COLUMBIA COUNTY
GEORGIA

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2009
Columbia County, Georgia



Columbia County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2009

COLUMBIA COUNTY
GEORGIA

Prepared by:
Financial Services
Leanne C. DeLoach, CPA
Director of Financial Services

COLUMBIA COUNTY, GA

Annual Financial Report
Year Ended June 30, 2009

Table of Contents

INTRODUCTORY SECTION

Letter of Transmittal 1-6
Principal Officials 7
Organizational Chart 8
Certificate of Achievement for Excellence in Financial Reporting 9

FINANCIAL SECTION

Report of Independent Certified Public Accountants 10-11
Management's Discussion and Analysis 13-26
Basic Financial Statements 28
Government-wide Financial Statements 30
Statement of Net Assets 32
Statement of Activities 33-34
Fund Financial Statements 36
Balance Sheet – Governmental Funds 37
Reconciliation of the Balance Sheet of the Governmental Funds to the Statement of Net Assets 38
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds 39
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities 40
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual 42
Statement of Net Assets – Proprietary Funds 43
Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Funds 44
Statement of Cash Flows – Proprietary Funds 45-46
Statement of Fiduciary Net Assets – Fiduciary Funds 47
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds 48
Notes to Financial Statements 50-87
Required Supplementary Information 88
Combining and Individual Fund Financial Statements 89
General Fund 91
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual 92-98
Nonmajor Governmental Funds 99
Combining Balance Sheet – Nonmajor Governmental Funds 100
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 101
Combining Balance Sheet – Nonmajor Special Revenue Funds 102-103
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds 104-105
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Nonmajor Special Revenue Funds:
Building Standards Fund 106
Clean and Beautiful Memorial Fund 107
Library Board Fund 108
Recreation Advisory Board Fund 109
Street Lights Fund 110
911 Fund 111
Drug Court Fund 112
Drug Abuse Treatment Fund 113
Supplemental Juvenile Services Fund 114
Jail Fund 115
Federal Asset Sharing Fund 116

COLUMBIA COUNTY, GA

Annual Financial Report
Year Ended June 30, 2009

Table of Contents (continued)

FINANCIAL SECTION (continued)

State Condemnation Fund 117
Community Centers Operations Fund 118
Lodging Tax Fund 119
Multiple Grant Fund 120
Fire Services Fund 121
Sheriff's Gifts/Donations Fund 122
Insurance Premium Tax Fund 123
Community Events Fund 124
Georgia Superior Court Clerk's Cooperative Authority Fund 125
Economic Incentive Fund 126
Law Library Fund 127
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual Debt Service Funds 128-129
Internal Service Funds 130
Combining Statement of Net Assets – Internal Service Funds 131
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets – Internal Service Funds 132
Combining Statement of Cash Flows – Internal Service Funds 133
Agency Funds 134
Combining Statement of Changes in Fiduciary Assets and Liabilities – Agency Funds 135
Capital Assets Used in the Operation of Governmental Funds 136
Capital Assets Used in the Operation of Governmental Funds Comparative Schedules by Source 137
Capital Assets Used in the Operation of Governmental Funds Schedule by Function and Activity 138
Capital Assets Used in the Operation of Governmental Funds Schedule of Changes by Function and Activity 139
Special Purpose Local Option Sales Tax (SPLOST) Funds 140
Schedule of SPLOST Fund 1996-2000 141
Schedule of SPLOST Fund 2001-2005 142
Schedule of SPLOST Fund 2006-2010 143
Schedule of SPLOST Fund 2011-2016 144

STATISTICAL SECTION - UNAUDITED

Financial Trends:
Net Assets by Component – Last Seven Fiscal Years 147
Changes in Net Assets – Last Seven Fiscal Years 148-149
Fund Balances of Governmental Funds – Last Ten Years 150
Changes in Fund Balances of Governmental Funds – Last Ten Years 151
Revenue Capacity:
Assessed and Estimated Actual Value of Property – Last Ten Years 152
Property Tax Rates – Direct and Overlapping – Last Ten Years 153
Principal Taxpayers 154
Property Tax Levies and Collections 155
Taxable Sales by Category 156
Sales Tax Rates 157
Sales Tax Revenue Payers by Industry 158
Debt Capacity:
Ratios of Outstanding Debt by Type – Last Ten Years 159
Ratios of General Bonded Debt Outstanding and Legal Debt Margin – Last Ten Years 160
Direct and Overlapping Governmental Activities Debt 161
Pledged Revenue Coverage – Last Ten Years 162

COLUMBIA COUNTY, GA

Annual Financial Report
Year Ended June 30, 2009

Table of Contents (continued)

STATISTICAL SECTION – UNAUDITED (continued)

Demographic and Economic Information:
Demographic and Economic Statistics – Last Ten Years ____ 163
Principal Employers – Current Year and Nine Years Ago ____ 164
Full-time Equivalent County Government Employees by Function – Last Ten Years ____ 165

Operating Information:
Operating Indicators by Function – Last Ten Years ____ 166
Capital Asset Statistics by Function – Last Ten Years ____ 167

Water and Sewerage Revenue Bonds Disclosure ____ 168-173
General Obligation Bonds Disclosure ____ 174-176

COMPLIANCE SECTION

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance With *Government Auditing Standards* ____ 177-178
Schedule of Findings and Reponses ____ 178-182
Schedule of Prior Year Findings ____ 183
Independent Accountant's Report on 911 Collections and Expenditures ____ 184
Annual Report of 911 Collections and Expenditures ____ 185-188
Independent Accountant's Report on Local Assistance Grants ____ 189
Grant Certification Forms ____ 190-195

INTRODUCTORY SECTION

COLUMBIA COUNTY
GEORGIA
Finance Division

December 31, 2009

To the Honorable Chairman,
Members of the Board of Commissioners, and
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, for the year ended June 30, 2009, was prepared by the Columbia County Financial Services Division and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Columbia County's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE GOVERNMENT

Columbia County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

A five-member Board of Commission governs Columbia County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Administrator, who is appointed by and responsible to the Board, directs the daily operation of the County. Services provided to the approximately 100,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other

A Community of Pride • A County of Vision • Endless Opportunities
P.O. Box 498 • 630 Ronald Reagan Drive • Evans, Georgia 30809 • phone: 706-868-3347 • fax: 706-868-3385
www.columbiacountyga.gov

general governmental services. The County also provides water, sewer, and storm water services to the public.

FINANCIAL REPORTING ENTITY

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government. Accordingly, the Columbia County Solid Waste Management Authority is reported as an Enterprise Fund of the primary government because its sole purpose is to perform development, leasing, and long-term planning of a solid waste facility for the County.

The Development Authority of Columbia County, the Columbia County Board of Health, the Columbia County Convention and Visitors Bureau (CCCVB), and Bartram Trail, CDC, Inc. are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County. The CCCVB provides convention and tourist promotion services for the benefit of the County. Bartram Trail, CDC, Inc. is a community development corporation created to develop, construct, and operate a public golf course in Columbia County.

LOCAL ECONOMY

According to the latest unemployment figures from the Georgia Department of Labor, the six-county area that comprises the Augusta-Aiken metropolitan area – Burke, Columbia, McDuffie, Richmond, Aiken (SC), and Edgefield (SC) counties – posted a combined unemployment rate of 10.1% (June 2009 preliminary estimate), a figure equal to the state's average. The U.S. rate for June 2009 was 9.5%.

During the summer, additional accolades were awarded to the County, via two national publications that touted the area's quality of life. In the August edition of *Family Circle,* the community of Evans was labeled one of the nation's "Top Ten Towns for Families;" the magazine noted in particular the County's superb public school system. Not to be outdone, the Martinez community garnered honors in *Money* magazine's August edition as one of America's "100 Best Small Towns," with the publication giving the community high marks for its housing value and affordability.

Building. New home construction in the County is continuing with single family homes beginning at $180,000. Area homebuilders continue to make application for subdivision plats and building permits. Permits for new single-family home construction decreased slightly in 2008 to 701; however, they rebounded to 827 in 2009. Permits for commercial projects declined slightly in 2009 to 95.

Population. Columbia County has been known as the bedroom community for the city of Augusta. This continues to be true, but we are establishing an ever greater economic base and have become a popular destination for retirees. Our golf course/residential communities are flourishing by offering a variety of housing types and amenities. The County's continued growth and high quality of life are bringing in citizens from all walks of life and from all areas of the world – a welcome diversity.

Medical. Medical facilities and practices are expanding and offer many choices for our citizens. Three of the four hospitals in Augusta have expanded into Columbia County, and the fourth hospital has applied to build a trauma center in the population center of Columbia County which would be an incredible asset.

A significant medical corridor continues to develop on Belair Road with University Hospital doubling the size of their current facility. Many physicians, including the area's largest OB/GYN practice, have moved from downtown Augusta which allows their personnel to enjoy working close to their patients and their own homes. The area hospitals have also invested in the community by providing a free outdoor concert by the Symphony of Augusta which thousands attend as well as supporting many community activities.

Development. The County has strived to provide needed infrastructure for proposed projects and works well with the building community. The activity level for retail and commercial development is ongoing with much growth along the major transportation thoroughfares of Washington Road, Belair Road, Interstate 20 intersections, and Fury's Ferry Road. Lowe's and a Home Depot (with several adjoining shops and restaurants) have opened diagonally from each other in the Evans Town Center. Several small shopping centers have been built recently, and an expanded choice of shops and restaurants is now available. Business licenses are growing steadily with 4,432 in 2007, 5242 in 2008, and 5,755 in 2009. Interestingly enough, residential locations for business licenses increased 3 to 1 over commercial locations this year.

A large 650+ acre retail/industrial/governmental center adjacent to I-20 called The Gateway is under development. A Wal-Mart anchors the initial retail development on 55 acres. The County has acquired 50 acres with an option for 100 more in the Gateway for County facilities and parks. Funding in the current SPLOST will be used to improve the site.

Transportation. Transportation is a top priority, and the Georgia Department of Transportation is working closely with the County to ensure safety and adequate roadways. The biggest project in our newly-passed 2011-2016 SPLOST (Special Purpose Local Option Sales Tax) is a $39.3 million road widening project that the County is building because GA DOT does not have the funding. Intersection improvements are in the planning stages and a new camera system on stop lights on the main traffic arteries is improving the flow of traffic.

Schools. Our outstanding school system is averaging a new school each year to keep up with the growth. A long-promised technical school is being built in the Horizon South Industrial Park, and the County paid for its access road.

MAJOR INITIATIVES

Public/Private Partnerships. As part of the 2011-2016 SPLOST, the County will partner with the Columbia County Merchants Association to build an 87,000 sq ft, building with a roof and open sides to hold horse events, tradeshows, etc. This is a bonded project and will be completed before 2011.

Recreation/Parks. The County hosted many ESPN/BASSMaster tournaments at Wildwood Park which continues to be a success for both the County and ESPN. Wildwood Park is now the destination for 42 major fishing tournaments and has increased the use of this 975-acre park overall. The home of the PDGA International Disc Golf Center at Wildwood Park brings in several large tournaments a year.

The new Blanchard Woods Park offers six soccer fields and a cross-country track as well as other amenities. Reed Creek Interpretive Center in Reed Creek Park has provided an educational venue for the area and is increasing in size as greenspace is being acquired. Classes for all ages are available.

Design for a new Evans Town Center Park has been finalized and improvements will be done in phases. This 8.68 acre park is across the street from the Government and Judicial Centers in the heart of the population center. We envision this park to host many community events.

Water. The Water and Sewer Division continues to perform well and has an AA- bond rating. The growth of the County will follow its progress. The Water Division is constructing a new campus on Chamblin Road for all water employees and equipment. The office space should be open in 2009 and the rest of the complex should be finished in 2010. Wise strategic planning and conservation has ensured that an ample water supply is available at all times.

Public Safety. As part of the 2007 GO Bond, a new fire training facility was built next to a fire station in Appling. This facility and the greatly expanded number of stations, increased number of full-time firefighters, and equipment have enabled the Martinez-Columbia Fire Rescue to provide excellent service in all areas of the County. This should lower the ISO rating especially in the rural areas of the County – and lower homeowner insurance rates.

1% Special Purpose Local Option Sales Tax (SPLOST). The 2006-2010 SPLOST is in its fourth year. Several projects completed this year include the purchase of 50 acres in the new Gateway Center, improvements to the boardwalk at Reed Creek Park, paving of seven roads, new playground and pavilions behind the Evans library, and several intersection improvements. It is anticipated that all Tier 1 funding will have been collected in 2009, and Tier 2 level projects will begin.

In these times of great financial upheaval, it is most remarkable that Columbia County citizens passed a future SPLOST in 2008. As part of this renewal, a $39 million General Obligation bond was also passed to begin funding and construction of urgently needed projects. One of the objectives of passing the future SPLOST two years early was to ensure that sufficient time and planning was given to each project, so they would be ready when funding became available.

Information Technology. The County recently submitted an application for grant assistance through the federal-sector Economic Stimulus Recovery Act to expand broadband access throughout the County. The application is being supported by several local and regional entities, including MCG, Knology, Georgia Public Web, the Columbia County Board of Education, and the Development Authority.

Broadband is the transmission of information simultaneously over various types of media, such as internet access and voice-over-internet phone service. Reliable and fast broadband is a critical component in developing high-quality business and residential communities. The County's proposal, which calls for the installation of up to 200 miles of fiber optic cable, would create a redundant infrastructure to facilitate competitive broadband services in county areas with limited or no broadband availability.

LONG-TERM FINANCIAL PLANNING

Due to recent changes in state legislation concerning property tax revenues, the County will experience approximately a 2 month delay in the collection of property tax revenues. In prior years, the due date for payment of property taxes was November 15th. This year, the due date is anticipated to be January 15, 2010. Close and constant monitoring of the budget will be needed to ensure adequate cash balances during this time. Fortunately, the County currently maintains healthy reserve levels. However, capital expenditures will need to be placed on hold so that current cash balances can be maintained for normal operations and unforeseen emergencies. The possibility of obtaining a "tax anticipation note" may need to be explored.

The County has experienced a steady decline in sales tax revenues during fiscal year 2009 as a direct result of current economic conditions. Total collections for the period July 2008 through June 2009 decreased 7.84% from the previous 12 months. Although no growth was included in budgeted sales tax revenues for fiscal year 2010, budget adjustments to reduce costs may be necessary should this decline continue.

RELEVANT FINANCIAL POLICIES

Several Special Revenue Funds use reserves to help balance their budgets. Of significance is the Insurance Premium Tax Fund, in which $1.8 million of reserves has been budgeted to subsidize operations of the Fire Services Fund. Currently, property tax revenues received for fire services are not enough to cover the costs of operations due to the opening of new facilities and the hiring of new employees with the goal of establishing a "24/7" operation. These facilities were opened quicker than anticipated when the original fire study was performed in 2003.

Fund Balance in the General Fund as of June 30, 2009, totaled $27.8 million. Of this total, $11.1 million is unreserved and undesignated. The BOC has approved the following designations be established totaling $10 million:

- Catastrophic Leave $2.5 million
- Employee Medical Plan $500,000
- Renewal & Extension $3 million
- Economic Incentives $3 million
- Fleet Fund $1 million

Also included within the total fund balance are an operating reserve of $15.5 million, or 100 days of operations, and an extraordinary loss reserve of $1 million. Total fund balance including all reserves and the above mentioned designations equates to 178 days of operations.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its comprehensive annual financial report for the fiscal year ended June 30, 2008. This was the eleventh consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County Administrator and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Columbia County's finances.

Respectfully submitted,

Leanne C. DeLoach

Leanne C. DeLoach, CPA
Director of Financial Services

COLUMBIA COUNTY, GEORGIA
PRINCIPAL OFFICIALS
June 30, 2009

ELECTED OFFICIALS

BOARD OF COMMISSIONERS

Ron C. Cross, Chairman
Ronald L. Thigpen, Vice Chairman, District 1

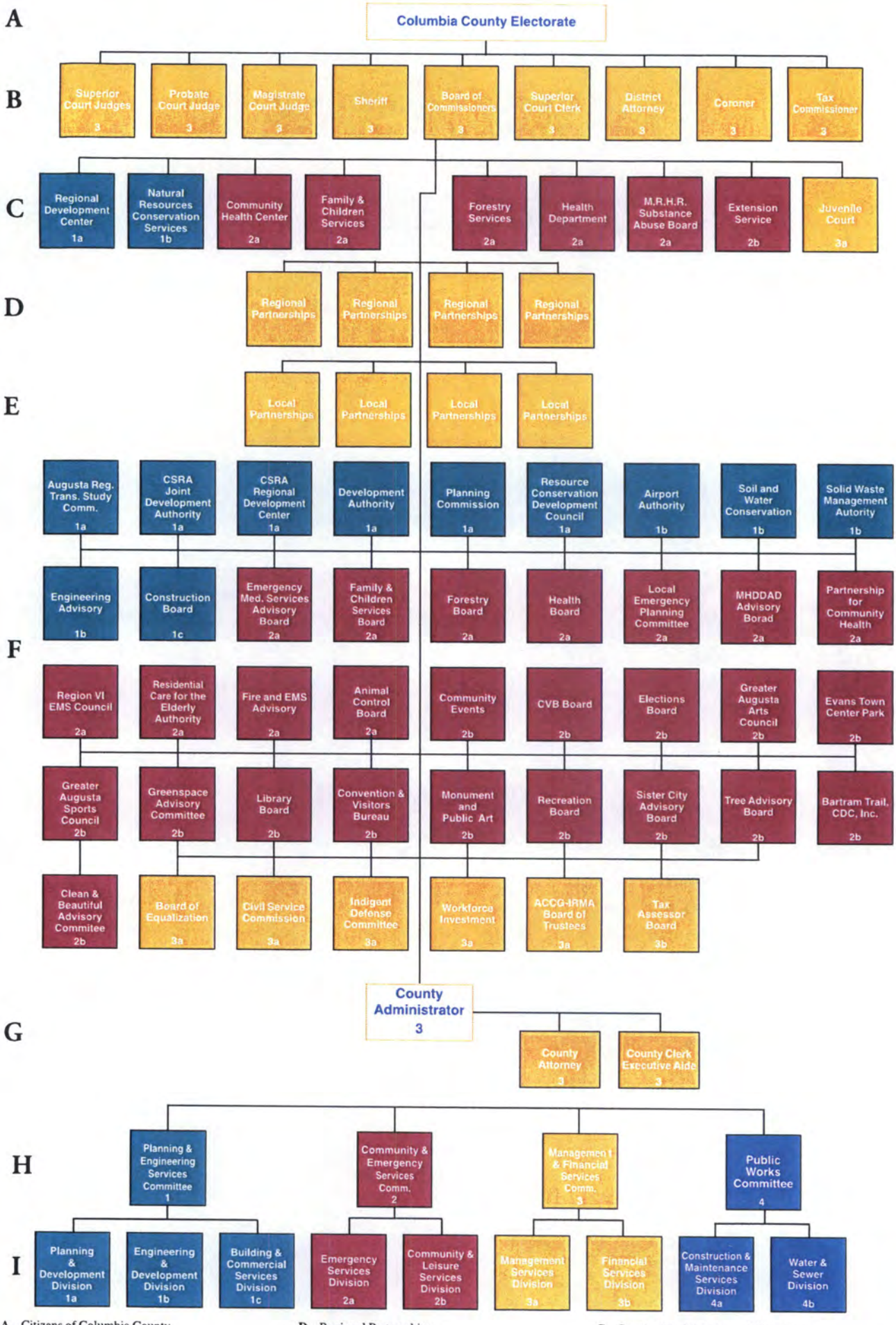
District 2	James E. Allen, III
District 3	J. Charles Allen, Jr.
District 4	A. Scott Dean

CONSTITUTIONAL OFFICERS

Tax Commissioner	Kay Allen
Clerk of Court	Cindy Mason
Magistrate Court Judge	Bobby Christine
Probate Court Judge	Pat Hardaway
Sheriff	Clay Whittle
Coroner	Vernon Collins

APPOINTED OFFICIALS

County Administrator	Steve Szablewski
Deputy County Administrator	Scott Johnson
Director of Financial Services	Leanne C. DeLoach
Director of Development Services	Richard Harmon
Director of Community and Leisure Services	Barry Smith
Director of Water and Sewerage Services	William C. Clayton
Director of Construction and Maintenance Services	Matt Schlachter
Director of Emergency and Operation Services	Pamela P. Tucker
County Clerk	Erin Hall
County Attorney	Douglas D. Batchelor, Jr.



A. Citizens of Columbia County
B. Elected and Consitutional Officials
C. State supported services and organizations
D. Regional Partnerships
E. Local Partnerships
F. County Boards and Authorities
G. County Administrator and direct reports
H. Committees that report to the Board of Commision
I. County Divisions

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Columbia County, Georgia** as of and for the year ended June 30, 2009, which collectively comprise Columbia County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Columbia County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2009, on our consideration of Columbia County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis (on pages 13 through 26) and the Schedule of Funding Progress (on page 88) are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Columbia County, Georgia's basic financial statements. The introductory section, the combining and individual nonmajor fund financial statements and schedules, schedules of capital assets used in the operation of governmental funds, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements of Columbia County, Georgia. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-21, and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedules of capital assets used in the operation of governmental funds have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Mauldin & Jenkins, LLC

Macon, Georgia
December 2, 2009

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2009. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2009, are as follows:

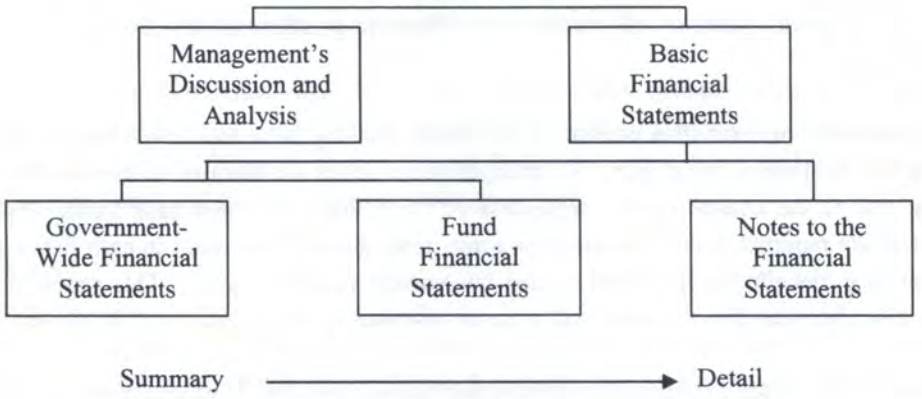
- The Government's combined net assets totaled $390.5 million.
- The Government's total net assets increased by $27.3 million, primarily due to the continued diligence of County departments in controlling their expenditures.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $151.2 million, an increase of approximately $43.1 million from the prior year, primarily due to the issuance of the 2009 General Obligation Bonds. Approximately 92.6% of this total amount, or $140.1 million, is available for spending at the government's discretion (*unreserved fund balance*).
- At the end of the current fiscal year, unreserved fund balance for the General Fund was $27.6 million, or 52.8% of total General Fund expenditures for the fiscal year. Of this amount, $16.5 million has been designated for other purposes, leaving $11.1 million, or 21.3% of total General Fund expenditures, as undesignated.
- Combined Revenue totaled $133.3 million of which governmental activities totaled $99.3 million and business-type activities totaled $34.0 million.
- Overall expenses totaled $106.0 million of which governmental activities totaled $83.8 million and business-type activities totaled $22.2 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of $66.3 million in general revenues (mostly taxes).
- Total Outstanding Long-Term Debt, excluding compensated absences, the OPEB obligation and the liability for landfill closure/postclosure care costs, increased approximately $30.6 million primarily due to the issuance of the 2009 General Obligation Bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of Columbia County, Georgia's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major governmental funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Financial Analysis of the Government's Individual Funds

Columbia County uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is $151.2 million, of which $140.1 million, or 92.6%, is unreserved.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was $27.8 million, of which $27.6 million, or 99.2%, was unreserved. A portion of the unreserved fund balance in the General Fund is designated for operations and extraordinary losses, in the amounts of $15.5 million and $1 million, respectively, as required by financial management policies of the Government. As a measure of the General Fund's liquidity, it may be useful to compare both undesignated and designated fund balance to total fund expenditures. As of June 30, 2009, total unreserved fund balance, both undesignated and designated, represents 52.8% of total general fund expenditures.

The total fund balance of the General Fund increased by $1.6 million (6.2%) during the current fiscal year. Key factors contributing to this increase are as follows:

- Total revenue exceeded prior year revenue by $578,156, or 1.1%, primarily due to the increase of $1.3 million in property taxes. Sales tax revenues actually decreased by $464,125 as a result of the national decline in economic conditions.
- Although expenditures increased in fiscal year 2009 by $1.6 million, or 3.2%, revenues exceeded expenditures by $2.5 million.

General Fund Budgetary Highlights

During the year ended June 30, 2009, the Government's financial picture remains impressive. The fiscal year 2009 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of $951,847. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues and expenditures by $67,439. Amendments consisted of the following:

- The use of fund balance in the amount of $46,990 to purchase a fingerprint machine for the Sheriff's Office;
- The use of fund balance in the amount of $20,449 to purchase radio equipment for Animal Care and Control budgeted in the previous fiscal year but purchased in the current fiscal year.

The actual operating revenues for the General Fund were less than the final budgeted amount by $1.7 million due to the decline in sales tax revenues. The individual sources within the revenues fluctuated both positively and negatively. Except for the sales tax revenues as previously mentioned, no individual source materially varied from the final budget. In order to balance revenues with expenditures, the Government budgeted as a revenue $274,000 of undesignated fund balance to be used for interfund transfers.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the budgeted amount by $3.5 million. For the year, actual revenues and other financing sources exceeded actual expenditures and other financing uses by $1.6 million.

Capital Projects Funds

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. Three major funds included in the fund financial statements are the 2006-2010 SPLOST Fund, the 2007 General Obligation Bond Fund, and the 2009 General Obligation Bond Fund. The proceeds of the special purpose 1% sales tax, the 2007B general obligation bond issue, and the 2009 general obligation bond issue are accounted for in these capital projects funds until improvement projects are completed. The fund balances as of June 30, 2009, for the SPLOST Fund and the Bond Funds total $27.9 million, $26.9 million, and $40.4 million, respectively, all of which is held for specific construction and improvement projects and capital acquisitions. The increase in fund balance in the SPLOST Fund and the decrease in fund balances in the 2007 Bond Fund and in the 2009 Bond Fund is due to the timing of the collection of revenues as compared to project expenditures. The fund balances in these funds will continue to decrease each year as the capital projects are completed.

Proprietary Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net assets of major proprietary funds at the end of the year were as follows: Water and Sewerage Fund, $30.7 million; Solid Waste Management Fund, $(503,326); Storm Water Utility Fund, $4.1 million. The total growth (reduction) in net assets for previously mentioned funds was $9.1 million, $1.6 million, and $1.7 million, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is $416 million and the legal debt margin is $305 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors

The Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, the reserve policy, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. Although the nation and surrounding counties are facing financial difficulties, Columbia County is able to maintain low property tax rates and low debt levels and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

Budget Highlights for the Fiscal Year Ending June 30, 2010

Every year, the County's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve. We are pleased that through our fiscal responsibility we are able to make some dreams come into reality this year. Here are a few of our top goals:

1. Prepare a balanced budget with no millage rate increase – For over ten (10) years, we have had a balanced budget with no millage rate increase.

2. Complete master plans for Wildwood Park, Evans Town Center Park, and the Government Center and greenway - Protecting the beauty and natural resources of the County is vital to our quality of life. Proper planning and adherence to those plans is essential.

3. Continue cost-effective use of County forces for capital projects – The County now has three sources of funding for large projects, the 2009 General Obligation Bond, the 2007B General Obligation Bond and the Special Purpose Local Option Sales Tax (SPLOST), which brings in $1 to $1.5 million a month.

4. Complete GO Bond projects in three years – The projects included in the 2009 and 2007B general obligation bond issues have been initiated. Because we have all the money "up front," there should be no lag in projects due to funding, as can be the case with the SPLOST.

5. Prepare a multi-year financial plan to better forecast changes in economic conditions and to incorporate capital improvement plans to ensure that incremental operating costs of new facilities or new programs are considered and planned for.

Below are additional budget highlights of the General Fund:

• Economic development	$ 830,890
• 1.48% Contingency	$ 824,362
• 4 new positions in various County departments and other promotions and reclassifications	$ 119,532
• Merit/benefit increases	$ 278,375
• Decrease from prior year	(.6%)
• 0% projected growth in property tax revenue	
• 0% projected growth in sales tax revenue	
• Transfers to other funds	$ 869,000

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Columbia County, Georgia

Statement of Net Assets

June 30, 2009

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Bartram Trail CDC, Inc.	Convention and Visitors Bureau	Development Authority	Board of Health
Assets							
Cash and cash equivalents	$ 116,249,139	$ 9,018,969	$ 125,268,108	$ 46,884	$ 141,166	$ 314,582	$ -
Investments	38,421,424	21,815,244	60,236,668	-	-	-	-
Taxes receivable	706,342	-	706,342	-	-	-	-
Accounts receivable	827,436	4,259,174	5,086,610	-	108	-	-
Intergovernmental receivable	4,120,357	-	4,120,357	-	39,019	-	-
Investment in Spec Building	-	-	-	-	-	590,000	-
Internal balances	(2,756,686)	2,756,686	-	-	-	-	-
Due from component units	72,257	-	72,257	-	-	-	-
Inventories	13,071	560,463	573,534	13,921	-	-	-
Prepaid items	155,156	20,476	175,632	-	-	-	-
Deferred charges	1,212,469	2,804,501	4,016,970	782,182	-	-	-
Restricted cash	-	6,545,186	6,545,186	70,012	-	-	271,427
Restricted investments	-	10,703,680	10,703,680	-	-	-	-
Land and construction in progress	58,553,215	15,249,064	73,802,279	1,500,000	-	112,041	-
Other capital assets, net of acc dep	136,468,732	171,991,177	308,459,909	5,312,498	-	-	-
Total assets	354,042,912	245,724,620	599,767,532	7,725,497	180,293	1,016,623	271,427
Liabilities							
Accounts payable	5,656,565	1,469,699	7,126,264	56,259	1,531	-	45
Accrued payroll	1,222,030	-	1,222,030	-	6,066	134	-
Unearned revenue	160,236	-	160,236	-	-	-	-
Intergovernmental payable	185,409	-	185,409	72,257	-	-	-
Accrued interest payable	2,117,502	265,002	2,382,504	591,890	-	-	-
Customer deposits	-	82,150	82,150	-	-	-	-
Long-term liabilities:							
Liabilities due within one year	10,020,000	4,773,328	14,793,328	191,700	2,714	601,250	88,053
Liabilities due in greater than one year	112,084,514	71,218,536	183,303,050	9,724,800	-	332,812	-
Total liabilities	131,446,256	77,808,715	209,254,971	10,636,906	10,311	934,196	88,098
Net Assets							
Invested in capital assets, net of related debt	152,376,224	126,131,552	278,507,776	(3,073,302)	-	(432,959)	-
Restricted for debt service	7,217,399	1,478,907	8,696,306	70,012	-	-	-
Restricted for landfill	-	2,052,096	2,052,096	-	-	-	-
Unrestricted	63,003,033	38,253,350	101,256,383	91,881	169,982	515,386	183,329
Total net assets	$ 222,596,656	$ 167,915,905	$ 390,512,561	$ (2,911,409)	$ 169,982	$ 82,427	$ 183,329

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Statement of Activities

For the Year Ended June 30, 2009

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 15,711,701	$ 1,928,371	$ 109,590	$ 328
Judicial	4,928,521	2,873,021	45,583	-
Public safety	36,075,510	2,731,126	68,245	-
Public works	12,973,280	1,187,318	368,586	4,959,703
Health and welfare	1,777,226	460,646	189,667	-
Culture and recreation	5,354,110	614,091	170,901	-
Housing and development	3,853,465	1,845,197	-	-
Debt service - interest and fees	3,140,351	-	-	-
Total governmental activities	83,814,164	11,639,770	952,572	4,960,031
Business-type Activities:				
Water and sewerage	19,053,550	24,344,633	-	3,615,030
Storm water utility	2,732,507	2,505,784	-	1,992,655
Solid waste authority	-	-	-	-
Sold waste management	403,852	-	-	-
Total business-type	22,189,909	26,850,417	-	5,607,685
Total primary government	$ 106,004,073	$ 38,490,187	$ 952,572	$ 10,567,716
Component units:				
Bartram Trail CDC, Inc.	$ 2,149,285	$ 1,294,252	$ -	$ -
Convention and Visitors Bureau	236,778	266	240,105	-
Development Authority	267,061	10,342	869,739	-
Board of Health	1,456,841	292,348	1,135,512	-
Total component units	$ 4,109,965	$ 1,597,208	$ 2,245,356	$ -

General revenues:	
Taxes, general property	
Taxes, sales	
Taxes, franchise	
Taxes, business	
Taxes, real estate transfer and intangibles	
Taxes, lodging and alcohol	
Taxes, other property	
Revenues from use of money and property	
Gain on sale of capital assets	
Miscellaneous	
Transfers	
Total general revenues and transfers	
Change in net assets	
Net assets - beginning	
Prior period adjustments	
Net assets - beginning, restated	
Net assets - ending	

The notes to the financial statements are an integral part of this statement.

Net(Expense) Revenue and Changes in Net Assets						
Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Bartram Trail CDC, Inc.	Convention and Visitors Bureau	Development Authority	Board of Health
$ (13,673,412)	$ -	$ (13,673,412)				
(2,009,917)	-	(2,009,917)				
(33,276,139)	-	(33,276,139)				
(6,457,673)	-	(6,457,673)				
(1,126,913)	-	(1,126,913)				
(4,569,118)	-	(4,569,118)				
(2,008,268)	-	(2,008,268)				
(3,140,351)	-	(3,140,351)				
(66,261,791)	-	(66,261,791)				
-	8,906,113	8,906,113				
-	1,765,932	1,765,932				
-	-	-				
-	(403,852)	(403,852)				
-	10,268,193	10,268,193				
(66,261,791)	10,268,193	(55,993,598)				
			$ (855,033)	$ -	$ -	$ -
			-	3,593	-	-
			-	-	613,020	-
			-	-	-	(28,981)
			(855,033)	3,593	613,020	(28,981)
39,516,405	-	39,516,405	-	-	-	-
31,257,285	-	31,257,285	-	-	-	-
642,669	-	642,669	-	-	-	-
4,921,739	-	4,921,739	-	-	-	-
1,056,534	-	1,056,534	-	-	-	-
1,647,266	-	1,647,266	-	-	-	-
8,325	-	8,325	-	-	-	-
2,055,679	885,002	2,940,681	3,322	1,887	8,255	1,390
131,689	151,848	283,537	-	-	-	-
530,835	532,828	1,063,663	124,137	400	-	28,352
2,000,000	(2,000,000)	-	-	-	-	-
83,768,426	(430,322)	83,338,104	127,459	2,287	8,255	29,742
17,506,635	9,837,871	27,344,506	(727,574)	5,880	621,275	761
205,604,791	158,279,306	363,884,097	(1,647,587)	164,102	(538,848)	182,568
(514,770)	(201,272)	(716,042)	(536,248)	-	-	-
205,090,021	158,078,034	363,168,055	(2,183,835)	164,102	(538,848)	182,568
$ 222,596,656	$ 167,915,905	$ 390,512,561	$ (2,911,409)	$ 169,982	$ 82,427	$ 183,329

FUND FINANCIAL STATEMENTS

Columbia County, Georgia
Balance Sheet
Governmental Funds
June 30, 2009

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2007 General Obligation Bond Fund	2009 General Obligation Bond Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	$ 15,034,516	$ 10,133,527	$ 28,418,208	$ 40,722,883	$ 20,112,904	$ 114,422,038
Investments	17,197,790	16,301,530	-	-	4,922,104	38,421,424
Taxes receivable	533,995	-	-	-	172,347	706,342
Accounts receivable	198,111	234,487	-	-	388,655	821,253
Intergovernmental receivable	1,939,078	2,181,279	-	-	-	4,120,357
Due from other funds	2,199,853	-	-	21,663	4,675,485	6,897,001
Due from component units	72,257	-	-	-	-	72,257
Inventories	13,071	-	-	-	-	13,071
Prepaid items	146,434	73	122	-	8,155	154,784
Total assets	$ 37,335,105	$ 28,850,896	$ 28,418,330	$ 40,744,546	$ 30,279,650	$ 165,628,527
Liabilities and fund balances						
Liabilities:						
Accounts payable	$ 1,404,981	$ 764,975	$ 1,497,262	$ 347,667	$ 808,251	$ 4,823,136
Claims payable	263,762	-	-	-	-	263,762
Accrued payroll	1,222,030	-	-	-	-	1,222,030
Deferred revenue	447,049	-	-	-	307,493	754,542
Due to other funds	6,213,689	36,854	38,153	-	913,825	7,202,521
Due to other governments	-	185,409	-	-	-	185,409
Total liabilities	9,551,511	987,238	1,535,415	347,667	2,029,569	14,451,400
Fund balances:						
Reserved for encumbrances	53,715	623	1,997,151	17,540	1,731,921	3,800,950
Reserved for inventories/prepaids	159,505	73	122	-	8,155	167,855
Reserved for debt service	-	-	-	-	7,154,186	7,154,186
Unreserved, designated for operations	15,470,377	-	-	-	-	15,470,377
Unreserved, designated for extraordinary reserve	1,000,000	-	-	-	-	1,000,000
Unreserved, undesignated	11,099,997	27,862,962	24,885,642	40,379,339	-	104,227,940
Unreserved, reported in nonmajor:						
Special revenue	-	-	-	-	8,125,695	8,125,695
Capital projects	-	-	-	-	11,230,124	11,230,124
Total fund balances	27,783,594	27,863,658	26,882,915	40,396,879	28,250,081	151,177,127
Total liabilities and fund balances	$ 37,335,105	$ 28,850,896	$ 28,418,330	$ 40,744,546	$ 30,279,650	$ 165,628,527

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
June 30, 2009

Amounts reported for governmental activities in the statement of net assets are different because:		
Ending fund balances - governmental funds		$ 151,177,127
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Total capital assets, governmental activities	195,021,947	
Less capital assets recorded in internal service funds	(1,780,810)	193,241,137
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		594,306
Bond issuance costs, net of amortization, are not financial resources and, therefore, are not reported in the funds.		1,212,469
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term debt, governmental activities	(122,104,514)	
Current portion of compensated absences reported in internal service funds	27,032	(122,077,482)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(2,117,502)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		4,372,546
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net assets.		(3,805,945)
Net assets of governmental activities		$ 222,596,656

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2009

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2007 General Obligation Bond Fund	2009 General Obligation Bond Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Taxes - property	$ 27,682,832	$ -	$ -	$ -	$ 11,909,432	$ 39,592,264
Taxes - sales	14,612,918	16,644,367	-	-	-	31,257,285
Taxes - other	3,431,973	-	-	-	4,844,560	8,276,533
Licenses and permits	332,479	-	-	-	1,303,779	1,636,258
Charges for services	3,885,641	-	-	-	3,881,181	7,766,822
Intergovernmental	2,195,594	-	-	-	290,769	2,486,363
Fines and forfeitures	1,787,729	-	-	-	420,493	2,208,222
Investment income	337,583	434,809	813,976	54,886	402,863	2,044,117
Contributions and donations	10,371	328	-	-	216,446	227,145
Other	435,773	-	-	-	95,062	530,835
Total revenues	54,712,893	17,079,504	813,976	54,886	23,364,585	96,025,844
Expenditures						
Current:						
General government	12,026,356	-	-	-	14,719	12,041,075
Judicial	4,789,297	-	-	-	66,227	4,855,524
Public safety	23,138,508	-	-	-	10,681,331	33,819,839
Public works	4,369,755	-	-	-	3,722,571	8,092,326
Health and welfare	1,182,495	-	-	-	411,593	1,594,088
Culture and recreation	4,078,089	-	-	-	733,645	4,811,734
Housing and development	2,598,552	-	-	-	1,151,543	3,750,095
Capital outlay	-	3,439,412	6,132,033	1,669,619	4,191,209	15,432,273
Debt service:						
Principal	-	-	-	-	7,440,000	7,440,000
Interest	-	-	-	-	3,565,013	3,565,013
Other	-	-	-	472,890	-	472,890
Total expenditures	52,183,052	3,439,412	6,132,033	2,142,509	31,977,851	95,874,857
Excess (deficiency) of revenues over (under) expenditures	2,529,841	13,640,092	(5,318,057)	(2,087,623)	(8,613,266)	150,987
Other financing sources (uses)						
Sale of property	13,000	-	-	-	-	13,000
Proceeds from debt issuance	-	-	-	38,000,000	-	38,000,000
Proceeds from bond premium	-	-	-	4,484,502	-	4,484,502
Transfers in	190,000	154,553	985,032	-	8,819,390	10,148,975
Transfers out	(1,109,000)	(5,133,250)	-	-	(2,959,725)	(9,201,975)
Total other financing sources and uses	(906,000)	(4,978,697)	985,032	42,484,502	5,859,665	43,444,502
Net change in fund balances	1,623,841	8,661,395	(4,333,025)	40,396,879	(2,753,601)	43,595,489
Fund balances -- beginning	26,953,647	19,202,263	31,215,940	-	30,724,558	108,096,408
Prior period adjustment	(793,894)	-	-	-	279,124	(514,770)
Fund balances -- beginning, restated	26,159,753	19,202,263	31,215,940	-	31,003,682	107,581,638
Fund balances -- ending	$ 27,783,594	$ 27,863,658	$ 26,882,915	$ 40,396,879	$ 28,250,081	$ 151,177,127

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2009

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ 43,595,489
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current year is detailed below:		
Capital expenditures	21,759,573	
Less capital assets purchased in internal service funds	(854,772)	
Depreciation expense	(12,527,773)	
Net book value of disposals	(1,968)	
		8,375,060
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(75,860)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Below are the amounts of these differences in treatment of long-term debt and related items.		
Principal amount of bonds issued	(38,000,000)	
Premium related to bond issuance	(4,484,502)	
Current year amortization of premium	965,889	
Bond issuance costs	472,890	
Current year amortization of bond issuance costs	(206,231)	
Current year principal repayments	7,440,000	
Net change in OPEB obligation	(560,378)	
Net changes in compensated absences, including amounts reported in funds	(957,420)	
		(35,329,752)
In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.		(334,996)
The net revenue of certain activities of the internal service funds is reported with governmental activities.		1,866,988
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.		(590,294)
Change in net assets of governmental activities		$ 17,506,635

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes - property	$ 28,131,635	$ 28,131,635	$ 27,682,832	$ (448,803)
Taxes - sales	16,016,000	16,016,000	14,612,918	(1,403,082)
Taxes - other	3,770,000	3,770,000	3,431,973	(338,027)
Licenses and permits	344,000	344,000	332,479	(11,521)
Charges for services	3,641,757	3,641,757	3,885,641	243,884
Intergovernmental	2,111,127	2,111,127	2,195,594	84,467
Fines and forfeitures	1,607,000	1,607,000	1,787,729	180,729
Investment income	200,000	200,000	337,583	137,583
Contributions and donations	10,000	10,000	10,371	371
Other	518,018	585,457	435,773	(149,684)
Total revenues	56,349,537	56,416,976	54,712,893	(1,704,083)
Expenditures				
Current:				
General government	16,864,847	13,690,976	12,026,356	1,664,620
Judicial	4,362,225	4,929,059	4,789,297	139,762
Public safety	22,175,631	24,088,392	23,138,508	949,884
Public works	4,113,993	4,489,576	4,369,755	119,821
Health and welfare	1,224,055	1,265,965	1,182,495	83,470
Culture and recreation	4,001,561	4,257,767	4,078,089	179,678
Housing and development	2,887,475	2,975,491	2,598,552	376,939
Total expenditures	55,629,787	55,697,226	52,183,052	3,514,174
Excess (deficiency) of revenues over (under) expenditures	719,750	719,750	2,529,841	1,810,091
Other financing sources (uses)				
Sale of property	100,000	100,000	13,000	(87,000)
Transfers in	289,250	289,250	190,000	(99,250)
Transfers out	(1,109,000)	(1,109,000)	(1,109,000)	-
Total other financing sources (uses)	(719,750)	(719,750)	(906,000)	(186,250)
Net change in fund balance	$ -	$ -	1,623,841	$ 1,623,841
Fund balance -- beginning			26,953,647	
Prior period adjustment			(793,894)	
Fund balance -- beginning, restated			26,159,753	
Fund balance -- ending			$ 27,783,594	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Net Assets
Proprietary Funds
June 30, 2009

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Non-major Solid Waste Authority Fund	Total	
Assets						
Current assets:						
Cash and cash equivalents	$ 5,078,323	$ 3,940,646	$ -	$ -	$ 9,018,969	$ 1,827,101
Investments	21,815,244	-	-	-	21,815,244	-
Accounts receivable	3,995,182	256,009	7,983	-	4,259,174	6,183
Due from other funds	-	146,531	-	-	146,531	1,533,346
Inventories	560,463	-	-	-	560,463	-
Prepaid items	17,715	1,852	909	-	20,476	372
Rest cash/investments to pay current liab	6,857,564	-	4,539,535	-	11,397,099	-
Total current assets	38,324,491	4,345,038	4,548,427	-	47,217,956	3,367,002
Noncurrent assets:						
Restricted cash and investment	-	-	5,851,767	-	5,851,767	-
Deferred charges	2,804,501	-	-	-	2,804,501	-
Capital assets, net of acc dep	165,906,931	20,780,416	552,894	-	187,240,241	1,780,810
Total noncurrent assets	168,711,432	20,780,416	6,404,661	-	195,896,509	1,780,810
Total assets	207,035,923	25,125,454	10,953,088	-	243,114,465	5,147,812
Liabilities						
Current liabilities:						
Accounts payable	1,220,390	7,187	242,122	-	1,469,699	15,256
Claims payable	-	-	-	-	-	554,411
Accrued compensated absences	473,881	26,087	31,892	-	531,860	27,032
Due to other funds	964,886	137,736	206,311	-	1,308,933	65,424
Revenue bonds payable	3,780,000	-	-	-	3,780,000	-
Accrued interest payable	265,002	-	-	-	265,002	-
Customer deposits	82,150	-	-	-	82,150	-
Current portion of notes payable	183,494	-	-	-	183,494	-
Current portion of est closure/post closure costs	-	-	277,974	-	277,974	-
Total current liabilities	6,969,803	171,010	758,299	-	7,899,112	662,123
Noncurrent liabilities:						
Notes payable	376,120	-	-	-	376,120	-
Accrued compensated absences	473,880	26,087	31,893	-	531,860	-
OPEB obligation	91,837	12,755	-	-	104,592	-
Estimated closure/post closure costs	-	-	8,061,232	-	8,061,232	-
Revenue bonds payable	62,144,732	-	-	-	62,144,732	-
Total noncurrent liabilities	63,086,569	38,842	8,093,125	-	71,218,536	-
Total liabilities	70,056,372	209,852	8,851,424	-	79,117,648	662,123
Net assets						
Invested in capital assets, net of related debt	104,798,242	20,780,416	552,894	-	126,131,552	1,780,810
Restricted for debt service	1,478,907	-	-	-	1,478,907	-
Restricted for landfill operations	-	-	2,052,096	-	2,052,096	-
Unrestricted net assets	30,702,402	4,135,186	(503,326)	-	34,334,262	2,704,879
Total net assets	$ 136,979,551	$ 24,915,602	$ 2,101,664	$ -	163,996,817	$ 4,485,689
				-		
Adjustment to reflect the consolidation of internal service fund activities related to business-type activities					113,143	
Adjustment to reflect the elimination of interfund indirect cost allocations.					3,805,945	
Net assets of business-type activities					$ 167,915,905	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2009

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Non-major Solid Waste Authority Fund	Total	
Operating revenues						
Charges for services	$ 24,450,053	$ 2,505,784	$ -	$ -	$ 26,955,837	$ 5,687,952
Intergovernmental	-	-	-	-	-	1,098,839
Rental income	87,600	-	-	-	87,600	-
Other	2,166	826	681,684	-	684,676	160,394
Total operating revenues	24,539,819	2,506,610	681,684	-	27,728,113	6,947,185
Operating expenses						
Personal services	5,282,894	646,665	213,813	-	6,143,372	271,811
Purchased/contract services	2,102,529	67,317	140,103	-	2,309,949	5,184,195
Supplies and materials	3,685,950	71,265	51,552	-	3,808,767	24,844
Interfund charges	493,767	649,235	-	-	1,143,002	58,579
Depreciation/amortization	6,032,111	1,411,291	-	-	7,443,402	491,690
Other costs	-	-	-	-	-	500
Total operating expenses	17,597,251	2,845,773	405,468	-	20,848,492	6,031,619
Operating income (loss)	6,942,568	(339,163)	276,216	-	6,879,621	915,566
Nonoperating revenues (expenses)						
Interest earned	812,853	29,476	15,033	27,640	885,002	11,561
Interest expense	(2,237,874)	-	-	-	(2,237,874)	-
Total nonoperating revenue (expenses)	(1,425,021)	29,476	15,033	27,640	(1,352,872)	11,561
Income (loss) before contributions and transfers	5,517,547	(309,687)	291,249	27,640	5,526,749	927,127
Transfers in	-	-	3,339,299	-	3,339,299	1,053,000
Transfers out	-	-	(2,000,000)	(3,339,299)	(5,339,299)	-
Capital contributions	3,615,030	1,992,655	-	-	5,607,685	-
Change in net assets	9,132,577	1,682,968	1,630,548	(3,311,659)	9,134,434	1,980,127
Total net assets -- beginning	128,048,246	23,232,634	471,116	3,311,659		2,505,562
Prior period adjustment	(201,272)	-	-	-		-
Total net assets -- beginning, restated	127,846,974	23,232,634	471,116	3,311,659		2,505,562
Total net assets -- ending	$ 136,979,551	$ 24,915,602	$ 2,101,664	-		$ 4,485,689

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities	113,143
Adjustment to reflect the elimination of interfund indirect cost allocations.	590,294
Change in net assets of business-type activities	$ 9,837,871

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2008

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Non-major Solid Waste Authority Fund	Total	
Operating activities						
Cash received from customers	$ 24,793,936	$ 2,472,524	$ 673,701	$ -	$ 27,940,161	$ 6,968,599
Cash paid to suppliers and others	(9,269,599)	(660,061)	(4,163,910)	(29,867)	(14,123,437)	(5,692,178)
Cash paid to employees	(5,050,422)	(635,225)	(205,648)	-	(5,891,295)	(253,448)
Net cash provided by (used in) operating activities	10,473,915	1,177,238	(3,695,857)	(29,867)	7,925,429	1,022,973
Noncapital financing activities						
Transfer to close fund	-	-	10,644,992	(10,644,992)	-	-
Transfer to other funds	-	-	(2,000,000)	-	(2,000,000)	-
Transfer from other funds	-	-	3,339,299	(3,339,299)	-	1,053,000
Net cash provided by (used in) noncapital financing activities	-	-	11,984,291	(13,984,291)	(2,000,000)	1,053,000
Capital and related financing activities						
Acquisition and construction of capital assets	(10,219,706)	(214,220)	-	-	(10,433,926)	(1,346,462)
Principal paid on revenue bonds	(3,515,000)	-	-	-	(3,515,000)	-
Principal paid on notes / capital leases	(241,945)	-	-	-	(241,945)	-
Interest paid on revenue bonds, notes and capital leases	(2,000,798)	-	-	-	(2,000,798)	-
Net cash provided by (used in) capital and related financing activities	(15,977,449)	(214,220)	-	-	(16,191,669)	(1,346,462)
Investing activities						
Interest on investments	812,853	29,476	15,033	27,640	885,002	11,561
Net cash provided (used) in investing activities	812,853	29,476	15,033	27,640	885,002	11,561
Net increase (decrease) in cash and cash equivalents / investments	(4,690,681)	992,494	8,303,467	(13,986,518)	(9,381,238)	741,072
Cash and cash equivalents / investments Beginning of year	38,441,812	2,948,152	2,087,835	13,986,518	57,464,317	1,086,029
End of year	$ 33,751,131	$ 3,940,646	$ 10,391,302	$ -	$ 48,083,079	$ 1,827,101

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2009

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Non-major Solid Waste Authority Fund	Total	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ 6,942,568	$ (339,163)	$ 276,216	$ -	$ 6,879,621	$ 915,566
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	6,032,111	1,411,291	-	-	7,443,402	491,690
Change in assets and liabilities						
Accounts receivable	238,911	(34,086)	(7,983)	-	196,842	21,414
Inventory	(246,400)	-	-	-	(246,400)	-
Deferred charges / prepaid expense	(241,188)	2,602	323	-	(238,263)	(31)
Due from other funds	-	170,685	461,538	-	632,223	(519,481)
Accounts payable	(1,933,459)	(32,791)	238,333	(29,867)	(1,757,784)	91,645
Accrued liabilities	232,472	24,195	8,165	-	264,832	18,363
Customer deposits	15,206	-	-	-	15,206	-
Due to other funds	(566,306)	(25,495)	(859,060)	-	(1,450,861)	3,807
Estimated liability for landfill closure and postclosure care cost	-	-	(3,813,389)	-	(3,813,389)	-
Total adjustments	3,531,347	1,516,401	(3,972,073)	(29,867)	1,045,808	107,407
Net cash provided by (used in) operating activities	$ 10,473,915	$ 1,177,238	$ (3,695,857)	$ (29,867)	$ 7,925,429	$ 1,022,973
Noncash investing, capital, and financing activities:						
Transfer of capital assets (to)from other funds	$ -	$ -	$ 552,894	$ (552,894)	$ -	$ -
Capital contributions from developers	$ 3,615,030	$ 1,992,655	$ -	$ -	$ 5,607,685	$ -

Columbia County, Georgia
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2009

	Pension Trust Fund	
	Employees' Retirement Fund	Agency Funds
Assets		
Cash and cash equivalents	$ 5,497,692	$ 2,259,495
Investments, mutual funds	11,425,561	-
Total assets	16,923,253	$ 2,259,495
Liabilities		
Due to others		$ 2,259,495
Total liabilities	-	$ 2,259,495
Net Assets		
Held in trust for pension benefits	$ 16,923,253	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2009

	Pension Trust Fund Employees' Retirement Fund
Additions	
Employer contributions	$ 2,315,737
Investment earnings:	
Net appreciation in fair value	(3,493,042)
Interest	206,082
Total investment earnings	(3,286,960)
Total additions	(971,223)
Deductions	
Benefits	660,406
Total deductions	660,406
Change in net assets	(1,631,629)
Total net assets-- beginning	18,554,882
Total net assets -- ending	$ 16,923,253

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of significant accounting policies

Introduction
The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* and related standards. These standards provide for significant changes in terminology and presentation and for the inclusion of Management's Discussion and Analysis as required supplementary information.

As permitted by accounting principles generally accepted in the United States of America, the County has elected to apply only applicable Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989 that do not contradict GASB pronouncements in its accounting and reporting practices for its government-wide and proprietary operations. The more significant of the County's accounting policies are described below.

Reporting entity
Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the "Board").

As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational or financial relationships with the County.

Based upon the application of the GASB Statement No. 14, *The Financial Reporting Entity,* criteria, the following funds are included in the reporting entity.

Blended component unit:
Columbia County Solid Waste Management Authority – In October 2008, the Board approved to officially dissolve the Columbia County Solid Waste Management Authority (SWMA) and to transfer all remaining assets to the County. Prior to being dissolved, the SWMA was governed by an eight member Board of Directors, of which at least three members were elected officials. Each member of the SWMA was appointed by the Board. Although it was legally separate from the County, the SWMA was reported as if it were part of the primary government because its sole purpose was to perform development, leasing, and long-term planning of a solid waste facility (landfill), for the County. The SWMA, which was reported in the Solid Waste Authority Fund, an Enterprise Fund, entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund. The County received official closure certification for the landfill in April 2009 and the accounting fund was closed at that time.

Discretely presented component units:
Development Authority of Columbia County – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County. It is reported in a separate column to emphasize that it is legally separate from the County. The Development Authority is governed by a nine member Board of Directors appointed by the Board of Commissioners. The Development Authority serves to promote, pursue and implement economic development in the County. The Development Authority entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund.

Columbia County Board of Health – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County's General Fund.

Note 1 - Summary of significant accounting policies (Continued)

Bartram Trail CDC, Inc. – The component unit column in the government-wide financial statements includes the financial statements of Bartram Trail CDC, Inc. It is reported in a separate column to emphasize that it is legally separate from the County. Columbia County is the sole member of this community development corporation (CDC), which is governed by a five member Board of Directors appointed by the Board of Commissioners. The purpose of Bartram Trail CDC, Inc. is to develop, finance, construct, acquire, and operate a public golf course, clubhouse and related facilities in Columbia County; to finance costs of the project by issuing bonds, notes or other obligations; to convey title, possession and use of the project to Columbia County upon discharge of the debt; and to operate exclusively for charitable and educational purposes.

Columbia County Convention & Visitors Bureau – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Convention & Visitors Bureau (CCCVB). It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Commissioners appoints the voting majority of the board members of the CCCVB. The CCCVB provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The operations of the Convention & Visitors Bureau are subsidized through the County's Hotel/Motel Fund.

Complete financial statements of each of the blended and discretely presented component units may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
General Administrative Offices
630 Ronald Reagan Drive
Evans, Georgia 30809

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows:

Tax Commissioner
Probate Court Judge
Magistrate Court Judge
Clerk of Superior Court
Sheriff

Basis of Presentation

Government-wide statements: The statement of net assets and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are interfund services provided and used. Elimination of these changes would distort the direct costs reported for the various functions concerned. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Note 1 - Summary of significant accounting policies (Continued)

Fund financial statements: The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

Special Local Option Sales Tax Fund 2006-2010 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

2007 General Obligation Bond Fund - to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds. This fund was previously named the 2006 Capital Improvements Projects Fund.

2009 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2009 General Obligation Bonds.

The County reports the following nonmajor governmental funds:

Building Standards Fund - to account for building permits and inspection fees.

Clean and Beautiful Memorial Fund - to account for funds used for beautification projects on County property.

Library Board Fund - to account for the activity of the Columbia County Library Board.

Recreation Advisory Board Fund - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment.

Street Lights Fund - to account for the street light assessments used for maintenance of street lights in certain subdivisions.

911 Fund - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service.

Drug Court Fund – to account for grants, donations, and participant fees associated with drug testing, counseling, and treatment services for substance abuse intervention.

Drug Abuse Treatment Fund - to account for fines charged by the County to be used for drug abuse treatment and prevention.

Supplemental Juvenile Services Fund - to account for fines charged to juvenile offenders to be used for juvenile services.

Note 1 – Summary of significant accounting policies (Continued)

Jail Fund – to account for fines charged by the County to be used for jail improvements.

Federal Asset Sharing – to account for assets seized or confiscated by federal courts.

State Condemnation Fund – to account for assets seized or confiscated by state courts.

Community Center Operations Fund - to account for the activities of the Columbia County community centers.

Lodging Tax Fund - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

Multiple Grant Fund - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations.

Fire Services Fund - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services.

Sheriff's Gift/Donations Fund - to account for funds donated to the Sheriff's office from external persons or entities.

Insurance Premium Tax Fund - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

Community Events Fund - to account for special events funded by sponsor fees and ticket sales.

Georgia Superior Court Clerks' Cooperative Authority Fund - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

Economic Incentive Fund – to account for funding for economic incentives to promote commercial growth within the County.

Law Library Fund – to account for the activity of the Columbia County Law Library.

Special Local Option Sales Tax Fund 1996–2000 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 1996 through 2000.

Special Local Option Sales Tax Fund 2001-2005 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2001 through 2005.

2004 General Obligation Bond Fund - to account for the property acquisition and construction of projects funded with proceeds received from the issuance of the 2004 General Obligation Bonds.

Debt Service Fund - 2007 General Obligation Bond - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

Debt Service Fund – 2004 General Obligation Bond - to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2004 General Obligation Bonds.

The County reports the following major enterprise funds:

Water and Sewerage Fund - to account for water and sewer operations as well as construction and maintenance of water and sewerage projects.

Note 1 - Summary of significant accounting policies (Continued)

Storm Water Utility Fund – to account for the cost of providing storm water management services and maintaining and improving the County's storm water infrastructure.

Solid Waste Management Fund – to account for the cost of operating and maintaining the landfill facility.

The County reports the following nonmajor enterprise funds:

Solid Waste Authority Fund – to account for debt service, construction and property of the landfill. The SWMA was dissolved in October 2008 and the landfill was officially closed in April 2009.

Additionally, the County reports the following fund types:

Internal Service Funds - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has four internal service funds:

Employee Medical Fund - to account for employer and employee contributions to the County's medical plan.

Risk Management Fund - to account for the County's risk management program.

Customer Service/Information Center Fund - to account for operations of the County's customer service/information center.

Fleet Replacement Fund – to account for the County's vehicle/equipment replacement program.

Employees' Retirement Pension Trust Fund - This fund accounts for the employer's contributions to the retirement program, together with interest and dividend income which are used to fund the program.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

Clerk of Superior Court - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

Probate Court - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Magistrate Court - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

Sheriff's Office - to account for the receipt and disbursement of fees and services provided under State law.

Tax Commissioner - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from

Note 1 - Summary of significant accounting policies (Continued)

property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, or 90 days for sales tax revenues. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net assets are available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

Cash and cash equivalents
The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

Investments
Investments are reported at fair value, which is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. There are no investments reported at amortized cost.

Note 1 - Summary of significant accounting policies (Continued)

Receivables
All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Allowance for bad debt
The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

Interfund receivables/payables and internal balances
During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net assets in the government-wide financial statements.

Inventories and prepaid items
Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Restricted assets
Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted.

Capital assets
Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

Note 1 - Summary of significant accounting policies (Continued)

Construction cost - capitalization
In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs as defined in FASB Statement No. 34, *Capitalization of Interest Cost* and FASB Statement No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*, for specified projects. Capitalized interest totaling approximately $1,107,207 was recorded for the year ended June 30, 2009.

Compensated absences
The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

Long-term obligations
In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, as expenditures during the period the costs are incurred. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net assets/fund balances
Net assets in government-wide and proprietary fund financial statements are classified as invested in capital assets, net of related debt; restricted; and unrestricted. Restricted net assets represent constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.

The equity section of the governmental fund financial statement balance sheet is comprised of these major fund balance elements: reserved, unreserved/designated and unreserved/undesignated. Reserves represent the portion of fund balance that is 1) not available for appropriation or expenditure and/or 2) is segregated legally for a specific future use. To indicate tentative future plans for current resources, a portion of unreserved fund balance is shown as designated. All other current resources are shown as unreserved, undesignated on the balance sheet.

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, compliance, and accountability

Budgetary information

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Financial Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.

Note 2 - Stewardship, compliance, and accountability (Continued)

2. The County Administrator, Director of Financial Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.

3. Along with the budget review, public hearings are conducted to obtain citizen comments.

4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.

5. The legal level of budgetary control is the department level.

6. All appropriations lapse at year-end.

7. The operating budgets originally adopted may be amended throughout the year as presented below:

   a. Transfers within departments, except salary line items, $5,000 or less may be authorized by the Finance Director.

   b. Transfers within departments, except salary line items, in excess of $5,000 may be authorized by the County Administrator.

   c. Transfers between departments or funds shall be by authority of the Board.

   d. Increase or decrease in the total fund appropriation shall be by authority of the Board.

   e. Increase or decrease in salary appropriation within any department shall be by authority of the Board.

   f. Appropriation of fund balances in excess of established reserve requirements shall be by authority of the Board.

   g. Items c - f above must be reviewed by the Management and Financial Services Committee.

Excess of expenditures over appropriations in individual departments

During the year, County expenditures did not exceed the total budget authorization.

Deficit fund balances or net assets

The following funds had deficits at June 30, 2009:

Special Revenue Funds

Street Lights Fund – The fund deficit of $749,241 is due primarily to an increase in the number of subdivisions developed within the County. During the fiscal year, a study was conducted by the internal auditors to determine if the fee currently charged for street light districts was adequate to cover the costs of operating and maintaining these districts. Based on the findings from this study, the Board approved to increase the fee from $43 per property owner to $54 per property owner, to be effective with the 2009 tax digest. Future annual incremental increases are planned and the deficit will be funded by future street light assessments.

Community Center Operations Fund - The fund deficit of $152,923 is due primarily to maintenance costs of the facility not supported through rental fees. The deficit will be funded by transfers from the General Fund and future rental fees as utilization of the Center increases. Management has approved transfers from the General Fund to be completed over a 3 year period as well as changes in operating practices to eliminate this deficit. The final transfer of $273,000 will be made during the fiscal year ending June 30, 2010.

Note 3 - Deposits and investments

Deposits: Deposits and investments as of June 30, 2009, are classified in the accompanying financial statements as follows:

Statement of net assets:	
Cash and cash equivalents – unrestricted	$ 125,268,108
Investments – unrestricted	60,236,668
Cash and cash equivalents – restricted	6,545,186
Investments – restricted	10,703,680
Fiduciary funds:	
Cash and cash equivalents – unrestricted	7,757,187
Investments – unrestricted	11,425,561
	$ 221,936,390

Component units – Deposits consisted of cash deposits with financial institutions, cash on hand, and deposits with brokerage houses. The amounts are classified in the accompanying balance sheet as follows:

Cash and cash equivalents – unrestricted – Bartram Trail	$ 46,884
Cash and cash equivalents – restricted – Bartram Trail	70,012
Cash and cash equivalents – unrestricted – Convention and Visitors Bureau	141,166
Cash and cash equivalents – unrestricted – Development Authority	314,582
Cash and cash equivalents – restricted – Board of Health	271,427
	$ 844,071

Investments: As of June 30, 2009, the County had the following investments and maturities.

Investment	Maturities	Fair Value
U.S. Treasury	7/15/2009-8/31/2010	$ 2,333,815
U.S. Government Agencies		
Federal Home Loan Bank	1/15/2010	254,688
Bond Mutual Funds		
PIMCO Total Return	5.80 years average	741,515
American Funds High Income	5.80 years average	269,134
Total Investments for note		3,599,152
Other Mutual Funds		10,414,912
Certificates of Deposit		68,351,845
Total Investments from Balance Sheet		$ 82,365,909

Note 3 - Deposits and investments (continued)

Interest Rate Risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Statutes authorize the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County has no investment policy that would further limit its investment choices. The County's investments in US Agencies (Federal Home Loan Bank) are rated AAA by Standard & Poor's and AAA by Moody's Investors Service. The Pension Trust Fund had investments in the bond mutual funds PIMCO Total Return Fund and American Funds High Income, which had average credit ratings of AA and BB, respectively.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County had no policy on custodial credit risk.

Concentration of Credit Risk. The County places no limit on the amount that the County may invest in any one issuer.

Note 4 - Receivables

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent sixty-one days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within sixty days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within sixty days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 8, 2008. Tax bills were mailed on August 8, 2008, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2008.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

Receivable	Fund	Allowance Amount
Taxes receivable	General Fund	$15,000
Accounts receivable	Water and Sewerage Fund	$758,914
Accounts receivable	Storm Water Utility Fund	$47,534

Note 5 - Interfund balances and activities

Due From/To Other Funds

The composition of interfund balances as of June 30, 2009, is as follows:

	Receivable Fund					
Payable Fund	General	2009 General Obligation Bond	Storm Water Utility	Nonmajor Governmental	Internal Service	Total
General	$ -	$ 4,858	$ -	$ 4,675,485	$ 1,533,346	$ 6,213,689
SPLOST 2006-2010	36,854	-	-	-	-	36,854
2007 General Obligation Bond	21,348	16,805	-	-	-	38,153
Water and Sewerage	818,355	-	146,531	-	-	964,886
Storm Water Utility	137,736	-	-	-	-	137,736
Solid Waste Management	206,311	-	-	-	-	206,311
Nonmajor Governmental	913,825	-	-	-	-	913,825
Employee Medical Internal Service	65,424	-	-	-	-	65,424
	$ 2,199,853	$ 21,663	$ 146,531	$ 4,675,485	$ 1,533,346	$ 8,576,878

The County uses Due-To / Due-From accounts to account for loans between funds for cash management purposes.

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2009, is summarized below:

	Transfers in:						
Transfers out:	General	SPLOST 2006-2010	2007 General Obligation Bond	Solid Waste Management	Nonmajor Governmental	Internal Service	Total
General	$ -	$ -	$ -	$ -	$ 274,000	$ 835,000	$ 1,109,000
SPLOST 2006-2010	-	-	-	-	5,133,250	-	5,133,250
Solid Waste Management	-	-	-	-	2,000,000	-	2,000,000
Solid Waste Authority, nonmajor	-	-	-	3,339,299	-	-	3,339,299
Nonmajor Governmental	190,000	154,553	985,032	-	1,412,140	218,000	2,959,725
Total transfers	$190,000	$154,553	$ 985,032	$ 3,339,299	$ 8,819,390	$ 1,053,000	$ 14,541,274

Transfers between funds were primarily to support the operations of the funds and to account for the total cost of capital projects with multiple funding sources.

Note 6 – Capital assets

A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 13,584,352	$ -	$ -	$ 13,584,352
Infrastructure - Right of way land	19,847,648	748,701	-	20,596,349
Construction in progress	25,880,710	8,047,472	(9,555,668)	24,372,514
Total capital assets not being depreciated	59,312,710	8,796,173	(9,555,668)	58,553,215
Capital assets being depreciated:				
Buildings	84,985,981	8,580,727	-	93,566,708
Improvements other than buildings	17,271,815	1,561,929	-	18,833,744
Infrastructure	194,675,957	10,124,699	-	204,800,656
Vehicles, machinery and equipment	22,523,507	2,251,712	(403,645)	24,371,574
Total capital assets being depreciated	319,457,260	22,519,067	(403,645)	341,572,682
Less accumulated depreciation for:				
Buildings	(34,980,722)	(2,870,362)	-	(37,851,084)
Improvements other than buildings	(1,041,766)	(646,738)	-	(1,688,504)
Infrastructure	(140,635,903)	(5,846,756)	-	(146,482,659)
Vehicles, machinery and equipment	(16,319,463)	(3,163,917)	401,677	(19,081,703)
Total accumulated depreciation	(192,977,854)	(12,527,773)	401,677	(205,103,950)
Total capital assets being depreciated, net	126,479,406	9,991,294	(1,968)	136,468,732
Governmental activities capital assets, net	$ 185,792,116	$ 18,787,467	$ (9,557,636)	$ 195,021,947

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	$ 2,751,606
Judicial	37,837
Public safety	2,758,796
Housing and development	56,715
Public works	6,238,532
Recreation and parks	510,790
Health and welfare	173,497
	$ 12,527,773

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities:				
Water and Sewerage Fund				
Capital assets not being depreciated:				
Land	$ 472,141	$ -	$ -	$ 472,141
Construction in progress	18,570,971	9,280,774	(14,073,361)	13,778,384
Total capital assets not being depreciated	19,043,112	9,280,774	(14,073,361)	14,250,525
Capital assets being depreciated:				
Land Improvements	15,345	-	-	15,345
Buildings	1,507,005	-	-	1,507,005
Utility plant and distribution systems	121,527,142	14,073,361	-	135,600,503
Donated subdivisions	75,881,672	3,615,030	-	79,496,702
Machinery and equipment	3,808,602	329,599	-	4,138,201
Furniture	57,009	85,472	-	142,481
Vehicles	2,504,121	523,860	-	3,027,981
Total capital assets being depreciated	205,300,896	18,627,322	-	223,928,218
Less accumulated depreciation for:				
Land Improvements	(2,149)	(611)	-	(2,760)
Buildings	(618,725)	(45,217)	-	(663,942)
Utility plant and distribution systems	(37,496,072)	(3,177,290)	-	(40,673,362)
Donated subdivisions	(23,205,347)	(1,833,184)	-	(25,038,531)
Machinery and equipment	(3,219,369)	(246,806)	-	(3,466,175)
Furniture	(18,438)	-	-	(18,438)
Vehicles	(2,134,166)	(274,438)	-	(2,408,604)
Total accumulated depreciation	(66,694,266)	(5,577,546)	-	(72,271,812)
Total capital assets being depreciated, net	138,606,630	13,049,776	-	151,656,406
Water and Sewerage Fund capital assets, net	$ 157,649,742	$ 22,330,550	$ (14,073,361)	$ 165,906,931
Solid Waste Authority Fund, nonmajor				
Capital assets not being depreciated:				
Land	$ 552,894	$ -	$ (552,894)	$ -
Capital assets being depreciated:				
Land improvements	96,101	-	(96,101)	-
Buildings	34,830	-	(34,830)	-
Improvements other than buildings	6,350,218	-	(6,350,218)	-
Machinery and equipment	198,925	-	(198,925)	-
Total capital assets being depreciated	6,680,074	-	(6,680,074)	-
Less accumulated depreciation for:				
Land improvements	(96,101)	-	96,101	-
Buildings	(34,830)	-	34,830	-
Improvements other than buildings	(6,350,218)	-	6,350,218	-
Machinery and equipment	(198,925)	-	198,925	-
Total accumulated depreciation	(6,680,074)	-	6,680,074	-
Total capital assets being depreciated, net	-	-	-	-
Solid Waste Authority Fund capital assets, net	$ 552,894	$ -	$ (552,894)	$ -

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities - continued:				
Solid Waste Management Fund				
Capital assets not being depreciated:				
Land	$ -	$ 552,894	$ -	$ 552,894
Capital assets being depreciated:				
Land improvements	-	96,101	-	96,101
Buildings	-	34,830	-	34,830
Improvements other than buildings	-	6,350,218	-	6,350,218
Machinery and equipment	287,847	55,921	(15,872)	327,896
Vehicles	220,502	-	-	220,502
Total capital assets being depreciated	508,349	6,537,070	(15,872)	7,029,547
Less accumulated depreciation for:				
Land improvements	-	(96,101)	-	(96,101)
Buildings	-	(34,830)	-	(34,830)
Improvements other than buildings	-	(6,350,218)	-	(6,350,218)
Machinery and equipment	(287,847)	(55,921)	15,872	(327,896)
Vehicles	(220,502)	-	-	(220,502)
Total accumulated depreciation	(508,349)	(6,537,070)	15,872	(7,029,547)
Total capital assets being depreciated, net	-	-	-	-
Solid Waste Management Fund capital assets, net	$ -	$ 552,894	$ -	$ 552,894
Storm Water Utility Fund				
Capital assets not being depreciated:				
Land	$ 445,645	$ -	$ -	$ 445,645
Capital assets being depreciated:				
Land improvements	847,568	-	-	847,568
Machinery and equipment	517,145	292,667	-	809,812
Furniture and fixtures	8,449	-	-	8,449
Storm water systems	26,564,244	2,057,212	-	28,621,456
Total capital assets being depreciated	27,937,406	2,349,879	-	30,287,285
Less accumulated depreciation for:				
Land improvements	(109,156)	(41,388)	-	(150,544)
Machinery and equipment	(373,109)	(85,910)	(143,004)	(602,023)
Furniture and fixtures	(8,449)	-	-	(8,449)
Storm water systems	(7,907,505)	(1,283,993)	-	(9,191,498)
Total accumulated depreciation	(8,398,219)	(1,411,291)	(143,004)	(9,952,514)
Total capital assets being depreciated, net	19,539,187	938,588	(143,004)	20,334,771
Storm Water Utility Fund capital assets, net	$ 19,984,832	$ 938,588	$ (143,004)	$ 20,780,416
Business-type activities capital assets, net	$ 178,187,468	$ 23,822,032	$ (14,769,259)	$ 187,240,241

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
Discretely presented component units:				
Development Authority				
Capital assets not being depreciated:				
Land	$ 112,041	$ -	$ -	$ 112,041
Construction in progress	28,600	-	(28,600)	-
Total capital assets not being depreciated	140,641	-	(28,600)	112,041
Development Authority capital assets, net	$ 140,641	$ -	$ (28,600)	$ 112,041
Bartram Trail CDC				
Capital assets not being depreciated:				
Land	$ 1,500,000	$ -	$ -	$ 1,500,000
Total capital assets not being depreciated	1,500,000	-	-	1,500,000
Capital assets being depreciated:				
Buildings	156,370	-	-	156,370
Equipment	43,313	-	-	43,313
Furniture and Fixtures	19,957	-	-	19,957
Land Improvements	6,333,055	-	-	6,333,055
Total capital assets being depreciated	6,552,695	-	-	6,552,695
Less accumulated depreciation for:				
Buildings	(11,074)	(3,909)	-	(14,983)
Equipment	(21,630)	(8,663)	-	(30,293)
Furniture and Fixtures	(5,735)	(3,991)	-	(9,726)
Land Improvements	(868,545)	(316,650)	-	(1,185,195)
Total accumulated depreciation	(906,984)	(333,213)	-	(1,240,197)
Total capital assets being depreciated, net	5,645,711	(333,213)	-	5,312,498
Bartram Trail CDC capital assets, net	$ 7,145,711	$ (333,213)	$ -	$ 6,812,498

Note 7 - Long-term and short-term obligations

A. General obligation bonds

General Obligation Bonds Series 2004 – serviced by special purpose local option sales taxes
On November 4, 2004, the County issued the $22,750,000 Columbia County, Georgia, General Obligation Sales Tax Bonds Series 2004.

The Series 2004 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) pay capitalized interest and (c) pay expenses incident to the issuance of the Bonds. The face amount of $21,432,395 was recorded in the 2004 General Obligation Bond Fund, a capital projects fund, to account for the proceeds to be used for capital expenditures. The face amount of $1,317,605 was recorded in the 2004 General Obligation Bond Debt Service Fund to account for the capitalized interest proceeds to be used for future interest payments.

Interest on the General Obligation Sales Tax Bonds, Series 2004 is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

	Governmental Activities			
	General Obligation Sales Tax Bonds, Series 2004			
June 30,	Principal	Interest	Total	Coupon Rate
2010	$ 4,660,000	$ 473,250	$ 5,133,250	5.00
2011	4,805,000	240,250	5,045,250	5.00
	$ 9,465,000	$ 713,500	$ 10,178,500	

General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service
On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

Interest on the General Obligation Refunding Bonds, Series 2007A is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

	Governmental Activities			
	General Obligation Refunding Bonds, Series 2007A			
June 30,	Principal	Interest	Total	Coupon Rate
2010	$ 1,040,000	$ 1,015,019	$ 2,055,019	4.00
2011	1,120,000	973,419	2,093,419	3.75
2012	1,205,000	931,419	2,136,419	4.25
2013	1,290,000	880,206	2,170,206	4.00
2014	1,370,000	828,606	2,198,606	4.50
2015 - 2019	8,165,000	3,160,000	11,325,000	3.75 - 4.25
2020 - 2024	10,625,000	1,385,644	12,010,644	4.00 - 4.25
	$ 24,815,000	$ 9,174,313	$ 33,989,313	

Note 7 – Long-term and short-term obligations (continued)

Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service
On February 14, 2007, the County issued $41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and storm water facilities and infrastructure (the "Water Project"); (b) certain streets, roads, bridges and sidewalks (the "Transportation Project"); (c) certain park and recreational facilities (the "Recreation Project"); (d) certain public safety buildings and the acquisition of public safety equipment (the "Public Safety Project"); and (e) paying capitalized interest and costs of issuance of the Bonds.

Interest on the Various Purpose General Obligation Bonds, Series 2007B is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

Governmental Activities
Various Purpose General Obligation Bonds, Series 2007B

June 30,	Principal	Interest	Total	Coupon Rate
2010	$ 2,220,000	$ 1,736,169	$ 3,956,169	4.25
2011	2,515,000	1,641,819	4,156,819	4.00
2012	2,820,000	1,541,219	4,361,219	4.50
2013	3,165,000	1,414,319	4,579,319	4.00
2014	3,520,000	1,287,719	4,807,719	5.00
2015 - 2019	24,220,000	2,837,761	27,057,761	4.50 - 5.00
	$ 38,460,000	$ 10,459,006	$ 48,919,006	

General Obligation Bonds Series 2009 – serviced by special purpose local option sales taxes
On March 5, 2009, the County issued the $38,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2009, with interest rates ranging between 4.0% and 5.0%.

The Series 2009 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) finance improvements to the water and storm water systems, (c) pay capitalized interest and (d) pay expenses incident to the issuance of the Bonds. Interest on the General Obligation Sales Tax Bonds, Series 2009 is to be paid semi-annually on April 1 and October 1 of each year, commencing October 1, 2009, and principal is paid April 1 of each year as follows:

Governmental Activities
General Obligation Sales Tax Bonds, Series 2009

June 30,	Principal	Interest	Total	Coupon Rate
2010	$ -	$ 1,854,140	$ 1,854,140	4.00
2011	-	1,729,250	1,729,250	4.00
2012	5,310,000	1,729,250	7,039,250	4.00
2013	5,685,000	1,516,850	7,201,850	4.00
2014	6,080,000	1,289,450	7,369,450	4.00
2015 - 2017	20,925,000	2,139,500	23,064,500	5.00
	$ 38,000,000	$ 10,258,440	$ 48,258,440	

Note 7 – Long-term and short-term obligations (continued)

B. Revenue Bonds – serviced by the Water and Sewerage Fund (the "System")

The Water and Sewerage Revenue Bond Ordinances provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Operation, Maintenance and Repair Fund - To pay reasonable and necessary costs of operating, maintaining and repairing the system.
5. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The ordinance specifies the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. Each bond is secured by a first lien on and pledge of the net revenues of the System. The following is a schedule of the outstanding revenue bonds in the System:

Series 1996A
In connection with the refunding of the 1991A Water and Sewerage Revenue Bonds, the System issued Series 1996A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $6,970,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2000
On March 1, 2000, the System issued $25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the refunding Series 2001A, the System partially refunded Series 2000 in the amount of $8,510,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first lien on and pledge of the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2001
In connection with the refunding of the 1992 Water and Sewerage Revenue Bonds, the System issued Series 2001 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $12,155,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2001A
In connection with the refunding of the 1996 Water and Sewerage Revenue Bonds and 2000 Water and Sewerage Revenue Bonds, the System issued Series 2001A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $21,020,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Note 7 – Long-term and short-term obligations (continued)

Series 2004
In connection with the refunding of the 1993 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2004 Water and Sewerage Revenue Bonds in the aggregate principal amount of $28,940,000.

$25,785,000 of the Series 2004 Bonds were issued for the purpose of (a) paying the costs of the acquisition, construction and equipping of improvements to the Water and Sewerage System of said County, (b) paying the premium for a municipal bond insurance policy and the premium for a municipal bond debt service reserve insurance policy and (c) paying the costs of issuing the Series 2004 Bonds. $3,155,000 of the Series 2004 Bonds were issued for the purpose of refunding the Water and Sewerage Revenue Bonds, Series 1993 maturing on December 1, 2008.

The Series 2004 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2004 Bonds is insured by a municipal bond insurance policy which was issued by Financial Security Assurance Inc. simultaneously with the delivery of the Series 2004 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

C. Summary of Revenue Bonds outstanding

A summary of revenue bond indebtedness as of June 30, 2009, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 1996A	$ 1,640,000
Water and Sewerage Unrefunded Revenue Bonds, Series 2000	13,665,000
Water and Sewerage Refunding Revenue Bonds, Series 2001	5,585,000
Water and Sewerage Refunding Revenue Bonds, Series 2001A	19,700,000
Water and Sewerage Revenue Bonds, Series 2004	25,785,000
Total Outstanding Revenue Debt	66,375,000
Bond issue premiums	1,092,774
Bond issue discounts	(49,046)
Deferred loss on refunding	(1,493,996)
	$ 65,924,732

The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2009, are as follows:

	Business-type Activities			
	Revenue Bond Debt			Coupon
June 30,	Principal	Interest	Total	Rate
Water and Sewerage Refunding Revenue Bonds, Series 1996A				
2010	$ 970,000	$ 88,560	$ 1,058,560	5.40
2011	670,000	36,180	706,180	5.40
	$ 1,640,000	$ 124,740	$ 1,764,740	

Note 7 - Long-term and short-term obligations (continued)

	Business-type Activities, continued			
	Revenue Bond Debt			Coupon
June 30,	Principal	Interest	Total	Rate
Water and Sewerage Unrefunded Revenue Bonds, Series 2000				
2010	$ 600,000	$ 765,320	$ 1,365,320	5.12
2011	-	734,600	734,600	5.12
2012	-	734,600	734,600	5.12
2013	-	734,600	734,600	5.12
2014	-	734,600	734,600	5.12
2015-2019	1,555,000	3,673,000	5,228,000	5.12
2020-2024	9,300,000	2,210,175	11,510,175	5.12
2025	2,210,000	121,550	2,331,550	5.12
	$ 13,665,000	$ 9,708,445	$ 23,373,445	
Water and Sewerage Refunding Revenue Bonds, Series 2001				
2010	$ 2,035,000	$ 237,363	$ 2,272,363	4.25
2011	2,125,000	150,875	2,275,875	4.25
2012	1,425,000	60,562	1,485,562	4.25
	$ 5,585,000	$ 448,800	$ 6,033,800	
Water and Sewerage Refunding Revenue Bonds, Series 2001A				
2010	$ 175,000	$ 860,325	$ 1,035,325	3.80
2011	880,000	853,675	1,733,675	4.00
2012	2,775,000	818,475	3,593,475	4.50
2013	4,375,000	693,600	5,068,600	4.20
2014	4,450,000	509,850	4,959,850	4.30
2015-2018	7,045,000	713,540	7,758,540	4.40 - 4.70
	$ 19,700,000	$ 4,449,465	$ 24,149,465	

Note 7 - Long-term and short-term obligations (continued)

June 30,	Business-type Activities, continued Revenue Bond Debt Principal	Interest	Total	Coupon Rate
	Water and Sewerage Revenue Bonds, Series 2004			
2010	$ -	$ 1,224,738	$ 1,224,738	--
2011	-	1,224,738	1,224,738	--
2012	-	1,224,738	1,224,738	--
2013	-	1,224,738	1,224,738	--
2014	-	1,224,737	1,224,737	--
2015 - 2019	9,245,000	5,531,993	14,776,993	3.50 - 5.00
2020 - 2024	13,465,000	2,792,218	16,257,218	5.00
2025	3,075,000	147,500	3,222,500	5.00
	$ 25,785,000	$ 14,595,400	$ 40,380,400	

D. Notes Payable

The Water and Sewerage System has entered into agreements with the Georgia Environmental Facilities Authority (GEFA) whereby the System receives a loan for each agreement to assist in various pre-approved construction projects. Notes payable to the Georgia Environmental Facilities Authority are as follows:

The $226,569 note payable to GEFA, with quarterly payments of $4,728, including principal and interest at 6.8%.	$ 54,729
The $707,006 note payable to GEFA, with quarterly payments of $15,235, including principal and interest at 6.0%.	0
The $646,607 note payable to GEFA, with quarterly payments of $13,158, including principal and interest at 5.3%.	0
The $1,000,000 note payable to GEFA, with quarterly payments of $21,985, including principal and interest at 6.25%.	183,253
The $1,569,027 note payable to GEFA, under the State of Georgia Revolving Loan Fund Program with quarterly payments of $23,845, including principal and interest at 2.0%.	321,632
	$ 559,614

Note 7 - Long-term and short-term obligations (continued)

The annual requirements of principal and interest to amortize each of the County's outstanding notes payable as of June 30, 2009, are as follows:

Year ending June 30,	Notes Payable		
	Principal	Interest	Total
2010	$ 183,494	$ 18,735	$ 202,229
2011	191,396	10,833	202,229
2012	132,741	3,534	136,275
2013	51,983	434	52,417
	$ 559,614	$ 33,536	$ 593,150

E. Refunding and Advance Refunding

In 1996, the Water and Sewerage System advance refunded the Series 1991A, Water and Sewerage Revenue Bonds with the $6,970,000 Series 1996A, Water and Sewerage Refunding Revenue Bonds. The System issued bonds to provide resources to purchase direct obligations of the United States of America which were placed in an irrevocable escrow account with an escrow agent to defease the maturities.

The escrow obligations, together with the earnings thereon, were sufficient to pay the redemption price of the bonds on June 1, 2001. As a result, the refunded bonds are no longer a liability of the System and have no outstanding principal at June 30, 2009.

On September 26, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $12,155,000, with interest rates ranging from 3% - 4.25%, to refund $11,850,000 of outstanding 1992 Water and Sewerage Revenue Bonds with interest rates ranging from 5.7% to 6.25%. The net proceeds of $12,022,027 (after payment of $190,901 of underwriting fees and other issuance costs) plus an additional $430,053 of the 1992 Series sinking fund monies were used to repay the 1992 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $955,029. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2012 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately $1.3 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $1.4 million.

Note 7 - Long-term and short-term obligations (continued)

On October 17, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $21,020,000 with interest rates ranging from 3% to 4.7%, to advance refund a portion ($10,395,000) of outstanding 1996 Water and Sewerage Revenue Bonds with interest rates ranging from 5.15% to 5.7%, and to advance refund a portion ($8,510,000) of outstanding 2000 Water and Sewerage Revenue Bonds with interest rates ranging from 5% to 6.25%. The net proceeds of $20,629,262 (after payment of $307,173 of underwriting fees and other issuance costs) plus an additional $366,112 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 1996 Series bonds and the 2000 Series bonds. As a result, the refunded portions of the 1996 Series bonds and the 2000 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $2,512,970. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The advance refunding increased the County's total debt service payments over the next 24 years by approximately $775,000 and resulted in an economic loss (difference between present values of the old and new debt service payments) of approximately $2.5 million guaranteed under an insurance policy issued with the delivery of the Series 1994 Bonds by Municipal Bond Investors Assurance Corporation.

On November 1, 2004, included in the Series 2004 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Revenue Bonds in the aggregate principal amount of $3,155,000 with an interest rate of 2.5% to refund $3,125,000 of outstanding 1993 Water and Sewerage Refunding Revenue Bonds with an interest rate of 5.55%. The net proceeds associated with the refunding bonds of $3,139,453 (after payment of $15,547of underwriting fees and other issuance costs) plus an additional $72,266 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due the debt service on the Series 1993 refunded bonds and to call the Series 1993 refunded bonds on December 1, 2004. The unrefunded portion of the Series 1993 bonds in the principal amount of $830,000 matured on December 1, 2004. As a result, the Series 1993 bonds are no longer a liability of the System and have no outstanding principal at June 30, 2009.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $86,308. This difference, reported in the accompanying financial statements as a deduction from bonds payable, was charged to operations through the year 2007 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 5 years by approximately $233,156 and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $277,133.

On February 14, 2007, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The net proceeds were used to purchase U.S. government securities, which were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

The advance refunding reduced total debt-service payments over the next 17 years by approximately $2 million, resulting in an economic gain (difference between the present values of the debt service payments on the old and new debt) of $1.4 million.

Note 7 - Long-term and short-term obligations (continued)

F. Changes in long-term liabilities

The following is a summary of long-term debt transactions for the year ended June 30, 2009:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Governmental activities:					
Bonds payable:					
General Obligation Bonds:					
Series 2004	$ 14,000,000	$ -	$ (4,535,000)	$ 9,465,000	$ 4,660,000
Series 2007A	25,765,000	-	(950,000)	24,815,000	1,040,000
Series 2007B	40,415,000	-	(1,955,000)	38,460,000	2,220,000
Series 2009	-	38,000,000	-	38,000,000	-
Deferred amounts:					
For bond issuance premiums	2,552,620	(965,889)	4,484,502	6,071,233	-
Total bonds payable	82,732,620	37,034,111	(2,955,498)	116,811,233	7,920,000
Other liabilities:					
OPEB obligation	-	560,378	-	560,378	-
Compensated absences	3,984,711	2,899,242	(2,151,050)	4,732,903	2,100,000
Total other liabilities	3,984,711	3,459,620	(2,151,050)	5,293,281	2,100,000
Governmental activities long-term liabilities	$ 86,717,331	$ 40,493,731	$ (5,106,548)	$ 122,104,514	$ 10,020,000
Business-type activities:					
Revenue debt:					
Water and Sewerage Refunding Bonds:					
Series 1996A	$ 2,565,000	$ -	$ (925,000)	$ 1,640,000	$ 970,000
Series 2000	14,215,000	-	(550,000)	13,665,000	600,000
Series 2001	7,165,000	-	(1,580,000)	5,585,000	2,035,000
Series 2001A	19,905,000	-	(205,000)	19,700,000	175,000
Series 2004	26,040,000	-	(255,000)	25,785,000	-
Deferred amounts:					
For bond issuance premiums	1,164,704	(71,930)	-	1,092,774	-
For bond issuance discounts	(54,999)	-	5,953	(49,046)	-
For deferred loss on refunding	(1,810,496)	-	316,500	(1,493,996)	-
Total revenue debt	69,189,209	(71,930)	(3,192,547)	65,924,732	3,780,000
Other liabilities:					
Water and Sewerage Notes Payable to GEFA	801,559	-	(241,945)	559,614	183,494
OPEB obligation	-	104,592	-	104,592	-
Compensated absences	903,480	552,632	(392,392)	1,063,720	531,860
Liability for landfill closure and postclosure care costs	12,152,595	-	(3,813,389)	8,339,206	277,974
Total other liabilities	13,857,634	657,224	(4,447,726)	10,067,132	993,328
Business-type activities long-term liabilities	$ 83,046,843	$ 585,294	$ (7,640,273)	$ 75,991,864	$ 4,773,328

Note 7 - Long-term and short-term obligations (continued)

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, $27,032 of internal service funds compensated absences is included in the above amounts. Also, for the governmental activities, compensated absences and the OPEB obligation are generally liquidated by the general fund.

G. Discretely presented component units

Development Authority Taxable Revenue Bonds, Series 1993
During 1986, the Development Authority of Columbia County issued $1,120,000 Industrial Development Revenue Bonds, Series 1986. During 1992, the Development Authority obtained a loan with a bank which it used to pay off the Series 1986 Bonds. During 1993, the Development Authority issued $7,515,000 Development Authority of Columbia County, Georgia, Industrial Park Taxable Revenue Bonds, Series 1993. A portion of the proceeds in the amount of $705,171 was used to pay off the bank loan mentioned above. The remaining proceeds were used for various improvements to the existing industrial park sites. The improvements included the provision of water, sewerage, drainage and similar facilities and transportation, power and communication facilities which are incidental to the use of such land as industrial parks, except with respect to such facilities, does not include the provision of structures or buildings. The Development Authority has the right to acquire up to 100 acres of additional land contiguous to the 284 acres fronting on Lewiston and Wrightsboro Roads, and to develop such additional land as part of that industrial site.

The Series 1993 Bonds are limited, special obligations of the Authority and are secured by a letter of credit issued by SunTrust, Atlanta, Georgia, and from payments received under an Intergovernmental Agreement for the development and marketing of an industrial park between the Development Authority and Columbia County.

Interest on the Series 1993 Bonds is to be paid monthly. The interest rate is adjusted weekly in connection with the bond market fluctuations, which was 2.85% at June 30, 2009. Principal is due on March 1 of each year. At June 30, 2009, the outstanding balance of this Revenue Bond amounted to $545,000.

The annual requirements of principal and interest to amortize the Development Authority's outstanding revenue debt as of June 30, 2009, are as follows:

	Development Authority Taxable Revenue Bonds, Series 1993		
June 30,	Principal	Interest	Total
2010	$ 545,000	$ 15,533	$ 560,533
	$ 545,000	$ 15,533	$ 560,533

Development Authority Notes Payable
On May 24, 2006, the Development Authority of Columbia County obtained a promissory note from Jefferson Energy Cooperative through the US Department of Agriculture Rural Economic Development Loan and Grant Program in the amount of $450,000. The proceeds from this loan, combined with a $140,000 local assistance grant, were used to finance the Development Authority's obligations under a contract to participate in the construction of a building suitable for use as a manufacturing facility containing approximately 50,000 square feet. The interest free loan is secured by a letter of credit in the amount of $450,000 issued to Jefferson Energy Cooperative by Georgia Bank and Trust of Augusta on behalf of the Development Authority. The loan is further secured with payments received under an Intergovernmental Agreement for industrial development between the Development Authority and Columbia County.

The Development Authority is required to make monthly installments of $4,687.50 on the last day of the month beginning June 24, 2008, and continuing on the last day of each month of each year thereafter until the principal sum of $450,000, without interest, has been paid in full on or before the final maturity date, which is ten years after execution of the promissory note. The Development Authority has the option to prepay the obligation in whole or in part at any time without penalty.

Note 7 – Long-term and short-term obligations (continued)

Bartram Trail CDC, Inc., Certificates of Participation, Series 2003
During the year ended June 30, 2004, Bartram Trail CDC, Inc. issued $8,800,000 Certificates of Participation, Series 2003, for the purpose of constructing a golf course facility. The certificates have a stated maturity of July 1, 2032, and are subject to mandatory sinking fund redemption, in order of maturity, in part by lot on July 1, beginning July 1, 2006, at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of redemption.

Interest on the Series 2003 COP is to be paid semi-annually on July 1 and January 1 of each year, beginning after January 1, 2004. For a portion of the certificates ("promissory note one"), in the amount of $7,920,000, the interest rate is 5.5% through June 30, 2010, and then will be adjusted periodically to the five-year United States Treasury Note Rate plus 1.75%, but in no event shall the interest rate exceed 12% per annum. At June 30, 2009, the outstanding balance of promissory note one was $7,616,000. For the remaining portion of the certificates ("promissory note two"), of which the outstanding balance was $849,000 at June 30, 2009, the interest rate is fixed at 10%. For promissory note one and note two, principal is due on July 1 of each year.

	Bartram Trail CDC, Inc. Certificates of Participation Series 2003		
Year ending June 30,	Principal	Interest	Total
2010	$ 161,000	$ 498,992	$ 659,992
2011	177,000	488,955	665,955
2012	184,000	478,218	662,218
2013	200,000	466,802	666,802
2014	212,000	454,573	666,573
2015-2019	1,255,000	2,063,330	3,318,330
2020-2024	1,682,000	1,629,125	3,311,125
2025-2029	2,239,000	1,050,540	3,289,540
2030-2033	2,355,000	291,780	2,646,780
	$ 8,465,000	$ 7,422,315	$ 15,887,315

Bartram Trail CDC, Inc., Subordinated Promissory Note
During the year ended June 30, 2004, Euchee Creek Investors, Inc. issued to Bartram Trail CDC, Inc. a promissory note in the principal amount of $1,500,000 for the purchase of approximately 200 acres of land, on which a golf course facility was constructed. This note is subordinate to the $8,800,000 Certificates of Participation, Series 2003. Until all amounts due under the Certificates of Participation agreement have been paid in full, no payment shall be required on this note, although the note may be prepaid in whole or in part at any time without penalty. The principal balance outstanding shall bear interest at the fixed rate of 4% per annum. A total of 36 monthly payments will be made commencing 30 days after the final payment is made on the Certificates of Participation, with the final payment being due on or before July 30, 2035. The payment amount for the first 35 payments shall be equal to the sum of $1/120^{th}$ of the outstanding principal balance due and $1/120^{th}$ of any accrued and unpaid interest as of the commencement date. The final payment will be a balloon payment consisting of the remaining outstanding principal and interest due.

Note 7 – Long-term and short-term obligations (continued)

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2009:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Bartram Trail CDC					
Revenue debt:					
Series 2003 Certificates of Participation	$ 8,612,000	$ -	$ (147,000)	$ 8,465,000	$ 161,000
Less: Bond issue discount	(82,500)	-	3,300	(79,200)	-
Total revenue debt	8,529,500	-	(143,700)	8,385,800	161,000
Other liabilities:					
Note payable to Euchee Creek investors	1,500,000	-	-	1,500,000	-
Compensated absences	-	30,700	-	30,700	30,700
Total other liabilities	1,500,000	30,700	-	1,530,700	30,700
Bartram Trail CDC long-term liabilities	$ 10,029,500	$ 30,700	$ (143,700)	$ 9,916,500	$ 191,700
Convention and Visitors Bureau					
Compensated absences	$ -	$ 2,714	$ -	$ 2,714	$ 2,714
Convention and Visitors Bureau long-term liabilities	$ -	$ 2,714	$ -	$ 2,714	$ 2,714
Development Authority					
Revenue debt:					
Taxable Revenue Bonds, Series 1993	$ 1,315,000	$ -	$ (770,000)	$ 545,000	$ 545,000
Total revenue debt	1,315,000	-	(770,000)	545,000	545,000
Note payable to Jefferson Energy Cooperative	445,312	-	(56,250)	389,062	56,250
Development Authority long-term liabilities	$ 1,760,312	$ -	$ (826,250)	$ 934,062	$ 601,250
Board of Health					
Compensated absences	$ 102,187	$ -	$ (14,134)	$ 88,053	$ 88,053
Board of Health long-term liabilities	$ 102,187	$ -	$ (14,134)	$ 88,053	$ 88,053

Note 8 – Deferred/unearned revenues

The balance of deferred revenues in the fund financial statements (includes both the deferred and unearned amounts disclosed below) and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Deferred Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	$ 447,049	$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	85,044	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	62,213	-
Building permit income received in advance of being earned - Special Revenue Fund	-	16,388
Rental income received in advance of being earned - Special Revenue Fund	-	143,848
	$ 594,306	$ 160,236

Note 9 - Landfill closure and postclosure care cost

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations. The County has two cells at the landfill, both of which are currently closed and no longer accepting waste. The estimated liabilities for landfill closure and postclosure costs as of June 30, 2009, are as follows:

Cell	Usage	Estimated Liability
Unlined cell	100%	$ 1,592,831
D Cell	100%	6,746,375
Total		$ 8,339,206

Adequate funding is available in the Solid Waste Management Fund to support closure and post-closure operations.

Note 10 – Conduit debt obligations

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2009, there were two series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of $11,915,000.

Note 11 - Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; losses resulting from providing accident and health benefits to employees, retirees, and their dependents; and natural disasters. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The County established internal service funds for the employee group health program and property/general liability claims. Workers' compensation claims are accounted for within the General Fund since payment is expected to be made within one year. The County made no reduction in its insurance coverage during the year ended June 30, 2009. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $125,000 per covered individual is maintained to reduce the exposure from catastrophic claims. Claims "incurred but not reported" are accounted for as accrued expenses in the Employee Medical Plan Internal Service Fund in accordance with FASB Statement No. 5. Contributions are paid into the Employee Medical Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. Management continues to monitor the performance of this fund to ensure that contributions charged to the funds and employees of the County are adequate.

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements represents a flexible spending account payable of $10,790.

The County has joined together with other municipalities in the state as a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), public entity risk pools currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a $250,000 loss retention level, which means that the County retains the first $250,000 (in the form of a deductible) on its workers' compensation claims. Premiums are paid into the General Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention level of $100,000 per occurrence, which means that the County retains the first $100,000 (in the form of a deductible) on such claims. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. Premiums are paid into the Risk Management Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program.

Note 11 - Risk management (continued)

IBNR claims have been accrued as claims liabilities based primarily upon the fund's third party administrator's claims projections and are included in current year claims estimates. The prior period adjustments shown are explained in detail in Note 18. Changes in the balances of claims payable in the respective funds during fiscal years 2009 and 2008 are as follows:

2009	General Fund	Employee Medical	Risk Management	Total
Unpaid claims, beginning	$ -	$ 348,753	$ 10,049	$ 358,802
Prior period adjustment	615,351	-	379,815	995,166
Beginning as restated	615,351	348,753	389,864	1,353,968
Incurred claims	200,245	4,210,895	109,772	4,520,912
Claims paid	(551,834)	(4,280,415)	(224,458)	(5,056,707)
Unpaid claims, ending	$ 263,762	$ 279,233	$ 275,178	$ 818,173
2008				
Unpaid claims, beginning	$ -	$ 266,081	$ 6,424	$ 272,505
Incurred claims	312,864	3,949,924	181,361	4,444,149
Claims paid	(312,864)	(3,867,252)	(177,736)	(4,357,852)
Unpaid claims, ending	$ -	$ 348,753	$ 10,049	$ 358,802

Contingent liabilities
Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's management and counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Note 12 - Pension plans

Defined Contribution Plan
The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator, and repealed the previously existing administrative services agreements with GEBCorp. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan. ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Although this plan includes employer contributions only, employees determine into which funds the contributions are invested. Contributions can be invested in one or all of the funds.

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b)of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half of the amount an employee voluntarily

Note 12 - Pension plans (continued)

contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

The payroll for all employees for the year ended June 30, 2009, amounted to $34,338,649. All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2009, 98.6% or 858 of the County's 870 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to $34,278,649 for the year ended June 30, 2009. During the year ended June 30, 2009, the County contributed $2,315,737 to the defined contribution plan, or approximately 7% of the covered payroll. The defined contribution plan assets at June 30, 2009, are as follows (reported at fair value for financial reporting purposes):

Money Funds	$	5,497,692
Mutual Funds		11,425,561
Total assets	$	16,923,253

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed $16,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $5,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

At June 30, 2009, 91.3% or 794 of the County's 870 employees were participants in the deferred compensation plan.

The employees of the County contributed $2,276,377 to the deferred compensation plan during the year ended June 30, 2009. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Note 13 – Post employment benefits

In accordance with GASB 45 requirements, the County is required to attribute the cost of post-employment benefits to the time during which the employee is working for the County. GASB 45 requires allocation of the costs of the post-employment benefit plan to the years of active employment; it does not require the funding of such benefits. GASB 45 requirements have been implemented by the County for the year ended June 30, 2009. The County has elected not to establish a separate trust fund to account for other post-employment benefits, and has not funded the plan as of June 30, 2009.

On January 18, 2005, the Board amended the Columbia County Employee Medical Plan Trust Agreement to offer continuation of health insurance to all employees with fifteen or more years of service after separation from County employment. The agreement states that these employees shall be entitled after leaving employment to continue to participate in and be covered by the health insurance plan by the County for county employees, provided that such employee must have served at least 15 years of employment, and provided, further, that such employee pays the total costs of such participation including both the employee and employer contributions associated with such participation. The County currently contracts with United Healthcare to administer the post-employment health care benefits.

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Health Care Plan as of June 30, 2009.

Active participants	779
Retirees	3
Total participants	782

Contributions

The County contributed $0 to the OPEB Health Care Plan during the fiscal year. The annual required contribution is determined using actuarial methods and assumptions approved by the Board. The Board established and may amend the funding policy for the OPEB Health Care Plan.

Annual required contribution	$664,970
Interest on Net OPEB obligation	0
Adjustment to annual required contribution	0
Annual OPEB cost	664,970
Actual contributions	0
Increase in Net OPEB obligation	664,970
Net OPEB obligation, June 30, 2008	0
Net OPEB obligation, June 30, 2009	$664,970
Percentage of ARC contributed	0.00%

OPEB Plan

As of the most recent valuation date, June 30, 2009, the funded status of the OPEB Plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2009	$0	$3,736,297	$3,736,297	0.00%	$29,791,000	12.5%

Note 13 – Post employment benefits (continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the plan in effect at July 1, 2008. The assumptions used in the June 30, 2009, actuarial valuation is as follows:

Cost Method	Projected Unit Credit
Discount Rate for Benefit Obligation	5.0% per year
Payroll Inflation Rate	4.0% per year
Medical Cost Trend Rate	9.5%
Ultimate Medical Cost Trend Rate	5.5%
Amortization Method	Level dollar
Remaining Amortization Period	30 years

Note 14 - Construction commitments

The County has active construction projects as of June 30, 2009. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreation improvements. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
William Few Water Extension	$ 2,000,075	$ 101,612
Betty's Branch Sewer	871,510	22,346
Maintenance Facility	3,890,207	298,793
Stormwater Maintenance Facility	166,579	1,410,842
Campus Improvements	46,775	493,020
Halifax Stormwater Project	-	348,958
Clarks Hill Generator	507,068	60,358
Hereford Farm Road Water Line	-	2,105,519
Euchee Creek Sewer	-	2,169,427
Public Safety Facilities	1,427,071	1,711,559
County Facilities	431,763	697,255
County Computer and Communication Systems	1,982,968	363,198
Recreation Improvements	482,615	803,776
Road Improvement Construction	423,935	330,024
Road Paving Construction	2,597,544	2,251,141
Total	$ 14,828,110	$ 13,167,828

Note 15 - Lodging tax

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The CCCVB is a discretely presented component unit of the County. Therefore, the audited financial statements of the CCCVB are included in the County's annual financial report. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2009, follows:

Lodging tax receipts	$	568,874
Other		13,033
Total revenues	$	581,907
Paid to CCCVB (40%)	$	227,550
Other		299,487
Total disbursements	$	527,037

Note 16 - Joint venture

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Development Center (RDC) and is required to pay annual dues thereto. During its year ended June 30, 2009, the County paid $61,039 in such dues. Membership in the RDC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the RDC. Separate financial statements may be obtained from:

Central Savannah River Area
Regional Development Center
Augusta, Georgia 30903

Note 17 - Significant contingencies

Federal and State assisted programs
The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments
The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage
The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

Note 18 – Prior Period Adjustments

The County has determined that a restatement of beginning net assets of governmental and business-type activities is required to correctly state the June 30, 2008, financial report. These restatements are as follows:

Governmental Funds	General Fund	Law Library
Fund Balance , June 30, 2008, as previously reported	$ 26,953,647	$ -
Prior Period Adjustments:		
Law Library	-	279,124
Workers' Compensation Claims Payable	(489,396)	-
Interfund Payable (Gen Liab/Prop Claims)	(304,498)	-
Effect on prior year operating statements	(793,894)	279,124
Fund Balance , June 30, 2008, as restated	$ 26,159,753	$ 279,124

Enterprise Funds	Water and Sewerage Fund
Net Assets , June 30, 2008, as previously reported	$ 128,048,246
Prior Period Adjustments:	
Interfund Payable (Workers' Comp Claims)	(125,955)
Interfund Payable (Gen Liab/Prop Claims)	(75,317)
Effect on prior year operating statements	(201,272)
Net Assets , June 30, 2008, as restated	$ 127,846,974

Government-Wide	Governmental Activities	Business-Type Activities	Bartram Trail
Net Assets , June 30, 2008, as previously reported	$ 205,604,791	$ 158,279,306	$ (1,647,587)
Prior Period Adjustments:			
Law Library	279,124	-	-
Workers' Compensation Claims Payable	(489,396)	(125,955)	-
General Liab/Property Claims Payable	(304,498)	(75,317)	-
Accrued Interest Payable	-	-	(536,248)
Effect on prior year operating statements	(514,770)	(201,272)	(536,248)
Net Assets , June 30, 2008, as restated	$ 205,090,021	$ 158,078,034	$ (2,183,835)

To further explain the above restatements, the following thoughts are provided:

Recording of Law Library Fund. The Local Government Uniform Chart of Accounts and Reporting Act (HB491) was passed by the Georgia General Assembly in 1997. This Act called for the Georgia Department of Community Affairs to develop a uniform chart of accounts to be used by local governments in the state. All of Georgia's county and municipal governments, and organizations controlled by them, are required to comply with the provisions set forth in the uniform chart of accounts beginning with the years ending December 31, 2001. The chart identifies Law Libraries as the first Special Revenue Fund required to account for the county-operated law libraries. The County elected to record a restatement relative to the June 30, 2008, financial report to include the Law Library Fund.

Property and General Liability Claims Payable. The property and general liability claims of the County are accounted for within the Risk Management Fund, an Internal Service Fund. Contributions from other County funds are adjusted at the end of the fiscal year to equal expenditures from this fund during the fiscal year. The net effect is to have no net assets in the Risk Management Fund.

Note 18 – Prior Period Adjustments (continued)

Generally Accepted Accounting Principles require that liabilities should include an amount for claims that have been incurred but not reported (IBNRs). The County determined that such amounts had not been considered and recorded in prior years for which a retroactive adjustment and the recording of the appropriate liability were required. Because the Risk Management Fund has no beginning net assets to restate, the prior period adjustment of $379,815 was recorded in the interfund receivable/payable of the General Fund and the Water and Sewerage Fund, the two largest users of the fund. The appropriate claims payable as of June 30, 2009, of $275,178 was recorded in the Risk Management Fund.

Workers' Compensation Claims Payable. The workers' compensation program is accounted for within the General Fund. Generally Accepted Accounting Principles require that liabilities should include an amount for claims that have been incurred but not reported (IBNRs). The County determined that such amounts had not been considered and recorded in prior years for which a retroactive adjustment and the recording of the appropriate liability were required. The total prior period adjustment was determined to be $615,351. Because the Water and Sewerage Fund is such a large user of this program, a portion of the adjustment, $125,955, was allocated to that fund and recorded in the interfund receivable/payable account. The remaining adjustment of $489,396 was recorded in the General Fund and the appropriate claims payable as of June 30, 2009, of $263,762 was recorded in the General Fund.

Accrued Interest Payable. Bartram Trail CDC, Inc., a component unit of the County, currently has two long-term debt obligations, the Series 2003 Certificates of Participation and the note payable to Euchee Creek Investors. Both of these obligations incur interest. However, the County determined that amounts for accrued interest payable had not been considered and recorded in prior years for which a retroactive adjustment and the recording of the appropriate liability were required. A prior period adjustment of $536,248 and the appropriate accrued interest payable as of June 30, 2009, of $591,890 was recorded in this fund.

Columbia County, Georgia
Required Supplementary Information
Schedule of Funding Progress - OPEB Health Care Plan
For the fiscal year ended June 30, 2009

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ration (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2009**	$ -	$ 3,736,297	0.00%	$3,736,297	$29,791,000	12.54%

**First year of implementation

Note: For actuarial assumptions used in the valuation above, refer to Note 13 of the financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

COLUMBIA COUNTY, GEORGIA

General Fund by Object

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property			
Property tax	$ 25,568,231	$ 24,711,177	$ (857,054)
Motor vehicle tax and penalties	2,342,270	2,562,249	219,979
Mobile home tax	78,480	66,997	(11,483)
Timber tax	42,654	17,953	(24,701)
Interest and penalties	100,000	324,456	224,456
	28,131,635	27,682,832	(448,803)
Taxes - sales			
Sales tax	16,016,000	14,612,918	(1,403,082)
Taxes - other			
Occupation tax	850,000	875,087	25,087
Real estate transfer tax	300,000	134,919	(165,081)
Alcohol tax	970,000	1,078,392	108,392
Recording intangibles	1,100,000	692,581	(407,419)
Cablevision	550,000	642,669	92,669
Other	-	8,325	8,325
	3,770,000	3,431,973	(338,027)
Licenses and permits			
Alcohol licenses	300,000	320,811	20,811
Land disturbing permit	30,000	11,594	(18,406)
Other	14,000	74	(13,926)
	344,000	332,479	(11,521)
Intergovernmental			
General overhead	1,168,658	1,092,985	(75,673)
Juvenile Court	48,500	45,583	(2,917)
Emergency Services	32,199	40,228	8,029
Roads and Bridges	648,009	920,793	272,784
Public Transit	213,761	96,005	(117,756)
	2,111,127	2,195,594	84,467
Charges for services			
Commissions	1,500,000	1,923,233	423,233
Sheriff	105,588	123,308	17,720
Recreation	422,296	347,925	(74,371)
Clerk of Superior Court	800,000	768,560	(31,440)
Probate Court	100,000	155,000	55,000
Magistrate Court	150,000	141,170	(8,830)
Wildwood Park	147,073	165,485	18,412
Planning and Development	179,700	114,722	(64,978)
Other	237,100	146,238	(90,862)
	3,641,757	3,885,641	243,884

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Revenues (Continued)			
Fines and forfeitures			
Clerk of Superior Court	$ 400,000	$ 358,174	$ (41,826)
Probate Court	1,000,000	1,185,780	185,780
Magistrate Court	150,000	142,705	(7,295)
Other	57,000	101,070	44,070
	1,607,000	1,787,729	180,729
Investment income			
Interest	200,000	337,583	137,583
Contributions and donations			
Developer reimbursements	10,000	9,993	(7)
Donations	-	378	378
	10,000	10,371	371
Other			
Rental	159,106	239,882	80,776
Other	426,351	195,891	(230,460)
	585,457	435,773	(149,684)
Total revenues	$ 56,416,976	$ 54,712,893	$ (1,704,083)
Expenditures			
General government			
Board of Commissioners			
Personal service	$ 223,402	$ 209,176	$ 14,226
Operating	1,968,285	1,190,152	778,133
Capital improvements	-	5,692	(5,692)
	2,191,687	1,405,020	786,667
Finance			
Personal service	549,391	542,725	6,666
Operating	149,572	146,893	2,679
	698,963	689,618	9,345
Human Resources			
Personal service	415,104	406,544	8,560
Operating	360,656	269,266	91,390
Capital improvements	8,510	-	8,510
	784,270	675,810	108,460
Procurement/Distribution			
Personal service	413,219	413,104	115
Operating	73,667	66,863	6,804
	486,886	479,967	6,919
Information Technology			
Personal service	1,408,073	1,430,628	(22,555)
Operating	1,563,151	1,527,095	36,056
Capital improvements	634,216	547,852	86,364
	3,605,440	3,505,575	99,865

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
General government (Continued)			
County Administrator			
Personal service	$ 414,186	$ 400,759	$ 13,427
Operating	1,166,268	894,765	271,503
Capital improvements	5,000	-	5,000
	1,585,454	1,295,524	289,930
Tax Commissioner			
Personal service	1,296,260	1,216,393	79,867
Operating	285,149	298,790	(13,641)
	1,581,409	1,515,183	66,226
Tax Assessor			
Personal service	1,028,764	982,599	46,165
Operating	186,993	150,989	36,004
Capital improvements	2,500	-	2,500
	1,218,257	1,133,588	84,669
Engineering Services			
Personal service	684,980	573,101	111,879
Operating	107,517	93,165	14,352
	792,497	666,266	126,231
Board of Elections			
Personal service	217,952	225,853	(7,901)
Operating	321,733	305,629	16,104
Capital improvements	15,000	15,000	-
	554,685	546,482	8,203
Management Services			
Personal service	50,288	51,126	(838)
Operating	141,140	62,197	78,943
	191,428	113,323	78,105
Total general government	13,690,976	12,026,356	1,664,620
Judicial system			
Superior Court			
Personal service	1,044,371	1,015,563	28,808
Operating	943,623	872,687	70,936
Capital improvements	-	30,433	(30,433)
	1,987,994	1,918,683	69,311
Probate Court			
Personal service	640,456	660,019	(19,563)
Operating	153,816	128,543	25,273
Capital improvements	10,000	-	10,000
	804,272	788,562	15,710

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Judicial system (Continued)			
Juvenile Court/Youth			
Personal service	$ 457,892	$ 473,329	$ (15,437)
Operating	235,568	209,687	25,881
	693,460	683,016	10,444
Magistrate Court			
Personal service	748,327	728,731	19,596
Operating	142,556	118,736	23,820
	890,883	847,467	43,416
District Attorney			
Operating	552,450	551,569	881
Total judicial system	4,929,059	4,789,297	139,762
Public safety			
Sheriff			
Personal service	10,779,344	10,854,226	(74,882)
Operating	2,977,152	2,824,817	152,335
Capital improvements	505,431	118,961	386,470
	14,261,927	13,798,004	463,923
Emergency Services			
Personal service	253,496	252,532	964
Operating	117,197	72,514	44,683
Capital improvements	5,500	-	5,500
	376,193	325,046	51,147
Jail			
Personal service	5,947,456	5,670,274	277,182
Operating	2,133,982	2,045,655	88,327
Capital improvements	67,250	27,860	39,390
	8,148,688	7,743,789	404,899
Emergency Medical Service			
Operating	500,000	500,000	-
Animal Care and Control			
Personal service	512,878	497,924	14,954
Operating	150,621	136,565	14,056
Capital improvements	19,383	19,363	20
	682,882	653,852	29,030
Coroner			
Personal service	70,328	74,961	(4,633)
Operating	48,374	42,856	5,518
	118,702	117,817	885
Total public safety	24,088,392	23,138,508	949,884

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Public works			
Roads and Bridges			
Personal service	$ 2,052,621	$ 1,954,835	$ 97,786
Operating	904,675	868,754	35,921
Capital improvements	-	44,346	(44,346)
	2,957,296	2,867,935	89,361
Fleet Services			
Personal service	618,840	620,803	(1,963)
Operating	169,438	151,349	18,089
	788,278	772,152	16,126
Facility Maintenance			
Personal service	587,333	592,894	(5,561)
Operating	156,669	136,774	19,895
	744,002	729,668	14,334
Total public works	4,489,576	4,369,755	119,821
Health and welfare			
Public Health			
Operating	476,039	434,614	41,425
Family and Children Services			
Operating	78,776	76,720	2,056
Senior Center			
Personal service	175,200	159,743	15,457
Operating	148,791	147,462	1,329
Capital improvements	1,067	-	1,067
	325,058	307,205	17,853
Public Transit			
Personal service	274,643	267,943	6,700
Operating	93,269	96,013	(2,744)
Capital improvements	18,180	-	18,180
	386,092	363,956	22,136
Total health and welfare	1,265,965	1,182,495	83,470
Culture and recreation			
Recreation			
Personal service	1,259,628	1,246,243	13,385
Operating	835,563	752,435	83,128
Capital improvements	51,000	40,695	10,305
	2,146,191	2,039,373	106,818

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	$ 83,052	$ 82,107	$ 945
Operating	82,529	88,297	(5,768)
Capital improvements	23,200	-	23,200
	188,781	170,404	18,377
Libraries			
Personal service	833,688	809,309	24,379
Operating	519,310	541,013	(21,703)
Capital improvements	9,352	-	9,352
	1,362,350	1,350,322	12,028
Community Services			
Personal service	336,591	334,900	1,691
Operating	223,854	183,090	40,764
	560,445	517,990	42,455
Total culture and recreation	4,257,767	4,078,089	179,678
Housing and development			
Extension Service			
Personal service	42,822	42,547	275
Operating	98,516	93,717	4,799
	141,338	136,264	5,074
Forestry			
Operating	15,623	15,086	537
Geographic Information Systems			
Personal service	302,503	318,649	(16,146)
Operating	420,384	359,821	60,563
Capital improvements	17,075	7,235	9,840
	739,962	685,705	54,257
Planning and Development			
Personal service	444,847	383,630	61,217
Operating	72,299	65,082	7,217
Capital improvements	10,000	10,000	-
	527,146	458,712	68,434
Code Compliance			
Personal service	309,366	301,914	7,452
Operating	56,266	46,882	9,384
	365,632	348,796	16,836

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Concluded

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2009

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Housing and development (Continued)			
Plan Review			
Personal service	$ 79,625	$ 78,725	$ 900
Operating	6,040	5,524	516
	85,665	84,249	1,416
Economic Development			
Personal service	114,007	54,057	59,950
Operating	986,118	815,683	170,435
	1,100,125	869,740	230,385
Total housing and development	2,975,491	2,598,552	376,939
Total expenditures	$ 55,697,226	$ 52,183,052	$ 3,514,174
Excess of revenues over expenditures	719,750	2,529,841	1,810,091
Other financing sources (uses)			
Sale of property	100,000	13,000	(87,000)
Operating transfers in	289,250	190,000	(99,250)
Operating transfers out	(1,109,000)	(1,109,000)	-
Total other financing sources (uses)	(719,750)	(906,000)	(186,250)
Excess of revenues and other sources over expenditures and other uses	$ -	1,623,841	$ 1,623,841
Fund balance at beginning of year		26,953,647	
Prior period adjustment		(793,894)	
Fund balance at beginning of year, restated		26,159,753	
Fund balance at end of year		$ 27,783,594	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceeding schedule.

NONMAJOR GOVERNMENTAL FUNDS

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2009

	Special Revenue Funds	Capital Projects Funds: Special Local Option Sales Tax Fund 1996-2000	Capital Projects Funds: Special Local Option Sales Tax Fund 2001-2005	Capital Projects Funds: 2004 General Obligation Bonds Fund	Debt Service Fund 2007 General Obligation Bond	Debt Service Fund 2004 General Obligation Bond	Total Nonmajor Governmental Funds
Assets							
Cash and cash equivalents	$ 4,257,335	$ 390,500	$ 7,904,348	$ 415,624	$ 1,579,472	$ 5,565,625	$ 20,112,904
Investments	280,859	-	32,450	4,608,795	-	-	4,922,104
Taxes receivable	100,045	-	-	-	72,302	-	172,347
Accounts receivable	388,655	-	-	-	-	-	388,655
Due from other funds	4,675,485	-	-	-	-	-	4,675,485
Prepaid items	6,650	-	1,048	457	-	-	8,155
Total assets	$ 9,709,029	$ 390,500	$ 7,937,846	$ 5,024,876	$ 1,651,774	$ 5,565,625	$ 30,279,650
Liabilities and fund balances							
Liabilities:							
Accounts payable	$ 454,701	$ 166,523	$ 166,947	$ 20,080	$ -	$ -	$ 808,251
Deferred revenue	245,280	-	-	-	62,213	-	307,493
Due to other funds	796,217	-	105,879	10,729	-	1,000	913,825
Total liabilities	1,496,198	166,523	272,826	30,809	62,213	1,000	2,029,569
Fund balances:							
Reserved for encumbrances	80,486	272,943	1,370,035	8,457	-	-	1,731,921
Reserved for inventories/prepaid	6,650	-	1,048	457	-	-	8,155
Reserved for debt service	-	-	-	-	1,589,561	5,564,625	7,154,186
Unreserved, undesignated	8,125,695	(48,966)	6,293,937	4,985,153	-	-	19,355,819
Total fund balances	8,212,831	223,977	7,665,020	4,994,067	1,589,561	5,564,625	28,250,081
Total liabilities and fund balances	$ 9,709,029	$ 390,500	$ 7,937,846	$ 5,024,876	$ 1,651,774	$ 5,565,625	$ 30,279,650

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2009

	Special Revenue Funds	Capital Projects Funds: Special Local Option Sales Tax Fund 1996-2000	Capital Projects Funds: Special Local Option Sales Tax Fund 2001-2005	Capital Projects Funds: 2004 General Obligation Bonds Fund	Debt Service Fund 2007 General Obligation Bond	Debt Service Fund 2004 General Obligation Bond	Total Nonmajor Governmental Funds
REVENUES							
Taxes - property	$ 6,597,579	$ -	$ -	$ -	$ 5,311,853	$ -	$ 11,909,432
Taxes - other	4,821,155	-	-	-	23,405	-	4,844,560
Licenses and permits	1,303,779	-	-	-	-	-	1,303,779
Charges for services	3,881,181	-	-	-	-	-	3,881,181
Intergovernmental	22,619	-	266,050	2,100	-	-	290,769
Fines and forfeitures	420,493	-	-	-	-	-	420,493
Investment income	102,968	7,263	166,428	60,163	11,916	54,125	402,863
Contributions and donations	211,378	-	4,486	582	-	-	216,446
Other	95,062	-	-	-	-	-	95,062
Total revenues	17,456,214	7,263	436,964	62,845	5,347,174	54,125	23,364,585
EXPENDITURES							
Current:							
General government	14,719	-	-	-	-	-	14,719
Judicial	66,227	-	-	-	-	-	66,227
Public safety	10,681,331	-	-	-	-	-	10,681,331
Public works	3,722,571	-	-	-	-	-	3,722,571
Health and welfare	411,593	-	-	-	-	-	411,593
Culture and recreation	733,645	-	-	-	-	-	733,645
Housing and development	1,151,543	-	-	-	-	-	1,151,543
Capital outlay	-	615,173	3,099,498	476,538	-	-	4,191,209
Debt Service:							
Principal	-	-	-	-	2,905,000	4,535,000	7,440,000
Interest	-	-	-	-	2,865,013	700,000	3,565,013
Total expenditures	16,781,629	615,173	3,099,498	476,538	5,770,013	5,235,000	31,977,851
Excess (deficiency) of revenues over (under) expenditures	674,585	(607,910)	(2,662,534)	(413,693)	(422,839)	(5,180,875)	(8,613,266)
Other financing sources (uses)							
Transfers in	3,605,140	-	81,000	-	-	5,133,250	8,819,390
Transfers out	(2,959,725)	-	-	-	-	-	(2,959,725)
Total other financing sources (uses)	645,415	-	81,000	-	-	5,133,250	5,859,665
Net change in fund balances	1,320,000	(607,910)	(2,581,534)	(413,693)	(422,839)	(47,625)	(2,753,601)
Fund balances -- beginning	6,613,707	831,887	10,246,554	5,407,760	2,012,400	5,612,250	30,724,558
Prior period adjustments	279,124	-	-	-	-	-	279,124
Fund balances -- beginning, restated	6,892,831	831,887	10,246,554	5,407,760	2,012,400	5,612,250	31,003,682
Fund balances -- ending	$ 8,212,831	$ 223,977	$ 7,665,020	$ 4,994,067	$ 1,589,561	$ 5,564,625	$ 28,250,081

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	Building Standards	Clean and Beautiful Memorial Fund	Library Board	Recreation Advisory Board	Street Lights	911	Drug Court	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing
Assets											
Current assets:											
Cash and cash equivalents	$ 150	$ -	$ 139,251	$ 22,199	$ 43	$ 3,067,632	$ 310	$ 68,593	$ 141,985	$ 305,435	$ 102,082
Investments	-	-	280,859	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	6,493	-	-	-	-	-	-
Accounts receivable	16,573	-	5,497	-	-	260,100	-	-	-	-	-
Due from other funds	700,129	-	-	30	-	-	5,320	-	-	-	-
Prepaid items	2,452	-	-	-	-	2,616	-	-	-	-	-
Total assets	$ 719,304	$ -	$ 425,607	$ 22,229	$ 6,536	$ 3,330,348	$ 5,630	$ 68,593	$ 141,985	$ 305,435	$ 102,082
Liabilities and fund balances											
Current liabilities:											
Accounts payable	$ 4,143	$ -	$ 11,863	$ 1,242	$ 126,777	$ 22,985	$ -	$ -	$ 2,016	$ -	$ -
Deferred revenue	16,388	-	-	-	5,289	-	-	-	-	-	-
Due to other funds	-	-	19,849	-	623,711	131,510	-	-	1,380	-	-
Total liabilities	20,531	-	31,712	1,242	755,777	154,495	-	-	3,396	-	-
Fund balances:											
Reserved for encumbrances	60	-	1,201	586	681	16,071	-	-	-	-	-
Reserved for inventories/prepaids	2,452	-	-	-	-	2,616	-	-	-	-	-
Unreserved, undesignated	696,261	-	392,694	20,401	(749,922)	3,157,166	5,630	68,593	138,589	305,435	102,082
Total fund balances	698,773	-	393,895	20,987	(749,241)	3,175,853	5,630	68,593	138,589	305,435	102,082
Total liabilities and fund balances	$ 719,304	$ -	$ 425,607	$ 22,229	$ 6,536	$ 3,330,348	$ 5,630	$ 68,593	$ 141,985	$ 305,435	$ 102,082

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	State Condemnation	Community Center Operations	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Economic Incentive	Law Library	Total Nonmajor Special Revenue Funds
Assets												
Current assets:												
Cash and cash equivalents	$ 25,575	$ 50	$ -	$ -	$ 40,729	$ 35,375	$ -	$ -	$ 15,453	$ -	$ 292,473	$ 4,257,335
Investments	-	-	-	-	-	-	-	-	-	-	-	280,859
Taxes Receivable	-	-	-	-	93,552	-	-	-	-	-	-	100,045
Accounts receivable	-	57,940	47,229	-	900	-	416	-	-	-	-	388,655
Due from other funds	-	-	646,645	6,883	971,213	-	1,273,347	56,950	-	1,014,968	-	4,675,485
Prepaid items	-	102	87	-	-	-	1,393	-	-	-	-	6,650
Total assets	$ 25,575	$ 58,092	$ 693,961	$ 6,883	$ 1,106,394	$ 35,375	$ 1,275,156	$ 56,950	$ 15,453	$ 1,014,968	$ 292,473	$ 9,709,029
Liabilities and fund balances												
Current liabilities:												
Accounts payable	$ -	$ 47,400	$ 53,812	$ 1,800	$ 12,647	$ -	$ 165,340	$ 2,630	$ -	$ -	$ 2,046	$ 454,701
Deferred revenue	-	143,848	-	-	79,755	-	-	-	-	-	-	245,280
Due to other funds	-	19,767	-	-	-	-	-	-	-	-	-	796,217
Total liabilities	-	211,015	53,812	1,800	92,402	-	165,340	2,630	-	-	2,046	1,496,198
Fund balances:												
Reserved for encumbrances	-	11,953	3,706	-	-	-	45,827	401	-	-	-	80,486
Reserved for inventories/prepaids	-	102	87	-	-	-	1,393	-	-	-	-	6,650
Unreserved, undesignated	25,575	(164,978)	636,356	5,083	1,013,992	35,375	1,062,596	53,919	15,453	1,014,968	290,427	8,125,695
Total fund balances	25,575	(152,923)	640,149	5,083	1,013,992	35,375	1,109,816	54,320	15,453	1,014,968	290,427	8,212,831
Total liabilities and fund balances	$ 25,575	$ 58,092	$ 693,961	$ 6,883	$ 1,106,394	$ 35,375	$ 1,275,156	$ 56,950	$ 15,453	$ 1,014,968	$ 292,473	$ 9,709,029

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2009

Revenues	Building Standards	Clean and Beautiful Memorial Fund	Library Board	Recreation Advisory Board	Street Lights	911	Drug Court	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing
Taxes - property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,303,779	-	-	-	-	-	-	-	-	-	-
Charges for services	68,161	-	-	23,025	1,147,258	2,202,252	5,630	-	39,356	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	69,948	-	-	-	-	36,627	-	178,318	67,135
Investment income	8,672	-	10,546	111	-	24,141	-	817	1,097	2,711	388
Contributions and donations	-	-	-	-	28,466	-	-	-	-	-	-
Other	5,916	-	15,301	10,951	-	-	-	-	-	-	-
Total revenues	1,386,528	-	95,795	34,087	1,175,724	2,226,393	5,630	37,444	40,453	181,029	67,523
Expenditures											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	28,958	-	-
Public safety	-	-	-	-	-	1,374,239	-	-	-	-	-
Public works	-	-	-	-	1,516,940	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	77	109,862	26,284	-	-	-	-	-	-	-
Housing and development	1,151,543	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,151,543	77	109,862	26,284	1,516,940	1,374,239	-	-	28,958	-	-
Excess (deficiency) of revenues over (under) expenditures	234,985	(77)	(14,067)	7,803	(341,216)	852,154	5,630	37,444	11,495	181,029	67,523
Other financing sources (uses)											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(154,553)	-	(40,000)	-	(150,000)	-
Total other financing sources and uses	-	-	-	-	-	(154,553)	-	(40,000)	-	(150,000)	-
Net change in fund balances	234,985	(77)	(14,067)	7,803	(341,216)	697,601	5,630	(2,556)	11,495	31,029	67,523
Fund balances -- beginning	463,788	77	407,962	13,184	(408,025)	2,478,252	-	71,149	127,094	274,406	34,559
Prior period adjustments	-	-	-	-	-	-	-	-	-	-	-
Fund balances -- beginning, restated	463,788	77	407,962	13,184	(408,025)	2,478,252	-	71,149	127,094	274,406	34,559
Fund balances -- ending	$ 698,773	$ -	$ 393,895	$ 20,987	$ (749,241)	$ 3,175,853	$ 5,630	$ 68,593	$ 138,589	$ 305,435	$ 102,082

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2009

	State Condemnation	Community Center Operations	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Economic Incentive	Law Library	Total Nonmajor Special Revenue Funds
Revenues												
Taxes - property	$ -	$ -	$ -	$ -	$ 6,597,579	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,597,579
Taxes - other	-	-	568,874	-	205,629	-	4,046,652	-	-	-	-	4,821,155
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	1,303,779
Charges for services	-	390,062	-	-	-	-	-	5,437	-	-	-	3,881,181
Intergovernmental	-	-	5,000	17,619	-	-	-	-	-	-	-	22,619
Fines and forfeitures	25,373	-	-	-	-	-	-	-	-	-	43,092	420,493
Investment income	185	-	7,413	-	-	183	40,344	810	70	-	5,480	102,968
Contributions and donations	-	-	-	-	-	17,011	-	165,901	-	-	-	211,378
Other	-	62,274	620	-	-	-	-	-	-	-	-	95,062
Total revenues	25,558	452,336	581,907	17,619	6,803,208	17,194	4,086,996	172,148	70	-	48,572	17,456,214
Expenditures												
Current:												
General government	-	-	-	14,719	-	-	-	-	-	-	-	14,719
Judicial	-	-	-	-	-	-	-	-	-	-	37,269	66,227
Public safety	63,048	-	-	-	8,479,174	20,994	743,876	-	-	-	-	10,681,331
Public works	-	-	-	-	-	-	2,205,631	-	-	-	-	3,722,571
Health and welfare	-	411,593	-	-	-	-	-	-	-	-	-	411,593
Culture and recreation	-	-	527,037	-	-	-	-	70,385	-	-	-	733,645
Housing and development	-	-	-	-	-	-	-	-	-	-	-	1,151,543
Total expenditures	63,048	411,593	527,037	14,719	8,479,174	20,994	2,949,507	70,385	-	-	37,269	16,781,629
Excess (deficiency) of revenues over (under) expenditures	(37,490)	40,743	54,870	2,900	(1,675,966)	(3,800)	1,137,489	101,763	70	-	11,303	674,585
Other financing sources (uses)												
Transfers in	-	274,000	-	-	1,331,140	-	-	-	-	2,000,000	-	3,605,140
Transfers out	-	-	-	-	-	-	(1,549,140)	(81,000)	-	(985,032)	-	(2,959,725)
Total other financing sources and uses	-	274,000	-	-	1,331,140	-	(1,549,140)	(81,000)	-	1,014,968	-	645,415
Net change in fund balances	(37,490)	314,743	54,870	2,900	(344,826)	(3,800)	(411,651)	20,763	70	1,014,968	11,303	1,320,000
Fund balances -- beginning	63,065	(467,666)	585,279	2,183	1,358,818	39,175	1,521,467	33,557	15,383	-	-	6,613,707
Prior period adjustments	-	-	-	-	-	-	-	-	-	-	279,124	279,124
Fund balances -- beginning, restated	63,065	(467,666)	585,279	2,183	1,358,818	39,175	1,521,467	33,557	15,383	-	279,124	6,892,831
Fund balances -- ending	$ 25,575	$ (152,923)	$ 640,149	$ 5,083	$ 1,013,992	$ 35,375	$ 1,109,816	$ 54,320	$ 15,453	$ 1,014,968	$ 290,427	$ 8,212,831

Columbia County, Georgia
BUILDING STANDARDS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Licenses and permits	$ 1,088,325	$ 1,303,779	$ 215,454
Charges for services	154,875	68,161	(86,714)
Intergovernmental	22,141	-	(22,141)
Investment income	10,500	8,672	(1,828)
Other	525	5,916	5,391
Total revenues	1,276,366	1,386,528	110,162
Expenditures			
Current:			
Housing and development	1,276,366	1,151,543	124,823
Total expenditures	1,276,366	1,151,543	124,823
Excess (deficiency) of revenues over (under) expenditures	-	234,985	234,985
Net change in fund balances	$ -	234,985	$ 234,985
Fund balances -- beginning		463,788	
Fund balances -- ending		$ 698,773	

Columbia County, Georgia

CLEAN & BEAUTIFUL MEMORIAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Contributions and donations	$ 2,000	$ -	$ (2,000)
Total revenues	2,000	-	(2,000)
Expenditures			
Current:			
Culture and recreation	2,000	77	1,923
Total expenditures	2,000	77	1,923
Excess (deficiency) of revenues over (under) expenditures	-	(77)	(77)
Net change in fund balances	$ -	(77)	$ (77)
Fund balances -- beginning		77	
Fund balances -- ending		$ -	

Columbia County, Georgia

LIBRARY BOARD

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 49,000	$ 69,948	$ 20,948
Investment income	3,000	10,546	7,546
Contributions and donations	40,000	-	(40,000)
Other	33,000	15,301	(17,699)
Total revenues	125,000	95,795	(29,205)
Expenditures			
Current:			
Culture and recreation	125,000	109,862	15,138
Total expenditures	125,000	109,862	15,138
Excess (deficiency) of revenues over (under) expenditures	-	(14,067)	(14,067)
Net change in fund balances	$ -	(14,067)	$ (14,067)
Fund balances -- beginning		407,962	
Fund balances -- ending		$ 393,895	

Columbia County, Georgia
RECREATION ADVISORY BOARD
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 30,000	$ 23,025	$ (6,975)
Investment income	-	111	111
Other	10,000	10,951	951
Total revenues	40,000	34,087	(5,913)
Expenditures			
Current:			
Culture and recreation	40,000	26,284	13,716
Total expenditures	40,000	26,284	13,716
Excess (deficiency) of revenues over (under) expenditures	-	7,803	7,803
Net change in fund balances	$ -	7,803	$ 7,803
Fund balances -- beginning		13,184	
Fund balances -- ending		$ 20,987	

Columbia County, Georgia
STREET LIGHTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 1,200,000	$ 1,147,258	$ (52,742)
Contributions and donations	40,000	28,466	(11,534)
Other	278,400	-	(278,400)
Total revenues	1,518,400	1,175,724	(342,676)
Expenditures			
Current:			
Public works	1,518,400	1,516,940	1,460
Total expenditures	1,518,400	1,516,940	1,460
Excess (deficiency) of revenues over (under) expenditures	-	(341,216)	(341,216)
Net change in fund balances	$ -	(341,216)	$ (341,216)
Fund balances -- beginning		(408,025)	
Fund balances -- ending		$ (749,241)	

Columbia County, Georgia

911 FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 2,074,891	$ 2,202,252	$ 127,361
Investment income	50,000	24,141	(25,859)
Total revenues	2,124,891	2,226,393	101,502
Expenditures			
Current:			
Public safety	2,124,891	1,374,239	750,652
Total expenditures	2,124,891	1,374,239	750,652
Excess (deficiency) of revenues over (under) expenditures	-	852,154	852,154
Other financing sources (uses)			
Transfers out	-	(154,553)	(154,553)
Total other financing sources (uses)	-	(154,553)	(154,553)
Net change in fund balances	$ -	697,601	$ 697,601
Fund balances -- beginning		2,478,252	
Fund balances -- ending		$ 3,175,853	

Columbia County, Georgia

DRUG COURT

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 6,000	$ 5,630	$ (370)
Total revenues	6,000	5,630	(370)
Expenditures			
Current:			
Public safety	6,000	-	6,000
Total expenditures	6,000	-	6,000
Excess (deficiency) of revenues over (under) expenditures	-	5,630	5,630
Net change in fund balances	$ -	5,630	$ 5,630
Fund balances -- beginning		-	
Fund balances -- ending		$ 5,630	

Columbia County, Georgia

DRUG ABUSE TREATMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 40,000	$ 36,627	$ (3,373)
Investment income	-	817	817
Total revenues	40,000	37,444	(2,556)
Excess (deficiency) of revenues over (under) expenditures	40,000	37,444	(2,556)
Other financing sources (uses)			
Transfers out	(40,000)	(40,000)	-
Total other financing sources (uses)	(40,000)	(40,000)	-
Net change in fund balances	$ -	(2,556)	$ (2,556)
Fund balances -- beginning		71,149	
Fund balances -- ending		$ 68,593	

Columbia County, Georgia
SUPPLEMENTAL JUVENILE SERVICES
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 45,000	$ 39,356	$ (5,644)
Investment income	-	1,097	1,097
Other	15,000	-	(15,000)
Total revenues	60,000	40,453	(19,547)
Expenditures			
Current:			
Judicial	60,000	28,958	31,042
Total expenditures	60,000	28,958	31,042
Excess (deficiency) of revenues over (under) expenditures	-	11,495	11,495
Net change in fund balances	$ -	11,495	$ 11,495
Fund balances -- beginning		127,094	
Fund balances -- ending		$ 138,589	

Columbia County, Georgia

JAIL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 150,000	$ 178,318	$ 28,318
Investment income	-	2,711	2,711
Total revenues	150,000	181,029	31,029
Excess (deficiency) of revenues over (under) expenditures	150,000	181,029	31,029
Other financing sources (uses)			
Transfers out	(150,000)	(150,000)	-
Total other financing sources (uses)	(150,000)	(150,000)	-
Net change in fund balances	$ -	31,029	$ 31,029
Fund balances -- beginning		274,406	
Fund balances -- ending		$ 305,435	

Columbia County, Georgia
FEDERAL ASSET SHARING FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 20,000	$ 67,135	$ 47,135
Investment income	-	388	388
Total revenues	20,000	67,523	47,523
Expenditures			
Current:			
Public safety	20,000	-	20,000
Total expenditures	20,000	-	20,000
Excess (deficiency) of revenues over (under) expenditures	-	67,523	67,523
Net change in fund balances	$ -	67,523	$ 67,523
Fund balances -- beginning		34,559	
Fund balances -- ending		$ 102,082	

Columbia County, Georgia
STATE CONDEMNATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 30,000	$ 25,373	$ (4,627)
Investment income	-	185	185
Other	34,000	-	(34,000)
Total revenues	64,000	25,558	(38,442)
Expenditures			
Current:			
Public safety	64,000	63,048	952
Total expenditures	64,000	63,048	952
Excess (deficiency) of revenues over (under) expenditures	-	(37,490)	(37,490)
Net change in fund balances	$ -	(37,490)	$ (37,490)
Fund balances -- beginning		63,065	
Fund balances -- ending		$ 25,575	

Columbia County, Georgia
COMMUNITY CENTER OPERATIONS
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Licenses and permits	$ 500	$ -	$ (500)
Charges for services	402,425	390,062	(12,363)
Other	75,000	62,274	(12,726)
Total revenues	477,925	452,336	(25,589)
Expenditures			
Current:			
Health and welfare	477,925	411,593	66,332
Total expenditures	477,925	411,593	66,332
Excess (deficiency) of revenues over (under) expenditures	-	40,743	40,743
Other financing sources (uses)			
Transfers in	-	274,000	274,000
Total other financing sources (uses)	-	274,000	274,000
Net change in fund balances	$ -	314,743	$ 314,743
Fund balances -- beginning		(467,666)	
Fund balances -- ending		$ (152,923)	

Columbia County, Georgia

LODGING TAX FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - other	$ 556,321	$ 568,874	$ 12,553
Intergovernmental	5,000	5,000	-
Investment income	-	7,413	7,413
Other	-	620	620
Total revenues	561,321	581,907	20,586
Expenditures			
Current:			
Culture and recreation	561,321	527,037	34,284
Total expenditures	561,321	527,037	34,284
Excess (deficiency) of revenues over (under) expenditures	-	54,870	54,870
Net change in fund balances	$ -	54,870	$ 54,870
Fund balances -- beginning		585,279	
Fund balances -- ending		$ 640,149	

Columbia County, Georgia
MULTIPLE GRANT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Intergovernmental	$ 19,150	$ 17,619	$ (1,531)
Total revenues	19,150	17,619	(1,531)
Expenditures			
Current:			
General government	19,150	14,719	4,431
Total expenditures	19,150	14,719	4,431
Excess (deficiency) of revenues over (under) expenditures	-	2,900	2,900
Net change in fund balances	$ -	2,900	$ 2,900
Fund balances -- beginning		2,183	
Fund balances -- ending		$ 5,083	

Columbia County, Georgia

FIRE SERVICES FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property	$ 6,995,864	$ 6,597,579	$ (398,285)
Taxes - other	192,476	205,629	13,153
Total revenues	7,188,340	6,803,208	(385,132)
Expenditures			
Current:			
Public safety	8,519,480	8,479,174	40,306
Total expenditures	8,519,480	8,479,174	40,306
Excess (deficiency) of revenues over (under) expenditures	(1,331,140)	(1,675,966)	(344,826)
Other financing sources (uses)			
Transfers in	1,331,140	1,331,140	-
Total other financing sources (uses)	1,331,140	1,331,140	-
Net change in fund balances	$ -	(344,826)	$ (344,826)
Fund balances -- beginning		1,358,818	
Fund balances -- ending		$ 1,013,992	

Columbia County, Georgia
SHERIFF'S GIFTS AND DONATIONS
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ 1,000	$ 183	$ (817)
Contributions and donations	20,000	17,011	(2,989)
Total revenues	21,000	17,194	(3,806)
Expenditures			
Current:			
Public safety	21,000	20,994	6
Total expenditures	21,000	20,994	6
Excess (deficiency) of revenues over (under) expenditures	-	(3,800)	(3,800)
Net change in fund balances	$ -	(3,800)	$ (3,800)
Fund balances -- beginning		39,175	
Fund balances -- ending		$ 35,375	

Columbia County, Georgia

INSURANCE PREMIUM TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - other	$ 3,960,000	$ 4,046,652	$ 86,652
Investment income	-	40,344	40,344
Other	1,227,973	-	(1,227,973)
Total revenues	5,187,973	4,086,996	(1,100,977)
Expenditures			
Current:			
Public safety	817,703	743,876	73,827
Public works	2,731,616	2,205,631	525,985
Total expenditures	3,549,319	2,949,507	599,812
Excess (deficiency) of revenues over (under) expenditures	1,638,654	1,137,489	(501,165)
Other financing sources (uses)			
Transfers out	(1,638,654)	(1,549,140)	89,514
Total other financing sources (uses)	(1,638,654)	(1,549,140)	89,514
Net change in fund balances	$ -	(411,651)	$ (411,651)
Fund balances -- beginning		1,521,467	
Fund balances -- ending		$ 1,109,816	

Columbia County, Georgia
COMMUNITY EVENTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ -	$ 5,437	$ 5,437
Investment income	-	810	810
Contributions and donations	161,650	165,901	4,251
Total revenues	161,650	172,148	10,498
Expenditures			
Current:			
Culture and recreation	80,650	70,385	10,265
Total expenditures	80,650	70,385	10,265
Excess (deficiency) of revenues over (under) expenditures	81,000	101,763	20,763
Other financing sources (uses)			
Transfers out	(81,000)	(81,000)	-
Total other financing sources (uses)	(81,000)	(81,000)	-
Net change in fund balances	$ -	20,763	$ 20,763
Fund balances -- beginning		33,557	
Fund balances -- ending		$ 54,320	

Columbia County, Georgia

GEORGIA SUPERIOR COURT CLERK'S COOPERATIVE AUTHORITY

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 10,000	$ -	$ (10,000)
Investment income	-	70	70
Total revenues	10,000	70	(9,930)
Expenditures			
Current:			
Judicial	10,000	-	10,000
Total expenditures	10,000	-	10,000
Excess (deficiency) of revenues over (under) expenditures	-	70	70
Net change in fund balances	$ -	70	$ 70
Fund balances -- beginning		15,383	
Fund balances -- ending		$ 15,453	

Columbia County, Georgia
ECONOMIC INCENTIVE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Total revenues	$ -	$ -	$ -
Expenditures			
Total expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses)			
Transfers in	2,000,000	2,000,000	-
Transfers out	(2,000,000)	(985,032)	1,014,968
Total other financing sources (uses)	-	1,014,968	1,014,968
Net change in fund balances	$ -	1,014,968	$ 1,014,968
Fund balances -- beginning		-	
Fund balances -- ending		$ 1,014,968	

Columbia County, Georgia

LAW LIBRARY

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 50,000	$ 43,092	$ (6,908)
Investment income	5,000	5,480	480
Total revenues	55,000	48,572	(6,428)
Expenditures			
Current:			
Judicial	55,000	37,269	17,731
Total expenditures	55,000	37,269	17,731
Excess (deficiency) of revenues over (under) expenditures	-	11,303	11,303
Net change in fund balances	$ -	11,303	$ 11,303
Fund balances -- beginning		-	
Prior period adjustment		279,124	
Fund balances -- beginning, restated		279,124	
Fund balances -- ending		$ 290,427	

Columbia County, Georgia

DEBT SERVICE FUND-2007 GO BOND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property	$ 5,771,513	$ 5,311,853	$ (459,660)
Taxes - other	-	23,405	23,405
Investment income	-	11,916	11,916
Total revenues	5,771,513	5,347,174	(424,339)
Expenditures			
Debt service:			
Principal	2,905,000	2,905,000	-
Interest	2,865,013	2,865,013	-
Other	1,500	-	1,500
Total expenditures	5,771,513	5,770,013	1,500
Excess (deficiency) of revenues over (under) expenditures	-	(422,839)	(422,839)
Net change in fund balances	$ -	(422,839)	$ (422,839)
Fund balances -- beginning		2,012,400	
Fund balances -- ending		$ 1,589,561	

Columbia County, Georgia

DEBT SERVICE FUND-2004 GO BOND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ -	$ 54,125	$ 54,125
Total revenues	-	54,125	54,125
Expenditures			
Debt service:			
Principal	4,535,000	4,535,000	-
Interest	700,000	700,000	-
Total expenditures	5,235,000	5,235,000	-
Excess (deficiency) of revenues over (under) expenditures	(5,235,000)	(5,180,875)	54,125
Other financing sources (uses)			
Transfers in	5,235,000	5,133,250	(101,750)
Total other financing sources (uses)	5,235,000	5,133,250	(101,750)
Net change in fund balances	$ -	(47,625)	$ (47,625)
Fund balances -- beginning		5,612,250	
Fund balances -- ending		$ 5,564,625	

THIS PAGE INTENTIONALLY LEFT BLANK

INTERNAL SERVICE FUNDS

Columbia County, Georgia
Combining Statement of Net Assets
Internal Service Funds
June 30, 2009

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
Assets					
Current assets:					
Cash and cash equivalents	$ 1,827,101	$ -	$ -	$ -	$ 1,827,101
Accounts receivable	4,526	1,657	-	-	6,183
Due from other funds	-	286,007	18,640	1,228,699	1,533,346
Prepaid items	-	341	31	-	372
Total Current assets	1,831,627	288,005	18,671	1,228,699	3,367,002
Noncurrent assets:					
Capital assets, net of acc dep	-	-	-	1,780,810	1,780,810
Total Noncurrent assets	-	-	-	1,780,810	1,780,810
Total assets	1,831,627	288,005	18,671	3,009,509	5,147,812
Liabilities					
Current liabilities:					
Accounts payable	10,790	3,515	951	-	15,256
Claims payable	279,233	275,178	-	-	554,411
Accrued compensated absences	-	9,312	17,720	-	27,032
Due to other funds	65,424	-	-	-	65,424
Total current liabilities	355,447	288,005	18,671	-	662,123
Total liabilities	355,447	288,005	18,671	-	662,123
Net assets					
Invested in capital assets, net of related debt	-	-	-	1,780,810	1,780,810
Unrestricted net assets	1,476,180	-	-	1,228,699	2,704,879
Total net assets	$ 1,476,180	$ -	$ -	$ 3,009,509	$ 4,485,689

Columbia County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2009

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
Operating revenues					
Charges for services	$ 5,687,952	$ -	$ -	$ -	$ 5,687,952
Intergovernmental	-	421,725	160,721	516,393	1,098,839
Other	39,738	-	-	120,656	160,394
Total Operating Revenues	5,727,690	421,725	160,721	637,049	6,947,185
Operating expenses					
Personal services	-	121,478	150,333	-	271,811
Purchased/contract services	4,898,904	283,450	1,841	-	5,184,195
Supplies and materials	-	16,797	8,047	-	24,844
Interfund charges	58,579	-	-	-	58,579
Depreciation/amortization	-	-	-	491,690	491,690
Other costs	-	-	500	-	500
Total operating expenses	4,957,483	421,725	160,721	491,690	6,031,619
Operating income (loss)	770,207	-	-	145,359	915,566
Nonoperating revenues (expenses)					
Interest earned	11,561	-	-	-	11,561
Total nonoperating revenue(expenses)	11,561	-	-	-	11,561
Income (loss) before contributions and transfers	781,768	-	-	145,359	927,127
Transfers in	-	-	-	1,053,000	1,053,000
Change in net assets	781,768	-	-	1,198,359	1,980,127
Total net assets -- beginning	694,412	-	-	1,811,150	2,505,562
Total net assets -- ending	$ 1,476,180	$ -	$ -	$ 3,009,509	$ 4,485,689

Columbia County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2009

	Employee Medical Fund	Risk Management Fund	Customer Service Information Center	Fleet Replacement Fund	Total
Operating activities					
Cash received from customers	$ 5,749,667	$ 421,162	$ 160,721	$ 637,049	$ 6,968,599
Cash paid to suppliers and others	(5,020,156)	(304,095)	(24,340)	(343,587)	(5,692,178)
Cash paid to employees	-	(117,067)	(136,381)	-	(253,448)
Net cash provided by (used in) operating activities	729,511	-	-	293,462	1,022,973
Noncapital financing activities					
Transfer from other funds	-	-	-	1,053,000	1,053,000
Net cash provided by (used in) capital and related financing activities	-	-	-	1,053,000	1,053,000
Capital and related financing activities					
Acquisition and construction of capital assets	-	-	-	(1,346,462)	(1,346,462)
Net cash provided by (used in) capital and related financing activities	-	-	-	(1,346,462)	(1,346,462)
Investing activities					
Interest on investments	11,561	-	-	-	11,561
Net cash provided (used) in investing activities	11,561	-	-	-	11,561
Net increase (decrease) in cash and cash equivalents / investments	741,072	-	-	-	741,072
Cash and cash equivalents / investments Beginning of year	1,086,029	-	-	-	1,086,029
End of year	$ 1,827,101	$ -	$ -	$ -	$ 1,827,101
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	$ 770,207	$ -	$ -	$ 145,359	$ 915,566
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	-	-	-	491,690	491,690
Change in assets and liabilities					
Accounts receivable	21,977	(563)	-	-	21,414
Deferred charges / prepaid expense	-	(29)	(2)	-	(31)
Due from other funds	-	(272,463)	(9,431)	(237,587)	(519,481)
Accounts payable	(66,480)	268,644	(4,519)	(106,000)	91,645
Accrued liabilities	-	4,411	13,952	-	18,363
Due to other funds	3,807	-	-	-	3,807
Total adjustments	(40,696)	-	-	148,103	107,407
Net cash provided by (used in) operating activities	$ 729,511	$ -	$ -	$ 293,462	$ 1,022,973

AGENCY FUNDS

COLUMBIA COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2009

	July 1, 2008	Additions	Deductions	June 30, 2009
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 938,641	$ 5,234,321	$ 5,471,750	$ 701,212
Total assets	$ 938,641	$ 5,234,321	$ 5,471,750	$ 701,212
Liabilities				
Due to others	$ 938,641	$ 5,234,321	$ 5,471,750	$ 701,212
Total liabilities	$ 938,641	$ 5,234,321	$ 5,471,750	$ 701,212
Probate Court				
Assets				
Cash and cash equivalents	$ 526,611	$ 2,516,918	$ 2,905,552	$ 137,977
Total assets	$ 526,611	$ 2,516,918	$ 2,905,552	$ 137,977
Liabilities				
Due to others	$ 526,611	$ 2,516,918	$ 2,905,552	$ 137,977
Total liabilities	$ 526,611	$ 2,516,918	$ 2,905,552	$ 137,977
Magistrate Court				
Assets				
Cash and cash equivalents	$ 76,608	$ 805,578	$ 830,504	$ 51,682
Total assets	$ 76,608	$ 805,578	$ 830,504	$ 51,682
Liabilities				
Due to others	$ 76,608	$ 805,578	$ 830,504	$ 51,682
Total liabilities	$ 76,608	$ 805,578	$ 830,504	$ 51,682
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 471,567	$ 743,649	$ 743,760	$ 471,456
Total assets	$ 471,567	$ 743,649	$ 743,760	$ 471,456
Liabilities				
Due to others	$ 471,567	$ 743,649	$ 743,760	$ 471,456
Total liabilities	$ 471,567	$ 743,649	$ 743,760	$ 471,456
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 2,515,884	$ 115,452,075	$ 117,070,791	$ 897,168
Total assets	$ 2,515,884	$ 115,452,075	$ 117,070,791	$ 897,168
Liabilities				
Due to others	$ 2,515,884	$ 115,452,075	$ 117,070,791	$ 897,168
Total liabilities	$ 2,515,884	$ 115,452,075	$ 117,070,791	$ 897,168
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 4,529,311	$ 124,752,541	$ 127,022,357	$ 2,259,495
Total assets	$ 4,529,311	$ 124,752,541	$ 127,022,357	$ 2,259,495
Liabilities				
Due to others	$ 4,529,311	$ 124,752,541	$ 127,022,357	$ 2,259,495
Total liabilities	$ 4,529,311	$ 124,752,541	$ 127,022,357	$ 2,259,495

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

Columbia County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedules By Source
June 30, 2009 and 2008

	2009	2008
Governmental funds capital assets:		
Land	$ 34,180,701	$ 33,432,000
Buildings	93,566,708	84,985,981
Improvements other than buildings	18,833,744	17,271,815
Infrastructure	204,800,656	194,675,957
Vehicles, machinery and equipment	24,371,574	22,523,507
Construction in progress	24,372,514	25,880,710
Total governmental funds capital assets	$ 400,125,897	$ 378,769,970
Investments in governmental funds capital assets by source:		
General fund	$ 33,022,219	$ 31,211,964
Special revenue fund	4,665,553	4,089,915
Capital projects fund	362,438,125	343,468,091
Total governmental funds capital assets	$ 400,125,897	$ 378,769,970

Columbia County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule By Function and Activity
June 30, 2009

Function and Activity	Land	Buildings	Improvements other than Buildings	Infrastructure	Vehicles, Machinery and Equipment	Construction in Progress	Total
General Government:							
Legislative	$ 4,769,210	$ 653,865	$ -	$ -	$ 1,773,315	$ -	$ 7,196,390
Judicial	-	16,707,836	-	-	247,246	-	16,955,082
Executive and Administrative	-	9,269,033	499,931	-	2,812,413	1,320,544	13,901,921
Public Safety	597,735	40,127,672	8,448	-	11,995,927	7,846,866	60,576,648
Public Works	20,656,574	3,940,860	11,334,425	204,800,656	5,940,279	3,564,178	250,236,972
Culture and Recreation	7,971,920	17,146,066	6,990,940	-	622,707	11,640,926	44,372,559
Health and Welfare	20,888	5,292,480	-	-	423,027	-	5,736,395
Housing and Development	164,374	428,896	-	-	556,660	-	1,149,930
Total governmental funds capital assets	$ 34,180,701	$ 93,566,708	$ 18,833,744	$ 204,800,656	$ 24,371,574	$ 24,372,514	$ 400,125,897

Columbia County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes By Function and Activity
For the fiscal year ended June 30, 2009

Function and Activity	Governmental Funds Capital Assets July 1, 2008	Additions	Deductions	Governmental Funds Capital Assets June 30, 2009
General Government:				
Legislative	$ 7,175,698	$ 20,692	$ -	$ 7,196,390
Judicial	16,924,649	30,433	-	16,955,082
Executive and Administrative	11,975,323	2,330,243	403,645	13,901,921
Public Safety	57,038,106	3,538,542	-	60,576,648
Public Works	237,648,958	12,588,014	-	250,236,972
Culture and Recreation	41,138,146	3,234,413	-	44,372,559
Health and Welfare	5,736,395	-	-	5,736,395
Housing and Development	1,132,695	17,235	-	1,149,930
Total governmental funds capital assets	$ 378,769,970	$ 21,759,572	$ 403,645	$ 400,125,897

SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Special Purpose Local Option Sales Tax Fund 1996 - 2000

For the Fiscal Year Ended June 30, 2009

Project	Original Estimated Cost	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Roads, streets and bridges	34,482,744	29,414,709	615,173	30,029,883	87%
Public Buildings	2,750,000	3,152,194	-	3,152,194	100%
Recreation facilities	4,903,660	6,701,985	-	6,701,985	100%
Municipal Government Contract Projects	3,910,000	3,449,135	-	3,449,135	100%
	$ 46,046,404	$ 42,718,023	$ 615,173	$ 43,333,197	

COLUMBIA COUNTY, GEORGIA

SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Special Purpose Local Option Sales Tax Fund 2001 - 2005

For the Fiscal Year Ended June 30, 2009

Project	Original Estimated Cost	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Roads, streets and bridges	34,920,000	22,635,336	2,703,698	25,339,034	73%
County administrative buildup and County Library	13,108,000	14,449,343	49,296	14,498,639	100%
Recreation facilities	10,735,000	10,798,219	338,061	11,136,281	100%
Projects under Intergovernmental contracts with the municipalities	11,251,000	7,648,127	8,442	7,656,569	68%
	$ 70,014,000	$ 55,531,025	$ 3,099,498	$ 58,630,522	

COLUMBIA COUNTY, GEORGIA

SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Special Purpose Local Option Sales Tax Fund 2006 - 2010

For the Fiscal Year Ended June 30, 2009

Project	Original Estimated Cost*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Recreation facilities	12,990,000	5,614,637	721,065	6,335,702	49%
County administrative buildings and facilities	5,200,000	1,584,757	279,010	1,863,767	36%
Road, streets and bridges	26,000,000	127,539	963,245	1,090,785	4%
Public Safety facilities	12,450,000	7,937,948	419,238	8,357,185	67%
Projects under Intergovernmental contracts with the municipalities	12,360,000	6,798,634	1,533,392	8,332,026	67%
	$ 69,000,000	$ 22,063,515	$ 3,915,950	$ 25,979,465	

* Tier I & II Only

COLUMBIA COUNTY, GEORGIA

SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Special Purpose Local Option Sales Tax Fund 2011 - 2016

For the Fiscal Year Ended June 30, 2009

Project	Original Estimated Cost*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Level One Countywide Projects and debt reduction	48,666,645	-	85,402	85,402	0%
Transportation Projects	46,633,663	-	-	-	0%
Recreation facilities	14,017,674	-	2,797	2,797	0%
Public Safety and Emergency Services buildings, facilities and equipment	9,270,041	-	1,501,480	1,501,480	16%
County administrative buildings and facilities	7,895,642	-	11,548	11,548	0%
Improvements to stormwater and water systems	13,800,847	-	68,391	68,391	0%
Projects under Intergovernmental Agreements	14,335,489	-	-	-	0%
	$154,620,001	$ -	$ 1,669,619	$ 1,669,619	

* Tier I & II Only

STATISTICAL SECTION

STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends 147

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 152

These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.

Debt Capacity 159

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information 163

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 166

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.

Columbia County, Georgia
Net Assets By Component
Last Seven Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,						
	2003	2004	2005	2006	2007	2008	2009
Governmental activities							
Invested in capital assets, net of related debt	$ 71,494,399	$ 81,177,331	$ 96,090,012	$ 110,640,776	$ 122,870,737	$ 134,833,356	$ 152,376,224
Restricted	715,729	12,614,140	2,249,183	8,782,650	9,213,883	12,595,944	7,217,399
Unrestricted	38,847,675	29,164,743	39,285,347	35,435,096	46,479,112	58,175,491	63,003,033
Total governmental activities net assets	$ 111,057,803	$ 122,956,214	$ 137,624,542	$ 154,858,522	$ 178,563,732	$ 205,604,791	$ 222,596,656
Business-type activities							
Invested in capital assets, net of related debt	$ 68,365,327	$ 79,637,692	$ 92,477,458	$ 100,164,375	$ 111,733,508	$ 123,239,678	$ 126,131,552
Restricted	7,998,301	7,134,148	8,175,423	4,730,743	4,428,616	4,784,737	3,531,003
Unrestricted	17,970,509	12,870,871	12,060,470	21,052,981	26,563,088	30,254,891	38,253,350
Total business-type activities net assets	$ 94,334,137	$ 99,642,711	$ 112,713,351	$ 125,948,099	$ 142,725,212	$ 158,279,306	$ 167,915,905
Primary government							
Invested in capital assets, net of related debt	$ 139,859,726	$ 160,815,023	$ 188,567,470	$ 210,805,151	$ 234,604,245	$ 258,073,034	$ 278,507,776
Restricted	8,714,030	19,748,288	10,424,606	13,513,393	13,642,499	17,380,681	10,748,402
Unrestricted	56,818,184	42,035,614	51,345,817	56,488,077	73,042,200	88,430,382	101,256,383
Total primary government net assets	$ 205,391,940	$ 222,598,925	$ 250,337,893	$ 280,806,621	$ 321,288,944	$ 363,884,097	$ 390,512,561

Columbia County, Georgia
Changes in Net Assets
Last Seven Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,						
	2003	2004	2005	2006	2007	2008	2009
Expenses							
Governmental activities:							
General government	$ 9,160,130	$10,690,148	$10,952,376	$12,100,256	$11,940,833	$ 12,648,833	$ 15,711,701
Judicial system	3,099,467	3,079,123	3,921,382	4,196,206	4,672,983	5,651,988	4,928,521
Public safety	17,039,958	21,614,362	25,604,875	28,887,680	31,753,164	34,319,118	36,075,510
Public works	5,258,183	9,943,098	9,791,907	10,961,395	11,699,587	13,651,459	12,973,280
Health and welfare	1,097,913	1,552,310	1,589,011	1,661,255	1,731,268	1,827,733	1,777,226
Culture and recreation	2,979,531	3,239,469	3,518,904	3,813,790	4,113,533	4,900,955	5,354,110
Housing and development	2,458,672	2,482,975	2,998,369	3,632,560	3,414,562	3,177,152	3,853,465
Debt service - interest and fees	1,476,859	1,396,991	1,906,954	2,274,689	3,440,446	3,411,914	3,140,351
Total governmental activities expenses	42,570,713	53,998,476	60,283,778	67,527,831	72,766,376	79,589,152	83,814,164
Business-type activities:							
Water and sewer	13,650,616	15,639,176	16,439,761	18,669,932	19,484,553	21,059,974	19,053,550
Storm water	1,684,876	1,508,994	1,945,086	1,922,818	2,264,348	2,412,779	2,732,507
Solid waste authority	7,617,211	1,236,723	1,414,773	741,569	491,700	490,702	-
Solid waste management	4,537,644	4,090,072	4,728,988	1,338,158	595,462	559,975	403,852
Total business-type activities expenses	27,490,347	22,474,965	24,528,608	22,672,477	22,836,063	24,523,430	22,189,909
Total primary government expenses	$70,061,060	$76,473,441	$84,812,386	$90,200,308	$95,602,439	$104,112,582	$106,004,073
Program Revenues							
Governmental activities:							
Charges for services:							
General government	$ 1,819,522	$ 2,053,359	$ 2,143,541	$ 2,659,445	$ 1,865,185	$ 1,797,038	$ 1,928,371
Judicial system	2,886,371	2,766,721	2,708,135	3,030,570	2,784,500	2,855,485	2,873,021
Public safety	1,688,668	1,926,851	2,229,070	2,468,818	2,543,311	2,728,632	2,731,126
Other activities	1,876,455	2,161,201	2,196,491	2,420,553	3,879,462	3,994,909	4,107,252
Operating grants and contributions	395,277	2,810,736	1,694,385	1,164,616	1,049,960	1,311,425	952,572
Capital grants and contributions	901,989	3,911,264	6,472,067	5,250,154	8,572,725	12,084,681	4,960,031
Total governmental activities program revenues	9,568,282	15,630,132	17,443,689	16,994,156	20,695,143	24,772,170	17,552,373
Business-type activities:							
Charges for services:							
Water and sewer	18,430,993	16,863,596	18,246,249	21,012,405	23,631,075	24,154,417	24,344,633
Storm water	2,345,227	2,000,827	2,170,525	2,251,198	2,258,696	2,434,193	2,505,784
Solid waste authority	3,093,488	2,801,865	2,618,896	-	-	-	-
Solid waste management	4,252,697	2,750,707	3,476,191	2,095,814	20,797	565	-
Operating grants and contributions	-	-	8,545	1,058	5,685	-	-
Capital grants and contributions	71,838	4,123,601	10,756,868	9,270,834	11,934,565	11,261,507	5,607,685
Total business-type activities program revenues	28,194,243	28,540,596	37,277,274	34,631,309	37,850,818	37,850,682	32,458,102
Total primary government program revenues	$37,762,525	$44,170,728	$54,720,963	$51,625,465	$58,545,961	$ 62,622,852	$ 50,010,475

Columbia County, Georgia
Changes in Net Assets
Last Seven Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,						
	2003	2004	2005	2006	2007	2008	2009
Net (expense)/revenue							
Governmental activiites	$(33,002,431)	$(38,368,344)	$(42,840,089)	$(50,533,675)	$(52,071,233)	$(54,816,982)	$(66,261,791)
Business-type activities	703,896	6,065,631	12,748,666	11,958,832	15,014,755	13,327,252	10,268,193
Total primary government net expense	$(32,298,535)	$(32,302,713)	$(30,091,423)	$(38,574,843)	$(37,056,478)	$(41,489,730)	$(55,993,598)
General Revenues and Other Changes in Net Assets							
Governmental activities:							
Taxes							
Property taxes	$ 18,156,702	$ 19,171,747	$ 24,290,609	$ 27,678,007	$ 31,607,726	$ 36,858,862	$ 39,516,405
Sales taxes	19,988,350	22,938,608	24,345,520	28,478,065	31,275,623	32,360,023	31,257,285
Franchise taxes	385,000	415,555	489,564	491,899	554,146	645,926	642,669
Other taxes	5,602,620	6,590,844	6,595,912	7,671,457	7,723,453	7,571,272	7,633,864
Revenues from use of money and property	686,170	503,308	1,153,993	2,725,032	3,757,809	3,912,621	2,055,679
Gain on sale of capital assets	78,949	277,940	74,165	111,213	517,264	67,036	131,689
Miscellaneous	439,346	368,753	539,654	611,982	340,422	442,301	530,835
Transfers	-	-	19,000	-	-	-	2,000,000
Total governmental activities	45,337,137	50,266,755	57,508,417	67,767,655	75,776,443	81,858,041	83,768,426
Business-type activities:							
Revenues from use of money and property	286,586	294,417	324,624	1,275,916	1,640,744	2,001,218	885,002
Gain on sale of capital assets	-	-	-	-	-	212,484	151,848
Miscellaneous	6,850	9,425	16,350	-	121,614	13,140	532,828
Transfers	-	-	(19,000)	-	-	-	(2,000,000)
Total business-type activities	293,436	303,842	321,974	1,275,916	1,762,358	2,226,842	(430,322)
Total primary government	$ 45,630,573	$ 50,570,597	$ 57,830,391	$ 69,043,571	$ 77,538,801	$ 84,084,883	$ 83,338,104
Change in Net Assets							
Governmental activiites	$ 12,334,706	$ 11,898,411	$ 14,668,328	$ 17,233,980	$ 23,705,210	$ 27,041,059	$ 17,506,635
Business-type activities	997,332	6,369,473	13,070,640	13,234,748	16,777,113	15,554,094	9,837,871
Total primary government	$ 13,332,038	$ 18,267,884	$ 27,738,968	$ 30,468,728	$ 40,482,323	$ 42,595,153	$ 27,344,506

Columbia County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General fund (1)										
Reserved	$ 517,829	$ 389,705	$ 581,078	$ 527,574	$ 1,139,771	$ 580,663	$ 334,127	$ 398,325	$ 234,716	$ 213,220
Unreserved	9,942,727	11,256,606	12,307,664	14,253,768	15,456,361	14,860,057	20,008,945	25,191,872	26,718,931	27,570,374
Total general fund	$10,460,556	$11,646,311	$12,888,742	$14,781,342	$16,596,132	$15,440,720	$20,343,072	$25,590,197	$26,953,647	$ 27,783,594
All other governmental funds										
Reserved (2)	$ 6,143,918	$ 4,784,561	$ 9,294,717	$ 4,994,844	$ 4,560,913	$ 5,962,056	$15,043,352	$16,095,867	$ 8,611,274	$ 10,909,771
Unreserved, reported in:										
Special revenue funds	711,618	915,509	1,932,130	2,599,228	733,988	4,606,624	4,735,437	5,508,161	6,591,355	8,125,695
Capital projects funds (3)	27,205,586	22,226,544	13,098,970	19,192,446	22,377,404	37,765,381	23,343,981	61,572,812	65,940,132	104,358,067
Total all other governmental funds	$34,061,122	$27,926,614	$24,325,817	$26,786,518	$27,672,305	$48,334,061	$43,122,770	$83,176,840	$81,142,761	$123,393,533

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in reserved fund balance during fiscal year 2006 was due to sales tax collections dedicated for the repayment of general obligation bonds issued in 2004. Other changes, both increases and decreases, are due to changes in encumbrances within capital projects funds for the expenditure of project proceeds.

(3) The increase in fund balance during fiscal years 2005, 2007, and 2009 was due to the proceeds from the issuance of general obligation bonds.

Columbia County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues										
Taxes	$ 37,979,110	$ 40,098,036	$ 42,662,301	$ 44,082,641	$ 49,144,664	$55,722,357	$64,304,903	$ 71,094,804	$77,138,261	$ 79,126,082
Licenses and permits	552,333	478,022	674,380	1,023,026	1,165,757	1,217,951	1,386,676	1,432,417	1,347,802	1,636,258
Charges for services	2,736,060	2,579,899	3,178,470	4,935,923	5,675,020	6,184,061	6,975,786	7,417,319	7,724,726	7,766,822
Intergovernmental	2,821,340	2,417,991	1,758,948	3,364,549	3,783,008	6,275,946	3,073,884	2,349,759	2,578,704	2,486,363
Fines and forfeitures	1,818,968	1,645,981	1,665,627	2,243,567	1,993,768	1,875,225	2,062,102	2,090,607	2,268,192	2,208,222
Investment income	1,805,361	1,200,852	619,281	678,985	500,759	1,146,286	2,709,540	3,735,619	3,875,343	2,044,117
Contributions and donations	41,911	24,360	528,053	70,290	63,128	83,740	208,899	452,541	132,841	227,145
Other	1,228,280	1,354,700	732,603	437,556	366,675	539,654	605,341	340,372	442,301	530,835
Total revenues	48,983,363	49,799,841	51,819,663	56,836,537	62,692,779	73,045,220	81,327,131	88,913,438	95,508,170	96,025,844
Expenditures										
General government	6,380,124	6,694,384	7,246,260	8,804,894	9,605,525	10,666,737	10,689,294	10,445,235	11,813,778	12,041,075
Judicial system	2,016,575	2,335,273	2,332,561	2,743,410	3,023,474	3,225,553	3,486,354	4,000,638	5,034,393	4,855,524
Public safety	12,745,804	14,161,894	15,231,798	15,528,366	19,564,466	24,540,614	27,027,259	29,859,056	31,655,818	33,819,839
Public works	5,957,862	5,696,521	5,619,030	5,672,201	7,292,727	11,107,459	7,332,417	7,547,158	8,291,870	8,092,326
Health and welfare	922,078	1,033,054	574,293	934,025	1,418,962	1,498,965	1,523,008	1,561,192	1,738,967	1,594,088
Culture and recreation	2,556,605	2,548,726	2,515,717	2,696,304	2,953,396	3,454,240	3,598,805	3,789,903	4,642,020	4,811,734
Housing and development	1,404,108	1,660,079	1,519,680	2,474,174	2,415,078	3,039,243	3,711,039	3,527,532	3,220,094	3,750,095
Miscellaneous	807,865	807,312	-	6,284	6,865	9,225	9,535	-	-	-
Capital outlay	16,569,306	17,943,034	16,453,015	11,933,028	12,158,295	18,930,867	21,281,642	19,156,795	17,739,679	15,432,273
Debt service										
Principal	210,000	390,000	270,000	350,000	425,000	495,000	580,000	31,528,797	6,900,000	7,440,000
Interest	1,454,420	1,441,978	1,429,356	1,419,499	1,406,354	1,570,585	2,507,929	2,484,728	3,529,059	3,565,013
Other	-	-	-	-	-	-	-	830,996	1,931	472,890
Total expenditures	51,024,747	54,712,255	53,191,710	52,562,185	60,270,142	78,538,488	81,747,282	114,732,030	94,567,609	95,874,857
Excess of revenues over (under) expenditures	(2,041,384)	(4,912,414)	(1,372,047)	4,274,352	2,422,637	(5,493,268)	(420,151)	(25,818,592)	940,561	150,987
Other financing sources (uses)										
Proceeds from debt issuance	916,177	858,373	-	-	-	22,750,000	-	68,655,000	-	38,000,000
Proceeds from bond premium	-	-	-	-	-	2,156,447	-	1,947,523	-	4,484,502
Sale of property	86,160	34,246	45,710	78,949	277,940	74,165	111,212	517,264	89,811	13,000
Transfers in	50,000	175,000	2,547,756	3,028,854	216,363	5,095,173	7,964,095	11,315,470	7,663,803	10,148,975
Transfers out	(954,936)	(1,103,958)	(3,579,785)	(3,028,854)	(216,363)	(5,076,173)	(7,964,095)	(11,315,470)	(9,364,803)	(9,201,975)
Total other financing sources (uses)	97,401	(36,339)	(986,319)	78,949	277,940	24,999,612	111,212	71,119,787	(1,611,189)	43,444,502
Net change in fund balances	$ (1,943,983)	$ (4,948,753)	$ (2,358,366)	$ 4,353,301	$ 2,700,577	$19,506,344	$ (308,939)	$ 45,301,195	$ (670,628)	$ 43,595,489
Debt service as a percentage of noncapital expenditures	5.22%	5.27%	4.90%	3.92%	3.59%	4.09%	5.70%	40.18%	19.72%	15.49%

Note: 2007 debt service includes refunding of outstanding general obligation bonds in the amount of $25.740 million.

Columbia County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
2000	1,698,045,665	191,960,824	232,554,654	13,605,887	46,656,796	2,182,823,826	(203,197,278)	1,979,626,548	(171,698,589)	2,011,125,237	7.700	5,457,059,565	40%
2001	1,856,724,006	228,476,830	260,114,310	13,505,383	46,110,040	2,404,930,569	(233,029,706)	2,171,900,863	(201,181,313)	2,203,749,256	7.700	6,012,326,423	40%
2002	1,922,410,017	233,705,404	264,703,966	12,789,471	46,343,527	2,479,952,385	(247,371,998)	2,232,580,387	(213,562,493)	2,266,389,892	7.700	6,199,880,963	40%
2003	2,067,487,973	234,157,580	267,976,520	11,959,826	47,691,780	2,629,273,679	(251,887,437)	2,377,386,242	(217,793,437)	2,411,480,242	7.700	6,573,184,198	40%
2004	2,263,819,288	229,529,099	273,784,980	11,294,070	49,646,249	2,828,073,686	(237,776,088)	2,590,297,598	(203,164,088)	2,624,909,598	9.380	7,070,184,215	40%
2005	2,533,736,320	274,818,412	275,130,330	11,035,149	49,951,904	3,144,672,115	(272,145,643)	2,872,526,472	(236,873,816)	2,907,798,299	9.380	7,861,680,288	40%
2006	2,958,319,211	292,109,998	281,534,460	10,780,177	54,300,517	3,597,044,363	(297,533,886)	3,299,510,477	(261,623,886)	3,335,420,477	9.380	8,992,610,908	40%
2007	3,397,034,748	285,864,088	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	3,764,959,628	(259,371,919)	3,802,229,628	9.637	10,154,003,868	40%
2008	3,695,269,451	309,958,492	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	9.637	11,009,469,730	40%
2009	3,732,748,683	330,535,934	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	9.637	11,193,097,205	40%

SOURCE: Tax Commissioner's Office

NOTES:
Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per $1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes assessed value of timber.

Columbia County, Georgia
Property Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years
(rate per $1,000 of taxable assessed value)

	County Direct Rates				Overlapping Rates					
					School District			Cities		State
Calendar Year	Operating	Debt Service	Fire	Total County Direct	Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
2000	6.560	1.14		7.700	17.18	0.00	17.18	5.50	4.70	0.25
2001	7.350	0.35		7.700	17.18	0.00	17.18	5.50	4.70	0.25
2002	7.050	0.65		7.700	17.18	0.00	17.18	5.50	4.64	0.25
2003	6.930	0.77		7.700	17.18	0.00	17.18	5.42	4.64	0.25
2004	6.930	0.77	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2005	7.030	0.67	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2006	7.200	0.50	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2007	6.857	1.10	1.68	9.637	17.09	0.00	17.09	5.35	4.64	0.25
2008	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	5.64	0.25
2009	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	7.00	0.25

SOURCE: Tax Commissioner's Office

NOTES: (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.

(2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.

(3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

Columbia County, Georgia
Principal Property Tax Payers
Current Year and Nine Years Ago

	2009			2000		
TAXPAYER	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power	$ 33,523,677	1	0.81%	$ 20,538,770	2	1.04%
John Deere Commercial Products	30,455,727	2	0.74%	5,084,196	10	0.26%
Quebecor World Inc.	28,292,917	3	0.69%	-		-
Club Car Inc	22,536,654	4	0.55%	10,400,024	5	0.53%
Pollard Land Company	16,497,171	5	0.40%	13,356,209	3	0.67%
Wal-Mart Real Estate Business	15,927,094	6	0.39%	-		-
Mullins Crossing Inc	13,892,800	7	0.34%	-		-
Bell South Telecommunications	10,337,275	8	0.25%	-		-
Georgia Iron Works	9,189,425	9	0.22%	5,231,836	9	0.26%
Lowe's Home Centers	8,111,665	10	0.20%	5,762,893	7	0.29%
Atlanta Gas Light Company	-	-	-	5,632,344	8	0.28%
Ringier America	-	-	-	21,753,185	1	1.10%
Southern Bell	-	-	-	12,294,277	4	0.62%
Greenfield Industries	-	-	-	7,099,422	6	0.36%
Total	$ 188,764,405		4.58%	$ 107,153,156		5.41%
Total taxable assessed value	$ 4,120,487,054			$ 1,979,626,548		

SOURCE: Tax Commissioner's Office

Columbia County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2000	13,739,293	12,672,943	92.24%	1,066,350	$ 13,739,293	100.00%
2001	14,309,175	13,520,097	94.49%	788,658	$ 14,308,755	100.00%
2002	14,966,358	13,989,970	93.48%	969,939	$ 14,959,909	99.96%
2003	16,102,662	15,057,750	93.51%	1,039,233	$ 16,096,983	99.96%
2004	21,187,826	20,409,107	96.32%	775,393	$ 21,184,500	99.98%
2005	23,810,257	22,457,970	94.32%	1,346,569	$ 23,804,539	99.98%
2006	27,573,286	25,653,445	93.04%	1,914,061	$ 27,567,506	99.98%
2007	32,413,366	17,165,412	52.96%	15,181,512	$ 32,346,924	99.80%
2008	35,195,784	32,089,449	91.17%	2,898,513	$ 34,987,962	99.41%
2009	37,436,944	1,341,495	3.58%	-	$ 1,341,495	3.58%

SOURCE: Tax Commissioner's Office

Notes:
(1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
(2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners: County Bond, County Tax, & County Fire Tax.
(3) Total County Tax Collections are as of November 16, 2009.
(4) 2009 Property Tax due date is January 15, 2010. 2009 Assessment Notices were mailed 3 months later this year due to state mandated changes in valuation. This delay caused a 2 month delay in mailing of tax bills.
(5) Total County Tax Levy includes all adjustments made to original approved digest as of November 16, 2009.

Columbia County, Georgia
Taxable Sales by Category
Last Ten Calendar Years
(in thousands)

Calendar Year	Food/ Beverage Stores	Food Service Drinking Establishments	General Merchandise	Apparel Stores	Home Furnishings/ Appliances	Motor Vehicle Dealers and Supplies	Fuel Service Stations	Building Materials/ Farm Tools	Health/ Personal Care Stores	Total	Total Direct Sales Tax Rate
2000	149,630	66,458	31,814	11,935	43,432	284,034	53,355	115,234	22,709	778,601	2%
2001	160,037	73,647	33,436	13,322	31,284	303,162	72,596	101,083	21,598	810,165	2%
2002	183,187	78,616	31,978	12,744	28,680	294,917	64,960	133,603	29,609	858,294	2%
2003	152,284	70,745	36,366	13,393	28,440	267,818	61,457	129,019	27,149	786,671	2%
2004	175,882	84,979	48,350	17,927	35,644	305,477	72,607	157,779	37,602	1,020,241	2%
2005	174,144	101,377	58,862	18,793	43,841	309,646	106,727	164,131	43,168	1,020,689	2%
2006	161,211	106,128	308,528	11,274	42,540	369,853	133,245	311,769	59,451	1,503,999	2%
2007	177,049	114,641	361,451	11,978	53,399	490,793	154,803	351,338	67,829	1,783,281	2%
2008	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2009	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%

SOURCE: Georgia County Guide, University of Georgia

Columbia County, Georgia
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years

	County Direct Rates			Overlapping Rates	
Calendar Year	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia
2000	1%	1%	2%	1%	4%
2001	1%	1%	2%	1%	4%
2002	1%	1%	2%	1%	4%
2003	1%	1%	2%	1%	4%
2004	1%	1%	2%	1%	4%
2005	1%	1%	2%	1%	4%
2006	1%	1%	2%	1%	4%
2007	1%	1%	2%	1%	4%
2008	1%	1%	2%	1%	4%
2009	1%	1%	2%	1%	4%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2003 through December 2012. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	County	Harlem	Grovetown
2003 - 2007	86.00%	5.00%	9.00%
2008 - 2012	87.75%	4.00%	8.25%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2006 through December 2010. The County shall distribute to Harlem an amount equal to 2.7% of the proceeds received by the County up to a maximum amount of $2.7 million. The County shall distribute to Grovetown an amount equal to 5.8% of the proceeds received by the County up to a maximum of $5.8 million.

Columbia County, Georgia
Sales Tax Revenue Payers by Industry
Calendar Years 2009 and 2004

	2009				2004			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	$ 2,743,708	19.79%	not available	not available	$ 876,291	19.55%
Apparel	not available	not available	141,822	1.02%	not available	not available	46,780	1.04%
General Merchandise	not available	not available	2,468,071	17.80%	not available	not available	1,015,180	22.65%
Automotive	not available	not available	2,379,578	17.16%	not available	not available	921,661	20.56%
Home Furnishings	not available	not available	1,228,446	8.86%	not available	not available	180,280	4.02%
Building Materials	not available	not available	602,940	4.35%	not available	not available	221,763	4.95%
Miscellaneous Services	not available	not available	634,461	4.58%	not available	not available	218,431	4.87%
Manufacturers	not available	not available	725,545	5.23%	not available	not available	112,888	2.52%
Utilities	not available	not available	1,251,475	9.03%	not available	not available	458,138	10.22%
Other	not available	not available	1,687,674	12.17%	not available	not available	431,596	9.63%
Total			$ 13,863,720	100.00%			$ 4,483,008	100.00%

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2004 is the earliest year for which data are available.
3. Calendar year 2009 is for the months of January through October.
4. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.

Columbia County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities				Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
	General Obligation Bonds	Capital Leases	Water/Sewer Revenue Bonds	SWMA Revenue Bonds	Notes Payable	Capital Leases			
2000	28,905,000	1,642,767	63,435,000	5,790,000	2,684,677	420,255	102,877,699	3.85%	1,146
2001	28,515,000	1,736,539	61,560,000	5,060,000	2,484,935	405,789	99,762,263	3.60%	1,090
2002	28,245,000	895,259	61,865,000	4,280,000	2,276,077	345,362	97,906,698	3.38%	1,040
2003	27,895,000	-	59,325,000	3,390,000	2,057,609	280,856	92,948,465	3.03%	964
2004	27,470,000	-	56,635,000	2,375,000	1,829,002	167,782	88,476,784	2.65%	888
2005	49,725,000	-	79,530,000	1,235,000	1,589,701	120,114	132,199,815	3.62%	1,292
2006	49,145,000	-	76,465,000	-	1,339,116	-	126,949,116	3.32%	1,202
2007	87,080,000	-	73,260,000	-	1,076,623	-	161,416,623	not available	1,480
2008	80,180,000	-	69,890,000	-	801,559	-	150,871,559	not available	1,368
2009	110,740,000	-	66,375,000	-	559,614	-	177,674,614	not available	1,606

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Balances do not include deferred amounts.

(a) See Schedule of Demographic and Economic Statistics for personal income and population data.

Columbia County, Georgia
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property(a)	Per Capita(b)	Legal Debt Limit(c)	Total Debt Applicable To Debt Limit	Legal Debt Margin(d)	Total Debt Applicable to Debt Limit as Percentage of Debt Limit
2000	28,905,000	0.53%	322	201,112,524	28,905,000	172,207,524	14.37%
2001	28,515,000	0.47%	312	220,374,926	28,515,000	191,859,926	12.94%
2002	28,245,000	0.46%	300	226,638,989	28,245,000	198,393,989	12.46%
2003	27,895,000	0.42%	289	241,148,024	27,895,000	213,253,024	11.57%
2004	27,470,000	0.39%	276	262,490,960	27,470,000	235,020,960	10.47%
2005	49,725,000	0.63%	486	290,779,830	49,725,000	241,054,830	17.10%
2006	49,145,000	0.55%	465	333,542,048	49,145,000	284,397,048	14.73%
2007	87,080,000	0.86%	798	380,222,963	87,080,000	293,142,963	22.90%
2008	80,180,000	0.73%	727	411,059,145	80,180,000	330,879,145	19.51%
2009	110,740,000	0.99%	1,001	415,886,505	110,740,000	305,146,505	26.63%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a)See Schedule 5 for property value data.
(b)See Schedule 13 for population data.
(c)State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.
(d)The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

Legal Debt Margin Calculation for Fiscal Year 2009

Taxable assessed value - Bond Digest	$ 4,158,865,054
Legal debt limit - 10%	415,886,505
Debt applicable to debt limit	110,740,000
Legal debt margin	$ 305,146,505

Columbia County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2009

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable(b)	Estimated Share of Overlapping Debt
Columbia County Board of Education (a)	$27,980,000	100%	$ 27,980,000
Subtotal, overlapping debt			27,980,000
Columbia County direct debt			110,740,000
Total direct and overlapping debt			$ 138,720,000

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with special purpose local option sales tax.

(b)The Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries.

(c)The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Columbia County, Georgia
Pledged-Revenue Coverage
Last Ten Fiscal Years

	Water and Sewerage Revenue Bonds						Solid Waste Authority Revenue Bonds					
Fiscal Year	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2000	14,916,473	5,783,695	9,132,778	1,780,000	2,430,409	2.17	3,914,193	942,334	2,971,859	600,000	353,220	3.12
2001	14,692,694	6,170,639	8,522,055	1,875,000	3,560,960	1.57	3,892,585	939,455	2,953,130	730,000	317,245	2.82
2002	15,962,789	7,816,343	8,146,446	2,115,000	2,511,981	1.76	3,437,564	1,055,201	2,382,363	780,000	275,135	2.26
2003	16,375,630	7,518,751	8,856,879	2,540,000	2,910,259	1.63	3,062,323	1,571,567	1,490,756	890,000	227,512	1.33
2004	16,898,021	9,202,214	7,695,807	2,690,000	2,800,310	1.40	2,801,865	1,337,849	1,464,016	1,015,000	172,237	1.23
2005	18,299,644	9,205,773	9,093,871	2,920,000	3,343,796	1.45	2,618,896	1,098,819	1,520,077	1,140,000	108,633	1.22
2006	21,057,763	10,653,701	10,404,062	3,065,000	3,704,102	1.54	142,460	148,594	(6,134)	1,235,000	37,359	0.00
2007	23,739,571	10,953,409	12,786,162	3,205,000	3,587,496	1.88	218,614	504,189	(285,575)	-	-	0.00
2008	25,229,765	12,790,779	12,438,986	3,370,000	3,463,465	1.82	135,373	313,214	(177,841)	-	-	0.00
2009	25,228,767	11,565,140	13,663,627	3,515,000	3,330,375	2.00	27,640	-	27,640	-	-	0.00

Notes:

(1)Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense. SWA operating expenses do not include estimated liability for landfill closure and postclosure care costs. Operating revenues include interest earned on operating funds.

(2)The SWA bonds were secured and payable from revenues received under an intergovernmental agreement for the development, leasing and operation of a solid waste facility between the SWA and the County. These bonds were paid in full during the 2006 fiscal year. The SWA was dissolved during the 2009 fiscal year.

Columbia County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (amounts in thousands)	Per Capita Personal Income	Median Age	School Enrollment	Retail Sales (amounts in thousands)	Unemployment Rate
2000	89,785	2,672,451	29,765	31.2	18,690	832,828	2.90%
2001	91,539	2,767,865	30,237	35.4	18,775	870,927	2.90%
2002	94,166	2,898,335	30,779	35.4	19,042	935,398	3.50%
2003	96,443	3,068,708	32,043	35.4	19,633	858,395	3.40%
2004	99,664	3,343,690	33,229	35.2	20,167	1,011,768	3.70%
2005	102,328	3,655,708	34,929	35.8	20,936	1,115,984	4.40%
2006	105,655	3,821,740	36,172	36.0	22,042	1,566,842	4.10%
2007	109,100	not available	not available	35.7	22,379	1,860,993	3.70%
2008	110,252	not available	not available	35.7	22,577	not available	4.70%
2009	110,627	not available	not available	35.7	23,305	not available	not available

Sources: Georgia County Guide, University of Georgia
Georgia Department of Labor
Columbia County Planning and Development Services Division
School enrollment provided by Columbia County Board of Education as of November 30, 2009.

Columbia County, Georgia
Principal Employers
Current Year and Nine Years Ago

e

	2009			2000		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Columbia County Board of Education	3,070	1	10.06%	2,322	1	9.18%
Club Car, Inc.	900	2	2.95%	1,400	2	5.54%
Columbia County Board of Commission	852	3	2.79%	591	3	2.34%
Quebecor World Inc.	700	4	2.29%	536	4	2.12%
Walmart	620	5	2.03%			
John Deere Commercial Products	428	6	1.40%	250	8	0.99%
Georgia Iron Works	350	7	1.15%	399	7	1.58%
Greenfield Industries/Kennametal	225	8	0.74%	425	6	1.68%
Augusta Sportswear, Inc.	248	9	0.81%	477	5	1.89%
Serta Mattress-Augusta Bedding	130	10	0.43%	97	10	0.38%
Intertape Polymer Group				243	9	0.96%
Total	7,523		24.65%	6,740		26.66%

Sources: Development Authority of Columbia County
Georgia Department of Labor

Columbia County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	Full-time Equivalent Employees as of June 30									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General government	82	88	104	114	124	126	138	135	134	116
Judicial system	36	35	41	43	47	49	55	57	59	56
Public safety	258	304	307	313	327	334	362	367	374	356
Public works	61	63	63	63	65	67	71	86	84	88
Health and welfare	13	13	13	13	13	13	13	13	16	14
Culture and recreation	41	40	44	45	48	49	53	60	59	66
Housing and development	22	25	27	27	29	34	37	37	26	36
Water and sewer	67	72	78	85	93	94	102	105	102	105
Storm water	2	5	8	8	8	8	13	13	12	13
Solid waste management	11	11	7	6	4	4	3	3	0	2
Total	593	656	692	717	758	778	847	876	866	852

Source: Columbia County Human Resources Office

Columbia County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30,									
Function	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
General government										
Number of Registered Voters	56,306	57,414	59,395	57,767	62,687	64,942	69,716	73,121	76,530	76,411
Personal Property Accounts	8,296	8,721	8,869	9,014	9,833	10,340	10,688	11,486	11,639	12,025
Judicial system										
Number of Gun Permits	590	583	443	606	626	673	526	792	1098	2,099
Number of Marriage Licenses	239	288	357	397	552	634	340	648	577	786
Public safety										
Animal Adoptions	475	346	349	370	565	576	350	424	425	309
Number of Prisoners Processed	2,858	2,773	2,941	2,808	3,153	3,061	3032	3101	3319	3,598
Public works										
Potholes Repaired	284	269	252	247	358	295	348	299	281	367
Road Signs Replaced	318	267	235	244	230	241	224	212	213	412
Miles of Dirt Road Paved	6.97	6.96	2.32	8.55	4.97	4.9	1.11	1.79	3.84	0.24
Health and welfare										
Home Delivered Meals	19,376	28,750	29,900	30,228	30,228	30,228	32,500	31,237	30,503	33,500
Congregate Meals Served	7,107	7,200	7,150	7,360	7,360	7,360	7,500	7,548	5,723	8,500
Culture and recreation										
Library Book Circulation	372,147	373,307	359,867	392,654	423,999	424,048	441,776	542,699	536,111	568,816
Library Collection Size	102,846	109,607	117,193	142,305	142,305	147,288	157,754	161,559	161,559	172,500
Recreation Youth Sports Participation	5,101	4,886	4,337	4,209	4,409	4,557	4,557	4,351	1,796	6,330
Housing and development										
Number of Single Family Building Permits	793	814	936	964	1,059	1,070	1,195	882	701	693
Number of Burn Permits	3,275	3,033	3,219	3,614	6,745	5,938	5,629	7,344	7,707	9,057
Water										
Daily Water Treatment Production Capacity in gallons	30,000,000	34,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000
Number of Accounts	26,001	26,919	28,054	29,853	31,240	32,834	33,506	36,698	37,797	38,899
Sewer										
Maximum Daily Capacity of Treatment Plant in gallons	9,050,000	9,050,000	9,050,000	9,050,000	9,050,000	9,350,000	9,350,000	12,000,000	12,350,000	12,350,000
Number of Accounts	20,536	21,281	22,332	23,882	25,170	26,191	26,898	30,025	30,992	31,893
Solid waste management										
Annual Tonnage Buried	93,837	111,747	93,837	70,576	72,918	63,743	61,883	86	10	0
Number of Ground Water Monitoring Wells	28	28	28	28	28	28	28	32	25	32

Source: Various County departments

Columbia County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year Ended June 30,									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General government										
County office buildings	3	3	3	4	5	5	5	5	5	5
Public safety										
Patrol vehicles	121	125	130	128	133	133	152	154	157	172
Fire stations	17	17	17	17	17	23	20	16	16	16
Public works										
Miles of County maintained roads	629	634	622	626	638	653	665	688	703	719
Miles of road resurfacing	5.97	4.86	10.90	6.96	5.85	4.33	5.60	3.88	4.83	2.9
Health and welfare										
Transit operating vans	9	11	9	9	9	9	9	9	9	11
Culture and recreation										
Park acreage	1,228	1,228	1,378	1,378	1,378	1,378	1,378	1,395	1,413	1,413
Parks	9	9	10	10	10	10	10	11	12	12
Community centers	3	3	3	3	3	3	3	3	3	3
Water and sewer										
Donated subdivisions	33	21	34	35	19	31	28	28	29	38
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	3	3	3	3	4	4	4	4	4	4
Storm water										
Donated subdivisions	33	21	34	17	23	22	21	18	26	35
Solid waste management										
Authorized vehicles and heavy equipment	15	16	16	15	15	15	16	14	10	6

Source: Various County departments
Note: No capital asset indicators are available for the judicial system and housing and development.

REVENUE BONDS DISCLOSURE

Water and Sewer Rates

The following water and sewerage rates became effective in April 2009.

RESIDENTIAL

		Water		Sewer	
Water Tap Size	Amount	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1" and Smaller	<10,000 gallons	$9.23	$1.90	$11.99	$2.13
	10,000 – 29,999 gallons	$9.23	2.63	Levelized Winter Billing	
	30,000 – 49,999 gallons	$9.23	3.81		
	>50,000 gallons	$9.23	5.17		

COMMERCIAL

	Water		Sewer	
Water Tap Size	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1.0"	$16.37	$1.91	$19.70	$2.17
1.5"	36.83	1.91	44.32	2.17
2.0"	65.32	1.91	78.78	2.17
3.0"	147.31	1.91	177.24	2.17
4.0"	261.89	1.91	315.14	2.17
6.0"	588.61	1.91	712.99	2.17
8.0"	1,050.00	1.91	1,200.00	2.17

Source: Columbia County Water and Sewer Services Division.

Tap and Connection Charges

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

(A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.

(B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.

(C) Applicant lives adjacent to a water and/or sewer main installed by the System.

Residential Water Tap-in Fees.

(1) Cost of 5/8" residential service tap:
- (A) $377
- (B) 753
- (C) 1,130

2) Cost of 1" residential service tap:
- (A) $518
- (B) 847
- (C) 1,271

(3) Cost of 1 ½" residential service tap:

(A)	$ 659
(B)	1,130
(C)	1,412

Residential Sewer Tap-in Fees.

(1) Cost for residential sewer tap:

(A)	$753
(B)	940
(C)	1,130

Commercial Water and Sewer Tap-In Fees.

(1) Cost for 1" service for commercial use:

	Water	Sewer
(A)	$377	$ 940
(B)	940	1,316
(C)	1,411	1,569

(2) Cost for 1 ½" service for commercial use:

	Water	Sewer
(A)	$940	$1,130
(B)	1,222	1,459
(C)	1,693	1,779

(3) Cost for 2" service for commercial use:

	Water	Sewer
(A)	$1,223	$4,869
(B)	1,589	5,834
(C)	2,200	6,587

(4) Cost for 3" service for commercial use:

	Water	Sewer
(A)	$2,542	$7,904
(B)	3,199	8,846
(C)	3,764	9,787

(5) Cost for 4" service for commercial use:

	Water	Sewer
(A)	$4,141	$14,114
(B)	5,081	14,935
(C)	5,647	15,997

(6) Cost for 6" service for commercial use:

	Water	Sewer
(A)	$8,281	$28,231
(B)	9,221	31,054
(C)	10,351	32,934

(7) Cost for 8" service for commercial use:

	Water	Sewer
(A)	$14,500	$49,500
(B)	16,140	54,350
(C)	18,110	57,700

Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2009.

User	Business	Total Revenues	Percentage of Total Operating Revenues
City of Grovetown	Local Government	$ 476,981	1.94%
Columbia County Board of Education	Local Government	232,507	0.95%
City of Harlem	Local Government	193,968	0.79%
Brandon Wilde	Retirement Community	143,709	0.59%
World Color	Manufacturer	131,561	0.54%
Shenandoah Ridge Association	Apartment Complex	59,601	0.24%
Wedgewood Apartments	Apartment Complex	58,626	0.24%
Walden Glen	Apartment Complex	57,969	0.24%
Jensens, Inc. (Wymberly)	Retirement Community	53,850	0.22%
Westwood Club	Apartment Complex	41,565	0.17%
		$ 1,450,337	5.91%

Source: Columbia County Water and Sewer Services Division.

Total Customers

The following table represents the number of customers of the System for the last ten years based on our best estimate of actual service connections.

	Water and Sewerage Customers		
Year	Water	Sewer	Total
2000	26,001	20,536	46,537
2001	26,919	21,281	48,200
2002	28,054	22,332	50,386
2003	29,853	23,882	53,735
2004	31,240	25,170	56,410
2005	32,834	26,191	59,025
2006	33,506	26,898	60,404
2007	36,698	30,025	66,723
2008	37,797	30,992	68,789
2009	38,899	31,893	70,792

Source: Columbia County Water and Sewer Services Division.

Historical Water and Wastewater Demand

Set forth below are water demand statistics for the past five fiscal years.

Plant		2005	2006	2007	2008	2009
Blanchard	Avg. Flow MGD	12.49	11.46	13.49	13.38	11.73
3.17 MGD	Max. Flow MGD	23.26	28.08	26.13	26.75	23.12
Clark's Hill	Avg. Flow MGD	2.45	2.45	2.60	2.47	2.58
8.0 MGD	Max. Flow MGD	3.78	4.25	4.12	5.09	5.31
Total	Avg. Flow MGD	14.94	13.71	16.09	15.85	14.31
	Max. Flow MGD	27.04	32.33	30.25	31.84	28.43

Source: Columbia County Water and Sewer Services Division.

Set forth below are wastewater demand statistics for the past five fiscal years.

Plant		2005	2006	2007	2008	2009
Reed Creek	Avg. Flow MGD	3.21	3.25	3.22	3.12	3.28
4.55MGD	Max. Flow MGD	5.56	5.37	4.77	4.03	5.34
Crawford Creek	Avg. Flow MGD	0.94	0.96	0.95	.89	0.93
1.5 MGD	Max. Flow MGD	1.43	1.66	1.32	1.09	1.40
Little River	Avg. Flow MGD	2.50	2.60	2.86	2.60	2.77
3.0/6.0 MGD	Max. Flow MGD	3.74	4.33	4.16	3.91	4.43
Kiokee Creek	Avg. Flow MGD	0.02	0.02	.02	.023	.025
0.3 MGD	Max. Flow MGD	0.05	0.05	.04	.04	.064

Source: Columbia County Water and Sewer Services Division.

Five Year Operating History

Set forth below is a historical, comparative summary of the operating revenues of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the System for the fiscal year ended June 30, 2009, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table has been extracted from the audited financial statements of the County for the fiscal years ended June 30, 2005 through 2009.

COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM
Summary of Operating Results
Fiscal Years Ended June 30

	2005	2006	2007	2008	2009
Operating revenue					
Charges for services	$ 16,590,135	$ 18,858,886	$ 21,596,608	$ 23,142,184	$ 23,403,324
Tap fees	1,410,433	1,708,258	1,152,617	1,080,933	1,046,729
Other	53,395	45,358	108,496	85,984	89,766
Total operating revenue	18,053,963	20,612,502	22,857,721	24,309,101	24,539,819
Operating expenses					
Operating expenses	9,205,773	10,653,701	10,953,409	12,790,779	11,565,140
Depreciation/amortization	4,844,400	5,078,335	5,515,184	5,836,251	6,032,111
Total operating expenses	14,050,173	15,732,036	16,468,593	18,627,030	17,597,251
Operating income	4,003,790	4,880,466	6,389,128	5,682,071	6,942,568
Non-operating revenues/(expenses)					
Interest income	392,843	1,450,979	2,143,559	1,734,059	812,853
Interest expense	(2,775,192)	(3,463,624)	(3,612,313)	(3,049,600)	(2,237,874)
Total non-operating revenues/(expenses)	(2,382,349)	(2,012,645)	(1,468,754)	(1,315,541)	(1,425,021)
Income before contributions/transfers	1,621,441	2,867,821	4,920,374	4,366,530	5,517,547
Contributions/transfers					
Capital contributions	6,499,686	6,146,522	6,766,155	7,176,662	3,615,030
Total contributions/transfers	6,499,686	6,146,522	6,766,155	7,176,662	3,615,030
Net income/change in net assets	$ 8,121,127	$ 9,014,343	$ 11,686,529	$ 11,543,192	$ 9,132,577

Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2005	2006	2007	2008	2009
Net income/change in net assets	$ 8,121,127	$ 9,014,343	$ 11,686,529	$ 11,543,192	$ 9,132,577
Plus:					
Interest expense	2,775,192	3,463,624	3,612,313	3,049,600	2,237,874
Depreciation/amortization	4,844,400	5,078,335	5,515,184	5,836,251	6,032,111
	7,619,592	8,541,959	9,127,497	8,885,851	8,269,985
Less:					
Interest income on construction fund and investment account	147,162	1,005,718	1,261,709	813,395	123,905
Capital contributions	6,499,686	6,146,522	6,766,155	7,176,662	3,615,030
Other nonrecurring revenue	-	-			
	6,646,848	7,152,240	8,027,864	7,990,057	3,738,935
Net income available for debt service	9,093,871	10,404,062	12,786,162	12,438,986	13,663,627
Total annual debt service (1)	$ 6,263,796	$ 6,769,102	$ 6,792,496	$ 6,833,465	$ 6,845,375
Historical debt service coverage	1.45	1.54	1.88	1.82	2.00

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

GENERAL OBLIGATION BONDS DISCLOSURE

Sales and Use Tax

Pursuant to an election held in the County in 2000, the County authorized the levy and collection of a special purpose local option sales and use tax (the "Existing Sales and Use Tax"), which commenced on January 1, 2001, and expired on December 31, 2005. Pursuant to an election held in the County in 2004, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2006, for a period of time not to exceed five years or until such time as $100 million is collected. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County is required to remit 2.7 % and 5.8% of the proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the County's portion of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

Calendar Year	County's Portion of Existing Sales and Uses Tax
2005	$12,672,088
2006	15,006,620
2007	15,775,780
2008	15,740,806
2009[1]	10,916,277

(1) Nine months of collections.

Tax Levies and Collection

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty fee of 10% per annum (after 90 days) are added.

Calendar Year of Levy	Total Levy[1]	Total Tax Collections[2]	% of Total Levy Collected	Outstanding Delinquent Taxes
2005	$23,810,257	$23,804,539	99.98	$5,718
2006	27,573,286	27,567,506	99.98	5,780
2007	32,413,366	32,346,924	99.80	66,442
2008	35,195,784	34,987,962	99.41	207,822
2009	37,436,944	1,341,495	3.58	36,095,449

(1) Includes all taxes levied by the Columbia County Board of Commissioners only.
(2) As of November 16, 2009

Source: Columbia County Tax Commissioner.

Historical Property Tax Data

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

	Assessed Values									
	Real and Personal Property[3]	Motor Vehicles	Mobile Homes	Public Utilities	Gross Tax Digest	Bond Exemptions	General Obligation Bond Tax Digest[1]	Maintenance & Operations Exemptions	Maintenance & Operations Tax Digest[2]	Estimated Actual Value
2005	$2,808,554,732	$275,130,330	$11,035,149	$49,951,904	$3,144,672,115	($236,873,816)	$2,907,798,299	($272,145,643)	$2,872,526,472	$7,861,680,288
2006	3,250,429,209	281,534,460	10,780,177	54,300,517	3,597,044,363	(261,623,886)	3,335,420,477	(297,533,886)	3,299,510,477	8,992,610,908
2007	3,682,898,836	304,488,230	10,900,259	63,314,222	4,061,601,547	(259,371,919)	3,802,229,628	(296,641,919)	3,764,959,628	10,154,003,868
2008	4,005,227,943	327,766,110	10,237,286	60,556,553	4,403,787,892	(293,196,443)	4,110,591,449	(331,356,443)	4,072,431,449	11,009,469,730
2009	4,063,284,617	344,080,860	10,192,172	59,681,233	4,477,238,882	(318,373,828)	4,158,865,054	(356,751,828)	4,120,487,054	11,193,097,205

[1] Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.
[2] Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.
[3] Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per $1,000 of assessed value (millage rates) of the County for the past five calendar years.

Calendar	County			School	State of	Totals	
		Debt				Unincorporated	Incorporated
Year	Net M&O	Service	Fire(1)	District	Georgia	Area	Area
2005	7.03	0.67	1.68	17.18	0.25	26.81	25.13
2006	7.20	0.50	1.68	17.18	0.25	26.81	25.13
2007	6.857	1.10	1.68	17.09	0.25	26.977	25.297
2008	6.652	1.27	1.715	17.09	0.25	26.977	25.262
2009	6.652	1.27	1.715	17.09	0.25	26.977	25.262

(1)Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2009. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

	Taxpayer	Assessed Valuation	Taxes Levied
1.	Georgia Power	$ 33,523,677	$ 222,999
2.	John Deere Commercial Products	30,455,727	202,591
3.	Quebecor World Inc.	28,292,917	188,204
4.	Club Car Inc.	22,536,654	149,914
5.	Pollard Lumber Company	16,497,171	109,739
6.	WalMart Real Estate Business	15,927,094	105,947
7.	Mullins Crossing Inc.	13,892,800	92,415
8.	Bell South Telecommunications	10,337,275	68,764
9.	Georgia Iron Works	9,189,425	61,128
10.	Lowe's Home Centers	8,111,665	53,959
		$ 188,764,405	$ 1,255,661

Source: Columbia County Tax Commissioner.

COMPLIANCE SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County"), as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 2, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Columbia County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2009-1 through 2009-4 to be material weaknesses.

A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and responses as item 2009-5 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of Columbia County, Georgia in a separate letter dated December 2, 2009.

Columbia County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit Columbia County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 2, 2009

COLUMBIA COUNTY, GEORGIA
Schedule of Findings and Responses
June 30, 2009

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting: Material weaknesses identified?	_X_ yes ___no
Significant deficiencies identified not considered to be material weaknesses?	_X_ yes ___none reported
Noncompliance material to financial statements noted?	___ yes _X_ no

Federal Awards

There was not an audit of major federal award programs as of June 30, 2009 due to the total amount expended being less than $500,000.

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

2009-1. Service Revenue Accounts Receivable

Criteria: Generally accepted accounting principles require revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period.

Condition: For the fiscal year ending June 30, 2009, the County did not properly calculate the unbilled accounts receivable for the Water and Sewerage Fund and the Storm Water Utility Fund.

Context: We addressed the matter with the County, and they were able to determine the appropriate receivables that should be recorded as of June 30, 2009.

Effect: An audit adjustment to increase accounts receivable and revenues in the amount of $592,868 was required to be recorded in the Water and Sewerage Fund as of June 30, 2009. Additionally, an audit adjustment to increase accounts receivable and revenues in the amount of $65,874 was required to be recorded in the Storm Water Utility Fund as of June 30, 2009.

Recommendation: We recommend the County obtain the correct reports and more accurately calculate the unbilled accounts receivable at the end of each fiscal year.

Views of Responsible Officials and Planned Corrective Actions: We concur. We will work with the Water Department in order to obtain the correct reports and properly calculate the unbilled accounts receivable at the end of each fiscal year.

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES (Continued)

2009-2. Recording of Claims Payable

Criteria: Generally accepted accounting principles require reporting of all claims that have been incurred but not reported (IBNR).

Condition: For the fiscal year ending June 30, 2008, the County did not report any accrued liability associated with the self-funded workers' compensation claims and general liability claims.

Context: We addressed the matter with the County and their respective third-party administrators (TPAs). The TPAs and the County were able to determine the approximate amount of accrued claims payable that should have been recorded as of June 30, 2008 for the workers' compensation and general liability claims.

Effect: The Workers' Compensation Program is accounted for within the General Fund. A total restatement (prior period adjustment) was required in the amount of $615,351 in the General Fund to properly state workers' compensation claims payable as of June 30, 2008. The Water and Sewerage Fund is a large user of this program, and therefore, a portion of the adjustment $125,955 was allocated to that fund and recorded in the interfund receivable/payable account, thereby decreasing the net assets of the Water and Sewerage Fund as of June 30, 2008 by the same amount. The net effect of the restatement on the General Fund was to decrease fund balance by $489,396 as of June 30, 2008. Additionally, the general liability claims of the County are accounted for in the Risk Management Fund. However, the contributions from other funds always offset any expenses recorded by the fund. A total restatement in the amount of $379,815 was determined to be required to properly state the general liability claims payable as of June 30, 2008. This restatement was recorded in the interfund receivable/payable accounts of the General Fund and Water and Sewerage Fund, the two largest users of the fund. The effect of this restatement as of June 30, 2008 was a decrease in fund balance of the General Fund by $304,498 and a decrease in net assets of the Water and Sewerage Fund by $75,317.

Recommendation: We recommend the County continue to work with their TPAs to determine the claims payable amounts for the workers' compensation claims and general liability claims and make these adjustments at the end of each fiscal year.

Views of Responsible Officials and Planned Corrective Actions: We concur. We will work with our TPAs to properly determine the claims payable amounts for the workers' compensation claims and general liability claims and make the necessary adjustments at the end of each fiscal year.

2009-3. Law Library Fund

Criteria: Internal controls should be in place to ensure all activity of the County is recorded in the general ledger.

Condition: Prior to fiscal year 2009, the County did not include the Law Library in the financial statements of the County. Therefore, the beginning fund balance of the Law Library was required to be restated for the year ended June 30, 2008.

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES (Continued)

2009-3. Law Library Fund (Continued)

Context: We addressed this matter with County officials, who were able to determine the necessary adjustment to record this activity.

Effect: An audit adjustment to increase cash and fund balance in the amount of $279,124 was required to be recorded in the nonmajor funds as of June 30, 2008.

Recommendation: We recommend the County begin recording the activity of the Law Library on a monthly basis to ensure all County activity is accounted for.

Views of Responsible Officials and Planned Corrective Action: We concur with the finding. We will begin recording this activity on a monthly basis.

2009-4. Recording of Accrued Interest (Component Unit – Bartram Trail CDC)

Criteria: Bartram Trail, CDC, included in the government-wide financial statements, uses the economic resources measurement focus, which requires Bartram Trail to report all assets and liabilities, including long-term debt.

Condition: Bartram Trail did not appropriately record accrued interest on its long-term debt.

Context: See the above condition.

Effect: A restatement (prior period adjustment) in the amount of $536,248 was required to be reported for Bartram Trail with net assets decreased by the same amount as of June 30, 2008. Additionally, an amount was required to be recorded as of June 30, 2009 in the amount of $591,890.

Recommendation: We recommend Bartram Trail record all debt transactions appropriately as they occur during the year, including the recording of any accrued interest.

Views of Responsible Officials and Planned Corrective Action: We concur with the finding. We will record all debt transactions appropriately as they occur during the year, including any accrued interest.

2009-5. Maintenance of Records for Agency Fund Accounts

Criteria: Agency funds are used to account for resources held by the County in a purely custodial capacity, which means that all funds held are owed to other governments, organizations, or individuals. Due to the nature of these funds, it is important that adequate records be maintained to account for receipts, disbursements, and any residual funds that are held to be paid at a later date. Such listings should be reconciled to the respective cash balances maintained.

Condition: During our audit of the various elected officials as of June 30, 2009, we noted the detail listings of amounts payable to (or on behalf of) various parties were not being reconciled to the respective recorded cash balances on a monthly basis. This situation was observed on certain accounts maintained at the offices of the Magistrate Court, Clerk of Superior Court, and Sheriff.

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES (Continued)

2009-5. Maintenance of Records for Agency Fund Accounts (Continued)

Context: At the office of the Magistrate Court, there was no listing for the escrow account, which had a balance of approximately $16,150 as of June 30, 2009. Therefore, it was unknown as to the amount of excess. At the office of the Clerk of Superior Court, we noted approximately $29,600 of excess cash in the Clerk of Superior Court accounts. At the office of the Sheriff, we noted approximately $32,000 of excess cash in the Sheriff accounts.

Effect: By not reconciling the cash balances on hand to the supporting detail listings on a monthly basis, differences could occur and go undetected by the elected officials.

Cause: The excess at the offices of the Magistrate Court, Clerk of Superior Court, and Sheriff was caused by funds being held during prior years. The current funds received are all remitted to the proper authorities.

Recommendation: The County should maintain adequate records including detailed listings to support the balances held in the agency funds. The monthly cash balances should be reconciled to these listings on a monthly basis.

Views of Responsible Officials and Planned Corrective Action: We concur. We will work to determine to whom all cash balances are owed, maintain these listings, and reconcile them to the cash balances on hand on a monthly basis.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

Not Applicable

COLUMBIA COUNTY, GEORGIA
Schedule of Prior Year Findings
June 30, 2009

None reported

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Commissioners
Columbia County, Georgia

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Columbia County, Georgia's compliance during the fiscal year ended June 30, 2009 with the requirement that information presented in the Annual Report of 9-1-1 Collections and Expenditures is accurate and correct and that 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Columbia County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Columbia County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Columbia County, Georgia's compliance with the above mentioned requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Columbia County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Columbia County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2009 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 2, 2009

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2009

Line No.		O.C.G.A. Reference:		
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):			
	__X__ Special Revenue Fund _____ Enterprise Fund			
2	Monthly 9-1-1 charge billed to each exchange access facility subscriber:	46-5-134(a)(1)	$ 1.50	
3	Total revenue from exchange access facility subscribers:			$ 796,877
4	Does 9-1-1 system provide automatic number identification of a wireless telecommunications connection? (choose one)			
	__X__ Yes _____ No			
5	If the answer to Line 4 is "yes", indicate below which of the following apply (choose one)			
	_____ System provides location of base station or cell site	46-5-134(a)(2)(A)		
	__X__ System provides automatic location identification	46-5-134(a)(2)(B)		
6	If the answer to Line 4 is "yes", identify the monthly 9-1-1 charge billed to each wireless telecommunications connection subscriber:	46-5-134(a)(2)	$ 1.50	
7	Total revenue from wireless telecommunications connection subscribers:			$ 1,405,375
8	Total Line 3 plus Line 7 (should equal UCOA Revenue Source 34.2500)			$ 2,202,252
9	Additional revenue sources:			
9a	Federal (UCOA Revenue Source 33.1000) Identify each funding agency individually. Attach list, if necessary.	46-5-134(j)		
	_____			$ 0
	_____			$
9b	State (UCOA Revenue Source 33.4000) Identify each funding agency individually. Attach list, if necessary.	46-5-134(j)		
	_____			$ 0
	_____			$
9c	Local (UCOA Revenue Source 33.6000) Identify each unit of local government individually. Attach list, if necessary.	46-5-134(j)		
	_____			$ 0
	_____			$
9d	Private (UCOA Revenue Source 37.1000) Identify each private source individually. Attach list, if necessary.	46-5-134(j)		
	_____			$ 0
	_____			$

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2009

Line No.		O.C.G.A. Reference:	
10	Investment Income (UCOA Revenue Source 36.1000 through 36.3000)		$ 24,141
11	Other revenue sources not included above. Identify each source individually. Transfers from other funds of the local government should be reported on Line 25 and not included here.		
	_____		$ 0
	_____		$
12	Total Revenues (total of all amounts reported on Lines 8 through 11)		$ 2,226,393
	Expenditures (UCOA Activity 3800)		
13	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	ALLTEL		$ 38,078
	AT&T MOBILITY		$ 46,211
	SOUTHERN LINC		$ 237
14	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
14a	Lease costs	46-5-134(f)(1)	$ 0
14b	Purchase costs	46-5-134(f)(1)	$ 0
14c	Maintenance costs	46-5-134(f)(1)	$ 56,433
15	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(2)	$ 137,291
16	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system: Number of employees classified as: Full time __24___ Part time ___0___		
16a	Salaries and wages	46-5-134(f)(3)	$ 812,515
16b	Employee benefits	46-5-134(f)(3)	$ 227,353
17	Cost of training of employees who work as dispatchers	46-5-134(f)(3)	$ 7,472
18	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(4)	$ 0
19a	Building used as a public safety answering point:		
19a1	Lease costs	46-5-134(f)(5)	$ 0
19a2	Purchase costs	46-5-134(f)(5)	$ 0

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2009

Line No.		O.C.G.A. Reference:	
19b	Has the local government completed its street addressing plan? (choose one)	46-5-134(f)(5)	
	_X_ Yes ____ No		
20	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems:		
20a	Lease costs	46-5-134(f)(6)	$ 0
20b	Purchase costs	46-5-134(f)(6)	$ 0
20c	Maintenance costs	46-5-134(f)(6)	$ 0
21	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(7)	$ 34,700
22	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
22a	Lease costs	46-5-134(f)(8)	$ 0
22b	Purchase costs	46-5-134(f)(8)	$ 0
22c	Maintenance costs	46-5-134(f)(8)	$ 0
23	Other expenditures not included in Lines 13 through 22 above. Identify by object and purpose. Transfers to other funds of the local government should be reported on Line 26 and not included here.		
	Copier charges		$ 963
	Carpet installation		$ 8,945
	Dues & Subscriptions		$ 2,294
	Other		$ 1,747
			$
			$
24	Total Expenditures (total of all amounts reported on Lines 13 through 23 above)		$ 1,374,239
25	Transfers From Other Funds (identify by fund)		
			$ 0
			$
26	Transfers To Other Funds (identify by fund)		
	SPLOST 2006-2010		$ 154,553
			$

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2009

Line No.		O.C.G.A. Reference:	
27	Proceeds from Capital Lease (identify by asset class and, if equipment, purpose)		
	_____		$ 0
	_____		$
28	Net Change in Fund Balance (Line 12 - Line 24 + Line 25 - Line 26 + Line 27)		$ 697,601
29	Fund Balance - Beginning of Year		$ 2,478,251
30	Fund Balance - End of Year		$ 3,175,852

31a Do amounts on Lines 12, 24, 28, 29, and 30 agree to amounts reported in the government's audited financial statements submitted to the Georgia Department of Audits and Accounts?

__X__ Yes _____ No

31b If the answer to Line 31a is "no", provide explanation (including amounts) to reconcile each line item specified in Line 31a above to government's audited financial statements. Reconciliation should be attached to this report.

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official Ron C. Cross Date October 19, 2009

Print Name of Chief Elected Official **RON C CROSS**

Title of Chief Elected Official **Chairman, Columbia County Board of Commissioners**

Signature of Chief Financial Officer Leanne C DeLoach Date 10.15.09

Print Name of Chief Financial Officer **LEANNE C DELOACH**

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT ACCOUNTANT'S REPORT ON LOCAL ASSISTANCE GRANTS

To the Columbia County Board of Commissioners
Evans, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Form about Columbia County, Georgia's compliance during the year ended June 30, 2009, with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for Local Assistance Grants #03-C-L-569, #03-C-L-570, #07-C-L-001, #07-C-L-064, #07-C-L-260, and #07-C-L-262. Management is responsible for Columbia County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Columbia County, Georgia's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting Columbia County, Georgia's compliance with the above mentioned requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Columbia County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Columbia County, Georgia complied with the aforementioned requirement for the year ended June 30, 2009, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Columbia County, Georgia Board of Commissioners and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 2, 2009

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-569
D	Grant Title	Local Assistance Grant Sheriff's Office Summer Camp Program
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		6/30/2009	6/30/2009
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$15,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$15,000.00	$15,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided In Line G, Column 1.
Date Is Provided In Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee Is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-01-09

Signature of Chief Financial Officer Leanne C. DeLoach Date 11.19.09

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-570
D	Grant Title	Local Assistance Grant Crawford Cemetary
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2009	6/30/2009
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$5,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date is Provided in Line G, Column 1.
Date is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A is Completed.
Line B is Completed.
Line C is Completed.
Line D is Completed.
Line E is Completed.
Line F is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official Lee C. Cook Date 12.01.09

Signature of Chief Financial Officer Treanne C. DeLoach Date 11.19.09

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-001
D	Grant Title	Local Assistance Grant Transfer Historic Arches
E	Grant Award Date	08/22/06
F	Grant Amount	$10,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2009	6/30/2009
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$2,391.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$7,609.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$2,391.00	$2,391.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided In Line G, Column 1.
Date Is Provided In Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee Is Within 2% Limit ($250 max).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official Lee C. Cook Date 12-01-09

Signature of Chief Financial Officer Leanne C. DeBoach Date 11.19.09

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-64
D	Grant Title	Local Assistance Grant Martinez Evans Little League Park Upgrades
E	Grant Award Date	08/22/06
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity**	COLUMN 2 **Cumulative Grant Activity**
		For the Year Ended:	Through the Year Ended:
G		6/30/2009	6/30/2009
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	-$2,500.00	
I	Grant Receipts or Revenue Recognized	$2,500.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$10,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$0.00	$0.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date is Provided in Line G, Column 1.
Date is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within 2% Limit ($250 max).

Line A is Completed.
Line B is Completed.
Line C is Completed.
Line D is Completed.
Line E is Completed.
Line F is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-01-09

Signature of Chief Financial Officer Leanne C. DeLoach Date 11.19.09

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-260
D	Grant Title	Local Assistance Grant Sheriff's EMT Equipment
E	Grant Award Date	08/22/06
F	Grant Amount	$20,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2009	6/30/2009
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$1,340.56	
I	Grant Receipts or Revenue Recognized	$0.00	$20,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$18,659.44
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$1,340.56	$1,340.56

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided In Line G, Column 1.
Date Is Provided In Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee Is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official Lee C. Cook Date 12-01-09

Signature of Chief Financial Officer Deanne C. DeLoach Date 11-19-09

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-262
D	Grant Title	Local Assistance Grant Chamber Industry/Education Partnership
E	Grant Award Date	08/22/06
F	Grant Amount	$25,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2009	6/30/2009
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$0.00	
I	Grant Receipts or Revenue Recognized	$6,250.00	$25,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$6,250.00	$25,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$0.00	$0.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date is Provided in Line G, Column 1.
Date is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A is Completed.
Line B is Completed.
Line C is Completed.
Line D is Completed.
Line E is Completed.
Line F is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-01-09

Signature of Chief Financial Officer Luanne C. DeLoach Date 11-19-09

Rev. 8/2006


COLUMBIA COUNTY
GEORGIA