FINANCIAL STATEMENTS AND ADDITIONAL INFORMATION



CLINCH COUNTY, GEORGIA

For the Year Ended July 31, 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners
Clinch County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the discretely presented component unit and the aggregate remaining fund information of the Clinch County, Georgia, as of and for the year ended July 31, 2021, and the related notes to the financial statements, which collectively comprise the Clinch County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Clinch County Board of Health which represent 100% of the total assets and revenues of Clinch County, Georgia's component units as of and for the year ended July 31, 2021. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Clinch County Board of Health, is based on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Clinch County, Georgia, as of July 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 13, Clinch County, Georgia adopted Government Accounting Standards Board (GASB) Statement No. 84 "Fiduciary Activities". The new standard requires liabilities and net position be recorded in the custodial funds, known as agency funds under prior standards. The County recorded a cumulative effect of change in accounting principle to increase net position of its custodial funds $426,267 as of July 31, 2020.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 4 through 10), budgetary comparison information (on pages 40 through 42), and the schedules of historical pension information and the related notes (on pages 43 through 45) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clinch County, Georgia's basic financial statements. The accompanying major fund budgets and actual capital projects T-SPLOST and 2020 special purpose local option sales tax, the combining and individual nonmajor fund financial statements and schedules, the fiduciary funds combining statements of assets and liabilities and changes in assets and liabilities, and the revolving loan fund supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of projects constructed with special sales tax proceeds is presented for purposes of additional analysis as required by the office Code of Georgia 48-8-121 and is also not a required part of the basic financial statements.

The major fund budgets and actual for capital projects T-SPLOST and 2020 special purpose local option sales tax, the combining and individual nonmajor fund financial statements and schedules, the fiduciary funds combining statements of assets and liabilities and changes in assets and liabilities, schedule of projects constructed with special sales tax proceeds, and the revolving loan fund supplementary information, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 25, 2022, on our consideration of the Clinch County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clinch County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clinch County, Georgia's internal control over financial reporting and compliance.

Aprio, LLP

Valdosta, Georgia
April 25, 2022

CLINCH COUNTY, GEORGIA
Management's Discussion and Analysis
Required Supplemental Information
For the Year Ended July 31, 2021

As Management of the Clinch County, Georgia, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the year ending July 31, 2021. We encourage our readers to consider the information presented within this Management's discussion and analysis in conjunction with the basic financial statements. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Financial Highlights

Key financial highlights for FY2021 are as follows:

The County's total net position increased by $1,866,089.

The County's governmental fund assets exceeded its liabilities at July 31, 2021 by $8,193,121 (fund balances). Of this amount $5,075,131 (unassigned fund balance) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current year, fund balance for the General Fund increased by $681,609 resulting in a fund balance of $5,359,653.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide a detailed look at specific financial conditions.

The County's basic financial statements are comprised of three components: the government -wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail that the government-wide statements.

Government-Wide Financial Statements

The Government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and the Statement of Activities

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The statement of activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net position and the statement of activities, the County is divided into two kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, judicial, public safety, public works, health and human services, culture and recreation and housing and development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Component Unit - The County's financial statements include financial data of the Clinch County, Georgia Board of Health. This component unit is described in the notes to the financial statements. This component unit is separate and may buy, sell, lease, and mortgage property in its own name and can sue or be sued in its own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental fund is General Fund.

Governmental Funds—Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds—Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to the Financial Statements—The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information—In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

The following table reflects the condensed Statement of Net Position:

	Governmental Activities		Total Percentage Change
	2020	**2021**	**2020-2021**
Assets			
Current and other assets	$ 7,027,022	$ 8,547,373	21.64%
Capital assets, net	5,634,585	5,548,580	-1.53%
Total Assets	**12,661,607**	**14,095,952**	11.33%
Deferred Outflows of Resources	76,343	49,674	-34.93%
Liabilities			
Current and other liabilities	666,313	864,255	29.71%
Long-term liabilities	686,592	19,234	-97.20%
Total Liabilities	**1,352,905**	**883,489**	-34.70%
Deferred Inflows of Resources	131,896	142,899	0.00%
Net Position			
Invested in capital assets, net of related debt	4,835,962	4,888,404	1.08%
Restricted	1,779,756	2,834,589	59.27%
Unrestricted	4,637,431	5,396,245	16.36%
Total Net Position	**$ 11,253,149**	**$ 13,119,238**	16.58%

As noted earlier, the County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by $13,119,238 as of July 31, 2021. A large portion of the County's net position (37%) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (22%) represents resources that are subject to restrictions on how they can be used. The remaining balance of unrestricted net position (41%) may be used to meet the County's ongoing obligations to citizens and creditors.

The next table shows the changes in net position for the year ending July 31, 2021.

	Governmental Activities		Total Percentage Change
	2020	**2021**	**2020-2021**
Revenues			
Program Revenues			
Charges for services	$ 784,314	$ 837,702	6.81%
Operating grants and contributions	58,427	909,523	1456.68%
Capital grants and contributions	501,545	383,300	-23.58%
Total Program Revenues	1,344,286	2,130,525	58.49%
General Revenues			
Property taxes	3,633,504	3,515,771	-3.24%
Sales taxes	1,386,910	1,555,749	12.17%
Timber taxes	309,014	152,320	-50.71%
Insurance premium taxes	255,128	270,557	6.05%
Other taxes	87,974	83,240	-5.38%
Interest, penalties and costs - taxes	40,509	89,169	120.12%
Investment earnings	39,964	-	-100.00%
Miscellaneous	73,644	104,524	41.93%
Total General Revenues	5,826,647	5,771,331	-0.95%
Total Revenues	**7,170,933**	**7,901,855**	**10.19%**
Expenses			
Governmental Activities:			
General Government			
Legislative and executive	$ 1,571,313	$ 1,573,254	0.12%
Judicial	454,537	430,043	-5.39%
Public safety	1,819,294	1,678,873	-7.72%
Public works	2,623,874	1,479,157	-43.63%
Health and welfare	110,578	124,985	13.03%
Culture and recreation	183,739	164,973	-10.21%
Housing and development	135,464	192,739	42.28%
Intergovernmental	-	368,357	0.00%
Interest on long-term debt	21,294	23,386	9.82%
Total Expenses	6,920,093	6,035,767	-12.78%
Change in Net Position	**250,840**	**$ 1,866,089**	**643.94%**
Net Position, Beginiing	11,002,309	11,253,149	2.28%
Net Position, Ending	**$ 11,253,149**	**$ 13,119,238**	**16.58%**

Governmental Activities

The following table provides the total cost of services and the net cost of services for the governmental activities. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting these services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Net Cost of Clinch County's Governmental Activities

	Total Cost of Services		Percentage Change	Net Cost of Services		Percentage Change
Function	**2020**	**2021**	**2020-2021**	**2020**	**2021**	**2020-2021**
General Government						
Legislative and executive	$ 1,571,313	$ 1,573,254	0.12%	$ 1,127,786	$ 402,931	-64.27%
Judicial	454,537	430,043	-5.39%	265,658	270,581	1.85%
Public safety	1,819,294	1,678,873	-7.72%	1,713,070	1,612,373	-5.88%
Public works	2,623,874	1,479,157	-43.63%	2,114,159	863,076	-59.18%
Health and welfare	110,578	124,985	13.03%	58,806	103,830	76.56%
Culture and recreation	183,739	164,973	-10.21%	183,739	68,154	-62.91%
Housing and development	135,464	192,739	42.28%	91,295	192,553	110.91%
Intergovernmental	-	368,357	0.00%	-	368,357	0.00%
Interest on long-term debt	21,294	23,386	9.82%	21,294	23,386	9.82%
Total	**$ 6,920,093**	**$ 6,035,767**	**-12.78%**	**$ 5,575,807**	**$ 3,905,242**	**-29.96%**

Financial Analysis of County Funds

The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of July 31, 2021, the County's governmental funds reported a combined ending fund balance of $8,193,121, an increase of $1,735,321. Approximately 62% of this total ($5,075,131) represents unassigned fund balance, which is available for spending at the County's discretion but is currently held for adequate fund balance reserves for daily operations.

The General Fund is the primary operating fund of the County. At the end of July 31, 2021, the unassigned fund balance was $ 5,076,252.

Budgetary Highlights

By State statute, the Board of County Commissioners adopts the annual operating budget for the fiscal year on or before the first day of the fiscal year. Changes were made to the adopted budget in some departments due to greater than expected expenditures such as rising gas prices and other unexpected cost and were offset by revenues exceeding the original budget.

Capital Assets

The County's investment in capital assets for governmental as of July 31, 2021, was $4,888,404 (net of accumulated depreciation and related debt). This investment in capital assets includes land and improvements, buildings and improvements, machinery and equipment, furniture and fixtures, vehicles and infrastructure.

Major capital asset events during FY2021 included the acquisition of vehicles, building improvements and equipment for various County departments and road improvements.

Note 5 (Capital Assets) provides additional information about capital asset activity during FY21.

Debt

At July 31, 2021, the County had total capital lease debt outstanding of $660,176.

In addition to the capital leases, the County's long-term obligations include compensated absences. Notes 8 and 9 provide information regarding these liabilities.

Economic Factors

Revenues in excess of expenditures resulted in an increase in the fund balance in the General Fund. However, compared to the prior year, the General Fund revenues had declined while expenditures increased.

The County adjusted net taxable digest increased 1.9% in FY2021.

Local option sales tax increased 15% in FY2021.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Clinch County Commission, County Clerk, 22 Court Square, Suite B, Homerville, Georgia 31634.

Component unit financial statements can be obtained from the Southeast Health District office and should be addressed to the Finance Director, 604 Riverside Avenue, Waycross, Georgia 31501.

CLINCH COUNTY, GEORGIA
STATEMENT OF NET POSITION
July 31, 2021

	Primary Government		Component Unit
	Governmental Activities	Total	Clinch County Board of Health
ASSETS			
Cash	$ 8,091,686	$ 8,091,686	$ 206,333
Taxes receivable	164,631	164,631	-
Accounts receivable	124,050	124,050	-
Due from other governments	134,159	134,159	38,415
Nondepreciable capital assets	470,327	470,327	-
Depreciable capital assets, net	5,078,252	5,078,252	-
Net pension asset	32,846	32,846	-
TOTAL ASSETS	14,095,952	14,095,952	244,748
DEFERRED OUTFLOWS OF RESOURCES			
Pension	49,674	49,674	46,715
LIABILITIES			
Accounts payable	113,216	113,216	-
Due to other governments	62,012	62,012	342
Long-term liabilities:			
Due within one year:			
Capital leases payable	660,176	660,176	-
Compensated absences	28,851	28,851	4,320
Due in more than one year:			
Compensated absences	19,234	19,234	17,279
Net pension obligation liability	-	-	205,985
Net OPEB liability	-	-	34,248
TOTAL LIABILITIES	883,489	883,489	262,174
DEFERRED INFLOWS OF RESOURCES			
Pension	142,899	142,899	107,724
NET POSITION			
Net investment in capital assets	4,888,404	4,888,404	-
Restricted for:			
Capital projects	2,038,746	2,038,746	-
Law library	9,011	9,011	-
Drug education and treatment	9,253	9,253	-
Economic development	125,014	125,014	-
Drug enforcement	3,511	3,511	-
Health and welfare	6,047	6,047	66,145
Based on legislation	643,007	643,007	-
Unrestricted	5,396,245	5,396,245	(144,580)
TOTAL NET POSITION	$ 13,119,238	$ 13,119,238	$ (78,435)

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the Year Ended July 31, 2021

FUNCTION/PROGRAM	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants, Contributions, and Interest	Program Revenues: Capital Grants, Contributions, and Interest
Primary Government:				
GOVERNMENTAL ACTIVITIES				
General government				
Legislative	$ 1,573,254	$ 313,008	$ 857,315	$ -
Judicial	430,043	159,424	38	-
Public Safety	1,678,873	59,123	7,377	-
Public Works	1,479,157	228,195	4,586	383,300
Health and Welfare	124,985	19,910	1,245	-
Culture and Recreation	164,973	58,042	38,776	-
Housing and Development	192,739	-	186	-
Intergovernmental	368,357	-	-	-
Interest on Long-term Debt	23,386	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	6,035,767	837,702	909,523	383,300
TOTAL PRIMARY GOVERNMENT	$ 6,035,767	837,702	909,523	383,300
COMPONENTS UNITS				
Clinch County Board of Health	$ 324,518	$ 67,861	$ 303,109	$ -
TOTAL COMPONENT UNITS	$ 324,518	$ 67,861	$ 303,109	$ -

GENERAL REVENUES
Property taxes, levied for general purposes
Timber taxes
Sales taxes
Real estate transfer taxes
Railroad equipment car taxes
Insurance premium taxes
Beer and wine taxes
Intangible recording taxes
Interest, penalties and costs - delinquent taxes
Cable franchise tax
Other revenues

TOTAL GENERAL REVENUES

CHANGES IN NET POSITION

NET POSITION, AT BEGINNING OF YEAR

NET POSITION AT END OF YEAR

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		Component Unit
Governmental Activities	Total	Clinch County Board of Health
$ (402,931)	$ (402,931)	$ -
(270,581)	(270,581)	-
(1,612,373)	(1,612,373)	-
(863,076)	(863,076)	-
(103,830)	(103,830)	-
(68,154)	(68,154)	-
(192,553)	(192,553)	-
(368,357)	(368,357)	-
(23,386)	(23,386)	-
(3,905,242)	(3,905,242)	-
(3,905,242)	(3,905,242)	-
$ -	$ -	$ 46,452
$ -	$ -	$ 46,452
3,515,771	3,515,771	-
152,320	152,320	-
1,555,749	1,555,749	-
8,136	8,136	-
39,656	39,656	-
270,557	270,557	-
5,875	5,875	-
24,562	24,562	-
89,169	89,169	-
5,010	5,010	-
104,524	104,524	29,865
5,771,331	5,771,331	29,865
1,866,089	1,866,089	76,317
11,253,149	11,253,149	(154,752)
$ 13,119,238	$ 13,119,238	$ (78,435)

CLINCH COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
July 31, 2021

	General Fund	Capital Projects Funds: 2020 SPLOST Fund	Capital Projects Funds: T-SPLOST Fund	Other Governmental Funds	Total
ASSETS					
Cash	$ 5,285,248	$ 187,300	$ 914,951	$ 1,704,187	$ 8,091,686
Taxes receivable	164,631	-	-	-	164,631
Accounts receivable	124,050	-	-	-	124,050
Due from other funds	100	-	-	-	100
Due from other governments	28,725	60,310	45,124	-	134,159
TOTAL ASSETS	5,602,754	247,610	960,075	1,704,187	8,514,626
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	96,923	-	90	16,202	113,215
Due to other funds	-	-	-	100	100
Due to other governments	-	62,012	-	-	62,012
TOTAL LIABILITIES	96,923	62,012	90	16,302	175,327
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues - property taxes	146,178	-	-	-	146,178
TOTAL DEFERRED INFLOWS OF RESOURCES	146,178	-	-	-	146,178
FUND BALANCES					
Restricted for:					
Capital projects	-	185,598	959,985	893,163	2,038,746
Law library	-	-	-	9,011	9,011
Drug education and treatment	-	-	-	9,253	9,253
Economic development	-	-	-	125,014	125,014
Drug enforcement	-	-	-	3,511	3,511
Health and welfare	-	-	-	6,047	6,047
Restricted based on legistlation	-	-	-	643,007	643,007
Assigned for:					
Property tax roll back	283,401	-	-	-	283,401
Unassigned reported in:					
General Fund	5,076,252	-	-	-	5,076,252
Jail Fund	-	-	-	(1,121)	(1,121)
TOTAL FUND BALANCES	5,359,653	185,598	959,985	1,687,885	8,193,121
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 5,602,754	$ 247,610	$ 960,075	$ 1,704,187	$ 8,514,626

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
July 31, 2021

Total Governmental Fund Balances		$ 8,193,121
Amounts report for governmental activities on the statement of net position are different because of the following:		
Net Pension Obligation		
Pension liabilities resulting from contributions less than the annual required contribution		32,846
Net pension assets are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net position		
Deferred outflow of resources - pension	49,674	49,674
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	54,584,860	
Less accumulated depreciation	(49,036,281)	5,548,579
Some liabilities are not due and payable in the current period and, therefore, are not reported in governmental activities.		
Capital leases payable	(660,176)	
Compensated absences	(48,085)	
Deferred inflow of resouces - pension	(142,899)	(851,160)
Revenue are not available to pay for current period expenditures and, therefore, are not reported in the funds.		
Deferred tax revenue		146,178
Net Position of Governmental Activities		$ 13,119,238

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended July 31, 2021

	General Fund	Capital Projects Funds: 2020 SPLOST Fund	Capital Projects Funds: T-SPLOST Fund	Other Governmental Funds	Total
REVENUES					
Taxes	$ 4,558,300	$ 432,070	$ 492,924	$ 287,855	$ 5,771,149
Licenses and permits	24,410	-	-	-	24,410
Intergovernmental revenues	327,544	-	-	1,047,867	1,375,411
Charges for services	576,186	-	-	-	576,186
Fines and forfeitures	69,628	-	-	75,166	144,794
Investment income	20,443	98	2,015	3,004	25,560
Miscellaneous	79,311	-	-	1,212	80,523
TOTAL REVENUES	5,655,822	432,168	494,939	1,415,104	7,998,033
EXPENDITURES					
Current:					
General Government					
Legislative and executive	1,972,093	-	-	894	1,972,987
Judicial	417,407	-	-	14,688	432,095
Public safety	1,495,452	-	-	119,180	1,614,632
Public works	737,258	-	21,834	433,140	1,192,232
Health and welfare	100,174	-	-	-	100,174
Culture and recreation	157,289	-	-	297	157,586
Housing and development	94,540	-	-	135,977	230,517
Intergovernmental	-	221,072	-	147,284	368,356
Capital outlay	-	-	32,300	-	32,300
Debt service					
Principle retirement	-	23,149	-	115,298	138,447
Interest	-	2,349	-	21,037	23,386
TOTAL EXPENDITURES	4,974,213	246,570	54,134	987,795	6,262,712
NET CHANGE IN FUND BALANCE	681,609	185,598	440,805	427,309	1,735,321
FUND BALANCE, BEGINNING OF YEAR	4,678,044	-	519,180	1,260,576	6,457,800
FUND BALANCE AT END OF YEAR	$ 5,359,653	$ 185,598	$ 959,985	$ 1,687,885	$ 8,193,121

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended July 31, 2021

Net Change in Fund Balances - Total Governmental Funds		$ 1,735,321
Amounts report for governmental activities in the statement of activities are different because of the following:		
Net Pension Obligation		
Change in pension liabilities resulting from contributions more than the annual required contribution		164,716
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives:		
Expenditures for capital assets	522,420	
Current year depreciation expense	(608,426)	(86,006)
Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds		
Net change in deferred revenues - property taxes	(104,343)	(104,343)
Some expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds:		
Net change in long-term compensated absences	17,954	17,954
Repayment of principal on debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of activities:		
Payments on long-term debt		138,447
Change in Net Position of Governmental Activities		$ 1,866,089

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSTION
July 31, 2021

	Custodial Funds
ASSETS & LIABILITIES	
Cash	$ 412,722
Due to other governments	(7,535)
TOTAL ASSETS & LIABILITIES	$ 405,187
NET POSITION	
Net position - held for others	405,187
TOTAL NET POSITION	$ 405,187

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET POSTION
July 31, 2021

	Custodial Funds
ADDITIONS	
Taxes	$ 9,718,808
Fees	1,083,041
Total Additions	10,801,849
DEDUCTIONS	
Payment of taxes to other agencies	9,692,123
Payment of fees to other agencies	1,130,806
Total Deductions	10,822,929
CHANGE IN NET POSITION	(21,080)
NET POSITION BEGINNING OF YEAR, RESTATED	426,267
NET POSITION END OF YEAR	$ 405,187

The accompanying notes are an integral part of these financial statements.

Note 1 – Summary of Significant Accounting Policies

The financial statements present Clinch County, Georgia have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A.The Reporting Entity

These financial statements present Clinch County, Georgia (the primary government) which is governed by an elected five - member board, and a discretely presented component unit. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP, as set forth in the Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity* and amended by GASB No. 61, the component units' financial statements have been included as discretely presented component units. Each discretely presented component unit, on the other hand, is reported separately in the government-wide financial statements reflects the most recently audited financial statements. The following is a brief review of each component unit addressed in defining the government's reporting entity.

Clinch County Board of Health

The Clinch County Board of Health is a component unit based on the criteria of the County appointing a voting majority to the board and the County's ability to impose its will upon the Clinch County Board of Health. The financial statements for the Clinch County Board of Health are presented in these financial statements using the method of discrete presentation. The Clinch County Board of Health fiscal year end is June 30. A complete set of financial statements for the Clinch County Board of Health is presented in a separate report and can be obtained from the Clinch County Board of Health, 1101 Church Street, Waycross, Georgia 31501.

Joint Venture

The County, in conjunction with cities and counties in the (16) county Southeast Georgia area are members of the Southern Georgia Regional Commission. Membership in the Regional Commission is automatic for each municipality and county in the state. The official Code Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the Regional Commission's. Each county and municipality in the state is required by law to pay minimum annual dues to the Regional Commission. The County paid annual dues in the amount of $5,335 to the Regional Commission for the year ended July 31, 2021. The Regional Commission Board membership includes the Chief elected official of each county and municipality. The County Board members and municipal Board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the County or municipality) to serve as the non-public Board member from the County.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines a Regional Commission as "public agencies and instrumentality's of their members". Georgia laws also provide that the member governments are liable for any debts or obligations of a Regional Commission beyond its resources. (O.C.G. A. 50-8-39.1)

A copy of the financial report can be obtained at the following address:

Southern Georgia Regional Commission
3395 Harris Road
Waycross. Georgia 31503

Note 1 – Summary of Significant Accounting Policies - Continued

The financial statements of Clinch County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

B. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Note 1 - Summary of Significant Accounting Policies - Continued

C. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are two categories of funds: governmental and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund. The General Fund accounts for all financial resources, except those required to be accounted for in another fund. All general operating revenues which are not restricted or designated as to use by outside sources are recorded in the General Fund.

Capital Projects 2020 Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2020 referendum. The revenue is restricted to the stated purposes of the referendum.

Transportation Investment Act Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2019 referendum. The revenue is restricted to stated transportation improvements. Collections for the ten-year program began on October 1, 2019.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose; the accumulation of resources for, and the payment of debt, and the acquisition or construction of major capital projects.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The County's agency funds account for assets held by the County's Tax Commissioner, Clerk of Court, Sheriff, Magistrate Court and Probate Court for other governments or individuals.

Note 1 - Summary of Significant Accounting Policies - Continued

D. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues—Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recognized in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days after year end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, grants, interest, and rent.

Note 1 - Summary of Significant Accounting Policies - Continued

E. Basis of Accounting - Continued

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. The County has no deferred outflows.

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has unavailable revenue, which arises only under the modified accrual basis of accounting that qualifies for reporting in this category on the governmental funds balance sheet.

Property taxes for which there was an enforceable legal claim at July 31, 2021, but were levied to finance FY21 operations are deferred and recognized as an inflow of resources in the period that amounts become available. The unavailable revenues from property taxes amount to $476,166.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred. Prepaid expenditures in governmental funds are recognized during the benefiting period.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

F. Budgetary Process

The County adopts annual budgets for the General Fund, Capital Projects Fund and Special Revenue Funds. The budgets are adopted on a basis substantially consistent with U.S. generally accepted accounting principles with the following exceptions. The County budget may present the use of appropriated beginning fund balances and the proceeds of short-term debt as other financing sources, and the repayment of short-term debt as other financing uses, when such elements are present in the adopted budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to August 1, the Board of Commissioners prepares a proposed operating budget for the fiscal year commencing the following August 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted to obtain taxpayers' comments. Notice is given at least ten days in advance by publication in the official organ of Clinch County.

3. The budget is legally enacted through passage of an ordinance.

4. The budget is employed as a management control device during the year. Budgetary control is established at the department level. Management may not make changes without approval of the Board of Commissioners.

Budgeted amounts are presented as amended by the Clinch County Board of Commissioners.

Note 1 - Summary of Significant Accounting Policies – Continued

G. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is not utilized in the governmental funds.

H. Cash and Investments

Cash and cash equivalents are defined as short-term, highly liquid investments with a maturity of three months or less when purchased, that are readily convertible to know amounts of cash, and so near their maturity that they present insignificant rates of changes in value because of changes in interest rates.

The County's deposit policy limits deposit choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statutes. The state statute requires the deposits to be secured at an amount equal to the total deposits less FDIC insurance, and then multiplied by 110 percent.

The County is authorized to invest in funds in (1) obligations which constitute direct obligations of, or are unconditionally guaranteed by, the United States of America; (2) certificates of deposit issued by state and national banks located in the state of Georgia when secured by acceptable collateral; (3) obligations of the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank and Federal Bank of Cooperatives; and (4) bonds or other obligations issued by any public housing agency or municipality which are served by a pledge of annual contributors under contract with the United States Government, or project notes secured by a payment agreement with the United States Government.

I. Inventory

Materials purchased are shown as expenditures when acquired are not inventoried at year end due to a lack of materiality.

J. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of $5,000. The County's infrastructure consists of roads, bridges, and culverts. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

Note 1 - Summary of Significant Accounting Policies – Continued

K. Capital Assets - Continued

All capital assets are depreciated, except for land and improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and Building Improvements	40 - 50 years
Machinery and Equipment	5 - 10 years
Furniture and Fixtures	5 - 10 years
Vehicles	5 - 10 years
Infrastructure	25 years

Capital assets include public domain (infrastructure) general capital assets consisting of improvements including roads and bridges for which historical cost information was available or could be estimated. All infrastructure acquired prior to the implementation of GASB 34 has been capitalized and reported.

L. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Interfund Receivables/Payables." Interfund balances within governmental activities are eliminated on the government-wide statement of net position.

M. Compensated Absences

Vacation and sick leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation and sick leave when earned for all employees.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are not recognized as a liability and expenditure.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and capital leases are recognized as a liability on the fund financial statements when due.

Note 1 - Summary of Significant Accounting Policies - Continued

O. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

P. Fund Balances

The County has implemented GASB No. 54, Fund Balance Report and Governmental Fund Type Definitions. Under GASB Statement No. 54, fund balances are required to be reported in the following classifications:

Nonspendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form , or, for legal or contractual reasons, must be kept intact.

Restricted fund balance – Constraints placed on the use of these resources are either externally imposed by creditors, grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed fund balance – Amounts that can only be used for specific purposes because of a formal action (resolution or ordinance) by the County's highest level of decision-making authority, the County Board of Commissioners.

Assigned fund balance – Amounts that are constrained by the County's intent to be used for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the County Board of Commissioners, or by an official to whom that authority has been given. With the exception of the General Fund, this is the residual fund balance classification for all governmental funds with positive balances.

Unassigned fund balances – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: Committed, Assigned, Unassigned.

Note 1 - Summary of Significant Accounting Policies - Continued

Q. Interfund Transactions

Transfers between governmental activities on the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - Deposits and Investments

The County maintains separate checking and investment accounts for each fund. The County's cash in bank balances represent balances in all accounts including general fund, special revenue funds, capital projects funds, and fiduciary funds.

At July 31, 2021 the balance of deposits were fully collateralized by FDIC insurance and pledged securities by the banking entities.

Note 3 – Due from Other Governments

Due from other governments consisted of the following:

General Fund	
Georgia Department of Revenue	$ 28,725
Total - General Fund	28,725
Capital Project Funds	
2020 SPLOST Fund	
Georgia Department of Revenue	60,310
Total - 2020 SPLOST Fund	60,310
Capital Project Funds	
T SPLOST Fund	
Georgia Department of Revenue	45,124
Total - T SPLOST Fund	45,124
Total - Due From Other Governments	$ 134,159

Note 4 – Interfund Balances

The composition of interfund balances as of July 31, 2021, is as follows:

	Interfund Receivable	Interfund Payable
General Fund		
CDBG Fund	$ -	$ 100
	-	100
Capital Projects Funds		
CDBG Fund		
General Fund	100	-
Total Governmental Funds	$ 100	$ -

Funds loaned from the General Fund to the CDBG Fund to hold the bank account open.

Note 5 - Property Taxes

The County sets its property tax millage on the tax levy date each year. Taxes are levied on October 1. The property tax lien attaches to property in existence at January 1 of each year and is payable by December 21 of that year. The County collects taxes on real and personal property including motor vehicles and mobile homes. The Clinch County Tax Commissioner acts as collection agent for the County, Industrial Authority, Hospital Authority, Board of Education, and State of Georgia for taxes on real and personal property and for the City of Homerville for taxes on motor vehicles and mobile homes owned by City residents. Georgia state law does not provide for maximum millage rates that the County may levy.

Deferred Revenue - Delinquent property taxes not collected within sixty (60) days after year-end is recognized as deferred revenue.

Note 6 – Capital Assets

A summary of the changes in general capital assets for the year ended July 31, 2021 is as follows:

	Balance at August 1, 2020	Additions	Reductions	Balance at July 31, 2021
Primary Government				
Governmental Activities:				
Nondepreciable Capital Assets:				
Land and improvements	$ 130,130	$ -	$ -	$ 130,130
Construction in progress	-	340,197	-	340,197
Total Nondepreciable Capital Assets	$ 130,130	$ 340,197	$ -	$ 470,327
Depreciable Capital Assets:				
Buildings and building improvements	$ 2,588,177	$ 79,664	$ -	$ 2,667,841
Machinery and equipment	2,089,261	6,499	-	2,095,760
Furniture and fixtures	17,529	-	-	17,529
Vehicles	1,175,736	96,060	60,489	1,211,307
Infrastructure	48,122,096	-	-	48,122,096
Total Depreciable Capital Assets	53,992,799	182,223	60,489	54,114,533
Less Accumulated Depreciation for:				
Buildings and building improvements	1,287,877	45,590	-	1,333,467
Machinery and equipment	1,497,803	263,214	-	1,761,017
Furniture and fixtures	11,511	2,350	-	13,861
Vehicles	837,445	130,659	60,489	907,615
Infrastructure	44,853,708	166,613	-	45,020,321
Total Accumulated Depreciation	48,488,344	608,426	60,489	49,036,281
Total Depreciable Capital Assets, Net	5,504,455	(426,203)	-	5,078,252
Governmental Activities Capital Assets, Net	$ 5,634,585	$ (86,006)	$ -	$ 5,548,579

Depreciation was charged to governmental functions as follows:

Governmental activities:	
General Government	
Legislative and Executive	$ 3,305
Judicial	10,796
Public Safety	123,943
Public Works	451,648
Health and Welfare	8,720
Culture and Recreation	10,014
Total Depreciation Expense - Governmental Activities	$ 608,426

Note 7 – Risk Management

The County may be subject to risk of loss due to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County covers these risks through the purchase of insurance coverage through the ACCG – Group Self-Insurance Workers' Compensation Fund and the ACCG – Interlocal Risk Management Agency. These are public entity risk pools currently operating as common risk management and insurance programs for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expense incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage. There was no significant reduction in insurance coverage from the prior year.

Note 8 – Pension Plan

Plan Description

The County contributes to the Association of County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by this Plan.

Plan membership contributions are recognized in the period in which contributions are due. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 70% equities and 30% fixed income securities on a cost basis.

The Trustees for the Association County Commissioners of Georgia (ACCG) Pension Plan and Trust oversees the administration, investment and funding of the Association County Commissioners of Georgia Retirement Program for member employers.

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan, an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia.

Note 8 – Pension Plan - Continued

Plan Membership

Participant counts of those eligible for benefits as of January 1, 2020, (the most recent actuarial valuation date) and covered compensation (based on coverage earnings for the preceding year) are shown below:

Retirees, beneficiaries and disables receiving benefits		11
Terminated plan members entitled to but not yet receiving benefits		16
Active plan members		9
Total number of plan participants		36
Covered compensation for active participants	$	395,438

Benefits

The specific benefit provisions of the County's plan were established by an adoption agreement executed by the County Board of Commissioners. The Plan provides for benefits upon retirement, death, disablement, and termination of employment, if certain eligibility conditions are met.

Contributions

The County is required to contribute at an actuarially determined rate. Section 47-21 of the Georgia Code set forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual fund requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

The annual County contribution to the Plan is determined using the actuarial basis described in the annual valuation report. The annual County contributions meets or exceeds the minimum funding requirements of Georgia Statute 47-21. The County contributions for the calendar year ending December 31, 2020 were $60,130. All governmental funds that have personnel contribute toward liquidation of the pension liabilities.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020. The amount recognized as by the County as the net pension liability was as follows:

Net Pension Liability (Asset)	$(32,846)

Note 8 – Pension Plan – Continued

Net Pension Liability – Continued

Actuarial assumptions. The actuarial assumptions used for the January 1, 2020 valuation was applied to all periods included in the measurement were as follows:

Actuarial cost method	Entry age normal
Projected salary increases	3.50% per year with an age based scale
Cost of living adjustment	N/A
Investment return	7.00%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2019 (Pre-Retirement: Employee, Post-Retirement: Retiree)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	30%	25%-35%
Equities:	70%	65%-75%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%
	100%	

Discount rate. The discount rate used to measure the total pension liability was 7.00% as of December 31, 2020. The projection of cash flows used to determine the discount rate assumed that employee contribution will be made at the current contribution rate and that Country contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 8 – Pension Plan – Continued

Changes in the Net Pension Liability

	Total Pension Liability	Fiduciary Net Pension	Net Pension Liability
Balance at December 31, 2019	$ 1,279,363	$ 1,109,821	$ 169,542
Changes for the year:			
Service cost	5,810	-	5,810
Interest	87,487	-	87,487
Liability experience (gain)/loss	(115,470)	-	(115,470)
Assumption change	1,932	-	1,932
Employer contributions	-	60,130	(60,130)
Employee contributions	-	-	-
Net investment income	-	144,217	(144,217)
Benefit payment	(59,077)	(59,077)	-
Administrative expense	-	(17,464)	17,464
Other changes	-	(4,736)	4,736
Net Changes	(79,318)	123,070	(202,388)
Balance at December 31, 2020	$ 1,200,045	$ 1,232,891	$ (32,846)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	6.00%	7.00%	8.00%
Total Pension Liability	$ 1,291,028	$ 1,200,045	$ 1,120,039
Fiduciary Net Position	1,232,891	1,232,891	1,232,891
Net Pension Liability	$ 58,137	$ (32,846)	$ (112,852)

Note 8 – Pension Plan – Continued

Pension Expense and Deferred Outflows of Resources and Deferred Inflow of Resources Related to Pensions

For the year ended December 31, 2020, the County recognized pension expense of $60,130. At July 31, 2021, the County reported deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

	Net Deferred Outflows	Net Deferred Inflows
Net difference between projected and actual earnings on pension plan investments	$ 49,674	$ (142,899)
Differnces between expected and actual experience	-	-
Assumption changes	-	-
Contributions made after the measurement date	-	-
Total	$ 49,674	$ (142,899)

Amounts reported as deferred outflows of resources and deferred inflow of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2020	$ (28,954)
2021	$ (13,454)
2022	$ (37,932)
2023	$ (12,885)
2024	$ -

A copy of additional financial information from the Plan financial reports can be obtained from GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Other Retirement Plans

In addition to the above retirement plan, of which the County is administrator, the following retirement plans are in effect but are not under the direct control of the County:

1) Judges of the Probate Courts Retirement Fund of Georgia
2) Clerk of Superior Court Retirement Fund
3) Sheriffs' Retirement Fund/Peace Officers' Annuity and Benefit Fund
4) Peace Officers’ Annuity and Benefit Fund of Georgia

These plans provide for certain sums from marriage licenses, fees, fines and forfeitures to be remitted directly to the pension plans before the payment of any costs or other claims. GASB Statement #68 valuation reports and schedules can be found on their respective web sites.

Note 8 – Pension Plan – Continued

Other Retirement Plans - Continued

Defined Contribution Money Purchase Plan:

In July 1998, the County adopted the Clinch County Money Purchase Plan, a defined contribution plan. The plan is an IRC Section 401(a)/457 Match Plan. Equitable Life Assurance Society sponsors the 401(a) portion of the Plan and the 457 plan. The plans are administered by Momentum Administrative Services.

Under the plan, all full-time permanent employees are eligible for participation. The County makes a base contribution to the 401(a) plan equal to 3% of each employee's salary. The employee may contribute up to 25% of their salary to the deferred compensation plan subject to an annual maximum of $8,000. For employees participating in the deferred compensation program, the County will make an additional matching contribution to the 401(a) plan equal to 50% of the employee's contribution up to a maximum of 6% of the employee's salary. The combined maximum contribution by the County is 6% of the employee's salary. During the year ended July 31, 2021, the plan members contributed $23,208 and the County contributed $60,130 to the plan.

The contributions to the 401(a) plan are 100% vested after 3 years of service. The 457 plan employee deferrals are 100% vested immediately. Employees may choose their own investments from among those offered by the Clinch County 401(a) / 457 Match Plan.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rate for the County and its plan members.

Deferred Compensation Plan:

The Clinch County Board of Commissioners offers all Clinch County employees a deferred compensation plan created in accordance with the Internal Revenue Code, Section 457, as part of the match plan described in Note 7. The assets of the plans were held in trust, (custodial account or annuity contract) as described in IRC Section 457 (g) for the exclusive benefit of the participants (employees) and their beneficiaries. The custodian thereof for the exclusive benefit of the participants holds the custodial account for the beneficiaries of this Section 457 plan, and the assets may not be diverted to any other use. The Administrators are agents of the employer for purposes of providing direction to the custodian of the custodial account from time to time for the investment of the funds held in the account, transfer of assets to or from the account and all other matters. In accordance with the provisions of GASB Statement 32, plan balances and activities are not reflected in Clinch County, Georgia's financial statements.

Note 9 – Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused leave benefits. Unused leave benefits will be paid to employees upon separation from County services. The General Fund pays for any used compensated absences during a fiscal year.

	Balance at July 31, 2020	Additions	Reductions	Balance at July 31, 2021	Amount Due In One Year
Primary Government:					
Governmental Activities:					
Compensated absences	$ 66,039	$ 21,669	$ 39,623	$ 48,085	$ 28,851
Total Primary Government	$ 66,039	$ 21,669	$ 39,623	$ 48,085	$ 28,851

Note 10 - Long-Term Debt

The following is a summary of the debt transactions of the County for the fiscal year ended July 31, 2021:

	Balance at July 31, 2020	Additions	Reductions	Balance at July 31, 2021	Amount Due In One Year
Governmental Activities					
Capital leases	$ 798,623	$ -	$ 138,447	$ 660,176	$ 660,176
Total Governmental Activities	$ 798,623	$ -	$ 138,447	$ 660,176	$ 660,176

The original issue date, interest rate and original issue amount for the County's long-term obligations are as follows:

	Purpose	Original Issue Date	Interest Rate	Original Issue Amount	Maturity Date
Governmental Activities					
Capital Lease	Graders	2017	2.35%	$ 912,864	2021
Capital Lease	Bulldozer	2019	4.95%	$ 95,000	2022
Capital Lease	Dump Truck	2020	7.13%	$ 109,942	2022

The accumulated amortization on the motor graders, bulldozer and dump truck was $967,667 as of July 31, 2021. The FY2021 amortization expense of $217,178 was included in the depreciation expense.

Note 10 - Long-Term Debt - Continued

The following is a summary of the County's future annual debt service requirements on long-term obligations:

	Governmental Activities	
	Capital Leases	
Year Ending July 31,	Principal	Interest
2022	660,176	17,897
2023	-	-
2024	-	-
2025	-	-
2026	-	-
	$ 660,176	$ 17,897

Note 11 – Contingent Liabilities

There was no pending litigation, claims, or assessments against the County at July 31, 2021. In the opinion of County management, there were no unasserted claims or assessments that might have a material effect on the financial condition of the County.

The County receives Federal and State Grants for specific purposes that are subject to review and audit by Federal and State agencies. Such audits could result in a request for reimbursement by the Federal and State Governments for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of County management, such disallowances, if any, will not be significant.

Note 12 – Assignment

Georgia code section 48-8-91 requires local governments collecting local option sales tax to calculate a reduction of the local millage rate based on the prior year collections of the local option sales tax. The assignment of fund balance for property tax roll back, accounts for the annual collection of local option sales tax fund that will be used in the calculation for the next year's millage rate reduction.

Note 13 – Accountability

Generally accepted accounting principles require disclosure, as part of the Combined Statements – Overview, of certain information concerning individual funds, such as a deficit – fund balance:

Jail Fund $ (1,121)

The fund deficit is due to increased prisoner medical cost and will be funded by reducing expenses paid from this fund compared to the fine income that comes in.

Note 14 – Cumulative Effect of Change in Accounting Principle and Restatement

In conformity with GAAP, as set forth in Statement No. 84 of the Governmental Accounting Standard, "Fiduciary Activities," 2020 net position has been restated for the effects of recording liabilities and net position in the custodial funds, known as agency funds under prior standards. The restatement affected the beginning net position in the custodial funds as follows:

	Tax Commissioner	Clerk of Court	Clerk of Superior Court	Office of Sheriff	Magistrate Court	Total
Net position, July 30, 2020, as previously reported	$ -	$ -	$ -	$ -	$ -	$ -
Implementation of GASB 84	290,026	21,312	59,135	37,907	17,887	426,267
Net position, July 31, 2020, as restated	$ 290,026	$ 21,312	$ 59,135	$ 37,907	$ 17,887	$ 426,267

Note 15 – Impact of the COVID-19 Pandemic

In March 2021, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the organization. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

The County has taken several measures to monitor and mitigate the effects of the COVID-19 virus, such as safety and health measures for its people (such as social distancing and working from home). The County will continue to follow the various government policies and advice and, in parallel, the County will do its utmost to continue its operations in the best and safest way possible without jeopardizing the health of its people

Note 16 – Subsequent Event

Subsequent events were evaluated through April 25, 2022 which is the date of the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

CLINCH COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ending July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Taxes	$ 3,953,117	$ 4,314,917	4,558,300	$ 243,383
Licenses and permits	16,500	16,500	24,410	7,910
Intergovernmental revenues	134,625	134,625	327,544	192,919
Charges for services	576,320	576,320	576,186	(134)
Fines and forfeitures	75,000	75,000	69,628	(5,372)
Investment income	35,000	35,000	20,443	(14,557)
Miscellaneous	66,000	66,000	79,311	13,311
Total Revenues	$ 4,856,562	$ 5,218,362	$ 5,655,822	$ 437,460
EXPENDITURES				
GENERAL GOVERNMENT				
Legislative and executive				
Commissioners' Office	243,009	250,209	250,132	(77)
Tax Assessor's Office	117,666	117,666	89,320	(28,346)
Tax Commissioner's Office	157,742	157,742	147,409	(10,333)
Elections	96,852	96,852	72,635	(24,217)
Non-Departmental	1,183,662	1,413,662	1,412,597	(1,065)
Total General Government	1,798,931	2,036,131	1,972,093	(64,038)
JUDICIAL				
Superior Court	52,662	52,662	41,322	(11,340)
Clerk of Courts	140,506	140,506	130,376	(10,130)
District Attorney	12,740	12,740	10,543	(2,197)
Juvenile Court	3,000	3,200	3,192	(8)
Public Defender	45,000	45,000	40,191	(4,809)
Probate Court	194,574	194,574	191,783	(2,791)
Total Judicial	448,482	448,682	417,407	(31,275)
PUBLIC SAFETY				
Sheriff	539,112	545,612	545,497	(115)
Fire Protection	60,900	60,900	36,998	(23,902)
E-911 Service	144,291	144,291	143,990	(301)
Animal Control	500	800	740	(60)
Emergency Management Agency	28,300	28,300	21,338	(6,962)
Emergency Medical Services	184,550	265,050	264,787	(263)
Coroner Office	5,631	10,931	10,839	(92)
School Resource Officer	26,000	26,000	24,871	(1,129)
Jail	527,690	527,690	446,392	(81,298)
Total Public Safety	1,516,974	1,609,574	1,495,452	(114,122)

See independent auditor's report.

CLINCH COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ending July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
PUBLIC WORKS				
Road Department	428,832	428,832	425,159	(3,673)
Solid Waste Management	283,380	313,380	312,099	(1,281)
Total Public Works	712,212	742,212	737,258	(4,954)
HEALTH AND WELFARE				
Public Health Services	76,618	76,618	76,175	(443)
Concerted Services	1,995	2,195	2,099	(96)
Department of Family and Children Services	21,900	21,900	21,900	-
Total Health and Welfare	100,513	100,713	100,174	(539)
CULTURE AND RECREATION				
Recreation	60,910	60,910	56,042	(4,868)
Senior Center	98,927	98,927	81,747	(17,180)
Library	19,500	19,500	19,500	-
Total Culture and Recreation	179,337	179,337	157,289	(22,048)
HOUSING AND DEVELOPMENT				
Forestry	53,843	53,843	53,843	-
County Agent's Office	41,770	41,770	34,680	(7,090)
Building Inspections	4,500	6,100	6,017	(83)
Total Community Development	100,113	101,713	94,540	(7,173)
TOTAL EXPENDITURES	4,856,562	5,218,362	4,974,213	(244,149)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	681,609	681,609
FUND BALANCE AT BEGINNING OF YEAR	-	-	4,678,044	4,678,044
FUND BALANCE, END OF YEAR	$ -	$ -	$ 5,359,653	$ 5,359,653

See independent auditor's report.

CLINCH COUNTY, GEORGIA
NOTES TO BUDGETARY COMPARISON SCHEDULES
For the Year Ended July 31, 2021

Note 1 – Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the Budgetary Basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Schedules of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual for the general and major special revenue funds are presented on the Budgetary Basis to provide a meaningful comparison of actual results with the budget. Beginning fund balances were budgeted under the Budgetary Basis.

CLINCH COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION-PENSION PLAN
July 31, 2021

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability as of beginning of year	$ 1,279,363	$ 1,214,173	$ 1,142,746	$ 1,105,754	$ 1,060,352	$ 996,075	$ 959,275
Service cost	5,810	5,381	6,494	5,601	4,849	4,586	5,709
Interest	87,487	84,992	82,849	80,167	79,526	74,706	71,946
Plan change	-	-	-	-	-	-	-
Assumption change	1,932	51,568	23,807	2,320	21,458	33,442	-
Benefit payments (adjusted for interest)	(59,077)	(60,494)	(61,013)	(52,988)	(40,855)	(40,855)	(40,855)
Experience (gain)/(loss)	(115,470)	(16,257)	19,290	1,892	(19,576)	(7,602)	-
Total Pension Liability as of end of year	$ 1,200,045	$ 1,279,363	$ 1,214,173	$ 1,142,746	$ 1,105,754	$ 1,060,352	$ 996,075
Fiduciary Net Position as of beginning of year	$ 1,109,821	$ 934,222	$ 1,008,347	$ 881,644	$ 832,167	$ 829,120	$ 771,655
Employer contributions	60,130	58,783	58,138	47,680	48,138	48,837	51,997
Employee contributions (including buyback)	-	-	-	-	-	-	-
Net investment income	144,217	196,682	(47,867)	142,736	57,011	6,199	57,823
Benefit payments	(59,077)	(58,448)	(58,879)	(51,134)	(39,378)	(39,378)	(39,378)
Employee contribution refunds	-	-	-	-	-	-	-
Administrative expense	(17,464)	(16,517)	(6,009)	(5,249)	(8,623)	(5,184)	(4,969)
Other	(4,736)	(4,901)	(19,508)	(7,330)	(7,671)	(7,427)	(8,008)
Fiduciary Net Position as of end of year	$ 1,232,891	$ 1,109,821	$ 934,222	$ 1,008,347	$ 881,644	$ 832,167	$ 829,120
Net pension liability as of beginning of year	$ 169,542	$ 279,951	$ 134,399	$ 224,110	$ 228,185	$ 166,955	$ 187,620
Net pension liability as of end of year	$ (32,846)	$ 169,542	$ 279,951	$ 134,399	$ 224,110	$ 228,185	$ 166,955
Fiduciary Net Position as a percentage of Total Pension Liability	102.7%	86.7%	76.9%	88.2%	79.7%	78.5%	83.2%
Covered-employee payroll	$ 390,097	$ 390,097	$ 430,376	$ 582,109	$ 557,006	$ 556,657	$ 539,741
Net pension liability as a percentage of covered-employee payroll	-8.3%	43.5%	65.0%	23.1%	40.2%	41.0%	30.9%

Note: This schedule will present 10 years of information once the data is available.

CLINCH COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION-PENSION PLAN
July 31, 2021

Schedule of Contributions
Pension Plan
Years ended June 30th

	Contractually Required Contributions	Actual Contributions	Contribution Deficiency (Excess)	Covered Employee Payroll	Percentage Contributed
2020	46,922	60,130	(13,208)	395,438	15.2%
2019	48,479	58,783	(10,304)	390,097	15.1%
2018	48,361	58,130	(9,769)	430,376	13.5%
2017	47,680	47,680	-	582,109	8.2%
2016	48,138	48,138	-	557,006	8.6%
2015	48,837	48,837	-	556,657	8.8%
2014	51,997	51,997	-	539,741	9.6%
2013	45,060	45,060	-	530,180	8.5%
2012	24,984	30,331	(5,347)	551,913	5.5%
2011	25,751	30,721	(4,970)	541,553	5.7%

Changes in Investment Plan

There have been no substantive investment policy changes since the last actuarial valuation.

Change in Assumptions and Plan Provisions

There have been no substantive changes since the last actuarial valuation.

- The mortality table was changed from RP-2100 with Scale AA projected to 2118 to Pub-2110 GE (50%) & PS (50%) Amount Weighted with Scale AA to 2120.

Method and Assumptions Used to Determine Contribution Rates

Valuation date	January 1, 2020
Methods and assumptions used to determine contribution rates:	
Actuarial cost method	Entry Age Normal
Salary increases	3.50%
Investment rate of return	7.00%
Retirement:	Probability of Retirement
age 55 to 60	10%
ages 61 to 64	20%
age 65 to age 69	30%
age 70	100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2020 (Pre-Retirement: Employee, Post-Retirement: Retiree)
Plan Freeze as of July 1, 1988:	All benefit accruals under this plan were frozen as of July 1, 1998.

COMBINING AND INDIVIDUAL FUND SCHEDULES

MAJOR GOVERNMENTAL FUND

CAPITAL PROJECT FUND

The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital assets.

Capital Projects 2020 Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2020 referendum. The revenue is restricted to the stated purposes of the referendum.

Transportation Investment Act Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2019 referendum. The revenue is restricted to stated transportation improvements. Collections for the ten-year program began on October 1, 2019.

CLINCH COUNTY, GEORGIA
CAPITAL PROJECTS 2020 SPLOST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Taxes	$ 350,000	$ 350,000	$ 432,070	$ 82,070
Investment income	100	100	98	(2)
TOTAL REVENUES	350,100	350,100	432,168	82,068
EXPENDITURES				
Current				
Public works	171,019	171,019	-	(171,019)
Intergovernmental	179,081	179,081	221,072	41,991
Debt service	-	-	25,498	-
TOTAL EXPENDITURES	350,100	350,100	246,570	(129,028)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	185,598	211,096
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	185,598	211,096
FUND BALANCE BEGINNING OF YEAR	-	-	-	-
FUND BALANCE END OF YEAR	$ -	$ -	$ 185,598	$ 211,096

See independent auditor's report.

CLINCH COUNTY, GEORGIA
CAPITAL PROJECTS T-SPLOST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Taxes	$ 414,000	$ 414,000	$ 492,924	$ 78,924
Investment income	1,025	1,025	2,015	990
TOTAL REVENUES	415,025	415,025	494,939	79,914
EXPENDITURES				
Current				
Public works	484,750	484,750	21,834	(462,916)
Capital outlay	-	-	32,300	32,300
TOTAL EXPENDITURES	484,750	484,750	54,134	(430,616)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(69,725)	(69,725)	440,805	510,530
FUND BALANCE BEGINNING OF YEAR	69,725	69,725	519,180	449,455
FUND BALANCE END OF YEAR	$ -	$ -	$ 959,985	$ 959,985

See independent auditor's report.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted for specific purposes.

Multiple Grant Fund – To account for funds received through various grants for a specific purpose.

Jail Fund – To account for accounts for fine income specified for jail operations and the revenue is restricted for those purposes.

Law Library Fund – To account for funds accessed with fines and designated for the maintenance of a law library

D.A.T.E. Fund – To account for fine income specified for drug addiction treatment and education.

Revolving Loan Fund. The Revolving Loan Fund accounts for financing of various projects with economic development impact to the citizens of Clinch County. The fund was established initially through federal and state grants.

Sheriff's Drug Fund – To account for funds received through drug seizures.

American Rescue Plan Fund – To account for the corona virus relief funds. The funds are restricted for purposes per the legislation that provided the funds.

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECT FUNDS

The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital assets.

Public Roads Fund – To account for maintenance funds provided through the Georgia Department of Transportation Local Maintenance and Improvement Grants (LMIG) program.

Capital Projects 2015 Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2015 referendum. The revenue is restricted to the stated purposes of the referendum.

Community Development Block Grant Fund – To account for grant funds provided for improvements to infrastructure.

CLINCH COUNTY, GEORGIA
ALL NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
July 31, 2021

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Projects Funds	Total
ASSETS			
Cash	$ 803,076	$ 901,111	$ 1,704,187
TOTAL ASSETS	$ 803,076	$ 901,111	$ 1,704,187
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Due to other funds	-	100	100
Accounts payable	8,354	7,848	16,202
TOTAL LIABILITIES	8,354	7,948	16,302
FUND BALANCES			
Restricted for:			
Capital projects	-	893,163	893,163
Law library	9,011	-	9,011
Drug education and treatment	9,253	-	9,253
Economic development	125,014	-	125,014
Drug enforcement	3,511	-	3,511
Health and welfare	6,047	-	6,047
Restricted based on legislation	643,007	-	643,007
Unrestricted	(1,121)	-	(1,121)
TOTAL FUND BALANCES	794,722	893,163	1,687,885
TOTAL LIABILITIES AND FUND BALANCES	$ 803,076	$ 901,111	$ 1,704,187

See independent auditor's report.

CLINCH COUNTY, GEORGIA
ALL NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ending July 31, 2021

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Projects Funds	Total
REVENUES			
Fines and forfeitures	$ 75,166	$ -	$ 75,166
Taxes	-	287,855	287,855
Intergovernmental revenue	642,734	405,133	1,047,867
Investment income	530	2,474	3,004
Miscellaneous	1,212	-	1,212
TOTAL REVENUES	719,642	695,462	1,415,104
EXPENDITURES			
Current:			
Legislative and executive	894	-	894
Judicial	14,688	-	14,688
Public safety	88,638	30,542	119,180
Public works	-	433,140	433,140
Culture and recreation	297	-	297
Housing and development	135,977	-	135,977
Intergovernmental	-	147,284	147,284
Debt service	-	136,335	136,335
TOTAL EXPENDITURES	240,494	747,301	987,795
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	479,148	(51,839)	427,309
FUND BALANCE, BEGINNING OF YEAR	315,574	945,002	1,260,576
FUND BALANCE, END OF YEAR	$ 794,722	$ 893,163	$ 1,687,885

See independent auditor's report.

CLINCH COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
July 31, 2021

	Special Revenue Funds							
	Multiple Grant Fund	Jail Fund	Law Library Fund	D.A.T.E. Fund	Revolving Loan Fund	Sheriff's Drug Fund	ARP Fund	Total
ASSETS								
Cash	$ 6,047	$ 7,233	$ 9,011	$ 9,253	$ 125,014	$ 3,511	$ 643,007	$ 803,076
TOTAL ASSETS	$ 6,047	$ 7,233	$ 9,011	$ 9,253	$ 125,014	$ 3,511	$ 643,007	$ 803,076
LIABILITIES AND FUND BALANCE								
LIABILITIES								
Accounts payable	-	8,354	-	-	-	-	-	8,354
TOTAL LIABILITIES	-	8,354	-	-	-	-	-	8,354
FUND BALANCES								
Restricted for:								
Law library	-	-	9,011	-	-	-	-	9,011
Drug education and treatment	-	-	-	9,253	-	-	-	9,253
Economic development	-	-	-	-	125,014	-	-	125,014
Drug enforcement	-	-	-	-	-	3,511	-	3,511
Health and welfare	6,047	-	-	-	-	-	-	6,047
Restricted based on legislation	-	-	-	-	-	-	643,007	643,007
Unrestricted	-	(1,121)	-	-	-	-	-	(1,121)
TOTAL FUND BALANCES	6,047	(1,121)	9,011	9,253	125,014	3,511	643,007	794,722
TOTAL LIABILITIES AND FUND BALANCES	$ 6,047	$ 7,233	$ 9,011	$ 9,253	$ 125,014	$ 3,511	$ 643,007	$ 803,076

See independent auditor's report.

CLINCH COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended July 31, 2021

	Special Revenue Funds							
	Multiple Grant Fund	Jail Fund	Law Library Fund	D.A.T.E. Fund	Revolving Loan Fund	Sheriff's Drug Fund	ARP Fund	Total
REVENUES								
Fines and forfeitures	$ -	$ 27,768	$ 3,767	$ 19,910	$ -	$ 23,721	$ -	$ 75,166
Intergoveremental revenues	-	-	-	-	-	-	642,734	642,734
Investment income	33	38	-	-	186	-	273	530
Miscellaneous	1,212	-	-	-	-	-	-	1,212
TOTAL REVENUES	1,245	27,806	3,767	19,910	186	23,721	643,007	719,642
EXPENDITURES								
Current:								
Legislative and executive	894	-	-	-	-	-	-	894
Judicial	-	-	2,121	12,567	-	-	-	14,688
Public safety	-	43,204	-	-	-	45,434	-	88,638
Culture and recreation	297	-	-	-	-	-	-	297
Housing and development	-	-	-	-	135,977	-	-	135,977
TOTAL EXPENDITURES	1,191	43,204	2,121	12,567	135,977	45,434	-	240,494
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	54	(15,398)	1,646	7,343	(135,791)	(21,713)	643,007	479,148
FUND BALANCE, BEGINNING OF YEAR	5,993	14,277	7,365	1,910	260,805	25,224	-	315,574
FUND BALANCE, END OF YEAR	$ 6,047	$ (1,121)	$ 9,011	$ 9,253	$ 125,014	$ 3,511	$ 643,007	$ 794,722

See independent auditor's report.

CLINCH COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS – CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET
July 31, 2021

	Capital Projects Funds			
	2015 SPLOST Fund	Public Roads Fund	CDBG Fund	Total
ASSETS				
Cash	$ 71,249	$ 829,762	$ 100	$ 901,111
TOTAL ASSETS	$ 71,249	$ 829,762	$ 100	$ 901,111
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Due to other funds	-	-	100	100
Accounts payable	7,848	-	-	7,848
TOTAL LIABILITIES	7,848	-	100	7,948
FUND BALANCES				
Restricted for:				
Capital projects	63,401	829,762	-	893,163
TOTAL FUND BALANCES	63,401	829,762	-	893,163
TOTAL LIABILITIES AND FUND BALANCES	$ 71,249	$ 829,762	$ 100	$ 901,111

See independent auditor's report.

CLINCH COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS – CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ending July 31, 2021

	Capital Projects Funds		
	2015 SPLOST Fund	Public Roads Fund	Total
REVENUES			
Taxes	$ 287,855	$ -	287,855
Intergovernmental revenue	-	405,133	405,133
Investment income	379	2,095	2,474
TOTAL REVENUES	288,234	407,228	695,462
EXPENDITURES			
Current			
Public safety	30,542	-	30,542
Public works	92,943	340,197	433,140
Intergovernmental	147,284	-	147,284
Debt service	136,335	-	136,335
TOTAL EXPENDITURES	407,104	340,197	747,301
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(118,870)	67,031	(51,839)
FUND BALANCE, BEGINNING OF YEAR	182,271	762,731	945,002
FUND BALANCE, END OF YEAR	$ 63,401	$ 829,762	$ 893,163

See independent auditor's report.

CLINCH COUNTY, GEORGIA
MULTIPLE GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Investment income	$ 20	$ 20	$ 33	$ 13
Miscellaneous	1,250	1,250	1,212	(38)
TOTAL REVENUES	1,270	1,270	1,245	(25)
EXPENDITURES				
Current:				
Legislative and executive	1,250	1,250	894	(356)
Culture and recreation	714	714	297	(417)
TOTAL EXPENDITURES	1,964	1,964	1,191	(773)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(694)	(694)	54	748
FUND BALANCE BEGINNING OF YEAR	5,987	5,987	5,993	6
FUND BALANCE END OF YEAR	$ 5,987	$ 5,987	$ 6,047	$ 6

See independent auditor's report.

CLINCH COUNTY, GEORGIA
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ 26,442	$ 43,200	$ 27,768	$ (15,432)
Investment income	58	58	38	(20)
TOTAL REVENUES	26,500	43,258	27,806	(15,452)
EXPENDITURES				
Current:				
Public safety	26,500	43,258	43,204	(54)
TOTAL EXPENDITURES	26,500	43,258	43,204	(54)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	(15,398)	(15,398)
FUND BALANCE BEGINNING OF YEAR	-	-	14,277	14,277
FUND BALANCE END OF YEAR	$ -	$ -	$ (1,121)	$ (1,121)

See independent auditor's report.

CLINCH COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ 4,000	$ 4,000	$ 3,767	$ (233)
TOTAL REVENUES	4,000	4,000	3,767	(233)
EXPENDITURES				
Current:				
Judicial	4,000	4,000	2,121	(1,879)
TOTAL EXPENDITURES	4,000	4,000	2,121	(1,879)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	1,646	1,646
FUND BALANCE BEGINNING OF YEAR	-	-	7,365	7,365
FUND BALANCE END OF YEAR	$ -	$ -	$ 9,011	$ 9,011

See independent auditor's report.

CLINCH COUNTY, GEORGIA
D.A.T.E FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ 9,900	$ 23,121	$ 19,910	$ (3,211)
TOTAL REVENUES	9,900	23,121	19,910	(3,211)
EXPENDITURES				
Current:				
Judicial	9,900	23,121	12,567	(10,554)
TOTAL EXPENDITURES	9,900	23,121	12,567	(10,554)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	7,343	7,343
FUND BALANCE BEGINNING OF YEAR	-	-	1,910	1,910
FUND BALANCE END OF YEAR	$ -	$ -	$ 9,253	$ 1,910

See independent auditor's report.

CLINCH COUNTY, GEORGIA
REVOLVING LOAN FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Investment income	$ 283	$ 283	$ 186	$ (97)
TOTAL REVENUES	283	283	186	(97)
EXPENDITURES				
Current:				
Housing and development	127,500	135,977	135,977	-
TOTAL EXPENDITURES	127,500	135,977	135,977	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(127,217)	(135,694)	(135,791)	(97)
FUND BALANCE BEGINNING OF YEAR	298,370	135,694	260,805	(37,565)
FUND BALANCE END OF YEAR	$ 171,153	$ -	$ 125,014	$ (37,662)

See independent auditor's report.

CLINCH COUNTY, GEORGIA
SHERIFF'S DRUG FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ 24,000	$ 24,000	$ 23,721	$ (279)
TOTAL REVENUES	24,000	24,000	23,721	(279)
EXPENDITURES				
Current:				
Public safety	45,500	45,500	45,434	(66)
TOTAL EXPENDITURES	45,500	45,500	45,434	(66)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(21,500)	(21,500)	(21,713)	(213)
FUND BALANCE BEGINNING OF YEAR	21,500	21,500	25,224	3,724
FUND BALANCE END OF YEAR	$ -	$ -	$ 3,511	$ 3,511

See independent auditor's report.

CLINCH COUNTY, GEORGIA
ARP FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Intergovernmental	$ -	$ 643,000	$ 642,734	$ (266)
Investment income	-	-	273	273
TOTAL REVENUES	-	643,000	643,007	7
EXPENDITURES				
Current:				
Public safety	-	643,000	-	(643,000)
TOTAL EXPENDITURES	-	643,000	-	(643,000)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	643,007	643,007
FUND BALANCE BEGINNING OF YEAR	-	-	-	-
FUND BALANCE END OF YEAR	$ -	$ -	$ 643,007	$ 643,007

See independent auditor's report.

CLINCH COUNTY, GEORGIA
2015 SPLOST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Taxes	$ 250,000	$ 250,000	$ 287,855	$ 37,855
Investment income	250	250	379	129
TOTAL REVENUES	250,250	250,250	288,234	37,984
EXPENDITURES				
Current				
Public safety	30,542	30,542	30,542	-
Public works	234,287	234,287	92,943	(141,344)
Intergovernmental	127,915	127,915	147,284	19,369
Debt service	-	-	136,335	-
TOTAL EXPENDITURES	392,744	392,744	407,104	(121,975)
NET CHANGE IN FUND BALANCE	(142,494)	(142,494)	(118,870)	159,959
FUND BALANCE BEGINNING OF YEAR	142,494	142,494	182,271	39,777
FUND BALANCE END OF YEAR	$ -	$ -	$ 63,401	$ 199,736

See independent auditor's report.

CLINCH COUNTY, GEORGIA
PUBLIC ROADS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended July 31, 2021

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Intergovernmental revenue	$ 783,105	$ 783,105	$ 405,133	$ (377,972)
Investment income	2,600	2,600	2,095	(505)
TOTAL REVENUES	785,705	785,705	407,228	(378,477)
EXPENDITURES				
Current				
Public works	785,705	785,705	340,197	(445,508)
TOTAL EXPENDITURES	785,705	785,705	340,197	(445,508)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	67,031	67,031
FUND BALANCE BEGINNING OF YEAR	-	-	762,731	762,731
FUND BALANCE END OF YEAR	$ -	$ -	$ 829,762	$ 829,762

See independent auditor's report.

FIDUCIARY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or funds.

Tax Commissioner - to account for the collection of property taxes, motor vehicle tax and title fees and mobile home fees, etc. which are disbursed to various taxing units.

Clerk of Superior Court - to account for the collection of various fines, forfeitures, jury fund receipts, real estate transfer taxes, recording of intangibles, fees, civil awards, etc. which are disbursed to other parties.

Magistrate Court - to account for the collection of fees in jurisdiction of small claims courts, which are disbursed to other parties.

Office of Sheriff - to account for collection of cash bonds, fines, forfeitures, etc. which are disbursed to other parties.

Probate Court - to account for the collection of fees for a probate of wills, administration of estates, issuance of marriage licenses and maintenance of other vital records which are disbursed to other parties.

CLINCH COUNTY, GEORGIA
FIDUCIARY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
July 31, 2021

	Cutodial Funds					
	Tax Commissioner	Probate Court	Clerk of Superior Court	Office of Sheriff	Magistrate Court	Total
ASSETS & LIABILITIES						
Cash	$ 273,494	$ 25,275	$ 84,964	$ 1,906	$ 27,083	$ 412,722
Due to other governments	-	-	(7,535)	-	-	(7,535)
TOTAL ASSETS & LIABLITIES	$ 273,494	$ 25,275	$ 77,429	$ 1,906	$ 27,083	$ 405,187
NET POSITION						
Net postion-held for others	$ 273,494	$ 25,275	$ 77,429	$ 1,906	$ 27,083	$ 405,187
TOTAL NET POSITION	$ 273,494	$ 25,275	$ 77,429	$ 1,906	$ 27,083	$ 405,187

See independent auditor's report.

CLINCH COUNTY, GEORGIA
FUDICIARY FUNDS
COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
For the Year Ending July 31, 2021

	Custodial Funds					
	Tax Commissioner	Probate Court	Clerk of Superior Court	Office of Sheriff	Magistrate Court	Total
ADDITIONS						
Taxes	$ 9,718,808	$ -	$ -	$ -	$ -	$ 9,718,808
Fees	675,742	86,993	171,124	37,907	111,275	1,083,041
Total Additions	10,394,550	86,993	171,124	37,907	111,275	10,801,849
DEDUCTIONS						
Payment of taxes to other agencies	9,692,123	-	-	-	-	9,692,123
Payment of fees to other agencies	718,959	83,030	152,830	73,908	102,079	1,130,806
Total Deductions	10,411,082	83,030	152,830	73,908	102,079	10,822,929
CHANGE IN NET POSITION	(16,532)	3,963	18,294	(36,001)	9,196	(21,080)
NET POSITION BEGINNING OF YEAR, RESTATED	290,026	21,312	59,135	37,907	17,887	426,267
NET POSITION END OF YEAR	$ 273,494	$ 25,275	$ 77,429	$ 1,906	$ 27,083	$ 405,187

See independent auditor's report.

COMPLIANCE SECTION

CLINCH COUNTY, GEORGIA
SCHEDULE OF PROJECTS FUNDED BY SPECIAL PURPOSE SALES TAX PROCEEDS
For the Year Ended July 31, 2021

2015 SPLOST	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Roads, streets and bridge maintenance and equipment	$ 1,156,858	$ 1,306,858	$ 1,061,986	$ 229,279	$ 1,291,265	98.81%
Public safety vehicles, equipment and facilities	650,000	500,000	329,746	30,542	360,288	72.06%
City of Homerville	1,203,129	1,203,129	911,276	93,602	1,004,878	83.52%
Homerville Recreation Board	370,000	370,000	280,955	28,785	309,740	83.71%
City of Fargo	157,176	157,176	119,049	12,228	131,277	83.52%
City of Argyle	103,896	103,896	78,693	8,083	86,776	83.52%
City of DuPont	58,941	58,941	44,644	4,585	49,229	83.52%
Totals	$ 3,700,000	$ 3,700,000	$ 2,826,349	$ 407,104	$ 3,233,453	

2020 SPLOST	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Roads, streets and bridge maintenance and equipment	$ 1,206,858	$ 1,206,858	$ -	$ 25,498	$ 25,498	2.11%
Public safety vehicles, equipment and facilities	600,000	600,000	-	-	-	0.00%
City of Homerville	1,203,129	1,203,129	-	140,495	140,495	11.68%
Homerville Recreation Board	370,000	370,000	-	43,207	43,207	11.68%
City of Fargo	157,176	157,176	-	18,354	18,354	11.68%
City of DuPont	58,941	58,941	-	6,883	6,883	11.68%
City of Argyle	103,896	103,896	-	12,133	12,133	11.68%
Totals	$ 3,700,000	$ 3,700,000	$ -	$ 246,570	$ 246,570	

See independent auditor's report.

CLINCH COUNTY, GEORGIA
REVOLVING LOAN FUND
SUPPLEMENTARY INFORMATION REQUIRED BY
GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS
TWELVE MONTHS ENDED JULY 31, 2021

	Twelve Months Ended 7/31/2021
Balance Sheet	
Assets:	
Cash and cash equivalents	$ 125,014
Total Assets	125,014
Total Liabilities	-
Fund Balance Reserved for Revolving Loans	125,014
Total Liabilities and Fund Balance	$ 125,014
Statement of Revenues and Expenditures	
Revenues:	
Interest earned from bank accounts	$ 67
Interest earned from notes receivable	119
Total Revenues	186
Expenditures:	
Return of surplus funds to Department of Community Affairs	135,977
Total Expenditures	135,977
Excess of Revenues Over Expenditures	$ (135,791)
Statement of Sources and Uses of Funds	
Cash, Beginning of Period	$ 248,900
Sources of Funds:	
Principal received on notes receivable	11,905
Interest received on notes receivable	119
Interest received on bank accounts	67
Total Sources of Funds	12,091
Uses of Funds:	
Miscellaneous Expense	135,977
Total Uses of Funds	135,977
Cash, Ending of Period	$ 125,014

See independent auditor's report.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Clinch County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remining fund information of Clinch County, Georgia as of and for the year ended July 31, 2021, and the related notes to the financial statements, which collectively comprise Clinch County, Georgia's basic financial statements, and have issued our report thereon dated April 25, 2022. Our report included a reference to component auditors who audited the financial statements of the Clinch County Board of Health as described on Clinch County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clinch County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clinch County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Clinch County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clinch County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clinch County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clinch County, Georgia's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Aprio, LLP

Valdosta, Georgia
April 25, 2022

CLINCH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
Year Ended July 31, 2021

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified	
Internal control over financial reporting		
Material weakness identified?	_____ Yes	___X___ No
Significant deficiencies identified not considered to be material weakness?	_____ Yes	___X___ No
Noncompliance material to financial statements noted?	_____ Yes	___X___ No

Section II – Financial Statement Findings

Current Year Findings

There are no current year findings.

Prior Year Findings

The prior year finding was corrected.