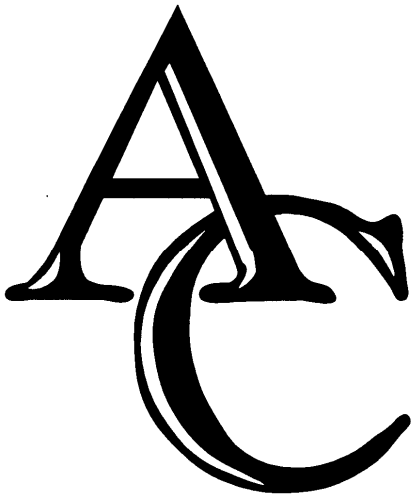


ATHENS-CLARKE COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Prepared by: DEPARTMENT OF FINANCE

John S. Culpepper, III

Director of Finance



Athens-Clarke County, Georgia
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2013

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ATHENS CLARKE COUNTY

December 30, 2013

Citizens of Athens-Clarke County
and the Mayor and Commission
Athens-Clarke County, Georgia

The Comprehensive Annual Financial Report of Athens-Clarke County, Georgia (the Government) for the year ended June 30, 2013, is submitted in accordance with the Official Code of Georgia 36-81-7 and the Government's Charter Section 7-411. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Government. We believe the data, as presented, is accurate in all material aspects; and it is presented in a manner designed to help the reader understand the financial operations of Athens-Clarke County Government. In developing and refining the Government's accounting system, consideration is given to the adequacy of internal accounting controls. We believe that the goals of sound internal accounting controls have been achieved. This has occurred through a combination of written procedures, implementation of working checks and balances, sound information systems, periodic reviews of systems and results, and special reviews of new or evolving situations.

This report includes the Management's Discussion and Analysis, a part of the Financial Section, that is designed to provide readers with information to assist with the overview and analysis of the basic financial statements and the financial activities for Fiscal Year 2013.

The Government has prepared the financial statements to meet the current applicable requirements of the Governmental Accounting Standards Board (GASB). The financial statements in this report have been audited by Mauldin and Jenkins, LLC, independent certified public accountants. Based on their audit, Mauldin and Jenkins has concluded that there is a reasonable basis for rendering an unmodified opinion that the Government's financial statements for the year ended June 30, 2013 are fairly presented in conformity with Generally Accepted Accounting Principles (GAAP). The independent auditors' report is presented as the first part of the Financial Section of this report.

ATHENS-CLARKE COUNTY GOVERNMENT

On August 7, 1990, the citizens of Clarke County and the City of Athens voted to consolidate into one government, the Unified Government of Athens-Clarke County, Georgia. The first elected officials for the new government took office on January 14, 1991. The City and County operated as separate financial entities for the remainder of Fiscal Year 1991, and combined operations as one government beginning July 1, 1991.

FINANCE DEPARTMENT
UNIFIED GOVERNMENT OF ATHENS-CLARKE COUNTY, GEORGIA
P.O. Box 1868 • Athens, Georgia 30603 • (706) 613-3040 • FAX (706) 613-3043

Located 65 miles east of Atlanta, Clarke County is the smallest of Georgia's 159 counties in land area, 125 square miles; however, the Athens-Clarke County Government is the state's eighteenth largest county with approximately 120,000 residents. Athens-Clarke County is the home of the oldest state-chartered university in the United States, the University of Georgia, which has a student enrollment of approximately 34,500. Athens-Clarke County is the regional center of northeast Georgia with a stable economy based on a broad mix of industry, healthcare facilities, service organizations, and governmental institutions.

The Athens-Clarke County Government provides a full range of urban services for its citizens. The governing authority of the Government is composed of a Mayor and ten Commissioners serving on a part-time basis, who appoint a Manager to direct the daily operations of the Government. The Mayor and Commissioners, elected on a staggered basis, serve four-year terms. Additional information about current activities of the Government can be obtained at our web site, www.athensclarkecounty.com.

As required by generally accepted accounting principles, this report includes all the funds of Athens-Clarke County (the primary government) and its component units. Component units are legally separate entities for which the primary government is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Additional information about the Government as a reporting entity is provided in the Notes to the Financial Statements.

THE BUDGET PROCESS

In accordance with State Law and the Government's Charter, Athens-Clarke County adopts an Annual Operating and Capital Budget consistent with generally accepted accounting principles. The budget process provides a professional management approach to establishing priorities and an orderly means of directing the Government's various services. Developed on a line item basis with a focus on the cost of services, the Government's budget is adopted by the Mayor and Commission after a required public hearing and two public notices. The legal level of budgetary control is the department/fund level. Budgetary control is maintained using an encumbrance system.

ATHENS-CLARKE COUNTY'S ECONOMIC CONDITION AND OUTLOOK

Athens-Clarke County is the industrial and retail center of northeast Georgia. The area's largest industry and employer, the University of Georgia (UGA), with an annual budget of $1.45 billion and a workforce of more than 9,800, remains the stabilizing factor in the area economy.

Trends in the local economy indicate that Athens-Clarke County's business outlook continues to improve. Based on permits issued, building construction activity for 2013 totaled $196 million up from $168 million in 2012. Major projects initiated during 2013 reflect construction activity in several sectors of the economy. These major projects include: a retail grocery facility valued at $11.2 million, two medical facilities additions valued at $8.7 million, and two multi-family residential/business mixed use developments in downtown Athens valued at $47.2 million. The Government's property tax digest decreased 2.1% for the 2012 property tax year reflecting the national and state decline in real estate market values.

In February 2012, Georgia Governor Nathan Deal announced that Caterpillar, Inc. would construct a $200 million manufacturing facility on a 265 acre site located in Athens-Clarke and Oconee Counties. Construction of the facility was completed in October of 2013 and production of small track-type tractors and mini-hydraulic excavators from two primary product assembly lines began on November 1st, 2013. The facility also contains a product distribution center that is now fully operational. This facility currently has 350 employees and will increase to 1,400 employees by 2018. Total annual payroll at full employment is estimated to be $57 million. The contribution from Athens-Clarke County for land and infrastructure for this project totaled $9.3 million, $5,475,000 million from bonds issued through the Development Authority of Athens-Clarke County and $3.8 million from reallocated capital funding.

In addition, Ethicon, a subsidiary of Johnson and Johnson, announced in September 2012 that they will add 75 jobs and a $185 million investment on a site next to Noramco, another Johnson and Johnson subsidiary, in Athens-Clarke County. The Ethicon facility is currently under construction. The facility will manufacture innovative surgical products for laparoscopic and minimally invasive procedures.

In October of 2013, Silgan White Cap completed an expansion totaling 108,000 square feet at their Athens-Clarke County facility. The addition will be used for warehousing.

The Athens-Clarke County MSA unemployment rate fell from 6.3% in October of 2012 to 5.9% in October of 2013, the lowest unemployment rate in the State. Both private and public sector hiring has increased, and job growth is expected to continue.

In February of 2013, the Mayor and Commission authorized the creation of an Economic Development Department to serve as the primary point of contact for industries, large commercial developments, site location consultants, and state economic development organizations interested in developing, expanding, or locating new or expanded businesses in Athens-Clarke County. The Economic Development Department began operations in May of 2013.

LONG TERM FINANCIAL PLANNING

From inception in 1992, Athens-Clarke County has focused operations with long range plans in mind. The Government's first long-range plan, Athens-Clarke Tomorrow, was completed in October of 1993. This citizen-based process identified the future needs of its citizens, the Government, and the county area. This first plan has been followed by an update of the land use plan and other specific plans. The Government also works with neighboring counties to plan transportation and transit system improvements. This regional transportation program, the Madison, Athens-Clarke, Oconee Regional Transportation Study (MACORTS), is funded primarily by the federal government. The Government's Capital Programming Process uses these plans as a guide for the development of plans for acquisition, construction, and replacement of capital assets.

The long range plans for each business-type activity and the governmental activities are included. Operating costs for capital improvements are also included within the Government's Capital Programming Process to insure that the impact on operating costs is considered.

The Government continues to use a capital project based 1% sales tax to finance approximately $21 million of capital assets annually. The implementation of this 1% tax, the Special Purpose Local Option Sales Tax (SPLOST), requires a public referendum. On November 2, 2010, Athens-Clarke County citizens voted to extend the current SPLOST for another nine years beginning April 1, 2011. This program will fund an additional $195,272,000 of capital improvements. This newest SPLOST program, SPLOST 2011, will provide funding for thirty-five projects that include: renovation and expansion of the Jail; expansion of the Classic Center; public safety equipment additions; bicycle and pedestrian improvements; expansions and improvements to various parks; greenway expansions; and road/bridge improvements.

On May 7, 2013, the Government issued $52,380,000 of General Obligation Sales Tax Bonds (Series 2013) to fund a portion of the cost to renovate and expand the Jail. This $74 million project will increase the capacity of the Jail to 786, a level sufficient to meet forecasted needs in 2024. The scheduled completion date for this project is December 2015. The issuance of these bonds was approved by referendum on November 2, 2010. Pursuant to Georgia law, these bonds will be repaid with the proceeds of a one percent sales tax. The SPLOST 2013 general obligation bonds were assigned the following ratings: Moody's Investors Service Aa1 and Standard & Poor's AA.

THE IMPACT OF FISCAL POLICIES ON OPERATIONS DURING FISCAL YEAR 2013

The Charter of the Unified Government that was adopted on August 7, 1990 (Section 7-404a) requires the Government to "develop a statement of the general fiscal policies of Athens-Clarke County, Georgia, the important features of the budgets, explanations of major changes recommended for the next fiscal year, a general summary of the budgets, and such other comments and information as may be deemed pertinent." On January 2, 1991, the Mayor and Commission adopted a comprehensive set of fiscal policies for the Government. These policies can be obtained at www.athensclarkecounty.com. The fiscal policies guide the decisions and processes for the Operating Budget, Capital Budget and Capital Improvements Program; Reserve Funds; Revenue Administration; Accounting, Auditing and Financial Reporting; Debt; Investments; and Purchasing.

During Fiscal Year 2011, the Government implemented GASB 54 which established new classifications for the components of fund balance in governmental funds. At the end of Fiscal Year 2013, the General Fund had $19.2 million of unassigned fund balance, an increase of $842,085 over the prior year. This amount, $19.2 million, is equal to 18.5% of General Fund Expenditures and Transfers Out. This amount is consistent with the Government's Reserve Fund Policy to "strive to accumulate a General Fund working reserve at least equal to one month of the total General Fund budget. This reserve shall be created and maintained to provide the capacity to:

A. Offset significant downturns and revision in any general government activity.
B. Provide sufficient working capital.
C. Provide a sufficient cash flow for current financial needs at all times."

CERTIFICATE OF ACHIEVEMENT AND DISTINGUISHED BUDGET PRESENTATION AWARD

Athens-Clarke County was awarded its twenty-first consecutive Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for the Fiscal Year 2012 Annual Report. This program was established by GFOA to promote education and recognition of excellence in governmental accounting and financial reporting. To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report meets the requirements of the Certificate of Achievement Program, and we are submitting it to GFOA for review.

ACKNOWLEDGMENTS

The preparation of this report would not have been accomplished without the effective and dedicated services of the entire staff of the Department of Finance. We express our appreciation to all Athens-Clarke County officials and employees who assisted and contributed to the operations of the Government during Fiscal Year 2013 and the preparation of this report.

Respectfully submitted,



W. Alan Reddish
Manager



John S. Culpepper, III
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Athens-Clarke County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Athens-Clarke County, Georgia
Principal Officials as of June 30, 2013

MAYOR AND COMMISSION

Nancy Denson	Mayor
Doug Lowry	Commissioner
Harry Sims	Commissioner
George Maxwell	Commissioner
Alice Kinman	Commissioner
Jared Bailey	Commissioner
Ed Robinson	Commissioner
Kathy Hoard	Commissioner
Andy Herod	Commissioner
Kelly Girtz	Commissioner
Mike Hamby	Commissioner

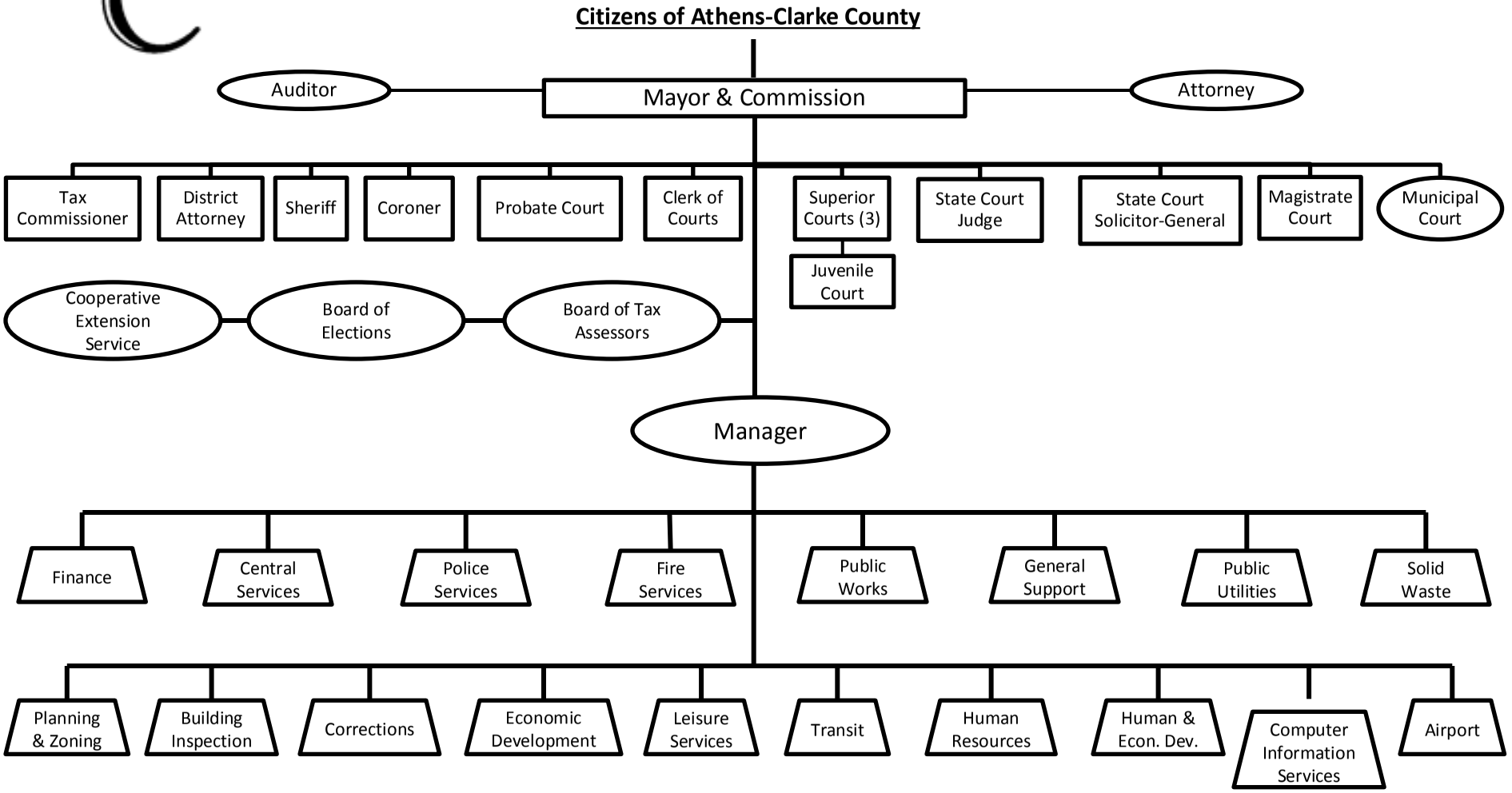
ELECTED OFFICIALS

Mitch Schrader	Tax Commissioner
David Sweat	Chief Judge, Superior Court
Lawton Stephens	Judge, Superior Court
H. Patrick Haggard	Judge, Superior Court
Beverly Logan	Clerk of Courts
Ira Edwards, Jr.	Sheriff
Ethelyn Simpson	Chief Judge, State Court
Charles E. Auslander, III	Judge, State Court
C.R. Chisholm	Solicitor General, State Court
Ken W. Mauldin	District Attorney
Robin W. Shearer	Judge, Juvenile Court
Patricia Barron	Chief Judge, Magistrate's Court
Sonny Wilson	Coroner
Susan P. Tate	Judge, Probate Court

APPOINTED OFFICIALS

Alan Reddish	Manager
Richard White	Assistant Manager
Blaine Williams	Assistant Manager
Jean Spratlin	Clerk of Commission
Bill Berryman	Attorney
John Culpepper	Director of Finance
Harry Owens	Director of Human Resources
Kirk Dunagan	Chief Appraiser
Gail Schrader	Supervisor of Elections and Registration
Keith McNeely	Director of Human and Economic Development
Lanny Robinson	Director of Computer Information Services
Leslie Spornberger Jones	Judge, Municipal Court
Joseph H. Lumpkin, Sr.	Chief of Police
Iby George	Chief of Fire and Emergency Services
W. C. Bolton	Warden, Corrections
Tim Beggerly	Airport Director
Butch McDuffie	Director of Public Transit
David Clark	Director of Transportation & Public Works
Gary Duck	Director of Public Utilities
Jim Corley	Director of Solid Waste
Brad Griffin	Director of Planning & Zoning
Doug Hansford	Director of Permits & Building Inspection
David Fluck	Director of Central Services
Pam Reidy	Director of Leisure Services
Judy Hibbs	Director of Cooperative Extension
Ryan Moore	Director of Economic Development

Athens-Clarke County, Georgia
Organization Chart



Symbol Key:

1. Elected Department Director or Constitutional Official. Budget Approved by Mayor & Commission

2. Department Director Appointed by Mayor & Commission or other body. Budget approved by Mayor & Commission.

3. Departments directors appointed and directed by the Manager. Budget approved by Mayor & Commission





Financial Section

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
  - Government-wide Financial Statements
  - Fund Financial Statements
- Required Supplementary Information
- Combining, Individual Fund Statements and Schedules

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITORS' REPORT

To the Mayor and Commission
Athens-Clarke County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Athens-Clarke County, Georgia** (the "Government"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Clarke County Board of Health, which represents 20%, 17%, and 53%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units, or the Development Authority of Athens-Clarke County, which represents 2%, 1% and 8%, respectively, of the assets, net position, and revenues of the governmental activities and represents 0.3%, 0.2%, and 0.1% of the assets, fund equity, and revenues of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Clarke County Board of Health and the Development Authority of Athens-Clarke County, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Athens-Clarke County, Georgia, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Notes I.A. and IV.N., the Government implemented Governmental Accounting Standards Board Statement No. 61, *The Financial Reporting Entity*, effective July 1, 2012. This standard modified the criteria which dictated whether a component unit was blended or discretely presented and the Development Authority of Athens-Clarke County is now reported as a blended component unit. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedules of Funding Progress and Schedules of Employer Contributions on pages 13 through 20 and page 90, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The combining and individual non-major fund financial statements and schedules and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual non-major fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2013 on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Government's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
December 27, 2013

Athens-Clarke County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2013

Management's discussion and analysis provides an objective and easily readable analysis of Athens-Clarke County, Georgia's (the Government) financial activities. The analysis provides summary financial information for Athens-Clarke County and should be read in conjunction with the Government's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Government's basic financial statements comprise three components:
1) *Government-wide financial statements,* 2) *Fund financial statements,* and 3) *Notes to the financial statements.* The *Government-wide financial statements* present an overall picture of the Government's financial position and results of operations. The *Fund financial statements* present financial information for the Government's major funds. The *Notes to the financial statements* provide additional information concerning the Government's finances that are not disclosed in the *Government-wide or Fund financial statements*.

The *Government-wide financial statements* include the Statement of Net Position and the Statement of Activities. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and business-type activities and the change in net position. Governmental activities are primarily supported by property taxes, sales taxes, other taxes, federal and state grants, fines, and charges for services. Business-type activities are supported by charges to the users of those activities, such as water and sewer service charges.

The Statement of Net Position presents information on all assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the Government, with the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources reported as net position. Net position is reported in five categories; 1) net investment in capital assets 2) restricted for capital projects, 3) restricted for program activities, 4) restricted for debt service, and 5) unrestricted. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position are reported for all governmental activities separate from the assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position of business-type activities. In addition, assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position are reported separately for the Downtown Athens Development Authority, the Airport Authority, the Alternative Dispute Resolution Program, the Clarke County Board of Health, and the Classic Center Authority, which are considered discretely presented component units of the Government.

The Statement of Activities presents information on all revenues and expenses of the Government and the change in net position. Expenses and program revenues are reported by major function, providing the net cost of all functions provided by the

Government. To assist in understanding the Government's operations, expenses and program revenues have been reported as governmental activities or business-type activities. Governmental activities financed by the Government include: general government, judicial, public safety, public works, culture/recreation services and economic development.

Business-type activities financed by user charges include: water and sewer services, stormwater, landfill, transit operations, and solid waste collections. Expenses and revenues of the discretely presented component units are reported separately from the Government's financial information.

Fund financial statements present financial information for governmental funds, proprietary funds, and fiduciary funds. These statements provide financial information for the major funds of Athens-Clarke County. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources. The proprietary fund financial statements provide information on all assets, deferred outflows of resources, liabilities and deferred inflows of resources of the funds, changes in the economic resources (revenues and expenses), and total economic resources. The fiduciary fund statements provide information concerning assets held in trust by the Government on behalf of others.

Fund financial statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances for all governmental funds. A statement of revenues, expenditures, and changes in fund balances – budget and actual, is provided for the Government's General Fund and other governmental funds. For the proprietary funds, which include internal service funds in addition to business-type activities, a statement of net position; a statement of revenues, expenses, and changes in fund net position; and a statement of cash flows are presented. A statement of fiduciary net position is presented for the Government's pension fund, Other Post Employment Benefits (OPEB) fund, and agency funds. *Fund financial statements* provide more detailed information about the Government's activities. Individual funds are established to track revenues that are restricted to certain uses, comply with legal requirements, or account for the use of state and federal grants. *Fund financial statements* also disclose the current inflows and outflows of spendable resources and the balances of spendable resources at fiscal year end.

The G*overnment-wide financial statements* and the *Fund financial statements* provide different views of the Government. The government-wide financial statements provide an overall picture of the Government's financial standing, split between governmental activities and business-type activities. These statements are comparable to private sector companies. These statements provide a good understanding of the Government's overall financial health and how the Government paid for the various activities, or functions, provided by the Government. All assets including land, buildings, stormwater systems, roads, bridges, and traffic signals are reported in the statement of net position. All liabilities, including principal outstanding on bonds, capital leases, and future employee benefits obligated but not paid and held by the Government are reported in the statement of net position. Transactions between the different functions of the Government have been eliminated in order to avoid "doubling

up" the revenues and expenses. The *Fund financial statements* provide a picture of the major funds and a column for all non-major funds. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the Fund financial statements. A reconciliation is provided as a link to show the changes from the *Fund financial statements* to the *Government-wide financial statements.*

The Notes to the Financial Statements provide additional detail concerning the financial activities and financial balances of the Government. Additional information about the accounting practices for investments of the Government, long-term debt, and the pension plan are some of the items included in the *Notes to the Financial Statements*.

FINANCIAL HIGHLIGHTS

- Athens-Clarke County's total assets exceeded total liabilities and deferred inflows of resources by $734.9 million (net position). Total net position for governmental activities was $398.6 million; total net position for business-type activities was $336.3 million.
- As a whole, the Government's financial position improved during Fiscal Year 2013.

Athens-Clarke County's Net Position
For Fiscal Year 2013 and 2012

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Current and other assets	$ 182,928,974	$ 139,940,676	$ 90,182,433	$ 90,622,614	$ 273,111,407	$ 230,563,290
Capital assets	378,780,301	342,895,533	489,006,589	490,619,088	867,786,890	833,514,621
Total assets	561,709,275	482,836,209	579,189,022	581,241,702	1,140,898,297	1,064,077,911
Long term liabilities outstanding	141,391,712	70,560,749	226,764,436	235,732,810	368,156,148	306,293,559
Other liabilities	21,189,973	24,008,272	16,158,860	18,347,844	37,348,833	42,356,116
Total liabilites	162,581,685	94,569,021	242,923,296	254,080,654	405,504,981	348,649,675
Deferred inflows of resources: Accumulated increase in fair value of hedging derivatives	526,565	-	-	-	526,565	-
Net investment in capital assets	360,537,013	322,488,743	265,594,826	267,436,258	626,131,839	589,925,001
Restricted for capital projects	38,622,501	57,189,342	-	-	38,622,501	57,189,342
Restricted for program activities	2,769,071	1,418,813	-	-	2,769,071	1,418,813
Restricted for debt service	7,102,907	5,741,806	19,036,266	18,164,385	26,139,173	23,906,191
Unrestricted	(10,430,467)	1,980,941	51,634,634	41,560,405	41,204,167	43,541,346
Total net position	$ 398,601,025	$ 388,819,645	$ 336,265,726	$ 327,161,048	$ 734,866,751	$ 715,980,693

The Government's total net position increased from Fiscal Year 2012 by $18.9 million or 2.7%, which consisted of an increase of $9.8 million in governmental activities and an increase of $9.1 million in business type activities. Increases in sales tax revenue and capital grants from federal and state government were offset in part by a decline in property tax revenue due to a reduction of market value of taxable property to generate a 2.7% increase in total net position for Governmental Activities compared to Fiscal Year 2012. Revenue generated from an increase in water and sewer rates combined with a reduction of $3.0 million in the closure and post closure care liability at the Landfill contributed to the 2.8% increase in total net position for the Government's business-type activities.

Athens-Clarke County, Georgia
Changes in Net Position
For Fiscal Year 2013 and 2012

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	$ 20,635,287	$ 19,768,914	$ 54,076,161	$ 52,408,481	$ 74,711,448	$ 72,177,395
Operating grants and contributions	4,910,491	5,371,916	1,898,813	1,231,816	6,809,304	6,603,732
Capital grants and contributions	13,005,252	3,779,068	406,573	911,508	13,411,825	4,690,576
General revenues:						
Property taxes	47,183,684	46,996,485	-	-	47,183,684	46,996,485
Sales taxes	41,503,346	40,499,477	-	-	41,503,346	40,499,477
Excise taxes	14,280,218	14,365,684	-	-	14,280,218	14,365,684
Business taxes	7,427,302	7,121,170	-	-	7,427,302	7,121,170
Grants not restricted to specific programs	105,190	104,880	-	-	105,190	104,880
Interest	189,107	254,653	933,840	990,544	1,122,947	1,245,197
Other revenues	1,550,160	2,821,625	3,671,458	1,200,932	5,221,618	4,022,557
Gain on sale of capital assets	-	24,997	-	51,252	-	76,249
Total revenues	150,790,037	141,108,869	60,986,845	56,794,533	211,776,882	197,903,402
Expenses:						
General government	33,517,285	33,614,503	-	-	33,517,285	33,614,503
Judicial	25,311,702	25,784,355	-	-	25,311,702	25,784,355
Public safety	42,454,765	42,919,417	-	-	42,454,765	42,919,417
Public works	22,729,389	22,792,805	-	-	22,729,389	22,792,805
Culture and Recreation	9,457,279	9,609,578	-	-	9,457,279	9,609,578
Economic development	701,038	89,568	-	-	701,038	89,568
Interest on long term debt	610,973	344,190	-	-	610,973	344,190
Water and Sewer	-	-	40,830,608	25,198,338	40,830,608	25,198,338
Storm Water	-	-	3,154,323	3,117,355	3,154,323	3,117,355
Landfill	-	-	3,772,283	3,068,305	3,772,283	3,068,305
Transit	-	-	6,893,782	6,695,672	6,893,782	6,695,672
Solid Waste	-	-	3,457,397	3,393,025	3,457,397	3,393,025
Total expenses	134,782,431	135,154,416	58,108,393	41,472,695	192,890,824	176,627,111
Increase in net position before transfers	16,007,606	5,954,453	2,878,452	15,321,838	18,886,058	21,276,291
Transfers	(6,226,226)	(3,457,001)	6,226,226	3,457,001	-	-
Increase in net position	9,781,380	2,497,452	9,104,678	18,778,839	18,886,058	21,276,291
Net position - beginning, as restated	388,819,645	386,322,193	327,161,048	308,382,209	715,980,693	694,704,402
Net position - ending	$ 398,601,025	$ 388,819,645	$ 336,265,726	$ 327,161,048	$ 734,866,751	$ 715,980,693

- For Fiscal Year 2013, total expenditures for governmental activities declined approximately 2.8% compared to Fiscal Year 2012. Even though total expenses on the government-wide statement for governmental activities declined, expenditures for governmental activities at the fund level statements increased to fund an additional $8.5 million in capital outlay compared to Fiscal Year 2012.

- Revenues for business-type activities increased 7.3% from Fiscal Year 2012 as a result of increased consumption and a rate increase in the water and sewer system. Also, revenues in the Landfill Fund increased due to a one-time reduction to closure and post closure care liability, increasing other revenues. Total business-type expenses increased 40.0% from $12.0 million of debt service for the Water and Sewer Enterprise Fund no longer being capitalized during construction in previous years and an increase in depreciation expense of $3.4 million in the water and sewer system.

FUND FINANCIAL INFORMATION

Major Governmental Funds

General Fund

The main operating fund for Athens-Clarke County, the General Fund, is used to account for all governmental financial resources not restricted by state or federal laws, local ordinances, or other externally imposed requirements. At the end of Fiscal Year 2013, total assets were $28.9 million and total liabilities were $5.2 million. The ending fund balance of $23.7 million represents approximately 22.3% of the General Fund operating budget for the upcoming year. In Fiscal Year 2013, revenues and other financing sources totaled $104.8 million; expenditures and other financing uses totaled $103.9 million.

Total General Fund revenue for the year, $104.8 million, was slightly more than budgeted. A $500,000 increase in sales tax revenue over the prior year helped offset a similar decline in property tax revenue resulting from a decrease in the taxable value for the year. An additional property tax revenue implemented in March 2013, the Title Ad Valorem Tax, generated $650,000 in Fiscal Year 2013. Total General Fund expenditures for Fiscal Year 2013 were $97.1 million, 96.4% of budget. Expenditures in the General Government function increased approximately $600,000 to fund additional expenditures for OPEB and general liability programs compared to Fiscal Year 2012. General Fund transfers to the General Capital Projects Fund increased $1.0 million over Fiscal Year 2012 to increase funding for capital projects. Expenditures for all functional areas were less than budget as departments managed to generate savings of $3.0 million during the year.

The fund balance for the General Fund at the end of Fiscal Year 2013 is $23.7 million. In the Fiscal Year 2014 Budget, $1.2 million is assigned to supplement the Operating Budget and $3.2 million is assigned to supplement the Capital Budget. The remaining balance, $19.2 million, is available for emergencies, maintenance of facilities and infrastructure, and other governmental activities.

Other Major Governmental Funds

The fund balance for the SPLOST 2011 Capital Projects Fund increased from $12.2 million to $65.9 million from the receipt of proceeds from the $52.4 million of General Obligation Sales Tax Bonds issued for the Jail Expansion Project. Construction of the Jail Expansion Project is expected to be completed in December 2015. During Fiscal Year 2013, the Government's SPLOST 2011 Capital Projects Fund received $20.9 million of sales tax revenues and expended $16.7 million for authorized projects and contributed $7.9 million to the repayment of the general obligation debt issued for the Classic Center and Jail Expansion projects.

Major Proprietary Funds

Water and Sewer Enterprise Fund

This fund is used to account for water and sewer services provided to customers in the Athens-Clarke County area. Rates are established to pay the costs of current operations and debt service and to provide for capital maintenance and infrastructure replacement. Total assets at the end of Fiscal Year 2013 were $523.2 million, total liabilities were $237.0 million, and net position was $286.2 million. Operating revenues were $42.5 million and operating expenses were $28.4 million. Operating income was $14.1 million and the change in net position was $2.8 million. The amounts for Fiscal Year 2013 were consistent with annual projections and reflect improvement when compared to the previous year.

Landfill Enterprise Fund

This fund is used to account for the operations of the sanitary landfill and the collection of and recycling of certain commercially valuable materials to customers in the Athens-Clarke County area. Total assets at the end of Fiscal Year 2013 were $26.2 million, total liabilities were $5.6 million, and net position was $20.6 million. Operating revenues were $6.1 million and operating expenses were $3.7 million. Operating income was $2.4 million and the change in net position was $2.3 million. During Fiscal Year 2013, the estimated liability for landfill closure and post closure care was reduced by $3.0 million as a result of a State approved increase to the capacity of the site and reduction to the estimated cost to close and monitor the landfill after closure.

Fiduciary Funds

Pension Trust and OPEB Trust Funds

The investments held by the Government's defined benefit pension program experienced an increase in market value of $24.8 million during Fiscal Year 2013. Contributions of $7.6 million from the Government were added during the year. The net position of the Pension Trust Fund increased from $146.2 million to $170.4 million at the end of Fiscal Year 2013. The net position of the Other Post Employment Benefit Trust Fund increased from $4.4 million to $6.1 million at the end of Fiscal Year 2013.

Capital Assets Activity

In Fiscal Year 2013, investment in capital assets for both governmental and business-type activities by the Government increased by $29.1 million, net of accumulated depreciation. Governmental activities added capital investment of $30.7 million, net of accumulated depreciation, while business-type activities reduced capital assets by $1.6 million, net of accumulated depreciation. The Government's $867.8 million investment in capital assets to date includes: land, buildings, roads, bridges, machinery and equipment, and utility systems. Capital assets added during Fiscal Year 2013 for governmental activities included infrastructure improvements of $7.7 million and purchase of four Transit buses from grant funding totaling $1.6 million. In addition, construction on a number of capital assets funded by the Special Purpose Local Option Sales Tax Program continued during Fiscal Year 2013. The completion of projects to expand and upgrade the Government's water reclamation facilities added $65.3 million in improvements to business-type activities.

Additional information about capital assets is included on pages 58-59 of this report.

Athens-Clarke County's Capital Assets
(net of accumulated depreciation)
For Fiscal Year 2013 and 2012

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Land	$ 33,892,799	$ 32,776,280	$ 21,127,856	$ 21,023,706	$ 55,020,655	$ 53,799,986
Buildings and system	107,214,194	111,316,099	183,645,574	180,693,256	290,859,768	292,009,355
Improvements other than buildings	32,365,343	33,675,444	244,495,871	178,484,194	276,861,214	212,159,638
Machinery and equipment	9,609,110	10,174,713	10,666,470	10,311,585	20,275,580	20,486,298
Infrastructure	93,500,048	91,089,008	9,973,551	10,230,783	103,473,599	101,319,791
Construction in progress	102,198,807	69,034,865	19,097,267	89,875,564	121,296,074	158,910,429
Total	$ 378,780,301	$ 348,066,409	$ 489,006,589	$ 490,619,088	$ 867,786,890	$ 838,685,497

The Government's Debt

On May 7, 2013, the Government issued general obligation bonds in the amount of $52,380,000 to fund a portion of the cost to expand the Clarke County Jail. The debt will be paid with the collections of a one penny sales tax authorized by State law and approved as a part of a Special Purpose Local Option Sales Tax (SPLOST) referendum passed by voters on November 2, 2010. The proceeds from this issue, along with sales tax funds, are being used to complete the $76.2 million project. The general obligation bonds issued for the Jail Expansion project will be repaid by December 2018. In June 2013, the Government made the final payment for the SPLOST 2011 general obligation bonds issued in December 2011 to expand the Classic Center. Additional information about the Government and its component units' long-term debt is included on pages 61-72 of this report.

For Fiscal Year 2013 and 2012

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Revenue bonds	$ 69,254,915	$ 19,345,855	$ 209,458,079	$ 213,339,009	$ 278,712,994	$ 232,684,864
Certificates of participation	2,249,000	2,249,000	-	-	2,249,000	2,249,000
Other revenue debt	3,715,000	4,120,000	18,576,064	20,154,653	22,291,064	24,274,653
Total	$ 75,218,915	$ 25,714,855	$ 228,034,143	$ 233,493,662	$ 303,253,058	$ 259,208,517

Next Year's Budgets and Rates

Fiscal Year 2014 Budget includes a General Fund Operating Budget of $106.1 million, $1.7 million or 1.6% above the Fiscal Year 2013 Budget. The Operating Budget for the Government totals $181.5 million. The Capital Budget for all funds is $13.4 million. In total, the Operating and Capital Budget for Fiscal Year 2014, $194.9 million is $1.8 million more than the Fiscal Year 2013 Budget. The millage rate for Fiscal Year 2014 (property tax year 2013) will be 13.95 mills, an increase of 0.25 mills or 1.8%. This increase will add about $12.50 to the property tax bill for a home valued at $150,000. This Budget includes $366,900 for the net expenditures related to SPLOST projects that will begin operations during the year. General Fund reductions to current services total $480,000 for Fiscal Year 2014. This Budget includes funding to add twelve full-time positions and the elimination of one full-time position, a net increase of eleven. Based on the changes to full-time positions, the total number of authorized positions for Fiscal Year 2014 will be 1,586. At this level, the Government's ratio of full-time positions remains below 14 per 1,000 citizens. The Fiscal Year 2014 Budget authorizes an increase to water and sewer rates of approximately 5% and equates to an increase of $4.28 per month for the average customer. The added revenue will provide sufficient funding for operating expenses, debt service, and a limited number of capital projects to maintain the water and sewer system in Fiscal Year 2014.

Other Financial Information

This report was prepared by the Finance Department. Questions about this report or requests for additional information can be obtained by contacting the Finance Director at financedirector@athensclarkecounty.com or at the following address and telephone number:

Unified Government of Athens-Clarke County
Finance Department
P. O. Box 1868
Athens, GA 30603
706-613-3040, extension 2002



BASIC

FINANCIAL STATEMENTS





Athens-Clarke County, Georgia
Statement of Net Position
June 30, 2013

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
ASSETS					
Cash and cash equivalents	$ 3,011,034	$ 446,044	$ 3,457,078	$ 2,151,382	$ 461,895
Investments	160,201,692	55,929,011	216,130,703	2,869	259,010
Receivables (net of allowances for uncollectibles)					
Taxes	4,221,633	-	4,221,633	-	-
Accounts	508,134	5,885,467	6,393,601	1,088,457	353,724
Intergovernmental	4,763,267	470,784	5,234,051	-	-
Due from component unit	66,331	-	66,331	-	-
Internal balances	153,364	(153,364)	-	-	-
Inventory	232,774	1,335,032	1,567,806	-	112,350
Prepaid items	16,128	-	16,128	-	61,299
Restricted assets:					
Cash and cash equivalents	2,188,313	-	2,188,313	-	-
Investments	-	24,830,660	24,830,660	-	-
Capital assets not being depreciated:					
Land	33,892,799	21,127,856	55,020,655	-	1,288,509
Construction in progress	102,198,807	19,097,267	121,296,074	-	-
Capital assets (net of accumulated depreciation):					
Buildings and systems	107,214,194	183,645,573	290,859,767	-	8,694,328
Improvements other than buildings	32,365,343	244,495,871	276,861,214	-	188,283
Machinery and equipment	9,609,110	10,666,471	20,275,581	473,462	465,373
Infrastructure	93,500,048	9,973,551	103,473,599	-	-
Other assets	7,566,304	1,438,799	9,005,103	-	-
Total assets	561,709,275	579,189,022	1,140,898,297	3,716,170	11,884,771
LIABILITIES					
Accounts payable	4,729,467	1,077,862	5,807,329	1,053,913	237,975
Accrued liabilities	2,187,854	345,763	2,533,617	12,388	57,092
Retainage payable	507,897	678,350	1,186,247	-	-
Due to others	689,195	20,871	710,066	-	-
Due to others - claims and judgments	2,899,171	-	2,899,171	-	-
Customer deposits	-	1,479,393	1,479,393	9,710	134,062
Due to primary government	-	-	-	66,331	-
Unearned revenues	-	-	-	9,024	190,169
Accrued interest payable	260,095	5,796,929	6,057,024	-	16,038
Long-term liabilities:					
Due within one year:					
Notes payable	415,000	1,767,938	2,182,938	-	344,605
Bonds payable	5,183,800	4,280,000	9,463,800	-	-
Compensated absences	2,843,181	711,754	3,554,935	67,572	57,528
Due in more than one year:					
Certificates of participation	2,249,000	-	2,249,000	-	-
Net OPEB obligation	71,982,237	-	71,982,237	-	-
Notes payable	3,300,000	16,808,126	20,108,126	-	2,116,932
Closure/post closure care	-	4,482,382	4,482,382	-	-
Bonds payable (net of unamortized discounts)	64,071,115	205,178,079	269,249,194	-	-
Compensated absences	1,263,673	295,849	1,559,522	297,519	-
Total liabilities	162,581,685	242,923,296	405,504,981	1,516,457	3,154,401
DEFERRED INFLOWS OF RESOURCES					
Accumulated increase in fair value of hedging derivatives	526,565	-	526,565	-	-
Total deferred inflows of resources	526,565	-	526,565	-	-
NET POSITION					
Net investment in capital assets	360,537,013	265,594,826	626,131,839	473,462	8,174,956
Restricted for capital projects	38,622,501	-	38,622,501	-	-
Restricted for program activities	2,769,071	-	2,769,071	-	-
Restricted for debt service	7,102,907	19,036,266	26,139,173	-	-
Unrestricted	(10,430,467)	51,634,634	41,204,167	1,726,251	555,414
Total net position	$ 398,601,025	$ 336,265,726	$ 734,866,751	$ 2,199,713	$ 8,730,370

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Activities
For the fiscal year ended June 30, 2013

Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Governmental Activities	Component Units: Business-type Activities
Primary government:									
Governmental activities:									
General government	$ 33,517,285	$ 6,227,408	$ 2,064,870	$ 182,027	$ (25,042,980)	$ -	$ (25,042,980)	$ -	$ -
Judicial	25,311,702	6,959,161	731,935	52,377	(17,568,229)	-	(17,568,229)	-	-
Public safety	42,454,765	2,216,561	1,876,513	240,531	(38,121,160)	-	(38,121,160)	-	-
Public works	22,729,389	4,266,488	217,829	8,852,140	(9,392,932)	-	(9,392,932)	-	-
Culture and recreation	9,457,279	892,314	19,344	249,250	(8,296,371)	-	(8,296,371)	-	-
Economic development	701,038	73,355	-	3,428,927	2,801,244	-	2,801,244	-	-
Interest on long-term debt	610,973	-	-	-	(610,973)	-	(610,973)	-	-
Total governmental activities	134,782,431	20,635,287	4,910,491	13,005,252	(96,231,401)	-	(96,231,401)	-	-
Business-type activities:									
Water and Sewer	40,830,608	42,094,385	-	315,725	-	1,579,502	1,579,502	-	-
Stormwater	3,154,323	3,704,356	-	-	-	550,033	550,033	-	-
Landfill	3,772,283	2,881,032	-	18,207	-	(873,044)	(873,044)	-	-
Transit	6,893,782	1,915,810	1,898,813	-	-	(3,079,159)	(3,079,159)	-	-
Solid Waste	3,457,397	3,480,578	-	-	-	23,181	23,181	-	-
Land Bank Authority	-	-	-	72,641	-	72,641	72,641	-	-
Total business-type activities	58,108,393	54,076,161	1,898,813	406,573	-	(1,726,846)	(1,726,846)	-	-
Total primary government	$ 192,890,824	$ 74,711,448	$ 6,809,304	$ 13,411,825	$ (96,231,401)	$ (1,726,846)	$ (97,958,247)	$ -	$ -
Component units:									
Governmental-type	$ 12,691,255	$ 1,617,862	$ 11,262,161	$ -	$ -	$ -	$ -	$ 188,768	$ -
Business-type	8,545,357	4,823,324	3,272,975	198,193	-	-	-	-	(250,865)
Total component units	$ 21,236,612	$ 6,441,186	$ 14,535,136	$ 198,193	$ -	$ -	$ -	$ 188,768	$ (250,865)
General revenues:									
Property taxes					47,183,684	-	47,183,684	120,556	-
Sales taxes					41,503,346	-	41,503,346	-	-
Excise taxes					14,280,218	-	14,280,218	-	-
Business taxes					7,427,302	-	7,427,302	-	-
Grants not restricted to specific programs					105,190	-	105,190	-	-
Interest					189,107	933,840	1,122,947	-	312
Other revenues					1,550,160	3,671,458	5,221,618	4,796	483,688
Gain on sale of capital assets					-	-	-	2,400	-

(continued)

Athens-Clarke County, Georgia
Statement of Activities - Continued
For the fiscal year ended June 30, 2013

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
Transfers	(6,226,226)	6,226,226	-	-	-
Total general revenues and transfers	106,012,781	10,831,524	116,844,305	127,752	484,000
Change in net position	9,781,380	9,104,678	18,886,058	316,520	233,135
Net position - beginning, as restated	388,819,645	327,161,048	715,980,693	1,883,193	8,497,235
Net position - ending	$ 398,601,025	$336,265,726	$ 734,866,751	$ 2,199,713	$ 8,730,370

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Balance Sheet
Governmental Funds
June 30, 2013

	General	SPLOST 2011	Other Governmental Funds	Total Governmental Funds
ASSETS				
Assets:				
Cash and cash equivalents	$ 904,222	$ 28,889	$ 1,995,983	$ 2,929,094
Investments	22,983,303	65,015,597	49,931,914	137,930,814
Receivables (net of allowance for uncollectibles)				
Taxes	2,458,435	1,593,395	169,803	4,221,633
Accounts	138,085	-	361,490	499,575
Intergovernmental	150,106	-	4,607,969	4,758,075
Due from other funds	2,109,311	-	268,581	2,377,892
Due from component unit	66,331	-	-	66,331
Inventory	41,498	-	-	41,498
Prepaids	16,128	-	-	16,128
Other assets	-	-	77,839	77,839
Total assets	28,867,419	66,637,881	57,413,579	152,918,879
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	1,265,517	724,678	2,136,940	4,127,135
Accrued liabilities	2,063,576	585	97,159	2,161,320
Retainage payable	-	6,883	501,014	507,897
Due to other funds	-	-	2,224,528	2,224,528
Due to others	687,366	-	1,829	689,195
Deferred revenues	1,200,495	-	1,011,545	2,212,040
Total liabilities	5,216,954	732,146	5,973,015	11,922,115
Fund Balances:				
Nonspendable	57,626	-	86,911	144,537
Restricted	-	65,905,735	36,913,388	102,819,123
Committed	-	-	12,052,427	12,052,427
Assigned	4,432,100	-	2,387,838	6,819,938
Unassigned	19,160,739	-	-	19,160,739
Total fund balances	23,650,465	65,905,735	51,440,564	140,996,764
Total liabilities and fund balances	$ 28,867,419	$ 66,637,881	$ 57,413,579	$ 152,918,879

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2013

Amounts reported for governmental activites in the statement of net position (page 21) are different because:		
Total fund balance on the balance sheet (page 24)	$	140,996,764
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		578,532,660
Less: Accumulated depreciation		(204,042,746)
The net pension asset is not a current financial resource and, therefore, is not reported in the funds.		6,125,805
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds		2,212,040
Internal service funds are used by management to charge the costs of fleet management and management information systems to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		23,135,439
Net OPEB obligations are not due and payable in the current period and, therefore, are not reported in the funds.		(71,982,237)
Long-term liabilites, including bonds payable, notes payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds:		
Accrued interest payable		(260,095)
Bonds premium, net of amortization		(5,503,016)
Debt issuance costs, net of amortization		836,095
Long-term liabilities, due within one year		(8,378,474)
Long-term liabilities, due in more than one year		(63,071,210)
Net position of governmental activities	$	398,601,025

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the fiscal year ended June 30, 2013

	General	SPLOST 2011	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	$ 87,435,803	$ 20,862,308	$ 2,134,846	$ 110,432,957
Licenses and permits	1,504,879	-	1,324,025	2,828,904
Intergovernmental	871,589	-	13,048,609	13,920,198
Charges for services	10,395,617	-	2,313,054	12,708,671
Fines and forfeitures	3,737,441	-	554,549	4,291,990
Interest	87,197	59,298	171,622	318,117
Contributions and donations	34,257	-	-	34,257
Other	658,762	1,597	829,106	1,489,465
Total revenues	104,725,545	20,923,203	20,375,811	146,024,559
Expenditures:				
Current:				
General government	15,691,788	-	2,784,304	18,476,092
Judicial	21,443,216	-	1,156,312	22,599,528
Public safety	34,067,587	-	3,571,062	37,638,649
Public works	13,090,611	-	1,105,372	14,195,983
Culture and recreation	6,981,267	-	21,994	7,003,261
Economic development	-	-	307,027	307,027
Intergovernmental:				
Payments to joint and other government agencies	4,893,490	222,222	1,891,061	7,006,773
Capital outlay:				
General government	42,353	12,397,685	4,975,316	17,415,354
Judicial	5,753	1,191,258	394,863	1,591,874
Public safety	-	86,722	200,909	287,631
Public works	4,542	1,239,684	14,780,267	16,024,493
Culture and recreation	2,658	1,241,178	5,309,703	6,553,539
Economic development	-	-	3,579,282	3,579,282
Debt service:				
Principal retirement	646,500	-	7,095,000	7,741,500
Interest and fiscal charges	255,093	-	489,456	744,549
Debt issuance costs	-	364,362	-	364,362
Total expenditures	97,124,858	16,743,111	47,661,928	161,529,897
Excess (deficiency) of revenues over (under) expenditures	7,600,687	4,180,092	(27,286,117)	(15,505,338)

(continued)

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Governmental Funds
For the year ended June 30, 2013

	GENERAL	SPLOST 2011	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):				
Issuance of debt	-	52,380,000	-	52,380,000
Premium on debt issuance	-	4,995,089	-	4,995,089
Transfers in	34,400	-	16,180,167	16,214,567
Transfers out	(6,759,039)	(7,859,051)	(2,438,348)	(17,056,438)
Total other financing sources (uses)	(6,724,639)	49,516,038	13,741,819	56,533,218
Net change in fund balance	876,048	53,696,130	(13,544,298)	41,027,880
Fund balances - beginning, as restated	22,774,417	12,209,605	64,984,862	99,968,884
Fund balances - ending	$ 23,650,465	$ 65,905,735	$ 51,440,564	$ 140,996,764

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the fiscal year ended June 30, 2013

Amounts reported for governmental activities in the statement of activities (pages 22-23) are different because:

Net change in fund balances - total governmental funds (pages 26-27)	$	41,027,880
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital outlay		45,452,173
Depreciation expense		(10,476,341)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		
Capital assets transferred to enterprise funds		(5,280,206)
Capital assets donated by others		3,918,708
Net effect of disposed assets		(145,968)
Capital outlay not meeting capitalization threshold		(2,511,897)
Changes in the net pension asset increase or decrease net position of governmental activities but do not affect governmental funds as they are not current financial resources.		(496,245)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.		
Fiscal Year 2013 ending balance		2,212,040
Fiscal Year 2012 ending balance		(1,418,289)
Expenses for compensated absences are reported for governmental activities but not require the use of current financial resources and, therefore, are not reported as expenditures for governmental funds.		(100,293)
OPEB obligations do not require the use of current financial resources and, therefore, were not reported as expenditures in governmental funds.		(14,983,087)
The issuance of long-term debt, (e.g. bonds, notes, leases), provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:		
Debt proceeds		(52,380,000)
Bond premium		(4,995,089)
Amortization of bond premium		129,527
Issuance costs		364,362
Amortization of issuance costs		(121,939)
Principal retirement		7,741,500
Fiscal Year 2012 accrued interest paid in Fiscal Year 2013		110,467
Fiscal Year 2013 accrued interest paid in Fiscal Year 2014		(260,095)
The net revenue, less donated capital from the governmental funds, of certain activities of internal service funds is reported with governmental activities.		1,994,172
Change in net position of governmental activities	$	9,781,380

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Taxes	$ 86,082,500	$ 86,082,500	$ 87,435,803	$ 1,353,303
Licenses and permits	1,290,800	1,290,800	1,504,879	214,079
Intergovernmental	892,000	892,000	871,589	(20,411)
Charges for services	10,238,100	10,239,416	10,395,617	156,201
Fines and forfeitures	3,968,100	4,060,068	3,737,441	(322,627)
Interest	215,500	215,500	87,197	(128,303)
Contributions and donations	10,000	42,326	34,257	(8,069)
Other	459,050	490,459	658,762	168,303
Total revenues	103,156,050	103,313,069	104,725,545	1,412,476
Current expenditures:				
General government:				
Mayor and Commission	712,064	712,064	685,104	26,960
Office of the Manager	675,855	675,855	637,768	38,087
Office of the Attorney	597,673	597,673	575,912	21,761
Office of the Auditor	229,592	229,592	181,090	48,502
Finance	1,920,526	1,920,526	1,806,930	113,596
Human Resources	1,181,043	1,181,043	1,151,015	30,028
Tax Commissioner	1,356,583	1,356,583	1,315,321	41,262
Board of Tax Assessors	994,980	994,980	931,074	63,906
Board of Elections	508,904	508,904	447,235	61,669
Human and Economic Development	276,552	276,552	238,784	37,768
General Support Group	246,697	246,697	204,371	42,326
Computer Information Services	2,566,570	2,597,707	2,348,055	249,652
Other	5,691,700	5,413,300	5,169,129	244,171
Total general government	16,958,739	16,711,476	15,691,788	1,019,688
Judicial:				
Superior Court	2,156,538	2,148,555	1,924,277	224,278
Clerk of Courts	1,057,224	1,053,890	1,010,003	43,887
State Court	630,544	630,544	652,723	(22,179)
Solicitor General	1,005,126	1,008,692	986,665	22,027
District Attorney	881,733	881,733	888,806	(7,073)
Sheriff	14,394,286	14,394,286	13,948,025	446,261
Juvenile Court	363,014	363,014	349,040	13,974
Magistrate Court	731,798	734,188	708,798	25,390
Coroner	37,615	37,615	42,221	(4,606)
Probate Court	347,151	347,151	341,262	5,889
Municipal Court	587,506	594,906	591,396	3,510
Total judicial	22,192,535	22,194,574	21,443,216	751,358

(continued)

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Continued
For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Public safety:				
Police	18,980,652	19,076,696	18,933,740	142,956
Fire Services	12,654,009	12,654,009	12,227,433	426,576
Corrections	3,087,135	3,089,212	2,906,414	182,798
Total public safety	34,721,796	34,819,917	34,067,587	752,330
Public works:				
Transportation and Public Works	3,833,213	3,834,375	3,723,020	111,355
Solid Waste	638,050	638,050	607,430	30,620
Planning and Zoning	1,090,287	1,105,287	1,062,558	42,729
Building Inspection	705,356	705,356	663,365	41,991
Central Services	7,398,786	7,401,286	7,034,238	367,048
Total public works	13,665,692	13,684,354	13,090,611	593,743
Culture and recreation:				
Leisure Services	7,404,316	7,436,106	6,835,332	600,774
Cooperative Extension Service	149,569	149,569	145,935	3,634
Total culture and recreation	7,553,885	7,585,675	6,981,267	604,408
Total current expenditures	95,092,647	94,995,996	91,274,469	3,721,527
Intergovernmental:				
Payments to joint and other government agencies	4,935,608	4,935,608	4,893,490	42,118
Capital outlay:				
General government:				
Computer Information Services	-	42,353	42,353	-
Total general government	-	42,353	42,353	-
Judicial:				
Superior Court	-	5,753	5,753	-
Total judicial	-	5,753	5,753	-
Public works:				
Department of Central Services	-	4,581	4,542	39
Total public works	-	4,581	4,542	39
Culture and recreation:				
Leisure Services	-	12,210	2,658	9,552
Total culture and recreation	-	12,210	2,658	9,552
Total capital outlay	-	64,897	55,306	9,591

(continued)

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Continued
For the fiscal year ended June 30, 2013

	Budgeted Amounts			Variance with Final Budget -
	Original	Final	Actual Amounts	Positive (Negative)
Debt service:				
Principal retirement	646,500	646,500	646,500	-
Interest and fiscal charges	454,182	240,182	255,093	(14,911)
Total debt service	1,100,682	886,682	901,593	(14,911)
Total expenditures	101,128,937	100,883,183	97,124,858	3,758,325
Excess of revenue over expenditures	2,027,113	2,429,886	7,600,687	5,170,801
Other financing sources (uses):				
Transfers in	15,000	15,000	34,400	19,400
Transfers out	(6,436,113)	(6,861,430)	(6,759,039)	102,391
Total other financing sources (uses)	(6,421,113)	(6,846,430)	(6,724,639)	121,791
Net change in fund balances	(4,394,000)	(4,416,544)	876,048	5,292,592
Fund balances - beginning	22,774,417	22,774,417	22,774,417	-
Fund balances - ending	$ 18,380,417	$ 18,357,873	$ 23,650,465	$ 5,292,592

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2013

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	$ 395,575	$ 26,994	$ 23,475	$ 446,044	$ 81,940
Investments	43,206,747	5,786,866	6,935,398	55,929,011	22,270,878
Receivables (net of allowance for uncollectibles)					
Accounts	4,298,016	173,629	1,413,822	5,885,467	8,559
Intergovernmental	15,742	-	455,042	470,784	5,192
Due from other funds	-		439,730	439,730	-
Inventory	1,065,449	14,298	182,644	1,262,391	191,276
Property Inventory	-	-	72,641	72,641	-
Other	-	-	-	-	526,565
Restricted assets:					
Cash and cash equivalents	-	-	-	-	2,188,313
Investments	24,830,660	-	-	24,830,660	-
Total current assets	73,812,189	6,001,787	9,522,752	89,336,728	25,272,723
Noncurrent assets:					
Deferred Charges	1,434,198	1,632	2,969	1,438,799	-
Capital assets:					
Non-depreciable assets:					
Land	9,507,568	11,259,524	360,764	21,127,856	-
Construction in progress	17,880,579	1,216,688	-	19,097,267	-
Depreciable assets:					
Buildings	62,676,072	1,692,830	2,428,589	66,797,491	551,723
Water and sewer system	215,482,863	-	-	215,482,863	-
Infrastructure	-	-	15,738,095	15,738,095	-
Site Improvements	242,196,298	7,692,889	2,603,617	252,492,804	535,926
Machinery and equipment	8,069,325	5,234,691	17,833,331	31,137,347	22,127,370
Total capital assets	555,812,705	27,096,622	38,964,396	621,873,723	23,215,019
Less accumulated depreciation	(107,814,994)	(6,889,259)	(18,162,881)	(132,867,134)	(18,924,632)
Total noncurrent assets	449,431,909	20,208,995	20,804,484	490,445,388	4,290,387
Total assets	523,244,098	26,210,782	30,327,236	579,782,116	29,563,110
LIABILITIES					
Current liabilities:					
Accounts payable	868,881	45,352	163,629	1,077,862	602,332
Accrued liabilities	159,939	20,633	165,191	345,763	26,534
Due to others	-	20,871	-	20,871	-
Due to other funds	593,094	-	-	593,094	-
Due to others - claims and judgments payable	-	-	-	-	2,899,171
Retainage payable	678,350	-	-	678,350	-
Customer deposits	1,362,429	12,030	104,934	1,479,393	-
Compensated absences - current portion	393,068	39,517	279,169	711,754	63,507
Liabilities payable from restricted assets:					
Accrued interest payable	5,794,394	2,307	228	5,796,929	-
Notes payable - current portion	765,779	975,000	27,159	1,767,938	-
Bonds payable - current portion	4,280,000	-	-	4,280,000	-
Total current liabilities	14,895,934	1,115,710	740,310	16,751,954	3,591,544

(continued)

Athens-Clarke County, Georgia
Statement of Net Position - Continued
Proprietary Funds
June 30, 2013

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Noncurrent liabilities:					
Certificates of participation	-	-	-	-	2,249,000
Closure/post closure care		4,482,382	-	4,482,382	-
Notes payable	16,743,959	-	64,167	16,808,126	-
Bonds payable (net of unamortized discounts)	205,178,079	-	-	205,178,079	-
Compensated absences	177,645	34,962	83,242	295,849	60,562
Total noncurrent liabilities	222,099,683	4,517,344	147,409	226,764,436	2,309,562
Total liabilities	236,995,617	5,633,054	887,719	243,516,390	5,901,106
DEFERRED INFLOWS OF RESOURCES					
Accumulated increase in fair value of hedging derivatives	-	-	-	-	526,565
Total deferred inflows of resources	-	-	-	-	526,565
NET POSITION					
Net investment in capital assets	225,652,274	19,232,363	20,710,189	265,594,826	2,041,387
Restricted for debt service	19,036,266	-	-	19,036,266	2,188,313
Unrestricted	41,559,941	1,345,365	8,729,328	51,634,634	18,905,739
Total net position	$ 286,248,481	$ 20,577,728	$ 29,439,517	$ 336,265,726	$ 23,135,439

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statements of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the fiscal year ended June 30, 2013

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Operating revenues:					
Charges for services	$ 42,094,385	$ 2,881,032	$ 9,100,744	$ 54,076,161	$ 20,362,324
Insurance recoveries	-	-	-	-	145,854
Other revenue	376,219	3,257,575	37,664	3,671,458	338,326
Total operating revenues	42,470,604	6,138,607	9,138,408	57,747,619	20,846,504
Operating expenses:					
Personal services	9,422,759	1,142,966	7,338,483	17,904,208	1,589,315
Purchased services	995,263	248,043	291,379	1,534,685	481,233
Facilities and equipment	4,301,417	157,404	748,077	5,206,898	813,597
Education and training	118,778	28,061	28,362	175,201	22,391
Insurance	878	-	-	878	11,518,489
Supplies and materials	2,053,992	294,886	1,273,939	3,622,817	2,523,831
Operating equipment	41,301	9,893	6,367	57,561	40,461
Depreciation	9,343,684	1,085,515	2,102,070	12,531,269	1,444,165
Indirect	2,081,338	336,956	1,533,425	3,951,719	130,240
Closure/post closure care	-	277,783	-	277,783	-
Other	25,514	135,410	13,689	174,613	183,573
Total operating expenses	28,384,924	3,716,917	13,335,791	45,437,632	18,747,295
Operating income (loss)	14,085,680	2,421,690	(4,197,383)	12,309,987	2,099,209
Nonoperating revenues (expenses):					
Intergovernmental	-	18,207	1,898,813	1,917,020	-
Interest revenue	897,906	22,135	13,799	933,840	53,016
Net gain on disposition of capital assets	-	-	(164,579)	(164,579)	65,971
Interest expense	(12,445,684)	(55,366)	(5,132)	(12,506,182)	(278,655)
Total nonoperating revenues (expenses)	(11,547,778)	(15,024)	1,742,901	(9,819,901)	(159,668)
Income (loss) before contributions and transfers	2,537,902	2,406,666	(2,454,482)	2,490,086	1,939,541
Capital contributions	315,725	-	-	315,725	-
Capital assets donated from other funds	946,559	-	4,437,796	5,384,355	54,631
Donated property	-	-	72,641	72,641	-
Transfers in	-	-	1,964,745	1,964,745	-
Transfers out	(989,874)	(133,000)	-	(1,122,874)	-
Change in net position	2,810,312	2,273,666	4,020,700	9,104,678	1,994,172
Net position - beginning	283,438,169	18,304,062	25,418,817	327,161,048	21,141,267
Net position - ending	$ 286,248,481	$ 20,577,728	$ 29,439,517	$ 336,265,726	$ 23,135,439

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Cash Flows
Proprietary Funds
For the fiscal year ended June 30, 2013

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	$ 41,970,522	$ 2,916,979	$ 8,638,609	$ 53,526,110	$ 4,390,665
Interfund services provided and used	(2,081,338)	(336,956)	(1,533,425)	(3,951,719)	15,947,613
Cash from other sources	376,219	3,257,575	37,664	3,671,458	375,253
Cash payments to suppliers for goods and services	(7,692,034)	(4,147,082)	(2,717,447)	(14,556,563)	(16,093,331)
Cash payments to employees for services	(9,366,748)	(1,124,608)	(7,307,863)	(17,799,219)	(1,577,508)
Net cash provided (used) by operating activities	23,206,621	565,908	(2,882,462)	20,890,067	3,042,692
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in from other funds	-	-	1,964,745	1,964,745	-
Transfers out to other funds	(989,874)	(133,000)	-	(1,122,874)	-
Intergovernmental revenue	-	18,207	1,898,813	1,917,020	-
Net cash provided (used) by noncapital financing activities	(989,874)	(114,793)	3,863,558	2,758,891	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from capital debt	103,819	-	-	103,819	-
Advance to other funds for capital purchase	-	-	(25,529)	(25,529)	77,528
Payment on note payable	(716,050)	-	-	(716,050)	-
Acquisition and construction of capital assets	(5,555,945)	(1,991,943)	(48,265)	(7,596,153)	(1,164,783)
Proceeds from sale of equipment	-	-	22,061	22,061	65,971
Principal paid on revenue bonds	(4,110,000)	(940,000)	(26,358)	(5,076,358)	-
Payment of bond interest	(11,583,439)	-	-	(11,583,439)	-
Payment of note payable interest	(481,485)	(54,384)	(3,170)	(539,039)	-
Payment of interest on certificates of participation	-	-	-	-	(278,655)
Net cash provided (used) by capital and related financing activities	(22,343,100)	(2,986,327)	(81,261)	(25,410,688)	(1,299,939)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	897,906	22,135	13,799	933,840	53,016
Net cash provided by investing activities	897,906	22,135	13,799	933,840	53,016
Net increase (decrease) in cash and cash equivalents	771,553	(2,513,077)	913,634	(827,890)	1,795,769
Cash and cash equivalents at beginning of year	67,661,429	8,326,937	6,045,239	82,033,605	22,745,362
Cash and cash equivalents at end of year	$ 68,432,982	$ 5,813,860	$ 6,958,873	$ 81,205,715	$ 24,541,131
Classified as:					
Cash and cash equivalents	395,575	26,994	23,475	446,044	81,940
Investments	43,206,747	5,786,866	6,935,398	55,929,011	22,270,878
Restricted cash and cash equivalents	-	-	-	-	2,188,313
Restricted investments	24,830,660	-	-	24,830,660	-
	$ 68,432,982	$ 5,813,860	$ 6,958,873	$ 81,205,715	$ 24,541,131

(continued)

Athens-Clarke County, Georgia
Statement of Cash Flows - Continued
Proprietary Funds
For the fiscal year ended June 30, 2013

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ 14,085,680	$ 2,421,690	$ (4,197,383)	$ 12,309,987	$ 2,099,209
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	9,343,684	1,085,515	2,102,070	12,531,269	1,444,165
Closure/post closure care	-	(3,007,308)	-	(3,007,308)	-
Change in assets and liabilities:					
Decrease (increase) in accounts receivable	(580,297)	35,947	(11,945)	(556,295)	(877)
Decrease (increase) in intergovernmental receivable	401,768	-	(455,042)	(53,274)	(2,457)
Decrease in inventory	36,137	2,053	26,951	65,141	56,120
(Increase) in other assets	(30)		-	(30)	-
Increase (decrease) in accounts payable	(185,184)	14,746	57,145	(113,293)	34,569
Increase in accrued liabilities	56,011	18,358	30,620	104,989	11,807
(Decrease) in retainage payable	(597,484)	-	-	(597,484)	-
Increase in customer deposits	54,666	-	4,852	59,518	-
(Decrease) in due to others	-	(5,093)	-	(5,093)	(599,844)
Increase (decrease) in due to other funds	591,670	-	(439,730)	151,940	-
Total adjustments	9,120,941	(1,855,782)	1,314,921	8,580,080	943,483
Net cash provided (used) by operating activities	$ 23,206,621	$ 565,908	$ (2,882,462)	$ 20,890,067	$ 3,042,692
Noncash transactions affecting financial position:					
Contribution of capital assets:					
Contribution of capital assets from developers	315,725	-	72,641	388,366	-
From Athens-Clarke County	946,559	-	4,437,796	5,384,355	-

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013

	Employees' Retirement Program and OPEB Trust Funds	Agency Funds
ASSETS		
Cash and cash equivalents	$ 635,448	$ 2,448,703
Investments - internal investment pool	6,830,057	232,588
Receivables (net of allowance for uncollectibles):		
Taxes	-	1,476,929
Restricted investments, at fair value:		
Cash and cash equivalents	2,629,203	-
Government securities	10,653,455	-
Taxable municipal bonds	3,782,663	-
Corporate bonds	15,751,308	-
Asset backed securities	1,604,432	-
Mortgage backed securities	25,622,463	-
Corporate equities	109,921,953	-
Total assets	177,430,982	4,158,220
LIABILITIES		
Accounts payable	332,853	-
Due to others	-	4,158,220
Due to others - claims payable	592,279	-
Total liabilities	925,132	4,158,220
NET POSITION		
Held in trust for pension and OPEB benefits and other purposes	$ 176,505,850	$ -

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the fiscal year ended June 30, 2013

	Employees' Retirement Program and OPEB Trust Funds
ADDITIONS	
Employer contributions	$ 12,831,993
Employee contributions	52,649
Total contribution	12,884,642
Investment earnings:	
Interest income	7,850,989
Net appreciation of fair value of investments	17,649,771
Investment expenses	(566,551)
Total net investment earings	24,934,209
Total additions	37,818,851
DEDUCTIONS	
Benefit payments	11,792,825
Administrative expenses and other	108,900
Total deductions	11,901,725
Change in net position	25,917,126
Net position - beginning	150,588,724
Net position - ending	$ 176,505,850

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Athens-Clarke County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of Athens-Clarke County's accounting policies are described below.

A. Reporting Entity

Athens-Clarke County, Georgia (the Government) was created by legislative act in the State of Georgia in 1990 from the unification of two governments, the City of Athens and Clarke County. On August 7, 1990, the citizens of Clarke County and the City of Athens voted to consolidate into one government to be named the Unified Government of Athens-Clarke County, Georgia. The officials for the new government were elected and, based on the charter, took office on January 14, 1991. Both the City and County operated as separate financial entities until the end of the fiscal year June 30, 1991. The Unified Government combined all functions and began financial operations on July 1, 1991.

Athens-Clarke County is governed by a Mayor and a ten member Commission who serves on a part-time basis and is elected to staggered four-year terms. The Mayor and Commission appoint a Manager who is responsible for the daily operations of the Government. Athens-Clarke County provides services in the following functions: General Government, Judicial, Public Safety, Public Works, and Culture/Recreation.

The financial statements of the Government have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The reporting entity's financial statements should allow users to distinguish between the primary government (the Government) and its component units. However, some component units, because of the closeness of their relationships with the Government, should be blended as though they are part of the Government. Otherwise, most component units should be discretely presented. As required by generally accepted accounting principles, the financial reporting entity consists of (1) the primary government (the Government), (2) organizations for which the Government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the Government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units - Blended component units, although legally separate entities, are, in substance, part of the Government's operations.

Solid Waste Management Authority - On July 13, 1993, Athens-Clarke County created the Solid Waste Management Authority of Athens-Clarke County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of twelve directors who are the Mayor, the Commissioners and the Finance Director of Athens-Clarke County. The Authority serves as a financial conduit for debt issued to maintain and expand the landfill. The Authority is blended with the Landfill Enterprise Fund which is reported as a major fund.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

A. Reporting Entity - Continued

Athens Public Facilities Authority - The Athens-Clarke County Public Facilities Authority originally created in 1960, was reestablished in 1996. The Athens-Clarke County Public Facilities Authority consists of five directors appointed by the Mayor and Commission. The Authority serves as a financial conduit for debt issued to construct/maintain public buildings and related projects. This Authority is reported as a non-major capital projects fund.

Development Authority of Athens-Clarke County (Development Authority) - Created in 1999, the financial operations of the Development Authority of Athens-Clarke County are presented as a nonmajor capital project fund. The Mayor and Commission appoint the seven members of the Authority. The Authority is a political body corporate and politic created pursuant to the Georgia Development Authorities Law (O.C.G.A. 36-62-1 through O.C.G.A. 36-62-13). The issuance of debt of the Authority requires the approval of the Mayor and Commission. On March 1, 2012, the Authority issued bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Authority to guarantee the debt service payments for the bonds to maturity in 2032. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers. The guarantee included in the intergovernmental contract meets the criteria for inclusion as a financial burden for Athens-Clarke County so the financial statements of the Authority have been included as a blended component unit for Fiscal Year 2013 whereas it previously was considered a discretely presented component unit of the Government.

Land Bank Authority - On May 5, 2009, the Mayor and Commission established the Land Bank Authority under the provisions of the O.C.G.A. 48-4-60. The Authority serves to transition real property from non revenue-generating, nontax-producing status to a utilization status useful for housing, new industry, and jobs for the citizens of Athens-Clarke County on behalf of, serving only, the Government. The Authority consists of five members appointed by the Mayor and Commission for four year terms. The current members of the Authority include three Commissioners, the Tax Commissioner, and a citizen. Prior to Fiscal Year 2013, the Authority had not taken any formal action to commit resources or to acquire real property. During Fiscal Year 2013, real property was donated to the Authority by a local financial institution. The financial operations of the Authority presented as a non-major enterprise fund.

Discretely Presented Component Units - Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the Government.

Downtown Athens Development Authority - The financial operations of the Downtown Athens Development Authority are presented as a governmental type unit. The seven members of the Authority include the Mayor and a Commissioner from Athens-Clarke County, the Chairman of the Board of the Athens Area Chamber of Commerce, and four appointed members, two of whom are real estate owners in the district who are members of the Athens Downtown Council and two of whom operate businesses in the district. It was determined that the Government can impose its will on the Authority. The Authority can recommend a tax levy of up to one mill on all taxable real property in the district for the operations of the Authority subject to the approval of the Mayor and Commission. The issuance of debt by the Authority requires the approval of Athens-Clarke County.

Athens-Clarke County Downtown Development Authority - The financial operations of the Athens-Clarke County Downtown Development Authority are also presented as a governmental type unit. The seven directors of the Authority are appointed by the Mayor and Commission. It was determined that the Government can impose its will on the Authority. The issuance of debt by the

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

A. Reporting Entity - Continued

Athens-Clarke County Downtown Development Authority - Continued

Authority requires approval by Athens-Clarke County. The Authority is responsible for the revitalization and redevelopment of the central business district and the promotion of the public good and the general welfare, trade, commerce, industry and employment opportunities. During Fiscal Year 2013, the Authority reported no assets and did not collect revenue or incur expenses.

Clarke County Airport Authority - Created in 1988, the Clarke County Airport Authority serves as an advisory board for the operations of the Athens Ben-Epps Airport. The six members of the Authority are appointed by the Athens-Clarke County Commission for four-year staggered terms. The Manager serves as a nonvoting ex-officio member of the Authority. It was determined that the Government can impose its will on the Authority. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the management of the airport and the development of airport operations for "maximum public benefit."
The Airport Authority is presented as a proprietary type unit.

Classic Center Authority - The financial operations of the Classic Center Authority of Clarke County, created in 1988, are presented as a proprietary type unit. Athens-Clarke County is responsible for appointing the five members of the Authority's Board of Directors. It was determined that the Government can impose its will on the Authority. The Classic Center facility, financed by a previous Special Purpose Local Option Sales Tax, was completed in March 1996. The issuance of debt by the Authority requires approval by Athens-Clarke County. The State law enacting the Authority requires the Government's Independent Auditor to audit the financial records of the Authority.

Alternative Dispute Resolution Program - The Alternative Dispute Resolution Program was created under the provisions of O.C.G.A. Section 15-23-1. The Alternative Dispute Resolution Program was established for the resolution of disputes with any method other than litigation. Under the provisions of this code, each participating county must create a board consisting of the Chief Judge of the Superior Court of the circuit in which the county is located, the Senior Judge of the State Court, the Judge of the Probate Court, the Chief Magistrate, the Clerk of the Superior Court, and one practicing attorney appointed by other members of the board. The board has the power to provide for the collection of a charge in each civil action or case filed in the superior, state, probate, and magistrate courts; to manage, control, and direct funding for the program and its expenditures to distribute the funding coming into the program in such a manner and subject to such terms and limitations as the board, in its discretion, shall determine the actions that will best meet the purpose of this code; to contract for the investment, pooling, and expenditure of funds; to adopt such rules and regulations as may be necessary to manage the program; to exercise all other powers necessary for proper administration of the funding mechanism provided for in the code. It was determined that the Government can impose its will on the Authority. The Mayor and Commission approve the budget of the program. This program is reported as a discretely presented governmental type unit.

Clarke County Board of Health – The Board of Health was created under the provisions of O.C.G.A. Section 31-3. The Board of Health is composed of seven members all but one are appointed by the Mayor and Commission. The members of the Board of Health are: the Mayor; a Commissioner; the County Superintendent of Schools; a physician actively practicing medicine; a citizen advocate representing the consumers of mental health, mental retardation, and substance abuse services; a citizen interested in promoting public health or a nurse; and a citizen who will represent the needy, underprivileged, or elderly community. The physician and the citizens serve six year staggered terms. The Mayor, Commissioner, and Superintendent of Schools serve unlimited terms based on

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

A. Reporting Entity - Continued

Clarke County Board of Health - Continued

their position. It was determined that the Government can impose its will on the Authority. The Board of Health is responsible for all public health matters including the enforcement of health laws and regulations. Funds to meet the expenses of the Board of Health come from local, state, and federal sources. The budget of the Board of Health must be submitted to the Mayor and Commission. The Board of Health is reported as a discretely presented governmental type unit.

Complete financial statements for the individual component units may be obtained at the following address:

Unified Government of Athens-Clarke County
Office of the Finance Director
P. O. Box 1868
Athens, GA 30603

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The basic financial statements of the Government are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

Government-wide Financial Statements

Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government (including its blended component units), as well as its discretely presented component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate discretly presented component units for which the primary government is financially accountable.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33 - Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues include charges for services, fines and forfeitures, and payments or donations made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Interest expenses have been included as a part of direct program costs on the Statement of Activities. Under business-type activities interest expense of $12,445,684 is included as water and sewer expenses, $55,366 as landfill expenses, and $5,132 as stormwater expenses. Amounts paid to acquire capital assets are capitalized as

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Measurement Focus, Basis of Accounting and Basis of Presentation - Continued

Government-wide Financial Statements - Continued

assets in the government-wide financial statements, rather than reported as an expense. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, exceptions are interfund services and the allocation of administrative services.

Fund Financial Statements

The underlying accounting system of the Government is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Operating revenues are the revenues generated from the sale of goods and/or services produced as a result of the operating activities of the fund. The operating revenue reflected in the financial statements is gross revenue without consideration of cost of goods sold or other related expenses. Non-operating revenue includes interest revenue, intergovernmental revenue and gain on the disposition of capital assets. Proprietary funds expenses result from producing and delivering goods and services. Operating expenses typically include the cost of sales and services, administrative expenses, and depreciation on capital assets. Non-operating expenses include interest on debt and other items not considered operating.

Fund financial statements for the primary government’s governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements display information about major funds individually and non-major funds in the aggregate for governmental and proprietary funds. The fiduciary fund statements include financial information for the trust and agency funds. These funds represent assets held by the Government in a custodial capacity for individuals or other governments.

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources, and then from unrestricted resources.

Governmental Funds

Governmental funds are used to account for the Government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt and other long term obligations which is recognized when due.

Property tax revenues are considered measurable and available if they are collected during the

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Measurement Focus, Basis of Accounting and Basis of Presentation - Continued

Governmental Funds - Continued

current period or within sixty days after the end of the period. Property taxes not collected within sixty days are recorded as receivable; however, the related revenue is deferred and recognized when subsequently collected. Sales tax revenue is considered measurable and available when collected from the customer at the time that a taxable transaction occurs, if collected within sixty days of year end. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met.

Interest revenue and charges for service revenues, are considered measurable and available if collected during the current period or within twelve months of the end of the period. The Government has determined that fines and forfeitures, in compliance with GASB 33, *Accounting and Financial Report for Nonexchange Transactions,* are not deemed to be susceptible to accrual as they are not measurable until received in cash.

Governmental fund types include: the General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds.

Proprietary and Fiduciary Funds

Proprietary funds and two of the fiduciary funds, the Employee Retirement Pension Trust Fund and the Other Post-Employment Benefits (OPEB) Trust Fund are accounted for using a flow of economic resources measurement focus and accrual basis of accounting. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their statements of net position. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, result from non-exchange transactions or ancillary activities. The other fiduciary funds, agency funds, have no measurement focus, they report only assets and liabilities. The agency funds use the accrual basis of accounting to recognize receivables and payables.

Amounts paid to acquire capital assets in the fund financial statements are reported as an increase in assets. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense. This measurement focus utilizes the accrual basis of accounting which recognizes revenues when earned and expenses when incurred without regard to the timing of receipt or payment.

Proprietary fund types include Enterprise Funds and Internal Service Funds. Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses), including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Government accounts for the operations of the Landfill, Transit System, Water and Sewer System, Solid Waste, and Stormwater as Enterprise Funds.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Measurement Focus, Basis of Accounting and Basis of Presentation - Continued

Basis of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The Government has used GASB 34 minimum criteria for major fund determination. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section of this report.

Major Governmental Funds

General Fund - The General Fund is the general operating fund of Athens-Clarke County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Local Option Sales Tax (SPLOST) 2011 - Established to account for the proceeds of a $.01 sales tax levied beginning April 2011. The total original budget for the thirty-five projects in this program is $195,272,000. The latest estimated cost is $200,477,417. Major projects include: renovation and expansion of the jail; expansion of the Classic Center; public safety equipment additions; bicycle and pedestrian improvements; expansions and improvements to various parks; greenway expansions; and road/bridge improvements. The estimated completion date for the program is 2020.

Major Proprietary Funds

Water and Sewer Enterprise Fund - Established to account for the operations of the water distribution and sewer collection systems as well as related construction projects.

Landfill Enterprise Fund – Established to account for operations of the sanitary landfill and the collection and recycling of certain commercially valuable materials

Other Fund Types

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The term “proceeds of specific revenue sources” establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of fund’s resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary and fiduciary funds.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. Measurement Focus, Basis of Accounting and Basis of Presentation - Continued

Other Fund Types - Continued

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or division to other departments or agencies of the Government on a cost-reimbursement basis. Such functions as office support, fleet management and replacement, and self-funded insurance are accounted for as Internal Service Funds.

Permanent Fund - The Permanent Fund accounts for resources restricted such that only the earnings, not the principal, may be used to support its operations.

Fiduciary Funds - Fiduciary Funds account for assets held by the Government in accordance with GASB in a trustee capacity or as an agent on behalf of others. The Employee Retirement Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan. The OPEB Trust Fund accounts for retiree health care and life insurance expenses and for resources accumulated for the future payment of these OPEB expenses. Agency funds account for resources held by the Government or its officials in a custodial capacity. The following are the agency funds: Tax Commissioner, Clerk of Courts, Probation, Corrections, Sheriff, Magistrate Court, Municipal Court, Probate Court, and Juvenile Court.

Policy for eliminating internal activity from the Statement of Activities

Interfund services and the allocation of administrative overhead have not been eliminated in the development of the government-wide Statement of Activities as it would distort the measurement of the cost of individual functional activities.

Non-current Governmental Assets/Liabilities - GASB Statement 34 requires non-current governmental assets such as land and buildings, and non-current governmental liabilities such as general obligation bonds and capital leases be reported in the governmental activities column in the government-wide statement of net position.

C. Assets, Liabilities and Net Position or Equity

1. Deposits and Investments

Governmental, Proprietary and Trust and Agency Fund balances in excess of amounts required for the Government's daily operating activities were invested in the Georgia Fund I state investment pool, the Georgia Extended Asset Statement Investment Pool (GEAP), and repurchase agreements during this fiscal year. The Georgia Fund I and the GEAP state investment pools are not registered with the Securities and Exchange Commission (SEC) but operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the Government's investments in the Georgia Fund I and GEAP have been determined based on the pool's share price. Georgia law requires cash balances held in agency funds to be transferred to the governmental funds and other agencies on a weekly or monthly basis.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Position or Equity - Continued

1. Deposits and Investments - Continued

Georgia law authorizes local governments to invest in the following types of obligations:

1. Obligations of the State of Georgia or of any other states;
2. Obligations issued by the United States;
3. Obligations fully insured or guaranteed by the United States government or governmental agency;
4. Obligations of any corporation of the United States government;
5. Prime bankers' acceptances;
6. Georgia Fund I state investment pool;
7. Georgia Extended Asset Pool (GEAP);
8. Repurchase agreements; and
9. Obligations of other political subdivisions of the State of Georgia.

Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations.

All investments, except for the investments in the Georgia Fund I and GEAP as noted above, are recorded at fair value based on quoted market prices.

For the purposes of the statement of cash flows, cash and cash equivalents include all short-term highly liquid investments with original maturities of three months or less. Instruments considered cash equivalents include: Treasury bills, certificates of deposit, money market funds, and cash management pools.

2. Receivables and Payables

Outstanding balances resulting in transactions between funds are reported as "due to/from other funds". Any residual balances between the governmental activities and the business type activities are reported on the government-wide financial statements as “internal balances”. Receivables are stated net of an allowance for uncollectible accounts. Accounts receivable in excess of sixty days are provided for by an allowance for uncollectibles. Delinquent taxes receivable are offset by the deferral of the related revenues until payment is received except amounts received within sixty days of the balance sheet date (Note III.B.).

Property taxes are administered on a calendar year basis subject to the following dates:

Lien date	January 1
Levy date	August 20
Collection period	August 20-October 20
Due date	October 20
Delinquent date	October 21

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Position or Equity - Continued

3. Inventory and Prepaid Items

Inventory for the General Fund consists of road maintenance materials which are recorded at cost using the first-in, first-out method and the fuel inventory which is recorded at the lower of cost, on a first-in, first-out basis, or market. The cost of inventories are recorded as expenditures when the materials are sold or consumed (consumption method).

Inventory for the Landfill Enterprise Fund is composed of motor fuel for consumption. Inventory for the Transit Enterprise Fund consists of fuel, vehicle repair parts and supplies to be used in the Transit System. Inventory for the Water and Sewer Enterprise Fund consists of repair parts and materials to be used in the Water and Sewer System. Fuel inventory and repair parts are recorded at the lower of cost, on a first- in, first-out basis, or market. Inventory for Stormwater Enterprise Fund consists of street and drainage materials, which are recorded at the lower of cost, on a first-in, first-out basis, or market.

Inventory for the Internal Support Internal Service Fund consists of postage used for mail system. Inventory for the Fleet Management Internal Service Fund includes repair parts, motor fuel, and tires valued at lower of cost, on a first-in, first-out basis, or market.

Inventory for the Airport includes gasoline for sale and pilot supplies, valued at lower of cost on the basis of first-in, first-out method, or market.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and reported as expenditures in the period for which the service is provided (consumption method).

4. Restricted Assets

Certain proceeds of proprietary fund debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, right of ways, water and sewer distribution systems and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the Government as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to Fiscal Year 2002 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of 1996. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to June 30, 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Position or Equity - Continued

5. Capital Assets - Continued

improvements are capitalized as projects are constructed.

Depreciation for capital assets is computed using the straight line method over the assets estimated useful lives. The estimated useful lives are as follows:

Buildings	40-50 years
Equipment	5-10 years
Water and Sewer Distribution System	25-50 years
Roads: Arterial and Collector, Local	25 years
Bridges	50-80 years
Traffic Signals	25 years
Stormwater Systems	25 years

6. Deferred and Unearned Revenues

The government-wide financial statements use the accrual basis of accounting and all revenue is recognized when earned. Unearned revenues reported in governmental fund financial statements represent revenues which are measurable but not available and, in accordance with the modified accrual basis of accounting, are reported as unearned revenues.

7. Compensated Absences

It is the Government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. A liability is not reported for unpaid accumulated sick leave which does not vest and is not paid upon termination. Vacation pay is accrued when incurred in the government-wide and proprietary financial statements. No liability is recorded in the government fund statements unless the amount is due and payable at year end. In accordance with GASB Statement 16, *Accounting for Compensated Absences*, an additional amount has been accrued for the Government's share of the social security program contribution and other employee benefits relating to vacation pay.

8. Long-Term Debt, Bond Costs, and Bond Premiums/Discounts

Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds. For proprietary fund types, bond discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond discount. Issuance costs are reported as other assets.

Bond issuance costs and legal fees associated with the issuance of proprietary fund revenue bonds are amortized over the life of the bonds using the effective interest method.

9. Fund Balance Determination and Classifications

Restrictions on the government-wide statement of net position represent amounts segregated to meet debt covenants and state laws.

During fiscal year 2011, the Government implemented *GASB Statement No. 54; Fund Balance Reporting and Governmental Fund Type Definitions.* This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the Government

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Position or Equity - Continued

9. Fund Balance Determination and Classifications - Continued

is bound to honor constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications, under GASB 54, are Nonspendable, Restricted, Committed, Assigned, and Unassigned.

The Government uses the following classifications of fund balance:

1. Governmental Funds:

a. Nonspendable Fund Balance - the portion of a fund balance that includes amounts that cannot be spent because they are either not in a spendable form [prepaid items, inventories of supplies, or loans receivable] or be legally or contractually required to be maintained intact.

b. Restricted Fund Balance - the portion of a fund balance that reflects constraints placed on the use of resources that are either externally imposed by creditors [debt agreements, grantors contributors, or laws or regulations of other governments], or be imposed by law through constitutional provisions or enabling legislation.

c. Committed Fund Balance - the portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Mayor and Commission, the government's highest level of decision-making authority. The Mayor and Commission, through adoption of an ordinance, is required to establish, modify, or rescind a commitment of fund balance.

d. Assigned Fund Balance - the portion of a fund balance that includes amounts that are constrained by the government's intent to be used for specific purposes but that are neither restricted nor committed by formal action of the Mayor and Commission. The Manager can assign fund balance in accordance with the intent and actions of the Mayor and Commission.

e. Unassigned Fund Balance - the portion of a fund balance that includes amounts that do not fall into one of the above four categories. The General Fund is the only fund that reports a positive unassigned balance.

The Government uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balance, such as grant agreements that require the expenditure of the local match at the same time as grant funds. Additionally, the Government would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The Government's adopted fiscal policies have a minimum fund balance policy equal to one month of the total General Fund operating expenditures.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. Assets, Liabilities and Net Position or Equity - Continued

9. Fund Balance Determination and Classifications - Continued

The composition of the Fund Balance Classification is as follows:

				Component Units		
	General	SPLOST 2011	Other Governmental Funds	Downtown Athens Development Authority	Alternative Dispute Resolution	Clarke County Board of Health
Fund Balances:						
Nonspendable:						
Inventory	$ 41,498	$ -	$ -	$ -	$ -	$ -
Prepaid	16,128	-	-	-	-	-
Notes Receivable	-	-	77,839	-	-	-
Faith in the Future Fund	-	-	9,072	-	-	-
Restricted for:						
General government	-	-	96,787	-	-	-
Judicial	-	-	494,420	-	-	-
Economic development	-	-	1,207,297	-	-	-
Capital projects	-	65,905,735	29,717,398	-	-	-
Debt service	-	-	5,397,486	-	-	-
Committed to:						
General government	-	-	565,425	-	-	-
Judicial	-	-	36,022	-	-	-
Public safety	-	-	381,635	-	-	-
Public works	-	-	888,057	-	-	-
Capital projects	-	-	10,181,288	-	-	-
Assigned to:						
General government	-	-	312,214	-	-	-
Judicial	-	-	203,215	-	-	-
Public safety	-	-	192,431	-	-	-
Capital projects	-	-	1,646,784	-	-	-
Economic development	-	-	33,194			
Appropriated in the FY14 Operating Budget	1,200,000	-	-	-	-	1,324,785
Appropriated in the FY14 Capital Budget	3,232,100	-	-	-	-	-
Unassigned:	19,160,739	-	-	281,580	(16,836)	454,695
Total fund balance	$ 23,650,465	$ 65,905,735	$ 51,440,564	$ 281,580	$ (16,836)	$ 1,779,480

10. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in order to reserve that portion of the applicable appropriation, is employed in the General Fund, Special Revenue Funds and Capital Projects Funds. Outstanding encumbrances at year end are lapsed and not reported in the financial statements; then automatically re-encumbered against the subsequent year's budget.

11. Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

The annual budget is the financial plan for the operation of Athens-Clarke County for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. Article VII, Chapter 4 of Athens-Clarke County's Charter specifies the budgetary process. The Government is required to adopt an annual budget consisting of two parts, an operating budget and a capital improvements budget. No later than sixty days prior to the beginning of each fiscal year, the Mayor, with the assistance of the Manager, is required to prepare and submit a budget to the Commission for review and adoption. The budget shall be accompanied by a message from the Mayor containing a statement of general fiscal policies of Athens-Clarke County, Georgia, the important features of the budgets, explanations of the major changes recommended for the next fiscal year, a general summary of the budgets, and such other comments and information as may be deemed pertinent. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than June 30. Upon recommendation of the Manager and approval of the Mayor and Commission, the Government may make interfund or interdepartmental transfers in the current operating or capital improvements budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual budgets are legally adopted for the General Fund and Special Revenue Funds. Capital Projects Funds budgets are adopted on a total project or project-length basis rather than an annual basis with the exception of the Development Authority. The Development Authority does not adopt a budget. Georgia Law requires that local governments include a schedule in their annual financial report that compares the budget and expenditures for each project funded by Special Purpose Local Option Sales Taxes. These schedules are included on pages 125 to 132. Annual operating budgets are prepared for each Enterprise and Internal Service Fund for planning, control, cost allocation, and evaluation purposes. Budgetary amounts are not formally integrated into proprietary fund general ledgers.

The legal level of budgetary control is the department level within individual funds. Increases in the total appropriations of a department, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among departments, require the recommendation of the Manager and approval of the Mayor and Commission. The Manager may authorize transfers of appropriations between line items within any departmental budget without Commission approval. Appropriations lapse at year-end except those for capital projects. Funds held for capital projects are accounted for as restricted, committed, or assigned until the appropriation is expended or the project completed. Final budget amounts included on all budget comparisons in this report are amended as of June 30, 2013 by the Mayor and Commission. Supplemental appropriations, which result primarily from receipts for unanticipated revenues such as donations and grant programs, are included in budget amounts. Total supplemental appropriations for the General Fund were $157,019 or 0.2% of the General Fund.

B. Excess of Expenditures Over Appropriations

General Fund - operating expenditures exceeded budget for State Court ($22,179), District Attorney ($7,073), Coroner ($4,606), and interest and fiscal charges ($14,911).

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

B. Excess of Expenditures Over Appropriations - Continued

Hotel Motel Special Revenue Fund – operating expenditures exceeded budget for Payments to other government agencies by ($198,394).

Emergency Telephone System Special Revenue Fund – operating expenditures exceeded budget for Other by ($1,568).

Grants Special Revenue Fund – operating expenditures exceeded budget for Corrections by ($27).

Building Inspection Special Revenue Fund – operating expenditures exceeded budget for General Government Other ($13,443).

Sheriff's Inmate Special Revenue Fund – operating expenditures exceeded budget for Transfers out by ($9,400).

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of June 30, 2013, the Government had operating funds and a portion of pension assets invested in an internal investment pool and other investments.

Investment	Fair Value	Interest Rate Risk
State of Georgia-Georgia Fund 1	$129,115,741	Weighted Average Maturity 43 days
State of Georgia-Extended Asset Pool (GEAP)	94,077,606	Weighted Average Maturity 95 days
Certificate of Deposit	19,080,041	Maturity Date November 18, 2013
Guaranteed Investment Contract	2,188,313	Maturity Date June 1, 2028
U.S. Treasury Obligations	5,750,619	3-9 days
Total	$250,212,320	

Interest Rate Risk – The Government's Investment Policy limits maturities to less than two years except when authorized by the Mayor and Commission.

Credit Risk – Georgia law and the Government's Investment Policy allow investments in obligations of the State of Georgia or other states; obligations issued by the U.S. Government; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any corporation of the U.S. Government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The local government investment pool for Georgia includes Georgia Fund 1 and Georgia Extended Asset Pool (GEAP) which are not SEC registered. Georgia Fund 1 is operated in a manner consistent with SEC Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 is a stable net asset value pool that follows Standard & Poor's criteria for AAAf rated money market funds. GEAP is a variable net asset value pool. Standard and Poor's current rating for GEAP is AA+f. Both Georgia Fund 1 and GEAP are regulated by the State of Georgia Office of the State Treasurer.

Custodial Credit Risk – Deposits - Custodial credit risk for deposits is the risk that in the event of a bank failure, the Government may not be able to recover its deposits. At fiscal year end, the Government had deposits of $29,031,808; the carrying amount for these deposits was $25,751,160.

III. DETAILED NOTES ON ALL FUNDS - Continued

A. Deposits and Investments - Continued

The deposits and carrying amounts include a Certificate of Deposit of $19,080,041. Consistent with State law at June 30, 2013, 100% of the Government's deposits were insured or collateralized with securities held by the Government, an agent in the name of the Government, or securities pledged by the financial institution in the name of the Government.

Custodial Credit Risk – Investments - As external investment pools, both Georgia Fund 1 and GEAP are not required to disclose custodial credit risk.

Foreign Currency Risk – Both Georgia Fund 1 and GEAP have no exposure to foreign currency risk. State law does not allow Georgia Fund 1 or GEAP to invest in securities that may have foreign currency risk.

Pension Fund

As of June 30, 2013, the Government had $170,590,820 invested on behalf of a defined benefit pension fund which included cash of $625,343. The balance of pension investments, $169,965,477, is invested based on a separate policy for pension assets adopted by the Government in compliance with state law. The Government's pension fund assets are invested in domestic common stocks, international stocks, and domestic bonds based on an asset allocation ranges and performance benchmarks.

III. DETAILED NOTES ON ALL FUNDS - Continued

A. Deposits and Investments - Continued

Pension Fund - Continued

Investment	Fair Value	Duration (Years)	Credit Quality	Amount
Cash	$ 2,629,203	---	---	$ ---
U.S. Government Securities	4,613,272	11.54	---	4,613,272
Other Government Securities	6,040,183	3.93	---	6,040,183
Taxable Municipal Bonds	3,782,663	8.29	AAA	1,669,982
		6.66	AA	1,906,044
		1.89	BB	206,637
Corporate Bonds	15,751,308	12.00	AAA	890,417
		6.07	AA	1,013,045
		4.66	A	7,812,105
		4.64	BBB	5,859,342
		4.17	BB	176,399
Asset Backed Securities	1,604,432	2.17	AAA	845,405
		0.20	AA	759,027
Mortgage Backed Securities	25,622,463	4.44	AAA	25,237,637
		1.18	AA	374,578
		0.08	A	10,248
Corporate Equities	109,921,953	---	---	---
Total	$169,965,477			

Interest Rate Risk – The Pension Program Investment Policy limits the duration of fixed income investments to a range of +/- one year of the Barclays Aggregate Index. The Barclays Aggregate Index duration at June 30, 2013 was 5.49 years. U.S. Government/Agencies are not classified by credit quality. Corporate equities are not impacted by changes in interest rates.

Credit Risk – It is the Government's policy to limit its pension investments to firms with three years of earnings history and profitability of at least three of the last seven years. Domestic bonds are limited to bonds with ratings that meet or exceed Standard and Poor's BBB or Moody's Baa.

Foreign Currency Risk – At June 30, 2013, $15,706,111, 9.24% of total Pension Fund investments had exposure to foreign currency risk through a U.S. mutual fund invested in equities of foreign companies.

III. DETAILED NOTES ON ALL FUNDS - Continued

B. Receivables

Primary Government

Receivables at June 30, 2013, for the government's individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	SPLOST 2011	Water and Sewer	Landfill	Nonmajor and Other Funds	Total
Receivables:						
Taxes:						
2013 fiscal year	$ 2,196,034	$ 1,593,395	$ -	$ -	$ 1,061,405	$ 4,850,834
Fiscal years prior to 2013	287,086	-	-	-	585,327	872,413
Accounts	140,230	-	4,421,111	174,650	1,858,888	6,594,879
Intergovernmental	150,106	-	15,742	-	5,068,203	5,234,051
Gross receivables	2,773,456	1,593,395	4,436,853	174,650	8,573,823	17,552,177
Less: allowance for uncollectibles	(26,830)	-	(123,095)	(1,021)	(75,017)	(225,963)
Net total receivables	$ 2,746,626	$ 1,593,395	$ 4,313,758	$ 173,629	$ 8,498,806	$ 17,326,214

Intergovernmental receivables consist of reimbursements for grant expenditures incurred in the fiscal year. At June 30, 2013, the largest receivable consisted of $4,421,111 due from customers for Water and Sewer billing.

III. DETAILED NOTES ON ALL FUNDS - Continued

B. Receivables - Continued

Discretely Presented Component Units

Receivables at June 30, 2013 consist of the following:

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Airport Authority	Classic Center Authority	Total
Receivables:						
Accounts	$ 8,480	$1,036,763	$ 43,214	$ 83,231	$ 294,879	$ 1,466,567
Intergovernmental	-	-	-		-	-
Gross receivables	8,480	1,036,763	43,214	83,231	294,879	1,466,567
Less: Allowance for uncollectibles	-	-	-	(24,386)	-	(24,386)
Net total receivables	$ 8,480	$1,036,763	$ 43,214	$ 58,845	$ 294,879	$ 1,442,181

Property Taxes Receivable

Athens-Clarke County Tax Commissioner Office bills and collects property taxes and also collects taxes for the State of Georgia, the Clarke County School District, and the Downtown Athens Development Authority District. Tax billings and collections are accounted for in the Tax Commissioner Agency Fund. Property taxes are recognized as revenue when levied to the extent they result in current receivables (i.e., amounts received within sixty days of fiscal year-end). Net property taxes receivable for governmental type funds totaled $829,305 as of June 30, 2013. Of these amounts, $631,027 was not received within sixty days of fiscal year-end. Accordingly, it did not meet the availability criteria for governmental-type fund revenue recognition and was shown as deferred revenue.

Athens-Clarke County is permitted to levy taxes in unlimited amounts for general governmental services. The combined tax rates to finance general governmental services, and the payment of principal and interest on long-term debt for the calendar year ended December 31, 2012 were as follows:

Gross tax rate per $1,000 of assessed value	$19.56
Sales tax rollback per $1,000 of assessed value	(5.86)
Net general property tax rate for Athens-Clarke County	$13.70
Total taxable property (unaudited)	$3,333,602,000

III. DETAILED NOTES ON ALL FUNDS - Continued

C. Capital Assets

Capital asset activity for the year ended June 30, 2013 was as follows:

Primary Government

Governmental activities:	Balance June 30, 2012	Increases	Decreases	Balance June 30, 2013
Capital assets, not being depreciated:				
Land	$ 32,776,280	$ 1,883,017	$ (766,498)	$ 33,892,799
Construction in progress	69,034,865	45,630,333	(12,466,391)	102,198,807
Total capital assets, not being depreciated	101,811,145	47,513,350	(13,232,889)	136,091,606
Capital assets, being depreciated:				
Buildings	183,349,151	-	-	183,349,151
Improvements other than buildings	44,102,625	2,923,539	(2,748,073)	44,278,091
Machinery and equipment	58,769,032	4,711,472	(2,906,093)	60,574,411
Infrastructure	172,075,818	5,378,602	-	177,454,420
Total capital assets being depreciated	$ 458,296,626	$ 13,013,613	$ (5,654,166)	$ 465,656,073
Less accumulated depreciation for:				
Buildings	(72,033,052)	(4,101,905)	-	(76,134,957)
Improvements other than buildings	(10,427,181)	(1,485,567)	-	(11,912,748)
Machinery and equipment	(48,594,319)	(3,365,472)	994,490	(50,965,301)
Infrastructure	(80,986,810)	(2,967,562)	-	(83,954,372)
Total accumulated depreciation	(212,041,362)	(11,920,506)	994,490	(222,967,378)
Total capital assets, being depreciated, net	246,255,264	1,093,107	(4,659,676)	242,688,695
Governmental activities capital assets, net	$ 348,066,409	$ 48,606,457	$ (17,892,565)	$ 378,780,301

The beginning balances are restated for the inclusion of the Development Authority as a Governmental fund, see page 89 for restatement details.

III. DETAILED NOTES ON ALL FUNDS - Continued

C. Capital Assets – Continued

Business-type activities:	Balance June 30, 2012	Increases	Decreases	Balance June 30, 2013
Capital assets, not being depreciated:				
Land	$ 21,023,706	$ 104,150	$ -	$ 21,127,856
Construction in progress	89,875,564	5,046,054	(75,824,351)	19,097,267
Total capital assets, not being depreciated	110,899,270	5,150,204	(75,824,351)	40,225,123
Capital assets, being depreciated:				
Buildings	66,797,491	-	-	66,797,491
Water and sewer system	207,300,769	8,182,094	-	215,482,863
Improvements other than buildings	181,993,464	70,499,340	-	252,492,804
Machinery and equipment	28,969,595	3,063,624	(895,872)	31,137,347
Infrastructure	15,703,595	34,500	-	15,738,095
Total capital assets being depreciated	$ 500,764,914	$ 81,779,558	$ (895,872)	$ 581,648,600
Less accumulated depreciation for:				
Buildings and system	(93,405,003)	(5,229,777)	-	(98,634,780)
Improvements other than buildings	(3,509,271)	(4,487,662)	-	(7,996,933)
Machinery and equipment	(18,658,010)	(2,522,098)	709,231	(20,470,877)
Infrastructure	(5,472,812)	(291,732)	-	(5,764,544)
Total accumulated depreciation	(121,045,096)	(12,531,269)	709,231	(132,867,134)
Total capital assets, being depreciated, net	379,719,818	69,248,289	(186,641)	448,781,466
Business-type activities capital assets, net	$ 490,619,088	$ 74,398,493	$ (76,010,992)	$ 489,006,589

Governmental activities:	
General government	$ 3,337,440
Judicial	583,827
Public safety	1,608,752
Public works	3,780,905
Culture and recreation	1,165,417
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	1,444,165
Total depreciation expense-governmental activities	$ 11,920,506
Business-type activities:	
Landfill	$ 1,085,515
Transit	1,642,952
Water/Sewer	9,343,684
Stormwater	316,159
Solid Waste	142,959
Total depreciation expense-business type activities	$ 12,531,269

III. DETAILED NOTES ON ALL FUNDS - Continued

D. Other Liabilities

Landfill Closure and Post Closure Care Costs

Athens-Clarke County owns and operates a landfill site located east of Athens on the Athens-Clarke County/Oglethorpe County line. The landfill has been operated at the present site since November 1976. State and federal laws and regulations will require the Government to close the landfill once its capacity is reached and to monitor and maintain the site for thirty years in compliance with Federal Subtitle D requirements. The Government recognizes a portion of the closure and post-closure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The closure and post closure care costs are recorded as a liability in the Landfill Enterprise Fund. The amount recognized each year is based on the estimated landfill capacity used as of June 30.

The current landfill site is approximately 444 acres and is divided up into five areas or phases, in addition to the original landfill site (approximately 311 acres). The original landfill site reached capacity in 1995 and on January 15, 2001, the State of Georgia issued a closure certificate for the area. The Government will continue post closure care on the original landfill site in compliance with state and federal requirements. The remaining portions of the landfill, Phases 1-5, are all permitted for use by the State. Phases 1 and 2 have reached estimated capacity for waste disposal. Phase 3 is currently used for waste disposal. Phase 4, the smallest area of the permitted phases, is currently not planned for construction or use. The last phase, Phase 5, was permitted on February 1, 2013. When constructed, Phase 5 is estimated to add 5.0 million cubic yards of space to the Landfill. As of June 30, 2013, approximately 33% of the estimated 7.9 million cubic yards of permitted capacity in Phases 1-5 have been used. The current estimated closure and post-closure care liability and remaining balance is:

Estimated Remaining Liability Phases 1-5:	
Total Liability Estimates:	
Closure	$ 8,782,044
Post-Closure Care	4,460,850
Total Liability	13,242,894
Less: Closure and Post-Closure Care Liability Accrued to Date	(4,482,382)
Balance of Future Liability	$ 8,760,512

During Fiscal Year 2013 the State approved permit increased the site capacity and updated the closure and post closure care costs. These changes have reduced the estimated liability for closure and post closure care from $7,489,690 to $4,482,382. This $3.0 million reduction in liability is recorded as Other Revenue in the Landfill Enterprise Fund Statement of Revenues, Expenses, and Changes in Net Position.

The remaining balance of the estimated future liability of $8.7 million will be recognized as the remaining capacity of the landfill is used. The estimated costs of closure and post closure care are subject to changes such as the effects of inflation, revision of laws and other variables.

III. DETAILED NOTES ON ALL FUNDS - Continued

D. Other Liabilities - Continued

Encumbrances Outstanding

The Government's policy is to lapse the balance of outstanding encumbrances at year end for the General Fund, Special Revenue Funds, and Capital Projects Funds. The outstanding encumbrances are then automatically re-encumbered against the subsequent year's budget. The outstanding encumbrances balance at year end for the General Fund was $6,330; for the SPLOST 2011 Fund $442,710; for the Special Revenue Funds $75,800; and for nonmajor Capital Projects Funds $846,720.

E. Long-Term Debt

Changes in Long-Term Liabilities

Following is a summary of changes in long-term liabilities for the year ended June 30, 2013:

	Balance June 30, 2012	Additions	Retirements	Balance June 30, 2013	Amounts Due Within One Year
Governmental Activities:					
Parking Deck Revenue Bond	$ 665,000	$ -	$ (320,000)	$ 345,000	$ 345,000
Washington St. Building Revenue Bond	5,878,400	-	(326,500)	5,551,900	338,800
Classic Center Facility Bonds	6,690,000	-	(6,690,000)	-	-
Bond Premium	102,677	-	(102,677)	-	-
Jail Expansion Bonds	-	52,380,000	-	52,380,000	4,500,000
Bond Premium	-	4,995,089	-	4,995,089	-
Development Authority Economic Development					
Projects Bonds	5,475,000	-	-	5,475,000	-
Bond Premium	534,778	-	(26,852)	507,926	-
Jail Advance Housing Note Payable	4,120,000	-	(405,000)	3,715,000	415,000
Certificates of Participation	2,249,000	-	-	2,249,000	-
Net OPEB Obligation	56,999,150	20,261,387	(5,278,300)	71,982,237	-
Compensated Absences	3,999,501	2,954,674	(2,847,321)	4,106,854	2,843,181
Governmental Activities Long-Term Liabilities	$ 86,713,506	$ 80,591,150	$ (15,996,650)	$ 151,308,006	$ 8,441,981
Business-type Activities:					
Revenue Bonds	$ 217,115,000	$ -	$ (4,110,000)	$ 213,005,000	$ 4,280,000
Less Deferred Amounts:					
Discounts / Defeasance Gain/Loss	(3,775,991)	-	229,070	(3,546,921)	-
Other Revenue Debt					
Notes Payable	20,154,653	103,819	(1,682,408)	18,576,064	1,767,938
Compensated Absences	947,786	772,359	(712,542)	1,007,603	711,754
Closure/Post Closure Care	7,489,690	-	(3,007,308)	4,482,382	-
Business-type Activities Long-Term Liabilities	$ 241,931,138	$ 876,178	$ (9,283,188)	$ 233,524,128	$ 6,759,692

The beginning balances are restated for the inclusion of the Development Authority as a Governmental fund, see page 89 for restatement details.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Guaranteed Revenue Debt

On April 2, 1997, the Downtown Athens Development Authority issued $3,965,000 in Parking Deck Revenue Refunding Bonds (Athens Parking Center Project) Series 1997 to advance refund $3,685,000 of outstanding 1989 Series Bonds which had interest rates ranging from 7 to 8%. The net proceeds of $3,916,800 (after payment of underwriting fees and other issuance costs) were used to purchase U.S. Government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. All outstanding bonds for this issue have since been redeemed. This refunding allowed Athens-Clarke County to reduce its aggregate debt service payment by $485,000 over the next seventeen years and achieved a net present value savings of $330,000. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. Proceeds of the General Fund are used to repay this debt.

The 1997 issue includes $3,965,000 serial bonds.
The remaining bonds are due in one installment of $345,000 on February 1, 2014 at 5.09%.

The annual requirement to amortize guaranteed revenue debt outstanding as of June 30, 2013 is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	345,000	17,560	362,560
	$ 345,000	$ 17,560	$ 362,560

Notes Payable

Athens Public Facilities Authority

On July 1, 2010, the Mayor and Commission entered into an agreement to issue debt with the Athens Public Facilities Authority to finance the construction of two permanent facilities at the Jail to house inmates. These facilities, known as the Jail Advance Housing Project, cost $4,500,000 and houses approximately 114 inmates. These facilities will reduce off-site inmate boarding costs. The debt was issued in the amount of $4,500,000 for a 10-year period at a rate of 3.82%. Under the agreement, the obligation of Athens-Clarke County to make the payments is a general obligation to which its full faith and credit and taxing power are pledged. The financing structure, Build America Bonds (BABs), are taxable municipal debt that carry tax credits authorized by the U.S. Government's American Recovery and Reinvestment Act of 2009. The interest rate for this debt is 2.483% net of the 35% rebate from the Build America Bonds Program.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Notes Payable - Continued

Athens Public Facilities Authority - Continued

The annual requirements to amortize guaranteed revenue debt outstanding for this project will be:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	415,000	133,987	548,987
2015	430,000	117,847	547,847
2016	445,000	101,135	546,135
2017	455,000	83,945	538,945
2018	470,000	66,277	536,277
2019-2021	1,500,000	87,095	1,587,095
	$ 3,715,000	$ 590,286	$ 4,305,286

Athens Downtown Development Authority

On February 22, 2011, the Mayor and Commission entered into an agreement with the Athens Downtown Development Authority to issue debt to finance the construction of a mixed-use parking facility that consists of 575 parking spaces and nearly 8,000 square feet of commercial space. The debt was issued in the amount of $6,131,700 for a 15-year period at a rate of 3.51%. The project was funded partially by SPLOST 2005 revenues of $6,745,865 and through the issuance of debt in the amount of $6,131,700. The revenues generated from the parking deck will be used to pay the operating and debt service expenses for the project. Under the agreement, the obligation of Athens-Clarke County to make the payments is a general obligation to which its full faith and credit and taxing power are pledged.

Fiscal Year Ending June 30	Principal	Interest	Total
2014	338,800	194,872	533,672
2015	351,500	182,980	534,480
2016	364,800	170,642	535,442
2017	378,600	157,838	536,438
2018	392,800	144,549	537,349
2019-2023	2,197,700	505,239	2,702,939
2024-2026	1,527,700	108,568	1,636,268
	$ 5,551,900	$ 1,464,688	$ 7,016,588

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Notes Payable - Continued

Jail Expansion Bonds

On May 7, 2013, the Mayor and Commission authorized the issuance of $52,380,000 of General Obligation Sales Tax Bonds (Series 2013) to fund a portion of the cost to expand the Jail. The issuance of these bonds was approved by a Special Purpose Local Option Sales Tax (SPLOST) referendum on November 2, 2010. Pursuant to Georgia law, these bonds will be repaid with the proceeds of a one percent sales tax. Collections of the sales tax began on April 1, 2011. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. These bonds were issued at a premium of $4,995,089 with interest rates ranging from 2% to 4%.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	4,500,000	1,824,408	6,324,408
2015	9,145,000	1,596,637	10,741,637
2016	9,395,000	1,276,563	10,671,563
2017	9,685,000	899,963	10,584,963
2018	10,025,000	525,731	10,550,731
2019	9,630,000	172,600	9,802,600
	$ 52,380,000	$ 6,295,902	$ 58,675,902

Landfill Enterprise Fund

On July 13, 1993, Athens-Clarke County created the Solid Waste Management Authority of Athens-Clarke County, Georgia, under the provisions of O.C.G.A. Section 12-8-50. The Authority consists of twelve directors who are the Mayor, the ten Commissioners, and the Finance Director of Athens-Clarke County.

On June 1, 2010, the Mayor and Commission authorized the issuance of $3,700,000 of revenue debt at an interest rate of 2.84% through the Solid Waste Management Authority to finance the Phase 3 expansion at the landfill and relocation of the scale house. The Phase 3 expansion was completed in Fiscal Year 2012 and the relocation of the scale house was completed in Fiscal Year 2013. The Phase 3 expansion will cover approximately 12 acres and have a useful life of 4 years, until 2016. This expansion will meet all Federal Subtitle D standards. The obligation of Athens-Clarke County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The financing structure, Build America Bonds (BABs), are taxable municipal notes that carry tax credits authorized by the U.S. Government's American Recovery and Reinvestment Act of 2009. The tax credits are shown in the schedule below as credit payments. The net interest rate is 1.846% after deducting the 35% rebate from the Build America Bonds Program.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Notes Payable - Continued

Landfill Enterprise Fund - Continued

Fiscal Year Ending June 30	Principal	Interest	Total
2014	975,000	27,690	1,002,690
	$ 975,000	$ 27,690	$ 1,002,690

Revenue Bonds

Water and Sewer Enterprise Fund

Revenue bonds payable recorded in the Water and Sewer Enterprise Fund at June 30, 2013 are as follows:

$228,230,000 of 2008 serial and term bonds, the remaining bonds are due in annual installments of $4,280,000 to $15,275,000 through January 1, 2038; interest of 4.0% to 5.625%	$213,005,000
Less: unamortized defeasance gain	(224,191)
	212,780,809
Less: unamortized discount	(3,322,730)
Total	209,458,079
Current	4,280,000
Long-term	$205,178,079

The bond indenture contains significant limitations and restrictions on annual debt service requirements, maintenance of and flow of funds through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage. The Government believes that it is in compliance with all such significant financial limitations and restrictions as of June 30, 2013.

Issuance of Water and Sewer Bonds Series 2008 - On October 29, 2008, the Government refunded the outstanding balance of the Series 1997 Water and Sewer Revenue Bonds in the amount of $23,810,000. The new bonds, issued at a discount, totaled $228,230,000 with interest rates ranging from 3% to 5.625% and maturity dates from 2009 to 2038. A portion of the proceeds of the Series 2008 Bonds will be used to finance a number of improvements to the water and sewer system, including improvements and expansions to the North Oconee Water Reclamation Facility, the Middle Oconee Water Reclamation Facility and the Cedar Creek Water Reclamation Facility. A gain on defeasance of $293,127 is being amortized over the remaining life of these bonds.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Revenue Bonds - Continued

Issuance of Water and Sewer Bonds Series 2008 - Continued

Fiscal Year Ending June 30	Principal	Interest	Total
2014	4,280,000	11,415,639	15,695,639
2015	4,455,000	11,240,939	15,695,939
2016	4,640,000	11,053,239	15,693,239
2017	4,860,000	10,833,139	15,693,139
2018	5,110,000	10,583,889	15,693,889
2019-2023	29,855,000	48,625,217	78,480,217
2024-2028	39,220,000	39,248,469	78,468,469
2029-2033	51,965,000	26,506,860	78,471,860
2034-2038	68,620,000	9,850,225	78,470,225
	$ 213,005,000	$ 179,357,616	$ 392,362,616

Loans from the Georgia Environmental Finance Authority

On November 26, 2007, the Government received a loan from the State of Georgia Environmental Finance Authority (GEFA) Clean Water State Revolving Fund in the amount of $15,000,000 with interest rate of 3%. The proceeds of the loan are being used for construction of interceptor sewer line projects. The loan was closed on August 8, 2010 in the amount of $14,772,863 principal and $4,890,323 interest to be repaid in equal monthly amounts of $81,930 from 2011 to 2031. Revenue from the Water and Sewer Enterprise Fund will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	595,966	387,193	983,159
2015	614,093	369,066	983,159
2016	632,771	350,388	983,159
2017	652,018	331,142	983,160
2018	671,849	311,310	983,159
2019-2023	3,678,489	1,237,308	4,915,797
2024-2028	4,272,995	642,802	4,915,797
2029-2031	2,059,932	70,246	2,130,178
	$ 13,178,113	$ 3,699,455	$ 16,877,568

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Revenue Bonds - Continued

Loans from the Georgia Environmental Finance Authority - Continued

On October 9, 2009, the Government received a loan from the Georgia Environmental Finance Authority Clean Water State Revolving Fund in the amount of $8,000,000 with interest rate of 3%. The proceeds of the loan will be used for the construction of interceptor sewer line projects. The loan will be repaid in equal monthly amounts from 2013 to 2033. The loan agreement provides that 40% of the loan amount, $3,200,000, will be funded by the American Recovery and Reinvestment Act of 2009 (ARRA). Revenue from the Water and Sewer Enterprise Fund will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged. On August 1, 2012, the projects were completed and the loan was closed. The total balance of the loan, net of the forgiveness, was $4,469,301 with interest of $1,479,491 to be repaid in equal monthly amounts of $24,786 from 2013 to 2033.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	169,813	127,627	297,440
2015	174,978	122,462	297,440
2016	180,301	117,139	297,440
2017	185,785	111,655	297,440
2018	191,435	106,005	297,440
2019-2023	1,048,140	439,058	1,487,198
2024-2028	1,217,537	269,661	1,487,198
2029-2033	1,163,636	75,694	1,239,330
	$ 4,331,625	$ 1,369,301	$ 5,700,926

On January 5, 2010, the Government received a loan from the State of Georgia Environmental Finance Authority (GEFA) Clean Water State Revolving Fund in the amount of $342,350 to construct quality elements on various storm water projects. As part of the American Recovery and Reinvestment Act (ARRA), the Government is required to repay 40% of the principal and interest of the loan in addition to the loan closing fees. These costs will be paid through the Stormwater Enterprise Fund. The loan agreement provides that 60% of the loan amount, $205,410, will be funded by the American Recovery and Reinvestment Act of 2009 (ARRA). The loan was closed on September 1, 2011 in the amount of $136,940 principal and $10,697.94 interest to be repaid in equal monthly amounts of $2,460.63 from 2012 to 2017.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Revenue Bonds - Continued

Loans from the Georgia Environmental Finance Authority - Continued

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	27,159	2,368	29,527
2015	27,985	1,542	29,527
2016	28,837	691	29,528
2017	7,345	37	7,382
	$ 91,326	$ 4,638	$ 95,964

Refunded Debt

The Government has refunded several Water and Sewer Revenue bond issues. In 1978, all outstanding Water and Sewer System debt consisting of Revenue Bond Series 1955, 1956, 1959, 1960, 1961, 1962, 1963, 1965, 1966, 1968, 1970, 1972, 1973, 1976 were refunded by the 1978 Water and Sewer Refunding Bonds totaling $16,875,000. In 1984, the 1978 Water and Sewer Refunding Bonds and 1981 Water and Sewer Revenue Bonds were refunded by the 1984 Series Water and Sewer Revenue Bonds totaling $18,941,755. In 1988, the 1984 Water and Sewer Bonds were partially refunded by the 1988 Water and Sewer Revenue Bonds. In 1992, the principal portion of the 1984, 1986, and a portion of the 1988 Series Water and Sewer Bonds were refunded by the 1992 Water and Sewer Refunding Bonds totaling $24,355,000. In 1997, the 1989 bonds were refunded. In 2001, a portion of the 1992 bonds was refunded by the 2001 Series. The 2001 Revenue bond series was paid off during Fiscal Year 2008. In Fiscal Year 2009, the remaining balance of the 1997 bonds totaling $23,810,000 was refunded by the 2008 Water and Sewer Revenue Bonds. There are no outstanding bonds remaining from refunded debt.

Development Authority of Athens-Clarke County Blended Component Unit Long-Term Debt

On March 1, 2012, the Development Authority, a blended component unit of the Government issued bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Authority to guarantee the debt service payments for the bonds to maturity in 2032. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers.

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Long-Term Debt - Continued

Development Authority of Athens-Clarke County Blended Component Unit Long-Term Debt - Continued

The annual installments to amortize the Development Authority debt outstanding as of June 30, 2013 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	-	213,900	213,900
2015	-	213,900	213,900
2016	-	213,900	213,900
2017	-	213,900	213,900
2018	285,000	213,900	498,900
2019-2023	1,570,000	931,900	2,501,900
2024-2028	1,850,000	651,000	2,501,000
2029-2032	1,770,000	226,750	1,996,750
	$ 5,475,000	$ 2,879,150	$ 8,354,150

Certificates of Participation

In June 1998, the Government entered into a lease pool agreement with the Georgia Municipal Association (the "Association"). The funding of the lease pool was provided by the issuance of $150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating municipalities with the Government's participation totaling $3,333,000. The lease pool agreement with the Association provides that the Government owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. In Fiscal Year 2009, the principal amount owed was reduced from $3,333,000 to $2,679,000. In Fiscal Year 2012, the principal amount was reduced from $2,679,000 to $2,249,000. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The Government draws from the investment to lease equipment from the Association. The lease pool agreement requires the Government to make lease payments back into its investment account to fund the principal and interest requirements of the 1998 GMA Certificates of Participation.

As part of the issuance of the certificates of participation, the Government entered into an interest rate swap agreement. Under the Swap Agreement, the Government is required to pay (1) a semiannual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the “Swap Payment”); and the Swap Counterparty will pay to, or on behalf of, the Government a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (ii) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the Government are structured, and expected, to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the Government, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the Government’s

III. DETAILED NOTES ON ALL FUNDS - Continued

E. Certificate of Participation - Continued

obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the Government would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the Government executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At June 30, 2013, the floating rate being paid by the Government is 0.40% and the market value of this agreement is $526,565, a decrease of $282,037 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2013 based on the derivative contract. This market value is reported as an other asset in the statement of net position. As this derivative is an effective hedge qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year end) is deferred and reported as a deferred inflow of resources in the statement of net position.

Fiscal Year Ending June 30	Principal	Interest	Total
2014	-	127,253	127,253
2015	-	127,253	127,253
2016	-	127,253	127,253
2017	-	127,253	127,253
2018	-	127,253	127,253
2019-2023	-	636,263	636,263
2024-2028	2,249,000	636,260	2,885,260
	$ 2,249,000	$ 1,908,788	$ 4,157,788

Other

The compensated absence liability is normally liquidated by the fund from which the earning employee is paid. Compensated absences and the net OPEB obligation are paid from the fund responsible for the employee's compensation with significant liabilities paid from the General Fund.

F. Classic Center Authority Component Unit Long-Term Debt

On August 7, 2001, the Mayor and Commission authorized the Classic Center to borrow $300,000 for renovations to their ballroom. On May 13, 2003, the Mayor and Commission authorized the Classic Center to borrow $3,552,520 for Foundry Street warehouse improvements, and to pay off the $300,000 debt previously issued and for other improvements. The debt was issued on May 22, 2003 and is payable over fifteen years at an interest rate of 3.77%. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

III. DETAILED NOTES ON ALL FUNDS - Continued

F. Classic Center Authority Component Unit Long-Term Debt - Continued

The annual installments to amortize the Classic Center Authority debt outstanding as of June 30, 2013 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	262,495	47,945	310,440
2015	272,564	37,876	310,440
2016	283,019	27,421	310,440
2017	293,875	16,564	310,439
2018	279,307	5,292	284,599
	$ 1,391,260	$ 135,098	$ 1,526,358

G. Airport Authority Component Unit Long-Term Debt

On November 6, 2002, the Mayor and Commission authorized the Airport Authority to borrow $1,000,000 for the construction of T-hangars. The debt was issued on November 11, 2002 and is payable over twenty years at an interest rate of 3.72%. On February 5, 2013, the interest rate was reduced from 3.72% to 2.74% based on a reset provision with the lender. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

The annual installments to amortize the Airport Authority debt outstanding as of June 30, 2013 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	52,110	16,174	68,284
2015	53,538	14,746	68,284
2016	55,005	13,279	68,284
2017	56,512	11,772	68,284
2018	58,060	10,223	68,283
2019-2023	315,052	26,363	341,415
	$ 590,277	$ 92,557	$ 682,834

III. DETAILED NOTES ON ALL FUNDS - Continued

G. Airport Authority Component Unit Long-Term Debt - Continued

On March 3, 2009, the Mayor and Commission authorized the Airport Authority to borrow $600,000 for the construction of executive hangars. The debt was issued on March 17, 2009 and is payable over twenty years at an interest rate of 4.15%. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

The annual installments to amortize the Airport Authority debt outstanding as of June 30, 3013 are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	30,000	19,920	49,920
2015	30,000	18,675	48,675
2016	30,000	17,430	47,430
2017	30,000	16,185	46,185
2018	30,000	14,940	44,940
2019-2023	150,000	56,025	206,025
2024-2028	150,000	24,900	174,900
2029	30,000	1,245	31,245
	$ 480,000	$ 169,320	$ 649,320

H. Interfund Receivables and Payables

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Water and Sewer Fund	$ 2,604
General Fund	Nonmajor Governmental Funds	2,106,707
Nonmajor Enterprise Fund	Water and Sewer Fund	439,730
Nonmajor Governmental Fund	Water and Sewer Fund	150,760
Nonmajor Governmental Fund	Nonmajor Governmental Fund	117,821
		$ 2,817,622

The purpose of interfund balances is to provide operating funds with sufficient resources for ongoing operations. All interfund balances are anticipated to be repaid within one year.

Due to/from Primary Government and Discretely Presented Component Unit:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Component Units	$ 66,331

III. DETAILED NOTES ON ALL FUNDS - Continued

I. Interfund Transfers

Transfers - Primary Government

	Transfers In			
	General Fund	Nonmajor Governmental	Nonmajor Proprietary	Total
Transfers out:				
General Fund	$ -	$ 4,927,294	$ 1,831,745	$ 6,759,039
SPLOST 2011	-	7,859,051	-	7,859,051
Nonmajor Governmental	34,400	2,403,948	-	2,438,348
Water & Sewer	-	989,874	-	989,874
Landfill	-	-	133,000	133,000
Total	$ 34,400	$ 16,180,167	$ 1,964,745	$ 18,179,312

Transfers are used to move revenue from the fund with collection authorization in accordance with expenditures and state law; reflect shared administrative cost between Enterprise Funds; move unrestricted General Fund revenue to capital projects and other various programs that the Government must account for in other funds in accordance with budgetary authorization; and move residual balances from funds being closed.

IV. OTHER INFORMATION

A. Risk Management

Employee Health Insurance

The Government accounts for the financial operations of a self-insured employee group health program in the Self-Funded Health Insurance and Claims Internal Service Fund. The Government maintains specific stop loss coverage in the amount of $150,000 per covered individual to reduce the exposure from catastrophic claims. A third party administrator is employed to process claims for the group health program and reimburses the fund for eligible claims exceeding the $150,000. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

All funds and the Airport Authority Component Unit participate in the program and make payments to the Self-Funded Health Insurance and Claims Internal Service Fund based on estimates provided through analysis of historical cost information of the amounts needed to pay prior and current year claims, excess coverage, and to maintain a reserve for anticipated future losses. The claims liability of $1,669,164 as of June 30, 2013, is based on the requirements of GASB Statement No. 10, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the Self-Funded Health Insurance and Claims Internal Service fund during Fiscal Years 2012 and 2013 were as follows:

	Beginning of Year Liability	Current Year Claims Expenses	Change in Estimate	Claim Payments	End of Year Liability
Fiscal 2013	$ 1,852,045	$ 7,985,890	$ -	$ (8,168,771)	$ 1,669,164
Fiscal 2012	1,736,245	10,160,980	-	(10,045,180)	1,852,045

IV. OTHER INFORMATION - Continued

A. Risk Management - Continued

Employee Health Insurance - Continued

The entire liabilities are due within one year. At June 30, 2013, the Self-Funded Health Insurance and Claims Fund held $8,442,010 in cash and investments available for payment of these claims.

Workers Compensation, Short Term Disability, and Uninsured Losses

Athens-Clarke County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Government established the Self-Funded Insurance and Claims Internal Service Fund to account for and finance its self-insured risks of loss.

Athens-Clarke County is self-insured for worker's compensation and employee short-term disability, which is accounted for in an Internal Service Fund. The Government maintains excess insurance coverage for workers' compensation for specific stop loss coverage for a claim exceeding $550,000.

On May 1, 1991, the Government established a liability program that has both insured liability coverage and self-insurance with a $50,000 deductible for each occurrence. Within the same Internal Service Fund, the Government also operates a program for the appropriation of funds for claims as to which no governmental immunity exists and other claims which the Government deems appropriate for payment.

Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

All funds and the Airport Authority Component Unit participate in the program. The Self-Funded Insurance and Claims Internal Service Fund allocates the cost of providing claims administrator and claims payments by charging a "premium" to each fund. These charges consider recent trends in actual claims experience of the Government as a whole.

Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an actuarially determined amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, frequency of claims, and other economic and social factors.

Changes in the balances of claims liabilities for the Self-Funded Insurance and Claims Internal Service Fund during Fiscal Years 2012 and 2013 were as follows:

	Beginning of Year Liability	Current Year Claims Expenses	Change in Estimate	Claim Payments	End of Year Liability
Fiscal 2013	$ 1,646,970	$1,217,653	$ -	$ (1,634,616)	$ 1,230,007
Fiscal 2012	1,713,375	1,235,945	-	(1,302,350)	1,646,970

IV. OTHER INFORMATION - Continued

A. Risk Management - Continued

Workers Compensation, Short Term Disability, and Uninsured Losses - Continued

The entire liabilities are due within one year. At June 30, 2013, the Self-Funded Insurance and Claims Internal Service Fund held $2,694,398 in cash and investments available for payment of these claims.

The Government participates in the Georgia Municipal Association (GMA) Georgia Interlocal Risk Management Agency public entity risk pool which operates as a common risk management and insurance programs. GMA establishes and administers this public entity risk pool to prevent or lessen the incidence and severity of casualty and property losses incurred by the Government. The GMA pool is obligated to provide for the cost of claims and related interest incurred by the Government along with the cost of investigating, negotiating and defending such claims. The Government pays an insurance premium to GMA for coverage against these risks of loss.

B. Commitments & Contingent Liabilities

Construction Commitments

For the fiscal year ended June 30, 2013, construction commitments on uncompleted contracts were $2,993,795.

Litigation

Athens-Clarke County is a defendant in several lawsuits which arose in the ordinary course of its activities. The Government follows the practice of recording liabilities resulting from claims and legal actions only when they become probable and measurable. The Government has accrued a liability in the Self-Funded Insurance and Claims Internal Service Fund for all claims for which a loss is probable.

Possible Unasserted Claims

Athens-Clarke County participates in a number of federal and state assisted grant programs, which are subject to program compliance audits under the Single Audit Act. An audit of these programs has been performed for the year ended June 30, 2013, in compliance with the Single Audit Act and OMB Circular A-133. However, the audit is pending final acceptance by the Government's cognizant agency. The amount, if any, of expenditures which may be disallowed by the granting agencies is expected to be immaterial.

C. Post-Employment Benefits (Other than Pension)

Plan Description

The Unified Government of Athens-Clarke County Other Post-Employment Benefit Plan (the “OPEB Plan”) is a single-employer defined benefit postretirement plan. The OPEB Plan was established by the Government to provide medical, prescription drug benefits and life insurance for retirees and other former employees (and their eligible dependents) who are eligible for such benefits under the existing policies of the government. Benefit provisions and contribution requirements are established and may be amended by the Mayor and Commission. The relevant information about the OPEB Plan is provided below. No other financial reports are issued by this sole employer plan.

IV. OTHER INFORMATION - Continued

C. Post-Employment Benefits (Other than Pension) - Continued

Plan Description - Continued

The assets held in the OPEB Trust Fund are used exclusively for OPEB expenses based on a trust agreement adopted by the Mayor and Commission on December 2, 2008. Under the terms of the trust agreement, oversight of the financial assets are delegated to a six member board composed of three citizens appointed by the Mayor serving staggered three year terms and the Manager, Human Resources Director, and Finance Director.

Benefits

The Government provides access to health and prescription drug benefits to eligible retirees and eligible spouses/dependents. Upon retirement, retirees are offered access to coverage as designated by the Government. Based on employment and retirement date, in accordance with the Government's Code of Ordinances, health and prescription drug coverage cost to the retiree varies. The below premiums are for those retirees who pay for health insurance:

	Employee	Spouse	Total
POS	$1,594	$1,594	$3,188
PPO	$1,943	$1,943	$3,886

Eligible retirees receive a life insurance benefit of $10,000 in which the premium is paid by the Government. Retirees, who paid for dependent life insurance coverage for at least twelve months prior to their separation from service, are eligible for dependent life insurance coverage. These dependents receive life insurance benefits of $2,000. The Government pays the full cost of the premiums for life insurance for retirees and for retirees' dependents.

Eligibility

Eligible participants for Other Post-Employment Benefits include:

1. Eligible employees, who maintained health insurance coverage for at least 12 months prior to separation from service, who retire from the Government and who elected to enroll in the retiree health benefit plan at the time of retirement.
2. Surviving spouses/dependents receiving health benefits, at the time of retiree death may participate in the health benefit plan under COBRA provisions. The dependent life insurance benefit terminates upon the death of the retiree.
3. Former elected officials, who were benefit eligible during employment, retiring from the Government receiving their pension from another source, may elect to enroll in the retiree health benefit plan, as long as they had coverage for 12 months prior to retirement.

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Plan as of July 1, 2012.

Active participants	1,450
Retirees participants and beneficiaries	668
Covered spouses of retirees	183
Total	2,301

IV. OTHER INFORMATION - Continued

C. Post-Employment Benefits (Other than Pension) - Continued

Contributions

The Government contributed $5,278,300 to the OPEB Plan's fund in Fiscal Year 2013. The annual required contribution amount is determined using actuarial methods and assumptions approved by the Mayor and Commission. The Mayor and Commission establish and may amend the funding policy for the OPEB Plan. Employees are not required to contribute to the plan.

FY13 Schedule of Employer Cost and Contributions:	
Annual Required Contribution	$ 20,017,139
Interest on Net OPEB Obligation	2,279,966
Adjustment to Annual Required Contribution	(2,035,718)
Annual OPEB Cost	$ 20,261,387
Actual Contribution	5,278,300
Increase in Net OPEB Liability	$ 14,983,087
Net OPEB Liability, beginning of year	$ 56,999,150
Net OPEB Liability, end of year	$ 71,982,237

OPEB Plan

As of the most recent valuation date, July 1, 2012, the funded status of the OPEB Plan was as follows:

Actuarial Value of Assets	$ 4,425,483
Actuarial Accrued Liability (AAL)	$ 261,014,712
Unfunded Actuarial Accrued Liability (UAAL)	$ 256,589,229
Funded Ratio	1.70%
Covered Payroll	$ 59,108,905
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll	434.10%

Three Year Trend Information:

Annual Year Ending	Percentage OPEB Cost (AOPEBC)	Net of AOPEBC Contributed	OPEB Liability
6/30/13	$ 20,261,387	26.05%	$ 71,982,237
6/30/12	20,333,873	23.23	56,999,150
6/30/11	17,403,694	28.01	41,389,377

IV. OTHER INFORMATION - Continued

C. Post-Employment Benefits (Other than Pension) - Continued

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The assumptions used in the July 1, 2012 actuarial valuation are as follows:

Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Fair Value
Assumed Rate of Return on Investments	4.0%
Healthcare Cost Trend Rate	6.1%
Ultimate Healthcare Trend Rate	3.8%
Year of Ultimate Trend Rate	2082
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	30 years-open

Financial Statements

The financial statements for the OPEB Plan for Fiscal Year 2013 are provided below.

Statement of Fiduciary Net Position
OPEB Trust Fund
June 30, 2013

ASSETS	
Cash and cash equivalents	$ 10,105
Investments - interal investment pool	6,830,057
Total assets	6,840,162
LIABILITIES	
Accounts Payable	175,673
Due to others - claims payable	592,279
Total liabilities	767,952
NET POSITION	
Held in trust for OPEB benefits and other purposes	$ 6,072,210

IV. OTHER INFORMATION - Continued

C. Post-Employment Benefits (Other than Pension) - Continued

Statement of Changes in Fiduciary Net Assets
OPEB Trust Fund
For the fiscal year ended June 30, 2013

ADDITIONS	
Employer contributions	$ 5,278,300
Employee contributions	52,649
Investment earnings:	
Interest income	107,091
Total additions	5,438,040
DEDUCTIONS	
Benefit payments	3,773,813
Administrative expenses and other	17,500
Total deductions	3,791,313
Change in net assets	1,646,727
Net assets - beginning	4,425,483
Net assets - ending	6,072,210

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

D. Qualified Retirement Plan

In April 2000, the Athens-Clarke County Commission established the Athens-Clarke County 401(a) Program, a qualified defined contribution retirement plan administered by AIG Valic, whereby all employees meeting eligibility requirements based on number of hours worked and length of service may elect to make tax-deferred contributions under Internal Revenue Code Section 401(a). The Government's contribution is set by ordinance and may be amended by the Mayor and Commission. Currently, the Government will match 25% of the employee's contribution to a 457(b) plan up to a maximum of 1% of the employee's pay. The amount contributed by the Government during the fiscal year ended June 30, 2013 was $357,085 on behalf of 997 participants. The market value of this program as of June 30, 2013 was $3,919,302. In addition, the Government provides a second 401(a) for personnel as an alternative to the pension plan. The Government contributes up to 10% of salary into an employee's account. For Fiscal Year 2013, $269,005 was contributed on behalf of 56 participants. The market value of this program as of June 30, 2013 is $2,732,333. Also, the Government provides several 457(b) plans for employees. For Fiscal Year 2013, 961 employees contributed $2,124,796. As of June 30, 2013, the market value of these programs totaled $34,848,703.

IV. OTHER INFORMATION - Continued

E. Pension Plan

On July 1, 1992, the Athens-Clarke County Commission adopted a pension plan for its employees. Prior to the creation of the Plan, the employees from the County government remained on the Clarke County Pension Plan and employees from the City of Athens maintained membership in the City of Athens Pension Plan. Both plans had similar benefits and were administered by the same private insurance carrier and reported in a single pension trust fund. Employees who became eligible for pension plan benefits during Fiscal Year 1992 joined the Clarke County Plan. All employees were transferred to the newly created plan, Athens-Clarke County Employees' Pension Plan, during Fiscal Year 1993. The relevant information about the new pension plan is provided in this note. No other financial reports are issued by this sole employer pension plan. The total current year payroll for the employees covered by the plan was $58,888,007 for the plan year ended September 30, 2012, while total current year payroll for all employees was $69,180,139 for Fiscal Year 2013.

Plan Description

Athens-Clarke County through the Pension Board, administers a defined benefit, single employer pension plan which covers substantially all of its employees. Employees are eligible for participation after one year of continuous service. The Government is required by O.C.G.A. 47-20-10 statute to contribute the normal cost plus the minimum amortization payments as computed by statute to finance the coverage of its employees, without any requirement for employee contributions. Covered employees are not required to contribute to the plan. Employees become vested after ten years of continuous service. Amendments to plan provisions are authorized by the Athens-Clarke County Commission.

At September 30, 2012, Athens-Clarke County Employees' Pension Plan membership consisted of:

Disabled employees, retirees, and beneficiaries currently receiving benefits and terminated employees entitled to benefits not yet receiving them:		744
Current Employees:		
Vested		
General	411	
Law Enforcement, Firefighters	291	
Total		702
Non-vested		
General	382	
Law Enforcement, Firefighters	287	
Total		669
Total Participants		2,115

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Plan Accounting Policies

Basis of Accounting – The government accounts for the Pension Trust Fund on an accrual basis. Contributions from the Government are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Investment income is recognized by the Plan when earned.

Method Used to Value Investments - All investments, except for the investments in the Georgia Fund I and the Georgia Extended Asset Pool, are recorded at fair value based on quoted market prices. Short-term investments are reported at cost, which approximates fair value. Securities traded on exchanges are valued at last reported sales price. No investments represented more than 5% of Plan net assets at June 30, 2013. The method used to determine the actuarial value of plan assets was a 5 year smoothed market value. The actuarial cost for the plan is determined using entry age normal cost method.

Benefits

Athens-Clarke County provides retirement benefits as well as death and disability benefits. All benefits vest after ten years of credited service. Employees who retire at or after age 62 (60 for police officers, firefighters, peace officers in the sheriff's department, and correctional officers) with a minimum of ten years' service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.85% of their final average earnings for each of the first thirty-one years of credited service, plus .25% of final average earnings for the remaining years of credited service. Final average earnings is the employee's average salary over the highest three years of the last ten years of credited service. Employees with ten years of credited service may retire at or after age 55 and receive a reduced retirement benefit.

Funding Status and Progress

The funding status of the plan as of the most recent actuarial date, October 1, 2012, was as follows: The actuarial value of assets, a five year smoothed market value was $168,445,678. The actuarial accrued liability was $188,415,704. The unfunded actuarial accrued liability of $19,970,026 (funded ratio of 89.40%) is being amortized as a level percentage of projected payrolls on an open basis over the next thirty years. The amount of covered payroll was $58,888,007 and the unfunded annual accrued liability as a percentage of covered payroll was 33.91%.

The required schedule of funding progress immediately following the notes to the financial statements presents multi-year trend information which indicates that the actuarial value of plan assets is increasing over time relative to the actuarial accrued liability.

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Funding Status and Progress - Continued

Annual Pension Cost and Net Pension Obligation. The Government's annual pension cost and net pension obligation (asset) to the Pension Trust Fund for the current year were as follows:

Annual required contribution	$7,675,882
Interest from net pension obligation	(539,987)
Adjustment to net pension asset	914,043
Annual pension cost	8,049,938
Actual contributions made	(7,553,693)
Increase in net pension obligation	496,245
Net pension obligation (asset), beginning of year	(6,622,050)
Net pension obligation (asset), end of year	$(6,125,805)

The annual required contribution and actuarial accrued liability were determined as part of an actuarial valuation at October 1, 2012. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 8 percent per year compounded annually, (b) projected salary increases of 4 percent per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from .25 to 1.25 percent per year, attributable to seniority/merit, and (d) no post-retirement benefit increases. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan as of October 1, 2012 and on the pattern of sharing of costs between the employer and plan members to that point. The administrative costs for the fund, primarily actuarial estimates and investment expenses, are paid from the earnings of the fund.

Three Year Trend Information:

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension (Asset) Obligation
6/30/13	$8,049,938	93.8%	$(6,125,805)
6/30/12	7,727,924	97.6%	(6,622,050)
6/30/11	7,002,166	118.4%	(6,809,227)

Information required to report the net pension assets for proprietary funds was not available as of this date.

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Contributions Required and Contributions Made

Athens-Clarke County's funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. Level percentages of payroll employer contribution rates are determined using the entry-age normal funding method.

The Fiscal Year 2013 contribution totaling $7,553,693, which is 93.8% of the annual pension cost, was made in accordance with actuarially determined contribution requirements determined through an actuarial valuation performed at October 1, 2012. The employer contributions represent approximately 12.83% of current year covered payroll.

Historical Trend Information

Historical trend information designed to provide information about the Government's progress made in accumulating sufficient assets to pay benefits due is presented as follows:

	Plan Year Ended September 30		
	2012	2011	2010
Actuarial value of assets expressed as a percentage of actuarial accrued liability	89.40%	89.97%	88.94%
Unfunded actuarial accrued liability expressed as a percentage of covered payroll	33.91%	30.54%	31.32%
Actual employer contributions expressed as percentage of required contribution	98.41%	102.55%	113.82%

Additional required historical data is provided as Required Supplementary Information after the Notes to the Financial Statements.

Average monthly earnings are determined using all compensation, including deferred compensation and pre-tax health premiums.

Pre-retirement death benefits are now available from the time the employee becomes vested in plan benefits.

Employees eligible for disability benefits continue to accrue service for purposes of determining retirement benefits.

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Financial Statements

The financial statements for the Pension Plan for Fiscal Year 2013 are provided below.

Statement of Net Position
Employee Retirement Program Pension Trust Fund
June 30, 2013

ASSETS		
Cash and cash equivalents	$	625,343
Restricted investments, at fair value		
Cash and cash equivalents		2,629,203
Government securities		10,653,455
Taxable municipal bonds		3,782,663
Corporate bonds		15,751,308
Asset backed securities		1,604,432
Mortgage backed securities		25,622,463
Corporate equities		109,921,953
Total assets		170,590,820
LIABILITIES		
Accounts Payable		157,180
Total liabilities		157,180
NET POSITION		
Held in trust for OPEB benefits and other purposes	$	170,433,640

IV. OTHER INFORMATION - Continued

E. Pension Plan - Continued

Financial Statements - Continued

Statement of Changes in Net Position
Employee Retirement Program Pension Trust Fund
For the fiscal year ended June 30, 2013

ADDITIONS		
Employer contributions	$	7,553,693
Investment earnings:		
Interest Income		7,743,898
Net appreciation of fair value of investments		17,649,771
Investment expenses		(566,551)
Total additions		32,380,811
DEDUCTIONS		
Benefit payments		8,019,012
Administrative expenses and other		91,400
Total deductions		8,110,412
Change in net position		24,270,399
Net position - beginning		146,163,241
Net position - ending	$	170,433,640

IV. OTHER INFORMATION - Continued

F. Hotel/Motel Tax

The Government imposes a 7% hotel/motel tax for the purpose of promoting tourism as authorized in Georgia Law (O.C.G.A. 48-13-51(a)(4.2)). A summary of transactions for the fiscal year ended June 30, 2013 is as follows:

Balance as of June 30, 2012	$ 167,017
Tax Collections during Fiscal Year 2013	2,126,220
Interest received during Fiscal Year 2013	5
Disbursements during Fiscal Year 2013 for Tourism and Public Affairs	(2,061,675)
Balance as of June 30, 2013	$ 231,567

G. Jointly Governed Organization

Clarke County Library Board

Together with four other counties (Franklin, Madison, Oconee, and Oglethorpe), the Government established the Athens Regional Library Board of Trustees to operate a jointly governed library system. The State of Georgia Department of Audits has audit responsibility for this agency based on the receipt of operating funds from the Board of Regents of the University System of Georgia. The Athens Regional Library Board of Trustees is a sixteen (16) member board composed of four (4) members from Athens-Clarke County and three (3) members from each of the other four counties and, as a result, the Government does not exercise any direct control over the operations or the financial management of the library system. Athens-Clarke County owns and provides a facility, originally constructed in 1992, for library operations in Clarke County. Athens-Clarke County provided approximately 49% or $1,676,219 from the General Fund in Fiscal Year 2013 of the library system's operating budget.

Under Georgia law, the Athens Regional Library Board of Trustees has the authority to designate the management of the library, to access unassigned fund balances, to control library fiscal matters and budgets, and the ability to significantly influence operations. These duties and responsibilities along with other management functions are expressly reserved to the Board of Trustees of the library system. Based on the criteria noted, the Athens Regional Library is an independent reporting entity.

Complete financial statements for the Athens Regional Library may be obtained at the following address:

Athens Regional Library
2025 Baxter Street
Athens, GA 30606

IV. OTHER INFORMATION - Continued

H. Related Organizations

The Housing Authority of the City of Athens (AHA) was created in 1937 under the provisions of the United States Housing Act to provide decent, safe, and sanitary housing and related services for low and moderate income families. The Authority operates in accordance with the U.S. Department of Housing and Urban Development regulations. The AHA is governed by a six member Board of Commissioners. Five members of the Board are appointed by the Mayor for five year rotating terms. In addition, the Mayor appoints a resident of public housing to serve as a Commissioner for a one-year term. The Government has no financial interest or ongoing responsibility in the operations of the AHA.

Complete financial statements for the Housing Authority may be obtained at the following address:

Housing Authority of City of Athens, GA
P. O. Box 1469
Athens, GA 30603-1469

I. Joint Venture

Under Georgia law, the Government, in conjunction with other cities and counties in the twelve county Georgia area, is a member of the Northeast Georgia Regional Commission (NEGRC) and is required to pay annual dues thereto. During its year ended June 30, 2013, the Government paid $115,592 in such dues. Membership in Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Regional Commissions in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

J. Agreement with the Hospital Authority

Clarke County established a separate Hospital Authority, the operations of which are accounted for independently from those of the Government. The Hospital Authority constructed and currently operates the Athens Regional Medical Center. In 1993 and 1996 the Hospital Authority issued revenue certificates of $28,000,000 and $61,532,088 respectively to make capital improvements. During Fiscal Year 1999, the Hospital Authority issued additional revenue certificates in the amount of $54,920,000 to defease all of the outstanding Series 1993 certificates ($22,490,000) and to make capital improvements. On January 1, 2002, the Hospital Authority issued $51,900,000 to make additional capital improvements.

IV. OTHER INFORMATION - Continued

J. Agreement with the Hospital Authority - Continued

On January 25, 2007, the Hospital Authority issued revenue certificates totaling $155,490,000 to refund a portion of the 1996 and 1999 bonds and to construct an addition to the South Tower of the Athens Regional Medical Center. The interest rates on the debt range from 4% to 5% with maturity dates from 2008 to 2035.

At the time these certificates were issued, Athens-Clarke County agreed to guarantee the Hospital Authority's obligation by levying and collecting an ad valorem tax, not to exceed seven mills, and pledging that revenues derived therefrom would be remitted to the Authority to retire the debt. Consequently, the guarantee creates a potential lien on the revenues of Athens-Clarke County. The Series 1996, 1999, 2002, and 2007 Certificates have various maturity dates ranging from 2003 through 2035. The maximum amount of principal and interest maturities in any one year does not exceed $16,347,993; however, Athens-Clarke County is obligated to make additional payments as necessary to assure the continuous operation of the Hospital Authority. In exchange for the Government's guarantee, the Hospital Authority has agreed to provide medical care to Athens-Clarke County's indigent citizens.

Complete financial statements of the Hospital Authority can be obtained from:
Athens Regional Medical Center
1199 Prince Avenue
Athens, Georgia 30606

K. Conduit Debt

On May 2, 2006, the Athens Public Facilities Authority issued $5,750,000 of conduit debt to construct an educational facility on behalf of the Northeast Georgia Regional Education Service Agency (RESA), a joint venture of thirteen northeast Georgia school districts. Under the intergovernmental agreement signed with RESA, the Authority and Athens-Clarke County will have no recourse, financial obligation, or responsibility for debt service payments on the bonds. At June 30, 2013, conduit debt of $3,660,000 was outstanding.

On August 23, 2006, the Athens Public Facilities Authority issued $961,400 of conduit debt to construct a 4,500 square foot addition to the Northeast Georgia Regional Commission facility and to renovate the existing 10,000 square foot building. Under the intergovernmental agreement signed with the Northeast Georgia Regional Commission, the Authority and Athens-Clarke County will have no recourse, financial obligation, or responsibility for debt service payments on the loan. At June 30, 2013, conduit debt of $742,245 was outstanding.

L. Subsequent Event

Classic Center Authority Component Unit Long-Term Debt

On October 1, 2013, the Mayor and Commission authorized the Classic Center to borrow $5,400,000 to expand parking and purchase equipment for events in the Exhibit Hall. The debt is payable over a fifteen year period at an interest rate of 2.37%. The obligation of Athens-Clarke County to guarantee payments for this debt is a general obligation to which the full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

IV. OTHER INFORMATION - Continued

M. Subsequent Event – Continued

The annual installments to amortize the Classic Center debt for this project are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2014	-	87,098	87,098
2015	-	127,980	127,980
2016	119,066	127,275	246,341
2017	361,980	121,082	483,062
2018	370,481	112,581	483,062
2019-2023	1,989,872	425,439	2,415,311
2024-2028	2,239,933	175,378	2,415,311
2029	318,668	2,841	321,509
	$ 5,400,000	$ 1,179,674	$ 6,579,674

N. Development Authority Net Position and Fund Balance Restatement

As discussed in Note I A, with the implementation of GASB Statement, No. 61, the Financial Reporting Entity, the Development Authority of Athens-Clarke County, which was previously reported as a discretely presented component unit, will now be presented as a blended component unit. Beginning net position for the governmental activities in the government wide statements increased $552,457 and beginning fund balance in the non-major governmental funds increased $944,495 in the fund level statements for the inclusion of the Development Authority as a blended component unit in fiscal year 2013. The Development Authority is shown as a non-major governmental capital projects fund. The beginning net position of the discretely presented component units has been reduced by $552,457.

Athens-Clarke County, Georgia
Required Supplementary Information
Other Post-Employment Benefits Trust Fund
Schedule of Funding Progress
(Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability AAL	Unfunded (Overfunded) AAL	Funded Ratio	Covered Payroll	UAAL as % of Covered Payroll
7/1/2012	$ 4,425,483	$ 261,014,712	$ 256,589,229	1.70%	$ 59,108,905	434.10%
7/1/2011	3,890,543	236,195,498	232,304,955	1.65%	65,216,980	356.20%
7/1/2010	2,226,141	203,419,621	201,193,480	1.11%	54,650,560	368.15%
7/1/2009	896,322	195,291,301	194,394,979	0.05%	65,684,725	296.00%
7/1/2008	192,199	138,832,017	138,639,818	0.00%	N/A	N/A

Other Post-Employment Benefits Trust Fund
Schedule of Employer Contributions
(Unaudited)

Actuarial Valuation Date Year Ending	Annual Required Contribution	Actual Contribution	Percentage Contributed
6/30/2013	$ 20,017,139	$ 5,278,300	26.37%
6/30/2012	20,130,302	4,724,100	23.47%
6/30/2011	17,257,688	4,875,600	28.25%
6/30/2010	17,347,705	4,373,798	25.21%
6/30/2009	11,215,965	3,613,900	32.22%

Pension Fund
Schedule of Funding Progress
2003-2012
(Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets(1)	Actuarial Accrued Liability AAL	Unfunded (Overfunded) AAL	Funded Ratio	Covered Payroll	UAAL as % of Covered Payroll
10/1/2012	$ 168,445,678	$ 188,415,704	$ 19,970,026	89.40%	$ 58,888,007	33.91%
10/1/2011	158,649,579	176,337,502	17,687,923	89.97%	57,919,602	30.54%
10/1/2010	148,448,145	166,917,454	18,469,309	88.94%	58,963,290	31.32%
10/1/2009	137,067,527	157,420,620	20,353,093	87.07%	58,915,098	34.55%
10/1/2008	126,226,923	151,403,106	25,176,183	83.37%	58,056,979	43.36%
10/1/2007	115,763,932	136,490,674	20,726,742	84.81%	53,821,710	38.51%
10/1/2006	103,497,247	122,668,471	19,171,224	84.37%	50,738,286	37.78%
10/1/2005	95,408,089	112,741,937	17,333,848	84.63%	48,558,443	35.70%
10/1/2004	88,289,981	101,676,824	13,386,843	86.83%	47,040,356	28.46%
10/1/2003	83,241,980	92,854,275	9,612,295	89.65%	43,963,884	21.86%

NOTES:
(1) Asset valuation method is five-year smoothed market value.
(2) Methodology and assumptions used for this schedule are disclosed in the notes to the financial statements.

Pension Fund
Schedule of Employer Contributions
(Unaudited)

Actuarial Valuation Date Year Ending	Annual Required Contribution	Actual Contribution	Percentage Contributed
6/30/2013	$ 7,675,882	$ 7,553,693	98.41%
6/30/2012	7,353,059	7,540,747	102.55%
6/30/2011	7,287,197	8,294,063	113.82%
6/30/2010	7,215,033	8,379,078	116.10%
6/30/2009	7,363,244	7,477,812	101.56%
6/30/2008	6,350,459	6,738,307	106.11%
6/30/2007	5,816,175	6,141,345	105.59%
6/30/2006	5,459,246	5,676,419	103.98%
6/30/2005	4,783,787	5,627,507	117.64%
6/30/2004	4,083,764	4,079,988	99.91%

NOTE: Assumptions used for this schedule are disclosed in the notes to the financial statements.



Nonmajor Governmental Funds

Special Revenue Funds

Hotel/Motel Tax - Established to account for the collection of a 7% excise tax on charges for hotel/motel accommodations in Athens-Clarke County. Four percent of this levy is required by State law to promote tourism, conventions, trade shows, and other related purposes.

Community Development Block Grant - Established to account for the operations of the Government's Community Development Block Grant Entitlement Program.

Revolving Loan - Established to account for the proceeds of a $200,000 Employment Incentive Program Grant from the State Department of Community Affairs. The grant, net of administrative expenditures, was loaned to local businesses at favorable interest rates with a 10 year maturity, with the understanding that an agreed-upon number of jobs for low to moderate income households will be created as a result of the loan. The amount returned from the original loan is used to fund loans for small businesses.

Emergency Telephone System - Established in compliance with state law to account for the receipt of the "911" Emergency Telephone System charges collected by communication firms. This revenue is used to offset the costs of operating the "911" system.

HOME Program Grant - Established to account for a grant from the Department of Housing and Urban Development. The purposes of this program are to expand the supply of decent, affordable housing for low and very low income families with emphasis on rental housing, build State and local capacity to carry out affordable housing programs, and provide for coordinated assistance to participants in the development of affordable low-income housing.

Grants - Established to account for various grant programs. Financing is provided by various state and federal agencies in accordance with grant contracts and agreements.

Supportive Housing - Established to account for a grant from the Department of Housing and Urban Development. The purpose of this program is to provide services to the homeless population.

Special Programs - Established to separately account for programs with committed revenues and expenditures operated on a self-supporting basis. This fund was initiated during Fiscal 1998.

Building Inspection - Established to separately account for Building Inspection committed revenues and expenditures in an effort to operate this service on a more self-supporting basis.

Sheriff’s Inmate - Established to account for the operations of the jail commissary and related activities on behalf of the inmates through the use of committed revenue from personal donations.

Corrections Inmate - Established to account for the operations of the correctional institution commissary and related activities on behalf of the inmates through the use of committed revenue from personal donations.

ARRA Grant - Established to account for various grants received under the American Recovery and Reinvestment Act of 2009.

Special Purpose Local Option Sales Tax (SPLOST) IV Capital Projects - Established to account for the proceeds of a $.01 sales tax that was levied from April 1995 to March 2000. In accordance with Georgia Law, the proceeds of this levy are designated for the following capital projects: county jail addition, various administrative facilities, expansion of county library, historic and cultural facilities, recreational facilities, local solid waste handling facilities, and for road, street and bridge purposes.

Athens Public Facilities Authority - Reestablished in fiscal 1995 from a 1963 legislative act to account for capital projects initiated by the Athens Public Facilities Authority. The first project undertaken by the Authority is the construction of a Department of Family and Children Services facility. In 2010, the Authority financed two permanent facilities to house inmates.

Economic Development - Established to provide a long-term funding source for infrastructure improvements needed to recruit new or expansions of existing industries in Athens-Clarke County.

General Capital Projects - Established to separately account for capital projects primarily funded with general revenue sources. Project managers believe that the government can more effectively account for these projects through a separate capital projects fund.

Special Purpose Local Option Sales Tax (SPLOST) 2000 Capital Projects - Established to account for the proceeds of a $.01 sales tax levied from April 2000 to March 2005. The proceeds of this levy will be used for construction of fire stations, storm drainage improvements, road improvements, government facilities, and other capital projects. Forty projects are included in this program.

Special Purpose Local Option Sales Tax (SPLOST) 2005 - Established to account for the proceeds of a $.01 sales tax levied from April 2005 to March 2011. The thirty-four capital projects included in this program are: storm drainage improvements, road improvements, construction of parks; water line additions; additions to the Classic Center; and other capital projects. This levy was initiated in April 2005. Under Georgia law, collection of this tax ended in 2011.

Development Authority of Athens-Clarke County (Development Authority) - Created in 1999, the financial operations of the Development Authority of Athens-Clarke County are considered a blended component unit. The Mayor and Commission appoint the seven members of the Authority. The Authority is political body corporate and politic created pursuant to the Georgia Development Authorities Law (O.C.G.A. 36-62-1 through O.C.G.A. 36-62-13). The issuance of debt by the Authority requires the approval of the Mayor and Commission and the Government is paying all of the currently existing Development Authority debt.

Debt Service Fund

SPLOST 2011 Classic Center Debt Service - Established to account for the debt service expenditures related to the General Obligation Sales Tax Bonds Series 2011.

SPLOST 2011 Jail Expansion Debt Service - Established to account for the debt service expenditures related to the General Obligation Sales Tax Bonds Series 2012.

Permanent Fund

Faith in the Future - Established to account for donations from citizens to be used for an appropriate public project in 2076.



Athens-Clarke County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

	Special Revenue	Capital Projects							Debt Service Fund		Permanent Fund	Total Nonmajor Governmental Funds
		SPLOST IV Capital Projects	Athens Public Facilities Authority	Economic Development	General Capital Projects	SPLOST 2000 Capital Projects	SPLOST 2005 Capital Projects	Development Authority	SPLOST 2011 Classic Center	SPLOST 2011 Jail Expansion	Faith in the Future	
Assets:												
Cash and cash equivalents	$ 1,259,127	$ 316	$ 9,446	$ 1,657	$ 27,823	$ 922	$ 23,198	$ 664,044	$ 378	$ -	$ 9,072	$ 1,995,983
Investments	3,674,993	231,358	865,622	624,044	9,169,455	1,971,651	28,480,575	-	2,453	4,911,763	-	49,931,914
Receivables (net of allowance for uncollectibles)												
Taxes	169,803	-	-	-	-	-	-	-	-	-	-	169,803
Accounts	214,829	-	-	-	4,610	-	142,051	-	-	-	-	361,490
Intergovernmental	4,607,969	-	-	-	-	-	-	-	-	-	-	4,607,969
Due from other funds	117,821	-	-	-	-	-	-	150,760	-	-	-	268,581
Other assets	77,839	-	-	-	-	-	-	-	-	-	-	77,839
Total assets	10,122,381	231,674	875,068	625,701	9,201,888	1,972,573	28,645,824	814,804	2,831	4,911,763	9,072	57,413,579
Liabilities:												
Accounts payable	815,642	-	1,072	977	184,879	117,745	717,907	298,718	-	-	-	2,136,940
Accrued liabilities	89,961	-	-	2,523	2,921	-	1,754	-	-	-	-	97,159
Retainage payable	205,747	-	-	-	-	14,167	281,100	-	-	-	-	501,014
Due to other funds	2,224,528	-	-	-	-	-	-	-	-	-	-	2,224,528
Due to others	1,829	-	-	-	-	-	-	-	-	-	-	1,829
Deferred revenues	1,011,545	-	-	-	-	-	-	-	-	-	-	1,011,545
Total liabilities	4,349,252	-	1,072	3,500	187,800	131,912	1,000,761	298,718	-	-	-	5,973,015
Fund balances:												
Nonspendable	77,839	-	-	-	-	-	-	-	-	-	9,072	86,911
Restricted	1,798,504	231,674	-	-	-	1,840,661	27,645,063	482,892	2,831	4,911,763	-	36,913,388
Committed	2,940,586	-	-	97,753	9,014,088	-	-	-	-	-	-	12,052,427
Assigned	956,200	-	873,996	524,448	-	-	-	33,194	-	-	-	2,387,838
Total fund balances	5,773,129	231,674	873,996	622,201	9,014,088	1,840,661	27,645,063	516,086	2,831	4,911,763	9,072	51,440,564
Total liabilities and fund balances	$ 10,122,381	$ 231,674	$ 875,068	$ 625,701	$ 9,201,888	$ 1,972,573	$ 28,645,824	$ 814,804	$ 2,831	$ 4,911,763	$ 9,072	$ 57,413,579

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the year ended June 30, 2013

	Special Revenue	Capital Projects							Debt Service Fund		Permanent Fund	Total Nonmajor Governmental Funds
		SPLOST IV Capital Projects	Athens Public Facilities Authority	Economic Development	General Capital Projects	SPLOST 2000 Capital Projects	SPLOST 2005 Capital Projects	Development Authority	SPLOST 2011 Classic Center	SPLOST 2011 Jail Expansion	Faith in the Future	
Revenues:												
Taxes	$ 2,126,220	$ -	$ -	$ -	$ 8,626	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,134,846
Licenses and permits	1,324,025	-	-	-	-	-	-	-	-	-	-	1,324,025
Intergovernmental	12,996,232	-	52,377	-	-	-	-	-	-	-	-	13,048,609
Charges for services	2,121,812	-	117,887	-	-	-	-	73,355	-	-	-	2,313,054
Fines and forfeitures	554,549	-	-	-	-	-	-	-	-	-	-	554,549
Interest	12,528	613	1,943	2,416	21,550	5,430	116,684	110	9,093	311	944	171,622
Other	705,304	-	-	-	123,802	-	-	-	-	-	-	829,106
Total revenues	19,840,670	613	172,207	2,416	153,978	5,430	116,684	73,465	9,093	311	944	20,375,811
Expenditures:												
Current:												
General government	2,728,118	-	-	56,186	-	-	-	-	-	-	-	2,784,304
Judicial	1,156,312	-	-	-	-	-	-	-	-	-	-	1,156,312
Public safety	3,571,062	-	-	-	-	-	-	-	-	-	-	3,571,062
Public works	1,059,960	-	45,412	-	-	-	-	-	-	-	-	1,105,372
Culture and recreation	21,994	-	-	-	-	-	-	-	-	-	-	21,994
Economic development	-	-	-	-	-	-	-	307,027	-	-	-	307,027
Total current expenditures	8,537,446	-	45,412	56,186	-	-	-	307,027	-	-	-	8,946,071
Intergovernmental:												
Payments to joint and other government agencies	1,852,884	-	38,177	-	-	-	-	-	-	-	-	1,891,061
Capital outlay:												
General government	-	-	-	254,859	556,519	-	4,163,938	-	-	-	-	4,975,316
Judicial	394,863	-	-	-	-	-	-	-	-	-	-	394,863
Public safety	-	-	-	-	158,980	-	41,929	-	-	-	-	200,909
Public works	8,933,724	-	-	-	1,451,016	211,452	4,184,075	-	-	-	-	14,780,267
Culture and recreation	13,300	-	-	-	242,769	-	5,053,634	-	-	-	-	5,309,703
Economic development	-	-	-	-	-	-	-	3,579,282	-	-	-	3,579,282
Total capital outlay	9,341,887	-	-	254,859	2,409,284	211,452	13,443,576	3,579,282	-	-	-	29,240,340
Debt service:												
Principal retirement	-	-	405,000	-	-	-	-	-	6,690,000	-	-	7,095,000
Interest and fiscal charges	-	-	149,606	-	-	-	-	213,900	125,950	-	-	489,456
Total debt service	-	-	554,606	-	-	-	-	213,900	6,815,950	-	-	7,584,456
Total expenditures	19,732,217	-	638,195	311,045	2,409,284	211,452	13,443,576	4,100,209	6,815,950	-	-	47,661,928
Excess (deficiency) of revenues over (under) expenditures	108,453	613	(465,988)	(308,629)	(2,255,306)	(206,022)	(13,326,892)	(4,026,744)	(6,806,857)	311	944	(27,286,117)
Other financing sources (uses):												
Transfers in	826,509	-	502,272	-	3,394,000	-	-	3,598,335	2,947,599	4,911,452	-	16,180,167
Transfers out	(163,895)	-	-	-	(9,387)	-	(2,265,066)	-	-	-	-	(2,438,348)
Total other financing sources and (uses)	662,614	-	502,272	-	3,384,613	-	(2,265,066)	3,598,335	2,947,599	4,911,452	-	13,741,819
Net change in fund balances	771,067	613	36,284	(308,629)	1,129,307	(206,022)	(15,591,958)	(428,409)	(3,859,258)	4,911,763	944	(13,544,298)
Fund balances - beginning, as restated	5,002,062	231,061	837,712	930,830	7,884,781	2,046,683	43,237,021	944,495	3,862,089	-	8,128	64,984,862
Fund balances - ending	$ 5,773,129	$ 231,674	$ 873,996	$ 622,201	$ 9,014,088	$ 1,840,661	$ 27,645,063	$ 516,086	$ 2,831	$ 4,911,763	$ 9,072	$ 51,440,564

Athens-Clarke County, Georgia
Combining Balance Sheet
Special Revenue Funds
June 30, 2013

	Hotel/ Motel Tax	Community Development Block Grant	Revolving Loan	Emergency Telephone System	HOME Program Grant	Grants	Supportive Housing
Assets:							
Cash and cash equivalents	$ 1,997	$ 109,850	$ 117,763	$ 537	$ 890,855	$ -	$ -
Investments	60,017	-	-	39,655	-	-	-
Receivables (net of allowance for uncollectibles)							
Taxes	169,803	-	-	-	-	-	-
Accounts	-	-	-	214,829	-	-	-
Intergovernmental	-	244,957	-	-	123,834	3,595,207	-
Due from other funds	-	-	-	-	-	-	117,821
Other assets	-	-	77,839	-	-	-	-
Total assets	231,817	354,807	195,602	255,021	1,014,689	3,595,207	117,821
Liabilities:							
Accounts payable	250	109,134	-	31,447	75,013	474,811	65,423
Accrued liabilities	-	3,529	-	31,143	3,261	19,482	-
Retainage payable	-	-	-	-	-	205,747	-
Due to other funds	-	117,821	-	-	-	1,511,283	52,398
Due to others	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	970,567	-
Total liabilities	250	230,484	-	62,590	78,274	3,181,890	117,821
Fund balances:							
Nonspendable	-	-	77,839	-	-	-	-
Restricted	96,787	124,323	117,763	-	936,415	1,625	-
Committed	-	-	-	-	-	-	-
Assigned	134,780	-	-	192,431	-	411,692	-
Total fund balances	231,567	124,323	195,602	192,431	936,415	413,317	-
Total liabilities and fund balances	$ 231,817	$ 354,807	$ 195,602	$ 255,021	$ 1,014,689	$ 3,595,207	$ 117,821

(continued)

Athens-Clarke County, Georgia
Combining Balance Sheet - Continued
Special Revenue Funds
June 30, 2013

	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	ARRA	Total Special Revenue Funds
Assets:						
Cash and cash equivalents	$ 48,414	$ 9,597	$ 36,022	$ 44,092	$ -	$ 1,259,127
Investments	2,477,521	890,846	-	206,954	-	3,674,993
Receivables (net of allowance for uncollectibles)						
Taxes	-	-	-	-	-	169,803
Accounts	-	-	-	-	-	214,829
Intergovernmental	-	-	-	-	643,971	4,607,969
Due from other funds	-	-	-	-	-	117,821
Other assets	-	-	-	-	-	77,839
Total assets	2,525,935	900,443	36,022	251,046	643,971	10,122,381
Liabilities:						
Accounts payable	3,623	595	-	-	55,346	815,642
Accrued liabilities	9,581	11,791	-	-	11,174	89,961
Retainage payable	-	-	-	-	-	205,747
Due to other funds	-	-	-	-	543,026	2,224,528
Due to others	1,829	-	-	-	-	1,829
Deferred revenues	40,978	-	-	-	-	1,011,545
Total liabilities	56,011	12,386	-	-	609,546	4,349,252
Fund balances:						
Nonspendable	-	-	-	-	-	77,839
Restricted	492,795	-	-	-	28,796	1,798,504
Committed	1,765,461	888,057	36,022	251,046	-	2,940,586
Assigned	211,668	-	-	-	5,629	956,200
Total fund balances	2,469,924	888,057	36,022	251,046	34,425	5,773,129
Total liabilities and fund balances	$ 2,525,935	$ 900,443	$ 36,022	$ 251,046	$ 643,971	$ 10,122,381

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
For the year ended June 30, 2013

	Hotel/ Motel Tax	Community Development Block Grant	Revolving Loan	Emergency Telephone System	HOME Program Grant	Grants	Supportive Housing
Revenues:							
Taxes	$2,126,220	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	1,388,698	-	-	261,495	9,487,335	373,772
Charges for services	-	-	-	1,619,601	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Interest	5	1,364	3,678	296	-	-	-
Other	-	18,562	734	-	409,907	21,280	-
Total revenues	2,126,225	1,408,624	4,412	1,619,897	671,402	9,508,615	373,772
Expenditures:							
Current:							
General government	219,090	1,388,698	-	126,768	339,866	27,500	373,772
Judicial	-	-	-	-	-	324,567	-
Public safety	-	-	-	2,149,975	-	621,351	-
Public works	6,860	-	-	-	-	320,288	-
Culture and recreation	-	-	-	-	-	21,994	-
Total current expenditures	225,950	1,388,698	-	2,276,743	339,866	1,315,700	373,772
Intergovernmental:							
Payments to joint and other government agencies	1,826,884	-	-	-	-	-	-

(continued)

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Special Revenue Funds
For the year ended June 30, 2013

	Hotel/ Motel Tax	Community Development Block Grant	Revolving Loan	Emergency Telephone System	HOME Program Grant	Grants	Supportive Housing
Capital outlay:							
Judicial	-	-	-	-	-	-	-
Public works	8,841	-	-	-	-	8,381,062	-
Culture and recreation	-	-	-	-	-	13,300	-
Total capital outlay	8,841	-	-	-	-	8,394,362	-
Total expenditures	2,061,675	1,388,698	-	2,276,743	339,866	9,710,062	373,772
Excess (deficiency) of revenues over (under) expenditures	64,550	19,926	4,412	(656,846)	331,536	(201,447)	-
Other financing sources (uses):							
Transfers in	-	-	-	580,844	-	77,113	-
Transfers out	-	-	-	-	-	(129,495)	-
Total other financing sources and (uses)	-	-	-	580,844	-	(52,382)	-
Net change in fund balances	64,550	19,926	4,412	(76,002)	331,536	(253,829)	-
Fund balances - beginning	167,017	104,397	191,190	268,433	604,879	667,146	-
Fund balances - ending	$ 231,567	$ 124,323	$ 195,602	$ 192,431	$ 936,415	$ 413,317	$ -

(continued)

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Special Revenue Funds
For the year ended June 30, 2013

	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	ARRA	Total Special Revenue Funds
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ 2,126,220
Licenses and permits	-	1,324,025	-	-	-	1,324,025
Intergovernmental	105,190	-	-	-	1,379,742	12,996,232
Charges for services	502,211	-	-	-	-	2,121,812
Fines and forfeitures	554,549	-	-	-	-	554,549
Interest	6,308	328	-	549	-	12,528
Other	148,616	1,042	92,193	8,904	4,066	705,304
Total revenues	1,316,874	1,325,395	92,193	9,453	1,383,808	19,840,670
Expenditures:						
Current:						
General government	139,476	72,043	-	-	40,905	2,728,118
Judicial	756,654	-	33,592	-	41,499	1,156,312
Public safety	355,889	-	-	8,662	435,185	3,571,062
Public works	-	704,661	-	-	28,151	1,059,960
Culture and recreation	-	-	-	-	-	21,994
Total current expenditures	1,252,019	776,704	33,592	8,662	545,740	8,537,446
Intergovernmental:						
Payments to joint and other government agencies	26,000	-	-	-	-	1,852,884

(continued)

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Special Revenue Funds
For the year ended June 30, 2013

	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	ARRA	Total Special Revenue Funds
Capital outlay:						
Judicial	64,130	-	-	-	330,733	394,863
Public works	31,646	-	-	-	512,175	8,933,724
Culture and recreation	-	-	-	-	-	13,300
Total capital outlay	95,776	-	-	-	842,908	9,341,887
Total expenditures	1,373,795	776,704	33,592	8,662	1,388,648	19,732,217
Excess (deficiency) of revenues over (under) expenditures	(56,921)	548,691	58,601	791	(4,840)	108,453
Other financing sources (uses):						
Transfers in	82,600	85,952	-	-	-	826,509
Transfers out	-	-	(34,400)	-	-	(163,895)
Total other financing sources and (uses)	82,600	85,952	(34,400)	-	-	662,614
Net change in fund balances	25,679	634,643	24,201	791	(4,840)	771,067
Fund balances - beginning	2,444,245	253,414	11,821	250,255	39,265	5,002,062
Fund balances - ending	$ 2,469,924	$ 888,057	$ 36,022	$ 251,046	$ 34,425	$ 5,773,129

Athens-Clarke County, Georgia
Hotel/Motel Tax Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ 1,914,690	$ 1,914,690	$ 2,126,220	$ 211,530
Interest	-	-	5	5
Total revenues	1,914,690	1,914,690	2,126,225	211,535
Expenditures:				
Current:				
General government:				
General Support Group	150,000	137,500	137,500	-
Economic Development	-	12,500	12,500	-
Other	106,200	106,200	69,090	37,110
Total general government	256,200	256,200	219,090	37,110
Public works:				
Central Services	-	6,860	6,860	-
Total public works	-	6,860	6,860	-
Total current expenditures	256,200	263,060	225,950	37,110
Intergovernmental:				
Payments to other government agencies	1,628,490	1,628,490	1,826,884	(198,394)
Capital outlay:				
Public works:				
Central Services	50,000	119,170	8,841	110,329
Total capital outlay	50,000	119,170	8,841	110,329
Total expenditures	1,934,690	2,010,720	2,061,675	(50,955)
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(96,030)	64,550	160,580
Fund balances - beginning	167,017	167,017	167,017	-
Fund balances - ending	$ 147,017	$ 70,987	$ 231,567	$ 160,580

Athens-Clarke County, Georgia
Community Development Block Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 1,271,476	$ 2,112,476	$ 1,388,698	$ (723,778)
Interest	-	-	1,364	1,364
Other revenues	13,494	13,494	18,562	5,068
Total revenues	1,284,970	2,125,970	1,408,624	(717,346)
Expenditures:				
Current:				
General government:				
Human and Economic Development	1,281,870	2,122,870	1,385,598	737,272
Other	3,100	3,100	3,100	-
Total general government	1,284,970	2,125,970	1,388,698	737,272
Total expenditures	1,284,970	2,125,970	1,388,698	737,272
Excess of revenues over expenditures	-	-	19,926	19,926
Fund balances - beginning	104,397	104,397	104,397	-
Fund balances - ending	$ 104,397	$ 104,397	$ 124,323	$ 19,926

Athens-Clarke County, Georgia
Revolving Loan Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ 5,000	$ 5,000	$ 3,678	$ (1,322)
Other revenues	-	-	734	734
Total revenues	5,000	5,000	4,412	(588)
Expenditures:				
Total expenditures	-	-	-	-
Excess of revenues over expenditures	5,000	5,000	4,412	(588)
Fund balances - beginning	191,190	191,190	191,190	-
Fund balances - ending	$ 196,190	$ 196,190	$ 195,602	$ (588)

Athens-Clarke County, Georgia
Emergency Telephone System Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 1,650,000	$ 1,650,000	$ 1,619,601	$ (30,399)
Interest	-	-	296	296
Total revenues	1,650,000	1,650,000	1,619,897	(30,103)
Expenditures:				
Current:				
General government:				
Other	125,200	125,200	126,768	(1,568)
Public safety:				
Police	2,254,094	2,254,094	2,149,975	104,119
Total expenditures	2,379,294	2,379,294	2,276,743	102,551
(Deficiency) of revenues (under) expenditures	(729,294)	(729,294)	(656,846)	72,448
Other financing sources:				
Transfers in	580,844	580,844	580,844	-
Total other financing sources	580,844	580,844	580,844	-
Net change in fund balances	(148,450)	(148,450)	(76,002)	72,448
Fund balances - beginning	268,433	268,433	268,433	-
Fund balances - ending	$ 119,983	$ 119,983	$ 192,431	$ 72,448

Athens-Clarke County, Georgia
HOME Program Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 476,304	$ 2,121,018	$ 261,495	$ (1,859,523)
Other	-	-	409,907	409,907
Total revenues	476,304	2,121,018	671,402	(1,449,616)
Expenditures:				
Current:				
General government:				
Human and Economic Development	475,704	2,120,418	339,266	1,781,152
Other	600	600	600	-
Total current expenditures	476,304	2,121,018	339,866	1,781,152
Total expenditures	476,304	2,121,018	339,866	1,781,152
Excess of revenues over expenditures	-	-	331,536	331,536
Fund balances - beginning	604,879	604,879	604,879	-
Fund balances - ending	$ 604,879	$ 604,879	$ 936,415	$ 331,536

Athens-Clarke County, Georgia
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ 774,179	$ 25,145,525	$ 9,487,335	$ (15,658,190)
Other	6,200	131,020	21,280	(109,740)
Total revenues	780,379	25,276,545	9,508,615	(15,767,930)
Expenditures:				
Current:				
General government:				
Human and Economic Development	-	11,100	-	11,100
Other	27,500	27,500	27,500	-
Total general government	27,500	38,600	27,500	11,100
Judicial:				
Superior Court	-	160,351	104,036	56,315
Clerk of Courts	-	36,177	12,981	23,196
State Court	-	37,561	37,560	1
Solicitor General	-	125,070	78,101	46,969
Sheriff	-	90,027	16,898	73,129
Juvenile Court	-	84,179	74,991	9,188
Total judicial	-	533,365	324,567	208,798
Public safety:				
Police	212,000	662,831	520,313	142,518
Fire Services	-	63,014	47,432	15,582
Corrections	53,579	53,579	53,606	(27)
Total public safety	265,579	779,424	621,351	158,073
Public works:				
Transit	-	93,868	93,868	-
Transportation and Public Works	-	74,322	23,051	51,271
Planning and Zoning	702,000	702,000	203,369	498,631
Total public works	702,000	870,190	320,288	549,902
Culture and recreation:				
Leisure Services	-	21,994	21,994	-
Total culture and recreation	-	21,994	21,994	-
Total current expenditures	995,079	2,243,573	1,315,700	927,873
Capital outlay:				
Public works:				
Airport	-	11,928,536	2,162,020	9,766,516
Transit	-	4,979,492	4,332,857	646,635
Transportation and Public Works	-	3,893,937	1,886,185	2,007,752
Total public works	-	20,801,965	8,381,062	12,420,903

(continued)

Athens-Clarke County, Georgia
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Culture and recreation:				
Leisure Services	-	2,748,125	13,300	2,734,825
Total culture and recreation	-	2,748,125	13,300	2,734,825
Total capital outlay	-	23,550,090	8,394,362	15,155,728
Total expenditures	995,079	25,793,663	9,710,062	16,083,601
(Deficiency) of revenues (under) expenditures	(214,700)	(517,118)	(201,447)	315,671
Other financing sources (uses):				
Transfers in	158,700	179,404	77,113	(102,291)
Transfers out	-	(129,495)	(129,495)	-
Total other financing sources (uses)	158,700	49,909	(52,382)	(102,291)
Net change in fund balances	(56,000)	(467,209)	(253,829)	213,380
Fund balances - beginning	667,146	667,146	667,146	-
Fund balances - ending	$ 611,146	$ 199,937	$ 413,317	$ 213,380

Athens-Clarke County, Georgia
Supportive Housing Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	$ 339,661	$ 386,409	$ 373,772	$ (12,637)
Total revenues	339,661	386,409	373,772	(12,637)
Expenditures:				
General government:				
Human and Economic Development	339,661	386,409	373,772	12,637
Total expenditures	339,661	386,409	373,772	12,637
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

Athens-Clarke County, Georgia
Special Programs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 550,100	$ 550,100	$ 502,211	$ (47,889)
Fines and forfeitures	558,000	558,000	554,549	(3,451)
Intergovernmental	6,500	111,690	105,190	(6,500)
Interest	-	-	6,308	6,308
Other	1,000	144,175	148,616	4,441
Total revenues	1,115,600	1,363,965	1,316,874	(47,091)
Expenditures:				
Current:				
General government:				
Human and Economic Development	-	57,965	-	57,965
Computer Information Services	96,376	96,376	96,376	-
Other	43,100	550,560	43,100	507,460
Total general government	139,476	704,901	139,476	565,425
Judicial:				
Superior Court	267,419	267,419	134,010	133,409
State Court	540,168	540,168	459,097	81,071
Solicitor General	58,348	58,348	57,397	951
District Attorney	106,375	106,375	106,150	225
Total judicial	972,310	972,310	756,654	215,656
Public safety:				
Police	312,401	390,201	355,889	34,312
Total public safety	312,401	390,201	355,889	34,312
Total current expenditures	1,424,187	2,067,412	1,252,019	815,393
Intergovernmental:				
Payments to other government agencies	26,000	26,000	26,000	-
Capital outlay:				
Judicial:				
Clerk of Court	-	134,353	64,130	70,223
Total judicial	-	134,353	64,130	70,223
Public safety:				
Police	-	50,000	-	50,000
Total public safety	-	50,000	-	50,000
Public works:				
Solid Waste	-	1,051,093	31,646	1,019,447
Total public works	-	1,051,093	31,646	1,019,447
Total capital outlay	-	1,235,446	95,776	1,139,670
Total expenditures	1,424,187	3,302,858	1,373,795	1,955,063
(Deficiency) of revenues (under) expenditures	(308,587)	(1,938,893)	(56,921)	1,881,972
Other financing sources:				
Transfers in	82,600	82,600	82,600	-
Total other financing sources	82,600	82,600	82,600	-
Net change in fund balances	(225,987)	(1,856,293)	25,679	1,881,972
Fund balances - beginning	2,444,245	2,444,245	2,444,245	-
Fund balances - ending	$ 2,218,258	$ 587,952	$ 2,469,924	$ 1,881,972

Athens-Clarke County, Georgia
Building Inspection Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Licenses and permits	$ 725,000	$ 725,000	$ 1,324,025	$ 599,025
Interest	-	-	328	328
Other	-	-	1,042	1,042
Total revenues	725,000	725,000	1,325,395	600,395
Expenditures:				
Current:				
General government:				
Other	58,600	58,600	72,043	(13,443)
Total general government	58,600	58,600	72,043	(13,443)
Public works:				
Planning and Zoning	81,702	81,702	81,501	201
Building Inspection	670,650	638,650	623,160	15,490
Total public works	752,352	720,352	704,661	15,691
Total current expenditures	810,952	778,952	776,704	2,248
Capital outlay:				
General government:				
Computer Information Services	-	32,000	-	32,000
Total capital outlay	-	32,000	-	32,000
Total expenditures	810,952	810,952	776,704	34,248
Excess (deficiency) of revenues over (under) expenditures	(85,952)	(85,952)	548,691	634,643
Other financing sources:				
Transfers in	85,952	85,952	85,952	-
Total other financing sources	85,952	85,952	85,952	-
Net change in fund balances	-	-	634,643	634,643
Fund balances - beginning	253,414	253,414	253,414	-
Fund balances - ending	$ 253,414	$ 253,414	$ 888,057	$ 634,643

Athens-Clarke County, Georgia
Sheriff's Inmate Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Other	$ 60,000	$ 60,000	$ 92,193	$ 32,193
Total revenues	60,000	60,000	92,193	32,193
Expenditures:				
Judicial:				
Sheriff	35,000	35,000	33,592	1,408
Total expenditures	35,000	35,000	33,592	1,408
Excess of revenues over expenditures	25,000	25,000	58,601	33,601
Other financing sources (uses):				
Transfers out	(25,000)	(25,000)	(34,400)	(9,400)
Total other financing sources (uses)	(25,000)	(25,000)	(34,400)	(9,400)
Net change in fund balances	-	-	24,201	24,201
Fund balances - beginning	11,821	11,821	11,821	-
Fund balances - ending	$ 11,821	$ 11,821	$ 36,022	$ 24,201

Athens-Clarke County, Georgia
Corrections Inmate Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ -	$ 549	$ 549
Other	15,000	15,000	8,904	(6,096)
Total revenues	15,000	15,000	9,453	(5,547)
Expenditures:				
Public safety:				
Corrections	15,000	15,000	8,662	6,338
Total expenditures	15,000	15,000	8,662	6,338
Excess of revenues over expenditures	-	-	791	791
Fund balances - beginning	250,255	250,255	250,255	-
Fund balances - ending	$ 250,255	$ 250,255	$ 251,046	$ 791

Athens-Clarke County, Georgia
ARRA Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fisal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Intergovernmental	$ -	$ 2,317,366	$ 1,379,742	$ (937,624)
Other	-	-	4,066	4,066
Total revenues	-	2,317,366	1,383,808	(933,558)
Expenditures:				
Current:				
General government:				
Human and Economic Development	-	40,905	40,905	-
Total general government	-	40,905	40,905	-
Judicial:				
Superior Court	-	37,836	29,164	8,672
Clerk of Courts	-	12,337	12,335	2
Total judicial	-	50,173	41,499	8,674
Public safety:				
Police	-	1,131,035	435,185	695,850
Total public safety	-	1,131,035	435,185	695,850
Public works:				
Central Services	-	28,152	28,151	1
Total public works	-	28,152	28,151	1
Total current expenditures	-	1,250,265	545,740	704,525
Capital outlay:				
Judicial:				
Superior Court	-	330,733	330,733	-
Total judicial	-	330,733	330,733	-
Public works:				
Transit	-	745,274	512,175	233,099
Total public works	-	745,274	512,175	233,099
Total capital outlay	-	1,076,007	842,908	233,099
Total expenditures	-	2,326,272	1,388,648	937,624
(Deficiency) of revenues (under) expenditures	-	(8,906)	(4,840)	4,066
Other financing sources:				
Transfers in	-	(5,630)	-	(5,630)
Total other financing sources	-	(5,630)	-	(5,630)
Net change in fund balances	-	(14,536)	(4,840)	9,696
Fund balances - beginning	39,265	39,265	39,265	-
Fund balances - ending	$ 39,265	$ 24,729	$ 34,425	$ 9,696

Athens-Clarke County, Georgia
SPLOST IV Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ 1,468	$ 613	$ (855)
Total revenues	-	1,468	613	(855)
Expenditures:				
Capital outlay:				
Public works:				
Transportation and Public Works	-	231,674	-	231,674
Total public works	-	231,674	-	231,674
Total capital outlay	-	231,674	-	231,674
Total expenditures	-	231,674	-	231,674
Excess (deficiency) of revenues over (under) expenditures	-	(230,206)	613	230,819
Fund balances - beginning	231,061	231,061	231,061	-
Fund balances - ending	$ 231,061	$ 855	$ 231,674	$ 230,819

Athens-Clarke County, Georgia
Athens Public Facility Authority Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 142,600	$ 142,600	$ 117,887	$ (24,713)
Intergovernmental	52,377	52,377	52,377	-
Interest	-	-	1,943	1,943
Total revenues	194,977	194,977	172,207	(22,770)
Expenditures:				
Current:				
Public works:				
Central Services	101,600	101,600	45,412	56,188
Total public works	101,600	101,600	45,412	56,188
Total current expenditures	101,600	101,600	45,412	56,188
Intergovernmental:				
Payments to other government agencies	41,000	41,000	38,177	2,823
Total intergovernmental	41,000	41,000	38,177	2,823
Public works:				
Central Services	-	56,536	-	56,536
Total public works	-	56,536	-	56,536
Total capital outlay	-	56,536	-	56,536
Debt service:				
Principal	405,000	405,000	405,000	-
Interest	149,649	149,649	149,606	43
Total debt service	554,649	554,649	554,606	43
Total expenditures	697,249	753,785	638,195	115,590
(Deficiency) of revenues (under) expenditures	(502,272)	(558,808)	(465,988)	92,820
Other financing sources:				
Transfers in	502,272	502,272	502,272	-
Total other financing sources	502,272	502,272	502,272	-
Net change in fund balances	-	(56,536)	36,284	92,820
Fund balances - beginning	837,712	837,712	837,712	-
Fund balances - ending	$ 837,712	$ 781,176	$ 873,996	$ 92,820

Athens-Clarke County, Georgia
Economic Development Capital Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ -	$ 2,416	$ 2,416
Total revenues	-	-	2,416	2,416
Expenditures:				
Current:				
General government:				
Human and Economic Development	-	35,227	14,974	20,253
Economic Development	-	82,500	41,212	41,288
Total general government	-	117,727	56,186	61,541
Capital outlay:				
General government:				
Other	-	332,359	254,859	77,500
Total general government	-	332,359	254,859	77,500
Total expenditures	-	450,086	311,045	139,041
(Deficiency) of revenues (under) expenditures	-	(450,086)	(308,629)	141,457
Fund balances - beginning	930,830	930,830	930,830	-
Fund balances - ending	$ 930,830	$ 480,744	$ 622,201	$ 141,457

Athens-Clarke County, Georgia
General Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ -	$ 8,626	$ 8,626	$ -
Interest	-	-	21,550	21,550
Other	-	276,112	123,802	(152,310)
Total revenues	-	284,738	153,978	(130,760)
Expenditures:				
Capital outlay:				
General government:				
Mayor and Commission	-	362,937	10,587	352,350
Board of Elections	25,000	52,443	-	52,443
Computer Information Services	565,000	870,820	545,932	324,888
Other	-	391,752	-	391,752
Total general government	590,000	1,677,952	556,519	1,121,433
Judicial:				
Magistrate's Court	-	7,881	-	7,881
Sheriff's Department	25,000	25,000	-	25,000
Total judicial	25,000	32,881	-	32,881
Public safety:				
Police	208,000	384,441	120,050	264,391
Fire Services	225,000	425,000	-	425,000
Corrections	40,000	50,538	38,930	11,608
Total public safety	473,000	859,979	158,980	700,999
Public works:				
Airport	160,000	178,225	9,213	169,012
Public Transit	50,000	125,134	-	125,134
Transportation and Public Works	975,000	3,965,714	888,089	3,077,625
Planning and Zoning	205,000	232,739	152,066	80,673
Building Inspection	16,000	28,700	15,700	13,000
Central Services	570,000	3,401,893	385,948	3,015,945
Total public works	1,976,000	7,932,405	1,451,016	6,481,389
Culture and recreation:				
Leisure Services	130,000	455,651	242,769	212,882
Total capital outlay	3,194,000	10,958,868	2,409,284	8,549,584
Total expenditures	3,194,000	10,958,868	2,409,284	8,549,584
(Deficiency) of revenues (under) expenditures	(3,194,000)	(10,674,130)	(2,255,306)	8,418,824
Other financing sources (uses):				
Transfers in	3,194,000	3,394,000	3,394,000	-
Transfers out	-	(9,387)	(9,387)	-
Total other financing sources (uses)	3,194,000	3,384,613	3,384,613	-
Net change in fund balances	-	(7,289,517)	1,129,307	8,418,824
Fund balances - beginning	7,884,781	7,884,781	7,884,781	-
Fund balances - ending	$ 7,884,781	$ 595,264	$ 9,014,088	$ 8,418,824

Athens-Clarke County, Georgia
SPLOST 2000 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ -	$ -	$ 5,430	$ 5,430
Total revenues	-	-	5,430	5,430
Expenditures:				
Capital outlay:				
General government:				
Manager	-	791	-	791
Total general government	-	791	-	791
Public safety:				
Corrections	-	230,721	-	230,721
Total public safety	-	230,721	-	230,721
Public works:				
Transit	-	84,021	54,517	29,504
Transportation and Public Works	-	272,628	-	272,628
Public Utilities	-	1,449,367	156,935	1,292,432
Total public works	-	1,806,016	211,452	1,594,564
Culture and recreation:				
Leisure Services	-	23	-	23
Total culture and recreation	-	23	-	23
Total capital outlay	-	2,037,551	211,452	1,826,099
Total expenditures	-	2,037,551	211,452	1,826,099
(Deficiency) of revenues (under) expenditures	-	(2,037,551)	(206,022)	1,831,529
Fund balances - beginning	2,046,683	2,046,683	2,046,683	-
Fund balances - ending	$ 2,046,683	$ 9,132	$ 1,840,661	$ 1,831,529

Athens-Clarke County, Georgia
SPLOST 2005 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Interest	$ -	$ 793,072	$ 116,684	$ (676,388)
Other	-	800	-	(800)
Total revenues	-	793,872	116,684	(677,188)
Capital outlay:				
General government:				
Manager	-	740,163	235,605	504,558
Other	-	5,062,923	3,928,333	1,134,590
Total general government	-	5,803,086	4,163,938	1,639,148
Public safety:				
Police	-	93,117	30,480	62,637
Corrections	-	33,588	11,449	22,139
Total public safety	-	126,705	41,929	84,776
Public works:				
Airport	-	4,148,329	14,758	4,133,571
Public Transit	-	1,025,148	726,628	298,520
Transportation and Public Works	-	15,818,347	3,200,439	12,617,908
Public Utilities	-	5,723,561	242,250	5,481,311
Solid Waste	-	7,147	-	7,147
Total public works	-	26,722,532	4,184,075	22,538,457
Culture and recreation:				
Leisure Services	-	8,049,883	5,053,634	2,996,249
Total culture and recreation	-	8,049,883	5,053,634	2,996,249
Total capital outlay	-	40,702,206	13,443,576	27,258,630
Total expenditures	-	40,702,206	13,443,576	27,258,630
(Deficiency) of revenues (under) expenditures	-	(39,908,334)	(13,326,892)	26,581,442
Other financing sources (uses):				
Transfers out	-	(2,265,066)	(2,265,066)	-
Total other financing sources (uses)	-	(2,265,066)	(2,265,066)	-
Net change in fund balances	-	(42,173,400)	(15,591,958)	26,581,442
Fund balances - beginning	43,237,021	43,237,021	43,237,021	-
Fund balances - ending	$ 43,237,021	$ 1,063,621	$ 27,645,063	$ 26,581,442

Athens-Clarke County, Georgia
SPLOST 2011 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ -	$ 170,181,123	$ 20,862,308	$ (149,318,815)
Interest	-	-	59,298	59,298
Other	-	1,597	1,597	-
Total revenues	-	170,182,720	20,923,203	(149,259,517)
Expenditures:				
Intergovernmental:				
Payments to other government agencies	-	1,777,778	222,222	1,555,556
Capital outlay:				
General government:				
Manager	-	3,030,006	205,822	2,824,184
Human and Economic Development	-	500,000	-	500,000
Computer Information Services	-	2,534,000	33,035	2,500,965
Other	-	15,143,687	12,158,828	2,984,859
Total general government	-	21,207,693	12,397,685	8,810,008
Judicial:				
Sheriff	-	72,508,802	1,191,258	71,317,544
Total judicial	-	72,508,802	1,191,258	71,317,544
Public safety:				
Police	-	1,859,234	86,722	1,772,512
Fire Services	-	5,052,000	-	5,052,000
Total public safety	-	6,911,234	86,722	6,824,512
Public works:				
Public Transit	-	1,794,000	-	1,794,000
Transportation and Public Works	-	34,121,740	874,416	33,247,324
Solid Waste	-	187,000	-	187,000
Central Services	-	17,602,536	365,268	17,237,268
Total public works	-	53,705,276	1,239,684	52,465,592
Culture and recreation:				
Leisure Services	-	19,128,840	1,241,178	17,887,662
Cooperative Extension Service	-	2,488,000	-	2,488,000
Total culture and recreation	-	21,616,840	1,241,178	20,375,662
Total capital outlay	-	175,949,845	16,156,527	159,793,318
Debt service:				
Debt issuance costs	-	364,362	364,362	-
Total debt service	-	364,362	364,362	-
Total expenditures	-	178,091,985	16,743,111	161,348,874
Excess (deficiency) of revenues over (under) expenditures	-	(7,909,265)	4,180,092	(12,089,357)
Other financing sources (uses):				
Issuance of debt	-	52,380,000	52,380,000	-
Premium on debt issuance	-	4,995,089	4,995,089	-
Transfers out	-	(61,636,926)	(7,859,051)	(53,777,875)
Total other financing sources (uses)	-	(4,261,837)	49,516,038	(53,777,875)
Net change in fund balances	-	(12,171,102)	53,696,130	(65,867,232)
Fund balances - beginning	12,209,605	12,209,605	12,209,605	-
Fund balances - ending	$ 12,209,605	$ 38,503	$ 65,905,735	$ (65,867,232)

Athens-Clarke County, Georgia
SPLOST 2011 Debt Service Fund - Classic Center
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ -	$ -	$ 9,093	$ 9,093
Total revenues	-	-	9,093	9,093
Expenditures:				
Debt service:				
Principal	-	6,690,000	6,690,000	-
Interest	-	125,501	125,950	(449)
Total debt service	-	6,815,501	6,815,950	(449)
Total expenditures	-	6,815,501	6,815,950	(449)
(Deficiency) of revenues (under) expenditures	-	(6,815,501)	(6,806,857)	8,644
Other financing sources:				
Transfers in	-	2,961,024	2,947,599	13,425
Total other financing sources	-	2,961,024	2,947,599	13,425
Net change in fund balances	-	(3,854,477)	(3,859,258)	(4,781)
Fund balances - beginning	3,862,089	3,862,089	3,862,089	-
Fund balances - ending	$ 3,862,089	$ 7,612	$ 2,831	$ (4,781)

Athens-Clarke County, Georgia
SPLOST 2011 Debt Service Fund - Jail Expansion
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ -	$ -	$ 311	$ 311
Total revenues	-	-	311	311
Expenditures:				
Debt service:				
Principal	-	52,380,000	-	52,380,000
Interest	-	6,295,902	-	6,295,902
Total debt service	-	58,675,902	-	58,675,902
Total expenditures	-	58,675,902	-	58,675,902
Excess (deficiency) of revenues over (under) expenditures	-	(58,675,902)	311	(58,676,213)
Other financing sources:				
Transfers in	-	58,675,902	4,911,452	53,764,450
Total other financing sources	-	58,675,902	4,911,452	53,764,450
Net change in fund balances	-	-	4,911,763	4,911,763
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ 4,911,763	$ 4,911,763

Athens-Clarke County, Georgia
Faith in the Future Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Interest	$ -	$ -	$ 944	$ 944
Total revenues	-	-	944	944
Expenditures:				
Total expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	944	944
Fund balances - beginning	8,128	8,128	8,128	-
Fund balances - ending	$ 8,128	$ 8,128	$ 9,072	$ 944



Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2011
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2013

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax (SPLOST 2011)						
Roads	$ 34,425,000	$ 34,925,000	$ 803,260	$ 874,416	$ 1,677,676	4.80%
Other	160,847,000	165,552,417	15,162,720	15,994,195	31,156,915	18.82%
Total SPLOST 2011	$ 195,272,000	$ 200,477,417	$ 15,965,980	$ 16,868,611	$ 32,834,591	16.38%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Stormwater Improvement Prog / Areawide	$ 1,940,000	$ 1,940,000	$ -	$ -	$ -	0.00%
Neighborhood Traffic Management	485,000	485,000	-	-	-	0.00%
Bicycle Transportation Improvements	4,365,000	4,365,000	-	-	-	0.00%
Rail-To-Trails Network Program	7,478,000	7,478,000	640	823	1,463	0.02%
Road & Bridge Improvement & Replacement Program	15,113,000	15,613,000	750,000	794,099	1,544,099	9.89%
Pedestrian Safety & Safe Routes to Schools Program	5,044,000	5,044,000	52,620	79,494	132,114	2.62%
TOTAL ROADS	34,425,000	34,925,000	803,260	874,416	1,677,676	4.80%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2011
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2013

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Oconee Rivers Greenway Network Connectors	5,825,000	5,825,000	42,992	21,256	64,248	1.10%
Greenspace Acquisition Program	970,000	970,000	-	-	-	0.00%
Jail Expansion (2)	76,245,000	81,240,089	2,071,023	1,555,620	3,626,643	4.46%
Classic Center Expansion (1)	23,548,000	23,249,931	10,271,254	12,275,184	22,546,438	96.97%
Fire Protection Services & Safety Equipment	5,052,000	5,052,000	-	-	-	0.00%
Integrated Public Safety/Judicial Information System	2,534,000	2,534,000	-	33,035	33,035	1.30%
Public Safety Communication Systems Improvements	10,670,000	10,670,000	4,575	114,425	119,000	1.12%
Transit Vehicles & Bus Stop Improvements Program	1,794,000	1,794,000	-	-	-	0.00%
Cooperative Extension Service Center	2,488,000	2,488,000	-	-	-	0.00%
Athens-Clarke County Library Improvements	2,295,000	2,295,000	4,490	9,144	13,634	0.59%
Morton Theatre Facility Repair & Renovation	582,000	582,000	4,329	5,856	10,185	1.75%
Sandy Creek Park Renovation & Development	1,935,000	1,935,000	-	-	-	0.00%
Rocksprings Park Pool Renovations	1,358,000	1,362,772	114,440	1,037,785	1,152,225	84.55%
Park Facilities Improvements	3,880,000	3,880,125	101,295	176,281	277,576	7.15%
Dudley Park Improvements	970,000	970,000	-	-	-	0.00%
Satterfield Park Renovations & Upgrades	613,000	613,000	-	-	-	0.00%
Animal Shelter Expansion	601,000	601,000	-	-	-	0.00%
Government Facilities Fire Protection	1,184,000	1,184,000	-	-	-	0.00%
Public Art Program	400,000	400,000	-	-	-	0.00%
Youth & Community Enrichment Facility Partnership	2,854,000	2,854,000	-	-	-	0.00%
Energy Sustainability Program	970,000	970,000	-	-	-	0.00%
Infrastructure Improvements for Affordable Housing Programs	500,000	500,000	-	-	-	0.00%
CHaRM - Center for Hard to Recycle Materials	187,000	187,000	-	-	-	0.00%
Facility Management Facility Relocation	2,425,000	2,428,500	1,985,067	250,843	2,235,910	92.07%
Expansion of Property & Evidence Facility	1,860,000	1,860,000	766	86,722	87,488	4.70%
Costa Building Renovation	3,520,000	3,520,000	-	-	-	0.00%
Ware-Lyndon House Historic Garden	219,000	219,000	-	-	-	0.00%
City of Winterville SPLOST funding	1,773,000	1,773,000	197,000	197,000	394,000	22.22%
Town of Bogart SPLOST funding	227,000	227,000	25,222	25,222	50,444	22.22%
Program Management - SPLOST 2011	3,368,000	3,368,000	340,267	205,822	546,089	16.21%
TOTAL OTHER PROJECTS	160,847,000	165,552,417	15,162,720	15,994,195	31,156,915	18.82%
TOTAL SPLOST 2011	$ 195,272,000	$ 200,477,417	$ 15,965,980	$ 16,868,611	$ 32,834,591	16.38%

Note (1) - Classic Center Expansion project expenditure amount includes debt service interest expenditure of $121,318 in FY12 and $125,500 in FY13. Funding for debt service interest expenditures, along with funding for principal payments, are being transferred to the debt service fund for payment. This project expenditure is reflected in the Transfers Out on the SPLOST 2011 Statement of Revenues, Expenditures and Changes in Fund Balance. The debt service expenditures related to principal are not included in this schedule.

Note (2) - The Lastest Estimated Cost for the Jail Expansion project includes the portion of SPLOST 2011 Jail Bond proceeds from the premium received ($4,995,089) from the Jail Bonds issued on May 7, 2013. Funding for debt service interest expenditures of $6,295,902, along with funding for principal payments, are being transferred to the debt service fund for payment. This project expenditure is reflected in the Transfers Out on the SPLOST 2011 Statement of Revenues, Expenditures and Changes in Fund Balance. The debt service expenditures related to principal are not included in this schedule.

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2005
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2013

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax (SPLOST 2005)						
Roads	$ 43,282,800	$ 43,991,122	$ 25,488,489	$ 5,606,481	$ 31,094,970	70.68%
Other	78,717,200	81,056,916	56,591,623	10,102,161	66,693,784	82.28%
Total SPLOST 2005	$ 122,000,000	$ 125,048,038	$ 82,080,112	$ 15,708,642	$ 97,788,754	78.20%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Areawide Storm Drainage Improvement	$ 12,688,335	$ 12,089,880	$ 9,706,607	$ 1,281,902	$ 10,988,509	90.89%
General Intersection Improvements	2,288,495	2,563,787	1,954,320	335,665 (1)	2,289,985	89.32%
Pavement Improvement Program	5,167,305	6,178,327	5,267,045	911,283	6,178,328	100.00%
Sidewalk and Other Improvements	2,293,830	2,225,016	1,818,125	216,654	2,034,779	91.45%
Local Road Traffic Improvement	6,314,715	8,044,759	3,073,119	2,232,290 (1)	5,305,409	65.95%
Bus Stop Improvement Program	2,039,400	1,978,618	1,540,951	159,517	1,700,468	85.94%
Bridge Improvement & Replacement Program	1,513,710	1,468,298	1,208,012	50,313	1,258,325	85.70%
Business Corridor Infrastructure Improvement	8,651,500	7,186,692	156,908	275,510	432,418	6.02%
Rail to Trail - Georgia Railroad Project	2,325,510	2,255,745	763,402	143,347	906,749	40.20%
TOTAL ROADS	43,282,800	43,991,122	25,488,489	5,606,481	31,094,970	70.68%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2005
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2013

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
East Athens Community Park	4,996,530	4,967,776	3,092,172	1,838,243	4,930,415	99.25%
Public Water/Fire Prevention Systems	11,170,000	10,490,953	4,767,392	242,250	5,009,642	47.75%
Police Assigned Vehicle Program	649,000	471,980	471,980	-	471,980	100.00%
Fire Station #9	2,867,000	2,807,048	2,807,047	-	2,807,047	100.00%
Classic Center-Theater Package	1,740,420	1,788,466	1,788,466	-	1,788,466	100.00%
Airport Commercial Terminal Facility	4,851,990	4,401,505	253,176	14,758	267,934	6.09%
Solid Waste Facility Relocation	2,703,690	2,609,994	2,602,849	-	2,602,849	99.73%
Rocksprings Park Revitalization	2,598,750	2,527,787	2,510,953	16,496	2,527,449	99.99%
Renovate Police Headquarters Building	2,905,650	3,120,300	3,027,183	30,480	3,057,663	97.99%
Computer Aided Dispatch & Records Mgmt System	1,458,270	1,414,522	1,414,522	-	1,414,522	100.00%
Expand and Replace Transit Vehicles	2,141,370	1,015,218	427,738	567,111	994,849	97.99%
Sheriff-Assigned Vehicle Program	267,000	232,511	232,511	-	232,511	100.00%
ACC Tennis Center	2,386,890	3,239,083	346,969	1,693,398	2,040,367	62.99%
Classic Center Foundry Street Warehouse	8,781,300	8,434,773	8,434,774	-	8,434,774	100.00%
Pulaski Creek Greenway & Park	1,014,750	984,307	115,682	164,718	280,400	28.49%
Gospel Pilgrim Cemetery Restoration	361,000	306,476	306,476	-	306,476	100.00%
North Oconee Rivers Greenway Project	1,427,580	1,384,753	508,743	56,756	565,499	40.84%
ACC Library Additions & Renovations	9,108,000	9,042,247	3,991,821	3,915,845	7,907,666	87.45%
ENSAT Phase 2 - Sandy Creek Nature Center	2,923,470	3,139,688	2,567,689	382,245	2,949,934	93.96%
Downtown Parking Deck	6,954,500	6,768,205	6,755,707	12,442	6,768,149	100.00%
Greenspace Acquisition Program	2,174,040	2,340,319	1,391,059	901,778	2,292,837	97.97%
Access Improvements for People with Disabilities	136,000	131,920	113,378	18,541	131,919	100.00%
Youth Facility Partnership	2,800,000	1,002,085	1,002,085	-	1,002,085	100.00%
Diversion - Work Release Center	1,000,000	3,514,000	3,480,411	11,449	3,491,860	99.37%
Winterville SPLOST 2005 Programs	1,300,000	1,300,000	1,300,002	-	1,300,002	100.00%
Program Management - SPLOST 2005	-	3,621,000	2,880,838	235,651	3,116,489	86.07%
TOTAL OTHER PROJECTS	78,717,200	81,056,916	56,591,623	10,102,161	66,693,784	82.28%
TOTAL SPLOST 2005	$ 122,000,000	$ 125,048,038	$ 82,080,112	$ 15,708,642	$ 97,788,754	78.20%

Note (1) - Expenditures of $335,665 for the General Intersection Improvements project and $1,929,402 for the Local Road and Traffic Improvement project were recorded as an Intergovernmental Transfer to the Development Authority in Fiscal Year 2013 and are reflected as such on the Schedule of Revenues, Expenditures and Changes in Fund Balance for the SPLOST 2005 Capital Projects Fund.

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2000
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2013

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax 2000 (SPLOST 2000)						
Roads	$ 37,869,239	$ 33,565,828	$ 33,208,937	$ 54,517	$ 33,263,454	99.10%
Other Projects	61,130,761	58,577,523	56,896,065	156,935	57,053,000	97.40%
Total SPLOST 2000	$ 99,000,000	$ 92,143,351	$ 90,105,002	$ 211,452	$ 90,316,454	98.02%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Streets and Drainage Service Center	$ 3,000,000	$ 2,934,951	$ 2,934,953	$ -	$ 2,934,953	100.00%
Bus Stop Improvement Program	1,167,792	1,000,071	1,000,072	-	1,000,072	100.00%
Athens Multimodal Transportation Center	7,000,000	7,957,043	7,873,023	54,517	7,927,540	99.63%
Bridge & Guardrail Improvement Program	566,669	460,295	460,295	-	460,295	100.00%
Bicycle Transportation Improvement Program	1,065,338	944,962	944,962	-	944,962	100.00%
Storm Drainage Improvement Program	6,800,029	4,326,045	4,326,044	-	4,326,044	100.00%
Local Road Resurfacing Program	4,533,353	3,970,554	3,970,553	-	3,970,553	100.00%
Dirt Road Program	1,133,338	1,243,542	1,243,542	-	1,243,542	100.00%
Local Road Improvement Projects	4,533,353	3,468,284	3,468,283	-	3,468,283	100.00%
Sidewalk and Other Improvements	906,670	782,725	782,726	-	782,726	100.00%
Intersection Improvements	2,266,676	2,251,448	2,022,369	-	2,022,369	89.83%
Downtown Infrastructure Improvements	4,533,353	3,926,266	3,882,717	-	3,882,717	98.89%
Neighborhood Traffic Mgmt Program	362,668	299,642	299,398	-	299,398	99.92%
TOTAL ROADS	37,869,239	33,565,828	33,208,937	54,517	33,263,454	99.10%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2000
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2013

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditure	Total Current Year Expenditure	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Police Assigned Vehicle Program	2,510,000	1,976,083	1,976,082	-	1,976,082	100.00%
Police East & West Sub-Stations	2,611,870	3,299,027	3,299,027	-	3,299,027	100.00%
Fire Stations # 3, 4, 8 & 9	11,772,000	9,150,805	9,150,804	-	9,150,804	100.00%
Fire Apparatus & Equipment	1,407,100	1,021,116	1,021,337	-	1,021,337	100.02%
Public Utilities - Water Enhancements	7,000,000	6,616,865	5,167,499	156,935	5,324,434	80.47%
Diversion Center & Other Criminal Justice Programs	1,414,500	157,555	157,555	-	157,555	100.00%
Corrections Center Food Preparation Facility	3,611,714	3,667,683	3,436,894	-	3,436,894	93.71%
Environmental Compliance & Remediation Programs	4,760,000	2,626,392	2,626,392	-	2,626,392	100.00%
Airport Water Main Construction	776,010	508,121	508,121	-	508,121	100.00%
Airport Sanitary Sewer Line	882,340	1,114,213	1,114,213	-	1,114,213	100.00%
Airport Land Acquisition Program	1,067,822	1,029,527	1,029,528	-	1,029,528	100.00%
East Athens / Lay Park Community Centers	3,918,000	3,836,879	3,836,859	-	3,836,859	100.00%
Memorial Park Operations Center	1,622,000	1,756,232	1,756,216	-	1,756,216	100.00%
Athens Welcome Center Improvements	276,100	264,701	264,675	-	264,675	99.99%
East Athens Community Park	542,000	1,713,388	1,713,389	-	1,713,389	100.00%
Southeast Clarke Community Park	542,000	603,940	602,212	-	602,212	99.71%
Greenway Land Acquisition	1,418,795	1,342,214	1,342,214	-	1,342,214	100.00%
Winterville Park & Other Improvements	567,350	548,129	548,128	-	548,128	100.00%
East Athens Dance Center	3,000,000	3,430,636	3,430,636	-	3,430,636	100.00%
Library Resource Centers	608,606	496,674	496,675	-	496,675	100.00%
Classic Center Parking Deck & Plaza	5,000,000	6,059,119	6,059,120	-	6,059,120	100.00%
Classic Center Energy Mgmt Improvements	691,900	665,314	665,314	-	665,314	100.00%
Classic Center Surface Parking Lot Construction	1,844,400	958,826	958,825	-	958,825	100.00%
Taylor Grady House Renovations	1,477,000	1,731,069	1,731,067	-	1,731,067	100.00%
Family Protection Center	1,328,729	1,294,917	1,294,916	-	1,294,916	100.00%
Sandy Creek Greenway / Buffer Expansion	359,264	351,146	351,124	-	351,124	99.99%
Lyndon House Arts Center Improvements	121,261	116,483	116,483	-	116,483	100.00%
Program Management - SPLOST 2000	-	2,240,469	2,240,760	-	2,240,760	100.01%
TOTAL OTHER PROJECTS	61,130,761	58,577,523	56,896,065	156,935	57,053,000	97.40%
TOTAL SPLOST 2000	$ 99,000,000	$ 92,143,351	$ 90,105,002	$ 211,452	$ 90,316,454	98.02%

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax IV
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2013

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax IV (SPLOST IV)						
Roads	$ 18,458,000	$ 31,959,107	31,725,737	-	$ 31,725,737	99.27%
Other Projects	41,626,490	52,556,482	52,645,085	-	52,645,085	100.17%
Total SPLOST IV	$ 60,084,490	$ 84,515,589	$ 84,370,822	$ -	$ 84,370,822	99.83%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Area Storm Drainage Improvements	$ 5,000,000	$ 7,002,224	$ 7,003,499	$ -	$ 7,003,499	100.02%
Right of Way Acquisition	509,000	-	-	-	-	-
Nowhere Road Bridges	200,000	435,800	435,801	-	435,801	100.00%
Local Road Resurfacing	1,500,000	3,000,000	2,999,999	-	2,999,999	100.00%
Downtown Infrastructure Improvements	2,500,000	4,540,125	4,308,450	-	4,308,450	94.90%
General Intersection Improvements	1,200,000	1,922,000	1,921,998	-	1,921,998	100.00%
Bridge Rehabilitation	800,000	1,596,138	1,596,136	-	1,596,136	100.00%
Epps Bridge Parkway	1,250,000	1,245,513	1,245,512	-	1,245,512	100.00%
Dirt Roads Program	750,000	1,164,838	1,164,838	-	1,164,838	100.00%
College Station Road Gateway Corridor	233,000	365,323	365,324	-	365,324	100.00%
Multimodal Transportation Center	2,566,000	4,566,000	4,563,037	-	4,563,037	99.94%
Barnett Shoals Road Widening & Drainage	1,200,000	4,225,904	4,225,902	-	4,225,902	100.00%
Danielsville Road Widening	750,000	1,895,242	1,895,241	-	1,895,241	100.00%
TOTAL ROADS	18,458,000	31,959,107	31,725,737	-	31,725,737	99.27%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax IV
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2013

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Environmental Science & Appropriate Tech Center	1,500,000	1,757,713	1,756,320	-	1,756,320	99.92%
Jail Infirmary Improvements	1,200,000	1,200,000	1,200,000	-	1,200,000	100.00%
Park Facilities Improvements	2,378,200	2,569,308	2,569,217	-	2,569,217	100.00%
Library Resource Centers	1,000,000	1,000,000	1,000,057	-	1,000,057	100.01%
East Clarke County Community Park	3,130,000	6,102,888	6,102,887	-	6,102,887	100.00%
Building & Partial Radio System	6,851,290	9,000,027	9,003,796	-	9,003,796	100.04%
Fire Training Center	780,000	780,000	818,705	-	818,705	104.96%
Oconee Greenway-Heritage Trail	1,800,000	2,438,000	2,438,000	-	2,438,000	100.00%
Oconee River Greenway, Phase 1-N	1,977,000	2,037,000	2,036,856	-	2,036,856	99.99%
Neighborhood Park Development	930,000	917,938	919,636	-	919,636	100.18%
Renovate & Expand Lyndon House Arts Center	6,000,000	6,000,000	6,049,167	-	6,049,167	100.82%
Streets & Roads Building Facilities	250,000	250,000	250,001	-	250,001	100.00%
Hull Street Complex	4,400,000	4,387,754	4,383,459	-	4,383,459	99.90%
Bishop Park Tennis Court	300,000	377,579	377,579	-	377,579	100.00%
South Clarke County Community Park	3,130,000	4,362,500	4,362,833	-	4,362,833	100.01%
Landfill Closure	6,000,000	7,582,542	7,583,406	-	7,583,406	100.01%
Reduce Debt Service	-	640,150	640,150	-	640,150	100.00%
Program Management - SPLOST IV	-	1,153,083	1,153,016	-	1,153,016	99.99%
TOTAL OTHER PROJECTS	41,626,490	52,556,482	52,645,085	-	52,645,085	100.17%
TOTAL SPLOST IV	$ 60,084,490	$ 84,515,589	$ 84,370,822	$ -	$ 84,370,822	99.83%

Nonmajor Business-type Funds

Enterprise Funds

Transit - Established to account for the Government's bus system which is operated with federal financial assistance under the Urban Mass Transit Act. The system provides public transportation services to Athens-Clarke County residents and the University of Georgia staff and students.

Solid Waste - Established to account for the collection and disposal of commercial and residential solid waste from the Urban Service and Special Service Districts.

Stormwater Fund - Established July 1, 2005 to collect revenues to pay for the cost of stormwater management as mandated by the U.S. Environmental Protection Agency in compliance with the requirements for a NPDES Stormwater Phase II Permit.

Land Bank Authority – Established on May 5, 2009 under the provisions of the O.C.G.A. 48-4-60, to transition real property from non revenue-generating, nontax-producing status to a utilization status useful for housing, new industry, and jobs for the citizens of Athens-Clarke County.

Athens-Clarke County, Georgia
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2013

	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
ASSETS					
Current assets:					
Cash and cash equivalents	$ 11,975	$ 5,538	$ 5,962	$ -	$ 23,475
Investments	1,918,160	1,113,501	3,903,737	-	6,935,398
Receivables (net of allowance for uncollectibles)					
Accounts	250,023	346,000	817,799	-	1,413,822
Intergovernmental	455,042	-	-	-	455,042
Due from other funds	-	439,730	-	-	439,730
Inventory	170,619	-	12,025	-	182,644
Property inventory	-	-	-	72,641	72,641
Total current assets	2,805,819	1,904,769	4,739,523	72,641	9,522,752
Noncurrent assets:					
Deferred charges	-	-	2,969	-	2,969
Capital assets:					
Nondepreciable assets:					
Land	256,614	-	104,150	-	360,764
Depreciable assets:					
Buildings	2,099,661	328,928	-	-	2,428,589
Infrastructure	-	-	15,738,095	-	15,738,095
Site improvements	2,549,880	-	53,737	-	2,603,617
Machinery and equipment	15,453,168	2,131,599	248,564	-	17,833,331
Total capital assets	20,359,323	2,460,527	16,144,546	-	38,964,396
Less accumulated depreciation	(10,456,200)	(1,775,061)	(5,931,620)	-	(18,162,881)
Total noncurrent assets	9,903,123	685,466	10,215,895	-	20,804,484
Total assets	12,708,942	2,590,235	14,955,418	72,641	30,327,236
LIABILITIES					
Current liabilities:					
Accounts payable	84,690	29,322	49,617	-	163,629
Accrued liabilities	60,657	27,983	76,551	-	165,191
Customer deposits	-	104,934	-	-	104,934
Compensated absences - current portion	123,828	65,370	89,971	-	279,169
Liabilities payable from restricted assets:					
Accrued interest payable	-	-	228	-	228
Notes payable - current portion	-	-	27,159	-	27,159
Total current liabilities	269,175	227,609	243,526	-	740,310
Noncurrent liabilities:					
Notes payable	-	-	64,167	-	64,167
Compensated absences	52,183	31,059	-	-	83,242
Total noncurrent liabilities	52,183	31,059	64,167	-	147,409
Total liabilities	321,358	258,668	307,693	-	887,719
NET POSITION					
Net investment in capital assets	9,903,123	685,466	10,121,600	-	20,710,189
Unrestricted	2,484,461	1,646,101	4,526,125	72,641	8,729,328
Total net position	$ 12,387,584	$ 2,331,567	$ 14,647,725	$ 72,641	$ 29,439,517

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2013

	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
Operating revenues:					
Charges for services	$ 1,915,810	$ 3,480,578	$ 3,704,356	$ -	$ 9,100,744
Other revenue	6,769	30,539	356	-	37,664
Total operating revenues	1,922,579	3,511,117	3,704,712	-	9,138,408
Operating expenses:					
Personal services	3,528,989	1,740,581	2,068,913	-	7,338,483
Purchased services	121,623	37,869	131,887	-	291,379
Facilities and equipment	119,451	610,234	18,392	-	748,077
Education and training	13,935	13,447	980	-	28,362
Supplies and materials	886,653	253,620	133,666	-	1,273,939
Operating equipment	2,111	909	3,347	-	6,367
Depreciation	1,642,952	142,959	316,159	-	2,102,070
Indirect	407,012	652,301	474,112	-	1,533,425
Other	6,477	5,477	1,735	-	13,689
Total operating expenses	6,729,203	3,457,397	3,149,191	-	13,335,791
Operating income (loss)	(4,806,624)	53,720	555,521	-	(4,197,383)
Nonoperating revenues (expenses):					
Intergovernmental	1,898,813	-	-	-	1,898,813
Interest revenue	3,255	2,992	7,552	-	13,799
Net gain (loss) on disposition of capital assets	(164,579)	-	-	-	(164,579)
Interest expense	-	-	(5,132)	-	(5,132)
Total nonoperating revenues (expenses)	1,737,489	2,992	2,420	-	1,742,901
Income (loss) before contributions and transfers	(3,069,135)	56,712	557,941	-	(2,454,482)
Capital assets donated from other funds	4,324,821	8,825	-	-	4,333,646
Donated property	-	-	104,150	72,641	176,791
Transfers in	1,831,745	133,000	-	-	1,964,745
Change in net position	3,087,431	198,537	662,091	72,641	4,020,700
Net position - beginning	9,300,153	2,133,030	13,985,634	-	25,418,817
Net position - ending	$ 12,387,584	$ 2,331,567	$ 14,647,725	$ 72,641	$ 29,439,517

Athens-Clarke County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2013

	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	$ 1,471,788	$ 3,484,918	$ 3,681,903	$ -	$ 8,638,609
Interfund services provided and used	(407,012)	(652,301)	(474,112)	-	(1,533,425)
Cash from other sources	6,769	30,539	356	-	37,664
Cash payments to suppliers for goods and services	(1,108,715)	(1,340,444)	(268,288)	-	(2,717,447)
Cash payments to employees for services	(3,508,089)	(1,728,081)	(2,071,693)	-	(7,307,863)
Net cash provided (used) by operating activities	(3,545,259)	(205,369)	868,166	-	(2,882,462)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in from other funds	1,831,745	133,000	-	-	1,964,745
Intergovernmental revenue	1,898,813	-	-	-	1,898,813
Net cash provided by financing activities	3,730,558	133,000	-	-	3,863,558
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Advances to other funds for capital purchase	-	(25,529)	-	-	(25,529)
Acquisition and construction of capital assets	-	-	(48,265)	-	(48,265)
Proceeds from sale of equipment	22,061	-	-	-	22,061
Principal paid on revenue bonds	-	-	(26,358)	-	(26,358)
Payment of interest on note payable	-	-	(3,170)	-	(3,170)
Net cash provided (used) by capital and related financing activities	22,061	(25,529)	(77,793)	-	(81,261)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	3,255	2,992	7,552	-	13,799
Net cash provided by investing activities	3,255	2,992	7,552	-	13,799
Net increase (decrease) in cash and cash equivalents	210,615	(94,906)	797,925	-	913,634
Cash and cash equivalents at beginning of year	1,719,520	1,213,945	3,111,774	-	6,045,239
Cash and cash equivalents at end of year	$ 1,930,135	$ 1,119,039	$ 3,909,699	$ -	$ 6,958,873
Classified as:					
Cash and cash equivalents	11,975	5,538	5,962	-	23,475
Investments	1,918,160	1,113,501	3,903,737	-	6,935,398
	$ 1,930,135	$ 1,119,039	$ 3,909,699	$ -	$ 6,958,873
Reconciliation of operating income (loss) to net cash used by operating activities:					
Operating income (loss)	$ (4,806,624)	$ 53,720	$ 555,521	$ -	$ (4,197,383)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	1,642,952	142,959	316,159	-	2,102,070
Change in assets and liabilities					
Decrease (increase) in accounts receivable	11,020	(512)	(22,453)	-	(11,945)
(Increase) in intergovernmental receivable	(455,042)	-	-	-	(455,042)
Decrease in inventory	23,228	-	3,723	-	26,951
Increase in accounts payable	18,307	20,842	17,996	-	57,145
Increase (decrease) in accrued liabilities	20,900	12,500	(2,780)	-	30,620
Increase in customer deposits	-	4,852	-	-	4,852
(Decrease) in due to other funds	-	(439,730)	-	-	(439,730)
Total adjustments	1,261,365	(259,089)	312,645	-	1,314,921
Net cash provided (used) by operating activities	$ (3,545,259)	$ (205,369)	$ 868,166	$ -	$ (2,882,462)
Noncash transactions affecting financial position:					
Contributions of capital assets from others	-	-	-	72,641	72,641
Contributions of capital assets from Athens-Clarke County	4,324,821	8,825	104,150	-	4,437,796

Internal Service Funds

Internal Support - Established to account for the general support services to user departments, such as telephone, postage, copier and printing.

Fleet Management - Established to account for maintenance and repairs to vehicles and equipment, and a central fuel supply.

Fleet Replacement - Established to account for the funding, purchase, control, and disposition of all Government vehicles except for specialized equipment used by enterprise funds.

Self-Funded Insurance and Claims - Established to provide self insurance for worker's compensation and coverage for employee short-term disability. The Government operates its insured general liability program in this fund. The Government also operates a program for the reservation of funds for claims as to which no governmental immunity exists and other claims which the Government deems appropriate for payment. The liabilities in this fund are based on known claims, probable and reasonably determinable.

Self-Funded Health Insurance and Claims - Established to account for employer and employee contributions for self-funded health insurance coverage.

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Net Position
June 30, 2013

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
ASSETS						
Current assets:						
Cash and cash equivalents	$ 14,716	$ 26,699	$ 12,918	$ 3,847	$ 23,760	$ 81,940
Investments	521,731	458,614	10,181,732	2,690,551	8,418,250	22,270,878
Receivables (net of allowance for uncollectibles)						
Accounts	205	8,354	-	-	-	8,559
Intergovernmental	1,759	3,433	-	-	-	5,192
Inventory	6,882	184,394	-	-	-	191,276
Other	-	-	526,565	-	-	526,565
Restricted assets:						
Cash and cash equivalents	-	-	2,188,313	-	-	2,188,313
Total current assets	545,293	681,494	12,909,528	2,694,398	8,442,010	25,272,723
Noncurrent assets:						
Capital assets						
Buildings	-	551,723	-	-	-	551,723
Site improvements	-	535,926	-	-	-	535,926
Machinery and equipment	666,033	66,281	21,395,056	-	-	22,127,370
Total capital assets	666,033	1,153,930	21,395,056	-	-	23,215,019
Less accumulated depreciation	(575,023)	(953,445)	(17,396,164)	-	-	(18,924,632)
Total capital assets (net of accumulated depreciation)	91,010	200,485	3,998,892	-	-	4,290,387
Total assets	636,303	881,979	16,908,420	2,694,398	8,442,010	29,563,110
LIABILITIES						
Current liabilities:						
Accounts payable	31,935	203,353	21,439	30,144	315,461	602,332
Accrued liabilities	4,243	11,627	-	6,703	3,961	26,534
Due to others - claims and judgements payable	-	-	-	1,230,007	1,669,164	2,899,171
Compensated absences-current portion	11,663	37,113	-	12,604	2,127	63,507
Total current liabilities	47,841	252,093	21,439	1,279,458	1,990,713	3,591,544
Noncurrent liabilities:						
Certificates of participation	-	-	2,249,000	-	-	2,249,000
Compensated absences	11,780	26,998	-	19,153	2,631	60,562
Total noncurrent liabilities	11,780	26,998	2,249,000	19,153	2,631	2,309,562
Total liabilities	59,621	279,091	2,270,439	1,298,611	1,993,344	5,901,106
DEFERRED INFLOWS OF RESOURCES						
Accumulated increase in fair value of hedging derivatives	-	-	526,565	-	-	526,565
Total deferred inflows of resources	-	-	526,565	-	-	526,565
NET POSITION						
Net investment in capital assets	91,010	200,485	1,749,892	-	-	2,041,387
Restricted for debt service	-	-	2,188,313	-	-	2,188,313
Unrestricted	485,672	402,403	10,173,211	1,395,787	6,448,666	18,905,739
Total net position	$ 576,682	$ 602,888	$ 14,111,416	$ 1,395,787	$ 6,448,666	$ 23,135,439

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the fiscal year ended June 30, 2013

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
Operating revenues:						
Charges for services	$ 1,501,037	$ 3,359,822	$ 1,010,616	$ 1,963,702	$ 12,527,147	$ 20,362,324
Insurance recoveries	-	-	-	145,854	-	145,854
Other revenue	-	-	307,905	29,609	812	338,326
Total operating revenues	1,501,037	3,359,822	1,318,521	2,139,165	12,527,959	20,846,504
Operating expenses:						
Personal services	256,104	743,159	-	301,715	288,337	1,589,315
Purchased services	399,127	8,139	-	41,005	32,962	481,233
Facilities and equipment	640,981	172,524	-	92	-	813,597
Education and training	741	335	-	21,185	130	22,391
Insurance	-		-	2,039,161	9,479,328	11,518,489
Operating equipment	-	-	33,321	5,773	1,367	40,461
Supplies and materials	107,013	2,407,940	-	8,878	-	2,523,831
Depreciation	38,023	12,947	1,393,195	-	-	1,444,165
Indirect	8,411	24,232	90,000	6,996	601	130,240
Other	788	58,053	-	873	123,859	183,573
Total operating expenses	1,451,188	3,427,329	1,516,516	2,425,678	9,926,584	18,747,295
Operating income (loss)	49,849	(67,507)	(197,995)	(286,513)	2,601,375	2,099,209
Nonoperating revenues (expenses):						
Interest revenue	434	568	26,769	9,069	16,176	53,016
Interest expense	-	-	(278,655)	-	-	(278,655)
Net gain on disposition of capital assets	-	-	65,971	-	-	65,971
Total nonoperating revenues (expenses)	434	568	(185,915)	9,069	16,176	(159,668)
Income (loss) before contributions and transfers	50,283	(66,939)	(383,910)	(277,444)	2,617,551	1,939,541
Capital assets donated from other funds	-	-	54,631	-	-	54,631
Change in net position	50,283	(66,939)	(329,279)	(277,444)	2,617,551	1,994,172
Net position - beginning	526,399	669,827	14,440,695	1,673,231	3,831,115	21,141,267
Net position - ending	$ 576,682	$ 602,888	$ 14,111,416	$ 1,395,787	$ 6,448,666	$ 23,135,439

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2013

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from customers	$ -	$ -	$ -	$ 108,927	$ 4,281,738	$ 4,390,665
Interfund services provided and used	1,491,672	3,333,210	920,616	1,956,706	8,245,409	15,947,613
Cash from other sources	-	-	307,905	66,536	812	375,253
Cash payments to suppliers for goods and services	(1,179,521)	(2,530,979)	(11,881)	(2,562,771)	(9,808,179)	(16,093,331)
Cash payments to employees for services	(250,593)	(746,044)	-	(295,964)	(284,907)	(1,577,508)
Net cash provided (used) by operating activities	61,558	56,187	1,216,640	(726,566)	2,434,873	3,042,692
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Advances to other funds for capital purchase	-	-	77,528	-	-	77,528
Acquisition and construction of capital assets	(15,197)	-	(1,149,586)	-	-	(1,164,783)
Payment of interest on certificates of participation	-	-	(278,655)	-	-	(278,655)
Proceeds from sale of equipment	-	-	65,971	-	-	65,971
Net cash used by capital and related financing activities	(15,197)	-	(1,284,742)	-	-	(1,299,939)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest on investments	$ 434	$ 568	$ 26,769	$ 9,069	$ 16,176	$ 53,016
Net cash provided by investing activities	434	568	26,769	9,069	16,176	53,016
Net increase (decrease) in cash and cash equivalents	46,795	56,755	(41,333)	(717,497)	2,451,049	1,795,769
Cash and cash equivalents at beginning of year	489,652	428,558	12,424,296	3,411,895	5,990,961	22,745,362
Cash and cash equivalents at end of year	536,447	485,313	12,382,963	2,694,398	8,442,010	24,541,131
Classified as:						
Cash and cash equivalents	14,716	26,699	12,918	3,847	23,760	81,940
Investments	521,731	458,614	10,181,732	2,690,551	8,418,250	22,270,878
Restricted cash and cash equivalents	-	-	2,188,313	-	-	2,188,313
	$ 536,447	$ 485,313	$ 12,382,963	$ 2,694,398	$ 8,442,010	$ 24,541,131
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	$ 49,849	$ (67,507)	$ (197,995)	$ (286,513)	$ 2,601,375	$ 2,099,209
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	38,023	12,947	1,393,195	-	-	1,444,165
Change in assets and liabilities:						
Decrease (increase) in accounts receivable	48	(925)	-	-	-	(877)
(Increase) in intergovernmental receivable	(1,002)	(1,455)	-	-	-	(2,457)
Decrease in inventory	7,264	48,856	-	-	-	56,120
Increase (decrease) in accounts payable	(38,135)	67,156	21,440	(28,841)	12,949	34,569
Increase (decrease) in accrued liabilities	5,511	(2,885)	-	5,751	3,430	11,807
(Decrease) in due to others	-	-	-	(416,963)	(182,881)	(599,844)
Total adjustments	11,709	123,694	1,414,635	(440,053)	(166,502)	943,483
Net cash provided (used) by operating activities	$ 61,558	$ 56,187	$ 1,216,640	$ (726,566)	$ 2,434,873	$ 3,042,692

Fiduciary and Agency Funds

Fiduciary Funds

Other Post-Employment Benefits - The Other Post-Employment Benefits Trust Fund accounts for the current and future cost of health and life insurance benefits provided by the Government to retirees and their dependents.

Pension Trust Fund - The Employee Retirement Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan.

Agency Funds

Tax Commissioner - Established to account for tax billings, collections, and remittances held by the Tax Commissioner's office on behalf of other governmental agencies.

Clerk of Courts - Established to account for the receipt and disbursement of court-ordered fines and fees made on behalf of third parties.

Corrections - Established to account for the receipt and disbursement of money held on behalf of individuals in custody.

Sheriff - Established to account for the receipt and disbursement of fees for services provided under State law, and prisoner boarding fees.

Municipal Court - Established to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Magistrate Court - Established to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Probate Court - Established to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Juvenile Court - Established to account for the receipt and disbursement of court-ordered fines and restitution made on behalf of third parties.

Probation Services - Established to account for the receipt and disbursement of various court-ordered fines, fees, restitution, payments on behalf of third parties and supervision fees for probationers.

Athens-Clarke County, Georgia
Combining Statement of Fiduciary Net Position
Employees' Retirement Program Pension Trust Fund and OPEB Trust Fund
June 30, 2013

	Employees' Retirement Program	OPEB	Total Employees' Retirement Program and OPEB Trust Funds
ASSETS			
Cash and cash equivalents	$ 625,343	$ 10,105	$ 635,448
Investments - internal investment pool	-	6,830,057	6,830,057
Restricted investments, at fair value:			
Cash and cash equivalents	2,629,203	-	2,629,203
Government securities	10,653,455	-	10,653,455
Taxable municipal bonds	3,782,663	-	3,782,663
Corporate bonds	15,751,308	-	15,751,308
Asset-backed securities	1,604,432	-	1,604,432
Mortgage backed securities	25,622,463	-	25,622,463
Corporate equities	109,921,953	-	109,921,953
Total assets	170,590,820	6,840,162	177,430,982
LIABILITIES			
Accounts payable	157,180	175,673	332,853
Due to others - claims payable	-	592,279	592,279
Total liabilities	157,180	767,952	925,132
NET POSITION			
Held in trust for pension and OPEB benefits and other purposes	$ 170,433,640	$ 6,072,210	$ 176,505,850

Athens-Clarke County, Georgia
Combining Statement of Changes in Fiduciary Net Position
Employees' Retirement Program Pension Trust Fund and OPEB Trust Fund
For the fiscal year ended June 30, 2013

	Employees' Retirement Program	OPEB	Total Employees' Retirement Program and OPEB Trust Funds
ADDITIONS			
Employer contributions	$ 7,553,693	$ 5,278,300	$ 12,831,993
Employee contributions	-	52,649	52,649
Total contributions	7,553,693	5,330,949	12,884,642
Investment earnings:			
Interest income	7,743,898	107,091	7,850,989
Net appreciation of fair value of investments	17,649,771	-	17,649,771
Investment expenses	(566,551)	-	(566,551)
Net investments earnings	24,827,118	107,091	24,934,209
Total additions	32,380,811	5,438,040	37,818,851
DEDUCTIONS			
Benefit payments	8,019,012	3,773,813	11,792,825
Administrative expenses and other	91,400	17,500	108,900
Total deductions	8,110,412	3,791,313	11,901,725
Change in net position	24,270,399	1,646,727	25,917,126
Net position - beginning	146,163,241	4,425,483	150,588,724
Net position - ending	$ 170,433,640	$ 6,072,210	$ 176,505,850

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Assets and Liabilities
June 30, 2013

	Tax Commissioner	Clerk of Courts	Corrections	Sheriff	Municipal Court	Magistrate Court	Probate Court	Juvenile Court	Probation Services	Totals
ASSETS										
Cash and cash equivalents	$ 1,433,242	$ 739,613	$ 24,043	$ 42,576	$ 24,486	$ 62,984	$ 5,062	$ 556	$ 116,141	$ 2,448,703
Investments	-	-	-	-	232,588	-	-	-	-	232,588
Taxes receivable, net	1,476,929	-	-	-	-	-	-	-	-	1,476,929
Total assets	2,910,171	739,613	24,043	42,576	257,074	62,984	5,062	556	116,141	4,158,220
LIABILITIES										
Due to others	2,910,171	739,613	24,043	42,576	257,074	62,984	5,062	556	116,141	4,158,220
Total liabilities	$ 2,910,171	$ 739,613	$ 24,043	$ 42,576	$ 257,074	$ 62,984	$ 5,062	$ 556	$ 116,141	$ 4,158,220

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2013

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Tax Commissioner:				
Cash and cash equivalents	$ 459,731	$ 124,878,861	$ 123,905,350	$ 1,433,242
Taxes receivable, net	1,672,731	114,249,926	114,445,728	1,476,929
Total	$ 2,132,462	$ 239,128,787	$ 238,351,078	$ 2,910,171
Due to others	$ 2,132,462	$ 192,651,408	$ 191,873,699	$ 2,910,171
Clerk of Courts:				
Cash and cash equivalents	$ 937,203	$ 6,363,168	$ 6,560,758	$ 739,613
Due to others	$ 937,203	$ 6,375,505	$ 6,573,095	$ 739,613
Corrections:				
Cash and cash equivalents	$ 19,622	$ 287,412	$ 282,991	$ 24,043
Due to others	$ 19,622	$ 289,034	$ 284,613	$ 24,043
Sheriff:				
Cash and cash equivalents	$ 35,403	$ 1,345,128	$ 1,337,955	$ 42,576
Accounts receivable	46	-	46	-
Total	$ 35,449	$ 1,345,128	$ 1,338,001	$ 42,576
Due to others	$ 35,449	$ 1,216,009	$ 1,208,882	$ 42,576
Municipal Court:				
Cash and cash equivalents	$ -	$ 4,473,167	$ 4,448,681	$ 24,486
Investments	232,588	-	-	232,588
Total	$ 232,588	$ 4,473,167	$ 4,448,681	$ 257,074
Due to others	$ 232,588	$ 5,772,291	$ 5,747,805	$ 257,074
Magistrate Court:				
Cash and cash equivalents	$ 83,839	$ 1,561,459	$ 1,582,314	$ 62,984
Due to others	$ 83,839	$ 1,504,842	$ 1,525,697	$ 62,984
Probate Court:				
Cash and cash equivalents	$ 3,312	$ 223,508	$ 221,758	$ 5,062
Due to others	$ 3,312	$ 223,328	$ 221,578	$ 5,062
Juvenile Court:				
Cash and cash equivalents	$ 165	$ 841	$ 450	$ 556
Due to others	$ 165	$ 841	$ 450	$ 556
Probation Services:				
Cash and cash equivalents	$ 89,456	$ 2,743,325	$ 2,716,640	$ 116,141
Due to others	$ 89,456	$ 2,605,916	$ 2,579,231	$ 116,141

(continued)

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities - Continued
For the fiscal year ended June 30, 2013

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
Total:				
Cash and cash equivalents	$ 1,628,731	$ 141,876,869	$ 141,056,897	$ 2,448,703
Investments	232,588	-	-	232,588
Accounts receivable	46	-	46	-
Taxes receivable, net	1,672,731	114,249,926	114,445,728	1,476,929
Total	3,534,096	256,126,795	255,502,671	4,158,220
Due to others	$ 3,534,096	$ 210,639,174	$ 210,015,050	$ 4,158,220



Non-major Component Units

Governmental Component Units:

Downtown Athens Development Authority (DADA) - The financial operations of the Downtown Athens Development Authority are presented as a governmental type unit. The six members of the Authority include the Mayor of Athens-Clarke County, the President of the Athens Area Chamber of Commerce, and four appointed members, two of whom are real estate owners in the district who are members of the Athens Downtown Council and two of whom operate businesses in the District. The Authority can recommend a tax levy of up to one mill on all taxable property in the District for the operations of the Authority subject to the approval of the Mayor and Commission. The issuance of debt by the Authority requires the approval of Athens-Clarke County.

Clarke County Board of Health - The Board of Health was created under the provisions of O.C.G.A. Section 31-3. The Board of Health is composed of seven members all but one are appointed by the Mayor and Commission. The Board of Health is responsible for all public health matters including the enforcement of health laws and regulations. Funds to meet the expenses of the Board of Health come from local, state, and federal sources. The Board of Health meets the criteria for inclusion as a discretely presented governmental type unit.

Alternative Dispute Resolution - The Alternative Dispute Resolution Program was created under the provisions of O.C.G.A. Section 15-23-1. The Alternative Dispute Resolution Program was established for the resolution of disputes with any method other than litigation. This program is presented as a governmental type unit.

Proprietary Component Units:

Airport - The financial operations of the Clarke County Airport Authority are presented as a proprietary type unit. Created in 1988, the Clarke County Airport Authority is responsible for the operations of the Athens Ben Epps Airport. The six members of the Authority are appointed by the Athens-Clarke County Commission for four-year staggered terms. The Manager serves as a nonvoting ex-officio member of the Authority. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the management of the airport and the development of airport operations for "maximum public benefit."

Classic Center - The financial operations of the Classic Center Authority of Clarke County, created in 1988, are presented as a proprietary type unit. Athens-Clarke County is responsible for appointing the five members of the Authority's Board of Directors. The Classic Center facility, financed by a previous Special Purpose Local Option Sales Tax, was completed in March 1996. The issuance of debt by the Authority requires approval by Athens-Clarke County. The State law enacting the Authority requires the Government's Independent Auditor to audit the financial records of the Authority.

Athens-Clarke County, Georgia
Nonmajor Governmental Component Units
Combining Statement of Net Position
June 30, 2013

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
ASSETS				
Cash and cash equivalents	$ 405,375	$ 1,735,312	$ 10,695	$ 2,151,382
Investments	2,869	-	-	2,869
Accounts receivable	8,480	1,036,763	43,214	1,088,457
Capital assets:				
Machinery and equipment	179,334	1,849,193	-	2,028,527
Total capital assets	179,334	1,849,193	-	2,028,527
Less accumulated depreciation	(106,401)	(1,448,664)	-	(1,555,065)
Total capital assets (net of accumulated depreciation)	72,933	400,529	-	473,462
Total assets	489,657	3,172,604	53,909	3,716,170
LIABILITIES				
Accounts payable	114,944	936,453	2,516	1,053,913
Accrued liabilities	10,490	-	1,898	12,388
Due to primary government	-	-	66,331	66,331
Customer deposits	9,710	-	-	9,710
Unearned revenue	-	9,024	-	9,024
Compensated absences due within one year	20,454	47,118	-	67,572
Compensated absences due in more than one year	-	297,519	-	297,519
Total liabilities	155,598	1,290,114	70,745	1,516,457
NET POSITION				
Investment in capital assets	72,933	400,529	-	473,462
Unrestricted	261,126	1,481,961	(16,836)	1,726,251
Total net position	$ 334,059	$ 1,882,490	$ (16,836)	$ 2,199,713

Athens-Clarke County, Georgia
Nonmajor Governmental Component Units
Combining Statement of Activities
For the fiscal year ended June 30, 2013

Component Units:	Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Component Units: Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution
Downtown Athens Development Authority	Governmental activities:							
	General government	$ 1,334,120	$ 128,137	$ 1,054,604	$ -	$ (151,379)	$ -	$ -
Clarke County Board of Health	Governmental activities:							
	Health and welfare	11,191,611	1,321,336	10,207,557	-	-	337,282	-
Alternative Dispute Resolution	Governmental activities:							
	Judicial	165,524	168,389	-	-	-	-	2,865
Total component activities		12,691,255	1,617,862	11,262,161	-	(151,379)	337,282	2,865
	General revenues:							
	Property taxes					120,556	-	-
	Gain on sale of general capital assets					-	2,400	-
	Other revenues					1,347	3,449	-
	Change in net position					(29,476)	343,131	2,865
	Net position - beginning					363,535	1,539,359	(19,701)
	Net position - ending					$ 334,059	$ 1,882,490	$ (16,836)

Athens-Clarke County, Georgia
Balance Sheet
Nonmajor Governmental Component Units
June 30, 2013

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
ASSETS				
Assets:				
Cash and cash equivalents	$ 405,375	$ 1,735,312	$ 10,695	$ 2,151,382
Investments	2,869	-	-	2,869
Accounts receivable	8,480	1,036,763	43,214	1,088,457
Total assets	416,724	2,772,075	53,909	3,242,708
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	114,944	936,453	2,516	1,053,913
Accrued liabilities	10,490	-	1,898	12,388
Due to primary government	-	-	66,331	66,331
Customer deposits	9,710	-	-	9,710
Unearned revenue	-	9,024	-	9,024
Compensated absences due within one year	-	47,118	-	47,118
Total liabilities	135,144	992,595	70,745	1,198,484
Fund Balances (deficit):				
Assigned	-	1,324,785	-	1,324,785
Unassigned	281,580	454,695	(16,836)	719,439
Total fund balances (deficit)	281,580	1,779,480	(16,836)	2,044,224
Total liabilities and fund balances	$ 416,724	$ 2,772,075	$ 53,909	$ 3,242,708

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Component Units
For the fiscal year ended June 30, 2013

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
Revenues:				
Taxes	$ 120,556	$ -	$ -	$ 120,556
Intergovernmental	1,054,604	10,207,557	-	11,262,161
Charges for services	128,137	1,321,336	168,389	1,617,862
Interest	1,347	-	-	1,347
Other	-	3,449	-	3,449
Total revenues	1,304,644	11,532,342	168,389	13,005,375
Expenditures:				
Current:				
Health and welfare	-	11,229,770	-	11,229,770
Housing and development	1,317,690	-	-	1,317,690
Judicial	-	-	165,524	165,524
Total expenditures	1,317,690	11,229,770	165,524	12,712,984
Excess (deficiency) of revenues over (under) expenditures	(13,046)	302,572	2,865	292,391
Other financing sources:				
Sale of capital assets	-	2,400	-	2,400
Total other financing sources	-	2,400	-	2,400
Net change in fund balance	(13,046)	304,972	2,865	294,791
Fund balances (deficit) - beginning	294,626	1,474,508	(19,701)	1,749,433
Fund balances (deficit) - ending	$ 281,580	$ 1,779,480	$ (16,836)	$ 2,044,224

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Combining Statement of Net Position
June 30, 2013

	Airport	Classic Center	Total
ASSETS			
Current assets:			
Cash and cash equivalents	$ 28,265	$ 433,630	$ 461,895
Investments	110,000	149,010	259,010
Receivables (net of allowance for uncollectibles)			
Accounts	58,845	294,879	353,724
Inventory	112,350	-	112,350
Prepaid items	-	61,299	61,299
Total current assets	309,460	938,818	1,248,278
Noncurrent assets:			
Capital assets:			
Non-depreciable assets:			
Land	1,288,509	-	1,288,509
Depreciable assets:			
Buildings	8,745,933	2,957,580	11,703,513
Site Improvements	198,193	-	198,193
Machinery and equipment	1,224,586	1,147,528	2,372,114
Total capital assets	11,457,221	4,105,108	15,562,329
Less accumulated depreciation	(3,291,072)	(1,634,764)	(4,925,836)
Total noncurrent assets	8,166,149	2,470,344	10,636,493
Total assets	8,475,609	3,409,162	11,884,771
LIABILITIES			
Current liabilities:			
Accounts payable	103,226	134,749	237,975
Accrued liabilities	9,166	47,926	57,092
Customer deposits	-	134,062	134,062
Accrued interest payable	16,038	-	16,038
Compensated absences - current portion	15,794	41,734	57,528
Notes payable - current portion	82,110	262,495	344,605
Unearned revenues	-	190,169	190,169
Total current liabilities	226,334	811,135	1,037,469
Noncurrent liabilities:			
Notes payable	988,167	1,128,765	2,116,932
Total noncurrent liabilities	988,167	1,128,765	2,116,932
Total liabilities	1,214,501	1,939,900	3,154,401
NET POSITION			
Net investment in capital assets	7,095,872	1,079,084	8,174,956
Unrestricted	165,236	390,178	555,414
Total net position	$ 7,261,108	$ 1,469,262	$ 8,730,370

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Statement of Revenues, Expenses, and Changes in Net Position
For the fiscal year ended June 30, 2013

	Airport	Classic Center	Total
Operating revenues:			
Charges for services	$ 2,822,729	$ 2,000,595	$ 4,823,324
Other revenue	-	483,688	483,688
Total operating revenues	2,822,729	2,484,283	5,307,012
Operating expenses:			
Personal services	521,702	2,442,767	2,964,469
Purchased services	19,046	1,700,889	1,719,935
Facilities and equipment	186,098	604,016	790,114
Education and training	4,183	206,496	210,679
Operating equipment	5,701	2,523	8,224
Insurance	-	44,155	44,155
Supplies and materials	1,675,115	66,308	1,741,423
Depreciation	331,838	137,144	468,982
Indirect	227,507	-	227,507
Other	126,147	130,165	256,312
Total operating expenses	3,097,337	5,334,463	8,431,800
Operating (loss)	(274,608)	(2,850,180)	(3,124,788)
Nonoperating revenues (expenses):			
Intergovernmental revenue	190,577	3,082,398	3,272,975
Interest revenue	-	312	312
Net gain (loss) on disposition of capital assets	(1,466)	-	(1,466)
Interest expense	(53,276)	(58,815)	(112,091)
Total nonoperating revenues (expenses)	135,835	3,023,895	3,159,730
Income (loss) before contributions	(138,773)	173,715	34,942
Contributed capital	198,193	-	198,193
Change in net position	59,420	173,715	233,135
Total net position - beginning	7,201,688	1,295,547	8,497,235
Total net position - ending	$ 7,261,108	$ 1,469,262	$ 8,730,370

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2013

	Airport	Classic Center	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	$ 2,844,134	$ 2,075,625	$ 4,919,759
Interfund services provided and used	(244,315)	-	(244,315)
Cash from other sources	-	421,040	421,040
Cash payments to suppliers for goods and services	(2,016,217)	(2,815,815)	(4,832,032)
Cash payments to employees for services	(519,007)	(2,429,100)	(2,948,107)
Net cash (used) by operating activities	64,595	(2,748,250)	(2,683,655)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Cash receipts from Athens-Clarke County	190,577	3,082,398	3,272,975
Net cash provided by noncapital financing activities	190,577	3,082,398	3,272,975
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	-	(45,258)	(45,258)
Proceeds from sale of equipment	325	-	325
Payment of principal on debt	(78,049)	(252,768)	(330,817)
Payment of interest on debt	(53,276)	(58,815)	(112,091)
Net cash (used) by capital and related financing activities	(131,000)	(356,841)	(487,841)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	-	312	312
Net cash provided by investing activities	-	312	312
Net increase (decrease) in cash and cash equivalents	124,172	(22,381)	101,791
Cash and cash equivalents at beginning of year	14,093	605,021	619,114
Cash and cash equivalents at end of year	$ 138,265	$ 582,640	$ 720,905
Classified as:			
Cash and cash equivalents	28,265	433,630	461,895
Investments	110,000	149,010	259,010
	$ 138,265	$ 582,640	$ 720,905
Reconciliation of operating income (loss) to net cash (used) by operating activities:			
Operating (loss)	$ (274,608)	$ (2,850,180)	$ (3,124,788)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:			
Depreciation	331,838	137,144	468,982
Change in assets and liabilities:			
Decrease (Increase) in accounts receivable	(49,090)	54,250	5,160
Decrease in accounts intergovernmental receivable	70,495	-	70,495
(Increase) in inventory	(8,854)	-	(8,854)
(Increase) in prepaid items	-	(47,244)	(47,244)
Increase (decrease) in accounts payable	12,829	(14,019)	(1,190)
Increase in accrued liabilities	1,020	10,563	11,583
Increase in customer deposits	-	20,780	20,780
(Decrease) in accrued interest payable	(3,902)	-	(3,902)
Increase in compensated absences	1,675	3,104	4,779
(Decrease) in unearned revenues	-	(62,648)	(62,648)
(Decrease) in due to primary government	(16,808)	-	(16,808)
Total adjustments	339,203	101,930	441,133
Net cash provided (used) by operating activities	$ 64,595	$ (2,748,250)	$ (2,683,655)



Statistical Section

Statistical Section

This part of the Government's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Government's overall financial health.

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Financial Trends (Schedules 1-4) 156

These schedules contain trend information to help the reader understand how the Government's financial performance and well-being have changed over time.

Revenue Capacity (Schedules 5-10) 161

These schedules contain information to help the reader assess the Government's most significant local revenue sources: the property tax and sales tax.

Debt Capacity (Schedules 11-15) 167

These schedules present information to help the reader assess the affordability of the Government's current levels of outstanding debt and the Government's ability to issue additional debt in the future.

Demographic and Economic Information (Schedules 16-17) 172

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Government's financial activities take place.

Operating Information (Schedules 18-20) 174

These schedules contain service and infrastructure data to help the reader understand how the information in the Government's financial report relates to the services the Government provides and the activities it performs.

For some schedules included in this section, a full ten years of data is not available.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Schedule 1
Athens-Clarke County, Georgia
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Governmental activities										
Net investment in capital assets	$ 222,693,749	$ 246,687,316	$ 257,974,695	$ 277,362,554	$ 288,906,093	$ 297,163,553	$ 301,421,225	$ 306,330,941	$ 322,488,743	$ 360,537,013
Restricted	250,008	-	-	-	-	-	-	66,079,548	64,349,961	48,494,479
Unrestricted	69,640,001	70,150,144	76,263,141	85,440,420	90,603,587	85,779,525	84,858,790	13,730,281	1,428,484	(10,430,467)
Total governmental activities net position	$ 292,583,758	$ 316,837,460	$ 334,237,836	$ 362,802,974	$ 379,509,680	$ 382,943,078	$ 386,280,015	$ 386,140,770	$ 388,267,188	$ 398,601,025
Business-type activities										
Net investment in capital assets	$ 88,729,323	$ 109,647,449	$ 149,061,257	$ 165,849,200	$ 184,517,514	$ 209,142,213	$ 253,402,534	$ 255,968,169	$ 267,436,258	$ 265,594,826
Restricted	2,793,480	2,931,115	2,943,408	2,962,936	3,057,842	23,318,363	22,763,845	17,506,015	18,164,385	19,036,266
Unrestricted	92,140,265	86,232,142	71,843,599	74,713,595	67,129,643	36,531,180	11,009,444	34,908,025	41,560,405	51,634,634
Total business-type activities net position	$ 183,663,068	$ 198,810,706	$ 223,848,264	$ 243,525,731	$ 254,704,999	$ 268,991,756	$ 287,175,823	$ 308,382,209	$ 327,161,048	$ 336,265,726
Primary government										
Net investment in capital assets	$ 311,423,072	$ 356,334,765	$ 407,035,952	$ 443,211,754	$ 473,423,607	$ 506,305,766	$ 554,823,759	$ 562,299,110	$ 589,925,001	$ 626,131,839
Restricted	3,043,488	2,931,115	2,943,408	2,962,936	3,057,842	23,318,363	22,763,845	83,585,563	82,514,346	67,530,745
Unrestricted	161,780,266	156,382,286	148,106,740	160,154,015	157,733,230	122,310,705	95,868,234	48,638,306	42,988,889	41,204,167
Total primary government net position	$ 476,246,826	$ 515,648,166	$ 558,086,100	$ 606,328,705	$ 634,214,679	$ 651,934,834	$ 673,455,838	$ 694,522,979	$ 715,428,236	$ 734,866,751

Schedule 2
Athens-Clarke County, Georgia
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental Activities										
General government	$ 22,445,812	$ 24,584,247	$ 24,313,132	$ 26,585,720	$ 29,706,128	$ 30,641,544	$ 32,967,655	$ 32,792,428	$ 33,614,503	$ 33,517,285
Judicial	16,845,394	16,370,143	17,430,394	18,853,292	22,557,970	24,339,500	26,333,517	26,579,215	25,784,355	25,311,702
Public safety	29,713,623	31,615,038	34,392,898	35,011,930	40,085,589	40,923,842	42,743,585	42,322,953	42,919,417	42,454,765
Public works	17,494,950	18,020,551	19,952,945	16,911,443	19,856,283	21,418,003	21,665,477	22,689,840	22,792,805	22,729,389
Culture and recreation	6,498,576	6,815,098	7,927,885	8,309,829	9,451,417	9,482,126	9,744,442	9,661,281	9,609,578	9,457,279
Economic development	-	-	-	-	-	-	-	-	-	701,038
Interest on long term debt	378,883	353,795	337,924	309,417	259,470	349,268	304,273	406,013	344,190	610,973
Total governmental activities expenses	93,377,238	97,758,872	104,355,178	105,981,631	121,916,857	127,154,283	133,758,949	134,451,730	135,064,848	134,782,431
Business-type activities										
Water and sewer	19,221,558	20,709,422	21,609,219	22,391,723	23,328,329	23,298,584	21,689,319	22,977,843	25,198,338	40,830,608
Stormwater	-	-	2,609,771	2,880,844	3,239,523	3,437,736	3,371,858	3,329,866	3,117,355	3,154,323
Landfill	2,466,207	2,667,283	2,569,893	2,975,821	4,041,581	3,738,968	3,543,386	3,408,191	3,068,305	3,772,283
Transit	3,335,104	3,855,144	4,180,375	4,951,150	5,684,260	5,985,785	6,229,669	6,605,403	6,695,672	6,893,782
Solid Waste	2,869,236	3,003,792	3,102,115	3,291,132	3,539,721	3,371,471	3,373,650	3,402,199	3,393,025	3,457,397
Total business-type activities expenses	27,892,105	30,235,641	34,071,373	36,490,670	39,833,414	39,832,544	38,207,882	39,723,502	41,472,695	58,108,393
Total primary government expenses	$ 121,269,343	$ 127,994,513	$ 138,426,551	$ 142,472,301	$ 161,750,271	$ 166,986,827	$ 171,966,831	$ 174,175,232	$ 176,537,543	$ 192,890,824
Program Revenues										
Governmental Activities										
Charges for services										
General government	$ 5,323,017	$ 5,521,581	$ 5,509,075	$ 5,028,073	$ 5,731,603	$ 5,348,565	$ 6,152,499	$ 6,167,224	$ 5,433,320	$ 6,227,408
Judicial	5,125,821	5,239,123	5,485,537	5,827,215	6,738,305	6,403,373	7,167,463	7,447,258	7,384,215	6,959,161
Public safety	2,052,761	2,238,367	2,230,836	2,256,283	2,267,613	2,280,942	2,320,535	2,200,004	2,050,840	2,216,561
Public works	1,268,747	1,268,213	1,174,937	2,697,928	2,942,473	2,976,232	3,269,853	3,304,859	4,036,354	4,266,488
Culture and recreation	763,776	789,985	828,774	896,301	904,627	889,003	821,962	795,950	832,649	892,314
Economic development	-	-	-	-	-	-	-	-	-	73,355
Operating grants and contributions	6,267,148	5,505,641	5,272,175	5,203,805	5,702,401	4,496,785	5,137,917	6,345,847	5,371,916	4,910,491
Capital grants and contributions	8,508,444	11,868,196	11,859,520	6,271,118	6,262,804	3,040,257	3,412,898	2,001,297	3,779,068	13,005,252
Total governmental activities program revenues	29,309,714	32,431,106	32,360,854	28,180,723	30,549,826	25,435,157	28,283,127	28,262,439	28,888,362	38,551,030
Business-type activities										
Charges for services										
Water and sewer	25,428,046	25,414,373	27,317,990	28,657,342	28,214,909	30,301,695	34,948,827	36,864,320	40,062,106	42,094,385
Stormwater	-	-	3,425,466	3,071,940	3,533,827	3,426,374	3,311,629	3,437,677	3,462,989	3,704,356
Landfill	2,738,315	3,383,054	3,346,672	3,300,480	3,547,345	3,566,380	3,104,187	3,428,071	3,408,907	2,881,032
Transit	1,043,476	1,128,859	1,397,895	1,450,331	1,563,140	1,606,445	2,026,613	1,929,688	1,935,850	1,915,810
Solid Waste	2,561,742	2,596,253	2,810,793	2,924,978	3,015,209	3,587,998	3,672,540	3,630,835	3,538,629	3,480,578
Operating grants and contributions	539,610	525,442	514,956	784,464	814,306	1,101,172	1,287,670	1,499,621	1,231,816	1,898,813
Capital grants and contributions	1,461,557	5,962,375	5,866,114	7,211,651	2,353,511	1,682,415	879,711	3,871,776	911,508	406,573
Total business-type activities program revenues	33,772,746	39,010,356	44,679,886	47,401,186	43,042,247	45,272,479	49,231,177	54,661,988	54,551,805	56,381,547
Total primary government program revenues	$ 63,082,460	$ 71,441,462	$ 77,040,740	$ 75,581,909	$ 73,592,073	$ 70,707,636	$ 77,514,304	$ 82,924,427	$ 83,440,167	$ 94,932,577

(continued)

Schedule 2 - Continued
Athens-Clarke County, Georgia
Changes in Net Position, Last Ten Fiscal Years - Continued
(accrual basis of accounting)

	Fiscal Year									
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Net (Expense)/Revenue										
Governmental Activities	$ (64,067,524)	$ (65,327,766)	$ (71,994,324)	$ (77,800,908)	$ (91,367,031)	$ (101,719,126)	$ (105,475,821)	$ (105,992,112)	$ (106,176,486)	$ (96,231,401)
Business-type activities	5,880,641	8,774,715	10,608,513	10,910,516	3,208,833	5,439,935	11,023,295	14,938,486	13,079,110	(1,726,846)
Total primary government net expense	$ (58,186,883)	$ (56,553,051)	$ (61,385,811)	$ (66,890,392)	$ (88,158,198)	$ (96,279,191)	$ (94,452,526)	$ (91,053,626)	$ (93,097,376)	$ (97,958,247)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property taxes	$ 31,439,521	$ 33,116,038	$ 35,274,530	$ 38,887,869	$ 41,629,153	$ 44,359,389	$ 48,264,405	$ 47,953,555	$ 46,996,485	$ 47,183,684
Sales taxes	35,544,138	36,696,912	38,636,945	41,414,582	42,796,701	37,302,422	41,626,510	38,132,093	40,499,477	41,503,346
Excise taxes	12,065,197	11,986,264	13,093,608	13,638,922	13,782,392	13,695,537	13,313,836	13,659,775	14,365,684	14,280,218
Business taxes	5,806,137	6,242,969	6,668,402	6,832,443	7,073,121	7,209,238	7,176,659	7,030,822	7,121,170	7,427,302
Penalties and interest on delinquent taxes	535,008	624,690	636,569	611,086	735,256	954,454	-	-	-	-
Unrestricted grants and contributions	1,642,673	1,815,949	1,738,721	1,792,225	1,826,830	1,889,597	91,482	111,391	104,880	105,190
Interest	811,241	1,702,124	3,020,226	4,634,050	4,180,485	1,842,741	936,602	222,294	252,235	189,107
Other revenues	564,822	1,196,565	682,118	1,417,740	80,907	1,367,124	1,324,405	1,985,953	2,394,977	1,550,160
Gain on sale of capital assets	367,771	5,882	6,266	142,928	2,724	1,207	-	-	24,997	-
Transfers	(3,739,921)	(3,805,925)	(10,362,685)	(3,005,799)	(4,033,832)	(3,469,185)	(3,921,141)	(3,243,016)	(3,457,001)	(6,226,226)
Total governmental activities	85,036,587	89,581,468	89,394,700	106,366,046	108,073,737	105,152,524	108,812,758	105,852,867	108,302,904	106,012,781
Business-type activities										
Interest	956,248	2,282,432	3,882,992	4,610,877	3,655,930	3,307,244	2,603,385	1,055,840	990,544	933,840
Other revenues	193,150	244,149	183,368	242,882	261,422	2,060,676	636,246	1,951,395	1,200,932	3,671,458
Gain on sale of capital assets	178,047	40,417	-	907,393	19,251	9,717	-	17,649	51,252	-
Transfers	3,739,921	3,805,925	10,362,685	3,005,799	4,033,832	3,469,185	3,921,141	3,243,016	3,457,001	6,226,226
Total business-type activities	5,067,366	6,372,923	14,429,045	8,766,951	7,970,435	8,846,822	7,160,772	6,267,900	5,699,729	10,831,524
Total primary government	$ 90,103,953	$ 95,954,391	$ 103,823,745	$ 115,132,997	$ 116,044,172	$ 113,999,346	$ 115,973,530	$ 112,120,767	$ 114,002,633	$ 116,844,305
Change in Net Position										
Governmental Activities	$ 20,969,063	$ 24,253,702	$ 17,400,376	$ 28,565,138	$ 16,706,706	$ 3,433,398	$ 3,336,937	$ (139,245)	$ 2,126,418	$ 9,781,380
Business-type activities	10,948,007	15,147,638	25,037,558	19,677,467	11,179,268	14,286,757	18,184,067	21,206,386	18,778,839	9,104,678
Total primary government	$ 31,917,070	$ 39,401,340	$ 42,437,934	$ 48,242,605	$ 27,885,974	$ 17,720,155	$ 21,521,004	$ 21,067,141	$ 20,905,257	$ 18,886,058

Schedule 3
Athens-Clarke County, Georgia
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Unreserved	$ 19,458,552	$ 19,413,096	$ 21,399,018	$ 21,729,703	$ 20,246,162	$ 17,362,157	$ 18,241,396			
Total general fund	$ 19,458,552	$ 19,413,096	$ 21,399,018	$ 21,729,703	$ 20,246,162	$ 17,362,157	$ 18,241,396			
All Other Governmental Funds										
Reserved	$ 306,720	$ 43,434	$ 71,055	$ 67,162	$ 66,106	$ 109,012	$ 169,860			
Unreserved, reported in:										
Special revenue funds	6,067,109	5,895,098	5,904,424	6,713,499	7,168,604	5,708,712	4,936,231			
Capital projects funds	34,270,888	33,380,526	37,841,428	43,850,375	53,516,232	59,946,692	69,377,977			
Total all other governmental funds	$ 40,644,717	$ 39,319,058	$ 43,816,907	$ 50,631,036	$ 60,750,942	$ 65,764,416	$ 92,725,464			
General Fund										
Nonspendable								41,152	45,635	57,626
Assigned								3,200,600	4,394,000	4,432,100
Unassigned								16,182,305	18,334,782	19,160,739
Total general fund								$ 19,424,057	$ 22,774,417	$ 23,650,465
All Other Governmental Funds										
Special Revenue Funds										
Nonspendable								-	110,369	77,839
Restricted								1,683,263	1,418,813	1,798,504
Committed								2,120,841	2,212,342	2,940,586
Assigned								885,640	1,260,538	956,200
Total special revenue funds								$ 4,689,744	$ 5,002,062	$ 5,773,129
Capital Project Funds										
Restricted								61,771,608	57,780,906	96,106,025
Committed								11,204,934	7,485,399	9,111,841
Assigned								966,535	2,111,388	1,431,638
Total capital project funds								$ 73,943,077	$ 67,377,693	$ 106,649,504
Debt Service Fund										
Restricted								$ -	$ 3,862,089	$ 4,914,594
Permanent Fund										
Nonspendable								$ 7,932	$ 8,128	$ 9,072
Total all other governmental funds								$ 78,640,753	$ 76,249,972	$ 117,346,299

Schedule 4
Athens-Clarke County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Taxes	$ 85,640,502	$ 88,649,888	$ 94,052,973	$ 101,363,424	$ 105,943,296	$ 103,298,448	$ 110,864,694	$ 108,315,744	$ 109,480,940	$ 110,432,957
Licenses and permits	1,835,988	1,875,458	1,733,458	1,935,698	2,319,107	1,881,724	1,747,858	1,894,964	2,189,246	2,828,904
Intergovernmental	10,361,631	12,303,084	10,854,933	10,146,969	13,412,932	9,426,639	8,229,880	8,453,561	8,999,677	13,920,198
Charges for services	9,013,446	9,590,118	9,887,178	10,637,932	11,145,831	11,588,205	12,228,323	12,109,403	12,225,142	12,708,671
Fines and forfeitures	3,684,688	3,591,693	3,608,523	4,132,170	5,119,683	4,428,186	4,767,274	4,918,515	4,517,461	4,291,990
Interest	659,743	1,438,198	2,412,769	3,736,615	3,558,195	1,556,567	770,996	354,016	430,204	318,117
Other	1,129,503	1,203,208	1,095,652	1,178,388	3,103,630	1,358,788	1,324,404	1,999,613	2,388,326	1,523,722
Total revenues	112,325,501	118,651,647	123,645,486	133,131,196	144,602,674	133,538,557	139,933,429	138,045,816	140,230,996	146,024,559
Expenditures										
General government	15,180,610	16,509,168	15,152,500	16,397,960	18,608,855	18,613,859	19,580,303	19,587,633	18,005,996	18,476,092
Judicial	16,339,066	16,449,323	17,242,001	18,816,947	21,186,548	22,486,042	23,525,152	23,688,233	22,289,205	22,599,528
Public safety	27,378,142	28,698,114	31,148,135	33,463,773	37,439,870	37,272,820	37,682,549	37,151,440	36,402,382	37,638,649
Public works	12,625,502	13,762,935	12,665,861	13,577,405	14,763,315	14,826,561	14,477,173	14,858,812	14,837,672	14,195,983
Culture and recreation	5,821,347	6,151,044	6,959,055	7,353,491	7,452,535	7,560,994	7,425,956	7,208,862	7,201,450	7,003,261
Economic development	-	-	-	-	-	-	-	-	-	307,027
Intergovernmental	4,783,812	5,229,897	5,604,829	6,269,581	6,332,357	6,486,277	6,689,665	6,393,618	6,778,653	7,006,773
Capital outlay	31,757,713	30,506,827	25,728,323	26,787,796	26,813,307	20,482,193	18,153,342	31,839,538	37,004,858	45,452,173
Debt service										
Principal	798,478	855,971	779,023	823,061	637,955	669,299	706,625	552,566	5,938,300	7,741,500
Interest	359,560	311,159	259,654	214,001	173,970	140,233	104,674	156,886	661,139	744,549
Debt issuance costs	-	-	-	-	-	-	-	40,347	185,514	364,362
Total expenditures	115,044,230	118,474,438	115,539,381	123,704,015	133,408,712	128,538,278	128,345,439	141,477,935	149,305,169	161,529,897
Excess (deficiency) of revenues over (under) expenditures	(2,718,729)	177,209	8,106,105	9,427,181	11,193,962	5,000,279	11,587,990	(3,432,119)	(9,074,173)	(15,505,338)
Other Financing Sources (Uses)										
Sale of general capital assets	818,618	5,676	6,266	4,631	2,724	1,207	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	10,631,700	11,690,000	52,380,000
Premium on debt issuance	-	-	-	-	-	-	-	-	201,932	4,995,089
Transfers in	7,204,484	7,864,247	6,993,425	8,152,835	7,946,741	3,268,085	2,861,582	3,289,018	13,040,764	16,214,567
Transfers out	(8,712,063)	(9,418,247)	(8,622,025)	(10,439,833)	(10,507,062)	(6,140,102)	(4,850,684)	(5,149,250)	(14,898,944)	(17,056,438)
Total other financing uses	(688,961)	(1,548,324)	(1,622,334)	(2,282,367)	(2,557,597)	(2,870,810)	(1,989,102)	8,771,468	10,033,752	56,533,218
Net change in fund balance	$ (3,407,690)	$ (1,371,115)	$ 6,483,771	$ 7,144,814	$ 8,636,365	$ 2,129,469	$ 9,598,888	$ 5,339,349	$ 959,579	$ 41,027,880
Debt service as a percentage of noncapital expenditures	1.4%	1.3%	1.2%	1.1%	0.8%	0.7%	0.7%	0.6%	5.9%	7.3%

Schedule 5
Athens-Clarke County, Georgia
General Fund Tax Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Sales Taxes	Excise Taxes	Business Taxes	Franchise Taxes	Other Taxes	Total
2004	$32,158,680	$17,642,527	$2,721,911	$5,826,043	$6,518,009	$1,471,918	$66,339,088
2005	33,695,813	18,283,989	2,755,235	6,258,751	6,472,806	1,347,521	68,814,115
2006	35,613,299	19,231,523	2,809,564	6,688,112	7,234,489	1,432,939	73,009,926
2007	39,370,876	20,603,996	2,871,192	6,841,912	7,466,257	1,458,105	78,612,338
2008	42,169,456	21,287,029	2,956,676	7,092,826	7,798,286	1,086,954	82,391,227
2009	44,980,443	18,551,834	2,865,644	7,225,720	8,314,491	717,898	82,656,030
2010	48,717,939	20,692,208	2,784,821	7,192,089	7,988,451	645,547	88,021,055
2011	49,454,818	18,954,567	2,791,508	7,046,372	8,432,572	645,868	87,325,705
2012	47,447,140	20,134,990	2,880,087	7,141,163	8,812,239	757,523	87,173,141
2013	47,149,866	20,641,038	2,917,645	7,445,207	8,406,206	875,840	87,435,803

Schedule 6
Athens-Clarke County, Georgia
Assessed Value and Actual Value of Taxable Property
Last Ten Calendar Years
(in thousands of dollars)

Calendar Year Ended December 31	Real and Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Less Exempt Property	Total Assessed Value	Less Exemptions On Taxable Property	Total Net Taxable Assessed Value	Total Direct Tax Rate (1)	Estimated Actual Taxable Value (2)	Assessed Value as a Percentage of Actual Value
2003	$4,051,793	$178,791	$9,600	$67,681	($1,627,576)	$2,680,289	($247,902)	$2,432,387	13.70	$6,700,723	40.00
2004	4,290,738	180,202	8,987	68,608	(1,671,678)	2,876,857	(256,060)	2,620,797	13.40	7,192,143	40.00
2005	4,560,784	172,463	8,603	71,090	(1,679,428)	3,133,512	(271,216)	2,862,296	12.80	7,833,780	40.00
2006	4,867,090	166,628	8,604	77,279	(1,669,274)	3,450,327	(285,014)	3,165,313	12.80	8,625,818	40.00
2007	5,135,088	176,186	8,253	70,848	(1,715,063)	3,675,312	(297,869)	3,377,443	12.80	9,188,280	40.00
2008	5,368,838	182,513	7,800	70,221	(1,746,621)	3,882,751	(310,154)	3,572,597	12.95	9,706,878	40.00
2009	5,481,936	187,311	7,321	72,884	(1,790,223)	3,959,229	(317,899)	3,641,330	13.20	9,898,073	40.00
2010	5,401,283	166,471	6,923	73,500	(1,807,412)	3,840,765	(305,319)	3,535,446	13.70	9,601,913	40.00
2011	5,267,326	171,750	6,375	77,296	(1,814,231)	3,708,516	(304,910)	3,403,606	13.70	9,271,290	40.00
2012	5,213,191	171,750	6,375	77,606	(1,839,807)	3,629,115	(295,513)	3,333,602	13.70	9,072,787	40.00

Source: Tax Commissioner's Office

Notes: (1) The direct tax rate is applied against the total net taxable assessed value to levy property taxes.
(2) Under Georgia law, property is assessed for taxes at 40% of fair market value.

Schedule 7
Athens-Clarke County, Georgia
Direct and Overlapping Property Tax Rates (1)
Last Ten Calendar Years

Calendar Year	Athens-Clarke County Direct Rate: Operating and Maintenance Rate	Overlapping Rates (2): State of Georgia	Overlapping Rates (2): County School District	Total Direct & Overlapping Rates
2003	$ 13.70	0.25	$ 19.25	$ 33.20
2004	13.40	0.25	19.50	33.15
2005	12.80	0.25	20.00	33.05
2006	12.80	0.25	20.00	33.05
2007	12.80	0.25	20.00	33.05
2008	12.95	0.25	20.00	33.20
2009	13.20	0.25	20.00	33.45
2010	13.70	0.25	20.00	33.95
2011	13.70	0.25	20.00	33.95
2012	13.70	0.20	20.00	33.90

Source: Tax Commissioner's Office and Georgia Department of Revenue.

Notes: (1) Tax rates are per thousand dollars of assessed value.

(2) Athens-Clarke County property owners are subject to a property tax levy for the Government, State of Georgia, and the County School District.

Schedule 8
Athens-Clarke County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

	2012			2003		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total County Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total County Taxable Assessed Value**
Georgia Power Company	$ 39,735,296	1	1.19 %	$ 23,273,237	1	0.96 %
Noramco	35,324,988	2	1.06	19,474,410	9	0.80
Merial/Rhone-Merieux, Inc	23,928,766	3	0.72	22,450,551	10	0.92
Georgia Square Partnership	19,697,643	4	0.59	19,379,148	4	0.80
McLane Southeast, Inc.	15,924,957	5	0.48	15,671,185	7	0.64
Baldor Electric Company/Reliance	15,172,766	6	0.46	18,019,459	5	0.74
Certainteed/Saint-Gobain Corporation	15,087,560	7	0.45	23,962,039	2	0.99
OZ/CLP Beechwood, LLC	13,911,938	8	0.42	-		-
SHP Riverclub LLC/Riverwalk LLC	12,964,260	9	0.39	11,851,475	8	0.49
Goldkist/Pilgrims Pride	12,633,467	10	0.38			
Bell South/AT&T			-	21,629,272	3	0.89
Colonial Realty	-		-	13,660,583	6	0.56
Total	$ 204,381,641		6.13 %	$ 189,371,359		7.79 %

Source: Tax Commissioner's Office

Schedule 9
Athens-Clarke County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year of Levy	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	$ 33,325,679	$ 33,121,251	99.39 %	$ 219,150	$ 33,340,401	100.00 %
2004	35,074,708	34,792,311	99.19	290,070	35,082,381	100.00
2005	36,824,854	36,486,980	99.08	364,913	36,851,893	100.00
2006	40,552,791	40,184,651	99.09	401,313	40,585,964	100.00
2007	43,389,024	42,901,717	98.90	542,696	43,444,413	100.00
2008	46,254,286	45,525,341	98.42	746,190	46,271,531	100.00
2009	47,811,050	47,194,629	98.71	615,403	47,810,032	100.00
2010	48,530,841	47,913,554	98.73	550,934	48,464,488	99.86
2011	46,532,378	45,863,585	98.56	565,995	46,429,580	99.78
2012	45,638,526	45,071,429	98.76	-	45,071,429	98.76

Source: Tax Commissioner's Office

Schedule 10
Athens-Clarke County, Georgia
Sales Tax Collections
Last Ten Fiscal Years

Fiscal Year	Local Option Sales Tax (LOST)	Percent Increase (Decrease)	Special Purpose Local Option Sales Tax (SPLOST)	Percent Increase (Decrease)	Total Sales Taxes
2004	$ 17,642,529	4.24 %	$ 17,901,612	4.64 %	$ 35,544,141
2005	18,283,941	3.64	18,412,973	2.86	36,696,914
2006	19,231,522	5.18	19,405,422	5.39	38,636,944
2007	20,603,995	7.14	20,810,586	7.24	41,414,581
2008	21,287,029	3.32	21,509,672	3.36	42,796,701
2009	18,551,834	(12.85)	18,750,588	(12.83)	37,302,422
2010	20,692,208	11.54	20,934,302	11.65	41,626,510
2011	18,954,567	(8.40)	19,177,526	(8.39)	38,132,093
2012	20,134,990	6.23	20,364,487	6.19	40,499,477
2013	20,641,038	2.51	20,862,308	2.44	41,503,346

Source: Athens-Clarke County Finance Department
Note: Both the LOST and SPLOST are $0.01 tax on each dollar of taxable transactions.

Schedule 11
Athens-Clarke County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities						Business-type Activities					
Fiscal Year	General Obligation Bonds	Guaranteed Notes Payable	Guaranteed Revenue Debt	Certificates of Participation	Capital Leases	Development Authority Bonds	Water and Sewer Revenue Bonds	Landfill Revenue Bonds	Notes Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2004	$ 120,000	$ 615,000	$ 2,720,000	$ 3,333,000	$ 2,539,500	$ -	$ 38,933,557	$ 692,979	$ 3,700,000	$ 52,654,036	2.08 %	$ 495
2005	-	425,000	2,505,000	3,333,000	2,208,529	-	35,398,734	533,764	2,991,285	47,395,312	1.84	432
2006	-	220,000	2,280,000	3,333,000	1,859,506	-	31,714,510	364,372	2,267,262	42,038,650	1.57	384
2007	-	-	2,045,000	3,333,000	1,491,445	-	27,880,830	185,000	18,926,118	53,861,393	1.90	481
2008	-	-	1,795,000	3,333,000	1,103,490	-	23,884,199	-	26,210,126	56,325,815	1.92	494
2009	-	-	1,535,000	2,679,000	694,192	-	222,681,904	-	35,000,000	262,590,096	8.74	2,268
2010	-	-	1,260,000	2,679,000	262,566	-	219,673,004	3,700,000	16,938,560	244,513,130	8.31	2,093
2011	-	-	11,601,700	2,679,000	-	-	216,562,117	2,825,000	18,402,701	252,070,518	8.56	2,147
2012	2,827,911 (2)	-	10,663,400	2,249,000	-	5,475,000	213,339,009	1,915,000	18,239,653	254,708,973	8.28	2,149
2013	47,468,237 (3)	-	9,611,900	2,249,000	-	5,475,000	209,458,080	975,000	17,601,064	292,838,281	9.16	2,435

Notes:
(1) Calculated using amounts from Schedule 16.
(2) In Fiscal Year 2012, the net amount of General Obligation Bonds outstanding was $6,690,000, less restricted assets for debt service of $3,862,089.
(3) In Fiscal Year 2013, the net amount of General Obligation Bonds outstanding is $52,380,000, less restricted assets for debt service of $4,911,763. Details regarding the Government's outstanding debt can be found in the Notes to the Financial Statements.

Schedule 12
Athens-Clarke County, Georgia
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Total Assessed Value of Property	Per Capita (1)
2004	$ 120,000	0.01 %	$ 1.16
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	2,827,911 (2)	0.08	23.86
2013	47,468,237 (3)	1.31	394.69

Notes:

(1) Population data can be found in the Schedule 16 - Demographic and Economic Statistics.

(2) In Fiscal Year 2012, the net amount of General Obligation Bonds outstanding was $6,690,000, less restricted assets for debt service of $3,862,089.

(3) In Fiscal Year 2013, the net amount of General Obligation Bonds outstanding is $52,380,000, less restricted assets for debt service of $4,911,763.

Schedule 13
Athens-Clarke County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2013

	Debt Outstanding		Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Debt:				
General Obligation Bonds (Sales Tax 2011, Jail Expansion)	$ 47,468,237	(1)	100 %	$ 47,468,237
Guaranteed Revenue Debt:				
Downtown Athens Development Authoritiy - College Ave Parking Deck	345,000		100	345,000
Downtown Athens Development Authoritiy - Washington St. Building Parking Deck	5,551,900		100	5,551,900
Athens Public Facilities Authoritiy - Jail Advance Housing Facility	3,715,000		100	3,715,000
Development Authority of Athens-Clarke County, Component Unit	5,475,000		100	5,475,000
Certificates of Participation	2,249,000		100	2,249,000
Subtotal Direct Debt	**64,804,137**			**64,804,137**
Overlapping Debt: (2)				
Clarke County School District	$ 40,000,000		100 %	$ 40,000,000
Clarke County Airport Authority, Component Unit	1,070,277		100	1,070,277
Classic Center Authority, Component Unit	1,391,260		100	1,391,260
Subtotal Overlapping Debt	**42,461,537**			**42,461,537**
Total direct and overlapping debt	**$ 107,265,674**			**$ 107,265,674**

Sources: Athens-Clarke County Finance Department and Clarke County School District.

Notes:

(1) In Fiscal Year 2013, the net amount of General Obligation Bonds outstanding is $52,380,000, less restricted assets for debt service of $4,911,763.

(2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Athens-Clarke County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Athens-Clarke County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Schedule 14
Athens-Clarke County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt Limit	$ 268,028,900	$ 287,685,700	$ 313,351,200	$ 345,032,700	$ 367,531,200	$ 388,275,100	$ 395,922,900	$ 384,076,500	$ 370,851,583	$ 362,911,486
Total net debt applicable to limit	120,000	-	-	-	-	-	-	-	2,827,911	47,468,237
Legal debt margin	$ 267,908,900	$ 287,685,700	$ 313,351,200	$ 345,032,700	$ 367,531,200	$ 388,275,100	$ 395,922,900	$ 384,076,500	$ 368,023,672	$ 315,443,249
Total net debt applicable to limit as a percentage of debt limit	0.04%	0.00%	-	-	-	-	-	-	-	13.08%

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed Value		$ 3,629,114,855
Debt Limit (10% of total assessed value)		362,911,486
General Obligation Bonds	52,380,000	
Less: amount set aside for repayment of general obligation debt	(4,911,763)	
Total net debt applicable to limit		47,468,237
Legal Debt Margin		$ 315,443,249

Note: Under state law, the Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Schedule 15
Athens-Clarke County, Georgia
Pledged Revenue Bond Coverage
Last Ten Fiscal Years

	Water and Sewer Revenue Bonds						Landfill Revenue Bonds					
Fiscal Year	Operating Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Charges for Services	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2004	$ 26,497,559	$ 14,153,219	$ 12,344,340	$ 3,405,000	$ 1,873,628	2.34	$ 2,848,806	$ 1,611,175	$ 1,237,631	$ 445,000	$ 39,773	2.55
2005	27,622,000	15,591,728	12,030,272	3,515,000	1,758,484	2.28	3,660,288	1,743,494	1,916,794	160,000	26,988	10.25
2006	30,955,693	16,266,259	14,689,434	3,650,000	1,614,842	2.79	3,745,651	1,686,809	2,058,842	170,000	19,850	10.84
2007	32,720,400	17,103,791	15,616,609	3,785,000	1,538,969	2.93	3,907,077	1,871,903	2,035,174	180,000	12,193	10.59
2008	31,439,001	18,066,289	13,372,712	3,935,000	1,395,969	2.51	4,054,256	2,051,747	2,002,509	180,000	40,432	9.08
2009	33,321,586	18,815,926	14,505,660	1,070,000	2,685,347	3.86	3,772,089	2,614,106	1,107,983	-	-	N/A
2010	37,002,923	16,953,326	20,049,597	3,245,000	11,938,934	1.32	3,206,290	2,317,417	888,873	-	-	N/A
2011	42,794,971	17,162,987	25,631,984	3,345,000	11,838,411	1.69	3,533,504	2,322,106	1,211,398	875,000	100,118	1.24
2012	42,076,006	18,706,397	23,369,609	3,455,000	11,726,101	1.54	3,490,132	2,285,738	1,204,394	910,000	80,233	1.22
2013	43,368,510	19,041,240	24,327,270	4,110,000	11,583,439	1.55	2,923,097	2,353,619	569,478	940,000	54,384	0.57

Note: Details regarding the Government's outstanding debt can be found in the Notes to the Financial Statements. Operating Revenue includes all charges for services, other revenues and interest revenues not related to construction funds. Operating expenses do not include interest, closure/post closure care, or depreciation. For Fiscal Year 2009, the principal and interest amounts for water and sewer revenue bonds annual debt service payments during the computational period are in accordance with the debt service coverage requirements in the covenants for the Water and Sewer Series 2008 Bonds.

Schedule 16
Athens-Clarke County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate (1)
2003	106,287	$ 2,531,893,000	$ 23,821	3.7 %
2004	109,752	2,577,244,000	23,482	4.0
2005	109,536	2,678,883,000	24,457	4.4
2006	112,074	2,831,074,000	25,261	4.3
2007	113,995	2,939,010,000	25,782	4.0
2008	115,768	3,005,412,000	25,961	5.1
2009	116,843	2,943,588,000	25,193	7.5
2010	117,390	2,944,817,000	25,086	7.6
2011	118,545	3,074,686,000	25,937	7.5
2012	120,266	3,195,795,000	26,573	7.0

Sources: US Department of Commerce, Bureau of Economic Analysis (CA1-3 Personal Income Summary)

Note: (1) - Annual Average. US Department of Labor, Bureau of Labor Statistics

Schedule 17
Athens-Clarke County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2013			2004		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
University of Georgia	9,874	1	15.44 %	9,343	1	16.79 %
Athens Regional Health Systems	3,500	2	5.47	2,834	2	5.09
Clarke County School District	2,838	3	4.44	2,000	3	3.60
Pilgrim's Pride Corporation	1,829	4	2.86	1,800	4	3.24
Athens-Clarke County Unified Government	1,586	5	2.48	1,429	6	2.57
St. Mary's Hospital	1,044	6	1.63	1,486	5	2.67
Dial America Marketing	488	7	0.76	-		-
McLane Southeast, Inc.	462	8	0.72	-		-
Baldor Electric Company	450	9	0.70	-		-
Power Partners/ABB Power	415	10	0.65	522	9	0.94
Merial Limited, Inc.	372		0.58	549	8	0.99
Gold Kist, Inc.	-		-	660	7	1.19
E.I. DuPont de Nemours & Co.	-		-	500	10	0.90
Total	22,858		35.75 %	21,123		37.97 %

Sources: Various employers. Total County Employment from U. S. Department of Labor/Bureau of Labor Statistics.

Schedule 18
Athens-Clarke County, Georgia
Full-time Government Employees by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General government	132	133	137	138	138	137	137	137	134	137
Judicial	243	245	243	246	252	266	269	286	286	287
Public safety	475	483	510	513	512	511	511	511	532	531
Public works	504	513	531	542	543	549	544	546	543	541
Culture and recreation	75	77	80	81	81	81	81	79	78	79
Total	1,429	1,451	1,501	1,520	1,526	1,544	1,542	1,559	1,573	1,575

Source: Athens-Clarke County Finance Department.

Schedule 19
Athens-Clarke County, Georgia
Operating Indicators by Function/Department
Last Ten Fiscal Years

Function/Department	Fiscal Year 2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Judicial										
Sheriff										
Total arrests	4,344	4,249	4,555	3,697	3,234	4,583	5,110	4,856	4,645	4,421
Inmates processed	10,556	10,556	10,429	10,431	12,884	11,814	11,707	11,123	11,216	11,247
Average inmates per day	460	417	432	448	453	476	529	544	471	469
Public Safety										
Police										
Incident reports written	23,039	23,404	22,593	23,128	23,967	23,312	20,753	19,891	20,932	20,749
Calls received via 911	138,707	131,271	130,910	119,536	131,910	124,706	123,861	116,301	135,060	132,986
Part I incidents investigated by ACCPD	7,152	6,844	6,446	6,653	6,808	7,045	5,596	5,333	5,411	4,847
Fire										
Emergency responses	2,619	2,891	2,692	2,923	3,001	3,153	2,814	3,019	3,025	3,058
Inspections	3,619	4,177	4,072	4,114	4,210	4,368	4,981	3,353	4,448	3,345
Public Works										
Building Inspection										
Total construction inspections	20,020	24,439	24,514	20,120	19, 313	13,453	15,159	8,106	8,792	8,719
Solid Waste										
Community refuse collected (tons)	77,710	87,413	85,881	84,889	85,426	76,148	62,651	61,334	67,141	50,922
Community recyclables collected (tons including RMPF)	37,977	38,347	30,225	30,723	40,090	51,102	31,190	32,928	37,860	40,952
RMPF (tons)	13,200	13,557	13,088	13,175	14,780	14,433	14,752	14,689	15,736	18,539
ACC refuse collected (tons)	14,650	14,656	14,379	15,236	14,357	14,661	12,725	12,694	11,360	11,445
ACC recyclables collected (tons)	5,884	5,819	5,383	6,045	6,771	7,144	7,076	6,906	7,320	7,895
Public Utilities										
New water meters installed	1,400	1,480	958	867	466	125	155	116	287	162
Water business office bills prepared	389,000	401,000	411,336	419,522	434,699	380,770	417,468	419,654	420,002	429,811
Daily water treatment (in millions)	14.3	16.5	16.7	17.2	15.2	14.3	14.4	14.1	13.8	13.3
Number of fire hydrants repaired/replaced/installed	2,571	2,803	4,048	3,226	2,487	2,303	240	2,217	1,646	2,960
Number of plans reviewed	946	970	1,000	925	1,305	1,007	256	597	603	711
Public Works										
Major resurfacing/rehabilitation of pavement (centerline miles)	73	61	66	10	11	10	19	8	37	15
Traffic signal upgrades	12	71	102	79	4	4	2	2	53	38
Vehicles replaced	74	41	32	45	49	38	34	46	33	27

(continued)

Schedule 19
Athens-Clarke County, Georgia
Operating Indicators by Function/Department - Continued
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Transit										
Total ridership	1,490,229	1,335,162	1,484,162	1,527,671	1,600,044	1,847,507	1,779,819	1,832,034	1,749,757	1,725,710
Total revenue miles	642,182	618,657	621,107	677,159	771,529	855,766	831,640	771,551	764,370	757,458
Airport										
Number of landings	77,582	69,882	56,304	6,060	47,877	48,627	36,778	35,787	31,446	33,614
Gallons of fuel sold	524,449	531,218	525,797	585,168	506,888	416,096	385,000	353,084	354,646	439,638
Central Services										
Square feet of building maintained	1,173,371	1,195,835	1,205,178	1,215,678	1,225,032	1,236,788	1,289,325	1,289,325	1,407,749	1,660,811
Culture and Recreation										
Leisure Services										
Number of program participants	278,260	280,357	196,237	281,504	N/A	N/A	213,000	237,000	248,000	251,000
Number of structures maintained	82	84	85	87	87	87	87	87	87	87

Source: Various government departments
Indicators are not available for the general government function.

Schedule 20
Athens-Clarke County, Georgia
Capital Asset Statistics by Function/Department
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Judicial										
Sheriff										
Vehicles	30	30	30	39	45	46	46	46	46	45
Public Safety										
Police										
Vehicles	158	159	187	187	224	227	230	225	224	225
Stations/Precincts	4	6	6	7	6	6	5 (3/2)	5 (3/2)	5 (3/2)	5 (3/2)
Fire										
Stations	8	8	8	8	9	9	9	9	9	9
Fire trucks	16	17	17	17	17	17	17	19	19	19
Public Works										
Public Works										
Lane miles owned and maintained	1,347	1,388	1,422	1,230	1,245	1,263	1,263	1,263	1,263	1,266
Traffic signals	154	155	158	162	165	163	162	164	165	168
Vehicles	111	114	108	127	128	130	129	116	119	117
Public Utilities										
Vehicles	142	143	140	155	161	162	163	163	161	161
Transit										
Full size buses	23	28	28	28	28	31	31	31	31	31
Other vehicles	11	15	14	13	13	13	13	13	11	11

(continued)

Schedule 20
Athens-Clarke County, Georgia
Capital Asset Statistics by Function/Department - Continued
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Solid Waste										
Vehicles	33	33	31	33	33	33	31	33	28	28
Culture and Recreation										
Leisure Services										
Community centers	5	5	5	5	5	5	5	5	4	4
Playgrounds	20	21	21	21	22	22	24	24	27	27
Baseball/Softball diamonds	19	19	22	22	22	22	19	19	19	19
Soccer/Football/Multi-purpose fields	6	6	8	8	8	8	13	13	13	13
Nature centers	-	-	-	-	-	-	1	1	1	1
Art centers	-	-	-	-	-	-	1	1	1	1
Theatres	-	-	-	-	-	-	2	2	2	2
Dance centers	-	-	-	-	-	-	1	1	1	1
Pools	-	-	-	-	-	-	5	5	5	5

Source: Various government departments
Indicators are not available for the general government function.

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