COLUMBIA COUNTY
GEORGIA

Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2010



Columbia County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2010

COLUMBIA COUNTY
GEORGIA

Prepared by:
Financial Services
Leanne C. Reece, CPA
Director of Financial Services

COLUMBIA COUNTY, GA

Annual Financial Report
Year Ended June 30, 2010

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INTRODUCTORY SECTION

COLUMBIA COUNTY
GEORGIA
Finance Division

December 31, 2010

To the Honorable Chairman,
Members of the Board of Commissioners, and
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, (the County) for the year ended June 30, 2010, was prepared by the Columbia County Financial Services Division and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control process is designed to provide reasonable, but not absolute, assurance that this objective is met.

Mauldin & Jenkins, LLC, Certified Public Accountants, have issued an unqualified ("clean") opinion on the County's financial statements for the year ended June 30, 2010. The independent auditor's report is located at the front of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Columbia County's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE GOVERNMENT

Columbia County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

A Community of Pride • A County of Vision • Endless Opportunities
P.O. Box 498 • 630 Ronald Reagan Drive • Evans, Georgia 30809 • phone: 706-868-3347 • fax: 706-868-3385
www.columbiacountyga.gov

A five-member Board of Commission governs Columbia County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Administrator, who is appointed by and responsible to the Board, directs the daily operation of the County. Services provided to the approximately 112,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other general governmental services. The County also provides water, sewer, and storm water services to the public.

FINANCIAL REPORTING ENTITY

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government.

The Development Authority of Columbia County and the Columbia County Board of Health are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County.

LOCAL ECONOMY

Columbia County has remained a leader in the State during the last several years of economic instability throughout the country. Our unemployment rate of 6.8% is well below our benchmark counties, the state, and the nation. For twelve years, the County has been able to balance the budget without a millage increase. This year, not only was our General Fund budget was balanced and reduced by 4%, but the millage rate was also lowered by .25 mills.

One of our major accomplishments in 2010 was presenting our credentials to the bond rating agencies Standards & Poor's (S&P), Moody's, and Fitch. This was done in anticipation of selling bonds for improvements to the water system and refinancing existing water bonds at a lower interest rate. The County sold revenue bonds totaling $34.785 million to finance new capital water improvements and refinanced $25.945 million of existing revenue bonds. The total savings for the new projects and the refunding are approximately $4.4 million for water customers based on our improved bond rating which reduced interest rate expenses.

Fitch raised the County's general obligation bond rating to AAA. This is a reflection of years of fiscal responsibility, and we are one of only four Georgia counties (i.e., Cobb, Forsyth, and Gwinnett) to have a General Obligation (GO) AAA rating. This national recognition of our credit worthiness is even more impressive in this time of economic downturn.

Fitch's rating rationale to upgrade the County's GO Bond Rating to AAA includes:

- The County's continued strong financial performance and stable economy.
- Financial operations are impressive, highlighted by consistent operating surpluses, robust reserve levels, and conservation financial policies.
- The area economy continues to broaden slowly and has remained relatively stable during the economic downturn with below-average unemployment, above-average wealth levels, and minimal housing pressures.
- Debt levels are low with rapid amortization, and current resources provide a substantial portion of capital funding.

The chart below illustrates the County's Water & Sewer and GO Bond rating history.

Water and Sewerage Revenue Bonds			
Date	Moody's	S&P	Fitch
September 2010	Aa2	AA+	AA+
April 2010	Aa2	AA	AA
October 2004	Aa3	AA	AA

In addition, Fitch upgraded the Water & Sewerage System's prior lien to "AAA"

General Obligation Bonds			
Date	Moody's	S&P	Fitch
September 2010	Aa1	AA+	AAA
April 2010	Aa1	AA+	AA+
February 2009	Aa2	AA+	AA
January 2007	Aa2	AA	AA
September 2006	Aa3	AA	AA
October 2004	A1	AA-	AA-
May 2001	A1	AA-	AA-
May 2000	A1	A+	AA-
October 1998	A1	A+	A+

Columbia County joins Cobb County and Gwinnett County as the only other counties in the State of Georgia to be rated "AAA" by Fitch

Note: Cells shaded in blue indicate a ratings upgrade

For the 12th year in a row, the County received the *Certificate of Achievement in Financial Reporting*. We also received the *Distinguished Budget Presentation Award* for the first time. Both of these awards are given by the Government Finance Officers Association.

Blend our fiscally responsible government, excellent schools, mild weather, and premier quality of life and you can see why our population is growing at an average of 2.23% each year. Even with the severe downturn in the nation's economy, we are issuing more building permits for homes than we have in the last two years.

Recognitions:

- Over the past few years, MONEY Magazine has recognized the County in the following categories: *Best Place to Live in the U.S.A.* (#32 in 2005 and #76 in 2007), *Best Place for Job Growth* (#19 in 2008), *Best Place for Affordable Homes in the U.S.A.* (#9 in 2008), and *Best Small Towns in the U.S.A (#63 in 2009).*

- In August 2009, the *Family Circle* magazine named Evans, GA *One of the 10 Best Towns for Families.*
- In 2010, the Southeastern Tourism Society named the *Oliver and Hardy Festival* one of the *Top 20 Festivals to Attend*, and Columbia County placed 7th in the 2010 Digital Counties Survey for populations under 150,000.

In the November 2008 elections, the citizens passed our 2011-2016 SPLOST referendum that included approximately $26 million in bonded projects. These projects join others currently being funded from the 2006-2010 SPLOST and 2006 GO bond referendum for infrastructure. Columbia County funds almost all capital projects through these funding sources. With the current economic down-swing, we are finding that we are completing construction projects at below expected costs due to very competitive bidding.

Building. New home construction in the County is continuing with single family homes averaging $170,000. Area homebuilders continue to make application for subdivision plats and building permits. Permits for new single-family home construction decreased slightly in 2008 but rebounded to 652 in 2009 and 742 in 2010. Permits for commercial projects have declined in both 2009 (i.e., 54) and 2010 (i.e., 21).

Population. Columbia County has been known as the bedroom community for the city of Augusta. This continues to be true, but we are establishing an ever greater economic base and have become a popular destination for retirees. Our golf course/residential communities are flourishing by offering a variety of housing types and amenities. The County's continued annual growth rate of 2.23% and high quality of life are bringing in citizens from all walks of life and from all areas of the world – a welcome diversity.

Medical. Medical facilities and practices are expanding and offer many choices for our citizens. Three of the four hospitals in Augusta have expanded into Columbia County, and the fourth hospital has applied to build a trauma center in the population center of Columbia County which would be a valuable asset.

A significant medical corridor continues to develop on Belair Road with University Hospital doubling the size of their current facility. Many physicians, including the area's largest OB/GYN practice, have moved from downtown Augusta which allows their personnel to enjoy working close to their patients and their own homes. The area hospitals have also invested in the community by providing a free outdoor concert by the Symphony of Augusta which thousands attend as well as supporting many community activities.

Development. Retail and commercial entities are opening up, and sales tax figures illustrate that Columbia County citizens are spending more of their effective buying income in the County. The County has strived to provide needed infrastructure for proposed projects and works well with the building community.

The activity level for retail and commercial development is ongoing with much growth along the major transportation thoroughfares of Washington Road, Belair Road, Interstate 20 intersections, and Fury's Ferry Road. Several small shopping centers have been built recently at Evans-to-Locks and Fury's Ferry Roads, Riverwood off William Few Parkway, and Columbia and Hereford Farm Roads, and an expanded choice of shops and restaurants is now available.

A large 650+ acre retail/industrial/governmental center adjacent to I-20 called The Gateway is under development. A Wal-Mart anchors the initial retail development on 55 acres, and several additional stores opened this year. The County has acquired 50 acres with an option for 100 more in the Gateway

for County facilities and parks. Funding in the current SPLOST is being used to improve this site by expanding the entrance road to the County property. A public/private partnership is being considered as well as other uses for the property.

Transportation. Transportation is a top priority, and the Georgia DOT is working closely with the County to ensure safety and adequate roadways. The biggest project in our future 2011-2016 SPLOST (Special Purpose Local Option Sales Tax) is a $39.3 million road widening project that the County is building because GA DOT does not have the funding. The intersection improvement at Fury's Ferry and Hardy-McManus is under design, and the new camera system on stoplights on the main traffic arteries is greatly improving the flow of traffic and will soon be expanded.

MAJOR INITIATIVES

Recreation/Parks. Wildwood Park hosts 42 major fishing tournaments annually and is also the home of the PDGA International Disc Golf Center that brings in several large tournaments a year.

The new Blanchard Woods Park offers five soccer fields and a cross-country track as well as other amenities. The County was selected to host the 2012 and 2013 NCAA Division II Men's and Women's Soccer Tournament at Blanchard Woods Park, and the finals will be televised.

Reed Creek Park Interpretive Center provides an educational venue for the area and is increasing in size as greenspace is being acquired. The pedestrian bridge was expanded this year, and classes for all ages are available year-round.

The groundbreaking and initial construction began for a new Evans Towne Center Park October 2010. This 8.68 acre park is across the street from the Government and Judicial Centers in the heart of the population center and will become the venue for many community events and passive recreation activities.

Public Safety. Funds from the 2006-2010 SPLOST, 2006 GO Bond, and 2011-2016 SPLOST have been dedicated to building and equipping fire stations throughout the County. The new fire training facility, greatly expanded number of stations, increased number of full-time firefighters, and equipment have enabled the Martinez-Columbia Fire Rescue to provide excellent service in all areas of the County. This has lowered the County's ISO rating and greatly lowered the homeowner insurance rates in the rural areas of the County.

The County's highly-accredited Sheriff's Office has been most effective in providing a peaceful and safe environment for our citizens. The Sheriff is also responsible for the Detention Center. A new dormitory for the Detention Center funded by a bond to be repaid by the 2011-2016 SPLOST is under construction and will be completed in December 2010.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2006-2010. The 2006-2010 SPLOST is in its last year. Other projects completed this year but not previously mentioned include the paving of seven dirt roads, audio/visual up-fit for the Jabez Hardin Performing Arts Theater, pavilions and playground in the Memorial Gardens, additional parking at the Evans Government Center, and a multi-use expansion at the Canal Headgates. All Tier I and II projects have been funded, and it is anticipated that $15,725,826 will be collected for Tier III projects.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2011-2016. In these times of great financial upheaval, it was most remarkable that Columbia County citizens passed a future SPLOST in 2008. As part of this renewal, a $39 million General Obligation bond was also passed to begin funding and construction of urgently needed projects. One of the objectives of passing the future SPLOST two years early was to ensure that sufficient time and planning was given to each project, so they would be ready when funding became available. The following projects have been completed with these funds: State Patrol Post, water lines on Freeman Harris, Swint, and Winfield/Mistletoe Roads, three fire stations, and three fire pumpers. An animal services facility and health department are under construction.

Columbia County Community Broadband Utility (C^3BU). On March 2, 2010, Columbia County received a federal stimulus grant to fund 75% of an $18 million county-wide "middle mile" broadband project. Broadband is the transmission of information simultaneously over various types of media, such as internet access and voice-over-internet phone service. Reliable and fast broadband is a critical component in developing high-quality business and residential communities. The project is being supported by several local and regional entities, including MCG, Knology, Georgia Public Web, the Columbia County Board of Education, and the Development Authority.

The County is providing the needed matching funds through its 2006-2010 SPLOST. Construction of seven communication towers and the burying of more than 200 miles of fiber optic cable will begin in December 2010 and will create a redundant infrastructure to facilitate competitive broadband services in county areas with limited or no broadband availability.. The County will provide fiber to all County buildings and schools and will lease space to service providers who, in turn, will provide the link from the County's infrastructure to homes and businesses. Space on the communication towers can be leased as well, so it is anticipated that the C^3BU will be self-sufficient. The construction of this project must be completed within three years.

LONG-TERM FINANCIAL PLANNING

The budget for fiscal year 2011 provides funding to maintain current levels of service, with no increase in the millage rate, while reducing operating costs and capital outlay where possible. The budget for all funds reflects a decrease from the fiscal year 2010 adopted budget of $7,176,842, or -4.15%. This decrease is due to (1) uncertainty in revenue collections resulting from changes in state legislation and the sluggish economy, (2) completion of capital projects, and (3) maturing debt.

The decrease in General Fund expenditures consists of a decrease in personnel costs of 0.40%, a decrease in new personnel requests of 100.00%, a decrease in operating expenditures of 13.28%, and a decrease in capital requests of 5.43%.

Growth in the property tax digest is projected to be flat. However, the budget was prepared and balanced using a 4% decrease in property tax revenues due to the economic uncertainty and ongoing changes in state legislation. Any actual growth in the property tax revenues will be added to the contingency fund.

Uncertainty still surrounds Local Option Sales Tax revenues. Although we have experienced a slight increase over the past few months, calendar year 2009 was completed with a decrease of 5.26% from the prior calendar year. Therefore, the budget was prepared and balanced using a 5% decrease in sales tax revenues.

The County established a Management Review Team to analyze all position vacancies to determine if replacement is necessary. The County will continue utilizing this tool in the future to examine position vacancies and organizational restructurings. Budgeted savings attributable to position vacancies and organizational restructurings for fiscal year 2010 were $236,000. Actual savings as of June 30, 2010,

were $1,158,966. Staff has utilized such management tools as division restructuring, function reassignment, attrition, and elimination of positions to achieve savings. Budgeted savings for fiscal year 2011 are $258,000, which we plan to exceed.

On June 16, 2009, the BOC approved extending the Flexible Work Schedule program for fiscal year 2010. The purpose of the program is to reduce energy and fuel costs, increase customer service, and improve employee morale. Because different employees are off on different days, equipment and vehicle sharing has been implemented thus allowing us to decrease the size of the fleet. Unplanned absences and requests for personal time off have greatly diminished. This program is still in effect for fiscal year 2011 and will be evaluated annually for continuation.

The County experienced a steady decline in sales tax revenues during calendar year 2009 as a direct result of current economic conditions. Total collections for the year decreased 5.26% from the previous year. Although we have seen an increase in recent months, the budget was prepared using a 5% reduction in sales tax collections. Budget adjustments may be necessary due to the uncertainty of these collections.

In April 2009, the internal auditors evaluated the current fee structure of the street lights assessment included on the property tax bills to fund operations of the Street Lights Fund as well as disbursements made from this fund. Based on this review, staff determined that revenues received do not cover the expenses incurred and, therefore, the rate should be increased from $43 to $54 effective with the 2009 property tax assessments. On June 15, 2010, the BOC voted to further increase the rate to $57 effective with the 2010 property tax assessments.

In an ongoing effort to reduce costs in the face of declining revenues from state and local sources, staff will continue to explore options for an "Early Retirement Incentive Plan".

RELEVANT FINANCIAL POLICIES

The accumulation of reserves protects the County from uncontrollable increases in expenditures, extraordinary losses, unforeseen reductions in revenues, or a combination of these items. It also allows for prudent replacement and financing of capital construction and replacement projects.

The following criteria shall be used in determining the total amount of fund balance to maintain, unless otherwise specified by legal or contractual requirements.

Category	Days of Operations	% of Budget	Action
Minimum Operating Reserve	100	27%	Use funds for unforeseen contingencies
Preferred Designations	101-160	28-43%	Use funds for one-time expenses such as capital projects or land acquisition or one-time transfers to other funds
Maximum Designations	161-180	44-49%	Use funds to prevent tax hikes or to permit millage rate reduction
Excess	181	50%	Use funds to reduce debt

Because of the County's healthy fund balance level, we were able to transfer $1 million for start-up costs related to establishing the Communications Utility during fiscal year 2010. Also, the BOC was able to reduce the 2010 millage rate by .25 mills.

Fund Balance in the General Fund as of June 30, 2010, totaled $29.6 million. Of this total, $12.9 million is unreserved and undesignated. The BOC has approved the following designations be established totaling $10 million:

- Catastrophic Leave $2.5 million
- Employee Medical Plan $500,000
- Renewal & Extension $3 million
- Economic Incentives $2 million
- Fleet Fund $1 million

The accumulation of reserves also protects the Water Utility from uncontrollable increases in expenditures, extraordinary losses, unforeseen reductions in revenues, or a combination of these items. It also allows for prudent replacement and financing of capital construction and replacement projects. The following reserves are not reflected on the financial statements but are maintained within total net assets by the Water Utility for management purposes.

A. **Reserve for Debt Service:** This reserve shall be established to protect bond holders and to preserve a good credit rating. Valuation depends on actual requirements to pay bond obligations, but shall be no less than 1.1 times the annual net income available for debt service.
B. **Reserve for Operations:** An operating reserve shall be established in the Water Utility to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. This reserve, which should provide funds for 100 to 180 days of operations, may be used as required by authority of the Board. To determine the current funding level divide the current operating reserve by the result obtained from dividing the annual fund budget by 365 days.
C. **Renewal and Extension:** This reserve is the residual balance of total fund balance less the above designated reserves. This reserve shall be used only for "one-time" unbudgeted expenditures (those that will not create a recurring burden on the operational budget) and after a rational determination that all other reserves are adequate.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its comprehensive annual financial report for the fiscal year ended June 30, 2009. This was the twelfth consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County

Administrator and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Columbia County's finances.

Respectfully submitted,

Leanne C. Reece

Leanne C. Reece, CPA
Director of Financial Services

COLUMBIA COUNTY, GEORGIA
PRINCIPAL OFFICIALS
June 30, 2010

ELECTED OFFICIALS

BOARD OF COMMISSIONERS

Ron C. Cross, Chairman
Ronald L. Thigpen, Vice Chairman, District 1

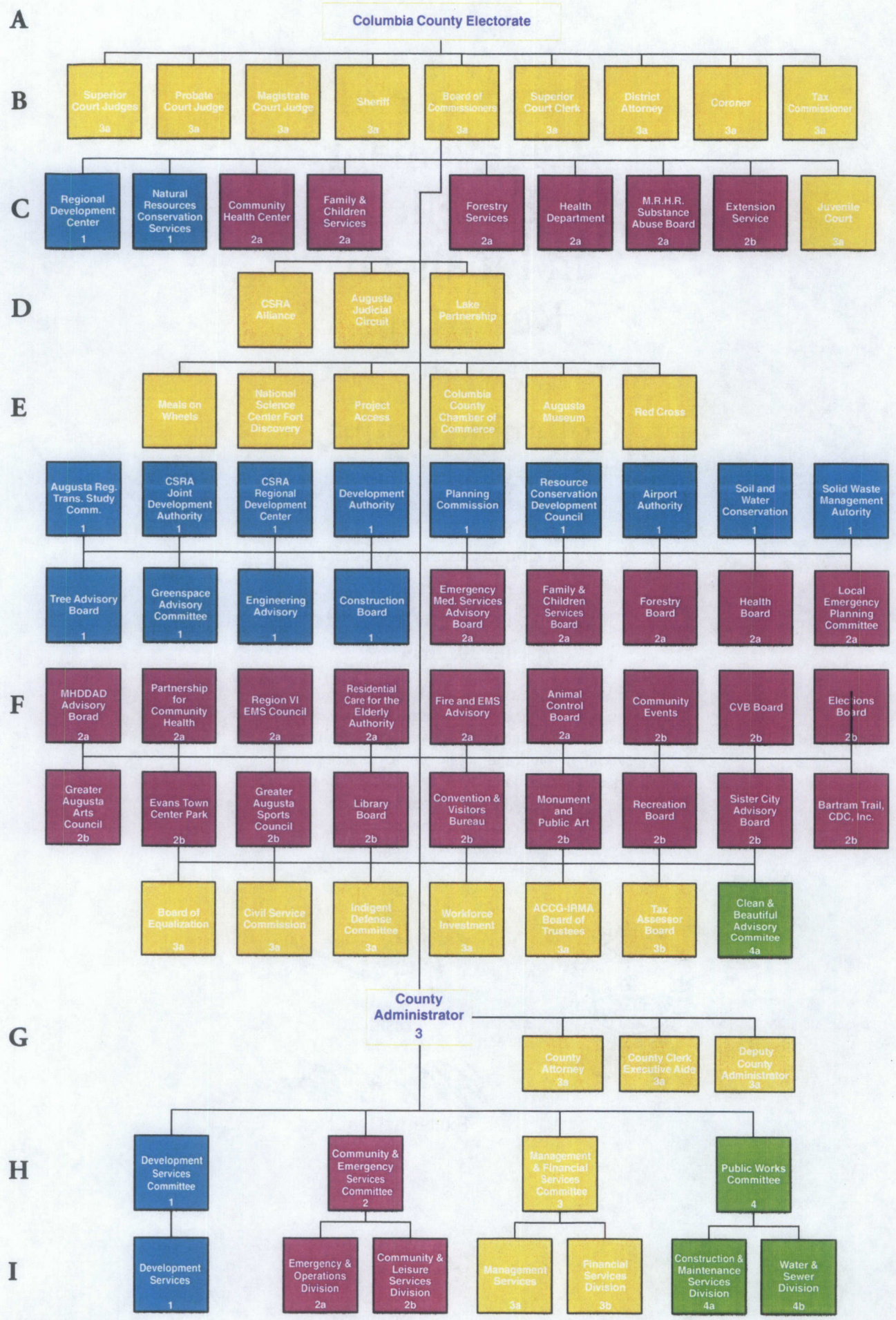
District 2	James E. Allen, III
District 3	J. Charles Allen, Jr.
District 4	A. Scott Dean

CONSTITUTIONAL OFFICERS

Tax Commissioner	Kay Allen
Clerk of Court	Cindy Mason
Magistrate Court Judge	Bobby Christine
Probate Court Judge	Pat Hardaway
Sheriff	Clay Whittle
Coroner	Vernon Collins

APPOINTED OFFICIALS

County Administrator	Steve Szablewski
Deputy County Administrator	Scott Johnson
Director of Financial Services	Leanne C. Reece
Director of Development Services	Richard Harmon
Director of Community and Leisure Services	Barry Smith
Director of Water and Sewerage Services	William C. Clayton
Director of Construction and Maintenance Services	Matt Schlachter
Director of Emergency and Operation Services	Pamela P. Tucker
County Clerk	Erin Hall
County Attorney	Douglas D. Batchelor, Jr.



A. Citizens of Columbia County
B. Elected and Consitutional Officials
C. State supported services and organizations
D. Regional Partnerships
E. Local Partnerships
F. County Boards and Authorities
G. County Administrator and direct reports
H. Committees that report to the Board of Commision
I. County Divisions

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County Georgia

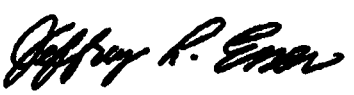
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.





President



Executive Director

FINANCIAL SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Columbia County, Georgia** as of and for the year ended June 30, 2010, which collectively comprise Columbia County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Columbia County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2010, on our consideration of Columbia County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis (on pages 16 through 29) and the Schedule of Funding Progress (on page 89) are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Columbia County, Georgia's basic financial statements. The introductory section, the combining and individual nonmajor fund financial statements and schedules, schedules of capital assets used in the operation of governmental funds, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements of Columbia County, Georgia. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-21, and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and is also not a required part of the financial statements of Columbia County, Georgia. The combining and individual nonmajor fund financial statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, the schedules of capital assets used in the operation of governmental funds, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly presented in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Mauldin & Jenkins, LLC

Macon, Georgia
December 3, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2010. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2010, are as follows:

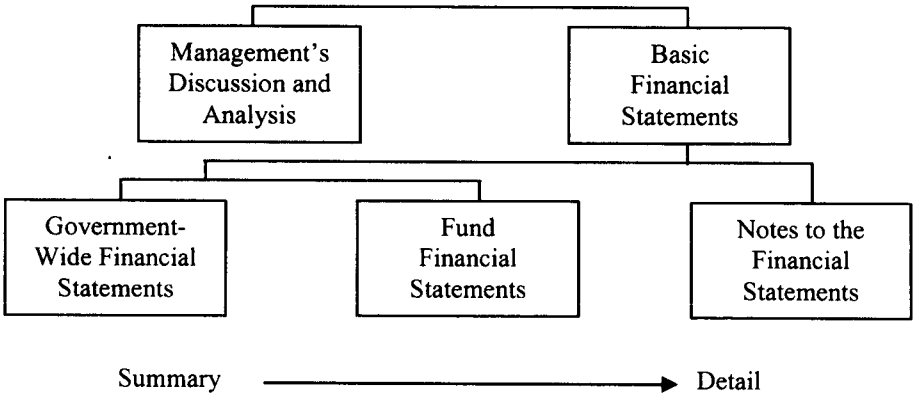
- The Government's combined net assets totaled $415.9 million.
- The Government's total net assets increased by $25.4 million, primarily due to the continued diligence of County departments in controlling their expenditures.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $140.8 million, a decrease of approximately $10.4 million from the prior year, primarily due to the completion of capital projects during the year. Approximately 89.6% of this total amount, or $126.1 million, is available for spending at the government's discretion (*unreserved fund balance*).
- At the end of the current fiscal year, unreserved fund balance for the General Fund was $29.4 million, or 55.2% of total General Fund expenditures for the fiscal year. Of this amount, $16.5 million has been designated for other purposes, leaving $12.9 million, or 24.2% of total General Fund expenditures, as undesignated.
- Combined Revenue totaled $135.7 million of which governmental activities totaled $102.1 million and business-type activities totaled $33.6 million.
- Overall expenses totaled $110.3 million of which governmental activities totaled $86.5 million and business-type activities totaled $23.8 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of $67.1 million in general revenues (mostly taxes).
- Total Outstanding Long-Term Debt, excluding compensated absences, the OPEB obligation and the liability for landfill closure/postclosure care costs, decreased approximately $12.6 million primarily due to the reduction in outstanding principal on existing debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of Columbia County, Georgia's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major governmental funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Government-wide Financial Statements

The Government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Assets** presents information on all of the Government's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, storm water, and broadband communications. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the county. The Columbia County Board of Health is a public health department. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority and the Board of Health.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as government activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting,* which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between government activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only three individual funds are being considered major funds – the General Fund, the 2006-2010 Special Purpose Local Option Sales Tax Fund (SPLOST), and the 2009 Capital Improvements Projects Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has four enterprise funds: Water and Sewerage Fund, Storm Water Utility Fund, Solid Waste Management Fund, and Communications Utility Fund. The Government has four internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center Fund, and Fleet Replacement Fund. The Water and Sewerage Fund, Storm Water Utility Fund, and Solid Waste Management Fund are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Government-wide Financial Analysis

Net Assets

Net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Government exceeded liabilities by $415.9 million as of June 30, 2010.

The largest portion of the Government's net assets, $288.6 million or 69.4%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net assets, $12.0 million or 2.9%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, $115.3 million or 27.7%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net assets*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.
- Continued diligence in the maintenance of a 75 – 100 day (25% of operating expenditures) unreserved fund balance designated for operations in the General Fund.

The Government's Net Assets
June 30
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	$ 150,716,197	$ 159,020,965	$ 60,808,487	$ 58,484,379	$ 211,524,684	$ 217,505,344
Capital assets	210,807,749	195,021,947	191,325,668	187,240,241	402,133,417	382,262,188
Total assets	361,523,946	354,042,912	252,134,155	245,724,620	613,658,101	599,767,532
Long-term liabilities outstanding	114,255,517	122,104,514	72,306,472	75,991,864	186,561,989	198,096,378
Other liabilities	10,045,766	9,341,742	1,169,326	1,816,851	11,215,092	11,158,593
Total liabilities	124,301,283	131,446,256	73,475,798	77,808,715	197,777,081	209,254,971
Net assets:						
Invested in capital assets, net of related debt	158,886,085	152,376,224	129,726,175	126,131,552	288,612,260	278,507,776
Restricted	10,585,848	7,217,399	1,395,586	3,531,003	11,981,434	10,748,402
Unrestricted	67,750,730	63,003,033	47,536,596	38,253,350	115,287,326	101,256,383
Total net assets	$ 237,222,663	$ 222,596,656	$ 178,658,357	$ 167,915,905	$ 415,881,020	$ 390,512,561

Changes in Net Assets

Governmental Activities. Governmental activities increased the Government's net assets by $14.6 million, thereby accounting for 57.6% of the total growth in the net assets of the Government. Key elements of this increase are as follows:

> **Governmental Revenues.** Property tax and sales/other taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 80% of total governmental revenues for the year ended June 30, 2010. Whereas in past years the Government experienced steady increases in property tax revenues due to growth in the county, not increases in tax rates, property tax revenues for fiscal year 2010 only increased by $522,771 due to a decline in the market values of existing properties. However, sales tax revenues increased by $2.2 million as a result of growth in the county and the opening of several new commercial sites. Revenue from the use of money decreased by $1.9 million due to the historically low interest rates affecting the nation as a whole.
>
> **Governmental Functional Expenses:** As reflected in the summary of Changes in Net Assets, the Government expended 49% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 49% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

Business-type activities: Business-type activities increased the Government's net assets by approximately $10.7 million, accounting for 42.4% of the total growth in the Government's net assets. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net assets of $8.7 million due to continued operating efficiency of the Fund. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net assets. 2,129 customers were added to the system during the fiscal year, representing a 3% increase in customers.

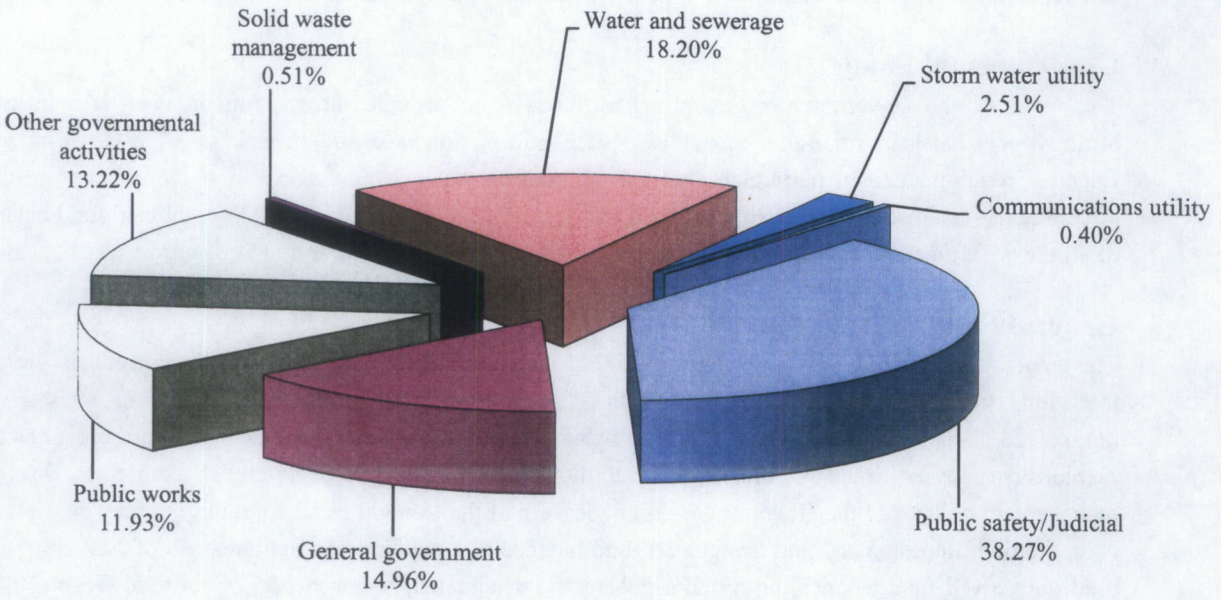
- The Solid Waste Management Fund reported a decrease in net assets of $360,584. In October 2008, the Government approved to officially dissolve the Solid Waste Management Authority and to transfer all remaining assets to the Solid Waste Management Fund. The landfill has two cells, both of which are currently closed and no longer accepting waste. Due to revised estimates and closure of the landfill, the liability for closure and post-closure care costs of the D cell decreased by $181,239. Net assets will continue to decrease as the closed landfill continues its post-closure monitoring.

- The Storm Water Utility Fund reported an increase in net assets of $1.0 million primarily due to capital contributions of $1.3 million.

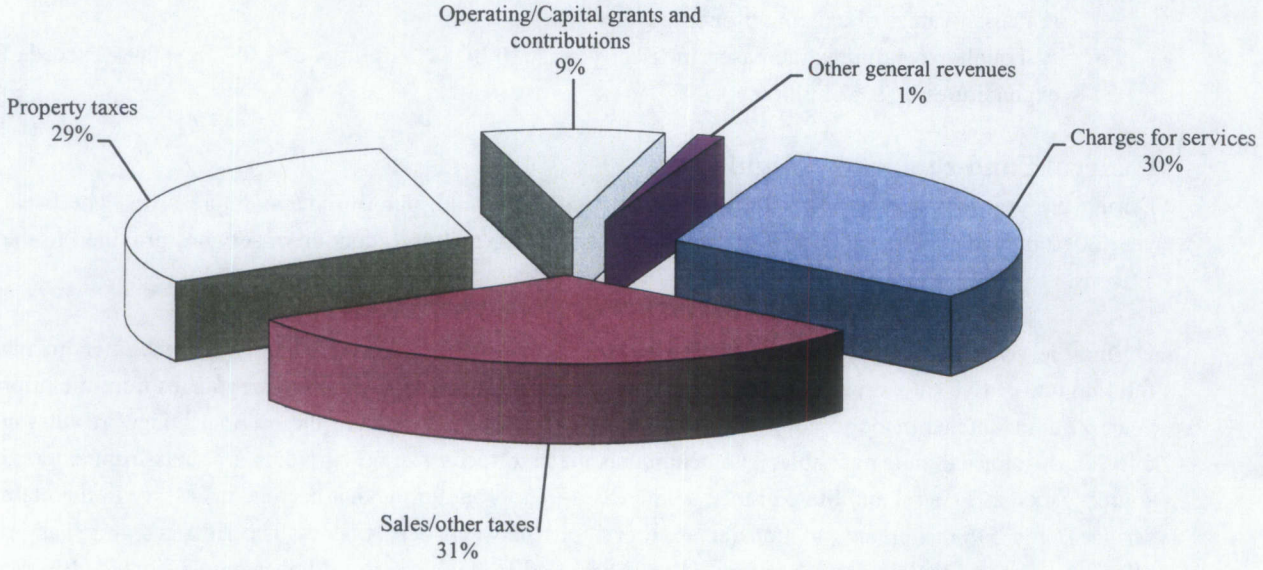
The Government's Changes in Net Assets
For the Year Ended June 30
Figure 3

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	$ 12,201,490	$ 11,639,770	$ 28,328,633	$ 26,850,417	$ 40,530,123	$ 38,490,187
Operating grants and contributions	1,244,360	952,572	-	-	1,244,360	952,572
Capital grants and contributions	5,869,902	4,960,031	4,493,441	5,607,685	10,363,343	10,567,716
General revenues:						
Property taxes	40,039,176	39,516,405	-	-	40,039,176	39,516,405
Sales/other taxes	41,781,679	39,533,818	-	-	41,781,679	39,533,818
Revenues from use of money	311,757	2,055,679	704,428	885,002	1,016,185	2,940,681
Gain on sale of assets	149,545	131,689	48,510	151,848	198,055	283,537
Miscellaneous	489,726	530,835	9,178	532,828	498,904	1,063,663
Total revenues	102,087,635	99,320,799	33,584,190	34,027,780	135,671,825	133,348,579
Expenses:						
General government	16,505,598	15,711,701	-	-	16,505,598	15,711,701
Judicial system	5,314,220	4,928,521	-	-	5,314,220	4,928,521
Public safety	36,901,852	36,075,510	-	-	36,901,852	36,075,510
Public works	13,161,939	12,973,280	-	-	13,161,939	12,973,280
Health and welfare	1,842,626	1,777,226	-	-	1,842,626	1,777,226
Culture and recreation	5,033,259	5,354,110	-	-	5,033,259	5,354,110
Housing and development	3,642,024	3,853,465	-	-	3,642,024	3,853,465
Interest on long-term debt	4,060,110	3,140,351	-	-	4,060,110	3,140,351
Water and sewerage	-	-	20,076,869	19,053,550	20,076,869	19,053,550
Storm water utility	-	-	2,765,989	2,732,507	2,765,989	2,732,507
Solid waste management	-	-	561,377	403,852	561,377	403,852
Communications utility	-	-	437,503	-	437,503	-
Total expenses	86,461,628	83,814,164	23,841,738	22,189,909	110,303,366	106,004,073
Increase in net assets before transfers	15,626,007	15,506,635	9,742,452	11,837,871	25,368,459	27,344,506
Transfers	(1,000,000)	2,000,000	1,000,000	(2,000,000)	-	-
Increase in net assets	14,626,007	17,506,635	10,742,452	9,837,871	25,368,459	27,344,506
Net assets, beginning	222,596,656	205,090,021	167,915,905	158,078,034	390,512,561	363,168,055
Net assets, ending	$ 237,222,663	$ 222,596,656	$ 178,658,357	$ 167,915,905	$ 415,881,020	$ 390,512,561

Government-Wide Expenses



Government-Wide Revenues



Financial Analysis of the Government's Individual Funds

The Government uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is $140.8 million, of which $126.1 million, or 89.6%, is unreserved.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was $29.6 million, of which $29.4 million, or 99.3%, was unreserved. A portion of the unreserved fund balance in the General Fund is designated for operations and extraordinary losses, in the amounts of $15.5 million and $1 million, respectively, as required by financial management policies of the Government. As a measure of the General Fund's liquidity, it may be useful to compare both undesignated and designated fund balance to total fund expenditures. As of June 30, 2010, total unreserved fund balance, both undesignated and designated, represents 55.2% of total General Fund expenditures.

The total fund balance of the General Fund increased by $1.8 million (6.4%) during the current fiscal year. Key factors contributing to this increase are as follows:

- Total revenue exceeded prior year revenue by $1.7, or 3.0%, primarily due to the increase of $1.0 million in sales taxes. Property tax revenues actually decreased by $18,455 as a result of a decline in market values of existing properties.
- Although expenditures increased in fiscal year 2010 by $1.1 million, or 2.0%, revenues exceeded expenditures by $3.2 million.

General Fund Budgetary Highlights

During the year ended June 30, 2010, the Government's financial picture remains impressive. The fiscal year 2010 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of $986,758. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues, expenditures and other financing sources/uses by $291,752. Amendments consisted of the following:

- An increase in intergovernmental revenue and public works expenditures of $181,752 due to work performed by the Roads & Bridges Department at the landfill;
- An increase in contributions and public safety expenditures of $110,000 due to funds received from the Martinez/Columbia Fire Rescue Department to assist in the purchase of gas props at the fire training center;

The actual operating revenues for the General Fund were less than the final budgeted amount by $76,640 primarily due to the decline in property tax and other tax revenues. The individual sources within the revenues fluctuated both positively and negatively. Except for the property and other tax revenues as previously mentioned, no individual source materially varied from the final budget.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the budgeted amount by $2.5 million. For the year, actual revenues and other financing sources exceeded actual expenditures and other financing uses by $1.8 million.

Capital Projects Funds

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. Two major funds included in the fund financial statements are the 2006-2010 SPLOST Fund and the 2009 Capital Improvements Projects (CIP) Fund. The proceeds of the special purpose 1% sales tax and the 2009 general obligation bond issue are accounted for in these capital projects funds until improvement projects are completed. Although the current SPLOST program is scheduled to expire in December 2010, it has been renewed for another six years and will be accounted for within the 2009 CIP Fund. The fund balances as of June 30, 2010, for the SPLOST Fund and the 2009 CIP Fund total $36.8 million and $31.7 million, respectively, all of which is held for specific construction and improvement projects and capital acquisitions. The increase in fund balance in the SPLOST Fund and the decrease in fund balance in the 2009 CIP Fund is due to the timing of the collection of revenues as compared to project expenditures. Although the Government has typically enjoyed steady growth in sales tax revenues, the Government experienced its first decline during fiscal year 2009 of 3.4%. Fortunately, during fiscal year 2010, sales tax revenues once again grew by 7% from the previous year. The fund balances in these funds will continue to decrease each year as the capital projects are completed.

Proprietary Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net assets of major proprietary funds at the end of the year were as follows: Water and Sewerage Fund, $36.3 million; Solid Waste Management Fund, $914,738; Storm Water Utility Fund, $5.3 million. The total growth (reduction) in net assets for previously mentioned funds was $8.7 million, $(360,584), and $1.0 million, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

Capital Assets and Debt Administration

Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2010, amounts to $402.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of $11.8 million of infrastructure and $5.7 million of building projects.
- Addition of water and sewer systems of $10.5 million and storm water systems of $1.3 million.
- Net decrease in construction in progress for business-type activities of $3.9 million.
- Net increase in construction in progress for governmental activities of $2.0 million .

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

The Government's Capital Assets
(net of depreciation)
June 30
Figure 4

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	$ 34,678,866	$ 34,180,701	$ 1,470,680	$ 1,470,680	$ 36,149,546	$ 35,651,381
Buildings	58,270,150	55,715,624	1,071,294	843,063	59,341,444	56,558,687
Improvements other than buildings	21,155,825	17,145,240	667,610	709,609	21,823,435	17,854,849
Utility plant and distribution systems	-	-	101,907,662	94,927,141	101,907,662	94,927,141
Donated subdivisions	-	-	55,588,645	54,458,171	55,588,645	54,458,171
Storm water systems	-	-	19,426,806	19,429,958	19,426,806	19,429,958
Infrastructure	64,070,578	58,317,997	-	-	64,070,578	58,317,997
Vehicles, machinery and equipment	6,251,513	5,289,871	1,371,958	1,623,235	7,623,471	6,913,106
Construction in progress	26,380,817	24,372,514	9,821,013	13,778,384	36,201,830	38,150,898
Total	$ 210,807,749	$ 195,021,947	$ 191,325,668	$ 187,240,241	$ 402,133,417	$ 382,262,188

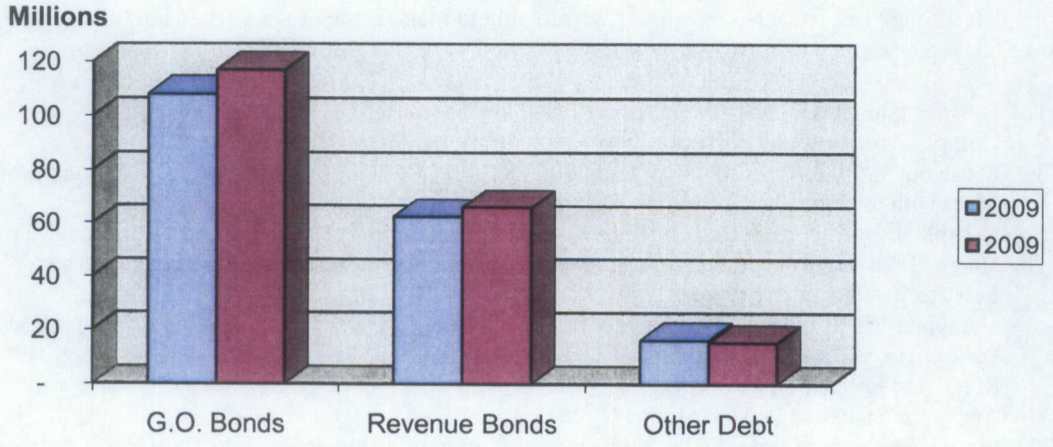
Long-Term Debt

As of June 30, 2010, the Government had a total of $186.6 million in outstanding long-term debt. Of this amount, $107.9 million consists of general obligation debt backed by the full faith and credit of the Government, $62.4 million consists of revenue bonds backed by the revenues of the water and sewer system, $8.2 million consists of the liability for landfill closure, and $8.1 million in other liabilities. The Government retired $11.7 million of outstanding bonds during the year ended June 30, 2010.

The Government's Outstanding Debt
General Obligation and Revenue Bonds
June 30, 2010 and 2009

Figure 5

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
General obligation bonds	$ 107,925,343	$ 116,811,233	$ -	$ -	$ 107,925,343	$ 116,811,233
Revenue bonds	-	-	62,395,255	65,924,732	62,395,255	65,924,732
Other debt	6,330,174	5,293,281	9,911,217	10,067,132	16,241,391	15,360,413
Total debt	$ 114,255,517	$ 122,104,514	$ 72,306,472	$ 75,991,864	$ 186,561,989	$ 198,096,378



In August 2010, the Government prepared comprehensive presentations for Fitch IBCA, Standard & Poor's, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured ratings applied to the Government's general obligation bonds and water and sewerage revenue bonds in anticipation of issuing approximately $60 million in water and sewerage revenue bonds. The Government received an upgrade from Fitch to AAA from AA and an upgrade from Moody's Investor Services to Aa1 from Aa2 and maintains a rating of AA+ from Standard and Poor's for the general obligation debt. The Government received upgrades from all three rating agencies for the water and sewerage debt. Standard and Poor's upgraded from AA to AA+, Fitch upgraded from AA- to AA+, and Moody's Investor Services

upgraded from Aa3 to Aa2. These bond ratings are clear indications of the sound financial condition of the Government. These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is $413 million and the legal debt margin is $310 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors

The Columbia County Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, the reserve policy, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. Although the nation and surrounding counties are facing financial difficulties, the Government is able to maintain low property tax rates and low debt levels and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

Budget Highlights for the Fiscal Year Ending June 30, 2011

Every year, the Government's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve and are pleased that through our fiscal responsibility we are able to make some dreams come into reality. Here are a few of our top goals:

1. Balance budget with no millage increase and have a multi-year financial plan
2. Complete construction at Evans Town Center Park per the revised master plan
3. Close out 1996/2000, 2001/2005, and 2006/2010 SPLOST programs and 2006 GO Bond projects
4. Meet with local businesses and developers
5. Complete Halifax and Betty's branch stream bank improvements, Swint Road and Freeman Harris Road water lines, Petersburg retention, and Ridge Crossing Section II and III and William Few stormwater improvements
6. Complete the ROW acquisition/contract for William Few North, the North Belair Road/Industrial Park Drive widening, and paving of Crawford Place Road, Hinton Wilson Road, Knob Hill Farm Road, and Rance Perry Road
7. Apply for State and Federal Grants
8. Market Recycling Center and monitor viable commodities to accept at the Center
9. Complete construction of the Euchee Creek and Leah fire stations and the addition to the Sugarcreek station and review ambulance locations and possible need for additional ambulance
10. Implement electronic bid/RFP process

Below are additional budget highlights:

- Total General Fund expenditures decreased by 4.15% from the FY 2009/2010 adopted budget, including a contingency of $1,561,256, or 2.94% of proposed expenditures.

- The decrease in General Fund expenditures consists of a decrease in personnel costs of 0.40%, a decrease in new personnel requests of 100.00%, a decrease in operating expenditures of 13.28%, and a decrease in capital requests of 5.43%.

- No interfund transfers were included for FY 2010/2011.

- New personnel requests within the General Fund consist of no new positions, reclassifications resulting in a net decrease of $3,677, a 35 day delay in replacement of vacancies, no merit increase, funding for recommendations included within the salary study in the amount of $15,000, funding for a "Healthy Lifestyle" program in the amount of $15,000, and funding for wellness physicals in the amount of $85,000. The combined cost of these additional personnel and benefit requests is ($143,000).

- The Columbia County Communications Utility Fund has been established to account for the $13.5 million grant received under the American Recovery and Reinvestment Act of 2009. The purpose of the grant is to provide broadband communications to the area. The total estimated cost of the project is $18 million.

- Growth in the property tax digest is projected to be flat. However, the budget was prepared and balanced using a 4% decrease in property tax revenues due to the economic uncertainty and ongoing changes in state legislation. Any actual growth in the property tax revenues will be added to the contingency fund.

- Uncertainty still surrounds Local Option Sales Tax revenues. Although we have experienced a slight increase over the past few months, calendar year 2009 was completed with a decrease of 5.26% from the prior calendar year. Therefore, the budget was prepared and balanced using a 5% decrease in sales tax revenues.

- At a called Management and Financial Services Committee meeting held on June 30, 2010, staff recommended that the BOC evaluate a proposal to reduce the millage rate by 0.25 mills due to the strength of our fund balance and increased sales tax collections over the past few months. At the called BOC meeting held on July 27, 2010, the BOC approved this proposal. This requires an adjustment to the property tax revenues of ($436,597). This revenue reduction will be offset by the use of General Fund fund balance.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Columbia County, Georgia

Statement of Net Assets

June 30, 2010

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
Assets					
Cash and cash equivalents	$ 135,384,260	$ 17,746,475	$ 153,130,735	$ 323,889	$ 178,711
Investments	12,818,061	28,176,909	40,994,970	-	-
Taxes receivable	1,246,764	-	1,246,764	-	-
Accounts receivable	979,761	4,741,814	5,721,575	-	15,017
Intergovernmental receivable	3,392,543	124,267	3,516,810	-	-
Investment in Spec Building	-	-	-	590,000	-
Internal balances	(4,294,716)	4,294,716	-	-	-
Inventories	25,554	542,638	568,192	-	-
Prepaid items	157,731	13,741	171,472	-	-
Deferred charges	1,006,239	2,600,460	3,606,699	-	-
Restricted cash	-	1,020,096	1,020,096	-	-
Restricted investments	-	1,547,371	1,547,371	-	-
Land and construction in progress	61,059,683	11,291,693	72,351,376	112,041	-
Other capital assets, net of acc dep	149,748,066	180,033,975	329,782,041	-	-
Total assets	361,523,946	252,134,155	613,658,101	1,025,930	193,728
Liabilities					
Accounts payable	5,472,403	827,007	6,299,410	1,761	10
Claims payable	1,109,984	-	1,109,984	-	-
Accrued payroll	1,344,040	-	1,344,040	299	-
Unearned revenue	108,055	-	108,055	-	-
Intergovernmental payable	153,590	-	153,590	-	-
Accrued interest payable	1,857,694	250,227	2,107,921	-	-
Customer deposits	-	92,092	92,092	-	-
Long-term liabilities:					
Liabilities due within one year	11,090,000	4,735,328	15,825,328	56,250	87,020
Liabilities due in greater than one year	103,165,517	67,571,144	170,736,661	276,562	-
Total liabilities	124,301,283	73,475,798	197,777,081	334,872	87,030
Net Assets					
Invested in capital assets, net of related debt	158,886,085	129,726,175	288,612,260	112,041	-
Restricted for debt service	10,585,848	1,395,586	11,981,434	-	-
Unrestricted	67,750,730	47,536,596	115,287,326	579,017	106,698
Total net assets	$ 237,222,663	$ 178,658,357	$ 415,881,020	$ 691,058	$ 106,698

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Statement of Activities

For the Year Ended June 30, 2010

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 16,505,598	$ 1,891,997	$ 491,831	$ 1,141,907
Judicial	5,314,220	3,193,188	44,908	-
Public safety	36,901,852	2,785,025	156,348	132,640
Public works	13,161,939	1,577,803	35,861	4,424,361
Health and welfare	1,842,626	469,625	442,061	-
Culture and recreation	5,033,259	635,198	73,351	170,994
Housing and development	3,642,024	1,648,654	-	-
Debt service - interest and fees	4,060,110	-	-	-
Total governmental activities	86,461,628	12,201,490	1,244,360	5,869,902
Business-type Activities:				
Water and sewerage	20,076,869	25,742,348	-	3,047,341
Storm water utility	2,765,989	2,586,285	-	1,283,744
Solid waste management	561,377	-	-	-
Communications utility	437,503	-	-	162,356
Total business-type	23,841,738	28,328,633	-	4,493,441
Total primary government	$ 110,303,366	$ 40,530,123	$ 1,244,360	$ 10,363,343
Component units:				
Development Authority	247,139	10,369	840,474	-
Board of Health	1,463,356	296,764	1,052,681	-
Total component units	$ 1,710,495	$ 307,133	$ 1,893,155	$ -

General revenues:

Taxes, general property

Taxes, sales

Taxes, franchise

Taxes, business

Taxes, real estate transfer and intangibles

Taxes, lodging and alcohol

Taxes, other property

Revenues from use of money and property

Gain on sale of capital assets

Miscellaneous

Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net(Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
$ (12,979,863)	$ -	$ (12,979,863)		
(2,076,124)	-	(2,076,124)		
(33,827,839)	-	(33,827,839)		
(7,123,914)	-	(7,123,914)		
(930,940)	-	(930,940)		
(4,153,716)	-	(4,153,716)		
(1,993,370)	-	(1,993,370)		
(4,060,110)	-	(4,060,110)		
(67,145,876)	-	(67,145,876)		
-	8,712,820	8,712,820		
-	1,104,040	1,104,040		
-	(561,377)	(561,377)		
-	(275,147)	(275,147)		
-	8,980,336	8,980,336		
(67,145,876)	8,980,336	(58,165,540)		
			603,704	-
			-	(113,911)
			603,704	(113,911)
40,039,176	-	40,039,176	-	-
33,458,896	-	33,458,896	-	-
797,324	-	797,324	-	-
4,825,800	-	4,825,800	-	-
962,197	-	962,197	-	-
1,728,812	-	1,728,812	-	-
8,650	-	8,650	-	-
311,757	704,428	1,016,185	4,927	-
149,545	48,510	198,055	-	-
489,726	9,178	498,904	-	37,280
(1,000,000)	1,000,000	-	-	-
81,771,883	1,762,116	83,533,999	4,927	37,280
14,626,007	10,742,452	25,368,459	608,631	(76,631)
222,596,656	167,915,905	390,512,561	82,427	183,329
$ 237,222,663	$ 178,658,357	$ 415,881,020	$ 691,058	$ 106,698

FUND FINANCIAL STATEMENTS

Columbia County, Georgia
Balance Sheet
Governmental Funds
June 30, 2010

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2009 Capital Improvements Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 33,663,112	$ 27,295,735	$ 32,249,197	$ 39,934,124	$ 133,142,168
Investments	1,114,623	6,663,399	-	5,040,039	12,818,061
Taxes receivable	918,853	-	-	327,911	1,246,764
Accounts receivable	102,017	44,450	365,266	465,113	976,846
Intergovernmental receivable	1,585,596	1,806,947	-	-	3,392,543
Due from other funds	2,474,436	2,462,370	16,805	3,041,671	7,995,282
Inventories	25,554	-	-	-	25,554
Prepaid items	147,559	1,146	238	8,020	156,963
Total assets	$ 40,031,750	$ 38,274,047	$ 32,631,506	$ 48,816,878	$ 159,754,181
Liabilities and fund balances					
Liabilities:					
Accounts payable	$ 1,687,919	$ 1,040,369	$ 832,727	$ 1,859,994	$ 5,421,009
Claims payable	213,152	-	-	-	213,152
Accrued payroll	1,344,040	-	-	-	1,344,040
Deferred revenue	785,744	-	-	382,777	1,168,521
Due to other funds	6,436,850	325,885	68,043	3,838,343	10,669,121
Due to other governments	-	153,590	-	-	153,590
Total liabilities	10,467,705	1,519,844	900,770	6,081,114	18,969,433
Fund balances:					
Reserved for encumbrances	26,660	1,479,527	545,796	4,746,684	6,798,667
Reserved for inventories/prepaids	173,113	1,146	238	8,020	182,517
Reserved for debt service	-	-	-	7,717,275	7,717,275
Unreserved, designated for operations	15,470,377	-	-	-	15,470,377
Unreserved, designated for extraordinary losses	1,000,000	-	-	-	1,000,000
Unreserved, undesignated	12,893,895	35,273,530	31,184,702	-	79,352,127
Unreserved, reported in nonmajor:					
Special revenue	-	-	-	7,172,245	7,172,245
Capital projects	-	-	-	23,091,540	23,091,540
Total fund balances	29,564,045	36,754,203	31,730,736	42,735,764	140,784,748
Total liabilities and fund balances	$ 40,031,750	$ 38,274,047	$ 32,631,506	$ 48,816,878	$ 159,754,181

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
June 30, 2010

Amounts reported for governmental activities in the statement of net assets are different because:			
Ending fund balances - governmental funds		$	140,784,748
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
Total capital assets, governmental activities	210,807,749		
Less capital assets recorded in internal service funds	(1,863,610)		208,944,139
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.			1,060,466
Bond issuance costs, net of amortization, are not financial resources and, therefore, are not reported in the funds.			1,006,239
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
Total long-term debt, governmental activities	(114,255,517)		
Less compensated absences reported in internal service funds	30,213		(114,225,304)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.			(1,857,694)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.			5,874,352
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net assets.			(4,364,283)
Net assets of governmental activities		$	237,222,663

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2009 Capital Improvements Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes - property	$ 27,664,377	$ -	$ -	$ 11,908,639	$ 39,573,016
Taxes - sales	15,637,754	17,821,142	-	-	33,458,896
Taxes - other	3,477,966	-	-	4,844,817	8,322,783
Licenses and permits	350,862	-	-	1,143,471	1,494,333
Charges for services	3,897,273	-	-	4,293,111	8,190,384
Intergovernmental	2,518,882	388,568	-	535,244	3,442,694
Fines and forfeitures	2,091,889	-	-	400,291	2,492,180
Investment income	254,111	328,269	626,658	314,092	1,523,130
Contributions and donations	115,412	-	40,000	372,291	527,703
Other	398,463	-	-	91,263	489,726
Total revenues	56,406,989	18,537,979	666,658	23,903,219	99,514,845
Expenditures					
Current:					
General government	12,336,950	-	-	14,840	12,351,790
Judicial	5,135,390	-	-	80,630	5,216,020
Public safety	23,747,982	-	-	11,536,790	35,284,772
Public works	4,441,519	-	-	3,910,492	8,352,011
Health and welfare	1,419,293	-	-	393,923	1,813,216
Culture and recreation	3,742,524	-	-	717,469	4,459,993
Housing and development	2,421,156	-	-	1,175,823	3,596,979
Intergovernmental	-	1,514,797	-	-	1,514,797
Capital outlay	-	4,019,418	5,749,411	12,597,102	22,365,931
Debt service:					
Principal	-	-	-	7,920,000	7,920,000
Interest	-	-	-	5,078,577	5,078,577
Other	-	-	-	1,000	1,000
Total expenditures	53,244,814	5,534,215	5,749,411	43,426,646	107,955,086
Excess (deficiency) of revenues over (under) expenditures	3,162,175	13,003,764	(5,082,753)	(19,523,427)	(8,440,241)
Other financing sources (uses)					
Sale of property	24,862	-	-	-	24,862
Transfers in	575,000	500,000	-	10,416,488	11,491,488
Transfers out	(1,981,586)	(4,613,219)	(3,583,390)	(3,290,293)	(13,468,488)
Total other financing sources and uses	(1,381,724)	(4,113,219)	(3,583,390)	7,126,195	(1,952,138)
Net change in fund balances	1,780,451	8,890,545	(8,666,143)	(12,397,232)	(10,392,379)
Fund balances – beginning	27,783,594	27,863,658	40,396,879	55,132,996	151,177,127
Fund balances – ending	$ 29,564,045	$ 36,754,203	$ 31,730,736	$ 42,735,764	$ 140,784,748

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2010

Amounts reported for governmental activities in the statement of activities are different because:			
Net change in fund balances - total governmental funds		$	(10,392,379)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current year is detailed below:			
Capital expenditures	28,547,540		
Less capital assets purchased in internal service funds	(82,800)		
Depreciation expense	(12,746,535)		
Net book value of disposals	(15,203)		
			15,703,002
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			466,160
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Below are the amounts of these differences in treatment of long-term debt and related items.			
Current year amortization of premium	965,890		
Current year amortization of bond issuance costs	(206,231)		
Current year principal repayments	7,920,000		
Net change in OPEB obligation	(469,661)		
Net changes in compensated absences, including amounts reported in funds	(564,051)		
			7,645,947
In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.			259,809
The net revenue of certain activities of the internal service funds is reported with governmental activities.			1,501,806
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.			(558,338)
Change in net assets of governmental activities		$	14,626,007

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes - property	$ 28,181,635	$ 28,181,635	$ 27,664,377	$ (517,258)
Taxes - sales	15,516,000	15,516,000	15,637,754	121,754
Taxes - other	3,920,400	3,920,400	3,477,966	(442,434)
Licenses and permits	344,450	344,450	350,862	6,412
Charges for services	4,128,588	4,128,588	3,897,273	(231,315)
Intergovernmental	1,962,346	2,144,098	2,518,882	374,784
Fines and forfeitures	1,619,200	1,619,200	2,091,889	472,689
Investment income	200,000	200,000	254,111	54,111
Contributions and donations	10,500	120,500	115,412	(5,088)
Other	308,758	308,758	398,463	89,705
Total revenues	56,191,877	56,483,629	56,406,989	(76,640)
Expenditures				
Current:				
General government	16,388,471	13,416,852	12,336,950	1,079,902
Judicial	4,769,346	5,237,458	5,135,390	102,068
Public safety	22,469,692	24,241,078	23,747,982	493,096
Public works	4,219,637	4,666,257	4,441,519	224,738
Health and welfare	1,220,608	1,419,448	1,419,293	155
Culture and recreation	3,780,689	3,971,318	3,742,524	228,794
Housing and development	2,749,434	2,824,632	2,421,156	403,476
Total expenditures	55,597,877	55,777,043	53,244,814	2,532,229
Excess (deficiency) of revenues over (under) expenditures	594,000	706,586	3,162,175	2,455,589
Other financing sources (uses)				
Sale of property	100,000	100,000	24,862	(75,138)
Transfers in	175,000	175,000	575,000	400,000
Transfers out	(869,000)	(981,586)	(1,981,586)	(1,000,000)
Total other financing sources (uses)	(594,000)	(706,586)	(1,381,724)	(675,138)
Net change in fund balance	$ -	$ -	1,780,451	$ 1,780,451
Fund balance -- beginning			27,783,594	
Fund balance -- ending			$ 29,564,045	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Net Assets
Proprietary Funds
June 30, 2010

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Non-major Communications Utility Fund	Total	
Assets						
Current assets:						
Cash and cash equivalents	$ 9,061,560	$ 4,754,368	$ 3,892,437	$ 38,110	$ 17,746,475	$ 2,242,092
Investments	22,429,974	-	5,746,935	-	28,176,909	-
Accounts receivable	4,498,842	236,925	6,047	-	4,741,814	2,915
Intergovernmental receivable	-	-	-	124,267	124,267	-
Due from other funds	21,791	442,821	-	471,891	936,503	2,923,288
Inventories	542,638	-	-	-	542,638	-
Prepaid items	11,854	1,440	362	85	13,741	768
Rest cash/investments to pay current liab	2,567,467	-	-	-	2,567,467	-
Total current assets	39,134,126	5,435,554	9,645,781	634,353	54,849,814	5,169,063
Noncurrent assets:						
Deferred charges	2,600,460	-	-	-	2,600,460	-
Capital assets, net of acc dep	169,648,131	20,688,839	826,342	162,356	191,325,668	1,863,610
Total noncurrent assets	172,248,591	20,688,839	826,342	162,356	193,926,128	1,863,610
Total assets	211,382,717	26,124,393	10,472,123	796,709	248,775,942	7,032,673
Liabilities						
Current liabilities:						
Accounts payable	708,250	23,274	42,648	52,835	827,007	51,394
Claims payable	-	-	-	-	-	896,832
Accrued compensated absences	524,400	30,160	32,940	9,500	597,000	15,039
Due to other funds	654,462	64,725	464,477	-	1,183,664	2,288
Revenue bonds payable	3,675,000	-	-	-	3,675,000	-
Accrued interest payable	250,227	-	-	-	250,227	-
Customer deposits	92,092	-	-	-	92,092	-
Current portion of notes payable	191,396	-	-	-	191,396	-
Current portion of est closure/post closure costs	-	-	271,932	-	271,932	-
Total current liabilities	6,095,827	118,159	811,997	62,335	7,088,318	965,553
Noncurrent liabilities:						
Notes payable	184,723	-	-	-	184,723	-
Accrued compensated absences	524,400	30,232	33,011	9,500	597,143	15,174
OPEB obligation	161,893	21,095	-	-	182,988	-
Estimated closure/post closure costs	-	-	7,886,035	-	7,886,035	-
Revenue bonds	58,720,255	-	-	-	58,720,255	-
Total noncurrent liabilities	59,591,271	51,327	7,919,046	9,500	67,571,144	15,174
Total liabilities	65,687,098	169,486	8,731,043	71,835	74,659,462	980,727
Net assets						
Invested in capital assets, net of related debt	108,048,638	20,688,839	826,342	162,356	129,726,175	1,863,610
Restricted for debt service	1,395,586	-	-	-	1,395,586	-
Unrestricted net assets	36,251,395	5,266,068	914,738	562,518	42,994,719	4,188,336
Total net assets	$ 145,695,619	$ 25,954,907	$ 1,741,080	$ 724,874	174,116,480	$ 6,051,946
	Adjustment to reflect the consolidation of internal service fund activities related to business-type activities				177,594	
	Adjustment to reflect the elimination of interfund indirect cost allocations.				4,364,283	
	Net assets of business-type activities				$ 178,658,357	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Proprietary Funds

For the Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Non-major Communications Utility Fund	Total	
Operating revenues						
Charges for services	$ 25,860,872	$ 2,586,285	$ -	$ -	$ 28,447,157	$ 5,879,214
Intergovernmental	-	-	-	-	-	2,114,564
Rental income	75,450	-	-	-	75,450	-
Other	3,510	5	54,173	-	57,688	221,557
Total operating revenues	25,939,832	2,586,290	54,173	-	28,580,295	8,215,335
Operating expenses						
Personal services	5,422,185	658,997	130,804	49,986	6,261,972	330,144
Purchased/contract services	2,414,440	80,630	24,598	385,933	2,905,601	6,514,004
Supplies and materials	4,032,677	105,442	13,362	1,584	4,153,065	20,915
Repairs and maintenance	1,060	-	-	-	1,060	-
Interfund charges	495,175	540,346	36	-	1,035,557	64,781
Depreciation/amortization	6,491,565	1,457,158	7,492	-	7,956,215	700,779
Other costs	1,967	-	-	-	1,967	313
Landfill clos/post clos costs	-	-	386,006	-	386,006	-
Total operating expenses	18,859,069	2,842,573	562,298	437,503	22,701,443	7,630,936
Operating income (loss)	7,080,763	(256,283)	(508,125)	(437,503)	5,878,852	584,399
Nonoperating revenues (expenses)						
Interest earned	545,022	11,844	147,541	21	704,428	4,858
Interest expense	(1,957,058)	-	-	-	(1,957,058)	-
Capital grant revenue	-	-	-	162,356	162,356	-
Total nonoperating revenue (expenses)	(1,412,036)	11,844	147,541	162,377	(1,090,274)	4,858
Income (loss) before contributions and transfers	5,668,727	(244,439)	(360,584)	(275,126)	4,788,578	589,257
Transfers in	-	-	-	1,000,000	1,000,000	977,000
Capital contributions	3,047,341	1,283,744	-	-	4,331,085	-
Change in net assets	8,716,068	1,039,305	(360,584)	724,874	10,119,663	1,566,257
Total net assets -- beginning	136,979,551	24,915,602	2,101,664	-		4,485,689
Total net assets -- ending	$ 145,695,619	$ 25,954,907	$ 1,741,080	$ 724,874		$ 6,051,946
Adjustment to reflect the consolidation of internal service fund activities related to business-type activities					64,451	
Adjustment to reflect the elimination of interfund indirect cost allocations.					558,338	
Change in net assets of business-type activities					$ 10,742,452	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Non-major Communications Utility Fund	Total	
Operating activities						
Cash received from customers	$ 25,446,114	$ 2,605,374	$ 56,109	$ -	$ 28,107,597	$ 8,218,603
Cash paid to suppliers and others	(8,016,511)	(1,070,880)	(546,002)	(806,658)	(10,440,051)	(7,674,928)
Cash paid to employees	(5,251,090)	(650,779)	(128,638)	(30,986)	(6,061,493)	(326,963)
Net cash provided by (used in) operating activities	12,178,513	883,715	(618,531)	(837,644)	11,606,053	216,712
Noncapital financing activities						
Transfer from other funds	-	-	-	1,000,000	1,000,000	977,000
Net cash provided by (used in) noncapital financing activities	-	-	-	1,000,000	1,000,000	977,000
Capital and related financing activities						
Acquisition and construction of capital assets	(5,507,652)	(81,837)	(280,940)	(162,356)	(6,032,785)	(783,579)
Proceeds from capital grants	-	-	-	38,089	38,089	-
Principal paid on revenue bonds	(3,780,000)	-	-	-	(3,780,000)	-
Principal paid on notes / capital leases	(183,495)	-	-	-	(183,495)	-
Interest paid on revenue bonds, notes and capital leases	(2,944,518)	-	-	-	(2,944,518)	-
Net cash provided by (used in) capital and related financing activities	(12,415,665)	(81,837)	(280,940)	(124,267)	(12,902,709)	(783,579)
Investing activities						
Interest on investments	545,022	11,844	147,541	21	704,428	4,858
Net cash provided (used) in investing activities	545,022	11,844	147,541	21	704,428	4,858
Net increase (decrease) in cash and cash equivalents / investments	307,870	813,722	(751,930)	38,110	407,772	414,991
Cash and cash equivalents / investments						
Beginning of year	33,751,131	3,940,646	10,391,302	-	48,083,079	1,827,101
End of year	$ 34,059,001	$ 4,754,368	$ 9,639,372	$ 38,110	$ 48,490,851	$ 2,242,092

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Non-major Communications Utility Fund	Total	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ 7,080,763	$ (256,283)	$ (508,125)	$ (437,503)	$ 5,878,852	$ 584,399
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	6,491,565	1,457,158	7,492	-	7,956,215	700,779
Change in assets and liabilities						
Accounts receivable	(503,660)	19,084	1,936	-	(482,640)	3,268
Inventory	17,825	-	-	-	17,825	-
Deferred charges / prepaid expense	(244,662)	412	547	(85)	(243,788)	(396)
Due from other funds	(21,791)	(296,290)	-	(471,891)	(789,972)	(1,389,942)
Accounts payable	(512,140)	16,087	(199,474)	52,835	(642,692)	378,559
Accrued liabilities	171,095	16,558	2,166	19,000	208,819	3,181
Customer deposits	9,942	-	-	-	9,942	-
Due to other funds	(310,424)	(73,011)	258,166	-	(125,269)	(63,136)
Estimated liability for landfill closure and postclosure care cost	-	-	(181,239)	-	(181,239)	-
Total adjustments	5,097,750	1,139,998	(110,406)	(400,141)	5,727,201	(367,687)
Net cash provided by (used in) operating activities	$ 12,178,513	$ 883,715	$ (618,531)	$ (837,644)	$ 11,606,053	$ 216,712
Noncash investing, capital, and financing activities:						
Capital contributions from developers	$ 3,047,341	$ 1,283,744	$ -	$ -	$ 4,331,085	$ -

Columbia County, Georgia
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2010

	Pension Trust Fund	
	Employees' Retirement Fund	Agency Funds
Assets		
Cash and cash equivalents	$ 5,960,411	$ 2,226,829
Investments, mutual funds	14,287,102	-
Total assets	20,247,513	2,226,829
Liabilities		
Due to others	-	2,226,829
Total liabilities	-	$ 2,226,829
Net Assets		
Held in trust for pension benefits	$ 20,247,513	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2010

	Pension Trust Fund Employees' Retirement Fund
Additions	
Employer contributions	$ 2,311,617
Investment earnings:	
Net appreciation in fair value	1,577,311
Interest	191,590
Total investment earnings	1,768,901
Total additions	4,080,518
Deductions	
Benefits	756,131
Administrative expenses	127
Total deductions	756,258
Change in net assets	3,324,260
Total net assets-- beginning	16,923,253
Total net assets -- ending	$ 20,247,513

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of significant accounting policies

Introduction
The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* and related standards. These standards provide for significant changes in terminology and presentation and for the inclusion of Management's Discussion and Analysis as required supplementary information.

As permitted by accounting principles generally accepted in the United States of America, the County has elected to apply only applicable Financial Accounting Standards Board (FASB) Accounting Standards Codification issued on or before November 30, 1989 that do not contradict GASB pronouncements in its accounting and reporting practices for its government-wide and proprietary operations. The more significant of the County's accounting policies are described below.

Reporting entity
Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the "Board").

As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational or financial relationships with the County.

Based upon the application of the GASB Statement No. 14, *The Financial Reporting Entity*, criteria, the following funds are included in the reporting entity.

Discretely presented component units:
Development Authority of Columbia County – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County. It is reported in a separate column to emphasize that it is legally separate from the County. The Development Authority is governed by a nine member Board of Directors appointed by the Board of Commissioners. The Development Authority serves to promote, pursue and implement economic development in the County. The Development Authority entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund.

Columbia County Board of Health – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County's General Fund.

Note 1 - Summary of significant accounting policies (Continued)

Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
General Administrative Offices
630 Ronald Reagan Drive
Evans, Georgia 30809

No separately issued financial statements are available for the Development Authority of Columbia County.

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows:

Tax Commissioner
Probate Court Judge
Magistrate Court Judge
Clerk of Superior Court
Sheriff

Basis of Presentation

Government-wide statements: The statement of net assets and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are interfund services provided and used. Elimination of these changes would distort the direct costs reported for the various functions concerned. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund financial statements: The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Note 1 - Summary of significant accounting policies (Continued)

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

Special Local Option Sales Tax Fund 2006-2010 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

2009 Capital Improvements Projects Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2009 General Obligation Bonds and revenue from the special purpose local option sales tax collected from 2011 through 2016. This fund was previously named 2009 General Obligation Bond Fund.

The County reports the following nonmajor governmental funds:

Building Standards Fund - to account for building permits and inspection fees.

Library Board Fund - to account for the activity of the Columbia County Library Board.

Recreation Advisory Board Fund - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment.

Street Lights Fund - to account for the street light assessments used for maintenance of street lights in certain subdivisions.

911 Fund - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service.

Drug Court Fund – to account for grants, donations, and participant fees associated with drug testing, counseling, and treatment services for substance abuse intervention.

Drug Abuse Treatment Fund - to account for fines charged by the County to be used for drug abuse treatment and prevention.

Supplemental Juvenile Services Fund - to account for fines charged to juvenile offenders to be used for juvenile services.

Jail Fund – to account for fines charged by the County to be used for jail improvements.

Federal Asset Sharing – to account for assets seized or confiscated by federal courts.

State Condemnation Fund – to account for assets seized or confiscated by state courts.

Community Center Operations Fund - to account for the activities of the Columbia County community centers.

Lodging Tax Fund - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

Note 1 – Summary of significant accounting policies (Continued)

Multiple Grant Fund - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations.

Fire Services Fund - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services.

Sheriff's Gift/Donations Fund - to account for funds donated to the Sheriff's office from external persons or entities.

Insurance Premium Tax Fund - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

Community Events Fund - to account for special events funded by sponsor fees and ticket sales.

Georgia Superior Court Clerks' Cooperative Authority Fund - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

Economic Incentive Fund – to account for funding for economic incentives to promote commercial growth within the County.

Law Library Fund – to account for the activity of the Columbia County Law Library.

Special Local Option Sales Tax Fund 1996–2000 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 1996 through 2000.

Special Local Option Sales Tax Fund 2001-2005 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2001 through 2005.

2004 General Obligation Bond Fund - to account for the property acquisition and construction of projects funded with proceeds received from the issuance of the 2004 General Obligation Bonds.

2007 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds. This fund was previously named the 2006 Capital Improvements Projects Fund.

Debt Service Fund – 2004 General Obligation Bond - to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2004 General Obligation Bonds.

Debt Service Fund - 2007 General Obligation Bond - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

Debt Service Fund – 2009 General Obligation Bond – to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2009 General Obligation Bonds.

Note 1 - Summary of significant accounting policies (Continued)

The County reports the following major enterprise funds:

Water and Sewerage Fund - to account for water and sewer operations as well as construction and maintenance of water and sewerage projects.

Storm Water Utility Fund – to account for the cost of providing storm water management services and maintaining and improving the County's storm water infrastructure.

Solid Waste Management Fund – to account for the cost of operating and maintaining the landfill facility.

The County reports the following nonmajor enterprise fund:

Communications Utility Fund – to account for the cost of building, operating and maintaining the Columbia County Community Broadband Network, of which construction is to be funded 75% with proceeds from the American Recovery and Reinvestment Act grant.

Additionally, the County reports the following fund types:

Internal Service Funds - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has four internal service funds:

Employee Medical Fund - to account for employer and employee contributions to the County's medical plan.

Risk Management Fund - to account for the County's risk management program.

Customer Service/Information Center Fund - to account for operations of the County's customer service/information center.

Fleet Replacement Fund – to account for the County's vehicle/equipment replacement program.

Employees' Retirement Pension Trust Fund - This fund accounts for the employer's contributions to the retirement program, together with interest and dividend income which are used to fund the program.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

Clerk of Superior Court - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

Probate Court - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Magistrate Court - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

Sheriff's Office - to account for the receipt and disbursement of fees and services provided under State law.

Tax Commissioner - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

Note 1 - Summary of significant accounting policies (Continued)

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net assets are available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

Note 1 - Summary of significant accounting policies (Continued)

Cash and cash equivalents
The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools.* Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

Investments
Investments are reported at fair value, which is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. There are no investments reported at amortized cost.

Receivables
All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Allowance for bad debt
The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

Interfund receivables/payables and internal balances
During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net assets in the government-wide financial statements.

Inventories and prepaid items
Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Restricted assets
Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

Note 1 - Summary of significant accounting policies (Continued)

Capital assets
Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that

received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

Construction cost - capitalization
In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs as defined in FASB ASC 835-20-20 and FASB ASC 835-20-30, for specified projects. Capitalized interest totaling approximately $1,223,208 was recorded for the year ended June 30, 2010.

Compensated absences
The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

Long-term obligations
In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, as expenditures during the period the costs are incurred. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net assets/fund balances
Net assets in government-wide and proprietary fund financial statements are classified as invested in capital assets, net of related debt; restricted; and unrestricted. Restricted net assets represent constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.

The equity section of the governmental fund financial statement balance sheet is comprised of these major fund balance elements: reserved, unreserved/designated and unreserved/undesignated. Reserves represent the portion of fund balance that is 1) not available for appropriation or expenditure and/or 2) is segregated legally for a specific future use. To indicate tentative future plans for current

Note 1 - Summary of significant accounting policies (Continued)

resources, a portion of unreserved fund balance is shown as designated. All other current resources are shown as unreserved, undesignated on the balance sheet.

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, compliance, and accountability

Budgetary information

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Financial Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.

2. The County Administrator, Director of Financial Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.

3. Along with the budget review, public hearings are conducted to obtain citizen comments.

4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.

5. The legal level of budgetary control is the department level.

6. All appropriations lapse at year-end.

7. The operating budgets originally adopted may be amended throughout the year as presented below:

    a. Transfers within departments, except salary line items, $5,000 or less may be authorized by the Finance Director.

    b. Transfers within departments, except salary line items, in excess of $5,000 may be authorized by the County Administrator.

    c. Transfers between departments or funds shall be by authority of the Board.

    d. Increase or decrease in the total fund appropriation shall be by authority of the Board.

    e. Increase or decrease in salary appropriation within any department shall be by authority of the Board.

    f. Appropriation of fund balances in excess of established reserve requirements shall be by authority of the Board.

    g. Items c - f above must be reviewed by the Management and Financial Services Committee.

Excess of expenditures over appropriations in individual departments
During the year, County expenditures did not exceed the total budget authorization.

Note 2 - Stewardship, compliance, and accountability (continued)

Deficit fund balances or net assets

The following funds had deficits at June 30, 2010:

Special Revenue Funds

- **Street Lights Fund** – The fund deficit of $763,891 is due primarily to an increase in the number of subdivisions developed within the County and the timing and amount of fees assessed. In April 2009, the internal auditors evaluated the current fee structure of the assessment included on the property tax bills to fund operations of the Street Lights Fund as well as disbursements made from this fund. Based on this review, staff determined that revenues received do not cover the expenses incurred and, therefore, the rate should be increased from $43 to $54 effective with the 2009 property tax assessments. On June 15, 2010, the BOC voted to further increase the rate to $57 effective with the 2010 property tax assessments.

Note 3 - Deposits and investments

Deposits: Deposits and investments as of June 30, 2010, are classified in the accompanying financial statements as follows:

Statement of net assets:	
Cash and cash equivalents – unrestricted	$ 153,130,735
Investments – unrestricted	40,994,970
Cash and cash equivalents – restricted	1,020,096
Investments – restricted	1,547,371
Fiduciary funds:	
Cash and cash equivalents – unrestricted	8,187,240
Investments – unrestricted	14,287,102
	$ 219,167,514

Component units – Deposits consisted of cash deposits with financial institutions, cash on hand, and deposits with brokerage houses. The amounts are classified in the accompanying balance sheet as follows:

Cash and cash equivalents – unrestricted – Development Authority	323,889
Cash and cash equivalents – unrestricted – Board of Health	178,711
	$ 689,581

Investments: As of June 30, 2010, the County had the following investments and maturities.

Investment	Maturities	Fair Value
U.S. Treasury	8/31/2010	$ 501,815
U.S. Government Agencies		
Federal Home Loan Bank	12/13/2010-11/21/2012	1,120,687
Bond Mutual Funds		
PIMCO Total Return	6.55 years average	882,310
American Funds High Income	5.60 years average	385,569
Total Investments for note		2,890,381
Other Mutual Funds		13,019,223
Certificates of Deposit		40,919,839
Total Investments from Balance Sheet		$ 56,829,443

Note 3 - Deposits and investments (continued)

Interest Rate Risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Statutes authorize the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County has no investment policy that would further limit its investment choices. The County's investments in US Agencies (Federal Home Loan Bank) are rated AAA by Standard & Poor's and AAA by Moody's Investors Service. The Pension Trust Fund had investments in the bond mutual funds PIMCO Total Return Fund and American Funds High Income, which had average credit ratings of A and B, respectively.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County had no policy on custodial credit risk. As of June 30, 2010, all of the deposits of the County and the component units were properly insured and collateralized as required by the Official Code of Georgia Annotated (OCGA) Section 45-8-12(c) and as defined by GASB pronouncements.

Concentration of Credit Risk. The County places no limit on the amount that the County may invest in any one issuer.

Note 4 - Receivables

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent sixty-one days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within sixty days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within sixty days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on November 6, 2009. Tax bills were mailed on November 6, 2009, and were due upon receipt. Property taxes were delinquent if not paid by January 15, 2010.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

Receivable	Fund	Allowance Amount
Taxes receivable	General Fund	$15,000
Accounts receivable	Water and Sewerage Fund	$901,177
Accounts receivable	Storm Water Utility Fund	$67,830

Note 5 - Interfund balances and activities

Due From/To Other Funds

The composition of interfund balances as of June 30, 2010, is as follows:

	Receivable Fund								
Payable Fund	General	SPLOST 2006-2010	2009 Capital Improvement Projects	Water and Sewerage	Storm Water Utility	Nonmajor Governmental	Communications Utility, nonmajor	Internal Service	Total
General	$ -	$ -	$ -	$ -	$ -	$ 3,041,671	$ 471,891	$ 2,923,288	$ 6,436,850
SPLOST 2006-2010	325,885	-	-	-	-	-	-	-	325,885
2009 Cap Imp Proj	57,190	-	-	-	10,853	-	-	-	68,043
Water and Sewerage	222,494	-	-	-	431,968	-	-	-	654,462
Storm Water Utility	64,725	-	-	-	-	-	-	-	64,725
Solid Waste Mgmt	464,477	-	-	-	-	-	-	-	464,477
Nonmajor Gov	1,337,377	2,462,370	16,805	21,791	-	-	-	-	3,838,343
Employee Med ISF	2,288	-	-	-	-	-	-	-	2,288
	$ 2,474,436	$ 2,462,370	$ 16,805	$21,791	$ 442,821	$ 3,041,671	$ 471,891	$ 2,923,288	$ 11,855,073

The County uses Due-To / Due-From accounts to account for loans between funds for cash management purposes.

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2010, is summarized below:

	Transfers in:					
Transfers out:	General	SPLOST 2006-2010	Nonmajor Governmental	Communications Utility, nonmajor	Internal Service	Total
General	$ -	$ -	$ 385,586	$ 1,000,000	$ 596,000	$ 1,981,586
SPLOST 2006-2010	-	-	4,613,219	-	-	4,613,219
2009 Cap Imp Proj	-	-	3,583,390	-	-	3,583,390
Nonmajor Governmental	575,000	500,000	1,834,293	-	381,000	3,290,293
Total transfers	$575,000	$500,000	$ 10,416,488	$ 1,000,000	$ 977,000	$ 13,468,488

Transfers between funds were primarily to support the operations of the funds and to account for the total cost of capital projects with multiple funding sources.

Note 6 – Capital assets

A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 13,584,352	$ -	$ -	$ 13,584,352
Infrastructure - Right of way land	20,596,349	498,165	-	21,094,514
Construction in progress	24,372,514	13,925,005	(11,916,702)	26,380,817
Total capital assets not being depreciated	58,553,215	14,423,170	(11,916,702)	61,059,683
Capital assets being depreciated:				
Buildings	93,566,708	5,746,372	-	99,313,080
Improvements other than buildings	18,833,744	4,702,891	-	23,536,635
Infrastructure	204,800,656	11,753,205	-	216,553,861
Vehicles, machinery and equipment	24,371,574	3,838,604	(682,712)	27,527,466
Total capital assets being depreciated	341,572,682	26,041,072	(682,712)	366,931,042
Less accumulated depreciation for:				
Buildings	(37,851,084)	(3,191,846)	-	(41,042,930)
Improvements other than buildings	(1,688,504)	(692,306)	-	(2,380,810)
Infrastructure	(146,482,659)	(6,000,624)	-	(152,483,283)
Vehicles, machinery and equipment	(19,081,703)	(2,861,759)	667,509	(21,275,953)
Total accumulated depreciation	(205,103,950)	(12,746,535)	667,509	(217,182,976)
Total capital assets being depreciated, net	136,468,732	13,294,537	(15,203)	149,748,066
Governmental activities capital assets, net	$ 195,021,947	$ 27,717,707	$ (11,931,905)	$ 210,807,749

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	$ 2,894,163
Judicial	43,772
Public safety	2,663,034
Housing and development	52,511
Public works	6,353,894
Recreation and parks	547,583
Health and welfare	191,578
	$ 12,746,535

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities:				
Water and Sewerage Fund				
Capital assets not being depreciated:				
Land	$ 472,141	$ -	$ -	$ 472,141
Construction in progress	13,778,384	6,420,410	(10,540,137)	9,658,657
Total capital assets not being depreciated	14,250,525	6,420,410	(10,540,137)	10,130,798
Capital assets being depreciated:				
Land Improvements	15,345	-	-	15,345
Buildings	1,507,005	-	-	1,507,005
Utility plant and distribution systems	135,600,503	10,540,138	-	146,140,641
Donated subdivisions	79,496,702	3,047,341	-	82,544,043
Machinery and equipment	4,138,201	157,509	-	4,295,710
Furniture	142,481	97,344	-	239,825
Vehicles	3,027,981	55,596	(43,755)	3,039,822
Total capital assets being depreciated	223,928,218	13,897,928	(43,755)	237,782,391
Less accumulated depreciation for:				
Land Improvements	(2,760)	(611)	-	(3,371)
Buildings	(663,942)	(45,217)	-	(709,159)
Utility plant and distribution systems	(40,673,362)	(3,559,617)	-	(44,232,979)
Donated subdivisions	(25,038,531)	(1,916,867)	-	(26,955,398)
Machinery and equipment	(3,466,175)	(247,348)	-	(3,713,523)
Furniture	(18,438)	(26,295)	-	(44,733)
Vehicles	(2,408,604)	(241,046)	43,755	(2,605,895)
Total accumulated depreciation	(72,271,812)	(6,037,001)	43,755	(78,265,058)
Total capital assets being depreciated, net	151,656,406	7,860,927	-	159,517,333
Water and Sewerage Fund capital assets, net	$ 165,906,931	$ 14,281,337	$ (10,540,137)	$ 169,648,131
Storm Water Utility Fund				
Capital assets not being depreciated:				
Land	$ 445,645	$ -	$ -	$ 445,645
Capital assets being depreciated:				
Land improvements	847,568	-	-	847,568
Machinery and equipment	809,812	20,531	-	830,343
Furniture and fixtures	8,449	-	-	8,449
Storm water systems	28,621,456	1,345,050	-	29,966,506
Total capital assets being depreciated	30,287,285	1,365,581	-	31,652,866
Less accumulated depreciation for:				
Land improvements	(150,544)	(41,388)	-	(191,932)
Machinery and equipment	(602,023)	(67,568)	-	(669,591)
Furniture and fixtures	(8,449)	-	-	(8,449)
Storm water systems	(9,191,498)	(1,348,202)	-	(10,539,700)
Total accumulated depreciation	(9,952,514)	(1,457,158)	-	(11,409,672)
Total capital assets being depreciated, net	20,334,771	(91,577)	-	20,243,194
Storm Water Utility Fund capital assets, net	$ 20,780,416	$ (91,577)	$ -	$ 20,688,839

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities - continued:				
Solid Waste Management Fund				
Capital assets not being depreciated:				
Land	$ 552,894	$ -	$ -	$ 552,894
Capital assets being depreciated:				
Land improvements	96,101	-	-	96,101
Buildings	34,830	280,940	-	315,770
Improvements other than buildings	6,350,218	-	-	6,350,218
Machinery and equipment	327,896	-	-	327,896
Vehicles	220,502	-	(173,615)	46,887
Total capital assets being depreciated	7,029,547	280,940	(173,615)	7,136,872
Less accumulated depreciation for:				
Land improvements	(96,101)	-	-	(96,101)
Buildings	(34,830)	(7,492)	-	(42,322)
Improvements other than buildings	(6,350,218)	-	-	(6,350,218)
Machinery and equipment	(327,896)	-	-	(327,896)
Vehicles	(220,502)	-	173,615	(46,887)
Total accumulated depreciation	(7,029,547)	(7,492)	173,615	(6,863,424)
Total capital assets being depreciated, net	-	273,448	-	273,448
Solid Waste Management Fund capital assets, net	$ 552,894	$ 273,448	$ -	$ 826,342
Communications Utility Fund				
Capital assets not being depreciated:				
Construction in progress	$ -	$ 162,356	$ -	$ 162,356
Business-type activities capital assets, net	$ 187,240,241	$ 14,625,564	$ (10,540,137)	$ 191,325,668
Discretely presented component units:				
Development Authority				
Capital assets not being depreciated:				
Land	$ 112,041	$ -	$ -	$ 112,041
Development Authority capital assets, net	$ 112,041	$ -	$ -	$ 112,041

Note 7 - Long-term and short-term obligations

A. General obligation bonds

General Obligation Bonds Series 2004 – serviced by special purpose local option sales taxes
On November 4, 2004, the County issued the $22,750,000 Columbia County, Georgia, General Obligation Sales Tax Bonds Series 2004.

The Series 2004 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) pay capitalized interest and (c) pay expenses incident to the issuance of the Bonds. The face amount of $21,432,395 was recorded in the 2004 General Obligation Bond Fund, a capital projects fund, to account for the proceeds to be used for capital expenditures. The face amount of $1,317,605 was recorded in the 2004 General Obligation Bond Debt Service Fund to account for the capitalized interest proceeds to be used for future interest payments.

Interest on the General Obligation Sales Tax Bonds, Series 2004 is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

	Governmental Activities			
	General Obligation Sales Tax Bonds, Series 2004			
June 30,	Principal	Interest	Total	Coupon Rate
2011	$ 4,805,000	$ 240,250	$ 5,045,250	5.00
	$ 4,805,000	$ 240,250	$ 5,045,250	

General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service
On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

Interest on the General Obligation Refunding Bonds, Series 2007A is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

	Governmental Activities			
	General Obligation Refunding Bonds, Series 2007A			
June 30,	Principal	Interest	Total	Coupon Rate
2011	$ 1,120,000	$ 973,419	$ 2,093,419	3.75
2012	1,205,000	931,419	2,136,419	4.25
2013	1,290,000	880,206	2,170,206	4.00
2014	1,370,000	828,606	2,198,606	4.50
2015	1,460,000	766,956	2,226,956	3.75
2016 - 2020	8,610,000	2,834,694	11,444,694	3.88 - 4.25
2021 - 2024	8,720,000	943,994	9,663,994	4.13 - 4.25
	$ 23,775,000	$ 8,159,294	$ 31,934,294	

Note 7 – Long-term and short-term obligations (continued)

Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service
On February 14, 2007, the County issued $41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and storm water facilities and infrastructure (the "Water Project"); (b) certain streets, roads, bridges and sidewalks (the "Transportation Project"); (c) certain park and recreational facilities (the "Recreation Project"); (d) certain public safety buildings and the acquisition of public safety equipment (the "Public Safety Project"); and (e) paying capitalized interest and costs of issuance of the Bonds.

Interest on the Various Purpose General Obligation Bonds, Series 2007B is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

Governmental Activities
Various Purpose General Obligation Bonds, Series 2007B

June 30,	Principal	Interest	Total	Coupon Rate
2011	$ 2,515,000	$ 1,641,819	$ 4,156,819	4.00
2012	2,820,000	1,541,219	4,361,219	4.50
2013	3,165,000	1,414,319	4,579,319	4.00
2014	3,520,000	1,287,719	4,807,719	5.00
2015	3,930,000	1,121,818	5,051,818	5.00
2016 - 2019	20,290,000	1,715,944	22,005,944	4.50 - 5.00
	$ 36,240,000	$ 8,722,838	$ 44,962,838	

General Obligation Bonds Series 2009 – serviced by special purpose local option sales taxes
On March 5, 2009, the County issued the $38,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2009, with interest rates ranging between 4.0% and 5.0%.

The Series 2009 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) finance improvements to the water and storm water systems, (c) pay capitalized interest and (d) pay expenses incident to the issuance of the Bonds. Interest on the General Obligation Sales Tax Bonds, Series 2009 is to be paid semi-annually on April 1 and October 1 of each year, commencing October 1, 2009, and principal is paid April 1 of each year as follows:

Governmental Activities
General Obligation Sales Tax Bonds, Series 2009

June 30,	Principal	Interest	Total	Coupon Rate
2011	$ -	$ 1,729,250	$ 1,729,250	4.00
2012	5,310,000	1,729,250	7,039,250	4.00
2013	5,685,000	1,516,850	7,201,850	4.00
2014	6,080,000	1,289,450	7,369,450	4.00
2015	6,510,000	1,046,250	7,556,250	5.00
2016 - 2017	14,415,000	1,093,250	15,508,250	5.00
	$ 38,000,000	$ 8,404,300	$ 46,404,300	

Note 7 – Long-term and short-term obligations (continued)

B. Revenue Bonds – serviced by the Water and Sewerage Fund (the "System")

The Water and Sewerage Revenue Bond Ordinances provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Operation, Maintenance and Repair Fund - To pay reasonable and necessary costs of operating, maintaining and repairing the system.
5. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The ordinance specifies the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. Each bond is secured by a first lien on and pledge of the net revenues of the System. The following is a schedule of the outstanding revenue bonds in the System:

Series 1996A
In connection with the refunding of the 1991A Water and Sewerage Revenue Bonds, the System issued Series 1996A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $6,970,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2000
On March 1, 2000, the System issued $25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the refunding Series 2001A, the System partially refunded Series 2000 in the amount of $8,510,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first lien on and pledge of the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2001
In connection with the refunding of the 1992 Water and Sewerage Revenue Bonds, the System issued Series 2001 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $12,155,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2001A
In connection with the refunding of the 1996 Water and Sewerage Revenue Bonds and 2000 Water and Sewerage Revenue Bonds, the System issued Series 2001A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $21,020,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Note 7 – Long-term and short-term obligations (continued)

Series 2004
In connection with the refunding of the 1993 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2004 Water and Sewerage Revenue Bonds in the aggregate principal amount of $28,940,000.

$25,785,000 of the Series 2004 Bonds were issued for the purpose of (a) paying the costs of the acquisition, construction and equipping of improvements to the Water and Sewerage System of said County, (b) paying the premium for a municipal bond insurance policy and the premium for a municipal bond debt service reserve insurance policy and (c) paying the costs of issuing the Series 2004 Bonds. $3,155,000 of the Series 2004 Bonds were issued for the purpose of refunding the Water and Sewerage Revenue Bonds, Series 1993 maturing on December 1, 2008.

The Series 2004 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2004 Bonds is insured by a municipal bond insurance policy which was issued by Financial Security Assurance Inc. simultaneously with the delivery of the Series 2004 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

C. Summary of Revenue Bonds outstanding

A summary of revenue bond indebtedness as of June 30, 2010, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 1996A	$ 670,000
Water and Sewerage Unrefunded Revenue Bonds, Series 2000	13,065,000
Water and Sewerage Refunding Revenue Bonds, Series 2001	3,550,000
Water and Sewerage Refunding Revenue Bonds, Series 2001A	19,525,000
Water and Sewerage Revenue Bonds, Series 2004	25,785,000
Total Outstanding Revenue Debt	62,595,000
Bond issue premiums	1,020,843
Bond issue discounts	(43,093)
Deferred loss on refunding	(1,177,495)
	$ 62,395,255

Note 7 - Long-term and short-term obligations (continued)

The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2010, are as follows:

	Business-type Activities			
	Revenue Bond Debt			Coupon
June 30,	Principal	Interest	Total	Rate
Water and Sewerage Refunding Revenue Bonds, Series 1996A				
2011	$ 670,000	$ 36,180	$ 706,180	5.40
	$ 670,000	$ 36,180	$ 706,180	
Water and Sewerage Unrefunded Revenue Bonds, Series 2000				
2011	$ -	$ 734,600	$ 734,600	5.12
2012	-	734,600	734,600	5.12
2013	-	734,600	734,600	5.12
2014	-	734,600	734,600	5.12
2015	-	734,600	734,600	5.12
2016-2020	3,205,000	3,579,700	6,784,700	5.12
2021-2025	9,860,000	1,690,425	11,550,425	5.12
	$ 13,065,000	$ 8,943,125	$ 22,008,125	
Water and Sewerage Refunding Revenue Bonds, Series 2001				
2011	$ 2,125,000	$ 150,875	$ 2,275,875	4.25
2012	1,425,000	60,562	1,485,562	4.25
	$ 3,550,000	$ 211,437	$ 3,761,437	

Note 7 - Long-term and short-term obligations (continued)

	Business-type Activities, continued			
	Revenue Bond Debt			Coupon
June 30,	Principal	Interest	Total	Coupon Rate
Water and Sewerage Refunding Revenue Bonds, Series 2001A				
2011	$ 880,000	$ 853,675	$ 1,733,675	4.00
2012	2,775,000	818,475	3,593,475	4.50
2013	4,375,000	693,600	5,068,600	4.20
2014	4,450,000	509,850	4,959,850	4.30
2015	2,875,000	318,500	3,193,500	4.40
2016-2018	4,170,000	395,040	4,565,040	4.50 - 4.70
	$ 19,525,000	$ 3,589,140	$ 23,114,140	
Water and Sewerage Revenue Bonds, Series 2004				
2011	$ -	$ 1,224,738	$ 1,224,738	--
2012	-	1,224,738	1,224,738	--
2013	-	1,224,738	1,224,738	--
2014	-	1,224,737	1,224,737	--
2015	400,000	1,224,737	1,624,737	3.50
2016 - 2020	11,300,000	5,115,663	16,415,663	3.63 - 5.00
2021 - 2025	14,085,000	2,131,312	16,216,312	5.00
	$ 25,785,000	$ 13,370,663	$ 39,155,663	

Note 7 - Long-term and short-term obligations (continued)

D. Notes Payable

The Water and Sewerage System has entered into agreements with the Georgia Environmental Facilities Authority (GEFA) whereby the System receives a loan for each agreement to assist in various pre-approved construction projects. Notes payable to the Georgia Environmental Facilities Authority are as follows:

The $226,569 note payable to GEFA, with quarterly payments of $4,728, including principal and interest at 6.8%.	$ 39,148
The $1,000,000 note payable to GEFA, with quarterly payments of $21,985, including principal and interest at 6.25%.	104,954
The $1,569,027 note payable to GEFA, under the State of Georgia Revolving Loan Fund Program with quarterly payments of $23,845, including principal and interest at 2.0%.	232,017
	$ 376,119

The annual requirements of principal and interest to amortize each of the County's outstanding notes payable as of June 30, 2010, are as follows:

	Notes Payable		
Year ending June 30,	Principal	Interest	Total
2011	$ 191,396	$ 10,833	$ 202,229
2012	132,741	3,534	136,275
2013	51,982	434	52,416
	$ 376,119	$ 14,801	$ 390,920

Note 7 - Long-term and short-term obligations (continued)

E. Refunding and Advance Refunding

In 1996, the Water and Sewerage System advance refunded the Series 1991A, Water and Sewerage Revenue Bonds with the $6,970,000 Series 1996A, Water and Sewerage Refunding Revenue Bonds. The System issued bonds to provide resources to purchase direct obligations of the United States of America which were placed in an irrevocable escrow account with an escrow agent to defease the maturities.

The escrow obligations, together with the earnings thereon, were sufficient to pay the redemption price of the bonds on June 1, 2001. As a result, the refunded bonds are no longer a liability of the System and have no outstanding principal at June 30, 2010.

On September 26, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $12,155,000, with interest rates ranging from 3% - 4.25%, to refund $11,850,000 of outstanding 1992 Water and Sewerage Revenue Bonds with interest rates ranging from 5.7% to 6.25%. The net proceeds of $12,022,027 (after payment of $190,901 of underwriting fees and other issuance costs) plus an additional $430,053 of the 1992 Series sinking fund monies were used to repay the 1992 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $955,029. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2012 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately $1.3 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $1.4 million.

On October 17, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $21,020,000 with interest rates ranging from 3% to 4.7%, to advance refund a portion ($10,395,000) of outstanding 1996 Water and Sewerage Revenue Bonds with interest rates ranging from 5.15% to 5.7%, and to advance refund a portion ($8,510,000) of outstanding 2000 Water and Sewerage Revenue Bonds with interest rates ranging from 5% to 6.25%. The net proceeds of $20,629,262 (after payment of $307,173 of underwriting fees and other issuance costs) plus an additional $366,112 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 1996 Series bonds and the 2000 Series bonds. As a result, the refunded portions of the 1996 Series bonds and the 2000 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $2,512,970. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The advance refunding increased the County's total debt service payments over the next 24 years by approximately $775,000 and resulted in an economic loss (difference between present values of the old and new debt service payments) of approximately $2.5 million guaranteed under an insurance policy issued with the delivery of the Series 1994 Bonds by Municipal Bond Investors Assurance Corporation.

Note 7 - Long-term and short-term obligations (continued)

On November 1, 2004, included in the Series 2004 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Revenue Bonds in the aggregate principal amount of $3,155,000 with an interest rate of 2.5% to refund $3,125,000 of outstanding 1993 Water and Sewerage Refunding Revenue Bonds with an interest rate of 5.55%. The net proceeds associated with the refunding bonds of $3,139,453 (after payment of $15,547of underwriting fees and other issuance costs) plus an additional $72,266 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due the debt service on the Series 1993 refunded bonds and to call the Series 1993 refunded bonds on December 1, 2004. The unrefunded portion of the Series 1993 bonds in the principal amount of $830,000 matured on December 1, 2004. As a result, the Series 1993 bonds are no longer a liability of the System and have no outstanding principal at June 30, 2010.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $86,308. This difference, reported in the accompanying financial statements as a deduction from bonds payable, was charged to operations through the year 2007 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 5 years by approximately $233,156 and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $277,133.

On February 14, 2007, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The net proceeds were used to purchase U.S. government securities, which were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

The advance refunding reduced total debt-service payments over the next 17 years by approximately $2 million, resulting in an economic gain (difference between the present values of the debt service payments on the old and new debt) of $1.4 million.

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Note 7 - Long-term and short-term obligations (continued)

F. Changes in long-term liabilities

The following is a summary of long-term debt transactions for the year ended June 30, 2010:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Governmental activities:					
Bonds payable:					
General Obligation Bonds:					
Series 2004	$ 9,465,000	$ -	$ (4,660,000)	$ 4,805,000	$ 4,805,000
Series 2007A	24,815,000	-	(1,040,000)	23,775,000	1,120,000
Series 2007B	38,460,000	-	(2,220,000)	36,240,000	2,515,000
Series 2009	38,000,000	-	-	38,000,000	-
Deferred amounts:					
For bond issuance premiums	6,071,233	(965,890)	-	5,105,343	-
Total bonds payable	116,811,233	(965,890)	(7,920,000)	107,925,343	8,440,000
Other liabilities:					
OPEB obligation	560,378	469,661	-	1,030,039	-
Compensated absences	4,732,903	2,720,745	(2,153,513)	5,300,135	2,650,000
Total other liabilities	5,293,281	3,190,406	(2,153,513)	6,330,174	2,650,000
Governmental activities long-term liabilities	$ 122,104,514	$ 2,224,516	$ (10,073,513)	$ 114,255,517	$ 11,090,000
Business-type activities:					
Revenue debt:					
Water and Sewerage Refunding Bonds:					
Series 1996A	$ 1,640,000	$ -	$ (970,000)	$ 670,000	$ 670,000
Series 2000	13,665,000	-	(600,000)	13,065,000	-
Series 2001	5,585,000	-	(2,035,000)	3,550,000	2,125,000
Series 2001A	19,700,000	-	(175,000)	19,525,000	880,000
Series 2004	25,785,000	-	-	25,785,000	-
Deferred amounts:					
For bond issuance premiums	1,092,774	(71,931)	-	1,020,843	-
For bond issuance discounts	(49,046)	-	5,953	(43,093)	-
For deferred loss on refunding	(1,493,996)	-	316,501	(1,177,495)	-
Total revenue debt	65,924,732	(71,931)	(3,457,546)	62,395,255	3,675,000
Other liabilities:					
Water and Sewerage Notes Payable to GEFA	559,614	-	(183,495)	376,119	191,396
OPEB obligation	104,592	78,396	-	182,988	-
Compensated absences	1,063,720	592,295	(461,872)	1,194,143	597,000
Liability for landfill closure and postclosure care costs	8,339,206	-	(181,239)	8,157,967	271,932
Total other liabilities	10,067,132	670,691	(826,606)	9,911,217	1,060,328
Business-type activities long-term liabilities	$ 75,991,864	$ 598,760	$ (4,284,152)	$ 72,306,472	$ 4,735,328

Note 7 - Long-term and short-term obligations (continued)

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, $30,213 of internal service funds compensated absences is included in the above amounts. Also, for the governmental activities, compensated absences and the OPEB obligation are generally liquidated by the general fund.

G. Discretely presented component units

Development Authority Taxable Revenue Bonds, Series 1993
During 1986, the Development Authority of Columbia County issued $1,120,000 Industrial Development Revenue Bonds, Series 1986. During 1992, the Development Authority obtained a loan with a bank which it used to pay off the Series 1986 Bonds. During 1993, the Development Authority issued $7,515,000 Development Authority of Columbia County, Georgia, Industrial Park Taxable Revenue Bonds, Series 1993, limited, special obligations of the Authority, secured by a letter of credit issued by SunTrust, Atlanta, Georgia, and from payments received under an Intergovernmental Agreement for the development and marketing of an industrial park between the Development Authority and Columbia County. A portion of the proceeds in the amount of $705,171 was used to pay off the bank loan mentioned above. The remaining proceeds were used for various improvements to the existing industrial park sites. The improvements included the provision of water, sewerage, drainage and similar facilities and transportation, power and communication facilities which are incidental to the use of such land as industrial parks, except with respect to such facilities, does not include the provision of structures or buildings. The Development Authority has the right to acquire up to 100 acres of additional land contiguous to the 284 acres fronting on Lewiston and Wrightsboro Roads, and to develop such additional land as part of that industrial site.

Interest, which was adjusted weekly in connection with the bond market fluctuations, on the Series 1993 Bonds was paid monthly. Principal was due on March 1 of each year. The final principal payment of $545,000 was paid on March 1, 2010. At June 30, 2010, the outstanding balance of this Revenue Bond amounted to $0.

Development Authority Notes Payable
On May 24, 2006, the Development Authority of Columbia County obtained a promissory note from Jefferson Energy Cooperative through the US Department of Agriculture Rural Economic Development Loan and Grant Program in the amount of $450,000. The proceeds from this loan, combined with a $140,000 local assistance grant, were used to finance the Development Authority's obligations under a contract to participate in the construction of a building suitable for use as a manufacturing facility containing approximately 50,000 square feet. The interest free loan is secured by a letter of credit in the amount of $450,000 issued to Jefferson Energy Cooperative by Georgia Bank and Trust of Augusta on behalf of the Development Authority. The loan is further secured with payments received under an Intergovernmental Agreement for industrial development between the Development Authority and Columbia County.

The Development Authority is required to make monthly installments of $4,687.50 on the last day of the month beginning June 24, 2008, and continuing on the last day of each month of each year thereafter until the principal sum of $450,000, without interest, has been paid in full on or before the final maturity date, which is ten years after execution of the promissory note. The Development Authority has the option to prepay the obligation in whole or in part at any time without penalty.

Note 7 – Long-term and short-term obligations (continued)

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2010:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Development Authority					
Revenue debt:					
Taxable Revenue Bonds, Series 1993	$ 545,000	$ -	$ (545,000)	$ -	$ -
Total revenue debt	545,000	-	(545,000)	-	-
Note payable to Jefferson Energy Cooperative	389,062	-	(56,250)	332,812	56,250
Development Authority long-term liabilities	$ 934,062	$ -	$ (601,250)	$ 332,812	$ 56,250
Board of Health					
Compensated absences	$ 88,053	$ -	$ (1,033)	$ 87,020	$ 87,020
Board of Health long-term liabilities	$ 88,053	$ -	$ (1,033)	$ 87,020	$ 87,020

Note 8 – Deferred/unearned revenues

The balance of deferred revenues in the fund financial statements (includes both the deferred and unearned amounts disclosed below) and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Deferred Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	$ 785,744	$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	162,722	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	112,000	-
Building permit income received in advance of being earned - Special Revenue Fund	-	14,283
Rental income received in advance of being earned - Special Revenue Fund	-	93,772
	$ 1,060,466	$ 108,055

Note 9 - Landfill closure and postclosure care cost

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations. The County has two cells at the landfill, both of which are currently closed and no longer accepting waste. As of June 30, 2010, the County has a remaining 29 years of monitoring. The estimated liabilities for landfill closure and postclosure costs as of June 30, 2010, are as follows:

Cell	Usage	Estimated Liability
Unlined cell	100%	$ 1,558,213
D Cell	100%	6,599,754
Total		$ 8,157,967

Adequate funding is available in the Solid Waste Management Fund to support closure and post-closure operations.

Note 10 – Conduit debt obligations

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2010, there were two series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of $11,715,000.

Note 11 - Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; losses resulting from providing accident and health benefits to employees, retirees, and their dependents; and natural disasters. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The County established internal service funds for the employee group health program and property/general liability claims. Workers' compensation claims are accounted for within the General Fund since payment is expected to be made within one year. The County made no reduction in its insurance coverage during the year ended June 30, 2010. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

Note 11 - Risk management (continued)

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $125,000 per covered individual is maintained to reduce the exposure from catastrophic claims. Claims "incurred but not reported" are accounted for as accrued expenses in the Employee Medical Plan Internal Service Fund in accordance with FASB ASC 450-20-50. Contributions are paid into the Employee Medical Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. Management continues to monitor the performance of this fund to ensure that contributions charged to the funds and employees of the County are adequate.

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements includes a flexible spending account payable of $33,790.

The County has joined together with other municipalities in the state as a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), public entity risk pools currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a $250,000 loss retention level, which means that the County retains the first $250,000 (in the form of a deductible) on its workers' compensation claims. Premiums are paid into the General Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention level of $100,000 per occurrence, which means that the County retains the first $100,000 (in the form of a deductible) on such claims. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. Premiums are paid into the Risk Management Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program.

Note 11 - Risk management (continued)

IBNR claims have been accrued as claims liabilities based primarily upon the fund's third party administrator's claims projections and are included in current year claims estimates. Changes in the balances of claims payable in the respective funds during fiscal years 2010 and 2009 are as follows:

2010	General Fund	Employee Medical	Risk Management	Total
Unpaid claims, beginning	$ 263,762	$ 279,233	$ 275,178	$ 818,173
Incurred claims	316,276	4,656,739	476,522	5,449,537
Claims paid	(366,886)	(4,653,097)	(137,743)	(5,157,726)
Unpaid claims, ending	$ 213,152	$ 282,875	$ 613,957	$ 1,109,984
2009				
Unpaid claims, beginning	$ -	$ 348,753	$ 10,049	$ 358,802
Prior period adjustment	615,351	-	379,815	995,166
Beginning as restated	615,351	348,753	389,864	1,353,968
Incurred claims	200,245	4,210,895	109,772	4,520,912
Claims paid	(551,834)	(4,280,415)	(224,458)	(5,056,707)
Unpaid claims, ending	$ 263,762	$ 279,233	$ 275,178	$ 818,173

Contingent liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's management and counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

Note 12 - Pension plans

Defined Contribution Plan

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator, and repealed the previously existing administrative services agreements with GEBCorp. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan. ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Although this plan includes employer contributions only, employees determine into which funds the contributions are invested. Contributions can be invested in one or all of the funds.

Note 12 - Pension plans (continued)

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b)of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half of the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

The payroll for all employees for the year ended June 30, 2010, amounted to $34,643,073. All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2010, 98.7% or 846 of the County's 857 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to $34,585,873 for the year ended June 30, 2010. During the year ended June 30, 2010, the County contributed $2,311,617 to the defined contribution plan, or approximately 6% of the covered payroll. The defined contribution plan assets at June 30, 2010, are as follows (reported at fair value for financial reporting purposes):

Money Funds	$	5,960,411
Mutual Funds		14,287,102
Total assets	$	20,247,513

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed $16,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $5,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Note 12 - Pension plans (continued)

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

At June 30, 2010, 93.3% or 800 of the County's 857 employees were participants in the deferred compensation plan.

The employees of the County contributed $2,224,497 to the deferred compensation plan during the year ended June 30, 2010. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Note 13 – Post employment benefits

In accordance with GASB 45 requirements, the County is required to attribute the cost of post-employment benefits to the time during which the employee is working for the County. GASB 45 requires allocation of the costs of the post-employment benefit plan to the years of active employment; it does not require the funding of such benefits. GASB 45 requirements have been implemented by the County for the year ended June 30, 2010. The County has elected not to establish a separate trust fund to account for other post-employment benefits, and has not funded the plan as of June 30, 2010.

On January 18, 2005, the Board amended the Columbia County Employee Medical Plan Trust Agreement to offer continuation of health insurance to all employees with fifteen or more years of service after separation from County employment. The *Columbia County Postretirement Benefit Program*, a single-employer defined benefit OPEB plan, states that these employees shall be entitled after leaving employment to continue to participate in and be covered by the health insurance plan by the County for county employees, provided that such employee must have served at least 15 years of employment, and provided, further, that such employee pays the total costs of such participation including both the employee and employer contributions associated with such participation. The County currently contracts with United Healthcare to administer the post-employment health care benefits.

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Health Care Plan as of June 30, 2010.

Active participants	844
Retirees	8
Spouses & other dependents	4
Total participants	856

Note 13 – Post employment benefits (continued)

Contributions

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $125,000 per covered individual is maintained to reduce the exposure from catastrophic claims. When retiree claims paid from the plan are in excess of retiree contributions into the plan, the County is deemed to have made contributions to the plan on behalf of retirees and/or beneficiaries. For the fiscal year ended June 30, 2010, retiree claims paid were less than retiree contributions. Therefore, the County contributed $0 to the OPEB Health Care Plan during the fiscal year. The annual required contribution is determined using actuarial methods and assumptions approved by the Board. The Board established and may amend the funding policy for the OPEB Health Care Plan.

	6/30/2010	6/30/2009
Annual required contribution	$556,005	$664,970
Interest on Net OPEB obligation	33,249	0
Adjustment to annual required contribution	(41,197)	0
Annual OPEB cost	548,057	664,970
Actual contributions	0	0
Increase in Net OPEB obligation	548,057	664,970
Net OPEB obligation, beginning of year	664,970	0
Net OPEB obligation, end of year	$1,213,027	$664,970
Percentage of ARC contributed	0.00%	0.00%

OPEB Plan

As of the most recent valuation date, June 30, 2010, the funded status of the OPEB Plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2010	$0	$3,225,881	$3,225,881	0.00%	$32,354,322	9.97%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the plan in effect at July 1, 2009. The assumptions used in the June 30, 2010, actuarial valuation is as follows:

Cost Method	Projected Unit Credit
Discount Rate for Benefit Obligation	5.0% per year
Payroll Inflation Rate	4.0% per year
Medical Cost Trend Rate	9.5%
Ultimate Medical Cost Trend Rate	5.5%
Amortization Method	Level dollar
Remaining Amortization Period	30 years

Note 13 – Post employment benefits (continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 14 - Construction commitments

The County has active construction projects as of June 30, 2010. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreation improvements. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Bowen Pond	$ 512,009	$ 145,519
Reed Creek Relief Sewer	820,103	296,370
Whiteoak to Wrightsboro Water	-	2,040,200
Winfield to Mistletoe Water	1,019,699	53,669
Campus Improvements	539,794	26,258
Hereford Farm Road Water Line	2,019,866	105,276
Euchee Creek Sewer	406,676	2,626,989
Public Safety Facilities	1,199,669	2,940,561
County Facilities	556,890	470,008
County Computer and Communication Systems	2,057,856	288,310
Recreation Improvements	1,888,540	500,234
Road Improvement Construction	2,754,943	1,468,105
Road Paving Construction	8,378,644	5,148,631
Total	$ 22,154,689	$ 16,110,130

Note 15 - Lodging tax

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2010, follows:

Lodging tax receipts	$ 586,990
Other	8,668
Total revenues	$ 595,658
Paid to CCCVB (40%)	$ 234,796
Other	292,881
Total disbursements	$ 527,677

Note 16 - Joint venture

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Commission (CSRA RC) and is required to pay annual dues thereto. During its year ended June 30, 2010, the County paid $98,457 in such dues. Membership in the CSRA RC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the CSRA RC in Georgia. The CSRA RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the CSRA RC. Separate financial statements may be obtained from:

CSRA Regional Commission
3023 Riverwatch Parkway Suite A
Augusta, Georgia 30907

Note 17 - Significant contingencies

Federal and State assisted programs
The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments
The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage
The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

Note 18 – Subsequent events

Subsequent to June 30, 2010, the County has issued Water & Sewerage revenue bonds in the approximate amount of $60 million for the purpose of financing certain improvements to the water and sewerage system and refunding a portion of existing bonds.

Note 19 – Change in reporting entity

For the fiscal year ended June 30, 2010, two previously included component units, Bartram Trail CDC, Inc. and the Columbia County Convention & Visitors Bureau, are no longer reported in the County's financial statements. The County determined these entities are no longer component units as addressed by the GASB statements No. 14 and 39.

Columbia County, Georgia
Required Supplementary Information
Schedule of Funding Progress - OPEB Health Care Plan
For the fiscal year ended June 30, 2010

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2009 **	$ -	$ 3,736,297	0.00%	$3,736,297	$29,791,000	12.54%
6/30/2010	$ -	$ 3,225,881	0.00%	$3,225,881	$32,354,322	9.97%

**First year of implementation

Note: For actuarial assumptions used in the valuation above, refer to Note 13 of the financial statements.

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

COLUMBIA COUNTY, GEORGIA

General Fund by Object

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2010

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property			
Property tax	$ 25,568,231	$ 24,721,978	$ (846,253)
Motor vehicle tax and penalties	2,342,270	2,679,402	337,132
Mobile home tax	78,480	63,179	(15,301)
Timber tax	42,654	23,632	(19,022)
Interest and penalties	150,000	176,186	26,186
	28,181,635	27,664,377	(517,258)
Taxes - sales			
Sales tax	15,516,000	15,637,754	121,754
Taxes - other			
Occupation tax	920,400	837,170	(83,230)
Real estate transfer tax	300,000	93,843	(206,157)
Alcohol tax	1,000,000	1,141,822	141,822
Recording intangibles	1,100,000	599,157	(500,843)
Cablevision	600,000	797,324	197,324
Other	-	8,650	8,650
	3,920,400	3,477,966	(442,434)
Licenses and permits			
Alcohol licenses	300,000	327,738	27,738
Land disturbing permit	30,000	23,074	(6,926)
Other	14,450	50	(14,400)
	344,450	350,862	6,412
Intergovernmental			
General overhead	877,889	1,087,395	209,506
Juvenile Court	48,500	44,908	(3,592)
Emergency Services	26,786	27,536	750
Roads and Bridges	820,728	1,058,300	237,572
Public Transit	370,195	300,743	(69,452)
	2,144,098	2,518,882	374,784
Charges for services			
Commissions	2,000,000	1,891,385	(108,615)
Sheriff	105,588	151,934	46,346
Recreation	462,100	342,019	(120,081)
Clerk of Superior Court	800,000	746,575	(53,425)
Probate Court	100,000	160,300	60,300
Magistrate Court	150,000	160,796	10,796
Wildwood Park	156,500	183,850	27,350
Planning and Development	163,200	87,030	(76,170)
Other	191,200	173,384	(17,816)
	4,128,588	3,897,273	(231,315)

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2010

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Revenues (Continued)			
Fines and forfeitures			
Clerk of Superior Court	$ 400,000	$ 345,148	$ (54,852)
Probate Court	1,000,000	1,479,955	479,955
Magistrate Court	150,000	157,160	7,160
Other	69,200	109,626	40,426
	1,619,200	2,091,889	472,689
Investment income			
Interest	200,000	254,111	54,111
Contributions and donations			
Developer reimbursements	10,000	4,951	(5,049)
Donations	110,500	110,461	(39)
	120,500	115,412	(5,088)
Other			
Rental	199,458	238,509	39,051
Other	109,300	159,954	50,654
	308,758	398,463	89,705
Total revenues	$ 56,483,629	$ 56,406,989	$ (76,640)
Expenditures			
General government			
Board of Commissioners			
Personal service	$ 183,283	$ 227,139	$ (43,856)
Operating	3,245,115	2,862,500	382,615
	3,428,398	3,089,639	338,759
Finance			
Personal service	557,637	537,369	20,268
Operating	195,997	215,831	(19,834)
	753,634	753,200	434
Human Resources			
Personal service	417,770	335,836	81,934
Operating	456,067	264,166	191,901
	873,837	600,002	273,835
Procurement/Distribution			
Personal service	419,256	391,503	27,753
Operating	61,234	58,183	3,051
	480,490	449,686	30,804
Information Technology			
Personal service	1,426,925	1,433,514	(6,589)
Operating	1,488,332	1,494,004	(5,672)
Capital improvements	346,000	269,327	76,673
	3,261,257	3,196,845	64,412

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2010

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
General government (Continued)			
County Administrator			
Personal service	$ 464,334	$ 427,889	$ 36,445
Operating	271,102	221,480	49,622
	735,436	649,369	86,067
Tax Commissioner			
Personal service	1,326,502	1,299,038	27,464
Operating	340,921	368,115	(27,194)
	1,667,423	1,667,153	270
Tax Assessor			
Personal service	1,073,739	1,025,728	48,011
Operating	215,327	223,084	(7,757)
	1,289,066	1,248,812	40,254
Engineering Services			
Personal service	474,250	354,512	119,738
Operating	83,967	61,763	22,204
	558,217	416,275	141,942
Board of Elections			
Personal service	196,802	203,989	(7,187)
Operating	172,292	61,980	110,312
	369,094	265,969	103,125
Total general government	13,416,852	12,336,950	1,079,902
Judicial system			
Superior Court			
Personal service	1,115,184	1,107,035	8,149
Operating	1,137,202	1,097,125	40,077
	2,252,386	2,204,160	48,226
Probate Court			
Personal service	666,129	688,871	(22,742)
Operating	162,215	136,608	25,607
Capital improvements	10,000	-	10,000
	838,344	825,479	12,865
Juvenile Court/Youth			
Personal service	575,899	588,695	(12,796)
Operating	130,337	111,274	19,063
	706,236	699,969	6,267

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2010

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Judicial system (Continued)			
Magistrate Court			
Personal service	$ 720,904	$ 705,264	$ 15,640
Operating	141,838	123,180	18,658
	862,742	828,444	34,298
District Attorney			
Operating	577,750	577,338	412
Total judicial system	5,237,458	5,135,390	102,068
Public safety			
Sheriff			
Personal service	10,989,848	11,221,721	(231,873)
Operating	3,008,891	2,748,516	260,375
Capital improvements	297,991	-	297,991
	14,296,730	13,970,237	326,493
Emergency Services			
Personal service	299,361	307,709	(8,348)
Operating	91,724	62,116	29,608
Capital improvements	250,000	250,000	-
	641,085	619,825	21,260
Jail			
Personal service	5,844,246	5,869,960	(25,714)
Operating	2,200,989	2,124,846	76,143
Capital improvements	67,900	-	67,900
	8,113,135	7,994,806	118,329
Emergency Medical Service			
Operating	500,000	500,000	-
Animal Care and Control			
Personal service	432,100	429,790	2,310
Operating	121,407	96,704	24,703
	553,507	526,494	27,013
Coroner			
Personal service	78,013	82,703	(4,690)
Operating	58,608	53,917	4,691
	136,621	136,620	1
Total public safety	24,241,078	23,747,982	493,096

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2010

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Public works			
Roads and Bridges			
Personal service	$ 2,188,686	$ 2,044,866	$ 143,820
Operating	944,284	905,166	39,118
Capital improvements	-	6,540	(6,540)
	3,132,970	2,956,572	176,398
Fleet Services			
Personal service	642,943	629,879	13,064
Operating	132,348	112,034	20,314
	775,291	741,913	33,378
Facility Maintenance			
Personal service	621,946	620,454	1,492
Operating	136,050	122,580	13,470
	757,996	743,034	14,962
Total public works	4,666,257	4,441,519	224,738
Health and welfare			
Public Health			
Operating	434,614	434,614	-
Family and Children Services			
Operating	76,720	76,720	-
Senior Center			
Personal service	185,103	186,744	(1,641)
Operating	176,332	174,686	1,646
	361,435	361,430	5
Public Transit			
Personal service	282,172	268,874	13,298
Operating	102,047	106,055	(4,008)
Capital improvements	162,460	171,600	(9,140)
	546,679	546,529	150
Total health and welfare	1,419,448	1,419,293	155
Culture and recreation			
Recreation			
Personal service	1,287,330	1,232,992	54,338
Operating	796,928	767,951	28,977
Capital improvements	10,000	9,941	59
	2,094,258	2,010,884	83,374

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2010

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	$ 84,098	$ 80,757	$ 3,341
Operating	77,456	66,077	11,379
Capital improvements	10,000	9,941	59
	171,554	156,775	14,779
Libraries			
Personal service	745,278	718,012	27,266
Operating	516,827	507,447	9,380
	1,262,105	1,225,459	36,646
Community Services			
Personal service	341,269	301,450	39,819
Operating	102,132	47,956	54,176
	443,401	349,406	93,995
Total culture and recreation	3,971,318	3,742,524	228,794
Housing and development			
Extension Service			
Personal service	51,081	63,926	(12,845)
Operating	97,679	84,709	12,970
	148,760	148,635	125
Forestry			
Operating	15,215	14,715	500
Geographic Information Systems			
Personal service	374,918	379,756	(4,838)
Operating	409,117	319,163	89,954
Capital improvements	15,000	-	15,000
	799,035	698,919	100,116
Planning and Development			
Personal service	306,873	264,708	42,165
Operating	257,402	55,414	201,988
Capital improvements	10,000	-	10,000
	574,275	320,122	254,153
Code Compliance			
Personal service	306,894	270,689	36,205
Operating	52,486	40,204	12,282
	359,380	310,893	48,487

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Concluded

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2010

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Housing and development (Continued)			
Plan Review			
Personal service	$ 81,286	$ 80,963	$ 323
Operating	5,791	6,084	(293)
	87,077	87,047	30
Economic Development			
Personal service	124,490	127,414	(2,924)
Operating	716,400	713,411	2,989
	840,890	840,825	65
Total housing and development	2,824,632	2,421,156	403,476
Total expenditures	$ 55,777,043	$ 53,244,814	$ 2,532,229
Excess of revenues over expenditures	706,586	3,162,175	2,455,589
Other financing sources (uses)			
Sale of property	100,000	24,862	(75,138)
Operating transfers in	175,000	575,000	400,000
Operating transfers out	(981,586)	(1,981,586)	(1,000,000)
Total other financing sources (uses)	(706,586)	(1,381,724)	(675,138)
Excess of revenues and other sources over expenditures and other uses	$ -	1,780,451	$ 1,780,451
Fund balance at beginning of year		27,783,594	
Fund balance at end of year		$ 29,564,045	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceeding schedule.

NONMAJOR GOVERNMENTAL FUNDS

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

	Special Revenue Funds	Capital Projects Funds: Special Local Option Sales Tax Fund 1996-2000	Capital Projects Funds: Special Local Option Sales Tax Fund 2001-2005	Capital Projects Funds: 2004 General Obligation Bonds Fund	Capital Projects Funds: 2007 General Obligation Bonds Fund	Debt Service Fund 2004 General Obligation Bond	Debt Service Fund 2007 General Obligation Bond	Debt Service Fund 2009 General Obligation Bond	Total Nonmajor Governmental Funds
Assets									
Cash and cash equivalents	$ 4,385,998	$ -	$ 5,814,965	$ 266,092	$ 18,881,221	$ 7,502,675	$ 1,353,923	$ 1,729,250	$ 39,934,124
Investments	400,420	-	32,450	4,607,169	-	-	-	-	5,040,039
Taxes receivable	194,440	-	-	-	-	-	133,471	-	327,911
Accounts receivable	465,113	-	-	-	-	-	-	-	465,113
Due from other funds	3,040,859	-	812	-	-	-	-	-	3,041,671
Prepaid items	6,650	-	723	39	608	-	-	-	8,020
Total assets	$ 8,493,480	$ -	$ 5,848,950	$ 4,873,300	$ 18,881,829	$ 7,502,675	$ 1,487,394	$ 1,729,250	$ 48,816,878
Liabilities and fund balances									
Liabilities:									
Accounts payable	$ 330,687	$ -	$ 310,204	$ 26,707	$ 1,192,396	$ -	$ -	$ -	$ 1,859,994
Deferred revenue	270,777	-	-	-	-	-	112,000	-	382,777
Due to other funds	678,508	-	40,721	4,496	224,574	2,456,425	432,619	1,000	3,838,343
Total liabilities	1,279,972	-	350,925	31,203	1,416,970	2,456,425	544,619	1,000	6,081,114
Fund balances:									
Reserved for encumbrances	34,613	-	1,231,908	2,013	3,478,150	-	-	-	4,746,684
Reserved for inventories/prepaid	6,650	-	723	39	608	-	-	-	8,020
Reserved for debt service	-	-	-	-	-	5,046,250	942,775	1,728,250	7,717,275
Unreserved, undesignated	7,172,245	-	4,265,394	4,840,045	13,986,101	-	-	-	30,263,785
Total fund balances	7,213,508	-	5,498,025	4,842,097	17,464,859	5,046,250	942,775	1,728,250	42,735,764
Total liabilities and fund balances	$ 8,493,480	$ -	$ 5,848,950	$ 4,873,300	$ 18,881,829	$ 7,502,675	$ 1,487,394	$ 1,729,250	$ 48,816,878

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

	Special Revenue Funds	Capital Projects Funds: Special Local Option Sales Tax Fund 1996-2000	Capital Projects Funds: Special Local Option Sales Tax Fund 2001-2005	Capital Projects Funds: 2004 General Obligation Bonds Fund	Capital Projects Funds: 2007 General Obligation Bonds Fund	Debt Service Fund 2004 General Obligation Bond	Debt Service Fund 2007 General Obligation Bond	Debt Service Fund 2009 General Obligation Bond	Total Nonmajor Governmental Funds
REVENUES									
Taxes - property	$ 6,573,710	$ -	$ -	$ -	$ -	$ -	$ 5,334,929	$ -	$ 11,908,639
Taxes - other	4,816,928	-	-	-	-	-	27,889	-	4,844,817
Licenses and permits	1,143,471	-	-	-	-	-	-	-	1,143,471
Charges for services	4,293,111	-	-	-	-	-	-	-	4,293,111
Intergovernmental	20,444	-	514,800	-	-	-	-	-	535,244
Fines and forfeitures	400,291	-	-	-	-	-	-	-	400,291
Investment income	49,549	365	18,426	1,911	240,602	1,656	1,583	-	314,092
Contributions and donations	112,291	-	250,000	-	10,000	-	-	-	372,291
Other	91,263	-	-	-	-	-	-	-	91,263
Total revenues	17,501,058	365	783,226	1,911	250,602	1,656	5,364,401	-	23,903,219
EXPENDITURES									
Current:									
General government	14,840	-	-	-	-	-	-	-	14,840
Judicial	80,630	-	-	-	-	-	-	-	80,630
Public safety	11,536,790	-	-	-	-	-	-	-	11,536,790
Public works	3,910,492	-	-	-	-	-	-	-	3,910,492
Health and welfare	393,923	-	-	-	-	-	-	-	393,923
Culture and recreation	717,469	-	-	-	-	-	-	-	717,469
Housing and development	1,175,823	-	-	-	-	-	-	-	1,175,823
Capital outlay	-	224,339	2,550,224	153,881	9,668,658	-	-	-	12,597,102
Debt Service:									
Principal	-	-	-	-	-	4,660,000	3,260,000	-	7,920,000
Interest	-	-	-	-	-	473,250	2,751,187	1,854,140	5,078,577
Other	-	-	-	-	-	-	-	1,000	1,000
Total expenditures	17,829,967	224,339	2,550,224	153,881	9,668,658	5,133,250	6,011,187	1,855,140	43,426,646
Excess (deficiency) of revenues over (under) expenditures	(328,909)	(223,974)	(1,766,998)	(151,970)	(9,418,056)	(5,131,594)	(646,786)	(1,855,140)	(19,523,427)
Other financing sources (uses)									
Transfers in	2,219,876	-	3	-	-	4,613,219	-	3,583,390	10,416,488
Transfers out	(2,890,290)	(3)	(400,000)	-	-	-	-	-	(3,290,293)
Total other financing sources (uses)	(670,414)	(3)	(399,997)	-	-	4,613,219	-	3,583,390	7,126,195
Net change in fund balances	(999,323)	(223,977)	(2,166,995)	(151,970)	(9,418,056)	(518,375)	(646,786)	1,728,250	(12,397,232)
Fund balances -- beginning	8,212,831	223,977	7,665,020	4,994,067	26,882,915	5,564,625	1,589,561	-	55,132,996
Fund balances -- ending	$ 7,213,508	$ -	$ 5,498,025	$ 4,842,097	$ 17,464,859	$ 5,046,250	$ 942,775	$ 1,728,250	$ 42,735,764

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Building Standards	Library Board	Recreation Advisory Board	Street Lights	911	Drug Court	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing	State Condemnation
Assets											
Current assets:											
Cash and cash equivalents	$ 150	$ 111,341	$ 27,315	$ 734	$ 3,196,994	$ 2,491	$ 76,824	$ 146,197	$ 359,460	$ 123,238	$ 51,270
Investments	-	280,063	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	18,703	-	-	-	-	-	-	-
Accounts receivable	14,283	3,535	-	-	360,985	-	292	-	-	-	-
Due from other funds	734,818	-	-	-	-	18,543	-	-	-	-	-
Prepaid items	2,435	-	-	-	2,610	-	-	-	-	-	-
Total assets	$ 751,686	$ 394,939	$ 27,315	$ 19,437	$ 3,560,589	$ 21,034	$ 77,116	$ 146,197	$ 359,460	$ 123,238	$ 51,270
Liabilities and fund balances											
Current liabilities:											
Accounts payable	$ 4,919	$ 2,751	$ 3,997	$ 124,715	$ 15,348	$ -	$ -	$ 1,992	$ -	$ -	$ -
Deferred revenue	14,283	-	-	15,081	-	-	-	-	-	-	-
Due to other funds	-	-	1,645	643,532	28,768	-	-	-	-	-	-
Total liabilities	19,202	2,751	5,642	783,328	44,116	-	-	1,992	-	-	-
Fund balances:											
Reserved for encumbrances	-	-	-	-	-	-	-	-	-	-	-
Reserved for inventories/prepaids	2,435	-	-	-	2,610	-	-	-	-	-	-
Unreserved, undesignated	730,049	392,188	21,673	(763,891)	3,513,863	21,034	77,116	144,205	359,460	123,238	51,270
Total fund balances	732,484	392,188	21,673	(763,891)	3,516,473	21,034	77,116	144,205	359,460	123,238	51,270
Total liabilities and fund balances	$ 751,686	$ 394,939	$ 27,315	$ 19,437	$ 3,560,589	$ 21,034	$ 77,116	$ 146,197	$ 359,460	$ 123,238	$ 51,270

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010

	Community Center Operations	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Economic Incentive	Law Library	Total Nonmajor Special Revenue Funds
Assets											
Current assets:											
Cash and cash equivalents	$ 50	$ -	$ -	$ 56,435	$ 41,536	$ -	$ -	$ 5,582	$ -	$ 186,381	$ 4,385,998
Investments	-	-	-	-	-	-	-	-	-	120,357	400,420
Taxes Receivable	-	-	-	175,737	-	-	-	-	-	-	194,440
Accounts receivable	19,593	53,265	11,160	-	-	-	2,000	-	-	-	465,113
Due from other funds	301,267	714,384	-	605,752	-	84,350	64,715	-	517,030	-	3,040,859
Prepaid items	482	91	-	-	-	1,032	-	-	-	-	6,650
Total assets	$ 321,392	$ 767,740	$ 11,160	$ 837,924	$ 41,536	$ 85,382	$ 66,715	$ 5,582	$ 517,030	$ 306,738	$ 8,493,480
Liabilities and fund balances											
Current liabilities:											
Accounts payable	$ 27,189	$ 59,610	$ -	$ 29,166	$ -	$ 60,860	$ 140	$ -	$ -	$ -	$ 330,687
Deferred revenue	93,772	-	-	147,641	-	-	-	-	-	-	270,777
Due to other funds	-	-	4,473	-	-	90	-	-	-	-	678,508
Total liabilities	120,961	59,610	4,473	176,807	-	60,950	140	-	-	-	1,279,972
Fund balances:											
Reserved for encumbrances	3,789	7,426	-	-	-	23,398	-	-	-	-	34,613
Reserved for inventories/prepaids	482	91	-	-	-	1,032	-	-	-	-	6,650
Unreserved, undesignated	196,160	700,613	6,687	661,117	41,536	2	66,575	5,582	517,030	306,738	7,172,245
Total fund balances	200,431	708,130	6,687	661,117	41,536	24,432	66,575	5,582	517,030	306,738	7,213,508
Total liabilities and fund balances	$ 321,392	$ 767,740	$ 11,160	$ 837,924	$ 41,536	$ 85,382	$ 66,715	$ 5,582	$ 517,030	$ 306,738	$ 8,493,480

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010

Revenues	Building Standards	Library Board	Recreation Advisory Board	Street Lights	911	Drug Court	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing	State Condemnation
Taxes - property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,143,471	-	-	-	-	-	-	-	-	-	-
Charges for services	58,714	-	23,190	1,485,211	2,240,236	20,404	-	41,696	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	65,467	-	-	-	-	33,503	-	203,208	20,877	35,116
Investment income	4,097	5,792	-	-	9,392	-	20	132	817	279	83
Contributions and donations	-	35,000	-	24,590	-	-	-	-	-	-	-
Other	3,252	14,379	4,747	-	-	-	-	-	-	-	-
Total revenues	1,209,534	120,638	27,937	1,509,801	2,249,628	20,404	33,523	41,828	204,025	21,156	35,199
Expenditures											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	5,000	-	36,212	-	-	-
Public safety	-	-	-	-	1,909,008	-	-	-	-	-	9,504
Public works	-	-	-	1,524,451	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	122,345	27,251	-	-	-	-	-	-	-	-
Housing and development	1,175,823	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,175,823	122,345	27,251	1,524,451	1,909,008	5,000	-	36,212	-	-	9,504
Excess (deficiency) of revenues over (under) expenditures	33,711	(1,707)	686	(14,650)	340,620	15,404	33,523	5,616	204,025	21,156	25,695
Other financing sources (uses)											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(25,000)	-	(150,000)	-	-
Total other financing sources and uses	-	-	-	-	-	-	(25,000)	-	(150,000)	-	-
Net change in fund balances	33,711	(1,707)	686	(14,650)	340,620	15,404	8,523	5,616	54,025	21,156	25,695
Fund balances – beginning	698,773	393,895	20,987	(749,241)	3,175,853	5,630	68,593	138,589	305,435	102,082	25,575
Fund balances – ending	$ 732,484	$ 392,188	$ 21,673	$ (763,891)	$ 3,516,473	$ 21,034	$ 77,116	$ 144,205	$ 359,460	$ 123,238	$ 51,270

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2010

	Community Center Operations	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Economic Incentive	Law Library	Total Nonmajor Special Revenue Funds
Revenues											
Taxes - property	$ -	$ -	$ -	$ 6,573,710	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,573,710
Taxes - other	-	586,990	-	241,308	-	3,988,630	-	-	-	-	4,816,928
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,143,471
Charges for services	405,907	-	-	-	-	-	17,753	-	-	-	4,293,111
Intergovernmental	-	4,000	16,444	-	-	-	-	-	-	-	20,444
Fines and forfeitures	-	-	-	-	-	-	-	-	-	42,120	400,291
Investment income	-	4,153	-	-	101	18,536	347	41	2,062	3,697	49,549
Contributions and donations	-	-	-	-	18,350	-	34,351	-	-	-	112,291
Other	68,370	515	-	-	-	-	-	-	-	-	91,263
Total revenues	474,277	595,658	16,444	6,815,018	18,451	4,007,166	52,451	41	2,062	45,817	17,501,058
Expenditures											
Current:											
General government	-	-	14,840	-	-	-	-	-	-	-	14,840
Judicial	-	-	-	-	-	-	-	9,912	-	29,506	80,630
Public safety	-	-	-	9,114,769	12,290	491,219	-	-	-	-	11,536,790
Public works	-	-	-	-	-	2,386,041	-	-	-	-	3,910,492
Health and welfare	393,923	-	-	-	-	-	-	-	-	-	393,923
Culture and recreation	-	527,677	-	-	-	-	40,196	-	-	-	717,469
Housing and development	-	-	-	-	-	-	-	-	-	-	1,175,823
Total expenditures	393,923	527,677	14,840	9,114,769	12,290	2,877,260	40,196	9,912	-	29,506	17,829,967
Excess (deficiency) of revenues over (under) expenditures	80,354	67,981	1,604	(2,299,751)	6,161	1,129,906	12,255	(9,871)	2,062	16,311	(328,909)
Other financing sources (uses)											
Transfers in	273,000	-	-	1,946,876	-	-	-	-	-	-	2,219,876
Transfers out	-	-	-	-	-	(2,215,290)	-	-	(500,000)	-	(2,890,290)
Total other financing sources and uses	273,000	-	-	1,946,876	-	(2,215,290)	-	-	(500,000)	-	(670,414)
Net change in fund balances	353,354	67,981	1,604	(352,875)	6,161	(1,085,384)	12,255	(9,871)	(497,938)	16,311	(999,323)
Fund balances – beginning	(152,923)	640,149	5,083	1,013,992	35,375	1,109,816	54,320	15,453	1,014,968	290,427	8,212,831
Fund balances – ending	$ 200,431	$ 708,130	$ 6,687	$ 661,117	$ 41,536	$ 24,432	$ 66,575	$ 5,582	$ 517,030	$ 306,738	$ 7,213,508

Columbia County, Georgia
BUILDING STANDARDS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Licenses and permits	$ 1,041,067	$ 1,143,471	$ 102,404
Charges for services	41,250	58,714	17,464
Intergovernmental	22,141	-	(22,141)
Investment income	10,500	4,097	(6,403)
Other	174,326	3,252	(171,074)
Total revenues	1,289,284	1,209,534	(79,750)
Expenditures			
Current:			
Housing and development	1,289,284	1,175,823	113,461
Total expenditures	1,289,284	1,175,823	113,461
Excess (deficiency) of revenues over (under) expenditures	-	33,711	33,711
Net change in fund balances	$ -	33,711	$ 33,711
Fund balances -- beginning		698,773	
Fund balances -- ending		$ 732,484	

Columbia County, Georgia
LIBRARY BOARD FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 60,000	$ 65,467	$ 5,467
Investment income	3,000	5,792	2,792
Contributions and donations	20,000	35,000	15,000
Other	77,000	14,379	(62,621)
Total revenues	160,000	120,638	(39,362)
Expenditures			
Current:			
Culture and recreation	160,000	122,345	37,655
Total expenditures	160,000	122,345	37,655
Excess (deficiency) of revenues over (under) expenditures	-	(1,707)	(1,707)
Net change in fund balances	$ -	(1,707)	$ (1,707)
Fund balances -- beginning		393,895	
Fund balances -- ending		$ 392,188	

Columbia County, Georgia
RECREATION ADVISORY BOARD FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 18,000	$ 23,190	$ 5,190
Investment income	363	-	(363)
Other	10,000	4,747	(5,253)
Total revenues	28,363	27,937	(426)
Expenditures			
Current:			
Culture and recreation	28,363	27,251	1,112
Total expenditures	28,363	27,251	1,112
Excess (deficiency) of revenues over (under) expenditures	-	686	686
Net change in fund balances	$ -	686	$ 686
Fund balances -- beginning		20,987	
Fund balances -- ending		$ 21,673	

Columbia County, Georgia
STREET LIGHTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 1,409,100	$ 1,485,211	$ 76,111
Contributions and donations	40,000	24,590	(15,410)
Other	75,400	-	(75,400)
Total revenues	1,524,500	1,509,801	(14,699)
Expenditures			
Current:			
Public works	1,524,500	1,524,451	49
Total expenditures	1,524,500	1,524,451	49
Excess (deficiency) of revenues over (under) expenditures	-	(14,650)	(14,650)
Net change in fund balances	$ -	(14,650)	$ (14,650)
Fund balances -- beginning		(749,241)	
Fund balances -- ending		$ (763,891)	

Columbia County, Georgia
911 FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 2,132,000	$ 2,240,236	$ 108,236
Investment income	35,000	9,392	(25,608)
Other	263,850	-	(263,850)
Total revenues	2,430,850	2,249,628	(181,222)
Expenditures			
Current:			
Public safety	2,430,850	1,909,008	521,842
Total expenditures	2,430,850	1,909,008	521,842
Excess (deficiency) of revenues over (under) expenditures	-	340,620	340,620
Net change in fund balances	$ -	340,620	$ 340,620
Fund balances -- beginning		3,175,853	
Fund balances -- ending		$ 3,516,473	

Columbia County, Georgia
DRUG COURT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 10,000	$ 20,404	$ 10,404
Total revenues	10,000	20,404	10,404
Expenditures			
Current:			
Judicial	10,000	5,000	5,000
Total expenditures	10,000	5,000	5,000
Excess (deficiency) of revenues over (under) expenditures	-	15,404	15,404
Net change in fund balances	$ -	15,404	$ 15,404
Fund balances -- beginning		5,630	
Fund balances -- ending		$ 21,034	

Columbia County, Georgia
DRUG ABUSE TREATMENT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 25,000	$ 33,503	$ 8,503
Investment income	-	20	20
Total revenues	25,000	33,523	8,523
Excess (deficiency) of revenues over (under) expenditures	25,000	33,523	8,523
Other financing sources (uses)			
Transfers out	(25,000)	(25,000)	-
Total other financing sources (uses)	(25,000)	(25,000)	-
Net change in fund balances	$ -	8,523	$ 8,523
Fund balances -- beginning		68,593	
Fund balances -- ending		$ 77,116	

Columbia County, Georgia

SUPPLEMENTAL JUVENILE SERVICES FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 40,000	$ 41,696	$ 1,696
Investment income	1,000	132	(868)
Other	19,000	-	(19,000)
Total revenues	60,000	41,828	(18,172)
Expenditures			
Current:			
Judicial	60,000	36,212	23,788
Total expenditures	60,000	36,212	23,788
Excess (deficiency) of revenues over (under) expenditures	-	5,616	5,616
Net change in fund balances	$ -	5,616	$ 5,616
Fund balances -- beginning		138,589	
Fund balances -- ending		$ 144,205	

Columbia County, Georgia
JAIL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 150,000	$ 203,208	$ 53,208
Investment income	-	817	817
Total revenues	150,000	204,025	54,025
Excess (deficiency) of revenues over (under) expenditures	150,000	204,025	54,025
Other financing sources (uses)			
Transfers out	(150,000)	(150,000)	-
Total other financing sources (uses)	(150,000)	(150,000)	-
Net change in fund balances	$ -	54,025	$ 54,025
Fund balances -- beginning		305,435	
Fund balances -- ending		$ 359,460	

Columbia County, Georgia
FEDERAL ASSET SHARING FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 20,000	$ 20,877	$ 877
Investment income	-	279	279
Total revenues	20,000	21,156	1,156
Expenditures			
Current:			
Public safety	20,000	-	20,000
Total expenditures	20,000	-	20,000
Excess (deficiency) of revenues over (under) expenditures	-	21,156	21,156
Net change in fund balances	$ -	21,156	$ 21,156
Fund balances -- beginning		102,082	
Fund balances -- ending		$ 123,238	

Columbia County, Georgia
STATE CONDEMNATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 30,000	$ 35,116	$ 5,116
Investment income	-	83	83
Total revenues	30,000	35,199	5,199
Expenditures			
Current:			
Public safety	30,000	9,504	20,496
Total expenditures	30,000	9,504	20,496
Excess (deficiency) of revenues over (under) expenditures	-	25,695	25,695
Net change in fund balances	$ -	25,695	$ 25,695
Fund balances -- beginning		25,575	
Fund balances -- ending		$ 51,270	

Columbia County, Georgia

COMMUNITY CENTER OPERATIONS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Licenses and permits	$ 350	$ -	$ (350)
Charges for services	392,000	405,907	13,907
Other	75,000	68,370	(6,630)
Total revenues	467,350	474,277	6,927
Expenditures			
Current:			
Health and welfare	467,350	393,923	73,427
Total expenditures	467,350	393,923	73,427
Excess (deficiency) of revenues over (under) expenditures	-	80,354	80,354
Other financing sources (uses)			
Transfers in	273,000	273,000	-
Transfers out	(273,000)	-	273,000
Total other financing sources (uses)	-	273,000	273,000
Net change in fund balances	$ -	353,354	$ 353,354
Fund balances -- beginning		(152,923)	
Fund balances -- ending		$ 200,431	

Columbia County, Georgia
LODGING TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - other	$ 562,824	$ 586,990	$ 24,166
Intergovernmental	5,000	4,000	(1,000)
Investment income	-	4,153	4,153
Other	-	515	515
Total revenues	567,824	595,658	27,834
Expenditures			
Current:			
Culture and recreation	567,824	527,677	40,147
Total expenditures	567,824	527,677	40,147
Excess (deficiency) of revenues over (under) expenditures	-	67,981	67,981
Net change in fund balances	$ -	67,981	$ 67,981
Fund balances -- beginning		640,149	
Fund balances -- ending		$ 708,130	

Columbia County, Georgia
MULTIPLE GRANT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Intergovernmental	$ 56,819	$ 16,444	$ (40,375)
Total revenues	56,819	16,444	(40,375)
Expenditures			
Current:			
General government	56,819	14,840	41,979
Total expenditures	56,819	14,840	41,979
Excess (deficiency) of revenues over (under) expenditures	-	1,604	1,604
Net change in fund balances	$ -	1,604	$ 1,604
Fund balances -- beginning		5,083	
Fund balances -- ending		$ 6,687	

Columbia County, Georgia
FIRE SERVICES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property	$ 6,696,446	$ 6,573,710	$ (122,736)
Taxes - other	200,000	241,308	41,308
Other	20,000	-	(20,000)
Total revenues	6,916,446	6,815,018	(101,428)
Expenditures			
Current:			
Public safety	9,238,382	9,114,769	123,613
Total expenditures	9,238,382	9,114,769	123,613
Excess (deficiency) of revenues over (under) expenditures	(2,321,936)	(2,299,751)	22,185
Other financing sources (uses)			
Transfers in	2,321,936	1,946,876	(375,060)
Total other financing sources (uses)	2,321,936	1,946,876	(375,060)
Net change in fund balances	$ -	(352,875)	$ (352,875)
Fund balances -- beginning		1,013,992	
Fund balances -- ending		$ 661,117	

Columbia County, Georgia

SHERIFF'S GIFTS AND DONATIONS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ -	$ 101	$ 101
Contributions and donations	20,000	18,350	(1,650)
Total revenues	20,000	18,451	(1,549)
Expenditures			
Current:			
Public safety	20,000	12,290	7,710
Total expenditures	20,000	12,290	7,710
Excess (deficiency) of revenues over (under) expenditures	-	6,161	6,161
Net change in fund balances	$ -	6,161	$ 6,161
Fund balances -- beginning		35,375	
Fund balances -- ending		$ 41,536	

Columbia County, Georgia
INSURANCE PREMIUM TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - other	$ 4,127,585	$ 3,988,630	$ (138,955)
Investment income	50,000	18,536	(31,464)
Other	1,844,068	-	(1,844,068)
Total revenues	6,021,653	4,007,166	(2,014,487)
Expenditures			
Current:			
Public safety	728,100	491,219	236,881
Public works	2,703,203	2,386,041	317,162
Total expenditures	3,431,303	2,877,260	554,043
Excess (deficiency) of revenues over (under) expenditures	2,590,350	1,129,906	(1,460,444)
Other financing sources (uses)			
Transfers out	(2,590,350)	(2,215,290)	375,060
Total other financing sources (uses)	(2,590,350)	(2,215,290)	375,060
Net change in fund balances	$ -	(1,085,384)	$ (1,085,384)
Fund balances -- beginning		1,109,816	
Fund balances -- ending		$ 24,432	

Columbia County, Georgia
COMMUNITY EVENTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ -	$ 17,753	$ 17,753
Investment income	-	347	347
Contributions and donations	42,000	34,351	(7,649)
Other	10,070	-	(10,070)
Total revenues	52,070	52,451	381
Expenditures			
Current:			
Culture and recreation	52,070	40,196	11,874
Total expenditures	52,070	40,196	11,874
Excess (deficiency) of revenues over (under) expenditures	-	12,255	12,255
Net change in fund balances	$ -	12,255	$ 12,255
Fund balances -- beginning		54,320	
Fund balances -- ending		$ 66,575	

Columbia County, Georgia
GEORGIA SUPERIOR COURT CLERK'S AUTHORITY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 10,000	$ -	$ (10,000)
Investment income	-	41	41
Total revenues	10,000	41	(9,959)
Expenditures			
Current:			
Judicial	10,000	9,912	88
Total expenditures	10,000	9,912	88
Excess (deficiency) of revenues over (under) expenditures	-	(9,871)	(9,871)
Net change in fund balances	$ -	(9,871)	$ (9,871)
Fund balances -- beginning		15,453	
Fund balances -- ending		$ 5,582	

Columbia County, Georgia
ECONOMIC INCENTIVE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ -	$ 2,062	$ 2,062
Total revenues	-	2,062	2,062
Excess (deficiency) of revenues over (under) expenditures	-	2,062	2,062
Other financing sources (uses)			
Transfers in	500,000	-	(500,000)
Transfers out	(500,000)	(500,000)	-
Total other financing sources (uses)	-	(500,000)	(500,000)
Net change in fund balances	$ -	(497,938)	$ (497,938)
Fund balances -- beginning		1,014,968	
Fund balances -- ending		$ 517,030	

Columbia County, Georgia
LAW LIBRARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 30,000	$ 42,120	$ 12,120
Investment income	-	3,697	3,697
Total revenues	30,000	45,817	15,817
Expenditures			
Current:			
Judicial	30,000	29,506	494
Total expenditures	30,000	29,506	494
Excess (deficiency) of revenues over (under) expenditures	-	16,311	16,311
Net change in fund balances	$ -	16,311	$ 16,311
Fund balances -- beginning		290,427	
Fund balances -- ending		$ 306,738	

Columbia County, Georgia
DEBT SERVICE FUND-2004 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ -	$ 1,656	$ 1,656
Total revenues	-	1,656	1,656
Expenditures			
Debt service:			
Principal	4,660,000	4,660,000	-
Interest	473,250	473,250	-
Total expenditures	5,133,250	5,133,250	-
Excess (deficiency) of revenues over (under) expenditures	(5,133,250)	(5,131,594)	1,656
Other financing sources (uses)			
Transfers in	5,133,250	4,613,219	(520,031)
Total other financing sources (uses)	5,133,250	4,613,219	(520,031)
Net change in fund balances	$ -	(518,375)	$ (518,375)
Fund balances -- beginning		5,564,625	
Fund balances -- ending		$ 5,046,250	

Columbia County, Georgia
DEBT SERVICE FUND-2007 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property	$ 6,011,188	$ 5,334,929	$ (676,259)
Taxes - other	-	27,889	27,889
Investment income	-	1,583	1,583
Total revenues	6,011,188	5,364,401	(646,787)
Expenditures			
Debt service:			
Principal	3,260,000	3,260,000	-
Interest	2,751,188	2,751,187	1
Total expenditures	6,011,188	6,011,187	1
Excess (deficiency) of revenues over (under) expenditures	-	(646,786)	(646,786)
Net change in fund balances	$ -	(646,786)	$ (646,786)
Fund balances -- beginning		1,589,561	
Fund balances -- ending		$ 942,775	

Columbia County, Georgia

DEBT SERVICE FUND-2009 GO BOND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2010

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Expenditures			
Debt service:			
Interest	$ 1,855,140	$ 1,854,140	$ 1,000
Other	-	1,000	(1,000)
Total expenditures	1,855,140	1,855,140	-
Excess (deficiency) of revenues over (under) expenditures	(1,855,140)	(1,855,140)	-
Other financing sources (uses)			
Transfers in	1,855,140	3,583,390	1,728,250
Total other financing sources (uses)	1,855,140	3,583,390	1,728,250
Net change in fund balances	$ -	1,728,250	$ 1,728,250
Fund balances -- beginning		-	
Fund balances -- ending		$ 1,728,250	

INTERNAL SERVICE FUNDS

Columbia County, Georgia

Combining Statement of Net Assets

Internal Service Funds

June 30, 2010

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
Assets					
Current assets:					
Cash and cash equivalents	$ 2,242,092	$ -	$ -	$ -	$ 2,242,092
Accounts receivable	2,899	16	-	-	2,915
Due from other funds	-	637,896	16,837	2,268,555	2,923,288
Prepaid items	68	260	440	-	768
Total Current assets	2,245,059	638,172	17,277	2,268,555	5,169,063
Noncurrent assets:					
Capital assets, net of acc dep	-	-	-	1,863,610	1,863,610
Total Noncurrent assets	-	-	-	1,863,610	1,863,610
Total assets	2,245,059	638,172	17,277	4,132,165	7,032,673
Liabilities					
Current liabilities:					
Accounts payable	40,115	10,976	303	-	51,394
Claims payable	282,875	613,957	-	-	896,832
Accrued compensated absences	-	6,600	8,439	-	15,039
Due to other funds	2,288	-	-	-	2,288
Total current liabilities	325,278	631,533	8,742	-	965,553
Noncurrent liabilities:					
Accrued compensated absences	-	6,639	8,535	-	15,174
Total noncurrent liabilities	-	6,639	8,535	-	15,174
Total liabilities	325,278	638,172	17,277	-	980,727
Net assets					
Invested in capital assets, net of related debt	-	-	-	1,863,610	1,863,610
Unrestricted net assets	1,919,781	-	-	2,268,555	4,188,336
Total net assets	$ 1,919,781	$ -	$ -	$ 4,132,165	$ 6,051,946

Columbia County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2010

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
Operating revenues					
Charges for services	$ 5,879,214	$ -	$ -	$ -	$ 5,879,214
Intergovernmental	-	1,214,838	193,180	706,546	2,114,564
Other	81,668	-	-	139,889	221,557
Total operating revenues	5,960,882	1,214,838	193,180	846,435	8,215,335
Operating expenses					
Personal services	25,056	120,013	185,075	-	330,144
Purchased/contract services	5,432,302	1,079,977	1,725	-	6,514,004
Supplies and materials	-	14,848	6,067	-	20,915
Interfund charges	64,781	-	-	-	64,781
Depreciation/amortization	-	-	-	700,779	700,779
Other costs	-	-	313	-	313
Total operating expenses	5,522,139	1,214,838	193,180	700,779	7,630,936
Operating income (loss)	438,743	-	-	145,656	584,399
Nonoperating revenues (expenses)					
Interest earned	4,858	-	-	-	4,858
Total nonoperating revenue(expenses)	4,858	-	-	-	4,858
Income (loss) before contributions and transfers	443,601	-	-	145,656	589,257
Transfers in	-	-	-	977,000	977,000
Change in net assets	443,601	-	-	1,122,656	1,566,257
Total net assets -- beginning	1,476,180	-	-	3,009,509	4,485,689
Total net assets -- ending	$ 1,919,781	$ -	$ -	$ 4,132,165	$ 6,051,946

Columbia County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2010

	Employee Medical Fund	Risk Management Fund	Customer Service Information Center	Fleet Replacement Fund	Total
Operating activities					
Cash received from customers	$ 5,962,509	$ 1,216,479	$ 193,180	$ 846,435	$ 8,218,603
Cash paid to suppliers and others	(5,527,320)	(1,100,393)	(7,359)	(1,039,856)	(7,674,928)
Cash paid to employees	(25,056)	(116,086)	(185,821)	-	(326,963)
Net cash provided by (used in) operating activities	410,133	-	-	(193,421)	216,712
Noncapital financing activities					
Transfer from other funds	-	-	-	977,000	977,000
Net cash provided by (used in) noncapital financing activities	-	-	-	977,000	977,000
Capital and related financing activities					
Acquisition and construction of capital assets	-	-	-	(783,579)	(783,579)
Net cash provided by (used in) capital and related financing activities	-	-	-	(783,579)	(783,579)
Investing activities					
Interest on investments	4,858	-	-	-	4,858
Net cash provided (used) in investing activities	4,858	-	-	-	4,858
Net increase (decrease) in cash and cash equivalents / investments	414,991	-	-	-	414,991
Cash and cash equivalents / investments Beginning of year	1,827,101	-	-	-	1,827,101
End of year	$ 2,242,092	$ -	$ -	$ -	$ 2,242,092
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	$ 438,743	$ -	$ -	$ 145,656	$ 584,399
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	-	-	-	700,779	700,779
Change in assets and liabilities					
Accounts receivable	1,627	1,641	-	-	3,268
Deferred charges / prepaid expense	(68)	81	(409)	-	(396)
Due from other funds	-	(351,889)	1,803	(1,039,856)	(1,389,942)
Accounts payable	32,967	346,240	(648)	-	378,559
Accrued liabilities	-	3,927	(746)	-	3,181
Due to other funds	(63,136)	-	-	-	(63,136)
Total adjustments	(28,610)	-	-	(339,077)	(367,687)
Net cash provided by (used in) operating activities	$ 410,133	$ -	$ -	$ (193,421)	$ 216,712

AGENCY FUNDS

COLUMBIA COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2010

	July 1, 2009	Additions	Deductions	June 30, 2010
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 701,212	$ 4,923,508	$ 4,965,426	$ 659,294
Total assets	$ 701,212	$ 4,923,508	$ 4,965,426	$ 659,294
Liabilities				
Due to others	$ 701,212	$ 4,923,508	$ 4,965,426	$ 659,294
Total liabilities	$ 701,212	$ 4,923,508	$ 4,965,426	$ 659,294
Probate Court				
Assets				
Cash and cash equivalents	$ 137,977	$ 3,290,533	$ 3,260,935	$ 167,575
Total assets	$ 137,977	$ 3,290,533	$ 3,260,935	$ 167,575
Liabilities				
Due to others	$ 137,977	$ 3,290,533	$ 3,260,935	$ 167,575
Total liabilities	$ 137,977	$ 3,290,533	$ 3,260,935	$ 167,575
Magistrate Court				
Assets				
Cash and cash equivalents	$ 51,682	$ 817,089	$ 808,244	$ 60,527
Total assets	$ 51,682	$ 817,089	$ 808,244	$ 60,527
Liabilities				
Due to others	$ 51,682	$ 817,089	$ 808,244	$ 60,527
Total liabilities	$ 51,682	$ 817,089	$ 808,244	$ 60,527
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 471,456	$ 953,131	$ 855,550	$ 569,037
Total assets	$ 471,456	$ 953,131	$ 855,550	$ 569,037
Liabilities				
Due to others	$ 471,456	$ 953,131	$ 855,550	$ 569,037
Total liabilities	$ 471,456	$ 953,131	$ 855,550	$ 569,037
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 897,168	$ 115,832,674	$ 115,959,446	$ 770,396
Total assets	$ 897,168	$ 115,832,674	$ 115,959,446	$ 770,396
Liabilities				
Due to others	$ 897,168	$ 115,832,674	$ 115,959,446	$ 770,396
Total liabilities	$ 897,168	$ 115,832,674	$ 115,959,446	$ 770,396
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 2,259,495	$ 125,816,935	$ 125,849,601	$ 2,226,829
Total assets	$ 2,259,495	$ 125,816,935	$ 125,849,601	$ 2,226,829
Liabilities				
Due to others	$ 2,259,495	$ 125,816,935	$ 125,849,601	$ 2,226,829
Total liabilities	$ 2,259,495	$ 125,816,935	$ 125,849,601	$ 2,226,829

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

Columbia County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedules By Source
June 30, 2010 and 2009

	2010	2009
Governmental funds capital assets:		
Land	$ 34,678,866	$ 34,180,701
Buildings	99,313,080	93,566,708
Improvements other than buildings	23,536,635	18,833,744
Infrastructure	216,553,861	204,800,656
Vehicles, machinery and equipment	27,527,466	24,371,574
Construction in progress	26,380,817	24,372,514
Total governmental funds capital assets	$ 427,990,725	$ 400,125,897
Investments in governmental funds capital assets by source:		
General fund	$ 33,840,435	$ 33,022,219
Special revenue fund	5,498,170	4,665,553
Capital projects fund	388,652,120	362,438,125
Total governmental funds capital assets	$ 427,990,725	$ 400,125,897

Columbia County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule By Function and Activity
June 30, 2010

Function and Activity	Land	Buildings	Improvements other than Buildings	Infrastructure	Vehicles, Machinery and Equipment	Construction in Progress	Total
General Government:							
Legislative	$ 4,769,210	$ 653,865	$ -	$ -	$ 1,773,315	$ -	$ 7,196,390
Judicial	-	16,707,836	-	-	247,246	-	16,955,082
Executive and Administrative	-	9,269,033	499,931	-	3,182,605	2,035,342	14,986,911
Public Safety	597,735	43,445,680	281,235	-	14,392,188	6,451,298	65,168,136
Public Works	21,154,739	4,028,860	12,248,037	216,553,861	6,138,236	10,470,013	270,593,746
Culture and Recreation	7,971,920	19,486,430	10,507,432	-	642,589	7,113,424	45,721,795
Health and Welfare	20,888	5,292,480	-	-	594,627	310,740	6,218,735
Housing and Development	164,374	428,896	-	-	556,660	-	1,149,930
Total governmental funds capital assets	$ 34,678,866	$ 99,313,080	$ 23,536,635	$ 216,553,861	$ 27,527,466	$ 26,380,817	$ 427,990,725

Columbia County, Georgia
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes By Function and Activity
For the fiscal year ended June 30, 2010

Function and Activity	Governmental Funds Capital Assets July 1, 2009	Additions	Deductions	Governmental Funds Capital Assets June 30, 2010
General Government:				
Legislative	$ 7,196,390	$ -	$ -	$ 7,196,390
Judicial	16,955,082	-	-	16,955,082
Executive and Administrative	13,901,921	1,084,990	-	14,986,911
Public Safety	60,576,648	5,022,504	431,016	65,168,136
Public Works	250,236,973	20,581,204	224,431	270,593,746
Culture and Recreation	44,372,559	1,362,938	13,702	45,721,795
Health and Welfare	5,736,395	495,904	13,564	6,218,735
Housing and Development	1,149,930	-	-	1,149,930
Total governmental funds capital assets	$ 400,125,897	$ 28,547,540	$ 682,713	$ 427,990,725

SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

1996 - 2000 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2010

Project	Original Estimated Cost	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Roads, streets and bridges	$ 34,482,744	$ 30,029,883	$ 224,339	$ 30,254,222	88%
Public Buildings	2,750,000	3,152,194	-	3,152,194	100%
Recreation facilities	4,903,660	6,701,985	-	6,701,985	100%
City of Harlem	1,426,000	1,257,287	-	1,257,287	100%
City of Grovetown	2,484,000	2,191,848	-	2,191,848	100%
	$ 46,046,404	$ 43,333,197	$ 224,339	$ 43,557,536	

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2001 - 2005 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2010

Project	Original Estimated Cost	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Roads, streets and bridges	$ 34,920,000	$ 25,339,034	$ 1,728,422	$ 27,067,456	78%
County administrative buildup and County Library	13,108,000	14,498,639	112,570	14,611,209	100%
Recreation facilities	10,735,000	11,136,281	443,090	11,579,371	100%
Intergovernmental Contracts Projects	5,300,000	2,702,869	266,142	2,969,011	56%
City of Harlem	1,890,000	1,573,528	-	1,573,528	100%
City of Grovetown	4,061,000	3,380,172	-	3,380,172	100%
	$ 70,014,000	$ 58,630,523	$ 2,550,224	$ 61,180,747	

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2006 - 2010 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2010

Project	Original Estimated Cost*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Recreation facilities	$ 12,990,000	$ 6,335,702	$ 1,340,871	$ 7,676,573	59%
County administrative buildings and facilities	5,200,000	1,863,767	359,354	2,223,121	43%
Road, streets and bridges	26,000,000	1,090,785	2,347,110	3,437,895	13%
Public Safety facilities	12,450,000	8,357,185	125,964	8,483,149	68%
Projects under Intergovernmental contracts	6,490,000	3,329,978	-	3,329,978	51%
City of Harlem	1,864,312	1,588,886	481,171	2,070,057	111%
City of Grovetown	4,005,688	3,413,162	1,033,626	4,446,788	111%
	$ 69,000,000	$ 25,979,465	$ 5,688,096	$ 31,667,562	

* Tier I & II Only

Note: Expenditures are recorded in the 2006-2010 SPLOST Fund and the 2004 General Obligation Bond Fund.

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2011 - 2016 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2010

Project	Original Estimated Cost*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Level One Countywide Projects and debt reduction	$ 48,666,645	$ 85,402	$ 966,330	$ 1,051,732	2%
Transportation Projects	46,633,663	-	-	-	0%
Recreation facilities	14,017,674	2,797	15,038	17,835	0%
Public Safety and Emergency Services buildings, facilities and equipment	9,270,041	1,501,480	2,485,102	3,986,582	43%
County administrative buildings and facilities	7,895,642	11,548	194,851	206,399	3%
Improvements to stormwater and water systems	13,800,847	68,391	2,088,090	2,156,481	16%
Harlem	3,178,601	-	-	-	0%
Grovetown	11,156,888	-	-	-	0%
	$ 154,620,001	$ 1,669,618	$ 5,749,411	$ 7,419,029	

* Tier I & II Only

Note: 2009 Capital Projects Improvements Fund accounts for projects funded by the 2009 General Obligations Bonds and collections from the 2011-2016 Special Local Option Sales Tax.

STATISTICAL SECTION

STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends 150

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 155

These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.

Debt Capacity 162

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information 166

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 169

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.

Columbia County, Georgia
Net Assets By Component
Last Eight Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities								
Invested in capital assets, net of related debt	$ 71,494,399	$ 81,177,331	$ 96,090,012	$ 110,640,776	$ 122,870,737	$ 134,833,356	$ 152,376,224	$ 158,886,085
Restricted	715,729	12,614,140	2,249,183	8,782,650	9,213,883	12,595,944	7,217,399	10,585,848
Unrestricted	38,847,675	29,164,743	39,285,347	35,435,096	46,479,112	58,175,491	63,003,033	67,750,730
Total governmental activities net assets	$ 111,057,803	$ 122,956,214	$ 137,624,542	$ 154,858,522	$ 178,563,732	$ 205,604,791	$ 222,596,656	$ 237,222,663
Business-type activities								
Invested in capital assets, net of related debt	$ 68,365,327	$ 79,637,692	$ 92,477,458	$ 100,164,375	$ 111,733,508	$ 123,239,678	$ 126,131,552	$ 129,726,175
Restricted	7,998,301	7,134,148	8,175,423	4,730,743	4,428,616	4,784,737	3,531,003	2,876,891
Unrestricted	17,970,509	12,870,871	12,060,470	21,052,981	26,563,088	30,254,891	38,253,350	46,055,291
Total business-type activities net assets	$ 94,334,137	$ 99,642,711	$ 112,713,351	$ 125,948,099	$ 142,725,212	$ 158,279,306	$ 167,915,905	$ 178,658,357
Primary government								
Invested in capital assets, net of related debt	$ 139,859,726	$ 160,815,023	$ 188,567,470	$ 210,805,151	$ 234,604,245	$ 258,073,034	$ 278,507,776	$ 288,612,260
Restricted	8,714,030	19,748,288	10,424,606	13,513,393	13,642,499	17,380,681	10,748,402	13,462,739
Unrestricted	56,818,184	42,035,614	51,345,817	56,488,077	73,042,200	88,430,382	101,256,383	113,806,021
Total primary government net assets	$ 205,391,940	$ 222,598,925	$ 250,337,893	$ 280,806,621	$ 321,288,944	$ 363,884,097	$ 390,512,561	$ 415,881,020

Columbia County, Georgia
Changes in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,							
	2003	2004	2005	2006	2007	2008	2009	2010
Expenses								
Governmental activities:								
General government	$ 9,160,130	$ 10,690,148	$ 10,952,376	$ 12,100,256	$ 11,940,833	$ 12,648,833	$ 15,711,701	$ 16,505,598
Judicial system	3,099,467	3,079,123	3,921,382	4,196,206	4,672,983	5,651,988	4,928,521	5,314,220
Public safety	17,039,958	21,614,362	25,604,875	28,887,680	31,753,164	34,319,118	36,075,510	36,901,852
Public works	5,258,183	9,943,098	9,791,907	10,961,395	11,699,587	13,651,459	12,973,280	13,161,939
Health and welfare	1,097,913	1,552,310	1,589,011	1,661,255	1,731,268	1,827,733	1,777,226	1,842,626
Culture and recreation	2,979,531	3,239,469	3,518,904	3,813,790	4,113,533	4,900,955	5,354,110	5,033,259
Housing and development	2,458,672	2,482,975	2,998,369	3,632,560	3,414,562	3,177,152	3,853,465	3,642,024
Debt service - interest and fees	1,476,859	1,396,991	1,906,954	2,274,689	3,440,446	3,411,914	3,140,351	4,060,110
Total governmental activities expenses	42,570,713	53,998,476	60,283,778	67,527,831	72,766,376	79,589,152	83,814,164	86,461,628
Business-type activities:								
Water and sewer	13,650,616	15,639,176	16,439,761	18,669,932	19,484,553	21,059,974	19,053,550	20,076,869
Storm water	1,684,876	1,508,994	1,945,086	1,922,818	2,264,348	2,412,779	2,732,507	2,765,989
Solid waste authority	7,617,211	1,236,723	1,414,773	741,569	491,700	490,702	-	-
Solid waste management	4,537,644	4,090,072	4,728,988	1,338,158	595,462	559,975	403,852	561,377
Communications utility	-	-	-	-	-	-	-	437,503
Total business-type activities expenses	27,490,347	22,474,965	24,528,608	22,672,477	22,836,063	24,523,430	22,189,909	23,841,738
Total primary government expenses	$ 70,061,060	$ 76,473,441	$ 84,812,386	$ 90,200,308	$ 95,602,439	$ 104,112,582	$ 106,004,073	$ 110,303,366
Program Revenues								
Governmental activities:								
Charges for services:								
General government	$ 1,819,522	$ 2,053,359	$ 2,143,541	$ 2,659,445	$ 1,865,185	$ 1,797,038	$ 1,928,371	$ 1,891,997
Judicial system	2,886,371	2,766,721	2,708,135	3,030,570	2,784,500	2,855,485	2,873,021	3,193,188
Public safety	1,688,668	1,926,851	2,229,070	2,468,818	2,543,311	2,728,632	2,731,126	2,785,025
Other activities	1,876,455	2,161,201	2,196,491	2,420,553	3,879,462	3,994,909	4,107,252	4,331,280
Operating grants and contributions	395,277	2,810,736	1,694,385	1,164,616	1,049,960	1,311,425	952,572	1,244,360
Capital grants and contributions	901,989	3,911,264	6,472,067	5,250,154	8,572,725	12,084,681	4,960,031	5,869,902
Total governmental activities program revenues	9,568,282	15,630,132	17,443,689	16,994,156	20,695,143	24,772,170	17,552,373	19,315,752
Business-type activities:								
Charges for services:								
Water and sewer	18,430,993	16,863,596	18,246,249	21,012,405	23,631,075	24,154,417	24,344,633	25,742,348
Storm water	2,345,227	2,000,827	2,170,525	2,251,198	2,258,696	2,434,193	2,505,784	2,586,285
Solid waste authority	3,093,488	2,801,865	2,618,896	-	-	-	-	-
Solid waste management	4,252,697	2,750,707	3,476,191	2,095,814	20,797	565	-	-
Communications utility	-	-	-	-	-	-	-	-
Operating grants and contributions	-	-	8,545	1,058	5,685	-	-	-
Capital grants and contributions	71,838	4,123,601	10,756,868	9,270,834	11,934,565	11,261,507	5,607,685	4,493,441
Total business-type activities program revenues	28,194,243	28,540,596	37,277,274	34,631,309	37,850,818	37,850,682	32,458,102	32,822,074
Total primary government program revenues	$ 37,762,525	$ 44,170,728	$ 54,720,963	$ 51,625,465	$ 58,545,961	$ 62,622,852	$ 50,010,475	$ 52,137,826

Columbia County, Georgia
Changes in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,							
	2003	2004	2005	2006	2007	2008	2009	2010
Net (expense)/revenue								
Governmental activiites	$(33,002,431)	$(38,368,344)	$(42,840,089)	$(50,533,675)	$(52,071,233)	$(54,816,982)	$(66,261,791)	$(67,145,876)
Business-type activities	703,896	6,065,631	12,748,666	11,958,832	15,014,755	13,327,252	10,268,193	8,980,336
Total primary government net expense	$(32,298,535)	$(32,302,713)	$(30,091,423)	$(38,574,843)	$(37,056,478)	$(41,489,730)	$(55,993,598)	$(58,165,540)
General Revenues and Other Changes in Net Assets								
Governmental activities:								
Taxes								
Property taxes	$ 18,156,702	$ 19,171,747	$ 24,290,609	$ 27,678,007	$ 31,607,726	$ 36,858,862	$ 39,516,405	$ 40,039,176
Sales taxes	19,988,350	22,938,608	24,345,520	28,478,065	31,275,623	32,360,023	31,257,285	33,458,896
Franchise taxes	385,000	415,555	489,564	491,899	554,146	645,926	642,669	797,324
Other taxes	5,602,620	6,590,844	6,595,912	7,671,457	7,723,453	7,571,272	7,633,864	7,525,459
Revenues from use of money and property	686,170	503,308	1,153,993	2,725,032	3,757,809	3,912,621	2,055,679	311,757
Gain on sale of capital assets	78,949	277,940	74,165	111,213	517,264	67,036	131,689	149,545
Miscellaneous	439,346	368,753	539,654	611,982	340,422	442,301	530,835	489,726
Transfers	-	-	19,000	-	-	-	2,000,000	(1,000,000)
Total governmental activities	45,337,137	50,266,755	57,508,417	67,767,655	75,776,443	81,858,041	83,768,426	81,771,883
Business-type activities:								
Revenues from use of money and property	286,586	294,417	324,624	1,275,916	1,640,744	2,001,218	885,002	704,428
Gain on sale of capital assets	-	-	-	-	-	212,484	151,848	48,510
Miscellaneous	6,850	9,425	16,350	-	121,614	13,140	532,828	9,178
Transfers	-	-	(19,000)	-	-	-	(2,000,000)	1,000,000
Total business-type activities	293,436	303,842	321,974	1,275,916	1,762,358	2,226,842	(430,322)	1,762,116
Total primary government	$ 45,630,573	$ 50,570,597	$ 57,830,391	$ 69,043,571	$ 77,538,801	$ 84,084,883	$ 83,338,104	$ 83,533,999
Change in Net Assets								
Governmental activiites	$ 12,334,706	$ 11,898,411	$ 14,668,328	$ 17,233,980	$ 23,705,210	$ 27,041,059	$ 17,506,635	$ 14,626,007
Business-type activities	997,332	6,369,473	13,070,640	13,234,748	16,777,113	15,554,094	9,837,871	10,742,452
Total primary government	$ 13,332,038	$ 18,267,884	$ 27,738,968	$ 30,468,728	$ 40,482,323	$ 42,595,153	$ 27,344,506	$ 25,368,459

Columbia County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General fund (1)										
Reserved	$ 389,705	$ 581,078	$ 527,574	$ 1,139,771	$ 580,663	$ 334,127	$ 398,325	$ 234,716	$ 213,220	$ 199,773
Unreserved	11,256,606	12,307,664	14,253,768	15,456,361	14,860,057	20,008,945	25,191,872	26,718,931	27,570,374	29,364,272
Total general fund	$ 11,646,311	$ 12,888,742	$ 14,781,342	$ 16,596,132	$ 15,440,720	$ 20,343,072	$ 25,590,197	$ 26,953,647	$ 27,783,594	$ 29,564,045
All other governmental funds										
Reserved (2)	$ 4,784,561	$ 9,294,717	$ 4,994,844	$ 4,560,913	$ 5,962,056	$ 15,043,352	$ 16,095,867	$ 8,611,274	$ 10,909,771	$ 14,498,686
Unreserved, reported in:										
Special revenue funds	915,509	1,932,130	2,599,228	733,988	4,606,624	4,735,437	5,508,161	6,591,355	8,125,695	7,172,245
Capital projects funds (3)	22,226,544	13,098,970	19,192,446	22,377,404	37,765,381	23,343,981	61,572,812	65,940,132	104,358,067	89,549,772
Total all other governmental funds	$ 27,926,614	$ 24,325,817	$ 26,786,518	$ 27,672,305	$ 48,334,061	$ 43,122,770	$ 83,176,840	$ 81,142,761	$ 123,393,533	$ 111,220,703

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in reserved fund balance during fiscal year 2006 was due to sales tax collections dedicated for the repayment of general obligation bonds issued in 2004. Other changes, both increases and decreases, are due to changes in encumbrances within capital projects funds for the expenditure of project proceeds.

(3) The increase in fund balance during fiscal years 2005, 2007, and 2009 was due to the proceeds from the issuance of general obligation bonds.

Columbia County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Taxes	$ 40,098,036	$ 42,662,301	$ 44,082,641	$ 49,144,664	$ 55,722,357	$ 64,304,903	$ 71,094,804	$ 77,138,261	$ 79,126,082	$ 81,354,695
Licenses and permits	478,022	674,380	1,023,026	1,165,757	1,217,951	1,386,676	1,432,417	1,347,802	1,636,258	1,494,333
Charges for services	2,579,899	3,178,470	4,935,923	5,675,020	6,184,061	6,975,786	7,417,319	7,724,726	7,766,822	8,190,384
Intergovernmental	2,417,991	1,758,948	3,364,549	3,783,008	6,275,946	3,073,884	2,349,759	2,578,704	2,486,363	3,442,694
Fines and forfeitures	1,645,981	1,665,627	2,243,567	1,993,768	1,875,225	2,062,102	2,090,607	2,268,192	2,208,222	2,492,180
Investment income	1,200,852	619,281	678,985	500,759	1,146,286	2,709,540	3,735,619	3,875,343	2,044,117	1,523,130
Contributions and donations	24,360	528,053	70,290	63,128	83,740	208,899	452,541	132,841	227,145	527,703
Other	1,354,700	732,603	437,556	366,675	539,654	605,341	340,372	442,301	530,835	489,726
Total revenues	49,799,841	51,819,663	56,836,537	62,692,779	73,045,220	81,327,131	88,913,438	95,508,170	96,025,844	99,514,845
Expenditures										
General government	6,694,384	7,246,260	8,804,894	9,605,525	10,666,737	10,689,294	10,445,235	11,813,778	12,041,075	12,351,790
Judicial system	2,335,273	2,332,561	2,743,410	3,023,474	3,225,553	3,486,354	4,000,638	5,034,393	4,855,524	5,216,020
Public safety	14,161,894	15,231,798	15,528,366	19,564,466	24,540,614	27,027,259	29,859,056	31,655,818	33,819,839	35,284,772
Public works	5,696,521	5,619,030	5,672,201	7,292,727	11,107,459	7,332,417	7,547,158	8,291,870	8,092,326	8,352,011
Health and welfare	1,033,054	574,293	934,025	1,418,962	1,498,965	1,523,008	1,561,192	1,738,967	1,594,088	1,813,216
Culture and recreation	2,548,726	2,515,717	2,696,304	2,953,396	3,454,240	3,598,805	3,789,903	4,642,020	4,811,734	4,459,993
Housing and development	1,660,079	1,519,680	2,474,174	2,415,078	3,039,243	3,711,039	3,527,532	3,220,094	3,750,095	3,596,979
Miscellaneous	807,312	-	6,284	6,865	9,225	9,535	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	1,514,797
Capital outlay	17,943,034	16,453,015	11,933,028	12,158,295	18,930,867	21,281,642	19,156,795	17,739,679	15,432,273	22,365,931
Debt service										
Principal	390,000	270,000	350,000	425,000	495,000	580,000	31,528,797	6,900,000	7,440,000	7,920,000
Interest	1,441,978	1,429,356	1,419,499	1,406,354	1,570,585	2,507,929	2,484,728	3,529,059	3,565,013	5,078,577
Other	-	-	-	-	-	-	830,996	1,931	472,890	1,000
Total expenditures	54,712,255	53,191,710	52,562,185	60,270,142	78,538,488	81,747,282	114,732,030	94,567,609	95,874,857	107,955,086
Excess of revenues over (under) expenditures	(4,912,414)	(1,372,047)	4,274,352	2,422,637	(5,493,268)	(420,151)	(25,818,592)	940,561	150,987	(8,440,241)
Other financing sources (uses)										
Proceeds from debt issuance	858,373	-	-	- -	22,750,000	-	68,655,000	-	38,000,000	-
Proceeds from bond premium	-	-	-	-	2,156,447	-	1,947,523	-	4,484,502	-
Sale of property	34,246	45,710	78,949	277,940	74,165	111,212	517,264	89,811	13,000	24,862
Transfers in	175,000	2,547,756	3,028,854	216,363	5,095,173	7,964,095	11,315,470	7,663,803	10,148,975	11,491,488
Transfers out	(1,103,958)	(3,579,785)	(3,028,854)	(216,363)	(5,076,173)	(7,964,095)	(11,315,470)	(9,364,803)	(9,201,975)	(13,468,488)
Total other financing sources (uses)	(36,339)	(986,319)	78,949	277,940	24,999,612	111,212	71,119,787	(1,611,189)	43,444,502	(1,952,138)
Net change in fund balances	$ (4,948,753)	$ (2,358,366)	$ 4,353,301	$ 2,700,577	$ 19,506,344	$ (308,939)	$ 45,301,195	$ (670,628)	$ 43,595,489	$ (10,392,379)
Debt service as a percentage of noncapital expenditures	5.27%	4.90%	3.92%	3.59%	4.09%	5.70%	40.18%	19.72%	15.49%	16.37%

Note: 2007 debt service includes refunding of outstanding general obligation bonds in the amount of $25.740 million.

Columbia County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
2001	1,856,724,006	228,476,830	260,114,310	13,505,383	46,110,040	2,404,930,569	(233,029,706)	2,171,900,863	(201,181,313)	2,203,749,256	7.700	6,012,326,423	40%
2002	1,922,410,017	233,705,404	264,703,966	12,789,471	46,343,527	2,479,952,385	(247,371,998)	2,232,580,387	(213,562,493)	2,266,389,892	7.700	6,199,880,963	40%
2003	2,067,487,973	234,157,580	267,976,520	11,959,826	47,691,780	2,629,273,679	(251,887,437)	2,377,386,242	(217,793,437)	2,411,480,242	7.700	6,573,184,198	40%
2004	2,263,819,288	229,529,099	273,784,980	11,294,070	49,646,249	2,828,073,686	(237,776,088)	2,590,297,598	(203,164,088)	2,624,909,598	9.380	7,070,184,215	40%
2005	2,533,736,320	274,818,412	275,130,330	11,035,149	49,951,904	3,144,672,115	(272,145,643)	2,872,526,472	(236,873,816)	2,907,798,299	9.380	7,861,680,288	40%
2006	2,958,319,211	292,109,998	281,534,460	10,780,177	54,300,517	3,597,044,363	(297,533,886)	3,299,510,477	(261,623,886)	3,335,420,477	9.380	8,992,610,908	40%
2007	3,397,034,748	285,864,088	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	3,764,959,628	(259,371,919)	3,802,229,628	9.637	10,154,003,868	40%
2008	3,695,269,451	309,958,492	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	9.637	11,009,469,730	40%
2009	3,732,748,683	330,535,934	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	9.637	11,193,097,205	40%
2010	3,743,864,371	296,874,707	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	9.387	11,058,086,273	40%

SOURCE: Tax Commissioner's Office

NOTES:
Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per $1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes assessed value of timber.

Columbia County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2001	14,309,175	13,520,097	94.49%	788,658	$ 14,308,755	100.00%
2002	14,966,285	13,989,970	93.48%	969,939	$ 14,959,909	99.96%
2003	16,102,662	15,057,750	93.51%	1,039,262	$ 16,097,012	99.96%
2004	21,187,694	20,409,107	96.33%	775,758	$ 21,184,865	99.99%
2005	23,809,529	22,457,970	94.32%	1,341,467	$ 23,799,437	99.96%
2006	27,574,123	25,653,445	93.03%	1,917,235	$ 27,570,680	99.99%
2007	32,414,660	17,165,412	52.96%	15,240,301	$ 32,405,713	99.97%
2008	35,202,455	32,089,449	91.16%	3,065,084	$ 35,154,533	99.86%
2009	37,348,078	1,341,495	3.59%	35,717,033	$ 37,058,528	99.22%
2010	36,558,443	4,085,551	11.18%	28,970,995	$ 33,056,546	90.42%

SOURCE: Tax Commissioner's Office

Notes:
(1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
(2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners: County Bond, County Tax, & County Fire Tax.
(3) Total County Tax Collections are as of November 22, 2010.
(4) 2010 Property Tax due date was November 15, 2010.
(5) Total County Tax Levy includes all adjustments made to original approved digest as of November 22, 2010.

Columbia County, Georgia
Property Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years
(rate per $1,000 of taxable assessed value)

	County Direct Rates				Overlapping Rates					
					School District			Cities		State
Calendar Year	Operating	Debt Service	Fire	Total County Direct	Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
2001	7.350	0.35	0.00	7.700	17.18	0.00	17.18	5.50	4.70	0.25
2002	7.050	0.65	0.00	7.700	17.18	0.00	17.18	5.50	4.64	0.25
2003	6.930	0.77	0.00	7.700	17.18	0.00	17.18	5.42	4.64	0.25
2004	6.930	0.77	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2005	7.030	0.67	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2006	7.200	0.50	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2007	6.857	1.10	1.68	9.637	17.09	0.00	17.09	5.35	4.64	0.25
2008	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	5.64	0.25
2009	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	7.00	0.25
2010	6.402	1.27	1.715	9.387	17.09	0.00	17.09	5.35	7.00	0.25

SOURCE: Tax Commissioner's Office

NOTES: (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.

(2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.

(3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

Columbia County, Georgia
Principal Property Tax Payers
Current Year and Nine Years Ago

	2010			2001		
TAXPAYER	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power	$ 33,752,320	1	0.83%	$ 21,346,916	1	0.98%
John Deere Commercial Products	33,750,705	2	0.83%	10,272,605	5	0.47%
World Color (USA) Inc	31,324,366	3	0.77%	20,266,754	2	0.93%
Wal-Mart Real Estate Business	21,445,660	4	0.52%	-		-
Club Car Inc	16,621,567	5	0.41%	9,575,494	6	0.44%
Pollard Land Company	16,099,780	6	0.39%	12,700,524	3	0.58%
Mullins Crossing Inc	13,172,256	7	0.32%	-		-
Bell South Telecommunications	10,337,275	8	0.25%	12,285,734	4	0.57%
Georgia Iron Works	9,628,450	9	0.24%	5,848,743	8	0.27%
The Haven at Reed Creek LLC	8,239,111	10	0.20%	-		-
Greenfield Industries	-	-	-	7,374,202	7	0.34%
Atlanta Gas Light Company	-	-	-	5,755,170	9	0.26%
Lowe's Home Center	-	-	-	5,547,374	10	0.26%
Total	$ 194,371,490		4.75%	$ 110,973,516		5.11%
Total taxable assessed value	$ 4,088,975,147			$ 2,171,900,863		

SOURCE: Tax Commissioner's Office

Columbia County, Georgia
Taxable Sales by Category
Last Ten Calendar Years
(in thousands)

Calendar Year	Food/ Beverage Stores	Food Service Drinking Establishments	General Merchandise	Apparel Stores	Home Furnishings/ Appliances	Motor Vehicle Dealers and Supplies	Fuel Service Stations	Building Materials/ Farm Tools	Health/ Personal Care Stores	Total	Total Direct Sales Tax Rate
2001	160,037	73,647	33,436	13,322	31,284	303,162	72,596	101,083	21,598	810,165	2%
2002	183,187	78,616	31,978	12,744	28,680	294,917	64,960	133,603	29,609	858,294	2%
2003	152,284	70,745	36,366	13,393	28,440	267,818	61,457	129,019	27,149	786,671	2%
2004	175,882	84,979	48,350	17,927	35,644	305,477	72,607	157,779	37,602	1,020,241	2%
2005	174,144	101,377	58,862	18,793	43,841	309,646	106,727	164,131	43,168	1,020,689	2%
2006	161,211	106,128	308,528	11,274	42,540	369,853	133,245	311,769	59,451	1,503,999	2%
2007	177,049	114,641	361,451	11,978	53,399	490,793	154,803	351,338	67,829	1,783,281	2%
2008	193,981	139,317	411,732	12,009	58,377	637,813	172,742	367,865	72,044	2,065,880	2%
2009	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2010	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%

SOURCE: Georgia County Guide, University of Georgia

Columbia County, Georgia
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years

	County Direct Rates			Overlapping Rates	
Calendar Year	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia
2001	1%	1%	2%	1%	4%
2002	1%	1%	2%	1%	4%
2003	1%	1%	2%	1%	4%
2004	1%	1%	2%	1%	4%
2005	1%	1%	2%	1%	4%
2006	1%	1%	2%	1%	4%
2007	1%	1%	2%	1%	4%
2008	1%	1%	2%	1%	4%
2009	1%	1%	2%	1%	4%
2010	1%	1%	2%	1%	4%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2003 through December 2012. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	County	Harlem	Grovetown
2003 - 2007	86.00%	5.00%	9.00%
2008 - 2012	87.75%	4.00%	8.25%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2006 through December 2010. The County shall distribute to Harlem an amount equal to 2.7% of the proceeds received by the County up to a maximum amount of $2.7 million. The County shall distribute to Grovetown an amount equal to 5.8% of the proceeds received by the County up to a maximum of $5.8 million.

Columbia County, Georgia
Sales Tax Revenue Payers by Industry
Calendar Years 2010 and 2004

	2010				2004			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	$ 2,719,834	17.51%	not available	not available	$ 876,291	19.55%
Apparel	not available	not available	-	0.00%	not available	not available	46,780	1.04%
General Merchandise	not available	not available	2,872,207	18.49%	not available	not available	1,015,180	22.65%
Automotive	not available	not available	2,237,500	14.41%	not available	not available	921,661	20.56%
Home Furnishings	not available	not available	1,576,530	10.15%	not available	not available	180,280	4.02%
Building Materials	not available	not available	37,411	0.24%	not available	not available	221,763	4.95%
Miscellaneous Services	not available	not available	860,802	5.54%	not available	not available	218,431	4.87%
Manufacturers	not available	not available	869,719	5.60%	not available	not available	112,888	2.52%
Utilities	not available	not available	1,299,955	8.37%	not available	not available	458,138	10.22%
Wholesale	not available	not available	1,496,279	9.63%	not available	not available	-	0.00%
Other	not available	not available	1,560,854	10.05%	not available	not available	431,596	9.63%
Total			$ 15,531,091	100.00%			$ 4,483,008	100.00%

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2004 is the earliest year for which data are available.
3. Calendar year 2010 is for the months of January through October.
4. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.
5. In May 2009, the Georgia Department of Revenue changed from maintaining this data by Standard Industrial Classification code to North American Industrial Classification System codes.

Columbia County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities				Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
	General Obligation Bonds	Capital Leases	Water/Sewer Revenue Bonds	SWMA Revenue Bonds	Notes Payable	Capital Leases			
2001	28,515,000	1,736,539	61,560,000	5,060,000	2,484,935	405,789	99,762,263	3.60%	1,090
2002	28,245,000	895,259	61,865,000	4,280,000	2,276,077	345,362	97,906,698	3.38%	1,040
2003	27,895,000	-	59,325,000	3,390,000	2,057,609	280,856	92,948,465	3.01%	964
2004	27,470,000	-	56,635,000	2,375,000	1,829,002	167,782	88,476,784	2.67%	888
2005	49,725,000	-	79,530,000	1,235,000	1,589,701	120,114	132,199,815	3.69%	1,292
2006	49,145,000	-	76,465,000	-	1,339,116	-	126,949,116	3.25%	1,202
2007	87,080,000	-	73,260,000	-	1,076,623	-	161,416,623	3.82%	1,480
2008	80,180,000	-	69,890,000	-	801,559	-	150,871,559	3.21%	1,368
2009	110,740,000	-	66,375,000	-	559,614	-	177,674,614	not available	1,606
2010	102,820,000	-	62,595,000	-	376,119	-	165,791,119	not available	1,468

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Balances do not include deferred amounts.

(a) See Schedule of Demographic and Economic Statistics for personal income and population data.

Columbia County, Georgia
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property(a)	Per Capita(b)	Legal Debt Limit(c)	Total Debt Applicable To Debt Limit	Legal Debt Margin(d)	Total Debt Applicable to Debt Limit as Percentage of Debt Limit
2001	28,515,000	0.47%	312	220,374,926	28,515,000	191,859,926	12.94%
2002	28,245,000	0.46%	300	226,638,989	28,245,000	198,393,989	12.46%
2003	27,895,000	0.42%	289	241,148,024	27,895,000	213,253,024	11.57%
2004	27,470,000	0.39%	276	262,490,960	27,470,000	235,020,960	10.47%
2005	49,725,000	0.63%	486	290,779,830	49,725,000	241,054,830	17.10%
2006	49,145,000	0.55%	465	333,542,048	49,145,000	284,397,048	14.73%
2007	87,080,000	0.86%	798	380,222,963	87,080,000	293,142,963	22.90%
2008	80,180,000	0.73%	727	411,059,145	80,180,000	330,879,145	19.51%
2009	110,740,000	0.99%	1,001	415,886,505	110,740,000	305,146,505	26.63%
2010	102,820,000	0.93%	910	412,663,660	102,820,000	309,843,660	24.92%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a)See Schedule 5 for property value data.
(b)See Schedule 13 for population data.
(c)State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.
(d)The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

Legal Debt Margin Calculation for Fiscal Year 2010

Taxable assessed value - Bond Digest	$ 4,126,636,602
Legal debt limit - 10%	412,663,660
Debt applicable to debt limit	102,820,000
Legal debt margin	$ 309,843,660

Columbia County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2010

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable(b)	Estimated Share of Overlapping Debt
Columbia County Board of Education (a)	$ 23,945,000	100%	$ 23,945,000
Subtotal, overlapping debt			23,945,000
Columbia County direct debt			102,820,000
Total direct and overlapping debt			$ 126,765,000

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with special purpose local option sales tax.

(b)The Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries.

(c)The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Columbia County, Georgia
Pledged-Revenue Coverage
Last Ten Fiscal Years

	Water and Sewerage Revenue Bonds						Solid Waste Authority Revenue Bonds					
Fiscal Year	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2001	14,692,694	6,170,639	8,522,055	1,875,000	3,560,960	1.57	3,892,585	939,455	2,953,130	730,000	317,245	2.82
2002	15,962,789	7,816,343	8,146,446	2,115,000	2,511,981	1.76	3,437,564	1,055,201	2,382,363	780,000	275,135	2.26
2003	16,375,630	7,518,751	8,856,879	2,540,000	2,910,259	1.63	3,062,323	1,571,567	1,490,756	890,000	227,512	1.33
2004	16,898,021	9,202,214	7,695,807	2,690,000	2,800,310	1.40	2,801,865	1,337,849	1,464,016	1,015,000	172,237	1.23
2005	18,299,644	9,205,773	9,093,871	2,920,000	3,343,796	1.45	2,618,896	1,098,819	1,520,077	1,140,000	108,633	1.22
2006	21,057,763	10,653,701	10,404,062	3,065,000	3,704,102	1.54	142,460	148,594	(6,134)	1,235,000	37,359	0.00
2007	23,739,571	10,953,409	12,786,162	3,205,000	3,587,496	1.88	218,614	504,189	(285,575)	-	-	0.00
2008	25,229,765	12,790,779	12,438,986	3,370,000	3,463,465	1.82	135,373	313,214	(177,841)	-	-	0.00
2009	25,228,767	11,565,140	13,663,627	3,515,000	3,330,375	2.00	27,640	-	27,640	-	-	0.00
2010	26,483,324	12,367,504	14,115,820	3,780,000	3,176,305	2.03	-	-	-	-	-	0.00

Notes:

(1)Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense. SWA operating expenses do not include estimated liability for landfill closure and postclosure care costs. Operating revenues include interest earned on operating funds.

(2)The SWA bonds were secured and payable from revenues received under an intergovernmental agreement for the development, leasing and operation of a solid waste facility between the SWA and the County. These bonds were paid in full during the 2006 fiscal year. The SWA was dissolved during the 2009 fiscal year.

Columbia County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (amounts in thousands)	Per Capita Personal Income	Median Age	School Enrollment	Retail Sales (amounts in thousands)	Unemployment Rate
2001	91,539	2,767,865	30,237	35.4	18,775	870,927	2.90%
2002	94,166	2,898,335	30,779	35.4	19,042	935,398	3.50%
2003	96,443	3,090,323	32,043	35.4	19,633	858,395	3.40%
2004	99,664	3,314,825	33,260	35.2	20,167	1,011,768	3.70%
2005	102,328	3,583,322	35,018	35.8	20,936	1,115,984	4.40%
2006	105,655	3,910,292	37,010	36.0	22,042	1,566,842	4.10%
2007	109,100	4,226,752	38,742	35.7	22,379	1,860,993	3.70%
2008	110,252	4,701,035	42,639	35.8	22,577	2,150,749	4.70%
2009	110,627	not available	not available	35.8	23,305	not available	6.80%
2010	112,958	not available	not available	35.8	23,685	not available	not available

Sources: Georgia County Guide, University of Georgia
Georgia Department of Labor
Columbia County Planning and Development Services Division
School enrollment provided by Columbia County Board of Education as of November 2, 2010.

Columbia County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2010			2001		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Columbia County Board of Education	3,070	1	11.86%	2,414	1	9.12%
Club Car, Inc.	900	2	3.48%	1,400	2	5.29%
Columbia County Board of Commission	862	3	3.33%	656	3	2.48%
Quebecor World Inc.	700	4	2.71%	480	5	1.81%
Walmart	620	5	2.40%			
John Deere Commercial Products	428	6	1.65%	400	8	1.51%
Georgia Iron Works	350	7	1.35%	410	7	1.55%
Greenfield Industries/Kennametal	225	8	0.87%	450	6	1.70%
Augusta Sportswear, Inc.	248	9	0.96%	575	4	2.17%
Serta Mattress-Augusta Bedding	130	10	0.50%	100	9	0.38%
Tracy-Lucky Company				60	10	0.23%
Total	7,533		29.11%	6,945		26.24%

Sources: Development Authority of Columbia County
Georgia Department of Labor

Columbia County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	Full-time Equivalent Employees as of June 30									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General government	88	104	114	124	126	138	135	134	116	126
Judicial system	35	41	43	47	49	55	57	59	56	62
Public safety	304	307	313	327	334	362	367	374	356	370
Public works	63	63	63	65	67	71	86	84	88	74
Health and welfare	13	13	13	13	13	13	13	16	14	18
Culture and recreation	40	44	45	48	49	53	60	59	66	52
Housing and development	25	27	27	29	34	37	37	26	36	39
Water and sewer	72	78	85	93	94	102	105	102	105	104
Storm water	5	8	8	8	8	13	13	12	13	13
Solid waste management	11	7	6	4	4	3	3	0	2	2
Communications utility	11	7	6	4	4	3	3	0	2	2
Total	667	699	723	762	782	850	879	866	852	862

Source: Columbia County Human Resources Office

Columbia County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30,									
Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General government										
Number of Registered Voters	57,414	59,395	57,767	62,687	64,942	69,716	73,121	76,530	76,411	82,637
Personal Property Accounts	8,721	8,869	9,014	9,833	10,340	10,688	11,486	11,639	12,025	12,193
Judicial system										
Number of Gun Permits	583	443	606	626	673	526	792	1098	2,099	1,461
Number of Marriage Licenses	288	357	397	552	634	340	648	577	786	745
Public safety										
Animal Adoptions	346	349	370	565	576	350	424	425	309	337
Number of Prisoners Processed	2,773	2,941	2,808	3,153	3,061	3032	3101	3319	3,598	4,174
Public works										
Potholes Repaired	269	252	247	358	295	348	299	281	367	456
Road Signs Replaced	267	235	244	230	241	224	212	213	412	206
Miles of Dirt Road Paved	6.96	2.32	8.55	4.97	4.9	1.11	1.79	3.84	0.24	6.13
Health and welfare										
Home Delivered Meals	28,750	29,900	30,228	30,228	30,228	32,500	31,237	30,503	33,500	32,335
Congregate Meals Served	7,200	7,150	7,360	7,360	7,360	7,500	7,548	5,723	8,500	8,435
Culture and recreation										
Library Book Circulation	373,307	359,867	392,654	423,999	424,048	441,776	542,699	536,111	568,816	605,381
Library Collection Size	109,607	117,193	142,305	142,305	147,288	157,754	161,559	161,559	172,500	174,890
Recreation Youth Sports Participation	4,886	4,337	4,209	4,409	4,557	4,557	4,351	1,796	6,330	6,580
Housing and development										
Number of Single Family Building Permits	814	936	964	1,059	1,070	1,195	882	701	693	981
Number of Burn Permits	3,033	3,219	3,614	6,745	5,938	5,629	7,344	7,707	9,057	10,239
Water										
Daily Water Treatment Production Capacity in gallons	34,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000
Number of Accounts	26,919	28,054	29,853	31,240	32,834	33,506	34,370	35,797	36,822	37,988
Sewer										
Maximum Daily Capacity of Treatment Plant in gallons	9,050,000	9,050,000	9,050,000	9,050,000	9,350,000	9,350,000	12,000,000	12,350,000	12,350,000	12,350,000
Number of Accounts	21,281	22,332	23,882	25,170	26,191	26,898	26,840	28,842	29,772	30,735
Solid waste management										
Annual Tonnage Buried	111,747	93,837	70,576	72,918	63,743	61,883	86	10	0	0
Number of Ground Water Monitoring Wells	28	28	28	28	28	28	32	25	32	32

Source: Various County departments

Columbia County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year Ended June 30, 2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General government										
County office buildings	3	3	4	5	5	5	5	5	5	5
Public safety										
Patrol vehicles	125	130	128	133	133	152	154	157	172	178
Fire stations	17	17	17	17	23	20	16	16	16	16
Public works										
Miles of County maintained roads	634	622	626	638	653	665	688	703	719	715
Miles of road resurfacing	4.86	10.90	6.96	5.85	4.33	5.60	3.88	4.83	2.9	2.85
Health and welfare										
Transit operating vans	11	9	9	9	9	9	9	9	11	11
Culture and recreation										
Park acreage	1,228	1,378	1,378	1,378	1,378	1,378	1,395	1,413	1,413	1,413
Parks	9	10	10	10	10	10	11	12	12	12
Community centers	3	3	3	3	3	3	3	3	3	3
Water and sewer										
Donated subdivisions	21	34	35	19	31	28	28	29	38	50
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	3	3	3	4	4	4	4	4	4	4
Storm water										
Donated subdivisions	21	34	17	23	22	21	18	26	35	43
Solid waste management										
Authorized vehicles and heavy equipment	16	16	15	15	15	16	14	10	6	5

Source: Various County departments
Note: No capital asset indicators are available for the judicial system and housing and development.

REVENUE BONDS DISCLOSURE

Water and Sewer Rates

The following water and sewer rates have been in effect since April, 2010.

Residential Rates

		Water		Sewer	
Water Tap Size	Amount	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1" and Smaller	<10,000 gallons	$9.50	$1.95	$12.33	$2.19
	>10,000 gallons and	9.50	2.70		
	>30,000 gallons	9.50	3.92	Levelized Rate	
	>50,000 gallons	9.50	5.32		

Commercial Rates

	Water		Sewer	
Water Tap Size	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1.0"	$ 16.84	$1.96	$ 20.27	$2.23
1.5"	37.89	1.96	45.61	2.23
2.0"	67.21	1.96	81.06	2.23
3.0"	151.58	1.96	182.38	2.23
4.0"	269.49	1.96	324.28	2.23
6.0"	605.68	1.96	733.67	2.23
8.0"	1,080.45	1.96	1,234.80	2.23

Source: Columbia County Water and Sewer Services Division.

Tap and Connection Charges

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

(A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.

(B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.

(C) Applicant lives adjacent to a water and/or sewer main installed by the System.

Residential Water Tap-in Fees

(1) Cost of 5/8" residential service tap:
- (A) $388
- (B) 775
- (C) 1,163

(2) Cost of 1" residential service tap:
- (A) $533
- (B) 872
- (C) 1,307

(3) Cost of 1½" residential service tap:
(A) $678
(B) 1,163
(C) 1,453

Residential Sewer Tap-in Fees

(1) Cost for residential sewer tap:
(A) $775
(B) 968
(C) 1,163

Commercial Water and Sewer Tap-In Fees

(1) Cost for 1" service for commercial use:

	Water	Sewer
(A)	$388	$968
(B)	968	1,354
(C)	1,452	1,615

(2) Cost for 1½" service for commercial use:

	Water	Sewer
(A)	$968	$1,163
(B)	1,257	1,501
(C)	1,742	1,830

(3) Cost for 2" service for commercial use:

	Water	Sewer
(A)	$1,258	$5,010
(B)	1,635	6,003
(C)	2,264	6,778

(4) Cost for 3" service for commercial use:

	Water	Sewer
(A)	$2,616	$8,133
(B)	3,292	9,102
(C)	3,873	10,071

(5) Cost for 4" service for commercial use:

	Water	Sewer
(A)	$4,261	$14,524
(B)	5,229	15,368
(C)	5,811	16,461

(6) Cost for 6" service for commercial use:

	Water	Sewer
(A)	$8,521	$29,050
(B)	9,489	31,954
(C)	10,651	33,890

(7) Cost for 8" service for commercial use:

	Water	Sewer
(A)	$14,921	$50,936
(B)	16,608	55,926
(C)	18,635	59,373

Source: Columbia County Water and Sewer Services Division.

Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2010.

Top Ten Customers

User	Business	Total Revenues	Percentage of Total Operating Revenues[1]
City of Grovetown	Municipality	$541,858	2.09%
Columbia County Board of Education	Education	234,775	0.91
City of Harlem	Municipality	207,938	0.80
Brandon Wilde	Retirement Community	145,630	0.56
Quad Graphics	Printing Company	132,364	0.51
Wedgewood Park Ltd.	Apartment Complex	66,455	0.26
Shenandoah Ridge	Apartment Complex	61,584	0.24
Michelson Realty	Apartment Complex	61,432	0.24
Jensen's Inc.	Retirement Community	55,713	0.21
Westwood Club	Apartment Complex	45,945	0.18
Total		$1,553,694	6.10%

[1] Based upon total fiscal year 2010 operating revenue of $25,939,832.
Source: Columbia County Water and Sewer Services Division.

Total Customers

The following table presents the number of customers of the System for the last five years.

Water and Sewerage Customers

Year	Water	Sewer	Total
2006	33,506	26,898	60,404
2007	34,370	26,840	61,210
2008	35,797	28,842	64,639
2009	36,822	29,772	66,594
2010	37,988	30,735	68,723

Source: Columbia County Water and Sewer Services Division.

Historical Water and Wastewater Demand

Set forth below are water demand statistics for the past four calendar years and the six months ended June 30, 2010.

Water Demand

Plant		2006	2007	2008	2009	2010
Blanchard	Avg. Flow MGD	11.78	12.98	12.51	11.15	11.47
	Max. Flow MGD	24.82	26.13	26.33	25.11	20.58
Clark's Hill	Avg. Flow MGD	2.05	2.41	2.63	2.48	2.66
	Max. Flow MGD	4.13	4.12	4.99	5.31	5.52
Total	Avg. Flow MGD	13.83	15.39	15.14	13.63	14.13
	Max. Flow MGD	28.95	30.25	31.32	30.42	26.10

Source: Columbia County Water and Sewer Services Division.

Set forth below are wastewater demand statistics for the past four calendar years and the six months ended June 30, 2010.

Wastewater Demand

Plant		2006	2007	2008	2009	2010
Reed Creek	Avg. Flow MGD	3.19	3.13	3.22	3.46	3.82
	Max. Flow MGD	4.17	4.77	5.09	5.32	5.34
Crawford Creek	Avg. Flow MGD	0.94	0.92	0.89	1.03	1.08
	Max. Flow MGD	1.26	1.32	1.26	1.54	1.58
Little River	Avg. Flow MGD	2.63	2.67	2.70	3.02	3.21
	Max. Flow MGD	3.91	4.16	4.43	4.35	4.16
Kiokee Creek	Avg. Flow MGD	0.02	0.02	0.02	0.03	0.03
	Max. Flow MGD	0.05	0.04	0.06	0.05	0.08
Total	Avg. Flow MGD	6.78	6.74	6.83	7.54	8.14
	Max. Flow MGD	9.39	10.29	10.84	11.26	11.16

Source: Columbia County Water and Sewer Services Division.

Five Year Operating History

Set forth below is a historical, comparative summary of the operating results of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the County for the fiscal year ended June 30, 2010, included in the financial section of the Comprehensive Annual Financial Report . The information in the following table for the fiscal years ended June 30, 2006 through 2009 has been extracted from the audited financial statements of the County.

COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM
Summary of Operating Results
Fiscal Years Ended June 30

	2006	2007	2008	2009	2010
Operating revenue					
Charges for services	$ 18,858,886	$ 21,596,608	$ 23,142,184	$ 23,403,324	$ 24,536,707
Tap fees	1,708,258	1,152,617	1,080,933	1,046,729	1,324,165
Other	45,358	108,496	85,984	89,766	78,960
Total operating revenue	20,612,502	22,857,721	24,309,101	24,539,819	25,939,832
Operating expenses					
Operating expenses	10,653,701	10,953,409	12,790,779	11,565,140	12,367,504
Depreciation/amortization	5,078,335	5,515,184	5,836,251	6,032,111	6,491,565
Total operating expenses	15,732,036	16,468,593	18,627,030	17,597,251	18,859,069
Operating income	4,880,466	6,389,128	5,682,071	6,942,568	7,080,763
Non-operating revenues/(expenses)					
Interest income	1,450,979	2,143,559	1,734,059	812,853	545,022
Interest expense	(3,463,624)	(3,612,313)	(3,049,600)	(2,237,874)	(1,957,058)
Total non-operating revenues/(expenses)	(2,012,645)	(1,468,754)	(1,315,541)	(1,425,021)	(1,412,036)
Income before contributions/transfers	2,867,821	4,920,374	4,366,530	5,517,547	5,668,727
Contributions/transfers					
Capital contributions	6,146,522	6,766,155	7,176,662	3,615,030	3,047,341
Total contributions/transfers	6,146,522	6,766,155	7,176,662	3,615,030	3,047,341
Net income/change in net assets	$ 9,014,343	$ 11,686,529	$ 11,543,192	$ 9,132,577	$ 8,716,068

Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2006	2007	2008	2009	2010
Net income/change in net assets	$ 9,014,343	$ 11,686,529	$ 11,543,192	$ 9,132,577	$ 8,716,068
Plus:					
Interest expense	3,463,624	3,612,313	3,049,600	2,237,874	1,957,058
Depreciation/amortization	5,078,335	5,515,184	5,836,251	6,032,111	6,491,565
	8,541,959	9,127,497	8,885,851	8,269,985	8,448,623
Less:					
Interest income on construction fund and investment account	1,005,718	1,261,709	813,395	123,905	1,530
Capital contributions	6,146,522	6,766,155	7,176,662	3,615,030	3,047,341
Other nonrecurring revenue	-				
	7,152,240	8,027,864	7,990,057	3,738,935	3,048,871
Net income available for debt service	10,404,062	12,786,162	12,438,986	13,663,627	14,115,820
Total annual debt service (1)	$ 6,769,102	$ 6,792,496	$ 6,833,465	$ 6,845,375	$ 6,956,305
Historical debt service coverage	1.54	1.88	1.82	2.00	2.03

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

GENERAL OBLIGATION BONDS DISCLOSURE

Sales and Use Tax

Pursuant to an election held in the County in 2000, the County authorized the levy and collection of a special purpose local option sales and use tax (the "Existing Sales and Use Tax"), which commenced on January 1, 2001, and expired on December 31, 2005. Pursuant to an election held in the County in 2004, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2006, for a period of time not to exceed five years or until such time as $100 million is collected. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County is required to remit 2.7 % and 5.8% of the proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the County's portion of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

Calendar Year	County's Portion of Existing Sales and Uses Tax
2006	15,006,620
2007	15,775,780
2008	15,740,806
2009	14,906,713
2010[1]	12,770,877

[1] Nine months of collections.

Tax Levies and Collection

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty fee of 10% per annum (after 90 days) are added.

Calendar Year	Total Levy	Total Tax Collections	% of Levy Collected	Delinquent Taxes
2006	$ 27,574,123	$ 27,570,680	99.99%	$ 3,443
2007	32,414,660	32,405,713	99.97%	8,947
2008	35,202,455	35,154,533	99.86%	47,922
2009	37,348,078	37,058,528	99.22%	289,550
2010	36,558,443	33,056,546	90.42%	3,501,897

[1] Includes all taxes levied by the Columbia County Board of Commissioners only.
[2] As of November 22, 2010

Source: Columbia County Tax Commissioner.

Historical Property Tax Data

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

Calendar Year of Levy	Real & Personal Property (3)	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Maintenance & Operations Tax Digest (2)	Less: Debt Service Exemptions	General Obligation Bond Tax Digest (1)	Estimated Actual Taxable Value
2006	3,250,429,209	281,534,460	10,780,177	54,300,517	3,597,044,363	(297,533,886)	3,299,510,477	(261,623,886)	3,335,420,477	8,992,610,908
2007	3,682,898,836	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	3,764,959,628	(259,371,919)	3,802,229,628	10,154,003,868
2008	4,005,227,943	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	11,009,469,730
2009	4,063,284,617	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	11,193,097,205
2010	4,040,739,078	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	11,058,086,273

(1)Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.
(2)Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.
(3)Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per $1,000 of assessed value (millage rates) of the County for the past five calendar years.

Calendar	County					Totals	
		Debt		School	State of	Unincorporated	Incorporated
Year	Net M&O	Service	Fire(1)	District	Georgia	Area	Area
2006	7.200	0.50	1.68	17.18	0.25	26.81	25.13
2007	6.857	1.10	1.68	17.09	0.25	26.977	25.297
2008	6.652	1.27	1.715	17.09	0.25	26.977	25.262
2009	6.652	1.27	1.715	17.09	0.25	26.977	25.262
2010	6.402	1.27	1.715	17.09	0.25	26.727	25.012

(1)Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2009. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

	Taxpayer	Assessed Valuation	Taxes Levied
1.	Georgia Power	$ 33,752,320	$ 216,082
2.	John Deere Commercial Products	33,750,705	216,072
3.	World Color (USA) Inc	31,324,366	200,539
4.	Wal-Mart Real Estate Business	21,445,660	137,295
5.	Club Car Inc	16,621,567	106,411
6.	Pollard Land Company	16,099,780	103,071
7.	Mullins Crossing Inc	13,172,256	84,329
8.	Bell South Telecommunications	10,337,275	66,179
9.	Georgia Iron Works	9,628,450	61,641
10.	The Haven at Reed Creek LLC	8,239,111	52,747
		$ 194,371,490	$ 1,244,366

Source: Columbia County Tax Commissioner.

SINGLE AUDIT

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County"), as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 3, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Columbia County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2010-1 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

We noted certain matters that we reported to the management of Columbia County, Georgia in a separate letter dated December 3, 2010.

Columbia County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit Columbia County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 3, 2010

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

Compliance

We have audited the compliance of Columbia County, Georgia with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Columbia County, Georgia's major federal programs for the year ended June 30, 2010. Columbia County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Columbia County, Georgia's management. Our responsibility is to express an opinion on Columbia County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Columbia County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Columbia County, Georgia's compliance with those requirements.

In our opinion, Columbia County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 2010-2.

Internal Control Over Compliance

The management of Columbia County, Georgia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Columbia County, Georgia's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Columbia County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item 2010-2. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Columbia County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Columbia County, Georgia's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the management and Board of Commissioners of Columbia County, Georgia and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 3, 2010

COLUMBIA COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
U.S. Department of Housing and Urban Development			
(Passed through the Georgia Department of Community Affairs)			
CDBG State Administered Small Cities Cluster			
Community Development Block Grant	14.228	07p-y-036-1-3308	$ 105,605
U.S. Department of Justice			
(Passed through the Judicial Council of Georgia)			
Juvenile Accountability Block Grant	16.523	06B-ST-001	2,651
Juvenile Accountability Block Grant	16.523	JB-07ST-004	3,757
			6,408
U.S. Department of Commerce			
ARRA - Broadband Technology Opportunities Program	11.557	NT10BIX5570037	162,356
U.S. Department of Health and Human Services			
(Passed through the CSRA Regional Commission)			
DHR/Coordinated Transportation	93.667	2086-00258202.0039	14,034
DHR/Coordinated Transportation	93.667	2086-00258202.0039	49,938
			63,972
U.S. Department of Transportation			
(Passed through the Georgia Department of Transportation)			
Highway Planning and Construction Cluster			
Transportation Enhancement Activities	20.205	TEE-0006-00 (602)	388,568
UMTA/Transit Operating Assistance	20.509	GA-18-4029	25,351
UMTA/Transit Operating Assistance	20.509	GA-18-4030	112,372
Capital Improvement Assistance	20.509	GA-18-0029	137,280
			275,003
(Passed through the Georgia Emergency Management Agency)			
Hazardous Materials Emergency Prepare Grant	20.703	L10-9-011	5,000
			668,571
U.S. Department of Homeland Security			
(Passed through the Georgia Emergency Management Agency)			
Homeland Security Grant Program	97.073	2007-GE-T7-0054	11,160
Emergency Management Performance Grant	97.042	P09-9-038	26,786
			37,946
			$ 1,044,858

The accompanying notes are an integral part of the schedule of expenditures of federal awards.

COLUMBIA COUNTY, GEORGIA
Notes to the Schedule of Expenditures of Federal Awards
June 30, 2010

Note 1 – Basis of presentation

The accompanying schedule of expenditures of federal awards includes the grant activity of Columbia County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 – Non cash awards

Columbia County, Georgia did not receive any non-cash federal awards during the year ended June 30, 2010.

COLUMBIA COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
June 30, 2010

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting: Material weaknesses identified?	_X_ yes ____ no
Significant deficiencies identified not considered to be material weaknesses?	____ yes _X_ none reported
Noncompliance material to financial statements noted?	____ yes _X_ no

Federal Awards

Internal Control over major programs: Material weaknesses identified?	____ yes _X_ no
Significant deficiencies identified not considered to be material weaknesses?	_X_ yes ____ none reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	_X_ yes ____ no

Identification of major program:

CFDA Number	Name of Federal Program or Cluster
11.557	ARRA - Broadband Technology Opportunities Program
20.205	*Highway Planning and Construction Cluster:* Transportation Enhancement Activities

Dollar threshold used to distinguish between Type A and Type B programs:	$300,000
Auditee qualified as low-risk auditee?	____ yes _X_ no

SECTION II
FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

2010-1. Service Revenue Accounts Receivable

Criteria: Generally accepted accounting principles require revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period.

Condition: For the fiscal year ending June 30, 2010, the County did not properly record all transactions involving the County's receivable and revenue accounts for the Water and Sewerage Fund and the Storm Water Utility Fund. This included the reconciliation of the accounts receivable, recording of the unbilled receivable, and calculating and adjusting of the allowance for doubtful accounts.

Context: We addressed the matter with the County, and they were able to determine the appropriate receivable and allowance balances that should be recorded as of June 30, 2010.

Effect: An audit adjustment to increase accounts receivable and revenues in the amount of $553,783 was required to be recorded in the Water and Sewerage Fund as of June 30, 2010. Additionally, an audit adjustment to increase accounts receivable and revenues in the amount of $58,789 was required to be recorded in the Storm Water Utility Fund as of June 30, 2010.

Recommendation: We recommend the County obtain the correct reports from the Water Department and more accurately reconcile the accounts receivable balance, calculate the unbilled accounts receivable, and calculate and adjust the allowance for doubtful accounts at the end of each fiscal year.

Views of Responsible Officials and Planned Corrective Actions: We concur. The Water Department implemented a new utility billing system in April 2010. The Department has experienced numerous billing issues since implementation. Thus, obtaining accurate reports has been difficult. The Finance Department will work with the Water Department in order to obtain the correct reports and properly reconcile the accounts receivable balance, calculate the unbilled accounts receivable, and calculate and adjust the allowance for doubtful accounts at the end of each fiscal year.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

2010-2. Verification Check for Covered Transactions – Transportation Enhancement Activities and ARRA - Broadband Technology Opportunities Program

Criteria: As a recipient of federal awards, the County is charged with the responsibility of verifying that covered transactions (procurement contracts for goods and services that are expected to equal or exceed $25,000, or meet certain other specified criteria) are not awarded to debarred or suspended parties.

Condition: During our testing of federal award contracts, we noted two instances in which the County could not provide documentation that a verification check for debarment/suspension was performed.

Context/Cause: The lack of documentation regarding debarment/suspension was noted during control testing related to the Broadband Technology Opportunities Program and the Transportation Enhancement Activities Program.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS (Continued)

2010-2. Verification Check for Covered Transactions – Transportation Enhancement Activities and ARRA - Broadband Technology Opportunities Program (Continued)

Effect: Without proper documentation, debarred/suspended parties could be improperly awarded federal grant monies.

Recommendation: The County should take appropriate measures to ensure that complete documentation of all federal award procurements, including verification checks for suspension/debarment, be properly maintained.

Views of Responsible Officials and Planned Corrective Action: We concur. The Finance and Procurement Departments will work together to ensure that complete documentation of all federal award procurements is properly maintained. Such ways to verify that an entity has not been suspended or disbarred are 1) Checking the EPLS website; 2) Collecting a certification from the entity; or 3) Adding a clause or condition to the covered transaction (contract).

COLUMBIA COUNTY, GEORGIA
Schedule of Prior Year Findings
June 30, 2010

2009-1. Service Revenue Accounts Receivable

Criteria: Generally accepted accounting principles require revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period.

Condition: For the fiscal year ending June 30, 2009, the County did not properly calculate the unbilled accounts receivable for the Water and Sewerage Fund and the Storm Water Utility Fund.

Auditee Response/Status: Unresolved. See current year finding 2010-1

2009-2. Recording of Claims Payable

Criteria: Generally accepted accounting principles require reporting of all claims that have been incurred but not reported (IBNR).

Condition: For the fiscal year ending June 30, 2008, the County did not report any accrued liability associated with the self-funded workers' compensation claims and general liability claims.

Auditee Response/Status: Resolved

2009-3. Law Library Fund

Criteria: Internal controls should be in place to ensure all activity of the County is recorded in the general ledger.

Condition: Prior to fiscal year 2009, the County did not include the Law Library in the financial statements of the County. Therefore, the beginning fund balance of the Law Library was required to be restated for the year ended June 30, 2008.

Auditee Response/Status: Resolved

2009-4. Recording of Accrued Interest (Component Unit – Bartram Trail CDC)

Criteria: Bartram Trail, CDC, included in the government-wide financial statements, uses the economic resources measurement focus, which requires Bartram Trail to report all assets and liabilities, including long-term debt.

Condition: Bartram Trail did not appropriately record accrued interest on its long-term debt.

Auditee Response/Status: Resolved

2009-5. Maintenance of Records for Agency Fund Accounts

Criteria: Agency funds are used to account for resources held by the County in a purely custodial capacity, which means that all funds held are owed to other governments, organizations, or individuals. Due to the nature of these funds, it is important that adequate records be maintained to account for receipts, disbursements, and any residual funds that are held to be paid at a later date. Such listings should be reconciled to the respective cash balances maintained.

COLUMBIA COUNTY, GEORGIA
Schedule of Prior Year Findings
June 30, 2010

2009-5. Maintenance of Records for Agency Fund Accounts (Continued)

Condition: During our audit of the various elected officials as of June 30, 2009, we noted the detail listings of amounts payable to (or on behalf of) various parties were not being reconciled to the respective recorded cash balances on a monthly basis. This situation was observed on certain accounts maintained at the offices of the Magistrate Court, Clerk of Superior Court, and Sheriff.

Auditee Response/Status: Resolved

COMPLIANCE SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Commissioners
Columbia County, Georgia

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Columbia County, Georgia's compliance during the fiscal year ended June 30, 2010 with the requirement that information presented in the Annual Report of 9-1-1 Collections and Expenditures is accurate and correct and that 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Columbia County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Columbia County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Columbia County, Georgia's compliance with the above mentioned requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Columbia County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Columbia County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2010 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 3, 2010

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2010

Line No.				
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):			
	__X__ Special Revenue Fund _____ Enterprise Fund			
2	Monthly 9-1-1 charge billed to each exchange access facility subscriber:		$ 1.50	
3	Total revenue from exchange access facility subscribers:			$ 762,549
4	Does 9-1-1 system provide automatic number identification of a wireless telecommunications connection? (choose one)			
	__X__ Yes _____ No			
5	If the answer to Line 4 is "yes", indicate below which of the following apply (choose one)			
	_____ System provides location of base station or cell site			
	__X__ System provides automatic location identification			
6	If the answer to Line 4 is "yes", identify the monthly 9-1-1 charge billed to each wireless telecommunications connection subscriber:		$ 1.50	
7	Total revenue from wireless telecommunications connection subscribers:			$ 1,477,687
8	Total Line 3 plus Line 7 (should equal UCOA Revenue Source 34.2500)			$ 2,240,236
9	Additional revenue sources:			
9a	Federal (UCOA Revenue Source 33.1000) Identify each funding agency individually. Attach list, if necessary.			
	_____			$ 0
	_____			$
9b	State (UCOA Revenue Source 33.4000) Identify each funding agency individually. Attach list, if necessary.			
	_____			$ 0
	_____			$
9c	Local (UCOA Revenue Source 33.6000) Identify each unit of local government individually. Attach list, if necessary.			
	_____			$ 0
	_____			$
9d	Private (UCOA Revenue Source 37.1000) Identify each private source individually. Attach list, if necessary.			
	_____			$ 0
	_____			$

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2010

Line No.		[redacted]	
10	Investment Income (UCOA Revenue Source 36.1000 through 36.3000)		$ 9,392
11	Other revenue sources not included above. Identify each source individually. Transfers from other funds of the local government should be reported on Line 25 and not included here.		
	_____		$ 0
	_____		$
	_____		$
12	Total Revenues (total of all amounts reported on Lines 8 through 11)		$ 2,249,628
	Expenditures (UCOA Activity 3800)		
13	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	[redacted]	
	ALLTEL		$ 6,073
	AT&T MOBILITY		$ 58,545
	SOUTHERN LINC		$ 198
14	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
14a	Lease costs	[redacted]	$ 0
14b	Purchase costs	[redacted]	$ 0
14c	Maintenance costs	[redacted]	$ 61,459
15	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	[redacted]	$ 149,982
16	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system: Number of employees classified as: Full time 27 Part time 0		
16a	Salaries and wages	[redacted]	$ 887,667
16b	Employee benefits	[redacted]	$ 261,184
17	Cost of training of employees who work as dispatchers	[redacted]	$ 9,339
18	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	[redacted]	$ 0
19a	Building used as a public safety answering point:		
19a1	Lease costs	[redacted]	$ 0

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2010

Line No.		OCGA Reference	
19a2	Purchase costs	46-5-134(6)(D)	$ 0
19b	Has the local government completed its street addressing plan? (choose one)	46-5-134(6)(E)	
	_X_ Yes ____ No		
20	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems:		
20a	Lease costs	46-5-134(6)(6)	$ 0
20b	Purchase costs	46-5-134(6)(6)	$ 442,508
20c	Maintenance costs	46-5-134(6)(6)	$ 0
21	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(6)(7)	$ 26,590
22	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
22a	Lease costs	46-5-134(6)(8)	$ 0
22b	Purchase costs	46-5-134(6)(8)	$ 0
22c	Maintenance costs	46-5-134(6)(8)	$ 0
23	Other expenditures not included in Lines 13 through 22 above. Identify by object and purpose. Transfers to other funds of the local government should be reported on Line 26 and not included here.		
	Copier charges		$ 1,012
	Dues & Subscriptions		$ 3,154
	Other		$ 1,297
			$
			$
			$
24	Total Expenditures (total of all amounts reported on Lines 13 through 23 above)		$ 1,909,008
25	Transfers From Other Funds (identify by fund)		
			$ 0
			$
26	Transfers To Other Funds (identify by fund)		
			$ 0

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2010

Line No.		OCGA Reference	
	_____		$ _____
27	Proceeds from Capital Lease (identify by asset class and, if equipment, purpose)		
	_____		$ 0
	_____		$ _____
28	Net Change in Fund Balance (Line 12 - Line 24 + Line 25 - Line 26 + Line 27)		$ 340,620
29	Fund Balance - Beginning of Year		$ 3,175,853
30	Fund Balance - End of Year		$ 3,516,473

31a Do amounts on Lines 12, 24, 28, 29, and 30 agree to amounts reported in the government's audited financial statements submitted to the Georgia Department of Audits and Accounts?

__X__ Yes _____ No

31b If the answer to Line 31a is "no", provide explanation (including amounts) to reconcile each line item specified in Line 31a above to government's audited financial statements. Reconciliation should be attached to this report.

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official _____ Date 11-17-10

Print Name of Chief Elected Official **RON C CROSS**

Title of Chief Elected Official **Chairman, Columbia County Board of Commissioners**

Signature of Chief Financial Officer Leanne C Reece Date 11.17.2010

Print Name of Chief Financial Officer **LEANNE C REECE**

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT ACCOUNTANT'S REPORT ON LOCAL ASSISTANCE GRANTS

To the Columbia County Board of Commissioners
Evans, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Form about Columbia County, Georgia's compliance during the year ended June 30, 2010, with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for Local Assistance Grants #03-C-L-569, #03-C-L-570, #07-C-L-001, and #07-C-L-260. Management is responsible for Columbia County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Columbia County, Georgia's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting Columbia County, Georgia's compliance with the above mentioned requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Columbia County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Columbia County, Georgia complied with the aforementioned requirement for the year ended June 30, 2010, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Columbia County, Georgia Board of Commissioners and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 3, 2010

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-569
D	Grant Title	Local Assistance Grant Sheriff's Office Summer Camp Program
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity		COLUMN 2 Cumulative Grant Activity
		For the Year Ended:		Through the Year Ended:
G		6/30/2010		6/30/2010
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$15,000.00		
I	Grant Receipts or Revenue Recognized	$0.00		$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00		$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00		$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$15,000.00		$15,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee Is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12.3.10

Signature of Chief Financial Officer Treanne C Reece Date 12.1.10

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-570
D	Grant Title	Local Assistance Grant Crawford Cemetary
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2010	6/30/2010
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$5,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided In Line G, Column 1.
Date Is Provided In Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-3-10

Signature of Chief Financial Officer Deanne C Reece Date 12-1-10

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-001
D	Grant Title	Local Assistance Grant Transfer Historic Arches
E	Grant Award Date	08/22/06
F	Grant Amount	$10,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2010	6/30/2010
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$2,391.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$7,609.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$2,391.00	$2,391.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within 2% Limit ($250 max).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-3-10

Signature of Chief Financial Officer Joanne C Reese Date 12.1.10

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-260
D	Grant Title	Local Assistance Grant Sheriff's EMT Equipment
E	Grant Award Date	08/22/06
F	Grant Amount	$20,000.00

		COLUMN 1 Current Year Activity		COLUMN 2 Cumulative Grant Activity
		For the Year Ended:		Through the Year Ended:
G		6/30/2010		6/30/2010
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$1,340.56		
I	Grant Receipts or Revenue Recognized	$0.00		$20,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00		$18,659.44
K	Disbursements or Expenditures for Audit Fees	$0.00		$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$1,340.56		$1,340.56

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided In Line G, Column 1.
Date Is Provided In Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee Is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-3-10

Signature of Chief Financial Officer Leanne C Reece Date 12.1.10

Rev. 8/2006


COLUMBIA COUNTY
GEORGIA