

ATHENS-CLARKE COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Prepared by: DEPARTMENT OF FINANCE

John S. Culpepper, III

Director of Finance



Athens-Clarke County, Georgia
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2012

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Introductory Section

- Letter of Transmittal
- Certificate of Achievement for Excellence in Financial Reporting
- Principal Officials
- Organization Chart

December 18, 2012

Citizens of Athens-Clarke County
and the Mayor and Commission
Athens-Clarke County, Georgia

The Comprehensive Annual Financial Report of Athens-Clarke County, Georgia (the Government) for the year ended June 30, 2012, is submitted in accordance with the Official Code of Georgia 36-81-7 and the Government's Charter Section 7-411. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Government. We believe the data, as presented, is accurate in all material aspects; and it is presented in a manner designed to help the reader understand the financial operations of Athens-Clarke County Government. In developing and refining the Government's accounting system, consideration is given to the adequacy of internal accounting controls. We believe that the goals of sound internal accounting controls have been achieved. This has occurred through a combination of written procedures, implementation of working checks and balances, sound information systems, periodic reviews of systems and results, and special reviews of new or evolving situations.

This report includes the Management's Discussion and Analysis, a part of the Financial Section, that is designed to provide readers with information to assist with the overview and analysis of the basic financial statements and the financial activities for Fiscal 2012.

The Government has prepared the financial statements to meet the current applicable requirements of the Governmental Accounting Standards Board (GASB). The financial statements in this report have been audited by Mauldin and Jenkins, LLC, independent certified public accountants. Based on their audit, Mauldin and Jenkins has concluded that there is a reasonable basis for rendering an unqualified opinion that the Government's financial statements for the year ended June 30, 2012 are fairly presented in conformity with Generally Accepted Accounting Procedures (GAAP). The independent auditors' report is presented as the first part of the Financial Section of this report.

ATHENS-CLARKE COUNTY GOVERNMENT

On August 7, 1990, the citizens of Clarke County and the City of Athens voted to consolidate into one government, the Unified Government of Athens-Clarke County, Georgia. The first elected officials for the new government took office on January 14, 1991. The City and County operated as separate financial entities for the remainder of Fiscal Year 1991, and combined operations as one government beginning July 1, 1991. Fiscal Year 2012 was the twenty-first year of operations for the Unified Government of Athens-Clarke County. The legal powers of the Government, the responsibilities of the key officials, and the provisions governing the consolidation process are established in the Charter of the Government.

Located 65 miles east of Atlanta, Clarke County is the smallest of Georgia's 159 counties in area, 125 square miles; however, the Athens-Clarke County Government is the state's eighteenth largest county with approximately 117,000 residents. Athens-Clarke County is the home of the oldest state-chartered university in the United States, the University of Georgia, which has a student enrollment of approximately 34,500. Athens-Clarke County is the regional center of northeast Georgia with a stable economy based on a broad mix of industry, healthcare facilities, service organizations, and governmental institutions.

The Athens-Clarke County Government provides a full range of urban services for its citizens. The governing authority of the Government is composed of a Mayor and ten Commissioners serving on a part-time basis, who appoint a Manager to direct the daily operations of the Government. The Mayor and Commissioners, elected on a staggered basis, serve four-year terms. Additional information about current activities of the Government can be obtained at our web site, www.athensclarkecounty.com.

As required by generally accepted accounting principles, this report includes all the funds of Athens-Clarke County (the primary government) and its component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Additional information about the Government as a reporting entity is provided in the Notes to the Financial Statements.

THE BUDGET PROCESS

In accordance with State Law and the Government's Charter, Athens-Clarke County adopts an Annual Operating and Capital Budget consistent with generally accepted accounting principles. The budget process provides a professional management approach to establishing priorities and an orderly means of directing the Government's various services. Developed on a line item basis with a focus on the cost of services, the Government's budget is adopted by the Mayor and Commission after a required public hearing and two public notices. The legal level of budgetary control is the department/fund level. Budgetary control is maintained using an encumbrance system.

ATHENS-CLARKE COUNTY'S ECONOMIC CONDITION AND OUTLOOK

Athens-Clarke County is the industrial and retail center of northeast Georgia. The area's largest industry and employer, the University of Georgia (UGA), with an annual budget of $1.35 billion and a workforce of more than 9,700, remains the stabilizing factor in the area economy.

Trends in the local economy indicate that Athens-Clarke County's business outlook has improved. Based on permits issued, building construction activity for 2012 totaled $168 million up from $90 million in 2011. The Government's property tax digest decreased 3.7% for the 2011 property tax year reflecting the national and state decline in real estate market values. Clarke County's unemployment level is currently 6.4%.

In February 2012, Georgia Governor Nathan Deal announced that Caterpillar, Inc. would construct a $200 million manufacturing facility on a 265 acre site located in Athens-Clarke and Oconee Counties. Construction of the facility was initiated in March of 2012 and production from two primary product assembly lines for small track-type tractors and a product distribution center will begin late in 2013. This facility will add 800 employees to the region's workforce in the first five years and increase to 1,400 by 2020. Total annual payroll at full employment is estimated to be $57 million. The contribution from Athens-Clarke County for land and infrastructure for this project totaled $9.3 million, $5,475,000 million from bonds issued through the Development Authority of Athens-Clarke County and $3.8 million from reallocated capital funding.

In addition, Ethicon, a subsidiary of Johnson and Johnson, announced in September 2012 that they will add 75 jobs and a $185 million addition to their existing facility located in Athens-Clarke County. This facility manufactures pharmaceuticals used in medications and medical devices.

In June of 2012, the Georgia Health Sciences University located in Augusta and the University of Georgia established the Medical Partnership Campus. This new school is located on the 56 acre campus of the former US Navy Supply Corps School, a facility designated for closure in 2005 as part of the federal government's Base Realignment and Closure (BRAC) process.

Within the last six months, $140 million of new development have been initiated in the downtown area of Athens. These projects will add 25,000 square feet of new commercial space, 188 new hotel rooms, and at least 600 apartments within walking distance to the campus of the University of Georgia.

LONG TERM FINANCIAL PLANNING

From inception in 1992, Athens-Clarke County has focused operations with long range plans in mind. The Government's first long-range plan, Athens-Clarke Tomorrow, was completed in October of 1993. This citizen-based process identified the future needs of its citizens, the Government, and the county area. This first plan has been followed by an update of the land use plan and other specific plans. The Government also works with neighboring counties to plan transportation and transit system improvements. This

regional transportation program, the Madison, Athens-Clarke, Oconee Regional Transportation Study (MACORTS), is funded primarily by the federal government. The Government's Capital Programming Process uses these plans as a guide for the development of plans for acquisition, construction, and replacement of capital assets.

The long range plans for each business-type activity and the governmental activities are included. Operating costs for capital improvements are also included within the Government's Capital Programming Process to insure that the impact on operating costs is considered.

The Government continues to use a capital project based 1% sales tax to finance approximately $20 million of capital assets annually. The implementation of this 1% tax, the Special Purpose Local Option Sales Tax (SPLOST), requires a public referendum. On November 2, 2010, Athens-Clarke County citizens voted to extend the current SPLOST for another nine years beginning April 1, 2011. This program will fund an additional $195,272,000 of capital improvements. This newest SPLOST program, SPLOST 2011, will provide funding for thirty-five projects that include: renovation and expansion of the jail; expansion of the Classic Center; public safety equipment additions; bicycle and pedestrian improvements; expansions and improvements to various parks; greenway expansions; and road/bridge improvements.

On December 6, 2011, the Government issued general obligation bonds in the amount of $11,690,000 to expand the Classic Center. The $23,748,000 project is funded by the proceeds of the general obligation bonds and sales tax revenue. This project will add 55,000 square feet of exhibition hall space, increase seating capacity to approximately 4,500, expand parking, and expand pre-function space in the facility. When completed in March 2013, Athens will be able to attract larger groups for conventions and conferences to the downtown area. The SPLOST 2011 general obligation bonds were assigned the following ratings: Moody's Investors Service Aa1 and Standard & Poor's AA.

THE IMPACT OF FISCAL POLICIES ON OPERATIONS DURING FISCAL YEAR 2012

The Charter of the Unified Government that was adopted on August 7, 1990 (Section 7-404a) required the Government to "develop a statement of the general fiscal policies of Athens-Clarke County, Georgia, the important features of the budgets, explanations of major changes recommended for the next fiscal year, a general summary of the budgets, and such other comments and information as may be deemed pertinent." On January 2, 1991, the Mayor and Commission adopted a comprehensive set of fiscal policies for the Government. These policies can be obtained at www.athensclarkecounty.com. The fiscal policies guide the decisions and processes for the Operating Budget, Capital Budget and Capital Improvements Program; Reserve

Funds; Revenue Administration; Accounting, Auditing and Financial Reporting; Debt; Investments; and Purchasing.

The Government implemented GASB 54 during Fiscal Year 2011 which established new classifications for the components of fund balance in governmental funds. At the end of Fiscal Year 2012, the General Fund had $18.3 million of unassigned fund balance, an increase of $2.2 million over the prior year. This amount, $18.3 million, is equal to 18.3% of General Fund Expenditures and Transfers Out. This amount is consistent with the Government's Reserve Fund Policy to "strive to accumulate a General Fund working reserve at least equal to one month of the total General Fund budget. This reserve shall be created and maintained to provide the capacity to:

A. Offset significant downturns and revision in any general government activity.
B. Provide sufficient working capital.
C. Provide a sufficient cash flow for current financial needs at all times."

CERTIFICATE OF ACHIEVEMENT AND DISTINGUISHED BUDGET PRESENTATION AWARD

Athens-Clarke County was awarded its twentieth consecutive Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for the Fiscal Year 2011 Annual Report. This program was established by GFOA to promote education and recognition of excellence in governmental accounting and financial reporting. To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report meets the requirements of the Certificate of Achievement Program, and we are submitting it to GFOA for review.

ACKNOWLEDGMENTS

The preparation of this report would not have been accomplished without the effective and dedicated services of the entire staff of the Department of Finance. We express our appreciation to all Athens-Clarke County officials and employees who assisted and contributed to the operations of the Government during Fiscal Year 2012 and the preparation of this report.

Respectfully submitted,



W. Alan Reddish
Manager



John S. Culpepper, III
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Athens-Clarke County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Jeffrey R. Esser

Executive Director

Athens-Clarke County, Georgia
Principal Officials as of June 30, 2012

MAYOR AND COMMISSION

Nancy Denson	Mayor
Doug Lowry	Commissioner
Harry Sims	Commissioner
George Maxwell	Commissioner
Alice Kinman	Commissioner
Jared Bailey	Commissioner
Ed Robinson	Commissioner
Kathy Hoard	Commissioner
Andy Herod	Commissioner
Kelly Girtz	Commissioner
Mike Hamby	Commissioner

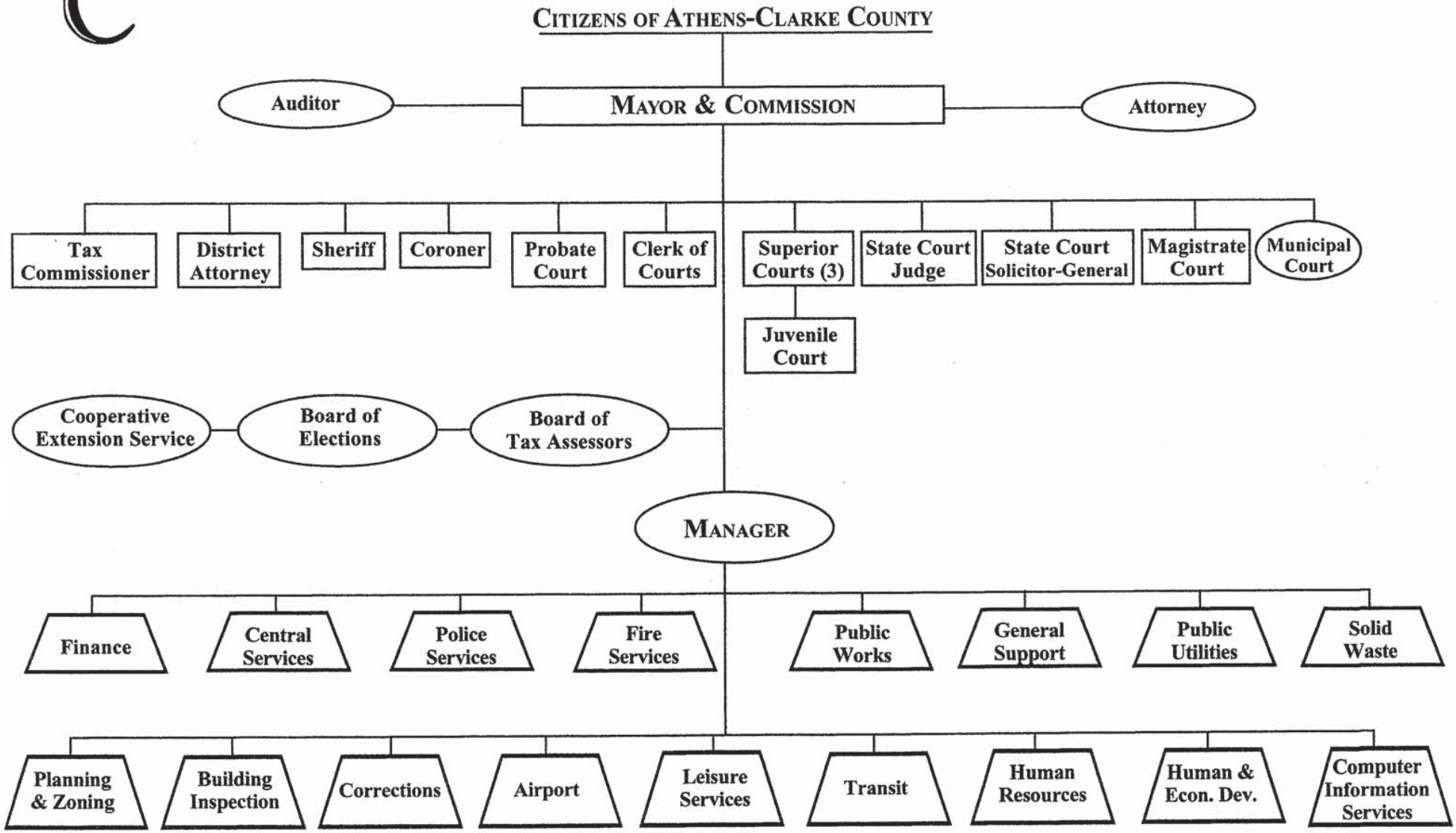
ELECTED OFFICIALS

Mitch Schrader	Tax Commissioner
Lawton Stephens	Chief Judge, Superior Court
David Sweat	Judge, Superior Court
H. Patrick Haggard	Judge, Superior Court
Beverly Logan	Clerk of Courts
Ira Edwards, Jr.	Sheriff
Ethelyn Simpson	Chief Judge, State Court
Charles E. Auslander, III	Judge, State Court
C.R. Chisholm	Solicitor General, State Court
Ken W. Mauldin	District Attorney
Robin W. Shearer	Judge, Juvenile Court
Patricia Barron	Chief Judge, Magistrate's Court
Sonny Wilson	Coroner
Susan P. Tate	Judge, Probate Court

APPOINTED OFFICIALS

Alan Reddish	Manager
Bobby Snipes	Deputy Manager
Richard White	Assistant Manager
Jean Spratlin	Clerk of Commission
Bill Berryman	Attorney
John Wolfe	Auditor
John Culpepper	Director of Finance
Harry Owens	Director of Human Resources
Kirk Dunagan	Chief Appraiser
Gail Schrader	Supervisor of Elections and Registration
Keith McNeely	Director of Human and Economic Development
Lanny Robinson	Director of Computer Information Services
Leslie Spornberger Jones	Judge, Municipal Court
Joseph H. Lumpkin, Sr.	Chief of Police
Iby George	Chief of Fire and Emergency Services
W. C. Bolton	Warden, Corrections
Tim Beggerly	Airport Director
Butch McDuffie	Director of Public Transit
David Clark	Director of Transportation & Public Works
Gary Duck	Director of Public Utilities
Jim Corley	Director of Solid Waste
Brad Griffin	Director of Planning & Zoning
Doug Hansford	Director of Permits & Building Inspection
David Fluck	Director of Central Services
Pam Reidy	Director of Leisure Services
Judy Hibbs	Director of Cooperative Extension

Athens-Clarke County, Georgia
Organization Chart



Symbol Key:

1. Elected Department Director or Constitutional Official. Budget approved by Mayor & Commission.
2. Department Director appointed by Mayor & Commission or other body. Budget approved by Mayor & Commission.
3. Departments directors appointed and directed by the Manager. Budget approved by Mayor & Commission.





Financial Section

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
    - Government-wide Financial Statements
    - Fund Financial Statements
- Required Supplementary Information
- Combining, Individual Fund Statements and Schedules

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITORS' REPORT

To the Mayor and Commission
Athens-Clarke County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Athens-Clarke County, Georgia** (the Government), as of and for the year ended June 30, 2012, which collectively comprise the Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Government's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Clarke County Board of Health and the Economic Development Authority of Athens-Clarke County, which together represents 44% and 56%, respectively, of the assets and revenue of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Clarke County Board of Health and the Economic Development Authority of Athens-Clarke County, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Athens-Clarke County, Georgia, as of June 30, 2012 and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards,* we have also issued our report dated December 18, 2012 on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Funding Progress, and the Schedules of Employer Contributions (on pages 12 through 19 and page 89, respectively) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the report of other auditors, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The introductory and statistical sections are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Mauldin & Jenkins, LLC

Atlanta, Georgia
December 18, 2012

Athens-Clarke County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2012

Management's discussion and analysis provides an objective and easily readable analysis of Athens-Clarke County, Georgia's (the Government) financial activities. The analysis provides summary financial information for Athens-Clarke County and should be read in conjunction with the Government's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Government's basic financial statements comprise three components:
1) *Government-wide financial statements,* 2) *Fund financial statements,* and 3) *Notes to the financial statements.* The *Government-wide financial statements* present an overall picture of the Government's financial position and results of operations. The *Fund financial statements* present financial information for the Government's major funds. The *Notes to the financial statements* provide additional information concerning the Government's finances that are not disclosed in the *Government-wide or Fund financial statements*.

The *Government-wide financial statements* include the Statement of Net Assets and the Statement of Activities. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net assets of governmental activities and business-type activities and the change in net assets. Governmental activities are primarily supported by property taxes, sales taxes, other taxes, federal and state grants, fines, and charges for services. Business-type activities are supported by charges to the users of those activities, such as water and sewer service charges.

The Statement of Net Assets presents information on all assets and liabilities of the Government, with the difference between assets and liabilities reported as net assets. Net assets are reported in five categories; 1) invested in capital assets, net of related debt, 2) restricted for capital projects, 3) restricted for program activities, 4) restricted for debt service, and 5) unrestricted. Assets, liabilities, and net assets are reported for all governmental activities separate from the assets, liabilities and net assets of business-type activities. In addition, assets, liabilities, and net assets are reported separately for the Downtown Athens Development Authority, the Airport Authority, the Alternative Dispute Resolution Program, the Clarke County Board of Health, the Classic Center Authority, and the Development Authority of Athens-Clarke County which are considered discretely presented component units of the Government.

The Statement of Activities presents information on all revenues and expenses of the Government and the change in net assets. Expenses and program revenues are reported by major function, providing the net cost of all functions provided by the Government. To assist in understanding the Government's operations, expenses and program revenues have been reported as governmental activities or business-type activities. Governmental activities financed by the Government include: general government, judicial, public safety, public works, and culture/recreation services.

Business-type activities financed by user charges include: water and sewer services, stormwater, landfill, transit operations, and solid waste collections. Expenses and revenues of the discretely presented component units are reported separately from the Government's financial information.

Fund financial statements present financial information for governmental funds, proprietary funds, and fiduciary funds. These statements provide financial information for the major funds of Athens-Clarke County. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources. The proprietary fund financial statements provide information on all assets and liabilities of the funds, changes in the economic resources (revenues and expenses), and total economic resources. The fiduciary fund statements provide information concerning assets held in trust by the Government on behalf of others.

Fund financial statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances for all governmental funds. A statement of revenues, expenditures, and changes in fund balances – budget and actual, is provided for the Government's General Fund and other governmental funds. For the proprietary funds, which include internal service funds in addition to business-type activities, a statement of net assets; a statement of revenues, expenses, and changes in fund net assets; and a statement of cash flows are presented. A statement of fiduciary net assets is presented for the Government's pension fund, OPEB fund, and agency funds. *Fund financial statements* provide more detailed information about the Government's activities. Individual funds are established to track revenues that are restricted to certain uses, comply with legal requirements, or account for the use of state and federal grants. *Fund financial statements* also disclose the current inflows and outflows of spendable resources and the balances of spendable resources at year end.

The G*overnment-wide financial statements* and *the Fund financial statements* provide different views of the Government. The government-wide financial statements provide an overall picture of the Government's financial standing, split between governmental activities and business-type activities. These statements are comparable to private sector companies. These statements provide a good understanding of the Government's overall financial health and how the Government paid for the various activities, or functions, provided by the Government. All assets including land, buildings, stormwater systems, roads, bridges, and traffic signals are reported in the Statement of Net Assets. All liabilities, including principal outstanding on bonds, capital leases, and future employee benefits obligated but not paid and held by the Government are reported in the Statement of Net Assets. Transactions between the different functions of the Government have been eliminated in order to avoid "doubling up" the revenues and expenses. The *Fund financial statements* provide a picture of the major funds and a column for all non-major funds. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the Fund financial statements. A reconciliation is provided as a link to show the changes from the *Fund financial statements* to the *Government-wide financial statements.*

The Notes to the Financial Statements provide additional detail concerning the financial activities and financial balances of the Government. Additional information about the accounting practices for investments of the Government, long-term debt, and the pension plan are some of the items included in the Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS

- Athens-Clarke County's total assets exceeded total liabilities by $715.4 million (net assets). Total net assets for governmental activities were $388.3 million; total net assets for business-type activities were $327.1 million.

- As a whole, the Government's financial position improved during Fiscal Year 2012.

Athens-Clarke County's Net Assets
For Fiscal Year 2012 and 2011

	Governmental Activities		Business-type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
Current and other assets	$ 139,940,676	$ 141,798,517	$ 90,622,614	$ 106,823,964	$ 230,563,290	$ 248,622,481
Capital assets	342,895,533	320,611,641	490,619,088	468,579,881	833,514,621	789,191,522
Total assets	482,836,209	462,410,158	581,241,702	575,403,845	1,064,077,911	1,037,814,003
Long term liabilities outstanding	70,560,749	55,730,003	235,732,810	245,969,689	306,293,559	301,699,692
Other liabilities	24,008,272	20,539,385	18,347,844	21,051,947	42,356,116	41,591,332
Total liabilites	94,569,021	76,269,388	254,080,654	267,021,636	348,649,675	343,291,024
Net assets invested in capital assets, net of related debt	322,488,743	306,330,941	267,436,258	255,968,169	589,925,001	562,299,110
Restricted for capital projects	57,189,342	64,396,286	-	-	57,189,342	64,396,286
Restricted for program activities	1,418,813	1,683,262	-	-	1,418,813	1,683,262
Restricted for debt service	5,741,806	-	18,164,385	17,506,015	23,906,191	17,506,015
Unrestricted	1,428,484	13,730,281	41,560,405	34,908,025	42,988,889	48,638,306
Total net assets	$ 388,267,188	$ 386,140,770	$ 327,161,048	$ 308,382,209	$ 715,428,236	$ 694,522,979

- Total net assets increased from Fiscal Year 2011 by $20.9 million, which consisted of an increase of $2.1 million in governmental activities and an increase of $18.8 million in business type activities. Total net assets remain consistent between Fiscal Year 2011 and Fiscal Year 2012. Increases in sales tax revenue and capital grants from federal and state government that were offset in part by a decline in property tax revenue due to a reduction of market value of taxable property. Revenue generated from an increase in water and sewer rates combined with capital grant revenue contributed to the 6.1% increase in total net assets for the Government's business-type activities.

Athens-Clarke County, Georgia
Changes in Net Assets
For Fiscal Year 2012 and 2011

	Governmental Activities		Business-type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program revenues:						
Charges for services	$ 19,737,378	$ 19,915,295	$ 52,408,481	$ 49,290,591	$ 72,145,859	$ 69,205,886
Operating grants and contributions	5,371,916	6,345,847	1,231,816	1,499,621	6,603,732	7,845,468
Capital grants and contributions	3,779,068	2,198,044	911,508	3,871,776	4,690,576	6,069,820
General revenues:						
Property taxes	46,996,485	47,953,555	-	-	46,996,485	47,953,555
Sales taxes	40,499,477	38,132,093	-	-	40,499,477	38,132,093
Excise taxes	14,365,684	13,659,775	-	-	14,365,684	13,659,775
Business taxes	7,121,170	7,030,822	-	-	7,121,170	7,030,822
Grants not restricted to specific programs	104,880	111,391	-	-	104,880	111,391
Interest	252,235	222,294	990,544	1,055,840	1,242,779	1,278,134
Other revenues	2,394,977	1,985,953	1,200,932	1,951,395	3,595,909	3,937,348
Gain on sale of capital assets	24,997	-	51,252	17,649	76,249	17,649
Total revenues	140,648,267	137,555,069	56,794,533	57,686,872	197,442,800	195,241,941
Expenses:						
General government	33,614,503	32,792,428	-	-	33,614,503	32,792,428
Judicial	25,784,355	26,579,215	-	-	25,784,355	26,579,215
Public safety	42,919,417	42,322,520	-	-	42,919,417	42,322,520
Public works	22,792,805	22,689,841	-	-	22,792,805	22,689,841
Culture and Recreation	9,609,578	9,661,281	-	-	9,609,578	9,661,281
Interest on long term debt	344,190	406,013	-	-	344,190	406,013
Water and Sewer	-	-	25,198,338	22,977,843	25,198,338	22,977,843
Storm Water	-	-	3,117,355	3,329,866	3,117,355	3,329,866
Landfill	-	-	3,068,305	3,408,191	3,068,305	3,408,191
Transit	-	-	6,695,672	6,605,403	6,695,672	6,605,403
Solid Waste	-	-	3,393,025	3,402,199	3,393,025	3,402,199
Total expenses	135,064,848	134,451,298	41,472,695	39,723,502	176,537,543	174,174,800
Increase in net assets before transfers	5,583,419	3,103,771	15,321,838	17,963,370	20,905,257	21,067,141
Transfers	(3,457,001)	(3,243,016)	3,457,001	3,243,016	-	-
Increase in net assets	2,126,418	(139,245)	18,778,839	21,206,386	20,905,257	21,067,141
Net assets - 7/1/2011	386,140,770	386,280,015	308,382,209	287,175,823	694,522,979	673,455,838
Net assets - 6/30/2012	$ 388,267,188	$ 386,140,770	$ 327,161,048	$ 308,382,209	$ 715,428,236	$ 694,522,979

Increases in excise taxes and sales taxes along with a decrease in property tax revenue resulted in a 2.3% increase in total revenue for governmental activities during Fiscal Year 2012. For Fiscal Year 2012, total expenses for governmental activities increased less than 1%. Judicial expenses declined as the number of inmates required to be housed at other governmental facilities decreased.

Revenues for business-type activities decreased 1.5% from FY11 as a result of less capital grant revenue. Total business-type expenses increased 4.4% due to increases in operating cost of water and sewer system.

FUND FINANCIAL INFORMATION

Major Governmental Funds

General Fund

The main operating fund for Athens-Clarke County, the General Fund, is used to account for all governmental financial resources not restricted by state or federal laws, local ordinances, or other externally imposed requirements. At the end of Fiscal Year 2012, total assets were $27.7 million and total liabilities were $4.9 million. The ending fund balance of $22.8 million represents approximately 21.8% of the General Fund budget for the upcoming year. In Fiscal Year 2012, revenues and other financing sources totaled $104.0 million; expenditures and other financing uses totaled $100.8 million.

Total General Fund revenue for the year, $104.1 million, was slightly over budget. An increase in sales tax revenue of $1.2 million helped offset a similar decline in property tax revenue resulting from a decrease in the taxable value for the year. Charges for services revenues increased $636,000 in Fiscal Year 2012 with the completion of a new parking facility in the downtown area. Total General Fund expenditures for Fiscal Year 2012 were $95.1 million, 94.2% of budget. The construction of additional space for inmates at the Jail resulted in a decrease in the cost of housing inmates at facilities in other governments. This project reduced judicial expenditures by more than $1.5 million in Fiscal Year 2012. Expenditures for all other functional areas were less than budget as departments managed to generate savings of $900,000 during the year.

The fund balance for the General Fund at the end of Fiscal Year 2012 is $22.8 million. In the Fiscal Year 2013 Budget, $1.2 million is assigned to supplement the Operating Budget and $3.2 million is assigned to supplement the Capital Budget. The remaining balance, $18.3 million, is available for emergencies, maintenance of facilities and infrastructure, and other governmental activities.

Other Major Governmental Funds

The fund balance for the SPLOST 2005 Capital Projects Fund decreased from $56.9 million to $43.2 million. Fiscal Year 2011 was the final year of a six year program for this fund to collect tax revenues. Many of the projects are in their construction stage, as a result, the expenditures incurred are more than the revenue collected during Fiscal

Year 2012. During the year, $14.0 million was expended for capital projects funded by this program.

Fiscal Year 2012 was the first full year of collections of tax revenue for the SPLOST 2011 Capital Projects Fund. During the year, general obligation bonds in the amount of $11,690,000 were issued to provide partial funding for the Classic Center Expansion Project. As required by Georgia law, $9 million of proceeds from the tax collections were transferred to the Debt Service Fund for repayment of this debt. Expenditures for the SPLOST 2011 projects totaled $13.2 million.

Major Proprietary Funds

Water and Sewer Enterprise Fund

This fund is used to account for water and sewer services provided to customers in the Athens-Clarke County area. Rates are established to pay the costs of current operations and debt service and to provide for capital maintenance and infrastructure replacement. Total assets at the end of Fiscal Year 2012 were $527.1 million, total liabilities were $243.7 million, and net assets were $283.4 million. Operating revenues were $41.2 million and operating expenses were $24.7 million. Operating income was $16.6 million and the change in net assets was $17.9 million. The amounts for Fiscal Year 2012 were consistent with annual projections and reflect improvement when compared to the previous year.

Fiduciary Funds - Pension Trust and OPEB Trust Funds

The investments held by the Government's defined benefit pension program experienced a modest increase in market value of $5.4 million during Fiscal Year 2012. Contributions of $12.3 million from the Government and investment earnings were added during the year. The net assets of these trust funds increased by $6.2 million during the year.

Capital Assets Activity

In Fiscal Year 2012, investment in capital assets for both governmental and business-type activities by the Government increased by $44.3 million, net of accumulated depreciation. Governmental activities added capital investment was $22.3 million, net of accumulated depreciation, while business-type activities added capital assets of $22 million, net of accumulated depreciation. The Government's $833.5 million investment in capital assets to date includes: land, buildings, roads, bridges, machinery and equipment, and utility systems. Capital assets added during Fiscal Year 2012 for governmental activities included a new downtown parking deck and facilities for housing inmates. In addition, construction on a number of capital assets funded by the Special Purpose Local Option Sales Tax Program continued during Fiscal Year 2012. The completion of projects to expand and upgrade the Government's water reclamation facilities added $166.8 million in improvements. The expansion of the landfill and the upgrade of the Materials Recovery Processing Facility added $4.7 million of capital assets to the Landfill Enterprise Fund.

Additional information about capital assets is included in note III.C on pages 58-59 of this report.

Athens-Clarke County's Capital Assets
(net of accumulated depreciation)
For Fiscal Year 2012 and 2011

	Governmental Activities		Business-type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
Land	$ 27,893,328	$ 27,590,263	$ 21,023,706	$ 20,973,706	$ 48,917,034	$ 48,563,969
Buildings and system	111,316,099	94,344,191	180,693,256	183,622,010	292,009,355	277,966,201
Improvements other than buildings	33,675,444	34,609,230	178,484,194	3,740,709	212,159,638	38,349,939
Machinery and equipment	10,174,713	12,174,420	10,311,585	10,906,365	20,486,298	23,080,785
Infrastructure	91,089,008	92,996,597	10,230,783	10,383,552	101,319,791	103,380,149
Construction in progress	68,746,941	58,896,940	89,875,564	238,953,539	158,622,505	297,850,479
Total	$ 342,895,533	$ 320,611,641	$ 490,619,088	$ 468,579,881	$ 833,514,621	$ 789,191,522

The Government's Debt

On December 6, 2011, the Government issued general obligation bonds in the amount of $11,690,000 to expand the Classic Center which is a convention center located in downtown Athens. This debt will be repaid with the collections of a one penny sales tax authorized by State law and approved as part of a Special Purpose Local Option Sales Tax (SPLOST) referendum passed November 2, 2010. The proceeds from this issue along with sales tax funds are being used to complete this $23.5 million project. The general obligation bonds issued for the Classic Center will be repaid by June of 2013. In March 2012, the Mayor and Commission entered into a contract with the Development Authority of Athens-Clarke County to issue bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. The Government agreed to guarantee the payment of the debt service for the bonds to maturity in 2032. Additional information about the Government and its component units' long-term debt is included in note III.E on pages 61-72 of this report.

Athens-Clarke County's Outstanding Debt
General Obligation and Revenue Bonds
For Fiscal Year 2012 and 2011

	Governmental Activities		Business-type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
Revenue bonds	$ 13,336,076	$ 7,101,700	$ 213,339,009	$ 216,562,117	$ 226,675,085	$ 223,663,817
Certificates of participation	2,249,000	2,679,000	-	-	2,249,000	2,679,000
Other revenue debt	4,120,000	4,500,000	20,154,653	21,227,700	24,274,653	25,727,700
Total	$ 19,705,076	$14,280,700	$ 233,493,662	$ 237,789,817	$ 253,198,738	$ 252,070,517

Status of the Athens-Clarke County Economy

Economic activity in Athens-Clarke County reflects an improving economy. Retail sales and related taxes have increased during Fiscal Year 2012. Construction activity is also increasing. The decline of market values of real and personal property has slowed and may have bottomed out. The addition of a new industrial facility and the major expansion of an existing industry reflect an improving economy. Recent announcements of new commercial space, hotel rooms, and apartments in downtown Athens also indicate the local economy is improving. As a result of the University of Georgia, the economy of Athens-Clarke County remained stable and there were no significant reductions in governmental services during the year.

Other Financial Information

This report was prepared by the Finance Department. Questions about this report or requests for additional information can be obtained by contacting the Finance Director at financedirector@athensclarkecounty.com or at the following address and telephone number:

Unified Government of Athens-Clarke County
Finance Department
P. O. Box 1868
Athens, GA 30603
706-613-3040, extension 2002

BASIC

FINANCIAL STATEMENTS





Athens-Clarke County, Georgia
Statement of Net Assets
June 30, 2012

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
ASSETS					
Cash and cash equivalents	$ 10,357,252	$ 1,629,903	$ 11,987,155	$ 2,234,414	$ 675,084
Investments	112,977,452	48,318,305	161,295,757	2,864	148,778
Receivables (net of allowances for uncollectibles)					
Taxes	4,631,325	-	4,631,325	-	-
Accounts	757,575	5,329,173	6,086,748	954,688	358,884
Intergovernmental	1,244,242	417,510	1,661,752	-	121,660
Due from component unit	103,124	-	103,124	-	-
Internal balances	26,953	(26,953)	-	-	-
Inventory	293,031	1,327,532	1,620,563	-	103,496
Prepaid items	-	-	-	-	14,055
Restricted assets:					
Cash and cash equivalents	1,879,717	499,674	2,379,391	-	746,571
Investments	-	31,585,723	31,585,723	-	-
Capital assets not being depreciated:					
Land	27,893,328	21,023,706	48,917,034	-	6,171,461
Construction in progress	68,746,941	89,875,564	158,622,505	-	287,924
Capital assets (net of accumulated depreciation):					
Buildings and systems	111,316,099	180,693,256	292,009,355	-	8,983,148
Improvements other than buildings	33,675,444	178,484,194	212,159,638	-	-
Machinery and equipment	10,174,713	10,311,585	20,486,298	509,890	592,160
Infrastructure	91,089,008	10,230,783	101,319,791	-	-
Other assets	7,670,005	1,541,747	9,211,752	-	464,689
Total assets	482,836,209	581,241,702	1,064,077,911	3,701,856	18,667,910
LIABILITIES					
Accounts payable	5,556,911	3,161,598	8,718,509	1,269,303	297,154
Accrued liabilities	1,927,965	300,592	2,228,557	18,177	45,509
Retainage payable	1,293,278	1,275,834	2,569,112	-	-
Due to others	669,056	25,964	695,020	-	-
Due to others - claims and judgments	3,499,015	-	3,499,015	-	-
Customer deposits	-	1,419,875	1,419,875	7,895	113,282
Due to primary government	-	-	-	86,316	16,808
Unearned revenues	808,603	-	808,603	9,024	252,817
Accrued interest payable	110,467	5,965,653	6,076,120	-	37,765
Long-term liabilities:					
Due within one year:					
Notes payable	405,000	1,544,732	1,949,732	-	330,821
Bonds payable	7,439,176	4,110,000	11,549,176	-	-
Compensated absences	2,298,801	543,596	2,842,397	80,416	52,749
Due in more than one year:					
Certificates of participation	2,249,000	-	2,249,000	-	-
Net OPEB obligation	56,999,150	-	56,999,150	-	-
Notes payable	3,715,000	18,609,921	22,324,921	-	2,461,535
Closure/post closure care	-	7,489,690	7,489,690	-	-
Bonds payable (net of unamortized discounts)	5,896,900	209,229,009	215,125,909	-	6,009,778
Compensated absences	1,700,699	404,190	2,104,889	347,532	-
Total liabilities	94,569,021	254,080,654	348,649,675	1,818,663	9,618,218
NET ASSETS					
Invested in capital assets, net of related debt	322,488,743	267,436,258	589,925,001	509,890	8,443,819
Restricted for capital projects	57,189,342	-	57,189,342	-	-
Restricted for program activities	1,418,813	-	1,418,813	-	-
Restricted for debt service	5,741,806	18,164,385	23,906,191	-	-
Unrestricted	1,428,484	41,560,405	42,988,889	1,373,303	605,873
Total net assets	$ 388,267,188	$ 327,161,048	$ 715,428,236	$ 1,883,193	$ 9,049,692

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Activities
For the fiscal year ended June 30, 2012

Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Governmental Activities	Component Units: Business-type Activities
Primary government:									
Governmental activities:									
General government	$ 33,614,503	$ 5,433,320	$ 2,544,079	$ 256,188	$ (25,380,916)	$ -	$ (25,380,916)	$ -	$ -
Judicial	25,784,355	7,384,215	335,457	57,625	(18,007,058)	-	(18,007,058)	-	-
Public safety	42,919,417	2,050,840	1,686,530	-	(39,182,047)	-	(39,182,047)	-	-
Public works	22,792,805	4,036,354	796,184	3,465,255	(14,495,012)	-	(14,495,012)	-	-
Culture and recreation	9,609,578	832,649	9,666	-	(8,767,263)	-	(8,767,263)	-	-
Interest on long-term debt	344,190	-	-	-	(344,190)	-	(344,190)	-	-
Total governmental activities	135,064,848	19,737,378	5,371,916	3,779,068	(106,176,486)	-	(106,176,486)	-	-
Business-type activities:									
Water and Sewer	25,198,338	40,062,106	-	883,427	-	15,747,195	15,747,195	-	-
Stormwater	3,117,355	3,462,989	-	-	-	345,634	345,634	-	-
Landfill	3,068,305	3,408,907	-	28,081	-	368,683	368,683	-	-
Transit	6,695,672	1,935,850	1,231,816	-	-	(3,528,006)	(3,528,006)	-	-
Solid Waste	3,393,025	3,538,629	-	-	-	145,604	145,604	-	-
Total business-type activities	41,472,695	52,408,481	1,231,816	911,508	-	13,079,110	13,079,110	-	-
Total primary government	$ 176,537,543	$ 72,145,859	$ 6,603,732	$ 4,690,576	$ (106,176,486)	$ 13,079,110	$ (93,097,376)	$ -	$ -
Component units:									
Governmental-type	$ 12,883,674	$ 1,568,305	$ 11,058,206	$ -	$ -	$ -	$ -	$ (257,163)	$ -
Business-type	7,652,161	5,119,359	1,909,725	375,550	-	-	-	-	(247,527)
Total component units	$ 20,535,835	$ 6,687,664	$ 12,967,931	$ 375,550	$ -	$ -	$ -	$ (257,163)	$ (247,527)
General revenues:									
Property taxes					46,996,485	-	46,996,485	142,854	-
Sales taxes					40,499,477	-	40,499,477	-	-
Excise taxes					14,365,684	-	14,365,684	-	-
Business taxes					7,121,170	-	7,121,170	-	-
Grants not restricted to specific programs					104,880	-	104,880	-	-
Interest					252,235	990,544	1,242,779	-	2,551
Other revenues					2,394,977	1,200,932	3,595,909	6,250	466,309
Gain on sale of capital assets					24,997	51,252	76,249	15,030	-

(continued)

Athens-Clarke County, Georgia
Statement of Activities - Continued
For the fiscal year ended June 30, 2012

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
Transfers	(3,457,001)	3,457,001	-	-	-
Total general revenues and transfers	108,302,904	5,699,729	114,002,633	164,134	468,860
Change in net assets	2,126,418	18,778,839	20,905,257	(93,029)	221,333
Net assets - beginning, as restated	386,140,770	308,382,209	694,522,979	1,976,222	8,828,359
Net assets - ending	$ 388,267,188	$ 327,161,048	$ 715,428,236	$ 1,883,193	$ 9,049,692

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Balance Sheet
Governmental Funds
June 30, 2012

	General	SPLOST 2005	SPLOST 2011	Other Governmental Funds	Total Governmental Funds
ASSETS					
Assets:					
Cash and cash equivalents	$ 1,377,708	$ -	$ 6,058,953	$ 1,898,840	$ 9,335,501
Investments	22,557,244	45,110,239	6,868,572	18,597,503	93,133,558
Receivables (net of allowance for uncollectibles)					
Taxes	2,702,683	-	1,704,108	224,534	4,631,325
Accounts	157,754	-	-	255,394	413,148
Intergovernmental	131,611	-	-	1,109,896	1,241,507
Due from other funds	613,541	-	-	93,514	707,055
Due from component unit	103,124	-	-	-	103,124
Inventory	45,635	-	-	-	45,635
Other assets	-	-	-	110,369	110,369
Total assets	27,689,300	45,110,239	14,631,633	22,290,050	109,721,222
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	1,114,097	1,414,915	1,631,221	828,914	4,989,147
Accrued liabilities	1,823,484	2,229	-	80,465	1,906,178
Retainage payable	-	456,074	790,807	46,397	1,293,278
Advances from other funds	-	-	-	51,999	51,999
Due to other funds	-	-	-	368,886	368,886
Due to others	667,135	-	-	1,921	669,056
Deferred revenues	1,310,167	-	-	108,122	1,418,289
Total liabilities	4,914,883	1,873,218	2,422,028	1,486,704	10,696,833
Fund Balances:					
Nonspendable	45,635	-	-	118,497	164,132
Restricted	-	43,237,021	12,209,605	7,615,182	63,061,808
Committed	-	-	-	9,697,741	9,697,741
Assigned	4,394,000	-	-	3,371,926	7,765,926
Unassigned	18,334,782	-	-	-	18,334,782
Total fund balances	22,774,417	43,237,021	12,209,605	20,803,346	99,024,389
Total liabilities and fund balances	$ 27,689,300	$ 45,110,239	$ 14,631,633	$ 22,290,050	$ 109,721,222

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statements of Net Assets
June 30, 2012

Amounts reported for governmental activites in the statement of net assets (page 20) are different because:		
Total fund balance on the balance sheet (page 23)	$	99,024,389
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		532,166,452
Less: Accumulated depreciation		(193,786,059)
The net pension asset is not a current financial resource and, therefore, is not reported in the funds.		6,622,050
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds		1,418,289
Internal service funds are used by management to charge the costs of fleet management and management information systems to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		21,141,267
Net OPEB obligations are not due and payable in the current period and, therefore, are not reported in the funds.		(56,999,150)
Long-term liabilites, including bonds payable, notes payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest payable		(110,467)
Bonds premium, net of amortization		(102,676)
Debt issuance costs, net of amortization		128,984
Long-term liabilities, due within one year		(9,995,631)
Long-term liabilities, due in more than one year		(11,240,260)
Net assets of governmental activities	$	388,267,188

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the fiscal year ended June 30, 2012

	General	SPLOST 2005	SPLOST 2011	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	$ 87,173,141	$ -	$ 20,364,487	$ 1,943,312	$ 109,480,940
Licenses and permits	1,299,875	-	-	889,371	2,189,246
Intergovernmental	884,547	-	-	8,115,130	8,999,677
Charges for services	10,050,565	-	-	2,174,577	12,225,142
Fines and forfeitures	4,004,886	-	-	512,575	4,517,461
Interest	98,906	205,596	40,453	85,249	430,204
Contributions and donations	22,119	-	-	-	22,119
Other	539,538	70,800	6,800	1,749,069	2,366,207
Total revenues	104,073,577	276,396	20,411,740	15,469,283	140,230,996
Expenditures:					
Current:					
General government	14,948,608	-	-	3,057,388	18,005,996
Judicial	21,043,036	-	-	1,246,169	22,289,205
Public safety	33,120,984	-	-	3,281,398	36,402,382
Public works	13,239,265	-	-	1,598,407	14,837,672
Culture and recreation	7,191,259	-	-	10,191	7,201,450
Intergovernmental:					
Payments to joint and other government agencies	4,895,681	-	222,222	1,660,750	6,778,653
Capital outlay:					
General government	97,136	4,101,038	9,626,379	4,002,582	17,827,135
Judicial	6,200	-	2,013,007	324,319	2,343,526
Public safety	7,712	4,441,094	766	129,450	4,579,022
Public works	15,419	3,915,439	888,133	5,369,660	10,188,651
Culture and recreation	17,790	1,518,094	262,091	268,549	2,066,524
Debt service:					
Principal retirement	392,000	-	-	5,546,300	5,938,300
Interest and fiscal charges	137,383	-	-	523,756	661,139
Debt issuance costs	-	-	185,514	-	185,514
Total expenditures	95,112,473	13,975,665	13,198,112	27,018,919	149,305,169
Excess (deficiency) of revenues over/(under) expenditures	8,961,104	(13,699,269)	7,213,628	(11,549,636)	(9,074,173)

(continued)

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Governmental Funds
For the year ended June 30, 2012

	GENERAL	SPLOST 2005	SPLOST 2011	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):					
Issuance of debt	-	-	11,690,000	-	11,690,000
Premium on debt issuance	-	-	201,932	-	201,932
Transfers in	44,600	-	-	12,996,164	13,040,764
Transfers out	(5,655,344)	-	(8,975,795)	(267,805)	(14,898,944)
Total other financing sources (uses)	(5,610,744)	-	2,916,137	12,728,359	10,033,752
Net change in fund balance	3,350,360	(13,699,269)	10,129,765	1,178,723	959,579
Fund balances - beginning	19,424,057	56,936,290	2,079,840	19,624,623	98,064,810
Fund balances - ending	$ 22,774,417	$ 43,237,021	$ 12,209,605	$ 20,803,346	$ 99,024,389

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the fiscal year ended June 30, 2012

Amounts reported for governmental activities in the statement of activities (pages 21-22) are different because:		
Net change in fund balances - total governmental funds (pages 25-26)	$	959,579
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital outlay		37,004,858
Depreciation expense		(10,485,448)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets.		
Capital assets transferred to enterprise funds		(1,598,821)
Net effect of disposed assets		(77,352)
Capital outlay not meeting capitalization threshold		(1,916,186)
Changes in the net pension asset increase or decrease net assets of governmental activities but do not affect governmental funds as they are not current financial resources.		(187,177)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.		
Fiscal Year 2012 ending balance		1,418,289
Fiscal Year 2011 ending balance		(1,110,885)
Expenses for compensated absences are reported for governmental activities but not require the use of current financial resources and, therefore, are not reported as expenditures for governmental funds.		(50,097)
OPEB obligations do not require the use of current financial resources and, therefore, were not reported as expenditures in governmental funds.		(15,609,772)
The issuance of long-term debt, (e.g. bonds, notes, leases), provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:		
Debt proceeds		(11,690,000)
Bond premium		(201,932)
Amortization of bond premium		99,255
Issuance costs		185,514
Amortization of issuance costs		(96,876)
Principal retirement		6,368,300
Fiscal Year 2011 accrued interest paid in Fiscal Year 2012		92,197
Fiscal Year 2012 accrued interest paid in Fiscal Year 2013		(110,467)
The net revenue, less donated capital from the governmental funds, of certain activities of internal service funds is reported with governmental activities.		(866,561)
Change in net assets of governmental activities	$	2,126,418

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 85,852,800	$ 85,852,800	$ 87,173,141	$ 1,320,341
Licenses and permits	1,252,800	1,252,800	1,299,875	47,075
Intergovernmental	881,600	881,600	884,547	2,947
Charges for services	10,007,607	10,400,026	10,050,565	(349,461)
Fines and forfeitures	4,110,100	4,196,815	4,004,886	(191,929)
Interest	350,500	350,500	98,906	(251,594)
Contributions and donations	27,500	33,500	22,119	(11,381)
Other	494,824	507,753	539,538	31,785
Total revenues	102,977,731	103,475,794	104,073,577	597,783
Current expenditures:				
General government:				
Mayor and Commission	698,289	701,089	698,339	2,750
Office of the Manager	673,191	673,191	667,503	5,688
Office of the Attorney	591,632	591,632	579,210	12,422
Office of the Auditor	221,569	221,569	218,033	3,536
Finance	1,886,587	1,886,587	1,785,651	100,936
Human Resources	1,297,614	1,297,614	1,223,366	74,248
Tax Commissioner	1,305,176	1,305,176	1,275,404	29,772
Board of Tax Assessors	979,498	979,498	952,534	26,964
Board of Elections	430,856	403,856	332,317	71,539
Human and Economic Development	255,077	255,077	229,354	25,723
General Support Group	250,170	250,170	213,910	36,260
Computer Information Services	2,429,791	2,359,255	2,223,404	135,851
Other	5,896,700	5,709,245	4,549,583	1,159,662
Total general government	16,916,150	16,633,959	14,948,608	1,685,351
Judicial:				
Superior Court	2,052,034	2,144,034	1,806,804	337,230
Clerk of Courts	1,012,176	1,012,176	996,281	15,895
State Court	627,340	629,800	656,003	(26,203)
Solicitor General	1,006,053	1,006,777	1,004,694	2,083
District Attorney	823,909	823,909	810,620	13,289
Sheriff	15,548,835	15,507,635	13,775,593	1,732,042
Juvenile Court	351,075	351,075	341,604	9,471
Magistrate Court	676,922	676,922	655,394	21,528
Coroner	37,139	45,139	43,487	1,652
Probate Court	338,701	338,298	338,427	(129)
Municipal Court	609,509	609,509	614,129	(4,620)
Total judicial	23,083,693	23,145,274	21,043,036	2,102,238

(continued)

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Public safety:				
Police	18,599,270	18,656,210	18,386,054	270,156
Fire Services	12,702,846	12,694,846	12,310,175	384,671
Corrections	2,697,282	2,697,282	2,424,755	272,527
Total public safety	33,999,398	34,048,338	33,120,984	927,354
Public works:				
Transportation and Public Works	3,823,759	3,832,188	3,811,997	20,191
Solid Waste	635,623	635,623	642,663	(7,040)
Planning and Zoning	1,162,068	1,162,068	1,102,021	60,047
Building Inspection	781,160	781,160	703,852	77,308
Central Services	7,236,358	7,345,258	6,978,732	366,526
Total public works	13,638,968	13,756,297	13,239,265	517,032
Culture and recreation:				
Leisure Services	7,290,876	7,267,159	7,042,743	224,416
Cooperative Extension Service	150,675	150,675	148,516	2,159
Total culture and recreation	7,441,551	7,417,834	7,191,259	226,575
Total current expenditures	95,079,760	95,001,702	89,543,152	5,458,550
Intergovernmental:				
Payments to joint and other government agencies	4,909,066	4,909,066	4,895,681	13,385
Capital outlay:				
General government:				
Board of Elections	-	27,000	26,600	400
Computer Information Services	-	70,536	70,536	-
Total general government	-	97,536	97,136	400
Judicial:				
Superior Court	-	6,000	-	6,000
Sheriff	-	6,200	6,200	-
Total judicial	-	12,200	6,200	6,000
Public safety:				
Fire Services	-	8,000	7,712	288
Total public safety	-	8,000	7,712	288
Culture and recreation:				
Leisure Services	-	30,000	17,790	12,210
Total culture and recreation	-	30,000	17,790	12,210
Total capital outlay	-	167,736	144,257	23,479

(continued)

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual
For the fiscal year ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget -
	Original	Final	Actual Amounts	Positive (Negative)
Debt service:				
Principal retirement	412,380	558,300	392,000	166,300
Interest and fiscal charges	165,729	374,909	137,383	237,526
Total debt service	578,109	933,209	529,383	403,826
Total expenditures	100,566,935	101,011,713	95,112,473	5,899,240
Excess of revenue over expenditures	2,410,796	2,464,081	8,961,104	6,497,023
Other financing sources (uses):				
Transfers in	15,000	15,000	44,600	29,600
Transfers out	(5,626,396)	(5,655,344)	(5,655,344)	-
Total other financing sources (uses)	(5,611,396)	(5,640,344)	(5,610,744)	29,600
Net change in fund balances	(3,200,600)	(3,176,263)	3,350,360	6,526,623
Fund balances - beginning	19,424,057	19,424,057	19,424,057	-
Fund balances - ending	$ 16,223,457	$ 16,247,794	$ 22,774,417	$ 6,526,623

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Net Assets
Proprietary Funds
June 30, 2012

	Business-type Activities-Enterprise Funds			
	Water and Sewer	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
ASSETS				
Current assets:				
Cash and cash equivalents	$ 693,348	$ 936,555	$ 1,629,903	$ 1,021,751
Investments	35,298,534	13,019,771	48,318,305	19,843,894
Receivables (net of allowance for uncollectibles)				
Accounts	3,717,719	1,611,454	5,329,173	7,682
Intergovernmental	417,510	-	417,510	2,735
Inventory	1,101,586	225,946	1,327,532	247,396
Advances to other funds	-	-	-	77,528
Other	-	-	-	808,602
Restricted assets:				
Cash and cash equivalents	499,674	-	499,674	1,879,717
Investments	31,169,873	415,850	31,585,723	-
Total current assets	72,898,244	16,209,576	89,107,820	23,889,305
Noncurrent assets:				
Deferred Charges	1,531,911	9,836	1,541,747	-
Capital assets:				
Non-depreciable assets:				
Land	9,507,568	11,516,138	21,023,706	-
Construction in progress	89,441,204	434,360	89,875,564	-
Depreciable assets:				
Buildings	62,676,072	4,121,420	66,797,492	551,723
Water and sewer system	207,300,769	-	207,300,769	-
Infrastructure	-	15,703,595	15,703,595	-
Site Improvements	174,246,839	7,746,626	181,993,465	535,926
Machinery and equipment	8,012,850	20,956,745	28,969,595	21,706,793
Total capital assets	551,185,302	60,478,884	611,664,186	22,794,442
Less accumulated depreciation	(98,471,313)	(22,573,785)	(121,045,098)	(18,279,302)
Total noncurrent assets	454,245,900	37,914,935	492,160,835	4,515,140
Total assets	527,144,144	54,124,511	581,268,655	28,404,445
LIABILITIES				
Current liabilities:				
Accounts payable	3,024,508	137,090	3,161,598	567,764
Accrued liabilities	137,793	162,799	300,592	21,787
Due to others	-	25,964	25,964	-
Due to other funds	1,424	-	1,424	-
Due to others - claims and judgments payable	-	-	-	3,499,015
Retainage payable	1,275,834	-	1,275,834	-
Customer deposits	1,307,763	112,112	1,419,875	-
Unearned revenue	-	-	-	808,603
Compensated absences - current portion	295,782	247,814	543,596	44,670
Liabilities payable from restricted assets:				
Accrued interest payable	5,960,827	4,826	5,965,653	-
Notes payable - current portion	578,374	966,358	1,544,732	-
Bonds payable - current portion	4,110,000	-	4,110,000	-
Total current liabilities	16,692,305	1,656,963	18,349,268	4,941,839

(continued)

Athens-Clarke County, Georgia
Statement of Net Assets - Continued
Proprietary Funds
June 30, 2012

	Business-type Activities-Enterprise Funds			
	Water and Sewer	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Noncurrent liabilities:				
Advances from other funds	-	25,529	25,529	-
Certificates of participation	-	-	-	2,249,000
Closure/post closure care	-	7,489,690	7,489,690	-
Notes payable	17,543,595	1,066,326	18,609,921	-
Bonds payable (net of unamortized discounts)	209,229,009	-	209,229,009	-
Compensated absences	241,066	163,124	404,190	72,339
Total noncurrent liabilities	227,013,670	8,744,669	235,758,339	2,321,339
Total liabilities	243,705,975	10,401,632	254,107,607	7,263,178
NET ASSETS				
Invested in capital assets, net of related debt	231,147,993	36,288,265	267,436,258	2,266,140
Restricted for debt service	18,164,385	-	18,164,385	1,879,717
Unrestricted	34,125,791	7,434,614	41,560,405	16,995,410
Total net assets	$ 283,438,169	$ 43,722,879	$ 327,161,048	$ 21,141,267

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statements of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the fiscal year ended June 30, 2012

	Business-type Activities-Enterprise Funds			
	Water and Sewer	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Operating revenues:				
Charges for services	$ 40,062,106	$ 12,346,375	$ 52,408,481	$ 19,000,859
Insurance recoveries	-	-	-	188,025
Other revenue	1,179,859	21,073	1,200,932	623,631
Total operating revenues	41,241,965	12,367,448	53,609,413	19,812,515
Operating expenses:				
Personal services	9,113,714	8,252,113	17,365,827	1,405,733
Purchased services	1,153,708	483,965	1,637,673	365,902
Facilities and equipment	4,487,237	833,905	5,321,142	889,834
Education and training	83,394	39,717	123,111	14,083
Insurance	-	-	-	13,694,150
Supplies and materials	1,769,946	1,640,593	3,410,539	2,506,846
Operating equipment	33,764	7,272	41,036	96,024
Depreciation	5,951,091	2,644,498	8,595,589	1,557,088
Indirect	2,038,488	1,853,547	3,892,035	138,742
Closure/post closure care	-	241,586	241,586	-
Other	26,146	186,278	212,424	173,325
Total operating expenses	24,657,488	16,183,474	40,840,962	20,841,727
Operating income (loss)	16,584,477	(3,816,026)	12,768,451	(1,029,212)
Nonoperating revenues (expenses):				
Intergovernmental	-	1,259,897	1,259,897	-
Interest revenue	936,471	54,073	990,544	78,218
Net gain on disposition of capital assets	47,325	3,927	51,252	92,955
Interest expense	(540,850)	(90,883)	(631,733)	(8,522)
Total nonoperating revenues (expenses)	442,946	1,227,014	1,669,960	162,651
Income (loss) before contributions and transfers	17,027,423	(2,589,012)	14,438,411	(866,561)
Capital contributions	883,427	1,598,821	2,482,248	-
Transfers in	-	2,043,745	2,043,745	-
Transfers out	-	(185,565)	(185,565)	-
Change in net assets	17,910,850	867,989	18,778,839	(866,561)
Total net assets - beginning	265,527,319	42,854,890	308,382,209	22,007,828
Total net assets - ending	$ 283,438,169	$ 43,722,879	$ 327,161,048	$ 21,141,267

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Cash Flows
Proprietary Funds
For the fiscal year ended June 30, 2012

	Business-type Activities-Enterprise Funds			
	Water and Sewer	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	$ 44,658,052	$ 12,395,112	$ 57,053,164	$ 4,242,517
Interfund services provided and used	(2,038,488)	(1,853,547)	(3,892,035)	14,786,717
Cash from other sources	1,179,859	84,596	1,264,455	1,054,273
Cash payments to suppliers for goods and services	(13,848,167)	(3,277,615)	(17,125,782)	(18,844,448)
Cash payments to employees for services	(9,346,843)	(8,481,300)	(17,828,143)	(1,444,542)
Net cash provided (used) by operating activities	20,604,413	(1,132,754)	19,471,659	(205,483)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in from other funds	-	2,043,745	2,043,745	-
Transfers out to other funds	-	(185,565)	(185,565)	-
Intergovernmental revenue	-	1,259,897	1,259,897	-
Net cash provided by noncapital financing activities	-	3,118,077	3,118,077	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	417,510	-	417,510	-
Advance to other funds for capital purchase	-	(61,269)	(61,269)	186,066
Payment on note payable	(561,302)	-	(561,302)	-
Acquisition and construction of capital assets	(16,497,062)	(2,018,300)	(18,515,362)	(518,979)
Proceeds from sale of equipment	47,325	77,620	124,945	94,258
Principal paid on revenue bonds	(3,455,000)	(929,256)	(4,384,256)	-
Payment of bond interest	(11,726,101)	-	(11,726,101)	-
Payment of note payable interest	(386,963)	(88,017)	(474,980)	-
Payment of certificates of participation	-	-	-	(430,000)
Payment of interest on certificates of participation	-	-	-	(8,522)
Net cash (used) by capital and related financing activities	(32,161,593)	(3,019,222)	(35,180,815)	(677,177)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	936,471	54,073	990,544	78,218
Net cash provided by investing activities	936,471	54,073	990,544	78,218
Net (decrease) in cash and cash equivalents	(10,620,709)	(979,826)	(11,600,535)	(804,442)
Cash and cash equivalents at beginning of year	78,282,138	15,352,002	93,634,140	23,549,804
Cash and cash equivalents at end of year	$ 67,661,429	$ 14,372,176	$ 82,033,605	$ 22,745,362
Classified as:				
Cash and cash equivalents	693,348	936,555	1,629,903	1,021,751
Investments	35,298,534	13,019,771	48,318,305	19,843,894
Restricted cash and cash equivalents	499,674	-	499,674	1,879,717
Restricted investments	31,169,873	415,850	31,585,723	-
	$ 67,661,429	$ 14,372,176	$ 82,033,605	$ 22,745,362

(continued)

Athens-Clarke County, Georgia
Statement of Cash Flows - Continued
Proprietary Funds
For the fiscal year ended June 30, 2012

	Business-type Activities-Enterprise Funds			
	Water and Sewer	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ 16,584,477	$ (3,816,026)	$ 12,768,451	$ (1,029,212)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	5,951,091	2,644,498	8,595,589	1,557,088
Closure/post closure care	-	227,627	227,627	-
Change in assets and liabilities:				
Decrease (increase) in accounts receivable	288,620	(20,537)	268,083	468
Decrease in intergovernmental receivable	4,246,585	127,648	4,374,233	1,268
(Increase) in inventory	(46,092)	(19,986)	(66,078)	(50,142)
Decrease in prepaid items	94,669	1,849	96,518	
Increase (decrease) in accounts payable	108,625	(57,510)	51,115	(1,097,611)
(Decrease) in accrued liabilities	(233,129)	(213,215)	(446,344)	(38,809)
(Decrease) in retainage payable	(6,451,716)	-	(6,451,716)	-
Increase in customer deposits	60,741	5,149	65,890	-
Increase in due to others	-	3,721	3,721	49,395
Increase (decrease) in due to other funds	572	(15,972)	(15,400)	-
Increase in unearned revenues	-	-	-	402,072
Total adjustments	4,019,936	2,683,272	6,703,208	823,729
Net cash provided (used) by operating activities	$ 20,604,413	$ (1,132,754)	$ 19,471,659	$ (205,483)
Noncash transactions affecting financial position:				
Contribution of capital assets:				
Contribution of capital assets from developers	883,427	-	883,427	-
From Athens-Clarke County	-	1,598,821	1,598,821	-

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012

	Employees' Retirement Program and OPEB Trust Funds	Agency Funds
ASSETS		
Cash and cash equivalents	$ 638,228	$ 1,628,731
Investments - internal investment pool	5,196,035	232,588
Receivables (net of allowance for uncollectibles):		
Accounts	-	46
Taxes	-	1,672,731
Restricted investments, at fair value:		
Cash and cash equivalents	3,838,742	-
Government securities	11,460,974	-
Taxable municipal bonds	2,999,166	-
Corporate bonds	16,824,434	-
Asset backed securities	2,018,521	-
Mortgage backed securities	22,844,434	-
Corporate equities	86,085,941	-
Total assets	151,906,475	3,534,096
LIABILITIES		
Accounts payable	333,747	108,602
Due to others	-	3,261,562
Due to other governments	-	163,932
Due to other funds	336,745	-
Due to others - claims payable	647,259	-
Total liabilities	1,317,751	3,534,096
NET ASSETS		
Held in trust for pension and OPEB benefits and other purposes	$ 150,588,724	$ -

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Changes in Fiduciary Net Assets
Employees' Retirement Program Pension Trust Fund and OPEB Trust Fund
For the fiscal year ended June 30, 2012

	Employees' Retirement Program and Other Post Employee Benefit Trust Funds
ADDITIONS	
Employer contributions	$ 12,264,847
Employee contributions	50,830
Investment earnings:	
Interest income	3,345,909
Net appreciation of fair value of investments	2,493,650
Investment expenses	(422,418)
Total additions	17,732,818
DEDUCTIONS	
Benefit payments	11,424,220
Administrative expenses and other	110,121
Total deductions	11,534,341
Change in net assets	6,198,477
Net assets - beginning	144,390,247
Net assets - ending	$ 150,588,724

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Athens-Clarke County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of Athens-Clarke County's accounting policies are described below.

A. Reporting Entity

Athens-Clarke County, Georgia (the Government) was created by legislative act in the State of Georgia in 1990 from the unification of two governments, the City of Athens and Clarke County. On August 7, 1990, the citizens of Clarke County and the City of Athens voted to consolidate into one government to be named the Unified Government of Athens-Clarke County, Georgia. The officials for the new government were elected and, based on the charter, took office on January 14, 1991. Both the City and County operated as separate financial entities until the end of the fiscal year June 30, 1991. The Unified Government combined all functions and began financial operations on July 1, 1991.

Athens-Clarke County is governed by a Mayor and a ten member Commission who serves on a part-time basis and is elected to staggered four-year terms. The Mayor and Commission appoint a Manager who is responsible for the daily operations of the Government. Athens-Clarke County provides services in the following functions: General Government, Judicial, Public Safety, Public Works, and Culture/Recreation.

The financial statements of the Government have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The reporting entity's financial statements should allow users to distinguish between the primary government (the Government) and its component units. However, some component units, because of the closeness of their relationships with the Government, should be blended as though they are part of the Government. Otherwise, most component units should be discretely presented. As required by generally accepted accounting principles, the financial reporting entity consists of (1) the primary government (the Government), (2) organizations for which the Government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the Government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units - Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

Solid Waste Management Authority - On July 13, 1993, Athens-Clarke County created the Solid Waste Management Authority of Athens-Clarke County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of twelve directors who are the Mayor, the Commissioners and the Finance Director of Athens-Clarke County. The Authority serves as a financial conduit for debt issued to maintain and expand the landfill. The Authority is blended with the Landfill Enterprise Fund which is reported as a non-major fund.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

A. Reporting Entity - Continued

Athens Public Facilities Authority - The Athens-Clarke County Public Facilities Authority originally created in 1960, was reestablished in 1996. The Athens-Clarke County Public Facilities Authority consists of five directors appointed by the Mayor and Commission. The Authority serves as a financial conduit for debt issued to construct/maintain public buildings and related projects. This Authority is reported as a non-major capital projects fund.

Discretely Presented Component Units - Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the Government.

Downtown Athens Development Authority - The financial operations of the Downtown Athens Development Authority are presented as a governmental type unit. The seven members of the Authority include the Mayor and a Commissioner from Athens-Clarke County, the Chairman of the Board of the Athens Area Chamber of Commerce, and four appointed members, two of whom are real estate owners in the district who are members of the Athens Downtown Council and two of whom operate businesses in the District. The Authority can recommend a tax levy of up to one mill on all taxable real property in the District for the operations of the Authority subject to the approval of the Mayor and Commission. The issuance of debt by the Authority requires the approval of Athens-Clarke County.

Athens-Clarke County Downtown Development Authority - The financial operations of the Athens-Clarke County Downtown Development Authority are also presented as a governmental type unit. The seven directors of the Authority are appointed by the Mayor and Commission. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the revitalization and redevelopment of the central business district and the promotion of the public good and the general welfare, trade, commerce, industry and employment opportunities. During Fiscal Year 2012, the Authority reported no assets and did not collect revenue or incur expenses.

Clarke County Airport Authority - Created in 1988, the Clarke County Airport Authority serves as an advisory board for the operations of the Athens Ben-Epps Airport. The six members of the Authority are appointed by the Athens-Clarke County Commission for four-year staggered terms. The Manager serves as a nonvoting ex-officio member of the Authority. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the management of the airport and the development of airport operations for "maximum public benefit." The Airport Authority is presented as a proprietary type unit.

Classic Center Authority - The financial operations of the Classic Center Authority of Clarke County, created in 1988, are presented as a proprietary type unit. Athens-Clarke County is responsible for appointing the five members of the Authority's Board of Directors. The Classic Center facility, financed by a previous Special Purpose Local Option Sales Tax, was completed in March 1996. The issuance of debt by the Authority requires approval by Athens-Clarke County. The State law enacting the Authority requires the Government's Independent Auditor to audit the financial records of the Authority.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

A. Reporting Entity - Continued

Alternative Dispute Resolution Program - The Alternative Dispute Resolution Program was created under the provisions of O.C.G.A. Section 15-23-1. The Alternative Dispute Resolution Program was established for the resolution of disputes with any method other than litigation. Under the provisions of this code, each participating county must create a board consisting of the Chief Judge of the Superior Court of the circuit in which the county is located, the Senior Judge of the State Court, the Judge of the Probate Court, the Chief Magistrate, the Clerk of the Superior Court, and one practicing attorney appointed by other members of the board. The board has the power to provide for the collection of a charge in each civil action or case filed in the superior, state, probate, and magistrate courts; to manage, control, and direct funding for the program and its expenditures to distribute the funding coming into the program in such a manner and subject to such terms and limitations as the board, in its discretion, shall determine will best meet the purpose of this code; to contract for the investment, pooling, and expenditure of funds; to adopt such rules and regulations as may be necessary to manage the program; to exercise all other powers necessary for proper administration of the funding mechanism provided for in the code. The Mayor and Commission approve the budget of the program. This program is reported as a discretely presented governmental type unit.

Clarke County Board of Health – The Board of Health was created under the provisions of O.C.G.A. Section 31-3. The Board of Health is composed of seven members all but one are appointed by the Mayor and Commission. The members of the Board of Health are: the Mayor; a Commissioner; the County Superintendent of Schools; a physician actively practicing medicine; a citizen advocate representing the consumers of mental health, mental retardation, and substance abuse services; a citizen interested in promoting public health or a nurse; and a citizen who will represent the needy, underprivileged, or elderly community. The physician and the citizens serve six year staggered terms. The Mayor, Commissioner, and Superintendent of Schools serve unlimited terms based on their position. The Board of Health is responsible for all public health matters including the enforcement of health laws and regulations. Funds to meet the expenses of the Board of Health come from local, state, and federal sources. The budget of the Board of Health must be submitted to the Mayor and Commission. The Board of Health is reported as a discretely presented governmental type unit.

Development Authority of Athens-Clarke County - Created in 1999, the financial operations of the Development Authority of Athens-Clarke County are presented as a proprietary type unit. The Mayor and Commission appoint the seven members of the Authority. The Authority is a political body corporate and politic created pursuant to the Georgia Development Authorities Law (O.C.G.A. 36-62-1 through O.C.G.A. 36-62-13). The issuance of debt of the Authority requires the approval of the Mayor and Commission. On March 1, 2012, the Authority issued bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Authority to guarantee the debt service payments for the bonds to maturity in 2032. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers. The guarantee included in the intergovernmental contract meets the criteria for inclusion as a financial burden for Athens-Clarke County so the financial statements of the Authority have been included for Fiscal Year 2012 whereas it previously was not considered a component unit of the Government. The inclusion of the Authority caused a restatement addition of $181,423 to the net assets of the discretely presented component unit statements at the beginning of Fiscal Year 2012 for the change in reporting entity.

Change in beginning net assets:	As reported	Development Authority	Restated net assets
	$8,646,936	$181,423	$8,828,359

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

A. Reporting Entity - Continued

Complete financial statements for the individual component units may be obtained at the following address:

Unified Government of Athens-Clarke County
Office of the Finance Director
P. O. Box 1868
Athens, GA 30603

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The basic financial statements of the Government are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

Government-wide Financial Statements

Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government (including its blended component units), as well as its discretely presented component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate component units for which the primary government is financially accountable.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33 - Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues include charges for services, fines and forfeitures, and payments or donations made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Interest expenses have been included as a part of direct program costs on the Statement of Activities. Under business-type activities interest expense of $540,850 is included as water and sewer expenses, $82,805 as landfill expenses, and $8,078 as stormwater expenses. Interest cost of $12,026,783 for the water and sewer enterprise fund was capitalized during the year. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as an expense. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Measurement Focus, Basis of Accounting and Basis of Presentation – Continued

Government-wide Financial Statements - Continued

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, exceptions are interfund services and the allocation of administrative services.

Fund Financial Statements

The underlying accounting system of the Government is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Operating revenues are the revenues generated from the sale of goods and/or services produced as a result of the operating activities of the fund. The operating revenue reflected in the financial statements is gross revenue without consideration of cost of goods sold or other related expenses. Non-operating revenue includes interest revenue, intergovernmental revenue and gain on the disposition of capital assets. Proprietary funds expenses result from producing and delivering goods and services. Operating expenses typically include the cost of sales and services, administrative expenses, and depreciation on capital assets. Non-operating expenses include interest on debt and other items not considered operating.

Fund financial statements for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements display information about major funds individually and non-major funds in the aggregate for governmental and proprietary funds. The fiduciary fund statements include financial information for the trust and agency funds. These funds represent assets held by the Government in a custodial capacity for individuals or other governments.

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources, and then from unrestricted resources.

Governmental Funds

Governmental funds are used to account for the Government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt and other long term obligations which is recognized when due.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Measurement Focus, Basis of Accounting and Basis of Presentation - Continued

Governmental Funds - Continued

Property tax revenues are considered measurable and available if they are collected during the current period or within sixty days after the end of the period. Property taxes not collected within sixty days are recorded as receivable; however, the related revenue is deferred and recognized when subsequently collected. Sales tax revenue is considered measurable and available when collected from the customer at the time that a taxable transaction occurs, if collected within sixty days of year end. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met.

Interest revenue and charges for service revenues, are considered measurable and available if collected during the current period or within twelve months of the end of the period. The Government has determined that fines and forfeitures, in compliance with GASB 33, *Accounting and Financial Report for Nonexchange Transactions,* are not deemed to be susceptible to accrual as they are not measurable until received in cash.

Governmental fund types include: the General Fund, Special Revenue Funds, and Capital Projects Funds.

Proprietary and Fiduciary Funds

Proprietary funds and two of the fiduciary funds, the Employee Retirement Pension Trust Fund and the Other Post-Employment Benefits (OPEB) Trust Fund are accounted for using a flow of economic resources measurement focus and accrual basis of accounting. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, result from non-exchange transactions or ancillary activities. The other fiduciary funds, agency funds, have no measurement focus, they report only assets and liabilities. The agency funds use the accrual basis of accounting to recognize receivables and payables.

Amounts paid to acquire capital assets in the fund financial statements are reported as an increase in assets. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense. This measurement focus utilizes the accrual basis of accounting which recognizes revenues when earned and expenses when incurred without regard to the timing of receipt or payment.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Measurement Focus, Basis of Accounting and Basis of Presentation - Continued

Proprietary and Fiduciary Funds - Continued

The Government has previously adopted GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, and elected to follow GAAP prescribed by GASB and all Financial Accounting Standards Board (FASB) standards issued prior to November 30, 1989. Subsequent to this date, the Government accounts for its enterprise funds as presented by GASB.

Proprietary fund types include Enterprise Funds and Internal Service Funds. Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses), including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Government accounts for the operations of the Landfill, Transit System, Water and Sewer System, Solid Waste, and Stormwater as Enterprise Funds.

Basis of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The Government has used GASB 34 minimum criteria for major fund determination. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section of this report.

Major Governmental Funds

General Fund - The General Fund is the general operating fund of Athens-Clarke County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Local Option Sales Tax (SPLOST) 2005 - Established to account for the proceeds of a $.01 sales tax levied from April 2005 to March 2011. The thirty-four capital projects included in this program are: storm drainage improvements, road improvements, construction of parks; water line additions; additions to the Classic Center; and other capital projects. This levy was initiated in April 2005. Under Georgia law, collection of this tax ended in 2011.

Special Purpose Local Option Sales Tax (SPLOST) 2011 - Established to account for the proceeds of a $.01 sales tax levied beginning April 2011. The total budget for the thirty-five projects in this program is $195,272,000. Major projects include: renovation and expansion of the jail; expansion of the Classic Center; public safety equipment additions; bicycle and pedestrian improvements; expansions and improvements to various parks; greenway expansions; and road/bridge improvements. The estimated completion date for the program is 2020.

Major Proprietary Funds

Water and Sewer Enterprise Fund - Established to account for the operations of the water distribution and sewer collection systems as well as related construction projects.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Measurement Focus, Basis of Accounting and Basis of Presentation - Continued

Other Fund Types

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The term "proceeds of specific revenue sources" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of fund's resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary and fiduciary funds.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or division to other departments or agencies of the Government on a cost-reimbursement basis. Such functions as office support, fleet management and replacement, and self-funded insurance are accounted for as Internal Service Funds.

Permanent Fund - The Permanent Fund accounts for resources restricted such that only the earnings, not the principal, may be used to support its operations.

Fiduciary Funds - Fiduciary Funds account for assets held by the Government in accordance with GASB in a trustee capacity or as an agent on behalf of others. The Employee Retirement Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan. The OPEB Trust Fund accounts for retiree health care and life insurance expenses and for resources accumulated for the future payment of these OPEB expenses. Agency funds account for resources held by the Government or its officials in a custodial capacity. The following are the agency funds: Tax Commissioner, Clerk of Courts, Probation, Corrections, Sheriff, Magistrate Court, Municipal Court, Probate Court, and Juvenile Court.

Policy for eliminating internal activity from the Statement of Activities

Interfund services and the allocation of administrative overhead have not been eliminated in the development of the government-wide Statement of Activities as it would distort the measurement of the cost of individual functional activities.

Non-current Governmental Assets/Liabilities - GASB Statement 34 requires non-current governmental assets such as land and buildings, and non-current governmental liabilities such as general obligation bonds and capital leases be reported in the governmental activities column in the government-wide statement of net assets.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

Governmental, Proprietary and Trust and Agency Fund balances in excess of amounts required for the Government's daily operating activities were invested in the Georgia Fund I state investment pool, the Georgia Extended Asset Statement Investment Pool (GEAP), and repurchase agreements during this fiscal year. The Georgia Fund I and the GEAP state investment pools are not registered with the Securities and Exchange Commission (SEC) but operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the Government's investments in the Georgia Fund I and GEAP have been determined based on the pool's share price. Georgia law requires cash balances held in agency funds to be transferred to the governmental funds and other agencies on a weekly or monthly basis.

Georgia law authorizes local governments to invest in the following types of obligations:

1. Obligations of the State of Georgia or of any other states;
2. Obligations issued by the United States;
3. Obligations fully insured or guaranteed by the United States government or governmental agency;
4. Obligations of any corporation of the United States government;
5. Prime bankers' acceptances;
6. Georgia Fund I state investment pool;
7. Georgia Extended Asset Pool (GEAP);
8. Repurchase agreements; and
9. Obligations of other political subdivisions of the State of Georgia.

Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Assets or Equity - Continued

1. Deposits and Investments - Continued

All investments, except for the investments in the Georgia Fund I and GEAP as noted above, are recorded at fair value based on quoted market prices.

For the purposes of the statement of cash flows, cash and cash equivalents include all short-term highly liquid investments with original maturities of three months or less. Instruments considered cash equivalents include: Treasury bills, certificates of deposit, money market funds, and cash management pools.

2. Receivables and Payables

Outstanding balances resulting in transactions between funds are reported as "due to/from other funds". Any residual balances between the governmental activities and the business type activities are reported on the government-wide financial statements as “internal balances”. Receivables are stated net of an allowance for uncollectible accounts. Accounts receivable in excess of sixty days are provided for by an allowance for uncollectibles. Delinquent taxes receivable are offset by the deferral of the related revenues until payment is received except amounts received within sixty days of the balance sheet date (Note III.B.).

Property taxes are administered on a calendar year basis subject to the following dates:

Lien date	January 1
Levy date	August 20
Collection period	August 20-October 20
Due date	October 20
Delinquent date	October 21

3. Inventory and Prepaid Items

Inventory for the General Fund consists of road maintenance materials which are recorded at cost using the first-in, first-out method and the fuel inventory which is recorded at the lower of cost, on a first-in, first-out basis, or market. The cost of inventories are recorded as expenditures when the materials are sold or consumed (consumption method).

Inventory for the Landfill Enterprise Fund is composed of motor fuel for consumption. Inventory for the Transit Enterprise Fund consists of fuel, vehicle repair parts and supplies to be used in the Transit System. Inventory for the Water and Sewer Enterprise Fund consists of repair parts and materials to be used in the Water and Sewer System. Fuel inventory and repair parts are recorded at the lower of cost, on a first- in, first-out basis, or market. Inventory for Stormwater Enterprise Fund consists of street and drainage materials, which are recorded at the lower of cost, on a first-in, first-out basis, or market.

Inventory for the Internal Support Internal Service Fund consists of postage used for mail system. Inventory for the Fleet Management Internal Service Fund includes repair parts, motor fuel, and tires valued at lower of cost, on a first-in, first-out basis, or market.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Assets or Equity - Continued

3. Inventory and Prepaid Items - Continued

Inventory for the Airport includes gasoline for sale and pilot supplies, valued at lower of cost on the basis of first-in, first-out method, or market.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Certain proceeds of proprietary fund debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net assets because their use is limited by applicable bond covenants.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, right of ways, water and sewer distribution systems and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the Government as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to Fiscal Year 2002 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of 1996. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to June 30, 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation for capital assets is computed using the straight line method over the assets estimated useful lives. The estimated useful lives are as follows:

Buildings	40-50 years
Equipment	5-10 years
Water and Sewer Distribution System	25-50 years
Roads: Arterial and Collector, Local	25 years
Bridges	50-80 years
Traffic Signals	25 years
Stormwater Systems	25 years

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Assets or Equity - Continued

6. Deferred and Unearned Revenues

The government-wide financial statements use the accrual basis of accounting and all revenue is recognized when earned. Unearned revenues reported in governmental fund financial statements represent revenues which are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as unearned revenues.

7. Compensated Absences

It is the Government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. A liability is not reported for unpaid accumulated sick leave which does not vest and is not paid upon termination. Vacation pay is accrued when incurred in the government-wide and proprietary financial statements. No liability is recorded in the government fund statements unless the amount is due and payable at year end. In accordance with GASB Statement 16, *Accounting for Compensated Absences*, an additional amount has been accrued for the Government's share of the social security program contribution and other employee benefits relating to vacation pay.

8. Long-Term Debt, Bond Costs, and Bond Premiums/Discounts

Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds. For proprietary fund types, bond discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond discount. Issuance costs are reported as other assets.

Bond issuance costs and legal fees associated with the issuance of proprietary fund revenue bonds are amortized over the life of the bonds using the effective interest method.

9. Fund Balance Determination and Classifications

Restrictions on the government-wide statement of net assets represent amounts segregated to meet debt covenants and state laws.

During fiscal year 2011, the Government implemented *GASB Statement No. 54; Fund Balance Reporting and Governmental Fund Type Definitions.* This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the Government is bound to honor constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54, are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

The Government uses the following classifications of fund balance:

1. Governmental Funds:

a. Nonspendable Fund Balance - the portion of a fund balance that includes amounts that cannot be spent because they are either not in a spendable form [prepaid items, inventories of supplies, or loans receivable] or be legally or contractually required to be maintained intact.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Assets or Equity - Continued

9. Fund Balance Determination and Classifications – Continued

b. Restricted Fund Balance - the portion of a fund balance that reflects constraints placed on the use of resources that are either externally imposed by creditors [debt agreements, grantors contributors, or laws or regulations of other governments], or be imposed by law through constitutional provisions or enabling legislation.

c. Committed Fund Balance - the portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Mayor and Commission. Formal action by the Mayor and Commission is required to establish, modify, or rescind a commitment of fund balance.

d. Assigned Fund Balance - the portion of a fund balance that includes amounts that are constrained by the government's intent to be used for specific purposes but that are neither restricted nor committed by formal action of the Mayor and Commission.

e. Unassigned Fund Balance - the portion of a fund balance that includes amounts that do not fall into one of the above four categories. The General Fund is the only fund that reports a positive unassigned balance.

The Government uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balance, such as grant agreements that require the expenditure of the local match at the same time as grant funds. Additionally, the Government would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The Government has a minimum fund balance policy equal to one month of the total General Fund operating expenditures.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Assets or Equity - Continued

9. Fund Balance Determination and Classifications – Continued

The composition of the Fund Balance Classification is as follows:

					Component Units		
	General	SPLOST 2005	SPLOST 2011	Other Governmental Funds	Downtown Athens Development Authority	Alternative Dispute Resolution	Clarke County Board of Health
Fund Balances:							
Nonspendable:							
Inventory	$ 45,635	$ -	$ -	$ -	$ -	$ -	$ -
Notes Receivable	-	-	-	110,369	-	-	-
Faith in the Future Fund	-	-	-	8,128	-	-	-
Restricted for:							
General government	-	-	-	107,985	-	-	-
Judicial	-	-	-	451,133	-	-	-
Public safety	-	-	-	37,980	-	-	-
Public works	-	-	-	6,888	-	-	-
Economic and physical development	-	-	-	814,827	-	-	-
Capital projects	-	43,237,021	12,209,605	2,334,280	-	-	-
Debt service	-	-	-	3,862,089	-	-	-
Committed to:							
General government	-	-	-	402,270	-	-	-
Judicial	-	-	-	11,821	-	-	-
Public safety	-	-	-	443,744	-	-	-
Public works	-	-	-	253,414	-	-	-
Capital projects	-	-	-	8,586,492	-	-	-
Assigned to:							
General government	-	-	-	189,704	-	-	-
Judicial	-	-	-	19,264	-	-	-
Public safety	-	-	-	82,003	-	-	-
Public works	-	-	-	1,341	-	-	-
Capital projects	-	-	-	2,659,177	-	-	-
Appropriated in the FY13 Operating Budget	1,200,000	-	-	420,437	-	-	1,135,930
Appropriated in the FY13 Capital Budget	3,194,000	-	-	-	-	-	-
Unassigned:	18,334,782	-	-	-	294,626	(19,701)	338,578
Total fund balance	$ 22,774,417	$ 43,237,021	$ 12,209,605	$ 20,803,346	$ 294,626	$ (19,701)	$ 1,474,508

10. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in order to reserve that portion of the applicable appropriation, is employed in the General Fund, Special Revenue Funds and Capital Projects Funds. Outstanding encumbrances at year end are lapsed and not reported in the financial statements; then automatically re-encumbered against the subsequent year's budget.

11. Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

The annual budget is the financial plan for the operation of Athens-Clarke County for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. Article VII, Chapter 4 of Athens-Clarke County's Charter specifies the budgetary process. The Government is required to adopt an annual budget consisting of two parts, an operating budget and a capital improvements budget. No later than sixty days prior to the beginning of each fiscal year, the Mayor, with the assistance of the Manager, is required to prepare and submit a budget to the Commission for review and adoption. The budget shall be accompanied by a message from the Mayor containing a statement of general fiscal policies of Athens-Clarke County, Georgia, the important features of the budgets, explanations of the major changes recommended for the next fiscal year, a general summary of the budgets, and such other comments and information as may be deemed pertinent. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than June 30. Upon recommendation of the Manager and approval of the Mayor and Commission, the Government may make interfund or interdepartmental transfers in the current operating or capital improvements budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual budgets are legally adopted for the General Fund and Special Revenue Funds. Capital Projects Funds budgets are adopted on a total project or project-length basis rather than an annual basis. Georgia Law requires that local governments include a schedule in their annual financial report that compares the budget and expenditures for each project funded by Special Purpose Local Option Sales Taxes. These schedules are included on pages 126 to133. Annual operating budgets are prepared for each Enterprise and Internal Service Fund for planning, control, cost allocation, and evaluation purposes. Budgetary amounts are not formally integrated into proprietary fund general ledgers.

The legal level of budgetary control is the department level within individual funds. Increases in the total appropriations of a department, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among departments, require the recommendation of the Manager and approval of the Mayor and Commission. The Manager may authorize transfers of appropriations between line items within any departmental budget without Commission approval. Appropriations lapse at year-end except those for capital projects. Funds held for capital projects are accounted for as restricted, committed, or assigned until the appropriation is expended or the project completed. Final budget amounts included on all budget comparisons in this report are amended as of June 30, 2012 by the Mayor and Commission. Supplemental appropriations, which result primarily from receipts for unanticipated revenues such as donations and grant programs, are included in budget amounts. Total supplemental appropriations for the General Fund were $444,778 or 0.4% of the General Fund.

B. Excess of Expenditures Over Appropriations

General Fund - operating expenditures exceeded budget for State Court ($26,203), Probate Court ($129), Municipal Court ($4,260), and Solid Waste Department ($7,040).

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

B. Excess of Expenditures Over Appropriations - Continued

Hotel Motel Special Revenue Fund – operating expenditures exceeded budget for Payments to other government agencies by ($54,775).

Emergency Telephone System Special Revenue Fund – operating expenditures exceeded budget for Other by ($2,777).

Grants Special Revenue Fund – operating expenditures exceeded budget for Corrections by ($167).

Special Programs Special Revenue Fund – operating expenditures exceeded budget for State Court by ($8,407) and Sheriff by ($72).

Building Inspection Special Revenue Fund – operating expenditures exceeded budget for Other ($2,297) and Planning ($279).

Sheriff's Inmate Special Revenue Fund – operating expenditures exceeded budget for the Sheriff's Department by ($31,800) and Transfers out by ($29,600).

SPLOST 2011 Capital Projects Fund – debt service expenditures exceeded budget for the Debt Issuance Costs ($2,891).

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of June 30, 2012, the Government had operating funds and a portion of pension assets invested in an internal investment pool and other investments.

Investment	Fair Value	Interest Rate Risk
State of Georgia-Georgia Fund 1	$80,456,823	Weighted Average Maturity 48 days
State of Georgia-Extended Asset Pool (GEAP)	93,728,067	Weighted Average Maturity 121 days
Certificate of Deposit	18,292,393	Maturity Date November 18, 2013
Guaranteed Investment Contract	1,879,718	Maturity Date June 1, 2028
U.S. Treasury Obligations	5,832,819	3-9 days
Total	$199,189,820	

Interest Rate Risk – The Government's Investment Policy limits maturities to less than two years except when authorized by the Mayor and Commission.

Credit Risk – Georgia law and the Government's Investment Policy allow investments in obligations of the State of Georgia or other states; obligations issued by the U.S. Government; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any corporation of the U.S. Government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The local government investment pool for Georgia includes Georgia Fund 1 and Georgia Extended Asset Pool (GEAP) which are not SEC

III. DETAILED NOTES ON ALL FUNDS - Continued

A. Deposits and Investments - Continued

registered. Georgia Fund 1 is operated in a manner consistent with SEC Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 is a stable net asset value pool that follows Standard & Poor's criteria for AAAm rated money market funds. GEAP is a variable net asset value pool. Standard and Poor's current rating for GEAP is AA+f. Both Georgia Fund 1 and GEAP are regulated by the State of Georgia Office of the State Treasurer.

Custodial Credit Risk – Deposits - Custodial credit risk for deposits is the risk that in the event of a bank failure, the Government may not be able to recover its deposits. At yearend, the Government had deposits of $28,716,895; the carrying amount for these deposits was $27,059,797. The deposits and carrying amounts include a Certificate of Deposit of $18,292,393. Consistent with State law at June 30, 2012, 100% of the Government's deposits were insured or collateralized with securities held by the Government, an agent in the name of the Government, or securities pledged by the financial institution in the name of the Government.

Custodial Credit Risk – Investments - As external investment pools, both Georgia Fund 1 and GEAP are not required to disclose custodial credit risk.

Foreign Currency Risk – Both Georgia Fund 1 and GEAP have no exposure to foreign currency risk. State law does not allow Georgia Fund 1 or GEAP to invest in securities that may have foreign currency risk.

Pension Fund

As of June 30, 2012, the Government had $146,625,918 invested on behalf of a defined benefit pension fund which included cash of $553,706. The balance of pension investments, $146,072,212, is invested based on a separate policy for pension assets adopted by the Government in compliance with state law. The Government's pension fund assets are invested in domestic common stocks, international stocks, and domestic bonds based on an asset allocation ranges and performance benchmarks.

III. DETAILED NOTES ON ALL FUNDS - Continued

A. Deposits and Investments - Continued

Pension Fund - Continued

Investment	Fair Value	Duration (Years)	Credit Quality	Amount
Cash	$ 3,838,742	---	---	$ ---
U.S. Government Securities	5,470,960	13.35	---	5,470,960
Other Government Securities	5,990,014	3.93	---	5,990,014
Taxable Municipal Bonds	2,999,166	12.86	AAA	400,649
		7.55	AA	2,226,657
		11.26	A	166,154
		2.73	B	205,706
Corporate Bonds	16,824,434	13.30	AAA	995,106
		5.05	AA	1,894,849
		4.85	A	8,528,763
		4.91	BBB	5,235,528
		4.81	BB	170,188
Asset Backed Securities	2,018,521	1.97	AAA	1,224,834
		0.20	AA	541,003
		1.80	A	158,312
		0.08	BBB	2,001
		0.08	BB	4,334
		0.08	CCC	88,037
Mortgage Backed Securities	22,844,434	3.44	AAA	22,159,856
		1.56	AA	569,286
		0.08	A	10,573
		0.08	CCC	104,719
Corporate Equities	86,085,941	---	---	---
Total	$146,072,212			

Interest Rate Risk – The Pension Program Investment Policy limits the duration of fixed income investments to a range of +/- one year of the Barclays Aggregate Index. The Barclays Aggregate Index duration at June 30, 2012 was 5.07 years. U.S. Government/Agencies are not classified by credit quality. Corporate equities are not impacted by changes in interest rates.

Credit Risk – It is the Government's policy to limit its pension investments to firms with three years of earnings history and profitability of at least three of the last seven years. Domestic bonds are limited to bonds with ratings that meet or exceed Standard and Poor's BBB or Moody's Baa.

III. DETAILED NOTES ON ALL FUNDS - Continued

A. Deposits and Investments - Continued

Pension Fund - Continued

Foreign Currency Risk – At June 30, 2012, $13,615,719, 9.32% of total Pension Fund investments had exposure to foreign currency risk through a U.S. mutual fund invested in equities of foreign companies.

B. Receivables

Primary Government

Receivables at June 30, 2012, for the government's individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	SPLOST 2011	Water and Sewer	Nonmajor and Other Funds	Total
Receivables:					
Taxes:					
2012 fiscal year	$ 2,393,868	$ 1,704,108	$ -	$ 1,262,147	$ 5,360,123
Fiscal years prior to 2012	340,002	-	-	635,118	975,120
Accounts	158,384	-	3,837,322	1,950,911	5,946,617
Intergovernmental	131,611	-	417,510	1,112,631	1,661,752
Gross receivables	3,023,865	1,704,108	4,254,832	4,960,807	13,943,612
Less: allowance for uncollectibles	(31,817)	-	(119,603)	(76,335)	(227,755)
Net total receivables	$ 2,992,048	$ 1,704,108	$ 4,135,229	$ 4,884,472	$ 13,715,857

Intergovernmental receivables consist of reimbursements for grant expenditures incurred in the fiscal year. At June 30, 2012, the largest receivable consisted of $3,837,322 due from customers for Water and Sewer billing.

III. DETAILED NOTES ON ALL FUNDS - Continued

B. Receivables - Continued

Discretely Presented Component Units

Receivables at June 30, 2012 consist of the following:

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Airport Authority	Classic Center Authority	Development Authority	Total
Receivables:							
Accounts	$ 56,852	$ 844,525	$ 53,311	$ 32,231	$ 349,129	$ -	$ 1,336,048
Intergovernmental	-	-	-	70,495	-	51,165	70,495
Gross receivables	56,852	844,525	53,311	102,726	349,129	51,165	1,406,543
Less: Allowance for uncollectibles	-	-	-	(22,476)	-	-	(22,476)
Net total receivables	$ 56,852	$ 844,525	$ 53,311	$ 80,250	$ 349,129	$ 51,165	$ 1,384,067

Property Taxes Receivable

Athens-Clarke County Tax Commissioner Office bills and collects property taxes and also collects taxes for the State of Georgia, the Clarke County School District, and the Downtown Athens Development Authority District. Tax billings and collections are accounted for in the Tax Commissioner Agency Fund. Property taxes are recognized as revenue when levied to the extent they result in current receivables (i.e., amounts received within sixty days of fiscal year-end). Net property taxes receivable for governmental type funds totaled $971,084 as of June 30, 2012. Of these amounts, $736,808 was not received within sixty days of fiscal year-end. Accordingly, it did not meet the availability criteria for governmental-type fund revenue recognition and was shown as deferred revenue.

Athens-Clarke County is permitted to levy taxes in unlimited amounts for general governmental services. The combined tax rates to finance general governmental services, and the payment of principal and interest on long-term debt for the calendar year ended December 31, 2011 were as follows:

Gross tax rate per $1,000 of assessed value	$19.51
Sales tax rollback per $1,000 of assessed value	(5.81)
Net general property tax rate for Athens-Clarke County	$13.70
Total taxable property (unaudited)	$3,403,606,000

III. DETAILED NOTES ON ALL FUNDS - Continued

C. Capital Assets

Capital asset activity for the year ended June 30, 2012 was as follows:

Primary Government

	Balance June 30, 2011	Increases	Decreases	Balance June 30, 2012
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 27,590,263	$ 303,065	$ -	$ 27,893,328
Construction in progress	58,896,940	32,876,423	(23,026,422)	68,746,941
Total capital assets, not being depreciated	86,487,203	33,179,488	(23,026,422)	96,640,269
Capital assets, being depreciated:				
Buildings	162,337,717	21,011,434	-	183,349,151
Improvements other than buildings	43,502,706	599,919	-	44,102,625
Machinery and equipment	59,052,443	3,226,376	(3,509,787)	58,769,032
Infrastructure	171,062,630	1,013,188	-	172,075,818
Total capital assets being depreciated	435,955,496	25,850,917	(3,509,787)	458,296,626
Less accumulated depreciation for:				
Buildings	(67,993,526)	(4,039,526)	-	(72,033,052)
Improvements other than buildings	(8,893,476)	(1,533,705)	-	(10,427,181)
Machinery and equipment	(46,878,023)	(3,548,606)	1,832,310	(48,594,319)
Infrastructure	(78,066,033)	(2,920,777)	-	(80,986,810)
Total accumulated depreciation	(201,831,058)	(12,042,614)	1,832,310	(212,041,362)
Total capital assets, being depreciated, net	234,124,438	13,808,303	(1,677,477)	246,255,264
Governmental activities capital assets, net	$ 320,611,641	$ 46,987,791	$ (24,703,899)	$ 342,895,533

III. DETAILED NOTES ON ALL FUNDS - Continued

C. Capital Assets – Continued

	Balance June 30, 2011	Increases	Decreases	Balance June 30, 2012
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ 20,973,706	$ 50,000	$ -	$ 21,023,706
Construction in progress	238,953,539	29,287,233	(178,365,208)	89,875,564
Total capital assets, not being depreciated	259,927,245	29,337,233	(178,365,208)	110,899,270
Capital assets, being depreciated:				
Buildings	66,708,807	88,684	-	66,797,491
Water and sewer system	205,176,663	2,124,106	-	207,300,769
Improvements other than buildings	6,656,515	175,336,949	-	181,993,464
Machinery and equipment	27,642,471	2,052,784	(725,660)	28,969,595
Infrastructure	15,569,657	133,938	-	15,703,595
Total capital assets being depreciated	321,754,113	179,736,461	(725,660)	500,764,914
Less accumulated depreciation for:				
Buildings and system	(88,263,462)	(5,141,541)	-	(93,405,003)
Improvements other than buildings	(2,915,804)	(593,467)	-	(3,509,271)
Machinery and equipment	(16,736,103)	(2,573,874)	651,967	(18,658,010)
Infrastructure	(5,186,105)	(286,707)	-	(5,472,812)
Total accumulated depreciation	(113,101,474)	(8,595,589)	651,967	(121,045,096)
Total capital assets, being depreciated, net	208,652,639	171,140,872	(73,693)	379,719,818
Business-type activities capital assets, net	$ 468,579,884	$ 200,478,105	$ (178,438,901)	$ 490,619,088

Governmental activities:	
General government	$ 3,406,301
Judicial	531,742
Public Safety	1,618,124
Public works	3,735,872
Culture and recreation	1,193,409
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	1,557,166
Total depreciation expense-governmental activities	$ 12,042,614
Business-type activities:	
Landfill	$ 458,176
Transit	1,720,728
Water/Sewer	5,951,091
Stormwater	308,610
Solid Waste	156,984
Total depreciation expense-business type activities	$ 8,595,589

III. DETAILED NOTES ON ALL FUNDS - Continued

D. Other Liabilities

Landfill Closure and Post Closure Care Costs

Athens-Clarke County owns and operates a landfill site located east of Athens on the Athens-Clarke County/Oglethorpe County line. The landfill has been operated at the present site since November 1976. State and federal laws and regulations will require the Government to close the landfill once its capacity is reached and to monitor and maintain the site for thirty years. The Government recognizes a portion of closure and post closure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The amount recognized each year is based on the landfill capacity used as of the balance sheet date. The original landfill site, approximately 311 acres of land, reached capacity in 1995. On January 15, 2001, the State of Georgia issued a closure certificate for the original landfill site. The Government will continue post closure care on the original landfill site in compliance with state and federal requirements. In conjunction with Oglethorpe County, Athens-Clarke County has planned an expansion of approximately 55 acres to the existing landfill, which is designed to meet the Federal Subtitle D Standards. On April 9, 1995, the first phase of the expansion was available for operation. As of June 30, 2012, the Government had incurred a liability totaling $7,489,690. This liability is recorded in the Landfill Enterprise Fund. This represents the amount of costs reported to date based on 100 percent of the original landfill capacity (1,512,000 cubic yards) and the usage to date of expansions. Additional expansions of the landfill have been constructed on the same site as the original landfill. These projects were financed with debt issued by Solid Waste Management Authority in 1993 and 1998. On October 7, 2003, the Solid Waste Authority issued $3.7 million of revenue debt to finance the next expansion of the landfill, Phase 2. This project was completed in September, 2005. To date, 96 percent of the first expansion (548,000 cubic yards in total) and 91 percent of the second expansion (703,000 cubic yards in total) have been used. Through Fiscal Year 2012, 100 percent of Phase 2 (755,000 cubic yards in total) was used. On June 1, 2010, the Solid Waste Authority issued $3.7 million of revenue debt to finance the Phase 3 expansion. During Fiscal Year 2012, Phase 3 (637,290 cubic yards in total) was completed, but not used. The remaining estimated liability for these post closure costs, $3.47 million, will be recognized as the remaining capacity of this site is used over the next eight years. The estimated costs of closure and post closure care are subject to changes such as the effects of inflation, revision of laws and other variables.

Encumbrances Outstanding

The Government's policy is to lapse the balance of outstanding encumbrances at year end for the General Fund, Special Revenue Funds, and Capital Projects Funds. The outstanding encumbrances are then automatically re-encumbered against the subsequent year's budget. The outstanding encumbrances balance at year end for the General Fund was $411,533; for the SPLOST 2005 Fund $7,892,221; for the SPLOST 2011 Fund $5,723,870; for the Special Revenue Funds $3,549,740; and for nonmajor Capital Projects Funds $6,801,682.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt

Changes in Long-Term Liabilities

Following is a summary of changes in long-term liabilities for the year ended June 30, 2012:

	Balance June 30, 2011	Additions	Retirements	Balance June 30, 2012	Amounts Due Within One Year
Governmental Activities:					
Parking Deck Revenue Bond	$ 970,000	$ -	$ (305,000)	$ 665,000	$ 320,000
Washington St. Building Revenue Bond	6,131,700	-	(253,300)	5,878,400	326,500
Classic Center Facility Bonds	-	11,690,000	(5,000,000)	6,690,000	6,690,000
Bond Premium		201,932	(99,255)	102,677	-
Jail Advance Housing Note Payable	4,500,000	-	(380,000)	4,120,000	405,000
Certificates of Participation	2,679,000	-	(430,000)	2,249,000	-
Net OPEB Obligation	41,389,377	20,333,873	(4,724,100)	56,999,150	-
Compensated Absences	3,979,770	2,323,521	(2,303,790)	3,999,501	2,298,802
Governmental Activities Long-Term Liabilities	$ 59,649,847	$ 34,549,326	$ (13,495,445)	$ 80,703,728	$ 10,040,302
Business-type Activities:					
Revenue Bonds	$ 220,570,000	$ -	$ (3,455,000)	$ 217,115,000	$ 4,110,000
Less Deferred Amounts:					
Discounts / Defeasance Gain/Loss	(4,007,883)	-	231,892	(3,775,991)	-
Other Revenue Debt					
Notes Payable	21,227,700	417,510	(1,490,557)	20,154,653	1,544,732
Compensated Absences	917,809	573,574	(543,597)	947,786	543,596
Closure/Post Closure Care	7,262,063	227,627	-	7,489,690	-
Business-type Activities Long-Term Liabilities	$ 245,969,689	$ 1,218,711	$ (5,257,263)	$ 241,931,138	$ 6,198,328

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Guaranteed Revenue Debt

On April 2, 1997, the Downtown Athens Development Authority issued $3,965,000 in Parking Deck Revenue Refunding Bonds (Athens Parking Center Project) Series 1997 to advance refund $3,685,000 of outstanding 1989 Series Bonds which had interest rates ranging from 7 to 8%. The net proceeds of $3,916,800 (after payment of underwriting fees and other issuance costs) were used to purchase U.S. Government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. All outstanding bonds for this issue have since been redeemed. This refunding allowed Athens-Clarke County to reduce its aggregate debt service payment by $485,000 over the next seventeen years and achieved a net present value savings of $330,000. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. Proceeds of the General Fund are used to repay this debt.

The 1997 Issue includes:

$3,965,000 serial bonds, the remaining bonds are due in annual installments ranging from $320,000 to $345,000, through February 1, 2014 at 5.09%.	$665,000

The annual requirements to amortize guaranteed revenue debt outstanding as of June 30, 2012 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2013	320,000	33,849	353,849
2014	345,000	17,560	362,560
	$ 665,000	$ 51,409	$ 716,409

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Notes Payable

Athens Public Facilities Authority

On July 1, 2010, the Mayor and Commission entered into an agreement to issue debt with the Athens Public Facilities Authority to finance the construction of two permanent facilities at the Jail to house inmates. These facilities, known as the Jail Advance Housing Project, cost $4,500,000 and houses approximately 114 inmates. These facilities will reduce off-site inmate boarding costs. The debt was issued in the amount of $4,500,000 for a 10-year period at a rate of 3.82%. Under the agreement, the obligation of Athens-Clarke County to make the payments is a general obligation to which its full faith and credit and taxing power are pledged. The financing structure, Build America Bonds (BABs), are taxable municipal debt that carry tax credits authorized by the U.S. Government's American Recovery and Reinvestment Act of 2009. The interest rate for this debt is 2.483% net of the 35% rebate from the Build America Bonds Program.

The annual requirements to amortize guaranteed revenue debt outstanding for this project will be:

Fiscal Year Ending June 30	Principal	Interest	Total
2013	405,000	149,649	554,649
2014	415,000	133,987	548,987
2015	430,000	117,847	547,847
2016	445,000	101,135	546,135
2017	455,000	83,945	538,945
2018-2021	1,970,000	153,373	2,123,373
	$ 4,120,000	$ 739,934	$ 4,859,934

Athens Downtown Development Authority

On February 22, 2011, the Mayor and Commission entered into an agreement with the Athens Downtown Development Authority to issue debt to finance the construction of a mixed-use parking facility that consists of 575 parking spaces and nearly 8,000 square feet of commercial space. The debt was issued in the amount of $6,131,700 for a 15-year period at a rate of 3.51%. The project was funded partially by SPLOST 2005 revenues of $6,745,865 and through the issuance of debt in the amount of $6,131,700. The revenues generated from the parking deck will be used pay the operating and debt service expenses for the project. Under the agreement, the obligation of Athens-Clarke County to make the payments is a general obligation to which its full faith and credit and taxing power are pledged.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Notes Payable

Fiscal Year Ending June 30	Principal	Interest	Total
2013	326,500	206,332	532,832
2014	338,800	194,872	533,672
2015	351,500	182,980	534,480
2016	364,800	170,642	535,442
2017	378,600	157,838	536,438
2018-2022	2,117,800	579,575	2,697,375
2023-2026	2,000,400	178,781	2,179,181
	$ 5,878,400	$ 1,671,020	$ 7,549,420

Classic Center SPLOST General Obligation Bonds

On December 6, 2011, the Mayor and Commission authorized the issuance of $11,690,000 of General Obligation Sales Tax Bonds (Series 2011) to fund a portion of the costs to expand the Classic Center, a convention center and performing arts theater located in downtown Athens. The issuance of these general obligation bonds was approved by a Special Purpose Local Option Sales Tax (SPLOST) referendum on November 2, 2010. Pursuant to Georgia law, these bonds will be repaid with the proceeds of a one percent sales tax. Collections of the sales tax began on April 1, 2011. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. These bonds were issued at a premium of $201,932 with interest rates ranging from 2% to 3%.

Fiscal Year Ending June 30	Principal	Interest	Total
2013	6,690,000	125,500	6,815,500
	$ 6,690,000	$ 125,500	$ 6,815,500

Landfill Enterprise Fund

On July 13, 1993, Athens-Clarke County created the Solid Waste Management Authority of Athens-Clarke County, Georgia, under the provisions of O.C.G.A. Section 12-8-50. The Authority consists of twelve directors who are the Mayor, the ten Commissioners, and the Finance Director of Athens-Clarke County.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Landfill Enterprise Fund - Continued

On June 1, 2010, the Mayor and Commission authorized the issuance of $3,700,000 of revenue debt at an interest rate of 2.84% through the Solid Waste Management Authority to finance the Phase 3 expansion at the landfill and relocation of the scale house. The Phase 3 expansion was completed in Fiscal Year 2012 and the relocation of the scale house will be completed in Fiscal Year 2013. The Phase 3 expansion will cover approximately 12 acres and have a useful life of 4 years, until 2016. This expansion will meet all Federal Subtitle D standards. The obligation of Athens-Clarke County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The financing structure, Build America Bonds (BABs), are taxable municipal notes that carry tax credits authorized by the U.S. Government's American Recovery and Reinvestment Act of 2009. The tax credits are shown in the schedule below as credit payments. The net interest rate is 1.846% after deducting the 35% rebate from the Build America Bonds Program.

Fiscal Year Ending June 30	Principal	Interest	Total
2013	940,000	54,386	994,386
2014	975,000	27,690	1,002,690
	$ 1,915,000	$ 82,076	$ 1,997,076

Revenue Bonds

Water and Sewer Enterprise Fund

Revenue bonds payable recorded in the Water and Sewer Enterprise Fund at June 30, 2012 are as follows:

$228,230,000 of 2008 serial and term bonds, the remaining bonds are due in annual installments of $4,110,000 to $15,275,000 through January 1, 2038; interest of 4.0% to 5.625%	$217,115,000
Less: unamortized defeasance gain	(238,670)
	216,876,330
Less: unamortized discount	(3,537,321)
Total	213,339,009
Current	4,110,000
Long-term	$209,229,009

The bond indenture contains significant limitations and restrictions on annual debt service requirements, maintenance of and flow of funds through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage. The Government believes that it is in compliance with all such significant financial limitations and restrictions as of June 30, 2012.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Revenue Bonds - Continued

Issuance of Water and Sewer Bonds Series 2008 - On October 29, 2008, the Government refunded the outstanding balance of the Series 1997 Water and Sewer Revenue Bonds in the amount of $23,810,000. The new bonds, issued at a discount, totaled $228,230,000 with interest rates ranging from 3% to 5.625% and maturity dates from 2009 to 2038. A portion of the proceeds of the Series 2008 Bonds will be used to finance a number of improvements to the water and sewer system, including improvements and expansions to the North Oconee Water Reclamation Facility, the Middle Oconee Water Reclamation Facility and the Cedar Creek Water Reclamation Facility. A gain on defeasance of $293,127 is being amortized over the remaining life of these bonds.

Fiscal Year Ending June 30	Principal	Interest	Total
2013	4,110,000	11,583,439	15,693,439
2014	4,280,000	11,415,639	15,695,639
2015	4,455,000	11,240,939	15,695,939
2016	4,640,000	11,053,239	15,693,239
2017	4,860,000	10,833,139	15,693,139
2018-2022	28,350,000	50,127,245	78,477,245
2023-2027	37,085,000	41,387,105	78,472,105
2028-2032	49,120,000	29,349,875	78,469,875
2033-2037	64,940,000	13,530,372	78,470,372
2038	15,275,000	420,063	15,695,063
	$ 217,115,000	$ 190,941,055	$ 408,056,055

Loans from the Georgia Environmental Finance Authority

On November 26, 2007, the Government received a loan from the State of Georgia Environmental Finance Authority (GEFA) Clean Water State Revolving Fund in the amount of $15,000,000 with interest rate of 3%. The proceeds of the loan are being used for construction of interceptor sewer line projects. The loan was closed on August 8, 2010 in the amount of $14,772,863 principal and $4,890,323 interest to be repaid in equal monthly amounts of $81,930 from 2011 to 2031. Revenue from the Water and Sewer Enterprise Fund will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Revenue Bonds - Continued

Loans from Georgia Environmental Finance Authority - Continued

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2013	578,374	404,785	983,159
2014	595,966	387,193	983,159
2015	614,093	369,066	983,159
2016	632,771	350,388	983,159
2017	652,018	331,142	983,160
2018-2022	3,569,907	1,345,890	4,915,797
2023-2027	4,146,864	768,933	4,915,797
2028-2031	2,966,494	146,843	3,113,337
	$ 13,756,487	$ 4,104,240	$ 17,860,727

On October 9, 2009, the Government received a loan from the Georgia Environmental Finance Authority Clean Water State Revolving Fund in the amount of $8,000,000 with interest rate of 3%. The proceeds of the loan will be used for the construction of interceptor sewer line projects. The loan will be repaid in equal monthly amounts from 2013 to 2031. When the balance of the loan has been received, the loan will be finalized and the repayment schedule will be established. The loan agreement provides that 40% of the loan amount, $3,200,000, will be funded by the American Recovery and Reinvestment Act of 2009 (ARRA). Revenue from the Water and Sewer Enterprise Fund will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged. At June 30, 2012, the loan had not been closed but had reimbursable expenses of $4,365,482, net of loan forgiveness. Debt service payments will be determined when the loan is closed.

On January 5, 2010, the Government received a loan from the State of Georgia Environmental Finance Authority (GEFA) Clean Water State Revolving Fund in the amount of $342,350 to construct quality elements on various storm water projects. As part of the American Recovery and Reinvestment Act (ARRA), the Government is required to repay 40% of the principal and interest of the loan in addition to the loan closing fees. These costs will be paid through the Stormwater Enterprise Fund. The loan agreement provides that 60% of the loan amount, $205,410, will be funded by the American Recovery and Reinvestment Act of 2009 (ARRA). The loan was closed on September 1, 2011 in the amount of $136,940 principal and $10,697.94 interest to be repaid in equal monthly amounts of $2,460.63 from 2012 to 2017.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Revenue Bonds - Continued

Loans from Georgia Environmental Finance Authority - Continued

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2013	26,358	3,170	29,528
2014	27,159	2,368	29,527
2015	27,985	1,542	29,527
2016	28,837	391	29,228
2017	7,345	37	7,382
	$ 117,684	$ 7,508	$ 125,192

The Government has refunded several Water and Sewer Revenue bond issues. In 1978, all outstanding Water and Sewer System debt consisting of Revenue Bond Series 1955, 1956, 1959, 1960, 1961, 1962, 1963, 1965, 1966, 1968, 1970, 1972, 1973, 1976 were refunded by the 1978 Water and Sewer Refunding Bonds totaling $16,875,000. In 1984, the 1978 Water and Sewer Refunding Bonds and 1981 Water and Sewer Revenue Bonds were refunded by the 1984 Series Water and Sewer Revenue Bonds totaling $18,941,755. In 1988, the 1984 Water and Sewer Bonds were partially refunded by the 1988 Water and Sewer Revenue Bonds. In 1992, the principal portion of the 1984, 1986, and a portion of the 1988 Series Water and Sewer Bonds were refunded by the 1992 Water and Sewer Refunding Bonds totaling $24,355,000. In 1997, the 1989 bonds were refunded. In 2001, a portion of the 1992 bonds was refunded by the 2001 Series. The 2001 Revenue bond series was paid off during Fiscal Year 2008. In Fiscal Year 2009, the remaining balance of the 1997 bonds totaling $23,810,000 was refunded by the 2008 Water and Sewer Revenue Bonds. There are no outstanding bonds remaining from refunded debt.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Certificates of Participation

In June 1998, the Government entered into a lease pool agreement with the Georgia Municipal Association (the "Association"). The funding of the lease pool was provided by the issuance of $150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating municipalities with the Government's participation totaling $3,333,000. The lease pool agreement with the Association provides that the Government owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. In Fiscal Year 2009, the principal amount owed was reduced from $3,333,000 to $2,679,000. In Fiscal Year 2012, the principal amount was reduced from $2,679,000 to $2,249,000. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The Government draws from the investment to lease equipment from the Association. The lease pool agreement requires the Government to make lease payments back into its investment account to fund the principal and interest requirements of the 1998 GMA Certificates of Participation.

As part of the issuance of the certificates of participation, the Government entered into an interest rate swap agreement. Under the Swap Agreement, the Government is required to pay (1) a semiannual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the “Swap Payment”); and the Swap Counterparty will pay to, or on behalf of, the Government a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (ii) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the Government are structured, and expected, to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the Government, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the Government’s obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the Government would be exposed to credit risk in the amount of the Swap’s fair value. To minimize this risk, the Government executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody’s. At June 30, 2012, the floating rate being paid by the Government is 0.40% and the market value of this agreement is $808,602, an increase of $402,071 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2012 based on the derivative contract. This market value is reported as an other asset in the statement of net assets. As this derivative is an effective hedge qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year end) is deferred and reported as unearned revenue in the statement of net assets.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Certificates of Participation - Continued

Fiscal Year Ending June 30	Principal	Interest	Total
2013	-	106,828	106,828
2014	-	106,828	106,828
2015	-	106,828	106,828
2016	-	106,828	106,828
2017	-	106,828	106,828
2018-2022	-	534,138	534,138
2023-2027	-	534,138	534,138
2028	2,249,000	106,828	2,355,828
	$ 2,249,000	$ 1,709,244	$ 3,958,244

Other

The compensated absence liability is normally liquidated by the fund from which the earning employee is paid. Compensated absences and the net OPEB obligation are paid from the fund responsible for the employee's compensation with significant liabilities paid from the General Fund.

F. Classic Center Authority Component Unit Long-Term Debt

On August 7, 2001, the Mayor and Commission authorized the Classic Center to borrow $300,000 for renovations to their ballroom. On May 13, 2003, the Mayor and Commission authorized the Classic Center to borrow $3,552,520 for Foundry Street warehouse improvements, and to pay off the $300,000 debt previously issued and for other improvements. The debt was issued on May 22, 2003 and is payable over fifteen years at an interest rate of 3.77%. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

The annual installments to amortize the Classic Center Authority debt outstanding as of June 30, 2012 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2013	252,798	57,641	310,439
2014	262,495	47,945	310,440
2015	272,564	37,876	310,440
2016	283,019	27,421	310,440
2017	293,875	16,564	310,439
2018	279,278	5,292	284,570
	$ 1,644,029	$ 192,739	$ 1,836,768

III. DETAILED NOTES ON ALL FUNDS - Continued

G. Airport Authority Component Unit Long-Term Debt

On November 6, 2002, the Mayor and Commission authorized the Airport Authority to borrow $1,000,000 for the construction of T-hangars. The debt was issued on November 11, 2002 and is payable over twenty years at an interest rate of 3.72%. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government will pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

The annual installments to amortize the Airport Authority debt outstanding as of June 30, 2012 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2013	48,023	23,746	71,769
2014	49,809	21,960	71,769
2015	51,662	20,107	71,769
2016	53,584	18,185	71,769
2017	55,578	16,191	71,769
2018-2022	310,482	48,363	358,845
2023	69,189	2,574	71,763
	$ 638,327	$ 151,126	$ 789,453

On March 3, 2009, the Mayor and Commission authorized the Airport Authority to borrow $600,000 for the construction of executive hangars. The debt was issued on March 17, 2009 and is payable over twenty years at an interest rate of 4.15%. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government will pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

Fiscal Year Ending June 30	Principal	Interest	Total
2013	30,000	21,165	51,165
2014	30,000	19,920	49,920
2015	30,000	18,675	48,675
2016	30,000	17,430	47,430
2017	30,000	16,185	46,185
2018-2022	150,000	62,250	212,250
2023-2027	150,000	31,125	181,125
2028-2029	60,000	3,735	63,735
	$ 510,000	$ 190,485	$ 700,485

III. DETAILED NOTES ON ALL FUNDS - Continued

H. Development Authority of Athens-Clarke County Component Unit Long-Term Debt

On March 1, 2012, the Development Authority issued bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Authority to guarantee the debt service payments for the bonds to maturity in 2032. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers.

The annual installments to amortize the Development Authority debt outstanding as of June 30, 2012 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2013	-	213,900	213,900
2014	-	213,900	213,900
2015	-	213,900	213,900
2016	-	213,900	213,900
2017	-	213,900	213,900
2018-2022	1,515,000	983,800	2,498,800
2023-2027	1,800,000	705,000	2,505,000
2028-2032	2,160,000	334,750	2,494,750
	$ 5,475,000	$ 3,093,050	$ 8,568,050
Bond premium	534,778		
	$ 6,009,778		

I. Interfund Receivables, Payables and Advances

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Water and Sewer Fund	$ 1,424
General Fund	Nonmajor Governmental Funds	275,372
General Fund	Fiduciary Fund	336,745
Nonmajor Governmental Funds	Nonmajor Governmental Fund	93,514
		$ 707,055

The purpose of interfund balances is to provide operating funds with sufficient resources for ongoing operations. All interfund balances are anticipated to be repaid within one year.

Due to/from Primary Government and Discretely Presented Component Unit:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Component Units	$ 103,124

Advances from/to Other Funds:

Receivable Fund	Payable Fund	Amount
Internal Service Fund	Nonmajor Governmental Fund	$ 51,999
Internal Service Fund	Nonmajor Enterprise Fund	25,529
		$ 77,528

The purpose of the advance is to provide capital financing. This advance will be repaid within three years.

III. DETAILED NOTES ON ALL FUNDS - Continued

J. Interfund Transfers

Transfers - Primary Government

		Transfers In		
	General Fund	Nonmajor Governmental	Nonmajor Proprietary	Total
Transfers out:				
General Fund	$ -	$ 3,744,599	$ 1,910,745	$ 5,655,344
SPLOST 2011	-	8,975,795	-	8,975,795
Nonmajor Governmental	44,600	223,205	-	267,805
Nonmajor Proprietary	-	52,565	133,000	185,565
Total	$ 44,600	$ 12,996,164	$ 2,043,745	$ 15,084,509

Transfers are used to move revenue from the fund with collection authorization in accordance with expenditures and state law; reflect shared administrative cost between Enterprise Funds; move unrestricted General Fund revenue to capital projects and other various programs that the Government must account for in other funds in accordance with budgetary authorization; and move residual balances from funds being closed.

IV. OTHER INFORMATION

A. Risk Management

Employee Health Insurance

The Government accounts for the financial operations of a self-insured employee group health program in the Self-Funded Health Insurance and Claims Internal Service Fund. The Government maintains specific stop loss coverage in the amount of $150,000 per covered individual to reduce the exposure from catastrophic claims. A third party administrator is employed to process claims for the group health program. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

All funds and the Airport Authority Component Unit participate in the program and make payments to the Self-Funded Health Insurance and Claims Internal Service Fund based on estimates provided through analysis of historical cost information of the amounts needed to pay prior and current year claims, excess coverage, and to maintain a reserve for anticipated future losses. The claims liability of $1,852,045 as of June 30, 2012, is based on the requirements of GASB Statement No. 10, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the Self-Funded Health Insurance and Claims Internal Service fund during Fiscal Years 2011 and 2012 were as follows:

	Beginning of year liability	Current Year Claims Expenses	Change in Estimate	Claim Payments	Balance at year end
Fiscal 2011	$ 1,950,762	$ 9,859,851	$ -	$ (10,074,368)	$ 1,736,245
Fiscal 2012	1,736,245	10,160,980	-	(10,045,180)	1,852,045

IV. OTHER INFORMATION - Continued

A. Risk Management - Continued

Employee Health Insurance - Continued

The entire liabilities are due within one year. At June 30, 2012, the Self-Funded Health Insurance and Claims Fund held $5,990,961 in cash and investments available for payment of these claims.

Workers Compensation, Short Term Disability, and Uninsured Losses

Athens-Clarke County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Government established the Self-Funded Insurance and Claims Internal Service Fund to account for and finance its self-insured risks of loss.

Athens-Clarke County is self-insured for worker's compensation and employee short-term disability, which is accounted for in an Internal Service Fund. The Government maintains excess insurance coverage for workers' compensation for specific stop loss coverage for a claim exceeding $350,000.

On May 1, 1991, the Government established a liability program that has both insured liability coverage and self-insurance with a $50,000 deductible for each occurrence. Within the same Internal Service Fund, the Government also operates a program for the appropriation of funds for claims as to which no governmental immunity exists and other claims which the Government deems appropriate for payment.

Settlement claims have not exceeded commercial coverage in any of the past three fiscal years.

All funds and the Airport Authority Component Unit participate in the program. The Self-Funded Insurance and Claims Internal Service Fund allocates the cost of providing claims administrator and claims payments by charging a "premium" to each fund. These charges consider recent trends in actual claims experience of the Government as a whole.

Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an actuarially determined amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, frequency of claims, and other economic and social factors.

Changes in the balances of claims liabilities for the Self-Funded Insurance and Claims Internal Service Fund during Fiscal Years 2011 and 2012 were as follows:

	Beginning of year liability	Current Year Claims Expenses	Change in Estimate	Claim Payments	Balance at year end
Fiscal 2011	$ 1,534,446	$ 1,933,095	$ -	$ (1,754,166)	$ 1,713,375
Fiscal 2012	1,713,375	1,235,945	-	(1,302,350)	1,646,970

IV. OTHER INFORMATION - Continued

A. Risk Management - Continued

Workers Compensation, Short Term Disability, and Uninsured Losses - Continued

The entire liabilities are due within one year. At June 30, 2012, the Self-Funded Insurance and Claims Internal Service Fund held $3,411,895 in cash and investments available for payment of these claims.

The Government is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Government participates in the Georgia Municipal Association (GMA) Interlocal Risk Management Agency (GIRMA) public entity risk pool which operates as a common risk management and insurance programs. GMA establishes and administers this public entity risk pool to prevent or lessen the incidence and severity of casualty and property losses incurred by the Government. The GMA pool is obligated to provide for the cost of claims and related interest incurred by the Government along with the cost of investigating, negotiating and defending such claims. The Government pays an insurance premium to GMA for coverage against these risks of loss.

B. Commitments & Contingent Liabilities

Construction Commitments

For the fiscal year ended June 30, 2012, construction commitments on uncompleted contracts were $15,745,250.

Litigation

Athens-Clarke County is a defendant in several lawsuits which arose in the ordinary course of its activities. The Government follows the practice of recording liabilities resulting from claims and legal actions only when they become probable and measurable. The Government has accrued a liability in the Self-Funded Insurance and Claims Internal Service Fund for all claims for which a loss is probable.

Possible Unasserted Claims

Athens-Clarke County participates in a number of federal and state assisted grant programs, which are subject to program compliance audits under the Single Audit Act. An audit of these programs has been performed for the year ended June 30, 2012, in compliance with the Single Audit Act and OMB Circular A-133. However, the audit is pending final acceptance by the Government's cognizant agency. The amount, if any, of expenditures which may be disallowed by the granting agencies is expected to be immaterial.

IV. OTHER INFORMATION – Continued

C. Post-Employment Benefits (Other than Pension)

Plan Description

The Unified Government of Athens-Clarke County Other Post-Employment Benefit Plan (the "OPEB Plan") is a single-employer defined benefit postretirement plan. The OPEB Plan was established by the Government to provide medical, prescription drug benefits and life insurance for retirees and other former employees (and their eligible dependents) who are eligible for such benefits under the existing policies of the government. Benefit provisions and contribution requirements are established and may be amended by the Mayor and Commission. The relevant information about the OPEB Plan is provided below. No other financial reports are issued by this sole employer plan.

The assets held in the OPEB Trust Fund are used exclusively for OPEB expenses based on a trust agreement adopted by the Mayor and Commission. Under the terms of the trust agreement, oversight of the financial assets are delegated to a six member board composed of three citizens appointed by the Mayor serving staggered three year terms and the Manager, Human Resources Director, and Finance Director.

Benefits

The Government provides health and prescription drug benefits to its retirees and certain retirees spouses and dependents. Upon retirement, retirees are offered the same health and prescription drug coverage as active employees. Retirees who are covered under another pension plan may elect to participate in the Government's health and prescription drug plan also. Based on employment date, health and prescription drug coverage is provided free for some retirees and at partial cost for others. This health benefit is free to retirees employed prior to July 1, 1992. Retirees employed after July 1, 1992 pay the following annual premiums for POS and PPO coverage.

	Employee	Spouse	Total
POS	$2,332	$1,578	$3,910
PPO	$1,852	$1,695	$3,547

Retirees receive a life insurance benefit of $10,000 in which the premium is paid by the Government. Retirees, who carried dependent life insurance coverage for at least twelve months prior to their separation from service, are eligible for dependent life insurance coverage. These dependents receive life insurance benefits of $2,000. The government pays the full cost of the premiums for life insurance for retirees and for retirees' dependents.

Eligibility

Eligible participants for Other Post-Employment Benefits include:

1. Retirees who retired directly from the Government and who elected to enroll in the retiree medical benefit plan.
2. Retirees who retired directly from the Government and who elected to enroll in another similar retiree medical benefit plan and who subsequently lost that other coverage.
3. Surviving beneficiaries receiving pension from the Government may participate in the health plan. Life insurance terminates upon the death of the retiree.
4. Former elected officials who retire from the Government but receive their pension from another source may elect to enroll in the retiree medical benefit plan.
5. Vested employees who terminate their employment with the Government.

C. Post-Employment Benefits (Other than Pension) - Continued

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Plan as of July 1, 2011.

Active participants	1,521
Retirees participants and beneficiaries	613
Covered spouses of retirees	214
Total	2,348

Contributions

The Government contributed $4,724,100 to the OPEB Plan's fund in Fiscal Year 2012. The annual required contribution amount is determined using actuarial methods and assumptions approved by the Mayor and Commission. The Mayor and Commission establish and may amend the funding policy for the OPEB Plan. Employees are not required to contribute to the plan.

FY12 Schedule of Employer Cost and Contributions:	
Annual Required Contribution	$ 20,130,302
Interest on Net OPEB Obligation	1,845,776
Adjustment to Annual Required Contribution	(1,642,205)
Annual OPEB Cost	$ 20,333,873
Actual Contribution	4,724,100
Increase in Net OPEB Liability	$ 15,609,773
Net OPEB Liability, beginning of year	$ 41,389,377
Net OPEB Liability, end of year	$ 56,999,150

OPEB Plan

As of the most recent valuation date, July 1, 2011, the funded status of the OPEB Plan was as follows:

Actuarial Value of Assets	$ 3,890,543
Actuarial Accrued Liability (AAL)	$ 236,195,498
Unfunded Actuarial Accrued Liability (UAAL)	$ 232,304,955
Funded Ratio	1.65%
Covered Payroll	$ 65,216,980
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll	356.20%

Three Year Trend Information:

Annual Year Ending	Percentage OPEB Cost (AOPEBC)	Net of AOPEBC Contributed	OPEB Liability
6/30/12	$ 20,333,873	23.23%	$ 56,999,150
6/30/11	17,403,694	28.01	41,389,377
6/30/10	17,425,472	25.10	28,861,283

IV. OTHER INFORMATION - Continued

C. Post-Employment Benefits (Other than Pension) - Continued

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The assumptions used in the July 1, 2011 actuarial valuation are as follows:

Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Fair Value
Assumed Rate of Return on Investments	4.5%
Healthcare Cost Trend Rate	7.5%
Ultimate Healthcare Trend Rate	4.5%
Year of Ultimate Trend Rate	2029
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	30 years-open
Payroll Inflation Rate	3.5%
Increase in Retiree Contribution Amounts for Postretirement Healthcare Benefits	3.5%

Financial Statements

The financial statements for the OPEB Plan for Fiscal Year 2012 are provided below.

Statement of Fiduciary Net Assets - OPEB Fund
June 30, 2012

ASSETS	
Cash and cash equivalents	$ 84,522
Investments - interal investment pool	5,196,035
Total assets	5,280,557
LIABILITIES	
Accounts Payable	207,815
Due to others - claims payable	647,259
Total liabilities	855,074
NET ASSETS	
Held in trust for OPEB benefits and other purposes	$ 4,425,483

IV. OTHER INFORMATION - Continued

C. Post-Employment Benefits (Other than Pension) - Continued

Statement of Changes in Fiduciary Net Assets - OPEB Trust Fund
For the fiscal year ended June 30, 2012

ADDITIONS	
Employer contributions	$ 4,724,100
Employee contributions	50,830
Investment earnings:	
Interest income	133,788
Total additions	4,908,718
DEDUCTIONS	
Benefit payments	4,345,893
Administrative expenses and other	27,885
Total deductions	4,373,778
Change in net assets	534,940
Net assets - beginning	3,890,543
Net assets - ending	$ 4,425,483

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

D. Qualified Retirement Plan

In April 2000, the Athens-Clarke County Commission established the Athens-Clarke County 401(a) Program, a qualified defined contribution retirement plan administered by AIG Valic, whereby all employees meeting eligibility requirements based on number of hours worked and length of service may elect to make tax-deferred contributions under Internal Revenue Code Section 401(a). The Government's contribution is set by ordinance and may be amended by the Mayor and Commission. Currently, the Government will match 25% of the employee's contribution to a 457(b) plan up to a maximum of 1% of the employee's pay. The amount contributed by the Government during the fiscal year ended June 30, 2012 was $349,188 on behalf of 936 participants. The market value of this program as of June 30, 2012 was $3,277,228. In addition, the Government provides a second 401(a) for personnel as an alternative to the pension plan. The Government contributes up to 10% of salary into an employee's account. For Fiscal Year 2012, $251,315 was contributed on behalf of 50 participants. The market value of this program as of June 30, 2012 is $2,317,470. Also, the Government provides several 457(b) plans for employees. For Fiscal Year 2012, 966 employees contributed $2,209,911. As of June 30, 2012, the market value of these programs totaled $30,761,302.

IV. OTHER INFORMATION - Continued

E. Pension Plan

On July 1, 1992, the Athens-Clarke County Commission adopted a pension plan for its employees. Prior to the creation of the Plan, the employees from the County government remained on the Clarke County Pension Plan and employees from the City of Athens maintained membership in the City of Athens Pension Plan. Both plans had similar benefits and were administered by the same private insurance carrier and reported in a single pension trust fund. Employees who became eligible for pension plan benefits during Fiscal Year 1992 joined the Clarke County Plan. All employees were transferred to the newly created plan, Athens-Clarke County Employees' Pension Plan, during Fiscal Year 1993. The relevant information about the new pension plan is provided in this note. No other financial reports are issued by this sole employer pension plan. The total current year payroll for the employees covered by the plan was $59,129,782 for the plan year ended September 30, 2011, while total current year payroll for all employees was $67,757,614 for Fiscal Year 2012.

Plan Description

Athens-Clarke County through the Pension Board, administers a defined benefit, single employer pension plan which covers substantially all of its employees. Employees are eligible for participation after one year of continuous service. The Government is required by O.C.G.A. 47-20-10 statute to contribute the normal cost plus the minimum amortization payments as computed by statute to finance the coverage of its employees, without any requirement for employee contributions. Covered employees are not required to contribute to the plan. Employees become vested after ten years of continuous service. Amendments to plan provisions are authorized by the Athens-Clarke County Commission.

At September 30, 2011, Athens-Clarke County Employees' Pension Plan membership consisted of:

Disabled employees, retirees, and beneficiaries currently receiving benefits and terminated employees entitled to benefits not yet receiving them:		674
Current Employees:		
Vested		
General	397	
Law Enforcement, Firefighters	287	
Total		684
Non-vested		
General	419	
Law Enforcement, Firefighters	277	
Total		696
Total Participants		2,054

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Plan Accounting Policies

Basis of Accounting – The government accounts for the Pension Trust Fund on an accrual basis. Contributions from the Government are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Investment income is recognized by the Plan when earned.

Method Used to Value Investments - All investments, except for the investments in the Georgia Fund I and the Georgia Extended Asset Pool, are recorded at fair value based on quoted market prices. Short-term investments are reported at cost, which approximates fair value. Securities traded on exchanges are valued at last reported sales price. No investments represented more than 5% of Plan net assets at June 30, 2012. The method used to determine the actuarial value of plan assets was a 5 year smoothed market value. The actuarial cost for the plan is determined using entry age normal cost method.

Benefits

Athens-Clarke County provides retirement benefits as well as death and disability benefits. All benefits vest after ten years of credited service. Employees who retire at or after age 62 (60 for police officers, firefighters, peace officers in the sheriff's department, and correctional officers) with a minimum of ten years' service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.85% of their final average earnings for each of the first thirty-one years of credited service, plus .25% of final average earnings for the remaining years of credited service. Final average earnings is the employee's average salary over the highest three years of the last ten years of credited service. Employees with ten years of credited service may retire at or after age 55 and receive a reduced retirement benefit.

Funding Status and Progress

The funding status of the plan as of the most recent actuarial date, October 1, 2011, was as follows: The actuarial value of assets, a five year smoothed market value was $158,649,579. The actuarial accrued liability was $176,337,502. The unfunded actuarial accrued liability of $17,687,923 (funded ratio of 89.97%) is being amortized as a level percentage of projected payrolls on an open basis over the next thirty years. The amount of covered payroll was $57,919,602 and the unfunded annual accrued liability as a percentage of covered payroll was 30.54%.

The required schedule of funding progress immediately following the notes to the financial statements presents multi-year trend information which indicates that the actuarial value of plan assets is increasing over time relative to the actuarial accrued liability.

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Funding Status and Progress - Continued

Annual Pension Cost and Net Pension Obligation. The Government's annual pension cost and net pension obligation (asset) to the Pension Trust Fund for the current year were as follows:

Annual required contribution	$7,353,059
Interest from net pension obligation	(531,341)
Adjustment to net pension asset	906,206
Annual pension cost	7,727,924
Actual contributions made	(7,540,747)
Increase in net pension obligation	187,177
Net pension obligation (asset), beginning of year	(6,809,227)
Net pension obligation (asset), end of year	$(6,622,050)

The annual required contribution and actuarial accrued liability were determined as part of an actuarial valuation at October 1, 2011. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 8 percent per year compounded annually, (b) projected salary increases of 4 percent per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 1 to 5 percent per year, attributable to seniority/merit, and (d) no post-retirement benefit increases. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan as of October 1, 2011. The administrative costs for the fund, primarily actuarial estimates and investment expenses, are paid from the earnings of the fund.

Three Year Trend Information:

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension (Asset) Obligation
6/30/12	$7,727,924	97.6%	$(6,622,050)
6/30/11	7,002,166	118.4%	(6,809,227)
6/30/10	7,439,729	112.6	(5,517,329)

Information required to report the net pension assets for proprietary funds was not available as of this date.

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Contributions Required and Contributions Made

Athens-Clarke County's funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. Level percentages of payroll employer contribution rates are determined using the entry-age normal funding method.

The Fiscal Year 2012 contribution totaling $7,540,747, which is 97.6% of the annual pension cost, was made in accordance with actuarially determined contribution requirements determined through an actuarial valuation performed at October 1, 2011. The employer contributions represent approximately 12.75% of current year covered payroll.

Historical Trend Information

Historical trend information designed to provide information about the Government's progress made in accumulating sufficient assets to pay benefits due is presented as follows:

	Plan Year Ended September 30		
	2011	2010	2009
Actuarial value of assets expressed as a percentage of actuarial accrued liability	89.97%	88.94%	87.07%
Unfunded actuarial accrued liability expressed as a percentage of covered payroll	30.54%	31.32%	34.55%
Actual employer contributions expressed as percentage of required contribution	102.55%	113.82%	116.10%

Additional required historical data is provided as Required Supplementary Information after the Notes to the Financial Statements.

Average monthly earnings are determined using all compensation, including deferred compensation and pre-tax health premiums.

Pre-retirement death benefits are now available from the time the employee becomes vested in plan benefits.

Employees eligible for disability benefits continue to accrue service for purposes of determining retirement benefits.

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Financial Statements

The financial statements for the Pension Plan for Fiscal Year 2012 are provided below.

Statement of Fiduciary Net Assets - Employee Retirement Program Pension Trust Fund
June 30, 2012

ASSETS		
Cash and cash equivalents	$	553,706
Restricted investments, at fair value		
Cash and cash equivalents		3,838,742
Government securities		11,460,974
Taxable municipal bonds		2,999,166
Corporate bonds		16,824,434
Asset backed securities		2,018,521
Mortgage backed securities		22,844,434
Corporate equities		86,085,941
Total assets		146,625,918
LIABILITIES		
Accounts Payable		125,932
Due to other funds		336,745
Total liabilities		462,677
NET ASSETS		
Held in trust for OPEB benefits and other purposes	$	146,163,241

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Financial Statements - Continued

Statement of Changes in Fiduciary Net Assets - Employee Retirement Program
Pension Trust Fund
For the fiscal year ended June 30, 2012

ADDITIONS		
Employer contributions	$	7,540,747
Investment earnings:		
Interest income		3,212,121
Net appreciation of fair value of investments		2,493,650
Investment expenses		(422,418)
Total additions		12,824,100
DEDUCTIONS		
Benefit payments		7,078,327
Administrative expenses and other		82,236
Total deductions		7,160,563
Change in net assets		5,663,537
Net assets - beginning		140,499,704
Net assets - ending	$	146,163,241

IV. OTHER INFORMATION - Continued

F. Hotel/Motel Tax

The Government imposes a 7% hotel/motel tax for the purpose of promoting tourism as authorized in Georgia Law (O.C.G.A. 48-13-51(a)(4.2)). A summary of transactions for the fiscal year ended June 30, 2012 is as follows:

Balance as of June 30, 2011	$ 208,565
Tax Collections during Fiscal Year 2012	1,937,632
Interest received during Fiscal Year 2012	126
Disbursements during Fiscal Year 2012 for Tourism and Public Affairs	(1,979,306)
Balance as of June 30, 2012	$ 167,017

G. Jointly Governed Organization

Clarke County Library Board

Together with four other counties (Franklin, Madison, Oconee, and Oglethorpe), the Government established the Athens Regional Library Board to operate a multi-county library system. The State of Georgia Department of Audits has audit responsibility for this agency based on the receipt of operating funds from the State Department of Education. After review, Athens-Clarke County management and the Georgia Department of Audits have determined that the Athens Regional Library is a joint venture as defined under Georgia law O.C.G.A. 20-5-40. The Mayor and Commission appoint the twelve members of the Clarke County Library Board which with the other counties' appointments comprise the fifty-one member governing Board of Trustees of the Athens Regional Library Board. During Fiscal Year 1992, Athens-Clarke County provided a newly constructed facility for library operations in Clarke County. The ownership percentage of each county in this agency is uncertain; however, Athens-Clarke County provides approximately 46% of the library system's operating budget. Under Georgia law, the Athens Regional Library Board has the authority to designate the management of the library, to access unassigned fund balances, to control library fiscal matters and budgets, and the ability to significantly influence operations.

These duties and responsibilities along with other management functions are expressly reserved to the Board of Trustees of the library system. Based on the criteria noted, the Athens Regional Library is an independent reporting entity.

Complete financial statements for the Clarke County Library Board may be obtained at the following address:

Athens Regional Library
2025 Baxter Street
Athens, GA 30606

IV. OTHER INFORMATION - Continued

H. Related Organizations

The Housing Authority of the City of Athens (AHA) was created in 1937 under the provisions of the United States Housing Act to provide decent, safe, and sanitary housing and related services for low and moderate income families. The Authority operates in accordance with the U.S. Department of Housing and Urban Development regulations. The AHA is governed by a six member Board of Commissioners. Five members of the Board are appointed by the Mayor for five year rotating terms. In addition, the Mayor appoints a resident of public housing to serve as a Commissioner for a one-year term. The Government has no financial interest or ongoing responsibility in the operations of the AHA.

Complete financial statements for the Housing Authority may be obtained at the following address:

Housing Authority of City of Athens, GA
P. O. Box 1469
Athens, GA 30603-1469

I. Joint Venture

Under Georgia law, the Government, in conjunction with other cities and counties in the twelve county Georgia area, is a member of the Northeast Georgia Regional Commission (NEGRC) and is required to pay annual dues thereto. During its year ended June 30, 2012, the Government paid $115,592 in such dues. Membership in Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Regional Commissions in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

J. Agreement with the Hospital Authority

Clarke County established a separate Hospital Authority, the operations of which are accounted for independently from those of the Government. The Hospital Authority constructed and currently operates the Athens Regional Medical Center. In 1993 and 1996 the Hospital Authority issued revenue certificates of $28,000,000 and $61,532,088 respectively to make capital improvements. During Fiscal Year 1999, the Hospital Authority issued additional revenue certificates in the amount of $54,920,000 to defease all of the outstanding Series 1993 certificates ($22,490,000) and to make capital improvements. On January 1, 2002, the Hospital Authority issued $51,900,000 to make additional capital improvements.

IV. OTHER INFORMATION - Continued

J. Agreement with the Hospital Authority - Continued

On January 25, 2007, the Hospital Authority issued revenue certificates totaling $155,490,000 to refund a portion of the 1996 and 1999 bonds and to construct an addition to the South Tower of the Athens Regional Medical Center. The interest rates on the debt range from 4% to 5% with maturity dates from 2008 to 2035.

At the time these certificates were issued, Athens-Clarke County agreed to guarantee the Hospital Authority's obligation by levying and collecting an ad valorem tax, not to exceed seven mills, and pledging that revenues derived therefrom would be remitted to the Authority to retire the debt. Consequently, the guarantee creates a potential lien on the revenues of Athens-Clarke County. The Series 1996, 1999, 2002, and 2007 Certificates have various maturity dates ranging from 2003 through 2035. The maximum amount of principal and interest maturities in any one year is not to exceed $16,347,993; however, Athens-Clarke County is obligated to make additional payments as necessary to assure the continuous operation of the Hospital Authority. In exchange for the Government's guarantee, the Hospital Authority has agreed to provide medical care to Athens-Clarke County's indigent citizens.

Complete financial statements of the Hospital Authority can be obtained from:
Athens Regional Medical Center
1199 Prince Avenue
Athens, Georgia 30606

K. Conduit Debt

On May 2, 2006, the Athens Public Facilities Authority issued $5,750,000 of conduit debt to construct an educational facility on behalf of the Northeast Georgia Regional Education Service Agency (RESA), a joint venture of northeast Georgia thirteen school districts. Under the intergovernmental agreement signed with RESA, the Authority and Athens-Clarke County will have no recourse, financial obligation, or responsibility for debt service payments on the bonds. At June 30, 2012, conduit debt of $4,040,000 was outstanding.

On August 23, 2006, the Athens Public Facilities Authority issued $961,400 of conduit debt to construct a 4,500 square foot addition to the Northeast Georgia Regional Commission facility and to renovate the existing 10,000 square foot building. Under the intergovernmental agreement signed with the Northeast Georgia Regional Commission, the Authority and Athens-Clarke County will have no recourse, financial obligation, or responsibility for debt service payments on the loan. At June 30, 2012, conduit debt of $782,742 was outstanding.

Athens-Clarke County, Georgia
Required Supplementary Information
Other Post-Employment Benefits Trust Fund
Schedule of Funding Progress
(Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability AAL	Unfunded (Overfunded) AAL	Funded Ratio	Covered Payroll	UAAL as % of Covered Payroll
7/1/2011	$ 3,890,543	$ 236,195,498	$ 232,304,955	1.65%	$ 65,216,980	356.20%
7/1/2010	2,226,141	203,419,621	201,193,480	1.11%	54,650,560	368.15%
7/1/2009	896,322	195,291,301	194,394,979	0.05%	65,684,725	296.00%
7/1/2008	192,199	138,832,017	138,639,818	0.00%	N/A	N/A
7/1/2007	-	132,971,363	132,971,363	0.00%	N/A	N/A

Other Post-Employment Benefits Trust Fund
Schedule of Employer Contributions
(Unaudited)

Actuarial Valuation Date Year Ending	Annual Required Contribution	Actual Contribution	Percentage Contributed
6/30/2012	$ 20,130,302	$ 4,724,100	23.47%
6/30/2011	17,257,688	4,875,600	28.25%
6/30/2010	17,347,705	4,373,798	25.21%
6/30/2009	11,215,965	3,613,900	32.22%
6/30/2008	10,925,369	2,758,000	25.24%

Pension Fund
Schedule of Funding Progress
2003-2011
(Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets(1)	Actuarial Accrued Liability AAL	Unfunded (Overfunded) AAL	Funded Ratio	Covered Payroll	UAAL as % of Covered Payroll
10/1/2011	$158,649,579	$ 176,337,502	$ 17,687,923	89.97%	$ 57,919,602	30.54%
10/1/2010	148,448,145	166,917,454	18,469,309	88.94%	58,963,290	31.32%
10/1/2009	137,067,527	157,420,620	20,353,093	87.07%	58,915,098	34.55%
10/1/2008	126,226,923	151,403,106	25,176,183	83.37%	58,056,979	43.36%
10/1/2007	115,763,932	136,490,674	20,726,742	84.81%	53,821,710	38.51%
10/1/2006	103,497,247	122,668,471	19,171,224	84.37%	50,738,286	37.78%
10/1/2005	95,408,089	112,741,937	17,333,848	84.63%	48,558,443	35.70%
10/1/2004	88,289,981	101,676,824	13,386,843	86.83%	47,040,356	28.46%
10/1/2003	83,241,980	92,854,275	9,612,295	89.65%	43,963,884	21.86%

NOTES:

(1) Asset valuation method is five-year smoothed market value.
(2) See methodologies and assumptions used for this schedule disclosed in the notes to the financial statements.

Pension Fund
Schedule of Employer Contributions
(Unaudited)

Actuarial Valuation Date Year Ending	Annual Required Contribution	Actual Contribution	Percentage Contributed
6/30/2012	$ 7,353,059	$ 7,540,747	102.55%
6/30/2011	7,287,197	8,294,063	113.82%
6/30/2010	7,215,033	8,379,078	116.10%
6/30/2009	7,363,244	7,477,812	101.56%
6/30/2008	6,350,459	6,738,307	106.11%
6/30/2007	5,816,175	6,141,345	105.59%
6/30/2006	5,459,246	5,676,419	103.98%
6/30/2005	4,783,787	5,627,507	117.64%
6/30/2004	4,083,764	4,079,988	99.91%

NOTE: See assumptions used for this schedule disclosed in the notes to the financial statements.



Nonmajor Governmental Funds

Special Revenue Funds

Hotel/Motel Tax - Established to account for the collection of a 7% excise tax on charges for hotel/motel accommodations in Athens-Clarke County. Four percent of this levy is required by State law to promote tourism, conventions, trade shows, and other related purposes.

Community Development Block Grant - Established to account for the operations of the Government's Community Development Block Grant Entitlement Program.

Revolving Loan - Established to account for the proceeds of a $200,000 Employment Incentive Program Grant from the State Department of Community Affairs. The grant, net of administrative expenditures, was loaned to local businesses at favorable interest rates with a 10 year maturity, with the understanding that an agreed-upon number of jobs for low to moderate income households will be created as a result of the loan. The amount returned from the original loan is used to fund loans for small businesses.

Emergency Telephone System - Established in compliance with state law to account for the receipt of the "911" Emergency Telephone System charges collected by communication firms. This revenue is used to offset the costs of operating the "911" system.

HOME Program Grant - Established to account for a grant from the Department of Housing and Urban Development. The purposes of this program are to expand the supply of decent, affordable housing for low and very low income families with emphasis on rental housing, build State and local capacity to carry out affordable housing programs, and provide for coordinated assistance to participants in the development of affordable low-income housing.

Grants - Established to account for various grant programs. Financing is provided by various state and federal agencies in accordance with grant contracts and agreements.

Supportive Housing - Established to account for a grant from the Department of Housing and Urban Development. The purpose of this program is to provide services to the homeless population.

Special Programs - Established to separately account for programs with committed revenues and expenditures operated on a self-supporting basis. This fund was initiated during Fiscal 1998.

Building Inspection - Established to separately account for Building Inspection committed revenues and expenditures in an effort to operate this service on a more self-supporting basis.

Sheriff’s Inmate - Established to account for the operations of the jail commissary and related activities on behalf of the inmates through the use of committed revenue from personal donations.

Corrections Inmate - Established to account for the operations of the correctional institution commissary and related activities on behalf of the inmates through the use of committed revenue from personal donations.

ARRA Grant - Established to account for various grants received under the American Recovery and Reinvestment Act of 2009.

Capital Projects Funds

Special Purpose Local Option Sales Tax (SPLOST) IV Capital Projects - Established to account for the proceeds of a $.01 sales tax that was levied from April 1995 to March 2000. In accordance with Georgia Law, the proceeds of this levy are designated for the following capital projects: county jail addition, various administrative facilities, expansion of county library, historic and cultural facilities, recreational facilities, local solid waste handling facilities, and for road, street and bridge purposes.

Athens Public Facilities Authority - Reestablished in fiscal 1995 from a 1963 legislative act to account for capital projects initiated by the Athens Public Facilities Authority. The first project undertaken by the Authority is the construction of a Department of Family and Children Services facility. In 2010, the Authority financed two permanent facilities to house inmates.

Economic Development - Established to provide a long-term funding source for infrastructure improvements needed to recruit new or expansions of existing industries in Athens-Clarke County.

General Capital Projects - Established to separately account for capital projects primarily funded with general revenue sources. Project managers believe that the government can more effectively account for these projects through a separate capital projects fund.

Special Purpose Local Option Sales Tax (SPLOST) 2000 Capital Projects - Established to account for the proceeds of a $.01 sales tax levied from April 2000 to March 2005. The proceeds of this levy will be used for construction of fire stations, storm drainage improvements, road improvements, government facilities, and other capital projects. Forty projects are included in this program.

Special Purpose Local Option Sales Tax (SPLOST) 2005 Capital Projects - Established to account for the proceeds of a $.01 sales tax levied from April 2005 to March 2011. The thirty-four capital projects included in this program are: storm drainage improvements, road improvements, construction of parks; water line additions; additions to the Classic Center; and other capital projects.

Library Capital Project - Established to account for the cost of the renovation and expansion of the Athens Regional Library. This project is funded jointly by the Government and a grant to the Library from the State of Georgia.

Special Purpose Local Option Sales Tax (SPLOST) 2011 Capital Projects - Established to account for the proceeds of a $.01 sales tax levied from April 2011 to March 2020. The thirty-five capital projects included in this program are: storm drainage improvements, road improvements, construction of parks; water line additions; additions to the Classic Center; and other capital projects.

DADA Parking Deck Construction Fund - Established to account for the proceeds of debt issued on February 22, 2011 to fund a portion of the Washington Street Building, a mixed use parking/commercial space facility located in downtown Athens.

Debt Service Fund

Debt Service Bond - Established to account for the debt service expenditures related to the General Obligation Sales Tax Bonds Series 2011.

Permanent Fund

Faith in the Future - Established to account for donations from citizens to be used for an appropriate public project in 2076.

Athens-Clarke County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Special Revenue	Capital Projects: SPLOST IV Capital Projects	Capital Projects: Athens Public Facilities Authority	Capital Projects: DADA Parking Deck Construction	Capital Projects: Economic Development	Capital Projects: General Capital Projects	Capital Projects: SPLOST 2000 Capital Projects	Capital Projects: Library Capital Projects	Debt Service Fund: SPLOST 2011 Debt Service	Permanent Fund: Faith in the Future	Total Nonmajor Governmental Funds
Assets:											
Cash and cash equivalents	$ 1,768,959	$ 316	$ 121,437	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,128	$ 1,898,840
Investments	2,748,007	230,745	728,679	-	930,830	8,047,905	2,049,248	-	3,862,089	-	18,597,503
Receivables (net of allowance for uncollectibles)											
Taxes	224,534	-	-	-	-	-	-	-	-	-	224,534
Accounts	214,527	-	-	-	-	40,867	-	-	-	-	255,394
Intergovernmental	1,109,896	-	-	-	-	-	-	-	-	-	1,109,896
Due from other funds	93,514	-	-	-	-	-	-	-	-	-	93,514
Other assets	110,369	-	-	-	-	-	-	-	-	-	110,369
Total assets	6,269,806	231,061	850,116	-	930,830	8,088,772	2,049,248	-	3,862,089	8,128	22,290,050
Liabilities:											
Accounts payable	674,497	-	2,402	-	-	149,450	2,565	-	-	-	828,914
Accrued liabilities	77,923	-	-	-	-	2,542	-	-	-	-	80,465
Retainage payable	36,395	-	10,002	-	-	-	-	-	-	-	46,397
Due to other funds	368,886	-	-	-	-	-	-	-	-	-	368,886
Due to others	1,921	-	-	-	-	-	-	-	-	-	1,921
Deferred revenues	108,122	-	-	-	-	-	-	-	-	-	108,122
Advances from other funds	-	-	-	-	-	51,999	-	-	-	-	51,999
Total liabilities	1,267,744	-	12,404	-	-	203,991	2,565	-	-	-	1,486,704
Fund balances:											
Nonspendable	110,369	-	-	-	-	-	-	-	-	8,128	118,497
Restricted	1,418,813	231,061	56,536	-	-	-	2,046,683	-	3,862,089	-	7,615,182
Committed	2,212,342	-	-	-	112,727	7,372,672	-	-	-	-	9,697,741
Assigned	1,260,538	-	781,176	-	818,103	512,109	-	-	-	-	3,371,926
Total fund balances	5,002,062	231,061	837,712	-	930,830	7,884,781	2,046,683	-	3,862,089	8,128	20,803,346
Total liabilities and fund balances	$ 6,269,806	$ 231,061	$ 850,116	$ -	$ 930,830	$ 8,088,772	$ 2,049,248	$ -	$ 3,862,089	$ 8,128	$ 22,290,050

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the year ended June 30, 2012

	Special Revenue	Capital Projects: SPLOST IV Capital Projects	Capital Projects: Athens Public Facilities Authority	Capital Projects: DADA Parking Deck Construction	Capital Projects: Economic Development	Capital Projects: General Capital Projects	Capital Projects: SPLOST 2000 Capital Projects	Capital Projects: Library Capital Projects	Debt Service Fund: SPLOST 2011 Debt Service	Permanent Fund: Faith in the Future	Total Nonmajor Governmental Funds
Revenues:											
Taxes	$ 1,937,632	$ -	$ -	$ -	$ -	$ 5,680	$ -	$ -	$ -	$ -	$ 1,943,312
Licenses and permits	889,371	-	-	-	-	-	-	-	-	-	889,371
Intergovernmental	8,057,505	-	57,625	-	-	-	-	-	-	-	8,115,130
Charges for services	2,050,625	-	123,952	-	-	-	-	-	-	-	2,174,577
Fines and forfeitures	512,575	-	-	-	-	-	-	-	-	-	512,575
Interest	15,459	856	3,164	13,441	3,616	31,622	9,283	-	7,612	196	85,249
Other	291,414	-	-	-	-	201,192	-	1,256,463	-	-	1,749,069
Total revenues	13,754,581	856	184,741	13,441	3,616	238,494	9,283	1,256,463	7,612	196	15,469,283
Expenditures:											
Current:											
General government	3,018,067	-	-	-	39,321	-	-	-	-	-	3,057,388
Judicial	1,246,169	-	-	-	-	-	-	-	-	-	1,246,169
Public safety	3,281,398	-	-	-	-	-	-	-	-	-	3,281,398
Public works	1,548,768	-	49,639	-	-	-	-	-	-	-	1,598,407
Culture and recreation	10,191	-	-	-	-	-	-	-	-	-	10,191
Total current expenditures	9,104,593	-	49,639	-	39,321	-	-	-	-	-	9,193,553
Intergovernmental:											
Payments to joint and other government agencies	1,623,555	-	37,195	-	-	-	-	-	-	-	1,660,750
Capital outlay:											
General government	47,662	-	-	1,980,180	-	415,593	302,684	1,256,463	-	-	4,002,582
Judicial	77,721	-	7,573	-	-	239,025	-	-	-	-	324,319
Public safety	30,590	-	-	-	-	98,860	-	-	-	-	129,450
Public works	3,716,311	-	-	-	-	1,468,160	185,189	-	-	-	5,369,660
Culture and recreation	30,000	-	-	-	-	238,549	-	-	-	-	268,549
Total capital outlay	3,902,284	-	7,573	1,980,180	-	2,460,187	487,873	1,256,463	-	-	10,094,560
Debt service:											
Principal retirement	-	-	380,000	166,300	-	-	-	-	5,000,000	-	5,546,300
Interest and fiscal charges	-	-	164,561	237,877	-	-	-	-	121,318	-	523,756
Total debt service	-	-	544,561	404,177	-	-	-	-	5,121,318	-	6,070,056
Total expenditures	14,630,432	-	638,968	2,384,357	39,321	2,460,187	487,873	1,256,463	5,121,318	-	27,018,919
Excess (deficiency) of revenues over (under) expenditures	(875,851)	856	(454,227)	(2,370,916)	(35,705)	(2,221,693)	(478,590)	-	(5,113,706)	196	(11,549,636)
Other financing sources (uses):											
Transfers in	1,232,769	-	487,000	-	-	2,300,600	-	-	8,975,795	-	12,996,164
Transfers out	(44,600)	-	-	-	-	(223,205)	-	-	-	-	(267,805)
Total other financing sources and (uses)	1,188,169	-	487,000	-	-	2,077,395	-	-	8,975,795	-	12,728,359
Net change in fund balances	312,318	856	32,773	(2,370,916)	(35,705)	(144,298)	(478,590)	-	3,862,089	196	1,178,723
Fund balances - beginning	4,689,744	230,205	804,939	2,370,916	966,535	8,029,079	2,525,273	-	-	7,932	19,624,623
Fund balances - ending	$ 5,002,062	$ 231,061	$ 837,712	$ -	$ 930,830	$ 7,884,781	$ 2,046,683	$ -	$ 3,862,089	$ 8,128	$ 20,803,346

Athens-Clarke County, Georgia
Combining Balance Sheet
Special Revenue Funds
June 30, 2012

	Hotel/ Motel Tax	Community Development Block Grant	Revolving Loan	Emergency Telephone System	HOME Program Grant	Grants	Supportive Housing
Assets:							
Cash and cash equivalents	$ -	$ 95,143	$ 80,508	$ -	$ 607,649	$ 535,188	$ -
Investments	12	-	-	109,859	-	-	-
Receivables (net of allowance for uncollectibles)							
Taxes	224,534	-	-	-	-	-	-
Accounts	-	-	-	213,226	-	-	-
Intergovernmental	-	294,187	-	-	16,913	657,125	-
Due from other funds	-	-	313	-	-	-	55,999
Other assets	-	-	110,369	-	-	-	-
Total assets	224,546	389,330	191,190	323,085	624,562	1,192,313	55,999
Liabilities:							
Accounts payable	20,140	186,491	-	27,652	17,675	320,334	48,058
Accrued liabilities	-	4,928	-	27,000	2,008	15,724	-
Retainage payable	-	-	-	-	-	16,595	-
Due to other funds	37,389	93,514	-	-	-	105,370	7,941
Due to others	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	67,144	-
Total liabilities	57,529	284,933	-	54,652	19,683	525,167	55,999
Fund balances:							
Nonspendable	-	-	110,369	-	-	-	-
Restricted	107,985	104,397	80,821	37,980	604,879	6,888	-
Committed	-	-	-	-	-	-	-
Assigned	59,032	-	-	230,453	-	660,258	-
Total fund balances	167,017	104,397	191,190	268,433	604,879	667,146	-
Total liabilities and fund balances	$ 224,546	$ 389,330	$ 191,190	$ 323,085	$ 624,562	$ 1,192,313	$ 55,999

(continued)

Athens-Clarke County, Georgia
Combining Balance Sheet - Continued
Special Revenue Funds
June 30, 2012

	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	ARRA	Total Special Revenue Funds
Assets:						
Cash and cash equivalents	$ 167,352	$ 204,561	$ 11,821	$ 43,850	$ 22,887	$ 1,768,959
Investments	2,371,213	60,518	-	206,405	-	2,748,007
Receivables (net of allowance for uncollectibles)						
Taxes	-	-	-	-	-	224,534
Accounts	-	1,301	-	-	-	214,527
Intergovernmental	-	-	-	-	141,671	1,109,896
Due from other funds	-	-	-	-	37,202	93,514
Other assets	-	-	-	-	-	110,369
Total assets	2,538,565	266,380	11,821	250,255	201,760	6,269,806
Liabilities:						
Accounts payable	43,549	1,929	-	-	8,669	674,497
Accrued liabilities	7,872	11,037	-	-	9,354	77,923
Retainage payable	-	-	-	-	19,800	36,395
Due to other funds	-	-	-	-	124,672	368,886
Due to others	1,921	-	-	-	-	1,921
Deferred revenues	40,978	-	-	-	-	108,122
Total liabilities	94,320	12,966	-	-	162,495	1,267,744
Fund balances:						
Nonspendable	-	-	-	-	-	110,369
Restricted	451,133	-	-	-	24,730	1,418,813
Committed	1,696,852	253,414	11,821	250,255	-	2,212,342
Assigned	296,260	-	-	-	14,535	1,260,538
Total fund balances	2,444,245	253,414	11,821	250,255	39,265	5,002,062
Total liabilities and fund balances	$ 2,538,565	$ 266,380	$ 11,821	$ 250,255	$ 201,760	$ 6,269,806

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
For the year ended June 30, 2012

	Hotel/ Motel Tax	Community Development Block Grant	Revolving Loan	Emergency Telephone System	HOME Program Grant	Grants	Supportive Housing
Revenues:							
Taxes	$1,937,632	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	1,367,913	-	-	583,756	2,890,870	328,227
Charges for services	-	-	-	1,534,817	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Interest	126	332	4,355	702	-	-	-
Other	-	13,426	5,734	-	1,210	41,294	-
Total revenues	1,937,758	1,381,671	10,089	1,535,519	584,966	2,932,164	328,227
Expenditures:							
Current:							
General government	240,896	1,367,913	-	2,777	622,527	35,100	328,227
Judicial	-	-	-	-	-	286,115	-
Public safety	-	-	-	2,164,042	-	530,390	-
Public works	5,466	-	-	-	-	374,868	-
Culture and recreation	-	-	-	-	-	10,191	-
Total current expenditures	246,362	1,367,913	-	2,166,819	622,527	1,236,664	328,227
Intergovernmental:							
Payments to joint and other government agencies	1,597,555	-	-	-	-	-	-

(continued)

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Special Revenue Funds
For the year ended June 30, 2012

	Hotel/ Motel Tax	Community Development Block Grant	Revolving Loan	Emergency Telephone System	HOME Program Grant	Grants	Supportive Housing
Capital outlay:							
General government	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	30,590	-
Public works	135,389	-	-	-	-	1,825,945	-
Culture and recreation	-	-	-	-	-	30,000	-
Total capital outlay	135,389	-	-	-	-	1,886,535	-
Total expenditures	1,979,306	1,367,913	-	2,166,819	622,527	3,123,199	328,227
Excess (deficiency) of revenues over (under) expenditures	(41,548)	13,758	10,089	(631,300)	(37,561)	(191,035)	-
Other financing sources (uses):							
Transfers in	-	-	-	580,844	-	459,654	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and (uses)	-	-	-	580,844	-	459,654	-
Net change in fund balances	(41,548)	13,758	10,089	(50,456)	(37,561)	268,619	-
Fund balances - beginning	208,565	90,639	181,101	318,889	642,440	398,527	-
Fund balances - ending	$ 167,017	$ 104,397	$ 191,190	$ 268,433	$ 604,879	$ 667,146	$ -

(continued)

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Special Revenue Funds
For the year ended June 30, 2012

	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	ARRA	Total Special Revenue Funds
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ 1,937,632
Licenses and permits	-	889,371	-	-	-	889,371
Intergovernmental	104,880	-	-	-	2,781,859	8,057,505
Charges for services	515,808	-	-	-	-	2,050,625
Fines and forfeitures	512,575	-	-	-	-	512,575
Interest	8,793	386	-	765	-	15,459
Other	119,955	2,876	84,577	8,457	13,885	291,414
Total revenues	1,262,011	892,633	84,577	9,222	2,795,744	13,754,581
Expenditures:						
Current:						
General government	97,947	58,497	-	-	264,183	3,018,067
Judicial	863,824	-	51,800	-	44,430	1,246,169
Public safety	271,406	-	-	6,178	309,382	3,281,398
Public works	-	744,435	-	-	423,999	1,548,768
Culture and recreation	-	-	-	-	-	10,191
Total current expenditures	1,233,177	802,932	51,800	6,178	1,041,994	9,104,593
Intergovernmental:						
Payments to joint and other government agencies	26,000	-	-	-	-	1,623,555

(continued)

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Special Revenue Funds
For the year ended June 30, 2012

	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	ARRA	Total Special Revenue Funds
Capital outlay:						
General government	-	47,662	-	-	-	47,662
Judicial	77,721	-	-	-	-	77,721
Public safety	-	-	-	-	-	30,590
Public works	7,015	-	-	-	1,747,962	3,716,311
Culture and recreation	-	-	-	-	-	30,000
Total capital outlay	84,736	47,662	-	-	1,747,962	3,902,284
Total expenditures	1,343,913	850,594	51,800	6,178	2,789,956	14,630,432
Excess (deficiency) of revenues over (under) expenditures	(81,902)	42,039	32,777	3,044	5,788	(875,851)
Other financing sources (uses):						
Transfers in	81,700	105,391	-	-	5,180	1,232,769
Transfers out	-	-	(44,600)	-	-	(44,600)
Total other financing sources and (uses)	81,700	105,391	(44,600)	-	5,180	1,188,169
Net change in fund balances	(202)	147,430	(11,823)	3,044	10,968	312,318
Fund balances - beginning	2,444,447	105,984	23,644	247,211	28,297	4,689,744
Fund balances - ending	$ 2,444,245	$ 253,414	$ 11,821	$ 250,255	$ 39,265	$ 5,002,062

Athens-Clarke County, Georgia
Hotel/Motel Tax Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ 1,800,000	$ 1,800,000	$ 1,937,632	$ 137,632
Interest	8,000	8,000	126	(7,874)
Total revenues	1,808,000	1,808,000	1,937,758	129,758
Expenditures:				
Current:				
General government:				
General Support Group	150,000	150,000	150,000	-
Other	106,200	106,200	90,896	15,304
Total general government	256,200	256,200	240,896	15,304
Public works:				
Central Services	-	5,466	5,466	-
Total public works	-	5,466	5,466	-
Total current expenditures	256,200	261,666	246,362	15,304
Intergovernmental:				
Payments to other government agencies	1,542,780	1,542,780	1,597,555	(54,775)
Capital outlay:				
Public works:				
Central Services	50,000	211,419	135,389	76,030
Total capital outlay	50,000	211,419	135,389	76,030
Total expenditures	1,848,980	2,015,865	1,979,306	36,559
Excess (deficiency) of revenues over (under) expenditures	(40,980)	(207,865)	(41,548)	166,317
Fund balances - beginning	208,565	208,565	208,565	-
Fund balances - ending	$ 167,585	$ 700	$ 167,017	$ 166,317

Athens-Clarke County, Georgia
Community Development Block Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 1,332,000	$ 2,208,913	$ 1,367,913	$ (841,000)
Interest	-	-	332	332
Other revenues	76,434	-	13,426	13,426
Total revenues	1,408,434	2,208,913	1,381,671	(827,242)
Expenditures:				
Current:				
General government:				
Human and Economic Development	1,405,734	2,295,729	1,365,213	930,516
Other	2,700	2,700	2,700	-
Total general government	1,408,434	2,298,429	1,367,913	930,516
Total expenditures	1,408,434	2,298,429	1,367,913	930,516
Excess (deficiency) of revenues over (under) expenditures	-	(89,516)	13,758	103,274
Fund balances - beginning	90,639	90,639	90,639	-
Fund balances - ending	$ 90,639	$ 1,123	$ 104,397	$ 103,274

Athens-Clarke County, Georgia
Revolving Loan Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ 5,000	$ 5,000	$ 4,355	$ (645)
Other revenues	-	-	5,734	5,734
Total revenues	5,000	5,000	10,089	5,089
Expenditures:				
Total expenditures	-	-	-	-
Excess of revenues over expenditures	5,000	5,000	10,089	5,089
Fund balances - beginning	181,101	181,101	181,101	-
Fund balances - ending	$ 186,101	$ 186,101	$ 191,190	$ 5,089

Athens-Clarke County, Georgia
Emergency Telephone System Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 1,650,000	$ 1,650,000	$ 1,534,817	$ (115,183)
Interest	-	-	702	702
Total revenues	1,650,000	1,650,000	1,535,519	(114,481)
Expenditures:				
Current:				
General government:				
Other	-	-	2,777	(2,777)
Public safety:				
Police	2,230,844	2,230,844	2,164,042	66,802
Total expenditures	2,230,844	2,230,844	2,166,819	64,025
(Deficiency) of revenues (under) expenditures	(580,844)	(580,844)	(631,300)	(50,456)
Other financing sources:				
Transfers in	580,844	580,844	580,844	-
Total other financing sources	580,844	580,844	580,844	-
Net change in fund balances	-	-	(50,456)	(50,456)
Fund balances - beginning	318,889	318,889	318,889	-
Fund balances - ending	$ 318,889	$ 318,889	$ 268,433	$ (50,456)

Athens-Clarke County, Georgia
HOME Program Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 849,875	$ 2,246,925	$ 583,756	$ (1,663,169)
Other	-	-	1,210	1,210
Total revenues	849,875	2,246,925	584,966	(1,661,959)
Expenditures:				
Current:				
General government:				
Human and Economic Developmen	849,375	2,246,425	622,027	1,624,398
Other	500	500	500	-
Total current expenditures	849,875	2,246,925	622,527	1,624,398
Total expenditures	849,875	2,246,925	622,527	1,624,398
(Deficiency) of revenues (under) expenditures	-	-	(37,561)	(37,561)
Fund balances - beginning	642,440	642,440	642,440	-
Fund balances - ending	$ 642,440	$ 642,440	$ 604,879	$ (37,561)

Athens-Clarke County, Georgia
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 703,619	$ 23,978,027	$ 2,890,870	$ (21,087,157)
Other	55,700	106,273	41,294	(64,979)
Total revenues	759,319	24,084,300	2,932,164	(21,152,136)
Expenditures:				
Current:				
General government:				
Other	35,100	35,100	35,100	-
Total general government	35,100	35,100	35,100	-
Judicial:				
Superior Court	-	101,498	86,733	14,765
Clerk of Courts	-	22,882	14,565	8,317
State Court	-	27,936	27,936	-
Solicitor General	-	120,525	71,631	48,894
Sheriff	-	125,289	82,636	42,653
Juvenile Court	-	6,850	2,614	4,236
Total judicial	-	404,980	286,115	118,865
Public safety:				
Police	194,316	622,437	464,503	157,934
Fire Services	-	76,474	12,701	63,773
Corrections	53,019	53,019	53,186	(167)
Total public safety	247,335	751,930	530,390	221,540
Public works:				
Transit	-	147,346	147,346	-
Transportation and Public Works	-	150,527	30,477	120,050
Planning and Zoning	637,000	580,519	194,569	385,950
Central Services	-	2,476	2,476	-
Total public works	637,000	880,868	374,868	506,000
Culture and recreation:				
Leisure Services	-	19,035	10,191	8,844
Total current expenditures	919,435	2,091,913	1,236,664	855,249
Capital outlay:				
Public safety:				
Police	-	37,523	30,590	6,933
Total public safety	-	37,523	30,590	6,933
Public works:				
Airport	-	11,956,649	21,224	11,935,425
Transit	-	6,129,859	1,111,349	5,018,510
Transportation and Public Works	-	1,837,687	693,372	1,144,315
Total public works	-	19,924,195	1,825,945	18,098,250

(continued)

Athens-Clarke County, Georgia
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Culture and recreation:				
Leisure Services	-	2,745,775	30,000	2,715,775
Total culture and recreation	-	2,745,775	30,000	2,715,775
Total capital outlay	-	22,707,493	1,886,535	20,820,958
Total expenditures	919,435	24,799,406	3,123,199	21,676,207
Excess (deficiency) of revenues over (under) expenditures	(160,116)	(715,106)	(191,035)	524,071
Other financing sources (uses):				
Transfers in	160,116	459,654	459,654	-
Total other financing sources (uses)	160,116	459,654	459,654	-
Net change in fund balances	-	(255,452)	268,619	524,071
Fund balances - beginning	398,527	398,527	398,527	-
Fund balances - ending	$ 398,527	$ 143,075	$ 667,146	$ 524,071

Athens-Clarke County, Georgia
Supportive Housing Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 339,661	$ 339,661	$ 328,227	$ (11,434)
Total revenues	339,661	339,661	328,227	(11,434)
Expenditures:				
General government:				
Human and Economic Development	339,661	339,661	328,227	11,434
Total expenditures	339,661	339,661	328,227	11,434
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

Athens-Clarke County, Georgia
Special Programs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 580,000	$ 580,000	$ 515,808	$ (64,192)
Fines and forfeitures	638,000	638,000	512,575	(125,425)
Intergovernmental	5,500	5,500	104,880	99,380
Interest	-	-	8,793	8,793
Other	1,000	70,363	119,955	49,592
Total revenues	1,224,500	1,293,863	1,262,011	(31,852)
Expenditures:				
Current:				
General government:				
Computer Information Services	79,800	79,800	62,468	17,332
Other	31,700	329,090	35,479	293,611
Total general government	111,500	408,890	97,947	310,943
Judicial:				
Superior Court	261,169	261,469	155,011	106,458
State Court	540,992	540,992	549,399	(8,407)
Solicitor General	51,882	51,882	51,831	51
District Attorney	107,803	107,803	107,511	292
Sheriff	-	-	72	(72)
Total judicial	961,846	962,146	863,824	98,322
Public safety:				
Police	312,986	344,414	271,406	73,008
Total public safety	312,986	344,414	271,406	73,008
Total current expenditures	1,386,332	1,715,450	1,233,177	482,273
Intergovernmental:				
Payments to other government agencies	26,000	26,000	26,000	-
Capital outlay:				
Judicial:				
Clerk of Court	-	156,666	77,721	78,945
Total judicial	-	156,666	77,721	78,945
Public safety:				
Police	-	50,000	-	50,000
Total public safety	-	50,000	-	50,000
Public works:				
Solid Waste	-	1,058,108	7,015	1,051,093
Total public works	-	1,058,108	7,015	1,051,093
Total capital outlay	-	1,264,774	84,736	1,180,038
Total expenditures	1,386,332	2,980,224	1,343,913	1,662,311
Excess (deficiency) of revenues over (under) expenditures	(161,832)	(1,686,361)	(81,902)	1,604,459
Other financing sources:				
Transfers in	81,700	81,700	81,700	-
Total other financing sources	81,700	81,700	81,700	-
Net change in fund balances	(80,132)	(1,604,661)	(202)	1,604,459
Fund balances - beginning	2,444,447	2,444,447	2,444,447	-
Fund balances - ending	$ 2,364,315	$ 839,786	$ 2,444,245	$ 1,604,459

Athens-Clarke County, Georgia
Building Inspection Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Licenses and permits	$ 707,000	$ 707,000	$ 889,371	$ 182,371
Interest	-	-	386	386
Other	-	-	2,876	2,876
Total revenues	707,000	707,000	892,633	185,633
Expenditures:				
Current:				
General government:				
Other	56,200	56,200	58,497	(2,297)
Total general government	56,200	56,200	58,497	(2,297)
Public works:				
Planning and Zoning	77,462	77,462	77,741	(279)
Building Inspection	678,729	678,419	666,694	11,725
Total public works	756,191	755,881	744,435	11,446
Total current expenditures	812,391	812,081	802,932	9,149
Capital outlay:				
General government:				
Computer Information Services	-	47,662	47,662	-
Total capital outlay	-	47,662	47,662	-
Total expenditures	812,391	859,743	850,594	9,149
Excess (deficiency) of revenues over (under) expenditures	(105,391)	(152,743)	42,039	194,782
Other financing sources:				
Transfers in	105,391	105,391	105,391	-
Total other financing sources	105,391	105,391	105,391	-
Net change in fund balances	-	(47,352)	147,430	194,782
Fund balances - beginning	105,984	105,984	105,984	-
Fund balances - ending	$ 105,984	$ 58,632	$ 253,414	$ 194,782

Athens-Clarke County, Georgia
Sheriff's Inmate Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Other	$ 35,000	$ 35,000	$ 84,577	$ 49,577
Total revenues	35,000	35,000	84,577	49,577
Expenditures:				
Judicial:				
Sheriff	20,000	20,000	51,800	(31,800)
Total expenditures	20,000	20,000	51,800	(31,800)
Excess (deficiency) of revenues over (under) expenditures	15,000	15,000	32,777	17,777
Other financing sources (uses):				
Transfers out	(15,000)	(15,000)	(44,600)	(29,600)
Total other financing sources (uses)	(15,000)	(15,000)	(44,600)	(29,600)
Net change in fund balances	-	-	(11,823)	(11,823)
Fund balances - beginning	23,644	23,644	23,644	-
Fund balances - ending	$ 23,644	$ 23,644	$ 11,821	$ (11,823)

Athens-Clarke County, Georgia
Corrections Inmate Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ -	$ -	$ 765	$ 765
Other	15,000	15,000	8,457	(6,543)
Total revenues	15,000	15,000	9,222	(5,778)
Expenditures:				
Public safety:				
Corrections	15,000	15,000	6,178	8,822
Total expenditures	15,000	15,000	6,178	8,822
Excess of revenues over expenditures	-	-	3,044	3,044
Fund balances - beginning	247,211	247,211	247,211	-
Fund balances - ending	$ 247,211	$ 247,211	$ 250,255	$ 3,044

Athens-Clarke County, Georgia
ARRA Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ -	$ 4,677,408	$ 2,781,859	$ (1,895,549)
Other	-	-	13,885	13,885
Total revenues	-	4,677,408	2,795,744	(1,881,664)
Expenditures:				
Current:				
General government:				
Human and Economic Development	-	299,316	264,183	35,133
Total general government	-	299,316	264,183	35,133
Judicial:				
Superior Court	-	68,079	27,419	40,660
Clerk of Courts	-	36,626	17,011	19,615
Total judicial	-	104,705	44,430	60,275
Public safety:				
Police	-	1,440,417	309,382	1,131,035
Total public safety	-	1,440,417	309,382	1,131,035
Public works:				
Transportation and Public Works	-	347,691	119,774	227,917
Building Inspection	-	5,772	-	5,772
Central Services	-	332,376	304,225	28,151
Total public works	-	685,839	423,999	261,840
Total current expenditures	-	2,530,277	1,041,994	1,488,283
Capital outlay:				
Judicial:				
Superior Court	-	350,000	-	350,000
Total judicial	-	350,000	-	350,000
Public works:				
Transit	-	1,642,889	1,571,085	71,804
Central Services	-	176,877	176,877	-
Total public works	-	1,819,766	1,747,962	71,804
Total capital outlay	-	2,169,766	1,747,962	421,804
Total expenditures	-	4,700,043	2,789,956	1,910,087
Excess (deficiency) of revenues over (under) expenditures	-	(22,635)	5,788	28,423
Other financing sources:				
Transfers in	-	5,180	5,180	-
Total other financing sources	-	5,180	5,180	-
Net change in fund balances	-	(17,455)	10,968	28,423
Fund balances - beginning	28,297	28,297	28,297	-
Fund balances - ending	$ 28,297	$ 10,842	$ 39,265	$ 28,423

Athens-Clarke County, Georgia
SPLOST IV Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ -	$ 856	$ 856
Total revenues	-	-	856	856
Expenditures:				
Capital outlay:				
Public works:				
Transportation and Public Works	-	230,205	-	230,205
Total public works	-	230,205	-	230,205
Total capital outlay	-	230,205	-	230,205
Total expenditures	-	230,205	-	230,205
Excess (deficiency) of revenues over (under) expenditures	-	(230,205)	856	231,061
Fund balances - beginning	230,205	230,205	230,205	-
Fund balances - ending	$ 230,205	$ -	$ 231,061	$ 231,061

Athens-Clarke County, Georgia
Athens Public Facility Authority Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 142,600	$ 142,600	$ 123,952	$ (18,648)
Intergovernmental	57,700	57,700	57,625	(75)
Interest	-	-	3,164	3,164
Total revenues	200,300	200,300	184,741	(15,559)
Expenditures:				
Current:				
Public works:				
Central Services	101,600	101,600	49,639	51,961
Total public works	101,600	101,600	49,639	51,961
Total current expenditures	101,600	101,600	49,639	51,961
Intergovernmental:				
Payments to other government agencies	41,000	41,000	37,195	3,805
Total intergovernmental	41,000	41,000	37,195	3,805
Capital outlay:				
Judicial:				
Sheriff	-	7,574	7,573	1
Total judicial	-	7,574	7,573	1
Public works:				
Central Services	-	56,536	-	56,536
Total public works	-	56,536	-	56,536
Total capital outlay	-	64,110	7,573	56,537
Debt Service:				
Principal	466,000	380,000	380,000	-
Interest	78,700	164,700	164,561	139
Total debt service	544,700	544,700	544,561	139
Total expenditures	687,300	751,410	638,968	112,442
Excess (deficiency) of revenues over (under) expenditures	(487,000)	(551,110)	(454,227)	96,883
Other financing sources:				
Transfers in	487,000	487,000	487,000	-
Total other financing sources	487,000	487,000	487,000	-
Net change in fund balances	-	(64,110)	32,773	96,883
Fund balances - beginning	804,939	804,939	804,939	-
Fund balances - ending	$ 804,939	$ 740,829	$ 837,712	$ 96,883

Athens-Clarke County, Georgia
DADA Parking Deck Construction Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ -	$ 13,441	$ 13,441	$ -
Total revenues	-	13,441	13,441	-
Expenditures:				
Capital outlay:				
General government:				
Other	-	1,980,180	1,980,180	-
Total general government	-	1,980,180	1,980,180	-
Debt service:				
Principal retirement	-	166,300	166,300	-
Interest and fiscal charges	-	237,877	237,877	-
Total debt service	-	404,177	404,177	-
Total expenditures	-	2,384,357	2,384,357	-
Excess (deficiency) of revenues over (under) expenditures	-	(2,370,916)	(2,370,916)	-
Fund balances - beginning	2,370,916	2,370,916	2,370,916	-
Fund balances - ending	$ 2,370,916	$ -	$ -	$ -

Athens-Clarke County, Georgia
Economic Development Capital Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ -	$ 3,616	$ 3,616
Total revenues	-	-	3,616	3,616
Expenditures:				
Current:				
General government:				
Human and Economic Development	-	44,548	9,321	35,227
Other	-	30,000	30,000	-
Total general government	-	74,548	39,321	35,227
Capital outlay:				
General government:				
Other	-	77,500	-	77,500
Total general government	-	77,500	-	77,500
Total expenditures	-	77,500	39,321	77,500
Excess (deficiency) of revenues over (under) expenditures	-	(77,500)	(35,705)	41,795
Fund balances - beginning	966,535	966,535	966,535	-
Fund balances - ending	$ 966,535	$ 889,035	$ 930,830	$ 41,795

Athens-Clarke County, Georgia
General Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ 80,000	$ 80,000	$ 5,680	$ (74,320)
Interest	-	-	31,622	31,622
Other	-	524,693	201,192	(323,501)
Total revenues	80,000	604,693	238,494	(366,199)
Expenditures:				
Capital outlay:				
General government:				
Mayor and Commission	80,000	376,718	22,407	354,311
Board of Elections	-	27,443	-	27,443
Computer Information Services	250,000	692,826	387,006	305,820
Other	-	410,932	6,180	404,752
Total general government	330,000	1,507,919	415,593	1,092,326
Judicial:				
Magistrate's Court	-	15,386	7,505	7,881
Municipal Court	-	8,689	8,689	-
Sheriff's Department	-	222,841	222,831	10
Total judicial	-	246,916	239,025	7,891
Public safety:				
Police	60,000	275,301	98,860	176,441
Fire Services	200,000	252,000	-	252,000
Corrections	-	11,608	-	11,608
Total public safety	260,000	538,909	98,860	440,049

(continued)

Athens-Clarke County, Georgia
General Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Continued
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Public works:				
Airport	25,000	18,225	-	18,225
Public Transit	50,000	84,521	-	84,521
Transportation and Public Works	970,000	4,049,348	1,258,056	2,791,292
Planning and Zoning	45,000	50,377	20,413	29,964
Central Services	610,000	3,021,584	189,691	2,831,893
Total public works	1,700,000	7,224,055	1,468,160	5,755,895
Culture and recreation:				
Leisure Services	90,600	634,396	238,549	395,847
Total capital outlay	2,380,600	10,152,195	2,460,187	7,692,008
Total expenditures	2,380,600	10,152,195	2,460,187	7,692,008
Excess (deficiency) of revenues over (under) expenditures	(2,300,600)	(9,547,502)	(2,221,693)	7,325,809
Other financing sources (uses):				
Transfers in	2,300,600	2,300,600	2,300,600	-
Transfers out	-	(223,205)	(223,205)	-
Total other financing sources (uses)	2,300,600	2,077,395	2,077,395	-
Net change in fund balances	-	(7,470,107)	(144,298)	7,325,809
Fund balances - beginning	8,029,079	8,029,079	8,029,079	-
Fund balances - ending	$ 8,029,079	$ 558,972	$ 7,884,781	$ 7,325,809

Athens-Clarke County, Georgia
SPLOST 2000 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ 425,567	$ 9,283	$ (416,284)
Total revenues	-	425,567	9,283	(416,284)
Expenditures:				
Capital outlay:				
General government:				
Manager	-	791	-	791
Other	-	302,684	302,684	-
Total general government	-	303,475	302,684	791
Public safety:				
Corrections	-	230,721	-	230,721
Total public safety	-	230,721	-	230,721
Public works:				
Transit	-	90,566	6,545	84,021
Transportation and Public Works	-	451,273	178,644	272,629
Public Utilities	-	1,449,367	-	1,449,367
Total public works	-	1,991,206	185,189	1,806,017
Culture and recreation:				
Leisure Services	-	23	-	23
Total culture and recreation	-	23	-	23
Total capital outlay	-	2,525,425	487,873	2,037,552
Total expenditures	-	2,525,425	487,873	2,037,552
Excess (deficiency) of revenues over (under) expenditures	-	(2,099,858)	(478,590)	1,621,268
Fund balances - beginning	2,525,273	2,525,273	2,525,273	-
Fund balances - ending	$ 2,525,273	$ 425,415	$ 2,046,683	$ 1,621,268

Athens-Clarke County, Georgia
SPLOST 2005 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ 740,088	$ 205,596	$ (534,492)
Other	-	70,000	70,800	800
Total revenues	-	810,088	276,396	(533,692)
Capital outlay:				
General government:				
Manager	-	1,018,094	277,933	740,161
Other	-	8,886,029	3,823,105	5,062,924
Total general government	-	9,904,123	4,101,038	5,803,085
Public safety:				
Police	-	2,742,457	2,649,340	93,117
Corrections	-	1,825,342	1,791,754	33,588
Total public safety	-	4,567,799	4,441,094	126,705
Public works:				
Airport	-	4,202,829	54,500	4,148,329
Public Transit	-	1,257,709	232,561	1,025,148
Transportation and Public Works	-	21,602,186	3,519,032	18,083,154
Public Utilities	-	5,833,109	109,346	5,723,763
Solid Waste	-	7,147	-	7,147
Total public works	-	32,902,980	3,915,439	28,987,541
Culture and recreation:				
Leisure Services	-	8,774,671	1,518,094	7,256,577
Total culture and recreation	-	8,774,671	1,518,094	7,256,577
Total capital outlay	-	56,149,573	13,975,665	42,173,908
Total expenditures	-	56,149,573	13,975,665	42,173,908
Excess (deficiency) of revenues over (under) expenditures	-	(55,339,485)	(13,699,269)	41,640,216
Fund balances - beginning	56,936,290	56,936,290	56,936,290	-
Fund balances - ending	$ 56,936,290	$ 1,596,805	$ 43,237,021	$ 41,640,216

Athens-Clarke County, Georgia
SPLOST 2011 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ -	$ 190,545,610	$ 20,364,487	$ (170,181,123)
Interest	-	2,272	40,453	38,181
Other	-	6,800	6,800	-
Total revenues	-	190,554,682	20,411,740	(170,142,942)
Expenditures:				
Intergovernmental:				
Payments to other government agencies	-	2,000,000	222,222	1,777,778
Capital outlay:				
General government:				
Manager	-	3,234,393	204,387	3,030,006
Human and Economic Development	-	500,000	-	500,000
Computer Information Services	-	2,534,000	-	2,534,000
Other	-	24,568,570	9,421,992	15,146,578
Total general government	-	30,836,963	9,626,379	21,210,584
Judicial:				
Sheriff	-	76,186,984	2,013,007	74,173,977
Total judicial	-	76,186,984	2,013,007	74,173,977
Public safety:				
Police	-	1,860,000	766	1,859,234
Fire Services	-	5,052,000	-	5,052,000
Total public safety	-	6,912,000	766	6,911,234
Public works:				
Public Transit	-	1,794,000	-	1,794,000
Transportation and Public Works	-	34,925,000	803,260	34,121,740
Solid Waste	-	187,000	-	187,000
Central Services	-	17,687,731	84,873	17,602,858
Total public works	-	54,593,731	888,133	53,705,598
Culture and recreation:				
Leisure Services	-	19,389,334	262,091	19,127,243
Cooperative Extension Service	-	2,488,000	-	2,488,000
Total culture and recreation	-	21,877,334	262,091	21,615,243
Total capital outlay	-	190,407,012	12,790,376	177,616,636
Debt service:				
Debt issuance costs	-	182,623	185,514	(2,891)
Total debt service	-	182,623	185,514	(2,891)
Total expenditures	-	192,589,635	13,198,112	179,391,523
Excess (deficiency) of revenues over (under) expenditures	-	(2,034,953)	7,213,628	(9,248,581)
Other financing sources (uses):				
Issuance of debt	-	11,690,000	11,690,000	-
Premium on debt issuance	-	201,932	201,932	-
Transfers out	-	(11,936,819)	(8,975,795)	(2,961,024)
Total other financing sources (uses)	-	(44,887)	2,916,137	(2,961,024)
Net change in fund balances	-	(2,079,840)	10,129,765	(12,209,605)
Fund balances - beginning	2,079,840	2,079,840	2,079,840	-
Fund balances - ending	$ 2,079,840	$ -	$ 12,209,605	$ (12,209,605)

Athens-Clarke County, Georgia
Library Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Other	$ -	$ 1,256,463	$ 1,256,463	$ -
Total revenues	-	1,256,463	1,256,463	-
Expenditures:				
Capital outlay:				
General government:				
Other	-	1,256,463	1,256,463	-
Total general government	-	1,256,463	1,256,463	-
Total capital outlay	-	1,256,463	1,256,463	-
Total expenditures	-	1,256,463	1,256,463	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

Athens-Clarke County, Georgia
SPLOST 2011 Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ -	$ 7,612	$ 7,612
Total revenues	-	-	7,612	7,612
Expenditures:				
Debt service:				
Principal	-	11,690,000	5,000,000	6,690,000
Interest	-	246,819	121,318	125,501
Total debt service	-	11,936,819	5,121,318	6,815,501
Total expenditures	-	11,936,819	5,121,318	6,815,501
Excess (deficiency) of revenues over (under) expenditures	-	(11,936,819)	(5,113,706)	(6,807,889)
Other financing sources:				
Transfers in	-	11,936,819	8,975,795	2,961,024
Total other financing sources	-	11,936,819	8,975,795	2,961,024
Net change in fund balances	-	-	3,862,089	(3,846,865)
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ 3,862,089	$ (3,846,865)

Athens-Clarke County, Georgia
Faith in the Future Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ -	$ -	$ 196	$ 196
Total revenues	-	-	196	196
Expenditures:				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	196	196
Fund balances - beginning	7,932	7,932	7,932	-
Fund balances - ending	$ 7,932	$ 7,932	$ 8,128	$ 196

Athens Clarke County, Georgia
Special Purpose Local Options Sales Tax 2011
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2012

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax (SPLOST 2011)						
Roads	$ 34,425,000	$ 34,925,000	$ -	$ 803,260	$ 803,260	2.30%
Other	160,847,000	160,555,731	2,646,550	12,516,170	15,162,720	9.44%
Total SPLOST 2011	$ 195,272,000	$ 195,480,731	$ 2,646,550	$ 13,319,430	$ 15,965,980	8.17%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Stormwater Improvement Prog / Areawide	$ 1,940,000	$ 1,940,000	$ -	$ -	$ -	0.00%
Neighborhood Traffic Management	485,000	485,000	-	-	-	0.00%
Bicycle Transportation Improvements	4,365,000	4,365,000	-	-	-	0.00%
Rail-To-Trails Network Program	7,478,000	7,478,000	-	640	640	0.01%
Road & Bridge Improvement & Replacement Program	15,113,000	15,613,000	-	750,000	750,000	4.80%
Pedestrian Safety & Safe Routes to Schools Program	5,044,000	5,044,000	-	52,620	52,620	1.04%
TOTAL ROADS	34,425,000	34,925,000	-	803,260	803,260	2.30%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Options Sales Tax 2011
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2012

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Oconee Rivers Greenway Network Connectors	5,825,000	5,825,000	-	42,992	42,992	0.74%
Greenspace Acquisition Program	970,000	970,000	-		-	0.00%
Jail Expansion	76,245,000	76,245,000	58,016	2,013,007	2,071,023	2.72%
Classic Center Expansion (1)	23,548,000	23,249,931	546,491	9,724,763	10,271,254	44.18%
Fire Protection Services & Safety Equipment	5,052,000	5,052,000	-	-	-	0.00%
Integrated Public Safety/Judicial Information System	2,534,000	2,534,000	-	-	-	0.00%
Public Safety Communication Systems Improvements	10,670,000	10,670,000	-	4,575	4,575	0.04%
Transit Vehicles & Bus Stop Improvements Program	1,794,000	1,794,000	-	-	-	0.00%
Cooperative Extension Service Center	2,488,000	2,488,000	-	-	-	0.00%
Athens-Clarke County Library Improvements	2,295,000	2,295,000	429	4,061	4,490	0.20%
Morton Theatre Facility Repair & Renovation	582,000	582,000	428	3,901	4,329	0.74%
Sandy Creek Park Renovation & Development	1,935,000	1,935,000	-	-	-	0.00%
Rocksprings Park Pool Renovations	1,358,000	1,361,300	215	114,225	114,440	8.41%
Park Facilities Improvements	3,880,000	3,880,000	322	100,973	101,295	2.61%
Dudley Park Improvements	970,000	970,000	-	-	-	0.00%
Satterfield Park Renovations & Upgrades	613,000	613,000	-	-	-	0.00%
Animal Shelter Expansion	601,000	601,000	-	-	-	0.00%
Government Facilities Fire Protection	1,184,000	1,184,000	-	-	-	0.00%
Public Art Program	400,000	400,000	-	-	-	0.00%
Youth & Community Enrichment Facility Partnership	2,854,000	2,854,000	-	-	-	0.00%
Energy Sustainability Program	970,000	970,000	-	-	-	0.00%
Infrastructure Improvements for Affordable Housing Programs	500,000	500,000	-	-	-	0.00%
CHaRM - Center for Hard to Recycle Materials	187,000	187,000	-	-	-	0.00%
Facility Management Facility Relocation	2,425,000	2,428,500	1,904,769	80,298	1,985,067	81.74%
Expansion of Property & Evidence Facility	1,860,000	1,860,000	-	766	766	0.04%
Costa Building Renovation	3,520,000	3,520,000	-	-	-	0.00%
Ware-Lyndon House Historic Garden	219,000	219,000	-	-	-	0.00%
City of Winterville SPLOST funding	1,773,000	1,773,000	-	197,000	197,000	11.11%
Town of Bogart SPLOST funding	227,000	227,000	-	25,222	25,222	11.11%
Program Management - SPLOST 2011	3,368,000	3,368,000	135,880	204,387	340,267	10.10%
TOTAL OTHER PROJECTS	160,847,000	160,555,731	2,646,550	12,516,170	15,162,720	9.44%
TOTAL SPLOST 2011	$ 195,272,000	$ 195,480,731	$ 2,646,550	$ 13,319,430	$ 15,965,980	8.17%

Note (1) - Classic Center Expansion project expenditure amount includes debt service interest expenditure of $121,318 in FY12. Funding for debt service interest expenditures, along with funding for principal payments, are being transferred to the debt service fund for payment. This project expenditure is reflected in the Transfers Out on the SPLOST 2011 Statement of Revenues, Expenditures and Changes in Fund Balance. The debt service expenditures related to principal are not included in this schedule.

Athens Clarke County, Georgia
Special Purpose Local Options Sales Tax 2005
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2012

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax (SPLOST 2005)						
Roads	$ 43,282,800	$ 43,990,768	$ 21,773,922	$ 3,714,567	$ 25,488,489	57.94%
Other	78,717,200	80,263,045	46,330,525	10,261,098	56,591,623	70.51%
Total SPLOST 2005	$ 122,000,000	$ 124,253,813	$ 68,104,447	$ 13,975,665	$ 82,080,112	66.06%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Areawide Storm Drainage Improvement	$ 12,688,335	$ 12,089,880	$ 7,699,717	$ 2,006,890	$ 9,706,607	80.29%
General Intersection Improvements	2,288,495	2,563,787	1,744,429	209,891	1,954,320	76.23%
Pavement Improvement Program	5,167,305	6,178,327	5,012,287	254,758	5,267,045	85.25%
Sidewalk and Other Improvements	2,293,830	2,225,016	1,725,872	92,253	1,818,125	81.71%
Local Road Traffic Improvement	6,314,715	8,044,405	2,549,414	523,705	3,073,119	38.20%
Bus Stop Improvement Program	2,039,400	1,978,618	1,308,390	232,561	1,540,951	77.88%
Bridge Improvement & Replacement Program	1,513,710	1,468,298	979,686	228,326	1,208,012	82.27%
Business Corridor Infrastructure Improvement	8,651,500	7,186,692	26,453	130,455	156,908	2.18%
Rail to Trail - Georgia Railroad Project	2,325,510	2,255,745	727,674	35,728	763,402	33.84%
TOTAL ROADS	43,282,800	43,990,768	21,773,922	3,714,567	25,488,489	57.94%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Options Sales Tax 2005
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2012

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
East Athens Community Park	4,996,530	4,967,776	2,875,876	216,296	3,092,172	62.24%
Public Water/Fire Prevention Systems	11,170,000	10,490,953	4,658,046	109,346	4,767,392	45.44%
Police Assigned Vehicle Program	649,000	471,981	471,980	-	471,980	100.00%
Fire Station #9	2,867,000	2,807,048	2,807,047	-	2,807,047	100.00%
Classic Center-Theater Package	1,740,420	1,788,466	1,788,466	-	1,788,466	100.00%
Airport Commercial Terminal Facility	4,851,990	4,401,505	198,676	54,500	253,176	5.75%
Solid Waste Facility Relocation	2,703,690	2,609,994	2,602,849	-	2,602,849	99.73%
Rocksprings Park Revitalization	2,598,750	2,527,787	2,321,153	189,800	2,510,953	99.33%
Renovate Police Headquarters Building	2,905,650	3,120,300	377,843	2,649,340	3,027,183	97.02%
Computer Aided Dispatch & Records Mgmt System	1,458,270	1,414,522	1,414,522	-	1,414,522	100.00%
Expand and Replace Transit Vehicles	2,141,370	1,015,218	427,738	-	427,738	42.13%
Sheriff-Assigned Vehicle Program	267,000	232,511	232,511	-	232,511	100.00%
ACC Tennis Center	2,386,890	2,745,283	155,992	190,977	346,969	12.64%
Classic Center Foundry Street Warehouse	8,781,300	8,434,773	8,434,774	-	8,434,774	100.00%
Pulaski Creek Greenway & Park	1,014,750	984,307	68,731	46,951	115,682	11.75%
Gospel Pilgrim Cemetery Restoration	361,000	306,476	306,476	-	306,476	100.00%
North Oconee Rivers Greenway Project	1,427,580	1,384,753	457,602	51,141	508,743	36.74%
ACC Library Additions & Renovations	9,108,000	9,042,247	636,289	3,355,532	3,991,821	44.15%
ENSAT Phase 2 - Sandy Creek Nature Center	2,923,470	2,839,616	1,806,713	760,976	2,567,689	90.42%
Downtown Parking Deck	6,954,500	6,768,205	6,288,133	467,574	6,755,707	99.82%
Greenspace Acquisition Program	2,174,040	2,340,319	1,329,432	61,627	1,391,059	59.44%
Access Improvements for People with Disabilities	136,000	131,920	76,352	37,026	113,378	85.94%
Youth Facility Partnership	2,800,000	1,002,085	1,001,759	326	1,002,085	100.00%
Diversion - Work Release Center	1,000,000	3,514,000	1,688,657	1,791,754	3,480,411	99.04%
Winterville SPLOST 2005 Programs	1,300,000	1,300,000	1,300,002	-	1,300,002	100.00%
Program Management - SPLOST 2005	-	3,621,000	2,602,906	277,932	2,880,838	79.56%
TOTAL OTHER PROJECTS	78,717,200	80,263,045	46,330,525	10,261,098	56,591,623	70.51%
TOTAL SPLOST 2005	$ 122,000,000	$ 124,253,813	$ 68,104,447	$ 13,975,665	$ 82,080,112	66.06%

Athens Clarke County, Georgia
Special Purpose Local Options Sales Tax 2000
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2012

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax 2000 (SPLOST 2000)						
Roads	$ 37,869,239	$ 33,565,828	$ 33,023,748	$ 185,189	$ 33,208,937	98.94%
Other Projects	61,130,761	58,578,605	56,593,381	302,684	56,896,065	97.13%
Total SPLOST 2000	$ 99,000,000	$ 92,144,433	$ 89,617,129	$ 487,873	$ 90,105,002	97.79%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Streets and Drainage Service Center	$ 3,000,000	$ 2,934,951	$ 2,934,953	$ -	$ 2,934,953	100.00%
Bus Stop Improvement Program	1,167,792	1,000,071	1,000,072	-	1,000,072	100.00%
Athens Multimodal Transportation Center	7,000,000	7,957,043	7,866,478	6,545	7,873,023	98.94%
Bridge & Guardrail Improvement Program	566,669	460,295	460,295	-	460,295	100.00%
Bicycle Transportation Improvement Program	1,065,338	944,962	944,962	-	944,962	100.00%
Storm Drainage Improvement Program	6,800,029	4,326,045	4,326,044	-	4,326,044	100.00%
Local Road Resurfacing Program	4,533,353	3,970,554	3,970,553	-	3,970,553	100.00%
Dirt Road Program	1,133,338	1,243,542	1,243,542	-	1,243,542	100.00%
Local Road Improvement Projects	4,533,353	3,468,284	3,289,639	178,644	3,468,283	100.00%
Sidewalk and Other Improvements	906,670	782,725	782,726	-	782,726	100.00%
Intersection Improvements	2,266,676	2,251,448	2,022,369	-	2,022,369	89.83%
Downtown Infrastructure Improvements	4,533,353	3,926,266	3,882,717	-	3,882,717	98.89%
Neighborhood Traffic Mgmt Program	362,668	299,642	299,398	-	299,398	99.92%
TOTAL ROADS	37,869,239	33,565,828	33,023,748	185,189	33,208,937	98.94%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Options Sales Tax 2000
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2012

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditure	Total Current Year Expenditure	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Police Assigned Vehicle Program	2,510,000	1,976,083	1,976,082	-	1,976,082	100.00%
Police East & West Sub-Stations	2,611,870	3,299,027	3,299,027	-	3,299,027	100.00%
Fire Stations # 3, 4, 8 & 9	11,772,000	9,150,805	9,150,804	-	9,150,804	100.00%
Fire Apparatus & Equipment	1,407,100	1,021,116	1,021,337	-	1,021,337	100.02%
Public Utilities - Water Enhancements	7,000,000	6,616,865	5,167,499	-	5,167,499	78.10%
Diversion Center & Other Criminal Justice Programs	1,414,500	157,555	157,555	-	157,555	100.00%
Corrections Center Food Preparation Facility	3,611,714	3,667,683	3,436,894	-	3,436,894	93.71%
Environmental Compliance & Remediation Programs	4,760,000	2,626,392	2,626,392	-	2,626,392	100.00%
Airport Water Main Construction	776,010	508,121	508,121	-	508,121	100.00%
Airport Sanitary Sewer Line	882,340	1,114,213	1,114,213	-	1,114,213	100.00%
Airport Land Acquisition Program	1,067,822	1,029,527	1,029,528	-	1,029,528	100.00%
East Athens / Lay Park Community Centers	3,918,000	3,836,879	3,836,859	-	3,836,859	100.00%
Memorial Park Operations Center	1,622,000	1,756,232	1,756,216	-	1,756,216	100.00%
Athens Welcome Center Improvements	276,100	264,701	264,675	-	264,675	99.99%
East Athens Community Park	542,000	1,713,388	1,713,389	-	1,713,389	100.00%
Southeast Clarke Community Park	542,000	603,940	602,212	-	602,212	99.71%
Greenway Land Acquisition	1,418,795	1,342,214	1,342,214	-	1,342,214	100.00%
Winterville Park & Other Improvements	567,350	548,129	548,128	-	548,128	100.00%
East Athens Dance Center	3,000,000	3,430,636	3,430,636	-	3,430,636	100.00%
Library Resource Centers	608,606	496,674	496,675	-	496,675	100.00%
Classic Center Parking Deck & Plaza	5,000,000	6,059,119	5,756,436	302,684	6,059,120	100.00%
Classic Center Energy Mgmt Improvements	691,900	665,314	665,314	-	665,314	100.00%
Classic Center Surface Parking Lot Construction	1,844,400	958,826	958,825	-	958,825	100.00%
Taylor Grady House Renovations	1,477,000	1,731,069	1,731,067	-	1,731,067	100.00%
Family Protection Center	1,328,729	1,294,917	1,294,916	-	1,294,916	100.00%
Sandy Creek Greenway / Buffer Expansion	359,264	351,146	351,124	-	351,124	99.99%
Lyndon House Arts Center Improvements	121,261	116,483	116,483	-	116,483	100.00%
Program Management - SPLOST 2000	-	2,241,551	2,240,760	-	2,240,760	99.96%
TOTAL OTHER PROJECTS	61,130,761	58,578,605	56,593,381	302,684	56,896,065	97.13%
TOTAL SPLOST 2000	$ 99,000,000	$ 92,144,433	$ 89,617,129	$ 487,873	$ 90,105,002	97.79%

Athens Clarke County, Georgia
Special Purpose Local Options Sales Tax IV
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2012

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax IV (SPLOST IV)						
Roads	$ 18,458,000	$ 31,962,459	$ 31,725,737	$ -	$ 31,725,737	99.26%
Other Projects	41,626,490	52,556,482	52,645,085	-	52,645,085	100.17%
Total SPLOST IV	$ 60,084,490	$ 84,518,941	$ 84,370,822	$ -	$ 84,370,822	99.82%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Area Storm Drainage Improvements	$ 5,000,000	$ 7,002,224	$ 7,003,499	$ -	$ 7,003,499	100.02%
Right of Way Acquisition	509,000	-	-	-	-	-
Nowhere Road Bridges	200,000	435,800	435,801	-	435,801	100.00%
Local Road Resurfacing	1,500,000	3,000,000	2,999,999	-	2,999,999	100.00%
Downtown Infrastructure Improvements	2,500,000	4,537,558	4,308,450	-	4,308,450	94.95%
General Intersection Improvements	1,200,000	1,922,000	1,921,998	-	1,921,998	100.00%
Bridge Rehabilitation	800,000	1,596,138	1,596,136	-	1,596,136	100.00%
Epps Bridge Parkway	1,250,000	1,245,513	1,245,512	-	1,245,512	100.00%
Dirt Roads Program	750,000	1,164,838	1,164,838	-	1,164,838	100.00%
College Station Road Gateway Corridor	233,000	365,323	365,324	-	365,324	100.00%
Multimodal Transportation Center	2,566,000	4,566,000	4,563,037	-	4,563,037	99.94%
Barnett Shoals Road Widening & Drainage	1,200,000	4,225,904	4,225,902	-	4,225,902	100.00%
Danielsville Road Widening	750,000	1,901,161	1,895,241	-	1,895,241	99.69%
TOTAL ROADS	18,458,000	31,962,459	31,725,737	-	31,725,737	99.26%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Options Sales Tax IV
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2012

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Environmental Science & Appropriate Tech Center	1,500,000	1,757,713	1,756,320	-	1,756,320	99.92%
Jail Infirmary Improvements	1,200,000	1,200,000	1,200,000	-	1,200,000	100.00%
Park Facilities Improvements	2,378,200	2,569,308	2,569,217	-	2,569,217	100.00%
Library Resource Centers	1,000,000	1,000,000	1,000,057	-	1,000,057	100.01%
East Clarke County Community Park	3,130,000	6,102,888	6,102,887	-	6,102,887	100.00%
Building & Partial Radio System	6,851,290	9,000,027	9,003,796	-	9,003,796	100.04%
Fire Training Center	780,000	780,000	818,705	-	818,705	104.96%
Oconee Greenway-Heritage Trail	1,800,000	2,438,000	2,438,000	-	2,438,000	100.00%
Oconee River Greenway, Phase 1-N	1,977,000	2,037,000	2,036,856	-	2,036,856	99.99%
Neighborhood Park Development	930,000	917,938	919,636	-	919,636	100.18%
Renovate & Expand Lyndon House Arts Center	6,000,000	6,000,000	6,049,167	-	6,049,167	100.82%
Streets & Roads Building Facilities	250,000	250,000	250,001	-	250,001	100.00%
Hull Street Complex	4,400,000	4,387,754	4,383,459	-	4,383,459	99.90%
Bishop Park Tennis Court	300,000	377,579	377,579	-	377,579	100.00%
South Clarke County Community Park	3,130,000	4,362,500	4,362,833	-	4,362,833	100.01%
Landfill Closure	6,000,000	7,582,542	7,583,406	-	7,583,406	100.01%
Reduce Debt Service	-	640,150	640,150	-	640,150	100.00%
Program Management - SPLOST IV	-	1,153,083	1,153,016	-	1,153,016	99.99%
TOTAL OTHER PROJECTS	41,626,490	52,556,482	52,645,085	-	52,645,085	100.17%
TOTAL SPLOST IV	$ 60,084,490	$ 84,518,941	$ 84,370,822	$ -	$ 84,370,822	99.82%

Nonmajor Business-type Funds

Enterprise Funds

Landfill - Established to account for the operations of the sanitary landfill and the collection and recycling of certain commercially valuable materials.

Transit - Established to account for the Government's bus system which is operated with federal financial assistance under the Urban Mass Transit Act. The system provides public transportation services to Athens-Clarke County residents and the University of Georgia staff and students.

Solid Waste - Established to account for the collection and disposal of commercial and residential solid waste from the Urban Service and Special Service Districts.

Stormwater Fund - Established July 1, 2005 to collect revenues to pay for the cost of stormwater management as mandated by the U.S. Environmental Protection Agency in compliance with the requirements for a NPDES Stormwater Phase II Permit.

Athens-Clarke County, Georgia
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2012

	Landfill	Transit	Solid Waste	Stormwater	Total
ASSETS					
Current assets:					
Cash and cash equivalents	$ 250	$ 544,615	$ 11,100	$ 380,590	$ 936,555
Investments	7,910,837	1,174,905	1,202,845	2,731,184	13,019,771
Receivables (net of allowance for uncollectibles)					
Accounts	209,576	261,043	345,489	795,346	1,611,454
Inventory	16,351	193,847	-	15,748	225,946
Restricted assets:					
Investments	415,850	-	-	-	415,850
Total current assets	8,552,864	2,174,410	1,559,434	3,922,868	16,209,576
Noncurrent assets:					
Deferred charges	4,838	-	-	4,998	9,836
Capital assets:					
Nondepreciable assets:					
Land	11,259,524	256,614	-	-	11,516,138
Construction in progress	434,360	-	-	-	434,360
Depreciable assets:					
Buildings	1,692,831	2,099,661	328,928	-	4,121,420
Infrastructure	-	-	-	15,703,595	15,703,595
Site improvements	7,692,889	-	-	53,737	7,746,626
Machinery and equipment	4,025,074	14,574,099	2,122,774	234,798	20,956,745
Total capital assets	25,104,678	16,930,374	2,451,702	15,992,130	60,478,884
Less accumulated depreciation	(5,803,742)	(9,522,480)	(1,632,102)	(5,615,461)	(22,573,785)
Total noncurrent assets	19,305,774	7,407,894	819,600	10,381,667	37,914,935
Total assets	27,858,638	9,582,304	2,379,034	14,304,535	54,124,511
LIABILITIES					
Current liabilities:					
Accounts payable	30,606	66,383	8,480	31,621	137,090
Accrued liabilities	15,320	50,944	24,372	72,163	162,799
Due to others	25,964	-	-	-	25,964
Customer deposits	12,030	-	100,082	-	112,112
Compensated absences - current portion	27,074	98,034	55,786	66,920	247,814
Liabilities payable from restricted assets:					
Accrued interest payable	4,532	-	-	294	4,826
Notes payable - current portion	940,000	-	-	26,358	966,358
Total current liabilities	1,055,526	215,361	188,720	197,356	1,656,963
Noncurrent liabilities:					
Advances from other funds	-	-	25,529	-	25,529
Closure/post closure care	7,489,690	-	-	-	7,489,690
Notes payable	975,000	-	-	91,326	1,066,326
Compensated absences	34,360	66,790	31,755	30,219	163,124
Total noncurrent liabilities	8,499,050	66,790	57,284	121,545	8,744,669
Total liabilities	9,554,576	282,151	246,004	318,901	10,401,632
NET ASSETS					
Invested in capital assets, net of related debt	17,801,786	7,407,894	819,600	10,258,985	36,288,265
Unrestricted	502,276	1,892,259	1,313,430	3,726,649	7,434,614
Total net assets	$ 18,304,062	$ 9,300,153	$ 2,133,030	$ 13,985,634	$ 43,722,879

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2012

	Landfill	Transit	Solid Waste	Stormwater	Total
Operating revenues:					
Charges for services	$ 3,408,907	$ 1,935,850	$ 3,538,629	$ 3,462,989	$ 12,346,375
Other revenue	17,007	350	3,716	-	21,073
Total operating revenues	3,425,914	1,936,200	3,542,345	3,462,989	12,367,448
Operating expenses:					
Personal services	1,043,844	3,394,916	1,756,179	2,057,174	8,252,113
Purchased services	253,401	62,000	38,152	130,412	483,965
Facilities and equipment	150,359	113,139	546,871	23,536	833,905
Education and training	16,962	7,951	13,191	1,613	39,717
Supplies and materials	275,473	996,208	223,950	144,962	1,640,593
Operating equipment	2,881	1,486	1,197	1,708	7,272
Depreciation	458,176	1,720,728	156,984	308,610	2,644,498
Indirect	368,639	393,475	651,214	440,219	1,853,547
Closure/post closure care	241,586	-	-	-	241,586
Other	174,179	5,769	5,287	1,043	186,278
Total operating expenses	2,985,500	6,695,672	3,393,025	3,109,277	16,183,474
Operating income (loss)	440,414	(4,759,472)	149,320	353,712	(3,816,026)
Nonoperating revenues (expenses):					
Intergovernmental	28,081	1,231,816	-	-	1,259,897
Interest revenue	36,137	5,442	2,429	10,065	54,073
Net gain (loss) on disposition of capital assets	(7,023)	150	10,800	-	3,927
Interest expense	(82,805)	-	-	(8,078)	(90,883)
Total nonoperating revenues (expenses)	(25,610)	1,237,408	13,229	1,987	1,227,014
Income (loss) before contributions and transfers	414,804	(3,522,064)	162,549	355,699	(2,589,012)
Capital assets donated from other funds	-	1,598,821	-	-	1,598,821
Transfers in	-	1,910,745	133,000	-	2,043,745
Transfers out	(133,000)	(52,565)	-	-	(185,565)
Change in net assets	281,804	(65,063)	295,549	355,699	867,989
Total net assets - beginning	18,022,258	9,365,216	1,837,481	13,629,935	42,854,890
Total net assets - ending	$ 18,304,062	$ 9,300,153	$ 2,133,030	$ 13,985,634	$ 43,722,879

Athens-Clarke County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2012

	Landfill	Transit	Solid Waste	Stormwater	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	$ 3,421,005	$ 1,913,261	$ 3,540,137	$ 3,520,709	$ 12,395,112
Interfund services provided and used	(368,639)	(393,475)	(651,214)	(440,219)	(1,853,547)
Cash from other sources	17,007	63,873	3,716	-	84,596
Cash payments to suppliers for goods and services	(907,794)	(1,254,004)	(834,948)	(280,869)	(3,277,615)
Cash payments to employees for services	(1,073,260)	(3,475,061)	(1,809,957)	(2,123,022)	(8,481,300)
Net cash provided (used) by operating activities	1,088,319	(3,145,406)	247,734	676,599	(1,132,754)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in from other funds	-	1,910,745	133,000	-	2,043,745
Transfers out to other funds	(133,000)	(52,565)	-	-	(185,565)
Intergovernmental revenue	28,081	1,231,816	-	-	1,259,897
Net cash provided (used) by financing activities	(104,919)	3,089,996	133,000	-	3,118,077
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Advances to other funds for capital purchase	-	-	(61,269)	-	(61,269)
Acquisition and construction of capital assets	(1,749,425)	-	(134,937)	(133,938)	(2,018,300)
Proceeds from sale of equipment	55,050	11,770	10,800	-	77,620
Principal paid on revenue bonds	(910,000)	-	-	(19,256)	(929,256)
Payment of interest on note payable	(80,233)	-	-	(7,784)	(88,017)
Net cash (used) by capital and related financing activities	(2,684,608)	11,770	(185,406)	(160,978)	(3,019,222)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	36,137	5,442	2,429	10,065	54,073
Net cash provided by investing activities	36,137	5,442	2,429	10,065	54,073
Net increase (decrease) in cash and cash equivalents	(1,665,071)	(38,198)	197,757	525,686	(979,826)
Cash and cash equivalents at beginning of year	9,992,008	1,757,718	1,016,188	2,586,088	15,352,002
Cash and cash equivalents at end of year	$ 8,326,937	$ 1,719,520	$ 1,213,945	$ 3,111,774	$ 14,372,176
Classified as:					
Cash and cash equivalents	250	544,615	11,100	380,590	936,555
Investments	7,910,837	1,174,905	1,202,845	2,731,184	13,019,771
Restricted investments	415,850	-	-	-	415,850
	$ 8,326,937	$ 1,719,520	$ 1,213,945	$ 3,111,774	$ 14,372,176
Reconciliation of operating income (loss) to net cash used by operating activities:					
Operating income (loss)	$ 440,414	$ (4,759,472)	$ 149,320	$ 353,712	$ (3,816,026)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	458,176	1,720,728	156,984	308,610	2,644,498
Closure/post closure care	227,627	-	-	-	227,627
Change in assets and liabilities					
Decrease (increase) in accounts receivable	12,098	(22,589)	(3,641)	(6,405)	(20,537)
Decrease in intergovernmental receivable	-	63,523	-	64,125	127,648
Decrease (increase) in inventory	1,059	(23,264)	-	2,219	(19,986)
Decrease in prepaid items	-	-	-	1,849	1,849
Increase (decrease) in accounts payable	(25,360)	(44,187)	(6,300)	18,337	(57,510)
(Decrease) in accrued liabilities	(29,416)	(80,145)	(53,778)	(49,876)	(213,215)
Increase in customer deposits	-	-	5,149	-	5,149
Increase in due to others	3,721	-	-	-	3,721
(Decrease) in due to other funds	-	-	-	(15,972)	(15,972)
Total adjustments	647,905	1,614,066	98,414	322,887	2,683,272
Net cash provided (used) by operating activities	$ 1,088,319	$ (3,145,406)	$ 247,734	$ 676,599	$ (1,132,754)
Noncash transactions affecting financial position:					
Contributions of capital assets from Athens-Clarke County	-	1,598,821	-	-	1,598,821

Internal Service Funds

Internal Support - Established to account for the general support services to user departments, such as telephone, postage, copier and printing.

Fleet Management - Established to account for maintenance and repairs to vehicles and equipment, and a central fuel supply.

Fleet Replacement - Established to account for the funding, purchase, control, and disposition of all Government vehicles except for specialized equipment used by enterprise funds.

Self-Funded Insurance and Claims - Established to provide self insurance for worker's compensation and coverage for employee short-term disability. The Government operates its insured general liability program in this fund. The Government also operates a program for the reservation of funds for claims as to which no governmental immunity exists and other claims which the Government deems appropriate for payment. The liabilities in this fund are based on known claims, probable and reasonably determinable.

Self-Funded Health Insurance and Claims - Established to account for employer and employee contributions for self-funded health insurance coverage.

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Net Assets
June 30, 2012

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
ASSETS						
Current assets:						
Cash and cash equivalents	$ 333,355	$ 209,480	$ 474,616	$ 413	$ 3,887	$ 1,021,751
Investments	156,297	219,078	10,069,963	3,411,482	5,987,074	19,843,894
Receivables (net of allowance for uncollectibles)						
Accounts	253	7,429	-	-	-	7,682
Intergovernmental	757	1,978	-	-	-	2,735
Inventory	14,146	233,250	-	-	-	247,396
Advances to other funds	-	-	77,528	-	-	77,528
Other	-	-	808,602	-	-	808,602
Restricted assets:						
Cash and cash equivalents	-	-	1,879,717	-	-	1,879,717
Total current assets	504,808	671,215	13,310,426	3,411,895	5,990,961	23,889,305
Noncurrent assets:						
Capital assets						
Buildings	-	551,723	-	-	-	551,723
Site improvements	-	535,926	-	-	-	535,926
Machinery and equipment	650,836	66,281	20,989,676	-	-	21,706,793
Total capital assets	650,836	1,153,930	20,989,676	-	-	22,794,442
Less accumulated depreciation	(537,000)	(940,498)	(16,801,804)	-	-	(18,279,302)
Total capital assets (net of accumulated depreciation)	113,836	213,432	4,187,872	-	-	4,515,140
Total assets	618,644	884,647	17,498,298	3,411,895	5,990,961	28,404,445
LIABILITIES						
Current liabilities:						
Accounts payable	70,070	136,197	-	58,985	302,512	567,764
Accrued liabilities	3,674	10,544	-	5,632	1,937	21,787
Due to others - claims and judgements payable	-	-	-	1,646,970	1,852,045	3,499,015
Unearned revenue	-	-	808,603	-	-	808,603
Compensated absences-current portion	7,583	21,196	-	13,540	2,351	44,670
Total current liabilities	81,327	167,937	808,603	1,725,127	2,158,845	4,941,839
Noncurrent liabilities:						
Certificates of participation	-	-	2,249,000	-	-	2,249,000
Compensated absences	10,918	46,883	-	13,537	1,001	72,339
Total noncurrent liabilities	10,918	46,883	2,249,000	13,537	1,001	2,321,339
Total liabilities	92,245	214,820	3,057,603	1,738,664	2,159,846	7,263,178
NET ASSETS						
Invested in capital assets, net of related debt	113,836	213,432	1,938,872	-	-	2,266,140
Restricted for debt service	-	-	1,879,717	-	-	1,879,717
Unrestricted	412,563	456,395	10,622,106	1,673,231	3,831,115	16,995,410
Total net assets	$ 526,399	$ 669,827	$ 14,440,695	$ 1,673,231	$ 3,831,115	$ 21,141,267

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the fiscal year ended June 30, 2012

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
Operating revenues:						
Charges for services	$ 1,472,192	$ 3,398,151	$ 930,239	$ 1,626,272	$ 11,574,005	$ 19,000,859
Insurance recoveries	-	38,365	8,476	141,184	-	188,025
Other revenue	-	-	491,500	34,532	97,599	623,631
Total operating revenues	1,472,192	3,436,516	1,430,215	1,801,988	11,671,604	19,812,515
Operating expenses:						
Personal services	245,391	750,706	-	295,983	113,653	1,405,733
Purchased services	259,865	8,286	-	52,761	44,990	365,902
Facilities and equipment	664,123	225,127	-	584	-	889,834
Education and training	910	282	-	12,181	710	14,083
Insurance	-	-	-	2,255,332	11,438,818	13,694,150
Operating equipment	4,877	-	84,195	3,422	3,530	96,024
Supplies and materials	89,591	2,407,865	-	9,390	-	2,506,846
Depreciation	45,382	74,924	1,436,782	-	-	1,557,088
Indirect	14,488	20,907	90,000	7,421	5,926	138,742
Other	31	60,295	-	226	112,773	173,325
Total operating expenses	1,324,658	3,548,392	1,610,977	2,637,300	11,720,400	20,841,727
Operating income (loss)	147,534	(111,876)	(180,762)	(835,312)	(48,796)	(1,029,212)
Nonoperating revenues (expenses):						
Interest revenue	967	1,642	36,732	15,685	23,192	78,218
Interest expense	-	-	(8,522)	-	-	(8,522)
Net gain on disposition of capital assets	-	-	92,955	-	-	92,955
Total nonoperating revenues (expenses)	967	1,642	121,165	15,685	23,192	162,651
Income before contributions and transfers	148,501	(110,234)	(59,597)	(819,627)	(25,604)	(866,561)
Change in net assets	148,501	(110,234)	(59,597)	(819,627)	(25,604)	(866,561)
Total net assets - beginning	377,898	780,061	14,500,292	2,492,858	3,856,719	22,007,828
Total net assets - ending	$ 526,399	$ 669,827	$ 14,440,695	$ 1,673,231	$ 3,831,115	$ 21,141,267

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2012

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from customers	$ -	$ 38,365	$ 8,476	$ 112,614	$ 4,083,062	$ 4,242,517
Interfund services provided and used	1,458,455	3,378,229	840,239	1,618,851	7,490,943	14,786,717
Cash from other sources	-	-	893,572	63,102	97,599	1,054,273
Cash payments to suppliers for goods and services	(1,235,961)	(2,798,677)	(503,181)	(2,428,302)	(11,878,327)	(18,844,448)
Cash payments to employees for services	(251,709)	(769,391)	-	(306,150)	(117,292)	(1,444,542)
Net cash provided (used) by operating activities	(29,215)	(151,474)	1,239,106	(939,885)	(324,015)	(205,483)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Advances to other funds for capital purchase	-	-	186,066	-	-	186,066
Acquisition and construction of capital assets	-	-	(518,979)	-	-	(518,979)
Payment of certificates of participation	-	-	(430,000)	-	-	(430,000)
Payment of interest on certificates of participation	-	-	(8,522)	-	-	(8,522)
Proceeds from sale of equipment	-	-	94,258	-	-	94,258
Net cash used by capital and related financing activities	-	-	(677,177)	-	-	(677,177)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest on investments	$ 967	$ 1,642	$ 36,732	$ 15,685	$ 23,192	$ 78,218
Net cash provided by investing activities	967	1,642	36,732	15,685	23,192	78,218
Net increase (decrease) in cash and cash equivalents	(28,248)	(149,832)	598,661	(924,200)	(300,823)	(804,442)
Cash and cash equivalents at beginning of year	517,900	578,390	11,825,635	4,336,095	6,291,784	23,549,804
Cash and cash equivalents at end of year	489,652	428,558	12,424,296	3,411,895	5,990,961	22,745,362
Classified as:						
Cash and cash equivalents	333,355	209,480	474,616	413	3,887	1,021,751
Investments	156,297	219,078	10,069,963	3,411,482	5,987,074	19,843,894
Restricted cash and cash equivalents	-	-	1,879,717	-	-	1,879,717
	$ 489,652	$ 428,558	$ 12,424,296	$ 3,411,895	$ 5,990,961	$ 22,745,362
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	$ 147,534	$ (111,876)	$ (180,762)	$ (835,312)	$ (48,796)	$ (1,029,212)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	45,382	74,924	1,436,782	-	-	1,557,088
Change in assets and liabilities:						
Decrease (increase) in accounts receivable	(70)	538	-	-	-	468
Decrease in intergovernmental receivable	821	447	-	-	-	1,268
(Increase) in inventory	(8,600)	(41,542)	-	-	-	(50,142)
(Decrease) in accounts payable	(207,964)	(55,280)	(418,986)	(28,001)	(387,380)	(1,097,611)
(Decrease) in accrued liabilities	(6,318)	(18,685)	-	(10,167)	(3,639)	(38,809)
Increase (decrease) in due to others	-	-	-	(66,405)	115,800	49,395
Increase in unearned revenues	-	-	402,072	-	-	402,072
Total adjustments	(176,749)	(39,598)	1,419,868	(104,573)	(275,219)	823,729
Net cash provided (used) by operating activities	$ (29,215)	$ (151,474)	$ 1,239,106	$ (939,885)	$ (324,015)	$ (205,483)

Fiduciary and Agency Funds

Fiduciary Funds

Other Post-Employment Benefits - The Other Post-Employment Benefits Trust Fund accounts for the current and future cost of health and life insurance benefits provided by the Government to retirees and their dependents.

Pension Trust Fund - The Employee Retirement Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan.

Agency Funds

Tax Commissioner - Established to account for tax billings, collections, and remittances held by the Tax Commissioner's office on behalf of other governmental agencies.

Clerk of Courts - Established to account for the receipt and disbursement of court-ordered fines and fees made on behalf of third parties.

Corrections - Established to account for the receipt and disbursement of money held on behalf of individuals in custody.

Sheriff - Established to account for the receipt and disbursement of fees for services provided under State law, and prisoner boarding fees.

Municipal Court - Established to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Magistrate Court - Established to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Probate Court - Established to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Juvenile Court - Established to account for the receipt and disbursement of court-ordered fines and restitution made on behalf of third parties.

Probation Services - Established to account for the receipt and disbursement of various court-ordered fines, fees, restitution, payments on behalf of third parties and supervision fees for probationers.

Athens-Clarke County, Georgia
Combining Statement of Fiduciary Net Assets
Employees' Retirement Program Pension Trust Fund, and OPEB Trust Fund
June 30, 2012

	Employees' Retirement Program	OPEB	Total Employees' Retirement Program and OPEB Trust Funds
ASSETS			
Cash and cash equivalents	$ 553,706	$ 84,522	$ 638,228
Investments - internal investment pool	-	5,196,035	5,196,035
Restricted investments, at fair value:			
Cash and cash equivalents	3,838,742	-	3,838,742
Government securities	11,460,974	-	11,460,974
Taxable municipal bonds	2,999,166	-	2,999,166
Corporate bonds	16,824,434	-	16,824,434
Asset-backed securities	2,018,521	-	2,018,521
Mortgage backed securities	22,844,434	-	22,844,434
Corporate equities	86,085,941	-	86,085,941
Total assets	146,625,918	5,280,557	151,906,475
LIABILITIES			
Accounts payable	125,932	207,815	333,747
Due to other funds	336,745	-	336,745
Due to others - claims payable	-	647,259	647,259
Total liabilities	462,677	855,074	1,317,751
NET ASSETS			
Held in trust for pension and OPEB benefits and other purposes	$ 146,163,241	$ 4,425,483	$ 150,588,724

Athens-Clarke County, Georgia
Combining Statement of Changes in Fiduciary Net Assets
Employees' Retirement Program Pension Trust Fund, and OPEB Trust Fund
For the fiscal year ended June 30, 2012

	Employees' Retirement Program	OPEB	Total Employees' Retirement Program and OPEB Trust Funds
ADDITIONS			
Employer contributions	$ 7,540,747	$ 4,724,100	$ 12,264,847
Employee contributions	-	50,830	50,830
Investment earnings:			
Interest income	3,212,121	133,788	3,345,909
Net appreciation of fair value of investments	2,493,650	-	2,493,650
Investment expenses	(422,418)	-	(422,418)
Total additions	12,824,100	4,908,718	17,732,818
DEDUCTIONS			
Benefit payments	7,078,327	4,345,893	11,424,220
Administrative expenses and other	82,236	27,885	110,121
Total deductions	7,160,563	4,373,778	11,534,341
Change in net assets	5,663,537	534,940	6,198,477
Net assets - beginning	140,499,704	3,890,543	144,390,247
Net assets - ending	$ 146,163,241	$ 4,425,483	$ 150,588,724

Athens-Clarke County, Georgia
Agency Funds
Combining Balance Sheet
June 30, 2012

	Tax Commissioner	Clerk of Courts	Corrections	Sheriff	Municipal Court	Magistrate Court	Probate Court	Juvenile Court	Probation Services	Totals
ASSETS										
Cash and cash equivalents	$ 459,731	$ 937,203	$ 19,622	$ 35,403	$ -	$ 83,839	$ 3,312	$ 165	$ 89,456	$ 1,628,731
Investments	-	-	-	-	232,588	-	-	-	-	232,588
Receivables (net of allowance for uncollectibles)										
Accounts	-	-	-	46	-	-	-	-	-	46
Taxes receivable, net	1,672,731	-	-	-	-	-	-	-	-	1,672,731
Total assets	2,132,462	937,203	19,622	35,449	232,588	83,839	3,312	165	89,456	3,534,096
LIABILITIES										
Accounts payable	-	-	5,461	5,465	97,676	-	-	-	-	108,602
Due to others	1,970,773	936,446	14,161	28,498	134,912	83,839	3,312	165	89,456	3,261,562
Due to other governments	161,689	757	-	1,486	-	-	-	-	-	163,932
Total liabilities	$ 2,132,462	$ 937,203	$ 19,622	$ 35,449	$ 232,588	$ 83,839	$ 3,312	$ 165	$ 89,456	$ 3,534,096

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2012

	June 30, 2011	Additions	Deductions	June 30, 2012
Tax Commissioner				
ASSETS				
Cash and cash equivalents	$ 451,433	$ 121,339,266	$ 121,330,968	$ 459,731
Taxes receivable, net	1,526,063	116,718,307	116,571,639	1,672,731
Total assets	1,977,496	238,057,573	237,902,607	2,132,462
LIABILITIES				
Due to others	1,877,269	120,110,797	120,017,293	1,970,773
Due to other governments	100,227	71,298,803	71,237,341	161,689
Total liabilities	$ 1,977,496	$ 191,409,600	$ 191,254,634	$ 2,132,462
Clerk of Courts				
ASSETS				
Cash and cash equivalents	$ 840,862	$ 4,688,270	$ 4,591,929	$ 937,203
Accounts receivable	225	-	225	-
Total assets	841,087	4,688,270	4,592,154	937,203
LIABILITIES				
Due to others	840,828	4,743,914	4,648,296	936,446
Due to other governments	259	2,046	1,548	757
Total liabilities	$ 841,087	$ 4,745,960	$ 4,649,844	$ 937,203

(continued)

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities - Continued
For the fiscal year ended June 30, 2012

	June 30, 2011	Additions	Deductions	June 30, 2012
Corrections				
ASSETS				
Cash and cash equivalents	$ 10,706	$ 70,415	$ 61,499	$ 19,622
Due from other funds	-	38	38	-
Total assets	10,706	70,453	61,537	19,622
LIABILITIES				
Accounts payable	1,133	5,462	1,134	5,461
Due to others	9,573	69,897	65,309	14,161
Total liabilities	$ 10,706	$ 75,359	$ 66,443	$ 19,622
Sheriff				
ASSETS				
Cash and cash equivalents	$ 29,567	$ 1,217,153	$ 1,211,317	$ 35,403
Accounts receivable	-	46	-	46
Due from other funds	-	114	114	-
Total assets	29,567	1,217,313	1,211,431	35,449
LIABILITIES				
Accounts payable	5,570	335,658	335,763	5,465
Due to others	22,175	753,868	747,545	28,498
Due to other governments	1,822	29,410	29,746	1,486
Total liabilities	$ 29,567	$ 1,118,936	$ 1,113,054	$ 35,449

(continued)

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities - Continued
For the fiscal year ended June 30, 2012

	June 30, 2011	Additions	Deductions	June 30, 2012
Municipal Court				
ASSETS				
Cash and cash equivalents	$ 129,590	$ 4,827,629	$ 4,957,219	$ -
Investments	232,588	-	-	232,588
Accounts receivable	22,475	-	22,475	-
Total assets	384,653	4,827,629	4,979,694	232,588
LIABILITIES				
Accounts payable	85,312	1,527,415	1,515,051	97,676
Due to others	299,341	4,716,674	4,881,103	134,912
Total liabilities	$ 384,653	$ 6,244,089	$ 6,396,154	$ 232,588
Magistrate Court				
ASSETS				
Cash and cash equivalents	$ 95,549	$ 1,615,531	$ 1,627,241	$ 83,839
Total assets	95,549	1,615,531	1,627,241	83,839
LIABILITIES				
Due to others	95,549	1,632,055	1,643,765	83,839
Total liabilities	$ 95,549	$ 1,632,055	$ 1,643,765	$ 83,839

(continued)

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities - Continued
For the fiscal year ended June 30, 2012

	June 30, 2011	Additions	Deductions	June 30, 2012
Probate Court				
ASSETS				
Cash and cash equivalents	$ 41,499	$ 194,101	$ 232,288	$ 3,312
Total assets	41,499	194,101	232,288	3,312
LIABILITIES				
Due to others	41,499	195,192	233,379	3,312
Total liabilities	$ 41,499	$ 195,192	$ 233,379	$ 3,312
Juvenile Court				
ASSETS				
Cash and cash equivalents	$ 165	$ -	$ -	$ 165
Total assets	165	-	-	165
LIABILITIES				
Due to others	165	-	-	165
Total liabilities	$ 165	$ -	$ -	$ 165

(continued)

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities - Continued
For the fiscal year ended June 30, 2012

	June 30, 2011	Additions	Deductions	June 30, 2012
Probation Services				
ASSETS				
Cash and cash equivalents	$ 47,346	$ 2,431,536	$ 2,389,426	$ 89,456
Accounts receivable	5,853	-	5,853	-
Total assets	53,199	2,431,536	2,395,279	89,456
LIABILITIES				
Due to others	53,199	2,432,430	2,396,173	89,456
Total liabilities	$ 53,199	$ 2,432,430	$ 2,396,173	$ 89,456

	June 30, 2011	Additions	Deductions	June 30, 2012
TOTALS				
ASSETS				
Cash and cash equivalents	$ 1,646,717	$ 136,383,901	$ 136,401,887	$ 1,628,731
Investments	232,588	-	-	232,588
Accounts receivable	28,553	46	28,553	46
Taxes receivable, net	1,526,063	116,718,307	116,571,639	1,672,731
Due from other funds	-	38	38	-
Total assets	3,433,921	253,102,292	253,002,117	3,534,096
LIABILITIES				
Accounts payable	92,015	1,868,535	1,851,948	108,602
Due to others	3,239,598	134,654,827	134,632,863	3,261,562
Due to other governments	102,308	71,330,259	71,268,635	163,932
Total liabilities	$ 3,433,921	$ 207,853,621	$ 207,753,446	$ 3,534,096



Non-major Component Units

Downtown Athens Development Authority (DADA) - The financial operations of the Downtown Athens Development Authority are presented as a governmental type unit. The six members of the Authority include the Mayor of Athens-Clarke County, the President of the Athens Area Chamber of Commerce, and four appointed members, two of whom are real estate owners in the district who are members of the Athens Downtown Council and two of whom operate businesses in the District. The Authority can recommend a tax levy of up to one mill on all taxable property in the District for the operations of the Authority subject to the approval of the Mayor and Commission. The issuance of debt by the Authority requires the approval of Athens-Clarke County.

Clarke County Board of Health - The Board of Health was created under the provisions of O.C.G.A. Section 31-3. The Board of Health is composed of seven members all but one are appointed by the Mayor and Commission. The Board of Health is responsible for all public health matters including the enforcement of health laws and regulations. Funds to meet the expenses of the Board of Health come from local, state, and federal sources. The Board of Health meets the criteria for inclusion as a discretely presented governmental type unit.

Alternative Dispute Resolution - The Alternative Dispute Resolution Program was created under the provisions of O.C.G.A. Section 15-23-1. The Alternative Dispute Resolution Program was established for the resolution of disputes with any method other than litigation. This program is presented as a governmental type unit.

Airport - The financial operations of the Clarke County Airport Authority are presented as a proprietary type unit. Created in 1988, the Clarke County Airport Authority is responsible for the operations of the Athens Ben Epps Airport. The six members of the Authority are appointed by the Athens-Clarke County Commission for four-year staggered terms. The Manager serves as a nonvoting ex-officio member of the Authority. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the management of the airport and the development of airport operations for "maximum public benefit."

Classic Center - The financial operations of the Classic Center Authority of Clarke County, created in 1988, are presented as a proprietary type unit. Athens-Clarke County is responsible for appointing the five members of the Authority's Board of Directors. The Classic Center facility, financed by a previous Special Purpose Local Option Sales Tax, was completed in March 1996. The issuance of debt by the Authority requires approval by Athens-Clarke County. The State law enacting the Authority requires the Government's Independent Auditor to audit the financial records of the Authority.

Development Authority of Athens-Clarke County - Created in 1999, the financial operations of the Development Authority of Athens-Clarke County are presented as a proprietary type unit. The Mayor and Commission appoint the seven members of the Authority. The Authority is political body corporate and politic created pursuant to the Georgia Development Authorities Law (O.C.G.A. 36-62-1 through O.C.G.A. 36-62-13). The issuance of debt by the Authority requires the approval of the Mayor and Commission.

Athens-Clarke County, Georgia
Nonmajor Governmental Component Units
Combining Statement of Net Assets
June 30, 2012

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
ASSETS				
Cash and cash equivalents	$ 360,816	$ 1,854,154	$ 19,444	$ 2,234,414
Investments	2,864	-	-	2,864
Accounts receivable	56,852	844,525	53,311	954,688
Capital assets:				
Machinery and equipment	177,207	1,891,369	-	2,068,576
Total capital assets	177,207	1,891,369	-	2,068,576
Less accumulated depreciation	(79,700)	(1,478,986)	-	(1,558,686)
Total capital assets (net of accumulated depreciation)	97,507	412,383	-	509,890
Total assets	518,039	3,111,062	72,755	3,701,856
LIABILITIES				
Accounts payable	103,619	1,163,329	2,355	1,269,303
Accrued liabilities	14,392	-	3,785	18,177
Due to primary government	-	-	86,316	86,316
Customer deposits	7,895	-	-	7,895
Unearned revenue	-	9,024	-	9,024
Compensated absences due within one year	28,598	51,818	-	80,416
Compensated absences due in more than one year	-	347,532	-	347,532
Total liabilities	154,504	1,571,703	92,456	1,818,663
NET ASSETS				
Invested in capital assets	97,507	412,383	-	509,890
Unrestricted	266,028	1,126,976	(19,701)	1,373,303
Total net assets	$ 363,535	$ 1,539,359	$ (19,701)	$ 1,883,193

Athens-Clarke County, Georgia
Nonmajor Governmental Component Units
Combining Statement of Activities
For the fiscal year ended June 30, 2012

Component Units:	Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units: Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution
Downtown Athens Development Authority	Governmental activities:							
	General government	$ 1,420,448	$ 256,771	$ 1,024,057	$ -	$ (139,620)	$ -	$ -
Clarke County Board of Health	Governmental activities:							
	Health and welfare	11,261,538	1,131,913	10,034,149	-	-	(95,476)	-
Alternative Dispute Resolution	Governmental activities:							
	Judicial	201,688	179,621	-	-	-	-	(22,067)
Total component activities		12,883,674	1,568,305	11,058,206	-	(139,620)	(95,476)	(22,067)
	General revenues:							
	Property taxes					142,854	-	-
	Gain on sale of general capital assets					-	15,030	-
	Other revenues					2,233	4,017	-
	Change in net assets					5,467	(76,429)	(22,067)
	Net assets - beginning					358,068	1,615,788	2,366
	Net assets - ending					$ 363,535	$ 1,539,359	$ (19,701)

Athens-Clarke County, Georgia
Balance Sheet
Nonmajor Governmental Component Units
June 30, 2012

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
ASSETS				
Assets:				
Cash and cash equivalents	$ 360,816	$ 1,854,154	$ 19,444	$ 2,234,414
Investments	2,864	-	-	2,864
Accounts receivable	56,852	844,525	53,311	954,688
Total assets	420,532	2,698,679	72,755	3,191,966
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	103,619	1,163,329	2,355	1,269,303
Accrued liabilities	14,392	-	3,785	18,177
Due to primary government	-	-	86,316	86,316
Customer deposits	7,895	-	-	7,895
Unearned revenue	-	9,024	-	9,024
Compensated absences due within one year	-	51,818	-	51,818
Total liabilities	125,906	1,224,171	92,456	1,442,533
Fund Balances (deficit):				
Assigned	-	1,135,930	-	1,135,930
Unassigned	294,626	338,578	(19,701)	613,503
Total fund balances (deficit)	294,626	1,474,508	(19,701)	1,749,433
Total liabilities and fund balances	$ 420,532	$ 2,698,679	$ 72,755	$ 3,191,966

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Component Units
For the fiscal year ended June 30, 2012

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
Revenues:				
Taxes	$ 142,854	$ -	$ -	$ 142,854
Intergovernmental	1,024,057	10,034,149	-	11,058,206
Charges for services	256,771	1,131,913	179,621	1,568,305
Interest	2,233	-	-	2,233
Other	-	4,017	-	4,017
Total revenues	1,425,915	11,170,079	179,621	12,775,615
Expenditures:				
Current:				
Health and welfare	-	11,281,315	-	11,281,315
Housing and development	1,411,353	-	-	1,411,353
Judicial	-	-	201,688	201,688
Total expenditures	1,411,353	11,281,315	201,688	12,894,356
Excess (deficiency) of revenues over (under) expenditures	14,562	(111,236)	(22,067)	(118,741)
Other financing sources:				
Sale of capital assets	-	35,775	-	35,775
Total other financing sources	-	35,775	-	35,775
Net change in fund balance	14,562	(75,461)	(22,067)	(82,966)
Fund balances - beginning	280,064	1,549,969	2,366	1,832,399
Fund balances (deficit) - ending	$ 294,626	$ 1,474,508	$ (19,701)	$ 1,749,433

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Combining Statement of Net Assets
June 30, 2012

	Airport	Classic Center	Development Authority	Total
ASSETS				
Current assets:				
Cash and cash equivalents	$ 14,093	$ 456,243	$ 204,748	$ 675,084
Investments	-	148,778	-	148,778
Receivables (net of allowance for uncollectibles)				
Accounts	9,755	349,129	-	358,884
Intergovernmental	70,495	-	51,165	121,660
Inventory	103,496	-	-	103,496
Prepaid items	-	14,055	-	14,055
Restricted assets:				
Cash and cash equivalents	-	-	746,571	746,571
Total current assets	197,839	968,205	1,002,484	2,168,528
Noncurrent assets:				
Deferred charges	-	-	464,689	464,689
Capital assets:				
Non-depreciable assets:				
Land	1,288,509	-	4,882,952	6,171,461
Construction in progress	-	-	287,924	287,924
Depreciable assets:				
Buildings	8,757,463	2,957,580	-	11,715,043
Machinery and equipment	1,231,826	1,102,270	-	2,334,096
Total capital assets	11,277,798	4,059,850	5,170,876	20,508,524
Less accumulated depreciation	(2,976,212)	(1,497,619)	-	(4,473,831)
Total noncurrent assets	8,301,586	2,562,231	5,635,565	16,499,382
Total assets	8,499,425	3,530,436	6,638,049	18,667,910
LIABILITIES				
Current liabilities:				
Accounts payable	90,397	148,768	57,989	297,154
Accrued liabilities	8,146	37,363	-	45,509
Due to primary government	16,808	-	-	16,808
Customer deposits	-	113,282	-	113,282
Accrued interest payable	19,940	-	17,825	37,765
Compensated absences - current portion	14,119	38,630	-	52,749
Notes payable - current portion	78,023	252,798	-	330,821
Unearned revenues	-	252,817	-	252,817
Total current liabilities	227,433	843,658	75,814	1,146,905
Noncurrent liabilities:				
Notes payable	1,070,304	1,391,231	-	2,461,535
Bonds payable	-	-	6,009,778	6,009,778
Total noncurrent liabilities	1,070,304	1,391,231	6,009,778	8,471,313
Total liabilities	1,297,737	2,234,889	6,085,592	9,618,218
NET ASSETS				
Invested in capital assets, net of related debt	7,153,259	918,202	372,358	8,443,819
Unrestricted	48,429	377,345	180,099	605,873
Total net assets	$ 7,201,688	$ 1,295,547	$ 552,457	$ 9,049,692

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the fiscal year ended June 30, 2012

	Airport	Classic Center	Development Authority	Total
Operating revenues:				
Charges for services	$ 2,355,181	$ 2,732,642	$ 31,536	$ 5,119,359
Other revenue	1,243	465,066	-	466,309
Total operating revenues	2,356,424	3,197,708	31,536	5,585,668
Operating expenses:				
Personal services	507,342	2,174,098	-	2,681,440
Purchased services	20,332	1,266,099	15,152	1,301,583
Facilities and equipment	186,203	556,741	-	742,944
Education and training	3,015	182,313	-	185,328
Operating equipment	16,485	6,781	-	23,266
Insurance	-	72,676	-	72,676
Supplies and materials	1,400,225	97,022	-	1,497,247
Depreciation	323,182	132,619	-	455,801
Indirect	222,698	-	-	222,698
Other	95,248	184,617	3,549	283,414
Total operating expenses	2,774,730	4,672,966	18,701	7,466,397
Operating income (loss)	(418,306)	(1,475,258)	12,835	(1,880,729)
Nonoperating revenues (expenses):				
Intergovernmental revenue	261,072	1,597,555	51,098	1,909,725
Interest revenue	-	133	2,418	2,551
Interest expense	(46,511)	(68,386)	(70,867)	(185,764)
Total nonoperating revenues (expenses)	214,561	1,529,302	(17,351)	1,726,512
Income (loss) before contributions	(203,745)	54,044	(4,516)	(154,217)
Contributed capital	-	-	375,550	375,550
Change in net assets	(203,745)	54,044	371,034	221,333
Total net assets - beginning, as restated	7,405,433	1,241,503	181,423	8,828,359
Total net assets - ending	$ 7,201,688	$ 1,295,547	$ 552,457	$ 9,049,692

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2012

	Airport	Classic Center	Development Authority	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	$ 2,290,062	$ 2,817,495	$ 31,536	$ 5,139,093
Interfund services provided and used	(222,698)	-	-	(222,698)
Cash from other sources	9,566	605,859	-	615,425
Cash payments to others sources	-	-	(3,549)	(3,549)
Cash payments to suppliers for goods and services	(1,705,391)	(2,400,893)	(9,176)	(4,115,460)
Cash payments to employees for services	(520,655)	(2,214,202)	-	(2,734,857)
Net cash (used) by operating activities	(149,116)	(1,191,741)	18,811	(1,322,046)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental revenue	70,495	-	-	70,495
Cash receipts from Athens-Clarke County	190,577	1,597,555	-	1,788,132
Net cash provided by noncapital financing activities	261,072	1,597,555	-	1,858,627
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Receipts from other governments	-	-	324,385	324,385
Proceeds from capital debt	-	-	6,012,015	6,012,015
Debt issuance costs	-	-	(466,633)	(466,633)
Acquisition and construction of capital assets	(566)	-	(5,119,711)	(5,120,277)
Payment of principal on debt	(76,301)	(243,461)	-	(319,762)
Payment of interest on debt	(46,511)	(68,386)	-	(114,897)
Net cash (used) by capital and related financing activities	(123,378)	(311,847)	750,056	314,831
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from certificates of deposit	-	-	152,954	152,954
Interest on investments	-	133	259	392
Net cash provided by investing activities	-	133	153,213	153,346
Net increase (decrease) in cash and cash equivalents	(11,422)	94,100	922,080	1,004,758
Cash and cash equivalents at beginning of year	25,515	510,921	29,239	565,675
Cash and cash equivalents at end of year	$ 14,093	$ 605,021	$ 951,319	$ 1,570,433
Classified as:				
Cash and cash equivalents	14,093	456,243	204,748	675,084
Investments	-	148,778	-	148,778
Restricted cash and cash equivalents	-	-	746,571	746,571
	$ 14,093	$ 605,021	$ 951,319	$ 1,570,433
Reconciliation of operating income (loss) to net cash (used) by operating activities:				
Operating (loss)	$ (418,306)	$ (1,475,258)	$ 12,835	$ (1,880,729)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	323,182	132,619	-	455,801
Change in assets and liabilities:				
Decrease in accounts receivable	5,376	71,814	-	77,190
(Increase) in accounts intergovernmental receivable	(70,495)	-	-	(70,495)
(Increase) in inventory	(3,573)	-	-	(3,573)
(Increase) in prepaid items	-	(9,407)	-	(9,407)
Increase (decrease) in accounts payable	21,053	(25,237)	5,976	1,792
Increase (decrease) in accrued liabilities	(13,701)	5,301	-	(8,400)
Increase in customer deposits	-	13,039	-	13,039
(Decrease) in accrued interest payable	(1,363)	-	-	(1,363)
Increase (decrease) in compensated absences	388	(45,405)	-	(45,017)
Increase in unearned revenues	-	140,793	-	140,793
Increase in due to primary government	8,323	-	-	8,323
Total adjustments	269,190	283,517	5,976	558,683
Net cash (used) by operating activities	$ (149,116)	$ (1,191,741)	$ 18,811	$ (1,322,046)



Statistical Section

Statistical Section

This part of the Government's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Government's overall financial health.

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Financial Trends (Schedules 1-4) 161

These schedules contain trend information to help the reader understand how the Government's financial performance and well-being have changed over time.

Revenue Capacity (Schedules 5-10) 166

These schedules contain information to help the reader assess the Government's most significant local revenue sources: the property tax and sales tax.

Debt Capacity (Schedules 11-15) 172

These schedules present information to help the reader assess the affordability of the Government's current levels of outstanding debt and the Government's ability to issue additional debt in the future.

Demographic and Economic Information (Schedules 16-17) 177

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Government's financial activities take place.

Operating Information (Schedules 18-20) 179

These schedules contain service and infrastructure data to help the reader understand how the information in the Government's financial report relates to the services the Government provides and the activities it performs.

For some schedules included in this section, a full ten years of data is not available.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Schedule 1
Athens-Clarke County, Georgia
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2003	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**
Governmental activities										
Invested in capital assets, net of related debt	$ 198,998,897	$ 222,693,749	$ 246,687,316	$ 257,974,695	$ 277,362,554	$ 288,906,093	$ 297,163,553	$ 301,421,225	$ 306,330,941	$ 322,488,743
Restricted	373,023	250,008	-	-	-	-	-	-	66,079,548	64,349,961
Unrestricted	69,469,125	69,640,001	70,150,144	76,263,141	85,440,420	90,603,587	85,779,525	84,858,790	13,730,281	1,428,484
Total governmental activities net assets	$ 268,841,045	$ 292,583,758	$ 316,837,460	$ 334,237,836	$ 362,802,974	$ 379,509,680	$ 382,943,078	$ 386,280,015	$ 386,140,770	$ 388,267,188
Business-type activities										
Invested in capital assets, net of related debt	$ 84,739,284	$ 88,729,323	$ 109,647,449	$ 149,061,257	$ 165,849,200	$ 184,517,514	$ 209,142,213	$ 253,402,534	$ 255,968,169	$ 267,436,258
Restricted	2,928,184	2,793,480	2,931,115	2,943,408	2,962,936	3,057,842	23,318,363	22,763,845	17,506,015	18,164,385
Unrestricted	85,047,593	92,140,265	86,232,142	71,843,599	74,713,595	67,129,643	36,531,180	11,009,444	34,908,025	41,560,405
Total business-type activities net assets	$ 172,715,061	$ 183,663,068	$ 198,810,706	$ 223,848,264	$ 243,525,731	$ 254,704,999	$ 268,991,756	$ 287,175,823	$ 308,382,209	$ 327,161,048
Primary government										
Invested in capital assets, net of related debt	$ 283,738,181	$ 311,423,072	$ 356,334,765	$ 407,035,952	$ 443,211,754	$ 473,423,607	$ 506,305,766	$ 554,823,759	$ 562,299,110	$ 589,925,001
Restricted	3,301,207	3,043,488	2,931,115	2,943,408	2,962,936	3,057,842	23,318,363	22,763,845	83,585,563	82,514,346
Unrestricted	154,516,718	161,780,266	156,382,286	148,106,740	160,154,015	157,733,230	122,310,705	95,868,234	48,638,306	42,988,889
Total primary government net assets	$ 441,556,106	$ 476,246,826	$ 515,648,166	$ 558,086,100	$ 606,328,705	$ 634,214,679	$ 651,934,834	$ 673,455,838	$ 694,522,979	$ 715,428,236

Schedule 2
Athens-Clarke County, Georgia
Changes in Net Assets, Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental Activities										
General government	$ 19,813,133	$ 22,445,812	$ 24,584,247	$ 24,313,132	$ 26,585,720	$ 29,706,128	$ 30,641,544	$ 32,967,655	$ 32,792,428	$ 33,614,503
Judicial	14,947,260	16,845,394	16,370,143	17,430,394	18,853,292	22,557,970	24,339,500	26,333,517	26,579,215	25,784,355
Public safety	27,026,456	29,713,623	31,615,038	34,392,898	35,011,930	40,085,589	40,923,842	42,743,585	42,322,953	42,919,417
Public works	16,248,286	17,494,950	18,020,551	19,952,945	16,911,443	19,856,283	21,418,003	21,665,477	22,689,840	22,792,805
Culture and recreation	6,261,349	6,498,576	6,815,098	7,927,885	8,309,829	9,451,417	9,482,126	9,744,442	9,661,281	9,609,578
Interest on long term debt	394,066	378,883	353,795	337,924	309,417	259,470	349,268	304,273	406,013	344,190
Total governmental activities expenses	84,690,550	93,377,238	97,758,872	104,355,178	105,981,631	121,916,857	127,154,283	133,758,949	134,451,730	135,064,848
Business-type activities										
Water and sewer	19,715,144	19,221,558	20,709,422	21,609,219	22,391,723	23,328,329	23,298,584	21,689,319	22,977,843	25,198,338
Stormwater	-	-	-	2,609,771	2,880,844	3,239,523	3,437,736	3,371,858	3,329,866	3,117,355
Landfill	757,010	2,466,207	2,667,283	2,569,893	2,975,821	4,041,581	3,738,968	3,543,386	3,408,191	3,068,305
Transit	3,224,204	3,335,104	3,855,144	4,180,375	4,951,150	5,684,260	5,985,785	6,229,669	6,605,403	6,695,672
Solid Waste	2,787,527	2,869,236	3,003,792	3,102,115	3,291,132	3,539,721	3,371,471	3,373,650	3,402,199	3,393,025
Total business-type activities expenses	26,483,885	27,892,105	30,235,641	34,071,373	36,490,670	39,833,414	39,832,544	38,207,882	39,723,502	41,472,695
Total primary government expenses	$ 111,174,435	$ 121,269,343	$ 127,994,513	$ 138,426,551	$ 142,472,301	$ 161,750,271	$ 166,986,827	$ 171,966,831	$ 174,175,232	$ 176,537,543
Program Revenues										
Governmental Activities										
Charges for services										
General government	$ 5,262,475	$ 5,323,017	$ 5,521,581	$ 5,509,075	$ 5,028,073	$ 5,731,603	$ 5,348,565	$ 6,152,499	$ 6,167,224	$ 5,433,320
Judicial	4,183,106	5,125,821	5,239,123	5,485,537	5,827,215	6,738,305	6,403,373	7,167,463	7,447,258	7,384,215
Public safety	2,123,656	2,052,761	2,238,367	2,230,836	2,256,283	2,267,613	2,280,942	2,320,535	2,200,004	2,050,840
Public works	1,180,491	1,268,747	1,268,213	1,174,937	2,697,928	2,942,473	2,976,232	3,269,853	3,304,859	4,036,354
Culture and recreation	697,477	763,776	789,985	828,774	896,301	904,627	889,003	821,962	795,950	832,649
Operating grants and contributions	4,742,816	6,267,148	5,505,641	5,272,175	5,203,805	5,702,401	4,496,785	5,137,917	6,345,847	5,371,916
Capital grants and contributions	8,651,315	8,508,444	11,868,196	11,859,520	6,271,118	6,262,804	3,040,257	3,412,898	2,001,297	3,779,068
Total governmental activities program revenues	26,841,336	29,309,714	32,431,106	32,360,854	28,180,723	30,549,826	25,435,157	28,283,127	28,262,439	28,888,362
Business-type activities										
Charges for services										
Water and sewer	25,081,490	25,428,046	25,414,373	27,317,990	28,657,342	28,214,909	30,301,695	34,948,827	36,864,320	40,062,106
Stormwater	-	-	-	3,425,466	3,071,940	3,533,827	3,426,374	3,311,629	3,437,677	3,462,989
Landfill	2,619,581	2,738,315	3,383,054	3,346,672	3,300,480	3,547,345	3,566,380	3,104,187	3,428,071	3,408,907
Transit	987,965	1,043,476	1,128,859	1,397,895	1,450,331	1,563,140	1,606,445	2,026,613	1,929,688	1,935,850
Solid Waste	2,475,330	2,561,742	2,596,253	2,810,793	2,924,978	3,015,209	3,587,998	3,672,540	3,630,835	3,538,629
Operating grants and contributions	505,192	539,610	525,442	514,956	784,464	814,306	1,101,172	1,287,670	1,499,621	1,231,816
Capital grants and contributions	1,235,976	1,461,557	5,962,375	5,866,114	7,211,651	2,353,511	1,682,415	879,711	3,871,776	911,508
Total business-type activities program revenues	32,905,534	33,772,746	39,010,356	44,679,886	47,401,186	43,042,247	45,272,479	49,231,177	54,661,988	54,551,805
Total primary government program revenues	$ 59,746,870	$ 63,082,460	$ 71,441,462	$ 77,040,740	$ 75,581,909	$ 73,592,073	$ 70,707,636	$ 77,514,304	$ 82,924,427	$ 83,440,167

(continued)

Schedule 2 - Continued
Athens-Clarke County, Georgia
Changes in Net Assets, Last Ten Fiscal Years - Continued
(accrual basis of accounting)

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net (Expense)/Revenue										
Governmental Activities	$ (57,849,214)	$ (64,067,524)	$ (65,327,766)	$ (71,994,324)	$ (77,800,908)	$ (91,367,031)	$ (101,719,126)	$ (105,475,821)	$ (105,992,112)	$ (106,176,486)
Business-type activities	6,421,649	5,880,641	8,774,715	10,608,513	10,910,516	3,208,833	5,439,935	11,023,295	14,938,486	13,079,110
Total primary government net expense	$ (51,427,565)	$ (58,186,883)	$ (56,553,051)	$ (61,385,811)	$ (66,890,392)	$ (88,158,198)	$ (96,279,191)	$ (94,452,526)	$ (91,053,626)	$ (93,097,376)
General Revenues and Other Changes in Net Assets										
Governmental Activities										
Taxes										
Property taxes	$ 29,276,089	$ 31,439,521	$ 33,116,038	$ 35,274,530	$ 38,887,869	$ 41,629,153	$ 44,359,389	$ 48,264,405	$ 47,953,555	$ 46,996,485
Sales taxes	34,032,380	35,544,138	36,696,912	38,636,945	41,414,582	42,796,701	37,302,422	41,626,510	38,132,093	40,499,477
Excise taxes	11,670,091	12,065,197	11,986,264	13,093,608	13,638,922	13,782,392	13,695,537	13,313,836	13,659,775	14,365,684
Business taxes	5,435,076	5,806,137	6,242,969	6,668,402	6,832,443	7,073,121	7,209,238	7,176,659	7,030,822	7,121,170
Penalties and interest on delinquent taxes	519,111	535,008	624,690	636,569	611,086	735,256	954,454	-	-	-
Unrestricted grants and contributions	1,810,427	1,642,673	1,815,949	1,738,721	1,792,225	1,826,830	1,889,597	91,482	111,391	104,880
Interest	1,621,368	811,241	1,702,124	3,020,226	4,634,050	4,180,485	1,842,741	936,602	222,294	252,235
Other revenues	1,568,517	564,822	1,196,565	682,118	1,417,740	80,907	1,367,124	1,324,405	1,985,953	2,394,977
Gain on sale of capital assets	740,708	367,771	5,882	6,266	142,928	2,724	1,207	-	-	24,997
Transfers	(1,509,607)	(3,739,921)	(3,805,925)	(10,362,685)	(3,005,799)	(4,033,832)	(3,469,185)	(3,921,141)	(3,243,016)	(3,457,001)
Total governmental activities	85,164,160	85,036,587	89,581,468	89,394,700	106,366,046	108,073,737	105,152,524	108,812,758	105,852,867	108,302,904
Business-type activities										
Interest	1,809,853	956,248	2,282,432	3,882,992	4,610,877	3,655,930	3,307,244	2,603,385	1,055,840	990,544
Other revenues	181,685	193,150	244,149	183,368	242,882	261,422	2,060,676	636,246	1,951,395	1,200,932
Gain on sale of capital assets	75,225	178,047	40,417	-	907,393	19,251	9,717	-	17,649	51,252
Transfers	1,509,607	3,739,921	3,805,925	10,362,685	3,005,799	4,033,832	3,469,185	3,921,141	3,243,016	3,457,001
Total business-type activities	3,576,370	5,067,366	6,372,923	14,429,045	8,766,951	7,970,435	8,846,822	7,160,772	6,267,900	5,699,729
Total primary government	$ 88,740,530	$ 90,103,953	$ 95,954,391	$ 103,823,745	$ 115,132,997	$ 116,044,172	$ 113,999,346	$ 115,973,530	$ 112,120,767	$ 114,002,633
Change in Net Assets										
Governmental Activities	$ 27,314,946	$ 20,969,063	$ 24,253,702	$ 17,400,376	$ 28,565,138	$ 16,706,706	$ 3,433,398	$ 3,336,937	$ (139,245)	$ 2,126,418
Business-type activities	9,998,019	10,948,007	15,147,638	25,037,558	19,677,467	11,179,268	14,286,757	18,184,067	21,206,386	18,778,839
Total primary government	$ 37,312,965	$ 31,917,070	$ 39,401,340	$ 42,437,934	$ 48,242,605	$ 27,885,974	$ 17,720,155	$ 21,521,004	$ 21,067,141	$ 20,905,257

Schedule 3
Athens-Clarke County, Georgia
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Unreserved	$ 16,621,483	$ 19,458,552	$ 19,413,096	$ 21,399,018	$ 21,729,703	$ 20,246,162	$ 17,362,157	$ 18,241,396		
Total general fund	$ 16,621,483	$ 19,458,552	$ 19,413,096	$ 21,399,018	$ 21,729,703	$ 20,246,162	$ 17,362,157	$ 18,241,396		
All Other Governmental Funds										
Reserved	$ 433,938	$ 306,720	$ 43,434	$ 71,055	$ 67,162	$ 66,106	$ 109,012	$ 169,860		
Unreserved, reported in:										
Special revenue funds	8,011,950	6,067,109	5,895,098	5,904,424	6,713,499	7,168,604	5,708,712	4,936,231		
Capital projects funds	36,613,990	34,270,888	33,380,526	37,841,428	43,850,375	53,516,232	59,946,692	69,377,977		
Total all other governmental funds	$ 45,059,878	$ 40,644,717	$ 39,319,058	$ 43,816,907	$ 50,631,036	$ 60,750,942	$ 65,764,416	$ 92,725,464		
General Fund										
Nonspendable									41,152	45,635
Assigned									3,200,600	4,394,000
Unassigned									16,182,305	18,334,782
Total general fund									$ 19,424,057	$ 22,774,417
All Other Governmental Funds										
Special Revenue Funds										
Nonspendable									-	110,369
Restricted									1,683,263	1,418,813
Committed									2,120,841	2,212,342
Assigned									885,640	1,260,538
Total special revenue funds									$ 4,689,744	$ 5,002,062
Capital Project Funds										
Restricted									61,771,608	57,780,906
Committed									11,204,934	7,485,399
Assigned									966,535	2,111,388
Total capital project funds									$ 73,943,077	$ 67,377,693
Debt Service Fund										
Restricted									$ -	$ 3,862,089
Permanent Fund										
Nonspendable									$ 7,932	$ 8,128
Total all other governmental funds									$ 78,640,753	$ 76,249,972

Schedule 4
Athens-Clarke County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Taxes	$ 80,650,834	$ 85,640,502	$ 88,649,888	$ 94,052,973	$ 101,363,424	$ 105,943,296	$ 103,298,448	$ 110,864,694	$ 108,315,744	$ 109,480,940
Licenses and permits	1,866,897	1,835,988	1,875,458	1,733,458	1,935,698	2,319,107	1,881,724	1,747,858	1,894,964	2,189,246
Intergovernmental	10,182,922	10,361,631	12,303,084	10,854,933	10,146,969	13,412,932	9,426,639	8,229,880	8,453,561	8,999,677
Charges for services	8,673,618	9,013,446	9,590,118	9,887,178	10,637,932	11,145,831	11,588,205	12,228,323	12,109,403	12,225,142
Fines and forfeitures	2,906,690	3,684,688	3,591,693	3,608,523	4,132,170	5,119,683	4,428,186	4,767,274	4,918,515	4,517,461
Interest	1,410,264	659,743	1,438,198	2,412,769	3,736,615	3,558,195	1,556,567	770,996	354,016	430,204
Other	1,568,517	1,129,503	1,203,208	1,095,652	1,178,388	3,103,630	1,358,788	1,324,404	1,999,613	2,388,326
Total revenues	107,259,742	112,325,501	118,651,647	123,645,486	133,131,196	144,602,674	133,538,557	139,933,429	138,045,816	140,230,996
Expenditures										
General government	13,225,216	15,180,610	16,509,168	15,152,500	16,397,960	18,608,855	18,613,859	19,580,303	19,587,633	18,005,996
Judicial	14,750,905	16,339,066	16,449,323	17,242,001	18,816,947	21,186,548	22,486,042	23,525,152	23,688,233	22,289,205
Public safety	25,377,016	27,378,142	28,698,114	31,148,135	33,463,773	37,439,870	37,272,820	37,682,549	37,151,440	36,402,382
Public works	13,393,004	12,625,502	13,762,935	12,665,861	13,577,405	14,763,315	14,826,561	14,477,173	14,858,812	14,837,672
Culture and recreation	5,762,543	5,821,347	6,151,044	6,959,055	7,353,491	7,452,535	7,560,994	7,425,956	7,208,862	7,201,450
Intergovernmental	5,267,910	4,783,812	5,229,897	5,604,829	6,269,581	6,332,357	6,486,277	6,689,665	6,393,618	6,778,653
Capital outlay	28,649,721	31,757,713	30,506,827	25,728,323	26,787,796	26,813,307	20,482,193	18,153,342	31,839,538	37,004,858
Debt service										
Principal	806,848	798,478	855,971	779,023	823,061	637,955	669,299	706,625	552,566	5,938,300
Interest	405,282	359,560	311,159	259,654	214,001	173,970	140,233	104,674	156,886	661,139
Debt issuance costs	-	-	-	-	-	-	-	-	40,347	185,514
Total expenditures	107,638,445	115,044,230	118,474,438	115,539,381	123,704,015	133,408,712	128,538,278	128,345,439	141,477,935	149,305,169
Excess (deficiency) of revenues over (under) expenditures	(378,703)	(2,718,729)	177,209	8,106,105	9,427,181	11,193,962	5,000,279	11,587,990	(3,432,119)	(9,074,173)
Other Financing Sources (Uses)										
Sale of general capital assets	3,889	818,618	5,676	6,266	4,631	2,724	1,207	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	10,631,700	11,690,000
Premium on debt issuance	-	-	-	-	-	-	-	-	-	201,932
Transfers in	6,137,331	7,204,484	7,864,247	6,993,425	8,152,835	7,946,741	3,268,085	2,861,582	3,289,018	13,040,764
Transfers out	(7,946,938)	(8,712,063)	(9,418,247)	(8,622,025)	(10,439,833)	(10,507,062)	(6,140,102)	(4,850,684)	(5,149,250)	(14,898,944)
Total other financing uses	(1,805,718)	(688,961)	(1,548,324)	(1,622,334)	(2,282,367)	(2,557,597)	(2,870,810)	(1,989,102)	8,771,468	10,033,752
Net change in fund balance	$ (2,184,421)	$ (3,407,690)	$ (1,371,115)	$ 6,483,771	$ 7,144,814	$ 8,636,365	$ 2,129,469	$ 9,598,888	$ 5,339,349	$ 959,579
Debt service as a percentage of noncapital expenditures	1.5%	1.4%	1.3%	1.2%	1.1%	0.8%	0.7%	0.7%	0.6%	5.9%

Schedule 5
Athens-Clarke County, Georgia
General Fund Tax Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Sales Taxes	Excise Taxes	Business Taxes	Franchise Taxes	Other Taxes	Total
2003	$ 28,765,025	$ 16,924,507	$ 2,634,342	$ 5,452,943	$ 6,538,728	$ 1,116,706	$ 61,432,251
2004	32,158,680	17,642,527	2,721,911	5,826,043	6,518,009	1,471,918	66,339,088
2005	33,695,813	18,283,989	2,755,235	6,258,751	6,472,806	1,347,521	68,814,115
2006	35,613,299	19,231,523	2,809,564	6,688,112	7,234,489	1,432,939	73,009,926
2007	39,370,876	20,603,996	2,871,192	6,841,912	7,466,257	1,458,105	78,612,338
2008	42,169,456	21,287,029	2,956,676	7,092,826	7,798,286	1,086,954	82,391,227
2009	44,980,443	18,551,834	2,865,644	7,225,720	8,314,491	717,898	82,656,030
2010	48,717,939	20,692,208	2,784,821	7,192,089	7,988,451	645,547	88,021,055
2011	49,454,818	18,954,567	2,791,508	7,046,372	8,432,572	645,868	87,325,705
2012	47,447,140	20,134,990	2,880,087	7,141,163	8,812,239	757,523	87,173,141

Schedule 6
Athens-Clarke County, Georgia
Assessed Value and Actual Value of Taxable Property
Last Ten Calendar Years
(in thousands of dollars)

Calendar Year Ended December 31	Real and Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Less Exempt Property (2)	Total Assessed Value	Less Exemptions On Taxable Property	Total Net Taxable Assessed Value	Total Direct Tax Rate (3)	Estimated Actual Taxable Value (1)	Assessed Value as a Percentage of Actual Value
2002	$ 3,836,809	$ 186,902	$ 8,961	$ 68,053	$ (1,617,648)	$ 2,483,077	$ (239,014)	$ 2,244,063	$ 13.70	$ 6,207,693	40.00 %
2003	4,051,793	178,791	9,600	67,681	(1,627,576)	2,680,289	(247,902)	2,432,387	13.70	6,700,723	40.00
2004	4,290,738	180,202	8,987	68,608	(1,671,678)	2,876,857	(256,060)	2,620,797	13.40	7,192,143	40.00
2005	4,560,784	172,463	8,603	71,090	(1,679,428)	3,133,512	(271,216)	2,862,296	12.80	7,833,780	40.00
2006	4,867,090	166,628	8,604	77,279	(1,669,274)	3,450,327	(285,014)	3,165,313	12.80	8,625,818	40.00
2007	5,135,088	176,186	8,253	70,848	(1,715,063)	3,675,312	(297,869)	3,377,443	12.80	9,188,280	40.00
2008	5,368,838	182,513	7,800	70,221	(1,746,621)	3,882,751	(310,154)	3,572,597	12.95	9,706,878	40.00
2009	5,481,936	187,311	7,321	72,884	(1,790,223)	3,959,229	(317,899)	3,641,330	13.20	9,898,073	40.00
2010	5,401,283	166,471	6,923	73,500	(1,807,412)	3,840,765	(305,319)	3,535,446	13.70	9,601,913	40.00
2011	5,267,326	171,750	6,375	77,296	(1,814,231)	3,708,516	(304,910)	3,403,606	13.70	9,271,290	40.00

Source: Tax Commissioner's Office

Note (1) Under Georgia law, property is assessed for taxes at 40% of fair market value.

(2) In 2002 the value of exempt property was updated.

(3) The direct tax rate is applied against the total net taxable assessed value to levy property taxes.

Schedule 7
Athens-Clarke County, Georgia
Direct and Overlapping Property Tax Rates (1)
Last Ten Calendar Years

	Athens-Clarke County Direct Rates				Overlapping Rates (2)		
Calendar Year	Basic Rate	General Obligation Debt Service	Hospital	Total Direct Rate	State of Georgia	County School District	Total Direct & Overlapping Rates
2002	$ 13.38	$ -	$ 0.32	$ 13.70	$ 0.25	$ 18.75	$ 32.70
2003	13.70	-	-	13.70	0.25	19.25	33.20
2004	13.40	-	-	13.40	0.25	19.50	33.15
2005	12.80	-	-	12.80	0.25	20.00	33.05
2006	12.80	-	-	12.80	0.25	20.00	33.05
2007	12.80	-	-	12.80	0.25	20.00	33.05
2008	12.95	-	-	12.95	0.25	20.00	33.20
2009	13.20	-	-	13.20	0.25	20.00	33.45
2010	13.70	-	-	13.70	0.25	20.00	33.95
2011	13.70	-	-	13.70	0.25	20.00	33.95

Source: Tax Commissioner's Office and Georgia Department of Revenue.

Note (1) Tax rates are per thousand dollars of assessed value.
(2) Athens-Clarke County property owners are subject to a property tax levy for the Government, State of Georgia, and the County School District.

Schedule 8
Athens-Clarke County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2011 Taxable Assessed Value	2011 Rank	2011 Percentage of Total County Taxable Assessed Value	2002 Taxable Assessed Value	2002 Rank	2002 Percentage of Total County Taxable Assessed Value
Noramco	$ 45,084,785	1	1.32 %	$ -		- %
Georgia Power Company	35,426,617	2	1.04	21,887,590	2	0.98
Merial/Rhone-Merieux, Inc	33,407,982	3	0.98	11,015,142	9	0.49
McLane Southeast, Inc.	22,326,130	4	0.66	12,185,531	7	0.54
Georgia Square Partnership	19,670,992	5	0.58	19,301,606	4	0.86
Certainteed/Saint-Gobain Corporation	18,104,578	6	0.53	22,823,864	1	1.02
Bell South/AT&T	16,452,887	7	0.48	20,747,824	3	0.92
SHP Riverclub LLC/Riverwalk LLC	15,138,544	8	0.44	11,673,900	8	0.52
Baldor Electric Company/Reliance	14,041,969	9	0.41	-		-
OZ/CLP Beechwood, LLC	13,982,556	10	0.41	-		-
Rockwell/Reliance Electric Company	-		-	16,730,838	5	0.75
Colonial Realty	-		-	13,354,415	6	0.60
Nakanishi Manufacturing	-		-	10,489,169	10	0.47
Total	$ 233,637,040		6.86 %	$ 160,209,879		7.14 %

Source: Tax Commissioner's Office

Schedule 9
Athens-Clarke County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year of Levy	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002	$ 30,705,518	$ 30,444,037	99.15 %	$ 273,046	$ 30,717,083	100.00 %
2003	33,325,679	33,121,251	99.39	218,715	33,339,966	100.00
2004	35,074,708	34,792,311	99.19	289,434	35,081,745	100.00
2005	36,824,854	36,486,980	99.08	363,622	36,850,602	100.00
2006	40,552,791	40,184,651	99.09	399,113	40,583,764	100.00
2007	43,389,024	42,901,717	98.90	537,726	43,439,443	100.00
2008	46,254,286	45,525,341	98.42	734,712	46,260,053	100.00
2009	47,811,050	47,194,629	98.71	573,040	47,767,669	99.91
2010	48,530,841	47,913,554	98.73	424,593	48,338,147	99.60
2011	46,532,378	45,863,585	98.56	-	45,863,585	98.56

Source: Tax Commissioner's Office

Schedule 10
Athens-Clarke County, Georgia
Sales Tax Collections
Last Ten Fiscal Years

Fiscal Year	Local Option Sales Tax (LOST)	Percent Increase (Decrease)	Special Purpose Local Option Sales Tax (SPLOST)	Percent Increase (Decrease)	Total Sales Taxes
2003	$ 16,924,508	(2.58) %	$ 17,107,873	(1.88) %	$ 34,032,381
2004	17,642,529	4.24	17,901,612	4.64	35,544,141
2005	18,283,941	3.64	18,412,973	2.86	36,696,914
2006	19,231,522	5.18	19,405,422	5.39	38,636,944
2007	20,603,995	7.14	20,810,586	7.24	41,414,581
2008	21,287,029	3.32	21,509,672	3.36	42,796,701
2009	18,551,834	(12.85)	18,750,588	(12.83)	37,302,422
2010	20,692,208	11.54	20,934,302	11.65	41,626,510
2011	18,954,567	(8.40)	19,177,526	(8.39)	38,132,093
2012	20,134,990	6.23	20,364,487	6.19	40,499,477

Source: Athens-Clarke County Finance Department
Note: Both the LOST and SPLOST are $0.01 tax on each dollar of taxable transactions.

Schedule 11
Athens-Clarke County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities					Business-type Activities						
Fiscal Year	General Obligation Bonds	Guaranteed Notes Payable	Guaranteed Revenue Debt	Certificates of Participation	Capital Leases	Water and Sewer Revenue Bonds	Landfill Revenue Bonds	Notes Payable	Total Primary Government	Development Authority Bonds	Percentage of Personal Income (1)	Per Capita (1)
2003	$ 230,000	$ 790,000	$ 2,920,000	$ 3,333,000	$ 2,852,977	$ 42,346,968	$ 1,776,712	$ -	$ 54,249,657	$ -	2.29	$ 518
2004	120,000	615,000	2,720,000	3,333,000	2,539,500	38,933,557	692,979	3,700,000	52,654,036	-	2.14	495
2005	-	425,000	2,505,000	3,333,000	2,208,529	35,398,734	533,764	2,991,285	47,395,312	-	1.88	432
2006	-	220,000	2,280,000	3,333,000	1,859,506	31,714,510	364,372	2,267,262	42,038,650	-	1.60	384
2007	-	-	2,045,000	3,333,000	1,491,445	27,880,830	185,000	18,926,118	53,861,393	-	1.94	481
2008	-	-	1,795,000	3,333,000	1,103,490	23,884,199	-	26,210,126	56,325,815	-	1.94	494
2009	-	-	1,535,000	2,679,000	694,192	222,681,904	-	35,000,000	262,590,096	-	8.68	2,268
2010	-	-	1,260,000	2,679,000	262,566	219,673,004	3,700,000	16,938,560	244,513,130	-	8.44	2,093
2011	-	-	11,601,700	2,679,000	-	216,562,117	2,825,000	18,402,701	252,070,518	-	8.61	2,160
2012	6,690,000	-	10,663,400	2,249,000	-	213,339,009	1,915,000	18,239,653	253,096,062	6,012,015	8.63	2,208

Details regarding the Government's outstanding debt can be found in the Notes to the Financial Statements.

Note (1) Calculated using amounts from Schedule 16.

Schedule 12
Athens-Clarke County, Georgia
Ratio of General Bonded Debt Outstanding
Last Ten Calendar Years

Calendar Year	General Obligation Bonds (2)	Percentage of Total Assessed Value of Property	Per Capita (1)
2002	$ 230,000	0.01	$ 2.25
2003	120,000	0.01	1.16
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	11,690,000	0.32	99.62

Note (1) Population data can be found in the Schedule 16 - Demographic and Economic Statistics.

(2) The amount of General Obligation Bonds outstanding at the end of December 31, 2011 was $11,690,000. The amount of General Obligation Bonds outstanding at June 30, 2012 was $6,690,000.

Schedule 13
Athens-Clarke County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2012

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Debt repaid with property taxes			
Clarke County School District (1)	$ 10,850,000	100 %	$ 10,850,000
Other debt			
Downtown Athens Development Authority Parking Deck Bonds	6,543,400	100	6,543,400
Development Authority of Athens-Clarke County, Component Unit	5,475,000	100	5,475,000
Clarke County Airport Authority, Component Unit	1,148,333	100	1,148,333
Classic Center Authority, Component Unit	1,644,029	100	1,644,029
Subtotal, overlapping debt			14,810,762
Total direct and overlapping debt			$ 25,660,762

Source (1) Clarke County School District

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Athens-Clarke County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Athens-Clarke County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Schedule 14
Athens-Clarke County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Debt Limit	$ 248,307,700	$ 268,028,900	$ 287,685,700	$ 313,351,200	$ 345,032,700	$ 367,531,200	$ 388,275,100	$ 395,922,900	$ 384,076,500	$ 370,851,583
Total net debt applicable to limit	230,000	120,000	-	-	-	-	-	-	-	6,690,000
Legal debt margin	$ 248,077,700	$ 267,908,900	$ 287,685,700	$ 313,351,200	$ 345,032,700	$ 367,531,200	$ 388,275,100	$ 395,922,900	$ 384,076,500	$ 364,161,583
Total net debt applicable to limit as a percentage of debt limit	0.09%	0.04%	-	-	-	-	-	-	-	1.80%

Legal Debt Margin Calculation for Fiscal Year 2012

Assessed Value	$ 3,708,515,833
Debt Limit (10% of total assessed value)	370,851,583
Debt applicable to limit	6,690,000
Legal Debt Margin	$ 364,161,583

Note: Under state law, the Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Schedule 15
Athens-Clarke County, Georgia
Pledged Revenue Bond Coverage
Last Ten Fiscal Years

	Water and Sewer Revenue Bonds						Landfill Revenue Bonds					
Fiscal Year	Operating Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Charges for Services	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2003	$ 26,776,019	$ 14,331,614	$ 12,444,405	$ 3,275,000	$ 2,003,663	2.36	$ 2,812,854	$ 1,698,235	$ 1,114,619	$ 625,000	$ 62,086	1.62
2004	26,497,559	14,153,219	12,344,340	3,405,000	1,873,628	2.34	2,848,806	1,611,175	1,237,631	445,000	39,773	2.55
2005	27,622,000	15,591,728	12,030,272	3,515,000	1,758,484	2.28	3,660,288	1,743,494	1,916,794	160,000	26,988	10.25
2006	30,955,693	16,266,259	14,689,434	3,650,000	1,614,842	2.79	3,745,651	1,686,809	2,058,842	170,000	19,850	10.84
2007	32,720,400	17,103,791	15,616,609	3,785,000	1,538,969	2.93	3,907,077	1,871,903	2,035,174	180,000	12,193	10.59
2008	31,439,001	18,066,289	13,372,712	3,935,000	1,395,969	2.51	4,054,256	2,051,747	2,002,509	180,000	40,432	9.08
2009	33,321,586	18,815,926	14,505,660	1,070,000	2,685,347	3.86	3,772,089	2,614,106	1,107,983	-	-	N/A
2010	37,002,923	16,953,326	20,049,597	3,245,000	11,938,934	1.32	3,206,290	2,317,417	888,873	-	-	N/A
2011	42,794,971	17,162,987	25,631,984	3,345,000	11,838,411	1.69	3,533,504	2,322,106	1,211,398	875,000	100,118	1.24
2012	42,076,006	18,706,397	23,369,609	3,455,000	11,726,101	1.54	3,490,132	2,285,738	1,204,394	910,000	80,233	1.22

Note: Details regarding the Government's outstanding debt can be found in the Notes to the Financial Statements. Operating Revenue includes all charges for services, other revenues and interest revenues not related to construction funds. Operating expenses do not include interest, closure/post closure care, or depreciation. For Fiscal Year 2009, the principal and interest amounts for water and sewer revenue bonds annual debt service payments during the computational period are in accordance with the debt service coverage requirements in the covenants for the Water and Sewer Series 2008 Bonds.

Schedule 16
Athens-Clarke County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate (1)
2002	104,673	$ 2,371,989,000	$ 22,661	3.9
2003	106,287	2,464,210,000	23,184	3.7
2004	109,752	2,518,960,000	22,951	4.0
2005	109,536	2,627,421,000	23,987	4.4
2006	112,074	2,774,770,000	24,758	4.3
2007	113,995	2,905,089,000	25,484	4.0
2008	115,768	3,026,622,000	26,144	5.1
2009	116,843	2,896,954,000	24,794	7.5
2010	116,703	2,927,258,000	25,083	7.6
2011	117,344	3,002,539,000	25,587	7.5

Sources: US Department of Commerce, Bureau of Economic Analysis (CA1-3 Personal Income Summary)

(1) - Annual Average. US Department of Labor, Bureau of Labor Statistics

Schedule 17
Athens-Clarke County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2012			2003		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
University of Georgia	9,757	1	11.26 %	9,795	1	12.63 %
Athens Regional Health Systems	3,376	2	3.90	2,771	2	3.57
Clarke County School District	2,838	3	3.28	1,970	3	2.54
Pilgrim's Pride Corp	1,829	4	2.11	1,559	4	2.01
Athens-Clarke County Unified Government	1,573	5	1.82	1,405	5	1.81
St. Mary's Hospital	1,450	6	1.67	1,336	6	1.72
Dial America Marketing	488	7	0.56	-		-
Baldor/Reliance Electric Company	450	8	0.52	-		-
Power Partners/ABB Power	415	9	0.48	500	9	0.64
McLane Southeast, Inc.	390	10	0.45	-		-
Merial Limited, Inc.	380		0.44	549	8	0.71
Gold Kist, Inc.	-		-	615	7	0.79
E.I. DuPont de Nemours & Co.	-		-	500	10	0.64
Total	22,946		26.49 %	21,000		27.07 %

Source: Various employers. Total County Employment from US Department of Commerce, Bureau of Economic Analysis.

Schedule 18
Athens-Clarke County, Georgia
Full-time Government Employees by Function
Last Ten Fiscal Years

	Fiscal Year									
Function	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**
General government	138	132	133	137	138	138	137	137	137	134
Judicial	240	243	245	243	246	252	266	269	286	286
Public safety	460	475	483	510	513	512	511	511	511	532
Public works	490	504	513	531	542	543	549	544	546	543
Culture and recreation	75	75	77	80	81	81	81	81	79	78
Total	1,403	1,429	1,451	1,501	1,520	1,526	1,544	1,542	1,559	1,573

Source: Athens-Clarke County Budget in Brief

Schedule 19
Athens-Clarke County, Georgia
Operating Indicators by Function/Department
Last Ten Fiscal Years

Function/Department	Fiscal Year 2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Judicial										
Sheriff										
Total arrests	4,359	4,344	4,249	4,555	3,697	3,234	4,583	5,110	4,856	4,645
Inmates processed	10,405	10,556	10,556	10,429	10,431	12,884	11,814	11,707	11,123	11,216
Average inmates per day	449	460	417	432	448	453	476	529	544	471
Public Safety										
Police										
Incident reports written	21,482	23,039	23,404	22,593	23,128	23,967	23,312	20,753	19,891	20,932
Calls received via 911	132,853	138,707	131,271	130,910	119,536	131,910	124,706	123,861	116,301	135,060
Part I incidents investigated by ACCPD	7,189	7,152	6,844	6,446	6,653	6,808	7,045	5,596	5,333	5,411
Fire										
Emergency responses	2,160	2,619	2,891	2,692	2,923	3,001	3,153	2,814	3,019	3,025
Inspections	3,316	3,619	4,177	4,072	4,114	4,210	4,368	4,981	3,353	4,448
Public Works										
Building Inspection										
Total construction inspections	19,982	20,020	24,439	24,514	20,120	19, 313	13,453	15,159	8,106	8,792
Solid Waste										
Community refuse collected (tons)	68,171	77,710	87,413	85,881	84,889	85,426	76,148	62,651	61,334	67,141
Community recyclables collected (tons including RMPF)	30,603	37,977	38,347	30,225	30,723	40,090	51,102	31,190	32,928	37,860
RMPF (tons)	12,879	13,200	13,557	13,088	13,175	14,780	14,433	14,752	14,689	15,736
ACC refuse collected (tons)	14,287	14,650	14,656	14,379	15,236	14,357	14,661	12,725	12,694	11,360
ACC recyclables collected (tons)	5,152	5,884	5,819	5,383	6,045	6,771	7,144	7,076	6,906	7,320
Public Utilities										
New water meters installed	1,386	1,400	1,480	958	867	466	125	155	116	287
Water business office bills prepared	383,000	389,000	401,000	411,336	419,522	434,699	380,770	417,468	419,654	420,002
Daily water treatment (in millions)	16.7	14.3	16.5	16.7	17.2	15.2	14.3	14.4	14.1	13.8
Number of fire hydrants repaired/replaced/installed	2,232	2,571	2,803	4,048	3,226	2,487	2,303	240	2,217	1,646
Number of plans reviewed	866	946	970	1,000	925	1,305	1,007	256	597	603
Public Works										
Major resurfacing/rehabilitation of pavement (centerline miles)	73	73	61	66	10	11	10	19	8	37
Traffic signal upgrades	24	12	71	102	79	4	4	2	2	53
Vehicles replaced	40	74	41	32	45	49	38	34	46	33

(continued)

Schedule 19
Athens-Clarke County, Georgia
Operating Indicators by Function/Department - Continued
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**
Transit										
Total ridership	1,323,781	1,490,229	1,335,162	1,484,162	1,527,671	1,600,044	1,847,507	1,779,819	1,832,034	1,749,757
Total revenue miles	631,483	642,182	618,657	621,107	677,159	771,529	855,766	831,640	771,551	764,370
Airport										
Number of landings	59,480	77,582	69,882	56,304	6,060	47,877	48,627	36,778	35,787	31,446
Gallons of fuel sold	510,299	524,449	531,218	525,797	585,168	506,888	416,096	385,000	353,084	354,646
Central Services										
Square feet of building maintained	1,122,514	1,173,371	1,195,835	1,205,178	1,215,678	1,225,032	1,236,788	1,289,325	1,289,325	1,407,749
Culture and Recreation										
Leisure Services										
Number of program participants	268,000	278,260	280,357	196,237	281,504	N/A	N/A	213,000	237,000	248,000
Number of structures maintained	80	82	84	85	87	87	87	87	87	87

Sources: Various government departments
Note: Indicators are not available for the general government function.

Schedule 20
Athens-Clarke County, Georgia
Capital Asset Statistics by Function/Department
Last Ten Fiscal Years

Function/Department	Fiscal Year 2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Judicial										
Sheriff										
Vehicles	30	30	30	30	39	45	46	46	46	46
Public Safety										
Police										
Vehicles	137	158	159	187	187	224	227	230	225	224
Stations/Precincts	4	4	6	6	7	6	6	5 (3/2)	5 (3/2)	5 (3/2)
Fire										
Stations	7	8	8	8	8	9	9	9	9	9
Fire trucks	15	16	17	17	17	17	17	17	19	19
Public Works										
Public Works										
Lane miles owned and maintained	1,329	1,347	1,388	1,422	1,230	1,245	1,263	1,263	1,263	1,263
Traffic signals	152	154	155	158	162	165	163	162	164	165
Vehicles	113	111	114	108	127	128	130	129	116	119
Public Utilities										
Vehicles	142	142	143	140	155	161	162	163	163	161
Transit										
Full size buses	23	23	28	28	28	28	31	31	31	31
Other vehicles	9	11	15	14	13	13	13	13	13	11

(continued)

Schedule 20
Athens-Clarke County, Georgia
Capital Asset Statistics by Function/Department - Continued
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**
Solid Waste										
Vehicles	32	33	33	31	33	33	33	31	33	28
Culture and Recreation										
Leisure Services										
Community centers	5	5	5	5	5	5	5	5	5	4
Playgrounds	20	20	21	21	21	22	22	24	24	27
Baseball/Softball diamonds	19	19	19	22	22	22	22	19	19	19
Soccer/Football/Multi-purpose fields	5	6	6	8	8	8	8	13	13	13
Nature centers	-	-	-	-	-	-	-	1	1	1
Art centers	-	-	-	-	-	-	-	1	1	1
Theatres	-	-	-	-	-	-	-	2	2	2
Dance centers	-	-	-	-	-	-	-	1	1	1
Pools	-	-	-	-	-	-	-	5	5	5

Sources: Various government departments
Note: Indicators are not available for the general government function.

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