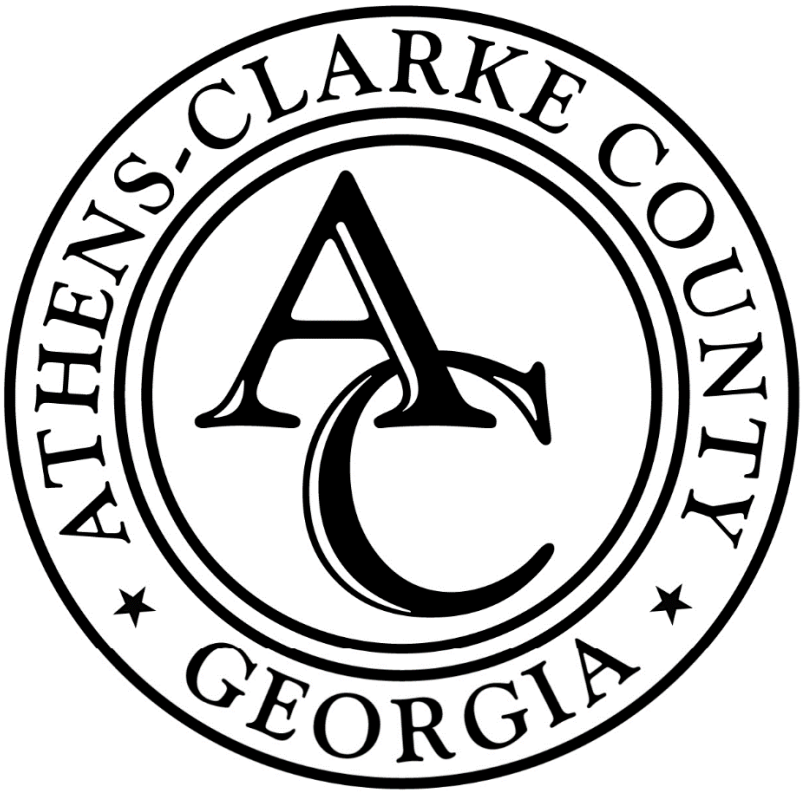
Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2022

Unified Government of Athens-Clarke County, Georgia

Front cover designed by:
Christin Kooti
Senior Accounting Analyst
Unified Government of Athens-Clarke County Finance Department



Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2022

Prepared By:
Athens-Clarke County Finance Department

Athens-Clarke County, Georgia
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2022

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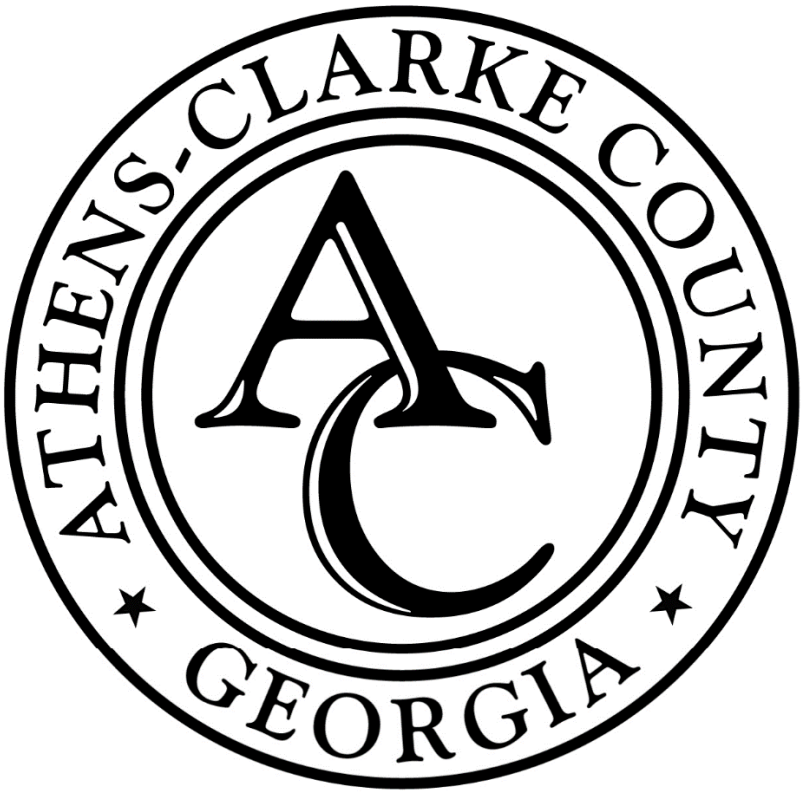
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- Letter of Transmittal
- Certificate of Achievement for Excellence in Financial Reporting
- Principal Officials
- Organization Chart

ATHENS CLARKE COUNTY

December 23, 2022

To the Honorable Mayor, Members of the Commission, and Citizens of Athens-Clarke County:

Georgia state law requires that every general purpose local government publish a complete set of audited financial statements within six months of the close of each fiscal year. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report ("the ACFR") of the Unified Government of Athens-Clarke County, Georgia ("the Unified Government") for the fiscal year ended June 30, 2022.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits; the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Rushton, LLC, Certified Public Accountants, issued an unmodified ("clean") opinion on the June 30, 2022, financial statements of the Unified Government. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

On August 7, 1990 the citizens of Clarke County and City of Athens voted to consolidate into one government, the **Unified Government of Athens-Clarke County**, Georgia. The first elected officials for the new unified government took office on January 14, 1991. The City and County operated as separate financial entities for the remainder of fiscal year 1991, and combined operations as one unified government beginning July 1, 1991.

Located 70 miles northeast of Atlanta, Athens-Clarke County has a population of 128,711 and is the smallest of Georgia's 159 counties in land area at 125 square miles. It is home to the oldest state-chartered university in the United States, the University of Georgia, which had a Fall Semester 2021 student enrollment of 40,118. Athens-Clarke County is the regional center of northeast Georgia with a stable economy based on a broad mix of industry, healthcare facilities, service organizations, and governmental institutions.

The Unified Government provides a full range of urban services for its citizens. These services are overseen by the Manager who is appointed by the Mayor and a 10 member Board of Commissioners. The Mayor and Commissioners hold part-time, four year terms, and are elected in staggered voting cycles. Additional information about current activities of the Unified Government can be obtained at our website, www.accgov.com.

The Unified Government, in accordance with state law and the Unified Government's charter, adopts an annual operating and capital budget. The budget process provides a professional management approach to establishing priorities and an orderly means of directing various services. Developed on a line item basis with a focus on the cost of services, the budget is adopted by the Mayor and Commission after a required public hearing and two public notices. The legal level of budgetary control is the department/fund level.

Local Economy

Athens-Clarke County remains an employment, entertainment, and retail center for northeast Georgia and accounts for over 60% of the Athens-Clarke County Metropolitan Statistical Area's (MSA) Labor Force. The trend of population migration into the Athens area continues, with the Total Civilian Labor Force in our MSA increasing from 101,306 in September of 2021 to 103,620 in September 2022. Athens-Clarke County's unemployment rate remains low at 2.3% for September 2022.

Athens-Clarke County's top five strategic targeted economic sectors are sectors are Biotechnology & Pharmaceuticals, Advanced Manufacturing Research & Development, Healthcare Sciences, Creative Economy, and Craft Beverages, Brewing & Distilling. The business outlook for 2023 continues to trend positively, with strong development activity, business expansions, job creation, wage growth, and hiring. Development activity was extremely robust in Athens-Clarke County for 2022, with significant and notable investment in housing in Athens-Clarke County, with a number of mixed-use, multifamily, clustered housing, and single-family housing projects currently underway across the county.

The University of Georgia (UGA) is the county's largest employer, with a total workforce of over 10,850, a FY 2022 Budget of $1.80 billion, and an estimated $6.5 billion annual impact on Georgia's economy. UGA's Innovation District continues to accelerate commercialization of research discoveries and to grow Athens as a hub for entrepreneurship, creativity, and research-industry collaboration. In 2021, UGA ranked in the top 5 in the United States for translating academic research discoveries into new marketable products, is consistently ranked in the top 10 in the country for licensing revenues, and a provides a $531 million economic impact from research-based startups.

Biotechnology and Pharmaceuticals is a strategic targeted economic sector for Athens-Clarke County, and one with a very bright future. We are home to global companies including Johnson & Johnson member companies Janssen and Ethicon, which produce medicine and medical devices serving patients around the world, as well as emerging and young companies developed thanks to University of Georgia intellectual property, expertise, and talent. Boehringer Ingelheim Animal Health announced an expansion for their Athens facility this year, creating 55 new jobs and constructing a new Global Innovation Center which will enhance their research and development activities. Athens Research & Technology is also expanding here in Athens, growing their protein purification capacity. The company was named 2022 Exporter of the Year in the small company category by the Georgia Department of Economic Development. A leader in the development of innovative treatment of neuro-inflammatory and neurodegenerative diseases, ArunA Biomed began in the incubator and this year moved into their own state-of-the-art manufacturing facility.

Healthcare Sciences is another strategic targeted economic sector for our community. This year, Piedmont Athens Regional Medical Center completed a $171 million facility expansion project, renovating existing space and replacing approximately over 228,000 square feet of space with a new patient tower. The Augusta University/UGA Medical Partnership is expanding to serve 240 medical students here in Athens by 2024, helping train physicians who will increase Georgia's resiliency in the face of public health challenges.

Athens' creative economy, including music, film, and visual arts, is foundational to our community and sense of place. In November 2022, Athena Studios celebrated bringing the first soundstage of a project that will total 350,000 square feet of soundstages and production offices for film and TV production. The new studios will help position Athens for increased film/tv production, bring new jobs to the area, and foster creative talent through a partnership with the Georgia Film Academy and UGA, which will train the next generation of film industry professionals thanks to an on-site learning space. The 7,000-seat Classic Center Arena is currently under construction and is scheduled for completion in Fall 2023. The project is estimated to and 600 new jobs and provide 90,000 additional hotel room nights.

Our advanced and precision manufacturing sector remains integral to our economy and sustainable employment. This year included increased hiring as local companies grow and vie for talent. The craft brewing industry continues to thrive in Athens. Athens is home to six local breweries, including Terrapin, Creature Comforts, Akademia, Southern Brewing, Athentic Brewing, and Normaltown Brewing. Athens' first local distillery, Oak House Distillery, is currently under construction/renovation and will feature house-made gin, vodka and rum.

Long-term Financial Planning and Major Initiatives

From inception in 1991, the Unified Government has focused operations with long range plans in mind. The first long-range plan, Athens-Clarke Tomorrow, was completed in October of 1993. This citizen-based process identified the future needs of its citizens, the Government, and the county area. The latest of these long-range plans is the 2018 Comprehensive Plan developed in conjunction with Envision Athens guiding growth management decisions and future use of land within Athens-Clarke County. The Unified Government also works with neighboring counties to plan transportation and transit system improvements. This regional transportation program, the Madison, Athens-Clarke, Oconee Regional Transportation Study (MACORTS), is funded primarily by the federal government.

The Unified Government's capital programming process uses these plans as a guide for acquisition, construction, and replacement of capital assets. The long range plans for business-type and governmental activities are included in this process. Operating costs for capital improvements are also included within the Unified Government's capital programming process.

The Unified Government continues to use two capital project based 1% sales taxes to finance approximately $60 million of capital assets annually. These are the Special Purpose Local Option Sales Tax (SPLOST) and the Transportation SPLOST (TSPLOST), both are approved by voter referendum. On November 5, 2019, Athens-Clarke County citizens voted to extend the current SPLOST beginning April 1, 2020. This program will fund an additional $314.3 million for thirty-seven projects including: facilities modernization projects (including a new judicial center); affordable housing projects; a Classic Center arena; public safety equipment additions; bicycle and pedestrian improvements; expansions and improvements to various parks and greenways; and road/bridge improvements.

On May 24, 2022, Athens-Clarke County citizens voted to extend the current TSPLOST beginning October 1, 2022. This 5-year program will fund an additional $150.0 million of transportation related projects, including: Airport and Transit improvements; bicycle and pedestrian improvements, and road/bridge improvements.

Relevant Financial Policies

The Charter of the Unified Government that was adopted on August 7, 1990 (Section 7-404a) requires the Unified Government to "develop a statement of general fiscal policies". On January 2, 1991, the Mayor and Commission adopted a comprehensive set of "Fiscal Policies"; last revised on December 1, 1998 and available at www.accgov.com. These policies guide the decisions and processes for the operating budget, capital budget and Capital Improvements Program; reserve funds; revenue administration; accounting, auditing and financial reporting; debt; investments; and purchasing.

At the end of fiscal year 2022, the General Fund had $44.9 million of unassigned fund balance, an increase of $12.8 million from the prior year. This represented approximately 31.2% of General Fund expenditures and transfers out. This amount is consistent with the Reserve Fund Policy to "strive to accumulate a General Fund working reserve at least equal to two month (16.7%) of the General Fund budget." This reserve shall be created and maintained to provide the capacity to:

- Offset significant downturns and revision in any general government activity.
- Provide sufficient working capital.
- Provide sufficient cash flow for current financial needs at all times.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Unified Government for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. This award was the thirty-sixth consecutive year the Unified Government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the Unified Government had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable program requirements.

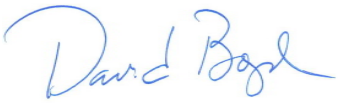
A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe our current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We wish to thank all departments and constitutional offices for their assistance in providing the data necessary to prepare this report. Credit is also due to the Mayor and Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the finances of the Unified Government.

Respectfully submitted,



Blaine Williams
Manager



David Boyd, CPA
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Athens-Clarke County Georgia

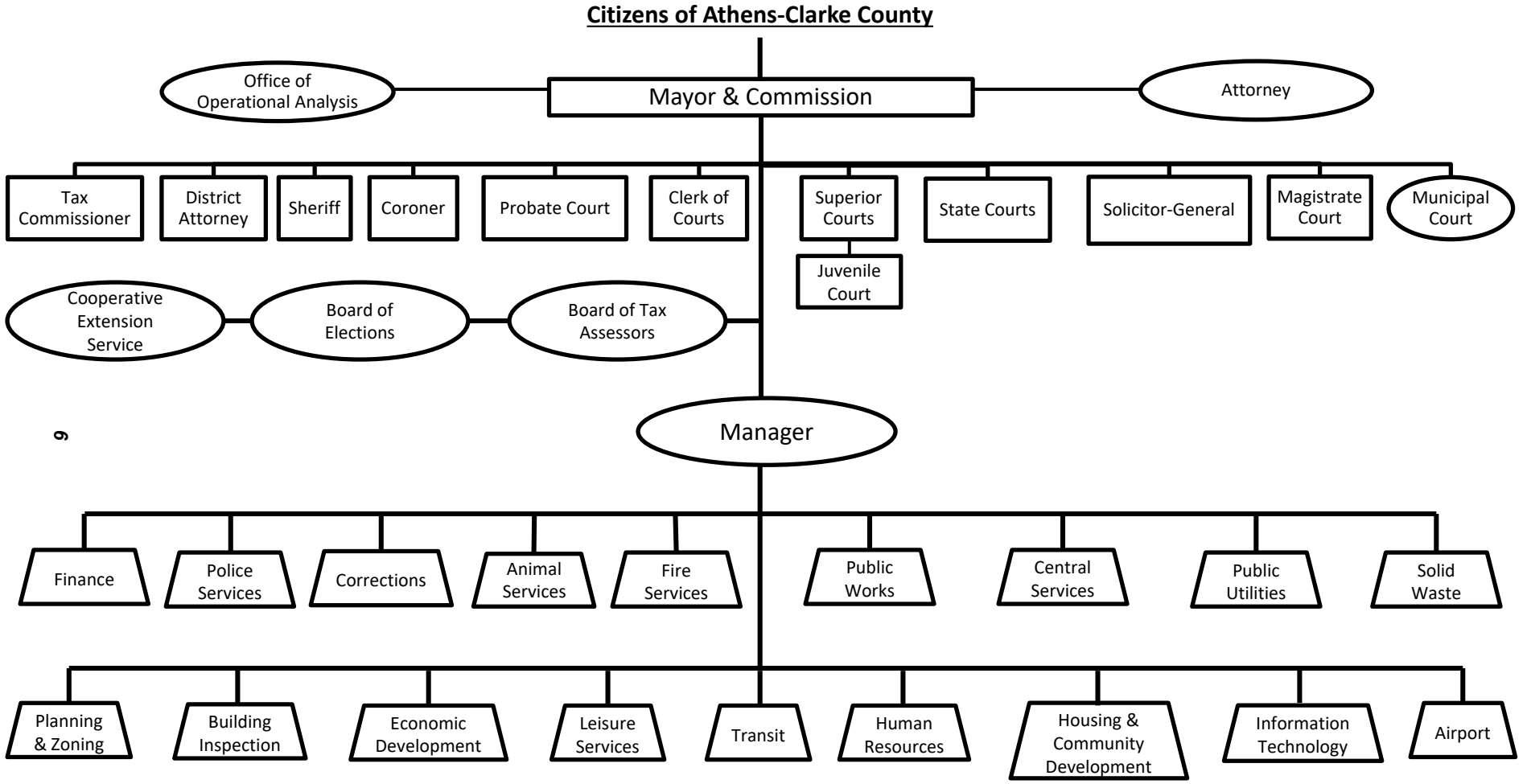
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morrill

Executive Director/CEO

Athens-Clarke County, Georgia
Organization Chart



Symbol Key:

1. Elected Department Director or Constitutional Official. Budget Approved by Mayor & Commission

2. Department Director Appointed by Mayor & Commission or other body. Budget approved by Mayor & Commission.

3. Departments directors appointed and directed by the Manager. Budget approved by Mayor & Commission

Athens-Clarke County, Georgia
Principal Officials
as of June 30, 2022

MAYOR AND COMMISSION

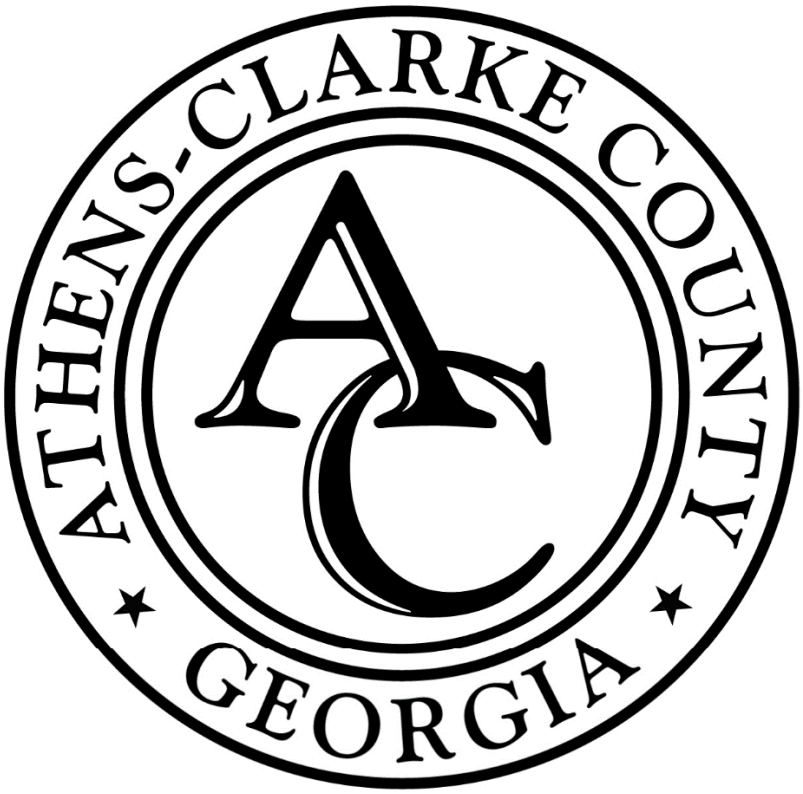
Kelly Girtz	Mayor
Patrick Davenport	Commissioner, District 1
Mariah Parker	Commissioner, District 2
Melissa Link	Commissioner, District 3
Allison Wright	Commissioner, District 4
Tim Denson	Commissioner, District 5
Jesse Houle	Commissioner, District 6
Russell Edwards	Commissioner, District 7
Carol Myers	Commissioner, District 8
Ovita Thornton	Commissioner, District 9
Mike Hamby	Commissioner, District 10

ELECTED OFFICIALS

H. Patrick Haggard	Chief Judge, Superior Court
Lawton Stephens	Judge, Superior Court
Lisa Lott	Judge, Superior Court
Eric Norris	Judge, Superior Court
Ethelyn Simpson	Chief Judge, State Court
Charles E. Auslander, III	Judge, State Court
Benjamin Makin	Chief Judge, Magistrate's Court
Susan P. Tate	Judge, Probate Court
Amanda Trimble	Judge, Juvenile Court
John Q. Williams	Sheriff
Beverly Logan	Clerk of Courts
Deborah Gonzalez	District Attorney
C.R. Chisholm, Jr.	Solicitor General, State Court
Toni Meadow	Tax Commissioner
Sonny Wilson	Coroner

APPOINTED OFFICIALS

Blaine Williams	Manager
Josh Edwards	Assistant Manager
Niki Jones	Assistant Manager
Judd Drake	Attorney
Vacant	Internal Auditor
Jean Spratlin	Clerk of Commission
Ryan Hope	Judge, Municipal Court
David Boyd	Director of Finance
Jeff Hale	Director of Human Resources
Kirk Dunagan	Chief Appraiser, Tax Assessor
Charlotte Sosebee	Director of Elections and Voter Registration
Andrew Saunders	Interim Director of Housing and Community Development
Travis Cooper	Director of Information Technology
Jerry Saulters	Interim Chief of Police
Jeff Scarbrough	Chief of Fire and Emergency Services
Ray Covington	Warden, Corrections
Mike Mathews	Airport Director
Pat Hale	Interim Director of Public Transit
Stephen Bailey	Director of Transportation & Public Works
Hollis Terry	Interim Director of Public Utilities
Suki Janssen	Director of Solid Waste
Brad Griffin	Director of Planning & Zoning
Doug Hansford	Director of Building Inspection & Permits
Gavin Hassemer	Interim Director of Central Services
Kent Kilpatrick	Director of Leisure Services
Jackie Dallas	County Cooperative Extension Coordinator
Ilka McConnell	Director of Economic Development



Financial Section

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
    - Government-wide Financial Statements
    - Fund Financial Statements
    - Notes to the Financial Statements
- Required Supplementary Information
- Combining, Individual Fund Statements and Schedules

Independent Auditor's Report

Honorable Mayor and Commission
Athens-Clarke County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Athens-Clarke County, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Athens-Clarke County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Athens-Clarke County, Georgia, as of June 30, 2022, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparisons of the General Fund and ARPA-CSLFRF Special Revenue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Clarke County Board of Health, which represents 10% of the assets, a reduction of 20% of the net position, and 45% of the revenues of Athens-Clarke County, Georgia's aggregate discretely presented component units for the year ended June 30, 2022. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Clarke County Board of Health is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Athens-Clarke County, Georgia and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Athens-Clarke County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Athens-Clarke County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Athens-Clarke County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 11 through 21 and 86 through 90, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Athens-Clarke County, Georgia's basic financial statements. The combining and individual fund statements and schedules and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the report of the other auditors, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2022, on our consideration of Athens-Clarke County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Athens-Clarke County, Georgia's internal control over financial reporting and compliance.

Rushton, LLC

Gainesville, Georgia
December 23, 2022

Athens-Clarke County, Georgia
Management's Discussion and Analysis
For the Year Ended June 30, 2022

Management's discussion and analysis provides an objective and easily readable analysis of Athens-Clarke County, Georgia's (the Government) financial activities. The analysis provides summary financial information for Athens-Clarke County and should be read in conjunction with the Government's financial statements.

FINANCIAL HIGHLIGHTS

- Athens-Clarke County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $890.8 million (net position).
- Total net position for governmental activities was $416.3 million.
- Total net position for business-type activities was $474.5 million.
- General Fund fund balance increased by $13.9 million to $53.7 million, of which $44.9 million (unassigned fund balance), is available for emergencies, maintenance of facilities and infrastructure, and other governmental activities, at the discretion of the Mayor and Commission.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Government's basic financial statements comprise three components: 1) *government-wide financial statements,* 2) *fund financial statements,* and 3) *notes to the financial statements.* The *government-wide financial statements* present an overall picture of the Government's financial position and results of operations. The *fund financial statements* present financial information for the Government's major funds. The *notes to the financial statements* provide additional information concerning the Government's finances that are not disclosed in the *government-wide or fund financial statements*.

The *government-wide financial statements* include the Statement of Net Position and the Statement of Activities. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and business-type activities and the change in net position. Governmental activities are primarily supported by property taxes, sales taxes, other taxes, federal and state grants, fines, and charges for services. Business-type activities are supported by charges to the users of those activities, such as water and sewer service charges.

The Statement of Net Position presents information on all assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the Government, with the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources reported as net position. Net position is reported in five categories; 1) net investment in capital assets 2) restricted for capital projects, 3) restricted for program activities, 4) restricted for debt service, and 5) unrestricted. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position are reported for all governmental activities separate from the assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position of business-type activities. In addition, assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position are reported separately for the Downtown Athens Development Authority, the Alternative Dispute Resolution Program, the Clarke County Board of Health, and the Classic Center Authority, which are considered discretely presented component units of the Government.

The Statement of Activities presents information on all revenues and expenses of the Government and the change in net position. Expenses and program revenues are reported by major function, providing the net cost of all functions provided by the Government. To assist in understanding the Government's operations, expenses and program revenues have been reported as governmental activities or business-type activities. Governmental activities financed by the Government include: general government, judicial, public safety, public works, health and welfare, culture and recreation, and housing and development.

Business-type activities financed by user charges include: water and sewer services, stormwater, landfill, airport, transit operations, and solid waste collections. Expenses and revenues of the discretely presented component units are reported separately from the Government's financial information.

The government-wide financial statements can be found on pages 22-24 of this report. The component unit combining statements are presented on pages 123-129.

Fund financial statements present financial information for governmental funds, proprietary funds, and fiduciary funds. These statements provide financial information for the major funds of Athens-Clarke County. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources. The proprietary fund financial statements provide information on all assets, deferred outflows of resources, liabilities and deferred inflows of resources of the funds, changes in the economic resources (revenues and expenses), and total economic resources. The fiduciary fund statements provide information concerning assets held in trust by the Government on behalf of others.

Fund financial statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances for all governmental funds. A Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual, is provided for the Government's General Fund and American Rescue Plan – CSLFRF Plan Special Revenue Fund, and other governmental funds. The basic government fund financial statements can be found on pages 25-31. For the proprietary funds, which include internal service funds in addition to business-type activities, a Statement of Net Position; a Statement of Revenues, Expenses, and Changes in Fund Net Position; and a Statement of Cash Flows are presented. The basic proprietary fund financial statements can be found on pages 32-36. A Statement of Fiduciary Net Position is presented for the Government's pension trust fund, Other Post-Employment Benefits (OPEB) trust fund, and custodial funds. A Statement of Changes in Fiduciary Net Position is presented for the Government's pension and OPEB trust funds, and custodial funds. The basic fiduciary fund financial statements can be found on pages 37 and 38. *Fund financial statements* provide more detailed information about the Government's activities. Individual funds are established to track revenues that are restricted to certain uses, comply with legal requirements, or account for the use of state and federal grants. *Fund financial statements* also disclose the current inflows and outflows of spendable resources and the balances of spendable resources at fiscal year-end.

The *government-wide financial statements* and the *fund financial statements* provide different views of the Government. The government-wide financial statements provide an overall picture of the Government's financial standing, split between governmental activities and business-type activities. These statements are comparable to private sector companies. These statements provide a good understanding of the Government's overall financial health and how the Government paid for the various activities, or functions, provided by the Government. All assets including land, buildings, infrastructure, and machinery and equipment are reported in the statement of net position. All liabilities, including principal outstanding on bonds, principal outstanding on notes payable, and future employee benefits obligated but not paid and held by the Government are reported in the statement of net position. Transactions between the different functions of the Government have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds and a column for all non-major funds. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the *fund financial statements*. Reconciliations provided as a link to show the changes from the *fund financial statements* to the *government-wide financial statements*, which can be found on pages 26 and 28.

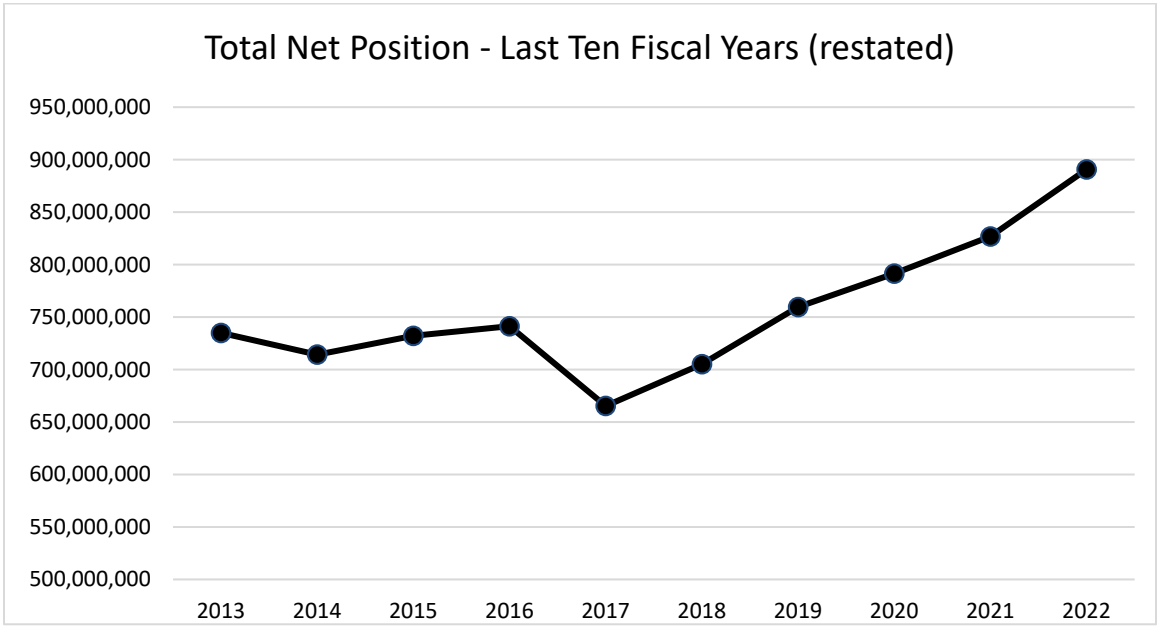
The notes to the financial statements provide additional detail concerning the financial activities and financial balances of the Government. Additional information about the accounting practices for investments of the Government, long-term debt, and the pension plan are some of the items included in the *notes to the financial statements*. The notes to the financial statements can be found on pages 39-85 of this report.

GOVERNMENT-WIDE ANALYSIS

Schedule 1 and 2 summarize the Government's overall financial position and results of operations for the past two years based on information included in the government-wide financial statements.

Schedule 1
Athens-Clarke County's Net Position
For the Fiscal Years 2022 and 2021

	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	**2021**	**2022**	**2021**	**2022**	**2021**
Current and other assets	$ 410,310,795	$ 242,297,048	$ 125,395,031	$ 123,272,944	$ 535,705,826	$ 365,569,992
Capital assets	544,304,647	524,545,082	556,459,141	556,580,877	1,100,763,788	1,081,125,959
Total assets	954,615,442	766,842,130	681,854,172	679,853,821	1,636,469,614	1,446,695,951
Deferred outflows of resources	104,711,562	99,011,799	17,682,663	19,731,559	122,394,225	118,743,358
Long-term liabilities	402,123,690	389,339,650	202,166,778	203,958,159	604,290,468	593,297,809
Other liabilities	85,473,258	54,505,773	22,883,913	20,859,329	108,357,171	75,365,102
Total liabilities	487,596,948	443,845,423	225,050,691	224,817,488	712,647,639	668,662,911
Deferred inflows of resources	155,455,840	70,009,296	-	-	155,455,840	70,009,296
Net investment in capital assets	517,477,862	509,201,957	379,086,610	367,928,845	896,564,472	877,130,802
Restricted for:						
Capital projects	247,073,060	121,697,872	5,828,183	6,096,680	252,901,243	127,794,552
Program activities	3,601,189	2,854,770	-	-	3,601,189	2,854,770
Debt service	7,088,268	4,425,691	-	-	7,088,268	4,425,691
Unrestricted (deficit)	(358,966,163)	(286,181,080)	89,571,351	100,742,367	(269,394,812)	(185,438,713)
Total net position	$ 416,274,216	$ 351,999,210	$ 474,486,144	$ 474,767,892	$ 890,760,360	$ 826,767,102



The comparison of net position to liabilities may serve, over time, as a useful indicator of the Government's financial strength. At the end of the 2022 fiscal year, the Government's net position totaled approximately $890.8 million.

The largest portion of the Government's net position, $896.6 million, reflects its net investment in capital assets: land, buildings, equipment and infrastructure less any related debt used to acquire those assets. The Government uses these capital assets to provide services to citizens; consequently, they are not available for future spending. Further, the Government cannot sell the capital assets to repay the related debt because it needs the assets for its operations; so it must find other resources to repay the debt.

The restricted portion of the Government's net position, $263.6 million, represents resources that are subject to external restrictions on how they may be used.

The remaining balance represents unrestricted net position. At the end of the 2022 fiscal year, the Government's unrestricted net position was a deficit of $269.4 million, an increase of $84.0 million from the deficit for fiscal year 2021. The deficit in unrestricted net position in the governmental activities of $359.0 million is the result of the net increase in the net OPEB liability, and deferred inflows and outflows of resources related to OPEB. The Government contributes to the OPEB Trust Fund on a pay-as you-go basis.

At the end of the fiscal year, the Government is able to report positive balances of total net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Government's net position increased by $64.0 million through current operations. Governmental activities resulted in an increase in net position of approximately $64.3 million; business-type activities resulted in a decrease in net position of approximately $281.7 thousand. The following table was derived from the government-wide Statement of Activities and reflects how the Government's net position changed during the fiscal year.

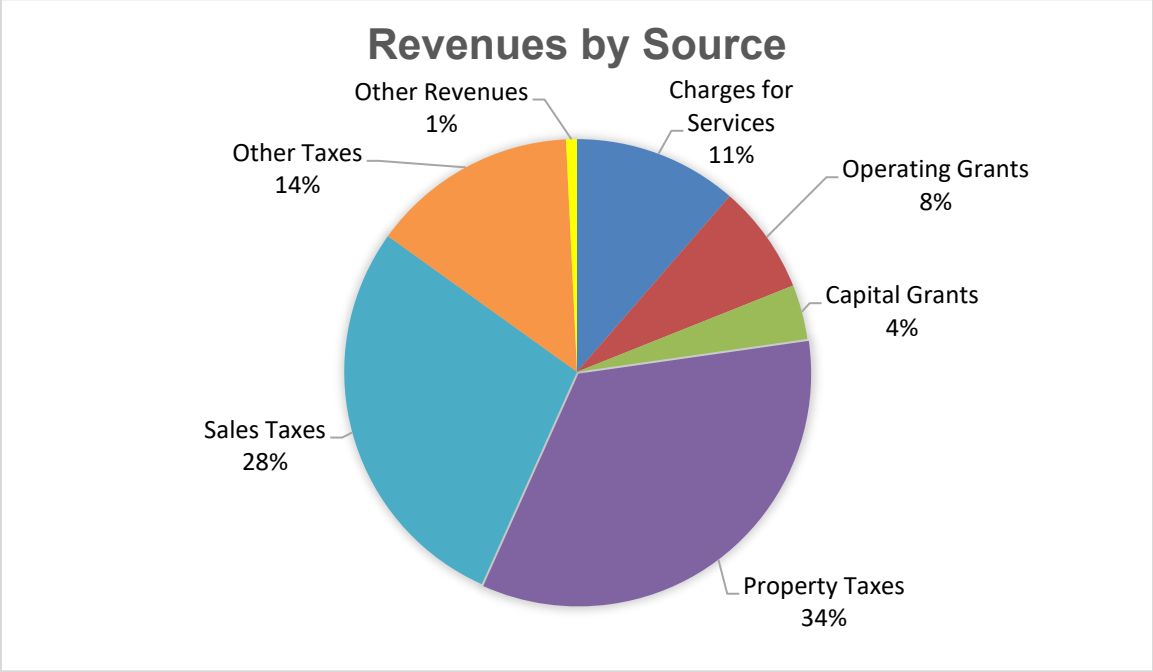
Schedule 2

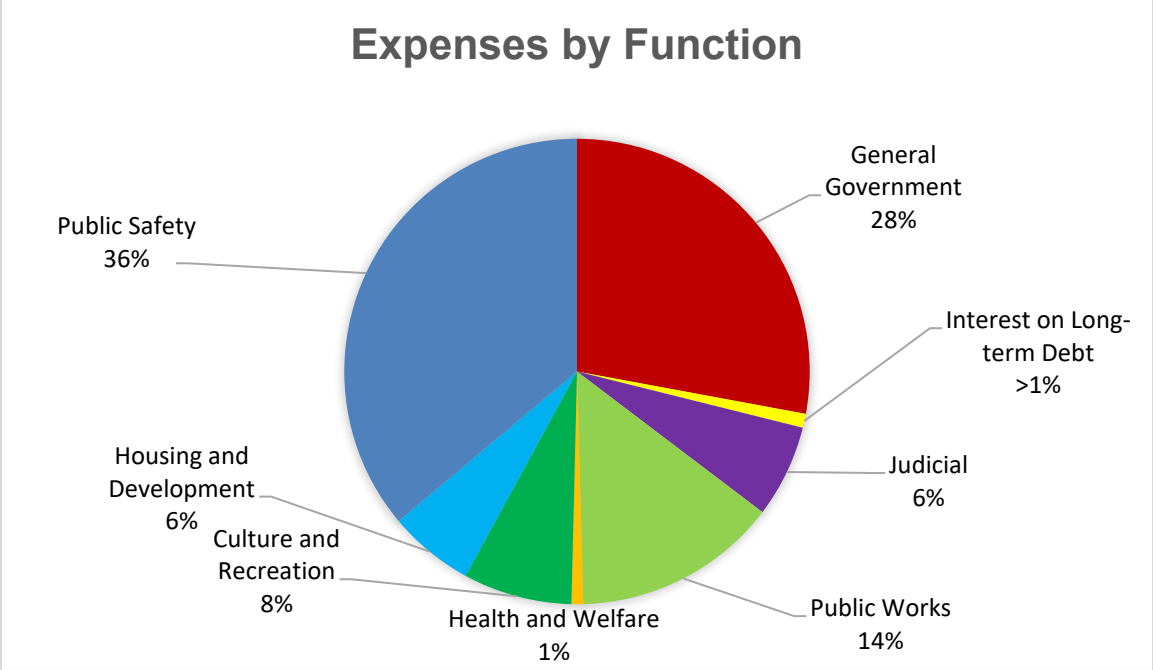
Athens-Clarke County's Changes in Net Position
For the Fiscal Years 2022 and 2021

	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues						
Charges for services	$ 25,036,777	$ 17,394,218	$ 76,582,009	$ 71,563,681	$ 101,618,786	$ 88,957,899
Operating grants and contributions	16,637,484	13,153,780	2,720,364	6,169,946	19,357,848	19,323,726
Capital grants and contributions	8,337,071	8,787,892	1,682,225	1,143,825	10,019,296	9,931,717
General revenues						
Property taxes	74,678,486	69,478,641	-	-	74,678,486	69,478,641
Sales taxes	94,139,356	80,512,133	-	-	94,139,356	80,512,133
Excise taxes	19,461,786	15,863,891	-	-	19,461,786	15,863,891
Business taxes	12,059,626	11,890,583	-	-	12,059,626	11,890,583
Grants not restricted to specific programs	178,132	174,618	-	-	178,132	174,618
Investment income	289,566	113,014	193,631	129,321	483,197	242,335
Other revenues	1,021,000	1,032,445	1,620,414	1,223,587	2,641,414	2,256,032
Gain on sales of capital assets	176,014	300,040	15,946	71,903	191,960	371,943
Total revenues	252,015,298	218,701,255	82,814,589	80,302,263	334,829,887	299,003,518
Expenses						
General government	53,234,932	61,296,742	-	-	53,234,932	61,296,742
Judicial	12,287,458	12,557,390	-	-	12,287,458	12,557,390
Public safety	68,910,171	67,632,123	-	-	68,910,171	67,632,123
Public works	27,163,747	25,522,194	-	-	27,163,747	25,522,194
Heath and welfare	1,555,639	4,706,947	-	-	1,555,639	4,706,947
Culture and recreation	14,426,925	13,396,795	-	-	14,426,925	13,396,795
Housing and development	11,355,927	9,925,781	-	-	11,355,927	9,925,781
Interest on long-term debt	1,852,683	479,724	-	-	1,852,683	479,724
Water and Sewer	-	-	46,114,344	44,331,407	46,114,344	44,331,407
Storm Water	-	-	4,543,357	4,522,058	4,543,357	4,522,058
Landfill	-	-	12,486,041	4,092,063	12,486,041	4,092,063
Transit	-	-	9,216,959	9,136,251	9,216,959	9,136,251
Solid Waste	-	-	3,733,431	3,518,351	3,733,431	3,518,351
Airport	-	-	3,955,015	2,516,275	3,955,015	2,516,275
Land Bank Authority	-	-	-	-	-	-
Total expenses	190,787,482	195,517,696	80,049,147	68,116,405	270,836,629	263,634,101
Change in net position before transfers	61,227,816	23,183,559	2,765,442	12,185,858	63,993,258	35,369,417
Transfers	3,047,190	(52,952)	(3,047,190)	52,952	-	-
Increase in net position	64,275,006	23,130,607	(281,748)	12,238,810	63,993,258	35,369,417
Net position - beginning	351,999,210	328,868,603	474,767,892	462,529,082	826,767,102	791,397,685
Net position - ending	$ 416,274,216	$ 351,999,210	$ 474,486,144	$ 474,767,892	$ 890,760,360	$ 826,767,102

Governmental Activities

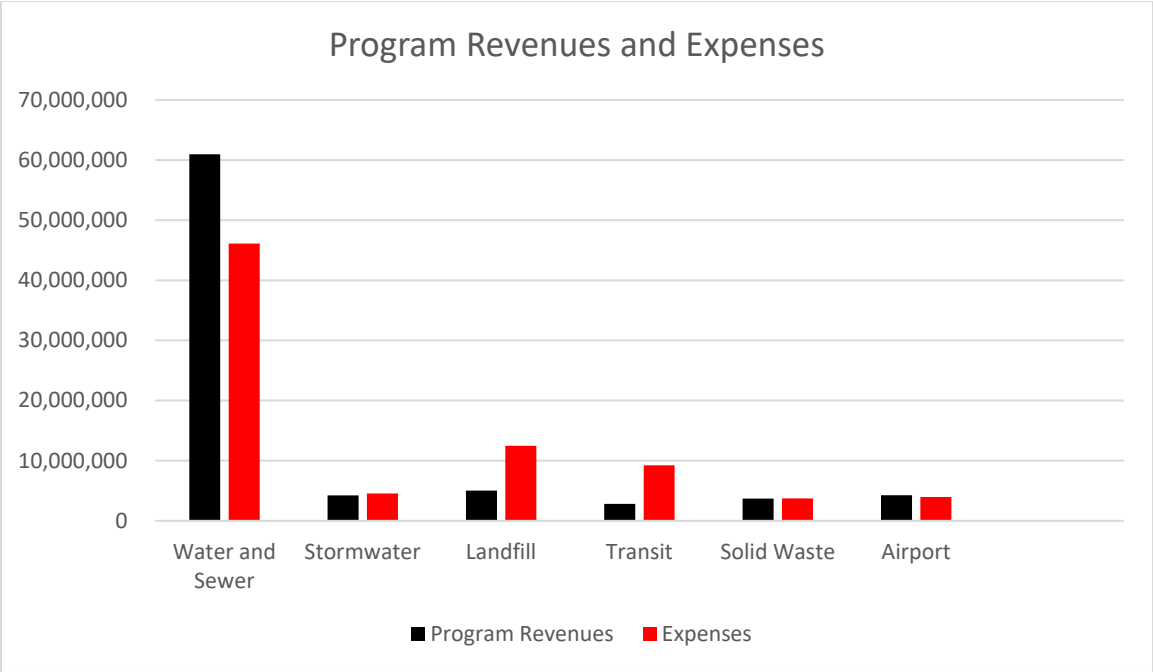
Governmental activities increased the Government's net position by $64.3 million. Total revenues of $252.0 million in fiscal year 2022 represents an increase of $33.3 million primarily due to a $18.8 million increase in property and sales tax, a $3.0 million increase in operating and capital grants and contributions, and a $7.6 million increase in charges for services. Expenses decreased by $4.7 million (2.4%) due to a decrease in General Government ($8.0 million) and increases in Public Works ($1.7 million), and Housing and Development ($1.4 million).





Business-type Activities

Business-type activities decreased the government's net position by approximately $281.7 thousand. A 3.0% increase in revenues and a 17.5% increase in expenses contributed to the 0.6% increase in total net position before transfers for the Government's business-type activities. Charges for services in the business-type activities increased $5.0 million (7.0%) from fiscal year 2021 primarily due to restructuring of the tier rates and Customer Services fees in the Water & Sewer Fund. Total business-type expenses increased $11.9 million (17.5%) from fiscal year 2021 mostly due to increases in estimates of closure/post-closure care costs in the Landfill Fund.



FUND FINANCIAL INFORMATION

Major Governmental Funds

General Fund

The main operating fund for Athens-Clarke County, the General Fund, is used to account for all governmental financial resources not restricted by state or federal laws, local ordinances, or other externally imposed requirements. At the end of the current fiscal year, unassigned fund balance of the General Fund was approximately $44.9 million. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 31.6% of General Fund expenditures and transfers out. Total fund balance increased $13.9 million, as compared to an increase of $5.9 million in fiscal year 2021. This increase in operating results is attributable to growth in property taxes and sales taxes.

Total fund balance for the General Fund at the end of fiscal year 2022 is $53.7 million. In the fiscal year 2023 budget, $7.4 million is assigned to supplement the operating budget. The remaining balance, approximately $46.3 million, is available for emergencies, maintenance of facilities and infrastructure, and other governmental activities at the discretion of the Mayor and Commission.

General Fund Budget Highlights

Total General Fund revenue for the year, $152.2 million, was 9% more than the final budget. All categories of revenue were over budget, with tax revenues $11.0 million (9.0%) over budget.

Total General Fund expenditures for fiscal year 2022 were $134.6 million, 94.2% of the final budget. Personal services were $3.9 million (3.9%) less than budgeted due to position vacancies. Operating and indirect expenses were $3.8 million below budget and $395 thousand of operating contingency went unused.

Differences between the General Fund original budget and the final amended budget amount to a net increase in budgeted expenditures of $2.0 million. The budget for Housing and Community Development was increased by $1.4 million as additional funds were made available as a response to the COVID-19 pandemic.

Other Major Governmental Funds

Athens-Clarke County was awarded approximately $57.6 million in direct funding from the US Treasury through the American Rescue Plan Act – Coronavirus State and Local Fiscal Recovery Funds. The Government received approximately $28.8 million in June 2021 and $28.8 in June 2022. The Government expended $11.6 million during fiscal year 2022, include $1.7 million in responding to the negative economic impacts of the COVID-19 pandemic, $5.8 million in payments to employees for efforts in responding to the COVID-19 pandemic and $4.0 million in replacing lost revenues as a result of the COVID-19 pandemic.

The fund balance for the TSPLOST 2018 Fund increased from $53.8 million to $67.7 million. During fiscal year 2022, the Government's TSPLOST 2018 Fund received $30.2 million of sales tax revenues and expended $16.9 million for authorized projects.

The fund balance for the SPLOST 2020 Fund increased from $38.4 million to $154.4 million. During fiscal year 2022, the Government's SPLOST 2020 Fund received $32.1 million of sales tax revenues, expended $11.4 million for authorized projects, and received proceeds of debt issuance of $112.2 million.

Major Proprietary Funds

Water and Sewer Enterprise Fund

This fund is used to account for water and sewer services provided to customers in the Athens-Clarke County area. Rates are established to pay the costs of current operations and debt service and to provide for capital maintenance and infrastructure replacement. Net position at the end of fiscal year 2022 was $411.5 million, an increase of $14.6 million from fiscal year 2021. Operating income was $23.3 million, $1.2 million more than the prior year.

The total operating revenues for fiscal year 2022 were $3.4 million (6.0%) more than fiscal year 2021 due to restructuring of the tier rates and Customer Services fees.

Operating expenses for fiscal year 2022 were $2.2 million (6.2%) more than the total for fiscal year 2021. The increase in expenses was mainly due to a $700 thousand increase in depreciation expenses and a $550 thousand increase in facilities and equipment.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Asset Activity

In fiscal year 2022, investment in capital assets for both governmental and business-type activities by the Government increased by approximately $19.6 million, net of accumulated depreciation. Governmental activities increased capital investment of $19.7 million, net of accumulated depreciation, while business-type activities decreased capital asset investment by $100 thousand, net of accumulated depreciation. The Government's approximately $1.1 billion investment in capital assets to date includes: land, buildings, roads, bridges, machinery and equipment, and utility systems. Capital assets added during fiscal year 2022 for governmental activities included infrastructure improvements of $30.0 million and buildings of $9.8 million. In addition, construction on a number of capital assets funded by the Special Purpose Local Option Sales Tax Program continued during fiscal year 2022.

Additional information about capital assets is included on pages 56-57 of this report.

Schedule 3 summarizes the Government's capital asset activity.

Schedule 3
Athens-Clarke County's Capital Assets
(net of accumulated depreciation)
For the Fiscal Years 2022 and 2021

	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2021	2022	2021	2022	2021
Land	$ 58,693,462	$ 60,115,917	$ 48,470,103	$ 48,470,103	$ 107,163,565	$ 108,586,020
Nondepreciable intangibles	1,618,420	-	379,905	379,905	1,998,325	379,905
Buildings	308,794,227	298,996,605	76,216,797	76,216,797	385,011,024	375,213,402
Water and sewer system	-	-	309,848,691	290,984,838	309,848,691	290,984,838
Improvements other than buildings	104,959,674	96,763,544	303,269,429	303,269,429	408,229,103	400,032,973
Machinery and equipment	59,555,693	63,945,576	44,072,482	43,923,905	103,628,175	107,869,481
Depreciable intangibles	4,163,311	-	1,167,932	1,142,932	5,331,243	1,142,932
Infrastructure	282,939,293	252,896,609	38,326,304	37,781,999	321,265,597	290,678,608
Construction in progress	50,607,644	60,177,462	5,471,027	4,828,591	56,078,671	65,006,053
Accumulated depreciation	(327,027,077)	(308,350,631)	(270,763,529)	(250,417,622)	(597,790,606)	(558,768,253)
Net capital assets	$ 544,304,647	$ 524,545,082	$ 556,459,141	$ 556,580,877	$ 1,100,763,788	$ 1,081,125,959

Government's Debt

At June 30, 2022, Athens-Clarke County had $335.6 million in bonds and other debt outstanding, net of unamortized bond premium; this is an $88.1 million increase from last year's totals. Debt payments of $20.3 million and amortization of bond premiums of $4.7 million reduced total outstanding debt. Additional debt assumed for the governmental activities totaled $112.2 million during fiscal year 2022. Additional debt assumed for the business-type activities totaled $0 during fiscal year 2022.

Additional information about the Government and its component units' long-term debt is included on pages 59-68 of this report.

Schedule 4 summarizes the Government's long-term debt activity.

Schedule 4
Athens-Clarke County's Outstanding Debt
For the Fiscal Years 2022 and 2021

	Governmental Activities		Business-type Activities		Total Primary Government	
	2022	2021	2022	2021	2022	2021
Revenue bonds	$ 133,724,977	$ 36,110,369	$ 182,158,599	$ 190,488,943	$ 315,883,576	$ 226,599,312
Certificates of participation	2,249,000	2,249,000	-	-	2,249,000	2,249,000
Other revenue debt	3,531,559	4,002,504	12,972,102	14,635,747	16,503,661	18,638,251
Total outstanding debt	$ 139,505,536	$ 42,361,873	$ 195,130,701	$ 205,124,690	$ 334,636,237	$ 247,486,563

NEXT YEAR'S BUDGETS AND RATES

The fiscal year 2023 budget includes a total General Fund Budget of $166.4 million, $18.0 million above the fiscal year 2022 Budget. The Operating Budget for All Funds totals $241.8 million. The Capital Budget for all funds is $45.9 million. In total, the Operating and Capital Budget for fiscal year 2023, $287.7 million, is $13.5 million more than the fiscal year 2022 Original Budget.

The millage rate for fiscal year 2023 - property tax year 2022 - will be 13.10 mills, 0.6 mills lower than the fiscal year 2022 rate and is expected to generate approximately $82.9 million in property tax revenue. The fiscal year 2023 budget includes a total of 1,769 authorized fulltime positions across all funds, an increase of 24 full-time positions over the previous year.

With attention to the goal of broad and deep public engagement is pursued with:

- A new Digital Services Coordinator position in the Public Information Office is funded for the fourth quarter of FY23. This position will focus on online engagement and outreach initiatives, shoring-up our communication needs in an environment in which traditional media is less active. ($20,000)
- Implementation of a more modern and responsive work order system for both the Mayor & Commission and the public in general. ($50,000)
- Return to a higher level of Community Events Programs in Partnership with the Athens Downtown Development Authority, as our shared time in public events is a health enhancing element of Athens' social and cultural scene. ($90,000 total via Hotel-Motel revenue)

There are a number of initiatives that continue to emphasize our commitment to sustainability and livability:

- The budget includes funding for a Comprehensive Plan Administrator in a re-organized Planning Department, which will allow more consistent focus on Special Projects and Initiatives, such as revamped code sections and geographically-focused initiatives that are a consistent interest area for community members. ($90,000)
- Extension of previously initiated Managed Forest and Restore Our Rivers projects. ($77,000)
- Operational support for the SPLOST Beech Haven Park project for six months. ($77,800)
- Development of a Leisure Services Master Plan to ensure adequate attention to the broad range of facilities and programs across the department. ($200,000 in FY23 and $250,000 in FY24)
- Stormwater improvements of $800,000 to ensure that we manage flood resilience and water quality ($600,000 above FY22 level).
- Repair and maintenance of existing parks facilities at $2.174 million, nearly $2 million above the capital budget amount in FY22.
- Media Arts partnerships (music and film) to enhance the strength of our arts community. ($50,000)
- This budget includes $75,000 to begin funding of a "Clean Tools" initiative to replace ACCGov' s gas powered tools with electric powered tools, as recommended by the Legislative Review Committee.

Public Safety initiatives that provide dignity to the public and improve safety continue as a key consideration:

- To provide support for returning residents from the Department of Corrections, the community beautification work begun as the Athens Community Corps to provide employment for those challenged by the pandemic is shifting to hire those in Transition Center placements, who can be paid a full living wage. In addition, those serving the remainder of their sentence as Corrections Trustees can also be a part of a new beautification crew that will be supported by a Central Services position. This provides a continuum of support through the latter months of incarcerated person's sentences. ($324,000)
- A Police Youth Cadet Corps will be instituted to provide a pipeline to employment in the Police Department for local high school students. We wish for all of our departments, most of all the Police Department, to reflect our community, and believe this early engagement will support this goal. Fulltime staffing for the program will come from existing authorized personnel. The program will be evaluated for potential growth in future years. ($120,000)
- A Vision Zero Coordinator in Transportation & Public Works will extend and expand the collaboration we have begun with the Georgia Department of Transportation to make targeted recommendations to reduce traffic accidents and fatalities. (Approximately $80,000 including salary and operating expenses)
- Addition of an Emergency Medical Services (EMS) Training Lieutenant position in the Fire Department to ensure a more responsive EMS apparatus and transition to Emergency Medical Dispatch ability ($70,000). The budget also includes $30,000 in capital funding for the purchase of two Cardiac Monitors for training and eventual delivery of EMT Basic level of care.
- Salary and benefit adjustments supporting the Public Defender's Office totaling $86,000.

Community needs supports include:

- The partnership with the Athens Area Homeless Shelter begun in FY22 is extended to ensure that families will experience continuity of care. ($220,000)
- Continuing the groundbreaking community wellness work conducted by the Athens Wellbeing Project, which will allow wellbeing data to be verified down to the elementary school zone level. ($40,000)
- A re-organization of the Housing and Community Development Department, including three new positions, to ensure optimal attention to the range of youth, housing, homeless and related needs that the department supports. ($218,000)
- Funding for the Athens Regional Library will increase $514,800 in FY23 to raise staff hourly rate minimums to $15 per hour and to provide other staff salary increases to address the resulting wage compression.
- $1,032,700 is budgeted in Housing and Community Development Department to continue the Neighborhood Leaders Program provided by Family Connection/Community In Schools.

Broad-based support for a high quality Athens-Clarke County Unified Government workforce continues:

- Employee compensation is targeted for a 7% market increase, as well as additional funds to reduce compression in pay given our strengthened pay floor, along with up to a 2% pay for performance opportunity for each employee in the Unified Plan (non-public safety). A pay table increase of 4% is also planned to improve recruitment by increasing pay for new hires. In addition, the continued implementation of the structured Public Safety Step Plan is funded with a 6% pay table increase, and funding to implement a lateral transfer element.
- An increase to the Pension Fund to cover a monthly pension payment increase of $75 for current retirees is included to assist retirees in this high inflation environment ($864,000).
- $7,000 has been added to fund a targeted compensation study to examine differences in pay scales between Sheriff's Office and peer agencies.

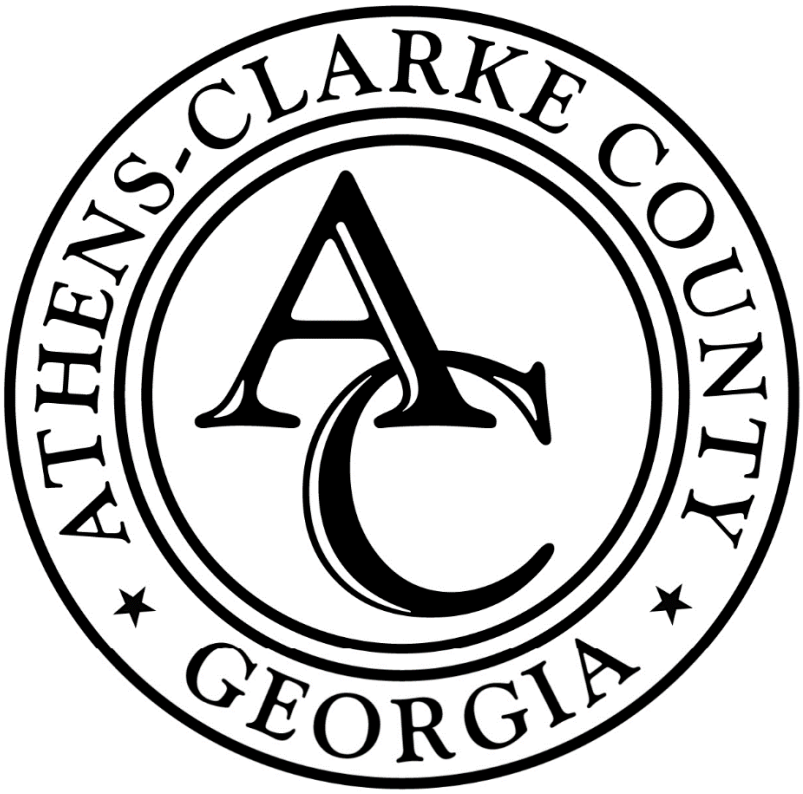
The FY23 Budget for the General Fund also includes the use of $7.4 million of Fund Balance for capital.

OTHER INFORMATION

This report was prepared by the Finance Department to provide our citizens, taxpayers, customers, investors and creditors with a general overview of Athens-Clarke County's finances and to demonstrate the Government's financial accountability. Questions about this report or requests for additional information can be obtained by contacting the Finance Director at:

Email: accounting@athensclarkecounty.com
Telephone: 762-400-6041

or at the following address: Unified Government of Athens-Clarke County
Finance Department
P. O. Box 1868
Athens, GA 30603



Basic Financial Statements

Athens-Clarke County, Georgia
Statement of Net Position
June 30, 2022

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
ASSETS					
Cash and cash equivalents	$ 389,278,309	$ 96,048,758	$ 485,327,067	$ 4,820,670	$ 9,727,054
Investments	708,458	-	708,458	-	-
Receivables (net of allowances for uncollectibles)					
Taxes	8,795,485	-	8,795,485	-	259,375
Accounts	1,049,910	8,026,961	9,076,871	2,414,770	1,076,920
Intergovernmental	5,194,513	969,167	6,163,680	-	-
Interest	192	-	192	-	-
Internal balances	1,097,187	(1,097,187)	-	-	-
Inventory	41,422	1,982,586	2,024,008	-	-
Property held for development	-	135,140	135,140	-	-
Prepaid items	164,574	-	164,574	-	229,805
Restricted assets					
Cash and cash equivalents	2,100,838	19,329,606	21,430,444	5,265	49,291,535
Investments	1,631,313	-	1,631,313	-	-
Nondepreciable capital assets					
Land	58,693,462	48,470,103	107,163,565	-	-
Non-depreciable intangibles	1,618,420	379,905	1,998,325	-	-
Construction in progress	50,607,644	5,471,027	56,078,671	-	10,539,780
Depreciable capital assets					
Buildings	308,794,227	76,216,797	385,011,024	3,169,754	3,686,242
Water and sewer system	-	309,848,691	309,848,691	-	-
Improvements other than buildings	104,959,674	303,269,429	408,229,103	-	-
Machinery and equipment	59,555,693	44,072,482	103,628,175	2,855,749	11,402,421
Depreciable intangibles	4,163,311	1,167,932	5,331,243	-	-
Infrastructure	282,939,293	38,326,304	321,265,597	-	-
Accumulated depreciation	(327,027,077)	(270,763,529)	(597,790,606)	(2,900,537)	(5,640,727)
Net OPEB asset	-	-	-	167,958	-
Other assets	248,594	-	248,594	-	-
Total assets	954,615,442	681,854,172	1,636,469,614	10,533,629	80,572,405
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	-	17,682,663	17,682,663	-	-
Pension investment return differences	28,587,185	-	28,587,185	-	-
Pension experience differences	4,024,744	-	4,024,744	103,798	-
Changes in pension assumptions	10,653,013	-	10,653,013	1,263,086	-
Changes in pension proportion and difference between actual and proportionate pension contributions	-	-	-	394,252	-
Pension contributions subsequent to measurement date	-	-	-	1,123,957	-
OPEB experience differences	1,157,426	-	1,157,426	-	-
OPEB contributions subsequent to measurement date	-	-	-	297,516	-
Changes in OPEB assumptions	60,289,194	-	60,289,194	27,892	-
Changes in OPEB proportion and difference between actual and proportionate OPEB contributions	-	-	-	712,032	-
Total deferred outflows of resources	104,711,562	17,682,663	122,394,225	3,922,533	-
LIABILITIES					
Accounts payable	9,508,796	4,886,718	14,395,514	928,229	6,194,750
Accrued payroll liabilities	3,708,724	906,075	4,614,799	127,765	222,330
Retainage payable	2,291,595	1,116,722	3,408,317	-	939,055
Due to others	1,454,585	694,173	2,148,758	-	-
Claims and judgments payable	2,666,387	-	2,666,387	-	-
Customer deposits	-	2,170,571	2,170,571	5,265	474,450
Intergovernmental payable	-	-	-	85,246	-
Accrued interest payable	503,067	3,805,421	4,308,488	-	294,571
Unearned revenue	47,084,052	6,579	47,090,631	12,337	492,915
Long-term liabilities					
Due within one year:					
Notes payable	2,561,281	1,099,263	3,660,544	-	464,310
Bonds payable	11,567,700	7,285,000	18,852,700	-	-
Leases payable	-	-	-	342,869	-
Compensated absences	4,127,071	913,391	5,040,462	38,037	72,346
Due in more than one year:					
Certificates of participation	2,249,000	-	2,249,000	-	-
Net pension liability	66,972,075	-	66,972,075	4,386,147	-
Net OPEB liability	208,824,919	-	208,824,919	-	-
Notes payable	970,278	11,872,839	12,843,117	-	5,533,033
Closure/post closure care	-	15,176,136	15,176,136	-	-
Bonds payable (net of unamortized premiums and discounts)	122,157,277	174,873,599	297,030,876	-	53,418,433
Leases payable	-	-	-	2,324,540	-
Compensated absences	950,141	244,204	1,194,345	635,397	-
Total liabilities	487,596,948	225,050,691	712,647,639	8,885,832	68,106,193

(continued)

Athens-Clarke County, Georgia
Statement of Net Position - continued
June 30, 2022

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
DEFERRED INFLOWS OF RESOURCES					
Accumulated increase in fair value of hedging derivatives	$ 248,594	$ -	$ 248,594	$ -	$ -
Pension investment return differences	-	-	-	4,053,842	-
Pension experience differences	3,983,286	-	3,983,286	-	-
OPEB assumption changes	125,595,958	-	125,595,958	591,025	-
OPEB investment return differences	23,782	-	23,782	330,501	-
OPEB experience differences	25,604,220	-	25,604,220	1,455,365	-
Changes in OPEB proportion and difference between actual and proportionate OPEB contributions	-	-	-	19,644	-
Total deferred inflows of resources	155,455,840	-	155,455,840	6,452,173	-
NET POSITION					
Net investment in capital assets	517,477,862	379,086,610	896,564,472	457,557	2,703,205
Restricted for					
Capital projects	247,073,060	5,828,183	252,901,243	-	-
Program activities	3,840,783	-	3,840,783	-	-
Debt service	7,088,268	-	7,088,268	-	245,712
Unrestricted	(359,205,757)	89,571,351	(269,634,406)	(1,339,400)	9,517,295
Total net position	$ 416,274,216	$ 474,486,144	$ 890,760,360	$ (881,843)	$ 12,466,212

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Activities
For the fiscal year ended June 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Governmental Activities	Component Units: Business-type Activities
Primary government									
Governmental activities									
General Government	$ 53,234,932	$ 4,481,366	$ 12,272,461	$ 88,394	$ (36,392,711)	$ -	$ (36,392,711)	$ -	$ -
Judicial	12,287,458	4,312,245	1,748,958	-	(6,226,255)	-	(6,226,255)	-	-
Public Safety	68,910,171	3,439,680	1,930,446	-	(63,540,045)	-	(63,540,045)	-	-
Public Works	27,163,747	6,280,197	10,000	3,090,745	(17,782,805)	-	(17,782,805)	-	-
Health and Welfare	1,555,639	-	-	-	(1,555,639)	-	(1,555,639)	-	-
Culture and Recreation	14,426,925	906,985	20,670	68,275	(13,430,995)	-	(13,430,995)	-	-
Housing and Development	11,355,927	5,616,304	654,949	5,089,657	4,983	-	4,983	-	-
Interest on long-term debt	1,852,683	-	-	-	(1,852,683)	-	(1,852,683)	-	-
Total governmental activities	190,787,482	25,036,777	16,637,484	8,337,071	(140,776,150)	-	(140,776,150)	-	-
Business-type activities									
Water and Sewer	46,114,344	59,277,106	-	1,682,225	-	14,844,987	14,844,987	-	-
Landfill	12,486,041	5,032,444	-	-	-	(7,453,597)	(7,453,597)	-	-
Stormwater	4,543,357	4,235,162	-	-	-	(308,195)	(308,195)	-	-
Airport	3,955,015	4,241,184	-	-	-	286,169	286,169	-	-
Transit	9,216,959	90,325	2,720,364	-	-	(6,406,270)	(6,406,270)	-	-
Solid Waste	3,733,431	3,705,788	-	-	-	(27,643)	(27,643)	-	-
Land Bank Authority	-	-	-	-	-	-	-	-	-
Total business-type activities	80,049,147	76,582,009	2,720,364	1,682,225	-	935,451	935,451	-	-
Total primary government	$ 270,836,629	$ 101,618,786	$ 19,357,848	$ 10,019,296	(140,776,150)	935,451	(139,840,699)	-	-
Component units:									
Governmental-type	$ 19,154,720	$ 2,255,265	$ 19,087,546	$ -	-	-	-	2,188,091	-
Business-type	14,693,778	7,514,280	10,731,574	-	-	-	-	-	3,552,076
Total component units	$ 33,848,498	$ 9,769,545	$ 29,819,120	$ -	-	-	-	2,188,091	3,552,076
General revenues									
Property taxes					74,678,486	-	74,678,486	342,458	-
Sales taxes					94,139,356	-	94,139,356	-	-
Excise taxes					19,461,786	-	19,461,786	-	-
Business taxes					12,059,626	-	12,059,626	-	-
Grants not restricted to specific programs					178,132	-	178,132	-	-
Investment income					289,566	193,631	483,197	4,916	100,643
Other revenues					1,021,000	1,620,414	2,641,414	-	3,252,279
Gain on sale of capital assets					176,014	15,946	191,960	-	-
Transfers					3,047,190	(3,047,190)	-	-	-
Total general revenues and transfers					205,051,156	(1,217,199)	203,833,957	347,374	3,352,922
Change in net position					64,275,006	(281,748)	63,993,258	2,535,465	6,904,998
Net position - beginning (restated)					351,999,210	474,767,892	826,767,102	(3,417,308)	5,561,214
Net position - ending					$ 416,274,216	$ 474,486,144	$ 890,760,360	$ (881,843)	$ 12,466,212

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Balance Sheet
Governmental Funds
June 30, 2022

	General	ARPA - CSLFRF	TSPLOST 2018	SPLOST 2020	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$55,226,441	$46,304,237	$67,887,256	$ 152,566,936	$54,350,871	$ 376,335,741
Investments		-	-	-	708,458	708,458
Receivables (net of allowance for uncollectibles)						
Taxes	3,244,073	-	2,500,095	2,668,064	383,253	8,795,485
Accounts	141,366	-	-	-	534,364	675,730
Intergovernmental	159,723	-	416,577	-	4,615,700	5,192,000
Interest	-	-	-	-	192	192
Due from other funds	1,950,344	-	-	-	1,287,083	3,237,427
Prepaid items	-	-	-	-	157,083	157,083
Restricted assets						
Cash and cash equivalents	-	-	-	-	2,100,838	2,100,838
Total assets	$60,721,947	$46,304,237	$70,803,928	$ 155,235,000	$64,137,842	$ 397,202,954
LIABILITIES						
Accounts payable	3,066,459	289,770	2,141,563	792,808	2,560,845	8,851,445
Accrued payroll liabilities	3,368,349	3,778	6,725	7,459	254,508	3,640,819
Retainage payable	-	-	966,026	-	1,325,569	2,291,595
Due to other funds	-	-	-	-	2,758,564	2,758,564
Due to others	64,189	-	-	-	1,390,396	1,454,585
Unearned revenue	13,905	46,010,689	-	-	1,059,458	47,084,052
Total liabilities	6,512,902	46,304,237	3,114,314	800,267	9,349,340	66,081,060
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues	503,583	-	-	-	-	503,583
FUND BALANCES						
Nonspendable	-	-	-	-	183,114	183,114
Restricted	-	-	67,689,614	154,434,733	34,246,451	256,370,798
Committed	-	-	-	-	17,557,571	17,557,571
Assigned	8,835,164	-	-	-	3,285,444	12,120,608
Unassigned (deficit)	44,870,298	-	-	-	(484,078)	44,386,220
Total fund balances	53,705,462	-	67,689,614	154,434,733	54,788,502	330,618,311
Total liabilities, deferred inflows of resources and fund balances	$60,721,947	$46,304,237	$70,803,928	$ 155,235,000	$64,137,842	$ 397,202,954

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2022

Total governmental fund balances	$ 330,618,311
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	838,139,717
Less: Accumulated depreciation	(301,753,958)
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	503,583
Internal service funds are used to charge the cost of group insurance, risk management, fleet management, and administrative support services to individual funds. Assets and liabilities of these funds are included in governmental activities in the statement of net position.	17,531,874
The net OPEB liability is not due and payable in the current period and, therefore, it and the related deferred outflows of resources and deferred inflows of resources are not reported in the funds.	(298,602,259)
The net pension liability is not due and payable in the current period and, therefore, it and the related deferred outflows of resources and deferred inflows of resources are not reported in the funds.	(27,690,419)
Long-term liabilities, including bonds payable, notes payable, and compensated absences, are not due and payable in the current period and therefore are not reported in the funds.	
Accrued interest payable	(495,250)
Bonds premium, net of amortization	(20,539,577)
Bonds payable	(113,185,400)
Notes payable	(3,272,377)
Compensated absences	(4,980,029)
Net position of governmental activities	$ 416,274,216

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the fiscal year ended June 30, 2022

	General	ARPA - CSLFRF	TSPLOST 2018	SPLOST 2020	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	$ 133,354,733	$ -	$30,188,231	$ 32,133,725	$ 5,277,739	$ 200,954,428
Licenses and permits	955,387	-	-	-	2,307,941	3,263,328
Intergovernmental	1,222,200	11,578,154	416,577	-	13,967,925	27,184,856
Charges for services	13,040,119	-	-	-	2,436,036	15,476,155
Fines and forfeitures	2,571,959	-	-	-	327,919	2,899,878
Interest	198,135	-	142,615	73,965	110,540	525,255
Contributions	7,962	-	51,395	-	302,345	361,702
Net increase (decrease) in the fair value of investments	-	-	-	-	(10,688)	(10,688)
Other	819,078	-	-	-	210,399	1,029,477
Total revenues	152,169,573	11,578,154	30,798,818	32,207,690	24,930,156	251,684,391
EXPENDITURES						
Current						
General Government	26,608,886	8,804,291	5,034	-	1,365,091	36,783,302
Judicial	10,309,067	-	-	-	1,997,623	12,306,690
Public Safety	61,801,955	-	-	-	4,086,395	65,888,350
Public Works	15,335,712	385,951	-	-	1,391,368	17,113,031
Health and Welfare	1,541,762	-	-	-	26,000	1,567,762
Culture and Recreation	10,954,298	130,731	-	-	19,919	11,104,948
Housing and Development	4,699,047	2,257,181	-	-	3,239,131	10,195,359
Intergovernmental	1,982,714	-	248,000	309,000	3,856,090	6,395,804
Capital outlay						
General Government	11,134	-	170,827	416,528	1,590,563	2,189,052
Judicial	-	-	-	-	68,811	68,811
Public Safety	-	-	-	638,126	890,562	1,528,688
Public Works	-	-	12,169,899	1,292,133	8,401,179	21,863,211
Culture and Recreation	-	-	2,167,809	3,458,806	2,092,673	7,719,288
Housing and Development	-	-	51,770	4,902,010	5,466,081	10,419,861
Debt service						
Principal retirement	1,007,137	-	2,024,100	-	10,490,000	13,521,237
Interest and fiscal charges	304,437	-	70,250	-	4,050,557	4,425,244
Debt issuance costs	-	-	-	429,271	-	429,271
Total expenditures	134,556,149	11,578,154	16,907,689	11,445,874	49,032,043	223,519,909
Excess (deficiency) of revenues over (under) expenditures	17,613,424	-	13,891,129	20,761,816	(24,101,887)	28,164,482
OTHER FINANCING SOURCES (USES)						
Transfers in	3,818,575	-	-	-	24,348,514	28,167,089
Transfers out	(7,544,059)	-	-	(16,923,237)	(191,830)	(24,659,126)
Premiums on bonds issued	-		-	19,056,520	-	19,056,520
Issuance of debt	-	-	-	93,175,000	-	93,175,000
Proceeds from sale of capital assets	19,666	-	-	-	-	19,666
Total other financing sources (uses)	(3,705,818)	-	-	95,308,283	24,156,684	115,759,149
Net change in fund balance	13,907,606	-	13,891,129	116,070,099	54,797	143,923,631
Fund balances - beginning	39,797,856	-	53,798,485	38,364,634	54,733,705	186,694,680
Fund balances - ending	$ 53,705,462	$ -	$67,689,614	$ 154,434,733	$54,788,502	$ 330,618,311

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the fiscal year ended June 30, 2022

Net change in fund balances - total governmental funds		$ 143,923,631
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	$ 40,477,789	
Depreciation expense	(18,542,051)	21,935,738
In the statement of activities, the loss on disposal of capital assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increase financial resources.		
Cost of assets disposed	(1,648,170)	
Related accumulated depreciation	1,220,624	(427,546)
Contributions and distributions of capital assets change net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources.		
Capital assets donated by others		240,000
Capital assets transferred to business-type activities		(233,858)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds. These include recognition of unavailable revenue.		(136,510)
The net revenue (expenses) of internal service funds is reported with governmental activities.		1,563,585
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the governmental funds.		
Net pension liability and related deferred inflows and outflows of resources		(6,172,666)
Net OPEB liability		(433,002)
Compensated absences		(298,126)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:		
Amortization of bond premium		3,341,412
Principal retirement		13,567,963
Proceeds from issuance of long-term debt		(112,231,520)
Net change in accrued interest		(364,095)
Change in net position of governmental activities		$ 64,275,006

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Taxes	$ 122,343,850	$ 122,343,850	$ 133,354,733	$ 11,010,883
Licenses and permits	865,880	865,880	955,387	89,507
Intergovernmental	1,204,790	1,204,790	1,222,200	17,410
Charges for services	11,992,685	11,992,685	13,040,119	1,047,434
Fines and forfeitures	1,896,943	1,896,943	2,571,959	675,016
Interest	60,000	60,000	198,135	138,135
Contributions	4,000	6,000	7,962	1,962
Other	652,325	652,325	819,078	166,753
Total revenues	139,020,473	139,022,473	152,169,573	13,147,100
EXPENDITURES				
Current				
General Government				
Mayor and Commission	677,142	677,142	650,850	26,292
Office of the Manager	3,031,319	3,098,767	2,678,523	420,244
Office of the Attorney	746,031	766,331	748,328	18,003
Office of Operational Analysis	303,025	303,025	125,475	177,550
Finance	2,508,275	2,516,577	2,389,902	126,675
Human Resources	1,907,928	1,919,837	1,752,401	167,436
Tax Commissioner	1,532,610	1,540,610	1,475,004	65,606
Board of Tax Assessors	1,124,680	1,124,680	1,021,985	102,695
Board of Elections	1,008,473	1,177,537	1,177,598	(61)
Information Technology	3,786,219	3,786,219	3,768,965	17,254
Other General Administration	15,176,345	12,918,462	10,819,855	2,098,607
Total General Government	31,802,047	29,829,187	26,608,886	3,220,301
Judicial				
Superior Court	3,486,925	3,486,925	3,068,721	418,204
Clerk of Courts	1,610,329	1,611,161	1,468,034	143,127
State Court	837,952	837,952	830,273	7,679
Solicitor General	1,304,796	1,304,796	1,272,205	32,591
District Attorney	1,409,956	1,411,956	1,200,953	211,003
Juvenile Court	622,312	622,312	541,480	80,832
Magistrate Court	900,530	900,530	779,029	121,501
Probate Court	471,502	492,002	484,583	7,419
Municipal Court	714,640	714,640	663,789	50,851
Total Judicial	11,358,942	11,382,274	10,309,067	1,073,207
Public Safety				
Sheriff	18,067,908	18,072,278	16,860,598	1,211,680
Coroner	83,663	90,963	88,771	2,192
Police	23,264,737	24,165,192	24,165,192	-
Fire Services	14,862,157	15,554,657	15,512,300	42,357
Corrections	4,208,946	4,208,946	3,840,527	368,419
Animal Services	1,225,614	1,374,859	1,334,567	40,292
Total Public Safety	61,713,025	63,466,895	61,801,955	1,664,940
Public Works				
Transportation and Public Works	4,794,406	4,457,468	4,283,336	174,132
Solid Waste	1,319,873	1,320,213	1,291,048	29,165
Central Services	10,322,053	10,423,642	9,761,328	662,314
Total Public Works	16,436,332	16,201,323	15,335,712	865,611
Health and Welfare				
Agency allocations	1,541,762	1,541,762	1,541,762	-

(continued)

Athens-Clarke County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - continued
Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Budgeted Amounts		Actual	Variance with Final Budget - Positive
	Original	Final	Amounts	(Negative)
Culture and Recreation				
Leisure Services	$ 8,499,761	$ 8,998,813	$ 8,767,375	$ 231,438
Agency allocations	2,195,686	2,195,686	2,186,923	8,763
Total Culture and Recreation	10,695,447	11,194,499	10,954,298	240,201
Housing and Development				
Housing and Community Development	697,932	2,142,884	1,842,109	300,775
Economic Development	624,109	904,705	535,418	369,287
Planning and Zoning	1,184,835	1,185,754	1,156,768	28,986
Building Inspection	924,329	924,329	842,500	81,829
Cooperative Extension Service	231,150	237,880	225,502	12,378
Agency allocations	96,750	96,750	96,750	-
Total Housing and Development	3,759,105	5,492,302	4,699,047	793,255
Total current expenditures	137,306,660	139,108,242	131,250,727	7,857,515
Intergovernmental	2,102,724	2,102,724	1,982,714	120,010
Capital outlay				
General government				
Other General Administration	-	264,000	11,134	252,866
Housing and Development				
Economic Development	-	648	-	648
Total capital outlay	-	264,648	11,134	253,514
Debt service				
Principal retirement	1,007,137	1,007,137	1,007,137	-
Interest and fiscal charges	308,004	308,004	304,437	3,567
Total debt service	1,315,141	1,315,141	1,311,574	3,567
Total expenditures	140,724,525	142,790,755	134,556,149	8,234,606
Excess (deficiency) of revenues over (under) expenditures	(1,704,052)	(3,768,282)	17,613,424	21,381,706
OTHER FINANCING SOURCES (USES)				
Transfers in	3,830,175	3,830,175	3,818,575	(11,600)
Transfers out	(7,728,259)	(7,553,259)	(7,544,059)	9,200
Proceeds from sale of capital assets	20,000	20,000	19,666	(334)
Total other financing sources (uses)	(3,878,084)	(3,703,084)	(3,705,818)	(2,734)
Net change in fund balances	(5,582,136)	(7,471,366)	13,907,606	21,378,972
Budgeted fund balance	5,582,136	7,471,366	-	(7,471,366)
Fund balances - beginning	-	-	39,797,856	39,797,856
Fund balances - ending	$ -	$ -	$ 53,705,462	$ 53,705,462

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
American Rescue Plan - CSLFRF Plan
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Intergovernmental	$ -	$ 57,588,843	$ 11,578,154	$ (46,010,689)
Total revenues	-	57,588,843	11,578,154	(46,010,689)
EXPENDITURES				
Current				
General Government				
Office of the Manager	-	2,305,190	5,981	2,299,209
Office of the Attorney	-	50,000	21,458	28,542
Other General Administration	496,750	48,221,882	8,776,852	39,445,030
Total General Government	496,750	50,577,072	8,804,291	41,772,781
Public Works				
Transportation & Public Works	-	349,950	349,950	-
Solid Waste	36,000	36,000	36,001	(1)
Total Public Works	36,000	385,950	385,951	(1)
Culture and Recreation				
Leisure Services	650,000	1,150,000	130,731	1,019,269
Total Culture and Recreation	650,000	1,150,000	130,731	1,019,269
Housing and Development				
Housing & Community Development	750,000	4,967,691	1,749,681	3,218,010
Economic Development	288,130	38,130	37,500	630
Transit	-	470,000	470,000	-
Total Housing and Development	1,038,130	5,475,821	2,257,181	3,218,640
Total expenditures	2,220,880	57,588,843	11,578,154	46,010,689
Net change in fund balances	(2,220,880)	-	-	-
Budgeted fund balance	2,220,880	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-type Activities			Governmental Activities
	Water and Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
ASSETS				
Current assets				
Cash and cash equivalents	$ 81,123,106	$ 14,925,652	$ 96,048,758	$ 12,942,568
Receivables (net of allowance for uncollectibles)				
Accounts	6,813,694	1,213,267	8,026,961	374,180
Intergovernmental	-	969,167	969,167	2,513
Inventory	1,729,172	253,414	1,982,586	41,422
Prepaid items	-	-	-	7,491
Property held for development	-	135,140	135,140	-
Other	-	-	-	248,594
Restricted assets				
Cash and cash equivalents	19,182,701	146,905	19,329,606	-
Investments	-	-	-	1,631,313
Total current assets	108,848,673	17,643,545	126,492,218	15,248,081
Noncurrent assets				
Advances to other funds	-	-	-	618,324
Capital assets				
Non-depreciable assets				
Land	35,631,666	12,838,437	48,470,103	-
Non-depreciable intangibles	240,599	139,306	379,905	-
Construction in progress	333,455	5,137,572	5,471,027	-
Depreciable assets				
Buildings	65,996,581	10,220,216	76,216,797	491,368
Water and sewer system	309,848,691	-	309,848,691	-
Infrastructure	-	38,326,304	38,326,304	-
Site Improvements	284,218,852	19,050,577	303,269,429	535,926
Machinery and equipment	7,615,259	36,457,223	44,072,482	32,164,713
Depreciable intangibles	965,163	202,769	1,167,932	-
Accumulated depreciation	(215,169,152)	(55,594,377)	(270,763,529)	(25,273,119)
Capital assets net of accumulated depreciation	489,681,114	66,778,027	556,459,141	7,918,888
Total noncurrent assets	489,681,114	66,778,027	556,459,141	8,537,212
Total assets	598,529,787	84,421,572	682,951,359	23,785,293
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on refunding	17,682,663	-	17,682,663	-
LIABILITIES				
Current liabilities				
Accounts payable	3,971,593	646,448	4,618,041	657,351
Accrued payroll liabilities	472,111	433,964	906,075	67,905
Due to others	547,947	146,226	694,173	-
Due to other funds		478,863	478,863	-
Claims and judgments payable	-	-	-	2,666,387
Retainage payable	1,078,993	-	1,078,993	-
Compensated absences	483,709	429,682	913,391	88,193
Notes payable	1,002,806	96,457	1,099,263	259,182
Accrued interest payable	24,292	3,954	28,246	7,817
Unearned revenue	-	6,579	6,579	-
Liabilities payable from restricted assets				
Accounts payable	268,677	-	268,677	-
Retainage payable	37,729	-	37,729	-
Customer deposits	2,023,666	146,905	2,170,571	-
Accrued interest payable	3,777,175	-	3,777,175	-
Bonds payable	7,285,000	-	7,285,000	-
Total current liabilities	20,973,698	2,389,078	23,362,776	3,746,835

(continued)

Athens-Clarke County, Georgia
Statement of Net Position - continued
Proprietary Funds
June 30, 2022

	Business-type Activities			Governmental Activities
	Water and Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Noncurrent liabilities				
Advances from other funds	$ -	$ 618,324	$ 618,324	$ -
Certificates of participation	-	-	-	2,249,000
Closure/post closure care	-	15,176,136	15,176,136	-
Notes payable	8,714,100	3,158,739	11,872,839	-
Bonds payable (net of unamortized premium)	174,873,599	-	174,873,599	-
Compensated absences	193,924	50,280	244,204	8,990
Total noncurrent liabilities	183,781,623	19,003,479	202,785,102	2,257,990
Total liabilities	204,755,321	21,392,557	226,147,878	6,004,825
DEFERRED INFLOWS OF RESOURCES				
Accumulated increase in fair value of hedging derivatives	-	-	-	248,594
NET POSITION				
Net investment in capital assets	315,610,002	63,476,608	379,086,610	5,324,357
Restricted for				
Capital projects	5,828,183	-	5,828,183	-
Debt service	-	-	-	1,631,313
Unrestricted	90,018,944	(447,593)	89,571,351	10,576,204
Total net position	$ 411,457,129	$ 63,029,015	$ 474,486,144	$ 17,531,874

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the fiscal year ended June 30, 2022

	Business-type Activities			Governmental Activities
	Water and Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 59,277,106	$ 17,304,903	$ 76,582,009	$ -
Interfund services provided	-	-	-	28,451,707
Insurance recoveries	-	-	-	681,309
Other revenue	1,467,571	152,843	1,620,414	3,857
Total operating revenues	60,744,677	17,457,746	78,202,423	29,136,873
OPERATING EXPENSES				
Personal services	9,898,301	9,316,125	19,214,426	1,620,320
Purchased services	1,583,819	1,138,329	2,722,148	891,775
Facilities and equipment	5,500,299	1,472,606	6,972,905	894,180
Education and training	210,256	86,323	296,579	11,572
Insurance	-	-	-	19,029,303
Supplies and materials	2,147,126	3,993,112	6,140,238	2,407,201
Depreciation	15,201,382	6,225,871	21,427,253	2,510,347
Indirect	2,889,245	2,589,849	5,479,094	146,630
Closure/post closure care	-	8,469,096	8,469,096	-
Other	6,679	542,020	548,699	39,200
Total operating expenses	37,437,107	33,833,331	71,270,438	27,550,528
Operating income (loss)	23,307,570	(16,375,585)	6,931,985	1,586,345
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental	-	2,720,364	2,720,364	-
Interest revenue	167,363	26,268	193,631	51,403
Net gain/(loss) on disposition of capital assets	2,061	13,885	15,946	156,348
Interest expense	(8,677,237)	(101,472)	(8,778,709)	(22,211)
Total nonoperating revenues (expenses)	(8,507,813)	2,659,045	(5,848,768)	185,540
Income (loss) before contributions and transfers	14,799,757	(13,716,540)	1,083,217	1,771,885
Capital contributions	1,682,225	-	1,682,225	-
Capital assets donated from Governmental Activities	-	233,858	233,858	18,615
Transfers in	-	360,000	360,000	-
Transfers out	(1,885,172)	(1,755,876)	(3,641,048)	(226,915)
Change in net position	14,596,810	(14,878,558)	(281,748)	1,563,585
Net position - beginning	396,860,319	77,907,573	474,767,892	15,968,289
Net position - ending	$ 411,457,129	$ 63,029,015	$ 474,486,144	$ 17,531,874

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Cash Flows
Proprietary Funds
For the fiscal year ended June 30, 2022

	Business-type Activities			Governmental Activities
	Water and Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 56,954,546	$ 17,734,332	$ 74,688,878	$ 314,793
Interfund services provided and used	(2,889,245)	(2,589,849)	(5,479,094)	28,302,278
Other receipts	1,467,571	152,843	1,620,414	3,857
Payments to suppliers	(9,420,162)	(7,150,331)	(16,570,493)	(23,577,504)
Payments to employees	(9,761,889)	(9,248,917)	(19,010,806)	(1,626,667)
Net cash provided (used) by operating activities	36,350,821	(1,101,922)	35,248,899	3,416,757
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Receipts from other funds	-	838,863	838,863	-
Payments to other funds	(1,885,172)	(1,755,876)	(3,641,048)	(226,915)
Receipts from other governments	-	3,403,932	3,403,932	-
Net cash provided (used) by noncapital financing activities	(1,885,172)	2,486,919	601,747	(226,915)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Payments to other funds	-	(309,162)	(309,162)	-
Receipts from other funds	-	-	-	309,162
Acquisition and construction of capital assets	(13,198,882)	(1,754,729)	(14,953,611)	(709,745)
Payment of capital related accounts payable	(3,141,589)	(117,312)	(3,258,901)	-
Proceeds from sale of equipment	2,061	52,555	54,616	215,479
Principal payments - revenue bonds	(6,925,000)	-	(6,925,000)	-
Principal payments - notes	(973,205)	(690,440)	(1,663,645)	(249,308)
Interest paid	(8,209,243)	(102,916)	(8,312,159)	(29,731)
Net cash provided (used) by capital and related financing activities	(32,445,858)	(2,922,004)	(35,367,862)	(464,143)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	167,363	26,268	193,631	51,403
Net increase (decrease) in cash and cash equivalents	2,187,154	(1,510,739)	676,415	2,777,102
Cash and cash equivalents - beginning	98,118,653	16,583,296	114,701,949	11,796,779
Cash and cash equivalents - ending	$ 100,305,807	$ 15,072,557	$ 115,378,364	$ 14,573,881
Cash and cash equivalents reconciliation				
Cash and cash equivalents	$ 81,123,106	$ 14,925,652	$ 96,048,758	$ 12,942,568
Restricted assets				
Cash and cash equivalents	19,182,701	146,905	19,329,606	-
Investments	-	-	-	1,631,313
Total cash and cash equivalents	$ 100,305,807	$ 15,072,557	$ 115,378,364	$ 14,573,881

(continued)

Athens-Clarke County, Georgia
Statement of Cash Flows - continued
Proprietary Funds
For the fiscal year ended June 30, 2022

	Business-type Activities			Governmental Activities
	Water and Sewer	Nonmajor Enterprise Funds	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	$ 23,307,570	$ (16,375,585)	$ 6,931,985	$ 1,586,345
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	15,201,382	6,225,871	21,427,253	2,510,347
Closure/post closure care	-	8,462,046	8,462,046	-
(Increase) decrease in accounts receivable	(2,573,971)	416,013	(2,157,958)	(371,356)
(Increase) decrease in intergovernmental receivable	-	-	-	2,041
(Increase) decrease in inventory	(112,644)	(110,339)	(222,983)	4,228
(Increase) decrease in prepaid items	-	-	-	16,356
Increase (decrease) in accounts payable	140,661	200,150	340,811	(156,840)
Increase (decrease) in unearned revenue	-	(11,939)	(11,939)	-
Increase (decrease) in accrued payroll liabilities	136,412	67,208	203,620	(6,347)
Increase (decrease) in customer deposits	152,283	2,606	154,889	-
Increase (decrease) in due to others	99,128	22,047	121,175	(168,017)
Total adjustments	13,043,251	15,273,663	28,316,914	1,830,412
Net cash provided (used) by operating activities	$ 36,350,821	$ (1,101,922)	$ 35,248,899	$ 3,416,757
Noncash investing, capital, and financing activities				
Contribution of capital assets				
From developers	$ 1,682,225	$ -	$ 1,682,225	$ -
From Athens-Clarke County	-	233,858	233,858	18,615
Capital assets acquired through accounts payable	4,428,270	46,223	4,474,493	86,349

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Fiduciary Net Position
June 30, 2022

	Employees' Retirement Program and OPEB Trust Funds	Custodial Funds
ASSETS		
Cash and cash equivalents	$ 4,506,641	$ 3,733,244
Receivables (net of allowance for uncollectibles)		
Taxes	-	1,107,966
Accounts	70,846	967
Restricted investments, at fair value		
Cash and cash equivalents	17,525,021	-
Mutual funds		
Equity	49,628,563	-
Fixed income	65,542,166	-
Exchange-traded funds		
Equity	127,159,341	-
Fixed income	9,799,424	-
Total assets	274,232,002	4,842,177
LIABILITIES		
Accounts payable	99,746	-
Due to others	-	2,944,626
Claims payable	2,770,025	-
Total liabilities	2,869,771	2,944,626
NET POSITION		
Restricted for pension benefits	272,072,349	-
Restricted for OPEB benefits	(710,118)	-
Restricted for individuals, organizations, and other governments	-	1,897,551
Total net position	$ 271,362,231	$ 1,897,551

The accompanying notes are an integral part of these financial statements.

Athens-Clarke County, Georgia
Statement of Changes in Fiduciary Net Position
For the fiscal year ended June 30, 2022

	Employees' Retirement Program and OPEB Trust Funds	Custodial Funds
ADDITIONS		
Employer contributions	$ 17,281,843	$ -
Other contributions	114,316	-
Total contribution	17,396,159	-
Investment earnings		
Interest income	25,734,051	-
Net appreciation (depreciation) of fair value of investments	(70,682,423)	-
Investment expenses	(415,149)	-
Total net investment earnings	(45,363,521)	-
Tax collections for other governments	-	112,612,726
Excess proceeds from tax sales	-	570,218
Court fees collected for other agencies	-	4,468,862
Sheriff fees collected	-	2,769
Court individual cases	-	2,504,508
Sheriff inmate account deposits	-	733,545
Corrections inmate account deposits	-	2,323,882
Total additions	(27,967,362)	123,216,510
DEDUCTIONS		
Benefit payments	24,629,643	-
Administrative expenses	136,056	-
Payment of taxes to other governments	-	112,612,726
Payment of court fees to other agencies	-	4,468,862
Payment of Sheriff fees to other agencies	-	2,769
Payment from inmate to others	-	2,769,566
Payments to others	-	3,569,317
Total deductions	24,765,699	123,423,240
Change in net position	(52,733,061)	(206,730)
Net position - beginning	324,095,292	2,104,281
Net position - ending	$ 271,362,231	$ 1,897,551

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Athens-Clarke County have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of Athens-Clarke County's accounting policies are described below.

A. Reporting Entity

Athens-Clarke County, Georgia (the Government) was created by legislative act in the State of Georgia in 1990 from the unification of two governments, the City of Athens and Clarke County. On August 7, 1990, the citizens of Clarke County and the City of Athens voted to consolidate into one government to be named the Unified Government of Athens-Clarke County, Georgia. The officials for the new government were elected and, based on the charter, took office on January 14, 1991. Both the City and County operated as separate financial entities until the end of the fiscal year June 30, 1991. The Unified Government combined all functions and began financial operations on July 1, 1991.

Athens-Clarke County is governed by a Mayor and a ten-member Commission who serve on a part-time basis and is elected to staggered four-year terms. The Mayor and Commission appoint a Manager who is responsible for the daily operations of the Government. Athens-Clarke County provides services in the following functions: General Government, Judicial, Public Safety, Public Works, Health and Welfare, Culture and Recreation, and Housing and Development.

As required by GAAP, the financial statements of the reporting entity include those of the primary government and its component units. The component units discussed below are included in the Government's reporting entity because of the significance of their operation and financial relationships with the Government. In conformity with GAAP, as set forth in the Statements of the Governmental Accounting Standards Board, the component units' financial statements have been included as blended or discretely presented component units. Blended component units, although legally separate entities, are in substance part of the Government's operations, so financial data from these units are combined with the financial data of the primary government. Each discretely presented component unit is reported separately in the government-wide financial statements to emphasize that it is legally separate from the Government. The component units' financial information disclosed within the government-wide financial statements reflects the most recently audited financial statements.

Included with the reporting entity as Blended Component Units

Solid Waste Management Authority - On July 13, 1993 Athens-Clarke County created the Solid Waste Management Authority of Athens-Clarke County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of twelve directors who are the Mayor, the Commissioners and the Finance Director of Athens-Clarke County. The Authority serves as a financial conduit for debt issued to maintain and expand the landfill. The Authority is blended with the Landfill Enterprise Fund that is reported as a nonmajor enterprise fund.

Athens Public Facilities Authority - The Athens-Clarke County Public Facilities Authority, originally created in 1960, was reestablished in 1996. The Athens-Clarke County Public Facilities Authority consists of five directors appointed by the Mayor and Commission. The Authority serves as a financial conduit for debt issued to construct/maintain public buildings and related projects. This Authority is reported as a nonmajor capital projects fund.

Development Authority of Athens-Clarke County (Development Authority) - Created in 1999, the financial operations of the Development Authority of Athens-Clarke County are presented as a nonmajor capital project fund. The Mayor and Commission appoint the seven members of the Authority. The Authority is a political body corporate and politic created pursuant to the Georgia Development Authorities Law (O.C.G.A. 36-62-1 through O.C.G.A. 36-62-13). The issuance of debt of the Authority requires the approval of the Mayor and Commission. On March 1, 2012 the Authority issued bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Authority to guarantee the debt service payments for the bonds to maturity in 2032. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers. The guarantee included in the intergovernmental contract meets the criteria for inclusion as a financial burden for the Government, and the Government expects to repay all of the Development Authority's currently outstanding debt. Therefore, the financial statements of the Authority have been included as a blended component unit since fiscal year 2013, whereas it was previously considered a discretely presented component unit of the Government.

Land Bank Authority - On May 5, 2009 the Mayor and Commission established the Land Bank Authority under the provisions of the O.C.G.A. 48-4-60. The Authority serves to transition real property from nonrevenue generating, nontax producing status to a utilization status useful for housing, new industry, and jobs for the citizens of Athens-Clarke County on behalf of, serving only, the Government. The Authority consists of five members appointed by the Mayor and Commission for four-year terms. The current members of the Authority include three Commissioners, the Tax Commissioner, and one citizen. The Authority provides services entirely to the Government. Prior to fiscal year 2013, the Authority had not taken any formal action to commit resources or to acquire real property. During fiscal year 2013, real property was donated to the Authority by a local financial institution. The financial operations of the Authority are presented as a nonmajor enterprise fund.

Included with the reporting entity as Discretely Presented Component Units

Downtown Athens Development Authority - The financial operations of the Downtown Athens Development Authority are presented as a governmental type unit. The seven members of the Authority include the Mayor and a Commissioner from Athens-Clarke County, the Chairman of the Board of the Athens Area Chamber of Commerce, and four appointed members. The four appointed members include two real estate owners in the district, who are also members of the Athens Downtown Council, and two business owners in the district. It was determined that the Government can impose its will on the Authority. The Authority can recommend a tax levy of up to one mill on all taxable real property in the district for the operations of the Authority subject to the approval of the Mayor and Commission. The issuance of debt by the Authority requires the approval of Athens-Clarke County.

Athens-Clarke County Downtown Development Authority - The financial operations of the Athens-Clarke County Downtown Development Authority are also presented as a governmental type unit. The seven directors of the Authority are appointed by the Mayor and Commission. It was determined that the Government can impose its will on the Authority. The issuance of debt by the Authority requires approval by Athens-Clarke County. The Authority is responsible for the revitalization and redevelopment of the central business district; the promotion of the public good; and the general welfare, trade, commerce, industry and employment opportunities in the central business district. During fiscal year 2022, the Authority reported no assets and did not collect revenue or incur expenses.

Alternative Dispute Resolution Program - The Alternative Dispute Resolution Program was created under the provisions of O.C.G.A. Section 15-23-1. The Alternative Dispute Resolution Program was established for the resolution of disputes with any method other than litigation. Under the provisions of this code, each participating county must create a board consisting of the Chief Judge of the Superior Court of the circuit in which the county is located, the Senior Judge of the State Court, the Judge of the Probate Court, the Chief Magistrate, the Clerk of the Superior Court, and one practicing attorney appointed by other members of the board. The board has the power to provide for the collection of a charge in each civil action or case filed in the superior, state, probate, and magistrate courts; to manage, control, and direct funding for the program and its expenditures to distribute the funding coming into the program in such a manner and subject to such terms and limitations as the board, in its discretion, shall determine the actions that will best meet the purpose of this code; to contract for the investment, pooling, and expenditure of funds; to adopt such rules and regulations as may be necessary to manage the program; to exercise all other powers necessary for proper administration of the funding mechanism provided for in the code. It was determined that the Government can impose its will on the Authority. The Mayor and Commission approve the budget of the program. This program is reported as a discretely presented governmental type unit.

Clarke County Board of Health - The Board of Health was created under the provisions of O.C.G.A. Section 31-3. The Board of Health is composed of seven members, all but one are appointed by the Mayor and Commission. The members of the Board of Health are: the Mayor; a Commissioner; the County Superintendent of Schools; a physician actively practicing medicine; a citizen advocate representing the consumers of mental health, mental retardation, and substance abuse services; a citizen interested in promoting public health or a nurse; and a citizen who will represent the needy, underprivileged, or elderly community. The physician and the citizens serve six year staggered terms. The Mayor, Commissioner, and Superintendent of Schools serve unlimited terms based on their position. It was determined that the Government can impose its will on the Authority. The Board of Health is responsible for all public health matters including the enforcement of health laws and regulations. Funds to meet the expenses of the Board of Health come from local, state, and federal sources. The budget of the Board of Health must be submitted to the Mayor and Commission. The Board of Health is reported as a discretely presented governmental type unit.

Classic Center Authority - The financial operations of the Classic Center Authority of Clarke County, created in 1988, are presented as a proprietary type unit. Athens-Clarke County is responsible for appointing the five members of the Authority's Board of Directors. It was determined that the Government can impose its will on the Authority. The Classic Center facility, financed by a previous Special Purpose Local Option Sales Tax, was completed in March 1996. The issuance of debt by the Authority requires approval by Athens-Clarke County. The State law enacting the Authority requires the Government's Independent Auditor to audit the financial records of the Authority.

Complete financial statements for the individual component units may be obtained at the following address:

Unified Government of Athens-Clarke County
Office of the Finance Director
P. O. Box 1868
Athens, GA 30603

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The basic financial statements of the Government are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

Government-wide Financial Statements

Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. These statements include separate columns for the governmental and business-type activities of the primary government (including its blended component units), as well as its discretely presented component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

Likewise, the primary government is reported separately from the legally separate discretely presented component units for which the primary government is financially accountable.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33, *Accounting and Financial Reporting for Nonexchange Transaction*s. Program revenues include charges for services, fines and forfeitures, and payments or donations made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program. Interest expenses have been included as a part of direct program costs on the Statement of Activities. Under business-type activities interest expense of $8,677,237 is included as water and sewer expenses, $12,110 as airport and $89,362 as landfill expenses. Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as an expense. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expense.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements; exceptions are interfund services and the allocation of administrative services.

Fund Financial Statements

The underlying accounting system of the Government is organized and operated based on separate funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Operating revenues are the revenues generated from the sale of goods and/or services produced as a result of the operating activities of the fund. The operating revenue reflected in the financial statements is gross revenue without consideration of cost of goods sold or other related expenses. Non-operating revenue includes interest revenue, intergovernmental revenue and gain on the disposition of capital assets. Proprietary funds expenses result from producing and delivering goods and services. Operating expenses typically include the cost of sales and services, administrative expenses, and depreciation on capital assets. Non-operating expenses include interest on debt and other items not considered operating.

Fund financial statements for the primary government's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements display information about major funds individually and nonmajor funds in the aggregate for governmental and proprietary funds. The fiduciary fund statements include financial information for the trust and custodial funds. These funds represent assets held by the Government in a custodial capacity for individuals or other governments.

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources and subsequently from unrestricted resources.

Governmental Funds

Governmental funds are used to account for the Government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt and other long-term obligations which is recognized when due.

Property tax revenues are considered measurable and available if they are collected during the current period or within sixty days after the end of the period. Property taxes not collected within sixty days are recorded as receivable; however, the related revenue reported as a deferred outflow of resources until it is available. Sales tax revenue is considered measurable and available when collected from the customer at the time that a taxable transaction occurs, if collected within sixty days of year-end. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met.

Interest revenue and charges for service revenues are considered measurable and available if collected during the current period or within twelve months of the end of the period. The Government has determined that fines and forfeitures, in compliance with GASB 33, *Accounting and Financial Report for Nonexchange Transactions*, are not deemed susceptible to accrual, as they are not measurable until received in cash.

Governmental fund types include the General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service Funds, and Permanent Funds.

Proprietary and Fiduciary Funds

Proprietary funds and two of the fiduciary funds, the Employee Retirement Pension Trust Fund and the Other Post-Employment Benefits (OPEB) Trust Fund are accounted for using a flow of economic resources measurement focus and accrual basis of accounting. This means that all assets and all liabilities (whether current or non-current) associated with their activity are included on their statements of net position. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, result from non-exchange transactions or ancillary activities. The custodial funds use the accrual basis of accounting to recognize receivables and payables.

Amounts paid to acquire capital assets in the fund financial statements are reported as an increase in assets. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as another financing source. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense. This measurement focus utilizes the accrual basis of accounting which recognizes revenues when earned and expenses when incurred without regard to the timing of receipt or payment.

Proprietary fund types include Enterprise Funds and Internal Service Funds. Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses), including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Government accounts for the operations of the Landfill, Transit System, Water and Sewer System, Solid Waste, Stormwater, and Airport as Enterprise Funds.

Basis of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses, of either fund category, or the governmental and enterprise combined) for the determination of major funds. The Government has used GASB 34 minimum criteria for major fund determination. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section of this report.

Major Governmental Funds

The **General Fund** is the general operating fund of Athens-Clarke County. It is used to account for financial resources except those required to be accounted for in another fund.

The **American Rescue Plan – CSLFRF (ARPA) Special Revenue Fund** accounts for the COVID-19 relief operations with federal funds received directly from the U.S. Treasury.

The **Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund** accounts for the proceeds of a $.01 sales tax levied beginning April 2018.

Major projects include: improvement of surface-water drainage, resurfacing roads, acquisition of right of ways, relocation of utilities, and services necessary to provide access to roads, bridges, public transit, rails, airports, and buses. The estimated completion date for the program is 2023.

The **Special Purpose Local Option Sales Tax** (**SPLOST) 2020 Fund** accounts for the proceeds of a $.01 sales tax approved by voters in November 2019 and levied beginning in April 2020.

Major projects include: facilities space modernization, road improvements, construction and improvement of parks, water line additions and additions to the Classic Center.

Major Proprietary Funds

The **Water and Sewer Enterprise Fund** accounts for the operations of the water distribution and sewer collection system and related construction projects.

Other Fund Types

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The term “proceeds of specific revenue sources” establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. Restricted or committed specific revenue sources should comprise a substantial portion of a fund’s resources. If revenues are initially received in another fund, they should not be reported as revenues in the fund receiving them; instead, they should be recognized in the special revenue fund where they will be spent. The proceeds from these special revenue sources should be expected to continue to comprise a substantial portion of inflows.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary and fiduciary funds.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Internal Service Funds are used to account for the financing of goods or services provided by one department or division to other departments or agencies of the Government on a cost-reimbursement basis. Functions such as office support, fleet management and replacement, and self-funded insurance are accounted for as Internal Service Funds.

The Permanent Fund accounts for resources restricted such that only the earnings, not the principal, may be used to support its operations.

Fiduciary Funds account for assets held by the Government in accordance with GASB in a trustee capacity or as an agent on behalf of others. The Employee Retirement Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan. The OPEB Trust Fund accounts for retiree health care and life insurance expenses and for resources accumulated for the future payment of these OPEB expenses. Custodial funds account for resources held by the Government or its officials in a custodial capacity. The following are the custodial funds: Tax Commissioner, Clerk of Courts, Probation, Corrections, Sheriff, Magistrate Court, Municipal Court, Probate Court, and Juvenile Court.

Policy for eliminating internal activity from the Statement of Activities

Interfund services and the allocation of administrative overhead have not been eliminated in the development of the government-wide Statement of Activities, as it would distort the measurement of the cost of individual functional activities.

Non-current Governmental Assets/Liabilities - GASB Statement 34 requires non-current governmental assets such as land and buildings, and non-current governmental liabilities such as general obligation bonds and capital leases be reported in the governmental activities column in the government-wide statement of net position.

C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash, Cash Equivalents and Investments

Governmental, Proprietary, and Trust and Custodial Fund balances in excess of amounts required for the Government's daily operating activities were invested in the Georgia Fund 1 state investment pool and repurchase agreements during this fiscal year. The Georgia Fund 1 state investment pool is valued at fair value. Increases or decreases in the fair value during the year are recognized as a component of interest income. The master repurchase agreements are nonparticipating interest earning investments contracts and are valued at cost. Georgia law requires cash balances held in custodial funds to be transferred to the governmental funds and other agencies on a weekly or monthly basis.

Georgia law authorizes local governments to invest in the following types of obligations:

1. Obligations of the State of Georgia or of any other states;
2. Obligations issued by the United States;
3. Obligations fully insured or guaranteed by the United States government or governmental agency;
4. Obligations of any corporation of the United States government;
5. Prime bankers' acceptances;
6. Georgia Fund 1 state investment pool;
7. Georgia Extended Asset Pool (GEAP);
8. Repurchase agreements; and
9. Obligations of other political subdivisions of the State of Georgia.

Any bank deposit in excess of the total FDIC insured amount must be secured by an equivalent amount of State or U.S. obligations, or through participation in a state-sponsored pledged collateral pool.

For the purposes of the statement of cash flows, cash and cash equivalents include all short-term highly liquid investments with original maturities of three months or less. Instruments considered cash equivalents include: Treasury bills, certificates of deposit, money market funds, and cash management pools.

Receivables and Payables

Outstanding balances resulting in transactions between funds are reported as "due to/from other funds". Any residual balances between the governmental activities and the business type activities are reported on the government-wide financial statements as “internal balances”. Receivables are stated net of an allowance for uncollectible accounts. Accounts receivable in excess of sixty days are provided for by an allowance for uncollectibles.

Delinquent taxes receivable are offset by the deferral of the related revenues until payment is received except amounts received within sixty days of the balance sheet date (Note III.B.).

Property taxes are administered on a calendar year basis subject to the following dates:

Lien date	January 1
Levy date	August 20
Collection period	August 20 - October 20
Due date	October 20
Delinquent date	October 21

Inventory and Prepaid Items

Inventory for the General Fund consists of road maintenance materials that are recorded at cost using the first-in, first-out method. The cost of inventories is recorded as expenditures when the materials are sold or consumed (consumption method).

Inventory for the Transit Enterprise Fund consists of vehicle repair parts and supplies to be used in the Transit System. Inventory for the Water and Sewer Enterprise Fund consists of repair parts and materials to be used in the Water and Sewer System. Inventory for Stormwater Enterprise Fund consists of street and drainage materials. Inventory for the Airport includes fuel for sale and pilot supplies. Inventories for the Enterprise Funds are valued at the lower of cost, based on first-in, first-out method, or market.

Inventory for the Internal Support Internal Service Fund consists of postage used for mail system. Inventory for the Fleet Management Internal Service Fund includes repair parts and tires valued at the lower of cost, on a first-in, first-out basis, or market.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and reported as expenditures in the period for which the service is provided (consumption method).

Restricted Assets

Certain proceeds of proprietary fund debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, right of ways, water and sewer distribution systems and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are defined by the Government as assets with an initial, individual cost of $20,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2002 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of 1996. Infrastructure assets acquired prior to June 30, 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation for capital assets is computed using the straight line method over the assets estimated useful lives. The estimated useful lives are as follows:

Assets	Years
Buildings	40 - 50
Equipment	5 - 15
Intangibles	5
Water and Sewer Distribution System	25 - 50
Roads: Arterial and Collector, Local	25 - 50
Bridges	50 - 80
Traffic Signals	25
Stormwater Systems	25

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Compensated Absences

It is the Government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. A liability is not reported for unpaid accumulated sick leave which does not vest and is not paid upon termination. Vacation pay is accrued when incurred in the government-wide and proprietary financial statements. No liability is recorded in the governmental fund statements unless the amount is due and payable at year end. In accordance with GASB Statement 16, *Accounting for Compensated Absences*, an additional amount has been accrued for the Government's share of the social security program contribution and other employee benefits relating to vacation pay.

Long-Term Debt, Bond Costs, and Bond Premiums/Discounts

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Bond premiums and discounts are accrued and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed upon issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Bond issuance costs are debt service expenditures upon issuance.

Fund Balance Determination and Classifications

Restrictions on the government-wide statement of net position represent amounts segregated to meet debt covenants and state laws.

The Government uses the following classifications of fund balance:

- **Nonspendable** - Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in a spendable form (prepaid items, inventories of supplies, or loans receivable) or (b) legally or contractually required to be maintained intact.

- **Restricted** - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Government or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- **Committed** - Fund balances are reported as committed when they can only be used for specific purposes pursuant to constraints imposed by formal action of the Mayor and Commission, the government’s highest level of decision-making authority. The Mayor and Commission, through adoption of an ordinance, are required to establish, modify, or rescind a commitment of fund balance.

- **Assigned** - Fund balances are reported as assigned when amounts are constrained by the Government’s intent to be used for specific purposes, but that are neither restricted nor committed.

  Through policy, the Mayor and Commission have granted the Manager with the ability to assign fund balance in accordance with the intent and actions of the Mayor and Commission.

- **Unassigned** - Fund balances are reported as unassigned when amounts do not fall into one of the above four categories. The General Fund is the only fund that reports a positive unassigned balance.

The Government uses restricted amounts to be spent first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit the use of restricted fund balance, such as grant agreements that require the expenditure of the local match at the same time as grant funds. Additionally, the Government would then use committed, assigned and lastly unassigned amounts from the unrestricted fund balance when expending funds.

The Government's adopted fiscal policies have a minimum fund balance policy equal to one month of the total General Fund operating expenditures.

The composition of fund balance classifications for the primary government is as follows:

	General	ARPA - CSLFRF	TSPLOST 2018	SPLOST 2020	Other Governmental Funds
Fund Balances					
Nonspendable					
Prepaids	$ -	$ -	$ -	$ -	$ 157,083
Faith in the Future Fund	-	-	-	-	26,031
Restricted for					
General government	-	-	-	-	42,369
Judicial	-	-	-	-	545,720
Public safety	-	-	-	-	120,500
Public works	-	-	-	-	29,849
Culture and recreation	-	-	-	-	102,668
Housing and development	-	-	-	-	1,740,539
Capital projects	-	-	67,689,614	154,434,733	26,207,851
Debt service	-	-	-	-	5,456,955
Committed to					
General government	-	-	-	-	445,127
Public safety	-	-	-	-	1,275,955
Public works	-	-	-	-	3,729,664
Culture and recreation	-	-	-	-	46,341
Housing and development	-	-	-	-	900,831
Capital projects	-	-	-	-	11,159,653
Assigned to					
General government	-	-	-	-	750,495
Public safety	-	-	-	-	447,702
Housing and development	1,435,164	-	-	-	-
Capital projects	-	-	-	-	344,903
Development Authority	-	-	-	-	771,099
Appropriated in the FY2023 Operating Budget	7,400,000	-	-	-	971,245
Unassigned	44,870,298	-	-	-	(484,078)
Total fund balance	$ 53,705,462	$ -	$ 67,689,614	$ 154,434,733	$ 54,788,502

The composition of fund balance classification for the discretely presented component units is as follows:

	Downtown Athens Development Authority	Alternative Dispute Resolution	Clarke County Board of Health
Fund Balances			
Assigned to			
Appropriated in the FY2023 Operating Budget	$ -	$ -	$ 1,949,839
Unassigned	1,151,926	104,778	2,860,364
Total fund balance	$ 1,151,926	$ 104,778	$ 4,810,203

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in order to reserve that portion of the applicable appropriation, is employed in the General Fund, Special Revenue Funds and Capital Projects Funds. Outstanding encumbrances at year end are lapsed and not reported in the financial statements; then automatically re-encumbered against the subsequent year's budget.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

The annual budget is the financial plan for the operation of Athens-Clarke County for the ensuing year. The budget process provides for a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the Government. Article VII, Chapter 4 of Athens-Clarke County's Charter specifies the budgetary process. The Government is required to adopt an annual budget consisting of two parts, an operating budget and a capital improvements budget. No later than sixty days prior to the beginning of each fiscal year, the Mayor, with the assistance of the Manager, is required to prepare and submit a budget to the Commission for review and adoption. The budget shall be accompanied by a message from the Mayor containing a statement of general fiscal policies of Athens-Clarke County, Georgia, the important features of the budgets, explanations of the major changes recommended for the next fiscal year, a general summary of the budgets, and such other comments and information as may be deemed pertinent. The Commission may approve, reject, or modify the proposed budget and shall adopt the final budget by ordinance no later than June 30. Upon recommendation of the Manager and approval of the Mayor and Commission, the Government may make interfund or interdepartmental transfers in the current operating or capital improvements budgets at any regular or special meeting called for such purpose, provided funds are available. The budget is prepared and adopted on a basis consistent with generally accepted accounting principles.

Annual budgets are legally adopted for the General, Special Revenue, and Debt Service Funds. Capital Projects Funds budgets are adopted on a total project or project-length basis rather than an annual basis with the exception of the Development Authority. The Development Authority does not adopt a budget. Georgia Law requires that local governments include a schedule in their annual financial report that compares the budget and expenditures for each project funded by Special Purpose Local Option Sales Taxes. These schedules are included on pages 107 to 110. Annual operating budgets are prepared for each Enterprise and Internal Service Fund for planning, control, cost allocation, and evaluation purposes. Budgetary amounts are not formally integrated into proprietary fund general ledgers.

The legal level of budgetary control is the department level within individual funds. Increases in the total appropriations of a department, whether accomplished through an increase in estimated revenues or through a transfer of appropriations among departments, require the recommendation of the Manager and approval of the Mayor and Commission. The Manager may authorize transfers of appropriations between line items within any departmental budget without Commission approval. Appropriations lapse at year-end except those for capital projects. Funds held for capital projects are accounted for as restricted, committed, or assigned until the appropriation is expended or the project completed. Final budget amounts included on all budget comparisons in this report are amended as of June 30, 2022, by the Mayor and Commission. Supplemental appropriations, which result primarily from receipts for unanticipated revenues such as donations and grant programs, are included in budget amounts.

Excess of Expenditures over Appropriations

During the fiscal year ended June 30, 2022, the Government incurred no expenditures that were materially in excess of the amounts appropriated.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of June 30, 2022, the Government had operating funds and a portion of OPEB assets invested in an internal investment pool and other investments.

Investment	Fair Value	Interest Rate Risk
State of Georgia-Georgia Fund 1	$ 307,819,663	Weighted Average Maturity 43 days
Certificate of Deposit	205,385	Maturity Date August 28, 2023
Certificate of Deposit	250,815	Maturity Date December 11, 2022
Certificate of Deposit	252,258	Maturity Date June 11, 2023
Master Repurchase Agreements	1,631,313	Maturity Date June 1, 2028
Total	$ 310,159,434	

Interest Rate Risk - The Government's Investment Policy limits maturities to less than two years except when authorized by the Mayor and Commission.

Credit Risk - Georgia law and the Government's Investment Policy allow investments in obligations of the State of Georgia or other states; obligations issued by the U.S. Government; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any corporation of the U.S. Government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

The local government investment pool Georgia Fund 1, created by OCGA 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair value as of year-end and the Government's investment in Georgia Fund 1 is reported at fair value. The Government considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

Custodial Credit Risk: Deposits - Custodial credit risk for deposits is the risk that in the event of a bank failure, the Government may not be able to recover its deposits. At fiscal year-end, the Government had deposits of $206,795,432; the carrying amount for these deposits was $204,405,900.

Custodial Credit Risk: Investments - As an external investment pool, Georgia Fund 1 is not required to disclose custodial credit risk.

Foreign Currency Risk - Georgia Fund 1 has no exposure to foreign currency risk. State law does not allow Georgia Fund 1 to invest in securities that may have foreign currency risk.

Fair Value Measurements. The Government categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Government has the following recurring fair value measurements as of June 30, 2022:

Investment	Level 1	Level 2	Level 3	Fair Value
Investments not subject to level disclosure:				
Georgia Fund 1				$ 307,819,663
Investments recorded at cost:				
Certificates of Deposit				708,458
Master Repurchase Agreements				1,631,313
Total investments				$ 310,159,434
Fair market hedging derivative:				
Interest rate swap agreement	$ -	$ 248,594	$ -	$ 248,594

The interest rate swap agreement is classified as an other asset, as more fully described in Note E. The fair value of the interest rate swap agreement classified as Level 2 of the fair value hierarchy is valued using an option-adjusted discounted cash flow model.

The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the Government does not disclose investments in the Georgia Fund 1 within the fair value hierarchy.

The master repurchase agreements and certificates of deposit are nonparticipating interest earning investments contracts and are valued at cost. As a result, the Government does not disclose these investments within the fair value hierarchy.

Pension Fund

As of June 30, 2022, the Government had $272,166,816 invested on behalf of a defined benefit pension fund which included cash of $2,441,455 and $70,846 of account receivables. The balance of pension investments, $269,654,515, is invested based on a separate policy for pension assets adopted by the Government's Pension Board in compliance with state law. The Government's pension fund assets are invested in domestic common stocks, international stocks, and domestic bonds based on the asset allocation policy (50% domestic equities, 15% international equities, and 35% domestic fixed income) and performance benchmarks.

Investment	Fair Value	Duration (Years)	Credit Quality	Amount
Money Market Mutual Funds	$ 17,525,021	---	---	$ 17,525,021
Mutual Fund - Equity	49,628,563	---	---	49,628,563
Exchange-Traded Funds-Equity	127,159,341	---	---	127,159,341
Mutual Fund - Bond	65,542,166	6.22	A	16,566,129
		6.51	A	16,537,209
		6.60	A	12,033,331
		5.31	A	11,946,228
		0.45	B	6,481,748
		3.90	BB	1,970,113
		6.56	BB	7,408
Exchange-Traded Funds - Bond	9,799,424	6.49	AAA	7,183,161
		8.53	BBB	2,616,263
	$ 269,654,515			

Interest Rate Risk - The Pension Program Investment Policy limits the duration of fixed income investments to a range of +/- one year of the Bloomberg Barclays US Aggregate Bond Index. The Bloomberg Barclays Capital US Aggregate Bond Index duration at June 30, 2022, was 6.2 years. U.S. Government/Agencies are not classified by credit quality. Corporate equities are not impacted by changes in interest rates.

Credit Risk - It is the Government's policy to limit its pension investments to firms with three years of earnings history and profitability of at least three of the last seven years. Domestic bonds are limited to bonds with ratings that meet or exceed Standard and Poor's BBB or Moody's Baa.

Foreign Currency Risk - At June 30, 2022, the Government's pension fund has no investments denominated in a foreign currency.

Rate of return. For the year ended June 30, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was -14.1 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Custodial Credit Risk - Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover its deposits.

Fair Value Measurements. The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2022:

Investment	Level 1	Level 2	Level 3	Fair Value
Investments by Fair Value Level				
Cash Equivalents				
Money Market Mutual Funds	$ 17,525,021	$ -	$ -	$ 17,525,021
Equity Securities				
Mutual Funds	-	49,628,563	-	49,628,563
Exchange-traded Funds	127,159,341	-	-	127,159,341
Total Equity Securities	127,159,341	49,628,563	-	176,787,904
Debt Securities				
Mutual Funds - Bond	-	65,542,166	-	65,542,166
Exchange-traded Funds - Bonds	9,799,424	-	-	9,799,424
Total Debt Securities	9,799,424	65,542,166	-	75,341,590
Total Investments by Fair Value Level	$ 154,483,786	115,170,729	$ -	$ 269,654,515

Equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Cash equivalents, debt and equity securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

B. Receivables

Primary Government

Receivables at June 30, 2022, and the applicable allowances for uncollectible accounts for the government's individual major funds and the aggregate nonmajor, internal service, and fiduciary funds are as follows:

	General	TSPLOST 2018	SPLOST 2020	Water and Sewer	Nonmajor and Other Funds	Total
Receivables:						
Taxes:						
2022 fiscal year	$3,062,470	$2,500,095	$2,668,064	$ -	$ 1,006,187	$ 9,236,816
Fiscal years prior to 2022	243,834	-	-	-	485,032	728,866
Accounts	141,366	-	-	6,955,397	2,952,582	10,049,345
Intergovernmental	159,723	416,577	-	-	5,587,380	6,163,680
Interest	-	-	-	-	192	192
Gross receivables	3,607,393	2,916,672	2,668,064	6,955,397	10,031,373	26,178,899
Less: allowance for uncollectibles	(62,231)	-	-	(141,703)	(758,958)	(962,892)
Net total receivables	$3,545,162	$2,916,672	$2,668,064	$6,813,694	$ 9,272,415	$ 25,216,007

Intergovernmental receivables consist of reimbursements for grant expenditures incurred in the fiscal year.

At June 30, 2022, the largest receivable consisted of $6,955,397 due from water and sewer customers.

Discretely Presented Component Units

Receivables at June 30, 2022, consist of the following:

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Classic Center Authority	Total
Receivables:					
Accounts	$ 151,182	$ 2,200,245	$ 63,343	$1,076,920	$ 3,491,690
Taxes	-		-	259,375	259,375
Net total receivables	$ 151,182	$ 2,200,245	$ 63,343	$1,336,295	$ 3,751,065

Property Taxes Receivable

Athens-Clarke County Tax Commissioner Office collects taxes for the State of Georgia, Clarke County School District, and Downtown Athens Development Authority District. The Tax Commissioner Office also bills and collects property taxes. Tax billings and collections are accounted for in the Tax Commissioner Agency Fund. Property taxes are recognized as revenue when levied to the extent they result in current receivables (i.e., amounts received within sixty days of fiscal year-end). Net property taxes receivable for governmental type funds totaled $602,233 as of June 30, 2022. Of these amounts, $503,583 was not received within sixty days of fiscal year-end. Accordingly, it did not meet the availability criteria for governmental-type fund revenue recognition and was shown as a deferred inflow of resources for unavailable revenue.

Athens-Clarke County is permitted to levy taxes in unlimited amounts for general governmental services. The combined tax rates to finance general governmental services, and the payment of principal and interest on long-term debt for the calendar year ended December 31, 2021, were as follows:

Gross tax rate per $1,000 of assessed value	$ 18.766
Sales tax rollback per $1,000 of assessed value	(5.066)
Net general property tax rate for Athens-Clarke County	$ 13.70
Total taxable property (unaudited)	$ 5,065,637,535

C. Capital Assets

Capital asset activity for the year ended June 30, 2022, was as follows:

Primary Government

	Balance June 30, 2021	Additions	Disposals	Transfers and Adjustments	Balance June 30, 2022
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 60,115,917	$ -	$ -	$ (1,422,455)	$ 58,693,462
Nondepreciable intangibles	-	195,965	-	1,422,455	1,618,420
Construction in progress	60,177,462	38,839,709	(185,141)	(48,224,386)	50,607,644
Total capital assets not being depreciated	120,293,379	39,035,674	(185,141)	(48,224,386)	110,919,526
Capital assets, being depreciated:					
Buildings	298,996,605	728,446	(39,151)	9,108,327	308,794,227
Improvements other than buildings	96,763,544	-	(328,170)	8,524,300	104,959,674
Machinery and equipment	63,945,576	1,503,377	(2,172,370)	(3,720,890)	59,555,693
Depreciable intangibles	-	25,000	-	4,138,311	4,163,311
Infrastructure	252,896,609	240,000	(137,796)	29,940,480	282,939,293
Total capital assets being depreciated	712,602,334	2,496,823	(2,677,487)	47,990,528	760,412,198
Less accumulated depreciation for:					
Buildings	(113,166,121)	(5,291,344)	33,111	(83,477)	(118,507,831)
Improvements other than buildings	(30,950,334)	(3,799,407)	220,139	-	(34,529,602)
Machinery and equipment	(46,780,466)	(5,385,814)	2,072,150	3,541,883	(46,552,247)
Depreciable intangibles	-	(314,826)	-	(3,458,406)	(3,773,232)
Infrastructure	(117,453,710)	(6,261,007)	50,552	-	(123,664,165)
Total accumulated depreciation	(308,350,631)	(21,052,398)	2,375,952	-	(327,027,077)
Total capital assets being depreciated, net	404,251,703	(18,555,575)	(301,535)	47,990,528	433,385,121
Governmental activities capital assets, net	$ 524,545,082	$ 20,480,099	$ (486,676)	$ (233,858)	$ 544,304,647

Governmental activities:	
General government	$ 2,388,814
Judicial	62,076
Public safety	3,044,191
Public works	9,282,595
Culture and recreation	3,101,464
Housing and development	662,911
Capital assets held by the Government's internal service funds are charged to the various functions based on their usage of the assets	2,510,347
Total depreciation expense-governmental activities	$ 21,052,398

Business-type activities:	Balance June 30, 2021	Additions	Disposals	Transfers and Adjustments	Balance June 30, 2022
Capital assets, not being depreciated:					
Land	$ 48,470,103	$ -	$ -	$ -	$ 48,470,103
Non-Depreciable Intangibles	379,905	-	-	-	379,905
Construction in progress	4,828,591	18,711,161	-	(18,068,725)	5,471,027
Total capital assets, not being depreciated	53,678,599	18,711,161	-	(18,068,725)	54,321,035
Capital assets, being depreciated:					
Buildings	76,216,797	-	-	-	76,216,797
Water and sewer system	290,984,838	1,315,306	(12,266)	17,560,813	309,848,691
Improvements other than buildings	303,269,429	-	-	-	303,269,429
Machinery and equipment	43,923,905	1,083,862	(1,107,750)	172,465	44,072,482
Depreciable Intangibles	1,142,932	-	-	25,000	1,167,932
Infrastructure	37,781,999	-	-	544,305	38,326,304
Total capital assets being depreciated	753,319,900	2,399,168	(1,120,016)	18,302,583	772,901,635
Less accumulated depreciation for:					
Buildings	(23,276,216)	(1,541,232)	-	-	(24,817,448)
Water and sewer system	(125,981,223)	(6,425,571)	6,872	-	(132,399,922)
Improvements other than buildings	(60,362,039)	(7,216,384)	-	-	(67,578,423)
Machinery and equipment	(29,480,188)	(4,862,374)	1,074,474	-	(33,268,088)
Depreciable Intangibles	(726,279)	(209,471)	-	-	(935,750)
Infrastructure	(10,591,677)	(1,172,221)	-	-	(11,763,898)
Total accumulated depreciation	(250,417,622)	(21,427,253)	1,081,346	-	(270,763,529)
Total capital assets, being depreciated, net	502,902,278	(19,028,085)	(38,670)	18,302,583	502,138,106
Business-type activities capital assets, net	$ 556,580,877	$ (316,924)	$ (38,670)	$ 233,858	$ 556,459,141

Business-type activities:	
Landfill	$ 617,409
Transit	3,782,252
Water/Sewer	15,201,382
Airport	224,424
Stormwater	1,175,057
Solid Waste	426,729
Total depreciation expense-business type activities	$ 21,427,253

D. Other Liabilities

Landfill Closure and Post-Closure Care Costs

Athens-Clarke County owns and operates a landfill site located on the Athens-Clarke County/Oglethorpe County line. The landfill has been operated at the present site since November 1976. State and federal laws and regulations will require the Government to close the landfill once its capacity is reached and to monitor and maintain the site for thirty years in compliance with Federal Subtitle D requirements. The Government recognizes a portion of the closure and post-closure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The closure and post-closure care costs are recorded as a liability in the Landfill Enterprise Fund. The amount recognized each year is based on the estimated landfill capacity used as of June 30.

The current landfill site is approximately 444 acres and is divided up into five areas, or phases, in addition to the original landfill site (approximately 311 acres). The original landfill site reached capacity in 1995 and on January 15, 2001, the State of Georgia issued a closure certificate for the area. The Government will continue post-closure care on the original landfill site in compliance with state and federal requirements. The remaining portions of the landfill, Phases 1-5, as well as the Recovered Materials Processing Facility (MRF), are all permitted by the State for waste disposal. Phases 1 and 2 have reached estimated capacity for waste disposal. Phase 3 is currently used for waste disposal. Phase 4, the smallest area of the permitted phases, is currently not planned for construction or use. The last phase, Phase 5, was permitted on February 1, 2013 and is estimated to provide 5.0 million cubic yards of waste disposal capacity. As of June 30, 2022, approximately 36% of the permitted capacity for Phases 1-5 has been used, leaving over 37 years of permitted capacity remaining at the Landfill. The current estimated closure and post-closure care liability and remaining balance is:

Estimated Remaining Liability:

Total Liability Estimates:	**Amount**
Closure	$ 11,304,618
Post-Closure Care	19,105,096
Total Liability	30,409,714
Less: Closure and Post-Closure Care Liability Accrued to Date	(15,176,136)
Balance of Future Liability	$ 15,233,578

The remaining balance of the estimated future liability of $15.2 million will be recognized as the remaining capacity of the landfill is used. The estimated costs of closure and post-closure care are subject to changes such as the effects of inflation, revision of laws and other variables.

Encumbrances Outstanding

The Government's policy is to lapse the balance of outstanding encumbrances at year end for the General Fund, Special Revenue Funds, and Capital Projects Funds. The outstanding encumbrances are then automatically re-encumbered against the subsequent year's budget. The outstanding encumbrances balance at year end for the General Fund was $8704,891; for the ARPA Fund was $4,089,843; for the SPLOST 2020 Fund $10,624,832; for the TSPLOST 2018 Fund $14,135,888; for the nonmajor Special Revenue Funds $9,453,185; and for nonmajor Capital Projects Funds $4,622,820.

E. Long-Term Debt

Changes in Long-Term Liabilities

Following is a summary of changes in long-term liabilities for the year ended June 30, 2022:

	Balance June 30, 2021	Additions	Retirements	Balance June 30, 2022	Amounts Due Within One Year
Governmental Activities:					
Direct Borrowings and Direct Placements					
TSPLOST 2018 GO					
Sales Tax Note Payable	$ 2,074,700	$ -	$ -	$ 2,074,700	$ 2,074,700
VOIP Capital Note Payable	508,490	-	(249,308)	259,182	259,182
GMA ERP Note Payable	1,419,314	-	(221,637)	1,197,677	227,399
Certificates of Participation	2,249,000	-	-	2,249,000	-
Washington St. Building Revenue Bond	2,455,900	-	(455,500)	2,000,400	472,700
Development Authority Economic					
Development Projects Bonds	4,290,000	-	(330,000)	3,960,000	340,000
Bond Premium	293,123	-	(26,850)	266,273	-
2020 SPLOST GO Sales Tax Bonds					
Series 2020	24,540,000	-	(1,955,000)	22,585,000	2,050,000
Bond Premium	4,531,346	-	(832,808)	3,698,538	-
Series 2021	-	93,175,000	(8,535,000)	84,640,000	8,705,000
Bond Premium	-	19,056,520	(2,481,754)	16,574,766	-
Net Pension Liability	85,093	77,609,225	(10,722,243)	66,972,075	-
Net OPEB Liability	349,158,031	24,810,616	(165,143,728)	208,824,919	-
Compensated Absences	4,793,494	4,467,563	(4,183,845)	5,077,212	4,127,071
Governmental Activities					
Long-Term Liabilities	$ 396,398,491	$ 219,118,924	$ (195,137,673)	$ 420,379,742	$ 18,256,052
Business-type Activities:					
Direct Borrowings and Direct Placements					
Notes Payable					
GEFA Loan (Phase 1) - W&S	$ 7,870,753	$ -	$ (757,395)	$ 7,113,358	$ 780,432
GEFA Loan (Phase 2) - W&S	2,819,358	-	(215,810)	2,603,548	222,374
Airport 2009-Exec. T-Hangars Note	240,000	-	(30,000)	210,000	30,000
Airport 2003-T-Hangars Note	131,147	-	(64,690)	66,457	66,457
Landfill Note	3,574,489	-	(595,750)	2,978,739	-
Revenue Bonds	176,955,000	-	(6,925,000)	170,030,000	7,285,000
Bond Premium	13,533,943	-	(1,405,344)	12,128,599	-
Compensated Absences	1,043,898	1,027,089	(913,392)	1,157,595	913,391
Closure/Post Closure Care	6,714,090	8,462,046	-	15,176,136	-
Business-type Activities					
Long-Term Liabilities	$ 212,882,678	$ 9,489,135	$ (10,907,381)	$ 211,464,432	$ 9,297,654

Notes Payable

Governmental Activities

On March 7, 2018 the Mayor and Commission entered into a lending agreement with South State Bank in the amount of $8,000,000 for the financing of projects from the 2018 Transportation Special Purpose Local Option Sales Tax (TSPLOST) referendum, in anticipation of revenues from the TSPLOST sales tax. The loan is to be repaid in semi-annual interest payments at a 2.28% interest rate and annual principal payments through to 2023. Revenue from the 2018 Transportation Special Purpose Local Option Sales Tax will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 2,074,700	$ 23,652	$ 2,098,352

On July 25, 2018, the Government entered into a lending agreement with Key Government Finance in the amount of $1,240,367. The proceeds are to be used to install a new VoIP telephone system including the associated equipment required. Funds from the Internal Support Internal Service Fund will be used to repay this debt with the last payment taking place in September 2022. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 259,182	$ 10,263	$ 269,445

Internal Support Internal Service Fund

On February 27, 2020, the Government entered into a lending agreement with Georgia Municipal Association (GMA) in the amount of $1,635,334. The proceeds are to be used to install a new Munis financial software system. Funds from the General Capital Projects Fund will be used to repay this debt with the last payment taking place in February 2027. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. Unspent debt proceeds of $1,240,401 are reported as restricted cash in the General Capital Projects Fund.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 227,399	$ 31,140	$ 258,539
2024	233,312	25,227	258,539
2025	239,378	19,161	258,539
2026	245,601	12,938	258,539
2027	251,987	6,552	258,539
	$ 1,197,677	$ 95,018	$ 1,292,695

Business-type Activities

Airport Enterprise Fund

On November 11, 2002, the Government received a loan in the amount of $1,000,000 for the construction of T-hangars. The debt is payable over twenty years at an interest rate of 3.72%. On February 5, 2014, the interest rate was reduced from 3.72% to 2.74% based on a reset provision with the lender. Revenue from the Airport Enterprise Fund will be used to repay this debt. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 66,457	$ 1,826	$ 68,283

On March 17, 2009, the Government received a loan in the amount of $600,000 for the construction of executive hangars. The debt is payable over twenty years at an interest rate of 4.15%. Revenue from the Airport Enterprise Fund will be used to repay this debt. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 30,000	$ 8,715	$ 38,715
2024	30,000	7,470	37,470
2025	30,000	6,225	36,225
2026	30,000	4,980	34,980
2027	30,000	3,735	33,735
2028-2029	60,000	3,735	63,735
	$ 210,000	$ 34,860	$ 244,860

Landfill Enterprise Fund

On May 23, 2019, the Government received a loan in the amount of $4,765,989 at an interest rate of 2.5%. The proceeds are to be used for acquisition, installation and construction of Landfill Phase V Cells 1A and 1B for use of collection, storage and final disposal of solid waste in Athens-Clarke County. Revenue from the Landfill Enterprise Fund will be used to repay this debt which matures in July 2027. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ -	$ 37,234	$ 37,234
2024	595,750	67,022	662,772
2025	595,750	52,128	647,878
2026	595,750	37,234	632,984
2027	595,750	22,340	618,090
2028	595,739	7,447	603,186
	$ 2,978,739	$ 223,405	$ 3,202,144

The debt service payment due July 1, 2022 was made on June 30, 2022.

Water and Sewer Enterprise Fund

On November 26, 2007 the Government received a loan from the State of Georgia Environmental Finance Authority (GEFA) Clean Water State Revolving Fund in the amount of $15,000,000 with interest rate of 3%. The proceeds of the loan are being used for construction of interceptor sewer line projects. The loan was closed on August 8, 2010 in the amount of $14,772,863 principal and $4,890,323 interest to be repaid in equal monthly amounts of $81,930 principal and interest through to 2031. Revenue from the Water and Sewer Enterprise Fund will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 780,432	$ 202,728	$ 983,160
2024	804,169	178,991	983,160
2025	828,629	154,531	983,160
2026	853,832	129,328	983,160
2027	879,802	103,358	983,160
2028-2031	2,966,494	146,840	3,113,334
	$ 7,113,358	$ 915,776	$ 8,029,134

On October 9, 2009 the Government received a loan from the Georgia Environmental Finance Authority Clean Water State Revolving Fund in the amount of $8,000,000 with an interest rate of 3%. The proceeds of the loan will be used for the construction of interceptor sewer line projects. $3,200,000 was funded by the American Recovery and Reinvestment Act of 2009 (ARRA). Revenue from the Water and Sewer Enterprise Fund will be used to repay this debt. The obligation of the Government to make the payments is a general obligation to which full faith and credit and taxing power are pledged.

On August 1, 2012 the projects were completed and the loan was closed. The total balance of the loan, net of the forgiveness, was $4,469,301 with interest of $1,479,491 to be repaid in equal monthly amounts of $24,786 through 2033.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 222,374	$ 75,065	$ 297,439
2024	229,138	68,302	297,440
2025	236,108	61,332	297,440
2026	243,289	54,151	297,440
2027	250,689	46,751	297,440
2028-2032	1,372,564	114,635	1,487,199
2033	49,386	185	49,571
	$ 2,603,548	$ 420,421	$ 3,023,969

General Obligation Bonds

2020 SPLOST GO Sales Tax Bonds – Series 2020

On February 19, 2020, the Government issued general obligation bonds in the amount of $26,660,000 to fund projects for Facilities Space Modernization, Affordable Housing, and Classic Center Arena. The issuance of these bonds was approved by a Special Purpose Local Option Sales Tax (SPLOST) referendum on November 5, 2019. Pursuant to Georgia law, these bonds will be repaid with the proceeds of a one percent sales tax. Collections of the sales tax began on April 1, 2020. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. These bonds were issued at a premium of $5,708,568 with coupon rates ranging from 4.0% to 5.0%.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 2,050,000	$ 1,019,150	$ 3,069,150
2024	2,155,000	914,025	3,069,025
2025	2,260,000	803,650	3,063,650
2026	2,375,000	687,775	3,062,775
2027	2,495,000	566,025	3,061,025
2028-2031	11,250,000	980,125	12,230,125
	$ 22,585,000	$ 4,970,750	$ 27,555,750

2020 SPLOST GO Sales Tax Bonds – Series 2021

On September 7, 2021, the Government issued general obligation bonds in the amount of $93,175,000 to fund projects approved by a Special Purpose Local Option Sales Tax (SPLOST) referendum on November 5, 2019. The issuance of these bonds was approved by the November 5, 2019 referendum. Pursuant to Georgia law, these bonds will be repaid with the proceeds of a one percent sales tax. Collections of the sales tax began on April 1, 2020. The obligation of Athens-Clarke County to make the payments for this debt is a general obligation to which its full faith and credit and taxing power are pledged. These bonds were issued at a premium of $19,056,520 with coupon rates of 5.0%.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 8,705,000	$ 4,014,375	$ 12,719,375
2024	8,875,000	3,574,875	12,449,875
2025	9,050,000	3,126,750	12,176,750
2026	9,220,000	2,670,000	11,890,000
2027	9,395,000	2,204,625	11,599,625
2028-2031	39,395,000	3,986,375	43,381,375
	$ 84,640,000	$ 19,577,000	$ 104,217,000

Revenue Bonds

Athens Downtown Development Authority

On February 22, 2011 the Mayor and Commission entered into an agreement with the Athens Downtown Development Authority to issue debt to finance the construction of a mixed-use parking facility that consists of 575 parking spaces and nearly 8,000 square feet of commercial space. The debt was issued in the amount of $6,131,700 for a 15-year period at a rate of 3.51%. The project was funded partially by SPLOST 2005 revenues of $6,745,865 and through the issuance of debt in the amount of $6,131,700. The revenues generated from the parking deck will be used to pay the operating and debt service expenses for the project. Under the agreement, the obligation of Athens-Clarke County to make the payments is a general obligation to which its full faith and credit and taxing power are pledged.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 472,700	$ 70,214	$ 542,914
2024	490,500	53,622	544,122
2025	509,000	36,406	545,406
2026	528,200	18,540	546,740
	$ 2,000,400	$ 178,782	$ 2,179,182

Water and Sewer Enterprise Fund

On June 4, 2015 the Government refunded the outstanding balance of the Series 2008 Water and Sewer Revenue Bonds in the amount of $204,270,000. The new bonds, issued at a premium, totaled $210,140,000 with coupon rates ranging from 1.0% to 5.0% and maturity dates from 2016 to 2038.

The bonds are payable solely from water and sewer operating income, and are payable through fiscal year 2038. Total principal and interest remaining to be paid on the bonds is $253,040,450. Principal and interest paid for the current year was $14,814,850. Water and sewer operating income, excluding depreciation and including non-operating revenues, totaled $36,674,443 for the current year.

The bond indenture contains significant limitations and restrictions on annual debt service requirements, maintenance of and flow of funds through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage. The Government believes that it is in compliance with all such significant financial limitations and restrictions as of June 30, 2022.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 7,285,000	$ 7,554,350	$ 14,839,350
2024	7,655,000	7,190,100	14,845,100
2025	8,045,000	6,807,350	14,852,350
2026	8,460,000	6,405,100	14,865,100
2027	8,890,000	5,982,100	14,872,100
2028-2032	51,530,000	2,938,250	54,468,250
2033-2037	63,800,000	10,733,000	74,533,000
2038	14,365,000	574,600	14,939,600
	$ 170,030,000	$ 48,184,850	$ 218,214,850

Certificates of Participation

In June 1998, the Government entered into a lending agreement with the Georgia Municipal Association (GMA). The funding of the agreement was provided by the issuance of $150,126,000 Certificates of Participation by GMA. GMA passed the net proceeds through to participating municipalities, including the Government's participation totaling $3,333,000. The agreement with GMA states the Government owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. In fiscal year 2009, the principal amount owed was reduced from $3,333,000 to $2,679,000. In fiscal year 2012, the principal amount was reduced from $2,679,000 to $2,249,000. The principal is due in a lump sum payment on June 1, 2028 and interest is payable at a rate of 4.75% each year. The Government draws from the investment to purchase equipment from GMA. The agreement requires the Government to make payments back into an escrow account to fund the principal and interest payments.

As part of the issuance of the Certificates of Participation, the Government entered into an interest rate swap agreement. Under the swap agreement, the Government is required to pay (1) a semiannual (and beginning July 1, 2003), a monthly floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the Government a semi-annual payment based on a rate equal to the fixed rate on the Certificates of Participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such contract, less the amount originally deposited in the Reserve Fund relating to the contract, and (ii) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the Government are structured and expected to be sufficient to make all interest payments due under the contract and related distributions of interest on the Certificates. Monthly interest payments between the Government, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the Government's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028 at the same time of the Certificates of Participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the Government would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the Government executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa3 by Moody's. At June 30, 2022 the floating rate being paid by the Government is 1.22% and the fair value of this agreement is $248,594, a decrease of $305,017 from the fair value at the end of the previous fiscal year. The fair value of the hedge was determined using settlement prices at the end of the day on June 30, 2022 based on the derivative contract. This fair value is reported as an other asset in the statement of net position.

As this derivative is an effective hedge qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year end) is deferred and reported as a deferred inflow of resources in the Statement of Net Position.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ -	$ 106,828	$ 106,828
2024	-	106,828	106,828
2025	-	106,828	106,828
2026	-	106,828	106,828
2027	-	106,828	106,828
2028	2,249,000	106,825	2,355,825
	$ 2,249,000	$ 640,965	$ 2,889,965

Development Authority of Athens-Clarke County Long-Term Debt

On March 1, 2012 the Development Authority, a blended component unit of the Government, issued bonds in the amount of $5,475,000 to finance the cost of acquisition, development, and improvement of the site to be occupied by a manufacturing facility owned by Caterpillar, Inc. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Development Authority to guarantee the debt service payments for the bonds to maturity in 2032. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 340,000	$ 162,000	$ 502,000
2024	350,000	151,800	501,800
2025	360,000	141,300	501,300
2026	370,000	130,500	500,500
2027	380,000	119,400	499,400
2028-2032	2,160,000	334,750	2,494,750
	$ 3,960,000	$ 1,039,750	$ 4,999,750

Other Long-Term Liabilities

The compensated absence liability is normally liquidated by the fund from which the earning employee is paid. Compensated absences, net pension liability, and the net OPEB liability are paid from the fund responsible for the employee's compensation with significant liabilities paid from the General Fund.

Discretely Presented Component Unit Long-Term Debt

Classic Center Authority Long-Term Debt – Direct Borrowing

On May 6, 2020, the Classic Center Authority entered into a lending agreement in the amount of $6,732,502 at an interest rate of 1.79%. Proceeds from this promissory note were used to refinance existing debt $5,206,664; the balance of the proceeds will be used for capital improvements to the Classic Center. Revenue from the Authority will be used to repay this debt which matures in May 2035. As a part of this issuance of debt, the Mayor and Commission of Athens-Clarke County entered into an intergovernmental contract with the Authority to guarantee the debt service payments for the promissory note to maturity. The Government's commitment to make the payments is secured by a pledge of full faith and credit and taxing powers.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ 464,310	$ 103,543	$ 567,853
2024	464,310	95,232	559,542
2025	464,310	86,921	551,231
2026	464,310	78,610	542,920
2027	464,310	70,299	534,609
2028-2032	2,321,553	218,515	2,540,068
2033-2035	1,354,240	44,672	1,398,912
	$ 5,997,343	$ 697,792	$ 6,695,135

On November 2, 2021, the Authority issued revenue bonds in the amount of $48,880,000 to fund the acquisition, construction, installation, and equipping of a multi-purpose arena, parking facility, and related property and facilities. The operating income of the Classic Center will be used to pay the operating and debt service expenses for the project. These bonds were issued at a premium of $4,606,607 with interest rates ranging from 3.0% to 4.0%.

The debt service requirements to maturity are listed below:

Fiscal Year Ending June 30	Principal	Interest	Total
2023	$ -	$ 1,713,750	$ 1,713,750
2024	100,000	1,713,750	1,813,750
2025	100,000	1,709,750	1,809,750
2026	450,000	1,705,750	2,155,750
2027	690,000	1,687,750	2,377,750
2028-2032	3,885,000	8,101,950	11,986,950
2033-2037	4,730,000	7,159,750	11,889,750
2038-2042	5,635,000	6,249,700	11,884,700
2043-2047	6,665,000	5,220,300	11,885,300
2048-2052	8,115,000	3,775,300	11,890,300
2053-2057	9,670,000	2,213,550	11,883,550
2058-2061	8,840,000	672,750	9,512,750
	$ 48,880,000	$ 41,924,050	$ 90,804,050

F. Interfund Receivables and Payables

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Enterprise Funds	$ 478,863
General Fund	Nonmajor Governmental Funds	1,471,481
Nonmajor Governmental Funds	Nonmajor Governmental Funds	1,287,083
Internal Service Fund	Nonmajor Enterprise Funds	618,324
		$ 3,855,751

Interfund loans are amounts provided between funds with a requirement for repayment. The interfund balances reported resulted from transactions to alleviate equity in pooled cash deficits at year-end and are anticipated to be repaid within one year. The $618,324 is reported in the Fleet Replacement Internal Service Fund as advances to other funds and as advances from other funds in the Solid Waste Enterprise Fund as this balance is not expected to be repaid within one year.

G. Interfund Transfers

Transfers are used to move revenue from the fund with collection authorization in accordance with expenditures and state law; reflect shared administrative cost between Enterprise Funds; move unrestricted General Fund revenue to capital projects and other various programs that the Government must account for in other funds in accordance with budgetary authorization; move residual balances from funds being closed; and move capital assets between the Governmental and Business-type Activities. Transfers from the SPLOST 2020 Capital Projects Fund to the Nonmajor Governmental Funds move revenue to make debt service payments authorized by the SPLOST 2020 referendum.

Transfer In	Transfer Out	Amount
General Fund	Internal Service	$ 226,915
General Fund	Nonmajor Governmental	98,740
General Fund	Nonmajor Enterprise	1,607,748
General Fund	Water & Sewer	1,885,172
Nonmajor Governmental	General Fund	7,319,059
Nonmajor Governmental	Nonmajor Governmental	93,090
Nonmajor Governmental	SPLOST 2020	16,923,237
Nonmajor Governmental	Nonmajor Enterprise	13,128
Nonmajor Enterprise	General Fund	225,000
Nonmajor Enterprise	Nonmajor Enterprise	135,000
		28,527,089
Transfers of Capital Assets		
Internal Service Funds	Governmental Activities	18,615
Nonmajor Enterprise Funds	Governmental Activities	233,858
		$ 28,779,562

IV. OTHER INFORMATION

A. Risk Management

Employee Health Insurance

The Government accounts for the financial operations of a self-insured employee group health program in the Self-Funded Health Insurance and Claims Internal Service Fund. The Government maintains specific stop loss coverage. For the period July 1 – June 30, 2022 the amount was $200,000 per covered individual to reduce the exposure from catastrophic claims. During fiscal year 2022, the Government experienced 9 claims that exceeded the stop loss coverage amount of $200,000.

All funds participate in the program and make payments to the Self-Funded Health Insurance and Claims Internal Service Fund based on estimates provided through analysis of historical cost information of the amounts needed to pay prior and current year claims, excess coverage, and to maintain a reserve for anticipated future losses. The claims liability of $1,431,419 as of June 30, 2022, is based on the requirements of GASB Statement No. 10, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the Self-Funded Health Insurance and Claims Internal Service fund during fiscal years 2021 and 2022 were as follows:

Ending June 30	Beginning of Year Liability	Year Claims Expenses	Change in Estimate	Claim Payments	End of Year Liability
2022	$ 1,542,301	$ 13,698,274	$ -	$ (13,809,156)	$ 1,431,419
2021	$ 1,232,707	$ 14,100,288	$ -	$ (13,790,694)	$ 1,542,301

The entire liabilities are due within one year. At June 30, 2022, the Self-Funded Health Insurance and Claims Fund held $5,070,625 in cash and cash equivalents available for payment of these claims.

Workers Compensation, Short Term Disability, and Uninsured Losses

Athens-Clarke County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Government established the Self-Funded Insurance and Claims Internal Service Fund to account for and finance its self-insured risks of loss.

Athens-Clarke County is self-insured for worker's compensation and employee short-term disability, which is accounted for in an Internal Service Fund. The Government maintains excess insurance coverage for workers' compensation for specific stop loss coverage for a claim exceeding $650,000 for general employees and $700,000 for public safety employees.

On May 1, 1991, the Government established a liability program that has both insured liability coverage and self-insurance with a $50,000 deductible for each occurrence. Within the same Internal Service Fund, the Government also operates a program for the appropriation of funds for claims as to which no governmental immunity exists and other claims which the Government deems appropriate for payment.

Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

All funds participate in the program. The Self-Funded Insurance and Claims Internal Service Fund allocates the cost of providing claims administrator and claims payments by charging a "premium" to each fund. These charges consider recent trends in actual claims experience of the Government as a whole.

Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an actuarially determined amount for claims that have been incurred, but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, frequency of claims, and other economic and social factors.

Changes in the balances of claims liabilities for the Self-Funded Insurance and Claims Internal Service Fund during fiscal years 2021 and 2022 were as follows:

Fiscal Year Ending June 30	Beginning of Year Liability	Current Year Claims Expenses	Change in Estimate	Claim Payments	End of Year Liability
2022	$ 1,292,103	$ 2,242,575	$ -	$ (2,299,710)	$ 1,234,968
2021	$ 1,248,009	$ 2,107,131	$ -	$ (2,063,037)	$ 1,292,103

The entire liabilities are due within one year. At June 30, 2022, the Self-Funded Insurance and Claims Internal Service Fund held $4,096,122 in cash and cash equivalents available for payment of these claims.

Until May, 2018, the Government participated in the Georgia Municipal Association (GMA) Georgia Interlocal Risk Management Agency (GIRMA) public entity risk pool which operates as a common risk management and insurance programs. GMA establishes and administers this public entity risk pool to prevent or lessen the incidence and severity of casualty and property losses incurred by the Government. The Government elected to discontinue participation in the risk pool and use a commercial insurance broker for property and casualty coverage. In July 2021 the Government did not renew with the commercial insurance broker and began to participate in the Georgia Municipal Association (GMA), Georgia Interlocal Risk Management Agency (GIRMA) public entity risk pool again.

The GMA pool and the commercial insurance are obligated to provide for the cost of claims and related interest incurred by the Government along with the cost of investigating, negotiating and defending such claims. The Government will continue to make payments to the commercial insurance broker and GIRMA for any ongoing claims or claims that may be made against the Government for the period of participation in the risk pool and participation with the commercial broker.

B. Commitments & Contingent Liabilities

Construction Commitments

For the fiscal year ended June 30, 2022, construction commitments on uncompleted contracts were $41,063,396.

Litigation

Athens-Clarke County is a defendant in several lawsuits which arose in the ordinary course of its activities. The Government follows the practice of recording liabilities resulting from claims and legal actions only when they become probable and measurable.

Grants

Athens-Clarke County participates in a number of federal and state assisted grant programs, which are subject to program compliance audits under the Single Audit Act. An audit of these programs has been performed for the year ended June 30, 2022, in compliance with the Single Audit Act. However, the audit is pending final acceptance by the Government's cognizant agency. The amount, if any, of expenditures which may be disallowed by the granting agencies is expected to be immaterial.

C. Post-Employment Benefits (Other than Pension)

Plan Description

The Unified Government of Athens-Clarke County Other Post-Employment Benefit Plan (the “OPEB Plan”) is a single-employer defined benefit postretirement plan. The OPEB Plan was established by the Government to provide medical, prescription drug benefits and life insurance for retirees and other former employees (and their eligible dependents) who are eligible for such benefits under the existing policies of the government. Benefit provisions and contribution requirements are established and may be amended by the Mayor and Commission. The relevant information about the OPEB Plan is provided below. No other financial reports are issued by this sole employer plan.

The assets held in the OPEB Trust Fund are used exclusively for OPEB expenses based on a trust agreement adopted by the Mayor and Commission on December 2, 2008. Under the terms of the trust agreement, oversight of the financial assets are delegated to a six member board composed of the Manager, the Human Resources Director, the Finance Director and three citizens appointed by the Mayor serving staggered three year terms.

Eligibility

Eligible participants for Other Post-Employment Benefits include:

1. Eligible employees that retire from the Government and elect to enroll in the retiree health benefit plan at the time of retirement.
2. Surviving spouses/dependents receiving health benefits at the time of retiree death may participate in the health benefit plan under COBRA provisions. The dependent life insurance benefit terminates upon the death of the retiree.
3. Former elected officials, who were eligible for benefit while in office and receive retirement income from another employer, may elect to enroll in the Government's retiree health benefit plan, if they have 10 years of continuous, full-time employment.
4. Effective September 2013, all post-65 year old retirees eligible for health insurance coverage have plans available in the marketplace and access to an ACC-funded Health Reimbursement Account (HRA).
5. Effective September 2013, eligible post-65 year retiree spouses have insurance plans available in the marketplace and access to an ACC-funded Health Reimbursement Account (HRA). To be eligible for funding, the retiree must have been hired prior to 1/1/1994 and the spouse must have health insurance coverage through the retiree's ACC plan for at least 12 months prior to the retiree's separation from service.

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Plan as of July 1, 2021.

Active participants	1,458
Terminated participants who are vested but not receiving benefits	276
Disabled employees, retirees, and beneficiaries currently receiving benefits	819
Total participants	2,553

Plan Accounting Policies

Basis of Accounting - The government accounts for the OPEB Trust Fund on an accrual basis. Contributions from the Government are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Investment income is recognized by the plan when earned.

Method Used to Value Investments - All OPEB plan investments are in state investment pools and are valued at fair value.

Benefit Payments - Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Contributions – Contributions are recognized when paid or legally due to the OPEB plan.

Benefits

The Government provides access to health and prescription drug benefits to pre-65 eligible retirees and eligible spouses/dependents. Upon retirement, retirees are offered access to coverage as designated by the Government. Based on employment and retirement date, in accordance with the Government's Code of Ordinances, health and prescription drug coverage cost to the retiree varies.

The following schedule lists annual premiums for those retirees who pay for health insurance:

Plan Type	Employee	Spouse	Total
POSC	$ 3,752	$ 3,752	$ 7,504
PPO	1,943	1,943	3,886
CHS Select	2,858	2,858	5,716
CHS Value	1,418	1,418	2,836

Eligible retirees receive a life insurance benefit of $10,000 in which the premium is paid by the Government. Retirees, who paid for spouse life insurance coverage for at least twelve months prior to their separation from service, are eligible for spouse life insurance coverage. These spouses receive life insurance benefits of $2,000. The Government pays the full cost of the premiums for life insurance for retirees and for retirees' spouses. Spouse life insurance terminates with death of the retiree.

Pre-65 year old retirees who were hired prior to July 1, 2002 receive the designated plan, which is currently POS, at no cost to them. If they were hired prior to January 1, 1994, there is also no cost for their dependent coverage.

Contributions

The Government contributed $6,559,600 to the OPEB Plan's fund in fiscal year 2022. Contributions are made on a pay-as-you-go basis, with additional contributions made when funding is available, as determined annually in the budget process by the Mayor and Commission. The Mayor and Commission establish and may amend the funding policy for the OPEB Plan. Employees are not required to contribute to the plan.

Net OPEB Liability of the Government

The components of the net OPEB liability of the Government at June 30, 2022, were as follows:

Total OPEB liability	$ 208,824,919
Plan fiduciary net position	-
Government's net OPEB liability	$ 208,824,919
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%

The required schedule of changes in the Government's net OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total OPEB liability.

Actuarial assumptions. The Government's net OPEB liability was measured as of June 30, 2022 and the total OPEB liability was determined by an actuarial valuation as of July 1, 2021 and was rolled forward to June 30, 2022 utilizing update procedures by the actuary incorporating the actuarial assumptions.

The following actuarial assumptions were utilized and applied to all periods included in the measurement, unless otherwise specified:

Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Fair Value
Assumed Rate of Return on Investments and Discount Rate	4.00%
Healthcare Cost Trend Rate	7.01%
Ultimate Healthcare Trend Rate	4.50%
Year of Ultimate Trend Rate	2032
Inflation Rate	2.50%

Mortality rates were based on the PUB-2010 Amounts-Weighted General Healthy Annuitants Safety Employees and Mortality Table with Generational Improvements by Scale MP-2020.

The Government's total OPEB liability was measured as of June 30, 2022 and determined by an actuarial valuation as of July 1, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return and by adding expected inflation.

Rate of Return. For the plan year ended June 30, 2022 the estimated annual money-weighted rate of return on OPEB plan investments, net of OPEB plan investment expense, was -1.70%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

Discount rate. The discount rate used to measure the total OPEB liability was 3.54%. This is a change from the discount rate utilized in the prior year of 2.16%. The discount rate is based on the Bond Buyer 20-Bond Index, which consists of 20 general obligation bonds that mature in 20 years, and is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA, as of June 30, 2022, and based on a pay-as-you-go funding policy. Due to the limited funding of the plan, this rate was applied to all future projected benefit payments to be made.

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the Government, calculated using the discount rate of 3.54 percent, as well as what the Government's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54 percent) or 1-percentage-point higher (4.54 percent) than the current rate:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
Government Net OPEB Liability	$ 237,442,400	$ 208,824,919	$ 182,969,457

Sensitivity of the net OPEB liability to changes in the healthcare cost trends rates. The following presents the net OPEB liability of the Government, calculated using the health care trend rates, as well as what the Government's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Government Net OPEB Liability	$ 179,338,497	$ 208,824,919	$ 243,345,773

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2022 and the current sharing pattern of costs between employer and employee.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances at June 30, 2021	$ 349,199,732	$ 41,701	$ 349,158,031
Changes for the year:			
Service cost	16,922,180	-	16,922,180
Interest	7,836,587	-	7,836,587
Differences between expected and actual experience	(10,092,452)	-	(10,092,452)
Changes of assumptions	(148,371,685)	-	(148,371,685)
Contributions - employer	-	6,559,600	(6,559,600)
Contributions - other	-	114,316	(114,316)
Net investment income	-	5,675	(5,675)
Benefit payments	(6,669,443)	(6,669,443)	-
Other changes	-	(51,849)	51,849
Net changes	(140,374,813)	(41,701)	(140,333,112)
Balances at June 30, 2022	$ 208,824,919	$ -	$ 208,824,919

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2022, the Government recognized OPEB expense of $6,992,602.

At June 30, 2022 the Government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the follow sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,157,426	$ 25,604,220
Assumption changes	60,289,194	125,595,958
Differences between projected and actual earnings on pension plan investments	-	23,782
Total	$ 61,446,620	$ 151,223,960

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be amortized in OPEB expense as follows:

Fiscal year ending June 30:	
2023	$ (17,726,096)
2024	(17,711,445)
2025	(17,707,860)
2026	(20,160,937)
2027	(16,471,002)
Thereafter	-
	$ (89,777,340)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations above are based on the substantive plan in effect as of June 30, 2022 and the current sharing pattern of costs between employer and employee.

The financial statements for the OPEB Plan for fiscal year 2022 are provided below.

Statement of Fiduciary Net Position
OPEB Trust Fund
June 30, 2022

ASSETS	
Cash and cash equivalents	$ 2,065,186
LIABILITIES	
Accounts payable	5,279
Claims payable	2,770,025
Total liabilities	2,775,304
NET POSITION	
Restricted for OPEB benefits	$ (710,118)

Statement of Changes in Fiduciary Net Position
OPEB Trust Fund
For the fiscal year ended June 30, 2022

ADDITIONS		
Employer contributions	$	6,559,600
Employee contributions		114,316
Interest income		5,675
Total additions		6,679,591
DEDUCTIONS		
Benefit payments		7,379,561
Administrative expenses and other		51,849
Total deductions		7,431,410
Change in net position		(751,819)
Net position - beginning		41,701
Net position - ending	$	(710,118)

D. Qualified Retirement Plan

In April 2000, the Athens-Clarke County Commission established the Athens-Clarke County 401(a) Program, a qualified defined contribution retirement plan administered by AIG (formerly Valic), whereby all employees meeting eligibility requirements based on number of hours worked and length of service may elect to make tax-deferred contributions under Internal Revenue Code Section 401(a). The Government's contribution is set by ordinance and may be amended by the Mayor and Commission. Currently, the Government will match 25% of the employee's contribution to a 457(b) plan up to a maximum of 1% of the employee's pay. The amount contributed by the Government during the fiscal year ending June 30, 2022 was $883,980 on behalf of 1,372 participants. The fair value of this program as of June 30, 2022 was $12,857,619. In addition, the Government provides a second 401(a) for personnel as an alternative to the pension plan. The Government contributes up to 10% of salary into an employee's account. For fiscal year 2022, $281,560 was contributed on behalf of 42 participants. The fair value of this program as of June 30, 2022 is $3,577,651. Also, the Government provides several 457(b) plans for employees. For fiscal year 2022, 1,365 employees contributed $4,188,484. As of June 30, 2022, the fair value of these programs totaled $51,263,525.

E. Pension Plan

On July 1, 1992 the Athens-Clarke County Commission adopted a pension plan for its employees. Prior to the creation of the Plan, the employees from the County government remained on the Clarke County Pension Plan and employees from the City of Athens maintained membership in the City of Athens Pension Plan. Both plans had similar benefits and were administered by the same private insurance carrier and reported in a single pension trust fund. Employees who became eligible for pension plan benefits during fiscal year 1992 joined the Clarke County Plan. All employees were transferred to the newly created plan, Athens-Clarke County Employees' Pension Plan, during fiscal year 1993. The relevant information about the new pension plan is provided in this note. No other financial reports are issued by this sole employer pension plan.

The Pension Board, composed of seven voting members and three nonvoting ex officio members, who serve without compensation by the Plan, is the Trustee of the Plan. The voting members of the Pension Board are the Manager (by position), the Human Resources Director (by position), the Finance Director (by position), a Commissioner (selected by the Mayor and Commission), two employees, one representing public safety and one representing general employees (selected by a majority vote of employees who are included in the plan), and one retired employee who is drawing retirement benefits (elected by the Athens-Clarke County Retirees Association or its successor organization). The nonvoting ex officio members of the Pension Board are the Attorney (by position), the Benefits and Wellness Administrator (by position), and the Assistant Human Resources Director (by position), who shall serve as secretary to the Board.

Plan Description

Athens-Clarke County, through the Pension Board, administers a defined benefit, single employer pension plan which covers substantially all of its employees. Employees are eligible for participation after one year of continuous service. The Government is required by O.C.G.A. 47-20-10 statute to contribute the normal cost plus the minimum amortization payments as computed by statute to finance the coverage of its employees, without any requirement for employee contributions. Covered employees are not required to contribute to the plan. Employees become vested after ten years of continuous service. The Athens-Clarke County Commission provides for the benefits and funding policy through ordinance; amendments to plan provisions are authorized by the Commission.

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the Pension Plan as of July 1, 2021.

Active participants		
General	782	
Law Enforcement, Firefighters	501	1,283
Disabled employees, retirees, and beneficiaries currently receiving benefits		878
Terminated employees entitled to benefits not yet receiving them		278
Total participants		2,439

Plan Accounting Policies

Basis of Accounting - The government accounts for the Pension Trust Fund on an accrual basis. Contributions from the Government are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Investment income is recognized by the plan when earned.

Method Used to Value Investments - All pension plan investments are recorded at fair value based on quoted market prices. Securities traded on exchanges are valued at last reported sales price. No investments represented more than 5% of plan assets at June 30, 2022.

Benefit Payments - Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Contributions – Contributions are recognized when paid or legally due to the pension plan.

Benefits

Athens-Clarke County provides retirement benefits as well as death and disability benefits. All benefits vest after ten years of credited service. Employees who retire at or after age 62 (60 for police officers, firefighters, peace officers in the Sheriff's Office, and correctional officers) with a minimum of ten years' service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.85% of their final average earnings for each of the first thirty-two years of credited service, plus .25% of final average earnings for the remaining years of credited service. Final average earning is the employee's average salary over the highest three years of the last ten years of credited service. Employees with ten years of credited service may retire at or after age 55 and receive a reduced retirement benefit. Pre-retirement death benefits are now available from the time the employee becomes vested in plan benefits. Employees eligible for disability benefits continue to accrue service for purposes of determining retirement benefits. Average monthly earnings are determined using all compensation, including deferred compensation and pre-tax health premiums.

Contributions

The Government is required to contribute at a rate of 13.68% of covered payroll for the fiscal year ended June 30, 2022. Government contributions to the plan were $10,722,243 for the fiscal year ended June 30, 2022.

Net Pension Liability of the Government

The components of the net pension liability of the Government at June 30, 2022, were as follows:

Total pension liability	$ 339,044,424
Plan fiduciary net position	(272,072,349)
Government's net pension liability	$ 66,972,075
Plan fiduciary net position as a percentage of the total pension liability	80.25%

The required schedule of changes in the Government's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

The Government's net pension liability was measured as of June 30, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021 and was rolled forward to June 30, 2022 utilizing update procedures by the actuary incorporating the actuarial assumptions.

Actuarial assumptions. The total pension liability was determined as part of an actuarial valuation at July 1, 2021. Significant actuarial assumptions used include (a) a rate of return on the investment of present and future assets of 7.75% per year compounded annually, net of investment expenses, including inflation (b) projected salary increases of 2.50% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 1.75% to 4.00% per year, attributable to seniority/merit, and (d) no post-retirement benefit increases. The inflation rate assumption was 2.50%. Mortality rates were based on the PUB-2010 Amounts-Weighted General or Safety Employees and Healthy Annuitants Mortality Table with Generational Improvements by Scale MP-2020. The actuarial assumptions used in the July 1, 2020, valuation were based on the results of an actuarial experience study during the 2012-2017 plan years. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future.

Actuarial calculations reflect a long-term perspective.

Calculations are based on the substantive plan as of July 1, 2021, and on the pattern of sharing of costs between the employer and plan members to that point. The administrative costs for the fund, primarily actuarial estimates and investment expenses, are paid from the earnings of the fund.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation percentage is: Domestic Equities - 42%, International Equities - 21%, Emerging Markets Equity – 2%, and Domestic Fixed Income - 35%. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021 are: Domestic Equities – 6.55%, International Equities – 7.00%, and Domestic Fixed Income – 2.50%.

Rate of Return. For the plan year ended June 30, 2022 the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 28.00%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Discount rate. The discount rate used to measure the total pension liability was 7.50%. This rate is unchanged from the prior year. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Government contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members and thus the discount rate used to determine the total pension liability was the same as the plan's long-term rate of return on investments.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the Government, calculated using the discount rate of 7.50 percent, as well as what the Government's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Government Net Pension Liability (Asset)	$108,670,317	$ 66,972,075	$ 31,933,680

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2022, and the current sharing pattern of costs between employer and employee.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2021	$ 324,138,684	$ 324,053,591	$ 85,093
Changes for the year:			
Service cost	6,122,620	-	6,122,620
Interest	24,134,414	-	24,134,414
Differences between expected and actual experience	1,425,110	-	1,425,110
Changes of assumptions	473,678	-	473,678
Contributions - employer	-	10,722,243	(10,722,243)
Net investment income	-	(45,369,196)	45,369,196
Benefit payments	(17,250,082)	(17,250,082)	-
Other changes	-	(84,207)	84,207
Net changes	14,905,740	(51,981,242)	66,886,982
Balances at June 30, 2022	$ 339,044,424	$ 272,072,349	$ 66,972,075

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended June 30, 2022 the Government recognized pension expense of $16,894,909.

At June 30, 2022, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the follow sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 4,024,744	$ 3,983,286
Assumption changes	10,653,013	-
Differences between projected and actual earnings on pension plan investments	28,587,185	-
Total	$ 43,264,942	$ 3,983,286

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized in pension expense as follows:

Fiscal year ending June 30:	
2023	$ 11,161,842
2024	8,781,683
2025	4,852,698
2026	14,448,200
2027	37,233
Total Thereafter	-
	$ 39,281,656

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations above are based on the substantive plan in effect as of June 30, 2022 and the current sharing pattern of costs between employer and employee.

The financial statements for the plan for fiscal year 2022 are provided below.

Statement of Fiduciary Net Position
Employee Retirement Program Pension Trust Fund
June 30, 2022

ASSETS	
Cash and cash equivalents	$ 2,441,455
Accounts receivable	70,846
Restricted investments, at fair value	
Cash and cash equivalents	17,525,021
Mutual Funds	
Equity	49,628,563
Fixed income	65,542,166
Exchange-traded funds	
Equity	127,159,341
Fixed income	9,799,424
Total assets	272,166,816
LIABILITIES	
Accounts payable	94,467
NET POSITION	
Restricted for pension benefits	$ 272,072,349

Statement of Changes in Fiduciary Net Position
Employee Retirement Program Pension Trust Fund
For the fiscal year ended June 30, 2022

ADDITIONS	
Employer contributions	$ 10,722,243
Investment earnings	
Investment Income	25,728,376
Net appreciation of fair value of investments	(70,682,423)
Investment expenses	(415,149)
Total additions	(34,646,953)
DEDUCTIONS	
Benefit payments	17,250,082
Administrative expenses	84,207
Total deductions	17,334,289
Change in net position	(51,981,242)
Net position - beginning	324,053,591
Net position - ending	$ 272,072,349

F. Hotel/Motel Tax

The Government imposes a 7% hotel/motel tax for the purpose of promoting tourism as authorized in Georgia Law (O.C.G.A. 48-13-51(a)(4.2)). A summary of transactions for the fiscal year ended June 30, 2022 is as follows:

Balance as of June 30, 2021	$ 449,496
Tax Collections during fiscal year 2022	4,497,621
Interest received during fiscal year 2022	1,376
Disbursements during fiscal year 2022 for Tourism and Public Affairs	(4,169,575)
Transfers to the General Fund	(90,340)
Balance as of June 30, 2022	$ 688,578

G. Jointly Governed Organization

Clarke County Library Board

Together with four other counties (Franklin, Madison, Oconee, and Oglethorpe), the Government established the Athens Regional Library Board of Trustees to operate a jointly governed library system. The State of Georgia Department of Audits has audit responsibility for this agency based on the receipt of operating funds from the Board of Regents of the University System of Georgia. The Athens Regional Library Board of Trustees is a sixteen (16) member board composed of four (4) members from Athens-Clarke County and three (3) members from each of the other four counties and, as a result, the Government does not exercise any direct control over the operations or the financial management of the library system. Athens-Clarke County owns and provides a facility, originally constructed in 1992, for library operations in Clarke County. Athens-Clarke County provided $2,146,186 from the General Fund in fiscal year 2022 of the library system's operating budget.

Under Georgia law, the Athens Regional Library Board of Trustees has the authority to designate the management of the library, to access unassigned fund balances, to control library fiscal matters and budgets, and the ability to significantly influence operations. These duties and responsibilities along with other management functions are expressly reserved to the Board of Trustees of the library system. Based on the criteria noted, the Athens Regional Library is an independent reporting entity. Complete financial statements for the Athens Regional Library may be obtained at the following address:

Athens Regional Library
2025 Baxter Street
Athens, GA 30606

H. Related Organizations

The Athens Housing Authority (AHA) was created in 1937 under the provisions of the United States Housing Act to provide decent, safe, and sanitary housing and related services for low and moderate income families. The Authority operates in accordance with the U.S. Department of Housing and Urban Development regulations. The AHA is governed by a six-member Board of Commissioners. Five members of the Board are appointed by the Mayor for five year rotating terms. In addition, the Mayor appoints a resident of public housing to serve as a Commissioner for a one-year term.

The Government has no financial interest or ongoing responsibility in the operations of the AHA. The Government received $178,132 as payments-in-lieu-of-taxes during fiscal year 2022. Complete financial statements for the Housing Authority may be obtained at the following address:

Athens Housing Authority
P. O. Box 1469
Athens, GA 30603-1469

I. Joint Venture

Under Georgia law, the Government, in conjunction with other cities and counties in the twelve county Georgia area, is a member of the Northeast Georgia Regional Commission (NEGRC) and is required to pay annual dues thereto. During its year ended June 30, 2022 the Government paid $124,974 in such dues. Membership in Regional Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Regional Commissions in Georgia. The Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission. Separate financial statements may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

J. Conduit Debt

On August 23, 2006 the Athens Public Facilities Authority issued $961,400 of conduit debt to construct a 4,500 square foot addition to the Northeast Georgia Regional Commission facility and to renovate the existing 10,000 square foot building. Under the intergovernmental agreement signed with the Northeast Georgia Regional Commission, the Authority and Athens-Clarke County will have no recourse, financial obligation, or responsibility for debt service payments on the loan. At June 30, 2022 conduit debt of $130,515 was outstanding.

K. Transportation Expenditures in the General Fund

Amounts expended on transportation include transportation maintenance and operation costs and correspond with classifications and subclassifications specified in the local government uniform chart of accounts under subsection (e) of Code Section respond with classifications and subclassifications specified in the local government uniform chart of accounts under subsection (e) of Code Section 36-81-3 within section 4200, including noncapital expenditures within sections 4210-4290.

Total General Fund expenditures within these categories totaled $4,283,336 for the current fiscal year.

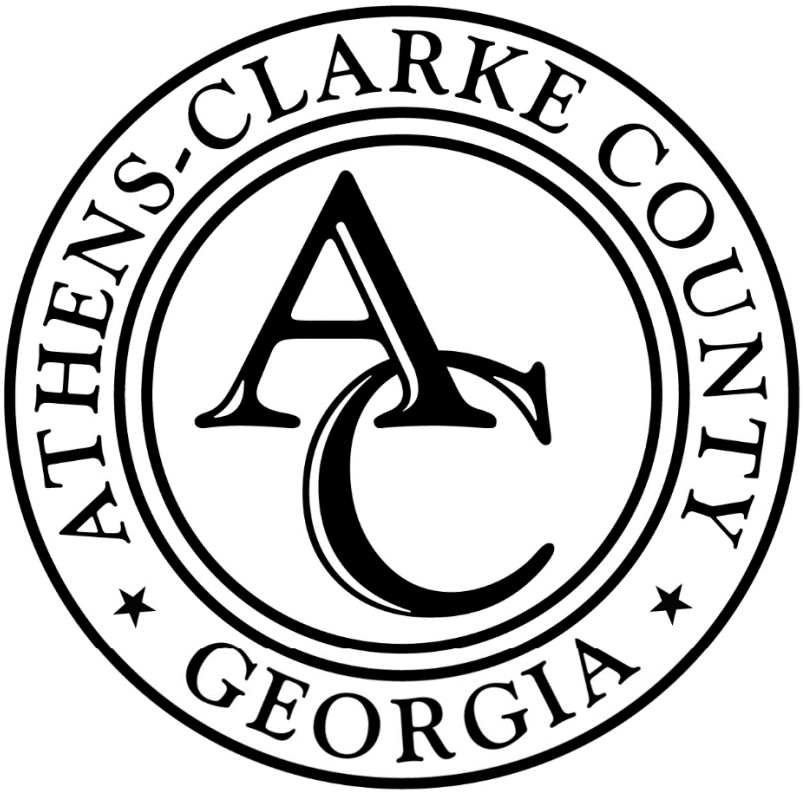
L. New Accounting Pronouncements

The Government implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, effective for the Government's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2021. The implementation of this statement had no effect on the net position of the Government.

M. Restatement of Beginning Net Position

The beginning net position of the Classic Center Authority Component Unit was restated to reflect unrecorded receivables of $113,800.

Net position as previously reported	$ 5,447,414
Adjustmemt for unrecorded receivables	113,800
Net position as restated	$ 5,561,214



Required Supplementary Information

Athens-Clarke County, Georgia
Schedules of Required Supplementary Information
June 30, 2022

Schedule of Changes in the Net Pension Liability and Related Ratios
(Unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total pension liability									
Service cost	$ 6,122,620	$ 5,669,169	$ 5,415,035	$ 5,102,099	$ 4,578,453	$ 4,781,413	$ 4,641,275	$ 4,606,060	$ 4,460,585
Interest	24,134,414	23,550,978	22,035,451	20,384,267	19,645,663	18,767,917	17,996,050	17,156,108	15,758,440
Changes in benefit terms		-	-	2,252,258	-	-	-	-	4,968,940
Differences between expected and actual experience	1,425,110	(3,138,007)	7,132,464	(6,188,299)	(2,003,575)	168,336	(1,339,869)	(389,966)	1,727,354
Changes in assumptions	473,678	8,105,008	362,361	22,271,474	-	-	-	-	-
Benefit payments, including refunds of member contributions	(17,250,082)	(16,223,057)	(15,086,667)	(14,142,115)	(12,904,946)	(12,194,501)	(11,399,311)	(10,435,503)	(8,776,319)
Other changes		-	-	-	-	-	-	(12,862)	-
Net change in total pension liability	14,905,740	17,964,091	19,858,644	29,679,684	9,315,595	11,523,165	9,898,145	10,923,837	18,139,000
Total pension liability - beginning	324,138,684	306,174,593	286,315,949	256,636,265	247,320,670	235,797,505	225,899,360	214,975,523	196,836,523
Total pension liability - ending (a)	$ 339,044,424	$ 324,138,684	$ 306,174,593	$ 286,315,949	$ 256,636,265	$ 247,320,670	$ 235,797,505	$ 225,899,360	$ 214,975,523
Plan fiduciary net position									
Contributions - employer	$ 10,722,243	$ 10,753,908	$ 10,508,141	$ 10,408,793	$ 9,276,938	$ 9,046,604	$ 8,805,046	$ 8,476,672	$ 7,863,551
Net investment income	(45,369,196)	71,578,966	9,130,436	19,009,303	19,754,330	28,728,243	(1,506,143)	4,636,756	29,226,501
Benefit payments, including refunds of member contributions	(17,250,082)	(16,223,057)	(15,086,667)	(14,142,115)	(12,904,946)	(12,194,501)	(11,399,311)	(10,435,503)	(8,776,319)
Administrative expense	(84,207)	(94,950)	(286,170)	(141,615)	(78,540)	(55,000)	(83,500)	(84,700)	(91,200)
Net change in plan fiduciary net position	(51,981,242)	66,014,867	4,265,740	15,134,366	16,047,782	25,525,346	(4,183,908)	2,593,225	28,222,533
Plan fiduciary net position - beginning	324,053,591	258,038,724	253,772,984	238,638,618	222,590,836	197,065,490	201,249,398	198,656,173	170,433,640
Plan fiduciary net position - ending (b)	$ 272,072,349	$ 324,053,591	$ 258,038,724	$ 253,772,984	$ 238,638,618	$ 222,590,836	$ 197,065,490	$ 201,249,398	$ 198,656,173
Net pension liability - ending (a) - (b)	$ 66,972,075	$ 85,093	$ 48,135,869	$ 32,542,965	$ 17,997,647	$ 24,729,834	$ 38,732,015	$ 24,649,962	$ 16,319,350
Plan fiduciary net position as a percentage of the total pension liability	80.25%	99.97%	84.28%	88.63%	92.99%	90.00%	83.57%	89.09%	92.41%
Covered payroll	$ 78,383,411	$ 75,273,275	$ 77,998,445	$ 72,531,112	$ 67,410,985	$ 71,994,849	$ 62,582,372	$ 61,002,477	$ 61,405,817
Net pension liability as a percentage of covered payroll	85.44%	0.11%	61.71%	44.87%	26.70%	34.35%	61.89%	40.41%	26.58%

Note: Schedule is intended to show information for the last 10 fiscal years.
Additional years will be displayed as they become available.

Athens-Clarke County, Georgia
Schedules of Required Supplementary Information
June 30, 2022

Schedule of Government Contributions - Pension Plan
Current Fiscal Year
(Unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially Determined Contribution (ADC)	$ 10,722,243	$ 10,753,908	$ 10,508,141	$ 10,408,793	$ 9,276,938	$ 9,046,604	$ 8,805,046	$ 8,476,672	$ 7,863,551
Contributions in relation to the Actuarially Determined Contribution	10,722,243	10,753,908	10,508,141	10,408,793	9,276,938	9,046,604	8,805,046	8,476,672	7,863,551
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 78,383,411	$ 75,273,275	$ 77,998,445	$ 72,531,112	$ 67,410,985	$ 71,994,849	$ 62,582,372	$ 61,002,477	$ 61,405,817
Contributions as a percentage of covered payroll	13.68%	14.29%	13.47%	14.35%	13.76%	12.57%	14.07%	13.90%	12.81%

Notes to the Schedule of Contributions:

Valuation Date	July 1, 2021 Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are made.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal cost method
Amortization method	Level percentage of projected payrolls - open basis
Remaining amortization period	30 years
Asset valuation method	Fair value of plan assets
Inflation	2.50%
Salary increases	4.65% average, including inflation
Investment rate of return	7.50%
Retirement age	Beginning in the 2018 plan year, rates are based on actual retirement experience during the 2012-2017 plan years
Mortality	PUB-2010 Amounts-Weighted General or Safety Employees and Healthy Annuitants Mortality Table with Generational Improvements by Scale MP-2021

Other Information:

1. Contributions are based on the actuarially determined contribution under the GA Code funding requirements, so the ADC is equal to the actual contributions.
2. Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Athens-Clarke County, Georgia
Schedules of Required Supplementary Information
June 30, 2022

Schedule of Pension Investment Returns
(Unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expenses, for the Government's pension plan	-14.10%	28.00%	3.50%	8.03%	8.95%	14.70%	-0.48%	2.66%	17.73%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Athens-Clarke County, Georgia
Schedules of Required Supplementary Information
June 30, 2022

Schedule of Changes in the Net OPEB Liability and Related Ratios
(Unaudited)

	2022	2021	2020	2019	2018	2017
Total OPEB liability						
Service cost	$ 16,922,180	$ 16,972,056	$ 12,114,285	$ 8,139,810	$ 9,303,535	$ 11,101,747
Interest	7,836,587	7,681,334	9,509,863	7,505,660	8,272,114	7,176,648
Differences between expected and actual experience	(10,092,452)	-	2,200,154	(603,262)	(42,972,237)	1,177,966
Changes in assumptions	(148,371,685)	(2,583,939)	53,845,795	64,745,026	(5,354,876)	(33,496,141)
Benefit payments, including refunds of member contributions	(6,669,443)	(6,901,001)	(6,414,630)	(5,579,651)	(4,840,242)	(4,986,491)
Net change in total OPEB liability	(140,374,813)	15,168,450	71,255,467	74,207,583	(35,591,706)	(19,026,271)
Total OPEB liability - beginning	349,199,732	334,031,282	262,775,815	188,568,232	224,159,938	243,186,209
Total OPEB liability - ending (a)	$ 208,824,919	$ 349,199,732	$ 334,031,282	$ 262,775,815	$ 188,568,232	$ 224,159,938
Plan fiduciary net position						
Contributions - employer	$ 6,559,600	$ 6,759,600	$ 5,940,401	$ 4,585,000	$ 3,682,000	$ 3,219,000
Contributions - other	114,316	72,155	59,865	56,258	51,836	38,705
Net investment income	5,675	1,782	31,823	111,328	75,244	43,930
Benefit payments, including refunds of member contributions	(6,669,443)	(6,901,001)	(6,414,630)	(5,579,651)	(4,840,242)	(4,986,491)
Other changes	(51,849)	(42,647)	(36,589)	(35,800)	(3,000,000)	-
Net change in plan fiduciary net position	(41,701)	(110,111)	(419,130)	(862,865)	(4,031,162)	(1,684,856)
Plan fiduciary net position - beginning	41,701	151,812	570,942	1,433,807	5,464,969	7,149,825
Plan fiduciary net position - ending (b)	$ -	$ 41,701	$ 151,812	$ 570,942	$ 1,433,807	$ 5,464,969
Net OPEB liability - ending (a) - (b)	$ 208,824,919	$ 349,158,031	$ 333,879,470	$ 262,204,873	$ 187,134,425	$ 218,694,969
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.01%	0.05%	0.22%	0.76%	2.44%
Covered employee payroll	78,383,411	75,273,275	77,998,445	72,531,112	67,410,985	71,994,849
Net OPEB liability as a percentage of covered employee payroll	266.41%	463.85%	428.06%	361.51%	277.60%	303.76%

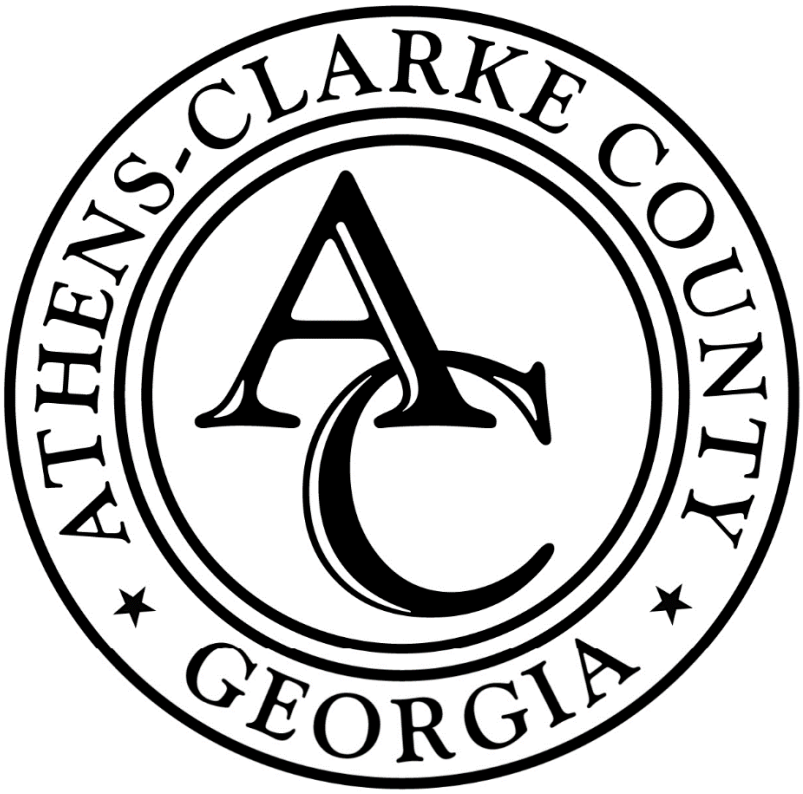
Note: Schedule is intended to show information for the last 10 fiscal years.
Additional years will be displayed as they become available.

Schedule of OPEB Investment Returns
(Unaudited)

	2022	2021	2020	2019	2018	2017
Annual money-weighted rate of return, net of investment expenses, for the Government's OPEB plan	-1.70%	-34.87%	-1.30%	11.76%	1.53%	0.70%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Note: No contribution amount is actuarially determined nor is one statutorily or contractually established.



Supplementary Information

Combining and Individual Fund Statements and Schedules

Nonmajor Governmental Funds

Special Revenue Funds

Hotel/Motel Tax - Established to account for the collection of a 7% excise tax on charges for hotel/motel accommodations in Athens-Clarke County. Four percent of this levy is required by State law to promote tourism, conventions, trade shows, and other related purposes.

Dept of Housing & Urban Development Grants - Established to account for grants from the US Department of Housing and Urban Development.

Revolving Loan - Established to account for the proceeds of a $200,000 Employment Incentive Program Grant from the State Department of Community Affairs. The grant, net of administrative expenditures, was loaned to local businesses at favorable interest rates with a 10 year maturity, with the understanding that an agreed-upon number of jobs for low to moderate income households will be created as a result of the loan. The amount returned from the original loan is used to fund loans for small businesses.

Emergency Telephone System - Established in compliance with state law to account for the receipt of the 911 Emergency Telephone System charges collected by communication firms. This revenue is used to offset the costs of operating the 911 system.

Grants - Established to account for various grant programs. Financing is provided by various state and federal agencies in accordance with grant contracts and agreements.

Affordable Housing - Established to account for committed revenues and expenditures for affordable housing programs and related activities

Special Programs - Established to separately account for programs with committed revenues and expenditures operated on a self-supporting basis.

Building Inspection - Established to separately account for Building Inspection committed revenues and expenditures in an effort to operate this service on a more self-supporting basis.

Sheriff's Inmate - Established to account for the operations of the jail commissary and related activities on behalf of the inmates through the use of committed revenue from personal donations.

Corrections Inmate - Established to account for the operations of the correctional institution commissary and related activities on behalf of the inmates through the use of committed revenue from personal donations.

Tax Allocation Districts - Established to account for ad valorem property tax collections derived from the Clarke County tax allocation districts for the purpose of stimulating private redevelopment within these areas.

Capital Projects Funds

Athens Public Facilities Authority - Reestablished in fiscal year 1995 from a 1963 legislative act to account for capital projects initiated by the Athens Public Facilities Authority. The first project undertaken by the Authority is the construction of a Department of Family and Children Services facility. In 2010, the Authority financed two permanent facilities to house inmates.

Economic Development - Established to provide a long-term funding source for infrastructure improvements needed to recruit new or expansions of existing industries in Athens-Clarke County.

General Capital Projects - Established to separately account for capital projects primarily funded with general revenue sources. Project managers believe that the government can more effectively account for these projects through a separate capital projects fund.

Special Purpose Local Option Sales Tax (SPLOST) 2005 - Established to account for the proceeds of a $.01 sales tax levied from April 2005 to March 2011. The thirty-four capital projects included in this program are: storm drainage improvements, road improvements, construction of parks; water line additions; additions to the Classic Center; and other capital projects. This levy was initiated in April 2005. Under Georgia law, collection of this tax ended in 2011.

Special Purpose Local Option Sales Tax (SPLOST) 2011 - Established to account for the proceeds of a $.01 sales tax levied from April 2011 to March 2020. The thirty-five capital projects included in this program are: renovation and expansion of the jail; expansion of the Classic Center; public safety equipment additions; bicycle lane and sidewalk improvements; expansions and improvements to various parks; greenway expansions; road/bridge improvements; and other capital projects. This levy was initiated in April 2011. Under Georgia law, collection of this tax ended in 2020.

Development Authority of Athens-Clarke County (Development Authority) - Created in 1999, the financial operations of the Development Authority of Athens-Clarke County are considered a blended component unit. The Mayor and Commission appoint the seven members of the Authority. The Authority is political body corporate and politic created pursuant to the Georgia Development Authorities Law (O.C.G.A. 36-62-1 through O.C.G.A. 36-62-13). The issuance of debt by the Authority requires the approval of the Mayor and Commission and the Government is paying all of the currently existing Development Authority debt.

Debt Service Fund

SPLOST Debt Service - Established to account for the debt service expenditures finance through the Special Purpose Local Option Sales Tax.

Permanent Fund

Faith in the Future - Established to account for donations from citizens to be used for an appropriate public project in 2076.

Athens-Clarke County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Special Revenue	Capital Projects Funds: Athens Public Facilities Authority	Capital Projects Funds: Economic Development	Capital Projects Funds: General Capital Projects	Capital Projects Funds: SPLOST 2005	Capital Projects Funds: SPLOST 2011	Capital Projects Funds: Development Authority	Debt Service Fund: SPLOST	Permanent Fund: Faith in the Future	Total Nonmajor Governmental Funds
ASSETS										
Cash and cash equivalents	$13,367,052	$ 283,663	$ 1,123,871	$ 8,399,119	$ 1,022,372	$24,543,862	$ 127,946	$ 5,456,955	$ 26,031	$ 54,350,871
Investments	-	-	-	-	-	-	708,458	-	-	708,458
Receivables (net of allowance for uncollectibles)										
Interest	-	-	-	-	-	-	192	-	-	192
Taxes	383,253	-	-	-	-	-	-	-	-	383,253
Accounts	334,364	-	-	-	-	200,000	-	-	-	534,364
Intergovernmental	4,615,700	-	-	-	-	-	-	-	-	4,615,700
Due from other funds	1,224,508	-	62,575	-	-	-	-	-	-	1,287,083
Prepaid items	157,083	-	-	-	-	-	-	-	-	157,083
Restricted assets										
Cash and cash equivalents	883,468	-	-	1,217,370	-	-	-	-	-	2,100,838
Total assets	$20,965,428	$ 283,663	$ 1,186,446	$ 9,616,489	$ 1,022,372	$24,743,862	$ 836,596	$ 5,456,955	$ 26,031	$ 64,137,842
LIABILITIES										
Accounts payable	1,547,839	-	-	196,014	362,375	451,695	2,922	-	-	2,560,845
Accrued payroll liabilities	249,370	-	-	4,430		708	-	-	-	254,508
Retainage payable	1,322,826	-	-	-		2,743	-	-	-	1,325,569
Due to other funds	2,695,989	-	-	-		-	62,575	-	-	2,758,564
Due to others	1,390,396	-	-	-		-	-	-	-	1,390,396
Unearned revenue	996,883	-	62,575	-		-	-	-	-	1,059,458
Total liabilities	8,203,303	-	62,575	200,444	362,375	455,146	65,497	-	-	9,349,340
FUND BALANCES										
Nonspendable	157,083	-	-	-	-	-	-	-	26,031	183,114
Restricted	3,840,783	-	-	-	659,997	24,288,716	-	5,456,955	-	34,246,451
Committed	7,078,896	-	1,062,630	9,416,045	-	-	-	-	-	17,557,571
Assigned	2,169,441	283,663	61,241	-	-	-	771,099	-	-	3,285,444
Unassigned (deficit)	(484,078)	-	-	-	-	-	-	-	-	(484,078)
Total fund balances	12,762,125	283,663	1,123,871	9,416,045	659,997	24,288,716	771,099	5,456,955	26,031	54,788,502
Total liabilities and fund balances	$20,965,428	$ 283,663	$ 1,186,446	$ 9,616,489	$ 1,022,372	$24,743,862	$ 836,596	$ 5,456,955	$ 26,031	$ 64,137,842

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the fiscal year ended June 30, 2022

		Capital Projects Funds						Debt Service Fund	Permanent Fund	Total
	Special Revenue	Athens Public Facilities Authority	Economic Development	General Capital Projects	SPLOST 2005	SPLOST 2011	Development Authority	SPLOST	Faith in the Future	Nonmajor Governmental Funds
REVENUES										
Taxes	$ 5,272,796	$ -	$ -	$ 4,943	$ -	$ -	$ -	$ -	$ -	$ 5,277,739
Licenses and permits	2,307,941	-	-	-	-	-	-	-	-	2,307,941
Intergovernmental	13,742,925	-	-	225,000	-	-	-	-	-	13,967,925
Charges for services	2,412,180	-	-	-	-	-	23,856	-	-	2,436,036
Fines and forfeitures	327,919	-	-	-	-	-	-	-	-	327,919
Interest	26,147	626	2,500	17,220	3,448	56,378	947	-	3,274	110,540
Contributions	102,345	-	-	-	-	200,000	-	-	-	302,345
Net increase (decrease) in the fair value of investments	-	-	-	-	-	-	-	-	(10,688)	(10,688)
Other	210,399	-	-	-	-	-	-	-		210,399
Total revenues	24,402,652	626	2,500	247,163	3,448	256,378	24,803	-	(7,414)	24,930,156
EXPENDITURES										
Current										
General Government	1,351,940	-	-	8,926	-	4,225	-	-	-	1,365,091
Judicial	1,997,623	-	-	-	-	-	-	-	-	1,997,623
Public Safety	4,086,395	-	-	-	-	-	-	-	-	4,086,395
Public Works	1,391,368	-	-	-	-	-	-	-	-	1,391,368
Health and Welfare	26,000	-	-	-	-	-	-	-	-	26,000
Culture and Recreation	19,919	-	-	-	-	-	-	-	-	19,919
Housing and Development	3,198,608	-	-	-	-	-	40,523	-	-	3,239,131
Total current	12,071,853	-	-	8,926	-	4,225	40,523	-	-	12,125,527
Intergovernmental	3,856,090	-	-	-	-	-	-	-	-	3,856,090
Capital outlay										
General Government	151,196	-	-	1,298,557	-	140,810	-	-	-	1,590,563
Judicial	68,811	-	-	-	-	-	-	-	-	68,811
Public Safety	56,000	-	-	806,764	-	27,798	-	-	-	890,562
Public Works	1,888,662	-	-	1,634,400	3,158,761	1,719,356	-	-	-	8,401,179
Culture and Recreation	25,000	-	-	237,921	-	1,829,752	-	-	-	2,092,673
Housing and Development	5,368,119	-	-	61,972	895	35,095	-	-	-	5,466,081
Total capital outlay	7,557,788	-	-	4,039,614	3,159,656	3,752,811	-	-	-	18,509,869
Debt service										
Principal retirement	-	-	-		-		-	10,490,000		10,490,000
Interest and fiscal charges	-	-	-		-		-	4,050,557	-	4,050,557
Total debt service	-	-	-	-	-	-	-	14,540,557	-	14,540,557
Total expenditures	23,485,731	-	-	4,048,540	3,159,656	3,757,036	40,523	14,540,557	-	49,032,043
Excess (deficiency) of revenues over (under) expenditures	916,921	626	2,500	(3,801,377)	(3,156,208)	(3,500,658)	(15,720)	(14,540,557)	(7,414)	(24,101,887)
OTHER FINANCING SOURCES (USES)										
Transfers in	1,761,149	-	-	5,664,128	-	-	-	16,923,237	-	24,348,514
Transfers out	(98,740)	-	-	(93,090)	-	-	-	-	-	(191,830)
Total other financing sources (uses)	1,662,409	-	-	5,571,038	-	-	-	16,923,237	-	24,156,684
Net change in fund balances	2,579,330	626	2,500	1,769,661	(3,156,208)	(3,500,658)	(15,720)	2,382,680	(7,414)	54,797
Fund balances - beginning	10,182,795	283,037	1,121,371	7,646,384	3,816,205	27,789,374	786,819	3,074,275	33,445	54,733,705
Fund balances - ending	$ 12,762,125	$ 283,663	$ 1,123,871	$ 9,416,045	$ 659,997	$ 24,288,716	$ 771,099	$ 5,456,955	$ 26,031	$ 54,788,502

Athens-Clarke County, Georgia
Combining Balance Sheet
Special Revenue Funds
June 30, 2022

	Hotel/ Motel Tax	HUD Grants	Revolving Loan	Emergency Telephone System	Grants	Affordable Housing	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	Tax Allocation Districts	Total Special Revenue Funds
ASSETS												
Cash and cash equivalents	$ 668,498	$ 856,740	$ 239,594	$ 1,254,155	$ -	$ 593,018	$ 5,134,812	$ 3,543,448	$ 517,110	$ 170,662	$ 389,015	$13,367,052
Receivables (net of allowance for uncollectibles)												
Taxes	383,253	-	-	-	-	-	-	-	-	-	-	383,253
Accounts	-	-	-	186,797	-	-	147,567	-	-	-	-	334,364
Intergovernmental	-	1,555,775	-	-	3,059,925	-	-	-	-	-	-	4,615,700
Due from other funds	-	1,224,508	-	-	-	-	-	-	-	-	-	1,224,508
Prepaid items	-	-	-	-	157,083	-	-	-	-	-	-	157,083
Restricted assets												
Cash and cash equivalents	-	-	-	-	883,468	-	-	-	-	-	-	883,468
Total assets	$ 1,051,751	$ 3,637,023	$ 239,594	$ 1,440,952	$ 4,100,476	$ 593,018	$ 5,282,379	$ 3,543,448	$ 517,110	$ 170,662	$ 389,015	$20,965,428
LIABILITIES												
Accounts payable	359,562	495,049	-	77,605	459,714	20,000	108,236	25,944	-	-	1,729	1,547,839
Accrued payroll liabilities	3,611	5,776	-	92,871	68,033	2,390	35,904	37,797	-	-	2,988	249,370
Retainage payable	-	-	-	-	1,322,826	-	-		-	-	-	1,322,826
Due to other funds	-	2,019,552	-	-	676,437	-	-		-	-	-	2,695,989
Due to others	-	-	-	-	-	-	1,390,396		-	-	-	1,390,396
Unearned revenue	-	-	-	-	317,146	-	679,737		-	-	-	996,883
Total liabilities	363,173	2,520,377	-	170,476	2,844,156	22,390	2,214,273	63,741	-	-	4,717	8,203,303
FUND BALANCES												
Nonspendable	-	-	-	-	157,083	-	-	-	-	-	-	157,083
Restricted	-	1,116,646	239,594	-	1,583,315	-	516,930	-	-	-	384,298	3,840,783
Committed	168,552	-	-	-	-	570,628	2,172,237	3,479,707	517,110	170,662		7,078,896
Assigned	520,026	-	-	1,270,476	-		378,939		-	-	-	2,169,441
Unassigned (deficit)	-	-	-	-	(484,078)	-	-	-	-	-	-	(484,078)
Total fund balances	688,578	1,116,646	239,594	1,270,476	1,256,320	570,628	3,068,106	3,479,707	517,110	170,662	384,298	12,762,125
							3,068,106					
Total liabilities and fund balances	$ 1,051,751	$ 3,637,023	$ 239,594	$ 1,440,952	$ 4,100,476	$ 593,018	$ 5,282,379	$ 3,543,448	$ 517,110	$ 170,662	$ 389,015	$20,965,428

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Special Revenue Funds
For the fiscal year ended June 30, 2022

	Hotel/ Motel Tax	HUD Grants	Revolving Loan	Emergency Telephone System	Grants	Affordable Housing	Special Programs	Building Inspection	Sheriff's Inmate	Corrections Inmate	Tax Allocation Districts	Total Special Revenue Funds
REVENUES												
Taxes	$ 4,497,621	$ -	$ -	$ 1,643	$ -	$ -	334,543	$ -	$ -	$ -	$ 438,989	$ 5,272,796
Licenses and permits	-	-	-	-	-	-		2,307,941	-	-	-	2,307,941
Intergovernmental	-	3,608,410	-	-	9,341,179	178,132	615,204	-	-	-	-	13,742,925
Charges for services	-	-	-	2,187,794	-	-	39,357	-	155,275	29,754	-	2,412,180
Fines and forfeitures	-	-	-	-	-	-	327,919	-	-	-	-	327,919
Interest	1,376	-	316	2,709	1,982	1,261	10,120	7,207	-	241	935	26,147
Contributions	-		-	-	74,675	-	27,670	-	-	-	-	102,345
Other	-	-	-	-	-	-	209,248	1,151	-	-	-	210,399
Total revenues	4,498,997	3,608,410	316	2,192,146	9,417,836	179,393	1,564,061	2,316,299	155,275	29,995	439,924	24,402,652
EXPENDITURES												
Current												
General Government	115,550	5,500	-	169,110	674,534	25,200	109,241	243,827	-	-	8,978	1,351,940
Judicial	-	-	-	-	902,465	-	1,095,158	-	-	-	-	1,997,623
Public Safety	-	-	-	3,089,360	786,972	-	107,842	-	49,718	52,503	-	4,086,395
Public Works	98,464	-	-	-	12,079	-	-	1,280,825	-	-	-	1,391,368
Health and Welfare	-	-	-	-	-	-	26,000	-	-	-	-	26,000
Culture and Recreation	-	-	-	-	2,529	-	17,390	-	-	-	-	19,919
Housing and Development	74,507	2,789,634	-	-	208,037	58,523	21,259	-	-	-	46,648	3,198,608
Total current	288,521	2,795,134	-	3,258,470	2,586,616	83,723	1,376,890	1,524,652	49,718	52,503	55,626	12,071,853
Intergovernmental	3,856,090	-	-	-	-	-	-	-	-	-	-	3,856,090
Capital outlay												
General Government	-	-	-	-	151,196	-	-	-	-	-	-	151,196
Judicial	-	-	-	-	-	-	68,811	-	-	-	-	68,811
Public Safety	-	-	-	-	-	-	56,000	-	-	-	-	56,000
Public Works	24,964	-	-	-	1,751,358	-	7,736	104,604	-	-	-	1,888,662
Culture and Recreation	-	-	-	-	-	-	25,000	-	-	-	-	25,000
Housing and Development	-	-	-	-	5,368,119	-	-	-	-	-	-	5,368,119
Total capital outlay	24,964	-	-	-	7,270,673	-	157,547	104,604	-	-	-	7,557,788
Total expenditures	4,169,575	2,795,134	-	3,258,470	9,857,289	83,723	1,534,437	1,629,256	49,718	52,503	55,626	23,485,731
Excess (deficiency) of revenues over (under) expenditures	329,422	813,276	316	(1,066,324)	(439,453)	95,670	29,624	687,043	105,557	(22,508)	384,298	916,921
OTHER FINANCING SOURCES (USES)												
Transfers in	-	-	-	1,111,000	228,966	-	421,183	-	-	-	-	1,761,149
Transfers out	(90,340)	-	-	-	-	-	-	-	(8,400)	-	-	(98,740)
Total other financing sources (uses)	(90,340)	-	-	1,111,000	228,966	-	421,183	-	(8,400)	-	-	1,662,409
Net change in fund balances	239,082	813,276	316	44,676	(210,487)	95,670	450,807	687,043	97,157	(22,508)	384,298	2,579,330
Fund balances - beginning	449,496	303,370	239,278	1,225,800	1,466,807	474,958	2,617,299	2,792,664	419,953	193,170	-	10,182,795
Fund balances - ending	$ 688,578	$ 1,116,646	$ 239,594	$ 1,270,476	$ 1,256,320	$ 570,628	$ 3,068,106	$ 3,479,707	$ 517,110	$ 170,662	$ 384,298	$ 12,762,125

Athens-Clarke County, Georgia
Hotel/Motel Tax Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Taxes	$ 4,227,630	$ 4,497,621	$ 269,991
Interest	-	1,376	1,376
Total revenues	4,227,630	4,498,997	271,367
EXPENDITURES			
Current			
General Government			
Other General Administration	160,025	115,550	44,475
Public Works			
Central Services	103,079	98,464	4,615
Housing and Development			
Airport	1,230	-	1,230
Economic Development	245,000	74,507	170,493
Total housing and development	246,230	74,507	171,723
Total current expenditures	509,334	288,521	220,813
Intergovernmental	3,856,090	3,856,090	-
Capital outlay			
Public Works			
Central Services	52,104	24,964	27,140
Total expenditures	4,417,528	4,169,575	247,953
Excess (deficiency) of revenues over (under) expenditures	(189,898)	329,422	519,320
OTHER FINANCING SOURCES (USES)			
Transfers out	(90,340)	(90,340)	-
Net change in fund balances	(280,238)	239,082	519,320
Budgeted fund balance	280,238	-	(280,238)
Fund balances - beginning	-	449,496	449,496
Fund balances - ending	$ -	$ 688,578	$ 688,578

Athens-Clarke County, Georgia
Dept of Housing & Urban Development Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Intergovernmental	$ 5,748,899	$ 3,608,410	$ (2,140,489)
Total revenues	5,748,899	3,608,410	(2,140,489)
EXPENDITURES			
Current			
General Government			
Other General Administration	5,500	5,500	-
Housing and Development			
Housing and Community Development	5,894,589	2,789,634	3,104,955
Total expenditures	5,900,089	2,795,134	3,104,955
Net change in fund balances	(151,190)	813,276	964,466
Budgeted fund balance	151,190	-	(151,190)
Fund balances - beginning	-	303,370	303,370
Fund balances - ending	$ -	$ 1,116,646	$ 1,116,646

Athens-Clarke County, Georgia
Revolving Loan Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Interest	$ 5,000	$ 316	$ (4,684)
Total revenues	5,000	316	(4,684)
EXPENDITURES			
Total expenditures	-	-	-
Net change in fund balances	5,000	316	(4,684)
Fund balances - beginning	-	239,278	239,278
Fund balances - ending	$ 5,000	$ 239,594	$ 234,594

Athens-Clarke County, Georgia
Emergency Telephone System Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Taxes	$ -	$ 1,643	$ 1,643
Charges for services	2,200,000	2,187,794	(12,206)
Interest	-	2,709	2,709
Other revenues	20,000	-	(20,000)
Total revenues	2,220,000	2,192,146	(27,854)
EXPENDITURES			
Current			
General Government			
Other General Administration	198,928	169,110	29,818
Public Safety			
Police	3,526,295	3,089,360	436,935
Total current expenditures	3,725,223	3,258,470	466,753
Capital outlay			
Public safety			
Police	82,489	-	82,489
Total expenditures	3,807,712	3,258,470	549,242
Excess (deficiency) of revenues over (under) expenditures	(1,587,712)	(1,066,324)	521,388
OTHER FINANCING SOURCES			
Transfers in	1,111,000	1,111,000	-
Net change in fund balances	(476,712)	44,676	521,388
Budgeted fund balance	476,712	-	(476,712)
Fund balances - beginning	-	1,225,800	1,225,800
Fund balances - ending	$ -	$ 1,270,476	$ 1,270,476

Athens-Clarke County, Georgia
Grants Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Intergovernmental	$ 28,454,702	$ 9,341,179	$ (19,113,523)
Interest	-	1,982	1,982
Contributions	76,175	74,675	(1,500)
Other revenues	23,832	-	(23,832)
Total revenues	28,554,709	9,417,836	(19,136,873)
EXPENDITURES			
Current			
General Government			
Manager's Office	59,481	22,499	36,982
Human Resource	2,387	-	2,387
Board of Elections	1,597	1,597	-
Information Technology	62,400	4,937	57,463
Other General Administration	645,501	645,501	-
Total General Government	771,366	674,534	96,832
Judicial			
Superior Court	1,788,189	434,155	1,354,034
Clerk of Courts	227,553	46,282	181,271
State Court	114,654	92,750	21,904
Solicitor General	189,705	117,421	72,284
District Attorney	576,278	1,769	574,509
Juvenile Court	308,394	210,088	98,306
Total Judicial	3,204,773	902,465	2,302,308
Public Safety			
Sheriff	40,795	-	40,795
Police	1,823,772	782,734	1,041,038
Corrections	82,398	2,693	79,705
Animal Services	1,545	1,545	-
Total Public Safety	1,948,510	786,972	1,161,538
Public Works			
Solid Waste	2,079	2,079	-
Central Services	39,849	10,000	29,849
Total Public Works	41,928	12,079	29,849
Culture and Recreation			
Leisure Services	108,519	2,529	105,990
Housing and Development			
Planning	238,320	130,402	107,918
Transit	100,841	77,635	23,206
Total Housing and Development	339,161	208,037	131,124
Total current expenditures	6,414,257	2,586,616	3,827,641
Capital outlay			
General Government			
Manager's Office	735,703	151,196	584,507
Public Safety			
Police	50,000	-	50,000
Public Works			
Central Services	1,842	-	1,842
Transportation and Public Works	3,669,851	1,751,358	1,918,493
Total Public Works	3,671,693	1,751,358	1,920,335
Culture and recreation			
Leisure Services	2,628	-	2,628
Housing and Development			
Airport	16,547,620	4,583,974	11,963,646
Transit	2,543,390	784,145	1,759,245
Total Housing and Development	19,091,010	5,368,119	13,722,891
Total capital outlay	23,551,034	7,270,673	16,230,361
Total expenditures	29,965,291	9,857,289	20,108,002
Excess (deficiency) of revenues over (under) expenditures	(1,410,582)	(439,453)	971,129
OTHER FINANCING SOURCES			
Transfers in	238,166	228,966	(9,200)
Net change in fund balances	(1,172,416)	(210,487)	961,929
Budgeted fund balance	1,172,416	-	(1,172,416)
Fund balances - beginning	-	1,466,807	1,466,807
Fund balances - ending	$ -	$ 1,256,320	$ 1,256,320

Athens-Clarke County, Georgia
Affordable Housing Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Intergovernmental	$ 175,000	$ 178,132	$ 3,132
Interest	-	1,261	1,261
Total revenues	175,000	179,393	4,393
EXPENDITURES			
Current			
General Government			
Other General Administration	35,200	25,200	10,000
Housing and Development			
Housing and Community Development	120,000	-	120,000
Building Inspections	58,287	58,523	(236)
	178,287	58,523	119,764
Total expenditures	213,487	83,723	129,764
Net change in fund balances	(38,487)	95,670	134,157
Budgeted fund balance	38,487	-	(38,487)
Fund balances - beginning	-	474,958	474,958
Fund balances - ending	$ -	$ 570,628	$ 570,628

Athens-Clarke County, Georgia
Special Programs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Taxes	$ -	$ 334,543	334,543
Charges for services	65,100	39,357	(25,743)
Fines and forfeitures	338,892	327,919	(10,973)
Intergovernmental	738,432	615,204	(123,228)
Interest	-	10,120	10,120
Contributions	45,500	27,670	(17,830)
Other revenues	199,696	209,248	9,552
Total revenues	1,387,620	1,564,061	176,441
EXPENDITURES			
Current			
General Government			
Manager's Office	54,007	50	53,957
Human Resources	66,757	12,815	53,942
Other General Administration	96,376	96,376	-
Total General Government	217,140	109,241	107,899
Judicial			
Superior Court	124,285	99,219	25,066
State Court	244,515	178,564	65,951
Solicitor General	85,203	86,243	(1,040)
District Attorney	854,688	731,132	123,556
Total Judicial	1,308,691	1,095,158	213,533
Public Safety			
Sheriff	13,200	-	13,200
Police	198,452	107,842	90,610
Total Public Safety	211,652	107,842	103,810
Health and Welfare			
Agency allocations	26,000	26,000	-
Culture and Recreation			
Leisure Services	76,508	17,390	59,118
Housing and Development			
Airport	200,000	5,500	194,500
Economic Development	269,700	-	269,700
Housing and Community Development	66,710	15,759	50,951
Total Housing and Development	536,410	21,259	515,151
Total current expenditures	2,376,401	1,376,890	999,511
Capital outlay			
Judicial			
District Attornet	15,000	14,788	212
Clerk of Court	361,717	54,023	307,694
Total Judicial	376,717	68,811	307,906
Public Safety			
Sheriff	23,000	23,000	-
Police	332,250	33,000	299,250
Total Public Safety	355,250	56,000	299,250
Public Works			
Solid Waste	575,620	7,736	567,884
Culture and Recreation			
Leisure Services	30,053	25,000	5,053
Total capital outlay	1,337,640	157,547	1,180,093
Total expenditures	3,714,041	1,534,437	2,179,604
Excess (deficiency) of revenues over (under) expenditures	(2,326,421)	29,624	2,356,045
OTHER FINANCING SOURCES			
Transfers in	421,183	421,183	-
Net change in fund balances	(1,905,238)	450,807	2,356,045
Budgeted fund balance	1,905,238	-	(1,905,238)
Fund balances - beginning	-	2,617,299	2,617,299
Fund balances - ending	$ -	$ 3,068,106	$ 3,068,106

Athens-Clarke County, Georgia
Building Inspection Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Licenses and permits	$ 1,637,202	$ 2,307,941	$ 670,739
Interest	-	7,207	7,207
Other revenues	-	1,151	1,151
Total revenues	1,637,202	2,316,299	679,097
EXPENDITURES			
Current			
General Government			
Other General Administration	258,075	243,827	14,248
Housing and Development			
Planning and Zoning	142,853	121,674	21,179
Building Inspection	1,206,315	1,159,151	47,164
Total Housing and Development	1,349,168	1,280,825	68,343
Total current expenditures	1,607,243	1,524,652	82,591
Capital outlay			
Housing and Development			
Building Inspection	149,164	104,604	44,560
Total expenditures	1,756,407	1,629,256	127,151
Net change in fund balances	(119,205)	687,043	806,248
Budgeted fund balance	119,205	-	(119,205)
Fund balances - beginning	-	2,792,664	2,792,664
Fund balances - ending	$ -	$ 3,479,707	$ 3,479,707

Athens-Clarke County, Georgia
Sheriff's Inmate Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Charges for services	$ 155,275	$ 155,275	$ -
Total revenues	155,275	155,275	-
EXPENDITURES			
Current			
Public Safety			
Sheriff	120,275	49,718	70,557
Total expenditures	120,275	49,718	70,557
Excess of revenues over expenditures	35,000	105,557	70,557
OTHER FINANCING (USES)			
Transfers out	(35,000)	(8,400)	26,600
Net change in fund balances	-	97,157	97,157
Fund balances - beginning	-	419,953	419,953
Fund balances - ending	$ -	$ 517,110	$ 517,110

Athens-Clarke County, Georgia
Corrections Inmate Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Charges for services	$ 96,000	$ 29,754	$ (66,246)
Interest	-	241	241
Total revenues	96,000	29,995	(66,005)
EXPENDITURES			
Current			
Public Safety			
Corrections	96,000	52,503	43,497
Total expenditures	96,000	52,503	43,497
Net change in fund balances	-	(22,508)	(22,508)
Fund balances - beginning	-	193,170	193,170
Fund balances - ending	$ -	$ 170,662	$ 170,662

Athens-Clarke County, Georgia
Tax Allocation Districts Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Taxes	$ 494,000	$ 438,989	$ (55,011)
Interest	-	935	935
Total revenues	494,000	439,924	(54,076)
EXPENDITURES			
Current			
General Government			
Other General Administration	389,000	8,978	380,022
Housing and Development			
Economic Development	105,000	46,648	58,352
Total expenditures	494,000	55,626	438,374
Net change in fund balances	-	384,298	384,298
Fund balances - beginning	-	-	-
Fund balances - ending	$ -	$ 384,298	$ 384,298

Athens-Clarke County, Georgia
SPLOST 2011 Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual
For the fiscal year ended June 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget- Positive (Negative)
REVENUES			
Total revenues	$ -	$ -	$ -
EXPENDITURES			
Debt service			
Principal	10,490,000	10,490,000	-
Interest	4,050,556	4,050,557	(1)
Total expenditures	14,540,556	14,540,557	(1)
Excess (deficiency) of revenues over (under) expenditures	(14,540,556)	(14,540,557)	(1)
OTHER FINANCING SOURCES (USES)			
Transfers in	14,540,556	16,923,237	2,382,681
Net change in fund balances	-	2,382,680	2,382,680
Fund balances - beginning	-	3,074,275	3,074,275
Fund balances - ending	$ -	$ 5,456,955	$ 5,456,955

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2020
Schedule of Expenditures
(Construction and Other Projects)
For the fiscal year ended June 30, 2022

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Facilities Space Modernization	$ 77,900,000	$ 76,342,000	$ 1,072,103	$ 485,540	$ 1,557,643	2.04%
Affordable Housing	44,500,000	43,610,000	4,946,365	2,234,955	7,181,320	16.47%
Classic Center Arena	34,000,000	33,320,000	974,110	3,351,007	4,325,117	12.98%
SPLOST Bond Debt Service	16,000,000	16,000,000	420,833	14,044,681	14,465,514	90.41%
Fire Department Equipment Project	2,739,800	2,685,004	-	628,996	628,996	23.43%
Fire Station #5 Replacement Project	6,187,000	6,063,260	-	5,566	5,566	0.09%
E911 Phone System Replacement Project	767,000	751,660	-	-	-	0.00%
Public Safety Vehicle & Equipment Replacement Project	7,956,750	7,797,615	-	2,741	2,741	0.04%
Mobile Medical Services Facility Project	500,000	490,000	-	-	-	0.00%
Environmental Mitigation & Restoration Project	2,500,000	2,450,000	-	3,394	3,394	0.14%
Renewable Energy Project	15,810,000	15,493,800	-	7,587	7,587	0.05%
Greenspace Acquisition & Sustainability Project	826,000	809,480	-	3,501	3,501	0.43%
Holland Youth Sports Complex Improvements Project	5,000,000	4,900,000	-	131	131	0.00%
Athens West Park Project	1,810,000	1,773,800	-	-	-	0.00%
Sandy Creek Nature Center Exhibit Project	308,000	301,840	-	13,557	13,557	4.49%
Memorial Park Improvements Project	5,913,000	5,794,740	-	17,990	17,990	0.31%
Beech Haven Park Improvements Project	4,563,000	4,471,740	-	35,657	35,657	0.80%
Tallassee Forest Nature Preserve Improvements Project	2,911,500	2,853,270	-	-	-	0.00%
Bishop Park Improvements Project	5,000,000	4,900,000	1,441	106,267	107,708	2.20%
Parks Facilities Improvements Project	6,700,000	6,566,000	-	28,761	28,761	0.44%
Bear Hollow Zoo Improvements Project	5,250,000	5,145,000	-	-	-	0.00%
Broadband Connectivity Enhancement Project	6,460,000	6,330,800	-	97,661	97,661	1.54%
East Athens Youth & Community Enrichment Facilities Project	4,007,000	3,926,860	-	5,032	5,032	0.13%
Animal Shelter Improvements Project	559,000	547,820	-	3,564	3,564	0.65%
East Side Public Library Project	14,449,000	14,160,020	-	100,654	100,654	0.71%
Recovered Material Processing & Reuse Facilities Project	8,455,000	8,285,900	-	-	-	0.00%
Facilities Equipment/Systems Replacement Project	7,879,500	7,721,910	-	1,024,754	1,024,754	13.27%
Mental Health Recovery Facility Project	5,325,000	5,218,500	-	15,852	15,852	0.30%
Welcome Center Access Improvements Project	825,000	808,500	-	-	-	0.00%
Airport Capital Improvements Project	5,237,000	5,132,260	-	246,772	246,772	4.81%
Vincent Drive Sidewalk Project	1,877,000	1,839,460	-	2,323	2,323	0.13%
Tallassee Road Connector Project	4,000,000	3,920,000	-	-	-	0.00%
Jackson Street Art Walk Project	3,438,750	3,369,975	-	-	-	0.00%
Water Trails Project	750,000	735,000	4,495	52,513	57,008	7.76%
Live Stream Pipe Replacement Project	500,000	490,000	-	-	-	0.00%
City of Winterville Projects	3,021,000	3,021,000	274,636	274,636	549,272	18.18%
Town of Bogart Projects	378,000	378,000	34,364	34,364	68,728	18.18%
Program Management - SPLOST 2021	-	5,898,086	146,642	204,184	350,826	5.95%
TOTAL SPLOST 2020	$ 314,303,300	$ 314,303,300	$ 7,874,989	$ 23,032,640	$ 30,907,629	9.83%
Expenditures financed through other revenues, financing sources, and fund balance				$ 5,336,471		
Total expenditures of the SPLOST 2020 Capital Projects Fund				$ 28,369,111		

Athens Clarke County, Georgia
Transportation Special Purpose Local Option Sales Tax 2018
Schedule of Expenditures
(Construction and Other Projects)
For the fiscal year ended June 30, 2022

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Pavement Maintenance Program	$ 25,600,000	$ 22,817,646	$ 10,262,438	$ 4,228,692	$ 14,491,130	63.51%
Bicycle Transportation Improvements	6,000,000	5,350,554	-	-	-	0.00%
Business Corridor Infrastructure	7,097,000	5,827,688	6,186	876,454	882,640	15.15%
Transit Vehicles	4,000,000	3,624,191	14,226	231	14,457	0.40%
Oconee Rivers Greenway Network Connectors	10,000,000	8,914,745	391,612	2,167,809	2,559,421	28.71%
Rail-To-Trails Network Program	16,752,000	14,977,850	-	4,448,446	4,448,446	29.70%
Transit Bus Stop Improvements	500,000	497,339	-	14,249	14,249	2.87%
Pedestrian Safety & Safe Routes to Schools Program	11,000,000	9,391,391	-	116,732	116,732	1.24%
Airport	1,531,000	1,957,642	1,171,389	-	1,171,389	59.84%
Transit Service Expansion	940,000	779,966	705,875	2,090	707,965	90.77%
Tallasee Road Bridge Replacement	6,000,000	6,758,526	14,840	1,103,935	1,118,775	16.55%
Whitehall Road at South Milledge Avenue	2,500,000	2,038,432	2,019,692	18,740	2,038,432	100.00%
West Broad Street Pedestrian Improvements	4,000,000	3,564,191	121,454	316,045	437,499	12.27%
Lexington Highway Corridor Improvements	4,000,000	3,564,191	-	102,743	102,743	2.88%
Atlanta Highway Corridor Improvements	4,000,000	3,564,191	-	34,732	34,732	0.97%
Prince Avenue Corridor Improvements	4,000,000	3,564,191	-	-	-	0.00%
Acquisition of Private Streets	340,000	304,194	43,752	154	43,906	14.43%
City of Winterville TSPLOST funding	969,000	969,000	581,400	193,800	775,200	80.00%
Town of BogartT SPLOST funding	271,000	271,000	162,600	54,200	216,800	80.00%
Program Management - TSPLOST 2018	-	3,247,800	540,792	175,061	715,853	22.04%
Debt Service	-	8,535,385	4,343,063	2,094,350	6,437,413	75.42%
TOTAL TSPLOST 2018	$ 109,500,000	$ 110,520,113	$ 20,379,319	15,948,463	$ 36,327,782	32.87%
Expenditures financed through other revenues, financing sources, and fund balance				959,226		
Total expenditures of the TSPLOST 2018 Capital Projects Fund				$ 16,907,689		

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2011
Schedule of Expenditures
(Construction and Other Projects)
For the fiscal year ended June 30, 2022

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Stormwater Improvement Prog / Areawide	$ 2,000,000	$ 4,140,000	$ 1,418,366	$ 79,486	$ 1,497,852	36.18%
Neighborhood Traffic Management	500,000	485,000	121,752	18,000	139,752	28.81%
Bicycle Transportation Improvements	4,500,000	4,365,000	3,400,937	84,002	3,484,939	79.84%
Oconee Rivers Greenway Network Connectors	6,000,000	6,323,000	6,047,445	214,605	6,262,050	99.04%
Rail-To-Trails Network Program	7,700,000	7,478,000	7,477,314	687	7,478,001	100.00%
Greenspace Acquisition Program	1,000,000	2,740,617	2,480,224	11,488	2,491,712	90.92%
Jail Expansion (1)	76,645,000	65,879,713	65,870,510	9,201	65,879,711	100.00%
Classic Center Expansion (2)	23,748,000	23,503,113	23,503,113	-	23,503,113	100.00%
Fire Protection Services & Safety Equipment	5,208,000	6,606,623	6,567,097	18,597	6,585,694	99.68%
Integrated Public Safety/Judicial Information System	2,612,000	2,534,000	2,195,432	50,172	2,245,604	88.62%
Public Safety Communication Systems Improvements	11,000,000	11,813,904	10,185,441	508,151	10,693,592	90.52%
Transit Vehicles & Bus Stop Improvements Program	1,850,000	1,794,000	1,563,527	15,905	1,579,432	88.04%
Cooperative Extension Service Center	2,565,000	3,809,319	3,776,535	18,899	3,795,434	99.64%
Athens-Clarke County Library Improvements	2,364,000	2,367,329	1,704,872	423,724	2,128,596	89.92%
Morton Theatre Facility Repair & Renovation	600,000	1,234,288	1,234,288	-	1,234,288	100.00%
Sandy Creek Park Renovation & Development	2,000,000	1,935,000	1,699,740	5,504	1,705,244	88.13%
Rocksprings Park Pool Renovations	1,400,000	1,182,772	1,182,772	-	1,182,772	100.00%
Park Facilities Improvements	4,000,000	6,830,638	5,017,390	601,469	5,618,859	82.26%
Dudley Park Improvements	1,000,000	1,134,044	598,280	511,007	1,109,287	97.82%
Satterfield Park Renovations & Upgrades	631,000	614,950	614,950	-	614,950	100.00%
Animal Shelter Expansion	620,000	1,535,563	1,285,562	140,866	1,426,428	92.89%
Government Facilities Fire Protection	1,220,000	1,784,000	1,080,690	9,327	1,090,017	61.10%
Public Art Program	410,000	400,000	117,878	9,565	127,443	31.86%
Youth & Community Enrichment Facility Partnership	2,940,000	2,854,000	16,653	52,391	69,044	2.42%
Energy Sustainability Program	1,000,000	820,000	455,625	93,761	549,386	67.00%
Infrastructure Improvements for Affordable Housing Programs	515,000	500,000	126,512	291	126,803	25.36%
CHaRM - Center for Hard to Recycle Materials	193,000	111,444	111,444	-	111,444	100.00%
Road & Bridge Improvement & Replacement Program	15,580,000	17,633,000	12,201,255	97,890	12,299,145	69.75%
Facility Management Facility Relocation	2,500,000	2,428,500	2,428,500	-	2,428,500	100.00%
Expansion of Property & Evidence Facility	1,918,000	1,812,224	1,812,224	-	1,812,224	100.00%
Costa Building Renovation	3,628,000	6,677,149	110,081	632,578	742,659	11.12%
Ware-Lyndon House Historic Garden	225,000	239,000	239,001	54,608	293,609	122.85%
Pedestrian Safety & Safe Routes to Schools Program	5,200,000	5,074,000	5,007,190	-	5,007,190	98.68%
City of Winterville SPLOST funding	1,773,000	1,773,000	1,773,000	-	1,773,000	100.00%
Town of Bogart SPLOST funding	227,000	227,000	226,998	-	226,998	100.00%
Program Management - SPLOST 2011	-	2,868,000	1,909,810	94,862	2,004,672	69.90%
Transfer Out to Debt Service Fund (Jail Bonds) (1)	-	58,399,207	58,551,196	-	58,551,196	100.26%
Transfer Out to Debt Service Fund (Classic Center Bonds) (2)	-	11,936,819	11,923,394	-	11,923,394	99.89%
Transfer Out to Debt Service Fund (GEFA Note Payable)	-	389,583	389,583	-	389,583	100.00%
TOTAL SPLOST 2011	$195,272,000	$274,233,799	$246,426,581	$ 3,757,036	$250,183,617	91.23%

Note (1) - The Latest Estimated Cost for the Jail Expansion project includes $57,375,089 in Bond Proceeds from the Mayor & Commission approved bond issuance on May 7, 2013. A total estimated cost of $58,675,902 was moved to the Transfers Out account to cover all the debt service payments for the Jail Bonds.

Note (2) - The Latest Estimated Cost for the Classic Center Expansion project includes $11,891,931 in Bond Proceeds from the Mayor & Commission approved bond issuance on December 6, 2011. A total estimated cost of $11,936,819 was moved to the Transfers Out account to cover all the debt service payments for the Classic Center Bonds. In FY13, the final debt service payments were made for the Classic Center Bonds.

Athens Clarke County, Georgia
Special Purpose Local Option Sales Tax 2005
Schedule of Expenditures
(Construction and Other Projects)
For the fiscal year ended June 30, 2022

Project Description	(Unaudited) Original Estimated Cost	(Unaudited) Latest Estimated Cost	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Total Cumulative Expenditures	(Unaudited) Estimated Percentage of Completion
Areawide Storm Drainage Improvement	$ 12,688,335	$ 11,894,543	$ 11,894,540	$ -	$ 11,894,540	100.00%
General Intersection Improvements	2,288,495	2,563,787	2,563,786	-	2,563,786	100.00%
East Athens Community Park	4,996,530	4,967,700	4,967,701	-	4,967,701	100.00%
Pavement Improvement Program	5,167,305	6,178,327	6,178,328	-	6,178,328	100.00%
Sidewalk and Other Improvements	2,293,830	2,148,934	2,149,200	-	2,149,200	100.01%
Public Water/Fire Prevention Systems	11,170,000	10,490,953	10,490,952	-	10,490,952	100.00%
Police Assigned Vehicle Program	649,000	471,980	471,980	-	471,980	100.00%
Local Road Traffic Improvement	6,314,715	8,012,513	8,012,658	-	8,012,658	100.00%
Bus Stop Improvement Program	2,039,400	1,978,618	1,978,619	-	1,978,619	100.00%
Fire Station #9	2,867,000	2,807,048	2,807,047	-	2,807,047	100.00%
Classic Center-Theater Package	1,740,420	1,788,466	1,788,466	-	1,788,466	100.00%
Airport Commercial Terminal Facility	4,851,990	5,468,144	5,458,555	895	5,459,450	99.84%
Solid Waste Facility Relocation	2,703,690	2,602,847	2,602,849	-	2,602,849	100.00%
Rocksprings Park Revitalization	2,598,750	2,527,787	2,527,787	-	2,527,787	100.00%
Bridge Improvement & Replacement Program	1,513,710	1,468,299	1,468,300	-	1,468,300	100.00%
Business Corridor Infrastructure Improvement	8,651,500	7,679,759	4,055,200	3,158,761	7,213,961	93.93%
Renovate Police Headquarters Building	2,905,650	3,120,300	3,120,300	-	3,120,300	100.00%
Computer Aided Dispatch & Records Mgmt System	1,458,270	1,414,522	1,414,522	-	1,414,522	100.00%
Expand and Replace Transit Vehicles	2,141,370	1,015,218	1,015,218	-	1,015,218	100.00%
Sheriff-Assigned Vehicle Program	267,000	232,511	232,511	-	232,511	100.00%
ACC Tennis Center	2,386,890	3,217,645	3,217,644	-	3,217,644	100.00%
Classic Center Foundry Street Warehouse	8,781,300	8,434,773	8,434,774	-	8,434,774	100.00%
Pulaski Creek Greenway & Park	1,014,750	777,046	777,047	-	777,047	100.00%
Gospel Pilgrim Cemetery Restoration	361,000	306,476	306,476	-	306,476	100.00%
North Oconee Rivers Greenway Project	1,427,580	1,384,753	1,384,755	-	1,384,755	100.00%
ACC Library Additions & Renovations	9,108,000	9,207,081	9,207,081	-	9,207,081	100.00%
ENSAT Phase 2 - Sandy Creek Nature Center	2,923,470	3,139,688	3,139,688	-	3,139,688	100.00%
Downtown Parking Deck	6,954,500	6,768,150	6,768,149	-	6,768,149	100.00%
Rail to Trail - Georgia Railroad Project	2,325,510	2,255,745	2,255,745	-	2,255,745	100.00%
Greenspace Acquisition Program	2,174,040	2,340,319	2,340,319	-	2,340,319	100.00%
Access Improvements for People with Disabilities	136,000	131,920	131,919	-	131,919	100.00%
Youth Facility Partnership	2,800,000	1,002,085	1,002,085	-	1,002,085	100.00%
Diversion - Work Release Center	1,000,000	3,514,000	3,513,999	-	3,513,999	100.00%
Winterville SPLOST 2005 Programs	1,300,000	1,300,000	1,300,002	-	1,300,002	100.00%
Program Management - SPLOST 2005	-	3,621,000	3,621,049	-	3,621,049	100.00%
TOTAL SPLOST 2005	$ 122,000,000	$ 126,232,937	$ 122,599,251	$ 3,159,656	$ 125,758,907	99.62%

Nonmajor Enterprise Funds

Airport - Established to account for the operations of the Athens Ben Epps Airport.

Transit - Established to account for the Government's bus system which is operated with federal financial assistance under the Urban Mass Transit Act. The system provides public transportation services to Athens-Clarke County residents and the University of Georgia staff and students.

Solid Waste - Established to account for the collection and disposal of commercial and residential solid waste from the Urban Service and Special Service Districts.

Landfill - Established to account for the operations of collection and recycling of household, commercial, and other nonhazardous waste.

Stormwater - Established to collect revenues to pay for the cost of stormwater management as mandated by the U.S. Environmental Protection Agency in compliance with the requirements for a NPDES Stormwater Phase II Permit.

Land Bank Authority - Established under the provisions of the O.C.G.A. 48-4-60, to transition real property from nonrevenue-generating, nontax-producing status to a utilization status useful for housing, new industry, and jobs for the citizens of Athens-Clarke County.

Athens-Clarke County, Georgia
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2022

	Airport	Landfill	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
ASSETS							
Current assets							
Cash and cash equivalents	$ 1,523,182	$ 9,295,098	$ 849	$ 734,958	$ 3,335,883	$ 35,682	$ 14,925,652
Receivables (net of allowance for uncollectibles)							
Accounts	15,635	334,675	14,155	468,074	380,728	-	1,213,267
Intergovernmental	-	-	969,167	-	-	-	969,167
Inventory	160,714	-	92,700	-	-	-	253,414
Property held for development	-	-	-	-	-	135,140	135,140
Restricted assets							
Cash and cash equivalents	-	12,030	-	134,875	-	-	146,905
Total current assets	1,699,531	9,641,803	1,076,871	1,337,907	3,716,611	170,822	17,643,545
Noncurrent assets							
Capital assets							
Nondepreciable assets							
Land	1,288,509	11,259,524	232,454	-	57,950	-	12,838,437
Non-deprecialbe intangibles	-	-	24,160	-	115,146	-	139,306
Construction in progress	111,720	4,945,327	-	80,525	-	-	5,137,572
Depreciable assets							
Buildings	5,014,188	2,157,062	2,666,301	328,928	53,737	-	10,220,216
Infrastructure	-	-	-	-	38,326,304	-	38,326,304
Site improvements	3,905,333	8,928,717	6,216,527	-	-	-	19,050,577
Machinery and equipment	1,165,036	7,671,451	22,674,174	4,623,624	322,938	-	36,457,223
Depreciable intangibles	-	-	202,769	-	-	-	202,769
Accumulated depreciation	(5,320,798)	(13,567,341)	(22,579,310)	(2,130,007)	(11,996,921)	-	(55,594,377)
Capital assets net of accumulated depreciation	6,163,988	21,394,740	9,437,075	2,903,070	26,879,154	-	66,778,027
Total assets	7,863,519	31,036,543	10,513,946	4,240,977	30,595,765	170,822	84,421,572
LIABILITIES							
Current liabilities							
Accounts payable	120,677	230,149	78,888	8,919	207,815	-	646,448
Accrued payroll liabilities	30,910	63,423	181,280	72,827	85,524	-	433,964
Due to others	-	33,807	-	-	112,419	-	146,226
Due to other funds	-	-	478,863	-	-	-	478,863
Unearned revenue	6,579	-	-	-	-	-	6,579
Compensated absences	37,362	56,022	159,923	71,801	104,574	-	429,682
Accrued interest payable	3,954	-	-	-	-	-	3,954
Notes payable	96,457	-	-	-	-	-	96,457
Liabilities payable from restricted assets							
Customer deposits	-	12,030	-	134,875	-	-	146,905
Total current liabilities	295,939	395,431	898,954	288,422	510,332	-	2,389,078
Noncurrent liabilities							
Advances from other funds	-	-	-	618,324	-	-	618,324
Closure/post closure care	-	15,176,136	-	-	-	-	15,176,136
Notes payable	180,000	2,978,739	-	-	-	-	3,158,739
Compensated absences	2,423	33,850	769	7,990	5,248	-	50,280
Total noncurrent liabilities	182,423	18,188,725	769	626,314	5,248	-	19,003,479
Total liabilities	478,362	18,584,156	899,723	914,736	515,580	-	21,392,557
NET POSITION							
Net investment in capital assets	5,887,531	18,416,001	9,437,075	2,903,070	26,832,931	-	63,476,608
Unrestricted	1,497,626	(5,963,614)	177,148	423,171	3,247,254	170,822	(447,593)
Total net position	$ 7,385,157	$ 12,452,387	$ 9,614,223	$ 3,326,241	$ 30,080,185	$ 170,822	$ 63,029,015

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2022

	Airport	Landfill	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
OPERATING REVENUES							
Charges for services	$ 4,241,184	$ 5,032,444	$ 90,325	$ 3,705,788	$ 4,235,162	$ -	$ 17,304,903
Other revenue	79,565	38,622	225	4,969	29,462	-	152,843
Total operating revenues	4,320,749	5,071,066	90,550	3,710,757	4,264,624	-	17,457,746
OPERATING EXPENSES							
Personal services	676,429	1,320,569	3,677,842	1,597,884	2,043,401	-	9,316,125
Purchased services	76,302	623,670	199,478	58,693	180,186	-	1,138,329
Facilities and equipment	246,872	412,115	119,558	669,490	24,571	-	1,472,606
Education and training	16,014	20,793	6,165	30,008	13,343	-	86,323
Supplies and materials	2,344,756	279,869	838,554	332,422	197,511	-	3,993,112
Depreciation	224,424	617,409	3,782,252	426,729	1,175,057	-	6,225,871
Indirect	298,477	248,758	526,056	612,434	904,124	-	2,589,849
Closure/post closure care	-	8,469,096	-	-	-	-	8,469,096
Other	59,631	404,400	67,054	5,771	5,164	-	542,020
Total operating expenses	3,942,905	12,396,679	9,216,959	3,733,431	4,543,357	-	33,833,331
Operating income (loss)	377,844	(7,325,613)	(9,126,409)	(22,674)	(278,733)	-	(16,375,585)
NONOPERATING REVENUES (EXPENSES)							
Intergovernmental	82,000	-	2,638,364	-	-	-	2,720,364
Interest revenue	3,006	14,712	367	2,416	5,688	79	26,268
Net gain/(loss) on disposition of capital assets	4,301	10,661	(25,543)	24,466	-	-	13,885
Interest expense	(12,110)	(89,362)	-	-	-	-	(101,472)
Total nonoperating revenues (expenses)	77,197	(63,989)	2,613,188	26,882	5,688	79	2,659,045
Income (loss) before contributions and transfers	455,041	(7,389,602)	(6,513,221)	4,208	(273,045)	79	(13,716,540)
Capital assets donated from Governmental Activities	46,760	-	25,000	80,525	81,573	-	233,858
Transfers in	-	-	225,000	135,000	-	-	360,000
Transfers out	(66,721)	(324,268)	(712,971)	(279,984)	(371,932)	-	(1,755,876)
Change in net position	435,080	(7,713,870)	(6,976,192)	(60,251)	(563,404)	79	(14,878,558)
Net position - beginning	6,950,077	20,166,257	16,590,415	3,386,492	30,643,589	170,743	77,907,573
Net position - ending	$ 7,385,157	$ 12,452,387	$ 9,614,223	$ 3,326,241	$ 30,080,185	$ 170,822	$ 63,029,015

Athens-Clarke County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2022

	Airport	Landfill	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers	$ 4,218,329	$ 5,107,852	$ 92,025	$ 3,558,517	$ 4,757,609	$ -	$ 17,734,332
Interfund services used	(298,477)	(248,758)	(526,056)	(612,434)	(904,124)	-	(2,589,849)
Other receipts	79,565	38,622	225	4,969	29,462	-	152,843
Payments to suppliers	(2,766,672)	(1,674,536)	(1,239,133)	(1,146,753)	(323,237)	-	(7,150,331)
Payments to employees	(673,139)	(1,298,732)	(3,645,127)	(1,582,484)	(2,049,435)	-	(9,248,917)
Net cash provided (used) by operating activities	559,606	1,924,448	(5,318,066)	221,815	1,510,275	-	(1,101,922)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Receipts from other funds	-	-	703,863	135,000	-	-	838,863
Payments to other funds	(66,721)	(324,268)	(712,971)	(279,984)	(371,932)	-	(1,755,876)
Receipts from other governments	82,000	-	3,321,932	-	-	-	3,403,932
Net cash provided (used) by noncapital financing activities	15,279	(324,268)	3,312,824	(144,984)	(371,932)	-	2,486,919
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Payments to other funds	-	-	-	(309,162)	-	-	(309,162)
Acquisition and construction of capital assets	-	(820,151)	-	(412,334)	(522,244)	-	(1,754,729)
Proceeds from sale of equipment	4,301	10,661	13,127	24,466	-	-	52,555
Payment of capital related accounts payable	-	(85,428)	-	-	(31,884)	-	(117,312)
Principal payments - notes payable	(94,690)	(595,750)	-	-	-	-	(690,440)
Interest paid	(13,554)	(89,362)	-	-	-	-	(102,916)
Net cash provided (used) by capital and related financing activities	(103,943)	(1,580,030)	13,127	(697,030)	(554,128)	-	(2,922,004)
CASH FLOWS FROM INVESTING ACTIVITIES							
Interest on investments	3,006	14,712	367	2,416	5,688	79	26,268
Net increase (decrease) in cash and cash equivalents	473,948	34,862	(1,991,748)	(617,783)	589,903	79	(1,510,739)
Cash and cash equivalents - beginning	1,049,234	9,272,266	1,992,597	1,487,616	2,745,980	35,603	16,583,296
Cash and cash equivalents - ending	$ 1,523,182	$ 9,307,128	$ 849	$ 869,833	$ 3,335,883	$ 35,682	$ 15,072,557
Cash and cash equivalents reconciliation							
Cash and cash equivalents	$ 1,523,182	$ 9,295,098	$ 849	$ 734,958	$ 3,335,883	$ 35,682	$ 14,925,652
Restricted cash and cash equivalents	-	12,030	-	134,875	-	-	146,905
Total cash and cash equivalents	$ 1,523,182	$ 9,307,128	$ 849	$ 869,833	$ 3,335,883	$ 35,682	$ 15,072,557

(continued)

Athens-Clarke County, Georgia
Combining Statement of Cash Flows - continued
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2022

	Airport	Landfill	Transit	Solid Waste	Stormwater	Land Bank Authority	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities							
Operating income (loss)	$ 377,844	$ (7,325,613)	$ (9,126,409)	$ (22,674)	$ (278,733)	$ -	$ (16,375,585)
Adjustments to reconcile operating income to net cash provided (used) by operating activities							
Depreciation	224,424	617,409	3,782,252	426,729	1,175,057	-	6,225,871
Closure/post closure care	-	8,462,046	-	-	-	-	8,462,046
(Increase) decrease in accounts receivable	(10,916)	75,408	1,700	(149,877)	499,698	-	416,013
(Increase) decrease in inventory	(85,721)	-	(24,618)	-	-	-	(110,339)
Increase (decrease) in accounts payable	62,624	74,063	16,294	(50,369)	97,538	-	200,150
Increase (decrease) in unearned revenue	(11,939)	-	-	-	-	-	(11,939)
Increase (decrease) in accrued payroll liabilities	3,290	21,837	32,715	15,400	(6,034)	-	67,208
Increase (decrease) in due to others	-	(702)	-	-	22,749	-	22,047
Increase (decrease) in customer deposits	-	-	-	2,606	-	-	2,606
Total adjustments	181,762	9,250,061	3,808,343	244,489	1,789,008	-	15,273,663
Net cash provided (used) by operating activities	$ 559,606	$ 1,924,448	$ (5,318,066)	$ 221,815	$ 1,510,275	$ -	$ (1,101,922)
Noncash investing, capital, and financing activities							
Contributions of capital assets From Athens-Clarke County	$ 46,760	$ -	$ 25,000	$ 80,525	$ 81,573	$ -	$ 233,858
Capital assets acquired through accounts payable	-	-	-	-	46,223	-	46,223

Internal Service Funds

Internal Support - Established to account for the general support services to user departments, such as telephone, postage, copier and printing.

Fleet Management - Established to account for maintenance and repairs to vehicles and equipment, and a central fuel supply.

Fleet Replacement - Established to account for the funding, purchase, control, and disposition of all Government vehicles except for specialized equipment used by enterprise funds.

Self-Funded Insurance and Claims - Established to provide self insurance for worker's compensation and coverage for employee short-term disability. The Government operates its insured general liability program in this fund. The Government also operates a program for the reservation of funds for claims as to which no governmental immunity exists and other claims which the Government deems appropriate for payment. The liabilities in this fund are based on known claims, probable and reasonably determinable.

Self-Funded Health Insurance and Claims - Established to account for employer and employee contributions for self-funded health insurance coverage.

Athens-Clarke County, Georgia
Combining Statement of Net Position
Internal Service Funds
June 30, 2022

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
ASSETS						
Current assets						
Cash and cash equivalents	$ 400,449	$ 1,059,751	$ 2,315,621	$ 4,096,122	$ 5,070,625	$12,942,568
Receivables (net of allowance for uncollectibles)						
Accounts	2	7,662	-	366,516	-	374,180
Intergovernmental	747	1,766	-	-	-	2,513
Inventory	-	41,422	-	-	-	41,422
Prepaid items	7,491	-	-	-	-	7,491
Other	-	-	248,594	-	-	248,594
Restricted assets						
Investments	-	-	1,631,313	-	-	1,631,313
Total current assets	408,689	1,110,601	4,195,528	4,462,638	5,070,625	15,248,081
Noncurrent assets						
Advances to other funds	-		618,324	-		618,324
Capital assets						
Depreciable assets						
Buildings	-	491,368	-	-	-	491,368
Site improvements	-	535,926	-	-	-	535,926
Machinery and equipment	1,604,959	-	30,559,754	-	-	32,164,713
Accumulated depreciation	(492,163)	(940,472)	(23,840,484)	-	-	(25,273,119)
Capital assets net of accumulated depreciation	1,112,796	86,822	6,719,270	-	-	7,918,888
Total noncurrent assets	1,112,796	86,822	7,337,594	-	-	8,537,212
Total assets	1,521,485	1,197,423	11,533,122	4,462,638	5,070,625	23,785,293
LIABILITIES						
Current liabilities						
Accounts payable	85,999	309,836	86,435	155,100	19,981	657,351
Accrued payroll liabilities	12,965	21,335	-	18,790	14,815	67,905
Claims and judgements payable	-	-	-	1,234,968	1,431,419	2,666,387
Accrued interest payable	7,817	-	-	-	-	7,817
Notes payable	259,182	-	-	-	-	259,182
Compensated absences	21,418	35,389	-	13,329	18,057	88,193
Total current liabilities	387,381	366,560	86,435	1,422,187	1,484,272	3,746,835
Noncurrent liabilities						
Certificates of participation	-	-	2,249,000	-	-	2,249,000
Compensated absences	8,796	-	-	-	194	8,990
Total noncurrent liabilities	8,796	-	2,249,000	-	194	2,257,990
Total liabilities	396,177	366,560	2,335,435	1,422,187	1,484,466	6,004,825
DEFERRED INFLOWS OF RESOURCES						
Accumulated increase in fair value of hedging derivatives	-	-	248,594	-	-	248,594
NET POSITION						
Net investment in capital assets	853,614	86,822	4,383,921	-	-	5,324,357
Restricted for debt service	-	-	1,631,313	-	-	1,631,313
Unrestricted	271,694	744,041	2,933,859	3,040,451	3,586,159	10,576,204
Total net position	$ 1,125,308	$ 830,863	$ 8,949,093	$ 3,040,451	$ 3,586,159	$17,531,874

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the fiscal year ended June 30, 2022

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
OPERATING REVENUES						
Interfund services provided	$ 1,696,614	$ 3,436,831	$ 2,270,950	$ 3,229,510	$ 17,817,802	$28,451,707
Insurance recoveries	-		-	681,309	-	681,309
Other revenue	-	382	3,475	-	-	3,857
Total operating revenues	1,696,614	3,437,213	2,274,425	3,910,819	17,817,802	29,136,873
OPERATING EXPENSES						
Personal services	278,054	467,615	-	225,720	648,931	1,620,320
Purchased services	456,633	18,178	-	95,472	321,492	891,775
Facilities and equipment	622,575	192,779	-	78,826	-	894,180
Education and training	5,969	3,570	-	1,308	725	11,572
Insurance	-	-	-	3,866,619	15,162,684	19,029,303
Supplies and materials	105,724	2,263,680	33,367	4,430		2,407,201
Depreciation	97,745	12,565	2,400,037	-		2,510,347
Indirect	19,898	26,618	90,000	7,914	2,200	146,630
Other	-	-	-	1,720	37,480	39,200
Total operating expenses	1,586,598	2,985,005	2,523,404	4,282,009	16,173,512	27,550,528
Operating income (loss)	110,016	452,208	(248,979)	(371,190)	1,644,290	1,586,345
NONOPERATING REVENUES (EXPENSES)						
Interest revenue	775	1,748	29,258	9,096	10,526	51,403
Interest expense	(12,617)	-	(9,594)	-	-	(22,211)
Net gain (loss) on disposition of capital assets	-	-	156,348	-	-	156,348
Total nonoperating revenues (expenses)	(11,842)	1,748	176,012	9,096	10,526	185,540
Income (loss) before capital contributions and transfers	98,174	453,956	(72,967)	(362,094)	1,654,816	1,771,885
Capital assets donated from Governmental Activities	-	-	18,615	-	-	18,615
Transfers out	(42,213)	(102,392)	-	(43,831)	(38,479)	(226,915)
Change in net position	55,961	351,564	(54,352)	(405,925)	1,616,337	1,563,585
Net position - beginning	1,069,347	479,299	9,003,445	3,446,376	1,969,822	15,968,289
Net position - ending	$ 1,125,308	$ 830,863	$ 8,949,093	$ 3,040,451	$ 3,586,159	$17,531,874

Athens-Clarke County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2022

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	$ -	$ -	$ -	$ 314,793	$ -	$ 314,793
Interfund services provided and used	1,676,429	3,407,701	2,180,950	3,221,596	17,815,602	28,302,278
Other receipts	-	382	3,475	-	-	3,857
Payments to suppliers	(1,438,943)	(2,253,431)	(37,901)	(4,038,128)	(15,809,101)	(23,577,504)
Payments to employees	(276,773)	(479,316)	-	(223,373)	(647,205)	(1,626,667)
Net cash provided (used) by operating activities	(39,287)	675,336	2,146,524	(725,112)	1,359,296	3,416,757
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Payments to other funds	(42,213)	(102,392)	-	(43,831)	(38,479)	(226,915)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Receipts from other funds	-	-	309,162	-	-	309,162
Acquisition and construction of capital assets	-	-	(709,745)	-	-	(709,745)
Proceeds from sale of equipment	-	-	215,479	-	-	215,479
Principal payments - notes	(249,308)	-	-	-	-	(249,308)
Interest paid	(20,137)	-	(9,594)	-	-	(29,731)
Net cash provided (used) by capital and related financing activities	(269,445)	-	(194,698)	-	-	(464,143)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest on investments	775	1,748	29,258	9,096	10,526	51,403
Net increase (decrease) in cash and cash equivalents	(350,170)	574,692	1,981,084	(759,847)	1,331,343	2,777,102
Cash and cash equivalents - beginning	750,619	485,059	1,965,850	4,855,969	3,739,282	11,796,779
Cash and cash equivalents - ending	$ 400,449	$ 1,059,751	$ 3,946,934	$ 4,096,122	$ 5,070,625	$ 14,573,881
Cash and cash equivalents reconciliation						
Cash and cash equivalents	$ 400,449	$ 1,059,751	$ 2,315,621	$ 4,096,122	$ 5,070,625	$ 12,942,568
Restricted investments	-	-	1,631,313	-	-	1,631,313
Total cash and cash equivalents	$ 400,449	$ 1,059,751	$ 3,946,934	$ 4,096,122	$ 5,070,625	$ 14,573,881

(continued)

Athens-Clarke County, Georgia
Combining Statement of Cash Flows - continued
Internal Service Funds
For the fiscal year ended June 30, 2022

	Internal Support	Fleet Management	Fleet Replacement	Self-Funded Insurance and Claims	Self-Funded Health Insurance and Claims	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities						
Operating income (loss)	$ 110,016	$ 452,208	$ (248,979)	$ (371,190)	$ 1,644,290	$ 1,586,345
Adjustments to reconcile operating income to net cash provided (used) by operating activities						
Depreciation	97,745	12,565	2,400,037	-	-	2,510,347
(Increase) decrease in accounts receivable	86	(4,926)	-	(366,516)	-	(371,356)
(Increase) decrease in intergovernmental receivable	(373)	2,414	-	-	-	2,041
(Increase) decrease in inventory	-	4,228	-	-	-	4,228
(Increase) decrease in prepaid items	16,356	-	-	-	-	16,356
Increase (decrease) in accounts payable	(264,398)	220,548	(4,534)	67,382	(175,838)	(156,840)
Increase (decrease) in accrued payroll liabilities	1,281	(11,701)	-	2,347	1,726	(6,347)
Increase (decrease) in due to others	-	-	-	(57,135)	(110,882)	(168,017)
Total adjustments	(149,303)	223,128	2,395,503	(353,922)	(284,994)	1,830,412
Net cash provided (used) by operating activities	$ (39,287)	$ 675,336	$ 2,146,524	$ (725,112)	$ 1,359,296	$ 3,416,757
Noncash investing, capital, and financing activities						
Contributions of capital assets from Athens-Clarke County	$ -	$ -	$ 18,615	$ -	$ -	$ 18,615
Capital assets acquired through accounts payable	-	-	86,349	-	-	86,349

Fiduciary Funds

Trust Funds

Pension Trust Fund - The Employee Retirement Pension Trust Fund accounts for resources accumulated from pension benefits within a defined benefit plan.

Other Post-Employment Benefits Trust Fund - The Other Post-Employment Benefits Trust Fund accounts for the current and future cost of health and life insurance benefits provided by the Government to retirees and their dependents.

Custodial Funds

Tax Commissioner - Established to account for tax billings, collections, and remittances held by the Tax Commissioner's office on behalf of other governmental agencies.

Clerk of Courts - Established to account for the receipt and disbursement of court-ordered fines and fees made on behalf of third parties.

Corrections - Established to account for the receipt and disbursement of money held on behalf of individuals in custody.

Sheriff - Established to account for the receipt and disbursement of fees for services provided under State law, and prisoner boarding fees.

Municipal Court - Established to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Magistrate Court - Established to account for the receipt and disbursement of bonds (posted to secure release of individuals charged with various crimes) and court-ordered fines and fees made on behalf of third parties.

Probate Court - Established to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Juvenile Court - Established to account for the receipt and disbursement of court-ordered fines and restitution made on behalf of third parties.

Probation Services - Established to account for the receipt and disbursement of various court-ordered fines, fees, restitution, payments on behalf of third parties and supervision fees for probationers.

Athens-Clarke County, Georgia
Combining Statement of Fiduciary Net Position
Employees' Retirement Program Pension Trust Fund and OPEB Trust Fund
June 30, 2022

	Employees' Retirement Program	OPEB	Employees' Retirement Program and OPEB Trust Funds
ASSETS			
Cash and cash equivalents	$ 2,441,455	$ 2,065,186	$ 4,506,641
Accounts receivable	70,846	-	70,846
Restricted investments, at fair value			
Cash and cash equivalents	17,525,021	-	17,525,021
Mutual funds			
Equity	49,628,563	-	49,628,563
Fixed income	65,542,166	-	65,542,166
Exchange-trade funds			
Equity	127,159,341	-	127,159,341
Fixed income	9,799,424	-	9,799,424
Total assets	272,166,816	2,065,186	274,232,002
LIABILITIES			
Accounts payable	94,467	5,279	99,746
Claims payable	-	2,770,025	2,770,025
Total liabilities	94,467	2,775,304	2,869,771
NET POSITION			
Restricted for pension benefits	272,072,349	-	272,072,349
Restricted for OPEB benefits	-	(710,118)	(710,118)
Total net position	$ 272,072,349	$ (710,118)	$ 271,362,231

Athens-Clarke County, Georgia
Combining Statement of Changes in Fiduciary Net Position
Employees' Retirement Program Pension Trust Fund and OPEB Trust Fund
For the fiscal year ended June 30, 2022

	Employees' Retirement Program	OPEB	Employees' Retirement Program and OPEB Trust Funds
ADDITIONS			
Contributions			
Employer contributions	$ 10,722,243	$ 6,559,600	$ 17,281,843
Employee contributions	-	114,316	114,316
Total contributions	10,722,243	6,673,916	17,396,159
Investment earnings			
Interest income	25,728,376	5,675	25,734,051
Net appreciation (depreciation) of fair value of investments	(70,682,423)	-	(70,682,423)
Investment expenses	(415,149)	-	(415,149)
Net investments earnings	(45,369,196)	5,675	(45,363,521)
Total additions	(34,646,953)	6,679,591	(27,967,362)
DEDUCTIONS			
Benefit payments	17,250,082	7,379,561	24,629,643
Administrative expenses	84,207	51,849	136,056
Total deductions	17,334,289	7,431,410	24,765,699
Change in net position	(51,981,242)	(751,819)	(52,733,061)
Net position - beginning	324,053,591	41,701	324,095,292
Net position - ending	$ 272,072,349	$ (710,118)	$ 271,362,231

Athens-Clarke County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022

	Tax Commissioner	Clerk of Courts	Corrections	Sheriff	Municipal Court	Magistrate Court	Probate Court	Juvenile Court	Probation Services	Totals
ASSETS										
Cash and cash equivalents	$ 1,480,186	$ 1,373,546	$ 668,152	$ 50,969	$ 83,204	$ 49,745	$ 12,941	$ 7,240	$ 7,261	$ 3,733,244
Receivables (net of allowance for uncollectibles)										
Taxes	1,107,966	-	-	-	-	-	-	-	-	1,107,966
Accounts	146	-	-	-	656	75	-	90	-	967
Total assets	2,588,298	1,373,546	668,152	50,969	83,860	49,820	12,941	7,330	7,261	4,842,177
LIABILITIES										
Due to others	2,588,298	224,745	25,424	1,730	33,926	49,820	9,560	3,862	7,261	2,944,626
NET POSITION										
Restricted for individuals, organizations, and other governments	$ -	$ 1,148,801	$ 642,728	$ 49,239	$ 49,934	$ -	$ 3,381	$ 3,468	$ -	$ 1,897,551

Athens-Clarke County, Georgia
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the fiscal year ended June 30, 2022

	Tax Commissioner	Clerk of Courts	Corrections	Sheriff	Municipal Court	Magistrate Court	Probate Court	Juvenile Court	Probation Services	Totals
ADDITIONS										
Tax collections for other governments	$ 112,612,726	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$112,612,726
Excess proceeds from tax sales	570,218	-	-	-	-	-	-	-	-	570,218
Court fees collected for other agencies	-	3,954,914	-	-	303,594	87,070	83,164	3,472	36,648	4,468,862
Sheriff fees collected	-	-	-	2,769	-	-	-	-	-	2,769
Court individual cases	-	2,132,902	-	-	49,877	269,296	5,964	18,270	28,199	2,504,508
Sheriff inmate account deposits	-	-	-	733,545	-	-	-	-	-	733,545
Corrections inmate account deposits	-	-	2,323,882	-	-	-	-	-	-	2,323,882
Total additions	113,182,944	6,087,816	2,323,882	736,314	353,471	356,366	89,128	21,742	64,847	123,216,510
DEDUCTIONS										
Payment of taxes to other governments	112,612,726	-	-	-	-	-	-	-	-	112,612,726
Payment of court fees to other agencies	-	3,954,914	-	-	303,594	87,070	83,164	3,472	36,648	4,468,862
Payment of Sheriff fees to other agencies	-	-	-	2,769	-	-	-	-	-	2,769
Payment from inmate to others	-	-	2,038,647	730,919	-	-	-	-	-	2,769,566
Payments to others	570,218	2,640,325	-	-	31,695	269,296	11,314	18,270	28,199	3,569,317
Total deductions	113,182,944	6,595,239	2,038,647	733,688	335,289	356,366	94,478	21,742	64,847	123,423,240
Change in net position	-	(507,423)	285,235	2,626	18,182	-	(5,350)	-	-	(206,730)
Net position - beginning	-	1,656,224	357,493	46,613	31,752	-	8,731	3,468	-	2,104,281
Net position - ending	$ -	$ 1,148,801	$ 642,728	$ 49,239	$ 49,934	$ -	$ 3,381	$ 3,468	$ -	$ 1,897,551

Nonmajor Component Units

Governmental Component Units

Downtown Athens Development Authority (DADA) - The financial operations of the Downtown Athens Development Authority are presented as a governmental type unit. The six members of the Authority include the Mayor of Athens-Clarke County, the President of the Athens Area Chamber of Commerce, and four appointed members, two of whom are real estate owners in the district who are members of the Athens Downtown Council and two of whom operate businesses in the District. The Authority can recommend a tax levy of up to one mill on all taxable property in the District for the operations of the Authority subject to the approval of the Mayor and Commission. The issuance of debt by the Authority requires the approval of Athens-Clarke County.

Clarke County Board of Health - The Board of Health was created under the provisions of O.C.G.A. Section 31-3. The Board of Health is composed of seven members all but one are appointed by the Mayor and Commission. The Board of Health is responsible for all public health matters including the enforcement of health laws and regulations. Funds to meet the expenses of the Board of Health come from local, state, and federal sources. The Board of Health meets the criteria for inclusion as a discretely presented governmental type unit.

Alternative Dispute Resolution - The Alternative Dispute Resolution Program was created under the provisions of O.C.G.A. Section 15-23-1. The Alternative Dispute Resolution Program was established for the resolution of disputes with any method other than litigation. This program is presented as a governmental type unit.

Proprietary Component Unit

Classic Center - The financial operations of the Classic Center Authority of Clarke County, created in 1988, are presented as a proprietary type unit. Athens-Clarke County is responsible for appointing the five members of the Authority's Board of Directors. The issuance of debt by the Authority requires approval by Athens-Clarke County. The State law enacting the Authority requires the Government's Independent Auditor to audit the financial records of the Authority.

Athens-Clarke County, Georgia
Combining Statement of Net Position
Nonmajor Governmental Component Units
June 30, 2022

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 1,058,117	$ 3,626,964	$ 135,589	$ 4,820,670
Accounts receivable (net of allowance for uncollectibles)	151,182	2,200,245	63,343	2,414,770
Restricted assets				
Cash and cash equivalents	5,265	-	-	5,265
Total current assets	1,214,564	5,827,209	198,932	7,240,705
Noncurrent assets				
Net OPEB asset	-	167,958	-	167,958
Capital assets				
Buildings and improvements	191,352	2,978,402	-	3,169,754
Machinery and equipment	72,103	2,783,646	-	2,855,749
Accumulated depreciation	(86,540)	(2,813,997)	-	(2,900,537)
Capital assets net of accumulated depreciation	176,915	2,948,051	-	3,124,966
Total noncurrent assets	176,915	3,116,009	-	3,292,924
Total assets	1,391,479	8,943,218	198,932	10,533,629
DEFERRED OUTFLOWS OF RESOURCES				
Pension experience differences	-	103,798	-	103,798
Changes in pension assumptions	-	1,263,086	-	1,263,086
Changes in pension proportion and difference between actual and proportionate pension contributions	-	394,252	-	394,252
Pension contributions subsequent to measurement date	-	1,123,957	-	1,123,957
Changes in OPEB assumptions	-	27,892	-	27,892
OPEB contributions subsequent to measurement date	-	297,516	-	297,516
Changes in OPEB proportion and difference between actual and proportionate OPEB contributions	-	712,032	-	712,032
Total deferred outflows of resources	-	3,922,533	-	3,922,533
LIABILITIES				
Current liabilities				
Accounts payable	49,986	873,841	4,402	928,229
Accrued payroll liabilities	7,387	115,872	4,506	127,765
Intergovernmental payable	-	-	85,246	85,246
Customer deposits	5,265	-	-	5,265
Unearned revenue	-	12,337	-	12,337
Compensated absences	23,081	14,956	-	38,037
Leases payable	-	342,869	-	342,869
Total current liabilities	85,719	1,359,875	94,154	1,539,748
Noncurrent liabilities				
Compensated absences	-	635,397	-	635,397
Leases payable		2,324,540		2,324,540
Net pension liability	-	4,386,147	-	4,386,147
Total noncurrent liabilities	-	7,346,084	-	7,346,084
Total liabilities	85,719	8,705,959	94,154	8,885,832
DEFERRED INFLOWS OF RESOURCES				
Pension experience differences	-	-	-	-
Pension investment return differences	-	4,053,842	-	4,053,842
Changes in pension proportion and difference between actual and proportionate pension contributions	-	1,796	-	1,796
OPEB experience differences	-	1,455,365	-	1,455,365
Changes in OPEB assumptions	-	591,025	-	591,025
OPEB investment return differences		330,501		330,501
Changes in OPEB proportion and difference between actual and proportionate OPEB contributions	-	19,644	-	19,644
Total deferred inflows of resources	-	6,452,173	-	6,452,173
NET POSITION				
Investment in capital assets	176,915	280,642	-	457,557
Unrestricted (deficit)	1,128,845	(2,573,023)	104,778	(1,339,400)
Total net position (deficit)	$ 1,305,760	$ (2,292,381)	$ 104,778	$ (881,843)

Athens-Clarke County, Georgia
Combining Statement of Activities
Nonmajor Governmental Component Units
For the fiscal year ended June 30, 2022

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
EXPENSES				
General government	$ -	$ -	$ 15,808	$ 15,808
Health and welfare	-	16,760,682	-	16,760,682
Housing and development	2,078,628	-	-	2,078,628
Judicial	-	-	173,126	173,126
Interest on long-term debt	-	126,476	-	126,476
Total expenses	2,078,628	16,887,158	188,934	19,154,720
PROGRAM REVENUES				
Charges for services	87,179	1,981,287	186,799	2,255,265
Operating grants and contributions	1,676,562	17,410,984	-	19,087,546
Total program revenue	1,763,741	19,392,271	186,799	21,342,811
Net (expense) revenue	(314,887)	2,505,113	(2,135)	2,188,091
GENERAL REVENUES				
Property taxes	342,458	-	-	342,458
Interest	1,509	3,407	-	4,916
Total general revenue	343,967	3,407	-	347,374
Change in net position	29,080	2,508,520	(2,135)	2,535,465
Net position (deficit) - beginning	1,276,680	(4,800,901)	106,913	(3,417,308)
Net position (deficit) - ending	$ 1,305,760	$ (2,292,381)	$ 104,778	$ (881,843)

Athens-Clarke County, Georgia
Combining Balance Sheet
Nonmajor Governmental Component Units
June 30, 2022

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
ASSETS				
Cash and cash equivalents	$ 1,058,117	$ 3,626,964	$ 135,589	$ 4,820,670
Accounts receivable (net of allowance for uncollectibles)	151,182	2,200,245	63,343	2,414,770
Restricted assets				
Cash and cash equivalents	5,265		-	5,265
Total assets	$ 1,214,564	$ 5,827,209	$ 198,932	$ 7,240,705
LIABILITIES				
Accounts payable	49,986	873,841	4,402	928,229
Accrued payroll liabilities	7,387	115,872	4,506	127,765
Intergovernmental payable	-	-	85,246	85,246
Customer deposits	5,265	-	-	5,265
Unearned revenue	-	12,337	-	12,337
Compensated absences - current	-	14,956	-	14,956
Total liabilities	62,638	1,017,006	94,154	1,173,798
FUND BALANCES				
Assigned	-	1,949,839	-	1,949,839
Unassigned	1,151,926	2,860,364	104,778	4,117,068
Total fund balances	1,151,926	4,810,203	104,778	6,066,907
Total liabilities and fund balances	$ 1,214,564	$ 5,827,209	$ 198,932	$ 7,240,705

Athens-Clarke County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Component Units
For the fiscal year ended June 30, 2022

	Downtown Athens Development Authority	Clarke County Board of Health	Alternative Dispute Resolution	Total
REVENUES				
Taxes	$ 342,458	$ -	$ -	$ 342,458
Intergovernmental	1,676,562	17,410,984	-	19,087,546
Charges for services	87,179	1,981,287	186,799	2,255,265
Interest	1,509	3,407	-	4,916
Total revenues	2,107,708	19,395,678	186,799	21,690,185
EXPENDITURES				
Current				
General government	-	-	15,808	15,808
Judicial	-	-	173,126	173,126
Health and welfare	-	17,971,918	-	17,971,918
Housing and development	2,072,983	-	-	2,072,983
Debt service				
Principal retirement	-	322,006	-	322,006
Interest and fiscal charges	-	126,476	-	126,476
Total expenditures	2,072,983	18,420,400	188,934	20,682,317
Net change in fund balance	34,725	975,278	(2,135)	1,007,868
Fund balances - beginning	1,117,201	3,834,925	106,913	5,059,039
Fund balances - ending	$ 1,151,926	$ 4,810,203	$ 104,778	$ 6,066,907

Athens-Clarke County, Georgia
Statement of Net Position
Nonmajor Proprietary Component Unit
June 30, 2022

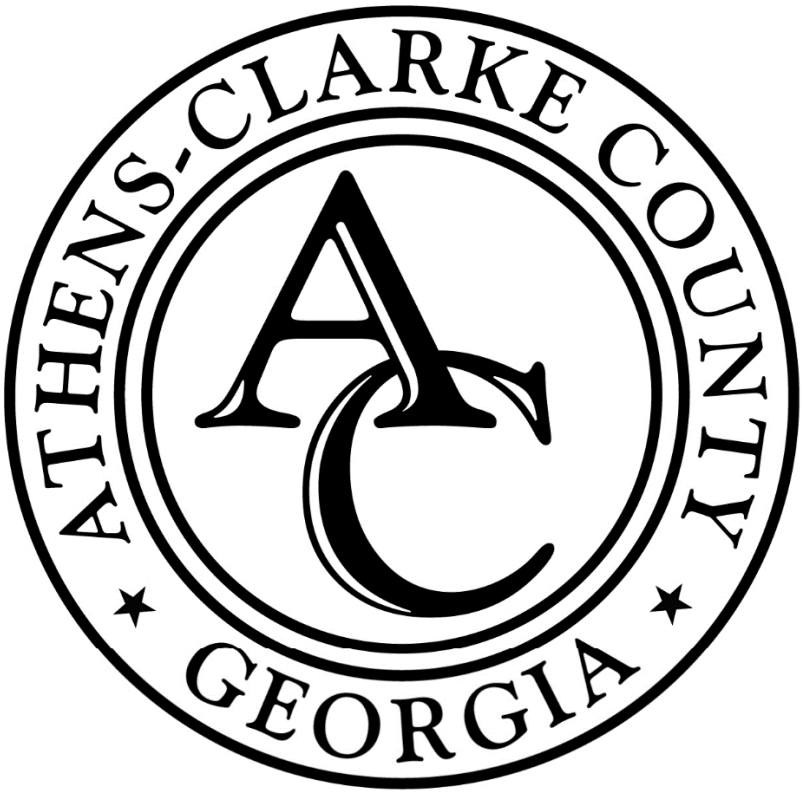
	Classic Center
ASSETS	
Current assets	
Cash and cash equivalents	$ 9,727,054
Receivables (net of allowance for uncollectibles)	
Taxes	259,375
Accounts	1,076,920
Prepaid items	229,805
Restricted assets	
Cash and cash equivalents	49,291,535
Total current assets	60,584,689
Noncurrent assets	
Capital assets	
Non-depreciable assets	
Construction in progress	10,539,780
Depreciable assets	
Buildings	3,686,242
Machinery and equipment	11,402,421
Accumulated depreciation	(5,640,727)
Capital assets net of accumulated depreciation	19,987,716
Total assets	80,572,405
LIABILITIES	
Current liabilities	
Accounts payable	6,194,750
Accrued payroll liabilities	222,330
Compensated absences	72,346
Unearned revenue	492,915
Retainage payable	939,055
Accrued interest payable	294,571
Notes payable	464,310
Liabilities payable from restricted assets	
Customer deposits	474,450
Total current liabilities	9,154,727
Noncurrent liabilities	
Notes payable	5,533,033
Bonds payable	53,418,433
Total noncurrent liabilities	58,951,466
Total liabilities	68,106,193
NET POSITION	
Net investment in capital assets	2,703,205
Restricted for debt service	245,712
Unrestricted	9,517,295
Total net position	$ 12,466,212

Athens-Clarke County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Proprietary Component Unit
For the fiscal year ended June 30, 2022

	Classic Center
OPERATING REVENUES	
Charges for services	$ 7,514,280
Other revenue	3,252,279
Total operating revenues	10,766,559
OPERATING EXPENSES	
Personal services	4,240,011
Purchased services	3,110,639
Facilities and equipment	734,957
Education and training	122,822
Insurance	81,421
Supplies and materials	752,876
Depreciation	622,476
Other	3,582,502
Total operating expenses	13,247,704
Operating loss	(2,481,145)
NONOPERATING REVENUES (EXPENSES)	
Intergovernmental revenue	10,731,574
Interest revenue	100,643
Interest expense	(1,190,032)
Debt issuance costs	(256,042)
Total nonoperating revenues (expenses)	9,386,143
Change in net position	6,904,998
Total net position - beginning (restated)	5,561,214
Total net position - ending	$ 12,466,212

Athens-Clarke County, Georgia
Statement of Cash Flows
Nonmajor Proprietary Component Unit
For the fiscal year ended June 30, 2022

	Classic Center
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	$ 6,643,080
Other receipts	3,252,279
Payments to suppliers	(8,093,937)
Payments to employees	(4,159,299)
Net cash provided (used) by operating activities	(2,357,877)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Cash receipts from other governments	10,585,999
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Debt issuance costs	(256,042)
Acquisition and construction of capital assets	(4,286,133)
Proceeds from issuance of debt	53,486,607
Principal payments - notes payable	(1,266,898)
Interest paid	(963,635)
Net cash provided (used) by capital and related financing activities	46,713,899
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	100,643
Net increase (decrease) in cash and cash equivalents	55,042,664
Cash and cash equivalents - beginning	3,975,925
Cash and cash equivalents - ending	$ 59,018,589
Cash and cash equivalents reconciliation	
Cash and cash equivalents	$ 9,727,054
Restricted cash and cash equivalents	49,291,535
Total cash and cash equivalents	$ 59,018,589
Reconciliation of operating loss to net cash provided used by operating activities:	
Operating loss	$ (2,481,145)
Adjustments to reconcile operating loss to net cash used by operating activities	
Depreciation	622,476
(Increase) decrease in accounts receivable	(891,331)
(Increase) decrease in prepaid items	(145,884)
Increase (decrease) in accounts payable	437,164
Increase (decrease) in accrued payroll liabilities	80,712
Increase (decrease) in customer deposits	83,807
Increase (decrease) in unearned revenues	(63,676)
Total adjustments	123,268
Net cash used by operating activities	$ (2,357,877)
Noncash transactions affecting financial position:	
Acquisition of capital assets through accounts payable	$ 6,440,109



Statistical Section

Schedule 1
Athens-Clarke County, Georgia
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Net investment in capital assets	$ 360,537,013	$ 373,373,346	$ 395,025,050	$ 411,763,612	$ 432,889,250	$ 436,164,456	$ 469,694,420	$ 477,385,442	$ 509,201,957	$ 517,477,862
Restricted	48,494,479	50,809,182	46,565,360	49,796,664	36,736,342	36,602,683	54,856,295	89,293,757	128,978,333	257,762,517
Unrestricted (deficit)	(10,430,467)	(27,778,336)	(61,023,183)	(82,776,887)	(99,905,878)	(197,961,323)	(210,633,971)	(237,810,596)	(286,181,080)	(358,966,163)
Total governmental activities net position	$ 398,601,025	$ 396,404,192	$ 380,567,227	$ 378,783,389	$ 369,719,714	$ 274,805,816	$ 313,916,744	$ 328,868,603	$ 351,999,210	$ 416,274,216
Business-type activities										
Net investment in capital assets	$ 265,594,826	$ 266,783,964	$ 281,900,676	$ 282,514,387	$ 265,148,380	$ 312,893,527	$ 319,911,066	$ 325,139,971	$ 367,928,845	$ 379,086,610
Restricted	19,036,266	15,780,211	-	-	-	7,167,757	233,392	6,096,652	6,096,680	5,828,183
Unrestricted	51,634,634	56,398,917	69,709,437	80,278,300	110,814,825	110,302,559	125,466,552	131,292,459	100,742,367	89,571,351
Total business-type activities net position	$ 336,265,726	$ 338,963,092	$ 351,610,113	$ 362,792,687	$ 375,963,205	$ 430,363,843	$ 445,611,010	$ 462,529,082	$ 474,767,892	$ 474,486,144
Primary government										
Net investment in capital assets	$ 626,131,839	$ 640,157,310	$ 676,925,726	$ 694,277,999	$ 698,037,630	$ 749,057,983	$ 789,605,486	$ 802,525,413	$ 877,130,802	$ 896,564,472
Restricted	67,530,745	66,589,393	46,565,360	49,796,664	36,736,342	43,770,440	55,089,687	95,390,409	135,075,013	263,590,700
Unrestricted (deficit)	41,204,167	28,620,581	8,686,254	(2,498,587)	10,908,947	(87,658,764)	(85,167,419)	(106,518,137)	(185,438,713)	(269,394,812)
Total primary government net position	$ 734,866,751	$ 735,367,284	$ 732,177,340	$ 741,576,076	$ 745,682,919	$ 705,169,659	$ 759,527,754	$ 791,397,685	$ 826,767,102	$ 890,760,360

Schedule 2
Athens-Clarke County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental Activities										
General government	$ 33,517,285	$ 33,776,965	$ 29,997,427	$ 37,251,761	$ 33,095,912	$ 38,865,355	$ 47,764,500	$ 64,257,341	$ 61,296,742	$ 53,234,932
Judicial	25,311,702	30,044,923	29,832,976	30,277,933	32,580,530	29,141,949	12,451,761	12,310,018	12,557,390	12,287,458
Public safety	42,454,765	43,540,241	42,923,962	46,000,766	48,453,849	43,649,206	63,582,237	65,307,481	67,632,123	68,910,171
Public works	22,729,389	25,454,841	21,397,076	23,260,320	24,658,057	20,710,007	23,509,265	25,130,099	25,522,194	27,163,747
Health and welfare	-	-	-	-	1,796,080	1,510,069	1,737,940	1,571,496	4,706,947	1,555,639
Culture and recreation	9,457,279	9,340,694	9,577,345	10,201,642	14,075,466	12,170,258	12,878,574	12,762,460	13,396,795	14,426,925
Housing and development	-	-	7,136,928	6,741,292	8,138,491	6,672,016	5,549,624	6,249,727	9,925,781	11,355,927
Economic development	701,038	85,132	-	-	-	-	-	-	-	-
Interest on long term debt	610,973	898,688	800,873	905,064	852,976	639,622	571,898	1,165,434	479,724	1,852,683
Total governmental activities expenses	134,782,431	143,141,484	141,666,587	154,638,778	163,651,361	153,358,482	168,045,799	188,754,056	195,517,696	190,787,482
Business-type activities										
Water and sewer	40,830,608	41,571,053	42,191,438	39,584,445	40,323,955	40,848,243	42,197,808	43,443,267	44,331,407	46,114,344
Stormwater	3,154,323	3,091,963	3,076,963	3,021,847	3,149,155	3,314,029	3,975,814	4,434,460	4,522,058	4,543,357
Airport	-	-	-	-	-	2,688,916	2,649,909	2,685,899	2,516,275	3,955,015
Landfill	3,772,283	4,227,495	3,575,512	3,940,697	3,969,872	3,726,658	3,754,647	4,006,314	4,092,063	12,486,041
Transit	6,893,782	6,969,962	6,136,373	6,641,800	6,651,777	7,632,987	8,895,806	9,208,033	9,136,251	9,216,959
Solid Waste	3,457,397	3,484,852	3,233,135	3,037,484	3,212,291	3,301,670	3,286,160	3,531,692	3,518,351	3,733,431
Land Bank Authority	-	74,640	-	978	6,307	-	-	33	-	-
Total business-type activities expenses	58,108,393	59,419,965	58,213,421	56,227,251	57,313,357	61,512,503	64,760,144	67,309,698	68,116,405	80,049,147
Total primary government expenses	$ 192,890,824	$ 202,561,449	$ 199,880,008	$ 210,866,029	$ 220,964,718	$ 214,870,985	$ 232,805,943	$ 256,063,754	$ 263,634,101	$ 270,836,629
Program Revenues										
Governmental Activities										
Charges for services										
General government	$ 6,227,408	$ 5,289,903	$ 4,396,368	$ 4,565,722	$ 4,514,340	$ 4,413,594	$ 4,543,279	$ 4,710,626	$ 3,658,884	$ 4,481,366
Judicial	6,959,161	7,325,210	7,193,096	6,175,012	5,864,119	6,117,500	5,734,298	4,487,378	2,890,720	4,312,245
Public safety	2,216,561	2,404,077	2,914,440	2,815,638	3,177,139	2,719,929	3,135,152	3,176,694	2,980,180	3,439,680
Public works	4,266,488	4,627,922	5,216,727	5,498,792	5,831,194	6,147,877	5,703,645	5,438,331	4,735,042	6,280,197
Culture and recreation	892,314	1,015,634	1,086,919	1,082,595	1,157,105	1,104,537	1,177,222	617,127	586,309	906,985
Housing and development	-	-	1,302,599	969,955	1,943,892	1,078,252	2,013,951	2,245,018	2,543,083	5,616,304
Operating grants and contributions	4,910,491	4,843,963	4,768,885	4,905,983	4,740,536	5,217,283	4,041,309	5,883,180	13,153,780	16,637,484
Capital grants and contributions	13,005,252	6,639,292	8,222,903	7,158,609	2,788,007	14,270,154	21,066,126	5,686,733	8,787,892	8,337,071
Total governmental activities program revenues	38,551,030	32,193,606	35,101,937	33,172,306	30,016,332	41,069,126	47,414,982	32,245,087	39,335,890	50,011,332
Business-type activities										
Charges for services										
Water and sewer	42,094,385	43,867,837	47,998,930	50,305,874	54,044,734	55,400,790	57,587,236	59,810,940	56,182,510	59,277,106
Stormwater	3,704,356	3,622,560	3,504,697	3,567,324	3,852,901	4,193,511	3,987,046	4,497,795	4,524,902	4,235,162
Airport	-	-	-	-	-	2,677,488	2,363,082	2,638,093	2,601,991	4,241,184
Landfill	2,881,032	3,369,195	3,443,240	3,836,148	4,263,779	4,302,047	4,214,635	4,081,343	4,634,555	5,032,444
Transit	1,915,810	2,072,493	1,565,884	1,461,729	1,406,337	1,306,035	1,215,579	775,544	118,033	90,325
Solid Waste	3,480,578	3,428,137	3,418,584	3,383,706	3,457,758	3,451,226	3,544,287	3,446,453	3,501,690	3,705,788
Operating grants and contributions	1,898,813	1,907,807	2,037,000	2,068,000	2,099,000	2,563,000	2,556,876	4,020,324	6,169,946	2,720,364
Capital grants and contributions	406,573	1,508,250	1,011,623	924,405	38,045	998,550	380,000	1,852,900	1,143,825	1,682,225
Total business-type activities program revenues	56,381,547	59,776,279	62,979,958	65,547,186	69,162,554	74,892,647	75,848,741	81,123,392	78,877,452	80,984,598
Total primary government program revenues	$ 94,932,577	$ 91,969,885	$ 98,081,895	$ 98,719,492	$ 99,178,886	$ 115,961,773	$ 123,263,723	$ 113,368,479	$ 118,213,342	$ 130,995,930

Note: In fiscal year 2021, Governmental Activities operating grants and contributions increased primarily due to $6.6 million received from the Coronavirus Relief Fund.

(continued)

Schedule 2
Athens-Clarke County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2013	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**
Net (Expense)/Revenue										
Governmental Activities	$ (96,231,401)	$ (110,947,878)	$ (106,564,650)	$ (121,466,472)	$ (133,635,029)	$ (112,289,356)	$ (120,630,817)	$ (156,508,969)	$ (156,181,806)	$ (140,776,150)
Business-type activities	(1,726,846)	356,314	4,766,537	9,319,935	11,849,197	13,380,144	11,088,597	13,813,694	10,761,047	935,451
Total primary government net expense	$ (97,958,247)	$ (110,591,564)	$ (101,798,113)	$ (112,146,537)	$ (121,785,832)	$ (98,909,212)	$ (109,542,220)	$ (142,695,275)	$ (145,420,759)	$ (139,840,699)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property taxes	$ 47,183,684	$ 46,749,546	$ 49,231,919	$ 50,743,276	$ 52,581,432	$ 55,663,129	$ 59,034,967	$ 65,129,171	$ 69,478,641	$ 74,678,486
Sales taxes	41,503,346	41,401,253	43,993,805	44,032,691	44,901,142	52,495,274	71,723,658	77,133,740	80,512,133	94,139,356
Excise taxes	14,280,218	14,457,129	15,410,364	15,989,297	15,321,598	15,619,031	16,733,367	16,184,754	15,863,891	19,461,786
Business taxes	7,427,302	7,651,844	7,971,238	8,490,207	9,787,699	9,974,311	10,622,326	11,222,092	11,890,583	12,059,626
Unrestricted grants and contributions	105,190	117,325	112,719	116,700	131,934	129,918	137,821	167,217	174,618	178,132
Interest	189,107	87,908	180,785	391,317	454,016	1,303,551	1,478,127	1,118,357	113,014	289,566
Other revenues	1,550,160	2,084,893	2,003,087	890,084	1,472,680	1,561,516	889,189	926,007	1,032,445	1,021,000
Gain on sale of capital assets	-	4,550	57,244	26,328	50,339	213,041	102,341	244,574	300,040	176,014
Transfers	(6,226,226)	(2,967,308)	(7,088,214)	(1,017,235)	(129,486)	(32,149,577)	(980,051)	(665,084)	(52,952)	3,047,190
Total governmental activities	106,012,781	109,587,140	111,872,947	119,662,665	124,571,354	104,810,194	159,741,745	171,460,828	179,312,413	205,051,156
Business-type activities										
Interest	933,840	402,571	376,716	468,572	704,731	1,306,915	2,526,639	1,899,868	129,321	193,631
Other revenues	3,671,458	406,277	392,882	358,646	393,614	502,671	651,880	512,023	1,223,587	1,620,414
Gain on sale of capital assets	-	3,694	22,672	18,186	93,490	18,106	-	27,403	71,903	15,946
Transfers	6,226,226	2,967,308	7,088,214	1,017,235	129,486	32,149,577	980,051	665,084	52,952	(3,047,190)
Total business-type activities	10,831,524	3,779,850	7,880,484	1,862,639	1,321,321	33,977,269	4,158,570	3,104,378	1,477,763	(1,217,199)
Total primary government	$ 116,844,305	$ 113,366,990	$ 119,753,431	$ 121,525,304	$ 125,892,675	$ 138,787,463	$ 163,900,315	$ 174,565,206	$ 180,790,176	$ 203,833,957
Change in Net Position										
Governmental Activities	$ 9,781,380	$ (1,360,738)	$ 5,308,297	$ (1,803,807)	$ (9,063,675)	$ (7,479,162)	$ 39,110,928	$ 14,951,859	$ 23,130,607	$ 64,275,006
Business-type activities	9,104,678	4,136,164	12,647,021	11,182,574	13,170,518	47,357,413	15,247,167	16,918,072	12,238,810	(281,748)
Total primary government	$ 18,886,058	$ 2,775,426	$ 17,955,318	$ 9,378,767	$ 4,106,843	$ 39,878,251	$ 54,358,095	$ 31,869,931	$ 35,369,417	$ 63,993,258

Note: In fiscal year 2019, the Sheriff's Department was reclassified from the Judicial function to the Public Safety function.

Schedule 3
Athens-Clarke County, Georgia
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	$ 57,626	$ 43,009	$ 32,914	$ 13,554	$ 132,938	$ 11,088	$ 10,103	$ 501	$ -	$ -
Assigned	4,432,100	5,350,700	6,457,300	7,040,000	6,930,600	4,323,044	4,000,000	1,313,629	7,649,075	8,835,164
Unassigned	19,160,739	20,290,307	21,324,246	19,240,897	16,420,827	18,394,193	22,366,250	32,565,692	32,148,781	44,870,298
Total general fund	23,650,465	25,684,016	27,814,460	26,294,451	23,484,365	22,728,325	26,376,353	33,879,822	39,797,856	53,705,462
All Other Governmental Funds										
Special Revenue Funds										
Nonspendable	77,839	54,734	15,720	6,312	157,082	249,699	157,082	157,083	157,083	157,083
Restricted	1,798,504	2,773,254	2,620,506	2,176,420	2,408,393	2,630,106	2,780,407	2,818,796	2,854,770	3,601,189
Committed	2,940,586	2,477,452	3,638,914	3,909,714	3,940,502	4,563,795	5,023,509	5,322,416	5,636,859	7,079,146
Assigned	956,200	1,231,523	1,782,125	1,680,627	1,303,508	1,144,907	1,779,449	1,919,353	2,100,015	2,408,785
Unassigned	-	-	-	-	(490,331)	(501,166)	(348,483)	(487,069)	(565,932)	(484,078)
Total special revenue funds	5,773,129	6,536,963	8,057,265	7,773,073	7,319,154	8,087,341	9,391,964	9,730,579	10,182,795	12,762,125
Capital Project Funds										
Nonspendable	-	106,950	-	-	48,615	235,763	235,763	905,405	2,070,826	-
Restricted	96,106,025	76,778,538	48,142,988	38,682,955	25,896,943	31,357,239	54,270,909	115,248,518	121,697,872	247,073,060
Committed	9,111,841	9,454,656	10,637,672	9,486,152	10,019,468	9,142,340	7,868,785	7,335,724	8,709,014	10,478,675
Assigned	1,431,638	1,553,195	1,559,775	2,228,673	1,306,723	1,770,239	1,492,739	1,743,520	1,128,597	1,116,003
Total capital project funds	106,649,504	87,893,339	60,340,435	50,397,780	37,271,749	42,505,581	63,868,196	125,233,167	133,606,309	258,667,738
Debt Service Fund										
Restricted	4,914,594	5,378,148	5,646,991	5,988,481	6,492,406	7,579,594	-	3,993,762	3,074,275	5,456,955
Permanent Fund										
Nonspendable	9,072	11,952	13,381	12,518	14,430	17,803	19,887	23,880	33,445	26,031
Total all other governmental funds	$ 117,346,299	$ 99,820,402	$ 74,058,072	$ 64,171,852	$ 51,097,739	$ 58,190,319	$ 73,280,047	$ 138,981,388	$ 146,896,824	$ 276,912,849

Note: In fiscal year 2013, the Government issued the Series 2013 General Obligation Sales Tax Bonds to fund a portion of the cost to expand and renovate the Jail. Fund balance restricted for capital projects in other government funds increased by $38,325,119 due to this bond issue. In fiscal year 2019, the capital projects for the Jail expansion and others were completed.

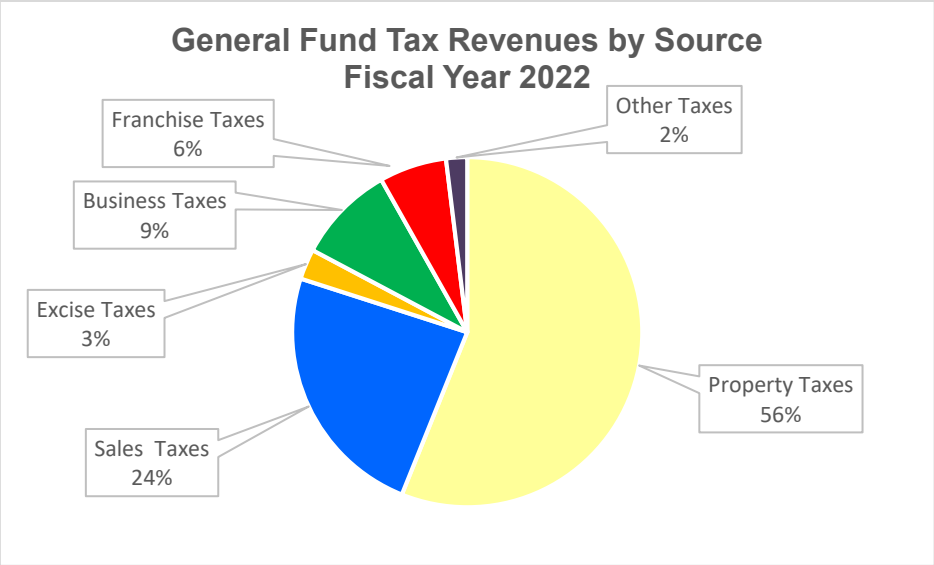
Schedule 4
Athens-Clarke County, Georgia
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

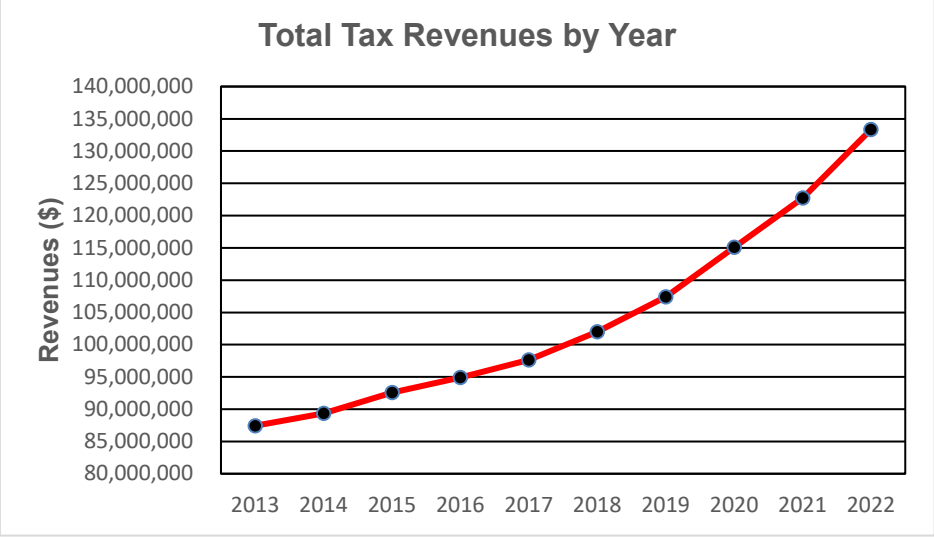
	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Taxes	$ 110,432,957	$ 112,505,971	$ 117,296,373	$ 119,816,520	$ 123,090,344	$ 134,146,245	$ 158,507,294	$ 167,917,932	$ 179,669,000	$ 200,954,428
Licenses and permits	2,828,904	2,233,563	2,826,614	2,497,158	2,675,931	2,590,885	2,981,340	3,421,837	2,630,744	3,263,328
Intergovernmental	13,920,198	11,600,413	12,826,632	10,970,900	8,121,755	17,865,781	19,697,277	12,568,242	19,796,330	27,184,856
Charges for services	12,708,671	13,237,330	13,792,769	14,354,066	14,519,844	14,629,857	15,273,132	12,251,805	13,524,712	15,476,155
Fines and forfeitures	4,291,990	4,599,931	4,932,933	3,847,828	4,258,919	4,112,996	3,799,960	2,865,493	1,415,031	2,899,878
Interest	318,117	386,235	314,367	403,879	609,077	1,135,962	2,096,913	1,792,719	135,617	525,255
Net (decrease) in the fair value of investments	-	-	-	(863)	9	(4,166)	(296)	1,379	5,568	(10,688)
Other	1,523,722	1,819,546	2,003,085	918,506	1,383,777	1,504,502	1,057,341	993,433	1,024,748	1,391,179
Total revenues	146,024,559	146,382,989	153,992,773	152,807,994	154,659,656	175,982,062	203,412,961	201,812,840	218,201,750	251,684,391
Expenditures										
Current										
General government	18,476,092	18,928,647	17,189,146	19,342,568	19,494,984	20,637,517	22,661,748	25,022,733	28,166,529	36,783,302
Judicial	22,599,528	23,926,148	25,055,792	26,304,805	27,937,047	28,799,321	12,186,059	12,112,921	12,144,990	12,306,690
Public safety	37,638,649	37,786,321	38,340,848	39,435,674	40,809,791	42,021,615	60,274,065	61,370,148	63,015,267	65,888,350
Public works	14,195,983	14,945,116	12,352,820	13,249,527	13,838,830	14,457,225	15,364,152	15,809,241	15,905,963	17,113,031
Health and welfare	-	-	-	-	1,604,581	1,525,398	1,541,762	1,541,762	4,646,514	1,567,762
Culture and recreation	7,003,261	6,984,741	7,151,100	7,198,007	9,203,227	9,256,378	9,735,875	9,606,236	10,148,467	11,104,948
Housing and development	-	-	6,299,748	6,100,894	7,176,006	6,216,735	5,854,208	5,582,002	7,867,568	10,195,359
Economic development	307,027	74,565	-	-	-	-	-	-	-	-
Intergovernmental	7,006,773	7,269,229	7,443,416	7,805,900	4,630,470	4,833,902	5,241,726	4,967,508	7,837,787	6,395,804
Capital outlay	45,452,173	42,218,986	51,584,174	33,199,524	33,114,184	39,155,397	41,665,273	24,482,770	50,425,174	43,788,911
Debt service										
Principal	7,741,500	5,598,800	9,926,500	10,204,800	10,518,600	11,188,054	10,849,338	3,186,423	6,535,705	13,521,237
Interest	744,549	2,395,574	2,117,940	1,769,835	1,363,497	1,017,873	662,974	518,473	2,048,613	4,425,244
Debt issuance costs	364,362	500	600	500	-	21,500	-	161,664	9,000	429,271
Total expenditures	161,529,897	160,128,627	177,462,084	164,612,034	169,691,217	179,130,915	186,037,180	164,361,881	208,751,577	223,519,909
Excess (deficiency) of revenues over (under) expenditures	(15,505,338)	(13,745,638)	(23,469,311)	(11,804,040)	(15,031,561)	(3,148,853)	17,375,781	37,450,959	9,450,173	28,164,482
Other Financing Sources (Uses)										
Proceeds from sale of capital assets	-	-	59,099	901	9,297	21,223	21,035	11,339	38,294	19,666
Issuance of debt	52,380,000	-	-	-	-	8,375,000	-	28,295,334	675,000	93,175,000
Premium on debt issuance	4,995,089	-	-	-	-	-	-	5,708,568	-	19,056,520
Transfers in	16,214,567	12,048,144	18,170,443	20,115,180	20,351,603	22,336,966	11,078,396	12,176,869	11,902,329	28,167,089
Transfers out	(17,056,438)	(13,794,852)	(18,392,117)	(19,738,239)	(21,213,538)	(21,247,796)	(9,737,456)	(10,438,259)	(8,232,326)	(24,659,126)
Total other financing sources (uses)	56,533,218	(1,746,708)	(162,575)	377,842	(852,638)	9,485,393	1,361,975	35,753,851	4,383,297	115,759,149
Net change in fund balance	$ 41,027,880	$ (15,492,346)	$ (23,631,886)	$ (11,426,198)	$ (15,884,199)	$ 6,336,540	$ 18,737,756	$ 73,204,810	$ 13,833,470	$ 143,923,631
Debt service as a percentage of noncapital expenditures	7.31%	6.78%	9.40%	8.86%	8.45%	8.52%	7.79%	2.61%	5.32%	9.80%

Note: Beginning in fiscal year 2015, the following departments are being included in the Housing and Development function: Housing and Community Development, Economic Development, Planning and Zoning, Building Inspection, and Cooperative Extension Service. Beginning in fiscal year 2019, the Sheriff's Department was reclassified from the Judicial function to the Public Safety function.

Schedule 5
Athens-Clarke County, Georgia
General Fund Tax Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Sales Taxes	Excise Taxes	Business Taxes	Franchise Taxes	Other Taxes	Total
2013	$ 47,149,866	$ 20,641,038	$ 2,917,645	$ 7,445,207	$ 8,406,206	$ 875,840	$ 87,435,803
2014	48,960,276	20,590,218	2,871,279	7,666,256	8,251,963	1,023,248	89,363,241
2015	49,882,805	21,878,655	2,979,090	7,980,412	8,881,523	978,765	92,581,250
2016	51,263,877	21,899,120	3,095,131	8,501,138	8,858,188	1,281,178	94,898,632
2017	53,035,937	22,330,078	3,164,863	9,803,127	8,075,196	1,206,235	97,615,436
2018	56,012,451	23,523,030	3,203,164	9,991,098	8,007,942	1,269,284	102,006,969
2019	59,377,704	24,266,926	3,272,336	10,647,016	8,461,593	1,393,770	107,419,345
2020	65,434,337	25,121,935	3,129,222	11,233,636	8,524,820	1,646,842	115,090,792
2021	69,653,011	28,069,532	3,320,364	11,551,453	7,795,877	2,344,835	122,735,072
2022	74,806,198	31,817,401	3,747,969	12,089,308	8,299,559	2,594,298	133,354,733

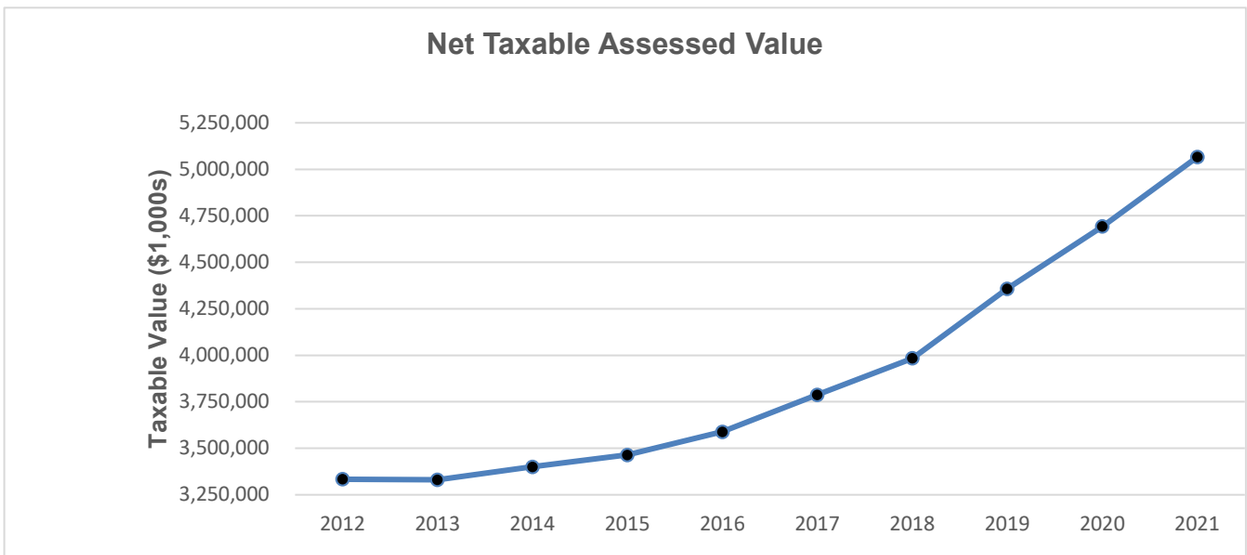




Schedule 6
Athens-Clarke County, Georgia
Assessed Value and Actual Value of Taxable Property
Last Ten Calendar Years
(in thousands of dollars)

Calendar Year Ended December 31	Real and Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Less Exempt Property	Total Assessed Value	Less Exemptions On Taxable Property	Total Net Taxable Assessed Value	Total Direct Tax Rate (1)	Estimated Actual Taxable Value (2)	Assessed Value as a Percentage of Actual Value
2012	$ 5,213,191	$ 171,750	$ 6,375	$ 77,606	$ (1,839,807)	3,629,115	$ (295,513)	$ 3,333,602	13.70	$ 9,072,787	40%
2013	5,233,035	176,597	6,096	83,638	(1,863,166)	3,636,200	(305,384)	3,330,816	13.95	9,090,500	40%
2014	5,365,450	146,025	5,637	89,750	(1,882,696)	3,724,167	(323,581)	3,400,586	13.95	9,310,416	40%
2015	5,554,592	106,434	5,277	89,708	(1,954,282)	3,801,729	(337,580)	3,464,149	13.95	9,504,322	40%
2016	5,751,722	78,704	5,025	89,712	(1,979,455)	3,945,708	(356,853)	3,588,855	13.95	9,864,270	40%
2017	5,984,680	57,786	5,036	84,704	(2,009,290)	4,122,916	(335,372)	3,787,544	13.95	10,307,290	40%
2018	6,231,257	42,765	5,082	84,382	(2,014,529)	4,348,957	(365,566)	3,983,391	13.95	10,872,393	40%
2019	6,633,456	34,528	5,056	88,679	(2,017,545)	4,744,174	(386,343)	4,357,831	13.95	11,860,435	40%
2020	6,999,093	27,681	5,103	93,942	(2,056,526)	5,069,293	(377,226)	4,692,067	13.70	12,673,233	40%
2021	7,362,412	22,965	5,175	99,001	(2,070,810)	5,418,743	(353,105)	5,065,638	13.70	13,546,858	40%

Source: Tax Commissioner's Office
(1) The direct tax rate is applied against the total net taxable assessed value to levy property taxes.
(2) Under Georgia law, property is assessed for taxes at 40% of fair market value.



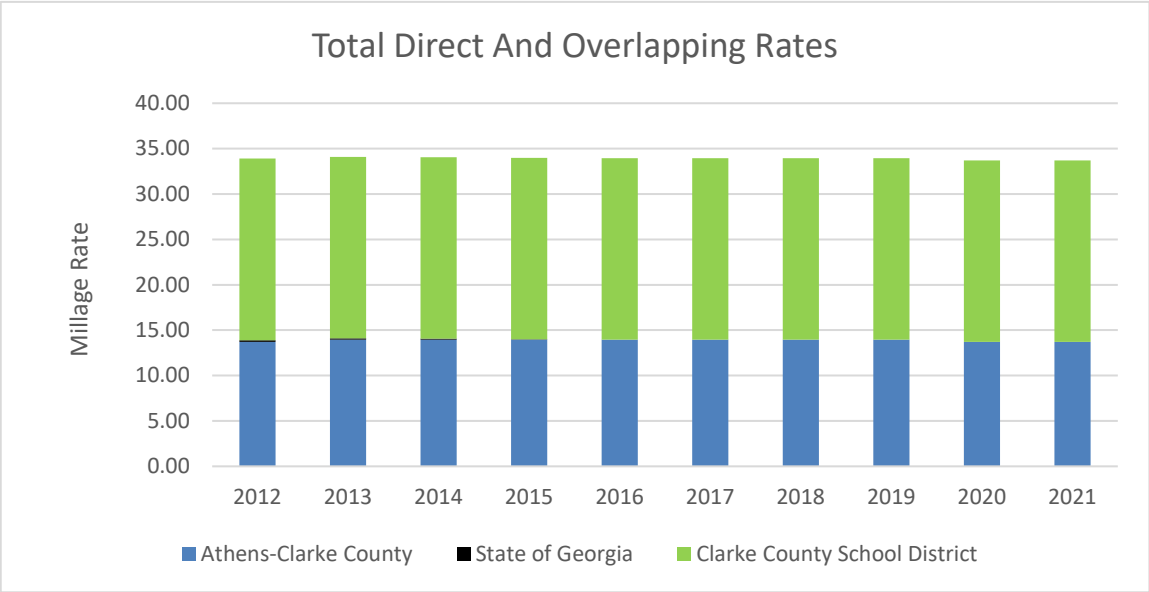
Schedule 7
Athens-Clarke County, Georgia
Direct and Overlapping Property Tax Rates (1)
Last Ten Calendar Years

	Athens-Clarke County Direct Rate	Overlapping Rates (2)		
Calendar Year	Operating and Maintenance Rate	State of Georgia	Clarke County School District	Total Direct and Overlapping Rates
2012	13.70	0.20	20.00	33.90
2013	13.95	0.15	20.00	34.10
2014	13.95	0.10	20.00	34.05
2015	13.95	0.05	20.00	34.00
2016	13.95	0.00	20.00	33.95
2017	13.95	0.00	20.00	33.95
2018	13.95	0.00	20.00	33.95
2019	13.95	0.00	20.00	33.95
2020	13.70	0.00	20.00	33.70
2021	13.70	0.00	20.00	33.70

Source: Tax Commissioner's Office and Georgia Department of Revenue

(1) Tax rates are per thousand dollars of assessed value.

(2) Athens-Clarke County property owners are subject to a property tax levy for the Government, State of Georgia, and the Clarke County School District.



Schedule 8
Athens-Clarke County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

	2022			2013		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total County Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total County Taxable Assessed Value**
Janssen Pharmaceuticals Inc	$ 74,759,730	1	1.48 %	$ -	-	- %
Georgia Power Company	62,134,067	2	1.23	41,572,431	1	1.25
Boehringer Ingelheim Animal Health	60,593,911	3	1.20	-	-	-
The Mark at Athens LLC	59,616,558	4	1.18	-	-	-
McLane Company Inc	40,322,214	5	0.80	16,986,173	6	0.51
Ethicon Inc	38,928,009	6	0.77	-	-	-
Athens Standard LLC	34,993,934	7	0.69	-	-	-
Passco Jennings Mill DST	31,751,022	8	0.63	-	-	-
Pilgrims Pride Corporation	28,867,091	9	0.57	13,589,376	9	0.41
2429 S. Milledge GA Owner LLC	28,501,270	10	0.56	-	-	-
Noramco	-	-	-	38,401,837	2	1.15
Merial Limited Inc.	-	-	-	22,543,706	3	0.68
Georgia Square Partnership	-	-	-	19,712,458	4	0.59
Jimmy A Gay & co/real estate holdings	-	-	-	12,625,533	10	0.39
Certainteed Corp.	-	-	-	17,851,998	5	0.54
SHP Riverclub LLC	-	-	-	15,942,197	7	0.48
Beechwood LLC	-	-	-	13,798,888	8	0.41
Total	$ 460,467,806		9.09 %	$ 213,024,597		6.40 %

Source: Tax Commissioner's Office

Schedule 9
Athens-Clarke County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

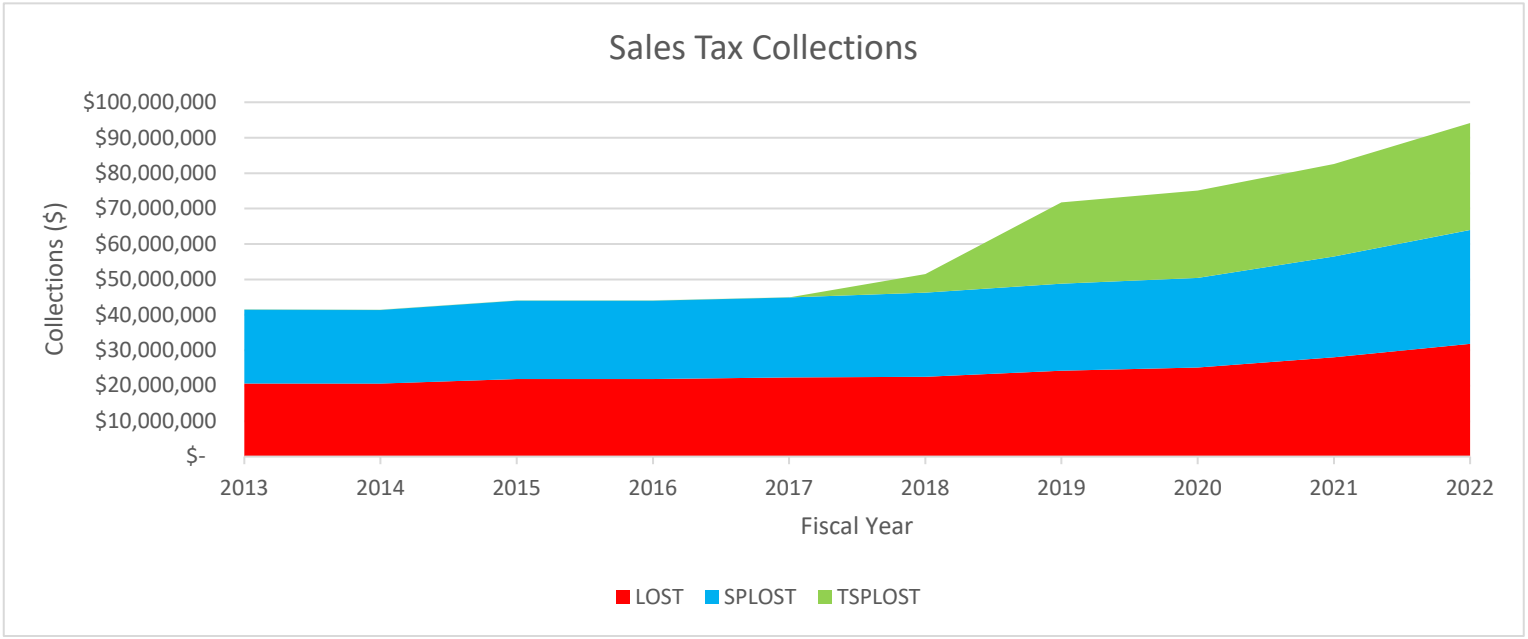
Calendar Year of Levy	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	$ 45,638,526	$ 45,071,429	98.76	$ 568,973	45,640,401	100.00
2013	47,629,972	47,164,192	99.02	470,390	47,634,582	100.01
2014	48,134,377	47,709,256	99.12	413,676	48,122,932	99.98
2015	46,662,753	46,335,785	99.30	352,357	46,688,142	100.05
2016	52,519,681	52,194,741	99.38	328,120	52,522,861	100.01
2017	55,726,997	55,411,318	99.43	339,602	55,750,920	100.04
2018	59,095,976	58,701,948	99.33	413,242	59,115,190	100.03
2019	65,230,044	64,733,665	99.24	441,567	65,175,232	99.92
2020	69,138,361	68,644,170	99.29	373,976	69,018,146	99.83
2021	74,237,996	73,817,366	99.43	-	73,817,366	99.43

Source: Tax Commissioner's Office

Schedule 10
Athens-Clarke County, Georgia
Sales Tax Collections
Last Ten Fiscal Years

Fiscal Year	Local Option Sales Tax (LOST)	Percent Increase (Decrease)	Special Purpose Local Option Sales Tax (SPLOST)	Percent Increase (Decrease)	Transportation Special Purpose Local Option Sales Tax (TSPLOST)	Percent Increase (Decrease)	Total Sales Taxes
2013	$ 20,641,038	2.51 %	$ 20,862,308	2.44 %	-	- %	$ 41,503,346
2014	20,590,218	(0.25)	20,811,035	(0.25)	-	-	41,401,253
2015	21,878,655	6.26	22,115,150	6.27	-	-	43,993,805
2016	21,899,120	0.09	22,133,571	0.08	-	-	44,032,691
2017	22,330,078	1.97	22,571,064	1.98	-	-	44,901,142
2018	22,523,030	0.86	23,777,558	5.35	5,194,686	-	51,495,274
2019	24,266,926	7.74	24,518,639	3.12	22,938,093	341.57	71,723,658
2020	25,121,935	3.52	25,331,845	3.32	24,596,470	7.23	75,050,250
2021	28,069,532	15.67	28,406,978	15.86	26,119,114	13.87	82,595,624
2022	31,817,400	26.65	32,133,725	26.85	30,188,231	22.73	94,139,356

Source: Athens-Clarke County Finance Department
Note: LOST, SPLOST and TSLPOST are $0.01 sales taxes on each dollar of taxable transactions.



Schedule 11
Athens-Clarke County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

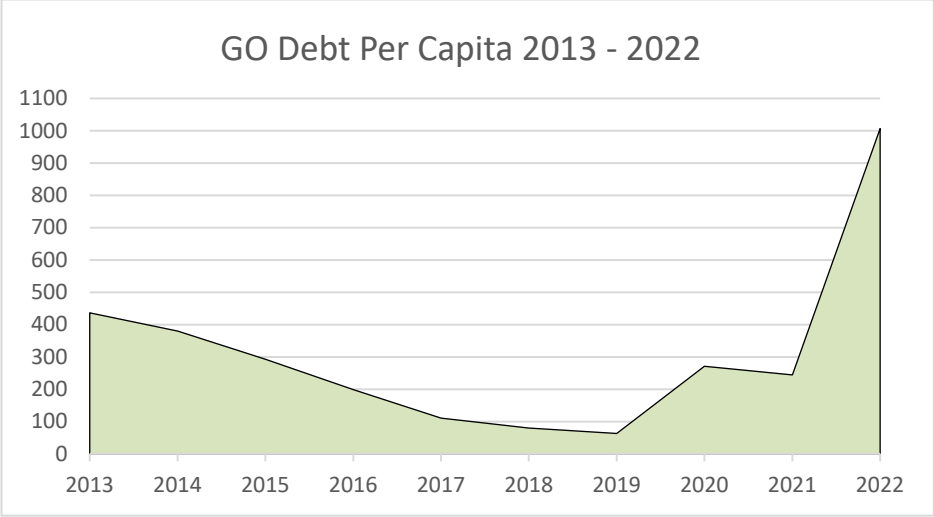
	Governmental Activities					Business-type Activities					
Fiscal Year	General Obligation Bonds	Guaranteed Revenue Debt	Certificates of Participation	Notes Payable	Development Authority Revenue Bonds	Water and Sewer Revenue Bonds	Landfill Revenue Bonds	Notes Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2013	$ 57,375,089	$ 9,611,900	$ 2,249,000	$ -	$ 5,982,926	$ 209,458,080	$ 975,000	$ 17,601,064	303,253,059	9.59 %	2,521
2014	51,427,627	8,513,100	2,249,000	-	5,956,076	205,403,831	-	16,808,126	290,357,760	8.97	2,394
2015	41,015,875	7,731,600	2,249,000	-	5,929,226	232,488,769	-	15,991,070	305,405,540	8.77	2,525
2016	30,608,066	6,921,800	2,249,000	-	5,902,376	228,219,509	-	15,149,162	289,049,913	8.30	2,333
2017	20,209,047	6,088,200	2,249,000	-	5,875,524	221,158,414	-	14,304,014	269,884,199	7.42	2,164
2018	9,766,939	5,225,400	2,249,000	359,746	5,563,674	213,865,258	-	14,730,827	251,760,844	6.10	1,981
2019	8,000,000	4,332,800	2,249,000	1,301,985	5,246,823	206,327,530	-	17,872,574	245,330,712	5.67	1,927
2020	38,442,068	3,409,800	2,249,000	2,669,720	4,919,973	198,537,854	-	16,864,689	267,093,104	5.97	2,081
2021	31,146,046	2,455,900	2,249,000	1,927,804	4,583,123	190,488,943	-	14,635,747	247,486,563	5.15	1,937
2022	129,573,004	2,000,400	2,249,000	1,456,859	4,226,273	182,158,599	-	12,972,102	334,636,237	6.39	2,600

(1) Calculated using amounts from Schedule 16.

Schedule 12
Athens-Clarke County, Georgia
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Total Assessed Value of Property	Per Capita (1)
2013	$ 52,463,326	1.45 %	$ 436.07
2014	46,049,479	1.27	379.74
2015	35,368,884	0.95	292.45
2016	24,619,585	0.65	198.69
2017	13,716,641	0.35	109.99
2018	10,187,345	0.25	80.17
2019	8,000,000	0.18	62.83
2020	34,739,909	0.73	270.71
2021	31,146,046	0.61	243.72
2022	129,573,004	2.39	1,006.70

(1) Population data can be found in the Schedule 16 - Demographic and Economic Statistics.



Schedule 13
Athens-Clarke County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2022

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Debt:			
General Obligation Bonds (TSPLOST and SPLOST 2020)	$ 129,573,004	100 %	$ 129,573,004
Guaranteed Revenue Debt:			
Downtown Athens Development Authoritiy - Washington St. Building Parking Deck	2,000,400	100	2,000,400
Development Authority of Athens-Clarke County, Component Unit	4,226,273	100	4,226,273
Notes Payable	1,456,859	100	1,456,859
Certificates of Participation	2,249,000	100	2,249,000
Subtotal Direct Debt	**139,505,536**		**139,505,536**
Overlapping Debt: (1)			
Clarke County School District	88,150,000	100	88,150,000
Classic Center Authority, Component Unit	54,877,344	100	54,877,344
Subtotal Overlapping Debt	**143,027,344**		**143,027,344**
Total direct and overlapping debt	**$ 282,532,880**		**$ 282,532,880**

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Athens-Clarke County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Athens-Clarke County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Sources: Athens-Clarke County Finance Department and Clarke County School District.

Schedule 14
Athens-Clarke County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	$ 362,911,486	$ 363,620,000	$ 372,416,653	$ 380,172,880	$ 394,570,800	$ 412,291,600	$ 434,895,700	$ 474,417,400	$ 506,929,300	$ 541,874,300
Total net debt applicable to limit	57,375,089	51,427,627	33,088,009	23,351,519	13,162,594	10,050,406	8,000,000	29,031,341	27,369,070	122,017,697
Legal debt margin	$ 305,536,397	$ 312,192,373	$ 339,328,644	$ 356,821,361	$ 381,408,206	$ 402,241,194	$ 426,895,700	$ 445,386,059	$ 479,560,230	$ 419,856,603
Total net debt applicable to limit as a percentage of debt limit	15.81%	14.14%	8.88%	6.14%	3.34%	2.44%	1.84%	6.12%	5.40%	22.52%

Legal Debt Margin Calculation for Fiscal Year 2020

Assessed Value			$ 5,418,743,000
Debt Limit (10% of total assessed value)			- 541,874,300
	General Obligation Bonds	129,573,004	
	Less: amount set aside for repayment of general obligation debt	(7,555,307)	
Total net debt applicable to limit		-	122,017,697
Legal debt margin		$ -	$ 419,856,603

Note: Under state law, the Government's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Schedule 15
Athens-Clarke County, Georgia
Pledged Revenue Bond Coverage
Last Ten Fiscal Years

	Water and Sewer Revenue Bonds						Landfill Revenue Bonds					
Fiscal Year	Operating Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Operating Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2013	$ 43,368,510	$ 19,041,240	$ 24,327,270	$ 4,110,000	$ 11,583,439	1.55	$ 2,923,097	$ 2,353,619	$ 569,478	$ 940,000	$ 54,384	0.57
2014	44,776,595	18,453,206	26,323,389	4,280,000	11,415,639	1.68	3,381,683	2,529,997	851,686	975,000	27,615	0.85
2015	48,686,198	18,029,704	30,656,494	4,455,000	11,361,494	1.94	-	-	-	-	-	N/A
2016	51,055,181	18,254,648	32,800,533	3,305,000	5,420,899	3.76	-	-	-	-	-	N/A
2017	55,012,279	18,682,868	36,329,411	5,390,000	9,394,600	2.46	-	-	-	-	-	N/A
2018	56,939,866	19,347,511	37,592,355	5,670,000	9,125,100	2.54	-	-	-	-	-	N/A
2019	60,262,035	19,515,804	40,746,231	5,965,000	8,841,600	2.75	-	-	-	-	-	N/A
2020	61,896,526	20,100,738	41,795,788	6,270,000	8,543,350	2.82	-	-	-	-	-	N/A
2021	57,432,528	20,758,085	36,674,443	6,585,000	8,229,850	2.48	-	-	-	-	-	N/A
2022	60,744,677	22,235,725	38,508,952	6,925,000	7,900,600	2.60	-	-	-	-	-	N/A

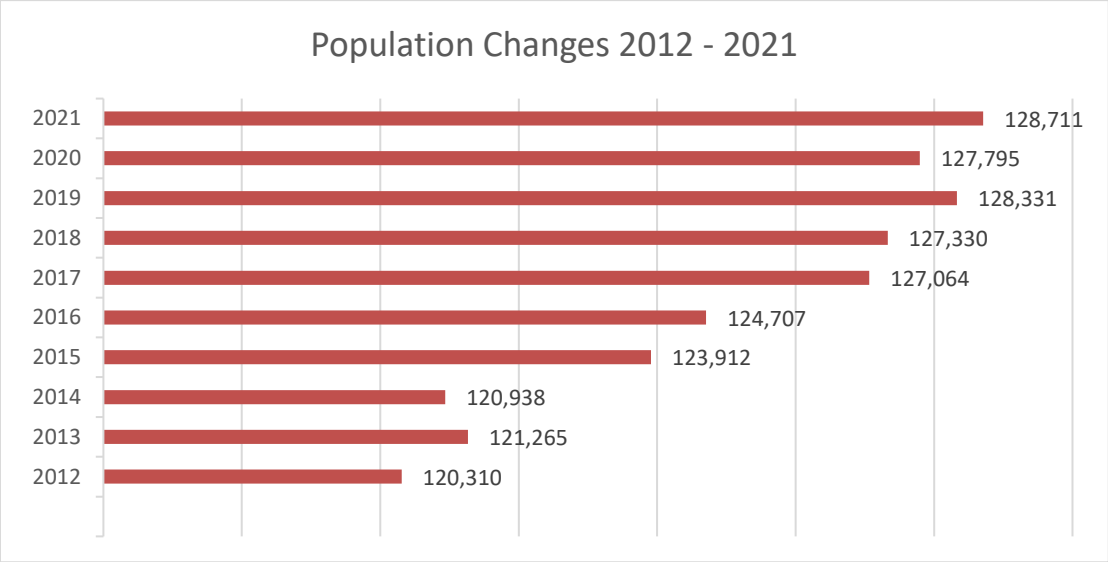
Note 1: Details regarding the Government's outstanding debt can be found in the Notes to the Financial Statements. Operating Revenue includes all charges for services, other revenues and interest revenues not related to construction funds. Operating expenses do not include interest, closure/post closure care, or depreciation. The principal and interest amounts for water and sewer revenue bonds annual debt service payments during the computational period are in accordance with the debt service coverage requirements in the covenants for the Water and Sewer Series 2015 Bonds.

Note 2: Pledged revenue requirements for Landfill revenue bonds are not applicable for fiscal years 2015 through 2022.

Schedule 16
Athens-Clarke County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate (1)
2012	120,310	$ 3,160,562,000	$ 26,270	7.0 %
2013	121,265	3,237,070,000	26,694	6.4
2014	120,938	3,483,396,000	28,803	6.9
2015	123,912	3,635,942,000	29,343	5.9
2016	124,707	3,873,980,000	31,065	5.6
2017	127,064	4,128,474,000	32,491	4.7
2018	127,330	4,325,441,000	33,970	4.0
2019	128,331	4,474,788,000	34,869	3.6
2020	127,795	4,803,519,000	37,588	6.4
2021	128,711	5,234,983,000	40,672	3.8

Sources: US Department of Commerce, Bureau of Economic Analysis (CA1-3 Personal Income Summary)
(1) = Annual average provided by the US Department of Labor, Bureau of Labor Statistics



Schedule 17
Athens-Clarke County, Georgia
Principal Employers
Current Year and Nine Years Ago

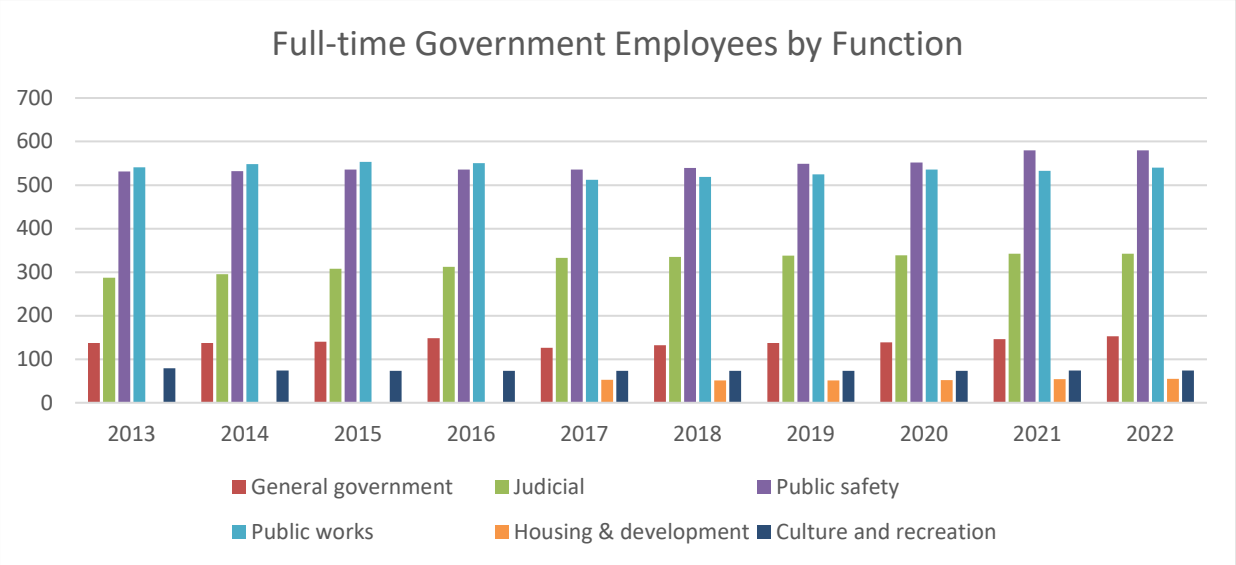
	2022				2013			
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**		**Employees**	**Rank**	**Percentage of Total County Employment**	
University of Georgia	10,700	1	18.08	%	9,874	1	15.44	%
Piedmont Athens Regional	3,300	2	5.58		3,500	2	5.47	
Clarke County School District	2,400	3	4.06		2,838	3	4.44	
St. Mary's Health Care System	2,100	4	3.55		1,044	6	1.63	
Athens-Clarke County Unified Government	2,100	5	3.55		1,586	5	2.48	
Caterpillar	1,600	6	2.70				-	
Pilgrims Pride	1,350	7	2.28		1,829	4	2.86	
Power Partners/ABB Power	985	8	1.66		415	10	0.65	
Carrier Transicold	500	9	0.85				-	
Dial America	500	10	0.85		488	7	0.76	
Baldor/Reliance Electric Company	-		-		450	9	0.70	
McLane Southeast, Inc.	-		-		462	8	0.72	
Total	25,535		43.16	%	22,486		35.16	%

Sources: The total county employment figures for various employers are pulled from the U.S. Department of Labor/Bureau of Labor Statistics.

Schedule 18
Athens-Clarke County, Georgia
Full-time Government Employees by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General government	137	137	140	148	126	132	137	139	146	153
Judicial	287	295	308	312	333	335	338	339	342	342
Public safety	531	532	536	536	536	539	549	552	580	580
Public works	541	548	553	550	512	519	525	536	533	540
Housing & development	-	-	-	-	53	51	51	52	54	55
Culture and recreation	79	74	73	73	73	73	73	73	74	74
Total	1,575	1,586	1,610	1,619	1,633	1,649	1,673	1,691	1,729	1,744

Source: Athens-Clarke County Finance Department



Schedule 19
Athens-Clarke County, Georgia
Operating Indicators by Function/Department
Last Ten Fiscal Years

Function/Department	Fiscal Year 2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Judicial										
Sheriff										
Total arrests (Field Section only)	4,421	4,479	4,254	3,515	3,776	2,834	4,367	3,030	2,011	2,182
Inmates processed	11,247	10,540	9,323	8,463	8,105	8,105	759	5,975	4,468	5,683
Average inmates per day	469	460	445	398	386	421	411	359	301	365
Public Safety										
Police										
Incident reports written	20,749	19,959	20,360	20,979	18,407	21,453	15,484	14,291	12,780	15,238
Calls received via 911	132,986	138,107	136,543	122,420	156,922	112,748	106,917	102,917	98,184	101,456
Part I incidents investigated by ACCPD	4,847	4,331	4,542	5,062	4,412	4,677	4,947	3179*	-***	-***
NIBRS Group A Offenses***	10,813	10,244	10,580	11,235	10,116	9,990	9,794	10,248	9,775	10,154
Fire										
Emergency responses	3,058	3,403	3,629	4,155	5,422	6,196	6,002	6,721	7,712	9,308
Inspections	3,345	4,067	4,182	4,582	3,719	3,126	3,007	906	3,235	3,344
Public Works										
Building Inspection										
Total construction inspections	8,719	7,976	8,566	8,609	9,403	11,280	12,153	14,674	14,065	10,368
Solid Waste										
Community refuse collected (tons)	50,922	55,251	60,400	74,673	86,539	85,308	86,060	82,061	89,457	92,104
Community recyclables collected (tons including RMPF)**	40,952	45,880	47,256	38,483	38,369	38,214	30,310	29,945	27,414	40,426
RMPF (tons)	18,539	20,505	21,997	18,579	19,526	19,722	17,808	13,789	13,467	24,933
ACC refuse collected (tons)	11,445	13,195	11,215	11,437	12,267	12,001	11,079	11,774	11,732	17,577
ACC recyclables collected (tons)	7,895	7,156	7,095	7,462	7,332	7,542	6,352	5,491	6,261	5,994
Public Utilities										
New water meters installed	162	245	190	147	207	360	400	426	654	2,597
Water business office bills prepared	429,811	428,506	436,090	441,931	444,292	447,313	452,445	456,756	464,121	470,618
Daily water treatment (in millions)	13	13	13	13	13	13	13	13	13	13
Number of fire hydrants repaired/replaced/installed	2,960	2,750	3,396	1,929	1,384	1,982	2,284	2,005	2,597	397
Number of plans reviewed	711	573	587	682	607	635	664	632	533	651

(continued)

Schedule 19
Athens-Clarke County, Georgia
Operating Indicators by Function/Department - continued
Last Ten Fiscal Years

Function/Department	Fiscal Year 2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Public Works										
Major resurfacing/rehabilitation of pavement (centerline miles)	15	13	12	11	9	30	35	22	32	19
Traffic signal upgrades	38	42	39	30	47	46	22	180	85	97
Transit										
Total ridership	1,725,710	1,642,202	1,555,318	1,508,601	1,543,403	1,548,324	1,360,392	1,338,071	622,423	1,020,532
Total revenue miles	757,458	753,927	764,370	818,720	832,458	957,923	927,117	869,006	920,622	813,769
Airport										
Number of landings	33,614	42,850	37,036	31,964	35,769	37,506	40,933	40,260	41,246	43,351
Gallons of fuel sold (Jet Fuel)	439,638	420,888	417,447	426,194	452,940	406,096	287,964	365,117	415,752	575,540
Gallons of fuel sold (AVGas)	-	-	-	-	-	115,822	123,219	101,032	98,912	108,314
Central Services										
Square feet of building maintained	1,660,811	1,853,713	1,959,332	1,981,173	2,006,907	2,035,833	2,053,908	2,051,242	2,057,983	2,057,983
Vehicles replaced	27	76	48	48	57	53	54	52	31	62
Culture and Recreation										
Leisure Services										
Number of program participants	251,000	270,000	275,000	280,000	292,726	315,304	308,244	203,709	726,858**	799,584
Number of acres maintained	N/A	2,525	2,525	2,527	2,554	2,532	2,532	2,704	2,704	2,704

Source: Various Athens-Clarke County departments
Note: * Data subject to revision.
Note: Solid Waste began reporting tonnage from CHaRM in 2020.
Note: *** Police department changed to NIBRS reporting system in 2018. UCR reporting (Part 1) system is not longer used.
Note: ** FY21 installed trail counters

Schedule 20
Athens-Clarke County, Georgia
Capital Asset Statistics by Function/Department
Last Ten Fiscal Years

	Fiscal Year									
Function/Department	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**
Judicial										
Sheriff										
Vehicles	45	45	43	43	43	43	48	48	48	46
Public Safety										
Police										
Vehicles	225	225	228	226	226	226	226	226	232	232
Stations/Precincts	5 (3/2)	5 (3/2)	5 (3/2)*	5 (3/2)*	5 (3/2)*	5 (3/2)*	5 (3/2)*	5 (3/2)*	5 (3/2)*	5 (3/2)*
Fire										
Stations	9	9	9	9	9	9	9	9	9	9
Fire trucks	19	19	19	19	19	19	19	20	20	19
Public Works										
Public Works										
Lane miles owned and maintained	1,266	1,266	1,266	1,272	1,272	1,272	1,272	1,272	1,272	1,226
Traffic signals	168	170	170	172	172	172	172	172	173	173
Vehicles	117	107	110	113	106	113	113	116	116	116
Public Utilities										
Vehicles	161	161	161	161	161	161	161	161	163	154
Transit										
Full size buses	31	31	31	31	31	31	32	32	32	32
Other vehicles	11	11	11	19	19	18	17	21	23	23
Solid Waste										
Vehicles	28	31	42	42	42	42	42	42	42	40
Culture and Recreation										
Leisure Services										
Bridges (feet)	-	-	8,332	8,332	8,636	8,701	8,890	12,158	12,158	12,158
Buildings	144	145	145	146	146	150	150	181	185	185
Courts (all types)	18	22	22	22	22	53	53	53	53	53
Parking Spaces	2,819	2,894	2,894	2,895	3,002	3,100	3,123	3,311	3,311	3,311
Playgrounds	27	15	15	15	15	17	17	18	18	18
Roads (miles)	6	7	7	7	6	6	6	6	6	6
Outdoor Stuctures (e.g. ampitheatres, fishing piers, skateparks, boat launches, docks, etc.)	-	20	19	20	20	22	34	31	31	31
Outdoor Spaces (e.g. dog parks, gardens, etc.)	16	16	17	17	21	40	44	41	41	41
Trails (miles)	34	38	38	38	38	44	46	47	47	47

* Total does not include Evidence Facility or Family Protection Center
Source: Various government departments
Note: Indicators are not available for the general government function

Athens-Clarke County Finance Department
375 Satula Avenue
Athens, Georgia 30601