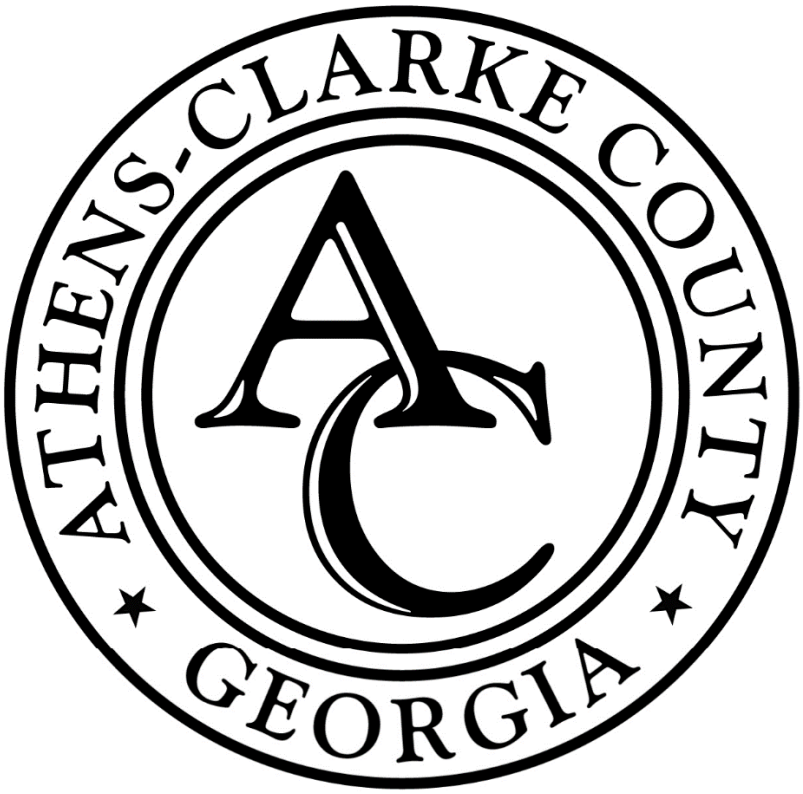
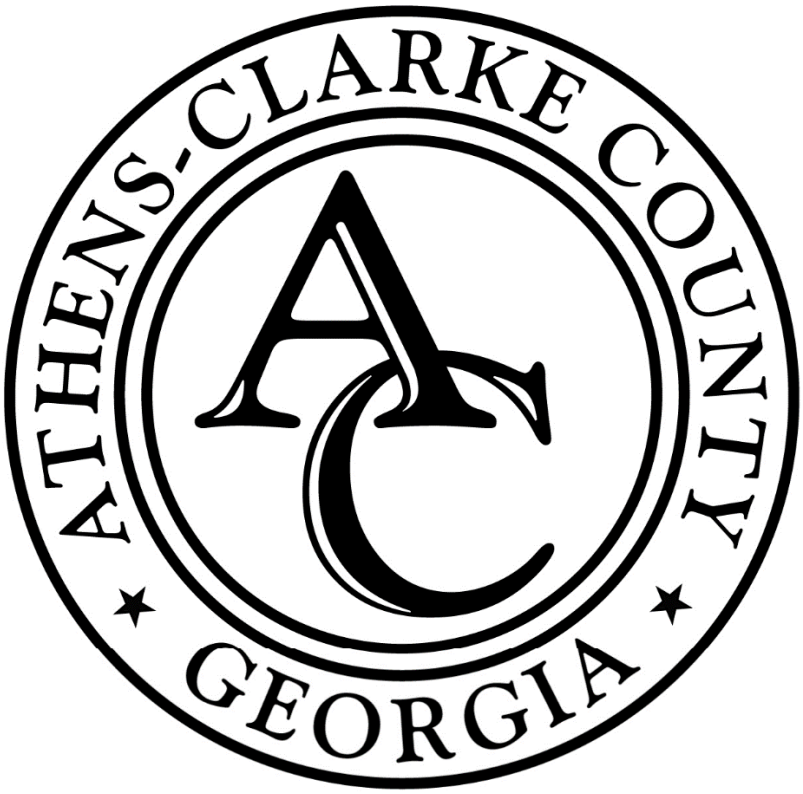


Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015


ATHENS-CLARKE COUNTY
GEORGIA

Athens-Clarke County, Georgia
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2015

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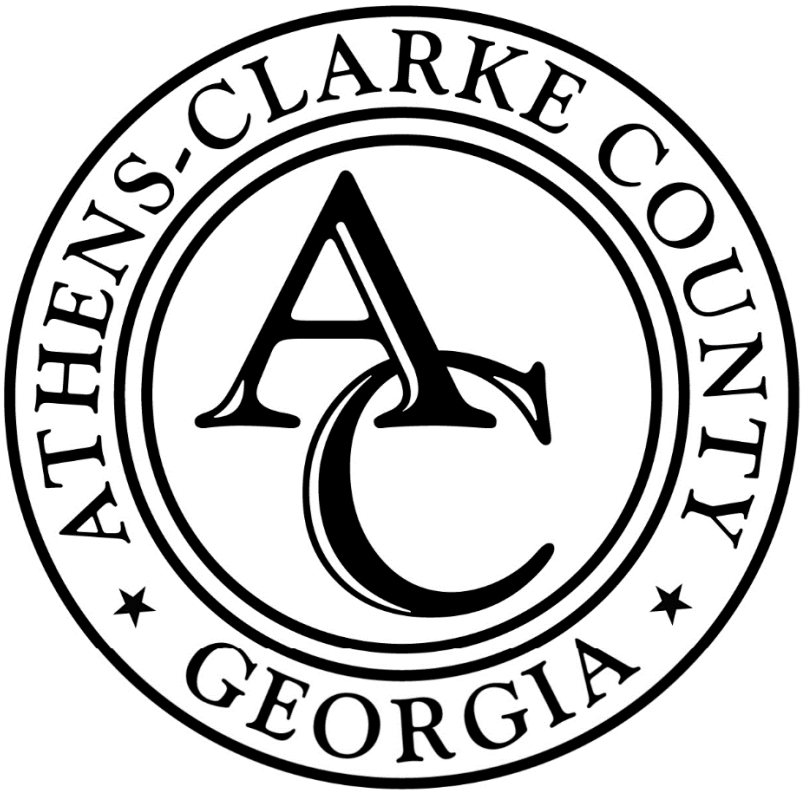
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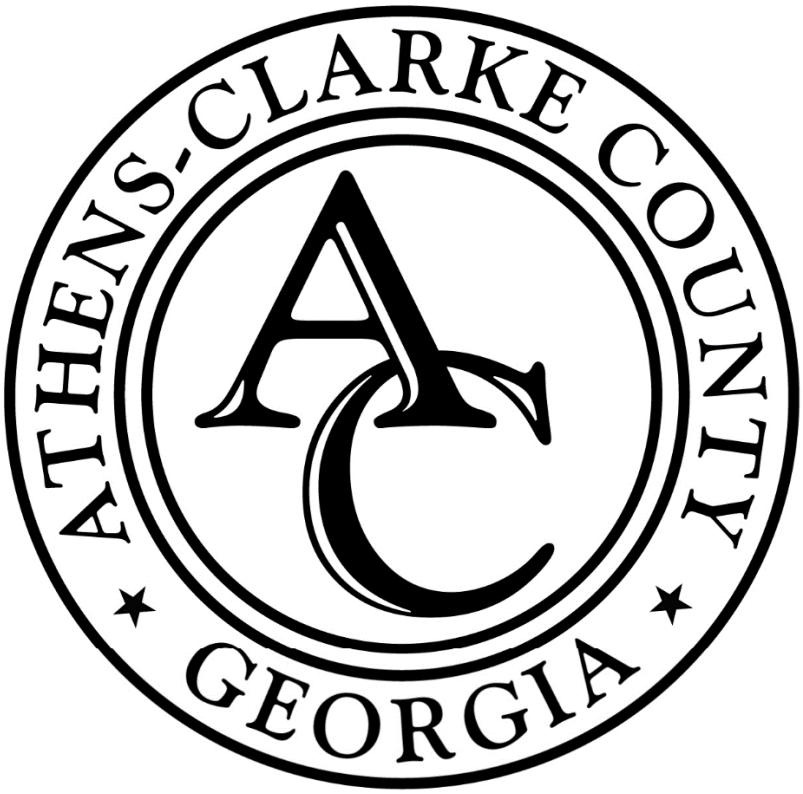
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ATHENS-CLARKE COUNTY
GEORGIA



Introductory Section

- Letter of Transmittal
- Certificate of Achievement for Excellence in Financial Reporting
- Principal Officials
- Organization Chart

ATHENS CLARKE COUNTY

December 31, 2015

To the Honorable Mayor, Members of the Commission, and Citizens of Athens-Clarke County:

Georgia state law requires that every general purpose local government publish a complete set of audited financial statements within six months of the close of each fiscal year. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report ("the CAFR") of Athens-Clarke County, Georgia ("the Government") for the fiscal year ended June 30, 2015.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits; the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mauldin and Jenkins, LLC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Athens-Clarke County Unified Government's financial statements for the year ended June 30, 2015. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the government

On August 7, 1990 the citizens of Clarke County and City of Athens voted to consolidate into one government, the **Unified Government of Athens-Clarke County**, Georgia. The first elected officials for the new government took office on January 14, 1991. The City and County operated as separate financial entities for the remainder of fiscal year 1991, and combined operations as one government beginning July 1, 1991.

Located 65 miles east of Atlanta, Athens-Clarke County has a population of 121,000 and is the smallest of Georgia's 159 counties in land area at 125 square miles. It is home to the oldest state-chartered university in the United States, the University of Georgia, which has a student enrollment of approximately 34,500. Athens-Clarke County is the regional center of northeast Georgia with a stable economy based on a broad mix of industry, healthcare facilities, service organizations, and governmental institutions.

The Athens-Clarke County Government provides a full range of urban services for its citizens. These services are overseen by the Manager who is appointed by the Mayor and a 10 member Board of Commissioners. The Mayor and Commissioners hold part-time, four year terms, and are elected in staggered voting cycles. Additional information about current activities of the Government can be obtained at our website, www.athensclarkecounty.com.

In accordance with state law and the Government's charter, Athens-Clarke County adopts an annual operating and capital budget. The budget process provides a professional management approach to establishing priorities and an orderly means of directing the Government's various services. Developed on a line item basis with a focus on the cost of services, the Government's budget is adopted by the Mayor and Commission after a required public hearing and two public notices. The legal level of budgetary control is the department/fund level.

Local Economy

Athens-Clarke County remains the industrial and retail center for northeast Georgia and accounts for over 60% of the Metropolitan Statistical Area (MSA) labor force. The total civilian labor force ranged between 93,000 and 96,000 in 2015. The unemployment rate continues to stay below average for the State of Georgia, falling from 6.1% in September of 2014 to 5.6% in August of 2015. Trends in the local economy indicate that the business outlook continues to be positive in the immediate future. Athens-Clarke County's top five industry sectors are education, healthcare, retail, hospitality, and manufacturing; growth was seen in all sectors.

Based on building permit data, construction activity rose to $167 million in calendar year 2014, driven by several large, mixed-use projects in downtown. Projections based on current trends for 2015 indicate that construction activity for calendar year 2015 will be significantly higher than what was realized in 2014.

The largest employer in Athens-Clarke County is the University of Georgia (UGA) with a workforce of over 10,000 and a fiscal year 2015 budget of $1.48 billion.

Terry College of Business's new Learning Community, Correll Hall, is currently under construction. UGA dedicated the first phase and broke ground on Phase II in September 2015. Also under construction is The Science Learning Center (ScLC). This approximately 122,500 gross square-foot facility will provide new modern learning space for core undergraduate science courses. The project budget for this facility is $48 million and is scheduled to open Fall 2016.

The retail sector shows improvement in 2015. Growth of 3% in sales tax collection was seen from January to September over the same period in 2014. Georgia Heights, a 292-bed, mid-rise collegiate community, completed construction in August 2015. This $50 million mixed-use development includes a 13,000 square foot CVS pharmacy, J. Crew Factory, Dress Up Boutique and D.P. Dough to total 43,000 square feet of street-level retail space. Another considerable student housing development currently under construction, The Mark, is a 920 bed development at the southeast corner of downtown that consists of more than 400,000 square feet, including 31,000 square feet of retail space and 41,000 square feet of office space.

Athens-Clarke County's largest manufacturer, Caterpillar, opened in 2013 and continues to positively affect the local economy with over 900 employees. In June 2015, Caterpillar launched the production build of their small, track-type tractor machines for delivery into lower (emission) regulated countries. Production volumes for both excavators and tractors are expected to grow sharply during the second half of 2015 as the facility follows its projected production ramp up.

Ethicon, a subsidiary for Johnson & Johnson, is the world leader in the manufacture of surgical sutures and broke ground on a $185 million Athens facility in September of 2012. The building received a Certificate of Occupancy in the summer of 2014. The plant will be fully operational in 2017.

McCann Aerospace is nearing completion on a $10 million expansion. They expect to be fully operational November 2015.

Another subsidiary of Johnson & Johnson, Noramco, announced a $25M retrofit of existing space at their current facility in September of 2015. Construction will begin in the first quarter of 2016. The plant will produce a product to supply the sister Ethicon facility.

Long-term financial planning and major initiatives

From inception in 1991, Athens-Clarke County has focused operations with long range plans in mind. The Government's first long-range plan, Athens-Clarke Tomorrow, was completed in October of 1993. This citizen-based process identified the future needs of its citizens, the Government, and the county area. This first plan has been followed by an update of the land use plan and other specific plans. The Government also works with neighboring counties to plan transportation and transit system improvements. This regional transportation program, the Madison, Athens-Clarke, Oconee Regional Transportation Study (MACORTS), is funded primarily by the federal government. The Government's capital programming process uses these plans as a guide for the development of plans for acquisition, construction, and replacement of capital assets.

The long range plans for each business-type activity and the governmental activities are included. Operating costs for capital improvements are also included within the Government's capital programming process to ensure that the impact on operating costs is considered.

The Government continues to use a capital project based 1% sales tax to finance approximately $21 million of capital assets annually. The implementation of this 1% tax, the Special Purpose Local Option Sales Tax (SPLOST), required a public referendum. On November 2, 2010, Athens-Clarke County citizens voted to extend the current SPLOST for another nine years beginning April 1, 2011. This program will fund an additional $195.2 million of capital improvements. This newest SPLOST program, SPLOST 2011, will provide funding for thirty-five projects that include: renovation and expansion of the Jail; expansion of the Classic Center; public safety equipment additions; bicycle and pedestrian improvements; expansions and improvements to various parks; greenway expansions; and road/bridge improvements.

On May 7, 2013, the Government issued $52.3 million of General Obligation Sales Tax Bonds (Series 2013) to fund a portion of the cost to renovate and expand the Jail. This $74 million project will increase the capacity of the Jail to 786, a level sufficient to meet forecasted needs in 2024. The scheduled completion date for this project is Spring 2016.

On June 4, 2015, the Government refunded the outstanding balance of the Series 2008 Water and Sewer Revenue Bonds in the amount of $204.2 million with the 2015 Water and Sewer Revenue Bonds that totaled $210.1 million. Additionally, proceeds of $15 million from the 2015 Water & Sewer bonds will be used to finance improvements to the water and sewer system.

Relevant financial policies

The Charter of the Unified Government that was adopted on August 7, 1990 (Section 7-404a) requires the Government to "develop a statement of the general fiscal policies of Athens-Clarke County.' On January 2, 1991, the Mayor and Commission adopted a comprehensive set of "Fiscal Policies"; last revised on December 1, 1998 and available at www.athensclarkecounty.com. These policies guide the decisions and processes for the operating budget, capital budget and Capital Improvements Program; reserve funds; revenue administration; accounting, auditing and financial reporting; debt; investments; and purchasing.

At the end of fiscal year 2015, the General Fund had $21.3 million of unassigned fund balance, an increase of $1 million over the prior year. This represented 19.4% of General Fund expenditures and transfers out. This amount is consistent with the Government's Reserve Fund Policy to "strive to accumulate a General Fund working reserve at least equal to one month (8.3%) of the General Fund budget." This reserve shall be created and maintained to provide the capacity to:

- Offset significant downturns and revision in any general government activity.
- Provide sufficient working capital.
- Provide sufficient cash flow for current financial needs at all times.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Athens-Clarke County for the fiscal year ended June 30, 2014. This award was the twenty-ninth consecutive year the Government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the Government had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe our current CAFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We wish to thank all government departments for their assistance in providing the data necessary to prepare this report. Credit is also due to the Mayor and Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the finances of the Athens-Clarke County Unified Government.

Respectfully submitted,

W. Alan Reddish
Manager

David Boyd, CPA
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Athens-Clarke County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

Athens-Clarke County, Georgia
Principal Officials
as of June 30, 2015

MAYOR AND COMMISSION

Nancy Denson	Mayor
Sharyn Dickerson	Commissioner
Harry Sims	Commissioner
Melissa Link	Commissioner
Allison Wright	Commissioner
Jared Bailey	Commissioner
Jerry NeSmith	Commissioner
Diane Bell	Commissioner
Andy Herod	Commissioner
Kelly Girtz	Commissioner
Mike Hamby	Commissioner

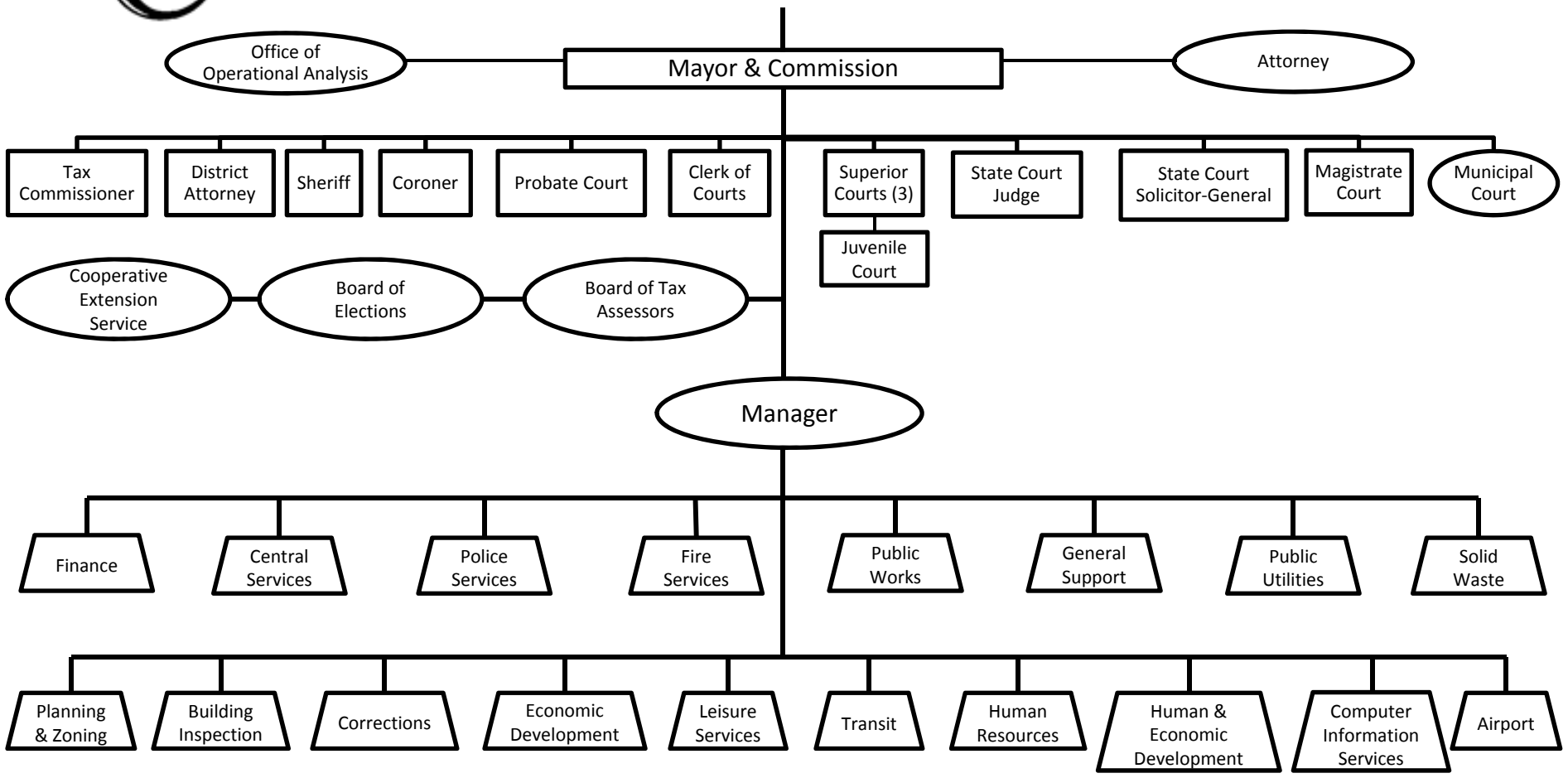
ELECTED OFFICIALS

Mitch Schrader	Tax Commissioner
David Sweat	Chief Judge, Superior Court
Lawton Stephens	Judge, Superior Court
H. Patrick Haggard	Judge, Superior Court
Beverly Logan	Clerk of Courts
Ira Edwards, Jr.	Sheriff
Ethelyn Simpson	Chief Judge, State Court
Charles E. Auslander, III	Judge, State Court
C.R. Chisholm, Jr.	Solicitor General, State Court
Ken W. Mauldin	District Attorney
Robin W. Shearer	Judge, Juvenile Court
Patricia Barron	Chief Judge, Magistrate's Court
Sonny Wilson	Coroner
Susan P. Tate	Judge, Probate Court

APPOINTED OFFICIALS

Alan Reddish	Manager
Blaine Williams	Assistant Manager
Robert Hiss	Assistant Manager
Jean Spratlin	Clerk of Commission
Bill Berryman	Attorney
Leslie Spornberger Jones	Judge, Municipal Court
Stephanie Maddox	Internal Auditor
David Boyd	Director of Finance
Lisa Ward	Director of Human Resources
Kirk Dunagan	Chief Appraiser
Gail Schrader	Supervisor of Elections and Registration
Rob Trevena	Director of Housing and Community Development
Steve Davis	Director of Computer Information Services
Scott Freeman	Chief of Police
Jeff Scarbrough	Chief of Fire and Emergency Services
Ray Covington	Warden, Corrections
Tim Beggerly	Airport Director
Butch McDuffie	Director of Public Transit
David Clark	Director of Transportation & Public Works
Gary Duck	Director of Public Utilities
Suki Janssen	Director of Solid Waste
Brad Griffin	Director of Planning & Zoning
Doug Hansford	Director of Building Inspection & Permits
David Fluck	Director of Central Services
Pam Reidy	Director of Leisure Services
Amanda Tedrow	Director of Cooperative Extension
Ryan Moore	Director of Economic Development

Athens-Clarke County, Georgia
Organization Chart

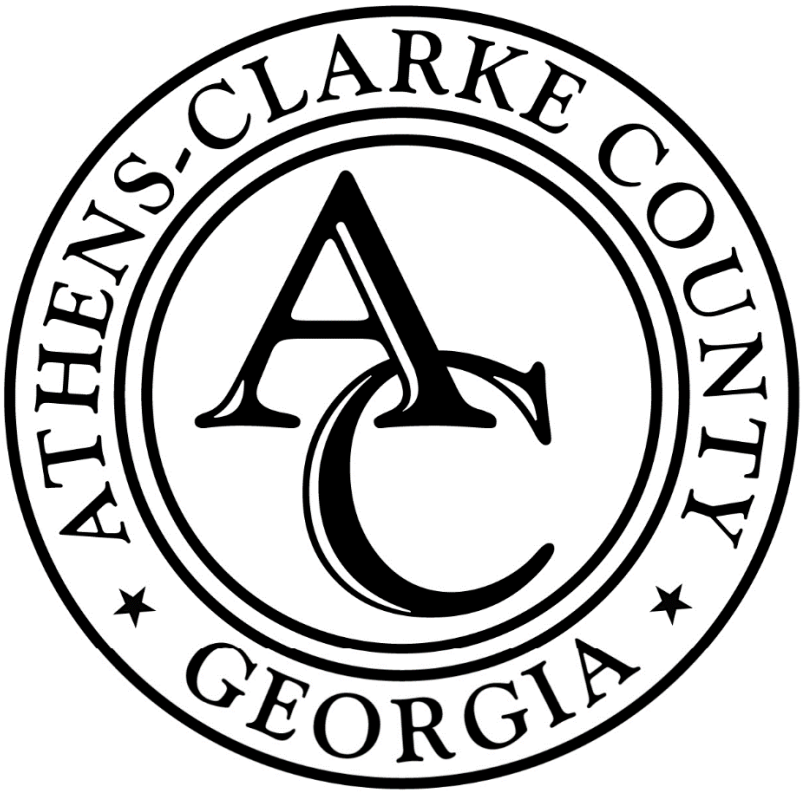


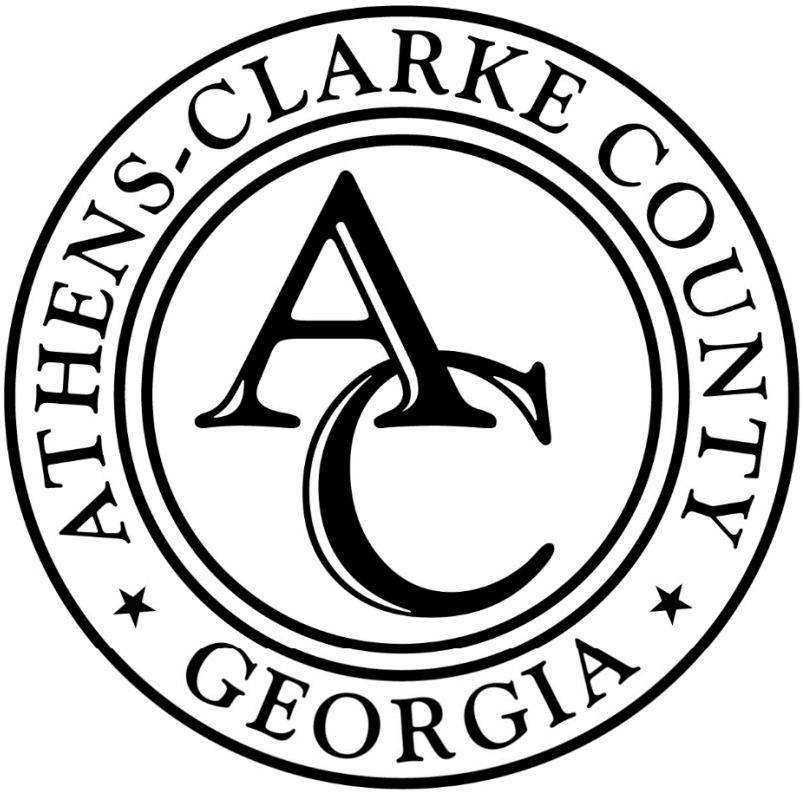
Symbol Key:

1. Elected Department Director or Constitutional Official. Budget Approved by Mayor & Commission

2. Department Director Appointed by Mayor & Commission or other body. Budget approved by Mayor & Commission.

3. Departments directors appointed and directed by the Manager. Budget approved by Mayor & Commission


ATHENS-CLARKE COUNTY
GEORGIA



Financial Section

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
    - Government-wide Financial Statements
    - Fund Financial Statements
    - Notes to the Financial Statements
- Required Supplementary Information
- Combining, Individual Fund Statements and Schedules

MAULDIN & JENKINS

INDEPENDENT AUDITORS' REPORT

To the Mayor and Commission
Athens-Clarke County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Athens-Clarke County, Georgia** (the "Government"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Clarke County Board of Health, which represents 18%, a reduction of 40%, and 44%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units, or the Development Authority of Athens-Clarke County, which represents 2%, 1% and 0.1%, respectively, of the assets, net position, and revenues of the governmental activities and represents 0.1%, 0.1%, and 0.1% of the assets, fund equity, and revenues of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Clarke County Board of Health and the Development Authority of Athens-Clarke County, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Athens-Clarke County, Georgia, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Notes IV.E. and IV.M., the Government implemented Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, as well as Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*, as of July 1, 2014. These standards significantly changed the accounting for the Government's net pension liability and the related disclosures. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 11 through 17), the Schedule of Changes in the Net Pension Liability and Related Ratios (on page 79), the Schedule of Government Contributions - Pension (on page 80), the Schedule of Pension Investment Returns (on page 80), the Schedule of Funding Progress – OPEB (on page 81) and the Schedule of Employer Contributions – OPEB (on page 81), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The combining and individual non-major fund financial statements and schedules, the Special Purpose Local Option Sales Tax schedules of expenditures, as required by the Official Code of Georgia 48-8-121, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules and the Special Purpose Local Option Sales Tax schedules of expenditures are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual non-major fund financial statements and schedules and the Special Purpose Local Option Sales Tax schedules of expenditures are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

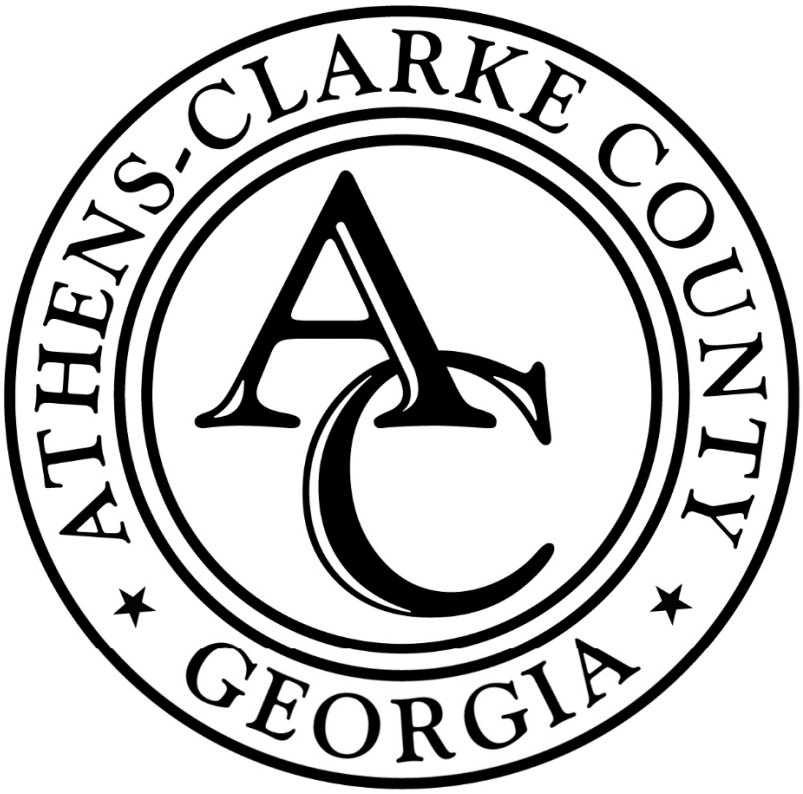
The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2015 on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Government's internal control over financial reporting and compliance.



Atlanta, Georgia
December 31, 2015


ATHENS-CLARKE COUNTY
GEORGIA

Athens-Clarke County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2015

Management's discussion and analysis provides an objective and easily readable analysis of Athens-Clarke County, Georgia's (the Government) financial activities. The analysis provides summary financial information for Athens-Clarke County and should be read in conjunction with the Government's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Government's basic financial statements comprise three components:
1) *Government-wide financial statements,* 2) *fund financial statements,* and 3) *notes to the financial statements.* The *government-wide financial statements* present an overall picture of the Government's financial position and results of operations. The *fund financial statements* present financial information for the Government's major funds. The *notes to the financial statements* provide additional information concerning the Government's finances that are not disclosed in the *government-wide or fund financial statements*.

The *government-wide financial statements* include the Statement of Net Position and the Statement of Activities. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and business-type activities and the change in net position. Governmental activities are primarily supported by property taxes, sales taxes, other taxes, federal and state grants, fines, and charges for services. Business-type activities are supported by charges to the users of those activities, such as water and sewer service charges.

The Statement of Net Position presents information on all assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the Government, with the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources reported as net position. Net position is reported in five categories; 1) net investment in capital assets 2) restricted for capital projects, 3) restricted for program activities, 4) restricted for debt service, and 5) unrestricted. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position are reported for all governmental activities separate from the assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position of business-type activities. In addition, assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position are reported separately for the Downtown Athens Development Authority, the Airport Authority, the Alternative Dispute Resolution Program, the Clarke County Board of Health, and the Classic Center Authority, which are considered discretely presented component units of the Government.

The Statement of Activities presents information on all revenues and expenses of the Government and the change in net position. Expenses and program revenues are reported by major function, providing the net cost of all functions provided by the Government. To assist in understanding the Government's operations, expenses and program revenues have been reported as governmental activities or business-type activities. Governmental activities financed by the Government include: general government, judicial, public safety, public works, culture/recreation, and housing and development.

Business-type activities financed by user charges include: water and sewer services, stormwater, landfill, transit operations, and solid waste collections. Expenses and revenues of the discretely presented component units are reported separately from the Government's financial information.

Fund financial statements present financial information for governmental funds, proprietary funds, and fiduciary funds. These statements provide financial information for the major funds of Athens-Clarke County. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources. The proprietary fund financial statements provide information on all assets, deferred outflows of resources, liabilities and deferred inflows of resources of the funds, changes in the economic resources (revenues and expenses), and total economic resources. The fiduciary fund statements provide information concerning assets held in trust by the Government on behalf of others.

Fund financial statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances for all governmental funds. A Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual, is provided for the Government's General Fund and other governmental funds. For the proprietary funds, which include internal service funds in addition to business-type activities, a Statement of Net Position; a Statement of Revenues, Expenses, and Changes in Fund Net Position; and a Statement of Cash Flows are presented. A Statement of Fiduciary Net Position is presented for the Government's pension and Other Post-Employment Benefits (OPEB) funds, and agency funds. A Statement of Changes in Fiduciary Net Position is presented for the Government's pension and OPEB funds. *Fund financial statements* provide more detailed information about the Government's activities. Individual funds are established to track revenues that are restricted to certain uses, comply with legal requirements, or account for the use of state and federal grants. *Fund financial statements* also disclose the current inflows and outflows of spendable resources and the balances of spendable resources at fiscal year-end.

The *government-wide financial statements* and the *fund financial statements* provide different views of the Government. The government-wide financial statements provide an overall picture of the Government's financial standing, split between governmental activities and business-type activities. These statements are comparable to private sector companies. These statements provide a good understanding of the Government's overall financial health and how the Government paid for the various activities, or functions, provided by the Government. All assets including land, buildings, infrastructure, and machinery and equipment are reported in the statement of net position. All liabilities, including principal outstanding on bonds, principal outstanding on notes payable, and future employee benefits obligated but not paid and held by the Government are reported in the statement of net position. Transactions between the different functions of the Government have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds and a column for all non-major funds. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the *fund financial statements*. A reconciliation is provided as a link to show the changes from the *fund financial statements* to the *government-wide financial statements.*

The notes to the financial statements provide additional detail concerning the financial activities and financial balances of the Government. Additional information about the accounting practices for investments of the Government, long-term debt, and the pension plan are some of the items included in the *notes to the financial statements*.

FINANCIAL HIGHLIGHTS

- Athens-Clarke County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $732.2 million (net position).
- Total net position for governmental activities was $380.6 million.
- Total net position for business-type activities was $351.6 million.
- During fiscal year 2015, the Government refunded the outstanding balance of the 2008 Water and Sewer Revenue Bonds with the 2015 Water and Sewer Revenue Bonds.
- General Fund fund balance increased by $2.1 million to $27.8 million, of which $21.3 million (unassigned fund balance), is available for emergencies, maintenance of facilities and infrastructure, and other governmental activities, at the discretion of the Mayor and Commission.

GOVERNMENT-WIDE ANALYSIS

Schedule 1 and 2 summarize the Government's overall financial position and results of operations for the past two years based on information included in the government-wide financial statements.

Schedule 1
Athens-Clarke County's Net Position
For Fiscal Year 2015 and 2014

	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014 (as restated)	2015	2014	2015	2014 (as restated)
Current and other assets	$ 137,294,605	$ 163,343,005	$ 96,459,506	$ 95,275,050	$ 233,754,111	$ 258,618,055
Capital assets	441,021,901	408,202,122	481,640,338	480,990,334	922,662,239	889,192,456
Total assets	578,316,506	571,545,127	578,099,844	576,265,384	1,156,416,350	1,147,810,511
Deferred outflows of resources	8,939,632	-	32,582,968	-	41,522,600	-
Long term liabilities outstanding	171,149,467	165,093,519	249,414,385	222,125,125	420,563,852	387,218,644
Other liabilities	34,579,488	30,664,659	9,658,314	15,177,167	44,237,802	45,841,826
Total liabilites	205,728,955	195,758,178	259,072,699	237,302,292	464,801,654	433,060,470
Deferred inflows of resources	959,956	528,019	-	-	959,956	528,019
Net investment in capital assets	395,025,050	373,373,346	281,900,676	266,783,964	676,925,726	640,157,310
Restricted for capital projects	36,882,962	40,435,018	-	-	36,882,962	40,435,018
Restricted for program activities	2,620,506	2,773,254	-	-	2,620,506	2,773,254
Restricted for debt service	7,061,892	7,600,910	-	15,780,211	7,061,892	23,381,121
Unrestricted	(61,023,183)	(48,923,598)	69,709,437	56,398,917	8,686,254	7,475,319
Total net position	$ 380,567,227	$ 375,258,930	$ 351,610,113	$ 338,963,092	$ 732,177,340	$ 714,222,022

The comparison of net position to liabilities may serve, over time, as a useful indicator of the Government's financial strength. At the end of the 2015 fiscal year, the Government's net position totaled $732.2 million.

The largest portion of the Government's net position (92.5%) reflects its net investment in capital assets land, buildings, equipment and infrastructure less any related debt used to acquire those assets. The Government uses these capital assets to provide services to citizens; consequently, they are not available for future spending. Further, the Government cannot sell the capital assets to repay the related debt because it needs the assets for its operations; so it must find other resources to repay the debt.

The restricted portion of the County's net position (6.4%) represents resources that are subject to external restrictions on how they may be used. The Government's unrestricted net position (1.1%) may be used to meet the government's ongoing obligations to citizens and creditors. Unrestricted net position decreased in fiscal year 2015 due to the addition of a $24.6 million net pension liability, which is required to be recognized by the newly-established GASB 68 (see Note IV-M on page 78).

At the end of the fiscal year, the Government is able to report positive balances of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Schedule 2
Athens-Clarke County, Georgia
Changes in Net Position
For Fiscal Year 2015 and 2014

	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	$ 22,110,149	$ 20,710,351	$ 59,931,335	$ 56,360,222	$ 82,041,484	$ 77,070,573
Operating grants and contributions	4,768,885	4,843,963	2,037,000	1,907,807	6,805,885	6,751,770
Capital grants and contributions	8,222,903	6,639,292	1,011,623	1,508,250	9,234,526	8,147,542
General revenues:						
Property taxes	49,231,919	46,749,546	-	-	49,231,919	46,749,546
Sales taxes	43,993,805	41,401,253	-	-	43,993,805	41,401,253
Excise taxes	15,410,364	14,457,129	-	-	15,410,364	14,457,129
Business taxes	7,971,238	7,651,844	-	-	7,971,238	7,651,844
Grants not restricted to specific programs	112,719	117,325	-	-	112,719	117,325
Interest	180,785	87,908	376,716	402,571	557,501	490,479
Other revenues	2,003,087	2,084,893	392,882	406,277	2,395,969	2,491,170
Gain on sale of capital assets	57,244	4,550	22,672	3,694	79,916	8,244
Total revenues	154,063,098	144,748,054	63,772,228	60,588,821	217,835,326	205,336,875
Expenses:						
General government	29,997,427	33,776,965	-	-	29,997,427	33,776,965
Judicial	29,832,976	30,044,923	-	-	29,832,976	30,044,923
Public safety	42,923,962	43,540,241	-	-	42,923,962	43,540,241
Public works	21,397,076	25,454,841	-	-	21,397,076	25,454,841
Culture and recreation	9,577,345	9,340,694	-	-	9,577,345	9,340,694
Housing and development	7,136,928	85,132	-	-	7,136,928	85,132
Interest on long term debt	800,873	898,688	-	-	800,873	898,688
Water and Sewer	-	-	42,191,438	41,571,053	42,191,438	41,571,053
Storm Water	-	-	3,076,963	3,091,963	3,076,963	3,091,963
Landfill	-	-	3,575,512	4,227,495	3,575,512	4,227,495
Transit	-	-	6,136,373	6,969,962	6,136,373	6,969,962
Solid Waste	-	-	3,233,135	3,484,852	3,233,135	3,457,397
Land Bank Authority	-	-	-	74,640	-	74,640
Total expenses	141,666,587	143,141,484	58,213,421	59,419,965	199,880,008	202,533,994
Increase in net position before transfers	12,396,511	1,606,570	5,558,807	1,168,856	17,955,318	2,775,426
Transfers	(7,088,214)	(2,967,308)	7,088,214	2,967,308	-	-
Increase in net position	5,308,297	(1,360,738)	12,647,021	4,136,164	17,955,318	2,775,426
Net position - beginning, as restated	375,258,930	397,764,930	338,963,092	334,826,928	714,222,022	732,591,858
GASB 68 Restatement	-	(21,145,262)	-	-	-	(21,145,262)
Net position - ending	$ 380,567,227	$ 375,258,930	$ 351,610,113	$ 338,963,092	$ 732,177,340	$ 714,222,022

Governmental activities increased the Government's net position by $5.3 million. This increase was mainly due to increases in sales taxes and property taxes. Sales taxes increased $2.5 million (6.3%) from fiscal year 2014 from growth in the local economy. Property taxes increased $2.4 million (5.3%) from fiscal year 2014 and has shown continued growth since fiscal year 2013 due to a rebounding housing market and recent commercial development in Athens-Clarke County.

Housing and development expenses increased $7.0 million due to a change in classification of the following departments are being reclassified to the housing and development function from general government and public works functions: Housing and Community Development, Economic Development, Planning and Zoning, Building Inspection, and Cooperative Extension Service.

Business-type activities increased the government's net position by $12.6 million. Transfers of capital projects financed through grants and special purpose local option sales tax contributed to the 3.7% increase in total net position for the Government's business-type activities. Charges for services in the business-type activities increased $3.6 million (6.3%) from fiscal year 2014 due to an increase in consumption and water and sewer rates. Total business-type expenses decreased $1.2 million (2.0%) from fiscal year 2014 primarily due to a decrease in personnel costs of $1.6 million across the enterprise funds.

FUND FINANCIAL INFORMATION

Major Governmental Funds

General Fund

The main operating fund for Athens-Clarke County, the General Fund, is used to account for all governmental financial resources not restricted by state or federal laws, local ordinances, or other externally imposed requirements. At the end of the current fiscal year, unassigned fund balance of the General Fund was $21.3 million. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 20.8% of General Fund expenditures. Total fund balance increased $2.1 million, as compared to a decrease of $4.4 million in fiscal year 2014. This increase in operating results is mainly attributable to an increase in revenues of $2.7 million primarily due to higher property, sales, and franchise taxes.

The fund balance for the General Fund at the end of fiscal year 2015 is $27.8 million. In the fiscal year 2016 budget, $1.5 million is assigned to supplement the operating budget and $5.0 million is assigned to supplement the capital budget. The remaining balance, $21.3 million, is available for emergencies, maintenance of facilities and infrastructure, and other governmental activities, at the discretion of the Mayor and Commission.

General Fund Budget Highlights

Total General Fund revenue for the year, $110.4 million, was 2.7% more than the final budget. Sales tax revenue was $1.4 million (6.7%) higher than budgeted. Also, franchise taxes were $447,000 (5.3%) greater than budgeted.

Total General Fund expenditures for fiscal year 2015 were $102.6 million, 95.8% of the final budget. Personal services were $2.8 million (3.6%) less than budgeted due to position vacancies.

Other Major Governmental Funds

The fund balance for the SPLOST 2011 Capital Projects Fund decreased from $53.9 million to $29.5 million, mainly due to expenditures for the Jail Expansion Project. During fiscal year 2015, the Government's SPLOST 2011 Capital Projects Fund received $22.1 million of sales tax revenues and expended $36.1 million for authorized projects and contributed $11.0 million to the repayment of the general obligation debt issued for the Jail Expansion project.

Major Proprietary Funds

Water and Sewer Enterprise Fund

This fund is used to account for water and sewer services provided to customers in the Athens-Clarke County area. Rates are established to pay the costs of current operations and debt service and to provide for capital maintenance and infrastructure replacement. Total assets at the end of fiscal year 2015 were $519.9 million, deferred outflows of resources were $32.6 million, total liabilities were $253.0 million, and net position was $299.4 million. Operating revenues were $48.3 million, operating expenses were $29.1 million, and interest expense was $11.7 million. Operating income was $19.2 million and the change in net position was $9.1 million.

The total operating revenues for fiscal year 2015 were $4.1 million, or 9.3%, greater than fiscal year 2014. Water charges increased $2.1 million (8.6%) and sewer charges increased $1.6 million (9.8%). These increases were due to increased usage and a rate increase of approximately 5% in fiscal year 2015.

Operating expenses for fiscal year 2015 were $281,500 (1%) less than the total for fiscal year 2014. The decrease in expenses was due to personnel turnover that resulted in personal services decreasing by $746,000, or 8.2%, offset set by an increase in repair and maintenance costs of $300,000, or 1.0%.

Landfill Enterprise Fund

This fund is used to account for the operations of the sanitary landfill and the collection of and recycling of certain commercially valuable materials to customers in the Athens-Clarke County area. Total assets at the end of fiscal year 2015 were $24.4 million, total liabilities were $5.1 million, and net position was $19.3 million. Operating revenues were $3.5 million and operating expenses were $3.6 million. Operating loss was $0.1 million and the change in net position was $(0.3) million.

Total operating revenues for fiscal year 2015 represented a $96,000 (2.9%) increase over fiscal year 2014 operating revenues. The largest growth area was in customer billings, with an increase of $219,000 (8.6%) over fiscal year 2014. However, sales of recycled materials decreased $164,000, or 60.7%.

Operating expenses were $627,000 below fiscal year 2014 (14.9%), primarily due to a change in estimated closure/post closure care costs.

Fiduciary Funds

Pension Trust and OPEB Trust Funds

The investments held by the Government's defined benefit pension program experienced an increase in market value of $4.6 million during fiscal year 2015. Contributions of $8.5 million from the Government were added during the year. The net position of the Pension Trust Fund increased from $198.7 million to $201.2 million at the end of fiscal year 2015. The net position of the Other Post Employment Benefit Trust Fund increased from $6.3 million to $7.3 million at the end of fiscal year 2015.

Capital Assets Activity

In fiscal year 2015, investment in capital assets for both governmental and business-type activities by the Government increased by $33.5 million, net of accumulated depreciation. Governmental activities added capital investment of $32.8 million, net of accumulated depreciation, while business-type activities increased capital assets by $0.7 million, net of accumulated depreciation. The Government's $922.7 million investment in capital assets to date includes: land, buildings, roads, bridges, machinery and equipment, and utility systems. Capital assets added during fiscal year 2015 for governmental activities included infrastructure improvements of $5.5 million and the Classic Center expansion project of $23.7 million. In addition, construction on a number of capital assets funded by the Special Purpose Local Option Sales Tax Program continued during fiscal year 2015.

Additional information about capital assets is included on pages 50-51 of this report.

Schedule 3 summarizes the Government's capital asset activity.

Schedule 3
Athens-Clarke County's Capital Assets
(net of accumulated depreciation)
For Fiscal Year 2015 and 2014

	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
Land	$ 34,233,897	$ 34,131,018	$ 21,127,856	$ 21,127,856	$ 55,361,753	$ 55,258,874
Buildings and system	131,878,222	108,655,232	183,460,387	184,965,873	315,338,609	293,621,105
Improvements other than buildings	37,124,683	38,244,523	241,268,912	242,089,573	278,393,595	280,334,096
Machinery and equipment	10,229,078	10,255,346	9,184,576	8,782,130	19,413,654	19,037,476
Infrastructure	91,305,233	91,425,343	9,929,351	9,721,494	101,234,584	101,146,837
Construction in progress	136,250,788	125,490,660	16,669,256	14,303,408	152,920,044	139,794,068
Total	$ 441,021,901	$ 408,202,122	$ 481,640,338	$ 480,990,334	$ 922,662,239	$ 889,192,456

The Government's Debt

In June 2015, the Government refunded the outstanding balance of the 2008 Water and Sewer Revenue Bonds with the 2015 Water and Sewer Revenue Bonds. Additional information about the Government and its component units' long-term debt is included on pages 53-61 of this report.

Schedule 4 summarizes the Government's long-term debt activity.

Schedule 4
Athens-Clarke County's Outstanding Debt
For Fiscal Year 2015 and 2014

	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
Revenue bonds	$ 51,806,701	$ 62,596,803	$ 232,488,769	$ 205,403,831	$ 284,295,470	$ 268,000,634
Certificates of participation	2,249,000	2,249,000	-	-	2,249,000	2,249,000
Other revenue debt	2,870,000	3,300,000	15,991,070	16,808,126	18,861,070	20,108,126
Total	$ 56,925,701	$ 68,145,803	$ 248,479,839	$ 222,211,957	$ 305,405,540	$ 290,357,760

Next Year's Budgets and Rates

The fiscal year 2016 budget includes a total General Fund budget of $118.2 million, $113.3 million for operating and $4.9 million for capital, which is $5.4 million or 4.8% above the fiscal year 2015 budget. The budget for all funds is $202.1 million, $187.4 million for operating and $14.7 million for capital, which is $3.0 million or 1.5% more than the fiscal year 2015.

The millage rate for fiscal year 2016 - property tax year 2015 - will be 13.95 mills, the same level as fiscal year 2015. The fiscal year 2016 budget includes a total of 1,619 authorized positions across all funds, an increase of nine full-time positions over the previous year. The government's ratio of full-time positions remains below 14 per 1,000 citizens for fiscal year 2016.

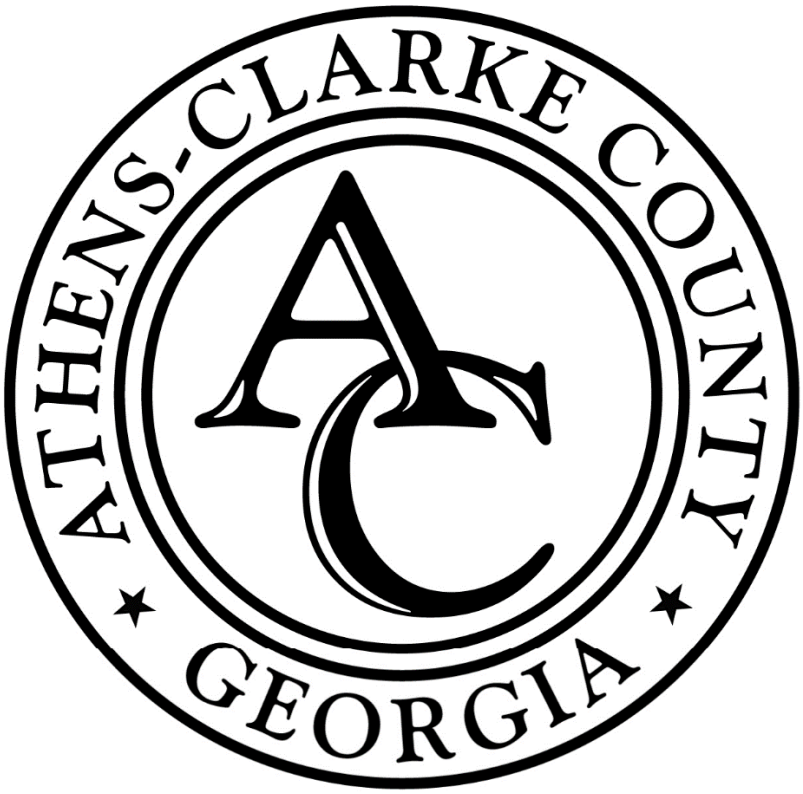
The fiscal year 2016 budget includes $675,000 for the costs of operating expenditures related to operating and maintenance of SPLOST funded facilities, including support for the expanded Jail, and $633,000 for new or expanded services. Included in the cost of new and expanded services is $293,000 in General Fund support for Transit to provide services on Sundays on a pilot basis.

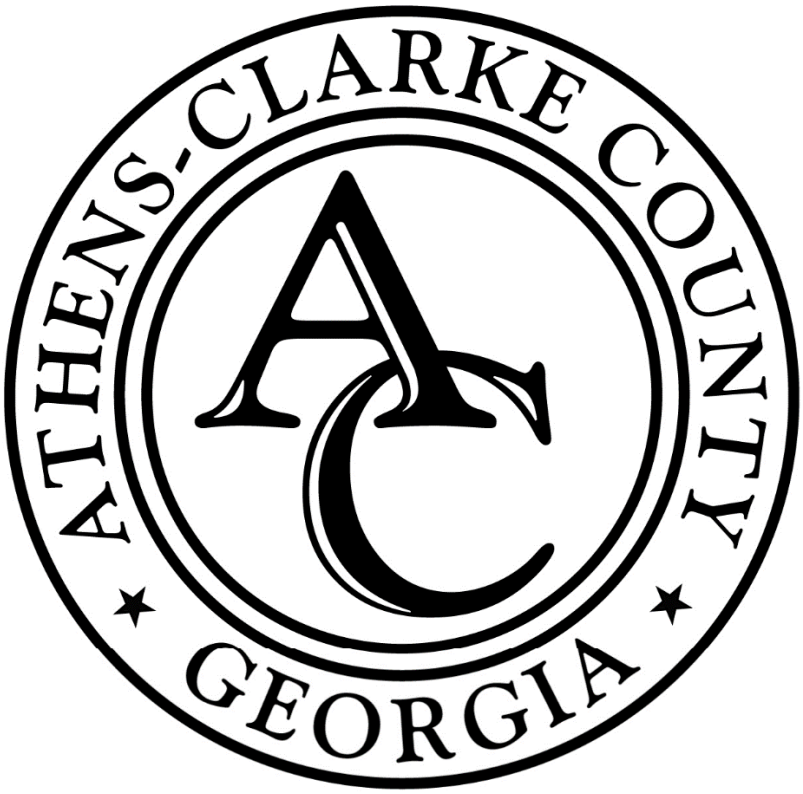
The fiscal year 2016 budget reflects a planned increase to water and sewer rates which equate to an increase of approximately $4.07 per month for the average customer. The added revenue continues to provide sufficient funding for operating expenses, debt service, and capital projects needed to maintain the water and sewer system in fiscal year 2016.

Other Financial Information

This report was prepared by the Finance Department. Questions about this report or requests for additional information can be obtained by contacting the Finance Director at financedirector@athensclarkecounty.com or at the following address and telephone number:

Unified Government of Athens-Clarke County
Finance Department
P. O. Box 1868
Athens, GA 30603
706-613-3040, extension 2002


ATHENS-CLARKE COUNTY
GEORGIA



Basic Financial Statements

Athens-Clarke County, Georgia
Statement of Net Position
June 30, 2015

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
ASSETS					
Cash and cash equivalents	$ 12,517,994	$ 1,553,786	$ 14,071,780	$ 1,969,933	$ 911,080
Investments	101,240,692	70,902,672	172,143,364	2,876	490,021
Receivables (net of allowances for uncollectibles)					
Taxes	4,400,990	-	4,400,990	-	-
Accounts	474,425	5,928,281	6,402,706	1,688,128	323,112
Intergovernmental	4,057,857	632,104	4,689,961	-	-
Due from component unit	66,331	-	66,331	-	-
Internal balances	843,900	(843,900)	-	-	-
Inventory	157,451	1,366,576	1,524,027	-	58,059
Prepaid items	-	-	-	-	43,257
Restricted assets:					
Cash and cash equivalents	12,897,260	16,212,471	29,109,731	-	-
Investments	-	707,516	707,516	-	-
Capital assets not being depreciated:					
Land	34,233,897	21,127,856	55,361,753	-	1,288,509
Construction in progress	136,250,788	16,669,256	152,920,044	-	-
Capital assets (net of accumulated depreciation):					
Buildings and systems	131,878,222	183,460,387	315,338,609	-	7,990,014
Improvements other than buildings	37,124,683	241,268,912	278,393,595	-	168,464
Machinery and equipment	10,229,078	9,184,576	19,413,654	688,555	5,956,572
Infrastructure	91,305,233	9,929,351	101,234,584	-	-
Other assets	637,705	-	637,705	-	-
Total assets	578,316,506	578,099,844	1,156,416,350	4,349,492	17,229,088
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	-	32,582,968	32,582,968	-	-
Pension investment return	8,939,632	-	8,939,632	-	-
Pension experience differences	-	-	-	32,490	
Pension contribution subsequent to measurement date	-	-	-	817,894	
Total deferred outflows of resources	8,939,632	32,582,968	41,522,600	850,384	-
LIABILITIES					
Accounts payable	9,271,111	1,732,175	11,003,286	1,198,710	266,653
Accrued liabilities	2,103,312	390,740	2,494,052	19,379	89,573
Retainage payable	4,255,717	29,502	4,285,219	-	-
Due to others	593,178	407,594	1,000,772	-	-
Due to others - claims and judgments	3,531,781	-	3,531,781	-	-
Customer deposits	-	1,399,957	1,399,957	14,350	590,905
Due to primary government	-	-	-	66,331	-
Accrued interest payable	199,348	747,051	946,399	-	13,524
Unearned revenue	748,061	-	748,061	91,667	84,488
Long-term liabilities:					
Due within one year:					
Notes payable	445,000	841,907	1,286,907	-	486,736
Bonds payable	9,759,800	3,305,000	13,064,800	-	-
Compensated absences	3,672,180	804,388	4,476,568	69,715	77,446
Due in more than one year:					
Certificates of participation	2,249,000	-	2,249,000	-	-
Net pension liability	24,649,962	-	24,649,962	5,366,909	-
Net OPEB obligation	99,344,894	-	99,344,894	-	-
Notes payable	2,425,000	15,149,163	17,574,163	-	6,674,128
Closure/post closure care	-	4,916,506	4,916,506	-	-
Bonds payable (net of unamortized discounts)	42,046,901	229,183,769	271,230,670	-	-
Compensated absences	433,710	164,947	598,657	335,445	-
Total liabilities	205,728,955	259,072,699	464,801,654	7,162,506	8,283,453
DEFERRED INFLOWS OF RESOURCES					
Accumulated increase in fair value of hedging derivatives	621,985	-	621,985	-	-
Pension investment return	-	-	-	1,309,898	
Pension experience differences	337,971	-	337,971	-	-
Total deferred inflows of resources	959,956	-	959,956	1,309,898	-
NET POSITION					
Net investment in capital assets	395,025,050	281,900,676	676,925,726	688,555	8,242,695
Restricted for capital projects	36,882,962	-	36,882,962	-	-
Restricted for program activities	2,620,506	-	2,620,506	-	-
Restricted for debt service	7,061,892	-	7,061,892	-	-
Unrestricted	(61,023,183)	69,709,437	8,686,254	(3,961,083)	702,940
Total net position	$ 380,567,227	$ 351,610,113	$ 732,177,340	$ (3,272,528)	$ 8,945,635

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Activities
For the fiscal year ended June 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Governmental Activities	Component Units: Business-type Activities
Primary government:									
Governmental activities:									
General government	$ 29,997,427	$ 4,396,368	$ 4,898	$ -	$ (25,596,161)	$ -	$ (25,596,161)	$ -	$ -
Judicial	29,832,976	7,193,096	764,340	38,257	(21,837,283)	-	(21,837,283)	-	-
Public safety	42,923,962	2,914,440	1,445,021	85,141	(38,479,360)	-	(38,479,360)	-	-
Public works	21,397,076	5,216,727	217,686	7,718,853	(8,243,810)	-	(8,243,810)	-	-
Culture and recreation	9,577,345	1,086,919	16,161	380,652	(8,093,613)	-	(8,093,613)	-	-
Housing and development	7,136,928	1,302,599	2,320,779	-	(3,513,550)	-	(3,513,550)	-	-
Interest on long-term debt	800,873	-	-	-	(800,873)	-	(800,873)	-	-
Total governmental activities	141,666,587	22,110,149	4,768,885	8,222,903	(106,564,650)	-	(106,564,650)	-	-
Business-type activities:									
Water and Sewer	42,191,438	47,998,930	-	794,238	-	6,601,730	6,601,730	-	-
Stormwater	3,076,963	3,504,697	-	217,385	-	645,119	645,119	-	-
Landfill	3,575,512	3,443,240	-	-	-	(132,272)	(132,272)	-	-
Transit	6,136,373	1,565,884	2,037,000	-	-	(2,533,489)	(2,533,489)	-	-
Solid Waste	3,233,135	3,418,584	-	-	-	185,449	185,449	-	-
Land Bank Authority	-	-	-	-	-	-	-	-	-
Total business-type activities	58,213,421	59,931,335	2,037,000	1,011,623	-	4,766,537	4,766,537	-	-
Total primary government	$ 199,880,008	$82,041,484	$ 6,805,885	$ 9,234,526	$(106,564,650)	$ 4,766,537	$ (101,798,113)	$ -	$ -
Component units:									
Governmental-type	$ 12,609,117	$ 1,919,740	$ 11,094,546	$ -	$ -	$ -	$ -	$ 405,169	$ -
Business-type	12,875,144	8,518,345	2,385,658	-	-	-	-	-	(1,971,141)
Total component units	$ 25,484,261	$10,438,085	$ 13,480,204	$ -	$ -	$ -	$ -	$ 405,169	$ (1,971,141)
General revenues:									
Property taxes					49,231,919	-	49,231,919	131,630	-
Sales taxes					43,993,805	-	43,993,805	-	-
Excise taxes					15,410,364	-	15,410,364	-	-
Business taxes					7,971,238	-	7,971,238	-	-
Grants not restricted to specific programs					112,719	-	112,719	-	-
Interest					180,785	376,716	557,501	-	1,762
Other revenues					2,003,087	392,882	2,395,969	2,606	1,912,942
Gain on sale of capital assets					57,244	22,672	79,916	-	-
Transfers					(7,088,214)	7,088,214	-	-	-
Total general revenues and transfers					111,872,947	7,880,484	119,753,431	134,236	1,914,704
Change in net position					5,308,297	12,647,021	17,955,318	539,405	(56,437)
Net position - beginning, as restated					375,258,930	338,963,092	714,222,022	(3,811,933)	9,002,072
Net position - ending					$ 380,567,227	$351,610,113	$ 732,177,340	$ (3,272,528)	$ 8,945,635

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Balance Sheet
Governmental Funds
June 30, 2015

	General	SPLOST 2011	Other Governmental Funds	Total Governmental Funds
ASSETS:				
Cash and cash equivalents	$ 1,677,959	$ 6,875,281	$ 3,302,814	$ 11,856,054
Investments	27,723,053	16,112,742	42,188,110	86,023,905
Receivables (net of allowance for uncollectibles)				
Taxes	2,401,910	1,780,212	218,868	4,400,990
Accounts	47,883	-	369,876	417,759
Intergovernmental	192,087	-	3,861,272	4,053,359
Due from other funds	192,327	-	75,753	268,080
Due from component unit	66,331	-	-	66,331
Inventory	32,914	-	-	32,914
Other assets	-	-	15,720	15,720
Restricted assets:				
Cash and cash equivalents	-	11,482,359	-	11,482,359
Total assets	$ 32,334,464	$ 36,250,594	$ 50,032,413	$ 118,617,471
LIABILITIES:				
Accounts payable	1,962,634	3,738,833	2,668,571	8,370,038
Accrued liabilities	1,967,951	661	105,751	2,074,363
Retainage payable	-	2,995,801	1,259,916	4,255,717
Due to other funds	-	-	268,080	268,080
Due to others	72,270	-	520,908	593,178
Unearned revenue	42,994	-	666,414	709,408
Total liabilities	4,045,849	6,735,295	5,489,640	16,270,784
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenues	474,155	-	-	474,155
Total deferred inflows of resources	474,155	-	-	474,155
FUND BALANCES:				
Nonspendable	32,914	-	29,101	62,015
Restricted	-	29,515,299	26,895,186	56,410,485
Committed	-	-	14,276,586	14,276,586
Assigned	6,457,300	-	3,341,900	9,799,200
Unassigned	21,324,246	-	-	21,324,246
Total fund balances	27,814,460	29,515,299	44,542,773	101,872,532
Total liabilities, deferred inflows of resources and fund balances	$ 32,334,464	$ 36,250,594	$ 50,032,413	$ 118,617,471

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2015

Total governmental fund balances	$	101,872,532
Amounts reported for governmental activites in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.		657,153,594
Less: Accumulated depreciation		(221,818,086)
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		474,155
Internal service funds are used by management to charge the costs of fleet management and management information systems to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		17,159,158
Net OPEB obligations are not due and payable in the current period and, therefore, are not reported in the funds.		(99,344,894)
The net pension liability is not due and payable in the current period and, therefore, it and the related deferred outflows of resources and deferred inflows of resources are not reported in the funds		(16,048,301)
Long-term liabilites, including bonds payable, notes payable, and compensated absences, are not due and payable in the current period and therefore are not reported in the funds.		
Accrued interest payable		(199,348)
Bonds premium, net of amortization		(2,735,101)
Long-term liabilities, due within one year		(13,804,700)
Long-term liabilities, due in more than one year		(42,141,782)
Net position of governmental activities	$	380,567,227

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the fiscal year ended June 30, 2015

	General	SPLOST 2011	Other Governmental Funds	Total Governmental Funds
REVENUES:				
Taxes	$ 92,581,250	$ 22,115,150	$ 2,599,973	$ 117,296,373
Licenses and permits	1,558,585	-	1,268,029	2,826,614
Intergovernmental	864,277	-	11,962,355	12,826,632
Charges for services	11,282,599	-	2,510,170	13,792,769
Fines and forfeitures	3,530,412	-	1,402,521	4,932,933
Interest	87,356	127,750	99,261	314,367
Other	513,740	465,904	1,023,441	2,003,085
Total revenues	110,418,219	22,708,804	20,865,750	153,992,773
EXPENDITURES:				
Current:				
General government	16,774,171	-	414,975	17,189,146
Judicial	23,519,785	-	1,536,007	25,055,792
Public safety	34,709,391	-	3,631,457	38,340,848
Public works	12,320,414	-	32,406	12,352,820
Culture and recreation	7,130,454	-	20,646	7,151,100
Housing and development	2,449,444	-	3,850,304	6,299,748
Intergovernmental:				
Payments to joint and other government agencies	5,016,713	222,222	2,204,481	7,443,416
Capital outlay:				
General government	-	764,813	403,419	1,168,232
Judicial	-	24,685,891	96,326	24,782,217
Public safety	-	1,219,199	231,741	1,450,940
Public works	-	8,272,091	13,321,926	21,594,017
Culture and recreation	-	860,104	1,604,161	2,464,265
Housing and development	-	77,494	47,009	124,503
Debt service:				
Principal retirement	351,500	-	9,575,000	9,926,500
Interest and fiscal charges	296,551	600	1,821,389	2,118,540
Total expenditures	102,568,423	36,102,414	38,791,247	177,462,084
Excess (deficiency) of revenues over (under) expenditures	7,849,796	(13,393,610)	(17,925,497)	(23,469,311)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,441,109	-	16,729,334	18,170,443
Transfers out	(7,187,060)	(11,001,765)	(203,292)	(18,392,117)
Proceeds from sale of capital assets	26,599	-	32,500	59,099
Total other financing sources (uses)	(5,719,352)	(11,001,765)	16,558,542	(162,575)
Net change in fund balance	2,130,444	(24,395,375)	(1,366,955)	(23,631,886)
Fund balances - beginning	25,684,016	53,910,674	45,909,728	125,504,418
Fund balances - ending	$ 27,814,460	$ 29,515,299	$ 44,542,773	$ 101,872,532

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the fiscal year ended June 30, 2015

Net change in fund balances - total governmental funds	$	(23,631,886)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital outlay		49,339,839
Depreciation expense		(10,182,935)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		
Capital assets transferred to enterprise funds		(6,755,949)
Capital assets donated by others		101,020
Net effect of disposed assets		(349,835)
Changes in the net pension liability do not require the use of current financial resources and, therefore, were not reported as expenditures in governmental funds.		271,048
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.		
Fiscal Year 2015 ending balance		474,155
Fiscal Year 2014 ending balance		(605,369)
Expenses for compensated absences are reported for governmental activities but not require the use of current financial resources and, therefore, are not reported as expenditures for governmental funds.		205,178
OPEB obligations do not require the use of current financial resources and, therefore, were not reported as expenditures in governmental funds.		(9,953,253)
The issuance of long-term debt, (e.g. bonds, notes, leases), provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:		
Amortization of bond premium		1,293,602
Principal retirement		9,926,500
Fiscal Year 2014 accrued interest paid in Fiscal Year 2015		230,081
Fiscal Year 2015 accrued interest paid in Fiscal Year 2016		(199,348)
The net revenue of internal service funds is reported with governmental activities.		(4,854,551)
Change in net position of governmental activities	$	5,308,297

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	$ 90,178,900	$ 90,178,900	$ 92,581,250	$ 2,402,350
Licenses and permits	1,424,000	1,424,000	1,558,585	134,585
Intergovernmental	848,000	848,000	864,277	16,277
Charges for services	11,070,138	11,072,598	11,282,599	210,001
Fines and forfeitures	3,440,100	3,440,100	3,530,412	90,312
Interest	160,500	160,500	87,356	(73,144)
Other	312,526	336,788	513,740	176,952
Total revenues	107,434,164	107,460,886	110,418,219	2,957,333
EXPENDITURES:				
Current:				
General government:				
Mayor and Commission	518,091	521,484	499,129	22,355
Office of the Manager	1,253,317	1,262,026	1,193,204	68,822
Office of the Attorney	615,847	620,210	598,229	21,981
Office of the Auditor	229,016	229,016	211,716	17,300
Finance	1,929,333	1,948,156	1,824,500	123,656
Human Resources	1,125,489	1,133,700	1,094,451	39,249
Tax Commissioner	1,361,011	1,370,682	1,311,529	59,153
Board of Tax Assessors	1,008,400	1,018,116	976,745	41,371
Board of Elections	438,986	440,684	366,875	73,809
Computer Information Services	2,756,916	2,770,370	2,468,726	301,644
Other General Administration	5,643,755	6,264,288	6,229,067	35,221
Total general government	16,880,161	17,578,732	16,774,171	804,561
Judicial:				
Superior Court	2,477,861	2,631,926	2,391,961	239,965
Clerk of Courts	1,063,362	1,062,923	1,001,384	61,539
State Court	640,845	698,052	731,937	(33,885)
Solicitor General	1,104,882	1,116,617	1,101,579	15,038
District Attorney	934,054	942,879	943,554	(675)
Sheriff	15,374,009	15,633,892	15,127,713	506,179
Juvenile Court	398,563	415,352	464,451	(49,099)
Magistrate Court	711,085	716,348	707,007	9,341
Coroner	37,393	37,393	43,280	(5,887)
Probate Court	430,335	436,282	401,489	34,793
Municipal Court	591,917	600,900	605,430	(4,530)
Total judicial	23,764,306	24,292,564	23,519,785	772,779

(continued)

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Continued
For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Public safety:				
Police	20,045,160	20,210,323	19,219,607	990,716
Fire Services	12,702,079	12,821,074	12,389,594	431,480
Corrections	3,317,829	3,347,718	3,100,190	247,528
Total public safety	36,065,068	36,379,115	34,709,391	1,669,724
Public works:				
Transportation and Public Works	3,838,439	3,861,539	3,787,100	74,439
Solid Waste	706,185	710,039	710,002	37
Central Services	8,361,204	8,410,298	7,823,312	586,986
Total public works	12,905,828	12,981,876	12,320,414	661,462
Culture and recreation:				
Leisure Services	7,156,679	7,218,693	7,130,454	88,239
Housing and Development				
Housing and Community Developmer	303,159	305,456	235,307	70,149
Economic Development	390,163	402,337	292,842	109,495
Planning and Zoning	1,170,846	1,181,362	1,070,779	110,583
Building Inspection	739,349	746,074	705,519	40,555
Cooperative Extension Service	154,285	154,844	144,997	9,847
Total housing and development	2,757,802	2,790,073	2,449,444	340,629
Total current expenditures	99,529,844	101,241,053	96,903,659	4,337,394
Intergovernmental:				
Payments to joint and other government agencies	5,120,611	5,120,611	5,016,713	103,898
Debt service:				
Principal retirement	351,500	351,500	351,500	-
Interest and fiscal charges	324,980	324,980	296,551	28,429
Total debt service	676,480	676,480	648,051	28,429
Total expenditures	105,326,935	107,038,144	102,568,423	4,469,721
Excess of revenue over expenditures	2,107,229	422,742	7,849,796	7,427,054

(continued)

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Continued
For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfers in	35,000	1,753,989	1,441,109	(312,880)
Transfers out	(7,492,929)	(7,531,262)	(7,187,060)	344,202
Proceeds from sale of capital assets	-	-	26,599	26,599
Total other financing sources (uses)	(7,457,929)	(5,777,273)	(5,719,352)	57,921
Net change in fund balances	(5,350,700)	(5,354,531)	2,130,444	7,484,975
Fund balances - beginning	25,684,016	25,684,016	25,684,016	-
Fund balances - ending	$ 20,333,316	$ 20,329,485	$ 27,814,460	$ 7,484,975

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2015

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
ASSETS:					
Current assets:					
Cash and cash equivalents	$ 1,031,654	$ 239,123	$ 283,009	$ 1,553,786	$ 661,940
Investments	56,608,628	5,463,773	8,830,271	70,902,672	15,216,787
Receivables (net of allowance for uncollectibles)					
Accounts	4,394,191	234,881	1,299,209	5,928,281	56,666
Intergovernmental	-	-	632,104	632,104	4,498
Inventory	1,156,112	8,178	202,286	1,366,576	124,537
Other	-	-	-	-	621,985
Restricted assets:					
Cash and cash equivalents	16,212,471	-	-	16,212,471	1,414,901
Investments	707,516	-	-	707,516	-
Total current assets	80,110,572	5,945,955	11,246,879	97,303,406	18,101,314
Noncurrent assets:					
Advances to other funds	-	-	-	-	843,900
Capital assets:					
Non-depreciable assets:					
Land	9,507,568	11,259,524	360,764	21,127,856	-
Construction in progress	16,533,891	59,994	75,371	16,669,256	-
Depreciable assets:					
Buildings	65,929,781	2,196,671	2,418,195	70,544,647	551,723
Water and sewer system	222,398,901	-	-	222,398,901	-
Infrastructure	-	-	16,285,533	16,285,533	-
Site Improvements	246,512,813	8,694,118	6,221,801	261,428,732	535,926
Machinery and equipment	5,553,826	5,348,796	18,454,885	29,357,507	25,314,285
Total capital assets	566,436,780	27,559,103	43,816,549	637,812,432	26,401,934
Less accumulated depreciation	(126,684,745)	(9,110,634)	(20,376,715)	(156,172,094)	(20,715,541)
Net capital assets	439,752,035	18,448,469	23,439,834	481,640,338	5,686,393
Total noncurrent assets	439,752,035	18,448,469	23,439,834	481,640,338	6,530,293
Total assets	519,862,607	24,394,424	34,686,713	578,943,744	24,631,607
DEFERRED OUTFLOWS OF RESOURCES:					
Deferred loss on refunding	32,582,968	-	-	32,582,968	-
LIABILITIES:					
Current liabilities:					
Accounts payable	1,486,692	81,321	164,162	1,732,175	901,073
Accrued liabilities	209,101	27,935	153,704	390,740	28,949
Due to others	282,810	25,498	99,286	407,594	-
Due to others - claims and judgments payable	-	-	-	-	3,531,781
Retainage payable	29,502	-	-	29,502	-
Customer deposits	1,274,484	12,030	113,443	1,399,957	-
Unearned revenue	-	-	-	-	38,653
Compensated absences - current portion	435,612	51,844	316,932	804,388	72,280
Liabilities payable from restricted assets:					
Accrued interest payable	746,961	-	90	747,051	-
Notes payable - current portion	813,071	-	28,836	841,907	-
Bonds payable - current portion	3,305,000	-	-	3,305,000	-
Total current liabilities	8,583,233	198,628	876,453	9,658,314	4,572,736

(continued)

Athens-Clarke County, Georgia
Statement of Net Position - Continued
Proprietary Funds
June 30, 2015

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Noncurrent liabilities:					
Advances from other funds	-	-	843,900	843,900	-
Certificates of participation	-	-	-	-	2,249,000
Closure/post closure care		4,916,506	-	4,916,506	-
Notes payable	15,141,817	-	7,346	15,149,163	-
Bonds payable (net of unamortized premium)	229,183,769	-	-	229,183,769	-
Compensated absences	131,635	17,856	15,456	164,947	28,728
Total noncurrent liabilities	244,457,221	4,934,362	866,702	250,258,285	2,277,728
Total liabilities	253,040,454	5,132,990	1,743,155	259,916,599	6,850,464
DEFERRED INFLOWS OF RESOURCES:					
Accumulated increase in fair value of hedging derivatives	-	-	-	-	621,985
NET POSITION:					
Net investment in capital assets	240,048,555	18,448,469	23,403,652	281,900,676	3,106,217
Restricted for debt service	-	-	-	-	1,414,901
Unrestricted	59,356,566	812,965	9,539,906	69,709,437	12,638,040
Total net position	$ 299,405,121	$ 19,261,434	$ 32,943,558	$ 351,610,113	$ 17,159,158

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statements of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the fiscal year ended June 30, 2015

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
OPERATING REVENUES:					
Charges for services	$ 47,998,930	$ 3,443,240	$ 8,489,165	$ 59,931,335	$ 17,349,903
Insurance recoveries	-	-	-	-	288,524
Other revenue	337,609	25,503	29,770	392,882	90,977
Total operating revenues	48,336,539	3,468,743	8,518,935	60,324,217	17,729,404
OPERATING EXPENSES:					
Personal services	8,397,725	1,123,078	6,490,807	16,011,610	1,325,067
Purchased services	1,104,672	293,418	388,667	1,786,757	670,667
Facilities and equipment	4,206,881	232,577	756,213	5,195,671	766,652
Education and training	114,855	33,392	30,680	178,927	14,613
Insurance	267	-	-	267	15,944,804
Supplies and materials	1,912,711	280,002	1,268,913	3,461,626	1,913,773
Operating equipment	63,362	1,856	27,425	92,643	144,892
Depreciation	11,075,252	1,229,105	2,061,923	14,366,280	1,483,070
Indirect	2,206,824	267,492	1,408,535	3,882,851	136,509
Closure/post closure care	-	(43,796)	-	(43,796)	-
Other	22,407	158,388	11,836	192,631	190,346
Total operating expenses	29,104,956	3,575,512	12,444,999	45,125,467	22,590,393
Operating income (loss)	19,231,583	(106,769)	(3,926,064)	15,198,750	(4,860,989)
NONOPERATING REVENUES (EXPENSES):					
Intergovernmental	-	-	2,037,000	2,037,000	-
Interest revenue	346,824	11,681	18,211	376,716	43,272
Net gain on disposition of capital assets	2,835	-	19,837	22,672	80,425
Debt issue costs	(1,371,961)	-	-	(1,371,961)	-
Interest expense	(11,714,521)	-	(1,472)	(11,715,993)	(6,668)
Total nonoperating revenues (expenses)	(12,736,823)	11,681	2,073,576	(10,651,566)	117,029
Income (loss) before contributions and transfers	6,494,760	(95,088)	(1,852,488)	4,547,184	(4,743,960)
Capital contributions	794,238	-	-	794,238	-
Capital assets donated from other funds	2,612,688	-	4,143,261	6,755,949	-
Donated property	-	-	217,385	217,385	-
Transfers in	-	-	1,760,383	1,760,383	-
Transfers out	(842,174)	(232,762)	(353,182)	(1,428,118)	(110,591)
Change in net position	9,059,512	(327,850)	3,915,359	12,647,021	(4,854,551)
Net position - beginning	290,345,609	19,589,284	29,028,199	338,963,092	22,013,709
Net position - ending	$ 299,405,121	$ 19,261,434	$ 32,943,558	$ 351,610,113	$ 17,159,158

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Cash Flows
Proprietary Funds
For the fiscal year ended June 30, 2015

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received from customers	$ 48,253,040	$ 3,403,858	$ 8,641,437	$ 60,298,335	$ 323,831
Interfund services provided and used	(2,206,824)	(267,492)	(1,408,535)	(3,882,851)	17,209,756
Cash from other sources	337,609	25,503	29,770	392,882	90,977
Cash payments to suppliers for goods and services	(7,279,029)	(1,259,593)	(2,482,628)	(11,021,250)	(20,087,241)
Cash payments to employees for services	(8,352,439)	(1,124,634)	(6,441,807)	(15,918,880)	(1,334,348)
Net cash provided (used) by operating activities	30,752,357	777,642	(1,661,763)	29,868,236	(3,797,025)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Receipts from other funds	-	-	1,760,383	1,760,383	-
Payments to other funds	(842,174)	(232,762)	(353,182)	(1,428,118)	(110,591)
Receipts from other governments	-	-	1,642,526	1,642,526	-
Net cash provided (used) by noncapital financing activities	(842,174)	(232,762)	3,049,727	1,974,791	(110,591)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from refunding debt	217,488,769	-	-	217,488,769	-
Proceeds from capital debt	15,000,000	-	-	15,000,000	-
Advances from other funds for capital purchases	-	-	843,900	843,900	-
Advances to other funds for capital purchases	-		-	-	(843,900)
Payment on note payable	(789,071)	-	(27,985)	(817,056)	-
Acquisition and construction of capital assets	(4,062,897)	(59,994)	(2,427,367)	(6,550,258)	(1,819,820)
Payment of capital related accounts payable	(366,554)	-	-	(366,554)	-
Proceeds from sale of equipment	2,835	-	54,659	57,494	80,711
Principal paid on revenue bonds	(4,455,000)	-	-	(4,455,000)	-
Refunding escrow deposits	(238,382,171)			(238,382,171)	-
Debt issuance costs	(1,371,961)	-	-	(1,371,961)	
Payment of bond interest	(11,361,494)	-	-	(11,361,494)	-
Payment of note payable interest	(462,573)	-	(1,542)	(464,115)	-
Payment of interest on certificates of participation	-	-	-	-	(6,668)
Net cash provided (used) by capital and related financing activities	(28,760,117)	(59,994)	(1,558,335)	(30,378,446)	(2,589,677)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest on investments	346,824	11,681	18,211	376,716	43,272
Net increase (decrease) in cash and cash equivalents	1,496,890	496,567	(152,160)	1,841,297	(6,454,021)
Cash and cash equivalents at beginning of year	73,063,379	5,206,329	9,265,440	87,535,148	23,747,649
Cash and cash equivalents at end of year	$ 74,560,269	$ 5,702,896	$ 9,113,280	$ 89,376,445	$ 17,293,628
Classified as:					
Cash and cash equivalents	1,031,654	239,123	283,009	1,553,786	661,940
Investments	56,608,628	5,463,773	8,830,271	70,902,672	15,216,787
Restricted cash and cash equivalents	16,212,471	-	-	16,212,471	1,414,901
Restricted investments	707,516	-	-	707,516	-
	$ 74,560,269	$ 5,702,896	$ 9,113,280	$ 89,376,445	$ 17,293,628

(continued)

Athens-Clarke County, Georgia
Statement of Cash Flows - Continued
Proprietary Funds
For the fiscal year ended June 30, 2015

	Business-type Activities-Enterprise Funds				
	Water and Sewer	Landfill	Other Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ 19,231,583	$ (106,769)	$ (3,926,064)	$ 15,198,750	$ (4,860,989)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	11,075,252	1,229,105	2,061,923	14,366,280	1,483,070
Closure/post closure care	-	(49,796)	-	(49,796)	-
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	163,361	(39,382)	148,407	272,386	(10,154)
(Increase) decrease in intergovernmental receivable	-	-	-	-	3,170
(Increase) decrease in inventory	(55,700)	7,733	(17,004)	(64,971)	64,191
Increase (decrease) in accounts payable	201,826	(262,839)	18,110	(42,903)	(551,410)
Increase (decrease) in accrued liabilities	45,286	(1,556)	(15,331)	28,399	(9,281)
Increase (decrease) in customer deposits	99,670	-	68,196	167,866	-
Increase (decrease) in due to others	(8,921)	1,146	-	(7,775)	45,725
Increase (decrease) in unearned revenues	-	-	-	-	38,653
Total adjustments	11,520,774	884,411	2,264,301	14,669,486	1,063,964
Net cash provided (used) by operating activities	$ 30,752,357	$ 777,642	$ (1,661,763)	$ 29,868,236	$ (3,797,025)
Noncash transactions affecting financial position:					
Contribution of capital assets:					
From developers	794,238	-	-	794,238	-
From Athens-Clarke County	2,612,688	-	4,143,261	6,755,949	-
Capital assets acquired through accounts payable	733,276	-	-	-	331,176
Abandoned construction in progress	37,661	-	-	-	-

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015

	Employees' Retirement Program and OPEB Trust Funds	Agency Funds
ASSETS:		
Cash and cash equivalents	$ 1,547,644	$ 2,416,760
Investments - internal investment pool	7,594,407	-
Receivables (net of allowance for uncollectibles):		
Accounts	-	18,985
Taxes	-	1,130,791
Restricted investments, at fair value:		
Cash and cash equivalents	4,945,066	-
Government securities	14,129,982	-
Taxable municipal bonds	4,392,616	-
Corporate bonds	21,555,657	-
Asset backed securities	5,156,217	-
Mortgage backed securities	20,135,939	-
Corporate equities	129,875,449	-
Total assets	209,332,977	3,566,536
LIABILITIES:		
Accounts payable	270,681	-
Due to others	-	3,566,536
Due to others - claims payable	458,169	-
Total liabilities	728,850	3,566,536
NET POSITION:		
Restricted for pension and OPEB benefits and other purposes	$ 208,604,127	$ -

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the fiscal year ended June 30, 2015

	Employees' Retirement Program and OPEB Trust Funds
ADDITIONS:	
Employer contributions	$ 12,412,572
Employee contributions	32,295
Total contribution	12,444,867
Investment earnings:	
Interest income	3,622,763
Net appreciation of fair value of investments	1,719,186
Investment expenses	(688,551)
Total net investment earnings	4,653,398
Total additions	17,098,265
DEDUCTIONS:	
Benefit payments	13,350,190
Administrative expenses and other	103,200
Total deductions	13,453,390
Change in net position	3,644,875
Net position - beginning	204,959,252
Net position - ending	$ 208,604,127

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Athens-Clarke County have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of Athens-Clarke County's accounting policies are described below.

A. Reporting Entity

Athens-Clarke County, Georgia (the Government) was created by legislative act in the State of Georgia in 1990 from the unification of two governments, the City of Athens and Clarke County. On August 7, 1990, the citizens of Clarke County and the City of Athens voted to consolidate into one government to be named the Unified Government of Athens-Clarke County, Georgia. The officials for the new government were elected and, based on the charter, took office on January 14, 1991. Both the City and County operated as separate financial entities until the end of the fiscal year June 30, 1991. The Unified Government combined all functions and began financial operations on July 1, 1991.

Athens-Clarke County is governed by a Mayor and a ten member Commission who serves on a part-time basis and is elected to staggered four-year terms. The Mayor and Commission appoint a Manager who is responsible for the daily operations of the Government. Athens-Clarke County provides services in the following functions: General Government, Judicial, Public Safety, Public Works, Culture/Recreation, and Economic Development.

As required by GAAP, the financial statements of the reporting entity include those of the primary government and its component units. The component units discussed below are included in the Government's reporting entity because of the significance of their operation and financial relationships with the Government. In conformity with GAAP, as set forth in the Statement of Governmental Accounting Standards No. 14 "The Financial Reporting Entity," as amended by GASB Statements No. 39 and 61, the component units' financial statements have been included as blended or discretely presented component units. Blended component units, although legally separate entities, are in substance part of the Government's operations, so financial data from these units are combined with the financial data of the primary government. Each discretely presented component unit is reported separately in the government-wide financial statements to emphasize that it is legally separate from the Government. The component units' financial information disclosed within the government-wide financial statements reflects the most recently audited financial statements.

Included with the reporting entity as Blended Component Units:

Solid Waste Management Authority - On July 13, 1993, Athens-Clarke County created the Solid Waste Management Authority of Athens-Clarke County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of twelve directors who are the Mayor, the Commissioners and the Finance Director of Athens-Clarke County. The Authority serves as a financial conduit for debt issued to maintain and expand the landfill. The Authority is blended with the Landfill Enterprise Fund which is reported as a major fund.

Athens Public Facilities Authority - The Athens-Clarke County Public Facilities Authority originally created in 1960, was reestablished in 1996. The Athens-Clarke County Public Facilities Authority consists of five directors appointed by the Mayor and Commission. The Authority serves as a financial conduit for debt issued to construct/maintain public buildings and related projects. This Authority is reported as a nonmajor capital projects fund.

Development Authority of Athens-Clarke County (Development Authority) - Created in 1999, the financial operations of the Development Authority of Athens-Clarke County are presented as a nonmajor capital project fund. The Mayor and Commission appoint the seven members of the Authority. The Authority is a political body corporate and politic created pursuant to the Georgia Development Authorities Law (O.C.G.A. 36-62-1 through O.C.G.A. 36-62-13). The issuance of debt of the Authority requires the approval of the Mayor and Commission. On March 1, 2012, the Authority issued bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Authority to guarantee the debt service payments for the bonds to maturity in 2032. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers. The guarantee included in the intergovernmental contract meets the criteria for inclusion as a financial burden for the Government, and the Government expects to repay all of the Development Authority's currently outstanding debt, so the financial statements of the Authority have been included as a blended component unit since fiscal year 2013 whereas it previously was considered a discretely presented component unit of the Government.

Land Bank Authority - On May 5, 2009, the Mayor and Commission established the Land Bank Authority under the provisions of the O.C.G.A. 48-4-60. The Authority serves to transition real property from nonrevenue generating, nontax-producing status to a utilization status useful for housing, new industry, and jobs for the citizens of Athens-Clarke County on behalf of, serving only, the Government. The Authority consists of five members appointed by the Mayor and Commission for four year terms. The current members of the Authority include three Commissioners, the Tax Commissioner, and a citizen. Prior to fiscal year 2013, the Authority had not taken any formal action to commit resources or to acquire real property. During fiscal year 2013, real property was donated to the Authority by a local financial institution. The financial operations of the Authority are presented as a nonmajor enterprise fund.

Included with the reporting entity as Discretely Presented Component Units:

Downtown Athens Development Authority - The financial operations of the Downtown Athens Development Authority are presented as a governmental type unit. The seven members of the Authority include the Mayor and a Commissioner from Athens-Clarke County, the Chairman of the Board of the Athens Area Chamber of Commerce, and four appointed members, two of whom are real estate owners in the district who are members of the Athens Downtown Council and two of whom operate businesses in the district. It was determined that the Government can impose its will on the Authority. The Authority can recommend a tax levy of up to one mill on all taxable real property in the district for the operations of the Authority subject to the approval of the Mayor and Commission. The issuance of debt by the Authority requires the approval of Athens-Clarke County.

Athens-Clarke County Downtown Development Authority - The financial operations of the Athens-Clarke County Downtown Development Authority are also presented as a governmental type unit. The seven directors of the Authority are appointed by the Mayor and Commission. It was determined that the Government can impose its will on the Authority. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the revitalization and re-development of the central business district and the promotion of the public good and the general welfare, trade, commerce, industry and employment opportunities. During fiscal year 2015, the Authority reported no assets and did not collect revenue or incur expenses.

Clarke County Airport Authority - Created in 1988, the Clarke County Airport Authority serves as an advisory board for the operations of the Athens Ben-Epps Airport. The six members of the Authority are appointed by the Athens-Clarke County Commission for four-year staggered terms. The Manager serves as a nonvoting ex-officio member of the Authority. It was determined that the Government can impose its will on the Authority. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the management of the airport and the development of airport operations for "maximum public benefit." The Airport Authority is presented as a proprietary type unit.

Classic Center Authority - The financial operations of the Classic Center Authority of Clarke County, created in 1988, are presented as a proprietary type unit. Athens-Clarke County is responsible for appointing the five members of the Authority's Board of Directors. It was determined that the Government can impose its will on the Authority. The Classic Center facility, financed by a previous Special Purpose Local Option Sales Tax, was completed in March 1996. The issuance of debt by the Authority requires approval by Athens-Clarke County. The State law enacting the Authority requires the Government's Independent Auditor to audit the financial records of the Authority.

Alternative Dispute Resolution Program - The Alternative Dispute Resolution Program was created under the provisions of O.C.G.A. Section 15-23-1. The Alternative Dispute Resolution Program was established for the resolution of disputes with any method other than litigation. Under the provisions of this code, each participating county must create a board consisting of the Chief Judge of the Superior Court of the circuit in which the county is located, the Senior Judge of the State Court, the Judge of the Probate Court, the Chief Magistrate, the Clerk of the Superior Court, and one practicing attorney appointed by other members of the board. The board has the power to provide for the collection of a charge in each civil action or case filed in the superior, state, probate, and magistrate courts; to manage, control, and direct funding for the program and its expenditures to distribute the funding coming into the program in such a manner and subject to such terms and limitations as the board, in its discretion, shall determine the actions that will best meet the purpose of this code; to contract for the investment, pooling, and expenditure of funds; to adopt such rules and regulations as may be necessary to manage the program; to exercise all other powers necessary for proper administration of the funding mechanism provided for in the code. It was determined that the Government can impose its will on the Authority. The Mayor and Commission approve the budget of the program. This program is reported as a discretely presented governmental type unit.

Clarke County Board of Health - The Board of Health was created under the provisions of O.C.G.A. Section 31-3. The Board of Health is composed of seven members, all but one are appointed by the Mayor and Commission. The members of the Board of Health are: the Mayor; a Commissioner; the County Superintendent of Schools; a physician actively practicing medicine; a citizen advocate representing the consumers of mental health, mental retardation, and substance abuse services; a citizen interested in promoting public health or a nurse; and a citizen who will represent the needy, underprivileged, or elderly community. The physician and the citizens serve six year staggered terms. The Mayor, Commissioner, and Superintendent of Schools serve unlimited terms based on their position. It was determined that the Government can impose its will on the Authority. The Board of Health is responsible for all public health matters including the enforcement of health laws and regulations. Funds to meet the expenses of the Board of Health come from local, state, and federal sources. The budget of the Board of Health must be submitted to the Mayor and Commission. The Board of Health is reported as a discretely presented governmental type unit.

Complete financial statements for the individual component units may be obtained at the following address:

Unified Government of Athens-Clarke County
Office of the Finance Director
P. O. Box 1868
Athens, GA 30603

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The basic financial statements of the Government are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

Government-wide Financial Statements

Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government (including its blended component units), as well as its discretely presented component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate discretely presented component units for which the primary government is financially accountable.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33 - Accounting and Financial Reporting for Nonexchange Transactions. Program revenues include charges for services, fines and forfeitures, and payments or donations made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Interest expenses have been included as a part of direct program costs on the Statement of Activities. Under business-type activities interest expense of $11,714,521 is included as water and sewer expenses and $1,472 as stormwater expenses. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as an expense. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expense.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements, exceptions are interfund services and the allocation of administrative services.

Fund Financial Statements

The underlying accounting system of the Government is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Operating revenues are the revenues generated from the sale of goods and/or services produced as a result of the operating activities of the fund. The operating revenue reflected in the financial statements is gross revenue without consideration of cost of goods sold or other related expenses. Non-operating revenue includes interest revenue, intergovernmental revenue and gain on the disposition of capital assets. Proprietary funds expenses result from producing and delivering goods and services. Operating expenses typically include the cost of sales and services, administrative expenses, and depreciation on capital assets. Non-operating expenses include interest on debt and other items not considered operating.

Fund financial statements for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements display information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds. The fiduciary fund statements include financial information for the trust and agency funds. These funds represent assets held by the Government in a custodial capacity for individuals or other governments.

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources, and then from unrestricted resources.

Governmental Funds

Governmental funds are used to account for the Government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for un-matured principal and interest on general long-term debt and other long-term obligations which is recognized when due.

Property tax revenues are considered measurable and available if they are collected during the current period or within sixty days after the end of the period. Property taxes not collected within sixty days are recorded as receivable; however, the related revenue is deferred and recognized when subsequently collected. Sales tax revenue is considered measurable and available when collected from the customer at the time that a taxable transaction occurs, if collected within sixty days of year end. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met.

Interest revenue and charges for service revenues are considered measurable and available if collected during the current period or within twelve months of the end of the period. The Government has determined that fines and forfeitures, in compliance with GASB 33, *Accounting and Financial Report for Nonexchange Transactions*, are not deemed to be susceptible to accrual as they are not measurable until received in cash.

Governmental fund types include: the General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Permanent Funds.

Proprietary and Fiduciary Funds

Proprietary funds and two of the fiduciary funds, the Employee Retirement Pension Trust Fund and the Other Post-Employment Benefits (OPEB) Trust Fund are accounted for using a flow of economic resources measurement focus and accrual basis of accounting. This means that all assets and all liabilities (whether current or non-current) associated with their activity are included on their statements of net position. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, result from non-exchange transactions or ancillary activities. The other fiduciary funds, agency funds, have no measurement focus; they report only assets and liabilities. The agency funds use the accrual basis of accounting to recognize receivables and payables.

Amounts paid to acquire capital assets in the fund financial statements are reported as an increase in assets. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense. This measurement focus utilizes the accrual basis of accounting which recognizes revenues when earned and expenses when incurred without regard to the timing of receipt or payment.

Proprietary fund types include Enterprise Funds and Internal Service Funds. Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs private business enterprises - where the intent of the governing body is that the costs (expenses), including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Government accounts for the operations of the Landfill, Transit System, Water and Sewer System, Solid Waste, and Stormwater as Enterprise Funds.

Basis of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses, of either fund category, and the governmental and enterprise combined) for the determination of major funds. The Government has used GASB 34 minimum criteria for major fund determination. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section of this report.

Major Governmental Funds

The **General Fund** is the general operating fund of Athens-Clarke County. It is used to account for all financial resources except those required to be accounted for in another fund.

The **Special Purpose Local Option Sales Tax (SPLOST) 2011 Fund** accounts for the proceeds of a $.01 sales tax levied beginning April 2011.

Major projects include: renovation and expansion of the jail; expansion of the Classic Center; public safety equipment additions; bicycle and pedestrian improvements; expansions and improvements to various parks; greenway expansions; and road/bridge improvements. The estimated completion date for the program is 2020.

Major Proprietary Funds

The **Water and Sewer Enterprise Fund** accounts for the operations of the water distribution and sewer collection system and related construction projects.

The **Landfill Enterprise Fund** accounts for the operations of the sanitary landfill and the collection and recycling of certain commercially valuable materials.

Other Fund Types

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The term “proceeds of specific revenue sources” establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of fund’s resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary and fiduciary funds.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Internal Service Funds are used to account for the financing of goods or services provided by one department or division to other departments or agencies of the Government on a cost-reimbursement basis. Such functions as office support, fleet management and replacement, and self-funded insurance are accounted for as Internal Service Funds.

The Permanent Fund accounts for resources restricted such that only the earnings, not the principal, may be used to support its operations.

Fiduciary Funds account for assets held by the Government in accordance with GASB in a trustee capacity or as an agent on behalf of others. The Employee Retirement Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan. The OPEB Trust Fund accounts for retiree health care and life insurance expenses and for resources accumulated for the future payment of these OPEB expenses. Agency funds account for resources held by the Government or its officials in a custodial capacity. The following are the agency funds: Tax Commissioner, Clerk of Courts, Probation, Corrections, Sheriff, Magistrate Court, Municipal Court, Probate Court, and Juvenile Court.

Policy for eliminating internal activity from the Statement of Activities

Interfund services and the allocation of administrative overhead have not been eliminated in the development of the government-wide Statement of Activities as it would distort the measurement of the cost of individual functional activities.

Non-current Governmental Assets/Liabilities - GASB Statement 34 requires non-current governmental assets such as land and buildings, and non-current governmental liabilities such as general obligation bonds and capital leases be reported in the governmental activities column in the government-wide statement of net position.

C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Deposits and Investments

Governmental, Proprietary, and Trust and Agency Fund balances in excess of amounts required for the Government's daily operating activities were invested in the Georgia Fund 1 state investment pool, the Georgia Extended Asset Statement Investment Pool (GEAP), and repurchase agreements during this fiscal year. The Georgia Fund 1 and the GEAP state investment pools, and other Government investments are valued at fair market value. Georgia law requires cash balances held in agency funds to be transferred to the governmental funds and other agencies on a weekly or monthly basis.

Georgia law authorizes local governments to invest in the following types of obligations:

1. Obligations of the State of Georgia or of any other states;
2. Obligations issued by the United States;
3. Obligations fully insured or guaranteed by the United States government or governmental agency;
4. Obligations of any corporation of the United States government;
5. Prime bankers' acceptances;
6. Georgia Fund 1 state investment pool;
7. Georgia Extended Asset Pool (GEAP);
8. Repurchase agreements; and
9. Obligations of other political subdivisions of the State of Georgia.

Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations.

For the purposes of the statement of cash flows, cash and cash equivalents include all short-term highly liquid investments with original maturities of three months or less. Instruments considered cash equivalents include: Treasury bills, certificates of deposit, money market funds, and cash management pools.

Receivables and Payables

Outstanding balances resulting in transactions between funds are reported as "due to/from other funds". Any residual balances between the governmental activities and the business type activities are reported on the government-wide financial statements as “internal balances”. Receivables are stated net of an allowance for uncollectible accounts. Accounts receivable in excess of sixty days are provided for by an allowance for uncollectibles.

Delinquent taxes receivable are offset by the deferral of the related revenues until payment is received except amounts received within sixty days of the balance sheet date (Note III.B.).

Property taxes are administered on a calendar year basis subject to the following dates:

Lien date	January 1
Levy date	August 20
Collection period	August 20 - October 20
Due date	October 20
Delinquent date	October 21

Inventory and Prepaid Items

Inventory for the General Fund consists of road maintenance materials which are recorded at cost using the first-in, first-out method and the fuel inventory which is recorded at the lower of cost, on a first-in, first-out basis, or market. The cost of inventories is recorded as expenditures when the materials are sold or consumed (consumption method).

Inventory for the Landfill Enterprise Fund is composed of motor fuel for consumption. Inventory for the Transit Enterprise Fund consists of fuel, vehicle repair parts and supplies to be used in the Transit System. Inventory for the Water and Sewer Enterprise Fund consists of repair parts and materials to be used in the Water and Sewer System. Fuel inventory and repair parts are recorded at the lower of cost, on a first- in, first-out basis, or market. Inventory for Stormwater Enterprise Fund consists of street and drainage materials, which are recorded at the lower of cost, on a first-in, first-out basis, or market.

Inventory for the Internal Support Internal Service Fund consists of postage used for mail system. Inventory for the Fleet Management Internal Service Fund includes repair parts, motor fuel, and tires valued at lower of cost, on a first-in, first-out basis, or market.

Inventory for the Airport includes fuel for sale and pilot supplies, valued at lower of cost on the basis of first-in, first-out method, or market.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and reported as expenditures in the period for which the service is provided (consumption method).

Restricted Assets

Certain proceeds of proprietary fund debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, right of ways, water and sewer distribution systems and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the Government as assets with an initial, individual cost of $20,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2002 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of 1996. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to June 30, 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation for capital assets is computed using the straight line method over the assets estimated useful lives. The estimated useful lives are as follows:

Assets	Years
Buildings	40 - 50
Equipment	5 - 10
Water and Sewer Distribution System	25 - 50
Roads: Arterial and Collector, Local	25
Bridges	50-80
Traffic Signals	25
Stormwater Systems	25

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Compensated Absences

It is the Government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. A liability is not reported for unpaid accumulated sick leave which does not vest and is not paid upon termination. Vacation pay is accrued when incurred in the government-wide and proprietary financial statements. No liability is recorded in the governmental fund statements unless the amount is due and payable at year end. In accordance with GASB Statement 16, Accounting for Compensated Absences, an additional amount has been accrued for the Government's share of the social security program contribution and other employee benefits relating to vacation pay.

Long-Term Debt, Bond Costs, and Bond Premiums/Discounts

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are accrued and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed upon issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Bond issuance costs are debt service expenditures upon issuance.

Fund Balance Determination and Classifications

Restrictions on the government-wide statement of net position represent amounts segregated to meet debt covenants and state laws.

During fiscal year 2011, the Government implemented GASB Statement No. 54; Fund Balance Reporting and Governmental Fund Type Definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the Government is bound to honor constraints imposed upon the use of the resources reported in governmental funds. Under GASB 54, fund balance classifications are: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

The Government uses the following classifications of fund balance:

- **Nonspendable** - Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in a spendable form (prepaid items, inventories of supplies, or loans receivable) or (b) legally or contractually required to be maintained intact.

- **Restricted** - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Government or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- **Committed** - Fund balances are reported as committed when they can only be used for specific purposes pursuant to constraints imposed by formal action of the Mayor and Commission, the government's highest level of decision-making authority. The Mayor and Commission, through adoption of an ordinance, are required to establish, modify, or rescind a commitment of fund balance.

- **Assigned** - Fund balances are reported as assigned when amounts are constrained by the Government's intent to be used for specific purposes, but that are neither restricted nor committed.

  Through policy, the Mayor and Commission have granted the Manager with the ability to assign fund balance in accordance with the intent and actions of the Mayor and Commission.

- **Unassigned** - Fund balances are reported as unassigned when amounts do not fall into one of the above four categories. The General Fund is the only fund that reports a positive unassigned balance.

The Government uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balance, such as grant agreements that require the expenditure of the local match at the same time as grant funds. Additionally, the Government would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The Government's adopted fiscal policies have a minimum fund balance policy equal to one month of the total General Fund operating expenditures.

The composition of the Fund Balance Classification is as follows:

				Component Units		
	General	SPLOST 2011	Other Governmental Funds	Downtown Athens Development Authority	Alternative Dispute Resolution	Clarke County Board of Health
Fund Balances:						
Nonspendable:						
Inventory	$ 32,914	$ -	$ -	$ -	$ -	$ -
Notes Receivable	-	-	15,720	-	-	-
Faith in the Future Fund	-	-	13,381	-	-	-
Restricted for:						
General government	-	-	124,754	-	-	-
Judicial	-	-	901,479	-	-	-
Public Safety			612			
Public Works	-	-	38,587	-	-	-
Culture and recreation			53,665			
Housing and development	-	-	666,366	-	-	-
Capital projects	-	29,515,299	19,462,732	-	-	-
Debt service	-	-	5,646,991	-	-	-
Committed to:						
General government	-	-	631,208	-	-	-
Judicial	-	-	250,759	-	-	-
Public safety	-	-	578,443	-	-	-
Public works	-	-	1,202,950	-	-	-
Capital projects	-	-	11,613,226	-	-	-
Assigned to:						
General government	-	-	901,288	-	-	-
Judicial	-	-	11,056	-	-	-
Public safety	-	-	615,125	-	-	-
Public works	-	-	120,346	-	-	-
Capital projects	-	-	1,528,395	-	-	-
Housing and development	-	-	165,690			
Appropriated in the FY16 Operating Budget	1,500,000	-	-	-	-	1,447,345
Appropriated in the FY16 Capital Budget	4,957,300	-	-	-	-	-
Unassigned:	21,324,246	-	-	320,436	(104)	466,152
Total fund balance	$ 27,814,460	$ 29,515,299	$ 44,542,773	$ 320,436	$ (104)	$ 1,913,497

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in order to reserve that portion of the applicable appropriation, is employed in the General Fund, Special Revenue Funds and Capital Projects Funds. Outstanding encumbrances at year end are lapsed and not reported in the financial statements; then automatically re-encumbered against the subsequent year's budget.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and deferred inflows of resources and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The annual budget is the financial plan for the operation of Athens-Clarke County for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. Article VII, Chapter 4 of Athens-Clarke County's Charter specifies the budgetary process. The Government is required to adopt an annual budget consisting of two parts, an operating budget and a capital improvements budget. No later than sixty days prior to the beginning of each fiscal year, the Mayor, with the assistance of the Manager, is required to prepare and submit a budget to the Commission for review and adoption. The budget shall be accompanied by a message from the Mayor containing a statement of general fiscal policies of Athens-Clarke County, Georgia, the important features of the budgets, explanations of the major changes recommended for the next fiscal year, a general summary of the budgets, and such other comments and information as may be deemed pertinent. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than June 30. Upon recommendation of the Manager and approval of the Mayor and Commission, the Government may make interfund or interdepartmental transfers in the current operating or capital improvements budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual budgets are legally adopted for the General Fund and Special Revenue Funds. Capital Projects Funds budgets are adopted on a total project or project-length basis rather than an annual basis with the exception of the Development Authority. The Development Authority does not adopt a budget. Georgia Law requires that local governments include a schedule in their annual financial report that compares the budget and expenditures for each project funded by Special Purpose Local Option Sales Taxes. These schedules are included on pages 110 to 117. Annual operating budgets are prepared for each Enterprise and Internal Service Fund for planning, control, cost allocation, and evaluation purposes. Budgetary amounts are not formally integrated into proprietary fund general ledgers.

The legal level of budgetary control is the department level within individual funds. Increases in the total appropriations of a department, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among departments, require the recommendation of the Manager and approval of the Mayor and Commission. The Manager may authorize transfers of appropriations between line items within any departmental budget without Commission approval. Appropriations lapse at year-end except those for capital projects. Funds held for capital projects are accounted for as restricted, committed, or assigned until the appropriation is expended or the project completed. Final budget amounts included on all budget comparisons in this report are amended as of June 30, 2015 by the Mayor and Commission. Supplemental appropriations, which result primarily from receipts for unanticipated revenues such as donations and grant programs, are included in budget amounts. Total supplemental appropriations for the General Fund were $1,711,209 or 1.6% of the General Fund.

Excess of Expenditures over Appropriations

During the fiscal year end June 30, 2015, the Government incurred expenditures in the following funds that were materially in excess of the amounts appropriated.

General Fund - Operating expenditures exceeded budget for State Court ($33,885), Juvenile Court ($49,099), and Coroner ($5,887).

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of June 30, 2015, the Government had operating funds and a portion of pension assets invested in an internal investment pool and other investments.

Investment	Fair Value	Interest Rate Risk
State of Georgia-Georgia Fund 1	$ 69,715,651	Weighted Average Maturity 56 days
State of Georgia-Extended Asset Pool (GEAP)	94,239,793	Weighted Average Maturity 113 days
Certificate of Deposit	16,053,188	Maturity Date December 13, 2018
Guaranteed Investment Contract	1,414,901	Maturity Date June 1, 2028
U.S. Treasury Obligations	5,878,374	3-9 days
Total	$ 187,301,907	

Interest Rate Risk - The Government's Investment Policy limits maturities to less than two years except when authorized by the Mayor and Commission.

Credit Risk - Georgia law and the Government's Investment Policy allow investments in obligations of the State of Georgia or other states; obligations issued by the U.S. Government; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any corporation of the U.S. Government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The local government investment pool for Georgia includes Georgia Fund 1 and Georgia Extended Asset Pool (GEAP). Georgia Fund 1 is a stable net asset value pool that follows Standard & Poor's criteria for AAAf rated money market funds. GEAP is a variable net asset value pool. Standard and Poor's current rating for GEAP is AA+f. Both Georgia Fund 1 and GEAP are regulated by the State of Georgia Office of the State Treasurer.

Custodial Credit Risk: Deposits - Custodial credit risk for deposits is the risk that in the event of a bank failure, the Government may not be able to recover its deposits. At fiscal year-end, the Government had deposits of $64,403,739; the carrying amount for these deposits was $61,795,949.

The deposits and carrying amounts include a Certificate of Deposit of $16,053,188. Consistent with State law at June 30, 2015, 100% of the Government's deposits were insured or collateralized with securities held by the Government, an agent in the name of the Government, or securities pledged by the financial institution in the name of the Government.

Custodial Credit Risk: Investments - As external investment pools, both Georgia Fund 1 and GEAP are not required to disclose custodial credit risk.

Foreign Currency Risk - Both Georgia Fund 1 and GEAP have no exposure to foreign currency risk. State law does not allow Georgia Fund 1 or GEAP to invest in securities that may have foreign currency risk.

Pension Fund

As of June 30, 2015, the Government had $201,451,497 invested on behalf of a defined benefit pension fund which included cash of $1,260,571. The balance of pension investments, $200,190,926, is invested based on a separate policy for pension assets adopted by the Government's Pension Board in compliance with state law. The Government's pension fund assets

are invested in domestic common stocks, international stocks, and domestic bonds based on the asset allocation policy (50% domestic equities, 15% international equities, and 35% domestic fixed income) and performance benchmarks.

Investment	Fair Value	Duration (Years)	Credit Quality	Amount
Cash	$ 4,945,066	---	---	---
U.S. Government Securities	5,878,374	9.38	AAA	5,878,374
Other Government Securities	8,251,608	4.9	AAA	8,251,608
Taxable Municipal Bonds	4,392,616	7.26	AAA	2,544,736
		9.58	AA+	750,258
		5.76	AA	683,992
		4.09	AA-	413,630
Corporate Bonds	21,555,657	13.84	AAA	1,420,861
		4.42	AA+	602,981
		10.87	AA	1,168,373
		9.83	AA-	1,480,609
		5.59	A+	1,046,590
		5.32	A	4,876,572
		5.03	A-	3,504,739
		6.69	BBB+	4,180,857
		4.91	BBB	2,509,954
		4.98	BBB-	764,121
Asset Backed Securities	5,156,217	2.13	AAA	3,944,747
		0.11	AA+	1,211,470
Mortgage Backed Securities	20,135,939	4.99	AAA	4,747,831
		4.64	AA+	15,330,629
		0.34	AA	51,209
		0.08	A+	6,270
Corporate Equities	129,875,449	---	---	---
	$ 200,190,926			

Interest Rate Risk - The Pension Program Investment Policy limits the duration of fixed income investments to a range of +/- one year of the Barclays Capital US Aggregate Bond Index. The Barclays Capital US Aggregate Bond Index duration at June 30, 2015 was 5.63 years. U.S. Government/Agencies are not classified by credit quality. Corporate equities are not impacted by changes in interest rates.

Credit Risk - It is the Government's policy to limit its pension investments to firms with three years of earnings history and profitability of at least three of the last seven years. Domestic bonds are limited to bonds with ratings that meet or exceed Standard and Poor's BBB or Moody's Baa.

Foreign Currency Risk - At June 30, 2015, $24,433,631, 12.21% of total Pension Fund investments had exposure to foreign currency risk through a U.S. mutual fund invested in equities of foreign companies.

B. Receivables

Primary Government

Receivables at June 30, 2015, for the government's individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	SPLOST 2011	Water and Sewer	Landfill	Nonmajor and Other Funds	Total
Receivables:						
Taxes:						
2014 fiscal year	$ 2,199,316	$ 1,780,212	$ -	$ -	$ 861,649	$ 4,841,177
Fiscal years prior to 2014	225,877	-	-	-	488,010	713,887
Accounts	50,403	-	4,580,768	248,259	1,796,249	6,675,679
Intergovernmental	192,087	-	-	-	4,497,874	4,689,961
Gross receivables	2,667,683	1,780,212	4,580,768	248,259	7,643,782	16,920,704
Less: allowance for uncollectibles	(25,803)	-	(186,577)	(13,378)	(51,513)	(277,271)
Net total receivables	$ 2,641,880	$ 1,780,212	$ 4,394,191	$ 234,881	$ 7,592,269	$ 16,643,433

Intergovernmental receivables consist of reimbursements for grant expenditures incurred in the fiscal year. At June 30, 2015, the largest receivable consisted of $4,580,768 due from customers for Water and Sewer billing.

Discretely Presented Component Units

Receivables at June 30, 2015 consist of the following:

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Airport Authority	Classic Center Authority	Total
Receivables:						
Accounts	$ 183,706	$ 1,462,875	$ 41,547	$ 52,716	$ 296,145	$ 2,036,989
Gross receivables	183,706	1,462,875	41,547	52,716	296,145	2,036,989
Less: Allowance for uncollectibles	-	-	-	(25,749)	-	(25,749)
Net total receivables	$ 183,706	$ 1,462,875	$ 41,547	$ 26,967	$ 296,145	$ 2,011,240

Property Taxes Receivable

Athens-Clarke County Tax Commissioner Office collects taxes for the State of Georgia, the Clarke County School District, and the Downtown Athens Development Authority District. The Tax

Commissioner also bills and collects property taxes. Tax billings and collections are accounted for in the Tax Commissioner Agency Fund. Property taxes are recognized as revenue when levied to the extent they result in current receivables (i.e., amounts received within sixty days of fiscal year-end). Net property taxes receivable for governmental type funds totaled $589,531 as of June 30, 2015. Of these amounts, $474,155 was not received within sixty days of fiscal year-end. Accordingly, it did not meet the availability criteria for governmental-type fund revenue recognition and was shown as a deferred inflow of resources for unavailable revenue.

Athens-Clarke County is permitted to levy taxes in unlimited amounts for general governmental services. The combined tax rates to finance general governmental services, and the payment of principal and interest on long-term debt for the calendar year ended December 31, 2014 were as follows:

Gross tax rate per $1,000 of assessed value	$ 19.94
Sales tax rollback per $1,000 of assessed value	(5.99)
Net general property tax rate for Athens-Clarke County	$ 13.95
Total taxable property (unaudited)	$ 3,400,585,696

C. Capital Assets

Capital asset activity for the year ended June 30, 2015 was as follows:

Primary Government

	Balance June 30, 2014	Increases	Decreases	Balance June 30, 2015
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 34,131,018	$ 102,879	$ -	$ 34,233,897
Construction in progress	125,490,660	48,161,727	(37,401,599)	136,250,788
Total capital assets, not being depreciated	159,621,678	48,264,606	(37,401,599)	170,484,685
Capital assets, being depreciated:				
Buildings	188,906,571	27,132,297	-	216,038,868
Improvements other than buildings	51,762,617	4,331,612	(3,711,284)	52,382,945
Machinery and equipment	63,138,580	3,377,914	(3,540,096)	62,976,398
Infrastructure	178,572,750	5,619,470	(2,519,588)	181,672,632
Total capital assets being depreciated	482,380,518	40,461,293	(9,770,968)	513,070,843
Less accumulated depreciation for:				
Buildings	(80,251,339)	(3,909,307)	-	(84,160,646)
Improvements other than buildings	(13,518,094)	(1,740,168)	-	(15,258,262)
Machinery and equipment	(52,883,234)	(2,796,539)	2,932,453	(52,747,320)
Infrastructure	(87,147,407)	(3,219,992)	-	(90,367,399)
Total accumulated depreciation	(233,800,074)	(11,666,006)	2,932,453	(242,533,627)
Total capital assets, being depreciated, net	248,580,444	28,795,287	(6,838,515)	270,537,216
Governmental activities capital assets, net	$ 408,202,122	$ 77,059,893	$ (44,240,114)	$ 441,021,901

Governmental activities:	
General government	$ 3,062,196
Judicial	304,517
Public Safety	1,220,748
Public works	4,261,516
Culture and recreation	1,333,959
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	1,483,070
Total depreciation expense-governmental activities	$ 11,666,006

Business-type activities:	Balance June 30, 2014	Increases	Decreases	Balance June 30, 2015
Capital assets, not being depreciated:				
Land	$ 21,127,856	$ -	$ -	$ 21,127,856
Construction in progress	14,303,408	5,231,360	(2,865,512)	16,669,256
Total capital assets, not being depreciated	35,431,264	5,231,360	(2,865,512)	37,797,112
Capital assets, being depreciated:				
Buildings	70,555,041	-	(10,394)	70,544,647
Water and sewer system	218,424,443	3,974,458	-	222,398,901
Improvements other than buildings	256,105,236	5,323,496	-	261,428,732
Machinery and equipment	27,483,220	2,880,946	(1,006,659)	29,357,507
Infrastructure	15,779,173	506,360	-	16,285,533
Total capital assets being depreciated	588,347,113	12,685,260	(1,017,053)	600,015,320
Less accumulated depreciation for:				
Buildings and system	(104,013,611)	(5,479,944)	10,394	(109,483,161)
Improvements other than buildings	(14,015,663)	(6,144,157)	-	(20,159,820)
Machinery and equipment	(18,701,090)	(2,443,676)	971,835	(20,172,931)
Infrastructure	(6,057,679)	(298,503)	-	(6,356,182)
Total accumulated depreciation	(142,788,043)	(14,366,280)	982,229	(156,172,094)
Total capital assets, being depreciated, net	445,559,070	(1,681,020)	(34,824)	443,843,226
Business-type activities capital assets, net	$ 480,990,334	$ 3,550,340	$ (2,900,336)	$ 481,640,338

Business-type activities:	
Landfill	$ 1,229,105
Transit	1,479,097
Water/Sewer	11,075,252
Stormwater	324,548
Solid Waste	258,278
Total depreciation expense-business type activities	$ 14,366,280

D. Other Liabilities

Landfill Closure and Post Closure Care Costs

Athens-Clarke County owns and operates a landfill site located on the Athens-Clarke County/Oglethorpe County line. The landfill has been operated at the present site since November 1976. State and federal laws and regulations will require the Government to close the landfill once its capacity is reached and to monitor and maintain the site for thirty years in compliance with Federal Subtitle D requirements. The Government recognizes a portion of the closure and post-closure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The closure and post closure care costs are recorded as a liability in the Landfill Enterprise Fund. The amount recognized each year is based on the estimated landfill capacity used as of June 30.

The current landfill site is approximately 444 acres and is divided up into five areas, or phases, in addition to the original landfill site (approximately 311 acres). The original landfill site reached capacity in 1995 and on January 15, 2001, the State of Georgia issued a closure certificate for the area. The Government will continue post closure care on the original landfill site in compliance with state and federal requirements. The remaining portions of the landfill, Phases 1-5, as well as the Recovered Materials Processing Facility (MRF), are all permitted by the State for waste disposal. Phases 1 and 2 have reached estimated capacity for waste disposal. Phase 3 is currently used for waste disposal. Phase 4, the smallest area of the permitted phases, is currently not planned for construction or use. The last phase, Phase 5, was permitted on February 1, 2013 and is estimated to provide 5.0 million cubic yards of waste disposal capacity. As of June 30, 2015, approximately 29% of the permitted capacity for Phases 1-5 has been used, leaving over 60 years of permitted capacity remaining at the Landfill. The current estimated closure and post-closure care liability and remaining balance is:

Estimated Remaining Liability:

Total Liability Estimates:	**Amount**
Closure	$ 8,796,454
Post-Closure Care	4,785,692
Total Liability	13,582,146
Less: Closure and Post-Closure Care Liability Accrued to Date	(4,916,506)
Balance of Future Liability	$ 8,665,640

The remaining balance of the estimated future liability of $8.7 million will be recognized as the remaining capacity of the landfill is used. The estimated costs of closure and post closure care are subject to changes such as the effects of inflation, revision of laws and other variables.

Encumbrances Outstanding

The Government's policy is to lapse the balance of outstanding encumbrances at year end for the General Fund, Special Revenue Funds, and Capital Projects Funds. The outstanding encumbrances are then automatically re-encumbered against the subsequent year's budget. The outstanding encumbrances balance at year end for the General Fund was $300,195; for the SPLOST 2011 Fund $16,803,987; for the Special Revenue Funds $1,531,002; and for nonmajor Capital Projects Funds $2,951,279.

E. Long-Term Debt

Changes in Long-Term Liabilities

Following is a summary of changes in long-term liabilities for the year ended June 30, 2015:

	Restated Balance June 30, 2014	Additions	Retirements	Balance June 30, 2015	Amounts Due Within One Year
Governmental Activities:					
Washington St. Building Revenue Bond	$ 5,213,100	$ -	$ (351,500)	$ 4,861,600	$ 364,800
Jail Expansion Bonds	47,880,000	-	(9,145,000)	38,735,000	9,395,000
Bond Premium	3,547,627	-	(1,266,752)	2,280,875	-
Development Authority Economic Development					
Projects Bonds	5,475,000	-	-	5,475,000	-
Bond Premium	481,076	-	(26,850)	454,226	-
Jail Advance Housing Note Payable	3,300,000	-	(430,000)	2,870,000	445,000
Certificates of Participation	2,249,000	-	-	2,249,000	-
Net Pension Liability	16,319,350	21,444,040	(13,113,428)	24,649,962	-
Net OPEB Obligation	89,391,641	13,889,153	(3,935,900)	99,344,894	-
Compensated Absences	4,321,262	3,471,847	(3,687,219)	4,105,890	3,672,180
Governmental Activities Long-Term Liabilities	$ 178,178,056	$ 38,805,040	$ (31,956,649)	$ 185,026,447	$ 13,876,980
Business-type Activities:					
Revenue Bonds	$ 208,725,000	$ 210,140,000	$ (208,725,000)	$ 210,140,000	$ 3,305,000
Deferred Amounts:					
Premiums	-	22,348,769	-	22,348,769	-
Discounts	(3,111,247)	-	3,111,247	-	-
Other Revenue Debt					
Notes Payable	16,808,126	-	(817,056)	15,991,070	841,907
Compensated Absences	988,399	800,831	(819,895)	969,335	804,388
Closure/Post Closure Care	4,966,303	-	(49,797)	4,916,506	-
Business-type Activities Long-Term Liabilities	$ 228,376,581	$ 233,289,600	$ (207,300,501)	$ 254,365,680	$ 4,951,295

See Note IV-M for discussion of change in beginning balance of net pension liability.

Notes Payable

Athens Public Facilities Authority

On July 1, 2010, the Mayor and Commission entered into an agreement to issue debt with the Athens Public Facilities Authority to finance the construction of two permanent facilities at the Jail to house inmates. These facilities, known as the Jail Advance Housing Project, cost $4,500,000 and houses approximately 114 inmates. These facilities will reduce off-site inmate boarding costs. The debt was issued in the amount of $4,500,000 for a 10-year period at a rate of 3.82%. Under the agreement, the obligation of Athens-Clarke County to make the payments is a general obligation to which its full faith and credit and taxing power are pledged. The financing structure, Build America Bonds (BABs), are taxable municipal debt that carry tax credits authorized by the U.S. Government's American Recovery and Reinvestment Act of 2009. The interest rate for this debt is 2.483% net of the 35% rebate from the Build America Bonds Program.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	445,000	101,135	546,135
2017	455,000	83,945	538,945
2018	470,000	66,277	536,277
2019	485,000	48,036	533,036
2020	500,000	29,223	529,223
2021	515,000	9,837	524,837
	$ 2,870,000	$ 338,453	$ 3,208,453

General Obligation Bonds

Jail Expansion Bonds

On May 7, 2013, the Mayor and Commission authorized the issuance of $52,380,000 of General Obligation Sales Tax Bonds (Series 2013) to fund a portion of the cost to expand the Jail. The issuance of these bonds was approved by a Special Purpose Local Option Sales Tax (SPLOST) referendum on November 2, 2010. Pursuant to Georgia law, these bonds will be repaid with the proceeds of a one percent sales tax. Collections of the sales tax began on April 1, 2011. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. These bonds were issued at a premium of $4,995,089 with interest rates ranging from 2% to 4%.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	9,395,000	1,276,563	10,671,563
2017	9,685,000	899,963	10,584,963
2018	10,025,000	525,731	10,550,731
2019	9,630,000	172,600	9,802,600
	$ 38,735,000	$ 2,874,857	$ 41,609,857

Revenue Bonds

Athens Downtown Development Authority

On February 22, 2011, the Mayor and Commission entered into an agreement with the Athens Downtown Development Authority to issue debt to finance the construction of a mixed-use parking facility that consists of 575 parking spaces and nearly 8,000 square feet of commercial space. The debt was issued in the amount of $6,131,700 for a 15-year period at a rate of 3.51%. The project was funded partially by SPLOST 2005 revenues of $6,745,865 and through the issuance of debt in the amount of $6,131,700. The revenues generated from the parking deck will be used to pay the operating and debt service expenses for the project. Under the agreement, the obligation of Athens-Clarke County to make the payments is a general obligation to which its full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	364,800	170,642	535,442
2017	378,600	157,838	536,438
2018	392,800	144,549	537,349
2019	407,600	130,761	538,361
2020	423,000	116,455	539,455
2021-2025	2,366,600	348,051	2,714,651
2026	528,200	18,540	546,740
	$ 4,861,600	$ 1,086,836	$ 5,948,436

Water and Sewer Enterprise Fund

Revenue bonds payable recorded in the Water and Sewer Enterprise Fund at June 30, 2015 are as follows:

$210,140,000 of 2015 serial and term bonds, the remaining bonds are due in annual installments of $3,305,000 to $14,365,000 through January 1, 2038; interest of 1.0% to 5.0%.

Balance as of June 30, 2015	$ 210,140,000
Add: unamortized premium	22,348,769
Total	$ 232,488,769
Current	$ 3,305,000
Long-term	$ 229,183,769

The bond indenture contains significant limitations and restrictions on annual debt service requirements, maintenance of and flow of funds through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage. The Government believes that it is in compliance with all such significant financial limitations and restrictions as of June 30, 2015.

Issuance of Water and Sewer Bonds Series 2015 - On June 4, 2015, the Government refunded the outstanding balance of the Series 2008 Water and Sewer Revenue Bonds in the amount of $204,270,000. The new bonds, issued at a premium, totaled $210,140,000 with interest rates ranging from 1.0% to 5.0% and maturity dates from 2016 to 2038. Net proceeds of $231,105,377 ($210,140,000 plus $22,348,769 issuance premium, less $1,371,961 in underwriting fees and other costs of issuance) plus an additional $7,276,794 of existing county resources were applied to the $238,382,171 deposited into an irrevocable trust with an escrow agent.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $32,582,968. This difference, reported in the financial statements as a deferred outflow of resources, is being charged to operations through the year 2038 using the effective interest method. The Government completed the current refunding to reduce its total debt service payments over the next 22 years by $24,186,175 and to obtain an economic gain (the difference between the present value of the old debt and the new debt service payments) of $17,097,542.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	3,305,000	5,420,899	8,725,899
2017	5,390,000	9,394,600	14,784,600
2018	5,670,000	9,125,100	14,795,100
2019	5,965,000	8,841,600	14,806,600
2020	6,270,000	8,543,350	14,813,350
2021-2025	36,495,000	37,682,250	74,177,250
2026-2030	46,775,000	27,628,000	74,403,000
2031-2035	58,845,000	15,646,850	74,491,850
2036-2038	41,425,000	3,358,200	44,783,200
	$ 210,140,000	$ 125,640,849	$ 335,780,849

Refunded Debt

The Government has refunded several Water and Sewer Revenue bond issues. In 1978, all outstanding Water and Sewer System debt consisting of Revenue Bond Series 1955, 1956, 1959, 1960, 1961, 1962, 1963, 1965, 1966, 1968, 1970, 1972, 1973, 1976 were refunded by the 1978 Water and Sewer Refunding Bonds totaling $16,875,000. In 1984, the 1978 Water and Sewer Refunding Bonds and 1981 Water and Sewer Revenue Bonds were refunded by the 1984 Series Water and Sewer Revenue Bonds totaling $18,941,755. In 1988, the 1984 Water and Sewer Bonds were partially refunded by the 1988 Water and Sewer Revenue Bonds. In 1992, the principal portion of the 1984, 1986, and a portion of the 1988 Series Water and Sewer Bonds were refunded by the 1992 Water and Sewer Refunding Bonds totaling $24,355,000. In 1997, the 1989 bonds were refunded. In 2001, a portion of the 1992 bonds was refunded by the 2001 Series. The 2001 Revenue bond series was paid off during fiscal year 2008. In fiscal year 2009, the remaining balance of the 1997 bonds totaling $23,810,000 was refunded by the 2008 Water and Sewer Revenue Bonds. In fiscal year 2015, the remaining balance of the 2008 bonds totaling $204,270,000 was refunded by the 2015 Water and Sewer Revenue Bonds. The balance of outstanding bonds remaining from refunded debt at June 30, 2015, totaled $204,270,000.

Loans from the Georgia Environmental Finance Authority

On November 26, 2007, the Government received a loan from the State of Georgia Environmental Finance Authority (GEFA) Clean Water State Revolving Fund in the amount of $15,000,000 with interest rate of 3%. The proceeds of the loan are being used for construction of interceptor sewer line projects. The loan was closed on August 8, 2010 in the amount of $14,772,863 principal and $4,890,323 interest to be repaid in equal monthly amounts of $81,930 from 2011 to 2031. Revenue from the Water and Sewer Enterprise Fund will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	632,771	350,388	983,159
2017	652,018	331,141	983,159
2018	671,849	311,310	983,159
2019	692,284	290,875	983,159
2020	713,341	269,818	983,159
2021-2025	3,905,662	1,010,133	4,915,795
2026-2030	4,536,881	378,914	4,915,795
2031	163,246	612	163,858
	$ 11,968,052	$ 2,943,191	$ 14,911,243

On October 9, 2009, the Government received a loan from the Georgia Environmental Finance Authority Clean Water State Revolving Fund in the amount of $8,000,000 with an interest rate of 3%. The proceeds of the loan will be used for the construction of interceptor sewer line projects. The loan will be repaid in equal monthly amounts from 2013 to 2033. The loan agreement provides that 40% of the loan amount, $3,200,000, will be funded by the American Recovery and Reinvestment Act of 2009 (ARRA). Revenue from the Water and Sewer Enterprise Fund will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged. On August 1, 2012, the projects were completed and the loan was closed. The total balance of the loan, net of the forgiveness, was $4,469,301 with interest of $1,479,491 to be repaid in equal monthly amounts of $24,786 from 2013 to 2033.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	180,300	117,140	297,440
2017	185,785	111,655	297,440
2018	191,435	106,005	297,440
2019	197,258	100,182	297,440
2020	203,258	94,182	297,440
2021-2025	1,112,870	374,330	1,487,200
2026-2030	1,292,728	194,472	1,487,200
2031-2033	623,202	21,249	644,451
	$ 3,986,836	$ 1,119,215	$ 5,106,051

On January 5, 2010, the Government received a loan from the State of Georgia Environmental Finance Authority (GEFA) Clean Water State Revolving Fund in the amount of $342,350 to construct quality elements on various storm water projects. As part of the American Recovery and Reinvestment Act (ARRA), the Government is required to repay 40% of the principal and interest of the loan in addition to the loan closing fees. These costs will be paid through the Stormwater Enterprise Fund. The loan agreement provides that 60% of the loan amount, $205,410, will be funded by the American Recovery and Reinvestment Act of 2009 (ARRA).

The loan was closed on September 1, 2011 in the amount of $136,940 principal and $10,698 interest to be repaid in equal monthly amounts of $2,461 from 2012 to 2017.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	28,836	691	29,527
2017	7,346	37	7,383
	$ 36,182	$ 728	$ 36,910

Certificates of Participation

In June 1998, the Government entered into a lease pool agreement with the Georgia Municipal Association (the "Association"). The funding of the lease pool was provided by the issuance of $150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating municipalities with the Government's participation totaling $3,333,000. The lease pool agreement with the Association provides that the Government owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. In fiscal year 2009, the principal amount owed was reduced from $3,333,000 to $2,679,000. In fiscal year 2012, the principal amount was reduced from $2,679,000 to $2,249,000. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The Government draws from the investment to lease equipment from the Association. The lease pool agreement requires the Government to make lease payments back into its investment account to fund the principal and interest requirements of the 1998 GMA Certificates of Participation.

As part of the issuance of the certificates of participation, the Government entered into an interest rate Swap Agreement. Under the Swap Agreement, the Government is required to pay (1) a semiannual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the “Swap Payment”); and the Swap Counterparty will pay to, or on behalf of, the Government a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (ii) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the Government are structured, and expected, to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the Government, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the Government’s obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the Government would be exposed to credit risk in the amount of the Swap’s fair value. To minimize this risk, the Government executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody’s. At June 30, 2015, the floating rate being paid by the Government is 0.38% and the market value of

this agreement is $621,985, an increase of $93,966 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2015, based on the derivative contract. This market value is reported as an other asset in the statement of net position.

As this derivative is an effective hedge qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year end) is deferred and reported as a deferred inflow of resources in the statement of net position.

Fiscal Year Ending June 30	Principal	Interest	Total
2016	-	106,828	106,828
2017	-	106,828	106,828
2018	-	106,828	106,828
2019	-	106,828	106,828
2020	-	106,828	106,828
2021-2025	-	534,136	534,136
2026-2028	2,249,000	320,481	2,569,481
	$ 2,249,000	$ 1,388,757	$ 3,637,757

Development Authority of Athens-Clarke County Long-Term Debt

On March 1, 2012, the Development Authority, a blended component unit of the Government, issued bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Authority to guarantee the debt service payments for the bonds to maturity in 2032. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	-	213,900	213,900
2017	-	213,900	213,900
2018	285,000	213,900	498,900
2019	290,000	208,200	498,200
2020	300,000	202,400	502,400
2021-2025	1,690,000	814,400	2,504,400
2026-2030	1,980,000	214,400	2,194,400
2031-2032	930,000	70,250	1,000,250
	$ 5,475,000	$ 2,151,350	$ 7,626,350

Other Long-Term Liabilities

The compensated absence liability is normally liquidated by the fund from which the earning employee is paid. Compensated absences and the net OPEB obligation are paid from the fund responsible for the employee's compensation with significant liabilities paid from the General Fund.

Discretely Presented Component Unit Long-Term Debt

Classic Center Authority Long-Term Debt

On August 7, 2001, the Mayor and Commission authorized the Classic Center Authority to borrow $300,000 for renovations to their ballroom. On May 13, 2003, the Mayor and Commission authorized the Classic Center Authority to borrow $3,552,520 for Foundry Street warehouse improvements, and to pay off the $300,000 debt previously issued and for other improvements. The debt was issued on May 22, 2003 and is payable over fifteen years at an interest rate of 3.77%. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amount sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	283,019	27,421	310,440
2017	293,875	16,564	310,439
2018	279,340	4,870	284,210
	$ 856,234	$ 48,855	$ 905,089

On October 1, 2013, the Mayor and Commission authorized the Classic Center Authority to borrow $5,400,000 to expand parking and purchase equipment for events in the Exhibit Hall. The debt is payable over a fifteen year period at an interest rate of 2.37%. The obligation of Athens-Clarke County to guarantee payments for this debt is a general obligation to which the full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	118,712	127,629	246,341
2017	361,809	121,253	483,062
2018	370,477	112,585	483,062
2019	379,354	103,708	483,062
2020	388,443	94,619	483,062
2021-2025	2,086,357	328,954	2,415,311
2026-2029	1,694,848	76,380	1,771,228
	$ 5,400,000	$ 965,128	$ 6,365,128

Airport Authority Long-Term Debt

On November 6, 2002, the Mayor and Commission authorized the Airport Authority to borrow $1,000,000 for the construction of T-hangars. The debt was issued on November 11, 2002 and is payable over twenty years at an interest rate of 3.72%. On February 5, 2013, the interest rate was reduced from 3.72% to 2.74% based on a reset provision with the lender. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	55,005	13,279	68,284
2017	56,512	11,772	68,284
2018	58,060	10,223	68,283
2019	59,651	8,632	68,283
2020	61,285	6,998	68,283
2021-2023	194,117	10,734	204,851
	$ 484,630	$ 61,638	$ 546,268

On March 3, 2009, the Mayor and Commission authorized the Airport Authority to borrow $600,000 for the construction of executive hangars. The debt was issued on March 17, 2009 and is payable over twenty years at an interest rate of 4.15%. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. The Government has agreed to pay the Authority amounts sufficient to pay the debt service to the extent that revenues of the Authority are insufficient.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2016	30,000	17,430	47,430
2017	30,000	16,185	46,185
2018	30,000	14,940	44,940
2019	30,000	13,695	43,695
2020	30,000	2,450	32,450
2021-2025	150,000	43,575	193,575
2026-2029	120,000	12,450	132,450
	$ 420,000	$ 120,725	$ 540,725

F. Interfund Receivables and Payables

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 192,327
Nonmajor Governmental Fund	Nonmajor Governmental Funds	75,753
Internal Service Fund	Nonmajor Enterprise Fund	843,900
		$ 1,111,980

The purpose of interfund balances is to provide operating funds with sufficient resources for ongoing operations. All interfund balances are anticipated to be repaid within one year. The $843,900 is reported in the Fleet Replacement Internal Service Fund as advances to other funds and as advances from other funds in the Solid Waste Enterprise Fund; this balance is not expected to be repaid within one year.

Due to/from Primary Government and Discretely Presented Component Unit:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Component Units	$ 66,331

G. Interfund Transfers

Transfers are used to move revenue from the fund with collection authorization in accordance with expenditures and state law; reflect shared administrative cost between Enterprise Funds; move unrestricted General Fund revenue to capital projects and other various programs that the Government must account for in other funds in accordance with budgetary authorization; move residual balances from funds being closed; and move capital assets between the Governmental and Business-type Activities.

	Transfers In				
	General Fund	Water and Sewer	Nonmajor Governmental	Nonmajor Proprietary	Total
Transfers out:					
General Fund	$ -	$ -	$ 5,561,677	$ 1,625,383	$ 7,187,060
SPLOST 2011	-	-	11,001,765	-	11,001,765
Internal Service	110,591	-	-	-	110,591
Nonmajor Governmental	37,400	-	165,892	-	203,292
Nonmajor Proprietary	353,182	-	-	-	353,182
Water & Sewer	842,174	-	-	-	842,174
Landfill	97,762	-	-	135,000	232,762
	1,441,109	-	16,729,334	1,760,383	19,930,826
Transfers of capital assets:					
Governmental Activities	-	2,612,688	-	4,143,261	6,755,949
	$ 1,441,109	$ 2,612,688	$ 16,729,334	$ 5,903,644	$ 26,686,775

IV. OTHER INFORMATION

A. Risk Management

Employee Health Insurance

The Government accounts for the financial operations of a self-insured employee group health program in the Self-Funded Health Insurance and Claims Internal Service Fund. The Government maintains specific stop loss coverage in the amount of $175,000 per covered individual to reduce the exposure from catastrophic claims. A third party administrator is employed to process claims for the group health program and reimburses the fund for eligible claims exceeding the $175,000. During fiscal year 2015, the Government experienced 6 claims that exceeded the stop loss coverage amount of $175,000.

All funds and the Airport Authority Component Unit participate in the program and make payments to the Self-Funded Health Insurance and Claims Internal Service Fund based on estimates provided through analysis of historical cost information of the amounts needed to pay prior and current year claims, excess coverage, and to maintain a reserve for anticipated future losses. The claims liability of $1,312,968 as of June 30, 2015, is based on the requirements of GASB Statement No. 10, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the Self-Funded Health Insurance and Claims Internal Service fund during fiscal years 2014 and 2015 were as follows:

Fiscal Year Ending June 30	Beginning of Year Liability	Current Year Claims Expenses	Change in Estimate	Claim Payments	End of Year Liability
2015	$ 1,658,234	$ 10,275,315	$ -	$ (10,620,581)	$ 1,312,968
2014	1,669,164	9,704,845	-	(9,715,775)	1,658,234

The entire liabilities are due within one year. At June 30, 2015, the Self-Funded Health Insurance and Claims Fund held $4,334,805 in cash and investments available for payment of these claims.

Workers Compensation, Short Term Disability, and Uninsured Losses

Athens-Clarke County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Government established the Self-Funded Insurance and Claims Internal Service Fund to account for and finance its self-insured risks of loss.

Athens-Clarke County is self-insured for worker's compensation and employee short-term disability, which is accounted for in an Internal Service Fund. The Government maintains excess insurance coverage for workers' compensation for specific stop loss coverage for a claim exceeding $500,000.

On May 1, 1991, the Government established a liability program that has both insured liability coverage and self-insurance with a $50,000 deductible for each occurrence. Within the same Internal Service Fund, the Government also operates a program for the appropriation of funds for claims as to which no governmental immunity exists and other claims which the Government deems appropriate for payment.

Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

All funds and the Airport Authority Component Unit participate in the program. The Self-Funded Insurance and Claims Internal Service Fund allocates the cost of providing claims administrator and claims payments by charging a "premium" to each fund. These charges consider recent trends in actual claims experience of the Government as a whole.

Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an actuarially determined amount for claims that have been incurred, but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, frequency of claims, and other economic and social factors.

Changes in the balances of claims liabilities for the Self-Funded Insurance and Claims Internal Service Fund during fiscal years 2014 and 2015 were as follows:

Fiscal Year Ending June 30	Beginning of Year Liability	Current Year Claims Expenses	Change in Estimate	Claim Payments	End of Year Liability
2015	$ 1,827,822	$ 2,219,713	$ -	$ (1,828,722)	$ 2,218,813
2014	1,230,007	2,261,622	-	(1,663,807)	1,827,822

The entire liabilities are due within one year. At June 30, 2015, the Self-Funded Insurance and Claims Internal Service Fund held $1,954,892 in cash and investments available for payment of these claims.

The Government participates in the Georgia Municipal Association (GMA) Georgia Interlocal Risk Management Agency public entity risk pool which operates as a common risk management and insurance programs. GMA establishes and administers this public entity risk pool to prevent or lessen the incidence and severity of casualty and property losses incurred by the Government.

The GMA pool is obligated to provide for the cost of claims and related interest incurred by the Government along with the cost of investigating, negotiating and defending such claims. The Government pays an insurance premium to GMA for coverage against these risks of loss.

B. Commitments & Contingent Liabilities

Construction Commitments

For the fiscal year ended June 30, 2015, construction commitments on uncompleted contracts were $6,687,515.

Litigation

Athens-Clarke County is a defendant in several lawsuits which arose in the ordinary course of its activities. The Government follows the practice of recording liabilities resulting from claims and legal actions only when they become probable and measurable.

The Government has accrued a liability in the Self-Funded Insurance and Claims Internal Service Fund for all claims for which a loss is probable.

Grants

Athens-Clarke County participates in a number of federal and state assisted grant programs, which are subject to program compliance audits under the Single Audit Act. An audit of these programs has been performed for the year ended June 30, 2015, in compliance with the Single Audit Act and OMB Circular A-133. However, the audit is pending final acceptance by the Government's cognizant agency. The amount, if any, of expenditures which may be disallowed by the granting agencies is expected to be immaterial.

C. Post-Employment Benefits (Other than Pension)

Plan Description

The Unified Government of Athens-Clarke County Other Post-Employment Benefit Plan (the "OPEB Plan") is a single-employer defined benefit postretirement plan. The OPEB Plan was established by the Government to provide medical, prescription drug benefits and life insurance for retirees and other former employees (and their eligible dependents) who are eligible for such benefits under the existing policies of the government. Benefit provisions and contribution requirements are established and may be amended by the Mayor and Commission. The relevant information about the OPEB Plan is provided below. No other financial reports are issued by this sole employer plan.

The assets held in the OPEB Trust Fund are used exclusively for OPEB expenses based on a trust agreement adopted by the Mayor and Commission on December 2, 2008. Under the terms of the trust agreement, oversight of the financial assets are delegated to a six member board composed of the Manager, the Human Resources Director, the Finance director and three citizens appointed by the Mayor serving staggered three year terms.

Benefits

The Government provides access to health and prescription drug benefits to pre-65 eligible retirees and eligible spouses/dependents. Upon retirement, retirees are offered access to coverage as designated by the Government.

Based on employment and retirement date, in accordance with the Government's Code of Ordinances, health and prescription drug coverage cost to the retiree varies. The below premiums are for those retirees who pay for health insurance:

Plan Type	Employee	Spouse	Total
POS	$ 2,330	$ 2,330	$ 4,660
POSC	1,290	1,290	2,580
PPO	1,943	1,943	3,886

Eligible retirees receive a life insurance benefit of $10,000 in which the premium is paid by the Government. Retirees, who paid for dependent life insurance coverage for at least twelve months prior to their separation from service, are eligible for dependent life insurance coverage. These dependents receive life insurance benefits of $2,000. The Government pays the full cost of the premiums for life insurance for retirees and for retirees' dependents.

Eligibility

Eligible participants for Other Post-Employment Benefits include:

1. Eligible employees, who maintained health insurance coverage for at least 12 months prior to separation from service, who retire from the Government and who elected to enroll in the retiree health benefit plan at the time of retirement.
2. Surviving spouses/dependents receiving health benefits, at the time of retiree death may participate in the health benefit plan under COBRA provisions. The dependent life insurance benefit terminates upon the death of the retiree.
3. Former elected officials, who were benefit eligible during employment, retiring from the Government receiving their pension from another source, may elect to enroll in the retiree health benefit plan, as long as they had coverage for 12 months prior to retirement.
4. Effective September 2013, all post-65 year old retirees eligible for health insurance coverage have plans available in the marketplace and access to an ACC-funded Health Reimbursement Account (HRA).

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Plan as of July 1, 2014.

Active participants	1,484
Retirees participants and beneficiaries	503
Total	1,987

Contributions

The Government contributed $3,935,900 to the OPEB Plan's fund in fiscal year 2015. The annual required contribution amount is determined using actuarial methods and assumptions approved by the Mayor and Commission. The Mayor and Commission establish and may amend the funding policy for the OPEB Plan. Employees are not required to contribute to the plan.

FY 2015 Schedule of Employer Cost and Contributions:

Annual Required Contribution	$ 13,506,100
Interest on Net OPEB Obligation	3,575,666
Adjustment to Annual Required Contribution	(3,192,613)
Annual OPEB Cost	13,889,153
Actual Contribution	(3,935,900)
Increase in Net OPEB Liability	9,953,253
Net OPEB Liability, beginning of year	89,391,641
Net OPEB Liability, end of year	$ 99,344,894

OPEB Plan

As of the most recent valuation date, July 1, 2014, the funded status of the OPEB Plan was as follows:

Actuarial Value of Assets	$	6,303,079
Actuarial Accrued Liability (AAL)	$	161,281,311
Unfunded Actuarial Accrued Liability (UAAL)	$	154,978,232
Funded Ratio		3.91%
Covered Payroll	$	73,187,961
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll		211.8%

Three Year Trend Information:

Annual Year Ending	Annual OPEB Cost (AOPEBC)	Percentage OPEB Cost (AOPEBC)	Net OPEB Liability
6/30/15	$ 13,889,153	28.34%	$ 99,344,894
6/30/14	21,345,304	18.44%	89,391,641
6/30/13	20,261,387	26.05%	71,982,237

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

The assumptions used in the July 1, 2014 actuarial valuation are as follows:

Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Fair Value
Assumed Rate of Return on Investments	4.0%
Healthcare Cost Trend Rate	5.7%
Ultimate Healthcare Trend Rate	4.24%
Year of Ultimate Trend Rate	2084
Inflation Rate	2.50%
Amortization Method	Level Percent of Payroll
Remaining Amortization Period	30 years-open

Financial Statements

The financial statements for the OPEB Plan for fiscal year 2015 are provided below.

Statement of Fiduciary Net Position
OPEB Trust Fund
June 30, 2015

ASSETS		
Cash and cash equivalents	$	287,073
Investments - interval investment pool		7,594,407
Total assets		7,881,480
LIABILITIES		
Accounts Payable		68,582
Due to others - claims payable		458,169
Total liabilities		526,751
NET POSITION		
Restricted for OPEB benefits and other purposes	$	7,354,729

Statement of Changes in Fiduciary Net Position
OPEB Trust Fund
For the fiscal year ended June 30, 2015

ADDITIONS		
Employer contributions	$	3,935,900
Employee contributions		32,295
Investment earnings:		
Interest income		16,642
Total additions		3,984,837
DEDUCTIONS		
Benefit payments		2,914,687
Administrative expenses and other		18,500
Total deductions		2,933,187
Change in net position		1,051,650
Net position - beginning		6,303,079
Net position - ending	$	7,354,729

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

D. Qualified Retirement Plan

In April 2000, the Athens-Clarke County Commission established the Athens-Clarke County 401(a) Program, a qualified defined contribution retirement plan administered by Valic, whereby all employees meeting eligibility requirements based on number of hours worked and length of service may elect to make tax-deferred contributions under Internal Revenue Code Section 401(a). The Government's contribution is set by ordinance and may be amended by the Mayor and Commission. Currently, the Government will match 25% of the employee's contribution to a 457(b) plan up to a maximum of 1% of the employee's pay. The amount contributed by the Government during the fiscal year ended June 30, 2015 was $399,872 on behalf of 1,063 participants. The market value of this program as of June 30, 2015 was $5,010,805. In addition, the Government provides a second 401(a) for personnel as an alternative to the pension plan. The Government contributes up to 10% of salary into an employee's account. For fiscal year 2015, $304,727 was contributed on behalf of 55 participants. The market value of this program as of June 30, 2015 is $2,572,585. Also, the Government provides several 457(b) plans for employees. For fiscal year 2015, 1,020 employees contributed $2,517,723. As of June 30, 2015, the market value of these programs totaled $30,707,364.

E. Pension Plan

On July 1, 1992, the Athens-Clarke County Commission adopted a pension plan for its employees. Prior to the creation of the Plan, the employees from the County government remained on the Clarke County Pension Plan and employees from the City of Athens maintained membership in the City of Athens Pension Plan. Both plans had similar benefits and were administered by the same private insurance carrier and reported in a single pension trust fund. Employees who became eligible for pension plan benefits during fiscal year 1992 joined the Clarke County Plan. All employees were transferred to the newly created plan, Athens-Clarke County Employees' Pension Plan, during fiscal year 1993. The relevant information about the new pension plan is provided in this note. No other financial reports are issued by this sole employer pension plan.

The Pension Board, composed of seven voting members and three nonvoting ex officio members, who serve without compensation by the Plan, is the Trustee of the Plan. The voting members of the Pension Board are the Manager (by position), the Human Resources Director (by position), the Finance Director (by position), a Commissioner (selected by the Mayor and Commission), two employees, one representing public safety and one representing general employees (selected by a majority vote of employees who are included in the plan), and one retired employee who is drawing retirement benefits (elected by the Athens-Clarke County Retirees Association or its successor organization). The nonvoting ex officio members of the Pension Board are the Attorney (by position), the Benefits and Wellness Administrator (by position), and the Assistant Human Resources Director (by position), who shall serve as secretary to the Board.

Plan Description

Athens-Clarke County through the Pension Board, administers a defined benefit, single employer pension plan which covers substantially all of its employees. Employees are eligible for participation after one year of continuous service. The Government is required by O.C.G.A. 47-20-10 statute to contribute the normal cost plus the minimum amortization payments as computed by statute to finance the coverage of its employees, without any requirement for employee contributions. Covered employees are not required to contribute to the plan. Employees become vested after ten years of continuous service.

Amendments to plan provisions are authorized by the Athens-Clarke County Commission.

At June 30, 2015, Athens-Clarke County Employees' Pension Plan membership consisted of:

Disabled employees, retirees, and beneficiaries currently receiving benefits		674
Terminated employees entitled to benefits not yet receiving them		213
Current Employees:		
Vested:		
General	386	
Law Enforcement, Firefighters	290	
Total		676
Non-Vested:		
General	384	
Law Enforcement, Firefighters	255	
Total		639
Total Participants		2,202

Plan Accounting Policies

Basis of Accounting - The government accounts for the Pension Trust Fund on an accrual basis. Contributions from the Government are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Investment income is recognized by the plan when earned.

Method Used to Value Investments - All pension plan investments are recorded at fair value based on quoted market prices. Short-term investments are reported at cost, which approximates fair value. Securities traded on exchanges are valued at last reported sales price. No investments represented more than 5% of plan assets at June 30, 2015.

Benefit Payments - Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Contributions – Contributions are recognized when paid or legally due to the pension plan.

Benefits

Athens-Clarke County provides retirement benefits as well as death and disability benefits. All benefits vest after ten years of credited service. Employees who retire at or after age 62 (60 for police officers, firefighters, peace officers in the Sheriff's Office, and correctional officers) with a minimum of ten years' service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.85% of their final average earnings for each of the first thirty-two years of credited service, plus .25% of final average earnings for the remaining years of credited service. Final average earning is the employee's average salary over the highest three years of the last ten years of credited service. Employees with ten years of credited service may retire at or after age 55 and receive a reduced retirement benefit. Pre-retirement death benefits are now available from the time the employee becomes vested in plan benefits. Employees eligible for disability benefits continue to accrue service for purposes of determining retirement benefits. Average monthly earnings are determined using all compensation, including deferred compensation and pre-tax health premiums.

Contributions

The Government is required to contribute at a rate of 15.55% of covered payroll for the year ended June 30, 2015. County contributions to the plan were $8,476,672 for the year ended June 30, 2015.

Net Pension Liability of the Government

The components of the net pension liability of the Government at June 30, 2015, were as follows:

Total pension liability	$	225,899,360
Plan fiduciary net position		(201,249,398)
Government's net pension liability	$	24,649,962
Plan fiduciary net position as a percentage of the total pension liability		89.1%

The Government's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The required schedule of changes in the Government's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Actuarial assumptions. The total pension liability was determined as part of an actuarial valuation at June 30, 2015. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 8 percent per year compounded annually, net of investment expenses, including inflation (b) projected salary increases of 4 percent per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from .25 to 1.25 percent per year, attributable to seniority/merit, and (d) no post-retirement benefit increases. The inflation rate assumption was 4%. Mortality rates were based on the RP-2000 Healthy Life Mortality Table projected to 2020 with adjustments for mortality improvements based on Scale AA. The actuarial assumptions used in the June 30, 2015, valuation were based on the results of an actuarial experience study during the 1994-1997 plan years with the exception of salary progression which was based on an actuarial experience study during the 2007-2012 plan years. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan as of June 30, 2015 and on the pattern of sharing of costs between the employer and plan members to that point. The administrative costs for the fund, primarily actuarial estimates and investment expenses, are paid from the earnings of the fund.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation percentage is: Domestic Equities - 50%, International Equities - 15%, and Domestic Fixed Income - 35%. Best estimates of arithmetic real

rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 are: Domestic Equities – 7.97%, International Equities – 8.10%, and Domestic Fixed Income – 4.08%.

Rate of Return. For the plan year ended June 30, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 2.66%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Discount rate. The discount rate used to measure the total pension liability was 8.00 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Government contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members and thus the discount rate used to determine the total pension liability was the same as the plan's long-term rate of return on investments.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the Government, calculated using the discount rate of 8.00 percent, as well as what the Government's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00 percent) or 1-percentage-point higher (9.00 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
Government Net Pension Liability	$ 51,465,188	$ 24,649,962	$ 757,081

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2015 and the current sharing pattern of costs between employer and employee.

Employer Disclosures

Effective July 1, 2014, the Government implemented the provisions of GASB Statement No. 68, *Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which significantly changed the accounting for the Government's net pension liability and the disclosures required related to the plan. The information disclosed on the following page is presented in accordance with this new standard.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2014	$ 214,975,523	$ 198,656,173	$ 16,319,350
Changes for the year:			
Service cost	4,606,060	-	4,606,060
Interest	17,156,108	-	17,156,108
Differences between expected and actual experience	(389,966)	-	(389,966)
Contributions - employer	-	8,476,672	(8,476,672)
Net investment income	-	4,636,756	(4,636,756)
Benefit payments, including refunds of employee contributions	(10,435,503)	(10,435,503)	-
Plan administrative expense	-	(84,700)	84,700
Other changes	(12,862)	-	(12,862)
Net changes	10,923,837	2,593,225	8,330,612
Balances at June 30, 2015	$ 225,899,360	$ 201,249,398	$ 24,649,962

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended June 30, 2015, the Government recognized pension expense of $8,205,623. At June 30, 2015, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the follow sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	$ 337,971
Differences between projected and actual earnings on pension plan investments	$ 8,939,632	-
Total	$ 8,939,632	$ 337,971

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized in pension expense as follows:

Fiscal year ending June 30:	
2016	$ 2,182,913
2017	2,182,913
2018	2,182,913
2019	2,182,913
2020	(51,995)
Thereafter	(77,996)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations above are based on the substantive plan in effect as of June 30, 2015, and the current sharing pattern of costs between employer and employee.

Financial Statements

The financial statements for the plan for fiscal year 2015 are provided below and on the following page.

Statement of Fiduciary Net Position
Employee Retirement Program Pension Trust Fund
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 1,260,571
Restricted investments, at fair value	
Cash and cash equivalents	4,945,066
Government securities	14,129,982
Taxable municipal bonds	4,392,616
Corporate bonds	21,555,657
Asset backed securities	5,156,217
Mortgage backed securities	20,135,939
Corporate equities	129,875,449
Total assets	201,451,497
LIABILITIES	
Accounts payable	202,099
NET POSITION	
Restricted for pension benefits and other purposes	$ 201,249,398

Statement of Changes in Fiduciary Net Position
Employee Retirement Program Pension Trust Fund
For the fiscal year ended June 30, 2015

ADDITIONS	
Employer contributions	$ 8,476,672
Investment earnings:	
Interest Income	3,606,121
Net appreciation of fair value of investments	1,719,186
Investment expenses	(688,551)
Total additions	13,113,428
DEDUCTIONS	
Benefit payments	10,435,503
Administrative expenses and other	84,700
Total deductions	10,520,203
Change in net position	2,593,225
Net position - beginning	198,656,173
Net position - ending	$ 201,249,398

F. Hotel/Motel Tax

The Government imposes a 7% hotel/motel tax for the purpose of promoting tourism as authorized in Georgia Law (O.C.G.A. 48-13-51(a)(4.2)). A summary of transactions for the fiscal year ended June 30, 2015 is as follows:

Balance as of June 30, 2014	$ 387,882
Tax Collections during fiscal year 2015	2,588,311
Interest received during fiscal year 2015	449
Disbursements during fiscal year 2015 for Tourism and Public Affairs	(2,307,130)
Balance as of June 30, 2015	$ 669,512

G. Jointly Governed Organization

Clarke County Library Board

Together with four other counties (Franklin, Madison, Oconee, and Oglethorpe), the Government established the Athens Regional Library Board of Trustees to operate a jointly governed library system. The State of Georgia Department of Audits has audit responsibility for this agency based on the receipt of operating funds from the Board of Regents of the University System of Georgia. The Athens Regional Library Board of Trustees is a sixteen (16) member board composed of four (4) members from Athens-Clarke County and three (3) members from each of the other four counties and, as a result, the Government does not exercise any direct control over the operations or the financial management of the library system. Athens-Clarke County owns and provides a facility, originally constructed in 1992, for library operations in Clarke County. Athens-Clarke County provided approximately 51% or $1,759,419 from the General Fund in fiscal year 2015 of the library system's operating budget.

Under Georgia law, the Athens Regional Library Board of Trustees has the authority to designate the management of the library, to access unassigned fund balances, to control library fiscal matters and budgets, and the ability to significantly influence operations. These duties and responsibilities along with other management functions are expressly reserved to the Board of Trustees of the library system. Based on the criteria noted, the Athens Regional Library is an independent reporting entity.

Complete financial statements for the Athens Regional Library may be obtained at the following address:

Athens Regional Library
2025 Baxter Street
Athens, GA 30606

H. Related Organizations

The Athens Housing Authority (AHA) was created in 1937 under the provisions of the United States Housing Act to provide decent, safe, and sanitary housing and related services for low and moderate income families. The Authority operates in accordance with the U.S. Department of Housing and Urban Development regulations. The AHA is governed by a six member Board of Commissioners. Five members of the Board are appointed by the Mayor for five year rotating terms. In addition, the Mayor appoints a resident of public housing to serve as a Commissioner for a one-year term.

The Government has no financial interest or ongoing responsibility in the operations of the AHA. The Government received $112,719 as payments-in-lieu-of-taxes during fiscal year 2015.

Complete financial statements for the Housing Authority may be obtained at the following address:

Athens Housing Authority
P. O. Box 1469
Athens, GA 30603-1469

I. Joint Venture

Under Georgia law, the Government, in conjunction with other cities and counties in the twelve county Georgia area, is a member of the Northeast Georgia Regional Commission (NEGRC) and is required to pay annual dues thereto. During its year ended June 30, 2015, the Government paid $116,353 in such dues. Membership in Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Regional Commissions in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

J. Agreement with the Hospital Authority

Clarke County established a separate Hospital Authority, the operations of which are accounted for independently from those of the Government. The Hospital Authority constructed and currently operates the Athens Regional Medical Center. In 1993 and 1996 the Hospital Authority issued

revenue certificates of $28,000,000 and $61,532,088 respectively to make capital improvements. During fiscal year 1999, the Hospital Authority issued additional revenue certificates in the amount of $54,920,000 to decrease all of the outstanding Series 1993 certificates ($22,490,000) and to make capital improvements. On January 1, 2002, the Hospital Authority issued $51,900,000 to make additional capital improvements.

On January 25, 2007, the Hospital Authority issued revenue certificates totaling $155,490,000 to refund a portion of the 1996 and 1999 bonds and to construct an addition to the South Tower of the Athens Regional Medical Center. The interest rates on the debt range from 4% to 5% with maturity dates from 2008 to 2035.

At the time these certificates were issued, Athens-Clarke County agreed to guarantee the Hospital Authority's obligation by levying and collecting an ad valorem tax, not to exceed seven mills, and pledging that revenues derived therefrom would be remitted to the Authority to retire the debt. Consequently, the guarantee creates a potential lien on the revenues of Athens-Clarke County. The Series 1996, 1999, 2002, and 2007 Certificates have various maturity dates ranging from 2003 through 2035. The maximum amount of principal and interest maturities in any one year does not exceed $16,347,993; however, Athens-Clarke County is obligated to make additional payments as necessary to assure the continuous operation of the Hospital Authority. In exchange for the Government's guarantee, the Hospital Authority has agreed to provide medical care to Athens-Clarke County's indigent citizens.

Complete financial statements of the Hospital Authority can be obtained from:

Athens Regional Medical Center
1199 Prince Avenue
Athens, Georgia 30606

K. Conduit Debt

On May 2, 2006, the Athens Public Facilities Authority issued $5,750,000 of conduit debt to construct an educational facility on behalf of the Northeast Georgia Regional Education Service Agency (RESA), a joint venture of thirteen northeast Georgia school districts. Under the intergovernmental agreement signed with RESA, the Authority and Athens-Clarke County will have no recourse, financial obligation, or responsibility for debt service payments on the bonds. At June 30, 2015, conduit debt of $2,855,000 was outstanding.

On August 23, 2006, the Athens Public Facilities Authority issued $961,400 of conduit debt to construct a 4,500 square foot addition to the Northeast Georgia Regional Commission facility and to renovate the existing 10,000 square foot building. Under the intergovernmental agreement signed with the Northeast Georgia Regional Commission, the Authority and Athens-Clarke County will have no recourse, financial obligation, or responsibility for debt service payments on the loan. At June 30, 2015, conduit debt of $628,393 was outstanding.

L. Deficit Fund Equity

At June 30, 2015, the Self-funded Insurance and Claims Internal Service Fund had negative net position of $335,646. The Government plans to liquidate this deficit fund equity through future revenue recognition.

M. Net Position Restatement

During fiscal year 2015, the Government implemented GASB Statement No. 68 which establishes accounting and financial reporting standards that revised the recognition, measurement, and disclosure requirements pertaining to pension benefits. Employers now reported the difference between the actuarially determined total pension liability and the pension plan's fiduciary net position; this difference is reported as the net pension liability. The Government was required to calculate the net pension liability as of June 30, 2014, which totaled $16,319,350, and restate the beginning balance of net position to record the liability. Previously, a net pension asset or obligation was recognized if the Government's contributions to the Athens-Clarke County Employees' Pension Plan Trust Fund differed from the actuarially determined recommended contribution. At June 30, 2014, the Government reported a net pension asset of $4,825,912; the beginning balance of net position was restated to remove the net pension asset. The effects of the restatement to the Government's financial statements are listed below.

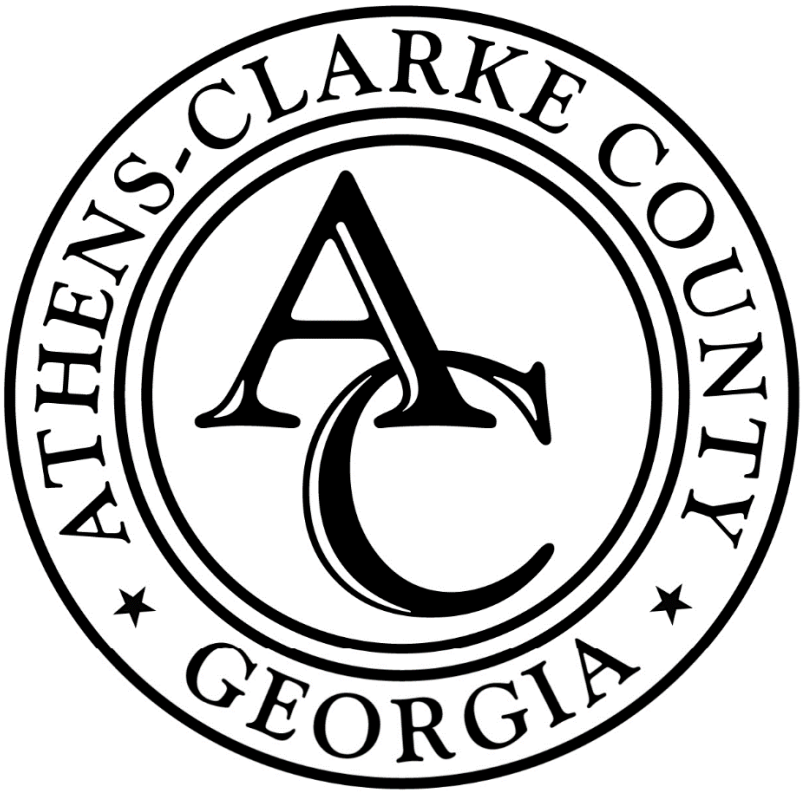
	Governmental Activities
Net Position 6/30/2014:	
As previously reported	$ 396,404,192
Restatement	(21,145,262)
As restated	$ 375,258,930

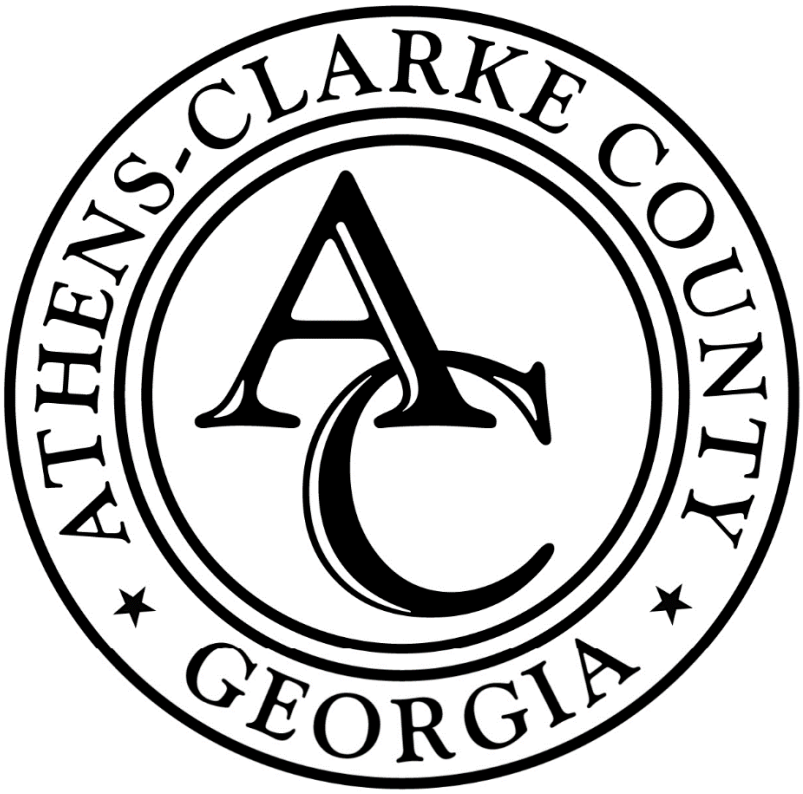
The Board of Health implemented GASB Statement No. 68 during fiscal year 2015. The statement requires employers participating in cost-sharing retirement plans to report their proportionate share of the plan's net pension liability in the statement on net position. The Board of Health was required to calculate the net pension liability as of June 30, 2014 and restate the beginning balance of net position to record the liability. The effects of the restatement to the financial statements are listed below.

	Clarke County Board of Health	Nonmajor Governmental Component Units
Net Position 6/30/2014:		
As previously reported	$ 2,186,617	$ 2,484,326
Restatement	(6,296,259)	(6,296,259)
As restated	$ (4,109,642)	$ (3,811,933)

In fiscal year 2014, the Classic Center Authority expensed certain purchases with should have been capitalized in the amount of $159,912. The Authority also expensed interest on debt issued for a construction project which should have been capitalized as part of the project in the amount of $78,565. The effects of the restatements to the financial statements are listed below.

	Classic Center	Nonmajor Proprietary Component Units
Net Position 6/30/2014:		
As previously reported	$ 1,646,089	$ 8,763,595
Restatement	238,477	238,477
As restated	$ 1,884,566	$ 9,002,072


ATHENS-CLARKE COUNTY
GEORGIA



Required Supplementary Information

Athens-Clarke County, Georgia
Schedules of Required Supplementary Information
June 30, 2015

Schedule of Changes in the Net Pension Liability and Related Ratios
(Unaudited)

	2015	2014
Total Pension Liability		
Service cost	$ 4,606,060	$ 4,460,585
Interest	17,156,108	15,758,440
Changes in benefit terms	-	4,968,940
Differerences between expected and acutal experience	(389,966)	1,727,354
Benefit payments, including refunds of member contributions	(10,435,503)	(8,776,319)
Other changes	(12,862)	-
Net change in Total Pension Liability	10,923,837	18,139,000
Total Pension Liability - beginning	214,975,523	196,836,523
Total Pension Liability - ending (a)	$225,899,360	$214,975,523
Plan Fiduciary Net Position		
Contributions - employer	$ 8,476,672	$ 7,863,551
Net investment income	4,636,756	29,226,501
Benefit payments, including refunds of member contributions	(10,435,503)	(8,776,319)
Administrative expense	(84,700)	(91,200)
Net change in Plan Fiduciary Net Position	2,593,225	28,222,533
Plan Fiduciary Net Position - beginning	198,656,173	170,433,640
Plan Fiduciary Net Position - ending (b)	$201,249,398	$198,656,173
Net Pension Liability (NPL) - ending (a) - (b)	$ 24,649,962	$ 16,319,350
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	89.09%	92.41%
Covered-Employee Payroll	$ 61,002,477	$ 61,405,817
Net Pension Liability as a percentage of Covered-Employee Payroll	40.41%	26.58%

Note: This schedule will present 10 years of information once it is accumulated. Information for fiscal years prior to 2014 is not available.

Athens-Clarke County, Georgia
Schedules of Required Supplementary Information
June 30, 2015

Schedule of Government Contributions
Current Fiscal Year
(Unaudited)

	2015	2014
Actuarially Determined Contribution (ADC)	$ 8,476,672	$ 7,863,551
Contributions in relation to the Actuarially Determined Contribution	8,476,672	7,863,551
Contribution deficiency (excess)	$ -	$ -
Contributions as a percentage of Covered-Employee Payroll	13.90%	12.81%

Note: Athens-clarke County makes contributions based on the actuarially determined contribution under the GA Code funding requirements, so the ADC is equal to the actual contributions.

Note: This schedule will present 10 years of information once it is accumulated. Information for fiscal years prior to 2014 is not available.

Notes to the Schedule

Valuation Date June 30, 2015

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are made.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal cost method
Amortization method	Level percentage of projected payrolls - open basis
Remaining amortization period	30 years
Asset valuation method	Ten year smoothed market value
Inflation	4.00%
Salary increases	4.65% average, including inflation
Investment rate of return	8.00%
Retirement age	Beginning in the 1998 plan year, rates are based on acutal retirement experience during the 1994-1197 plan years
Mortality	RP-2000 Health Life Mortality Table projected to 2020 using Scale AA

Schedule of Pension Investment Returns
(Unaudited)

	2015	2014
Annual money-weighted rate of return, net of investment expenses, for the Government's pension plan	2.66%	17.73%

Note: This schedule will present 10 years of information once it is accumulated. Information for fiscal years prior to 2014 is not available.

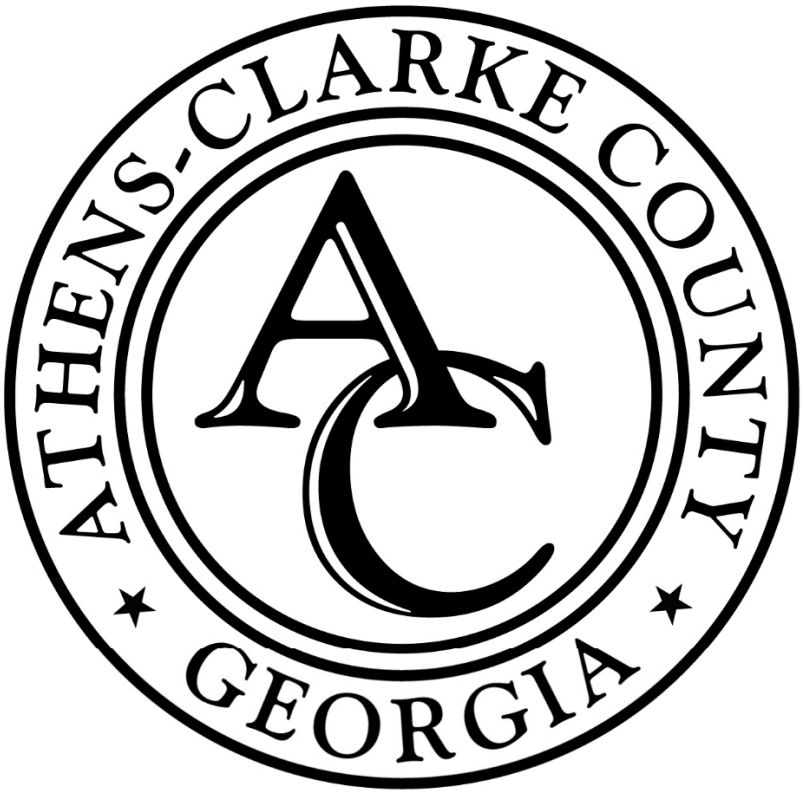
Athens-Clarke County, Georgia
Schedules of Required Supplementary Information
June 30, 2015

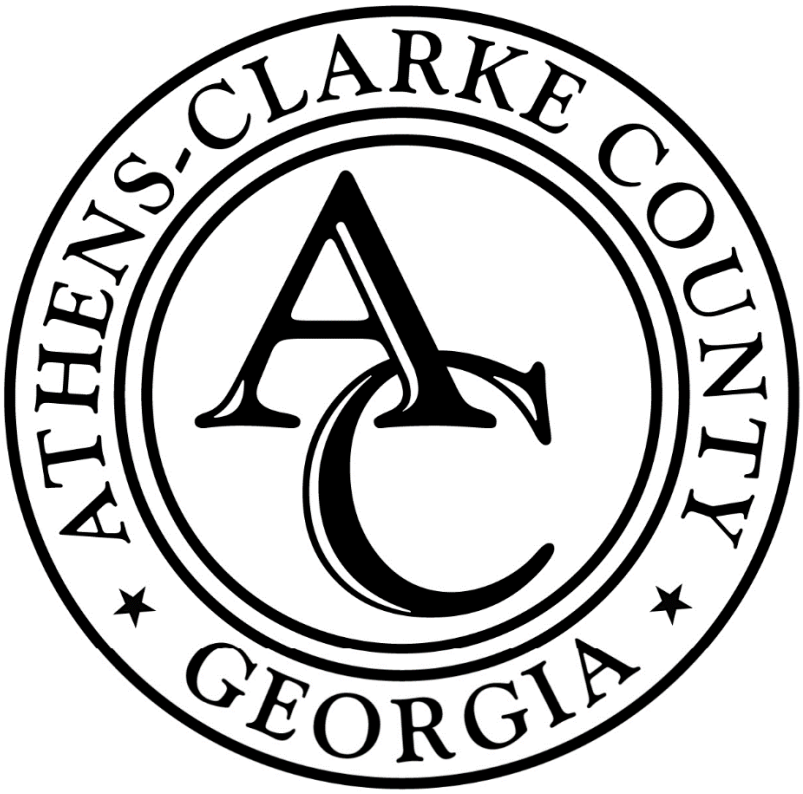
Other Post-Employment Benefits Trust Fund
Schedule of Funding Progress
(Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability AAL	Unfunded (Overfunded) AAL	Funded Ratio	Covered Payroll	UAAL as % of Covered Payroll
7/1/2014	6,303,079	161,281,311	154,978,232	3.91%	73,187,961	211.75%
7/1/2013	6,072,210	278,188,110	272,115,900	2.18%	66,668,150	408.17%
7/1/2012	4,425,483	261,014,712	256,589,229	1.70%	59,108,905	434.10%
7/1/2011	3,890,543	236,195,498	232,304,955	1.65%	65,216,980	356.20%
7/1/2010	2,226,141	203,419,621	201,193,480	1.11%	54,650,560	368.15%
7/1/2009	896,322	195,291,301	194,394,979	0.05%	65,684,725	296.00%

Other Post-Employment Benefits Trust Fund
Schedule of Employer Contributions
(Unaudited)

Actuarial Valuation Date Year Ending	Annual Required Contribution	Actual Contribution	Percentage Contributed
7/1/2014	13,506,100	3,935,900	29.14%
7/1/2013	21,033,388	3,935,900	18.71%
6/30/2013	20,017,139	5,278,300	26.37%
6/30/2012	20,130,302	4,724,100	23.47%
6/30/2011	17,257,688	4,875,600	28.25%
6/30/2010	17,347,705	4,373,798	25.21%


ATHENS-CLARKE COUNTY
GEORGIA



Supplementary Information

Combining and Individual Fund Statements and Schedules

Nonmajor Governmental Funds

Special Revenue Funds

Hotel/Motel Tax - Established to account for the collection of a 7% excise tax on charges for hotel/motel accommodations in Athens-Clarke County. Four percent of this levy is required by State law to promote tourism, conventions, trade shows, and other related purposes.

Community Development Block Grant - Established to account for the operations of the Government's Community Development Block Grant Entitlement Program.

Revolving Loan - Established to account for the proceeds of a $200,000 Employment Incentive Program Grant from the State Department of Community Affairs. The grant, net of administrative expenditures, was loaned to local businesses at favorable interest rates with a 10 year maturity, with the understanding that an agreed-upon number of jobs for low to moderate income households will be created as a result of the loan. The amount returned from the original loan is used to fund loans for small businesses.

Emergency Telephone System - Established in compliance with state law to account for the receipt of the "911" Emergency Telephone System charges collected by communication firms. This revenue is used to offset the costs of operating the "911" system.

HOME Program Grant - Established to account for a grant from the Department of Housing and Urban Development. The purposes of this program are to expand the supply of decent, affordable housing for low and very low income families with emphasis on rental housing, build State and local capacity to carry out affordable housing programs, and provide for coordinated assistance to participants in the development of affordable low-income housing.

Grants - Established to account for various grant programs. Financing is provided by various state and federal agencies in accordance with grant contracts and agreements.

Supportive Housing - Established to account for a grant from the Department of Housing and Urban Development. The purpose of this program is to provide services to the homeless population.

Special Programs - Established to separately account for programs with committed revenues and expenditures operated on a self-supporting basis. This fund was initiated during fiscal year 1998.

Building Inspection - Established to separately account for Building Inspection committed revenues and expenditures in an effort to operate this service on a more self-supporting basis.

Sheriff's Inmate - Established to account for the operations of the jail commissary and related activities on behalf of the inmates through the use of committed revenue from personal donations.

Corrections Inmate - Established to account for the operations of the correctional institution commissary and related activities on behalf of the inmates through the use of committed revenue from personal donations.

ARRA Grant - Established to account for various grants received under the American Recovery and Reinvestment Act of 2009.

Capital Projects Funds

Special Purpose Local Option Sales Tax (SPLOST) IV Capital Projects - Established to account for the proceeds of a $.01 sales tax that was levied from April 1995 to March 2000. In accordance with Georgia Law, the proceeds of this levy are designated for the following capital projects: county jail addition, various administrative facilities, expansion of county library, historic and cultural facilities, recreational facilities, local solid waste handling facilities, and for road, street and bridge purposes.

Athens Public Facilities Authority - Reestablished in fiscal year 1995 from a 1963 legislative act to account for capital projects initiated by the Athens Public Facilities Authority. The first project undertaken by the Authority is the construction of a Department of Family and Children Services facility. In 2010, the Authority financed two permanent facilities to house inmates.

Economic Development - Established to provide a long-term funding source for infrastructure improvements needed to recruit new or expansions of existing industries in Athens-Clarke County.

General Capital Projects - Established to separately account for capital projects primarily funded with general revenue sources. Project managers believe that the government can more effectively account for these projects through a separate capital projects fund.

Special Purpose Local Option Sales Tax (SPLOST) 2000 Capital Projects - Established to account for the proceeds of a $.01 sales tax levied from April 2000 to March 2005. The proceeds of this levy will be used for construction of fire stations, storm drainage improvements, road improvements, government facilities, and other capital projects. Forty projects are included in this program.

Special Purpose Local Option Sales Tax (SPLOST) 2005 - Established to account for the proceeds of a $.01 sales tax levied from April 2005 to March 2011. The thirty-four capital projects included in this program are: storm drainage improvements, road improvements, construction of parks; water line additions; additions to the Classic Center; and other capital projects. This levy was initiated in April 2005. Under Georgia law, collection of this tax ended in 2011.

Development Authority of Athens-Clarke County (Development Authority) - Created in 1999, the financial operations of the Development Authority of Athens-Clarke County are considered a blended component unit. The Mayor and Commission appoint the seven members of the Authority. The Authority is political body corporate and politic created pursuant to the Georgia Development Authorities Law (O.C.G.A. 36-62-1 through O.C.G.A. 36-62-13). The issuance of debt by the Authority requires the approval of the Mayor and Commission and the Government is paying all of the currently existing Development Authority debt.

Debt Service Fund

SPLOST 2011 Jail Expansion Debt Service - Established to account for the debt service expenditures related to the General Obligation Sales Tax Bonds Series 2012.

Permanent Fund

Faith in the Future - Established to account for donations from citizens to be used for an appropriate public project in 2076.

Athens-Clarke County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue	Capital Projects							Debt Service Fund	Permanent Fund	Total Nonmajor Governmental Funds
		SPLOST IV Capital Projects	Athens Public Facilities Authority	Economic Development	General Capital Projects	SPLOST 2000 Capital Projects	SPLOST 2005 Capital Projects	Development Authority	SPLOST 2011 Jail Expansion	Faith in the Future	
ASSETS:											
Cash and cash equivalents	$ 1,437,868	$ 5,436	$ 146,799	$ 27,904	$ 371,253	$ 15,903	$ 742,667	$ 242,757	$ 298,846	$ 13,381	$ 3,302,814
Investments	6,443,876	200,628	721,775	625,171	10,532,191	42,774	18,273,550	-	5,348,145	-	42,188,110
Receivables (net of allowance for uncollectibles)											
Taxes	218,868	-	-	-	-	-	-	-	-	-	218,868
Accounts	337,854	-	-	-	-	-	32,022	-	-	-	369,876
Intergovernmental	3,861,272	-	-	-	-	-	-	-	-	-	3,861,272
Due from other funds	23,980	-	-	51,773	-	-	-	-	-	-	75,753
Other assets	15,720	-	-	-	-	-	-	-	-	-	15,720
Total assets	$ 12,339,438	$ 206,064	$ 868,574	$ 704,848	$ 10,903,444	$ 58,677	$ 19,048,239	$ 242,757	$ 5,646,991	$ 13,381	$ 50,032,413
LIABILITIES:											
Accounts payable	1,730,274	-	64	-	383,958	6,980	522,001	25,294	-	-	2,668,571
Accrued liabilities	100,883	-	-	-	2,780	-	2,088	-	-	-	105,751
Retainage payable	1,099,160	-	-	-	6,534	-	154,222	-	-	-	1,259,916
Due to other funds	216,307	-	-	-	-	-	-	51,773	-	-	268,080
Due to others	520,908	-	-	-	-	-	-		-	-	520,908
Unearned revenue	614,641	-	-	51,773	-	-	-	-	-	-	666,414
Total liabilities	4,282,173	-	64	51,773	393,272	6,980	678,311	77,067	-	-	5,489,640
FUND BALANCES:											
Nonspendable	15,720	-	-	-	-	-	-	-	-	13,381	29,101
Restricted	2,620,506	206,064	-	-	-	51,697	18,369,928	-	5,646,991	-	26,895,186
Committed	3,638,914	-	-	127,500	10,510,172	-	-	-	-	-	14,276,586
Assigned	1,782,125	-	868,510	525,575	-	-	-	165,690	-	-	3,341,900
Total fund balances	8,057,265	206,064	868,510	653,075	10,510,172	51,697	18,369,928	165,690	5,646,991	13,381	44,542,773
Total liabilities and fund balances	$ 12,339,438	$ 206,064	$ 868,574	$ 704,848	$ 10,903,444	$ 58,677	$ 19,048,239	$ 242,757	$ 5,646,991	$ 13,381	$ 50,032,413

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the year ended June 30, 2015

	Special Revenue	Capital Projects: SPLOST IV Capital Projects	Capital Projects: Athens Public Facilities Authority	Capital Projects: Economic Development	Capital Projects: General Capital Projects	Capital Projects: SPLOST 2000 Capital Projects	Capital Projects: SPLOST 2005 Capital Projects	Capital Projects: Development Authority	Debt Service Fund: SPLOST 2011 Jail Expansion	Permanent Fund: Faith in the Future	Total Nonmajor Governmental Funds
REVENUES:											
Taxes	$ 2,588,311	$ -	$ -	$ -	$ 11,662	$ -	$ -	$ -	$ -	$ -	$ 2,599,973
Licenses and permits	1,268,029	-	-	-	-	-	-	-	-	-	1,268,029
Intergovernmental	11,924,098	-	38,257	-	-	-	-	-	-	-	11,962,355
Charges for services	2,480,315	-	-	-	-	-	-	29,855	-	-	2,510,170
Fines and forfeitures	1,402,521	-	-	-	-	-	-	-	-	-	1,402,521
Interest	14,988	78	1,476	1,404	22,052	1,051	47,975	92	8,716	1,429	99,261
Other	842,498	-	-	5,943	33,027	-	141,973	-	-	-	1,023,441
Total revenues	20,520,760	78	39,733	7,347	66,741	1,051	189,948	29,947	8,716	1,429	20,865,750
EXPENDITURES:											
Current:											
General government	414,975	-	-		-	-	-	-	-	-	414,975
Judicial	1,536,007	-	-	-	-	-	-	-	-	-	1,536,007
Public safety	3,631,457	-	-	-	-	-	-	-	-	-	3,631,457
Public works	32,406	-	-	-	-	-	-	-	-	-	32,406
Culture and recreation	20,646	-	-	-	-	-	-	-	-	-	20,646
Housing and development	3,807,053	-	-	19,948	-	-	-	23,303	-	-	3,850,304
Total current expenditures	9,442,544	-	-	19,948	-	-	-	23,303	-	-	9,485,795
Intergovernmental:											
Payments to joint and other government agencies	2,204,481	-	-	-	-	-	-	-	-	-	2,204,481
Capital outlay:											
General government	-	-	-	-	177,930	-	225,489	-	-	-	403,419
Judicial	52,235	-	-	-	44,091	-	-	-	-	-	96,326
Public safety	76,339	-	-	-	155,402	-	-	-	-	-	231,741
Public works	7,855,376	328	-	-	1,988,606	620,392	2,857,224	-	-	-	13,321,926
Culture and recreation	402,352	-	-	-	473,990	-	727,819	-	-	-	1,604,161
Housing and development	-	-	-	-	47,009	-	-	-	-	-	47,009
Total capital outlay	8,386,302	328	-	-	2,887,028	620,392	3,810,532	-	-	-	15,704,582
Debt service:											
Principal retirement	-	-	430,000	-	-	-	-	-	9,145,000	-	9,575,000
Interest and fiscal charges	-	-	117,801	-	-	-	-	106,950	1,596,638	-	1,821,389
Total debt service	-	-	547,801	-	-	-	-	106,950	10,741,638	-	11,396,389
Total expenditures	20,033,327	328	547,801	19,948	2,887,028	620,392	3,810,532	130,253	10,741,638	-	38,791,247
Excess (deficiency) of revenues over (under) expenditures	487,433	(250)	(508,068)	(12,601)	(2,820,287)	(619,341)	(3,620,584)	(100,306)	(10,732,922)	1,429	(17,925,497)
OTHER FINANCING SOURCES (USES):											
Transfers in	1,070,269	-	506,600	25,000	4,125,700	-	-	-	11,001,765	-	16,729,334
Transfers out	(37,400)	-	-	-	(165,892)	-	-	-	-	-	(203,292)
Proceeds from sale of capital assets	-	-	-	-	32,500	-	-	-	-	-	32,500
Total other financing sources (uses)	1,032,869	-	506,600	25,000	3,992,308	-	-	-	11,001,765	-	16,558,542
Net change in fund balances	1,520,302	(250)	(1,468)	12,399	1,172,021	(619,341)	(3,620,584)	(100,306)	268,843	1,429	(1,366,955)
Fund balances - beginning	6,536,963	206,314	869,978	640,676	9,338,151	671,038	21,990,512	265,996	5,378,148	11,952	45,909,728
Fund balances - ending	$ 8,057,265	$ 206,064	$ 868,510	$ 653,075	$ 10,510,172	$ 51,697	$ 18,369,928	$ 165,690	$ 5,646,991	$ 13,381	$ 44,542,773

Athens-Clarke County, Georgia
Combining Balance Sheet
Special Revenue Funds
June 30, 2015

	Hotel/ Motel Tax	Community Development Block Grant	Revolving Loan	Emergency Telephone System	HOME Program Grant	Grants	Supportive Housing
ASSETS:							
Cash and cash equivalents	$ 90,081	$ 114,376	$ 214,161	$ 17,428	$ 179,210	$ 134,767	$ 1,091
Investments	391,119	-	-	486,138	-	200,702	-
Receivables (net of allowance for uncollectibles)							
Taxes	218,868	-	-	-	-	-	-
Accounts	-	90	-	197,925	-	43,290	-
Intergovernmental	-	306,573	-	-	75,873	3,422,479	52,391
Due from other funds	-	-	-	-	-	-	23,980
Other assets	-	-	15,720	-	-	-	-
Total assets	$ 700,068	$ 421,039	$ 229,881	$ 701,491	$ 255,083	$ 3,801,238	$ 77,462
LIABILITIES:							
Accounts payable	30,556	213,745	-	43,493	14,988	1,291,795	61,264
Accrued liabilities	-	-	-	42,873	-	25,344	-
Retainage payable	-	-	-	-	-	1,099,160	-
Due to other funds	-	23,980	-	-	-	-	16,198
Due to others	-	-	-	-	-	1,275	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	30,556	237,725	-	86,366	14,988	2,417,574	77,462
FUND BALANCES:							
Nonspendable	-	-	15,720	-	-	-	-
Restricted	124,754	183,314	214,161	-	240,095	1,064,544	-
Committed	119,616	-	-	-	-	-	-
Assigned	425,142	-	-	615,125	-	319,120	-
Total fund balances	669,512	183,314	229,881	615,125	240,095	1,383,664	-
Total liabilities, deferred inflows of resources and fund balances	$ 700,068	$ 421,039	$ 229,881	$ 701,491	$ 255,083	$ 3,801,238	$ 77,462

(continued)

Athens-Clarke County, Georgia
Combining Balance Sheet - Continued
Special Revenue Funds
June 30, 2015

	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	ARRA	Total Special Revenue Funds
ASSETS:						
Cash and cash equivalents	$ 97,160	$ 272,709	$ 73,282	$ 37,005	$ 206,598	$ 1,437,868
Investments	4,080,909	1,067,565	-	217,443	-	6,443,876
Receivables (net of allowance for uncollectibles)						
Taxes	-	-	-	-	-	218,868
Accounts	96,549	-	-	-	-	337,854
Intergovernmental	-	-	-	-	3,956	3,861,272
Due from other funds	-	-	-	-	-	23,980
Other assets	-	-	-	-	-	15,720
Total assets	$ 4,274,618	$ 1,340,274	$ 73,282	$ 254,448	$ 210,554	$ 12,339,438
LIABILITIES:						
Accounts payable	72,917	1,516	-	-	-	1,730,274
Accrued liabilities	17,204	15,462	-	-	-	100,883
Retainage payable	-	-	-	-	-	1,099,160
Due to other funds	-	-	-	-	176,129	216,307
Due to others	519,633	-	-	-	-	520,908
Unearned revenue	614,641	-	-	-	-	614,641
Total liabilities	1,224,395	16,978	-	-	176,129	4,282,173
FUND BALANCES:						
Nonspendable	-	-	-	-	-	15,720
Restricted	764,842	-	-	-	28,796	2,620,506
Committed	1,988,618	1,202,950	73,282	254,448	-	3,638,914
Assigned	296,763	120,346	-	-	5,629	1,782,125
Total fund balances	3,050,223	1,323,296	73,282	254,448	34,425	8,057,265
Total liabilities and fund balances	$ 4,274,618	$ 1,340,274	$ 73,282	$ 254,448	$ 210,554	$ 12,339,438

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
For the year ended June 30, 2015

	Hotel/ Motel Tax	Community Development Block Grant	Revolving Loan	Emergency Telephone System	HOME Program Grant	Grants	Supportive Housing
REVENUES:							
Taxes	$ 2,588,311	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	1,673,767	-	-	368,317	9,242,310	283,593
Charges for services	-	-	-	1,746,553	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Interest	449	239	1,453	864	-	1,378	-
Other	-	28,835	30,230	-	51,050	110,882	-
Total revenues	2,588,760	1,702,841	31,683	1,747,417	419,367	9,354,570	283,593
EXPENDITURES:							
Current:							
General government	77,797	4,898	9	106,117	800	23,589	
Judicial	-	-	-	-	-	641,945	-
Public safety	-	-	-	2,207,565	-	495,425	-
Public works	8,857	-	-	-	-	23,549	-
Culture and recreation	-	-	-	-	-	20,646	-
Housing and development	33,752	1,668,869	-	-	803,804	243,606	283,593
Total current expenditures	120,406	1,673,767	9	2,313,682	804,604	1,448,760	283,593
Intergovernmental:							
Payments to joint and other government agencies	2,178,481	-	-	-	-	-	-
Capital outlay:							
Judicial	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	76,339	-
Public works	8,243	-	-	-	-	7,637,524	-
Culture and recreation	-	-	-	-	-	402,352	-
Total capital outlay	8,243	-	-	-	-	8,116,215	-
Total expenditures	2,307,130	1,673,767	9	2,313,682	804,604	9,564,975	283,593
Excess (deficiency) of revenues over (under) expenditures	281,630	29,074	31,674	(566,265)	(385,237)	(210,405)	-
OTHER FINANCING SOURCES (USES):							
Transfers in	-	-	-	751,784	-	227,285	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	751,784	-	227,285	-
Net change in fund balances	281,630	29,074	31,674	185,519	(385,237)	16,880	-
Fund balances - beginning	387,882	154,240	198,207	429,606	625,332	1,366,784	-
Fund balances - ending	$ 669,512	$ 183,314	$ 229,881	$ 615,125	$ 240,095	$ 1,383,664	$ -

(continued)

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Continued
Special Revenue Funds
For the year ended June 30, 2015

	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	ARRA	Total Special Revenue Funds
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ 2,588,311
Licenses and permits	-	1,268,029	-	-	-	1,268,029
Intergovernmental	209,067	-	-	-	147,044	11,924,098
Charges for services	625,386	4,715	94,173	9,488	-	2,480,315
Fines and forfeitures	1,402,521	-	-	-	-	1,402,521
Interest	8,159	1,957	-	489	-	14,988
Other	616,610	4,891	-	-	-	842,498
Total revenues	2,861,743	1,279,592	94,173	9,977	147,044	20,520,760
EXPENDITURES:						
Current:						
General government	151,177	50,588	-	-	-	414,975
Judicial	858,444	-	35,618	-	-	1,536,007
Public safety	773,506	-	-	7,917	147,044	3,631,457
Public works	-	-	-	-	-	32,406
Culture and recreation	-	-	-	-	-	20,646
Housing and development	42,780	730,649	-	-	-	3,807,053
Total current expenditures	1,825,907	781,237	35,618	7,917	147,044	9,442,544
Intergovernmental:						
Payments to joint and other government agencies	26,000	-	-	-	-	2,204,481
Capital outlay:						
Judicial	52,235	-	-	-	-	52,235
Public safety	-	-	-	-	-	76,339
Public works	209,609	-	-	-	-	7,855,376
Culture and recreation	-	-	-	-	-	402,352
Total capital outlay	261,844	-	-	-	-	8,386,302
Total expenditures	2,113,751	781,237	35,618	7,917	147,044	20,033,327
Excess (deficiency) of revenues over (under) expenditures	747,992	498,355	58,555	2,060	-	487,433
OTHER FINANCING SOURCES (USES):						
Transfers in	91,200	-	-	-	-	1,070,269
Transfers out	-	-	(37,400)	-	-	(37,400)
Total other financing sources (uses)	91,200	-	(37,400)	-	-	1,032,869
Net change in fund balances	839,192	498,355	21,155	2,060	-	1,520,302
Fund balances - beginning	2,211,031	824,941	52,127	252,388	34,425	6,536,963
Fund balances - ending	$ 3,050,223	$ 1,323,296	$ 73,282	$ 254,448	$ 34,425	$ 8,057,265

Athens-Clarke County, Georgia
Hotel/Motel Tax Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Taxes	$ 2,250,000	$ 2,250,000	$ 2,588,311	$ 338,311
Interest	-	-	449	449
Total revenues	2,250,000	2,250,000	2,588,760	338,760
EXPENDITURES:				
Current:				
General government:				
Other General Administration	141,525	141,525	77,797	63,728
Total general government	141,525	141,525	77,797	63,728
Public works:				
Central Services	-	8,859	8,857	2
Total public works	-	8,859	8,857	2
Housing and development:				
Economic Development	110,000	110,000	33,752	76,248
Total housing and development	110,000	110,000	33,752	76,248
Total current expenditures	251,525	260,384	120,406	139,978
Intergovernmental:				
Payments to other government agencies	1,928,475	1,928,475	2,178,481	(250,006)
Capital outlay:				
Public works:				
Central Services	70,000	127,854	8,243	119,611
Total capital outlay	70,000	127,854	8,243	119,611
Total expenditures	2,250,000	2,316,713	2,307,130	9,583
Net change in fund balances	-	(66,713)	281,630	348,343
Fund balances - beginning	387,882	387,882	387,882	-
Fund balances - ending	$ 387,882	$ 321,169	$ 669,512	$ 348,343

Athens-Clarke County, Georgia
Community Development Block Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Intergovernmental	$ 1,269,701	$ 1,983,406	$ 1,673,767	$ (309,639)
Interest	-	-	239	239
Other revenues	-	-	28,835	28,835
Total revenues	1,269,701	1,983,406	1,702,841	(280,565)
EXPENDITURES:				
Current:				
General government:				
Other General Administration	7,223	4,898	4,898	-
Total general government	7,223	4,898	4,898	-
Housing and development:				
Housing and Community Development	1,262,478	1,978,508	1,668,869	309,639
Total housing and development	1,262,478	1,978,508	1,668,869	309,639
Total expenditures	1,269,701	1,983,406	1,673,767	309,639
Net change in fund balances	-	-	29,074	29,074
Fund balances - beginning	154,240	154,240	154,240	-
Fund balances - ending	$ 154,240	$ 154,240	$ 183,314	$ 29,074

Athens-Clarke County, Georgia
Revolving Loan Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Interest	$ 5,000	$ 5,000	$ 1,453	$ (3,547)
Other revenues	-	-	30,230	30,230
Total revenues	5,000	5,000	31,683	26,683
EXPENDITURES:				
Current:				
General government:				
Other General Administration	-	-	9	(9)
Total expenditures	-	-	9	(9)
Net change in fund balances	5,000	5,000	31,674	26,674
Fund balances - beginning	198,207	198,207	198,207	-
Fund balances - ending	$ 203,207	$ 203,207	$ 229,881	$ 26,674

Athens-Clarke County, Georgia
Emergency Telephone System Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Charges for services	$ 1,665,000	$ 1,665,000	$ 1,746,553	$ 81,553
Interest	-	-	864	864
Total revenues	1,665,000	1,665,000	1,747,417	82,417
EXPENDITURES:				
Current:				
General government:				
Other General Administration	121,660	104,200	106,117	(1,917)
Total general government	121,660	104,200	106,117	(1,917)
Public safety:				
Police	2,343,245	2,360,705	2,207,565	153,140
Total general government	2,343,245	2,360,705	2,207,565	153,140
Total expenditures	2,464,905	2,464,905	2,313,682	151,223
Excess (deficiency) of revenues over (under) expenditures	(799,905)	(799,905)	(566,265)	233,640
OTHER FINANCING SOURCES:				
Transfers in	751,784	751,784	751,784	-
Total other financing sources	751,784	751,784	751,784	-
Net change in fund balances	(48,121)	(48,121)	185,519	233,640
Fund balances - beginning	429,606	429,606	429,606	-
Fund balances - ending	$ 381,485	$ 381,485	$ 615,125	$ 233,640

Athens-Clarke County, Georgia
HOME Program Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Intergovernmental	$ 244,250	$ 1,887,497	$ 368,317	$ (1,519,180)
Other revenues	-	50,000	51,050	1,050
Total revenues	244,250	1,937,497	419,367	(1,518,130)
EXPENDITURES:				
Current:				
General government:				
Other General Administration	800	800	800	-
Total general government	800	800	800	-
Housing and development:				
Housing and Community Development	243,450	2,562,029	803,804	1,758,225
Total housing and development	243,450	2,562,029	803,804	1,758,225
Total expenditures	244,250	2,562,829	804,604	1,758,225
Net change in fund balances	-	(625,332)	(385,237)	240,095
Fund balances - beginning	625,332	625,332	625,332	-
Fund balances - ending	$ 625,332	$ -	$ 240,095	$ 240,095

Athens-Clarke County, Georgia
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Intergovernmental	$ 816,959	$ 19,519,917	$ 9,242,310	$ (10,277,607)
Interest	-	-	1,378	1,378
Other revenues	69,000	184,076	110,882	(73,194)
Total revenues	885,959	19,703,993	9,354,570	(10,349,423)
EXPENDITURES:				
Current:				
General government:				
Manager's Office	-	1,674	789	885
Other General Administration	22,800	22,800	22,800	-
Total general government	22,800	24,474	23,589	885
Judicial:				
Superior Court	-	306,793	266,285	40,508
Clerk of Courts	-	53,861	40,142	13,719
State Court	-	62,759	62,759	-
Solicitor General	-	104,308	68,806	35,502
Sheriff	-	111,159	20,685	90,474
Juvenile Court	-	208,851	183,268	25,583
Municipal Court	-	10,000	-	10,000
Total judicial	-	857,731	641,945	215,786
Public safety:				
Police	140,000	517,770	436,194	81,576
Fire Services	-	2,426	1,814	612
Corrections	56,959	57,417	57,417	-
Total public safety	196,959	577,613	495,425	82,188
Public works:				
Central Services	-	62,173	23,549	38,624
Total public works	-	62,173	23,549	38,624
Culture and recreation:				
Leisure Services	-	86,211	20,646	65,565
Total culture and recreation	-	86,211	20,646	65,565
Housing and development:				
Planning and Zoning	775,000	775,000	243,606	531,394
Total housing and development	775,000	775,000	243,606	531,394
Total current expenditures	994,759	2,383,202	1,448,760	934,442
Capital outlay:				
Public safety:				
Police	-	76,339	76,339	-
Total public safety	-	76,339	76,339	-
Public works:				
Airport	-	9,297,418	5,062,456	4,234,962
Transit	-	2,705,749	911,691	1,794,058
Transportation and Public Works	-	3,991,588	1,663,377	2,328,211
Total public works	-	15,994,755	7,637,524	8,357,231

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Athens-Clarke County, Georgia
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Culture and recreation:				
Leisure Services	-	2,733,700	402,352	2,331,348
Total culture and recreation	-	2,733,700	402,352	2,331,348
Total capital outlay	-	18,804,794	8,116,215	10,688,579
Total expenditures	994,759	21,187,996	9,564,975	11,623,021
Excess (deficiency) of revenues over (under) expenditures	(108,800)	(1,484,003)	(210,405)	1,273,598
OTHER FINANCING SOURCES:				
Transfers in	108,800	298,025	227,285	(70,740)
Total other financing sources	108,800	298,025	227,285	(70,740)
Net change in fund balances	-	(1,185,978)	16,880	1,202,858
Fund balances - beginning	1,366,784	1,366,784	1,366,784	-
Fund balances - ending	$ 1,366,784	$ 180,806	$ 1,383,664	$ 1,202,858

Athens-Clarke County, Georgia
Supportive Housing Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Intergovernmental	$ 405,334	$ 405,334	$ 283,593	$ (121,741)
Total revenues	405,334	405,334	283,593	(121,741)
EXPENDITURES:				
Current:				
Housing and development:				
Housing and Community Development	405,334	405,334	283,593	121,741
Total expenditures	405,334	405,334	283,593	121,741
Net change in fund balances	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

Athens-Clarke County, Georgia
Special Programs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Charges for services	530,262	530,262	625,386	$ 95,124
Fines and forfeitures	741,000	1,178,810	1,402,521	223,711
Intergovernmental	6,500	377,780	209,067	(168,713)
Interest	-	-	8,159	8,159
Other revenues	-	617,698	616,610	(1,088)
Total revenues	1,277,762	2,704,550	2,861,743	157,193
EXPENDITURES:				
Current:				
General government:				
Computer Information Services	96,376	96,376	99,076	(2,700)
Other General Administration	40,919	650,193	52,101	598,092
Total general government	137,295	746,569	151,177	595,392
Judicial:				
Superior Court	259,567	260,928	183,239	77,689
State Court	461,608	462,417	398,051	64,366
Solicitor General	55,736	56,443	56,417	26
District Attorney	109,366	501,935	217,961	283,974
Sheriff	-	2,860	2,776	84
Total judicial	886,277	1,284,583	858,444	426,139
Public safety:				
Police	407,541	858,545	773,506	85,039
Total public safety	407,541	858,545	773,506	85,039
Housing and development:				
Housing and Community Development	-	76,379	42,780	33,599
Total housing and development	-	76,379	42,780	33,599
Total current expenditures	1,431,113	2,966,076	1,825,907	1,140,169
Intergovernmental:				
Payments to other government agencies	26,000	26,000	26,000	-
Capital outlay:				
Judicial:				
Clerk of Court	-	102,249	52,235	50,014
Total judicial	-	102,249	52,235	50,014
Public safety:				
Police	-	50,000	-	50,000
Total public safety	-	50,000	-	50,000
Public works:				
Solid Waste	-	1,015,547	209,609	805,938
Total public works	-	1,015,547	209,609	805,938
Total capital outlay	-	1,167,796	261,844	905,952
Total expenditures	1,457,113	4,159,872	2,113,751	2,046,121
Excess (deficiency) of revenues over (under) expenditures	(179,351)	(1,455,322)	747,992	2,203,314
OTHER FINANCING SOURCES:				
Transfers in	76,200	91,200	91,200	-
Total other financing sources	76,200	91,200	91,200	-
Net change in fund balances	(103,151)	(1,364,122)	839,192	2,203,314
Fund balances - beginning	2,211,031	2,211,031	2,211,031	-
Fund balances - ending	$ 2,107,880	$ 846,909	$ 3,050,223	$ 2,203,314

Athens-Clarke County, Georgia
Building Inspection Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Licenses and permits	$ 850,000	$ 850,000	$ 1,268,029	$ 418,029
Charges for services	-	-	4,715	4,715
Interest	-	-	1,957	1,957
Other revenues	-	-	4,891	4,891
Total revenues	850,000	850,000	1,279,592	429,592
EXPENDITURES:				
Current:				
General government:				
Other General Administration	55,806	48,800	50,588	(1,788)
Total general government	55,806	48,800	50,588	(1,788)
Housing and development:				
Planning and Zoning	78,207	79,046	78,652	394
Building Inspection	681,848	688,015	651,997	36,018
Total housing and development	760,055	767,061	730,649	36,412
Total current expenditures	815,861	815,861	781,237	34,624
Capital outlay:				
Housing and development:				
Building Inspection	-	1,354	-	1,354
Total capital outlay	-	1,354	-	1,354
Total expenditures	815,861	817,215	781,237	35,978
Net change in fund balances	34,139	32,785	498,355	465,570
Fund balances - beginning	824,941	824,941	824,941	-
Fund balances - ending	$ 859,080	$ 857,726	$ 1,323,296	$ 465,570

Athens-Clarke County, Georgia
Sheriff's Inmate Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Charges for services	$ 70,000	$ 70,000	$ 94,173	$ 24,173
Total revenues	70,000	70,000	94,173	24,173
EXPENDITURES:				
Current:				
Judicial:				
Sheriff	35,000	35,000	35,618	(618)
Total expenditures	35,000	35,000	35,618	(618)
Excess (deficiency) of revenues over (under) expenditures	35,000	35,000	58,555	23,555
OTHER FINANCING (USES):				
Transfers out	(35,000)	(35,000)	(37,400)	(2,400)
Total other financing (uses)	(35,000)	(35,000)	(37,400)	(2,400)
Net change in fund balances	-	-	21,155	21,155
Fund balances - beginning	52,127	52,127	52,127	-
Fund balances - ending	$ 52,127	$ 52,127	$ 73,282	$ 21,155

Athens-Clarke County, Georgia
Corrections Inmate Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Charges for services	$ 15,000	$ 15,000	$ 9,488	$ (5,512)
Interest	-	-	489	489
Total revenues	15,000	15,000	9,977	(5,023)
EXPENDITURES:				
Current:				
Public safety:				
Corrections	15,000	15,000	7,917	7,083
Total expenditures	15,000	15,000	7,917	7,083
Net change in fund balances	-	-	2,060	2,060
Fund balances - beginning	252,388	252,388	252,388	-
Fund balances - ending	$ 252,388	$ 252,388	$ 254,448	$ 2,060

Athens-Clarke County, Georgia
ARRA Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fisal year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	$ -	$ 335,241	$ 147,044	$ (188,197)
Total revenues	-	335,241	147,044	(188,197)
EXPENDITURES:				
Current:				
Public safety:				
Police	-	335,241	147,044	188,197
Total expenditures	-	335,241	147,044	188,197
Net change in fund balances	-	-	-	-
Fund balances - beginning	34,425	34,425	34,425	-
Fund balances - ending	$ 34,425	$ 34,425	$ 34,425	$ -

Athens-Clarke County, Georgia
SPLOST IV Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Interest	$ -	$ -	$ 78	$ 78
Total revenues	-	-	78	78
EXPENDITURES:				
Capital outlay:				
Public works:				
Transportation and Public Works	-	206,314	328	205,986
Total public works	-	206,314	328	205,986
Total capital outlay	-	206,314	328	205,986
Total expenditures	-	206,314	328	205,986
Net change in fund balances	-	(206,314)	(250)	206,064
Fund balances - beginning	206,314	206,314	206,314	-
Fund balances - ending	$ 206,314	$ -	$ 206,064	$ 206,064

Athens-Clarke County, Georgia
Athens Public Facility Authority Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Intergovernmental	$ 41,247	$ 41,247	$ 38,257	$ (2,990)
Interest	-	-	1,476	1,476
Total revenues	41,247	41,247	39,733	(1,514)
EXPENDITURES:				
Capital outlay:				
Public works:				
Central Services	-	56,536	-	56,536
Total public works	-	56,536	-	56,536
Total capital outlay	-	56,536	-	56,536
Debt service:				
Principal	430,000	430,000	430,000	-
Interest	117,847	117,847	117,801	46
Total debt service	547,847	547,847	547,801	46
Total expenditures	547,847	604,383	547,801	56,582
Excess (deficiency) of revenues over (under) expenditures	(506,600)	(563,136)	(508,068)	55,068
OTHER FINANCING SOURCES:				
Transfers in	506,600	506,600	506,600	-
Total other financing sources	506,600	506,600	506,600	-
Net change in fund balances	-	(56,536)	(1,468)	55,068
Fund balances - beginning	869,978	869,978	869,978	-
Fund balances - ending	$ 869,978	$ 813,442	$ 868,510	$ 55,068

Athens-Clarke County, Georgia
Economic Development Capital Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Interest	$ -	$ -	$ 1,404	$ 1,404
Other	-	-	5,943	5,943
Total revenues	-	-	7,347	7,347
EXPENDITURES:				
Current:				
Housing and development:				
Housing and Community Development	-	14,005	14,005	-
Economic Development	-	5,943	5,943	-
Total housing and development	-	19,948	19,948	-
Capital outlay:				
General government:				
Other General Administration	44,500	141,057	-	141,057
Total general government	44,500	141,057	-	141,057
Total expenditures	44,500	161,005	19,948	141,057
Excess (deficiency) of revenues over (under) expenditures	(44,500)	(161,005)	(12,601)	148,404
OTHER FINANCING SOURCES:				
Transfers in	44,500	44,500	25,000	(19,500)
Total other financing sources	44,500	44,500	25,000	(19,500)
Net change in fund balances	-	(116,505)	12,399	128,904
Fund balances - beginning	640,676	640,676	640,676	-
Fund balances - ending	$ 640,676	$ 524,171	$ 653,075	$ 128,904

Athens-Clarke County, Georgia
General Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Taxes	$ -	$ 11,662	$ 11,662	$ -
Interest	-	-	22,052	22,052
Other revenues	-	53,159	33,027	(20,132)
Total revenues	-	64,821	66,741	1,920
EXPENDITURES:				
Capital outlay:				
General government:				
Manager	-	350,324	9,776	340,548
Human Resources	40,000	40,000	22,440	17,560
Tax Commissioner	-	6,491	5,474	1,017
Board of Elections	25,000	100,200	20,388	79,812
Computer Information Services	400,000	840,440	119,852	720,588
Other General Administration	-	534,859	-	534,859
Total general government	465,000	1,872,314	177,930	1,694,384
Judicial:				
Sheriff's Department	143,500	193,500	44,091	149,409
Total judicial	143,500	193,500	44,091	149,409
Public safety:				
Police	299,300	701,551	153,469	548,082
Fire Services	383,000	1,056,600	-	1,056,600
Corrections	25,000	61,428	1,933	59,495
Total public safety	707,300	1,819,579	155,402	1,664,177
Public works:				
Airport	75,000	200,493	19,857	180,636
Transit	100,000	105,260	-	105,260
Transportation and Public Works	1,105,000	3,949,325	1,160,133	2,789,192
Solid Waste	210,000	212,345	83,995	128,350
Central Services	830,000	3,747,949	724,621	3,023,328
Total public works	2,320,000	8,215,372	1,988,606	6,226,766
Culture and recreation:				
Leisure Services	394,900	557,602	473,990	83,612
Total culture and recreation	394,900	557,602	473,990	83,612
Housing and development:				
Planning and Zoning	95,000	160,726	40,631	120,095
Building Inspection	-	13,000	6,378	6,622
Total housing and development	95,000	173,726	47,009	126,717
Total capital outlay	4,125,700	12,832,093	2,887,028	9,945,065
Total expenditures	4,125,700	12,832,093	2,887,028	9,945,065
Excess (deficiency) of revenues over (under) expenditures	(4,125,700)	(12,767,272)	(2,820,287)	9,946,985
OTHER FINANCING SOURCES (USES):				
Transfers in	4,125,700	4,125,700	4,125,700	-
Transfers out	-	(165,892)	(165,892)	-
Proceeds from sale of assets	-	32,500	32,500	-
Total other financing sources (uses)	4,125,700	3,992,308	3,992,308	-
Net change in fund balances	-	(8,774,964)	1,172,021	9,946,985
Fund balances - beginning	9,338,151	9,338,151	9,338,151	-
Fund balances - ending	$ 9,338,151	$ 563,187	$ 10,510,172	$ 9,946,985

Athens-Clarke County, Georgia
SPLOST 2000 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Interest	$ -	$ -	$ 1,051	$ 1,051
Total revenues	-	-	1,051	1,051
EXPENDITURES:				
Capital outlay:				
General government:				
Manager	-	791	-	791
Total general government	-	791	-	791
Public works:				
Transit	-	24,760	-	24,760
Transportation and Public Works	-	258,635	248,196	10,439
Public Utilities	-	372,196	372,196	-
Total public works	-	655,591	620,392	35,199
Culture and recreation:				
Leisure Services	-	23	-	23
Total culture and recreation	-	23	-	23
Total capital outlay	-	656,405	620,392	36,013
Total expenditures	-	656,405	620,392	36,013
Net change in fund balances	-	(656,405)	(619,341)	37,064
Fund balances - beginning	671,038	671,038	671,038	-
Fund balances - ending	$ 671,038	$ 14,633	$ 51,697	$ 37,064

Athens-Clarke County, Georgia
SPLOST 2005 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Interest	$ -	$ -	$ 47,975	$ 47,975
Other revenues	-	141,973	141,973	-
Total revenues	-	141,973	189,948	47,975
EXPENDITURES:				
Capital outlay:				
General government:				
Manager	-	264,024	122,665	141,359
Other General Administration	-	225,222	102,824	122,398
Total general government	-	489,246	225,489	263,757
Public safety:				
Corrections	-	11,980	-	11,980
Total public safety	-	11,980	-	11,980
Public works:				
Airport	-	4,274,164	38,028	4,236,136
Transit	-	239,694	227,503	12,191
Transportation and Public Works	-	9,739,287	1,328,552	8,410,735
Public Utilities	-	5,407,502	1,263,141	4,144,361
Solid Waste	-	7,147	-	7,147
Total public works	-	19,667,794	2,857,224	16,810,570
Culture and recreation:				
Leisure Services	-	1,578,067	727,819	850,248
Total culture and recreation	-	1,578,067	727,819	850,248
Total capital outlay	-	21,747,087	3,810,532	17,936,555
Total expenditures	-	21,747,087	3,810,532	17,936,555
Net change in fund balances	-	(21,605,114)	(3,620,584)	17,984,530
Fund balances - beginning	21,990,512	21,990,512	21,990,512	-
Fund balances - ending	$ 21,990,512	$ 385,398	$ 18,369,928	$ 17,984,530

Athens-Clarke County, Georgia
SPLOST 2011 Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Taxes	$ -	$ 128,507,780	$ 22,115,150	$ (106,392,630)
Interest	-	-	127,750	127,750
Other revenues	-	465,904	465,904	-
Total revenues	-	128,973,684	22,708,804	(106,264,880)
EXPENDITURES:				
Intergovernmental:				
Payments to other government agencies	-	1,333,333	222,222	1,111,111
Capital outlay:				
General government:				
Manager	-	2,587,526	199,503	2,388,023
Computer Information Services	-	1,897,635	309,625	1,588,010
Other General Administration	-	2,393,640	255,685	2,137,955
Total general government	-	6,878,801	764,813	6,113,988
Judicial:				
Sheriff	-	47,951,896	24,685,891	23,266,005
Total judicial	-	47,951,896	24,685,891	23,266,005
Public safety:				
Police	-	1,360,573	1,218,139	142,434
Fire Services	-	5,052,000	1,060	5,050,940
Total public safety	-	6,412,573	1,219,199	5,193,374
Public works:				
Transit	-	1,794,000	-	1,794,000
Transportation and Public Works	-	32,341,469	2,362,427	29,979,042
Solid Waste	-	185,684	-	185,684
Central Services	-	18,020,611	5,909,664	12,110,947
Total public works	-	52,341,764	8,272,091	44,069,673
Culture and recreation:				
Leisure Services	-	17,819,329	860,104	16,959,225
Total culture and recreation	-	17,819,329	860,104	16,959,225
Housing and development:				
Housing and Community Development	-	450,000	75,000	375,000
Cooperative Extension Service	-	2,488,000	2,494	2,485,506
Total housing and development	-	2,938,000	77,494	2,860,506
Total capital outlay	-	134,342,363	35,879,592	98,462,771
Debt service:				
Fiscal charges	-	600	600	-
Total expenditures	-	135,676,296	36,102,414	99,573,882
Excess (deficiency) of revenues over (under) expenditures	-	(6,702,612)	(13,393,610)	(6,690,998)
OTHER FINANCING SOURCES(USES):				
Transfers out	-	(46,973,657)	(11,001,765)	35,971,892
Total other financing (uses)	-	(46,973,657)	(11,001,765)	35,971,892
Net change in fund balances	-	(53,676,269)	(24,395,375)	29,280,894
Fund balances - beginning	53,910,674	53,910,674	53,910,674	-
Fund balances - ending	$ 53,910,674	$ 234,405	$ 29,515,299	$ 29,280,894

Athens-Clarke County, Georgia
SPLOST 2011 Debt Service Fund - Jail Expansion
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Interest	$ -	$ -	$ 8,716	$ 8,716
Total revenues	-	-	8,716	8,716
EXPENDITURES:				
Debt service:				
Principal	-	47,880,000	9,145,000	38,735,000
Interest	-	4,471,494	1,596,638	2,874,856
Total debt service	-	52,351,494	10,741,638	41,609,856
Total expenditures	-	52,351,494	10,741,638	41,609,856
Excess (deficiency) of revenues over (under) expenditures	-	(52,351,494)	(10,732,922)	41,618,572
OTHER FINANCING SOURCES:				
Transfers in	-	46,973,657	11,001,765	35,971,892
Total other financing sources	-	46,973,657	11,001,765	35,971,892
Net change in fund balances	-	(5,377,837)	268,843	5,646,680
Fund balances - beginning	5,378,148	5,378,148	5,378,148	-
Fund balances - ending	$ 5,378,148	$ 311	$ 5,646,991	$ 5,646,680

Athens-Clarke County, Georgia
Faith in the Future Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
REVENUES:				
Interest	$ -	$ -	$ 1,429	$ 1,429
Total revenues	-	-	1,429	1,429
EXPENDITURES:				
Total expenditures	-	-	-	-
Net change in fund balances	-	-	1,429	1,429
Fund balances - beginning	11,952	11,952	11,952	-
Fund balances - ending	$ 11,952	$ 11,952	$ 13,381	$ 1,429

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2011
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2015

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax (SPLOST 2011)						
Roads	$ 35,480,000	$ 34,925,000	$ 2,583,533	$ 2,362,427	$ 4,945,960	14.16%
Other	159,792,000	230,095,771	79,775,532	44,741,752	124,517,284	54.12%
Total SPLOST 2011	$ 195,272,000	$ 265,020,771	$ 82,359,065	$ 47,104,179	$ 129,463,244	48.85%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Stormwater Improvement Prog / Areawide	$ 2,000,000	$ 1,940,000	$ -	$ -	$ -	0.00%
Neighborhood Traffic Management	500,000	485,000	-	-	-	0.00%
Bicycle Transportation Improvements	4,500,000	4,365,000	92,144	236,506	328,650	7.53%
Rail-To-Trails Network Program	7,700,000	7,478,000	11,666	30,630	42,296	0.57%
Road & Bridge Improvement & Replacement Program	15,580,000	15,613,000	2,332,090	2,091,252	4,423,342	28.33%
Pedestrian Safety & Safe Routes to Schools Program	5,200,000	5,044,000	147,633	4,039	151,672	3.01%
TOTAL ROADS	35,480,000	34,925,000	2,583,533	2,362,427	4,945,960	14.16%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2011
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2015

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Oconee Rivers Greenway Network Connectors	6,000,000	5,825,000	67,535	88,586	156,121	2.68%
Greenspace Acquisition Program	1,000,000	970,000	8,200	11,339	19,539	2.01%
Jail Expansion (1)	76,645,000	73,003,591	25,030,292	24,686,491	49,716,783	68.10%
Classic Center Expansion (2)	23,748,000	23,503,112	23,347,311	153,630	23,500,941	99.99%
Fire Protection Services & Safety Equipment	5,208,000	5,052,000	-	1,060	1,060	0.02%
Integrated Public Safety/Judicial Information System	2,612,000	2,534,000	636,365	309,625	945,990	37.33%
Public Safety Communication Systems Improvements	11,000,000	11,135,904	313,580	5,002,377	5,315,957	47.74%
Transit Vehicles & Bus Stop Improvements Program	1,850,000	1,794,000	-	-	-	0.00%
Cooperative Extension Service Center	2,565,000	2,488,000	-	2,494	2,494	0.10%
Athens-Clarke County Library Improvements	2,364,000	2,295,000	57,163	102,055	159,218	6.94%
Morton Theatre Facility Repair & Renovation	600,000	1,334,288	116,152	341,300	457,452	34.28%
Sandy Creek Park Renovation & Development	2,000,000	1,935,000	-	-	-	0.00%
Rocksprings Park Pool Renovations	1,400,000	1,182,772	1,182,772	-	1,182,772	100.00%
Park Facilities Improvements	4,000,000	4,060,225	890,726	29,385	920,111	22.66%
Dudley Park Improvements	1,000,000	970,000	-	-	-	0.00%
Satterfield Park Renovations & Upgrades	631,000	614,950	61,520	389,494	451,014	73.34%
Animal Shelter Expansion	620,000	1,292,308	98,830	709,082	807,912	62.52%
Government Facilities Fire Protection	1,220,000	1,184,000	1,316	44,831	46,147	3.90%
Public Art Program	410,000	400,000	-	-	-	0.00%
Youth & Community Enrichment Facility Partnership	2,940,000	2,854,000	-	-	-	0.00%
Energy Sustainability Program	1,000,000	970,000	239	359	598	0.06%
Infrastructure Improvements for Affordable Housing Programs	515,000	500,000	50,000	75,000	125,000	25.00%
CHaRM - Center for Hard to Recycle Materials	193,000	187,000	1,316	-	1,316	0.70%
Facility Management Facility Relocation	2,500,000	2,428,500	2,326,396	65,554	2,391,950	98.49%
Expansion of Property & Evidence Facility	1,918,000	1,862,400	501,827	1,218,139	1,719,966	92.35%
Costa Building Renovation	3,628,000	3,520,000	-	-	-	0.00%
Ware-Lyndon House Historic Garden	225,000	219,000	8,940	87,461	96,401	44.02%
City of Winterville SPLOST funding	1,773,000	1,773,000	591,000	197,000	788,000	44.44%
Town of Bogart SPLOST funding	227,000	227,000	75,666	25,222	100,888	44.44%
Program Management - SPLOST 2011	-	3,368,000	782,747	199,503	982,250	29.16%
Transfer Out to Debt Service Fund (Jail Bonds) (1)	-	58,675,902	11,702,245	11,001,765	22,704,010	38.69%
Transfer Out to Debt Service Fund (Classic Center Bonds) (2)	-	11,936,819	11,923,394	-	11,923,394	99.89%
TOTAL OTHER PROJECTS	159,792,000	230,095,771	79,775,532	44,741,752	124,517,284	54.12%
TOTAL SPLOST 2011	$ 195,272,000	$ 265,020,771	$ 82,359,065	$ 47,104,179	$ 129,463,244	48.85%

Note (1) - The Latest Estimated Cost for the Jail Expansion project includes $57,375,089 in Bond Proceeds from the Mayor & Commission approved bond issuance on May 7, 2013. A total estimated cost of $58,675,902 was moved to the Transfers Out account to cover all the debt service payments for the Jail Bonds.

Note (2) - The Latest Estimated Cost for the Classic Center Expansion project includes $11,891,931 in Bond Proceeds from the Mayor & Commission approved bond issuance on December 6, 2011. A total estimated cost of $11,936,819 was moved to the Transfers Out account to cover all the debt service payments for the Classic Center Bonds. In FY13, the final debt service payments were made for the Classic Center Bonds.

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2005
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2015

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax (SPLOST 2005)						
Roads	$ 43,282,800	$ 43,958,470	$ 34,000,820	$ 1,540,061	$ 35,540,881	80.85%
Other	78,717,200	81,298,968	69,542,565	2,270,471	71,813,036	88.33%
Total SPLOST 2005	$ 122,000,000	$ 125,257,438	$103,543,385	$ 3,810,532	$107,353,917	85.71%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Areawide Storm Drainage Improvement	$ 12,688,335	$ 12,089,880	$ 11,826,148	$ 67,777	$ 11,893,925	98.38%
General Intersection Improvements	2,288,495	2,563,787	2,315,471	101,217	2,416,688	94.26%
Pavement Improvement Program	5,167,305	6,178,327	6,178,328	-	6,178,328	100.00%
Sidewalk and Other Improvements	2,293,830	2,225,016	2,069,526	79,674	2,149,200	96.59%
Local Road Traffic Improvement	6,314,715	8,012,107	6,456,340 (1)	799,134	7,255,474	90.56%
Bus Stop Improvement Program	2,039,400	1,978,618	1,759,294	211,509	1,970,803	99.61%
Bridge Improvement & Replacement Program	1,513,710	1,468,298	1,314,963	65,403	1,380,366	94.01%
Business Corridor Infrastructure Improvement	8,651,500	7,186,692	936,924	106,064	1,042,988	14.51%
Rail to Trail - Georgia Railroad Project	2,325,510	2,255,745	1,143,826	109,283	1,253,109	55.55%
TOTAL ROADS	43,282,800	43,958,470	34,000,820	1,540,061	35,540,881	80.85%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2005
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2015

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
East Athens Community Park	4,996,530	4,967,776	4,949,116	18,585	4,967,701	100.00%
Public Water/Fire Prevention Systems	11,170,000	10,490,953	5,083,450	1,263,141	6,346,591	60.50%
Police Assigned Vehicle Program	649,000	471,980	471,980	-	471,980	100.00%
Fire Station #9	2,867,000	2,807,048	2,807,047	-	2,807,047	100.00%
Classic Center-Theater Package	1,740,420	1,788,466	1,788,466	-	1,788,466	100.00%
Airport Commercial Terminal Facility	4,851,990	4,543,556	269,391	38,028	307,419	6.77%
Solid Waste Facility Relocation	2,703,690	2,609,994	2,602,849	-	2,602,849	99.73%
Rocksprings Park Revitalization	2,598,750	2,527,787	2,527,787	-	2,527,787	100.00%
Renovate Police Headquarters Building	2,905,650	3,120,300	3,120,300	-	3,120,300	100.00%
Computer Aided Dispatch & Records Mgmt System	1,458,270	1,414,522	1,414,522	-	1,414,522	100.00%
Expand and Replace Transit Vehicles	2,141,370	1,015,218	994,849	15,994	1,010,843	99.57%
Sheriff-Assigned Vehicle Program	267,000	232,511	232,511	-	232,511	100.00%
ACC Tennis Center	2,386,890	3,239,083	2,822,905	378,037	3,200,942	98.82%
Classic Center Foundry Street Warehouse	8,781,300	8,434,773	8,434,774	-	8,434,774	100.00%
Pulaski Creek Greenway & Park	1,014,750	984,308	742,670	21,588	764,258	77.64%
Gospel Pilgrim Cemetery Restoration	361,000	306,476	306,476	-	306,476	100.00%
North Oconee Rivers Greenway Project	1,427,580	1,384,753	580,331	256,083	836,414	60.40%
ACC Library Additions & Renovations	9,108,000	9,142,247	8,949,103	102,824	9,051,927	99.01%
ENSAT Phase 2 - Sandy Creek Nature Center	2,923,470	3,139,688	3,042,521	53,526	3,096,047	98.61%
Downtown Parking Deck	6,954,500	6,768,205	6,768,149	-	6,768,149	100.00%
Greenspace Acquisition Program	2,174,040	2,340,319	2,340,319	-	2,340,319	100.00%
Access Improvements for People with Disabilities	136,000	131,920	131,919	-	131,919	100.00%
Youth Facility Partnership	2,800,000	1,002,085	1,002,085	-	1,002,085	100.00%
Diversion - Work Release Center	1,000,000	3,514,000	3,502,019	-	3,502,019	99.66%
Winterville SPLOST 2005 Programs	1,300,000	1,300,000	1,300,002	-	1,300,002	100.00%
Program Management - SPLOST 2005	-	3,621,000	3,357,024	122,665	3,479,689	96.10%
TOTAL OTHER PROJECTS	78,717,200	81,298,968	69,542,565	2,270,471	71,813,036	88.33%
TOTAL SPLOST 2005	$ 122,000,000	$ 125,257,438	$ 103,543,385	$ 3,810,532	$ 107,353,917	85.71%

Note (1) - Expenditures of $168 for the Local Road and Traffic Improvement project were recorded as an Intergovernmental Transfer to the Development Authority in Fiscal Year 2014 and are reflected as such on the Schedule of Revenues, Expenditures and Changes in Fund Balance for the SPLOST 2005 Capital Projects Fund.

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2000
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2015

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax 2000 (SPLOST 2000)						
Roads	$ 37,869,239	$ 33,565,828	$ 33,282,191	$ 248,196	$ 33,530,387	99.89%
Other Projects	61,130,761	58,577,522	58,203,957	372,196	58,576,153	100.00%
Total SPLOST 2000	$ 99,000,000	$ 92,143,350	$ 91,486,148	$ 620,392	$ 92,106,540	99.96%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Streets and Drainage Service Center	$ 3,000,000	$ 2,934,951	$ 2,934,953	$ -	$ 2,934,953	100.00%
Bus Stop Improvement Program	1,167,792	1,000,071	1,000,072	-	1,000,072	100.00%
Athens Multimodal Transportation Center	7,000,000	7,957,043	7,932,284	-	7,932,284	99.69%
Bridge & Guardrail Improvement Program	566,669	460,295	460,295	-	460,295	100.00%
Bicycle Transportation Improvement Program	1,065,338	944,962	944,962	-	944,962	100.00%
Storm Drainage Improvement Program	6,800,029	4,326,045	4,326,044	-	4,326,044	100.00%
Local Road Resurfacing Program	4,533,353	3,970,554	3,970,553	-	3,970,553	100.00%
Dirt Road Program	1,133,338	1,243,542	1,243,542	-	1,243,542	100.00%
Local Road Improvement Projects	4,533,353	3,468,284	3,468,283	-	3,468,283	100.00%
Sidewalk and Other Improvements	906,670	782,725	782,726	-	782,726	100.00%
Intersection Improvements	2,266,676	2,251,448	2,027,735	213,721	2,241,456	99.56%
Downtown Infrastructure Improvements	4,533,353	3,926,266	3,891,344	34,475	3,925,819	99.99%
Neighborhood Traffic Mgmt Program	362,668	299,642	299,398	-	299,398	99.92%
TOTAL ROADS	37,869,239	33,565,828	33,282,191	248,196	33,530,387	99.89%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2000
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2015

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditure	Total Current Year Expenditure	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Police Assigned Vehicle Program	2,510,000	1,976,083	1,976,082	-	1,976,082	100.00%
Police East & West Sub-Stations	2,611,870	3,299,027	3,299,027	-	3,299,027	100.00%
Fire Stations # 3, 4, 8 & 9	11,772,000	9,150,805	9,150,804	-	9,150,804	100.00%
Fire Apparatus & Equipment	1,407,100	1,021,116	1,021,337	-	1,021,337	100.02%
Public Utilities - Water Enhancements	7,000,000	6,616,865	6,244,670	372,196	6,616,866	100.00%
Diversion Center & Other Criminal Justice Programs	1,414,500	157,555	157,555	-	157,555	100.00%
Corrections Center Food Preparation Facility	3,611,714	3,667,683	3,667,615	-	3,667,615	100.00%
Environmental Compliance & Remediation Programs	4,760,000	2,626,392	2,626,392	-	2,626,392	100.00%
Airport Water Main Construction	776,010	508,121	508,121	-	508,121	100.00%
Airport Sanitary Sewer Line	882,340	1,114,213	1,114,213	-	1,114,213	100.00%
Airport Land Acquisition Program	1,067,822	1,029,527	1,029,528	-	1,029,528	100.00%
East Athens / Lay Park Community Centers	3,918,000	3,836,879	3,836,859	-	3,836,859	100.00%
Memorial Park Operations Center	1,622,000	1,756,232	1,756,216	-	1,756,216	100.00%
Athens Welcome Center Improvements	276,100	264,701	264,675	-	264,675	99.99%
East Athens Community Park	542,000	1,713,388	1,713,389	-	1,713,389	100.00%
Southeast Clarke Community Park	542,000	603,940	602,212	-	602,212	99.71%
Greenway Land Acquisition	1,418,795	1,342,214	1,342,214	-	1,342,214	100.00%
Winterville Park & Other Improvements	567,350	548,129	548,128	-	548,128	100.00%
East Athens Dance Center	3,000,000	3,430,636	3,430,636	-	3,430,636	100.00%
Library Resource Centers	608,606	496,674	496,675	-	496,675	100.00%
Classic Center Parking Deck & Plaza	5,000,000	6,059,119	6,059,120	-	6,059,120	100.00%
Classic Center Energy Mgmt Improvements	691,900	665,314	665,314	-	665,314	100.00%
Classic Center Surface Parking Lot Construction	1,844,400	958,826	958,825		958,825	100.00%
Taylor Grady House Renovations	1,477,000	1,731,069	1,731,067	-	1,731,067	100.00%
Family Protection Center	1,328,729	1,294,916	1,294,916	-	1,294,916	100.00%
Sandy Creek Greenway / Buffer Expansion	359,264	351,146	351,124	-	351,124	99.99%
Lyndon House Arts Center Improvements	121,261	116,483	116,483	-	116,483	100.00%
Program Management - SPLOST 2000	-	2,240,469	2,240,760	-	2,240,760	100.01%
TOTAL OTHER PROJECTS	61,130,761	58,577,522	58,203,957	372,196	58,576,153	100.00%
TOTAL SPLOST 2000	$ 99,000,000	$ 92,143,350	$ 91,486,148	$ 620,392	$ 92,106,540	99.96%

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax IV
Schedule of Expenditures
(Construction and Other Projects)
Year ended June 30, 2015

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Special Purpose Local Sales Tax IV (SPLOST IV)						
Roads	$ 18,458,000	$ 31,959,636	31,751,625	328	$ 31,751,953	99.35%
Other Projects	41,626,490	52,556,482	52,645,085	-	52,645,085	100.17%
Total SPLOST IV	$ 60,084,490	$ 84,516,118	$ 84,396,710	$ 328	$ 84,397,038	99.86%
SUPPLEMENTARY SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS						
ROADS						
Area Storm Drainage Improvements	$ 5,000,000	$ 7,002,224	$ 7,003,499	$ -	$ 7,003,499	100.02%
Right of Way Acquisition	509,000	-	-	-	-	-
Nowhere Road Bridges	200,000	435,800	435,801	-	435,801	100.00%
Local Road Resurfacing	1,500,000	3,000,000	2,999,999	-	2,999,999	100.00%
Downtown Infrastructure Improvements	2,500,000	4,540,654	4,334,338	328	4,334,666	95.46%
General Intersection Improvements	1,200,000	1,922,000	1,921,998	-	1,921,998	100.00%
Bridge Rehabilitation	800,000	1,596,138	1,596,136	-	1,596,136	100.00%
Epps Bridge Parkway	1,250,000	1,245,513	1,245,512	-	1,245,512	100.00%
Dirt Roads Program	750,000	1,164,838	1,164,838	-	1,164,838	100.00%
College Station Road Gateway Corridor	233,000	365,323	365,324	-	365,324	100.00%
Multimodal Transportation Center	2,566,000	4,566,000	4,563,037	-	4,563,037	99.94%
Barnett Shoals Road Widening & Drainage	1,200,000	4,225,904	4,225,902	-	4,225,902	100.00%
Danielsville Road Widening	750,000	1,895,242	1,895,241	-	1,895,241	100.00%
TOTAL ROADS	18,458,000	31,959,636	31,751,625	328	31,751,953	99.35%

(continued)

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax IV
Schedule of Expenditures - Continued
(Construction and Other Projects)
Year ended June 30, 2015

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
OTHER PROJECTS						
Environmental Science & Appropriate Tech Center	1,500,000	1,757,713	1,756,320	-	1,756,320	99.92%
Jail Infirmary Improvements	1,200,000	1,200,000	1,200,000	-	1,200,000	100.00%
Park Facilities Improvements	2,378,200	2,569,308	2,569,217	-	2,569,217	100.00%
Library Resource Centers	1,000,000	1,000,000	1,000,057	-	1,000,057	100.01%
East Clarke County Community Park	3,130,000	6,102,888	6,102,887	-	6,102,887	100.00%
Building & Partial Radio System	6,851,290	9,000,027	9,003,796	-	9,003,796	100.04%
Fire Training Center	780,000	780,000	818,705	-	818,705	104.96%
Oconee Greenway-Heritage Trail	1,800,000	2,438,000	2,438,000	-	2,438,000	100.00%
Oconee River Greenway, Phase 1-N	1,977,000	2,037,000	2,036,856	-	2,036,856	99.99%
Neighborhood Park Development	930,000	917,938	919,636	-	919,636	100.18%
Renovate & Expand Lyndon House Arts Center	6,000,000	6,000,000	6,049,167	-	6,049,167	100.82%
Streets & Roads Building Facilities	250,000	250,000	250,001	-	250,001	100.00%
Hull Street Complex	4,400,000	4,387,754	4,383,459	-	4,383,459	99.90%
Bishop Park Tennis Court	300,000	377,579	377,579	-	377,579	100.00%
South Clarke County Community Park	3,130,000	4,362,500	4,362,833	-	4,362,833	100.01%
Landfill Closure	6,000,000	7,582,542	7,583,406	-	7,583,406	100.01%
Reduce Debt Service	-	640,150	640,150	-	640,150	100.00%
Program Management - SPLOST IV	-	1,153,083	1,153,016	-	1,153,016	99.99%
TOTAL OTHER PROJECTS	41,626,490	52,556,482	52,645,085	-	52,645,085	100.17%
TOTAL SPLOST IV	$ 60,084,490	$ 84,516,118	$ 84,396,710	$ 328	$ 84,397,038	99.86%

Nonmajor Business-type Funds

Enterprise Funds

Transit - Established to account for the Government's bus system which is operated with federal financial assistance under the Urban Mass Transit Act. The system provides public transportation services to Athens-Clarke County residents and the University of Georgia staff and students.

Solid Waste - Established to account for the collection and disposal of commercial and residential solid waste from the Urban Service and Special Service Districts.

Stormwater Fund - Established to collect revenues to pay for the cost of stormwater management as mandated by the U.S. Environmental Protection Agency in compliance with the requirements for a NPDES Stormwater Phase II Permit.

Land Bank Authority - Established under the provisions of the O.C.G.A. 48-4-60, to transition real property from nonrevenue-generating, nontax-producing status to a utilization status useful for housing, new industry, and jobs for the citizens of Athens-Clarke County.

Athens-Clarke County, Georgia
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2015

	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
ASSETS:					
Current assets:					
Cash and cash equivalents	$ 56,561	$ 175,124	$ 48,323	$ 3,001	$ 283,009
Investments	3,045,628	786,654	4,997,989	-	8,830,271
Receivables (net of allowance for uncollectibles)					
Accounts	171,840	333,580	793,789	-	1,299,209
Intergovernmental	632,104	-	-	-	632,104
Inventory	178,870	10,494	12,922	-	202,286
Total current assets	4,085,003	1,305,852	5,853,023	3,001	11,246,879
Noncurrent assets:					
Capital assets:					
Nondepreciable assets:					
Land	256,614	-	104,150	-	360,764
Construction in progress		75,371	-	-	75,371
Depreciable assets:					
Buildings	2,089,267	328,928	-	-	2,418,195
Infrastructure	-	-	16,285,533	-	16,285,533
Site improvements	6,168,064	-	53,737	-	6,221,801
Machinery and equipment	15,074,014	3,125,362	255,509	-	18,454,885
Total capital assets	23,587,959	3,529,661	16,698,929	-	43,816,549
Less accumulated depreciation	(12,754,966)	(1,046,516)	(6,575,233)	-	(20,376,715)
Total noncurrent assets	10,832,993	2,483,145	10,123,696	-	23,439,834
Total assets	14,917,996	3,788,997	15,976,719	3,001	34,686,713
LIABILITIES:					
Current liabilities:					
Accounts payable	86,285	27,190	50,687	-	164,162
Accrued liabilities	75,611	34,702	43,391	-	153,704
Due to others	-	-	99,286	-	99,286
Customer deposits	-	113,443	-	-	113,443
Compensated absences - current portion	152,630	75,561	88,741	-	316,932
Liabilities payable from restricted assets:					
Accrued interest payable	-	-	90	-	90
Notes payable - current portion	-	-	28,836	-	28,836
Total current liabilities	314,526	250,896	311,031	-	876,453
Noncurrent liabilities:					
Advances from other funds	-	843,900	-	-	843,900
Notes payable	-	-	7,346	-	7,346
Compensated absences	13,171	-	2,285	-	15,456
Total noncurrent liabilities	13,171	843,900	9,631	-	866,702
Total liabilities	327,697	1,094,796	320,662	-	1,743,155
NET POSITION:					
Net investment in capital assets	10,832,993	2,483,145	10,087,514	-	23,403,652
Unrestricted	3,757,306	211,056	5,568,543	3,001	9,539,906
Total net position	$ 14,590,299	$ 2,694,201	$ 15,656,057	$ 3,001	$ 32,943,558

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2015

	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
OPERATING REVENUES:					
Charges for services	$ 1,565,884	$ 3,418,584	$ 3,504,697	$ -	$ 8,489,165
Other revenue	9,617	6,763	13,390	-	29,770
Total operating revenues	1,575,501	3,425,347	3,518,087	-	8,518,935
OPERATING EXPENSES:					
Personal services	3,216,131	1,404,211	1,870,465	-	6,490,807
Purchased services	115,340	131,719	141,608	-	388,667
Facilities and equipment	133,438	591,156	31,619	-	756,213
Education and training	7,018	12,294	11,368	-	30,680
Supplies and materials	743,370	329,391	196,152	-	1,268,913
Operating equipment	1,672	25,753	-	-	27,425
Depreciation	1,479,097	258,278	324,548	-	2,061,923
Indirect	434,722	476,957	496,856	-	1,408,535
Other	5,585	3,376	2,875	-	11,836
Total operating expenses	6,136,373	3,233,135	3,075,491	-	12,444,999
Operating income (loss)	(4,560,872)	192,212	442,596	-	(3,926,064)
NONOPERATING REVENUES (EXPENSES):					
Intergovernmental	2,037,000	-	-	-	2,037,000
Interest revenue	5,826	1,236	11,149	-	18,211
Net gain (loss) on disposition of capital assets	-	19,837	-	-	19,837
Interest expense	-	-	(1,472)	-	(1,472)
Total nonoperating revenues (expenses)	2,042,826	21,073	9,677	-	2,073,576
Income (loss) before contributions and transfers	(2,518,046)	213,285	452,273	-	(1,852,488)
Capital assets donated from other funds	4,059,266	83,995	-	-	4,143,261
Donated property	-	-	217,385	-	217,385
Transfers in	1,625,383	135,000	-	-	1,760,383
Transfers out	-	(164,435)	(188,747)	-	(353,182)
Change in net position	3,166,603	267,845	480,911	-	3,915,359
Net position - beginning	11,423,696	2,426,356	15,175,146	3,001	29,028,199
Net position - ending	$ 14,590,299	$ 2,694,201	$ 15,656,057	$ 3,001	$ 32,943,558

Athens-Clarke County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2015

	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received from customers	$ 1,674,443	$ 3,430,493	$ 3,536,501	$ -	$ 8,641,437
Interfund services provided and used	(434,722)	(476,957)	(496,856)	-	(1,408,535)
Cash from other sources	9,617	6,763	13,390	-	29,770
Cash payments to suppliers for goods and services	(1,024,620)	(1,098,284)	(359,724)	-	(2,482,628)
Cash payments to employees for services	(3,206,675)	(1,428,618)	(1,806,514)	-	(6,441,807)
Net cash provided (used) by operating activities	(2,981,957)	433,397	886,797	-	(1,661,763)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Receipts from other funds	1,625,383	135,000	-	-	1,760,383
Payments to other funds	-	(164,435)	(188,747)	-	(353,182)
Receipts from other governments	1,642,526	-	-	-	1,642,526
Net cash provided by financing activities	3,267,909	(29,435)	(188,747)	-	3,049,727
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Advance to other funds for capital purchase	-	843,900	-	-	843,900
Payment on note payable	-	-	(27,985)	-	(27,985)
Acquisition and construction of capital assets	-	(2,138,392)	(288,975)	-	(2,427,367)
Proceeds from sale of equipment	-	54,659	-	-	54,659
Payment of note payable interest	-	-	(1,542)	-	(1,542)
Net cash provided (used) by capital and related financing activities	-	(1,239,833)	(318,502)	-	(1,558,335)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest on investments	5,826	1,236	11,149	-	18,211
Net increase (decrease) in cash and cash equivalents	291,778	(834,635)	390,697	-	(152,160)
Cash and cash equivalents at beginning of year	2,810,411	1,796,413	4,655,615	3,001	9,265,440
Cash and cash equivalents at end of year	$ 3,102,189	$ 961,778	$ 5,046,312	$ 3,001	$ 9,113,280
Classified as:					
Cash and cash equivalents	56,561	175,124	48,323	3,001	283,009
Investments	3,045,628	786,654	4,997,989	-	8,830,271
	$ 3,102,189	$ 961,778	$ 5,046,312	$ 3,001	$ 9,113,280
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ (4,560,872)	$ 192,212	$ 442,596	$ -	$ (3,926,064)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	1,479,097	258,278	324,548	-	2,061,923
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	108,559	8,044	31,804	-	148,407
(Increase) decrease in inventory	(16,999)	(1,634)	1,629	-	(17,004)
Increase (decrease) in accounts payable	(1,198)	(2,961)	22,269	-	18,110
Increase (decrease) in accrued liabilities	9,456	(24,407)	(380)	-	(15,331)
Increase (decrease) in customer deposits	-	3,865	64,331	-	68,196
Total adjustments	1,578,915	241,185	444,201	-	2,264,301
Net cash provided (used) by operating activities	$ (2,981,957)	$ 433,397	$ 886,797	$ -	$ (1,661,763)
Noncash transactions affecting financial position:					
Contributions of capital assets from Athens-Clarke County	4,059,266	83,995	-	-	4,143,261

Internal Service Funds

Internal Support - Established to account for the general support services to user departments, such as telephone, postage, copier and printing.

Fleet Management - Established to account for maintenance and repairs to vehicles and equipment, and a central fuel supply.

Fleet Replacement - Established to account for the funding, purchase, control, and disposition of all Government vehicles except for specialized equipment used by enterprise funds.

Self-Funded Insurance and Claims - Established to provide self insurance for worker's compensation and coverage for employee short-term disability. The Government operates its insured general liability program in this fund. The Government also operates a program for the reservation of funds for claims as to which no governmental immunity exists and other claims which the Government deems appropriate for payment. The liabilities in this fund are based on known claims, probable and reasonably determinable.

Self-Funded Health Insurance and Claims - Established to account for employer and employee contributions for self-funded health insurance coverage.

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Net Position
June 30, 2015

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
ASSETS:						
Current assets:						
Cash and cash equivalents	$ 192,997	$ 103,278	$ 54,013	$ 159,376	$ 152,276	$ 661,940
Investments	225,115	247,456	8,766,171	1,795,516	4,182,529	15,216,787
Receivables (net of allowance for uncollectibles)						
Accounts	208	5,121	-	46,383	4,954	56,666
Intergovernmental	1,927	2,571	-	-	-	4,498
Inventory	14,039	110,498	-	-	-	124,537
Other	-	-	621,985	-	-	621,985
Restricted assets:						
Cash and cash equivalents	-	-	1,414,901	-	-	1,414,901
Total current assets	434,286	468,924	10,857,070	2,001,275	4,339,759	18,101,314
Noncurrent assets:						
Advances to other funds	-	-	843,900	-	-	843,900
Capital assets						
Buildings	-	551,723	-	-	-	551,723
Site improvements	-	535,926	-	-	-	535,926
Machinery and equipment	799,080	75,926	24,439,279	-	-	25,314,285
Total capital assets	799,080	1,163,575	24,439,279	-	-	26,401,934
Less accumulated depreciation	(590,440)	(982,524)	(19,142,577)	-	-	(20,715,541)
Total capital assets (net of accumulated depreciation)	208,640	181,051	5,296,702	-	-	5,686,393
Total noncurrent assets	208,640	181,051	6,140,602	-	-	6,530,293
Total assets	642,926	649,975	16,997,672	2,001,275	4,339,759	24,631,607
LIABILITIES:						
Current liabilities:						
Accounts payable	28,700	127,010	338,647	63,966	342,750	901,073
Accrued liabilities	5,630	12,750	-	5,171	5,398	28,949
Due to others - claims and judgements payable	-	-	-	2,218,813	1,312,968	3,531,781
Unearned revenue	-	-	-	38,653	-	38,653
Compensated absences-current portion	16,848	43,315	-	10,318	1,799	72,280
Total current liabilities	51,178	183,075	338,647	2,336,921	1,662,915	4,572,736
Noncurrent liabilities:						
Certificates of participation	-	-	2,249,000	-	-	2,249,000
Compensated absences	6,777	12,602	-	-	9,349	28,728
Total noncurrent liabilities	6,777	12,602	2,249,000	-	9,349	2,277,728
Total liabilities	57,955	195,677	2,587,647	2,336,921	1,672,264	6,850,464
DEFERRED INFLOWS OF RESOURCES:						
Accumulated increase in fair value of hedging derivatives	-	-	621,985	-	-	621,985
NET POSITION:						
Net investment in capital assets	208,640	181,051	2,716,526	-	-	3,106,217
Restricted for debt service	-	-	1,414,901	-	-	1,414,901
Unrestricted	376,331	273,247	9,656,613	(335,646)	2,667,495	12,638,040
Total net position	$ 584,971	$ 454,298	$ 13,788,040	$ (335,646)	$ 2,667,495	$ 17,159,158

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the fiscal year ended June 30, 2015

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
OPERATING REVENUES:						
Charges for services	$ 1,599,780	$ 2,560,874	$ 1,291,250	$ 2,332,436	$ 9,565,563	$ 17,349,903
Insurance recoveries	-	-	-	288,524	-	288,524
Other revenue	-	-	36,039	54,432	506	90,977
Total operating revenues	1,599,780	2,560,874	1,327,289	2,675,392	9,566,069	17,729,404
OPERATING EXPENSES:						
Personal services	233,868	558,949	-	193,393	338,857	1,325,067
Purchased services	437,073	6,762	-	49,942	176,890	670,667
Facilities and equipment	648,631	117,981	-	40	-	766,652
Education and training	1,266	562	-	12,730	55	14,613
Insurance	-	-	-	3,187,006	12,757,798	15,944,804
Operating equipment	31,461	10,056	98,934	4,166	275	144,892
Supplies and materials	97,867	1,810,844		5,062	-	1,913,773
Depreciation	41,396	14,685	1,426,989	-	-	1,483,070
Indirect	10,422	28,602	90,000	6,217	1,268	136,509
Other	867	38,583	-	181	150,715	190,346
Total operating expenses	1,502,851	2,587,024	1,615,923	3,458,737	13,425,858	22,590,393
Operating income (loss)	96,929	(26,150)	(288,634)	(783,345)	(3,859,789)	(4,860,989)
NONOPERATING REVENUES (EXPENSES):						
Interest revenue	379	556	20,638	4,993	16,706	43,272
Interest expense		-	(6,668)	-	-	(6,668)
Net gain on disposition of capital assets	-	-	80,425	-	-	80,425
Total nonoperating revenues (expenses)	379	556	94,395	4,993	16,706	117,029
Income (loss) before transfers	97,308	(25,594)	(194,239)	(778,352)	(3,843,083)	(4,743,960)
Transfers out	(22,727)	(58,651)	-	(19,628)	(9,585)	(110,591)
Change in net position	74,581	(84,245)	(194,239)	(797,980)	(3,852,668)	(4,854,551)
Net position - beginning	510,390	538,543	13,982,279	462,334	6,520,163	22,013,709
Net position - ending	$ 584,971	$ 454,298	$ 13,788,040	$ (335,646)	$ 2,667,495	$ 17,159,158

Athens-Clarke County, Georgia
Internal Service Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2015

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received from customers	$ -	$ -	$ -	$ 323,831	$ -	$ 323,831
Interfund services provided and used	1,589,854	2,533,092	1,201,250	2,326,219	9,559,341	17,209,756
Cash from other sources	-	-	36,039	54,432	506	90,977
Cash payments to suppliers for goods and services	(1,294,306)	(1,973,400)	(98,712)	(2,898,281)	(13,822,542)	(20,087,241)
Cash payments to employees for services	(232,192)	(565,582)	-	(202,592)	(333,982)	(1,334,348)
Net cash provided (used) by operating activities	63,356	(5,890)	1,138,577	(396,391)	(4,596,677)	(3,797,025)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Payments to other funds	(22,727)	(58,651)	-	(19,628)	(9,585)	(110,591)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Advances to other funds for capital purchase	-	-	(843,900)	-	-	(843,900)
Acquisition and construction of capital assets	(184,055)	-	(1,635,765)	-	-	(1,819,820)
Payment of interest on certificates of participation	-	-	(6,668)	-	-	(6,668)
Proceeds from sale of equipment	-	-	80,711	-	-	80,711
Net cash used by capital and related financing activities	(184,055)	-	(2,405,622)	-	-	(2,589,677)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest on investments	379	556	20,638	4,993	16,706	43,272
Net increase (decrease) in cash and cash equivalents	(143,047)	(63,985)	(1,246,407)	(411,026)	(4,589,556)	(6,454,021)
Cash and cash equivalents at beginning of year	561,159	414,719	11,481,492	2,365,918	8,924,361	23,747,649
Cash and cash equivalents at end of year	$ 418,112	$ 350,734	$ 10,235,085	$ 1,954,892	$ 4,334,805	$ 17,293,628
Classified as:						
Cash and cash equivalents	192,997	103,278	54,013	159,376	152,276	661,940
Investments	225,115	247,456	8,766,171	1,795,516	4,182,529	15,216,787
Restricted cash and cash equivalents	-	-	1,414,901	-	-	1,414,901
	$ 418,112	$ 350,734	$ 10,235,085	$ 1,954,892	$ 4,334,805	$ 17,293,628
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	$ 96,929	$ (26,150)	$ (288,634)	$ (783,345)	$ (3,859,789)	$ (4,860,989)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	41,396	14,685	1,426,989	-	-	1,483,070
Change in assets and liabilities:						
(Increase) decrease in accounts receivable	(1,211)	(643)	-	(3,346)	(4,954)	(10,154)
(Increase) decrease in intergovernmental receivable	1,707	1,463	-	-	-	3,170
(Increase) decrease in inventory	(3,600)	67,791	-	-	-	64,191
Increase (decrease) in accounts payable	(73,541)	(56,403)	222	(30,145)	(391,543)	(551,410)
Increase (decrease) in accrued liabilities	1,676	(6,633)	-	(9,199)	4,875	(9,281)
Increase (decrease) in due to others	-	-	-	390,991	(345,266)	45,725
Increase (decrease) in unearned revenues	-	-	-	38,653	-	38,653
Total adjustments	(33,573)	20,260	1,427,211	386,954	(736,888)	1,063,964
Net cash provided (used) by operating activities	$ 63,356	$ (5,890)	$ 1,138,577	$ (396,391)	$ (4,596,677)	$ (3,797,025)
Noncash transactions affecting financial position:						
Capital assets acquired through accounts payable	-	-	331,176	-	-	331,176

Fiduciary Funds

Trust Funds

Other Post-Employment Benefits Trust Fund - The Other Post-Employment Benefits Trust Fund accounts for the current and future cost of health and life insurance benefits provided by the Government to retirees and their dependents.

Pension Trust Fund - The Employee Retirement Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan.

Agency Funds

Tax Commissioner - Established to account for tax billings, collections, and remittances held by the Tax Commissioner's office on behalf of other governmental agencies.

Clerk of Courts - Established to account for the receipt and disbursement of court-ordered fines and fees made on behalf of third parties.

Corrections - Established to account for the receipt and disbursement of money held on behalf of individuals in custody.

Sheriff - Established to account for the receipt and disbursement of fees for services provided under State law, and prisoner boarding fees.

Municipal Court - Established to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Magistrate Court - Established to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Probate Court - Established to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Juvenile Court - Established to account for the receipt and disbursement of court-ordered fines and restitution made on behalf of third parties.

Probation Services - Established to account for the receipt and disbursement of various court-ordered fines, fees, restitution, payments on behalf of third parties and supervision fees for probationers.

Athens-Clarke County, Georgia
Combining Statement of Fiduciary Net Position
Employees' Retirement Program Pension Trust Fund and OPEB Trust Fund
June 30, 2015

	Employees' Retirement Program	OPEB	Total Employees' Retirement Program and OPEB Trust Funds
ASSETS:			
Cash and cash equivalents	$ 1,260,571	$ 287,073	$ 1,547,644
Investments - internal investment pool	-	7,594,407	7,594,407
Restricted investments, at fair value:			
Cash and cash equivalents	4,945,066	-	4,945,066
Government securities	14,129,982	-	14,129,982
Taxable municipal bonds	4,392,616	-	4,392,616
Corporate bonds	21,555,657	-	21,555,657
Asset-backed securities	5,156,217	-	5,156,217
Mortgage backed securities	20,135,939	-	20,135,939
Corporate equities	129,875,449	-	129,875,449
Total assets	201,451,497	7,881,480	209,332,977
LIABILITIES:			
Accounts payable	202,099	68,582	270,681
Due to others - claims payable	-	458,169	458,169
Total liabilities	202,099	526,751	728,850
NET POSITION:			
Restricted for pension and OPEB benefits and other purposes	$ 201,249,398	$ 7,354,729	$ 208,604,127

Athens-Clarke County, Georgia
Combining Statement of Changes in Fiduciary Net Position
Employees' Retirement Program Pension Trust Fund and OPEB Trust Fund
For the fiscal year ended June 30, 2015

	Employees' Retirement Program	OPEB	Total Employees' Retirement Program and OPEB Trust Funds
ADDITIONS:			
Employer contributions	$ 8,476,672	$ 3,935,900	$ 12,412,572
Employee contributions	-	32,295	32,295
Total contributions	8,476,672	3,968,195	12,444,867
Investment earnings:			
Interest income	3,606,121	16,642	3,622,763
Net increase (decrease) in the fair value of investments	1,719,186	-	1,719,186
Investment expenses	(688,551)	-	(688,551)
Net investments earnings	4,636,756	16,642	4,653,398
Total additions	13,113,428	3,984,837	17,098,265
DEDUCTIONS:			
Benefit payments	10,435,503	2,914,687	13,350,190
Administrative expenses and other	84,700	18,500	103,200
Total deductions	10,520,203	2,933,187	13,453,390
Change in net position	2,593,225	1,051,650	3,644,875
Net position - beginning	198,656,173	6,303,079	204,959,252
Net position - ending	$ 201,249,398	$ 7,354,729	$ 208,604,127

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Assets and Liabilities
June 30, 2015

	Tax Commissioner	Clerk of Courts	Corrections	Sheriff	Municipal Court	Magistrate Court	Probate Court	Juvenile Court	Probation Services	Totals
ASSETS:										
Cash and cash equivalents	$ 1,286,803	$ 773,018	$ 72,100	$ 35,245	$ 147,544	$ 57,698	$ 8,825	$ 4,877	$ 30,650	$ 2,416,760
Receivables (net of allowance for uncollectibles)										
Accounts	-	-	-	5	18,980	-	-	-	-	18,985
Taxes receivable, net	1,130,791	-	-	-	-	-	-	-	-	1,130,791
Total assets	2,417,594	773,018	72,100	35,250	166,524	57,698	8,825	4,877	30,650	3,566,536
LIABILITIES:										
Due to others	2,417,594	773,018	72,100	35,250	166,524	57,698	8,825	4,877	30,650	3,566,536
Total liabilities	$ 2,417,594	$ 773,018	$ 72,100	$ 35,250	$ 166,524	$ 57,698	$ 8,825	$ 4,877	$ 30,650	$ 3,566,536

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the fiscal year ended June 30, 2015

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
TAX COMMISSIONER:				
Cash and cash equivalents	$ 1,097,486	$ 132,833,816	$ 132,644,499	$ 1,286,803
Taxes receivable, net	1,269,432	116,408,472	116,547,113	1,130,791
Total	$ 2,366,918	$ 249,242,288	$ 249,191,612	$ 2,417,594
Due to others	$ 2,366,918	$ 249,242,288	$ 249,191,612	$ 2,417,594
CLERK OF COURTS:				
Cash and cash equivalents	$ 1,057,649	$ 4,618,784	$ 4,903,415	$ 773,018
Due to others	$ 1,057,649	$ 4,618,784	$ 4,903,415	$ 773,018
CORRECTIONS:				
Cash and cash equivalents	$ 50,567	$ 622,564	$ 601,031	$ 72,100
Due to others	$ 50,567	$ 619,709	$ 598,176	$ 72,100
SHERIFF:				
Cash and cash equivalents	$ 37,722	$ 858,770	$ 861,247	$ 35,245
Accounts receivable	14	50	59	5
Total	$ 37,736	$ 858,820	$ 861,306	$ 35,250
Due to others	$ 37,736	$ 858,820	$ 861,306	$ 35,250
MUNICIPAL COURT:				
Cash and cash equivalents	$ 136,769	$ 4,631,190	$ 4,620,415	$ 147,544
Accounts receivable	-	18,980	-	18,980
Total	$ 136,769	$ 4,650,170	$ 4,620,415	$ 166,524
Due to others	$ 136,769	$ 5,850,688	$ 5,820,933	$ 166,524
MAGISTRATE COURT:				
Cash and cash equivalents	$ 69,427	$ 1,070,484	$ 1,082,213	$ 57,698
Accounts receivable	134	-	134	-
Total	$ 69,561	$ 1,070,484	$ 1,082,347	$ 57,698
Due to others	$ 69,561	$ 1,070,484	$ 1,082,347	$ 57,698
PROBATE COURT:				
Cash and cash equivalents	$ 8,821	$ 223,168	$ 223,164	$ 8,825
Due to others	$ 8,821	$ 223,562	$ 223,558	$ 8,825
JUVENILE COURT:				
Cash and cash equivalents	$ 340	$ 35,344	$ 30,807	$ 4,877
Due to others	$ 340	$ 65,756	$ 61,219	$ 4,877
PROBATION SERVICES:				
Cash and cash equivalents	$ 66,229	$ 2,453,717	$ 2,489,296	$ 30,650
Due to others	$ 66,229	$ 2,453,717	$ 2,489,296	$ 30,650

(continued)

Athens-Clarke County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities - Continued
For the fiscal year ended June 30, 2015

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
TOTAL:				
Cash and cash equivalents	$ 2,525,010	$ 147,347,837	$ 147,456,087	$ 2,416,760
Accounts receivable	148	19,030	193	18,985
Taxes receivable, net	1,269,432	116,408,472	116,547,113	1,130,791
Total	3,794,590	263,775,339	264,003,393	3,566,536
Due to others	$ 3,794,590	$ 265,003,808	$ 265,231,862	$ 3,566,536

Nonmajor Component Units

Governmental Component Units

Downtown Athens Development Authority (DADA) - The financial operations of the Downtown Athens Development Authority are presented as a governmental type unit. The six members of the Authority include the Mayor of Athens-Clarke County, the President of the Athens Area Chamber of Commerce, and four appointed members, two of whom are real estate owners in the district who are members of the Athens Downtown Council and two of whom operate businesses in the District. The Authority can recommend a tax levy of up to one mill on all taxable property in the District for the operations of the Authority subject to the approval of the Mayor and Commission. The issuance of debt by the Authority requires the approval of Athens-Clarke County.

Clarke County Board of Health - The Board of Health was created under the provisions of O.C.G.A. Section 31-3. The Board of Health is composed of seven members all but one are appointed by the Mayor and Commission. The Board of Health is responsible for all public health matters including the enforcement of health laws and regulations. Funds to meet the expenses of the Board of Health come from local, state, and federal sources. The Board of Health meets the criteria for inclusion as a discretely presented governmental type unit.

Alternative Dispute Resolution - The Alternative Dispute Resolution Program was created under the provisions of O.C.G.A. Section 15-23-1. The Alternative Dispute Resolution Program was established for the resolution of disputes with any method other than litigation. This program is presented as a governmental type unit.

Proprietary Component Units

Airport - The financial operations of the Clarke County Airport Authority are presented as a proprietary type unit. Created in 1988, the Clarke County Airport Authority is responsible for the operations of the Athens Ben Epps Airport. The six members of the Authority are appointed by the Athens-Clarke County Commission for four-year staggered terms. The Manager serves as a nonvoting ex-officio member of the Authority. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the management of the airport and the development of airport operations for "maximum public benefit."

Classic Center - The financial operations of the Classic Center Authority of Clarke County, created in 1988, are presented as a proprietary type unit. Athens-Clarke County is responsible for appointing the five members of the Authority's Board of Directors. The Classic Center facility, financed by a previous Special Purpose Local Option Sales Tax, was completed in March 1996. The issuance of debt by the Authority requires approval by Athens-Clarke County. The State law enacting the Authority requires the Government's Independent Auditor to audit the financial records of the Authority.

Athens-Clarke County, Georgia
Nonmajor Governmental Component Units
Combining Statement of Net Position
June 30, 2015

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
ASSETS:				
Cash and cash equivalents	$ 224,772	$ 1,714,289	$ 30,872	$ 1,969,933
Investments	2,876	-	-	2,876
Accounts receivable	183,706	1,462,875	41,547	1,688,128
Capital assets:				
Machinery and equipment	151,782	2,372,224	-	2,524,006
Less accumulated depreciation	(103,625)	(1,731,826)	-	(1,835,451)
Total capital assets (net of accumulated depreciation)	48,157	640,398	-	688,555
Total assets	459,511	3,817,562	72,419	4,349,492
DEFERRED OUTFLOWS OF RESOURCES:				
Pension experience differences	-	32,490	-	32,490
Pension contributions subsequent to measurement date	-	817,894	-	817,894
Total deferred inflows of resources	-	850,384	-	850,384
LIABILITIES:				
Accounts payable	59,726	1,135,329	3,655	1,198,710
Accrued liabilities	16,842	-	2,537	19,379
Due to primary government	-	-	66,331	66,331
Customer deposits	14,350	-	-	14,350
Unearned revenue	-	91,667	-	91,667
Compensated absences due within one year	33,044	36,671	-	69,715
Compensated absences due in more than one year	-	335,445	-	335,445
Net pension liability	-	5,366,909	-	5,366,909
Total liabilities	123,962	6,966,021	72,523	7,162,506
DEFERRED INFLOWS OF RESOURCES:				
Pension investment return	-	1,309,898	-	1,309,898
Total deferred inflows of resources	-	1,309,898	-	1,309,898
NET POSITION:				
Investment in capital assets	48,157	640,398	-	688,555
Unrestricted	287,392	(4,248,371)	(104)	(3,961,083)
Total net position	$ 335,549	$ (3,607,973)	$ (104)	$ (3,272,528)

Athens-Clarke County, Georgia
Nonmajor Governmental Component Units
Combining Statement of Activities
For the fiscal year ended June 30, 2015

Component Units	Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Component Units: Downtown Athens Development Authority	Net (Expense) Revenue and Changes in Net Position: Component Units: Clarke County Board of Health	Net (Expense) Revenue and Changes in Net Position: Component Units: Alternative Dispute Resolution
Downtown Athens Development Authority	Governmental activities:							
	General government	$ 1,472,598	$ 306,671	$ 1,063,025	$ -	$ (102,902)	$ -	$ -
Clarke County Board of Health	Governmental activities:							
	Health and welfare	10,977,197	1,445,145	10,031,521	-	-	499,469	-
Alternative Dispute Resolution	Governmental activities:							
	Judicial	159,322	167,924	-	-	-	-	8,602
Total component activities		12,609,117	1,919,740	11,094,546	-	(102,902)	499,469	8,602
	General revenues:							
	Property taxes					131,630	-	-
	Other revenues					406	2,200	-
	Change in net position					29,134	501,669	8,602
	Net position - beginning, restated					306,415	(4,109,642)	(8,706)
	Net position - ending					$ 335,549	$ (3,607,973)	$ (104)

Athens-Clarke County, Georgia
Balance Sheet
Nonmajor Governmental Component Units
June 30, 2015

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
ASSETS:				
Cash and cash equivalents	$ 224,772	$ 1,714,289	$ 30,872	$ 1,969,933
Investments	2,876	-	-	2,876
Accounts receivable	183,706	1,462,875	41,547	1,688,128
Total assets	$ 411,354	$ 3,177,164	$ 72,419	$ 3,660,937
LIABILITIES:				
Accounts payable	59,726	1,135,329	3,655	1,198,710
Accrued liabilities	16,842	-	2,537	19,379
Due to primary government	-	-	66,331	66,331
Customer deposits	14,350	-	-	14,350
Unearned revenue	-	91,667	-	91,667
Compensated absences due within one year	-	36,671	-	36,671
Total liabilities	90,918	1,263,667	72,523	1,427,108
FUND BALANCES (DEFICIT):				
Assigned	-	1,447,345	-	1,447,345
Unassigned	320,436	466,152	(104)	786,484
Total fund balances (deficit)	320,436	1,913,497	(104)	2,233,829
Total liabilities, deferred inflows of resources and fund balances	$ 411,354	$ 3,177,164	$ 72,419	$ 3,660,937

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Component Units
For the fiscal year ended June 30, 2015

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
REVENUES:				
Taxes	$ 131,630	$ -	$ -	$ 131,630
Intergovernmental	1,063,025	10,031,521	-	11,094,546
Charges for services	306,671	1,445,145	167,924	1,919,740
Interest	406	-	-	406
Other	-	2,200	-	2,200
Total revenues	1,501,732	11,478,866	167,924	13,148,522
EXPENDITURES:				
Current:				
General Government	-	-	9,800	9,800
Health and welfare	-	11,301,858	-	11,301,858
Housing and development	1,441,837	-	-	1,441,837
Judicial	-	-	149,522	149,522
Total expenditures	1,441,837	11,301,858	159,322	12,903,017
Net change in fund balance	59,895	177,008	8,602	245,505
Fund balances (deficit) - beginning	260,541	1,736,489	(8,706)	1,988,324
Fund balances (deficit) - ending	$ 320,436	$ 1,913,497	$ (104)	$ 2,233,829

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Combining Statement of Net Position
June 30, 2015

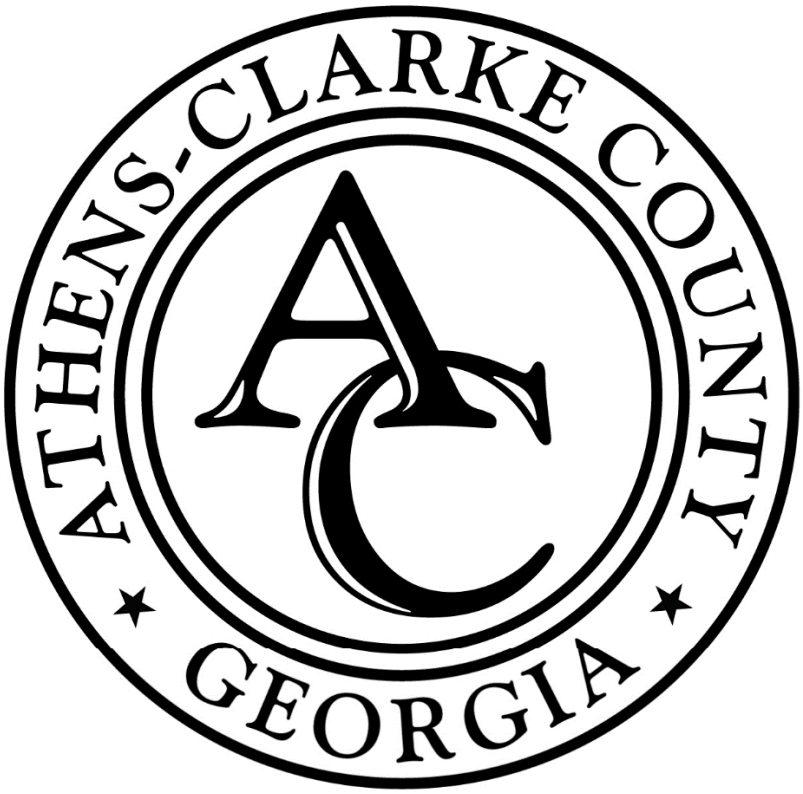
	Airport	Classic Center	Total
ASSETS:			
Current assets:			
Cash and cash equivalents	$ 55,551	$ 855,529	$ 911,080
Investments	270,419	219,602	490,021
Receivables (net of allowance for uncollectibles)			
Accounts	26,967	296,145	323,112
Inventory	58,059		58,059
Prepaid items	-	43,257	43,257
Total current assets	410,996	1,414,533	1,825,529
Noncurrent assets:			
Capital assets:			
Non-depreciable assets:			
Land	1,288,509	-	1,288,509
Depreciable assets:			
Buildings	8,745,933	2,957,580	11,703,513
Site Improvements	198,193	-	198,193
Machinery and equipment	1,236,036	7,158,225	8,394,261
Total capital assets	11,468,671	10,115,805	21,584,476
Less accumulated depreciation	(3,901,823)	(2,279,094)	(6,180,917)
Total noncurrent assets	7,566,848	7,836,711	15,403,559
Total assets	7,977,844	9,251,244	17,229,088
LIABILITIES:			
Current liabilities:			
Accounts payable	54,220	212,433	266,653
Accrued liabilities	12,233	77,340	89,573
Customer deposits	-	590,905	590,905
Accrued interest payable	13,524	-	13,524
Unearned revenue	-	84,488	84,488
Compensated absences - current portion	15,345	62,101	77,446
Notes payable - current portion	85,005	401,731	486,736
Total current liabilities	180,327	1,428,998	1,609,325
Noncurrent liabilities:			
Notes payable	819,625	5,854,503	6,674,128
Total noncurrent liabilities	819,625	5,854,503	6,674,128
Total liabilities	999,952	7,283,501	8,283,453
NET POSITION:			
Net investment in capital assets	6,662,218	1,580,477	8,242,695
Unrestricted	315,674	387,266	702,940
Total net position	$ 6,977,892	$ 1,967,743	$ 8,945,635

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Statement of Revenues, Expenses, and Changes in Net Position
For the fiscal year ended June 30, 2015

	Airport	Classic Center	Total
OPERATING REVENUES:			
Charges for services	$ 2,389,989	$ 6,128,356	$ 8,518,345
Other revenue	439	1,912,503	1,912,942
Total operating revenues	2,390,428	8,040,859	10,431,287
OPERATING EXPENSES:			
Personal services	493,755	3,234,688	3,728,443
Purchased services	31,868	3,851,843	3,883,711
Facilities and equipment	193,982	1,240,385	1,434,367
Education and training	5,671	59,149	64,820
Operating equipment	8,008	3,670	11,678
Insurance	-	31,003	31,003
Supplies and materials	1,273,157	608,155	1,881,312
Depreciation	299,765	409,719	709,484
Indirect	239,978	-	239,978
Other	100,809	719,514	820,323
Total operating expenses	2,646,993	10,158,126	12,805,119
Operating (loss)	(256,565)	(2,117,267)	(2,373,832)
NONOPERATING REVENUES (EXPENSES):			
Intergovernmental revenue	148,759	2,236,899	2,385,658
Interest revenue	341	1,421	1,762
Interest expense	(32,149)	(37,876)	(70,025)
Total nonoperating revenues (expenses)	116,951	2,200,444	2,317,395
Change in net position	(139,614)	83,177	(56,437)
Total net position - beginning, restated	7,117,506	1,884,566	9,002,072
Total net position - ending	$ 6,977,892	$ 1,967,743	$ 8,945,635

Athens-Clarke County, Georgia
Nonmajor Proprietary Component Units
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2015

	Airport	Classic Center	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	$ 2,424,993	$ 6,312,256	$ 8,737,249
Interfund services provided and used	(239,978)	-	(239,978)
Cash from other sources	439	1,912,503	1,912,942
Cash payments to suppliers for goods and services	(1,604,466)	(6,660,880)	(8,265,346)
Cash payments to employees for services	(492,994)	(3,206,136)	(3,699,130)
Net cash (used) by operating activities	87,994	(1,642,257)	(1,554,263)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Cash receipts from Athens-Clarke County	148,759	2,236,899	2,385,658
Net cash provided by noncapital financing activities	148,759	2,236,899	2,385,658
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and construction of capital assets	-	(3,573,933)	(3,573,933)
Payment of principal on debt	(83,538)	(272,142)	(355,680)
Payment of interest on debt	(32,148)	(37,876)	(70,024)
Net cash (used) by capital and related financing activities	(115,686)	(3,883,951)	(3,999,637)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on investments	341	1,421	1,762
Net cash provided by investing activities	341	1,421	1,762
Net increase (decrease) in cash and cash equivalents	121,408	(3,287,888)	(3,166,480)
Cash and cash equivalents at beginning of year	204,562	4,363,019	4,567,581
Cash and cash equivalents at end of year	$ 325,970	$ 1,075,131	$ 1,401,101
Classified as:			
Cash and cash equivalents	55,551	855,529	911,080
Investments	270,419	219,602	490,021
	$ 325,970	$ 1,075,131	$ 1,401,101
Reconciliation of operating income (loss) to net cash (used) by operating activities:			
Operating (loss)	$ (256,565)	$ (2,117,267)	$ (2,373,832)
Adjustments to reconcile operating (loss) to net cash provided (used) by operating activities:			
Depreciation	299,765	409,719	709,484
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	35,004	23,968	58,972
(Increase) decrease in inventory	22,754		22,754
(Increase) decrease in prepaid items	-	(28,911)	(28,911)
Increase (decrease) in accounts payable	(12,456)	(118,250)	(130,706)
Increase (decrease) in accrued liabilities	1,563	16,961	18,524
Increase (decrease) in customer deposits	-	349,790	349,790
Increase (decrease) in accrued interest payable	(1,269)	-	(1,269)
Increase (decrease) in compensated absences	(802)	11,591	10,789
Increase (decrease) in unearned revenues	-	(189,858)	(189,858)
Total adjustments	344,559	475,010	819,569
Net cash provided (used) by operating activities	$ 87,994	$ (1,642,257)	$ (1,554,263)
Noncash transactions affecting financial position:			
Acquisition of capital assets through accounts payable	-	130,113	130,113



Statistical Section

Statistical Section
(Unaudited)

This part of the Government's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Government's overall financial health.

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Financial Trends (Schedules 1-4) 136

These schedules contain trend information to help the reader understand how the Government's financial performance and well-being have changed over time.

Revenue Capacity (Schedules 5-10) 141

These schedules contain information to help the reader assess the Government's most significant local revenue sources: the property tax and sales tax.

Debt Capacity (Schedules 11-15) 147

These schedules present information to help the reader assess the affordability of the Government's current levels of outstanding debt and the Government's ability to issue additional debt in the future.

Demographic and Economic Information (Schedules 16-17) 152

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Government's financial activities take place.

Operating Information (Schedules 18-20) 154

These schedules contain service and infrastructure data to help the reader understand how the information in the Government's financial report relates to the services the Government provides and the activities it performs.

For some schedules included in this section, a full ten years of data is not available.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Schedule 1
Athens-Clarke County, Georgia
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Governmental activities										
Net investment in capital assets	$ 257,974,695	$ 277,362,554	$ 288,906,093	$ 297,163,553	$ 301,421,225	$ 306,330,941	$ 322,488,743	$ 360,537,013	$ 373,373,346	$ 395,025,050
Restricted	-	-	-	-	-	66,079,548	64,349,961	48,494,479	50,809,182	46,565,360
Unrestricted	76,263,141	85,440,420	90,603,587	85,779,525	84,858,790	13,730,281	1,428,484	(10,430,467)	(27,778,336)	(61,023,183)
Total governmental activities net position	$ 334,237,836	$ 362,802,974	$ 379,509,680	$ 382,943,078	$ 386,280,015	$ 386,140,770	$ 388,267,188	$ 398,601,025	$ 396,404,192	$ 380,567,227
Business-type activities										
Net investment in capital assets	$ 149,061,257	$ 165,849,200	$ 184,517,514	$ 209,142,213	$ 253,402,534	$ 255,968,169	$ 267,436,258	$ 265,594,826	$ 266,783,964	$ 281,900,676
Restricted	2,943,408	2,962,936	3,057,842	23,318,363	22,763,845	17,506,015	18,164,385	19,036,266	15,780,211	-
Unrestricted	71,843,599	74,713,595	67,129,643	36,531,180	11,009,444	34,908,025	41,560,405	51,634,634	56,398,917	69,709,437
Total business-type activities net position	$ 223,848,264	$ 243,525,731	$ 254,704,999	$ 268,991,756	$ 287,175,823	$ 308,382,209	$ 327,161,048	$ 336,265,726	$ 338,963,092	$ 351,610,113
Primary government										
Net investment in capital assets	$ 407,035,952	$ 443,211,754	$ 473,423,607	$ 506,305,766	$ 554,823,759	$ 562,299,110	$ 589,925,001	$ 626,131,839	$ 640,157,310	$ 676,925,726
Restricted	2,943,408	2,962,936	3,057,842	23,318,363	22,763,845	83,585,563	82,514,346	67,530,745	66,589,393	46,565,360
Unrestricted	148,106,740	160,154,015	157,733,230	122,310,705	95,868,234	48,638,306	42,988,889	41,204,167	28,620,581	8,686,254
Total primary government net position	$ 558,086,100	$ 606,328,705	$ 634,214,679	$ 651,934,834	$ 673,455,838	$ 694,522,979	$ 715,428,236	$ 734,866,751	$ 735,367,284	$ 732,177,340

Schedule 2
Athens-Clarke County, Georgia
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental Activities										
General government	$ 24,313,132	$ 26,585,720	$ 29,706,128	$ 30,641,544	$ 32,967,655	$ 32,792,428	$ 33,614,503	$ 33,517,285	$ 33,776,965	$ 29,997,427
Judicial	17,430,394	18,853,292	22,557,970	24,339,500	26,333,517	26,579,215	25,784,355	25,311,702	30,044,923	29,832,976
Public safety	34,392,898	35,011,930	40,085,589	40,923,842	42,743,585	42,322,953	42,919,417	42,454,765	43,540,241	42,923,962
Public works	19,952,945	16,911,443	19,856,283	21,418,003	21,665,477	22,689,840	22,792,805	22,729,389	25,454,841	21,397,076
Culture and recreation	7,927,885	8,309,829	9,451,417	9,482,126	9,744,442	9,661,281	9,609,578	9,457,279	9,340,694	9,577,345
Housing and development	-	-	-	-	-	-	-	-	-	7,136,928
Interest on long term debt	337,924	309,417	259,470	349,268	304,273	406,013	344,190	610,973	898,688	800,873
Total governmental activities expenses	104,355,178	105,981,631	121,916,857	127,154,283	133,758,949	134,451,730	135,064,848	134,782,431	143,141,484	141,666,587
Business-type activities										
Water and sewer	21,609,219	22,391,723	23,328,329	23,298,584	21,689,319	22,977,843	25,198,338	40,830,608	41,571,053	42,191,438
Stormwater	2,609,771	2,880,844	3,239,523	3,437,736	3,371,858	3,329,866	3,117,355	3,154,323	3,091,963	3,076,963
Landfill	2,569,893	2,975,821	4,041,581	3,738,968	3,543,386	3,408,191	3,068,305	3,772,283	4,227,495	3,575,512
Transit	4,180,375	4,951,150	5,684,260	5,985,785	6,229,669	6,605,403	6,695,672	6,893,782	6,969,962	6,136,373
Solid Waste	3,102,115	3,291,132	3,539,721	3,371,471	3,373,650	3,402,199	3,393,025	3,457,397	3,484,852	3,233,135
Land Bank Authority	-	-	-	-	-	-	-	-	74,640	-
Total business-type activities expenses	34,071,373	36,490,670	39,833,414	39,832,544	38,207,882	39,723,502	41,472,695	58,108,393	59,419,965	58,213,421
Total primary government expenses	$ 138,426,551	$ 142,472,301	$ 161,750,271	$ 166,986,827	$ 171,966,831	$ 174,175,232	$ 176,537,543	$ 192,890,824	$ 202,561,449	$ 199,880,008
Program Revenues										
Governmental Activities										
Charges for services										
General government	$ 5,509,075	$ 5,028,073	$ 5,731,603	$ 5,348,565	$ 6,152,499	$ 6,167,224	$ 5,433,320	$ 6,227,408	$ 5,289,903	$ 4,396,368
Judicial	5,485,537	5,827,215	6,738,305	6,403,373	7,167,463	7,447,258	7,384,215	6,959,161	7,325,210	7,193,096
Public safety	2,230,836	2,256,283	2,267,613	2,280,942	2,320,535	2,200,004	2,050,840	2,216,561	2,404,077	2,914,440
Public works	1,174,937	2,697,928	2,942,473	2,976,232	3,269,853	3,304,859	4,036,354	4,266,488	4,627,922	5,216,727
Culture and recreation	828,774	896,301	904,627	889,003	821,962	795,950	832,649	892,314	1,015,634	1,086,919
Housing and development	-	-	-	-	-	-	-	-	-	1,302,599
Operating grants and contributions	5,272,175	5,203,805	5,702,401	4,496,785	5,137,917	6,345,847	5,371,916	4,910,491	4,843,963	4,768,885
Capital grants and contributions	11,859,520	6,271,118	6,262,804	3,040,257	3,412,898	2,001,297	3,779,068	13,005,252	6,639,292	8,222,903
Total governmental activities program revenues	32,360,854	28,180,723	30,549,826	25,435,157	28,283,127	28,262,439	28,888,362	38,551,030	32,193,606	35,101,937
Business-type activities										
Charges for services										
Water and sewer	27,317,990	28,657,342	28,214,909	30,301,695	34,948,827	36,864,320	40,062,106	42,094,385	43,867,837	47,998,930
Stormwater	3,425,466	3,071,940	3,533,827	3,426,374	3,311,629	3,437,677	3,462,989	3,704,356	3,622,560	3,504,697
Landfill	3,346,672	3,300,480	3,547,345	3,566,380	3,104,187	3,428,071	3,408,907	2,881,032	3,369,195	3,443,240
Transit	1,397,895	1,450,331	1,563,140	1,606,445	2,026,613	1,929,688	1,935,850	1,915,810	2,072,493	1,565,884
Solid Waste	2,810,793	2,924,978	3,015,209	3,587,998	3,672,540	3,630,835	3,538,629	3,480,578	3,428,137	3,418,584
Operating grants and contributions	514,956	784,464	814,306	1,101,172	1,287,670	1,499,621	1,231,816	1,898,813	1,907,807	2,037,000
Capital grants and contributions	5,866,114	7,211,651	2,353,511	1,682,415	879,711	3,871,776	911,508	406,573	1,508,250	1,011,623
Total business-type activities program revenues	44,679,886	47,401,186	43,042,247	45,272,479	49,231,177	54,661,988	54,551,805	56,381,547	59,776,279	62,979,958
Total primary government program revenues	$ 77,040,740	$ 75,581,909	$ 73,592,073	$ 70,707,636	$ 77,514,304	$ 82,924,427	$ 83,440,167	$ 94,932,577	$ 91,969,885	$ 98,081,895

(continued)

Schedule 2
Athens-Clarke County, Georgia
Changes in Net Position, Last Ten Fiscal Years - Continued
(accrual basis of accounting)

	Fiscal Year									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Net (Expense)/Revenue										
Governmental Activities	$ (71,994,324)	$ (77,800,908)	$ (91,367,031)	$ (101,719,126)	$ (105,475,821)	$ (105,992,112)	$ (106,176,486)	$ (96,231,401)	$ (110,947,878)	$ (106,564,650)
Business-type activities	10,608,513	10,910,516	3,208,833	5,439,935	11,023,295	14,938,486	13,079,110	(1,726,846)	356,314	4,766,537
Total primary government net expense	$ (61,385,811)	$ (66,890,392)	$ (88,158,198)	$ (96,279,191)	$ (94,452,526)	$ (91,053,626)	$ (93,097,376)	$ (97,958,247)	$ (110,591,564)	$ (101,798,113)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property taxes	$ 35,274,530	$ 38,887,869	$ 41,629,153	$ 44,359,389	$ 48,264,405	$ 47,953,555	$ 46,996,485	$ 47,183,684	$ 46,749,546	$ 49,231,919
Sales taxes	38,636,945	41,414,582	42,796,701	37,302,422	41,626,510	38,132,093	40,499,477	41,503,346	41,401,253	43,993,805
Excise taxes	13,093,608	13,638,922	13,782,392	13,695,537	13,313,836	13,659,775	14,365,684	14,280,218	14,457,129	15,410,364
Business taxes	6,668,402	6,832,443	7,073,121	7,209,238	7,176,659	7,030,822	7,121,170	7,427,302	7,651,844	7,971,238
Penalties and interest on delinquent taxes	636,569	611,086	735,256	954,454	-	-	-	-	-	-
Unrestricted grants and contributions	1,738,721	1,792,225	1,826,830	1,889,597	91,482	111,391	104,880	105,190	117,325	112,719
Interest	3,020,226	4,634,050	4,180,485	1,842,741	936,602	222,294	252,235	189,107	87,908	180,785
Other revenues	682,118	1,417,740	80,907	1,367,124	1,324,405	1,985,953	2,394,977	1,550,160	2,084,893	2,003,087
Gain on sale of capital assets	6,266	142,928	2,724	1,207	-	-	24,997	-	4,550	57,244
Transfers	(10,362,685)	(3,005,799)	(4,033,832)	(3,469,185)	(3,921,141)	(3,243,016)	(3,457,001)	(6,226,226)	(2,967,308)	(7,088,214)
Total governmental activities	89,394,700	106,366,046	108,073,737	105,152,524	108,812,758	105,852,867	108,302,904	106,012,781	109,587,140	111,872,947
Business-type activities										
Interest	3,882,992	4,610,877	3,655,930	3,307,244	2,603,385	1,055,840	990,544	933,840	402,571	376,716
Other revenues	183,368	242,882	261,422	2,060,676	636,246	1,951,395	1,200,932	3,671,458	406,277	392,882
Gain on sale of capital assets	-	907,393	19,251	9,717	-	17,649	51,252	-	3,694	22,672
Transfers	10,362,685	3,005,799	4,033,832	3,469,185	3,921,141	3,243,016	3,457,001	6,226,226	2,967,308	7,088,214
Total business-type activities	14,429,045	8,766,951	7,970,435	8,846,822	7,160,772	6,267,900	5,699,729	10,831,524	3,779,850	7,880,484
Total primary government	$ 103,823,745	$ 115,132,997	$ 116,044,172	$ 113,999,346	$ 115,973,530	$ 112,120,767	$ 114,002,633	$ 116,844,305	$ 113,366,990	$ 119,753,431
Change in Net Position										
Governmental Activities	$ 17,400,376	$ 28,565,138	$ 16,706,706	$ 3,433,398	$ 3,336,937	$ (139,245)	$ 2,126,418	$ 9,781,380	$ (1,360,738)	$ 5,308,297
Business-type activities	25,037,558	19,677,467	11,179,268	14,286,757	18,184,067	21,206,386	18,778,839	9,104,678	4,136,164	12,647,021
Total primary government	$ 42,437,934	$ 48,242,605	$ 27,885,974	$ 17,720,155	$ 21,521,004	$ 21,067,141	$ 20,905,257	$ 18,886,058	$ 2,775,426	$ 17,955,318

Schedule 3
Athens-Clarke County, Georgia
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
General Fund										
Unreserved	$ 21,399,018	$ 21,729,703	$ 20,246,162	$ 17,362,157	$ 18,241,396					
Total general fund	$ 21,399,018	$ 21,729,703	$ 20,246,162	$ 17,362,157	$ 18,241,396					
All Other Governmental Funds										
Reserved	$ 71,055	$ 67,162	$ 66,106	$ 109,012	$ 169,860					
Unreserved, reported in:										
Special revenue funds	5,904,424	6,713,499	7,168,604	5,708,712	4,936,231					
Capital projects funds	37,841,428	43,850,375	53,516,232	59,946,692	69,377,977					
Total all other governmental funds	$ 43,816,907	$ 50,631,036	$ 60,750,942	$ 65,764,416	$ 92,725,464					
General Fund										
Nonspendable						41,152	45,635	57,626	43,009	32,914
Assigned						3,200,600	4,394,000	4,432,100	5,350,700	6,457,300
Unassigned						16,182,305	18,334,782	19,160,739	20,290,307	21,324,246
Total general fund						$ 19,424,057	$ 22,774,417	$ 23,650,465	$ 25,684,016	$ 27,814,460
All Other Governmental Funds										
Special Revenue Funds										
Nonspendable						-	110,369	77,839	54,734	15,720
Restricted						1,683,263	1,418,813	1,798,504	2,773,254	2,620,506
Committed						2,120,841	2,212,342	2,940,586	2,477,452	3,638,914
Assigned						885,640	1,260,538	956,200	1,231,523	1,782,125
Total special revenue funds						$ 4,689,744	$ 5,002,062	$ 5,773,129	$ 6,536,963	$ 8,057,265
Capital Project Funds										
Nonspendable						-	-	-	106,950	-
Restricted						61,771,608	57,780,906	96,106,025	76,778,538	48,142,988
Committed						11,204,934	7,485,399	9,111,841	9,454,656	10,637,672
Assigned						966,535	2,111,388	1,431,638	1,553,195	1,559,775
Total capital project funds						$ 73,943,077	$ 67,377,693	$106,649,504	$ 87,893,339	$ 60,340,435
Debt Service Fund										
Restricted						$ -	$ 3,862,089	$ 4,914,594	$ 5,378,148	$ 5,646,991
Permanent Fund										
Nonspendable						$ 7,932	$ 8,128	$ 9,072	$ 11,952	$ 13,381
Total all other governmental funds						$ 78,640,753	$ 76,249,972	$117,346,299	$ 99,820,402	$ 74,058,072

Schedule 4
Athens-Clarke County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes	$ 94,052,973	$ 101,363,424	$ 105,943,296	$ 103,298,448	$ 110,864,694	$ 108,315,744	$ 109,480,940	$ 110,432,957	$ 112,505,971	$ 117,296,373
Licenses and permits	1,733,458	1,935,698	2,319,107	1,881,724	1,747,858	1,894,964	2,189,246	2,828,904	2,233,563	2,826,614
Intergovernmental	10,854,933	10,146,969	13,412,932	9,426,639	8,229,880	8,453,561	8,999,677	13,920,198	11,600,413	12,826,632
Charges for services	9,887,178	10,637,932	11,145,831	11,588,205	12,228,323	12,109,403	12,225,142	12,708,671	13,237,330	13,792,769
Fines and forfeitures	3,608,523	4,132,170	5,119,683	4,428,186	4,767,274	4,918,515	4,517,461	4,291,990	4,599,931	4,932,933
Interest	2,412,769	3,736,615	3,558,195	1,556,567	770,996	354,016	430,204	318,117	386,235	314,367
Other	1,095,652	1,178,388	3,103,630	1,358,788	1,324,404	1,999,613	2,388,326	1,523,722	1,819,546	2,003,085
Total revenues	123,645,486	133,131,196	144,602,674	133,538,557	139,933,429	138,045,816	140,230,996	146,024,559	146,382,989	153,992,773
Expenditures										
General government	15,152,500	16,397,960	18,608,855	18,613,859	19,580,303	19,587,633	18,005,996	18,476,092	18,928,647	17,189,146
Judicial	17,242,001	18,816,947	21,186,548	22,486,042	23,525,152	23,688,233	22,289,205	22,599,528	23,926,148	25,055,792
Public safety	31,148,135	33,463,773	37,439,870	37,272,820	37,682,549	37,151,440	36,402,382	37,638,649	37,786,321	38,340,848
Public works	12,665,861	13,577,405	14,763,315	14,826,561	14,477,173	14,858,812	14,837,672	14,195,983	14,945,116	12,352,820
Culture and recreation	6,959,055	7,353,491	7,452,535	7,560,994	7,425,956	7,208,862	7,201,450	7,003,261	6,984,741	7,151,100
Housing and development	-	-	-	-	-	-	-	-	-	6,299,748 (1)
Intergovernmental	5,604,829	6,269,581	6,332,357	6,486,277	6,689,665	6,393,618	6,778,653	7,006,773	7,269,229	7,443,416
Capital outlay	25,728,323	26,787,796	26,813,307	20,482,193	18,153,342	31,839,538	37,004,858	45,452,173	42,218,986	51,584,174
Debt service										
Principal	779,023	823,061	637,955	669,299	706,625	552,566	5,938,300	7,741,500	5,598,800	9,926,500
Interest	259,654	214,001	173,970	140,233	104,674	156,886	661,139	744,549	2,395,574	2,117,940
Debt issuance costs	-	-	-	-	-	40,347	185,514	364,362	500	600
Total expenditures	115,539,381	123,704,015	133,408,712	128,538,278	128,345,439	141,477,935	149,305,169	161,529,897	160,128,627	177,462,084
Excess (deficiency) of revenues over (under) expenditures	8,106,105	9,427,181	11,193,962	5,000,279	11,587,990	(3,432,119)	(9,074,173)	(15,505,338)	(13,745,638)	(23,469,311)
Other Financing Sources (Uses)										
Sale of general capital assets	6,266	4,631	2,724	1,207	-	-	-	-	-	59,099
Issuance of debt	-	-	-	-	-	10,631,700	11,690,000	52,380,000	-	-
Premium on debt issuance	-	-	-	-	-	-	201,932	4,995,089	-	-
Transfers in	6,993,425	8,152,835	7,946,741	3,268,085	2,861,582	3,289,018	13,040,764	16,214,567	12,048,144	18,170,443
Transfers out	(8,622,025)	(10,439,833)	(10,507,062)	(6,140,102)	(4,850,684)	(5,149,250)	(14,898,944)	(17,056,438)	(13,794,852)	(18,392,117)
Total other financing uses	(1,622,334)	(2,282,367)	(2,557,597)	(2,870,810)	(1,989,102)	8,771,468	10,033,752	56,533,218	(1,746,708)	(162,575)
Net change in fund balance	$ 6,483,771	$ 7,144,814	$ 8,636,365	$ 2,129,469	$ 9,598,888	$ 5,339,349	$ 959,579	$ 41,027,880	$ (15,492,346)	$ (23,631,886)
Debt service as a percentage of noncapital expenditures	1.2%	1.1%	0.8%	0.7%	0.7%	0.6%	5.9%	7.3%	6.8%	9.6%

(1) Beginning in Fiscal Year 2015, the following departments are being included in the housing and development function: Housing and Community Development, Economic Development, Planning and Zoning, Building Inspection, and Cooperative Extension Service.

Schedule 5
Athens-Clarke County, Georgia
General Fund Tax Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Sales Taxes	Excise Taxes	Business Taxes	Franchise Taxes	Other Taxes	Total
2006	$ 35,613,299	$ 19,231,523	$ 2,809,564	$ 6,688,112	$ 7,234,489	$ 1,432,939	$ 73,009,926
2007	39,370,876	20,603,996	2,871,192	6,841,912	7,466,257	1,458,105	78,612,338
2008	42,169,456	21,287,029	2,956,676	7,092,826	7,798,286	1,086,954	82,391,227
2009	44,980,443	18,551,834	2,865,644	7,225,720	8,314,491	717,898	82,656,030
2010	48,717,939	20,692,208	2,784,821	7,192,089	7,988,451	645,547	88,021,055
2011	49,454,818	18,954,567	2,791,508	7,046,372	8,432,572	645,868	87,325,705
2012	47,447,140	20,134,990	2,880,087	7,141,163	8,812,239	757,523	87,173,141
2013	47,149,866	20,641,038	2,917,645	7,445,207	8,406,206	875,840	87,435,803
2014	48,960,276	20,590,218	2,871,279	7,666,256	8,251,963	1,023,248	89,363,241
2015	49,882,805	21,878,655	2,979,090	7,980,412	8,881,523	978,765	92,581,250

Schedule 6
Athens-Clarke County, Georgia
Assessed Value and Actual Value of Taxable Property
Last Ten Calendar Years
(in thousands of dollars)

Calendar Year Ended December 31	Real and Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Less Exempt Property	Total Assessed Value	Less Exemptions On Taxable Property	Total Net Taxable Assessed Value	Total Direct Tax Rate (1)	Estimated Actual Taxable Value (2)	Assessed Value as a Percentage of Actual Value
2005	$ 4,560,784	$ 172,463	$ 8,603	$ 71,090	$ (1,679,428)	$ 3,133,512	$ (271,216)	$ 2,862,296	12.80	$ 7,833,780	40.00 %
2006	4,867,090	166,628	8,604	77,279	(1,669,274)	3,450,327	(285,014)	3,165,313	12.80	8,625,818	40.00
2007	5,135,088	176,186	8,253	70,848	(1,715,063)	3,675,312	(297,869)	3,377,443	12.80	9,188,280	40.00
2008	5,368,838	182,513	7,800	70,221	(1,746,621)	3,882,751	(310,154)	3,572,597	12.95	9,706,878	40.00
2009	5,481,936	187,311	7,321	72,884	(1,790,223)	3,959,229	(317,899)	3,641,330	13.20	9,898,073	40.00
2010	5,401,283	166,471	6,923	73,500	(1,807,412)	3,840,765	(305,319)	3,535,446	13.70	9,601,913	40.00
2011	5,267,326	171,750	6,375	77,296	(1,814,231)	3,708,516	(304,910)	3,403,606	13.70	9,271,290	40.00
2012	5,213,191	171,750	6,375	77,606	(1,839,807)	3,629,115	(295,513)	3,333,602	13.70	9,072,787	40.00
2013	5,233,035	176,597	6,096	83,638	(1,863,166)	3,636,200	(305,384)	3,330,816	13.95	9,090,500	40.00
2014	5,365,450	146,025	5,637	89,750	(1,882,696)	3,724,167	(323,581)	3,400,586	13.95	9,310,416	40.00

Source: Tax Commissioner's Office
(1) The direct tax rate is applied against the total net taxable assessed value to levy property taxes.
(2) Under Georgia law, property is assessed for taxes at 40% of fair market value.

Schedule 7
Athens-Clarke County, Georgia
Direct and Overlapping Property Tax Rates (1)
Last Ten Calendar Years

Calendar Year	Athens-Clarke County Direct Rate	Overlapping Rates (2)		
	Operating and Maintenance Rate	State of Georgia	County School District	Total Direct & Overlapping Rates
2005	12.80	0.25	20.00	33.05
2006	12.80	0.25	20.00	33.05
2007	12.80	0.25	20.00	33.05
2008	12.95	0.25	20.00	33.20
2009	13.20	0.25	20.00	33.45
2010	13.70	0.25	20.00	33.95
2011	13.70	0.25	20.00	33.95
2012	13.70	0.20	20.00	33.90
2013	13.95	0.15	20.00	34.10
2014	13.95	0.10	20.00	34.05

Source: Tax Commissioner's Office and Georgia Department of Revenue
(1) Tax rates are per thousand dollars of assessed value.
(2) Athens-Clarke County property owners are subject to a property tax levy for the Government, State of Georgia, and the County School District.

Schedule 8
Athens-Clarke County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2014 Taxable Assessed Value	2014 Rank	2014 Percentage of Total County Taxable Assessed Value	2005 Taxable Assessed Value	2005 Rank	2005 Percentage of Total County Taxable Assessed Value
Noramco	$ 49,923,937	1	1.47 %	$ 28,032,592	1	0.98 %
Georgia Power Company	40,953,025	2	1.20	26,164,817	2	0.91
Merial/Rhone-Merieux, Inc	23,127,634	3	0.68	18,367,205	5	0.64
Bell South/AT&T	18,775,816	4	0.55	19,963,648	3	0.71
KDI Athens Mall/Athens Theater	18,709,675	5	0.55	-		-
KRG Beechwood	16,159,510	6	0.48	-		-
SHP Riverclub LLC/Riverwalk LLC	15,693,906	7	0.46	12,115,868	10	0.42
McLane Southeast, Inc.	15,590,424	8	0.46	12,270,199	9	0.43
Jimmy A. Gay & Co./Real Estate Holdings	14,271,462	9	0.42	-		-
Certainteed/Saint-Gobain Corporation	13,466,298	10	0.40	17,807,498	6	0.62
Georgia Square Partnership	-		-	19,662,165	4	0.69
Colonial Realty	-		-	13,275,364	8	0.46
Rockwell/ Reliance Electric Company	-		-	13,994,502	7	0.49
Total	$ 226,671,687		6.67 %	$ 181,653,858		6.35 %

Source: Tax Commissioner's Office

Schedule 9
Athens-Clarke County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year of Levy	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	$ 36,824,854	$ 36,486,980	99.08 %	$ 365,352	$ 36,852,331	100.00 %
2006	40,552,791	40,184,651	99.09	402,073	40,586,724	100.00
2007	43,389,024	42,901,717	98.90	544,339	43,446,056	100.00
2008	46,254,286	45,525,341	98.42	750,363	46,275,704	100.00
2009	47,811,050	47,194,629	98.71	628,971	47,823,600	100.00
2010	48,530,841	47,913,554	98.73	606,011	48,519,565	99.98
2011	46,532,378	45,863,585	98.56	700,719	46,564,304	100.00
2012	45,638,526	45,071,429	98.76	532,487	45,603,916	99.92
2013	47,629,972	47,164,192	99.02	332,673	47,496,865	99.72
2014	48,134,377	47,709,256	99.12	-	47,709,256	99.12

Source: Tax Commissioner's Office

Schedule 10
Athens-Clarke County, Georgia
Sales Tax Collections
Last Ten Fiscal Years

Fiscal Year	Local Option Sales Tax (LOST)	Percent Increase (Decrease)	Special Purpose Local Option Sales Tax (SPLOST)	Percent Increase (Decrease)	Total Sales Taxes
2006	$ 19,231,522	5.18 %	$ 19,405,422	5.39 %	$ 38,636,944
2007	20,603,995	7.14	20,810,586	7.24	41,414,581
2008	21,287,029	3.32	21,509,672	3.36	42,796,701
2009	18,551,834	(12.85)	18,750,588	(12.83)	37,302,422
2010	20,692,208	11.54	20,934,302	11.65	41,626,510
2011	18,954,567	(8.40)	19,177,526	(8.39)	38,132,093
2012	20,134,990	6.23	20,364,487	6.19	40,499,477
2013	20,641,038	2.51	20,862,308	2.44	41,503,346
2014	20,590,218	(0.25)	20,811,035	(0.25)	41,401,253
2015	21,878,655	6.26	22,115,150	6.27	43,993,805

Source: Athens-Clarke County Finance Department
Note: LOST and SPLOST are $0.01 sales tax on each dollar of taxable transactions.

Schedule 11
Athens-Clarke County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities						Business-type Activities					
Fiscal Year	General Obligation Bonds	Guaranteed Notes Payable	Guaranteed Revenue Debt	Certificates of Participation	Capital Leases	Development Authority Bonds	Water and Sewer Revenue Bonds	Landfill Revenue Bonds	Notes Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2006	$ -	$ 220,000	$ 2,280,000	$ 3,333,000	$ 1,859,506	$ -	$ 31,714,510	$ 364,372	$ 2,267,262	$ 42,038,650	1.57 %	384
2007	-	-	2,045,000	3,333,000	1,491,445	-	27,880,830	185,000	18,926,118	53,861,393	1.90	481
2008	-	-	1,795,000	3,333,000	1,103,490	-	23,884,199	-	26,210,126	56,325,815	1.91	494
2009	-	-	1,535,000	2,679,000	694,192	-	222,681,904	-	35,000,000	262,590,096	8.71	2,268
2010	-	-	1,260,000	2,679,000	262,566	-	219,673,004	3,700,000	16,938,560	244,513,130	8.24	2,093
2011	-	-	11,601,700	2,679,000	-	-	216,562,117	2,825,000	18,402,701	252,070,518	8.53	2,149
2012	2,827,911	-	10,663,400	2,249,000	-	5,475,000	213,339,009	1,915,000	18,239,653	254,708,973	8.24	2,148
2013	57,375,089	-	9,611,900	2,249,000	-	5,982,926	209,458,080	975,000	17,601,064	303,253,059	9.59	2,521
2014	51,427,627	-	8,513,100	2,249,000	-	5,956,076	205,403,831	-	16,808,126	290,357,760	8.97	2,394
2015	41,015,875	-	7,731,600	2,249,000	-	5,929,226	232,488,769	-	15,991,070	305,405,540	8.77	2,525

(1) Calculated using amounts from Schedule 16.

Schedule 12
Athens-Clarke County, Georgia
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Total Assessed Value of Property	Per Capita (1)
2006	$ -	- %	$ -
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	2,827,911	0.08	23.85
2013	52,463,326	1.45	436.07
2014	46,049,479	1.27	379.74
2015	35,368,884 (2)	0.95	292.45

(1) Population data can be found in the Schedule 16 - Demographic and Economic Statistics.
(2) In Fiscal Year 2015, the net amount of General Obligation Bonds outstanding is $38,735,000 plus Bonds Premium $2,280,875, less restricted assets for debt service of $5,646,991.

Schedule 13
Athens-Clarke County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2015

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Debt:			
General Obligation Bonds (Sales Tax 2011, Jail Expansion)	$ 41,015,875	100 %	$ 41,015,875
Guaranteed Revenue Debt:			
Downtown Athens Development Authoritiy - Washington St. Building Parking Deck	4,861,600	100	4,861,600
Athens Public Facilities Authoritiy - Jail Advance Housing Facility	2,870,000	100	2,870,000
Development Authority of Athens-Clarke County, Component Unit	5,929,226	100	5,929,226
Certificates of Participation	2,249,000	100	2,249,000
Subtotal Direct Debt	**56,925,701**		**56,925,701**
Overlapping Debt: (1)			
Clarke County School District	$ 30,300,000	100 %	$ 30,300,000
Clarke County Airport Authority, Component Unit	904,629	100	904,629
Classic Center Authority, Component Unit	6,256,172	100	6,256,172
Subtotal Overlapping Debt	**37,460,801**		**37,460,801**
Total direct and overlapping debt	**$ 94,386,502**		**$ 94,386,502**

Sources: Athens-Clarke County Finance Department and Clarke County School District.
(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Athens-Clarke County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Athens-Clarke County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Schedule 14
Athens-Clarke County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt limit	$ 313,351,200	$ 345,032,700	$ 367,531,200	$ 388,275,100	$ 395,922,900	$ 384,076,500	$ 370,851,583	$ 362,911,486	$ 363,620,000	$ 372,416,653
Total net debt applicable to limit	-	-	-	-	-	-	2,827,911	57,375,089	51,427,627	33,088,009
Legal debt margin	$ 313,351,200	$ 345,032,700	$ 367,531,200	$ 388,275,100	$ 395,922,900	$ 384,076,500	$ 368,023,672	$ 305,536,397	$ 312,192,373	$ 339,328,644
Total net debt applicable to limit as a percentage of debt limit	-	-	-	-	-	-	0.76%	15.81%	14.14%	8.88%

Legal Debt Margin Calculation for Fiscal Year 2015

Assessed Value		$ 3,724,166,526
Debt Limit (10% of total assessed value)		372,416,653
General Obligation Bonds	38,735,000	
Less: amount set aside for repayment of general obligation debt	(5,646,991)	
Total net debt applicable to limit		33,088,009
Legal debt margin		$ 339,328,644

Note: Under state law, the Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Schedule 15
Athens-Clarke County, Georgia
Pledged Revenue Bond Coverage
Last Ten Fiscal Years

	Water and Sewer Revenue Bonds						Landfill Revenue Bonds					
Fiscal Year	Operating Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Operating Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2006	$ 30,955,693	$ 16,266,259	$ 14,689,434	$ 3,650,000	$ 1,614,842	2.79	$ 3,745,651	$ 1,686,809	$ 2,058,842	$ 170,000	$ 19,850	10.84
2007	32,720,400	17,103,791	15,616,609	3,785,000	1,538,969	2.93	3,907,077	1,871,903	2,035,174	180,000	12,193	10.59
2008	31,439,001	18,066,289	13,372,712	3,935,000	1,395,969	2.51	4,054,256	2,051,747	2,002,509	180,000	40,432	9.08
2009	33,321,586	18,815,926	14,505,660	1,070,000	2,685,347	3.86	3,772,089	2,614,106	1,107,983	-	-	N/A
2010	37,002,923	16,953,326	20,049,597	3,245,000	11,938,934	1.32	3,206,290	2,317,417	888,873	-	-	N/A
2011	42,794,971	17,162,987	25,631,984	3,345,000	11,838,411	1.69	3,533,504	2,322,106	1,211,398	875,000	100,118	1.24
2012	42,076,006	18,706,397	23,369,609	3,455,000	11,726,101	1.54	3,490,132	2,285,738	1,204,394	910,000	80,233	1.22
2013	43,368,510	19,041,240	24,327,270	4,110,000	11,583,439	1.55	2,923,097	2,353,619	569,478	940,000	54,384	0.57
2014	44,776,595	18,453,206	26,323,389	4,280,000	11,415,639	1.68	3,381,683	2,529,997	851,686	975,000	27,615	0.85
2015	48,686,198	18,029,704	30,656,494	4,455,000	11,361,494	1.94	3,480,424	2,390,203	1,090,221	-	-	-

Note: Details regarding the Government's outstanding debt can be found in the Notes to the Financial Statements. Operating Revenue includes all charges for services, other revenues and interest revenues not related to construction funds. Operating expenses do not include interest, closure/post closure care, or depreciation. For Fiscal Year 2015 the principal and interest amounts for water and sewer revenue bonds annual debt service payments during the computational period are in accordance with the debt service coverage requirements in the covenants for the Water and Sewer Series 2015 Bonds.

Schedule 16
Athens-Clarke County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate (1)
2005	109,536	$ 2,685,846,000	$ 24,520	4.4 %
2006	112,074	2,840,692,000	25,347	4.3
2007	113,995	2,949,816,000	25,877	4.0
2008	115,768	3,015,393,000	26,047	5.1
2009	116,843	2,968,566,000	25,406	7.4
2010	117,314	2,953,633,000	25,177	7.6
2011	118,586	3,091,572,000	26,070	7.4
2012	120,310	3,160,562,000	26,270	7.0
2013	121,265	3,237,070,000	26,694	6.4
2014	120,938	3,483,396,000	28,803	6.9

Sources: US Department of Commerce, Bureau of Economic Analysis (CA1-3 Personal Income Summary
(1) = Annual average provided by the US Department of Labor, Bureau of Labor Statistics

Schedule 17
Athens-Clarke County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2015			2006		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
University of Georgia	10,102	1	18.55 %	9,538	1	15.92 %
Athens Regional Health Systems	3,181	2	5.84	3,017	2	5.04
Clarke County School District	2,146	3	3.94	2,100	3	3.51
Pilgrim's Pride Corporation	1,654	4	3.04	1,200	6	2.00
Athens-Clarke County Unified Government	1,619	5	2.97	1,520	4	2.54
St. Mary's Hospital	1,400	6	2.57	1,302	5	2.17
Caterpillar	900	7	1.65	-		-
Athens Technical College	650	8	1.19	-		-
Baldor Electric Company	480	9	0.88	-		-
Power Partners/ABB Power	480	10	0.88	522	9	0.87
Merial Limited, Inc.	363		0.67	549	8	0.92
Gold Kist, Inc.	-		-	685	7	1.14
Investa	-		-	500	10	0.83
Total	22,975		42.18 %	20,933		34.94 %

Sources: Various employers. Total County Employment from U. S. Department of Labor/Bureau of Labor Statistics.

Schedule 18
Athens-Clarke County, Georgia
Full-time Government Employees by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government	137	138	138	137	137	137	134	137	137	140
Judicial	243	246	252	266	269	286	286	287	295	308
Public safety	510	513	512	511	511	511	532	531	532	536
Public works	531	542	543	549	544	546	543	541	548	553
Culture and recreation	80	81	81	81	81	79	78	79	74	73
Total	1,501	1,520	1,526	1,544	1,542	1,559	1,573	1,575	1,586	1,610

Source: Athens-Clarke County Finance Department

Schedule 19
Athens-Clarke County, Georgia
Operating Indicators by Function/Department
Last Ten Fiscal Years

Function/Department	Fiscal Year 2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Judicial										
Sheriff										
Total arrests (Field Section only)	4,555	3,697	3,234	4,583	5,110	4,856	4,645	4,421	4,479	4,254
Inmates processed	10,429	10,431	12,884	11,814	11,707	11,123	11,216	11,247	10,540	9,323
Average inmates per day	432	448	453	476	529	544	471	469	460	445
Public Safety										
Police										
Incident reports written	22,593	23,128	23,967	23,312	20,753	19,891	20,932	20,749	19,959	20,360
Calls received via 911	130,910	119,536	131,910	124,706	123,861	116,301	135,060	132,986	138,107	136,543
Part I incidents investigated by ACCPD	6,446	6,653	6,808	7,045	5,596	5,333	5,411	4,847	4,331	4,542
Fire										
Emergency responses	2,692	2,923	3,001	3,153	2,814	3,019	3,025	3,058	3,403	3,629
Inspections	4,072	4,114	4,210	4,368	4,981	3,353	4,448	3,345	4,067	4,182
Public Works										
Building Inspection										
Total construction inspections	24,514	20,120	19, 313	13,453	15,159	8,106	8,792	8,719	7,976	8,566
Solid Waste										
Community refuse collected (tons)	85,881	84,889	85,426	76,148	62,651	61,334	67,141	50,922	55,251	60,400
Community recyclables collected (tons including RMPF)	30,225	30,723	40,090	51,102	31,190	32,928	37,860	40,952	45,880	47,256
RMPF (tons)	13,088	13,175	14,780	14,433	14,752	14,689	15,736	18,539	20,505	21,997
ACC refuse collected (tons)	14,379	15,236	14,357	14,661	12,725	12,694	11,360	11,445	13,195	11,215
ACC recyclables collected (tons)	5,383	6,045	6,771	7,144	7,076	6,906	7,320	7,895	7,156	7,095
Public Utilities										
New water meters installed	958	867	466	125	155	116	287	162	245	190
Water business office bills prepared	411,336	419,522	434,699	380,770	417,468	419,654	420,002	429,811	428,506	436,090
Daily water treatment (in millions)	16.7	17.2	15.2	14.3	14.4	14.1	13.8	13.3	13.4	13.3
Number of fire hydrants repaired/replaced/installed	4,048	3,226	2,487	2,303	240	2,217	1,646	2,960	2,750	3,396
Number of plans reviewed	1,000	925	1,305	1,007	256	597	603	711	573	587
Public Works										
Major resurfacing/rehabilitation of pavement (centerline miles)	66	10	11	10	19	8	37	15	13	12
Traffic signal upgrades	102	79	4	4	2	2	53	38	42	39
Vehicles replaced	32	45	49	38	34	46	33	27	76	48

(continued)

Schedule 19
Athens-Clarke County, Georgia
Operating Indicators by Function/Department - Continued
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Transit										
Total ridership	1,484,162	1,527,671	1,600,044	1,847,507	1,779,819	1,832,034	1,749,757	1,725,710	1,642,202	1,555,318
Total revenue miles	621,107	677,159	771,529	855,766	831,640	771,551	764,370	757,458	753,927	764,370
Airport										
Number of landings	56,304	54,454	47,877	48,627	36,778	35,787	31,446	33,614	42,850	37,036
Gallons of fuel sold	525,797	585,168	506,888	416,096	385,000	353,084	354,646	439,638	420,888	417,447
Central Services										
Square feet of building maintained	1,205,178	1,215,678	1,225,032	1,236,788	1,289,325	1,289,325	1,407,749	1,660,811	1,853,713	1,959,332
Culture and Recreation										
Leisure Services										
Number of program participants	196,237	281,504	N/A	N/A	213,000	237,000	248,000	251,000	270,000	275,000
Number of acres maintained	NA	NA	NA	NA	NA	NA	NA	NA	2,525	2,525

Source: Various Athens-Clarke County departments
Note: Indicators are not available for the general government function.

Schedule 20
Athens-Clarke County, Georgia
Capital Asset Statistics by Function/Department
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Judicial										
Sheriff										
Vehicles	30	39	45	46	46	46	46	45	45	43
Public Safety										
Police										
Vehicles	187	187	224	227	230	225	224	225	225	228
Stations/Precincts	6	7	6	6	5 (3/2)	5 (3/2)	5 (3/2)	5 (3/2)	5(3/2)	5(3/2)*
Fire										
Stations	8	8	9	9	9	9	9	9	9	9
Fire trucks	17	17	17	17	17	19	19	19	19	19
Public Works										
Public Works										
Lane miles owned and maintained	1,422	1,230	1,245	1,263	1,263	1,263	1,263	1,266	1,266	1,266
Traffic signals	158	162	165	163	162	164	165	168	170	170
Vehicles	108	127	128	130	129	116	119	117	107	110
Public Utilities										
Vehicles	140	155	161	162	163	163	161	161	161	161
Transit										
Full size buses	28	28	28	31	31	31	31	31	31	31
Other vehicles	14	13	13	13	13	13	11	11	11	11

(continued)

Schedule 20
Athens-Clarke County, Georgia
Capital Asset Statistics by Function/Department - Continued
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Solid Waste										
Vehicles	31	33	33	33	31	33	28	28	31	42
Culture and Recreation										
Leisure Services										
Community centers	5	5	5	5	5	5	4	4	4	4
Playgrounds	21	21	22	22	24	24	27	27	15	15
Baseball/Softball diamonds	22	22	22	22	19	19	19	19	19	19
Soccer/Football/Multi-purpose fields	8	8	8	8	13	13	13	13	13	13
Nature centers	-	-	-	-	1	1	1	1	1	1
Art centers	-	-	-	-	1	1	1	1	1	1
Theatres	-	-	-	-	2	2	2	2	2	2
Dance centers	-	-	-	-	1	1	1	1	1	1
Pools	-	-	-	-	5	5	5	5	5	5

* Total does not include Evidence Facility or Family Protection Center
Source: Various government departments
Note: Indicators are not available for the general government function.

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