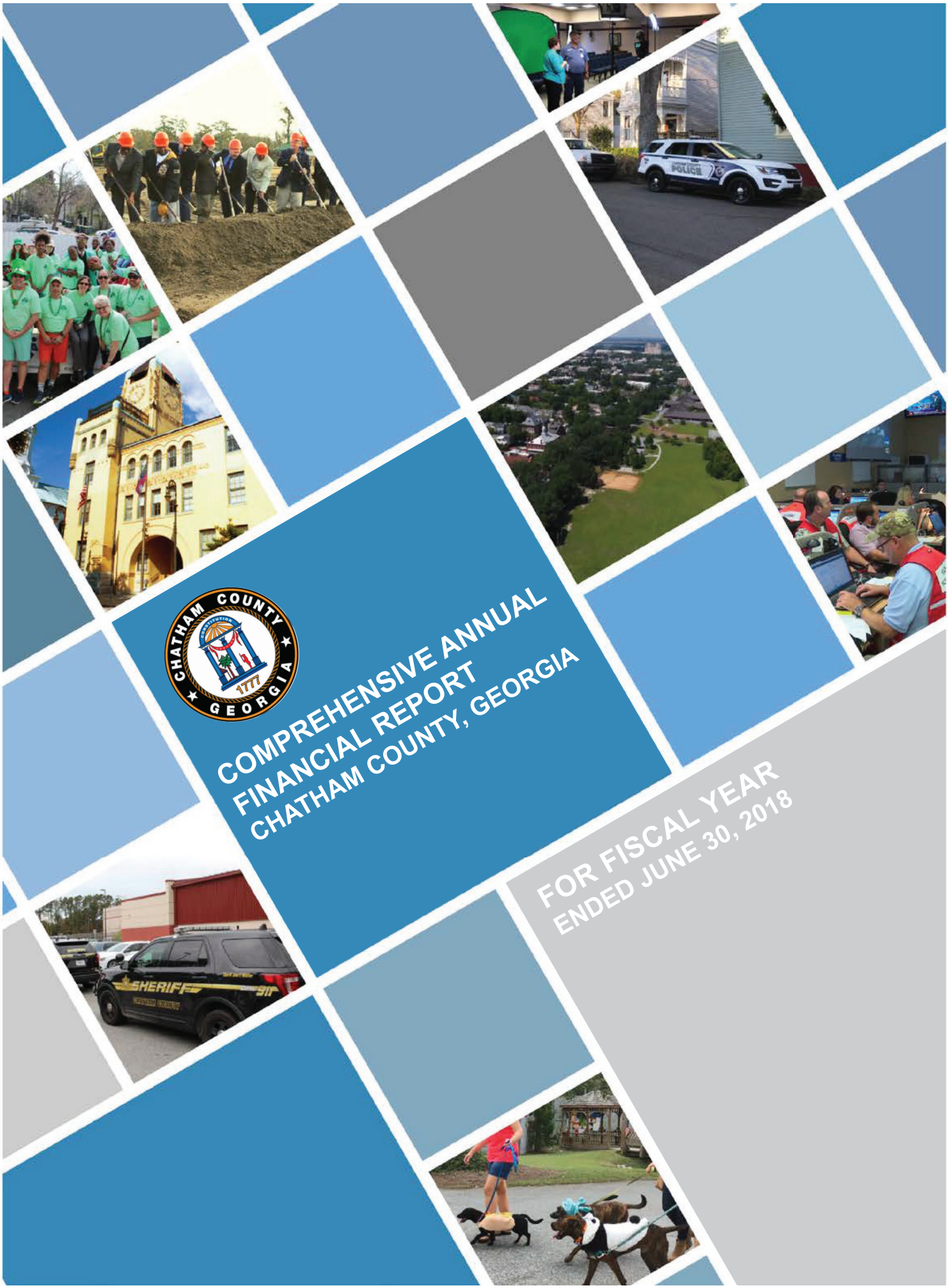


COMPREHENSIVE ANNUAL FINANCIAL REPORT CHATHAM COUNTY, GEORGIA

FOR FISCAL YEAR ENDED JUNE 30, 2018

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA

FOR THE FISCAL YEAR ENDED JUNE 30, 2018

PREPARED BY
DEPARTMENT OF FINANCE
124 BULL STREET, SAVANNAH, GEORGIA 31401
January 31, 2019

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2018
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STATE OF GEORGIA

CHATHAM COUNTY



LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

December 17, 2018

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County) for the year ended June 30, 2018 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm Mauldin & Jenkins, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Comprehensive Annual Financial Report (CAFR). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis (MD&A) provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by James Edward Oglethorpe, a member of the English Parliament. In 1741, the Trustees divided the new colony into two colonies - the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at this time, parishes were abolished and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County is the sixth largest of the State's 159 counties. The County encompasses 438 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the State, and has many winding estuaries, rivers, and Sea Islands. It has as its county seat the main port of the State, the historic City of Savannah.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2020.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority (CAT) and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Open encumbrances at year end are carried forward to the next fiscal and are considered an amendment to the adopted budget.

Local Economic Condition and Outlook

Chatham County represents the major metropolitan area in the Southeast Georgia region; ranks fifth in population in the state and is noted for having a stable economy.

The County has a dual personality, that of a major tourist attraction, and an extraordinarily successful port. This gives it a vibrancy that few other places can match. The City of Savannah also is a premier destination for national conventions and trade shows.



Gulfstream Aerospace Corporation, maker of Gulfstream private jets

In 2016, the average weekly wage in the Savannah MSA was $841, an increase of 0.4% from 2015. Wage growth was particularly strong in Real Estate (+9.5%), Finance and Insurance (+6%), Information (+6%), Wholesale Trade (+3.7%), and Construction (+3.6%). In six sectors of the regional economy - manufacturing, education services, accommodation and food services, healthcare and social assistance, state government, and local government - average weekly wages exceeded that for the state.

While weekly wages in Savannah remain $134 below the state average, the purchasing power of those wages is enhanced due to the relatively low cost of living and housing in the region. This, combined with Savannah's high quality of life, implies that workers and employers continue to receive a high return on value for area wages. *SOURCE: Savannah Area Chamber of Commerce,* Savannah 2018 Economic Trends

Manufacturing

Gross Regional Product (GRP) in Savannah grew $193 million (1.3%) from 2015 to 2016; which puts Savannah in fifth place for growth among the Georgia metropolitan areas measured by the U.S. Department of Commerce's Bureau of Economic Analysis. At over $15 billion, Savannah's GRP remains the state's third largest, behind only Atlanta and Augusta. Economic activity generated by Savannah's private sector industries measured $13 billion in 2016 and accounted for 86% of the regional economy in 2016.

A diverse mix of industries, busy ports and strategically networked transportation, logistics, energy and communications infrastructures create a business climate in Savannah that is unmatched in many larger cities. Savannah's exceptionally high value-adding production in manufacturing represents 21% of the region's total output.

MAJOR MANUFACTURING EMPLOYERS IN THE CHATHAM COUNTY AREA

Firm	Product	Employment
Gulfstream Aerospace	Jet aircraft, aerospace equipment	9,878
SNF	Chemicals	1,442
Georgia Pacific Corporation	Paper products	1,000
International Paper Corporation	Paper, chemicals, corrugated containers	603
JCB, Inc.	Construction equipment	430

SOURCE: Savannah Area Chamber of Commerce, Savannah 2018 Economic Trends

Tourism

The preservation and restoration of Savannah's downtown historic district and the riverfront has served as the anchor for tourism in the area. Complementing the tourism sector is convention trade. Savannah's Civic Center includes a 2,566 seat theater, an arena with a capacity of 9,600, a ballroom with a capacity of 550 and over 25,000 square feet of exhibit space. In addition, the Savannah International Trade & Convention Center has allowed Savannah to compete for larger conventions, meetings and events.

Savannah's tourism and hospitality industry currently employs over 27,000 people and continues to be one of the largest economic drivers of Savannah. Travel to Savannah remains strong and the city enjoys visitors from all over the world. Most recently, the city was named "A World's Best City for United States & Canada" by Travel & Leisure. Chatham County has over 15,300 hotel/motel rooms and a variety of restaurants in the downtown area and throughout the Metropolitan Area. During the past ten years, the growth in retail trade and service sectors is attributable to increased tourism and reflects its importance to the County's income.



View of Savannah International Trade & Convention Center (top left) on the Savannah River

The Savannah tourism sector continued to grow in 2016 with total overnight person-stays increasing from 7.8 million in 2015 to 7.9 million. In 2016, over 13.9 million visitors came to Savannah including 7.9 million overnight visitors and 6 million day-trippers. The demand for rooms increased 3% in 2016. Visitor spending increased by 4.5% to approximately $2.8 billion. In 2016, room tax revenue climbed to $24.4 million, setting another record high.

Tourism and convention business will continue to be one of the fastest growing sectors of Chatham County's economy, reflecting substantial investments in the area's infrastructure, including a large number of new well-situated hotels as well as the Savannah International Trade and Convention Center.

Room Tax Revenue

Year	Number of hotel rooms	Person-stays Overnight	Chatham County	Total Direct Visitor Spending
2012	14,848	7 Million	$17.1 Million	$2.1 Billion
2013	14,743	7.3 Million	$17.9 Million	$2.3 Billion
2014	14,983	7.6 Million	$20.7 Million	$2.5 Billion
2015	15,009	7.8 Million	$23.2 Million	$2.7 Billion
2016	15,394	7.9 Million	$24.4 Million	$2.8 Billion

SOURCE: Savannah Area Chamber of Commerce, Savannah 2018 Economic Trends

Transportation

Logistics Today has rated this area "the most logistics friendly city in the nation" - recognizing the area as a superior transportation hub with access to the Port of Savannah and major railways. Here are some of the reasons for the honor:

- Savannah is only a few miles from Interstate 95, as well as at the eastern terminus of Interstate 16 - giving business and residents speedy access to Atlanta.
- Savannah is a short distance from the burgeoning Florida market, yet has the cost and business advantages of a Georgia location.

- The area enjoys a strategic location on the East coast, but is far more westerly than other coastal cities; located 647 miles due south of Cleveland, Ohio.
- The taxpayers understand the importance of quality infrastructure and improvements by the continued approval of Special Purpose Local Option Sales Taxes (SPLOST).

Port of Savannah



CSX Transportation and Norfolk Southern Railroad serve the Chatham County area

The County's continued economic progress is based to a large extent on the continuing development of the Port of Savannah. The Port of Savannah is home to the largest single-terminal container facility of its kind in North America. The port has access to two railroads, over 3 million Ft2 of warehouse space within 30 miles of the port. Immediate access to two major interstates covering all directions, 9,700 feet of contiguous berth space, and the largest concentration of import distribution centers on the East coast. The Savannah Harbor comprises the lower 21.3 miles of the Savannah River generally forming a boundary between South Carolina and Georgia and 11.0 miles of bar channel for a total length of 32.3 miles. Savannah is the farthest inland port on the East Coast, which places Savannah within a day's haul over road or rail to many major Midwestern markets, thus greatly reducing the cost of shipping. Although the Port has a large number of private businesses having docking facilities, the Georgia Ports Authority (GPA) has the largest wharfing facilities for handling cargo for both imports and exports on the East Coast.



The Port of Savannah is fourth largest port in the United States

On March 27, 2018 The Georgia Ports Authority broke ground on its $126.7 million Mason Mega Rail Terminal, which will expand the Port of Savannah's rail lift capacity to 1 million containers per year, and open new markets spanning an arc of cities from Memphis to St. Louis, Chicago to Cincinnati.

Military

Fort Stewart and Hunter Army Airfield are the home to the 3rd Infantry Division, and combine to be the Army's Premier Power Projection Platform on the Atlantic Coast. It is the largest, most effective and efficient armor training base east of the Mississippi, covering 280,000 acres including parts of Liberty, Long, Tattnall, Evans and Bryan counties in southeast Georgia.

Hunter Army Airfield is home to the Army's longest runway on the east coast (11,375 feet) and the Truscott Air Deployment Terminal. Together these assets are capable of deploying units such as the heavy, armored forces of the 3rd Infantry Division or the elite light fighters of the 1st Battalion, 75th Ranger Regiment.

Ft. Stewart, located just outside of the Savannah MSA, and Hunter Army Airfield generate sufficient economic activity to warrant inclusion of Liberty and Long counties in the larger Savannah CMSA. Ft. Stewart and Hunter AAF have an annual financial impact of $4 billion.

Ft. Stewart and Hunter AAF together are one of Coastal Georgia's largest employers. The ratio of military to civilian employees is approximately six to one, with 22,000 officers and enlisted military and 4,400 civilians employed at both installations. Ft. Stewart accounts for nearly three-fourths of the military employment in the area.

Fund Balance Policy

The County has a fund balance retention policy not less than three months of expenditures in the General Fund M&O

Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa2 rating of its bonds by Moody's Investor Services. The County's ratings were reaffirmed in August 2017. In June 2018. Standard and Poor's increased our rating from AA to AA+.

The constitutional debt limit for direct general obligation bonds is 10 percent of the assessed value of taxable property within the County. The constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized if approved by a majority of those voting in an election held for that purpose. Capital leases and contractual obligations are presented in Note III. F and G and constitute a debt, general obligation, or a pledge of the full faith and credit of the County.

Awards & Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2017. This was the thirty-fifth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2018 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2017– June 30, 2018. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department in some way involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,



Lee Smith
County Manager



Amy J. Davis
Finance Director

Chatham County, Georgia

Chairman and County Commissioners



Albert J. Scott
Chairman



Helen L. Stone
1st District



James J. Holmes
2nd District



Bobby Lockett
3rd District



Patrick K. Farrell
4th District



Tabitha Odell
5th District



James "Jay" Jones
6th District



Dean Kicklighter
7th District



Chester A. Ellis
8th District

Independent Auditor

Mauldin and Jenkins LLC

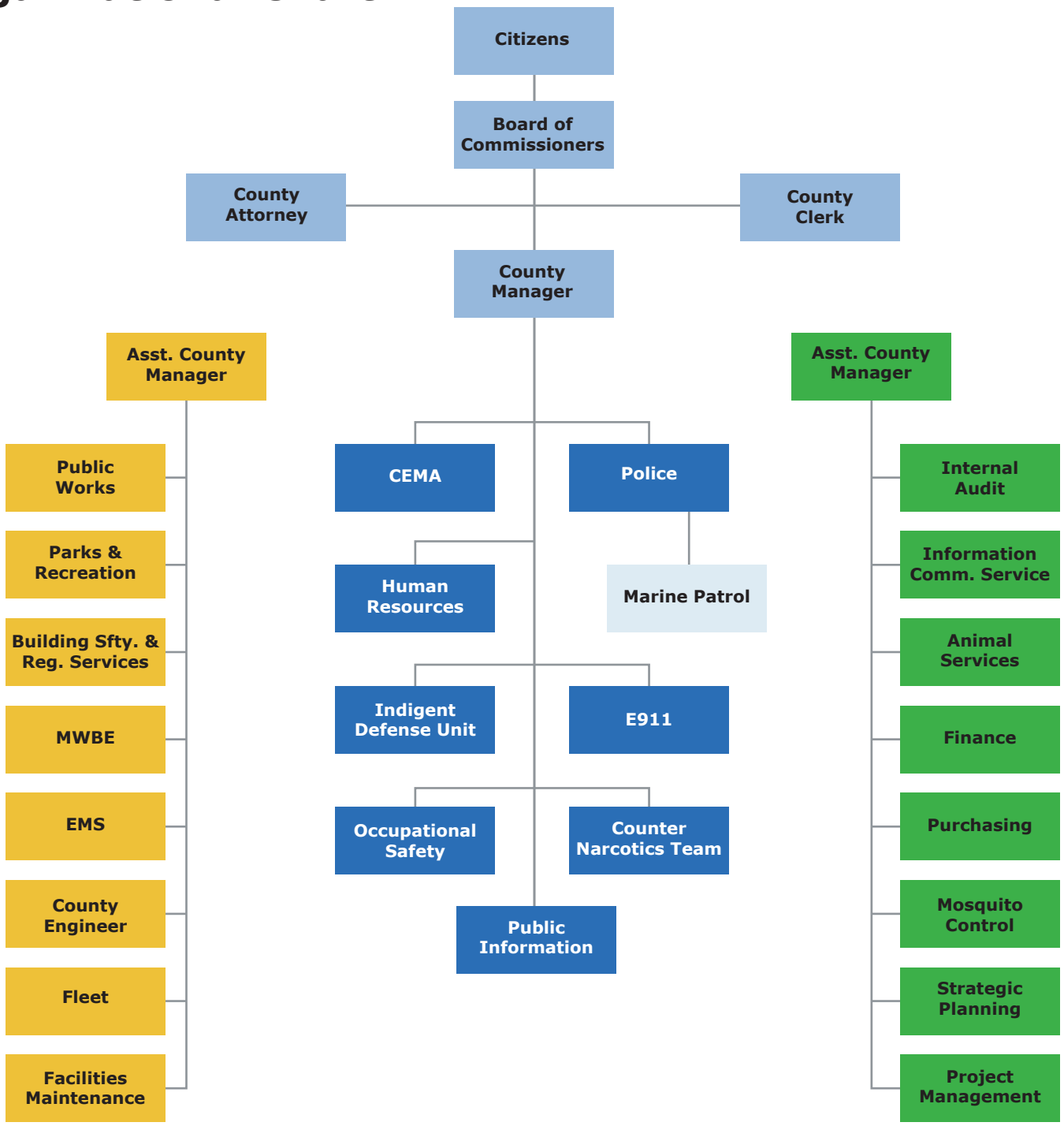
County Management

County Manager	**Lee Smith**
Assistant County Managers	Michael Kaigler Linda B. Cramer

Finance Department

Finance Director	**Amy J. Davis**
Assistant Finance Director	Alisa R. Fish
Financial Services Manager	Maria Spears
Budget Officer	Estelle Brown
Senior Accountant	Irene Vigh
Senior Accountant	Vida Hill
Senior Accountant	Vicki Center
Senior Accountant	Robin Panther
Senior Accountant	Deborah Bickham
Accountant 1	Janie Brooks
Accountant 1	Michole Smith
Fixed Asset Analyst	Syrina Roberson
Payroll Administrator	Conetta Nelson
Administrative Assistant	Delores Stokes

Organizational Chart



Commission Appointed Boards

- Chatham Area Transit
- Hospital Authority
- Library System
- Metropolitan Planning Commission

State Designated Board/Office

- Board of Assessors
- Voter Registration
- Health Department
- Tax Commission
- UGA Coop. Extension

Judicial/Constitutional Offices

- Superior Court
- State Court Judges
- Coroner
- Public Defender
- Juvenile Court
- Superior Court Clerk
- Probate Court
- Sheriff & Detention
- Magistrate Court
- District Attorney
- State Court Clerk
- Recorder's Court

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Chatham County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morrill

Executive Director/CEO

INDEPENDENT AUDITORS' REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

MAULDIN & JENKINS

INDEPENDENT AUDITORS' REPORT

Chatham County Board of Commissioners
Savannah, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (the "County"), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham Area Transit Authority and the Chatham County Health Department, which represent 71.29% of the assets and deferred outflows of resources, 75.05% of net position and 80.74% of revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham Area Transit Authority and the Chatham County Health Department is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness

of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2018, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note IV. D., the County implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, as of July 1, 2017. This standard significantly changed the accounting for the County's net other postemployment benefits (OPEB) liability and the related disclosures. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A) and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-12 and E-1 through E-15 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, supplementary data, state mandated program information and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary data and state mandated program information listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data and state mandated program information listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2019, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
January 30, 2019


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Management's Discussion and Analysis

This Management's Discussion and Analysis (MD&A) section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia for the fiscal year ended June 30, 2018. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2018 by $792 million (net position). Of this amount, ($262.5) million (unrestricted net liability).

- Beginning net position was restated this year to reflect the other post-employment benefits (OPEB) liability. The adjustment, net of prior liability costs and net assets, was $297.9 million decrease. This adjustment is the cause for the negative balance in unrestricted net position in the entity-wide financial statements.

- The County's total net position increased from the previous year by $12.3 million. Net position of governmental activities increased $7.4 million while net position from business-type activities increased by $4.9 million.

- Total non-current liabilities in governmental activities decreased $78.6 million and business-type activities non-current liabilities decreased $2.6 million from the previous fiscal year primarily due to the OPEB liability adjustment.

- In the governmental funds, the Hurricane Irma Fund was established due to the hurricane in September 2017. Expenditures exceeded revenues and transfers in for a net decrease to fund balance of $2 million. As of June 30, 2018 this fund had receivable balances of $554,517 due from FEMA and GEMA.

- At the fund level, as of June 30, 2018, Chatham County's governmental funds balance sheet reports combined ending fund balances of $266.9 million, an increase of $3.4 million from the previous fiscal year. Of this amount, $174.7 million is classified as restricted, $991,523 is non-spendable and $91.1 million is classified as unrestricted. Unrestricted fund balance includes $30.71 million of assigned fund balance, $61.3 million of committed fund balance, which represents the amount set aside for our three month reserve and ($1) million of unassigned fund balance.

- The General Fund reported an unrestricted fund balance of $51.3 million. Of the unrestricted fund balance, $48.2 million was committed primarily for the County three-month reserve policy. $2 million is assigned for capital projects and the remaining $1.1 was unassigned. Total fund balance increased $1.9 million to $52.3 million at the end of fiscal year 2018.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-7, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include four major funds: General Fund, Special Service District Fund, Sales Tax V Fund and Sales Tax VI Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-8 to D-10 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund and Buildig Safety and Regulatory Services Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-11 to D-12 of this report.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-13 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $792.1 million as of June 30, 2018. Summary data on net position for the current and prior fiscal year is shown herein:

Chatham County's Net Position (in $)

	Governmental Activities		Business-type Activities		Total	
	2018	2017 *	2018	2017 *	2018	2017 *
ASSETS						
Current and other assets	$ 325,680,790	$ 320,282,802	$ 18,225,625	$15,709,857	$ 343,906,415	$ 335,992,659
Capital assets, net	885,134,990	873,963,628	7,945,623	6,395,263	893,080,613	880,358,891
Total assets	1,210,815,780	1,194,246,430	26,171,248	22,105,120	1,236,987,028	1,216,351,550
DEFERRED OUTFLOWS OF RESOURCES	7,977,525	11,565,521	156,090	293,524	8,133,615	11,859,045
TOTAL ASSETS AND DEFERRED OUTFLOW OF	1,218,793,305	1,205,811,951	26,327,338	22,398,644	1,245,120,643	1,228,210,595
LIABILITIES AND DEFERRED INFLOW OF RESOURCES						
Current and other liabilities	33,648,359	25,639,385	333,377	918,225	33,981,736	26,557,610
Noncurrent liabilities	333,864,063	407,843,898	10,305,870	12,643,830	344,169,933	420,487,728
Total liabilities	367,512,422	433,483,283	10,639,247	13,562,055	378,151,669	447,045,338
DEFERRED INFLOWS OF RESOURCES	72,934,035	1,371,482	1,960,120	31,370	74,894,155	1,402,852
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	440,446,457	434,854,765	12,599,367	13,593,425	453,045,824	448,448,190
Net Position						
Net Investment in Capital Assets	868,927,117	854,448,395	6,395,265	6,395,263	875,322,382	860,843,658
Restricted	174,709,495	194,129,399	2,994,089	2,711,116	177,703,584	196,840,515
Unrestricted	(265,289,764)	(277,620,608)	4,338,617	(301,160)	(260,951,147)	(277,921,768)
TOTAL NET POSITION	$ 778,346,848	$ 770,957,186	$ 13,727,971	$ 8,805,219	$ 792,074,819	$ 779,762,405

* - The amounts reported were adjusted for the OPEB liability restatement

The largest portion of Chatham County's net position (110.5%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. For many years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Restricted net position of $177.7 million (21.82%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum.

The remaining category, unrestricted net liability of ($260.0) million (-32.3%). Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in capital assets and restricted. The unrestricted is now negative due to the recognition of the OPEB liability adjustment of $297.9 million. Total net position increased by approximately $12.3 million from the prior year after restatement. Net investment in capital assets increased $14.5 million during the period to a total of $875.3 million. Restricted net position decreased by $19.1 million to a year-end balance of $177.7

million. Unrestricted net position increased by $17.0 million and totaled ($261.0) million as of June 30, 2018.

Governmental Activities – Net position for governmental activities increased the County's net position by $17.2 million after restatement of the beginning balance to account for the OPEB liability. Key compoents of the increase were:

- Total governmental revenue before transfers was $317.2 million which is a decrease from prior year amounts by $2.4 million. The decrease in revenues can be attributed primarily to a decrease in operational grants from FEMA and GEMA, which decreased $23 million. Property taxes increased of $13.1 million. Sales and use taxes increased $5.5 million; other taxes increased $560,043; investment earnings decreased $708,029 and miscellaneous income decreased $4.9 million.
- As a percentage of total County revenues from governmental activities, tax revenue was 87.4% and program revenues were 12.7%. Charges for various goods and services made up 7.7% of the total governmental revenue and unrestricted investment earnings represented (.64%).
- Total governmental expenses decreased $22.2 million to $306.7 million. The cost of Hurricane Matthew of $27.5 million in the prior year accounted for the majority of the decrease in governmental expenses. Public safety expenses, the largest category of expenses, were $96.3 million, an increase of $624,069 from prior year. General government expenses totaled over $51.6 million, a decrease from prior year by $538,150. The Public Works category had an increase in expenses of $4.1 million. Revenues exceeded expenses by $10.5 million. Including net transfers to other funds of $3.1 million, the total increase in net position was $7.4 million. Total ending net position was $778.3 million.

Business-type Activities – Net position for business-type activities increased $4.9 million for the fiscal year ended June 30, 2018 after prior year balances were restated to account for the OPEB liability. Key factors within the business-type activities included:

- Prior to transfers in of $2.8 million, business-type activities experienced revenues over expenses of $2.2 million.
- Charges for service was $8.9 million, an increase of $4.4 million from the prior year. This increase was primarily due to a one-time fee added to our dry trash pick-up fee to cover the costs of the hurricane experienced the prior year.
- Net of transfers, the net position for the business-type activities increased $4.9 million for an ending balance of $13.7 million after restatement of the beginning balance.

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

Chatham County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program Revenues:						
Charges for Services	$ 24,579,922	$ 22,178,602	$ 8,917,908	$ 4,504,445	$ 33,497,830	$ 26,683,047
Operating grants and contributions	8,024,196	31,603,286	-	-	8,024,196	31,603,286
Capital grants and contributions	7,690,406	2,461,846	-	-	7,690,406	2,461,846
General Revenues:						
Property Taxes	174,477,322	161,352,079	487,392	459,889	174,964,714	161,811,968
Sales and Use Taxes	90,601,014	85,117,810	-		90,601,014	85,117,810
Other taxes	12,185,266	11,625,223	-		12,185,266	11,625,223
Unrestricted investment earnings	(2,033,386)	(1,325,357)	7,126	(9,044)	(2,026,260)	(1,334,401)
Miscellaneous	1,714,071	6,641,996	49,872	147,207	1,763,943	6,789,203
Total Revenues	$ 317,238,811	$ 319,655,485	$ 9,462,298	$ 5,102,497	$ 326,701,109	$ 324,757,982
Expenses:						
General Government	$ 51,627,551	$ 51,828,851			$ 51,627,551	$ 51,828,851
Judiciary	38,581,792	35,361,500			38,581,792	35,361,500
Public Safety	96,264,816	95,640,747			96,264,816	95,640,747
Public Works	81,117,711	77,032,036			81,117,711	77,032,036
Health and Welfare	16,368,909	15,503,226			16,368,909	15,503,226
Culture and Recreation	15,298,175	22,008,933			15,298,175	22,008,933
Houseing and Development	3,692,977	3,475,391			3,692,977	3,475,391
Grant programs and administration	3,555,250	27,459,583			3,555,250	27,459,583
Interest on Long term debt	570,688	664,243			570,688	664,243
Environmental Services - Solid Waste			4,303,047	4,325,099	4,303,047	4,325,099
Other Services - Sewer			1,221,557	1,444,515	1,221,557	1,444,515
Other Services - Parking			398,300	378,816	398,300	378,816
Other Services - Building Safety & Reg Svc			1,387,922	1,544,391	1,387,922	1,544,391
Total Expenses	$ 307,077,869	$ 328,974,510	$ 7,310,826	$ 7,692,821	$ 314,388,695	$ 336,667,331
Excess (deficiency) before transfers	10,160,942	(9,319,025)	2,151,472	(2,590,324)	12,312,414	(11,909,349)
Transfers	(2,771,280)	(1,328,336)	2,771,280	1,328,336	-	-
Total Transfers and Special Items	(2,771,280)	(1,328,336)	2,771,280	1,328,336	-	-
Change in Net Position	7,389,662	(10,647,361)	4,922,752	(1,261,988)	12,312,414	(11,909,349)
Net Position - Beginning	770,957,186	1,071,703,689	8,805,219	17,897,294	779,762,405	1,089,600,983
Prior Period Adjustment - OPEB		(290,099,142)		(7,830,087)		(297,929,229)
Net Position - Ending	$ 778,346,848	$ 770,957,186	$ 13,727,971	$ 8,805,219	$ 792,074,819	$ 779,762,405

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2018, the County's governmental funds reported combined ending fund balances of $266.8 million, an increase of $3.4 million in comparison to the previous year. Approximately 65.5% of the fund balance or $174.7 million is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are $991,523 non-spendable and $91.1 million unrestricted. Of the unrestricted portions of fund balance, 67.3% is committed, 33.75% is assigned and (.36%) unassigned. The Hurricane Irma fund has a
Fund's total fund balance was $52.3 million, an increase of $1.9 million over 2017. Most of the balance (98.1%) was classified as unrestricted. The County's General Fund at the end of fiscal ear

Fund's total fund balance was $52.3 million, an increase of $1.9 million over 2017. Most of the balance (98.1%) was classified as unrestricted. The County's General Fund at the end of fiscal ear 2018 had an assignment of fund balance for future capital projects of $2 million. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of three month's expenditures. These funds are shown as committed fund balance of $48.2 million. Unassigned fund balance of $1.1 million increased from its prior year level of $27,253 at year end due to reallocating amounts in committed and assigned as required by financial policies. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 29.9% of fiscal 2018 fund expenditures (excluding transfers out), and total fund balance represents 30.4% of that same amount.

Key differences between 2017 and 2018 in the general fund include:

- Property tax revenue increased $7.4 million over the prior year due to an increase in the tax digest.
- Transfers out to other funds included a transfer to Child Support fund of $171,422, a transfer of $5,000 to the Confiscated Fund, a transfer to the Hurricane Irma fund of $310,785, a transfer to the Capital Improvement Program fund of $5.4 million, a transfer to Debt Service fund of $3.9 million, a transfer to Capital Replacement fund of $800,000, a transfer to Solid Waste fund of $2.2 million, a transfer to the Pension fund of $336,850, a transfer to SPLOST VI of $215,000 and a transfer to the Risk Management fund of $3.5 million. Total amount of net transfers was $6.7 million more than the prior year.
- Because of high unrealized investment loss, the net investment loss was -$143,181. This was $282,943 less than FY 2017.
- Excess revenues over expenditures before transfers was $18.2 million.
- The sector with the greatest increase in expenditures was Judicial, which increased $1.9 million. This is primarily due to increased indigent defense costs.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund (SSD) as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was $11 million, an increase of $109,474 over the prior year's fund balance. 99.6% of the fund balance is classified as unrestricted. The remaining .4% represents amounts that are non-spendable. An analysis of the SSD Fund reveals the following factors:

- Revenues were $36.6 million, an increase over FY 2017 revenues of $5.1 million. Most of this increase was due to increase in tax revenue of $5.6 million, which is the result of an increase in the tax millage rate from 4.13 mills to 4.99 mills. Transfers in to the fund were $911,922 and transfers out were $11.6 million. Transfers out were to fund the Capital Improvement Program for future public works equipment.
- Although the County withdrew from the merger with the City of Savannah for police services, the expenditures in public safety only increased $305,778.

- $8.7 million of the unrestricted fund balance is committed for a three-month reserve asrequired by County policy. $1.8 million is assigned for future capital improvements and $430,113 is assigned for purposes of the fund. $39,692 was non-spendable.

Capital Projects Funds: There are two capital project funds presented as major funds in this report. The major capital project funds were the result of voter-approved referendums, the most recent being a referendum held in September 2014 that led to the creation of the Sales Tax VI Capital Project Fund. The September 2014 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2014 and ending September 30, 2020. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues in the SPLOST VI fund increased $4.8 million at the fund level from 2017 due to the robust local economy. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and the Special Service District fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the general fund expenditure budget increased $9.9 million and the Special Service District fund increased $6.8 million. Significant budget adjustments made during the year included:

In the General Fund:

- Increase transfer to Hurricane Irma fund of $310,785 to cover the County's portion of the cleanup expense.
- Increase transfer to the Pension fund of $336,850 to provide bonus checks for retirees.
- Increase transfer to Capital Replacement fund for $800,000 for replacement of building components.
- Increase transfer to Debt Service fund of $3.2 million to pay off the debt for the Mosquito Control building.
- Increase payments to the cities for $277,785 for increase in the Excise Energy tax revenue account, which is distributed to the cities.
- Increase transfer to Risk Management fund for $1 million for claims.
- Increase transfer to Capital Improvement fund for $2.6 million
- Increase professional services account in Juvenile Court in the amount of $468,453 due to increased need for indigent attorney services.

In the Special Service District:

- Increase transfer to Capital Improvement fund in the amount of $5.1 million for the purchase of Public Works equipment.
- Increase transfer to the Risk Management fund in the amount of $609,560 for claims.

Significant variances between the final budget and actual amounts are discussed herein:

- Actual revenues exceeded budget $3.6 million due to increased property tax collections of
- . No departments exceeded their 2018 budget appropriation. Outstanding encumbrances are not included in the budget variances shown.
- Salary savings on vacancies are budgeted as a negative expenditure, however, actual salary savings are recognized in the individual department budgets.

Capital Asset and Debt Administration

Capital Assets **-** At the conclusion of 2018, the County had invested roughly $893.1 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by $12.7 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2018 included:

- $14.2 million on Memorial Stadium
- $10 million on Industrial Park/ Economic Development
- $2 million on the Midtown Health Department Improvements
- $4.7 million on the Jennifer Ross Soccer Complex
- $1 million to replace Public Works vehicles and equipment
-

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI funds. At year end the County had outstanding construction commitments of $34 million. Most of the financing for these construction commitments (85%) will be from special purpose local option sales tax collections. The other 15% is in the Capital Improvement fund, which is primarily funded by the general fund.

A summary of the County's capital assets is shown below:

Capital Assets at Year-end
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	$ 29,313,888	$ 32,792,038	$ 1,469,796	$ 1,469,796	$ 30,783,684	$ 34,261,834
Right of Ways	340,460,832	340,043,870	-	-	340,460,832	340,043,870
Construction-in-progress	31,141,162	11,249,431	365,281	964,138	31,506,443	12,213,569
Land Improvements	14,960,261	4,771,656	648,616	701,924	15,608,877	5,473,580
Buildings and improvements	211,029,469	221,497,681	2,065,817	1,039,887	213,095,286	222,537,568
Machinery and Equipment	16,412,847	15,143,223	2,765,811	1,949,325	19,178,658	17,092,548
Plant	-	-	630,302	270,193	630,302	270,193
Infrastructure	233,097,670	241,439,088	-	-	233,097,670	241,439,088
Intangible assets	8,718,861	7,026,641	-	-	8,718,861	7,026,641
Total	**$ 885,134,990**	**$ 873,963,628**	**$ 7,945,623**	**$ 6,395,263**	**$ 893,080,613**	**$ 880,358,891**

Additional information on the County's capital assets can be found in Note III.C on page D-29.

Debt – The County's long-term contractual debt at June 30, 2018 totaled $13.7 million, a decrease of $1.7 million from 2017. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Liability –The County's proportionate share of the net pension liability as of June 30, 2018 was $36.4 million, which was included as a non- current liability in the entity wide statements. This represents a decrease of $14.7 million due to a money weighted rate of return on the investments of 10.04%.

Net OPEB Obligation – The County contributes to an OPEB trust fund, which had plan assets of $74.5 million as of the end of the fiscal year. The County's Net OPEB liability was $275.8 million, a decrease of $56.8. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County's actuary increased the annual employer contribution based on recent experiences and medical trends. The prior period balance of our OPEB liability was restated to reflect the total liability less plan assets and addition or subtraction of any inflows or outflows. The Net OPEB obligation is shown as a noncurrent liability on the government-wide financial statements.

Additional information on Chatham County's long-term obligations can be found in Note III.G.

Currently Known Facts, Decisions, or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- In October 2018 the County paid off the debt owed on the Mosquito Control Facility of $3.2 million, which will save the County approximately $1.8 million in future interest costs. This payment was made from an excess of revenues over expenditures in the general fund.
- Two areas of the County – the Islands and Skidaway Island – have both had studies done to determine the feasibility of incorporation. If incorporated this could cause the County to lose

an amount in local options sales tax revenue, which is estimated to be in the millions of dollars.

- One of our largest tax payers has claimed that they have overpaid their taxes by $14 million and propose that we pay this back through future tax billings. Consultants have been retained to study this claim.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.

GOVERNMENT-WIDE FINANCIAL STATEMENTS


CHATHAM COUNTY
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CHATHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2018

	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 288,848,792	$ 15,018,443	$ 303,867,235	$ 15,828,556
Receivables	33,524,528	478,376	34,002,904	5,586,148
Internal balances	2,189,396	(2,189,396)	-	-
Prepaid items	881,271	26,577	907,848	438,433
Inventories	110,252	-	110,252	332,598
Other	-	-	-	41,853
Restricted cash and investments	126,551	4,891,625	5,018,176	-
Capital assets:				
Land, improvements, and construction in progress	400,915,882	1,835,080	402,750,962	8,888,709
Other capital assets, net of depreciation	484,219,108	6,110,543	490,329,651	64,045,958
Total assets	1,210,815,780	26,171,248	1,236,987,028	95,162,255
Deferred outflows of resources				
Related to pensions and OPEB	7,977,525	156,090	8,133,615	3,796,490
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,218,793,305	26,327,338	1,245,120,643	98,958,745
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	29,546,774	332,387	29,879,161	10,274,270
Other liabilities	3,925,740	990	3,926,730	2,292,321
Accrued interest	175,845	-	175,845	-
Noncurrent liabilities:				
Due within one year	4,586,963	264,966	4,851,929	1,517,182
Due in more than one year	25,201,167	1,921,910	27,123,077	624,368
Net pension liabillity - due in more than one year	35,672,416	689,511	36,361,927	14,795,533
Net OPEB liability	268,403,517	7,429,483	275,833,000	15,330,673
Total liabilities	367,512,422	10,639,247	378,151,669	44,834,347
Deferred inflows of resources				
Related to pensions and OPEB	72,934,035	1,960,120	74,894,155	3,527,180
Total deferred inflows of resources	72,934,035	1,960,120	74,894,155	3,527,180
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	440,446,457	12,599,367	453,045,824	48,361,527
NET POSITION				
Net investment in capital assets	868,927,117	7,945,623	876,872,740	65,363,613
Restricted for:				
Capital projects	169,867,403	-	169,867,403	-
Public safety	2,867,882	-	2,867,882	-
Judiciary programs	1,974,210	-	1,974,210	-
Solid waste management activities	-	2,994,089	2,994,089	-
Other purposes	-	-	-	4,378,948
Unrestricted	(265,289,764)	2,788,259	(262,501,505)	(19,145,343)
Total net position	$ 778,346,848	$ 13,727,971	$ 792,074,819	$ 50,597,218

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental Activities:				
General Government	$ 51,627,551	$ 12,706,926	$ 452,751	$ -
Judiciary	38,581,792	5,552,585	3,608,456	-
Public Safety	96,264,816	4,988,220	2,786,984	103,220
Public Works	81,117,711	587,930	-	7,587,186
Health and Welfare	16,368,909	-	-	-
Culture and Recreation	15,298,175	508,852	-	-
Housing and Development	3,692,977	235,409	-	-
Grant programs and administration	3,555,250	-	1,176,005	-
Interest on Long-term debt	570,688	-	-	-
Total governmental activities	307,077,869	24,579,922	8,024,196	7,690,406
Business-type activities:				
Environmental services - Solid waste	4,303,047	5,807,118	-	-
Building Safety and Regulatory Services	1,387,922	1,637,658	-	-
Recreational services - Golf	-	-	-	-
Other services:				
Water and Sewer	1,221,557	1,127,404	-	-
Parking	398,300	345,728	-	-
Total business-type activities	7,310,826	8,917,908	-	-
Total primary government	$ 314,388,695	$ 33,497,830	$ 8,024,196	$ 7,690,406
Component Units:				
Chatham Area Transit Authority	$ 26,586,511	$ 5,339,340	$ 8,130,390	$ 1,019,953
Chatham County Board of Health	13,543,171	3,845,727	11,057,262	-
Live Oak Public Libraries	9,920,313	261,607	981,494	-
Total component units	$ 50,049,995	$ 9,446,674	$ 20,169,146	$ 1,019,953
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for unincorporated area				
Property taxes, levied for transportation purposes				
Sales taxes for general purposes				
Special purpose local option sales taxes				
Other taxes				
Allotments for participating governments				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning, as restated				
Net position - ending				

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Discretely Presented Component Units
$ (38,467,874)		$ (38,467,874)	
(29,420,751)		(29,420,751)	
(88,386,392)		(88,386,392)	
(72,942,595)		(72,942,595)	
(16,368,909)		(16,368,909)	
(14,789,323)		(14,789,323)	
(3,457,568)		(3,457,568)	
(2,379,245)		(2,379,245)	
(570,688)		(570,688)	
(266,783,345)		(266,783,345)	
-	1,504,071	1,504,071	
-	249,736	249,736	
-	-	-	
-	(94,153)	(94,153)	
-	(52,572)	(52,572)	
-	1,607,082	1,607,082	
(266,783,345)	1,607,082	(265,176,263)	
			$ (12,096,828)
			1,359,818
			(8,677,212)
			(19,414,222)
149,694,998	487,392	150,182,390	-
24,782,324	-	24,782,324	-
-	-	-	11,940,676
16,839,300	-	16,839,300	-
73,761,714	-	73,761,714	-
12,185,266	-	12,185,266	-
-	-	-	8,798,215
-	-	-	225,378
(2,033,386)	7,126	(2,026,260)	2,352
1,714,071	49,872	1,763,943	1,958,082
(2,771,280)	2,771,280	-	-
274,173,007	3,315,670	277,488,677	22,924,703
7,389,662	4,922,752	12,312,414	3,510,481
770,957,186	8,805,219	779,762,405	47,086,737
$ 778,346,848	$ 13,727,971	$ 792,074,819	$ 50,597,218


CHATHAM COUNTY
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FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2018

	General Fund	Special Service District	Sales Tax V	Sales Tax VI	Other Governmental Funds	Total
ASSETS						
Cash and investments	$ 48,706,214	$ 10,474,331	$ 41,034,233	$ 75,245,156	$ 97,593,437	$ 273,053,371
Receivables	12,253,930	2,299,043	3,074,825	6,821,624	9,029,922	33,479,344
Due from other funds	3,411,269	19,168	-	-	-	3,430,437
Inventories	110,252	-	-	-	-	110,252
Prepaid items	841,579	39,692	-	-	-	881,271
Restricted cash	18,669	-	-	-	107,882	126,551
Advance to other funds	2,189,396	-	-	-	-	2,189,396
Total assets	$ 67,531,309	$ 12,832,234	$ 44,109,058	$ 82,066,780	$ 106,731,241	$ 313,270,622
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 6,058,681	$ 324,507	$ 1,521,924	$ 12,530,942	$ 5,018,014	$ 25,454,068
Due to other funds	-	-	-	-	3,430,437	3,430,437
Other payables	633,168	285,028	-	-	20,679	938,875
Total liabilities	6,691,849	609,535	1,521,924	12,530,942	8,469,130	29,823,380
Deferred inflows of resources:						
Unavailable property taxes	8,484,133	1,237,003	-	-	-	9,721,136
Unavailable revenue	60,140	27,681	3,074,825	-	3,702,398	6,865,044
Total deferred inflows of resources	8,544,273	1,264,684	3,074,825	-	3,702,398	16,586,180
Total liabilities and deferred inflows of resources	15,236,122	1,874,219	4,596,749	12,530,942	12,171,528	46,409,560
Fund balances:						
Nonspendable	951,831	39,692	-	-	-	991,523
Restricted	18,669	-	39,512,309	69,535,838	65,678,347	174,745,163
Committed	48,245,426	8,688,210	-	-	4,398,873	61,332,509
Assigned for:						
Purposes of fund	-	430,113	-	-	26,520,358	26,950,471
Construction projects	2,000,000	1,800,000	-	-	-	3,800,000
Unassigned	1,079,261	-	-	-	(2,037,865)	(958,604)
Total fund balances	52,295,187	10,958,015	39,512,309	69,535,838	94,559,713	266,861,062
Total liabilities, deferred inflows of resources and fund balances	$ 67,531,309	$ 12,832,234	$ 44,109,058	$ 82,066,780	$ 106,731,241	$ 313,270,622

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2018

Total fund balances, governmental funds		$ 266,861,062
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position		885,134,990
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		16,586,180
Deferrred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		(64,956,510)
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:		
Capital leases	$ (2,490,015)	
Contractual Obligations	(13,717,856)	
Compensated Absences	(12,119,259)	
Claims and Judgements	(1,461,000)	(29,788,130)
Net pension and OPEB liability is not due and payable in the current period and, therefore, is not reported in the fund financial statements		(304,075,933)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(175,845)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		8,761,034
Net Position of Governmental Activities in the Statement of Net Position		$ 778,346,848

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

	General Fund	Special Service District	Sales Tax V	Sales Tax VI	Other Governmental Funds	Total
REVENUES						
Property taxes	$ 148,291,245	$ 25,180,098	$ -	$ -	$ -	$ 173,471,343
Local option sales tax	16,839,300	-	-	-	-	16,839,300
Other taxes	2,954,021	9,423,671	-	74,073,326	1,783,843	88,234,861
Penalties and interest	839,472	37,361	-	-	-	876,833
Licenses and permits	738,888	-	-	-	235,409	974,297
Intergovernmental	1,974,683	420,351	1,738,011	910,431	14,831,904	19,875,380
Charges for services	13,504,719	280,753	-	-	5,247,218	19,032,690
Fees and fines	3,886,327	950,163	-	-	1,292,630	6,129,120
Investment income	(143,181)	48,272	(88,464)	(174,422)	(59,227)	(417,022)
Other revenue	1,077,455	272,758	-	50,000	89,716	1,489,929
Total revenues	189,962,929	36,613,427	1,649,547	74,859,335	23,421,493	326,506,731
EXPENDITURES						
Current:						
General government	39,499,916	3,941,184	-	-	1,952	43,443,052
Judiciary	32,644,333	770,667	-	-	2,692,950	36,107,950
Public safety	66,792,870	13,704,286	-	-	8,772,586	89,269,742
Public works	1,045,475	6,138,376	-	-	494,268	7,678,119
Health and welfare	15,330,692	-	-	-	131,868	15,462,560
Culture and recreation	13,408,321	-	-	-	-	13,408,321
Housing and development	737,102	1,292,305	-	-	1,435,209	3,464,616
Grant program and administration	-	-	-	-	3,555,250	3,555,250
Debt service:						
Principal	1,733,949	-	-	-	612,804	2,346,753
Interest and other charges	566,956	-	-	-	43,426	610,382
Capital outlay	-	-	14,110,908	18,230,682	18,747,879	51,089,469
Intergovernmental	-	-	-	46,347,292	-	46,347,292
Total expenditures	171,759,614	25,846,818	14,110,908	64,577,974	36,488,192	312,783,506
Excess (deficiency) of revenues over (under) expenditures	18,203,315	10,766,609	(12,461,361)	10,281,361	(13,066,699)	13,723,225
OTHER FINANCING SOURCES (USES)						
Transfer to fiduciary fund	(336,850)	-	-	-	-	(336,850)
Transfers in	569,421	911,922	215,000	-	18,439,387	20,135,730
Transfers out	(16,563,292)	(11,569,057)	-	-	(1,975,451)	(30,107,800)
Total other financing sources (uses)	(16,330,721)	(10,657,135)	215,000	-	16,463,936	(10,308,920)
Net change in fund balances	1,872,594	109,474	(12,246,361)	10,281,361	3,397,237	3,414,305
Fund balances - beginning	50,422,593	10,848,541	51,758,670	59,254,477	91,162,476	263,446,757
Fund balances - ending	$ 52,295,187	$ 10,958,015	$ 39,512,309	$ 69,535,838	$ 94,559,713	$ 266,861,062

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

Net change in fund balances - total governmental funds:			$ 3,414,305
Amounts reported for Governmental Activities in the Statement of Activities are different because:			
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays $39,584,901 is less than depreciation $28,670,857 in the current period.			10,914,044
The net effect of various miscellaneous transactions involving capital assets is to increase net position. The County received $257,318 in capital contributions.			257,318
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.			
Deferred inflows of resources			(4,782,789)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds.			2,346,753
Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences follows:			
Amortization of bond discounts/premiums	$ 11,277		
Interest expense - debt obligations	28,417		39,694
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:			
Compensated absences	$ (747,877)		
Claims and judgements	2,884,000		2,136,123
In the statement of activities, pension expense represents the change in net pension liability from the beginning of the year to the end of the year. In the governmental funds, however, pension expense is measured by the amount of finanical resources used (amount actually paid). This is the amount by which pension contributions paid in the current period exceeded the change in net pension liability			4,807,258
In the statement of activities, OPEB expense represents the change in net OPEB liability from the beginning of the year to the end of the year. In the governmental funds, however, OPEB expense is measured by the amount of finanical resources used (amount actually paid). This is the amount by which OPEB contributions paid in the current period exceeded the change in net OPEB liability			(10,472,125)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.			(1,270,919)
Change in net position of governmental activities			$ 7,389,662

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF FUND NET POSITION
JUNE 30, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Other Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets:					
Cash and investments	$ 6,069,563	$ 1,429,660	$ 7,519,220	$ 15,018,443	$ 15,795,421
Receivables	99,809	312	378,255	478,376	45,184
Prepaid Expenses	-	-	26,577	26,577	-
Restricted cash	2,994,090	-	-	2,994,090	-
Total current assets	9,163,462	1,429,972	7,924,052	18,517,486	15,840,605
Non-current assets:					
Restricted cash	1,897,535	-	-	1,897,535	-
Capital assets, net of accumulated depreciation	4,443,086	443,904	3,058,633	7,945,623	-
Total non-current assets	6,340,621	443,904	3,058,633	9,843,158	-
Total assets	15,504,083	1,873,876	10,982,685	28,360,644	15,840,605
Deferred outflows of resources					
Related to pensions and OPEB	80,337	62,218	13,535	156,090	-
Total assets and deferred outflows of resources	15,584,420	1,936,094	10,996,220	28,516,734	15,840,605
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Current Liabilities:					
Accounts payable	305,861	1,983	24,543	332,387	1,186,469
Other accrued expenses	-	-	990	990	18,738
Advance from general fund	2,189,396	-	-	2,189,396	-
Current portion of long-term liabilities	249,241	11,861	3,864	264,966	-
Total current liabilities	2,744,498	13,844	29,397	2,787,739	1,205,207
Non-current liabilities:					
Due in more than one year	1,806,593	86,982	28,335	1,921,910	5,874,364
Net pension liability	353,805	275,378	60,328	689,511	-
Net OPEB liability	4,650,621	2,549,230	229,632	7,429,483	-
Total non-current liabilities	6,811,019	2,911,590	318,295	10,040,904	5,874,364
Total liabilities	9,555,517	2,925,434	347,692	12,828,643	7,079,571
Deferred inflows of resources					
Related to pensions and OPEB	1,211,284	680,385	68,451	1,960,120	-
Total liabilities and deferred inflows of resources	10,766,801	3,605,819	416,143	14,788,763	7,079,571
NET POSITION					
Net investment in capital assets	4,443,086	443,904	3,058,633	7,945,623	-
Restricted for solid waste management activites	2,994,089	-	-	2,994,089	-
Unrestricted	(2,619,556)	(2,113,629)	7,521,444	2,788,259	8,761,034
Total net position	$ 4,817,619	$ (1,669,725)	$ 10,580,077	$ 13,727,971	$ 8,761,034

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 5,807,118	$ 1,637,599	$ 1,463,918	$ 8,908,635	$ 22,400,316
Miscellaneous	-	-	48,520	48,520	-
Total operating revenues	5,807,118	1,637,599	1,512,438	8,957,155	22,400,316
OPERATING EXPENSES					
Personal services	1,588,810	943,822	189,571	2,722,203	-
Contractual services	1,245,921	22,458	803,695	2,072,074	30,900,083
Supplies	387,452	38,419	250,886	676,757	-
Interdepartment charges	430,600	371,190	245,000	1,046,790	-
Depreciation	627,017	12,033	130,705	769,755	-
Total operating expenses	4,279,800	1,387,922	1,619,857	7,287,579	30,900,083
Operating income (loss)	1,527,318	249,677	(107,419)	1,669,576	(8,499,767)
NON-OPERATING REVENUES (EXPENSES)					
Other taxes	487,392	-	-	487,392	-
Interest and investment revenue	42,998	-	(35,872)	7,126	28,058
Interest expense and other	(23,247)	-	-	(23,247)	-
Gain (loss) on sale of capital assets	3,026	7,599	-	10,625	-
Total non-operating revenue (expenses)	510,169	7,599	(35,872)	481,896	28,058
Income (loss) before contributions and transfers	2,037,487	257,276	(143,291)	2,151,472	(8,471,709)
Transfers in	2,429,202	618,916	262,576	3,310,694	7,200,790
Transfers out	(539,414)	-	-	(539,414)	-
Change in net position	3,927,275	876,192	119,285	4,922,752	(1,270,919)
Total net position - beginning, as restated	890,344	(2,545,917)	10,460,792	8,805,219	10,031,953
Total net position - ending	$ 4,817,619	$ (1,669,725)	$ 10,580,077	$ 13,727,971	$ 8,761,034

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Other cash received	$ 5,832,847	$ 1,637,824	$ -	$ 7,470,671	$ 3,124,336
Cash received from customers	-	-	1,399,201	1,399,201	-
Cash received from other funds for services	-	-	-	-	19,342,435
Cash payments to employees for services	(1,462,028)	(856,169)	(303,444)	(2,621,641)	-
Cash payments to suppliers for goods and services	(2,177,213)	(572,111)	(1,961,036)	(4,710,360)	(29,699,622)
Net cash provided (used) by operating activities	2,193,606	209,544	(865,279)	1,537,871	(7,232,851)
Cash flows from noncapital financing activities:					
Other taxes	487,392	-	-	487,392	-
Transfers in	2,429,202	618,916	-	3,048,118	7,200,790
Transfers out	(539,414)	-	-	(539,414)	-
Net cash provided (used) by noncapital financing activities	2,377,180	618,916	-	2,996,096	7,200,790
Cash flows from capital and related financing activities:					
Advance from general fund	2,189,396	-	-	2,189,396	-
Sale of capital assets	3,026	7,599	-	10,625	-
Transfer in	-	-	262,576	262,576	-
Acquisitions and construction of capital assets	(1,408,973)	(269,365)	(665,024)	(2,343,362)	-
Net cash (used) by capital and related financing activities	783,449	(261,766)	(402,448)	119,235	-
Cash flows from investing activities:					
Interest earned on cash and investments	42,998	-	(35,872)	7,126	28,058
Net cash provided (used) by investing activities	42,998	-	(35,872)	7,126	28,058
Increase (decrease) in cash and cash equivalents	5,397,233	566,694	(1,303,599)	4,660,328	(4,003)
Cash and cash equivalents, beginning of year	5,563,955	862,966	8,822,819	15,249,740	15,799,424
Cash and cash equivalents, end of year	$ 10,961,188	$ 1,429,660	$ 7,519,220	$ 19,910,068	$ 15,795,421
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ 1,527,318	$ 249,677	$ (107,419)	$ 1,669,576	$ (8,499,767)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	627,017	12,033	130,705	769,755	-
Change in assets and liabilities:					
(Increase) decrease in accounts receivables	25,729	225	(44,213)	(18,259)	66,455
(Increase) decrease in prepaid items	-	-	(26,577)	(26,577)	-
(Increase) decrease in deferred outflows	35,717	9,458	92,259	137,434	-
Increase (decrease) in accounts/noncurrent payables	(113,240)	(140,044)	(697,887)	(951,171)	1,200,461
Increase (decrease) in net pension liability	(149,159)	(68,040)	(232,829)	(450,028)	-
Increase (decrease) in net OPEB obligations	(957,140)	(524,654)	(39,815)	(1,521,609)	-
Increase (decrease) in deferred inflows	1,197,364	670,889	60,497	1,928,750	-
Total adjustments	666,288	(40,133)	(757,860)	(131,705)	1,266,916
Net cash provided (used) by operating activities	$ 2,193,606	$ 209,544	$ (865,279)	$ 1,537,871	$ (7,232,851)


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CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2018

	Agency Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	$ 25,349,211	$ 11,607,658
Receivables:		
Sale of investments	-	6,008,023
Accounts	-	9,689
Investments, at fair value:		
U.S. government and agency obligations	-	10,937,114
Municipal bonds	-	225,190
Mortgage backed securities	-	1,377,909
Corporate bonds	-	36,217,221
Domestic stocks	-	63,543,562
Common / collective trust	-	92,997,616
International equity funds	-	30,306,465
Closed-end fund	-	23,697,698
Index funds	-	67,569,014
Total Investments	-	326,871,789
Total assets	25,349,211	344,497,159
LIABILITIES		
Accounts payable	-	6,255,687
Due to others	25,349,211	-
Total liabilities	$ 25,349,211	6,255,687
NET POSITION		
Restricted for pensions		263,687,325
Restricted for OPEB		74,554,147
Total net position		$ 338,241,472

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2018

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS	
Contributions:	
Employer	$ 27,615,444
Plan members	3,188,015
Total contributions	30,803,459
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	24,621,867
Interest	3,238,690
Dividends	1,675,981
Total	29,536,538
Less investment expense	807,473
Net investment income	28,729,065
Total additions	59,532,524
DEDUCTIONS	
Benefits - Pension	17,112,055
Claims	7,538,880
Refunds of contributions	540,281
Administrative expense	879,615
Total deductions	26,070,831
Change in net position	33,461,693
Net position - beginning	304,779,779
Net position - ending	$ 338,241,472


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CHATHAM COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2018

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 1,489,492	$ 11,415,210	$ 2,923,854	$ 15,828,556
Receivables	4,141,964	1,408,547	35,637	5,586,148
Prepaid items	422,606	15,827	-	438,433
Inventories	332,598	-	-	332,598
Other	-	-	41,853	41,853
Capital assets:				
Land, improvements, and construction in progress	7,076,107	-	1,812,602	8,888,709
Other capital assets, net of depreciation	41,490,462	253,240	22,302,256	64,045,958
Total assets	54,953,229	13,092,824	27,116,202	95,162,255
Deferred outflows of resources				
Related to pensions and OPEB	29,926	2,468,758	1,297,806	3,796,490
Total assets and deferred outflows of resources	54,983,155	15,561,582	28,414,008	98,958,745
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	8,110,365	1,661,744	502,161	10,274,270
Other liabilities	2,292,321	-	-	2,292,321
Noncurrent liabilities:				
Due within one year	1,350,882	132,300	34,000	1,517,182
Due in more than one year	60,000	529,200	35,168	624,368
Proportionate share of collective net pension liability	-	8,416,916	6,378,617	14,795,533
Proportionate share of collective net OPEB liability	-	7,338,334	7,143,983	14,482,317
Net OPEB liability	848,356	-	-	848,356
Total liabilities	12,661,924	18,078,494	14,093,929	44,834,347
Deferred inflows of resources				
Related to pensions and OPEB	47,165	1,785,876	1,694,139	3,527,180
Total liabilities and deferred inflows of resources	12,709,089	19,864,370	15,788,068	48,361,527
NET POSITION				
Net investment in capital assets	40,995,515	253,240	24,114,858	65,363,613
Restricted for:				
Other purposes	-	3,933,638	445,310	4,378,948
Unrestricted	1,278,551	(8,489,666)	(11,934,228)	(19,145,343)
Total net position	$ 42,274,066	$ (4,302,788)	$ 12,625,940	$ 50,597,218

The notes to the basic financial statements are an integral part of this statement

CHATHAM COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component Units:				
Chatham Area Transit Authority	$ 26,586,511	$ 5,339,340	$ 8,130,390	$ 1,019,953
Chatham County Board of Health	13,543,171	3,845,727	11,057,262	-
Live Oak Public Libraries	9,920,313	261,607	981,494	-
Total component units	$ 50,049,995	$ 9,446,674	$ 20,169,146	$ 1,019,953

General revenues:
Taxes:
Property taxes, levied for transportation purposes
Allotments for participating governments
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Total general revenues
Change in net position
Net position - beginning as restated
Net position - ending

The notes to the basic financial statements are an integral part of this statement

Net (Expenses) Rvenues and Changes in Net Position			
Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
$ (12,096,828)	$ -	$ -	$ (12,096,828)
-	1,359,818	-	1,359,818
-	-	(8,677,212)	(8,677,212)
(12,096,828)	1,359,818	(8,677,212)	(19,414,222)
11,940,676	-	-	11,940,676
-	-	8,798,215	8,798,215
-	-	225,378	225,378
59	-	2,293	2,352
140,146	1,772,166	45,770	1,958,082
12,080,881	1,772,166	9,071,656	22,924,703
(15,947)	3,131,984	394,444	3,510,481
42,290,013	(7,434,772)	12,231,496	47,086,737
$ 42,274,066	$ (4,302,788)	$ 12,625,940	$ 50,597,218


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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 75. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The State constitution and State law pertaining to County government provide for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for twenty-seven employees. In addition, the County supplements the salaries of the Chief Public Defender and four Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

Generally accepted accounting principles define the reporting entity and provide parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Discretely Presented Component Units.

Chatham Area Transit Authority (Authority) - Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, P. O. Box 9118, Savannah, Georgia 31412.

Live Oak Public Libraries – The Libraries meet the requirements for inclusion as a discretely presented non major component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

Chatham County Board of Health - The Board of Health meets the requirements for inclusion as a discretely presented non major component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

2. Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (CRC) and is required to pay annual dues. During the year ending June 30, 2018, the County paid $113,352 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Gross expenses (including depreciation) are reduced by related program revenues, charges for services, and operating and capital grants. Program revenues are directly associated with the source function or business-type activity. Program revenues include i) charges for services, ii) operating grants and contributions, and iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services,

or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.

c. **Debt Service Funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.

d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays two major funds Sales Tax V and Sales Tax VI. These funds account for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements.

2. Proprietary Funds:

Proprietary Funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Solid Waste Management Fund and Building Safety and Regulatory Services) account for business-type activities for solid waste collection and disposition and collection of permits, plan reviews and inspections and zoning fees.

b. Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of accounting. Trust and agency funds are used to account for activities that are custodial in nature.

The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten agency funds, nine of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities:

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual:

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.
Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balance sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Chatham County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes.

Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2018
First installment real property tax bills rendered (based on prior year digest)	April 2, 2018
First installment real property tax payment due	June 1, 2018
Millage rate adopted by resolution	June 22, 2018
County tax digest approved by the State of Georgia for collection	August 2, 2018
Second installment real and personal property tax bills rendered	September 14, 2018
Second installment real property tax payment due	November 15, 2018
Tax sales 2010-2017 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of "first in, first out" (FIFO) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by no spendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – In the General Fund, the Chatham Emergency Management Agency restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission in the amount of $18,669. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs in the amount of $107,882.

Enterprise Funds - Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of Chatham County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and post closure costs.

Trust and Agency Funds - Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note III. A.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure, buildings and improvement assets are capitalized at cost starting at $50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities) the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Building	10-50
Building Improvements	10
Public Domain Infrastructure	30-50
System Infrastructure	20-50
Intangibles	7-15
Office Equipment	4-40
Furniture and Fixtures	5-10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2018 was $193,006**.**

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one item which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from these sources: taxes, grants and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected

investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period.

9. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification & Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.
b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.
c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
d. **Assigned** – Fund balances are reported as assigned when constrained by the County’s intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance director, and iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund’s accounts, the Finance Director has been authorized by the Board in the county’s financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
e. **Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year’s budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. **Restricted net position** consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
c. **Unrestricted net position** consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items and quarterly financial reports are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds.

B. Fund Deficits

The Hurricane Irma Fund had a fund deficit of $2,002,197. The deficit will be funded with reimbursements from FEMA and GEMA. The reimbursements were not received during the County's revenue recognition period. Building Safety and Regulatory Services Fund had a fund deficit of $1,669,725 primarily due to the implementation of GASB 75 for the accounting and financial reporting of OPEB benefits. The Emergency 911 fund had a deficit of $35,668 due to the County taking over responsibility from the City of Savannah, which has required significant investment in operations and capital equipment.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The six major capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, and Sales Tax VI – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan (CCERP) are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund. The investments for the general fund, sewer and capital project funds are reported in the primary government investments.

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2018 all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.
Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2018 the investments of the Primary Government, OPEB and the CCERP were:

				Maturities in Years			
Type of Investment	Average Credit Rating	Fair Value Measurement	Value	Less than 1	1-3	4-5	Greater than 5
Primary Government:							
Georgia Fund I	Aaa	N/A	$20,463,361	$ 20,463,361	$ -	$ -	$ -
US Government/Agency Sec	Aaa	Level 2	163,129,306	8,628,923	77,094,821	69,633,440	7,772,122
US Government/Agency Sec	Aa2	Level 2	2,904,449	-	2,904,449	-	-
International Corporate Bonds	Aaa	Level 2	3,845,242	-	-	3,845,242	-
Mortgage Backed Securities	Aaa	Level 2	24,089,764	-	3,214,379	-	20,875,385
Municipal Bonds	A1	Level 2	1,980,380	-	-	1,980,380	-
Municipal Bonds	Aa1	Level 2	1,292,198	1,292,198	-	-	-
Municipal Bonds	Aaa	Level 2	21,382,826	-	9,330,748	-	12,052,078
Municipal Bonds	A2	Level 2	3,249,887	-	-	1,022,860	2,227,027
Municipal Bonds	Aa2	Level 2	4,498,685	-	1,139,435	-	3,359,250
OPEB Trust Fund:							
Index Funds	NR	Level 2	67,569,014	67,569,014	-	-	-
Pension Trust Fund:							
US Government/Agency Sec	Aaa	Level 2	10,937,114	-	-	958,240	9,978,874
Mortgage Backed Securities	Aaa	Level 2	1,377,909	-	1,339,964	-	37,945
Municipal Bonds	A2	Level 2	225,190	-	-	-	225,190
Corporate Bonds							
Various	A2	Level 2	26,217,269	-	8,381,839	10,133,268	7,702,162
Various	A3	Level 2	9,999,952	4,390,977	-	-	5,608,975
Domestic Stock	NR	Level 1	63,543,562	63,543,562	-	-	-
Common Collective Trust	NR	Level 1	5,170,000	5,170,000	-	-	-
Common Collective Trust	NR	Level 2	87,827,616	87,827,616	-	-	-
Closed-End Fund	NR	Level 1	23,697,698	23,697,698	-	-	-
International Equity Funds	NR	Level 1	24,667,144	24,667,144	-	-	-
International Equity Funds	NR	Level 2	5,639,321	5,639,321	-	-	-
Total Investments			$ 573,707,887	$312,889,814	$ 103,405,635	$ 87,573,430	$ 69,839,008

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the state of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and post-employment benefit funds (O.C.G.A. 47-20-10h and 47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a stable asset value investment pool which follows Standard & Poor's criteria for AAAf rated money market funds. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidy and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments at fair market value as of year-end and the County's investment in Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation. Deposit and investment transactions are subject to a variety

of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of 1 year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government. U.S. Agency securities underlie repurchase agreements.

Fair Value Measurements are categorized within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 – inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are based on inputs that are unobservable for the asset.

Foreign currency risk is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2018 was $30,306,465. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies. The General Fund has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2018 was $3,845,242.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The County's Investment Policy places maximum limits on investment of public funds as follows:

Bankers' Acceptances maturing within 270 days and eligible for purchase by the Federal Reserve	20%
Certificates of Deposit	20%
U.S. Treasury Obligations	100%
OTFS-Georgia Fund 1 (liquidity pool)	80%
OTFS-GEAP (intermediate pool)	50%
Obligations of Georgia and its political subdivisions	25%
Repurchase agreements collateralized by US Government Securities	25%

Collateralized instruments offered by approved County depository bank(s)	100%
Interests or securities in no-load, open-end mutual funds as provided for in OCGA 36-82-7 (bond proceeds only)	100%
Mortgage pass-throughs/REMICS/CMOs/other mortgage-backed Securities (other than high-risk* derivatives) issued by a US Government Agency or Instrumentality	25%
U.S. Government agencies or instrumentalities	100%
Commercial paper, rated in the highest tier	25%

*CMOs must pass the FFIEC (or surviving and mutually agreed upon equivalent) tests one and two.
In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	65%
Foreign equity assets	20%
Domestic bonds (including TIPs)	30%
Real Estate	15%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 303,867,235
Restricted cash	5,018,176
Trust and agency funds	363,828,658
Total	$ 672,714,069
Notes to financial statements:	
Cash on hand	$ 88,438
Deposits	98,917,744
Investments	573,707,887
Total	$ 672,714,069

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$10,162,822	$ 215,535	$ 2,031,573	$12,409,930	$ (156,000)	$ 12,253,930
Special Service District	1,549,865	474,811	292,367	2,317,043	(18,000)	2,299,043
Sales Tax V	-	-	3,074,825	3,074,825		3,074,825
Sales Tax VI	-	-	6,821,624	6,821,624	-	6,821,624
Solid Waste	-	99,809		99,809	-	99,809
Building Safety		312		312		312
Nonmajor Governmental	7,316	881,486	8,142,120	9,030,922	(1,000)	9,029,922
Internal Service	-	29,697	15,487	45,184	-	45,184
Nonmajor Enterprise	-	378,255	-	378,255	-	378,255
Fiduciary Fund	-	6,009,333	8,379	6,017,712	-	6,017,712
Total	$11,720,003	$ 8,089,238	$ 20,386,375	$40,195,616	$ (175,000)	$ 40,020,616

C. Capital Assets

Capital assets activity for the year ended June 30, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 32,792,038	$ 192,000	$ 3,670,150	$ 29,313,888
Right of Ways	340,043,870	577,712	160,750	340,460,832
Construction in Progress	11,249,431	21,374,829	1,483,098	31,141,162
Depreciable Assets:				
Land Improvements	15,667,134	11,055,902	435,790	26,287,246
Buildings and Improvements	305,201,810	1,929,432	7,323,906	299,807,336
Machinery and Equipment	58,827,496	5,732,071	4,913,074	59,646,493
Infrastructure	514,638,297	5,295,919	138,102	519,796,114
Intangible Assets	12,965,830	3,320,240	3,386,900	12,899,170
Total	1,291,385,906	49,478,105	21,511,770	1,319,352,241
Accumulated Depreciation:				
Land Improvements	(10,895,478)	(557,698)	126,191	(11,326,985)
Buildings and Improvements	(83,704,129)	(8,623,603)	3,549,865	(88,777,867)
Machinery and Equipment	(43,684,273)	(4,272,329)	4,722,956	(43,233,646)
Infrastructure	(273,199,209)	(13,594,778)	95,541	(286,698,444)
Intagible Assets	(5,939,189)	(1,628,020)	3,386,900	(4,180,309)
Total Accumulated Depreciation	(417,422,278)	(28,676,428)	11,881,453	(434,217,251)
Total Governmental Activities	873,963,628	20,801,677	33,393,223	885,134,990
Business-Type Activities:				
Non-Depreciable Assets:				
Land	1,469,796	-	-	1,469,796
Construction in Progress	964,138	301,359	900,216	365,281
Depreciable Assets:				
Land Improvements	1,097,702	-	-	1,097,702
Buildings and Improvements	3,576,692	1,133,139	104,643	4,605,188
Plant	336,406	389,000	-	725,406
Machinery and Equipment	5,699,947	1,412,227	238,715	6,873,459
Total	13,144,681	3,235,725	1,243,574	15,136,832
Accumulated Depreciation:				
Land Improvements	(395,778)	(53,317)	9	(449,086)
Buildings and Improvements	(2,536,805)	(94,343)	91,777	(2,539,371)
Plant	(66,213)	(28,891)	-	(95,104)
Machinery and Equipment	(3,750,622)	(592,002)	234,976	(4,107,648)
Total Accumulated Depreciation	(6,749,418)	(768,553)	326,762	(7,191,209)
Total Business-Type Activities	6,395,263	2,467,172	1,570,336	7,945,623
Total Capital Assets	$ 880,358,891	$ 23,268,849	$ 34,963,559	$ 893,080,613

Depreciation expense was charged to governmental activities as follows:

General government	$ 6,281,501
Judiciary	508,171
Public safety	5,659,617
Public works	14,043,082
Culture and recreation	1,383,240
Health and welfare	712,043
Housing & Development	76,156
Other Financing Issues	12,618
Total depreciation expense	$ 28,676,428

Below is the capital assets activity for the discretely presented component units.

Chatham Area Transit Authority – Discretely Presented Component Unit

	Beginning Balance	Increases	Disposals	Transfers	Ending Balance
Non-Depreciable Assets:					
Land	$ 6,175,878	$ -	$ -	$ -	$ 6,175,878
Construction in Progress	551,751	580,393	-	(231,915)	900,229
Depreciable Assets:					
Buildings and Improvements	29,908,592	7,835	(1,484)	-	29,914,943
Transit Vehicles	36,401,698	7,629,220	(2,602,138)	231,915	41,660,695
Service Vehicles	426,391	-	(45,121)	-	381,270
Shop Equipment	364,763	-	(52,303)	-	312,460
Furniture & Equipment	4,549,084	83,157	(2,950)	-	4,629,291
Total	78,378,157	8,300,605	(2,703,996)	-	83,974,766
Accumulated Depreciation:					
Buildings and Improvements	(7,021,134)	(880,115)	1,484	-	(7,899,765)
Transit Vehicles	(23,903,512)	(2,580,037)	2,602,138	-	(23,881,411)
Service Vehicles	(299,821)	(48,906)	45,121	-	(303,606)
Shop Equipment	(306,687)	(23,627)	52,303	-	(278,011)
Furniture & Equipment	(2,361,027)	(686,835)	2,458	-	(3,045,404)
Total Accumulated Depreciation	(33,892,181)	(4,219,520)	2,703,504	-	(35,408,197)
Total Governmental Activities	$ 44,485,976	$ 4,081,085	$ (492)	$ -	$ 48,566,569

	Live Oak Public Library - Discretely Presented Component Unit			
	Beginning Balance	Increases	Disposals	Ending Balance
Non-Depreciable Assets:				
Land	$ 1,812,702	$ -	$ (100)	$ 1,812,602
Total Non-Depreciable Assets	1,812,702	-	(100)	1,812,602
Depreciable Assets:				
Buildings and Improvements	32,065,186	-	(390,373)	31,674,813
Furniture & Equipment	1,592,957	-	-	1,592,957
Total	33,658,143	-	(390,373)	33,267,770
Accumulated Depreciation:				
Buildings and Improvements	(9,247,111)	(795,268)	300,913	(9,741,466)
Furniture & Equipment	(1,100,220)	(123,828)	-	(1,224,048)
Total Accumulated Depreciation	(10,347,331)	(919,096)	300,913	(10,965,514)
Governmental Activity Capital Assets, Net	$ 25,123,514	$ (919,096)	$ (89,560)	$ 24,114,858

The County has encumbered amounts, which include purchase orders and contracts that are recorded in order to reserve the appropriation of future commitments of resources. The amount of encumbrances outstanding at June 30, 2018 are as follows:

General Fund	$ 1,385,559
Special Service District	406,266
Sales Tax V	6,187,554
Sales Tax VI	14,161,272
Nonmajor Governmental	11,718,849
Total	$ 33,859,500

D. Interfund receivables, payables and transfers

Interfund receivable and payable balances at June 30, 2018 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$ 3,411,269
Special Service District	Nonmajor Governmental	19,168
Total		$ 3,430,437

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

Receiving Fund:	Paying Fund:	Amount
Major Funds		
General	Special Service District	$ 249,311
General	Nonmajor Governmental	320,110
Special Service District	Nonmajor Governmental	911,922
SPLOST 5	General	215,000
Solid Waste	General	2,197,275
Solid Waste	Nonmajor Governmental	231,927
Building Safety	Special Service District	370,000
Building Safety	Nonmajor Governmental	248,916
Nonmajor Funds		
Nonmajor Governmental	General	487,207
Nonmajor Governmental	Special Service District	14,093
Nonmajor Governmental	Solid Waste	539,414
Capital Projects	General	6,231,850
Capital Projects	Special Service District	7,311,093
Debt Service Fund	General	3,855,730
Enterprise	Nonmajor Governmental	262,576
Internal Service	General	3,576,230
Internal Service	Special Service District	3,624,560
Fiduciary	General	336,850
Total		$ 30,984,064

Interfund transfers are used to 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

Advance

Solid Waste purchased $2,640,000 worth of equipment through an internal loan from the General Fund. The loan was approved by the Board of Commissioners in June 2017. The loan is for five years with an interest rate of 2%. Payments to the General Fund started in January 2018 and will end in December 2022. The balance at year-end is $2,189,396.

E. Short-term Debt

Chatham Area Transit Authority, a discretely presented component unit, has a $1,500,000 line of credit agreement with a bank for working capital with a maturity date of April 30, 2019. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.50%.

A schedule of changes in short-term debt follows:

Fund:	Beginning Balance	Increases	Decreases	Ending Balance
Chatham Area Transit Authority Enterprise Fund	$ 1,500,000	$1,500,000	$(3,000,000)	$ 0
Total	$ 1,500,000	$1,500,000	$(3,000,000)	$ 0

F. Capital Leases

The County has entered into a lease agreement as lessee for financing the acquisition of radio and communication equipment. This lease agreement qualifies as a capital lease for accounting purposes. As of June 30, 2018, the net book value for the leased equipment was $1,605,637.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2018 were as follows:

Year Ending June 30	Governmental Activities
2019	655,730
2020	655,730
2021	655,730
2022	601,087
Total minimum lease payments	2,568,277
Less: amount representing interest	(78,262)
Present value of minimum lease payments	$ 2,490,015

G. Long -term debt

Schedule of Contractual Obligations

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority Series 2005A	November 2005	3.00 - 5.00%	$ 6,075,000	$ 1,410,000
(2) Mosquito Control Facility	January 2003	6.08%	4,596,057	3,208,705
(3) Downtown Savannah Authority Series 2009	August 2009	3.81%	2,400,000	1,670,000
(4) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	7,400,000
Total			$ 22,911,057	$ 13,688,705

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2005A:

In November 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $6,075,000. The bonds bear interest ranging between 3.00% and 5.00% with final maturity in 2020. Proceeds of the bond issue were used to i) partially refund and redeem the outstanding Downtown Savannah Authority Revenue Bonds, Series 1999 in the amount of $5,845,000 and ii) pay related costs of issuance. The bonds were issued at a premium of $221,126. Remaining balance for the 2005A Series at June 30, 2018 was $1,410,000.

The refunding provided a reduction in total future debt service payments of $322,407 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $243,373.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by contract.

(2) Mosquito Control Facility:

On February 2001, the County entered into an intergovernmental agreement with the Savannah Airport Commission (SAC). Under terms of the agreement the County contracted to reimburse the SAC for the design and construction costs of a Mosquito Control Facility. The County occupied the Mosquito Control Facility on January 1, 2003. The County will repay SAC $4,596,057 over thirty years at an interest rate of 6.08%. Monthly payments of $27,793 began January 1, 2003 and will conclude on December 1, 2032. The County is also leasing an approximately 7.7 acre site (land lease) where the facility was built for fifty years with annual rental based on the appraised value of the land multiplied by a 12% factor. Rental rates for the land lease will be amended and modified every five years based upon a reappraisal of the value of the land. At inception, the agreement specified an annual land rental of $36,342. Effective January 1, 2008 the annual land rental rate was amended to $38,496 based on the new market valuation. The Savannah Airport Commission voted to implement the new market valuation incrementally over a five-year period ($1,600 divided by 5 years = $320 increase per year). In addition, the Commission agreed to decrease the ground lease rate factor from 12% to 10%.

(3) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009:

In August 2009 the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to “put” or sell the bonds to the Downtown Savannah Authority on July 1, 2019 and July 1, 2024. Proceeds from the bond sale were used to i) acquire land and improvements for a health and shelter care facility and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

(4) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014:

In October 2014 the County issued bonds through the Downtown Savannah Authority in the amount of $9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of $9,550,000 and ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2018.

The refunding provided a reduction in total future debt service payments of $1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30	Governmental Activities Principal	Interest
2019	1,792,344	498,948
2020	1,851,244	431,169
2021	1,175,700	360,669
2022-2026	6,427,382	1,237,302
2027-2031	1,965,057	408,643
2032-2033	476,978	23,287
Total	$13,688,705	$ 2,960,018

Other Long Term Liabilities:

Business-Type Activities:

Closure and Post closure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity of the landfills. The $1,897,535 reported as the landfill closure and post closure

care liability at June 30, 2018 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2018 is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and post closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $1,897,535 for financial assurance of closure and post closure.

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2018:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Capital Leases	$ 3,102,818	$ -	$ 612,803	$ 2,490,015	$ 622,008
Contractual Obligations	15,412,673	-	1,723,968	13,688,705	1,792,344
Pollution Control Facilities	9,978	-	9,978	-	-
Compensated Absences	11,371,381	7,911,961	7,164,084	12,119,258	1,454,311
Claims & Judgements	4,345,000	476,000	3,360,000	1,461,000	718,300
Unamortized Amounts:				-	
Discounts	(8,658)	-	(3,462)	(5,196)	-
Premium	49,090	-	14,742	34,348	-
Total Governmental Activities	$34,282,282	$8,387,961	$12,882,113	$29,788,130	$4,586,963
Business-Type Activities:					
Closure and Postclosure Cost	$ 2,127,780	$ -	$ 230,245	$ 1,897,535	$ 230,245
Compensated Absences	425,419	74,127	210,205	289,341	34,721
Total Business-Type Activities	$ 2,553,199	$ 74,127	$ 440,450	$ 2,186,876	$ 264,966

Chatham Area Transit Authority – Discretely Presented Component Unit

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Long-term debt	$ 2,000,000	$ -	$ 1,000,000	$ 1,000,000	$ 1,000,000
Compensated Absences	461,152	-	50,270	410,882	350,882
Other post-employment benefits	858,928	12,692	23,264	848,356	-
	$ 3,320,080	$ 12,692	$ 1,073,534	$ 2,259,238	$ 1,350,882

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims & judgments are generally liquidated by the general and special service district funds. Bond Issuance costs are expensed in the year that they are incurred.

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund	
Inventories	$ 110,252
Prepaid items	841,579
Total	$ 951,831
Special Service District Fund	
Prepaid items	$ 39,692
Total	$ 39,692

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund	
Restricted by ordinance for the local	
Emergency planning committee (LEPC)	$ 18,669
Total	$ 18,669
Special Revenue Funds	
Restricted for public safety due to legal	
Restrictions on use of funds:	
Inmate Welfare Fund	$ 2,019,184
Confiscated Revenue Fund	865,697
Total	$ 2,884,881
Restricted court fees under state law	
For juvenile court supervision, victim	
Witness programs, drug abuse treatment	
And the DUI Court.	$ 1,974,210
Capital Projects Funds	
Restricted for capital project expenditures	
Approved through public referendum:	
Sales Tax I Fund	$ 9,077,017
Sales Tax II Fund	2,513,241
Sales Tax III Fund	27,843,617
Sales Tax IV Fund	21,385,381
Sales Tax V Fund	39,512,309
Sales Tax VI Fund	69,535,838
Total	$ 169,867,403

Committed – The following fund balances are committed at the governmental fund level for:

General Fund	
For Emergency Management Agency	$ 243,785
Financial policy three month reserve level	48,001,641
Total	$ 48,245,426
Special Revenue Funds	
Financial policy three month reserve level	
Special Service District	8,688,210
Street Lighting Fund	417,781

Land Bank Fund	483,209
Land Disturbing Activities Ordinance Fund	294,093
Total	$ 9,883,293

Debt Service Fund	
Future debt service	$ 3,203,790

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover three months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

Assigned – The following fund balances are assigned:

Assigned for Facilities Projects	
General Fund	$ 2,000,000
Special Service District	1,800,000
Total	$ 3,800,000

Capital Projects Funds	
For Purposes of the Fund:	
Special Service District	430,113
Capital Replacement Fund	$ 1,500,000
Capital Improvement Fund	24,483,564
Total	$ 26,413,677

Special Revenue Fund	
For Hurricane repairs	
Hurricane Matthew Fund	$ 536,794

Unassigned –The General Fund had unassigned fund balance of $1,079,261. The Emergency Telephone System fund had unassigned fund deficit of $35,668. Hurricane Irma fund had an unassigned fund deficit of $2,002,197.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by State statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by State law for law enforcement purposes.

Restricted for Judiciary Programs – The restriction represents court fees as restricted by State law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court's office by the Georgia Superior Court Clerk's Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2018 is as follows:

	Governmental Activities	Business-Type Activities
Invested in Capital Assets, Net of Related Debt:		
Net Capital Assets	(885,134,990)	(7,945,623)
Less Capital Related Debt	16,207,873	-
Invested in Capital Assets, Net of Related Debt	(868,927,117)	(7,945,623)

K. Restatement of Net Position on Entity-wide Financial Statements

Beginning balances were restated due to the implementation of GASB No. 75 *Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions* in which accounting for OPEB plans and the related disclosure requirements were modified. These changes for the primary government are as summarized below:

	Governmental Activities	Business-type Activities	Solid Waste Fund	Building Safety & Regulatorey Services Fund
Beginning net position as previously reported at June 30, 2017	$1,061,056,328	$16,635,306	$5,975,972	$100,556
Previously reported net OPEB obligation	33,544,323	1,128,448	522,133	427,411
Recognition of total OPEB liability in accordance with GASB No. 75	(323,643,465)	(8,958,535)	(5,607,761)	(3,073,884)
Net position as restated, July 1, 2017	$770,957,186	$8,805,219	$890,344	($2,545,917)

IV. OTHER INFORMATION

Pension Plans

The County maintains a cost-sharing multiple-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency (CEMA) an agency of the County participates in a separate cost-sharing multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	$295,065,816	$966,035	$296,031,851
Plan fiduciary net position	259,111,793	558,131	259,669,924
Proportionate share of net position liability	$ 35,954,023	$407,904	$ 36,361,927

A. The Chatham County Employees' Retirement Plan (CCERP)

Chatham County administers a cost-sharing multiple-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies:

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See note III.A. for additional information related to the Pension Trust Fund investments.

2. Plan Description and Contribution Information

Plan Description

Plan Administration: The Chatham County Employees' Retirement Plan (Plan) is a cost sharing multiple-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

The County administers the Plan, and the County's responsibility includes pension disbursements and general administration of the Plan under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the Plan. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the Plan's administrative costs. The Plan's audited financial statements are included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund. The Plan does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The Pension Plan is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2017, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	812
Terminated plan members entitled to but not yet receiving benefits	65
Active plan members	1,435
Total membership	2,312

Benefits provided. For employees hired prior to July 1, 2013 benefits vest after five years of service. For employee hired after that date benefits vest after 10 years of service. For general employees normal retirement age is 62 and for peace officer's employee's normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2 percent of the final average earnings for each of the first 30 years of credited service plus one percent of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The plan also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The plan also provides incentives for early retirements with reduced benefits of a 3 percent per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments (COLA) are provided at the discretion of the Pension Board.

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the Plan requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2018, the County contributed $16,081,005 (24.45% of covered payroll), and the contributions paid by employees totaled $2,378,197. The total payroll for employees covered under the plan for the year ended June 30, 2018 was $65.77 million.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines. The following was the Board's adopted asset allocation policy as of June 30, 2018:

Asset Class	Target Allocation	Actual Allocation
Large Cap Equity	39.0%	40.0%
Mid Cap Equity	8.0%	8.9%
Small Cap Equity	8.0%	8.9%
International Equity	15.0%	13.6%
Real Estate	10.0%	9.1%
Fixed Income	20.0%	18.8%
Cash & Equivalent	0.0%	.7%
	100.0%	100.0%

Rate of Return. For the year ended June 30, 2018, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.04%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

4. Net Pension Liability

Net components of the net pension liability of the Plan at June 30, 2018, were as follows:

Total Pension Liability	$300,276,245
Fiduciary net Position	263,687,324
Net Pension Liability	$ 36,588,921
Ratio of Fiduciary Net Position to Total Pension Liability	87.81%

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 292,037,414	$ 239,259,306	$ 52,778,108
Service cost	6,354,954	-	6,354,954
Interest	22,019,314	-	22,019,314
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(2,483,103)	-	(2,483,103)
Changes in assumptions	-	-	-
Contributions - employer	-	16,081,328	(16,081,328)
Contributions - member	-	2,378,197	(2,378,197)
Net investment income	-	23,791,745	(23,791,745)
Benefit payments, including refunds of member contributions	(17,652,334)	(17,652,334)	-
Administrative expense	-	(170,918)	170,918
Net changes	8,238,831	24,428,018	(16,189,187)
Balances - end of year	$ 300,276,245	$ 263,687,324	$ 36,588,921

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The Plan changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The Plan's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is 9 years, based on all of the current amortizations. The actuarial assumptions include a 7.6% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2005 to 2018. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 3% is included in the assumptions for salary growth purposes. The assumptions do not include postretirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003 unfunded actuarial accrued liability over 30 years (17 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over 10 years. Mortality rates were based on the RP-2000 Male and Female combined Healthy Mortality Table projected (using Projection Scale

AA) to 2016 for males and 2020 for females and then further adjusted to ensure sufficient margin for future improvement in certain age ranges. Each table includes a margin for future improvement in life expectancy.

Disability mortality rates were based on the RP-2000 male and female Disabled Retiree Mortality Table projected to (using Projection Scale AA) to 2021 for males and to 2017 for females. Each table includes a margin for future improvement in life expectancy.

The valuation interest rate is 7.6% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of the last actuarial experience study dated October 16, 2018. The July 1, 2017 is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

Long-term expected rate of return. Dahab Associates, investment consultants for the Chatham County Employee Retirement Plan, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2018.

Asset Class	Index	Long-term expected rate of return
Large Cap Equity	Russell 1000	7.9%
Mid Cap Equity	Russell Midcap	10.4%
International Equity	MSCI ACWI Ex US	7.0%
Small Cap Equity	Russell 2000	9.3%
Real Estate	NCREIT ODCE	9.4%
Fixed Income	Gov/Credit	4.8%
Inflation	CPI	3.0%

Discount rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, 10% Real Estate and 20% Fixed Income policy target allocation of the Plan, it is expected to achieve a combined long-term return of 7.6%.

Projected cash flows. The projection of cash flows used to determine the discount rate assumed the County would contribute 18.21% of payroll. Chatham County has, since July 1, 2003, followed a policy of funding each year an amount at least equal to the normal cost plus an amount sufficient to amortize the unfunded actuarial accrued liability in accordance with the Public Retirement Systems Standards Law. This allows the amortization of July 1, 2003 unfunded actuarial accrued liability over 30 years, increases or decreases in actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumption changes over 30 years. If the plan amendment applies to retired members only, the change is amortized over 10 years. The resulting contribution can be reduced by prior year contributions in excess of the amount determined in accordance with the policy.

Periods of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2112.

Sensitivity analysis. The following presents the net pension liability of the Plan and the County's net pension liability calculated using the discount rate of percent, as well as what the Plan and the County's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.6%)	Current Discount Rate (7.6%)	1% Increase (8.6%)
Plan's Net Pension Liability	$67,678,026	$36,588,921	$10,085,119

	1% Decrease (6.6%)	Current Discount Rate (7.6%)	1% Increase (8.6%)
Net Pension Liability	$66,503,669	$35,954,023	$9,910,121

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2018, the County (primary government) and the Live Oak Library System (discretely presented component unit) reported their proportionate share of the net pension liability as follows:

	Primary Government County	Discretely Presented Component Unit Library
Total pension liability	$ 295,065,816	$ 246,513
Plan fiduciary net position	259,111,793	216,474
Proportionate share of net pension liability	$ 35,954,023	$ 30,039

The County's and Library's proportion of the net pension liability was based on the historical employer contributions. At June 30, 2018 the County's and Library's proportion was 98.264789% and .082095% respectively which was an increase for the County of 2.232298% and a decrease of .085587% for the Library from its proportion measured as of June 30, 2018.

For the year ended June 30, 2018, the County and Library recognized pension expense of $10,666,149 and $36,000, respectively. Each employer reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Primary Government County	Discretely Presented Component Unit Library	Primary Government County	Discretely Presented Component Unit Library
Differences between expected and actual experience	$ 1,476,437	$ 1,234	$2,977,981	$ 2,488
Change in Assumptions	5,398,929	4,510	-	-
Net difference between projected And actual investment earnings on pension plan investments	-	-	4,305,174	3,569
Changes in proportion	1,151,483	2,004	-	40,194
Proportionate share of net position	$8,026,849	$7,748	$7,283,155	$46,251

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Primary Government County	Discretely Presented Component Unit - Library
2019	$ 2,844,718	(6,498)
2020	1,055,176	(7,938)
2021	(1,938,507)	(10,009)
2022	(1,001,436)	(9,342)
2023	(216,257)	(4,716)
	$ 743,694	$ (38,503)

B. Georgia Emergency Management Agency Retirement Plan (GEMARP)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan (GEMARP), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System (GMEBS) administers the various retirement systems and retirement programs. The GEMARP is a cost–sharing multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans.* Employers' proportionate shares were calculated on the basis of recommended
employer contributions. Although GASB 68 encourages the use of the employer's projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

The Chatham County Emergency Management Agency became a department within the primary government. Employees were given the option of joining the Chatham County Employee Retirement Plan or stay with the GMEBS plan. All but one elected to move to the CCERP.

3. Benefits Provided

Benefits are fully vested after 5 years of service. Participants become eligible to retire at age 62, with 5 years or age 55 with 10 years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant's amount of covered compensation, plus 1.75% of final average earnings in excess of the participant's covered compensation, all multiplied by the participant's years of total credited service.

4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of 1) the normal cost, 2) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is $46,749. The required contribution amount is invoiced to CEMA on a quarterly basis. The quarterly amount for the first two quarters of fiscal year 2018 was $9,271. The quarterly amount for the third and fourth quarters of fiscal year 2018 was $8,589. The mid-year change in contribution amount is due to a difference in fiscal years.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, CEMA reported a liability of $407,904 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At June 30, 2018, CEMA's proportion was 21.3167%.

Changes in the net pension liability:

	Increase (Decrease)		
	Total Penison Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance - beginning of year	895,654	529,540	366,114
Service Cost	6,698		6,698
Interest	65,552		65,552
Diference between expected and actual experience	71,350		71,350
Contributions - employer		39,159	(39,159)
Net investment income		65,907	(65,907)
Benefit payments including refunds	(83,105)	(83,105)	-
Administrative expense		(3,192)	3,192
Other	9,886	9,822	64
Net Changes	70,381	28,591	41,790
Balance - end of year	966,035	558,131	407,904

For the year ended June 30, 2018, CEMA recognized pension expense of $124,412. At June 30, 2018, CEMA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Net difference between projected and actual investment earnings	(17,495)
Contributions subsequent to the measurement date	(9,271)
Total	(26,766)

$(9,271) contributions subsequent to the measurement date are reported as deferred outflows of resources. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Measurement period ending June 30:

2019	$ (565)
2020	(561)
2021	(9,309)
2022	(7,060)
	$(17,495)

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial determined contribution was determined as of July 1, 2018, with an interest rate adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution will be reported for the fiscal year ended December 31, 2019.

Actuarial Cost method	Projected unit credit
Actuarial assumptions:	
Investment rate of return	7.50%
Projected salary increases	2.75% plus service based merit increases
Cost of living adjustments	2.00%
Inflation rate	2.75%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with sex-distinct rates was used for disabled beneficiaries.

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2017 are summarized in the following table:

Asset Class	Target Asset Allocation	Long term Expected Rate of Return
Domestic equity	45%	6.71%
International equity	20%	7.71%
Real Estate	10%	5.21%
Global fixed income	5%	3.36%
Domestic fixed income	20%	2.11%
Cash	0%	
Total	100%	

8. Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate
The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.50 percent, as well as what employers' net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.50 percent) or 1.00 percent higher (8.50 percent) than the current rate:

	1% Decrease (6.5%)	Discount Rate (7.5%)	1% Increase (8. 5%)
Proportionate Share of the net pension liability	$ 491,081	$ 407,904	$ 336.600

C. Pensions with a Special Funding Situation:

The following pension plans are all cost-sharing, multiple employer defined benefit plans. Below is a list of the plans presented:

Employees Retirement System - (ERS)
Georgia Judicial Retirement System - (GJRS)
Sheriffs' Retirement Fund of Georgia - (SRFG)
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)
Magistrates Retirement Fund of Georgia - (MRF)
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)

The employer contributions are funded by the State on behalf of the local county employer. Since the County does not contribute directly to the plans, there is no net pension liability or deferred inflows or outflows to report in the financial statements of the County. GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* requires participating employers and nonemployers contributing entities to recognize their proportional share of collective net pension liability and pension expense. The following table summarizes the proportional share of the collective net pension liability for each of the plans.

	ERS	GJRS	SRFG	JPCRF	MRF	POAB	TOTAL
the collective net pension liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -
the collective net pension liability		(612,980)	308,677	(109,751)	(72,145)	(107,427)	(593,626)
Chatham County State Court	1,168,649						1,168,649
Chatham County Tax Officials	2,107,386	-	-	-	-	-	2,107,386
	$ 3,276,035	$ (612,980)	$ 308,677	$(109,751)	$ (72,145)	$ (107,427)	$ 2,682,409
Pension revenue and expense for state support	490,281	82,819	54,144	8,250	12,765	81,666	730,525

D. Post-employment Benefits Other Than Pensions (OPEB)

1. General Information about the OPEB Plan

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Retirees may choose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of $10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

Membership of the plan consisted of the following as of June 2018, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	832
Active plan participants	1,435
Total	2, 267

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement & Emergency Medical Service Employees	General Employees
Age 55 with any service, or Age 50 & 15 years of service, or Any age with 25 years of service.	Age 62 with any service, or Age 55 & 10 years of service, or Any age with 25 years of service.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

2. Contributions

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

	FULL PLAN RATE	RETIREE PREMIUM	COUNTY CONTRIBUTION
Pre-65 Point of Service (POS)			
Retiree, under 65	$642.36	$36.00	$606.36
Retiree, under 65 + spouse	$1,284.73	$168.00	$1,116.73
Retiree, under 65 + children	$1,220.49	$132.00	$1,088.49
Family Coverage	$1,927.09	$210.00	$1,717.09
Surviving Spouse	$642.36	$36.00	$606.36
Surviving Spouse + Children	$1,220.49	$132.00	$1,088.49
Pre-65 Preferred Provider Organization (PPO)			
Retiree, under 65	$722.80	$90.00	$632.80
Retiree, under 65 + spouse	$1,445.61	$258.00	$1,187.61
Retiree, under 65 + children	$1,373.33	$216.00	$1,157.33
Family Coverage	$2,168.41	$354.00	$1,814.41
Surviving Spouse	$722.80	$90.00	$632.80
Surviving Spouse + Children	$1,373.33	$216.00	$1,157.33
Post-65 Medicare Advantage Rates			
Medicare eligible Retiree Only	$429.78	$32.00	$397.78
Medicare eligible Retiree + spouse	$859.56	$64.00	$795.56
Surviving Spouse	$429.78	$32.00	$397.78
Rates for dependents under age 65 (who are not eligible for Medicare) (PPO)			
Spouse	$722.80	$32.00	$690.80
Spouse + children	$1,373.33	$64.00	$1,309.33
Children only	$722.80	$32.00	$690.80
Surviving Spouse	$722.80	$32.00	$690.80
Surviving Spouse + children	$1,373.33	$64.00	$1,309.33

Contributions paid by retirees in the current fiscal year totaled $809,817. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2018 the County contributed $11,534,439 or 15.8% of the covered payroll. The covered payroll is $72,822,000 under the plan for the year ended June 30, 2018.

4. Changes in the Net OPEB Liability

	Increase (Decrease) (in thousands)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance - beginning of year	398,123	65,521	332,602
Service Cost	23,030		23,030
Interest	17,089		17,089
Difference between expected and actual experience	(26,931)		(26,931)
Changes in assumptions	(54,203)		(54,203)
Contributions - employer		11,534	(11,534)
Net investment income		4,768	(4,768)
Benefit payments including refunds	(6,721)	(6,721)	-
Administrative expense		(548)	548
Net Changes	(47,736)	9,033	(56,769)
Balance - end of year	350,387	74,554	275,833

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 30 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7 % based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, an 8.5% rate would be assumed. The health care cost trend rate (medical and pharmacy) is 5.5% decreasing to an ultimate rate of 3.84%. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date.

ASSUMPTIONS

Inflation	2.2%
Rate of Growth in Real Income	1.6%
Long Term Expected Rate of Return	7.0%
Income Multiplier for Health Spending	1.3%
Health Share of GDP Resistance Point	25.0%
Year Fiduciary Net Position is projected to be depleted	2044
Year for Limiting Cost Growth to GDP Growth	2075
Measurement Date	July 1, 2018
Prior Measurement Date	July 1, 2017
Payroll Growth Assumption	6.0% to 3.0%
Healthcare Cost Trends	4.75% for 2017 decreasing To an ultimate rate of 3.84% By 2075

Net OPEB Liability Sensitivity

Healthcare Cost Trend	Discount Rate		
	1% Increase 5.75%	Current 4.75%	1% Decrease 3.75%
1% Decrease		$ 225,100	
Current	$ 228,082	$ 275,833	$ 335,337
1% Increase		$ 339,979	

Total OPEB Liability Roll Forward
(Dollars in Thousands)

a.	TOL as of June 30, 2017	$ 398,123
b.	Actual Benefit Payments and Refunds for the Year July 1, 2016 - June 30, 2017 (Net of Retiree Contributions)	(6,721)
c.	Interest on TOL = [(a) x (0.075)] + [(b) x (0.0375)]	17,089
	Difference between expected and actual experience	(26,931)
d.	Service Cost for the Year July 1, 2016 - June 30, 2017 at the end of the year	23,030
g.	Changes of Assumptions or Other Inputs	(54,203)
h.	TOL rolled forward to June 30, 2018 = (a) + (b) + (c) + (d) + (e) + (f) + (g)	$ 350,387

4. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's Comprehensive Annual Financial Report as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

Asset Class	Target Asset Allocation	Real Rate of Return
Large Cap Equity	30%	4.60%
Mid Cap Equity	10%	8.40%
Small Cap Equity	10%	8.00%
Fixed Income	50%	1.80%
Total	100%	

5. Deferred Inflows and Outflows

Unamortized Balance of Deferred Inflows and Outflows

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ (22,442)
Changes of Assumptions	-	(45,169)
Net Difference between projected and actual earnings on OPEB plan investments	80	-
Total	$ 80	$ (67,611)

Future Deferred Inflows and Outflows Amortization

Measurement Period Ended June 30:	
2019	$ (13,503)
2020	$ (13,503)
2021	$ (13,503)
2022	$ (13,503)
2023	$ (13,519)
Thereafter	$ -

E. Chatham Area Transit Authority Post-employment Benefits (Discretely Presented Component Unit)

Chatham Area Transit maintains a single-employer defined benefit postemployment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Authority's total reported liability as of June 30, 2018 was $848,356. Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

F. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit)

Plan description: – ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Center's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2017 was 24.69% of annual covered payroll for old and new plan members and 21.69% for GSEPS members. The Center's contributions to ERS totaled $1,328,815 for the year ended June 30, 2018. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the Center reported a liability for the District's its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2016. An expected total pension liability as

of June 30, 2017 was determined using standard roll-forward techniques. The District's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2017. At June 30 2017, the Employer's proportion was 0.207245%, which was an increase (decrease) of (0.015033%) from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the Center recognized District pension expense of $424,591. At June 30, 2018, the Center reported deferred outflows of resources and deferred inflows of resources of the District related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 92,228	$ -
Changes of assumptions	19,164	-
Net difference between projected and actual earnings on pension plan investments	-	20,960
Changes in proportion and differences between Employer contributions and proportionate share of contributions	-	428,331
Employer contributions subsequent to the measurement date	1,328,815	-
Total	$ 1,440,207	$ 234,856

The District's contributions subsequent to the measurement date of $1,328,815 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2019	$(380,661)
2020	186,922
2021	94,485
2022	(238,645)
2023	-
Thereafter	-

Actuarial assumptions: The total pension liability as of June 30, 2017 was determined by an actuarial valuation as of June 30, 2016 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.25-7.00%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward 2 years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB and set back 7 years for males and set forward 3 years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30%	(.50)%
Domestic large equities	37.20%	9.0%
Domestic mid equities	3.4%	12.0%
Domestic small equities	1.40%	13.5%
International developed market equities	17.80%	8.00%
International emerging market equities	5.20%	12.0%
Alternatives	5.00%	10.50%
Total	100%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Agency's proportionate share of the net pension liability to changes in the discount rate:

The following presents the Agency's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1- percentage-point higher (8.50 %) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Employers Proportionate share of the net pension liability	$11,880,057	$8,416,916	$5,462,749

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/formspubs/formspubs.

G. Live Oak Public Libraries (Discretely Presented Component Unit)

The Library provides pension benefits for all eligible employees through the following pension plans:

1. Teachers Retirement System of Georgia (TRS)
Plan Description – The Teachers Retirement System of Georgia (TRS), is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the Official Code of Georgia assigns the authority to establish and amend the provisions of the TRS to the State Legislature. TRS issues a publicly available financial report that can be obtained from the Teachers Retirement System of Georgia website.

Benefits provided - TRS provides service retirement, disability retirement and survivors' benefits. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service times the number years of creditable service up to forty years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60 or by 7% for each year or fraction thereof by which the member has less than 30
years of service. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Disability retirement benefits are determined in the same manner as normal retirement benefits, using a percentage of salary formula. At least ten years of creditable service is required to qualify for disability retirement benefits. Death benefits are based on the employee's creditable service (minimum of ten years of service) and compensation up to the date of death.

Contributions – TRS is funded by member and employer contributions as adopted and amended by the Board of Trustees. Member contributions are limited by State law to not less than 5% or more than 6% of a member's annual compensation. For the fiscal year ended June 30, 2017, employees of the Library who are covered by TRS were required to contribute 6% of their annual compensation to the TRS. The Library's required contribution rate, actuarially determined, for the year ended June 30, 2017 was 16.81% of annual salary for participating employees. The Library's contributions to the plan for the year ended June 30, 2018 were $629,024.

2. Employees' retirement system of Georgia (ERS)
Plan Description – The Employees' Retirement System of Georgia (ERS) is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the Official Code of Georgia assigns the authority to establish and amend the provisions of the ERS to the State Legislature. ERS issues a publicly available financial report that can be obtained from the Employees' retirement System of Georgia website.

Benefits provided - The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS. Under the old plan, the new plan, and GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions - Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Library's contractually required contribution rate, actuarially determined, for the year ended June 30, 2018 was 24.81%. The Library's contributions to the plan for the year ended June 30, 2018 were $9,640.

3. Chatham County Employees' Retirement Plan (CCERP)

Plan Description – Custodial and certain other personnel of the Library are covered by the Chatham County Employees' Retirement Plan (CCERP), which is a cost sharing defined benefit plan. CCERP provides retirement, disability and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan assigns the Pension Board with the authority to establish and amend the benefit provisions of the Plan. The Plan is administrated by Chatham County.

Contributions – Contributions to the Plan are actuarially determined. Covered employees are required to contribute 3.5% of their annual covered salary to the Plan. The required employer contribution rate is 18.21% of current year covered payroll. The Library's contributions to the plan for the year ended June 30, 2018 were $13,203.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the Library reported a liability for its proportionate share of the net pension liability for TRS, ERS and CCERP, totaling $6,378,617.

The net pension liability for TRS and ERS was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2016. An expected total pension liability as of June 30, 2017 was determined using standard roll forward techniques. The Library's proportion of the net pension liability was based on contributions to TRS and ERS during the fiscal year ended June 30, 2017. At June 30 2017, the Library's TRS proportion was .033813%, which was an decrease of .0004796% from its proportion measured as of June 30, 2016. At June 30 2017, the Library's ERS proportion was .001584%, which was a decrease of .000949% from its proportion measured as of June 30, 2016.

The net pension liability for CCERP was measured at June 30 2018. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of July 1, 2017. An expected total pension liability as of June 30, 2018 was determined using standard roll-forward techniques. At June 30, 2018, the Library's CCERP proportion was .082095%, which was a decrease of .085587% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2018, the Library recognized pension expense as follows:

TRS	$ 551,928
ERS	(9,114)
CCERP	36
	$ 542,850

At June 30, 2018, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	TRS		ERS	
	Deferred Outflow of Resources	Deferred Inflow of Resources	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 235,070	$ 23,716	$ 705	$ 1
Net difference between projected and actual earnings on pension plan investments	-	43,246	-	160
Changes in proportion and differences between Library's contributions and proportionate share of contributions	59,521	684,529	816	24,647
Changes in assumptions	137,759	-	146	-
Library's contribution to the pension plan subsequent to the measurement date	629,025	-	9,640	-
Total deferred outflows/(inflows)	$ 1,061,375	$ 751,491	$ 11,307	$ 24,808

	CCERP		TOTALS	
	Deferred Outflow of Resources	Deferred Inflow of Resources	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 1,234	$ 2,488	$ 237,009	$ 26,205
Net difference between projected and actual earnings on pension plan investments	-	3,569	-	46,975
Changes in proportion and differences between Library's contributions and proportionate share of contributions	2,004	40,194	62,341	749,370
Changes in assumptions	4,510		142,415	-
Library's contribution to the pension plan subsequent to the measurement date	-	-	638,665	-
Total deferred outflows/inflows	$ 7,748	$ 46,251	$ 1,080,430	$ 822,550

Library contributions subsequent to the measurement date to the various plans are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	TRS	ERS	CCERP	TOTAL
2019	$ (190,235)	$ (10,476)	$ (6,498)	$ (207,209)
2020	180,004	(6,166)	(7,938)	165,900
2021	23,202	(4,499)	(10,009)	8,694
2022	(319,661)	(2,000)	(9,342)	(331,003)
2023	(12,451)	-	(4,716)	(17,167)
	$ (319,141)	$ (23,141)	$ (38,503)	$ (380,785)

Actuarial assumptions - The total pension liability was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Teachers Retirement System:

Inflation	2.75%
Salary increases	3.25% - 9.00% including inflation
Investment rate of return	7.50% net of pension plan investment expense, including inflation
Post-retirement benefit increases	1.50% semi-annually

Post- retirement mortality rates were based on the RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB (set forward one year for males) for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table forward two years for males and four years for females) was used for death after disability retirement. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

Investment Asset Allocation – The long-term expected rate of return on TRS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for major asset class are summarized in the following in the following table for TRS investments:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return *
Fixed income	30.00%	-0.50%
Domestic large equities	39.80%	9.00%
Domestic mid equities	3.70%	12.00%
Domestic small equities	1.50%	13.50%
International developed market equities	19.40%	8.00%
International emerging market equities	5.60%	12.00%
Total	100.00%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate – The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all projected benefit payments to determine the total pension liability.

Employees' Retirement System:

Inflation	2.75%
Salary increases	3.25% - 7.00% including inflation
Investment rate of return	7.50% net of pension plan investment expense including inflation

Post retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries projection scale BB and set forward 2 years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries projection scale BB and set back 7 years for males and set forward 3 years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the number of expected future deaths are 9-12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

Investment Asset Allocation - The long-term expected rate of return on ERS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.
The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table for ERS investments:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.0%	-0.50%
Domestic large equities	37.2%	9.0%
Domestic mid equities	3.4%	12.0%
Domestic small equities	1.4%	13.5%
International developed market equities	17.80%	8.0%
International emerging market equities	5.2%	12.0%
Alternatives	5.0%	10.5%
Total	100.0%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate - The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long- term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Chatham County Employees' Retirement Plan:

Inflation	2.75%
Salary increases	3.00% including inflation
Investment rate of return	7.60% net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Male and Female Combined Health Mortabiltiy projected (using Projection Scale AA) to 2016 for males and to 2020 for females, and then further adjusted to ensure sufficient margin for improvement in certain ranges.

Disability mortality rates were based on the RP-2000 Disabled Retiree Mortality Table projected (using Projection Scale AA) to 2021 for males and to 2017 for females.

Investment Asset Allocation - The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table CCERP investments:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	20.0%	4.8%
Large cap equities	39.0%	7.9%
Mid cap equities	8.0%	10.4%
Small cap equities	8.0%	9.3%
International equities	15.0%	7.0%
Real Estate	10.0%	9.4%
Total	100.0%	

Discount rate - The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

Sensitivity of the Library's proportionate share of the net pension liability to changes in the discount rate The following presents the Library's proportionate share of the net pension liability calculated using the discount rate of 7.50 % for TRS and ERS and a 7.60% discount rate for CCERP, as well as what the Library's proportionate share of the net pension liability would-be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1.00% Decrease (6.5%)	Current Discount Rate (7.5%)	1.00% Increase (8.5%)
Teachers Retirement System			
Library's proportionate share of the net pension liability	$10,313,192	$ 6,284,250	$ 2,965,308
Employees' Retirement System			
Library's proportionate share of the net pension liability	$ 90,801	$ 64,330	$ 41,752

	1.00% Decrease (6.6%)	Current Discount Rate (7.6%)	1.00% Increase (8.6%)
Chatham County Employees' Retirement System			
Library's proportionate share of the net pension liability	$ 55,560	$ 30,037	$ 8,279

H. Live Oak Public Libraries Post-employment Benefits (Discretely Presented Component Unit)

The Library participates in the State of Georgia School Employees Postemployment Benefit Fund (the School OPEB Fund which is another postemployment benefit (OPEB) plan administered by the State of Georgia Department of Community Health (DCH). Certified teachers and non-certified employees of the Library as defined in §20-2-875 of the *Official Code of Georgia Annotated* (O.C.G.A.) are provided OPEB through the School OPEB Fund - a cost-sharing multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund of the State of Georgia and administered by a Board of Community Health (DCH Board). Title 20 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the DCH Board. The School OPEB Fund is included in the State of Georgia Comprehensive Annual Financial Report which is publicly available and can be obtained at https://sao.georgia.gov/comprehensive-annual-financial-reports. The Libraries total reported liability as of June 30, 2018 was $7,143,983. Further details on the Libraries plan can be obtained from the Live Oak Library.

I. Chatham County Board of Health Post-employment Benefits (Discretely Presented Component Unit)

The Health Department participate in the State OPEB Fund and the SEAD-OPEB Plan

The State OPEB Fund Plan:

Employees of State organizations as defined in §45-18-25 of the *Official Code of Georgia Annotated* (O.C.G.A.) are provided OPEB – a cost-sharing multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund and administered by a Board of Community Health (Board). Title 45 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the Board. As of June 30, 2018 the Board of Health's liability in this plan was $7,848,393.

The SEAD-OPEB Fund Plan:

SEAD-OPEB was created in 2007 by the Georgia General Assembly to amend Title 47 of the O.C.G.A., relating to retirement, so as to establish a fund for the provision of term life insurance to retired and vested inactive members of the Employees' Retirement System of Georgia (ERS), the Legislative Retirement System (LRS), and the Georgia Judicial Retirement System (GJRS). The plan is a cost-sharing multiple-employer defined benefit other postemployment benefit plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 74, Financial Reporting for Postemployment Benefit Plans other than OPEB Plans. The SEAD-OPEB trust fund accumulates the premiums received from the aforementioned retirement plans, including

interest earned on deposits and investments of such payments. As of June 30, 2018 the Board of Health's liability in this plan was $(510,059).

Further details on the Health Board's OPEB plans can be obtained from the Chatham County Board of Health.

J. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an internal service fund, to account for and finance its uninsured risks of loss.

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6 %. During 2017, there were no annuity contracts purchased.

Group Health:
The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of $1,174,084 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2018 is $4,355,124. The County retains the first $200,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $200,000 per claim retention.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2016	820,000	16,563,164	16,203,604	1,179,560
2017	1,179,560	17,661,154	17,731,714	1,109,000
2018	1,109,000	18,365,959	18,300,875	1,174,084

It is estimated that all of the claims will be paid the following year.

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first $750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $750,000 retention. Five claims have exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2018 totaled $4,700,279.

Workers Comp

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2016	2,337,321	2,518,398	2,236,820	2,618,899
2017	2,618,899	3,326,683	2,460,902	3,484,680
2018	3,484,680	3,853,592	2,637,992	4,700,280

It is estimated that $2,000,000 will be paid during the following year.

K. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

L. Financial Guarantees

In May 2012 the Chatham County Hospital Authority issued the Series 2012A Seven Mill Tax Pledge Refunding and Improvement Revenue Bonds totaling $163,880,000. Debt service on the Series 2012A bonds was secured by and payable from payments or prepayments made by Memorial Health University Medical Center, Inc. (MHUMC) under a loan agreement with the Authority, and from monies and investments held by the bond trustee. Since the Hospital Authority had no taxing power, the County had provided its financial guarantee for any debt service payments not paid by MHUMC under the contract with the Hospital Authority. In January 2018, MHUMC was purchased by Hospital Corporation of America (HCA). As part of this agreement, the bonds were defeased which released the County of all debt responsibility.

M. Tax Abatements

Savannah Economic Development Authority (SEDA) provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects' commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax exempt entity) and a lease agreement is executed to obligate the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax (PILOT). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia's performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, **Chatham County** property tax revenues were reduced by $4,966,189.

N. Subsequent Events

In October 2018, the County paid off the outstanding debt balance of $3.2 million dollars to the Savannah Airport Commission for the Mosquito Control Facility.

Beginning January 2019, the County is scheduled to take over operations of the Emergency 911 Center from the City of Savannah.

O. Trust Fund Statements

Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in IV A and IV B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER POST EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
June 30, 2018

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ASSETS			
Cash	$ 4,135,822	$ 7,471,836	$ 11,607,658
Receivables:			
Interest and dividend	-	-	-
Sale of investments	6,008,023	-	6,008,023
Accounts	5,762	3,927	9,689
Investments, at fair value:	-	-	-
Total Investments before JE to allocate			
U.S. government and agency obligations	10,937,114	-	10,937,114
Mortgage backed securities	1,377,909	-	1,377,909
Corporate bonds	36,217,221	-	36,217,221
Domestic stocks	63,543,562	-	63,543,562
Common/collective trust	92,997,616	-	92,997,616
Closed -End Fund	23,697,698	-	23,697,698
Index Funds	-	67,569,014	67,569,014
Municipal Bonds	225,190	-	225,190
International equity funds	30,306,465	-	30,306,465
Total Investments	259,302,775	67,569,014	326,871,789
Total assets	269,452,382	75,044,777	344,497,159
LIABILITIES			
Accounts payable	5,765,057	490,630	6,255,687
Total liabilities	5,765,057	490,630	6,255,687
NET POSITION			
Held in trust for pension and other employee benefits	$263,687,325	$ 74,554,147	$338,241,472

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended June 30, 2018

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ADDITIONS			
Contributions:			
Employer	$ 16,081,005	$ 11,534,439	$ 27,615,444
Plan members	2,378,198	809,817	3,188,015
Total contributions	18,459,203	12,344,256	30,803,459
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	21,420,052	3,201,815	24,621,867
Interest	2,325,612	913,078	3,238,690
Dividends	1,014,376	661,605	1,675,981
Total	24,760,040	4,776,498	29,536,538
Less investment expense	807,473	-	807,473
Net investment income	23,952,567	4,776,498	28,729,065
Total additions	42,411,770	17,120,754	59,532,524
DEDUCTIONS			
Benefits	17,112,055	-	17,112,055
Risk management	-	7,538,880	7,538,880
Refunds of contributions	540,281	-	540,281
Administrative expense	331,415	548,200	879,615
Total deductions	17,983,751	8,087,080	26,070,831
Change in net position	24,428,019	9,033,674	33,461,693
Net position - beginning	239,259,306	65,520,473	304,779,779
Net position - ending	$ 263,687,325	$ 74,554,147	$ 338,241,472


CHATHAM COUNTY
CONSTITUTION
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GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 146,449,271	$ 146,449,271	$ 148,291,245	$ 1,841,974
Local option sales tax	15,000,000	15,000,000	16,839,300	1,839,300
Other taxes	2,525,000	2,802,785	2,954,021	151,236
Penalties and interest on delinquent taxes	1,225,000	1,225,000	839,472	(385,528)
Licenses and permits	850,000	850,000	738,888	(111,112)
Intergovernmental	2,041,259	2,085,009	1,974,683	(110,326)
Charges for services	12,992,176	12,797,549	13,504,719	707,170
Fines and fees	3,232,000	3,257,000	3,886,327	629,327
Investment income	1,000,000	1,000,000	(143,181)	(1,143,181)
Other revenue	550,000	765,000	1,077,455	312,455
Transfers from other funds	250,000	570,110	569,421	(689)
Amounts available for appropriation	186,114,706	186,801,724	190,532,350	3,730,626
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
County Commissioners	947,617	1,049,245	770,680	278,565
Youth Commission	50,000	50,000	50,001	(1)
County Clerk	158,565	160,256	125,520	34,736
County Manager	1,238,403	1,272,091	1,213,207	58,884
Elections	890,963	891,842	670,515	221,327
Voter Registration	779,636	787,018	683,389	103,629
Finance	2,249,342	2,308,280	2,222,551	85,729
Professional Services	142,500	142,500	107,120	35,380
Purchasing	634,310	642,283	608,005	34,278
Strategic Planning	142,250	242,250	170,986	71,264
County Attorney	1,455,219	1,945,887	1,697,869	248,018
Information Communication Systems	4,314,217	4,748,334	4,319,364	428,970
Communications	728,726	686,549	675,905	10,644
Human Resources	1,641,257	1,680,347	1,622,504	57,843
Temporary Pool	72,295	72,295	48,580	23,715
Tax Commissioner	5,595,107	5,761,676	5,241,196	520,480
Tax Assessor	5,491,311	5,576,740	5,353,325	223,415
Board of Equalization	242,206	248,882	150,800	98,082
Internal Audit	520,453	529,223	529,049	174
Building Maintenance and Operations	3,985,178	4,027,281	3,431,683	595,598
Fleet Operations	1,080,375	1,064,305	872,661	191,644
Utilities	900,000	900,000	803,291	96,709
Public Information	289,872	292,526	281,086	11,440
Administrative Services	1,101,467	1,116,637	1,052,312	64,325

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued)				
Budgeted salary savings	$ (38,000)	$ (673,489)	$ -	$ (673,489)
Other	6,958,500	6,448,285	6,798,317	(350,032)
Total General Government	41,571,769	41,971,243	39,499,916	2,471,327
JUDICIARY				
Court Administrator	3,991,358	3,955,313	3,774,902	180,411
Court Expenditures	1,179,900	1,181,600	1,062,601	118,999
Alternative Dispute Resolution	99,790	99,790	28,626	71,164
Superior Court Clerk	2,966,799	3,187,514	3,159,889	27,625
District Attorney	6,845,795	7,051,496	6,944,038	107,458
Victim Witness Program	1,052,101	1,072,292	1,054,407	17,885
State Court Judge	1,652,236	1,657,247	1,648,735	8,512
State Court Clerk	1,522,486	1,546,405	1,369,770	176,635
DUI Court	257,701	261,988	235,576	26,412
Magistrate Court	1,493,504	1,531,734	1,493,502	38,232
Probate Court	1,024,691	1,056,117	1,015,377	40,740
Probate Court Filing Fees	200,000	200,000	86,774	113,226
Juvenile Court	5,861,890	6,282,139	6,278,052	4,087
Grand Jury	21,800	21,800	8,854	12,946
Law Library	127,225	127,225	114,192	13,033
Public Defenders Office	2,746,887	2,751,419	2,721,261	30,158
Indigent Defense Unit	1,748,032	1,769,288	1,647,777	121,511
Total Judiciary	32,792,195	33,753,367	32,644,333	1,109,034

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC SAFETY				
Counter Narcotics Team	$ 4,875,240	$ 4,883,255	$ 4,784,107	$ 99,148
Marine Police Patrol	780,091	780,091	765,483	14,608
Hazardous Materials	50,000	62,685	62,683	2
Sheriff's Office	10,974,027	10,895,411	10,214,325	681,086
Detention Center	48,143,311	47,897,227	47,178,122	719,105
Emergency Medical Service	662,500	762,500	652,117	110,383
County Coroner	351,220	390,097	390,103	(6)
Animal Control	1,439,713	1,454,729	1,339,704	115,025
Chatham Emergency Management Agency	1,460,055	1,542,881	1,406,226	136,655
Total Public Safety	68,736,157	68,668,876	66,792,870	1,876,006
PUBLIC WORKS				
Public Works	884,876	884,876	655,319	229,557
Bridge Operations and Maintenance	457,158	461,526	390,156	71,370
Total Public Works	1,342,034	1,346,402	1,045,475	300,927
HEALTH AND WELFARE				
Indigent Health Center	4,328,180	4,554,180	4,433,804	120,376
Health Department	1,267,544	1,267,544	1,268,049	(505)
Chatham County Safety Net Planning	179,826	179,826	157,326	22,500
Mosquito Control	4,034,765	4,005,485	3,756,145	249,340
Family and Children Services	-	-	-	-
Greenbriar Children's Home	369,600	369,600	369,600	-
Chatham Area Transit Teleride	5,102,070	5,002,070	4,936,334	65,736
Other assistance	40,000	40,000	19,163	20,837
Other Health Services	380,000	395,000	390,271	4,729
Total Health and Welfare	15,701,985	15,813,705	15,330,692	483,013
CULTURE AND RECREATION				
Frank G Murray Community Center	148,850	148,850	131,776	17,074
Recreation Department	4,053,996	4,036,059	3,957,471	78,588
Aquatic Center Pool	1,164,724	1,182,411	1,169,443	12,968
Weightlifting Center	270,455	270,455	230,534	39,921
Henderson Golf Course	766,900	768,423	530,883	237,540
Tybee Pier and Pavilion	24,000	24,000	17,884	6,116
Georgia Forestry	49,100	49,100	31,676	17,424
Museums	100,000	35,000	16,980	18,020
Library	7,321,674	7,321,674	7,321,674	-
Total Culture and Recreation	13,899,699	13,835,972	13,408,321	427,651

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
HOUSING AND DEVELOPMENT				
Co-Operative Extension Service	$ 233,182	$ 233,182	$ 197,050	$ 36,132
CORE MPO	34,872	34,872	34,872	-
Chatham Apprentice Program	200,874	206,418	206,418	-
Community Outreach	209,298	212,055	184,377	27,678
Bamboo Farm	127,780	127,780	114,385	13,395
Total Housing and Development	806,006	814,307	737,102	77,205
DEBT SERVICE				
Principal	2,346,749	2,346,749	1,733,949	612,800
Interest and other charges	610,536	610,536	566,956	43,580
Total Debt Service	2,957,285	2,957,285	2,300,905	656,380
Transfer to fiduciary fund	-	336,850	336,850	-
Transfers to other funds	8,307,576	16,563,292	16,563,292	-
Total Transfers Out	8,307,576	16,900,142	16,900,142	-
Total charges to appropriations	186,114,706	196,061,299	188,659,756	7,401,543
Excess (deficiency) of resources over charges to appropriations	-	(9,259,575)	1,872,594	11,132,169
Fund balance, beginning of year	50,422,593	50,422,593	50,422,593	-
Fund balance, end of year	$ 50,422,593	$ 41,163,018	$ 52,295,187	$ 11,132,169

(Concluded)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 21,494,523	$ 21,494,523	$ 25,180,098	$ 3,685,575
Other taxes	9,110,000	9,110,000	9,423,671	313,671
Penalties and interest on delinquent taxes	275,000	275,000	37,361	(237,639)
Intergovernmental	700,000	700,000	420,351	(279,649)
Charges for services	446,300	446,300	280,753	(165,547)
Fines and fees	1,373,000	1,373,000	950,163	(422,837)
Investment income	12,000	12,000	48,272	36,272
Other revenue	100,000	100,000	272,758	172,758
Transfers from other funds	775,000	795,000	911,922	116,922
Amounts available for appropriation	34,285,823	34,305,823	37,525,349	3,219,526
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
Finance	43,165	43,645	43,644	1
Professional services	22,350	22,350	21,930	420
County Engineer	1,095,099	1,152,148	1,142,851	9,297
Indirect cost charges	2,000,000	2,000,000	2,000,000	-
Building Safety and Regulatory Services	584,808	598,333	559,968	38,365
Community Services	43,470	43,470	-	43,470
Reimbursable expenses	350,000	350,000	172,844	177,156
Other general government	250,000	139,883	(53)	139,936
Contingencies	146,000	137,495	-	137,495
Total General Government	4,534,892	4,487,324	3,941,184	546,140
JUDICIARY				
Recorders Court	2,158,131	2,158,130	770,667	1,387,463
Total Judiciary	2,158,131	2,158,130	770,667	1,387,463
PUBLIC SAFETY				
Police	17,855,447	14,397,948	13,700,270	697,678
Sheriff/Peace Officers' Retirement	45,000	45,000	4,016	40,984
Crimestoppers	-	-	-	-
Total Public Safety	17,900,447	14,442,948	13,704,286	738,662

(Continued)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS				
County Engineer - Traffic Lights	$ 250,000	$ 250,000	$ 188,665	$ 61,335
Public Works	6,986,048	6,899,414	5,949,711	949,703
Fell Street Pump Maintenance	29,000	29,000	-	29,000
Total Public Works	7,265,048	7,178,414	6,138,376	1,040,038
HOUSING AND DEVELOPMENT				
Metropolitan Planning Commission	886,500	886,500	886,500	-
SAGIS	223,225	223,225	223,225	-
CORE MPO	69,227	69,227	69,227	-
Coastal Area Regional Development Center	113,353	113,353	113,353	-
Total Housing and Development	1,292,305	1,292,305	1,292,305	-
Transfers to other funds	1,135,000	11,569,746	11,569,057	689
Total charges to appropriations	34,285,823	41,128,867	37,415,875	3,712,992
Excess (deficiency) of resources over charges to appropriations	-	(6,823,044)	109,474	6,932,518
Fund balance, beginning of year	10,848,541	10,848,541	10,848,541	-
Fund balance, end of year	$ 10,848,541	$ 4,025,497	$ 10,958,015	$ 6,932,518

(Concluded)

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. **Departments heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and make recommendations to the County Manager and Executive Team.**

2. **The County Manager submits a proposed budget to the Board of Commissioners during the month of May.**

3. **The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.**

4. **Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.**

5. **Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.**

6. **The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.**

7. **Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2018, the following supplemental and decrease in appropriations were approved:**

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 186,114,706	$ 9,946,593	$ -	$ 196,061,299
Special Revenue	46,962,595	14,205,554	-	$ 61,168,149
Debt Service	655,730	3,200,000	-	$ 3,855,730

8. **The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.**

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of Changes in the Plan's Net Pension Liability and Related Ratios

June 30, 2018

	2018	2017	2016	2015	2014
Total pension liability					
Service cost	$ 6,354,954	$ 6,262,367	$ 6,097,375	$ 5,708,826	$ 5,322,136
Interest	22,019,314	21,041,165	20,257,842	19,265,284	18,790,749
Benefit changes	-	-	-	-	-
Difference between expected and actual experience	(2,483,103)	2,293,303	(445,091)	(2,373,423)	(3,963,848)
Changes in assumptions	-	-	11,177,988	-	4,745,217
Benefit payments and refunds of contributions	(17,652,334)	(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
Refunds of contributions	-	-	-	-	-
Net change in total pension liability	8,238,831	13,581,113	21,558,472	8,888,416	12,243,503
Total pension liability - beginning	292,037,414	278,456,301	256,897,829	248,009,413	235,765,910
Total pension liability - ending (a)	$ 300,276,245	$ 292,037,414	$ 278,456,301	$ 256,897,829	$ 248,009,413
Plan net position					
Contributions - employers	$ 16,081,328	$ 14,795,858	$ 14,385,991	$ 14,310,940	$ 14,200,405
Contributions - members	2,378,197	2,415,907	2,220,249	2,226,111	2,179,123
Net investment income	23,791,745	29,372,598	163,814	6,339,164	27,521,121
Benefit payments	(17,652,334)	(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
Administrative expense	(170,918)	(215,848)	(178,049)	(253,104)	(137,552)
Net change in plan net position	24,428,018	30,352,793	1,062,363	8,910,840	31,112,346
Plan net position - beginning	239,259,306	208,906,513	207,844,150	198,933,310	167,820,964
Plan net position - ending (b)	263,687,324	239,259,306	208,906,513	207,844,150	198,933,310
Net pension liability - ending (a) - (b)	$ 36,588,921	$ 52,778,108	$ 69,549,788	$ 49,053,679	$ 49,076,103
Ratio of plan net position to total pension liability	87.81%	81.93%	75.02%	80.91%	80.21%
Covered payroll	$ 65,767,331	$ 65,652,790	$ 63,556,893	$ 62,291,948	$ 58,777,547
Net pension liability as a percentage of covered payroll	55.63%	80.39%	109.43%	78.75%	83.49%

Notes to Schedule:

* - This information was not readily available for 10 years.

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2005 to July 1, 2010.

a. The payroll growth assumption of 3% is used.
b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
c. Assumed rate of return of 7.80% is used.
d. The normal cost has been loaded for administrative expenses.

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – Pension Schedules
Schedule of Employer Contributions
June 30, 2018

	2018	2017	2016	2015	2014
Actuarially determined contribution	$ 14,343,924	$ 14,092,607	$ 13,433,915	$ 13,931,114	$ 13,598,810
Contributions in relation to the actuarially determined contribution	16,081,328	14,795,858	14,385,991	14,310,940	14,200,405
Contribution deficiency (excess)	$ (1,737,404)	$ (703,251)	$ (952,076)	$ (379,826)	$ (601,595)
Covered payroll	$ 65,767,331	$ 65,652,790	$ 63,556,893	$ 62,291,948	$ 58,777,547
Contributions as a percentage of covered payroll	24.45%	22.54%	22.63%	22.97%	24.16%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	10 years
Asset valuation method	Adjusted market value
Inflation	3 percent
Salary increase	Variable, 3% to 5%
Investment rate of return	7.8 percent, compounded annually
Post retirement benefit increases	N/A

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – Pension Schedules
Schedule of Investment Returns
June 30, 2018

	2018	2017	2016	2015
Annual money-weighted rate of return, net of investment expense	10.04%	14.10%	0.01%	3.11%

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of Changes in Proportional Share of Net Pension Liability

Without A Special Funding Situation

June 30, 2018

	County's Proportion (Percentage) of the Collective Net Pension Liability	County's Proportion (Amount) of the Collective Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Collective Net Pension Liability as a Percentage of the County's Covered Payroll	Pension Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Chatham County Employees' Retirement Plan					
2015	95.112208%	46,656,037	59,247,297	78.75%	80.91%
2016	95.259777%	66,252,974	60,544,256	109.43%	75.02%
2017	96.032491%	50,684,132	63,048,211	80.39%	81.93%
2018	98.264789%	35,954,023	64,625,804	55.63%	87.81%

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of County's Proportionate Share of Net Pension Liability

June 30, 2018

Pension Plan		County's proportionate of the net pension liability (asset)	State's proportionate of the net pension liability (asset) associated with the County	Total	Plan fiduciary net position as a percentage of the total pension liability
Employees Retirement System - (ERS)					
	2015	$ -	$ 3,421,689	$ 3,421,689	77.99%
	2016	-	3,530,267	3,530,267	76.20%
	2017	-	3,901,651	3,901,651	72.34%
	2018	-	3,276,035	3,276,035	73.66%
Georgia Judicial Retirement System - (GJRS)					
	2015	-	(709,232)	(709,232)	114.37%
	2016	-	(667,766)	(667,766)	113.38%
	2017	-	(468,426)	(468,426)	109.32%
	2018	-	(612,980)	(612,980)	111.77%
Sheriffs' Retirement Fund of Georgia - (SRFG)					
	2015	-	124,539	124,539	81.88%
	2016	-	138,671	138,671	80.25%
	2017	-	402,696	402,696	56.67%
	2018	-	308,677	308,677	65.34%
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)					
	2015	-	(116,505)	(116,505)	131.22%
	2016	-	(113,897)	(113,897)	128.56%
	2017	-	(70,171)	(70,171)	115.77%
	2018	-	(109,751)	(109,751)	123.99%
Magistrates Retirement Fund of Georgia - (MRF)					
	2015	-	(74,064)	(74,064)	151.09%
	2016	-	(73,178)	(73,178)	141.61%
	2017	-	(61,090)	(61,090)	130.46%
	2018	-	(72,145)	(72,145)	134.48%
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)					
	2015	-	(252,127)	(252,127)	103.75%
	2016	-	115,290	115,290	98.28%
	2017	-	534,707	534,707	92.18%
	2018	-	(110,205)	(110,205)	101.62%

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – OPEB Schedules

Schedule of Changes in the Plan's Net OPEB Liability and Related Ratios

June 30, 2018

	2018	2017
Total OPEB liability		
Service cost	$ 23,030,000	$ 27,675,000
Interest	17,089,000	13,927,000
Benefit changes	-	-
Difference between expected and actual experience	(26,931,000)	-
Changes in assumptions or other inputs	(54,203,000)	(54,121,000)
Benefit payments and refunds of contributions	(6,721,000)	(7,702,000)
Refunds of contributions	-	-
Net change in total OEPB liability	(47,736,000)	(20,221,000)
Total OEPB liability - beginning	398,123,000	418,344,000
Total OEPB liability - ending (a)	$ 350,387,000	$ 398,123,000
Plan net position		
Contributions - employers	$ 11,534,000	$ 17,988,000
Contributions - members	-	809,000
Net investment income	4,768,000	4,043,000
Benefit payments	(6,721,000)	(7,702,000)
Administrative expense	(548,000)	-
Net change in plan net position	9,033,000	15,138,000
Plan net position - beginning	65,521,000	50,383,000
Plan net position - ending (b)	74,554,000	65,521,000
Net OEPB liability - ending (a) - (b)	$ 275,833,000	$ 332,602,000
Ratio of plan net position to total OEPB liability	21.28%	16.46%
Covered payroll	$ 72,822,000	$ 67,370,000
Net OEPB liability as a percentage of covered payroll	378.78%	493.69%

Notes to Schedule:

* - This information was not readily available for 10 years.

Benefit changes. None

Assumptions. The following assumptions have been adopted.

a. Inflation of 2.2% is used
b. The payroll growth assumption of 1.6% is used.
c. Long term rate of return used is 7.0%.
d. Municipal bond rate at the measurement date is 3.87%..
e. The year FNP is projected to be depleted at the measurement date is 2044.
f. Health care cost trends used is 5.5% for 2019 decreasing to an ultimate rate of 3.84% by 2075.
g. Discount rate for the measurement date is 4.75%.

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – OPEB Schedules
Schedule of Employer Contributions
June 30, 2018

	2018	2017
Actuarially determined contribution	$ 21,935,000	$ 16,938,000
Contributions in relation to the actuarially determined contribution	11,534,000	17,988,000
Contribution deficiency (excess)	$ 10,401,000	$ (1,050,000)
Covered-employee payroll	$ 72,822,000	$ 67,670,000
Contributions as a percentage of covered-employee payroll	15.84%	26.58%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed 30 year period
Remaining amortization period	29 years
Inflation	2.2 percent
Salary increase	1.6 percent
Investment rate of return	7.0 percent, compounded annually

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – OPEB Schedules
Schedule of Investment Returns
June 30, 2018

	2018	2017
Annual money-weighted rate of return, net of investment expense	7.48%	4.24%

SUPPLEMENTARY DATA – COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES


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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund - To account for the Special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund - To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund - To account for funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund - To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund - To account for fees generated under the Land Disturbing Ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

Hurricane Matthew Fund – To account for the cost related to Hurricane Matthew and grant funds from GEMA and FEMA.

Hurricane Irma Fund – To account for the cost related to Hurricane Irma and grant funds from GEMA and FEMA.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program - To account for the construction and acquisition of major capital projects which cost in excess of $ 10,000.

Capital Replacement Fund – To account for capital replacement of all County facilities.

Sales Tax 1, 2, 3 & 4 Funds – To account for the 1% special purpose local option sales tax (SPLOST) funds restricted for the acquisition or construction of specific capital projects as authorized by local referendum.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2018

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Land Disturbing Activities Ordinance
ASSETS							
Cash and investments	$ 418,207	$ 1,785,671	$ 951,808	$ 2,040,110	$ 1,138,755	$ 483,209	$ 188,982
Receivable, net	6,316	233,513	-	31,073	456,044	-	-
Restricted cash	-	-	-	-	-	-	107,882
Total assets	$ 424,523	$ 2,019,184	$ 951,808	$ 2,071,183	$ 1,594,799	$ 483,209	$ 296,864
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ 1,418	$ -	$ 86,111	$ 96,973	$ 1,630,467	$ -	$ 2,771
Due to other funds	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	-	-
Total liabilities	1,418	-	86,111	96,973	1,630,467	-	2,771
Deferred inflows of resources:							
Unavailable revenues	5,324	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	6,742	-	86,111	96,973	1,630,467	-	2,771
Fund balances:							
Restricted	-	2,019,184	865,697	1,974,210	-	-	-
Committed	417,781	-	-	-	-	483,209	294,093
Assigned for purposes of the fund	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(35,668)	-	-
Total fund balances	417,781	2,019,184	865,697	1,974,210	(35,668)	483,209	294,093
Total liabilities, deferred inflows of resources and fund balances	$ 424,523	$ 2,019,184	$ 951,808	$ 2,071,183	$ 1,594,799	$ 483,209	$ 296,864

						Capital Projects		
Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Matthew Fund	Hurricane Irma Fund	Capital Improvement Program	Capital Replacement Fund	Sales Tax I
$ 20,679	$ -	$ -	$ 815,674	$ -	$ 25,246,614	$ 1,500,000	$ 9,391,682
856,080	547,984	189,598	188,803	807,421	-	-	-
-	-	-	-	-	-	-	-
876,759	$ 547,984	$ 189,598	$ 1,004,477	$ 807,421	$ 25,246,614	$ 1,500,000	$ 9,391,682
$ 134,678	$ 7,261	$ 170,430	$ 278,881	$ 409,900	$ 763,050	$ -	$ 314,665
721,402	540,723	19,168	-	2,149,144	-	-	
20,679	-	-	-	-	-	-	
876,759	547,984	189,598	278,881	2,559,044	763,050	-	314,665
-	-	-	188,802	250,574	-	-	
876,759	547,984	189,598	467,683	2,809,618	763,050	-	314,665
-	-	-	-	-	-	-	9,077,017
-	-	-	-	-	-	-	-
-	-	-	536,794	-	24,483,564	1,500,000	-
-	-	-	-	(2,002,197)	-	-	-
-	-	-	536,794	(2,002,197)	24,483,564	1,500,000	9,077,017
$ 876,759	$ 547,984	$ 189,598	$ 1,004,477	$ 807,421	$ 25,246,614	$ 1,500,000	$ 9,391,682

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2018

	Capital Projects				
	Sales Tax II	Sales Tax III	Sales Tax IV	Debt Service	Total Other Governmental Funds
ASSETS					
Cash and investments	$ 2,570,662	$ 26,162,505	$ 21,675,089	$ 3,203,790	$ 97,593,437
Receivable, net	-	3,461,248	2,251,842	-	9,029,922
Restricted cash	-	-	-	-	107,882
Total assets	$ 2,570,662	$ 29,623,753	$ 23,926,931	$ 3,203,790	$ 106,731,241
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 57,421	$ 774,280	$ 289,708	$ -	$ 5,018,014
Due to other funds				-	3,430,437
Other payables				-	20,679
Total liabilities	57,421	774,280	289,708	-	8,469,130
Deferred inflows of resources:					
Unavailable revenues		1,005,856	2,251,842	-	3,702,398
Total liabilities and deferred inflows of resources	57,421	1,780,136	2,541,550	-	12,171,528
Fund balances:					
Restricted	2,513,241	27,843,617	21,385,381	-	65,678,347
Committed	-	-	-	3,203,790	4,398,873
Assigned for purposes of the fund	-	-	-	-	26,520,358
Unassigned	-	-	-	-	(2,037,865)
Total fund balances	2,513,241	27,843,617	21,385,381	3,203,790	94,559,713
Total liabilities, deferred inflows of resources and fund balances	$ 2,570,662	$ 29,623,753	$ 23,926,931	$ 3,203,790	$ 106,731,241


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CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Land Disturbing Activities Ordinance
REVENUES							
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	235,409
Intergovernmental	-	-	-	191,593	-	-	-
Charges for services	582,930	1,746,429	-	-	2,917,859	-	-
Fees and fines	-	-	684,747	607,883	-	-	-
Investment income	-	-	385	-	3,491	-	1,088
Other revenue	-	-	18,537	-	-	1,181	30
Total revenues	582,930	1,746,429	703,669	799,476	2,921,350	1,181	236,527
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Judiciary	-	-	-	549,139	-	-	-
Public safety	-	1,206,244	650,741	-	3,444,090	-	-
Public works	494,268	-	-	-	-	-	-
Housing and development	-	-	-	-	-	30,780	512,508
Grant program and administratiomn	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	494,268	1,206,244	650,741	549,139	3,444,090	30,780	512,508
Excess (deficiency) of revenues over (under) expenditures	88,662	540,185	52,928	250,337	(522,740)	(29,599)	(275,981)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	5,000	-	-	-	-
Transfers out	-	-	(64,550)	(162,000)	-	-	-
Total other financing sources and uses	-	-	(59,550)	(162,000)	-	-	-
Net change in fund balances	88,662	540,185	(6,622)	88,337	(522,740)	(29,599)	(275,981)
Fund balances - beginning	329,119	1,478,999	872,319	1,885,873	487,072	512,808	570,074
Fund balances - ending	$ 417,781	$ 2,019,184	$ 865,697	$ 1,974,210	$ (35,668)	$ 483,209	$ 294,093

					Capital Projects		
Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Matthew Fund	Hurricane Irma Fund	Capital Improvement Program	Capital Replacement Fund	Sales Tax I
$ -	$ -	$ 1,783,843	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
2,836,449	2,741,271	-	5,637,683	554,523	50,000	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	36,262	-	14,084
-	-	-	-	-	52,168	-	17,800
2,836,449	2,741,271	1,783,843	5,637,683	554,523	138,430	-	31,884
1,952	-	-	-	-	-	-	-
2,143,811	-	-	-	-	-	-	-
558,818	2,912,693	-	-	-	-	-	-
-	-	-	-	-	-	-	-
131,868	-	-			-	-	-
-	-	891,921	-	-	-	-	-
-	-	-	247,798	3,307,452	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	4,578,684	-	1,542,147
2,836,449	2,912,693	891,921	247,798	3,307,452	4,578,684	-	1,542,147
-	(171,422)	891,922	5,389,885	(2,752,929)	(4,440,254)	-	(1,510,263)
-	171,422	-	-	864,292	12,742,943	800,000	-
-	-	(891,922)	-	(113,560)	(743,419)	-	-
-	171,422	(891,922)	-	750,732	11,999,524	800,000	-
-	-	-	5,389,885	(2,002,197)	7,559,270	800,000	(1,510,263)
-	-	-	(4,853,091)	-	16,924,294	700,000	10,587,280
$ -	$ -	$ -	$ 536,794	$ (2,002,197)	$ 24,483,564	$ 1,500,000	$ 9,077,017

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2018

	Capital Projects				
	Sales Tax II	Sales Tax III	Sales Tax IV	Debt Service	Total Other Governmental Funds
REVENUES					
Other taxes	$ -	$ -	$ -	$ -	$ 1,783,843
Licenses and permits	-	-	-	-	235,409
Intergovernmental	-	2,805,392	14,993	-	14,831,904
Charges for services	-	-	-	-	5,247,218
Fees and fines	-	-	-	-	1,292,630
Investment income	32,475	(97,297)	(49,715)	-	(59,227)
Other revenue	-	-	-	-	89,716
Total revenues	32,475	2,708,095	(34,722)	-	23,421,493
EXPENDITURES					
Current:					
General government	-	-	-	-	1,952
Judiciary	-	-	-	-	2,692,950
Public safety	-	-	-	-	8,772,586
Public works	-	-	-	-	494,268
Health and welfare	-	-	-	-	131,868
Housing and development	-	-	-	-	1,435,209
Grant program and administration	-	-	-	-	3,555,250
Debt service:					
Principal	-	-	-	612,804	612,804
Interest and other charges	-	-	-	43,426	43,426
Capital outlay	565,882	7,762,905	4,298,261	-	18,747,879
Total expenditures	565,882	7,762,905	4,298,261	656,230	36,488,192
Excess (deficiency) of revenues over (under) expenditures	(533,407)	(5,054,810)	(4,332,983)	(656,230)	(13,066,699)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	3,855,730	18,439,387
Transfers out	-	-	-	-	(1,975,451)
Total other financing sources and uses	-	-	-	3,855,730	16,463,936
Net change in fund balances	(533,407)	(5,054,810)	(4,332,983)	3,199,500	3,397,237
Fund balances - beginning	3,046,648	32,898,427	25,718,364	4,290	91,162,476
Fund balances - ending	$ 2,513,241	$ 27,843,617	$ 21,385,381	$ 3,203,790	$ 94,559,713

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 800,000	$ 800,000	$ 582,930	$ (217,070)
Total revenues	800,000	800,000	582,930	(217,070)
EXPENDITURES				
Current:				
Public works	800,000	800,000	494,268	305,732
Total expenditures	800,000	800,000	494,268	305,732
Net change in fund balance	-	-	88,662	88,662
Fund balance, beginning of year	-	-	329,119	329,119
Fund balance, end of year	$ -	$ -	$ 417,781	$ 417,781

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 1,200,000	$ 1,200,000	$ 1,746,429	$ 546,429
Total revenues	1,200,000	1,200,000	1,746,429	546,429
EXPENDITURES				
Current:				
Public safety	1,200,000	1,200,000	1,206,244	(6,244)
Total expenditures	1,200,000	1,200,000	1,206,244	(6,244)
Net change in fund balance	-	-	540,185	540,185
Fund balance, beginning of year	-	-	1,478,999	1,478,999
Fund balance, end of year	$ -	$ -	$ 2,019,184	$ 2,019,184

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and fees	$ 295,000	$ 295,000	$ 684,747	$ 389,747
Investment income	-	-	385	385
Other	-	-	18,537	18,537
Total revenues	295,000	295,000	703,669	408,669
EXPENDITURES				
Current:				
Public safety	340,000	607,273	650,741	(43,468)
Total expenditures	340,000	607,273	650,741	(43,468)
OTHER FINANCING SOURCES (USES)				
Transfers in	45,000	50,000	5,000	(45,000)
Transfers out	-	(64,550)	(64,550)	-
Total other financing sources (uses)	45,000	(14,550)	(59,550)	(45,000)
Net change in fund balance	-	(326,823)	(6,622)	407,137
Fund balance, beginning of year	-	326,823	872,319	-
Fund balance, end of year	$ -	$ -	$ 865,697	$ 407,137

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	$ -	$ -	$ 191,593	$ 191,593
Fines and fees	491,600	491,600	607,883	116,283
Total revenues	491,600	491,600	799,476	307,876
EXPENDITURES				
Current:				
Judiciary	491,600	537,514	549,139	(11,625)
Total expenditures	491,600	537,514	549,139	(11,625)
Excess (deficiency) of revenues over expenditures	-	(45,914)	250,337	296,251
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(162,000)	(162,000)	-
Total other financing sources (uses)	-	(162,000)	(162,000)	-
Net change in fund balance	-	(207,914)	88,337	296,251
Fund balance, beginning of year	-	207,914	1,885,873	1,677,959
Fund balance, end of year	$ -	$ -	$ 1,974,210	$ 1,974,210

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 3,450,000	$ 3,450,000	$ 2,917,859	$ (532,141)
Investment income	-	-	3,491	3,491
Total revenues	3,450,000	3,450,000	2,921,350	(528,650)
EXPENDITURES				
Current:				
Public safety	3,450,000	3,450,000	3,444,090	5,910
Total expenditures	3,450,000	3,450,000	3,444,090	5,910
Net change in fund balance	-	-	(522,740)	(522,740)
Fund balance, beginning of year	-	-	487,072	487,072
Fund balance, end of year	$ -	$ -	$ (35,668)	$ (35,668)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	$ -	$ -	$ 1,181	$ 1,181
Total revenues	-	-	1,181	1,181
EXPENDITURES				
Current:				
Housing and development	30,780	30,780	30,780	-
Total expenditures	30,780	30,780	30,780	-
Net change in fund balance	(30,780)	(30,780)	(29,599)	1,181
Fund balance, beginning of year	30,780	30,780	512,808	482,028
Fund balance, end of year	$ -	$ -	$ 483,209	$ 483,209

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Licenses and permits	$ 518,825	$ 518,825	$ 235,409	$ (283,416)
Investment income	-	-	1,088	1,088
Other revenue	-	-	30	30
Total revenues	518,825	518,825	236,527	(282,298)
EXPENDITURES				
Current:				
Housing and development	518,825	518,825	512,508	6,317
Total expenditures	518,825	518,825	512,508	6,317
Net change in fund balance	-	-	(275,981)	(275,981)
Fund balance, beginning of year	-	-	570,074	570,074
Fund balance, end of year	$ -	$ -	$ 294,093	$ 294,093

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 768,508	$ 3,575,051	$ 2,836,449	$ (738,602)
Total revenues	768,508	3,575,051	2,836,449	(738,602)
EXPENDITURES				
Current:				
General government	8,630	22,630	1,952	20,678
Judiciary	530,984	2,547,662	2,143,811	403,851
Public safety	272,896	617,597	558,818	58,779
Health and welfare	559,089	387,162	131,868	255,294
Total expenditures	1,371,599	3,575,051	2,836,449	738,602
Net change in fund balance	(603,091)	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ (603,091)	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 2,923,968	$ 3,043,620	$ 2,741,271	$ (302,349)
Other	-	-	-	-
Total revenues	2,923,968	3,043,620	2,741,271	(302,349)
EXPENDITURES				
Current:				
Public safety	2,923,968	3,215,042	2,912,693	302,349
Total expenditures	2,923,968	3,215,042	2,912,693	302,349
Excess (deficiency) of revenues over expenditures	-	(171,422)	(171,422)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	171,422	171,422	-
Total other financing sources (uses)	-	171,422	171,422	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes:				
Hotel/motel taxes	$ 1,550,000	$ 1,783,843	$ 1,783,843	$ -
Total revenues	1,550,000	1,783,843	1,783,843	-
EXPENDITURES				
Current:				
Housing and development	775,000	891,921	891,921	-
Total expenditures	775,000	891,921	891,921	-
Excess (deficiency) of revenues over expenditures	775,000	891,922	891,922	-
OTHER FINANCING SOURCES (USES)				
Transfers out	(775,000)	(891,922)	(891,922)	-
Total other financing sources (uses)	(775,000)	(891,922)	(891,922)	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HURRICANE MATTHEW FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ -	$ -	$ 5,637,683	$ 5,637,683
Total revenues	-	-	5,637,683	5,637,683
EXPENDITURES				
Current:				
Grants and program administration	-	-	247,798	(247,798)
Total expenditures	-	-	247,798	(247,798)
Net change in fund balance	-	-	5,389,885	5,389,885
Fund balance, beginning of year	-	-	(4,853,091)	(4,853,091)
Fund balance, end of year	$ -	$ -	$ 536,794	$ 536,794

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HURRICANE IRMA
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ -	$ 3,343,672	$ 554,523	$ (2,789,149)
Total revenues	-	3,343,672	554,523	(2,789,149)
EXPENDITURES				
Current:				
Grants and program administration	-	4,094,404	3,307,452	786,952
Total expenditures	-	4,094,404	3,307,452	786,952
Excess (deficiency) of revenues over expenditures	-	(750,732)	(2,752,929)	(2,002,197)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	864,292	864,292	-
Transfers out	-	(113,560)	(113,560)	-
Total other financing sources (uses)	-	750,732	750,732	-
Net change in fund balance	-	-	(2,002,197)	(2,002,197)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ (2,002,197)	$ (2,002,197)

CHATHAM COUNTY, GEORGIA
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2018

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
EXPENDITURES				
Debt Service:				
Bond principal retirement	$ 612,803	$ 3,812,803	$ 612,804	$ 3,199,999
Interest and fiscal charges	42,927	42,927	43,426	(499)
Total expenditures	655,730	3,855,730	656,230	3,199,500
Excess (deficiency) of revenues over expenditures	(655,730)	(3,855,730)	(656,230)	3,199,500
OTHER FINANCING SOURCES (USES)				
Transfers in	655,730	3,855,730	3,855,730	-
Total other financing sources (uses)	655,730	3,855,730	3,855,730	-
Net change in fund balance	-	-	3,199,500	3,199,500
Fund balance, beginning of year	-	-	4,290	4,290
Fund balance, end of year	$ -	$ -	$ 3,203,790	$ 3,203,790


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NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund - To account for parking services.

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS:

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund - To account for the claims arising from employee medical costs for which the County is self-insured.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund - To account for the replacement of desktop and laptop computers within the County departments every four years.

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2018

	Water and Sewer Fund	Parking Garage Fund	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and investments	$ 6,971,578	$ 547,642	$ 7,519,220
Receivables	378,122	133	378,255
Total current assets	7,376,277	547,775	7,924,052
Capital assets:			
Capital assets (net of accumulated depreciation)	751,148	2,307,485	3,058,633
Total assets	8,127,425	2,855,260	10,982,685
Deferred outflows of resources			
Related to pensions and OPEB	9,156	4,379	13,535
Total assets and deferred outflows of resources	8,136,581	2,859,639	10,996,220
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES			
Current liabilities:			
Accounts payable	22,881	1,662	24,543
Other accrued expenses	-	990	990
Current portion of long-term liabilities	3,196	668	3,864
Total current liabilities	26,077	3,320	29,397
Non-current liabilities:			
Due in more than one year	23,439	4,896	28,335
Net pension liability	40,789	19,539	60,328
Net OPEB liability	172,246	57,386	229,632
Total non-current liabilities	236,474	81,821	318,295
Total liabilities	262,551	85,141	347,692
Deferred inflows of resources			
Related to pensions and OPEB	50,445	18,006	68,451
Total liabilities and deferred inflows of resources	312,996	103,147	416,143
NET POSITION			
Net Investment in capital assets	751,148	2,307,485	3,058,633
Unrestricted	7,072,437	449,007	7,521,444
Total net position	$ 7,823,585	$ 2,756,492	$ 10,580,077

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2018

	Water and Sewer Fund	Parking Garage Fund	Total
OPERATING REVENUES			
Charges for services	$ 1,127,404	$ 336,514	$ 1,463,918
Miscellaneous	48,520	-	48,520
Total operating revenues	1,175,924	336,514	1,512,438
OPERATING EXPENSES			
Personal services	112,544	77,027	189,571
Contractual services	765,152	38,543	803,695
Other supplies and expenses	239,968	10,918	250,886
Interdepartmental charges	50,000	195,000	245,000
Depreciation	53,893	76,812	130,705
Total operating expenses	1,221,557	398,300	1,619,857
Operating income (loss)	(45,633)	(61,786)	(107,419)
NON-OPERATING REVENUES (EXPENSES)			
Interest and investment revenue	(40,733)	4,861	(35,872)
Total non-operating revenue (expenses)	(40,733)	4,861	(35,872)
Income (loss) before transfers	(86,366)	(56,925)	(143,291)
Transfers in	-	262,576	262,576
Change in net position	(86,366)	205,651	119,285
Total net position - beginning as restated	7,909,951	2,550,841	10,460,792
Total net position - ending	$ 7,823,585	$ 2,756,492	$ 10,580,077

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018

	Water and Sewer Fund	Parking Garage Fund	Total
Cash flows from operating activities:			
Cash received from customers	$ 1,061,711	$ 337,490	$ 1,399,201
Cash payments to employees for services	(99,808)	(76,012)	(175,820)
Cash payments to suppliers for goods and services	(1,545,370)	(543,290)	(2,088,660)
Net cash provided (used) by operating activities	(583,467)	(281,812)	(865,279)
Cash flows from capital and related financing activities:			
Transfers in	-	262,576	262,576
Acquisitions and construction of capital assets	(389,001)	(276,023)	(665,024)
Net cash (used) by capital and related financing activities	(389,001)	(13,447)	(402,448)
Cash flows from investing activities:			
Interest earned on cash and investments	(40,733)	4,861	(35,872)
Net cash provided (used) by investing activities	(40,733)	4,861	(35,872)
Net increase (decrease) in cash and cash equivalents	(1,013,201)	(290,398)	(1,303,599)
Cash and cash equivalents, beginning of year	7,984,779	838,040	8,822,819
Cash and cash equivalents, end of year	$ 6,971,578	$ 547,642	$ 7,519,220
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	$ (45,633)	$ (61,786)	$ (107,419)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	53,893	76,812	130,705
Change in assets and liabilities:			
(Increase) decrease in accounts receivables	(45,189)	976	(44,213)
(Increase) decrease in deferred outflows	90,452	1,807	92,259
Increase (decrease) in accounts payable and other accrued liabilities	(399,058)	(298,829)	(697,887)
Increase (decrease) in net pension liability	(219,112)	(13,717)	(232,829)
Increase (decrease) in net OPEB obligations	(35,449)	(4,366)	(39,815)
Increase (decrease) in deferred inflows	43,206	17,291	60,497
Total adjustments	(537,834)	(220,026)	(757,860)
Net cash provided (used) by operating activities	$ (583,467)	$ (281,812)	$ (865,279)

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2018

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
ASSETS				
Current assets:				
Cash and investments	$ 6,155,024	$ 9,041,210	$ 599,187	$ 15,795,421
Receivable, net	35,453	9,731	-	45,184
Total assets	6,190,477	9,050,941	599,187	15,840,605
LIABILITIES				
Current Liabilities:				
Accounts payable	642,528	542,927	1,014	1,186,469
Other accrued expenses	18,738	-	-	18,738
Noncurrent Liabilities:				
Claims payable	1,174,084	4,700,280	-	5,874,364
Total liabilities	1,835,350	5,243,207	1,014	7,079,571
NET POSITION				
Unrestricted	4,355,127	3,807,734	598,173	8,761,034
Total net position	$ 4,355,127	$ 3,807,734	$ 598,173	$ 8,761,034

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2018

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	$ 3,003,371	$ -	$ -	$ 3,003,371
Employer contributions	16,304,264	-	-	16,304,264
Other	1,798,071	767,926	-	2,565,997
Charges for services	-	-	526,684	526,684
Total operating revenues	21,105,706	767,926	526,684	22,400,316
OPERATING EXPENSES				
Risk management	18,588,637	7,822,138	-	26,410,775
Information services	-	-	121,942	121,942
Administrative fees	3,540,641	826,725	-	4,367,366
Total operating expenses	22,129,278	8,648,863	121,942	30,900,083
Operating income (loss)	(1,023,572)	(7,880,937)	404,742	(8,499,767)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue (expense)	7,191	20,867	-	28,058
Total non-operating revenue (expenses)	7,191	20,867	-	28,058
Income (loss) before transfers	(1,016,381)	(7,860,070)	404,742	(8,471,709)
Transfers in	-	7,124,560	76,230	7,200,790
Change in net position	(1,016,381)	(735,510)	480,972	(1,270,919)
Total net position - beginning	5,371,508	4,543,244	117,201	10,031,953
Total net position - ending	$ 4,355,127	$ 3,807,734	$ 598,173	$ 8,761,034

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2018

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	$ 19,342,435	$ -	$ -	$ 19,342,435
Other	1,798,071	799,581	526,684	3,124,336
Payment of claims, fees and expenses	(22,231,425)	(7,006,950)	(461,247)	(29,699,622)
Net cash provided (used) by operating activities	(1,090,919)	(6,207,369)	65,437	(7,232,851)
Cash flows from noncapital financing activities:				
Transfers in	-	7,124,560	76,230	7,200,790
Net cash provided (used) by noncapital financing activities	-	7,124,560	76,230	7,200,790
Cash flows from investing activities:				
Interest earned on cash and investments	7,191	20,867	-	28,058
Net cash provided (used) by investing activities	7,191	20,867	-	28,058
Net increase (decrease) in cash and cash equivalents	(1,083,728)	938,058	141,667	(4,003)
Cash and cash equivalents, beginning of year	7,238,752	8,103,152	457,520	15,799,424
Cash and cash equivalents, end of year	$ 6,155,024	$ 9,041,210	$ 599,187	$ 15,795,421
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (1,023,572)	$ (7,880,937)	$ 404,742	$ (8,499,767)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in other receivables	34,800	31,655	-	66,455
Increase (decrease) in accounts / noncurrent payables	(102,147)	1,641,913	(339,305)	1,200,461
Total adjustments	(67,347)	1,673,568	(339,305)	1,266,916
Net cash provided (used) by operating activities	$ (1,090,919)	$ (6,207,369)	$ 65,437	$ (7,232,851)


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FIDUCIARY FUNDS

TRUST FUNDS

Pension Trust Fund – To account for the public employee retirement plan.

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

AGENCY FUNDS

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner - To account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental bodies.

Flexible Benefit Plan - To provide eligible Employees with a means of (1) selecting benefits from a "cafeteria" which are best to his/her family's needs and (2) paying for certain types of expenses with PRE-TAX income dollars (referred to as Flexible Dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court
Superior Court Administrator

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
JUNE 30, 2018

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 4,135,822	$ 7,471,836	$ 11,607,658
Receivables:			
Sale of investments	6,008,023	-	6,008,023
Accounts	5,762	3,927	9,689
Investments:			
U.S. government and agency obligations	10,937,114	-	10,937,114
Municipal bonds	225,190	-	225,190
Mortgage backed securities	1,377,909	-	1,377,909
Corporate bonds	36,217,221	-	36,217,221
Domestic stocks	63,543,562	-	63,543,562
Common / collective trust	92,997,616	-	92,997,616
International equity funds	30,306,465	-	30,306,465
Closed-end fund	23,697,698	-	23,697,698
Index funds	-	67,569,014	67,569,014
Total Investments	259,302,775	67,569,014	326,871,789
Total assets	269,452,382	75,044,777	344,497,159
LIABILITIES			
Accounts payable	5,765,057	490,630	6,255,687
Total liabilities	5,765,057	490,630	6,255,687
NET POSITION			
Held in trust for pension and other employee benefits	$ 263,687,325	$ 74,554,147	$ 338,241,472

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2018

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 16,081,005	$ 11,534,439	$ 27,615,444
Plan members	2,378,198	809,817	3,188,015
Total contributions	18,459,203	12,344,256	30,803,459
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	21,420,052	3,201,815	24,621,867
Interest	2,325,612	913,078	3,238,690
Dividends	1,014,376	661,605	1,675,981
Total net investment earnings	24,760,040	4,776,498	29,536,538
Less investment expense	807,473	-	807,473
Net investment income	23,952,567	4,776,498	28,729,065
Total additions	42,411,770	17,120,754	59,532,524
DEDUCTIONS			
Benefits	17,112,055	-	17,112,055
Claims expense	-	7,538,880	7,538,880
Refunds of contributions	540,281	-	540,281
Administrative expense	331,415	548,200	879,615
Total deductions	17,983,751	8,087,080	26,070,831
Change in net position	24,428,019	9,033,674	33,461,693
Net position - beginning	239,259,306	65,520,473	304,779,779
Net position - ending	$ 263,687,325	$ 74,554,147	$ 338,241,472

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 17,375,867	$ 290,490,202	$ 291,039,056	$ 16,827,013
Total Assets	$ 17,375,867	$ 290,490,202	$ 291,039,056	$ 16,827,013
Liabilities:				
Due to others	$ 17,375,867	$ 290,490,202	$ 291,039,056	$ 16,827,013
Total Liabilities	$ 17,375,867	$ 290,490,202	$ 291,039,056	$ 16,827,013
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 4,264,382	$ 11,807,269	$ 11,870,250	$ 4,201,401
Total Assets	$ 4,264,382	$ 11,807,269	$ 11,870,250	$ 4,201,401
Liabilities:				
Due to others	$ 4,264,382	$ 11,807,269	$ 11,870,250	$ 4,201,401
Total Liabilities	$ 4,264,382	$ 11,807,269	$ 11,870,250	$ 4,201,401
CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	$ 229,011	$ 1,068,580	$ 1,066,557	$ 231,034
Total Assets	$ 229,011	$ 1,068,580	$ 1,066,557	$ 231,034
Liabilities:				
Due to others	$ 229,011	$ 1,068,580	$ 1,066,557	$ 231,034
Total Liabilities	$ 229,011	$ 1,068,580	$ 1,066,557	$ 231,034

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	$ 2,282,936	$ 7,569,310	$ 7,336,425	$ 2,515,821
Total Assets	$ 2,282,936	$ 7,569,310	$ 7,336,425	$ 2,515,821
Liabilities:				
Due to others	$ 2,282,936	$ 7,569,310	$ 7,336,425	$ 2,515,821
Total Liabilities	$ 2,282,936	$ 7,569,310	$ 7,336,425	$ 2,515,821
CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	$ 235,245	$ 1,619,077	$ 1,467,189	$ 387,133
Total Assets	$ 235,245	$ 1,619,077	$ 1,467,189	$ 387,133
Liabilities:				
Due to others	$ 235,245	$ 1,619,077	$ 1,467,189	$ 387,133
Total Liabilities	$ 235,245	$ 1,619,077	$ 1,467,189	$ 387,133
PROBATE COURT				
Assets:				
Cash and investments	$ 112,782	$ 758,863	$ 108,029	$ 763,616
Total Assets	$ 112,782	$ 758,863	$ 108,029	$ 763,616
Liabilities:				
Due to others	$ 112,782	$ 758,863	$ 108,029	$ 763,616
Total Liabilities	$ 112,782	$ 758,863	$ 108,029	$ 763,616
JUVENILE COURT				
Assets:				
Cash and investments	$ 3,429	$ 10,100	$ 12,128	$ 1,401
Total Assets	$ 3,429	$ 10,100	$ 12,128	$ 1,401
Liabilities:				
Due to County	$ -	$ -	$ -	$ -
Due to others	3,429	10,100	12,128	1,401
Total Liabilities	$ 3,429	$ 10,100	$ 12,128	$ 1,401

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
SUPERIOR COURT ADMINISTRATOR				
Assets:				
Cash and investments	$ 293,687	$ 220,072	$ 132,183	$ 381,576
Total Assets	$ 293,687	$ 220,072	$ 132,183	$ 381,576
Liabilities:				
Due to others	$ 293,687	$ 220,072	$ 132,183	$ 381,576
Total Liabilities	$ 293,687	$ 220,072	$ 132,183	$ 381,576
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	$ 64,941	$ 775,899	$ 800,624	$ 40,216
Total Assets	$ 64,941	$ 775,899	$ 800,624	$ 40,216
Liabilities:				
Due to others	$ 64,941	$ 775,899	$ 800,624	$ 40,216
Total Liabilities	$ 64,941	$ 775,899	$ 800,624	$ 40,216
TOTAL				
Assets:				
Cash and investments	$ 24,862,280	$ 314,319,372	$ 313,832,441	$ 25,349,211
Total Assets	$ 24,862,280	$ 314,319,372	$ 313,832,441	$ 25,349,211
Liabilities:				
Due to others	$ 24,862,280	$ 314,319,372	$ 313,832,441	$ 25,349,211
Total Liabilities	$ 24,862,280	$ 314,319,372	$ 313,832,441	$ 25,349,211

(Concluded)

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained therein.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-12

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-21

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-25

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-27

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Chatham County, Georgia
Net Position by Component
(accrual basis of accounting)
Last Ten Fiscal Years

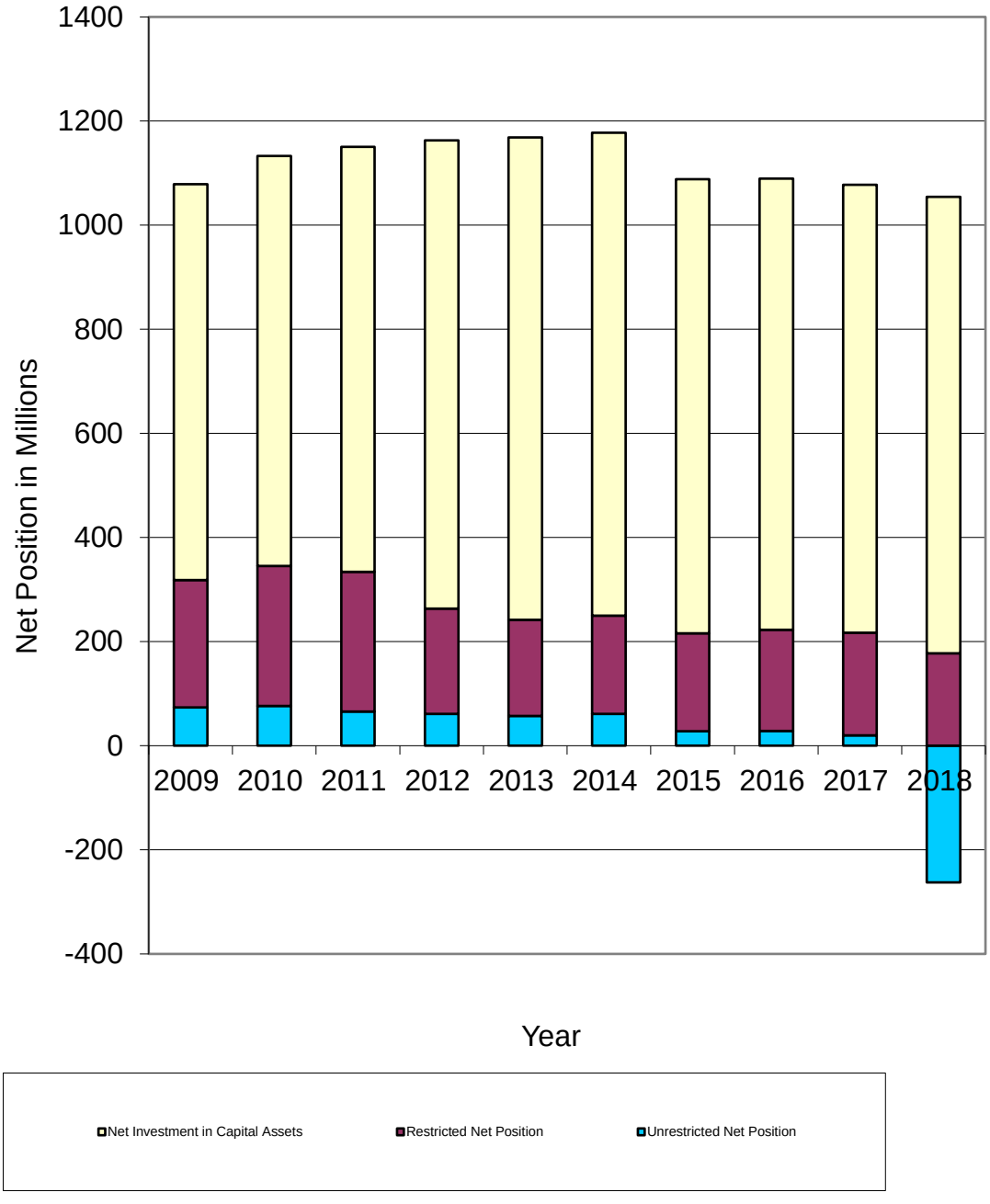
	Fiscal Year				
	2009	**2010**	**2011**	**2012**	**2013**
Governmental activities					
Net Investment in Capital Assets	$ 729,614,543	$ 758,599,615	$ 783,384,110	$ 858,665,930	$ 875,718,908
Restricted	240,733,031	265,588,109	265,594,545	199,540,812	181,855,679
Unrestricted	65,110,178	68,874,739	57,155,402	49,946,078	48,534,211
Total governmental activities net position	$ 1,035,457,752	$ 1,093,062,463	$ 1,106,134,057	$ 1,108,152,820	$ 1,106,108,798
Business-type activities					
Net Investment in Capital Assets	$ 31,191,580	$ 28,986,827	$ 33,164,137	$ 40,815,977	$ 50,923,079
Restricted	3,566,728	3,357,430	2,905,368	2,780,353	2,794,914
Unrestricted	8,643,967	7,772,723	8,279,323	11,383,808	8,423,667
Total business-type activities net position	$ 43,402,275	$ 40,116,980	$ 44,348,828	$ 54,980,138	$ 62,141,660
Primary government					
Net Investment in Capital Assets	$ 760,806,123	$ 787,586,442	$ 816,548,247	$ 899,481,907	$ 926,641,987
Restricted	244,299,759	268,945,539	268,499,913	202,321,165	184,650,593
Unrestricted	73,754,145	76,647,462	65,434,725	61,329,886	56,957,878
Total primary government net position	$ 1,078,860,027	$ 1,133,179,443	$ 1,150,482,885	$ 1,163,132,958	$ 1,168,250,458

	Fiscal Year				
	2014	**2015**	**2016**	**2017**	**2018**
Governmental activities					
Net Investment in Capital Assets	$ 872,404,763	$ 864,460,707	$ 861,438,853	$ 854,448,395	$ 868,927,117
Restricted	186,408,358	185,440,053	191,536,320	194,129,399	174,709,495
Unrestricted	57,242,799	22,522,735	18,728,516	12,478,534	(265,289,764)
Total governmental activities net position	$ 1,116,055,920	$ 1,072,423,495	$ 1,071,703,689	$ 1,061,056,328	$ 778,346,848
Business-type activities					
Net Investment in Capital Assets	$ 54,966,073	$ 8,242,759	$ 5,377,132	$ 6,395,263	$ 7,945,623
Restricted	2,736,253	2,392,990	2,661,514	2,711,116	2,994,089
Unrestricted	3,313,520	5,477,529	9,858,648	7,528,927	2,788,259
Total business-type activities net position	$ 61,015,846	$ 16,113,278 *	$ 17,897,294	$ 16,635,306	$ 13,727,971
Primary government					
Net Investment in Capital Assets	$ 927,370,836	$ 872,703,466	$ 866,815,985	$ 860,843,658	$ 876,872,740
Restricted	189,144,611	187,833,043	194,197,834	196,840,515	177,703,584
Unrestricted	60,556,319	28,000,264	28,587,164	20,007,461	(262,501,505)
Total primary government net position	$ 1,177,071,766	$ 1,088,536,773	$ 1,089,600,983	$ 1,077,691,634	$ 792,074,819

*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

Chatham County, Georgia

Total Government Net Position
Last Ten Fiscal Years



* Retroactive infrastructure reporting occurred in 2006

Chatham County, Georgia
Change in Net Position
Last Ten Fiscal Years

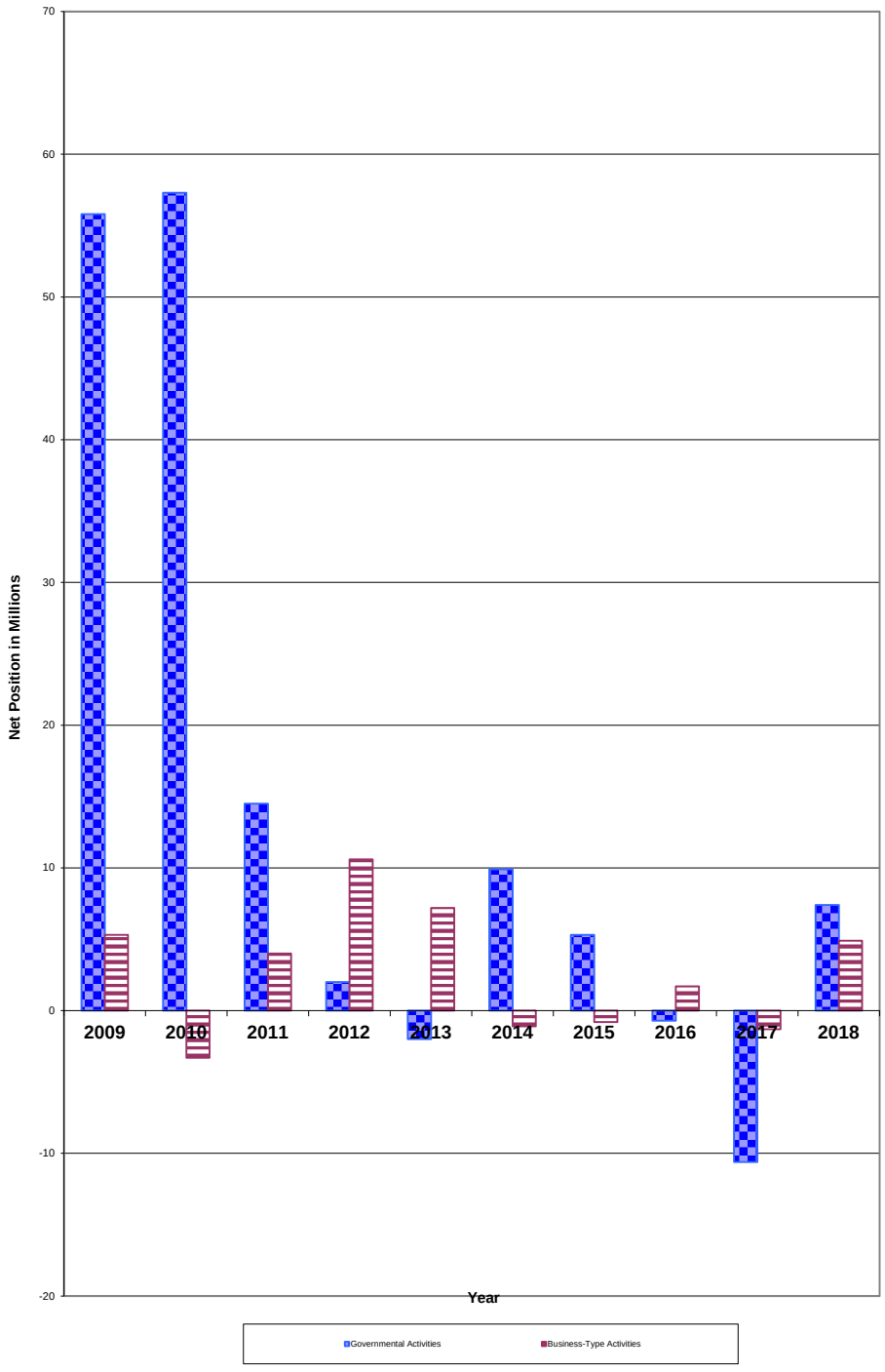
	Fiscal Year			
	2009	**2010**	**2011**	**2012**
Expenses				
Governmental activities:				
General government	$ 41,390,534	$ 40,142,519	$ 41,113,211	$ 38,222,886
Judiciary	28,081,609	29,869,363	31,862,612	33,077,342
Public safety	70,319,328	78,673,805	78,630,167	82,017,018
Public works	31,865,047	22,221,382	49,114,045	64,247,447
Health & Welfare	11,235,644	11,652,725	11,214,405	12,594,263
Culture and Recreation	14,557,184	12,118,894	12,530,062	11,694,459
Housing and development	3,486,707	2,778,599	3,001,435	2,863,021
Grant programs and Administration				
Interest on long-term debt	1,586,223	1,432,163	1,203,628	1,156,132
Total governmental activities expenses	202,522,276	198,889,450	228,669,565	245,872,568
Business-type activities:				
Environmental Services-Solid Waste	2,753,251	2,881,772	3,018,094	3,131,130
Transportation Services-Bus	18,399,887	18,183,426	19,980,095	20,004,165
Recreation Services-Golf	19,321	21,421	-	-
Other Services-Water & Sewer	2,449,676	2,679,367	2,699,907	2,798,991
Other Services-Parking	282,531	287,934	307,880	382,021
Other Services-Building Safety&Reg Serv	1,762,668	1,328,181	1,099,670	1,118,281
Total business-type activities expenses	25,667,334	25,382,101	27,105,646	27,434,588
Total primary government expenses	$ 228,189,610	$ 224,271,551	$ 255,775,211	$ 273,307,156
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	$ 7,038,775	$ 6,833,044	$ 7,148,633	$ 6,702,952
Judiciary	5,889,247	5,816,833	6,979,559	6,352,925
Public Safety	5,449,195	5,273,114	6,540,653	6,138,624
All Other Services	1,891,073	1,933,033	1,991,625	2,055,154
Operating grants and contributions	4,948,290	5,877,512	5,600,070	6,044,905
Capital grants and contributions	14,745,626	11,242,146	8,762,045	1,601,810
Total governmental activities program revenues	39,962,206	36,975,682	37,022,585	28,896,370
Business-type activities:				
Charges for services:				
Transportation - Bus System	3,361,718	3,607,722	3,682,967	5,041,372
Water & Sewer	1,894,733	2,342,055	2,342,445	2,568,036
All Other Services	1,952,802	2,479,426	3,370,715	3,183,795
Operating grants and contributions	3,879,731	995,974	2,373,347	2,971,667
Capital grants and contributions	5,260,943	6,633,637	6,965,122	13,204,967
Total business-type activities program revenues	16,349,927	16,058,814	18,734,596	26,969,837
Total primary government program revenues	$ 56,312,133	$ 53,034,496	$ 55,757,181	$ 55,866,207
Net (expense)/revenue				
Governmental activities	$ (162,560,070)	$ (161,913,768)	$ (191,646,980)	$ (216,976,198)
Business-type activities	(9,317,407)	(9,323,287)	(8,371,050)	(464,751)
Total primary government net (expense)	$ (171,877,477)	$ (171,237,055)	$ (200,018,030)	$ (217,440,949)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	$ 136,671,942	$ 135,014,252	$ 128,364,185	$ 132,050,472
Sales taxes	10,099,667	10,140,321	10,400,703	11,033,575
Special purpose local option sales taxes	56,649,500	56,969,395	58,430,283	61,976,814
Other taxes	8,724,781	8,472,967	8,620,498	9,037,342
Contributions not restricted for specific prog	4,138,932	-	-	-
Unrestricted investment earnings	4,480,682	2,220,501	262,493	203,600
Miscellaneous	2,876,528	3,663,979	3,742,532	8,325,208
Transfers	(5,312,072)	2,698,374	(3,635,197)	(3,632,050)
Total governmental activities	218,329,960	219,179,789	206,185,497	218,994,961
Business-type activities:				
Taxes	7,602,999	7,365,560	7,040,098	7,225,676
Contributions not restricted for specific prog	-	-	-	-
Unrestricted investment earnings	203,759	32,822	15,252	13,171
Miscellaneous	1,510,028	1,337,984	1,676,815	225,164
Transfers	5,312,072	(2,698,374)	3,635,197	3,632,050
Special Item-Gain on Sale of Capital Assets				
Total business-type activities	14,628,858	6,037,992	12,367,362	11,096,061
Total primary government	$ 232,958,818	$ 225,217,781	$ 218,552,859	$ 230,091,022
Change in Net Position				
Governmental activities	$ 55,769,890	$ 57,266,021	$ 14,538,517	$ 2,018,763
Business-type activities	5,311,451	(3,285,295)	3,996,312	10,631,310
Total primary government	$ 61,081,341	$ 53,980,726	$ 18,534,829	$ 12,650,073

*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

	Fiscal Year					
	2013	2014	2015	2016	2017	2018
	$ 40,192,252	$ 40,945,542	$ 44,742,008	$ 47,422,996	$ 51,828,851	$ 51,627,551
	32,294,958	34,250,520	34,014,080	35,562,281	35,361,500	38,581,792
	82,319,160	90,381,447	90,749,438	91,265,557	95,640,747	96,264,816
	66,645,960	76,564,482	74,736,144	82,963,420	77,032,036	81,117,711
	11,772,799	11,817,249	10,992,259	14,323,525	15,503,226	16,368,909
	12,090,624	12,427,844	12,760,485	13,520,360	22,008,933	15,298,175
	2,748,006	2,840,861	3,080,182	3,312,980	3,475,391	3,692,977
					27,459,583	3,555,250
	1,377,963	997,546	1,004,330	755,453	664,243	570,688
	249,441,722	270,225,491	272,078,926	289,126,572	328,974,510	307,077,869
	3,269,306	3,269,247	3,612,473	4,432,188	4,325,099	4,303,047
	22,804,966	24,120,405	-			
	-	-	-			
	3,068,287	2,335,339	2,809,031	2,403,752	1,444,515	1,221,557
	417,469	481,516	450,180	542,857	378,816	398,300
	1,087,369	1,177,062	1,303,518	1,404,841	1,544,391	1,387,922
	30,647,397	31,383,569	8,175,202 *	8,783,638	7,692,821	7,310,826
	$ 280,089,119	$ 301,609,060	$ 280,254,128	$ 297,910,210	$ 336,667,331	$ 314,388,695
	$ 7,425,280	$ 7,865,265	$ 8,011,193	$ 12,706,259	$ 11,411,059	$ 12,706,926
	7,319,262	6,722,988	6,696,584	5,079,356	5,056,129	5,552,585
	5,277,933	5,502,407	5,722,415	4,581,511	4,632,030	4,988,220
	1,989,101	2,399,162	2,449,336	1,092,333	1,079,384	1,332,191
	7,268,442	6,228,108	7,193,606	6,445,321	31,603,286	8,024,190
	4,319,524	10,892,860	4,042,713	7,447,334	2,461,846	7,690,406
	33,599,542	39,610,790	34,115,847	37,352,114	56,243,734	40,294,518
	4,897,747	4,799,251	-			
	2,391,040	2,010,562	1,999,526	1,333,988	1,013,253	1,127,404
	3,006,262	3,466,160	3,372,609	3,445,659	3,491,192	7,790,504
	2,605,747	3,155,718				
	14,033,940	3,695,904				
	26,934,736	17,127,595	5,372,135 *	4,779,647	4,504,445	8,917,908
	$ 60,534,278	$ 56,738,385	$ 39,487,982	$ 42,131,761	$ 60,748,179	$ 49,212,426
	$ (215,842,180)	$ (230,614,701)	$ (237,963,079)	$ (251,774,458)	$ (272,730,776)	$ (266,783,345)
	(3,712,661)	(14,255,974)	(2,803,067) *	(4,003,991)	(3,188,376)	1,607,082
	$ (219,554,841)	$ (244,870,675)	$ (240,766,146)	$ (255,778,449)	$ (275,919,152)	$ (265,176,263)
	$ 131,796,403	$ 152,267,395	$ 149,024,634	$ 153,328,097	$ 161,352,079	$ 174,477,322
	11,862,493	14,015,693	15,375,903	15,103,468	15,912,925	16,839,300
	61,817,942	62,304,760	66,886,005	65,568,096	69,204,885	73,761,714
	10,133,527	12,580,176	12,138,748	10,801,013	11,625,223	12,185,266
	-	-	-	-	-	-
	158,618	127,667	557,889	3,716,414	(1,325,357)	(2,033,386)
	1,667,244	2,973,993	611,244	4,007,564	6,641,996	1,714,071
	(3,638,069)	(3,707,861)	(1,325,989)	(1,470,000)	(1,328,336)	(2,771,280)
	213,798,158	240,561,823	243,268,434	251,054,652	262,083,415	274,173,007
	7,059,897	8,979,841	584,193	591,318	459,889	487,392
	-	-	-	-	-	-
	19,043	14,326	14,306	27,568	(9,044)	7,126
	157,174	428,132	42,167	12,382	147,207	49,872
	3,638,069	3,707,861	1,325,989	1,470,000	1,328,336	2,771,280
				3,686,739	-	-
	10,874,183	13,130,160	1,966,655 *	5,788,007	1,926,388	3,315,670
	$ 224,672,341	$ 253,691,983	$ 245,235,089	$ 256,842,659	$ 264,009,803	$ 277,488,677
	$ (2,044,022)	$ 9,947,122	$ 5,305,355	$ (719,806)	$ (10,647,361)	$ 7,389,662
	7,161,522	(1,125,814)	(836,412) *	1,784,016	(1,261,988)	4,922,752
	$ 5,117,500	$ 8,821,308	$ 4,468,943	$ 1,064,210	$ (11,909,349)	$ 12,312,414

Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years




CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Chatham County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2009	**2010**	**2011** *	**2012**	**2013**
General Fund					
Reserved	$ 3,569,949	$ 3,697,001	$ -	$ -	$ -
Unreserved	26,291,110	26,765,482	-	-	-
Nonspendable			391,592	193,723	393,391
Restricted			27,469	32,051	819,621
Committed			25,263,637	26,255,266	27,275,919
Assigned			-	3,376,713	-
Unassigned			8,294,469	5,448,960	5,546,028
Total General Fund	$ 29,861,059	$ 30,462,483	$ 33,977,167	$ 35,306,713	$ 34,034,959
Special Service District					
Reserved	$ 676,611	$ 586,877	$ -	$ -	$ -
Unreserved	7,136,648	6,092,597	-	-	-
Nonspendable			17,745	-	18,869
Committed			4,461,857	4,643,661	4,883,873
Assigned			2,550,093	1,937,011	375,139
Total Special Service District	$ 7,813,259	$ 6,679,474	$ 7,029,695	$ 6,580,672	$ 5,277,881
All other governmental funds					
Reserved	$ 1,185,865	$ 1,288,440	$ -	$ -	$ -
Unreserved, reported in					
Special Revenue funds	539,802	614,330	-	-	-
Capital Projects funds	263,516,748	279,473,457	-	-	-
Nonspendable			-	-	-
Restricted					
Special Revenue funds			4,017,412	-	-
Capital Projects funds			261,549,664	199,508,761	181,036,058
Committed					
Debt Service fund			107,956	85,191	122,476
Special Revenue funds			-	-	-
Assigned					
Capital Projects funds			17,479,627	17,689,732	17,698,901
Unassigned					
Debt Service fund					
Special Revenue funds					
Total all other governmental funds	$ 265,242,415	$ 281,376,227	$ 283,154,659	$ 217,283,684	$ 198,857,435

* Fiscal year 2011 reflects implementation of GASB 54

Fiscal Year				
2014	2015	2016	2017	2018
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
175,186	501,065	315,047	389,591	951,831
20,342	16,238	19,281	16,185	18,669
27,741,295	42,637,808	44,273,145	46,792,222	48,245,426
-	-	-	3,197,342	2,000,000
11,343,341	1,245,990	4,568,920	27,253	1,079,261
$ 39,280,164	$ 44,401,101	$ 49,176,393	$ 50,422,593	$ 52,295,187
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	39,833	448	21,596	39,692
4,914,704	7,621,172	7,675,152	8,571,456	8,688,210
2,662,396	1,192,580	2,851,004	2,255,489	2,230,113
$ 7,577,100	$ 8,853,585	$ 10,526,604	$ 10,848,541	$ 10,958,015
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
26,667	-	-	-	-
-	-	4,540,047	4,724,263	4,859,091
182,347,724	184,933,697	181,867,784	183,263,866	169,867,403
			-	-
124,909	2,105,514	2,109,804	-	-
851,720	1,194,263	1,725,300	1,416,291	4,398,873
			-	-
21,613,877	26,478,413	20,991,557	17,624,294	26,520,358
			(4,853,091)	(2,037,865)
$ 204,964,897	$ 214,711,887	$ 211,234,492	$ 202,175,623	$ 203,607,860

Chatham County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2009	**2010**	**2011**	**2012**	**2013**
Revenues					
Property tax	$ 133,397,243	$ 132,728,556	$ 132,415,641	$ 132,965,834	$ 133,544,932
Local option sales tax	10,711,764	10,269,046	10,384,895	11,166,793	11,862,493
Other taxes	70,169,978	65,442,362	67,050,781	71,014,156	72,175,002
Penalties and Interest	2,001,759	2,572,596	3,470,785	2,619,584	1,820,780
Licenses and permits	1,361,049	1,422,555	1,254,008	1,367,458	1,388,524
Homeowners tax relief grant	4,138,932	-	-	-	-
Revenue from other gov't units	19,898,333	11,018,104	13,989,989	8,223,973	11,890,917
Charges for services	13,439,295	13,004,389	15,492,151	15,152,443	14,606,807
Fines and fees	5,051,395	4,929,272	5,795,626	5,193,608	6,043,970
Investment Income	4,500,136	2,251,592	1,501,744	1,208,657	281,188
Other revenue	989,803	1,145,464	2,408,167	1,063,767	2,163,457
Total revenues	265,659,687	244,783,936	253,763,787	249,976,273	255,778,070
Expenditures					
General government	37,072,462	38,755,542	36,429,663	35,744,923	37,441,057
Judiciary	28,035,246	28,709,020	29,465,768	30,383,750	31,542,185
Public safety	70,327,890	71,908,210	73,517,089	76,310,930	80,886,657
Public works	7,503,887	7,658,085	7,272,206	7,126,435	7,270,013
Health and Welfare	10,417,256	10,762,012	10,090,748	11,378,764	10,963,523
Culture and recreation	11,255,735	10,783,734	10,821,117	10,591,068	10,905,769
Housing and development	3,492,920	2,780,122	2,928,801	2,803,766	2,746,450
Grant program and administration					
Capital Outlay	41,958,305	47,761,784	43,618,341	96,040,412	54,416,115
Debt Service					
Principal	4,986,053	4,074,131	4,277,976	1,767,982	1,577,241
Interest	1,680,278	1,535,220	1,337,649	1,220,089	1,106,880
Intergovernmental			22,889,490	38,279,706	31,884,904
Total expenditures	216,730,032	224,727,860	242,648,848	311,647,825	270,740,794
Excess of revenues over (under) expenditures	48,929,655	20,056,076	11,114,939	(61,671,552)	(14,962,724)
Other financing sources (uses)					
Transfers in	11,408,332	4,430,811	7,204,185	5,134,281	6,965,142
Transfers out	(19,555,914)	(11,285,436)	(13,039,382)	(11,133,181)	(13,003,211)
Transfers to Fiduciary fund	-	-	-	-	-
Sale of Capital Assets	202,707	-	-	-	-
Capital Leases	-	-	-	-	-
Debt Issuance Proceeds	-	2,400,000	-	2,680,000	-
Premium on Debt issuance	-	-	-	-	-
Debt Issuance Refunding Proceeds	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Total other financing sources (uses)	(7,944,875)	(4,454,625)	(5,835,197)	(3,318,900)	(6,038,069)
Net change in fund balances	$ 40,984,780	$ 15,601,451	$ 5,279,742	$ (64,990,452)	$ (21,000,793)
Debt services as a percentage of noncapital expenditures	3.5%	3.0%	2.7%	1.4%	1.2%

Fiscal Year				
2014	2015	2016	2017	2018
$ 151,696,506	$ 148,543,936	$ 152,453,973	$ 160,417,557	$ 173,471,343
14,015,693	15,375,903	15,103,468	15,912,925	16,839,300
75,729,434	79,792,055	78,911,161	83,031,067	88,234,861
1,772,218	1,521,915	1,340,577	856,705	876,833
1,549,099	1,635,380	1,379,728	931,719	974,297
-	-	-	-	-
12,532,760	12,538,796	12,809,377	28,004,937	19,875,374
15,395,600	16,021,165	16,771,283	18,562,270	19,032,690
6,474,114	5,673,323	5,642,375	5,466,323	6,129,120
1,386,858	1,905,667	3,774,647	(1,203,382)	(417,022)
875,230	3,229,326	1,523,975	3,893,985	1,489,929
281,427,512	286,237,466	289,710,564	315,874,106	326,506,725
37,005,925	41,395,729	39,333,865	43,749,854	43,443,052
32,415,221	34,002,742	33,954,846	35,003,797	36,107,950
85,159,777	86,299,125	85,293,401	88,394,149	89,269,742
7,596,506	9,176,185	8,349,000	8,409,118	7,678,119
10,851,959	10,264,179	13,846,374	14,972,720	15,462,560
11,150,909	11,702,791	12,279,684	13,003,614	13,408,321
2,807,469	3,146,659	3,337,777	3,375,612	3,464,616
			27,459,583	3,555,250
37,057,612	30,135,803	38,187,074	33,814,263	51,089,469
1,584,650	1,466,661	2,213,443	4,964,797	2,346,753
1,038,907	1,132,998	793,408	715,843	610,382
34,840,050	40,360,544	44,991,278	43,484,059	46,347,292
261,508,985	269,083,416	282,580,150	317,347,409	312,783,506
19,918,527	17,154,050	7,130,414	(1,473,303)	13,723,219
7,985,695	11,156,170	6,978,454	12,290,137	20,135,736
(14,252,336)	(16,757,159)	(11,137,952)	(18,307,566)	(30,107,800)
-	-			(336,850)
-	-			
-	4,301,351			
-	-			
-	-			
-	9,840,000			
-	(9,550,000)			
(6,266,641)	(1,009,638)	(4,159,498)	(6,017,429)	(10,308,914)
$ 13,651,886	$ 16,144,412	$ 2,970,916	$ (7,490,732)	$ 3,414,305
1.1%	1.0%	1.2%	1.9%	1.1%

Chatham County, Georgia
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2009	136,671,942	10,099,667	56,649,500	8,724,781	212,145,890
2010	135,014,252	10,140,321	56,969,395	8,472,967	210,596,935
2011	128,364,185	10,400,703	58,430,283	8,620,498	205,815,669
2012	132,050,472	11,003,575	61,976,814	9,037,342	214,068,203
2013	131,796,403	11,862,493	61,817,942	10,133,527	215,610,365
2014	152,267,395	14,015,693	62,304,760	12,580,176	241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290
2016	153,328,097	15,103,468	65,568,096	10,801,013	244,800,674
2017	161,352,079	15,912,925	69,204,885	11,625,223	258,095,112
2018	174,477,322	16,839,300	73,761,714	12,185,266	277,263,602


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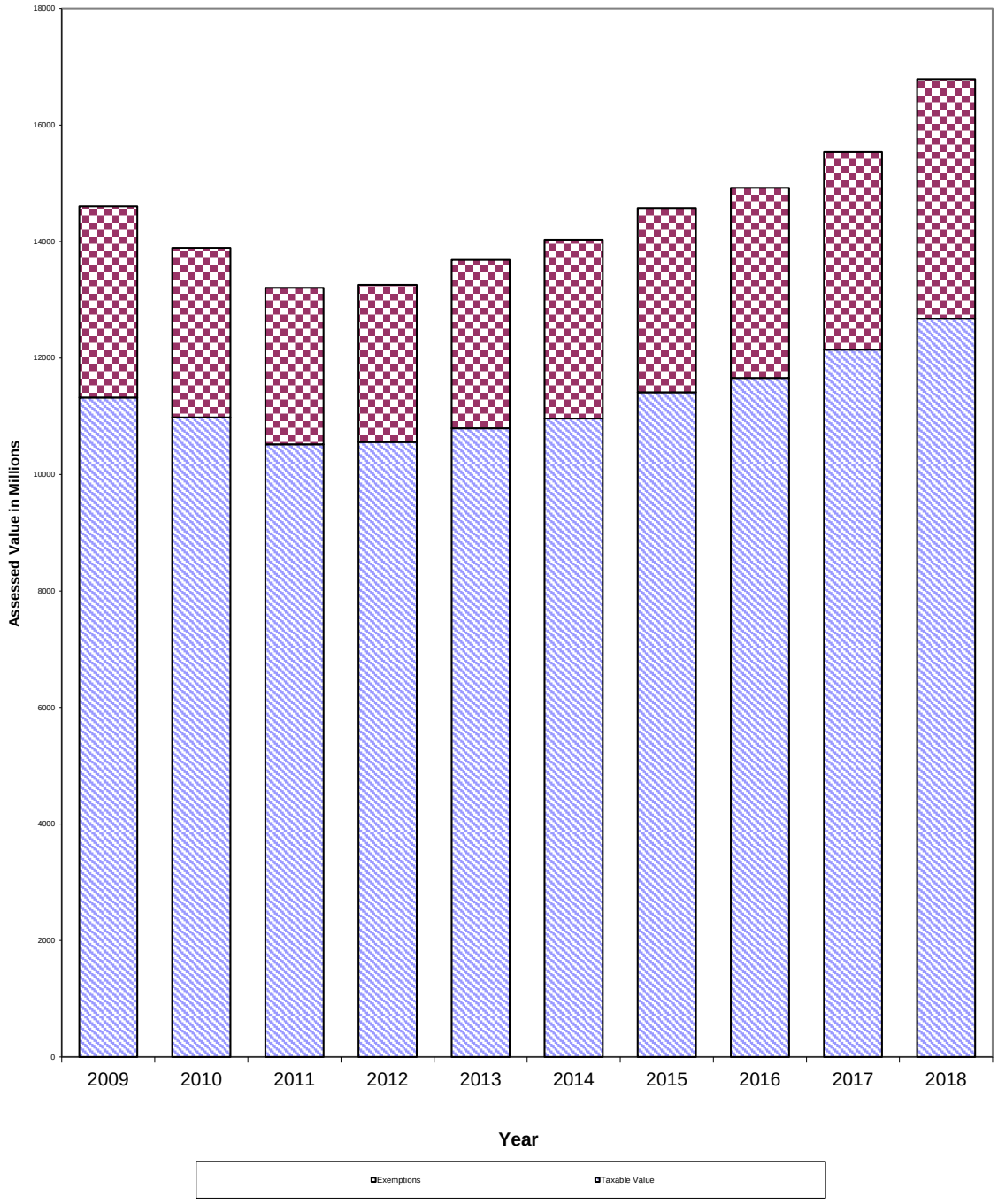
Chatham County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Consolidated County(General Fund), Chatham Area Transit Authority & Unincorporated County Digests
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value
	Residential Property	Commercial Property	Motor Vehicles	Other		
Consolidated County (General Fund) Digest:						
2009	8,175,750,944	5,471,813,298	642,274,660	315,321,367	3,282,404,810	11,322,755,459
2010	7,632,936,591	5,367,205,198	576,195,090	318,841,813	2,914,272,177	10,980,906,515
2011	6,784,829,675	5,537,313,621	577,043,990	307,549,363	2,687,252,473	10,519,484,176
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558	10,559,466,528
2013	6,744,574,664	5,995,070,899	653,925,150	293,856,255	2,892,750,353	10,794,676,615
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800	10,963,856,745
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651	11,412,187,966
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048	11,657,429,435
2017	7,285,234,683	7,698,734,020	193,909,140	358,700,282	3,392,198,624	12,144,379,501
2018	7,596,305,564	8,687,704,523	141,469,660	361,181,216	4,110,824,769	12,675,836,194
Chatham Area Transit Authority Digest:						
2009	6,536,815,427	4,563,237,889	519,266,560	246,824,916	2,821,339,441	9,044,805,351
2010	6,092,871,013	4,456,464,236	460,257,660	247,013,573	2,493,245,574	8,763,360,908
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216	8,400,810,864
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790	8,439,960,011
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451	8,614,845,760
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450	8,736,858,118
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182	9,114,366,282
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571	9,252,098,303
2017	5,808,436,425	6,373,881,060	153,926,580	282,652,860	2,986,215,664	9,632,681,261
2018	6,056,765,326	7,232,397,621	111,581,490	279,608,802	3,675,373,232	10,004,980,007
Unincorporated County (Special Service District Fund) Digest:						
2009	3,866,273,381	2,027,630,456	256,600,920	139,832,893	1,825,788,413	4,464,549,237
2010	3,605,303,804	2,055,161,200	229,710,340	141,244,951	1,672,268,855	4,359,151,440
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426	4,272,566,970
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482	4,301,402,066
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874	4,411,170,354
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045	4,408,319,327
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510	4,460,635,917
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690	4,532,367,536
2017	3,441,076,505	3,169,658,111	80,378,800	128,619,169	2,219,238,849	4,600,493,736
2018	3,543,524,367	3,865,039,895	57,963,310	115,173,057	2,872,014,895	4,709,685,734

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
10.537	28,306,888,648	40%
10.537	27,452,266,288	40%
11.109	26,298,710,440	40%
11.109	26,398,666,320	40%
11.908	26,986,691,538	40%
11.543	27,409,641,863	40%
11.543	28,530,469,915	40%
11.543	29,143,573,588	40%
11.543	30,360,948,753	40%
11.543	31,689,590,485	40%
0.820	22,612,013,378	40%
0.820	21,908,402,270	40%
0.859	21,002,027,160	40%
0.859	21,099,900,028	40%
1.000	21,537,114,400	40%
1.000	21,842,145,295	40%
1.000	22,785,915,705	40%
1.000	23,130,245,758	40%
1.000	24,081,703,153	40%
1.150	25,012,450,018	40%
3.475	11,161,373,093	40%
3.475	10,897,878,600	40%
3.590	10,681,417,425	40%
3.590	10,753,505,165	40%
4.130	11,027,925,885	40%
4.130	11,020,798,318	40%
4.130	11,151,589,793	40%
4.130	11,330,918,840	40%
4.990	11,501,234,340	40%
4.990	11,774,214,335	40%

Chatham County, Georgia
Total Taxable Assessed Value and Exemptions
(Consolidated Digest General Fund)
Last Ten Fiscal Years




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Chatham County, Georgia
Property Tax Rates
Last Ten Fiscal Years

City of Savannah

Fiscal Year	County: General Fund	County: Debt Service Fund	County: Chatham Area Transit Authority	County: Total County	Board of Education	City	State	Total Direct & Overlapping Rates
2009	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2010	10.537		0.820	11.357	14.131	13.00	0.25	38.738
2011	11.109		0.859	11.968	14.631	12.50	0.25	39.349
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299
2013	11.908		1.000	12.908	15.881	12.48	0.15	41.419
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654
2017	11.543		1.150	12.693	16.631	12.48	0.00	41.804
2018	11.543		1.150	12.693	18.881	13.40	0.00	49.974

Other incorporated areas are shown with year 2017 millage rates as follows:

	General M & O	Transit	School	State	Muncipality Rate	Total
City of Savannah	11.543	1.150	18.881	0.000	13.400	44.974
Tybee Island	11.543	1.150	18.881	0.000	4.044	35.618
City of Pooler	11.543	0.000	18.881	0.000	3.849	34.273
Town of Thunderbolt	11.543	0.000	18.881	0.000	6.148	36.572
City of Garden City	11.543	1.150	18.881	0.000	3.856	35.430
City of Port Wentworth	11.543	1.150	18.881	0.000	4.571	36.145
City of Bloomingdale	11.543	0.000	18.881	0.000	0.000	30.424
City of Vernonburg	11.543	0.000	18.881	0.000	0.000	30.424

Source: Chatham County Board of Assessors

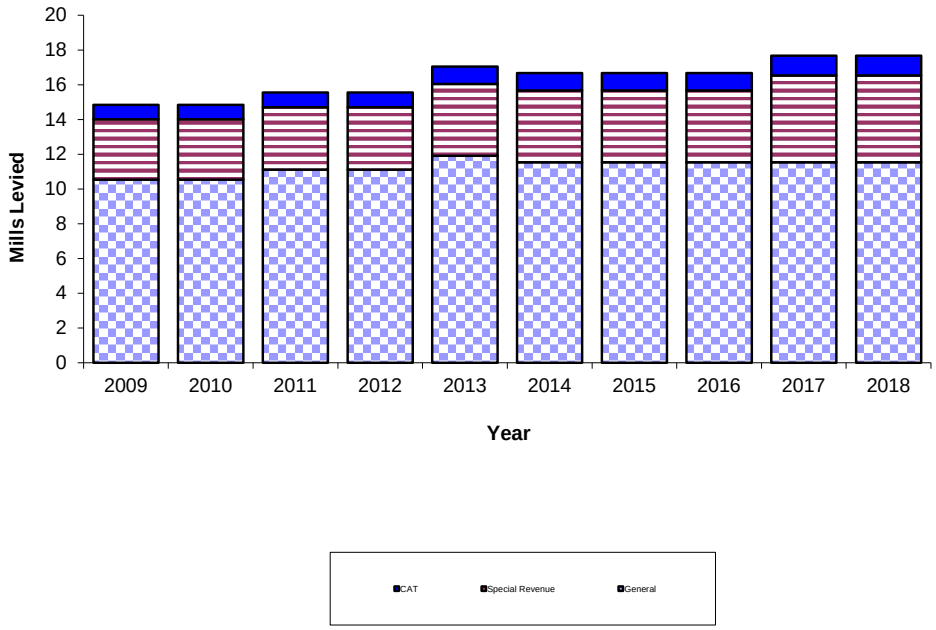
Chatham County, Unincorporated

County

General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct & Overlapping Rates
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	14.131	0.25	29.213
11.109	3.590	0.859	15.558	14.631	0.25	30.439
11.109	3.590	0.859	15.558	14.631	0.20	30.389
11.908	4.130	1.000	17.038	15.881	0.15	33.069
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354
11.543	4.130	1.000	16.673	16.631	0.00	33.304
11.543	4.990	1.150	17.683	16.631	0.00	34.314
11.543	4.990	1.150	17.683	18.881	0.00	36.564

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



Chatham County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

	2018			2009		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Southern LNG	$ 291,260,224	1	2.30%	$ 152,677,610	3	1.05%
International Paper	249,111,726	2	1.97%	183,593,064	2	1.26%
Georgia Power/Savannah Electric	170,547,898	3	1.35%	102,029,170	4	0.70%
Gulfstream	129,325,606	4	1.02%	475,710,130	1	3.26%
Duke Realty	107,690,088	5	0.85%	-	9	0.00%
Imperial Savannah	105,233,779	6	0.83%	-		0.00%
Walmart	59,512,143	7	0.47%	67,005,905	6	0.46%
HH Savannah LLC	54,854,458	8	0.43%	-		-
Centerpoint Properties	41,377,956	9	0.33%	-		-
Bassford, Mark	39,641,880	10	0.31%	-		-
Tronox Pigments	-		-	66,734,983	7	0.46%
Weyhauser	-		-	78,521,326	5	0.54%
Home Depot	-		-	45,385,252	9	0.31%
Colonial Oil/Terminals/Chemical	-		-	55,153,702	8	0.38%
Georgia Pacific				41,733,910	10	0.29%
Sub-Total	$ 1,248,555,758		9.85%	$ 1,268,545,052		8.71%
All Others	11,427,280,436		90.15%	13,336,615,216		91.29%
Total	$ 12,675,836,194 *		100.00%	$ 14,605,160,268 *		100.00%

Source: Chatham County Board of Assessors
(*) Valuations do not include mobile homes and motor vehicles.

Chatham County, Georgia
Property Tax Levies and Collections
Consolidated Digest
Last Ten Fiscal Years

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	127,368,781	40,659,138	31.92%	86,709,643	127,368,781	100.00%
2010	124,202,634	41,045,731	33.05%	83,133,731	124,179,462	99.98%
2011	125,170,688	40,237,699	32.15%	84,908,792	125,146,491	99.98%
2012	123,666,155	40,597,893	32.83%	83,037,164	123,635,057	99.97%
2013	138,082,756	40,640,310	29.43%	97,410,783	138,051,093	99.98%
2014	119,876,214	45,358,027	37.84%	74,483,081	119,841,108	99.97%
2015	126,694,572	41,432,878	32.70%	85,182,654	126,615,532	99.94%
2016	131,160,204	41,668,842	31.77%	89,437,730	131,106,572	99.96%
2017	137,343,032	43,904,206	31.97%	92,465,665	136,369,871	99.29%
2018	55,115,717 *	42,220,517	76.60%	-	42,220,517	76.60%

* Tax Levy for 2018 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner
(Includes Real and Personal Property Only)

Chatham County, Georgia
Category of Land Use
Current Year and Nine Years Ago

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Residential	65.10%	65.09%	65.07%	64.05%	64.48%	63.86%	60.09%	65.61%	60.83%	60.95%
Transitional	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.00%	0.00%
Historical	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.22%	0.01%	0.01%
Agricultural	2.64%	2.50%	2.46%	2.40%	2.38%	2.57%	2.95%	0.14%	3.08%	2.88%
Conservation Use	7.21%	7.79%	7.98%	8.36%	8.60%	8.79%	9.07%	0.47%	8.78%	8.38%
FLPA	0.00%	0.22%	0.22%	0.75%	0.75%	0.77%	1.62%	0.15%	1.64%	0.77%
Commercial	17.81%	17.04%	16.88%	17.22%	16.38%	16.85%	18.02%	26.20%	16.27%	16.53%
Industrial	6.90%	6.77%	6.38%	6.14%	6.32%	6.08%	7.14%	6.78%	8.27%	9.37%
Public Utility	0.32%	0.58%	1.00%	1.06%	1.06%	1.09%	1.11%	0.43%	1.12%	1.11%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Source: Chatham County Board of Assessor's Office.

Chatham County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities		Business-Type Activities				
Fiscal Year	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases	Total Primary Government	Percentage of Personal Income	Debt Per Capita
2009	29,621,343	1,069,852	-	110,888	30,802,083	0.124%	121
2010	28,333,873	693,169	-	63,111	29,090,153	0.131%	115
2011	24,391,247	367,797	-	12,829	24,771,873	0.154%	98
2012	25,727,466	57,898	-	-	25,785,364	0.146%	95
2013	24,203,175	4,561	-	-	24,207,736	0.172%	88
2014	22,621,856	-	-	-	22,621,856	0.191%	80
2015	21,435,412	4,301,351	-	-	25,736,763	0.177%	91
2016	19,815,470	3,706,552	-	-	23,522,022	0.179%	82
2017	15,453,105	3,102,818	-	-	18,555,923	0.232%	64
2018	13,717,858	2,490,015	-	-	16,207,873	0.273%	56

Source: Chatham County Finance Department
Chatham Area Transit

Chatham County, Georgia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2009	$ -	$ -	$ -	-	$ -
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-

Source: Chatham County Finance Department

Chatham County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2018

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	2,490,015	100.00%	2,490,015
Contractual Obligations:			
Downtown Savannah Authority (Chatham County Projects) Series 2005A	1,439,153	100.00%	1,439,153
Downtown Savannah Authority (Union Mission) Series 2009	1,670,000	100.00%	1,670,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	7,400,000	100.00%	7,400,000
Mosquito Control Facility	3,208,705	100.00%	3,208,705
Direct Debt	16,207,873		16,207,873
City of Savannah, Georgia:			
General Obligation Bonded Debt	4,000,000	100.00%	4,000,000
Capital Leases	300,000	100.00%	300,000
Contractual Obligations:			
Downtown Savannah Authority, Series 2009	10,394,110	100.00%	10,394,110
Downtown Savannah Authority, Series 2014	7,382,000	100.00%	7,382,000
Downtown Savannah Authority, Series 2015	18,655,921	100.00%	18,655,921
Downtown Savannah Authority, Tax Exempt Series 2016	8,000,000	100.00%	8,000,000
Downtown Savannah Authority, 2017	6,585,000	100.00%	6,585,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	15,500,000	100.00%	15,500,000
Capital Leases	17,624,364	100.00%	17,624,364
Contractual Obligations			
Downtown Savannah Authority (Energy Management)	1,850,819	100.00%	1,850,819
Overlapping Debt	90,292,214		90,292,214
Total	$ 106,500,087		$ 106,500,087

1 Method: Applicable percentages were determined based on geographis boundaries. Chatham County shares the same boundaries as the District. The City of Savannah's boundaries are located entirely within the boundaries for the District.

Source: Chatham County, City of Savannah and Chatham-Savannah School Board

Chatham County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2009	**2010**	**2011**	**2012**	**2013**
Debt limit	$ 1,368,711,462	$ 1,304,040,029	$ 1,221,843,313	$ 1,217,982,514	$ 1,242,748,173
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,368,711,462	$ 1,304,040,029	$ 1,221,843,313	$ 1,217,982,514	$ 1,242,748,173
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

	Fiscal Year				
	2014	**2015**	**2016**	**2017**	**2018**
Debt limit	$ 1,257,933,388	$ 1,295,650,427	$ 1,322,002,236	$ 1,378,154,432	$ 1,437,396,201
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,257,933,388	$ 1,295,650,427	$ 1,322,002,236	$ 1,378,154,432	$ 1,437,396,201
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed value	$ 16,786,660,963
Less: Exemptions for Bond Purposes	(2,412,698,957)
Total assessed value	14,373,962,006
Debt Limit (10% of net assessed value)	1,437,396,201
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 1,437,396,201

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Chatham County, Georgia
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment
2009	253,631	9,695,805,868	38,228	34.9	41,152
2010	256,992	9,701,448,000	37,752	34.0	42,061
2011	265,128	10,009,112,256	37,752	34.0	41,588
2012	271,544	10,251,329,088	37,752	34.0	43,253
2013	276,434	11,523,704,158	41,687	34.0	42,454
2014	281,218	12,181,238,888	43,316	34.0	43,505
2015	283,379	12,937,101,487	45,653	34.0	44,442
2016	286,956	12,085,151,940	42,115	34.5	44,379
2017	289,082	12,085,072,000	43,076	34.5	44,314
2018	290,501	12,872,910,000	44,313	34.6	43,657

Sources: Savannah Area Chamber of Commerce
Georgia Department of Labor
US Department of Labor
US Department of Commerce
Bureau of Labor Statistics
Savannah Board of Education

Chatham County Employment	Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	US Unemployment Rate
119,555	11,052	8.7	9.7	9.3
117,559	11,776	9.0	10.2	9.6
120,617	12,231	9.1	9.8	8.9
121,927	12,612	9.4	9.6	8.4
124,381	12,002	8.8	8.6	7.6
127,413	11,211	8.1	8.3	6.3
131,342	8,272	6.3	6.1	5.3
131,992	7,512	5.4	5.1	4.9
134,215	6,350	4.5	4.8	4.4
132,767	6,259	4.5	4.7	4.4

Chatham County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2018			2009		
Employer	**Number of Employees**	**Rank**	**Percentage of Total County Employment**	**Number of Employees**	**Rank**	**Percentage of Total County Employment**
Civilian:						
Gulfstream Aerospace Corporation	10,000	1	7.35%	6,024	1	4.99%
Memorial Health University Health Center	4,775	2	3.51%	4,643	2	3.85%
St. Joseph's/Candler	3,400	3	2.50%	3,304	5	2.74%
Goodwill Industries of the Coastal Empire	800	4	0.59%			
South Coast Medical Group	658	5	0.48%			
International Paper	603	6	0.44%			
JCB Americas, Inc.	600	7	0.44%			
Dollar Tree	538	8	0.40%			
The Landings Club	480	9	0.35%			
Georgia Power Company - Coastal Region	455	10	0.33%			
Wal-Mart				2,935	6	2.43%
Momentum Resources II, Inc.				1,703	8	1.41%
Total	22,309		16.39%	18,609		15.42%
Government, Military & Education:						
Ft. Stewart/Hunter Army Airfield	5,773		4.24%	4,285	3	3.55%
Savannah-Chatham Board of Education	5,654		4.15%	4,093	4	3.39%
City of Savannah	2,468		1.81%	2,500	7	2.07%
Savannah College of Art and Design	1,886		1.39%	1,500	9	1.24%
Chatham County	1,790		1.31%	1,500	10	1.24%
Georgia Port Authority	1,080		0.79%			
Armstrong Atlantic State University	886		0.65%			
Savannah State University	729		0.54%			
US Army Corp of Engineers	680		0.50%			
Total	20,946		15.4%	13,878		11.5%

Source: Savannah Economic Development Authority
Savannah Area Chamber of Commerce
Georgia Department of Labor

Chatham County, Georgia
Summary of Banking Deposits
Last Ten Fiscal Years

Banking Deposits

Year	Institutions	Total Deposits as of June 30 (in millions)
2009	22	4,882
2010	21	4,683
2011	21	4,471
2012	21	4,839
2013	21	4,644
2014	22	4,966
2015	21	5,802
2016	19	6,314
2017	19	6,362
2018	19	6,192

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

Chatham County, Georgia
Industry Mix
As of June 30, 2018

Industry	Number of Firms	Employment Number	Employment Percent	Weekly Wage
Goods-Producing	**1064**	**25,881**	**15.0**	**$ 1,658**
Agriculture, Forestry, Fishing & Hunting	43	238	0.1	717
Mining	3	19	0.0	788
Construction	737	7,933	4.6	1,040
Manufacturing	281	17,691	10.2	1,949
Apparel	6	15	0.0	640
Beverage and Tobacco Product	6	116	0.1	717
Chemical	27	866	0.5	1,691
Computer and Electronic Product	5	28	0.0	3,213
Electrical Equipment, Appliance, and Component	5	*	*	*
Fabricated Metal Product	34	813	0.5	1,171
Food	32	898	0.5	1,141
Furniture and Related Product	14	170	0.1	827
Leather and Allied Product	2	*	*	*
Machinery	16	752	0.4	1,288
Miscellaneous	15	124	0.1	888
Nonmetallic Mineral Product	33	849	0.5	1,170
Paper	10	2,080	1.2	1,640
Petroleum and Coal Products	3	223	0.1	1,734
Plastics and Rubber Products	4	233	0.1	787
Primary Metal	1	*	*	*
Printing and Related Support Activities	14	289	0.2	685
Textile Mills	4	*	*	*
Textile Product Mills	10	124	0.1	747
Transportation Equipment	29	*	*	*
Wood Product	11	234	0.1	1,267
Service-Providing	**7,950**	**123,659**	**71.4**	**750**
Utilities	18	571	0.3	2,931
Wholesale Trade	417	5,563	3.2	1,499
Retail Trade	1,421	21,907	12.7	554
Transportation and Warehousing	497	12,387	7.2	847
Information	108	2,027	1.2	794
Finance and Insurance	474	3,345	1.9	1,466
Real Estate and Rental and Leasing	455	2,430	1.4	804
Professional Scientific & Technical Svc	922	5,871	3.4	1,102
Management of Companies and Enterprises	70	864	0.5	1,526
Admin., Support, Waste Mgmt, Remediation	590	13,138	7.6	579
Education Services	79	3,701	2.1	1,108
Health Care and Social Assistance	949	21,120	12.2	923
Arts, Entertainment, and Recreation	149	2,038	1.2	514
Accommodation and Food Services	1137	23,492	13.6	356
Other Services (except Public Admin.)	664	5,204	3.0	625
Unclassified - industry not assigned	**401**	**362**	**0.2**	**842**
Total - Private Sector	**9,415**	**149,902**	**86.6**	**907**
Total - Government	**194**	**23,186**	**13.4**	**970**
Federal Government	66	2,831	1.6	1,381
State Government	73	4,885	2.8	1,094
Local Government	55	15,470	8.9	855
ALL INDUSTRIES	**9,609**	**173,088**	**100.0**	**$ 916**

Source: Georgia Department of Labor
Note: *Denotes confidential data relating to individual employers and cannot be released.

Chatham County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government	335	355	347	347	354	357	354	358	360	362
Judiciary	327	341	343	359	366	366	362	367	384	389
Public Safety	513	522	495	522	505	593	593	593	623	774
Public Works	157	142	142	142	142	145	147	150	144	150
Health	29	29	29	29	29	29	29	30	30	29
Culture & Recreation (a)	54	54	51	51	51	51	51	52	56	58
Housing & Development	35	35	35	35	37	37	37	37	39	28

(a) Library employees are now employees of the Live Oak Public Libraries

Source: Chatham County 2018 budget book

Chatham County, Georgia
New Construction Residential Building Permits
Last Ten Fiscal Years

New Construction (Unincorporated Area)		
Year	Commercial	Residential
2009	34	127
2010	49	122
2011	44	170
2012	33	173
2013	13	202
2014	48	170
2015	9	177
2016	10	192
2017	35	151
2018	28	200

Source: Chatham County Building Safety and Regulatory Services Department.

Chatham County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

Function	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
Real Property Reviews	42,000	42,000	42,000	42,000	42,000	42,000	42,000	43,300	43,800	32,000
Tax Bills Generated	201,000	201,700	241,000	210,000	218,000	245,000	246,000	247,000	247,000	250,000
Judiciary										
Marriage Licenses	3,091	3,037	3,374	3,349	3,181	3,310	3,480	3,780	3,753	3,348
Pistol Permits	3,287	2,269	2,269	2,475	3,886	3,382	3,858	4,474	4,055	4,224
Public Safety-Sheriff										
Meals Served	2,435,423	1,916,517	2,347,857	2,465,250	2,102,654	1,989,729	1,642,278	2,228,040	2,004,282	2,604,242
Inmates Booked	22,553	19,348	19,964	20,780	18,706	17,940	16,368	15,598	15,810	15,015
Avg Daily Jail Population	1,823	1,791	1,933	2,029	1,706	1,470	1,493	1,569	1,650	1,730
Public Works										
Bridge Openings	5,780	6,143	7,129	5,060	5,458	2,574	2,319	2,519	2,239	2,325
Yard Waste Recycled (in tons)	31,635	36,869	32,282	17,499	22,075	27,485	19,195	2,806	21,483	60,778
Other Recyclables (in tons)	1,249	1,026	1,058	705	963	628	1,243	1,088	965	1,127
Water & Sewer New Connections	17	21	17	11	29	31	21	7	5	1
Average Water Daily Consumption	1,038,813	959,748	1,112,276	1,147,598	1,086,530	729,868	665,514	624,960	N/A	N/A
Culture and Recreation										
Aquatic Center Admissions	103,749	112,148	108,913	107,803	123,043	131,073	128,723	122,606	109,142	98,241

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

Chatham County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Judicial										
Courthouse	2	2	2	2	2	3	3	3	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
CNT Headquarters	1	1	1	1	1	1	1	1	1	1
Patrol Units(Metro)	175	175	175	175	175	175	175	128	144	140
Vehicles								260 *	282 *	268
Public Works:										
Solid Waste										
Collection Trucks	16	16	16	16	16	16	16	14	14	20
Resouce Facility	1	1	1	1	1	1	1	1	1	1
Highways & Streets										
Street Lights	5720	5795	5795	5795	5795	6100	6100	6100	3900	3996
Traffic Signals	42	48	48	48	48	48	48	48	16	16
Miles of Streets/Roads	365	398	398	398	398	398	398	360	391	391
Culture & Recreation										
Parks Acreage	1900	1900	1900	1900	1900	1900	1900	1900	2020	2832
Parks	22	22	22	22	22	29	29	29	29	38
Swimming Pools	2	2	2	2	2	3	3	3	3	2
Tennis Courts	24	24	24	24	24	24	24	24	24	24
Community Centers	1	1	1	1	1	4	4	4	4	4
Sports Complex	9	9	9	9	9	9	9	9	9	11
Golf Course									1	1

Sources: Various county departments
Note: No capital asset indicators are available for the general government function.
* This is a new statistic for the number of vehicles for the Jail, CNT Headquarters and the Sheriff's Department

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
JUNE 30, 2018

SUMMARY STATEMENT:

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 11,077 child support cases. Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	F150 4x4	1997	1FTDF18W1VLA19466
Ford	Escape	2009	1FMCU493X9KB93664
Ford	Fusion	2010	3FAHP0GA0AR424461
Ford	Fusion	2016	3FA6P0G7XGR221761
Ford	Fusion	2016	1FA6P0G72G5110933
Ford	Fusion	2018	3FA6P0GA76JR226561

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2018

NAME	SALARIES	TRAVEL	NAME	SALARIES	TRAVEL
Allen	$ 69,415	$ 586	McNamar	34,379	
Brown	14,462		Newton	34,538	
Buck	41,494	134	North	51,889	
Bush	17,254		Robinson	16,400	
Corey	51,098	469	Roote-Ciprich	36,493	
Crawford	26,124		Rovolis	82,596	878
Daniel	2,779		Sanchez	20,506	
Branham	107,950	538	Sanders	17,138	
Edenfield	38,422		Scott	27,429	
Emili	26,099		Simmons	44,468	86
Erwin	50,062	244	Singleton	25,866	
Etheridge	45,449	339	Sutton	25,866	
Fields	32,456		Sylvester	33,640	
Fogler	523		Vinson	29,630	
Gibbs	45,933		Whitaker	36,145	134
Hall	28,671		Williams	30,613	
Hutley	33,747	419	Wrenn	30,588	
Hutson	50,656				
Jarrell	52,813	384			
Johnson	30,832				
Johnson	46,294				
Kinney	28,044				
Knight	35,442				
Krapf-Wall	34,517				
Manker	45,506	48			
Mayes	29,270				
McMillan	43,172				
	$ 1,606,670	$ 4,258			

CHATHAM COUNTY, GEORGIA
SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2018

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
DRUG COURT					
441-93-1435AAJ	$ 194,750	$ 178,530	$ 16,220	$ 194,750	$ 194,750
FAMILY CONNECTION					
93-181800163	$ 48,500	$ 36,926	$ 11,574	$ 48,500	$ 48,500
CSRU					
42700-401-0000020346	$ 3,100,925	$ 2,193,287	$ 547,983	$ 2,741,270	$ 2,912,692

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	327,435	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,241	1,872,240	-	1,872,240
Southwest Bypass	15,750,000	30,049,467	29,137,910	36,848	29,174,758
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	14,255,293	13,955,293	-	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	8,050,000	2,700,612	8,371	2,708,983
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	669,692	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	$ 250,000	$ 1,422,666	$ 1,422,666	$ -	$ 1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	20,400,000	17,333,486	1,456,064	18,789,550
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,851	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Win	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,460,433	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,474,081	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	22,336	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,134	3,737,619	-	3,737,619
Administrative Expenses - Direct Costs	-	849,455	69,640	16	69,656
Transfer to General Fund - Admin	-	3,829,707	3,705,909	40,848	3,746,757
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	62,264	-	-	-
TOTAL	$ 179,313,000	$ 298,121,416	$ 287,528,566	$ 1,542,147	$ 289,070,713

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,563,262	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy E	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	3,464,506	3,461,105	(157,151)	3,303,954
J Deloach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,581,844	3,581,844	-	3,581,844
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Abercorn/Tibet Intersection	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	618,411	618,411	-	618,411
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Sauss	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Pavir	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,550,000	1,321,021	1,194	1,322,215
Administrative Expenditures	-	2,140,865	1,909,235	57	1,909,292
Transfer to General Fund	-	7,139,610	6,960,067	22,899	6,982,966
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	17,576	-	-	-
Contingency-Other Projects	-	-	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,983	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	85,967,098	84,111,918	696,998	84,808,916
Administrative Annex/Police Headquarters	-	5,772,920	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,952	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,844,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	5,012,469	4,962,369	-	4,962,369
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Bandshell (portable)	$ 285,000	$ 218,416	$ 218,416	$ -	$ 218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,082	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
Youth Football	-	300,000	44,844	1,885	46,729
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 234,158,937	$ 231,137,367	$ 565,882	$ 231,703,249

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 2,673,704	$ 2,673,705	$ -	$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,452	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,824	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund	-	2,008,279	1,771,921	68,997	1,840,918
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,713	1,236,702	-	1,236,702
Little Hurst	-	1,838,838	300,671	24,273	324,944
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,212,228	1,212,228	-	1,212,228
Pipemakers Canal	-	22,908,941	21,616,076	375,571	21,991,647
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,000,000	3,599,375	82,230	3,681,605
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	6,038,186	5,538,186	-	5,538,186
Wilmington Park Canal	-	2,700,000	2,171,663	-	2,171,663
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	3,800,000	3,299,405	1,380	3,300,785
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,523	239,524	-	239,524
Louisville Branch	-	94,043	94,043	-	94,043
Talmadge Canal	-	102,691	102,691	-	102,691
Various Drainage Improvements	-	800,000	203,311	421,537	624,848
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,177,734	13,168	2,190,902
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Coastal Georgia Greenway	-	618,535	618,534	-	618,534
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Truman Linear Trail	-	1,500,000	62,278	26,762	89,040
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,903	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 1,936,597	$ 1,559,269	$ 291,371	$ 1,850,640
Bloomingdale Other	458,703	396,636	396,635	-	396,635
CEMA	-	240,766	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,040,000	2,039,997	-	2,039,997
Garden City Other	458,703	396,636	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	9,836,772	1,171,981	4,817,415	5,989,396
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,088	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	611,719	4,177	615,896
Pooler Other	458,703	396,636	396,635	-	396,635
Port Wentworth Other	458,703	396,636	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,637	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,191	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:					
Administrative Expenditures	-	211,745	206,792	-	206,792
Abercorn Widening (Rio Road to Truman '	-	900,000	878,124	-	878,124
Bay Street Widening	-	14,400,000	13,358,864	383,479	13,742,343
East/West Corridor	-	14,500,000	8,041,541	-	8,041,541
Eisenhower Widening and Median	-	4,000,000	497,272	-	497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
I-16/Little Neck/JD Interchange	-	300,000	-	-	-
Lathrop Avenue	-	1,050,000	-	888,963	888,963
Melinda Drive (Stiles Ave Ext)	-	44,000	-	-	-
Right of Way Admin - Roads	-	97,354	97,354	-	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	2,874,013	1,511,560	-	1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	5,000,000	4,790,749	-	4,790,749
Municipal Utility Relocations	-	1,050,000	-	-	-
SR 307/I-16	-	2,000,000	532,898	363,582	896,480
TOTAL	$ 230,000,000	$ 256,379,435	$ 223,350,429	$ 7,762,905	$ 231,113,334

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, AND BRIDGES:					
Truman Parkway Phase V	$ 2,000,000	$ 3,032,314	$ 3,032,314	$ -	$ 3,032,314
Benton Blvd- Extension	2,000,000	5,984,462	784,003	720,213	1,504,216
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,256,275	3,256,275	-	3,256,275
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US	2,000,000	7,977,331	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLI	2,000,000	200,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	1,900,000	1,592,814	29,039	1,621,853
Municipal Utility Relocation	-	300,000	-	253,500	253,500
Reserve Roads	-	32,842	18,660	338	18,998
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,820,000	14,649,929	19,305	14,669,234
Administrative Expenditures-Roads	-	1,971,590	1,949,552	-	1,949,552
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE:					
Chatham County	11,000,000	9,799,999	7,175,324	67,268	7,242,592
Pipemakers Canal	17,000,000	9,300,000	1,211,666	412,646	1,624,312
General Drainage	500,000	400,000	363,114	-	363,114
Storm Drainage	300,000	600,000	523,728	-	523,728
Administrative Expenditures	-	969,471	969,471	-	969,471
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, AND BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,730,783	4,730,782	-	4,730,782
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	485,000	83,928	255,386	339,314
Truman Trail II	-	962,200	596,947	91,976	688,923
McQueens Trail Stabilization	-	980,000	816,321	23,530	839,851
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, AND HISTORICAL:					
Tom Triplett Park	1,700,000	2,950,000	1,967,410	337	1,967,747
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,700,000	1,629,990	-	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	881,004	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	171,796	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,466	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	581,414	-	581,414
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,151,810	25,106,924	-	25,106,924
Soccer Complex	-	283,145	283,144	-	283,144
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Compul	800,000	696,270	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,969,833	16,968,342	-	16,968,342
County Vehicles	4,580,000	6,800,539	6,047,310	24,825	6,072,135
King George Sidewalks	250,000	180,259	180,258	-	180,258

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 80 Sidewalks	$ 75,000	$ 2,547	$ (11,463)	$ -	$ (11,463)
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	2,500,000	1,048,849	76,541	1,125,390
Public Works Building	1,000,000	5,280,775	5,253,341	-	5,253,341
Greenbriar	1,470,385	1,465,926	1,393,778	40,000	1,433,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,037	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	499,054	1,387,179	1,886,233
Henderson Golf Course	-	500,000	336,196	98,956	435,152
Savannah Other Capital Projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,454	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,000	-	31,982,000
OTHER:					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to Gen Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
Transfer to M&O - Indirect Cost Allocation	-	2,025,103	1,821,820	171,715	1,993,535
Reserve for Other Projects	-	8,247	8,252	-	8,252
Administrative Expenditures	-	3,167,497	2,267,494	625,507	2,893,001
TOTAL	$ 276,627,433	$ 310,786,393	$ 285,272,953	$ 4,298,261	$ 289,571,214

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
ROADS, STREETS, AND BRIDGES - COUNTY WIDE:	$ 30,000,000	$ -	$ -	$ -	$ -
Skidaway Road	-	-	-	-	-
Truman Parkway Phase V	-	100,000	69,270	-	69,270
White Bluff Road	-	-	-	-	-
Jimmy DeLoach Parkway Phase II	-	1,296,403	417,034	232,513	649,547
Jimmy DeLoach Parkway Extension	-	-	-	-	-
Interchange US 80 / Jimmy DeLoach Park	-	6,000,000	4,194,695	395,904	4,590,599
Little Neck Road	-	3,650,000	(8,889)	285,835	276,946
I-16 Flyover Removal	-	850,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	3,477,196	3,477,196	-	3,477,196
Dean Forest Road Extension	-	-	-	-	-
Chatsworth Cul-De-Sac Con.		66,733	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocat	-	1,143,059	1,143,060	-	1,143,060
Reserve For Roads, Streets, Bridges	-	-	-	-	-
PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:	39,000,000	-	-	-	-
Juvenile Court Complex	-	3,320,200	428,082	230,979	659,061
Judicial Courthouse	-	30,000,000	26,116,698	863,923	26,980,621
County Health Department	-	9,165,448	9,048,463	-	9,048,463
PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
Detention Center (Transfer Out)	100,000,000	100,186,086	88,071,966	6,693,380	94,765,346
Detention Center Debt Service	9,000,000	-	-	-	-
CAPITAL PROJECTS - COUNTY WIDE:	18,000,000	-	-	-	
CAT	-	1,996,860	1,996,860	-	1,996,860
County Admin Building	-	3,450,000	2,917,266	177,685	3,094,951
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	750,000	-	-	-
Ambuc Ball Park	-	850,000	-	-	-
Tatumville Community Center	-	-	-	-	-
Liberty Community Center	-	973,215	935,816	-	935,816
Carver Heights Community Center	-	939,595	939,039	-	939,039
Cloverdale Community Center	-	1,112,934	1,112,935	-	1,112,935
Greenspace	-	977,503	977,503	-	977,503
Law Enforcement Training Facility	-	297,362	297,362	-	297,362
UNINCORPORATED COUNTY PROJECTS:	5,500,000	-	-	-	-
Reserve Unincorp. County Projects - Roac	14,000,000	18,255	8,488	750	9,238
Laroche Avenue Culvert	-	1,552,709	1,365,609	-	1,365,609
Coastal Georgia Greenway	-	1,016,197	1,016,197	-	1,016,197
Misc. Road Resurfacing	-	6,574,880	5,150,662	653,359	5,804,021
Public Works Parking Lot	-	251,000	251,000	-	251,000
Walthour Road Bridge	-	1,053,375	1,053,375	-	1,053,375
Skidaway Road Culvert	-	-	-	-	-
Bridge Replacements	-	-	-	-	-
Culvert Replacements	-	-	-	-	-
Intersection Improvements	-	100,000	82,558	-	82,558
Johnny Mercer TSM	-	1,500,000	82,453	34,198	116,651
Laroche/Jasmine Intersection	-	900,000	218,599	507,061	725,660
Johnny Mercer/ Whitefmarsh Island	-	89,092	79,092	2,028	81,120
Diamond Causeway/ Green Isl	-	300,000	8,328	-	8,328
Reserve Unincorp. County Projects - Park	6,500,000	100,000	-	-	-
Charlie Brooks Park	-	250,000	49,799	-	49,799
Tom Triplett Park	-	440,000	-	-	-
Scott Stell Park	-	1,000,000	85,662	39,234	124,896
Lake Mayer Park	-	1,400,000	198,625	701,557	900,182

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Turners Creek	$ -	$ 3,000,000	$ 3,000,000	$ -	$ 3,000,000
Cannon Field	-	200,000	-	-	-
Reserve Unincorp. County Projects - Side	3,000,000	-	-	-	-
Bradley Point Sidewalks	-	1,500,000	265,667	940,182	1,205,849
Walthour Sidewalks	-	150,000	24,610	2,250	26,860
Nottingham Sidewalks	-	300,000	-	-	-
Grove Point Road Sidewalks	-	250,000	-	-	-
Public Safety Fire Equipment	-	1,165,000	88,285	789,233	877,518
Public Safety - CEMA Facility Design	-	850,000	372,286	-	372,286
Weightlifting Center	-	346,881	346,881	-	346,881
Westside Police Precinct	-	2,500,000	2,424,196	45,997	2,470,193
Sidewalks	-	-	-	-	-
Marine Patrol Facilities and Equipment	-	850,000	453,834	-	453,834
Admin Expend. Other Cap.	-	-	-	-	-
DRAINAGE/ FLOOD CONTROL:					
Pipemakers Canal	10,000,000	10,000,000	6,926,670	3,000	6,929,670
Hardin Canal	10,000,000	2,500,000	214,688	-	214,688
Administrative Expense - Drainage	-	103,271	103,271	-	103,271
Reserve Unincorp. County Projects - Floo	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	900,000	22,327	2,000	24,327
Kings Way	-	250,000	-	-	-
Shipyard	-	500,000	206,558	-	206,558
Gateway/Henderson Drainage	-	1,900,000	323,666	97,500	421,166
Willow Lakes Drainage	-	250,000	23,641	-	23,641
Hampton Place Drainage	-	1,400,000	545,146	-	545,146
Brampton Outfall	-	450,000	-	-	-
Pin Point Draingae	-	56,356	56,356	-	56,356
Nottingham Canal Drainage	-	800,000	-	-	-
Perry Love/Penrose Drainage	-	500,000	6,277	387,902	394,179
Reserve For Drainage	-	-	-	-	-
DISTRIBUTION TO MUNICIPALITIES:	189,300,000	-	-	-	-
Bloomingdale distribution	-	2,223,889	2,223,889	-	2,223,889
Garden City distribution	-	4,521,817	4,521,817	-	4,521,817
Pooler distribution	-	4,447,531	4,447,531	-	4,447,531
Port Wentworth distribution	-	2,223,889	2,223,889	-	2,223,889
Savannah distribution	-	118,602,288	118,602,288	-	118,602,288
Thunderbolt distribution	-	2,223,889	2,223,889	-	2,223,889
Tybee Island distribution	-	5,930,039	5,930,039	-	5,930,039
Vernonburg distribution	-	148,326	148,326	-	148,326
OTHER PROJECTS:					
Admin Expend. - Direct Charges	-	3,631,722	2,608,876	853,324	3,462,200
Admin Expend. IDC	-	1,632,238	1,006,250	171,114	1,177,364
TOTAL	$ 445,300,000	$ 366,830,372	$ 314,922,823	$ 14,110,908	$ 329,033,731

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax VI (2014-2020):					
ROADS, STREETS, AND BRIDGES:					
Reserve for Roads, Streets Bridges	$ 24,000,000	$ 4,500,000	$ -	$ -	$ -
Quacco Road		10,000,000	561,431	193,162	754,593
Berwick Boulevard at US 17 Intersection		500,000	-	22,630	22,630
Islands Expressway Improvements		500,000	-	-	-
Johnny Mercer/Walthour Intersection		500,000	-	-	-
Benton Boulevard		1,000,000	-	-	-
Roadway Resurfacing		6,000,000	1,672,113	71,051	1,743,164
DRAINAGE/FLOOD CONTROL:					
Stormwater & Drainage Projects Reserve	12,000,000	4,500,000	-	-	-
Concord Road		4,500,000	130,118	389,992	520,110
Westlake Drainage Improvements		2,000,000	-	-	-
RECREATION PROJECTS					-
Reserve Unicorporated Cnty Projects-Parl	8,000,000	1,000,000	-	-	-
Dog Park		500,000	-	-	-
Charlie Brooks Park		1,250,000	-	-	-
Scott Stell Park		250,000	-	-	-
Lake Mayer Park		300,000	-	-	-
Isle of Hope Community Park		100,000	-	-	-
Burnside Island Community Park		100,000	-	-	-
Soccer Complex		5,000,000	126,049	577,980	704,029
CIP PROJECTS:					
Reserve Unicorporated Cnty Projects-Oth	3,000,000	2,500,000	-	-	-
CAPITAL PROJECTS:					-
Juvenile Court Complex	3,500,000	4,000,000	-	-	-
Memorial Stadium	12,000,000	15,000,000	674,779	10,297,397	10,972,176
Emergency Opertions Center (CEMA)	15,000,000	18,000,000	-	13,093	13,093
Industrial Park/ Economic Development	15,000,000	15,000,000	3,000,000	3,000,000	6,000,000
OTHER CAPITAL PROJECTS:					
Chatham Area Transit	8,000,000	8,000,000	1,338,058	288,224	1,626,282
Fort Jackson	750,000	400,000	-	-	-
Civil Rights Museum	1,000,000	1,000,000	1,082	662,570	663,652
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	2,250,000	1,950,266	17,520	1,967,786
Chatham County Cooperative Extension	2,500,000	2,000,000	333,187	447,264	780,451
Tybee Island Beach & Facility Improvemer	2,000,000	4,000,000	1,085,132	1,762,645	2,847,777
Fleet Facility and Vehcile Replacement	5,000,000	6,000,000	724,784	169,315	894,099
Libraries	5,000,000	5,000,000	-	-	-
Greenspace	3,500,000	3,400,000	-	-	-
Police Precinct and Related Equipment	3,500,000	2,000,000	131,735	197,202	328,937
Community Centers	3,250,000	2,000,000	-	23,783	23,783
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale	3,200,000	3,200,000	1,601,485	637,965	2,239,450
Garden City	8,085,000	8,085,000	4,046,023	1,611,767	5,657,790
Pooler	16,900,000	16,900,000	8,457,558	3,369,140	11,826,698
Port Wentworth	6,200,000	6,200,000	3,102,796	1,236,024	4,338,820
Savannah	190,000,000	190,000,000	95,084,397	37,877,673	132,962,070
Thunderbolt	3,750,000	3,750,000	1,876,641	747,575	2,624,216
Tybee Island	4,200,000	4,200,000	2,101,799	837,269	2,939,068
Vernonburg	150,000	150,000	74,991	29,876	104,867
OTHER PROJECTS:					-
Admin Expenditure-IDC	1,000,000	1,500,000	-	-	-
Administrative Expenditures-Direct Cost	2,015,000	2,465,000	4,120	96,857	100,977
TOTAL	$ 365,000,000	$ 370,000,000	$ 128,078,544	$ 64,577,974	$ 192,656,518

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/ MOTEL TAX
FOR THE YEAR ENDED JUNE 30, 2018

Revenue:	
Hotel/Motel Taxes	$ 1,783,843
Tourism Expenditures:	
Maritime Trade Center	$ 297,302
Savannah Convention Center	594,619
	$ 891,921
Percentage of expenditures to revenues	50%

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY ENERGY EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2018

REVENUE:		
Energy Excise Taxes	$	1,867,784
EXPENDITURES:		
Chatham County	$	574,948
City of Savannah		1,001,766
City of Pooler		123,960
City of Port Wentworth		38,329
City of Tybee Island		26,489
Town of Thunderbolt		20,742
City of Bloomingdale		20,570
City of Garden City		59,958
City of Vernonburg		1,022
	$	1,867,784