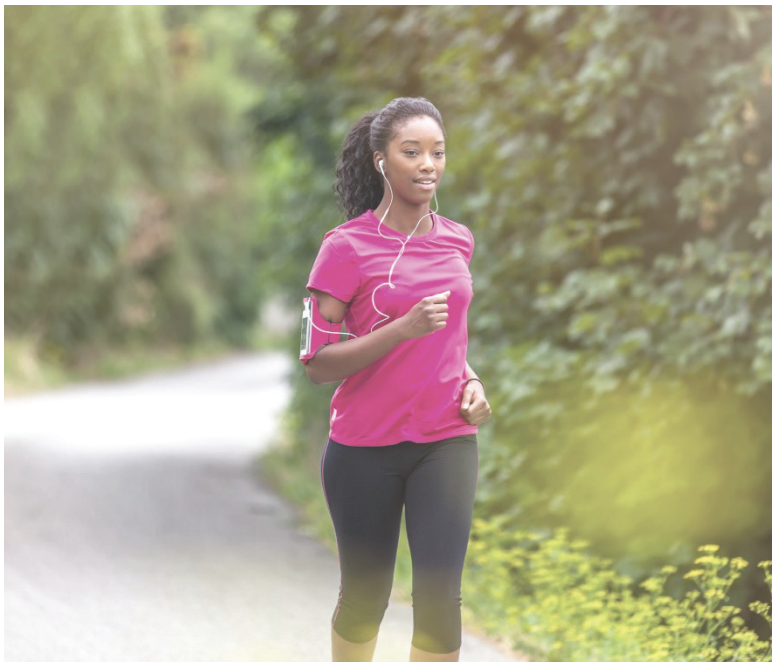




Comprehensive Annual Financial Report

Chatham County, Georgia

For Fiscal Year Ended June 30, 2017





COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

PREPARED BY
DEPARTMENT OF FINANCE
124 BULL STREET, SAVANNAH, GEORGIA 31401
December 18, 2017

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2017
TABLE OF CONTENTS

INTRODUCTORY SECTION

	PAGE
Letter of Transmittal	A - 1
List of Principal Officials	A - 7
Organizational Chart	A - 9
GFOA Certificate of Achievement for Excellence in Financial Reporting	A - 10

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	B - 1
MANAGEMENT'S DISCUSSION AND ANALYSIS	C - 1
BASIC FINANCIAL STATEMENTS:	
GOVERNMENT-WIDE FINANCIAL STATEMENTS:	
Statement of Net Position	D - 1
Statement of Activities	D - 2
FUND FINANCIAL STATEMENTS:	
Governmental Funds:	
Balance Sheet	D - 4
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	D - 6
Statement of Revenues, Expenditures, and Changes in Fund Balances	D - 7
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	D - 9
Proprietary Funds:	
Statement of Fund Net Position	D - 10
Statement of Revenues, Expenses, and Changes in Fund Net Position	D - 11
Statement of Cash Flows	D - 12
Fiduciary Funds:	
Statement of Fiduciary Net Position	D - 13
Statement of Changes in Fiduciary Net Position	D - 14
Discretely Presented Component Units:	
Combining Statement of Net Position	D - 15
Combining Statement of Activities	D - 16
NOTES TO THE BASIC FINANCIAL STATEMENTS	D - 18

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2017
TABLE OF CONTENTS

	PAGE
REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A:	
Budgetary Comparison Schedule - General Fund	E - 1
Budgetary Comparison Schedule - Special Service District Fund	E - 5
Budgetary Comparison Schedule - Hurricane Matthew Fund	E - 7
Notes to Required Supplementary Information	E - 8
Required Supplementary Information - Pension Schedules	E - 9
Required Supplementary Information - OPEB Schedules	E - 13
SUPPLEMENTARY DATA - Combining Fund Financial Statements and Schedules:	
NONMAJOR GOVERNMENTAL FUNDS:	
Combining Balance Sheet	F - 1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	F - 3
Budgetary Comparison Schedules - Nonmajor Governmental Funds:	
Special Revenue Funds:	
Street Lighting	F - 5
Inmate Welfare Fund	F - 6
Confiscated Revenue Fund	F - 7
Restricted Court Fees	F - 8
Emergency Telephone System	F - 9
Land Bank	F - 10
Land Disturbing Activities Ordinance	F - 11
Multiple Grant Fund	F - 12
Child Support Enforcement	F - 13
Hotel/Motel Tax	F - 14
Debt Service Fund	F - 15
NONMAJOR ENTERPRISE FUNDS:	
Combining Statement of Net Position	F - 16
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	F - 17
Combining Statement of Cash Flows	F - 18
INTERNAL SERVICE FUNDS:	
Combining Statement of Net Position	F - 19
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	F - 20
Combining Statement of Cash Flows	F - 21
FIDUCIARY FUNDS:	
Combining Statement of Plan Net Position - Pension and OPEB Trust Fund	F - 22
Combining Statement of Changes in Plan Net Position - Pension and OPEB Trust Fund	F - 23
Combining Statement of Changes in Assets and Liabilities - Agency Funds	F - 24

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2017
TABLE OF CONTENTS

STATISTICAL SECTION **PAGE**

Comment Relative to Statistical Section..... G - 1
Narrative to Statistics..... G - 2
Net Position by Component - Last Ten Fiscal Years..... G - 3
Graphic Presentation - Total Government Net Position - Last Ten Fiscal Years..... G - 4
Change in Net Position - Last Ten Fiscal Years..... G - 5
Graphic Presentation - Change in Net Position - Last Ten Fiscal Years..... G - 7
Fund Balances of Governmental Funds - Last Ten Fiscal Years..... G - 8
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years..... G - 10
Governmental Activities Tax Revenues by Source - Last Ten Fiscal Years..... G - 12
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years..... G - 13
Graphic Presentation -Total Taxable Assessed Value and Exemptions - Last Ten Fiscal Years..... G - 15
Property Tax Rates - Last Ten Fiscal Years..... G - 16
Graphic Presentation - County Government Property Tax Rates - Last Ten Fiscal Years..... G - 18
Principal Property Taxpayers..... G - 19
Property Tax Levies and Collections - Consolidated Digest - Last Ten Fiscal Years..... G - 20
Category of Land Use..... G - 21
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years..... G - 22
Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years..... G - 23
Direct and Overlapping Governmental Activities Debt..... G - 24
Legal Debt Margin Information - Last Ten Fiscal Years..... G - 25
Demographic and Economic Statistics - Last Ten Fiscal Years..... G - 26
Principal Employers - Current and Nine Years Ago..... G - 28
Summary of Banking Deposits..... G - 29
Industry Mix..... G - 30
Full-time Equivalent County Government Employees by Function - Last Ten Fiscal Years..... G - 31
New Construction Residential Building Permits..... G - 32
Operating Indicators by Function - Last Ten Fiscal Years..... G - 33
Capital Asset Statistics by Function - Last Ten Fiscal Years..... G - 34

STATE MANDATED PROGRAM INFORMATION SECTION

Child Support Enforcement Program Information:
Summary Statement and Schedules of Vehicles..... H - 1
Schedule of Salaries and Travel..... H - 2
Schedule of Contract Revenues and Expenditures..... H - 3
Schedules of Projects Constructed with Special Sales Tax Proceeds..... H - 4
Schedule of Required Expenditures Generated by the Hotel/Motel Tax..... H - 15
Schedule of Required Expenditures Generated by the Energy Excise Tax..... H - 16

STATE OF GEORGIA

CHATHAM COUNTY



LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING


CHATHAM COUNTY
GEORGIA
1777

December 4, 2017

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County) for the year ended June 30, 2017 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm KRT, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Comprehensive Annual Financial Report (CAFR). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis (MD&A) provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by James Edward Oglethorpe, a member of the English Parliament. In 1741, the Trustees divided the new colony into two colonies - the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at this time, parishes were abolished and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County is the sixth largest of the State's 159 counties. The County encompasses 438 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the State, and has many winding estuaries, rivers, and Sea Islands. It has as its county seat the main port of the State, the historic City of Savannah.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2020.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority (CAT) and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Although encumbrances lapse at year end, outstanding encumbrances are re-appropriated as part of the following year's budget.

Local Economic Condition and Outlook

Income

From 2014 to 2015, the average weekly wage in the Savannah MSA increased 3.1%. Across all industries in the region, employees earned $838 per week. In the Savannah metro area in 2015, weekly wages were $115 lower than those statewide.

In 2015, wage growth in Savannah MSA outpaced statewide wage growth, 3.1% to 3.0%. While wages in Savannah remain below the state average, the purchasing power of those wages is enhanced due to the relatively low cost of living

and housing in the region. This, combined with Savannah/Chatham's high quality of life, implies that workers and employers continue to receive a high return on value for area wages.

SOURCES: *Savannah Area Chamber of Commerce,* Savannah 2017 Economic Trends

Labor Force / Employment

Unemployment in Chatham County has been slightly lower than Statewide, and higher than the national rate. In 2016, Savannah's employment rose 3.5 percent, or 7,913 jobs. The area's long-term growth prospects are among the best in the nation. The Savannah MSA's employment is estimated to rise 4.0 percent, or 6,600 jobs for 2016.

Manufacturing

The Savannah Metropolitan Statistical Area's manufacturing firms created approximately 21.2% of the area's economic



Gulfstream Aerospace Corporation, maker of Gulfstream private jets

output as measured by Gross Domestic Product, accounting for $3.6 billion of output in 2015. The number of manufacturing establishments in the Savannah CMSA was 349 firms employing 20,614 workers as of mid-2015. The average weekly wage was $1,647 for manufacturing establishments in the area.

Tourism

The preservation and restoration of Savannah's downtown historic district and the riverfront has served as the anchor for tourism in the area. Complementing the tourism sector is convention trade. Savannah's Civic Center includes a 2,566 seat theater, an arena with a capacity of 9,600, a ballroom with a capacity of 550 and over 25,000 square feet of exhibit space. In addition, the Savannah International Trade & Convention Center has allowed Savannah to compete for larger conventions, meetings and events.

Savannah's tourism and hospitality industry currently employs over 27,000 people and continues to be one of the largest economic drivers of Savannah. Travel to Savannah remains strong and the city enjoys visitors from all over the world. Most recently, the city was named "A World's Best City for United States & Canada" by Travel & Leisure.

Chatham County has over 15,009 hotel/motel rooms and a variety of restaurants in the downtown area and throughout the Metropolitan Area. During the past ten years, the growth in retail trade and service sectors is attributable to increased tourism and reflects its importance to the County's income.



View of Savannah International Trade & Convention Center (top left) on the Savannah

The Savannah tourism sector has experienced strong growth in 2014. In 2014, over 13.4 million visitors came to Savannah, including 7.6 million overnight visitors and 5.8 million day-trippers. Visitor spending totaled $2.5 billion, and room tax revenue collections climbed to $20.7 million, setting another record high.

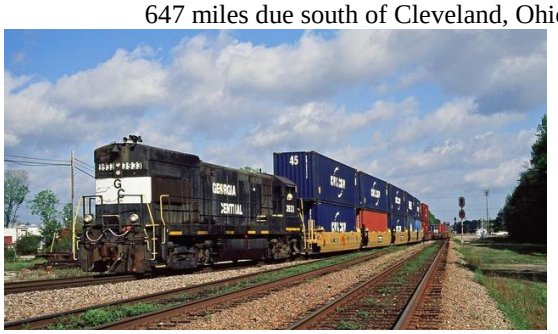
Tourism and convention business will continue to be one of the fastest growing sectors of Chatham County's economy, reflecting substantial investments in the area's infrastructure, including a large number of new well-situated hotels as

well as the Savannah International Trade and Convention Center.

Transportation

Logistics Today has rated this area "the most logistics friendly city in the nation" - recognizing the area as a superior transportation hub. Here are some of the reasons for the honor:

- Savannah is only a few miles from Interstate 95, as well as at the eastern terminus of Interstate 16 - which gives the residents speedy access to Atlanta.
- Savannah is only two hours away from the burgeoning Florida market, yet has the cost and business advantages of a Georgia location.
- The area enjoys a strategic location on the East coast, but is far more westerly than other coastal cities; located 647 miles due south of Cleveland, Ohio.



CSX Transportation and Norfolk Southern Railroad serve the Chatham County area

- The taxpayers understand the importance of quality infrastructure and improvements by the continued approval of Special Purpose Local Option Sales Taxes (SPLOST).

Amtrak provides rail passenger service to the Savannah area. Freight service is provided by CSX, Georgia Central and Norfolk Southern Corporation. Trucking service is provided by over 100 motor freight carriers to the Savannah area.

Port of Savannah

The County's continued economic progress is based to a large extent on the continuing development of the Port of Savannah. The definition of the Savannah Harbor is "that it comprises the lower 21.3 miles of the Savannah River generally forming a boundary between South Carolina and Georgia and 11.0 miles of bar channel for a total length of 32.3 miles." Savannah is the farthest inland port on the East Coast. This places Savannah within a day's haul over road or rail to many major Midwestern markets, thus greatly reducing the cost of shipping, a definite advantage for the Port of Savannah. Although the Port has a large number of private businesses having docking facilities, the Georgia Ports Authority (GPA) has the largest wharfing facilities for handling cargo for both imports and exports on the East Coast.



The Port of Savannah is fourth largest port in the United States

The Port of Savannah, home to the largest single-terminal container facility of its kind on the U.S. East and Gulf coasts, is comprised of two modern, deep-water terminals: Garden City Terminal and Ocean Terminal. Together, these facilities exemplify the Georgia Port Authority's exacting standards of efficiency and productivity.

The Port of Savannah is the largest and single container terminal in the United States. In FY2016, it handled 3.0 million TEUs (twenty foot container units). FY2016 had the third highest volume in the Port of Savannah's history. The port serves approximately 21,000 companies in all 50 states, more than 75% of which are headquartered outside of Georgia.

Georgia Governor Nathan Deal released a statement July 27, 2015 describing the Port's fiscal 2015 success, "The deepwater Ports of Savannah and Brunswick are cornerstones of Georgia's success and major factors in creating new jobs and prosperity across the state. The wave of economic impact created by our logistics network supports virtually every industry, from manufacturing and agriculture to mining, distribution, technology and transportation."

The Garden City Terminal is owned and operated by the Georgia Ports Authority. The Garden City Terminal is a secured, dedicated container facility, the largest of its kind on the U.S. East and Gulf coasts. The 1,200 acre single terminal facility features 9,693 linear feet of continuous berthing and more than 1.2 million square feet of covered storage. The terminal is equipped with fifteen high-speed container cranes (4 super post-panamax and 11 post-panamax) as well as an extensive inventory of yard handling equipment.

The Ocean Terminal is a secured, dedicated breakbulk facility specializing in the rapid and efficient handling of a vast array of forest and solid wood products, steel, RoRo (Roll-on / Roll-off), project shipments and heavy-lift cargoes. The 200.4-acre general cargo terminal features 9 berths totaling 5,768 linear feet and over 1.4 million square feet of covered storage. The leading imports were iron and steel, machinery, plywood, cocoa bean, granite, lumber, aluminum, and paper products. Kaolin clay, linerboard, machinery, wood pulp, military ordinance, lumber, and foodstuff were the leading exports.

SOURCE: *Savannah Area Chamber of Commerce,* Savannah 2017 Economic Trends

Military

Fort Stewart and Hunter Army Airfield are the home of the 3rd Infantry Division, and combine to be the Army's Premier Power Projection Platform on the Atlantic Coast. It is the largest, most effective and efficient armor training base east of the Mississippi, covering 280,000 acres including parts of Liberty, Long, Tattnall, Evans and Bryan counties in southeast Georgia.

Hunter Army Airfield is home to the Army's longest runway on the east coast (11,375 feet) and the Truscott Air Deployment Terminal. Together these assets are capable of deploying units such as the heavy, armored forces of the 3rd Infantry Division or the elite light fighters of the 1st Battalion, 75th Ranger Regiment.

Ft. Stewart, located just outside of the Savannah MSA, and Hunter Army Airfield generate sufficient economic activity to warrant inclusion of Liberty and Long counties in the larger Savannah CMSA. Ft. Stewart and Hunter AAF have an annual financial impact of $4 billion.



Hunter Army Airfield is in honor of Lieutenant Colonel Frank O'Driscoll Hunter, a native of Savannah and a World War I flying ace

Ft. Stewart and Hunter AAF together are one of Coastal Georgia's largest employers. The ratio of military to civilian employees is approximately six to one, with 22,422 officers and enlisted military and 3,891 civilians employed at both installations. Ft. Stewart accounts for nearly three-fourths of the military employment in the area.

Financial Planning Efforts

The County incorporates financial planning in its decision making and budget processes. The financial policies are reviewed annually to reflect changes in GASB pronouncements or best practices.

The County Commissioners, with assistance from staff, utilize a five year forecasting model for the two main operating funds. The model shows the impact of current year's decisions in "out" years, including the effect on fund balance, as well as the impact of millage rate / service fee changes. This model is also utilized as recurring revenues or expenditures are considered.

Each January the Board receives the Five-Year Capital Improvement Program workbook which outlines the County's CIP needs for the next five years. In February the Board holds workshops to discuss the projects, review project ratings, and discuss funding. This process enables the County to identify long-term capital needs and plan for their implementation.

Each February the Board of Commissioners meets with department heads and elected officials at their annual budget retreat to review Commission goals, department goals, and prioritize budgetary needs. Additional workshops may also occur before final budget adoption in June.

In 2015 the County implemented an employee merit appraisal process. Depending on the individual evaluation, the employees were given between 2% and 3.5% pay increases. This is intended to be an annual process with varying increase amounts.

2016 was the year for county-wide technology improvements. The county implemented a new court system, tax assessment and collection software as well as a new financial management and human resources systems.

Fund Balance Policy

The County has a fund balance retention policy not less than three months of expenditures in the General Fund M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa2 rating of its bonds by Moody's Investor Services. The County's ratings were reaffirmed in August 2017.

The constitutional debt limit for direct general obligation bonds is 10 percent of the assessed value of taxable property within the County. The constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized if approved by a majority of those voting in an election held for that purpose. Capital leases and contractual obligations are presented in Note III. F and G and constitute a debt, general obligation, or a pledge of the full faith and credit of the County.

Awards & Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2016. This was the thirty-fourth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2017 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2016 – June 30, 2017. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department in some way involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,



Lee Smith
County Manager



Amy J. Davis
Finance Director

Chatham County, Georgia

Chairman and County Commissioners



Albert J. Scott
Chairman



Helen L. Stone
1st District



James J. Holmes
2nd District



Bobby Lockett
3rd District



Patrick K. Farrell
4th District



Tabitha Odell
5th District



James "Jay" Jones
6th District



Dean Kicklighter
7th District



Chester A. Ellis
8th District

Independent Auditor

KRT, CPAs, P.C., Certified Public Accountants

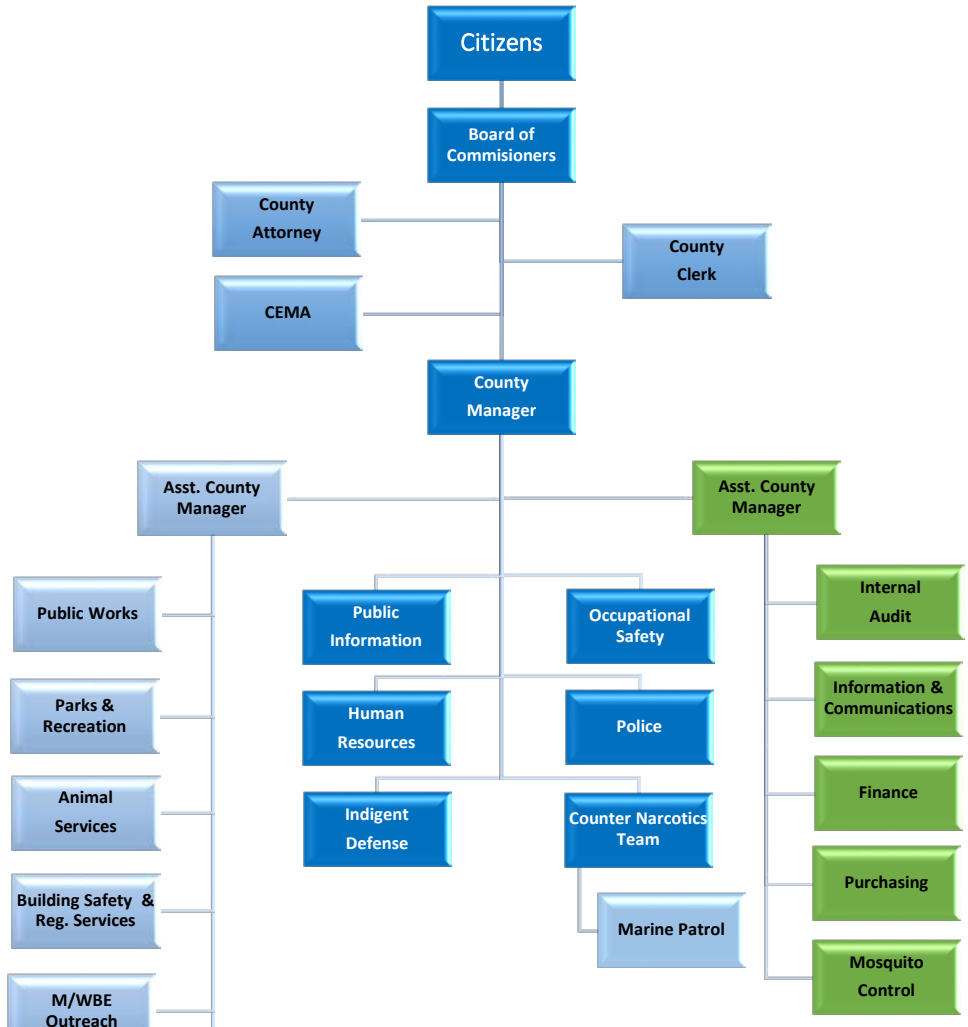
County Management

County Manager	**Lee Smith**
Assistant County Managers	Michael Kaigler Linda B. Cramer

Finance Department

Finance Director	**Amy J. Davis**
Assistant Finance Director	Alisa R. Fish
Financial Services Manager	Maria Waller
Budget Officer	Estelle Brown
Senior Accountant	Irene Vigh
Senior Accountant	Vida Hill
Senior Accountant	Vicki Center
Senior Accountant	Robin Panther
Accountant 1	Janie Brooks
Accountant 1	Michole Jenks
Fixed Asset Analyst	Syrina Roberson
Payroll Administrator	Deborah Bickham
Administrative Assistant	Delores Stokes

CHATHAM COUNTY ORGANIZATIONAL CHART



State Designated Board/Office

- Library System
- Property Assessors
- Tax Commission
- Voter Registration
- MPC
- Elections
- Public Defender

Legal System

- Superior Court
- State Court Judges
- Coroner
- Juvenile Court
- Superior Court Clerk
- Probate Court
- Magistrate Court
- District Attorney
- State Court Clerk
- Recorder's Court
- Sheriff / Detention

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Chatham County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Christopher P. Morrill

Executive Director/CEO

INDEPENDENT AUDITORS' REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS


CHATHAM COUNTY
GEORGIA
1777

INDEPENDENT AUDITORS' REPORT

Chatham County Board of Commissioners
Savannah, Georgia 31405

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (County), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham Area Transit Authority and the Chatham County Health Department, which represent 69.1% of the assets and deferred outflows of resources, 68.8% of net position and 79.6% of revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham Area Transit Authority and the Chatham County Health Department is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Tel 912-232-0475 Fax 912-232-0478
6600 Abercorn Street, Suite 200 | Savannah, GA 31405 | P.O. Box 16149 | Savannah, GA 31416 | krtcpa.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2017, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A) and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-11 and E-1 through E-16 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary data, state mandated program information, introductory section and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary data and state mandated program information listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data and state mandated program information listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2017, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KRT, CPAs P.C.

Savannah, Georgia
December 4, 2017


CHATHAM COUNTY
GEORGIA
1777

Management's Discussion and Analysis

This Management's Discussion and Analysis (MD&A) section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia for the fiscal year ended June 30, 2017. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2017 by $1 billion (net position). Of this amount, $12.5 million (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.

- The County's total net position decreased from the previous year by $11.9 million. Net position of governmental activities decreased $10.6 million while net position from business-type activities decreased by $1.3 million.

- In the governmental funds, the Hurricane Matthew Fund was established due to the hurricane in October 2016. Expenditures exceeded revenues and transfers in for a net decrease to fund balance of $4.8 million. As of June 30, 2017 this fund had receivable balances of $6.6 million due from FEMA and GEMA.

- Total non-current liabilities in governmental activities decreased $19.8 million from the previous fiscal year primarily due to large capital expenditures and the expenditures for the storm debris removal.

- At the fund level, as of June 30, 2017, Chatham County's governmental funds balance sheet reports combined ending fund balances of $263.4 million, a decrease of $7.5 million from the previous fiscal year. Of this amount, $188 million is classified as restricted, $411,187 is non-spendable and $75.1 million is classified as unrestricted. Unrestricted fund balance includes $23.1 million of assigned fund balance, $56.8 million of committed fund balance, and ($4.8) million of unassigned fund balance.

- The General Fund reported an unrestricted fund balance of $50 million. Of the unrestricted fund balance, $46.8 million was committed primarily for the County three-month reserve policy. $3.2 million is assigned for capital projects and the remaining $27,253 was unassigned. Total fund balance increased $1.2 million to $50.4 million in 2017.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial

statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements.

However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include nine major funds: General Fund, Special Service District Fund, Hurricane Matthew Fund, Sales Tax I Fund, Sales Tax II Fund, Sales Tax III Fund, Sales Tax IV Fund, Sales Tax V Fund and Sales Tax VI Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not

available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-18 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $1.1 billion as of June 30, 2017. Summary data on net position for the current and prior fiscal year is shown herein:

Chatham County's Net Position (in $)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
ASSETS						
Current and other assets	$ 320,282,802	$ 323,812,520	$ 15,709,857	$ 17,752,661	$ 335,992,659	$ 341,565,181
Capital assets, net	873,963,628	885,195,532	6,395,263	5,377,132	880,358,891	890,572,664
Total assets	1,194,246,430	1,209,008,052	22,105,120	23,129,793	1,216,351,550	1,232,137,845
DEFERRED OUTFLOWS OF RESOURCES	11,565,521	25,964,725	293,524	567,720	11,859,045	26,532,445
TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	1,205,811,951	1,234,972,777	22,398,644	23,697,513	1,228,210,595	1,258,670,290
DEFERRED INFLOW OF RESOURCES						
Current and other liabilities	25,639,385	23,859,484	918,225	576,101	26,557,610	24,435,585
Noncurrent liabilities	117,744,756	137,590,439	4,813,743	5,184,577	122,558,499	142,775,016
Total liabilities	143,384,141	161,449,923	5,731,968	5,760,678	149,116,109	167,210,601
DEFERRED INFLOWS OF RESOURCES	1,371,482	1,819,165	31,370	39,541	1,402,852	1,858,706
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	144,755,623	163,269,088	5,763,338	5,800,219	150,518,961	169,069,307
Net Position						
Net Investment in Capital Assets	854,448,395	861,438,853	6,395,263	5,377,132	860,843,658	866,815,985
Restricted	194,129,399	191,536,320	2,711,116	2,661,514	196,840,515	194,197,834
Unrestricted	12,478,534	18,728,516	7,528,927	9,858,648	20,007,461	28,587,164
TOTAL NET POSITION	$ 1,061,056,328	$1,071,703,689	$ 16,635,306	$ 17,897,294	$ 1,077,691,634	$ 1,089,600,983

The largest portion of Chatham County's net position (79.88%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. In recent years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Restricted net position (18.27%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum. The remaining category, unrestricted net position (1.86%), may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in all three categories of net position for the government as a whole. Total net position decreased by approximately $12 million from the prior year. Net investment in capital assets decreased $6 million during the period to a total of $860.8 million. Restricted net position increased by $2.6 million to a year-end balance of $196.8 million. Unrestricted net position decreased by $8.6 million and totaled $20 million as of June 30, 2017.

Governmental Activities – Net position for governmental activities decreased the County's net position by $10.6 million. Key components of the decrease were:

- Total governmental revenue was $319.7 million which is an increase from prior year amounts by $30.9 million. The increase in revenues can be attributed to an increase in capital grants, which increased $25.2 million. Property taxes also had an increase of $8 million. Sales and use taxes increased $4.4 million; other taxes increased $824,210; investment earnings decreased $5 million and miscellaneous income increased $2.6 million.
- As a percentage of total County revenues from governmental activities, tax revenue was 81.1% and program revenues were 17.7%. Charges for various goods and services made up 7% of the total governmental revenue and unrestricted investment earnings represented -.4%.
- Total governmental expenses increased $39.8 million to $329 million. The cost of Hurricane Matthew of $27.5 million accounted for a majority of the increase in governmental expenses. Public safety expenses, the largest category of expenses, were $95.6 million, an increase of $4.4 million over prior year expense levels. General government expenses totaled over $51.8 million, an increase over the prior year by $4.4 million. The Public Works category had a decline in expenses of $5.9 million. Expenses exceeded revenues by $9.3 million. Including transfers out to other funds of $1.3 million, the total decrease in net position was $10.6. Total ending net position was $1.1 billion.

Business-type Activities – Net position for business-type activities decreased $1.3 million for the fiscal year ended June 30, 2017. Prior to transfers in of $1.3 million, business-type activities experienced expenditures over revenues of $2.6 million. Key factors within the business-type activities included:

- Charges for service was $4.5 million, a decrease of $275,202 from the prior year.
- Net of transfers, the net position for the business-type activities decreased $1.3 million for an ending balance of $16.6 million
- Net position of the solid waste facilities decreased $652,701 from prior year to end with a balance of $6 million. This decrease is due to increased spending on storm debris cleanup from tropical storm Hermine and hurricane Matthew.
- Net position in the Sewer fund decreased $456,435 to a balance of $8 million due to increased funding of infrastructure assets.
- Net position in the Parking Garage fund and Building Safety and Regulatory Service fund both decreased, $30,394 and $122,458 respectively.

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

Chatham County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program Revenues:						
Charges for Services	$ 22,178,602	$ 23,459,459	$ 4,504,445	$ 4,779,647	$ 26,683,047	$ 28,239,106
Operating grants and contributions	31,603,286	6,445,321			31,603,286	6,445,321
Capital grants and contributions	2,461,846	7,447,334			2,461,846	7,447,334
General Revenues:						
Property Taxes	161,352,079	153,328,097	459,889	591,318	161,811,968	153,919,415
Sales and Use Taxes	85,117,810	80,671,564			85,117,810	80,671,564
Other taxes	11,625,223	10,801,013			11,625,223	10,801,013
Unrestricted investment earnings	(1,325,357)	4,007,564	(9,044)	27,568	(1,334,401)	4,035,132
Miscellaneous	6,641,996	3,716,414	147,207	12,382	6,789,203	3,728,796
Total Revenues	$ 319,655,485	$ 289,876,766	$ 5,102,497	$ 5,410,915	$ 324,757,982	$ 295,287,681
Expenses:						
General Government	$ 51,828,851	$ 47,422,996			$ 51,828,851	$ 47,422,996
Judiciary	35,361,500	35,562,281			35,361,500	35,562,281
Public Safety	95,640,747	91,265,557			95,640,747	91,265,557
Public Works	77,032,036	82,963,420			77,032,036	82,963,420
Health and Welfare	15,503,226	14,323,525			15,503,226	14,323,525
Culture and Recreation	22,008,933	13,520,360			22,008,933	13,520,360
Houseing and Development	3,475,391	3,312,980			3,475,391	3,312,980
Grant programs and administration	27,459,583				27,459,583	
Interest on Long term debt	664,243	755,453			664,243	755,453
Environmental Services - Solid Waste			4,325,099	4,432,188	4,325,099	4,432,188
Other Services - Sewer			1,444,515	2,403,752	1,444,515	2,403,752
Other Services - Parking			378,816	542,857	378,816	542,857
Other Services - Building Safety & Reg Svc			1,544,391	1,404,841	1,544,391	1,404,841
Total Expenses	$ 328,974,510	$ 289,126,572	$ 7,692,821	$ 8,783,638	$ 336,667,331	$ 297,910,210
Excess (deficiency) before transfers	(9,319,025)	750,194	(2,590,324)	(3,372,723)	(11,909,349)	(2,622,529)
Transfers	(1,328,336)	(1,470,000)	1,328,336	1,470,000	-	-
Gain on Sale of Assets	-	-		3,686,739	-	3,686,739
Total Transfers and Special Items	(1,328,336)	(1,470,000)	1,328,336	5,156,739	-	3,686,739
Change in Net Position	(10,647,361)	(719,806)	(1,261,988)	1,784,016	(11,909,349)	1,064,210
Net Position - Beginning	1,071,703,689	1,072,423,495	17,897,294	16,113,278	1,089,600,983	1,088,536,773
Net Position - Ending	$ 1,061,056,328	$ 1,071,703,689	$ 16,635,306	$ 17,897,294	$ 1,077,691,634	$ 1,089,600,983

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2017, the County's governmental funds reported combined ending fund balances of $263.4 million, a decrease of $7.5 million in comparison to the previous year. Approximately 71.36% of the fund balance or $188 million is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are $411,187 non-spendable and $75 million unrestricted. Of the unrestricted portions of fund balance, 75.7% is committed, 30.8% assigned and -6.4% unassigned. The Hurricane Matthew fund has a negative fund balance because there is uncertainty when FEMA and GEMA will reimburse the County for the expenditures incurred for debris cleanup.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the General Fund's total fund balance was $50.4 million, an increase of $1.2 million over 2016. Most of the balance (99.9%) was classified as unrestricted. The County's General Fund at the end of fiscal year 2017 had an assignment of fund balance for future capital projects of $3.2 milion. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of three month's expenditures. These funds are shown as committed fund balance of $46.8 million. Unassigned fund balance decreased $4.5 million from its prior year level of $4.6 million at year end due to reallocating amounts in committed and assigned as required by financial policies. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 29.8% of fiscal 2017 fund expenditures (excluding transfers out), and total fund balance represents 29.9% of that same amount.

Key differences between 2016 and 2017 in the general fund include:

- Property tax revenue increased $7.5 million over the prior year due to a higher tax digest.
- Transfers out to other funds included a transfer to Child Support fund of $199,506, a transfer to Hurricane Matthew fund of $518,728, a transfer to the Capital Improvement Program fund of $3.9 million, a transfer to Debt Service fund of $8,340, a transfer to Solid Waste fund of $1.1 million and a transfer to the Risk Management fund of $4.3 million. Total amount transferred was $2.4 million more than the prior year.
- Because of high unrealized investment loss, the net investment income was -$426,124. This was $1.6 million less than FY 2016.
- Excess revenues over expenditures before transfers was $10.8 million.
- The sector with the greatest increase in expenditures was Public Safety, which increased $3.7 million. This is primarily due to overtime expended to staff the jail.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund (SSD) as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was $10.8 million, an increase of $321,937 over the prior year's fund balance. 100% of the fund balance is classified as unrestricted. An analysis of the SSD Fund reveals the following factors:

- Revenues were $31.5 million, an increase over FY 2016 revenues of $1.1 million.
- Transfers in to the fund were $874,517 and transfers out were $4.8 million. Transfers out were to fund the County's unreimbursed costs of Hurricane Matthew and Tropical Storm Hermine and the Capital Improvement Program.
- Decreased spending in Public Safety was due to a renegotiated rate with the City of Savannah, who manages the joint police force.
- $8.6 million of the unrestricted fund balance is committed for a three-month reserve as required by County policy. The remaining $2.2 million is assigned for future capital improvements. $21,596 was non-spendable.

Capital Projects Funds: There are six capital project funds presented as major funds in this report. All of the major capital project funds were the result of voter-approved referendums, the most recent being a referendum held in September 2014 that led to the creation of the Sales Tax VI Capital Project Fund. The September 2014 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2014 and ending September 30, 2020. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues in special purpose local option sales tax funds decreased $1.3 million at the fund level from 2016 due to unrealized losses on investments. Sales taxes were $3.4 million more than prior year. Intergovernmental revenue decreased $3.3 million from prior year due to a large reimbursement from the state for the Bay Street widening project in FY 2016. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and the Special Service District fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the general fund expenditure budget increased $8.3 million. Significant budget adjustments made during the year included:

- Increase of $6.4 million for transfers to other funds.
- Increase of $1.5 million to increase funding of paratransit services provided by Chatham Area Transit.

Significant variances between the final budget and actual amounts are discussed herein:

- Actual revenues exceeded budget $3.6 million due to increased property tax collections of $1.9 million and an increase in charges for services of $1.5 million.
- Investment income was $776,124 below budget due to unrealized losses on investments.
- Departmental savings produced a positive appropriations variance for the General Fund of $5.9 million. No departments exceeded their 2017 budget appropriation. Outstanding encumbrances are not included in the budget variances shown.
- Salary savings on vacancies are budgeted as a negative expenditure, however, actual salary savings are recognized in the individual department budgets.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of 2017, the County had invested roughly $880.4 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets.

Investment in capital assets, net of depreciation, decreased overall by $10.2 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2017 included:

- $3 million for Industrial Park/ Economic Development
- $2.6 million for the Bay Street Widening
- $1 million for the Chatham Area Transit
- $4.1 million for Johnny DeLoach Road @ Hwy 80
- $2 million for renovations at the J. Tom Coleman Judicial Courthouse
- $1.95 million for renovations at the Midtown Health Department Clinic
- $1.6 million for construction of the west side precinct at Whitefield Avenue
- $468 thousand for the Diversion Center
- $336 thousand for improvements at the Henderson Golf Course

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI funds. At year end the County had outstanding construction commitments of $4.4 million. Most of the financing for these construction commitments (92%) will be from special purpose local option sales tax collections.

A summary of the County's capital assets is shown below:

Capital Assets at Year-end
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	$ 32,792,038	$ 29,415,131	$ 1,469,796	$ 1,469,796	$ 34,261,834	$ 30,884,927
Right of Ways	340,043,870	339,945,981	-	-	340,043,870	339,945,981
Construction-in-progress	11,249,431	20,016,092	964,138	231,185	12,213,569	20,247,277
Land Improvements	4,771,656	14,300,867	701,924	515,932	5,473,580	14,816,799
Buildings and improvements	221,497,681	216,897,055	1,039,887	1,120,326	222,537,568	218,017,381
Machinery and Equipment	15,143,223	13,209,918	1,949,325	1,754,619	17,092,548	14,964,537
Plant	-	-	270,193	285,274	270,193	285,274
Infrastructure	241,439,088	244,616,929	-	-	241,439,088	244,616,929
Intangible assets	7,026,641	6,793,559	-	-	7,026,641	6,793,559
Total	**$ 873,963,628**	**$ 885,195,532**	**$ 6,395,263**	**$ 5,377,132**	**$ 880,358,891**	**$ 890,572,664**

Additional information on the County's capital assets can be found in Note III.C on page D-29.

Debt **–** The County's long-term contractual debt at June 30, 2017 totaled $15.4 million, a decrease of $4.35 million from 2016. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Liability - The County's proportionate share of the net pension liability as of June 30, 2017 was $51.1 million, which was included as a non- current liability in the entity wide

statements. This represents a decrease of $15.8 million due to a rate of return on the investments of 14.1% for the year ended June 30, 2017.

Net OPEB Obligation – The County's Net OPEB liability was $34.7 million, a decrease of $332,000. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County's actuary increased the annual employer contribution based on recent experiences and medical trends. The Net OPEB obligation is shown as a noncurrent liability on the government-wide financial statements.

Additional information on Chatham County's long-term obligations can be found in Note III.G.

Currently Known Facts, Decisions, or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- The County experienced an extreme natural disaster in September 2017. Hurricane Irma, a category 1 hurricane, brushed by the County causing extensive debris damage. It is currently estimated to have a financial impact of roughly $4 million. After reimbursements from the Federal Emergency Management Agency (FEMA) and the Georgia Emergency Management Agency (GEMA) the expected financial impact to the County is estimated to be $500,000.
- In July 2017, the City of Savannah chose to cancel an agreement with the County for a joint police force. The County is in process of setting up their own police force. The costs to set up the department are estimated to be about $2 million and an additional $15 million for operations. However, this cost is less than the anticipated costs of staying within the agreement and no budget adjustments were necessary. There is currently a dispute with the City for an undetermined amount due to the City for prior year services.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.


CHATHAM COUNTY
GEORGIA
1777

GOVERNMENT-WIDE FINANCIAL STATEMENTS


CHATHAM COUNTY
GEORGIA
1777

CHATHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2017

	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 285,073,910	$ 10,341,820	$ 295,415,730	$ 11,185,745
Receivables	34,664,021	460,117	35,124,138	6,857,789
Prepaid items	296,221	-	296,221	455,628
Inventories	125,093	-	125,093	330,962
Other	-	-	-	61,222
Restricted cash and investments	123,557	4,907,920	5,031,477	-
Capital assets:				
Land, improvements, and construction in progress	384,085,338	2,433,934	386,519,272	8,540,331
Other capital assets, net of depreciation	489,878,290	3,961,329	493,839,619	61,248,610
Total assets	1,194,246,430	22,105,120	1,216,351,550	88,680,287
Deferred outflows of resources				
Related to pensions	11,565,521	293,524	11,859,045	4,460,236
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,205,811,951	22,398,644	1,228,210,595	93,140,523
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	21,831,232	849,201	22,680,433	4,009,604
Other liabilities	3,603,891	69,024	3,672,915	2,950,942
Accrued interest	204,262	-	204,262	-
Noncurrent liabilities:				
Due within one year	4,677,201	251,890	4,929,091	1,368,819
Due in more than one year	29,605,082	2,301,309	31,906,391	1,682,854
Net pension liabillity - due in more than one year	49,918,150	1,132,096	51,050,246	18,688,465
Net OPEB Obligation	33,544,323	1,128,448	34,672,771	361,746
Total liabilities	143,384,141	5,731,968	149,116,109	29,062,430
Deferred inflows of resources				
Related to pensions	1,371,482	31,370	1,402,852	316,776
Total deferred inflows of resources	1,371,482	31,370	1,402,852	316,776
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	144,755,623	5,763,338	150,518,961	29,379,206
NET POSITION				
Net investment in capital assets	854,448,395	6,395,263	860,843,658	69,070,040
Restricted for:				
Capital projects	189,161,099	-	189,161,099	100,026
Public safety	2,976,160	-	2,976,160	-
Judiciary programs	1,992,140		1,992,140	-
Solid waste management activities	-	2,711,116	2,711,116	-
Other purposes	-	-	-	3,832,926
Unrestricted	12,478,534	7,528,927	20,007,461	(9,241,675)
Total net position	$ 1,061,056,328	$ 16,635,306	$ 1,077,691,634	$ 63,761,317

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental Activities:				
General Government	$ 51,828,851	$ 11,411,059	$ 646,024	$ -
Judiciary	35,361,500	5,056,129	3,570,943	-
Public Safety	95,640,747	4,632,030	3,217,152	288,125
Public Works	77,032,036	561,353	-	2,173,721
Health and Welfare	15,503,226	-	-	-
Culture and Recreation	22,008,933	302,894	-	-
Housing and Development	3,475,391	215,137	-	-
Grant programs and administration	27,459,583	-	24,169,167	-
Interest on Long-term debt	664,243	-	-	-
Total governmental activities	328,974,510	22,178,602	31,603,286	2,461,846
Business-type activities:				
Environmental services - Solid waste	4,325,099	2,088,399	-	-
Other services:				
Water and Sewer	1,444,515	1,013,253	-	-
Parking	378,816	354,149	-	-
Building Safety and Regulatory Services	1,544,391	1,048,644	-	-
Total business-type activities	7,692,821	4,504,445	-	-
Total primary government	$ 336,667,331	$ 26,683,047	$ 31,603,286	$ 2,461,846
Component Units:				
Chatham Area Transit Authority	$ 25,358,180	$ 4,931,706	$ 7,972,386	$ 3,723,590
Chatham County Board of Health	16,077,578	4,886,989	11,076,720	-
Live Oak Public Libraries	11,345,794	304,295	966,887	-
Total component units	$ 52,781,552	$ 10,122,990	$ 20,015,993	$ 3,723,590
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for unincorporated area				
Property taxes, levied for transportation purposes				
Sales taxes for general purposes				
Special purpose local option sales taxes				
Other taxes				
Allotments for participating governments				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers				
Special item				
Total general revenues, transfers and special item				
Change in net position				
Net position - beginning				
Net position - ending				

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Discretely Presented Component Units
$ (39,771,768)		$ (39,771,768)	
(26,734,428)		(26,734,428)	
(87,503,440)		(87,503,440)	
(74,296,962)		(74,296,962)	
(15,503,226)		(15,503,226)	
(21,706,039)		(21,706,039)	
(3,260,254)		(3,260,254)	
(3,290,416)		(3,290,416)	
(664,243)		(664,243)	
(272,730,776)		(272,730,776)	
-	(2,236,700)	(2,236,700)	
-	(431,262)	(431,262)	
-	(24,667)	(24,667)	
-	(495,747)	(495,747)	
-	(3,188,376)	(3,188,376)	
(272,730,776)	(3,188,376)	(275,919,152)	
			$ (8,730,498)
			(113,869)
			(10,074,612)
			(18,918,979)
142,169,649	459,889	142,629,538	-
19,182,430	-	19,182,430	-
-	-	-	9,550,650
15,912,925	-	15,912,925	-
69,204,885	-	69,204,885	-
11,625,223	-	11,625,223	-
-	-	-	8,766,413
-	-	-	303,624
(1,325,357)	(9,044)	(1,334,401)	1,582
6,641,996	147,207	6,789,203	1,916,100
(1,328,336)	1,328,336	-	-
-	-	-	888,174
262,083,415	1,926,388	264,009,803	21,426,543
(10,647,361)	(1,261,988)	(11,909,349)	2,507,564
1,071,703,689	17,897,294	1,089,600,983	61,253,753
$ 1,061,056,328	$ 16,635,306	$ 1,077,691,634	$ 63,761,317


CHATHAM COUNTY
GEORGIA
1777

FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2017

	General Fund	Special Service District	Hurricane Matthew	Sales Tax I	Sales Tax II
ASSETS					
Cash and investments	$ 44,704,272	$ 10,598,352	$ -	$ 10,592,375	$ 3,181,256
Receivables	11,772,324	1,761,268	6,565,257	-	1,262,652
Due from other funds	6,800,720	17,342	-	-	-
Inventories	125,093	-	-	-	-
Prepaid items	264,498	21,596	-	-	-
Restricted cash	16,185	-	-	-	-
Total assets	$ 63,683,092	$ 12,398,558	$ 6,565,257	$ 10,592,375	$ 4,443,908
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 3,580,077	$ 309,494	$ 309,305	$ 5,095	$ 134,608
Due to other funds	-	-	5,653,466	-	-
Other payables	643,041	266,285	-	-	-
Total liabilities	4,223,118	575,779	5,962,771	5,095	134,608
Deferred inflows of resources:					
Unavailable property taxes	8,575,455	946,558	-	-	-
Unavailable revenue	461,926	27,680	5,455,577	-	1,262,652
Total deferred inflows of resources	9,037,381	974,238	5,455,577	-	1,262,652
Total liabilities and deferred inflows of resources	13,260,499	1,550,017	11,418,348	5,095	1,397,260
Fund balances:					
Nonspendable	389,591	21,596	-	-	-
Restricted	16,185	-	-	10,587,280	3,046,648
Committed	46,792,222	8,571,456	-	-	-
Assigned for:					
Purposes of fund	-	-	-	-	-
Construction projects	3,197,342	2,255,489	-	-	-
Unassigned	27,253	-	(4,853,091)	-	-
Total fund balances	50,422,593	10,848,541	(4,853,091)	10,587,280	3,046,648
Total liabilities, deferred inflows of resources and fund balances	$ 63,683,092	$ 12,398,558	$ 6,565,257	$ 10,592,375	$ 4,443,908

Sales Tax III	Sales Tax IV	Sales Tax V	Sales Tax VI	Other Governmental Funds	Total
$ 33,093,116	$ 26,114,821	$ 53,222,704	$ 62,602,694	$ 25,164,896	$ 269,274,486
954,930	1,542,967	2,378,317	6,175,272	2,139,395	34,552,382
-	-	-	-	-	6,818,062
-	-	-	-	-	125,093
-	-	-	-	10,127	296,221
-	-	-	-	107,372	123,557
$ 34,048,046	$ 27,657,788	$ 55,601,021	$ 68,777,966	$ 27,421,790	$ 311,189,801
$ 200,165	$ 396,457	$ 1,700,191	$ 9,523,489	$ 2,468,205	$ 18,627,086
-	-	-	-	1,164,596	6,818,062
-	-	-	-	19,601	928,927
200,165	396,457	1,700,191	9,523,489	3,652,402	26,374,075
-	-	-	-	-	9,522,013
949,454	1,542,967	2,142,160	-	4,540	11,846,956
949,454	1,542,967	2,142,160	-	4,540	21,368,969
1,149,619	1,939,424	3,842,351	9,523,489	3,656,942	47,743,044
-	-	-	-	-	411,187
32,898,427	25,718,364	51,758,670	59,254,477	4,724,263	188,004,314
-	-	-	-	1,416,291	56,779,969
-	-	-	-	17,624,294	17,624,294
-	-	-	-	-	5,452,831
-	-	-	-	-	(4,825,838)
32,898,427	25,718,364	51,758,670	59,254,477	23,764,848	263,446,757
$ 34,048,046	$ 27,657,788	$ 55,601,021	$ 68,777,966	$ 27,421,790	$ 311,189,801

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2017

Total fund balances, governmental funds		$ 263,446,757
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position		873,963,628
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		21,368,969
Deferrred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		10,194,039
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:		
Capital leases	$ (3,102,818)	
Contractual Obligations	(15,453,103)	
Pollution Control Facilities	(9,978)	
Compensated Absences	(11,371,384)	
Claims and Judgements	(4,345,000)	(34,282,283)
Net pension liability is not due and payable in the current period and, therefore, is not reported in the fund financial statements		(49,918,150)
Net OPEB liability not reported in fund statements		(33,544,323)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(204,262)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		10,031,953
Net Position of Governmental Activities in the Statement of Net Position		$ 1,061,056,328


CHATHAM COUNTY
GEORGIA
1777

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017

	General Fund	Special Service District	Hurricane Matthew	Sales Tax I	Sales Tax II
REVENUES					
Property taxes	$ 140,872,843	$ 19,544,714	$ -	$ -	$ -
Local option sales tax	15,912,925	-	-	-	-
Other taxes	2,670,391	9,112,729	-	-	-
Penalties and interest	796,133	60,572	-	-	-
Licenses and permits	716,582	-	-	-	-
Intergovernmental	1,498,605	616,424	18,713,590	-	-
Charges for services	13,252,752	275,611	-	-	-
Fees and fines	3,240,198	1,153,103	-	-	-
Investment income	(426,124)	11,840	-	(56,109)	14,417
Other revenue	1,194,541	767,342	-	-	-
Total revenues	179,728,846	31,542,335	18,713,590	(56,109)	14,417
EXPENDITURES					
Current:					
General government	39,628,530	4,120,597	-	-	-
Judiciary	30,752,266	1,483,126	-	-	-
Public safety	66,749,846	13,398,517	-	-	-
Public works	792,735	7,031,742	-	-	-
Health and welfare	14,972,720	-	-	-	-
Culture and recreation	13,003,614	-	-	-	-
Housing and development	694,046	1,265,483	-	-	-
Grant program and administratiomn	-	-	27,459,583	-	-
Debt service:					
Principal	1,681,063	-	-	-	-
Interest and other charges	629,556	-	-	-	-
Capital outlay	-	-	-	319,194	327,645
Intergovernmental	-	-	-	-	-
Total expenditures	168,904,376	27,299,465	27,459,583	319,194	327,645
Excess (deficiency) of revenues over (under) expenditures	10,824,470	4,242,870	(8,745,993)	(375,303)	(313,228)
OTHER FINANCING SOURCES (USES)					
Transfers in	423,065	874,517	3,892,902	-	-
Transfers out	(10,001,335)	(4,795,450)	-	-	-
Total other financing sources (uses)	(9,578,270)	(3,920,933)	3,892,902	-	-
Net change in fund balances	1,246,200	321,937	(4,853,091)	(375,303)	(313,228)
Fund balances - beginning	49,176,393	10,526,604	-	10,962,583	3,359,876
Fund balances - ending	$ 50,422,593	$ 10,848,541	$ (4,853,091)	$ 10,587,280	$ 3,046,648

The notes to the basic financial statements are an integral part of this statement.

Sales Tax III	Sales Tax IV	Sales Tax V	Sales Tax VI	Other Governmental Funds	Total
$ -	$ -	$ -	$ -	$ -	$ 160,417,557
-	-	-	-	-	15,912,925
-	-	-	69,498,912	1,749,035	83,031,067
-	-	-	-	-	856,705
-	-	-	-	215,137	931,719
-	172,581	236,157	848,124	5,919,456	28,004,937
-	-	-	-	5,033,907	18,562,270
-	-	-	-	1,073,022	5,466,323
(139,435)	(45,105)	(266,961)	(308,814)	12,909	(1,203,382)
1,776,000	105,317	-	-	50,785	3,893,985
1,636,565	232,793	(30,804)	70,038,222	14,054,251	315,874,106
-	-	-	-	727	43,749,854
-	-	-	-	2,768,405	35,003,797
-	-	-	-	8,245,786	88,394,149
-	-	-	-	584,641	8,409,118
-	-	-	-	-	14,972,720
-	-	-	-	-	13,003,614
-	-	-	-	1,416,083	3,375,612
-	-	-	-	-	27,459,583
-	-	-	-	3,283,734	4,964,797
-	-	-	-	86,287	715,843
2,161,608	3,324,051	10,881,785	9,762,506	7,037,474	33,814,263
-	-	-	43,484,059	-	43,484,059
2,161,608	3,324,051	10,881,785	53,246,565	23,423,137	317,347,409
(525,043)	(3,091,258)	(10,912,589)	16,791,657	(9,368,886)	(1,473,303)
-	-	-	-	7,099,653	12,290,137
-	-	-	-	(3,510,781)	(18,307,566)
-	-	-	-	3,588,872	(6,017,429)
(525,043)	(3,091,258)	(10,912,589)	16,791,657	(5,780,014)	(7,490,732)
33,423,470	28,809,622	62,671,259	42,462,820	29,544,862	270,937,489
$ 32,898,427	$ 25,718,364	$ 51,758,670	$ 59,254,477	$ 23,764,848	$ 263,446,757

CHATHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

Net change in fund balances - total governmental funds:		$ (7,490,732)
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays $22,631,344 is less than depreciation $34,347,817 in the current period.		(11,716,473)
The net effect of various miscellaneous transactions involving capital assets is to increase net position. The County received $309,898 in capital contributions and recorded ($129,354) related to disposals.		180,544
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		
Deferred inflows of resources		6,802,617
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds.		4,964,797
Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences follows:		
Amortization of bond discounts/premiums	$ 11,279	
Interest expense - debt obligations	40,321	51,600
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Compensated absences	$ 417,232	
Claims and judgements	(1,412,667)	(995,435)
In the statement of activities, pension expense represents the change in net pension liability from the beginning of the year to the end of the year. In the governmental funds, however, pension expense is measured by the amount of finanical resources used (amount actually paid). This is the amount by which pension contributions paid in the current period exceeded the change in net pension liability		1,414,962
The current year's increase in the net OPEB liability creates a balance sheet item while increasing net expenses of the functions on the governmentwide statements		319,130
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		(4,178,371)
Change in net position of governmental activities		$ (10,647,361)

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF FUND NET POSITION
JUNE 30, 2017

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	$ 725,059	$ 9,616,761	$ 10,341,820	$ 15,799,424
Receivables	125,538	334,579	460,117	111,639
Restricted cash	2,711,116	69,024	2,780,140	-
Total current assets	3,561,713	10,020,364	13,582,077	15,911,063
Non-current assets:				
Restricted cash	2,127,780	-	2,127,780	-
Capital assets,				
net of accumulated depreciation	3,684,377	2,710,886	6,395,263	-
Total non-current assets	5,812,157	2,710,886	8,523,043	-
Total assets	9,373,870	12,731,250	22,105,120	15,911,063
Deferred outflows of resources				
Related to pensions	116,054	177,470	293,524	-
Total assets and deferred outflows of resources	9,489,924	12,908,720	22,398,644	15,911,063
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current Liabilities:				
Accounts payable	191,612	657,589	849,201	1,266,692
Payable from restricted assets	-	69,024	69,024	-
Other accrued expenses	-	-	-	18,738
Current portion of long-term liabilities	222,205	29,685	251,890	-
Total current liabilities	413,817	756,298	1,170,115	1,285,430
Non-current liabilities:				
Due in more than one year	2,061,118	240,191	2,301,309	4,593,680
Net pension liability	502,964	629,132	1,132,096	-
Net OPEB obligation	522,133	606,315	1,128,448	-
Total non-current liabilities	3,086,215	1,475,638	4,561,853	4,593,680
Total liabilities	3,500,032	2,231,936	5,731,968	5,879,110
Deferred inflows of resources				
Related to pensions	13,920	17,450	31,370	-
Total liabilities and deferred inflows of resources	3,513,952	2,249,386	5,763,338	5,879,110
NET POSITION				
Net investment in capital assets	3,684,377	2,710,886	6,395,263	-
Restricted for solid waste management activites	2,711,116	-	2,711,116	-
Unrestricted	(419,521)	7,948,448	7,528,927	10,031,953
Total net position	$ 5,975,972	$ 10,659,334	$ 16,635,306	$ 10,031,953

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 2,088,399	$ 2,409,281	$ 4,497,680	$ 23,179,838
Miscellaneous	-	65	65	-
Total operating revenues	2,088,399	2,409,346	4,497,745	23,179,838
OPERATING EXPENSES				
Personal services	1,565,143	1,272,504	2,837,647	-
Contractual services	1,499,509	1,113,640	2,613,149	27,358,209
Supplies	272,060	75,031	347,091	-
Interdepartment charges	430,000	810,773	1,240,773	-
Depreciation	558,387	97,758	656,145	-
Total operating expenses	4,325,099	3,369,706	7,694,805	27,358,209
Operating income (loss)	(2,236,700)	(960,360)	(3,197,060)	(4,178,371)
NON-OPERATING REVENUES (EXPENSES)				
Other taxes	459,889	-	459,889	-
Interest and investment revenue	10,549	(19,593)	(9,044)	6,882
Gain (loss) on sale of capital assets	152,821	3,070	155,891	-
Total non-operating revenue (expenses)	623,259	(16,523)	606,736	6,882
Income (loss) before contributions and transfers	(1,613,441)	(976,883)	(2,590,324)	(4,171,489)
Transfers in	2,150,000	370,000	2,520,000	4,689,093
Transfers out	(1,189,260)	(2,404)	(1,191,664)	-
Transfers out to fudiciary fund	-	-	-	(5,000,000)
Change in net position	(652,701)	(609,287)	(1,261,988)	(4,482,396)
Total net position - beginning	6,628,673	11,268,621	17,897,294	14,514,349
Total net position - ending	$ 5,975,972	$ 10,659,334	$ 16,635,306	$ 10,031,953

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:				
Other cash received	$ 2,170,446	$ -	$ 2,170,446	$ 2,297,448
Cash received from customers	-	2,552,947	2,552,947	-
Cash received from other funds for services	-	-	-	20,795,699
Cash payments to employees for services	(1,645,741)	(1,130,527)	(2,776,268)	-
Cash payments to suppliers for goods and services	(2,354,835)	(1,785,707)	(4,140,542)	(26,236,487)
Net cash provided (used) by operating activities	(1,830,130)	(363,287)	(2,193,417)	(3,143,340)
Cash flows from noncapital financing activities:				
Other taxes	459,889	-	459,889	-
Transfers in	2,150,000	370,000	2,520,000	4,689,093
Transfers out	(1,189,260)	(2,404)	(1,191,664)	(5,000,000)
Net cash provided (used) by noncapital financing activities	1,420,629	367,596	1,788,225	(310,907)
Cash flows from capital and related financing activities:				
Sale of capital assets	152,821	3,069	155,890	-
Acquisitions and construction of capital assets	(665,833)	(1,008,442)	(1,674,275)	-
Net cash (used) by capital and related financing activities	(513,012)	(1,005,373)	(1,518,385)	-
Cash flows from investing activities:				
Interest earned on cash and investments	10,549	(19,593)	(9,044)	6,882
Net cash provided (used) by investing activities	10,549	(19,593)	(9,044)	6,882
Increase (decrease) in cash and cash equivalents	(911,964)	(1,020,657)	(1,932,621)	(3,447,365)
Cash and cash equivalents, beginning of year	6,475,919	10,706,442	17,182,361	19,246,789
Cash and cash equivalents, end of year	$ 5,563,955	$ 9,685,785	$ 15,249,740	$ 15,799,424
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (2,236,700)	$ (960,360)	$ (3,197,060)	$ (4,178,371)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	558,387	97,758	656,145	-
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	82,047	144,846	226,893	(86,691)
(Increase) decrease in prepaid items	-	-	-	134,291
(Increase) decrease in deferred outflows	81,643	75,843	157,486	98,898
Increase (decrease) in accounts/noncurrent payables	(153,266)	423,936	270,670	896,500
Increase (decrease) in net pension liability	(153,065)	(133,446)	(286,511)	-
Increase (decrease) in OPEB obligations	(4,811)	(8,058)	(12,869)	-
Increase (decrease) in deferred inflows	(4,365)	(3,806)	(8,171)	(7,967)
Total adjustments	406,570	597,073	1,003,643	1,035,031
Net cash provided (used) by operating activities	$ (1,830,130)	$ (363,287)	$ (2,193,417)	$ (3,143,340)

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2017

	Agency Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	$ 24,862,280	$ 10,289,781
Receivables:		
Interest and dividend	-	-
Sale of investments	-	1,338,621
Accounts	-	83,393
Investments, at fair value:		
U.S. government and agency obligations	-	21,948,089
Municipal bonds	-	233,232
Mortgage backed securities	-	1,447,395
Corporate bonds	-	36,560,128
Domestic stocks	-	78,364,447
Common / collective trust	-	70,597,109
International equity funds	-	22,568,044
Index funds	-	62,814,438
Total Investments	-	294,532,882
Total assets	24,862,280	306,244,677
LIABILITIES		
Accounts payable	-	1,464,898
Due to others	24,862,280	-
Total liabilities	$ 24,862,280	1,464,898
NET POSITION		
Restricted for pensions		239,259,306
Restricted for OPEB		65,520,473
Total net position		$ 304,779,779

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS	
Contributions:	
Employer	$ 32,061,069
Plan members	3,214,696
Total contributions	35,275,765
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	29,637,787
Interest	3,082,778
Dividends	2,094,326
Total	34,814,891
Less investment expense	807,473
Net investment income	34,007,418
Total additions	69,283,183
DEDUCTIONS	
Benefits - Pension	15,458,419
Claims	6,980,144
Refunds of contributions	557,304
Administrative expense	797,240
Total deductions	23,793,107
Change in net position	45,490,076
Net position - beginning	259,289,703
Net position - ending	$ 304,779,779


CHATHAM COUNTY
GEORGIA
1777

CHATHAM COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2017

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 745,920	$ 8,944,151	$ 1,495,674	$ 11,185,745
Receivables	4,230,373	2,594,013	33,403	6,857,789
Prepaid items	441,889	13,739	-	455,628
Inventories	330,962	-	-	330,962
Other		-	61,222	61,222
Capital assets:				
Land, improvements, and construction in progress	6,727,629	-	1,812,702	8,540,331
Other capital assets, net of depreciation	37,758,347	179,451	23,310,812	61,248,610
Total assets	50,235,120	11,731,354	26,713,813	88,680,287
Deferred outflows of resources				
Related to pensions	-	2,419,309	2,040,927	4,460,236
Total assets and deferred outflows of resources	50,235,120	14,150,663	28,754,740	93,140,523
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	1,705,093	1,779,223	525,288	4,009,604
Other liabilities	2,950,942	-	-	2,950,942
Noncurrent liabilities:				
Due within one year	1,225,752	101,067	42,000	1,368,819
Due in more than one year	1,235,400	404,268	43,186	1,682,854
Proportionate share of collective net pension liability	-	10,514,677	8,173,788	18,688,465
Net OPEB Obligation	361,746	-	-	361,746
Total liabilities	7,478,933	12,799,235	8,784,262	29,062,430
Deferred inflows of resources				
Related to pensions	-	234,856	81,920	316,776
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	7,478,933	13,034,091	8,866,182	29,379,206
NET POSITION				
Net investment in capital assets	43,767,075	179,451	25,123,514	69,070,040
Restricted for:				
Capital projects	-	-	100,026	100,026
Other purposes	-	3,343,100	489,826	3,832,926
Unrestricted	(1,010,888)	(2,405,979)	(5,824,808)	(9,241,675)
Total net position	$ 42,756,187	$ 1,116,572	$ 19,888,558	$ 63,761,317

The notes to the basic financial statements are an integral part of this statement

CHATHAM COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component Units:				
Chatham Area Transit Authority	$ 25,358,180	$ 4,931,706	$ 7,972,386	$ 3,723,590
Chatham County Board of Health	16,077,578	4,886,989	11,076,720	-
Live Oak Public Libraries	11,345,794	304,295	966,887	-
Total component units	$ 52,781,552	$ 10,122,990	$ 20,015,993	$ 3,723,590

General revenues:
Taxes:
Property taxes, levied for transportation purposes
Allotments for participating governments
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Special item
Total general revenues and special item
Change in net position
Net position - beginning as restated
Net position - ending

The notes to the basic financial statements are an integral part of this statement

Net (Expenses) Rvenues and Changes in Net Position			
Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
$ (8,730,498)	$ -	$ -	$ (8,730,498)
-	(113,869)	-	(113,869)
-	-	(10,074,612)	(10,074,612)
(8,730,498)	(113,869)	(10,074,612)	(18,918,979)
9,550,650	-	-	9,550,650
-	-	8,766,413	8,766,413
-	-	303,624	303,624
-	-	1,582	1,582
110,279	1,740,914	64,907	1,916,100
-	-	888,174	888,174
9,660,929	1,740,914	10,024,700	21,426,543
930,431	1,627,045	(49,912)	2,507,564
41,825,756	(510,473)	19,938,470	61,253,753
$ 42,756,187	$ 1,116,572	$ 19,888,558	$ 63,761,317


CHATHAM COUNTY
GEORGIA
1777

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 74 and 77. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The State constitution and State law pertaining to County government provide for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for twenty-seven employees. In addition, the County supplements the salaries of the Chief Public Defender and four Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

Generally accepted accounting principles define the reporting entity and provide parameters to use in determining which potential component units should be included in a primary government’s financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Discretely Presented Component Units.

Chatham Area Transit Authority (Authority) - Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, P. O. Box 9118, Savannah, Georgia 31412.

Live Oak Public Libraries – The Libraries meet the requirements for inclusion as a discretely presented non major component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

Chatham County Board of Health - The Board of Health meets the requirements for inclusion as a discretely presented non major component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

2. Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (CRC) and is required to pay annual dues. During the year ending June 30, 2017, the County paid $113,352 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Gross expenses (including depreciation) are reduced by related program revenues, charges for services, and operating and capital grants. Program revenues are directly associated with the source function or business-type activity. Program revenues include i) charges for services, ii) operating grants and contributions, and iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or

business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is

particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.

c. **Debt Service Funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.

d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays six major funds, Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI. These funds account for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements. Although the Sales Tax I and Sales Tax II funds did not meet the fiscal criteria for a major fund in 2017, the County chose to continue their presentation as major funds due to the high level of public interest in their activities.

2. Proprietary Funds:

Proprietary Funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Chatham Area Transit Authority and Solid Waste Management Fund) account for business-type activities for transportation services and solid waste collection and disposition.

b. Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of

accounting. Trust and agency funds are used to account for activities that are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten agency funds, nine of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities:

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual:

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balance sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Chatham County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes. Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2017
First installment real property tax bills rendered (based on prior year digest)	April 1, 2017
First installment real property tax payment due	June 1, 2017
Millage rate adopted by resolution	June 23, 2017
County tax digest approved by the State of Georgia for collection	August 1, 2017
Second installment real and personal property tax bills rendered	September 15, 2017
Second installment real property tax payment due	November 15, 2017
Tax sales 2009-2016 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of "first in, first out" (FIFO) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by nonspendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – Chatham Emergency Management Agency restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission in the amount of $16,185. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs in the amount of $107,372.

Enterprise Funds - The Water and Sewer Fund maintains a separate account for the purpose of segregating funds received for customers' security deposits. Refunds of customer deposits are paid from this account. Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of Chatham County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and postclosure costs.

Trust and Agency Funds - Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note III. A.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure and building improvement assets are capitalized at cost starting at $50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities) the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Building & Improvements	20-50
Public Domain Infrastructure	20-50
System Infrastructure	20-50
Intangibles	7-15
Service and Transit Vehicles	5-20
Office Equipment	4-40
Furniture and Fixtures	5-10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2017 was $86,006**.**

8. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification & Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.
b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.

c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
d. **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance director, and iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the county's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
e. **Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. **Restricted net position** consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
c. **Unrestricted net position** consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items and quarterly financial reports are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds.

B. Fund Deficits

The Hurricane Matthew Fund had a Fund deficit of $4,853,091. The deficit will be funded with reimbursements from FEMA and GEMA. The reimbursements were not received during the County's revenue recognition period.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The six major capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, and Sales Tax VI – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan (CCERP) are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund. The investments for the general fund, sewer and capital project funds are reported in the primary government investments.

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2017 all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2017 the investments of the Primary Government, OPEB and the CCERP were:

				Maturities in Years			
Type of Investment	Average Credit Rating	Fair Value Measurement	Fair Value	Less than 1	1-3	4-5	Greater than 5
Primary Government:							
Georgia Fund I	Aaa	Level 1	$ 18,514,635	$ 18,514,635	$ -	$ -	$ -
US Government/Agency Sec	Aaa	Level 2	180,925,193	5,801,177	31,817,307	133,353,957	9,952,752
US Government/Agency Sec	Aa2	Level 2	2,877,831	-	2,877,831	-	-
International Corporate Bonds	Aaa	Level 2	5,927,548	-	1,982,982	1,999,966	1,944,600
Mortgage Backed Securities	Aaa	Level 2	24,878,441	-	-	3,325,945	21,552,496
Municipal Bonds	Aa1	Level 2	1,327,219	-	1,327,219	-	-
Municipal Bonds	Aaa	Level 2	9,566,003	-	3,937,075	5,628,928	-
Municipal Bonds	A2	Level 2	3,355,467	-	-	1,041,390	2,314,077
OPEB Trust Fund:							
Index Funds	NR	Level 2	62,814,438	62,814,438	-	-	-
Pension Trust Fund:							
US Government/Agency Sec	Aaa	Level 2	21,948,089	-	2,631,398	3,933,798	15,382,893
Mortgage Backed Securities	Aaa	Level 2	1,447,395	-	-	1,395,716	51,679
Municipal Bonds	A2	Level 2	233,232	-	-	-	233,232
Corporate Bonds							
Various	A2	Level 2	25,764,493	-	9,376,970	8,728,873	7,658,650
Various	A3	Level 2	10,795,635	3,878,319	-	-	6,917,316
Domestic Stock	NR	Level 1	78,364,447	78,364,447	-	-	-
Common Collective Trust	NR	Level 1	4,830,000	4,830,000	-	-	-
Common Collective Trust	NR	Level 2	65,767,109	65,767,109	-	-	-
International Equity Funds	NR	Level 1	22,568,044	22,568,044	-	-	-
Total Investments			$ 541,905,219	$262,538,169	$ 53,950,782	$159,408,573	$66,007,695

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the state of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and post-employment benefit funds (O.C.G.A. 47-20-10h and 47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a pooled investment where local government funds may be consolidated with state funds. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the Office of the State Treasurer. The Georgia Fund 1 or the Primary Liquidity Portfolio's primary objectives are safety of capital, investment income, liquidy and diversification while maintaining principal. The Pool operates and reports to participants on an amoritized cost basis. The income, gains and losses, net of administration fees of the pool are allocated to participants monthly on the ratio of the participants' share of the total funds in the pool based on the participant's average daily balance. This method differs from the fair value method used to value investments in these financial statements because the amortized cost method is not designed to distribute to participants all unrealized gains and losses in the fair values of the pool's investments.

Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of 1 year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government. U.S. Agency securities underlie repurchase agreements.

Fair Value Measurements are categorized within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

> Level 1 – inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.
>
> Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are based on inputs that are unobservable for the asset.

Foreign currency risk is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2017 was $22,568,044. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies. The General Fund has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2017 was $5,927,548.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The County's Investment Policy places maximum limits on investment of public funds as follows:

Bankers' Acceptances maturing within 270 days and eligible for purchase by the Federal Reserve	20%
Certificates of Deposit	20%
U.S. Treasury Obligations	100%
OTFS-Georgia Fund 1 (liquidity pool)	80%
OTFS-GEAP (intermediate pool)	50%
Obligations of Georgia and its political subdivisions	25%
Repurchase agreements collateralized by US Government Securities	25%
Collateralized instruments offered by approved County depository bank(s)	100%
Interests or securities in no-load, open-end mutual funds as provided for in OCGA 36-82-7 (bond proceeds only)	100%
Mortgage pass-throughs/REMICS/CMOs/other mortgage-backed Securities (other than high-risk* derivatives) issued by a US Government Agency or Instrumentality	25%
U.S. Government agencies or instrumentalities	100%
Local community investment opportunities	10%

*CMOs must pass the FFIEC (or surviving and mutually agreed upon equivalent) tests one and two.
In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	55%
Foreign equity assets	15%
Domestic bonds (including TIPs)	30%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 295,415,730
Restricted cash	5,031,477
Trust and agency funds	329,684,943
Total	$ 630,132,150
Notes to financial statements:	
Cash on hand	$ 87,538
Deposits	88,139,393
Investments	541,905,219
Total	$ 630,132,150

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$ 9,701,086	$ 208,517	$ 2,018,721	$11,928,324	$ (156,000)	$ 11,772,324
Special Service District	1,227,394	501,418	50,456	1,779,268	(18,000)	1,761,268
Hurricane Matthew	-	-	6,565,257	6,565,257	-	6,565,257
Sales Tax I	-	-	-	-	-	-
Sales Tax II	-	-	1,262,652	1,262,652	-	1,262,652
Sales Tax III	-	5,476	949,454	954,930	-	954,930
Sales Tax IV	-	-	1,542,967	1,542,967	-	1,542,967
Sales Tax V	-	-	2,378,317	2,378,317		2,378,317
Sales Tax VI	-	-	6,175,272	6,175,272	-	6,175,272
Solid Waste	-	125,538	-	125,538	-	125,538
Nonmajor Governmental	8,366	805,162	1,326,867	2,140,395	(1,000)	2,139,395
Internal Service	-	30,393	81,246	111,639	-	111,639
Nonmajor Enterprise	-	334,579	-	334,579	-	334,579
Fiduciary Fund	-	1,338,725	83,289	1,422,014	-	1,422,014
Total	$10,936,846	$ 3,349,808	$ 22,434,498	$36,721,152	$ (175,000)	$ 36,546,152

C. Capital Assets

Capital assets activity for the year ended June 30, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$29,792,038	$3,000,000	$ -	$32,792,038
Right of Ways	339,945,981	97,889	-	340,043,870
Construction in Progress	20,016,093	4,074,741	12,841,403	11,249,431
Depreciable Assets:				
Land Improvements	15,662,968	45,205	41,039	15,667,134
Buildings and Improvements	291,653,328	13,548,482	-	305,201,810
Machinery and Equipment	54,689,169	5,688,206	1,549,879	58,827,496
Infrastructure	506,543,189	8,095,108	-	514,638,297
Intangible Assets	11,487,866	1,477,964	-	12,965,830
Total	1,269,790,632	36,027,595	14,432,321	1,291,385,906
Accumulated Depreciation:				
Land Improvements	(3,030,626)	(7,864,852)	-	(10,895,478)
Buildings and Improvements	(75,855,155)	(7,848,974)	-	(83,704,129)
Machinery and Equipment	(41,479,252)	(3,725,660)	(1,520,639)	(43,684,273)
Infrastructure	(259,535,760)	(13,663,449)	-	(273,199,209)
Intagible Assets	(4,694,307)	(1,244,882)	-	(5,939,189)
Total Accumulated Depreciation	(384,595,100)	(34,347,817)	(1,520,639)	(417,422,278)
Total Governmental Activities	885,195,532	1,679,778	12,911,682	873,963,628
Business-Type Activities:				
Non-Depreciable Assets:				
Land	1,469,796	-	-	1,469,796
Construction in Progress	231,185	966,552	233,599	964,138
Depreciable Assets:				
Land Improvements	864,104	233,598	-	1,097,702
Buildings and Improvements	3,576,692	-	-	3,576,692
Plant	336,406	-	-	336,406
Machinery and Equipment	5,553,948	707,724	561,725	5,699,947
Total	12,032,131	1,907,874	795,324	13,144,681
Accumulated Depreciation:				
Land Improvements	(348,172)	(47,606)	-	(395,778)
Buildings and Improvements	(2,456,366)	(80,439)	-	(2,536,805)
Plant	(51,132)	(15,081)	-	(66,213)
Machinery and Equipment	(3,799,329)	(513,017)	(561,724)	(3,750,622)
Total Accumulated Depreciation	(6,654,999)	(656,143)	(561,724)	(6,749,418)
Total Business-Type Activities	5,377,132	1,251,731	233,600	6,395,263
Total Capital Assets	$890,572,664	$2,931,509	$13,145,282	$880,358,891

Beginning balances were changed due to reclassification of asset types.

Depreciation expense was charged to governmental activities as follows:

General government	$ 5,116,921
Judiciary	300,466
Public safety	5,451,057
Public works	13,950,015
Culture and recreation	8,901,267
Health and welfare	579,936
Housing & Development	35,537
Other Financing Issues	12,618
Total depreciation expense	$ 34,347,817

Below is the capital assets activity for the discretely presented component units.

Chatham Area Transit Authority – Discretely Presented Component Unit

	Beginning Balance	Increases	Disposals	Transfers	Ending Balance
Non-Depreciable Assets:					
Land	$ 6,175,878	$ -	$ -	$ -	$ 6,175,878
Construction in Progress	383,266	277,072	-	(108,587)	551,751
Depreciable Assets:					
Buildings and Improvements	29,521,404	387,188	-	-	29,908,592
Transit Vehicles	33,712,051	2,974,630	(393,570)	108,587	36,401,698
Service Vehicles	436,961	-	(10,570)	-	426,391
Shop Equipment	364,763	-	-	-	364,763
Furniture & Equipment	4,455,826	93,258	-	-	4,549,084
Total	75,050,149	3,732,148	(404,140)	-	78,378,157
Accumulated Depreciation:					
Buildings and Improvements	(6,124,981)	(896,153)	-	-	(7,021,134)
Transit Vehicles	(21,964,496)	(2,332,586)	393,570	-	(23,903,512)
Service Vehicles	(256,833)	(52,062)	9,074	-	(299,821)
Shop Equipment	(282,000)	(24,687)	-	-	(306,687)
Furniture & Equipment	(1,667,595)	(693,432)	-	-	(2,361,027)
Total Accumulated Depreciation	(30,295,905)	(3,998,920)	402,644	-	(33,892,181)
Total Governmental Activities	$ 44,754,244	$ (266,772)	$ (1,496)	$ -	$ 44,485,976

	Live Oak Public Library - Discretely Presented Component Unit			
	Beginning Balance	Increases	Disposals	Ending Balance
Non-Depreciable Assets:				
Land	$ 1,812,702	$ -	$ -	$ 1,812,702
Total Non-Depreciable Assets	1,812,702	-	-	1,812,702
Depreciable Assets:				
Buildings and Improvements	32,065,186	-	-	32,065,186
Furniture & Equipment	1,592,957	-	-	1,592,957
Total	33,658,143	-	-	33,658,143
Accumulated Depreciation:				
Buildings and Improvements	(8,445,337)	(801,774)	-	(9,247,111)
Furniture & Equipment	(974,780)	(125,440)	-	(1,100,220)
Total Accumulated Depreciation	(9,420,117)	(927,214)	-	(10,347,331)
Governmental Activity Capital Assets, Net	$26,050,728	$ (927,214)	$ -	$25,123,514

The County has active construction projects as of June 30, 2017. At year-end the government's major commitments are as follows:

	Contract Balance June 30, 2017
Sales Tax I	$ 1,030,866
Sales Tax II	25,750
Sales Tax III	819,456
Sales Tax IV	1,075,060
Sales Tax V	1,306,725
Sales Tax VI	154,129
Nonmajor Governmental	1,621,212
Total	$ 6,033,198

At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the following major governmental funds:

General Fund	$ 445,071
Special Service District	116,653
Total	$ 561,724

D.Interfund receivables, payables and transfers

Interfund receivable and payable balances at June 30, 2017 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Hurricane Matthew	$5,653,466
General Fund	Nonmajor Governmental	1,147,254
Special Service District	Nonmajor Governmental	17,342
Total		$6,818,062

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

Receiving Fund:	**Paying Fund:**	Amount
Major Funds		
General Fund	Special Service District	$217,938
General Fund	Nonmajor Governmental	205,127
Special Service District	Nonmajor Governmental	874,517
Hurricane Matthew	General Fund	518,726
Hurricane Matthew	Solid Waste	1,189,260
Hurricane Matthew	Enterprise	2,404
Hurricane Matthew	Special Service District	2,182,512
Solid Waste	General Fund	1,100,000
Solid Waste	Special Service District	600,000
Solid Waste	Nonmajor Governmental	450,000
Nonmajor Funds		
Special Revenue	Nonmajor Governmental	25,000
Special Revenue	General Fund	199,506
Capital Project Fund	General Fund	3,900,640
Capital Project Fund	Special Service District	1,010,000
Capital Project Fund	Nonmajor Governmental	700,000
Debt Service Fund	General Fund	8,370
Debt Service Fund	Nonmajor Governmental	1,256,137
Enterprise Fund	Special Service District	370,000
Internal Service Fund	General Fund	4,274,093
Internal Service Fund	Special Service District	415,000
Fiduciary Fund	Internal Service Fund	5,000,000
Total		$ 24,499,230

Interfund transfers are used to 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

E. Short-term Debt

Chatham Area Transit Authority, a discretely presented component unit, has a $1,500,000 line of credit agreement with a bank for working capital with a maturity date of April 30, 2018. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.50%.

A schedule of changes in short-term debt follows:

Fund:	Beginning Balance	Increases	Decreases	Ending Balance
Chatham Area Transit Authority Enterprise Fund	$ 1,500,000	$1,500,000	$(1,500,000)	$ 1,500,000
Total	$ 1,500,000	$1,500,000	$(1,500,000)	$ 1,500,000

F. Capital Leases

The County has entered into a lease agreement as lessee for financing the acquisition of radio and communication equipment. This lease agreement qualifies as a capital lease for accounting purposes. As of June 30, 2017, the net book value for the leased equipment was $1,826,521.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2017 were as follows:

Year Ending June 30	Governmental Activities
2018	$ 655,730
2019	655,730
2020	655,730
2021	655,730
2022	601,087
Total minimum lease payments	3,224,007
Less: amount representing interest	(121,189)
Present value of minimum lease payments	$ 3,102,818

G. Long -term debt

Schedule of Contractual Obligations

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority Series 2005A	November 2005	3.00 - 5.00%	$ 6,075,000	$ 2,065,000
(2) Mosquito Control Facility	January 2003	6.08%	4,596,057	3,342,673
(3) Downtown Savannah Authority Series 2009	August 2009	3.81%	2,400,000	1,775,000
(4) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	8,230,000
Total			$ 22,911,057	$ 15,412,673

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2005A:

In November 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $6,075,000. The bonds bear interest ranging between 3.00% and 5.00% with final maturity in 2020. Proceeds of the bond issue were used to i) partially refund and redeem the outstanding Downtown Savannah Authority Revenue Bonds, Series 1999 in the amount of $5,845,000 and ii) pay related costs of issuance. The bonds were issued at a premium of $221,126. Remaining balance for the 2005A Series at June 30, 2017 was $2,065,000.

The refunding provided a reduction in total future debt service payments of $322,407 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $243,373.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by contract.

(2) Mosquito Control Facility:

On February 2001, the County entered into an intergovernmental agreement with the Savannah Airport Commission (SAC). Under terms of the agreement the County contracted to reimburse the SAC for the design and construction costs of a Mosquito Control Facility. The County occupied the Mosquito Control Facility on January 1, 2003. The County will repay SAC $4,596,057 over thirty years at an interest rate of 6.08%. Monthly payments of $27,793 began January 1, 2003 and will conclude on December 1, 2032. The County is also leasing an approximately 7.7 acre site (land lease) where the facility was built for fifty years with annual rental based on the appraised value of the land multiplied by a 12% factor. Rental rates for the land lease will be amended and modified every five years based upon a reappraisal of the value of the land. At inception, the

agreement specified an annual land rental of $36,342. Effective January 1, 2008 the annual land rental rate was amended to $38,496 based on the new market valuation. The Savannah Airport Commission voted to implement the new market valuation incrementally over a five-year period ($1,600 divided by 5 years = $320 increase per year). In addition, the Commission agreed to decrease the ground lease rate factor from 12% to 10%.

(3) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009:

In August 2009 the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2019 and July 1, 2024. Proceeds from the bond sale were used to i) acquire land and improvements for a health and shelter care facility and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

(4) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014:

In October 2014 the County issued bonds through the Downtown Savannah Authority in the amount of $9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of $9,550,000 and ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2017.

The refunding provided a reduction in total future debt service payments of $1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30	Governmental Activities Principal	Interest
2018	1,723,968	560,607
2019	1,792,344	498,948
2020	1,851,244	431,169
2021	1,175,700	360,669
2022	1,210,748	324,698
2023-2027	5,602,866	1,036,885
2028-2032	1,891,966	304,731
2033	163,837	2,918
Total	$15,412,673	$ 3,520,625

Other Long Term Liabilities:

Governmental Activities:

(1) Pollution Control Facilities Financing

Chatham County, under court order, had agreements with various county municipalities regarding the financing of pollution control facilities. The only outstanding agreement is with the City of Pooler which began in 1984 for $349,230. Annual payments and the schedule by years for the future minimum payments under this agreement are:

Fiscal Year	City of Pooler
2018	$ 9,978
Total	$ 9,978

Business-Type Activities:

(2) Closure and Postclosure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity of the landfills. The $2,127,780 reported as the landfill closure and postclosure care liability at June 30, 2017 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2017 is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $2,127,780 for financial assurance of closure and postclosure.

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2017:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Capital Leases	$ 3,706,552	$ -	$ 603,734	$ 3,102,818	$ 612,803
Contractual Obligations	19,763,759	-	4,351,086	15,412,673	1,723,968
Pollution Control Facilities	19,956	-	9,978	9,978	9,978
Compensated Absences	11,788,613	6,213,707	6,630,938	11,371,382	1,250,852
Claims & Judgements	2,932,333	2,175,000	762,333	4,345,000	1,079,600
Unamortized Amounts:					
Discounts	(12,121)	-	(3,463)	(8,658)	-
Premium	63,832	-	14,742	49,090	-
Total Governmental Activities	$38,262,924	$ 8,388,707	$ 12,369,348	$ 34,282,283	$4,677,201
Business-Type Activities:					
Closure and Postclosure Cost	$ 2,332,875	$ -	$ 205,095	$ 2,127,780	$ 205,095
Compensated Absences	291,778	326,368	171,673	425,419	46,795
Total Business-Type Activities	$ 2,624,653	$ 326,368	$ 376,768	$ 2,553,199	$ 251,890

Chatham Area Transit Authority – Discretely Presented Component Unit

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Long-term debt	$ 3,000,000	$	$ 1,000,000	$ 2,000,000	$ 1,000,000
Compensated Absences	395,927	65,225	-	461,152	225,752
Other post-employment benefits	318,916	66,094	23,264	361,746	-
	$ 3,714,843	$ 131,319	$ 1,023,264	$ 2,822,898	$ 1,225,752

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims & judgments are generally liquidated by the general and special service district funds. Bond Issuance costs are expensed in the year that they are incurred.

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund	
Inventories	$ 125,093
Prepaid items	264,498
Total	$ 389,591
Special Service District Fund	
Prepaid items	$ 21,596
Total	$ 21,596

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund	
Restricted by ordinance for the local emergency planning committee (LEPC)	$ 16,185
Total	$ 16,185
Special Revenue Funds	
Restricted for public safety due to legal restrictions on use of funds:	
Inmate Welfare Fund	$ 1,478,999
Confiscated Revenue Fund	872,319
Emergency Telephone System Fund	487,072
Total	$ 2,838,390
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court.	$ 1,885,873
Capital Projects Funds	
Restricted for capital project expenditures approved through public referendum:	
Sales Tax I Fund	$ 10,587,280
Sales Tax II Fund	3,046,648
Sales Tax III Fund	32,898,427

Sales Tax IV Fund	25,718,364
Sales Tax V Fund	51,758,670
Sales Tax VI Fund	59,254,477
Total	$ 183,263,866

Committed – The following fund balances are committed at the governmental fund level for:

General Fund	
For Emergency Management Agency	$ 263,545
Financial policy three month reserve level	46,528,677
Total	$ 46,792,222
Special Revenue Funds	
Financial policy two month reserve level	
Special Service District	$ 8,571,456
Street Lighting Fund	329,119
Land Bank Fund	512,808
Land Disturbing Activities Ordinance Fund	570,074
Total	$ 9,983,457
Debt Service Fund	
Future debt service	$ 4,290

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover two months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

Assigned – The following fund balances are assigned:

Assigned for Facilities Projects	
General Fund	$ 3,197,342
Special Service District	2,255,489
Total	$ 5,452,831
Capital Projects Funds	
For Purposes of the Fund:	
Capital Replacement Fund	$ 700,000
Capital Improvement Fund	16,924,294
Total	$ 17,624,294

Unassigned –The general fund had unassigned fund balance of $27,253. Hurricane Matthew had an unassigned fund deficit of $4,853,091.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by State statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by State law for law enforcement purposes.

Restricted for Judiciary Programs – The restriction represents court fees as restricted by State law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court's office by the Georgia Superior Court Clerk's Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2017 is as follows:

	Governmental Activities	Business-Type Activities
Net Investment in Capital Assets:		
Net Capital Assets	$(873,963,628)	$(6,395,263)
Less Capital Related Debt	18,555,921	-
Less Capital Improvements Reported in Accounts Payable	959,312	
Unspent Bond Proceeds	-	-
Net Investment in Capital Assets	$(854,448,395)	$(6,395,263)

IV. OTHER INFORMATION

Pension Plans

The County maintains a cost-sharing multiple-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency (CEMA) an agency of the County participates in a separate cost-sharing multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	$280,450,803	$895,654	$281,346,457
Plan fiduciary net position	229,766,671	529,540	230,296,211
Proportionate share of net position liability	$ 50,684,132	$ 366,114	$ 51,050,246

A. The Chatham County Employees' Retirement Plan (CCERP)

Chatham County administers a cost-sharing multiple-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies:

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See note III.A. for additional information related to the Pension Trust Fund investments.

2. Plan Description and Contribution Information

Plan Description

Plan Administration: The Chatham County Employees' Retirement Plan (Plan) is a cost sharing multiple-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

The County administers the Plan, and the County's responsibility includes pension disbursements and general administration of the Plan under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the Plan. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the Plan's administrative costs. The Plan's audited financial statements are included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund. The Plan does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The Pension Plan is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2017, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	808
Terminated plan members entitled to but not yet receiving benefits	42
Active plan members	1,543
Total membership	2,393

Benefits provided. For employees hired prior to July 1, 2013 benefits vest after five years of service. For employee hired after that date benefits vest after 10 years of service. For general employees normal retirement age is 62 and for peace officer's employee's normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2 percent of the final average earnings for each of the first 30 years of credited service plus one percent of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The plan also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The plan also provides incentives for early retirements with reduced benefits of a 3 percent per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments (COLA) are provided at the discretion of the Pension Board.

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the Plan requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2017, the County contributed $14,795,857 (22.54% of covered payroll), and the contributions paid by employees totaled $2,412,284. The total payroll for employees covered under the plan for the year ended June 30, 2017 was $65.65 million.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines. The following was the Board's adopted asset allocation policy as of June 30, 2017:

Asset Class	Target Allocation	Actual Allocation
Large Cap Equity	39.0%	41.4%
Mid Cap Equity	8.0%	8.9%
Small Cap Equity	8.0%	8.4%
International Equity	15.0%	13.7%
Fixed Income	30.0%	25.6%
Cash & Equivalent	0.0%	2.0%
	100.0%	100.0%

Rate of Return. For the year ended June 30, 2017, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 14.1%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

4. Net Pension Liability

Net components of the net pension liability of the Plan at June 30, 2017, were as follows:

Total Pension Liability	$292,037,414
Fiduciary net Position	239,259,306
Net Pension Liability	$ 52,778,108
Ratio of Fiduciary Net Position to Total Pension Liability	81.93%

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 278,456,301	$ 208,906,513	$ 69,549,788
Service cost	6,262,367	-	6,262,367
Interest	21,041,165	-	21,041,165
Changes in benefit terms	-	-	-
Difference between expected and actual experience	2,293,303	-	2,293,303
Changes in assumptions		-	
Contributions - employer	-	14,795,858	(14,795,858)
Contributions - member	-	2,415,907	(2,415,907)
Net investment income	-	29,372,598	(29,372,598)
Benefit payments, including refunds of member contributions	(16,015,722)	(16,015,722)	
Administrative expense	-	(215,848)	215,848
Net changes	13,581,113	30,352,793	(16,771,680)
Balances - end of year	$ 292,037,414	$ 239,259,306	$ 52,778,108

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The Plan changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The Plan's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is 12 years, based on all of the current amortizations. The actuarial assumptions include a 7.6% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2005 to 2017. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 3% is included in the assumptions for salary growth purposes. The assumptions do not include postretirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003 unfunded actuarial accrued liability over 30 years (18 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over 10 years.

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table projected to 2008 and updated to reflect actual large governmental plan experience through 2010. The table includes a margin for future improvement in the life expectancy.

Disability mortality rates were based on the RP-2000 Disabled Retiree Mortality Table projected to 2008 and updated to reflect actual large government plan experience through 2010. The table includes a margin for future improvement in life expectancy.

The valuation interest rate was reduced to 7.6% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of the last actuarial experience study dated November 1, 2017. The July 1, 2015 is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

Long-term expected rate of return. Dahab Associates, investment consultants for the Chatham County Employee Retirement Plan, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2017.

Asset Class	Index	Long-term expected rate of return
Large Cap Equity	Russell 1000	8.7%
Mid Cap Equity	Russell Midcap	11.0%
International Equity	MSCI ACWI Ex US	9.2%
Small Cap Equity	Russell 2000	6.7%
Fixed Income	Barclays Gov/Credit	5.3%
Inflation	CPI	3.0%

Discount rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, and 30% Fixed Income policy target allocation of the Plan, it is expected to achieve a combined long-term return of 7.6%.

Projected cash flows. The projection of cash flows used to determine the discount rate assumed the County would contribute 22.63% of payroll. Chatham County has, since July 1, 2003, followed a policy of funding each year an amount at least equal to the normal cost plus an amount sufficient to amortize the unfunded actuarial accrued liability in accordance with the Public Retirement Systems Standards Law. This allows the amortization of July 1, 2003 unfunded actuarial accrued liability over 30 years, increases or decreases in actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumption changes over 30 years. If the plan amendment applies to retired members only, the change is amortized over 10 years. The resulting contribution can be reduced by prior year contributions in excess of the amount determined in accordance with the policy.

Periods of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2112.

Sensitivity analysis. The following presents the net pension liability of the Plan, calculated using the discount rate of percent, as well as what the Plans net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.6%)	Current Discount Rate (7.6%)	1% Increase (8.6%)
Plan's Net Pension Obligation	$83,691,464	$52,778,108	$26,451,457

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2017, the County (primary government) and the Live Oak Library System (discretely presented component unit) reported their proportionate share of the net pension liability as follows:

	Primary Government County	Discretely Presented Component Unit Library
Total pension liability	$ 281,346,457	$ 489,694
Plan fiduciary net position	230,296,211	401,195
Proportionate share of net pension liability	$ 51,050,246	$ 88,499

The County's and Library's proportion of the net pension liability was based on the historical employer contributions. At June 30, 2017 the County's and Library's proportion was 96.032491% and .167682% respectively which was an decrease for the County of .920283% and a decrease of .032089% for the Library from its proportion measured as of June 30, 2017.

For the year ended June 30, 2017, the County and Library recognized pension expense of $14,042,082 and $20,116, respectively. Each employer reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Primary Government County	Discretely Presented Component Unit Library	Primary Government County	Discretely Presented Component Unit Library
Differences between expected and actual experience	$ 1,822,608	$ 3,182	$1,402,852	$ 2,450
Change in Assumptions	7,095,685	12,390	-	-
Net difference between projected And actual investment earnings on pension plan investments	2,356,099	4,114	-	-
Changes in proportion	499,244	2,695	-	13,139
Proportionate share of net position	$11,773,636	$22,381	$1,402,852	$15,589

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Primary Government County	Discretely Presented Component Unit - Library
2018	$ 4,111,288	$ 4,706
2019	4,111,288	4,706
2020	2,362,262	1,712
2021	(564,673)	(2,915)
2022	350,619	(1,417)
	$ 10,370,784	$ 6,792

B. Georgia Emergency Management Agency Retirement Plan (GEMARP)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan (GEMARP), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System (GMEBS) administers the various retirement systems and retirement programs. The GEMARP is a cost–sharing multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans.* Employers' proportionate shares were calculated on the basis of recommended

employer contributions. Although GASB 68 encourages the use of the employer's projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

The Chatham County Emergency Management Agency became a department within the primary government. Employees were given the option of joining the Chatham County Employee Retirement Plan or stay with the GMEBS plan. All but one elected to move to the CCERP.

3. Benefits Provided

Benefits are fully vested after 5 years of service. Participants become eligible to retire at age 62, with 5 years or age 55 with 10 years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant's amount of covered compensation, plus 1.75% of final average earnings in excess of the participant's covered compensation, all multiplied by the participant's years of total credited service.

4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of 1) the normal cost, 2) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is 11.27% of expected payroll. The required contribution amount is invoiced to CEMA on a quarterly basis. The quarterly amount for fiscal year 2017 was $14,300.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, CEMA reported a liability of $366,114 for its proportionate share of the net pension liability. The net pension liability was measured as of July 1, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At June 30, 2017, CEMA's proportion was 20.7375%.

Changes in the net pension liability:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance - beginning of year	$ 882,579	$ 584,141	$ 298,438
Service Cost	10,278		10,278
Interest	65,619		65,619
Changes in benefit terms			
Difference between expected and actual experience	40,780		40,780
Changes in assumptions			
Contributions - employer		18,460	(18,460)
Contributions - employee			
Net investment income		580	(580)
Benefit payments including refunds	(71,774)	(71,774)	-
Administrative expense		(1,867)	1,867
Other	(31,828)		(31,828)
Net Changes	13,075	(54,601)	67,676
Balance - end of year	$ 895,654	$ 529,540	$ 366,114

For the year ended June 30, 2017, CEMA recognized pension expense of $55,578. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Difference between expected and actual experience	$ 34,028
Net difference between projected and actual investment earnings	-
Change in Assumptions	-
Contributions subsequent to the measurement date	51,381
Total	$ 85,409

$34,042 reported as deferred outflows of resources related to pensions resulting from CEMA contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Measurement period ending June 30:

2018	$ 8,505
2019	8,505
2020	8,507
2021	8,511
	$34,028

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The mortality an economic actuarial assumptions used in the July 1, 2015 valuation were approved by the Board in December, 2014 based on the results of an actuarial experience study for the period January 1, 2010 through June 30, 2014 conducted by the actuary.

Actuarial Cost method	Entry Age
Actuarial assumptions:	
Investment rate of return	7.75%
Projected salary increases	Service based merit increases
Inflation rate	3.25%
Benefit Adjustments	2.00%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with sex-distinct rates was used for disabled beneficiaries.

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best

estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2015 are summarized in the following table:

Asset Class	Target Asset Allocation	Long Term Expected Rate of Return	Long Term Expected Nominal Real Rate of Return
Domestic equity	50.0%	5.95%	9.20%
International equity	15.0%	6.45%	9.70%
Fixed income	25.0%	1.55%	4.80%
Real estate	10.0%	3.75%	7.00%
Cash	0.0%		
Total	100.0%		

8. Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.75 percent, as well as what employers' net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.75 percent) or 1.00 percent higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Discount Rate (7.75%)	1% Increase (8.75)
Proportionate Share of the net pension liability	$ 444,732	$ 366,114	$ 298,631

C. Pensions with a Special Funding Situation:

The following pension plans are all cost-sharing, multiple employer defined benefit plans. Below is a list of the plans presented:

Employees Retirement System - (ERS)
Georgia Judicial Retirement System - (GJRS)
Sheriffs' Retirement Fund of Georgia - (SRFG)
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)
Magistrates Retirement Fund of Georgia - (MRF)
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)

The employer contributions are funded by the State on behalf of the local county employer. Since the County does not contribute directly to the plans, there is no net pension liability or deferred inflows or outflows to report in the financial statements of the County. GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* requires participating employers and nonemployers contributing entities to recognize their proportional share of collective net pension liability and pension expense. The following table summarizes the proportional share of the collective net pension liability for each of the plans.

	ERS	GJRS	SRFG	JPCRF	MRF	POAB	TOTAL
County's proportional share of the collective net pension liability	-	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the collective net pension liability		(468,426)	402,695	(70,171)	(61,090)	534,707	$ 337,715
Chatham County State Court	2,539,337						$ 2,539,337
Chatham County Tax Officials	1,362,314						$ 1,362,314
Total net pension liability	$ 3,901,651	$ (468,426)	$ 402,695	$ (70,171)	$ (61,090)	$ 534,707	$ 4,239,366
Pension revenue and expense for state support	$ 276,234	$ 22,126	$ 161,789	$ 29,095	$ 16,226	$ 156,161	$ 661,631

D. Post-employment Benefits Other Than Pensions (OPEB)

1. Plan Description

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Retirees may choose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of $10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

Membership of the plan consisted of the following as of June 2017, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	628
Active plan participants	1,422
Total	2,050

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement & Emergency Medical Service Employees	General Employees
Age 55 with any service, or	Age 62 with any service, or
Age 50 & 15 years of service, or	Age 55 & 10 years of service, or
Any age with 25 years of service.	Any age with 25 years of service.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

2. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's Comprehensive Annual Financial Report as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

Target Allocation

	Actual	Target
Large Cap Equity	30.00%	30.00%
Mid Cap Equity	10.10%	10.00%
Small Cap Equity	10.20%	10.00%
Fixed Income	49.60%	50.00%

3. Contributions

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

	FULL PLAN RATE	RETIREE PREMIUM	COUNTY CONTRIBUTION
Pre-65 Point of Service (POS)			
Retiree, under 65	$663.94	$36.00	$627.94
Retiree, under 65 + spouse	$1,327.90	$168.00	$1,159.90
Retiree, under 65 + children	$1,261.50	$132.00	$1,129.50
Family Coverage	$1,991.84	$210.00	$1,781.84
Surviving Spouse	$663.94	$36.00	$627.94
Surviving Spouse + Children	$1,261.50	$132.00	$1,129.50
Pre-65 Preferred Provider Organization (PPO)			
Retiree, under 65	$747.09	$90.00	$657.09
Retiree, under 65 + spouse	$1,494.18	$258.00	$1,236.18
Retiree, under 65 + children	$1,419.47	$216.00	$1,203.47
Family Coverage	$2,241.27	$354.00	$1,887.27
Surviving Spouse	$747.09	$90.00	$657.09
Surviving Spouse + Children	$1,419.47	$216.00	$1,203.47
Post-65 Medicare Advantage Rates			
Medicare eligible Retiree Only	$429.78	$32.00	$397.78
Medicare eligible Retiree + spouse	$859.56	$64.00	$795.56
Surviving Spouse	$429.78	$32.00	$397.78
Rates for dependents under age 65 (who are not eligible for Medicare) (PPO)			
Spouse	$747.09	$32.00	$715.09
Spouse + children	$1,419.47	$64.00	$1,355.47
Children only	$747.09	$32.00	$715.09
Surviving Spouse	$747.09	$32.00	$715.09
Surviving Spouse + children	$1,419.47	$64.00	$1,355.47

Contributions paid by retirees in the current fiscal year totaled $809,135. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2017 the County contributed $17,987,984 or 101.9% of the annual OPEB cost. The covered payroll is $67,370,000 under the plan for the year ended June 30, 2017.

4. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost and net OPEB obligation for the past three years is shown below:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2015	15,881,000	61.2%	32,029,358
June 30, 2016	16,829,000	82.3%	35,004,770
June 30, 2017	17,656,000	101.9%	34,672,771

The Net OPEB Obligation was developed as follows, based on an actuarial valuation date of July 1, 2016:

Annual Required Contribution	$16,938,000
Interest on Unfunded ARC	2,526,001
Adjustment of ARC	(1,808,000)
Annual OPEB Cost	17,656,000
Actual Contribution	(17,988,000)
Increase in OPEB Obligation	(332,000)
Net OPEB Obligation(asset), beg of year	35,004,770
Net OPEB Obligation at year end	$34,672,771

5. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2016	$50,383	$202,247	$151,864	24.9%	$67,370	225.42%

Nine years of data is shown in the Required Supplementary Information section. As the Plan gains experience the schedules found in the Required Supplementary Information section will show multi-year trend information about whether the actuarial value of plan assets is decreasing over time relative to the actuarial accrued liability for benefits

Net OPEB Liability Sensitivity

	1% Decrease (3.09%)	Current Discount Rate (4.09%)	1% Increase (5.09%)
Plan's Net Liability	$409,293,000	$332,602,000	$272,086,000

Schedule of changes in the Net OPEB Liability and
(Dollars in Thousands)

Fiscal Year Ending June 30	2017
Total OPEB Liability	
Service Cost at end of year	$ 27,675
Interest	13,927
Changes of assumptions or other inputs	(54,121)
Benefit Payments	(7,702)
Net Change in Total OPEB Liability	(20,221)
Total OPEB Liability - beginning	418,344
Total OPEB Liability - ending	398,123
Contributions - Employer	17,988
Contributions - Member	809
Net Investment income	4,043
Benefit Payments	(7,702)
Net Change in Plan	$ 15,138
Fiduciary Net Position - beginning	50,383
Fiduciary Net Position - ending	65,521
Net OPEB Liability - ending	$ 332,602

Total OPEB Liability Roll Forward
(Dollars in Thousands)

a.	TOL as of June 30, 2016	$ 418,344
b.	Actual Benefit Payments and Refunds for the Year July 1, 2016 - June 30, 2017 (Net of Retiree Contributions)	(7,702)
c.	Interest on TOL = [(a) x (0.075)] + [(b) x (0.0375)]	13,927
d.	Service Cost for the Year July 1, 2016 - June 30, 2017 at the End of the year	27,675
e.	Changes of Assumptions or Other Inputs	(54,121)
f.	TOL rolled forward to June 30, 2017 = (a) + (b) + (c) + (d) + (e) + (f) + (g)	$ 398,123

Schedule of changes in the Net OPEB Liability History
(Dollars in Thousands)

Fiscal Year Ending June 30	2017
Total OPEB Liability	$ 398,123
Plan Fiduciary Net Position	65,521
Net OPEB Liability	$ 332,602
Plan Fiduciary Net Position as a percentage of the Total	16.5%
Covered Payroll	67,370
Plan Fiduciary Net Position as a percentage of Covered Payroll	494%

6. Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 30 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7.2% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, an 8.5% rate would be assumed. The health care cost trend rate (medical and pharmacy) is 5.9% decreasing to an ultimate rate of 3.94%. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date.

ASSUMPTIONS

Inflation	3.00%
Wage inflation	3.00%
Salary increases, including wage inflation	6.0% - 3.0%
Long Term Expected Rate of Return	7.20%
Municipal Bond Rate	
Prior Measurement Date	2.85%
Measurement Date	3.58%
Year FNP is projected to be depleted	
Prior Measurement Date	2034
Measurement Date	2034
Single Equivalent Interest Rate, net of OPEB plan investment expense, including price inflation	
Prior Measurement Date	3.36%
Measurement Date	4.09%
Health Care Cost Trends	5.90% for 2017 decreasing to an ultimate reate of 3.94% by 2075

7. Unpaid Claims

The OPEB Trust Fund pays health claims and administrative costs related to providing health care benefits for the County's retirees. Incurred but not reported claims totaling $307,544 have been accrued as a liability in the OPEB Trust Fund. The fund's claims experience was:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2015	$ 161,082	$ 6,313,100	$ 6,064,182	$ 410,000
2016	410,000	7,906,497	7,983,557	332,940
2017	332,940	5,389,645	5,415,041	307,544

E. Chatham Area Transit Authority Post-employment Benefits (Discretely Presented Component Unit)

Chatham Area Transit maintains a single-employer defined benefit postemployment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Annual OPEB Cost, percentage of cost contributed and Net OPEB Obligation were:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2015	109,784	36%	277,454
June 30, 2016	65,967	37%	318,916
June 30, 2017	66,094	35%	361,746

As of July 1, 2017, the actuarial accrued liability for benefits was $725,521 and the actuarial value of assets

was zero, resulting in an unfunded actuarial accrued liability of $725,521.
Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

F. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit)

Plan description: – ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Center's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2017 was 24.69% of annual covered payroll for old and new plan members and 21.69% for GSEPS members. The Center's contributions to ERS totaled $1,261,197 for the year ended June 30, 2017. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the Center reported a liability for the District's its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2015. An expected total pension liability as of June 30, 2016 was determined using standard roll-forward techniques. The District's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2016. At June 30 2016, the Employer's proportion was 0.222278%, which was an increase (decrease) of (0.006630%) from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the Center recognized District pension expense of $949,173. At June 30, 2017, the Center reported deferred outflows of resources and deferred inflows of resources of the District related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 24,282
Changes of assumptions	89,063	-
Net difference between projected and actual earnings on pension plan investments	1,069,049	-
Changes in proportion and differences between Employer contributions and proportionate share of contributions	-	210,574
Employer contributions subsequent to the measurement date	1,261,197	-
Total	$ 2,419,309	$ 234,856

The District's contributions subsequent to the measurement date of $1,261,197 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2017	$(60,746)
2018	50,329
2019	576,376
2020	357,295
2021	-
Thereafter	-

Actuarial assumptions: The total pension liability as of June 30, 2016 was determined by an actuarial valuation as of June 30, 2015 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.75%

Salary increases 3.25-7.00%, including inflation

Investment rate of return 7.50%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward 2 years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB and set back 7 years for males and set forward 3 years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.00%	(.50)%
Domestic large equities	37.20%	9.00%
Domestic mid equities	3.40%	12.00%
Domestic small equities	1.40%	13.50%
International developed market equities	17.80%	8.00%
International emerging market equities	5.20%	12.0%
Alternatives	5.00%	10.50%
Total	100%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the

difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Agency's proportionate share of the net pension liability to changes in the discount rate:

The following presents the Agency's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1- percentage-point higher (8.50 %) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Employers Proportionate share of the net pension liability	$14,249,337	$10,514,677	$7,332,005

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/formspubs/formspubs.

G. Live Oak Public Libraries (Discretely Presented Component Unit)

The Library provides pension benefits for all eligible employees through the following pension plans:

1. Teachers Retirement System of Georgia (TRS)
Plan Description – The Teachers Retirement System of Georgia (TRS), is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the Official Code of Georgia assigns the authority to establish and amend the provisions of the TRS to the State Legislature. TRS issues a publicly available financial report that can be obtained from the Teachers Retirement System of Georgia website.

Benefits provided - TRS provides service retirement, disability retirement and survivors' benefits. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service times the number years of creditable service up to forty years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60 or by 7% for each year or fraction thereof by which the member has less than 30 years of service. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Disability retirement benefits are determined in the same manner as normal retirement benefits, using a percentage of salary formula. At least ten years of creditable service is required to qualify for disability retirement benefits. Death benefits are based on the employee's creditable service (minimum of ten years of service) and compensation up to the date of death.

Contributions – TRS is funded by member and employer contributions as adopted and amended by the Board of Trustees. Member contributions are limited by State law to not less than 5% or more than 6% of a member's annual compensation. For the fiscal year ended June 30, 2017, employees of the Library who are covered by TRS were required to contribute 6% of their annual compensation to the TRS. The Library's required contribution rate, actuarially determined, for the year ended June 30, 2017 was 14.27% of annual salary for participating employees. The Library's contributions to the plan for the year ended June 30, 2017 were $579,326.

2. Employees' retirement system of Georgia (ERS)

Plan Description – The Employees' Retirement System of Georgia (ERS) is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the Official Code of Georgia assigns the authority to establish and amend the provisions of the ERS to the State Legislature. ERS issues a publicly available financial report that can be obtained from the Employees' retirement System of Georgia website.

Benefits provided - The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS. Under the old plan, the new plan, and GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions - Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Library's contractually required contribution rate, actuarially determined, for the year ended June 30, 2017 was 24.81%. The Library's contributions to the plan for the year ended June 30, 2017 were $9,640.

3. Chatham County Employees' Retirement Plan (CCERP)

Plan Description – Custodial and certain other personnel of the Library are covered by the Chatham County Employees' Retirement Plan (CCERP), which is a cost sharing defined benefit plan. CCERP provides retirement, disability and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan assigns the Pension Board with the authority to establish and amend the benefit provisions of the Plan. The Plan is administrated by Chatham County.

Contributions – Contributions to the Plan are actuarially determined. Covered employees are required to contribute 3.5% of their annual covered salary to the Plan. The required employer contribution rate is 18.50% of current year covered payroll. The Library's contributions to the plan for the year ended June 30, 2017 were $22,101.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the Library reported a liability for its proportionate share of the net pension liability for TRS, ERS and CCERP, totaling $8,173,788.

The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2015. An expected total pension liability as of June 30, 2016 was determined using standard roll forward techniques. The Library's proportion of the net pension liability was based on contributions to TRS, ERS and CCERP. At June 30 2016, the Library's TRS proportion was .038609%, which was an increase of .000534% from its proportion measured as of June 30, 2015. At June 30 2016, the Library's ERS proportion was .002533%, which was an increase of .000143% from its proportion measured as of June 30, 2015.

The net pension liability for CCERP was measured at June 30 2017, the total pension liability used to calculate the net pension liability was based on an actuarial valuation as of July 1, 2016. An expected total pension liability as of June 30, 2017 was determined using standard roll-forward techniques. At June 30, 2017, the Library's CCERP proportion was .167682%, which was an increase of .032089% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2017, the Library recognized pension expense as follows:

TRS	$ 863,323
ERS	14,278
CCERP	20,116
	$ 897,717

At June 30, 2017, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	TRS		ERS	
	Deferred Outflow of Resources	Deferred Inflow of Resources	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 118,664	$ 39,389	$ -	$ 277
Net difference between projected and actual earnings on pension plan investments	1,007,664	-	12,182	-
Difference between expected and actual assumptions	206,454	-	1,016	-
Changes in proportion and differences between Library's contributions and proportionate share of contributions	80,064	26,526	3,537	139
Changes in assumptions				
Library's contribution to the pension plan subsequent to the measurement date	579,325	-	9,640	-
Total deferred outflows/(inflows)	$ 1,992,171	$ 65,915	$ 26,375	$ 416

	CCERP		TOTALS	
	Deferred Outflow of Resources	Deferred Inflow of Resources	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 3,182	$ 2,450	$ 121,846	$ 42,116
Net difference between projected and actual earnings on pension plan investments	4,114	-	1,023,960	-
Difference between expected and actual assumptions	-	-	207,470	-
Changes in proportion and differences between Library's contributions and proportionate share of contributions	2,695	13,139	86,296	39,804
Changes in assumptions	12,390		12,390	-
Library's contribution to the pension plan subsequent to the measurement date	-	-	588,965	-
Total deferred outflows/inflows	$ 22,381	$ 15,589	$ 2,040,927	$ 81,920

Library contributions subsequent to the measurement date to the various plans are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	TRS	ERS	CCERP	TOTAL
2018	$ 169,453	$ 4,161	$ 4,706	$ 178,320
2019	169,453	1,659	4,706	175,818
2020	580,949	6,427	1,712	589,088
2021	408,176	4,072	(2,915)	409,333
2022	18,900	-	(1,417)	17,483
	$ 1,346,931	$ 16,319	$ 6,792	$ 1,370,042

Actuarial assumptions - The total pension liability was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Teachers Retirement System:

Inflation	2.75%
Salary increases	3.25% - 9.00% including inflation
Investment rate of return	7.50% net of pension plan investment expense, including inflation
Post-retirement benefit increases	1.50% semi-annually

Post- retirement mortality rates were based on the RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB (set forward one year for males) for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table forward two years for males and four years for females) was used for death after disability retirement. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

Investment Asset Allocation – The long-term expected rate of return on TRS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for major asset class are summarized in the following in the following table for TRS investments:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return *
Fixed income	30.00%	-0.50%
Domestic large equities	39.80%	9.00%
Domestic mid equities	3.70%	12.00%
Domestic small equities	1.50%	13.50%
International developed market equities	19.40%	8.00%
International emerging market equities	5.60%	12.00%
Total	100.00%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate – The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all projected benefit payments to determine the total pension liability.

Employees' Retirement System:

Inflation	2.75%
Salary increases	3.75% - 7.00% including inflation
Investment rate of return	7.50% net of pension plan investment expense including inflation

Post retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries projection scale BB and set forward 2 years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries projection scale BB and set back 7 years for males and set forward 3 years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the number of expected future deaths are 9-125 less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

Investment Asset Allocation - The long-term expected rate of return on ERS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table for ERS investments:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.0%	-0.50%
Domestic large equities	37.2%	9.0%
Domestic mid equities	3.4%	12.0%
Domestic small equities	1.4%	13.5%
International developed market equities	17.80%	8.0%
International emerging market equities	5.2%	12.0%
Alternatives	5.0%	10.5%
Total	100.0%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate - The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long- term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Chatham County Employees' Retirement Plan:

Inflation	2.75%
Salary increases	3.25% including inflation
Investment rate of return	7.60% net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Male and Female Combined Health Mortabiltiy projected (using Projection Scale AA) to 2017 for males and to 2020 for females, and then further adjusted to ensure sufficient margin for improvement in certain ranges.

Disability mortality rates were based on the RP-2000 Disabled Retiree Mortality Table projected (using Projection Scale AA) to 2021 for males and to 2017 for females.

Investment Asset Allocation - The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table CCERP investments:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.0%	5.3%
Large cap equities	39.0%	8.7%
Mid cap equities	8.0%	11.0%
Small cap equities	8.0%	9.2%
International equities	15.0%	6.7%
Total	100.0%	

Discount rate - The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

Sensitivity of the Library's proportionate share of the net pension liability to changes in the discount rate The following presents the Library's proportionate share of the net pension liability calculated using the discount rate of 7.50 % for TRS and ERS and a 7.60% discount rate for CCERP, as well as what the Library's proportionate share of the net pension liability would-be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1.00% Decrease (6.5%)	Current Discount Rate (7.5%)	1.00% Increase (8.5%)
Teachers Retirement System			
Library's proportionate share of the net pension liability	$ 12,398,348	$ 7,965,467	$ 4,315,721
Employees' Retirement System			
Library's proportionate share of the net pension liability	$ 162,380	$ 119,822	$ 83,553

	1.00% Decrease (6.6%)	Current Discount Rate (7.6%)	1.00% Increase (8.6%)
Chatham County Employees' Retirement System			
Library's proportionate share of the net pension liability	$ 140,336	$ 88,499	$ 44,354

H. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an internal service fund, to account for and finance its uninsured risks of loss.

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6 %. During 2017, there were no annuity contracts purchased.

Group Health:
The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of $1,109,000 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2017 is $5,371,508. The County retains the first $200,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $200,000 per claim retention.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2015	1,032,115	12,310,644	12,522,759	820,000
2016	820,000	16,563,164	16,203,604	1,179,560
2017	1,179,560	17,661,154	17,731,714	1,109,000

It is estimated that all of the claims will be paid the following year.

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first $750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $750,000 retention. Four claims have exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2017 totaled $3,484,680.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2015	2,267,059	2,199,840	2,129,578	2,337,321
2016	2,337,321	2,518,398	2,236,820	2,618,899
2017	2,618,899	3,326,683	2,460,902	3,484,680

It is estimated that $1,250,000 will be paid during the following year.

I. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

J. Financial Guarantees

In May 2012 the Chatham County Hospital Authority issued the Series 2012A Seven Mill Tax Pledge Refunding and Improvement Revenue Bonds totaling $163,880,000. Debt service on the Series 2012A bonds is secured by and payable from payments or prepayments made by Memorial Health University Medical Center, Inc. under a loan agreement with the Authority, and from monies and investments held by the bond trustee. The Series 2012A bonds are special limited obligations of the Chatham County Hospital Authority pursuant to an intergovernmental contract by and between Chatham County and the Authority. The Authority has no taxing power. In the event that the Hospital defaults under the loan agreement, the County is obligated to make payments sufficient to pay the principal and interest on the Series 2012A bonds to the extent necessary and subject to the seven mill limitation specified by the Georgia Hospital Authorities Law. The County has not levied a millage rate pertaining to the bond issue. At June 30, 2017, the outstanding amount of the bonds totaled $163,880,000.

K. Tax Abatements

Savannah Economic Development Authority (SEDA) provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects' commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax exempt entity) and a lease agreement is executed to obligate

the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax (PILOT). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia's performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, **Chatham County** property tax revenues were reduced by $5,196,482.

L. Subsequent Events

In July 2017 the City of Savannah's city council voted unanimously to demerge the joint police force and gave the County six months to stand-up a police operation. Part of the dispute was the City claimed the County owed them $6 million for services of the police force. The County disagreed. At this time, the County is actively pursuing a resolution over the disputed police charges with the City of Savannah.

L. Trust Fund Statements

Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in IV A and IV B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER POST EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
June 30, 2017

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ASSETS			
Cash	$ 7,131,399	$ 3,158,382	$ 10,289,781
Receivables:			
Interest and dividend	-	-	-
Sale of investments	1,338,621	-	1,338,621
Accounts	69,989	13,404	83,393
Investments, at fair value:	-	-	-
Total Investments before JE to allocate			
U.S. government and agency obligations	21,948,089	-	21,948,089
Mortgage backed securities	1,447,395	-	1,447,395
Corporate bonds	36,560,128	-	36,560,128
Domestic stocks	78,364,447	-	78,364,447
Common/collective trust	70,597,109	-	70,597,109
Index Funds	-	62,814,438	62,814,438
Municipal Bonds	233,232	-	233,232
International equity funds	22,568,044	-	22,568,044
Total Investments	231,718,444	62,814,438	294,532,882
Total assets	240,258,453	65,986,224	306,244,677
LIABILITIES			
Accounts payable	999,147	465,751	1,464,898
Total liabilities	999,147	465,751	1,464,898
NET POSITION			
Held in trust for pension and other employee benefits	$ 239,259,306	$ 65,520,473	$ 304,779,779

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended June 30, 2017

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ADDITIONS			
Contributions:			
Employer	$ 14,795,857	$ 17,265,212	$ 32,061,069
Plan members	2,412,284	802,412	3,214,696
Total contributions	17,208,141	18,067,624	35,275,765
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	26,373,993	3,263,794	29,637,787
Interest	2,341,302	741,476	3,082,778
Dividends	1,536,419	557,907	2,094,326
Total	30,251,714	4,563,177	34,814,891
Less investment expense	807,473	-	807,473
Net investment income	29,444,241	4,563,177	34,007,418
Total additions	46,652,382	22,630,801	69,283,183
DEDUCTIONS			
Benefits	15,458,419	-	15,458,419
Risk management	-	6,980,144	6,980,144
Refunds of contributions	557,304	-	557,304
Administrative expense	283,866	513,374	797,240
Total deductions	16,299,589	7,493,518	23,793,107
Change in net position	30,352,793	15,137,283	45,490,076
Net position - beginning	208,906,513	50,383,190	259,289,703
Net position - ending	$ 239,259,306	$ 65,520,473	$ 304,779,779

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 138,850,874	$ 138,960,874	$ 140,872,843	$ 1,911,969
Local option sales tax	15,000,000	15,000,000	15,912,925	912,925
Other taxes	2,175,000	2,292,470	2,670,391	377,921
Penalties and interest on delinquent taxes	1,395,000	1,395,000	796,133	(598,867)
Licenses and permits	800,000	800,000	716,582	(83,418)
Intergovernmental	2,302,300	2,319,030	1,498,605	(820,425)
Charges for services	11,600,926	11,782,995	13,252,752	1,469,757
Fines and fees	3,075,900	3,075,900	3,240,198	164,298
Investment income	350,000	350,000	(426,124)	(776,124)
Other revenue	335,600	350,182	1,194,541	844,359
Transfers from other funds	-	205,126	423,065	217,939
Amounts available for appropriation	175,885,600	176,531,577	180,151,911	3,620,334
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
County Commissioners	1,016,265	1,016,880	779,632	237,248
Youth Commission	50,000	50,000	49,784	216
County Clerk	99,220	99,220	90,097	9,123
County Manager	1,194,838	1,235,354	1,215,389	19,965
Elections	1,128,678	1,198,513	837,118	361,395
Voter Registration	823,016	828,746	791,909	36,837
Finance	2,210,157	2,276,477	2,157,951	118,526
Professional Services	125,700	125,700	103,750	21,950
Purchasing	709,980	692,390	673,826	18,564
County Attorney	1,293,293	1,778,388	1,772,387	6,001
Information Communication Systems	4,599,498	4,658,202	4,412,204	245,998
Communications	712,273	712,273	650,300	61,973
Human Resources	1,552,056	1,609,966	1,494,525	115,441
Temporary Pool	73,000	126,081	126,081	-
Tax Commissioner	5,640,430	5,640,430	5,130,556	509,874
Tax Assessor	5,368,070	5,442,112	5,036,161	405,951
Board of Equalization	221,766	221,766	120,680	101,086
Internal Audit	489,317	519,300	516,160	3,140
Building Maintenance and Operations	3,833,761	3,867,066	3,144,980	722,086
Fleet Operations	1,054,641	775,301	773,104	2,197
Utilities	950,000	950,000	863,233	86,767
Public Information	430,131	431,620	196,121	235,499
Administrative Services	1,033,645	1,076,937	1,061,371	15,566

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued)				
Budgeted salary savings	$ (850,000)	$ (870,811)	$ -	$ (870,811)
Other	8,378,164	7,782,369	7,631,211	151,158
Total General Government	42,137,899	42,244,280	39,628,530	2,615,750
JUDICIARY				
Court Administrator	3,835,824	3,892,489	3,678,374	214,115
Court Expenditures	1,078,700	1,078,700	1,036,862	41,838
Alternative Dispute Resolution	108,823	108,823	84,009	24,814
Superior Court Clerk	3,077,430	3,112,830	3,031,151	81,679
District Attorney	6,547,307	6,643,822	6,479,201	164,621
Victim Witness Program	809,403	823,705	803,674	20,031
State Court Judge	1,658,897	1,682,621	1,653,179	29,442
State Court Clerk	1,454,084	1,453,604	1,384,501	69,103
DUI Court	263,710	267,540	257,016	10,524
Magistrate Court	1,479,049	1,492,059	1,442,942	49,117
Probate Court	953,608	961,454	914,400	47,054
Probate Court Filing Fees	200,000	200,000	66,588	133,412
Juvenile Court	5,643,333	5,788,683	5,765,319	23,364
Grand Jury	21,800	21,800	8,240	13,560
Law Library	130,553	132,263	119,122	13,141
Public Defenders Office	2,782,062	2,784,338	2,721,865	62,473
Indigent Defense Unit	1,504,960	1,432,900	1,305,823	127,077
Total Judiciary	31,549,543	31,877,631	30,752,266	1,125,365

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC SAFETY				
Counter Narcotics Team	$ 4,681,085	$ 4,688,875	$ 4,592,370	$ 96,505
Marine Police Patrol	780,792	798,019	744,889	53,130
Hazardous Materials	50,000	64,137	64,137	-
Sheriff's Office	10,396,969	10,801,386	10,780,352	21,034
Detention Center	47,008,005	47,298,840	47,213,337	85,503
Emergency Medical Service	1,035,000	1,035,000	705,960	329,040
County Coroner	341,245	359,455	359,450	5
Animal Control	1,164,500	1,311,780	1,221,519	90,261
Chatham Emergency Management Agency	1,317,706	1,363,616	1,067,832	295,784
Total Public Safety	66,775,302	67,721,108	66,749,846	971,262
PUBLIC WORKS				
Public Works	855,000	455,000	396,064	58,936
Bridge Operations and Maintenance	463,480	467,488	396,671	70,817
Total Public Works	1,318,480	922,488	792,735	129,753
HEALTH AND WELFARE				
Indigent Health Center	4,503,180	4,503,180	4,208,774	294,406
Health Department	1,267,544	1,267,544	1,267,544	-
Chatham County Safety Net Planning	102,500	102,500	102,500	-
Mosquito Control	3,968,140	4,010,915	3,845,319	165,596
Family and Children Services	741,595	304,255	244,764	59,491
Greenbriar Children's Home	369,600	369,600	369,600	-
Chatham Area Transit Teleride	2,758,000	4,269,242	4,269,242	-
Other assistance	30,000	30,000	30,000	-
Other Health Services	723,000	746,645	634,977	111,668
Total Health and Welfare	14,463,559	15,603,881	14,972,720	631,161
CULTURE AND RECREATION				
Frank G Murray Community Center	140,200	140,200	128,512	11,688
Recreation Department	4,042,468	4,106,238	3,868,773	237,465
Aquatic Center Pool	1,140,949	1,147,874	1,146,657	1,217
Weightlifting Center	260,455	260,455	236,973	23,482
Henderson Golf Course	-	376,126	244,397	131,729
Tybee Pier and Pavilion	24,000	24,000	18,431	5,569
Georgia Forestry	49,100	49,100	38,197	10,903
Library	7,321,674	7,321,674	7,321,674	-
Total Culture and Recreation	12,978,846	13,425,667	13,003,614	422,053

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
HOUSING AND DEVELOPMENT				
Co-Operative Extension Service	$ 234,683	$ 234,683	$ 188,436	$ 46,247
CORE MPO	45,650	23,620	21,442	2,178
Chatham Apprentice Program	209,196	211,530	211,529	1
Community Outreach	210,844	213,254	173,834	39,420
Bamboo Farm	127,780	127,780	98,805	28,975
Total Housing and Development	828,153	810,867	694,046	116,821
DEBT SERVICE				
Principal	1,895,881	1,681,063	1,681,063	-
Interest and other charges	409,283	629,557	629,556	1
Total Debt Service	2,305,164	2,310,620	2,310,619	1
Transfers to other funds	3,528,654	10,001,325	10,001,335	(10)
Total charges to appropriations	175,885,600	184,917,867	178,905,711	6,012,156
Excess (deficiency) of resources over charges to appropriations	-	(8,386,290)	1,246,200	9,632,490
Fund balance, beginning of year	49,176,393	49,176,393	49,176,393	-
Fund balance, end of year	$ 49,176,393	$ 40,790,103	$ 50,422,593	$ 9,632,490

(Concluded)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 19,169,509	$ 19,169,509	$ 19,544,714	$ 375,205
Other taxes	8,150,000	8,150,000	9,112,729	962,729
Penalties and interest on delinquent taxes	270,000	270,000	60,572	(209,428)
Intergovernmental	720,000	720,000	616,424	(103,576)
Charges for services	250,600	250,600	275,611	25,011
Fines and fees	1,353,500	1,353,500	1,153,103	(200,397)
Investment income	12,000	12,000	11,840	(160)
Other revenue	-	-	767,342	767,342
Transfers from other funds	775,000	775,000	874,517	99,517
Amounts available for appropriation	30,700,609	30,700,609	32,416,852	1,716,243
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
Finance	40,460	65,460	61,821	3,639
Professional services	21,250	21,250	21,250	-
County Engineer	1,127,233	1,150,224	1,097,598	52,626
Indirect cost charges	2,000,000	2,000,000	2,000,000	-
Building Safety and Regulatory Services	699,095	705,795	658,413	47,382
Community Services	-	43,470	-	43,470
Reimbursable expenses	700,000	700,000	280,680	419,320
Other general government	-	835	835	-
Contingencies	100,000	25,000	-	25,000
Total General Government	4,688,038	4,712,034	4,120,597	591,437
JUDICIARY				
Recorders Court	1,885,718	1,885,718	1,483,126	402,592
Total Judiciary	1,885,718	1,885,718	1,483,126	402,592
PUBLIC SAFETY				
Police	14,189,470	13,429,470	13,309,365	120,105
Sheriff/Peace Officers' Retirement	129,470	129,470	36,802	92,668
Crimestoppers	270,698	182,918	52,350	130,568
Total Public Safety	14,589,638	13,741,858	13,398,517	343,341

(Continued)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS				
County Engineer - Traffic Lights	$ 250,000	$ 250,000	$ 231,933	$ 18,067
Public Works	6,909,840	6,799,809	6,799,809	-
Fell Street Pump Maintenance	29,000	29,000	-	29,000
Total Public Works	7,188,840	7,078,809	7,031,742	47,067
HOUSING AND DEVELOPMENT				
Metropolitan Planning Commission	886,500	886,500	886,500	-
SAGIS	223,225	223,225	223,225	-
CORE MPO	90,297	46,827	42,406	4,421
Coastal Area Regional Development Center	113,353	113,353	113,352	1
Total Housing and Development	1,313,375	1,269,905	1,265,483	4,422
Transfers to other funds	1,035,000	4,827,512	4,795,450	32,062
Total charges to appropriations	30,700,609	33,515,836	32,094,915	1,420,921
Excess (deficiency) of resources over charges to appropriations	-	(2,815,227)	321,937	3,137,164
Fund balance, beginning of year	10,526,604	10,526,604	10,526,604	-
Fund balance, end of year	$ 10,526,604	$ 7,711,377	$ 10,848,541	$ 3,137,164

(Concluded)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HURRICANE MATTHEW
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ -	$ 27,125,886	$ 18,713,590	$ (8,412,296)
Total revenues	-	27,125,886	18,713,590	(8,412,296)
EXPENDITURES				
Current:				
Grants and program administration	-	29,758,606	27,459,583	2,299,023
Total expenditures	-	29,758,606	27,459,583	2,299,023
Excess (deficiency) of revenues over expenditures	-	(2,632,720)	(8,745,993)	(6,113,273)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	3,892,902	3,892,902	-
Total other financing sources (uses)	-	3,892,902	3,892,902	-
Net change in fund balance	-	1,260,182	(4,853,091)	(6,113,273)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ 1,260,182	$ (4,853,091)	$ (6,113,273)

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. **Departments heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and make recommendations to the County Manager and Executive Team.**

2. **The County Manager submits a proposed budget to the Board of Commissioners during the month of May.**

3. **The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.**

4. **Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.**

5. **Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.**

6. **The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.**

7. **Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2017, the following supplemental and decrease in appropriations were approved:**

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 175,885,600	$ 9,032,267	$ -	$ 184,917,867
Special Revenue	42,087,784	41,680,851	-	$ 83,768,635
Debt Service	3,361,651	8,370	-	$ 3,370,021

8. **The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.**

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of Changes in the Plan's Net Pension Liability and Related Ratios

June 30, 2017

	2017	2016	2015	2014
Total pension liability				
Service cost	$ 6,262,367	$ 6,097,375	$ 5,708,826	$ 5,322,136
Interest	21,041,165	20,257,842	19,265,284	18,790,749
Benefit changes	-	-	-	-
Difference between expected and actual experience	2,293,303	(445,091)	(2,373,423)	(3,963,848)
Changes in assumptions	-	11,177,988	-	4,745,217
Benefit payments and refunds of contributions	(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
Refunds of contributions	-	-	-	-
Net change in total pension liability	13,581,113	21,558,472	8,888,416	12,243,503
Total pension liability - beginning	278,456,301	256,897,829	248,009,413	235,765,910
Total pension liability - ending (a)	$ 292,037,414	$ 278,456,301	$ 256,897,829	$ 248,009,413
Plan net position				
Contributions - employers	$ 14,795,858	$ 14,385,991	$ 14,310,940	$ 14,200,405
Contributions - members	2,415,907	2,220,249	2,226,111	2,179,123
Net investment income	29,372,598	163,814	6,339,164	27,521,121
Benefit payments	(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
Administrative expense	(215,848)	(178,049)	(253,104)	(137,552)
Net change in plan net position	30,352,793	1,062,363	8,910,840	31,112,346
Plan net position - beginning	208,906,513	207,844,150	198,933,310	167,820,964
Plan net position - ending (b)	239,259,306	208,906,513	207,844,150	198,933,310
Net pension liability - ending (a) - (b)	$ 52,778,108	$ 69,549,788	$ 49,053,679	$ 49,076,103
Ratio of plan net position to total pension liability	81.93%	75.02%	80.91%	80.21%
Covered-employee payroll	$ 65,652,790	$ 63,556,893	$ 62,291,948	$ 58,777,547
Net pension liability as a percentage of covered-employee payroll	80.39%	109.43%	78.75%	83.49%

Notes to Schedule:

* - This information was not readily available for 10 years.

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2005 to July 1, 2010.

a. The payroll growth assumption of 3% is used.
b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
c. Assumed rate of return of 7.80% is used.
d. The normal cost has been loaded for administrative expenses.

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – Pension Schedules
Schedule of Employer Contributions
June 30, 2017

	2017	2016	2015	2014
Actuarially determined contribution	$ 14,092,607	$ 13,433,915	$ 13,931,114	$ 13,598,810
Contributions in relation to the actuarially determined contribution	14,795,858	14,385,991	14,310,940	14,200,405
Contribution deficiency (excess)	$ (703,251)	$ (952,076)	$ (379,826)	$ (601,595)
Covered-employee payroll	$ 65,652,790	$ 63,556,893	$ 62,291,948	$ 58,777,547
Contributions as a percentage of covered-employee payroll	22.54%	22.63%	22.97%	24.16%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	10 years
Asset valuation method	Adjusted market value
Inflation	3 percent
Salary increase	Variable, 3% to 5%
Investment rate of return	7.8 percent, compounded annually
Post retirement benefit increases	N/A

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – Pension Schedules
Schedule of Investment Returns
June 30, 2017

	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	14.10%	0.01%	3.11%	16.37%

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of County's Proportionate Share of Net Pension Liability

June 30, 2017

Pension Plan		County's proportion of the net pension liability (asset)	County's proportionate of the net pension liability (asset)	State's proportionate of the net pension liability (asset) associated with the County	Total	Plan fiduciary net position as a percentage of the total pension liability
Employees Retirement System - (ERS)						
	2015	0.00%	$ -	$ 3,421,689	$ 3,421,689	77.99%
	2016	0.00%	-	3,530,267	3,530,267	76.20%
	2017	0.00%		3,901,651	3,901,651	72.34%
Georgia Judicial Retirement System - (GJRS)						
	2015	0.00%	-	(709,232)	(709,232)	114.37%
	2016	0.00%	-	(667,766)	(667,766)	113.38%
	2017	0.00%	-	(468,426)	(468,426)	109.32%
Sheriffs' Retirement Fund of Georgia - (SRFG)						
	2015	0.00%	-	124,539	124,539	81.88%
	2016	0.00%	-	138,671	138,671	80.25%
	2017			402,696	402,696	56.67%
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)						
	2015	0.00%	-	(116,505)	(116,505)	131.22%
	2016	0.00%	-	(113,897)	(113,897)	128.56%
	2017			(70,171)	(70,171)	115.77%
Magistrates Retirement Fund of Georgia - (MRF)						
	2015	0.00%	-	(74,064)	(74,064)	151.09%
	2016	0.00%	-	(73,178)	(73,178)	141.61%
	2017			(61,090)	(61,090)	130.46%
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)						
	2015	0.00%	-	(252,127)	(252,127)	103.75%
	2016	0.00%	-	115,290	115,290	98.28%
	2017	0.00%		534,707	534,707	92.18%

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – OPEB Schedules

Schedule of Changes in the Plan's Net OPEB Liability and Related Ratios

June 30, 2017

	2017
Total OPEB liability	
Service cost	$ 27,675,000
Interest	13,927,000
Benefit changes	-
Difference between expected and actual experience	-
Changes in assumptions or other inputs	(54,121,000)
Benefit payments and refunds of contributions	(7,702,000)
Refunds of contributions	-
Net change in total pension liability	(20,221,000)
Total pension liability - beginning	418,344,000
Total pension liability - ending (a)	$ 398,123,000
Plan net position	
Contributions - employers	$ 17,988,000
Contributions - members	809,000
Net investment income	4,043,000
Benefit payments	(7,702,000)
Administrative expense	-
Net change in plan net position	15,138,000
Plan net position - beginning	50,383,000
Plan net position - ending (b)	65,521,000
Net pension liability - ending (a) - (b)	$ 332,602,000
Ratio of plan net position to total pension liability	16.46%
Covered-employee payroll	$ 67,370,000
Net pension liability as a percentage of covered-employee payroll	493.69%

Notes to Schedule:

* - This information was not readily available for 10 years.

Benefit changes. None

Assumptions. The following assumptions have been adopted.

a. Inflation of 3% is used
b. The payroll growth assumption of 3% is used.
c. Long term rate of return used is 7.2%.
d. Municipal bond rate at the measurement date is 3.58%..
e. The year FNP is projected to be depleted at the measurement date is 2034.
f. Health care cost trends used is 5.9% for 2017 decreasing to an ultimate rate of 3.94% by 2075.

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – OPEB Schedules
Schedule of Employer Contributions
June 30, 2017

	2017
Actuarially determined contribution	$ 17,656,000
Contributions in relation to the actuarially determined contribution	17,988,000
Contribution deficiency (excess)	$ (332,000)
Covered-employee payroll	$ 67,670,000
Contributions as a percentage of covered-employee payroll	26.58%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, open 30 year period
Remaining amortization period	30 years
Inflation	3 percent
Salary increase	3 percent
Investment rate of return	7.2 percent, compounded annually

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – OPEB Schedules
Schedule of Investment Returns
June 30, 2017

	2017
Annual money-weighted rate of return, net of investment expense	14.10%

Chatham County, Georgia
Required Supplementary Information – OPEB Schedules
June 30, 2017

Schedule of Valuation Details

Valuation Date	July 1, 2017
Actuarial Cost Method	Entry age normal
Amortization Method	Level Percentage of Payroll
Remaining Amortization Period	27 years
Asset Valuation Method	Market value
Investment Return Assumption	7.20%
Health Care Cost Trend Rate	5.9% decreasing to ultimate rate of 3.94%
Population information:	
Retirees & current beneficiaries	628
Active Plan participants	1422
Total	2050

Schedule of Funding Progress
(dollar amounts in thousands)
2007 - 2016

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) (b-a)	Unfunded ALL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll ©	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2008	4,143	91,817	87,674	4.51%	$ 64,280	136.39%
7/1/2009	7,943	99,598	91,655	7.97%	$ 63,973	143.27%
7/1/2010	12,713	108,094	95,381	11.76%	$ 63,436	150.36%
7/1/2011	18,676	137,316	118,640	13.60%	$ 62,754	189.06%
7/1/2012	23,301	144,525	121,224	16.12%	$ 61,180	198.14%
7/1/2013	30,375	156,864	126,489	19.36%	$ 60,251	209.94%
7/1/2014	36,510	173,683	135,173	22.17%	$ 59,873	225.71%
7/1/2015	42,978	188,686	145,708	22.78%	$ 63,511	229.42%
7/1/2016	50,383	202,247	151,864	24.91%	$ 67,370	225.42%

Schedule of Employer Contributions
2008 - 2017

Fiscal Year Ending	Annual Contribution	Percentage of Annual OPEB Cost Contribution
June 30, 2008	$ 7,946,124	81.60%
June 30, 2009	$ 7,650,296	74.96%
June 30, 2010	$ 8,631,286	80.58%
June 30, 2011	$ 8,324,229	61.29%
June 30, 2012	$ 8,900,420	65.65%
June 30, 2013	$ 9,586,646	70.16%
June 30, 2014	$ 9,483,967	65.75%
June 30, 2015	$ 9,713,671	61.16%
June 30, 2016	$ 13,853,588	82.30%
June 30, 2017	$ 17,988,000	101.90%


CHATHAM COUNTY
GEORGIA
1777

SUPPLEMENTARY DATA – COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES


CHATHAM COUNTY
GEORGIA
1777

NONMAJOR FUNDS
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

The Special Revenue Funds are used to account for proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund - To account for the Special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund - To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund - To account for funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund - To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund - To account for fees generated under the Land Disturbing Ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

***DEBT SERVICE FUND*:**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

***CAPITAL PROJECTS FUNDS*:**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program - To account for the construction and acquisition of major capital projects which cost in excess of $ 10,000.

Capital Improvement Bond Fund (Series 1999) - To account for the proceeds of the $9,300,000 DSA Revenue Bonds, Series 1999 to be used for construction, improvement and replacement for specific capital projects.

Capital Improvement Bond Fund (Series 2005) – To account for the proceeds of the $29,055,000 DSA Revenue Bonds, Series 2005 to be used for refunding of existing debt, construction and capital improvements to buildings.

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2017

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Land Disturbing Activities Ordinance
ASSETS							
Cash and investments	$ 369,493	$ 1,285,095	$ 1,019,874	$ 2,059,162	$ 1,307,839	$ 512,808	$ 463,865
Receivable, net	7,366	193,904	-	30,520	434,334	-	-
Restricted cash	-	-	-	-	-	-	107,372
Prepaid items	-	-	-	-	-	-	-
Total assets	$ 376,859	$ 1,478,999	$ 1,019,874	$ 2,089,682	$ 1,742,173	$ 512,808	$ 571,237
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ 43,200	$ -	$ 147,555	$ 203,809	$ 1,255,101	$ -	$ 1,163
Due to other funds	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	-	-
Total liabilities	43,200	-	147,555	203,809	1,255,101	-	1,163
Deferred inflows of resources:							
Unavailable revenues	4,540	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	47,740	-	147,555	203,809	1,255,101	-	1,163
Fund balances:							
Restricted	-	1,478,999	872,319	1,885,873	487,072	-	-
Committed	329,119	-	-	-	-	512,808	570,074
Assigned for purposes of the fund	-	-	-	-	-	-	-
Unassigned							
Total fund balances	329,119	1,478,999	872,319	1,885,873	487,072	512,808	570,074
Total liabilities, deferred inflows of resources and fund balances	$ 376,859	$ 1,478,999	$ 1,019,874	$ 2,089,682	$ 1,742,173	$ 512,808	$ 571,237

			Capital Projects					
Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Replacement Fund	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ -	$ -	$ -	$ 17,442,470	$ 700,000	$ -	$ -	$ 4,290	$ 25,164,896
633,354	662,993	176,924	-	-	-	-	-	2,139,395
-	-	-	-	-	-	-	-	107,372
10,127	-	-	-	-	-	-	-	10,127
643,481	$ 662,993	$ 176,924	$ 17,442,470	$ 700,000	$ -	$ -	$ 4,290	$ 27,421,790
$ 124,896	$ 14,723	$ 159,582	$ 518,176	$ -	$ -	$ -	$ -	$ 2,468,205
498,984	648,270	17,342	-	-	-	-	-	1,164,596
19,601	-	-	-	-	-	-	-	19,601
643,481	662,993	176,924	518,176	-	-	-	-	3,652,402
-	-	-	-	-	-	-	-	4,540
643,481	662,993	176,924	518,176	-	-	-	-	3,656,942
-	-	-	-	-	-	-	-	4,724,263
-	-	-	-	-	-	-	4,290	1,416,291
-	-	-	16,924,294	700,000	-	-	-	17,624,294
							-	-
-	-	-	16,924,294	700,000	-	-	4,290	23,764,848
$ 643,481	$ 662,993	$ 176,924	$ 17,442,470	$ 700,000	$ -	$ -	$ 4,290	$ 27,421,790

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Land Disturbing Activities Ordinance
REVENUES							
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	215,137
Intergovernmental	-	-	-	187,638	-	-	-
Charges for services	556,353	1,523,630	-	-	2,953,924	-	-
Fees and fines	-	-	451,713	621,309	-	-	-
Investment income	-	-	47	-	856	-	267
Other revenue	-	-	400	-	-	41,150	-
Total revenues	556,353	1,523,630	452,160	808,947	2,954,780	41,150	215,404
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Judiciary	-	-	-	666,112	-	-	-
Public safety	-	866,346	1,068,919	-	2,953,924	-	-
Public works	584,641	-	-	-	-	-	-
Housing and development	-	-	-	-	-	30,780	510,785
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	584,641	866,346	1,068,919	666,112	2,953,924	30,780	510,785
Excess (deficiency) of revenues over (under) expenditures	(28,288)	657,284	(616,759)	142,835	856	10,370	(295,381)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	25,000	-	-	-	-
Transfers out	-	-	-	(25,000)	-	-	-
Total other financing sources and uses	-	-	25,000	(25,000)	-	-	-
Net change in fund balances	(28,288)	657,284	(591,759)	117,835	856	10,370	(295,381)
Fund balances - beginning	357,407	821,715	1,464,078	1,768,038	486,216	502,438	865,455
Fund balances - ending	$ 329,119	$ 1,478,999	$ 872,319	$ 1,885,873	$ 487,072	$ 512,808	$ 570,074

			Capital Projects					
Multiple Grant Fund	**Child Support Enforcement**	**Hotel/Motel Tax Fund**	**Capital Improvement Program**	**Capital Replacement Fund**	**Capital Improvement Bond Fund**	**2005 Series Capital Improvement Bond Fund**	**Debt Service**	**Total Other Governmental Funds**
$ -	$ -	$ 1,749,035	$ -	$ -	$ -	$ -	$ -	$ 1,749,035
-	-	-	-	-	-	-	-	215,137
2,515,601	2,744,246	-	471,971	-	-	-	-	5,919,456
-	-	-	-	-	-	-	-	5,033,907
-	-	-	-	-	-	-	-	1,073,022
-	-	-	8,894	-	-	2,845	-	12,909
-	264	-	8,971	-	-	-	-	50,785
2,515,601	2,744,510	1,749,035	489,836	-	-	2,845	-	14,054,251
727	-	-	-	-	-	-	-	727
2,102,293	-	-	-	-	-	-	-	2,768,405
412,581	2,944,016	-	-	-	-	-	-	8,245,786
-	-	-	-	-	-	-	-	584,641
-	-	874,518	-	-	-	-	-	1,416,083
-	-	-	-	-	-	-	3,283,734	3,283,734
-	-	-	-	-	-	-	86,287	86,287
-	-	-	7,037,085	-	-	389	-	7,037,474
2,515,601	2,944,016	874,518	7,037,085	-	-	389	3,370,021	23,423,137
-	(199,506)	874,517	(6,547,249)	-	-	2,456	(3,370,021)	(9,368,886)
-	199,506	-	4,910,640	700,000	-	-	1,264,507	7,099,653
-	-	(874,517)	(2,406,137)	-	(24,517)	(180,610)	-	(3,510,781)
-	199,506	(874,517)	2,504,503	700,000	(24,517)	(180,610)	1,264,507	3,588,872
-	-	-	(4,042,746)	700,000	(24,517)	(178,154)	(2,105,514)	(5,780,014)
-	-	-	20,967,040	-	24,517	178,154	2,109,804	29,544,862
$ -	$ -	$ -	$ 16,924,294	$ 700,000	$ -	$ -	$ 4,290	$ 23,764,848

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 600,000	$ 600,000	$ 556,353	$ (43,647)
Total revenues	600,000	600,000	556,353	(43,647)
EXPENDITURES				
Current:				
Public works	600,000	957,407	584,641	372,766
Total expenditures	600,000	957,407	584,641	372,766
Net change in fund balance	-	(357,407)	(28,288)	329,119
Fund balance, beginning of year	-	357,407	357,407	-
Fund balance, end of year	$ -	$ -	$ 329,119	$ 329,119

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 1,200,000	$ 1,200,000	$ 1,523,630	$ 323,630
Total revenues	1,200,000	1,200,000	1,523,630	323,630
EXPENDITURES				
Current:				
Public safety	1,200,000	2,021,715	866,346	1,155,369
Total expenditures	1,200,000	2,021,715	866,346	1,155,369
Net change in fund balance	-	(821,715)	657,284	1,478,999
Fund balance, beginning of year	-	821,715	821,715	-
Fund balance, end of year	$ -	$ -	$ 1,478,999	$ 1,478,999

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and fees	$ 180,000	$ 180,000	$ 451,713	$ 271,713
Investment income	-	-	47	47
Other	-	-	400	400
Total revenues	180,000	180,000	452,160	272,160
EXPENDITURES				
Current:				
Public safety	180,000	1,669,078	1,068,919	600,159
Total expenditures	180,000	1,669,078	1,068,919	600,159
OTHER FINANCING SOURCES (USES)				
Transfers in	-	25,000	25,000	-
Net change in fund balance	-	(1,464,078)	(591,759)	872,319
Fund balance, beginning of year	-	1,464,078	1,464,078	-
Fund balance, end of year	$ -	$ -	$ 872,319	$ 872,319

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	$ -	$ -	$ 187,638	$ 187,638
Fines and fees	471,100	471,100	621,309	150,209
Total revenues	471,100	471,100	808,947	337,847
EXPENDITURES				
Current:				
Judiciary	471,100	2,205,765	666,112	1,539,653
Total expenditures	471,100	2,205,765	666,112	1,539,653
Excess (deficiency) of revenues over expenditures	-	(1,734,665)	142,835	1,877,500
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(25,000)	(25,000)	-
Total other financing sources (uses)	-	(25,000)	(25,000)	-
Net change in fund balance	-	(1,759,665)	117,835	1,877,500
Fund balance, beginning of year	-	1,759,665	1,768,038	-
Fund balance, end of year	$ -	$ -	$ 1,885,873	$ 1,877,500

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 3,454,000	$ 3,454,000	$ 2,953,924	$ (500,076)
Investment income	-	-	856	856
Total revenues	3,454,000	3,454,000	2,954,780	(499,220)
EXPENDITURES				
Current:				
Public safety	2,800,000	3,940,216	2,953,924	986,292
Total expenditures	2,800,000	3,940,216	2,953,924	986,292
Excess (deficiency) of revenues over expenditures	654,000	(486,216)	856	487,072
OTHER FINANCING SOURCES (USES)				
Transfers out	(654,000)	-	-	-
Total other financing sources (uses)	(654,000)	-	-	-
Net change in fund balance	-	(486,216)	856	487,072
Fund balance, beginning of year	-	486,216	486,216	-
Fund balance, end of year	$ -	$ -	$ 487,072	$ 487,072

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	$ 1,000	$ 1,000	$ 41,150	$ 40,150
Total revenues	1,000	1,000	41,150	40,150
EXPENDITURES				
Current:				
Housing and development	31,000	503,438	30,780	472,658
Total expenditures	31,000	503,438	30,780	472,658
Net change in fund balance	(30,000)	(502,438)	10,370	512,808
Fund balance, beginning of year	30,000	502,438	502,438	-
Fund balance, end of year	$ -	$ -	$ 512,808	$ 512,808

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Licenses and permits	$ 107,000	$ 107,000	$ 215,137	$ 108,137
Investment income	-	-	267	267
Total revenues	107,000	107,000	215,404	108,404
EXPENDITURES				
Current:				
Housing and development	491,316	972,455	510,785	461,670
Total expenditures	491,316	972,455	510,785	461,670
Net change in fund balance	(384,316)	(865,455)	(295,381)	570,074
Fund balance, beginning of year	384,316	865,455	865,455	-
Fund balance, end of year	$ -	$ -	$ 570,074	$ 570,074

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 438,914	$ 3,284,110	$ 2,515,601	$ (768,509)
Total revenues	438,914	3,284,110	2,515,601	(768,509)
EXPENDITURES				
Current:				
General government	5,830	9,357	727	8,630
Judiciary	243,022	2,633,274	2,102,293	530,981
Public safety	190,062	641,479	412,581	228,898
Total expenditures	438,914	3,284,110	2,515,601	768,509
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 2,970,845	$ 2,970,845	$ 2,744,246	$ (226,599)
Other	-	-	264	264
Total revenues	2,970,845	2,970,845	2,744,510	(226,335)
EXPENDITURES				
Current:				
Public safety	2,970,845	2,970,845	2,944,016	26,829
Total expenditures	2,970,845	2,970,845	2,944,016	26,829
Excess (deficiency) of revenues over expenditures	-	-	(199,506)	(199,506)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	199,506	199,506
Total other financing sources (uses)	-	-	199,506	199,506
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes:				
Hotel/motel taxes	$ 1,550,000	$ 1,749,034	$ 1,749,035	$ 1
Total revenues	1,550,000	1,749,034	1,749,035	1
EXPENDITURES				
Current:				
Housing and development	775,000	874,517	874,518	(1)
Total expenditures	775,000	874,517	874,518	(1)
Excess (deficiency) of revenues over expenditures	775,000	874,517	874,517	-
OTHER FINANCING SOURCES (USES)				
Transfers out	(775,000)	(874,517)	(874,517)	-
Total other financing sources (uses)	(775,000)	(874,517)	(874,517)	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
EXPENDITURES				
Debt Service:				
Bond principal retirement	$ 3,309,655	$ 3,283,734	$ 3,283,734	$ -
Interest and fiscal charges	51,996	86,287	86,287	-
Total expenditures	3,361,651	3,370,021	3,370,021	-
Excess (deficiency) of revenues over expenditures	(3,361,651)	(3,370,021)	(3,370,021)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	1,256,137	1,264,507	1,264,507	-
Total other financing sources (uses)	1,256,137	1,264,507	1,264,507	-
Net change in fund balance	(2,105,514)	(2,105,514)	(2,105,514)	-
Fund balance, beginning of year	2,105,514	2,105,514	2,109,804	-
Fund balance, end of year	$ -	$ -	$ 4,290	$ -

NONMAJOR PROPRIETARY FUNDS

***ENTERPRISE FUNDS*:**

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund - To account for parking services.

Building Safety & Regulatory Services Fund – To account for the collection of permits, plan reviews, inspections and zoning fees.

INTERNAL SERVICE FUNDS

***INTERNAL SERVICE FUNDS*:**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund - To account for the claims arising from employee medical costs for which the County is self-insured.

Catastrophic Claims Fund - To account for catastrophic claims in excess of $100,000.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund - To account for the replacement of desktop and laptop computers within the County departments every four years.

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2017

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	$ 7,915,755	$ 838,040	$ 862,966	$ 9,616,761
Receivables	332,933	1,109	537	334,579
Restricted cash	69,024	-	-	69,024
Total current assets	8,317,712	839,149	863,503	10,020,364
Capital assets:				
Capital assets (net of accumulated depreciation)	416,040	2,108,274	186,572	2,710,886
Total assets	8,733,752	2,947,423	1,050,075	12,731,250
Deferred outflows of resources				
Related to pensions	99,608	6,186	71,676	177,470
Total assets and deferred outflows of resources	8,833,360	2,953,609	1,121,751	12,908,720
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current liabilities:				
Accounts payable	358,930	298,597	62	657,589
Payable from restricted assets	69,024	-	-	69,024
Current portion of long-term liabilities	2,268	929	26,488	29,685
Total current liabilities	430,222	299,526	26,550	756,298
Non-current liabilities:				
Due in more than one year	18,352	7,519	214,320	240,191
Net pension liability	259,901	25,813	343,418	629,132
Net OPEB Obligation	132,200	46,704	427,411	606,315
Total non-current liabilities	410,453	80,036	985,149	1,475,638
Total liabilities	840,675	379,562	1,011,699	2,231,936
Deferred inflows of resources				
Related to pensions	7,239	715	9,496	17,450
Total liabilities and deferred inflows of resources	847,914	380,277	1,021,195	2,249,386
NET POSITION				
Net Investment in capital assets	416,040	2,108,274	186,572	2,710,886
Unrestricted	7,569,406	465,058	(86,016)	7,948,448
Total net position	$ 7,985,446	$ 2,573,332	$ 100,556	$ 10,659,334

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
OPERATING REVENUES				
Charges for services	$ 1,013,188	$ 347,230	$ 1,048,863	$ 2,409,281
Miscellaneous	65	-	-	65
Total operating revenues	1,013,253	347,230	1,048,863	2,409,346
OPERATING EXPENSES				
Personal services	73,541	101,790	1,097,173	1,272,504
Contractual services	1,050,898	28,855	33,887	1,113,640
Other supplies and expenses	36,529	1,917	36,585	75,031
Interdepartmental charges	244,627	195,000	371,146	810,773
Depreciation	40,904	51,254	5,600	97,758
Total operating expenses	1,446,499	378,816	1,544,391	3,369,706
Operating income (loss)	(433,246)	(31,586)	(495,528)	(960,360)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	(20,785)	1,192	-	(19,593)
Gain (loss) on sale of assets	-	-	3,070	3,070
Total non-operating revenue (expenses)	(20,785)	1,192	3,070	(16,523)
Income (loss) before transfers	(454,031)	(30,394)	(492,458)	(976,883)
Transfers in	-	-	370,000	370,000
Transfers out	(2,404)	-	-	(2,404)
Change in net position	(456,435)	(30,394)	(122,458)	(609,287)
Total net position - beginning	8,441,881	2,603,726	223,014	11,268,621
Total net position - ending	$ 7,985,446	$ 2,573,332	$ 100,556	$ 10,659,334

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
Cash flows from operating activities:				
Cash received from customers	$ 1,104,646	$ 352,080	$ 1,096,221	$ 2,552,947
Cash payments to employees for services	(77,183)	(107,362)	(945,982)	(1,130,527)
Cash payments to suppliers for goods and services	(1,323,614)	67,842	(529,935)	(1,785,707)
Net cash provided (used) by operating activities	(296,151)	312,560	(379,696)	(363,287)
Cash flows from noncapital financing activities:				
Transfers in	-	-	370,000	370,000
Transfers out	(2,404)	-	-	(2,404)
Net cash provided (used) by noncapital financing activities	(2,404)	-	370,000	367,596
Cash flows from capital and related financing activities:				
Proceeds from sale capital assets	-	-	3,069	3,069
Acquisitions and construction of capital assets	-	(1,008,442)	-	(1,008,442)
Net cash (used) by capital and related financing activities	-	(1,008,442)	3,069	(1,005,373)
Cash flows from investing activities:				
Interest earned on cash and investments	(20,785)	1,192	-	(19,593)
Net cash provided (used) by investing activities	(20,785)	1,192	-	(19,593)
Net increase (decrease) in cash and cash equivalents	(319,340)	(694,690)	(6,627)	(1,020,657)
Cash and cash equivalents, beginning of year	8,304,119	1,532,730	869,593	10,706,442
Cash and cash equivalents, end of year	$ 7,984,779	$ 838,040	$ 862,966	$ 9,685,785
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (433,246)	$ (31,586)	$ (495,528)	$ (960,360)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	40,904	51,254	5,600	97,758
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	92,638	4,850	47,358	144,846
(Increase) decrease in deferred outflows	7,568	2,524	65,751	75,843
Increase (decrease) in accounts payable and other accrued liabilities	4,319	293,614	126,003	423,936
Increase (decrease) in net pension liability	(7,908)	(7,443)	(118,095)	(133,446)
Increase (decrease) in net OPEB obligations	(200)	(441)	(7,417)	(8,058)
Increase (decrease) in deferred inflows	(226)	(212)	(3,368)	(3,806)
Total adjustments	137,095	344,146	115,832	597,073
Net cash provided (used) by operating activities	$ (296,151)	$ 312,560	$ (379,696)	$ (363,287)

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2017

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
ASSETS				
Current assets:				
Cash and investments	$ 7,238,752	$ 8,103,152	$ 457,520	$ 15,799,424
Receivable, net	70,253	41,386	-	111,639
Total assets	7,309,005	8,144,538	457,520	15,911,063
Total assets	7,309,005	8,144,538	457,520	15,911,063
LIABILITIES				
Current Liabilities:				
Accounts payable	809,759	116,614	340,319	1,266,692
Other accrued expenses	18,738	-	-	18,738
Noncurrent Liabilities:				
Claims payable	1,109,000	3,484,680	-	4,593,680
Total liabilities	1,937,497	3,601,294	340,319	5,879,110
Total liabilities	1,937,497	3,601,294	340,319	5,879,110
NET POSITION				
Unrestricted	5,371,508	4,543,244	117,201	10,031,953
Total net position	$ 5,371,508	$ 4,543,244	$ 117,201	$ 10,031,953

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	$ 2,790,340	$ -	$ -	$ 2,790,340
Employer contributions	18,060,834	-	-	18,060,834
Other	1,508,673	320,746	-	1,829,419
Charges for services	-	-	499,245	499,245
Total operating revenues	22,359,847	320,746	499,245	23,179,838
OPERATING EXPENSES				
Risk management	18,008,106	4,829,073	-	22,837,179
Information services	-	-	435,300	435,300
Administrative fees	3,505,016	580,714	-	4,085,730
Total operating expenses	21,513,122	5,409,787	435,300	27,358,209
Operating income (loss)	846,725	(5,089,041)	63,945	(4,178,371)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue (expense)	1,764	5,118	-	6,882
Total non-operating revenue (expenses)	1,764	5,118	-	6,882
Income (loss) before transfers	848,489	(5,083,923)	63,945	(4,171,489)
Transfers in	-	4,689,093	-	4,689,093
Transfer to fiduciary fund	(5,000,000)	-	-	(5,000,000)
Change in net position	(4,151,511)	(394,830)	63,945	(4,482,396)
Total net position - beginning	9,523,019	4,938,074	53,256	14,514,349
Total net position - ending	$ 5,371,508	$ 4,543,244	$ 117,201	$ 10,031,953

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	$ 20,795,699	$ -	$ -	$ 20,795,699
Other	1,508,673	289,530	499,245	2,297,448
Payment of claims, fees and expenses	(21,249,338)	(4,570,573)	(416,576)	(26,236,487)
Net cash provided (used) by operating activities	1,055,034	(4,281,043)	82,669	(3,143,340)
Cash flows from noncapital financing activities:				
Transfers in	-	4,689,093	-	4,689,093
Transfers out to fiduciary fund	(5,000,000)	-	-	(5,000,000)
Net cash provided (used) by noncapital financing activities	(5,000,000)	4,689,093	-	(310,907)
Cash flows from investing activities:				
Interest earned on cash and investments	1,764	5,118	-	6,882
Net cash provided (used) by investing activities	1,764	5,118	-	6,882
Net increase (decrease) in cash and cash equivalents	(3,943,202)	413,168	82,669	(3,447,365)
Cash and cash equivalents, beginning of year	11,181,954	7,689,984	374,851	19,246,789
Cash and cash equivalents, end of year	$ 7,238,752	$ 8,103,152	$ 457,520	$ 15,799,424
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 846,725	$ (5,089,041)	$ 63,945	$ (4,178,371)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in other receivables	(55,475)	(31,216)	-	(86,691)
(Increase) decrease in prepaids	-	134,291		134,291
(Increase) decrease in deferred outflows	15,614	83,284		98,898
Increase (decrease) in accounts / noncurrent payables	249,692	628,084	18,724	896,500
Increase (decrease) in deferred inflows	(1,522)	(6,445)		(7,967)
Total adjustments	208,309	807,998	18,724	1,035,031
Net cash provided (used) by operating activities	$ 1,055,034	$ (4,281,043)	$ 82,669	$ (3,143,340)


CHATHAM COUNTY
GEORGIA
1777

FIDUCIARY FUNDS

TRUST FUNDS:

Pension Trust Fund – To account for the public employee retirement plan.

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

***AGENCY FUNDS*:**

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner - To account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental bodies.

Flexible Benefit Plan - To provide eligible Employees with a means of (1) selecting benefits from a "cafeteria" which are best to his/her family's needs and (2) paying for certain types of expenses with PRE-TAX income dollars (referred to as Flexible Dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Registry of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court
Superior Court Administrator

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
JUNE 30, 2017

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 7,131,399	$ 3,158,382	$ 10,289,781
Receivables:			
Interest and dividend	-	-	-
Sale of investments	1,338,621	-	1,338,621
Accounts	69,989	13,404	83,393
Investments:			
U.S. government and agency obligations	21,948,089	-	21,948,089
Municipal bonds	233,232	-	233,232
Mortgage backed securities	1,447,395	-	1,447,395
Corporate bonds	36,560,128	-	36,560,128
Domestic stocks	78,364,447	-	78,364,447
Common / collective trust	70,597,109	-	70,597,109
International equity funds	22,568,044	-	22,568,044
Index funds	-	62,814,438	62,814,438
Total Investments	231,718,444	62,814,438	294,532,882
Total assets	240,258,453	65,986,224	306,244,677
LIABILITIES			
Accounts payable	999,147	465,751	1,464,898
Total liabilities	999,147	465,751	1,464,898
NET POSITION			
Held in trust for pension and other employee benefits	$ 239,259,306	$ 65,520,473	$ 304,779,779

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 14,795,857	$ 17,265,212	$ 32,061,069
Plan members	2,412,284	802,412	3,214,696
Total contributions	17,208,141	18,067,624	35,275,765
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	26,373,993	3,263,794	29,637,787
Interest	2,341,302	741,476	3,082,778
Dividends	1,536,419	557,907	2,094,326
Total net investment earnings	30,251,714	4,563,177	34,814,891
Less investment expense	807,473	-	807,473
Net investment income	29,444,241	4,563,177	34,007,418
Total additions	46,652,382	22,630,801	69,283,183
DEDUCTIONS			
Benefits	15,458,419	-	15,458,419
Claims expense	-	6,980,144	6,980,144
Refunds of contributions	557,304	-	557,304
Administrative expense	283,866	513,374	797,240
Total deductions	16,299,589	7,493,518	23,793,107
Change in net position	30,352,793	15,137,283	45,490,076
Net position - beginning	208,906,513	50,383,190	259,289,703
Net position - ending	$ 239,259,306	$ 65,520,473	$ 304,779,779

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 19,623,481	$ 441,635,713	$ 443,883,327	$ 17,375,867
Total Assets	$ 19,623,481	$ 441,635,713	$ 443,883,327	$ 17,375,867
Liabilities:				
Due to County	$ -	$ 166,055,501	$ 166,055,501	$ -
Due to others	19,623,481	275,580,212	277,827,826	17,375,867
Total Liabilities	$ 19,623,481	$ 441,635,713	$ 443,883,327	$ 17,375,867
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 557,375	$ 10,489,434	$ 10,333,767	$ 713,042
Total Assets	$ 557,375	$ 10,489,434	$ 10,333,767	$ 713,042
Liabilities:				
Due to County	$ -	$ 4,600,650	$ 4,600,650	$ -
Due to others	557,375	5,888,784	5,733,117	713,042
Total Liabilities	$ 557,375	$ 10,489,434	$ 10,333,767	$ 713,042
REGISTRY OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 3,572,656	$ 6,703,948	$ 6,725,264	$ 3,551,340
Total Assets	$ 3,572,656	$ 6,703,948	$ 6,725,264	$ 3,551,340
Liabilities:				
Due to others	$ 3,572,656	$ 6,703,948	$ 6,725,264	$ 3,551,340
Total Liabilities	$ 3,572,656	$ 6,703,948	$ 6,725,264	$ 3,551,340
CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	$ 244,401	$ 2,189,305	$ 2,204,695	$ 229,011
Total Assets	$ 244,401	$ 2,189,305	$ 2,204,695	$ 229,011
Liabilities:				
Due to County	$ -	$ 1,442,895	$ 1,442,895	$ -
Due to others	244,401	746,410	761,800	229,011
Total Liabilities	$ 244,401	$ 2,189,305	$ 2,204,695	$ 229,011

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	$ 1,972,453	$ 5,460,948	$ 5,150,465	$ 2,282,936
Total Assets	$ 1,972,453	$ 5,460,948	$ 5,150,465	$ 2,282,936
Liabilities:				
Due to County	$ -	$ 350,939	$ 350,939	$ -
Due to others	1,972,453	5,110,009	4,799,526	2,282,936
Total Liabilities	$ 1,972,453	$ 5,460,948	$ 5,150,465	$ 2,282,936
CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	$ 100,538	$ 2,582,753	$ 2,448,046	$ 235,245
Total Assets	$ 100,538	$ 2,582,753	$ 2,448,046	$ 235,245
Liabilities:				
Due to County	$ -	$ 1,158,279	$ 1,158,279	$ -
Due to others	100,538	1,424,474	1,289,767	235,245
Total Liabilities	$ 100,538	$ 2,582,753	$ 2,448,046	$ 235,245
PROBATE COURT				
Assets:				
Cash and investments	$ 112,781 *	$ 841,179	$ 841,178	$ 112,782
Total Assets	$ 112,781	$ 841,179	$ 841,178	$ 112,782
Liabilities:				
Due to County	$ -	$ -	$ -	$ -
Due to others	112,781	841,179	841,178	112,782
Total Liabilities	$ 112,781	$ 841,179	$ 841,178	$ 112,782
JUVENILE COURT				
Assets:				
Cash and investments	$ 3,819	$ 55,467	$ 55,857	$ 3,429
Total Assets	$ 3,819	$ 55,467	$ 55,857	$ 3,429
Liabilities:				
Due to County	$ -	$ 21,546	$ 21,546	$ -
Due to others	3,819	33,921	34,311	3,429
Total Liabilities	$ 3,819	$ 55,467	$ 55,857	$ 3,429

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deductions	Balance June 30, 2017
SUPERIOR COURT ADMINISTRATOR				
Assets:				
Cash and investments	$ 302,096	$ 216,872	$ 225,281	$ 293,687
Total Assets	$ 302,096	$ 216,872	$ 225,281	$ 293,687
Liabilities:				
Due to others	$ 302,096	$ 216,872	$ 225,281	$ 293,687
Total Liabilities	$ 302,096	$ 216,872	$ 225,281	$ 293,687
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	$ 20,917	$ 773,499	$ 729,475	$ 64,941
Total Assets	$ 20,917	$ 773,499	$ 729,475	$ 64,941
Liabilities:				
Due to others	$ 20,917	$ 773,499	$ 729,475	$ 64,941
Total Liabilities	$ 20,917	$ 773,499	$ 729,475	$ 64,941
TOTAL				
Assets:				
Cash and investments	$ 26,510,517	$ 470,949,118	$ 472,597,355	$ 24,862,280
Total Assets	$ 26,510,517	$ 470,949,118	$ 472,597,355	$ 24,862,280
Liabilities:				
Due to County	$ -	$ 173,629,810	$ 173,629,810	$ -
Due to others	26,510,517	297,319,308	298,967,545	24,862,280
Total Liabilities	$ 26,510,517	$ 470,949,118	$ 472,597,355	$ 24,862,280

(Concluded)

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained therein.


CHATHAM COUNTY
GEORGIA
1777

STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-12

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-22

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-26

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-28

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Chatham County, Georgia
Net Position by Component
(accrual basis of accounting)
Last Ten Fiscal Years

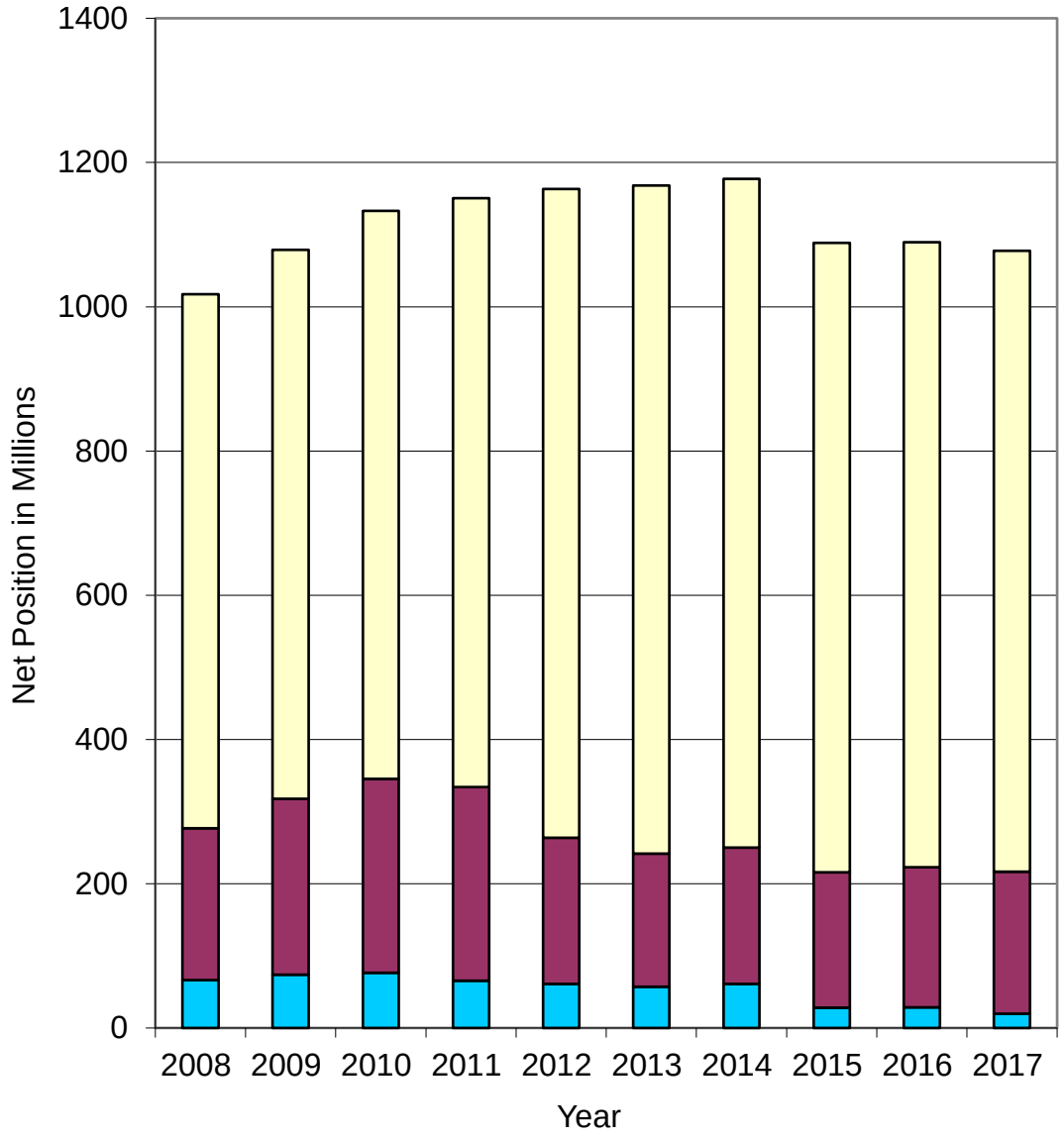
	Fiscal Year				
	2008	**2009**	**2010**	**2011**	**2012**
Governmental activities					
Net Investment in Capital Assets	$ 713,145,139	$ 729,614,543	$ 758,599,615	$ 783,384,110	$ 858,665,930
Restricted	207,390,200	240,733,031	265,588,109	265,594,545	199,540,812
Unrestricted	59,152,523	65,110,178	68,874,739	57,155,402	49,946,078
Total governmental activities net position	$ 979,687,862	$ 1,035,457,752	$ 1,093,062,463	$ 1,106,134,057	$ 1,108,152,820
Business-type activities					
Net Investment in Capital Assets	$ 27,537,903	$ 31,191,580	$ 28,986,827	$ 33,164,137	$ 40,815,977
Restricted	3,452,123	3,566,728	3,357,430	2,905,368	2,780,353
Unrestricted	7,100,798	8,643,967	7,772,723	8,279,323	11,383,808
Total business-type activities net position	$ 38,090,824	$ 43,402,275	$ 40,116,980	$ 44,348,828	$ 54,980,138
Primary government					
Net Investment in Capital Assets	$ 740,683,042	$ 760,806,123	$ 787,586,442	$ 816,548,247	$ 899,481,907
Restricted	210,842,323	244,299,759	268,945,539	268,499,913	202,321,165
Unrestricted	66,253,321	73,754,145	76,647,462	65,434,725	61,329,886
Total primary government net position	$ 1,017,778,686	$ 1,078,860,027	$ 1,133,179,443	$ 1,150,482,885	$ 1,163,132,958

	Fiscal Year				
	2013	**2014**	**2015**	**2016**	**2017**
Governmental activities					
Net Investment in Capital Assets	$ 875,718,908	$ 872,404,763	$ 864,460,707	$ 861,438,853	$ 854,448,395
Restricted	181,855,679	186,408,358	185,440,053	191,536,320	194,129,399
Unrestricted	48,534,211	57,242,799	22,522,735	18,728,516	12,478,534
Total governmental activities net position	$ 1,106,108,798	$ 1,116,055,920	$ 1,072,423,495	$ 1,071,703,689	$ 1,061,056,328
Business-type activities					
Net Investment in Capital Assets	$ 50,923,079	$ 54,966,073	$ 8,242,759	$ 5,377,132	$ 6,395,263
Restricted	2,794,914	2,736,253	2,392,990	2,661,514	2,711,116
Unrestricted	8,423,667	3,313,520	5,477,529	9,858,648	7,528,927
Total business-type activities net position	$ 62,141,660	$ 61,015,846	$ 16,113,278 *	$ 17,897,294 *	$ 16,635,306 *
Primary government					
Net Investment in Capital Assets	$ 926,641,987	$ 927,370,836	$ 872,703,466	$ 866,815,985	$ 860,843,658
Restricted	184,650,593	189,144,611	187,833,043	194,197,834	196,840,515
Unrestricted	56,957,878	60,556,319	28,000,264	28,587,164	20,007,461
Total primary government net position	$ 1,168,250,458	$ 1,177,071,766	$ 1,088,536,773	$ 1,089,600,983	$ 1,077,691,634

*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

Chatham County, Georgia

Total Government Net Position
Last Ten Fiscal Years



* Retroactive infrastructure reporting occurred in 2006

Chatham County, Georgia
Change in Net Position
Last Ten Fiscal Years

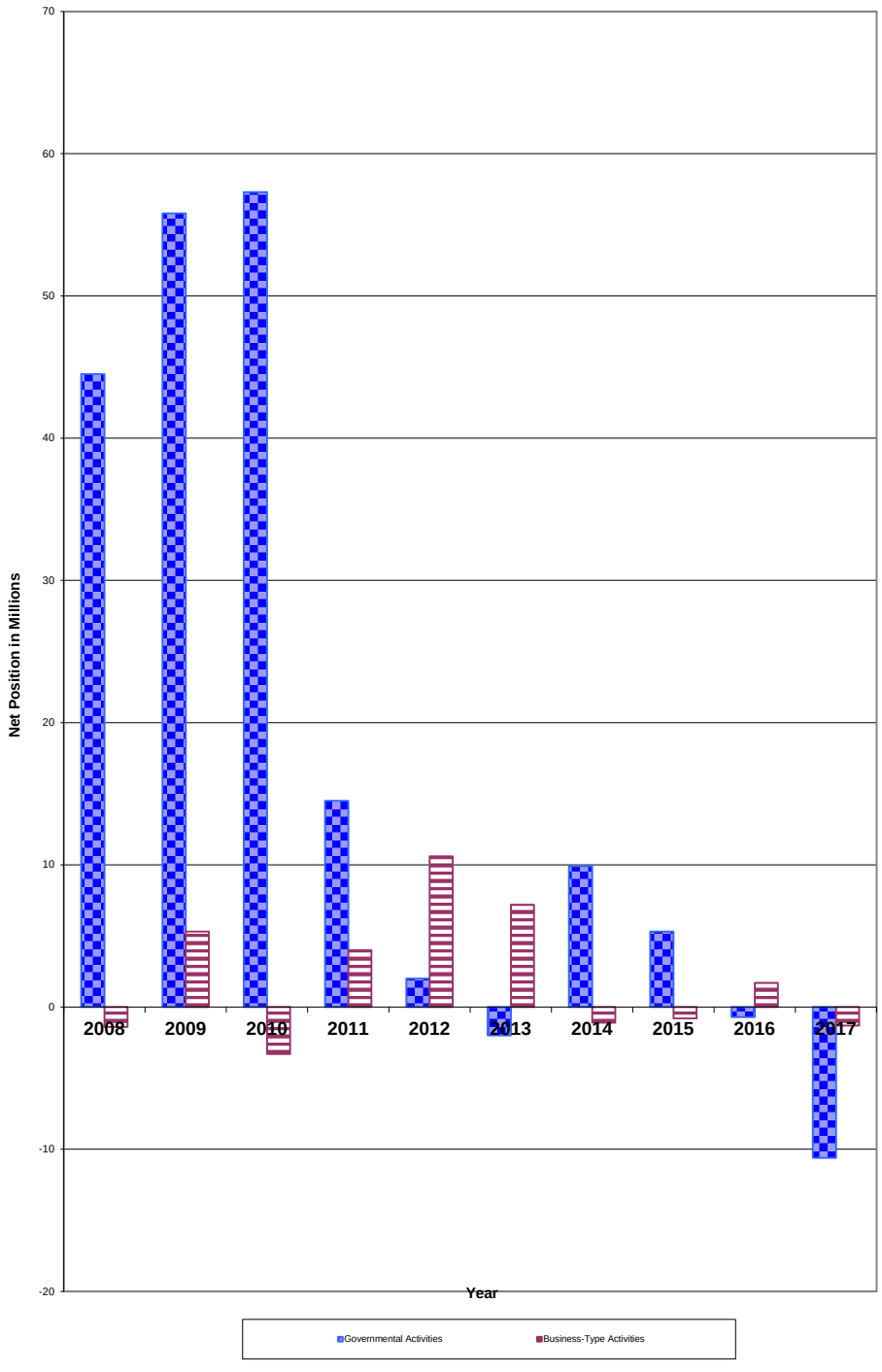
	Fiscal Year			
	2008	**2009**	**2010**	**2011**
Expenses				
Governmental activities:				
General government	$ 36,273,315	$ 41,390,534	$ 40,142,519	$ 41,113,211
Judiciary	27,166,934	28,081,609	29,869,363	31,862,612
Public safety	69,967,038	70,319,328	78,673,805	78,630,167
Public works	45,916,050	31,865,047	22,221,382	49,114,045
Health & Welfare	11,009,709	11,235,644	11,652,725	11,214,405
Culture and Recreation	10,893,167	14,557,184	12,118,894	12,530,062
Housing and development	3,966,632	3,486,707	2,778,599	3,001,435
Grant programs and Administration				
Interest on long-term debt	1,744,059	1,586,223	1,432,163	1,203,628
Total governmental activities expenses	206,936,904	202,522,276	198,889,450	228,669,565
Business-type activities:				
Environmental Services-Solid Waste	2,716,415	2,753,251	2,881,772	3,018,094
Transportation Services-Bus	17,542,383	18,399,887	18,183,426	19,980,095
Recreation Services-Golf	845,951	19,321	21,421	-
Other Services-Water & Sewer	2,332,897	2,449,676	2,679,367	2,699,907
Other Services-Parking	280,300	282,531	287,934	307,880
Other Services-Building Safety&Reg Serv	1,659,874	1,762,668	1,328,181	1,099,670
Total business-type activities expenses	25,377,820	25,667,334	25,382,101	27,105,646
Total primary government expenses	$ 232,314,724	$ 228,189,610	$ 224,271,551	$ 255,775,211
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	$ 6,894,489	$ 7,038,775	$ 6,833,044	$ 7,148,633
Judiciary	6,107,013	5,889,247	5,816,833	6,979,559
Public Safety	4,675,567	5,449,195	5,273,114	6,540,653
All Other Services	2,113,296	1,891,073	1,933,033	1,991,625
Operating grants and contributions	4,718,898	4,948,290	5,877,512	5,600,070
Capital grants and contributions	1,165,703	14,745,626	11,242,146	8,762,045
Total governmental activities program revenues	25,674,966	39,962,206	36,975,682	37,022,585
Business-type activities:				
Charges for services:				
Transportation - Bus System	4,581,017	3,361,718	3,607,722	3,682,967
Water & Sewer	1,848,202	1,894,733	2,342,055	2,342,445
All Other Services	2,834,551	1,952,802	2,479,426	3,370,715
Operating grants and contributions	1,288,094	3,879,731	995,974	2,373,347
Capital grants and contributions	1,130,809	5,260,943	6,633,637	6,965,122
Total business-type activities program revenues	11,682,673	16,349,927	16,058,814	18,734,596
Total primary government program revenues	$ 37,357,639	$ 56,312,133	$ 53,034,496	$ 55,757,181
Net (expense)/revenue				
Governmental activities	$ (181,261,938)	$ (162,560,070)	$ (161,913,768)	$ (191,646,980)
Business-type activities	(13,695,147)	(9,317,407)	(9,323,287)	(8,371,050)
Total primary government net (expense)	$ (194,957,085)	$ (171,877,477)	$ (171,237,055)	$ (200,018,030)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	$ 128,541,648	$ 136,671,942	$ 135,014,252	$ 128,364,185
Sales taxes	11,320,293	10,099,667	10,140,321	10,400,703
Special purpose local option sales taxes	63,927,742	56,649,500	56,969,395	58,430,283
Other taxes	8,678,131	8,724,781	8,472,967	8,620,498
Contributions not restricted for specific prog	4,000,200	4,138,932	-	-
Unrestricted investment earnings	10,373,448	4,480,682	2,220,501	262,493
Miscellaneous	3,412,435	2,876,528	3,663,979	3,742,532
Transfers	(4,477,453)	(5,312,072)	2,698,374	(3,635,197)
Total governmental activities	225,776,444	218,329,960	219,179,789	206,185,497
Business-type activities:				
Taxes	7,239,064	7,602,999	7,365,560	7,040,098
Contributions not restricted for specific prog	-	-	-	-
Unrestricted investment earnings	560,859	203,759	32,822	15,252
Miscellaneous	-	1,510,028	1,337,984	1,676,815
Transfers	4,477,453	5,312,072	(2,698,374)	3,635,197
Special Item-Gain on Sale of Capital Assets				
Total business-type activities	12,277,376	14,628,858	6,037,992	12,367,362
Total primary government	$ 238,053,820	$ 232,958,818	$ 225,217,781	$ 218,552,859
Change in Net Position				
Governmental activities	$ 44,514,506	$ 55,769,890	$ 57,266,021	$ 14,538,517
Business-type activities	(1,417,771)	5,311,451	(3,285,295)	3,996,312
Total primary government	$ 43,096,735	$ 61,081,341	$ 53,980,726	$ 18,534,829

*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

Fiscal Year						
2012	2013	2014	2015	2016	2017	
$ 38,222,886	$ 40,192,252	$ 40,945,542	$ 44,742,008	$ 47,422,996	$ 51,828,851	
33,077,342	32,294,958	34,250,520	34,014,080	35,562,281	35,361,500	
82,017,018	82,319,160	90,381,447	90,749,438	91,265,557	95,640,747	
64,247,447	66,645,960	76,564,482	74,736,144	82,963,420	77,032,036	
12,594,263	11,772,799	11,817,249	10,992,259	14,323,525	15,503,226	
11,694,459	12,090,624	12,427,844	12,760,485	13,520,360	22,008,933	
2,863,021	2,748,006	2,840,861	3,080,182	3,312,980	3,475,391	
					27,459,583	
1,156,132	1,377,963	997,546	1,004,330	755,453	664,243	
245,872,568	249,441,722	270,225,491	272,078,926	289,126,572	328,974,510	
3,131,130	3,269,306	3,269,247	3,612,473	4,432,188	4,325,099	
20,004,165	22,804,966	24,120,405	-			
-	-	-	-			
2,798,991	3,068,287	2,335,339	2,809,031	2,403,752	1,444,515	
382,021	417,469	481,516	450,180	542,857	378,816	
1,118,281	1,087,369	1,177,062	1,303,518	1,404,841	1,544,391	
27,434,588	30,647,397	31,383,569	8,175,202 *	8,783,638 *	7,692,821 *	
$ 273,307,156	$ 280,089,119	$ 301,609,060	$ 280,254,128	$ 297,910,210	$ 336,667,331	
$ 6,702,952	$ 7,425,280	$ 7,865,265	$ 8,011,193	$ 12,706,259	$ 11,411,059	
6,352,925	7,319,262	6,722,988	6,696,584	5,079,356	5,056,129	
6,138,624	5,277,933	5,502,407	5,722,415	4,581,511	4,632,030	
2,055,154	1,989,101	2,399,162	2,449,336	1,092,333	1,079,384	
6,044,905	7,268,442	6,228,108	7,193,606	6,445,321	31,603,286	
1,601,810	4,319,524	10,892,860	4,042,713	7,447,334	2,461,846	
28,896,370	33,599,542	39,610,790	34,115,847	37,352,114	56,243,734	
5,041,372	4,897,747	4,799,251	-			
2,568,036	2,391,040	2,010,562	1,999,526	1,333,988	1,013,253	
3,183,795	3,006,262	3,466,160	3,372,609	3,445,659	3,491,192	
2,971,667	2,605,747	3,155,718				
13,204,967	14,033,940	3,695,904				
26,969,837	26,934,736	17,127,595	5,372,135 *	4,779,647 *	4,504,445 *	
$ 55,866,207	$ 60,534,278	$ 56,738,385	$ 39,487,982	$ 42,131,761	$ 60,748,179	
$ (216,976,198)	$ (215,842,180)	$ (230,614,701)	$ (237,963,079)	$ (251,774,458)	$ (272,730,776)	
(464,751)	(3,712,661)	(14,255,974)	(2,803,067) *	(4,003,991) *	(3,188,376) *	
$ (217,440,949)	$ (219,554,841)	$ (244,870,675)	$ (240,766,146)	$ (255,778,449)	$ (275,919,152)	
$ 132,050,472	$ 131,796,403	$ 152,267,395	$ 149,024,634	$ 153,328,097	$ 161,352,079	
11,033,575	11,862,493	14,015,693	15,375,903	15,103,468	15,912,925	
61,976,814	61,817,942	62,304,760	66,886,005	65,568,096	69,204,885	
9,037,342	10,133,527	12,580,176	12,138,748	10,801,013	11,625,223	
-	-	-	-	-	-	
203,600	158,618	127,667	557,889	3,716,414	(1,325,357)	
8,325,208	1,667,244	2,973,993	611,244	4,007,564	6,641,996	
(3,632,050)	(3,638,069)	(3,707,861)	(1,325,989)	(1,470,000)	(1,328,336)	
218,994,961	213,798,158	240,561,823	243,268,434	251,054,652	262,083,415	
7,225,676	7,059,897	8,979,841	584,193	591,318	459,889	
-	-	-	-	-	-	
13,171	19,043	14,326	14,306	27,568	(9,044)	
225,164	157,174	428,132	42,167	12,382	147,207	
3,632,050	3,638,069	3,707,861	1,325,989	1,470,000	1,328,336	
				3,686,739 *	- *	
11,096,061	10,874,183	13,130,160	1,966,655 *	5,788,007	1,926,388	
$ 230,091,022	$ 224,672,341	$ 253,691,983	$ 245,235,089	$ 256,842,659	$ 264,009,803	
$ 2,018,763	$ (2,044,022)	$ 9,947,122	$ 5,305,355	$ (719,806) *	$ (10,647,361) *	
10,631,310	7,161,522	(1,125,814)	(836,412) *	1,784,016 *	(1,261,988) *	
$ 12,650,073	$ 5,117,500	$ 8,821,308	$ 4,468,943	$ 1,064,210	$ (11,909,349)	

Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years




CHATHAM COUNTY
GEORGIA
1777

Chatham County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2008	**2009**	**2010**	**2011 ***	**2012**
General Fund					
Reserved	$ 3,211,614	$ 3,569,949	$ 3,697,001	$ -	$ -
Unreserved	20,643,756	26,291,110	26,765,482	-	-
Nonspendable				391,592	193,723
Restricted				27,469	32,051
Committed				25,263,637	26,255,266
Assigned				-	3,376,713
Unassigned				8,294,469	5,448,960
Total General Fund	$ 23,855,370	$ 29,861,059	$ 30,462,483	$ 33,977,167	$ 35,306,713
Special Service District					
Reserved	$ 635,702	$ 676,611	$ 586,877	$ -	$ -
Unreserved	10,094,085	7,136,648	6,092,597	-	-
Nonspendable				17,745	-
Committed				4,461,857	4,643,661
Assigned				2,550,093	1,937,011
Total Special Service District	$ 10,729,787	$ 7,813,259	$ 6,679,474	$ 7,029,695	$ 6,580,672
All other governmental funds					
Reserved	$ 1,087,973	$ 1,185,865	$ 1,288,440	$ -	$ -
Unreserved, reported in					
Special Revenue funds	918,602	539,802	614,330	-	-
Capital Projects funds	225,340,221	263,516,748	279,473,457	-	-
Nonspendable				-	-
Restricted					
Special Revenue funds				4,017,412	-
Capital Projects funds				261,549,664	199,508,761
Committed					
Debt Service fund				107,956	85,191
Special Revenue funds				-	-
Assigned					
Capital Projects funds				17,479,627	17,689,732
Unassigned					
Debt Service fund					
Special Revenue funds					
Total all other governmental funds	$ 227,346,796	$ 265,242,415	$ 281,376,227	$ 283,154,659	$ 217,283,684

* Fiscal year 2011 reflects implementation of GASB 54

Fiscal Year				
2013	2014	2015	2016	2017
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
393,391	175,186	501,065	315,047	389,591
819,621	20,342	16,238	19,281	16,185
27,275,919	27,741,295	42,637,808	44,273,145	46,792,222
-	-	-	-	3,197,342
5,546,028	11,343,341	1,245,990	4,568,920	27,253
$ 34,034,959	$ 39,280,164	$ 44,401,101	$ 49,176,393	$ 50,422,593
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
18,869	-	39,833	448	21,596
4,883,873	4,914,704	7,621,172	7,675,152	8,571,456
375,139	2,662,396	1,192,580	2,851,004	2,255,489
$ 5,277,881	$ 7,577,100	$ 8,853,585	$ 10,526,604	$ 10,848,541
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	26,667	-	-	-
-	-	-	4,540,047	4,724,263
181,036,058	182,347,724	184,933,697	181,867,784	183,263,866
				-
122,476	124,909	2,105,514	2,109,804	-
-	851,720	1,194,263	1,725,300	1,416,291
				-
17,698,901	21,613,877	26,478,413	20,991,557	17,624,294
				(4,853,091)
$ 198,857,435	$ 204,964,897	$ 214,711,887	$ 211,234,492	$ 202,175,623

Chatham County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2008	**2009**	**2010**	**2011**	**2012**
Revenues					
Property tax	$ 125,521,319	$ 133,397,243	$ 132,728,556	$ 132,415,641	$ 132,965,834
Local option sales tax	11,264,839	10,711,764	10,269,046	10,384,895	11,166,793
Other taxes	72,377,755	70,169,978	65,442,362	67,050,781	71,014,156
Penalties and Interest	1,372,762	2,001,759	2,572,596	3,470,785	2,619,584
Licenses and permits	1,605,962	1,361,049	1,422,555	1,254,008	1,367,458
Homeowners tax relief grant	4,000,200	4,138,932	-	-	-
Revenue from other gov't units	7,220,809	19,898,333	11,018,104	13,989,989	8,223,973
Charges for services	12,690,690	13,439,295	13,004,389	15,492,151	15,152,443
Fines and fees	5,090,674	5,051,395	4,929,272	5,795,626	5,193,608
Investment Income	11,284,540	4,500,136	2,251,592	1,501,744	1,208,657
Other revenue	2,475,578	989,803	1,145,464	2,408,167	1,063,767
Total revenues	254,905,128	265,659,687	244,783,936	253,763,787	249,976,273
Expenditures					
General government	33,329,080	37,072,462	38,755,542	36,429,663	35,744,923
Judiciary	26,137,105	28,035,246	28,709,020	29,465,768	30,383,750
Public safety	66,708,288	70,327,890	71,908,210	73,517,089	76,310,930
Public works	7,013,356	7,503,887	7,658,085	7,272,206	7,126,435
Health and Welfare	10,185,649	10,417,256	10,762,012	10,090,748	11,378,764
Culture and recreation	10,158,944	11,255,735	10,783,734	10,821,117	10,591,068
Housing and development	3,955,423	3,492,920	2,780,122	2,928,801	2,803,766
Grant program and administration					
Capital Outlay	62,734,320	41,958,305	47,761,784	43,618,341	96,040,412
Debt Service					
Principal	3,989,548	4,986,053	4,074,131	4,277,976	1,767,982
Interest	1,815,755	1,680,278	1,535,220	1,337,649	1,220,089
Intergovernmental				22,889,490	38,279,706
Total expenditures	226,027,468	216,730,032	224,727,860	242,648,848	311,647,825
Excess of revenues over (under) expenditures	28,877,660	48,929,655	20,056,076	11,114,939	(61,671,552)
Other financing sources (uses)					
Transfers in	11,581,007	11,408,332	4,430,811	7,204,185	5,134,281
Transfers out	(19,526,460)	(19,555,914)	(11,285,436)	(13,039,382)	(11,133,181)
Settlement Proceeds	-	-	-	-	-
Sale of Capital Assets	-	202,707	-	-	-
Capital Leases	238,000	-	-	-	-
Debt Issuance Proceeds	-	-	2,400,000	-	2,680,000
Premium on Debt issuance	-	-	-	-	-
Debt Issuance Refunding Proceeds	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Total other financing sources (uses)	(7,707,453)	(7,944,875)	(4,454,625)	(5,835,197)	(3,318,900)
Net change in fund balances	$ 21,170,207	$ 40,984,780	$ 15,601,451	$ 5,279,742	$ (64,990,452)
Debt services as a percentage of noncapital expenditures	3.0%	3.5%	3.0%	2.7%	1.4%

Fiscal Year				
2013	2014	2015	2016	2017
$ 133,544,932	$ 151,696,506	$ 148,543,936	$ 152,453,973	$ 160,417,557
11,862,493	14,015,693	15,375,903	15,103,468	15,912,925
72,175,002	75,729,434	79,792,055	78,911,161	83,031,067
1,820,780	1,772,218	1,521,915	1,340,577	856,705
1,388,524	1,549,099	1,635,380	1,379,728	931,719
-	-	-	-	-
11,890,917	12,532,760	12,538,796	12,809,377	28,004,937
14,606,807	15,395,600	16,021,165	16,771,283	18,562,270
6,043,970	6,474,114	5,673,323	5,642,375	5,466,323
281,188	1,386,858	1,905,667	3,774,647	(1,203,382)
2,163,457	875,230	3,229,326	1,523,975	3,893,985
255,778,070	281,427,512	286,237,466	289,710,564	315,874,106
37,441,057	37,005,925	41,395,729	39,333,865	43,749,854
31,542,185	32,415,221	34,002,742	33,954,846	35,003,797
80,886,657	85,159,777	86,299,125	85,293,401	88,394,149
7,270,013	7,596,506	9,176,185	8,349,000	8,409,118
10,963,523	10,851,959	10,264,179	13,846,374	14,972,720
10,905,769	11,150,909	11,702,791	12,279,684	13,003,614
2,746,450	2,807,469	3,146,659	3,337,777	3,375,612
				27,459,583
54,416,115	37,057,612	30,135,803	38,187,074	33,814,263
1,577,241	1,584,650	1,466,661	2,213,443	4,964,797
1,106,880	1,038,907	1,132,998	793,408	715,843
31,884,904	34,840,050	40,360,544	44,991,278	43,484,059
270,740,794	261,508,985	269,083,416	282,580,150	317,347,409
(14,962,724)	19,918,527	17,154,050	7,130,414	(1,473,303)
6,965,142	7,985,695	11,156,170	6,978,454	12,290,137
(13,003,211)	(14,252,336)	(16,757,159)	(11,137,952)	(18,307,566)
-	-	-		
-	-	-		
-	-	4,301,351		
-	-	-		
-	-	-		
-	-	9,840,000		
-	-	(9,550,000)		
(6,038,069)	(6,266,641)	(1,009,638)	(4,159,498)	(6,017,429)
$ (21,000,793)	$ 13,651,886	$ 16,144,412	$ 2,970,916	$ (7,490,732)
1.2%	1.1%	1.0%	1.2%	1.9%

Chatham County, Georgia
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2008	128,541,648	11,320,293	63,927,742	8,678,131	212,467,814
2009	136,671,942	10,099,667	56,649,500	8,724,781	212,145,890
2010	135,014,252	10,140,321	56,969,395	8,472,967	210,596,935
2011	128,364,185	10,400,703	58,430,283	8,620,498	205,815,669
2012	132,050,472	11,003,575	61,976,814	9,037,342	214,068,203
2013	131,796,403	11,862,493	61,817,942	10,133,527	215,610,365
2014	152,267,395	14,015,693	62,304,760	12,580,176	241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290
2016	153,328,097	15,103,468	65,568,096	10,801,013	244,800,674
2017	161,352,079	15,912,925	69,204,885	11,625,223	258,095,112


CHATHAM COUNTY
GEORGIA
1777

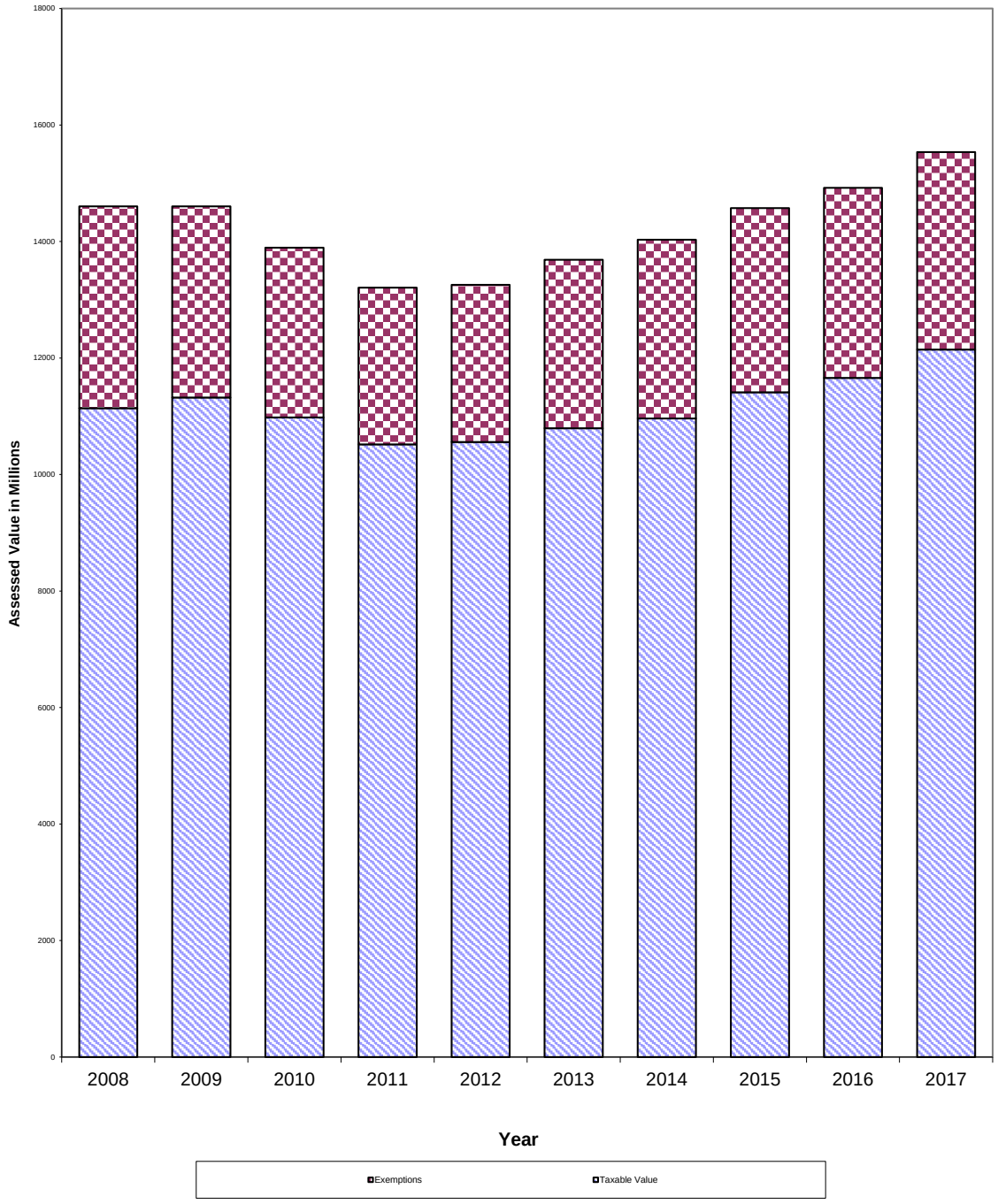
Chatham County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Consolidated County(General Fund), Chatham Area Transit Authority & Unincorporated County Digests
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value
	Residential Property	Commercial Property	Motor Vehicles	Other		
Consolidated County (General Fund) Digest:						
2008	8,511,821,885	5,161,677,053	617,291,700	314,856,764	3,465,188,057	11,140,459,345
2009	8,175,750,944	5,471,813,298	642,274,660	315,321,367	3,282,404,810	11,322,755,459
2010	7,632,936,591	5,367,205,198	576,195,090	318,841,813	2,914,272,177	10,980,906,515
2011	6,784,829,675	5,537,313,621	577,043,990	307,549,363	2,687,252,473	10,519,484,176
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558	10,559,466,528
2013	6,744,574,664	5,995,070,899	653,925,150	293,856,255	2,892,750,353	10,794,676,615
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800	10,963,856,745
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651	11,412,187,966
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048	11,657,429,435
2017	7,285,234,683	7,698,734,020	193,909,140	358,700,282	3,392,198,624	12,144,379,501
Chatham Area Transit Authority Digest:						
2008	6,785,890,131	4,337,828,800	503,797,180	248,087,788	2,969,751,770	8,905,852,129
2009	6,536,815,427	4,563,237,889	519,266,560	246,824,916	2,821,339,441	9,044,805,351
2010	6,092,871,013	4,456,464,236	460,257,660	247,013,573	2,493,245,574	8,763,360,908
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216	8,400,810,864
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790	8,439,960,011
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451	8,614,845,760
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450	8,736,858,118
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182	9,114,366,282
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571	9,252,098,303
2017	5,808,436,425	6,373,881,060	153,926,580	282,652,860	2,986,215,664	9,632,681,261
Unincorporated County (Special Service District Fund) Digest:						
2008	3,994,481,502	1,832,441,859	247,125,300	138,181,968	1,831,887,780	4,380,342,849
2009	3,866,273,381	2,027,630,456	256,600,920	139,832,893	1,825,788,413	4,464,549,237
2010	3,605,303,804	2,055,161,200	229,710,340	141,244,951	1,672,268,855	4,359,151,440
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426	4,272,566,970
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482	4,301,402,066
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874	4,411,170,354
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045	4,408,319,327
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510	4,460,635,917
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690	4,532,367,536
2017	3,441,076,505	3,169,658,111	80,378,800	128,619,169	2,219,238,849	4,600,493,736

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
10.537	27,851,148,363	40%
10.537	28,306,888,648	40%
10.537	27,452,266,288	40%
11.109	26,298,710,440	40%
11.109	26,398,666,320	40%
11.908	26,986,691,538	40%
11.543	27,409,641,863	40%
11.543	28,530,469,915	40%
11.543	29,143,573,588	40%
11.543	30,360,948,753	40%
0.820	22,264,630,323	40%
0.820	22,612,013,378	40%
0.820	21,908,402,270	40%
0.859	21,002,027,160	40%
0.859	21,099,900,028	40%
1.000	21,537,114,400	40%
1.000	21,842,145,295	40%
1.000	22,785,915,705	40%
1.000	23,130,245,758	40%
1.000	24,081,703,153	40%
3.475	10,950,857,123	40%
3.475	11,161,373,093	40%
3.475	10,897,878,600	40%
3.590	10,681,417,425	40%
3.590	10,753,505,165	40%
4.130	11,027,925,885	40%
4.130	11,020,798,318	40%
4.130	11,151,589,793	40%
4.130	11,330,918,840	40%
4.130	11,501,234,340	40%

Chatham County, Georgia
Total Taxable Assessed Value and Exemptions
(Consolidated Digest General Fund)
Last Ten Fiscal Years




CHATHAM COUNTY
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1777

Chatham County, Georgia
Property Tax Rates
Last Ten Fiscal Years

City of Savannah

Fiscal Year	County							
	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct & Overlapping Rates
2008	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2009	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2010	10.537		0.820	11.357	14.131	13.00	0.25	38.738
2011	11.109		0.859	11.968	14.631	12.50	0.25	39.349
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299
2013	11.908		1.000	12.908	15.881	12.48	0.15	41.419
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654
2017	11.543		1.150	12.693	16.631	12.48	0.00	41.804

Other incorporated areas are shown with year 2017 millage rates as follows:

	General M & O	Transit	School	State	Muncipality Rate	Total
City of Savannah	11.543	1.150	16.631	0.000	12.480	41.804
Tybee Island	11.543	1.150	16.631	0.000	4.044	33.368
City of Pooler	11.543	0.000	16.631	0.000	3.849	32.023
Town of Thunderbolt	11.543	0.000	16.631	0.000	6.366	34.540
City of Garden City	11.543	1.150	16.631	0.000	3.856	33.180
City of Port Wentworth	11.543	1.150	16.631	0.000	4.571	33.895
City of Bloomingdale	11.543	0.000	16.631	0.000	0.000	28.174
City of Vernonburg	11.543	0.000	16.631	0.000	0.000	28.174

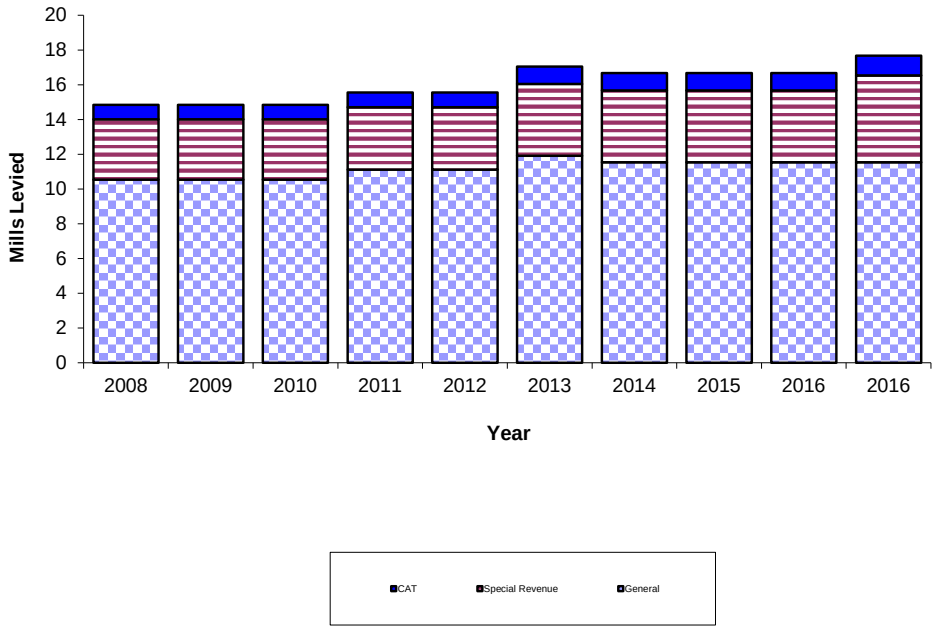
Source: Chatham County Board of Assessors

Chatham County, Unincorporated

County						
General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct & Overlapping Rates
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	14.131	0.25	29.213
11.109	3.590	0.859	15.558	14.631	0.25	30.439
11.109	3.590	0.859	15.558	14.631	0.20	30.389
11.908	4.130	1.000	17.038	15.881	0.15	33.069
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354
11.543	4.130	1.000	16.673	16.631	0.00	33.304
11.543	4.990	1.150	17.683	16.631	0.00	34.314

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



Chatham County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

	2017			2008		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
International Paper	$ 260,389,493	1	2.14%	$ 199,325,576	2	1.43%
Southern LNG	244,848,850	2	2.02%	126,987,830	3	0.91%
Georgia Power/Savannah Electric	160,256,855	3	1.32%	123,567,816	4	0.88%
Gulfstream	142,376,420	4	1.17%	416,568,860	1	2.98%
Imperial Savannah/Savannah Foods	100,312,652	5	0.83%	57,021,780	9	0.41%
Duke Realty	99,485,288	6	0.82%			0.00%
Walmart	63,465,528	7	0.52%	67,761,527	7	0.49%
Colonial Oil	47,008,745	8	0.39%	-		-
HH Savannah LLC	40,391,098	9	0.33%	-		-
Olgethorpe Mall LLC	36,957,790	10	0.30%	-		-
Tronox Pigments	-		-	84,591,106	5	0.61%
Weyhauser	-		-	77,036,477	6	0.55%
Home Depot	-		-	58,394,167	8	0.42%
ATT/Bellsouth	-		-	38,634,019	10	0.28%
Sub-Total	$ 1,195,492,719		9.84%	$ 1,249,889,158		8.95%
All Others	10,948,886,782		90.16%	12,714,371,344		91.05%
Total	$ 12,144,379,501 *		100.00%	$ 13,964,260,502 *		100.00%

Source: Chatham County Board of Assessors
(*) Valuations do not include mobile homes and motor vehicles.

Chatham County, Georgia
Property Tax Levies and Collections
Consolidated Digest
Last Ten Fiscal Years

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	121,333,526	35,548,608	29.30%	85,784,918	121,333,526	100.00%
2009	127,368,781	40,659,138	31.92%	86,684,883	127,344,021	99.98%
2010	124,202,634	41,045,731	33.05%	83,125,619	124,171,350	99.97%
2011	125,170,688	40,237,699	32.15%	84,893,666	125,131,365	99.97%
2012	123,666,155	40,597,893	32.83%	83,018,699	123,616,592	99.96%
2013	138,082,756	40,640,310	29.43%	97,378,421	138,018,731	99.95%
2014	119,876,214	45,358,027	37.84%	74,458,097	119,816,124	99.95%
2015	126,694,572	41,432,878	32.70%	85,171,068	126,603,946	99.93%
2016	131,160,204	41,668,842	31.77%	88,843,589	130,512,431	99.51%
2017	52,625,829 *	43,904,206	83.43%	-	43,904,206	83.43%

* Tax Levy for 2017 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner
(Includes Real and Personal Property Only)

Chatham County, Georgia
Category of Land Use
Current Year and Nine Years Ago

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Residential	65.77%	65.10%	65.09%	65.07%	64.05%	64.48%	63.86%	60.09%	65.61%	60.83%
Transitional	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.00%
Historical	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.22%	0.01%
Agricultural	3.12%	2.64%	2.50%	2.46%	2.40%	2.38%	2.57%	2.95%	0.14%	3.08%
Conservation Use	7.24%	7.21%	7.79%	7.98%	8.36%	8.60%	8.79%	9.07%	0.47%	8.78%
FLPA	0.00%	0.00%	0.22%	0.22%	0.75%	0.75%	0.77%	1.62%	0.15%	1.64%
Commercial	17.24%	17.81%	17.04%	16.88%	17.22%	16.38%	16.85%	18.02%	26.20%	16.27%
Industrial	6.27%	6.90%	6.77%	6.38%	6.14%	6.32%	6.08%	7.14%	6.78%	8.27%
Public Utility	0.34%	0.32%	0.58%	1.00%	1.06%	1.06%	1.09%	1.11%	0.43%	1.12%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Source: Chatham County Board of Assessor's Office.

Chatham County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities		Business-Type Activities				
Fiscal Year	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases	Total Primary Government	Percentage of Personal Income	Debt Per Capita
2008	33,148,959	2,518,310	4,692,415	156,382	40,516,066	0.089%	160
2009	29,621,343	1,069,852	-	110,888	30,802,083	0.124%	121
2010	28,333,873	693,169	-	63,111	29,090,153	0.131%	115
2011	24,391,247	367,797	-	12,829	24,771,873	0.154%	98
2012	25,727,466	57,898	-	-	25,785,364	0.146%	95
2013	24,203,175	4,561	-	-	24,207,736	0.172%	88
2014	22,621,856	-	-	-	22,621,856	0.191%	80
2015	21,435,412	4,301,351	-	-	25,736,763	0.177%	91
2016	19,815,470	3,706,552	-	-	23,522,022	0.179%	82
2017	15,453,105	3,102,818	-	-	18,555,923	0.232%	64

Source: Chatham County Finance Department
Chatham Area Transit

Chatham County, Georgia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2008	$ -	$ -	$ -	-	$ -
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-

Source: Chatham County Finance Department

Chatham County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2017

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	3,102,818	100.00%	3,102,818
Contractual Obligations:			
Downtown Savannah Authority (Chatham County Projects) Series 2005A	2,105,432	100.00%	2,105,432
Downtown Savannah Authority (Union Mission) Series 2009	1,775,000	100.00%	1,775,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	8,230,000	100.00%	8,230,000
Mosquito Control Facility	3,342,673	100.00%	3,342,673
Direct Debt	18,555,923		18,555,923
City of Savannah, Georgia:			
General Obligation Bonded Debt	2,000,000	100.00%	2,000,000
Capital Leases	400,000	100.00%	400,000
Contractual Obligations:			
Downtown Savannah Authority, Series 2009	12,412,380	100.00%	12,412,380
Downtown Savannah Authority, Series 2014	8,213,500	100.00%	8,213,500
Downtown Savannah Authority, Series 2015	19,586,604	100.00%	19,586,604
Downtown Savannah Authority, Tax Exempt Series 2016	8,000,000	100.00%	8,000,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	24,340,000	100.00%	24,340,000
Capital Leases	17,295,032	100.00%	17,295,032
Contractual Obligations			
Downtown Savannah Authority (Energy Management)	2,743,743	100.00%	2,743,743
Overlapping Debt	94,991,259		94,991,259
Total	$ 113,547,182		$ 113,547,182

Source: Chatham County, City of Savannah and Chatham-Savannah School Board

Chatham County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2008	**2009**	**2010**	**2011**	**2012**
Debt limit	$ 1,376,702,033	$ 1,368,711,462	$ 1,304,040,029	$ 1,221,843,313	$ 1,217,982,514
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,376,702,033	$ 1,368,711,462	$ 1,304,040,029	$ 1,221,843,313	$ 1,217,982,514
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

	Fiscal Year				
	2013	**2014**	**2015**	**2016**	**2017**
Debt limit	$ 1,242,748,173	$ 1,257,933,388	$ 1,295,650,427	$ 1,322,002,236	$ 1,378,154,432
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,242,748,173	$ 1,257,933,388	$ 1,295,650,427	$ 1,322,002,236	$ 1,378,154,432
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2017

Assessed value	$ 15,536,578,125
Less: Exemptions for Bond Purposes	(1,755,033,807)
Total assessed value	13,781,544,318
Debt Limit (10% of net assessed value)	1,378,154,432
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 1,378,154,432

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Chatham County, Georgia
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment
2008	251,120	9,504,892,000	37,850	34.8	40,244
2009	253,631	9,695,805,868	38,228	34.9	41,152
2010	256,992	9,701,448,000	37,752	34.0	42,061
2011	265,128	10,009,112,256	37,752	34.0	41,588
2012	271,544	10,251,329,088	37,752	34.0	43,253
2013	276,434	11,523,704,158	41,687	34.0	42,454
2014	281,218	12,181,238,888	43,316	34.0	43,505
2015	283,379	12,937,101,487	45,653	34.0	44,442
2016	286,956	12,085,151,940	42,115	34.5	44,379
2017	289,082	12,085,072,000	43,076	34.5	44,314

Sources: Savannah Area Chamber of Commerce
Georgia Department of Labor
US Department of Labor
US Department of Commerce
Bureau of Labor Statistics

Chatham County Employment	Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	US Unemployment Rate
125,919	7,556	6.2	6.2	5.8
119,555	11,052	8.7	9.7	9.3
117,559	11,776	9.0	10.2	9.6
120,617	12,231	9.1	9.8	8.9
121,927	12,612	9.4	9.6	8.4
124,381	12,002	8.8	8.6	7.6
127,413	11,211	8.1	8.3	6.3
131,342	8,272	6.3	6.1	5.3
131,992	7,512	5.4	5.1	4.9
134,215	6,350	4.5	4.8	4.4

Chatham County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2017			2008		
Employer	**Number of Employees**	**Rank**	**Percentage of Total County Employment**	**Number of Employees**	**Rank**	**Percentage of Total County Employment**
Civilian:						
Gulfstream Aerospace Corporation	9,878	1	7.31%	5,400	1	4.16%
Memorial Health University Health Center	4,775	2	3.53%	4,989	2	3.84%
St. Joseph's/Candler	3,400	3	2.52%	3,323	3	2.56%
Goodwill Industries of the Coastal Empire	800	4	0.59%			
International Paper	661	5	0.49%			
South Coast Medical Group	658	6	0.49%			
JCB Americas, Inc.	540	7	0.40%			
The Landings Club	480	8	0.36%			
Georgia Power Company - Coastal Region	455	9	0.34%			
Imperial Sugar	450	10	0.33%			
Wal-Mart				2,951	4	2.27%
Momentum Resources II, Inc.				1,437	5	1.11%
Georgia-Pacific Corporation				1,400	6	1.08%
Kroger				1,070	7	0.82%
Eastern Personnel Services				1,000	8	0.77%
The Home Depot				948	9	0.73%
Great Dane Trailers				545	10	0.42%
Total	22,097		16.36%	23,063		17.77%
Government, Military & Education:						
Ft. Stewart/Hunter Army Airfield	5,773					
Savannah-Chatham Board of Education	5,654					
City of Savannah	2,468					
Savannah College of Art and Design	1,886					
Chatham County	1,600					
Georgia Port Authority	1,080					
Armstrong Atlantic State University	886					
Savannah State University	729					
US Army Corp of Engineers	680					

Source: Savannah Economic Development Authority
Savannah Area Chamber of Commerce
Georgia Department of Labor

Chatham County, Georgia
Summary of Banking Deposits
Last Ten Fiscal Years

Banking Deposits

Year	Institutions	Total Deposits as of June 30 (in millions)
2008	20	4,653
2009	22	4,882
2010	21	4,683
2011	21	4,471
2012	21	4,839
2013	21	4,644
2014	22	4,966
2015	21	5,802
2016	19	6,314
2017	19	6,362

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

Chatham County, Georgia
Industry Mix
As of June 30, 2017

Industry	Number of Firms	Employment Number	Employment Percent	Weekly Wage
Goods-Producing	**780**	**20,476**	**13.7**	**$ 1,696**
Agriculture, Forestry, Fishing & Hunting	13	62	0.0	512
Mining	2	*	*	*
Construction	545	5,687	3.8	950
Manufacturing	220	14,719	9.8	1,989
Apparel	4	7	0.0	338
Beverage and Tobacco Product	5	98	0.1	711
Chemical	23	781	0.5	1,558
Computer and Electronic Product	5	33	0.0	3,297
Electrical Equipment, Appliance, and Component	4	36	0.0	1,019
Fabricated Metal Product	24	552	0.4	1,182
Food	30	898	0.6	1,120
Furniture and Related Product	12	159	0.1	799
Leather and Allied Product	2	*	*	*
Machinery	10	383	0.3	1,082
Miscellaneous	13	110	0.1	938
Nonmetallic Mineral Product	23	560	0.4	1,035
Paper	7	*	*	*
Petroleum and Coal Products	4	220	0.1	1,630
Plastics and Rubber Products	3	64	0.0	560
Primary Metal	1	*	*	*
Printing and Related Support Activities	12	230	0.2	752
Textile Mills	2	*	*	*
Textile Product Mills	8	119	0.1	739
Transportation Equipment	21	*	*	*
Wood Product	7	75	0.1	657
Service-Providing	**6,951**	**110,125**	**73.7**	**737**
Utilities	13	357	0.2	2,670
Wholesale Trade	374	5,820	3.9	1,263
Retail Trade	1,240	19,024	12.7	549
Transportation and Warehousing	418	10,444	7.0	827
Information	89	1,194	0.8	1,091
Finance and Insurance	517	3,036	2.0	1,497
Real Estate and Rental and Leasing	381	2,094	1.4	740
Professional Scientific & Technical Svc	804	4,664	3.1	1,077
Management of Companies and Enterprises	62	894	0.6	1,628
Admin., Support, Waste Mgmt, Remediation	510	11,260	7.5	592
Education Services	76	3,479	2.3	1,064
Health Care and Social Assistance	806	19,742	13.2	914
Arts, Entertainment, and Recreation	130	1,914	1.3	517
Accommodation and Food Services	955	21,855	14.6	358
Other Services (except Public Admin.)	576	4,350	2.9	622
Unclassified - industry not assigned	**356**	**356**	**0.2**	**895**
Total - Private Sector	**8,087**	**130,957**	**87.6**	**888**
Total - Government	**107**	**18,517**	**12.4**	**987**
Federal Government	49	2,587	1.7	1,416
State Government	43	4,758	3.2	1,053
Local Government	15	11,172	7.5	859
ALL INDUSTRIES	**8,194**	**149,474**	**100.0**	**$ 900**

Source: Georgia Department of Labor
Note: *Denotes confidential data relating to individual employers and cannot be released.

Chatham County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government	328	335	355	347	347	354	357	354	358	360
Judiciary	318	327	341	343	359	366	366	362	367	384
Public Safety	513	513	522	495	522	505	593	593	593	623
Public Works	146	157	142	142	142	142	145	147	150	144
Health	29	29	29	29	29	29	29	29	30	30
Culture & Recreation (a)	53	54	54	51	51	51	51	51	52	56
Housing & Development	36	35	35	35	35	37	37	37	37	39

(a) Library employees are now employees of the Live Oak Public Libraries

Source: Chatham County 2017 budget book

Chatham County, Georgia
New Construction Residential Building Permits
Last Ten Fiscal Years

New Construction (Unincorporated Area)		
Year	Commercial	Residential
2008	92	229
2009	34	127
2010	49	122
2011	44	170
2012	33	173
2013	13	202
2014	48	170
2015	9	177
2016	10	192
2017	35	151

Source: Chatham County Building Safety and Regulatory Services Department.

Chatham County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
Real Property Reviews	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	43,300	43,800
Tax Bills Generated	206,000	201,000	201,700	241,000	210,000	218,000	245,000	246,000	247,000	247,000
Judiciary										
Marriage Licenses	2,917	3,091	3,037	3,374	3,349	3,181	3,310	3,480	3,780	3,753
Pistol Permits	1,918	3,287	2,269	2,269	2,475	3,886	3,382	3,858	4,474	4,055
Public Safety-Sheriff										
Meals Served	2,999,952	2,435,423	1,916,517	2,347,857	2,465,250	2,102,654	1,989,729	1,642,278	2,228,040	2,004,282
Inmates Booked	22,005	22,553	19,348	19,964	20,780	18,706	17,940	16,368	15,598	15,810
Avg Daily Jail Population	2,160	1,823	1,791	1,933	2,029	1,706	1,470	1,493	1,569	1,650
Public Works										
Bridge Openings	5,500	5,780	6,143	7,129	5,060	5,458	2,574	2,319	2,519	2,239
Yard Waste Recycled (in tons)	32,631	31,635	36,869	32,282	17,499	22,075	27,485	19,195	2,806	21,483
Other Recyclables (in tons)	994	1,249	1,026	1,058	705	963	628	1,243	1,088	965
Water & Sewer New Connections	43	17	21	17	11	29	31	21	7	5
Average Water Daily Consumption	959,000	1,038,813	959,748	1,112,276	1,147,598	1,086,530	729,868	665,514	624,960	N/A
Culture and Recreation										
Aquatic Center Admissions	37,895	103,749	112,148	108,913	107,803	123,043	131,073	128,723	122,606	109,142

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

Chatham County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Judicial										
Courthouse	2	2	2	2	2	2	3	3	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
CNT Headquarters	1	1	1	1	1	1	1	1	1	1
Patrol Units(Metro)	175	175	175	175	175	175	175	175	128	144
Vehicles									260 *	282
Public Works:										
Solid Waste										
Collection Trucks	16	16	16	16	16	16	16	16	14	14
Resouce Facility	1	1	1	1	1	1	1	1	1	1
Highways & Streets										
Street Lights	5720	5720	5795	5795	5795	5795	6100	6100	6100	3900
Traffic Signals	42	42	48	48	48	48	48	48	48	16
Miles of Streets/Roads	318	365	398	398	398	398	398	398	360	391
Culture & Recreation										
Parks Acreage	1900	1900	1900	1900	1900	1900	1900	1900	1900	2020
Parks	22	22	22	22	22	22	29	29	29	29
Swimming Pools	2	2	2	2	2	2	3	3	3	3
Tennis Courts	22	24	24	24	24	24	24	24	24	24
Community Centers	1	1	1	1	1	1	4	4	4	4
Sports Complex	9	9	9	9	9	9	9	9	9	9
Golf Course										1

Sources: Various county departments
Note: No capital asset indicators are available for the general government function.
* This is a new statistic for the number of vehicles for the Jail, CNT Headquarters and the Sheriff's Department

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
JUNE 30, 2017

SUMMARY STATEMENT:

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 13,141 child support cases. Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	F150 4x4	1997	1FTDF18W1VLA19466
Ford	Escape	2009	1FMCU493X9KB3664
Ford	Fusion	2010	3FAHP0GA9AR424460
Ford	Fusion	2010	3FAHP0GA0AR424461
Ford	Fusion	2016	2FA6P0G7XGR221761
Ford	Fusion	2016	IFA6P0G72G5110933

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2017

NAME	SALARIES	TRAVEL	NAME	SALARIES	TRAVEL
Buck	$ 39,623	$	Mcnamar	$ 34,453	$
Bush	17,679		Miles	36,600	
Corey	51,518		Newton	34,499	
Daniel	29,583		North	51,933	
Branham	109,910		Powers	30,845	
Edenfield	71,864	436	Prescott	938	
Erwin	47,030	287	Prough	15,098	
Etheridge	45,218		Roberts	16,240	
Fennell	15,779		Robinson	17,236	
Fairley	7,150		Roote-Ciprich	31,560	
Fields	31,927		Rovolis	76,405	370
Fitzgerald	47,220		Scott	21,786	
Gibbs	47,121		Shields	29,348	
Hall	11,286		Simmons	44,539	
Harrison	12,901		Steptoe	30,873	
Hutley	34,282		Sylvester	33,708	
Hutson	51,056		Vinson	4,491	
Jarrell	47,836	125	Whitaker	33,701	
Johnson, K.	30,428		Williams	20,736	
Johnson, R.	47,547		Wrenn	30,817	
Kelley	11,129				
Kinney	10,449				
Knight	36,517				
Krapf-Wall	35,627				
Lowe	13,440				
Maner	5,427				
Manker	43,067				
Mayes	15,246				
Mcmillan	43,260				
	$ 1,606,925	**$ 1,218**			

CHATHAM COUNTY, GEORGIA
SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
DRUG COURT					
441-93-1435AAJ	$ 194,750	$ 178,530	$ 16,220	$ 194,750	$ 194,750
CSRU					
42700-401-0000020346	$ 2,963,262	$ 2,081,252	$ 662,994	$ 2,744,246	$ 2,944,018

Note: The total expenditures for the CSRU include the local portion in the amount of $199,164.

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	327,435	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,241	1,872,240	-	1,872,240
Southwest Bypass	15,750,000	30,049,467	29,085,964	51,946	29,137,910
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293	-	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	8,050,000	2,621,448	79,164	2,700,612
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 17S: Dean Forest - I-516	$ 3,815,000	$ 5,686,022	$ 5,686,022	$ -	$ 5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	669,692	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	250,000	1,422,666	1,422,666	-	1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	20,000,000	17,186,277	147,209	17,333,486
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,851	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,460,434	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,474,081	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	700,000	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,134	3,737,619	-	3,737,619
Administrative Expenses - Direct Costs	-	800,000	69,615	25	69,640
Administrative Cost General Fund	-	3,779,707	3,665,059	40,850	3,705,909
Administrative Cost Special Service District	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	234,600	-	-	-
TOTAL	$ 179,313,000	$ 298,171,962	$ 287,209,372	$ 319,194	$ 287,528,566

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,563,262	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy E	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	4,000,000	3,461,641	(560)	3,461,081
J Deloach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,582,631	3,581,844	-	3,581,844
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Abercorn/Tibet Intersection	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	618,411	558,548	59,863	618,411
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Sauss	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Pavir	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,550,000	1,315,167	5,854	1,321,021
Administrative Expenditures	-	2,151,507	1,909,210	25	1,909,235
Transfer to General Fund	-	7,204,116	6,937,168	22,899	6,960,067
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	316,789	-	-	-
Contingency-Other Projects	-	-	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,983	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	85,067,098	84,067,098	44,820	84,111,918
Administrative Annex/Police Headquarters	-	5,772,920	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,952	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Pier/Pavilion	$ 2,500,000	$ 2,844,746	$ 2,644,746	$ -	$ 2,644,746
Olympic Pool	2,000,000	5,012,469	4,812,469	149,900	4,962,369
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-
Bandshell (portable)	285,000	218,416	218,416	-	218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,082	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
Youth Football	-	300,000	-	44,844	44,844
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 234,169,579	$ 230,809,698	$ 327,645	$ 231,137,343

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 2,673,704	$ 2,673,705	$ -	$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,452	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,824	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund	-	2,008,279	1,702,924	68,997	1,771,921
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,713	1,236,702	-	1,236,702
Little Hurst	-	1,838,838	244,469	56,202	300,671
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,212,229	1,212,228	-	1,212,228
Pipemakers Canal	-	22,908,941	21,548,761	67,315	21,616,076
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,000,000	3,533,395	65,980	3,599,375
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	6,038,186	5,538,186	-	5,538,186
Wilmington Park Canal	-	2,700,000	2,170,737	926	2,171,663
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	4,000,000	2,961,016	338,389	3,299,405
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,523	239,524	-	239,524
Louisville Branch	-	94,043	94,043	-	94,043
Talmadge Canal	-	102,691	102,691	-	102,691
Various Drainage Improvements	-	600,000	-	203,311	203,311
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,163,168	14,566	2,177,734
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Coastal Georgia Greenway	-	618,535	618,534	-	618,534
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Truman Linear Trail	-	1,500,000	-	62,278	62,278
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,903	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 1,769,479	$ 748,815	$ 810,454	$ 1,559,269
Bloomingdale Other	458,703	396,636	396,635	-	396,635
CEMA	-	240,766	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,040,000	2,039,997	-	2,039,997
Garden City Other	458,703	396,636	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	5,536,772	1,128,232	43,749	1,171,981
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,088	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	585,123	26,596	611,719
Pooler Other	458,703	396,636	396,635	-	396,635
Port Wentworth Other	458,703	396,636	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,637	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,191	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:					
Administrative Expenditures	-	211,745	211,742	(4,950)	206,792
Abercorn Widening (Rio Road to Truman V)	-	1,000,000	878,124	-	878,124
Bay Street Widening	-	16,500,000	13,256,580	102,284	13,358,864
East/West Corridor	-	16,000,000	8,268,928	(227,387)	8,041,541
Eisenhower Widening and Median	-	4,000,000	497,272	-	497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Melinda Drive (Stiles Ave Ext)	-	544,000	-	-	-
Right of Way Admin - Roads	-	97,354	97,354	-	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	2,874,013	1,511,560	-	1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	5,000,000	4,790,749	-	4,790,749
Municipal Utility Relocations	-	1,000,000	-	-	-
SR 307/I-16	-	2,000,000	-	532,898	532,898
TOTAL	$ 230,000,000	$ 254,712,317	$ 221,188,821	$ 2,161,608	$ 223,350,429

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, AND BRIDGES:					
Truman Parkway Phase V	$ 2,000,000	$ 3,032,314	$ 3,032,314	$ -	$ 3,032,314
Benton Blvd- Extension	2,000,000	6,084,462	598,782	185,221	784,003
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,256,275	3,428,317	(172,042)	3,256,275
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	7,977,331	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	300,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	1,335,831	256,983	1,592,814
Municipal Utility Relocation	-	400,000	-	-	-
Reserve Roads	-	32,842	-	18,660	18,660
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,800,000	14,557,009	92,920	14,649,929
Administrative Expenditures-Roads	-	1,971,590	1,966,364	(16,812)	1,949,552
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE:					
Chatham County	11,000,000	10,200,000	7,053,412	121,912	7,175,324
Pipemakers Canal	17,000,000	10,000,000	695,695	515,971	1,211,666
General Drainage	500,000	400,000	339,231	23,883	363,114
Storm Drainage	300,000	600,000	523,728	-	523,728
Administrative Expenditures	-	969,471	969,356	115	969,471
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, AND BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,730,783	4,730,782	-	4,730,782
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	185,000	78,879	5,049	83,928
Truman Trail II	-	962,200	418,960	177,987	596,947
McQueens Trail Stabilization	-	1,200,000	816,321	-	816,321
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, AND HISTORICAL:					
Tom Triplett Park	1,700,000	2,950,000	1,965,782	1,628	1,967,410
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,700,000	1,629,990	-	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	881,004	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	171,796	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,466	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	470,526	110,888	581,414
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,151,810	25,106,924	-	25,106,924
Soccer Complex	-	283,145	283,144	-	283,144
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	800,000	696,270	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,969,833	16,968,342	-	16,968,342
County Vehicles	4,580,000	6,112,221	5,872,182	175,128	6,047,310
King George Sidewalks	250,000	180,259	180,258	-	180,258
US 80 Sidewalks	75,000	2,547	(11,463)	-	(11,463)

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 80 Beautification	$ 75,000	$ 75,000	$ 75,000	$ -	$ 75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	2,500,000	1,042,489	6,360	1,048,849
Public Works Building	1,000,000	5,280,775	5,054,495	198,846	5,253,341
Greenbriar	1,470,385	1,465,926	1,393,778	-	1,393,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,037	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	31,000	468,054	499,054
Henderson Golf Course	-	500,000	-	336,196	336,196
Savannah Other Capital Projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,454	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,000	-	31,982,000
OTHER:					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to General Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
Transfer to M&O - Indirect Cost Allocation	-	1,825,103	1,650,105	171,715	1,821,820
Indirect Cost Allocation	-				
Reserve for Other Projects	-	8,247	8,252	-	8,252
Administrative Expenditures	-	2,267,497	1,622,105	645,389	2,267,494
TOTAL	$ 276,627,433	$ 310,398,076	$ 281,948,902	$ 3,324,051	$ 285,272,953

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
ROADS, STREETS, AND BRIDGES - COUNTY WIDE:	$ 30,000,000	$ -	$ -	$ -	$ -
Skidaway Road	-	-	-	-	-
Truman Parkway Phase V	-	100,000	69,270	-	69,270
White Bluff Road	-	-	-	-	-
Jimmy DeLoach Parkway Phase II	-	2,296,403	-	417,034	417,034
Jimmy DeLoach Parkway Extension	-	-	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	7,000,000	3,013,562	1,181,133	4,194,695
Little Neck Road	-	3,650,000	(165,582)	156,693	(8,889)
I-16 Flyover Removal	-	850,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	3,609,195	3,477,196	-	3,477,196
Dean Forest Road Extension	-	-	-	-	-
Chatsworth Cul-De-Sac Con.		200,000	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocation	-	1,143,059	1,164,236	(21,176)	1,143,060
Reserve For Roads, Streets, Bridges	-	-	-	-	-
PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:	39,000,000	-	-	-	-
Juvenile Court Complex	-	3,320,200	326,930	101,152	428,082
Judicial Courthouse	-	27,000,000	24,074,049	2,042,649	26,116,698
County Health Department	-	9,475,448	9,048,463	-	9,048,463
PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
Detention Center	100,000,000	100,186,086	87,842,851	229,115	88,071,966
Detention Center Debt Service	9,000,000	-	-	-	-
CAPITAL PROJECTS - COUNTY WIDE:	18,000,000	-	-	-	
CAT	-	1,996,860	1,996,860	-	1,996,860
County Admin Building	-	3,350,000	2,622,787	294,479	2,917,266
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	750,000	-	-	-
Ambuc Ball Park	-	850,000	-	-	-
Tatumville Community Center	-	-	-	-	-
Liberty Community Center	-	973,215	935,816	-	935,816
Carver Heights Community Center	-	939,595	939,039	-	939,039
Cloverdale Community Center	-	1,112,934	1,112,935	-	1,112,935
Greenspace	-	977,503	977,503	-	977,503
Law Enforcement Training Facility	-	397,362	297,362	-	297,362
UNINCORPORATED COUNTY PROJECTS:	5,500,000	-	-	-	-
Reserve Unincorp. County Projects - Roads	14,000,000	1,364,080	-	8,488	8,488
Laroche Avenue Culvert	-	1,365,609	1,178,509	187,100	1,365,609
Coastal Georgia Greenway	-	1,016,197	1,016,197	-	1,016,197
Misc. Road Resurfacing	-	6,574,880	2,166,482	2,984,180	5,150,662
Public Works Parking Lot	-	251,000	251,000	-	251,000
Walthour Road Bridge	-	1,053,375	1,053,375	-	1,053,375
Skidaway Road Culvert	-	-	-	-	-
Bridge Replacements	-	-	-	-	-
Culvert Replacements	-	-	-	-	-
Intersection Improvements	-	100,000	60,857	21,701	82,558
Johnny Mercer TSM	-	500,000	42,585	39,868	82,453
Laroche/Jasmine Intersection	-	400,000	66,791	151,808	218,599
Johnny Mercer/ Whitefmarsh Island	-	200,000	81,120	(2,028)	79,092
Diamond Causeway/ Green Isl	-	500,000	8,328	-	8,328
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	100,000	-	-	-
Charlie Brooks Park	-	250,000	23,595	26,204	49,799

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Tom Triplett Park	$ -	$ 440,000	$ -	$ -	$ -
Scott Stell Park	-	1,000,000	62,978	22,684	85,662
Lake Mayer Park	-	1,000,000	152,675	45,950	198,625
Turners Creek	-	3,000,000	3,000,000	-	3,000,000
Reserve Unincorp. County Projects - Sidewalks	3,000,000	550,000	-	-	-
Bradley Point Sidewalks	-	900,000	199,920	65,747	265,667
Walthour Sidewalks	-	100,000	-	24,610	24,610
Nottingham Sidewalks	-	300,000	-	-	-
Public Safety Fire Equipment	-	400,000	-	88,285	88,285
Public Safety - CEMA Facility Design	-	850,000	368,786	3,500	372,286
Weightlifting Center	-	500,000	346,881	-	346,881
Westside Police Precinct	-	3,500,000	819,803	1,604,393	2,424,196
Sidewalks	-	-	-	-	-
Marine Patrol Facilities and Equipment	-	550,000	433,892	19,942	453,834
Admin Expend. Other Cap.	-	-	-	-	-
DRAINAGE/ FLOOD CONTROL:					
Pipemakers Canal	10,000,000	11,000,000	6,926,670	-	6,926,670
Hardin Canal	10,000,000	2,500,000	111,293	103,395	214,688
Administrative Expense - Drainage	-	103,271	103,271	-	103,271
Reserve Unincorp. County Projects - Flood Control	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	900,000	16,827	5,500	22,327
Kings Way	-	250,000	-	-	-
Shipyard	-	500,000	206,558	-	206,558
Gateway/Henderson Drainage	-	1,900,000	275,524	48,142	323,666
Willow Lakes Drainage	-	650,000	23,641	-	23,641
Hampton Place Drainage	-	1,400,000	545,146	-	545,146
Brampton Outfall	-	850,000	-	-	-
Pin Point Draingae	-	56,356	56,356	-	56,356
Perry Love/Penrose Drainage	-	500,000	-	6,277	6,277
Reserve For Drainage	-	-	-	-	-
DISTRIBUTION TO MUNICIPALITIES:	189,300,000	-	-	-	-
Bloomingdale distribution	-	2,223,889	2,223,889	-	2,223,889
Garden City distribution	-	4,521,817	4,521,817	-	4,521,817
Pooler distribution	-	4,447,531	4,447,531	-	4,447,531
Port Wentworth distribution	-	2,223,889	2,223,889	-	2,223,889
Savannah distribution	-	118,602,288	118,602,288	-	118,602,288
Thunderbolt distribution	-	2,223,889	2,223,889	-	2,223,889
Tybee Island distribution	-	5,930,039	5,930,039	-	5,930,039
Vernonburg distribution	-	148,326	148,326	-	148,326
OTHER PROJECTS:					
Admin Expenditures - Direct Charges	-	2,686,823	1,755,029	853,847	2,608,876
Administrative Expenditures-Direct Cost	-	1,283,617	835,137	171,113	1,006,250
TOTAL	$ 445,300,000	$ 365,219,869	$ 304,041,038	$ 10,881,785	$ 314,922,823

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2017

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax VI (2014-2020):					
ROADS, STREETS, AND BRIDGES:					
Reserve for Roads, Streets Bridges	$ 24,000,000	$ 14,000,000	$ -	$ -	$ -
Quacco Road		5,000,000	252,644	308,787	561,431
Benton Boulevard		1,900,000	-	-	-
Roadway Resurfacing		3,000,000	-	1,672,113	1,672,113
DRAINAGE/FLOOD CONTROL:					
Stormwater & Drainage Projects Reserve	12,000,000	11,000,000	-	-	-
Concord Road		1,100,000	69,142	60,976	130,118
RECREATION PROJECTS					-
Reserve Unicorporated Cnty Projects-Parks & Rec	8,000,000	5,000,000	-	-	-
Soccer Complex		3,000,000	41,402	84,647	126,049
CIP PROJECTS:					
Reserve Unicorporated Cnty Projects-Other CIP	3,000,000	3,000,000	-	-	-
CAPITAL PROJECTS:					-
Juvenile Court Complex	3,500,000	3,500,000	-	-	-
Memorial Stadium	12,000,000	13,000,000	124,517	550,262	674,779
Emergency Opertions Center (CEMA)	15,000,000	14,000,000	-	-	-
Industrial Park/ Economic Development	15,000,000	15,000,000	-	3,000,000	3,000,000
OTHER CAPITAL PROJECTS:					
Chatham Area Transit	8,000,000	8,000,000	302,818	1,035,240	1,338,058
Fort Jackson	750,000	500,000	-	-	-
Civil Rights Museum	1,000,000	1,000,000	-	1,082	1,082
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	2,250,000	-	1,950,266	1,950,266
Chatham County Cooperative Extension	2,500,000	2,500,000	2,807	330,380	333,187
Tybee Island Beach & Facility Improvements	2,000,000	3,850,000	1,044,981	40,151	1,085,132
Fleet Facility and Vehcile Replacement	5,000,000	5,000,000	181	724,603	724,784
Libraries	5,000,000	5,000,000	-	-	-
Greenspace	3,500,000	3,500,000	-	-	-
Police Precinct and Related Equipment	3,500,000	2,750,000	131,735	-	131,735
Community Centers	3,250,000	2,150,000	-	-	-
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale	3,200,000	3,200,000	1,002,932	598,553	1,601,485
Garden City	8,085,000	8,085,000	2,533,827	1,512,196	4,046,023
Pooler	16,900,000	16,900,000	5,296,556	3,161,002	8,457,558
Port Wentworth	6,200,000	6,200,000	1,943,130	1,159,666	3,102,796
Savannah	190,000,000	190,000,000	59,546,720	35,537,677	95,084,397
Thunderbolt	3,750,000	3,750,000	1,175,249	701,392	1,876,641
Tybee Island	4,200,000	4,200,000	1,316,254	785,545	2,101,799
Vernonburg	150,000	150,000	46,964	28,027	74,991
OTHER PROJECTS:					-
Administrative Expenditures - Indirect Cost	1,000,000	1,000,000	-	-	-
Administrative Expenditures-Direct Cost	2,015,000	2,015,000	120	4,000	4,120
TOTAL	$ 365,000,000	$ 365,000,000	$ 74,831,979	$ 53,246,565	$ 128,078,544

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/ MOTEL TAX
FOR THE YEAR ENDED JUNE 30, 2017

Revenue:	
Hotel/Motel Taxes	$ 1,749,035
Tourism Expenditures:	
Maritime Trade Center	$ 291,506
Savannah Convention Center	583,012
	$ 874,518
Percentage of expenditures to revenues	50%

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY ENERGY EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2017

REVENUE:		
Energy Excise Taxes	$	1,631,212
EXPENDITURES:		
Chatham County	$	502,124
City of Savannah		874,884
City of Pooler		108,260
City of Port Wentworth		33,474
City of Tybee Island		23,134
Town of Thunderbolt		18,115
City of Bloomingdale		17,965
City of Garden City		52,364
City of Vernonburg		892
	$	1,631,212