CHATHAM COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

December 23, 2025

To the Chairman and Members of the
Board of County Commissioners and the
Citizens of Chatham County, Georgia

The Annual Comprehensive Financial Report of Chatham County, Georgia (the "County") for the year ended June 30, 2025 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles ("GAAP") and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm Mauldin & Jenkins, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the Schedule of Findings and Questioned Costs, are found in the Single Audit Report, which is published separately from the Annual Comprehensive Financial Report ("ACFR"). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis ("MD&A") provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

History of Chatham County

Chatham County is the nucleus from which the present great State of Georgia has grown. Savannah was the first settlement recognized by the English government in colonial days. At Savannah, on February 12, 1733, with 116 settlers, the colony of Georgia was founded by a member of the English Parliament, James Edward Oglethorpe. In 1741, the Trustees divided the new colony into two colonies — the Savannah Colony and the Frederica Colony. In 1743, Oglethorpe departed for England, leaving William Stephens, the first President of Georgia, over the government made up of the two colonies.

In 1758, the province was divided into eight parishes, one being Christ Church, which later formed most of the territory of Chatham County. In 1777, the first regular Constitution of the State was promulgated and at that time, parishes were abolished and counties named in their place. The County is named for William Pitt, the Earl of Chatham, an English nobleman. In 1786, the Chatham Artillery, the nation's oldest active military organization, was organized.

Chatham County has the fifth-largest population of the state's 159 counties. The County encompasses 433 square miles and still has its early boundaries as laid down in the Revolution. The County is bounded on the north by the Savannah River and South Carolina, on the east by the Atlantic Ocean, on the south by the Ogeechee River and Bryan County, and on the west by Effingham County. It is the most easterly county in the state, and has many winding estuaries, rivers, and Sea Islands. It has as its county seat, the main seaport of the State, the historic City of Savannah.

General overview

Chatham County represents the major metropolitan area in the Southeast Georgia region; it ranks fifth in population in the state and is noted for having a stable economy. The county has a dual personality; that of a major tourist attraction, and an extraordinarily successful port. This gives it a vibrancy that few other places can match. The City of Savannah is also a premier destination for national conventions and trade shows.

Economic Base

Chatham County has a diverse economic base similar to that of many other coastal cities. Employment is highest in the service, retail trade, and manufacturing sectors. The largest manufacturing facilities in the city and county produce textiles, chemicals, transportation equipment, and food products. Retail trade establishments are located throughout downtown Savannah and in pockets throughout the county, to provide for the daily needs of area residents. Regional shopping areas that attract customers from throughout the southeast can be found in West Chatham and Downtown Savannah and sprinkled throughout the county. Major employers in the service sector include the healthcare industry, the tourism industry, and educational institutions. St. Joseph's/Candler and Memorial Hospitals are the most visible components of the city's healthcare industry. Additional healthcare jobs are provided at clinics, nursing homes, laboratories, and the offices of doctors, dentists, and other health care practitioners. The healthcare field will continue to grow in the Chatham County region as the aging population continues to rise. Major educational institutions providing employment include Savannah State University ("SSU"), South University, Georgia Southern University's Armstrong Campus, Savannah Technical College, Savannah College of Art and Design, and the Chatham County Board of Education. Major businesses providing support for the tourism industry include hotels, restaurants, gift shops, and museums.

Major Economic Drivers

Ports

Georgia Ports Authority & Logistics, due to its coastal location and direct access to port, rail, airway, and interstate transport systems, Chatham County is often the first choice for international operations looking to locate in the United States. Proactive organizations such as the World Trade Center Savannah ("WTCSav') and Savannah Economic Development Authority ("SEDA"), aid in connecting international companies to contacts, programs, and potential sites, thereby driving growth within the region. Goods entering the Port of Savannah can be shipped quickly to other nearby large metropolitan areas, thereby contributing to the growing hauling industry. The Port of Savannah is the largest single terminal container facility of its kind in North America, accounting for 22% of container trade on the east coast, and 11.6% of all container exports in the United States ("GPA") in 2024. The steady growth of the Port of Savannah has had a tremendous impact on the area's economy with no slowdowns predicted for the near future. Additionally, major towns across Florida, Georgia, North Carolina, and South

Carolina are all within a five-hour drive. This short journey is good for tourism, trade and the growing logistics industry as a shorter commute is less expensive, quicker, and less strenuous for drivers and systems. The Mason Mega Rail Terminal is now in operation, increasing the intermodal capacity at the port by more than 30%. The 85-acre Mason Mega Rail Terminal is the largest on-terminal facility in North America.

Impacts of Georgia Ports Authority

- Garden City Terminal is the third busiest and fastest growing container handling facility in the U.S.
- The Port of Savannah handled 5.25 million TEUs (twenty-foot equivalent units of cargo) in 2024.
- In May 2021, the largest ship to ever dock on the east coast, the CMA GGM Marco Polo. The ship is 1,299 feet long.
- Current and long-term expansions are projected to increase the Port of Savannah's capacity by 60%, by 2025.

Manufacturing

Chatham County and Savannah enjoy a diversified manufacturing base. Products range from paper and forest products to chemicals, from construction equipment to food processing, and from corporate jets to drill bits. The significance of the manufacturing segment of the local economy cannot be overstated. Some of the largest employers and highest wage-earning workers are within the manufacturing segment. According to the Savannah Area Chamber of Commerce, manufacturing firms accounted for 18.5% of the area's gross domestic product (GDP).

MAJOR MANUFACTURING EMPLOYERS IN CHATHAM COUNTY

Firm	Product	Employment
Gulfstream Aerospace	Jet aircraft, aerospace equipment	13,115
SNF	Chemicals	1,706
Hyundia Motor Group Metaplant	Electric/ Hybrid Vehicles	1,119
Georgia Pacific corporation	Paper products	1,030
JCB	Construction Machinery	982

SOURCE: Savannah Area Chamber of Commerce, Savannah 2025 Economic Trends

Aerospace

Aerospace manufacturing has been a key industry in Savannah since Gulfstream Aerospace Corporation planted roots in 1967. As the largest aerospace manufacturer in the Southeast, Gulfstream employs over 13,000 workers locally. In addition, more than 30 aerospace- related companies are located in Savannah, making the area a true aerospace supply cluster. Savannah's aerospace industries enjoy the same benefits as other businesses in the MSA's advanced manufacturing sector, including state and local incentives, easy access to the Port of Savannah, the adjacent Savannah/Hilton Head International Airport and nationally recognized workforce training programs, among others (Savannah Economic Development Authority). As with many of the larger economic drivers in the region, the trend for growth in the aerospace industry seems certain.

Creative & Technical Businesses

A burgeoning group of small to large creative and technical firms have chosen Chatham County and Savannah for their office locations. To support and encourage this growth, organizations such as the Creative Coast were formed through collaborative private and public partnerships to leverage the area's unique blend of bright talent, leading-edge technologies, and exceptionally high quality of life— all to stimulate the growth of entrepreneurial, creative, and technical businesses in the area. Since the development of the Creative Coast in 1997, numerous organizations and efforts have come together to better meet the needs of Savannah's creative community. By focusing on creative entrepreneurialism, technology, new media, art, music, and food culture, these groups are helping to support and shape the future of Savannah. Additionally, the Creative Coast and others continue to market and bring in high-tech and knowledge–based businesses to the area as highly technical jobs have been identified as a needed resource to improve economic growth in the region.

The film industry has an established and continually growing presence in Chatham County. This is due to tax credits being offered at both the state and local level as well as the diverse site locations being offered, ranging from natural to architectural resources. With sites such as beaches to marshland to historic houses, squares, and parks, Chatham County has numerous possibilities for filming. The Savannah Regional Film Commission, an AFCI certified Film Commission, is the central point of contact for entertainment production in the Chatham County region. The Film Commission promotes the Savannah region as a premier film destination for motion picture, television, and commercial productions. The Film Commission functions as a

liaison between film companies and the municipalities in the Chatham County region, in addition to providing location assistance and coordination with local crew and support services. The Film Commission is a division of the Savannah Economic Development Authority ("SEDA"). In addition to the state of Georgia's tax incentives, the Savannah Regional Film Commission offers a local entertainment production rebate available for qualified productions. Undoubtedly, this area is one that our local governments should continue expanding to reap the benefits in the coming years.

Higher Education

Higher education institutions, such as the Savannah College of Art and Design ("SCAD"), have a large presence in the community and are among the top ten largest employers in the region. There are many other educational institutions in the area, such as Georgia Southern University's Armstrong Campus, Savannah State University, South University, Savannah Tech, Strayer University, and the Georgia Institute of Technology's Pooler Campus, all of which have a positive impact on the economy. These colleges allow for an ever-growing skilled workforce to attract a variety of businesses and institutions to the growing Savannah MSA region. As more individuals are drawn to the area for both educational purposes and to tap into a diverse, higher-skilled workforce that graduates nearly 10,000 students a year, a large majority of graduates currently leave the area after graduation. Efforts to retain these graduates and ensure their placement in the Savannah MSA should be expanded.

Healthcare

As the population of the area ages, access to healthcare will become increasingly more crucial. This sector already comprises a large portion of the economy, as it is one of the top 10 employment segments in the area. The two major hospitals within this industry are St. Joseph's/Candler ("SJ/C") and Hospital Corporation of America's Memorial Health University Medical Center ("MHUMC"). Memorial Health University Medical Center has been investing in adding to and updating its facilities, and expanding health care for children, people with disabilities, and mental health services. MHUMC includes the region's only Level 1 trauma center, Level III neonatal intensive care unit ("NICU"), Level 1 Emergency Cardiac Care Center, the region's only children's hospital and the Savannah campus of Mercer University School of Medicine. The St. Joseph's/Candler Health System is also expanding its reach.

Tourism

Tourism is a major economic driver in the area. Since the beginning of the preservation movement in the 1950s, the preservation of Savannah's historic and natural resources has helped to preserve the renowned Oglethorpe Plan that gives Savannah its distinctive qualities, attracting visitors from all over the world and creating a robust tourism industry. Aesthetically pleasing architecture, culture, activities, and the beautiful natural environment bring an increasing number of visitors each year. The majority of travel to Savannah is leisure, while an ever-growing portion is business travel. In 2023, 17.3 million people visited the Savannah/Chatham County area, generating $4.75 billion in visor spending. The demand for rooms increased 1.1% in 2023, while the supply of available rooms increased 1.2% to 18,767. For overnight visitors, the mix is 89% leisure travel and 11% business and business-leisure.

Military

The Fort Stewart/Hunter Army Airfield ("HAAF") military complex is a major sector in Savannah and Chatham County's economy. HAAF is the sister installation to Fort Stewart and is located within the Savannah city limits. Its mission is to provide air transport to Fort Stewart, home of the 3rd Infantry Division, located on more than 285,000 acres nearby. HAAF's 6,000 acres, centrally located in Savannah, play a critical role in the installation's deployment capabilities as a power projection platform with access to rail, port operations, and a major interstate road network. With the longest Army runway on the East Coast, the largest military aircraft can land at Hunter, load the biggest equipment in the Army inventory, and then deploy both equipment and soldiers within an 18-hour wheels-up timeline anywhere in the world. Just 40 miles from Savannah, Fort Stewart is located in Liberty, Bryan, and portions of Evans, Long, and Tattnall Counties. Fort Stewart and HAAF together, are one of Coastal Georgia's largest employers. The ratio of military to civilian employees is approximately four to one, with 22,600 officers and enlisted military and 6,588 civilians employed at both installations. With a total of 29,188 people employed, Fort Stewart and HAAF account for nearly three-fourths of the military employment in the area. The total payroll for both bases is estimated at over $2.4 billion dollars including military and civilian personnel, with an annual financial impact of $6 billion dollars. The direct spending from military operations, staff, and residents helps to sustain local communities by creating employment opportunities across a wide range of sectors, both directly and indirectly. Active duty and civilian employees spend their military wages on services such as retail, food service, real estate, and education. The Savannah MSA also benefits from defense contracts with private companies for equipment, supplies, construction, and various services such as healthcare and information technology.

Taxpayer	Type of Business	2025 Taxes	%	Total of Digest Net
ELBA LIQUEFACTION COMPANY LLC	Natural Gas	14,093,066		5.25%
GA POWER COMPANY	Electricity	8,952,552		3.34%
DUKE REALITY LIMITED PARTNERSHIP	Commercial Real Estate	8,586,980		3.20%
INTERNATIONAL PAPER COMPANY	Paper Manufacturer	7,783,357		2.90%
AMAZON.COM SERVICES	Goods and Service	7,057,033		2.63%
GULFSTREAM AEROSPACE CORP	Aircraft Manufacturer	6,065,137		2.26%
TARGET CORPORATION	Goods and Service	3,590,599		1.34%
SOUTHERN LNG INC	Re-gasification Facility	3,440,047		1.28%
SAVANNAH HEALTH SERVICES LLC	Medical Services	3,417,629		1.27%
POOLER DISTRIBUTION COMPLEX LLC	Commercial Real Estate	2,772,559		1.03%
		65,758,959		24.51%

Quick Facts

Tourism
Annual Visitors: more than 17 million (2022) Nation's largest Historic Landmark District

Manufacturing
422 manufacturing businesses provide 24,811 jobs (2023 Q2)

Top 5 Manufacturing Employers (2023)

Gulfstream Aerospace Corp.	12,500
SNF	1,700
Georgia-Pacific	950
JCB	982
Rayonier Advanced Materials	809

Taxable Retail Sales (Estimated)

2023	$12.2 Billion
2022	$11.4 Billion
2021	$9.5 Billion
2020	$7.9 Billion
2019	$8.1 Billion

43 Large Shopping Centers, 2 Regional Malls, Outlet Center
Source: GA Department of Revenue Statistical Reports, Chatham County Finance Department.

Utilities
Southern Company and a choice of gas marketers
City of Savannah Water/Sewer

Culture
African-American Cultural Center
Art Galleries, Theaters and Museums
City Market Art Center
Fiesta Latina
Georgia Historical Society
Historic Forts Jackson, McAllister, Pulaski, and Screven
Historic Landmark District: Homes, Churches, and Cemeteries
Riverboat Cruises
Savannah Asian Festival
Savannah Black Heritage Festival
Savannah Book Festival

Savannah Film Festival
Savannah Jazz Festival and Jazz Society
Savannah Music Festival
Savannah Philharmonic Orchestra and Chorus
Savannah Stopover Music Festival
Tybee Island Pirate Festival

Population* (Savannah MSA)
(Bryan, Chatham, and Effingham Counties)

2023 - 418,373	2019 - 393,353
2021 - 410,008	2010 - 348,640
2020 - 405,668	2000 - 293,000

Chatham County is ranked the 6th largest county in Georgia. 155,458 households (Savannah MSA, 2022)*
$66,171 median household income (Savannah MSA, 2022)*
**U.S. Census Bureau American Community Survey 5-Year Estimate.*

Subtropical Climate
Average Seasonal Temperatures
Spring 65.26° Summer 81.40°
Autumn 67.87° Winter 51.13°
Precipitation: 48.0" average rain per year

Recreation
Tybee Island Beaches & Pavilion
Boating, Marinas, Boat Ramps, Rowing, Aquatic Center, Fishing & Hunting, Camping, Wildlife Parks
Nightlife, Live Music
Savannah Civic Center, Enmarket Arena, Entertainment
Public & Private Available: Golf Courses, Swimming & Tennis

Banks
158 Bank branches (www.yellowpages.com)
47 Credit Unions (www.yellowpages.com)

Schools & Churches
Public: 23 elementary schools, 8 K-8 schools, 8 middle schools, 11 high schools
5 charter schools (3 elementary, 1 K-10 and 1 middle)
Private: 23 elementary schools, 16 high schools
Higher Education: 17 universities, colleges and technical colleges with estimated annual enrollment of about 72,000
About 650 churches (www.yellowpages.com)

Healthcare (Chatham County)
3 acute care hospitals 1,300+ beds, 1200+ doctors
18 skilled nursing care facilities

Media
Print Media - Frequency
Savannah Morning News - Daily
Statesboro Herald - Daily
Savannah Business Journal - Monthly
Effingham Now - Weekly
Bryan County News - Weekly
Bryan County Now - Weekly
Connect Savannah - Weekly
Effingham Herald - Weekly
Savannah Penny Saver - Weekly
Savannah Tribune - Weekly
The Savannah Herald - Weekly
The Island Packet - Daily

The West Chatham Neighbor - Monthly
The South Magazine - Bi-monthly
Coastal Empire Seniors - Monthly
La Voz Latina - Weekly
Savannah Magazine - Bi-monthly
Georgia Historical Quarterly - Quarterly
Savannah Jewish News - 10 issues
Coastal Living - 10 Issues

Television Stations / Radio Stations
See listings at www.yellowpages.com
NOTE: Media Web sites provide additional information

Economic Outlook

The County's credit rating was upgraded to Aaa by Moody's Investors Services from Aa1, citing "continued growth and diversification of the Savannah region's economy, a sustained trend of prudent budget management … and very low long-term liabilities."

As stated above, the County is well diversified with the Port of Savannah, major medical centers, military, manufacturing, education, and tourism, which has insulated it from recessionary impacts. However, growth is expected to **slow in 2025** compared to previous years, according to the Center for Business Analytics & Economic Research at Georgia Southern University. The county and region face structural exposure to trade-/port-volume shifts and global supply chain disruptions (given the importance of the port).

Fund Balance Policy

The County has a fund balance retention policy not less than 30% of expenditures in the General Fund M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements on page D-34.

Debt Administration

Chatham County's financial condition is demonstrated by the Aaa rating of its bonds by Moody's Investor Services, which was upgraded in June 2025. In August 2020. Standard and Poor's reaffirmed our rating of AA+.

Chatham County limits debt to no more than 1.25 % of total full digest value. In addition, Chatham County shall be committed to addressing the level of indebtedness the County can reasonably expect to incur without jeopardizing its existing financial position and operational capabilities. The County Commissioners have adopted a maximum debt service level of 10% of the fund's annual revenues and will seek to maintain debt service within those limits.

Awards & Acknowledgments

The Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual comprehensive financial report for the fiscal year ended June 30, 2024. This was the forty-first year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The County believes that the 2025 annual comprehensive financial report continues to meet the program's requirements and is submitting the report to the GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2024– June 30, 2025. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Board of Commissioners, the County Manager, Assistant County Manager and the Internal Audit Department. In addition, thanks and appreciation is extended to all members of the Finance Department who were involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,

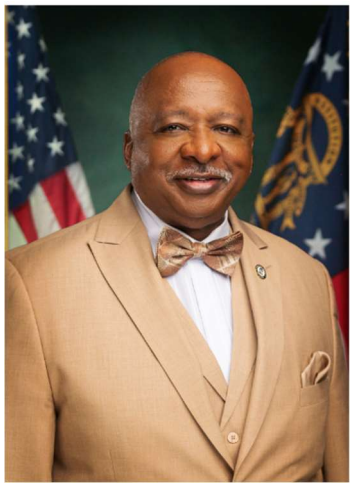


Amy J. Davis
Finance Director

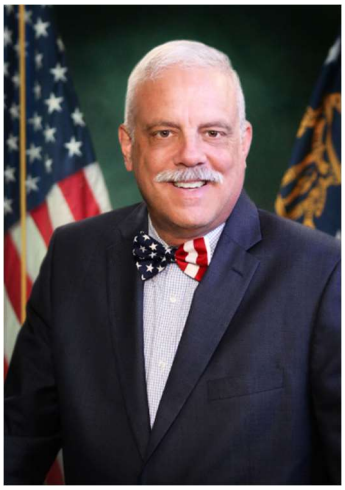
CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS
JUNE 30, 2025

CHAIRMAN AND COUNTY COMMISSIONERS



Chester A Ellis
Chairman



Anthony Wayne Noha
1st District



Malinda Scott Hodge
2nd District



Bobby Lockett
3rd District



Patrick K. Farrell
4th District

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS
JUNE 30, 2025



Tanya Milton
5th District



Aaron “Adot” Whitely
6th District



Dean Kicklighter
7th District



Marsha Buford
8th District

CHATHAM COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS
JUNE 30, 2025

Independent Auditor

Mauldin & Jenkins, LLC

County Management

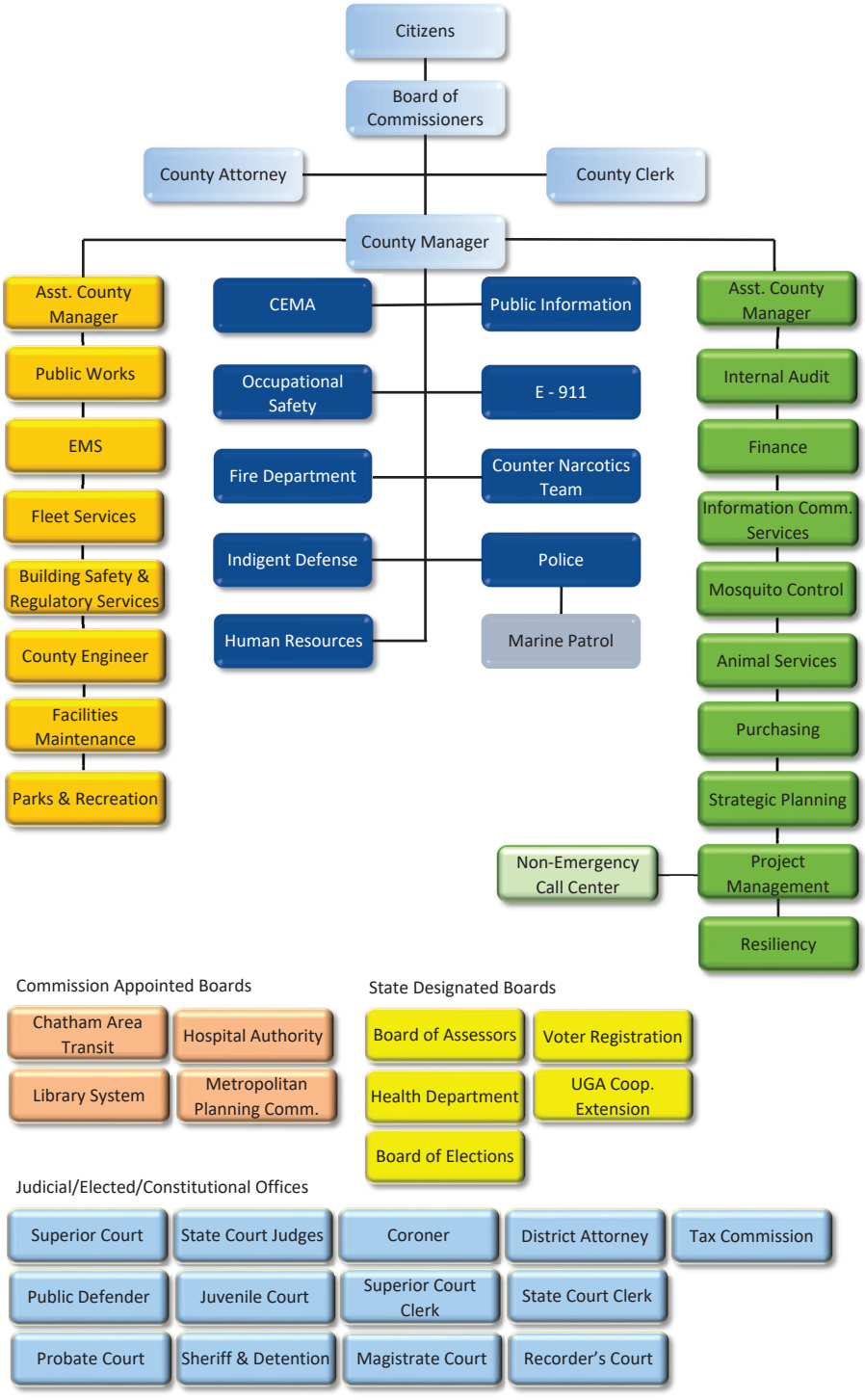
County Manager	Michael Kaigler
Assistant County Manager	Linda B. Cramer

Finance Department

Finance Director	Amy J. Davis
Assistant Finance Director	Alisa R. Fish
Financial Services Manager	Maria Spears
Budget Officer	Estelle Brown
Assistant Budget Officer	Robin Panther
Senior Accountant	Irene Vigh
Senior Accountant	Vida Hill
Senior Accountant	Vicki Center
Senior Accountant	Deborah Bickham
Senior Accountant	Leydy Espada-Arango
Accountant 2	Gloria Saugh
Accountant 2	Janie Brooks
Accountant 1	Jacki King
Capital Asset Management Analyst	Syrina Roberson
Payroll Administrator	Megan Haymaker
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA

ORGANIZATIONAL CHART
JUNE 30, 2025



CHATHAM COUNTY, GEORGIA

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING JUNE 30, 2025

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Chatham Georgia

For its Annual Comprehensive Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

MANAGEMENT'S DISCUSSION AND ANALYSIS

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

Chatham County Board of Commissioners
Savannah, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Chatham County Board of Health, which represents 17.63% of the assets and deferred outflows of resources, 12.43% of net position, and 26.15% of revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Chatham County Board of Health is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States *Standards* ("*Government Auditing Standards"*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 5, the County implemented Governmental Accounting Standards Board ("GASB") Statement No. 101, Compensated Absences, as of July 1, 2024. This standard significantly changed the accounting for the County's compensated absences and disclosures. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-11 and E-1 through E-23 respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary section and state mandated program information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary section and state mandated program information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 23, 2025

CHATHAM COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

This Management's Discussion and Analysis ("MD&A") section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia (the "County") for the fiscal year ended June 30, 2025. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

Government-wide Statements

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2025 by $1,569.9 million (net position). Of this amount, $252.9 million is unrestricted.

- The County's total net position increased from the previous year by $139.8 million. Net position of governmental activities increased $136.9 million while net position from business-type activities increased by $2.9 million. These increases are primarily due to increased capital grants and increased tax revenue.

- Total non-current liabilities in governmental activities decreased $27.4 million and business-type activities non-current liabilities decreased $53,367 from the previous fiscal year. The decrease in in non-current liabilities is due to an aggressive adherence to the pension and OPEB funding policy.

Fund Statements

- In the governmental funds, revenues exceeded expenditures by $80.6 million before transfers and Subscription-Based Information Technology Arrangements ("SBITA"). The excess revenue was from the General Fund - $61.5 million, the Special Service District - $22.1 million, and the Special Purpose Local Option Sales Tax ("SPLOST") fund VII, which was $31.7 million. The excess revenue in the governmental funds is attributable to increased property tax revenue of $32.2 million, increase in local sales taxes of $1.5 million and increased investment income of $13.6 million. There was also an increase in expenditures of $30.9 million, primarily in the Sales Tax VII fund.

- In the General Fund, revenues exceeded expenditures by $61.5 million. After net transfers out and SBITA's of $52.6 million, the fund balance increased $8.9 million. The excess revenue is attributed to increased property taxes of $27.6 million, increase in local sales taxes of $1.5 million and increased investment income of $5.9 million. Expenditures increase $22.3 million, most notably, $8.7 million in Public Safety and $7.2 million in General Administration.

- At the fund level, as of June 30, 2025, Chatham County's Governmental Funds Balance Sheet reports combined ending fund balances of $579.6 million, an increase of $54.5 million from the previous fiscal year. Of this amount, $341.2 million is classified as restricted, $1.6 million is non-spendable and $236.9 million is classified as unrestricted. Unrestricted fund balance includes committed fund balance of $110.6 million of committed fund balance, which represents the amount set aside for our 30% reserve, assigned fund balance of $129.4 million and unassigned fund balance of -$3.2 million.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein.

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (sewer utility, parking garage, building safety and regulatory services and fire suppression services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: (1) governmental, (2) proprietary, and (3) fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include seven major funds: General Fund, Special Service District Fund, Fiscal Recovery Fund, Sales Tax VI, Sales Tax VII Fund, Capital Improvement Fund and DSA 2020 Construction Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, Special Revenue Funds and Debt Service Fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as Required Supplementary Information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of Proprietary funds, Enterprise and Internal Service, on pages D-10 to D-12 of this report.

Enterprise Funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund and the Fire District Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal Service Funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-18 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain Required Supplementary Information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes Individual Budget to Actual Schedules for Non-major Special Revenue Funds and the Debt Service Fund. Also included are statements for Internal Service and Custodial Funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $1,569.9 million as of June 30, 2025. Summary data on net position for the current and prior fiscal year is shown herein:

The largest portion of Chatham County's net position (59.9%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. For many years, the County has benefited from Special Purpose Local Option Sales Tax proceeds ("SPLOST") referendums to fund many of its capital assets.

Chatham County's Net Position (in $)

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
ASSETS						
Current and other assets	**$ 686,515,202**	$ 638,932,405	**$ 38,673,484**	$ 43,303,494	**$ 725,188,686**	$ 682,235,899
Capital assets, net	**1,009,432,067**	995,644,830	**14,455,655**	15,507,011	**1,023,887,722**	1,011,151,841
Net pension and OPEB assets	**20,180,172**	13,945,592	**1,853,338**	332,458	**22,033,510**	14,278,050
Total assets	**1,716,127,441**	1,648,522,827	**54,982,477**	59,142,963	**1,771,109,918**	1,707,665,790
DEFERRED OUTFLOWS OF RESOURCES	**44,227,939**	32,609,855	**3,551,478**	651,202	**47,779,417**	33,261,057
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	**$1,760,355,380**	$1,681,132,682	**$ 58,533,955**	$ 59,794,165	**$1,818,889,335**	$1,740,926,847
LIABILITIES						
Current and other liabilities	**$ 66,800,136**	$ 79,232,989	**$ 1,222,140**	$ 8,739,601	**$ 68,022,276**	$ 87,972,590
Non-current liabilities	**114,373,739**	135,992,389	**4,280,103**	3,997,131	**118,653,842**	139,989,520
Total liabilities	**181,173,875**	215,225,378	**5,502,243**	12,736,732	**186,676,118**	227,962,110
DEFERRED INFLOWS OF RESOURCES	**57,490,727**	70,379,311	**4,798,240**	1,646,052	**62,288,967**	72,025,363
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	**$ 238,664,602**	$ 285,604,689	**$ 10,300,483**	$ 14,382,784	**$ 248,965,085**	$ 299,987,473
NET POSITION						
Net investment in capital assets	**$ 925,613,877**	$ 911,014,265	**$ 14,455,655**	$ 15,507,011	**$ 940,069,532**	$ 926,521,276
Restricted	**360,281,482**	326,138,399	**16,706,783**	11,147,280	**376,988,265**	337,285,679
Unrestricted	**235,795,419**	158,375,329	**17,071,034**	18,757,090	**252,866,453**	177,132,419
TOTAL NET POSITION	**$1,521,690,778**	$1,395,527,993	**$ 48,233,472**	$ 45,411,381	**$1,569,924,250**	$1,440,939,374

Restricted net position of $377 million (24%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum.

The remaining category, unrestricted assets of $252.9 million, or 16.1% includes the General Fund and Special Service District Reserves. Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in capital assets and restricted net assets. Total net position increased by approximately $129 million from the prior year. Net investment in capital assets increased $13.55 million during the period to a total of $940.1 million. Restricted net position increased by $39.7 million to a year-end balance of $377 million. Unrestricted net position increased by $75.7 million and totaled $252.9 million as of June 30, 2025.

Governmental Activities – Net position for governmental activities increased the County's net position by $137 million. Key components of the increase were:

- Total governmental revenue before transfers was $561.8 million, which is an increase from prior year amounts by $18.3 million. Sales taxes collected increased $89,047, which is attributed to a stable economy. Investment income increased $5.7 million due to an increase in amounts available to invest, as well as lower rates that increases the value of positions that previously had unrealized losses. Property taxes increased $31.1 million due to a 7.18% increase in the tax digest. Charges for services decreased $9.2 million, this was due to receipt of reimbursements from the State of Georgia for a tax relief payment in fiscal year 2024. Operating grants decreased $6.1 million, primarily attributable to pandemic grants received in the prior fiscal year. Capital grants decreased $4.6 million, because of prior year public safety projects paid with American Rescue Plan Act ("ARPA") funds. Miscellaneous income increased $1.2 million.

- As a percentage of total County revenues from governmental activities before transfers, tax revenue was 80.1% and program revenues were 15.8%. Investment earnings represented 3.2% and miscellaneous income represented .09%.

- Total governmental expenses increased $44.4 million to $402.8 million. $20.4 million is attributable to public safety, $16.9 million in Public Works, $14.7 million in General Administration, $7.2 million in Culture and Recreation, $3.6 million in Judiciary and $2.1 million for Housing and Development. There was a $20.7 million decrease in expenditures for Health and Welfare. In prior years, many positions were unfilled and resulted in unspent budget amounts. However, with a new administration in public safety, unspent salary was spent of other priorities. In addition, the County has given multiple pay increases and bonuses to recruit and retain public safety personnel. The decrease in Health and Welfare is due high expenditures in the prior years for pandemic recovery purchases.

Business-type Activities – Net position for business-type activities increased $2.9 million for the fiscal year ended June 30, 2025. Key factors within the business-type activities included:

- Prior to transfers in of $22 million, business-type activities experienced a net loss from operating activities of $13 million.
- Charges for service were $6.1 million, an decrease of $16 million from the prior year, due to discontinuation of the fire fee. Instead, the fire services were supported by a direct transfer from the Special Services District.
- Accruals for non-compensated absences created some variances from prior year, however, other revenue and expenditure changes in this category were relatively insignificant.
- Net of transfers, the net position for the business-type activities increased $2.9 million for an ending balance of $48.2 million.

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

Chatham County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2025	**2024**	**2025**	**2024**	**2025**	**2024**
Revenues:						
Program revenues:						
Charges for services	**$ 36,120,373**	$ 45,325,619	**$ 6,092,541**	$ 22,141,800	**$ 42,212,914**	$ 67,467,419
Operating grants and contributions	**9,859,905**	15,966,258	**-**	-	**9,859,905**	15,966,258
Capital grants and contributions	**42,723,304**	47,300,802	**-**	-	**42,723,304**	47,300,802
General revenues:						
Property taxes	**275,788,642**	244,682,659	**-**	-	**275,788,642**	244,682,659
Sales and use taxes	**156,322,272**	156,233,225	**-**	-	**156,322,272**	156,233,225
Other taxes	**17,866,392**	17,557,023	**-**	-	**17,866,392**	17,557,023
Unrestricted investment earnings	**18,233,376**	12,529,674	**533,528**	554,268	**18,766,904**	13,083,942
Miscellaneous	**4,836,003**	3,604,821	**779,441**	46,956	**5,615,444**	3,651,777
Gain on sale of assets	**4,470**	268,178	**31,050**	6,550	**35,520**	274,728
Total revenues	**561,754,737**	543,468,259	**7,436,560**	22,749,574	**569,191,297**	566,217,833
Expenses:						
General government	**74,255,241**	59,554,867	**-**	-	**74,255,241**	59,554,867
Judiciary	**45,627,290**	41,983,411	**-**	-	**45,627,290**	41,983,411
Public safety	**126,444,017**	106,058,648	**-**	-	**126,444,017**	106,058,648
Public works	**103,222,873**	86,301,709	**-**	-	**103,222,873**	86,301,709
Health and welfare	**19,795,192**	40,462,752	**-**	-	**19,795,192**	40,462,752
Culture and recreation	**25,011,687**	17,767,994	**-**	-	**25,011,687**	17,767,994
Housing and development	**6,751,782**	4,556,344	**-**	-	**6,751,782**	4,556,344
Grant programs and administration	**-**	-	**-**	-	**-**	-
Interest on long-term debt	**1,712,340**	1,740,593	**-**	-	**1,712,340**	1,740,593
Environmental services - solid waste	**-**	-	**5,006,004**	5,678,584	**5,006,004**	5,678,584
Fire district services	**-**	-	**17,643,116**	16,639,827	**17,643,116**	16,639,827
Other services - sewer	**-**	-	**2,749,926**	2,288,018	**2,749,926**	2,288,018
Other services - parking	**-**	-	**226,519**	162,074	**226,519**	162,074
Other services - building safety & reg svc	**-**	-	**903,455**	1,483,770	**903,455**	1,483,770
Total expenses	**402,820,422**	358,426,318	**26,529,020**	26,252,273	**429,349,442**	384,678,591
Excess (deficiency) before transfers	**158,934,315**	185,041,941	**(19,092,460)**	(3,502,699)	**139,841,855**	181,539,242
Transfers	**(21,983,024)**	(21,253,253)	**21,983,024**	21,253,253	**-**	-
Change in net position	**136,951,291**	163,788,688	**2,890,564**	17,750,554	**139,841,855**	181,539,242
Net position - beginning, as previously reported	**1,395,527,993**	1,231,739,305	**45,411,381**	27,660,827	**1,440,939,374**	1,259,400,132
Restatement for change in accounting principle	**(10,788,506)**	-	**(68,473)**	-	**(10,856,979)**	-
Net position - beginning, as restated	**1,384,739,487**	1,231,739,305	**45,342,908**	27,660,827	**1,430,082,395**	1,259,400,132
Net position - ending	**$1,521,690,778**	$ 1,395,527,993	**$ 48,233,472**	$ 45,411,381	**$1,569,924,250**	$ 1,440,939,374

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds*:** Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2025, the County's governmental funds reported combined ending fund balances of $579.6 million, an increase of $54.5 million in comparison to the previous year. Approximately 58.9% of the fund balance or $341.2 million is classified as restricted, most of which represents funding for capital projects in the County's Special Purpose Local Option Sales Tax Funds ("SPLOST") proceeds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are $1.6 million non-spendable and $236.9 million unrestricted. Of the unrestricted portions of fund balance, 46.7% is committed for a 3-month reserve, 54.6% is assigned for purposes of the funds and -1.3% is unassigned. Negative fund balances are in the Multiple Grant Fund of -$396.791 and -5.7 million in the Storm Recovery Fund. The General Fund's total fund balance was $99.2 million, an increase of $8.9 million over 2024. The 98.5% of this balance was classified as unrestricted. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving an unreserved fund balance of 30% of revenues. These funds are shown as committed fund balance of $94.9 million and unassigned fund balance of $2.9 million. Combined unreserved fund balance increased $8.5 million. Financial policies indicate that these unassigned funds could be appropriated for non-recurring or one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 39% of fiscal 2025 fund expenditures (excluding transfers out), and total fund balance represents 39.6% of that same amount.

Key differences between 2024 and 2025 in the General Fund include:

- Property tax revenue increased $27.6 million over the prior year due to a 7.16% increase in the tax digest.
- Local option sales taxes for general purposes increased $1.5 million over the prior year due to an allocation increase from the cities, which is on a graduated scale.
- Other taxes increased $404,233, which is due to lower-than-expected energy excise taxes in the prior year.
- Investment income increased $5.9 million, primarily due to an increased balance to invest.
- Excess revenues over expenditures before transfers was $61.5 million.
- The sector with the greatest increase in expenditures was Public Safety, which increased $8.7 million, primarily due to pay plan increases and additional positions to staff the new courthouse and traffic patrol units. The primary driver in the $7.3 million increase in General Administration is the increase in the cost for information technology equipment and services, which provides services to all areas of the government, but is accounted for in General Administration. Other sectors also realized increased expenditures from the prior year due to the pay plan adjustments.

Capital Projects Funds: There are four Capital Project Funds presented as Major Funds in this report. Sales Tax VI and Sales Tax VII are project funds that are the result of a voter-approved referendum, the most recent being a referendum held in November 2019 that led to the creation of the Sales Tax VII Capital Project Fund. The November 2019 referendum authorized the imposition and collection of a 1% SPLOST beginning October 2020 and ending September 30, 2026. Tax collections will be used for various defined capital projects and will also provide percentage distributions to municipalities for their stated capital projects. The other two Capital Project Funds listed as major funds are our Capital Improvement Fund, which accounts for a variety of capital projects funded primarily by the General Fund, and the DSA Bond Fund, which accounts for the construction of our new trial courts building.

Revenues in the SPLOST VII fund increased $4.6 million at the fund level from 2024. The sales taxes decreased $1.4 million. However, that decrease was offset by an increase in investment income of $5.3 million and an increase in intergovernmental income of $742,947. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

In 2020 the County issued $67,415,000 in bonds to finance the construction of a Trial Court Building. In fiscal year 2025, $77.6 million had been spent on the construction of that facility since inception. The project was completed during this fiscal year, and we anticipate repaying the bonds in full in June 2026.

Also included as capital projects funds in the non-major fund grouping are SPLOST I – V, a Capital Grants Fund and a Capital Replacement Fund, which can be found in section F of this report.

General Fund Budgetary Highlights

Budget to Actual Schedules are provided in the Required Supplementary Information other than MD&A for the General Fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year, the General Fund expenditure budget increased $33 million. The most significant budget adjustments made during the year included:

In the General Fund:

- Increase transfer to Storm Recovery fund of $1.7 million for costs of Hurricane Helene.
- Increase transfer to Capital Improvement Program Fund of $25 million to cover the costs of the following projects:
    - Highway 17 Safe Community Center Facility $5 million
    - Gymnasium - $5 million
    - CIP Contingency - $3.5 million
    - Coleman Courthouse Refurbishment - $4 million
    - Marine Patrol Facility - $2 million
    - Fire Headquarters Facility and Equipment - $5 million
    - Hutchinson Island Riverwalk Slip - $500,000

Significant variances between the final budget and actual amounts are discussed herein:

- Investment income was over budget $9.3 million due to market conditions. Detail can be found on page D-37.
- The variance of $1.3 million in Public Works is partially due to an intersection project that was not completed or encumbered by year end in the amount of $825,000.

- The $2.6 million variance in the Detention Center is primarily due to unspent appropriations for employee health insurance. This is primarily caused by high vacancy rates and the use of temporary positions and overtime to make up for the full-time positions.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of fiscal year 2025, the County had invested roughly $1,024 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by $12.7 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2025 included:

- $17.3 million on construction in progress
- $3.6 million on land improvements
- $96.2 million on buildings and building improvements
- $7.7 million on machinery and equipment
- $16.7 million on infrastructure
- $4.7 million on Subscription-Based Information Technology Arrangement ("SBITA") assets

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, and Sales Tax VII funds. At year end the County had outstanding construction commitments of $58.2 million. Most of the financing for these construction commitments will be from SPLOST collections. The other funding is in the Capital Improvement Fund, which is primarily funded by the General Fund and the Special Service District Fund. The trial court building has been funded through the issuance of the 2020 DSA Bonds.

A summary of the County's capital assets is shown below:

Capital Assets at Year-End
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2025	**2024**	**2025**	**2024**	**2025**	**2024**
Land	**$ 34,639,912**	$ 31,660,061	**$ 1,469,796**	$ 1,469,796	**$ 36,109,708**	$ 33,129,857
Right of ways	**351,118,382**	349,649,325	**-**	-	**351,118,382**	349,649,325
Construction-in-progress	**51,287,092**	137,028,988	**-**	-	**51,287,092**	137,028,988
Land improvements	**32,601,776**	30,946,192	**1,085,462**	1,214,835	**33,687,238**	32,161,027
Buildings and improvements	**276,700,909**	190,715,185	**1,323,348**	1,426,851	**278,024,257**	192,142,036
Machinery and equipment	**24,037,146**	22,827,590	**7,914,262**	8,536,542	**31,951,408**	31,364,132
Plant	**-**	-	**2,462,494**	2,624,842	**2,462,494**	2,624,842
Infrastructure	**230,445,888**	228,873,617	**-**	-	**230,445,888**	228,873,617
Intangible assets	**1,905,279**	(891,734)	**200,293**	234,145	**2,105,572**	(657,589)
Leased and SBITA assets	**6,695,683**	4,835,606	**-**	-	**6,695,683**	4,835,606
Total	**$1,009,432,067**	**$ 995,644,830**	**$ 14,455,655**	**$ 15,507,011**	**$1,023,887,722**	**$1,011,151,841**

Additional information on the County's capital assets can be found in Note 3.C on page D-44.

Debt – The County's long-term contractual debt at June 30, 2025 totaled $69.2 million, a decrease of $1.1 million from 2024 year-end. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Liability –The County's proportionate share of the net pension asset as of June 30, 2025 was $151,589, which was included as an asset in the entity wide statements. This represents a decrease of $34.1 million due to a adherence to an aggressive funding policy and positive investment returns over the assumed rate of return.

Net OPEB Liability – The County contributes to an OPEB trust fund, which had a market value plan assets of $142.4 million as of the end of the fiscal year. The County's Net OPEB asset was $21.5 million, an increase of $7.2 million. The County is funding its annual OPEB obligation through pay-as-you-go funding of its obligations.

Additional information on Chatham County's long-term obligations can be found in Note 3.G.

Currently Known Facts, Decisions or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- Due to various litigations, the County is changing the funding source for the fire department from a fee to a tax. Depending on the outcome of this litigation, the County may be required to refund almost $30 million previously billed fire fees.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the:

Chatham County Finance Director
Chatham County, Georgia
P.O. Box 9297
Savannah, Georgia 31412

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government			
ASSETS	Governmental Activities	Business-type Activities	Total	Aggregate Discretely Presented Component Units
Cash and investments	$ 638,653,426	$ 28,711,199	$ 667,364,625	$ 59,248,120
Receivables	45,577,814	3,164,005	48,741,819	6,428,545
Inventories	250,572	-	250,572	435,254
Prepaid expenses	1,913,714	8,537	1,922,251	757,369
Restricted cash and investments	119,676	6,789,743	6,909,419	-
Net pension asset	533,875	39,539	573,414	-
Net OPEB asset	19,646,297	1,813,799	21,460,096	1,463,916
Capital assets:				
Nondepreciable	437,045,386	1,469,796	438,515,182	10,164,634
Depreciable, net	572,386,681	12,985,859	585,372,540	72,021,601
Total assets	1,716,127,441	54,982,477	1,771,109,918	150,519,439
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	44,227,939	3,551,478	47,779,417	6,620,771
Total deferred outflows or resources	44,227,939	3,551,478	47,779,417	6,620,771
LIABILITIES				
Accounts payable	38,947,541	836,397	39,783,938	1,854,787
Other liabilities	9,679,056	385,743	10,064,799	2,425,053
Accrued interest	359,309	-	359,309	-
Unearned revenue	17,814,230	-	17,814,230	-
Noncurrent liabilities:				
Due within one year	13,321,244	826,163	14,147,407	591,607
Due in more than one year	100,630,670	3,453,940	104,084,610	1,561,402
Net pension liability - due in more than one year	421,825	-	421,825	16,076,322
Net OPEB liability - due in more than one year	-	-	-	4,237,448
Total liabilities	181,173,875	5,502,243	186,676,118	26,746,619
DEFERRED INFLOWS OF RESOURCES				
Pensions and other post-employment benefits	57,490,727	4,798,240	62,288,967	6,113,124
Total deferred inflows of resources	57,490,727	4,798,240	62,288,967	6,113,124
NET POSITION				
Net investment in capital assets	925,613,877	14,455,655	940,069,532	81,115,310
Restricted for:				
Capital projects	318,435,622	-	318,435,622	-
Public safety	15,161,849	-	15,161,849	-
Judiciary programs	7,037,714	-	7,037,714	-
OPEB benefits	19,646,297	1,853,338	21,499,635	-
Solid waste management activities	-	14,853,445	14,853,445	-
Health and welfare	-	-	-	7,216,931
Culture and recreation	-	-	-	144,524
Unrestricted	235,795,419	17,071,034	252,866,453	35,803,702
Total net position	$ 1,521,690,778	$ 48,233,472	$ 1,569,924,250	$ 124,280,467

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General Government	$ 74,255,241	$ 13,936,730	$ 751,887	$ 1,508,903
Judiciary	45,627,290	5,820,186	3,605,855	131,459
Public Safety	126,444,017	13,860,211	4,679,509	2,049,954
Public Works	103,222,873	614,088	422,811	28,457,481
Health and Welfare	19,795,192	-	354,843	475,909
Culture and Recreation	25,011,687	1,455,396	45,000	7,912,323
Housing and Development	6,751,782	433,762	-	2,187,275
Interest on Long-term debt	1,712,340	-	-	-
Total governmental activities	402,820,422	36,120,373	9,859,905	42,723,304
Business-type activities:				
Environmental services - solid waste	5,006,004	2,694,473	-	-
Fire district	17,643,116	-	-	-
Other services:				
Water and sewer	2,749,926	1,438,332	-	-
Parking	226,519	597,472	-	-
Building safety and regulatory services	903,455	1,362,264	-	-
Total business-type activities	26,529,020	6,092,541	-	-
Total primary government	$ 429,349,442	$ 42,212,914	$ 9,859,905	$ 42,723,304
Component units:				
Chatham Area Transit Authority	$ 34,497,940	$ 6,377,208	$ 12,857,487	$ 6,104,886
Chatham County Board of Health	18,617,805	10,529,600	9,103,240	-
Live Oak Public Libraries	17,269,312	219,908	1,409,859	-
Total component units	$ 70,385,057	$ 17,126,716	$ 23,370,586	$ 6,104,886
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for unincorporated area				
Property taxes, levied for transportation purposes				
Sales taxes for general purposes				
Special purpose local option sales taxes				
Other taxes				
Allotments for participating governments				
Grants and contributions not restricted to specific programs				
Unrestricted investment gain (loss)				
Miscellaneous				
Gain on disposal of capital assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning, as previously reported				
Restatement for change in accounting principle				
Net position - beginning, as restated				
Net position - ending				

The accompanying notes are an integral part of these financial statements.

Primary Government			
Governmental Activities	Business-type Activities	Total	Aggregate Discretely Presented Component Units
$ (58,057,721)	$ -	$ (58,057,721)	
(36,069,790)	-	(36,069,790)	
(105,854,343)	-	(105,854,343)	
(73,728,493)	-	(73,728,493)	
(18,964,440)	-	(18,964,440)	
(15,598,968)	-	(15,598,968)	
(4,130,745)	-	(4,130,745)	
(1,712,340)	-	(1,712,340)	
(314,116,840)	-	(314,116,840)	
-	(2,311,531)	(2,311,531)	
-	(17,643,116)	(17,643,116)	
-	(1,311,594)	(1,311,594)	
-	370,953	370,953	
-	458,809	458,809	
-	(20,436,479)	(20,436,479)	
(314,116,840)	(20,436,479)	(334,553,319)	
			$ (9,158,359)
			1,015,035
			(15,639,545)
			(23,782,869)
235,608,389	-	235,608,389	-
40,180,253	-	40,180,253	-
-	-	-	17,208,216
33,376,475	-	33,376,475	-
122,945,797	-	122,945,797	-
17,866,392	-	17,866,392	-
-	-	-	16,805,153
-	-	-	104,759
18,233,376	533,528	18,766,904	485,147
4,836,003	779,441	5,615,444	2,313,050
4,470	31,050	35,520	-
(21,983,024)	21,983,024	-	-
451,068,131	23,327,043	474,395,174	36,916,325
136,951,291	2,890,564	139,841,855	13,133,456
1,395,527,993	45,411,381	1,440,939,374	106,002,570
(10,788,506)	(68,473)	(10,856,979)	5,144,441
1,384,739,487	45,342,908	1,430,082,395	111,147,011
$ 1,521,690,778	$ 48,233,472	$ 1,569,924,250	$ 124,280,467

FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA

BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	Special Service District	Fiscal Recovery Fund	Sales Tax VI	Sales Tax VII
ASSETS					
Cash and investments	$ 94,980,349	$ 19,334,033	$ 18,229,005	$ 57,202,982	$ 227,975,299
Receivables	21,017,616	2,476,230	-	-	11,647,139
Due from other funds	7,107,639	-	-	-	-
Inventories	250,572	-	-	-	-
Prepaid items	1,246,421	33,329	-	-	-
Restricted cash	-	-	-	-	-
Total assets	$ 124,602,597	$ 21,843,592	$ 18,229,005	$ 57,202,982	$ 239,622,438
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 9,077,763	$ 739,450	$ 2,187,657	$ 1,490,298	$ 17,330,813
Due to other funds	-	-	-	-	-
Other payables	3,143,904	880,523	-	15,607	7,854
Unearned revenue	-	-	16,041,348	-	-
Total liabilities	12,221,667	1,619,973	18,229,005	1,505,905	17,338,667
DEFERRED INFLOWS OF RESOURCES					
Unavailable property taxes	13,027,909	1,240,303	-	-	-
Unavailable revenue	103,213	27,680	-	-	126,746
Total deferred inflows of resources	13,131,122	1,267,983	-	-	126,746
Total liabilities and deferred inflows of resources	25,352,789	2,887,956	18,229,005	1,505,905	17,465,413
FUND BALANCES					
Nonspendable	1,496,993	33,329	-	-	-
Restricted	-	-	-	55,697,077	222,157,025
Committed	94,875,195	11,513,536	-	-	-
Assigned for:					
Purposes of fund	-	7,408,771	-	-	-
Unassigned	2,877,620	-	-	-	-
Total fund balances	99,249,808	18,955,636	-	55,697,077	222,157,025
Total liabilities, deferred inflows of resources and fund balances	$ 124,602,597	$ 21,843,592	$ 18,229,005	$ 57,202,982	$ 239,622,438

The accompanying notes are an integral part of these financial statements.

Capital Improvement Fund	DSA Bond Fund	Nonmajor Governmental Funds	Total
$ 110,740,008	$ 1,548,453	$ 81,133,971	$ 611,144,100
-	-	8,468,833	43,609,818
-	-	-	7,107,639
-	-	-	250,572
-	-	22,534	1,302,284
-	-	119,676	119,676
$ 110,740,008	$ 1,548,453	$ 89,745,014	$ 663,534,089
$ 3,907,319	$ 165,193	$ 2,329,667	$ 37,228,160
-	-	7,107,639	7,107,639
-	-	788,533	4,836,421
-	-	1,772,882	17,814,230
3,907,319	165,193	11,998,721	66,986,450
-	-	-	14,268,212
-	-	2,387,884	2,645,523
-	-	2,387,884	16,913,735
3,907,319	165,193	14,386,605	83,900,185
-	-	22,534	1,552,856
-	-	63,323,666	341,177,768
-	-	4,251,179	110,639,910
106,832,689	1,383,260	13,821,843	129,446,563
-	-	(6,060,813)	(3,183,193)
106,832,689	1,383,260	75,358,409	579,633,904
$ 110,740,008	$ 1,548,453	$ 89,745,014	$ 663,534,089

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES JUNE 30, 2025

Total fund balances, governmental funds		$ 579,633,904
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		1,009,432,067
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		16,913,735
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		(13,262,788)
Some liabilities, (such as notes payable, leases payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:		
Contractual obligations	$ (77,230,683)	
Lease and SBITA liabilties	(6,587,507)	
Compensated absences	(29,376,224)	
Claims and judgements	(757,500)	(113,951,914)
Net pension asset and the net OPEB asset are not due and payable in the current period and, therefore, are not reported in the fund financial statements.		19,758,347
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(359,309)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		23,526,736
Net position of governmental activities in the Statement of Net Position		$ 1,521,690,778

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General Fund	Special Service District	Fiscal Recovery Fund	Sales Tax VI
REVENUES				
Property taxes	$ 234,470,833	$ 41,202,762	$ -	$ -
Local option sales tax	33,376,475		-	-
Other taxes	4,682,161	13,111,528	-	-
Penalties and interest	1,946,828	67,623	-	-
Licenses and permits	394,290	30,505	-	-
Intergovernmental	2,653,892	84,230	18,437,999	-
Charges for services	13,365,180	161,187	-	-
Fees and fines	4,010,469	1,420,826	-	-
Investment income	15,556,485	294,516	-	3,741,382
Other revenue	1,387,886	931,551	-	-
Total revenues	311,844,499	57,304,728	18,437,999	3,741,382
EXPENDITURES				
Current:				
General government	64,741,405	3,022,108	2,260,790	-
Judiciary	46,934,381	1,316,070	597,571	-
Public safety	94,770,181	19,068,874	2,164,681	-
Public works	1,009,645	9,741,344	2,968,733	-
Health and welfare	19,929,328	-	94,174	-
Culture and recreation	20,933,268	-	6,066,334	-
Housing and development	846,699	2,047,551	2,187,275	-
Debt service:				
Principal	1,115,000	-	-	-
Interest and other charges	81,425	-	-	-
Capital outlay	-	-	-	3,918,564
Intergovernmental	-	-	-	-
Total expenditures	250,361,332	35,195,947	16,339,558	3,918,564
Excess (deficiency) of revenues over (under) expenditures	61,483,167	22,108,781	2,098,441	(177,182)
OTHER FINANCING SOURCES (USES)				
Leases and SBITAs	4,146,161	-	-	-
Transfers in	926,244	1,451,522	-	1,845,988
Transfers out	(57,666,655)	(27,734,975)	(2,098,441)	-
Total other financing sources (uses)	(52,594,250)	(26,283,453)	(2,098,441)	1,845,988
Net change in fund balances	8,888,917	(4,174,672)	-	1,668,806
Fund balances, beginning	90,360,891	23,130,308	-	54,028,271
Fund balances, ending	$ 99,249,808	$ 18,955,636	$ -	$ 55,697,077

The accompanying notes are an integral part of these financial statements.

Sales Tax VII	Capital Improvement Fund	DSA Bond Fund	Nonmajor Governmental Funds	Total
$ -	$ -	$ -	$ -	$ 275,673,595
-	-	-	-	33,376,475
122,945,797	-	-	2,675,800	143,415,286
-	-	-	-	2,014,451
-	-	-	433,762	858,557
901,440	2,415,362	-	8,577,838	33,070,761
-	-	-	8,577,886	22,104,253
-	-	-	3,870,122	9,301,417
11,872,964	221,257	1,961,824	2,902,788	36,551,216
-	921,771	-	231,197	3,472,405
135,720,201	3,558,390	1,961,824	27,269,393	559,838,416
-	-	-	1,134,979	71,159,282
-	-	-	5,732,515	54,580,537
-	-	-	18,757,083	134,760,819
-	-	-	9,356,496	23,076,218
-	-	-	490,615	20,514,117
-	-	-	-	26,999,602
-	-	-	2,127,028	7,208,553
-	-	-	-	1,115,000
-	-	-	3,370,750	3,452,175
25,263,252	15,492,288	3,433,442	9,493,405	57,600,951
78,714,115	20,211	-	-	78,734,326
103,977,367	15,512,499	3,433,442	50,462,871	479,201,580
31,742,834	(11,954,109)	(1,471,618)	(23,193,478)	80,636,836
-	-	-	602,848	4,749,009
-	46,180,741	-	9,970,076	60,374,571
-	(1,849,221)	-	(1,935,063)	(91,284,355)
-	44,331,520	-	8,637,861	(26,160,775)
31,742,834	32,377,411	(1,471,618)	(14,555,617)	54,476,061
190,414,191	74,455,278	2,854,878	89,914,026	525,157,843
$ 222,157,025	$ 106,832,689	$ 1,383,260	$ 75,358,409	$ 579,633,904

CHATHAM COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Net change in fund balances - total governmental funds:		$ 54,476,061
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense.		
Capital outlay	$ 150,658,307	
Depreciation and amortization expense	(33,466,085)	
		117,192,222
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, transfers, trade-ins and donations) is to decrease net position.		(103,404,985)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		
Property taxes and other revenue		2,318,930
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The effects of these items are as follows:		
Leases	$ (66,155)	
Subscription based IT arrangements	(4,682,854)	
Amortization of bond discounts and premiums	1,725,589	
Repayment of the principal of long-term debt	1,115,000	
Repayment of the principal of lease liability	336,086	
Repayment of the principal of subscription based IT arrangements liability	2,384,709	
		812,375
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The following amounts represent the net liability changes using the full accrual method of accounting:		
Compensated absences	$ (1,800,266)	
Claims and judgements	490,000	
Accrued interest on long-term debt	1,247	
Net pension asset	10,435,552	
Net OPEB asset	53,151,924	
		62,278,457
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		3,278,231
Change in net position of governmental activities		$ 136,951,291

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Fire District Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Current assets:					
Cash and investments	$ 11,832,082	$ 4,442,519	$ 12,436,598	$ 28,711,199	$ 27,509,326
Receivables	32,619	2,348,940	782,446	3,164,005	1,967,996
Prepaid expenses	-	8,537	-	8,537	611,430
Restricted cash	3,898,692	-	-	3,898,692	-
Total current assets	15,763,393	6,799,996	13,219,044	35,782,433	30,088,752
Non-current assets:					
Restricted cash	2,891,051	-	-	2,891,051	-
Net pension asset	5,148	30,146	4,245	39,539	-
Net OPEB asset	257,751	1,393,761	162,287	1,813,799	-
Capital assets, net of accumulated depreciation	3,698,375	6,153,637	4,603,643	14,455,655	-
Total non-current assets	6,852,325	7,577,544	4,770,175	19,200,044	-
Total assets	22,615,718	14,377,540	17,989,219	54,982,477	30,088,752
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pensions and OPEB	479,130	2,716,183	356,165	3,551,478	-
Total assets and deferred outflows of resources	23,094,848	17,093,723	18,345,384	58,533,955	30,088,752
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
LIABILITIES					
Current liabilities:					
Accounts payable	288,874	118,783	428,740	836,397	1,719,381
Other accrued expenses	38,916	323,356	23,471	385,743	16,773
Current portion of long-term liabilities	544,009	226,413	55,741	826,163	-
Total current liabilities	871,799	668,552	507,952	2,048,303	1,736,154
Non-current liabilities:					
Due in more than one year	2,751,087	572,859	129,994	3,453,940	4,825,862
Total non-current liabilities	2,751,087	572,859	129,994	3,453,940	4,825,862
Total liabilities	3,622,886	1,241,411	637,946	5,502,243	6,562,016
DEFFERRED INFLOWS OF RESOURCES					
Related to pensions and OPEB	657,243	3,674,695	466,302	4,798,240	-
Total liabilities and deferred inflows of resources	4,280,129	4,916,106	1,104,248	10,300,483	6,562,016
NET POSITION					
Investment in capital assets	3,698,375	6,153,637	4,603,643	14,455,655	-
Restricted for pension and OPEB benefits	262,899	1,423,907	166,532	1,853,338	-
Restricted for solid waste management activities	14,853,445	-	-	14,853,445	-
Unrestricted	-	4,600,073	12,470,961	17,071,034	23,526,736
Total net position	$ 18,814,719	$ 12,177,617	$ 17,241,136	$ 48,233,472	$ 23,526,736

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Fire District Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 2,694,473	$ -	$ 3,398,068	$ 6,092,541	$ 40,319,365
Miscellaneous	779,342	99	-	779,441	-
Total operating revenues	3,473,815	99	3,398,068	6,871,982	40,319,365
OPERATING EXPENSES					
Personal services	1,345,522	13,755,059	920,127	16,020,708	-
Contractual services	2,363,710	1,031,982	539,903	3,935,595	46,141,042
Supplies	493,083	1,220,004	2,067,985	3,781,072	-
Interdepartment charges	25,908	157,640	32,188	215,736	-
Depreciation	777,781	1,478,431	319,697	2,575,909	-
Total operating expenses	5,006,004	17,643,116	3,879,900	26,529,020	46,141,042
Operating loss	(1,532,189)	(17,643,017)	(481,832)	(19,657,038)	(5,821,677)
NON-OPERATING REVENUES					
Interest and investment income	262,421	-	271,107	533,528	171,198
Gain on sale of capital assets	3,025	22,775	5,250	31,050	1,950
Total non-operating revenues	265,446	22,775	276,357	564,578	173,148
Loss before transfers	(1,266,743)	(17,620,242)	(205,475)	(19,092,460)	(5,648,529)
Transfers in	4,737,493	17,360,000	77,976	22,175,469	8,926,760
Transfers out	-	(192,445)	-	(192,445)	-
Total transfers	4,737,493	17,167,555	77,976	21,983,024	8,926,760
Change in net position	3,470,750	(452,687)	(127,499)	2,890,564	3,278,231
Total net position - beginning, as previously reported	15,452,552	12,630,661	17,328,168	45,411,381	20,248,505
Restatement for change in accounting principle	(108,583)	(357)	40,467	(68,473)	-
Total net position - beginning, as restated	15,343,969	12,630,304	17,368,635	45,342,908	20,248,505
Total net position - ending	$ 18,814,719	$ 12,177,617	$ 17,241,136	$ 48,233,472	$ 23,526,736

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-type Activities - Enterprise Funds				Governmental Activities
	Solid Waste Fund	Fire District Fund	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Other cash received	$ 3,498,983	$ -	$ -	$ 3,498,983	$ 40,815,016
Cash received from customers	-	791,955	2,992,237	3,784,192	-
Cash payments to employees for services	(2,146,329)	(13,429,584)	(1,476,534)	(17,052,447)	-
Cash payments to suppliers for goods and services	(2,832,019)	(10,203,357)	(2,446,012)	(15,481,388)	(44,461,382)
Net cash used by operating activities	(1,479,365)	(22,840,986)	(930,309)	(25,250,660)	(3,646,366)
Cash flows from noncapital financing activities:					
Transfers in	2,966,248	17,360,000	-	20,326,248	8,926,760
Transfers out	-	(192,445)	-	(192,445)	-
Net cash provided by noncapital financing activities	2,966,248	17,167,555	-	20,133,803	8,926,760
Cash flows from capital and related financing activities:					
Transfers from the Capital Improvement Fund	1,771,245	-	77,976	1,849,221	-
Sale of capital assets	3,025	22,775	5,250	31,050	1,950
Acquisitions and construction of capital assets	(31,052)	(1,493,501)	-	(1,524,553)	-
activities	1,743,218	(1,470,726)	83,226	355,718	1,950
Cash flows from investing activities:					
Loss on investments	-	-	(10,988)	(10,988)	-
Interest earned on cash and investments	262,421	-	282,095	544,516	171,198
Net cash provided by investing activities	262,421	-	271,107	533,528	171,198
Increase (decrease) in cash and cash equivalents	3,492,522	(7,144,157)	(575,976)	(4,227,611)	5,453,542
Cash and cash equivalents, beginning of year	15,129,303	11,586,676	13,012,574	39,728,553	22,055,784
Cash and cash equivalents, end of year	$ 18,621,825	$ 4,442,519	$ 12,436,598	$ 35,500,942	$ 27,509,326
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	$ (1,532,189)	$ (17,643,017)	$ (481,832)	$ (19,657,038)	$ (5,821,677)
Adjustments to reconcile operating loss to net cash used in operating activities:					
Depreciation	777,781	1,478,431	319,697	2,575,909	-
Change in assets and liabilities:					
Decrease (increase) in accounts receivables	25,168	791,856	(406,088)	410,936	495,651
Increase in prepaid items	-	(8,537)	-	(8,537)	(661)
Increase in net pension asset	(5,148)	(30,146)	(4,245)	(39,539)	-
Increase in net OPEB asset	(65,125)	(1,393,761)	(22,455)	(1,481,341)	-
Increase in deferred outflows of resources	(133,093)	(2,699,025)	(68,158)	(2,900,276)	-
Increase (decrease) in accounts payable and other accrued liabilities	109,948	(7,559,825)	215,215	(7,234,662)	1,680,321
Increase (decrease) in accounts/noncurrent payables	(21,537)	570,273	36,500	585,236	-
Decrease in net pension liability	(346,142)	(17,842)	(289,552)	(653,536)	-
Increase (decrease) in deferred inflows of resources	(289,028)	3,670,607	(229,391)	3,152,188	-
Total adjustments	52,824	(5,197,969)	(448,477)	(5,593,622)	2,175,311
Net cash used by operating activities	$ (1,479,365)	$ (22,840,986)	$ (930,309)	$ (25,250,660)	$ (3,646,366)

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Custodial Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	$ 18,225,591	$ 10,896,252
Receivables:		
Taxes	248,953,031	-
Sale of investments	16,456	658,874
Other	-	747,669
Total receivables	248,969,487	1,406,543
Investments, at fair value:		
U.S. Government and agency obligations	-	16,311,509
Asset backed securities		2,051,368
Municipal bonds	-	320,715
Mortgage backed securities	-	7,857,293
Corporate bonds	-	25,080,721
Domestic stocks	-	144,981,210
Common/collective trust	-	148,031,149
International equity funds	-	57,467,940
Closed-end fund	-	28,528,075
Index funds	-	139,656,128
Total investments	-	570,286,108
Total assets	267,195,078	582,588,903
LIABILITIES		
Accounts payable	-	1,255,478
Due to local governments	257,252,212	-
Total liabilities	257,252,212	1,255,478
NET POSITION		
Restricted:		
Pensions	-	438,961,126
Post-employment benefits other than pensions	-	142,372,299
Individuals, organizations and other governments	9,942,866	-
Total net position	$ 9,942,866	$ 581,333,425

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Custodial Funds	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS		
Contributions:		
Employer	$ -	$ 26,288,074
Plan members	-	5,367,311
Total contributions	-	31,655,385
Investment earnings:		
Net appreciation in fair value of investments	-	48,167,577
Interest	-	4,217,289
Dividends	-	2,206,038
Total investment earnings	-	54,590,904
Less investment expense	-	1,285,214
Net investment earnings	-	53,305,690
Tax collections for other governments	769,204,675	-
Fines and fees	34,695,466	-
Criminal and civil bonds	2,556,582	-
Miscellaneous	1,304,404	-
Total additions	807,761,127	84,961,075
DEDUCTIONS		
Benefits paid	-	25,804,264
Claims for retirees	-	7,426,286
Refunds of contributions	-	821,544
Administrative expense	-	871,493
Taxes and fees paid to other governments	769,204,675	-
Other custodial disbursements	34,784,063	-
Total deductions	803,988,738	34,923,587
Change in net position	3,772,389	50,037,488
Net position - beginning,	6,170,477	473,884,571
Net position - ending	$ 9,942,866	$ 581,333,425

The accompanying notes are an integral part of these financial statements.

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2025

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS				
Cash and investments	$ 33,560,884	$ 20,808,909	$ 4,878,327	$ 59,248,120
Receivables	4,878,108	536,786	1,013,651	6,428,545
Prepaid items	707,991	2,503	46,875	757,369
Inventories	435,254	-	-	435,254
Proportionate share of collective net OPEB benefit	-	1,463,916	-	1,463,916
Capital assets:				
Land, improvements, and construction in progress	7,756,102	-	2,408,532	10,164,634
Other capital assets, net of depreciation	45,174,894	1,973,917	24,872,790	72,021,601
Total assets	92,513,233	24,786,031	33,220,175	150,519,439
DEFERRED OUTFLOWS OF RESOURCES				
Pensions and other post-employment benefits	181,278	2,918,979	3,520,514	6,620,771
Total deferred outflows or resources	181,278	2,918,979	3,520,514	6,620,771
LIABILITIES				
Accounts payable	1,180,495	88,087	586,205	1,854,787
Other liabilities	2,425,053	-	-	2,425,053
Noncurrent liabilities:				
Due within one year	268,618	213,949	109,040	591,607
Due in more than one year	146,560	1,305,802	109,040	1,561,402
Proportionate share of collective net pension liability	-	8,671,665	7,404,657	16,076,322
Proportionate share of collective net OPEB liability	-	-	3,305,508	3,305,508
Total OPEB liability	931,940	-	-	931,940
Total liabilities	4,952,666	10,279,503	11,514,450	26,746,619
DEFERRED INFLOWS OF RESOURCES				
Pensions and other post-employment benefits	282,389	1,980,428	3,850,307	6,113,124
Total deferred inflows of resources	282,389	1,980,428	3,850,307	6,113,124
NET POSITION				
Net investment in capital assets	52,930,996	902,992	27,281,322	81,115,310
Restricted for:				
Other purposes	-	7,216,931	144,524	7,361,455
Unrestricted	34,528,460	7,325,156	(6,049,914)	35,803,702
Total net position	$ 87,459,456	$ 15,445,079	$ 21,375,932	$ 124,280,467

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component units:				
Chatham Area Transit Authority	$ 34,497,940	$ 6,377,208	$ 12,857,487	$ 6,104,886
Chatham County Board of Health	18,617,805	10,529,600	9,103,240	-
Live Oak Public Libraries	17,269,312	219,908	1,409,859	-
Total component units	$ 70,385,057	$ 17,126,716	$ 23,370,586	$ 6,104,886

General revenues:

Taxes:

Property taxes, levied for transportation purposes

Allotments for participating governments

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Total general revenues

Change in net position

Net position - beginning

Restatement for change in accounting principle

Net position - beginning, as restated

Net position - ending

Net (Expenses) Revenues and Changes in Net Position			
Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
$ (9,158,359)	$ -	$ -	$ (9,158,359)
-	1,015,035	-	1,015,035
-	-	(15,639,545)	(15,639,545)
(9,158,359)	1,015,035	(15,639,545)	(23,782,869)
17,208,216	-	-	17,208,216
-	-	16,805,153	16,805,153
-	-	104,759	104,759
441,801	-	43,346	485,147
102,718	2,203,717	6,615	2,313,050
17,752,735	2,203,717	16,959,873	36,916,325
8,594,376	3,218,752	1,320,328	13,133,456
78,865,080	12,226,327	14,911,163	106,002,570
-	-	5,144,441	5,144,441
78,865,080	12,226,327	20,055,604	111,147,011
$ 87,459,456	$ 15,445,079	$ 21,375,932	$ 124,280,467

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia (the "County") are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement 101. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State laws pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and, therefore, are reported as part of the primary government.

The State constitution and State law pertaining to the County's government provides for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Public Defender Standards Council (now the Georgia Public Defender Council) - Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for 40 employees. In addition, the County supplements the salaries of the Chief Public Defender, the Chief Assistant Public Defender, and five Assistant Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

GAAP defines the reporting entity and provides parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of: (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Units

Chatham Area Transit Authority (the "Authority") – Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate, which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, 900 E. Gwinnett St., Savannah, Georgia 31401.

Live Oak Public Libraries (the "Libraries") – The Libraries meet the requirements for inclusion as a discretely presented component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' Board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

Chatham County Board of Health (the "Board of Health") – The Board of Health meets the requirements for inclusion as a discretely presented component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (the "CRC") and is required to pay annual dues. During the year ending June 30, 2025, the County paid $119,825 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-34, which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of five members from Chatham County. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Related program revenues, charges for services, and operating and capital grants, reduce gross expenses (including depreciation). Program revenues are directly associated with the source function or business-type activity. Program revenues include: (i) charges for services, (ii) operating grants and contributions, and (iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or the business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to: (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal Service Funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of Internal Service Funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The County's fiduciary funds are presented in the fund financial statements by type (trust and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. **General Fund** is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. The major funds are the Special Service District and the Fiscal Recovery Fund. These funds are used to account for special levy ad valorem taxes (main revenue source) used for activities for the unincorporated area of the County, and funds and expenses for Local Fiscal Recovery through the American Rescue Plan.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

1. Governmental Funds (Continued)

c. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition of construction of major capital facilities (other than those financed by Business-type/Proprietary Funds. The County displays four major Capital Projects Funds, Sales Tax VI, Sales Tax VII, Capital Improvement Fund and DSA Bond Fund. These funds account for the proceeds of a special one cent sales tax adopted by referendum, fund transfers and bond proceeds. The related expenditures are used for roads, drainage, various facilities within the County, including the Judicial Courthouse, distributions to local municipalities and other improvements.

2. Proprietary Funds

Proprietary Funds are reported using the economic resources measurement focus. The GAAP applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity: (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds are the Solid Waste Management Fund, which accounts for business-type activities for solid waste collection and disposition and collection, and the Fire District Fund, which accounts for fees collected for fire protection services in the unincorporated area of the County.

b. **Internal Service Funds** are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's Internal Service Funds are used to account for the financing of certain risk management services, such as health insurance claims and worker's compensation claims, that are not covered by insurance. The County also maintains an Internal Service Fund for computer replacement.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

3. Fiduciary Funds

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds and custodial funds is upon net position and changes in net position. The funds employ accounting principles similar to Proprietary Funds and are recognized on the accrual basis of accounting. Trust and custodial funds are used to account for activities that are custodial in nature.

The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten custodial funds, seven of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, two for seized confiscated funds and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual

All Proprietary, Internal Service, Pension Trust, and Custodial Funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

2. Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, should under most circumstances be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities and Fund Equity

1. Deposits and Investments

The County has defined cash and cash equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with four zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account and the payroll account. The bank each day automatically moves all funds from the collection account (master funding account) to fund the disbursement accounts. The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the Balance Sheet on the fund financial statements in accordance with the modified accrual basis but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprises the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. The County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes.

Property tax millage rates are usually adopted in June and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2025
First installment real property tax bills rendered (based on prior year digest)	April 1, 2025
First installment real property tax payment due	June 1, 2025
Millage rate adopted by resolution	June 26, 2025
County tax digest approved by the State of Georgia for collection	August 14, 2025
Second installment real and personal property tax bills rendered	September 15, 2025
Second installment real property tax payment due	November 15, 2025
Tax sales 2018-2024 delinquent real property tax and other assessments	Various

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of first in/first out (“FIFO”) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by no spendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – Funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs for $119,676.

Enterprise Funds – Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of the County. This fund provides for the operation of the County’s landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and post-closure costs.

Trust and Custodial Funds – Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and other post-employment benefits (“OPEB”) Trust Fund.

Additional data on the County’s cash and investment policies and risk concentrations is found in Note 3.A.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

5. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure, and intangible assets, right to use lease assets, and subscription-based information technology arrangements ("SBITA") are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $25,000 or more and an estimated useful life more than two years. Infrastructure, buildings and improvement assets are capitalized at cost starting at $100,000. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. In the case of assets received through donations and from a service concession arrangement, the government values these capital assets at the acquisition value. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government are generally amortized or depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	10 – 15
Building	10 – 50
Building improvements	10 – 50
Public domain infrastructure	15 – 50
System infrastructure	15 – 50
Intangibles	5 – 50
Office equipment	5 – 15
Furniture and fixtures	5 – 10
Vehicles	5 – 10

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

8. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item other than pension and OPEB related items that qualifies for reporting in this category: 1.) *Unavailable revenue* is reported only in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from these sources: taxes, grants and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions, which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

9. Leases

Lessee

Chatham County is a lessee for noncancellable leases of buildings and equipment. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of $25,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines: 1.) the discount rate it uses to discount the expected lease payments to present value, 2.) lease term, and 3.) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

9. Leases (Continued)

Lessor

Chatham County is a lessor for noncancellable leases of land and buildings. The County recognizes a lease receivable and deferred inflow of lease receipts in both the fund level and government-wide financial statements. The County recognizes lease receivables with an initial, individual value of $25,000 or more.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate as the discount rate. When the interest rate is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease receivable are composed of fixed payments and purchase option prices that the lessee is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred inflows of lease receipts are reported with other deferred inflows related to pension and lease receivables are reported with current assets on the Statement of Net Position.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

10. Subscription Based Information Technology Arrangements ("SBITA")

The County has noncancellable SBITA's of various IT software. The County recognizes an SBITA liability and an intangible right-to-use SBITA asset on the Statement of Net Position. The County recognizes SBITA's with an initial, individual value of $100,000 or more.

At the commencement of an SBITA, the County initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain implementation and conversion costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to SBITA's include how the County determines: 1) the discount rate it uses to discount the expected SBITA payments to present value, 2) the SBITA term, and 3) SBITA payments:

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County uses the ten-year treasury rate at the SBITA inception date as the discount rate.

- The County term includes the noncancellable period of the SBITA. SBITA payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option prices that the SBITA is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability. The County reports SBITA assets with capital assets and SBITA liabilities are reported separately on the Statement of Net Position.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

11. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position.”

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification and Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either: (i) in nonspendable form, or (ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.

b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including: (i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund’s accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.

c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

11. Equity Classifications (Continued)

d. **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes: (i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and (ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance Director, and (iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the County's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.

e. **Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next, the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. **Restricted net position** consists of net position with constraints placed on the use either by: (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Fund Equity (Continued)

11. Equity Classifications (Continued)

c. **Unrestricted net position** consists of all other net positions that do not meet the definition of “restricted” or “net investment in capital assets”.

F. Revenues, Expenditures and Expenses

1. Operating and Non-Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, the County’s policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e., current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating. In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Revenues, Expenditures and Expenses (Continued)

4. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal Service Fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Fund Deficits

The Storm Disaster Fund and the Multiple Grant Fund had fund deficits of $5,664,022 and $396,791, respectively, as of June 30, 2025. The deficits will be funded with reimbursements from federal and state agencies. The reimbursements were not received during the County's revenue recognition period.

NOTE 3. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The eight Capital Project Funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, Sales Tax VI, Sales Tax VII and DSA Bond Fund – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan ("CCERP") are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-employment Benefit Trust Fund (the "OPEB Trust Fund"). The investments for the General Fund, Sewer and Capital Project Funds are reported in the primary government investments.

Deposits: Custodial credit risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2025, all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. §45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within ten days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. §45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, Federal Deposit Insurance Corporation ("FDIC") insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments: In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2025, the investments of the primary government, OPEB and the CCERP were:

				Maturities in Years			
Type of Investment	Average Credit Rating	Fair Value Measurement	Value	Less than 1	1-3	4-5	Greater than 5
Primary Government:							
Primary Government:							
Georgia Fund I	Aaa		$ 102,883,125	$ 102,883,125	$ -	$ -	$ -
U.S. Government/Agency Sec.	Aa1	Level 2	303,033,632	45,793,780	74,897,078	49,973,418	132,369,356
U.S. Government/Agency Sec.	NR	Level 2	50,632,389	1,467,861	2,911,353	3,577,685	42,675,490
U.S. Treasury Note	Aa1	Level 2	3,819,713	2,962,408	-	-	857,305
International Corporate Bonds	Aaa	Level 2	2,962,543	1,956,057	-	1,006,486	-
Corporate Bonds	Aaa	Level 2	839,088	-	-	-	839,088
Corporate Bonds	Aa2	Level 2	898,159	-	-	-	898,159
Municipal Bonds	A1	Level 2	18,269,316	999,218	-	4,524,331	12,745,767
Municipal Bonds	Aa1	Level 2	22,969,615	997,080	6,474,605	526,975	14,970,955
Municipal Bonds	Aa2	Level 2	31,023,179	6,095,322	3,310,549	8,098,325	13,518,983
Municipal Bonds	Aa3	Level 2	25,972,741	3,939,561	8,266,788	5,768,246	7,998,146
Municipal Bonds	Aaa	Level 2	38,772,334	4,999,468	5,432,483	9,445,825	18,894,558
Municipal Bonds	A2	Level 2	3,202,282	-	-	-	3,202,282
Municipal Bonds	NR	Level 2	57,108,815	13,223,719	11,251,877	11,805,314	20,827,905
OPEB Trust Fund:							
Index Funds	NR	Level 2	127,278,868	127,278,868	-	-	-
International Equity Funds	NR	Level 2	12,377,260	12,377,260	-	-	-
Pension Trust Fund:							
U.S. Government/Agency Sec.	Aaa	Level 2	16,311,509	-	2,006,020	3,521,480	10,784,009
Asset Backed Securities	Aaa	Level 2	1,574,591	-	1,574,591	-	-
Asset Backed Securities	NR	Level 2	476,777	-	-	476,777	-
Mortgage Backed Securities	Aa1	Level 2	5,300,315	-	590	-	5,299,725
Mortgage Backed Securities	Aaa	Level 2	1,694,409	-	-	-	1,694,409
Mortgage Backed Securities	NR	Level 2	862,569	-	-	-	862,569
Municipal Bonds	A1	Level 2	320,715	-	-	-	320,715
Corporate Bonds:							
Various	A1	Level 2	661,822	661,822	-	-	-
Various	A3	Level 2	19,917,808	-	5,351,129	-	14,566,679
Various	Baa1	Level 2	4,501,091	-	-	4,501,091	-
Domestic Stock	NR	Level 1	144,981,210	144,981,210	-	-	-
Common Collective Trust	NR	Level 1	127,007,111	127,007,111	-	-	-
Common Collective Trust	NR	Level 3	21,024,038	21,024,038	-	-	-
Closed-End Fund	NR	Level 3	28,528,075	28,528,075	-	-	-
International Equity Funds	NR	Level 1	49,123,994	49,123,994	-	-	-
International Equity Funds	NR	Level 2	8,343,946	8,343,946	-	-	-
Total Investments			$ 1,232,673,039	$ 704,643,923	$ 121,477,063	$ 103,225,953	$ 303,326,100

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments (Continued): Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. Government, obligations of agencies of corporations in the U.S. Government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year, the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the State of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. §47-20-84) and post-employment benefit funds (O.C.G.A. §47-20-10h and §47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is a stable asset value investment pool which follows Standard & Poor's criteria for AAA rated money market funds. Georgia Fund 1 was created under O.C.G.A. §36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the United States Securities and Exchange Commission ("SEC") as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments at fair market value as of year-end and the County's investment in Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation. Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk: is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Interest rate risk (Continued): Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of one year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk: is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. Government. U.S. Agency securities underlie repurchase agreements.

Fair Value Measurements: are categorized within the fair value hierarchy established by GAAP. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 – inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are valued using valuation methodologies including pricing models and discounted cash flow models. Level 3 valuations incorporate subjective judgements and consider assumptions including capitalization rates, discount rates, cash flows and other factors that are not observable in the market.

Foreign currency risk: is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in two international equity funds and the OPEB Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2025, was $57,467,940 and $12,377,260 respectively. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Concentration of credit risk: is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. Government. The County's Investment Policy places maximum limits on investment of public funds as follows:

U.S. Treasury and other government obligations	100%
Federal Agency or U.S. Government sponsored enterprises	100%
Bankers' acceptances maturing within 270 days	20%
Certificates of deposit insured by the FDIC	20%
Negotiable certificates of deposit ("NCDs")	20%
Commercial paper rated in the highest tier	25%
Investment-grade obligations of state, provincial and local government and public authorities with ratings of Aa3 - AA or better	25%
Fully collateralized repurchase agreements	25%
SEC registerd money market mutual funds	100%
Local government investment pools ("Georgia Fund 1")	80%
Local government investment pools ("GEAP")	50%
Mortgage backed securities ("REMICS/CMOs")	25%

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Domestic stocks	55%
International stocks	15%
Domestic bonds	20%
Real estate	10%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Concentration of credit risk (Continued): Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 667,364,625
Restricted cash	6,909,419
Trust and agency funds	599,407,951
Total	$ 1,273,681,995
Notes to financial statements:	
Cash on hand	$ 88,463
Deposits	40,920,493
Investments	1,232,673,039
Total	$ 1,273,681,995

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts are as follows:

Receivables	Taxes	Accounts	Inter-Governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$ 17,014,285	$ 760,826	$ 3,398,505	$ 21,173,616	$ (156,000)	$ 21,017,616
Special Service District	1,947,321	371,262	175,647	2,494,230	(18,000)	2,476,230
Sales Tax VII	-	-	11,647,139	11,647,139	-	11,647,139
Nonmajor Governmental	6,352	516,097	7,947,384	8,469,833	(1,000)	8,468,833
Solid Waste	21,217	11,402	-	32,619	-	32,619
Fire District	-	2,348,940	-	2,348,940	-	2,348,940
Internal Service	-	1,958,924	9,072	1,967,996	-	1,967,996
Nonmajor Enterprise	-	782,446	-	782,446	-	782,446
Total	$ 18,989,175	$ 6,749,897	$ 23,177,747	$ 48,916,819	$ (175,000)	$ 48,741,819

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended June 30, 2025 was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Non-depreciable assets:				
Land	$ 31,660,061	$ 2,979,851	$ -	$ 34,639,912
Right of ways	349,649,325	1,469,057	-	351,118,382
Construction in progress	137,028,988	17,282,503	(103,024,399)	51,287,092
Depreciable assets:				
Land improvements	49,235,872	3,623,054	-	52,858,926
Buildings and improvements	333,063,229	96,168,134	-	429,231,363
Machinery and equipment	82,103,261	7,721,644	(4,226,726)	85,598,179
Infrastructure	582,126,873	16,665,055	-	598,791,928
Intangible assets	12,189,763	-	-	12,189,763
Leased and SBITA assets	11,054,277	4,749,009	-	15,803,286
Total Non-depreciable assets:	1,588,111,649	150,658,307	(107,251,125)	1,631,518,831
Accumulated depreciation:				
Land improvements	(18,289,680)	(1,967,470)	-	(20,257,150)
Buildings and improvements	(142,348,044)	(10,182,410)	-	(152,530,454)
Machinery and equipment	(59,275,671)	(6,131,502)	3,846,140	(61,561,033)
Infrastructure	(356,245,198)	(12,100,842)	-	(368,346,040)
Intangible assets	(10,089,555)	(194,929)	-	(10,284,484)
Leased and SBITA assets	(6,218,671)	(2,888,932)	-	(9,107,603)
Total accumulated depreciation	(592,466,819)	(33,466,085)	3,846,140	(622,086,764)
Total governmental activities	$ 995,644,830	$ 117,192,222	$ (103,404,985)	$ 1,009,432,067
Business-type activities:				
Non-depreciable assets:				
Land	$ 1,469,796	$ -	$ -	$ 1,469,796
Depreciable assets:				
Land improvements	2,231,303	-	-	2,231,303
Buildings and improvements	4,605,188	-	-	4,605,188
Plant	3,084,238	-	-	3,084,238
Machinery and equipment	16,289,032	1,525,437	(230,003)	17,584,466
Intangible assets	338,522	-	-	338,522
Total Non-depreciable assets:	28,018,079	1,525,437	(230,003)	29,313,513
Accumulated depreciation:				
Land improvements	(1,016,468)	(129,373)	-	(1,145,841)
Buildings and improvements	(3,178,337)	(103,503)	-	(3,281,840)
Plant	(459,396)	(162,348)	-	(621,744)
Machinery and equipment	(7,752,490)	(2,146,833)	229,119	(9,670,204)
Intangible assets	(104,377)	(33,852)	-	(138,229)
Total accumulated depreciation	(12,511,068)	(2,575,909)	229,119	(14,857,858)
Total business-type activities	15,507,011	(1,050,472)	(884)	14,455,655
Total capital assets	$ 1,011,151,841	$ 116,141,750	$ (103,405,869)	$ 1,023,887,722

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Depreciation and amortization expense was charged to the primary government as follows:

Governmental activities:		
General government	$	7,961,406
Judiciary		515,897
Public safety		8,189,566
Public works		12,454,848
Health and welfare		1,119,950
Culture and recreation		3,179,510
Housing and development		44,908
Total depreciation and amortization expense	$	33,466,085
Business-type activities:		
Solid waste activities		777,781
Fire district activities		1,478,431
Water and sewer activities		174,552
Parking garage activities		91,335
Building safety and regulatory activities		53,810
Total depreciation expense	$	2,575,909

D. Leases and Subscription Based IT Arrangements ("SBITA")

Lessee – Lease Assets and SBITA's

A schedule of lease and SBITA asset activity for the County for the year ended for June 30, 2025 is as follows:

	Beginning Balance	Additions	Remeasurements	Deductions	Ending Balance
Governmental activities:					
Lease assets:					
Buildings	$ 1,956,079	$ 66,155	$ -	$ -	2,022,234
Equipment	650,308	-	-	-	650,308
Subscription based IT arrangements	8,447,890	4,682,854	-	-	13,130,744
Total	11,054,277	4,749,009	-	-	15,803,286
Less accumulated amortization for:					
Lease assets:					
Buildings	(1,241,282)	(237,138)	-	-	(1,478,420)
Equipment	(125,970)	(128,304)	-	-	(254,274)
Subscription based IT arrangements	(4,851,419)	(2,523,490)	-	-	(7,374,909)
Total accumulated amortization	(6,218,671)	(2,888,932)	-	-	(9,107,603)
Total lease and SBITA assets, net	$ 4,835,606	$ 1,860,077	$ -	$ -	$ 6,695,683

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Encumbrances

The County has encumbered amounts, which include purchase orders and contracts that are recorded in order to reserve the appropriation of future commitments of resources. The amount of encumbrances outstanding at June 30, 2025 are as follows:

General Fund	$	3,963,837
Special Service District		524,190
Fiscal Recovery Fund		15,339,779
Sales Tax VI		1,158,417
Sales Tax VII		10,958,272
Capital Improvement Fund		8,549,479
DSA Bond Fund		824,817
Nonmajor Governmental		16,837,458
Total	$	58,156,249

F. Interfund Receivables, Payables and Transfers

Interfund receivable and payable balances at June 30, 2025 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 7,107,639
Total		$ 7,107,639

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that: 1.) interfund goods and services are provided or reimbursable expenditures occur, 2.) transactions are recorded in the accounting system, and 3.) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Interfund Receivables, Payables and Transfers (Continued)

A summary of interfund transfers by fund type is as follows:

Transfers In	Transfers Out	Amount
General	Nonmajor Governmental	$ 483,541
General	Special Service District	245,795
General	Fiscal Recovery	4,463
General	Fire District	192,445
Special Service District	Nonmajor Governmental	1,451,522
Capital Improvement	General	42,103,241
Capital Improvement	Special Service District	4,077,500
Sales Tax VI	Fiscal Recovery	1,845,988
Nonmajor Governmental	General	7,926,264
Nonmajor Governmental	Special Service District	1,795,822
Nonmajor Governmental	Fiscal Recovery	247,990
Solid Waste	General	1,500,000
Solid Waste	Special Service District	1,466,248
Solid Waste	Capital Improvement	1,771,245
Fire District	Special Service District	17,360,000
Internal Service	General	6,137,150
Internal Service	Special Service District	2,789,610
Nonmajor Enterprise	Capital Improvement	77,976
Total		$ 91,476,800

Interfund transfers are used to: 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt

Schedule of Contractual Obligations:

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority Series 2009	August 2009	3.81%	$ 2,400,000	$ 800,000
(2) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	1,005,000
(3) Downtown Savannah Authority (Chatham County Projects) Series 2020	July 2020	5.00%	67,415,000	67,415,000
Total			$ 79,655,000	$ 69,220,000

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009

In August 2009, the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2019, and July 1, 2024. Proceeds from the bond sale were used to: (i) acquire land and improvements for a health and shelter care facility, and (ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Governmental Activities (Continued):

(2) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014

In October 2014, the County issued bonds through the Downtown Savannah Authority in the amount of $9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to: (i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of $9,550,000, and (ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2025.

The refunding provided a reduction in total future debt service payments of $1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Governmental Activities (Continued):

(3) Downtown Savannah Authority (Chatham County Judicial Complex Project), Series 2020

In March 2020, the Chatham County Board of Commissioners approved the issuance of the Downtown Savannah Authority Revenue Bonds Series 2020 in the amount of $67,415,000. The purpose of the bonds is to acquire, construct and equip a new four-story judicial complex adjacent to the existing courthouse on Montgomery Street in Savannah, Georgia. The County and the Downtown Savannah Authority entered into an intergovernmental agreement that the County would be wholly liable for the payment of the principal and interest on the bonds. The closing on the sale of the bonds was August 18, 2020. In the Special Purpose Local Option Sales Tax ("SPLOST") referendum, up to $83,000,000 can be used to pay down the bonds. The remainder of the debt will be paid by the General Fund. The face value of the bonds was $67,415,000 with a coupon rate of 5%. They were sold at a price of $124.1334 for proceeds of $83,684,544 and an average yield of .7326%.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30,	Governmental Activities	
	Principal	Interest
2026	$ 1,150,000	$ 3,422,337
2027	10,065,000	3,392,753
2028	10,565,000	2,891,252
2029	11,090,000	2,364,811
2030	11,650,000	1,812,084
2031 and 2032	24,700,000	1,867,500
Total	$ 69,220,000	$ 15,750,737

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Other Long-Term Liabilities:

Lessee – Lease Liabilities

The County entered into eight lease agreements as lessee for the use of land, office space and equipment ranging from twenty-four months to twenty-five years. An initial lease liability was recorded in the amount of $2,672,542. As of June 30, 2025, the value of the lease liability was $1,001,269. The County is required to make monthly or quarterly principal and interest payments ranging from $1,263 to $12,619. The leases have an interest rate of 2.5% or 3.5%. The right-to-use assets have a useful life ranging from twenty-fourth months to twenty years. The value of the right-to-use assets as of June 30, 2025 were $939,848 and accumulated amortization of $1,732,694.

Principal and interest requirements to maturity for the leases as of June 30, 2025 are as follows:

Fiscal Year	Principal	Interest	Total
2026	$ 318,067	$ 20,978	$ 339,045
2027	284,087	13,433	297,520
2028	252,499	3,603	256,102
2029	146,616	1,075	147,691
Total	$ 1,001,269	$ 39,089	$ 1,040,358

Subscription based information technology arrangement ("SBITA") liabilities

The County enters into SBITA's for periods between one and ten years as for the use of certain information technology items. Interest is calculated between a range of 2.5% and 3% on all SBITA's.

Principal and interest requirements to maturity for the SBITA's as of June 30, 2025 are as follows:

Fiscal Year	Principal	Interest	Total
2026	$ 2,425,224	$ 118,815	$ 2,544,039
2027	1,396,817	64,294	1,461,111
2028	1,388,192	15,199	1,403,391
2029	184,900	6,858	191,758
2030	171,306	930	172,236
2031 - 2035	19,799	-	19,799
Total	$ 5,586,238	$ 206,096	$ 5,792,334

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Business-Type Activities:

Closure and Post-closure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity of the landfills. The $2,891,051 reported as the landfill closure and post-closure care liability at June 30, 2025, represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2025, is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $2,891,051 for financial assurance of closure and post-closure.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Long-Term Debt (Continued)

Changes in Long-Term Liabilities:

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2025:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Leases	$ 1,271,200	$ 66,155	$ (336,086)	$ 1,001,269	$ 318,067
SBITAs	3,288,093	4,682,854	(2,384,709)	5,586,238	2,425,224
Contractual obligations	70,335,000	-	(1,115,000)	69,220,000	1,150,000
Compensated absences	27,575,958	1,800,266	-	29,376,224	9,047,953
Claims and judgements	1,247,500	25,000	(515,000)	757,500	380,000
Unamortized amounts:					
Premium	9,736,272	-	(1,725,589)	8,010,683	-
Total governmental activities	$ 113,454,023	$ 6,574,275	$ (6,076,384)	$ 113,951,914	$ 13,321,244
Business-type activities:					
Closure and post-closure cost	$ 2,903,052	$ -	$ (12,001)	$ 2,891,051	$ 406,846
Compensated absences	509,016	880,036	-	1,389,052	419,317
Total business-type activities	$ 3,412,068	$ 880,036	$ (12,001)	$ 4,280,103	$ 826,163

Leases, SBITAs, contractual obligations, pollution control facilities, and claims and judgments are generally liquidated by the General and Special Service District Funds.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Balance

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund		
Inventories	$	250,572
Prepaid items		1,246,421
Total	$	1,496,993
Special Service District		
Prepaid items	$	33,329
Emergency Telephone System		
Prepaid items	$	22,534

Restricted – The following fund balances are shown as restricted at the governmental fund level:

Special Revenue Funds		
Restricted for public safety due to legal restrictions on use of funds:		
Emergency Telephone 911	$	10,740,060
Inmate Welfare Fund		2,242,251
Confiscated Revenue Fund		2,179,538
Total	$	15,161,849
Restricted hotel/motel taxes under state law for housing and development	$	64,305
Restricted for reimbursements related to hurricanes that have impacted the County	$	26,125
Restricted for fees generated under the land distributing ordinance	$	452,153
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court	$	7,037,714

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Balance (Continued)

Restricted (Continued) –

Capital Projects Funds		
Restricted for capital project expenditures		
Approved through public referendum:		
Sales Tax I Fund	$	990,317
Sales Tax II Fund		1,410,031
Sales Tax III Fund		23,907,262
Sales Tax IV Fund		9,172,101
Sales Tax V Fund		5,101,809
Sales Tax VI Fund		55,697,077
Sales Tax VII Fund		222,157,025
Total	$	318,435,622

Committed – The following fund balances are committed at the governmental fund level for:

General Fund		
For Emergency Management Agency	$	198,306
Superior court passport		176,889
Financial policy three month reserve level		94,500,000
Total	$	94,875,195

Special Revenue Funds		
Financial policy three month reserve level		
Special Service District	$	11,513,536
Street Lighting Fund		1,846
Land Bank Fund		730,261
Total	$	12,245,643

Debt Service Fund		
Future debt service	$	3,519,072

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover three months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Fund Balance (Continued)

Assigned – The following fund balances are assigned:

Assigned for Facilities Projects		
Capital Projects Funds		
For Purposes of the Fund:		
Capital Replacement Fund	$	13,821,843
Capital Improvement Fund		106,832,689
Total	$	120,654,532
Assigned for Purposes of the Fund		
Special Service District	$	7,408,771
Assigned for Capital Projects		
DSA Bond Fund	$	1,383,260

Unassigned – The General Fund had unassigned fund balance of $2,877,620. The nonmajor governmental funds reported an unassigned fund deficit of $6,060,813. Details of this deficit can be found in Note 1.E.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by state statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by state law for law enforcement purposes.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Restricted Net Position (Continued)

Restricted for Judiciary Programs – The restriction represents court fees as restricted by state law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court's office by the Georgia Superior Court Clerk's Cooperative Authority.

Restricted for OPEB Benefits – The restriction represents the County's portion of their other post-employment benefits asset.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide Statement of Net Position as of June 30, 2025 is as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets:		
Net capital assets	$ 1,009,432,067	$ 14,455,655
Less capital related debt	(83,818,190)	-
Net investment in capital assets	$ 925,613,877	$ 14,455,655

NOTE 4. OTHER INFORMATION

A. Pension Plans

The County maintains a single-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency ("CEMA"), an agency of the County, participates in a separate agent multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	$ 438,387,712	$ 1,099,065	$ 439,486,777
Plan fiduciary net position	438,961,126	677,240	439,638,366
Proportionate share of net pension liability (asset)	$ (573,414)	$ 421,825	$ (151,589)
Ratio of fiduciary net position to the total pension liability	100.1%	61.6%	100.0%

B. The Chatham County Employees' Retirement Plan ("CCERP")

The County administers a single employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See Note 3.A. for additional information related to the Pension Trust Fund investments.

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information

Plan Description

Plan Administration. The CCERP is a single-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the CCERP defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

The County administers the CCERP, and the County's responsibility includes pension disbursements and general administration of the CCERP under the authority of the Chatham County Pension Board. The Pension Board has contracted with Wilmington Trust to act as custodian of the assets of the CCERP. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the CCERP's administrative costs. The CCERP's audited financial statements are included in the County's Annual Comprehensive Financial Report ("ACFR") as a Pension Trust Fund. The CCERP does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The CCERP is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2025, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	1,077
Terminated plan members entitled to but not yet receiving benefits	111
Active plan members	1,942
Total membership	3,130

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

2. Plan Description and Contribution Information (Continued)

Plan Description (Continued)

Benefits Provided. The Plan was amended effective January 1, 2023 to reduce the number of years of service required for vesting from ten years (for employees hired on or after July 1, 2013) to five years. The Normal Retirement Age is age 62 for both general employees and peace officers hired on or after July 1, 2013. For peace officers hired prior to July 1, 2013 the Normal Retirement Age is 55. County employees who retire at normal retirement age are entitled to 2% of the final average earnings for each of the first 30 years of credited service plus 1% of final average earnings for the remaining number of years of credited service. The CCERP also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The CCERP also provides incentives for early retirements with reduced benefits of a 3% per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments ("COLA") are provided at the discretion of the Pension Board.

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the CCERP requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2025, the County contributed $20,056,638 (16.87% of covered payroll), and the contributions paid by employees totaled $4,272,902. The total payroll for employees covered under the plan for the year ended June 30, 2025, was $118,912,363.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well-diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines.

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

3. Investments (Continued)

Investment Policy (Continued). The following was the Board's adopted asset allocation policy as of June 30, 2025:

Asset Class	Target Allocation	Actual Allocation
Equities - domestic	55.00%	61.20%
Equities - foreign	15.00%	14.40%
Real estate	10.00%	6.60%
Fixed income	20.00%	16.80%
Cash and equivalent	0.00%	1.00%
	100.00%	100.00%

Rate of Return. For the year ended June 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.13%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset)

Changes in the net pension liability (asset) for the CCERP for the year ended June 30, 2025 are as follows:

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances - beginning of year	$ 434,604,576	$ 401,050,225	$ 33,554,351
Service cost	8,809,617	-	8,809,617
Interest	31,182,343	-	31,182,343
Changes in benefit terms	-	-	-
Difference between expected and actual experience	12,872,954	-	12,872,954
Changes in assumptions	(22,455,970)	-	(22,455,970)
Contributions - employer	-	20,056,638	(20,056,638)
Contributions - member	-	4,272,902	(4,272,902)
Net investment income	-	40,501,340	(40,501,340)
Benefit payments, including refunds of member contributions	(26,625,808)	(26,625,808)	-
Administrative expense	-	(294,171)	294,171
Net changes	3,783,136	37,910,901	(34,127,765)
Balances - end of year	$ 438,387,712	$ 438,961,126	$ (573,414)

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset) (Continued)

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The CCERP changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The CCERP's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is fourteen years, based on all of the current amortizations. The actuarial assumptions include a 7.25% investment rate of return (net of administrative expenses). The salary increase rates vary by age and years of service and range from 3.75%-14.25% for regular employees and 3.87%-5.71% for law enforcement employees. An inflation factor of 2.25% is included in the assumptions for salary growth purposes. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003, unfunded actuarial accrued liability over 30 years (12 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over ten years. Mortality rates include separate Tables for Law Enforcement employees and General Employees based on the experience from July 1, 2017, to July 1, 2020. The Law Enforcement Employees mortality table is the PuB Public Safety Table. The General Employees mortality table is the PuB General Employees Table. Mortality rates include separate Tables for Law Enforcement retirees and General retirees based on the experience from July 1, 2017, to July 1, 2020. The Law Enforcement retirees' mortality table is the PuB Nondisabled Public Safety retiree Table with adjustment factors of 100% for males and 120% for females. The General retirees' mortality table is the PuB Nondisabled General retiree Table with adjustment factors of 95% for males and 120% for females. The Mortality rates are adjusted to reflect anticipated change in mortality based on 50% of Mortality Improvement Scale MP-2020 however for years between the valuation date and 2030, no improvement is anticipated. Mortality rates for survivors are based on the experience from July 1, 2017, to July 1, 2020. The survivor's mortality table is the General retiree Table. The Mortality rates are adjusted to reflect anticipated change in mortality based on 50% of Mortality Improvement Scale MP-2020 however for years between the valuation date and 2030, no improvement is anticipated.

Disabled retirees' mortality rates include separate Tables for Law Enforcement disabled retirees and General disabled retirees based on the experience from July 1, 2017, to July 1, 2020. The Law Enforcement disabled retirees' mortality table is the PuB Disabled Retiree Public Safety Table. The General disabled retirees' mortality table is the PuB Disabled Retiree Non-Safety Table. Mortality improvement per the MP-2020 scale has been paused from July 1, 2022 through July 1, 2030.

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

4. Net Pension Liability (Asset) (Continued)

Actuarial Assumptions (Continued). The valuation interest rate is 7.25% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2025, valuation were based on the results of the last actuarial experience study from 2021. July 1, 2025, is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

Long-Term Expected Rate of Return. Dahab Associates, investment consultants for the CCERP, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long-term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2025.

Asset Class	Index	Long-Term Expected Rate Of Return
Large cap equity	Russell 1000	8.25%
Mid cap equity	Russell Midcap	7.18%
International equity	MSCI ACWI EX US	5.30%
Small cap equity	Russell 2000	3.86%
Real estate	NCREIT ODCE	3.64%
Fixed income	Barclays Aggregate	0.63%

Discount Rate. Based on the 8.25% Large Cap Equity, 7.18% Mid Cap Equity, 3.86% Small Cap Equity, 5.30% International Equity, 3.64% Real Estate and 0.63% Fixed Income policy target allocation of the CCERP, it is expected to achieve a combined long-term return of 7.53%.

Sensitivity Analysis. The following presents the net pension asset of the CCERP and the County's net pension asset calculated using the discount rate of percent, as well as what the CCERP and the County's net pension asset would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	$ 45,850,598	$ (573,414)	$ (40,164,858)

NOTE 4. OTHER INFORMATION (CONTINUED)

B. The Chatham County Employees' Retirement Plan ("CCERP") (Continued)

5. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2025, the County recognized pension expense of $9,361,168. The County reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 29,363,244	$ 56,432
Changes in assumptions	1,745,352	19,256,192
Net difference between projected and actual investment earnings on pension plan investments	-	10,649,671
Total	$ 31,108,596	$ 29,962,295

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	Total
2026	$ 13,576,559
2027	(4,975,665)
2028	(3,521,448)
2029	(2,471,329)
2030	(1,461,816)
	$ 1,146,301

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan ("GEMARP")

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan ("GEMARP"), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System ("GMEBS") administers the various retirement systems and retirement programs. The GEMARP is an agent multiple-employer defined benefit pension plan as defined in GASB Statement No. 67, *Financial Reporting for Pension Plans.* Employers' proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer's projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

The CEMA became a department within the primary government. Employees were given the option of joining the CCERP or stay with the GMEBS plan. All but one elected to move to the CCERP.

3. Benefits Provided

Benefits are fully vested after five years of service. Participants become eligible to retire at age 62, with five years or age 55 with ten years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant's amount of covered compensation, plus 1.75% of final average earnings in excess of the participant's covered compensation, all multiplied by the participant's years of total credited service.

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of: 1.) the normal cost, 2.) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3.) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is $67,231 and the County contributed $67,049 for the year ended June 30, 2025.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, CEMA reported a liability of $421,825 for its proportionate share of the net pension liability. The net pension liability was measured as of July 1, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2025. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At July 1, 2025, CEMA's proportion was 20.1056%, a decrease of 1.6287% from the prior year.

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Changes in the net pension liability:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 1,082,787	$ 656,730	$ 426,057
Service cost	5,603	-	5,603
Interest	62,616	-	62,616
Difference between expected and actual experience	36,376	-	36,376
Change in proportion	-	31,926	(31,926)
Contributions - employer	-	53,995	(53,995)
Net investment income	-	25,845	(25,845)
Benefit payments, including refunds of member contributions	(88,317)	(88,317)	-
Administrative expense	-	(2,939)	2,939
Net changes	16,278	20,510	(4,232)
Balances - end of year	$ 1,099,065	$ 677,240	$ 421,825

For the year ended June 30, 2025, CEMA recognized pension expense of $52,178. At June 30, 2025, CEMA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	$ 14,475	$ -
Contributions subsequent to the measurement date	16,022	-
Total	$ 30,497	$ -

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The contributions subsequent to the measurement date in the amount of $16,022 are reported as deferred outflows of resources and will be recognized in pension expense in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources will be recognized in pension expense as follows:

Year ending June 30,	Total
2026	$ 10,174
2027	9,032
2028	(6,567)
2029	1,836
	$ 14,475

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The actuarial determined contribution was determined as of July 1, 2025, with an interest rate adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution will be reported for the fiscal year ended December 31, 2025. The actuarial cost method and assumptions are as follows:

Actuarial cost method	Projected unit credit
Investment rate of return	7.375%
Projected salary increases	2.25% plus service merit based increases
Cost of living adjustments	1.70%
Inflation rate	2.25%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with gender-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with gender-distinct rates was used for disabled beneficiaries.

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Rate of Return
Domestic equity	45.0%	6.60%
International equity	20.0%	7.30%
Domestic fixed income	20.0%	2.70%
Real estate	10.0%	3.40%
Global fixed income	5.0%	3.70%
Cash	0.0%	
Total	100.0%	

8. Discount Rate

The discount rate used to measure the total pension liability was 7.375%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 4. OTHER INFORMATION (CONTINUED)

C. Georgia Emergency Management Agency Retirement Plan ("GEMARP") (Continued)

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.375%, as well as what employers' net pension liability would be if it were calculated using a discount rate that is 1 percent lower or 1 percent higher than the current rate:

	1% Decrease (6.375%)	Current Discount Rate (7.375%)	1% Increase (8.375%)
Proportionate share of the net pension liability	$ 499,962	$ 421,825	$ 355,036

D. Post-Employment Benefits Other than Pensions ("OPEB")

1. General Information about the OPEB Plan

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Non-Medicare retirees may choose from two medical plans administered by UnitedHealthcare. Medicare eligible retirees who are enrolled in Medicare parts A and B receive medical and prescription drug coverage through a Medicare Advantage Prescription Drug plan administered by UnitedHealthcare. The County also provides a life insurance benefit of $20,000 for all retirees who retired after July 1, 1991. Participation in the Plan is voluntary. Benefit levels, contribution rates, and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The OPEB Plan does not provide for automatic post-retirement benefit increases.

Employees who retire without any deferral of their retirement date, and their spouses or domestic partners, and dependent children who are otherwise eligible for active employee healthcare coverage, are eligible for the retiree healthcare coverage through the Plan. Surviving spouses are eligible for coverage if they are receiving a monthly pension benefit.

Eligibility for retiree medical benefits is based on the retirement eligibility conditions of the retirement plan and varies based on employment category and hire date.

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

1. General Information about the OPEB Plan (Continued)

Membership of the plan consisted of the following as of June 30, 2025, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	1,015
Active plan participants	1,942
Total	2,957

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Eligibility Requirements for the Retiree Medical Plan

	Eligibility Requirements for Employees hired before 7/1/2013	Eligibility Requiremnts for Employees hired on or after 7/1/2013
Law Enforcement and Emergency Medical Service Personnel	Age 55 with 5 years of service, age 50 with 15 years of service or 25 years of service	Age 62 with 10 years of service, age 55 with 10 years of service or 25 years of service
Regular Employees	Age 62 with 5 years of service, age 55 with 10 years of service or 25 years of service	Age 62 with 10 years of service, age 55 with 10 years of service or 25 years of service

Eligibility Requirements for the Retiree Life Insurance

	Eligibility Requirements for Employees hired before 7/1/2013	Eligibility Requiremnts for Employees hired on or after 7/1/2013	Eligibility Requiremnts for Employees hired on or after 1/1/2023
Law Enforcement and Emergency Medical Service Personnel	Age 55 with 5 years of service, age 50 with 15 years of service or 25 years of service	Age 62 with 10 years of service, age 55 with 10 years of service or 25 years of service	Age 62 with 5 years of service, age 55 with 10 years of service or 25 years of service
Regular Employees	Age 62 with 5 years of service, age 55 with 5 years of service or 25 years of service	Age 62 with 10 years of service, age 55 with 10 years of service or 25 years of service	Age 62 with 5 years of service, age 55 with 10 years of service or 25 years of service

The County administers the OPEB Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the OPEB Plan. The OPEB Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

2. Contributions Update

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of plan members for the current fiscal year were as follows:

Pre-65 Point of Service (POS) low	Full Plan Rate	Retiree Premium	County Contribution
Retiree, under 65	$ 916	$ 100	$ 816
Retiree, under 65 + Spouse	1,910	315	1,595
Retiree, under 65 + Children	1,648	258	1,390
Family Coverage	2,624	410	2,214
Surviving Spouse	916	100	816
Surviving Spouse + Children	1,648	100	1,548
Pre-65 Preferred Provider Organization (POS) high			
Retiree, under 65	$ 1,029	$ 151	$ 878
Retiree, under 65 + Spouse	2,149	394	1,755
Retiree, under 65 + Children	1,853	320	1,533
Family Coverage	2,952	514	2,438
Surviving Spouse	1,030	151	879
Surviving Spouse + Children	1,854	320	1,534
Post-65 Medicare Advantage Rates			
Medicare eligible Retiree Only	$ 303	$ 50	$ 253
Medicare eligible Retiree + Spouse	606	100	506
Surviving Spouse	303	50	253
SSDI disabled pre-65 in medical advantage	303	50	253

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

2. Contributions Update (Continued)

The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. The Annual OPEB Cost is actuarially determined. In 2025, the County contributed $6,231,436 or 5.18% of the covered payroll. The covered payroll is $120,413,139 under the Plan for the year ended June 30, 2025.

3. Changes in the Net OPEB Liability (Asset)

	Increase (Decrease) (in thousands)		
	Total OPEB Liability (a)	**Plan Fiduciary Net Position (b)**	**Net OPEB Liability (Asset) (a) - (b)**
Balances - beginning of year	$ 115,967,662	$ 130,245,712	$ (14,278,050)
Service cost	4,907,943	-	4,907,943
Interest	8,223,723	-	8,223,723
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(9,943,576)	-	(9,943,576)
Changes in assumptions	8,544,135	-	8,544,135
Contributions - employer	-	6,231,436	(6,231,436)
Net investment income	-	12,804,350	(12,804,350)
Benefit payments, including refunds	(6,787,684)	(6,787,684)	-
Administrative expense	-	(121,515)	121,515
Net changes	4,944,541	12,126,587	(7,182,046)
Balances - end of year	$ 120,912,203	$ 142,372,299	$ (21,460,096)

Plan Fiduciary Net Postion as a Percentage of Total OPEB Liability: 117.75%

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

3. Changes in the Net OPEB Liability (Asset) (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The OPEB Plan uses the entry-age normal cost method, and the amortization period for the unfunded actuarial accrued liability is open at 25 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7% based on the funding policy currently in place. The health care cost trend rate is 5.7% for pre-65 and 1.81% for post-65 participants, decreasing to an ultimate rate of 3.61% by 2060. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date. Actuarial assumptions were as follows:

Inflation	2.25%
Wage inflation	3.00%
Salary increases, including wage inflation	3.75% – 14.25%
Municipal bond rate	3.93%
Long-term expected rate of return	7.00%
Single equivalent interest rate	7.00%, net of OPEB plan investment expense
Measurement date	June 30, 2025
Prior measurement date	June 30, 2024
Payroll growth assumption	3.00%

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

3. Changes in the Net OPEB Liability (Asset) (Continued)

	Discount Rate		
Healthcare Cost Trend	1% Increase 8.00%	Current 7.00%	1% Decrease 6.00%
1% Decrease		$ (33,508,799)	
Current	$ (32,780,968)	(21,460,096)	$ (8,097,081)
1% Increase		(6,980,141)	

4. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's ACFR as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

Asset Class	Target Asset Allocation	Real Rate of Return
Large cap equity	30.0%	9.40%
Mid cap equity	12.5%	8.60%
Small cap bonds	12.5%	8.00%
Developed markets	10.0%	5.90%
Fixed income bonds	35.0%	0.70%
Total	100.0%	

NOTE 4. OTHER INFORMATION (CONTINUED)

D. Post-Employment Benefits Other than Pensions ("OPEB") (Continued)

5. Deferred Inflows and Outflows

For the year ended June 30, 2025, the County recognized OPEB expense of $48,549,594. At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual liability experience	$ -	$ 20,938,419
Net difference between expected and actual asset experience	-	3,612,571
Changes of assumptions	16,640,324	7,775,682
Total	$ 16,640,324	$ 32,326,672

Amounts reported as deferred outflows and inflows of resources will be recognized in pension expense as follows:

Year ending June 30,	
2026	$ (6,374,492)
2027	(4,844,255)
2028	(3,372,768)
2029	(694,993)
2030	(199,920)
Thereafter	(199,920)
Total	$ (15,686,348)

Amounts reported in the Statement of Activities as of June 30, 2025, for the County's pension and OPEB plans are as follows:

	Net Pension/OPEB Liability (Asset)	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension/OPEB Expense
Chatham County Employee Retirement Plan	$ (573,414)	$ 31,108,596	$ 29,962,295	$ 9,361,168
Georgia Emergency Management Agency Retirement Plan	421,825	30,497	-	52,178
Total pension	(151,589)	31,139,093	29,962,295	9,413,346
Chatham County OPEB Plan	(21,460,096)	16,640,324	32,326,672	48,549,594
Total	$ (21,611,685)	$ 47,779,417	$ 62,288,967	$ 57,962,940

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Pension and OPEB Financial Statements

The following is financial information for the Pension and OPEB plans that do not issue stand-alone financial statements.

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 8,153,621	$ 2,742,631	$ 10,896,252
Receivables:			
Sale of investments	658,874	-	658,874
Accounts	1,480	746,189	747,669
Investments:			
U.S. Government and agency obligations	16,311,509	-	16,311,509
Asset backed securities	2,051,368	-	2,051,368
Municipal bonds	320,715	-	320,715
Mortgage backed securities	7,857,293	-	7,857,293
Corporate bonds	25,080,721	-	25,080,721
Domestic stocks	144,981,210	-	144,981,210
Common/collective trust	148,031,149	-	148,031,149
International equity funds	57,467,940	-	57,467,940
Closed-end fund	28,528,075	-	28,528,075
Index funds	-	139,656,128	139,656,128
Total Investments	430,629,980	139,656,128	570,286,108
Total assets	439,443,955	143,144,948	582,588,903
LIABILITIES			
Accounts payable	482,829	772,649	1,255,478
Total liabilities	482,829	772,649	1,255,478
NET POSITION			
Held in trust for pension and other employee benefits	$ 438,961,126	$ 142,372,299	$ 581,333,425

NOTE 4. OTHER INFORMATION (CONTINUED)

E. Pension and OPEB Financial Statements (Continued)

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 20,056,638	$ 6,231,436	$ 26,288,074
Plan members	4,272,902	1,094,409	5,367,311
Total contributions	24,329,540	7,325,845	31,655,385
Investment earnings:			
Net appreciation in fair value of investments	37,809,203	10,358,374	48,167,577
Interest	3,063,286	1,154,003	4,217,289
Dividends	914,065	1,291,973	2,206,038
Total net investment earnings	41,786,554	12,804,350	54,590,904
Less investment expense	1,285,214	-	1,285,214
Net investment income	40,501,340	12,804,350	53,305,690
Total additions	64,830,880	20,130,195	84,961,075
DEDUCTIONS			
Benefits	25,804,264	-	25,804,264
Claims expense	-	7,426,286	7,426,286
Refunds of contributions	821,544	-	821,544
Administrative expense	294,171	577,322	871,493
Total deductions	26,919,979	8,003,608	34,923,587
Change in net position	37,910,901	12,126,587	50,037,488
Net position - beginning	401,050,225	130,245,712	531,295,937
Net position - ending	$ 438,961,126	$ 142,372,299	$ 581,333,425

F. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an Internal Service Fund, to account for and finance its uninsured risks of loss.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Risk Management (Continued)

The claims liability is disclosed based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6%. During 2025, there were no annuity contracts purchased.

Group Health:
The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported ("IBNR") claims of $2,799,000 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2025 is $7,652,393. The County retains the first $350,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $350,000 per claim retention.

Health Insurance:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2023	$ 1,075,000	$ 24,241,116	$ 23,886,116	$ 1,430,000
2024	1,430,000	25,202,625	24,653,625	1,979,000
2025	**1,979,000**	**31,740,863**	**30,920,863**	**2,799,000**

It is estimated that all of the claims will be paid the following year.

NOTE 4. OTHER INFORMATION (CONTINUED)

F. Risk Management (Continued)

Workers' Compensation:
Workers' Compensation is administered in the Risk Management Fund. The Workers' Compensation program retains the first $750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $750,000 retention. No claims had exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported ("IBNR") claims and program reserves for June 30, 2025 totaled $2,026,862.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2023	$ 2,550,026	$ 1,764,966	$ 2,010,319	$ 2,304,673
2024	2,304,673	2,000,075	1,888,804	2,415,944
2025	**2,415,944**	**1,434,771**	**1,823,853**	**2,026,862**

It is estimated that $1,268,587 will be paid during the following year.

G. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year-end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of federal and state assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

NOTE 4. OTHER INFORMATION (CONTINUED)

H. Tax Abatements

Savannah Economic Development Authority ("SEDA") provides property tax abatements to attract new businesses to Chatham County, Georgia and to incentivize existing businesses to retain or expand operations in the County. SEDA is authorized to enter into tax abatement agreements as a state constitutional authority and by state law. Tax on real property and attached fixtures can be partially to fully abated. SEDA determines eligibility, length of agreement, as well as abatement percentage based on a projects' commitment of the dollar amount of investment and the number of qualifying jobs to be created and/or maintained. Property under abatement is titled in the name of SEDA (a tax-exempt entity) and a lease agreement is executed to obligate the abatement recipient to pay the non-abated tax as a lease payment or payment in lieu of tax ("PILOT"). SEDA retains the payments to expend for public purposes of promoting trade, commerce, industry, and employment opportunities in the County. SEDA follows the State of Georgia's performance guidelines for recipients that fail to meet its commitments and the property may be placed back on the tax digest with no further abatement.

Under agreements entered into by SEDA, Chatham County property tax revenues were reduced by $15,681,038.

NOTE 5. CHANGE IN ACCOUNTING PRINCIPLE

During the current year, the County implemented GASB Statement No. 101, Compensated Absences. In addition to the value of unused vacation time owed to employees upon separation of employment, the County now recognizes an estimated amount of sick leave earned as of year-end that will be used by employees as time off in future years as part of the liability for compensated absences. The effects of the change in accounting principle are summarized in the table below.

	Net Position June 30, 2025 As Previously Reported	Restatement - GASB 101 Implementation	Net Position June 30, 2025 As Restated
Government-Wide			
Governmental Activities	$ 1,395,527,993	$ (10,788,506)	$ 1,384,739,487
Business-type Activities	45,411,381	(68,473)	45,342,908
Total Primary Government	$ 1,440,939,374	$ (10,856,979)	$ 1,430,082,395
Proprietary Funds			
Major Funds:			
Solid Waste Fund	$ 15,452,552	$ (108,583)	$ 15,343,969
Fire District Fund	12,630,661	(357)	12,630,304
Nonmajor Funds	17,328,168	40,467	17,368,635
Total Proprietary Funds	$ 45,411,381	$ (68,473)	$ 45,342,908

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
RESOURCES (Inflows)				
Property taxes	$ 229,816,004	$ 229,816,004	$ 234,470,833	$ 4,654,829
Local option sales tax	32,000,000	32,000,000	33,376,475	1,376,475
Other taxes	6,407,000	6,407,000	4,682,161	(1,724,839)
Penalties and interest on delinquent taxes	900,000	900,000	1,946,828	1,046,828
Licenses and permits	410,000	410,000	394,290	(15,710)
Intergovernmental	1,735,000	1,813,000	2,653,892	840,892
Charges for services	11,443,424	11,593,424	13,365,180	1,771,756
Fines and fees	4,100,000	4,100,000	4,010,469	(89,531)
Investment income (loss)	6,300,000	6,300,000	15,556,485	9,256,485
Other revenue	235,000	250,000	1,387,886	1,137,886
Leases and SBITAs	-	2,552,327	4,146,161	1,593,834
Transfers from other funds	350,000	1,030,449	926,244	(104,205)
Amounts available for appropriation	293,696,428	297,172,204	316,916,904	19,744,700
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT:				
County Commissioners	1,191,149	1,225,352	1,224,889	463
Youth Commission	50,000	50,000	49,484	516
County Clerk	282,720	289,656	272,465	17,191
County Manager	1,558,826	1,620,706	1,353,551	267,155
Elections	1,970,612	2,063,721	2,035,778	27,943
Voter Registration	1,937,930	2,005,461	1,895,123	110,338
Finance	2,999,727	3,125,033	3,003,147	121,886
Professional Services	143,000	143,000	143,000	-
Purchasing	875,321	895,167	731,198	163,969
Strategic Planning	546,632	557,328	414,493	142,835
Resiliency	175,050	194,580	188,602	5,978
County Attorney	1,813,540	1,971,858	1,863,665	108,193
Information Communication Systems	8,907,764	11,979,041	11,542,342	436,699
Communications	770,000	817,235	787,750	29,485
Human Resources	2,478,135	2,623,947	2,274,077	349,870
Temporary Pool	17,116	17,116	9,111	8,005
Diversity Equity Inclusion	136,100	201,922	179,335	22,587
Tax Commissioner	7,549,458	7,561,552	7,049,104	512,448
Tax Assessor	7,787,890	8,096,986	7,637,683	459,303
Board of Equalization	361,514	371,215	248,256	122,959
Internal Audit	743,250	764,921	734,872	30,049
Building Maintenance and Operations	7,185,912	7,348,475	6,613,590	734,885
Fleet Operations	1,660,033	1,719,768	1,524,325	195,443
Utilities	1,710,000	1,710,000	1,342,784	367,216
Public Information	933,335	1,062,877	901,418	161,459

(Continued)

CHATHAM COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows) (Continued)				
GENERAL GOVERNMENT (Continued):				
Project Management	$ 559,538	$ 618,125	$ 617,562	$ 563
Administrative Services	1,418,695	1,461,204	1,365,520	95,684
Other	15,305,130	10,787,120	8,738,281	2,048,839
Total General Government	71,068,377	71,283,366	64,741,405	6,541,961
JUDICIARY:				
Court Administrator	4,508,944	4,561,332	4,311,569	249,763
Court Expenditures	1,434,793	1,443,358	1,305,795	137,563
Alternative Dispute Resolution	4,300	82,300	37,794	44,506
Superior Court Clerk	5,206,111	5,272,235	5,006,300	265,935
District Attorney	9,199,096	9,647,780	8,663,102	984,678
Victim Witness Program	1,173,449	1,199,096	1,113,859	85,237
State Court Judge	1,959,351	1,977,665	1,927,846	49,819
State Court Clerk	2,270,461	2,330,796	2,112,098	218,698
DUI Court	138,644	142,132	137,801	4,331
Magistrate Court	2,299,702	2,350,675	2,189,513	161,162
Probate Court	2,079,425	2,312,086	2,106,479	205,607
Probate Court Filing Fees	280,000	280,000	231,255	48,745
Juvenile Court	7,171,546	7,311,532	6,981,536	329,996
Chatham County Child Advocate	2,791,468	2,808,995	2,449,270	359,725
Grand Jury	8,700	8,700	8,203	497
Law Library	79,165	80,398	69,830	10,568
Public Defenders Office	5,288,166	5,455,105	5,417,375	37,730
Indigent Defense Unit	3,214,016	3,259,235	2,864,756	394,479
Total Judiciary	49,107,337	50,523,420	46,934,381	3,589,039
PUBLIC SAFETY:				
Counter Narcotics Team	7,004,912	7,135,153	6,358,921	776,232
Marine Police Patrol	956,106	976,334	916,834	59,500
Chatham County SWAT	273,327	275,011	219,555	55,456
Hazardous Materials	70,000	85,802	85,801	1
Sheriff's Office	14,063,703	14,760,316	14,676,675	83,641
Detention Center	64,982,054	66,216,093	63,573,156	2,642,937
Emergency Medical Service	1,788,420	1,938,615	1,938,614	1
County Coroner	971,859	984,745	848,946	135,799
Non-Emergency Call Center	1,809,108	1,839,959	1,177,803	662,156
Animal Control	2,311,733	2,371,095	2,177,036	194,059
Chatham Emergency Management Agency	3,053,656	3,269,890	2,796,840	473,050
Total Public Safety	97,284,878	99,853,013	94,770,181	5,082,832

(Continued)

CHATHAM COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows) (Continued)				
PUBLIC WORKS:				
Public Works	$ 1,335,639	$ 2,266,551	$ 1,009,645	$ 1,256,906
Total Public Works	1,335,639	2,266,551	1,009,645	1,256,906
HEALTH AND WELFARE:				
Indigent Health Center	2,425,000	2,425,000	2,425,000	-
Health Department	1,268,144	1,268,249	1,268,249	-
Chatham County Safety Net Planning	100,000	100,000	66,370	33,630
Mental Health	1,203,600	1,203,600	703,360	500,240
Mosquito Control	5,391,271	5,492,719	5,105,038	387,681
Greenbriar Children's Home	148,300	163,518	163,517	1
Chatham Area Transit Teleride	7,081,189	7,081,189	6,943,273	137,916
Summer Bonanza	40,000	40,000	37,546	2,454
Front Porch	274,888	280,641	247,835	32,806
WREP	120,000	120,000	78,876	41,124
Youth Intercept	418,495	427,388	354,257	73,131
Other Health Services	2,875,167	2,590,008	2,536,007	54,001
Total Health and Welfare	21,346,054	21,192,312	19,929,328	1,262,984
CULTURE AND RECREATION:				
Frank G Murray Community Center	356,091	366,172	338,252	27,920
Recreation Department	7,206,500	7,333,913	7,307,381	26,532
Aquatic Center Pool	1,813,333	1,956,645	1,879,545	77,100
Weightlifting Center	341,752	341,752	335,142	6,610
Henderson Golf Course	1,270,989	1,653,447	1,473,215	180,232
Tybee Pier and Pavilion	54,000	58,200	24,816	33,384
Georgia Forestry	66,829	66,829	54,234	12,595
Museums	358,829	382,573	382,480	93
Library	9,138,203	9,138,203	9,138,203	-
Total Culture and Recreation	20,606,526	21,297,734	20,933,268	364,466
HOUSING AND DEVELOPMENT:				
Co-Operative Extension Service	246,275	246,320	190,833	55,487
CORE MPO	55,200	55,200	55,200	-
Chatham Apprentice Program	307,686	312,854	291,757	21,097
Community Outreach	306,346	316,510	153,758	162,752
Bamboo Farm	276,684	289,302	155,151	134,151
Total Housing and Development	1,192,191	1,220,186	846,699	373,487

(Continued)

CHATHAM COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows) (Continued)				
DEBT SERVICE:				
Principal	$ 1,115,000	$ 1,115,000	$ 1,115,000	$ -
Interest and other charges	82,725	82,725	81,425	1,300
Total Debt Service	1,197,725	1,197,725	1,196,425	1,300
Transfers to other funds	30,557,701	57,829,670	57,666,655	163,015
Total Transfers Out	30,557,701	57,829,670	57,666,655	163,015
Total charges to appropriations	293,696,428	326,663,977	308,027,987	18,635,990
Excess (deficiency) of resources over charges to appropriations	-	(29,491,773)	8,888,917	38,380,690
Fund balance, beginning of year	90,360,891	90,360,891	90,360,891	-
Fund balance, end of year	$ 90,360,891	$ 60,869,118	$ 99,249,808	$ 38,380,690

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
RESOURCES (Inflows)				
Property taxes	$ 40,412,314	$ 40,412,314	$ 41,202,762	$ 790,448
Other taxes	12,525,000	12,525,000	13,111,528	586,528
Penalties and interest on delinquent taxes	30,000	30,000	67,623	37,623
Licenses and permits	25,220	25,220	30,505	5,285
Intergovernmental	-	-	84,230	84,230
Charges for services	282,500	282,500	161,187	(121,313)
Fines and fees	1,455,500	1,455,500	1,420,826	(34,674)
Investment income	-	-	294,516	294,516
Other revenue	-	-	931,551	931,551
Transfers from other funds	1,300,000	1,413,622	1,451,522	37,900
Amounts available for appropriation	56,030,534	56,144,156	58,756,250	2,612,094
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT:				
Finance	203,740	204,196	58,958	145,238
Professional services	40,000	40,000	9,000	31,000
Internal Audit	111,311	113,190	93,223	19,967
County engineer	2,384,798	2,540,987	2,143,977	397,010
Building Safety and Regulatory Services	963,247	983,157	716,950	266,207
Contingencies	3,062,000	1,591,598	-	1,591,598
Total General Government	6,765,096	5,473,128	3,022,108	2,451,020
JUDICIARY:				
Recorders Court	1,491,539	1,503,178	1,316,070	187,108
Total Judiciary	1,491,539	1,503,178	1,316,070	187,108
PUBLIC SAFETY:				
Police	20,764,035	21,672,945	19,065,625	2,607,320
Crimestoppers	20,000	20,000	-	20,000
Total Public Safety	20,784,035	21,692,945	19,068,874	2,624,071

(Continued)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
CHARGES TO APPROPRIATIONS (Outflows) (Continued)				
PUBLIC WORKS:				
County Engineer - Traffic Lights	$ 401,247	$ 452,247	$ 370,707	$ 81,540
Public Works	12,506,508	12,229,081	9,370,637	2,858,444
Fell Street Pump Maintenance	100,000	100,000	-	100,000
Total Public Works	13,007,755	12,781,328	9,741,344	3,039,984
HOUSING AND DEVELOPMENT:				
Metropolitan Planning Commission	1,410,229	1,410,229	1,410,229	-
SAGIS	407,920	407,920	407,920	-
CORE MPO	109,577	109,577	109,577	-
Coastal Area Regional Development Center	119,825	119,825	119,825	-
Total Housing and Development	2,047,551	2,047,551	2,047,551	-
Transfers to other funds	11,934,558	27,839,180	27,734,975	104,205
Total charges to appropriations	56,030,534	71,337,310	62,930,922	8,406,388
Deficiency of resources under charges to appropriations	-	(15,193,154)	(4,174,672)	11,018,482
Fund balance, beginning of year	23,130,308	23,130,308	23,130,308	-
Fund balance, end of year	$ 23,130,308	$ 7,937,154	$ 18,955,636	$ 11,018,482

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – FISCAL RECOVERY
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Revenue from other governmental units	$ 34,479,348	$ 34,479,348	$ 18,437,999	$ (16,041,349)
Total revenues	34,479,348	34,479,348	18,437,999	(16,041,349)
EXPENDITURES				
Current:				
General government	18,104,688	15,586,257	2,260,790	13,325,467
Judiciary	1,748,424	597,572	597,571	1
Public safety	7,922,826	8,720,204	2,164,681	6,555,523
Public works	2,016,974	1,530,451	2,968,733	(1,438,282)
Health and welfare	-	-	94,174	(94,174)
Culture and recreation	4,686,436	7,726,208	6,066,334	1,659,874
Housing and development	-	-	2,187,275	(2,187,275)
Total expenditures	34,479,348	34,160,692	16,339,558	17,821,134
Excess (deficiency) of revenues over expenditures	-	318,656	2,098,441	1,779,785
OTHER FINANCING SOURCES USES				
Transfers out	-	-	(2,098,441)	(2,098,441)
Total other financing uses	-	-	(2,098,441)	(2,098,441)
Net change in fund balance	-	318,656	-	(318,656)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ 318,656	$ -	$ (318,656)

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Department heads submit detailed budget requests to the Budget Office, which reviews and compiles the requests and makes recommendations to the County Manager and Executive Team.

2. The County Manager submits a proposed budget to the Board of Commissioners during the month of May.

3. The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.

4. Annual budgets are adopted for the General Fund, Special Revenue Funds and Debt Service Funds for legal budgetary control. Project length budgets are adopted for Capital Projects Funds. Annual budgets are also adopted for other funds as a management tool.

5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.

6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.

7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2025, the following supplemental and decrease in appropriations were approved:

Fund	Original Appropriation	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 293,696,428	$ 32,967,549	$ -	$ 326,663,977
Special Service District	56,030,534	15,306,776	-	71,337,310

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF CHANGES IN COUNTY'S
NET PENSION LIABILITY AND RELATED RATIOS – CCERP
FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2025	2024	2023	2022
Total pension liability				
Service cost	$ 8,809,617	$ 7,440,806	$ 6,654,070	$ 9,253,825
Interest	31,182,343	28,945,798	26,761,361	26,198,534
Benefit changes	-	7,054,016	1,102,070	-
Difference between expected and actual experience	12,872,954	11,861,978	19,398,259	781,934
Changes in assumptions	(22,455,970)	-	-	(2,032,955)
Benefit payments and refunds of contributions	(26,625,808)	(25,019,206)	(24,125,454)	(23,551,433)
Net change in total pension liability	3,783,136	30,283,392	29,790,306	10,649,905
Total pension liability - beginning	434,604,576	404,321,184	374,530,878	363,880,973
Total pension liability - ending (a)	$ 438,387,712	$ 434,604,576	$ 404,321,184	$ 374,530,878
Plan net position				
Contributions - employers	$ 20,056,638	$ 18,624,225	$ 16,988,290	$ 12,686,631
Contributions - members	4,272,902	3,604,643	3,163,863	2,905,347
Net investment income	40,501,340	43,243,198	38,826,312	(46,947,466)
Benefit payments	(26,625,808)	(25,019,206)	(24,125,454)	(23,551,433)
Administrative expense	(294,171)	(315,996)	(294,042)	(271,982)
Other changes	-	-	-	(678,028)
Net change in plan net position	37,910,901	40,136,864	34,558,969	(55,856,931)
Plan net position - beginning	401,050,225	360,913,361	326,354,392	382,211,323
Plan net position - ending (b)	438,961,126	401,050,225	360,913,361	326,354,392
Net pension liability (asset) - ending (a) - (b)	$ (573,414)	$ 33,554,351	$ 43,407,823	$ 48,176,486
Ratio of plan net position to total pension liability	100.13%	92.28%	89.26%	87.14%
Covered payroll	$ 118,912,363	$ 99,199,647	$ 86,071,623	$ 78,517,723
Net pension liability as a percentage of covered payroll	-0.48%	33.83%	50.43%	61.36%

Notes to Schedule:

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2016 to July 1, 2020.

a. Beginning with the 2021 plan year, rates were adjusted to reflect actual compensation increases from 2017 to 2020.
b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
c. Assumed rate of return of 7.25% is used.
d. The normal cost has been loaded for administrative expenses.

Fiscal Year					
2021	2020	2019	2018	2017	2016
$ 7,920,177	$ 6,990,248	$ 6,721,392	$ 6,354,954	$ 6,262,367	$ 6,097,375
22,704,400	22,503,217	21,769,061	22,019,314	21,041,165	20,257,842
13,409,184	-	-	-	-	-
13,932,071	(3,442,286)	(11,254,479)	(2,483,103)	2,293,303	(445,091)
11,393,785	10,601,852	-	-	-	11,177,988
(21,445,188)	(19,582,422)	(18,616,284)	(17,652,334)	(16,015,722)	(15,529,642)
47,914,429	17,070,609	(1,380,310)	8,238,831	13,581,113	21,558,472
315,966,544	298,895,935	300,276,245	292,037,414	278,456,301	256,897,829
$ 363,880,973	$ 315,966,544	$ 298,895,935	$ 300,276,245	$ 292,037,414	$ 278,456,301
$ 15,915,088	$ 18,116,638	$ 16,189,501	$ 16,081,328	$ 14,795,858	$ 14,385,991
2,892,544	2,993,664	2,664,912	2,378,197	2,415,907	2,220,249
87,362,320	16,405,980	16,227,381	23,791,745	29,372,598	163,814
(21,445,188)	(19,582,422)	(18,616,284)	(17,652,334)	(16,015,722)	(15,529,642)
(277,223)	(137,830)	(185,082)	(170,918)	(215,848)	(178,049)
-	-	-	-	-	-
84,447,541	17,796,030	16,280,428	24,428,018	30,352,793	1,062,363
297,763,782	279,967,752	263,687,324	239,259,306	208,906,513	207,844,150
382,211,323	297,763,782	279,967,752	263,687,324	239,259,306	208,906,513
$ (18,330,350)	$ 18,202,762	$ 18,928,183	$ 36,588,921	$ 52,778,108	$ 69,549,788
105.04%	94.24%	93.67%	87.81%	81.93%	75.02%
$ 80,098,771	$ 79,916,591	$ 65,420,448	$ 65,767,331	$ 65,652,790	$ 63,556,893
-22.88%	22.78%	28.93%	55.63%	80.39%	109.43%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS – CCERP
FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2025	2024	2023	2022
Actuarially determined contribution	$ 13,402,572	$ 11,431,319	$ 11,708,572	$ 9,325,250
Contributions in relation to the actuarially determined contribution	20,056,638	18,624,225	16,988,290	12,686,631
Contribution deficiency (excess)	$ (6,654,066)	$ (7,192,906)	$ (5,279,718)	$ (3,361,381)
Covered payroll	$ 118,912,363	$ 99,199,647	$ 86,071,623	$ 78,517,723
Contributions as a percentage of covered payroll	16.87%	18.77%	19.74%	16.16%

Notes to Schedule:

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	13 years
Asset valuation method	Adjusted fair value
Inflation	2.25%
Salary increase	The rates range from 3.75% - 14.25% for regular employees and 3.87% - 5.71% for law enforcement employees
Investment rate of return	7.25%, compounded annually

Fiscal Year					
2021	2020	2019	2018	2017	2016
$ 9,986,081	$ 11,193,484	$ 13,365,767	$ 14,343,924	$ 14,092,607	$ 13,433,915
15,915,088	18,116,638	16,189,805	16,081,328	14,795,858	14,385,991
$ (5,929,007)	$ (6,923,154)	$ (2,824,038)	$ (1,737,404)	$ (703,251)	$ (952,076)
$ 80,098,771	$ 79,916,591	$ 65,420,448	$ 65,767,331	$ 65,652,790	$ 63,556,893
19.87%	22.67%	24.75%	24.45%	22.54%	22.63%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF INVESTMENT RETURNS – CCERP
FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return, net of investment expense	10.13%	12.03%	11.98%	-12.43%	29.48%	5.87%	6.15%	10.00%	14.50%	0.50%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF CHANGES IN THE PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET)
WITHOUT A SPECIAL FUNDING SITUATION – CCERP
FOR THE FISCAL YEAR ENDED JUNE 30,

		County's Proportion (Percentage) of the Collective Net Pension Liability	County's Proportion (Amount) of the Collective Net Pension Liability (Asset)	County's Covered Payroll	County's Proportionate Share of the Collective Net Pension Liability as a Percentage of the County's Covered Payroll	Pension Plan Fiduciary Net Position as a Percetage of the Total Pension Liability
Chatham County Employees' Retirement Plan						
	2016	95.259777%	$ 69,549,788	$ 63,556,893	109.43%	75.02%
	2017	96.032491%	52,778,108	65,652,790	80.39%	81.93%
	2018	98.264789%	36,588,921	65,767,331	55.63%	87.81%
	2019	99.914413%	18,928,183	65,420,448	28.93%	93.67%
	2020	100.000000%	18,202,762	79,916,591	22.78%	94.24%
	2021	100.000000%	(18,330,350)	80,098,771	-22.88%	105.04%
	2022	100.000000%	48,176,486	78,517,723	61.36%	87.14%
	2023	100.000000%	43,407,823	86,071,623	50.43%	89.26%
	2024	100.000000%	33,554,351	99,199,647	33.83%	92.28%
	2025	100.000000%	(573,414)	118,912,363	-0.48%	100.13%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF CHANGE IN THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS – GEMARP
FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2025	2024	2023	2022
County's proportion of the net pension liability	20.10563%	21.73425%	24.46880%	24.30685%
Total pension liability				
Service cost	$ 5,603	$ 6,318	$ 7,546	$ 11,099
Interest	62,616	69,411	75,624	75,887
Difference between expected and actual experience	36,376	(5,920)	64,044	15,109
Changes in proportion	-	-	-	-
Benefit payments and refunds of contributions	(88,317)	(90,355)	(123,483)	(95,047)
Other	-	-	-	-
Net change in total pension liability	16,278	(20,546)	23,731	7,048
Total pension liability - beginning	1,082,787	1,103,333	1,079,602	1,065,406
Total pension liability - ending (a)	$ 1,099,065	$ 1,082,787	$ 1,103,333	$ 1,072,454
Plan net position				
Change in proportion	$ 31,926	$ 61,558	$ -	$ -
Contributions - employer	53,995	55,702	48,510	46,438
Net investment income	25,845	80,217	(47,746)	41,703
Benefit payments	(88,317)	(90,355)	(123,483)	(95,047)
Administrative expense	(2,939)	(2,917)	(3,852)	(3,624)
Other changes	-	-	-	-
Net change in plan net position	20,510	104,205	(126,571)	(10,530)
Plan net position - beginning	656,730	552,525	679,096	685,131
Plan net position - ending (b)	677,240	656,730	552,525	674,601
Net pension liability (asset) - ending (a) - (b)	$ 421,825	$ 426,057	$ 550,808	$ 397,853
County's covered payroll	$ 114,796	$ 143,198	$ 153,929	$ 196,546
County's proportionate share of the net pension liability as a percentage of covered payroll	367.5%	297.5%	357.8%	202.4%
Plan fiduciary net position as a percentage of the total pension liability	61.6%	61.6%	50.1%	62.9%

Fiscal Year					
2021	2020	2019	2018	2017	2016
20.86620%	20.86620%	20.92260%	21.31670%	20.73750%	43.75540%
$ 5,459	$ 5,459	$ 5,187	$ 6,698	$ 10,278	$ 18,996
65,688	65,688	68,057	65,552	65,619	137,879
23,385	23,385	(14,950)	71,350	40,780	12,537
(2,464)	(2,464)	-	-	-	-
(83,501)	(83,501)	(91,874)	(83,105)	(71,774)	(124,389)
8,604	8,604	(17,860)	9,886	(31,828)	(24,066)
17,171	17,171	(51,440)	70,381	13,075	20,957
914,595	914,595	966,035	895,654	882,579	1,841,256
$ 931,766	$ 931,766	$ 914,595	$ 966,035	$ 895,654	$ 1,862,213
$ (1,351)	$ (1,351)	$ -	$ -	$ -	$ -
40,506	40,506	30,215	39,159	18,460	34,492
(30,247)	(30,247)	18,203	65,907	580	92,062
(83,501)	(83,501)	(91,874)	(83,105)	(71,774)	(124,389)
(3,320)	(3,316)	(3,238)	(3,192)	(1,867)	(3,735)
-	-	(10,320)	9,822	-	-
(77,913)	(77,909)	(57,014)	28,591	(54,601)	(1,570)
501,117	501,117	558,131	529,540	584,141	1,234,088
423,204	413,478	501,117	558,131	529,540	1,232,518
$ 508,562	$ 518,288	$ 413,478	$ 407,904	$ 366,114	$ 629,695
$ 147,535	$ 112,602	$ 95,930	$ 103,636	$ 185,287	$ 421,724
344.7%	460.3%	431.0%	393.6%	197.6%	149.3%
64.3%	45.4%	54.8%	57.8%	60.8%	59.1%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS – GEMARP
FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2025	2024	2023	2022
Actuarially determined contribution	$ 67,231	$ 64,088	$ 70,010	$ 59,474
Contributions in relation to the actuarially determined contribution	67,049	64,742	51,313	21,576
Contribution deficiency (excess)	$ 182	$ (654)	$ 18,697	$ 37,898
Covered payroll	$ 105,438	$ 117,915	$ 151,625	$ 154,697
Contributions as a percentage of covered payroll	63.59%	54.91%	33.84%	13.95%

Fiscal Year					
2021	2020	2019	2018	2017	2016
$ 59,067	$ 59,067	$ 47,602	$ 46,749	$ 36,788	$ 78,243
40,506	40,506	40,552	35,720	57,200	48,232
$ 18,561	$ 18,561	$ 7,050	$ 11,029	$ (20,412)	$ 30,011
$ 210,495	$ 126,548	$ 107,953	$ 91,922	$ 107,541	$ 211,203
19.24%	32.01%	37.56%	38.86%	53.19%	22.84%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
SCHEDULE OF CHANGES IN THE PLAN'S NET OPEB LIABILITY – (ASSET) AND RELATED RATIOS
FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2025	2024	2023	2022
Total OPEB liability				
Service cost	$ 4,907,943	$ 4,607,484	$ 4,115,351	$ 5,135,339
Interest	8,223,723	7,610,094	7,385,722	7,492,740
Benefit changes	-	-	4,435,482	(1,330,396)
Difference between expected and actual experience	(9,943,576)	(12,492,554)	(3,270,382)	(3,737,790)
Changes in assumptions or other inputs	8,544,135	13,975,171	(4,775,860)	(723,235)
Benefit payments and refunds of contributions	(6,787,684)	(3,681,368)	(6,672,869)	(8,018,151)
Refunds of contributions	-	-	-	-
Net change in total OPEB liability	4,944,541	10,018,827	1,217,444	(1,181,493)
Total OPEB liability - beginning	115,967,662	105,948,835	104,731,391	105,912,884
Total OPEB liability - ending (a)	$ 120,912,203	$ 115,967,662	$ 105,948,835	$ 104,731,391
Plan net position				
Contributions - employers	$ 6,231,436	$ 6,841,820	$ 5,868,875	$ 7,680,777
Contributions - members	-	-	-	-
Net investment income	12,804,350	14,682,388	10,839,925	(15,698,627)
Benefit payments	(6,787,684)	(3,681,368)	(6,672,869)	(8,018,151)
Administrative expense	(121,515)	(568,338)	(647,983)	(492,712)
Professional fees	-	-	-	(131,256)
Net change in plan net position	12,126,587	17,274,502	9,387,948	(16,659,969)
Plan net position - beginning	130,245,712	112,971,210	103,583,262	121,085,905
Plan net position - ending (b)	142,372,299	130,245,712	112,971,210	104,425,936
Net OPEB liability (asset) - ending (a) - (b)	$ (21,460,096)	$ (14,278,050)	$ (7,022,375)	$ 305,455
Ratio of plan net position to total OPEB liability	117.75%	112.31%	106.63%	99.71%
Covered-employee payroll	$ 120,413,139	$ 100,411,296	$ 86,091,634	$ 78,578,688
Net OPEB liability as a percentage of covered-employee payroll	-17.82%	-14.22%	-8.16%	0.39%

Notes to Schedule:
This schedule will present 10 years of information once it is accumulated.

Benefit changes. None

Assumptions. The following assumptions have been adopted.

a. Inflation of 2.25% is used.
b. The payroll growth assumption of 1.25% is used.
c. Long-term rate of return used is 7.0%.
d. Municipal bond rate at the measurement date is 2.16%.
e. Health care cost trends used is 5.8% for 2024 decreasing to an ultimate rate of 3.61% by 2060.
f. Discount rate for the measurement date is 7.0%.

Fiscal Year				
2021	2020	2019	2018	2017
$ 5,135,339	$ 6,954,000	$ 23,914,000	$ 23,030,000	$ 27,675,000
9,359,603	17,936,000	17,528,000	17,089,000	13,927,000
-	-	-	-	-
(7,235,179)	5,858,000	(3,546,000)	(26,931,000)	-
(30,880,041)	(266,817,000)	-	(54,203,000)	(54,121,000)
(8,350,906)	(7,305,000)	(7,025,000)	(6,721,000)	(7,702,000)
-	-	-	-	-
(31,971,184)	(243,374,000)	30,871,000	(47,736,000)	(20,221,000)
137,884,068	381,258,000	350,387,000	398,123,000	418,344,000
$ 105,912,884	$ 137,884,000	$ 381,258,000	$ 350,387,000	$ 398,123,000
$ 13,615,702	$ 14,079,000	$ 13,074,000	$ 11,534,000	$ 17,988,000
-	-	812,000	-	809,000
21,046,364	4,069,000	5,008,000	4,768,000	4,043,000
(8,350,906)	(7,305,000)	(7,836,000)	(6,721,000)	(7,702,000)
(562,029)	(563,226)	(555,000)	(548,000)	-
-	-	-	-	-
25,749,131	10,279,774	10,503,000	9,033,000	15,138,000
95,336,774	85,057,000	74,554,000	65,521,000	50,383,000
121,085,905	95,336,774	85,057,000	74,554,000	65,521,000
$ (15,173,021)	$ 42,547,226	$ 296,201,000	$ 275,833,000	$ 332,602,000
114.33%	69.14%	22.31%	21.28%	16.46%
$ 73,372,013	$ 75,831,000	$ 72,822,000	$ 72,822,000	$ 67,370,000
-20.68%	56.11%	406.75%	378.78%	493.69%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS
FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year			
	2025	2024	2023	2022
Actuarially determined contribution	$ 5,406,755	$ 4,541,924	$ 4,276,750	$ 3,946,992
Contributions in relation to the actuarially determined contribution	6,231,436	6,841,820	5,868,875	7,680,777
Contribution deficiency (excess)	$ (824,681)	$ (2,299,896)	$ (1,592,125)	$ (3,733,785)
Covered-employee payroll	$ 120,413,139	$ 100,411,296	$ 86,091,634	$ 78,578,688
Contributions as a percentage of covered-employee payroll	5.18%	6.81%	6.82%	9.77%

Notes to Schedule:
This schedule will present 10 years of information once it is accumulated.

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed 30-year period
Remaining amortization period	25 years
Inflation	2.25%
Salary increase	3.75%-14.25% for regular employees and 3.87%-5.71% for law enforcement employees
Investment rate of return	7.0% compounded annually

Fiscal Year				
2021	2020	2019	2018	2017
$ 5,331,202	$ 22,033,000	$ 24,816,000	$ 21,935,000	$ 16,938,000
13,615,702	14,079,000	13,885,877	11,534,000	17,988,000
$ (8,284,500)	$ 7,954,000	$ 10,930,123	$ 10,401,000	$ (1,050,000)
$ 73,372,013	$ 75,831,000	$ 72,822,000	$ 72,822,000	$ 67,670,000
18.56%	18.57%	19.07%	15.84%	26.58%

CHATHAM COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OPEB SCHEDULES
SCHEDULE OF INVESTMENT RETURNS
FOR THE FISCAL YEAR ENDED JUNE 30,

	Fiscal Year								
	2025	2024	2023	2022	2021	2020	2019	2018	2017
Annual money-weighted rate of return, net of investment expense	9.86%	12.85%	10.60%	-13.10%	22.90%	4.90%	6.48%	7.06%	8.20%

Note: This schedule will present 10 years of information once it is accumulated.

SUPPLEMENTARY INFORMATION
COMBINING FUND FINANCIAL STATEMENTS
AND SCHEDULES

CHATHAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue funds are used to account for proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund – To account for the special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund – To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund – To account for the funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund – To account for funds generated from the sale of surplus land.

Multiple Grant Fund – To account for funds obtained from federal and state grants.

Land Disturbing Activities Ordinance Fund – To account for fees generated under the land disturbing ordinance.

Child Support Enforcement – To account for operations of the Child Support Recovery Unit under the Easter Circuit District Attorney which is funded by a grant from the State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

Hurricane Fund – To account for the costs and reimbursements related to hurricanes that have impacted the County.

National OPIOID Fund – To account for funds received and expended in prevention and intervention of opioid use.

CDBG Fund – To account for funds received and expended for the Community Development Block Grant.

Local Assistance and Tribal Fund – To account for funds received and expended through the American Rescue Plant Act supplement – Local Assistance and Tribal Fund.

Storm Disaster Fund – To account for the costs and reimbursements related to storms that have impacted the County.

CHATHAM COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Replacement Fund – To account for capital replacement of all County facilities.

Capital Grant Fund – To account for capital grants used to finance major capital projects.

Sales Tax 1, 2, 3, 4, and 5 Funds – To account for the 1% Special Purpose Local Option Sales Tax ("SPLOST") Funds restricted for the acquisition or construction of specific capital projects as authorized by local referendum.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Multiple Grant Fund
ASSETS							
Cash and investments	$ 675	$ 2,140,262	$ 2,180,573	$ 7,044,831	$ 9,999,429	$ 740,261	$ -
Receivable, net	5,352	106,085	-	183,854	1,140,298	-	1,303,566
Restricted cash	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	22,534	-	-
Total assets	$ 6,027	$ 2,246,347	$ 2,180,573	$ 7,228,685	$ 11,162,261	$ 740,261	$ 1,303,566
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ -	$ 4,096	$ 1,035	$ 184,437	$ 140,241	$ 10,000	$ 119,900
Due to other funds	-	-	-	-	-	-	1,086,011
Other payables	-	-	-	6,534	259,426	-	494,446
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	4,096	1,035	190,971	399,667	10,000	1,700,357
Deferred inflows of resource:							
Unavailable revenues	4,181	-	-	-	-	-	-
Total liabilities and deferred inflows resources	4,181	4,096	1,035	190,971	399,667	10,000	1,700,357
Fund balances (deficits):							
Nonspendable	-	-	-	-	22,534	-	-
Restricted	-	2,242,251	2,179,538	7,037,714	10,740,060	-	-
Committed	1,846	-	-	-	-	730,261	-
Assigned for purposes of the fund	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(396,791)
Total fund balances (deficits)	1,846	2,242,251	2,179,538	7,037,714	10,762,594	730,261	(396,791)
Total liabilities, deferred inflows of resources and fund balances	$ 6,027	$ 2,246,347	$ 2,180,573	$ 7,228,685	$ 11,162,261	$ 740,261	$ 1,303,566

Special Revenue Funds							
Land Disturbing Activities Ordinance	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	National Opioid Settlement	CDBG	Local Assistance and Tribal	Storm Disaster
$ 344,500	$ -	$ 71,126	$ 34,951	$ 656,351	$ -	$ 3,018	$ -
-	614,108	256,196	18,931	-	-	-	1,590,920
119,676	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
$ 464,176	$ 614,108	$ 327,322	$ 53,882	$ 656,351	$ -	$ 3,018	$ 1,590,920
$ 2,221	$ 2,508	$ 263,017	$ 8,826	$ 61,343	$ -	$ -	$ 670,058
-	611,600	-	-	-	-	-	5,410,028
9,802	-	-	-	-	-	-	-
-	-	-	-	595,008	-	3,018	1,174,856
12,023	614,108	263,017	8,826	656,351	-	3,018	7,254,942
-	-	-	18,931	-	-	-	-
12,023	614,108	263,017	27,757	656,351	-	3,018	7,254,942
-	-	-	-	-	-	-	-
452,153	-	64,305	26,125	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(5,664,022)
452,153	-	64,305	26,125	-	-	-	(5,664,022)
$ 464,176	$ 614,108	$ 327,322	$ 53,882	$ 656,351	$ -	$ 3,018	$ 1,590,920

(Continued)

CHATHAM COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Capital Projects Funds						
	Capital Replacement Fund	Capital Grant Fund	Sales Tax I	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V
ASSETS							
Cash and investments	$ 13,967,095	$ 4,111	$ 1,014,168	$ 1,419,812	$ 23,434,489	$ 9,242,532	$ 5,316,715
Receivable, net	-	53,568	-	-	718,531	1,176,292	1,301,132
Restricted cash	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Total assets	$ 13,967,095	$ 57,679	$ 1,014,168	$ 1,419,812	$ 24,153,020	$ 10,418,824	$ 6,617,847
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ 145,252	$ 57,679	$ 23,851	$ 9,781	$ 243,818	$ 177,199	$ 204,405
Due to other funds	-	-	-	-	-	-	-
Other payables	-	-	-	-	1,940	5,884	10,501
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	145,252	57,679	23,851	9,781	245,758	183,083	214,906
Deferred inflows of resources:							
Unavailable revenues	-	-	-	-	-	1,063,640	1,301,132
resources	145,252	57,679	23,851	9,781	245,758	1,246,723	1,516,038
resources							
Fund balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	990,317	1,410,031	23,907,262	9,172,101	5,101,809
Committed	-	-	-	-	-	-	-
Assigned for purposes of the fund	13,821,843	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	13,821,843	-	990,317	1,410,031	23,907,262	9,172,101	5,101,809
Total liabilities, deferred inflows of resources and fund balances	$ 13,967,095	$ 57,679	$ 1,014,168	$ 1,419,812	$ 24,153,020	$ 10,418,824	$ 6,617,847

Debt Service	Nonmajor Governmental Funds
$ 3,519,072	$ 81,133,971
-	8,468,833
-	119,676
-	22,534
$ 3,519,072	$ 89,745,014
$ -	$ 2,329,667
-	7,107,639
-	788,533
-	1,772,882
-	11,998,721
-	2,387,884
-	14,386,605
-	22,534
-	63,323,666
3,519,072	4,251,179
-	13,821,843
-	(6,060,813)
3,519,072	75,358,409
$ 3,519,072	$ 89,745,014

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Special Revenue Funds						
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank	Multiple Grant Fund
REVENUES							
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	211,806	160,394	-	3,378,207
Charges for services	578,584	1,215,697	-	-	6,783,605	-	-
Fees and fines	-	-	1,288,336	2,257,560	-	-	-
Investment income (loss)	-	-	162	-	21,298	-	-
Other revenue	-	-	40,053	-	9,854	110,591	-
Total revenues	578,584	1,215,697	1,328,551	2,469,366	6,975,151	110,591	3,378,207
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	1,134,979
Judiciary	-	-	-	3,975,401	-	-	1,757,114
Public safety	-	1,619,599	256,195	-	13,465,532	-	393,860
Public works	706,677	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	124,626
Housing and development	-	-	-	-	-	40,000	4,777
Debt service:							
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	706,677	1,619,599	256,195	3,975,401	13,465,532	40,000	3,415,356
Excess (deficiency) of revenues over (under) expenditures	(128,093)	(403,902)	1,072,356	(1,506,035)	(6,490,381)	70,591	(37,149)
OTHER FINANCING SOURCES (USES)							
Leases and SBITAS	-	-	-	-	602,848	-	-
Transfers in	-	-	-	-	6,157,593	40,000	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	6,760,441	40,000	-
Net change in fund balances	(128,093)	(403,902)	1,072,356	(1,506,035)	270,060	110,591	(37,149)
Fund balances (deficits) - beginning	129,939	2,646,153	1,107,182	8,543,749	10,492,534	619,670	(359,642)
Fund balances (deficits) - ending	$ 1,846	$ 2,242,251	$ 2,179,538	$ 7,037,714	$ 10,762,594	$ 730,261	$ (396,791)

Special Revenue Funds							
Land Disturbing Activities Ordinance	Child Support Enforcement	Hotel/Motel Tax Fund	Hurricane Fund	National Opioid Settlement	CDBG	Local Assistance and Tribal	Storm Disaster
$ -	$ -	$ 2,675,800	$ -	$ -	$ -	$ -	$ -
433,762	-	-	-	-	-	-	-
-	2,609,028	-	-	-	381,734	108,700	422,810
-	-	-	-	-	-	-	-
-	-	-	-	324,226	-	-	-
6,638	-	-	-	-	-	-	-
-	-	19,651	10,104	-	-	-	-
440,400	2,609,028	2,695,451	10,104	324,226	381,734	108,700	422,810
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,697,671	-	-	324,226	-	-	-
-	-	-	-	-	-	-	8,649,819
-	-	-	-	-	257,289	108,700	-
744,351	-	1,337,900	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
744,351	2,697,671	1,337,900	-	324,226	257,289	108,700	8,649,819
(303,951)	(88,643)	1,357,551	10,104	-	124,445	-	(8,227,009)
-	-	-	-	-	-	-	-
275,700	88,643	-	-	-	-	-	3,160,150
-	-	(1,337,900)	-	-	-	-	(597,163)
275,700	88,643	(1,337,900)	-	-	-	-	2,562,987
(28,251)	-	19,651	10,104	-	124,445	-	(5,664,022)
480,404	-	44,654	16,021	-	(124,445)	-	-
$ 452,153	$ -	$ 64,305	$ 26,125	$ -	$ -	$ -	$ (5,664,022)

(Continued)

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Capital Projects Funds						
	Capital Replacement Fund	Capital Grant Fund	Sales Tax I	Sales Tax II	Sales Tax III	Sales Tax IV	Sales Tax V
REVENUES							
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	205,020	-	-	987,487	112,652	-
Charges for services	-	-	-	-	-	-	-
Fees and fines	-	-	-	-	-	-	-
Investment income (loss)	-	-	59,331	102,801	1,537,709	683,481	491,368
Other revenue	-	-	-	-	40,944	-	-
Total revenues	-	205,020	59,331	102,801	2,566,140	796,133	491,368
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Judiciary	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-	-
Debt service:							
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	667,689	177,784	1,311,583	1,400,011	3,659,879	1,017,629	1,258,830
Total expenditures	667,689	177,784	1,311,583	1,400,011	3,659,879	1,017,629	1,258,830
Excess (deficiency) of revenues over (under) expenditures	(667,689)	27,236	(1,252,252)	(1,297,210)	(1,093,739)	(221,496)	(767,462)
OTHER FINANCING SOURCES (USES)							
Leases and SBITAS	-	-	-	-	-	-	-
Transfers in	-	-	-	-	247,990	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	247,990	-	-
Net change in fund balances	(667,689)	27,236	(1,252,252)	(1,297,210)	(845,749)	(221,496)	(767,462)
Fund balances (deficits) - beginning	14,489,532	(27,236)	2,242,569	2,707,241	24,753,011	9,393,597	5,869,271
Fund balances (deficits) - ending	$ 13,821,843	$ -	$ 990,317	$ 1,410,031	$ 23,907,262	$ 9,172,101	$ 5,101,809

Debt Service	Nonmajor Governmental Funds
$ -	$ 2,675,800
-	433,762
-	8,577,838
-	8,577,886
-	3,870,122
-	2,902,788
-	231,197
-	27,269,393
-	1,134,979
-	5,732,515
-	18,757,083
-	9,356,496
-	490,615
-	2,127,028
3,370,750	3,370,750
-	9,493,405
3,370,750	50,462,871
(3,370,750)	(23,193,478)
-	602,848
-	9,970,076
-	(1,935,063)
-	8,637,861
(3,370,750)	(14,555,617)
6,889,822	89,914,026
$ 3,519,072	$ 75,358,409

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	$ 602,175	$ 602,175	$ 578,584	$ (23,591)
Total revenues	602,175	602,175	578,584	(23,591)
EXPENDITURES				
Current:				
Public works	700,000	706,677	706,677	-
Total expenditures	700,000	706,677	706,677	-
Net change in fund balance	(97,825)	(104,502)	(128,093)	(23,591)
Fund balance, beginning of year	129,939	129,939	129,939	-
Fund balance, end of year	$ 32,114	$ 25,437	$ 1,846	$ (23,591)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	$ 1,350,000	$ 3,000,000	$ 1,215,697	$ (1,784,303)
Total revenues	1,350,000	3,000,000	1,215,697	(1,784,303)
EXPENDITURES				
Current:				
Public safety	1,350,000	3,000,000	1,619,599	1,380,401
Total expenditures	1,350,000	3,000,000	1,619,599	1,380,401
Net change in fund balance	-	-	(403,902)	(403,902)
Fund balance, beginning of year	2,646,153	2,646,153	2,646,153	-
Fund balance, end of year	$ 2,646,153	$ 2,646,153	$ 2,242,251	$ (403,902)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and fees	$ 235,000	$ 235,000	$ 1,288,336	$ 1,053,336
Investment income	-	-	162	162
Other	25,000	25,000	40,053	15,053
Total revenues	260,000	260,000	1,328,551	1,068,551
EXPENDITURES				
Current:				
Public safety	260,000	1,024,996	256,195	768,801
Total expenditures	260,000	1,024,996	256,195	768,801
Net change in fund balance	-	(764,996)	1,072,356	1,837,352
Fund balance, beginning of year	1,107,182	1,107,182	1,107,182	-
Fund balance, end of year	$ 1,107,182	$ 342,186	$ 2,179,538	$ 1,837,352

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	$ 325,000	$ 325,000	$ 211,806	$ (113,194)
Fines and fees	2,464,075	2,464,075	2,257,560	(206,515)
Total revenues	2,789,075	2,789,075	2,469,366	(319,709)
EXPENDITURES				
Current:				
Judiciary	2,789,075	7,811,517	3,975,401	3,836,116
Total expenditures	2,789,075	7,811,517	3,975,401	3,836,116
Excess (deficiency) of revenues over (under) expenditures	-	(5,022,442)	(1,506,035)	3,516,407
OTHER FINANCING USES				
Transfers out	-	-	-	-
Total other financing uses	-	-	-	-
Net change in fund balance	-	(5,022,442)	(1,506,035)	3,516,407
Fund balance, beginning of year	8,543,749	8,543,749	8,543,749	-
Fund balance, end of year	$ 8,543,749	$ 3,521,307	$ 7,037,714	$ 3,516,407

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	$ 100,000	$ 100,000	$ 160,394	$ 60,394
Charges for services	6,750,000	6,750,000	6,783,605	33,605
Investment income	10,000	10,000	21,298	11,298
Other revenue	-	-	9,854	9,854
Total revenues	6,860,000	6,860,000	6,975,151	115,151
EXPENDITURES				
Current:				
Public safety	13,017,593	13,593,639	13,465,532	128,107
Total expenditures	13,017,593	13,593,639	13,465,532	128,107
Deficiency of revenues under expenditures	(6,157,593)	(6,733,639)	(6,490,381)	243,258
OTHER FINANCING SOURCES				
Leases and SBITAS	-	229,494	602,848	373,354
Transfers in	6,157,593	6,157,593	6,157,593	-
Total other financing sources	6,157,593	6,387,087	6,760,441	373,354
Net change in fund balance	-	(346,552)	270,060	616,612
Fund balance, beginning of year	10,492,534	10,492,534	10,492,534	-
Fund balance, end of year	$ 10,492,534	$ 10,145,982	$ 10,762,594	$ 616,612

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Other	$ -	$ -	$ 110,591	$ 110,591
Total revenues	-	-	110,591	110,591
EXPENDITURES				
Current:				
Housing and development	40,000	40,000	40,000	-
Total expenditures	40,000	40,000	40,000	-
Excess (deficiency) of revenues over (under) expenditures	(40,000)	(40,000)	70,591	110,591
OTHER FINANCING SOURCES				
Transfers in	40,000	40,000	40,000	-
Total other financing sources	40,000	40,000	40,000	-
Net change in fund balance	-	-	110,591	110,591
Fund balance, beginning of year	619,670	619,670	619,670	-
Fund balance, end of year	$ 619,670	$ 619,670	$ 730,261	$ 110,591

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Revenue from other governmental units	$ 2,750,667	$ 11,421,219	$ 3,378,207	$ (8,043,012)
Total revenues	2,750,667	11,421,219	3,378,207	(8,043,012)
EXPENDITURES				
Current:				
General government	1,624,130	6,864,510	1,134,979	5,729,531
Judiciary	346,296	2,241,775	1,757,114	484,661
Public safety	255,679	1,048,760	393,860	654,900
Public works	-	2,225	-	2,225
Health and welfare	27,688	766,626	124,626	642,000
Culture and recreation	132,904	132,904	-	132,904
Housing and development	4,328	4,777	4,777	-
Total expenditures	2,391,025	11,061,577	3,415,356	7,646,221
Net change in fund balance	359,642	359,642	(37,149)	(396,791)
Fund deficit, beginning of year	(359,642)	(359,642)	(359,642)	-
Fund balance (deficit), end of year	$ -	$ -	$ (396,791)	$ (396,791)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Licenses and permits	$ 529,923	$ 529,923	$ 433,762	$ (96,161)
Investment income	-	-	6,638	6,638
Total revenues	529,923	529,923	440,400	(89,523)
EXPENDITURES				
Current:				
Housing and development	805,623	865,623	744,351	121,272
Total expenditures	805,623	865,623	744,351	121,272
Deficiency of revenues under expenditures	(275,700)	(335,700)	(303,951)	31,749
OTHER FINANCING SOURCES				
Transfer in	275,700	275,700	275,700	-
Total financing sources	275,700	275,700	275,700	-
Net change in fund balance	-	(60,000)	(28,251)	31,749
Fund balance, beginning of year	480,404	480,404	480,404	-
Fund balance, end of year	$ 480,404	$ 420,404	$ 452,153	$ 31,749

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Revenue from other governmental units	$ 2,696,196	$ 2,696,196	$ 2,609,028	$ (87,168)
Total revenues	2,696,196	2,696,196	2,609,028	(87,168)
EXPENDITURES				
Current:				
Public safety	2,947,854	2,947,854	2,697,671	250,183
Total expenditures	2,947,854	2,947,854	2,697,671	250,183
Deficiency of revenues under expenditures	(251,658)	(251,658)	(88,643)	163,015
OTHER FINANCING SOURCES				
Transfers in	251,658	251,658	88,643	(163,015)
Total other financing sources	251,658	251,658	88,643	(163,015)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Hotel/motel taxes	$ 2,600,000	$ 2,953,080	$ 2,675,800	$ (277,280)
Other	-	-	19,651	19,651
Total revenues	2,600,000	2,953,080	2,695,451	(257,629)
EXPENDITURES				
Current:				
Housing and development	2,600,000	2,953,080	1,337,900	1,615,180
Total expenditures	2,600,000	2,953,080	1,337,900	1,615,180
Excess of revenues over expenditures	-	-	1,357,551	1,357,551
OTHER FINANCING USES				
Transfers out	-	-	(1,337,900)	(1,337,900)
Total other financing uses	-	-	(1,337,900)	(1,337,900)
Net change in fund balance	-	-	19,651	19,651
Fund balance, beginning of year	-	-	44,654	-
Fund balance, end of year	$ -	$ -	$ 64,305	$ 19,651

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – HURRICANE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Other revenue	$ -	$ -	$ 10,104	$ 10,104
Total revenues	-	-	10,104	10,104
EXPENDITURES				
Current:				
Grant program and administration	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	-	-	10,104	10,104
Fund balance, beginning of year	16,021	16,021	16,021	-
Fund balance, end of year	$ 16,021	$ 16,021	$ 26,125	$ 10,104

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – NATIONAL OPIOID SETTLEMENT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines and fees	$ 282,302	$ 282,302	$ 324,226	$ 41,924
Total revenues	282,302	282,302	324,226	41,924
EXPENDITURES				
Current:				
Public safety	282,302	282,302	324,226	(41,924)
Total expenditures	282,302	282,302	324,226	(41,924)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – CDBG FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Revenue from other governmental units	$ 257,289	$ 257,289	$ 381,734	$ 124,445
Total revenues	257,289	257,289	381,734	124,445
EXPENDITURES				
Current:				
Health and welfare	257,289	257,289	257,289	-
Total expenditures	257,289	257,289	257,289	-
Net change in fund balance	-	-	124,445	124,445
Fund deficit, beginning of year	(124,445)	(124,445)	(124,445)	-
Fund balance (deficit), end of year	$ (124,445)	$ (124,445)	$ -	$ 124,445

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – LOCAL ASSISTANCE AND TRIBAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Revenue from other governmental units	$ 111,718	$ 111,718	$ 108,700	$ (3,018)
Total revenues	111,718	111,718	108,700	(3,018)
EXPENDITURES				
Current:				
Health and welfare	111,718	111,718	108,700	3,018
Total expenditures	111,718	111,718	108,700	3,018
Net change in fund balance	-	-	-	(6,036)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ (6,036)

CHATHAM COUNTY, GEORGIA

SPECIAL REVENUE FUND – STORM DISASTER FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	$ 17,940,913	$ 17,940,913	$ 422,810	$ (17,518,103)
Total revenues	17,940,913	17,940,913	422,810	(17,518,103)
EXPENDITURES				
Current:				
Public works	20,503,900	20,503,900	8,649,819	11,854,081
Total expenditures	20,503,900	20,503,900	8,649,819	11,854,081
Deficiency of revenues under expenditures	(2,562,987)	(2,562,987)	(8,227,009)	(5,664,022)
OTHER FINANCING SOURCES (USES)				
Transfers in	3,160,150	3,160,150	3,160,150	-
Transfers out	(597,163)	(597,163)	(597,163)	-
Total other financing sources, net	2,562,987	2,562,987	2,562,987	-
Net change in fund balance	-	-	(5,664,022)	(29,372,184)
Fund balance, beginning of year	-	-	-	-
Fund deficit, end of year	$ -	$ -	$ (5,664,022)	$ (29,372,184)

CHATHAM COUNTY, GEORGIA

DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES				
Debt service:				
Interest and other charges	$ 3,370,750	$ 3,370,750	$ 3,370,750	$ -
Total expenditures	3,370,750	3,370,750	3,370,750	-
Net change in fund balance	(3,370,750)	(3,370,750)	(3,370,750)	-
Fund balance, beginning of year	6,889,822	6,889,822	6,889,822	-
Fund balance, end of year	$ 3,519,072	$ 3,519,072	$ 3,519,072	$ -

CHATHAM COUNTY, GEORGIA

DSA BOND FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Investment income	$ -	$ -	$ 1,961,824	$ 1,961,824
Total revenues	-	-	1,961,824	1,961,824
EXPENDITURES				
Current:				
Capital outlay	2,854,878	2,854,878	3,433,442	(578,564)
Total expenditures	2,854,878	2,854,878	3,433,442	(578,564)
Net change in fund balance	(2,854,878)	(2,854,878)	(1,471,618)	1,383,260
Fund balance, beginning of year	2,854,878	2,854,878	2,854,878	-
Fund balance, end of year	$ -	$ -	$ 1,383,260	$ 1,383,260

CHATHAM COUNTY, GEORGIA

NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user changes; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund – To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund – To account for parking services.

Building Safety and Regulatory Services Fund – To account for collection of permits, plan reviews and inspections and zoning fees.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund – To account for the claims arising from employee medical costs for which the County is self-insured.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund – To account for the replacement of desktop and laptop computers with County departments every four years.

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2025

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	$ 6,894,253	$ 3,240,494	$ 2,301,851	$ 12,436,598
Receivables	782,205	241	-	782,446
Total current assets	7,676,458	3,240,735	2,301,851	13,219,044
Non-current assets:				
Net pension asset	428	-	3,817	4,245
Net OPEB asset	9,546	-	152,741	162,287
Capital assets:				
Capital assets (net of accumulated depreciation)	2,574,760	1,655,706	373,177	4,603,643
Total non-current assets	2,584,734	1,655,706	529,735	4,770,175
Total assets	10,261,192	4,896,441	2,831,586	17,989,219
Deferred outflows of resources				
Related to pensions and OPEB	30,633	-	325,532	356,165
Total assets and deferred outflows of resources	10,291,825	4,896,441	3,157,118	18,345,384
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current liabilities:				
Accounts payable	399,417	28,727	596	428,740
Other accrued expenses	2,580	438	20,453	23,471
Current portion of long-term liabilities	-	-	55,741	55,741
Total current liabilities	401,997	29,165	76,790	507,952
Non-current liabilities:				
Due in more than one year	33,999	8,791	87,204	129,994
Total non-current liabilities	33,999	8,791	87,204	129,994
Total liabilities	435,996	37,956	163,994	637,946
Deferred inflows of resources				
Related to pensions and OPEB	36,755	-	429,547	466,302
Total liabilities and deferred inflows of resources	472,751	37,956	593,541	1,104,248
NET POSITION				
Investment in capital assets	2,574,760	1,655,706	373,177	4,603,643
Restricted for pension and OPEB benefits	9,974	-	156,558	166,532
Unrestricted	7,234,340	3,202,779	2,033,842	12,470,961
Total net position	$ 9,819,074	$ 4,858,485	$ 2,563,577	$ 17,241,136

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
OPERATING REVENUES				
Charges for services	$ 1,438,332	$ 597,472	$ 1,362,264	$ 3,398,068
Total operating revenues	1,438,332	597,472	1,362,264	3,398,068
OPERATING EXPENSES				
Personal services	128,116	22,307	769,704	920,127
Contractual services	436,518	84,233	19,152	539,903
Other supplies and expenses	2,009,612	28,644	29,729	2,067,985
Interdepartmental charges	1,128	-	31,060	32,188
Depreciation	174,552	91,335	53,810	319,697
Total operating expenses	2,749,926	226,519	903,455	3,879,900
Operating income (loss)	(1,311,594)	370,953	458,809	(481,832)
NON-OPERATING REVENUES				
Interest and investment income	241,447	29,660	-	271,107
Gain on sale of assets	-	-	5,250	5,250
Total non-operating revenues	241,447	29,660	5,250	276,357
Income (loss) before transfers	(1,070,147)	400,613	464,059	(205,475)
Transfers in	-	-	77,976	77,976
Total transfers	-	-	77,976	77,976
Change in net position	(1,070,147)	400,613	542,035	(127,499)
Total net position - beginning, as previously reported	10,868,654	4,459,612	1,999,902	17,328,168
Restatement for change in accounting principle	20,567	(1,740)	21,640	40,467
Total net position - beginning, as restated	10,889,221	4,457,872	2,021,542	17,368,635
Total net position - ending	$ 9,819,074	$ 4,858,485	$ 2,563,577	$ 17,241,136

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
Cash flows from operating activities:				
Cash received from customers	$ 1,032,035	$ 597,681	$ 1,362,521	$ 2,992,237
Cash payments to employees for services	(145,109)	(19,744)	(1,311,681)	(1,476,534)
Cash payments to suppliers for goods and services	(2,280,806)	(85,266)	(79,940)	(2,446,012)
Net cash provided (used) by operating activities	(1,393,880)	492,671	(29,100)	(930,309)
Cash flows from capital and related financing activities:				
Transfers from the Capital Improvement Fund	-	-	77,976	77,976
Proceeds from sale capital assets	-	-	5,250	5,250
Net cash provided by capital and related financing activities	-	-	83,226	83,226
Cash flows from investing activities:				
Loss on investments	(10,988)	-	-	(10,988)
Interest earned on cash and investments	252,435	29,660	-	282,095
Net cash provided by investing activities	241,447	29,660	-	271,107
Net increase (decrease) in cash and cash equivalents	(1,152,433)	522,331	54,126	(575,976)
Cash and cash equivalents, beginning of year	8,046,686	2,718,163	2,247,725	13,012,574
Cash and cash equivalents, end of year	$ 6,894,253	$ 3,240,494	$ 2,301,851	$ 12,436,598
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (1,311,594)	$ 370,953	$ 458,809	$ (481,832)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	174,552	91,335	53,810	319,697
Change in assets and liabilities:				
Decrease (increase) in accounts receivables	(406,297)	209	-	(406,088)
Increase in net OPEB asset	(2,412)	-	(20,043)	(22,455)
Increase in deferred outflows of resources	(5,036)	-	(63,122)	(68,158)
Increase in accounts payable and other accrued liabilities	184,783	30,174	258	215,215
Increase in accounts/noncurrent payables	-	-	36,500	36,500
Decrease in net pension liability	(26,111)	-	(263,441)	(289,552)
Decrease in deferred inflows of resources	(1,337)	-	(228,054)	(229,391)
Total adjustments	(82,286)	121,718	(487,909)	(448,477)
Net cash provided (used) by operating activities	$ (1,393,880)	$ 492,671	$ (29,100)	$ (930,309)

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2025

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
ASSETS				
Current assets:				
Cash and investments	$ 8,712,727	$ 15,805,918	$ 2,990,681	$ 27,509,326
Receivable, net	1,953,811	14,185	-	1,967,996
Prepaid expenses	600,000	11,430	-	611,430
Total assets	11,266,538	15,831,533	2,990,681	30,088,752
LIABILITIES				
Current liabilities:				
Accounts payable	812,545	763,271	143,565	1,719,381
Other accrued expenses	2,600	14,173	-	16,773
Non-current liabilities:				
Claims payable	2,799,000	2,026,862	-	4,825,862
Total liabilities	3,614,145	2,804,306	143,565	6,562,016
NET POSITION				
Unrestricted	7,652,393	13,027,227	2,847,116	23,526,736
Total net position	$ 7,652,393	$ 13,027,227	$ 2,847,116	$ 23,526,736

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	$ 5,066,539	$ -	$ -	$ 5,066,539
Employer contributions	25,723,560	-	-	25,723,560
Other	4,399,631	290,655	-	4,690,286
Charges for services	-	1,392,250	3,446,730	4,838,980
Total operating revenues	35,189,730	1,682,905	3,446,730	40,319,365
OPERATING EXPENSES				
Risk management	31,476,816	6,850,871	-	38,327,687
Information services	-	-	2,416,999	2,416,999
Administrative fees	4,478,289	918,067	-	5,396,356
Total operating expenses	35,955,105	7,768,938	2,416,999	46,141,042
Operating income (loss)	(765,375)	(6,086,033)	1,029,731	(5,821,677)
NON-OPERATING REVENUES				
Interest and investment revenue	43,875	127,323	-	171,198
Gain on sale of assets	-	1,950	-	1,950
Total non-operating revenues	43,875	129,273	-	173,148
Income (loss) before transfers	(721,500)	(5,956,760)	1,029,731	(5,648,529)
Transfers in	-	8,926,760	-	8,926,760
Total transfers	-	8,926,760	-	8,926,760
Change in net position	(721,500)	2,970,000	1,029,731	3,278,231
Total net position - beginning	8,373,893	10,057,227	1,817,385	20,248,505
Total net position - ending	$ 7,652,393	$ 13,027,227	$ 2,847,116	$ 23,526,736

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FICAL YEAR ENDED JUNE 30, 2025

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	$ 31,262,538	$ -	$ -	$ 31,262,538
Other	4,399,631	1,706,117	3,446,730	9,552,478
Payment of claims, fees and expenses	(34,646,148)	(7,522,347)	(2,292,887)	(44,461,382)
Net cash provided (used) by operating activities	1,016,021	(5,816,230)	1,153,843	(3,646,366)
Cash flows from noncapital financing activities:				
Transfers in	-	8,926,760	-	8,926,760
Net cash provided by noncapital financing activities	-	8,926,760	-	8,926,760
Cash flows from capital and related financing activities:				
Proceeds from sale of capital assets	-	1,950	-	1,950
Net cash provided by capital and related financing activities	-	1,950	-	1,950
Cash flows from investing activities:				
Interest earned on cash and investments	43,875	127,323	-	171,198
Net cash provided by investing activities	43,875	127,323	-	171,198
Net increase in cash and cash equivalents	1,059,896	3,239,803	1,153,843	5,453,542
Cash and cash equivalents, beginning of year	7,652,831	12,566,115	1,836,838	22,055,784
Cash and cash equivalents, end of year	$ 8,712,727	$ 15,805,918	$ 2,990,681	$ 27,509,326
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (765,375)	$ (6,086,033)	$ 1,029,731	$ (5,821,677)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
Decrease in other receivables	472,439	23,212	-	495,651
Increase in prepaids	-	(661)	-	(661)
Increase in accounts/noncurrent payables	1,308,957	247,252	124,112	1,680,321
Total adjustments	1,781,396	269,803	124,112	2,175,311
Net cash provided (used) by operating activities	$ 1,016,021	$ (5,816,230)	$ 1,153,843	$ (3,646,366)

CHATHAM COUNTY, GEORGIA

FIDUCIARY FUNDS

TRUST FUNDS

Pension Trust Fund – To account for the Chatham County Employee Retirement Plan ("CCERP").

Other Post-Employment Benefit ("OPEB") Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner – To account for all real, personal, tangible, and intangible recording taxes collected and disbursed to the County and other governmental bodies.

Confiscated Escrow – Sheriff – To account for non-adjudicated seized funds related to criminal activity.

Confiscated Escrow – CNT, Police – To account for non-adjudicated seized funds related to criminal activity.

Flexible Benefit Plan – To provide eligible employees with a means of: 1) selecting benefits form a "cafeteria" which are best to their family's needs, and 2) paying for certain types of expenses with pre-tax income dollars (referred to as flexible dollars), thus reducing taxable income and increasing net take-home pay.

The following Custodial Funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court
Superior Court Administrator

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF PLAN NET POSITION
PENSION AND OPEB TRUST FUND
JUNE 30, 2025

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 8,153,621	$ 2,742,631	$ 10,896,252
Receivables:			
Sale of investments	658,874	-	658,874
Accounts	1,480	746,189	747,669
Investments:			
U.S. Government and agency obligations	16,311,509	-	16,311,509
Asset backed securities	2,051,368	-	2,051,368
Municipal bonds	320,715	-	320,715
Mortgage backed securities	7,857,293	-	7,857,293
Corporate bonds	25,080,721	-	25,080,721
Domestic stocks	144,981,210	-	144,981,210
Common/collective trust	148,031,149	-	148,031,149
International equity funds	57,467,940	-	57,467,940
Closed-end fund	28,528,075	-	28,528,075
Index funds	-	139,656,128	139,656,128
Total Investments	430,629,980	139,656,128	570,286,108
Total assets	439,443,955	143,144,948	582,588,903
LIABILITIES			
Accounts payable	482,829	772,649	1,255,478
Total liabilities	482,829	772,649	1,255,478
NET POSITION			
Held in trust for pension and other employee benefits	$ 438,961,126	$ 142,372,299	$ 581,333,425

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
PENSION AND OPEB TRUST FUND
FOR THE FICAL YEAR ENDED JUNE 30, 2025

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 20,056,638	$ 6,231,436	$ 26,288,074
Plan members	4,272,902	1,094,409	5,367,311
Total contributions	24,329,540	7,325,845	31,655,385
Investment earnings:			
Net appreciation in fair value of investments	37,809,203	10,358,374	48,167,577
Interest	3,063,286	1,154,003	4,217,289
Dividends	914,065	1,291,973	2,206,038
Total net investment earnings	41,786,554	12,804,350	54,590,904
Less investment expense	1,285,214	-	1,285,214
Net investment income	40,501,340	12,804,350	53,305,690
Total additions	64,830,880	20,130,195	84,961,075
DEDUCTIONS			
Benefits	25,804,264	-	25,804,264
Claims expense	-	7,426,286	7,426,286
Refunds of contributions	821,544	-	821,544
Administrative expense	294,171	577,322	871,493
Total deductions	26,919,979	8,003,608	34,923,587
Change in net position	37,910,901	12,126,587	50,037,488
Net position - beginning	401,050,225	130,245,712	531,295,937
Net position - ending	$ 438,961,126	$ 142,372,299	$ 581,333,425

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2025

	Tax Commissioner	Clerk of Superior Court	Clerk's Office of State Court	Sheriff's Office State and Superior Courts	Clerk's Office of Magistrate Court
ASSETS					
Cash and cash equivalents	$ 6,213,920	$ 6,538,919	$ 403,635	$ 3,183,511	$ 459,541
Taxes receivable	248,953,031	-	-	-	-
Other receivables	-	-	-	16,456	-
Total assets	255,166,951	6,538,919	403,635	3,199,967	459,541
LIABILITIES					
Due to local governments	255,166,951	902,454	-	115,853	-
Total liabilities	255,166,951	902,454	-	115,853	-
NET POSITION					
Restricted:					
Individuals, organizations, and other governments	-	5,636,465	403,635	3,084,114	459,541
Total net position	$ -	$ 5,636,465	$ 403,635	$ 3,084,114	$ 459,541

Juvenile Court	Superior Court Administration	Confiscated Escrow - Sheriff	Confiscated Escrow - CNT, Police	Flex Benefit Plan	Total
$ 1,419	$ 1,027,117	$ 103,750	$ 255,361	$ 38,418	$ 18,225,591
-	-	-	-	-	248,953,031
-	-	-	-	-	16,456
1,419	1,027,117	103,750	255,361	38,418	267,195,078
1,419	1,027,117	-	-	38,418	257,252,212
1,419	1,027,117	-	-	38,418	257,252,212
-	-	103,750	255,361	-	9,942,866
$ -	$ -	$ 103,750	$ 255,361	$ -	$ 9,942,866

CHATHAM COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Tax Commissioner	Clerk of Superior Court	Clerk's Office of State Court	Sheriff's Office State and Superior Courts	Clerk's Office of Magistrate Court
ADDITIONS					
Tax collections for other governments	$ 769,204,675	$ -	$ -	$ -	$ -
Fines and fees	-	21,476,014	2,732,532	7,338,194	2,973,508
Criminal and civil bonds	-	-	-	2,556,582	-
Miscellaneous	-	-	-	-	-
Total additions	769,204,675	21,476,014	2,732,532	9,894,776	2,973,508
DEDUCTIONS					
Taxes and fees paid to other governments	769,204,675	-	-	-	-
Other custodial disbursements	-	19,120,670	2,607,678	8,610,763	2,954,566
Total deductions	769,204,675	19,120,670	2,607,678	8,610,763	2,954,566
Net increase (decrease) in fiduciary net position	-	2,355,344	124,854	1,284,013	18,942
Net position, beginning of	-	3,281,121	278,781	1,800,101	440,599
Net position, end of year	$ -	$ 5,636,465	$ 403,635	$ 3,084,114	$ 459,541

Juvenile Court	Superior Court Administration	Confiscated Escrow - Sheriff	Confiscated Escrow - CNT, Police	Flex Benefit Plan	Total
$ -	$ -	$ -	$ -	$ -	$ 769,204,675
1,618	173,600	-	-	-	34,695,466
-	-	-	-	-	2,556,582
-	-	13,578	39,702	1,251,124	1,304,404
1,618	173,600	13,578	39,702	1,251,124	807,761,127
-	-	-	-	-	769,204,675
1,618	173,600	-	64,044	1,251,124	34,784,063
1,618	173,600	-	64,044	1,251,124	803,988,738
-	-	13,578	(24,342)	-	3,772,389
-	-	90,172	279,703	-	6,170,477
$ -	$ -	$ 103,750	$ 255,361	$ -	$ 9,942,866

STATISTICAL SECTION

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are unaudited due to the nature of the information contained therein.

STATISTICAL SECTION

This part of the Chatham County, Georgia's (the “County”) Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-13

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-23

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-28

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-33

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

STATE MANDATED PROGRAM INFORMATION

CHATHAM COUNTY, GEORGIA

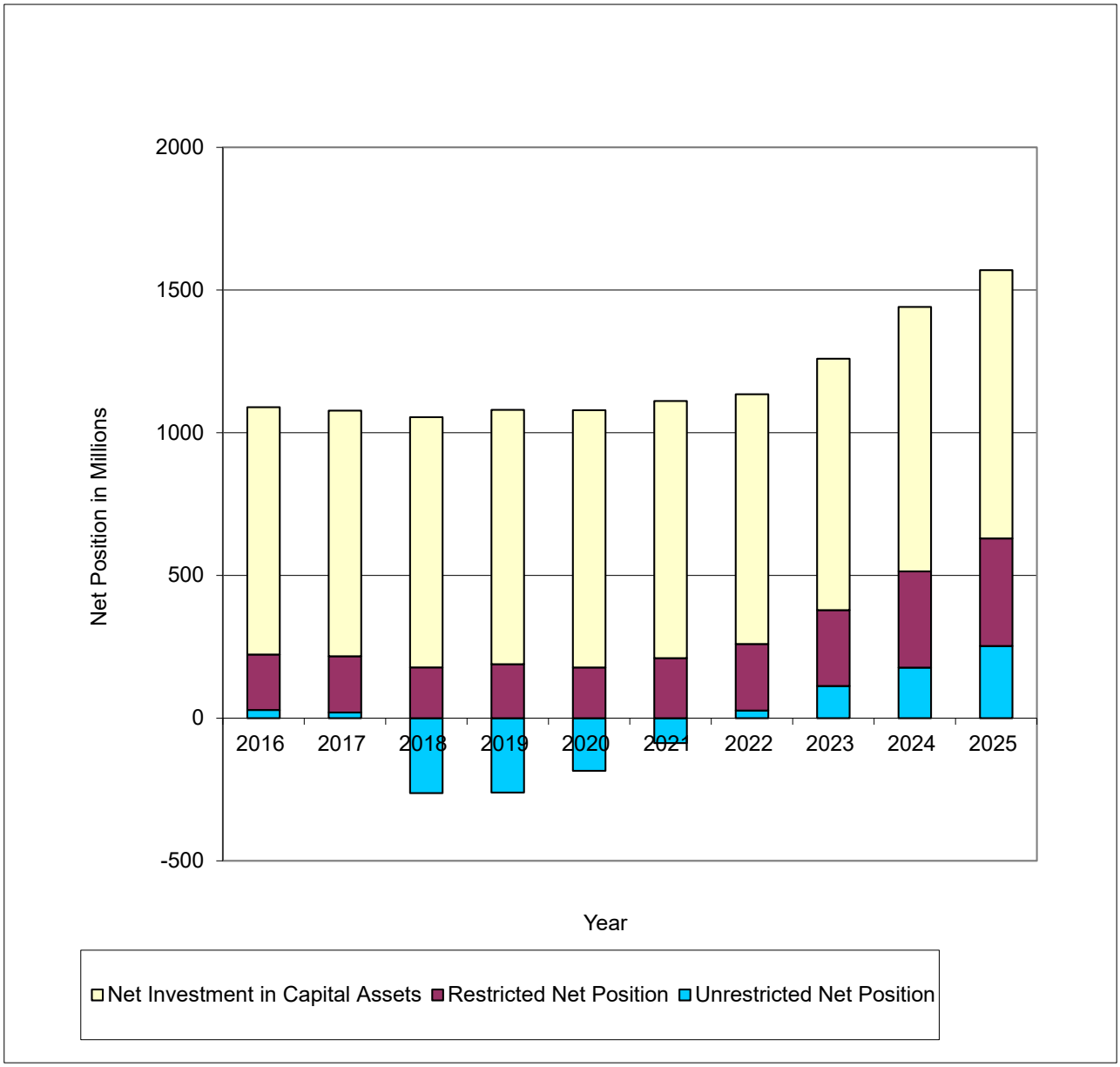
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2016	2017	2018	2019	2020
Governmental activities					
Net investment in capital assets	$ 861,438,853	$ 854,448,395	$ 868,927,117	$ 881,913,734	$ 892,643,571
Restricted	191,536,320	194,129,399	174,709,495	185,678,525	174,832,007
Unrestricted	18,728,516	12,478,534	(265,289,764)	(264,718,449)	(190,633,321)
Total governmental activities net position	$ 1,071,703,689	$ 1,061,056,328	$ 778,346,848	$ 802,873,810	$ 876,842,257
Business-type activities					
Net investment in capital assets	$ 5,377,132	$ 6,395,263	$ 7,945,623	$ 9,508,328	$ 9,062,817
Restricted	2,661,514	2,711,116	2,994,089	3,229,129	2,638,461
Unrestricted	9,858,648	7,528,927	2,788,259	3,922,389	6,069,440
Total business-type activities net position	$ 17,897,294	$ 16,635,306	$ 13,727,971	$ 16,659,846	$ 17,770,718
Primary government					
Net investment in capital assets	$ 866,815,985	$ 860,843,658	$ 876,872,740	$ 891,422,062	$ 901,706,388
Restricted	194,197,834	196,840,515	177,703,584	188,907,654	177,470,468
Unrestricted	28,587,164	20,007,461	(262,501,505)	(260,796,060)	(184,563,881)
Total primary government net position	$ 1,089,600,983	$ 1,077,691,634	$ 792,074,819	$ 819,533,656	$ 894,612,975

Fiscal Year				
2021	2022	2023	2024	2025
$ 892,435,847	$ 865,830,270	$ 872,653,910	$ 911,014,265	$ 925,613,877
204,411,604	225,634,186	257,080,886	326,138,399	360,281,482
(95,481,996)	17,339,314	102,004,509	158,375,329	235,795,419
$ 1,001,365,455	$ 1,108,803,770	$ 1,231,739,305	$ 1,395,527,993	$ 1,521,690,778
$ 8,706,966	$ 9,149,043	$ 8,388,843	$ 15,507,011	$ 14,455,655
5,835,667	7,690,807	8,720,350	11,147,280	16,706,783
7,960,548	9,377,626	10,551,634	18,757,090	17,071,034
$ 22,503,181	$ 26,217,476	$ 27,660,827	$ 45,411,381	$ 48,233,472
$ 901,142,813	$ 874,979,313	$ 881,042,753	$ 926,521,276	$ 940,069,532
210,247,271	233,324,993	265,801,236	337,285,679	376,988,265
(87,521,448)	26,716,940	112,556,143	177,132,419	252,866,453
$ 1,023,868,636	$ 1,135,021,246	$ 1,259,400,132	$ 1,440,939,374	$ 1,569,924,250

CHATHAM COUNTY, GEORGIA

TOTAL GOVERNMENT NET POSITION
LAST TEN FISCAL YEARS



CHATHAM COUNTY, GEORGIA

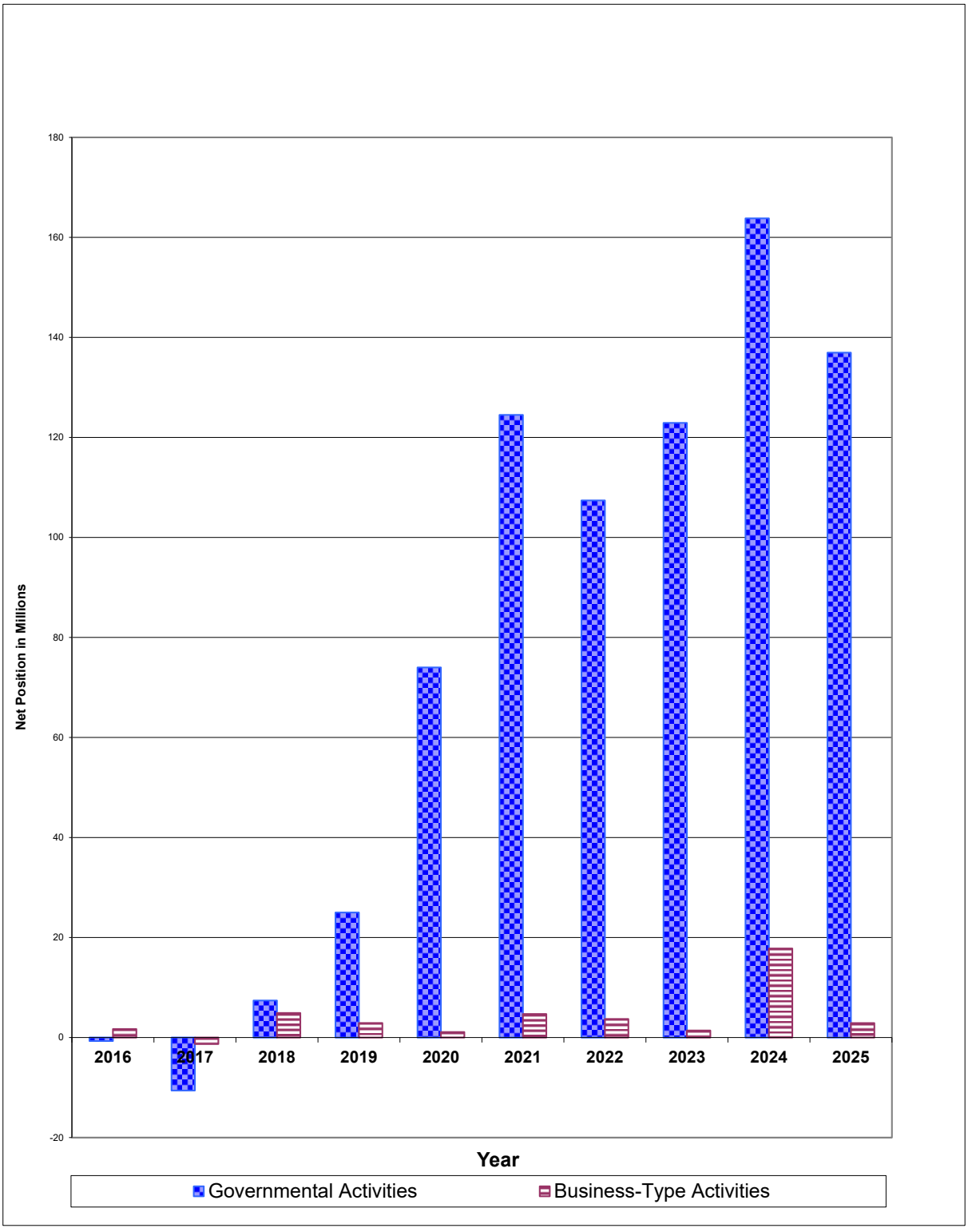
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2016	2017	2018	2019
Expenses				
Governmental activities:				
General government	$ 47,422,996	$ 51,828,851	$ 51,627,551	$ 52,465,053
Judiciary	35,562,281	35,361,500	38,581,792	40,397,647
Public safety	91,265,557	95,640,747	96,264,816	101,111,416
Public works	82,963,420	77,032,036	81,117,711	94,316,053
Health and welfare	14,323,525	15,503,226	16,368,909	16,995,115
Culture and recreation	13,520,360	22,008,933	15,298,175	16,405,479
Housing and development	3,312,980	3,475,391	3,692,977	3,576,079
Grant programs and administration		27,459,583	3,555,250	293,359
Interest on long-term debt	755,453	664,243	570,688	377,204
Total governmental activities expenses	289,126,572	328,974,510	307,077,869	325,937,405
Business-type activities:				
Environmental services-solid waste	4,432,188	4,325,099	4,303,047	4,866,475
Fire district services	-	-	-	-
Other services-water and sewer	2,403,752	1,444,515	1,221,557	2,321,595
Other services-parking	542,857	378,816	398,300	581,156
Other services-building safety and reg serv	1,404,841	1,544,391	1,387,922	1,093,523
Total business-type activities expenses	8,783,638	7,692,821	7,310,826	8,862,749
Total primary government expenses	$ 297,910,210	$ 336,667,331	$ 314,388,695	$ 334,800,154
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 12,706,259	$ 11,411,059	$ 12,706,926	$ 13,076,217
Judiciary	5,079,356	5,056,129	5,552,585	6,486,716
Public safety	4,581,511	4,632,030	4,988,220	6,870,527
All other services	1,092,333	1,079,384	1,332,191	972,661
Operating grants and contributions	6,445,321	31,603,286	8,024,190	8,563,235
Capital grants and contributions	7,447,334	2,461,846	7,690,406	13,723,695
Total governmental activities program revenues	37,352,114	56,243,734	40,294,518	49,693,051
Business-type activities:				
Charges for services:				
Water and sewer	1,333,988	1,013,253	1,127,404	1,303,023
Fire district	-	-	-	-
All other services	3,445,659	3,491,192	7,790,504	4,760,314
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	4,779,647	4,504,445	8,917,908	6,063,337
Total primary government program revenues	$ 42,131,761	$ 60,748,179	$ 49,212,426	$ 55,756,388
Net (expense)/revenue				
Governmental activities	$ (251,774,458)	$ (272,730,776)	$ (266,783,345)	$ (276,244,354)
Business-type activities	(4,003,991)	(3,188,376)	1,607,082	(2,799,412)
Total primary government net (expense)	$ (255,778,449)	$ (275,919,152)	$ (265,176,263)	$ (279,043,766)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property taxes	$ 153,328,097	$ 161,352,079	$ 174,477,322	$ 172,465,468
Sales taxes	15,103,468	15,912,925	16,839,300	18,496,643
Special purpose local option sales taxes	65,568,096	69,204,885	73,761,714	79,667,927
Other taxes	10,801,013	11,625,223	12,185,266	12,359,979
Unrestricted investment earnings	3,716,414	(1,325,357)	(2,033,386)	11,550,602
Miscellaneous	4,007,564	6,641,996	1,714,071	10,907,018
Transfers	(1,470,000)	(1,328,336)	(2,771,280)	(4,676,321)
Total governmental activities	251,054,652	262,083,415	274,173,007	300,771,316
Business-type activities:				
Taxes	591,318	459,889	487,392	502,285
Unrestricted investment earnings	27,568	(9,044)	7,126	441,320
Miscellaneous	12,382	147,207	49,872	-
Transfers	1,470,000	1,328,336	2,771,280	4,676,321
Gain on sale of capital assets	3,686,739	-	-	111,361
Total business-type activities	5,788,007	1,926,388	3,315,670	5,731,287
Total primary government	$ 256,842,659	$ 264,009,803	$ 277,488,677	$ 306,502,603
Change in Net Position				
Governmental activities	$ (719,806)	$ (10,647,361)	$ 7,389,662	$ 24,526,962
Business-type activities	1,784,016	(1,261,988)	4,922,752	2,931,875
Total primary government	$ 1,064,210	$ (11,909,349)	$ 12,312,414	$ 27,458,837

Fiscal Year					
2020	2021	2022	2023	2024	2025
$ 61,568,898	$ 49,201,142	$ 46,673,617	$ 55,683,368	$ 59,554,867	$ 74,255,241
28,805,015	26,736,875	24,781,568	34,156,528	41,983,411	45,627,290
79,224,787	71,070,684	75,260,323	92,901,877	106,058,648	126,444,017
74,886,582	71,457,062	95,892,088	85,972,073	86,301,709	103,222,873
14,611,789	17,792,981	24,305,226	48,741,850	40,462,752	19,795,192
14,417,222	15,441,110	15,653,846	17,702,022	17,767,994	25,011,687
3,005,270	2,792,627	3,504,751	4,133,012	4,556,344	6,751,782
2,692,457	-	-	-	-	-
136,914	1,657,434	1,704,210	1,669,244	1,740,593	1,712,340
279,348,934	256,149,915	287,775,629	340,959,974	358,426,318	402,820,422
4,717,587	3,812,533	4,574,287	5,428,268	5,678,584	5,006,004
-	-	6,000,000	13,372,881	16,639,827	17,643,116
1,304,518	1,742,827	2,056,841	2,363,508	2,288,018	2,749,926
335,935	149,264	210,634	196,814	162,074	226,519
1,128,798	907,761	959,381	949,197	1,483,770	903,455
7,486,838	6,612,385	13,801,143	22,310,668	26,252,273	26,529,020
$ 286,835,772	$ 262,762,300	$ 301,576,772	$ 363,270,642	$ 384,678,591	$ 429,349,442
$ 12,959,725	$ 13,250,426	$ 13,561,752	$ 12,053,334	$ 23,807,456	$ 13,936,730
5,451,185	6,106,104	5,813,192	6,011,975	5,764,057	5,820,186
9,428,651	12,328,859	12,100,875	13,445,296	13,320,042	13,860,211
860,932	1,462,056	1,700,407	2,256,630	2,434,064	2,503,246
9,686,119	11,158,116	16,797,356	20,169,337	15,966,258	9,859,905
11,987,648	5,802,540	1,286,245	28,718,011	47,300,802	42,723,304
50,374,260	50,108,101	51,259,827	82,654,583	108,592,679	88,703,582
1,523,800	1,404,383	1,428,231	1,416,727	1,433,934	1,438,332
-	-	-	13,787,886	16,054,609	-
4,876,433	4,812,552	4,548,359	5,269,812	4,653,257	4,654,209
-	-	-	-	-	-
-	-	-	-	-	-
6,400,233	6,216,935	5,976,590	20,474,425	22,141,800	6,092,541
$ 56,774,493	$ 56,325,036	$ 57,236,417	$ 103,129,008	$ 130,734,479	$ 94,796,123
$ (228,974,674)	$ (206,041,814)	$ (236,515,802)	$ (258,305,391)	$ (249,833,639)	$ (314,116,840)
(1,086,605)	(395,450)	(7,824,553)	(1,836,243)	(4,110,473)	(20,436,479)
$ (230,061,279)	$ (206,437,264)	$ (244,340,355)	$ (260,141,634)	$ (253,944,112)	$ (334,553,319)
$ 190,833,743	$ 201,514,231	$ 217,226,490	$ 220,141,754	$ 244,682,659	$ 275,788,642
17,743,798	20,642,900	24,882,166	28,513,471	31,847,179	33,376,475
76,780,144	89,502,003	107,567,611	117,690,862	124,386,046	122,945,797
12,395,632	13,688,198	16,865,007	18,762,902	17,557,023	17,866,392
3,729,227	(1,159,068)	(19,675,486)	(2,640,260)	12,529,674	18,233,376
3,194,335	11,213,579	8,951,310	1,844,371	3,872,999	4,840,473
(1,733,758)	(4,836,831)	(11,862,981)	(3,072,174)	(21,253,253)	(21,983,024)
302,943,121	330,565,012	343,954,117	381,240,926	413,622,327	451,068,131
-	-	-	-	-	-
354,743	17,307	(324,833)	147,818	554,268	533,528
-	238,200	700	-	46,956	779,441
1,733,758	4,836,831	11,862,981	3,072,174	21,253,253	21,983,024
108,976	35,575	-	59,602	6,550	31,050
2,197,477	5,127,913	11,538,848	3,279,594	21,861,027	23,327,043
$ 305,140,598	$ 335,692,925	$ 355,492,965	$ 384,520,520	$ 435,483,354	$ 474,395,174
$ 73,968,447	$ 124,523,198	$ 107,438,315	$ 122,935,535	$ 163,788,688	$ 136,951,291
1,110,872	4,732,463	3,714,295	1,443,351	17,750,554	2,890,564
$ 75,079,319	$ 129,255,661	$ 111,152,610	$ 124,378,886	$ 181,539,242	$ 139,841,855

CHATHAM COUNTY, GEORGIA

CHANGE IN NET POSITION
LAST TEN FISCAL YEARS



CHATHAM COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2016	**2017**	**2018**	**2019**	**2020**
General Fund					
Nonspendable	$ 315,047	$ 389,591	$ 951,831	$ 666,385	$ 664,922
Restricted	19,281	16,185	18,669	18,673	18,673
Committed	44,273,145	46,792,222	48,245,426	56,898,306	61,222,297
Assigned	-	3,197,342	2,000,000	2,000,000	-
Unassigned	4,568,920	27,253	1,079,261	2,055,309	1,349,093
Total General Fund	$ 49,176,393	$ 50,422,593	$ 52,295,187	$ 61,638,673	$ 63,254,985
Special Service District					
Unreserved	$ -	$ -	$ -	$ -	$ -
Nonspendable	448	21,596	39,692	6,175	21,364
Committed	7,675,152	8,571,456	8,688,210	9,600,000	12,750,000
Assigned	2,851,004	2,255,489	2,230,113	899,258	1,493,861
Total Special Service District	$ 10,526,604	$ 10,848,541	$ 10,958,015	$ 10,505,433	$ 14,265,225
All Other Governmental Funds					
Nonspendable	$ -	$ -	$ -	$ 1,006	$ 26,888
Restricted					
Special Revenue funds	4,540,047	4,724,263	4,859,091	72,857,878	8,383,162
Capital Projects funds	181,867,784	183,263,866	169,867,403	112,801,974	166,430,172
Committed					
Debt Service fund	2,109,804	-	-	-	6,202,680
Special Revenue funds	1,725,300	1,416,291	4,398,873	4,489,075	1,270,359
Assigned					
Capital Projects funds	20,991,557	17,624,294	26,520,358	24,556,480	31,884,060
Debt Service fund	-	-	-	-	-
Unassigned					
Special Revenue funds	-	(4,853,091)	(2,037,865)	(633,475)	(7,715,196)
Total All Other Governmental Funds	$ 211,234,492	$ 202,175,623	$ 203,607,860	$ 214,072,938	$ 206,482,125

Fiscal Year				
2021	2022	2023	2024	2025
$ 757,747	$ 1,074,516	$ 1,039,481	$ 1,139,633	$ 1,496,993
18,678	18,679	18,680	-	-
63,225,349	63,244,058	76,282,378	76,323,182	94,875,195
-	-	-	-	-
1,608,406	1,951,767	1,130,473	12,898,076	2,877,620
$ 65,610,180	$ 66,289,020	$ 78,471,012	$ 90,360,891	$ 99,249,808
$ -	$ -	$ -	$ -	$ -
-	40,000	41,195	27,659	33,329
13,000,000	13,000,000	19,014,930	15,693,878	11,513,536
4,967,116	2,197,944	7,408,771	7,408,771	7,408,771
$ 17,967,116	$ 15,237,944	$ 26,464,896	$ 23,130,308	$ 18,955,636
$ 447	$ 1,770	$ -	$ 4,962	$ 22,534
11,869,082	15,861,079	20,190,775	23,325,735	22,742,146
192,523,844	209,758,368	237,294,445	289,408,151	318,435,622
3,370,749	3,370,749	3,370,749	6,889,822	3,519,072
1,059,348	1,026,823	805,561	749,609	732,107
57,471,420	80,558,025	81,925,671	88,944,810	120,654,532
80,002,294	58,260,814	27,058,606	2,854,878	1,383,260
(4,754,534)	(4,351,260)	(1,752,253)	(511,323)	(6,060,813)
$ 341,542,650	$ 364,486,368	$ 368,893,554	$ 411,666,644	$ 461,428,460

CHATHAM COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2016	2017	2018	2019	2020
Revenues					
Property tax	$ 152,453,973	$ 160,417,557	$ 173,471,343	$ 174,966,139	$ 187,828,163
Local option sales tax	15,103,468	15,912,925	16,839,300	18,496,643	17,743,798
Other taxes	78,911,161	83,031,067	88,234,861	94,472,077	90,680,064
Penalties and interest	1,340,577	856,705	876,833	850,295	843,517
Licenses and permits	1,379,728	931,719	974,297	1,043,116	706,337
Revenue from other government units	12,809,377	28,004,937	19,875,374	21,785,522	12,082,747
Charges for services	16,771,283	18,562,270	19,032,690	21,370,085	22,300,359
Fines and fees	5,642,375	5,466,323	6,129,120	7,181,782	5,791,955
Investment income	3,774,647	(1,203,382)	(417,022)	11,830,132	9,482,792
Other revenue	1,523,975	3,893,985	1,489,929	2,513,848	1,908,436
Total revenues	289,710,564	315,874,106	326,506,725	354,509,639	349,368,168
Expenditures					
General government	39,333,865	43,749,854	43,443,052	46,009,580	51,107,274
Judiciary	33,954,846	35,003,797	36,107,950	38,776,949	39,665,196
Public safety	85,293,401	88,394,149	89,269,742	94,325,729	101,777,389
Public works	8,349,000	8,409,118	7,678,119	8,766,106	9,224,728
Health and welfare	13,846,374	14,972,720	15,462,560	15,218,963	14,751,404
Culture and recreation	12,279,684	13,003,614	13,408,321	14,559,005	15,022,757
Housing and development	3,337,777	3,375,612	3,464,616	3,453,299	3,514,440
Grant program and administration	-	27,459,583	3,555,250	280,740	2,679,839
Capital outlay	38,187,074	33,814,263	51,089,469	50,566,203	58,837,512
Debt service					
Principal	2,213,443	4,964,797	2,346,753	5,480,713	2,331,352
Interest	793,408	715,843	610,382	409,613	274,319
Intergovernmental	44,991,278	43,484,059	46,347,292	50,058,386	47,046,681
Total expenditures	282,580,150	317,347,409	312,783,506	327,905,286	346,232,891
Excess of revenues over (under) expenditures	7,130,414	(1,473,303)	13,723,219	26,604,353	3,135,277
Other financing sources (uses)					
Transfers in	6,978,454	12,290,137	20,135,736	12,939,502	26,121,040
Transfers out	(11,137,952)	(18,307,566)	(30,107,800)	(19,840,873)	(31,828,026)
Transfers to fiduciary fund	-	-	(336,850)	(347,000)	357,000
Sale of capital assets	-	-	-	-	-
Leases	-	-	-	-	-
Leases and SBITAs	-	-	-	-	-
Debt issuance	-	-	-	-	-
Premium on debt issuance	-	-	-	-	-
Issuance of bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)	(4,159,498)	(6,017,429)	(10,308,914)	(7,248,371)	(5,349,986)
Net change in fund balances	$ 2,970,916	$ (7,490,732)	$ 3,414,305	$ 19,355,982	$ (2,214,709)
Debt services as a percentage of noncapital expenditures	1.1%	1.9%	1.0%	2.0%	0.9%

Fiscal Year				
2021	2022	2023	2024	2025
$ 204,662,844	$ 216,240,627	$ 218,577,697	$ 243,492,194	$ 275,673,595
20,642,900	24,882,166	28,513,471	31,847,179	33,376,475
104,754,723	126,584,052	138,715,011	144,176,882	143,415,286
937,816	924,008	793,140	1,246,524	2,014,451
956,672	643,798	888,692	809,377	858,557
22,812,900	25,395,860	47,666,785	54,392,001	33,070,761
24,364,447	24,417,687	25,455,827	22,687,768	22,104,253
8,632,730	7,688,476	8,957,396	8,891,858	9,301,417
(1,382,461)	(40,115,557)	(7,961,375)	22,948,564	36,551,216
10,621,807	8,673,433	4,445,167	3,045,406	3,472,405
397,004,378	395,334,550	466,051,811	533,537,753	559,838,416
52,981,766	53,890,546	61,196,974	63,081,591	71,159,282
39,635,659	39,950,049	45,883,708	49,739,706	54,580,537
98,836,706	96,064,044	101,776,455	121,049,899	134,760,819
9,020,686	9,915,267	9,985,612	11,889,783	23,076,218
18,614,957	24,745,228	49,137,165	41,091,915	20,514,117
14,732,536	15,315,602	17,537,204	22,036,469	26,999,602
3,400,221	4,080,458	4,452,821	4,859,869	7,208,553
-	-	-	-	-
38,512,591	44,793,036	70,139,056	74,397,497	57,600,951
1,655,836	1,635,819	1,065,000	1,090,000	1,115,000
2,855,090	3,539,752	3,508,099	3,480,095	3,452,175
47,747,981	64,646,382	60,988,413	55,613,600	78,734,326
327,994,029	358,576,183	425,670,507	448,330,424	479,201,580
69,010,349	36,758,367	40,381,304	85,207,329	80,636,836
39,865,977	48,653,899	22,826,410	45,039,692	60,374,571
(51,525,059)	(64,516,880)	(35,898,584)	(80,239,221)	(91,284,355)
-	-	-	-	-
79,800	-	507,000	-	-
-	-	-	-	-
-	-	-	1,320,581	4,749,009
-	-	-	-	-
16,269,544	-	-	-	-
67,415,000	-	-	-	-
-	-	-	-	-
72,105,262	(15,862,981)	(12,565,174)	(33,878,948)	(26,160,775)
$ 141,115,611	$ 20,895,386	$ 27,816,130	$ 51,328,381	$ 54,476,061
1.7%	1.6%	1.3%	1.3%	1.4%

CHATHAM COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2016	$ 153,328,097	$ 15,103,468	$ 65,568,096	$ 10,801,013	$ 244,800,674
2017	161,352,079	15,912,925	69,204,885	11,625,223	258,095,112
2018	174,477,322	16,839,300	73,761,714	12,185,266	277,263,602
2019	172,465,468	18,496,643	79,667,927	12,359,979	282,990,017
2020	190,833,743	17,743,798	76,780,144	12,395,632	297,753,317
2021	201,514,231	20,642,900	89,502,003	13,688,198	325,347,332
2022	217,226,490	24,882,166	107,567,611	16,865,007	366,541,274
2023	220,141,754	28,513,471	117,690,862	18,762,902	385,108,989
2024	244,682,659	31,847,179	124,386,046	17,557,023	418,472,907
2025	275,788,642	33,376,475	122,945,797	17,866,392	449,977,306

CHATHAM COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
CONSOLIDATED COUNTY (GENERAL FUND), CHATHAM AREA
TRANSIT AUTHORITY AND UNINCORPORATED COUNTY DIGESTS
LAST TEN FISCAL YEARS

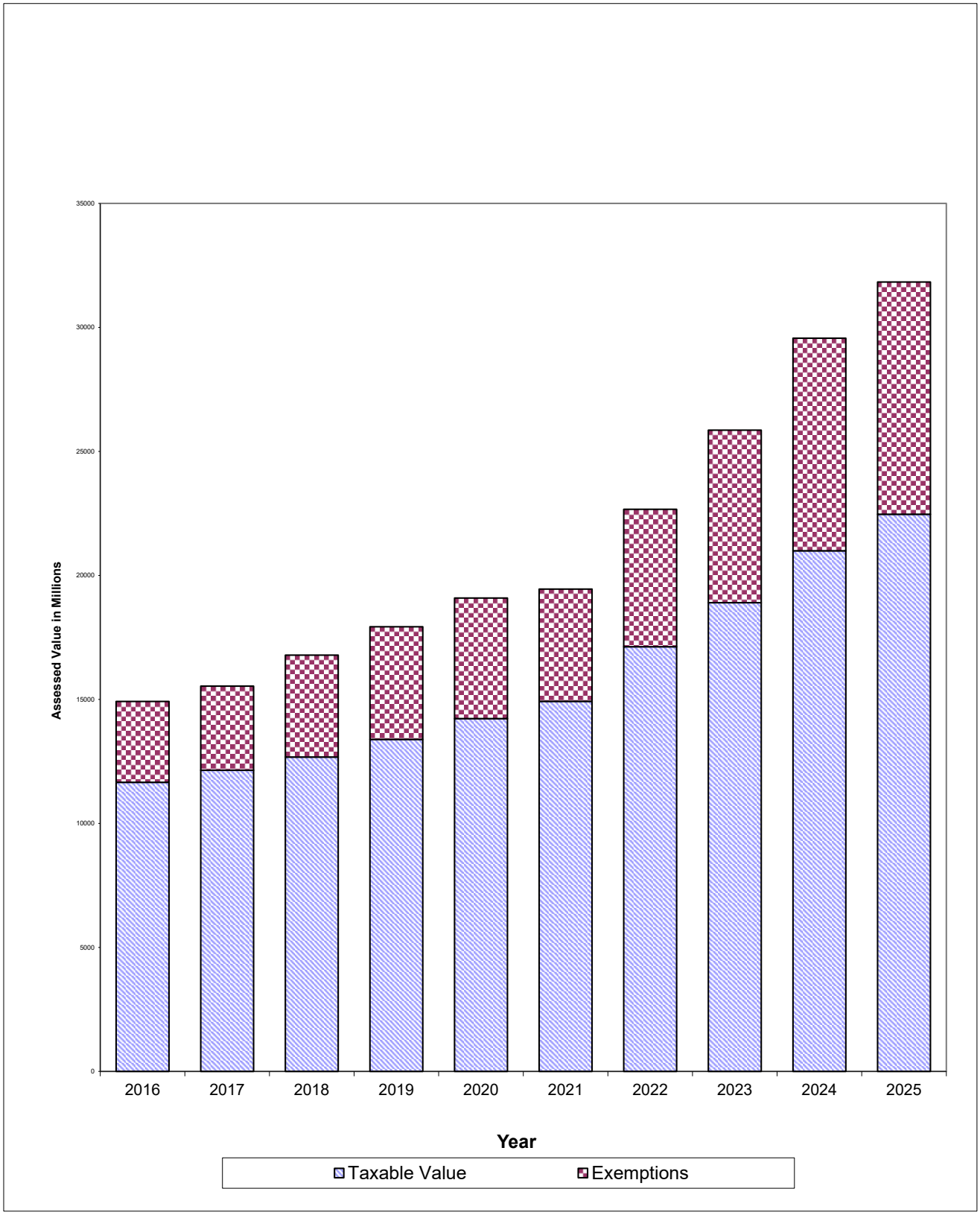
Fiscal Year Ended June 30,	Real Property		Personal Property		Less:
	Residential Property	Commercial Property	Motor Vehicles	Other	Tax Exempt Real Property
Consolidated County (General Fund) Digest:					
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048
2017	7,285,234,683	7,698,734,020	193,909,140	358,700,282	3,392,198,624
2018	7,596,305,564	8,687,704,523	141,469,660	361,181,216	4,110,824,769
2019	8,011,180,490	9,421,902,027	112,887,330	383,258,991	4,540,790,811
2020	8,098,003,834	10,485,761,106	96,645,340	407,710,652	4,861,593,366
2021	8,659,620,406	10,295,469,117	73,692,450	421,595,713	4,526,581,627
2022	10,511,292,978	11,635,171,981	64,441,240	457,096,797	5,542,808,309
2023	12,462,184,928	12,885,579,823	63,610,310	447,414,906	6,957,354,824
2024	14,171,950,652	14,837,881,000	59,964,140	495,500,428	8,572,082,170
2025	15,527,117,215	15,686,081,144	54,723,670	564,267,009	9,365,321,759
Chatham Area Transit Authority Digest:					
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571
2017	5,808,436,425	6,373,881,060	153,926,580	282,652,860	2,986,215,664
2018	6,056,765,326	7,232,397,621	111,581,490	279,608,802	3,675,373,232
2019	6,357,762,187	7,830,953,609	88,496,030	303,833,620	4,039,537,168
2020	6,411,329,821	8,684,653,926	74,657,370	316,340,486	4,316,894,051
2021	6,857,152,610	8,479,714,206	56,419,620	329,546,119	4,013,599,900
2022	8,277,088,512	9,012,897,071	49,076,730	364,786,213	4,826,759,029
2023	9,813,211,095	9,966,950,920	47,637,290	350,907,033	5,971,186,639
2024	11,173,220,299	11,449,038,644	44,970,780	384,252,423	7,412,538,054
2025	12,262,107,484	12,156,834,779	41,136,830	453,432,372	8,245,505,833
Unincorporated County (Special Service District Fund) Digest:					
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690
2017	3,441,076,505	3,169,658,111	80,378,800	128,619,169	2,219,238,849
2018	3,543,524,367	3,865,039,895	57,963,310	115,173,057	2,872,014,895
2019	3,680,855,588	4,211,118,950	45,289,010	147,496,287	3,131,070,448
2020	3,679,151,677	4,808,461,893	37,814,390	151,113,006	3,351,338,409
2021	3,837,998,757	4,466,842,587	28,445,050	149,067,642	2,943,943,625
2022	4,576,208,209	4,470,163,627	24,426,380	165,637,703	3,311,844,312
2023	5,296,158,457	5,019,998,321	23,371,170	166,656,436	4,099,259,399
2024	5,953,660,361	6,061,047,839	21,288,990	176,757,326	5,189,389,223
2025	6,438,249,869	6,210,301,667	19,212,880	195,356,322	5,580,187,925

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
11,657,429,435	11.543	29,143,573,588	40%
12,144,379,501	11.543	30,360,948,753	40%
12,675,836,194	11.543	31,689,590,485	40%
13,388,438,027	11.543	33,471,095,068	40%
14,226,527,566	11.543	35,566,318,915	40%
14,923,796,059	11.543	37,309,490,148	40%
17,125,194,687	10.518	42,812,986,718	40%
18,901,435,143	10.518	47,253,587,858	40%
20,993,214,050	10.518	52,483,035,125	40%
22,466,867,279	10.518	56,167,168,198	40%
9,252,098,303	1.000	23,130,245,758	40%
9,632,681,261	1.000	24,081,703,153	40%
10,004,980,007	1.150	25,012,450,018	40%
10,541,508,278	1.150	26,353,770,695	40%
11,170,087,552	1.150	27,925,218,880	40%
11,709,232,655	1.150	29,273,081,638	40%
12,877,089,497	1.056	32,192,723,743	40%
14,207,519,699	1.056	35,518,799,248	40%
15,638,944,092	1.056	39,097,360,230	40%
16,668,005,632	0.940	41,670,014,080	40%
4,532,367,536	4.130	11,330,918,840	40%
4,600,493,736	4.990	11,501,234,340	40%
4,709,685,734	4.990	11,774,214,335	40%
4,953,689,387	4.911	12,384,223,468	40%
5,325,202,557	4.801	13,313,006,393	40%
5,538,410,411	4.801	13,846,026,028	40%
5,924,591,607	4.502	14,811,479,018	40%
6,406,924,985	4.502	16,017,312,463	40%
7,023,365,293	4.502	17,558,413,233	40%
7,282,932,813	6.502	18,207,332,033	40%

CHATHAM COUNTY, GEORGIA

TOTAL TAXABLE ASSESSED VALUE AND EXEMPTIONS
(CONSOLIDATED DIGEST GENERAL FUND)
LAST TEN FISCAL YEARS



CHATHAM COUNTY, GEORGIA

PROPERTY TAX RATES
LAST TEN FISCAL YEARS

	City of Savannah							
	County							
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct and Overlapping Rates
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654
2017	11.543		1.150	12.693	16.631	12.48	0.00	41.804
2018	11.543		1.150	12.693	18.881	13.40	0.00	44.974
2019	11.543		1.150	12.693	18.881	12.86	0.00	44.430
2020	11.543		1.150	12.693	18.881	12.74	0.00	44.313
2021	11.543		1.150	12.693	18.131	12.74	0.00	43.563
2022	10.518		1.056	11.574	17.631	12.20	0.00	41.405
2023	10.518		1.056	11.574	17.631	12.20	0.00	41.405
2024	10.518		1.056	11.574	17.481	12.20	0.00	41.255
2025	10.518		0.940	11.458	17.331	11.75	0.00	40.539

Other incorporated areas are shown with year 2024 millage rates as follows:

	General M & O	Transit	School	State	Muncipality Rate	Total
City of Savannah	10.518	0.940	17.331	0.000	11.749	40.538
Tybee Island	10.518	0.940	17.331	0.000	3.542	32.331
City of Pooler	10.518	0.000	17.331	0.000	4.197	32.046
Town of Thunderbolt	10.518	0.000	17.331	0.000	5.100	32.949
City of Garden City	10.518	0.940	17.331	0.000	4.000	32.789
City of Port Wentworth	10.518	0.940	17.331	0.000	5.216	34.005
City of Bloomingdale	10.518	0.000	17.331	0.000	0.000	27.849
City of Vernonburg	10.518	0.000	17.331	0.000	0.000	27.849

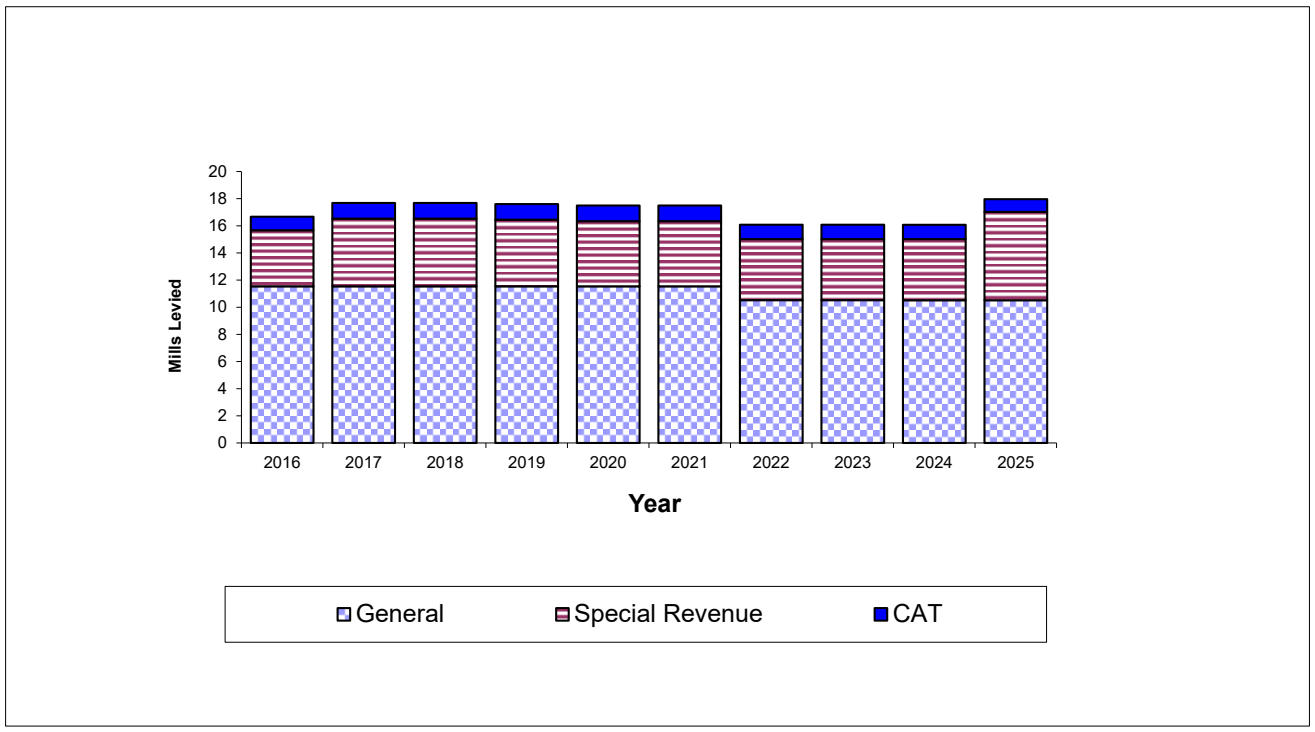
Source: Chatham County Board of Assessors.

Chatham County, Unincorporated

County						
General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct and Overlapping Rates
11.543	4.130	1.000	16.673	16.631	0.00	33.304
11.543	4.990	1.150	17.683	16.631	0.00	34.314
11.543	4.990	1.150	17.683	18.881	0.00	36.564
11.543	4.911	1.150	17.604	18.881	0.00	36.485
11.543	4.801	1.150	17.494	18.881	0.00	36.375
11.543	4.801	1.150	17.494	18.131	0.00	35.625
10.518	4.502	1.056	16.076	17.631	0.00	33.707
10.518	4.502	1.056	16.076	17.631	0.00	33.707
10.518	4.502	1.056	16.076	17.481	0.00	33.557
10.518	6.502	0.940	17.96	17.331	0.00	35.291

CHATHAM COUNTY, GEORGIA

COUNTY GOVERNMENT
PROPERTY TAX RATES
LAST TEN FISCAL YEARS



CHATHAM COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2025			2016		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Elba Liquefaction Company	$ 372,654,984	1	0.67%			
Georgia Power	260,271,245	2	0.46%	$ 150,905,376	3	1.30%
Duke Reality Limited Partnership	235,144,938	3	0.42%			
International Paper	200,268,514	4	0.36%	160,307,496	2	1.38%
Amazon.com Service	187,819,955	5	0.33%			
Gulfstream Aerospace	168,959,732	6	0.30%	144,174,281	4	1.24%
Savannah Health Services	105,010,230	7	0.19%			
Southern LNG	90,963,226	8	0.16%	219,706,129	1	1.88%
United States Sugar Refinery	84,131,290	9	0.15%			
Southern Energy Co.	74,385,200	10	0.13%			
Imperial Savannah/ Savannah Foods				99,447,522	5	0.85%
Weyerhauser				85,385,664	6	0.73%
Walmart				61,662,313	7	0.53%
Colonial Group, Inc.				49,243,489	8	0.42%
HH Savannah LLC				40,097,809	9	0.34%
Komastu/Fuji Vegetable Oil				39,867,601	10	0.34%
Sub-Total	1,779,609,314		3.17%	1,050,797,680		9.01%
All Others	54,387,558,884		96.83%	10,606,631,755		90.99%
Total	$ 56,167,168,198 *		100.00%	$ 11,657,429,435 *		100.00%

Source: Chatham County Board of Assessors.
(*) Valuations do not include mobile homes and motor vehicles.

CHATHAM COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
CONSOLIDATED DIGEST
LAST TEN FISCAL YEARS

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Accounts Receivable
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2016	$ 131,160,204	$ 41,668,842	31.77%	$ 89,489,962	$ 131,158,804	100.00%	$ 1,400
2017	137,343,032	43,904,206	31.97%	93,418,045	137,322,251	99.98%	20,781
2018	144,326,459	46,220,517	32.02%	98,077,653	144,298,170	99.98%	28,289
2019	152,491,583	48,031,997	31.50%	104,425,329	152,457,326	99.98%	34,257
2020	161,493,362	47,249,463	29.26%	114,172,821	161,422,284	99.96%	71,078
2021	170,163,532	52,916,568	31.10%	117,224,219	170,140,787	99.99%	22,745
2022	177,608,670	56,059,981	31.56%	121,353,621	177,413,602	99.89%	195,068
2023	187,905,483	58,067,377	30.90%	129,590,342	187,657,719	99.87%	247,764
2024	218,228,434	66,886,654	30.65%	149,061,900	215,948,554	98.96%	2,279,880
2025	88,484,949	74,772,414 *	84.50%	-	74,772,414	84.50%	13,712,535

* Tax Levy for 2025 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner.
(Includes Real and Personal Property Only)

CHATHAM COUNTY, GEORGIA

CATEGORY OF LAND USE
CURRENT YEAR AND NINE YEARS AGO

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Residential	65.61%	60.83%	60.95%	62.37%	49.77%	50.41%	50.85%	52.83%	57.32%	52.70%
Transitional	0.02%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Historical	0.22%	0.01%	0.01%	0.33%	0.01%	0.01%	0.02%	0.02%	0.02%	0.02%
Agricultural	0.14%	3.08%	2.88%	0.22%	12.85%	12.93%	13.20%	12.04%	13.88%	12.14%
Conservation Use	0.47%	8.78%	8.38%	0.86%	8.19%	7.11%	6.57%	5.21%	4.81%	4.17%
FLPA	0.15%	1.64%	0.77%	0.14%	1.62%	1.63%	1.42%	1.43%	1.56%	1.42%
Commercial	26.20%	16.27%	16.53%	28.54%	16.99%	16.96%	16.56%	16.60%	8.16%	16.37%
Industrial	6.78%	8.27%	9.37%	7.31%	9.52%	9.89%	10.32%	10.80%	12.54%	11.58%
Public Utility	0.43%	1.12%	1.11%	0.22%	1.05%	1.06%	1.06%	1.07%	1.21%	1.10%
Brownfield	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.04%
Environmentally Sensitive	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
Qualified Timerland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.45%	0.45%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Source: Chatham County Board of Assessor's Office.

CHATHAM COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Leases and SBITAs			
2016	$ 19,815,470	$ 3,706,552	$ 23,522,022	0.179%	$ 82
2017	15,453,105	3,102,818	18,555,923	0.232%	64
2018	13,717,858	2,490,015	16,207,873	0.273%	56
2019	9,214,912	1,868,007	11,082,919	0.399%	38
2020	7,410,952	1,236,655	8,647,607	0.550%	30
2021	88,634,228	595,819	89,230,047	0.054%	308
2022	85,775,053	662,905	86,437,958	0.059%	287
2023	82,886,861	5,793,203	88,680,064	0.520%	291
2024	80,071,272	4,559,293	84,630,565	0.469%	276
2025	77,230,683	6,587,507	83,818,190	0.465%	270

Source: Chatham County Finance Department
Bureau of Economic Analysis
World Population Review

CHATHAM COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2016	$ -	$ -	$ -	$ -	$ -
2017	-	-	-	-	-
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-

Source: Chatham County Finance Department.

CHATHAM COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2025

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
Leases	$ 1,001,269	100.00%	$ 1,001,269
Subscription Based IT Arrangements	5,586,238	100.00%	5,586,238
Contractual Obligations:			
Downtown Savannah Authority (Union Mission) Series 2009	800,000	100.00%	800,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	1,005,000	100.00%	1,005,000
Downtown Savannah Authority (Chatham County Judical Complex Project) Series 2020	67,415,000	100.00%	67,415,000
Unamortized bond premiums	8,010,683	100.00%	8,010,683
Direct Debt	83,818,190		83,818,190
City of Savannah, Georgia:			
General Obligation Bonded Debt	1,605,000	100.00%	1,605,000
Leases	15,259,466	100.00%	15,259,466
Subscription Based IT Arrangements	501,671	100.00%	501,671
Contractual Obligations:			
Downtown Savannah Authority, Series 2014	983,832	100.00%	983,832
Downtown Savannah Authority, Series 2015	12,174,901	100.00%	12,174,901
Downtown Savannah Authority, Tax Exempt Series 2016	4,200,000	100.00%	4,200,000
Downtown Savannah Authority, 2017	4,135,000	100.00%	4,135,000
Downtown Savannah Authority, 2018	11,516,138	100.00%	11,516,138
Downtown Savannah Authority, 2019	8,315,000	100.00%	8,315,000
Savannah Economic Development Authority, 2021	28,464,554	100.00%	28,464,554
Savannah Economic Development Authority, 2022	5,805,000	100.00%	5,805,000
Savannah Economic Development Authority, 2023	2,460,000	100.00%	2,460,000
Chatham-Savannah School Board:			
Certificates of Participation	7,664,000	100.00%	7,664,000
Leases	3,651,399	100.00%	3,651,399
Subscription Based IT Arrangements	2,642,245	100.00%	2,642,245
Overlapping Debt	109,378,206		109,378,206
Total	$ 193,196,396		$ 193,196,396

Method: Applicable percentages were determined based on geographis boundaries. Chatham County shares the same boundaries as the District. The City of Savannah's boundaries are located entirely within the boundaries for the District.

Source: Chatham County, City of Savannah and Chatham-Savannah School Board.

CHATHAM COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	Fiscal Year				
	2016	2017	2018	2019	2020
Debt limit	$ 1,322,002,236	$ 1,378,154,432	$ 1,437,396,201	$ 1,518,506,186	$ 1,600,800,030
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,322,002,236	$ 1,378,154,432	$ 1,437,396,201	$ 1,518,506,186	$ 1,600,800,030
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed value	$ 31,832,189,038
Less: Exemptions for Bond Purposes	(4,573,087,692)
Total assessed value	27,259,101,346
Debt Limit (10% of net assessed value)	2,725,910,135
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 2,725,910,135

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Source: Chatham County Board of Assessors.

Fiscal Year				
2021	2022	2023	2024	2025
$ 1,681,533,205	$ 1,984,736,356	$ 2,247,578,144	$ 2,528,058,232	$ 2,725,910,135
-	-	-	-	-
$ 1,681,533,205	$ 1,984,736,356	$ 2,247,578,144	$ 2,528,058,232	$ 2,725,910,135
n/a	n/a	n/a	n/a	n/a

CHATHAM COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Chatham County Employment
2016	286,956	$ 12,085,151,940	$ 42,115	34.5	44,379	131,992
2017	289,082	12,085,072,000	43,076	34.5	44,314	134,215
2018	290,501	12,872,910,000	44,313	34.6	43,657	132,767
2019	289,195	12,872,910,000	44,313	34.9	43,295	135,719
2020	289,065	13,754,879,000	47,563	35.2	43,298	122,732
2021	289,958	13,977,718,000	48,294	35.6	41,947	140,582
2022	301,323	14,995,510,000	51,805	35.9	42,453	142,159
2023	304,339	17,067,423,000	56,682	36.3	43,115	140,869
2024	306,285	18,029,913,000	59,376	36.7	42,572	141,723
2025	309,915	18,029,913,000	59,376	37.1	42,245	147,019

Sources: Savannah Area Chamber of Commerce.
Georgia Department of Labor.
U.S. Department of Labor.
U.S. Department of Commerce.
Bureau of Labor Statistics.
Savannah Board of Education.

Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	U.S. Unemployment Rate
7,512	5.4	5.1	4.9
6,350	4.5	4.8	4.4
6,259	4.5	4.7	4.4
5,252	3.7	3.9	3.9
12,784	9.4	8	11.2
7,266	4.9	4.5	5.9
4,747	3.2	2.9	3.6
4,747	3.3	3.2	3.6
5,499	3.5	3.3	4.1
4,799	3.2	3.5	4.1

CHATHAM COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

Employer	2025 Number of Employees	2025 Rank	2025 Percentage of Total County Employment	2016 Number of Employees	2016 Rank	2016 Percentage of Total County Employment
Civilian:						
Gulfstream Aerospace Corporation	13,115	1	8.97%	9,878	1	7.48%
St. Joseph's/Candler	4,963	2	3.39%	3,304	3	2.50%
Memorial University Medial Center	4,300	3	2.94%	5,000	2	3.79%
Walmart	2,900-5,000	4	1.98%			
Colonial Group, Inc.	2,249	5	1.54%			
Optim Health System	1,027	6	0.68%			
Walmart Distribution Center	1,000	7	0.68%			
McDonald's	1,000-2,000	8	0.68%			
JCB	982	9	0.67%	540	7	0.41%
Target Distribution Center	837	10	0.51%			
International Paper				661	4	0.50%
South Coast Medical Group				601	5	0.46%
Goodwill Industries of the Coastal Empire				560	6	0.42%
Georgia Power Co. - Coastal Region				473	8	0.36%
Imperial Sugar				450	9	0.34%
Brasseler USA, Inc.				405	10	0.31%
Total	32,373		22.04%	21,872		16.57%
Government, Military and Education:						
Ft. Stewart/Hunter Army Airfield	6,579	1	4.50%	4,637	2	3.51%
Savannah-Chatham Board of Education	5,650	2	3.86%	4,808	1	3.64%
Georgia Southern University - Armstrong	2,707	3	1.85%	602	7	0.46%
Chatham County	2,345	4	1.60%	1,587	5	1.20%
Savannah College of Art and Design	2,280	5	1.56%	1,590	4	1.20%
City of Savannah	2,254	6	1.54%	2,795	3	2.12%
YMCA of Coastal Georgia	1,751	7	1.20%			
Georgia Ports Authority	1,750	8	1.20%	988	6	0.75%
US Army Corp of Engineers				600	8	0.45%
Savannah State University				586	9	0.44%
Total	25,316		17.31%	18,193		13.77%
	57,689		39.35%	40,065		30.34%

Source: Savannah Economic Development Authority.
Savannah Area Chamber of Commerce.
Georgia Department of Labor.

CHATHAM COUNTY, GEORGIA

SUMMARY OF BANKING DEPOSITS
LAST TEN FISCAL YEARS

Year	Banking Deposits Institutions	Total Deposits as of June 30, (in millions)
2016	19	6,314
2017	19	6,362
2018	19	6,192
2019	19	6,445
2020	20	7,227
2021	21	8,129
2022	20	8,802
2023	21	8,832
2024	21	8,456
2025	20	7,914

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

CHATHAM COUNTY, GEORGIA

INDUSTRY MIX
JUNE 30, 2025

Industry	Number of Firms	Employment Number	Employment Percent	Weekly Wage
Goods-Producing	**1,089**	**27,896**	**16.30%**	**$ 1,759**
Agriculture, Forestry, Fishing & Hunting	17	80	-	856
Mining	5	45	-	1,489
Construction	769	7,788	4.6	1,420
Manufacturing	298	19,983	11.7	1,895
Apparel	3	*	*	*
Beverage and Tobacco	10	148	0.1	970
Chemical	28	794	0.5	2,106
Computer and Electronic Product	8	37	-	1,572
Electrical Equipment, Appliance, and Component	5	42	-	1,730
Fabricated Metal Product	32	625	0.4	1,633
Food	40	1,273	0.7	1,466
Furniture and Related Products	15	183	0.1	1,077
Leather and Allied Product	3	*	*	*
Machinery	18	1,061	0.6	1,435
Miscellaneous	29	229	0.1	1,133
Nonmetallic Mineral Products	25	627	0.4	1,568
Paper	7	*	*	*
Petroleum and Coal Products	4	325	0.2	2,085
Plastics and Rubber Products	6	49	-	1,057
Primary Metal	2	*	*	*
Printing and Related Support Activities	18	304	0.2	877
Textile Mills	5	*	*	*
Textile Product Mills	9	153	0.1	1,343
Transportation Equipment	22	12,376	7.2	2,097
Wood Product	12	57	-	927
Service-Providing	**9,067**	**124,450**	**72.8**	**1,038**
Utilities	13	679	0.4	1,897
Wholesale Trade	431	6,512	3.8	1,661
Retail Trade	1,450	19,821	11.6	795
Transportation and Warehousing	707	15,588	9.1	1,179
Information	166	1,235	0.7	1,307
Finance and Insurance	470	2,663	1.6	2,130
Real Estate and Rental and Leasing	613	3,035	1.8	1,137
Professional Scientific & Technical Svc	1,139	5,819	3.4	1,617
Management of Companies and Enterprises	57	726	0.4	1,691
Admin., Support, Waste Mgmt, Remediation	722	13,565	7.9	831
Education Services	108	4,082	2.4	1,373
Health Care and Social Assistance	1,070	21,149	12.4	1,234
Arts, Entertainment, and Recreation	187	2,712	1.6	641
Accommodation and Food Services	1,244	21,788	12.8	560
Other Services (except Public Admin.)	690	5,076	3.0	915
Unclassified - industry not assigned	**624**	**280**	**0.2**	**1,313**
Total - Private Sector	**10,780**	**152,626**	**89.3**	**1,171**
Total - Government	**112**	**18,237**	**10.7**	**1,350**
Federal Government	52	2,639	1.5	1,722
State Government	44	4,369	2.6	1,595
Local Government	15	11,229	6.6	1,167
ALL INDUSTRIES	**10,891**	**170,862**	**100.00%**	**$ 1,189**

Source: Georgia Department of Labor

Note: *Denotes confidential data relating to individual employers and cannot be released.

CHATHAM COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government	358	360	362	363	374	373	384	395	407	425
Judiciary	367	384	389	394	386	389	384	387	391	412
Public Safety	593	623	774	878	917	919	922	938	945	1,116
Public Works	150	144	150	150	139	146	152	147	139	142
Health	30	30	29	29	29	29	29	29	29	29
Culture and Recreation [(a)]	52	56	58	60	66	66	65	72	73	80
Housing and Development	37	39	28	28	31	31	31	31	31	31

[(a)] Library employees are now employees of the Live Oak Public Libraries.

Source: Chatham County 2024 budget book.

CHATHAM COUNTY, GEORGIA

NEW CONSTRUCTION RESIDENTIAL BUILDING PERMITS
LAST TEN FISCAL YEARS

	New Construction (Unincorporated Area)	
Year	Commercial	Residential
2016	10	192
2017	35	151
2018	28	200
2019	35	211
2020	28	209
2021	63	411
2022	12	205
2023	22	185
2024	25	71
2025	16	60

Source: Chatham County Building Safety and Regulatory Services Department.

CHATHAM COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year 2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Real Property Reviews	43,300	43,800	32,000	33,609	29,898	24,000	64,000	60,000	66,194	52,063
Tax Bills Generated	247,000	247,000	250,000	249,000	249,000	249,000	249,000	241,542	243,095	243,095
Judiciary										
Marriage Licenses	3,780	3,753	3,348	3,369	2,781	2,887	3,181	3,030	3,603	3,748
Pistol Permits	4,474	4,055	4,224	3,975	3,967	7,622	3,367	2,896	2,541	2,754
Public Safety - Sheriff										
Meals Served	2,228,040	2,004,282	2,604,242	2,599,924	2,503,761	2,220,332	2,135,151	2,360,221	2,360,221	2,360,221
Inmates Booked	15,598	15,810	15,015	15,015	11,842	5,092	6,517	11,817	12,532	12,983
Avg Daily Jail Population	1,569	1,650	1,730	1,729	1,636	1,294	1,300	1,211	1,211	1,312
Public Works										
Bridge Openings	2,519	2,239	2,325	1,857	1,724	858	1,420	N/A	N/A	N/A
Yard Waste Recycled (in tons)	2,806	21,483	60,778	84,522	101,636	93,478	90,631	72,724	73,648	64,687
Other Recyclables (in tons)	1,088	965	1,127	1,237	1,283	1,470	1,605	1,327	1,333	1,511
Water and Sewer New Connections	7	5	1	4	5	8	0	3	2	0
Average Water Daily Consumption	624,960	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Culture and Recreation										
Aquatic Center Admissions	122,606	109,142	98,241	95,193	66,987	74,961	91,468	77,552	135,782	123,141

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

CHATHAM COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Judicial										
Courthouse	3	3	3	3	3	3	3	3	3	4
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Police stations				3	3	3	3	3	3	4
CNT headquarters	1	1	1	1	1	1	1	1	1	1
Patrol units (metro)	128	144	140	140	138	138	135	140	145	143
Vehicles	260	282	268	276	274	275	265	270	275	273
Fire										
Vehicles *									43	43
Public Works:										
Solid waste										
Collection trucks	14	14	20	20	22	19	23	22	24	22
Resource facility	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Street lights **	6100	3900	3996	4405	3877	3846	3650	3650	3962	3962
Traffic signals ***	48	16	16	23	30	30	30	30	30	29
Miles of streets/roads	360	391	391	391	396	396	399	395	396	395
Culture and Recreation:										
Parks acreage	1900	2020	2832	2832	2832	2832	2832	2832	2783	2783
Parks	29	29	38	38	38	38	38	38	38	38
Swimming pools	3	3	2	2	2	2	3	2	2	2
Tennis courts	24	24	24	24	24	24	24	23	23	23
Community centers	4	4	4	4	4	4	4	4	5	5
Sports complex	9	9	11	11	11	11	11	8	8	8
Golf course			1	1	1	1	1	1	1	1

Sources: Various county departments.

Note: No capital asset indicators are available for the general government function.

* This is a new statistic for the number of vehicles for the Fire Department.

**Adjusted to reflect street lights and poles as one item.

***Adjusted to traffic signals owned (not signals owned by GDOT but County is responsible for energy costs).

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
JUNE 30, 2025

SUMMARY STATEMENT

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 8,019 child support cases. Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	Fusion	2018	3FA6P0G76JR226561
Ford	Escape	2022	1FMCU0F60NUB30644
Ford	Escape	2022	1FMCU0G65NUB98789

CHATHAM COUNTY, GEORGIA

CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2025

NAME	SALARIES	TRAVEL
Amoroso	$ 49,945	$ 2,170
Brigman	93,441	2,128
Buck	77,269	2,170
Bush	49,450	-
Cobb	308	-
Corey	69,072	-
Crawford	50,875	238
Drescher	16,795	-
Emili	51,933	-
Erwin	100,036	6,852
Etheridge	78,979	-
Fields	58,060	238
Gibbs	72,918	1,650
Hill	11,266	-
Hutley	61,827	-
Jarrell	87,696	6
Manker	89,423	1,827
Rhynes-Butler	51,101	-
Roote-Ciprich	65,933	5,017
Settles	66,070	-
Singleton	50,862	1,486
Stepherson	19,155	-
Stevens	30,328	-
Stoney	46,742	1,141
Sylvester	64,912	-
Vinson	56,454	2,082
Whitaker McBride	68,045	-
Wheelock	32,815	-
Williams	50,217	3,188
	$ 1,621,927	$ 30,193

CHATHAM COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
CSRU					
42700-401-25-117490	$ 2,696,196	$ 1,995,700	$ 613,327	$ 2,609,027	$ 2,609,027
Family Connections					
42700-93--25-116216	$ 56,250	$ 42,187	$ 14,063	$ 56,250	$ 56,250
Family Resource Center					
42700-040-0000112922	$ 158,767	$ 40,470	$ -	$ 40,470	$ 39,970
Family Resource Center					
42700-040-25-118876	$ 153,042	$ 65,656	$ 30,785	$ 96,441	$ 96,441

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	1,447,000	1,335,113	-	1,335,113
Skidaway Widening: Victory - Five Points	-	1,872,240	1,872,240	-	1,872,240
Southwest Bypass	15,750,000	32,680,986	32,680,986	-	32,680,986
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293	-	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	4,700,634	2,968,078	1,267,498	4,235,576
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	669,692	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 80: Pooler	$ 250,000	$ 1,422,666	$ 1,422,666	$ -	$ 1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	21,406,562	21,292,157	-	21,292,157
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,853	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,460,433	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,474,081	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	22,336	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Johnny Mercer Inter. Improv.	-	1,160,351	945,284	44,085	989,369
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,619	3,737,619	-	3,737,619
Administrative Expenses - Direct Costs	-	69,657	69,657	-	69,657
Transfer to General Fund - Admin	-	3,899,707	3,840,837	-	3,840,837
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	-	-	-	-
TOTAL	$ 179,313,000	$ 299,618,471	$ 297,385,686	$ 1,311,583	$ 298,697,269

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,563,258	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	3,303,954	3,303,954	1,279,800	4,583,754
J Deloach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,581,844	3,581,844	-	3,581,844
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Abercorn/Tibet Intersection	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	618,411	618,411	-	618,411
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,322,215	1,322,215	-	1,322,215
Administrative Expenditures	-	1,909,294	1,909,294	-	1,909,294
Transfer to General Fund	-	7,029,321	7,029,321	-	7,029,321
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	-	-	-	-
Contingency-Other Projects	-	-	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,982	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,808,916	84,808,916	-	84,808,916
Administrative Annex/Police Headquarters	-	5,772,922	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,951	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,782,521	2,732,477	-	2,732,477
Olympic Pool	2,000,000	4,962,369	4,962,369	-	4,962,369
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Bandshell (portable)	$ 285,000	$ 218,416	$ 218,416	$ -	$ 218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,081	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
Youth Football	-	81,530	81,530	-	81,530
Scott Stell Park	-	2,638,549	948	120,211	121,159
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 234,560,731	$ 231,873,086	$ 1,400,011	$ 233,273,097

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 2,673,705	$ 2,673,705	$ -	$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,450	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,821	9,371,821	-	9,371,821
Kings Way Canal	-	1,236,702	1,236,702	-	1,236,702
Little Hurst	-	1,538,838	357,686	-	357,686
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,212,228	1,212,228	-	1,212,228
Pipemakers Canal	-	23,808,941	22,777,538	-	22,777,538
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,054,855	4,002,046	28,580	4,030,626
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	6,038,186	5,609,162	102,991	5,712,153
Wilmington Park Canal	-	2,519,500	2,200,353	42,651	2,243,004
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	4,620,620	4,160,265	-	4,160,265
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,524	239,524	-	239,524
SouthBridge Drainage	-	237,819	227,819	-	227,819
Louisville Branch	-	94,043	94,043	-	94,043
Talmadge Canal	-	102,691	102,691	-	102,691
County-Wide Drainage	-	3,502,728	6,018	67,343	73,361
Various Drainage Improvements	-	667,206	662,668	-	662,668
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale		98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,218,419	-	2,218,419
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Ambuc Ball Park	-	500,000	500,000	-	500,000
Coastal Georgia Greenway	-	618,534	618,534	-	618,534
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Truman Linear Trail	-	5,530,673	5,530,673	-	5,530,673
Green Island Road Trail	-	827,657	35,941	100,523	136,464
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,901	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 2,575,780	$ 2,503,527	$ 61,819	$ 2,565,346
Reserve for Other Projects	-	86,209	-	-	-
Indirect Cost Allocations -General Fund	-	2,092,279	2,076,883	-	2,076,883
Transfer to SSD	-	534,360	534,360	-	534,360
Bloomingdale Other	458,703	396,635	396,635	-	396,635
CEMA	-	13,446,859	482,106	1,636,130	2,118,236
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,039,997	2,039,997	-	2,039,997
Garden City Other	458,703	396,635	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	11,996,914	11,953,776	27,016	11,980,792
Hutchinson Island Riverwalk Slip 3	-	775,000	-	19,673	19,673
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,089	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	618,241	-	618,241
Pooler Other	458,703	396,635	396,635	-	396,635
Port Wentworth Other	458,703	396,635	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,636	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
SS4A Safety Action Plan	-	250,000	12,791	36,809	49,600
Climate Change Code Review	-	76,000	-	27,817	27,817
Tybee Other	696,428	602,192	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:					
Administrative Expenditures	-	206,792	206,792	-	206,792
Abercorn Widening (Rio Road to Truman V)	-	878,124	878,124	-	878,124
Bay Street Widening	-	13,771,957	13,771,957	-	13,771,957
East/West Corridor	-	8,041,541	8,041,541	-	8,041,541
Eisenhower Widening and Median	-	497,272	497,272	-	497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Chevis Road Improvements	-	1,000,000	98,858	627,810	726,668
Quacco Road	-	3,256,187	1,486,081	320,817	1,806,898
I-16/Little Neck/JD Interchange	-	4,682,376	2,527,948	559,900	3,087,848
Lathrop Avenue	-	1,201,580	1,201,580	-	1,201,580
Melinda Drive (Stiles Ave Ext)	-	-	-	-	-
Right of Way Admin - Roads	-	97,354	97,354	-	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	1,511,560	1,511,560	-	1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	4,790,749	4,790,749	-	4,790,749
Municipal Utility Relocations	-	1,152,949	1,055,610	-	1,055,610
SR 307/I-16	-	1,640,371	1,640,371	-	1,640,371
Dulany Road	-	310,268	308,695	-	308,695
TOTAL	$ 230,000,000	$ 280,529,065	$ 253,161,325	$ 3,659,879	$ 256,821,204

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, AND BRIDGES:					
Truman Parkway Phase V	$ 2,000,000	$ 3,032,314	$ 3,032,314	$ -	$ 3,032,314
Skidaway Road	-	2,500,000	-	-	-
Benton Blvd- Extension	2,000,000	10,600,000	10,026,306	570,031	10,596,337
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,256,275	3,256,275	-	3,256,275
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	7,977,332	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	400,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	1,789,791	24,468	1,814,259
Municipal Utility Relocation	-	300,000	253,500	-	253,500
Reserve Roads	-	18,998	18,998	-	18,998
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,458,772	15,189,526	78,110	15,267,636
Administrative Expenditures-Roads	-	1,949,552	1,949,552	-	1,949,552
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE:					
Chatham County	11,000,000	9,790,464	8,743,056	107,529	8,850,585
Pipemakers Canal	17,000,000	6,856,081	1,963,290	-	1,963,290
General Drainage	500,000	400,000	389,058	549	389,607
Storm Drainage	300,000	523,728	523,728	-	523,728
Administrative Expenditures	-	969,471	969,471	-	969,471
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, AND BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,730,782	4,730,782	-	4,730,782
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	650,000	533,027	339	533,366
Truman Trail II	-	702,088	702,088	-	702,088
McQueens Trail Stabilization	-	2,642,437	2,491,031	-	2,491,031
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, AND HISTORICAL:					
Tom Triplett Park	1,700,000	2,912,082	2,912,082	-	2,912,082
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,629,990	1,629,990	-	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	881,003	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	171,796	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,465	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	878,336	878,337	-	878,337
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,106,924	25,106,924	-	25,106,924
Soccer Complex	-	283,144	283,144	-	283,144
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	800,000	696,270	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,969,833	16,968,342	-	16,968,342
County Vehicles	4,580,000	6,987,348	6,982,096	-	6,982,096

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
King George Sidewalks	$ 250,000	$ 180,258	$ 180,258	$ -	$ 180,258
US 80 Sidewalks	75,000	831,064	371,512	-	371,512
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	2,600,000	2,475,342	-	2,475,342
Public Works Building	1,000,000	5,253,342	5,253,342	-	5,253,342
Greenbriar	1,470,385	1,465,926	1,465,778	-	1,465,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,039	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	1,977,784	-	1,977,784
Henderson Golf Course	-	500,000	496,870	3,130	500,000
Savannah Other Capital Projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,453	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,002	-	31,982,002
OTHER:					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to Gen Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
Transfer to M&O - Indirect Cost Allocation	-	2,450,000	2,450,000	-	2,450,000
Reserve for Other Projects	-	8,247	8,247	-	8,247
Administrative Expenditures	-	5,039,324	5,457,979	233,473	5,691,452
TOTAL	$ 276,627,433	$ 320,043,794	$ 309,595,834	$ 1,017,629	$ 310,613,463

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
ROADS, STREETS, AND BRIDGES - COUNTY WIDE:	$ 30,000,000	$ -	$ -	$ -	$ -
Skidaway Road	-	-	-	-	-
Truman Parkway Phase V	-	75,068	75,068	-	75,068
White Bluff Road	-	-	-	-	-
Jimmy DeLoach Parkway Phase II	-	791,403	719,690	2,133	721,823
Jimmy DeLoach Parkway Extension	-	-	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	4,764,063	4,739,758	-	4,739,758
Little Neck Road	-	2,095,000	2,050,277	966	2,051,243
I-16 Flyover Removal	-	355,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	3,477,196	3,477,196	-	3,477,196
Dean Forest Road Extension	-	-	-	-	-
Chatsworth Cul-De-Sac Con.		66,733	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocation	-	1,143,059	1,143,059	-	1,143,059
Reserve For Roads, Streets, Bridges	-	-	-	-	-
PHASE II LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:	39,000,000	-	-	-	-
Juvenile Court Complex	-	3,396,876	3,396,876	-	3,396,876
Judicial Courthouse	-	35,199,618	35,162,879	-	35,162,879
County Health Department	-	9,048,463	9,048,463	-	9,048,463
PHASE I LEVEL ONE CAPITAL PROJECTS - COUNTY WIDE:					
Detention Center (Transfer Out)	100,000,000	98,582,849	98,582,849	-	98,582,849
Detention Center Debt Service	9,000,000	-	-	-	-
CAPITAL PROJECTS - COUNTY WIDE:	18,000,000	-	-	-	-
CAT	-	1,996,860	1,996,860	-	1,996,860
County Admin Building	-	3,139,743	3,139,743	-	3,139,743
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	500,000	-	500,000	500,000
Ambuc Ball Park	-	1,458,330	1,454,667	-	1,454,667
Tatumville Community Center	-	-	-	-	-
Liberty Community Center	-	935,816	935,816	-	935,816
Carver Heights Community Center	-	939,039	939,039	-	939,039
Cloverdale Community Center	-	1,112,934	1,112,934	-	1,112,934
Greenspace	-	977,503	977,503	-	977,503
Law Enforcement Training Facility	-	297,362	297,362	-	297,362
UNINCORPORATED COUNTY PROJECTS:	5,500,000	-	-	-	-
Reserve Unincorp. County Projects - Roads	14,000,000	18,255	9,238	-	9,238
Laroche Avenue Culvert	-	1,365,609	1,365,609	-	1,365,609
Coastal Georgia Greenway	-	1,016,197	1,016,197	-	1,016,197
Misc. Road Resurfacing	-	7,222,872	7,222,872	-	7,222,872
Public Works Parking Lot	-	251,000	251,000	-	251,000
Walthour Road Bridge	-	1,053,375	1,053,375	-	1,053,375
Skidaway Road Culvert	-	-	-	-	-
Bridge Replacements	-	-	-	-	-
Culvert Replacements	-	-	-	-	-
Intersection Improvements	-	82,558	82,558	-	82,558
Johnny Mercer TSM	-	2,382,004	2,382,004	-	2,382,004
Laroche/Jasmine Intersection	-	1,551,289	1,551,289	-	1,551,289
Johnny Mercer/ Whitefmarsh Island	-	81,120	81,120	-	81,120
Diamond Causeway/ Green Isl	-	80,234	80,234	-	80,234
Traffic Calming	-	100,000	65,077	2,724	67,801
Quarterman Dr Improvements	-	150,000	3,910	-	3,910
Intersections/Sidewalks	-	50,000	10,597	33,702	44,299
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	-	-	-	-
Charlie Brooks Park	-	49,799	49,799	-	49,799

(Continued)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Tom Triplett Park	$ -	$ 1,645,008	$ 1,635,379	$ -	$ 1,635,379
Scott Stell Park	-	993,242	959,852	-	959,852
Lake Mayer Park	-	1,408,541	1,408,541	-	1,408,541
Turners Creek	-	3,000,000	3,000,000	-	3,000,000
Cannon Field	-	200,000	-	-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	15,000	7,326	-	7,326
Bradley Point Sidewalks	-	1,327,895	1,327,895	-	1,327,895
Walthour Sidewalks	-	232,827	232,827	-	232,827
Nottingham Sidewalks	-	-	-	-	-
Grove Point Road Sidewalks	-	285,630	5,600	-	5,600
Chevis Road Sidewalks	-	994,282	912,020	-	912,020
Public Safety Fire Equipment	-	1,165,000	877,518	-	877,518
Public Safety - CEMA Facility Design	-	2,865,770	2,163,404	93,700	2,257,104
Weightlifting Center	-	346,881	346,881	-	346,881
Westside Police Precinct	-	2,475,939	2,475,939	-	2,475,939
Sidewalks	-	-	-	-	-
Marine Patrol Facilities and Equipment	-	1,165,136	496,120	134,900	631,020
Admin Expend. Other Cap.	-	-	-	-	-
DRAINAGE/ FLOOD CONTROL:					
Pipemakers Canal	10,000,000	8,000,000	6,932,185	-	6,932,185
Hardin Canal	10,000,000	814,967	309,380	7,858	317,238
Administrative Expense - Drainage	-	103,271	103,271	-	103,271
Reserve Unincorp. County Projects - Flood Ctrl	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	699,139	24,327	-	24,327
Kings Way	-	-	-	-	-
Burnside Island Drainage	-	346,284	-	113,471	113,471
Shipyard	-	500,000	235,599	-	235,599
Gateway/Henderson Drainage	-	1,900,000	1,372,378	-	1,372,378
Willow Lakes Drainage	-	60,496	60,497	-	60,497
Hampton Place Drainage	-	545,146	545,146	-	545,146
Brampton Outfall	-	250,000	-	-	-
Pin Point Draingae	-	56,356	56,356	-	56,356
Nottingham Canal Drainage	-	832,820	831,771	1,600	833,371
Perry Love/Penrose Drainage	-	433,181	433,181	-	433,181
Reserve For Drainage	-	-	-	-	-
DISTRIBUTION TO MUNICIPALITIES:	189,300,000	-	-	-	-
Bloomingdale distribution	-	2,223,889	2,223,889	-	2,223,889
Garden City distribution	-	4,521,817	4,521,817	-	4,521,817
Pooler distribution	-	4,447,531	4,447,531	-	4,447,531
Port Wentworth distribution	-	2,223,889	2,223,889	-	2,223,889
Savannah distribution	-	118,602,288	118,602,288	-	118,602,288
Thunderbolt distribution	-	2,223,889	2,223,889	-	2,223,889
Tybee Island distribution	-	5,930,039	5,930,039	-	5,930,039
Vernonburg distribution	-	148,326	148,326	-	148,326
OTHER PROJECTS:					
Admin Expend. - Direct Charges	-	7,808,464	7,807,561	367,776	8,175,337
Admin Expend. IDC	-	1,727,941	1,727,940	-	1,727,940
TOTAL	$ 445,300,000	$ 371,703,245	$ 364,882,347	$ 1,258,830	$ 366,141,177

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax VI (2014-2021):					
ROADS, STREETS, AND BRIDGES:					
Reserve for Roads, Streets Bridges	$ 24,000,000	$ -	$ -	$ -	$ -
Quacco Road	-	15,020,246	7,681,293	-	7,681,293
Berwick Boulevard at US 17 Intersection	-	79,679	79,679	-	79,679
Berwick Boulevard at US 17 Intersection	-	-	-	-	-
Islands Expressway Improvements	-	2,578,567	184,096	134,387	318,483
Johnny Mercer/Walthour Intersection	-	750,000	240,876	63,640	304,516
Benton Boulevard	-	3,250,000	2,850,365	272,397	3,122,762
Roadway Resurfacing	-	9,309,018	8,336,204	958,500	9,294,704
Traffic Calming	-	150,000	-	142,680	142,680
US 80 Sidewalks	-	495,158	-	411,412	411,412
DRAINAGE/FLOOD CONTROL:					
Stormwater & Drainage Projects Reserve	12,000,000	4,400,000	723,792	297,949	1,021,741
Concord Road	-	3,061,107	3,061,107	-	3,061,107
Westlake Drainage Improvements	-	2,938,893	-	109,841	109,841
Westside Drainage Study	-	170,069	100,784	21,638	122,422
Penn Waller Box Culvert		313,220	3,475	2,683	6,158
RECREATION PROJECTS					
Reserve Unincorporated Cnty Projects-Parks & Rec	8,000,000	-	-	-	-
Dog Park	-	500,000	14,240	23,910	38,150
Charlie Brooks Park	-	1,995,862	1,995,862	-	1,995,862
Scott Stell Park	-	1,257,600	1,050,219	56,000	1,106,219
Lake Mayer Park	-	300,000	300,000	-	300,000
Isle of Hope Community Park	-	69,996	69,996	-	69,996
Burnside Island Community Park	-	69,788	69,788	-	69,788
Soccer Complex	-	6,191,394	6,191,393	-	6,191,393
CIP PROJECTS:					
Reserve Unincorporated Cnty Projects-Other CIP	3,000,000	-	-	-	-
CAPITAL PROJECTS:					
Juvenile Court Complex	3,500,000	3,091,470	3,091,469	-	3,091,469
Memorial Stadium	12,000,000	15,287,989	15,275,899	-	15,275,899
Emergency Operations Center (CEMA)	15,000,000	31,635,395	1,518,518	550,118	2,068,636
Industrial Park/ Economic Development	15,000,000	33,126,000	33,125,766	-	33,125,766
OTHER CAPITAL PROJECTS:					
Chatham Area Transit	8,000,000	8,049,184	8,049,185	-	8,049,185
Fort Jackson	750,000	650,000	-	-	-
Civil Rights Museum	1,000,000	3,000,000	1,133,125	-	1,133,125
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	1,967,786	1,967,786	-	1,967,786
Chatham County Cooperative Extension	2,500,000	2,320,700	2,259,754	-	2,259,754
Tybee Island Beach & Facility Improvements	2,000,000	3,547,777	3,547,777	-	3,547,777
Fleet Facility and Vehicle Replacement	5,000,000	6,500,000	6,046,749	-	6,046,749
Libraries	5,000,000	6,809,108	3,616,420	-	3,616,420
Greenspace	3,500,000	4,033,680	81,329	360,000	441,329
Police Precinct and Related Equipment	3,500,000	3,090,827	1,020,828	-	1,020,828
Community Centers	3,250,000	2,000,000	641,068	3,780	644,848
Coroner Office Buildout	-	547,667	536,816	10,424	547,240
DISTRIBUTION TO MUNICIPALITIES:					
Bloomingdale	3,200,000	3,583,915	3,583,915	-	3,583,915
Garden City	8,085,000	9,330,841	9,330,841	-	9,330,841
Pooler	16,900,000	19,617,514	19,617,514	-	19,617,514
Port Wentworth	6,200,000	6,960,302	6,960,302	-	6,960,302
Savannah	190,000,000	224,346,293	224,346,293	-	224,346,293
Thunderbolt	3,750,000	4,130,151	4,130,151	-	4,130,151
Tybee Island	4,200,000	4,625,317	4,625,317	-	4,625,317
Vernonburg	150,000	168,819	168,819	-	168,819
OTHER PROJECTS:					
Admin Expenditure-IDC	1,000,000	483,643	483,643	-	483,643
Administrative Expenditures-Direct Cost	2,015,000	5,862,937	5,363,732	499,205	5,862,937
TOTAL	$ 365,000,000	$ 458,167,912	$ 393,476,185	$ 3,918,564	$ 397,394,749

(Concluded)

CHATHAM COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax VII (2020-2026):					
ROADS, STREETS AND BRIDGES					
Reserve for Roads, Streets Bridges	$ 30,000,000	$ 117,600	$ -	$ -	$ -
Quacco Road Widening	-	16,900,000	-	-	-
Walthour Road	-	2,450,000	27,532	4,758	32,290
Garrard Avenue Improvements	-	3,290,425	1,159,249	343,263	1,502,512
Little Neck Road	-	9,800,000	126,674	241,944	368,618
Chevis Road Improvements	-	5,980,000	-	30,000	30,000
SR25 Corridor	-	490,000	-	800	800
SR204 Access	-	323,400	-	2,128	2,128
President/Truman/RR	-	294,000	-	1,030	1,030
I-16/Little Neck/JD Interchange	-	3,000,000	-	-	-
Road Resurfacing	-	8,762,191	5,250,498	2,542,766	7,793,264
DRAINAGE/ FLOOD CONTROL					
Sewer Infrastructure	250,000	245,000	4,898	79,982	84,880
CSX Diversion	-	8,820,000	5,911,276	723,357	6,634,633
Stormwater and Drainage Projects Reserve	30,000,000	20,580,000	-	-	-
RECREATION PROJECTS					
Libraries	1,000,000	980,000	-	542,578	542,578
Multi-Purpose	1,500,000	1,470,000	-	-	-
Indoor Rec/Shelters	17,000,000	16,660,000	119,900	-	119,900
Existing Park Upgrades	3,000,000	2,940,000	249,118	82,318	331,436
Children's Garden & Greenspace	2,000,000	1,960,000	-	-	-
Outdoor Multi Purpose Fields	7,000,000	6,860,000	-	-	-
Trails and Park Connectivity	1,000,000	980,000	-	21,000	21,000
CAPITAL PROJECTS					
Chatham Judicial Complex	63,000,000	82,384,379	9,300	1,803,099	1,812,399
Chatham - ELC	3,125,000	9,903,000	-	1,178,324	1,178,324
Disaster Capital/Other CIP	2,400,000	2,352,000	-	-	-
Museum: Mighty 8th	4,500,000	4,410,000	1,854,336	1,878,675	3,733,011
Museum: Other	1,500,000	1,470,000	-	-	-
Fleet Facility	2,500,000	2,450,000	-	6,738	6,738
Public Safety Facility(ies)	2,500,000	14,450,000	12,677	-	12,677
Public Safety Comm: Radio Tower	2,000,000	1,960,000	15,250	-	15,250
Public Safety Comm: Fiber Network	2,000,000	1,960,000	1,034,683	28,859	1,063,542
Public Safety Comm: E911 Dispatch Center Systems	2,000,000	1,960,000	-	-	-
Vehicles/Public Safety Eq	1,673,853	1,640,376	-	-	-
DISTRIBUTION TO MUNICIPALITIES					
Bloomingdale	3,064,275	5,664,275	3,064,275	943,171	4,007,446
Garden City	10,025,181	18,625,181	10,025,180	3,478,392	13,503,572
Pooler	25,644,314	46,744,314	25,644,314	8,691,987	34,336,301
Port Wentworth	8,466,752	17,466,752	8,466,752	3,677,448	12,144,200
Savannah	152,699,915	296,199,915	152,699,915	59,959,209	212,659,124
Thunderbolt	2,950,162	5,450,162	2,950,162	864,107	3,814,269
Tybee Island	3,944,653	8,044,653	3,944,653	1,052,782	4,997,435
Vernonburg	130,895	233,695	130,894	47,019	177,913
Savannah - ELC	3,125,000	-	-	-	-
Chatham Transit	10,000,000	10,000,000	3,298,519	4,263,780	7,562,299
SEDA - Economic Development	-	10,000,000	-	10,000,000	10,000,000
OTHER PROJECTS					
Admin Expenditure - IDC	-	-	-	-	-
Administrative Expenditures - Direct Cost	-	4,111,532	633,455	1,487,853	2,121,308
TOTAL	$ 400,000,000	$ 660,382,850	$ 226,633,510	$ 103,977,367	$ 330,610,877

CHATHAM COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Revenue:		
Hotel/Motel Taxes	$	2,675,800
Tourism Expenditures:		
Savannah Convention Center	$	445,967
Savannah Chamber of Commerce		891,933
	$	1,337,900
Percentage of expenditures to revenues		50%

CHATHAM COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY ENERGY EXCISE TAX
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Revenue:		
Energy Excise Taxes	$	3,571,380
Expenditures:		
Chatham County	$	1,133,922
City of Savannah		1,774,124
City of Pooler		306,507
City of Port Wentworth		126,173
City of Tybee Island		41,468
Town of Thunderbolt		31,218
City of Bloomingdale		33,971
City of Garden City		122,309
City of Vernonburg		1,688
	$	3,571,380

CHATHAM COUNTY, GEORGIA

SCHEDULE OF SUPPLEMENTAL OFFICIAL INCOME
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

County Constitutional Officer	Supplemental Income Type	Amount Collected	Amount Disbursed	Amount Retained by County Officer
Tax Commissioner	Fee for collection of taxes for other governments	144,760.00	45,238.00	99,522.00