FINANCIAL STATEMENTS
AND
ADDITIONAL INFORMATION



CLINCH COUNTY, GEORGIA

For the Year Ended July 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners
Clinch County, Georgia

Report on the Audit of the Financial Statements
Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Clinch County, Georgia, as of and for the year ended July 31, 2023, and the related notes to the financial statements, which collectively comprise of Clinch County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Clinch County, Georgia, as of July 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Clinch County Board of Health which represent 100 percent of the assets, net position, and revenues of Clinch County, Georgia's component units, as of July 31, 2023, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for Clinch County Board of Health is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Clinch County, Georgia, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clinch County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clinch County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clinch County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 4 through 10), budgetary comparison information (on pages 40 through 42), and the schedules of historical pension and the related notes (on pages 43 through 46) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

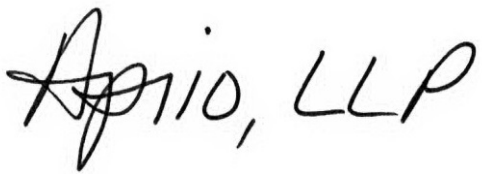
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clinch County, Georgia's basic financial statements. The major fund budget and actual special revenue American Rescue Plan Fund the combining and individual nonmajor fund financial statements and schedules, the fiduciary fund combining statements of assets and liabilities and changes in assets and liabilities are presented for the

purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of special purpose local option sales tax proceeds is presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-121, and are also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, major fund budget and actual special revenue American Rescue Plan fund and the combining and individual nonmajor fund financial statements and schedules, the fiduciary fund combining statements of assets and liabilities and changes in assets and liabilities are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 1, 2024, on our consideration of Clinch County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clinch County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Clinch County, Georgia's internal control over financial reporting and compliance.



Valdosta, GA
February 1, 2024

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CLINCH COUNTY, GEORGIA
Management's Discussion and Analysis
Required Supplemental Information
For the Year Ended July 31, 2023

As Management of the Clinch County, Georgia, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the year ending July 31, 2023. We encourage our readers to consider the information presented within this Management's discussion and analysis in conjunction with the basic financial statements. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Financial Highlights

Key financial highlights for FY2023 are as follows:

The County's total net position increased by $1,910,679.

The County's governmental fund assets exceeded its liabilities on July 31, 2023, by $10,182,210 (fund balances). Of this amount $6,678,839 (unassigned fund balance) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current year, the fund balance for the General Fund increased by $925,982 resulting in a fund balance of $7,032,490.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide a detailed look at specific financial conditions.

The County's basic financial statements are comprised of three components: the government -wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner like a private-sector business.

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner like a private-sector business.

Statement of Net Position and the Statement of Activities

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The statement of activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net position and the statement of activities, the County is divided into two kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, judicial, public safety, public works, health and human services, culture and recreation and housing and development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Component Unit - The County's financial statements include financial data of the Clinch County, Georgia Board of Health. This component unit is described in the notes to the financial statements. This component unit is separate and may buy, sell, lease, and mortgage property in its own name and can sue or be sued in its own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into two categories: governmental funds and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of money, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental fund is the General Fund.

Governmental Funds—Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds—Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements—The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information—In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

The following table reflects the condensed Statement of Net Position:

Clinch County's Net Position

	Governmental Activities		Total Percentage Change
	2022	**2023**	**2022-2023**
Assets			
Current and other assets	$ 9,977,105	$ 11,127,536	11.53%
Right of usets, net	1,017,100	911,741	0.00%
Capital assets, net	6,075,200	6,248,802	2.86%
Total Assets	**17,069,405**	**18,288,079**	7.14%
Deferred Outflows of Resources	24,836	237,312	855.52%
Liabilities			
Current and other liabilities	1,191,036	881,510	-25.99%
Long-term liabilities	965,528	854,954	-11.45%
Total Liabilities	**2,156,564**	**1,736,464**	-19.48%
Deferred Inflows of Resources	174,019	114,590	0.00%
Net Position			
Invested in capital assets, net of related debt	6,040,081	6,214,278	2.88%
Restricted	2,388,216	3,148,751	31.85%
Unrestricted	6,335,361	7,311,308	15.40%
Total Net Position	**$ 14,763,658**	**$ 16,674,337**	12.94%

As noted earlier, the County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by $16,674,337 as of July 31, 2023. A large portion of the County's net position (37%) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (19%) represents resources that are subject to restrictions on how they can be used. The remaining balance of unrestricted net position (44%) may be used to meet the County's ongoing obligations to citizens and creditors.

The next table shows the changes in net position for the year ending July 31, 2023.

Changes in Clinch County's Net Position

	Governmental Activities		Total Percentage Change
	2022	**2023**	**2022-2023**
Revenues			
Program Revenues			
Charges for services	$ 880,787	$ 1,294,890	47.02%
Operating grants and contributions	641,626	787,589	22.75%
Capital grants and contributions	470,754	629,935	33.81%
Total Program Revenues	1,993,167	2,712,414	36.09%
General Revenues			
Property taxes	3,533,618	3,430,582	-2.92%
Sales taxes	1,314,948	1,500,917	14.14%
Timber taxes	241,864	350,324	44.84%
Insurance premium taxes	280,177	289,819	3.44%
Other taxes	92,394	82,210	-11.02%
Interest, penalties and costs - taxes	67,190	78,469	16.79%
Miscellaneous	67,142	223,757	233.26%
Gain on sale of equipment	480,239	-	0.00%
Total General Revenues	6,077,572	5,956,078	-2.00%
Total Revenues	**8,070,739**	**8,668,492**	**7.41%**
Expenses			
Governmental Activities:			
General Government			
Legislative and executive	$ 1,618,364	$ 1,900,135	17.41%
Judicial	494,907	477,851	-3.45%
Public safety	1,834,702	2,205,017	20.18%
Public works	1,401,293	1,596,077	13.90%
Health and welfare	137,025	125,047	-8.74%
Culture and recreation	174,969	173,941	-0.59%
Housing and development	107,333	236,083	119.95%
Interest on long-term debt	14,719	43,662	196.63%
Total Expenses	5,783,312	6,757,813	16.85%
Change in Net Position	**2,287,427**	**$ 1,910,679**	**-16.47%**
Net Position, Beginning	12,476,231	14,763,658	18.33%
Net Position, Ending	**$ 14,763,658**	**$ 16,674,337**	**12.94%**

Governmental Activities

The following table provides the total cost of services and the net cost of services for the governmental activities. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting these services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Net Cost of Clinch County's Governmental Activities

	Total Cost of Services		Percentage Change	Net Cost of Services		Percentage Change
Function	**2022**	**2023**	**2022-2023**	**2022**	**2023**	**2022-2023**
General Government						
Legislative and executive	$ 1,618,364	$ 1,900,135	17.41%	$ 754,092	$ 1,017,281	34.90%
Judicial	494,907	477,851	-3.45%	202,205	(124,096)	-161.37%
Public safety	1,834,702	2,205,017	20.18%	1,784,694	1,945,614	9.02%
Public works	1,401,293	1,596,077	13.90%	722,022	736,563	2.01%
Health and welfare	137,025	125,047	-8.74%	117,057	114,409	-2.26%
Culture and recreation	174,969	173,941	-0.59%	88,217	75,904	-13.96%
Housing and development	107,333	236,083	119.95%	107,139	236,062	120.33%
Interest on long-term debt	14,719	43,662	196.63%	14,719	43,662	196.63%
Total	**$ 5,783,312**	**$ 6,757,813**	**16.85%**	**$ 3,790,145**	**$ 4,045,399**	**6.73%**

Financial Analysis of County Funds

The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of July 31, 2023, the County's governmental funds reported a combined ending fund balance of $10,182,210, an increase of $1,687,486. Approximately 66% of this total ($6,678,839) represents unassigned fund balance, which is available for spending at the County's discretion but is currently held for adequate fund balance reserves for daily operations.

The General Fund is the primary operating fund of the County. At the end of July 31, 2023, the unassigned fund balance was $ 6,677,870.

Budgetary Highlights

By State statute, the Board of County Commissioners adopts the annual operating budget for the fiscal year on or before the first day of the fiscal year. Changes were made to the adopted budget in some departments due to greater than expected expenditures such as rising gas prices and other unexpected costs and were offset by revenues exceeding the original budget.

Capital Assets

The County's investment in capital assets for governmental as of July 31, 2023, was $6,214,278 (net of accumulated depreciation and related debt). This investment in capital assets includes land and improvements, buildings and improvements, machinery and equipment, furniture and fixtures, vehicles and infrastructure.

Major capital asset events during FY2023 included the acquisition of vehicles, building improvements and equipment for various County departments and road improvements.

Note 6 (Capital Assets) provides additional information about capital asset activity during FY2023.

Debt

On July 31, 2023, the County had total lease debt outstanding of $946,265.

In addition to the leases, the County's long-term obligations include compensated absences. Note 9 provides information regarding these liabilities.

Economic Factors

Revenues more than expenditures resulted in an increase in the fund balance in the General Fund.

The County adjusted net taxable digest increased 1.43% in FY2023.

Local option sales tax increased 28% in FY2023.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Clinch County Commission, County Clerk, 22 Court Square, Suite B, Homerville, Georgia 31634.

Component unit financial statements can be obtained from the Southeast Health District office and should be addressed to the Finance Director, 604 Riverside Avenue, Waycross, Georgia 31501.

CLINCH COUNTY, GEORGIA
STATEMENT OF NET POSITION
July 31, 2023

	Primary Government		Component Unit
	Governmental Activities	Total	Clinch County Board of Health
ASSETS			
Cash	$ 6,025,279	$ 6,025,279	$ 288,596
Certificates of deposit	4,500,000	4,500,000	-
Taxes receivable	177,829	177,829	-
Accounts receivable	220,884	220,884	-
Due from other governments	170,602	170,602	18,672
Nondepreciable capital assets	600,504	600,504	-
Depreciable capital assets, net	5,648,298	5,648,298	11,265
Right of use assets, net	911,741	911,741	-
Net OPEB asset	-	-	7,266
Net pension asset	32,942	32,942	-
TOTAL ASSETS	18,288,079	18,288,079	325,799
DEFERRED OUTFLOWS OF RESOURCES			
OPEB	-	-	26,660
Pension	237,312	237,312	99,398
	237,312	237,312	126,058
LIABILITIES			
Accounts payable	373,333	373,333	-
Due to other governments	77,973	77,973	77,414
Unearned revenue	291,296	291,296	-
Long-term liabilities:			
Proportionate share of collective net pension liability	-	-	203,359
Due within one year:			
Compensated absences	28,558	28,558	4,123
Lease payable	110,350	110,350	-
Due in more than one year:			
Compensated absences	19,039	19,039	16,491
Lease payable	835,915	835,915	-
TOTAL LIABILITIES	1,736,464	1,736,464	301,387
DEFERRED INFLOWS OF RESOURCES			
OPEB	-	-	41,049
Pension	114,590	114,590	14,717
	114,590	114,590	55,766
NET POSITION			
Net investment in capital assets	6,214,278	6,214,278	11,265
Restricted for:			
Capital projects	2,896,387	2,896,387	-
Law library	18,352	18,352	-
Drug education and treatment	4,123	4,123	-
Jail operations	38,808	38,808	-
Drug enforcement	55,870	55,870	-
Health and welfare	135,211	135,211	117,225
Unrestricted	7,311,308	7,311,308	(33,786)
TOTAL NET POSITION	$ 16,674,337	$ 16,674,337	$ 94,704

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the Year Ended July 31, 2023

FUNCTION/PROGRAM	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants, Contributions, and Interest	Program Revenues: Capital Grants, Contributions, and Interest
Primary Government:				
GOVERNMENTAL ACTIVITIES				
General government				
Legislative	$ 1,900,135	$ 332,560	$ 550,294	$ -
Judicial	477,851	601,291	656	-
Public Safety	2,205,017	86,516	172,887	-
Public Works	1,596,077	205,732	23,847	629,935
Health and Welfare	125,047	9,204	1,434	-
Culture and Recreation	173,941	59,587	38,450	-
Housing and Development	236,083	-	21	-
Interest on Long-term Debt	43,662	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	6,757,813	1,294,890	787,589	629,935
TOTAL PRIMARY GOVERNMENT	$ 6,757,813	1,294,890	787,589	629,935
COMPONENTS UNITS				
Clinch County Board of Health	$ 492,249	$ 143,803	$ 309,980	$ -
TOTAL COMPONENT UNITS	$ 492,249	$ 143,803	$ 309,980	$ -
GENERAL REVENUES				
Property taxes, levied for general purposes				
Timber taxes				
Sales taxes				
Real estate transfer taxes				
Railroad equipment car taxes				
Insurance premium taxes				
Beer and wine taxes				
Intangible recording taxes				
Interest, penalties and costs - delinquent taxes				
Cable franchise tax				
Other revenues				
TOTAL GENERAL REVENUES				
CHANGES IN NET POSITION				
NET POSITION, BEGINNNING OF YEAR				
NET POSITION AT END OF YEAR				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		Component Unit
Governmental Activities	Total	Clinch County Board of Health
$ (1,017,281)	$ (1,017,281)	$ -
124,096	124,096	-
(1,945,614)	(1,945,614)	-
(736,563)	(736,563)	-
(114,409)	(114,409)	-
(75,904)	(75,904)	-
(236,062)	(236,062)	-
(43,662)	(43,662)	-
(4,045,399)	(4,045,399)	-
(4,045,399)	(4,045,399)	-
$ -	$ -	$ (38,466)
$ -	$ -	$ (38,466)
3,430,582	3,430,582	-
350,324	350,324	-
1,500,917	1,500,917	-
9,375	9,375	-
40,804	40,804	-
289,819	289,819	-
7,668	7,668	-
20,056	20,056	-
78,469	78,469	-
4,307	4,307	-
223,757	223,757	68,503
5,956,078	5,956,078	68,503
1,910,679	1,910,679	30,037
14,763,658	14,763,658	64,667
$ 16,674,337	$ 16,674,337	$ 94,704

CLINCH COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
July 31, 2023

	General Fund	American Rescue Plan Fund	Capital Projects Funds: Public Roads Fund	Capital Projects Funds: 2020 SPLOST Fund	Capital Projects Funds: T-SPLOST Fund	Other Governmental Funds	Total
ASSETS							
Cash	$ 6,911,278	$ 301,266	$ 1,201,444	$ 460,519	$ 1,401,142	$ 249,629	$ 10,525,278
Taxes receivable	177,829	-	-	-	-	-	177,829
Accounts receivable	217,294	-	-	-	-	3,589	220,883
Due from other funds	200	-	-	-	-	-	200
Due from other governments	40,039	-	-	77,768	52,795	-	170,602
TOTAL ASSETS	7,346,640	301,266	1,201,444	538,287	1,453,937	253,218	11,094,792
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	144,371	9,001	150,263	16,221	52,826	652	373,334
Due to other funds	-	-	-	-	-	200	200
Due to other governments	-	-	-	77,973	-	-	77,973
Unearned revenue	-	291,296	-	-	-	-	291,296
TOTAL LIABILITIES	144,371	300,297	150,263	94,194	52,826	852	742,803
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes	169,779	-	-	-	-	-	169,779
TOTAL DEFERRED INFLOWS OF RESOURCES	169,779	-	-	-	-	-	169,779
FUND BALANCES							
Restricted for:							
Capital projects	-	-	1,051,181	444,093	1,401,111	2	2,896,387
Law library	-	-	-	-	-	18,352	18,352
Drug education and treatment	-	-	-	-	-	4,123	4,123
Jail operations	-	-	-	-	-	38,808	38,808
Drug enforcement	-	-	-	-	-	55,870	55,870
Health and welfare	-	-	-	-	-	135,211	135,211
Assigned for:							
Property tax roll back	354,620	-	-	-	-	-	354,620
Unassigned reported in:							
General Fund	6,677,870	969	-	-	-	-	6,678,839
TOTAL FUND BALANCES	7,032,490	969	1,051,181	444,093	1,401,111	252,366	10,182,210
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 7,346,640	$ 301,266	$ 1,201,444	$ 538,287	$ 1,453,937	$ 253,218	$ 11,094,792

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
July 31, 2023

Total Governmental Fund Balances		$ 10,182,210
Amounts report for governmental activities on the statement of net position are different because of the following:		
Net Pension Obligation		
Pension asset resulting from contributions greater than the annual required contribution.		32,942
Net pension assets are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net position		
Deferred outflow of resources - pension	237,315	237,315
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	55,267,592	
Less accumulated depreciation	(49,018,790)	
Leased capital assets	1,052,219	
Less accumulated amortization	(140,478)	7,160,543
Some liabilities are not due and payable in the current period and, therefore, are not reported in governmental activities.		
Compensated absences	(47,597)	
Deferred inflow of resources - pension	(114,590)	(1,108,452)
Revenue are not available to pay for current period expenditures and, therefore, are not reported in the funds.		
Deferred tax revenue		169,779
Net Position of Governmental Activities		$ 16,674,337

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended July 31, 2023

		Capital Projects Funds				
	General Fund	American Rescue Plan Fund	Public Roads Fund	2020 SPLOST Fund	T-SPLOST Fund	Other Governmental Funds	Total
REVENUES							
Taxes	$ 4,736,026	$ -	$ -	$ 911,602	$ 582,872	$ -	$ 6,230,500
Licenses and permits	26,684	-	-	-	-	-	26,684
Intergovernmental revenues	184,193	473,998	629,935	-	-	140,625	1,428,751
Charges for services	524,824	-	-	-	-	-	524,824
Fines and forfeitures	511,140	-	-	-	-	139,956	651,096
Investment income	70,320	969	2,122	852	3,026	307	77,596
Miscellaneous	228,386	-	-	-	-	-	228,386
TOTAL REVENUES	6,281,573	474,967	632,057	912,454	585,898	280,888	9,167,837
EXPENDITURES							
Current:							
General Government							
Legislative and executive	1,972,893	242,582	-	-	-	-	2,215,475
Judicial	427,523	32,500	-	-	-	13,265	473,288
Public safety	1,823,073	88,416	-	55,591	-	65,152	2,032,232
Public works	774,212	78,000	146,702	109,593	100,018	29,845	1,238,370
Health and welfare	100,240	-	-	-	-	-	100,240
Culture and recreation	159,342	13,000	-	-	-	73	172,415
Housing and development	98,308	19,500	-	-	-	125,230	243,038
Intergovernmental	-	-	-	466,430	-	-	466,430
Capital outlay	-	-	280,748	87,500	20,999	-	389,247
Debt service							
Principal	-	-	-	-	105,954	-	105,954
Interest	-	-	-	-	43,662	-	43,662
TOTAL EXPENDITURES	5,355,591	473,998	427,450	719,114	270,633	233,565	7,480,351
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	925,982	969	204,607	193,340	315,265	47,323	1,687,486
FUND BALANCE, BEGINNING OF YEAR	6,106,508	-	846,574	250,753	1,085,846	205,043	8,494,724
FUND BALANCE AT END OF YEAR	$ 7,032,490	$ 969	$ 1,051,181	$ 444,093	$ 1,401,111	$ 252,366	$ 10,182,210

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended July 31, 2023

Net Change in Fund Balances - Total Governmental Funds		$ 1,687,486
Amounts report for governmental activities in the statement of activities are different because of the following:		
Net Pension Obligation		
Change in pension liabilities resulting from contributions more than the annual required contribution		80,177
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives:		
Total capital outlay	632,813	
Total amortization expense	(105,359)	
Total depreciation expense	(459,211)	68,243
Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds		
Net change in deferred revenues - property taxes	(31,745)	(31,745)
Some expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds:		
Net change in long-term compensated absences	564	564
The issuance of long-term debt provides current financial resources to governmental funds, and thus contributes to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. The items that make up these differences in the treatment of long-term debt and related items are as follows:		
Principal repayments - leases		105,954
Change in Net Position of Governmental Activities		$ 1,910,679

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSTION
July 31, 2023

	Custodial Funds
ASSETS	
Cash	$ 609,446
TOTAL ASSETS	$ 609,446
LIABILITIES	
Due to others	$ 390,125
TOTAL LIABILITIES	390,125
NET POSITION	
Net position - held for others	219,321
TOTAL NET POSITION	219,321
TOTAL LIABILITIES AND NET POSITION	$ 609,446

The accompanying notes are an integral part of these financial statements.

CLINCH COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET POSTION
July 31, 2023

	Custodial Funds
ADDITIONS	
Taxes	$ 12,173,758
Fees	1,036,295
Total Additions	13,210,053
DEDUCTIONS	
Payment of taxes to other agencies	12,349,000
Payment of fees to other agencies	1,031,851
Total Deductions	13,380,851
CHANGE IN NET POSITION	(170,798)
NET POSITION BEGINNING OF YEAR	390,119
NET POSITION END OF YEAR	$ 219,321

The accompanying notes are an integral part of these financial statements.

Note 1 – Summary of Significant Accounting Policies

The financial statements present Clinch County, Georgia have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A.The Reporting Entity

These financial statements present Clinch County, Georgia (the primary government) which is governed by an elected five - member board, and a discretely presented component unit. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP, as set forth in the Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity* and amended by GASB No. 61, the component units' financial statements have been included as discretely presented component units. Each discretely presented component unit, on the other hand, is reported separately in the government-wide financial statements reflects the most recently audited financial statements. The following is a brief review of each component unit addressed in defining the government's reporting entity.

Clinch County Board of Health

The Clinch County Board of Health is a component unit based on the criteria of the County appointing a voting majority to the board and the County's ability to impose its will upon the Clinch County Board of Health. The financial statements for the Clinch County Board of Health are presented in these financial statements using the method of discrete presentation. The Clinch County Board of Health fiscal year ends July 31. A complete set of financial statements for the Clinch County Board of Health is presented in a separate report and can be obtained from the Clinch County Board of Health, 1101 Church Street, Waycross, Georgia 31501.

Joint Venture

The County, in conjunction with cities and counties in the (16) county Southeast Georgia area are members of the Southern Georgia Regional Commission. Membership in the Regional Commission is automatic for each municipality and county in the state. The official Code Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the Regional Commission's. Each county and municipality in the state is required by law to pay minimum annual dues to the Regional Commission. The County paid annual dues in the amount of $5,497 to the Regional Commission for the year ended July 31, 2023. The Regional Commission Board membership includes the Chief elected official of each county and municipality. The County Board members and municipal Board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the County or municipality) to serve as the non-public Board member from the County.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines a Regional Commission as "public agencies and instrumentalities of their members". Georgia laws also provide that the member governments are liable for any debts or obligations of a Regional Commission beyond its resources. (O.C.G. A. 50-8-39.1)

A copy of the financial report can be obtained at the following address:

Southern Georgia Regional Commission
3395 Harris Road
Waycross. Georgia 31503

Note 1 – Summary of Significant Accounting Policies - Continued

The financial statements of Clinch County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following are the more significant of the County's accounting policies.

B. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Note 1 - Summary of Significant Accounting Policies - Continued

C. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are two categories of funds: governmental and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund. The General Fund accounts for all financial resources, except those required to be accounted for in another fund. All general operating revenues which are not restricted or designated as to be used by outside sources are recorded in the General Fund.

American Rescue Plan Fund – To account for federal funds provided which are restricted based on the legislation of for the funds.

Public Roads Fund – To account for maintenance funds provided through the Georgia Department of Transportation Local Maintenance and Improvement Grants (LMIG) program.

2020 Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2020 referendum. The revenue is restricted to the stated purposes of the referendum.

Transportation Investment Act Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2018 referendum. The revenue is restricted to stated transportation improvements. Collections for the ten-year program began on October 1, 2018.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose, the accumulation of resources for, and the payment of debt, and the acquisition or construction of major capital projects.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The County's agency funds account for assets held by the County's Tax Commissioner, Clerk of Court, Sheriff, Magistrate Court and Probate Court for other governments or individuals.

Note 1 - Summary of Significant Accounting Policies - Continued

D. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

E. Basis of Accounting

The basis of accounting determines when transactions are recorded in financial records and reported on financial statements. Government-wide are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues—Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recognized in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days after year end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, grants, interest, and rent.

Note 1 - Summary of Significant Accounting Policies - Continued

E. Basis of Accounting - Continued

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. The County has no deferred outflows.

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has unavailable revenue, which arises only under the modified accrual basis of accounting that qualifies for reporting in this category on the governmental funds balance sheet.

Property taxes for which there was an enforceable legal claim at July 31, 2023, but were levied to finance FY2023 operations are deferred and recognized as an inflow of resources in the period that amounts become available. The unavailable revenues from property taxes amount to $169,779.

Expenses/Expenditures

On an accrual basis, expenses are recognized at the time they are incurred. Prepaid expenditures in governmental funds are recognized during the benefiting period.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

F. Budgetary Process

The County adopts annual budgets for the General Fund, Capital Projects Fund and Special Revenue Funds. The budgets are adopted on a basis substantially consistent with U.S. generally accepted accounting principles with the following exceptions. The County budget may present the use of appropriated beginning fund balances and the proceeds of short-term debt as other financing sources, and the repayment of short-term debt as other financing uses, when such elements are present in the adopted budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to August 1, the Board of Commissioners prepares a proposed operating budget for the fiscal year commencing the following August 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayers' comments. Notice is given at least ten days in advance by publication in the official organ of Clinch County.
3. The budget is legally enacted through passage of an ordinance.
4. The budget is employed as a management control device during the year. Budgetary control is established at the department level. Management may not make changes without the approval of the Board of Commissioners.

Budgeted amounts are presented as amended by the Clinch County Board of Commissioners.

Note 1 - Summary of Significant Accounting Policies – Continued

G. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is not utilized in the governmental funds.

H. Cash and Investments

Cash is defined as short-term, highly liquid investments with a maturity of three months or less when purchased, that are readily convertible to know amounts of cash, and so near their maturity that they present insignificant rates of changes in value because of changes in interest rates.

The County's deposit policy limits deposit choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statutes. The state statute requires the deposits to be secured at an amount equal to the total deposits less FDIC insurance, and then multiplied by 110 percent.

The County is authorized to invest in funds in (1) obligations which constitute direct obligations of, or are unconditionally guaranteed by, the United States of America; (2) certificates of deposit issued by state and national banks located in the state of Georgia when secured by acceptable collateral; (3) obligations of the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank and Federal Bank of Cooperatives; and (4) bonds or other obligations issued by any public housing agency or municipality which are served by a pledge of annual contributors under contract with the United States Government, or project notes secured by a payment agreement with the United States Government.

I. Inventory

Materials purchased are shown as expenditures when acquired are not inventoried at year end due to a lack of materiality.

J. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities' column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of $5,000. The County's infrastructure consists of roads, bridges, and culverts. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

Note 1 - Summary of Significant Accounting Policies – Continued

K. Capital Assets - Continued

All capital assets are depreciated, except for land and improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and Building Improvements	40 - 50 years
Machinery and Equipment	5 - 10 years
Furniture and Fixtures	5 - 10 years
Vehicles	5 - 10 years
Infrastructure	25 years

Capital assets include public domain (infrastructure) general capital assets consisting of improvements including roads and bridges for which historical cost information was available or could be estimated. All infrastructure acquired prior to the implementation of GASB 34 has been capitalized and reported.

L. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Interfund Receivables/Payables." Interfund balances within governmental activities are eliminated on the government-wide statement of net position.

M. Compensated Absences

Vacation and sick leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records liability for accumulated unused vacation and sick leave when earned for all employees.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are not recognized as a liability and expenditure.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and leases are recognized as a liability on the fund financial statements when due.

Note 1 - Summary of Significant Accounting Policies - Continued

O. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

P. Fund Balances

The County has implemented GASB No. 54, Fund Balance Report and Governmental Fund Type Definitions. Under GASB Statement No. 54, fund balances are required to be reported in the following classifications:

Nonspendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted fund balance – Constraints placed on the use of these resources are either externally imposed by creditors, grantors, contributors, or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed fund balance – Amounts that can only be used for specific purposes because of a formal action (resolution or ordinance) by the County's highest level of decision-making authority, the County Board of Commissioners.

Assigned fund balance – Amounts that are constrained by the County's intent to be used for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the County Board of Commissioners, or by an official to whom that authority has been given. Except for the General Fund, this is the residual fund balance classification for all governmental funds with positive balances.

Unassigned fund balances – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: Committed, Assigned, Unassigned.

Note 1 - Summary of Significant Accounting Policies - Continued

Q. Interfund Transactions

Transfers between governmental activities on the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - Deposits and Investments

The County maintains separate checking and investment accounts for each fund. The County's cash in bank balances represent balances in all accounts including general fund, special revenue funds, capital projects funds, and fiduciary funds.

On July 31, 2023, the balance of deposits were fully collateralized by FDIC insurance and pledged securities by the banking entities.

Note 3 – Due From and To Other Governments

Due from other governments consisted of the following:

General Fund	
Georgia Department of Revenue	$ 40,039
Total - General Fund	40,039
Capital Project Funds	
2020 SPLOST Fund	
Georgia Department of Revenue	77,768
Total - 2020 SPLOST Fund	77,768
Capital Project Funds	
T SPLOST Fund	
Georgia Department of Revenue	52,795
Total - T SPLOST Fund	52,795
Total - Due From Other Governments	$ 170,602

Note 3 – Due From and To Other Governments - Continued

The due to other governments amounts are funds due to the cities in Clinch County in the amount of $77,973 from the 2020 SPLOST Fund.

Note 4 – Interfund Balances and Transfers

	Interfund Receivable	Interfund Payable
General Fund		
CDBG Fund	$ -	$ 100
IMP Fund	-	100
Special Revenue Funds		
IMP Fund		
General Fund	100	-
Capital Projects Funds		
CDBG Fund		
General Fund	100	-
Total Governmental Funds	$ 200	$ 200

Funds loaned from the General Fund to the CDBG and IMP Funds to keep the bank account open.

Note 5 - Property Taxes

The County sets its property tax millage on the tax levy date each year. Taxes are levied on October 1. The property tax lien attaches to property in existence on January 1 of each year and is payable by December 21 of that year. The County collects taxes on real and personal property including motor vehicles and mobile homes. The Clinch County Tax Commissioner acts as collection agent for the County, Industrial Authority, Hospital Authority, Board of Education, and State of Georgia for taxes on real and personal property and for the City of Homerville for taxes on motor vehicles and mobile homes owned by City residents. Georgia state law does not provide for maximum millage rates that the County may levy.

Deferred Revenue - Delinquent property taxes not collected within sixty (60) days after year-end are recognized as deferred revenue.

Note 6 – Capital Assets

A summary of the changes in general capital assets for the year ended July 31, 2023 is as follows:

	Balance at August 1, 2022	Additions	Reductions	Balance at July 31, 2023
Primary Government				
Governmental Activities:				
Nondepreciable Capital Assets:				
Land and improvements	$ 130,130	$ -	$ -	$ 130,130
Construction in progress	85,198	470,374	85,198	470,374
Total Nondepreciable Capital Assets	$ 215,328	$ 470,374	$ 85,198	$ 600,504
Depreciable Capital Assets:				
Buildings and building improvements	$ 2,775,608	$ 28,140	$ -	$ 2,803,748
Machinery and equipment	1,360,721	46,798	-	1,407,519
Furniture and fixtures	17,529	-	-	17,529
Vehicles	1,260,498	87,500	-	1,347,998
Infrastructure	49,005,095	85,199	-	49,090,294
Total Depreciable Capital Assets	54,419,451	247,637	-	54,667,088
Less Accumulated Depreciation for:				
Buildings and building improvements	1,387,637	60,373	-	1,448,010
Machinery and equipment	950,445	111,926	-	1,062,371
Furniture and fixtures	15,289	1,344	-	16,633
Vehicles	1,007,108	87,107	-	1,094,215
Infrastructure	45,199,100	198,461	-	45,397,561
Total Accumulated Depreciation	48,559,579	459,211	-	49,018,790
Total Depreciable Capital Assets, Net	5,859,872	(211,574)	-	5,648,298
Governmental Activities Capital Assets, Net	$ 6,075,200	$ 258,800	$ 85,198	$ 6,248,802

Depreciation was charged to governmental functions as follows:

Governmental activities:	
General Government	
Legislative and Executive	$ 15,640
Judicial	13,607
Public Safety	98,187
Public Works	316,955
Health and Welfare	8,720
Culture and Recreation	6,102
Total Depreciation Expense - Governmental Activities	$ 459,211

Note 6 – Capital Assets - Continued

Lease asset activity for the fiscal year ended July, 31, 2023 was as follows:

	Balance at August 1, 2022	Additions	Reductions	Balance at July 31, 2023
Primary Government				
Governmental Activities:				
Lease assets:				
Leased equipment	$ 1,052,219	$ -	$ -	$ 1,052,219
Total leased equipment	1,052,219	-	-	1,052,219
Less accumulated amortization for:				
Leased equipment	35,119	105,359	-	140,478
Total accumulated amortization	35,119	105,359	-	140,478
Total lease assets, net	$ 1,017,100	$ (105,359)	$ -	$ 911,741

Note 7 – Risk Management

The County may be subject to risk of loss due to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County covers these risks through the purchase of insurance coverage through the ACCG – Group Self-Insurance Workers' Compensation Fund and the ACCG – Interlocal Risk Management Agency. These are public entity risk pools currently operating as common risk management and insurance programs for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expense incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage. There was no significant reduction in insurance coverage from the prior year.

Note 8 – Pension Plan

Plan Description

The County contributes to the Association of County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by this Plan.

Plan membership contributions are recognized in the period in which contributions are due. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 70% equities and 30% fixed income securities on a cost basis.

The Trustees for the Association County Commissioners of Georgia (ACCG) Pension Plan and Trust oversees the administration, investment, and funding of the Association County Commissioners of Georgia Retirement Program for member employers.

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan, an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia.

Plan Membership

Participant counts of those eligible for benefits as of January 1, 2022, (the most recent actuarial valuation date) and covered compensation (based on coverage earnings for the preceding year) are shown below:

Retirees, beneficiaries and disables receiving benefits		16
Terminated plan members entitled to but not yet receiving benefits		10
Active plan members		7
Total number of plan participants		33
Covered compensation for active participants	$	309,080
Average remaining future service for active participants		3.08

Benefits

The specific benefit provisions of the County's plan were established by an adoption agreement executed by the County Board of Commissioners. The Plan provides for benefits upon retirement, death, disablement, and termination of employment, if certain eligibility conditions are met.

Note 8 – Pension Plan – Continued

Contributions

The County is required to contribute at an actuarially determined rate. Section 47-21 of the Georgia Code set forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual fund requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

The annual County contribution to the Plan is determined using the actuarial basis described in the annual valuation report. The annual County contributions meets or exceeds the minimum funding requirements of Georgia Statute 47-21. The County contributions for the calendar year ending December 31, 2022 were $5,554. All governmental funds that have personnel contribute toward liquidation of the pension liabilities.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2022. The amount recognized as by the County as the net pension liability was as follows:

Net Pension Liability (Asset)	$(32,942)

Actuarial assumptions. The actuarial assumptions used for the January 1, 2022; valuation was applied to all periods included in the measurement were as follows:

Actuarial cost method	Entry age normal
Projected salary increases	3.50% per year with an age based scale
Cost of living adjustment	N/A
Investment return	7.00%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2022 (Pre-Retirement: Employee, Post-Retirement: Retiree)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 8 – Pension Plan – Continued

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	30%	25%-35%
Equities:	70%	65%-75%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%
	100%	

Discount rate. The discount rate used to measure the total pension liability was 7.00% as of December 31, 2022. The projection of cash flows used to determine the discount rate assumed that employee contribution will be made at the current contribution rate and that Country contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	Total Pension Liability	Fiduciary Net Pension	Net Pension Liability
Balance at December 31, 2021	$ 1,168,075	$ 1,392,745	$ (224,670)
Changes for the year:			
Service cost	2,595	-	2,595
Interest	81,765	-	81,765
Liability experience (gain)/loss	(117,743)	-	(117,743)
Assumption change	1,755	-	1,755
Employer contributions	-	5,554	(5,554)
Employee contributions	-	-	-
Net investment income	-	(197,477)	197,477
Benefit payment	(74,195)	(71,686)	(2,509)
Administrative expense	-	(19,034)	19,034
Other changes	-	(14,908)	14,908
Net Changes*	(105,823)	(297,551)	191,728
Balance at December 31, 2022	$ 1,062,252	$ 1,095,194	$ (32,942)

* Other changes include post-retirement death benefit expense of $10,000 and investment expense of $4,908.

Note 8 – Pension Plan – Continued

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	6.00%	7.00%	8.00%
Total Pension Liability	$ 1,139,274	$ 1,062,252	$ 994,346
Fiduciary Net Position	1,095,194	1,095,194	1,095,194
Net Pension Liability	$ 44,080	$ (32,942)	$ (100,848)

Pension Expense and Deferred Outflows of Resources and Deferred Inflow of Resources Related to Pensions

For the year ended December 31, 2022, the County recognized pension expense of $60,130. On July 31, 2023, the County reported deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

	Net Deferred Outflows	Net Deferred Inflows
Net difference between projected and actual earnings on pension plan investments	$ 237,312	$ (114,590)
Differences between expected and actual experience	-	-
Assumption changes	-	-
Contributions made after the measurement date	-	-
Total	$ 237,312	$ (114,590)

Amounts reported as deferred outflows of resources and deferred inflow of resources related to pensions will be recognized in pension expense as follows:

Year ended Decmber 31,	
2023	$ 25,306
2024	$ 38,191
2025	$ 59,225
2026	$ -

A copy of additional financial information from the Plan financial reports can be obtained from GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Note 8 – Pension Plan – Continued

Other Retirement Plans

In addition to the above retirement plan, of which the County is administrator, the following retirement plans are in effect but are not under the direct control of the County:

1) Judges of the Probate Courts Retirement Fund of Georgia
2) Clerk of Superior Court Retirement Fund
3) Sheriffs' Retirement Fund/Peace Officers' Annuity and Benefit Fund
4) Peace Officers' Annuity and Benefit Fund of Georgia

These plans provide for certain sums from marriage licenses, fees, fines, and forfeitures to be remitted directly to the pension plans before the payment of any costs or other claims. GASB Statement #68 valuation reports and schedules can be found on their respective web sites.

Defined Contribution Money Purchase Plan:

In July 1998, the County adopted the Clinch County Money Purchase Plan, a defined contribution plan. The plan is an IRC Section 401(a)/457 Match Plan. Equitable Life Assurance Society sponsors the 401(a) portion of the Plan and the 457 plan. The plans are administered by Momentum Administrative Services.

Under the plan, all full-time permanent employees are eligible for participation. The County makes a base contribution to the 401(a)-plan equal to 3% of each employee's salary. The employee may contribute up to 25% of their salary to the deferred compensation plan subject to an annual maximum of $8,000. For employees participating in the deferred compensation program, the County will make an additional matching contribution to the 401(a)-plan equal to 50% of the employee's contribution up to a maximum of 6% of the employee's salary. The combined maximum contribution by the County is 6% of the employee's salary. During the year ended July 31, 2023, the plan members contributed $22,504 and the County contributed $115,239 to the plan.

The contributions to the 401(a) plan are 100% vested after 3 years of service. The 457 plan employee deferrals are 100% vested immediately. Employees may choose their own investments from among those offered by the Clinch County 401(a) / 457 Match Plan.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rate for the County and its plan members.

Deferred Compensation Plan:

The Clinch County Board of Commissioners offers all Clinch County employees a deferred compensation plan created in accordance with the Internal Revenue Code, Section 457, as part of the match plan described in Note 7. The assets of the plans were held in trust, (custodial account or annuity contract) as described in IRC Section 457 (g) for the exclusive benefit of the participants (employees) and their beneficiaries. The custodian thereof, for the exclusive benefit of the participants holds the custodial account for the beneficiaries of this Section 457 plan, and the assets may not be diverted to any other use. The Administrators are agents of the employer for purposes of providing direction to the custodian of the custodial account from time to time for the investment of the funds held in the account, transfer of assets to or from the account and all other matters. In accordance with the provisions of GASB Statement 32, plan balances and activities are not reflected in Clinch County, Georgia's financial statements.

Note 9 – Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused leave benefits. Unused leave benefits will be paid to employees upon separation from County services. The General Fund pays for any used compensated absences during a fiscal year.

	Balance at July 31, 2022	Additions	Reductions	Balance at July 31, 2023	Amount Due In One Year
Primary Government:					
Governmental Activities:					
Compensated absences	$ 48,161	$ 28,333	$ 28,897	$ 47,597	$ 28,558
Total Primary Government	$ 48,161	$ 28,333	$ 28,897	$ 47,597	$ 28,558

Note 10 - Long-Term Debt

The following is a summary of the debt transactions of the County for the fiscal year ended July 31, 2023:

	Balance at July 31, 2022	Additions	Reductions	Balance at July 31, 2023	Amount Due In One Year
Governmental Activities					
Capital leases	$ 1,052,219	$ -	$ 105,954	$ 946,265	$ 110,350
Total Governmental Activities	$ 1,052,219	$ -	$ 105,954	$ 946,265	$ 110,350

The original issue date, interest rate and original issue amount for the County's long-term obligations are as follows:

	Purpose	Original Issue Date	Interest Rate	Original Issue Amount	Maturity Date
Governmental Activities					
Capital Lease	670G Motor Grader	2022	4.15%	$ 247,015	2027
Capital Lease	670G Motor Grader	2022	4.15%	$ 247,015	2027
Capital Lease	670G Motor Grader	2022	4.15%	$ 247,015	2027
Capital Lease	770G Motor Grader	2022	4.15%	$ 311,174	2027

Note 10 - Long-Term Debt - Continued

The following is a summary of the County's future annual debt service requirements on long-term obligations:

	Governmental Activities	
	Capital Leases	
Year Ending July 31,	Principal	Interest
2024	110,350	39,264
2025	114,928	34,685
2026	119,698	29,916
2027	601,289	25,029
	$ 946,265	$ 128,894

Note 11 – Contingent Liabilities

There was no pending litigation, claims, or assessments against the County on July 31, 2023. In the opinion of County management, there were no unasserted claims or assessments that might have a material effect on the financial condition of the County.

The County receives Federal and State Grants for specific purposes that are subject to review and audit by Federal and State agencies. Such audits could result in a request for reimbursement by the Federal and State Governments for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of County management, such disallowances, if any, will not be significant.

Note 12 – Assignment

Georgia code section 48-8-91 requires local governments collecting local option sales tax to calculate a reduction of the local millage rate based on the prior year collections of the local option sales tax. The assignment of fund balance for property tax roll back, accounts for the annual collection of local option sales tax fund that will be used in the calculation for the next year's millage rate reduction.

Note 13 – Accounting Change

Fund Opened:

The IMP Fund was opened to for a new grant that will begin in FY2024.

Fund Closed:

The Revolving Loan Fund was closed, and the remaining funds were returned to the Department of Community Affairs.

Note 15 – Subsequent Event

Subsequent events were evaluated through February 1, 2024, which is the date of the financial statements available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

CLINCH COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ending July 31, 2023

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Taxes	$ 4,191,672	$ 4,422,217	4,736,026	$ 313,809
Licenses and permits	9,830	9,830	26,684	16,854
Intergovernmental revenues	193,279	193,279	184,193	(9,086)
Charges for services	604,280	604,280	524,824	(79,456)
Fines and forfeitures	59,908	59,908	511,140	451,232
Investment income	14,500	14,500	70,320	55,820
Miscellaneous	74,000	74,000	228,386	154,386
Total Revenues	$ 5,147,469	$ 5,378,014	$ 6,281,573	$ 903,559
EXPENDITURES				
GENERAL GOVERNMENT				
Legislative and executive				
Commissioners' Office	261,167	265,693	261,918	(3,775)
Tax Assessor's Office	143,618	112,192	107,661	(4,531)
Tax Commissioner's Office	167,232	158,085	158,081	(4)
Elections	101,595	76,852	76,850	(2)
Non-Departmental	1,456,583	1,373,751	1,368,383	(5,368)
Total General Government	2,130,195	1,986,573	1,972,893	(13,680)
JUDICIAL				
Superior Court	68,798	39,798	39,590	(208)
Clerk of Courts	165,568	160,868	160,816	(52)
District Attorney	11,540	11,540	11,430	(110)
Juvenile Court	3,569	5,511	5,510	(1)
Public Defender	41,235	41,596	41,596	-
Probate Court	167,301	168,584	168,581	(3)
Total Judicial	458,011	427,897	427,523	(374)
PUBLIC SAFETY				
Sheriff	632,564	717,964	717,867	(97)
Fire Protection	47,700	39,404	39,403	(1)
E-911 Service	140,001	145,851	145,850	(1)
Animal Control	500	500	301	(199)
Emergency Management Agency	28,556	17,080	17,057	(23)
Emergency Medical Services	282,012	284,241	284,195	(46)
Coroner Office	8,795	15,123	14,535	(588)
School Resource Officer	26,500	26,500	25,401	(1,099)
Jail	428,293	578,465	578,464	(1)
Total Public Safety	1,594,921	1,825,128	1,823,073	(2,055)

See independent auditors' report.

CLINCH COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ending July 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
PUBLIC WORKS				
Road Department	454,321	399,657	399,577	(80)
Solid Waste Management	353,697	374,690	374,635	(55)
Total Public Works	808,018	774,347	774,212	(135)
HEALTH AND WELFARE				
Public Health Services	73,218	76,218	76,146	(72)
Concerted Services	1,000	2,200	2,194	(6)
Department of Family and Children Services	21,900	21,900	21,900	-
Total Health and Welfare	96,118	100,318	100,240	(78)
CULTURE AND RECREATION				
Recreation	60,910	53,910	53,542	(368)
Senior Center	104,632	90,632	90,500	(132)
Library	21,400	15,400	15,300	(100)
Total Culture and Recreation	186,942	159,942	159,342	(600)
HOUSING AND DEVELOPMENT				
Forestry	53,843	53,843	53,843	-
County Agent's Office	42,966	42,966	37,510	(5,456)
Building Inspections	7,000	7,000	6,955	(45)
Total Housing and Development	103,809	103,809	98,308	(5,501)
TOTAL EXPENDITURES	5,378,014	5,378,014	5,355,591	(22,423)
EXCESS OF REVENUE OVER EXPENDITURES	(230,545)	-	925,982	925,982
FUND BALANCE AT BEGINNING OF YEAR	230,545	-	6,106,508	6,106,508
FUND BALANCE, END OF YEAR	$ -	$ -	$ 7,032,490	$ 7,032,490

See independent auditors' report.

CLINCH COUNTY, GEORGIA
NOTES TO BUDGETARY COMPARISON SCHEDULES
For the Year Ended July 31, 2023

Note 1 – Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the Budgetary Basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Schedules of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual for the general and major special revenue funds are presented on the Budgetary Basis to provide a meaningful comparison of actual results with the budget. Beginning fund balances were budgeted under the Budgetary Basis.

CLINCH COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION-PENSION PLAN
July 31, 2023

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2022	2021	2020	2019
Total Pension Liability as of beginning of year	$ 1,168,075	$ 1,200,045	$ 1,279,363	$ 1,214,173
Service cost	2,595	3,362	5,810	5,381
Interest	79,256	84,003	87,487	84,992
Plan change	-	-	-	-
Assumption change	1,755	3,171	1,932	51,568
Benefit payments (adjusted for interest)	(71,686)	(107,858)	(59,077)	(60,494)
Experience (gain)/(loss)	(117,743)	(14,648)	(115,470)	(16,257)
Total Pension Liability as of end of year	$ 1,062,252	$ 1,168,075	$ 1,200,045	$ 1,279,363
Fiduciary Net Position as of beginning of year	$ 1,392,745	$ 1,232,891	$ 1,109,821	$ 934,222
Employer contributions	5,554	115,239	60,130	58,783
Employee contributions (including buyback)	-	-	-	-
Net investment income	(197,477)	199,190	144,217	196,682
Benefit payments	(71,686)	(104,211)	(59,077)	(58,448)
Employee contribution refunds	-	-	-	-
Administrative expense	(19,034)	(16,856)	(17,464)	(16,517)
Other	(14,908)	(33,508)	(4,736)	(4,901)
Fiduciary Net Position as of end of year	$ 1,095,194	$ 1,392,745	$ 1,232,891	$ 1,109,821
Net pension liability as of beginning of year	$ (224,670)	$ (32,846)	$ 169,542	$ 279,951
Net pension liability as of end of year	$ (32,942)	$ (224,670)	$ (32,846)	$ 169,542
Fiduciary Net Position as a percentage of Total Pension Liability	103.1%	119.2%	102.7%	86.7%
Covered-employee payroll	$ 309,080	$ 276,429	$ 390,097	$ 390,097
Net pension liability as a percentage of covered-employee payroll	-10.7%	-81.3%	-8.4%	43.5%

Note: This schedule will present 10 years of information once the data is available.

2018	2017	2016	2015	2014
$ 1,142,746	$ 1,105,754	$ 1,060,352	$ 996,075	$ 959,275
6,494	5,601	4,849	4,586	5,709
82,849	80,167	79,526	74,706	71,946
-	-	-	-	-
23,807	2,320	21,458	33,442	-
(61,013)	(52,988)	(40,855)	(40,855)	(40,855)
19,290	1,892	(19,576)	(7,602)	-
$ 1,214,173	$ 1,142,746	$ 1,105,754	$ 1,060,352	$ 996,075
$ 1,008,347	$ 881,644	$ 832,167	$ 829,120	$ 771,655
58,138	47,680	48,138	48,837	51,997
-	-	-	-	-
(47,867)	142,736	57,011	6,199	57,823
(58,879)	(51,134)	(39,378)	(39,378)	(39,378)
-	-	-	-	-
(6,009)	(5,249)	(8,623)	(5,184)	(4,969)
(19,508)	(7,330)	(7,671)	(7,427)	(8,008)
$ 934,222	$ 1,008,347	$ 881,644	$ 832,167	$ 829,120
$ 134,399	$ 224,110	$ 228,185	$ 166,955	$ 187,620
$ 279,951	$ 134,399	$ 224,110	$ 228,185	$ 166,955
76.9%	88.2%	79.7%	78.5%	83.2%
$ 430,376	$ 582,109	$ 557,006	$ 556,657	$ 539,741
65.0%	23.1%	40.2%	41.0%	30.9%

CLINCH COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION-PENSION PLAN
July 31, 2023

Schedule of Contributions
Pension Plan
Years ended June 30th

	Contractually Required Contributions	Actual Contributions	Contribution Deficiency (Excess)	Covered Employee Payroll	Percentage Contributed
2022	$ 5,554	$ 5,554	$ -	$ 309,080	1.8%
2021	58,809	115,239	(56,430)	276,429	41.7%
2020	46,922	60,130	(13,208)	395,438	15.2%
2019	48,479	58,783	(10,304)	390,097	15.1%
2018	48,361	58,130	(9,769)	430,376	13.5%
2017	47,680	47,680	-	582,109	8.2%
2016	48,138	48,138	-	557,006	8.6%
2015	48,837	48,837	-	556,657	8.8%
2014	51,997	51,997	-	539,741	9.6%
2013	45,060	45,060	-	530,180	8.5%

Changes Since Prior Valuation

There have been no substantive changes since the last actuarial valuation.

Method and Assumptions Used to Determine Contribution Rates

Valuation date	January 1, 2022
Methods and assumptions used to determine contribution rates:	
Actuarial cost method	Entry Age Normal
Salary increases	3.50%
Investment rate of return	7.00%
Retirement:	Probability of Retirement
age 55 to 60	10%
ages 61 to 64	20%
age 65 to age 69	30%
age 70	100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2022 (Pre-Retirement: Employee, Post-Retirement: Retiree)
Plan Freeze as of July 1, 1988:	All benefit accruals under this plan were frozen as of July 1, 1998.

COMBINING AND INDIVIDUAL FUND SCHEDULES

MAJOR GOVERNMENTAL FUND

SPECIAL REVENUE FUND

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted for specific purposes.

American Rescue Plan Fund – To account for the corona virus relief funds. The funds are restricted for purposes per the legislation that provided the funds.

CAPITAL PROJECT FUNDS

The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital assets. These funds are not required to be budgeted per state law.

Public Roads Fund – To account for maintenance funds provided through the Georgia Department of Transportation Local Maintenance and Improvement Grants (LMIG) program.

2020 Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2020 referendum. The revenue is restricted to the stated purposes of the referendum.

Transportation Investment Act Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2018 referendum. The revenue is restricted to stated transportation improvements. Collections for the ten-year program began on October 1, 2019.

CLINCH COUNTY, GEORGIA
AMERICAN RESCUE PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended July 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Intergovernmental	$ 270,000	$ 470,000	$ 473,998	$ 3,998
Investment income	500	500	969	469
TOTAL REVENUES	270,500	470,500	474,967	4,467
EXPENDITURES				
Current:				
Legislative and executive	220,500	420,500	197,579	(222,921)
Judicial	-	-	32,500	32,500
Public safety	-	-	88,416	88,416
Public works	-	-	78,000	78,000
Culture and recreation	-	-	13,000	13,000
Housing and development	-	-	19,500	19,500
Capital outlay	50,000	50,000	45,003	(4,997)
TOTAL EXPENDITURES	270,500	470,500	473,998	3,498
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	969	969
FUND BALANCE BEGINNING OF YEAR	-	-	-	-
FUND BALANCE END OF YEAR	$ -	$ -	$ 969	$ -

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted for specific purposes.

Multiple Grant Fund – To account for funds received through various grants for a specific purpose.

Jail Fund – To account for accounts for fine income specified for jail operations and the revenue is restricted for those purposes.

Law Library Fund – To account for funds accessed with fines and designated for the maintenance of a law library

D.A.T.E. Fund – To account for fine income specified for drug addiction treatment and education.

Revolving Loan Fund. The Revolving Loan Fund accounts for financing of various projects with economic development impact to the citizens of Clinch County. The fund was established initially through federal and state grants.

Sheriff's Drug Fund – To account for funds received through drug seizures.

IMP Fund – To account for Neighborhood IMP grant.

CAPITAL PROJECT FUNDS

The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital assets. These funds are not required to be budgeted per state law.

2015 Special Purpose Sales Tax Fund – To account for the special purpose local option sales tax that was approved by 2015 referendum. The revenue is restricted to the stated purposes of the referendum.

Community Development Block Grant Fund – To account for grant funds provided for improvements to infrastructure.

CLINCH COUNTY, GEORGIA
ALL NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
July 31, 2023

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Projects Funds	Total
ASSETS			
Cash	$ 249,527	$ 102	$ 249,629
Accounts receivable	3,589	-	3,589
TOTAL ASSETS	$ 253,116	$ 102	$ 253,218
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts payable	652	-	652
Due to other funds	100	100	200
TOTAL LIABILITIES	752	100	852
FUND BALANCES			
Restricted for:			
Capital projects	-	2	2
Law library	18,352	-	18,352
Drug education and treatment	4,123	-	4,123
Jail operations	38,808	-	38,808
Drug enforcement	55,870	-	55,870
Health and welfare	135,211	-	135,211
Unrestricted	-	-	-
TOTAL FUND BALANCES	252,364	2	252,366
TOTAL LIABILITIES AND FUND BALANCES	$ 253,116	$ 102	$ 253,218

See independent auditors' report.

CLINCH COUNTY, GEORGIA
ALL NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ending July 31, 2023

	Total Nonmajor Special Revenue Funds	Total Nonmajor Capital Projects Funds	Total
REVENUES			
Fines and forfeitures	$ 139,956	$ -	$ 139,956
Intergovernmental revenue	132,925	7,700	140,625
Investment income	262	45	307
TOTAL REVENUES	273,143	7,745	280,888
EXPENDITURES			
Current:			
Judicial	13,265	-	13,265
Public safety	59,773	5,379	65,152
Public works	-	29,845	29,845
Housing and development	125,230	-	125,230
Culture and recreation	73	-	73
TOTAL EXPENDITURES	198,341	35,224	233,565
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	74,802	(27,479)	47,323
FUND BALANCE, BEGINNING OF YEAR	177,562	27,481	205,043
FUND BALANCE, END OF YEAR	$ 252,364	$ 2	$ 252,366

See independent auditors' report.

CLINCH COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
July 31, 2023

	Special Revenue Funds							
	Multiple Grant Fund	Jail Fund	Law Library Fund	D.A.T.E. Fund	IMP Fund	Revolving Loan Fund	Sheriff's Drug Fund	Total
ASSETS								
Cash	$ 135,211	$ 36,606	$ 17,617	$ 4,123	$ 100	$ -	$ 55,870	$ 249,527
Accounts receivable	-	2,854	735	-	-	-	-	3,589
TOTAL ASSETS	$ 135,211	$ 39,460	$ 18,352	$ 4,123	$ 100	$ -	$ 55,870	$ 253,116
LIABILITIES AND FUND BALANCE								
LIABILITIES								
Accounts payable	-	652	-	-	-	-	-	652
Due to other fund	-	-	-	-	100	-	-	100
TOTAL LIABILITIES	-	652	-	-	100	-	-	752
FUND BALANCES								
Restricted for:								
Law library	-	-	18,352	-	-	-	-	18,352
Drug education and treatment	-	-	-	4,123	-	-	-	4,123
Jail operations	-	38,808	-	-	-	-	-	38,808
Drug enforcement	-	-	-	-	-	-	55,870	55,870
Health and welfare	135,211	-	-	-	-	-	-	135,211
Unrestricted	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	135,211	38,808	18,352	4,123	-	-	55,870	252,364
TOTAL LIABILITIES AND FUND BALANCES	$ 135,211	$ 39,460	$ 18,352	$ 4,123	$ 100	$ -	$ 55,870	$ 253,116

See independent auditors' report.

CLINCH COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended July 31, 2023

	Special Revenue Funds						
	Multiple Grant Fund	Jail Fund	Law Library Fund	D.A.T.E. Fund	Revolving Loan Fund	Sheriff's Drug Fund	Total
REVENUES							
Fines and forfeitures	$ -	$ 48,104	$ 9,680	$ 9,204	$ -	$ 72,968	$ 139,956
Intergovernmental revenues	132,925	-	-	-	-	-	132,925
Investment income	184	56	-	-	22	-	262
TOTAL REVENUES	133,109	48,160	9,680	9,204	22	72,968	273,143
EXPENDITURES							
Current:							
Judicial	-	-	3,848	9,417	-	-	13,265
Public safety	2,417	36,944	-	-	-	20,412	59,773
Housing and development	-	-	-	-	125,230	-	125,230
Culture and recreation	73	-	-	-	-	-	73
TOTAL EXPENDITURES	2,490	36,944	3,848	9,417	125,230	20,412	198,341
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	130,619	11,216	5,832	(213)	(125,208)	52,556	74,802
FUND BALANCE, BEGINNING OF YEAR	4,592	27,592	12,520	4,336	125,208	3,314	177,562
FUND BALANCE, END OF YEAR	$ 135,211	$ 38,808	$ 18,352	$ 4,123	$ -	$ 55,870	$ 252,364

See independent auditors' report.

CLINCH COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS – CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET
July 31, 2023

	Capital Projects Funds		
	2015 SPLOST Fund	CDBG Fund	Total
ASSETS			
Cash	$ 2	$ 100	$ 102
Accounts receivable	-	-	-
TOTAL ASSETS	$ 2	$ 100	$ 102
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts payable	-	-	-
Due to other fund	-	100	100
Due to other governments	-	-	-
TOTAL LIABILITIES	-	100	100
FUND BALANCES			
Restricted for:			
Capital projects	2	-	2
TOTAL FUND BALANCES	2	-	2
TOTAL LIABILITIES AND FUND BALANCES	$ 2	$ 100	$ 102

See independent auditors' report.

CLINCH COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS – CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ending July 31, 2023

	Capital Projects Fund	
	2015 SPLOST Fund	Total
REVENUES		
Intergovernmental revenue	$ 7,700	$ 7,700
Investment income	45	45
TOTAL REVENUES	7,745	7,745
EXPENDITURES		
Current		
Public safety	5,379	5,379
Public works	29,845	29,845
Intergovernmental	-	-
Capital outlay	-	-
TOTAL EXPENDITURES	35,224	35,224
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(27,479)	(27,479)
FUND BALANCE, BEGINNING OF YEAR	27,481	27,481
FUND BALANCE, END OF YEAR	$ 2	$ 2

See independent auditors' report.

CLINCH COUNTY, GEORGIA
MULTIPLE GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Intergovernmental	$ 1,250	$ 1,250	$ 132,925	$ 131,675
Investment income	10	10	184	174
TOTAL REVENUES	1,260	1,260	133,109	131,849
EXPENDITURES				
Current:				
Public safety	5,738	5,738	2,417	(3,321)
Culture and recreation	322	322	73	(249)
TOTAL EXPENDITURES	6,060	6,060	2,490	(3,570)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(4,800)	(4,800)	130,619	135,419
OTHER FINANCING SOURCES				
Transfer in from other fund	4,800	4,800	-	(4,800)
TOTAL OTHER FINANCING SOURCES	4,800	4,800	-	(4,800)
NET CHANGE IN FUND BALANCE	-	-	130,619	130,619
FUND BALANCE BEGINNING OF YEAR	-	-	4,592	4,592
FUND BALANCE END OF YEAR	$ -	$ -	$ 135,211	$ 135,211

See independent auditors' report.

CLINCH COUNTY, GEORGIA
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ 24,448	$ 24,448	$ 48,104	$ 23,656
Investment income	12	12	56	44
Miscellaneous income	1,496	1,496	-	(1,496)
TOTAL REVENUES	25,956	25,956	48,160	22,204
EXPENDITURES				
Current:				
Public safety	44,019	44,019	36,944	(7,075)
TOTAL EXPENDITURES	44,019	44,019	36,944	(7,075)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(18,063)	(18,063)	11,216	29,279
FUND BALANCE BEGINNING OF YEAR	18,063	18,063	27,592	9,529
FUND BALANCE END OF YEAR	$ -	$ -	$ 38,808	$ 38,808

See independent auditors' report.

CLINCH COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ -	$ 4,000	$ 9,680	$ 5,680
TOTAL REVENUES	-	4,000	9,680	5,680
EXPENDITURES				
Current:				
Judicial	-	4,000	3,848	(152)
TOTAL EXPENDITURES	-	4,000	3,848	(152)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	5,832	5,832
FUND BALANCE BEGINNING OF YEAR	-	-	12,520	12,520
FUND BALANCE END OF YEAR	$ -	$ -	$ 18,352	$ 18,352

See independent auditors' report.

CLINCH COUNTY, GEORGIA
D.A.T.E FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ 17,120	$ 17,120	$ 9,204	$ (7,916)
TOTAL REVENUES	17,120	17,120	9,204	(7,916)
EXPENDITURES				
Current:				
Judicial	17,120	17,120	9,417	(7,703)
TOTAL EXPENDITURES	17,120	17,120	9,417	(7,703)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	(213)	(213)
FUND BALANCE BEGINNING OF YEAR	-	-	4,336	4,336
FUND BALANCE END OF YEAR	$ -	$ -	$ 4,123	$ 4,336

See independent auditors' report.

CLINCH COUNTY, GEORGIA
REVOLVING LOAN FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Investment income	$ 140	$ 140	$ 22	$ (118)
TOTAL REVENUES	140	140	22	(118)
EXPENDITURES				
Current:				
Housing and development	127,500	127,500	125,230	(2,270)
TOTAL EXPENDITURES	127,500	127,500	125,230	(2,270)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(127,360)	(127,360)	(125,208)	2,152
FUND BALANCE BEGINNING OF YEAR	125,000	125,000	125,208	208
FUND BALANCE END OF YEAR	$ (2,360)	$ (2,360)	$ -	$ 2,360

See independent auditors' report.

CLINCH COUNTY, GEORGIA
SHERIFF'S DRUG FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended July 31, 2023

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ -	$ 50,000	$ 72,968	$ 22,968
TOTAL REVENUES	-	50,000	72,968	22,968
EXPENDITURES				
Current:				
Public safety	-	50,000	20,412	(29,588)
TOTAL EXPENDITURES	-	50,000	20,412	(29,588)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	52,556	52,556
FUND BALANCE BEGINNING OF YEAR	-	-	3,314	3,314
FUND BALANCE END OF YEAR	$ -	$ -	$ 55,870	$ 55,870

See independent auditors' report.

FIDUCIARY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or funds.

Tax Commissioner - to account for the collection of property taxes, motor vehicle tax and title fees and mobile home fees, etc. which are disbursed to various taxing units.

Clerk of Superior Court - to account for the collection of various fines, forfeitures, jury fund receipts, real estate transfer taxes, recording of intangibles, fees, civil awards, etc. which are disbursed to other parties.

Magistrate Court - to account for the collection of fees in jurisdiction of small claims courts, which are disbursed to other parties.

Office of Sheriff - to account for collection of cash bonds, fines, forfeitures, etc. which are disbursed to other parties.

Probate Court - to account for the collection of fees for a probate of wills, administration of estates, issuance of marriage licenses and maintenance of other vital records which are disbursed to other parties.

CLINCH COUNTY, GEORGIA
FIDUCIARY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
July 31, 2023

	Custodial Funds					
	Tax Commissioner	Probate Court	Clerk of Superior Court	Office of Sheriff	Magistrate Court	Total
ASSETS & LIABILITIES						
Cash	$ 397,688	$ 26,271	$ 154,110	$ 8,159	$ 23,218	$ 609,446
TOTAL ASSETS & LIABLITIES	$ 397,688	$ 26,271	$ 154,110	$ 8,159	$ 23,218	$ 609,446
LIABILITIES						
Due to others	$ 324,718	$ 93	$ 56,345	$ 8,159	$ 810	$ 390,125
TOTAL LIABILITIES	324,718	93	56,345	8,159	810	390,125
NET POSITION						
Net position-held for others	72,970	26,178	97,765	-	22,408	219,321
TOTAL NET POSITION	72,970	26,178	97,765	-	22,408	219,321
TOTAL LIABILITIES AND NET POSITION	$ 397,688	$ 26,271	$ 154,110	$ 8,159	$ 23,218	$ 609,446

See independent auditors' report.

CLINCH COUNTY, GEORGIA
FUDICIARY FUNDS
COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
For the Year Ending July 31, 2023

	Custodial Funds					
	Tax Commissioner	Probate Court	Clerk of Superior Court	Office of Sheriff	Magistrate Court	Total
ADDITIONS						
Taxes	$ 12,173,758	$ -	$ -	$ -	$ -	$ 12,173,758
Fees	2,207	11,406	832,249	71,281	119,152	1,036,295
Total Additions	12,175,965	11,406	832,249	71,281	119,152	13,210,053
DEDUCTIONS						
Payment of taxes to other agencies	12,349,000	-	-	-	-	12,349,000
Payment of fees to other agencies	-	11,460	827,327	72,760	120,304	1,031,851
Total Deductions	12,349,000	11,460	827,327	72,760	120,304	13,380,851
CHANGE IN NET POSITION	(173,035)	(54)	4,922	(1,479)	(1,152)	(170,798)
NET POSITION BEGINNING OF YEAR	246,005	26,232	92,843	1,479	23,560	390,119
NET POSITION END OF YEAR	$ 72,970	$ 26,178	$ 97,765	$ -	$ 22,408	$ 219,321

See independent auditors' report.

COMPLIANCE SECTION

CLINCH COUNTY, GEORGIA
SCHEDULES OF PROJECTS FUNDED BY SPECIAL PURPOSE SALES TAX PROCEEDS
For the Year Ended July 31, 2023

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2015 SPLOST						
Roads, streets and bridge maintenance and equipment	$ 1,156,858	$ 1,326,749	$ 1,296,904	$ 29,845	$ 1,326,749	100.00%
Public safety vehicles, equipment and facilities	650,000	396,023	390,644	5,379	396,023	100.00%
City of Homerville	1,203,129	1,004,878	1,004,878	-	1,004,878	100.00%
Homerville Recreation Board	370,000	309,740	309,740	-	309,740	100.00%
City of Fargo	157,176	131,277	131,277	-	131,277	100.00%
City of Argyle	103,896	86,776	86,776	-	86,776	100.00%
City of DuPont	58,941	49,229	49,229	-	49,229	100.00%
Totals	$ 3,700,000	$ 3,304,672	$ 3,269,448	$ 35,224	$ 3,304,672	

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2020 SPLOST						
Roads, streets and bridge maintenance and equipment	$ 1,206,858	$ 1,206,858	$ 252,410	$ 109,593	$ 362,003	30.00%
Public safety vehicles, equipment and facilities	600,000	600,000	89,620	143,091	232,711	38.79%
City of Homerville	1,203,129	1,203,129	394,294	296,425	690,719	57.41%
Homerville Recreation Board	370,000	370,000	121,258	91,160	212,418	57.41%
City of Fargo	157,176	157,176	51,510	38,725	90,235	57.41%
City of DuPont	58,941	58,941	19,317	14,522	33,839	57.41%
City of Argyle	103,896	103,896	34,050	25,598	59,648	57.41%
Totals	$ 3,700,000	$ 3,700,000	$ 962,459	$ 719,114	$ 1,681,573	

See independent auditors' report.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENTAL AUDITING STANDARDS*

To the Board of Commissioners
Clinch County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clinch County, Georgia, as of and for the year ended July 31, 2023, and the related notes to the financial statements, which collectively comprise Clinch County, Georgia's basic financial statements, and have issued our report thereon dated February 1, 2024. Our report included a reference to component auditors who audited the financial statements of the Clinch County Board of Health in our report on Clinch County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clinch County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clinch County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Clinch County, Georgia's internal control.

A *deficiency in internal contro*l exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

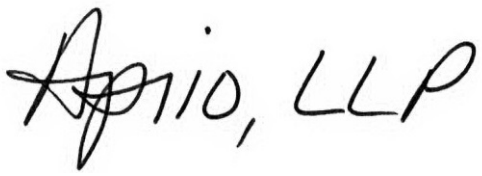
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weakness or, significant deficiencies. Given these limitations, during out audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weakness or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clinch County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purposes.



Valdosta, GA
February 1, 2024