Chatham County, Georgia

Comprehensive Annual Financial Report

For Fiscal Year
Ended June 30, 2019











COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

PREPARED BY
DEPARTMENT OF FINANCE
124 BULL STREET, SAVANNAH, GEORGIA 31401
December 31, 2019

CHATHAM COUNTY, GEORGIA

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STATE OF GEORGIA

CHATHAM COUNTY



INTRODUCTORY SECTION

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LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

December 27, 2019

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County) for the year ended June 30, 2019 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm Mauldin & Jenkins, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non-Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Comprehensive Annual Financial Report (CAFR). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis (MD&A) provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by James Edward Oglethorpe, a member of the English Parliament. In 1741, the Trustees divided the new colony into two colonies - the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at this time, parishes were abolished and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County is the sixth largest of the State's 159 counties. The County encompasses 438 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the State, and has many winding estuaries, rivers, and Sea Islands. It has as its county seat the main port of the State, the historic City of Savannah.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2020.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority (CAT) and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Open encumbrances at year end are carried forward to the next fiscal year and are considered an amendment to the adopted budget.

Local Economic Condition and Outlook

Chatham County represents the major metropolitan area in the Southeast Georgia region; ranks fifth in population in the state and is noted for having a stable economy.

The County has a dual personality, that of a major tourist attraction, and an extraordinarily successful port. This gives it a vibrancy that few other places can match. The City of Savannah also is a premier destination for national conventions and trade shows.

Population

According to a study by Georgia Office of Planning and Budget, the population in the Savannah MSA is projected to grow 69%, adding more than 202,000 people from 2000 to 2030. During this same period, Chatham's population is expected to increase 39.7%.

Population – Chatham County and Savannah Metro Area

Year	Chatham County	Effingham County	Bryan County	Total Metro Area
2000	232,048	37,535	23,417	293,000
2010	265,128	52,250	30,401	347,611
2015	286,956	57,106	35,137	379,199
2016	289,082	58,712	35,137	384,024
2017	290,501	59.982	37,060	387,543

SOURCES: Savannah Area Chamber of Commerce, Savannah 2019 Economic Trends

Income

In 2017, the average weekly wage in the Savannah MSA was $866, an increase of 3% from 2016. Wage growth was particularly strong in Utilities (+22.1%), Finance and Insurance (+8%), Information (+6%), Professional, Scientific/Tech (+7.9%), and Construction (+7.1%). In six sectors of the regional economy - manufacturing, education services, accommodation and food services, healthcare and social assistance, state government, and local government - average weekly wages exceeded that for the state.

While weekly wages in Savannah remain $137 below the state average, the purchasing power of those wages is enhanced due to the relatively low cost of living and housing in the region. This, combined with Savannah's high quality of life, implies that workers and employers continue to receive a high return on value for area wages. *SOURCE: Savannah Area Chamber of Commerce,* Savannah 2019 Economic Trends

Labor Force / Employment

EMPLOYMENT DATA - CHATHAM COUNTY, GEORGIA

Year	Total Labor Force	Chatham County Unemployment	State of Georgia Unemployment	United States Unemployment
2013	170,846	8.8%	8.6%	7.6%
2014	172,981	7.9%	7.3%	6.2%
2015	177,052	5.7%	5.5%	5.3%
2016	177,600	5.0%	5.2%	4.7%
2017	179,000	4.7%	5.0%	4.6%

SOURCES: State of Georgia Departments of Labor, Labor Information Systems; US Department of Labor, Bureau of Labor Statistics; Savannah Area Chamber of Commerce, Savannah 2019 Economic Trends

Manufacturing

Gross Regional Product (GRP) in Savannah grew $549 million (3.6%) from 2016 to 2017; which puts Savannah in yhird place for growth among the Georgia metropolitan areas measured by the U.S. Department of Commerce's Bureau of Economic Analysis. At over $15 billion, Savannah's GRP remains the state's third largest, behind only Atlanta and Augusta. Economic activity generated by Savannah's private sector industries measured $13.4 billion in 2017 and accounted for 85% of the regional economy in 2017.



Gulfstream Aerospace Corporation, maker of Gulfstream private jets

A diverse mix of industries, busy ports and strategically networked transportation, logistics, energy and communications infrastructures create a business climate in Savannah that is unmatched in many larger cities. Savannah's exceptionally high value-adding production in manufacturing represents 21% of the region's total output.

MAJOR MANUFACTURING EMPLOYERS IN THE CHATHAM COUNTY AREA

Firm	Product	Employment
Gulfstream Aerospace	Aircraft	11,000
SNF	Chemicals	1,450
Georgia Pacific Corporation	Paper products	920
International Paper Corporation	Paper, chemicals, corrugated containers	903
JCB, Inc.	Construction equipment	600

SOURCE: Savannah Area Chamber of Commerce, Savannah 2019 Economic Trends

Tourism

The preservation and restoration of Savannah's downtown historic district and the riverfront has served as the anchor for tourism in the area. Complementing the tourism sector is convention trade. Savannah's Civic Center includes a 2,566 seat theater, an arena with a capacity of 9,600, a ballroom with a capacity of 550 and over 25,000 square feet of exhibit space. In addition, the Savannah International Trade & Convention Center has allowed Savannah to compete for larger conventions, meetings and events.

Savannah's tourism and hospitality industry currently employs over 27,000 people and continues to be one of the largest economic drivers of Savannah. Travel to Savannah remains strong and the city enjoys visitors from all over the world. Most recently, the city was named "A World's Best City for United States & Canada" by Travel & Leisure. Chatham County has over 15,500 hotel/motel rooms and a variety of restaurants in the downtown area and throughout the Metropolitan Area. During the past ten years, the growth in retail trade and service sectors is attributable to increased tourism and reflects its importance to the County's income.

The Savannah tourism sector continued to grow in 2017 with total overnight person-stays increasing from 7.9 million in 2016 to 8 million. In 2017, over 14.1 million visitors came to Savannah including 8 million overnight visitors and 6.1 million day-trippers. The demand for rooms increased 2.7% in 2017. Visitor spending increased by 4.0% to approximately $2.9 billion. In 2017, room tax revenue climbed to $25.5 million, setting another record high.

Tourism and convention business will continue to be one of the fastest growing sectors of Chatham County's economy, reflecting substantial investments in the area's infrastructure, including a large number of new well-situated hotels as well as the Savannah International Trade and Convention Center.

Room Tax Revenue

Year	Number of hotel rooms	Person-stays Overnight	Chatham County	Total Direct Visitor Spending
2013	14,743	7.3 Million	$17.9 Million	$2.3 Billion
2014	14,983	7.6 Million	$20.7 Million	$2.5 Billion
2015	15,009	7.8 Million	$23.2 Million	$2.7 Billion
2016	15,394	7.9 Million	$24.4 Million	$2.8 Billion
2017	15,549	8 Million	$25.5 Million	$2.9 Billion

SOURCE: Savannah Area Chamber of Commerce, Savannah 2019 Economic Trends

Transportation

Logistics Today has rated this area "the most logistics friendly city in the nation" - recognizing the area as a superior transportation hub with access to the Port of Savannah and major railways. Here are some of the reasons for the honor:

- Savannah is only a few miles from Interstate 95, as well as at the eastern terminus of Interstate 16 - giving business and residents speedy access to Atlanta.
- Savannah is a short distance from the burgeoning Florida market, yet has the cost and business advantages of a Georgia location.
- The area enjoys a strategic location on the East coast, but is far more westerly than other coastal cities; located 647 miles due south of Cleveland, Ohio.
- The taxpayers understand the importance of quality infrastructure and improvements by the continued approval of Special Purpose Local Option Sales Taxes (SPLOST).

Port of Savannah



CSX Transportation and Norfolk Southern Railroad serve the Chatham County area



The Port of Savannah is fourth largest port in the United States

The County's continued economic progress is based to a large extent on the continuing development of the Port of Savannah. The Port of Savannah is home to the largest single-terminal container facility of its kind in North America. The port has access to two railroads, over 3 million Ft2 of warehouse space within 30 miles of the port. Immediate access to two major interstates covering all directions, 9,700 feet of contiguous berth space, and the largest concentration of import distribution centers on the East coast. The Savannah Harbor comprises the lower 21.3 miles of the Savannah River generally forming a boundary between South Carolina and Georgia and 11.0 miles of bar channel for a total length of 32.3 miles. Savannah is the farthest inland port on the East Coast, which places Savannah within a day's haul over road or rail to many major Midwestern markets, thus greatly reducing the cost of shipping. Although the Port has a large number of private businesses having docking facilities, the Georgia Ports Authority (GPA) has the largest wharfing facilities for handling cargo for both imports and exports on the East Coast.

On March 27, 2018 The Georgia Ports Authority broke ground on its $126.7 million Mason Mega Rail Terminal, which will expand the Port of Savannah's rail lift capacity to 1 million containers per year, and open new markets spanning an arc of cities from Memphis to St. Louis, Chicago to Cincinnati.

Military

Fort Stewart and Hunter Army Airfield are the home to the 3rd Infantry Division, and combine to be the Army's Premier Power Projection Platform on the Atlantic Coast. It is the largest, most effective and efficient armor training base east of the Mississippi, covering 280,000 acres including parts of Liberty, Long, Tattnall, Evans and Bryan counties in southeast Georgia.

Hunter Army Airfield is home to the Army's longest runway on the east coast (11,375 feet) and the Truscott Air Deployment Terminal. Together these assets are capable of deploying units such as the heavy, armored forces of the 3rd Infantry Division or the elite light fighters of the 1st Battalion, 75th Ranger Regiment.

Ft. Stewart, located just outside of the Savannah MSA, and Hunter Army Airfield generate sufficient economic activity to warrant inclusion of Liberty and Long counties in the larger Savannah CMSA. Ft. Stewart and Hunter AAF have an annual financial impact of $5 billion.

Ft. Stewart and Hunter AAF together are one of Coastal Georgia's largest employers. The ratio of military to civilian employees is approximately six to one, with 224,400 military personnel and civilians employed at both installations. Ft. Stewart accounts for nearly three-fourths of the military employment in the area.

Fund Balance Policy

The County has a fund balance retention policy not less than three months of expenditures in the General Fund M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa2 rating of its bonds by Moody's Investor Services. The County's ratings were reaffirmed in September 2019. In June 2019. Standard and Poor's increased our rating from AA to AA+.

The constitutional debt limit for direct general obligation bonds is 10 percent of the assessed value of taxable property within the County. The constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized if approved by a majority of those voting in an election held for that purpose. Capital leases and contractual obligations are presented in Note III. F and G and constitute a debt, general obligation, or a pledge of the full faith and credit of the County.

Awards & Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2018. This was the thirty-fifth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2019 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2018– June 30, 2019. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of

Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department who were involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,



Lee Smith
County Manager



Amy J. Davis
Finance Director

Chatham County, Georgia

Chairman and County Commissioners



Albert J. Scott
Chairman



Helen L. Stone
1st District



James J. Holmes
2nd District



Bobby Lockett
3rd District



Patrick K. Farrell
4th District



Tabitha Odell
5th District



James "Jay" Jones
6th District



Dean Kicklighter
7th District



Chester A. Ellis
8th District

Independent Auditor

Mauldin and Jenkins LLC

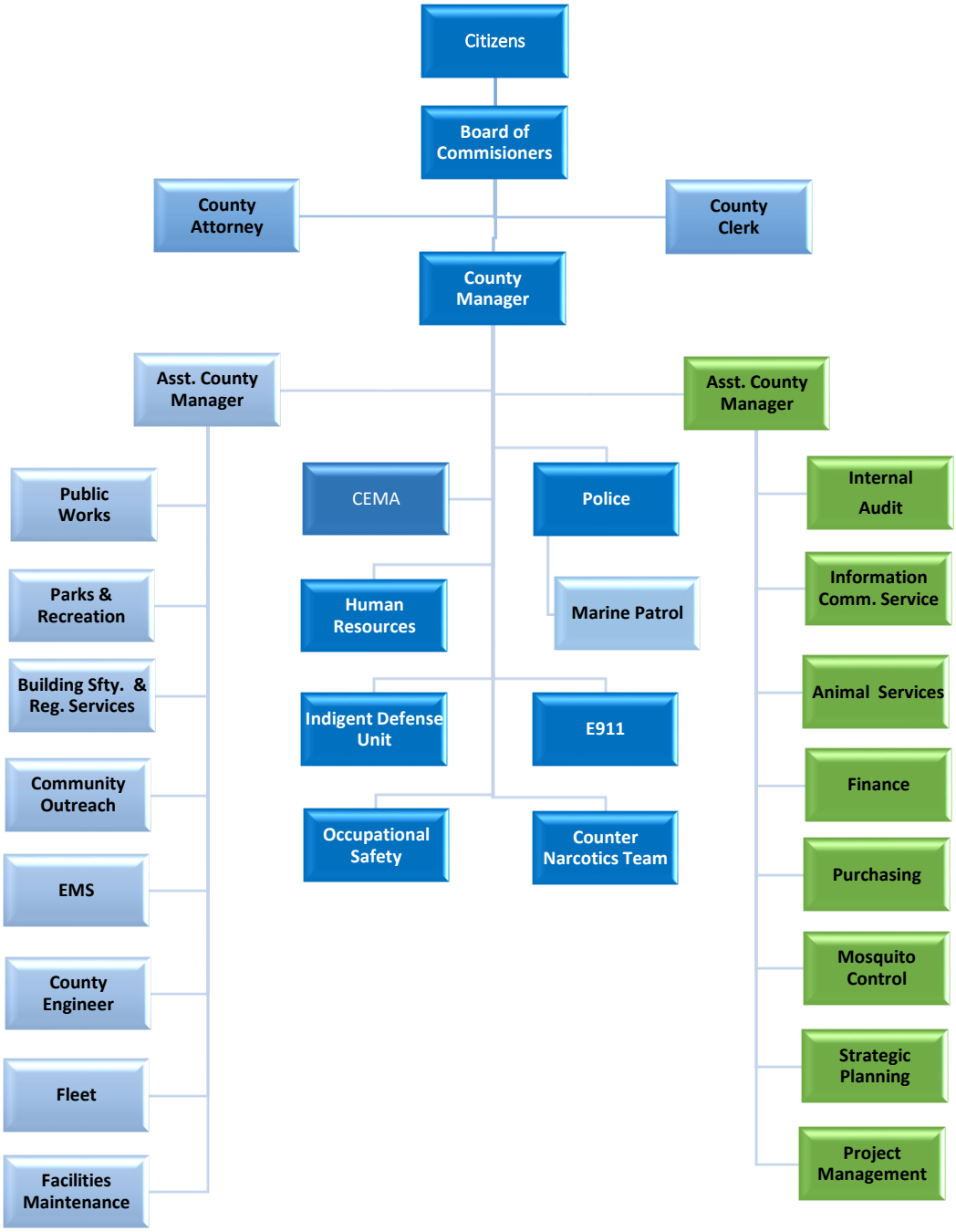
County Management

County Manager	**Lee Smith**
Assistant County Managers	Michael Kaigler Linda B. Cramer

Finance Department

Finance Director	**Amy J. Davis**
Assistant Finance Director	Alisa R. Fish
Financial Services Manager	Maria Spears
Budget Officer	Estelle Brown
Senior Accountant	Irene Vigh
Senior Accountant	Vida Hill
Senior Accountant	Vicki Center
Senior Accountant	Robin Panther
Senior Accountant	Deborah Bickham
Accountant 1	Janie Brooks
Accountant 1	Michole Smith
Fixed Asset Analyst	Syrina Roberson
Payroll Administrator	Jacki King
Administrative Assistant	Delores Stokes

Chatham County Organizational Chart



State Designated Board/Office

Property Assessors
Emergency Mngt.
Voter Registration
Health Departmen
Tax Commissio

Commission Appointed Boards

Chatham Area transit
Hospital Authority
Live Oak Library
MPC

Judicial/Constitutional Offices

Superior Court
State Court Judges
Coroner
Public Defender
Juvenile Court
Superior Court Clerk
Probate Court
Recorder's Court
Magistrate Court
District Attorney
State Court Clerk
Sheriff & Detention

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Chatham County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morrill

Executive Director/CEO


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

MANAGEMENT'S DISCUSSION AND ANALYSIS

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITORS' REPORT

Chatham County Board of Commissioners
Savannah, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (the "County"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements
The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham Area Transit Authority and the Chatham County Health Department, which represent 72.28% of the assets and deferred outflows of resources, 79.71% of net position and 81.69% of revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham Area Transit Authority and the Chatham County Health Department is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A) and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-9 and E-1 through E-15 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, supplementary data, state mandated program information and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary data and state mandated program information listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data and state mandated program information listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2019, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 27, 2019


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2019

This Management's Discussion and Analysis ("MD&A") section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia for the fiscal year ended June 30, 2019. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

Government-wide Statements

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2019 by $819.5 million (net position). Of this amount, ($261) million (unrestricted net asset).

- The County's total net position increased from the previous year by $27.5 million. Net position of governmental activities increased $24.5 million while net position from business-type activities increased by $2.9 million.

- Total non-current liabilities in governmental activities decreased $1.5 million and business-type activities non-current liabilities increased $108,460 from the previous fiscal year.

Fund Statements

- In the governmental funds, revenues exceeded expenditures and transfers for a net increase to fund balance of $19.4 million. Of this amount the General Fund net increase was $9.3 million, the Special Service District had a net decrease of $452,582 and Special Purpose Local Option Sales tax fund increased $7.7 million. All other governmental funds combined had a net decrease of $1.95 million.

- At the fund level, as of June 30, 2019, Chatham County's governmental funds balance sheet reports combined ending fund balances of $286.2 million, an increase of $19.4 million from the previous fiscal year. Of this amount, $185.7 million is classified as restricted, $673,566 is non-spendable and $99.9 million is classified as unrestricted. Unrestricted fund balance includes $27.5 million of assigned fund balance, $71 million of committed fund balance, which represents the amount set aside for our three month reserve and $1.4 million of unassigned fund balance.

- The General Fund reported an unrestricted fund balance of $61 million. Of the unrestricted fund balance, $56.9 million was committed for the County three-month reserve policy, $2 million is assigned for capital projects and the remaining $2 million was unassigned. Total fund balance increased $9.3 million to $61.6 million at the end of fiscal year 2019.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-7, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include four major funds: General Fund, Special Service District Fund, Sales Tax V Fund and Sales Tax VI Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-8 to D-10 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund and Building Safety and Regulatory Services Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-11 to D-12 of this report.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-16 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $819.5 million as of June 30, 2019. Summary data on net position for the current and prior fiscal year is shown herein:

The largest portion of Chatham County's net position (108.8%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. For many years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Chatham County's Net Position (in $)

	Governmental Activities		Business-type Activities		Total	
	2019	**2018**	**2019**	**2018**	**2019**	**2018**
ASSETS						
Current and other assets	**$ 334,346,089**	$ 325,680,790	**$ 19,773,938**	$ 18,225,625	**$ 354,120,027**	$ 343,906,415
Capital assets, net	**892,996,653**	885,134,990	**9,508,328**	7,945,623	**902,504,981**	893,080,613
Total assets	**1,227,342,742**	1,210,815,780	**29,282,266**	26,171,248	**1,256,625,008**	1,236,987,028
DEFERRED OUTFLOWS OF RESOURCES	**4,993,641**	7,977,525	**100,243**	156,090	**5,093,884**	8,133,615
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	**$1,232,336,383**	$1,218,793,305	**$ 29,382,509**	$ 26,327,338	**$1,261,718,892**	$1,245,120,643
LIABILITIES						
Current and other liabilities	**$ 27,726,789**	$ 33,648,359	**$ 610,794**	$ 333,377	**$ 28,337,583**	$ 33,981,736
Non-current liabilities	**332,401,741**	333,864,063	**10,414,330**	10,305,870	**342,816,071**	344,169,933
Total liabilities	**360,128,530**	367,512,422	**11,025,124**	10,639,247	**371,153,654**	378,151,669
DEFERRED INFLOWS OF RESOURCES	**69,334,043**	72,934,035	**1,697,539**	1,960,120	**71,031,582**	74,894,155
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	**$ 429,462,573**	$ 440,446,457	**$ 12,722,663**	$ 12,599,367	**$ 442,185,236**	$ 453,045,824
NET POSITION						
Net investment in capital assets	**$ 881,913,734**	$ 868,927,117	**$ 9,508,328**	$ 7,945,623	**$ 891,422,062**	$ 876,872,740
Restricted	**185,678,525**	174,709,495	**3,229,129**	2,994,089	**188,907,654**	177,703,584
Unrestricted	**(264,718,449)**	(265,289,764)	**3,922,389**	2,788,259	**(260,796,060)**	(262,501,505)
TOTAL NET POSITION	**$ 802,873,810**	$ 778,346,848	**$ 16,659,846**	$ 13,727,971	**$ 819,533,656**	$ 792,074,819

Restricted net position of $188.9 million (23.1%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum.

The remaining category, unrestricted net liability of ($261) million (-31.8%). Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in capital assets and restricted. The unrestricted is now negative due to the recognition of the OPEB liability of $296.2 million and a pension liability of $19.3 million. Total net position increased by approximately $27.5 million from the prior year after restatement. Net investment in capital assets increased $14.5 million during the period to a total of $891.4 million. Restricted net position increased by $11.2 million to a year-end balance of $188.9 million. Unrestricted net position increased by $1.7 million and totaled ($260.7) million as of June 30, 2019.

Governmental Activities – Net position for governmental activities increased the County's net position by $24.5 million. Key components of the increase were:

- Total governmental revenue before transfers was $355.1 million which is an increase from prior year amounts by $27.9 million. The increase in revenues can be attributed to an increase on sales taxes collected of $7.6 million and an increase of $15.6 million in investment income. Property taxes decreased $2 million. Charges for services decreased $2.8 million, operating grants increased $539.6 million, capital grants increased $6 million and miscellaneous income increased $9.2 million. The operating grants are primarily due to police grants received as wells as grants in received from GEMA and FEMA for hurricanes Matthew and Irma. The capital grants increase was for major road projects from the state department of transportation as well as hazard mitigation grants from FEMA.
- As a percentage of total County revenues from governmental activities, tax revenue was 79.7% and program revenues were 14%. Investment earnings represented 3.25% and miscellaneous income represented 3.05%.
- Total governmental expenses increased $18.9 million to $325.9 million. The largest increase was in public works from $81.1 million in 2018 to $94.3 million in 2019. This is in large part due to replacement of equipment and vehicles, which had been neglected in prior years. The second largest increase was in public safety which totaled $101.1 million - $4.8 million over the prior year. This increase was due to a fully staffed police department as well as increases in wages for all law enforcement due to market influences. Other changes included an increase in judicial services of $1.8 million, an increase of recreation of $1.1 million and a decrease of $3.3 million for grants administration.

Business-type Activities – Net position for business-type activities increased $2.9 million for the fiscal year ended June 30, 2019. Key factors within the business-type activities included:

- Prior to transfers in of $4.6 million, business-type activities experienced a net loss from operating activities of $1.7 million.
- Charges for service were $6 million, a decrease of $2.9 million from the prior year. This decrease was primarily due to a one-time fee added to our dry trash pick-up fee in the previous year to cover the costs of the hurricane.
- Net of transfers, the net position for the business-type activities increased $2.9 million for an ending balance of $16.7 million.

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

Chatham County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2019	**2018**	**2019**	**2018**	**2019**	**2018**
Revenues:						
Program Revenues:						
Charges for Services	**$ 27,406,121**	$ 24,579,922	**$ 6,063,337**	$ 8,917,908	**$ 33,469,458**	$ 33,497,830
Operating grants and contributions	**8,563,235**	8,024,196	**-**	-	**8,563,235**	8,024,196
Capital grants and contributions	**13,723,695**	7,690,406	**-**	-	**13,723,695**	7,690,406
General Revenues:						
Property Taxes	**172,465,468**	174,477,322	**502,285**	487,392	**172,967,753**	174,964,714
Sales and Use Taxes	**98,164,570**	90,601,014	**-**	-	**98,164,570**	90,601,014
Other taxes	**12,359,979**	12,185,266	**-**	-	**12,359,979**	12,185,266
Unrestricted investment earnings	**11,550,602**	(2,033,386)	**441,320**	7,126	**11,991,922**	(2,026,260)
Miscellaneous	**10,907,018**	1,714,071	**-**	49,872	**10,907,018**	1,763,943
Gain on Sale of Assets	**-**	-	**111,361**	-	**111,361**	-
Total Revenues	**355,140,688**	317,238,811	**7,118,303**	9,462,298	**362,258,991**	326,701,109
Expenses:						
General Government	**52,465,053**	51,627,551	**-**	-	**52,465,053**	51,627,551
Judiciary	**40,397,647**	38,581,792	**-**	-	**40,397,647**	38,581,792
Public Safety	**101,111,416**	96,264,816	**-**	-	**101,111,416**	96,264,816
Public Works	**94,316,053**	81,117,711	**-**	-	**94,316,053**	81,117,711
Health and Welfare	**16,995,115**	16,368,909	**-**	-	**16,995,115**	16,368,909
Culture and Recreation	**16,405,479**	15,298,175	**-**	-	**16,405,479**	15,298,175
Houseing and Development	**3,576,079**	3,692,977	**-**	-	**3,576,079**	3,692,977
Grant programs and administration	**293,359**	3,555,250	**-**	-	**293,359**	3,555,250
Interest on Long term debt	**377,204**	570,688	**-**	-	**377,204**	570,688
Environmental Services - Solid Waste	**-**	-	**4,866,475**	4,303,047	**4,866,475**	4,303,047
Other Services - Sewer	**-**	-	**1,093,523**	1,221,557	**1,093,523**	1,221,557
Other Services - Parking	**-**	-	**581,156**	398,300	**581,156**	398,300
Other Services - Building Safety & Reg S	**-**	-	**2,321,595**	1,387,922	**2,321,595**	1,387,922
Total Expenses	**325,937,405**	307,077,869	**8,862,749**	7,310,826	**334,800,154**	314,388,695
Excess (deficiency) before transfers	**29,203,283**	10,160,942	**(1,744,446)**	2,151,472	**27,458,837**	12,312,414
Transfers	**(4,676,321)**	(2,771,280)	**4,676,321**	2,771,280	**-**	-
Total Transfers and Special Items	**(4,676,321)**	(2,771,280)	**4,676,321**	2,771,280	**-**	-
Change in Net Position	**24,526,962**	7,389,662	**2,931,875**	4,922,752	**27,458,837**	12,312,414
Net Position - Beginning	**778,346,848**	770,957,186	**13,727,971**	8,805,219	**792,074,819**	779,762,405
Net Position - Ending	**$ 802,873,810**	$ 778,346,848	**$ 16,659,846**	$ 13,727,971	**$ 819,533,656**	$ 792,074,819

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2019, the County's governmental funds reported combined ending fund balances of $286.2 million, an increase of $19.4 million in comparison to the previous year. Approximately 64.9% of the fund balance or $185.7 million is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are $673,566 non-spendable and $99.9 million unrestricted. Of the unrestricted portions of fund balance, 71.1% is committed, 27.5% is assigned and 1.4% unassigned. The Hurricane Irma fund has a negative fund balance of $633,369. The General Fund's total fund balance was $61.6 million, an increase of $9.3 million over 2018. Most of the balance (98.9%) was classified as unrestricted. The County's General Fund at the end of fiscal year 2018 had an assignment of fund balance for future capital projects of $2 million. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of three month's expenditures. These funds are shown as committed fund balance of $56.9 million. Unassigned fund balance of $2.1 million increased from its prior year level of $1.1 million at year end due to reallocating amounts in committed and assigned as required by financial policies. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 33.6% of fiscal 2019 fund expenditures (excluding transfers out), and total fund balance represents 33.9% of that same amount.

Key differences between 2018 and 2019 in the general fund include:

- Property tax revenue increased $2.9 million over the prior year due to an increase in the tax digest.
- Transfers out to other funds decreased $7.9 million due to a transfer to the Risk Management fund of 7.1 million in FY 2018.
- The net investment income was $3.9 million, which was $4 million more than 2018 due to market conditions.
- Excess revenues over expenditures before transfers was $16.7 million.
- The sector with the greatest increase in expenditures was Judicial, which increased $2.1 million. This is primarily due to increased indigent defense costs.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund ("SSD") as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was $10.5 million, a decrease of $452,582 from the prior year's fund balance. 99.9% of the fund balance is classified as unrestricted. The remaining .1% represents amounts that are non-spendable. An analysis of the SSD Fund reveals the following factors:

- Revenues were $36.4 million, a decrease from FY 2018 revenues of $.2 million. Tax revenue had decrease $1.4 million. Penalties and interest charges increased $.5 million. Fees and fines also increased $.5 million. Transfers out decreased $1.9 million.
- The County Police was fully staffed in FY 2019, which added $6.5 million to the expenditures. Public Works expenditures increased $1 million due to expenditures for new equipment.

- $9.6 million of the unrestricted fund balance is committed for a three-month reserve as required by County policy. $800,000 is assigned for future capital improvements and $99,258 is assigned for purposes of the fund. $6,175 was non-spendable.

Capital Projects Funds: There are two capital project funds presented as major funds in this report. The major capital project funds were the result of voter-approved referendums, the most recent being a referendum held in September 2014 that led to the creation of the Sales Tax VI Capital Project Fund. The September 2014 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2014 and ending September 30, 2020. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues in the SPLOST VI fund increased $10.5 million at the fund level from 2018 due to the robust local economy. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and the Special Service District fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the general fund expenditure budget increased $6.5 million and the Special Service District fund increased $5.8 million. The most significant budget adjustments made during the year included:

In the General Fund:

- Increase transfer to Debt Service fund of $3.2 million to pay off the debt for the Mosquito Control building.
- Increase of $408,371 for chemicals for Mosquito Control due to a very active mosquito period.
- Increase professional services account in Juvenile Court in the amount of $261.131 due to increased need for indigent attorney services.
- Increase of $397,895 in Safety Net for new programs initiated.

In the Special Service District:

- Increase transfer to Capital Improvement fund in the amount of $2.5 million for the purchase of Public Works equipment.
- Increase transfer to the Risk Management fund in the amount of $2.5 million for claims.

Significant variances between the final budget and actual amounts are discussed herein:

- Various departments exceeded their 2019 budget appropriation. Detail can be found on page D-33.
- Salary savings on vacancies are budgeted as a negative expenditure, however, actual salary savings are recognized in the individual department budgets.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of 2019, the County had invested roughly $902.5 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by $9.4 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2019 included:

- $3.86 million for new equipment and vehicles
- $8.88 million on roads, bridges and streets
- $4.17 million for drainage improvements
- $4.40 million on recreation projects
- $534,860 for open spaces
- $25.07 million for other capital projects

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI funds. At year end the County had outstanding construction commitments of $48.2 million. Most of the financing for these construction commitments (85%) will be from special purpose local option sales tax collections. The other 15% is in the Capital Improvement fund, which is primarily funded by the general fund and the special service district fund.

A summary of the County's capital assets is shown below:

Capital Assets at Year-end
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2019	**2018**	**2019**	**2018**	**2019**	**2018**
Land	**$ 27,569,238**	$ 29,313,888	**$ 1,469,796**	$ 1,469,796	**$ 29,039,034**	$ 30,783,684
Right of Ways	**342,164,885**	340,460,832	**-**	-	**342,164,885**	340,460,832
Construction-in-progress	**47,053,772**	31,141,162	**1,146,142**	365,281	**48,199,914**	31,506,443
Land Improvements	**17,410,781**	14,960,261	**661,514**	648,616	**18,072,295**	15,608,877
Buildings and improvements	**202,678,159**	211,029,469	**1,956,946**	2,065,817	**204,635,105**	213,095,286
Machinery and Equipment	**19,362,271**	16,412,847	**3,678,286**	2,765,811	**23,040,557**	19,178,658
Plant	**-**	-	**595,646**	630,302	**595,646**	630,302
Infrastructure	**228,730,117**	233,097,670	**-**	-	**228,730,117**	233,097,670
Intangible assets	**8,027,432**	8,718,861	**-**	-	**8,027,432**	8,718,861
Total	**$ 892,996,655**	$ 885,134,990	**$ 9,508,330**	$ 7,945,623	**$ 902,504,985**	$ 893,080,613

Additional information on the County's capital assets can be found in Note 3.C on page D-40.

Debt – The County's long-term contractual debt at June 30, 2019 totaled $9.2 million, a decrease of $4.5 million from 2018 year end. Debt service payments for all of the County's obligations were made in accordance with contractual agreements. The County also paid $3.2 million to pay off the debt for the Mosquito Control building, which was scheduled to be paid through 2032.

Net Pension Liability –The County's proportionate share of the net pension liability as of June 30, 2019 was $18.9 million, which was included as a non- current liability in the entity wide statements. This represents a decrease of $17.5 million due to a money weighted rate of return on the investments of 10.0%.

Net OPEB Obligation – The County contributes to an OPEB trust fund, which had plan assets of $85.05 million as of the end of the fiscal year. The County's Net OPEB liability was $296.2 million, an increase of $20.2 million. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County's actuary increased the annual employer contribution based on recent experiences and medical trends. The prior period balance of our OPEB liability was restated to reflect the total liability less plan assets and addition or subtraction of any inflows or outflows. The Net OPEB obligation is shown as a noncurrent liability on the government-wide financial statements.

Additional information on Chatham County's long-term obligations can be found in Note 3.G.

Currently Known Facts, Decisions, or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- The Islands have had a study done to determine the feasibility of incorporation. If incorporated this could cause the County to lose an amount in local options sales tax revenue, which is estimated to be in the millions of dollars.
- Hurricane Dorian came within striking range of the Georgia coast in September 2019. The Governor of the State of Georgia mandated evacuation of the entire coast. The County incurred $1.6 million in expenses related to the evacuation. The State as a whole did not meet the threshold for the amount of damage, therefore, this amount was taken from our fund balance in the general fund.
- The County intends to issue bonds in the spring of 2020 for the construction of a trial court building in the amount of $83 million to be paid from the 2020 Special Purpose Local Option Sales Tax.
- After the date of the financial statements, it was determined that general government should recognize a $600,000 increase in suggested reserve due to claims and litigation.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.

GOVERNMENT-WIDE FINANCIAL STATEMENTS


CHATHAM COUNTY
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CHATHAM COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2019

	Primary Government			
ASSETS	**Governmental Activities**	**Business-type Activities**	**Total**	**Discretely Presented Component Units**
Cash and investments	$ 306,012,645	$ 13,733,949	$ 319,746,594	$ 19,659,170
Receivables	27,531,862	487,148	28,019,010	4,341,188
Inventories	133,755	-	133,755	390,279
Prepaid expenses	539,811	-	539,811	194,622
Restricted cash and investments	128,016	5,552,841	5,680,857	-
Capital assets:				
Nondepreciable	416,787,896	2,615,938	419,403,834	8,137,166
Depreciable, net	476,208,757	6,892,390	483,101,147	64,946,518
Total assets	1,227,342,742	29,282,266	1,256,625,008	97,668,943
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and Other post-employment benefits	4,993,641	100,243	5,093,884	9,787,963
Total deferred outflows or resources	4,993,641	100,243	5,093,884	9,787,963
LIABILITIES				
Accounts payable	21,856,829	610,794	22,467,623	2,348,045
Other liabilities	5,716,878	-	5,716,878	1,778,932
Accrued interest	153,082	-	153,082	-
Noncurrent liabilities:				
Due within one year	4,327,393	364,712	4,692,105	494,902
Due in more than one year	20,323,647	2,273,199	22,596,846	611,132
Net pension liability - due in more than one year	18,959,816	366,304	19,326,120	14,532,765
Net OPEB liability - due in more than one year	288,790,885	7,410,115	296,201,000	10,661,937
Total liabilities	360,128,530	11,025,124	371,153,654	30,427,713
DEFERRED INFLOWS OF RESOURCES				
Pensions and Other post-employment benefits	69,334,043	1,697,539	71,031,582	6,851,379
Total deferred inflows of resources	69,334,043	1,697,539	71,031,582	6,851,379
NET POSITION				
Net investment in capital assets	881,913,734	9,508,328	891,422,062	73,057,380
Restricted for:				
Capital projects	177,629,278	-	177,629,278	-
Public safety	5,715,492	-	5,715,492	-
Judiciary programs	2,333,755	-	2,333,755	-
Solid waste management activities	-	3,229,129	3,229,129	-
Other purposes	-	-	-	4,308,909
Unrestricted	(264,718,449)	3,922,389	(260,796,060)	(7,188,475)
Total net position	$ 802,873,810	$ 16,659,846	$ 819,533,656	$ 70,177,814

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental Activities:				
General Government	$ 52,465,044	$ 13,076,217	$ -	$ -
Judiciary	40,397,647	6,486,716	2,926,249	-
Public Safety	101,067,316	6,870,527	3,932,313	652,254
Public Works	94,360,157	49,822	1,232,043	13,071,441
Health and Welfare	16,995,115	-	469,010	-
Culture and Recreation	16,405,479	680,042	3,620	-
Housing and Development	3,576,084	242,797	-	-
Grant programs and administration	293,359	-	-	-
Interest on Long-term debt	377,204	-	-	-
Total governmental activities	325,937,405	27,406,121	8,563,235	13,723,695
Business-type activities:				
Environmental services - Solid waste	4,866,475	3,125,234	-	-
Building Safety and Regulatory Services	1,093,523	1,169,167	-	-
Other services:				
Water and Sewer	2,321,595	1,303,023	-	-
Parking	581,156	465,913	-	-
Total business-type activities	8,862,749	6,063,337	-	-
Total primary government	$ 334,800,154	$ 33,469,458	$ 8,563,235	$ 13,723,695
Component Units:				
Chatham Area Transit Authority	$ 29,051,708	$ 5,949,741	$ 8,794,511	$ 12,781,553
Chatham County Board of Health	6,967,391	3,718,415	9,429,477	-
Live Oak Public Libraries	10,703,834	257,821	-	-
Total component units	$ 46,722,933	$ 9,925,977	$ 18,223,988	$ 12,781,553
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for unincorporated area				
Property taxes, levied for transportation purposes				
Sales taxes for general purposes				
Special purpose local option sales taxes				
Other taxes				
Allotments for participating governments				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers				
Gain on disposal of capital assets				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Net position - ending				

Primary Government			Discretely Presented Component Units
Governmental Activities	Business-type Activities	Total	
$ (39,388,827)		$ (39,388,827)	
(30,984,682)		(30,984,682)	
(89,612,222)		(89,612,222)	
(80,006,851)		(80,006,851)	
(16,526,105)		(16,526,105)	
(15,721,817)		(15,721,817)	
(3,333,287)		(3,333,287)	
(293,359)		(293,359)	
(377,204)		(377,204)	
(276,244,354)		(276,244,354)	
-	(1,741,241)	(1,741,241)	
-	75,644	75,644	
-	(1,018,572)	(1,018,572)	
-	(115,243)	(115,243)	
-	(2,799,412)	(2,799,412)	
(276,244,354)	(2,799,412)	(279,043,766)	
			$ (1,525,903)
			6,180,501
			(10,446,013)
			(5,791,415)
149,174,098	502,285	149,676,383	-
23,291,370	-	23,291,370	-
-	-	-	11,553,731
18,496,643	-	18,496,643	-
79,667,927	-	79,667,927	-
12,359,979	-	12,359,979	-
-	-	-	11,691,820
-	-	-	126,369
11,550,602	441,320	11,991,922	19,757
10,907,018	-	10,907,018	1,765,081
(4,676,321)	4,676,321	-	-
-	111,361	111,361	-
300,771,316	5,731,287	306,502,603	25,156,758
24,526,962	2,931,875	27,458,837	19,365,343
778,346,848	13,727,971	792,074,819	50,812,471
$ 802,873,810	$ 16,659,846	$ 819,533,656	$ 70,177,814


CHATHAM COUNTY
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FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2019

	General Fund	Special Service District	Sales Tax V	Sales Tax VI	Nonmajor Governmental Funds	Total
ASSETS						
Cash and investments	$ 62,026,219	$ 10,351,667	$ 33,384,724	$ 83,628,217	$ 103,139,723	$ 292,530,550
Receivables	12,905,732	2,075,054	52,511	7,149,099	5,264,983	27,447,379
Due from other funds	1,915,600	-	-	-	-	1,915,600
Inventories	133,755	-	-	-	-	133,755
Prepaid items	532,630	6,175	-	-	1,006	539,811
Restricted cash	18,673	-	-	-	109,343	128,016
Total assets	$ 77,532,609	$ 12,432,896	$ 33,437,235	$ 90,777,316	$ 108,515,055	$ 322,695,111
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 5,370,693	$ 337,504	$ 1,099,114	$ 10,260,952	$ 3,137,308	$ 20,205,571
Due to other funds	-	-	-	-	1,915,600	1,915,600
Other payables	763,368	363,932	-	-	41,558	1,168,858
Total liabilities	6,134,061	701,436	1,099,114	10,260,952	5,094,466	23,290,029
Deferred inflows of resources:						
Unavailable property taxes	9,357,467	1,198,347	-	-	-	10,555,814
Unavailable revenue	402,408	27,680	52,511	-	2,149,625	2,632,224
Total deferred inflows of resources	9,759,875	1,226,027	52,511	-	2,149,625	13,188,038
Total liabilities and deferred inflows of resources	15,893,936	1,927,463	1,151,625	10,260,952	7,244,091	36,478,067
Fund balances:						
Nonspendable	666,385	6,175	-	-	1,006	673,566
Restricted	18,673	-	32,285,610	80,516,364	72,857,878	185,678,525
Committed	56,898,306	9,600,000	-	-	4,489,075	70,987,381
Assigned for:						
Purposes of fund	-	99,258	-	-	24,556,480	24,655,738
Construction projects	2,000,000	800,000	-	-	-	2,800,000
Unassigned	2,055,309	-	-	-	(633,475)	1,421,834
Total fund balances	61,638,673	10,505,433	32,285,610	80,516,364	101,270,964	286,217,044
Total liabilities, deferred inflows of resources and fund balances	$ 77,532,609	$ 12,432,896	$ 33,437,235	$ 90,777,316	$ 108,515,055	$ 322,695,111

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES JUNE 30, 2019

Total fund balances, governmental funds		$ 286,217,044
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		892,996,653
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		13,188,038
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		(64,340,402)
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:		
Capital leases	$ (1,868,007)	
Contractual Obligations	(9,214,913)	
Compensated Absences	(12,937,120)	
Claims and Judgements	(631,000)	(24,651,040)
Net pension and OPEB liability is not due and payable in the current period and, therefore, is not reported in the fund financial statements.		(307,750,701)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(153,082)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		7,367,300
Net Position of Governmental Activities in the Statement of Net Position		$ 802,873,810

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	General Fund	Special Service District	Sales Tax V	Sales Tax VI	Nonmajor Governmental Funds	Total
REVENUES						
Property taxes	$ 151,214,413	$23,751,726	$ -	$ -	$ -	$ 174,966,139
Local option sales tax	18,496,643	-	-	-	-	18,496,643
Other taxes	3,002,969	9,943,374	-	79,989,059	1,536,675	94,472,077
Penalties and interest	806,438	43,857	-	-	-	850,295
Licenses and permits	765,322	-	-	-	277,794	1,043,116
Intergovernmental	1,270,247	-	8,457	1,745,004	18,761,814	21,785,522
Charges for services	13,989,090	254,333	-	-	7,126,662	21,370,085
Fees and fines	4,176,554	1,577,536	-	-	1,427,692	7,181,782
Investment income	3,857,812	138,392	1,660,652	3,583,059	2,590,217	11,830,132
Other revenue	631,067	720,207	-	-	1,162,574	2,513,848
Total revenues	198,210,555	36,429,425	1,669,109	85,317,122	32,883,428	354,509,639
EXPENDITURES						
Current:						
General government	42,133,638	3,860,015	-	-	15,918	46,009,571
Judiciary	34,726,061	1,388,370	-	-	2,662,518	38,776,949
Public safety	67,656,370	14,205,762	-	-	12,419,497	94,281,629
Public works	1,057,396	7,189,111	-	-	563,703	8,810,210
Health and welfare	14,684,070	-	-	-	534,893	15,218,963
Culture and recreation	14,559,005	-	-	-	-	14,559,005
Housing and development	828,798	1,297,062	-	-	1,327,444	3,453,304
Grant program and administration	-	-	-	-	280,740	280,740
Debt service:						
Principal	5,480,713	-	-	-	-	5,480,713
Interest and other charges	409,003	-	-	-	610	409,613
Capital outlay	-	-	8,895,808	24,278,210	17,392,185	50,566,203
Intergovernmental	-	-	-	50,058,386	-	50,058,386
Total expenditures	181,535,054	27,940,320	8,895,808	74,336,596	35,197,508	327,905,286
Excess (deficiency) of revenues over (under) expenditures	16,675,501	8,489,105	(7,226,699)	10,980,526	(2,314,080)	26,604,353
OTHER FINANCING SOURCES (USES)						
Transfer to fiduciary fund	(347,000)	-	-	-	-	(347,000)
Transfers in	1,671,430	768,337	-	-	10,499,735	12,939,502
Transfers out	(8,656,445)	(9,710,024)	-	-	(1,474,404)	(19,840,873)
Total other financing sources (uses)	(7,332,015)	(8,941,687)	-	-	9,025,331	(7,248,371)
Net change in fund balances	9,343,486	(452,582)	(7,226,699)	10,980,526	6,711,251	19,355,982
Fund balances - beginning	52,295,187	10,958,015	39,512,309	69,535,838	94,559,713	266,861,062
Fund balances - ending	$ 61,638,673	$10,505,433	$ 32,285,610	$ 80,516,364	$ 101,270,964	$ 286,217,044

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2019

Net change in fund balances - total governmental funds:		$ 19,355,982
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays $46,772,761 exceeds depreciation $29,935,330 in the current period.		16,837,431
The net effect of various miscellaneous transactions involving capital assets is to decrease net position.		(8,975,768)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		
Unavailable revenue - property taxes and other revenue		(3,398,142)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds.		5,105,836
Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences follows:		
Amortization of bond discounts/premiums	$ 11,277	
Interest expense - debt obligations	30,601	41,878
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Compensated absences	$ (817,861)	
Claims and judgements	830,000	12,139
In the statement of activities, pension expense represents the change in net pension liability from the beginning of the year to the end of the year. In the governmental funds, however, pension expense is measured by the amount of financial resources used (amount actually paid). This is the amount by which pension contributions paid in the current period exceeded the change in net pension liability.		6,875,735
In the statement of activities, OPEB expense represents the change in net OPEB liability from the beginning of the year to the end of the year. In the governmental funds, however, OPEB expense is measured by the amount of financial resources used (amount actually paid). This is the amount by which OPEB contributions paid in the current period exceeded the change in net OPEB liability.		(9,934,395)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		(1,393,734)
Change in net position of governmental activities		$ 24,526,962

CHATHAM COUNTY, GEORGIA

STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets:					
Cash and investments	$ 4,763,342	$ 1,357,080	$ 7,613,527	$ 13,733,949	$ 13,482,095
Receivables	87,013	-	400,135	487,148	84,483
Restricted cash	3,229,129	-	-	3,229,129	-
Total current assets	8,079,484	1,357,080	8,013,662	17,450,226	13,566,578
Non-current assets:					
Restricted cash	2,323,712	-	-	2,323,712	-
Capital assets, net of accumulated depreciation	5,760,744	572,750	3,174,834	9,508,328	-
Total non-current assets	8,084,456	572,750	3,174,834	11,832,040	-
Total assets	16,163,940	1,929,830	11,188,496	29,282,266	13,566,578
Deferred outflows of resources related to pensions and OPEB	52,650	39,776	7,817	100,243	-
Total assets and deferred outflows of resources	16,216,590	1,969,606	11,196,313	29,382,509	13,566,578
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Current Liabilities:					
Accounts payable	126,748	1,964	482,082	610,794	1,651,258
Current portion of long-term liabilities	347,519	13,326	3,867	364,712	-
Total current liabilities	474,267	15,290	485,949	975,506	1,651,258
Non-current liabilities:					
Due in more than one year	2,147,120	97,721	28,358	2,273,199	4,548,020
Net pension liability	190,037	148,445	27,822	366,304	-
Net OPEB liability	4,365,510	2,317,078	727,527	7,410,115	-
Total non-current liabilities	6,702,667	2,563,244	783,707	10,049,618	4,548,020
Total liabilities	7,176,934	2,578,534	1,269,656	11,025,124	6,199,278
Deferred inflows of resources					
Related to pensions and OPEB	981,044	555,841	160,654	1,697,539	-
Total liabilities and deferred inflows of resources	8,157,978	3,134,375	1,430,310	12,722,663	6,199,278
NET POSITION					
Net investment in capital assets	5,760,744	572,750	3,174,834	9,508,328	-
Restricted for solid waste management activites	3,229,129	-	-	3,229,129	-
Unrestricted	(931,261)	(1,737,519)	6,591,169	3,922,389	7,367,300
Total net position	$ 8,058,612	$ (1,164,769)	$ 9,766,003	$ 16,659,846	$ 7,367,300

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 3,125,234	$ 1,169,167	$ 1,768,779	$ 6,063,180	$ 25,871,618
Miscellaneous	-	-	157	157	-
Total operating revenues	3,125,234	1,169,167	1,768,936	6,063,337	25,871,618
OPERATING EXPENSES					
Personal services	1,128,816	628,011	792,638	2,549,465	-
Contractual services	1,909,076	20,278	1,690,103	3,619,457	29,527,280
Supplies	349,912	39,772	29,764	419,448	-
Interdepartment charges	444,940	383,540	245,350	1,073,830	-
Depreciation	994,233	21,922	144,896	1,161,051	-
Total operating expenses	4,826,977	1,093,523	2,902,751	8,823,251	29,527,280
Operating income (loss)	(1,701,743)	75,644	(1,133,815)	(2,759,914)	(3,655,662)
NON-OPERATING REVENUES (EXPENSES)					
Other taxes	502,285	-	-	502,285	-
Interest and investment revenue	123,299	-	318,021	441,320	80,438
Interest expense and other	(39,498)	-	-	(39,498)	-
Gain (loss) on sale of capital assets	108,621	1,020	1,720	111,361	1,440
Total non-operating revenue (expenses)	694,707	1,020	319,741	1,015,468	81,878
Income (loss) before contributions and transfers	(1,007,036)	76,664	(814,074)	(1,744,446)	(3,573,784)
Transfers in	4,248,029	428,292	-	4,676,321	3,025,050
Transfers out	-	-	-	-	(800,000)
Transfers out to fiduciary fund	-	-	-	-	(45,000)
Change in net position	3,240,993	504,956	(814,074)	2,931,875	(1,393,734)
Total net position	4,817,619	(1,669,725)	10,580,077	13,727,971	8,761,034
Total net position - ending	$ 8,058,612	$ (1,164,769)	$ 9,766,003	$ 16,659,846	$ 7,367,300

CHATHAM COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Building Safety and Regulatory Services	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Other cash received	$ 948,634	$ 1,169,479	$ -	$ 2,118,113	$ 25,832,319
Cash received from customers	-	-	1,747,056	1,747,056	-
Cash payments to employees for services	(1,767,620)	(1,089,198)	(230,621)	(3,087,439)	-
Cash payments to suppliers for goods and services	(2,883,041)	(431,405)	(1,480,772)	(4,795,218)	(30,407,573)
Net cash provided (used) by operating activities	(3,702,027)	(351,124)	35,663	(4,017,488)	(4,575,254)
Cash flows from noncapital financing activities:					
Other taxes	502,285	-	-	502,285	-
Transfers in	4,248,029	428,292	-	4,676,321	3,025,050
Transfers out	-	-	-	-	(845,000)
Net cash provided by noncapital financing activities	4,750,314	428,292	-	5,178,606	2,180,050
Cash flows from capital and related financing activities:					
Sale of capital assets	108,621	1,020	1,720	111,361	1,440
Interest payments on debt	(39,498)	-	-	(39,498)	-
Principal payments on debt	426,177	-	-	426,177	-
Acquisitions and construction of capital assets	(2,311,891)	(150,768)	(261,097)	(2,723,756)	-
Net cash (used) by capital and related financing activities	(1,816,591)	(149,748)	(259,377)	(2,225,716)	1,440
Cash flows from investing activities:					
Interest earned on cash and investments	123,299	-	318,021	441,320	80,438
Net cash provided by investing activities	123,299	-	318,021	441,320	80,438
Increase (decrease) in cash and cash equivalents	(645,005)	(72,580)	94,307	(623,278)	(2,313,326)
Cash and cash equivalents, beginning of year	10,961,188	1,429,660	7,519,220	19,910,068	15,795,421
Cash and cash equivalents, end of year	$ 10,316,183	$ 1,357,080	$ 7,613,527	$ 19,286,790	$ 13,482,095
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (1,701,743)	$ 75,644	$ (1,133,815)	$ (2,759,914)	$ (3,655,662)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation	994,233	21,922	144,896	1,161,051	-
Change in assets and liabilities:					
(Increase) decrease in accounts receivables	12,796	312	(21,880)	(8,772)	(39,299)
Decrease in prepaid items	-	-	26,577	26,577	-
Decrease in deferred outflows	27,687	22,442	5,718	55,847	-
Increase (decrease) in accounts/noncurrent payables	(166,485)	12,185	456,575	302,275	(880,293)
Decrease in advances	(2,189,396)	-	-	(2,189,396)	-
Decrease in net pension liability	(163,768)	(126,933)	(32,506)	(323,207)	-
Increase (decrease) in net OPEB obligations	(285,111)	(232,152)	497,895	(19,368)	-
Increase (decrease) in deferred inflows	(230,240)	(124,544)	92,203	(262,581)	-
Total adjustments	(2,000,284)	(426,768)	1,169,478	(1,257,574)	(919,592)
Net cash provided (used) by operating activities	$ (3,702,027)	$ (351,124)	$ 35,663	$ (4,017,488)	$ (4,575,254)
Noncash investing, capital, and financing activities:					
Capital assets contributed and financed through payables	$ -	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF PLAN NET POSITION
PENSION AND OPEB TRUST FUND
JUNE 30, 2019

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 3,830,876	$ 7,517,338	$ 11,348,214
Receivables:			
Sale of investments	585,360	-	585,360
Accounts	574	722	1,296
Investments:			
U.S. government and agency obligations	10,571,438	-	10,571,438
Municipal bonds	240,818	-	240,818
Mortgage backed securities	1,349,147	-	1,349,147
Corporate bonds	40,503,795	-	40,503,795
Domestic stocks	95,432,161	-	95,432,161
Common / collective trust	72,467,248	-	72,467,248
International equity funds	30,415,677	-	30,415,677
Closed-end fund	25,038,790	-	25,038,790
Index funds	-	78,051,317	78,051,317
Total Investments	276,019,074	78,051,317	354,070,391
Total assets	280,435,884	85,569,377	366,005,261
LIABILITIES			
Accounts payable	468,132	512,794	980,926
Total liabilities	468,132	512,794	980,926
NET POSITION			
Held in trust for pension and other employee benefits	$ 279,967,752	$ 85,056,583	$ 365,024,335

CHATHAM COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS	
Contributions:	
Employer	$ 29,263,386
Plan members	3,476,904
Total contributions	32,740,290
Investment earnings:	
Net appreciation in fair value of investments	17,293,318
Interest	3,127,721
Dividends	1,869,939
Total	22,290,979
Less investment expense	1,054,893
Net investment income	21,236,086
Total additions	53,976,376
DEDUCTIONS	
Benefits - Pension	18,060,936
Claims	7,836,689
Refunds of contributions	555,348
Administrative expense	740,540
Total deductions	27,193,513
Change in net position	26,782,863
Net position - beginning	338,241,472
Net position - ending	$ 365,024,335


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CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2019

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 2,945,104	$ 12,025,506	$ 4,688,560	$ 19,659,170
Receivables	2,841,597	1,310,655	188,936	4,341,188
Prepaid items	185,637	8,985	-	194,622
Inventories	390,279	-	-	390,279
Capital assets:				
Land, improvements, and construction in progress	6,324,564	-	1,812,602	8,137,166
Other capital assets, net of depreciation	43,166,291	182,511	21,597,716	64,946,518
Total assets	55,853,472	13,527,657	28,287,814	97,668,943
Deferred outflows of resources				
Related to pensions and OPEB	56,711	8,230,116	1,501,136	9,787,963
Total assets and deferred outflows of resources	55,910,183	21,757,773	29,788,950	107,456,906
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	470,066	1,112,258	765,721	2,348,045
Other liabilities	1,778,932	-	-	1,778,932
Noncurrent liabilities:				
Due within one year	318,136	133,955	42,811	494,902
Due in more than one year	32,500	535,822	42,810	611,132
Proportionate share of collective net pension liability	-	8,632,470	5,900,295	14,532,765
Proportionate share of collective net OPEB liability	-	4,574,316	5,279,352	9,853,668
Net OPEB liability	808,269	-	-	808,269
Total liabilities	3,407,903	14,988,821	12,030,989	30,427,713
Deferred inflows of resources				
Related to pensions and OPEB	124,735	3,205,351	3,521,293	6,851,379
Total liabilities and deferred inflows of resources	3,532,638	18,194,172	15,552,282	37,279,092
NET POSITION				
Net investment in capital assets	49,464,551	182,511	23,410,318	73,057,380
Restricted for:				
Other purposes	-	4,205,530	103,379	4,308,909
Unrestricted	2,912,994	(824,440)	(9,277,029)	(7,188,475)
Total net position	$ 52,377,545	$ 3,563,601	$ 14,236,668	$ 70,177,814

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component Units:				
Chatham Area Transit Authority	$ 29,051,708	$ 5,949,741	$ 8,794,511	$ 12,781,553
Chatham County Board of Health	6,967,391	3,718,415	9,429,477	-
Live Oak Public Libraries	10,703,834	257,821	-	-
Total component units	$ 46,722,933	$ 9,925,977	$ 18,223,988	$ 12,781,553
General revenues:				
Taxes:				
Property taxes, levied for transportation purposes				
Allotments for participating governments				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Total general revenues				
Change in net position				
Net position - beginning, as restated				
Net position - ending				

Net (Expenses) Revenues and Changes in Net Position			
Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
$ (1,525,903)	$ -	$ -	$ (1,525,903)
-	6,180,501	-	6,180,501
-	-	(10,446,013)	(10,446,013)
(1,525,903)	6,180,501	(10,446,013)	(5,791,415)
11,553,731	-	-	11,553,731
-	-	11,691,820	11,691,820
-	-	126,369	126,369
12,508	-	7,249	19,757
63,143	1,685,888	16,050	1,765,081
11,629,382	1,685,888	11,841,488	25,156,758
10,103,479	7,866,389	1,395,475	19,365,343
42,274,066	(4,302,788)	12,841,193	50,812,471
$ 52,377,545	$ 3,563,601	$ 14,236,668	$ 70,177,814


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NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia (the "County") are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State laws pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and, therefore, are reported as part of the primary government.

The State constitution and State law pertaining to the County's government provides for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for twenty-nine employees. In addition, the County supplements the salaries of the Chief Public Defender and four Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting entity (Continued)

GAAP defines the reporting entity and provides parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of: a) primary government, b) organizations for which the primary government is financially accountable, and c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Units

Chatham Area Transit Authority (the "Authority") – Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate, which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, 900 E. Gwinnett St., Savannah, Georgia 31401.

Live Oak Public Libraries (the "Libraries") – The Libraries meet the requirements for inclusion as a discretely presented component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting entity (Continued)

Chatham County Board of Health (the "Board of Health") – The Board of Health meets the requirements for inclusion as a discretely presented component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (the "CRC") and is required to pay annual dues. During the year ending June 30, 2019, the County paid $113,352 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated ("O.C.G.A.") § 50-8-34, which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. O.C.G.A. § 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Related program revenues, charges for services, and operating and capital grants, reduce gross expenses (including depreciation). Program revenues are directly associated with the source function or business-type activity. Program revenues include i) charges for services, ii) operating grants and contributions, and iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or the business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: a) demonstrate legal and covenant compliance, b) demonstrate the source and use of liquid resources, and c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.

c. **Debt Service Funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.

d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays two major funds Sales Tax V and Sales Tax VI. These funds account for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: a) is financed with debt that is solely secured by a pledge of the net revenues, b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Solid Waste Management Fund and Building Safety and Regulatory Services) account for business-type activities for solid waste collection and disposition and collection of permits, plan reviews and inspections and zoning fees.

b. Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of accounting. Trust and agency funds are used to account for activities that are custodial in nature.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

3. Fiduciary Funds (Continued)

The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten agency funds, nine of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

2. Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, should under most circumstances be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balance sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. The County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

2. Receivables (Continued)

Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2019
First installment real property tax bills rendered (based on prior year digest)	April 1, 2019
First installment real property tax payment due	June 1, 2019
Millage rate adopted by resolution	June 22 and July 12, 2019
County tax digest approved by the State of Georgia for collection	August 5, 2019
Second installment real and personal property tax bills rendered	September 13, 2019
Second installment real property tax payment due	November 15, 2019
Tax sales 2011 – 2018 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of first in/first out (“FIFO”) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by no spendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – In the General Fund, the Chatham Emergency Management Agency restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission for $18,673. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs for $109,343.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

4. Restricted Assets (Continued)

Enterprise Funds - Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of the County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and post closure costs.

Trust and Agency Funds - Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note 3.A.

5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure, and intangible assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure, buildings and improvement assets are capitalized at cost starting at $50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

5. Capital Assets (Continued)

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government are generally amortized or depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building	10 – 50
Building Improvements	10 – 50
Public Domain Infrastructure	15 – 50
System Infrastructure	20 – 50
Intangibles	5 – 50
Office Equipment	5 – 15
Furniture and Fixtures	5 – 10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

7. Claims, Judgments, and Compensated Absences (Continued)

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2019 was $277,495**.**

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from these sources: taxes, grants and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

8. Deferred Outflows/Inflows of Resources (Continued)

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions, which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period.

9. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification & Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. Nonspendable – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

9. Equity Classifications (Continued)

b. Restricted – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.

c. Committed – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.

d. Assigned – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance director, and iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the county's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.

e. Unassigned – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, and Fund Equity (Continued)

9. Equity Classifications (Continued)

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next, the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

a. Net investment in capital assets consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position consists of net position with constraints placed on the use either by: 1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Revenues, Expenditures, and Expenses (Continued)

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Variances by Department

Fund	Department	Unfavorable Variance
General Fund	Other	$ 512,917
Special Service District	Other General Government	$ 11,123
Restricted Court Fees	Superior Court	$ 55,289
Multiple Grant	General Government	$ 15,918
Debt Service Fund	Capital Outlay	$ 610

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items, quarterly financial reports and investment holdings are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds, however, year-end accruals may result in unfavorable variances.

B. Fund Deficits

The Hurricane Irma Fund had a fund deficit of $633,369. The deficit will be funded with reimbursements from FEMA and GEMA. The reimbursements were not received during the County's revenue recognition period. Building Safety and Regulatory Services Fund had a fund deficit of $1,164,769 primarily due to the implementation of GASB 75 for the accounting and financial reporting of OPEB benefits. Due to the significant financial impact of the implementation of GASB 75, The County has recently hired a consulting firm to evaluate future funding options for OPEB benefits

NOTE 3. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The six major capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, and Sales Tax VI – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan ("CCERP") are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund. The investments for the general fund, sewer and capital project funds are reported in the primary government investments.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2019 all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. § 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within ten days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. § 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments: In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2019 the investments of the Primary Government, OPEB and the CCERP were:

				Maturities in Years			
Type of Investment	**Average Credit Rating**	**Fair Value Measurement**	**Value**	**Less than 1**	**1-3**	**4-5**	**Greater than 5**
Primary Government:							
Georgia Fund I	Aaa	N/A	$ 58,762,256	$ 58,762,256	$ -	$ -	$ -
US Government/Agency Sec	Aaa	Level 2	150,246,216	12,669,223	118,526,578	18,050,087	1,000,328
US Government/Agency Sec	NR	Level 2	33,482,407	-	11,393,709	-	22,088,698
International Corporate Bonds	Aaa	Level 2	4,006,689	-	2,010,629	1,996,060	-
Mortgage Backed Securities	NR	Level 2	1,884,788	-	1,884,788	-	-
Municipal Bonds	A1	Level 2	2,026,900	-	-	2,026,900	-
Municipal Bonds	Aa1	Level 2	5,967,698	-	-	3,445,440	2,522,258
Municipal Bonds	Aaa	Level 2	26,164,338	3,858,931	8,233,947	-	14,071,460
Municipal Bonds	A2	Level 2	3,386,686	-	1,046,760	2,339,926	-
Municipal Bonds	Aa2	Level 2	2,193,540	-	1,152,470	-	1,041,070
Municipal Bonds	Aa3	Level 2	1,039,940	-	-	-	1,039,940
Municipal Bonds	NR	Level 2	3,442,160	1,280,000	-	-	2,162,160
OPEB Trust Fund:							
Index Funds	NR	Level 2	78,051,317	78,051,317	-	-	-
Pension Trust Fund:							
US Government/Agency Sec	Aaa	Level 2	10,571,438	2,659,175	-	-	7,912,263
Mortgage Backed Securities	Aaa	Level 2	1,349,147	-	1,321,083	-	28,064
Municipal Bonds	A2	Level 2	240,818	-	-	-	240,818
Corporate Bonds							
Various	A1	Level 2	2,990,711	2,990,711	-	-	-
Various	A2	Level 2	25,859,383	-	-	11,085,462	14,773,921
Various	A3	Level 2	11,653,701	-	9,673,974	-	1,979,727
Domestic Stock	NR	Level 1	95,432,161	95,432,161	-	-	-
Common Collective Trust	NR	Level 1	51,499,154	51,499,154	-	-	-
Common Collective Trust	NR	Level 2	20,968,094	20,968,094	-	-	-
Closed-End Fund	NR	Level 3	25,038,791	25,038,791	-	-	-
International Equity Funds	NR	Level 1	25,124,921	25,124,921	-	-	-
International Equity Funds	NR	Level 2	5,290,756	5,290,756	-	-	-
Total Investments			$ 646,674,010	$ 383,625,490	$ 155,243,938	$ 38,943,875	$ 68,860,707

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year, the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the state of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. § 47-20-84) and post-employment benefit funds (O.C.G.A. § 47-20-10h and § 47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a stable asset value investment pool which follows Standard & Poor's criteria for AAAf rated money market funds. Georgia Fund 1 was created under O.C.G.A. § 36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments at fair market value as of year-end and the County's investment in Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation. Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of 1 year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government. U.S. Agency securities underlie repurchase agreements.

Fair Value Measurements are categorized within the fair value hierarchy established by GAAP. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 – inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are valued using valuation methodologies including pricing models and discounted cash flow models. Level 3 valuations incorporate subjective judgements and consider assumptions including capitalization rates, discount rates, cash flows and other factors that are not observable in the market.

Foreign currency risk is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in two international equity funds (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2019 was $30,415,677. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The General Fund has investments in two international corporate bonds subject to foreign currency risk. The fair value of these funds as of June 30, 2019 was $4,006,689.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The County's Investment Policy places maximum limits on investment of public funds as follows:

U.S. Treasury and other government obligations	100%
Federal Agency or U.S. government sponsored enterprises	100%
Bankers' acceptances maturing within 270 days	20%
Certificates of Deposit insured by the FDIC	20%
Negotiable certificates of deposit (NCDs)	20%
Commercial paper, rated in the highest tier	25%
Investment-grade obligations of state, provincial and local government and public authorities with ratings of AA or better	25%
Fully collateralized Repurchase agreements	25%
SEC registered money market mutual funds	100%
Local government investment pools (Georgia Fund 1)	80%
Local government investment pools (GEAP)	50%
Mortage backed securities (REMICS/ CMOs)	25%

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	65%
Foreign equity assets	2%
Domestic bonds (including TIPs)	30%
Real estate	15%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 319,746,594
Restricted cash	5,680,857
Trust and agency funds	395,046,007
Total	$ 720,473,458
Notes to financial statements:	
Cash on hand	$ 88,788
Deposits	73,710,660
Investments	646,674,010
Total	$ 720,473,458

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$10,718,747	$ 213,359	$ 2 ,129,626	$13,061,732	$ (156,000)	$ 12,905,732
Special Service District	1,501,574	513,405	78,075	2,093,054	(18,000)	2,075,054
Sales Tax V	-	-	52,511	52,511	-	52,511
Sales Tax VI	-	-	7,149,099	7,149,099	-	7,149,099
Solid Waste	-	87,013	-	87,013	-	87,013
Nonmajor Governmental	9,349	239,059	5,017,575	5,265,983	(1,000)	5,264,983
Internal Service	-	48,091	36,392	84,483	-	84,483
Nonmajor Enterprise	-	400,135	-	400,135	-	400,135
Fiduciary Fund	-	586,082	574	586,656	-	586,656
Total	$12,229,670	$ 2,087,144	$ 14,463,852	$28,780,666	$ (175,000)	$ 28,605,666

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Capital assets activity for the year ended June 30, 2019 was as follows:

	Primary Government Business-type Depreciation Schedule			
	Beginning Balance	**Increases**	**Decreases**	**Ending Balance**
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 29,313,888	$ -	$ 1,744,650	$ 27,569,238
Right of Ways	340,460,832	1,704,054	-	342,164,886
Construction in Progress	31,141,162	22,163,781	6,251,171	47,053,772
Depreciable Assets:				
Land Improvements	26,287,246	3,179,978	-	29,467,224
Buildings and Improvements	299,807,336	770,451	1,029,815	299,547,972
Machinery and Equipment	59,646,493	7,980,951	3,277,829	64,349,616
Infrastructure	519,796,114	9,779,165	593,144	528,982,134
Intangible Assets	12,899,170	1,194,382	-	14,093,552
Total	1,319,352,241	46,772,761	12,896,609	1,353,228,393
Accumulated Depreciation:				
Land Improvements	(11,326,985)	(729,458)	-	(12,056,443)
Buildings and Improvements	(88,777,867)	(8,521,494)	429,548	(96,869,813)
Machinery and Equipment	(43,233,646)	(4,883,487)	3,129,787	(44,987,345)
Infrastructure	(286,698,444)	(13,915,080)	361,503	(300,252,018)
Intagible Assets	(4,180,309)	(1,885,811)	-	(6,066,120)
Total Accumulated Depreciation	(434,217,251)	(29,935,330)	3,920,839	(460,231,740)
Total Governmental Activities	$ 885,134,990	$ 16,837,431	$ 8,975,770	$ 892,996,653
Business-Type Activities:				
Non-Depreciable Assets:				
Land	$ 1,469,796	-	-	$ 1,469,796
Construction in Progress	365,281	780,861	-	1,146,142
Depreciable Assets:				
Land Improvements	1,097,702	70,244	-	1,167,946
Buildings and Improvements	4,605,188	-	-	4,605,188
Plant	725,406	-	34,796	690,610
Machinery and Equipment	6,873,459	1,914,784	916,703	7,871,540
Total	15,136,832	2,765,889	951,499	16,951,223
Accumulated Depreciation:				
Land Improvements	(449,086)	(57,346)	-	(506,432)
Buildings and Improvements	(2,539,371)	(108,871)	-	(2,648,242)
Plant	(95,104)	(34,656)	34,796	(94,964)
Machinery and Equipment	(4,107,648)	(960,179)	874,570	(4,193,257)
Total Accumulated Depreciation	(7,191,209)	(1,161,052)	909,366	(7,442,895)
Total Business-Type Activities	7,945,623	1,604,837	42,133	9,508,328
Total Capital Assets	$ 893,080,613	$ 18,442,269	$ 9,017,903	$ 902,504,981

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	$ 6,434,526
Judiciary	530,898
Public safety	5,752,649
Public works	14,665,658
Culture and recreation	1,568,165
Health and welfare	894,684
Housing & Development	76,132
Other Financing Issues	12,618
Total depreciation expense	$ 29,935,330

Below is the capital assets activity for the discretely presented component units.

	Chatham Area Transit Authority - Discretely Presented Component Unit				
	Beginning Balance	Increases	Disposals	Transfers	Ending Balance
Non-Depreciable Assets:					
Land	$ 6,175,879	$ -	$ -	$ -	$ 6,175,879
Construction in Progress	900,229	-	(128,516)	(623,028)	148,685
Depreciable Assets:					
Buildings and Improvements	29,914,942	653,536	(107,702)	44,435	30,505,211
Transit Vehicles	41,660,695	5,021,466	(5,161,403)	588,833	42,109,591
Service Vehicles	381,270	93,452	(77,766)	-	396,956
Shop Equipment	312,461	5,035	-	(22,066)	295,430
Furniture & Equipment	4,629,292	61,980	(9,065)	11,826	4,694,033
Total	83,974,768	5,835,469	(5,484,452)	-	84,325,785
Accumulated Depreciation:					
Buildings and Improvements	(7,899,765)	(892,919)	107,702	(18,475)	(8,703,457)
Transit Vehicles	(23,881,413)	(3,267,282)	5,161,403	15,009	(21,972,283)
Service Vehicles	(303,607)	(46,995)	72,406	-	(278,196)
Shop Equipment	(278,010)	(21,841)	-	22,066	(277,785)
Furniture & Equipment	(3,045,404)	(548,270)	9,065	(18,600)	(3,603,209)
Total Accumulated Depreciation	(35,408,199)	(4,777,307)	5,350,576	-	(34,834,930)
Total Governmental Activities	$ 48,566,569	$ 1,058,162	$ (133,876)	$ -	$49,490,855

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

	Live Oak Public Library - Discretely Presented Component Unit			
	Beginning Balance	Increases	Disposals	Ending Balance
Non-Depreciable Assets:				
Land	$ 1,812,602	$ -	$ -	$ 1,812,602
Total Non-Depreciable Assets	1,812,602	-	-	1,812,602
Depreciable Assets:				
Buildings and Improvements	31,674,813	193,831	(129,996)	31,998,640
Furniture & Equipment	1,592,957	5,706	-	1,598,663
Total	33,267,770	199,537	(129,996)	33,597,303
Accumulated Depreciation:				
Buildings and Improvements	(9,741,466)	(782,463)	129,996	(10,653,925)
Furniture & Equipment	(1,224,048)	(121,614)	-	(1,345,662)
Total Accumulated Depreciation	(10,965,514)	(904,077)	129,996	(11,999,587)
Governmental Activity Capital Assets, Net	$ 24,114,858	$ (704,540)	$ -	$ 23,410,318

The County has encumbered amounts, which include purchase orders and contracts that are recorded in order to reserve the appropriation of future commitments of resources. The amount of encumbrances outstanding at June 30, 2019 are as follows:

General Fund	$ 2,459,173
Special Service District	345,639
Sales Tax V	13,041,444
Sales Tax VI	10,129,668
Nonmajor Governmental	18,767,107
Total	$ 44,743,031

D. Interfund Receivables, Payables and Transfers

Interfund receivable and payable balances at June 30, 2019 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$ 1,915,600
Total		$ 1,915,600

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables and Transfers (Continued)

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

Receiving Fund:	Paying Fund:	Amount
Major Funds		
General	Special Service District	$ 371,310
General	Capital Projects	500,000
General	Nonmajor Governmental	120
General	Internal Service	800,000
Special Service District	Nonmajor Governmental	768,337
Solid Waste	General	1,732,797
Solid Waste	Special Service District	2,500,000
Solid Waste	Nonmajor Governmental	15,232
Building Safety	Special Service District	300,000
Building Safety	Capital Projects	128,292
Nonmajor Funds		
Nonmajor Governmental	General	4,267,814
Nonmajor Governmental	Special Service District	282,389
Capital Projects	General	145,784
Capital Projects	Nonmajor Governmental	62,423
Capital Projects	Special Service District	5,741,325
Internal Service	General	2,510,050
Internal Service	Special Service District	515,000
Fiduciary	Internal Service	45,000
Fiduciary	General	347,000
Total		$ 21,032,873

Interfund transfers are used to: 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Short-term Debt

The Authority, a discretely presented component unit, has a $1,500,000 line of credit agreement with a bank for working capital with a maturity date of April 30, 2020. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.50%.

A schedule of changes in short-term debt follows:

Fund:	Beginning Balance	Increases	Decreases	Ending Balance
Chatham Area Transit Authority Enterprise Fund	$ -	$ 3,000,000	$ 3,000,000	$ -
Total	$ -	$ 3,000,000	$ 3,000,000	$ -

F. Capital Leases

The County has entered into a lease agreement as lessee for financing the acquisition of radio and communication equipment. This lease agreement qualifies as a capital lease for accounting purposes. As of June 30, 2019, the net book value for the leased equipment was $1,384,753.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2019 were as follows:

Year Ending June 30,	Governmental Activities
2020	$ 655,730
2021	655,730
2022	601,087
Total minimum lease payments	1,912,547
Less: amount representing interest	(44,540)
Present value of minimum lease payments	$ 1,868,007

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-term debt

Schedule of Contractual Obligations

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority Series 2005A	November 2005	3.00 – 5.00%	$ 6,075,000	$ 720,000
(2) Downtown Savannah Authority Series 2009	August 2009	3.81%	2,400,000	1,560,000
(3) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	6,550,000
(4) CDW Cybersecurity	November 2018	8.90%	467,168	367,037
Total			$ 18,782,168	$ 9,197,037

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2005A

In November 2005, the County issued bonds through the Downtown Savannah Authority in the amount of $6,075,000. The bonds bear interest ranging between 3.00% and 5.00% with final maturity in 2020. Proceeds of the bond issue were used to: i) partially refund and redeem the outstanding Downtown Savannah Authority Revenue Bonds, Series 1999 in the amount of $5,845,000, and ii) pay related costs of issuance. The bonds were issued at a premium of $221,126. Remaining balance for the 2005A Series at June 30, 2019 was $720,000.

The refunding provided a reduction in total future debt service payments of $322,407 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $243,373.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by contract.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-term debt (Continued)

(2) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009

In August 2009, the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2019 and July 1, 2024. Proceeds from the bond sale were used to i) acquire land and improvements for a health and shelter care facility and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

(3) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014

In October 2014, the County issued bonds through the Downtown Savannah Authority in the amount of $9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of $9,550,000 and ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2019.

The refunding provided a reduction in total future debt service payments of $1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-term debt (Continued)

A summary of annual debt service requirements to maturity for contractual obligations follows:

(4) CDW Cybersecurity

In September 2018, the Board approved a $508,809 purchase from CDW Government, LLC ("CDW"), for cybersecurity products. Due to the sophistication of recent and emerging cyber threats, the county saw a need to obtain additional cyber security products. A vendor financing loan was agreed upon with CDW. The terms of the loan were as follows: loan is for five years with annual payments of $101,762 being made once a year. The first payment made was in December 2018 and the last payment would be made in December 2022.

Annual Debt Service Requirements to Maturity

Year Ending June 30,	Governmental Activities	
	Principal	Interest
2020	$ 1,786,085	$ 264,579
2021	1,104,762	199,859
2022	1,133,596	170,101
2023 – 2027	4,672,594	401,368
2028 – 2030	500,000	29,147
Total	$ 9,197,037	$ 1,065,054

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-term debt (Continued)

Other Long Term Liabilities:

Business-Type Activities:

Closure and Post-closure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity of the landfills. The $2,323,712 reported as the landfill closure and post-closure care liability at June 30, 2019 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2019 is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $2,323,712 for financial assurance of closure and post-closure.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-term debt (Continued)

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2019:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Capital Leases	$ 2,490,015	$ -	$ 622,008	$ 1,868,007	$ 631,352
Contractual Obligations	13,688,705	467,168	4,958,836	9,197,037	1,786,085
Compensated Absences	12,119,258	7,849,019	7,031,156	12,937,121	1,552,456
Claims and Judgements	1,461,000	225,000	1,055,000	631,000	357,500
Unamortized Amounts:					
Discounts	(5,196)	-	(3,464)	(1,732)	-
Premium	34,348	-	14,741	19,607	-
Total Governmental Activities	$ 29,788,130	$ 8,541,187	$ 13,678,277	$24,651,040	$ 4,327,393
Business-Type Activities:					
Closure and Post-closure Cost	$ 1,897,535	$ 426,177	$ -	$ 2,323,712	$ 327,007
Compensated Absences	289,341	221,543	196,685	314,199	37,705
Total Business-Type Activities	$ 2,186,876	$ 647,720	$ 196,685	$ 2,637,911	$ 364,712

	Chatham Area Transit Authority – Discretely Presented Component Unit				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Long-term debt	$ 1,000,000	$ -	$ 1,000,000	$ -	$ -
Compensated Absences	410,882	-	60,246	350,636	318,136
Other post-employment benefits	848,356	109,187	149,274	808,269	-
	$ 2,259,238	$ 109,187	$ 1,209,520	$ 1,158,905	$ 318,136

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims & judgments are generally liquidated by the general and special service district funds. Bond Issuance costs are expensed in the year that they are incurred.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund		
Inventories	$	133,755
Prepaid items		532,630
Total	$	666,385
Special Service District Fund		
Prepaid items	$	6,175
Total	$	6,175
Special Revenue Funds		
Prepaid items		
Restricted Court Fees	$	900
Multiple Grant		106
Total	$	1,006

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund		
Restricted by ordinance for the local Emergency planning committee ("LEPC")	$	18,673
Special Revenue Funds		
Restricted for public safety due to legal Restrictions on use of funds:		
Emergency Telephone 911	$	2,027,100
Inmate Welfare Fund		2,470,158
Confiscated Revenue Fund		1,199,561
Total	$	5,696,819
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court	$	2,333,755

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity (Continued)

Capital Projects Funds		
Restricted for capital project expenditures		
Approved through public referendum:		
Sales Tax I Fund	$	7,499,050
Sales Tax II Fund		2,501,984
Sales Tax III Fund		29,921,101
Sales Tax IV Fund		24,905,169
Sales Tax V Fund		32,285,610
Sales Tax VI Fund		80,516,364
Total	$	177,629,278

Committed – The following fund balances are committed at the governmental fund level for:

General Fund		
For Emergency Management Agency	$	198,306
Financial policy three month reserve level		56,700,000
Total	$	56,898,306

Special Revenue Funds		
Financial policy three month reserve level		
Special Service District	$	9,600,000
Street Lighting Fund		428,107
Land Bank Fund		512,932
Land Disturbing Activities		32,285,610
Ordinance Fund		344,856
Total	$	43,171,505

Debt Service Fund		
Future debt service	$	3,203,180

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover three months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Equity (Continued)

Assigned – The following fund balances are assigned:

Assigned for Facilities Projects		
General Fund	$	2,000,000
Special Service District		800,000
Total	$	2,800,000
Capital Projects Funds		
For Purposes of the Fund:		
Special Service District	$	99,258
Capital Replacement Fund		1,481,630
Capital Improvement Fund		22,585,821
Total	$	24,166,709
Special Revenue Fund		
For Hurricane repairs		
Hurricane Matthew Fund	$	489,029

Unassigned – The General Fund had unassigned fund balance of $2,055,309. Hurricane Irma fund had an unassigned fund deficit of $633,369. The Multiple Grant Fund had an unassigned fund deficit of $106.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by State statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by State law for law enforcement purposes.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Restricted Net Position (Continued)

Restricted for Judiciary Programs – The restriction represents court fees as restricted by State law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court's office by the Georgia Superior Court Clerk's Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2019 is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets		
Net Capital Assets	$ (892,996,653)	$ (9,508,328)
Less Capital Related Debt	11,082,919	
Invested in Capital Assets, Net of Related Debt	$ (881,913,734)	$ (9,508,328)

NOTE 4. OTHER INFORMATION

Pension Plans

The County maintains a cost-sharing multiple-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency ("CEMA"), an agency of the County, participates in a separate cost-sharing multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	$ 298,650,555	$ 914,595	$ 299,565,150
Plan fiduciary net position	279,737,913	501,117	280,239,030
Proportionate share of net position liability	$ 18,912,642	$ 413,478	$ 19,326,120

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP")

The County administers a cost-sharing multiple-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See Note 3.A. for additional information related to the Pension Trust Fund investments.

2. Plan Description and Contribution Information

Plan Description

Plan Administration: The CCERP is a cost sharing multiple-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the CCERP defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information (Continued)

The County administers the CCERP, and the County's responsibility includes pension disbursements and general administration of the CCERP under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the CCERP. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the CCERP's administrative costs. The CCERP's audited financial statements are included in the County's Comprehensive Annual Financial Report ("CAFR") as a Pension Trust Fund. The CCERP does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The CCERP is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2019, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	812
Terminated plan members entitled to but not yet receiving benefits	65
Active plan members	1,435
Total membership	2,312

Benefits provided. For employees hired prior to July 1, 2013 benefits vest after five years of service. For employees hired after that date benefits vest after ten years of service. For general employees, normal retirement age is 62 and for peace officer's employee's, normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2% of the final average earnings for each of the first 30 years of credited service plus 1% of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The CCERP also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The CCERP also provides incentives for early retirements with reduced benefits of a 3% per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments ("COLA") are provided at the discretion of the Pension Board.

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information (Continued)

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the CCERP requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2019, the County contributed $16,189,501 (24.75% of covered payroll), and the contributions paid by employees totaled $2,664,912. The total payroll for employees covered under the plan for the year ended June 30, 2019 was $65.4 million.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well-diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines.

The following was the Board's adopted asset allocation policy as of June 30, 2019:

Asset Class	Target Allocation	Actual Allocation
Large Cap Equity	39.00%	42.40%
Mid Cap Equity	8.00%	8.30%
Small Cap Equity	8.00%	7.80%
International Equity	15.00%	12.70%
Real Estate	10.00%	8.90%
Fixed Income	20.00%	18.90%
Cash & Equivalent	0.00%	0.90%
	100.00%	100.00%

Rate of Return. For the year ended June 30, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability

Net components of the net pension liability of the Plan at June 30, 2019, were as follows:

Total Pension Liability	$ 298,895,935
Fiduciary net Position	279,967,752
Net Pension Liability	$ 18,928,183
Position to Total Pension Liability	93.67%

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	**Plan Fiduciary Net Position (b)**	**Net Pension Liability (a) - (b)**
Balances - beginning of year	$ 300,276,245	$ 263,687,324	$ 36,588,921
Service cost	6,721,392		6,721,392
Interest	21,769,061		21,769,061
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(11,254,479)		(11,254,479)
Changes in assumptions	-	-	-
Contributions - employer	-	16,189,805	(16,189,805)
Contributions - member	-	2,664,912	(2,664,912)
Net investment income	-	16,227,741	(16,227,741)
Benefit payments, including refunds of member contributions	(18,616,284)	(18,616,284)	-
Administrative expense	-	(185,746)	185,746
Net changes	(1,381,310)	16,280,428	(17,660,738)
Balances - end of year	$ 298,895,935	$ 279,967,752	$ 18,928,183

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Continued)

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The CCERP changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The CCERP's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is nine years, based on all of the current amortizations. The actuarial assumptions include a 7.6% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2005 to 2019. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 3% is included in the assumptions for salary growth purposes. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003 unfunded actuarial accrued liability over 30 years (17 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over ten years. Mortality rates were based on the RP-2000 Male and Female combined Healthy Mortality Table projected (using Projection Scale AA) to 2016 for males and 2020 for females and then further adjusted to ensure sufficient margin for future improvement in certain age ranges. Each table includes a margin for future improvement in life expectancy.

Disability mortality rates were based on the RP-2000 male and female Disabled Retiree Mortality Table projected to (using Projection Scale AA) to 2021 for males and to 2017 for females. Each table includes a margin for future improvement in life expectancy.

The valuation interest rate is 7.6% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of the last actuarial experience study dated October 16, 2019. The July 1, 2017 is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Continued)

Long-term expected rate of return. Dahab Associates, investment consultants for the CCERP, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2019.

Asset Class	Index	Long-term expected rate of return
Large Cap Equity	Russell 1000	7.3%
Mid Cap Equity	Russell Midcap	10.2%
International Equity	MSCI ACWI Ex US	6.6%
Small Cap Equity	Russell 2000	9.0%
Real Estate	NCREIT ODCE	9.0%
Fixed Income	Gov/Credit	5.0%
Inflation	CPI	2.2%

Discount rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, 10% Real Estate and 20% Fixed Income policy target allocation of the CCERP, it is expected to achieve a combined long-term return of 7.3%.

Projected cash flows. The projection of cash flows used to determine the discount rate assumed the County would contribute 18.21% of payroll. The has, since July 1, 2003, followed a policy of funding each year an amount at least equal to the normal cost plus an amount sufficient to amortize the unfunded actuarial accrued liability in accordance with the Public Retirement Systems Standards Law. This allows the amortization of July 1, 2003 unfunded actuarial accrued liability over 30 years, increases or decreases in actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumption changes over 30 years. If the plan amendment applies to retired members only, the change is amortized over ten years. The resulting contribution can be reduced by prior year contributions in excess of the amount determined in accordance with the policy.

Periods of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2112.

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Continued)

Sensitivity analysis. The following presents the net pension liability of the CCERP and the County's net pension liability calculated using the discount rate of percent, as well as what the CCERP and the County's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.6%)	Current Discount Rate (7.6%)	1% Increase (8.6%)
Net Pension Liability Asset	$ 50,160,549	$ 18,928,183	$ (7,761,485)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2019, the County (primary government) and the Live Oak Library System (discretely presented component unit) reported their proportionate share of the net pension liability as follows:

	Primary Government County	Discretely Presented Component Unit - Library
Total pension liability	$ 298,650,555	$ 245,380
Plan fiduciary net position	279,737,913	229,839
Proportionate share of net pension liability	$ 18,912,642	$ 15,541

The County's and Library's proportion of the net pension liability was based on the historical employer contributions. At June 30, 2019 the County's and Library's proportion was 99.917905% and .082095%, respectively, which was an increase for the County of 1.653116% and no increase for the Library from its proportion measured as of June 30, 2018.

NOTE 4. OTHER INFORMATION (CONTINUED)

A. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2019, the County recognized pension expense of $7,417,667. The County reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Primary Government County	Discretely Presented Component Unit Library	Primary Government County	Discretely Presented Component Unit – Library
Differences between expected and actual experience	$ 1,106,203	$ 909	$ 11,454,750	$ 9,412
Change in assumptions	3,596,737	2,955	-	-
Net difference between projected and actual investment earnings on pension plan investment	-	-	6,305,000	7,170
Changes in proportion	6,216,602	5,108	-	-
Proportionate share of net position	$ 10,919,542	$ 8,972	$ 17,759,750	$ 16,582

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	Primary Government County	Discretely Presented Component Unit - Library
2020	$ (366,062)	$ (301)
2021	(3,353,583)	(2,755)
2022	(2,378,860)	(1,955)
2023	(1,448,394)	(1,190)
2024	(1,715,375)	(1,409)
	$ (9,262,274)	$ (7,610)

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP")

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan ("GEMARP"), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System ("GMEBS") administers the various retirement systems and retirement programs. The GEMARP is a cost–sharing multiple-employer defined benefit pension plan as defined in GASB Statement No. 67, *Financial Reporting for Pension Plans.* Employers' proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer's projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

The CEMA became a department within the primary government. Employees were given the option of joining the CCERP or stay with the GMEBS plan. All but one elected to move to the CCERP.

3. Benefits Provided

Benefits are fully vested after five years of service. Participants become eligible to retire at age 62, with five years or age 55 with ten years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant's amount of covered compensation, plus 1.75% of final average earnings in excess of the participant's covered compensation, all multiplied by the participant's years of total credited service.

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP")

4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of: 1) the normal cost, 2) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is $47,602. The required contribution amount is invoiced to CEMA on a quarterly basis. The quarterly amount for the first two quarters of fiscal year 2019 was $8,589. The quarterly amount for the third and fourth quarters of fiscal year 2019 was $11,687. The mid-year change in contribution amount is due to a difference in fiscal years.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, CEMA reported a liability of $413,478 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of March 31, 2019. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At March 31, 2019, CEMA's proportion was 20.9226%.

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Changes in the net pension liability:

	Total Pension Liaability (a)	Increase/ Decrease Plan Fiduciary Net Position (b)	Net Pension Liability (a) + (b)
Beginning Balances	$ 966,035	$ 558,131	$ 407,904
Service Cost	5,187	-	5,187
Interest	68,057	-	68,057
Changes in benefit terms and actual experience	(14,950)	-	(14,950)
Changes in assumptions	-	-	-
Contributions - employer	-	30,215	(30,215)
Contributions - employee	-	-	-
Net investment income	-	18,203	(18,203)
Benefit payments,including refunds	(91,874)	(91,874)	-
Admin expense	-	(3,238)	3,238
Other	(17,860)	(10,319)	(7,541)
Change in proportion	-	-	-
Net Activity	(51,440)	(57,014)	5,574
Ending balance	$ 914,595	$ 501,117	$ 413,478

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2019, CEMA recognized pension expense of ($2,359). At June 30, 2019, CEMA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Difference between expected and actual experience	$ -
Net difference between projected and actual investment earnings	24,946
Change in assumptions	-
Contributions subsequent to the measurement date	11,687
Total	$ 36,633

$(11,687) contributions subsequent to the measurement date are reported as deferred outflows of resources. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Measurement period ending June 30,

2020	$	12,676
2021		4,090
2022		4,090
2023		4,090
	$	24,946

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial determined contribution was determined as of July 1, 2019, with an interest rate adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution will be reported for the fiscal year ended December 31, 2020.

Actuarial Cost Method	**Projected Unit Credit**
Actuarial assumptions:	
Investment rate of return	7.50%
Projected salary increases	2.75% plus service based merit increases
Cost of living adjustments	2.00%
Inflation rate	2.75%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with gender-distinct rates was used for disabled beneficiaries.

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2018 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Rate of Return
Domestic equity	45%	6.40%
International equity	20%	7.40%
Real Estate	10%	5.10%
Global fixed income	5%	3.03%
Domestic fixed income	20%	1.75%
Cash	0%	
Total	100%	

8. Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 4. OTHER INFORMATION (CONTINUED)

B. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (CONTINUED)

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.50%, as well as what employers' net pension liability would be if it were calculated using a discount rate that is 1.00-percent-lower (6.50%) or 1.00-percent-higher (8.50%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Proportionate Share of the Net Pension Liability	$ 493,854	$ 413,478	$ 344,962

C. Post-employment Benefits Other than Pensions (OPEB)

1. General Information about the OPEB Plan

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Retirees may choose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of $10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

Membership of the plan consisted of the following as of June 2019, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	832
Active plan participants	1,435
Total	2,267

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-employment Benefits Other than Pensions (OPEB) (Continued)

1. General Information about the OPEB Plan (Continued)

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement and Emergency Medical Service Employees	General Employees
Age 55 with any service, or Age 50 & 15 years of service, or Any age with 25 years of service.	Age 62 with any service, or Age 55 & 10 years of service, or Any age with 25 years of service.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-employment Benefits Other than Pensions (OPEB) (Continued)

2. Contributions Update

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

Pre-65 Point of Service (POS) low	FULL PLAN RATE	RETIREE PREMIUM	COUNTY CONTRIBUTION
Retiree, under 65	$ 772	$ 45	$ 727
Retiree, under 65 + spouse	$ 1,544	$ 210	$ 1,334
Retiree, under 65 + children	$ 1,466	$ 165	$ 1,301
Family Coverage	$ 2,315	$ 262	$ 2,053
Surviving Spouse	$ 772	$ 45	$ 727
Surviving Spouse + Children	$ 1,466	$ 165	$ 1,301
Pre-65 Preferred Provider Organization (POS) high			
Retiree, under 65	$ 868	$ 90	$ 778
Retiree, under 65 + spouse	$ 1,737	$ 258	$ 1,479
Retiree, under 65 + children	$ 1,650	$ 216	$ 1,434
Family Coverage	$ 2,606	$ 354	$ 2,252
Surviving Spouse	$ 868	$ 90	$ 778
Surviving Spouse + Children	$ 1,650	$ 216	$ 1,434
Post-65 Medicare Advantage Rates			
Medicare eligible Retiree Only	$ 369	$ 40	$ 329
Medicare eligible Retiree + spouse	$ 369	$ 80	$ 289
Surviving Spouse	$ 369	$ 40	$ 329
Rates for dependents under age 65 (who are not eligible for Medicare) (POS) high			
Spouse	$ 868	$ 90	$ 778
Spouse + children	$ 1,650	$ 216	$ 1,434
Children only	$ 868	$ 90	$ 778
Surviving Spouse	$ 868	$ 90	$ 778
Surviving Spouse + children	$ 1,650	$ 216	$ 1,434

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-employment Benefits Other than Pensions (OPEB) (Continued)

2. Contributions Update (Continued)

Contributions paid by retirees in the current fiscal year totaled $811,992. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2019 the County contributed $13,073,885 or 17.95% of the covered payroll. The covered payroll is $72,822,000 under the plan for the year ended June 30, 2019.

3. Changes in the Net OPEB Liability

	Increase (Decrease) (in thousands)		
	Total OPEB Liability (a)	**Plan Fiduciary Net Position (b)**	**Net OPEB Liability (a) - (b)**
Balance - beginning of year	$ 350,387	$ 74,554	$ 275,833
Service Cost	23,914	-	23,914
Interest	17,528	-	17,528
Difference between expected and actual experience	(3,546)	-	(3,546)
Changes in assumptions:			
Contributions - employer	-	13,074	(13,074)
Net investment income	-	5,009	(5,009)
refunds	(7,025)	(7,025)	-
Administrative expense	-	(555)	555
Net Changes	30,871	10,503	20,368
Balance - end of year	$ 381,258	$ 85,057	$ 296,201

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-employment Benefits Other than Pensions (OPEB) (Continued)

3. Changes in the Net OPEB Liability (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 30 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7 % based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, an 8.5% rate would be assumed. The health care cost trend rate (medical and pharmacy) is 5.5% decreasing to an ultimate rate of 3.84%. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date.

ASSUMPTIONS	
Inflation	2.20%
Rate of Growth in Real Income	1.60%
Long Term Expected Rate of Return	7.00%
Income Multiplier for Health Spending	1.30%
Health Share of GDP Resistance Point	25.00%
Year Fiduciary Net Position is projected to be depleted	2044
Growth	2075
Measurement Date	July 1, 2019
Prior Measurement Date	July 1, 2017
Payroll Growth Assumption	6.0% to 3.0%
Healthcare Cost Trends	4.75% for 2017, decreasing to ar ultimate rate of 3.85% by 2075

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-employment Benefits Other than Pensions (OPEB) (Continued)

3. Changes in the Net OPEB Liability (Continued)

	Net OPEB Liability Sensitivity Discount Rate		
HEALTHCARE COST TREND	1% Increase 5.75%	Current Rate 4.75%	1% Decrease 3.75%
1% Decrease		$ 240,998	
Current	$ 244,243	$ 296,201	$ 360,948
1% Increase		$ 365,999	

Total OPEB Liability Roll Forward (Dollars in Thousands		
a.	TOL as of June 30, 2018	$ 350,387
b.	Actual Benefit Payments and Refunds for the Year July 1, 2016 - June 30, 2017 (Net of Retiree Contributions)	(7,025)
c.	Interest on TOL = [(a) x (0.075)] + [(b) x (0.0375)]	17,528
d.	Service Cost for the Year July 1, 2016 - June 30, 2017 at the end of the year	23,914
g.	Changes of Assumptions or Other Inputs	(3,546)
h.	TOL rolled forward to June 30, 2017 = (a) + (b) + (c) + (d) + (e) + (f) + (g)	$ 381,258

4. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's CAFR as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Post-employment Benefits Other than Pensions (OPEB) (Continued)

4. Investments (Continued)

Asset Class	Target Asset Allocation	Real Rate of Return
Large Cap Equity	30%	4.80%
Mid Cap Equity	10%	8.40%
Small Cap Equity	10%	8.70%
Fixed Income	50%	2.80%
Total	100%	

5. Deferred Inflows and Outflows

	Unamortized Balance of Deferred Inflows and Outflows	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ (57,043)
Net difference between projected and actual earnings on OPEB plan investments	366	-
Total	$ 366	$ (57,043)

Deferred (Inflows) and Outflows (Dollars in Thousands	
2020	$ (14,017)
2021	(14,017)
2022	(14,017)
2023	(14,017)
2024	(591)

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Chatham Area Transit Authority Post-employment Benefits (Discretely Presented Component Unit)

Chatham Area Transit maintains a single-employer defined benefit post-employment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Authority's total reported liability as of June 30, 2019 was $808,269. Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit)

Plan description: – ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan ("GSEPS"). Employees under the Old Plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are New Plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the Old Plan, the New plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of ten years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Contributions: Member contributions under the Old Plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the Old Plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the Old Plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the New Plan and GSEPS are 1.25% of annual compensation. The Agency's total required contribution rate for the year June 30, 2019 was 24.78% of annual covered payroll for old and new plan members and 21.78% GSEPS members. The rates include the annual actuarially determined employer contribution rate of 24.66% of annual covered payroll for old and New Plan members and 21.66% for GSEPS members plus a 0.12% adjustment for the HF751 one-time benefit adjustment of 3% to retired state employees. The Agency's contributions to ERS totaled $1,212,948 for the year ended June 30, 2019. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the center reported a liability for its proportionate share of the net pension liability of $8,632,470. The net pension liability was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2017. An expected total pension liability as of June 30, 2018 was determined using standard roll-forward techniques. The Center's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2018. At June 30 2018, the Employer's proportion was 0.209983%, which was an increase (decrease) of (0.002738%) from its proportion measured as of June 30, 2017.

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2019, the center recognized district pension expense (benefit) of $4,461,507. At June 30, 2019, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 268,486	$ -
Changes of assumptions	406,699	-
Net difference between projected and actual earnings on pension plan investments	-	198,934
Changes in proportion and differences between Employer contributions and proportionate share of contributions	5,191,726	-
Employer contributions subsequent to the measurement date	1,212,948	-
Total	$ 7,079,859	$ 198,934

The Center's contributions subsequent to the measurement date of $1,212,948 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2020	$ 3,893,762
2021	2,193,796
2022	(330,694)
2023	(88,887)

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Actuarial assumptions: The total pension liability as of June 30, 2018 was determined by an actuarial valuation as of June 30, 2017. Based on the funding policy adopted by the Board on March 15, 2018, the investment rate of return assumption will be changed to 7.30% in the June 30, 2018 actuarial valuation. Therefore, the investment rate of return used in the roll-forward of the total pension liability is 7.30% using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.25 – 7.00%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward two years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB and set back seven years for males and set forward three years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9% – 12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.00%	(0.50)%
Domestic large equities	37.20%	9.00%
Domestic mid equities	3.40%	12.00%
Domestic small equities	1.40%	13.50%
International developed market equities	17.80%	8.00%
International emerging market equities	5.20%	12.00%
Alternatives	5.00%	10.50%
Total	100.00%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.30 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit) (Continued)

Sensitivity of the Agency's proportionate share of the net pension liability to changes in the discount rate:

The following presents the Agency's proportionate share of the net pension liability calculated using the discount rate of 7.30 %, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.30%) or 1- percentage-point higher (8.30%) than the current rate:

	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
Employers Proportionate share of the net pension liability	$12,278,422	$8,632,470	$5,526,026

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report, which is publically available at www.ers.ga.gov/financials.

F. Live Oak Public Libraries (Discretely Presented Component Unit)

The Library provides pension benefits for all eligible employees through the following pension plans:

1. Teachers' Retirement System of Georgia ("TRS")

Plan Description – The Teachers' Retirement System of Georgia ("TRS"), is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the provisions of the TRS to the State Legislature. TRS issues a publicly available financial report that can be obtained from the Teachers Retirement System of Georgia website.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

1. Teachers' Retirement System of Georgia ("TRS") (Continued)

Benefits provided – TRS provides service retirement, disability retirement and survivors' benefits. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after ten years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service times the number years of creditable service up to 40 years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60 or by 7% for each year or fraction thereof by which the member has less than 30 years of service. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Disability retirement benefits are determined in the same manner as normal retirement benefits, using a percentage of salary formula. At least ten years of creditable service is required to qualify for disability retirement benefits. Death benefits are based on the employee's creditable service (minimum of ten years of service) and compensation up to the date of death.

Contributions – TRS is funded by member and employer contributions as adopted and amended by the Board of Trustees. Member contributions are limited by State law to not less than 5% or more than 6% of a member's annual compensation. For the fiscal year ended June 30, 2018, employees of the Library who are covered by TRS were required to contribute 6% of their annual compensation to the TRS. The Library's required contribution rate, actuarially determined, for the year ended June 30, 2019 was 20.90% of annual salary for participating employees. The Library's contributions to the plan for the year ended June 30, 2019 were $767,302.

2. Employees' Retirement System of Georgia ("ERS")

Plan Description – The Employees' Retirement System of Georgia ("ERS") is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the provisions of the ERS to the State Legislature. ERS issues a publicly available financial report that can be obtained from the Employees' retirement System of Georgia website.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

2. Employees' Retirement System of Georgia ("ERS")

Benefits provided – The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan ("GSEPS"). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are New Plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the Old Plan, the New Plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of ten years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions – Member contributions under the Old Plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the Old Plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the Old Plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Library's contractually required contribution rate, actuarially determined, for the year ended June 30, 2019 was 24.78%. The Library made no contributions to the Plan for the fiscal year ended June 30, 2019.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

3. Chatham County Employees' Retirement Plan ("CCERP")

Plan Description – Custodial and certain other personnel of the Library are covered by the CCERP, which is a cost sharing multiple employer benefit plan. CCERP provides retirement, disability and death benefits to plan members and their beneficiaries. Article IX of the CCERP assigns the Pension Board with the authority to establish and amend the benefit provisions of the Plan. The Plan is administrated by Chatham County.

Contributions – Contributions to the CCERP are actuarially determined. Covered employees are required to contribute 3.5% of their annual covered salary to the Plan. The required employer contribution rate is 24.75% of current year covered payroll. The Library's contributions to the plan for the year ended June 30, 2019 were $13,291.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the Library reported a liability for its proportionate share of the net pension liability for TRS, ERS and CCERP, totaling $5,900,295

The net pension liability for TRS and ERS was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2017. An expected total pension liability as of June 30, 2018 was determined using standard roll forward techniques. The Library's proportion of the net pension liability was based on contributions to TRS and ERS during the fiscal year ended June 30, 2018. At June 30 2018, the Library's TRS proportion was .031703%, which was a decrease of .002110% from its proportion measured as of June 30, 2017. At June 30 2018, the Library's ERS proportion was .00000%, which was a decrease of .001584% from its proportion measured as of June 30, 2017.

The net pension liability for CCERP was measured at June 30 2019. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2018. An expected total pension liability as of June 30, 2019 was determined using standard roll-forward techniques. At June 30, 2019, the Library's CCERP proportion was .082095%, which was the same as of June 30, 2018.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2019, the Library recognized pension expense as follows:

TRS	$	385,442
ERS		(39,881)
CCERP		(4,356)
	$	341,205

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At June 30, 2019, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	TRS		ERS	
	Dererred Outflow of Resources	Deferred Inflow of Resources	Dererred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 389,579	$ 12,129	$ -	$ -
Changes of assumptions	88,799	-	-	-
Net difference between projected and actual earnings on persion plan investments	-	160,901	-	-
Difference between expected and actual assumptions	-	-	-	-
Changes in proportion and differences between Library's contributions and proportionate share of contributions	38,978	813,642	-	48,406
Library's contribution to the pension plan subsequent to the measurement date	767,305	-	-	-
Total deferred outflows/inflows	$ 1,284,658	$ 986,672	$ -	$ 48,406

	CCERP		TOTALS	
	Dererred Outflow of Resources	Deferred Inflow of Resources	Dererred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	$ 909	$ 9,411	$ 390,488	$ 21,540
Changes of assumptions	2,955	-	91,754	-
Net difference between projected and actual earnings on persion plan investments	-	2,062	-	162,963
Difference between expected and actual assumptions	-	-	-	-
Changes in proportion and differences between Library's contributions and proportionate share of contributions	-	-	38,978	862,048
Library's contribution to the pension plan subsequent to the measurement date	-	-	767,302	-
Total deferred outflows/ inflows	$ 3,864	$ 11,473	$ 1,288,522	$ 1,046,551

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Library contributions subsequent to the measurement date to the various plans are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	TRS	ERS	CCERP	TOTAL
2020	$ 150,544	$ (48,406)	$ (301)	$ 101,837
2021	(1,399)	-	(2,756)	(4,155)
2022	(311,601)	-	(1,955)	(313,556)
2023	(157,488)	-	(1,190)	(158,678)
2024	(149,372)	-	(1,407)	(150,779)
	(469,316)	(48,406)	(7,609)	(525,331)

Teachers Retirement System:

Actuarial assumptions

Investment rate of return	7.50% net of pension plan investment expense, including inflation
Projected Salary increases	3.25% – 9.00% including inflation
Inflation	2.75%
Post-retirement benefit increases	1.50% semi-annually

Post-retirement mortality rates were based on the RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB (set forward one year for males) for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table forward two years for males and four years for females) was used for death after disability retirement. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Investment Asset Allocation – The long-term expected rate of return on TRS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for major asset class are summarized in the following in the following table for TRS investments:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Fixed income	30.00%	(0.50)%
Domestic larg equities	39.80%	9.00%
Domestic mid equities	3.70%	12.00%
Domestic small equities	1.50%	13.50%
International developed market equities	19.40%	8.00%
International emerging market equities	5.60%	12.00%
	100.00%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate – The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all projected benefit payments to determine the total pension liability.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Employees' Retirement System:

Inflation	2.75%
Salary increases	3.25% – 7.00% including inflation
Investment rate of return	7.50% net of pension plan investment expense including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries projection scale BB and set forward two years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries projection scale BB and set back seven years for males and set forward three years for females was used for death after disability retirement. There is a margins for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the number of expected future deaths are 9% – 12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

Investment Asset Allocation – The long-term expected rate of return on ERS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table for ERS investments:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Fixed income	30.00%	(0.50)%
Domestic larg equities	37.20%	9.00%
Domestic mid equities	3.40%	12.00%
Domestic small equities	1.40%	13.50%
International developed market equities	1780.00%	8.00%
International emerging market equities	5.20%	12.00%
Alternatives	5.00%	
	100.00%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate - The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long- term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Chatham County Employees' Retirement Plan:

Actuarial assumptions:

Inflation	2.75%
Projected Salary increases	3.00% plus service based merit increases
Investment rate of return	7.60% net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Male and Female Combined Health Mortality projected (using Projection Scale AA) to 2016 for males and to 2020 for females, and then further adjusted to ensure sufficient margin for improvement in certain ranges.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Disability mortality rates were based on the RP-2000 Disabled Retiree Mortality Table projected (using Projection Scale AA) to 2021 for males and to 2017 for females.

Investment Asset Allocation - The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table CCERP investments:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	20.0%	4.8%
Large cap equities	39.0%	7.9%
Mid cap equities	8.0%	10.4%
Small cap equities	8.0%	9.3%
International equities	15.0%	7.0%
Real Estate	10.0%	9.4%
Total	100.0%	

Discount rate – The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Live Oak Public Libraries (Discretely Presented Component Unit)

Sensitivity of the Library's proportionate share of the net pension liability to changes in the discount rate The following presents the Library's proportionate share of the net pension liability calculated using the discount rate of 7.50 % for TRS and ERS and a 7.60% discount rate for CCERP, as well as what the Library's proportionate share of the net pension liability would-be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

Teachers Retirement System	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Library's proportionate share of the net pension liability	2,636,160	5,884,756	9,823,343

Chatham County Employees' Retirement System	1% Decrease 6.6%	Current Discount Rate 7.6%	1% Increase 8.6%
Library's proportionate share of the net pension asset	(6,372)	15,539	41,179

G. Live Oak Public Libraries Post-employment Benefits (Discretely Presented Component Unit)

The Library participates in the State of Georgia School Employees Postemployment Benefit Fund (the School OPEB Fund which is another postemployment benefit (OPEB) plan administered by the State of Georgia Department of Community Health ("DCH"). Certified teachers and non-certified employees of the Library as defined in §20-2-875 of the O.C.G.A. are provided OPEB through the School OPEB Fund - a cost-sharing multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund of the State of Georgia and administered by a Board of Community Health ("DCH Board"). Title 20 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the DCH Board. The School OPEB Fund is included in the State of Georgia Comprehensive Annual Financial Report, which is publicly available and can be obtained at https://sao.georgia.gov/comprehensive-annual-financial-reports. The Libraries total reported liability as of June 30, 2019 was $5,279,352. Further details on the Libraries plan can be obtained from the Live Oak Library.

NOTE 4. OTHER INFORMATION (CONTINUED)

H. Chatham County Board of Health Post-employment Benefits (Discretely Presented Component Unit)

The Health Department participate in the State OPEB Fund and the SEAD-OPEB Plan

The State OPEB Fund Plan:

Employees of State organizations as defined in §45-18-25 of the O.C.G.A. are provided OPEB – a cost-sharing multiple-employer defined benefit post-employment healthcare plan, reported as an employee trust fund and administered by a Board of Community Health (Board). Title 45 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the Board. As of June 30, 2019, the Board of Health's liability in this plan was $5,119,633.

The SEAD-OPEB Fund Plan:

SEAD-OPEB was created in 2007 by the Georgia General Assembly to amend Title 47 of the O.C.G.A., relating to retirement, to establish a fund for the provision of term life insurance to retired and vested inactive members of the Employees' Retirement System of Georgia (ERS), the Legislative Retirement System (LRS), and the Georgia Judicial Retirement System (GJRS). The plan is a cost-sharing multiple-employer defined benefit other postemployment benefit plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 74, Financial Reporting for Postemployment Benefit Plans other than OPEB Plans. The SEAD-OPEB trust fund accumulates the premiums received from the aforementioned retirement plans, including interest earned on deposits and investments of such payments. As of June 30, 2019 the Board of Health's liability in this plan was $(545,317).

Further details on the Health Board's OPEB plans can be obtained from the Chatham County Board of Health.

I. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an internal service fund, to account for and finance its uninsured risks of loss.

NOTE 4. OTHER INFORMATION (CONTINUED)

I. Risk Management (Continued)

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6 %. During 2019, there were no annuity contracts purchased.

Group Health:

The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of $1,443,238 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2019 is $3,779,330. The County retains the first $250,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $250,000 per claim retention.

Health Insurance

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2017	$ 1,179,560	$ 17,661,154	$ 17,731,714	$ 1,109,000
2018	1,109,000	18,365,959	18,300,875	1,174,084
2019	1,174,084	20,383,180	20,114,026	1,443,238

It is estimated that all of the claims will be paid the following year.

NOTE 4. OTHER INFORMATION (CONTINUED)

I. Risk Management (Continued)

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first $750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $750,000 retention. Five claims have exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2019 totaled $3,104,782.

Workers Comp

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2017	2,618,899	3,326,683	2,460,902	3,484,680
2018	3,484,680	3,853,592	2,637,992	4,700,280
2019	4,700,280	491,335	2,086,833	3,104,782

It is estimated that $2,000,000 will be paid during the following year.

J. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year-end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

NOTE 4. OTHER INFORMATION (CONTINUED)

K. Tax Abatements

Savannah Economic Development Authority (SEDA) provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects' commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax-exempt entity) and a lease agreement is executed to obligate the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax (PILOT). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia's performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, Chatham County property tax revenues were reduced by $6,101,062.

L. Subsequent Events

In September 2019 the County had a near miss with Hurricane Dorian. The Georgia Governor declared a mandatory evacuation for all coastal counties, including Chatham County. The Country incurred $1.6 million toward the evacuation efforts that will not be reimbursed by FEMA or GEMA because statewide damages were not incurred to meet minimum criteria.

After the date of the financial statements, it was determined that general government should recognize a $600,000 increase in suggested reserve due to claims and litigation which are not reflected in the government wide statements.

M. Trust Fund Statements

Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in IV A and IV B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER POST EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
June 30, 2019

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ASSETS			
Cash	$ 3,830,876	$ 7,517,338	$ 11,348,214
Receivables:			
Interest and dividend	-	-	-
Sale of investments	585,360	-	585,360
Accounts	574	722	1,296
Investments, at fair value:	-	-	-
Total Investments before JE to allocate			
U.S. government and agency obligations	10,571,438	-	10,571,438
Mortgage backed securities	1,349,147	-	1,349,147
Corporate bonds	40,503,795	-	40,503,795
Domestic stocks	95,432,161	-	95,432,161
Common/collective trust	72,467,248	-	72,467,248
Closed -End Fund	25,038,790	-	25,038,790
Index Funds	-	78,051,317	78,051,317
Municipal Bonds	240,818	-	240,818
International equity funds	30,415,677	-	30,415,677
Total Investments	276,019,074	78,051,317	354,070,391
Total assets	280,435,884	85,569,377	366,005,261
LIABILITIES			
Accounts payable	468,132	512,794	980,926
Total liabilities	468,132	512,794	980,926
NET POSITION			
Held in trust for pension and other employee benefits	$ 279,967,752	$ 85,056,583	$ 365,024,335


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 150,895,046	$ 150,895,046	$ 151,214,413	$ 319,367
Local option sales tax	16,000,000	16,000,000	18,496,643	2,496,643
Other taxes	2,700,000	2,783,746	3,002,969	219,223
Penalties and interest on delinquent taxes	845,000	845,000	806,438	(38,562)
Licenses and permits	810,000	810,000	765,322	(44,678)
Intergovernmental	1,837,650	1,917,650	1,270,247	(647,403)
Charges for services	13,713,873	13,713,873	13,989,090	275,217
Fines and fees	3,345,000	3,345,000	4,176,554	831,554
Investment income	1,000,000	1,347,000	3,857,812	2,510,812
Other revenue	610,000	632,328	631,067	(1,261)
Transfers from other funds	250,000	1,550,120	1,671,430	121,310
Amounts available for appropriation	192,006,569	193,839,763	199,881,985	6,042,222
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
County Commissioners	761,673	786,536	785,324	1,212
Youth Commission	50,000	50,000	50,000	-
County Clerk	180,555	189,146	183,509	5,637
County Manager	1,281,735	1,333,830	1,283,178	50,652
Elections	1,023,341	1,067,903	921,255	146,648
Voter Registration	783,577	865,164	815,919	49,245
Finance	2,335,982	2,401,059	2,372,273	28,786
Professional Services	120,000	120,000	117,900	2,100
Purchasing	634,042	642,251	638,525	3,726
Strategic Planning	244,054	255,387	236,156	19,231
County Attorney	1,411,837	1,420,630	1,278,148	142,482
Information Communication Systems	4,942,828	5,168,748	4,887,157	281,591
Communications	714,830	927,790	920,508	7,282
Human Resources	1,795,252	1,839,027	1,758,258	80,769
Temporary Pool	105,000	105,000	88,007	16,993
Tax Commissioner	5,760,494	5,946,197	5,362,527	583,670
Tax Assessor	5,894,865	6,022,064	5,284,959	737,105
Board of Equalization	229,714	236,619	175,607	61,012
Internal Audit	532,633	543,068	517,806	25,262
Building Maintenance and Operations	4,378,889	4,543,253	3,729,908	813,345
Fleet Operations	1,263,348	1,300,459	887,013	413,446
Utilities	900,000	900,000	837,430	62,570
Public Information	375,545	392,153	382,507	9,646
Administrative Services	1,182,377	1,241,352	1,149,762	91,590

CHATHAM COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued)				
Budgeted salary savings	$ 1,354,537	$ 137,968	$ -	$ 137,968
Other	6,873,339	6,957,085	7,470,002	(512,917)
Total General Government	45,130,447	45,392,689	42,133,638	3,259,051
JUDICIARY				
Court Administrator	3,584,445	3,621,920	3,564,221	57,699
Court Expenditures	1,248,200	1,258,271	1,153,270	105,001
Alternative Dispute Resolution	79,477	79,477	7,475	72,002
Superior Court Clerk	3,633,654	3,764,551	3,734,813	29,738
District Attorney	7,171,588	7,400,633	7,392,711	7,922
Victim Witness Program	1,109,015	1,138,972	1,027,353	111,619
State Court Judge	1,736,742	1,742,268	1,733,927	8,341
State Court Clerk	1,643,656	1,733,736	1,581,506	152,230
DUI Court	263,648	272,698	251,492	21,206
Magistrate Court	1,611,248	1,660,605	1,643,037	17,568
Probate Court	1,240,916	1,306,606	1,281,395	25,211
Probate Court Filing Fees	175,000	175,000	167,543	7,457
Juvenile Court	6,225,402	6,486,533	6,482,828	3,705
Grand Jury	19,200	19,200	18,256	944
Law Library	83,681	83,681	51,566	32,115
Public Defenders Office	2,820,635	2,902,290	2,848,215	54,075
Indigent Defense Unit	1,803,050	1,831,470	1,786,453	45,017
Total Judiciary	34,449,557	35,477,911	34,726,061	751,850
PUBLIC SAFETY				
Counter Narcotics Team	4,973,895	5,004,631	4,852,427	152,204
Marine Police Patrol	790,939	815,508	812,588	2,920
Hazardous Materials	70,000	70,000	62,128	7,872
Sheriff's Office	10,808,553	11,087,417	10,057,065	1,030,352
Detention Center	48,698,426	48,706,351	48,101,608	604,743
Emergency Medical Service	664,200	714,200	649,597	64,603
County Coroner	347,051	380,846	380,783	63
Animal Control	1,513,950	1,584,016	1,353,732	230,284
Chatham Emergency Management Agency	1,412,395	1,510,171	1,386,442	123,729
Total Public Safety	69,279,409	69,873,140	67,656,370	2,216,770

CHATHAM COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS				
Public Works	$ 911,197	$ 911,197	$ 655,407	$ 255,790
Bridge Operations and Maintenance	407,719	426,325	401,989	24,336
Total Public Works	1,318,916	1,337,522	1,057,396	280,126
HEALTH AND WELFARE				
Indigent Health Center	3,561,895	3,194,000	2,518,120	675,880
Health Department	1,267,544	1,267,544	1,267,999	(455)
Chatham County Safety Net Planning	174,000	571,895	489,938	81,957
Mosquito Control	3,809,314	4,217,685	4,042,195	175,490
Greenbriar Children's Home	429,600	429,600	399,600	30,000
Chatham Area Transit Teleride	4,807,913	5,013,795	5,013,794	1
Other assistance	30,000	39,400	39,312	88
Front Porch	-	100,000	88,168	11,832
WREP	-	110,500	89,795	20,705
Other Health Services	762,500	732,500	735,149	(2,649)
Total Health and Welfare	14,842,766	15,676,919	14,684,070	992,849
CULTURE AND RECREATION				
Frank G Murray Community Center	141,038	143,827	141,626	2,201
Recreation Department	4,511,459	4,725,293	4,434,180	291,113
Aquatic Center Pool	1,201,473	1,252,159	1,236,503	15,656
Weightlifting Center	261,615	261,615	248,391	13,224
Henderson Golf Course	846,550	879,001	809,960	69,041
Tybee Pier and Pavilion	54,000	54,000	17,946	36,054
Georgia Forestry	49,100	49,100	47,675	1,425
Museums	100,000	112,330	44,770	67,560
Library	7,577,933	7,577,933	7,577,954	(21)
Total Culture and Recreation	14,743,168	15,055,258	14,559,005	496,253
HOUSING AND DEVELOPMENT				
Co-Operative Extension Service	244,872	244,872	210,302	34,570
CORE MPO	37,104	37,104	37,104	-
Chatham Apprentice Program	309,175	311,162	260,820	50,342
Community Outreach	198,126	201,440	194,508	6,932
Bamboo Farm	130,931	130,931	126,064	4,867
Total Housing and Development	920,208	925,509	828,798	96,711

CHATHAM COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
DEBT SERVICE				
Principal	$ 2,414,352	$ 5,583,180	$ 5,480,713	$ 102,467
Interest and other charges	498,949	307,782	409,003	(101,221)
Total Debt Service	2,913,301	5,890,962	5,889,716	1,246
Transfer to fiduciary fund	-	347,000	347,000	-
Transfers to other funds	8,408,797	8,564,632	8,656,445	(91,813)
Total Transfers Out	8,408,797	8,911,632	9,003,445	(91,813)
Total charges to appropriations	192,006,569	198,541,542	190,538,499	8,003,043
Excess (deficiency) of resources over charges to appropriations	-	(4,701,779)	9,343,486	14,045,265
Fund balance, beginning of year	52,295,187	52,295,187	52,295,187	-
Fund balance, end of year	$ 52,295,187	$ 47,593,408	$ 61,638,673	$ 14,045,265

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 21,871,039	$ 21,871,039	$ 23,751,726	$ 1,880,687
Other taxes	9,700,000	9,700,000	9,943,374	243,374
Penalties and interest on delinquent taxes	225,000	225,000	43,857	(181,143)
Charges for services	286,800	286,800	254,333	(32,467)
Fines and fees	1,120,000	1,271,310	1,577,536	306,226
Investment income	25,000	25,000	138,392	113,392
Other revenue	75,000	161,675	720,207	558,532
Transfers from other funds	800,000	800,000	768,337	(31,663)
Amounts available for appropriation	34,102,839	34,340,824	37,197,762	2,856,938
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
Finance	44,924	44,924	39,214	5,710
Professional services	20,000	20,000	20,000	-
County Engineer	1,153,163	1,200,714	1,162,426	38,288
Indirect cost charges	2,000,000	2,000,000	2,000,000	-
Building Safety and Regulatory Services	659,178	722,357	627,252	95,105
Reimbursable expenses	350,000	350,000	-	350,000
Other general government	-	-	11,123	(11,123)
Contingencies	587,441	88,620	-	88,620
Total General Government	4,814,706	4,426,615	3,860,015	566,600
JUDICIARY				
Recorders Court	1,391,964	1,391,964	1,388,370	3,594
Total Judiciary	1,391,964	1,391,964	1,388,370	3,594
PUBLIC SAFETY				
Police	14,596,989	15,028,375	14,153,412	874,963
Sheriff/Peace Officers' Retirement	45,000	45,000	-	45,000
Crimestoppers	52,350	52,350	52,350	-
Total Public Safety	14,694,339	15,125,725	14,205,762	919,963

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS				
County Engineer - Traffic Lights	$ 250,000	$ 250,000	$ 180,352	$ 69,648
Public Works	7,711,951	7,711,451	7,008,759	702,692
Fell Street Pump Maintenance	29,000	29,000	-	29,000
Total Public Works	7,990,951	7,990,451	7,189,111	801,340
HOUSING AND DEVELOPMENT				
Metropolitan Planning Commission	886,500	886,500	886,500	-
SAGIS	223,250	223,250	223,250	-
CORE MPO	73,660	73,960	73,960	-
Coastal Area Regional Development Center	113,353	113,353	113,352	1
Total Housing and Development	1,296,763	1,297,063	1,297,062	1
Transfers to other funds	4,252,039	9,710,024	9,710,024	-
Total charges to appropriations	34,440,762	39,941,842	37,650,344	2,291,498
Excess (deficiency) of resources over charges to appropriations	(337,923)	(5,601,018)	(452,582)	5,148,436
Fund balance, beginning of year	10,958,015	10,958,015	10,958,015	-
Fund balance, end of year	$ 10,620,092	$ 5,356,997	$ 10,505,433	$ 5,148,436

CHATHAM COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Departments heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and make recommendations to the County Manager and Executive Team.

2. The County Manager submits a proposed budget to the Board of Commissioners during the month of May.

3. The Board of County Commissioners holds such public workshops, as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.

4. Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.

5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.

6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.

7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2019, the following supplemental and decrease in appropriations were approved:

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 192,006,569	$ 6,534,972	$ -	$ 198,541,541
Special Revenue	55,529,774	13,872,001	-	69,401,775

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF CHANGES IN THE PLAN'S NET PENSION LIABILITY AND RELATED RATIOS
JUNE 30, 2019

	Fiscal Year					
	2019	2018	2017	2016	2015	2014
Total pension liability						
Service cost	$ 6,721,392	$ 6,354,954	$ 6,262,367	$ 6,097,375	$ 5,708,826	$ 5,322,136
Interest	21,769,061	22,019,314	21,041,165	20,257,842	19,265,284	18,790,749
Benefit changes	-	-	-	-	-	-
Difference between expected and actual experience	(11,254,479)	(2,483,103)	2,293,303	(445,091)	(2,373,423)	(3,963,848)
Changes in assumptions	-	-	-	11,177,988	-	4,745,217
Benefit payments and refunds of contributions	(18,616,284)	(17,652,334)	(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
Refunds of contributions	-	-	-	-	-	-
Net change in total pension liability	(1,380,310)	8,238,831	13,581,113	21,558,472	8,888,416	12,243,503
Total pension liability - beginning	300,276,245	292,037,414	278,456,301	256,897,829	248,009,413	235,765,910
Total pension liability - ending (a)	$ 298,895,935	$ 300,276,245	$ 292,037,414	$ 278,456,301	$ 256,897,829	$ 248,009,413
Plan net position						
Contributions - employers	$ 16,189,501	$ 16,081,328	$ 14,795,858	$ 14,385,991	$ 14,310,940	$ 14,200,405
Contributions - members	2,664,912	2,378,197	2,415,907	2,220,249	2,226,111	2,179,123
Net investment income	16,227,381	23,791,745	29,372,598	163,814	6,339,164	27,521,121
Benefit payments	(18,616,284)	(17,652,334)	(16,015,722)	(15,529,642)	(13,712,271)	(12,650,751)
Administrative expense	(185,083)	(170,918)	(215,848)	(178,049)	(253,104)	(137,552)
Net change in plan net position	16,280,427	24,428,018	30,352,793	1,062,363	8,910,840	31,112,346
Plan net position - beginning	263,687,324	239,259,306	208,906,513	207,844,150	198,933,310	167,820,964
Plan net position - ending (b)	279,967,752	263,687,324	239,259,306	208,906,513	207,844,150	198,933,310
Net pension liability - ending (a) - (b)	$ 18,928,183	$ 36,588,921	$ 52,778,108	$ 69,549,788	$ 49,053,679	$ 49,076,103
Ratio of plan net position to total pension liability	93.67%	87.81%	81.93%	75.02%	80.91%	80.21%
Covered payroll	$ 65,420,448	$ 65,767,331	$ 65,652,790	$ 63,556,893	$ 62,291,948	$ 58,777,547
Net pension liability as a percentage of covered payroll	28.93%	55.63%	80.39%	109.43%	78.75%	83.49%

Notes to Schedule:

* - This information was not readily available for 10 years.

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2005 to July 1, 2010.

a. The payroll growth assumption of 3% is used.
b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
c. Assumed rate of return of 7.80% is used.
d. The normal cost has been loaded for administrative expenses.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS
JUNE 30, 2019

	Fiscal Year					
	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	$ 13,365,767	$ 14,343,924	$ 14,092,607	$ 13,433,915	$ 13,931,114	$ 13,598,810
Contributions in relation to the actuarially determined contribution	16,189,805	16,081,328	14,795,858	14,385,991	14,310,940	14,200,405
Contribution deficiency (excess)	$ (2,824,038)	$ (1,737,404)	$ (703,251)	$ (952,076)	$ (379,826)	$ (601,595)
Covered payroll	$ 65,420,448	$ 65,767,331	$ 65,652,790	$ 63,556,893	$ 62,291,948	$ 58,777,547
Contributions as a percentage of covered payroll	24.75%	24.45%	22.54%	22.63%	22.97%	24.16%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	10 years
Asset valuation method	Adjusted market value
Inflation	3 percent
Salary increase	Variable, 3% to 5%
Investment rate of return	7.8 percent, compounded annually
Post retirement benefit increases	N/A

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF INVESTMENT RETURNS
JUNE 30, 2019

	Fiscal Year					
	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	6.98%	7.48%	4.24%	8.89%	3.11%	16.37%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF CHANGES IN PROPORTIONAL SHARE OF NET PENSION LIABILITY
WITHOUT A SPECIAL FUNDING SITUATION
JUNE 30, 2019

		County's Proportion (Percentage) of the Collective Net Pension Liability	County's Proportion (Amount) of the Collective Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Collective Net Pension Liability as a Percentage of the County's Covered Payroll	Pension Plan Fiduciary Net Position as a Percetage of the Total Pension Liability
Chatham County Employees' Retirement Plan						
	2015	95.112208%	$ 46,656,037	$ 59,247,297	78.75%	80.91%
	2016	95.259777%	66,252,974	60,544,256	109.43%	75.02%
	2017	96.032491%	50,684,132	63,048,211	80.39%	81.93%
	2018	98.264789%	35,954,023	64,625,804	55.63%	87.81%
	2019	99.914413%	189,119,983	65,420,448	28.91%	93.67%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
SCHEDULE OF CHANGES IN THE PLAN'S NET OPEB LIABILITY AND RELATED RATIOS
JUNE 30, 2019

	2019	2018	2017
Total OPEB liability			
Service cost	$ 23,914,000	$ 23,030,000	$ 27,675,000
Interest	17,528,000	17,089,000	13,927,000
Benefit changes	-	-	-
Difference between expected and actual experience	(3,546,000)	(26,931,000)	-
Changes in assumptions or other inputs	-	(54,203,000)	(54,121,000)
Benefit payments and refunds of contributions	(7,025,000)	(6,721,000)	(7,702,000)
Refunds of contributions	-	-	-
Net change in total OEPB liability	30,871,000	(47,736,000)	(20,221,000)
Total OEPB liability - beginning	350,387,000	398,123,000	418,344,000
Total OEPB liability - ending (a)	$ 381,258,000	$ 350,387,000	$ 398,123,000
Plan net position			
Contributions - employers	$ 13,074,000	$ 11,534,000	$ 17,988,000
Contributions - members	812,000	-	809,000
Net investment income	5,008,000	4,768,000	4,043,000
Benefit payments	(7,836,000)	(6,721,000)	(7,702,000)
Administrative expense	(555,000)	(548,000)	-
Net change in plan net position	10,503,000	9,033,000	15,138,000
Plan net position - beginning	74,554,000	65,521,000	50,383,000
Plan net position - ending (b)	85,057,000	74,554,000	65,521,000
Net OEPB liability - ending (a) - (b)	$ 296,201,000	$ 275,833,000	$ 332,602,000
Ratio of plan net position to total OEPB liability	24.75%	21.28%	16.46%
Covered payroll	$ 65,420,448	$ 72,822,000	$ 67,370,000
Net OEPB liability as a percentage of covered payroll	452.77%	378.78%	493.69%

Notes to Schedule:

* - This information was not readily available for 10 years.

Benefit changes. None

Assumptions. The following assumptions have been adopted.

a. Inflation of 2.2% is used
b. The payroll growth assumption of 1.6% is used.
c. Long term rate of return used is 7.0%.
d. Municipal bond rate at the measurement date is 3.87%..
e. The year FNP is projected to be depleted at the measurement date is 2044.
f. Health care cost trends used is 5.5% for 2019 decreasing to an ultimate rate of 3.84% by 2075.
g. Discount rate for the measurement date is 4.75%.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS
JUNE 30, 2019

	2019	2018	2017
Actuarially determined contribution	$ 24,816,000	$ 21,935,000	$ 16,938,000
Contributions in relation to the actuarially determined contribution	13,885,877	11,534,000	17,988,000
Contribution deficiency (excess)	$ 10,930,123	$ 10,401,000	$ (1,050,000)
Covered-employee payroll	$ 72,822,000	$ 72,822,000	$ 67,670,000
Contributions as a percentage of covered-employee payroll	19.07%	15.84%	26.58%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed 30 year period
Remaining amortization period	29 years
Inflation	2.2 percent
Salary increase	1.6 percent
Investment rate of return	7.0 percent, compounded annually

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
SCHEDULE OF INVESTMENT RETURNS
JUNE 30, 2019

	2019	2018	2017
Annual money-weighted rate of return, net of investment expense	6.98%	7.48%	4.24%

SUPPLEMENTARY DATA – COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES


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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund - To account for the Special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund - To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund - To account for funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund - To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund - To account for fees generated under the Land Disturbing Ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

Hurricane Matthew Fund – To account for the cost related to Hurricane Matthew and grant funds from GEMA and FEMA.

Hurricane Irma Fund – To account for the cost related to Hurricane Irma and grant funds from GEMA and FEMA.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program - To account for the construction and acquisition of major capital projects which cost in excess of $ 10,000.

Capital Replacement Fund – To account for capital replacement of all County facilities.

Sales Tax 1, 2, 3 & 4 Funds – To account for the 1% special purpose local option sales tax (SPLOST) funds restricted for the acquisition or construction of specific capital projects as authorized by local referendum.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Land Disturbing Activities Ordinance
ASSETS							
Cash and investments	$ 430,653	$ 2,443,972	$ 1,306,062	$ 2,359,381	$ 1,589,581	$ 542,932	$ 235,613
Receivable, net	8,349	41,008	5,192	61,538	1,003,277	-	-
Restricted cash	-	-	-	-	-	-	109,343
Prepaid items	-	-	-	900	-	-	-
Total assets	$ 439,002	$ 2,484,980	$ 1,311,254	$ 2,421,819	$ 2,592,858	$ 542,932	$ 344,956
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ -	$ 14,822	$ 111,693	$ 87,164	$ 565,758	$ 30,000	$ 100
Due to other funds	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	-	-
Total liabilities	-	14,822	111,693	87,164	565,758	30,000	100
Deferred inflows of resources:							
Unavailable revenues	10,895	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	10,895	14,822	111,693	87,164	565,758	30,000	100
Fund balances:							
Nonspendable	-	-	-	900	-	-	-
Restricted	-	2,470,158	1,199,561	2,333,755	2,027,100	-	-
Committed	428,107	-	-	-	-	512,932	344,856
Assigned for purposes of the fund	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	428,107	2,470,158	1,199,561	2,334,655	2,027,100	512,932	344,856
Total liabilities, deferred inflows of resources and fund balances	$ 439,002	$ 2,484,980	$ 1,311,254	$ 2,421,819	$ 2,592,858	$ 542,932	$ 344,956

Special Revenue Funds					Capital Projects Funds		
Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Matthew Fund	Hurricane Irma Fund	Capital Improvement Program	Capital Replacement Fund	Sales Tax I
$ -	$ -	$ 6,273	$ 674,084	$ -	$ 23,061,211	$ 1,481,630	$ 7,686,884
1,033,931	575,174	150,097	199,824	656,740	-	-	-
-	-	-	-	-	-	-	-
106	-	-	-	-	-	-	-
1,034,037	$ 575,174	$ 156,370	$ 873,908	$ 656,740	$ 23,061,211	$ 1,481,630	$ 7,686,884
$ 140,488	$ 8,548	$ 156,370	$ 185,055	$ 94,284	$ 475,390	$ -	$ 187,834
851,991	566,626	-	-	496,983	-	-	-
41,558	-	-	-	-	-	-	-
1,034,037	575,174	156,370	185,055	591,267	475,390	-	187,834
-	-	-	199,824	698,842	-	-	-
1,034,037	575,174	156,370	384,879	1,290,109	475,390	-	187,834
106	-	-	-	-	-	-	
-	-	-	-	-	-	-	7,499,050
-	-	-	-	-	-	-	-
-	-	-	489,029	-	22,585,821	1,481,630	-
(106)	-	-	-	(633,369)	-	-	-
-	-	-	489,029	(633,369)	22,585,821	1,481,630	7,499,050
$ 1,034,037	$ 575,174	$ 156,370	$ 873,908	$ 656,740	$ 23,061,211	$ 1,481,630	$ 7,686,884


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CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

	Capital Projects Funds				
	Sales Tax II	Sales Tax III	Sales Tax IV	Debt Service	Nonmajor Governmental Funds
ASSETS					
Cash and investments	$ 2,501,984	$ 30,074,262	$ 25,542,021	$ 3,203,180	$ 103,139,723
Receivable, net	-	1,278,753	251,100	-	5,264,983
Restricted cash	-	-	-	-	109,343
Prepaid items	-	-	-	-	1,006
Total assets	$ 2,501,984	$ 31,353,015	$ 25,793,121	$ 3,203,180	$ 108,515,055
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ 426,058	$ 653,744	$ -	$ 3,137,308
Due to other funds	-			-	1,915,600
Other payables	-			-	41,558
Total liabilities	-	426,058	653,744	-	5,094,466
Deferred inflows of resources:					
Unavailable revenues	-	1,005,856	234,208	-	2,149,625
Total liabilities and deferred inflows of resources	-	1,431,914	887,952	-	7,244,091
Fund balances:					
Nonspendable	-	-	-	-	1,006
Restricted	2,501,984	29,921,101	24,905,169	-	72,857,878
Committed	-	-	-	3,203,180	4,489,075
Assigned for purposes of the fund	-	-	-	-	24,556,480
Unassigned	-	-	-	-	(633,475)
Total fund balances	2,501,984	29,921,101	24,905,169	3,203,180	101,270,964
Total liabilities, deferred inflows of resources and fund balances	$ 2,501,984	$ 31,353,015	$ 25,793,121	$ 3,203,180	$ 108,515,055

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2019

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Land Disturbing Activities Ordinance
REVENUES							
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	277,794
Intergovernmental	-	-	-	236,307	-	-	-
Charges for services	571,448	1,672,394	-	-	4,882,820	-	-
Fees and fines	-	-	717,665	710,027	-	-	-
Investment income	-	-	618	-	10,008	-	3,119
Other revenue	-	-	37,984	-	722	72,670	-
Total revenues	571,448	1,672,394	756,267	946,334	4,893,550	72,670	280,913
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Judiciary	-	-	-	585,889	-	-	-
Public safety	-	1,221,420	422,283	-	6,830,782	-	-
Public works	561,122	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	42,947	512,539
Grant program and administration	-	-	-	-	-	-	-
Debt service:							
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	561,122	1,221,420	422,283	585,889	6,830,782	42,947	512,539
Excess (deficiency) of revenues over (under) expenditures	10,326	450,974	333,984	360,445	(1,937,232)	29,723	(231,626)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	4,000,000	-	282,389
Transfers out	-	-	(120)	-	-	-	-
Total other financing sources and uses	-	-	(120)	-	4,000,000	-	282,389
Net change in fund balances	10,326	450,974	333,864	360,445	2,062,768	29,723	50,763
Fund balances - beginning	417,781	2,019,184	865,697	1,974,210	(35,668)	483,209	294,093
Fund balances - ending	$ 428,107	$ 2,470,158	$ 1,199,561	$ 2,334,655	$ 2,027,100	$ 512,932	$ 344,856

Special Revenue Funds					Capital Projects Funds		
Multiple Grant Fund	**Child Support Enforcement**	**Hotel/Motel Tax Fund**	**Hurricane Matthew Fund**	**Hurricane Irma Fund**	**Capital Improvement Program**	**Capital Replacement Fund**	**Sales Tax I**
$ -	$ -	$ 1,536,675	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
3,351,277	3,018,445	-	209,959	1,407,076	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	103,958	-	374,445
-	3,540	-	-	-	183,657	-	55,301
3,351,277	3,021,985	1,536,675	209,959	1,407,076	287,615	-	429,746
15,918	-	-	-	-	-	-	-
2,076,629	-	-	-	-	-	-	-
655,213	3,289,799	-	-	-	-	-	-
2,581	-	-	-	-	-	-	-
534,893	-	-			-	-	-
3,620	-	768,338	-	-	-	-	-
-	-	-	257,724	23,016	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	7,506,598	18,370	2,007,713
3,288,854	3,289,799	768,338	257,724	23,016	7,506,598	18,370	2,007,713
62,423	(267,814)	768,337	(47,765)	1,384,060	(7,218,983)	(18,370)	(1,577,967)
-	267,814	-	-	-	5,949,532	-	-
(62,423)	-	(768,337)	-	(15,232)	(628,292)	-	-
(62,423)	267,814	(768,337)	-	(15,232)	5,321,240	-	-
-	-	-	(47,765)	1,368,828	(1,897,743)	(18,370)	(1,577,967)
-	-	-	536,794	(2,002,197)	24,483,564	1,500,000	9,077,017
$ -	$ -	$ -	$ 489,029	$ (633,369)	$ 22,585,821	$ 1,481,630	$ 7,499,050

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2019

	Capital Projects Funds				
	Sales Tax II	Sales Tax III	Sales Tax IV	Debt Service	Nonmajor Governmental Funds
REVENUES					
Other taxes	$ -	$ -	$ -	$ -	$ 1,536,675
Licenses and permits	-	-	-	-	277,794
Intergovernmental	-	5,217,505	5,321,245	-	18,761,814
Charges for services	-	-	-	-	7,126,662
Fees and fines	-	-	-	-	1,427,692
Investment income	43,142	1,197,062	857,865	-	2,590,217
Other revenue	-	-	808,700	-	1,162,574
Total revenues	43,142	6,414,567	6,987,810	-	32,883,428
EXPENDITURES					
Current:					
General government	-	-	-	-	15,918
Judiciary	-	-	-	-	2,662,518
Public safety	-	-	-	-	12,419,497
Public works	-	-	-	-	563,703
Health and welfare	-	-	-	-	534,893
Housing and development	-	-	-	-	1,327,444
Grant program and administration	-	-	-	-	280,740
Debt service:					
Interest and other charges	-	-	-	610	610
Capital outlay	54,399	4,337,083	3,468,022	-	17,392,185
Total expenditures	54,399	4,337,083	3,468,022	610	35,197,508
Excess (deficiency) of revenues over (under) expenditures	(11,257)	2,077,484	3,519,788	(610)	(2,314,080)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	10,499,735
Transfers out	-	-	-	-	(1,474,404)
Total other financing sources and uses	-	-	-	-	9,025,331
Net change in fund balances	(11,257)	2,077,484	3,519,788	(610)	6,711,251
Fund balances - beginning	2,513,241	27,843,617	21,385,381	3,203,790	94,559,713
Fund balances - ending	$ 2,501,984	$ 29,921,101	$ 24,905,169	$ 3,203,180	$ 101,270,964

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 901,000	$ 901,000	$ 571,448	$ (329,552)
Total revenues	901,000	901,000	571,448	(329,552)
EXPENDITURES				
Current:				
Public works	901,000	901,000	561,122	339,878
Total expenditures	901,000	901,000	561,122	339,878
Net change in fund balance	-	-	10,326	10,326
Fund balance, beginning of year	-	-	417,781	417,781
Fund balance, end of year	$ -	$ -	$ 428,107	$ 428,107

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 1,250,000	$ 1,250,000	$ 1,672,394	$ 422,394
Total revenues	1,250,000	1,250,000	1,672,394	422,394
EXPENDITURES				
Current:				
Public safety	1,250,000	1,250,000	1,221,420	28,580
Total expenditures	1,250,000	1,250,000	1,221,420	28,580
Net change in fund balance	-	-	450,974	450,974
Fund balance, beginning of year	-	-	2,019,184	2,019,184
Fund balance, end of year	$ -	$ -	$ 2,470,158	$ 2,470,158

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and fees	$ 252,500	$ 252,500	$ 717,665	$ 465,165
Investment income	50	50	618	568
Other	-	-	37,984	37,984
Total revenues	252,550	252,550	756,267	503,717
EXPENDITURES				
Current:				
Public safety	252,550	610,722	422,283	188,439
Total expenditures	252,550	610,722	422,283	188,439
Excess (deficiency) of revenues over expenditures	-	(358,172)	333,984	692,156
OTHER FINANCING USES				
Transfers out	-	(120)	(120)	-
Total other financing uses	-	(120)	(120)	-
Net change in fund balance	-	(358,292)	333,864	692,156
Fund balance, beginning of year	-	358,292	865,697	-
Fund balance, end of year	$ -	$ -	$ 1,199,561	$ 692,156

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	$ -	$ -	$ 236,307	$ 236,307
Fines and fees	450,600	450,600	710,027	259,427
Total revenues	450,600	450,600	946,334	495,734
EXPENDITURES				
Current:				
Judiciary	450,600	530,600	585,889	(55,289)
Total expenditures	450,600	530,600	585,889	(55,289)
Excess (deficiency) of revenues over expenditures	-	(80,000)	360,445	440,445
Net change in fund balance	-	(80,000)	360,445	440,445
Fund balance, beginning of year	-	80,000	1,974,210	1,894,210
Fund balance, end of year	$ -	$ -	$ 2,334,655	$ 2,334,655

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 7,553,135	$ 7,553,135	$ 4,882,820	$ (2,670,315)
Investment income	-	-	10,008	10,008
Other revenue	-	-	722	722
Total revenues	7,553,135	7,553,135	4,893,550	(2,659,585)
EXPENDITURES				
Current:				
Public safety	11,553,135	11,553,627	6,830,782	4,722,845
Total expenditures	11,553,135	11,553,627	6,830,782	4,722,845
Excess (deficiency) of revenues over expenditures	(4,000,000)	(4,000,492)	(1,937,232)	2,063,260
OTHER FINANCING SOURCES				
Transfers in	4,000,000	4,000,000	4,000,000	-
Total other financing sources	4,000,000	4,000,000	4,000,000	-
Net change in fund balance	-	(492)	2,062,768	2,063,260
Fund balance, beginning of year	-	492	(35,668)	(36,160)
Fund balance, end of year	$ -	$ -	$ 2,027,100	$ 2,027,100

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	$ 30,780	$ 43,280	$ 72,670	$ 29,390
Total revenues	30,780	43,280	72,670	29,390
EXPENDITURES				
Current:				
Housing and development	30,780	43,280	42,947	333
Total expenditures	30,780	43,280	42,947	333
Net change in fund balance	-	-	29,723	29,723
Fund balance, beginning of year	-	-	483,209	483,209
Fund balance, end of year	$ -	$ -	$ 512,932	$ 512,932

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Licenses and permits	$ 260,000	$ 260,000	$ 277,794	$ 17,794
Investment income	-	-	3,119	3,119
Total revenues	260,000	260,000	280,913	20,913
EXPENDITURES				
Current:				
Housing and development	542,389	543,583	512,539	31,044
Total expenditures	542,389	543,583	512,539	31,044
Excess (deficiency) of revenues over expenditures	(282,389)	(283,583)	(231,626)	51,957
OTHER FINANCING SOURCES				
Transfer in	282,389	282,389	282,389	-
Total financing sources	282,389	282,389	282,389	-
Net change in fund balance	-	(1,194)	50,763	49,569
Fund balance, beginning of year	-	1,194	294,093	295,287
Fund balance, end of year	$ -	$ -	$ 344,856	$ 344,856

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 1,566,431	$ 5,037,984	$ 3,351,277	$ (1,686,707)
Total revenues	1,566,431	5,037,984	3,351,277	(1,686,707)
EXPENDITURES				
Current:				
General government	-	-	15,918	(15,918)
Judiciary	1,516,431	2,423,615	2,076,629	346,986
Public safety	-	1,864,270	655,213	1,209,057
Public works	-	2,581	2,581	-
Health and welfare	50,000	680,095	534,893	145,202
Culture and recreation	-	5,000	3,620	1,380
Total expenditures	1,566,431	4,975,561	3,288,854	1,683,087
Excess (deficiency) of revenues over expenditures	-	62,423	62,423	(3,620)
OTHER FINANCING USES				
Transfers out	-	(62,423)	(62,423)	-
Total other financing uses	-	(62,423)	(62,423)	-
Net change in fund balance	-	-	-	(3,620)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ (3,620)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 3,104,050	$ 3,104,050	$ 3,018,445	$ (85,605)
Other	-	-	3,540	3,540
Total revenues	3,104,050	3,104,050	3,021,985	(82,065)
EXPENDITURES				
Current:				
Public safety	3,280,050	3,290,449	3,289,799	650
Total expenditures	3,280,050	3,290,449	3,289,799	650
Excess (deficiency) of revenues over expenditures	(176,000)	(186,399)	(267,814)	(81,415)
OTHER FINANCING SOURCES				
Transfers in	176,000	185,750	267,814	82,064
Total other financing sources	176,000	185,750	267,814	82,064
Net change in fund balance	-	(649)	-	649
Fund balance, beginning of year	-	649	-	-
Fund balance, end of year	$ -	$ -	$ -	$ 649

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes:				
Hotel/motel taxes	$ 1,600,000	$ 1,600,000	$ 1,536,675	$ (63,325)
Total revenues	1,600,000	1,600,000	1,536,675	(63,325)
EXPENDITURES				
Current:				
Housing and development	800,000	800,000	768,338	31,662
Total expenditures	800,000	800,000	768,338	31,662
Excess of revenues over expenditures	800,000	800,000	768,337	(31,663)
OTHER FINANCING USES				
Transfers out	(800,000)	(800,000)	(768,337)	31,663
Total other financing uses	(800,000)	(800,000)	(768,337)	31,663
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - HURRICANE MATTHEW FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ -	$ 2,774,616	$ 209,959	$ (2,564,657)
Total revenues	-	2,774,616	209,959	(2,564,657)
EXPENDITURES				
Current:				
Grants and program administration	-	3,311,408	257,724	3,053,684
Total expenditures	-	3,311,408	257,724	3,053,684
Net change in fund balance	-	(536,792)	(47,765)	489,027
Fund balance, beginning of year	-	536,792	536,794	2
Fund balance, end of year	$ -	$ -	$ 489,029	$ 489,029

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND - HURRICANE IRMA
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ -	$ 2,789,156	$ 1,407,076	$ (1,382,080)
Total revenues	-	2,789,156	1,407,076	(1,382,080)
EXPENDITURES				
Current:				
Grants and program administration	-	771,728	23,016	748,712
Total expenditures	-	771,728	23,016	748,712
Excess of revenues over expenditures	-	2,017,428	1,384,060	(633,368)
OTHER FINANCING USES				
Transfers in	-	-	-	-
Transfers out	-	(15,232)	(15,232)	-
Total other financing uses	-	(15,232)	(15,232)	-
Net change in fund balance	-	2,002,196	1,368,828	(633,368)
Fund balance, beginning of year	-	(2,002,196)	(2,002,197)	(1)
Fund balance, end of year	$ -	$ -	$ (633,369)	$ (633,369)

CHATHAM COUNTY, GEORGIA

DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
EXPENDITURES				
Current:				
Capital outlay	-	-	610	(610)
Total expenditures	-	-	610	(610)
Net change in fund balance	-	-	(610)	(610)
Fund balance, beginning of year	-	-	3,203,790	3,203,790
Fund balance, end of year	$ -	$ -	$ 3,203,180	$ 3,203,180


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NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund - To account for parking services.

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS:

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund - To account for the claims arising from employee medical costs for which the County is self-insured.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund - To account for the replacement of desktop and laptop computers within the County departments every four years.

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2019

	Water and Sewer Fund	Parking Garage Fund	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and investments	$ 6,874,074	$ 739,453	$ 7,613,527
Receivables	399,907	228	400,135
Total current assets	7,273,981	739,681	8,013,662
Capital assets:			
Capital assets (net of accumulated depreciation)	963,879	2,210,955	3,174,834
Total assets	8,237,860	2,950,636	11,188,496
Deferred outflows of resources			
Related to pensions and OPEB	5,812	2,005	7,817
Total assets and deferred outflows of resources	8,243,672	2,952,641	11,196,313
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES			
Current liabilities:			
Accounts payable	474,609	7,473	482,082
Current portion of long-term liabilities	2,548	1,319	3,867
Total current liabilities	477,157	8,792	485,949
Non-current liabilities:			
Due in more than one year	18,691	9,667	28,358
Net pension liability	20,874	6,948	27,822
Net OPEB liability	503,712	223,815	727,527
Total non-current liabilities	543,277	240,430	783,707
Total liabilities	1,020,434	249,222	1,269,656
Deferred inflows of resources			
Related to pensions and OPEB	112,420	48,234	160,654
Total liabilities and deferred inflows of resources	1,132,854	297,456	1,430,310
NET POSITION			
Net Investment in capital assets	963,879	2,210,955	3,174,834
Unrestricted	6,146,939	444,230	6,591,169
Total net position	$ 7,110,818	$ 2,655,185	$ 9,766,003

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR ENTERPRISE FUNDS FOR THE YEAR ENDED JUNE 3, 2019

	Water and Sewer Fund	Parking Garage Fund	Total
OPERATING REVENUES			
Charges for services	$ 1,302,866	$ 465,913	$ 1,768,779
Miscellaneous	157	-	157
Total operating revenues	1,303,023	465,913	1,768,936
OPERATING EXPENSES			
Personal services	525,837	266,801	792,638
Contractual services	1,675,750	14,353	1,690,103
Other supplies and expenses	21,292	8,472	29,764
Interdepartmental charges	50,350	195,000	245,350
Depreciation	48,366	96,530	144,896
Total operating expenses	2,321,595	581,156	2,902,751
Operating loss	(1,018,572)	(115,243)	(1,133,815)
NON-OPERATING REVENUES (EXPENSES)			
Interest and investment revenue	304,085	13,936	318,021
Gain (loss) on sale of assets	1,720	-	1,720
Total non-operating revenue (expenses)	305,805	13,936	319,741
Change in net position	(712,767)	(101,307)	(814,074)
Total net position - beginning	7,823,585	2,756,492	10,580,077
Total net position - ending	$ 7,110,818	$ 2,655,185	$ 9,766,003

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Water and Sewer Fund	Parking Garage Fund	Total
Cash flows from operating activities:			
Cash received from customers	$ 1,281,238	$ 465,818	$ 1,747,056
Cash payments to employees for services	(154,363)	(76,258)	(230,621)
Cash payments to suppliers for goods and services	(1,269,087)	(211,685)	(1,480,772)
Net cash provided (used) by operating activities	(142,212)	177,875	35,663
Cash flows from capital and related financing activities:			
Proceeds from sale capital assets	1,720	-	1,720
Acquisitions and construction of capital assets	(261,097)	-	(261,097)
Net cash (used) by capital and related financing activities	(259,377)	-	(259,377)
Cash flows from investing activities:			
Interest earned on cash and investments	304,085	13,936	318,021
Net cash provided by investing activities	304,085	13,936	318,021
Net increase (decrease) in cash and cash equivalents	(97,504)	191,811	94,307
Cash and cash equivalents, beginning of year	6,971,578	547,642	7,519,220
Cash and cash equivalents, end of year	$ 6,874,074	$ 739,453	$ 7,613,527
Reconciliation of operating loss to net cash provided by (used in) operating activities:			
Operating loss	$ (1,018,572)	$ (115,243)	$ (1,133,815)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation	48,366	96,530	144,896
Change in assets and liabilities:			
Increase in accounts receivables	(21,785)	(95)	(21,880)
Decrease in prepaid items	26,577	-	26,577
Decrease in deferred outflows	3,344	2,374	5,718
Increase in accounts payable and other accrued liabilities	446,332	10,243	456,575
Decrease in net pension liability	(19,915)	(12,591)	(32,506)
Increase in net OPEB obligations	331,466	166,429	497,895
Increase in deferred inflows	61,975	30,228	92,203
Total adjustments	876,360	293,118	1,169,478
Net cash provided (used) by operating activities	$ (142,212)	$ 177,875	$ 35,663

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2019

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
ASSETS				
Current assets:				
Cash and investments	$ 6,073,984	$ 6,820,378	$ 587,733	$ 13,482,095
Receivable, net	19,650	64,833	-	84,483
Total assets	6,093,634	6,885,211	587,733	13,566,578
LIABILITIES				
Current Liabilities:				
Accounts payable	871,066	261,031	519,161	1,651,258
Non-current Liabilities:				
Claims payable	1,443,238	3,104,782	-	4,548,020
Total liabilities	2,314,304	3,365,813	519,161	6,199,278
NET POSITION				
Unrestricted	3,779,330	3,519,398	68,572	7,367,300
Total net position	$ 3,779,330	$ 3,519,398	$ 68,572	$ 7,367,300

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION INTERNAL SERVICE FUNDS FOR THE YEAR ENDED JUNE 30, 2019

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	$ 3,077,742	$ -	$ -	$ 3,077,742
Employer contributions	19,225,827	-	-	19,225,827
Other	1,600,030	527,449	-	2,127,479
Charges for services	-	796,925	643,645	1,440,570
Total operating revenues	23,903,599	1,324,374	643,645	25,871,618
OPERATING EXPENSES				
Risk management	20,460,337	3,067,198	-	23,527,535
Information services	-	-	1,173,246	1,173,246
Administrative fees	3,994,674	831,825	-	4,826,499
Total operating expenses	24,455,011	3,899,023	1,173,246	29,527,280
Operating loss	(551,412)	(2,574,649)	(529,601)	(3,655,662)
NON-OPERATING REVENUES				
Interest and investment revenue	20,615	59,823	-	80,438
Gain on sale of assets	-	1,440	-	1,440
Total non-operating revenue (expenses)	20,615	61,263	-	81,878
Loss before transfers	(530,797)	(2,513,386)	(529,601)	(3,573,784)
Transfers in	-	3,025,050	-	3,025,050
Transfers out	-	(800,000)	-	(800,000)
Transfer to fiduciary fund	(45,000)	-	-	(45,000)
Change in net position	(575,797)	(288,336)	(529,601)	(1,393,734)
Total net position - beginning	4,355,127	3,807,734	598,173	8,761,034
Total net position - ending	$ 3,779,330	$ 3,519,398	$ 68,572	$ 7,367,300

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	$ 22,319,372	$ -	$ -	$ 22,319,372
Other	1,600,030	1,269,272	643,645	3,512,947
Payment of claims, fees and expenses	(23,976,057)	(5,776,417)	(655,099)	(30,407,573)
Net cash provided (used) by operating activities	(56,655)	(4,507,145)	(11,454)	(4,575,254)
Cash flows from noncapital financing activities:				
Transfers in	-	3,025,050	-	3,025,050
Transfers out to fiduciary fund	-	(800,000)	-	(800,000)
Transfers out	(45,000)	-	-	(45,000)
Net cash provided (used) by noncapital financing activities	(45,000)	2,225,050	-	2,180,050
Cash flows from capital and related financing activities:				
Interest earned on cash and investments	-	1,440	-	1,440
Net cash provided by investing activities	-	1,440	-	1,440
Cash flows from investing activities:				
Interest earned on cash and investments	20,615	59,823	-	80,438
Net cash provided by investing activities	20,615	59,823	-	80,438
Net decrease in cash and cash equivalents	(81,040)	(2,220,832)	(11,454)	(2,313,326)
Cash and cash equivalents, beginning of year	6,155,024	9,041,210	599,187	15,795,421
Cash and cash equivalents, end of year	$ 6,073,984	$ 6,820,378	$ 587,733	$ 13,482,095
Reconciliation of operating loss to net cash used in operating activities:				
Operating loss	$ (551,412)	$ (2,574,649)	$ (529,601)	$ (3,655,662)
Adjustments to reconcile operating loss to net cash used by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in other receivables	15,803	(55,102)	-	(39,299)
Increase (decrease) in accounts / noncurrent payables	478,954	(1,877,394)	518,147	(880,293)
Total adjustments	494,757	(1,932,496)	518,147	(919,592)
Net cash provided (used) by operating activities	$ (56,655)	$ (4,507,145)	$ (11,454)	$ (4,575,254)


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FIDUCIARY FUNDS

TRUST FUNDS

Pension Trust Fund – To account for the public employee retirement plan.

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

AGENCY FUNDS

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner - To account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental bodies.

Flexible Benefit Plan - To provide eligible Employees with a means of (1) selecting benefits from a "cafeteria" which are best to his/her family's needs and (2) paying for certain types of expenses with PRE-TAX income dollars (referred to as Flexible Dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court
Superior Court Administrator

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF PLAN NET POSITION
PENSION AND OPEB TRUST FUND
JUNE 30, 2019

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 3,830,876	$ 7,517,338	$ 11,348,214
Receivables:			
Sale of investments	585,360	-	585,360
Accounts	574	722	1,296
Investments:			
U.S. government and agency obligations	10,571,438	-	10,571,438
Municipal bonds	240,818	-	240,818
Mortgage backed securities	1,349,147	-	1,349,147
Corporate bonds	40,503,795	-	40,503,795
Domestic stocks	95,432,161	-	95,432,161
Common / collective trust	72,467,248	-	72,467,248
International equity funds	30,415,677	-	30,415,677
Closed-end fund	25,038,790	-	25,038,790
Index funds	-	78,051,317	78,051,317
Total Investments	276,019,074	78,051,317	354,070,391
Total assets	280,435,884	85,569,377	366,005,261
LIABILITIES			
Accounts payable	468,132	512,794	980,926
Total liabilities	468,132	512,794	980,926
NET POSITION			
Held in trust for pension and other employee benefits	$ 279,967,752	$ 85,056,583	$ 365,024,335

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
PENSION AND OPEB TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 16,189,501	$ 13,073,885	$ 29,263,386
Plan members	2,664,912	811,992	3,476,904
Total contributions	18,854,413	13,885,877	32,740,290
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	14,062,437	3,230,881	17,293,318
Interest	2,096,254	1,031,467	3,127,721
Dividends	1,123,582	746,357	1,869,939
Total net investment earnings	17,282,274	5,008,705	22,290,979
Less investment expense	1,054,893	-	1,054,893
Net investment income	16,227,381	5,008,705	21,236,086
Total additions	35,081,794	18,894,582	53,976,376
DEDUCTIONS			
Benefits	18,060,936	-	18,060,936
Claims expense	-	7,836,689	7,836,689
Refunds of contributions	555,348	-	555,348
Administrative expense	185,083	555,457	740,540
Total deductions	18,801,367	8,392,146	27,193,513
Change in net position	16,280,427	10,502,436	26,782,863
Net position - beginning	263,687,325	74,554,147	338,241,472
Net position - ending	$ 279,967,752	$ 85,056,583	$ 365,024,335

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 16,827,013	$ 393,784,901	$ 388,406,980	$ 22,204,934
Total Assets	$ 16,827,013	$ 393,784,901	$ 388,406,980	$ 22,204,934
Liabilities:				
Due to others	$ 16,827,013	$ 393,784,901	$ 388,406,980	$ 22,204,934
Total Liabilities	$ 16,827,013	$ 393,784,901	$ 388,406,980	$ 22,204,934
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 4,201,401	$ 9,478,988	$ 10,380,255	$ 3,300,134
Total Assets	$ 4,201,401	$ 9,478,988	$ 10,380,255	$ 3,300,134
Liabilities:				
Due to others	$ 4,201,401	$ 9,478,988	$ 10,380,255	$ 3,300,134
Total Liabilities	$ 4,201,401	$ 9,478,988	$ 10,380,255	$ 3,300,134
CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	$ 231,034	$ 786,492	$ 812,112	$ 205,414
Total Assets	$ 231,034	$ 786,492	$ 812,112	$ 205,414
Liabilities:				
Due to others	$ 231,034	$ 786,492	$ 812,112	$ 205,414
Total Liabilities	$ 231,034	$ 786,492	$ 812,112	$ 205,414

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	$ 2,515,821	$ 6,915,274	$ 7,114,162	$ 2,316,933
Total Assets	$ 2,515,821	$ 6,915,274	$ 7,114,162	$ 2,316,933
Liabilities:				
Due to others	$ 2,515,821	$ 6,915,274	$ 7,114,162	$ 2,316,933
Total Liabilities	$ 2,515,821	$ 6,915,274	$ 7,114,162	$ 2,316,933
CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	$ 387,133	$ 1,711,412	$ 1,573,428	$ 525,116
Total Assets	$ 387,133	$ 1,711,412	$ 1,573,428	$ 525,116
Liabilities:				
Due to others	$ 387,133	$ 1,711,412	$ 1,573,428	$ 525,116
Total Liabilities	$ 387,133	$ 1,711,412	$ 1,573,428	$ 525,116
PROBATE COURT				
Assets:				
Cash and investments	$ 763,616	$ -	$ 259,171	$ 504,445
Total Assets	$ 763,616	$ -	$ 259,171	$ 504,445
Liabilities:				
Due to others	$ 763,616	$ -	$ 259,171	$ 504,445
Total Liabilities	$ 763,616	$ -	$ 259,171	$ 504,445
JUVENILE COURT				
Assets:				
Cash and investments	$ 1,401	$ 13,738	$ 14,344	$ 795
Total Assets	$ 1,401	$ 13,738	$ 14,344	$ 795
Liabilities:				
Due to County	$ -	$ -	$ -	$ -
Due to others	1,401	13,738	14,344	795
Total Liabilities	$ 1,401	$ 13,738	$ 14,344	$ 795

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
SUPERIOR COURT ADMINISTRATOR				
Assets:				
Cash and investments	$ 381,576	$ 217,731	$ 85,158	$ 514,150
Total Assets	$ 381,576	$ 217,731	$ 85,158	$ 514,150
Liabilities:				
Due to others	$ 381,576	$ 217,731	$ 85,158	$ 514,150
Total Liabilities	$ 381,576	$ 217,731	$ 85,158	$ 514,150
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	$ 40,216	$ 932,844	$ 917,579	$ 55,482
Total Assets	$ 40,216	$ 932,844	$ 917,579	$ 55,482
Liabilities:				
Due to others	$ 40,216	$ 932,844	$ 917,579	$ 55,482
Total Liabilities	$ 40,216	$ 932,844	$ 917,579	$ 55,482
TOTAL				
Assets:				
Cash and investments	$ 25,349,211	$ 413,841,381	$ 409,563,190	$ 29,627,402
Total Assets	$ 25,349,211	$ 413,841,381	$ 409,563,190	$ 29,627,402
Liabilities:				
Due to others	$ 25,349,211	$ 413,841,381	$ 409,563,190	$ 29,627,402
Total Liabilities	$ 25,349,211	$ 413,841,381	$ 409,563,190	$ 29,627,402

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained therein.


CHATHAM COUNTY
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STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-13

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-23

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-28

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-33

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

CHATHAM COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2010	**2011**	**2012**	**2013**	**2014**
Governmental activities					
Net Investment in Capital Assets	$ 758,599,615	$ 783,384,110	$ 858,665,930	$ 875,718,908	$ 872,404,763
Restricted	265,588,109	265,594,545	199,540,812	181,855,679	186,408,358
Unrestricted	68,874,739	57,155,402	49,946,078	48,534,211	57,242,799
Total governmental activities net position	$ 1,093,062,463	$ 1,106,134,057	$ 1,108,152,820	$ 1,106,108,798	$ 1,116,055,920
Business-type activities					
Net Investment in Capital Assets	$ 28,986,827	$ 33,164,137	$ 40,815,977	$ 50,923,079	$ 54,966,073
Restricted	3,357,430	2,905,368	2,780,353	2,794,914	2,736,253
Unrestricted	7,772,723	8,279,323	11,383,808	8,423,667	3,313,520
Total business-type activities net position	$ 40,116,980	$ 44,348,828	$ 54,980,138	$ 62,141,660	$ 61,015,846
Primary government					
Net Investment in Capital Assets	$ 787,586,442	$ 816,548,247	$ 899,481,907	$ 926,641,987	$ 927,370,836
Restricted	268,945,539	268,499,913	202,321,165	184,650,593	189,144,611
Unrestricted	76,647,462	65,434,725	61,329,886	56,957,878	60,556,319
Total primary government net position	$ 1,133,179,443	$ 1,150,482,885	$ 1,163,132,958	$ 1,168,250,458	$ 1,177,071,766

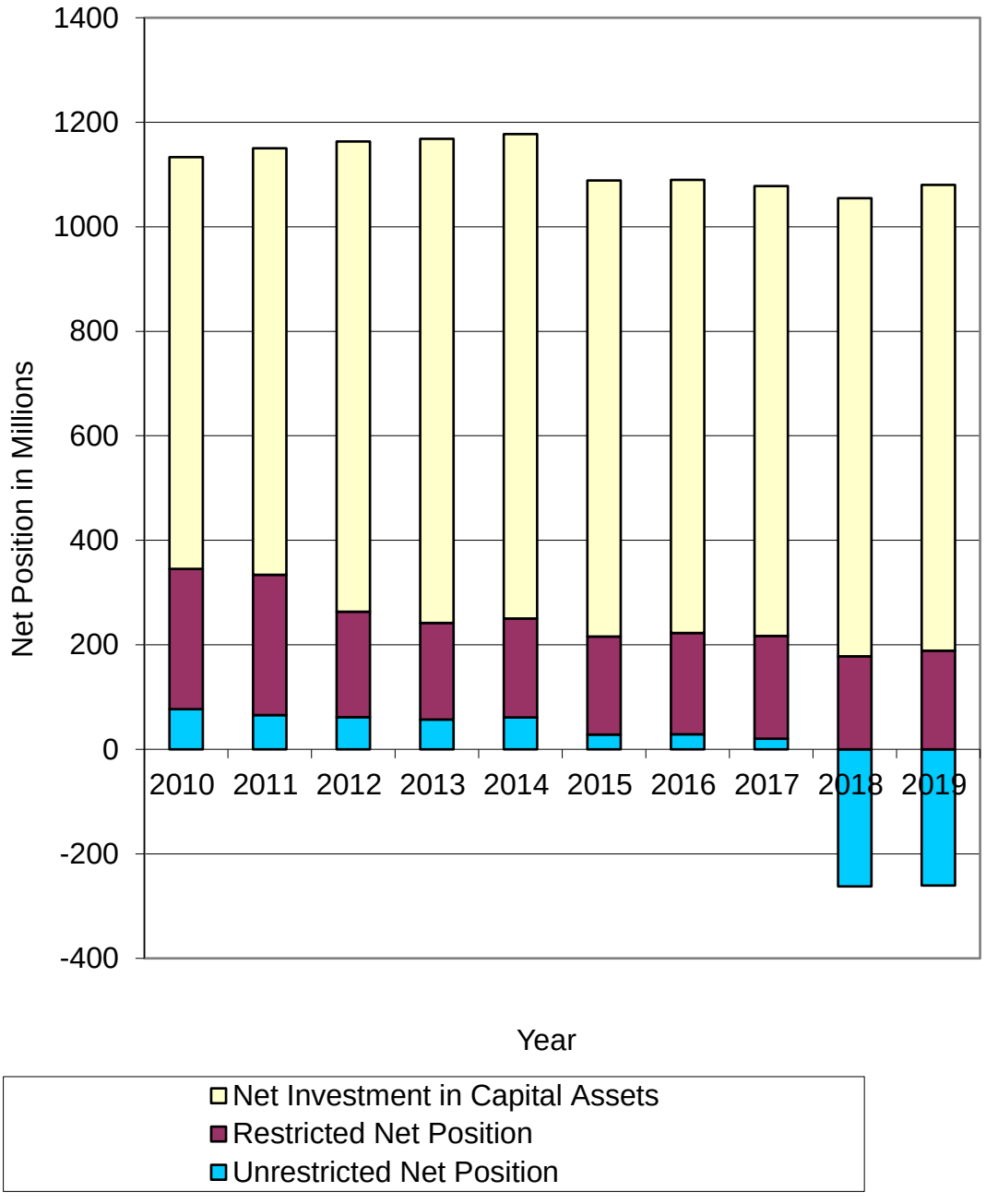
*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

Fiscal Year				
2015	2016	2017	2018	2019
$ 864,460,707	$ 861,438,853	$ 854,448,395	$ 868,927,117	$ 881,913,734
185,440,053	191,536,320	194,129,399	174,709,495	185,678,525
22,522,735	18,728,516	12,478,534	(265,289,764)	(264,718,449)
$ 1,072,423,495	$ 1,071,703,689	$ 1,061,056,328	$ 778,346,848	$ 802,873,810
$ 8,242,759	$ 5,377,132	$ 6,395,263	$ 7,945,623	$ 9,508,328
2,392,990	2,661,514	2,711,116	2,994,089	3,229,129
5,477,529	9,858,648	7,528,927	2,788,259	3,922,389
$ 16,113,278	$ 17,897,294	$ 16,635,306	$ 13,727,971	$ 16,659,846
$ 872,703,466	$ 866,815,985	$ 860,843,658	$ 876,872,740	$ 891,422,062
187,833,043	194,197,834	196,840,515	177,703,584	188,907,654
28,000,264	28,587,164	20,007,461	(262,501,505)	(260,796,060)
$ 1,088,536,773	$ 1,089,600,983	$ 1,077,691,634	$ 792,074,819	$ 819,533,656


CHATHAM COUNTY
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Chatham County, Georgia

Total Government Net Position
Last Ten Fiscal Years



* Retroactive infrastructure reporting occurred in 2006

CHATHAM COUNTY, GEORGIA

CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year				
	2010	2011	2012	2013	2014
Expenses					
Governmental activities:					
General government	$ 40,142,519	$ 41,113,211	$ 38,222,886	$ 40,192,252	$ 40,945,542
Judiciary	29,869,363	31,862,612	33,077,342	32,294,958	34,250,520
Public safety	78,673,805	78,630,167	82,017,018	82,319,160	90,381,447
Public works	22,221,382	49,114,045	64,247,447	66,645,960	76,564,482
Health & Welfare	11,652,725	11,214,405	12,594,263	11,772,799	11,817,249
Culture and Recreation	12,118,894	12,530,062	11,694,459	12,090,624	12,427,844
Housing and development	2,778,599	3,001,435	2,863,021	2,748,006	2,840,861
Grant programs and Administration					
Interest on long-term debt	1,432,163	1,203,628	1,156,132	1,377,963	997,546
Total governmental activities expenses	198,889,450	228,669,565	245,872,568	249,441,722	270,225,491
Business-type activities:					
Environmental Services-Solid Waste	2,881,772	3,018,094	3,131,130	3,269,306	3,269,247
Transportation Services-Bus	18,183,426	19,980,095	20,004,165	22,804,966	24,120,405
Recreation Services-Golf	21,421	-	-	-	-
Other Services-Water & Sewer	2,679,367	2,699,907	2,798,991	3,068,287	2,335,339
Other Services-Parking	287,934	307,880	382,021	417,469	481,516
Other Services-Building Safety&Reg Serv	1,328,181	1,099,670	1,118,281	1,087,369	1,177,062
Total business-type activities expenses	25,382,101	27,105,646	27,434,588	30,647,397	31,383,569
Total primary government expenses	$ 224,271,551	$ 255,775,211	$ 273,307,156	$ 280,089,119	$ 301,609,060
Program Revenues					
Governmental activities:					
Charges for services:					
General Government	$ 6,833,044	$ 7,148,633	$ 6,702,952	$ 7,425,280	$ 7,865,265
Judiciary	5,816,833	6,979,559	6,352,925	7,319,262	6,722,988
Public Safety	5,273,114	6,540,653	6,138,624	5,277,933	5,502,407
All Other Services	1,933,033	1,991,625	2,055,154	1,989,101	2,399,162
Operating grants and contributions	5,877,512	5,600,070	6,044,905	7,268,442	6,228,108
Capital grants and contributions	11,242,146	8,762,045	1,601,810	4,319,524	10,892,860
Total governmental activities program revenues	36,975,682	37,022,585	28,896,370	33,599,542	39,610,790
Business-type activities:					
Charges for services:					
Transportation - Bus System	3,607,722	3,682,967	5,041,372	4,897,747	4,799,251
Water & Sewer	2,342,055	2,342,445	2,568,036	2,391,040	2,010,562
All Other Services	2,479,426	3,370,715	3,183,795	3,006,262	3,466,160
Operating grants and contributions	995,974	2,373,347	2,971,667	2,605,747	3,155,718
Capital grants and contributions	6,633,637	6,965,122	13,204,967	14,033,940	3,695,904
Total business-type activities program revenues	16,058,814	18,734,596	26,969,837	26,934,736	17,127,595
Total primary government program revenues	$ 53,034,496	$ 55,757,181	$ 55,866,207	$ 60,534,278	$ 56,738,385
Net (expense)/revenue					
Governmental activities	$ (161,913,768)	$ (191,646,980)	$ (216,976,198)	$ (215,842,180)	$ (230,614,701)
Business-type activities	(9,323,287)	(8,371,050)	(464,751)	(3,712,661)	(14,255,974)
Total primary government net (expense)	$ (171,237,055)	$ (200,018,030)	$ (217,440,949)	$ (219,554,841)	$ (244,870,675)
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Property taxes	$ 135,014,252	$ 128,364,185	$ 132,050,472	$ 131,796,403	$ 152,267,395
Sales taxes	10,140,321	10,400,703	11,033,575	11,862,493	14,015,693
Special purpose local option sales taxes	56,969,395	58,430,283	61,976,814	61,817,942	62,304,760
Other taxes	8,472,967	8,620,498	9,037,342	10,133,527	12,580,176
Contributions not restricted for specific prog	-	-	-	-	-
Unrestricted investment earnings	2,220,501	262,493	203,600	158,618	127,667
Miscellaneous	3,663,979	3,742,532	8,325,208	1,667,244	2,973,993
Transfers	2,698,374	(3,635,197)	(3,632,050)	(3,638,069)	(3,707,861)
Total governmental activities	219,179,789	206,185,497	218,994,961	213,798,158	240,561,823
Business-type activities:					
Taxes	7,365,560	7,040,098	7,225,676	7,059,897	8,979,841
Contributions not restricted for specific prog	-	-	-	-	-
Unrestricted investment earnings	32,822	15,252	13,171	19,043	14,326
Miscellaneous	1,337,984	1,676,815	225,164	157,174	428,132
Transfers	(2,698,374)	3,635,197	3,632,050	3,638,069	3,707,861
Special Item-Gain on Sale of Capital Assets					
Total business-type activities	6,037,992	12,367,362	11,096,061	10,874,183	13,130,160
Total primary government	$ 225,217,781	$ 218,552,859	$ 230,091,022	$ 224,672,341	$ 253,691,983
Change in Net Position					
Governmental activities	$ 57,266,021	$ 14,538,517	$ 2,018,763	$ (2,044,022)	$ 9,947,122
Business-type activities	(3,285,295)	3,996,312	10,631,310	7,161,522	(1,125,814)
Total primary government	$ 53,980,726	$ 18,534,829	$ 12,650,073	$ 5,117,500	$ 8,821,308

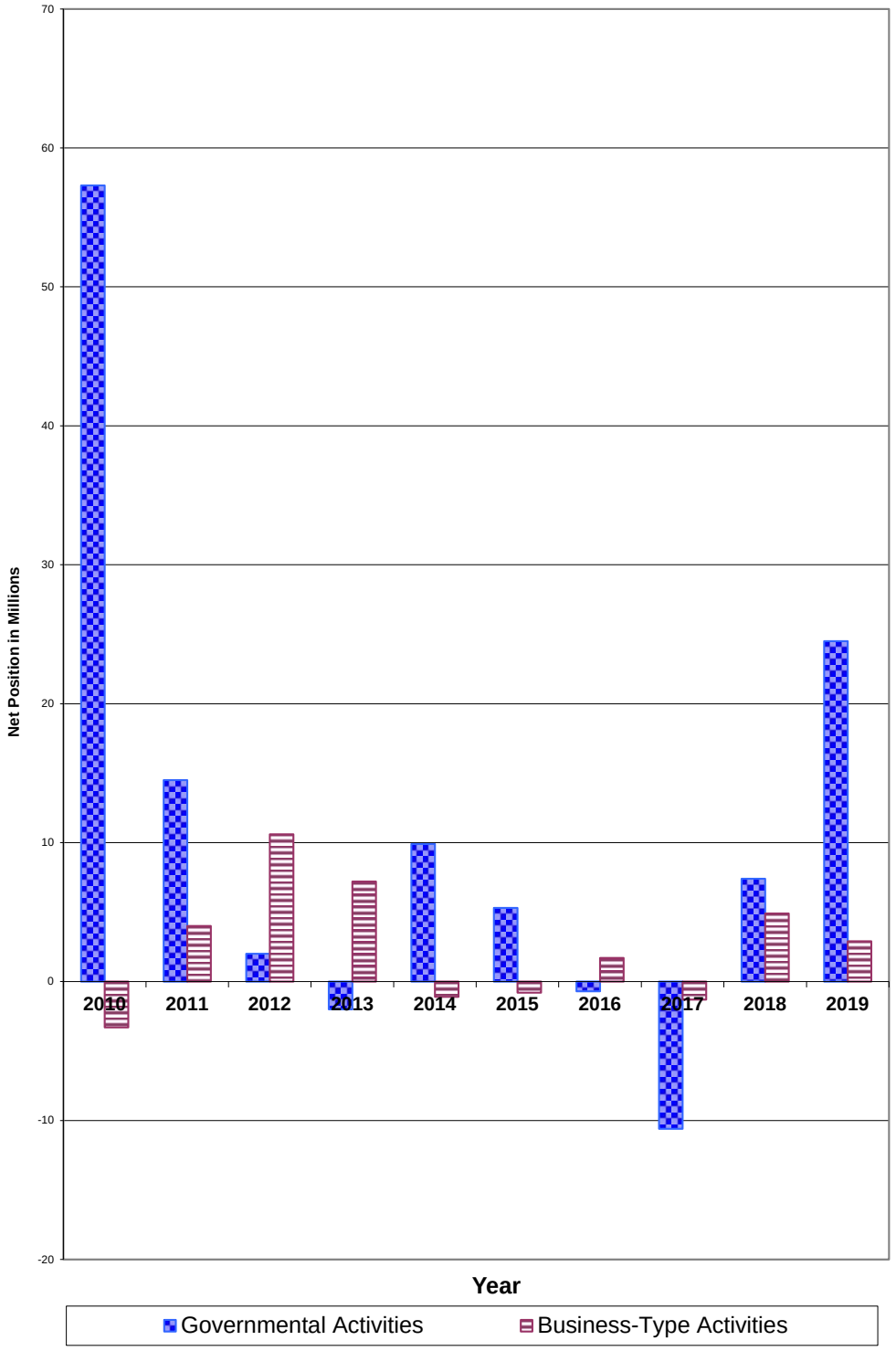
*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

	Fiscal Year				
	2015	2016	2017	2018	2019
	$ 44,742,008	$ 47,422,996	$ 51,828,851	$ 51,627,551	$ 52,465,053
	34,014,080	35,562,281	35,361,500	38,581,792	40,397,647
	90,749,438	91,265,557	95,640,747	96,264,816	101,111,416
	74,736,144	82,963,420	77,032,036	81,117,711	94,316,053
	10,992,259	14,323,525	15,503,226	16,368,909	16,995,115
	12,760,485	13,520,360	22,008,933	15,298,175	16,405,479
	3,080,182	3,312,980	3,475,391	3,692,977	3,576,079
			27,459,583	3,555,250	293,359
	1,004,330	755,453	664,243	570,688	377,204
	272,078,926	289,126,572	328,974,510	307,077,869	325,937,405
	3,612,473	4,432,188	4,325,099	4,303,047	4,866,475
	-				
	-				
	2,809,031	2,403,752	1,444,515	1,221,557	2,321,595
	450,180	542,857	378,816	398,300	581,156
	1,303,518	1,404,841	1,544,391	1,387,922	1,093,523
	8,175,202	8,783,638	7,692,821	7,310,826	8,862,749
	$ 280,254,128	$ 297,910,210	$ 336,667,331	$ 314,388,695	$ 334,800,154
	$ 8,011,193	$ 12,706,259	$ 11,411,059	$ 12,706,926	$ 13,076,217
	6,696,584	5,079,356	5,056,129	5,552,585	6,486,716
	5,722,415	4,581,511	4,632,030	4,988,220	6,870,527
	2,449,336	1,092,333	1,079,384	1,332,191	972,661
	7,193,606	6,445,321	31,603,286	8,024,190	-
	4,042,713	7,447,334	2,461,846	7,690,406	-
	34,115,847	37,352,114	56,243,734	40,294,518	27,406,121
	-				
	1,999,526	1,333,988	1,013,253	1,127,404	1,303,023
	3,372,609	3,445,659	3,491,192	7,790,504	4,760,314
	5,372,135	4,779,647	4,504,445	8,917,908	6,063,337
	$ 39,487,982	$ 42,131,761	$ 60,748,179	$ 49,212,426	$ 33,469,458
	$ (237,963,079)	$ (251,774,458)	$ (272,730,776)	$ (266,783,345)	$ (276,244,354)
	(2,803,067)	(4,003,991)	(3,188,376)	1,607,082	(2,799,412)
	$ (240,766,146)	$ (255,778,449)	$ (275,919,152)	$ (265,176,263)	$ (279,043,766)
	$ 149,024,634	$ 153,328,097	$ 161,352,079	$ 174,477,322	$ 172,465,468
	15,375,903	15,103,468	15,912,925	16,839,300	18,496,643
	66,886,005	65,568,096	69,204,885	73,761,714	79,667,927
	12,138,748	10,801,013	11,625,223	12,185,266	12,359,979
	-	-	-	-	-
	557,889	3,716,414	(1,325,357)	(2,033,386)	11,550,602
	611,244	4,007,564	6,641,996	1,714,071	10,907,018
	(1,325,989)	(1,470,000)	(1,328,336)	(2,771,280)	(4,676,321)
	243,268,434	251,054,652	262,083,415	274,173,007	300,771,316
	584,193	591,318	459,889	487,392	502,285
	-	-	-	-	-
	14,306	27,568	(9,044)	7,126	441,320
	42,167	12,382	147,207	49,872	-
	1,325,989	1,470,000	1,328,336	2,771,280	4,676,321
		3,686,739	-	-	111,361
	1,966,655	5,788,007	1,926,388	3,315,670	5,731,287
	$ 245,235,089	$ 256,842,659	$ 264,009,803	$ 277,488,677	$ 306,502,603
	$ 5,305,355	$ (719,806)	$ (10,647,361)	$ 7,389,662	$ 24,526,962
	(836,412)	1,784,016	(1,261,988)	4,922,752	2,931,875
	$ 4,468,943	$ 1,064,210	$ (11,909,349)	$ 12,312,414	$ 27,458,837


CHATHAM COUNTY
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Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2010	2011 *	2012	2013	2014
General Fund					
Reserved	$ 3,697,001	$ -	$ -	$ -	$ -
Unreserved	26,765,482	-	-	-	-
Nonspendable		391,592	193,723	393,391	175,186
Restricted		27,469	32,051	819,621	20,342
Committed		25,263,637	26,255,266	27,275,919	27,741,295
Assigned		-	3,376,713	-	-
Unassigned		8,294,469	5,448,960	5,546,028	11,343,341
Total General Fund	$ 30,462,483	$ 33,977,167	$ 35,306,713	$ 34,034,959	$ 39,280,164
Special Service District					
Reserved	$ 586,877	$ -	$ -	$ -	$ -
Unreserved	6,092,597	-	-	-	-
Nonspendable		17,745	-	18,869	-
Committed		4,461,857	4,643,661	4,883,873	4,914,704
Assigned		2,550,093	1,937,011	375,139	2,662,396
Total Special Service District	$ 6,679,474	$ 7,029,695	$ 6,580,672	$ 5,277,881	$ 7,577,100
All other governmental funds					
Reserved	$ 1,288,440	$ -	$ -	$ -	$ -
Unreserved, reported in					
Special Revenue funds	614,330	-	-	-	-
Capital Projects funds	279,473,457	-	-	-	-
Nonspendable		-	-	-	26,667
Restricted					
Special Revenue funds		4,017,412	-	-	-
Capital Projects funds		261,549,664	199,508,761	181,036,058	182,347,724
Committed					
Debt Service fund		107,956	85,191	122,476	124,909
Special Revenue funds		-	-	-	851,720
Assigned					
Capital Projects funds		17,479,627	17,689,732	17,698,901	21,613,877
Unassigned					
Debt Service fund					
Special Revenue funds					
Total all other governmental funds	$ 281,376,227	$ 283,154,659	$ 217,283,684	$ 198,857,435	$ 204,964,897

* Fiscal year 2011 reflects implementation of GASB 54

Fiscal Year				
2015	2016	2017	2018	2019
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
501,065	315,047	389,591	951,831	666,385
16,238	19,281	16,185	18,669	18,673
42,637,808	44,273,145	46,792,222	48,245,426	56,898,306
-	-	3,197,342	2,000,000	2,000,000
1,245,990	4,568,920	27,253	1,079,261	2,055,309
$ 44,401,101	$ 49,176,393	$ 50,422,593	$ 52,295,187	$ 61,638,673
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
39,833	448	21,596	39,692	6,175
7,621,172	7,675,152	8,571,456	8,688,210	9,600,000
1,192,580	2,851,004	2,255,489	2,230,113	899,258
$ 8,853,585	$ 10,526,604	$ 10,848,541	$ 10,958,015	$ 10,505,433
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,006
-	4,540,047	4,724,263	4,859,091	72,857,878
184,933,697	181,867,784	183,263,866	169,867,403	112,801,974
		-	-	-
2,105,514	2,109,804	-	-	-
1,194,263	1,725,300	1,416,291	4,398,873	4,489,075
		-	-	-
26,478,413	20,991,557	17,624,294	26,520,358	24,556,480
		(4,853,091)	(2,037,865)	(633,475)
$ 214,711,887	$ 211,234,492	$ 202,175,623	$ 203,607,860	$ 214,072,938

CHATHAM COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2010	2011	2012	2013	2014
Revenues					
Property tax	$ 132,728,556	$ 132,415,641	$ 132,965,834	$ 133,544,932	$ 151,696,506
Local option sales tax	10,269,046	10,384,895	11,166,793	11,862,493	14,015,693
Other taxes	65,442,362	67,050,781	71,014,156	72,175,002	75,729,434
Penalties and interest	2,572,596	3,470,785	2,619,584	1,820,780	1,772,218
Licenses and permits	1,422,555	1,254,008	1,367,458	1,388,524	1,549,099
Homeowners tax relief grant	-	-	-	-	-
Revenue from other government units	11,018,104	13,989,989	8,223,973	11,890,917	12,532,760
Charges for services	13,004,389	15,492,151	15,152,443	14,606,807	15,395,600
Fines and fees	4,929,272	5,795,626	5,193,608	6,043,970	6,474,114
Investment Income	2,251,592	1,501,744	1,208,657	281,188	1,386,858
Other revenue	1,145,464	2,408,167	1,063,767	2,163,457	875,230
Total revenues	244,783,936	253,763,787	249,976,273	255,778,070	281,427,512
Expenditures					
General government	38,755,542	36,429,663	35,744,923	37,441,057	37,005,925
Judiciary	28,709,020	29,465,768	30,383,750	31,542,185	32,415,221
Public safety	71,908,210	73,517,089	76,310,930	80,886,657	85,159,777
Public works	7,658,085	7,272,206	7,126,435	7,270,013	7,596,506
Health and welfare	10,762,012	10,090,748	11,378,764	10,963,523	10,851,959
Culture and recreation	10,783,734	10,821,117	10,591,068	10,905,769	11,150,909
Housing and development	2,780,122	2,928,801	2,803,766	2,746,450	2,807,469
Grant program and administration					
Capital outlay	47,761,784	43,618,341	96,040,412	54,416,115	37,057,612
Debt service					
Principal	4,074,131	4,277,976	1,767,982	1,577,241	1,584,650
Interest	1,535,220	1,337,649	1,220,089	1,106,880	1,038,907
Intergovernmental		22,889,490	38,279,706	31,884,904	34,840,050
Total expenditures	224,727,860	242,648,848	311,647,825	270,740,794	261,508,985
Excess of revenues over (under) expenditures	20,056,076	11,114,939	(61,671,552)	(14,962,724)	19,918,527
Other financing sources (uses)					
Transfers in	4,430,811	7,204,185	5,134,281	6,965,142	7,985,695
Transfers out	(11,285,436)	(13,039,382)	(11,133,181)	(13,003,211)	(14,252,336)
Transfers to fiduciary fund	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Capital Leases	-	-	-	-	-
Debt issuance proceeds	2,400,000	-	2,680,000	-	-
Premium on debt issuance	-	-	-	-	-
Debt issuance refunding proceeds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)	(4,454,625)	(5,835,197)	(3,318,900)	(6,038,069)	(6,266,641)
Net change in fund balances	$ 15,601,451	$ 5,279,742	$ (64,990,452)	$ (21,000,793)	$ 13,651,886
Debt services as a percentage of noncapital expenditures	3.0%	2.7%	1.4%	1.2%	1.1%

Fiscal Year				
2015	2016	2017	2018	2019
$ 148,543,936	$ 152,453,973	$ 160,417,557	$ 173,471,343	$ 174,966,139
15,375,903	15,103,468	15,912,925	16,839,300	18,496,643
79,792,055	78,911,161	83,031,067	88,234,861	94,472,077
1,521,915	1,340,577	856,705	876,833	850,295
1,635,380	1,379,728	931,719	974,297	1,043,116
-	-	-	-	-
12,538,796	12,809,377	28,004,937	19,875,374	21,785,522
16,021,165	16,771,283	18,562,270	19,032,690	21,370,085
5,673,323	5,642,375	5,466,323	6,129,120	7,181,782
1,905,667	3,774,647	(1,203,382)	(417,022)	11,830,132
3,229,326	1,523,975	3,893,985	1,489,929	2,513,848
286,237,466	289,710,564	315,874,106	326,506,725	354,509,639
41,395,729	39,333,865	43,749,854	43,443,052	46,009,580
34,002,742	33,954,846	35,003,797	36,107,950	38,776,949
86,299,125	85,293,401	88,394,149	89,269,742	94,325,729
9,176,185	8,349,000	8,409,118	7,678,119	8,766,106
10,264,179	13,846,374	14,972,720	15,462,560	15,218,963
11,702,791	12,279,684	13,003,614	13,408,321	14,559,005
3,146,659	3,337,777	3,375,612	3,464,616	3,453,299
		27,459,583	3,555,250	280,740
30,135,803	38,187,074	33,814,263	51,089,469	50,566,203
1,466,661	2,213,443	4,964,797	2,346,753	5,480,713
1,132,998	793,408	715,843	610,382	409,613
40,360,544	44,991,278	43,484,059	46,347,292	50,058,386
269,083,416	282,580,150	317,347,409	312,783,506	327,905,286
17,154,050	7,130,414	(1,473,303)	13,723,219	26,604,353
11,156,170	6,978,454	12,290,137	20,135,736	12,939,502
(16,757,159)	(11,137,952)	(18,307,566)	(30,107,800)	(19,840,873)
-			(336,850)	(347,000)
-				
4,301,351				
-				
-				
9,840,000				
(9,550,000)				
(1,009,638)	(4,159,498)	(6,017,429)	(10,308,914)	(7,248,371)
$ 16,144,412	$ 2,970,916	$ (7,490,732)	$ 3,414,305	$ 19,355,982
1.0%	1.2%	1.9%	1.1%	1.9%


CHATHAM COUNTY
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CHATHAM COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2010	$ 135,014,252	$ 10,140,321	$ 56,969,395	$ 8,472,967	$ 210,596,935
2011	128,364,185	10,400,703	58,430,283	8,620,498	205,815,669
2012	132,050,472	11,003,575	61,976,814	9,037,342	214,068,203
2013	131,796,403	11,862,493	61,817,942	10,133,527	215,610,365
2014	152,267,395	14,015,693	62,304,760	12,580,176	241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290
2016	153,328,097	15,103,468	65,568,096	10,801,013	244,800,674
2017	161,352,079	15,912,925	69,204,885	11,625,223	258,095,112
2018	174,477,322	16,839,300	73,761,714	12,185,266	277,263,602
2019	172,465,468	18,496,643	79,667,927	12,359,979	282,990,017

CHATHAM COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
CONSOLIDATED COUNTY (GENERAL FUND), CHATHAM AREA
TRANSIT AUTHORITY AND UNINCORPORATED COUNTY DIGESTS
LAST TEN FISCAL YEARS

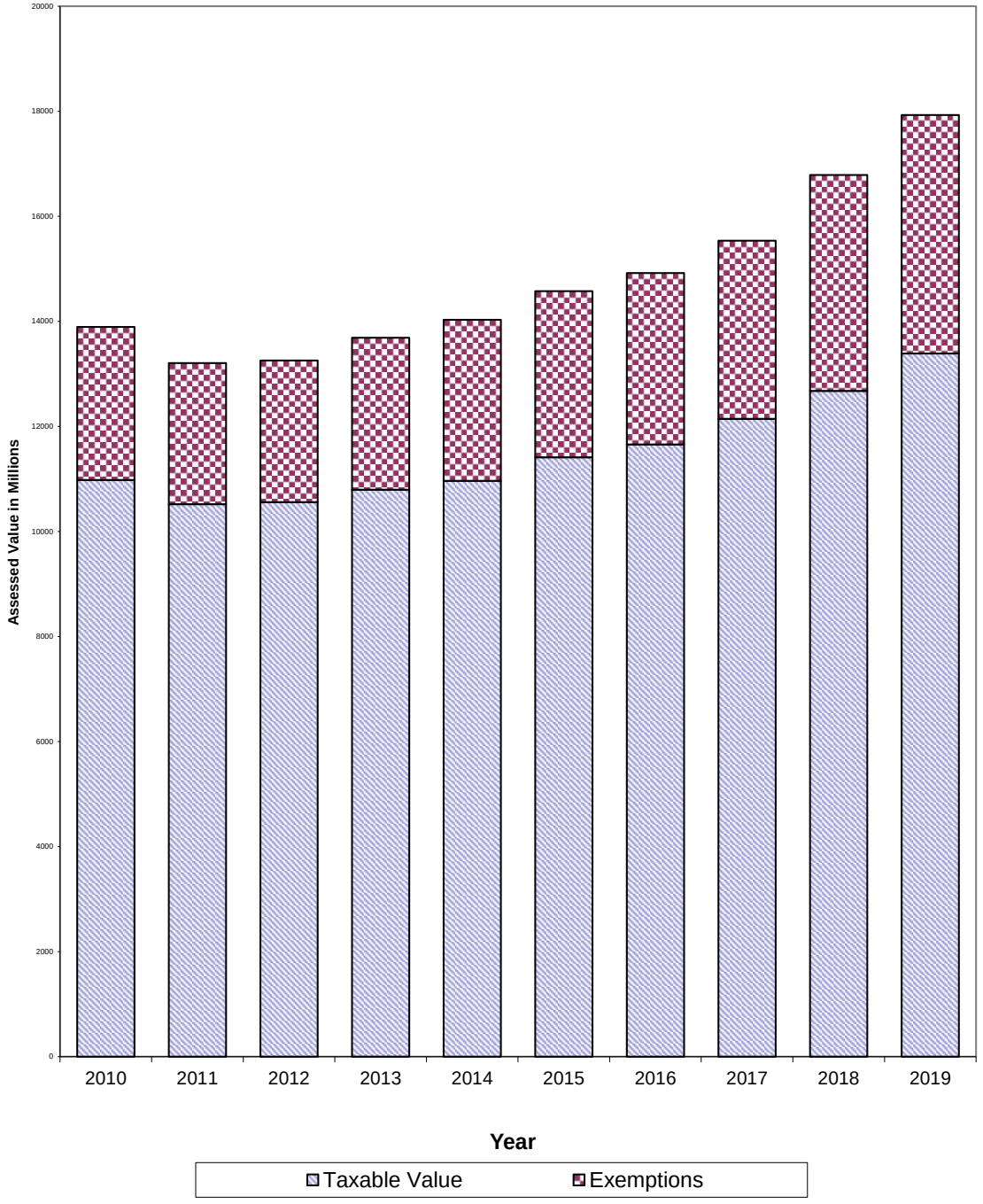
Fiscal Year Ended June 30,	Real Property		Personal Property		Less:
	Residential Property	Commercial Property	Motor Vehicles	Other	Tax Exempt Real Property
Consolidated County (General Fund) Digest:					
2010	$ 7,632,936,591	$ 5,367,205,198	$ 576,195,090	$ 318,841,813	$ 2,914,272,177
2011	6,784,829,675	5,537,313,621	577,043,990	307,549,363	2,687,252,473
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558
2013	6,744,574,664	5,995,070,899	653,925,150	293,856,255	2,892,750,353
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048
2017	7,285,234,683	7,698,734,020	193,909,140	358,700,282	3,392,198,624
2018	7,596,305,564	8,687,704,523	141,469,660	361,181,216	4,110,824,769
2019	8,011,180,490	9,421,902,027	112,887,330	383,258,991	4,540,790,811
Chatham Area Transit Authority Digest:					
2010	6,092,871,013	4,456,464,236	460,257,660	247,013,573	2,493,245,574
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571
2017	5,808,436,425	6,373,881,060	153,926,580	282,652,860	2,986,215,664
2018	6,056,765,326	7,232,397,621	111,581,490	279,608,802	3,675,373,232
2019	6,357,762,187	7,830,953,609	88,496,030	303,833,620	4,039,537,168
Unincorporated County (Special Service District Fund) Digest:					
2010	3,605,303,804	2,055,161,200	229,710,340	141,244,951	1,672,268,855
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690
2017	3,441,076,505	3,169,658,111	80,378,800	128,619,169	2,219,238,849
2018	3,543,524,367	3,865,039,895	57,963,310	115,173,057	2,872,014,895
2019	3,680,855,588	4,211,118,950	45,289,010	147,496,287	3,131,070,448

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
$ 10,980,906,515	10.537	$ 27,452,266,288	40%
10,519,484,176	11.109	26,298,710,440	40%
10,559,466,528	11.109	26,398,666,320	40%
10,794,676,615	11.908	26,986,691,538	40%
10,963,856,745	11.543	27,409,641,863	40%
11,412,187,966	11.543	28,530,469,915	40%
11,657,429,435	11.543	29,143,573,588	40%
12,144,379,501	11.543	30,360,948,753	40%
12,675,836,194	11.543	31,689,590,485	40%
13,388,438,027	11.543	33,471,095,068	40%
8,763,360,908	0.820	21,908,402,270	40%
8,400,810,864	0.859	21,002,027,160	40%
8,439,960,011	0.859	21,099,900,028	40%
8,614,845,760	1.000	21,537,114,400	40%
8,736,858,118	1.000	21,842,145,295	40%
9,114,366,282	1.000	22,785,915,705	40%
9,252,098,303	1.000	23,130,245,758	40%
9,632,681,261	1.000	24,081,703,153	40%
10,004,980,007	1.150	25,012,450,018	40%
10,541,508,278	1.150	26,353,770,695	40%
4,359,151,440	3.475	10,897,878,600	40%
4,272,566,970	3.590	10,681,417,425	40%
4,301,402,066	3.590	10,753,505,165	40%
4,411,170,354	4.130	11,027,925,885	40%
4,408,319,327	4.130	11,020,798,318	40%
4,460,635,917	4.130	11,151,589,793	40%
4,532,367,536	4.130	11,330,918,840	40%
4,600,493,736	4.990	11,501,234,340	40%
4,709,685,734	4.990	11,774,214,335	40%
4,953,689,387	4.911	12,384,223,468	40%


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Chatham County, Georgia
Total Taxable Assessed Value and Exemptions
(Consolidated Digest General Fund)
Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

PROPERTY TAX RATES
LAST TEN FISCAL YEARS

	City of Savannah							
	County							
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct & Overlapping Rates
2010	10.537		0.820	11.357	14.131	13.00	0.25	38.738
2011	11.109		0.859	11.968	14.631	12.50	0.25	39.349
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299
2013	11.908		1.000	12.908	15.881	12.48	0.15	41.419
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654
2017	11.543		1.150	12.693	16.631	12.48	0.00	41.804
2018	11.543		1.150	12.693	18.881	13.40	0.00	44.974
2019	11.543		1.150	12.693	18.881	12.86	0.00	44.43

Other incorporated areas are shown with year 2017 millage rates as follows:

	General M & O	Transit	School	State	Muncipality Rate	Total
City of Savannah	11.543	1.150	18.881	0.000	12.856	44.430
Tybee Island	11.543	1.150	18.881	0.000	3.931	35.505
City of Pooler	11.543	0.000	18.881	0.000	3.754	34.178
Town of Thunderbolt	11.543	0.000	18.881	0.000	6.148	36.572
City of Garden City	11.543	1.150	18.881	0.000	3.690	35.264
City of Port Wentworth	11.543	1.150	18.881	0.000	4.160	35.734
City of Bloomingdale	11.543	0.000	18.881	0.000	0.000	30.424
City of Vernonburg	11.543	0.000	18.881	0.000	0.000	30.424

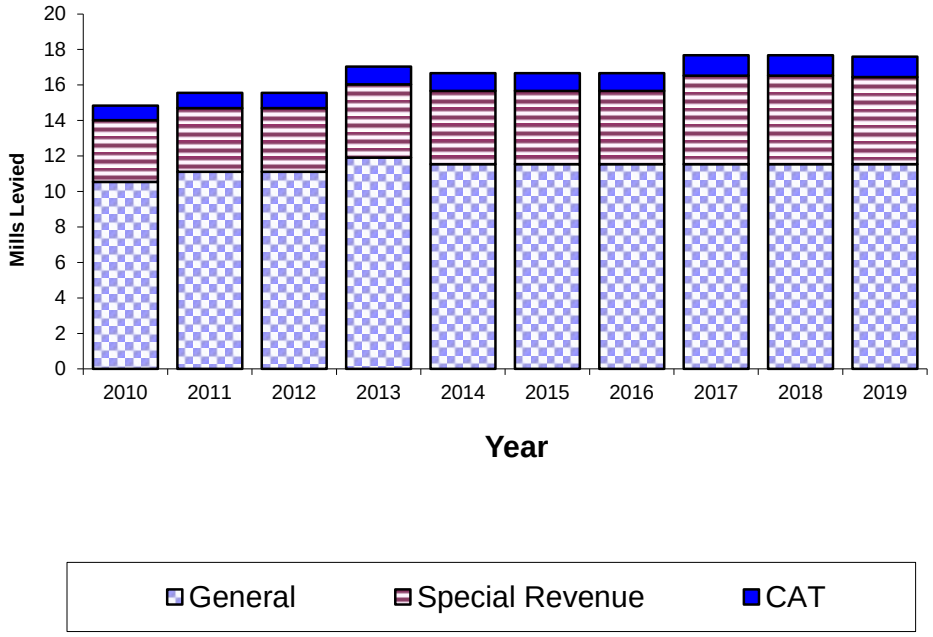
Source: Chatham County Board of Assessors

Chatham County, Unincorporated

County						
General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct & Overlapping Rates
10.537	3.475	0.820	14.832	14.131	0.25	29.213
11.109	3.590	0.859	15.558	14.631	0.25	30.439
11.109	3.590	0.859	15.558	14.631	0.20	30.389
11.908	4.130	1.000	17.038	15.881	0.15	33.069
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354
11.543	4.130	1.000	16.673	16.631	0.00	33.304
11.543	4.990	1.150	17.683	16.631	0.00	34.314
11.543	4.990	1.150	17.683	18.881	0.00	36.564
11.543	4.911	1.150	17.604	18.881	0.00	36.485

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



CHATHAM COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2019			2010		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Southern LNG	$ 409,163,083	1	3.06%	$ 190,563,176	2	1.37%
International Paper	233,290,192	2	1.74%	183,536,936	3	1.32%
Georgia Power/Savannah Electric	186,742,594	3	1.39%	110,391,306	4	0.79%
Gulfstream	140,403,249	4	1.05%	530,395,358	1	3.82%
Savannah Health Services LLC	109,133,952	5	0.82%	-		-
Duke Realty	105,153,180	6	0.79%	-		-
Imperial Savannah	89,504,052	7	0.67%	-		-
HH Savannah LLC	55,897,674	8	0.42%	-		-
Walmart	55,178,574	9	0.41%	52,980,524	8	0.38%
Centerpoint Properties	41,321,756	10	0.31%	-		-
Savannah Foods	-		-	88,761,349	5	0.64%
Weyhauser	-		-	80,388,908	6	0.58%
Home Depot	-		-	40,597,912	10	0.29%
Colonial Oil/Terminals/Chemical	-		-	74,611,585	7	0.54%
Fuji Vegetable Oil				52,805,717	9	0.38%
Sub-Total	$ 1,425,788,306		10.66%	$ 1,405,032,771		10.11%
All Others	11,962,649,721		89.34%	12,490,145,921		89.89%
Total	$ 13,388,438,027 *		100.00%	$ 13,895,178,692 *		100.00%

Source: Chatham County Board of Assessors
(*) Valuations do not include mobile homes and motor vehicles.

CHATHAM COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
CONSOLIDATED DIGEST
LAST TEN FISCAL YEARS

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Accounts Receivable
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2010	$ 124,202,634	$ 41,045,731	33.05%	$ 83,156,903	$ 124,202,634	100.00%	$ -
2011	125,170,688	40,237,699	32.15%	84,909,227	125,146,926	99.98%	23,762
2012	123,666,155	40,597,893	32.83%	83,039,804	123,637,697	99.98%	28,458
2013	138,082,756	40,640,310	29.43%	97,415,310	138,055,620	99.98%	27,136
2014	119,876,214	45,358,027	37.84%	74,488,635	119,846,662	99.98%	29,552
2015	126,694,572	41,432,878	32.70%	85,205,744	126,638,622	99.96%	55,950
2016	131,160,204	41,668,842	31.77%	89,453,742	131,122,584	99.97%	37,620
2017	137,343,032	43,904,206	31.97%	93,344,635	137,248,841	99.93%	94,191
2018	144,326,459	46,220,517	32.02%	97,382,553	143,603,070	99.50%	723,389
2019	57,708,875 *	48,031,997	83.23%	-	48,031,997	83.23%	9,676,878

* Tax Levy for 2019 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner
(Includes Real and Personal Property Only)

CHATHAM COUNTY, GEORGIA

CATEGORY OF LAND USE
CURRENT YEAR AND NINE YEARS AGO

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Residential	65.09%	65.07%	64.05%	64.48%	63.86%	60.09%	65.61%	60.83%	60.95%	62.37%
Transitional	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.00%	0.00%	0.01%
Historical	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.22%	0.01%	0.01%	0.33%
Agricultural	2.50%	2.46%	2.40%	2.38%	2.57%	2.95%	0.14%	3.08%	2.88%	0.22%
Conservation Use	7.79%	7.98%	8.36%	8.60%	8.79%	9.07%	0.47%	8.78%	8.38%	0.86%
FLPA	0.22%	0.22%	0.75%	0.75%	0.77%	1.62%	0.15%	1.64%	0.77%	0.14%
Commercial	17.04%	16.88%	17.22%	16.38%	16.85%	18.02%	26.20%	16.27%	16.53%	28.54%
Industrial	6.77%	6.38%	6.14%	6.32%	6.08%	7.14%	6.78%	8.27%	9.37%	7.31%
Public Utility	0.58%	1.00%	1.06%	1.06%	1.09%	1.11%	0.43%	1.12%	1.11%	0.22%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Source: Chatham County Board of Assessor's Office.

CHATHAM COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases			
2010	$ 28,333,873	$ 693,169	$ -	$ 63,111	$ 29,090,153	0.131%	$ 115
2011	24,391,247	367,797	-	12,829	24,771,873	0.154%	98
2012	25,727,466	57,898	-	-	25,785,364	0.146%	95
2013	24,203,175	4,561	-	-	24,207,736	0.172%	88
2014	22,621,856	-	-	-	22,621,856	0.191%	80
2015	21,435,412	4,301,351	-	-	25,736,763	0.177%	91
2016	19,815,470	3,706,552	-	-	23,522,022	0.179%	82
2017	15,453,105	3,102,818	-	-	18,555,923	0.232%	64
2018	13,717,858	2,490,015	-	-	16,207,873	0.273%	56
2019	9,214,912	1,868,007	-	-	11,082,919	0.399%	38

Source: Chatham County Finance Department
Chatham Area Transit

CHATHAM COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2010	$ -	$ -	$ -	$ -	$ -
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-

Source: Chatham County Finance Department


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

CHATHAM COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2019

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	1,868,007	100.00%	1,868,007
Contractual Obligations:			
Downtown Savannah Authority (Chatham County Projects) Series 2005A	737,875	100.00%	737,875
Downtown Savannah Authority (Union Mission) Series 2009	1,560,000	100.00%	1,560,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	6,550,000	100.00%	6,550,000
CDW Cybersecurity	367,037	100.00%	367,037
Direct Debt	11,082,919		11,082,919
City of Savannah, Georgia:			
General Obligation Bonded Debt	6,000,000	100.00%	6,000,000
Notes Payable	200,000	100.00%	200,000
Capital Leases	-	100.00%	-
Contractual Obligations:			
Downtown Savannah Authority, Series 2009	8,315,836	100.00%	8,315,836
Downtown Savannah Authority, Series 2014	6,535,500	100.00%	6,535,500
Downtown Savannah Authority, Series 2015	17,711,311	100.00%	17,711,311
Downtown Savannah Authority, Tax Exempt Series 2016	8,000,000	100.00%	8,000,000
Downtown Savannah Authority, 2017	6,585,000	100.00%	6,585,000
Downtown Savannah Authority, 2018	14,811,337	100.00%	14,811,337
Chatham-Savannah School Board:			
General Obligation Bonded Debt	7,350,000	100.00%	7,350,000
Capital Leases	17,103,759	100.00%	17,103,759
Contractual Obligations			
Downtown Savannah Authority (Energy Management)	935,201	100.00%	935,201
Overlapping Debt	93,547,944		93,547,944
Total	$ 104,630,863		$ 104,630,863

Method: Applicable percentages were determined based on geographis boundaries. Chatham County shares the same boundaries as the District. The City of Savannah's boundaries are located entirely within the boundaries for the District.

Source: Chatham County, City of Savannah and Chatham-Savannah School Board

CHATHAM COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	Fiscal Year				
	2010	2011	2012	2013	2014
Debt limit	$ 1,304,040,029	$ 1,221,843,313	$ 1,217,982,514	$ 1,242,748,173	$ 1,257,933,388
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,304,040,029	$ 1,221,843,313	$ 1,217,982,514	$ 1,242,748,173	$ 1,257,933,388
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed value	$ 17,929,228,838
Less: Exemptions for Bond Purposes	(2,744,166,977)
Total assessed value	15,185,061,861
Debt Limit (10% of net assessed value)	1,518,506,186
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 1,518,506,186

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Source: Chatham County Board of Assessors

Fiscal Year				
2015	2016	2017	2018	2019
$ 1,295,650,427	$ 1,322,002,236	$ 1,378,154,432	$ 1,437,396,201	$ 1,518,506,186
-	-	-	-	-
$ 1,295,650,427	$ 1,322,002,236	$ 1,378,154,432	$ 1,437,396,201	$ 1,518,506,186
n/a	n/a	n/a	n/a	n/a

CHATHAM COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Chatham County Employment
2010	256,992	$ 9,701,448,000	$ 37,752	34.0	42,061	117,559
2011	265,128	10,009,112,256	37,752	34.0	41,588	120,617
2012	271,544	10,251,329,088	37,752	34.0	43,253	121,927
2013	276,434	11,523,704,158	41,687	34.0	42,454	124,381
2014	281,218	12,181,238,888	43,316	34.0	43,505	127,413
2015	283,379	12,937,101,487	45,653	34.0	44,442	131,342
2016	286,956	12,085,151,940	42,115	34.5	44,379	131,992
2017	289,082	12,085,072,000	43,076	34.5	44,314	134,215
2018	290,501	12,872,910,000	44,313	34.6	43,657	132,767
2019	289,195	12,872,910,000	44,313	34.9	43,295	135,719

Sources: Savannah Area Chamber of Commerce
Georgia Department of Labor
US Department of Labor
US Department of Commerce
Bureau of Labor Statistics
Savannah Board of Education

Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	US Unemployment Rate
11,776	9.0	10.2	9.6
12,231	9.1	9.8	8.9
12,612	9.4	9.6	8.4
12,002	8.8	8.6	7.6
11,211	8.1	8.3	6.3
8,272	6.3	6.1	5.3
7,512	5.4	5.1	4.9
6,350	4.5	4.8	4.4
6,259	4.5	4.7	4.4
5,252	3.7	3.9	3.9

CHATHAM COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2019			2010		
Employer	**Number of Employees**	**Rank**	**Percentage of Total County Employment**	**Number of Employees**	**Rank**	**Percentage of Total County Employment**
Civilian:						
Gulfstream Aerospace Corporation	12,000	1	8.87%	6,000	1	5.05%
Memorial Health University Health Center	4,775	2	3.53%	4,643	3	3.91%
St. Joseph's/Candler	3,400	3	2.51%	3,304	5	2.78%
Parker's Corporation	870	4	0.64%			
South Coast Medical Group	658	5	0.49%			
International Paper	603	6	0.45%			
JCB Americas, Inc.	600	7	0.44%			
Dollar Tree	538	8	0.40%			
Goodwill Industries of the Coastal Empire	500	9	0.37%			
The Landings Club	480	10	0.35%			
Wal-Mart				2,935	6	2.47%
Momentum Resources II, Inc.				1,703	8	1.43%
Total	24,424		18.05%	18,585		15.64%
Government, Military & Education:						
Ft. Stewart/Hunter Army Airfield	5,773	1	4.27%	5,109	2	4.30%
Savannah-Chatham Board of Education	5,654	2	4.18%	4,093	4	3.45%
City of Savannah	2,468	3	1.82%	2,500	7	2.10%
Savannah College of Art and Design	1,886	4	1.39%	1,500	9	1.26%
Chatham County	1,882	5	1.39%	1,500	10	1.26%
Georgia Port Authority	1,080	6	0.80%			
Georgia Southern University - Armstrong	886	7	0.65%			
Savannah State University	729	8	0.54%			
US Army Corp of Engineers	680	9	0.50%			
Total	21,038		15.54%	14,702		12.38%
	45,462		33.59%	33,287		28.02%

Source: Savannah Economic Development Authority
Savannah Area Chamber of Commerce
Georgia Department of Labor

CHATHAM COUNTY, GEORGIA

SUMMARY OF BANKING DEPOSITS
LAST TEN FISCAL YEARS

Year	Banking Deposits: Institutions	Banking Deposits: Total Deposits as of June 30, (in millions)
2010	21	4,683
2011	21	4,471
2012	21	4,839
2013	21	4,644
2014	22	4,966
2015	21	5,802
2016	19	6,314
2017	19	6,362
2018	19	6,192
2019	19	6,445

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

CHATHAM COUNTY, GEORGIA

INDUSTRY MIX
June 30, 2019

Industry	Number of Firms	Employment Number	Employment Percent	Weekly Wage
Goods - Producing	**1,090**	**26,605**	**15.0**	**$ 1,608**
Agriculture, Forestry, Fishing & Hunting	41	236	0.1	729
Mining	4	32	-	915
Construction	757	7,821	4.4	984
Manufacturing	288	18,516	10.5	1,883
Food	35	1,073	0.6	1,105
Beverage and Tobacco Product	7	119	0.1	683
Textile Mills	3	*	*	*
Textile Product Mills	10	121	0.1	844
Apparel	4	22	-	507
Leather and Allied Product	2	*	*	*
Wood Product	11	280	0.2	1,221
Paper	11	2,117	1.2	1,845
Printing and Related Support Activities	15	312	0.2	586
Petroleum and Coal Products	3	245	0.1	1,880
Chemical	27	857	0.5	1,795
Plastics and Rubber Products	4	209	0.1	782
Nonmetallic Mineral Products	35	931	0.5	1,248
Primary Metal	2	*	*	*
Fabricated Metal Product	35	851	0.5	1,317
Machinery	17	861	0.5	1,281
Computer and Electronic Product	6	29	-	923
Electrical Equipment, Appliance, and Component	7	228	0.1	921
Transportation Equipment	25	9,805	5.5	2,330
Furniture and Related Products	14	187	0.1	894
Miscellaneous	15	128	0.1	835
Service-Providing	**8,373**	**127,064**	**71.8**	**759**
Utilities	16	627	0.4	2,849
Wholesale Trade	414	5,956	3.4	1,274
Retail Trade	1,422	21,580	12.2	574
Transportation and Warehousing	499	13,640	7.7	836
Information	114	2,740	1.5	867
Finance and Insurance	464	3,443	1.9	1,508
Real Estate and Rental and Leasing	457	2,426	1.4	797
Professional Scientific & Technical Svc	938	6,029	3.4	1,087
Management of Companies and Enterprises	48	841	0.5	1,774
Admin., Support, Waste Mgmt, Remediation	591	13,249	7.5	615
Education Services	79	3,564	2.0	1,061
Health Care and Social Assistance	966	20,878	11.8	964
Arts, Entertainment, and Recreation	160	2,128	1.2	526
Accommodation and Food Services	1,123	24,240	13.7	364
Other Services (except Public Admin.)	657	5,293	3.0	625
Unclassified - industry not assigned	**425**	**430**	**0.2**	**961**
Total - Private Sector	**9,463**	**153,669**	**86.8**	**906**
Total - Government	**191**	**23,362**	**13.2**	**990**
Federal Government	65	2,852	1.6	1,396
State Government	72	4,791	2.7	1,161
Local Government	54	15,719	8.9	865
ALL INDUSTRIES	**9,654**	**177,031**	**100.0**	**$ 917**

Source: Georgia Department of Labor
Note: *Denotes confidential data relating to individual employers and cannot be released.

CHATHAM COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government	355	347	347	354	357	354	358	360	362	363
Judiciary	341	343	359	366	366	362	367	384	389	394
Public Safety	522	495	522	505	593	593	593	623	774	878
Public Works	142	142	142	142	145	147	150	144	150	150
Health	29	29	29	29	29	29	30	30	29	29
Culture & Recreation (a)	54	51	51	51	51	51	52	56	58	60
Housing & Development	35	35	35	37	37	37	37	39	28	28

(a) Library employees are now employees of the Live Oak Public Libraries

Source: Chatham County 2019 budget book

CHATHAM COUNTY, GEORGIA

NEW CONSTRUCTION RESIDENTIAL BUILDING PERMITS
LAST TEN FISCAL YEARS

	New Construction (Unincorporated Area)	
Year	Commercial	Residential
2010	49	122
2011	44	170
2012	33	173
2013	13	202
2014	48	170
2015	9	177
2016	10	192
2017	35	151
2018	28	200
2019	35	211

Source: Chatham County Building Safety and Regulatory Services Department.

CHATHAM COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION

Last Ten Fiscal Years

Function	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government										
Real Property Reviews	42,000	42,000	42,000	42,000	42,000	42,000	43,300	43,800	32,000	33,609
Tax Bills Generated	201,700	241,000	210,000	218,000	245,000	246,000	247,000	247,000	250,000	249,000
Judiciary										
Marriage Licenses	3,037	3,374	3,349	3,181	3,310	3,480	3,780	3,753	3,348	3,369
Pistol Permits	2,269	2,269	2,475	3,886	3,382	3,858	4,474	4,055	4,224	3,975
Public Safety - Sheriff										
Meals Served	1,916,517	2,347,857	2,465,250	2,102,654	1,989,729	1,642,278	2,228,040	2,004,282	2,604,242	2,599,924
Inmates Booked	19,348	19,964	20,780	18,706	17,940	16,368	15,598	15,810	15,015	15,015
Avg Daily Jail Population	1,791	1,933	2,029	1,706	1,470	1,493	1,569	1,650	1,730	1,729
Public Works										
Bridge Openings	6,143	7,129	5,060	5,458	2,574	2,319	2,519	2,239	2,325	1,857
Yard Waste Recycled (in tons)	36,869	32,282	17,499	22,075	27,485	19,195	2,806	21,483	60,778	84,522
Other Recyclables (in tons)	1,026	1,058	705	963	628	1,243	1,088	965	1,127	1,237
Water & Sewer New Connections	21	17	11	29	31	21	7	5	1	4
Average Water Daily Consumption	959,748	1,112,276	1,147,598	1,086,530	729,868	665,514	624,960	N/A	N/A	N/A
Culture and Recreation										
Aquatic Center Admissions	112,148	108,913	107,803	123,043	131,073	128,723	122,606	109,142	98,241	95,193

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

CHATHAM COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Judicial										
Courthouse	2	2	2	2	3	3	3	3	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Police stations										3
CNT headquarters	1	1	1	1	1	1	1	1	1	1
Patrol units (metro)	175	175	175	175	175	175	128	144	140	140
Vehicles							260 *	282 *	268 *	276 *
Public Works:										
Solid waste										
Collection trucks	16	16	16	16	16	16	14	14	20	20
Resouce facility	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Street lights	5,795	5,795	5,795	5,795	6,100	6,100	6,100	3,900	3,996	4,405 **
Traffic signals	48	48	48	48	48	48	48	16	16	23 ***
Miles of streets/roads	398	398	398	398	398	398	360	391	391	391
Culture and Recreation:										
Parks acreage	1,900	1,900	1,900	1,900	1,900	1,900	1,900	2,020	2,832	2,832
Parks	22	22	22	22	29	29	29	29	38	38
Swimming pools	2	2	2	2	3	3	3	3	2	2
Tennis courts	24	24	24	24	24	24	24	24	24	24
Community centers	1	1	1	1	4	4	4	4	4	4
Sports complex	9	9	9	9	9	9	9	9	11	11
Golf course								1	1	1

Sources: Various county departments

Note: No capital asset indicators are available for the general government function.

* This is a new statistic for the number of vehicles for the Jail, CNT Headquarters and the Sheriff's Department

**Adjusted to reflect street lights and poles as one item.

***Adjusted to traffic signals owned (not signals owned by GDOT but County is responsible for energy costs).

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
JUNE 30, 2019

SUMMARY STATEMENT

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 10,336 child support cases.

Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	Escape	2009	1FMCU493X9KB93664
Ford	Fusion	2010	3FAHP0GA0AR424461
Ford	Fusion	2016	3FA6P0G7XGR221761
Ford	Fusion	2016	1FA6P0G72G5110933
Ford	Fusion	2018	3FA6P0G76JR226561
Ford	Explorer	2019	1FM5K7B81KGA68485

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2019

NAME	SALARIES	TRAVEL
Allen	$ 79,024	
Batt	3,937	
Brown	32,361	
Buck	45,973	
Bush	18,585	
Carr	34,111	
Corey	52,712	
Crawford	32,106	179
Daniel	29,423	407
Branham	110,595	
Emili	31,979	
Erwin	51,658	692
Etheridge	46,666	93
Fields	36,839	
Geiger	6,019	
Gibbs	48,775	
Hall	31,983	
Hillis	30,235	
Hutley	36,738	
Hutson	52,389	
Jarrell	58,686	348
Johnson	20,570	41
Johnson	48,479	
Kinney	30,721	
Knight	37,119	
Krapf-Wall	37,637	
Manker	48,052	76
Mayes	30,130	
McMillan	8,554	
McNamar	36,763	117
Newton	9,718	
North	53,493	
Robinson	17,345	
Roote-Ciprich	40,879	
Rovolis	85,134	465
Sanchez	44,899	351
Scott	30,801	
Simmons	46,531	
Singleton	31,815	
Sutton	31,835	
Sylvester	36,634	539
Vinson	32,074	
Whitaker	39,820	
Williams	22,760	
Williams	33,317	
Wrenn	32,975	40
	$ 1,758,849	3,348

CHATHAM COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2019

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
DRUG COURT					
44100-265-0262019108	$ 194,750	$ 178,530	$ 16,220	$ 194,750	$ 194,750
CSRU					
42700-401-0000070120	$ 3,100,925	$ 2,443,271	$ 575,174	$ 3,018,445	$ 3,286,258
FAMILY CONNECTION					
42700-93-191900172	$ 50,000	$ 37,500	$ 12,500	$ 50,000	$ 50,000

Note: The total expenditures for the CSRU include the local portion in the amount of $267,814.

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	1,400,000	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,240	1,872,240	-	1,872,240
Southwest Bypass	15,750,000	34,200,000	29,174,758	624,422	29,799,180
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293	-	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	4,000,000	2,708,983	64,938	2,773,921
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 80: Garden City	$ -	$ 268,157	$ 268,157	$ -	$ 268,157
US 80: I-516 to Victory	4,800,000	669,692	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	250,000	1,422,666	1,422,666	-	1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	20,500,000	18,789,549	1,277,505	20,067,054
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,853	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,460,433	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,474,081	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	22,336	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,619	3,737,619	-	3,737,619
Administrative Expenses - Direct Costs	-	69,657	69,657	-	69,657
Transfer to General Fund - Admin	-	3,829,707	3,746,757	40,848	3,787,605
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	35,420	-	-	-
TOTAL	$ 179,313,000	$ 298,288,358	$ 289,070,713	$ 2,007,713	$ 291,078,426

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,563,258	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	3,684,506	3,303,954	-	3,303,954
J Deloach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,581,844	3,581,844	-	3,581,844
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Abercorn/Tibet Intersection	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	618,411	618,411	-	618,411
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/Smith Dr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,322,215	1,322,215	-	1,322,215
Administrative Expenditures	-	1,909,294	1,909,292	2	1,909,294
Transfer to General Fund	-	7,139,610	6,982,966	22,899	7,005,865
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	-	-	-	-
Contingency-Other Projects	-	51,888	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,982	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,808,916	84,808,916	-	84,808,916
Administrative Annex/Police Headquarters	-	5,772,922	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,951	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,844,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	4,962,369	4,962,369	-	4,962,369
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Bandshell (portable)	$ 285,000	$ 218,416	$ 218,416	$ -	$ 218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,081	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
Youth Football	-	1,800,000	46,729	31,498	78,227
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 234,245,606	$ 231,703,249	$ 54,399	$ 231,757,648

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 2,673,705	$ 2,673,705	$ -	$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,450	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,821	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund	-	2,108,279	1,840,918	68,997	1,909,915
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,702	1,236,702	-	1,236,702
Little Hurst	-	1,838,838	324,945	25,507	350,452
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,212,228	1,212,228	-	1,212,228
Pipemakers Canal	-	22,908,941	21,991,647	158,327	22,149,974
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,000,000	3,681,605	73,165	3,754,770
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	6,038,186	5,538,186	-	5,538,186
Wilmington Park Canal	-	2,700,000	2,171,663	-	2,171,663
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	3,922,794	3,300,784	2,760	3,303,544
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,524	239,524	-	239,524
Louisville Branch	-	94,043	94,043	-	94,043
Talmadge Canal	-	102,691	102,691	-	102,691
Various Drainage Improvements	-	677,206	624,848	19,654	644,502
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,190,903	9,914	2,200,817
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Coastal Georgia Greenway	-	618,534	618,534	-	618,534
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Truman Linear Trail	-	6,100,000	89,040	368,916	457,956
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,901	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 2,514,921	$ 1,850,641	$ 116,863	$ 1,967,504
Reserve for Other Projects	-	400,786	-	-	-
Bloomingdale Other	458,703	396,635	396,635	-	396,635
CEMA	-	240,765	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,039,997	2,039,997	-	2,039,997
Garden City Other	458,703	396,635	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	9,836,772	5,989,396	3,201,395	9,190,791
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,089	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	615,896	-	615,896
Pooler Other	458,703	396,635	396,635	-	396,635
Port Wentworth Other	458,703	396,635	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,636	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,192	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:					
Administrative Expenditures	-	206,792	206,792	-	206,792
Abercorn Widening (Rio Road to Truman V)	-	878,124	878,124	-	878,124
Bay Street Widening	-	14,000,000	13,742,343	2,514	13,744,857
East/West Corridor	-	12,000,000	8,041,541	-	8,041,541
Eisenhower Widening and Median	-	4,000,000	497,272	-	497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
I-16/Little Neck/JD Interchange	-	1,000,000	-	80,000	80,000
Lathrop Avenue	-	1,020,181	888,963	87,842	976,805
Melinda Drive (Stiles Ave Ext)	-	44,000	-	-	-
Right of Way Admin - Roads	-	97,354	97,354	-	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	2,874,013	1,511,560	-	1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	4,790,749	4,790,749	-	4,790,749
Municipal Utility Relocations	-	1,050,000	-	-	-
SR 307/I-16	-	2,000,000	896,478	121,229	1,017,707
TOTAL	$ 230,000,000	$ 259,592,622	$ 231,113,334	$ 4,337,083	$ 235,450,417

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, AND BRIDGES:					
Truman Parkway Phase V	$ 2,000,000	$ 3,032,314	$ 3,032,314	$ -	$ 3,032,314
Skidaway Road	-	2,500,000	-	-	-
Benton Blvd- Extension	2,000,000	11,000,000	1,504,216	1,348,300	2,852,516
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,256,275	3,256,275	-	3,256,275
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	7,977,332	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	400,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	1,621,852	86,724	1,708,576
Municipal Utility Relocation	-	300,000	253,500	-	253,500
Reserve Roads	-	18,998	18,998	-	18,998
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,670,000	14,669,236	438,830	15,108,066
Administrative Expenditures-Roads	-	1,949,552	1,949,552	-	1,949,552
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE:					-
Chatham County	11,000,000	9,800,000	7,242,593	227,996	7,470,589
Pipemakers Canal	17,000,000	5,500,000	1,624,312	83,580	1,707,892
General Drainage	500,000	400,000	363,114	19,412	382,526
Storm Drainage	300,000	600,000	523,728	-	523,728
Administrative Expenditures	-	969,471	969,471	-	969,471
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, AND BIKEWAY:					-
Unincorporated Chatham County	2,322,122	4,730,782	4,730,782	-	4,730,782
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	650,000	339,314	75,203	414,517
Truman Trail II	-	717,820	688,923	13,165	702,088
McQueens Trail Stabilization	-	1,500,000	839,851	67,662	907,513
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, AND HISTORICAL:					-
Tom Triplett Park	1,700,000	2,950,000	1,967,747	230,432	2,198,179
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,653,205	1,629,990	-	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	881,003	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	171,796	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,465	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	581,414	76,508	657,922
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,106,924	25,106,924	-	25,106,924
Soccer Complex	-	283,144	283,144	-	283,144
OTHER CAPITAL PROJECTS:					-
County Courthouse-Tax Assessor Computer	800,000	696,270	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,969,833	16,968,342	-	16,968,342
County Vehicles	4,580,000	7,000,000	6,072,135	-	6,072,135

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
King George Sidewalks	$ 250,000	$ 180,258	$ 180,258	$ -	$ 180,258
US 80 Sidewalks	75,000	500,000	(11,463)	-	(11,463)
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	2,500,000	1,125,390	48,247	1,173,637
Public Works Building	1,000,000	5,253,342	5,253,342	-	5,253,342
Greenbriar	1,470,385	1,465,926	1,433,778	-	1,433,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,039	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	1,886,233	91,551	1,977,784
Henderson Golf Course	-	500,000	435,152	45,859	481,011
Savannah Other Capital Projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,453	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,002	-	31,982,002
OTHER:					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to Gen Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
Transfer to M&O - Indirect Cost Allocation	-	2,250,000	1,993,535	171,715	2,165,250
Reserve for Other Projects	-	8,247	8,247	-	8,247
Administrative Expenditures	-	3,880,225	2,893,001	442,838	3,335,839
TOTAL	$ 276,627,433	$ 316,572,092	$ 289,571,214	$ 3,468,022	$ 293,039,236

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
ROADS, STREETS, AND BRIDGES - COUNTY WIDE:	$ 30,000,000	$ -	$ -	$ -	$ -
Skidaway Road	-	-	-	-	-
Truman Parkway Phase V	-	100,000	69,270	5,798	75,068
White Bluff Road	-	-	-	-	-
Jimmy DeLoach Parkway Phase II	-	796,403	649,547	9,818	659,365
Jimmy DeLoach Parkway Extension	-	-	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	4,800,000	4,590,599	50,158	4,640,757
Little Neck Road	-	2,150,000	276,946	213,492	490,438
I-16 Flyover Removal	-	500,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	3,477,196	3,477,196	-	3,477,196
Dean Forest Road Extension	-	-	-	-	-
Chatsworth Cul-De-Sac Con.		66,733	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocation	-	1,143,059	1,143,060	-	1,143,060
Reserve For Roads, Streets, Bridges	-	-	-	-	-
PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:	39,000,000	-	-	-	-
Juvenile Court Complex	-	3,320,200	659,061	29,730	688,791
Judicial Courthouse	-	35,200,000	26,980,622	749,410	27,730,032
County Health Department	-	9,048,463	9,048,463	-	9,048,463
PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
Detention Center (Transfer Out)	100,000,000	98,986,086	94,765,346	3,811,766	98,577,112
Detention Center Debt Service	9,000,000	-	-	-	-
CAPITAL PROJECTS - COUNTY WIDE:	18,000,000	-	-	-	
CAT	-	1,996,860	1,996,860	-	1,996,860
County Admin Building	-	3,180,999	3,094,951	31,758	3,126,709
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	500,000	-	-	-
Ambuc Ball Park	-	850,000	-	-	-
Tatumville Community Center	-	-	-	-	-
Liberty Community Center	-	935,816	935,816	-	935,816
Carver Heights Community Center	-	939,039	939,039	-	939,039
Cloverdale Community Center	-	1,112,934	1,112,935	-	1,112,935
Greenspace	-	977,503	977,503	-	977,503
Law Enforcement Training Facility	-	297,362	297,362	-	297,362
UNINCORPORATED COUNTY PROJECTS:	5,500,000	-	-	-	-
Reserve Unincorp. County Projects - Roads	14,000,000	18,255	9,238	-	9,238
Laroche Avenue Culvert	-	1,365,609	1,365,609	-	1,365,609
Coastal Georgia Greenway	-	1,016,197	1,016,197	-	1,016,197
Misc. Road Resurfacing	-	7,274,880	5,804,021	108,724	5,912,745
Public Works Parking Lot	-	251,000	251,000	-	251,000
Walthour Road Bridge	-	1,053,375	1,053,375	-	1,053,375
Skidaway Road Culvert	-	-	-	-	-
Bridge Replacements	-	-	-	-	-
Culvert Replacements	-	-	-	-	-
Intersection Improvements	-	82,558	82,558	-	82,558
Johnny Mercer TSM	-	2,500,000	116,650	225,061	341,711
Laroche/Jasmine Intersection	-	1,700,000	725,660	334,101	1,059,761
Johnny Mercer/ Whitemarsh Island	-	81,120	81,120	-	81,120
Diamond Causeway/ Green Isl	-	8,328	8,328	-	8,328
Traffic Calming	-	100,000	-	-	-
Quarterman Dr Improvements	-	150,000	-	-	-
Intersections/Sidewalks	-	50,000	-	6,763	6,763
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	-	-	-	-
Charlie Brooks Park	-	250,000	49,799	-	49,799

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Tom Triplett Park	$ -	$ 1,940,000	$ -	$ 314,009	$ 314,009
Scott Stell Park	-	1,000,000	124,896	54,056	178,952
Lake Mayer Park	-	1,500,000	900,182	500,601	1,400,783
Turners Creek	-	3,000,000	3,000,000	-	3,000,000
Cannon Field	-	200,000	-	-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	200,000	-	-	-
Bradley Point Sidewalks	-	1,335,033	1,205,849	90,346	1,296,195
Walthour Sidewalks	-	150,000	26,860	25,198	52,058
Nottingham Sidewalks	-	-	-	-	-
Grove Point Road Sidewalks	-	400,000	-	-	-
Public Safety Fire Equipment	-	1,165,000	877,518	-	877,518
Public Safety - CEMA Facility Design	-	2,350,000	372,286	378,092	750,378
Weightlifting Center	-	346,881	346,881	-	346,881
Westside Police Precinct	-	2,491,075	2,470,193	5,747	2,475,940
Sidewalks	-	-	-	-	-
Marine Patrol Facilities and Equipment	-	1,150,000	453,834	18,200	472,034
Admin Expend. Other Cap.	-	-	-	-	-
DRAINAGE/ FLOOD CONTROL:					
Pipemakers Canal	10,000,000	8,000,000	6,929,670	2,400	6,932,070
Hardin Canal	10,000,000	814,967	214,688	-	214,688
Administrative Expense - Drainage	-	103,271	103,271	-	103,271
Reserve Unincorp. County Projects - Flood Ctrl	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	900,000	24,327	-	24,327
Kings Way	-	250,000	-	-	-
Shipyard	-	500,000	206,558	5,000	211,558
Gateway/Henderson Drainage	-	1,900,000	421,167	843,277	1,264,444
Willow Lakes Drainage	-	250,000	23,641	-	23,641
Hampton Place Drainage	-	1,400,000	545,146	-	545,146
Brampton Outfall	-	450,000	-	-	-
Pin Point Drainage	-	56,356	56,356	-	56,356
Nottingham Canal Drainage	-	857,820	-	85,180	85,180
Perry Love/Penrose Drainage	-	442,181	394,179	39,002	433,181
Reserve For Drainage	-	-	-	-	-
DISTRIBUTION TO MUNICIPALITIES:	189,300,000	-	-	-	-
Bloomingdale distribution	-	2,223,889	2,223,889	-	2,223,889
Garden City distribution	-	4,521,817	4,521,817	-	4,521,817
Pooler distribution	-	4,447,531	4,447,531	-	4,447,531
Port Wentworth distribution	-	2,223,889	2,223,889	-	2,223,889
Savannah distribution	-	118,602,288	118,602,288	-	118,602,288
Thunderbolt distribution	-	2,223,889	2,223,889	-	2,223,889
Tybee Island distribution	-	5,930,039	5,930,039	-	5,930,039
Vernonburg distribution	-	148,326	148,326	-	148,326
OTHER PROJECTS:					
Admin Expend. - Direct Charges	-	4,495,247	3,462,200	786,988	4,249,188
Admin Expend. IDC	-	1,632,238	1,177,363	171,133	1,348,496
TOTAL	$ 445,300,000	$ 369,256,846	$ 329,033,731	$ 8,895,808	$ 337,929,539

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax VI (2014-2020):					
ROADS, STREETS, AND BRIDGES:					
Reserve for Roads, Streets Bridges	$ 24,000,000	$ -	$ -	$ -	$ -
Quacco Road		9,980,048	754,593	1,288,585	2,043,178
Berwick Boulevard at US 17 Intersection		500,000	22,630	41,175	63,805
Islands Expressway Improvements		500,000	-	100,176	100,176
Johnny Mercer/Walthour Intersection		500,000	-	-	-
Benton Boulevard		4,000,000	-	-	-
Roadway Resurfacing		7,000,000	1,743,164	2,998,364	4,741,528
DRAINAGE/FLOOD CONTROL:					
Stormwater & Drainage Projects Reserve	12,000,000	4,500,000	-	-	-
Concord Road		4,500,000	520,110	2,517,032	3,037,142
Westlake Drainage Improvements		2,000,000	-	-	-
RECREATION PROJECTS					-
Reserve Unincorporated Cnty Projects-Parks & Rec	8,000,000	-	-	-	-
Dog Park		500,000	-	-	-
Charlie Brooks Park		2,000,000	-	-	-
Scott Stell Park		750,000	-	-	-
Lake Mayer Park		300,000	-	281,000	281,000
Isle of Hope Community Park		69,996	-	69,996	69,996
Burnside Island Community Park		69,788	-	69,788	69,788
Soccer Complex		6,500,000	704,029	3,981,302	4,685,331
CIP PROJECTS:					
Reserve Unincorporated Cnty Projects-Other CIP	3,000,000	3,000,000	-	-	-
CAPITAL PROJECTS:					-
Juvenile Court Complex	3,500,000	3,500,000	-	392,674	392,674
Memorial Stadium	12,000,000	14,300,000	10,972,176	3,094,718	14,066,894
Emergency Operations Center (CEMA)	15,000,000	20,000,000	13,093	41,419	54,512
Industrial Park/ Economic Development	15,000,000	15,000,000	6,000,000	6,500,000	12,500,000
OTHER CAPITAL PROJECTS:					
Chatham Area Transit	8,000,000	8,000,000	1,626,282	813,931	2,440,213
Fort Jackson	750,000	650,000	-	-	-
Civil Rights Museum	1,000,000	3,000,000	663,652	380	664,032
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	1,967,786	1,967,786	-	1,967,786
Chatham County Cooperative Extension	2,500,000	2,250,000	780,451	62,026	842,477
Tybee Island Beach & Facility Improvements	2,000,000	2,847,777	2,847,777	-	2,847,777
Fleet Facility and Vehicle Replacement	5,000,000	6,500,000	894,099	623,954	1,518,053
Libraries	5,000,000	5,000,000	-	204	204
Greenspace	3,500,000	3,400,000	-	-	-
Police Precinct and Related Equipment	3,500,000	2,019,952	328,937	94,450	423,387
Community Centers	3,250,000	2,000,000	23,783	606,072	629,855
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale	3,200,000	3,200,000	2,239,450	689,048	2,928,498
Garden City	8,085,000	8,085,000	5,657,790	1,740,824	7,398,614
Pooler	16,900,000	16,900,000	11,826,698	3,638,912	15,465,610
Port Wentworth	6,200,000	6,200,000	4,338,820	1,334,995	5,673,815
Savannah	190,000,000	190,000,000	132,962,070	40,910,596	173,872,666
Thunderbolt	3,750,000	3,750,000	2,624,216	807,434	3,431,650
Tybee Island	4,200,000	4,200,000	2,939,068	904,311	3,843,379
Vernonburg	150,000	150,000	104,867	32,265	137,132
OTHER PROJECTS:					-
Admin Expenditure-IDC	1,000,000	1,000,000	-	-	-
Administrative Expenditures-Direct Cost	2,015,000	3,075,164	100,977	700,965	801,942
TOTAL	$ 365,000,000	$ 374,165,511	$ 192,656,518	$ 74,336,596	$ 266,993,114

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
FOR THE YEAR ENDED JUNE 30, 2019

Revenue:		
Hotel/Motel Taxes	$	1,536,675
Tourism Expenditures:		
Maritime Trade Center	$	256,113
Savannah Convention Center		512,225
	$	768,338
Percentage of expenditures to revenues		50%

CHATHAM COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES GENERATED BY THE ENERGY EXCISE TAX FOR THE YEAR ENDED JUNE 30, 2019

Revenue:		
Energy Excise Taxes	$	1,804,697
Expenditures:		
Chatham County	$	555,617
City of Savannah		967,930
City of Pooler		119,773
City of Port Wentworth		37,035
City of Tybee Island		25,595
Town of Thunderbolt		20,042
City of Bloomingdale		19,876
City of Garden City		57,843
City of Vernonburg		987
	$	1,804,697