# Chatham County GA



# Annual Comprehensive Financial Report

## For Fiscal Year Ending June 30, 2024

# CHATHAM COUNTY, GEORGIA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

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# INTRODUCTORY SECTION

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**LIST OF PRINCIPAL OFFICIALS**

**ORGANIZATIONAL CHART**

**GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING**

December 23, 2024

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Annual Comprehensive Financial Report of Chatham County, Georgia (the "County") for the year ended June 30, 2024 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles ("GAAP") and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm Mauldin & Jenkins, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Annual Comprehensive Financial Report ("ACFR"). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis ("MD&A") provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

## *Profile of the Government*

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by James Edward Oglethorpe, a member of the English Parliament. In 1741, the Trustees divided the new colony into two colonies - the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at this time, parishes were abolished, and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County is the sixth largest of the State's 159 counties. The County encompasses 438 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the State, and has many winding estuaries, rivers, and Sea Islands. It has as its county seat the main port of the State, the historic City of Savannah.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2024.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, sewer service, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority ("CAT") and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note 1 A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, Special Revenue Funds and Debt Service Fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Open encumbrances at year end are carried forward to the next fiscal year and are considered an amendment to the adopted budget.

**General overview**

Chatham County represents the major metropolitan area in the Southeast Georgia region; it ranks fifth in population in the state and is noted for having a stable economy. The county has a dual personality; that of a major tourist attraction, and an extraordinarily successful port. This gives it a vibrancy that few other places can match. The City of Savannah is also a premier destination for national conventions and trade shows.

**Economic Base**
Chatham County has a diverse economic base similar to that of many other coastal cities. Employment is highest in the service, retail trade, and manufacturing sectors. The largest manufacturing facilities in the city and county produce textiles, paper products, chemicals, transportation equipment, and food products. Retail trade establishments are located throughout downtown Savannah and in pockets throughout the county, to provide for the daily needs of area residents. Regional shopping areas that attract customers from throughout the southeast can be found in West Chatham and Downtown Savannah and sprinkled throughout the county. Major employers in the service sector include the health care industry, the tourism industry, and educational institutions. St. Joseph's/Candler and Memorial Hospitals are the most visible components of the city's health care industry. Additional health care jobs are provided at clinics, nursing homes, laboratories, and the offices of doctors, dentists, and other health care practitioners. The healthcare field will continue to grow in the Chatham County region as the aging population continues to rise. Major educational institutions providing employment include Savannah State University ("SSU"), South University, Georgia Southern University's Armstrong Campus, Savannah Technical College, Savannah College of Art and Design, and the Chatham County Board of Education. Major businesses providing support for the tourism industry include hotels, restaurants, gift shops, and museums.

**Major Economic Drivers**

**Ports**
Georgia Ports Authority & Logistics Due to its coastal location and direct access to port, rail, airway, and interstate transport systems, Chatham County is often the first choice for international operations looking to locate in the United States. Proactive organizations such as the World Trade Center Savannah ("WTCSav") and Savannah Economic Development Authority ("SEDA"), aid in connecting international companies to contacts, programs, and potential sites, thereby driving growth within the region. Goods entering the Port of Savannah can be shipped quickly to other nearby large metropolitan areas, thereby contributing to the growing hauling industry. The Port of Savannah is the largest single terminal container facility of its kind in North America, accounting for 22% of container trade on the east coast, and 12% of all container exports in the United States ("GPA") in 2023. The steady growth of the Port of Savannah has had a tremendous impact on the area's economy with no slowdowns predicted for the near future. Additionally, major towns across Florida, Georgia, North Carolina, and South Carolina are all within a five-hour drive. This short journey is good for tourism, trade and the growing logistics industry as a shorter commute is less expensive, quicker, and less strenuous for drivers and systems. Additionally, as rail transport improves through the GPA's Mason Mega Rail expansion project, more convenient and far-reaching transportation opportunities will arise.

IMPACTS OF GEORGIA PORTS AUTHORITY

- Garden City Terminal is the third busiest and fastest growing container handling facility in the U.S.
- The Port of Savannah handled 5.4 million TEUs (twenty-foot equivalent units of cargo in 2023.)
- In May 2021, the largest ship to ever dock on the east coast, the CMA GGM Marco Polo. The ship is 1,299 feet long.
- Current and long-term expansions are projected to increase the Port of Savannah's capacity by 60%, by 2025.

**Manufacturing**
Chatham County and Savannah enjoy a diversified manufacturing base. Products range from paper and forest products to chemicals, from construction equipment to food processing, and from corporate jets to drill bits. The significance of the manufacturing segment of the local economy cannot be overstated. Some of the largest employers and highest wage-earning workers are within the manufacturing segment. According to the Savannah Area Chamber of Commerce, manufacturing firms accounted for 17.6% of the area's gross domestic product ("GDP"). This already significant industry within the economy is set to grow more in the future. Manufacturing expansion will add an estimated 1,200 jobs to the region by the end of 2024. Hyundai Motor Group's new facility in Bryan County will need 8,100 employees, and Hyundai's suppliers have announced hiring over 6,400 employees to meet a 2025 deadline to commence production.

**MAJOR MANUFACTURING EMPLOYERS IN CHATHAM COUNTY**

| Firm | Product | Employment |
|---|---|---|
| Gulfstream Aerospace | Jet aircraft, aerospace equipment | 12,500 |
| SNF | Chemicals | 1,700 |
| JCB, Inc. | Construction Equipment | 982 |
| Georgia Pacific corporation | Paper products | 950 |
| Rayonier Advance Materials | Chemicals | 809 |

SOURCE: Savannah Area Chamber of Commerce, Savannah 2024 Economic Trends

**Aerospace**
Aerospace manufacturing has been a key industry in Savannah since Gulfstream Aerospace Corporation planted roots in 1967. As the largest aerospace manufacturer in the Southeast, Gulfstream employs over 10,000 workers locally. In addition, more than 30 aerospace-related companies are located in Savannah, making the area a true aerospace supply cluster. Savannah's aerospace industries enjoy the same benefits as other businesses in the MSA's advanced manufacturing sector, including state and local incentives, easy access to the Port of Savannah, the adjacent Savannah/Hilton Head International Airport and nationally recognized workforce training programs, among others (Savannah Economic Development Authority). As with many of the larger economic drivers in the region, the trend for growth in the aerospace industry seems certain.

**Creative & Technical Businesses**
A burgeoning group of small to large creative and technical firms have chosen Chatham County and Savannah for their office locations. To support and encourage this growth, organizations such as the Creative Coast were formed through collaborative private and public partnerships to leverage the area's unique blend of bright talent, leading-edge technologies, and exceptionally high quality of life— all to stimulate the growth of entrepreneurial, creative, and technical businesses in the area. Since the development of the Creative Coast in 1997, numerous organizations and efforts have come together to better meet the needs of Savannah's creative community. By focusing on creative entrepreneurialism, technology, new media, art, music, and food culture, these groups are helping to support and shape the future of Savannah. Additionally, the Creative Coast and others continue to market and bring in high-tech and knowledge–based businesses to the area as highly technical jobs have been identified as a needed resource to improve economic growth in the region.

The film industry has an established and continually growing presence in Chatham County. This is due to tax credits being offered at both the state and local level as well as the diverse site locations being offered, ranging from natural to architectural resources. With sites such as beaches to marshland to historic houses, squares, and parks, Chatham County has numerous possibilities for filming. The Savannah Regional Film Commission, an AFCI certified Film Commission, is the central point of contact for entertainment production in the Chatham County region. The Film Commission promotes the Savannah region as a premier film destination for motion picture, television, and commercial productions. The Film Commission functions as a liaison between film companies and the municipalities in the Chatham County region, in addition to providing location assistance and coordination with local crew and support services. The Film Commission is a division of the Savannah Economic Development Authority ("SEDA"). In addition to the state of Georgia's tax incentives, the Savannah Regional Film Commission offers a local entertainment production rebate available for qualified productions. Undoubtedly, this area is one that our local governments should continue expanding to reap the benefits in the coming years.

**Higher Education**
Higher education institutions, such as the Savannah College of Art and Design ("SCAD"), have a large presence in the community and are among the top ten largest employers in the region. There are many other educational institutions in the area, such as Georgia Southern University's Armstrong Campus, Savannah State University, South University, Savannah Tech, Strayer University, and the Georgia Institute of Technology's Pooler Campus, all of which have a positive impact on the economy. These colleges allow for an ever-growing skilled workforce to attract a variety of businesses and institutions to the growing Savannah MSA region. As more individuals are drawn to the area for both educational purposes and to tap into a diverse, higher-skilled workforce that graduates nearly 10,000 students a year, a large majority of graduates currently leave the area after graduation. Efforts to retain these graduates and ensure their placement in the Savannah MSA should be expanded.

**Healthcare**
As the population of the area ages, access to healthcare will become increasingly more crucial. This sector already comprises a large portion of the economy, as it is one of the top 10 employment segments in the area. The two major hospitals within this industry are St. Joseph's/Candler ("SJ/C") and Hospital Corporation of America's Memorial Health University Medical Center ("MHUMC"). Memorial Health University Medical Center has been investing in adding to and updating its facilities, and expanding health care for children, people with disabilities, and mental health services. MHUMC includes the region's only Level 1 trauma center, Level 1 Emergency Cardiac Care Center, the region's only children's hospital and the Savannah campus of Mercer University School of Medicine. The St. Joseph's/Candler Health System is also expanding its reach.

**Tourism**

Tourism is a major economic driver in the area. Since the beginning of the preservation movement in the 1950s, the preservation of Savannah's historic and natural resources has helped to preserve the renowned Oglethorpe Plan that gives Savannah its distinctive qualities, attracting visitors from all over the world and creating a robust tourism industry. Aesthetically pleasing architecture, culture, activities, and the beautiful natural environment bring an increasing number of visitors each year. The majority of travel to Savannah is leisure, while an ever-growing portion is business travel. According to Visit Savannah, a major economic driver in the tourism industry is the Savannah Convention Center, hosting more than 160 events and 200,000 tourists annually. The economic impact the convention center has on the MSA and state economy is immense, providing $1.4 billion in economic impact over the past 20 years, $13.5 million raised in state and local government tax revenues annually, and supporting 28,000 tourism and hospitality jobs. By late 2023, employment in the leisure and hospitality sector has completed its remarkable recovery to jump 6.5% above its pre-pandemic level. After losing nearly 50% of its employment base in 2020, the last three years saw a remarkable recovery.

**Military**

The Fort Stewart/Hunter Army Airfield ("HAAF") military complex is a major sector in Savannah and Chatham County's economy. HAAF is the sister installation to Fort Stewart and located within the Savannah city limits. Its mission is to provide air transport to Fort Stewart, home of the 3rd Infantry Division, located on more than 285,000 acres nearby. HAAF's 5,400 acres, centrally located in Savannah, play a critical role in the installation's deployment capabilities as a power projection platform with access to rail, port operations, and a major interstate road network. With the longest Army runway on the east coast, the largest military aircraft can land at Hunter, load the biggest equipment in the Army inventory, and then deploy both equipment and soldiers within an 18-hour wheels-up timeline anywhere in the world. Just 40 miles from Savannah, Fort Stewart is located in Liberty, Bryan, and portions of Evans, Long, and Tattnall Counties. Fort Stewart and HAAF together are one of Coastal Georgia's largest employers. The ratio of military to civilian employees is approximately five to one, with 20,850 officers and enlisted military and 4,153 civilians employed at both installations. With a total of 25,000 people employed, Fort Stewart and HAAF account for nearly three-fourths of the military employment in the area. The total payroll for both bases is estimated at well over $2 billion dollars, with an annual financial impact of $5 billion dollars. The direct spending from military operations, staff, and residents helps to sustain local communities by creating employment opportunities across a wide range of sectors, both directly and indirectly. Active duty and civilian employees spend their military wages on services such as retail, food service, real estate, and education. The Savannah MSA also benefits from defense contracts with private companies for equipment, supplies, construction, and various services such as health care and information technology.

| Taxpayer | Type of Business | 2024 Taxes | % Total of Net Digest |
|---|---|---|---|
| ELBA LIQUEFACTION COMPANY LLC | Natural Gas | 12,504,912 | 4.98% |
| GA POWER COMPANY | Electricity | 8,365,152 | 3.33% |
| DUKE REALITY LIMITED PARTNERSHIP | Commercial Real Estate | 8,084,138 | 3.22% |
| INTERNATIONAL PAPER COMPANY | Paper Manufacturer | 7,683,886 | 3.06% |
| GULFSTREAM AEROSPACE CORP | Aircraft Manufacturer | 6,264,665 | 2.49% |
| AMAZON.COM SERVICES | Goods and Service | 5,224,265 | 2.08% |
| TARGET CORPORATION | Goods and Service | 3,733,347 | 1.49% |
| SAVANNAH HEALTH SERVICES LLC | Medical Services | 3,608,842 | 1.44% |
| SOUTHERN LNG INC | Re-gasification Facility | 3,401,529 | 1.35% |
| POOLER DISTRIBUTION COMPLEX LLC | Commercial Real Estate | 3,093,152 | 1.23% |
| | | 61,963,888 | 24.68% |

# Quick Facts

**Tourism**
Annual Visitors: more than 17 million (2022) Nation's largest Historic Landmark District

**Manufacturing**
422 manufacturing businesses provide 24,811 jobs (2023 Q2)

**Top 5 Manufacturing Employers (2023)**

| | |
|---|---|
| Gulfstream Aerospace Corp. | 12,500 |
| SNF | 1,700 |
| Georgia-Pacific | 950 |
| JCB | 982 |
| Rayonier Advanced Materials | 809 |

**Taxable Retail Sales (Estimated)**

| | |
|---|---|
| 2023 | $12.2 Billion |
| 2022 | $11.4 Billion |
| 2021 | $9.5 Billion |
| 2020 | $7.9 Billion |
| 2019 | $8.1 Billion |

43 Large Shopping Centers, 2 Regional Malls, Outlet Center
*Source: GA Department of Revenue Statistical Reports, Chatham County Finance Department.*

Utilities
Southern Company and a choice of gas marketers
City of Savannah Water/Sewer

Culture
African American Cultural Center
Art Galleries, Theaters and Museums
City Market Art Center
Fiesta Latina
Georgia Historical Society
Historic Forts Jackson, McAllister, Pulaski, and Screven
Historic Landmark District: Homes, Churches, and Cemeteries
Riverboat Cruises
Savannah Asian Festival
Savannah Black Heritage Festival
Savannah Book Festival
Savannah Film Festival
Savannah Jazz Festival and Jazz Society
Savannah Music Festival
Savannah Philharmonic Orchestra and Chorus
Savannah Stopover Music Festival
Tybee Island Pirate Festival

Population* (Savannah MSA)
(Bryan, Chatham, and Effingham Counties)

| | |
|---|---|
| 2023 - 418,373 | 2019 - 393,353 |
| 2021 - 410,008 | 2010 - 348,640 |
| 2020 - 405,668 | 2000 - 293,000 |

Chatham County is ranked the 6th largest county in Georgia. 155,458 households (Savannah MSA, 2022)*
$66,171 median household income (Savannah MSA, 2022)*
**U.S. Census Bureau American Community Survey 5-Year Estimate.*

**Subtropical Climate**
Average Seasonal Temperatures
Spring 65.26° Summer 81.40°
Autumn 67.87° Winter 51.13°
Precipitation: 48.0" average rain per year

**Recreation**
Tybee Island Beaches & Pavilion
Boating, Marinas, Boat Ramps, Rowing, Aquatic Center, Fishing & Hunting, Camping, Wildlife Parks
Nightlife, Live Music
Savannah Civic Center, Enmarket Arena, Entertainment
Public & Private Available: Golf Courses, Swimming & Tennis

**Banks**
158 Bank branches (www.yellowpages.com)
47 Credit Unions (www.yellowpages.com)

**Schools & Churches**
Public: 23 elementary schools, 8 K-8 schools, 8 middle schools, 11 high schools
5 charter schools (3 elementary, 1 K-10 and 1 middle)
Private: 23 elementary schools, 16 high schools
Higher Education: 17 universities, colleges and technical colleges with estimated annual enrollment of about 72,000
About 650 churches (www.yellowpages.com)

**Healthcare (Chatham County)**
3 acute care hospitals 1,300+ beds, 1200+ doctors
18 skilled nursing care facilities

**Media**
**Print Media - Frequency**
Savannah Morning News - Daily
Statesboro Herald - Daily
Savannah Business Journal - Monthly
Effingham Now - Weekly
Bryan County News - Weekly
Bryan County Now - Weekly
Connect Savannah - Weekly
Effingham Herald - Weekly
Savannah Penny Saver - Weekly
Savannah Tribune - Weekly
The Savannah Herald - Weekly
The Island Packet - Daily
The West Chatham Neighbor - Monthly
The South Magazine - Bi-monthly
Coastal Empire Seniors - Monthly
La Voz Latina - Weekly
Savannah Magazine - Bi-monthly
Georgia Historical Quarterly - Quarterly
Savannah Jewish News - 10 issues
Coastal Living - 10 Issues

**Television Stations / Radio Stations**
See listings at www.yellowpages.com
NOTE: Media Web sites provide additional information

## *Economic Outlook*

Chatham County has seen substantial economic growth. In 2022, the State of Georgia announced the largest economic project – the Hyundai plant- to open in 2025, which will be a $5.54 billion investment in the County and an additional 8,100 new jobs. The County has also welcomed numerous logistics developments, an Amazon warehouse and the Savannah Manufacturing Center.

## *Fund Balance Policy*

The County has a fund balance retention policy not less than 30% of expenditures in the General Fund M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-18.

## *Debt Administration*

Chatham County's financial condition is demonstrated by the AA1 rating of its bonds by Moody's Investor Services, which was reaffirmed in June 2023. In August 2020. Standard and Poor's reaffirmed our rating of AA+.

Chatham County limits debt to no more than 1.25 % of total full digest value. In addition, Chatham County shall be committed to addressing the level of indebtedness the County can reasonably expect to incur without jeopardizing its existing financial position and operational capabilities. The County Commissioners have adopted a maximum debt service level of 10% of the fund's annual revenues and will seek to maintain debt service within those limits.

## *Awards & Acknowledgments*

The Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. This was the fortieth year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfies both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The County believes that the 2024 Annual Comprehensive Financial Report continues to meet the program's requirements and is submitting the report to the GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2023– June 30, 2024. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Board of Commissioners, the County Manager, Assistant County Manager and the Internal Audit Department. In addition, thanks and appreciation is extended to all members of the Finance Department who were involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,



Amy J. Davis
Finance Director

# CHATHAM COUNTY, GEORGIA

## LIST OF PRINCIPAL OFFICIALS
## JUNE 30, 2024

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## CHAIRMAN AND COUNTY COMMISSIONERS



Chester A Ellis
*Chairman*



Helen L. Stone
*1st District*



Malinda Scott Hodge
*2nd District*



Bobby Lockett
*3rd District*



Patrick K. Farrell
*4th District*



Tanya Milton
*5th District*



Aaron "Adot" Whitely
*6th District*



Dean Kicklighter
*7th District*



Kenneth A. Adams
*8th District*

# CHATHAM COUNTY, GEORGIA

## LIST OF PRINCIPAL OFFICIALS
## JUNE 30, 2024

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### Independent Auditor

Mauldin & Jenkins, LLC

### County Management

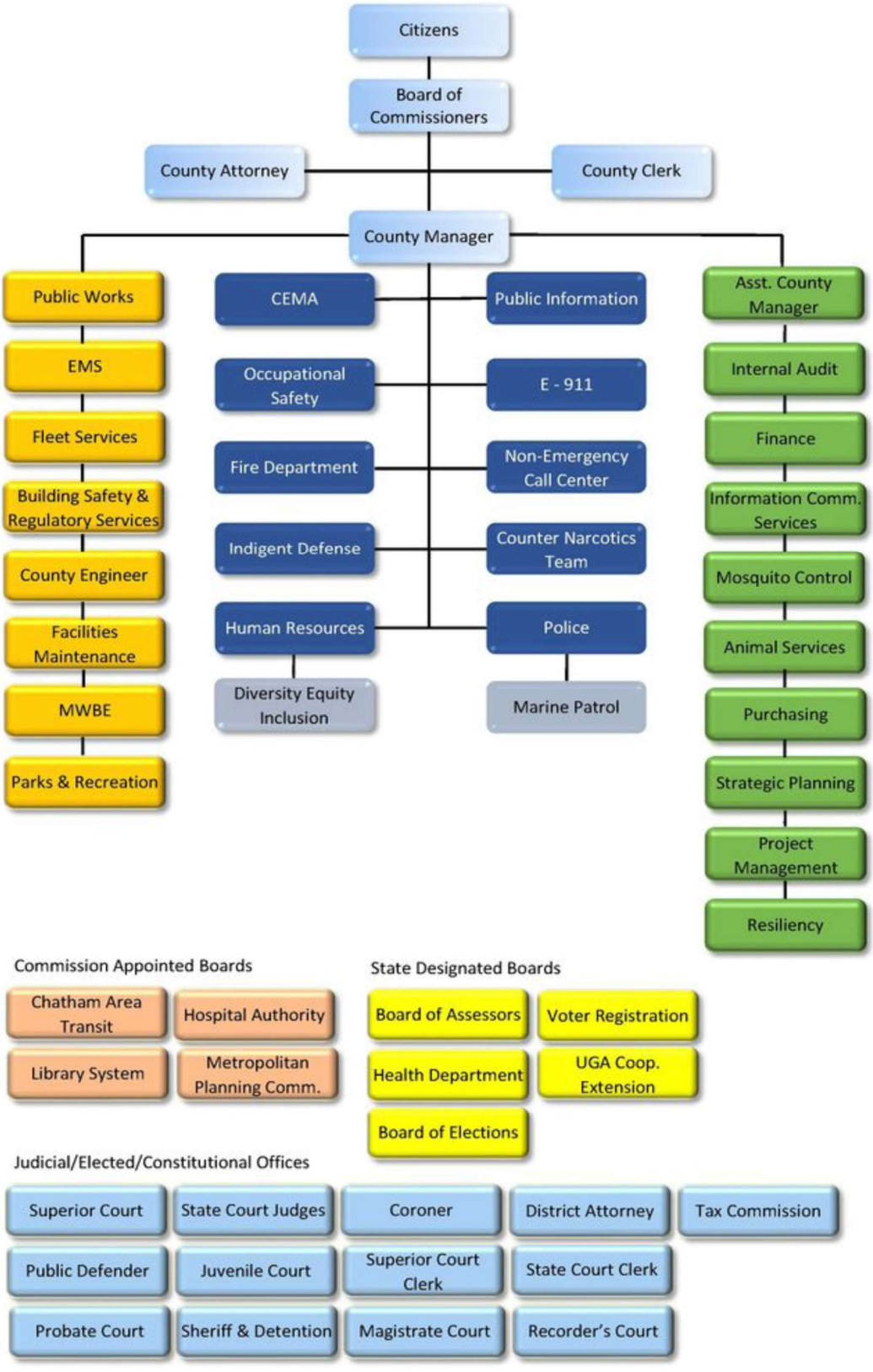
| | |
|---|---|
| County Manager | Michael Kaigler |
| Assistant County Manager | Linda B. Cramer |

### Finance Department

| | |
|---|---|
| Finance Director | Amy J. Davis |
| Assistant Finance Director | Alisa R. Fish |
| Financial Services Manager | Maria Spears |
| Budget Officer | Estelle Brown |
| Senior Accountant | Irene Vigh |
| Senior Accountant | Vida Hill |
| Senior Accountant | Vicki Center |
| Senior Accountant | Deborah Bickham |
| Senior Accountant | Leydy Espada-Arango |
| Accountant 2 | Nikolle Watts |
| Accountant 2 | Janie Brooks |
| Accountant 1 | Jacki King |
| Capital Asset Management Analyst | Syrina Roberson |
| Payroll Administrator | Megan Haymaker |
| Administrative Assistant | Delores Stokes |

# CHATHAM COUNTY, GEORGIA

## ORGANIZATIONAL CHART
## JUNE 30, 2024



# CHATHAM COUNTY, GEORGIA

## GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING JUNE 30, 2024

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Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**County of Chatham Georgia**

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO

# FINANCIAL SECTION

# INDEPENDENT AUDITOR'S REPORT

# MANAGEMENT'S DISCUSSION AND ANALYSIS

MAULDIN & JENKINS
CPAs & ADVISORS

# INDEPENDENT AUDITOR'S REPORT

**Chatham County Board of Commissioners**
**Savannah, Georgia**

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (the "County"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Chatham County Board of Health, which represents 19.17% of the assets and deferred outflows of resources, 11.53% of net position, and 26.18% of revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Chatham County Board of Health is based solely on the report of the other auditors.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States *Standards* ("*Government Auditing Standards"*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-11 and E-1 through E-23 respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary section and state mandated program information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary section and state mandated program information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 23, 2024

# MANAGEMENT'S DISCUSSION AND ANALYSIS

This Management's Discussion and Analysis ("MD&A") section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia (the "County") for the fiscal year ended June 30, 2024. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

## Financial Highlights

### Government-wide Statements

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2024 by $1,441 million (net position). Of this amount, $177.1 million is unrestricted.

- The County's total net position increased from the previous year by $181.5 million. Net position of governmental activities increased $163.8 million while net position from business-type activities increased by $17.8 million. These increases are primarily due to increased grants, the homeowner tax relief grant given by the State and increased property taxes.

- Total non-current liabilities in governmental activities decreased $13.6 million and business-type activities non-current liabilities increased $107,893 from the previous fiscal year. The decrease in governmental activities is due to an aggressive adherence to the pension and OPEB funding policy. The increase in business activities is due to hiring nearly 140 new firefighting personnel in the fire fund.

### General Fund Statements

- In the governmental funds, revenues exceeded expenditures by $85.2 million before transfers and Subscription-Based Information Technology Arrangements ("SBITA"). Most of this excess revenue was from the Special Purpose Local Option Sales Tax ("SPLOST") fund VII, which was $59 million. The General Fund also had excess revenue before transfers of $56.9 million. The excess revenue in the governmental funs is attributable to increased property tax revenue of $24.9 million and increased investment income of $30.9 million. After net transfers out of $33.9 million, the increase in fund balances was $51.3 million.

- In the General Fund, revenues exceeded expenditures by $56.9 million. After net transfers out of $45 million, the fund balance increased $11.9 million. The excess revenue is attributed to increased property taxes of $23.3 million and increased investment income of $12.7 million.

- At the fund level, as of June 30, 2024, Chatham County's Governmental Funds Balance Sheet reports combined ending fund balances of $525.2 million, an increase of $51.3 million from the previous fiscal year. Of this amount, $312.7 million is classified as restricted, $1.2 million is non-spendable and $211.3 million is classified as unrestricted. Unrestricted fund balance includes $99.2 million of assigned fund balance, $99.7million of committed fund balance, which represents the amount set aside for our 30% reserve and $12.4 million of unassigned fund balance.

- The General Fund reported an unrestricted fund balance of $89.2 million. Of the unrestricted fund balance, $76.3 million was committed for the County 30% reserve policy and the remaining $12.9 million was unassigned. Total fund balance increased $11.9 million to $90.4 million at the end of fiscal year 2024.

**Overview of the Financial Statements**

This MD&A is intended to serve as an introduction to the County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein.

## *Government-wide Financial Statements*

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services and fire suppression services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: (1) governmental, (2) proprietary, and (3) fiduciary.

**Governmental Funds**

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include seven major funds: General Fund, Special Service District Fund, Fiscal Recovery Fund, Sales Tax VI, Sales Tax VII Fund, Capital Improvement Fund and DSA 2020 Construction Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, Special Revenue Funds and Debt Service Fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as Required Supplementary Information while schedules for the non-major funds are found elsewhere in the report.

**Proprietary Funds**

Chatham County maintains and presents two different types of Proprietary funds, Enterprise and Internal Service, on pages D-10 to D-12 of this report.

Enterprise Funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund and the Fire District Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal Service Funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

**Fiduciary Funds**

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

***Notes to the Financial Statements***

The notes to the financial statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-18 of the report.

***Other Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain Required Supplementary Information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes Individual Budget to Actual Schedules for Non-major Special Revenue Funds and the Debt Service Fund. Also included are statements for Internal Service and Custodial Funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

**Government-wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $1,441 million as of June 30, 2024. Summary data on net position for the current and prior fiscal year is shown herein:

The largest portion of Chatham County's net position (64.3%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. For many years, the County has benefited from Special Purpose Local Option Sales Tax proceeds ("SPLOST") referendums to fund many of its capital assets.

| | Governmental Activities | | Business-type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| **ASSETS** | | | | | | |
| Current and other assets | **$ 638,932,405** | $ 606,827,207 | **$ 43,303,494** | $ 26,105,826 | **$ 682,235,899** | $ 632,933,033 |
| Capital assets, net | **995,644,830** | 945,972,177 | **15,507,011** | 8,388,843 | **1,011,151,841** | 954,361,020 |
| Net pension and OPEB assets | **13,945,592** | 6,853,311 | **332,458** | 169,064 | **14,278,050** | 7,022,375 |
| Total assets | **1,648,522,827** | 1,559,652,695 | **59,142,963** | 34,663,733 | **1,707,665,790** | 1,594,316,428 |
| **DEFERRED OUTFLOWS OF RESOURCES** | **32,609,855** | 47,030,506 | **651,202** | 868,588 | **33,261,057** | 47,899,094 |
| **TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | **$1,681,132,682** | $1,606,683,201 | **$ 59,794,165** | $ 35,532,321 | **$1,740,926,847** | $1,642,215,522 |
| **LIABILITIES** | | | | | | |
| Current and other liabilities | **$ 79,232,989** | $ 105,567,448 | **$ 8,739,601** | $ 1,063,581 | **$ 87,972,590** | $ 106,631,029 |
| Non-current liabilities | **135,992,389** | 149,630,368 | **3,997,131** | 3,889,238 | **139,989,520** | 153,519,606 |
| Total liabilities | **215,225,378** | 255,197,816 | **12,736,732** | 4,952,819 | **227,962,110** | 260,150,635 |
| **DEFERRED INFLOWS OF RESOURCES** | **70,379,311** | 119,746,080 | **1,646,052** | 2,918,675 | **72,025,363** | 122,664,755 |
| **TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES** | **$ 285,604,689** | $ 374,943,896 | **$ 14,382,784** | $ 7,871,494 | **$ 299,987,473** | $ 382,815,390 |
| **NET POSITION** | | | | | | |
| Net investment in capital assets | **$ 911,014,265** | $ 872,653,910 | **$ 15,507,011** | $ 8,388,843 | **$ 926,521,276** | $ 881,042,753 |
| Restricted | **326,138,399** | 257,080,886 | **11,147,280** | 8,720,350 | **337,285,679** | 265,801,236 |
| Unrestricted | **158,375,329** | 102,004,509 | **18,757,090** | 10,551,634 | **177,132,419** | 112,556,143 |
| **TOTAL NET POSITION** | **$1,395,527,993** | $1,231,739,305 | **$ 45,411,381** | $ 27,660,827 | **$1,440,939,374** | $1,259,400,132 |

Restricted net position of $337.3 million (23.4%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum.

The remaining category, unrestricted assets of $177.1 million, or 12.3% includes the General Fund and Special Service District Reserves. Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in capital assets and restricted net assets. Total net position increased by approximately $181.5 million from the prior year. Net investment in capital assets increased $45.5 million during the period to a total of $926.5 million. Restricted net position increased by $71.5 million to a year-end balance of $337.3 million. Unrestricted net position increased by $64.6 million and totaled $177.1 million as of June 30, 2024.

***Governmental Activities*** – Net position for governmental activities increased the County's net position by $163.8 million. Key components of the increase were:

- Total governmental revenue before transfers was $543.5- million which is an increase from prior year amounts by $76.5 million. Sales taxes collected increased $10 million, which is attributed to the robust economy and a renegotiated agreement with the cities for a higher percentage of the local option sales tax. Investment income increased $15.2 million due to lower rates that increases the value of positions that previously had unrealized losses. Property taxes increased $24.5 million due to a 16% increase in the tax digest. Charges for services increased $11.6 million, most of which was $8.7 million received from the State of Georgia to offset property taxes. Operating grants decreased $4.2 million, primarily attributable to pandemic grants received in the prior fiscal year. Capital grants increased $18.6 million, most of which is for public safety projects. Miscellaneous income increased $1.8 million.

- As a percentage of total County revenues from governmental activities before transfers, tax revenue was 77% and program revenues were 20%. Investment earnings represented 2.3% and miscellaneous income represented .06%.

- Total governmental expenses increased $17.5 million to $358.4 million. Most of this increase, $13.2 million, is attributable to public safety. Due to a tight labor market, many positions remained unfilled in the prior year. In addition, the County has given multiple pay increases and bonuses to recruit and retain public safety personnel. The next largest increase was in the Judicial branch which increased $7.8 million, which was reflective of the effort to catch up from the pandemic backlog of cases. The largest decrease was in health and welfare from $48.7 million in 2023 to $40.5 million in 2024 - a decrease of $8.7 million This decrease is due to unusually high expenditures in the prior year for pandemic recovery purchases.

***Business-type Activities*** – Net position for business-type activities increased $17.8 million for the fiscal year ended June 30, 2024. Key factors within the business-type activities included:

- Prior to transfers in of $21.3 million, business-type activities experienced a net loss from operating activities of $3.5 million.

- Charges for service were $22.1 million, an increase of $1.7 million from the prior year. The largest increase in revenues and expenditures was in the fire district – an increase of $2.3 million and $3.3 million, respectively. The revenue increase was due to a change in the calculation of the fire fee, which increased the fire fee amount collected. The increased expenditures reflect pay increases and the purchase of capital equipment.

- Net of transfers, the net position for the business-type activities increased $17.8 million for an ending balance of $45.4 million.

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

| | Governmental Activities | | Business-type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| **Revenues:** | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | **$ 45,325,619** | $ 33,767,235 | **$ 22,141,800** | $ 20,474,425 | **$ 67,467,419** | $ 54,241,660 |
| Operating grants and contributions | **15,966,258** | 20,169,337 | **-** | - | **15,966,258** | 20,169,337 |
| Capital grants and contributions | **47,300,802** | 28,718,011 | **-** | - | **47,300,802** | 28,718,011 |
| General revenues: | | | | | | |
| Property taxes | **244,682,659** | 220,141,754 | **-** | - | **244,682,659** | 220,141,754 |
| Sales and use taxes | **156,233,225** | 146,204,333 | **-** | - | **156,233,225** | 146,204,333 |
| Other taxes | **17,557,023** | 18,762,902 | **-** | - | **17,557,023** | 18,762,902 |
| Unrestricted investment earnings | **12,529,674** | (2,640,260) | **554,268** | 147,818 | **13,083,942** | (2,492,442) |
| Miscellaneous | **3,604,821** | 1,844,371 | **46,956** | - | **3,651,777** | 1,844,371 |
| Gain on sale of assets | **268,178** | - | **6,550** | 59,602 | **274,728** | 59,602 |
| **Total revenues** | **543,468,259** | 466,967,683 | **22,749,574** | 20,681,845 | **566,217,833** | 487,649,528 |
| **Expenses:** | | | | | | |
| General government | **59,554,867** | 55,683,368 | **-** | - | **59,554,867** | 55,683,368 |
| Judiciary | **41,983,411** | 34,156,528 | **-** | - | **41,983,411** | 34,156,528 |
| Public safety | **106,058,648** | 92,901,877 | **-** | - | **106,058,648** | 92,901,877 |
| Public works | **86,301,709** | 85,972,073 | **-** | - | **86,301,709** | 85,972,073 |
| Health and welfare | **40,462,752** | 48,741,850 | **-** | - | **40,462,752** | 48,741,850 |
| Culture and recreation | **17,767,994** | 17,702,022 | **-** | - | **17,767,994** | 17,702,022 |
| Housing and development | **4,556,344** | 4,133,012 | **-** | - | **4,556,344** | 4,133,012 |
| Grant programs and administration | **-** | - | **-** | - | **-** | - |
| Interest on long-term debt | **1,740,593** | 1,669,244 | **-** | - | **1,740,593** | 1,669,244 |
| Environmental services - solid waste | **-** | - | **5,678,584** | 5,428,268 | **5,678,584** | 5,428,268 |
| Fire district services | **-** | - | **16,639,827** | 13,372,881 | **16,639,827** | 13,372,881 |
| Other services - sewer | **-** | - | **2,288,018** | 2,363,508 | **2,288,018** | 2,363,508 |
| Other services - parking | **-** | - | **162,074** | 196,814 | **162,074** | 196,814 |
| Other services - building safety & reg svc | **-** | - | **1,483,770** | 949,197 | **1,483,770** | 949,197 |
| **Total expenses** | **358,426,318** | 340,959,974 | **26,252,273** | 22,310,668 | **384,678,591** | 363,270,642 |
| **Excess (deficiency) before transfers** | **185,041,941** | 126,007,709 | **(3,502,699)** | (1,628,823) | **181,539,242** | 124,378,886 |
| **Transfers** | **(21,253,253)** | (3,072,174) | **21,253,253** | 3,072,174 | **-** | - |
| Change in net position | **163,788,688** | 122,935,535 | **17,750,554** | 1,443,351 | **181,539,242** | 124,378,886 |
| Net position - beginning | **1,231,739,305** | 1,108,803,770 | **27,660,827** | 26,217,476 | **1,259,400,132** | 1,135,021,246 |
| Net position - ending | **$1,395,527,993** | $ 1,231,739,305 | **$ 45,411,381** | $ 27,660,827 | **$1,440,939,374** | $ 1,259,400,132 |

## Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds*:** Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2024, the County's governmental funds reported combined ending fund balances of $525.2 million, an increase of $51.3 million in comparison to the previous year. Approximately 59.6% of the fund balance or $312.7 million is classified as restricted, most of which represents funding for capital projects in the County's Special Purpose Local Option Sales Tax Funds ("SPLOST") proceeds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are $1.2 million non-spendable and $211.3 million unrestricted. Of the unrestricted portions of fund balance, 47.2% is committed for a 3-month reserve, 47% is assigned for purposes of the funds and 5.9% is unassigned. Negative fund balances are in the Multiple Grant Fund of -$359,642, -$124,445 in the CDBG fund and -$27,236 in the Capital Grant Fund. The General Fund's total fund balance was $90.4 million, an increase of $11.9 million over 2023. The balance (98.7%) was classified as unrestricted. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of 30% of expenditures. These funds are shown as committed fund balance of $76.3 million. Unassigned fund balance of $12.9 million increased from its prior year level of $11.8 million. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 39.1% of fiscal 2024 fund expenditures (excluding transfers out), and total fund balance represents 39.6% of that same amount.

Key differences between 2023 and 2024 in the General Fund include:

- Property tax revenue increased $23.3 million over the prior year due to a 16% increase in the tax digest..
- Local option sales taxes increased $3.3 million over the prior year due to renegotiating with the cities for an increase percentage share of the total.
- Other taxes decreased $2.2 million due to lower-than-expected energy excise taxes.
- Investment income increased $12.7 million due to changes in the market.
- Excess revenues over expenditures before transfers was $56.9 million.
- The sector with the greatest increase in expenditures was Public Safety, which increased $15.1 million, primarily due to pay plan increases and filling vacancies. Other sectors also realized increased expenditures from the prior year due to the pay plan adjustments.

***Capital Projects Funds:*** There are four Capital Project Funds presented as Major Funds in this report. Sales Tax VI and Sales Tax VII are project funds that are the result of a voter-approved referendum, the most recent being a referendum held in November 2019 that led to the creation of the Sales Tax VII Capital Project Fund. The November 2019 referendum authorized the imposition and collection of a 1% SPLOST beginning October 2020 and ending September 30, 2026. Tax collections will be used for various defined capital projects and will also provide percentage distributions to municipalities for their stated capital projects. The other two Capital Project Funds listed as major funds are our Capital Improvement Fund, which accounts for a variety of capital projects funded primarily by the General Fund, and the DSA Bond Fund, which accounts for the construction of our new trial courts building.

Revenues in the SPLOST VII fund increased $6.7 million at the fund level from 2023. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

In 2020 the County issued $67,415,000 in bonds to finance the construction of a Trial Court Building. In fiscal year 2024, $75.6 million had been spent on the construction of that facility since inception. It is anticipated that construction will be complete in fiscal year 2025.

Also included in the Capital Projects Funds are SPLOST I – V, a Capital Grants Fund and a Capital Replacement Fund.

**General Fund Budgetary Highlights**

Budget to Actual Schedules are provided in the Required Supplementary Information other than MD&A for the General Fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year, the General Fund expenditure budget increased $36 million. The most significant budget adjustments made during the year included:

In the General Fund:

- Increase transfer to Emergency 911 fund of $5 million to offset operating shortfalls in that fund.
- Increase transfer to Risk Management of $9.5 million for payment of claims and judgements.
- Increase transfer to Capital Improvement Program Fund of $5.2 million for future capital needs.
- Increase transfer to Capital Replacement Fund of $5.3 million for replacement of building components.
- Increase transfer to Debt Service Fund of $6.9 million to cover the next two years of debt service payments.

Significant variances between the final budget and actual amounts are discussed herein:

- Investment income was over budget $9.7 million due to market conditions. Detail can be found on page D-37.
- Salary savings on vacancies are budgeted as a negative expenditure within the contingency account, however, actual salary savings are recognized in the individual department budgets.

**Capital Asset and Debt Administration**

***Capital Assets -*** At the conclusion of fiscal year 2024, the County had invested roughly $1,011 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by $56.8 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2024 included:

- $50.3 million on construction in progress
- $4 million on land improvements
- $2.9 million on buildings and building improvements
- $18.2 million on machinery and equipment
- $16 million on infrastructure
- $1.3 million on Subscription-Based Information Technology Arrangement ("SBITA") assets

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, and Sales Tax VII funds. At year end the County had outstanding construction commitments of $137 million. Most of the financing for these construction commitments will be from SPLOST collections. The other funding is in the Capital Improvement Fund, which is primarily funded by the General Fund and the Special Service District Fund. The trial court building has been funded through the issuance of the 2020 D.

**A summary of the County's capital assets is shown below:**

**Capital Assets at Year-End**
**Net of Depreciation**

| | Governmental Activities | | Business-type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Land | **$ 31,660,061** | $ 31,571,159 | **$ 1,469,796** | $ 1,469,796 | **$ 33,129,857** | $ 33,040,955 |
| Right of ways | **349,649,325** | 349,509,866 | **-** | - | **349,649,325** | 349,509,866 |
| Construction-in-progress | **137,028,988** | 90,265,419 | **-** | - | **137,028,988** | 90,265,419 |
| Land improvements | **30,946,192** | 28,715,055 | **1,214,835** | 1,294,141 | **32,161,027** | 30,009,196 |
| Buildings and improvements | **190,715,185** | 197,579,101 | **1,426,851** | 1,531,045 | **192,142,036** | 199,110,146 |
| Machinery and equipment | **22,827,590** | 18,883,077 | **8,536,542** | 1,091,117 | **31,364,132** | 19,974,194 |
| Plant | **-** | - | **2,624,842** | 2,734,747 | **2,624,842** | 2,734,747 |
| Infrastructure | **228,873,617** | 221,221,260 | **-** | - | **228,873,617** | 221,221,260 |
| Intangible assets | **(891,734)** | 2,376,296 | **234,145** | 267,997 | **(657,589)** | 2,644,293 |
| Leased and SBITA assets | **4,835,606** | 5,850,944 | **-** | - | **4,835,606** | 5,850,944 |
| Total | **$ 995,644,830** | **$ 945,972,177** | **$ 15,507,011** | **$ 8,388,843** | **$1,011,151,841** | **$ 954,361,020** |

Additional information on the County's capital assets can be found in Note 3.C on page D-44.

***Debt –*** The County's long-term contractual debt at June 30, 2024 totaled $70.3 million, a decrease of $1.1 million from 2023 year-end. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

***Net Pension Liability*** –The County's proportionate share of the net pension liability as of June 30, 2024 was $34 million, which was included as a non-current liability in the entity wide statements. This represents a decrease of $10 million due to a adherence to an aggressive funding policy and positive investment returns over the assumed rate of return.

***Net OPEB Liability*** – The County contributes to an OPEB trust fund, which had a market value plan assets of $130.2 million as of the end of the fiscal year. The County's Net OPEB asset was $14.3 million, an increase of $7.3 million. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations.

Additional information on Chatham County's long-term obligations can be found in Note 3.G.

**Currently Known Facts, Decisions or Conditions**

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- Due to various litigations, the County is changing the funding source for the fire department from a fee to a tax. Depending on the outcome of this litigation, the County may be required to refund almost $30 million previously billed fire fees.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the:

Chatham County Finance Director
Chatham County, Georgia
P.O. Box 9297
Savannah, Georgia 31412

# GOVERNMENT-WIDE FINANCIAL STATEMENTS

# CHATHAM COUNTY, GEORGIA

## STATEMENT OF NET POSITION
## JUNE 30, 2024

| | Primary Government | | | |
|---|---|---|---|---|
| ASSETS | Governmental Activities | Business-type Activities | Total | Aggregate Discretely Presented Component Units |
| Cash and investments | $ 594,031,515 | $ 32,804,419 | $ 626,835,934 | $ 51,842,012 |
| Receivables | 42,939,629 | 3,574,941 | 46,514,570 | 4,549,810 |
| Lease receivable - current | 61,673 | - | 61,673 | - |
| Inventories | 188,469 | - | 188,469 | 443,087 |
| Prepaid expenses | 1,594,554 | - | 1,594,554 | 698,780 |
| Restricted cash and investments | 116,565 | 6,924,134 | 7,040,699 | - |
| Capital assets: | | | | |
| Nondepreciable | 518,338,374 | 1,469,796 | 519,808,170 | 15,612,906 |
| Depreciable, net | 477,306,456 | 14,037,215 | 491,343,671 | 58,398,153 |
| Net OPEB asset | 13,945,592 | 332,458 | 14,278,050 | 291,199 |
| Total assets | 1,648,522,827 | 59,142,963 | 1,707,665,790 | 131,835,947 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Pensions and other post-employment benefits | 32,609,855 | 651,202 | 33,261,057 | 8,940,964 |
| Total deferred outflows or resources | 32,609,855 | 651,202 | 33,261,057 | 8,940,964 |
| **LIABILITIES** | | | | |
| Accounts payable | 35,022,364 | 8,683,787 | 43,706,151 | 1,073,193 |
| Other liabilities | 8,458,933 | 55,814 | 8,514,747 | 1,243,056 |
| Accrued interest | 360,556 | - | 360,556 | - |
| Unearned revenue | 35,391,136 | - | 35,391,136 | - |
| Noncurrent liabilities: | | | | |
| Due within one year | 7,462,827 | 489,824 | 7,952,651 | 625,518 |
| Due in more than one year | 95,202,690 | 2,853,771 | 98,056,461 | 1,710,595 |
| Net pension liability - due in more than one year | 33,326,872 | 653,536 | 33,980,408 | 21,784,863 |
| Net OPEB liability - due in more than one year | - | - | - | 4,636,841 |
| Total liabilities | 215,225,378 | 12,736,732 | 227,962,110 | 31,074,066 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Lease receipts | 58,819 | - | 58,819 | - |
| Pensions and other post-employment benefits | 70,320,492 | 1,646,052 | 71,966,544 | 3,700,275 |
| Total deferred inflows of resources | 70,379,311 | 1,646,052 | 72,025,363 | 3,700,275 |
| **NET POSITION** | | | | |
| Net investment in capital assets | 911,014,265 | 15,507,011 | 926,521,276 | 72,830,499 |
| Restricted for: | | | | |
| Capital projects | 289,408,151 | - | 289,408,151 | - |
| Public safety | 14,245,869 | - | 14,245,869 | - |
| Judiciary programs | 8,538,787 | - | 8,538,787 | - |
| OPEB benefits | 13,945,592 | 332,458 | 14,278,050 | - |
| Solid waste management activities | - | 10,814,822 | 10,814,822 | - |
| Health and welfare | - | - | - | 6,827,655 |
| Culture and recreation | - | - | - | 205,972 |
| Unrestricted | 158,375,329 | 18,757,090 | 177,132,419 | 26,138,444 |
| Total net position | $ 1,395,527,993 | $ 45,411,381 | $ 1,440,939,374 | $ 106,002,570 |

**The accompanying notes are an integral part of these financial statements.**

# CHATHAM COUNTY, GEORGIA

## STATEMENT OF ACTIVITIES
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions |
|---|---|---|---|---|
| **Primary government:** | | | | |
| Governmental activities: | | | | |
| General Government | $ 59,554,867 | $ 23,807,456 | $ 621,885 | $ - |
| Judiciary | 41,983,411 | 5,764,057 | 5,951,023 | 345,291 |
| Public Safety | 106,058,648 | 13,320,042 | 3,958,919 | 547,195 |
| Public Works | 86,301,709 | 600,333 | - | 26,750,240 |
| Health and Welfare | 40,462,752 | - | 5,434,431 | 16,057,004 |
| Culture and Recreation | 17,767,994 | 1,451,668 | - | 2,142,764 |
| Housing and Development | 4,556,344 | 382,063 | - | 1,458,308 |
| Interest on Long-term debt | 1,740,593 | - | - | - |
| Total governmental activities | 358,426,318 | 45,325,619 | 15,966,258 | 47,300,802 |
| Business-type activities: | | | | |
| Environmental services - solid waste | 5,678,584 | 2,699,429 | - | - |
| Fire district | 16,639,827 | 16,054,609 | - | - |
| Other services: | | | | |
| Water and sewer | 2,288,018 | 1,433,934 | - | - |
| Parking | 162,074 | 584,210 | - | - |
| Building safety and regulatory services | 1,483,770 | 1,369,618 | - | - |
| Total business-type activities | 26,252,273 | 22,141,800 | - | - |
| Total primary government | $ 384,678,591 | $ 67,467,419 | $ 15,966,258 | $ 47,300,802 |
| **Component units:** | | | | |
| Chatham Area Transit Authority | $ 32,318,810 | $ 9,891,314 | $ 8,324,418 | $ 5,215,815 |
| Chatham County Board of Health | 19,788,201 | 8,865,919 | 8,023,997 | - |
| Live Oak Public Libraries | 15,723,789 | 222,527 | 1,265,126 | - |
| Total component units | $ 67,830,800 | $ 18,979,760 | $ 17,613,541 | $ 5,215,815 |
| **General revenues:** | | | | |
| Taxes: | | | | |
| Property taxes, levied for general purposes | | | | |
| Property taxes, levied for unincorporated area | | | | |
| Property taxes, levied for transportation purposes | | | | |
| Sales taxes for general purposes | | | | |
| Special purpose local option sales taxes | | | | |
| Other taxes | | | | |
| Allotments for participating governments | | | | |
| Grants and contributions not restricted to specific programs | | | | |
| Unrestricted investment gain (loss) | | | | |
| Miscellaneous | | | | |
| Gain on disposal of capital assets | | | | |
| Transfers | | | | |
| Total general revenues and transfers | | | | |
| Change in net position | | | | |
| Net position - beginning | | | | |
| Net position - ending | | | | |

**The accompanying notes are an integral part of these financial statements.**

| Primary Government | | | |
|---|---|---|---|
| Governmental Activities | Business-type Activities | Total | Aggregate Discretely Presented Component Units |
| $ (35,125,526) | $ - | $ (35,125,526) | |
| (29,923,040) | - | (29,923,040) | |
| (88,232,492) | - | (88,232,492) | |
| (58,951,136) | - | (58,951,136) | |
| (18,971,317) | - | (18,971,317) | |
| (14,173,562) | - | (14,173,562) | |
| (2,715,973) | - | (2,715,973) | |
| (1,740,593) | - | (1,740,593) | |
| (249,833,639) | - | (249,833,639) | |
| - | (2,979,155) | (2,979,155) | |
| - | (585,218) | (585,218) | |
| - | (854,084) | (854,084) | |
| - | 422,136 | 422,136 | |
| - | (114,152) | (114,152) | |
| - | (4,110,473) | (4,110,473) | |
| (249,833,639) | (4,110,473) | (253,944,112) | |
| | | | $ (8,887,263) |
| | | | (2,898,285) |
| | | | (14,236,136) |
| | | | (26,021,684) |
| 209,000,022 | - | 209,000,022 | - |
| 35,682,637 | - | 35,682,637 | - |
| - | - | - | 15,570,351 |
| 31,847,179 | - | 31,847,179 | - |
| 124,386,046 | - | 124,386,046 | - |
| 17,557,023 | - | 17,557,023 | - |
| - | - | - | 13,400,793 |
| - | - | - | 99,275 |
| 12,529,674 | 554,268 | 13,083,942 | 512,747 |
| 3,604,821 | 46,956 | 3,651,777 | 2,549,859 |
| 268,178 | 6,550 | 274,728 | - |
| (21,253,253) | 21,253,253 | - | - |
| 413,622,327 | 21,861,027 | 435,483,354 | 32,133,025 |
| 163,788,688 | 17,750,554 | 181,539,242 | 6,111,341 |
| 1,231,739,305 | 27,660,827 | 1,259,400,132 | 99,891,229 |
| $ 1,395,527,993 | $ 45,411,381 | $ 1,440,939,374 | $ 106,002,570 |

# FUND FINANCIAL STATEMENTS

# CHATHAM COUNTY, GEORGIA

## BALANCE SHEET – GOVERNMENTAL FUNDS
## JUNE 30, 2024

| | General Fund | Special Service District | Fiscal Recovery Fund | Sales Tax VI | Sales Tax VII |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Cash and investments | $ 87,333,228 | $ 23,025,116 | $ 37,627,827 | $ 54,424,710 | $ 190,441,476 |
| Receivables | 22,567,167 | 2,802,001 | - | - | 10,368,232 |
| Due from other funds | 1,619,607 | - | - | - | - |
| Lease receivable | 61,673 | - | - | - | - |
| Inventories | 188,469 | - | - | - | - |
| Prepaid items | 951,164 | 27,659 | - | - | - |
| Restricted cash | - | - | - | - | - |
| Total assets | $ 112,721,308 | $ 25,854,776 | $ 37,627,827 | $ 54,424,710 | $ 200,809,708 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | |
| **LIABILITIES** | | | | | |
| Accounts payable | $ 6,814,670 | $ 587,881 | $ 3,148,479 | $ 383,837 | $ 10,391,588 |
| Due to other funds | - | - | - | - | - |
| Other payables | 2,658,425 | 703,806 | - | 12,602 | 3,929 |
| Unearned revenue | - | - | 34,479,348 | - | - |
| Total liabilities | 9,473,095 | 1,291,687 | 37,627,827 | 396,439 | $ 10,395,517 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | | |
| Unavailable property taxes | 12,748,064 | 1,405,101 | - | - | - |
| Lease receipts | 58,819 | - | - | - | - |
| Unavailable revenue | 80,439 | 27,680 | - | - | - |
| Total deferred inflows of resources | 12,887,322 | 1,432,781 | - | - | - |
| Total liabilities and deferred inflows of resources | 22,360,417 | 2,724,468 | 37,627,827 | 396,439 | 10,395,517 |
| **FUND BALANCES** | | | | | |
| Nonspendable | 1,139,633 | 27,659 | - | - | - |
| Restricted | - | - | - | 54,028,271 | 190,414,191 |
| Committed | 76,323,182 | 15,693,878 | - | - | - |
| Assigned for: | | | | | |
| Purposes of fund | - | 7,408,771 | - | - | - |
| Unassigned | 12,898,076 | - | - | - | - |
| Total fund balances | 90,360,891 | 23,130,308 | - | 54,028,271 | 190,414,191 |
| Total liabilities, deferred inflows of resources and fund balances | $ 112,721,308 | $ 25,854,776 | $ 37,627,827 | $ 54,424,710 | $ 200,809,708 |

**The accompanying notes are an integral part of these financial statements.**

| Capital Improvement Fund | DSA Bond Fund | Nonmajor Governmental Funds | Total |
|---|---|---|---|
| $ 77,383,604 | $ 8,765,456 | $ 92,974,314 | $ 571,975,731 |
| 345,291 | - | 4,393,291 | 40,475,982 |
| - | - | - | 1,619,607 |
| - | - | - | 61,673 |
| - | - | - | 188,469 |
| - | - | 4,962 | 983,785 |
| - | - | 116,565 | 116,565 |
| $ 77,728,895 | $ 8,765,456 | $ 97,489,132 | $ 615,421,812 |
| | | | |
| $ 3,273,617 | $ 5,910,578 | $ 4,037,600 | $ 34,548,250 |
| - | - | 1,619,607 | 1,619,607 |
| - | - | 672,590 | 4,051,352 |
| - | - | 911,788 | 35,391,136 |
| 3,273,617 | 5,910,578 | 7,241,585 | 75,610,345 |
| | | | |
| - | - | - | 14,153,165 |
| - | - | - | 58,819 |
| - | - | 333,521 | 441,640 |
| - | - | 333,521 | 14,653,624 |
| | | | |
| 3,273,617 | 5,910,578 | 7,575,106 | 90,263,969 |
| | | | |
| - | - | 4,962 | 1,172,254 |
| - | - | 68,291,424 | 312,733,886 |
| - | - | 7,639,431 | 99,656,491 |
| | | | |
| 74,455,278 | 2,854,878 | 14,489,532 | 99,208,459 |
| - | - | (511,323) | 12,386,753 |
| 74,455,278 | 2,854,878 | 89,914,026 | 525,157,843 |
| | | | |
| $ 77,728,895 | $ 8,765,456 | $ 97,489,132 | $ 615,421,812 |

# CHATHAM COUNTY, GEORGIA

## RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES JUNE 30, 2024

| | | |
|---|---|---|
| Total fund balances, governmental funds | | $ 525,157,843 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | | |
| Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position. | | 995,644,830 |
| Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. | | 14,594,805 |
| Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental fund financial statements. | | (37,710,637) |
| Some liabilities, (such as notes payable, leases payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position: | | |
| Contractual obligations | $ (80,071,272) | |
| Lease and SBITA liabilties | (4,559,293) | |
| Compensated absences | (16,787,452) | |
| Claims and judgements | (1,247,500) | (102,665,517) |
| Net pension liability and the net OPEB asset are not due and payable in the current period and, therefore, are not reported in the fund financial statements. | | (19,381,280) |
| Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds. | | (360,556) |
| Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position. | | 20,248,505 |
| Net position of governmental activities in the Statement of Net Position | | $ 1,395,527,993 |

**The accompanying notes are an integral part of these financial statements.**

# CHATHAM COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
## GOVERNMENTAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | General Fund | Special Service District | Fiscal Recovery Fund | Sales Tax VI |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Property taxes | $ 206,874,940 | $ 36,617,254 | $ - | $ - |
| Local option sales tax | 31,847,179 | | - | - |
| Other taxes | 4,277,928 | 12,529,056 | - | - |
| Penalties and interest | 1,195,506 | 51,018 | - | - |
| Licenses and permits | 403,114 | 24,200 | - | - |
| Intergovernmental | 10,936,454 | 1,645,248 | 10,192,164 | 96,800 |
| Charges for services | 13,787,668 | 176,508 | - | - |
| Fees and fines | 3,924,231 | 1,433,908 | - | - |
| Investment income | 9,673,281 | 356,011 | - | 1,976,215 |
| Other revenue | 1,972,971 | 161,897 | - | - |
| Total revenues | 284,893,272 | 52,995,100 | 10,192,164 | 2,073,015 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | 57,545,382 | 2,842,714 | 2,132,344 | - |
| Judiciary | 43,576,108 | 1,427,612 | 1,505,365 | - |
| Public safety | 86,112,748 | 17,946,976 | 1,001,042 | - |
| Public works | 862,856 | 10,298,963 | 96,302 | - |
| Health and welfare | 17,875,326 | - | 3,314,347 | - |
| Culture and recreation | 19,893,705 | - | 2,142,764 | - |
| Housing and development | 955,670 | 1,839,033 | - | - |
| Debt service: | | | | |
| Principal | 1,090,000 | - | - | - |
| Interest and other charges | 109,345 | - | - | - |
| Capital outlay | - | - | - | 2,845,005 |
| Intergovernmental | - | - | - | - |
| Total expenditures | 228,021,140 | 34,355,298 | 10,192,164 | 2,845,005 |
| Excess (deficiency) of revenues over (under) expenditures | 56,872,132 | 18,639,802 | - | (771,990) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Leases and SBITAs | 1,320,581 | - | - | - |
| Transfers in | 238,848 | 1,491,926 | - | - |
| Transfers out | (46,541,682) | (23,466,316) | - | - |
| Total other financing sources (uses) | (44,982,253) | (21,974,390) | - | - |
| Net change in fund balances | 11,889,879 | (3,334,588) | - | (771,990) |
| Fund balances, beginning | 78,471,012 | 26,464,896 | - | 54,800,261 |
| Fund balances, ending | $ 90,360,891 | $ 23,130,308 | $ - | $ 54,028,271 |

**The accompanying notes are an integral part of these financial statements.**

| Sales Tax VII | Capital Improvement Fund | DSA Bond Fund | Nonmajor Governmental Funds | Total |
|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ 243,492,194 |
| - | - | - | - | 31,847,179 |
| 124,386,046 | - | - | 2,983,852 | 144,176,882 |
| - | - | - | - | 1,246,524 |
| - | - | - | 382,063 | 809,377 |
| 158,493 | 2,599,255 | - | 28,763,587 | 54,392,001 |
| - | - | - | 8,723,592 | 22,687,768 |
| - | - | - | 3,533,719 | 8,891,858 |
| 6,598,847 | 267,456 | 1,992,040 | 2,084,714 | 22,948,564 |
| - | 515,564 | - | 394,974 | 3,045,406 |
| 131,143,386 | 3,382,275 | 1,992,040 | 46,866,501 | 533,537,753 |
| | | | | |
| - | - | - | 561,151 | 63,081,591 |
| - | - | - | 3,230,621 | 49,739,706 |
| - | - | - | 15,989,133 | 121,049,899 |
| - | - | - | 631,662 | 11,889,783 |
| - | - | - | 19,902,242 | 41,091,915 |
| - | - | - | - | 22,036,469 |
| - | - | - | 2,065,166 | 4,859,869 |
| | | | | |
| - | - | - | - | 1,090,000 |
| - | - | - | 3,370,750 | 3,480,095 |
| 16,552,346 | 18,765,751 | 26,195,768 | 10,038,627 | 74,397,497 |
| 55,613,600 | - | - | - | 55,613,600 |
| 72,165,946 | 18,765,751 | 26,195,768 | 55,789,352 | 448,330,424 |
| | | | | |
| 58,977,440 | (15,383,476) | (24,203,728) | (8,922,851) | 85,207,329 |
| | | | | |
| - | - | - | - | 1,320,581 |
| - | 25,733,772 | - | 17,575,146 | 45,039,692 |
| - | (8,289,297) | - | (1,941,926) | (80,239,221) |
| - | 17,444,475 | - | 15,633,220 | (33,878,948) |
| | | | | |
| 58,977,440 | 2,060,999 | (24,203,728) | 6,710,369 | 51,328,381 |
| 131,436,751 | 72,394,279 | 27,058,606 | 83,203,657 | 473,829,462 |
| $ 190,414,191 | $ 74,455,278 | $ 2,854,878 | $ 89,914,026 | $ 525,157,843 |

# CHATHAM COUNTY, GEORGIA

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | | |
|---|---|---|
| Net change in fund balances - total governmental funds: | | $ 51,328,381 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. | | |
| Capital outlay | $ 84,649,557 | |
| Depreciation and amortization expense | (31,113,667) | |
| | | 53,535,890 |
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net position. | | (3,863,237) |
| Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when | | |
| Property taxes and other revenue | | (420,014) |
| The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The effects of these items are as follows: | | |
| Leases | $ (857,110) | |
| Subscription based IT arrangements | (463,471) | |
| Amortization of bond discounts and premiums | 1,725,589 | |
| Repayment of the principal of long-term debt | 1,090,000 | |
| Repayment of the principal of lease liability | 306,121 | |
| Repayment of the principal of subscription based IT arrangements liability | 2,248,370 | |
| | | 4,049,499 |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The following amounts represent the net liability changes using the full accrual method of accounting: | | |
| Compensated absences | $ (1,154,212) | |
| Claims and judgements | 845,000 | |
| Accrued interest on long-term debt | 64,893 | |
| Net pension liability | (835,270) | |
| Net OPEB liability | 52,653,724 | |
| | | 51,574,135 |
| Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. | | 7,584,034 |
| Change in net position of governmental activities | | $ 163,788,688 |

**The accompanying notes are an integral part of these financial statements.**

# CHATHAM COUNTY, GEORGIA

## STATEMENT OF FUND NET POSITION
## PROPRIETARY FUNDS
## JUNE 30, 2024

| | Business-type Activities - Enterprise Funds | | | | Governmental Activities |
|---|---|---|---|---|---|
| | Solid Waste Fund | Fire District Fund | Nonmajor Enterprise Funds | Total | Internal Service Funds |
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | | |
| **ASSETS** | | | | | |
| Current assets: | | | | | |
| Cash and investments | $ 8,205,169 | $ 11,586,676 | $ 13,012,574 | $ 32,804,419 | $ 22,055,784 |
| Receivables | 57,787 | 3,140,796 | 376,358 | 3,574,941 | 2,463,647 |
| Prepaid expenses | - | - | - | - | 610,769 |
| Restricted cash | 4,021,082 | - | - | 4,021,082 | - |
| Total current assets | 12,284,038 | 14,727,472 | 13,388,932 | 40,400,442 | 25,130,200 |
| Non-current assets: | | | | | |
| Restricted cash | 2,903,052 | - | - | 2,903,052 | - |
| Net OPEB asset | 192,626 | - | 139,832 | 332,458 | - |
| Capital assets, net of accumulated depreciation | 4,445,104 | 6,138,567 | 4,923,340 | 15,507,011 | - |
| Total non-current assets | 7,540,782 | 6,138,567 | 5,063,172 | 18,742,521 | - |
| Total assets | 19,824,820 | 20,866,039 | 18,452,104 | 59,142,963 | 25,130,200 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | | |
| Deferred outflows of resources related to pensions and OPEB | 346,037 | 17,158 | 288,007 | 651,202 | - |
| Total assets and deferred outflows of resources | 20,170,857 | 20,883,197 | 18,740,111 | 59,794,165 | 25,130,200 |
| **LIABILITIES AND DEFERRED INFLOWS OF RESOURCES** | | | | | |
| **LIABILITIES** | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | 223,604 | 8,225,997 | 234,186 | 8,683,787 | 474,114 |
| Other accrued expenses | 31,967 | 1,336 | 22,511 | 55,814 | 12,637 |
| Current portion of long-term liabilities | 453,437 | 687 | 35,700 | 489,824 | - |
| Total current liabilities | 709,008 | 8,228,020 | 292,397 | 9,229,425 | 486,751 |
| Non-current liabilities: | | | | | |
| Due in more than one year | 2,716,884 | 2,586 | 134,301 | 2,853,771 | 4,394,944 |
| Net pension liability | 346,142 | 17,842 | 289,552 | 653,536 | - |
| Total non-current liabilities | 3,063,026 | 20,428 | 423,853 | 3,507,307 | 4,394,944 |
| Total liabilities | 3,772,034 | 8,248,448 | 716,250 | 12,736,732 | 4,881,695 |
| **DEFFERRED INFLOWS OF RESOURCES** | | | | | |
| Related to pensions and OPEB | 946,271 | 4,088 | 695,693 | 1,646,052 | - |
| Total liabilities and deferred inflows of resources | 4,718,305 | 8,252,536 | 1,411,943 | 14,382,784 | 4,881,695 |
| **NET POSITION** | | | | | |
| Investment in capital assets | 4,445,104 | 6,138,567 | 4,923,340 | 15,507,011 | - |
| Restricted for OPEB benefits | 192,626 | - | 139,832 | 332,458 | - |
| activities | 10,814,822 | - | - | 10,814,822 | - |
| Unrestricted | - | 6,492,094 | 12,264,996 | 18,757,090 | 20,248,505 |
| Total net position | $ 15,452,552 | $ 12,630,661 | $ 17,328,168 | $ 45,411,381 | $ 20,248,505 |

**The accompanying notes are an integral part of these financial statements.**

# CHATHAM COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
## PROPRIETARY FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Business-type Activities - Enterprise Funds | | | | Governmental Activities |
|---|---|---|---|---|---|
| | Solid Waste Fund | Fire District Fund | Nonmajor Enterprise Funds | Total | Internal Service Funds |
| **OPERATING REVENUES** | | | | | |
| Charges for services | $ 2,699,429 | $ 16,054,609 | $ 3,387,762 | $ 22,141,800 | $ 34,648,278 |
| Miscellaneous | - | - | 46,956 | 46,956 | - |
| Total operating revenues | 2,699,429 | 16,054,609 | 3,434,718 | 22,188,756 | 34,648,278 |
| **OPERATING EXPENSES** | | | | | |
| Personal services | 1,433,286 | 105,679 | 1,218,683 | 2,757,648 | - |
| Contractual services | 2,415,636 | 16,246,559 | 459,155 | 19,121,350 | 41,217,464 |
| Supplies | 520,861 | 47,497 | 1,593,131 | 2,161,489 | - |
| Interdepartment charges | 591,455 | - | 345,495 | 936,950 | - |
| Depreciation | 717,346 | 240,092 | 317,398 | 1,274,836 | - |
| Total operating expenses | 5,678,584 | 16,639,827 | 3,933,862 | 26,252,273 | 41,217,464 |
| Operating loss | (2,979,155) | (585,218) | (499,144) | (4,063,517) | (6,569,186) |
| **NON-OPERATING REVENUES** | | | | | |
| Interest and investment income | 317,215 | - | 237,053 | 554,268 | 206,944 |
| Gain on sale of capital assets | 6,550 | - | - | 6,550 | - |
| Total non-operating revenues | 323,765 | - | 237,053 | 560,818 | 206,944 |
| Loss before transfers | (2,655,390) | (585,218) | (262,091) | (3,502,699) | (6,362,242) |
| Transfers in | 6,189,342 | 9,863,911 | 5,200,000 | 21,253,253 | 13,950,000 |
| Transfers out | - | - | - | - | (3,724) |
| Total transfers | 6,189,342 | 9,863,911 | 5,200,000 | 21,253,253 | 13,946,276 |
| Change in net position | 3,533,952 | 9,278,693 | 4,937,909 | 17,750,554 | 7,584,034 |
| Total net position - beginning | 11,918,600 | 3,351,968 | 12,390,259 | 27,660,827 | 12,664,471 |
| Total net position - ending | $ 15,452,552 | $ 12,630,661 | $ 17,328,168 | $ 45,411,381 | $ 20,248,505 |

**The accompanying notes are an integral part of these financial statements.**

# CHATHAM COUNTY, GEORGIA

## STATEMENT OF CASH FLOWS
## PROPRIETARY FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Business-type Activities - Enterprise Funds | | | | Governmental Activities |
|---|---|---|---|---|---|
| | Solid Waste Fund | Fire District Fund | Nonmajor Enterprise Funds | Total | Internal Service Funds |
| Cash flows from operating activities: | | | | | |
| Other cash received | $ 2,711,880 | $ - | $ - | $ 2,711,880 | $ 32,478,013 |
| Cash received from customers | - | 14,772,713 | 3,479,145 | 18,251,858 | - |
| Cash payments to employees for services | (2,272,895) | (97,634) | (1,662,056) | (4,032,585) | - |
| Cash payments to suppliers for goods and services | (3,313,045) | (7,959,792) | (2,622,205) | (13,895,042) | (47,150,106) |
| Net cash provided (used) by operating activities | (2,874,060) | 6,715,287 | (805,116) | 3,036,111 | (14,672,093) |
| Cash flows from noncapital financing activities: | | | | | |
| Transfers in | 6,189,342 | 9,863,911 | 5,200,000 | 21,253,253 | 13,950,000 |
| Transfers out | - | - | - | - | (3,724) |
| Net cash provided by noncapital financing activities | 6,189,342 | 9,863,911 | 5,200,000 | 21,253,253 | 13,946,276 |
| Cash flows from capital and related financing activities: | | | | | |
| Sale of capital assets | 6,550 | - | - | 6,550 | - |
| Acquisitions and construction of capital assets | (1,964,200) | (6,378,659) | (50,145) | (8,393,004) | - |
| Net cash used in capital and related financing activities | (1,957,650) | (6,378,659) | (50,145) | (8,386,454) | - |
| Cash flows from investing activities: | | | | | |
| Loss on investments | - | - | (10,988) | (10,988) | - |
| Interest earned on cash and investments | 317,215 | - | 248,041 | 565,256 | 206,944 |
| Net cash provided by investing activities | 317,215 | - | 237,053 | 554,268 | 206,944 |
| Increase (decrease) in cash and cash equivalents | 1,674,847 | 10,200,539 | 4,581,792 | 16,457,178 | (518,873) |
| Cash and cash equivalents, beginning of year | 13,454,456 | 1,386,137 | 8,430,782 | 23,271,375 | 22,574,657 |
| Cash and cash equivalents, end of year | $ 15,129,303 | $ 11,586,676 | $ 13,012,574 | $ 39,728,553 | $ 22,055,784 |
| Reconciliation of operating loss to net cash provided (used) by operating activities: | | | | | |
| Operating loss | $ (2,979,155) | $ (585,218) | $ (499,144) | $ (4,063,517) | $ (6,569,186) |
| Adjustments to reconcile operating loss to net cash used in operating activities: | | | | | |
| Depreciation | 717,346 | 240,092 | 317,398 | 1,274,836 | - |
| Change in assets and liabilities: | | | | | |
| Decrease (increase) in accounts receivables | 12,451 | (1,281,896) | 41,251 | (1,228,194) | (2,170,265) |
| Decrease in prepaid items | - | 487,704 | - | 487,704 | 4,416 |
| Increase in net OPEB asset | (85,576) | - | (77,818) | (163,394) | - |
| Decrease (increase) in deferred outflows of resources | 124,494 | (17,158) | 110,050 | 217,386 | - |
| Increase (decrease) in accounts payable and other accrued liabilities | 97,277 | 7,847,247 | (216,299) | 7,728,225 | (5,937,058) |
| Increase (decrease) in accounts/noncurrent payables | 164,062 | 2,586 | (30,429) | 136,219 | - |
| Increase (decrease) in net pension liability | (31,627) | 17,842 | (66,746) | (80,531) | - |
| Increase (decrease) in deferred inflows of resources | (893,332) | 4,088 | (383,379) | (1,272,623) | - |
| Total adjustments | 105,095 | 7,300,505 | (305,972) | 7,099,628 | (8,102,907) |
| Net cash provided (used) by operating activities | $ (2,874,060) | $ 6,715,287 | $ (805,116) | $ 3,036,111 | $ (14,672,093) |

**The accompanying notes are an integral part of these financial statements.**

# CHATHAM COUNTY, GEORGIA

## STATEMENT OF FIDUCIARY NET POSITION
## FIDUCIARY FUNDS
## JUNE 30, 2024

| | Custodial Funds | Pension (and Other Employee Benefit) Trust Funds |
|---|---|---|
| **ASSETS** | | |
| Cash | $ 35,071,629 | $ 8,691,608 |
| Receivables: | | |
| Taxes | 246,477,075 | - |
| Sale of investments | - | 616,714 |
| Other | - | 1,141,361 |
| Total receivables | 246,477,075 | 1,758,075 |
| Investments, at fair value: | | |
| U.S. Government and agency obligations | - | 13,691,209 |
| Asset backed securities | | 2,043,661 |
| Municipal bonds | - | 182,797 |
| Mortgage backed securities | - | 5,600,851 |
| Corporate bonds | - | 27,560,377 |
| Domestic stocks | - | 136,757,297 |
| Common/collective trust | - | 131,617,813 |
| International equity funds | - | 50,287,012 |
| Closed-end fund | - | 27,174,159 |
| Index funds | - | 126,869,734 |
| Total investments | - | 521,784,910 |
| Total assets | 281,548,704 | 532,234,593 |
| **LIABILITIES** | | |
| Accounts payable | - | 938,656 |
| Due to local governments | 275,378,227 | - |
| Total liabilities | 275,378,227 | 938,656 |
| **NET POSITION** | | |
| Restricted: | | |
| Pensions | - | 401,050,225 |
| Post-employment benefits other than pensions | - | 130,245,712 |
| Individuals, organizations and other governments | 6,170,477 | - |
| Total net position | $ 6,170,477 | $ 531,295,937 |

**The accompanying notes are an integral part of these financial statements.**

# CHATHAM COUNTY, GEORGIA

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
## FIDUCIARY FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Custodial Funds | Pension (and Other Employee Benefit) Trust Funds |
|---|---|---|
| **ADDITIONS** | | |
| Contributions: | | |
| Employer | $ - | $ 25,466,045 |
| Plan members | - | 6,676,753 |
| Total contributions | - | 32,142,798 |
| Investment earnings: | | |
| Net appreciation in fair value of investments | - | 52,681,300 |
| Interest | - | 4,299,131 |
| Dividends | - | 2,206,119 |
| Total investment earnings | - | 59,186,550 |
| Less investment expense | - | 1,260,964 |
| Net investment earnings | - | 57,925,586 |
| Tax collections for other governments | 691,412,670 | - |
| Fines and fees | 28,938,231 | - |
| Criminal and civil bonds | 1,001,653 | - |
| Miscellaneous | 1,371,482 | - |
| Total additions | 722,724,036 | 90,068,384 |
| **DEDUCTIONS** | | |
| Benefits paid | - | 24,053,008 |
| Claims for retirees | - | 4,879,230 |
| Refunds of contributions | - | 966,198 |
| Administrative expense | - | 2,758,582 |
| Taxes and fees paid to other governments | 691,412,670 | - |
| Other custodial disbursements | 32,215,514 | - |
| Total deductions | 723,628,184 | 32,657,018 |
| Change in net position | (904,148) | 57,411,366 |
| Net position - beginning, | 7,074,625 | 473,884,571 |
| Net position - ending | $ 6,170,477 | $ 531,295,937 |

**The accompanying notes are an integral part of these financial statements.**

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF NET POSITION
## DISCRETELY PRESENTED COMPONENT UNITS
## JUNE 30, 2024

| | Chatham Area Transit Authority | Chatham County Board of Health | Live Oak Public Libraries | Total |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and investments | $ 27,282,599 | $ 19,347,199 | $ 5,212,214 | $ 51,842,012 |
| Receivables | 3,426,426 | 1,122,818 | 566 | 4,549,810 |
| Prepaid items | 624,993 | 3,605 | 70,182 | 698,780 |
| Inventories | 443,087 | - | - | 443,087 |
| Proportionate share of collective net OPEB benefit | - | 291,199 | - | 291,199 |
| Capital assets: | | | | |
| Land, improvements, and construction in progress | 13,800,304 | - | 1,812,602 | 15,612,906 |
| Other capital assets, net of depreciation | 36,445,768 | 2,121,667 | 19,830,718 | 58,398,153 |
| Total assets | 82,023,177 | 22,886,488 | 26,926,282 | 131,835,947 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Pensions and other post-employment benefits | 131,743 | 4,099,874 | 4,709,347 | 8,940,964 |
| Total deferred outflows or resources | 131,743 | 4,099,874 | 4,709,347 | 8,940,964 |
| **LIABILITIES** | | | | |
| Accounts payable | 523,717 | 105,369 | 444,107 | 1,073,193 |
| Other liabilities | 1,243,056 | - | - | 1,243,056 |
| Noncurrent liabilities: | | | | |
| Due within one year | 300,498 | 230,728 | 94,292 | 625,518 |
| Due in more than one year | 61,000 | 1,555,303 | 94,292 | 1,710,595 |
| Proportionate share of collective net pension liability | - | 12,129,238 | 9,655,625 | 21,784,863 |
| Proportionate share of collective net OPEB liability | - | - | 3,794,919 | 3,794,919 |
| Total OPEB liability | 841,922 | - | - | 841,922 |
| Total liabilities | 2,970,193 | 14,020,638 | 14,083,235 | 31,074,066 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Pensions and other post-employment benefits | 319,647 | 739,397 | 2,641,231 | 3,700,275 |
| Total deferred inflows of resources | 319,647 | 739,397 | 2,641,231 | 3,700,275 |
| **NET POSITION** | | | | |
| Net investment in capital assets | 50,246,072 | 941,107 | 21,643,320 | 72,830,499 |
| Restricted for: | | | | |
| Other purposes | - | 6,827,655 | 205,972 | 7,033,627 |
| Unrestricted | 28,619,008 | 4,457,565 | (6,938,129) | 26,138,444 |
| Total net position | $ 78,865,080 | $ 12,226,327 | $ 14,911,163 | $ 106,002,570 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF ACTIVITIES
## DISCRETELY PRESENTED COMPONENT UNITS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions |
|---|---|---|---|---|
| **Component units:** | | | | |
| Chatham Area Transit Authority | $ 32,318,810 | $ 9,891,314 | $ 8,324,418 | $ 5,215,815 |
| Chatham County Board of Health | 19,788,201 | 8,865,919 | 8,023,997 | - |
| Live Oak Public Libraries | 15,723,789 | 222,527 | 1,265,126 | - |
| Total component units | $ 67,830,800 | $ 18,979,760 | $ 17,613,541 | $ 5,215,815 |
| **General revenues:** | | | | |
| Taxes: | | | | |
| Property taxes, levied for transportation purposes | | | | |
| Allotments for participating governments | | | | |
| Grants and contributions not restricted to specific programs | | | | |
| Unrestricted investment earnings | | | | |
| Miscellaneous | | | | |
| Total general revenues | | | | |
| Change in net position | | | | |
| Net position - beginning | | | | |
| Net position - ending | | | | |

| Net (Expenses) Revenues and Changes in Net Position | | | |
|---|---|---|---|
| Chatham Area Transit Authority | Chatham County Board of Health | Live Oak Public Libraries | Total |
| $ (8,887,263) | $ - | $ - | $ (8,887,263) |
| - | (2,898,285) | - | (2,898,285) |
| - | - | (14,236,136) | (14,236,136) |
| (8,887,263) | (2,898,285) | (14,236,136) | (26,021,684) |
| | | | |
| 15,570,351 | - | - | 15,570,351 |
| - | - | 13,400,793 | 13,400,793 |
| - | - | 99,275 | 99,275 |
| 445,712 | - | 67,035 | 512,747 |
| 85,165 | 2,464,694 | - | 2,549,859 |
| 16,101,228 | 2,464,694 | 13,567,103 | 32,133,025 |
| 7,213,965 | (433,591) | (669,033) | 6,111,341 |
| 71,651,115 | 12,659,918 | 15,580,196 | 99,891,229 |
| $ 78,865,080 | $ 12,226,327 | $ 14,911,163 | $ 106,002,570 |

# NOTES TO FINANCIAL STATEMENTS

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia (the "County") are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB. The more significant accounting policies established in GAAP and used by the County are discussed below.

### A. Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State laws pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and, therefore, are reported as part of the primary government.

The State constitution and State law pertaining to the County's government provides for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Public Defender Standards Council (now the Georgia Public Defender Council) - Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for 34 employees. In addition, the County supplements the salaries of the Chief Public Defender, the Chief Assistant Public Defender, and five Assistant Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### A. Reporting Entity (Continued)

GAAP defines the reporting entity and provides parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of: (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

**Discretely Presented Component Units**

Chatham Area Transit Authority (the "Authority") – Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate, which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, 900 E. Gwinnett St., Savannah, Georgia 31401.

Live Oak Public Libraries (the "Libraries") – The Libraries meet the requirements for inclusion as a discretely presented component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' Board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### A. Reporting Entity (Continued)

**Discretely Presented Component Units (Continued)**

Chatham County Board of Health (the "Board of Health") – The Board of Health meets the requirements for inclusion as a discretely presented component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

**Joint Venture**

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (the "CRC") and is required to pay annual dues. During the year ending June 30, 2024, the County paid $119,825 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34, which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of five members from Chatham County. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

### B. Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Related program revenues, charges for services, and operating and capital grants, reduce gross expenses (including depreciation). Program revenues are directly associated with the source function or business-type activity. Program revenues include: (i) charges for services, (ii) operating grants and contributions, and (iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### B. Government-Wide and Fund Financial Statements (Continued)

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or the business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal Service Funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of Internal Service Funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### B. Government-Wide and Fund Financial Statements (Continued)

The County's fiduciary funds are presented in the fund financial statements by type (trust and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

### C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

**1. Governmental Funds**

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. **General Fund** is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. The major funds are the Special Service District and the Fiscal Recovery Fund. These funds are used to account for special levy ad valorem taxes (main revenue source) used for activities for the unincorporated area of the County, and funds and expenses for Local Fiscal Recovery through the American Rescue Plan.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Basis of Presentation (Continued)

#### 1. Governmental Funds (Continued)

c. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition of construction of major capital facilities (other than those financed by Business-type/Proprietary Funds. The County displays four major Capital Projects Funds, Sales Tax VI, Sales Tax VII, Capital Improvement Fund and DSA Bond Fund. These funds account for the proceeds of a special one cent sales tax adopted by referendum, fund transfers and bond proceeds. The related expenditures are used for roads, drainage, various facilities within the County, including the Judicial Courthouse, distributions to local municipalities and other improvements.

#### 2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds are the Solid Waste Management Fund, which accounts for business-type activities for solid waste collection and disposition and collection, and the Fire District Fund, which accounts for fees collected for fire protection services in the unincorporated area of the County.

b. **Internal Service Funds** are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's Internal Service Funds are used to account for the financing of certain risk management services, such as health insurance claims and worker's compensation claims, that are not covered by insurance. The County also maintains an Internal Service Fund for computer replacement.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Basis of Presentation (Continued)

#### 3. Fiduciary Funds

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds and custodial funds is upon net position and changes in net position. The funds employ accounting principles similar to Proprietary Funds and are recognized on the accrual basis of accounting. Trust and custodial funds are used to account for activities that are custodial in nature.

The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten custodial funds, seven of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, two for seized confiscated funds and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

#### 4. Non-Current Governmental Assets/Liabilities

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

### D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

#### 1. Accrual

All Proprietary, Internal Service, pension trust, and custodial funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### D. Basis of Accounting (Continued)

#### 2. Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, should under most circumstances be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

### E. Assets, Liabilities and Fund Equity

#### 1. Deposits and Investments

The County has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the Balance Sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. The County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes.

Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

| | |
|---|---|
| Beginning of fiscal year for taxes | January 1, 2024 |
| First installment real property tax bills rendered (based on prior year digest) | April 1, 2024 |
| First installment real property tax payment due | June 1, 2024 |
| Millage rate adopted by resolution | June 28, 2024 |
| County tax digest approved by the State of Georgia for collection | August 16, 2024 |
| Second installment real and personal property tax bills rendered | September 15, 2024 |
| Second installment real property tax payment due | November 15, 2024 |
| Tax sales 2017-2023 delinquent real property tax and other assessments | Various |

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of first in/first out (“FIFO”) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by no spendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

#### 4. Restricted Assets

*Governmental Funds* – Funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs for $116,565.

*Enterprise Funds* – Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of the County. This fund provides for the operation of the County’s landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and post-closure costs.

*Trust and Custodial Funds* – Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County’s cash and investment policies and risk concentrations is found in Note 3.A.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure, and intangible assets, right to use lease assets, and subscription based information technology arrangements ("SBITA") are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $25,000 or more and an estimated useful life in excess of two years. Infrastructure, buildings and improvement assets are capitalized at cost starting at $100,000. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government are generally amortized or depreciated using the straight-line method over the following estimated useful lives:

| Assets | Years |
|---|---|
| Building | 10 – 50 |
| Building improvements | 10 – 50 |
| Public domain infrastructure | 15 – 50 |
| System infrastructure | 15 – 50 |
| Intangibles | 5 – 50 |
| Office equipment | 5 – 15 |
| Furniture and fixtures | 5 – 10 |
| Vehicles | 5 – 10 |

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### 7. Claims, Judgments and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2024, was $455,516.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 8. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items other than pension and OPEB related items that qualifies for reporting in this category: 1.) *Unavailable revenue* is reported only in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from these sources: taxes, grants and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available, and 2.) *Deferred inflows from lease receipts* are reported in the Governmental Funds Balance Sheet as well as the government-wide Statement of Net Position. The County reports deferred inflows from lease receipts, which are amortized into lease revenues over the remaining life of the lease.

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions, which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 9. Leases

***Lessee***

Chatham County is a lessee for noncancellable leases of buildings and equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of $25,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines: 1.) the discount rate it uses to discount the expected lease payments to present value, 2.) lease term, and 3.) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 9. Leases (Continued)

***Lessor***

Chatham County is a lessor for noncancellable leases of land and buildings. The County recognizes a lease receivable and deferred inflow of lease receipts in both the fund level and government-wide financial statements. The County recognizes lease receivables with an initial, individual value of $25,000 or more.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate as the discount rate. When the interest rate is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease receivable are composed of fixed payments and purchase option prices that the lessee is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred inflows of lease receipts are reported with other deferred inflows related to pension and lease receivables are reported with current assets on the Statement of Net Position.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 10. Subscription Based Information Technology Arrangements ("SBITA")

The County has noncancellable SBITA's of various IT software. The County recognizes an SBITA liability and an intangible right-to-use SBITA asset on the Statement of Net Position. The County recognizes SBITA's with an initial, individual value of $100,000 or more.

At the commencement of an SBITA, the County initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain implementation and conversion costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to SBITA's include how the County determines: 1) the discount rate it uses to discount the expected SBITA payments to present value, 2) the SBITA term, and 3) SBITA payments:

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County uses the ten-year treasury rate at the SBITA inception date as the discount rate.

- The County term includes the noncancellable period of the SBITA. SBITA payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option prices that the SBITA is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability. The County reports SBITA assets with capital assets and SBITA liabilities are reported separately on the Statement of Net Position.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 11. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position.”

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification and Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either: (i) in nonspendable form, or (ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.

b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including: (i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.

c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 11. Equity Classifications (Continued)

**d. Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes: (i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and (ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance Director, and (iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the County's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.

**e. Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next, the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

**a. Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**b. Restricted net position** consists of net position with constraints placed on the use either by: (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### E. Assets, Liabilities and Fund Equity (Continued)

#### 11. Equity Classifications (Continued)

c. **Unrestricted net position** consists of all other net positions that do not meet the definition of “restricted” or “net investment in capital assets”.

### F. Revenues, Expenditures and Expenses

#### 1. Operating and Non-Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, the County’s policy is to use restricted resources first, then unrestricted resources as needed.

#### 2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e., current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

#### 3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### F. Revenues, Expenditures and Expenses (Continued)

#### 4. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

#### 5. Internal Service Fund Consolidation

Internal Service Fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

## NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### Fund Deficits

The Multiple Grant Fund, the Capital Grant Fund, and the CDBG Fund had fund deficits of $359,642, $27,236, and $124,445, respectively, as of June 30, 2024. The deficits will be funded with reimbursements from federal and state agencies. The reimbursements were not received during the County's revenue recognition period.

## NOTE 3. DETAILED NOTES ON ALL FUNDS

### A. Deposits and Investments

*General*: The County maintains a cash and investment pool utilized by the majority of the County's funds. The eight Capital Project Funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, Sales Tax VII and DSA Bond Fund – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan ("CCERP") are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-employment Benefit Trust Fund (the "OPEB Trust Fund"). The investments for the General Fund, Sewer and Capital Project Funds are reported in the primary government investments.

*Deposits*: Custodial credit risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2024, all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. §45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within ten days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. §45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, Federal Deposit Insurance Corporation ("FDIC") insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### A. Deposits and Investments (Continued)

*Investments*: In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2024, the investments of the primary government, OPEB and the CCERP were:

| | | | | Maturities in Years | | | |
|---|---|---|---|---|---|---|---|
| Type of Investment | Average Credit Rating | Fair Value Measurement | Value | Less than 1 | 1-3 | 4-5 | Greater than 5 |
| ***Primary Government:*** | | | | | | | |
| Primary Government: | | | | | | | |
| Georgia Fund I | Aaa | | $ 60,670,874 | $ 60,670,874 | $ - | $ - | $ - |
| U.S. Government/Agency Sec. | Aaa | Level 2 | 348,683,162 | 40,092,539 | 110,580,847 | 69,702,083 | 128,307,693 |
| U.S. Government/Agency Sec. | NR | Level 2 | 49,050,120 | 2,130,171 | 4,258,709 | 1,844,315 | 40,816,925 |
| U.S. Treasury Note | Aaa | Level 2 | 3,676,680 | - | 2,866,914 | - | 809,766 |
| Corporate Bonds | Aaa | Level 2 | 782,721 | - | - | - | 782,721 |
| Municipal Bonds | A1 | Level 2 | 7,110,104 | - | 970,978 | 1,759,378 | 4,379,748 |
| Municipal Bonds | Aa1 | Level 2 | 12,331,260 | 3,763,857 | 2,227,718 | 4,938,261 | 1,401,424 |
| Municipal Bonds | Aa2 | Level 2 | 23,703,953 | 8,875,707 | 6,720,827 | - | 8,107,419 |
| Municipal Bonds | Aa3 | Level 2 | 26,215,161 | 10,497,508 | 2,826,484 | 11,063,863 | 1,827,306 |
| Municipal Bonds | Aaa | Level 2 | 24,213,967 | 2,484,385 | 5,857,285 | 5,854,473 | 10,017,824 |
| Municipal Bonds | A2 | Level 2 | 4,193,652 | - | - | 1,067,317 | 3,126,335 |
| Municipal Bonds | MIG1 | Level 2 | 1,000,000 | 1,000,000 | - | - | - |
| Municipal Bonds | NR | Level 2 | 44,375,115 | 8,698,105 | 8,237,404 | 15,904,030 | 11,535,576 |
| ***OPEB Trust Fund:*** | | | | | | | |
| Index Funds | NR | Level 2 | 115,992,322 | 115,992,322 | - | - | - |
| International Equity Funds | NR | Level 2 | 10,877,412 | 10,877,412 | - | - | - |
| ***Pension Trust Fund:*** | | | | | | | |
| U.S. Government/Agency Sec. | Aaa | Level 2 | 13,691,209 | - | 2,202,067 | 2,722,447 | 8,766,695 |
| Asset Backed Securities | Aaa | Level 2 | 1,568,035 | - | - | 1,568,035 | - |
| Asset Backed Securities | NR | Level 2 | 475,626 | - | - | 475,626 | - |
| Mortgage Backed Securities | Aaa | Level 2 | 4,647,174 | 672 | - | 1,017 | 4,645,485 |
| Mortgage Backed Securities | NR | Level 2 | 953,677 | - | - | - | 953,677 |
| Municipal Bonds | A1 | Level 2 | 182,797 | - | - | - | 182,797 |
| Corporate Bonds: | | | | | | | |
| Various | A2 | Level 2 | 4,855,505 | - | 4,855,505 | - | - |
| Various | A3 | Level 2 | 17,180,597 | 2,359,043 | - | - | 14,821,554 |
| Various | Baa1 | Level 2 | 5,524,275 | - | - | 5,524,275 | - |
| Domestic Stock | NR | Level 1 | 85,193,424 | 85,193,424 | - | - | - |
| Domestic Stock | NR | Level 3 | 51,563,873 | 51,563,873 | - | - | - |
| Common Collective Trust | NR | Level 1 | 111,829,088 | 111,829,088 | - | - | - |
| Common Collective Trust | NR | Level 3 | 19,788,725 | 19,788,725 | - | - | - |
| Closed-End Fund | NR | Level 3 | 27,174,159 | 27,174,159 | - | - | - |
| International Equity Funds | NR | Level 1 | 43,171,261 | 43,171,261 | - | - | - |
| International Equity Funds | NR | Level 2 | 7,115,751 | 7,115,751 | - | - | - |
| Total Investments | | | $ 1,127,791,679 | $ 613,278,876 | $ 151,604,738 | $ 122,425,120 | $ 240,482,945 |

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### A. Deposits and Investments (Continued)

*Investments (Continued):* Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. Government, obligations of agencies of corporations in the U.S. Government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year, the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the State of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. §47-20-84) and post-employment benefit funds (O.C.G.A. §47-20-10h and §47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a stable asset value investment pool which follows Standard & Poor's criteria for AAA rated money market funds. Georgia Fund 1 was created under O.C.G.A. §36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the United States Securities and Exchange Commission ("SEC") as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments at fair market value as of year-end and the County's investment in Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation. Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

*Interest rate risk:* is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### A. Deposits and Investments (Continued)

*Interest rate risk (Continued):* Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of one year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

*Credit risk:* is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. Government. U.S. Agency securities underlie repurchase agreements.

*Fair Value Measurements:* are categorized within the fair value hierarchy established by GAAP. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

**Level 1 –** inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

**Level 2 –** inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

**Level 3 –** inputs are valued using valuation methodologies including pricing models and discounted cash flow models. Level 3 valuations incorporate subjective judgements and consider assumptions including capitalization rates, discount rates, cash flows and other factors that are not observable in the market.

*Foreign currency risk:* is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in two international equity funds and the OPEB Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2024, was $50,287,012 and $10,877,412 respectively. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### A. Deposits and Investments (Continued)

*Concentration of credit risk:* is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. Government. The County's Investment Policy places maximum limits on investment of public funds as follows:

| | |
|---|---|
| U.S. Treasury and other government obligations | 100% |
| Federal Agency or U.S. Government sponsored enterprises | 100% |
| Bankers' acceptances maturing within 270 days | 20% |
| Certificates of deposit insured by the FDIC | 20% |
| Negotiable certificates of deposit ("NCDs") | 20% |
| Commercial paper rated in the highest tier | 25% |
| Investment-grade obligations of state, provincial and local government and public authorities with ratings of Aa3 - AA or better | 25% |
| Fully collateralized repurchase agreements | 25% |
| SEC registerd money market mutual funds | 100% |
| Local government investment pools (Georgia Fund 1) | 80% |
| Local government investment pools (GEAP) | 50% |
| Mortgage backed securities (REMI CS/CMOs) | 25% |

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

| | |
|---|---|
| Domestic stocks | 55% |
| International stocks | 15% |
| Domestic bonds | 20% |
| Real estate | 10% |

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### A. Deposits and Investments (Continued)

*Concentration of credit risk (Continued):* Deposits and investments are reconciled between the financial statements and note disclosure as follows:

| | |
|---|---|
| **Basic financial statements:** | |
| Cash and investments | $ 626,835,934 |
| Restricted cash | 7,040,699 |
| Trust and agency funds | 565,548,147 |
| Total | $ 1,199,424,780 |
| | |
| **Notes to financial statements:** | |
| Cash on hand | $ 89,888 |
| Deposits | 71,543,213 |
| Investments | 1,127,791,679 |
| Total | $ 1,199,424,780 |

### B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts are as follows:

| Receivables | Taxes | Accounts | Lease | Inter-Governmental | Gross Receivables | Allowance for Uncollectibles | Net Receivables |
|---|---|---|---|---|---|---|---|
| General | $ 18,847,731 | $ 763,914 | $ 61,673 | $ 3,111,522 | $ 22,784,840 | $ (156,000) | $ 22,628,840 |
| Special Service District | 2,314,301 | 405,700 | - | 100,000 | 2,820,001 | (18,000) | 2,802,001 |
| Sales Tax VII | - | - | - | 10,368,232 | 10,368,232 | - | 10,368,232 |
| Capital Improvement Fund | - | - | - | 345,291 | 345,291 | - | 345,291 |
| Nonmajor Governmental | 9,312 | 592,309 | - | 3,792,670 | 4,394,291 | (1,000) | 4,393,291 |
| Solid Waste | 35,721 | 22,066 | - | - | 57,787 | - | 57,787 |
| Fire District | - | 3,140,796 | - | - | 3,140,796 | - | 3,140,796 |
| Internal Service | - | 2,463,647 | - | - | 2,463,647 | - | 2,463,647 |
| Nonmajor Enterprise | - | 376,358 | - | - | 376,358 | - | 376,358 |
| Total | $ 21,207,065 | $ 7,764,790 | $ 61,673 | $ 17,717,715 | $ 46,751,243 | $ (175,000) | $ 46,576,243 |

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### C. Capital Assets

Capital asset activity for the year ended June 30, 2024 was as follows:

| | Primary Government | | | |
|---|---|---|---|---|
| | Beginning Balance | Increases | Decreases | Ending Balance |
| **Governmental activities:** | | | | |
| *Non-depreciable assets:* | | | | |
| Land | $ 31,571,159 | $ 90,902 | $ (2,000) | $ 31,660,061 |
| Right of ways | 349,509,866 | 142,273 | (2,814) | 349,649,325 |
| Construction in progress | 90,265,419 | 50,344,674 | (3,581,105) | 137,028,988 |
| *Depreciable assets:* | | | | |
| Land improvements | 45,287,039 | 3,948,833 | - | 49,235,872 |
| Buildings and improvements | 330,178,296 | 2,884,933 | - | 333,063,229 |
| Machinery and equipment | 74,847,997 | 9,900,340 | (2,645,076) | 82,103,261 |
| Infrastructure | 566,109,828 | 16,017,045 | - | 582,126,873 |
| Intangible assets | 12,189,763 | - | - | 12,189,763 |
| Leased and SBITA assets | 9,998,237 | 1,320,557 | (264,517) | 11,054,277 |
| Total Non-depreciable assets: | 1,509,957,604 | 84,649,557 | (6,495,512) | 1,588,111,649 |
| *Accumulated depreciation:* | | | | |
| Land improvements | (16,571,984) | (1,717,696) | - | (18,289,680) |
| Buildings and improvements | (132,599,195) | (9,748,849) | - | (142,348,044) |
| Machinery and equipment | (55,964,920) | (5,678,509) | 2,367,758 | (59,275,671) |
| Infrastructure | (344,888,568) | (8,364,688) | - | (353,253,256) |
| Intangible assets | (9,813,467) | (3,268,030) | - | (13,081,497) |
| Leased and SBITA assets | (4,147,293) | (2,335,895) | 264,517 | (6,218,671) |
| Total accumulated depreciation | (563,985,427) | (31,113,667) | 2,632,275 | (592,466,819) |
| Total governmental activities | $ 945,972,177 | $ 53,535,890 | $ (3,863,237) | $ 995,644,830 |
| **Business-type activities:** | | | | |
| *Non-depreciable assets:* | | | | |
| Land | $ 1,469,796 | $ - | $ - | $ 1,469,796 |
| *Depreciable assets:* | | | | |
| Land improvements | 2,181,444 | 49,859 | - | 2,231,303 |
| Buildings and improvements | 4,605,188 | - | - | 4,605,188 |
| Plant | 3,034,093 | 50,145 | - | 3,084,238 |
| Machinery and equipment | 8,105,772 | 8,293,000 | (109,740) | 16,289,032 |
| Intangible assets | 338,522 | - | - | 338,522 |
| Total Non-depreciable assets: | 19,734,815 | 8,393,004 | (109,740) | 28,018,079 |
| *Accumulated depreciation:* | | | | |
| Land improvements | (887,303) | (129,165) | - | (1,016,468) |
| Buildings and improvements | (3,074,143) | (104,194) | - | (3,178,337) |
| Plant | (299,346) | (160,050) | - | (459,396) |
| Machinery and equipment | (7,014,655) | (847,575) | 109,740 | (7,752,490) |
| Intangible assets | (70,525) | (33,852) | - | (104,377) |
| Total accumulated depreciation | (11,345,972) | (1,274,836) | 109,740 | (12,511,068) |
| Total business-type activities | 8,388,843 | 7,118,168 | - | 15,507,011 |
| Total capital assets | $ 954,361,020 | $ 60,654,058 | $ (3,863,237) | $1,011,151,841 |

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### C. Capital Assets (Continued)

Depreciation and amortization expense was charged to the primary government as follows:

| | |
|---|---|
| Governmental activities: | |
| General government | $ 6,860,423 |
| Judiciary | 562,192 |
| Public safety | 7,822,187 |
| Public works | 12,094,987 |
| Health and welfare | 912,811 |
| Culture and recreation | 2,806,774 |
| Housing and development | 54,293 |
| Total depreciation and amortization expense | $ 31,113,667 |
| Business-type activities: | |
| Solid waste activities | 717,346 |
| Fire district activities | 240,092 |
| Water and sewer activities | 172,254 |
| Parking garage activities | 91,334 |
| Building safety and regulatory activities | 53,810 |
| Total depreciation expense | $ 1,274,836 |

### D. Leases and Subscription Based IT Arrangements ("SBITA")

**Lessee – Lease Assets and SBITA's**

A schedule of lease and SBITA asset activity for the County for the year ended for June 30, 2024 is as follows:

| | Beginning Balance | Additions | Remeasurements | Deductions | Ending Balance |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| Lease assets: | | | | | |
| Buildings | $ 1,763,881 | $ 349,158 | $ - | $ (156,960) | 1,956,079 |
| Equipment | 249,937 | 507,928 | - | (107,557) | 650,308 |
| Subscription based IT arrangements | 7,984,419 | 104,850 | 358,621 | - | 8,447,890 |
| Total | 9,998,237 | 961,936 | 358,621 | (264,517) | 11,054,277 |
| Less accumulated amortization for: | | | | | |
| Lease assets: | | | | | |
| Buildings | (1,169,018) | (229,224) | - | 156,960 | (1,241,282) |
| Equipment | (150,437) | (83,090) | - | 107,557 | (125,970) |
| Subscription based IT arrangements | (2,827,838) | (2,023,581) | - | - | (4,851,419) |
| Total accumulated amortization | (4,147,293) | (2,335,895) | - | 264,517 | (6,218,671) |
| Total lease and SBITA assets, net | $ 5,850,944 | $ (1,373,959) | $ 358,621 | $ - | $ 4,835,606 |

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### E. Encumbrances

The County has encumbered amounts, which include purchase orders and contracts that are recorded in order to reserve the appropriation of future commitments of resources. The amount of encumbrances outstanding at June 30, 2024 are as follows:

| | | |
|---|---|---|
| General Fund | $ | 1,760,791 |
| Special Service District | | 448,618 |
| Fiscal Recovery Fund | | 16,857,004 |
| Sales Tax VI | | 1,960,601 |
| Sales Tax VII | | 3,534,991 |
| Capital Improvement Fund | | 12,540,171 |
| DSA Bond Fund | | 2,000,127 |
| Nonmajor Governmental | | 9,998,997 |
| Total | $ | 49,101,300 |

### F. Interfund Receivables, Payables and Transfers

Interfund receivable and payable balances at June 30, 2024 are as follows:

| Receivable Fund | Payable Fund | Amount |
|---|---|---|
| General Fund | Nonmajor Governmental Funds | $ 1,619,607 |
| Total | | $ 1,619,607 |

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that: 1.) interfund goods and services are provided or reimbursable expenditures occur, 2.) transactions are recorded in the accounting system, and 3.) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### F. Interfund Receivables, Payables and Transfers (Continued)

A summary of interfund transfers by fund type is as follows:

| Transfers In | Transfers Out | Amount |
|---|---|---|
| General | Special Service District | $ 235,124 |
| General | Internal Service | 3,724 |
| Special Service District | Nonmajor Governmental | 1,491,926 |
| Capital Improvement | General | 15,459,807 |
| Capital Improvement | Special Service District | 10,273,965 |
| Nonmajor Governmental | General | 17,331,875 |
| Nonmajor Governmental | Special Service District | 243,271 |
| Solid Waste | General | 1,500,000 |
| Solid Waste | Special Service District | 2,775,000 |
| Solid Waste | Capital Improvement | 1,914,342 |
| Fire District | Special Service District | 3,488,956 |
| Fire District | Capital Improvement | 6,374,955 |
| Nonmajor Enterprise | Special Service District | 5,200,000 |
| Internal Service | General | 12,250,000 |
| Internal Service | Special Service District | 1,250,000 |
| Internal Service | Nonmajor Governmental | 450,000 |
| **Total** | | $ 80,242,945 |

Interfund transfers are used to: 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### G. Long-Term Debt

**Schedule of Contractual Obligations:**

| Purpose | Issue Date | Average Interest Rates | Original Amount | Amount Outstanding |
|---|---|---|---|---|
| **Governmental Activities:** | | | | |
| (1) Downtown Savannah Authority Series 2009 | August 2009 | 3.81% | $ 2,400,000 | $ 940,000 |
| (2) Downtown Savannah Authority (Chatham County Projects) Series 2014 | October 2014 | 2.38% | 9,840,000 | 1,980,000 |
| (3) Downtown Savannah Authority (Chatham County Projects) Series 2020 | July 2020 | 5.00% | 67,415,000 | 67,415,000 |
| Total | | | $ 79,655,000 | $ 70,335,000 |

Information on each of these contractual obligations is shown below:

**Governmental Activities:**

**(1) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009**

In August 2009, the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2019, and July 1, 2024. Proceeds from the bond sale were used to: (i) acquire land and improvements for a health and shelter care facility, and (ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### G. Long-Term Debt (Continued)

**Governmental Activities (Continued):**

**(2) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014**

In October 2014, the County issued bonds through the Downtown Savannah Authority in the amount of $9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to: (i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of $9,550,000, and (ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2024.

The refunding provided a reduction in total future debt service payments of $1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### G. Long-Term Debt (Continued)

**Governmental Activities (Continued):**

**(3) Downtown Savannah Authority (Chatham County Judicial Complex Project), Series 2020**

In March 2020, the Chatham County Board of Commissioners approved the issuance of the Downtown Savannah Authority Revenue Bonds Series 2020 in the amount of $67,415,000. The purpose of the bonds is to acquire, construct and equip a new four-story judicial complex adjacent to the existing courthouse on Montgomery Street in Savannah, Georgia. The County and the Downtown Savannah Authority entered into an intergovernmental agreement that the County would be wholly liable for the payment of the principal and interest on the bonds. The closing on the sale of the bonds was August 18, 2020. In the Special Purpose Local Option Sales Tax ("SPLOST") referendum, up to $83,000,000 can be used to pay down the bonds. The remainder of the debt will be paid by the General Fund. The face value of the bonds was $67,415,000 with a coupon rate of 5%. They were sold at a price of $124.1334 for proceeds of $83,684,544 and an average yield of .7326%.

A summary of annual debt service requirements to maturity for contractual obligations follows:

**Annual Debt Service Requirements to Maturity**

| Year Ending June 30, | Governmental Activities | |
|---|---|---|
| | Principal | Interest |
| 2025 | $ 1,115,000 | $ 3,450,922 |
| 2026 | 1,150,000 | 3,422,337 |
| 2027 | 10,065,000 | 3,392,753 |
| 2028 | 10,565,000 | 2,891,252 |
| 2029 | 11,090,000 | 2,364,811 |
| 2030-2032 | 36,350,000 | 3,679,584 |
| Total | $ 70,335,000 | $ 19,201,659 |

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### G. Long-Term Debt (Continued)

**Other Long-Term Liabilities:**

**Lessee – Lease Liabilities**

The County entered into seven lease agreements as lessee for the use of land, office space and equipment ranging from twenty-four months to twenty years. An initial lease liability was recorded in the amount of $2,606,387. As of June 30, 2024, the value of the lease liability was $1,271,200. The County is required to make monthly or quarterly principal and interest payments ranging from $835 to $12,619. The leases have an interest rate of 2.5%. The right-to-use assets have a useful life ranging from twenty-fourth months to twenty years. The value of the right-to-use assets as of June 30, 2024 were $1,239,138 and accumulated amortization of $1,367,249.

Principal and interest requirements to maturity for the leases as of June 30, 2024 are as follows:

| Fiscal Year | Principal | Interest | Total |
|---|---|---|---|
| 2025 | $ 330,575 | $ 27,771 | $ 358,346 |
| 2026 | 285,471 | 19,465 | 304,936 |
| 2027 | 256,040 | 13,058 | 269,098 |
| 2028 | 252,499 | 3,603 | 256,102 |
| 2029 | 146,615 | 1,075 | 147,690 |
| Total | $ 1,271,200 | $ 64,972 | $ 1,336,172 |

**Subscription based information technology arrangement ("SBITA") liabilities**

The County enters into SBITA's for periods between one and ten years as for the use of certain information technology items. Interest is calculated at a rate of 2.5% on all SBITA's.

Principal and interest requirements to maturity for the SBITA's as of June 30, 2024 are as follows:

| Fiscal Year | Principal | Interest | Total |
|---|---|---|---|
| 2025 | $ 2,031,887 | $ 38,336 | $ 2,070,223 |
| 2026 | 1,031,284 | 11,442 | 1,042,726 |
| 2027 | 54,100 | 4,552 | 58,652 |
| 2028 | 55,469 | 3,169 | 58,638 |
| 2029 | 56,863 | 1,736 | 58,599 |
| 2030 - 2034 | 58,490 | 511 | 59,001 |
| Total | $ 3,288,093 | $ 59,746 | $ 3,347,839 |

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### G. Long-Term Debt (Continued)

**Business-Type Activities:**

**Closure and Post-closure Care Cost for Solid Waste Enterprise Fund:**

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity of the landfills. The $2,903,052 reported as the landfill closure and post-closure care liability at June 30, 2024, represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2024, is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $2,903,052 for financial assurance of closure and post-closure.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### G. Long-Term Debt (Continued)

**Changes in Long-Term Liabilities:**

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2024:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|---|---|---|---|---|---|
| Governmental activities: | | | | | |
| Leases | $ 720,211 | $ 857,110 | $ (306,121) | $ 1,271,200 | $ 330,575 |
| SBITAs | 5,072,992 | 463,471 | (2,248,370) | 3,288,093 | 2,031,887 |
| Contractual obligations | 71,425,000 | - | (1,090,000) | 70,335,000 | 1,115,000 |
| Compensated absences | 15,633,240 | 11,781,994 | (10,627,782) | 16,787,452 | 3,525,365 |
| Claims and judgements | 2,092,500 | 135,000 | (980,000) | 1,247,500 | 460,000 |
| Unamortized amounts: | | | | | |
| Premium | 11,461,861 | - | (1,725,589) | 9,736,272 | - |
| Total governmental activities | $ 106,405,804 | $ 13,237,575 | $ (16,977,862) | $ 102,665,517 | $ 7,462,827 |
| Business-type activities: | | | | | |
| Closure and post-closure cost | $ 2,725,185 | $ 177,867 | $ - | $ 2,903,052 | $ 397,311 |
| Compensated absences | 429,986 | 258,515 | (247,958) | 440,543 | 92,513 |
| Total business-type activities | $ 3,155,171 | $ 436,382 | $ (247,958) | $ 3,343,595 | $ 489,824 |

Leases, SBITAs, contractual obligations, pollution control facilities, compensated absences, and claims and judgments are generally liquidated by the General and Special Service District Funds.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### H. Fund Balance

The County's governmental funds show the following fund equity accounts:

**Non-spendable** – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

| | | |
|---|---|---|
| **General Fund** | | |
| Inventories | $ | 188,469 |
| Prepaid items | | 951,164 |
| Total | $ | 1,139,633 |
| **Special Service District** | | |
| Prepaid items | $ | 27,659 |
| **Restricted Court Fees Fund** | | |
| Prepaid items | $ | 4,962 |

**Restricted** – The following fund balances are shown as restricted at the governmental fund level:

| | | |
|---|---|---|
| **Special Revenue Funds** | | |
| Restricted for public safety due to legal restrictions on use of funds: | | |
| Emergency Telephone 911 | $ | 10,492,534 |
| Inmate Welfare Fund | | 2,646,153 |
| Confiscated Revenue Fund | | 1,107,182 |
| Total | $ | 14,245,869 |
| Restricted hotel/motel taxes under state law for housing and development | $ | 44,654 |
| Restricted for reimbursements related to hurricanes that have impacted the County | $ | 16,021 |
| Restricted for fees generated under the land distributing ordinance | $ | 480,404 |
| Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court | $ | 8,538,787 |

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### H. Fund Balance (Continued)

**Restricted (Continued) –**

| Capital Projects Funds | | |
|---|---|---|
| Restricted for capital project expenditures | | |
| Approved through public referendum: | | |
| Sales Tax I Fund | $ | 2,242,569 |
| Sales Tax II Fund | | 2,707,241 |
| Sales Tax III Fund | | 24,753,011 |
| Sales Tax IV Fund | | 9,393,597 |
| Sales Tax V Fund | | 5,869,271 |
| Sales Tax VI Fund | | 54,028,271 |
| Sales Tax VII Fund | | 190,414,191 |
| Total | $ | 289,408,151 |

**Committed** – The following fund balances are committed at the governmental fund level for:

| General Fund | | |
|---|---|---|
| For Emergency Management Agency | $ | 198,306 |
| Superior court passport | | 124,876 |
| Financial policy three month reserve level | | 76,000,000 |
| Total | $ | 76,323,182 |

| Special Revenue Funds | | |
|---|---|---|
| Financial policy three month reserve level | | |
| Special Service District | $ | 15,693,878 |
| Street Lighting Fund | | 129,939 |
| Land Bank Fund | | 619,670 |
| Total | $ | 16,443,487 |

| Debt Service Fund | | |
|---|---|---|
| Future debt service | $ | 6,889,822 |

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover three months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### H. Fund Balance (Continued)

**Assigned** – The following fund balances are assigned:

| | | |
|---|---|---|
| **Assigned for Facilities Projects** | | |
| **Capital Projects Funds** | | |
| For Purposes of the Fund: | | |
| Capital Replacement Fund | $ | 14,489,532 |
| Capital Improvement Fund | | 74,455,278 |
| Total | $ | 88,944,810 |
| | | |
| **Assigned for Purposes of the Fund** | | |
| Special Service District | $ | 7,408,771 |
| | | |
| **Assigned for Capital Projects** | | |
| DSA Bond Fund | $ | 2,854,878 |

**Unassigned** – The General Fund had unassigned fund balance of $12,898,076. The nonmajor governmental funds reported an unassigned fund deficit of $511,323. Details of this deficit can be found in Note 2.B.

### I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

**Restricted for Capital Projects – Capital Projects Funds** – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

**Restricted for Solid Waste Management Activities – Enterprise Fund –** These amounts are legally restricted for certain uses as specified by state statutes and local ordinance.

**Restricted for Public Safety –** The restriction represents amounts restricted by state law for law enforcement purposes.

## NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

### I. Restricted Net Position (Continued)

**Restricted for Judiciary Programs** – The restriction represents court fees as restricted by state law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court's office by the Georgia Superior Court Clerk's Cooperative Authority.

**Restricted for OPEB Benefits** – The restriction represents the County's portion of their other post-employment benefits asset.

### J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide Statement of Net Position as of June 30, 2024 is as follows:

| | Governmental Activities | Business-type Activities |
|---|---|---|
| Net investment in capital assets: | | |
| Net capital assets | $ 995,644,830 | $ 15,507,011 |
| Less capital related debt | (84,630,565) | - |
| Net investment in capital assets | $ 911,014,265 | $ 15,507,011 |

## NOTE 4. OTHER INFORMATION

### A. Pension Plans

The County maintains a single-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency ("CEMA"), an agency of the County, participates in a separate agent multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

| | County | CEMA | Government |
|---|---|---|---|
| Total pension liability | $ 434,604,576 | $ 959,480 | $ 435,564,056 |
| Plan fiduciary net position | 401,050,225 | 533,423 | 401,583,648 |
| Proportionate share of net pension liability | $ 33,554,351 | $ 426,057 | $ 33,980,408 |
| Ratio of fiduciary net position to the total pension liability | 92.3% | 55.6% | 92.2% |

### B. The Chatham County Employees' Retirement Plan ("CCERP")

The County administers a single employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

#### 1. Summary of Significant Accounting Policies

*Basis of Accounting*. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

*Method Used to Value Investments*. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See Note 3.A. for additional information related to the Pension Trust Fund investments.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

#### 2. Plan Description and Contribution Information

*Plan Description*

*Plan Administration*. The CCERP is a single-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the CCERP defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

The County administers the CCERP, and the County's responsibility includes pension disbursements and general administration of the CCERP under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the CCERP. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the CCERP's administrative costs. The CCERP's audited financial statements are included in the County's Annual Comprehensive Financial Report ("ACFR") as a Pension Trust Fund. The CCERP does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The CCERP is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2024, the date of the last actuarial evaluation:

| | |
|---|---|
| Disabled employees, retirees and beneficiaries receiving benefits | 1,063 |
| Terminated plan members entitled to but not yet receiving benefits | 95 |
| Active plan members | 1,697 |
| Total membership | 2,855 |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

#### 2. Plan Description and Contribution Information (Continued)

*Plan Description (Continued)*

*Benefits Provided*. The Plan was amended effective January 1, 2023 to reduce the number of years of service required for vesting from ten years (for employees hired on or after July 1, 2013) to five years. The Normal Retirement Age is age 62 for both general employees and peace officers hired on or after July 1, 2013. For peace officers hired prior to July 1, 2013 the Normal Retirement Age is 55. County employees who retire at normal retirement age are entitled to 2% of the final average earnings for each of the first 30 years of credited service plus 1% of final average earnings for the remaining number of years of credited service. The CCERP also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The CCERP also provides incentives for early retirements with reduced benefits of a 3% per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments ("COLA") are provided at the discretion of the Pension Board.

*Contributions*. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the CCERP requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2024, the County contributed $18,624,225 (18.77% of covered payroll), and the contributions paid by employees totaled $3,604,643. The total payroll for employees covered under the plan for the year ended June 30, 2024, was $99,199,647.

#### 3. Investments

*Investment Policy*. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well-diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

#### 3. Investments (Continued)

*Investment Policy (Continued).* The following was the Board's adopted asset allocation policy as of June 30, 2024:

| Asset Class | Target Allocation | Actual Allocation |
|---|---|---|
| Equities - domestic | 55.00% | 61.30% |
| Equities - foreign | 15.00% | 13.70% |
| Real estate | 10.00% | 6.80% |
| Fixed income | 20.00% | 17.40% |
| Cash and equivalent | 0.00% | 0.80% |
| | 100.00% | 100.00% |

*Rate of Return*. For the year ended June 30, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 12.03%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

#### 4. Net Pension Liability

Changes in the net pension liability for the CCERP for the year ended June 30, 2024 are as follows:

**Changes in the Net Pension Liability**

| | Increase (Decrease) | | |
|---|---|---|---|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a) - (b) |
| **Balances - beginning of year** | $ 404,321,184 | $ 360,913,361 | $ 43,407,823 |
| Service cost | 7,440,806 | - | 7,440,806 |
| Interest | 28,945,798 | - | 28,945,798 |
| Changes in benefit terms | 7,054,016 | - | 7,054,016 |
| Difference between expected and actual experience | 11,861,978 | - | 11,861,978 |
| Contributions - employer | - | 18,624,225 | (18,624,225) |
| Contributions - member | - | 3,604,643 | (3,604,643) |
| Net investment income | - | 43,243,198 | (43,243,198) |
| Benefit payments, including refunds of member contributions | (25,019,206) | (25,019,206) | - |
| Administrative expense | - | (315,996) | 315,996 |
| Net changes | 30,283,392 | 40,136,864 | (9,853,472) |
| **Balances - end of year** | $ 434,604,576 | $ 401,050,225 | $ 33,554,351 |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

#### 4. Net Pension Liability (Continued)

*Actuarial Assumptions*. The actuarial valuations use the entry age normal actuarial cost method. The CCERP changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The CCERP's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is fourteen years, based on all of the current amortizations. The actuarial assumptions include a 7.25% investment rate of return (net of administrative expenses). The salary increase rates vary by age and years of service and range from 3.75%-14.25% for regular employees and 3.87%-5.71% for law enforcement employees. An inflation factor of 2.25% is included in the assumptions for salary growth purposes. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003, unfunded actuarial accrued liability over 30 years (13 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over ten years. Mortality rates include separate Tables for Law Enforcement employees and General Employees based on the experience from July 1, 2017, to July 1, 2020. The Law Enforcement Employees mortality table is the PuB Public Safety Table. The General Employees mortality table is the PuB General Employees Table. Mortality rates include separate Tables for Law Enforcement retirees and General retirees based on the experience from July 1, 2017, to July 1, 2020. The Law Enforcement retirees' mortality table is the PuB Nondisabled Public Safety retiree Table with adjustment factors of 100% for males and 120% for females. The General retirees' mortality table is the PuB Nondisabled General retiree Table with adjustment factors of 95% for males and 120% for females. The Mortality rates are adjusted to reflect anticipated change in mortality based on 50% of Mortality Improvement Scale MP-2020 however for years between the valuation date and 2030, no improvement is anticipated. Mortality rates for survivors are based on the experience from July 1, 2017, to July 1, 2020. The survivor's mortality table is the General retiree Table. The Mortality rates are adjusted to reflect anticipated change in mortality based on 50% of Mortality Improvement Scale MP-2020 however for years between the valuation date and 2030, no improvement is anticipated.

Disabled retirees' mortality rates include separate Tables for Law Enforcement disabled retirees and General disabled retirees based on the experience from July 1, 2017, to July 1, 2020. The Law Enforcement disabled retirees' mortality table is the PuB Disabled Retiree Public Safety Table. The General disabled retirees' mortality table is the PuB Disabled Retiree Non-Safety Table. Mortality improvement per the MP-2020 scale has been paused from July 1, 2022 through July 1, 2030.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

#### 4. Net Pension Liability (Continued)

*Actuarial Assumptions (Continued).* The valuation interest rate is 7.25% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2024, valuation were based on the results of the last actuarial experience study from 2023. July 1, 2024, is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

*Long-Term Expected Rate of Return*. Dahab Associates, investment consultants for the CCERP, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long-term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2024.

| Asset Class | Index | Long-Term Expected Rate Of Return |
|---|---|---|
| Large cap equity | Russell 1000 | 7.86% |
| Mid cap equity | Russell Midcap | 7.26% |
| International equity | MSCI ACWI EX US | 5.37% |
| Small cap equity | Russell 2000 | 3.79% |
| Real estate | NCREIT ODCE | 4.30% |
| Fixed income | Barclays Aggregate | 0.66% |

*Discount Rate*. Based on the 7.86% Large Cap Equity, 7.26% Mid Cap Equity, 3.79% Small Cap Equity, 5.37% International Equity, 4.30% Real Estate and 0.66% Fixed Income policy target allocation of the CCERP, it is expected to achieve a combined long-term return of 7.25%.

*Sensitivity Analysis*. The following presents the net pension liability of the CCERP and the County's net pension liability calculated using the discount rate of percent, as well as what the CCERP and the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | 1% Decrease (6.25%) | Current Discount Rate (7.25%) | 1% Increase (8.25%) |
|---|---|---|---|
| Net pension liability (asset) | $ 83,125,072 | $ 33,554,351 | $ (8,124,760) |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

#### 5. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2024, the County recognized pension expense of $19,595,549. The County reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 26,819,414 | $ 620,741 |
| Changes in assumptions | 5,447,807 | 962,978 |
| Net difference between projected and actual investment earnings on pension plan investments | - | 6,104,906 |
| Total | $ 32,267,221 | $ 7,688,625 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ending June 30, | Total |
|---|---|
| 2025 | $ 6,258,237 |
| 2026 | 17,504,619 |
| 2027 | (1,047,605) |
| 2028 | 406,612 |
| 2029 | 1,456,733 |
| | $ 24,578,596 |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### C. Georgia Emergency Management Agency Retirement Plan ("GEMARP")

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan ("GEMARP"), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**1. Plan Description**

The Georgia Municipal Employees Benefit System ("GMEBS") administers the various retirement systems and retirement programs. The GEMARP is an agent multiple-employer defined benefit pension plan as defined in GASB Statement No. 67, *Financial Reporting for Pension Plans.* Employers' proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer's projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

**2. Membership**

The CEMA became a department within the primary government. Employees were given the option of joining the CCERP or stay with the GMEBS plan. All but one elected to move to the CCERP.

**3. Benefits Provided**

Benefits are fully vested after five years of service. Participants become eligible to retire at age 62, with five years or age 55 with ten years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant's amount of covered compensation, plus 1.75% of final average earnings in excess of the participant's covered compensation, all multiplied by the participant's years of total credited service.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

#### 4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of: 1.) the normal cost, 2.) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3.) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is $64,088 and the County contributed $64,742 for the year ended June 30, 2024.

#### 5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, CEMA reported a liability of $426,057 for its proportionate share of the net pension liability. The net pension liability was measured as of July 1, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At July 1, 2024, CEMA's proportion was 21.7343%, a decrease of 2.7346% from the prior year.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

#### 5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Changes in the net pension liability:

| | Increase (Decrease) | | |
|---|---|---|---|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a) - (b) |
| **Balances - beginning of year** | $ 1,103,333 | $ 552,525 | $ 550,808 |
| Service cost | 6,318 | - | 6,318 |
| Interest | 69,411 | - | 69,411 |
| Difference between expected and actual experience | (5,920) | - | (5,920) |
| Change in proportion | - | 61,558 | (61,558) |
| Contributions - employer | - | 55,702 | (55,702) |
| Net investment income | - | 80,217 | (80,217) |
| Benefit payments, including refunds of member contributions | (90,355) | (90,355) | - |
| Administrative expense | - | (2,917) | 2,917 |
| Net changes | (20,546) | 104,205 | (124,751) |
| **Balances - end of year** | $ 1,082,787 | $ 656,730 | $ 426,057 |

For the year ended June 30, 2024, CEMA recognized pension expense of $27,694. At June 30, 2024, CEMA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Net difference between projected and actual investment earnings on pension plan investments | $ - | $ 16,254 |
| Contributions subsequent to the measurement date | 17,503 | - |
| Total | $ 17,503 | $ 16,254 |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

#### 5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The contributions subsequent to the measurement date in the amount of $17,503 are reported as deferred outflows of resources and will be recognized in pension expense in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources will be recognized in pension expense as follows:

| Year ending June 30, | Total |
|---|---|
| 2025 | $ (23,969) |
| 2026 | 9,015 |
| 2027 | 7,782 |
| 2028 | (9,082) |
| | $ (16,254) |

#### 6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial determined contribution was determined as of July 1, 2024, with an interest rate adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution will be reported for the fiscal year ended December 31, 2024. The actuarial cost method and assumptions are as follows:

| | |
|---|---|
| Actuarial cost method | Projected unit credit |
| Investment rate of return | 7.375% |
| Projected salary increases | 2.25% plus service merit based increases |
| Cost of living adjustments | 1.70% |
| Inflation rate | 2.25% |

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with gender-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with gender-distinct rates was used for disabled beneficiaries.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

#### 7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2023 are summarized in the following table:

| Asset Class | Target Asset Allocation | Long-Term Expected Rate of Return |
|---|---|---|
| Domestic equity | 45.0% | 6.91% |
| International equity | 20.0% | 7.21% |
| Domestic fixed income | 20.0% | 1.61% |
| Real estate | 10.0% | 3.61% |
| Global fixed income | 5.0% | 1.67% |
| Cash | 0.0% | |
| Total | 100.0% | |

#### 8. Discount Rate

The discount rate used to measure the total pension liability was 7.375%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

#### 9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.375%, as well as what employers' net pension liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current rate:

| | 1% Decrease (6.375%) | Current Discount Rate (7.375%) | 1% Increase (8.375%) |
|---|---|---|---|
| Proportionate share of the net pension liability | $ 509,827 | $ 426,057 | $ 354,487 |

### D. Post-Employment Benefits Other than Pensions ("OPEB")

#### 1. General Information about the OPEB Plan

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Non-Medicare retirees may choose from two medical plans administered by UnitedHealthcare. Medicare eligible retirees who are enrolled in Medicare parts A and B receive medical and prescription drug coverage through a Medicare Advantage Prescription Drug plan administered by UnitedHealthcare. The County also provides a life insurance benefit of $20,000 for all retirees who retired after July 1, 1991. Participation in the Plan is voluntary. Benefit levels, contribution rates, and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The OPEB Plan does not provide for automatic post-retirement benefit increases.

Employees who retire without any deferral of their retirement date, and their spouses or domestic partners, and dependent children who are otherwise eligible for active employee healthcare coverage, are eligible for the retiree healthcare coverage through the Plan. Surviving spouses are eligible for coverage if they are receiving a monthly pension benefit.

Eligibility for retiree medical benefits is based on the retirement eligibility conditions of the retirement plan and varies based on employment category and hire date.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

#### 1. General Information about the OPEB Plan (Continued)

Membership of the plan consisted of the following as of June 30, 2024, the last full valuation date:

| | |
|---|---|
| Retirees and beneficiaries currently receiving benefits | 1,007 |
| Active plan participants | 1,697 |
| Total | 2,704 |

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

**Eligibility Requirements for the Retiree Medical Plan**

| | Eligibility Requirements for Employees hired before 7/1/2013 | Eligibility Requiremnts for Employees hired on or after 7/1/2013 |
|---|---|---|
| Law Enforcement and Emergency Medical Service Personnel | Age 55 with 5 years of service, age 50 with 15 years of service or 25 years of service | Age 62 with 10 years of service, age 55 with 10 years of service or 25 years of service |
| Regular Employees | Age 62 with 5 years of service, age 55 with 10 years of service or 25 years of service | Age 62 with 10 years of service, age 55 with 10 years of service or 25 years of service |

**Eligibility Requirements for the Retiree Life Insurance**

| | Eligibility Requirements for Employees hired before 7/1/2013 | Eligibility Requiremnts for Employees hired on or after 7/1/2013 | Eligibility Requiremnts for Employees hired on or after 1/1/2023 |
|---|---|---|---|
| Law Enforcement and Emergency Medical Service Personnel | Age 55 with 5 years of service, age 50 with 15 years of service or 25 years of service | Age 62 with 10 years of service, age 55 with 10 years of service or 25 years of service | Age 62 with 5 years of service, age 55 with 10 years of service or 25 years of service |
| Regular Employees | Age 62 with 5 years of service, age 55 with 5 years of service or 25 years of service | Age 62 with 10 years of service, age 55 with 10 years of service or 25 years of service | Age 62 with 5 years of service, age 55 with 10 years of service or 25 years of service |

The County administers the OPEB Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the OPEB Plan. The OPEB Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

#### 2. Contributions Update

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of plan members for the current fiscal year were as follows:

| Pre-65 Point of Service (POS) low | Full Plan Rate | Retiree Premium | County Contribution |
|---|---|---|---|
| Retiree, under 65 | $ 916 | $ 100 | $ 816 |
| Retiree, under 65 + Spouse | 1,910 | 315 | 1,595 |
| Retiree, under 65 + Children | 1,648 | 258 | 1,390 |
| Family Coverage | 2,624 | 410 | 2,214 |
| Surviving Spouse | 916 | 100 | 816 |
| Surviving Spouse + Children | 1,854 | 100 | 1,754 |
| **Pre-65 Preferred Provider Organization (POS) high** | | | |
| Retiree, under 65 | $ 1,023 | $ 151 | $ 872 |
| Retiree, under 65 + Spouse | 2,149 | 374 | 1,775 |
| Retiree, under 65 + Children | 1,853 | 320 | 1,533 |
| Family Coverage | 2,952 | 514 | 2,438 |
| Surviving Spouse | 1,030 | 50 | 980 |
| Surviving Spouse + Children | 1,854 | 100 | 1,754 |
| **Post-65 Medicare Advantage Rates** | | | |
| Medicare eligible Retiree Only | $ 303 | $ 50 | $ 253 |
| Medicare eligible Retiree + Spouse | 606 | 100 | 506 |
| Surviving Spouse | 303 | 50 | 253 |
| SSDI disabled pre-65 in medical advantage | 303 | 50 | 253 |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

#### 2. Contributions Update (Continued)

The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. The Annual OPEB Cost is actuarially determined. In 2024, the County contributed $6,841,820 or 6.81% of the covered payroll. The covered payroll is $100,411,296 under the Plan for the year ended June 30, 2024.

#### 3. Changes in the Net OPEB Liability (Asset)

| | Increase (Decrease) (in thousands) | | |
|---|---|---|---|
| | Total OPEB Liability (a) | Plan Fiduciary Net Position (b) | Net OPEB Liability (Asset) (a) - (b) |
| **Balances - beginning of year** | $ 105,948,835 | $ 112,971,210 | $ (7,022,375) |
| Service cost | 4,607,484 | - | 4,607,484 |
| Interest | 7,610,094 | - | 7,610,094 |
| Changes in benefit terms | - | - | - |
| Difference between expected and actual experience | (12,492,554) | - | (12,492,554) |
| Changes in assumptions | 13,975,171 | - | 13,975,171 |
| Contributions - employer | - | 6,841,820 | (6,841,820) |
| Net investment income | - | 14,682,388 | (14,682,388) |
| Benefit payments, including refunds | (3,681,368) | (3,681,368) | - |
| Administrative expense | - | (568,338) | 568,338 |
| Net changes | 10,018,827 | 17,274,502 | (7,255,675) |
| **Balances - end of year** | $ 115,967,662 | $ 130,245,712 | $ (14,278,050) |

| | |
|---|---|
| Plan Fiduciary Net Postion as a Percentage of Total OPEB Liability: | 112.31% |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

#### 3. Changes in the Net OPEB Liability (Asset) (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The OPEB Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 25 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7% based on the funding policy currently in place. The health care cost trend rate (medical and pharmacy) is 5.8% decreasing to an ultimate rate of 3.61% by 2060. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date. Actuarial assumptions were as follows:

| | |
|---|---|
| Inflation | 2.25% |
| Wage inflation | 3.00% |
| Salary increases, including wage inflation | 3.75% – 14.25% |
| Municipal bond rate | 3.93% |
| Long-term expected rate of return | 7.00% |
| Single equivalent interest rate | 7.00%, net of OPEB plan investment expense |
| Measurement date | June 30, 2024 |
| Prior measurement date | June 30, 2023 |
| Payroll growth assumption | 3.00% |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### D. Post-Employment Benefits Other than Pensions (OPEB) (Continued)

#### 3. Changes in the Net OPEB Liability (Asset) (Continued)

| | Discount Rate | | |
|---|---|---|---|
| Healthcare Cost Trend | 1% Increase 8.00% | Current 7.00% | 1% Decrease 6.00% |
| 1% Decrease | | $ (25,525,011) | |
| Current | $ (24,894,512) | (14,278,050) | $ (1,785,600) |
| 1% Increase | | (815,256) | |

#### 4. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's ACFR as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

| Asset Class | Target Asset Allocation | Real Rate of Return |
|---|---|---|
| Large cap equity | 30.0% | 8.90% |
| Mid cap equity | 12.5% | 8.90% |
| Small cap bonds | 12.5% | 8.50% |
| Developed markets | 10.0% | 6.80% |
| Fixed income bonds | 35.0% | 0.80% |
| Total | 100.0% | |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

#### 5. Deferred Inflows and Outflows

For the year ended June 30, 2024, the County recognized OPEB expense of $47,150,520. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual liability experience | $ 976,333 | $ 16,871,338 |
| Differences between expected and actual asset experience | - | 727,932 |
| Changes of assumptions | - | 46,662,395 |
| Total | $ 976,333 | $ 64,261,665 |

Amounts reported as deferred outflows and inflows of resources will be recognized in pension expense as follows:

| Year ending June 30, | |
|---|---|
| 2025 | $ (51,767,203) |
| 2026 | (5,432,397) |
| 2027 | (3,902,161) |
| 2028 | (2,430,673) |
| 2029 | 247,102 |
| Total | $ (63,285,332) |

Amounts reported in the Statement of Activities as of June 30, 2024, for the County's pension and OPEB plans are as follows:

| | Net Pension/OPEB Liability | Deferred Outflows of Resources | Deferred Inflows of Resources | Pension/OPEB Expense |
|---|---|---|---|---|
| Chatham County Employee Retirement Plan | $ 33,554,351 | $ 32,267,221 | $ 7,688,625 | $ 19,595,549 |
| Georgia Emergency Management Agency Retirement Plan | 426,057 | 17,503 | 16,254 | 27,694 |
| Total pension | 33,980,408 | 32,284,724 | 7,704,879 | 19,623,243 |
| Chatham County OPEB Plan | (14,278,050) | 976,333 | 64,261,665 | 47,150,520 |
| Total | $ 19,702,358 | $ 33,261,057 | $ 71,966,544 | $ 66,773,763 |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### E. Pension and OPEB Financial Statements

The following is financial information for the Pension and OPEB plans that do not issue stand-alone financial statements.

| | Pension Trust Fund | OPEB Trust Fund | Total |
|---|---|---|---|
| **ASSETS** | | | |
| Cash | $ 5,904,936 | $ 2,786,672 | $ 8,691,608 |
| Receivables: | | | |
| Sale of investments | 616,714 | - | 616,714 |
| Accounts | 1,213 | 1,140,148 | 1,141,361 |
| Investments: | | | |
| U.S. Government and agency obligations | 13,691,209 | - | 13,691,209 |
| Asset backed securities | 2,043,661 | - | 2,043,661 |
| Municipal bonds | 182,797 | - | 182,797 |
| Mortgage backed securities | 5,600,851 | - | 5,600,851 |
| Corporate bonds | 27,560,377 | - | 27,560,377 |
| Domestic stocks | 136,757,297 | - | 136,757,297 |
| Common/collective trust | 131,617,813 | - | 131,617,813 |
| International equity funds | 50,287,012 | - | 50,287,012 |
| Closed-end fund | 27,174,159 | - | 27,174,159 |
| Index funds | - | 126,869,734 | 126,869,734 |
| Total Investments | 394,915,176 | 126,869,734 | 521,784,910 |
| Total assets | 401,438,039 | 130,796,554 | 532,234,593 |
| **LIABILITIES** | | | |
| Accounts payable | 387,814 | 550,842 | 938,656 |
| Total liabilities | 387,814 | 550,842 | 938,656 |
| **NET POSITION** | | | |
| Held in trust for pension and other employee benefits | $ 401,050,225 | $ 130,245,712 | $ 531,295,937 |

## NOTE 4. OTHER INFORMATION (CONTINUED)

### E. Pension and OPEB Financial Statements (Continued)

| | Pension Trust Fund | OPEB Trust Fund | Total |
|---|---|---|---|
| **ADDITIONS** | | | |
| Contributions: | | | |
| Employer | $ 18,624,225 | $ 6,841,820 | $ 25,466,045 |
| Plan members | 3,604,643 | 3,072,110 | 6,676,753 |
| Total contributions | 22,228,868 | 9,913,930 | 32,142,798 |
| Investment earnings: | | | |
| Net appreciation in fair value of investments | 40,532,306 | 12,148,994 | 52,681,300 |
| Interest | 3,162,349 | 1,136,782 | 4,299,131 |
| Dividends | 809,507 | 1,396,612 | 2,206,119 |
| Total net investment earnings | 44,504,162 | 14,682,388 | 59,186,550 |
| Less investment expense | 1,260,964 | - | 1,260,964 |
| Net investment income | 43,243,198 | 14,682,388 | 57,925,586 |
| Total additions | 65,472,066 | 24,596,318 | 90,068,384 |
| **DEDUCTIONS** | | | |
| Benefits | 24,053,008 | - | 24,053,008 |
| Claims expense | - | 4,879,230 | 4,879,230 |
| Refunds of contributions | 966,198 | - | 966,198 |
| Administrative expense | 315,996 | 2,442,586 | 2,758,582 |
| Total deductions | 25,335,202 | 7,321,816 | 32,657,018 |
| Change in net position | 40,136,864 | 17,274,502 | 57,411,366 |
| Net position - beginning | 360,913,361 | 112,971,210 | 473,884,571 |
| Net position - ending | $ 401,050,225 | $ 130,245,712 | $ 531,295,937 |

### F.Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an Internal Service Fund, to account for and finance its uninsured risks of loss.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### F. Risk Management (Continued)

The claims liability is disclosed based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6%. During 2024, there were no annuity contracts purchased.

Group Health:
The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported ("IBNR") claims of $1,979,000 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2024 is $8,373,893. The County retains the first $350,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $350,000 per claim retention.

Health Insurance:

| Fiscal Year | Unpaid Claims Beginning of Year | Incurred Claims Including IBNRs | Actual Claim Payments | Unpaid Claims End of Year |
|---|---|---|---|---|
| 2022 | $ 792,000 | $ 22,162,492 | $ 21,879,492 | $ 1,075,000 |
| 2023 | 1,075,000 | 24,241,116 | 23,886,116 | 1,430,000 |
| **2024** | **1,430,000** | **25,202,625** | **24,653,625** | **1,979,000** |

It is estimated that all of the claims will be paid the following year.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### F. Risk Management (Continued)

Workers' Compensation:
Workers' Compensation is administered in the Risk Management Fund. The Workers' Compensation program retains the first $750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $750,000 retention. No claims had exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported ("IBNR") claims and program reserves for June 30, 2024 totaled $2,415,944.

| Fiscal Year | Unpaid Claims Beginning of Year | Incurred Claims Including IBNRs | Actual Claim Payments | Unpaid Claims End of Year |
|---|---|---|---|---|
| 2022 | $ 3,108,653 | $ 601,538 | $ 1,160,165 | $ 2,550,026 |
| 2023 | 2,550,026 | 1,764,966 | 2,010,319 | 2,304,673 |
| **2024** | **2,304,673** | **2,000,075** | **1,888,804** | **2,415,944** |

It is estimated that $1,620,053 will be paid during the following year.

### G. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year-end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of federal and state assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

## NOTE 4. OTHER INFORMATION (CONTINUED)

### H. Tax Abatements

Savannah Economic Development Authority ("SEDA") provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects' commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax-exempt entity) and a lease agreement is executed to obligate the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax ("PILOT"). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia's performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, Chatham County property tax revenues were reduced by $12,804,932.

# REQUIRED SUPPLEMENTARY INFORMATION
# OTHER THAN MD&A

# CHATHAM COUNTY, GEORGIA

## GENERAL FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **RESOURCES (Inflows)** | | | | |
| Property taxes | $ 202,839,102 | $ 206,913,975 | $ 206,874,940 | $ (39,035) |
| Local option sales tax | 30,000,000 | 30,000,000 | 31,847,179 | 1,847,179 |
| Other taxes | 5,007,000 | 5,007,000 | 4,277,928 | (729,072) |
| Penalties and interest on delinquent taxes | 825,000 | 825,000 | 1,195,506 | 370,506 |
| Licenses and permits | 410,000 | 410,000 | 403,114 | (6,886) |
| Intergovernmental | 1,435,000 | 10,249,200 | 10,936,454 | 687,254 |
| Charges for services | 12,455,898 | 12,936,591 | 13,787,668 | 851,077 |
| Fines and fees | 3,850,000 | 3,850,000 | 3,924,231 | 74,231 |
| Investment income (loss) | - | - | 9,673,281 | 9,673,281 |
| Other revenue | 235,000 | 390,000 | 1,972,971 | 1,582,971 |
| Leases and SBITAs | - | 258,700 | 1,320,581 | 1,061,881 |
| Transfers from other funds | 350,000 | 353,724 | 238,848 | (114,876) |
| Amounts available for appropriation | 257,407,000 | 271,194,190 | 286,452,701 | 15,258,511 |
| **CHARGES TO APPROPRIATIONS (Outflows)** | | | | |
| GENERAL GOVERNMENT: | | | | |
| County Commissioners | 1,009,326 | 1,141,622 | 1,049,638 | 91,984 |
| Youth Commission | 50,000 | 50,000 | 39,562 | 10,438 |
| County Clerk | 250,771 | 264,077 | 260,815 | 3,262 |
| County Manager | 1,515,088 | 1,569,808 | 1,232,690 | 337,118 |
| Elections | 2,012,756 | 2,067,346 | 2,011,212 | 56,134 |
| Voter Registration | 1,650,411 | 1,881,979 | 1,877,716 | 4,263 |
| Finance | 2,806,235 | 2,939,989 | 2,759,260 | 180,729 |
| Professional Services | 139,440 | 155,625 | 144,685 | 10,940 |
| Purchasing | 774,771 | 804,337 | 731,928 | 72,409 |
| Strategic Planning | 453,362 | 466,896 | 367,193 | 99,703 |
| Resiliency | 153,248 | 201,039 | 167,128 | 33,911 |
| County Attorney | 1,712,372 | 1,746,397 | 1,655,002 | 91,395 |
| Information Communication Systems | 7,991,157 | 8,327,020 | 7,775,724 | 551,296 |
| Communications | 765,000 | 936,316 | 908,800 | 27,516 |
| Human Resources | 2,290,624 | 2,410,306 | 2,298,712 | 111,594 |
| Temporary Pool | 17,116 | 17,116 | 9,795 | 7,321 |
| Tax Commissioner | 6,665,525 | 6,905,465 | 6,436,471 | 468,994 |
| Tax Assessor | 7,554,904 | 7,819,229 | 6,754,232 | 1,064,997 |
| Board of Equalization | 324,797 | 328,121 | 229,730 | 98,391 |
| Internal Audit | 716,495 | 750,310 | 683,942 | 66,368 |
| Building Maintenance and Operations | 6,572,328 | 6,779,752 | 5,832,203 | 947,549 |
| Fleet Operations | 1,647,845 | 1,817,408 | 1,453,906 | 363,502 |
| Utilities | 1,062,000 | 1,062,000 | 906,522 | 155,478 |
| Public Information | 964,152 | 1,004,964 | 890,565 | 114,399 |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## GENERAL FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **CHARGES TO APPROPRIATIONS (Outflows) (Continued)** | | | | |
| GENERAL GOVERNMENT (Continued): | | | | |
| Project Management | $ 486,958 | $ 555,010 | $ 537,515 | $ 17,495 |
| Administrative Services | 1,457,192 | 1,522,304 | 1,363,070 | 159,234 |
| Other | 19,370,474 | 11,878,332 | 9,167,366 | 2,710,966 |
| Total General Government | 70,414,347 | 65,402,768 | 57,545,382 | 7,857,386 |
| JUDICIARY: | | | | |
| Court Administrator | 3,915,552 | 4,036,433 | 3,908,380 | 128,053 |
| Court Expenditures | 1,170,680 | 1,171,227 | 778,613 | 392,614 |
| Alternative Dispute Resolution | 4,200 | 4,200 | 918 | 3,282 |
| Superior Court Clerk | 4,880,473 | 5,067,817 | 4,559,865 | 507,952 |
| District Attorney | 8,727,372 | 9,114,086 | 8,463,704 | 650,382 |
| Victim Witness Program | 965,001 | 1,008,588 | 939,264 | 69,324 |
| State Court Judge | 1,890,154 | 1,935,516 | 1,895,935 | 39,581 |
| State Court Clerk | 2,201,158 | 2,285,399 | 2,098,230 | 187,169 |
| DUI Court | 139,409 | 146,305 | 130,909 | 15,396 |
| Magistrate Court | 2,256,049 | 2,337,143 | 2,114,986 | 222,157 |
| Probate Court | 1,880,214 | 1,948,580 | 1,860,815 | 87,765 |
| Probate Court Filing Fees | - | 230,000 | 192,230 | 37,770 |
| Juvenile Court | 6,770,489 | 7,061,716 | 6,834,977 | 226,739 |
| Chatham County Child Advocate | 2,277,557 | 2,382,000 | 2,360,219 | 21,781 |
| Grand Jury | 11,200 | 11,200 | 4,145 | 7,055 |
| Law Library | 73,195 | 75,813 | 68,217 | 7,596 |
| Public Defenders Office | 4,656,378 | 4,754,032 | 4,712,846 | 41,186 |
| Indigent Defense Unit | 3,017,576 | 3,158,913 | 2,651,855 | 507,058 |
| Total Judiciary | 44,836,657 | 46,728,968 | 43,576,108 | 3,152,860 |
| PUBLIC SAFETY: | | | | |
| Counter Narcotics Team | 6,101,591 | 6,168,928 | 6,021,817 | 147,111 |
| Marine Police Patrol | 952,916 | 993,640 | 836,171 | 157,469 |
| Chatham County SWAT | 248,322 | 297,731 | 171,827 | 125,904 |
| Hazardous Materials | 70,000 | 70,000 | 34,775 | 35,225 |
| Sheriff's Office | 13,510,051 | 13,688,973 | 12,079,584 | 1,609,389 |
| Detention Center | 58,416,029 | 62,108,380 | 60,158,867 | 1,949,513 |
| Emergency Medical Service | 715,190 | 1,667,496 | 1,454,056 | 213,440 |
| County Coroner | 579,546 | 609,971 | 608,633 | 1,338 |
| Non-Emergency Call Center | - | 385,446 | 268,099 | 117,347 |
| Animal Control | 2,206,628 | 2,276,136 | 2,005,370 | 270,766 |
| Chatham Emergency Management Agency | 2,958,130 | 3,016,438 | 2,473,549 | 542,889 |
| Total Public Safety | 85,758,403 | 91,283,139 | 86,112,748 | 5,170,391 |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## GENERAL FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **CHARGES TO APPROPRIATIONS (Outflows) (Continued)** | | | | |
| PUBLIC WORKS: | | | | |
| Public Works | $ 1,344,297 | $ 1,362,167 | $ 862,856 | $ 499,311 |
| Total Public Works | 1,344,297 | 1,362,167 | 862,856 | 499,311 |
| HEALTH AND WELFARE: | | | | |
| Indigent Health Center | 2,425,000 | 2,425,000 | 2,423,900 | 1,100 |
| Health Department | 1,267,544 | 1,268,321 | 1,268,321 | - |
| Chatham County Safety Net Planning | 125,000 | 125,000 | 125,000 | - |
| Mental Health | 1,103,600 | 1,103,600 | 700,000 | 403,600 |
| Mosquito Control | 5,167,625 | 5,473,351 | 5,430,802 | 42,549 |
| Greenbriar Children's Home | 200,000 | 200,000 | 173,500 | 26,500 |
| Chatham Area Transit Teleride | 6,239,286 | 6,239,286 | 6,177,880 | 61,406 |
| Summer Bonanza | 35,000 | 35,000 | 32,575 | 2,425 |
| Front Porch | 268,039 | 275,491 | 240,069 | 35,422 |
| WREP | 128,360 | 128,360 | 78,027 | 50,333 |
| Youth Intercept | 330,000 | 343,636 | 327,025 | 16,611 |
| Other Health Services | 1,965,850 | 1,965,850 | 898,227 | 1,067,623 |
| Total Health and Welfare | 19,255,304 | 19,582,895 | 17,875,326 | 1,707,569 |
| CULTURE AND RECREATION: | | | | |
| Frank G Murray Community Center | 306,818 | 336,920 | 306,081 | 30,839 |
| Recreation Department | 6,450,656 | 6,987,067 | 6,987,066 | 1 |
| Aquatic Center Pool | 1,629,354 | 1,791,399 | 1,717,206 | 74,193 |
| Weightlifting Center | 262,582 | 264,127 | 259,453 | 4,674 |
| Henderson Golf Course | 1,203,016 | 1,723,017 | 1,696,681 | 26,336 |
| Tybee Pier and Pavilion | 54,000 | 64,297 | 52,773 | 11,524 |
| Georgia Forestry | 61,764 | 61,764 | 44,624 | 17,140 |
| Museums | 365,875 | 376,559 | 298,367 | 78,192 |
| Library | 8,531,454 | 8,531,454 | 8,531,454 | - |
| Total Culture and Recreation | 18,865,519 | 20,136,604 | 19,893,705 | 242,899 |
| HOUSING AND DEVELOPMENT: | | | | |
| Co-Operative Extension Service | 237,897 | 241,442 | 204,896 | 36,546 |
| CORE MPO | 55,200 | 55,200 | 55,200 | - |
| Chatham Apprentice Program | 291,339 | 300,187 | 272,550 | 27,637 |
| Community Outreach | 244,981 | 280,859 | 268,633 | 12,226 |
| Bamboo Farm | 275,554 | 299,354 | 154,391 | 144,963 |
| Total Housing and Development | 1,104,971 | 1,177,042 | 955,670 | 221,372 |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## GENERAL FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **CHARGES TO APPROPRIATIONS (Outflows) (Continued)** | | | | |
| DEBT SERVICE: | | | | |
| Principal | $ 1,090,000 | $ 1,090,000 | $ 1,090,000 | $ - |
| Interest and other charges | 109,591 | 109,591 | 109,345 | 246 |
| Total Debt Service | 1,199,591 | 1,199,591 | 1,199,345 | 246 |
| Transfers to other funds | 14,627,911 | 46,547,630 | 46,541,682 | 5,948 |
| Total Transfers Out | 14,627,911 | 46,547,630 | 46,541,682 | 5,948 |
| Total charges to appropriations | 257,407,000 | 293,420,804 | 274,562,822 | 18,857,982 |
| Excess (deficiency) of resources over charges to appropriations | - | (22,226,614) | 11,889,879 | 34,116,493 |
| Fund balance, beginning of year | 78,471,012 | 78,471,012 | 78,471,012 | - |
| Fund balance, end of year | $ 78,471,012 | $ 56,244,398 | $ 90,360,891 | $ 34,116,493 |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **RESOURCES (Inflows)** | | | | |
| Property taxes | $ 36,121,000 | $ 37,117,600 | $ 36,617,254 | $ (500,346) |
| Other taxes | 11,425,000 | 11,790,500 | 12,529,056 | 738,556 |
| Penalties and interest on delinquent taxes | 30,000 | 30,000 | 51,018 | 21,018 |
| Licenses and permits | - | - | 24,200 | 24,200 |
| Intergovernmental | - | 1,637,900 | 1,645,248 | 7,348 |
| Charges for services | 282,500 | 282,500 | 176,508 | (105,992) |
| Fines and fees | 1,405,500 | 1,405,500 | 1,433,908 | 28,408 |
| Investment income | - | - | 356,011 | 356,011 |
| Other revenue | - | - | 161,897 | 161,897 |
| Transfers from other funds | 1,000,000 | 1,691,927 | 1,491,926 | (200,001) |
| Amounts available for appropriation | 50,264,000 | 53,955,927 | 54,487,026 | 531,099 |
| **CHARGES TO APPROPRIATIONS (Outflows)** | | | | |
| GENERAL GOVERNMENT: | | | | |
| Finance | 188,333 | 99,552 | 67,378 | 32,174 |
| Professional services | 28,560 | 31,875 | 3,315 | 28,560 |
| Internal Audit | 115,287 | 118,976 | 94,185 | 24,791 |
| County engineer | 1,790,517 | 2,066,592 | 1,886,513 | 180,079 |
| Building Safety and Regulatory Services | 913,820 | 975,662 | 791,323 | 184,339 |
| Contingencies | 4,991,197 | 3,736,006 | - | 3,736,006 |
| Total General Government | 8,027,714 | 7,028,663 | 2,842,714 | 4,185,949 |
| JUDICIARY: | | | | |
| Recorders Court | 1,481,873 | 1,539,299 | 1,427,612 | 111,687 |
| Total Judiciary | 1,481,873 | 1,539,299 | 1,427,612 | 111,687 |
| PUBLIC SAFETY: | | | | |
| Police | 19,469,937 | 20,757,711 | 17,930,374 | 2,827,337 |
| Crimestoppers | 20,000 | 20,000 | 16,602 | 3,398 |
| Total Public Safety | 19,489,937 | 20,777,711 | 17,946,976 | 2,830,735 |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **CHARGES TO APPROPRIATIONS (Outflows) (Continued)** | | | | |
| PUBLIC WORKS: | | | | |
| County Engineer - Traffic Lights | $ 323,000 | $ 325,805 | $ 325,805 | $ - |
| Public Works | 10,978,807 | 11,516,823 | 9,784,287 | 1,732,536 |
| Fell Street Pump Maintenance | 100,000 | 190,000 | 188,871 | 1,129 |
| Total Public Works | 11,401,807 | 12,032,628 | 10,298,963 | 1,733,665 |
| HOUSING AND DEVELOPMENT: | | | | |
| Metropolitan Planning Commission | 1,265,834 | 1,268,834 | 1,268,834 | - |
| SAGIS | 340,797 | 340,797 | 340,797 | - |
| CORE MPO | 109,577 | 109,577 | 109,577 | - |
| Coastal Area Regional Development Center | 119,825 | 119,825 | 119,825 | - |
| Total Housing and Development | 1,836,033 | 1,839,033 | 1,839,033 | - |
| Transfers to other funds | 8,026,636 | 23,581,192 | 23,466,316 | 114,876 |
| Total charges to appropriations | 50,264,000 | 66,798,526 | 57,821,614 | 8,976,912 |
| Deficiency of resources under charges to appropriations | - | (12,842,599) | (3,334,588) | 9,508,011 |
| Fund balance, beginning of year | 26,464,896 | 26,464,896 | 26,464,896 | - |
| Fund balance, end of year | $ 26,464,896 | $ 13,622,297 | $ 23,130,308 | $ 9,508,011 |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – FISCAL RECOVERY
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Revenue from other governmental units | $ 44,671,512 | $ 44,671,512 | $ 10,192,164 | $ (34,479,348) |
| Total revenues | 44,671,512 | 44,671,512 | 10,192,164 | (34,479,348) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | 9,186,006 | 7,221,403 | 2,132,344 | 5,089,059 |
| Judiciary | 4,055,521 | 4,348,988 | 1,505,365 | 2,843,623 |
| Public safety | 8,187,323 | 8,923,868 | 1,001,042 | 7,922,826 |
| Public works | - | 333,167 | 96,302 | 236,865 |
| Health and welfare | 16,500,753 | 15,305,878 | 3,314,347 | 11,991,531 |
| Culture and recreation | 4,379,200 | 6,829,200 | 2,142,764 | 4,686,436 |
| Housing and development | 2,362,709 | 1,709,008 | - | 1,709,008 |
| Total expenditures | 44,671,512 | 44,671,512 | 10,192,164 | 34,479,348 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | $ - | $ - | $ - | $ - |

## Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Department heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and makes recommendations to the County Manager and Executive Team.

2. The County Manager submits a proposed budget to the Board of Commissioners during the month of May.

3. The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.

4. Annual budgets are adopted for the General Fund, Special Revenue Funds and Debt Service Funds for legal budgetary control. Project length budgets are adopted for Capital Projects Funds. Annual budgets are also adopted for other funds as a management tool.

5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.

6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.

7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2024, the following supplemental and decrease in appropriations were approved:

| Fund | Original Appropriation | Supplemental Appropriations | Supplemental Decreases | Final Appropriations |
|---|---|---|---|---|
| General | $ 257,407,000 | $ 36,013,804 | $ - | $ 293,420,804 |
| Special Service District | 50,264,000 | 16,534,526 | - | 66,798,526 |
| Fiscal Recovery Fund | 44,671,512 | - | - | 44,671,512 |

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
## SCHEDULE OF CHANGES IN COUNTY'S
## NET PENSION LIABILITY AND RELATED RATIOS - CCERP
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2024 | 2023 | 2022 | 2021 |
| **Total pension liability** | | | | |
| Service cost | $ 7,440,806 | $ 6,654,070 | $ 9,253,825 | $ 7,920,177 |
| Interest | 28,945,798 | 26,761,361 | 26,198,534 | 22,704,400 |
| Benefit changes | 7,054,016 | 1,102,070 | - | 13,409,184 |
| Difference between expected and actual experience | 11,861,978 | 19,398,259 | 781,934 | 13,932,071 |
| Changes in assumptions | - | - | (2,032,955) | 11,393,785 |
| Benefit payments and refunds of contributions | (25,019,206) | (24,125,454) | (23,551,433) | (21,445,188) |
| Net change in total pension liability | 30,283,392 | 29,790,306 | 10,649,905 | 47,914,429 |
| Total pension liability - beginning | 404,321,184 | 374,530,878 | 363,880,973 | 315,966,544 |
| Total pension liability - ending (a) | $ 434,604,576 | $ 404,321,184 | $ 374,530,878 | $ 363,880,973 |
| **Plan net position** | | | | |
| Contributions - employers | $ 18,624,225 | $ 16,988,290 | $ 12,686,631 | $ 15,915,088 |
| Contributions - members | 3,604,643 | 3,163,863 | 2,905,347 | 2,892,544 |
| Net investment income | 43,243,198 | 38,826,312 | (46,947,466) | 87,362,320 |
| Benefit payments | (25,019,206) | (24,125,454) | (23,551,433) | (21,445,188) |
| Administrative expense | (315,996) | (294,042) | (271,982) | (277,223) |
| Other changes | - | - | (678,028) | - |
| Net change in plan net position | 40,136,864 | 34,558,969 | (55,856,931) | 84,447,541 |
| Plan net position - beginning | 360,913,361 | 326,354,392 | 382,211,323 | 297,763,782 |
| Plan net position - ending (b) | 401,050,225 | 360,913,361 | 326,354,392 | 382,211,323 |
| Net pension liability (asset) - ending (a) - (b) | $ 33,554,351 | $ 43,407,823 | $ 48,176,486 | $ (18,330,350) |
| Ratio of plan net position to total pension liability | 92.28% | 89.26% | 87.14% | 105.04% |
| Covered payroll | $ 99,199,647 | $ 86,071,623 | $ 78,517,723 | $ 80,098,771 |
| Net pension liability as a percentage of covered payroll | 33.83% | 50.43% | 61.36% | -22.88% |

**Notes to Schedule:**

*Benefit changes.* None

*Changes of assumptions.* The following assumptions have been adopted based on actual experience from July 1, 2016 to July 1, 2020.

a. Beginning with the 2021 plan year, rates were adjusted to reflect actual compensation increases from 2017 to 2020.
b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
c. Assumed rate of return of 7.25% is used.
d. The normal cost has been loaded for administrative expenses.

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| $ 6,990,248 | $ 6,721,392 | $ 6,354,954 | $ 6,262,367 | $ 6,097,375 | $ 5,708,826 |
| 22,503,217 | 21,769,061 | 22,019,314 | 21,041,165 | 20,257,842 | 19,265,284 |
| - | - | - | - | - | - |
| (3,442,286) | (11,254,479) | (2,483,103) | 2,293,303 | (445,091) | (2,373,423) |
| 10,601,852 | - | - | - | 11,177,988 | - |
| (19,582,422) | (18,616,284) | (17,652,334) | (16,015,722) | (15,529,642) | (13,712,271) |
| 17,070,609 | (1,380,310) | 8,238,831 | 13,581,113 | 21,558,472 | 8,888,416 |
| 298,895,935 | 300,276,245 | 292,037,414 | 278,456,301 | 256,897,829 | 248,009,413 |
| $ 315,966,544 | $ 298,895,935 | $ 300,276,245 | $ 292,037,414 | $ 278,456,301 | $ 256,897,829 |
| $ 18,116,638 | $ 16,189,501 | $ 16,081,328 | $ 14,795,858 | $ 14,385,991 | $ 14,310,940 |
| 2,993,664 | 2,664,912 | 2,378,197 | 2,415,907 | 2,220,249 | 2,226,111 |
| 16,405,980 | 16,227,381 | 23,791,745 | 29,372,598 | 163,814 | 6,339,164 |
| (19,582,422) | (18,616,284) | (17,652,334) | (16,015,722) | (15,529,642) | (13,712,271) |
| (137,830) | (185,082) | (170,918) | (215,848) | (178,049) | (253,104) |
| - | - | - | - | - | - |
| 17,796,030 | 16,280,428 | 24,428,018 | 30,352,793 | 1,062,363 | 8,910,840 |
| 279,967,752 | 263,687,324 | 239,259,306 | 208,906,513 | 207,844,150 | 198,933,310 |
| 297,763,782 | 279,967,752 | 263,687,324 | 239,259,306 | 208,906,513 | 207,844,150 |
| $ 18,202,762 | $ 18,928,183 | $ 36,588,921 | $ 52,778,108 | $ 69,549,788 | $ 49,053,679 |
| 94.24% | 93.67% | 87.81% | 81.93% | 75.02% | 80.91% |
| $ 79,916,591 | $ 65,420,448 | $ 65,767,331 | $ 65,652,790 | $ 63,556,893 | $ 62,291,948 |
| 22.78% | 28.93% | 55.63% | 80.39% | 109.43% | 78.75% |

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
## SCHEDULE OF EMPLOYER CONTRIBUTIONS – CCERP
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2024 | 2023 | 2022 | 2021 |
| Actuarially determined contribution | $ 11,431,319 | $ 11,708,572 | $ 9,325,250 | $ 9,986,081 |
| Contributions in relation to the actuarially determined contribution | 18,624,225 | 16,988,290 | 12,686,631 | 15,915,088 |
| Contribution deficiency (excess) | $ (7,192,906) | $ (5,279,718) | $ (3,361,381) | $ (5,929,007) |
| Covered payroll | $ 99,199,647 | $ 86,071,623 | $ 78,517,723 | $ 80,098,771 |
| Contributions as a percentage of covered payroll | 18.77% | 19.74% | 16.16% | 19.87% |

**Notes to Schedule:**

*Valuation date:*
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

*Method and assumptions used in calculations of actuarially determined contributions:*
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

| | |
|---|---|
| Actuarial cost method | Entry age |
| Amortization method | Level percentage of payroll, closed |
| Remaining amortization period | 13 years |
| Asset valuation method | Adjusted fair value |
| Inflation | 2.25% |
| Salary increase | The rates range from 3.75% - 14.25% for regular employees and 3.87% - 5.71% for law enforcement employees |
| Investment rate of return | 7.25%, compounded annually |

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| $ 11,193,484 | $ 13,365,767 | $ 14,343,924 | $ 14,092,607 | $ 13,433,915 | $ 13,931,114 |
| 18,116,638 | 16,189,805 | 16,081,328 | 14,795,858 | 14,385,991 | 14,310,940 |
| $ (6,923,154) | $ (2,824,038) | $ (1,737,404) | $ (703,251) | $ (952,076) | $ (379,826) |
| $ 79,916,591 | $ 65,420,448 | $ 65,767,331 | $ 65,652,790 | $ 63,556,893 | $ 62,291,948 |
| 22.67% | 24.75% | 24.45% | 22.54% | 22.63% | 22.97% |

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
## SCHEDULE OF INVESTMENT RETURNS – CCERP
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| Annual money-weighted rate of return, net of investment expense | 12.03% | 11.98% | -12.43% | 29.48% | 5.87% | 6.15% | 10.00% | 14.50% | 0.50% | 3.60% |

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
## SCHEDULE OF CHANGES IN THE PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET)
## WITHOUT A SPECIAL FUNDING SITUATION – CCERP
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | | County's Proportion (Percentage) of the Collective Net Pension Liability | County's Proportion (Amount) of the Collective Net Pension Liability (Asset) | County's Covered Payroll | County's Proportionate Share of the Collective Net Pension Liability as a Percentage of the County's Covered Payroll | Pension Plan Fiduciary Net Position as a Percetage of the Total Pension Liability |
|---|---|---|---|---|---|---|
| **Chatham County Employees' Retirement Plan** | | | | | | |
| | 2015 | 95.112208% | $ 46,656,037 | $ 59,247,297 | 78.75% | 80.91% |
| | 2016 | 95.259777% | 66,252,974 | 60,544,256 | 109.43% | 75.02% |
| | 2017 | 96.032491% | 50,684,132 | 63,048,211 | 80.39% | 81.93% |
| | 2018 | 98.264789% | 35,954,023 | 64,625,804 | 55.63% | 87.81% |
| | 2019 | 99.914413% | 18,187,183 | 65,420,448 | 27.80% | 93.67% |
| | 2020 | 100.000000% | 18,202,762 | 79,916,591 | 22.78% | 94.24% |
| | 2021 | 100.000000% | (18,330,350) | 80,098,771 | -22.88% | 105.04% |
| | 2022 | 100.000000% | 48,176,486 | 78,517,723 | 61.36% | 87.14% |
| | 2023 | 100.000000% | 43,407,823 | 86,071,623 | 50.43% | 89.26% |
| | 2024 | 100.000000% | 33,554,351 | 99,199,647 | 33.83% | 92.28% |

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
## SCHEDULE OF CHANGE IN THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS – GEMARP
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2024 | 2023 | 2022 | 2021 |
| County's proportion of the net pension liability | 21.73425% | 24.46880% | 24.30685% | 20.86620% |
| County's proportionate share of the net pension liability | $ 426,057 | $ 550,808 | $ 397,853 | $ 308,275 |
| County's covered payroll | $ 132,817 | $ 119,639 | $ 119,639 | $ 147,535 |
| County's proportionate share of the net pension liability as a percentage of covered payroll | 320.8% | 460.4% | 332.5% | 209.0% |
| Plan fiduciary net position as a percentage of the total pension liability | 60.7% | 50.1% | 62.9% | 64.3% |

**Note:** This schedule will present 10 years of information once it is accumulated.

| Fiscal Year | | | | |
|---|---|---|---|---|
| 2020 | 2019 | 2018 | 2017 | 2016 |
| 20.86620% | 20.92260% | 21.31670% | 20.73750% | 43.75540% |
| $ 508,558 | $ 413,478 | $ 407,904 | $ 366,114 | $ 772,482 |
| $ 112,602 | $ 95,930 | $ 103,636 | $ 185,287 | $ 421,724 |
| 451.6% | 431.0% | 393.6% | 197.6% | 183.2% |
| 45.4% | 54.8% | 57.8% | 60.8% | 59.1% |

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
## SCHEDULE OF EMPLOYER CONTRIBUTIONS – GEMARP
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2024 | 2023 | 2022 | 2021 |
| Actuarially determined contribution | $ 64,088 | $ 70,010 | $ 59,474 | $ 59,067 |
| Contributions in relation to the actuarially determined contribution | 64,742 | 51,313 | 21,576 | 40,506 |
| Contribution deficiency (excess) | $ (654) | $ 18,697 | $ 37,898 | $ 18,561 |
| Covered payroll | $ 134,680 | $ 151,625 | $ 154,697 | $ 210,495 |
| Contributions as a percentage of covered payroll | 48.07% | 33.84% | 13.95% | 19.24% |

**Notes to Schedule**

This schedule will present 10 years of information once it is accumulated.

| Fiscal Year | | | | |
|---|---|---|---|---|
| 2020 | 2019 | 2018 | 2017 | 2016 |
| $ 59,067 | $ 47,602 | $ 46,749 | $ 36,788 | $ 78,243 |
| 40,506 | 40,552 | 35,720 | 57,200 | 48,232 |
| $ 18,561 | $ 7,050 | $ 11,029 | $ (20,412) | $ 30,011 |
| $ 126,548 | $ 107,953 | $ 91,922 | $ 107,541 | $ 211,203 |
| 32.01% | 37.56% | 38.86% | 53.19% | 22.84% |

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
## SCHEDULE OF CHANGES IN THE PLAN'S NET OPEB LIABILITY – (ASSET) AND RELATED RATIOS
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2024 | 2023 | 2022 | 2021 |
| **Total OPEB liability** | | | | |
| Service cost | $ 4,607,484 | $ 4,115,351 | $ 5,135,339 | $ 5,135,339 |
| Interest | 7,610,094 | 7,385,722 | 7,492,740 | 9,359,603 |
| Benefit changes | - | 4,435,482 | (1,330,396) | - |
| Difference between expected and actual experience | (12,492,554) | (3,270,382) | (3,737,790) | (7,235,179) |
| Changes in assumptions or other inputs | 13,975,171 | (4,775,860) | (723,235) | (30,880,041) |
| Benefit payments and refunds of contributions | (3,681,368) | (6,672,869) | (8,018,151) | (8,350,906) |
| Refunds of contributions | - | - | - | - |
| Net change in total OEPB liability | 10,018,827 | 1,217,444 | (1,181,493) | (31,971,184) |
| Total OEPB liability - beginning | 105,948,835 | 104,731,391 | 105,912,884 | 137,884,068 |
| Total OEPB liability - ending (a) | $ 115,967,662 | $ 105,948,835 | $ 104,731,391 | $ 105,912,884 |
| **Plan net position** | | | | |
| Contributions - employers | $ 6,841,820 | $ 5,868,875 | $ 7,680,777 | $ 13,615,702 |
| Contributions - members | - | - | - | - |
| Net investment income | 14,682,388 | 10,839,925 | (15,698,627) | 21,046,364 |
| Benefit payments | (3,681,368) | (6,672,869) | (8,018,151) | (8,350,906) |
| Administrative expense | (568,338) | (647,983) | (492,712) | (562,029) |
| Professional fees | - | - | (131,256) | - |
| Net change in plan net position | 17,274,502 | 9,387,948 | (16,659,969) | 25,749,131 |
| Plan net position - beginning | 112,971,210 | 103,583,262 | 121,085,905 | 95,336,774 |
| Plan net position - ending (b) | 130,245,712 | 112,971,210 | 104,425,936 | 121,085,905 |
| Net OEPB liability (asset) - ending (a) - (b) | $ (14,278,050) | $ (7,022,375) | $ 305,455 | $ (15,173,021) |
| Ratio of plan net position to total OEPB liability | 112.31% | 106.63% | 99.71% | 114.33% |
| Covered-employee payroll | $ 100,411,296 | $ 86,091,634 | $ 78,578,688 | $ 73,372,013 |
| Net OEPB liability as a percentage of covered-employee payroll | -14.22% | -8.16% | 0.39% | -20.68% |

**Notes to Schedule:**
This schedule will present 10 years of information once it is accumulated.

*Benefit changes.* None

*Assumptions.* The following assumptions have been adopted.

a. Inflation of 2.25% is used.
b. The payroll growth assumption of 1.25% is used.
c. Long-term rate of return used is 7.0%.
d. Municipal bond rate at the measurement date is 2.16%.
e. Health care cost trends used is 5.8% for 2024 decreasing to an ultimate rate of 3.61% by 2060.
f. Discount rate for the measurement date is 7.0%.

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2020 | 2019 | 2018 | 2017 |
| | $ 6,954,000 | $ 23,914,000 | $ 23,030,000 | $ 27,675,000 |
| | 17,936,000 | 17,528,000 | 17,089,000 | 13,927,000 |
| | - | - | - | - |
| | 5,858,000 | (3,546,000) | (26,931,000) | - |
| | (266,817,000) | - | (54,203,000) | (54,121,000) |
| | (7,305,000) | (7,025,000) | (6,721,000) | (7,702,000) |
| | - | - | - | - |
| | (243,374,000) | 30,871,000 | (47,736,000) | (20,221,000) |
| | 381,258,000 | 350,387,000 | 398,123,000 | 418,344,000 |
| | $ 137,884,000 | $ 381,258,000 | $ 350,387,000 | $ 398,123,000 |
| | $ 14,079,000 | $ 13,074,000 | $ 11,534,000 | $ 17,988,000 |
| | - | 812,000 | - | 809,000 |
| | 4,069,000 | 5,008,000 | 4,768,000 | 4,043,000 |
| | (7,305,000) | (7,836,000) | (6,721,000) | (7,702,000) |
| | (563,226) | (555,000) | (548,000) | - |
| | - | - | - | - |
| | 10,279,774 | 10,503,000 | 9,033,000 | 15,138,000 |
| | 85,057,000 | 74,554,000 | 65,521,000 | 50,383,000 |
| | 95,336,774 | 85,057,000 | 74,554,000 | 65,521,000 |
| | $ 42,547,226 | $ 296,201,000 | $ 275,833,000 | $ 332,602,000 |
| | 69.14% | 22.31% | 21.28% | 16.46% |
| | $ 75,831,000 | $ 72,822,000 | $ 72,822,000 | $ 67,370,000 |
| | 56.11% | 406.75% | 378.78% | 493.69% |

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
## SCHEDULE OF EMPLOYER CONTRIBUTIONS
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2024 | 2023 | 2022 | 2021 |
| Actuarially determined contribution | $ 4,541,924 | $ 4,276,750 | $ 3,946,992 | $ 5,331,202 |
| Contributions in relation to the actuarially determined contribution | 6,841,820 | 5,868,875 | 7,680,777 | 13,615,702 |
| Contribution deficiency (excess) | $ (2,299,896) | $ (1,592,125) | $ (3,733,785) | $ (8,284,500) |
| Covered-employee payroll | $ 100,411,296 | $ 86,091,634 | $ 78,578,688 | $ 73,372,013 |
| Contributions as a percentage of covered-employee payroll | 6.81% | 6.82% | 9.77% | 18.56% |

**Notes to Schedule:**
This schedule will present 10 years of information once it is accumulated.

*Valuation date*:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

*Method and assumptions used in calculations of actuarially determined contributions*:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

| | |
|---|---|
| Actuarial cost method | Entry age normal |
| Amortization method | Level percentage of payroll, closed 30-year period |
| Remaining amortization period | 25 years |
| Inflation | 2.25% |
| Salary increase | 3.75%-14.25% for regular employees and 3.87%-5.71% for law enforcement employees |
| Investment rate of return | 7.0% compounded annually |

| Fiscal Year | | | |
|---|---|---|---|
| 2020 | 2019 | 2018 | 2017 |
| $ 22,033,000 | $ 24,816,000 | $ 21,935,000 | $ 16,938,000 |
| 14,079,000 | 13,885,877 | 11,534,000 | 17,988,000 |
| $ 7,954,000 | $ 10,930,123 | $ 10,401,000 | $ (1,050,000) |
| $ 75,831,000 | $ 72,822,000 | $ 72,822,000 | $ 67,670,000 |
| 18.57% | 19.07% | 15.84% | 26.58% |

# CHATHAM COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
## SCHEDULE OF INVESTMENT RETURNS
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | Fiscal Year | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
| Annual money-weighted rate of return, net of investment expense | 12.85% | 10.60% | -13.10% | 22.90% | 4.90% | 6.48% | 7.06% | 8.20% |

**Note:** This schedule will present 10 years of information once it is accumulated.

# SUPPLEMENTARY INFORMATION
# COMBINING FUND FINANCIAL STATEMENTS
# AND SCHEDULES

# CHATHAM COUNTY, GEORGIA

## NONMAJOR GOVERNMENTAL FUNDS

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## SPECIAL REVENUE FUNDS

The Special Revenue funds are used to account for proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

***Street Lighting Fund*** – To account for the special assessments levied for street lighting services.

***Inmate Welfare Fund*** – To account for the operation of the inmate jail commissary.

***Confiscated Revenue Fund*** – To account for funds received from participation in drug related cases.

***Restricted Court Fees Fund*** – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

***Emergency Telephone System Fund*** – To account for the funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

***Land Bank Fund*** – To account for funds generated from the sale of surplus land.

***Multiple Grant Fund*** – To account for funds obtained from federal and state grants.

***Emergency Rental Assistance II*** – To account for funds received for the Emergency Rental Assistance Program through the Consolidated Appropriations Act of 2021.

***Land Disturbing Activities Ordinance Fund*** – To account for fees generated under the land disturbing ordinance.

***Child Support Enforcement*** – To account for operations of the Child Support Recovery Unit under the Easter Circuit District Attorney which is funded by a grant from the State of Georgia Department of Human Resources.

***Hotel/Motel Tax Fund*** – To account for the hotel/motel taxes collected.

***Hurricane Fund*** – To account for the costs and reimbursements related to hurricanes that have impacted the County.

***National OPIOID Fund*** – To account for funds received and expended in prevention and intervention of opioid use.

***CDBG Fund*** – To account for funds received and expended for the Community Development Block Grant.

***Local Assistance and Tribal Fund*** – To account for funds received and expended through the American Rescue Plant Act supplement – Local Assistance and Tribal Fund.

# CHATHAM COUNTY, GEORGIA

## NONMAJOR GOVERNMENTAL FUNDS

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## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

***Capital Replacement Fund*** – To account for capital replacement of all County facilities.

***Capital Grant Fund*** – To account for capital grants used to finance major capital projects.

***Sales Tax 1, 2, 3, 4, and 5 Funds*** – To account for the 1% Special Purpose Local Option Sales Tax ("SPLOST") Funds restricted for the acquisition or construction of specific capital projects as authorized by local referendum.

## DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

# CHATHAM COUNTY, GEORGIA

## COMBINING BALANCE SHEET
## NONMAJOR GOVERNMENTAL FUNDS
## JUNE 30, 2024

| | Special Revenue Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Street Lighting | Inmate Welfare Fund | Confiscated Revenue Fund | Restricted Court Fees | Emergency Telephone System | Land Bank | Multiple Grant Fund |
| **ASSETS** | | | | | | | |
| Cash and investments | $ 127,730 | $ 2,616,233 | $ 1,107,273 | $ 8,427,270 | $ 9,560,433 | $ 628,420 | $ - |
| Receivable, net | 8,312 | 86,025 | - | 220,248 | 1,131,526 | - | 1,496,675 |
| Restricted cash | - | - | - | - | - | - | - |
| Prepaid items | - | - | - | 4,962 | - | - | - |
| Total assets | $ 136,042 | $ 2,702,258 | $ 1,107,273 | $ 8,652,480 | $ 10,691,959 | $ 628,420 | $ 1,496,675 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | | | |
| Liabilities: | | | | | | | |
| Accounts payable | $ - | $ 56,105 | $ 91 | $ 106,526 | $ 27,248 | $ 8,750 | $ 270,021 |
| Due to other funds | - | - | - | - | - | - | 1,109,919 |
| Other payables | - | - | - | 2,205 | 172,177 | - | 476,377 |
| Unearned revenue | - | - | - | - | - | - | - |
| Total liabilities | - | 56,105 | 91 | 108,731 | 199,425 | 8,750 | 1,856,317 |
| Deferred inflows of resource: | | | | | | | |
| Unavailable revenues | 6,103 | - | - | - | - | - | - |
| Total liabilities and deferred inflows resources | 6,103 | 56,105 | 91 | 108,731 | 199,425 | 8,750 | 1,856,317 |
| Fund balances (deficits): | | | | | | | |
| Nonspendable | - | - | - | 4,962 | - | - | - |
| Restricted | - | 2,646,153 | 1,107,182 | 8,538,787 | 10,492,534 | - | - |
| Committed | 129,939 | - | - | - | - | 619,670 | - |
| Assigned for purposes of the fund | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | (359,642) |
| Total fund balances (deficits) | 129,939 | 2,646,153 | 1,107,182 | 8,543,749 | 10,492,534 | 619,670 | (359,642) |
| Total liabilities, deferred inflows of resources and fund balances | $ 136,042 | $ 2,702,258 | $ 1,107,273 | $ 8,652,480 | $ 10,691,959 | $ 628,420 | $ 1,496,675 |

| Special Revenue Funds | | | | | | | |
|---|---|---|---|---|---|---|---|
| Emergency Rental Assistance II | Land Disturbing Activities Ordinance | Child Support Enforcement | Hotel/Motel Tax Fund | Hurricane Fund | National Opioid Settlement | CDBG | Local Assistance and Tribal |
| $ - | $ 370,695 | $ - | $ 26,445 | $ - | $ 701,221 | $ 2,086,112 | $ 111,718 |
| - | - | 502,166 | 270,310 | 61,405 | - | - | - |
| - | 116,565 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| $ - | $ 487,260 | $ 502,166 | $ 296,755 | $ 61,405 | $ 701,221 | $ 2,086,112 | $ 111,718 |
| $ - | $ 236 | $ - | $ 252,101 | $ 18,931 | $ 60,324 | $ 2,051,384 | $ - |
| - | - | 502,166 | - | 7,522 | - | - | - |
| - | 6,620 | - | - | - | - | - | - |
| - | - | - | - | - | 640,897 | 159,173 | 111,718 |
| - | 6,856 | 502,166 | 252,101 | 26,453 | 701,221 | 2,210,557 | 111,718 |
| - | - | - | - | 18,931 | - | - | - |
| - | 6,856 | 502,166 | 252,101 | 45,384 | 701,221 | 2,210,557 | 111,718 |
| - | - | - | - | - | - | - | - |
| - | 480,404 | - | 44,654 | 16,021 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | (124,445) | - |
| - | 480,404 | - | 44,654 | 16,021 | - | (124,445) | - |
| $ - | $ 487,260 | $ 502,166 | $ 296,755 | $ 61,405 | $ 701,221 | $ 2,086,112 | $ 111,718 |

(Continued)

# CHATHAM COUNTY, GEORGIA

## COMBINING BALANCE SHEET
## NONMAJOR GOVERNMENTAL FUNDS
## JUNE 30, 2024

| | Capital Projects Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Capital Replacement Fund | Capital Grant Fund | Sales Tax I | Sales Tax II | Sales Tax III | Sales Tax IV | Sales Tax V |
| **ASSETS** | | | | | | | |
| Cash and investments | $ 14,544,956 | $ 2,495 | $ 2,336,484 | $ 2,707,241 | $ 25,274,460 | $ 9,608,761 | $ 5,846,545 |
| Receivable, net | - | 27,236 | - | - | 153,759 | 228,740 | 206,889 |
| Restricted cash | - | - | - | - | - | - | - |
| Prepaid items | - | - | - | - | - | - | - |
| Total assets | $ 14,544,956 | $ 29,731 | $ 2,336,484 | $ 2,707,241 | $ 25,428,219 | $ 9,837,501 | $ 6,053,434 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | | | | |
| Liabilities: | | | | | | | |
| Accounts payable | $ 55,424 | $ 29,731 | $ 93,915 | $ - | $ 673,454 | $ 210,071 | $ 123,288 |
| Due to other funds | - | - | - | - | - | - | - |
| Other payables | - | - | - | - | 1,754 | 5,093 | 8,364 |
| Unearned revenue | - | - | - | - | - | - | - |
| Total liabilities | 55,424 | 29,731 | 93,915 | - | 675,208 | 215,164 | 131,652 |
| Deferred inflows of resources: | | | | | | | |
| Unavailable revenues | - | 27,236 | - | - | - | 228,740 | 52,511 |
| resources | 55,424 | 56,967 | 93,915 | - | 675,208 | 443,904 | 184,163 |
| resources | | | | | | | |
| Fund balances: | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted | - | - | 2,242,569 | 2,707,241 | 24,753,011 | 9,393,597 | 5,869,271 |
| Committed | - | - | - | - | - | - | - |
| Assigned for purposes of the fund | 14,489,532 | - | - | - | - | - | - |
| Unassigned | - | (27,236) | - | - | - | - | - |
| Total fund balances | 14,489,532 | (27,236) | 2,242,569 | 2,707,241 | 24,753,011 | 9,393,597 | 5,869,271 |
| Total liabilities, deferred inflows of resources and fund balances | $ 14,544,956 | $ 29,731 | $ 2,336,484 | $ 2,707,241 | $ 25,428,219 | $ 9,837,501 | $ 6,053,434 |

| Debt Service | Nonmajor Governmental Funds |
|---|---|
| $ 6,889,822 | $ 92,974,314 |
| - | 4,393,291 |
| - | 116,565 |
| - | 4,962 |
| $ 6,889,822 | $ 97,489,132 |
| | |
| $ - | $ 4,037,600 |
| - | 1,619,607 |
| - | 672,590 |
| - | 911,788 |
| - | 7,241,585 |
| | |
| - | 333,521 |
| - | 7,575,106 |
| | |
| - | 4,962 |
| - | 68,291,424 |
| 6,889,822 | 7,639,431 |
| - | 14,489,532 |
| - | (511,323) |
| 6,889,822 | 89,914,026 |
| | |
| $ 6,889,822 | $ 97,489,132 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Special Revenue Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Street Lighting | Inmate Welfare Fund | Confiscated Revenue Fund | Restricted Court Fees | Emergency Telephone System | Land Bank | Multiple Grant Fund |
| **REVENUES** | | | | | | | |
| Other taxes | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | 433,212 | 71,010 | - | 8,968,093 |
| Charges for services | 576,134 | 1,339,887 | - | - | 6,807,571 | - | - |
| Fees and fines | - | - | 559,028 | 2,701,820 | - | - | - |
| Investment income (loss) | - | - | 173 | - | 25,744 | - | - |
| Other revenue | - | - | 39,936 | - | 9,169 | - | - |
| Total revenues | 576,134 | 1,339,887 | 599,137 | 3,135,032 | 6,913,494 | - | 8,968,093 |
| **EXPENDITURES** | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | 561,151 |
| Judiciary | - | - | - | 846,554 | - | - | 2,384,067 |
| Public safety | - | 1,927,795 | 417,502 | - | 10,323,842 | - | 381,254 |
| Public works | 631,662 | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | 5,175,166 |
| Culture and recreation | - | - | - | - | - | - | - |
| Housing and development | - | - | - | - | - | 35,424 | 14,000 |
| Debt service: | | | | | | | |
| Interest and other charges | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Total expenditures | 631,662 | 1,927,795 | 417,502 | 846,554 | 10,323,842 | 35,424 | 8,515,638 |
| Excess (deficiency) of revenues over (under) expenditures | (55,528) | (587,908) | 181,635 | 2,288,478 | (3,410,348) | (35,424) | 452,455 |
| **OTHER FINANCING SOURCES (USES)** | | | | | | | |
| Transfers in | - | - | - | - | 5,000,000 | 35,000 | 5,600 |
| Transfers out | - | - | - | (450,000) | - | - | - |
| Total other financing sources (uses) | - | - | - | (450,000) | 5,000,000 | 35,000 | 5,600 |
| Net change in fund balances | (55,528) | (587,908) | 181,635 | 1,838,478 | 1,589,652 | (424) | 458,055 |
| Fund balances (deficits) - beginning | 185,467 | 3,234,061 | 925,547 | 6,705,271 | 8,902,882 | 620,094 | (817,697) |
| Fund balances (deficits) - ending | $ 129,939 | $ 2,646,153 | $ 1,107,182 | $ 8,543,749 | $ 10,492,534 | $ 619,670 | $ (359,642) |

| Special Revenue Funds | | | | | | | |
|---|---|---|---|---|---|---|---|
| Emergency Rental Assistance II | Land Disturbing Activities Ordinance | Child Support Enforcement | Hotel/Motel Tax Fund | Hurricane Fund | National Opioid Settlement | CDBG | Local Assistance and Tribal |
| $ - | $ - | $ - | $ 2,983,852 | $ - | $ - | $ - | $ - |
| - | 382,063 | - | - | - | - | - | - |
| 1,355 | - | 3,038,837 | - | 48,439 | - | 14,725,721 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 272,871 | - | - |
| - | 8,025 | - | - | - | - | - | - |
| - | - | 8,200 | 33,101 | 304,473 | - | - | - |
| 1,355 | 390,088 | 3,047,037 | 3,016,953 | 352,912 | 272,871 | 14,725,721 | - |
| | | | | | | | |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 2,665,869 | - | - | 272,871 | - | - |
| - | - | - | - | - | - | - | - |
| 1,355 | - | - | - | - | - | 14,725,721 | - |
| - | - | - | - | - | - | - | - |
| - | 523,816 | - | 1,491,926 | - | - | - | - |
| | | | | | | | |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,355 | 523,816 | 2,665,869 | 1,491,926 | - | 272,871 | 14,725,721 | - |
| | | | | | | | |
| - | (133,728) | 381,168 | 1,525,027 | 352,912 | - | - | - |
| | | | | | | | |
| - | 202,671 | 92,052 | - | - | - | - | - |
| - | - | - | (1,491,926) | - | - | - | - |
| - | 202,671 | 92,052 | (1,491,926) | - | - | - | - |
| - | 68,943 | 473,220 | 33,101 | 352,912 | - | - | - |
| - | 411,461 | (473,220) | 11,553 | (336,891) | - | (124,445) | - |
| $ - | $ 480,404 | $ - | $ 44,654 | $ 16,021 | $ - | $ (124,445) | $ - |

(Continued)

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Capital Projects Funds | | | | | | |
|---|---|---|---|---|---|---|---|
| | Capital Replacement Fund | Capital Grant Fund | Sales Tax I | Sales Tax II | Sales Tax III | Sales Tax IV | Sales Tax V |
| **REVENUES** | | | | | | | |
| Other taxes | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | 116,530 | - | - | 701,775 | - | 658,615 |
| Charges for services | - | - | - | - | - | - | - |
| Fees and fines | - | - | - | - | - | - | - |
| Investment income (loss) | - | - | 130,343 | 112,134 | 1,064,497 | 378,701 | 365,097 |
| Other revenue | - | - | - | - | 95 | - | - |
| Total revenues | - | 116,530 | 130,343 | 112,134 | 1,766,367 | 378,701 | 1,023,712 |
| **EXPENDITURES** | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Judiciary | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Public works | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Housing and development | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Interest and other charges | - | - | - | - | - | - | - |
| Capital outlay | 391,860 | 143,766 | 2,082,431 | 18,388 | 4,248,143 | 1,774,591 | 1,379,448 |
| Total expenditures | 391,860 | 143,766 | 2,082,431 | 18,388 | 4,248,143 | 1,774,591 | 1,379,448 |
| Excess (deficiency) of revenues over (under) expenditures | (391,860) | (27,236) | (1,952,088) | 93,746 | (2,481,776) | (1,395,890) | (355,736) |
| **OTHER FINANCING SOURCES (USES)** | | | | | | | |
| Transfers in | 5,350,000 | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 5,350,000 | - | - | - | - | - | - |
| Net change in fund balances | 4,958,140 | (27,236) | (1,952,088) | 93,746 | (2,481,776) | (1,395,890) | (355,736) |
| Fund balances (deficits) - beginning | 9,531,392 | - | 4,194,657 | 2,613,495 | 27,234,787 | 10,789,487 | 6,225,007 |
| Fund balances (deficits) - ending | $ 14,489,532 | $ (27,236) | $ 2,242,569 | $ 2,707,241 | $ 24,753,011 | $ 9,393,597 | $ 5,869,271 |

| Debt Service | Nonmajor Governmental Funds |
|---|---|
| $ - | $ 2,983,852 |
| - | 382,063 |
| - | 28,763,587 |
| - | 8,723,592 |
| - | 3,533,719 |
| - | 2,084,714 |
| - | 394,974 |
| - | 46,866,501 |
| | |
| - | 561,151 |
| - | 3,230,621 |
| - | 15,989,133 |
| - | 631,662 |
| - | 19,902,242 |
| - | - |
| - | 2,065,166 |
| | |
| 3,370,750 | 3,370,750 |
| - | 10,038,627 |
| 3,370,750 | 55,789,352 |
| | |
| (3,370,750) | (8,922,851) |
| | |
| 6,889,823 | 17,575,146 |
| - | (1,941,926) |
| 6,889,823 | 15,633,220 |
| 3,519,073 | 6,710,369 |
| 3,370,749 | 83,203,657 |
| $ 6,889,822 | $ 89,914,026 |

## CHATHAM COUNTY, GEORGIA

### SPECIAL REVENUE FUND – STREET LIGHTING
### BUDGETARY COMPARISON SCHEDULE
### FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Charges for services | $ 602,175 | $ 602,175 | $ 576,134 | $ (26,041) |
| Total revenues | 602,175 | 602,175 | 576,134 | (26,041) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public works | 602,175 | 631,675 | 631,662 | 13 |
| Total expenditures | 602,175 | 631,675 | 631,662 | 13 |
| Net change in fund balance | - | (29,500) | (55,528) | (26,028) |
| Fund balance, beginning of year | 185,467 | 185,467 | 185,467 | - |
| Fund balance, end of year | $ 185,467 | $ 155,967 | $ 129,939 | $ (26,028) |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – INMATE WELFARE FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Charges for services | $ 1,350,000 | $ 2,200,000 | $ 1,339,887 | $ (860,113) |
| Total revenues | 1,350,000 | 2,200,000 | 1,339,887 | (860,113) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public safety | 1,350,000 | 2,200,000 | 1,927,795 | 272,205 |
| Total expenditures | 1,350,000 | 2,200,000 | 1,927,795 | 272,205 |
| Net change in fund balance | - | - | (587,908) | (587,908) |
| Fund balance, beginning of year | 3,234,061 | 3,234,061 | 3,234,061 | - |
| Fund balance, end of year | $ 3,234,061 | $ 3,234,061 | $ 2,646,153 | $ (587,908) |

## CHATHAM COUNTY, GEORGIA

### SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
### BUDGETARY COMPARISON SCHEDULE
### FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Fines and fees | $ 260,000 | $ 260,000 | $ 559,028 | $ 299,028 |
| Investment income | 75 | 75 | 173 | 98 |
| Other | 25,000 | 25,000 | 39,936 | 14,936 |
| Total revenues | 285,075 | 285,075 | 599,137 | 314,062 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public safety | 488,075 | 677,116 | 417,502 | 259,614 |
| Total expenditures | 488,075 | 677,116 | 417,502 | 259,614 |
| Net change in fund balance | (203,000) | (392,041) | 181,635 | 573,676 |
| Fund balance, beginning of year | 925,547 | 925,547 | 925,547 | - |
| Fund balance, end of year | $ 722,547 | $ 533,506 | $ 1,107,182 | $ 573,676 |

## CHATHAM COUNTY, GEORGIA

### SPECIAL REVENUE FUND – RESTRICTED COURT FEES
### BUDGETARY COMPARISON SCHEDULE
### FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Intergovernmental | $ 250,000 | $ 250,000 | $ 433,212 | $ 183,212 |
| Fines and fees | 1,326,200 | 1,326,200 | 2,701,820 | 1,375,620 |
| Total revenues | 1,576,200 | 1,576,200 | 3,135,032 | 1,558,832 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Judiciary | 2,380,169 | 3,115,260 | 846,554 | 2,268,706 |
| Total expenditures | 2,380,169 | 3,115,260 | 846,554 | 2,268,706 |
| Excess (deficiency) of revenues over expenditures | (803,969) | (1,539,060) | 2,288,478 | 3,827,538 |
| **OTHER FINANCING USES** | | | | |
| Transfers out | - | (450,000) | (450,000) | - |
| Total other financing uses | - | (450,000) | (450,000) | - |
| Net change in fund balance | (803,969) | (1,989,060) | 1,838,478 | 3,827,538 |
| Fund balance, beginning of year | 6,705,271 | 6,705,271 | 6,705,271 | - |
| Fund balance, end of year | $ 5,901,302 | $ 4,716,211 | $ 8,543,749 | $ 3,827,538 |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Intergovernmental | $ 549,346 | $ 549,346 | $ 71,010 | $ (478,336) |
| Charges for services | 6,500,000 | 6,500,000 | 6,807,571 | 307,571 |
| Investment income | - | - | 25,744 | 25,744 |
| Other revenue | - | - | 9,169 | 9,169 |
| Total revenues | 7,049,346 | 7,049,346 | 6,913,494 | (135,852) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public safety | 12,483,842 | 17,502,820 | 10,323,842 | 7,178,978 |
| Total expenditures | 12,483,842 | 17,502,820 | 10,323,842 | 7,178,978 |
| Deficiency of revenues under expenditures | (5,434,496) | (10,453,474) | (3,410,348) | 7,043,126 |
| **OTHER FINANCING SOURCES** | | | | |
| Transfers in | - | 5,000,000 | 5,000,000 | - |
| Total other financing sources | - | 5,000,000 | 5,000,000 | - |
| Net change in fund balance | (5,434,496) | (5,453,474) | 1,589,652 | 7,043,126 |
| Fund balance, beginning of year | 8,902,882 | 8,902,882 | 8,902,882 | - |
| Fund balance, end of year | $ 3,468,386 | $ 3,449,408 | $ 10,492,534 | $ 7,043,126 |

## CHATHAM COUNTY, GEORGIA

### SPECIAL REVENUE FUND – LAND BANK
### BUDGETARY COMPARISON SCHEDULE
### FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Other | $ - | $ - | $ - | $ - |
| Total revenues | - | - | - | - |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Housing and development | 35,424 | 35,424 | 35,424 | - |
| Total expenditures | 35,424 | 35,424 | 35,424 | - |
| Deficiency of revenues under expenditures | (35,424) | (35,424) | (35,424) | - |
| **OTHER FINANCING SOURCES** | | | | |
| Transfers in | 35,000 | 35,000 | 35,000 | - |
| Total other financing sources | 35,000 | 35,000 | 35,000 | - |
| Net change in fund balance | (424) | (424) | (424) | - |
| Fund balance, beginning of year | 620,094 | 620,094 | 620,094 | - |
| Fund balance, end of year | $ 619,670 | $ 619,670 | $ 619,670 | $ - |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Revenue from other governmental units | $ 3,939,865 | $ 11,718,759 | $ 8,968,093 | $ (2,750,666) |
| Total revenues | 3,939,865 | 11,718,759 | 8,968,093 | (2,750,666) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | - | 2,185,280 | 561,151 | 1,624,129 |
| Judiciary | 713,196 | 2,730,363 | 2,384,067 | 346,296 |
| Public safety | - | 636,933 | 381,254 | 255,679 |
| Health and welfare | - | 5,202,854 | 5,175,166 | 27,688 |
| Culture and recreation | - | 132,904 | - | 132,904 |
| Housing and development | - | 18,328 | 14,000 | 4,328 |
| Total expenditures | 713,196 | 10,906,662 | 8,515,638 | 2,391,024 |
| Excess of revenues over expenditures | 3,226,669 | 812,097 | 452,455 | (359,642) |
| **OTHER FINANCING SOURCES** | | | | |
| Transfers in | - | 5,600 | 5,600 | - |
| Total other financing sources | - | 5,600 | 5,600 | - |
| Net change in fund balance | 3,226,669 | 817,697 | 458,055 | (359,642) |
| Fund balance (deficit), beginning of year | (817,697) | (817,697) | (817,697) | - |
| Fund balance (deficit), end of year | $ 2,408,972 | $ - | $ (359,642) | $ (359,642) |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – EMERGENCY RENTAL ASSISTANCE II
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Revenue from other governmental units | $ 1,355 | $ 1,355 | $ 1,355 | $ - |
| Total revenues | 1,355 | 1,355 | 1,355 | - |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Health and welfare | 1,355 | 1,355 | 1,355 | - |
| Total expenditures | 1,355 | 1,355 | 1,355 | - |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | $ - | $ - | $ - | $ - |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Licenses and permits | $ 425,000 | $ 425,000 | $ 382,063 | $ (42,937) |
| Investment income | - | - | 8,025 | 8,025 |
| Total revenues | 425,000 | 425,000 | 390,088 | (34,912) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Housing and development | 627,671 | 627,671 | 523,816 | 103,855 |
| Total expenditures | 627,671 | 627,671 | 523,816 | 103,855 |
| Deficiency of revenues under expenditures | (202,671) | (202,671) | (133,728) | 68,943 |
| **OTHER FINANCING SOURCES** | | | | |
| Transfer in | 202,671 | 202,671 | 202,671 | - |
| Total financing sources | 202,671 | 202,671 | 202,671 | - |
| Net change in fund balance | - | - | 68,943 | 68,943 |
| Fund balance, beginning of year | 411,461 | 411,461 | 411,461 | - |
| Fund balance, end of year | $ 411,461 | $ 411,461 | $ 480,404 | $ 68,943 |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Revenue from other governmental units | $ 2,618,380 | $ 2,618,380 | $ 3,038,837 | $ 420,457 |
| Other | - | - | 8,200 | 8,200 |
| Total revenues | 2,618,380 | 2,618,380 | 3,047,037 | 428,657 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public safety | 2,716,380 | 2,716,380 | 2,665,869 | 50,511 |
| Total expenditures | 2,716,380 | 2,716,380 | 2,665,869 | 50,511 |
| Excess (deficiency) of revenues over (under) expenditures | (98,000) | (98,000) | 381,168 | 479,168 |
| **OTHER FINANCING SOURCES** | | | | |
| Transfers in | 98,000 | 98,000 | 92,052 | (5,948) |
| Total other financing sources | 98,000 | 98,000 | 92,052 | (5,948) |
| Net change in fund balance | - | - | 473,220 | 473,220 |
| Fund balance (deficit), beginning of year | - | (473,220) | (473,220) | - |
| Fund balance (deficit), end of year | $ - | $ (473,220) | $ - | $ 473,220 |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Hotel/motel taxes | $ 1,600,000 | $ 2,983,853 | $ 2,983,852 | $ (1) |
| Other | - | - | 33,101 | 33,101 |
| Total revenues | 1,600,000 | 2,983,853 | 3,016,953 | 33,100 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Housing and development | 800,000 | 1,491,926 | 1,491,926 | - |
| Total expenditures | 800,000 | 1,491,926 | 1,491,926 | - |
| Excess of revenues over expenditures | 800,000 | 1,491,927 | 1,525,027 | 33,100 |
| **OTHER FINANCING USES** | | | | |
| Transfers out | (800,000) | (1,491,927) | (1,491,926) | 1 |
| Total other financing uses | (800,000) | (1,491,927) | (1,491,926) | 1 |
| Net change in fund balance | - | - | 33,101 | 33,101 |
| Fund balance, beginning of year | - | - | 11,553 | - |
| Fund balance, end of year | $ - | $ - | $ 44,654 | $ 33,101 |

## CHATHAM COUNTY, GEORGIA

### SPECIAL REVENUE FUND – HURRICANE FUND
### BUDGETARY COMPARISON SCHEDULE
### FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Revenue from other governmental units | $ 977,671 | $ 977,671 | $ 48,439 | $ (929,232) |
| Other revenue | - | - | 304,473 | 304,473 |
| Total revenues | 977,671 | 977,671 | 352,912 | (624,759) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Grant program and administration | 640,780 | 640,780 | - | 640,780 |
| Total expenditures | 640,780 | 640,780 | - | 640,780 |
| Net change in fund balance | 336,891 | 336,891 | 352,912 | 16,021 |
| Fund deficit, beginning of year | (336,891) | (336,891) | (336,891) | - |
| Fund balance, end of year | $ - | $ - | $ 16,021 | $ 16,021 |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – NATIONAL OPIOID SETTLEMENT FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Fines and fees | $ - | $ 494,279 | $ 272,871 | $ (221,408) |
| Total revenues | - | 494,279 | 272,871 | (221,408) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public safety | - | 494,279 | 272,871 | 221,408 |
| Total expenditures | - | 494,279 | 272,871 | 221,408 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | $ - | $ - | $ - | $ - |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – CDBG FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Revenue from other governmental units | $ 22,891,988 | $ 22,891,988 | $ 14,725,721 | $ (8,166,267) |
| Total revenues | 22,891,988 | 22,891,988 | 14,725,721 | (8,166,267) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Health and welfare | 22,767,543 | 22,767,543 | 14,725,721 | 8,041,822 |
| Total expenditures | 22,767,543 | 22,767,543 | 14,725,721 | 8,041,822 |
| Net change in fund balance | 124,445 | 124,445 | - | (124,445) |
| Fund deficit, beginning of year | (124,445) | (124,445) | (124,445) | - |
| Fund deficit, end of year | $ - | $ - | $ (124,445) | $ (124,445) |

# CHATHAM COUNTY, GEORGIA

## SPECIAL REVENUE FUND – LOCAL ASSISTANCE AND TRIBAL FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Revenue from other governmental units | $ - | $ - | $ - | $ - |
| Total revenues | - | - | - | - |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Health and welfare | - | - | - | - |
| Total expenditures | - | - | - | - |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning of year | - | - | - | - |
| Fund balance, end of year | $ - | $ - | $ - | $ - |

# CHATHAM COUNTY, GEORGIA

## DEBT SERVICE FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **EXPENDITURES** | | | | |
| Debt service: | | | | |
| Interest and other charges | $ 3,370,749 | $ 10,260,572 | $ 3,370,750 | $ 6,889,822 |
| Total expenditures | 3,370,749 | 10,260,572 | 3,370,750 | 6,889,822 |
| **OTHER FINANCING SOURCES** | | | | |
| Transfers in | - | 6,889,823 | 6,889,823 | - |
| Total other financing sources | - | 6,889,823 | 6,889,823 | - |
| Net change in fund balance | (3,370,749) | (3,370,749) | 3,519,073 | 6,889,822 |
| Fund balance, beginning of year | 3,370,749 | 3,370,749 | 3,370,749 | - |
| Fund balance, end of year | $ - | $ - | $ 6,889,822 | $ 6,889,822 |

# CHATHAM COUNTY, GEORGIA

## DSA BOND FUND
## BUDGETARY COMPARISON SCHEDULE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| | Original | Final | | |
| **REVENUES** | | | | |
| Investment income | $ - | $ - | $ 1,992,040 | $ 1,992,040 |
| Total revenues | - | - | 1,992,040 | 1,992,040 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Capital outlay | 27,058,606 | 27,058,606 | 26,195,768 | 862,838 |
| Total expenditures | 27,058,606 | 27,058,606 | 26,195,768 | 862,838 |
| Net change in fund balance | (27,058,606) | (27,058,606) | (24,203,728) | 2,854,878 |
| Fund balance, beginning of year | 27,058,606 | 27,058,606 | 27,058,606 | - |
| Fund balance, end of year | $ - | $ - | $ 2,854,878 | $ 2,854,878 |

# CHATHAM COUNTY, GEORGIA

## NONMAJOR PROPRIETARY FUNDS

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## ENTERPRISE FUNDS

Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user changes; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Water and Sewer Fund*** – To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

***Parking Garage Fund*** – To account for parking services.

***Building Safety and Regulatory Services Fund*** – To account for collection of permits, plan reviews and inspections and zoning fees.

## INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

***Health Insurance Fund*** – To account for the claims arising from employee medical costs for which the County is self-insured.

***Risk Management Fund*** – To account for workers compensation claims and other risk management activities.

***Computer Replacement Fund*** – To account for the replacement of desktop and laptop computers with County departments every four years.

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF NET POSITION
## NONMAJOR ENTERPRISE FUNDS
## JUNE 30, 2024

| | Water and Sewer Fund | Parking Garage Fund | Building Safety and Regulatory Services | Total |
|---|---|---|---|---|
| **ASSETS AND DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Current assets: | | | | |
| Cash and investments | $ 8,046,686 | $ 2,718,163 | $ 2,247,725 | $ 13,012,574 |
| Receivables | 375,908 | 450 | - | 376,358 |
| Total current assets | 8,422,594 | 2,718,613 | 2,247,725 | 13,388,932 |
| Non-current assets: | | | | |
| Net OPEB asset | 7,134 | - | 132,698 | 139,832 |
| Capital assets: | | | | |
| Capital assets (net of accumulated depreciation) | 2,749,312 | 1,747,041 | 426,987 | 4,923,340 |
| Total non-current assets | 2,756,446 | 1,747,041 | 559,685 | 5,063,172 |
| Total assets | 11,179,040 | 4,465,654 | 2,807,410 | 18,452,104 |
| Deferred outflows of resources | | | | |
| Related to pensions and OPEB | 25,597 | - | 262,410 | 288,007 |
| Total assets and deferred outflows of resources | 11,204,637 | 4,465,654 | 3,069,820 | 18,740,111 |
| **LIABILITIES AND DEFERRED INFLOWS OF RESOURCES** | | | | |
| Current liabilities: | | | | |
| Accounts payable | 233,591 | - | 595 | 234,186 |
| Other accrued expenses | 1,954 | 361 | 20,196 | 22,511 |
| Current portion of long-term liabilities | 7,609 | 1,193 | 26,898 | 35,700 |
| Total current liabilities | 243,154 | 1,554 | 47,689 | 292,397 |
| Non-current liabilities: | | | | |
| Due in more than one year | 28,626 | 4,488 | 101,187 | 134,301 |
| Net pension liability | 26,111 | - | 263,441 | 289,552 |
| Total non-current liabilities | 54,737 | 4,488 | 364,628 | 423,853 |
| Total liabilities | 297,891 | 6,042 | 412,317 | 716,250 |
| Deferred inflows of resources | | | | |
| Related to pensions and OPEB | 38,092 | - | 657,601 | 695,693 |
| Total liabilities and deferred inflows of resources | 335,983 | 6,042 | 1,069,918 | 1,411,943 |
| **NET POSITION** | | | | |
| Investment in capital assets | 2,749,312 | 1,747,041 | 426,987 | 4,923,340 |
| Restricted for OPEB benefits | 7,134 | - | 132,698 | 139,832 |
| Unrestricted | 8,112,208 | 2,712,571 | 1,440,217 | 12,264,996 |
| Total net position | $ 10,868,654 | $ 4,459,612 | $ 1,999,902 | $ 17,328,168 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
## NONMAJOR ENTERPRISE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Water and Sewer Fund | Parking Garage Fund | Building Safety and Regulatory Services | Total |
|---|---|---|---|---|
| **OPERATING REVENUES** | | | | |
| Charges for services | $ 1,433,934 | $ 584,210 | $ 1,369,618 | $ 3,387,762 |
| Miscellaneous | 46,956 | - | - | 46,956 |
| Total operating revenues | 1,480,890 | 584,210 | 1,369,618 | 3,434,718 |
| **OPERATING EXPENSES** | | | | |
| Personal services | 113,785 | 18,465 | 1,086,433 | 1,218,683 |
| Contractual services | 420,549 | 17,006 | 21,600 | 459,155 |
| Other supplies and expenses | 1,532,975 | 25,014 | 35,142 | 1,593,131 |
| Interdepartmental charges | 48,455 | 10,255 | 286,785 | 345,495 |
| Depreciation | 172,254 | 91,334 | 53,810 | 317,398 |
| Total operating expenses | 2,288,018 | 162,074 | 1,483,770 | 3,933,862 |
| Operating income (loss) | (807,128) | 422,136 | (114,152) | (499,144) |
| **NON-OPERATING REVENUES** | | | | |
| Interest and investment income | 201,199 | 35,854 | - | 237,053 |
| Total non-operating revenues | 201,199 | 35,854 | - | 237,053 |
| Income (loss) before transfers | (605,929) | 457,990 | (114,152) | (262,091) |
| Transfers in | 5,000,000 | - | 200,000 | 5,200,000 |
| Total transfers | 5,000,000 | - | 200,000 | 5,200,000 |
| Change in net position | 4,394,071 | 457,990 | 85,848 | 4,937,909 |
| Total net position - beginning | 6,474,583 | 4,001,622 | 1,914,054 | 12,390,259 |
| Total net position - ending | $ 10,868,654 | $ 4,459,612 | $ 1,999,902 | $ 17,328,168 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF CASH FLOWS
## NONMAJOR ENTERPRISE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Water and Sewer Fund | Parking Garage Fund | Building Safety and Regulatory Services | Total |
|---|---|---|---|---|
| Cash flows from operating activities: | | | | |
| Cash received from customers | $ 1,522,494 | $ 583,857 | $ 1,372,794 | $ 3,479,145 |
| Cash payments to employees for services | (137,947) | (74,044) | (1,450,065) | (1,662,056) |
| Cash payments to suppliers for goods and services | (2,220,328) | (58,362) | (343,515) | (2,622,205) |
| Net cash provided (used) by operating activities | (835,781) | 451,451 | (420,786) | (805,116) |
| Cash flows from noncapital financing activities: | | | | |
| Transfers in | 5,000,000 | - | 200,000 | 5,200,000 |
| Net cash provided by noncapital financing activities | 5,000,000 | - | 200,000 | 5,200,000 |
| Cash flows from capital and related financing activities: | | | | |
| Acquisitions and construction of capital assets | (50,145) | - | - | (50,145) |
| Net cash used by capital and related financing activities | (50,145) | - | - | (50,145) |
| Cash flows from investing activities: | | | | |
| Loss on investments | (10,988) | - | - | (10,988) |
| Interest earned on cash and investments | 212,187 | 35,854 | - | 248,041 |
| Net cash provided by investing activities | 201,199 | 35,854 | - | 237,053 |
| Net increase (decrease) in cash and cash equivalents | 4,315,273 | 487,305 | (220,786) | 4,581,792 |
| Cash and cash equivalents, beginning of year | 3,731,413 | 2,230,858 | 2,468,511 | 8,430,782 |
| Cash and cash equivalents, end of year | $ 8,046,686 | $ 2,718,163 | $ 2,247,725 | $ 13,012,574 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | |
| Operating income (loss) | $ (807,128) | $ 422,136 | $ (114,152) | $ (499,144) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | | |
| Depreciation | 172,254 | 91,334 | 53,810 | 317,398 |
| Change in assets and liabilities: | | | | |
| Decrease (increase) in accounts receivables | 41,604 | (353) | - | 41,251 |
| Decrease (increase) in net OPEB asset | (3,443) | 3,691 | (78,066) | (77,818) |
| Decrease in deferred outflows of resources | 10,690 | 11,354 | 88,006 | 110,050 |
| Increase (decrease) in accounts payable and other accrued liabilities | (213,384) | (6,103) | 3,188 | (216,299) |
| Decrease in accounts/noncurrent payables | - | - | (30,429) | (30,429) |
| Decrease in net pension liability | (8,893) | (7,691) | (50,162) | (66,746) |
| Decrease in deferred inflows of resources | (27,481) | (62,917) | (292,981) | (383,379) |
| Total adjustments | (28,653) | 29,315 | (306,634) | (305,972) |
| Net cash provided (used) by operating activities | $ (835,781) | $ 451,451 | $ (420,786) | $ (805,116) |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF NET POSITION
## INTERNAL SERVICE FUNDS
## JUNE 30, 2024

| | Health Insurance | Risk Management Fund | Computer Replacement Fund | Total |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Current assets: | | | | |
| Cash and investments | $ 7,652,831 | $ 12,566,115 | $ 1,836,838 | $ 22,055,784 |
| Receivable, net | 2,426,250 | 37,397 | - | 2,463,647 |
| Prepaid expenses | 600,000 | 10,769 | - | 610,769 |
| Total assets | 10,679,081 | 12,614,281 | 1,836,838 | 25,130,200 |
| **LIABILITIES** | | | | |
| Current liabilities: | | | | |
| Accounts payable | 324,330 | 130,331 | 19,453 | 474,114 |
| Other accrued expenses | 1,858 | 10,779 | - | 12,637 |
| Non-current liabilities: | | | | |
| Claims payable | 1,979,000 | 2,415,944 | - | 4,394,944 |
| Total liabilities | 2,305,188 | 2,557,054 | 19,453 | 4,881,695 |
| **NET POSITION** | | | | |
| Unrestricted | 8,373,893 | 10,057,227 | 1,817,385 | 20,248,505 |
| Total net position | $ 8,373,893 | $ 10,057,227 | $ 1,817,385 | $ 20,248,505 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
## INTERNAL SERVICE FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Health Insurance | Risk Management Fund | Computer Replacement Fund | Total |
|---|---|---|---|---|
| **OPERATING REVENUES** | | | | |
| Employee contributions | $ 4,415,764 | $ - | $ - | $ 4,415,764 |
| Employer contributions | 23,040,426 | - | - | 23,040,426 |
| Other | 3,563,107 | 306,386 | - | 3,869,493 |
| Charges for services | - | 924,750 | 2,397,845 | 3,322,595 |
| Total operating revenues | 31,019,297 | 1,231,136 | 2,397,845 | 34,648,278 |
| **OPERATING EXPENSES** | | | | |
| Risk management | 25,147,534 | 7,402,500 | - | 32,550,034 |
| Information services | - | - | 3,845,646 | 3,845,646 |
| Administrative fees | 3,949,335 | 872,449 | - | 4,821,784 |
| Total operating expenses | 29,096,869 | 8,274,949 | 3,845,646 | 41,217,464 |
| Operating income (loss) | 1,922,428 | (7,043,813) | (1,447,801) | (6,569,186) |
| **NON-OPERATING REVENUES** | | | | |
| Interest and investment revenue | 53,036 | 153,908 | - | 206,944 |
| Income (loss) before transfers | 1,975,464 | (6,889,905) | (1,447,801) | (6,362,242) |
| Transfers in | - | 13,500,000 | 450,000 | 13,950,000 |
| Transfers out | - | (3,724) | - | (3,724) |
| Change in net position | 1,975,464 | 6,606,371 | (997,801) | 7,584,034 |
| Total net position - beginning | 6,398,429 | 3,450,856 | 2,815,186 | 12,664,471 |
| Total net position - ending | $ 8,373,893 | $ 10,057,227 | $ 1,817,385 | $ 20,248,505 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF CASH FLOWS
## INTERNAL SERVICE FUNDS
## FOR THE FICAL YEAR ENDED JUNE 30, 2024

| | Health Insurance | Risk Management Fund | Computer Replacement Fund | Total |
|---|---|---|---|---|
| Cash flows from operating activities: | | | | |
| Employee and employer contributions | $ 25,303,796 | $ - | $ - | $ 25,303,796 |
| Other | 3,563,107 | 1,213,265 | 2,397,845 | 7,174,217 |
| Payment of claims, fees and expenses | (28,930,447) | (14,857,254) | (3,362,405) | (47,150,106) |
| Net cash used by operating activities | (63,544) | (13,643,989) | (964,560) | (14,672,093) |
| Cash flows from noncapital financing activities: | | | | |
| Transfers in | - | 13,500,000 | 450,000 | 13,950,000 |
| Transfers out to fiduciary fund | - | (3,724) | - | (3,724) |
| Net cash provided by noncapital financing activities | - | 13,496,276 | 450,000 | 13,946,276 |
| Cash flows from investing activities: | | | | |
| Interest earned on cash and investments | 53,036 | 153,908 | - | 206,944 |
| Net cash provided by investing activities | 53,036 | 153,908 | - | 206,944 |
| Net increase (decrease) in cash and cash equivalents | (10,508) | 6,195 | (514,560) | (518,873) |
| Cash and cash equivalents, beginning of year | 7,663,339 | 12,559,920 | 2,351,398 | 22,574,657 |
| Cash and cash equivalents, end of year | $ 7,652,831 | $ 12,566,115 | $ 1,836,838 | $ 22,055,784 |
| Reconciliation of operating income (loss) to net cash used by operating activities: | | | | |
| Operating income (loss) | $ 1,922,428 | $ (7,043,813) | $ (1,447,801) | $ (6,569,186) |
| Adjustments to reconcile operating income (loss) to net cash used by operating activities: | | | | |
| Change in assets and liabilities: | | | | |
| Increase in other receivables | (2,152,394) | (17,871) | - | (2,170,265) |
| Decrease (increase) in prepaids | (600,000) | (2,476) | 606,892 | 4,416 |
| Increase (decrease) in accounts/noncurrent payables | 766,422 | (6,579,829) | (123,651) | (5,937,058) |
| Total adjustments | (1,985,972) | (6,600,176) | 483,241 | (8,102,907) |
| Net cash used by operating activities | $ (63,544) | $ (13,643,989) | $ (964,560) | $ (14,672,093) |

# CHATHAM COUNTY, GEORGIA

## FIDUCIARY FUNDS

---

## TRUST FUNDS

***Pension Trust Fund*** – To account for the Chatham County Employee Retirement Plan ("CCERP").

***Other Post-Employment Benefit ("OPEB") Fund*** – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

## CUSTODIAL FUNDS

Custodial funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

***Tax Commissioner*** – To account for all real, personal, tangible, and intangible recording taxes collected and disbursed to the County and other governmental bodies.

***Confiscated Escrow – Sheriff*** – To account for non-adjudicated seized funds related to criminal activity.

***Confiscated Escrow – CNT, Police*** – To account for non-adjudicated seized funds related to criminal activity.

***Flexible Benefit Plan*** – To provide eligible employees with a means of: 1) selecting benefits form a "cafeteria" which are best to their family's needs, and 2) paying for certain types of expenses with pre-tax income dollars (referred to as flexible dollars), thus reducing taxable income and increasing net take-home pay.

The following Custodial Funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court
Superior Court Administrator

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF PLAN NET POSITION
## PENSION AND OPEB TRUST FUND
## JUNE 30, 2024

| | Pension Trust Fund | OPEB Trust Fund | Total |
|---|---|---|---|
| **ASSETS** | | | |
| Cash | $ 5,904,936 | $ 2,786,672 | $ 8,691,608 |
| Receivables: | | | |
| Sale of investments | 616,714 | - | 616,714 |
| Accounts | 1,213 | 1,140,148 | 1,141,361 |
| Investments: | | | |
| U.S. Government and agency obligations | 13,691,209 | - | 13,691,209 |
| Asset backed securities | 2,043,661 | - | 2,043,661 |
| Municipal bonds | 182,797 | - | 182,797 |
| Mortgage backed securities | 5,600,851 | - | 5,600,851 |
| Corporate bonds | 27,560,377 | - | 27,560,377 |
| Domestic stocks | 136,757,297 | - | 136,757,297 |
| Common/collective trust | 131,617,813 | - | 131,617,813 |
| International equity funds | 50,287,012 | - | 50,287,012 |
| Closed-end fund | 27,174,159 | - | 27,174,159 |
| Index funds | - | 126,869,734 | 126,869,734 |
| Total Investments | 394,915,176 | 126,869,734 | 521,784,910 |
| Total assets | 401,438,039 | 130,796,554 | 532,234,593 |
| **LIABILITIES** | | | |
| Accounts payable | 387,814 | 550,842 | 938,656 |
| Total liabilities | 387,814 | 550,842 | 938,656 |
| **NET POSITION** | | | |
| Held in trust for pension and other employee benefits | $ 401,050,225 | $ 130,245,712 | $ 531,295,937 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
## PENSION AND OPEB TRUST FUND
## FOR THE FICAL YEAR ENDED JUNE 30, 2024

| | Pension Trust Fund | OPEB Trust Fund | Total |
|---|---|---|---|
| **ADDITIONS** | | | |
| Contributions: | | | |
| Employer | $ 18,624,225 | $ 6,841,820 | $ 25,466,045 |
| Plan members | 3,604,643 | 3,072,110 | 6,676,753 |
| Total contributions | 22,228,868 | 9,913,930 | 32,142,798 |
| Investment earnings: | | | |
| Net appreciation in fair value of investments | 40,532,306 | 12,148,994 | 52,681,300 |
| Interest | 3,162,349 | 1,136,782 | 4,299,131 |
| Dividends | 809,507 | 1,396,612 | 2,206,119 |
| Total net investment earnings | 44,504,162 | 14,682,388 | 59,186,550 |
| Less investment expense | 1,260,964 | - | 1,260,964 |
| Net investment income | 43,243,198 | 14,682,388 | 57,925,586 |
| Total additions | 65,472,066 | 24,596,318 | 90,068,384 |
| **DEDUCTIONS** | | | |
| Benefits | 24,053,008 | - | 24,053,008 |
| Claims expense | - | 4,879,230 | 4,879,230 |
| Refunds of contributions | 966,198 | - | 966,198 |
| Administrative expense | 315,996 | 2,442,586 | 2,758,582 |
| Total deductions | 25,335,202 | 7,321,816 | 32,657,018 |
| Change in net position | 40,136,864 | 17,274,502 | 57,411,366 |
| Net position - beginning | 360,913,361 | 112,971,210 | 473,884,571 |
| Net position - ending | $ 401,050,225 | $ 130,245,712 | $ 531,295,937 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF FIDUCIARY NET POSITION
## CUSTODIAL FUNDS
## JUNE 30, 2024

| | Tax Commissioner | Clerk of Superior Court | Clerk's Office of State Court | Sheriff's Office State and Superior Courts | Clerk's Office of Magistrate Court |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| Cash and cash equivalents | $ 26,846,245 | $ 4,202,121 | $ 278,781 | $ 1,925,707 | $ 440,599 |
| Taxes receivable | 246,477,075 | - | - | - | - |
| Other receivables | - | - | - | - | - |
| Total assets | 273,323,320 | 4,202,121 | 278,781 | 1,925,707 | 440,599 |
| **LIABILITIES** | | | | | |
| Due to local governments | 273,323,320 | 921,000 | - | 125,606 | - |
| Total liabilities | 273,323,320 | 921,000 | - | 125,606 | - |
| **NET POSITION** | | | | | |
| Restricted: | | | | | |
| Individuals, organizations, and other governments | - | 3,281,121 | 278,781 | 1,800,101 | 440,599 |
| Total net position | $ - | $ 3,281,121 | $ 278,781 | $ 1,800,101 | $ 440,599 |

| Juvenile Court | Superior Court Administration | Confiscated Escrow - Sheriff | Confiscated Escrow - CNT, Police | Flex Benefit Plan | Total |
|---|---|---|---|---|---|
| $ 649 | $ 993,899 | $ 90,172 | $ 279,703 | $ 13,753 | $ 35,071,629 |
| - | - | - | - | - | 246,477,075 |
| - | - | - | - | - | - |
| 649 | 993,899 | 90,172 | 279,703 | 13,753 | 281,548,704 |
| 649 | 993,899 | - | - | 13,753 | 275,378,227 |
| 649 | 993,899 | - | - | 13,753 | 275,378,227 |
| - | - | 90,172 | 279,703 | - | 6,170,477 |
| $ - | $ - | $ 90,172 | $ 279,703 | $ - | $ 6,170,477 |

# CHATHAM COUNTY, GEORGIA

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
## CUSTODIAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | Tax Commissioner | Clerk of Superior Court | Clerk's Office of State Court | Sheriff's Office State and Superior Courts | Clerk's Office of Magistrate Court |
|---|---|---|---|---|---|
| **ADDITIONS** | | | | | |
| Tax collections for other governments | $ 691,412,670 | $ - | $ - | $ - | $ - |
| Fines and fees | - | 18,063,453 | 2,251,440 | 5,402,070 | 2,933,413 |
| Criminal and civil bonds | - | - | - | 1,001,653 | - |
| Miscellaneous | - | - | - | - | - |
| Total additions | 691,412,670 | 18,063,453 | 2,251,440 | 6,403,723 | 2,933,413 |
| **DEDUCTIONS** | | | | | |
| Taxes and fees paid to other governments | 691,412,670 | - | - | - | - |
| Other custodial disbursements | - | 19,472,455 | 2,187,084 | 6,209,937 | 2,810,372 |
| Total deductions | 691,412,670 | 19,472,455 | 2,187,084 | 6,209,937 | 2,810,372 |
| Net increase (decrease) in fiduciary net position | - | (1,409,002) | 64,356 | 193,786 | 123,041 |
| Net position, beginning of | - | 4,690,123 | 214,425 | 1,606,315 | 317,558 |
| Net position, end of year | $ - | $ 3,281,121 | $ 278,781 | $ 1,800,101 | $ 440,599 |

| Juvenile Court | Superior Court Administration | Confiscated Escrow - Sheriff | Confiscated Escrow - CNT, Police | Flex Benefit Plan | Total |
|---|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ - | $ 691,412,670 |
| 5,126 | 282,729 | - | - | - | 28,938,231 |
| - | - | - | - | - | 1,001,653 |
| - | - | 34 | 206,320 | 1,165,128 | 1,371,482 |
| 5,126 | 282,729 | 34 | 206,320 | 1,165,128 | 722,724,036 |
| - | - | - | - | - | 691,412,670 |
| 5,126 | 282,729 | 27,783 | 54,900 | 1,165,128 | 32,215,514 |
| 5,126 | 282,729 | 27,783 | 54,900 | 1,165,128 | 723,628,184 |
| - | - | (27,749) | 151,420 | - | (904,148) |
| - | - | 117,921 | 128,283 | - | 7,074,625 |
| $ - | $ - | $ 90,172 | $ 279,703 | $ - | $ 6,170,477 |

# STATISTICAL SECTION

## COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are unaudited due to the nature of the information contained therein.

# STATISTICAL SECTION

This part of the Chatham County, Georgia's (the "County") Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

**Table of Contents** **Page**


Financial Trends G-3

*These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.*

Revenue Capacity G-13

*These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.*

Debt Capacity G-23

*These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.*

Demographic and Economic Information G-28

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.*

Operating Information G-33

*These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.*

# CHATHAM COUNTY, GEORGIA

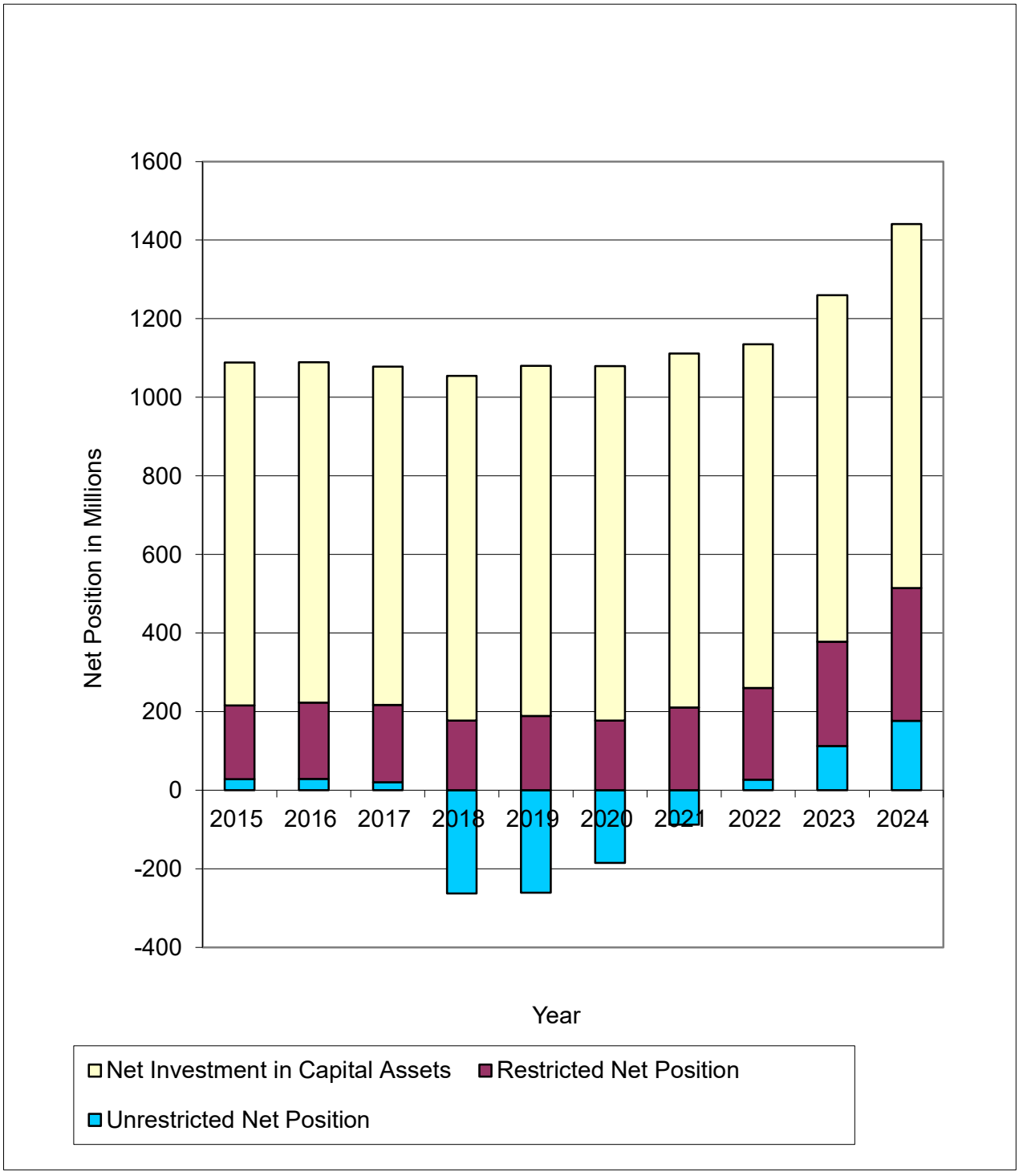
## NET POSITION BY COMPONENT
## LAST TEN FISCAL YEARS
**(accrual basis of accounting)**

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | **2015** | **2016** | **2017** | **2018** | **2019** |
| Governmental activities | | | | | |
| Net investment in capital assets | $ 864,460,707 | $ 861,438,853 | $ 854,448,395 | $ 868,927,117 | $ 881,913,734 |
| Restricted | 185,440,053 | 191,536,320 | 194,129,399 | 174,709,495 | 185,678,525 |
| Unrestricted | 22,522,735 | 18,728,516 | 12,478,534 | (265,289,764) | (264,718,449) |
| Total governmental activities net position | $ 1,072,423,495 | $ 1,071,703,689 | $ 1,061,056,328 | $ 778,346,848 | $ 802,873,810 |
| Business-type activities | | | | | |
| Net investment in capital assets | $ 8,242,759 | $ 5,377,132 | $ 6,395,263 | $ 7,945,623 | $ 9,508,328 |
| Restricted | 2,392,990 | 2,661,514 | 2,711,116 | 2,994,089 | 3,229,129 |
| Unrestricted | 5,477,529 | 9,858,648 | 7,528,927 | 2,788,259 | 3,922,389 |
| Total business-type activities net position | $ 16,113,278 | $ 17,897,294 | $ 16,635,306 | $ 13,727,971 | $ 16,659,846 |
| Primary government | | | | | |
| Net investment in capital assets | $ 872,703,466 | $ 866,815,985 | $ 860,843,658 | $ 876,872,740 | $ 891,422,062 |
| Restricted | 187,833,043 | 194,197,834 | 196,840,515 | 177,703,584 | 188,907,654 |
| Unrestricted | 28,000,264 | 28,587,164 | 20,007,461 | (262,501,505) | (260,796,060) |
| Total primary government net position | $ 1,088,536,773 | $ 1,089,600,983 | $ 1,077,691,634 | $ 792,074,819 | $ 819,533,656 |

| Fiscal Year | | | | |
|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 |
| $ 892,643,571 | $ 892,435,847 | $ 865,830,270 | $ 872,653,910 | $ 911,014,265 |
| 174,832,007 | 204,411,604 | 225,634,186 | 257,080,886 | 326,138,399 |
| (190,633,321) | (95,481,996) | 17,339,314 | 102,004,509 | 158,375,329 |
| $ 876,842,257 | $ 1,001,365,455 | $ 1,108,803,770 | $ 1,231,739,305 | $ 1,395,527,993 |
| $ 9,062,817 | $ 8,706,966 | $ 9,149,043 | $ 8,388,843 | $ 15,507,011 |
| 2,638,461 | 5,835,667 | 7,690,807 | 8,720,350 | 11,147,280 |
| 6,069,440 | 7,960,548 | 9,377,626 | 10,551,634 | 18,757,090 |
| $ 17,770,718 | $ 22,503,181 | $ 26,217,476 | $ 27,660,827 | $ 45,411,381 |
| $ 901,706,388 | $ 901,142,813 | $ 874,979,313 | $ 881,042,753 | $ 926,521,276 |
| 177,470,468 | 210,247,271 | 233,324,993 | 265,801,236 | 337,285,679 |
| (184,563,881) | (87,521,448) | 26,716,940 | 112,556,143 | 177,132,419 |
| $ 894,612,975 | $ 1,023,868,636 | $ 1,135,021,246 | $ 1,259,400,132 | $ 1,440,939,374 |

# CHATHAM COUNTY, GEORGIA

## TOTAL GOVERNMENT NET POSITION
## LAST TEN FISCAL YEARS



# CHATHAM COUNTY, GEORGIA

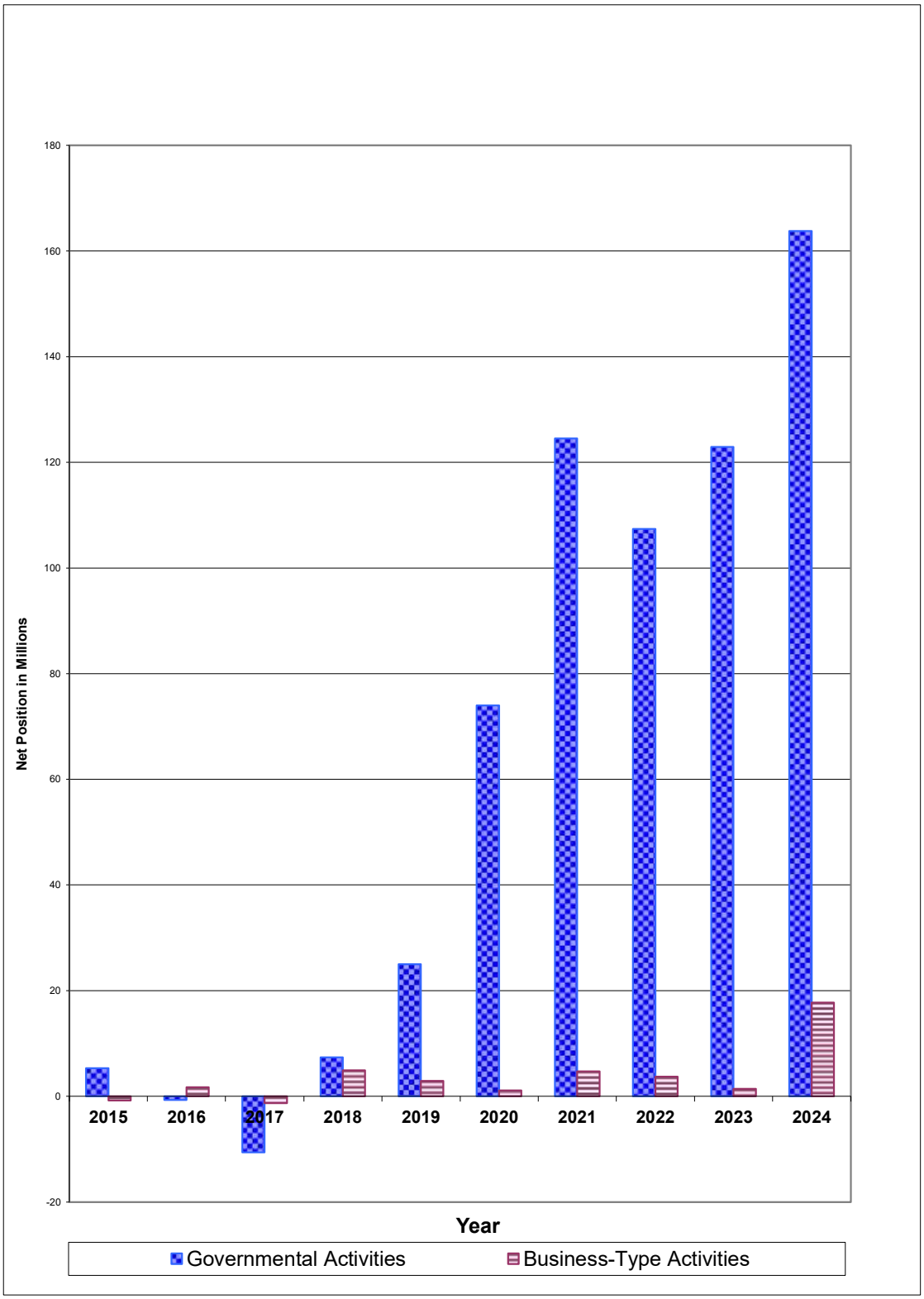
## CHANGE IN NET POSITION
## LAST TEN FISCAL YEARS

| | Fiscal Year | | | |
|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 |
| **Expenses** | | | | |
| Governmental activities: | | | | |
| General government | $ 44,742,008 | $ 47,422,996 | $ 51,828,851 | $ 51,627,551 |
| Judiciary | 34,014,080 | 35,562,281 | 35,361,500 | 38,581,792 |
| Public safety | 90,749,438 | 91,265,557 | 95,640,747 | 96,264,816 |
| Public works | 74,736,144 | 82,963,420 | 77,032,036 | 81,117,711 |
| Health and welfare | 10,992,259 | 14,323,525 | 15,503,226 | 16,368,909 |
| Culture and recreation | 12,760,485 | 13,520,360 | 22,008,933 | 15,298,175 |
| Housing and development | 3,080,182 | 3,312,980 | 3,475,391 | 3,692,977 |
| Grant programs and administration | | | 27,459,583 | 3,555,250 |
| Interest on long-term debt | 1,004,330 | 755,453 | 664,243 | 570,688 |
| Total governmental activities expenses | 272,078,926 | 289,126,572 | 328,974,510 | 307,077,869 |
| Business-type activities: | | | | |
| Environmental services-solid waste | 3,612,473 | 4,432,188 | 4,325,099 | 4,303,047 |
| Fire district services | - | - | - | - |
| Other services-water and sewer | 2,809,031 | 2,403,752 | 1,444,515 | 1,221,557 |
| Other services-parking | 450,180 | 542,857 | 378,816 | 398,300 |
| Other services-building safety and reg serv | 1,303,518 | 1,404,841 | 1,544,391 | 1,387,922 |
| Total business-type activities expenses | 8,175,202 | 8,783,638 | 7,692,821 | 7,310,826 |
| Total primary government expenses | $ 280,254,128 | $ 297,910,210 | $ 336,667,331 | $ 314,388,695 |
| **Program Revenues** | | | | |
| Governmental activities: | | | | |
| Charges for services: | | | | |
| General government | $ 8,011,193 | $ 12,706,259 | $ 11,411,059 | $ 12,706,926 |
| Judiciary | 6,696,584 | 5,079,356 | 5,056,129 | 5,552,585 |
| Public safety | 5,722,415 | 4,581,511 | 4,632,030 | 4,988,220 |
| All other services | 2,449,336 | 1,092,333 | 1,079,384 | 1,332,191 |
| Operating grants and contributions | 7,193,606 | 6,445,321 | 31,603,286 | 8,024,190 |
| Capital grants and contributions | 4,042,713 | 7,447,334 | 2,461,846 | 7,690,406 |
| Total governmental activities program revenues | 34,115,847 | 37,352,114 | 56,243,734 | 40,294,518 |
| Business-type activities: | | | | |
| Charges for services: | | | | |
| Water and sewer | 1,999,526 | 1,333,988 | 1,013,253 | 1,127,404 |
| Fire district | - | - | - | - |
| All other services | 3,372,609 | 3,445,659 | 3,491,192 | 7,790,504 |
| Operating grants and contributions | - | - | - | - |
| Capital grants and contributions | - | - | - | - |
| Total business-type activities program revenues | 5,372,135 | 4,779,647 | 4,504,445 | 8,917,908 |
| Total primary government program revenues | $ 39,487,982 | $ 42,131,761 | $ 60,748,179 | $ 49,212,426 |
| Net (expense)/revenue | | | | |
| Governmental activities | $ (237,963,079) | $ (251,774,458) | $ (272,730,776) | $ (266,783,345) |
| Business-type activities | (2,803,067) | (4,003,991) | (3,188,376) | 1,607,082 |
| Total primary government net (expense) | $ (240,766,146) | $ (255,778,449) | $ (275,919,152) | $ (265,176,263) |
| **General Revenues and Other Changes in Net Position** | | | | |
| Governmental activities: | | | | |
| Taxes: | | | | |
| Property taxes | $ 149,024,634 | $ 153,328,097 | $ 161,352,079 | $ 174,477,322 |
| Sales taxes | 15,375,903 | 15,103,468 | 15,912,925 | 16,839,300 |
| Special purpose local option sales taxes | 66,886,005 | 65,568,096 | 69,204,885 | 73,761,714 |
| Other taxes | 12,138,748 | 10,801,013 | 11,625,223 | 12,185,266 |
| Unrestricted investment earnings | 557,889 | 3,716,414 | (1,325,357) | (2,033,386) |
| Miscellaneous | 611,244 | 4,007,564 | 6,641,996 | 1,714,071 |
| Transfers | (1,325,989) | (1,470,000) | (1,328,336) | (2,771,280) |
| Total governmental activities | 243,268,434 | 251,054,652 | 262,083,415 | 274,173,007 |
| Business-type activities: | | | | |
| Taxes | 584,193 | 591,318 | 459,889 | 487,392 |
| Unrestricted investment earnings | 14,306 | 27,568 | (9,044) | 7,126 |
| Miscellaneous | 42,167 | 12,382 | 147,207 | 49,872 |
| Transfers | 1,325,989 | 1,470,000 | 1,328,336 | 2,771,280 |
| Gain on sale of capital assets | - | 3,686,739 | - | - |
| Total business-type activities | 1,966,655 | 5,788,007 | 1,926,388 | 3,315,670 |
| Total primary government | $ 245,235,089 | $ 256,842,659 | $ 264,009,803 | $ 277,488,677 |
| **Change in Net Position** | | | | |
| Governmental activities | $ 5,305,355 | $ (719,806) | $ (10,647,361) | $ 7,389,662 |
| Business-type activities | (836,412) | 1,784,016 | (1,261,988) | 4,922,752 |
| Total primary government | $ 4,468,943 | $ 1,064,210 | $ (11,909,349) | $ 12,312,414 |

| Fiscal Year | | | | | |
|---|---|---|---|---|---|
| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| $ 52,465,053 | $ 61,568,898 | $ 49,201,142 | $ 46,673,617 | $ 55,683,368 | $ 59,554,867 |
| 40,397,647 | 28,805,015 | 26,736,875 | 24,781,568 | 34,156,528 | 41,983,411 |
| 101,111,416 | 79,224,787 | 71,070,684 | 75,260,323 | 92,901,877 | 106,058,648 |
| 94,316,053 | 74,886,582 | 71,457,062 | 95,892,088 | 85,972,073 | 86,301,709 |
| 16,995,115 | 14,611,789 | 17,792,981 | 24,305,226 | 48,741,850 | 40,462,752 |
| 16,405,479 | 14,417,222 | 15,441,110 | 15,653,846 | 17,702,022 | 17,767,994 |
| 3,576,079 | 3,005,270 | 2,792,627 | 3,504,751 | 4,133,012 | 4,556,344 |
| 293,359 | 2,692,457 | - | - | - | - |
| 377,204 | 136,914 | 1,657,434 | 1,704,210 | 1,669,244 | 1,740,593 |
| 325,937,405 | 279,348,934 | 256,149,915 | 287,775,629 | 340,959,974 | 358,426,318 |
| 4,866,475 | 4,717,587 | 3,812,533 | 4,574,287 | 5,428,268 | 5,678,584 |
| - | - | - | 6,000,000 | 13,372,881 | 16,639,827 |
| 2,321,595 | 1,304,518 | 1,742,827 | 2,056,841 | 2,363,508 | 2,288,018 |
| 581,156 | 335,935 | 149,264 | 210,634 | 196,814 | 162,074 |
| 1,093,523 | 1,128,798 | 907,761 | 959,381 | 949,197 | 1,483,770 |
| 8,862,749 | 7,486,838 | 6,612,385 | 13,801,143 | 22,310,668 | 26,252,273 |
| $ 334,800,154 | $ 286,835,772 | $ 262,762,300 | $ 301,576,772 | $ 363,270,642 | $ 384,678,591 |
| $ 13,076,217 | $ 12,959,725 | $ 13,250,426 | $ 13,561,752 | $ 12,053,334 | $ 23,807,456 |
| 6,486,716 | 5,451,185 | 6,106,104 | 5,813,192 | 6,011,975 | 5,764,057 |
| 6,870,527 | 9,428,651 | 12,328,859 | 12,100,875 | 13,445,296 | 13,320,042 |
| 972,661 | 860,932 | 1,462,056 | 1,700,407 | 2,256,630 | 2,434,064 |
| 8,563,235 | 9,686,119 | 11,158,116 | 16,797,356 | 20,169,337 | 15,966,258 |
| 13,723,695 | 11,987,648 | 5,802,540 | 1,286,245 | 28,718,011 | 47,300,802 |
| 49,693,051 | 50,374,260 | 50,108,101 | 51,259,827 | 82,654,583 | 108,592,679 |
| 1,303,023 | 1,523,800 | 1,404,383 | 1,428,231 | 1,416,727 | 1,433,934 |
| - | - | - | - | 13,787,886 | 16,054,609 |
| 4,760,314 | 4,876,433 | 4,812,552 | 4,548,359 | 5,269,812 | 4,653,257 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 6,063,337 | 6,400,233 | 6,216,935 | 5,976,590 | 20,474,425 | 22,141,800 |
| $ 55,756,388 | $ 56,774,493 | $ 56,325,036 | $ 57,236,417 | $ 103,129,008 | $ 130,734,479 |
| $ (276,244,354) | $ (228,974,674) | $ (206,041,814) | $ (236,515,802) | $ (258,305,391) | $ (249,833,639) |
| (2,799,412) | (1,086,605) | (395,450) | (7,824,553) | (1,836,243) | (4,110,473) |
| $ (279,043,766) | $ (230,061,279) | $ (206,437,264) | $ (244,340,355) | $ (260,141,634) | $ (253,944,112) |
| $ 172,465,468 | $ 190,833,743 | $ 201,514,231 | $ 217,226,490 | $ 220,141,754 | $ 244,682,659 |
| 18,496,643 | 17,743,798 | 20,642,900 | 24,882,166 | 28,513,471 | 31,847,179 |
| 79,667,927 | 76,780,144 | 89,502,003 | 107,567,611 | 117,690,862 | 124,386,046 |
| 12,359,979 | 12,395,632 | 13,688,198 | 16,865,007 | 18,762,902 | 17,557,023 |
| 11,550,602 | 3,729,227 | (1,159,068) | (19,675,486) | (2,640,260) | 12,529,674 |
| 10,907,018 | 3,194,335 | 11,213,579 | 8,951,310 | 1,844,371 | 3,872,999 |
| (4,676,321) | (1,733,758) | (4,836,831) | (11,862,981) | (3,072,174) | (21,253,253) |
| 300,771,316 | 302,943,121 | 330,565,012 | 343,954,117 | 381,240,926 | 413,622,327 |
| 502,285 | - | - | - | - | - |
| 441,320 | 354,743 | 17,307 | (324,833) | 147,818 | 554,268 |
| - | - | 238,200 | 700 | - | 46,956 |
| 4,676,321 | 1,733,758 | 4,836,831 | 11,862,981 | 3,072,174 | 21,253,253 |
| 111,361 | 108,976 | 35,575 | - | 59,602 | 6,550 |
| 5,731,287 | 2,197,477 | 5,127,913 | 11,538,848 | 3,279,594 | 21,861,027 |
| $ 306,502,603 | $ 305,140,598 | $ 335,692,925 | $ 355,492,965 | $ 384,520,520 | $ 435,483,354 |
| $ 24,526,962 | $ 73,968,447 | $ 124,523,198 | $ 107,438,315 | $ 122,935,535 | $ 163,788,688 |
| 2,931,875 | 1,110,872 | 4,732,463 | 3,714,295 | 1,443,351 | 17,750,554 |
| $ 27,458,837 | $ 75,079,319 | $ 129,255,661 | $ 111,152,610 | $ 124,378,886 | $ 181,539,242 |

## CHATHAM COUNTY, GEORGIA

### CHANGE IN NET POSITION
### LAST TEN FISCAL YEARS



# CHATHAM COUNTY, GEORGIA

## FUND BALANCES OF GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS
**(modified accrual basis of accounting)**

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | **2015** | **2016** | **2017** | **2018** | **2019** |
| General Fund | | | | | |
| Nonspendable | $ 501,065 | $ 315,047 | $ 389,591 | $ 951,831 | $ 666,385 |
| Restricted | 16,238 | 19,281 | 16,185 | 18,669 | 18,673 |
| Committed | 42,637,808 | 44,273,145 | 46,792,222 | 48,245,426 | 56,898,306 |
| Assigned | - | - | 3,197,342 | 2,000,000 | 2,000,000 |
| Unassigned | 1,245,990 | 4,568,920 | 27,253 | 1,079,261 | 2,055,309 |
| Total General Fund | $ 44,401,101 | $ 49,176,393 | $ 50,422,593 | $ 52,295,187 | $ 61,638,673 |
| Special Service District | | | | | |
| Unreserved | $ - | $ - | $ - | $ - | $ - |
| Nonspendable | 39,833 | 448 | 21,596 | 39,692 | 6,175 |
| Committed | 7,621,172 | 7,675,152 | 8,571,456 | 8,688,210 | 9,600,000 |
| Assigned | 1,192,580 | 2,851,004 | 2,255,489 | 2,230,113 | 899,258 |
| Total Special Service District | $ 8,853,585 | $ 10,526,604 | $ 10,848,541 | $ 10,958,015 | $ 10,505,433 |
| All Other Governmental Funds | | | | | |
| Nonspendable | $ - | $ - | $ - | $ - | $ 1,006 |
| Restricted | | | | | |
| Special Revenue funds | - | 4,540,047 | 4,724,263 | 4,859,091 | 72,857,878 |
| Capital Projects funds | 184,933,697 | 181,867,784 | 183,263,866 | 169,867,403 | 112,801,974 |
| Committed | | | | | |
| Debt Service fund | 2,105,514 | 2,109,804 | - | - | - |
| Special Revenue funds | 1,194,263 | 1,725,300 | 1,416,291 | 4,398,873 | 4,489,075 |
| Assigned | | | | | |
| Capital Projects funds | 26,478,413 | 20,991,557 | 17,624,294 | 26,520,358 | 24,556,480 |
| Debt Service fund | - | - | - | - | - |
| Unassigned | | | | | |
| Special Revenue funds | - | - | (4,853,091) | (2,037,865) | (633,475) |
| Total All Other Governmental Funds | $ 214,711,887 | $ 211,234,492 | $ 202,175,623 | $ 203,607,860 | $ 214,072,938 |

| Fiscal Year | | | | |
|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 |
| $ 664,922 | $ 757,747 | $ 1,074,516 | $ 1,039,481 | $ 1,139,633 |
| 18,673 | 18,678 | 18,679 | 18,680 | - |
| 61,222,297 | 63,225,349 | 63,244,058 | 76,282,378 | 76,323,182 |
| - | - | - | - | - |
| 1,349,093 | 1,608,406 | 1,951,767 | 1,130,473 | 12,898,076 |
| $ 63,254,985 | $ 65,610,180 | $ 66,289,020 | $ 78,471,012 | $ 90,360,891 |
| $ - | $ - | $ - | $ - | $ - |
| 21,364 | - | 40,000 | 41,195 | 27,659 |
| 12,750,000 | 13,000,000 | 13,000,000 | 19,014,930 | 15,693,878 |
| 1,493,861 | 4,967,116 | 2,197,944 | 7,408,771 | 7,408,771 |
| $ 14,265,225 | $ 17,967,116 | $ 15,237,944 | $ 26,464,896 | $ 23,130,308 |
| $ 26,888 | $ 447 | $ 1,770 | $ - | $ 4,962 |
| 8,383,162 | 11,869,082 | 15,861,079 | 20,190,775 | 23,325,735 |
| 166,430,172 | 192,523,844 | 209,758,368 | 237,294,445 | 289,408,151 |
| 6,202,680 | 3,370,749 | 3,370,749 | 3,370,749 | 6,889,822 |
| 1,270,359 | 1,059,348 | 1,026,823 | 805,561 | 749,609 |
| 31,884,060 | 57,471,420 | 80,558,025 | 81,925,671 | 88,944,810 |
| - | 80,002,294 | 58,260,814 | 27,058,606 | 2,854,878 |
| (7,715,196) | (4,754,534) | (4,351,260) | (1,752,253) | (511,323) |
| $ 206,482,125 | $ 341,542,650 | $ 364,486,368 | $ 368,893,554 | $ 411,666,644 |

# CHATHAM COUNTY, GEORGIA

## CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS
## (modified accrual basis of accounting)

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 | 2019 |
| **Revenues** | | | | | |
| Property tax | $ 148,543,936 | $ 152,453,973 | $ 160,417,557 | $ 173,471,343 | $ 174,966,139 |
| Local option sales tax | 15,375,903 | 15,103,468 | 15,912,925 | 16,839,300 | 18,496,643 |
| Other taxes | 79,792,055 | 78,911,161 | 83,031,067 | 88,234,861 | 94,472,077 |
| Penalties and interest | 1,521,915 | 1,340,577 | 856,705 | 876,833 | 850,295 |
| Licenses and permits | 1,635,380 | 1,379,728 | 931,719 | 974,297 | 1,043,116 |
| Revenue from other government units | 12,538,796 | 12,809,377 | 28,004,937 | 19,875,374 | 21,785,522 |
| Charges for services | 16,021,165 | 16,771,283 | 18,562,270 | 19,032,690 | 21,370,085 |
| Fines and fees | 5,673,323 | 5,642,375 | 5,466,323 | 6,129,120 | 7,181,782 |
| Investment income | 1,905,667 | 3,774,647 | (1,203,382) | (417,022) | 11,830,132 |
| Other revenue | 3,229,326 | 1,523,975 | 3,893,985 | 1,489,929 | 2,513,848 |
| Total revenues | 286,237,466 | 289,710,564 | 315,874,106 | 326,506,725 | 354,509,639 |
| **Expenditures** | | | | | |
| General government | 41,395,729 | 39,333,865 | 43,749,854 | 43,443,052 | 46,009,580 |
| Judiciary | 34,002,742 | 33,954,846 | 35,003,797 | 36,107,950 | 38,776,949 |
| Public safety | 86,299,125 | 85,293,401 | 88,394,149 | 89,269,742 | 94,325,729 |
| Public works | 9,176,185 | 8,349,000 | 8,409,118 | 7,678,119 | 8,766,106 |
| Health and welfare | 10,264,179 | 13,846,374 | 14,972,720 | 15,462,560 | 15,218,963 |
| Culture and recreation | 11,702,791 | 12,279,684 | 13,003,614 | 13,408,321 | 14,559,005 |
| Housing and development | 3,146,659 | 3,337,777 | 3,375,612 | 3,464,616 | 3,453,299 |
| Grant program and administration | - | - | 27,459,583 | 3,555,250 | 280,740 |
| Capital outlay | 30,135,803 | 38,187,074 | 33,814,263 | 51,089,469 | 50,566,203 |
| Debt service | | | | | |
| Principal | 1,466,661 | 2,213,443 | 4,964,797 | 2,346,753 | 5,480,713 |
| Interest | 1,132,998 | 793,408 | 715,843 | 610,382 | 409,613 |
| Intergovernmental | 40,360,544 | 44,991,278 | 43,484,059 | 46,347,292 | 50,058,386 |
| Total expenditures | 269,083,416 | 282,580,150 | 317,347,409 | 312,783,506 | 327,905,286 |
| Excess of revenues over (under) expenditures | 17,154,050 | 7,130,414 | (1,473,303) | 13,723,219 | 26,604,353 |
| **Other financing sources (uses)** | | | | | |
| Transfers in | 11,156,170 | 6,978,454 | 12,290,137 | 20,135,736 | 12,939,502 |
| Transfers out | (16,757,159) | (11,137,952) | (18,307,566) | (30,107,800) | (19,840,873) |
| Transfers to fiduciary fund | - | - | - | (336,850) | (347,000) |
| Sale of capital assets | - | - | - | - | - |
| Leases | 4,301,351 | - | - | - | - |
| Leases and SBITAs | - | - | - | - | - |
| Debt issuance | - | - | - | - | - |
| Premium on debt issuance | - | - | - | - | - |
| Issuance of bonds | 9,840,000 | - | - | - | - |
| Payment to refunded bond escrow agent | (9,550,000) | - | - | - | - |
| Total other financing sources (uses) | (1,009,638) | (4,159,498) | (6,017,429) | (10,308,914) | (7,248,371) |
| Net change in fund balances | $ 16,144,412 | $ 2,970,916 | $ (7,490,732) | $ 3,414,305 | $ 19,355,982 |
| Debt services as a percentage of noncapital expenditures | 1.0% | 1.1% | 1.9% | 1.0% | 2.0% |

| Fiscal Year | | | | |
|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 |
| $ 187,828,163 | $ 204,662,844 | $ 216,240,627 | $ 218,577,697 | $ 243,492,194 |
| 17,743,798 | 20,642,900 | 24,882,166 | 28,513,471 | 31,847,179 |
| 90,680,064 | 104,754,723 | 126,584,052 | 138,715,011 | 144,176,882 |
| 843,517 | 937,816 | 924,008 | 793,140 | 1,246,524 |
| 706,337 | 956,672 | 643,798 | 888,692 | 809,377 |
| 12,082,747 | 22,812,900 | 25,395,860 | 47,666,785 | 54,392,001 |
| 22,300,359 | 24,364,447 | 24,417,687 | 25,455,827 | 22,687,768 |
| 5,791,955 | 8,632,730 | 7,688,476 | 8,957,396 | 8,891,858 |
| 9,482,792 | (1,382,461) | (40,115,557) | (7,961,375) | 22,948,564 |
| 1,908,436 | 10,621,807 | 8,673,433 | 4,445,167 | 3,045,406 |
| 349,368,168 | 397,004,378 | 395,334,550 | 466,051,811 | 533,537,753 |
| | | | | |
| 51,107,274 | 52,981,766 | 53,890,546 | 61,196,974 | 63,081,591 |
| 39,665,196 | 39,635,659 | 39,950,049 | 45,883,708 | 49,739,706 |
| 101,777,389 | 98,836,706 | 96,064,044 | 101,776,455 | 121,049,899 |
| 9,224,728 | 9,020,686 | 9,915,267 | 9,985,612 | 11,889,783 |
| 14,751,404 | 18,614,957 | 24,745,228 | 49,137,165 | 41,091,915 |
| 15,022,757 | 14,732,536 | 15,315,602 | 17,537,204 | 22,036,469 |
| 3,514,440 | 3,400,221 | 4,080,458 | 4,452,821 | 4,859,869 |
| 2,679,839 | - | - | - | - |
| 58,837,512 | 38,512,591 | 44,793,036 | 70,139,056 | 74,397,497 |
| | | | | |
| 2,331,352 | 1,655,836 | 1,635,819 | 1,065,000 | 1,090,000 |
| 274,319 | 2,855,090 | 3,539,752 | 3,508,099 | 3,480,095 |
| 47,046,681 | 47,747,981 | 64,646,382 | 60,988,413 | 55,613,600 |
| 346,232,891 | 327,994,029 | 358,576,183 | 425,670,507 | 448,330,424 |
| | | | | |
| 3,135,277 | 69,010,349 | 36,758,367 | 40,381,304 | 85,207,329 |
| | | | | |
| 26,121,040 | 39,865,977 | 48,653,899 | 22,826,410 | 45,039,692 |
| (31,828,026) | (51,525,059) | (64,516,880) | (35,898,584) | (80,239,221) |
| 357,000 | - | - | - | - |
| - | 79,800 | - | 507,000 | - |
| - | - | - | - | - |
| - | - | - | - | 1,320,581 |
| - | - | - | - | - |
| - | 16,269,544 | - | - | - |
| - | 67,415,000 | - | - | - |
| - | - | - | - | - |
| (5,349,986) | 72,105,262 | (15,862,981) | (12,565,174) | (33,878,948) |
| | | | | |
| $ (2,214,709) | $ 141,115,611 | $ 20,895,386 | $ 27,816,130 | $ 51,328,381 |
| | | | | |
| 0.9% | 1.7% | 1.6% | 1.3% | 1.3% |

# CHATHAM COUNTY, GEORGIA

## GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
## LAST TEN FISCAL YEARS
**(accrual basis of accounting)**

| Fiscal Year | Property Tax | General Sales Tax | Special Purpose Local Option Sales Tax | Other Taxes | Total |
|---|---|---|---|---|---|
| 2015 | $ 149,024,634 | $ 15,375,903 | $ 66,886,005 | $ 12,138,748 | $ 243,425,290 |
| 2016 | 153,328,097 | 15,103,468 | 65,568,096 | 10,801,013 | 244,800,674 |
| 2017 | 161,352,079 | 15,912,925 | 69,204,885 | 11,625,223 | 258,095,112 |
| 2018 | 174,477,322 | 16,839,300 | 73,761,714 | 12,185,266 | 277,263,602 |
| 2019 | 172,465,468 | 18,496,643 | 79,667,927 | 12,359,979 | 282,990,017 |
| 2020 | 190,833,743 | 17,743,798 | 76,780,144 | 12,395,632 | 297,753,317 |
| 2021 | 201,514,231 | 20,642,900 | 89,502,003 | 13,688,198 | 325,347,332 |
| 2022 | 217,226,490 | 24,882,166 | 107,567,611 | 16,865,007 | 366,541,274 |
| 2023 | 220,141,754 | 28,513,471 | 117,690,862 | 18,762,902 | 385,108,989 |
| 2024 | 244,682,659 | 31,847,179 | 124,386,046 | 17,557,023 | 418,472,907 |

# CHATHAM COUNTY, GEORGIA

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
## CONSOLIDATED COUNTY (GENERAL FUND), CHATHAM AREA
## TRANSIT AUTHORITY AND UNINCORPORATED COUNTY DIGESTS
## LAST TEN FISCAL YEARS

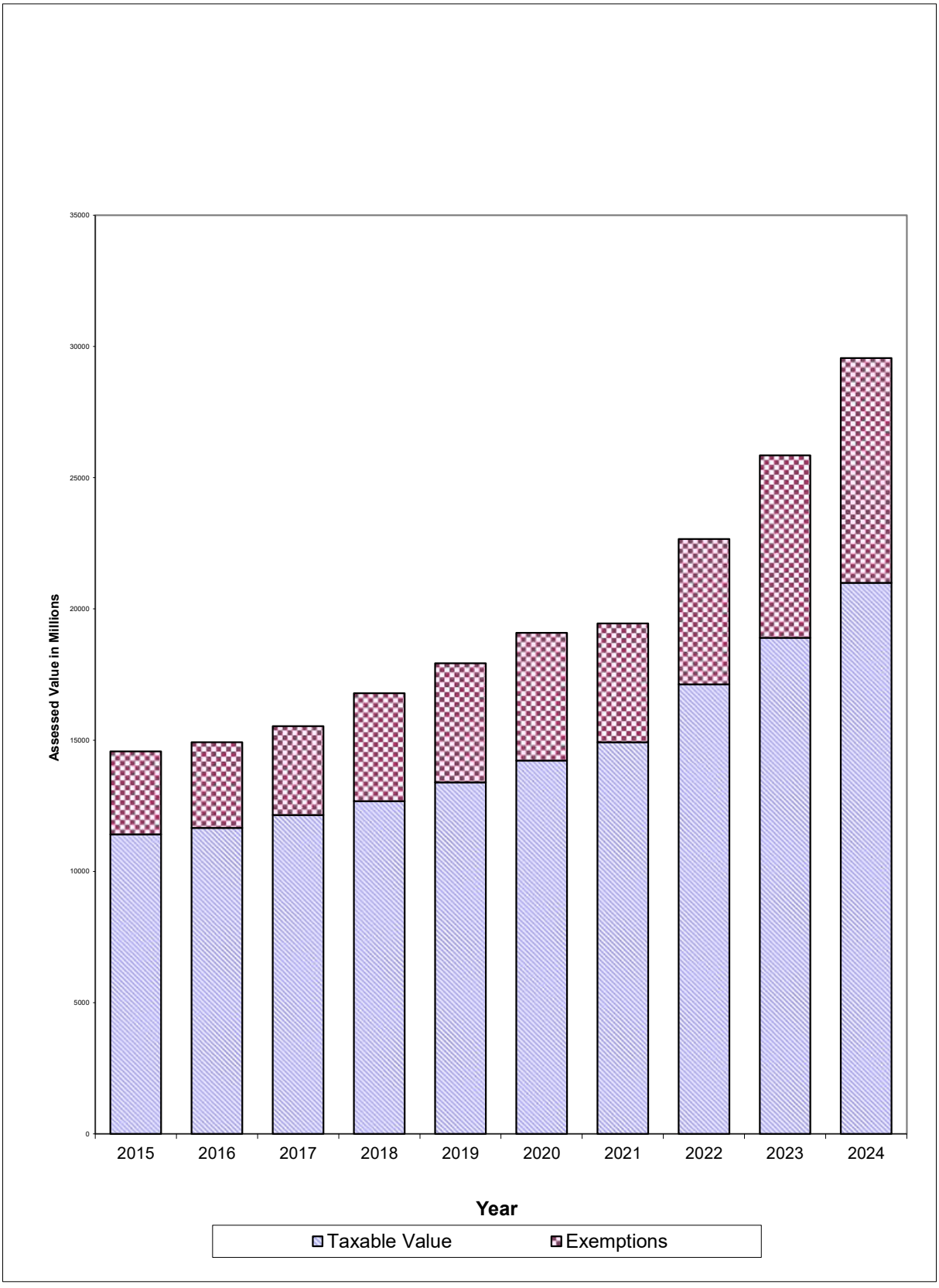
| Fiscal Year Ended June 30, | Real Property | | Personal Property | | Less: |
|---|---|---|---|---|---|
| | Residential Property | Commercial Property | Motor Vehicles | Other | Tax Exempt Real Property |
| **Consolidated County (General Fund) Digest:** | | | | | |
| 2015 | 6,809,318,800 | 7,098,326,556 | 368,337,530 | 299,569,731 | 3,163,364,651 |
| 2016 | 6,987,994,164 | 7,362,981,683 | 267,319,390 | 302,016,246 | 3,262,882,048 |
| 2017 | 7,285,234,683 | 7,698,734,020 | 193,909,140 | 358,700,282 | 3,392,198,624 |
| 2018 | 7,596,305,564 | 8,687,704,523 | 141,469,660 | 361,181,216 | 4,110,824,769 |
| 2019 | 8,011,180,490 | 9,421,902,027 | 112,887,330 | 383,258,991 | 4,540,790,811 |
| 2020 | 8,098,003,834 | 10,485,761,106 | 96,645,340 | 407,710,652 | 4,861,593,366 |
| 2021 | 8,659,620,406 | 10,295,469,117 | 73,692,450 | 421,595,713 | 4,526,581,627 |
| 2022 | 10,511,292,978 | 11,635,171,981 | 64,441,240 | 457,096,797 | 5,542,808,309 |
| 2023 | 12,462,184,928 | 12,885,579,823 | 63,610,310 | 447,414,906 | 6,957,354,824 |
| 2024 | 14,171,950,652 | 14,837,881,000 | 59,964,140 | 495,500,428 | 8,572,082,170 |
| **Chatham Area Transit Authority Digest:** | | | | | |
| 2015 | 5,459,157,122 | 5,865,975,640 | 291,948,950 | 239,788,752 | 2,742,504,182 |
| 2016 | 5,583,422,047 | 6,097,919,853 | 211,436,460 | 244,917,514 | 2,885,597,571 |
| 2017 | 5,808,436,425 | 6,373,881,060 | 153,926,580 | 282,652,860 | 2,986,215,664 |
| 2018 | 6,056,765,326 | 7,232,397,621 | 111,581,490 | 279,608,802 | 3,675,373,232 |
| 2019 | 6,357,762,187 | 7,830,953,609 | 88,496,030 | 303,833,620 | 4,039,537,168 |
| 2020 | 6,411,329,821 | 8,684,653,926 | 74,657,370 | 316,340,486 | 4,316,894,051 |
| 2021 | 6,857,152,610 | 8,479,714,206 | 56,419,620 | 329,546,119 | 4,013,599,900 |
| 2022 | 8,277,088,512 | 9,012,897,071 | 49,076,730 | 364,786,213 | 4,826,759,029 |
| 2023 | 9,813,211,095 | 9,966,950,920 | 47,637,290 | 350,907,033 | 5,971,186,639 |
| 2024 | 11,173,220,299 | 11,449,038,644 | 44,970,780 | 384,252,423 | 7,412,538,054 |
| **Unincorporated County (Special Service District Fund) Digest:** | | | | | |
| 2015 | 3,296,192,430 | 2,890,458,657 | 152,878,800 | 129,411,540 | 2,008,305,510 |
| 2016 | 3,350,877,539 | 3,106,617,307 | 110,852,670 | 130,152,710 | 2,166,132,690 |
| 2017 | 3,441,076,505 | 3,169,658,111 | 80,378,800 | 128,619,169 | 2,219,238,849 |
| 2018 | 3,543,524,367 | 3,865,039,895 | 57,963,310 | 115,173,057 | 2,872,014,895 |
| 2019 | 3,680,855,588 | 4,211,118,950 | 45,289,010 | 147,496,287 | 3,131,070,448 |
| 2020 | 3,679,151,677 | 4,808,461,893 | 37,814,390 | 151,113,006 | 3,351,338,409 |
| 2021 | 3,837,998,757 | 4,466,842,587 | 28,445,050 | 149,067,642 | 2,943,943,625 |
| 2022 | 4,576,208,209 | 4,470,163,627 | 24,426,380 | 165,637,703 | 3,311,844,312 |
| 2023 | 5,296,158,457 | 5,019,998,321 | 23,371,170 | 166,656,436 | 4,099,259,399 |
| 2024 | 5,953,660,361 | 6,061,047,839 | 21,288,990 | 176,757,326 | 5,189,389,223 |

**Source:** Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

| Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Assessed Value as a Percentage of Actual Value |
|---|---|---|---|
| 11,412,187,966 | 11.543 | 28,530,469,915 | 40% |
| 11,657,429,435 | 11.543 | 29,143,573,588 | 40% |
| 12,144,379,501 | 11.543 | 30,360,948,753 | 40% |
| 12,675,836,194 | 11.543 | 31,689,590,485 | 40% |
| 13,388,438,027 | 11.543 | 33,471,095,068 | 40% |
| 14,226,527,566 | 11.543 | 35,566,318,915 | 40% |
| 14,923,796,059 | 11.543 | 37,309,490,148 | 40% |
| 17,125,194,687 | 10.518 | 42,812,986,718 | 40% |
| 18,901,435,143 | 10.518 | 47,253,587,858 | 40% |
| 20,993,214,050 | 10.518 | 52,483,035,125 | 40% |
| 9,114,366,282 | 1.000 | 22,785,915,705 | 40% |
| 9,252,098,303 | 1.000 | 23,130,245,758 | 40% |
| 9,632,681,261 | 1.000 | 24,081,703,153 | 40% |
| 10,004,980,007 | 1.150 | 25,012,450,018 | 40% |
| 10,541,508,278 | 1.150 | 26,353,770,695 | 40% |
| 11,170,087,552 | 1.150 | 27,925,218,880 | 40% |
| 11,709,232,655 | 1.150 | 29,273,081,638 | 40% |
| 12,877,089,497 | 1.056 | 32,192,723,743 | 40% |
| 14,207,519,699 | 1.056 | 35,518,799,248 | 40% |
| 15,638,944,092 | 1.056 | 39,097,360,230 | 40% |
| 4,460,635,917 | 4.130 | 11,151,589,793 | 40% |
| 4,532,367,536 | 4.130 | 11,330,918,840 | 40% |
| 4,600,493,736 | 4.990 | 11,501,234,340 | 40% |
| 4,709,685,734 | 4.990 | 11,774,214,335 | 40% |
| 4,953,689,387 | 4.911 | 12,384,223,468 | 40% |
| 5,325,202,557 | 4.801 | 13,313,006,393 | 40% |
| 5,538,410,411 | 4.801 | 13,846,026,028 | 40% |
| 5,924,591,607 | 4.502 | 14,811,479,018 | 40% |
| 6,406,924,985 | 4.502 | 16,017,312,463 | 40% |
| 7,023,365,293 | 4.502 | 17,558,413,233 | 40% |

## CHATHAM COUNTY, GEORGIA

### TOTAL TAXABLE ASSESSED VALUE AND EXEMPTIONS
### (CONSOLIDATED DIGEST GENERAL FUND)
### LAST TEN FISCAL YEARS



# CHATHAM COUNTY, GEORGIA

## PROPERTY TAX RATES
## LAST TEN FISCAL YEARS

| | City of Savannah | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | County | | | | | | | |
| Fiscal Year | General Fund | Debt Service Fund | Chatham Area Transit Authority | Total County | Board of Education | City | State | Total Direct and Overlapping Rates |
| 2015 | 11.543 | | 1.000 | 12.543 | 16.631 | 12.48 | 0.05 | 41.704 |
| 2016 | 11.543 | | 1.000 | 12.543 | 16.631 | 12.48 | 0.00 | 41.654 |
| 2017 | 11.543 | | 1.150 | 12.693 | 16.631 | 12.48 | 0.00 | 41.804 |
| 2018 | 11.543 | | 1.150 | 12.693 | 18.881 | 13.40 | 0.00 | 44.974 |
| 2019 | 11.543 | | 1.150 | 12.693 | 18.881 | 12.86 | 0.00 | 44.430 |
| 2020 | 11.543 | | 1.150 | 12.693 | 18.881 | 12.74 | 0.00 | 44.313 |
| 2021 | 11.543 | | 1.150 | 12.693 | 18.131 | 12.74 | 0.00 | 43.563 |
| 2022 | 10.518 | | 1.056 | 11.574 | 17.631 | 12.20 | 0.00 | 41.405 |
| 2023 | 10.518 | | 1.056 | 11.574 | 17.631 | 12.20 | 0.00 | 41.405 |
| 2024 | 10.518 | | 1.056 | 11.574 | 17.481 | 12.20 | 0.00 | 41.255 |

Other incorporated areas are shown with year 2023 millage rates as follows:

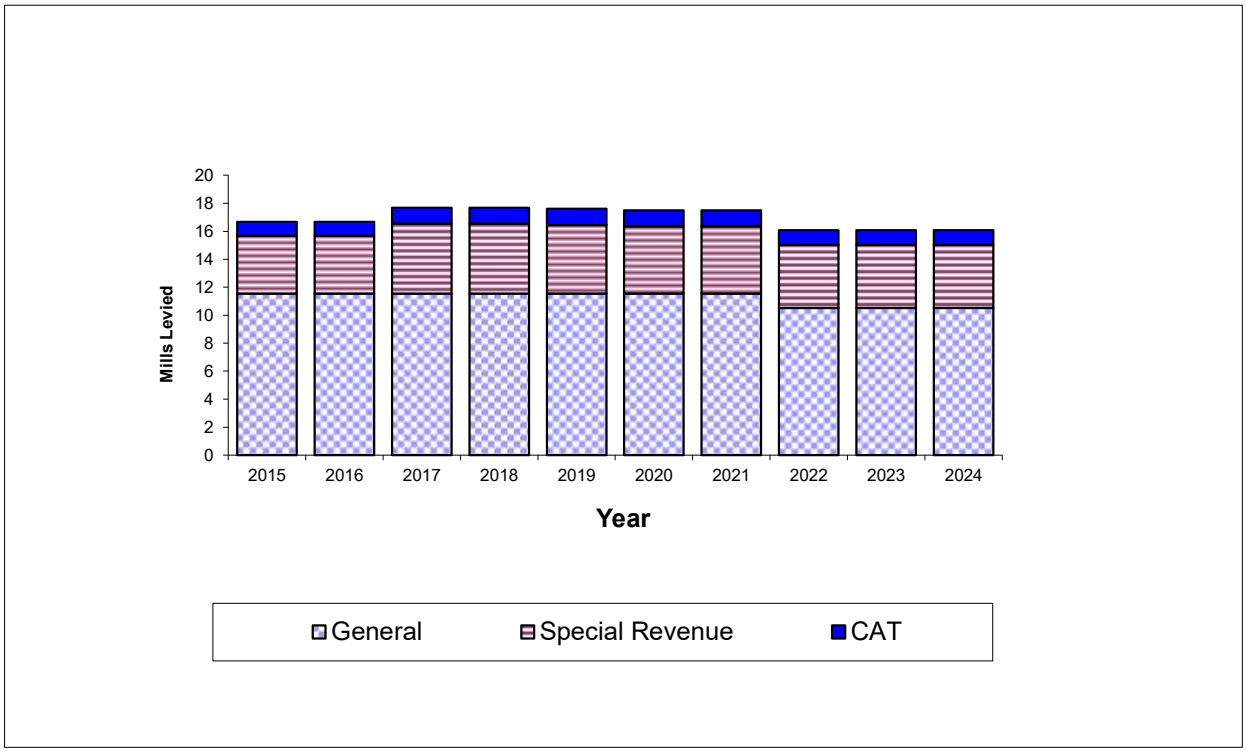
| | General M & O | Transit | School | State | Muncipality Rate | Total |
|---|---|---|---|---|---|---|
| City of Savannah | 10.518 | 1.056 | 17.481 | 0.000 | 12.200 | 41.255 |
| Tybee Island | 10.518 | 1.056 | 17.481 | 0.000 | 3.542 | 32.597 |
| City of Pooler | 10.518 | 0.000 | 17.481 | 0.000 | 3.780 | 31.779 |
| Town of Thunderbolt | 10.518 | 0.000 | 17.481 | 0.000 | 5.379 | 33.378 |
| City of Garden City | 10.518 | 1.056 | 17.481 | 0.000 | 2.495 | 31.550 |
| City of Port Wentworth | 10.518 | 1.056 | 17.481 | 0.000 | 5.216 | 34.271 |
| City of Bloomingdale | 10.518 | 0.000 | 17.481 | 0.000 | 0.000 | 27.999 |
| City of Vernonburg | 10.518 | 0.000 | 17.481 | 0.000 | 0.000 | 27.999 |

**Source:** Chatham County Board of Assessors.

| Chatham County, Unincorporated | | | | | | |
|---|---|---|---|---|---|---|
| County | | | | | | |
| General Fund | Special Service | Chatham Area Transit Authority | Total County | Board of Education | State | Total Direct and Overlapping Rates |
| 11.543 | 4.130 | 1.000 | 16.673 | 16.631 | 0.05 | 33.354 |
| 11.543 | 4.130 | 1.000 | 16.673 | 16.631 | 0.00 | 33.304 |
| 11.543 | 4.990 | 1.150 | 17.683 | 16.631 | 0.00 | 34.314 |
| 11.543 | 4.990 | 1.150 | 17.683 | 18.881 | 0.00 | 36.564 |
| 11.543 | 4.911 | 1.150 | 17.604 | 18.881 | 0.00 | 36.485 |
| 11.543 | 4.801 | 1.150 | 17.494 | 18.881 | 0.00 | 36.375 |
| 11.543 | 4.801 | 1.150 | 17.494 | 18.131 | 0.00 | 35.625 |
| 10.518 | 4.502 | 1.056 | 16.076 | 17.631 | 0.00 | 33.707 |
| 10.518 | 4.502 | 1.056 | 16.076 | 17.631 | 0.00 | 33.707 |
| 10.518 | 4.502 | 1.056 | 16.076 | 17.481 | 0.00 | 33.557 |

## CHATHAM COUNTY, GEORGIA

### COUNTY GOVERNMENT
### PROPERTY TAX RATES
### LAST TEN FISCAL YEARS



# CHATHAM COUNTY, GEORGIA

## PRINCIPAL PROPERTY TAXPAYERS
## CURRENT YEAR AND NINE YEARS AGO

| | 2024 | | | 2015 | | |
|---|---|---|---|---|---|---|
| Taxpayer | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| Elba Liquefaction Company | $ 346,617,304 | 1 | 0.67% | | | |
| Georgia Power | 245,422,161 | 2 | 0.47% | $ 137,937,369 | 3 | 1.21% |
| Duke Reality Limited Partnership | 233,938,451 | 3 | 0.45% | | | |
| International Paper | 211,975,297 | 4 | 0.40% | 148,386,408 | 2 | 1.30% |
| Gulfstream Aerospace | 180,244,867 | 5 | 0.34% | 127,653,580 | 4 | 1.12% |
| Amazon | 173,206,571 | 6 | 0.33% | | | |
| Savannah Health Services | 95,038,040 | 7 | 0.18% | | | |
| Southern LNG | 94,285,246 | 8 | 0.18% | 225,999,220 | 1 | 1.97% |
| United States Sugar Refinery | 64,682,330 | 9 | 0.12% | 65,849,295 | 6 | 0.58% |
| Southern Energy Co. | 58,457,400 | 10 | 0.11% | | | |
| Weyerhauser | | | | 72,656,508 | 5 | 0.64% |
| Walmart | | | | 61,680,157 | 7 | 0.54% |
| HH Savannah LLC | | | | 56,455,736 | 8 | 0.49% |
| Colonial Group, Inc. | | | | 48,910,385 | 9 | 0.43% |
| Komastu/Fuji Vegetable Oil | | | | 47,375,009 | 10 | 0.42% |
| Sub-Total | 1,703,867,667 | | 3.25% | 992,903,667 | | 8.70% |
| All Others | 50,779,167,458 | | 96.75% | 10,419,284,299 | | 91.30% |
| Total | $ 52,483,035,125 * | | 100.00% | $ 11,412,187,966 * | | 100.00% |

**Source:** Chatham County Board of Assessors.
(*) Valuations do not include mobile homes and motor vehicles.

# CHATHAM COUNTY, GEORGIA

## PROPERTY TAX LEVIES AND COLLECTIONS
## CONSOLIDATED DIGEST
## LAST TEN FISCAL YEARS

| Year Ended | Total Tax Levy | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | | Accounts Receivable |
|---|---|---|---|---|---|---|---|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy | |
| 2015 | $ 126,694,572 | $ 41,432,878 | 32.70% | $ 85,256,322 | $ 126,689,200 | 100.00% | $ 5,372 |
| 2016 | 131,160,204 | 41,668,842 | 31.77% | 89,488,476 | 131,157,318 | 100.00% | 2,886 |
| 2017 | 137,343,032 | 43,904,206 | 31.97% | 93,421,496 | 137,325,702 | 99.99% | 17,330 |
| 2018 | 144,326,459 | 46,220,517 | 32.02% | 98,038,500 | 144,259,017 | 99.95% | 67,442 |
| 2019 | 152,491,583 | 48,031,997 | 31.50% | 104,405,865 | 152,437,862 | 99.96% | 53,721 |
| 2020 | 161,493,362 | 47,249,463 | 29.26% | 114,149,006 | 161,398,469 | 99.94% | 94,893 |
| 2021 | 170,163,532 | 52,916,568 | 31.10% | 117,154,225 | 170,070,793 | 99.95% | 92,739 |
| 2022 | 177,608,670 | 56,059,981 | 31.56% | 121,238,751 | 177,298,732 | 99.83% | 309,938 |
| 2023 | 187,905,483 | 58,067,377 | 30.90% | 124,508,352 | 182,575,729 | 97.16% | 5,329,754 |
| 2024 | 79,220,157 * | 66,886,654 | 84.43% | - | 66,886,654 | 84.43% | 12,333,503 |

* Tax Levy for 2024 is for First Installment Billing Only.

**Source:** Chatham County Tax Commissioner.
(Includes Real and Personal Property Only)

# CHATHAM COUNTY, GEORGIA

## CATEGORY OF LAND USE
## CURRENT YEAR AND NINE YEARS AGO

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** |
| Residential | 60.09% | 65.61% | 60.83% | 60.95% | 62.37% | 49.77% | 50.41% | 50.85% | 52.83% | 57.32% |
| Transitional | 0.01% | 0.02% | 0.00% | 0.00% | 0.01% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Historical | 0.01% | 0.22% | 0.01% | 0.01% | 0.33% | 0.01% | 0.01% | 0.02% | 0.02% | 0.02% |
| Agricultural | 2.95% | 0.14% | 3.08% | 2.88% | 0.22% | 12.85% | 12.93% | 13.20% | 12.04% | 13.88% |
| Conservation Use | 9.07% | 0.47% | 8.78% | 8.38% | 0.86% | 8.19% | 7.11% | 6.57% | 5.21% | 4.81% |
| FLPA | 1.62% | 0.15% | 1.64% | 0.77% | 0.14% | 1.62% | 1.63% | 1.42% | 1.43% | 1.56% |
| Commercial | 18.02% | 26.20% | 16.27% | 16.53% | 28.54% | 16.99% | 16.96% | 16.56% | 16.60% | 8.16% |
| Industrial | 7.14% | 6.78% | 8.27% | 9.37% | 7.31% | 9.52% | 9.89% | 10.32% | 10.80% | 12.54% |
| Public Utility | 1.11% | 0.43% | 1.12% | 1.11% | 0.22% | 1.05% | 1.06% | 1.06% | 1.07% | 1.21% |
| Brownfield | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.04% |
| Environmentally Sensitive | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.01% |
| Qualified Timerland | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.45% |
| | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

**Source:** Chatham County Board of Assessor's Office.

# CHATHAM COUNTY, GEORGIA

## RATIOS OF OUTSTANDING DEBT BY TYPE
## LAST TEN FISCAL YEARS

| Fiscal Year | Governmental Activities | | Total Primary Government | Percentage of Personal Income | Debt Per Capita |
|---|---|---|---|---|---|
| | Contractual Obligations | Leases and SBITAs | | | |
| 2015 | $ 21,435,412 | $ 4,301,351 | $ 25,736,763 | 0.177% | $ 91 |
| 2016 | 19,815,470 | 3,706,552 | 23,522,022 | 0.179% | 82 |
| 2017 | 15,453,105 | 3,102,818 | 18,555,923 | 0.232% | 64 |
| 2018 | 13,717,858 | 2,490,015 | 16,207,873 | 0.273% | 56 |
| 2019 | 9,214,912 | 1,868,007 | 11,082,919 | 0.399% | 38 |
| 2020 | 7,410,952 | 1,236,655 | 8,647,607 | 0.550% | 30 |
| 2021 | 88,634,228 | 595,819 | 89,230,047 | 0.054% | 308 |
| 2022 | 85,775,053 | 662,905 | 86,437,958 | 0.059% | 287 |
| 2023 | 82,886,861 | 5,793,203 | 88,680,064 | 0.520% | 291 |
| 2024 | 80,071,272 | 4,559,293 | 84,630,565 | 0.469% | 276 |

**Source:** Chatham County Finance Department
Bureau of Economic Analysis
World Population Review

# CHATHAM COUNTY, GEORGIA

## RATIOS OF GENERAL BONDED DEBT OUTSTANDING
## LAST TEN FISCAL YEARS

| Fiscal Years | General Obligation Bonds | Less: Amounts Available in Debt Service Fund | Total | Percentage of Estimated Actual Taxable Value of Property | Per Capita |
|---|---|---|---|---|---|
| 2015 | $ - | $ - | $ - | $ - | $ - |
| 2016 | - | - | - | - | - |
| 2017 | - | - | - | - | - |
| 2018 | - | - | - | - | - |
| 2019 | - | - | - | - | - |
| 2020 | - | - | - | - | - |
| 2021 | - | - | - | - | - |
| 2022 | - | - | - | - | - |
| 2023 | - | - | - | - | - |
| 2024 | - | - | - | - | - |

**Source:** Chatham County Finance Department.

# CHATHAM COUNTY, GEORGIA

## DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
## JUNE 30, 2024

| Governmental Unit | Debt Outstanding | Estimated Percentage Applicable | Estimated Share of Overlapping Debt |
|---|---|---|---|
| **Chatham County Georgia:** | | | |
| Leases | $ 1,271,200 | 100.00% | $ 1,271,200 |
| Subscription Based IT Arrangements | 3,288,093 | 100.00% | 3,288,093 |
| Contractual Obligations: | | | |
| Downtown Savannah Authority (Union Mission) Series 2009 | 940,000 | 100.00% | 940,000 |
| Downtown Savannah Authority (Chatham County Projects) Series 2014 | 1,980,000 | 100.00% | 1,980,000 |
| Downtown Savannah Authority (Chatham County Judical Complex Project) Series 2020 | 67,415,000 | 100.00% | 67,415,000 |
| Unamortized bond premiums | 9,736,272 | 100.00% | 9,736,272 |
| Direct Debt | 84,630,565 | | 84,630,565 |
| **City of Savannah, Georgia:** | | | |
| General Obligation Bonded Debt | 2,755,000 | 100.00% | 2,755,000 |
| Leases | 12,328,375 | 100.00% | 12,328,375 |
| Subscription Based IT Arrangements | 202,596 | 100.00% | 202,596 |
| Contractual Obligations: | | | |
| Downtown Savannah Authority, Series 2014 | 1,945,996 | 100.00% | 1,945,996 |
| Downtown Savannah Authority, Series 2015 | 13,165,505 | 100.00% | 13,165,505 |
| Downtown Savannah Authority, Tax Exempt Series 2016 | 4,990,000 | 100.00% | 4,990,000 |
| Downtown Savannah Authority, 2017 | 4,770,000 | 100.00% | 4,770,000 |
| Downtown Savannah Authority, 2018 | 12,155,648 | 100.00% | 12,155,648 |
| Downtown Savannah Authority, 2019 | 8,340,000 | 100.00% | 8,340,000 |
| Savannah Economic Development Authority, 2021 | 29,973,170 | 100.00% | 29,973,170 |
| Savannah Economic Development Authority, 2022 | 6,095,000 | 100.00% | 6,095,000 |
| Savannah Economic Development Authority, 2023 | 2,565,000 | 100.00% | 2,565,000 |
| **Chatham-Savannah School Board:** | | | |
| Certificates of Participation | 7,664,000 | 100.00% | 7,664,000 |
| Leases | 4,737,153 | 100.00% | 4,737,153 |
| Subscription Based IT Arrangements | 6,340,323 | 100.00% | 6,340,323 |
| Overlapping Debt | 118,027,766 | | 118,027,766 |
| Total | $ 202,658,331 | | $ 202,658,331 |

Method: Applicable percentages were determined based on geographis boundaries. Chatham County shares the same boundaries as the District. The City of Savannah's boundaries are located entirely within the boundaries for the District.

**Source:** Chatham County, City of Savannah and Chatham-Savannah School Board.

# CHATHAM COUNTY, GEORGIA

## LEGAL DEBT MARGIN INFORMATION
## LAST TEN FISCAL YEARS

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 | 2019 |
| Debt limit | $ 1,295,650,427 | $ 1,322,002,236 | $ 1,378,154,432 | $ 1,437,396,201 | $ 1,518,506,186 |
| Total net debt applicable to limit | - | - | - | - | - |
| Legal debt margin | $ 1,295,650,427 | $ 1,322,002,236 | $ 1,378,154,432 | $ 1,437,396,201 | $ 1,518,506,186 |
| Total net debt applicable to the limit as a percentage of debt limit | n/a | n/a | n/a | n/a | n/a |

**Legal Debt Margin Calculation for Fiscal Year 2024**

| | |
|---|---|
| Assessed value | $ 29,565,296,220 |
| Less: Exemptions for Bond Purposes | (4,284,713,900) |
| Total assessed value | 25,280,582,320 |
| Debt Limit (10% of net assessed value) | 2,528,058,232 |
| General Obligation Bonds | - |
| Amount set aside for repayment of general obligation debt | - |
| Total Net Debt Applicable to Limit | - |
| Legal Debt Margin | $ 2,528,058,232 |

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

**Source:** Chatham County Board of Assessors.

| Fiscal Year | | | | |
|---|---|---|---|---|
| 2020 | 2021 | 2022 | 2023 | 2024 |
| $ 1,600,800,030 | $ 1,681,533,205 | $ 1,984,736,356 | $ 2,247,578,144 | $ 2,528,058,232 |
| - | - | - | - | - |
| $ 1,600,800,030 | $ 1,681,533,205 | $ 1,984,736,356 | $ 2,247,578,144 | $ 2,528,058,232 |
| n/a | n/a | n/a | n/a | n/a |

# CHATHAM COUNTY, GEORGIA

## DEMOGRAPHIC AND ECONOMIC STATISTICS
## LAST TEN FISCAL YEARS

| Fiscal Year | Population | Total Personal Income | Per Capita Personal Income | Median Age | School Enrollment | Chatham County Employment |
|---|---|---|---|---|---|---|
| 2015 | 283,379 | $ 12,937,101,487 | $ 45,653 | 34.0 | 44,442 | 131,342 |
| 2016 | 286,956 | 12,085,151,940 | 42,115 | 34.5 | 44,379 | 131,992 |
| 2017 | 289,082 | 12,085,072,000 | 43,076 | 34.5 | 44,314 | 134,215 |
| 2018 | 290,501 | 12,872,910,000 | 44,313 | 34.6 | 43,657 | 132,767 |
| 2019 | 289,195 | 12,872,910,000 | 44,313 | 34.9 | 43,295 | 135,719 |
| 2020 | 289,065 | 13,754,879,000 | 47,563 | 35.2 | 43,298 | 122,732 |
| 2021 | 289,958 | 13,977,718,000 | 48,294 | 35.6 | 41,947 | 140,582 |
| 2022 | 301,323 | 14,995,510,000 | 51,805 | 35.9 | 42,453 | 142,159 |
| 2023 | 304,339 | 17,067,423,000 | 56,682 | 36.3 | 43,115 | 140,869 |
| 2024 | 306,285 | 18,029,913,000 | 59,376 | 36.7 | 42,572 | 141,723 |

**Sources:** Savannah Area Chamber of Commerce.
Georgia Department of Labor.
U.S. Department of Labor.
U.S. Department of Commerce.
Bureau of Labor Statistics.
Savannah Board of Education.

| Chatham County Unemployment | Unemployment Rate | State Unemployment Rate | U.S. Unemployment Rate |
|---|---|---|---|
| 8,272 | 6.3 | 6.1 | 5.3 |
| 7,512 | 5.4 | 5.1 | 4.9 |
| 6,350 | 4.5 | 4.8 | 4.4 |
| 6,259 | 4.5 | 4.7 | 4.4 |
| 5,252 | 3.7 | 3.9 | 3.9 |
| 12,784 | 9.4 | 8 | 11.2 |
| 7,266 | 4.9 | 4.5 | 5.9 |
| 4,747 | 3.2 | 2.9 | 3.6 |
| 4,747 | 3.3 | 3.2 | 3.6 |
| 5,499 | 3.5 | 3.3 | 4.1 |

# CHATHAM COUNTY, GEORGIA

## PRINCIPAL EMPLOYERS
## CURRENT AND NINE YEARS AGO

| Employer | 2024 Number of Employees | 2024 Rank | 2024 Percentage of Total County Employment | 2015 Number of Employees | 2015 Rank | 2015 Percentage of Total County Employment |
|---|---|---|---|---|---|---|
| **Civilian:** | | | | | | |
| Gulfstream Aerospace Corporation | 12,500 | 1 | 8.75% | 10,126 | 1 | 7.85% |
| St. Joseph's/Candler | 4,832 | 2 | 3.38% | 3,304 | 3 | 2.56% |
| Memorial University Medial Center | 3,869 | 3 | 2.71% | 5,000 | 2 | 3.88% |
| Walmart | 2,900-5,000 | 4 | 2.03% | | | |
| Colonial Group, Inc. | 2,222 | 5 | 1.56% | | | |
| McDonald's | 1,000-2,000 | 6 | 0.70% | | | |
| Walmart Distribution Center | 1,000 | 7 | 0.70% | | | |
| JCB Americas, Inc. | 982 | 8 | 0.69% | 600 | 6 | 0.47% |
| Optim Health System | 979 | 9 | 0.69% | | | |
| Target Distribution Center | 847 | 10 | 0.53% | | | |
| South Coast Medical Group | | | | 601 | 4 | 0.47% |
| International Paper | | | | 600 | 5 | 0.47% |
| Goodwill Industries of the Coastal Empire | | | | 560 | 7 | 0.43% |
| Georgia Power Co. - Coastal Region | | | | 473 | 8 | 0.37% |
| Imperial Sugar | | | | 450 | 9 | 0.35% |
| Brasseler USA, Inc. | | | | 420 | 10 | 0.33% |
| Total | 31,131 | | 21.74% | 22,134 | | 17.18% |
| **Government, Military and Education:** | | | | | | |
| Ft. Stewart/Hunter Army Airfield | 6,579 | 1 | 4.61% | 4,808 | 1 | 3.73% |
| Savannah-Chatham Board of Education | 5,700 | 2 | 3.99% | 4,637 | 2 | 3.59% |
| Georgia Southern University - Armstrong | 2,741 | 3 | 1.92% | 602 | 7 | 0.47% |
| City of Savannah | 2,254 | 4 | 1.58% | 2,795 | 3 | 2.17% |
| Savannah College of Art and Design | 2,100 | 5 | 1.47% | 1,590 | 4 | 1.23% |
| Chatham County | 1,927 | 6 | 1.35% | 1,573 | 5 | 1.22% |
| Georgia Ports Authority | 1,794 | 7 | 1.26% | 988 | 6 | 0.77% |
| YMCA of Coastal Georgia | 1,658 | 8 | 1.16% | | | |
| US Army Corp of Engineers | | | | 600 | 8 | 0.47% |
| Savannah State University | | | | 586 | 9 | 0.45% |
| Total | 24,753 | | 17.34% | 18,179 | | 14.10% |
| | 55,884 | | 39.08% | 40,313 | | 31.28% |

**Source:** Savannah Economic Development Authority.
Savannah Area Chamber of Commerce.
Georgia Department of Labor.

# CHATHAM COUNTY, GEORGIA

## SUMMARY OF BANKING DEPOSITS
## LAST TEN FISCAL YEARS

| Year | Banking Deposits: Institutions | Banking Deposits: Total Deposits as of June 30, (in millions) |
|---|---|---|
| 2015 | 21 | 5,802 |
| 2016 | 19 | 6,314 |
| 2017 | 19 | 6,362 |
| 2018 | 19 | 6,192 |
| 2019 | 19 | 6,445 |
| 2020 | 20 | 7,227 |
| 2021 | 21 | 8,129 |
| 2022 | 20 | 8,802 |
| 2023 | 21 | 8,832 |
| 2024 | 21 | 8,456 |

**Source:** Federal Deposit Insurance Corporation, Summary of Deposits.

# CHATHAM COUNTY, GEORGIA

## INDUSTRY MIX
## JUNE 30, 2024

| Industry | Number of Firms | Employment | | Weekly Wage |
|---|---|---|---|---|
| | | Number | Percent | |
| **Goods-Producing** | **1,022** | **26,834** | **15.9** | **$ 1,831** |
| Agriculture, Forestry, Fishing & Hunting | 16 | 81 | - | 843 |
| Mining | 5 | 42 | - | 1,311 |
| Construction | 723 | 7,574 | 4.5 | 1,368 |
| Manufacturing | 278 | 19,137 | 11.4 | 2,019 |
| Apparel | 2 | * | * | * |
| Beverage and Tobacco | 9 | 149 | 0.1 | 1,120 |
| Chemical | 28 | 796 | 0.5 | 1,891 |
| Computer and Electronic Product | 7 | 37 | - | 1,415 |
| Electrical Equipment, Appliance, and Component | 5 | 36 | - | 2,107 |
| Fabricated Metal Product | 28 | 626 | 0.4 | 1,548 |
| Food | 40 | 1,241 | 0.7 | 1,376 |
| Furniture and Related Products | 15 | 191 | 0.1 | 1,034 |
| Leather and Allied Product | 3 | * | * | * |
| Machinery | 15 | 1,105 | 0.7 | 1,333 |
| Miscellaneous | 24 | 200 | 0.1 | 1,226 |
| Nonmetallic Mineral Products | 25 | 614 | 0.4 | 1,569 |
| Paper | 7 | * | * | * |
| Petroleum and Coal Products | 4 | 320 | 0.2 | 2,436 |
| Plastics and Rubber Products | 4 | 54 | - | 935 |
| Primary Metal | 2 | * | * | * |
| Printing and Related Support Activities | 16 | 303 | 0.2 | 907 |
| Textile Mills | 4 | * | * | * |
| Textile Product Mills | 8 | 147 | 0.1 | 1,089 |
| Transportation Equipment | 22 | 11,456 | 6.8 | 2,338 |
| Wood Product | 10 | 58 | - | 1,050 |
| **Service-Providing** | **8,678** | **122,942** | **73.0** | **1,036** |
| Utilities | 13 | 511 | 0.3 | 2,508 |
| Wholesale Trade | 425 | 6,598 | 3.9 | 1,650 |
| Retail Trade | 1,411 | 19,613 | 11.6 | 796 |
| Transportation and Warehousing | 647 | 15,461 | 9.2 | 1,155 |
| Information | 150 | 1,334 | 0.8 | 1,264 |
| Finance and Insurance | 455 | 2,535 | 1.5 | 2,554 |
| Real Estate and Rental and Leasing | 586 | 2,975 | 1.8 | 1,144 |
| Professional Scientific & Technical Svc | 1,043 | 5,721 | 3.4 | 1,483 |
| Management of Companies and Enterprises | 52 | 699 | 0.4 | 1,885 |
| Admin., Support, Waste Mgmt, Remediation | 717 | 13,737 | 8.2 | 834 |
| Education Services | 100 | 4,081 | 2.4 | 1,242 |
| Health Care and Social Assistance | 1,020 | 20,983 | 12.5 | 1,239 |
| Arts, Entertainment, and Recreation | 184 | 2,449 | 1.5 | 628 |
| Accommodation and Food Services | 1,214 | 21,224 | 12.6 | 555 |
| Other Services (except Public Admin.) | 661 | 5,021 | 3.0 | 888 |
| **Unclassified - industry not assigned** | **1,050** | **523** | **0.3** | **1,242** |
| **Total - Private Sector** | **10,750** | **150,299** | **89.3** | **1,179** |
| **Total - Government** | **110** | **18,068** | **10.7** | **1,277** |
| Federal Government | 52 | 2,628 | 1.6 | 1,657 |
| State Government | 44 | 4,387 | 2.6 | 1,434 |
| Local Government | 14 | 11,053 | 6.6 | 1,124 |
| **ALL INDUSTRIES** | **10,860** | **168,367** | **100.0** | **$ 1,189** |

Source: Georgia Department of Labor

Note: *Denotes confidential data relating to individual employers and cannot be released.

# CHATHAM COUNTY, GEORGIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
## LAST TEN FISCAL YEARS

| Function | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| General Government | 354 | 358 | 360 | 362 | 363 | 374 | 373 | 384 | 395 | 407 |
| Judiciary | 362 | 367 | 384 | 389 | 394 | 386 | 389 | 384 | 387 | 391 |
| Public Safety | 593 | 593 | 623 | 774 | 878 | 917 | 919 | 922 | 938 | 945 |
| Public Works | 147 | 150 | 144 | 150 | 150 | 139 | 146 | 152 | 147 | 139 |
| Health | 29 | 30 | 30 | 29 | 29 | 29 | 29 | 29 | 29 | 29 |
| Culture and Recreation [(a)] | 51 | 52 | 56 | 58 | 60 | 66 | 66 | 65 | 72 | 73 |
| Housing and Development | 37 | 37 | 39 | 28 | 28 | 31 | 31 | 31 | 31 | 31 |

[(a)] Library employees are now employees of the Live Oak Public Libraries.

**Source:** Chatham County 2023 budget book.

# CHATHAM COUNTY, GEORGIA

## NEW CONSTRUCTION RESIDENTIAL BUILDING PERMITS
## LAST TEN FISCAL YEARS

| | New Construction (Unincorporated Area) | |
|---|---|---|
| Year | Commercial | Residential |
| 2015 | 9 | 177 |
| 2016 | 10 | 192 |
| 2017 | 35 | 151 |
| 2018 | 28 | 200 |
| 2019 | 35 | 211 |
| 2020 | 28 | 209 |
| 2021 | 63 | 411 |
| 2022 | 12 | 205 |
| 2023 | 22 | 185 |
| 2024 | 25 | 71 |

**Source:** Chatham County Building Safety and Regulatory Services Department.

# CHATHAM COUNTY, GEORGIA

## OPERATING INDICATORS BY FUNCTION
## LAST TEN FISCAL YEARS

| | Fiscal Year | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Function** | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** |
| **General Government** | | | | | | | | | | |
| Real Property Reviews | 42,000 | 43,300 | 43,800 | 32,000 | 33,609 | 29,898 | 24,000 | 64,000 | 60,000 | 66,194 |
| Tax Bills Generated | 246,000 | 247,000 | 247,000 | 250,000 | 249,000 | 249,000 | 249,000 | 249,000 | 241,542 | 243,095 |
| **Judiciary** | | | | | | | | | | |
| Marriage Licenses | 3,480 | 3,780 | 3,753 | 3,348 | 3,369 | 2,781 | 2,887 | 3,181 | 3,030 | 3,603 |
| Pistol Permits | 3,858 | 4,474 | 4,055 | 4,224 | 3,975 | 3,967 | 7,622 | 3,367 | 2,896 | 2,541 |
| **Public Safety - Sheriff** | | | | | | | | | | |
| Meals Served | 1,642,278 | 2,228,040 | 2,004,282 | 2,604,242 | 2,599,924 | 2,503,761 | 2,220,332 | 2,135,151 | 2,360,221 | 2,360,221 |
| Inmates Booked | 16,368 | 15,598 | 15,810 | 15,015 | 15,015 | 11,842 | 5,092 | 6,517 | 11,817 | 12,532 |
| Avg Daily Jail Population | 1,493 | 1,569 | 1,650 | 1,730 | 1,729 | 1,636 | 1,294 | 1,300 | 1,211 | 1,211 |
| **Public Works** | | | | | | | | | | |
| Bridge Openings | 2,319 | 2,519 | 2,239 | 2,325 | 1,857 | 1,724 | 858 | 1,420 | N/A | N/A |
| Yard Waste Recycled (in tons) | 19,195 | 2,806 | 21,483 | 60,778 | 84,522 | 101,636 | 93,478 | 90,631 | 72,724 | 73,648 |
| Other Recyclables (in tons) | 1,243 | 1,088 | 965 | 1,127 | 1,237 | 1,283 | 1,470 | 1,605 | 1,327 | 1,333 |
| Water and Sewer New Connections | 21 | 7 | 5 | 1 | 4 | 5 | 8 | 0 | 3 | 2 |
| Average Water Daily Consumption | 665,514 | 624,960 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| **Culture and Recreation** | | | | | | | | | | |
| Aquatic Center Admissions | 128,723 | 122,606 | 109,142 | 98,241 | 95,193 | 66,987 | 74,961 | 91,468 | 77,552 | 135,782 |

**Sources:** Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

# CHATHAM COUNTY, GEORGIA

## CAPITAL ASSET STATISTICS BY FUNCTION
## LAST TEN FISCAL YEARS

| Function | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|---|---|---|---|---|
| Judicial | | | | | | | | | | |
| Courthouse | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Public Safety: | | | | | | | | | | |
| Sheriff | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Jail | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Police stations | | | | | 3 | 3 | 3 | 3 | 3 | 3 |
| CNT headquarters | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Patrol units (metro) | 175 | 128 | 144 | 140 | 140 | 138 | 138 | 135 | 140 | 145 |
| Vehicles | | 260 | 282 | 268 | 276 | 274 | 275 | 265 | 270 | 275 |
| Fire | | | | | | | | | | |
| Vehicles * | | | | | | | | | | 43 |
| Public Works: | | | | | | | | | | |
| Solid waste | | | | | | | | | | |
| Collection trucks | 16 | 14 | 14 | 20 | 20 | 22 | 19 | 23 | 22 | 24 |
| Resource facility | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Highways and streets | | | | | | | | | | |
| Street lights ** | 6100 | 6100 | 3900 | 3996 | 4405 | 3877 | 3846 | 3650 | 3650 | 3962 |
| Traffic signals *** | 48 | 48 | 16 | 16 | 23 | 30 | 30 | 30 | 30 | 30 |
| Miles of streets/roads | 398 | 360 | 391 | 391 | 391 | 396 | 396 | 399 | 395 | 396 |
| Culture and Recreation: | | | | | | | | | | |
| Parks acreage | 1900 | 1900 | 2020 | 2832 | 2832 | 2832 | 2832 | 2832 | 2832 | 2783 |
| Parks | 29 | 29 | 29 | 38 | 38 | 38 | 38 | 38 | 38 | 38 |
| Swimming pools | 3 | 3 | 3 | 2 | 2 | 2 | 2 | 3 | 2 | 2 |
| Tennis courts | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 23 | 23 |
| Community centers | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 5 |
| Sports complex | 9 | 9 | 9 | 11 | 11 | 11 | 11 | 11 | 8 | 8 |
| Golf course | | | | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

**Sources:** Various county departments.

**Note:** No capital asset indicators are available for the general government function.

* This is a new statistic for the number of vehicles for the Fire Department.

**Adjusted to reflect street lights and poles as one item.

***Adjusted to traffic signals owned (not signals owned by GDOT but County is responsible for energy costs).

# STATE MANDATED PROGRAM INFORMATION

# CHATHAM COUNTY, GEORGIA

## CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
## JUNE 30, 2024

**SUMMARY STATEMENT**

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 8,355 child support cases.

Cases are serviced repeatedly throughout the year.

**SCHEDULE OF VEHICLES**

| Make | Model | Year | VIN |
|---|---|---|---|
| Ford | Fusion | 2018 | 3FA6P0G76JR226561 |
| Ford | Escape | 2022 | 1FMCU0F60NUB30644 |
| Ford | Escape | 2022 | 1FMCU0G65NUB98789 |

# CHATHAM COUNTY, GEORGIA

## CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
## SCHEDULE OF SALARIES AND TRAVEL
## JUNE 30, 2024

| NAME | SALARIES | TRAVEL |
|---|---|---|
| Amoroso | $ 49,000 | $ 1,368 |
| Brigman | 10,401 | - |
| Buck | 73,839 | 1,990 |
| Bush | 49,437 | - |
| Cobb | 38,482 | - |
| Corey | 71,177 | 1,028 |
| Crawford | 50,852 | - |
| Branham | 34,260 | - |
| Emili | 51,502 | - |
| Erwin | 99,212 | 8,191 |
| Etheridge | 78,341 | - |
| Fields | 57,830 | - |
| Gibbs | 75,026 | - |
| Hill | 43,809 | - |
| Hutley | 61,326 | - |
| Jarrell | 83,719 | 1,128 |
| Manker | 88,911 | - |
| Phillipp | 39,448 | - |
| Rhynes-Butler | 51,211 | - |
| Roote-Ciprich | 61,064 | 2,167 |
| Settles | 65,524 | - |
| Simmons | 47,039 | - |
| Singleton | 50,679 | - |
| Stoney | 42,959 | - |
| Sylvester | 64,354 | - |
| Vinson | 56,455 | - |
| Whitaker | 68,142 | 1,980 |
| Williams | 50,414 | - |
| | $ 1,614,411 | $ 17,852 |

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| Contract | Contract Award | Cash Basis Revenue | Due from State of Georgia | Total Revenues | Total Expenditures |
|---|---|---|---|---|---|
| Georgia Office of Child Advocate | | | | | |
| 42700-040-0000108008 | $ 99,676 | $ 19,628 | $ - | $ 19,628 | $ 19,628 |
| CSRU | | | | | |
| 42700-401-0000111519 | $ 2,696,196 | $ 2,073,878 | $ 491,739 | $ 2,565,617 | $ 2,565,617 |
| Family Connections | | | | | |
| 42700-93-202400034 | $ 52,500 | $ 39,375 | $ 13,125 | $ 52,500 | $ 52,500 |
| Family Resource Center | | | | | |
| 42700-040-0000108034 | $ 158,798 | $ 38,005 | $ - | $ 38,005 | $ 37,472 |
| Family Resource Center | | | | | |
| 42700-040-0000112922 | $ 158,767 | $ 64,296 | $ 37,127 | $ 101,423 | $ 101,923 |

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| **Sales Tax I (1985-1993):** | | | | | |
| Administrative Annex Entry Road | $ - | $ 407,744 | $ 407,744 | $ - | $ 407,744 |
| Airport Road and Bridge | - | 385,193 | 385,193 | - | 385,193 |
| Area Beautification | - | 517,435 | 517,435 | - | 517,435 |
| Bay Street Viaduct | 300,000 | 886,674 | 886,674 | - | 886,674 |
| Bourne Avenue | 437,000 | 4,332,608 | 4,332,608 | - | 4,332,608 |
| Brampton Road | 958,000 | 51,055 | 51,055 | - | 51,055 |
| Bryan Woods Road | 500,000 | 53,684 | 53,684 | - | 53,684 |
| Chatham Parkway: Garrard to US 17 | 4,899,000 | 3,659,714 | 3,659,714 | - | 3,659,714 |
| Chatham Parkway: US 17 to US 80 | 3,400,000 | 3,445,334 | 3,445,334 | - | 3,445,334 |
| Crossroads Parkway | - | 2,652,823 | 2,652,823 | - | 2,652,823 |
| Staley Avenue Overpass | 1,500,000 | 3,546,381 | 3,546,381 | - | 3,546,381 |
| Deptford Cul-de-Sac | - | 122,315 | 122,315 | - | 122,315 |
| Distribution to Municipalities I | 1,050,000 | 1,050,000 | 1,050,000 | - | 1,050,000 |
| Distribution to Municipalities II | 10,676,000 | 10,676,000 | 10,676,000 | - | 10,676,000 |
| Eli Whitney Blvd | - | 1,186 | 1,186 | - | 1,186 |
| Gateway Savannah Beautification | - | 125,000 | 125,000 | - | 125,000 |
| Gulfstream Road at SR21 | - | 131,349 | 131,349 | - | 131,349 |
| Henderson Blvd | - | 916,292 | 916,292 | - | 916,292 |
| Henderson Blvd II | - | 285,275 | 285,275 | - | 285,275 |
| Interchange: I95 at Airport | - | 2,551 | 2,551 | - | 2,551 |
| Interchange: Southwest Bypass- Abercorn | 900,000 | 7,362 | 7,362 | - | 7,362 |
| Interchange: Talmadge-Hutchinson Isl | 2,800,000 | 16,277,433 | 16,277,433 | - | 16,277,433 |
| Interchange: US 80- Islands Exp | 3,000,000 | 11,373,236 | 11,373,236 | - | 11,373,236 |
| Interchange: US 80-Johnny Mercer | 3,400,000 | 151,991 | 151,991 | - | 151,991 |
| Jimmy Deloach Pkwy | 12,200,000 | 17,706,114 | 17,706,114 | - | 17,706,114 |
| Jimmy Deloach/I-95 | - | 160,074 | 160,074 | - | 160,074 |
| Johnny Mercer: Bryan Woods- US 80 | 1,533,000 | 1,599,066 | 1,599,066 | - | 1,599,066 |
| Johnny Mercer: Bryan Woods to Sapelo | - | 480,614 | 480,614 | - | 480,614 |
| Mall Blvd Widening | - | 244,098 | 244,098 | - | 244,098 |
| Montgomery Crossroads | 7,803,000 | 8,159,670 | 8,159,670 | - | 8,159,670 |
| Pooler Bypass- US80 to I-95 | 2,000,000 | 5,237,787 | 5,237,787 | - | 5,237,787 |
| President Street: Randolph St - US 80 | 2,250,000 | 1,236,334 | 1,236,334 | - | 1,236,334 |
| Richardson Creek Bridge | 40,000 | 5,100 | 5,100 | - | 5,100 |
| Riverview Drive | - | 38,284 | 38,284 | - | 38,284 |
| Robert McCorkle Bike Trail | - | 1,447,000 | 1,308,324 | 26,789 | 1,335,113 |
| Skidaway Widening: Victory - Five Points | - | 1,872,240 | 1,872,240 | - | 1,872,240 |
| Southwest Bypass | 15,750,000 | 32,680,986 | 32,680,986 | - | 32,680,986 |
| Stagecoach Road | - | 2,000 | 2,000 | - | 2,000 |
| State Route 21: I-95 - County Line | 40,000 | 41,911 | 41,911 | - | 41,911 |
| State Route 307: US 17 to I-16 | - | 217,623 | 217,623 | - | 217,623 |
| Stephenson: Abercorn - Waters | 770,000 | 6,129,578 | 6,129,578 | - | 6,129,578 |
| Tax Map Conversion | - | 383,538 | 383,538 | - | 383,538 |
| Triplett Park Entrance Road | - | 254,263 | 254,263 | - | 254,263 |
| Truman Parkway I | 4,642,000 | 17,191,783 | 17,191,783 | - | 17,191,783 |
| Truman Parkway II | 2,794,000 | 10,383,000 | 10,383,000 | - | 10,383,000 |
| Truman Parkway III | 8,652,000 | 13,955,293 | 13,955,293 | - | 13,955,293 |
| Truman Parkway IV | 2,500,000 | 10,429,948 | 10,429,948 | - | 10,429,948 |
| Truman Parkway V | 10,500,000 | 23,396,580 | 23,396,580 | - | 23,396,580 |
| TSM Abercorn: DeRenne - Victory | - | 200,000 | 200,000 | - | 200,000 |
| TSM Abercorn: Ferguson-Victory | 4,320,000 | 4,700,634 | 2,872,153 | 95,925 | 2,968,078 |
| TSM Waters: Stephenson - Wheaton | - | 3,308,886 | 3,308,886 | - | 3,308,886 |
| US 17N: Brampton Rd -Old Traffic Circle | 680,000 | 736,216 | 736,216 | - | 736,216 |
| US 17S: Dean Forest - I-516 | 3,815,000 | 5,686,022 | 5,686,022 | - | 5,686,022 |
| US 17: Abercorn - Dean Forest | 2,000,000 | 1,295,168 | 1,295,168 | - | 1,295,168 |
| US 17: Burkhalter Rd Intersection | - | 19,100 | 19,100 | - | 19,100 |
| US 17: Enhancement Fla Line to SC line | - | 7,995 | 7,995 | - | 7,995 |
| US 17: GPA Entrance | 50,000 | 30 | 30 | - | 30 |
| US 17: Ogeechee Road - Abercorn | 1,400,000 | 1,828,801 | 1,828,801 | - | 1,828,801 |
| US 17-SR 204 Intersection | - | 205,554 | 205,554 | - | 205,554 |
| US 80: Bloomingdale- County Line | 1,323,000 | 154,287 | 154,287 | - | 154,287 |
| US 80: Chatham Parkway to I-95 | 4,712,000 | 2,689,555 | 2,689,555 | - | 2,689,555 |
| US 80: Garden City | - | 268,157 | 268,157 | - | 268,157 |
| US 80: I-516 to Victory | 4,800,000 | 669,692 | 669,692 | - | 669,692 |
| US 80: Johnny Mercer- Bryan Woods | 105,000 | 57,871 | 57,871 | - | 57,871 |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| US 80: Pooler | $ 250,000 | $ 1,422,666 | $ 1,422,666 | $ - | $ 1,422,666 |
| US 80: Pooler- Bloomingdale | 2,005,000 | 1,029,946 | 1,029,946 | - | 1,029,946 |
| US 80: Whitemarsh Island | - | 20,000 | 20,000 | - | 20,000 |
| Various County Roads | 8,254,519 | 21,406,562 | 20,128,247 | 1,163,910 | 21,292,157 |
| Waters Avenue: Montgomery-Stephenson | 1,050,000 | 2,887,972 | 2,887,972 | - | 2,887,972 |
| Wheaton Street: Bee - Liberty | 4,330,000 | 4,419,853 | 4,419,853 | - | 4,419,853 |
| White Bluff: Derenne - Abercorn | 1,100,000 | 1,150,752 | 1,150,752 | - | 1,150,752 |
| White Bluff: Montgomery Cross Road/Windsor | 4,503,000 | 5,501,660 | 5,501,660 | - | 5,501,660 |
| Whitemarsh Island Road | - | 479,292 | 479,292 | - | 479,292 |
| Hunt Road Bridge | - | 1,460,433 | 1,460,433 | - | 1,460,433 |
| Faye Rd. Bridge | - | 1,474,081 | 1,474,081 | - | 1,474,081 |
| Walthour Rd. Bridge | - | 193,291 | 193,291 | - | 193,291 |
| Skidaway Rd. Culvert | - | 22,336 | 22,336 | - | 22,336 |
| Whitefield Avenue | - | 3,487,964 | 3,487,964 | - | 3,487,964 |
| Johnny Mercer Inter. Improv. | - | 1,160,351 | 153,138 | 792,146 | 945,284 |
| Right of Way Consultants | - | 6,997,826 | 6,997,826 | - | 6,997,826 |
| Administrative Expenditures | - | 3,737,619 | 3,737,619 | - | 3,737,619 |
| Administrative Expenses - Direct Costs | - | 69,657 | 69,657 | - | 69,657 |
| Transfer to General Fund - Admin | - | 3,899,707 | 3,837,176 | 3,661 | 3,840,837 |
| Transfer to Service District Fund - Admin | - | 2,623,628 | 2,623,628 | - | 2,623,628 |
| Transfer to CDBG Fund | - | 33,388 | 33,388 | - | 33,388 |
| Contingency | 29,321,481 | - | - | - | - |
| TOTAL | $ 179,313,000 | $ 299,618,471 | $ 295,303,255 | $ 2,082,431 | $ 297,385,686 |

**(Concluded)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| **Sales Tax II (1993-1998):** | | | | | |
| Hutchinson Island Interchange | $ - | $ 15,522,567 | $ 15,522,567 | $ - | $ 15,522,567 |
| Middleground Road | - | 8,563,258 | 8,563,258 | - | 8,563,258 |
| White Bluff Extension | - | 783,301 | 783,301 | - | 783,301 |
| SR 21 Intersection/Jimmy DeLoach Pwy Ext | - | 9,624,495 | 9,624,495 | - | 9,624,495 |
| Truman Parkway Phase V | - | 1,083,725 | 1,083,725 | - | 1,083,725 |
| Science Drive | - | 1,261,695 | 1,261,695 | - | 1,261,695 |
| Pooler Bypass Phase II | - | 2,407,245 | 2,407,245 | - | 2,407,245 |
| Jimmy Deloach Phase II | - | 3,303,954 | 3,303,954 | - | 3,303,954 |
| J Deloach Pky Ext to Houlihan Bridge | - | - | - | - | - |
| Pooler Bypass Highway 80 Interchange | - | 1,449,194 | 1,449,194 | - | 1,449,194 |
| Pooler Bypass I-16 Interchange | - | 539,897 | 539,897 | - | 539,897 |
| Whitfield Avenue Widening | - | 3,581,844 | 3,581,844 | - | 3,581,844 |
| Skidaway TSM (Intersection/Safety Imp.) | - | - | - | - | - |
| Abercorn/Tibet Intersection | - | - | - | - | - |
| Bay Street TSM | - | 1,973,719 | 1,973,719 | - | 1,973,719 |
| Bay Street Widening | - | 3,500,000 | 3,500,000 | - | 3,500,000 |
| Diamond Causeway Widening | - | 688,670 | 688,670 | - | 688,670 |
| US 80 Bryan Woods to Bull | - | 169,089 | 169,089 | - | 169,089 |
| US 80 Bull River to Lazaretto Creek | - | - | - | - | - |
| Abercorn Safety Project | - | 618,411 | 618,411 | - | 618,411 |
| Gulfstream Entrance Area | - | 50,125 | 50,125 | - | 50,125 |
| Bonny Bridge Intersection Improvement | - | 256,437 | 256,437 | - | 256,437 |
| Miscellaneous | - | 59,044 | 59,044 | - | 59,044 |
| King George Blvd | - | 830,142 | 830,142 | - | 830,142 |
| McWhorter Drive | - | 164,566 | 164,566 | - | 164,566 |
| Ambrose Drive at Gulfstream | - | - | - | - | - |
| Stagecoach Road | - | 228,993 | 228,993 | - | 228,993 |
| Dolan Drive | - | 378,240 | 378,240 | - | 378,240 |
| Central Ave/SmithDr/Cherokee Ave/Saussy | - | 642,551 | 642,551 | - | 642,551 |
| Humane Society Road | - | 152,107 | 152,107 | - | 152,107 |
| President Street | - | 1,232,316 | 1,232,316 | - | 1,232,316 |
| Bamboo Farm and Coastal Gardens Paving | - | 204,803 | 204,803 | - | 204,803 |
| Bond Ave/Heather St/Betran St/Shore Ave | - | 1,471,826 | 1,471,826 | - | 1,471,826 |
| Unincorporated Roads | 4,624,284 | - | - | - | - |
| Bloomingdale Roads | 274,582 | 274,582 | 274,582 | - | 274,582 |
| Garden City Roads | 449,057 | 449,057 | 449,057 | - | 449,057 |
| Pooler Roads | 301,755 | 301,755 | 301,755 | - | 301,755 |
| Port Wentworth Roads | 346,088 | 346,088 | 346,088 | - | 346,088 |
| Savannah Roads | 5,691,151 | 5,691,151 | 5,691,151 | - | 5,691,151 |
| Tybee Roads | 322,491 | 322,491 | 322,491 | - | 322,491 |
| Vernonburg Roads | 18,592 | 18,592 | 18,592 | - | 18,592 |
| Right of Way Consultant | - | 1,322,215 | 1,322,215 | - | 1,322,215 |
| Administrative Expenditures | - | 1,909,294 | 1,909,294 | - | 1,909,294 |
| Transfer to General Fund | - | 7,029,321 | 7,029,162 | 159 | 7,029,321 |
| Transfer to Special Service District | - | 637,040 | 637,040 | - | 637,040 |
| Reserve for Roads, Streets, and Bridges | 57,100,000 | - | - | - | - |
| Contingency-Other Projects | - | - | - | - | - |
| Library | 5,000,000 | 7,880,894 | 7,880,894 | - | 7,880,894 |
| Juvenile Justice Center | 5,000,000 | 4,765,982 | 4,765,982 | - | 4,765,982 |
| Thunderbolt Complex | 225,000 | 225,000 | 225,000 | - | 225,000 |
| Trade Center | 37,000,000 | 84,808,916 | 84,808,916 | - | 84,808,916 |
| Administrative Annex/Police Headquarters | - | 5,772,922 | 5,772,922 | - | 5,772,922 |
| Hutchinson Island Water & Sewer | - | 6,243,951 | 6,243,951 | - | 6,243,951 |
| Georgia DCA Grant- Trade Center | - | 3,298,511 | 3,298,511 | - | 3,298,511 |
| Georgia DCA Grant- Mighty 8th Museum | - | 350,000 | 350,000 | - | 350,000 |
| Shackelford Lighting | - | 210,000 | 210,000 | - | 210,000 |
| Jail Expansion | - | 334,381 | 334,381 | - | 334,381 |
| Pier/Pavilion | 2,500,000 | 2,782,521 | 2,715,196 | 17,281 | 2,732,477 |
| Olympic Pool | 2,000,000 | 4,962,369 | 4,962,369 | - | 4,962,369 |
| Weight Center | 200,000 | 397,258 | 397,258 | - | 397,258 |
| Civil Rights Museum | 1,000,000 | 2,447,080 | 2,447,080 | - | 2,447,080 |
| Lucas Theatre | 1,000,000 | 1,700,000 | 1,700,000 | - | 1,700,000 |
| Telfair | 1,000,000 | 1,000,000 | 1,000,000 | - | 1,000,000 |
| Bandshell | 700,000 | - | - | - | - |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| Bandshell (portable) | $ 285,000 | $ 218,416 | $ 218,416 | $ - | $ 218,416 |
| May Street YMCA | 750,000 | 1,178,535 | 1,178,535 | - | 1,178,535 |
| Frank Callen | 450,000 | 700,000 | 700,000 | - | 700,000 |
| Pennsylvania Center | 250,000 | 584,538 | 584,538 | - | 584,538 |
| Hudson Hill Center | 125,000 | 256,970 | 256,970 | - | 256,970 |
| Woodville Center | 125,000 | 259,097 | 259,097 | - | 259,097 |
| Memorial Stadium | 95,000 | 232,142 | 232,142 | - | 232,142 |
| Community Center | - | 37,178 | 37,178 | - | 37,178 |
| Whitemarsh Island Community Center | - | 345,081 | 345,081 | - | 345,081 |
| Aquatic Center/Soccer Parking Lot | - | 116,272 | 116,272 | - | 116,272 |
| Bandshell Project | - | 787,500 | 787,500 | - | 787,500 |
| Parks Renovation Program | - | 38,861 | 38,861 | - | 38,861 |
| Charles Brooks Park renovation program | - | 84,810 | 84,810 | - | 84,810 |
| Concord Soccer | - | 240,249 | 240,249 | - | 240,249 |
| Triplett Park | 1,050,000 | 2,573,366 | 2,573,366 | - | 2,573,366 |
| Soccer Complex | 1,500,000 | 2,947,362 | 2,947,362 | - | 2,947,362 |
| Track & Field | 1,000,000 | 1,062,980 | 1,062,980 | - | 1,062,980 |
| Battlefield Park | 915,000 | 915,000 | 915,000 | - | 915,000 |
| No Wake Project | 48,000 | 158,085 | 158,085 | - | 158,085 |
| Truman Linear Park | 300,000 | 259,112 | 259,112 | - | 259,112 |
| Runaway Park | 518,000 | 919,290 | 919,290 | - | 919,290 |
| East Broad Park | 483,000 | 835,552 | 835,552 | - | 835,552 |
| Beach Project | 500,000 | 494,980 | 494,980 | - | 494,980 |
| Jaycee Park Tennis Courts | - | 13,581 | 13,581 | - | 13,581 |
| Inclusive Confidence Course | - | 39,500 | 39,500 | - | 39,500 |
| Wilmington Island Community Park | - | 81,513 | 81,513 | - | 81,513 |
| Sallie Mood Corridor Lot | - | 176,479 | 176,479 | - | 176,479 |
| Tatumville Park | - | 543,326 | 543,326 | - | 543,326 |
| Tremont Park | - | 40,000 | 40,000 | - | 40,000 |
| Youth Football | - | 81,530 | 81,530 | - | 81,530 |
| Scott Stell Park | - | 2,638,549 | - | 948 | 948 |
| LaRoche Avenue | - | 7,375 | 7,375 | - | 7,375 |
| Woodbridge Canal | - | 55,215 | 55,215 | - | 55,215 |
| Central Avenue | - | 5,910 | 5,910 | - | 5,910 |
| Hall Bros Property | - | 62,115 | 62,115 | - | 62,115 |
| Grovepoint Road | - | 213,220 | 213,220 | - | 213,220 |
| Middlelandings | - | 3,500 | 3,500 | - | 3,500 |
| Golden Isles | - | 100,430 | 100,430 | - | 100,430 |
| Burnside Island | - | 511,571 | 511,571 | - | 511,571 |
| Ogeechee Farms | - | 114,364 | 114,364 | - | 114,364 |
| Wilmington Island Subdivision | - | 235,010 | 235,010 | - | 235,010 |
| Whitemarsh Island at Penrose | - | 12,625 | 12,625 | - | 12,625 |
| Whitfield Avenue at Summit Ridge | - | 331,870 | 331,870 | - | 331,870 |
| Ferguson Avenue | - | 682,414 | 682,414 | - | 682,414 |
| Norwood Avenue Drainage | - | 11,912 | 11,912 | - | 11,912 |
| Windfield Subdivision Drainage | - | 32,601 | 32,601 | - | 32,601 |
| Fawcett Canal Drainage | - | 1,075,459 | 1,075,459 | - | 1,075,459 |
| Placentia Canal Drainage | - | 21,701 | 21,701 | - | 21,701 |
| Bloomingdale Drainage | 284,444 | 284,444 | 284,444 | - | 284,444 |
| Garden City Drainage | 928,106 | 928,106 | 928,106 | - | 928,106 |
| Pooler Drainage | 557,740 | 557,740 | 557,740 | - | 557,740 |
| Port Wentworth Drainage | 502,505 | 502,505 | 502,505 | - | 502,505 |
| City of Savannah Drainage | 3,000,000 | 3,000,000 | 3,000,000 | - | 3,000,000 |
| Thunderbolt Drainage/Roads | 353,332 | 353,332 | 353,332 | - | 353,332 |
| Tybee Drainage/Recreation | 355,962 | 355,962 | 355,962 | - | 355,962 |
| Vernonburg Drainage/Sidewalks | 17,911 | 17,911 | 17,911 | - | 17,911 |
| Unincorporated Drainage Contingency | 3,300,000 | - | - | - | - |
| TOTAL | $ 142,447,000 | $ 234,560,731 | $ 231,854,698 | $ 18,388 | $ 231,873,086 |

**(Concluded)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| **Sales Tax III (1998-2003):** | | | | | |
| DRAINAGE: | | | | | |
| Administrative Expenditures Drainage | $ - | $ 2,673,705 | $ 2,673,705 | $ - | $ 2,673,705 |
| Atlantic Creosote Canal | - | 758,409 | 758,409 | - | 758,409 |
| Bloomingdale Drainage | 2,000,000 | 2,000,000 | 2,000,000 | - | 2,000,000 |
| Chatham County Drainage | 61,500,000 | - | - | - | - |
| Garden City Drainage | 2,000,000 | 2,000,000 | 2,000,000 | - | 2,000,000 |
| Pooler Drainage | 2,000,000 | 2,000,000 | 2,000,000 | - | 2,000,000 |
| Port Wentworth Drainage | 2,000,000 | 2,000,000 | 2,000,000 | - | 2,000,000 |
| Savannah Drainage | 71,000,000 | 71,000,000 | 71,000,000 | - | 71,000,000 |
| Thunderbolt Drainage | 2,000,000 | 2,000,000 | 2,000,000 | - | 2,000,000 |
| Tybee Drainage | 3,000,000 | 3,000,000 | 3,000,000 | - | 3,000,000 |
| Vernonburg Drainage | 400,000 | 400,000 | 400,000 | - | 400,000 |
| Conaway Branch Canal | - | 1,264,476 | 1,264,476 | - | 1,264,476 |
| Fawcett Phase II | - | 1,114,450 | 1,114,450 | - | 1,114,450 |
| Golden Isles Area | - | 563,545 | 563,545 | - | 563,545 |
| Grange Road | - | 158,857 | 158,857 | - | 158,857 |
| Halycon Bluff | - | 1,126,751 | 1,126,751 | - | 1,126,751 |
| Hardin Canal | - | 9,371,821 | 9,371,821 | - | 9,371,821 |
| Indirect Cost Allocations -General Fund | - | 1,236,702 | 1,236,702 | - | 1,236,702 |
| Transfer to SSD | - | 1,538,838 | 357,686 | - | 357,686 |
| Kings Way Canal | - | 9,965 | 9,965 | - | 9,965 |
| Little Hurst | - | 1,212,228 | 1,212,228 | - | 1,212,228 |
| Little Ogeechee Basin | - | 23,808,941 | 22,777,538 | - | 22,777,538 |
| Ogeechee Farms | - | 2,740,651 | 2,740,651 | - | 2,740,651 |
| Pipemakers Canal | - | 20,979 | 20,979 | - | 20,979 |
| Placentia Canal | - | 596,794 | 596,794 | - | 596,794 |
| Port Industrial Park | - | 331,882 | 331,882 | - | 331,882 |
| Raspberry Canal | - | 747,244 | 747,244 | - | 747,244 |
| Right of Way Administration | - | 4,100,000 | 3,993,038 | 9,008 | 4,002,046 |
| Romney Place/Parkersburg Drainage | - | 467,473 | 467,473 | - | 467,473 |
| Topographic Mapping | - | 6,038,186 | 5,575,321 | 33,841 | 5,609,162 |
| Village Green Outfall Drainage | - | 2,600,000 | 2,171,663 | 28,690 | 2,200,353 |
| Westlake Drainage | - | 1,555,938 | 1,555,938 | - | 1,555,938 |
| Wilmington Park Canal | - | 35,014 | 35,014 | - | 35,014 |
| Gateway/Henderson Drainage | - | 4,432,794 | 3,770,273 | 389,992 | 4,160,265 |
| Rice Mill at Grove Point | - | 1,582,235 | 1,582,235 | - | 1,582,235 |
| Louis Mills/Redgate | - | 1,648,282 | 1,648,282 | - | 1,648,282 |
| Quacco/Regency Park | - | 239,524 | 239,524 | - | 239,524 |
| Quacco/Restoration | - | 300,000 | 227,819 | - | 227,819 |
| St. Ives Culvert (Georgetown Canal) | - | 94,043 | 94,043 | - | 94,043 |
| SouthBridge Drainage | - | 102,691 | 102,691 | - | 102,691 |
| Louisville Branch | - | 3,502,728 | - | 6,018 | 6,018 |
| Talmadge Canal | - | 667,206 | 662,668 | - | 662,668 |
| Various Drainage Improvements | - | - | - | - | - |
| | | | | | |
| OPEN SPACE, GREENWAY AND BIKEWAY: | | | | | |
| Chatham County | 9,000,000 | 98,597 | 98,597 | - | 98,597 |
| Bloomingdale | - | 87,979 | 87,979 | - | 87,979 |
| Garden City | - | 62,260 | 62,260 | - | 62,260 |
| Pooler | - | 42,847 | 42,847 | - | 42,847 |
| Port Wentworth | - | 2,848,741 | 2,848,741 | - | 2,848,741 |
| Savannah | - | 30,273 | 30,273 | - | 30,273 |
| Thunderbolt | - | 33,663 | 33,663 | - | 33,663 |
| Tybee Island | - | 2,532 | 2,532 | - | 2,532 |
| Vernonburg | - | 2,400,000 | 2,218,419 | - | 2,218,419 |
| Wetland Mitigation Bank | - | 5,000 | 5,000 | - | 5,000 |
| Civil War Heritage Trails | - | 500,000 | 500,000 | - | 500,000 |
| Ambuc Ball Park | - | 618,534 | 618,534 | - | 618,534 |
| Coastal Georgia Greenway | - | 5,575,333 | 5,575,333 | - | 5,575,333 |
| Demere Property Acquisition | - | 5,530,673 | 5,530,673 | - | 5,530,673 |
| Truman Linear Trail | - | 827,657 | - | 35,941 | 35,941 |
| Greenspace Project (Grant Refund) | - | 71,347 | 71,347 | - | 71,347 |
| DNR GA Greenspace Grant | - | - | - | - | - |
| Tom Triplett Park and Ogeechee Canal | - | 447,901 | 447,901 | - | 447,901 |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| OTHER PROJECTS: | | | | | |
| Administrative Expenditures Other | $ - | $ 2,575,780 | $ 2,379,492 | $ 124,035 | $ 2,503,527 |
| Reserve for Other Projects | - | 86,209 | - | - | - |
| Indirect Cost Allocations -General Fund | - | 2,092,279 | 2,041,336 | 35,547 | 2,076,883 |
| Transfer to SSD | - | 534,360 | 534,360 | - | 534,360 |
| Bloomingdale Other | 458,703 | 396,635 | 396,635 | - | 396,635 |
| CEMA | - | 13,446,859 | 451,176 | 30,930 | 482,106 |
| Chatham County Other | 14,112,663 | - | - | - | - |
| City of Savannah Other | 16,292,341 | 14,087,815 | 14,087,815 | - | 14,087,815 |
| EMS | - | 79,982 | 79,982 | - | 79,982 |
| Fire/Safety Equipment | - | 2,039,997 | 2,039,997 | - | 2,039,997 |
| Garden City Other | 458,703 | 396,635 | 396,635 | - | 396,635 |
| Greenbriar Children's Center | - | 1,258,000 | 1,258,000 | - | 1,258,000 |
| Hutchinson Island Riverwalk Ext Slip 1 | - | 12,080,394 | 10,438,130 | 1,515,646 | 11,953,776 |
| King Tisdell Cottage | - | 1,258,000 | 1,258,000 | - | 1,258,000 |
| Library (Technology) | - | 927,089 | 927,089 | - | 927,089 |
| Lucas Theatre | - | 833,000 | 833,000 | - | 833,000 |
| Ogeechee Canal | - | 833,000 | 618,241 | - | 618,241 |
| Pooler Other | 458,703 | 396,635 | 396,635 | - | 396,635 |
| Port Wentworth Other | 458,703 | 396,635 | 396,635 | - | 396,635 |
| Senior Citizens | - | 100,000 | 100,000 | - | 100,000 |
| Telfair Museum of the Arts | - | 833,000 | 833,000 | - | 833,000 |
| Thunderbolt Other | 458,703 | 396,636 | 396,636 | - | 396,636 |
| Tybee Lighthouse | - | 297,500 | 297,500 | - | 297,500 |
| Tybee Marine (Science Center) | - | 50,000 | 50,000 | - | 50,000 |
| SS4A Safety Action Plan | - | 250,000 | - | 12,791 | 12,791 |
| Climate Change Code Review | - | 76,000 | - | - | - |
| Tybee Other | 696,428 | 602,192 | 602,192 | - | 602,192 |
| Vernonburg Other | 87,053 | 75,274 | 75,274 | - | 75,274 |
| ROADS, STREETS, AND BRIDGES: | | | | | |
| Administrative Expenditures | - | 206,792 | 206,792 | - | 206,792 |
| Abercorn Widening (Rio Road to Truman V) | - | 878,124 | 878,124 | - | 878,124 |
| Bay Street Widening | - | 13,771,957 | 13,771,447 | 510 | 13,771,957 |
| East/West Corridor | - | 8,041,541 | 8,041,541 | - | 8,041,541 |
| Eisenhower Widening and Median | - | 497,272 | 497,272 | - | 497,272 |
| Hodgson Memorial Drive | - | 157,646 | 157,646 | - | 157,646 |
| Chevis Road Improvements | - | 1,000,000 | - | 98,858 | 98,858 |
| Quacco Road | - | 4,356,187 | 412,283 | 1,073,798 | 1,486,081 |
| I-16/Little Neck/JD Interchange | - | 2,887,089 | 1,675,410 | 852,538 | 2,527,948 |
| Lathrop Avenue | - | 1,201,580 | 1,201,580 | - | 1,201,580 |
| Melinda Drive (Stiles Ave Ext) | - | - | - | - | - |
| Right of Way Admin - Roads | - | 97,354 | 97,354 | - | 97,354 |
| Chatham County Roads, Streets, Bridges | 41,618,000 | - | - | - | - |
| Spur 21, Phase I | - | 1,511,560 | 1,511,560 | - | 1,511,560 |
| SR307 Extension | - | 15,224 | 15,224 | - | 15,224 |
| Truman Parkway Phase V | - | 4,790,749 | 4,790,749 | - | 4,790,749 |
| Municipal Utility Relocations | - | 1,767,189 | 1,055,610 | - | 1,055,610 |
| SR 307/I-16 | - | 1,640,371 | 1,640,371 | - | 1,640,371 |
| Dulany Road | - | 310,268 | 308,695 | - | 308,695 |
| TOTAL | $ 230,000,000 | $ 279,756,498 | $ 248,913,182 | $ 4,248,143 | $ 253,161,325 |

**(Concluded)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| **Sales Tax IV (2003-2008):** | | | | | |
| ROADS, STREETS, AND BRIDGES: | | | | | |
| Truman Parkway Phase V | $ 2,000,000 | $ 3,032,314 | $ 3,032,314 | $ - | $ 3,032,314 |
| Skidaway Road | - | 2,500,000 | - | - | - |
| Benton Blvd- Extension | 2,000,000 | 10,600,000 | 10,011,427 | 14,879 | 10,026,306 |
| Interchange US 80 and J. DeLoach Pkwy | 2,000,000 | 3,256,275 | 3,256,275 | - | 3,256,275 |
| Dean Forest Road Ext from US 17 to Vet | 2,000,000 | 184,284 | 184,284 | - | 184,284 |
| Widen Dean Forest Road from 1-16 to US17 | 2,000,000 | 7,977,332 | 7,977,332 | - | 7,977,332 |
| Traffic Safety Improvements Bull St to MLK | 2,000,000 | 400,000 | - | - | - |
| Islands Expressway/Causton Bluff Bridge | 2,000,000 | 2,000,000 | 1,785,291 | 4,500 | 1,789,791 |
| Municipal Utility Relocation | - | 300,000 | 253,500 | - | 253,500 |
| Reserve Roads | - | 18,998 | 18,998 | - | 18,998 |
| Other Roads | 6,000,000 | - | - | - | - |
| Unincorporated County Roads | 14,000,000 | 15,458,772 | 15,169,126 | 20,400 | 15,189,526 |
| Administrative Expenditures-Roads | - | 1,949,552 | 1,949,552 | - | 1,949,552 |
| City of Savannah | 13,620,000 | 13,782,364 | 13,782,364 | - | 13,782,364 |
| DRAINAGE: | | | | | |
| Chatham County | 11,000,000 | 9,790,464 | 8,610,882 | 132,174 | 8,743,056 |
| Pipemakers Canal | 17,000,000 | 6,856,081 | 1,963,290 | - | 1,963,290 |
| General Drainage | 500,000 | 400,000 | 389,058 | - | 389,058 |
| Storm Drainage | 300,000 | 523,728 | 523,728 | - | 523,728 |
| Administrative Expenditures | - | 969,471 | 969,471 | - | 969,471 |
| City of Savannah | 51,150,000 | 51,759,764 | 51,759,764 | - | 51,759,764 |
| OPENSPACE, GREENWAY, AND BIKEWAY: | | | | | |
| Unincorporated Chatham County | 2,322,122 | 4,730,782 | 4,730,782 | - | 4,730,782 |
| Bloomingdale | 53,540 | 115,967 | 115,967 | - | 115,967 |
| Garden City | 33,659 | 67,707 | 67,707 | - | 67,707 |
| Pooler | 33,659 | 67,708 | 67,708 | - | 67,708 |
| Port Wentworth | 20,078 | 41,138 | 41,138 | - | 41,138 |
| Thunderbolt | 14,172 | 30,381 | 30,381 | - | 30,381 |
| Tybee Island | 15,354 | 32,841 | 32,841 | - | 32,841 |
| Vernonburg | 1,200 | 2,547 | 2,547 | - | 2,547 |
| Salt Marsh Mitigation | - | 650,000 | 531,844 | 1,183 | 533,027 |
| Truman Trail II | - | 702,088 | 702,088 | - | 702,088 |
| McQueens Trail Stabilization | - | 2,642,437 | 2,388,354 | 102,677 | 2,491,031 |
| Other (Municipality & County) | 2,821,203 | - | - | - | - |
| RECREATION, CULTURAL, AND HISTORICAL: | | | | | |
| Tom Triplett Park | 1,700,000 | 2,912,082 | 2,912,082 | - | 2,912,082 |
| Runaway Point Park | 400,000 | 376,003 | 376,003 | - | 376,003 |
| Mother Mathilda Beasley Park | 1,900,000 | 1,629,990 | 1,629,990 | - | 1,629,990 |
| Boat Ramps | 700,000 | 701,002 | 701,002 | - | 701,002 |
| Bells Landing Boat Ramp | - | 186,248 | 186,248 | - | 186,248 |
| Kings Ferry Boat Ramp | - | 881,003 | 881,003 | - | 881,003 |
| Telfair Museum | 490,128 | 990,128 | 990,128 | - | 990,128 |
| Fort Jackson | 1,078,283 | 999,638 | 999,638 | - | 999,638 |
| W Chatham YMCA | 49,013 | 45,438 | 45,438 | - | 45,438 |
| McCorkle Trail | 100,000 | 171,796 | 171,796 | - | 171,796 |
| Civil Rights Museum | 1,328,248 | 3,207,193 | 3,207,193 | - | 3,207,193 |
| Tatemville Community Center | 735,193 | 693,519 | 693,519 | - | 693,519 |
| Coastal Soccer | 68,618 | 135,465 | 135,465 | - | 135,465 |
| King-Tisdell | 980,257 | 1,951,902 | 1,951,902 | - | 1,951,902 |
| WW Law Center | 980,257 | 878,336 | 878,337 | - | 878,337 |
| Yamacraw Arts | 68,618 | 63,613 | 63,613 | - | 63,613 |
| Con Ed | 490,128 | 490,128 | 490,128 | - | 490,128 |
| Library | 24,500,000 | 25,106,924 | 25,106,924 | - | 25,106,924 |
| Soccer Complex | - | 283,144 | 283,144 | - | 283,144 |
| OTHER CAPITAL PROJECTS: | | | | | |
| County Courthouse-Tax Assessor Computer | 800,000 | 696,270 | 696,270 | - | 696,270 |
| Chatham County Police Merger | 2,200,000 | 3,102,385 | 3,102,385 | - | 3,102,385 |
| Chatham County Courthouse | 12,000,000 | 16,969,833 | 16,968,342 | - | 16,968,342 |
| County Vehicles | 4,580,000 | 6,987,348 | 6,073,528 | 908,568 | 6,982,096 |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| King George Sidewalks | $ 250,000 | $ 180,258 | $ 180,258 | $ - | $ 180,258 |
| US 80 Sidewalks | 75,000 | 831,064 | 362,712 | 8,800 | 371,512 |
| US 80 Beautification | 75,000 | 75,000 | 75,000 | - | 75,000 |
| Wild Heron Sidewalks | 100,000 | 37,255 | 37,255 | - | 37,255 |
| Whitemarsh Island Bikeways | 450,000 | 687,428 | 687,428 | - | 687,428 |
| Charlie Brooks Park | 950,000 | 2,600,000 | 2,363,170 | 112,172 | 2,475,342 |
| Public Works Building | 1,000,000 | 5,253,342 | 5,253,342 | - | 5,253,342 |
| Greenbriar | 1,470,385 | 1,465,926 | 1,465,778 | - | 1,465,778 |
| Hospice | 1,980,257 | 1,980,257 | 1,980,257 | - | 1,980,257 |
| CAT | 926,343 | 5,416,039 | 5,416,039 | - | 5,416,039 |
| Rape Crisis | 98,026 | 90,876 | 90,876 | - | 90,876 |
| Royce Learning Center | 1,764,462 | 1,764,462 | 1,764,462 | - | 1,764,462 |
| Humane Society | 144,588 | 134,042 | 134,042 | - | 134,042 |
| Food Bank | 784,206 | 784,206 | 784,206 | - | 784,206 |
| Savannah Symphony | 98,026 | - | - | - | - |
| Ash Tree | 245,064 | 245,064 | 245,064 | - | 245,064 |
| Court Appointed Special Advocate | 98,026 | - | - | - | - |
| Diversion Center | 4,000,000 | 2,031,000 | 1,977,784 | - | 1,977,784 |
| Henderson Golf Course | - | 500,000 | 496,870 | - | 496,870 |
| Savannah Other Capital Projects 2008+ | 1,669,711 | - | - | - | - |
| Telfair | 500,000 | - | - | - | - |
| King Tisdell | 1,000,000 | - | - | - | - |
| OTHER CAPITAL OUTLAY-PUBLIC SAFETY: | | | | | |
| Bloomingdale Fire Dept | 100,000 | 101,453 | 101,453 | - | 101,453 |
| Garden City Fire Dept | 200,000 | 201,161 | 201,161 | - | 201,161 |
| Isle of Hope Fire Dept | 100,000 | 80,000 | 80,000 | - | 80,000 |
| Pooler Fire Dept | 200,000 | 201,161 | 201,161 | - | 201,161 |
| Port Wentworth Fire Dept | 200,000 | 201,273 | 201,273 | - | 201,273 |
| Southside Fire Dept | 800,000 | 800,000 | 800,000 | - | 800,000 |
| Thunderbolt Fire Dept | 100,000 | 100,411 | 100,411 | - | 100,411 |
| Tybee Island Fire Dept | 100,000 | 100,186 | 100,186 | - | 100,186 |
| Savannah Public Safety | 1,300,000 | 1,315,497 | 1,315,497 | - | 1,315,497 |
| OTHER CAPITAL OUTLAY-MUNICIPALITIES: | | | | | |
| Bloomingdale | 2,700,000 | 2,740,237 | 2,740,237 | - | 2,740,237 |
| Garden City | 3,779,500 | 3,803,004 | 3,803,004 | - | 3,803,004 |
| Pooler | 3,779,500 | 3,803,003 | 3,803,003 | - | 3,803,003 |
| Port Wentworth | 2,254,426 | 2,271,740 | 2,271,740 | - | 2,271,740 |
| Thunderbolt | 2,600,000 | 2,611,779 | 2,611,779 | - | 2,611,779 |
| Tybee Island | 6,400,000 | 6,414,619 | 6,414,619 | - | 6,414,619 |
| Vernonburg | 400,000 | 401,095 | 401,095 | - | 401,095 |
| City of Savannah | 29,901,183 | 31,982,002 | 31,982,002 | - | 31,982,002 |
| OTHER: | | | | | |
| Debt Retirement | 16,000,000 | 16,719,000 | 16,719,000 | - | 16,719,000 |
| M / WBE Contract for Consulting Services | - | 320,000 | 320,000 | - | 320,000 |
| Transfer out to Gen Fund for Repurposing | - | 4,000,000 | 4,000,000 | - | 4,000,000 |
| Transfer to M&O - Indirect Cost Allocation | - | 2,450,000 | 2,428,247 | 21,753 | 2,450,000 |
| Reserve for Other Projects | - | 8,247 | 8,247 | - | 8,247 |
| Administrative Expenditures | - | 5,039,324 | 5,010,494 | 447,485 | 5,457,979 |
| TOTAL | $ 276,627,433 | $ 320,043,794 | $ 307,821,243 | $ 1,774,591 | $ 309,595,834 |

**(Concluded)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| **Sales Tax V (2008-2014):** | | | | | |
| ROADS, STREETS, AND BRIDGES - COUNTY WIDE: | $ 30,000,000 | $ - | $ - | $ - | $ - |
| Skidaway Road | - | - | - | - | - |
| Truman Parkway Phase V | - | 75,068 | 75,068 | - | 75,068 |
| White Bluff Road | - | - | - | - | - |
| Jimmy DeLoach Parkway Phase II | - | 791,403 | 713,135 | 6,555 | 719,690 |
| Jimmy DeLoach Parkway Extension | - | - | - | - | - |
| Interchange US 80 / Jimmy DeLoach Parkway | - | 4,764,063 | 4,739,758 | - | 4,739,758 |
| Little Neck Road | - | 2,095,000 | 2,028,674 | 21,603 | 2,050,277 |
| I-16 Flyover Removal | - | 355,000 | 355,000 | - | 355,000 |
| Dean Forest Rd Widening I16 to US17 | - | 3,477,196 | 3,477,196 | - | 3,477,196 |
| Dean Forest Road Extension | - | - | - | - | - |
| Chatsworth Cul-De-Sac Con. | | 66,733 | 66,733 | - | 66,733 |
| Admin Expenditures - Indirect Cost Allocation | - | 1,143,059 | 1,143,059 | - | 1,143,059 |
| Reserve For Roads, Streets, Bridges | - | - | - | - | - |
| PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE: | 39,000,000 | - | - | - | - |
| Juvenile Court Complex | - | 3,396,876 | 3,396,876 | - | 3,396,876 |
| Judicial Courthouse | - | 35,199,618 | 34,881,442 | 281,437 | 35,162,879 |
| County Health Department | - | 9,048,463 | 9,048,463 | - | 9,048,463 |
| PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE: | | | | | |
| Detention Center (Transfer Out) | 100,000,000 | 98,582,849 | 98,582,849 | - | 98,582,849 |
| Detention Center Debt Service | 9,000,000 | - | - | - | - |
| CAPITAL PROJECTS - COUNTY WIDE: | 18,000,000 | - | - | - | - |
| CAT | - | 1,996,860 | 1,996,860 | - | 1,996,860 |
| County Admin Building | - | 3,139,743 | 3,139,743 | - | 3,139,743 |
| Hutchinson Island Slip 3 | - | 3,375,134 | 3,375,134 | - | 3,375,134 |
| Hitch Library | - | 500,000 | - | - | - |
| Ambuc Ball Park | - | 1,458,330 | 1,454,667 | - | 1,454,667 |
| Tatumville Community Center | - | - | - | - | - |
| Liberty Community Center | - | 935,816 | 935,816 | - | 935,816 |
| Carver Heights Community Center | - | 939,039 | 939,039 | - | 939,039 |
| Cloverdale Community Center | - | 1,112,934 | 1,112,934 | - | 1,112,934 |
| Greenspace | - | 977,503 | 977,503 | - | 977,503 |
| Law Enforcement Training Facility | - | 297,362 | 297,362 | - | 297,362 |
| UNINCORPORATED COUNTY PROJECTS: | 5,500,000 | - | - | - | - |
| Reserve Unincorp. County Projects - Roads | 14,000,000 | 18,255 | 9,238 | - | 9,238 |
| Laroche Avenue Culvert | - | 1,365,609 | 1,365,609 | - | 1,365,609 |
| Coastal Georgia Greenway | - | 1,016,197 | 1,016,197 | - | 1,016,197 |
| Misc. Road Resurfacing | - | 7,222,872 | 7,222,872 | - | 7,222,872 |
| Public Works Parking Lot | - | 251,000 | 251,000 | - | 251,000 |
| Walthour Road Bridge | - | 1,053,375 | 1,053,375 | - | 1,053,375 |
| Skidaway Road Culvert | - | - | - | - | - |
| Bridge Replacements | - | - | - | - | - |
| Culvert Replacements | - | - | - | - | - |
| Intersection Improvements | - | 82,558 | 82,558 | - | 82,558 |
| Johnny Mercer TSM | - | 2,382,004 | 2,382,004 | - | 2,382,004 |
| Laroche/Jasmine Intersection | - | 1,551,289 | 1,551,289 | - | 1,551,289 |
| Johnny Mercer/ Whitefmarsh Island | - | 81,120 | 81,120 | - | 81,120 |
| Diamond Causeway/ Green Isl | - | 80,234 | 80,234 | - | 80,234 |
| Traffic Calming | - | 100,000 | 38,355 | 26,722 | 65,077 |
| Quarterman Dr Improvements | - | 150,000 | 3,910 | - | 3,910 |
| Intersections/Sidewalks | - | 50,000 | 10,597 | - | 10,597 |
| Reserve Unincorp. County Projects - Parks & Rec | 6,500,000 | - | - | - | - |
| Charlie Brooks Park | - | 49,799 | 49,799 | - | 49,799 |

**(Continued)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| Tom Triplett Park | $ - | $ 1,645,008 | $ 1,635,379 | $ - | $ 1,635,379 |
| Scott Stell Park | - | 993,242 | 957,352 | 2,500 | 959,852 |
| Lake Mayer Park | - | 1,408,541 | 1,408,541 | - | 1,408,541 |
| Turners Creek | - | 3,000,000 | 3,000,000 | - | 3,000,000 |
| Cannon Field | - | 200,000 | - | - | - |
| Reserve Unincorp. County Projects - Sidewalks | 3,000,000 | 15,000 | 7,326 | - | 7,326 |
| Bradley Point Sidewalks | - | 1,327,895 | 1,327,895 | - | 1,327,895 |
| Walthour Sidewalks | - | 232,827 | 232,827 | - | 232,827 |
| Nottingham Sidewalks | - | - | - | - | - |
| Grove Point Road Sidewalks | - | 285,630 | 5,600 | - | 5,600 |
| Chevis Road Sidewalks | - | 994,282 | 712,558 | 199,462 | 912,020 |
| Public Safety Fire Equipment | - | 1,165,000 | 877,518 | - | 877,518 |
| Public Safety - CEMA Facility Design | - | 2,865,770 | 2,163,404 | - | 2,163,404 |
| Weightlifting Center | - | 346,881 | 346,881 | - | 346,881 |
| Westside Police Precinct | - | 2,475,939 | 2,475,939 | - | 2,475,939 |
| Sidewalks | - | - | - | - | - |
| Marine Patrol Facilities and Equipment | - | 1,165,136 | 488,314 | 7,806 | 496,120 |
| Admin Expend. Other Cap. | - | - | - | - | - |
| DRAINAGE/ FLOOD CONTROL: | | | | | |
| Pipemakers Canal | 10,000,000 | 8,000,000 | 6,932,185 | - | 6,932,185 |
| Hardin Canal | 10,000,000 | 814,967 | 279,752 | 29,628 | 309,380 |
| Administrative Expense - Drainage | - | 103,271 | 103,271 | - | 103,271 |
| Reserve Unincorp. County Projects - Flood Ctrl | 11,000,000 | - | - | - | - |
| Whitfield | - | - | - | - | - |
| Ferguson | - | 699,139 | 24,327 | - | 24,327 |
| Kings Way | - | - | - | - | - |
| Burnside Island Drainage | - | 346,284 | - | - | - |
| Shipyard | - | 500,000 | 235,599 | - | 235,599 |
| Gateway/Henderson Drainage | - | 1,900,000 | 1,372,378 | - | 1,372,378 |
| Willow Lakes Drainage | - | 60,496 | 50,049 | 10,448 | 60,497 |
| Hampton Place Drainage | - | 545,146 | 545,146 | - | 545,146 |
| Brampton Outfall | - | 250,000 | - | - | - |
| Pin Point Draingae | - | 56,356 | 56,356 | - | 56,356 |
| Nottingham Canal Drainage | - | 832,820 | 826,171 | 5,600 | 831,771 |
| Perry Love/Penrose Drainage | - | 433,181 | 433,181 | - | 433,181 |
| Reserve For Drainage | - | - | - | - | - |
| DISTRIBUTION TO MUNICIPALITIES: | 189,300,000 | - | - | - | - |
| Bloomingdale distribution | - | 2,223,889 | 2,223,889 | - | 2,223,889 |
| Garden City distribution | - | 4,521,817 | 4,521,817 | - | 4,521,817 |
| Pooler distribution | - | 4,447,531 | 4,447,531 | - | 4,447,531 |
| Port Wentworth distribution | - | 2,223,889 | 2,223,889 | - | 2,223,889 |
| Savannah distribution | - | 118,602,288 | 118,602,288 | - | 118,602,288 |
| Thunderbolt distribution | - | 2,223,889 | 2,223,889 | - | 2,223,889 |
| Tybee Island distribution | - | 5,930,039 | 5,930,039 | - | 5,930,039 |
| Vernonburg distribution | - | 148,326 | 148,326 | - | 148,326 |
| OTHER PROJECTS: | | | | | |
| Admin Expend. - Direct Charges | - | 7,808,464 | 7,094,150 | 713,411 | 7,807,561 |
| Admin Expend. IDC | - | 1,727,941 | 1,653,664 | 74,276 | 1,727,940 |
| TOTAL | $ 445,300,000 | $ 371,703,245 | $ 363,502,899 | $ 1,379,448 | $ 364,882,347 |

**(Concluded)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| **Sales Tax VI (2014-2021):** | | | | | |
| ROADS, STREETS, AND BRIDGES: | | | | | |
| Reserve for Roads, Streets Bridges | $ 24,000,000 | $ - | $ - | $ - | $ - |
| Quacco Road | - | 15,020,246 | 7,669,138 | 12,155 | 7,681,293 |
| Berwick Boulevard at US 17 Intersection | - | 79,679 | 79,679 | - | 79,679 |
| Berwick Boulevard at US 17 Intersection | - | - | - | - | - |
| Islands Expressway Improvements | - | 2,578,567 | 184,096 | - | 184,096 |
| Johnny Mercer/Walthour Intersection | - | 750,000 | 100,151 | 140,725 | 240,876 |
| Benton Boulevard | - | 3,250,000 | 2,850,365 | - | 2,850,365 |
| Roadway Resurfacing | - | 8,350,546 | 8,336,204 | - | 8,336,204 |
| DRAINAGE/FLOOD CONTROL: | | | | | |
| Stormwater & Drainage Projects Reserve | 12,000,000 | 4,400,000 | 75,565 | 648,227 | 723,792 |
| Concord Road | - | 4,000,000 | 3,061,107 | - | 3,061,107 |
| Westlake Drainage Improvements | - | 2,000,000 | - | - | - |
| Westside Drainage Study | - | 175,000 | 55,140 | 45,644 | 100,784 |
| Penn Waller Box Culvert | | 500,000 | - | 3,475 | 3,475 |
| RECREATION PROJECTS | | | | | |
| Reserve Unincorporated Cnty Projects-Parks & Rec | 8,000,000 | - | - | - | - |
| Dog Park | - | 500,000 | - | 14,240 | 14,240 |
| Charlie Brooks Park | - | 2,000,000 | 1,760,200 | 235,662 | 1,995,862 |
| Scott Stell Park | - | 1,257,600 | 871,189 | 179,030 | 1,050,219 |
| Lake Mayer Park | - | 300,000 | 300,000 | - | 300,000 |
| Isle of Hope Community Park | - | 69,996 | 69,996 | - | 69,996 |
| Burnside Island Community Park | - | 69,788 | 69,788 | - | 69,788 |
| Soccer Complex | - | 6,191,394 | 6,191,393 | - | 6,191,393 |
| CIP PROJECTS: | | | | | |
| Reserve Unincorporated Cnty Projects-Other CIP | 3,000,000 | 645,158 | - | - | - |
| CAPITAL PROJECTS: | | | | | |
| Juvenile Court Complex | 3,500,000 | 3,090,335 | 3,090,335 | 1,134 | 3,091,469 |
| Memorial Stadium | 12,000,000 | 15,287,989 | 15,275,899 | - | 15,275,899 |
| Emergency Operations Center (CEMA) | 15,000,000 | 31,635,395 | 1,457,679 | 60,839 | 1,518,518 |
| Industrial Park/ Economic Development | 15,000,000 | 33,126,000 | 33,125,766 | - | 33,125,766 |
| OTHER CAPITAL PROJECTS: | | | | | |
| Chatham Area Transit | 8,000,000 | 8,049,184 | 7,727,847 | 321,338 | 8,049,185 |
| Fort Jackson | 750,000 | 650,000 | - | - | - |
| Civil Rights Museum | 1,000,000 | 3,000,000 | 1,066,749 | 66,376 | 1,133,125 |
| Mother Mathilda Beasley | 500,000 | 500,000 | - | - | - |
| Health Department- Midtown Clinic | 2,000,000 | 1,967,786 | 1,967,786 | - | 1,967,786 |
| Chatham County Cooperative Extension | 2,500,000 | 2,350,000 | 2,253,472 | 6,282 | 2,259,754 |
| Tybee Island Beach & Facility Improvements | 2,000,000 | 3,547,777 | 3,547,777 | - | 3,547,777 |
| Fleet Facility and Vehicle Replacement | 5,000,000 | 6,500,000 | 6,046,749 | - | 6,046,749 |
| Libraries | 5,000,000 | 5,000,000 | 3,616,420 | - | 3,616,420 |
| Greenspace | 3,500,000 | 3,900,000 | 78,829 | 2,500 | 81,329 |
| Police Precinct and Related Equipment | 3,500,000 | 3,090,827 | 1,020,828 | - | 1,020,828 |
| Community Centers | 3,250,000 | 2,000,000 | 641,068 | - | 641,068 |
| Coroner Office Buildout | - | 555,000 | 536,816 | - | 536,816 |
| DISTRIBUTION TO MUNICIPALITIES: | | | | | |
| Bloomingdale | 3,200,000 | 3,583,915 | 3,583,915 | - | 3,583,915 |
| Garden City | 8,085,000 | 9,330,841 | 9,330,841 | - | 9,330,841 |
| Pooler | 16,900,000 | 19,617,514 | 19,617,514 | - | 19,617,514 |
| Port Wentworth | 6,200,000 | 6,960,302 | 6,960,302 | - | 6,960,302 |
| Savannah | 190,000,000 | 224,346,293 | 224,346,293 | - | 224,346,293 |
| Thunderbolt | 3,750,000 | 4,130,151 | 4,130,151 | - | 4,130,151 |
| Tybee Island | 4,200,000 | 4,625,317 | 4,625,317 | - | 4,625,317 |
| Vernonburg | 150,000 | 168,819 | 168,819 | - | 168,819 |
| OTHER PROJECTS: | | | | | |
| Admin Expenditure-IDC | 1,000,000 | 1,400,000 | 364,800 | 118,843 | 483,643 |
| Administrative Expenditures-Direct Cost | 2,015,000 | 4,715,234 | 4,375,197 | 988,535 | 5,363,732 |
| TOTAL | $ 365,000,000 | $ 455,266,653 | $ 390,631,180 | $ 2,845,005 | $ 393,476,185 |

**(Concluded)**

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF PROJECTS CONSTRUCTED
## WITH SPECIAL SALES TAX PROCEEDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| PROJECT | ORIGINAL ESTIMATED COST | ESTIMATED COST | EXPENDITURES PRIOR YEARS | EXPENDITURES CURRENT YEAR | EXPENDITURES TOTAL |
|---|---|---|---|---|---|
| **Sales Tax VII (2020-2026):** | | | | | |
| ROADS, STREETS AND BRIDGES | | | | | |
| Reserve for Roads, Streets Bridges | $ 30,000,000 | $ 117,600 | $ - | $ - | $ - |
| Quacco Road Widening | - | 4,900,000 | - | - | - |
| Walthour Road | - | 2,450,000 | - | 27,532 | 27,532 |
| Garrard Avenue Improvements | - | 2,490,425 | 774,068 | 385,181 | 1,159,249 |
| Little Neck Road | - | 9,800,000 | 26,557 | 100,117 | 126,674 |
| Chevis Road Improvements | | 980,000 | - | - | - |
| SR25 Corridor | | 490,000 | - | - | - |
| SR204 Access | | 323,400 | - | - | - |
| President/Truman/RR | | 294,000 | - | - | - |
| Road Resurfacing | - | 8,762,191 | 104,665 | 5,145,833 | 5,250,498 |
| DRAINAGE/ FLOOD CONTROL | | | | | |
| Sewer Infrastructure | 250,000 | 245,000 | - | 4,898 | 4,898 |
| CSX Diversion | - | 8,820,000 | - | 5,911,276 | 5,911,276 |
| Stormwater and Drainage Projects Reserve | 30,000,000 | 20,580,000 | - | - | - |
| RECREATION PROJECTS | | | | | |
| Libraries | 1,000,000 | 980,000 | - | - | - |
| Multi-Purpose | 1,500,000 | 1,470,000 | - | - | - |
| Indoor Rec/Shelters | 17,000,000 | 16,660,000 | 70,875 | 49,025 | 119,900 |
| Existing Park Upgrades | 3,000,000 | 2,940,000 | 196,033 | 53,085 | 249,118 |
| Children's Garden & Greenspace | 2,000,000 | 1,960,000 | - | - | - |
| Outdoor Multi Purpose Fields | 7,000,000 | 6,860,000 | - | - | - |
| Trails and Park Connectivity | 1,000,000 | 980,000 | - | - | - |
| CAPITAL PROJECTS | | | | | |
| Chatham Judicial Complex | 63,000,000 | 78,384,379 | 6,200 | 3,100 | 9,300 |
| Chatham - ELC | 3,125,000 | 3,062,500 | - | - | - |
| Disaster Capital/Other CIP | 2,400,000 | 2,352,000 | - | - | - |
| Museum: Mighty 8th | 4,500,000 | 4,410,000 | 724,186 | 1,130,150 | 1,854,336 |
| Museum: Other | 1,500,000 | 1,470,000 | - | - | - |
| Fleet Facility | 2,500,000 | 2,450,000 | - | - | - |
| Public Safety Facility(ies) | 2,500,000 | 2,450,000 | 12,677 | - | 12,677 |
| Public Safety Comm: Radio Tower | 2,000,000 | 1,960,000 | 15,250 | - | 15,250 |
| Public Safety Comm: Fiber Network | 2,000,000 | 1,960,000 | 949,441 | 85,242 | 1,034,683 |
| Public Safety Comm: E911 Dispatch Center Systems | 2,000,000 | 1,960,000 | - | - | - |
| Vehicles/Public Safety Eq | 1,673,853 | 1,640,376 | - | - | - |
| DISTRIBUTION TO MUNICIPALITIES | | | | | |
| Bloomingdale | 3,064,275 | 3,064,275 | 2,240,722 | 823,553 | 3,064,275 |
| Garden City | 10,025,181 | 10,025,181 | 7,330,820 | 2,694,360 | 10,025,180 |
| Pooler | 25,644,314 | 25,644,314 | 18,752,135 | 6,892,179 | 25,644,314 |
| Port Wentworth | 8,466,752 | 8,466,752 | 6,191,228 | 2,275,524 | 8,466,752 |
| Savannah | 152,699,915 | 152,699,915 | 111,660,188 | 41,039,727 | 152,699,915 |
| Thunderbolt | 2,950,162 | 2,950,162 | 2,157,273 | 792,889 | 2,950,162 |
| Tybee Island | 3,944,653 | 3,944,653 | 2,884,476 | 1,060,177 | 3,944,653 |
| Vernonburg | 130,895 | 130,895 | 95,704 | 35,190 | 130,894 |
| Savannah - ELC | 3,125,000 | 3,125,000 | - | - | - |
| Chatham Transit | 10,000,000 | 10,000,000 | - | 3,298,519 | 3,298,519 |
| OTHER PROJECTS | | | | | |
| Admin Expenditure - IDC | - | - | - | - | - |
| Administrative Expenditures - Direct Cost | - | 4,111,532 | 275,066 | 358,389 | 633,455 |
| TOTAL | $ 400,000,000 | $ 418,364,550 | $ 154,467,564 | $ 72,165,946 | $ 226,633,510 |

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF REQUIRED EXPENDITURES
## GENERATED BY HOTEL/MOTEL TAX
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | | |
|---|---|---|
| **Revenue:** | | |
| Hotel/Motel Taxes | $ | 2,983,852 |
| | | |
| **Tourism Expenditures:** | | |
| Maritime Trade Center | $ | 497,309 |
| Savannah Convention Center | | 994,617 |
| | $ | 1,491,926 |
| | | |
| Percentage of expenditures to revenues | | 50% |

# CHATHAM COUNTY, GEORGIA

## SCHEDULE OF REQUIRED EXPENDITURES
## GENERATED BY ENERGY EXCISE TAX
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| | | |
|---|---|---|
| **Revenue:** | | |
| Energy Excise Taxes | $ | 3,161,191 |
| | | |
| **Expenditures:** | | |
| Chatham County | $ | 1,152,753 |
| City of Savannah | | 1,468,505 |
| City of Pooler | | 249,699 |
| City of Port Wentworth | | 96,228 |
| City of Tybee Island | | 37,319 |
| Town of Thunderbolt | | 27,109 |
| City of Bloomingdale | | 29,194 |
| City of Garden City | | 98,987 |
| City of Vernonburg | | 1,397 |
| | $ | 3,161,191 |

# CHATHAM COUNTY, GEORGIA

## PROJECT COST SCHEDULE
## JUNE 30, 2024

OneGeorgia
Recipient Name: Chatham County, Georgia
Grant Award Number: 20si-025-1-4983
For the Period Ending: June 30, 2024

| Program Activity | OneGeorgia Activity Number | Latest Approved Budget | Accumulated OneGeorgia Expenditures to Date | Accumulated Expenditures to Date (Other Funds) | Grant Total of Expenditures to Date | Questioned Costs (if applicable) |
|---|---|---|---|---|---|---|
| Hutchinson Island Marina - Bulkhead Construction | G70-1414-T | $ 3,500,000 | $ 3,498,000 | - | $ 3,498,000 | - |

# CHATHAM COUNTY, GEORGIA

## SOURCE AND APPLICATION OF FUNDS SCHEDULE
## JUNE 30, 2024

SOURCE and APPLICATION OF FUNDS SCHEDULE
OneGeorgia

Chatham County, Georgia
Recipient Name

20si-025-1-4983
Grant Number

For the Period Ending: June 30, 2024

(Cumulative)

| | |
|---|---|
| I. Total OneGeorgia Funds Awarded to Recipient: | $ 3,500,000 |
| II. Total Amount Drawdown by Recipient from DCA: | 3,498,000 |
| III. Less OneGeorgia Funds Expended by Recipient: | 3,498,000 |
| IV. Amount of Fiscal Year 2024 OneGeorgia Funds held by Recipient: | $ - |

# CHATHAM COUNTY, GEORGIA

## COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
## PROJECT COST SCHEDULE
## 21-cv-y-025-1-6239
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| Activity Number | Budget | Expenditures | | |
|---|---|---|---|---|
| | | Prior Years | Current Year | Total |
| A-21A-00 | $ 120,000 | $ 60,000 | $ 60,000 | $ 120,000 |
| P-03Z-01 | 19,364,700 | 12,481,405 | 6,883,295 | 19,364,700 |
| Totals | $ 19,484,700 | $ 12,541,405 | $ 6,943,295 | $ 19,484,700 |

# CHATHAM COUNTY, GEORGIA

## COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
## PROJECT COST SCHEDULE
## 17DRINF-2-001
## FOR THE FISCAL YEAR ENDED JUNE 30, 2024

| Activity Number | Budget | Expenditures | | |
|---|---|---|---|---|
| | | Prior Years | Current Year | Total |
| P-003-01 | $ 5,000,000 | $ - | $ 5,000,000 | $ 5,000,000 |
| Totals | $ 5,000,000 | $ - | $ 5,000,000 | $ 5,000,000 |