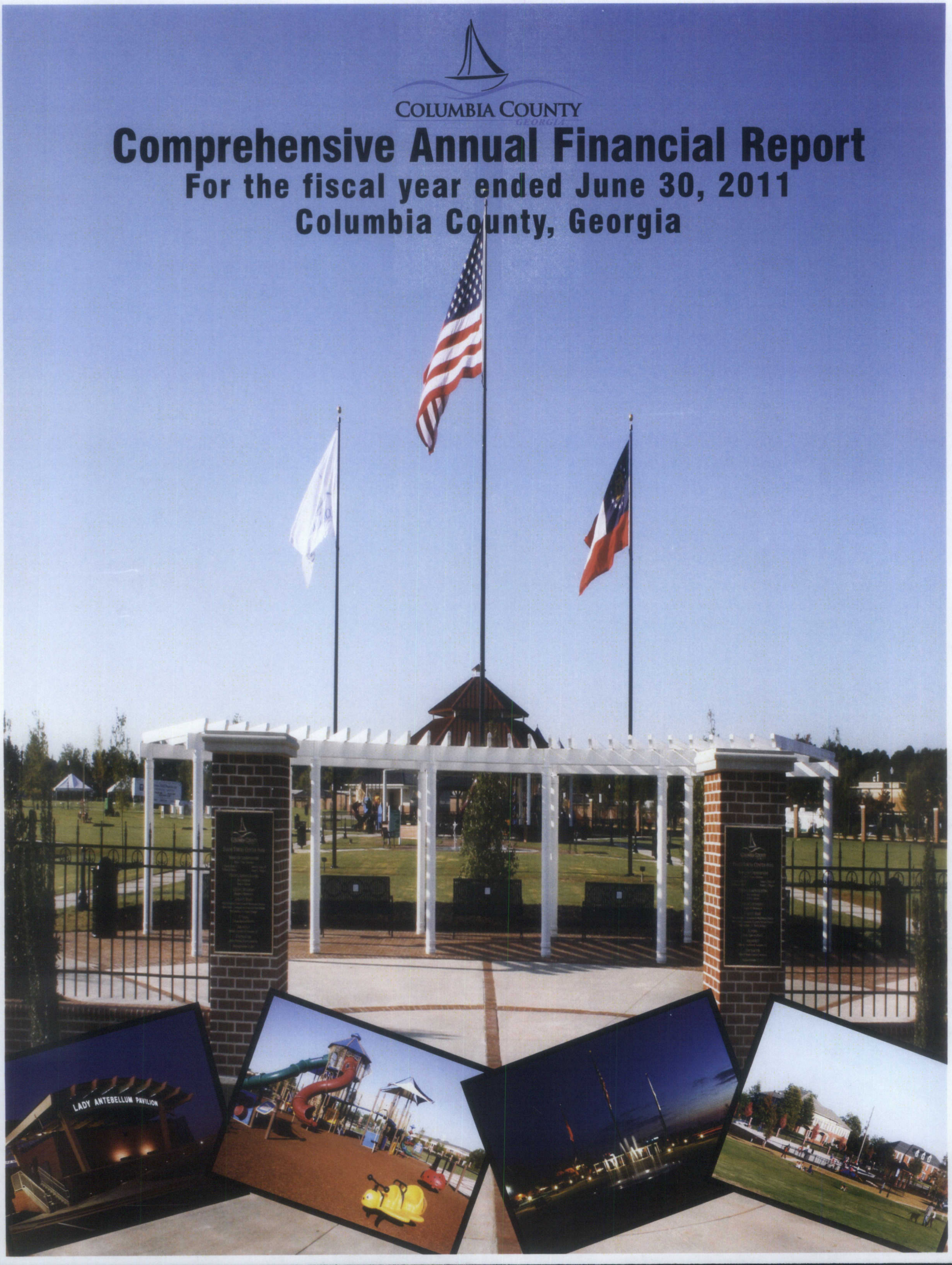
COLUMBIA COUNTY
GEORGIA

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2011

Columbia County, Georgia



Columbia County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2011

COLUMBIA COUNTY
GEORGIA

Prepared by:
Financial Services
Leanne C. Reece, CPA
Director of Financial Services

COLUMBIA COUNTY, GA

Annual Financial Report
Year Ended June 30, 2011

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INTRODUCTORY SECTION

COLUMBIA COUNTY
GEORGIA
Finance Division

December 31, 2011

To the Honorable Chairman,
Members of the Board of Commissioners, and
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, (the County) for the year ended June 30, 2011, was prepared by the Columbia County Financial Services Division and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control process is designed to provide reasonable, but not absolute, assurance that this objective is met.

Mauldin & Jenkins, LLC, Certified Public Accountants, have issued an unqualified ("clean") opinion on the County's financial statements for the year ended June 30, 2011. The independent auditor's report is located at the front of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Columbia County's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE GOVERNMENT

Columbia County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

A Community of Pride • A County of Vision • Endless Opportunities
P.O. Box 498 • 630 Ronald Reagan Drive • Evans, Georgia 30809 • phone: 706-868-3347 • fax: 706-868-3385
www.columbiacountyga.gov

A five-member Board of Commission governs Columbia County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Administrator, who is appointed by and responsible to the Board, directs the daily operation of the County. Services provided to the approximately 124,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other general governmental services. The County also provides water, sewer, and storm water services to the public.

FINANCIAL REPORTING ENTITY

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government.

The Development Authority of Columbia County and the Columbia County Board of Health are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County.

LOCAL ECONOMY

Columbia County has remained a leader in the State during the last several years of economic instability throughout the country. Our unemployment rate of 7.6% is well below our benchmark counties, the state, and the nation.

Columbia County has a thriving local economy. This is evident in the 3.47% growth of sales tax collections for the 2011 calendar year. After the County's first time ever decline in collections in 2009, there was great improvement in 2010 and it is continuing this year. The Special Purpose Local Options Sales Tax (SPLOST) drives our capital projects programs and allows for a stable community.

For the 13th consecutive year, the County received the *Certificate of Achievement for Excellence in Financial Reporting*. We also received the *Distinguished Budget Presentation Award* for the second time. Both of these awards are given by the Government Finance Officers Association.

Blend our fiscally responsible government, excellent schools, mild weather, and premier quality of life and you can see why our population has grown 38.9% over the last ten years. Even with the severe downturn in the nation's economy, we continue to issue building permits for homes at an increasing rate.

Recognitions:

- Over the past few years, MONEY Magazine has recognized the County in the following categories: *Best Place to Live in the U.S.A.* (#32 in 2005 and #76 in 2007), *Best Place for Job Growth* (#19 in 2008), *Best Place for Affordable Homes in the U.S.A.* (#9 in 2008), and *Best Small Towns in the U.S.A (#63 in 2009).*

- In August 2009, the *Family Circle* magazine named Evans, GA *One of the 10 Best Towns for Families.*
- In 2010, the Southeastern Tourism Society named the *Oliver and Hardy Festival* one of the *Top 20 Festivals to Attend*, and Columbia County placed 7th in the 2010 Digital Counties Survey for populations under 150,000.

In the November 2008 elections, the citizens passed our 2011-2016 SPLOST referendum that included approximately $39 million in General Obligation (GO) bond projects. These projects join completed projects or others currently being funded from the 2006-2010 SPLOST and 2007 GO bond for infrastructure. Columbia County funds almost all capital projects through these funding sources. With the current economic down-swing, we are finding that we are completing construction projects at below expected costs due to very competitive bidding.

Building. New home construction in the County is continuing with single family homes averaging $170,000. Area homebuilders continue to make application for subdivision plats and building permits. The number of permits for new single-family home construction was 652 in 2009 and 742 in 2010. Permit numbers have increased greatly in 2011 to 1031. Permits for commercial projects have declined in both 2009 (i.e., 54) and 2010 (i.e., 21), but have increased slightly in 2011 (i.e., 25).

Population. Columbia County's population grew from 89,288 in 2000 to 124,053 in 2010, an increase of 38.9%. Augusta is now the workplace of Columbia County. The County is establishing an ever greater economic base and has become a popular destination for retirees. Our golf course/residential communities are flourishing by offering a variety of housing types and amenities. The County's continued annual growth rate and high quality of life are bringing in citizens from all walks of life and from all areas of the world – a welcome diversity.

Development. Retail and commercial entities are opening up, and sales tax figures illustrate that Columbia County citizens are spending more of their effective buying income in the County. The County has strived to provide needed infrastructure for proposed projects and works well with the building community.

The activity level for retail and commercial development is ongoing with much growth along the major transportation thoroughfares of Washington Road, Belair Road, Interstate 20 intersections, and Fury's Ferry Road. Several small shopping centers have been built recently at Evans-to-Locks and Fury's Ferry Roads, Riverwood off William Few Parkway, and Columbia and Hereford Farm Roads, and an expanded choice of shops and restaurants is now available.

A large 650+ acre retail/industrial/governmental center adjacent to I-20 called *The Gateway* is under development. A Wal-Mart anchors the initial retail development on 55 acres, and several additional stores and restaurants opened this year. The County has acquired 50 acres with an option for 100 more in the Gateway for County facilities and parks. Funding in the current SPLOST is being used to improve this site by the expansion of the entrance road to the Gateway property.

MAJOR INITIATIVES

Columbia County Community Broadband Utility (C^3BU). On March 2, 2010, Columbia County received a federal stimulus grant to fund 75 percent of an $18 million county-wide "middle mile" broadband project. The County is providing the needed matching funds through its 2006-2010 SPLOST. Construction of seven communication towers and the burying of more than 200 miles of fiber optic cable

are well underway. The County will provide fiber to all County buildings and schools and has begun leasing space on the towers to service providers who, in turn, will provide the link from the County's infrastructure to homes and businesses. It is anticipated that operations of the C^3BU will be self-sufficient through the collection of user fees. The construction of this project will be completed in 2013.

Bond Rating Upgrade. One of our major accomplishments in fiscal year 2011 was presenting our credentials to the bond rating agencies Standards & Poor's (S&P), Moody's, and Fitch. This was done in anticipation of selling bonds for improvements to the water system and refinancing existing water bonds at a lower interest rate. The County sold revenue bonds totaling $34.785 million to finance new capital water improvements and refinanced $25.945 million of existing revenue bonds. The total savings for the new projects and the refunding are approximately $4.4 million for water customers based on our improved bond rating which reduced interest rate expenses.

Fitch raised the County's GO bond rating to AAA. This is a reflection of years of fiscal responsibility, and we are one of only four Georgia counties (i.e., Cobb, Forsyth, and Gwinnett) to have a AAA GO bond rating. This national recognition of our credit worthiness is even more impressive in this time of economic downturn.

Recreation/Parks. The Evans Towne Center Park opened October 22, 2011 with a family day and free concert for the community. This 8.68 acre park is across the street from the Government and Judicial Centers in the heart of the population center and has become the venue for many community events and passive recreation activities. It features the Lady Antebellum Pavilion and the Josh Kelley stage which was dedicated on October 28, 2011 with a homecoming concert featuring the award winning country music group Lady Antebellum. Other features of the park include a large playground, several picnic areas, a concession stand and dog park.

The new Blanchard Woods Park offers five soccer fields and a cross-country track as well as other amenities. The County was selected to host the 2012 and 2013 NCAA Division II Men's and Women's Soccer Tournament at Blanchard Woods Park and the finals will be televised.

Wildwood Park hosts 42 major fishing tournaments annually and is also the home of the PDGA International Disc Golf Center that brings in several large tournaments a year.

Reed Creek Park Interpretive Center provides an educational venue for the area and is increasing in size as greenspace is being acquired. Educational classes for all ages are available year-round.

Public Safety. Funds from the 2006-2010 SPLOST, 2007 GO Bond, and 2011-2016 SPLOST have been dedicated to building and equipping fire stations throughout the County. The new fire training facility, additional stations, and additional equipment have enabled the Martinez-Columbia Fire Rescue to provide excellent service in all areas of the County. This has lowered the County's ISO rating and greatly lowered the homeowner insurance rates in the rural areas of the County.

The County's highly-accredited Sheriff's Office has been most effective in providing a peaceful and safe environment for our citizens. The Sheriff is also responsible for the Detention Center. A new dormitory for the Detention Center funded by the 2009 GO bond to be repaid by the 2011-2016 SPLOST was completed in December 2010.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2011-2016. In these times of great financial upheaval, it was most remarkable that Columbia County citizens passed a future SPLOST in 2008. As part of this renewal, a $39 million General Obligation bond was also passed to begin funding and construction of urgently needed projects. One of the objectives of passing the future SPLOST two years early was to ensure that sufficient time and planning was given to each project, so they would be ready when funding became available. The following projects have been completed with these funds: State Patrol Post; water lines on Freeman Harris, Swint, and Winfield/Mistletoe Roads; three fire stations; three fire pumpers; the new Animal Services facility; the new Health Department facility, which combined three previous facilities into one.

Transportation. Transportation is a top priority, and the Georgia DOT is working closely with the County to ensure safety and adequate roadways. The biggest project in our 2011-2016 SPLOST is a $39.3 million Washington Road widening project that the County is constructing because GA DOT does not have the funding. The intersection improvement at Fury's Ferry Road and Hardy-McManus Road is under construction, as well as the paving of County dirt roads. The new camera system on stoplights on the main traffic arteries is greatly improving the flow of traffic throughout the County.

LONG-TERM FINANCIAL PLANNING

The annual budget for Columbia County, GA, for FY 2012 provides funding to maintain current levels of service, with a proposed decrease in the millage rate of 0.25 mills, while reducing operating costs and capital outlay where possible. The annual budget for all funds totals $174,393,542, reflecting an increase from the fiscal year 2011 adopted budget of $8,594,620, or 5.18%. This increase is primarily due to (1) the first required principal payment on the 2009 general obligation bond of $5,310,000 and (2) continued construction of the broadband utility.

The General Fund budget increased $1,002,129 from the fiscal year 2011 adopted budget, or 1.85%, primarily due to an increase in operating costs of $833,022, or 4.75%. The Water and Sewerage Fund and Storm Water Utility Fund budgets increased by $2,625,000 and $189,749, respectively, or 10.73% and 7.44%. These increases were due to additional customers, the increased cost of water production, and the purchase of capital equipment.

The increase in General Fund expenditures consists of an increase in personnel costs of 1.93%, an increase in new personnel hires and promotions of 100.00%, an increase in operating expenditures of 4.75%, and a decrease in capital requests of 20.39%.

Growth in the property tax digest is projected to be flat. Therefore, the budget was prepared and balanced using a 0.0% increase in property tax revenues due to the economic uncertainty and ongoing changes in state legislation. Any actual growth in the property tax revenues will be added to the contingency fund.

Uncertainty still surrounds Local Option Sales Tax revenues. Although we experienced an annualized increase of 14.38% for calendar year 2010, the annualized increase for calendar year 2011 was only 1.85% as of June 2011. Therefore, the budget was prepared and balanced using a 5% increase in sales tax revenues.

The County established a Management Review Team to analyze all position vacancies to determine if replacement is necessary. The County will continue utilizing this tool in the future to examine position vacancies and organizational restructurings. Budgeted savings attributable to position vacancies and organizational restructurings for fiscal year 2011 were $258,000. Actual savings as of June 30, 2011, were $601,937. Staff has utilized such management tools as division restructuring, function

reassignment, attrition, and elimination of positions to achieve savings. Budgeted savings for fiscal year 2012 are $235,000.

On June 16, 2009, the BOC approved extending the Flexible Work Schedule program for future years. The purpose of the program is to reduce energy and fuel costs, increase customer service, and improve employee morale. Because different employees are off on different days, equipment and vehicle sharing has been implemented thus allowing us to decrease the size of the fleet. Unplanned absences and requests for personal time off have greatly diminished. This program is still in effect for fiscal year 2012 and will be evaluated annually for continuation.

Included within the 2011/2016 Capital Improvements Plan was the use of $20.2 million of SPLOST to reduce existing general obligation debt used to fund the Justice Center and Detention Center. Based on the 2011 digest and because 0.366 mills was reallocated from Debt Service to Fire Services in order to balance that fund, and because a 0.25 mill rollback was also approved, approximately $3.8 million will be needed from other sources to make FY 2012 bond payments. The two other sources available for debt service are the General Fund Fund Balance (GFFB) and 2011/2016 SPLOST proceeds.

Staff currently proposes the following strategy:
1. Use GFFB in excess of the operating reserve and BOC designations to fund the remaining debt service needs for FY 2012 and defer the use of SPLOST funds to FY 2013.
2. Use available 2011/2016 SPLOST funds and available GFFB for FY 2013 – 2017.
3. Include the remaining payoff of the 2007 GO Bond within the next SPLOST program.

RELEVANT FINANCIAL POLICIES

The accumulation of reserves protects the County from uncontrollable increases in expenditures, extraordinary losses, unforeseen reductions in revenues, or a combination of these items. It also allows for prudent replacement and financing of capital construction and replacement projects.

The following criteria shall be used in determining the total amount of fund balance to maintain, unless otherwise specified by legal or contractual requirements.

Category	Days of Operation	Description
Min Operating Reserve	100	Use funds for unforeseen contingencies
BOC Designations	101-180	May use funds for one-time expenses such as capital acquisition, catastrophic events, one-time transfers to other funds, economic incentives, debt reduction, or millage rate reduction to mitigate unforeseen risks and ensure financial stability
Debt/Tax Reduction	181+	Must use funds to reduce debt or designate for future debt service, or to prevent future tax increases or to permit millage rate reduction

During FY 2011, the County purchased property known as the "Marshall Square Property" for $6.25 million. This property is being held for resale or development. Funds were reclassified from unassigned fund balance to nonspendable fund balance. Funds from the sale or development of this property will be used to replenish unassigned fund balance.

At the Management and Financial Services Committee meeting held on July 12, 2011, staff recommended that the BOC evaluate a proposal to reduce the millage rate for debt service by 0.25 mills due to the strength of our fund balance. At the BOC meeting held on July 19, 2011, the BOC approved this proposal. This requires an adjustment to the property tax revenues of -$1,040,487. This revenue reduction will be offset by the use of General Fund fund balance.

As part of the millage rate proposal, staff recommended transferring 0.366 mills from the debt service millage rate to the fire services millage rate to cover the increased cost of providing fire services. This revenue reduction for debt service, along with the increase in debt service requirements for fiscal year 2012, will be offset by the use of General Fund fund balance in the amount of $2,735,237. Due to the strength of our fund balance, the increased cost of fire services and the increase in debt service requirements can be covered without an increase in the overall millage rate.

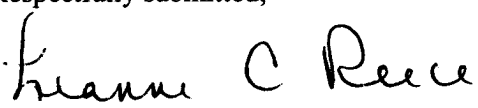
AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its comprehensive annual financial report for the fiscal year ended June 30, 2010. This was the thirteenth consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County Administrator and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Columbia County's finances.

Respectfully submitted,



Leanne C. Reece, CPA
Director of Financial Services

COLUMBIA COUNTY, GEORGIA
PRINCIPAL OFFICIALS
June 30, 2011

ELECTED OFFICIALS

BOARD OF COMMISSIONERS

Ron C. Cross, Chairman
Ronald L. Thigpen, Vice Chairman, District 1

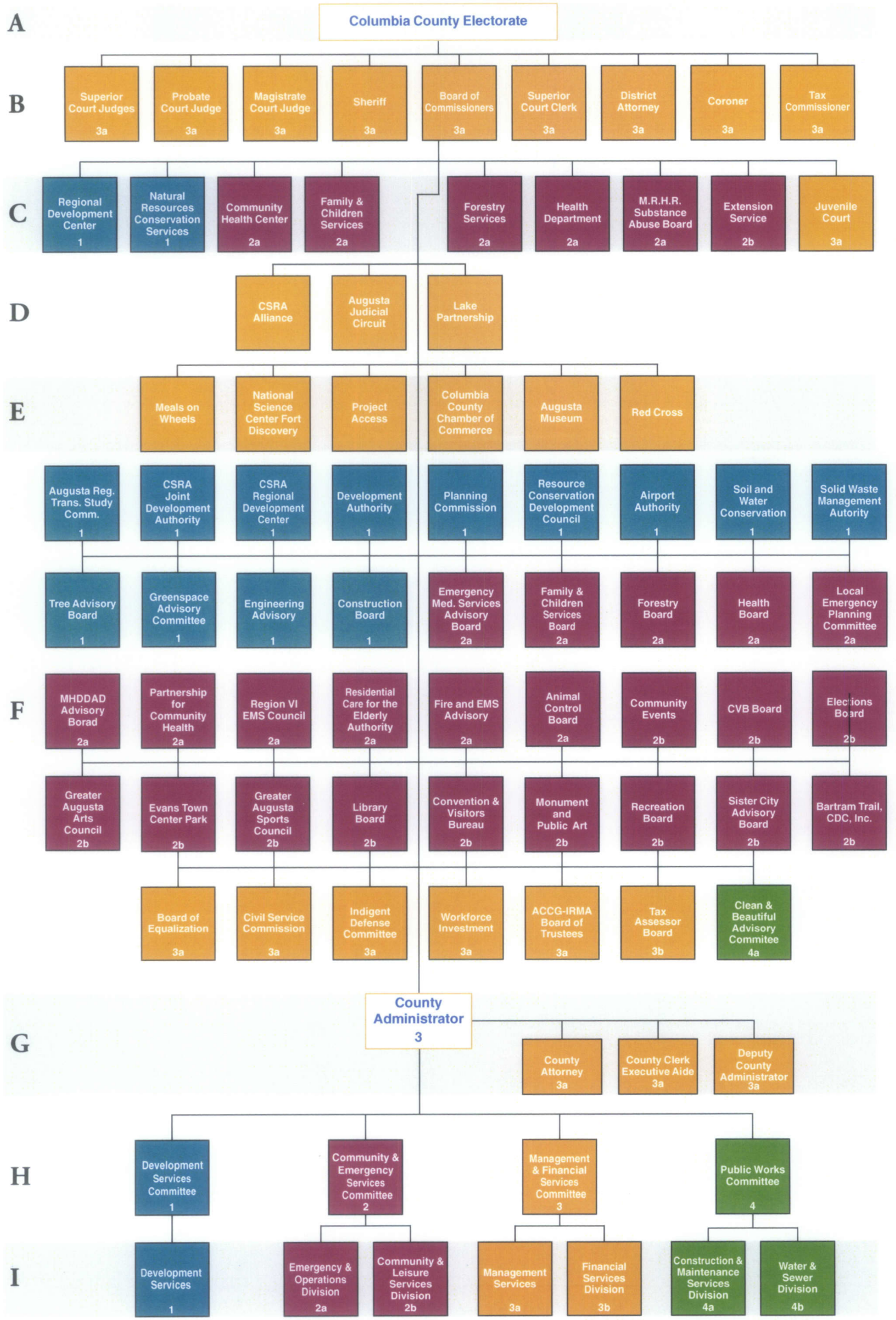
District 2	James E. Allen, III
District 3	J. Charles Allen, Jr.
District 4	William D. Morris

CONSTITUTIONAL OFFICERS

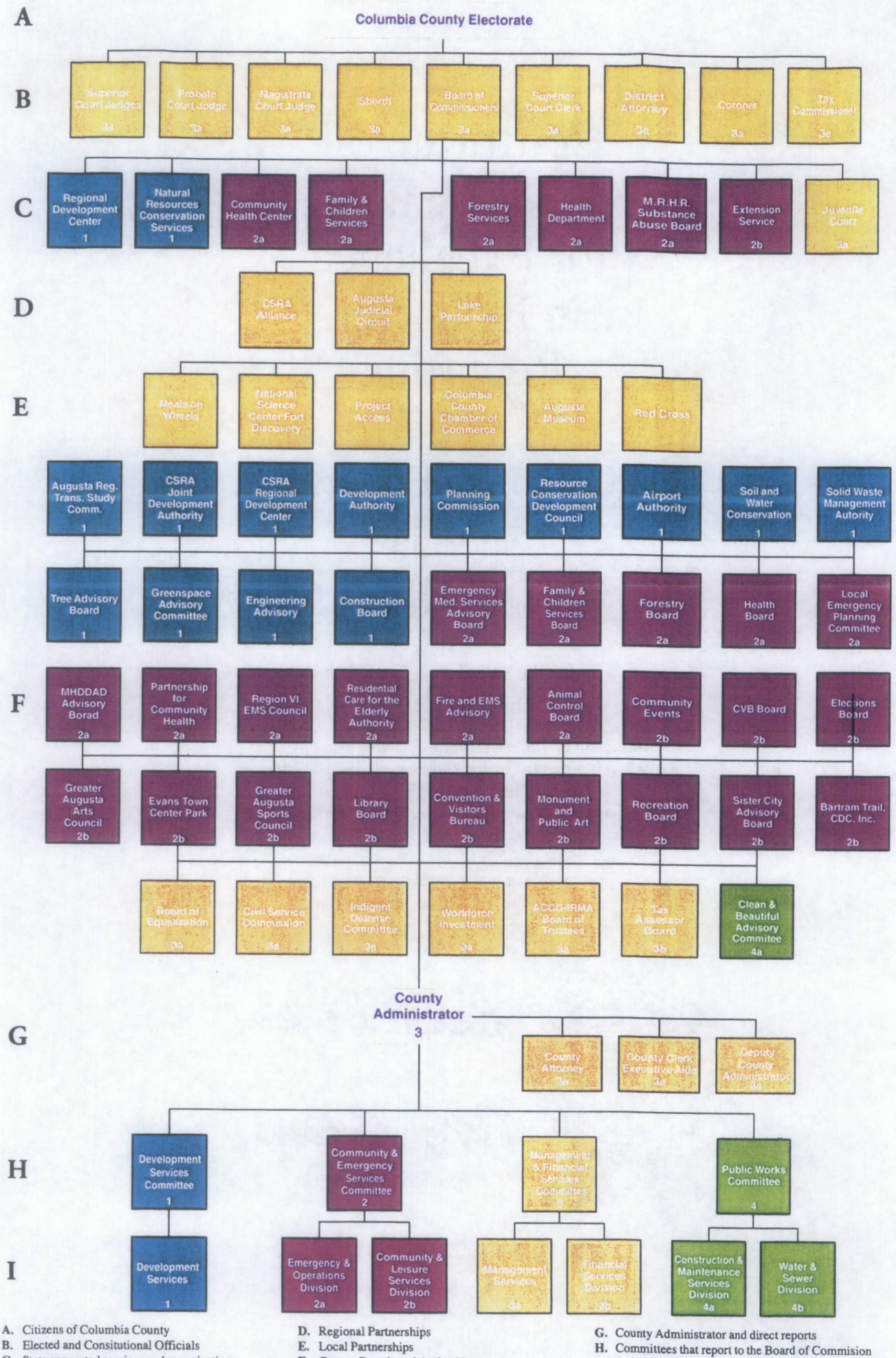
Tax Commissioner	Kay Allen
Clerk of Court	Cindy Mason
Magistrate Court Judge	Bobby Christine
Probate Court Judge	Alice Padgett
Sheriff	Clay Whittle
Coroner	Vernon Collins

APPOINTED OFFICIALS

County Administrator	Scott Johnson
Deputy County Administrator	Vacant
Director of Financial Services	Leanne C. Reece
Director of Development Services	Richard Harmon
Director of Community and Leisure Services	Barry Smith
Director of Water and Sewerage Services	William C. Clayton
Director of Construction and Maintenance Services	Matt Schlachter
Director of Emergency and Operation Services	Pamela P. Tucker
County Clerk	Erin Hall
County Attorney	Douglas D. Batchelor, Jr.



A. Citizens of Columbia County
B. Elected and Consitutional Officials
C. State supported services and organizations
D. Regional Partnerships
E. Local Partnerships
F. County Boards and Authorities
G. County Administrator and direct reports
H. Committees that report to the Board of Commision
I. County Divisions



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Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Executive Director

FINANCIAL SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Columbia County, Georgia** as of and for the year ended June 30, 2011, which collectively comprise Columbia County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Columbia County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia as of June 30, 2011, the respective changes in financial position and , where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, Columbia County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2011, on our consideration of Columbia County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 13 through 28) and the Schedule of Funding Progress (on page 83) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Columbia County, Georgia's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-21, and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

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Mauldin & Jenkins, LLC

Macon, Georgia
December 6, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2011. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2011, are as follows:

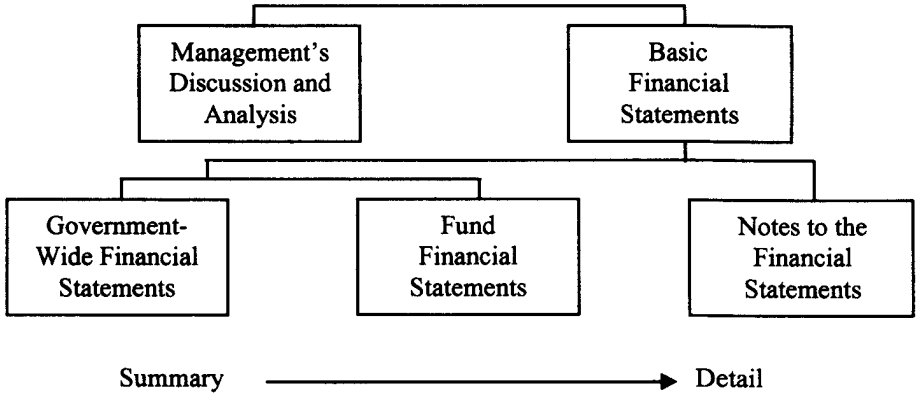
- The Government's combined net assets totaled $452.7 million.
- The Government's total net assets increased by $36.8 million, primarily due to the continued diligence of County departments in controlling their expenditures.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $120.2 million, a decrease of approximately $20.4 million from the prior year, primarily due to the completion of capital projects during the year. Approximately 14.1% of this total amount, or $16.9 million, is available for spending at the government's discretion (*unassigned fund balance).*
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $17.8 million, or 34.1% of total General Fund expenditures for the fiscal year and 52.5% of total General Fund fund balance.
- Combined revenue totaled $148.1 million of which governmental activities totaled $104.4 million and business-type activities totaled $43.7 million.
- Overall expenses totaled $111.4 million of which governmental activities totaled $86.6 million and business-type activities totaled $24.8 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of $64.7 million in general revenues (mostly taxes).
- Total outstanding long-term debt, excluding compensated absences, the OPEB obligation and the liability for landfill closure/postclosure care costs, increased approximately $20.5 million primarily due to the issuance of the 2010 Water and Sewerage Refunding Revenue Bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-Wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of Columbia County, Georgia's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **Notes to the Financial Statements**. The notes explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Government-wide Financial Statements

The Government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Assets** presents information on all of the Government's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, storm water, rental facilities, and broadband communications. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the county. The Columbia County Board of Health is a public health department. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority and the Board of Health.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as government activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting,* which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between government activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only three individual funds are being considered major funds – the General Fund, the 2006-2010 Special Purpose Local Option Sales Tax Fund (SPLOST), and the 2009 Capital Improvements Plan Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has five enterprise funds: Water and Sewerage Fund, Storm Water Utility Fund, Solid Waste Management Fund, Rental Facilities Fund and Communications Utility Fund. The Government has four internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center Fund, and Fleet Replacement Fund. The Water and Sewerage Fund, Storm Water Utility Fund, and Solid Waste Management Fund are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Government-wide Financial Analysis

Net Assets

Net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Government exceeded liabilities by $452.7 million as of June 30, 2011.

The largest portion of the Government's net assets, $314.0 million or 69.4%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net assets, $56.3 million or 12.4%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, $82.4 million or 18.2%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net assets*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.
- Continued diligence in the maintenance of a 75 – 100 day (25% of operating expenditures) minimum fund balance policy in the General Fund.

The Government's Net Assets
June 30
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	$ 130,591,766	$ 150,716,197	$ 105,055,444	$ 60,808,487	$ 235,647,210	$ 211,524,684
Capital assets	228,277,125	210,807,749	210,693,844	191,325,668	438,970,969	402,133,417
Total assets	358,868,891	361,523,946	315,749,288	252,134,155	674,618,179	613,658,101
Long-term liabilities outstanding	105,493,226	114,255,517	102,115,895	72,306,472	207,609,121	186,561,989
Other liabilities	11,196,249	10,045,766	3,146,430	1,169,326	14,342,679	11,215,092
Total liabilities	116,689,475	124,301,283	105,262,325	73,475,798	221,951,800	197,777,081
Net assets:						
Invested in capital assets, net of related debt	161,092,916	158,886,085	152,937,813	129,726,175	314,030,729	288,612,260
Restricted	54,805,026	10,585,848	1,496,982	1,395,586	56,302,008	11,981,434
Unrestricted	26,281,474	67,750,730	56,052,168	47,536,596	82,333,642	115,287,326
Total net assets	$ 242,179,416	$ 237,222,663	$ 210,486,963	$ 178,658,357	$ 452,666,379	$ 415,881,020

Changes in Net Assets

Governmental Activities. Governmental activities increased the Government's net assets by $5.2 million, thereby accounting for 14.0% of the total growth in the net assets of the Government. Key elements of this increase are as follows:

> **Governmental Revenues.** Taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 78.0% of total governmental revenues for the year ended June 30, 2011. Although the Government continues to experience steady growth in the county from new development, property tax revenues for fiscal year 2011 decreased by $1.1 million due to a decline in the market values of existing properties and a millage rate rollback approved by the Government. However, sales tax revenues increased by $1.1 million as a result of growth in the county and the opening of several new commercial sites. Capital grants and contributions increased by $3.1 million primarily due to donated infrastructure from new development and donated fire stations valued at $5.1 million and $1.1 million, respectively.
>
> **Governmental Functional Expenses:** As reflected in the summary of Changes in Net Assets, the Government expended 50.0% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 49.0% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

Business-type activities: Business-type activities increased the Government's net assets by approximately $31.6 million, accounting for 86.0% of the total growth in the Government's net assets. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net assets of $19.9 million due to continued operating efficiency of the Fund. Also, capital assets with a net book value of $8.8 million were transferred from governmental activities to the Water and Sewerage Fund. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net assets. 1,866 customers were added to the system during the fiscal year, representing a 2.7% increase in customers.

- The Solid Waste Management Fund reported a decrease in net assets of $408,455. In October 2008, the Government approved to officially dissolve the Solid Waste Management Authority and to transfer all remaining assets to the Solid Waste Management Fund. The landfill has two cells, both of which are currently closed and no longer accepting waste. Due to revised estimates and closure of the landfill, the liability for closure and post-closure care costs of the D cell decreased by $202,542. Net assets will continue to decrease as the closed landfill continues its post-closure monitoring.

- The Storm Water Utility Fund reported an increase in net assets of $2.3 million primarily due to capital contributions of $2.4 million.

Transfers: Capital assets with a net book value of $12.7 million, which were funded with general obligation bond funds and/or sales tax revenues, but will be operated and maintained by enterprise funds, were transferred from governmental activities to business-type activities.

Prior period restatements: The County has determined that restatements of beginning net assets of governmental activities and business-type activities are required to reflect implementation of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. For detail about these restatements, please refer to Note 19 of the notes to the financial statements of this report.

The Government's Changes in Net Assets
For the Year Ended June 30
Figure 3

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Charges for services	$ 12,239,570	$ 12,201,490	$ 31,068,695	$ 28,328,633	$ 43,308,265	$ 40,530,123
Operating grants and contributions	600,336	1,244,360	-	-	600,336	1,244,360
Capital grants and contributions	9,020,958	5,869,902	11,863,594	4,493,441	20,884,552	10,363,343
General revenues:						
Property taxes	38,970,607	40,039,176	-	-	38,970,607	40,039,176
Sales/other taxes	42,807,248	41,781,679	-	-	42,807,248	41,781,679
Revenues from use of money	303,142	311,757	618,207	704,428	921,349	1,016,185
Gain on sale of assets	67,083	149,545	-	48,510	67,083	198,055
Miscellaneous	412,580	489,726	184,085	9,178	596,665	498,904
Total revenues	104,421,524	102,087,635	43,734,581	33,584,190	148,156,105	135,671,825
Expenses:						
General government	14,683,014	16,505,598	-	-	14,683,014	16,505,598
Judicial system	5,434,425	5,314,220	-	-	5,434,425	5,314,220
Public safety	38,220,194	36,901,852	-	-	38,220,194	36,901,852
Public works	14,395,157	13,161,939	-	-	14,395,157	13,161,939
Health and welfare	1,400,502	1,842,626	-	-	1,400,502	1,842,626
Culture and recreation	5,194,324	5,033,259	-	-	5,194,324	5,033,259
Housing and development	3,409,385	3,642,024	-	-	3,409,385	3,642,024
Interest on long-term debt	3,806,892	4,060,110	-	-	3,806,892	4,060,110
Water and sewerage	-	-	20,618,775	20,076,869	20,618,775	20,076,869
Storm water utility	-	-	2,692,608	2,765,989	2,692,608	2,765,989
Solid waste management	-	-	450,062	561,377	450,062	561,377
Rental facilities	-	-	643,547	-	643,547	-
Communications utility	-	-	421,861	437,503	421,861	437,503
Total expenses	86,543,893	86,461,628	24,826,853	23,841,738	111,370,746	110,303,366
Increase in net assets before transfers	17,877,631	15,626,007	18,907,728	9,742,452	36,785,359	25,368,459
Transfers	(12,720,447)	(1,000,000)	12,720,447	1,000,000	-	-
Increase in net assets	5,157,184	14,626,007	31,628,175	10,742,452	36,785,359	25,368,459
Net assets, beginning	237,222,663	222,596,656	178,658,357	167,915,905	415,881,020	390,512,561
Restatement of beginning net assets	(200,431)	-	200,431	-	-	-
Net assets, ending	$ 242,179,416	$ 237,222,663	$ 210,486,963	$ 178,658,357	$ 452,666,379	$ 415,881,020

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Executive Director

FINANCIAL SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Columbia County, Georgia** as of and for the year ended June 30, 2011, which collectively comprise Columbia County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Columbia County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia as of June 30, 2011, the respective changes in financial position and , where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, Columbia County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2011, on our consideration of Columbia County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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Macon, Georgia
December 6, 2011

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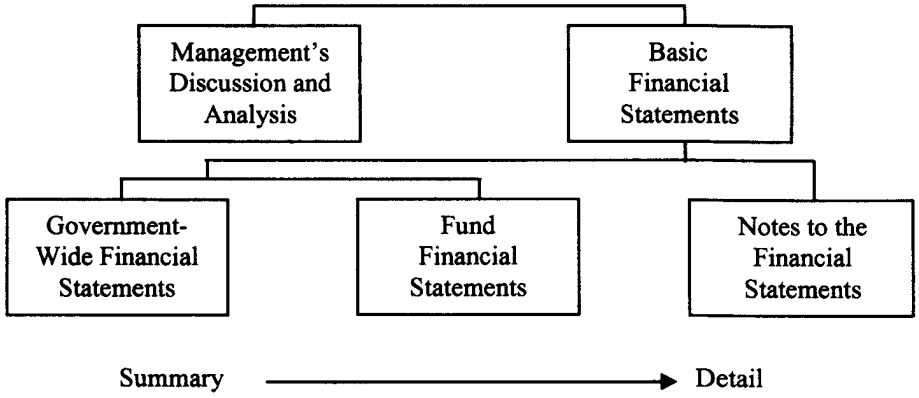
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The Government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Assets** presents information on all of the Government's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, storm water, rental facilities, and broadband communications. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the county. The Columbia County Board of Health is a public health department. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority and the Board of Health.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as government activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting,* which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between government activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only three individual funds are being considered major funds – the General Fund, the 2006-2010 Special Purpose Local Option Sales Tax Fund (SPLOST), and the 2009 Capital Improvements Plan Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has five enterprise funds: Water and Sewerage Fund, Storm Water Utility Fund, Solid Waste Management Fund, Rental Facilities Fund and Communications Utility Fund. The Government has four internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center Fund, and Fleet Replacement Fund. The Water and Sewerage Fund, Storm Water Utility Fund, and Solid Waste Management Fund are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Government-wide Financial Analysis

Net Assets

Net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Government exceeded liabilities by $452.7 million as of June 30, 2011.

The largest portion of the Government's net assets, $314.0 million or 69.4%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net assets, $56.3 million or 12.4%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, $82.4 million or 18.2%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net assets*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.
- Continued diligence in the maintenance of a 75 – 100 day (25% of operating expenditures) minimum fund balance policy in the General Fund.

The Government's Net Assets
June 30
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	$ 130,591,766	$ 150,716,197	$ 105,055,444	$ 60,808,487	$ 235,647,210	$ 211,524,684
Capital assets	228,277,125	210,807,749	210,693,844	191,325,668	438,970,969	402,133,417
Total assets	358,868,891	361,523,946	315,749,288	252,134,155	674,618,179	613,658,101
Long-term liabilities outstanding	105,493,226	114,255,517	102,115,895	72,306,472	207,609,121	186,561,989
Other liabilities	11,196,249	10,045,766	3,146,430	1,169,326	14,342,679	11,215,092
Total liabilities	116,689,475	124,301,283	105,262,325	73,475,798	221,951,800	197,777,081
Net assets:						
Invested in capital assets, net of related debt	161,092,916	158,886,085	152,937,813	129,726,175	314,030,729	288,612,260
Restricted	54,805,026	10,585,848	1,496,982	1,395,586	56,302,008	11,981,434
Unrestricted	26,281,474	67,750,730	56,052,168	47,536,596	82,333,642	115,287,326
Total net assets	$ 242,179,416	$ 237,222,663	$ 210,486,963	$ 178,658,357	$ 452,666,379	$ 415,881,020

Changes in Net Assets

Governmental Activities. Governmental activities increased the Government's net assets by $5.2 million, thereby accounting for 14.0% of the total growth in the net assets of the Government. Key elements of this increase are as follows:

> **Governmental Revenues.** Taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 78.0% of total governmental revenues for the year ended June 30, 2011. Although the Government continues to experience steady growth in the county from new development, property tax revenues for fiscal year 2011 decreased by $1.1 million due to a decline in the market values of existing properties and a millage rate rollback approved by the Government. However, sales tax revenues increased by $1.1 million as a result of growth in the county and the opening of several new commercial sites. Capital grants and contributions increased by $3.1 million primarily due to donated infrastructure from new development and donated fire stations valued at $5.1 million and $1.1 million, respectively.
>
> **Governmental Functional Expenses:** As reflected in the summary of Changes in Net Assets, the Government expended 50.0% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 49.0% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

Business-type activities: Business-type activities increased the Government's net assets by approximately $31.6 million, accounting for 86.0% of the total growth in the Government's net assets. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net assets of $19.9 million due to continued operating efficiency of the Fund. Also, capital assets with a net book value of $8.8 million were transferred from governmental activities to the Water and Sewerage Fund. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net assets. 1,866 customers were added to the system during the fiscal year, representing a 2.7% increase in customers.

- The Solid Waste Management Fund reported a decrease in net assets of $408,455. In October 2008, the Government approved to officially dissolve the Solid Waste Management Authority and to transfer all remaining assets to the Solid Waste Management Fund. The landfill has two cells, both of which are currently closed and no longer accepting waste. Due to revised estimates and closure of the landfill, the liability for closure and post-closure care costs of the D cell decreased by $202,542. Net assets will continue to decrease as the closed landfill continues its post-closure monitoring.

- The Storm Water Utility Fund reported an increase in net assets of $2.3 million primarily due to capital contributions of $2.4 million.

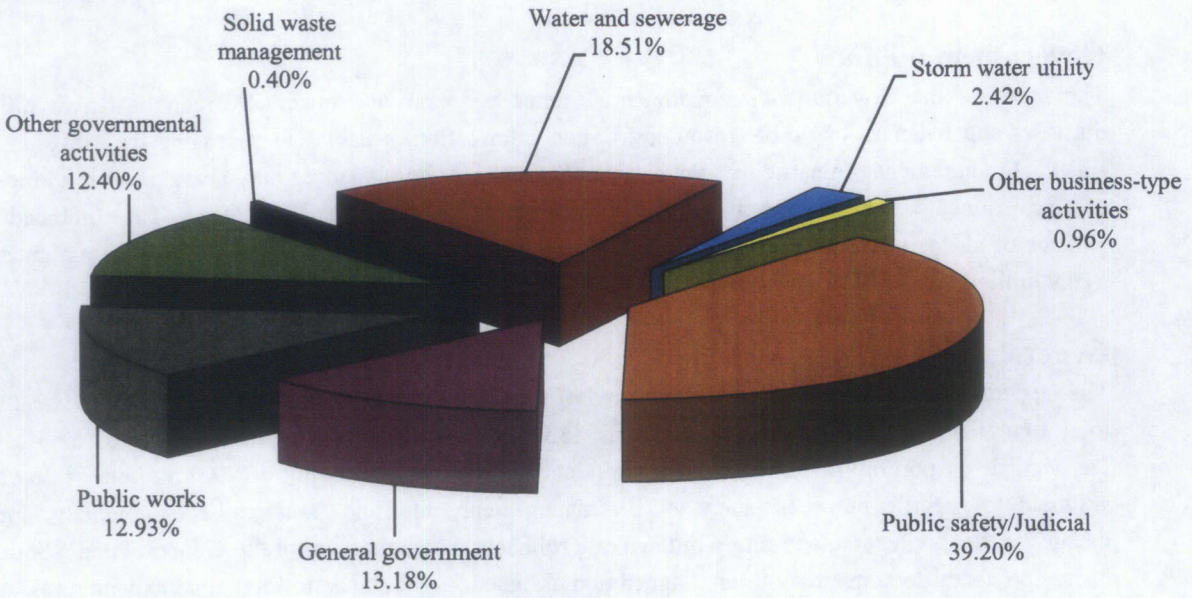
Transfers: Capital assets with a net book value of $12.7 million, which were funded with general obligation bond funds and/or sales tax revenues, but will be operated and maintained by enterprise funds, were transferred from governmental activities to business-type activities.

Prior period restatements: The County has determined that restatements of beginning net assets of governmental activities and business-type activities are required to reflect implementation of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. For detail about these restatements, please refer to Note 19 of the notes to the financial statements of this report.

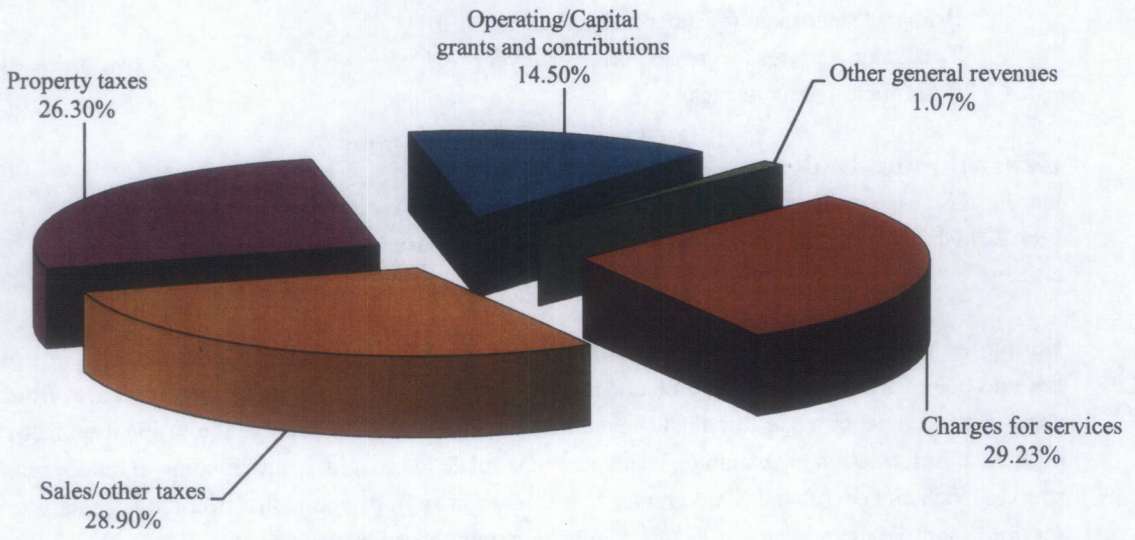
The Government's Changes in Net Assets
For the Year Ended June 30
Figure 3

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Charges for services	$ 12,239,570	$ 12,201,490	$ 31,068,695	$ 28,328,633	$ 43,308,265	$ 40,530,123
Operating grants and contributions	600,336	1,244,360	-	-	600,336	1,244,360
Capital grants and contributions	9,020,958	5,869,902	11,863,594	4,493,441	20,884,552	10,363,343
General revenues:						
Property taxes	38,970,607	40,039,176	-	-	38,970,607	40,039,176
Sales/other taxes	42,807,248	41,781,679	-	-	42,807,248	41,781,679
Revenues from use of money	303,142	311,757	618,207	704,428	921,349	1,016,185
Gain on sale of assets	67,083	149,545	-	48,510	67,083	198,055
Miscellaneous	412,580	489,726	184,085	9,178	596,665	498,904
Total revenues	104,421,524	102,087,635	43,734,581	33,584,190	148,156,105	135,671,825
Expenses:						
General government	14,683,014	16,505,598	-	-	14,683,014	16,505,598
Judicial system	5,434,425	5,314,220	-	-	5,434,425	5,314,220
Public safety	38,220,194	36,901,852	-	-	38,220,194	36,901,852
Public works	14,395,157	13,161,939	-	-	14,395,157	13,161,939
Health and welfare	1,400,502	1,842,626	-	-	1,400,502	1,842,626
Culture and recreation	5,194,324	5,033,259	-	-	5,194,324	5,033,259
Housing and development	3,409,385	3,642,024	-	-	3,409,385	3,642,024
Interest on long-term debt	3,806,892	4,060,110	-	-	3,806,892	4,060,110
Water and sewerage	-	-	20,618,775	20,076,869	20,618,775	20,076,869
Storm water utility	-	-	2,692,608	2,765,989	2,692,608	2,765,989
Solid waste management	-	-	450,062	561,377	450,062	561,377
Rental facilities	-	-	643,547	-	643,547	-
Communications utility	-	-	421,861	437,503	421,861	437,503
Total expenses	86,543,893	86,461,628	24,826,853	23,841,738	111,370,746	110,303,366
Increase in net assets before transfers	17,877,631	15,626,007	18,907,728	9,742,452	36,785,359	25,368,459
Transfers	(12,720,447)	(1,000,000)	12,720,447	1,000,000	-	-
Increase in net assets	5,157,184	14,626,007	31,628,175	10,742,452	36,785,359	25,368,459
Net assets, beginning	237,222,663	222,596,656	178,658,357	167,915,905	415,881,020	390,512,561
Restatement of beginning net assets	(200,431)	-	200,431	-	-	-
Net assets, ending	$ 242,179,416	$ 237,222,663	$ 210,486,963	$ 178,658,357	$ 452,666,379	$ 415,881,020

Government-Wide Expenses



Government-Wide Revenues



Financial Analysis of the Government's Individual Funds

The Government uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the assigned/unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is $120.2 million, of which $9.0 million, or 7.5%, is assigned and $16.9 million, or 14.1%, is unassigned.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was $33.9 million, of which $17.8 million, or 52.5%, was unassigned. A portion of fund balance in the General Fund in the amount of $9.0 million, or 26.6%, is assigned to specific purposes, such as risk management, interfund transfers, economic development incentives, debt reduction, and future millage rate rollbacks. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned and assigned fund balance to total fund expenditures. As of June 30, 2011, the total of unassigned and assigned fund balance represents 51.4% of total General Fund expenditures.

The total fund balance of the General Fund increased by $3.8 million (12.6%) during the current fiscal year. Key factors contributing to this increase are as follows:

- Total revenue decreased from prior year revenue by $531,877, or 0.9%, primarily due to the decrease of $476,070 in property taxes as a result of a decline in market values of existing properties and a millage rate rollback approved by the Government and a decrease in intergovernmental revenues of $625,375 due to a decrease in work performed by the Roads & Bridges Department for other funds.
- Total expenditures decreased in fiscal year 2011 by $1.1 million, or 2.0%, primarily due to department restructurings.

General Fund Budgetary Highlights

During the year ended June 30, 2011, the Government's financial picture remains impressive. The fiscal year 2011 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of $1,561,256. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues, expenditures and other financing sources/uses by $93,000. Amendments consisted of the following:

- An increase in intergovernmental revenue and public works expenditures of $93,000 due to work performed by the Roads & Bridges Department at the landfill;

The actual operating revenues for the General Fund were $1.9 million more than the final budgeted amount primarily due to an increase in sales tax revenues. Due to uncertainty with the economy, the budget was prepared using a 5% decrease in sales tax revenues. The individual sources within the revenues fluctuated both positively and negatively. Except for the sales tax revenues as previously mentioned, no individual source materially varied from the final budget.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the budgeted amount by $1.9 million. For the year, actual revenues and other financing sources exceeded actual expenditures and other financing uses by $3.8 million.

Capital Projects Funds

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. Two major funds included in the fund financial statements are the 2006-2010 SPLOST Fund and the 2009 Capital Improvements Plan (CIP) Fund. The proceeds of the 2006-2010 SPLOST, the 2011-2016 SPLOST, and the 2009 GO bond issue are accounted for in these capital projects funds until improvement projects are completed. Although the previous SPLOST program expired in December 2010, it was renewed for another six years and is accounted for within the 2009 CIP Fund, along with the 2009 GO bond. The fund balances as of June 30, 2011, for the 2006-2010 SPLOST Fund and the 2009 CIP Fund total $41.6 million and $15.4 million, respectively, all of which is held for specific construction and improvement projects and capital acquisitions. The increase in fund balance in the 2006-2010 SPLOST Fund and the decrease in fund balance in the 2009 CIP Fund is due to interfund transfers and the timing of the collection of revenues as compared to project expenditures. During fiscal year 2011, sales tax revenues grew by 3.2% from the previous year.

Proprietary Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net assets of major proprietary funds at the end of the year were as follows: Water and Sewerage Fund, $43.4 million; Solid Waste Management Fund, $517,521; Storm Water Utility Fund, $6.6 million. The total growth (reduction) in net assets for previously mentioned funds was $19.9 million, $(408,455), and $2.3 million, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

Capital Assets and Debt Administration

Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2011, amounts to $439.0 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of $15.5 million of infrastructure and $5.3 million of building projects.
- Addition of water and sewer systems of $4.0 million.
- Net increase in construction in progress for business-type activities of $8.2 million.
- Net increase in construction in progress for governmental activities of $16.1 million.
- Transfer of assets from governmental activities to business-type activities of $12.7 million.

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

The Government's Capital Assets
(net of depreciation)
June 30
Figure 4

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	$ 35,956,287	$ 34,678,866	$ 1,605,310	$ 1,470,680	$ 37,561,597	$ 36,149,546
Buildings	57,148,891	58,270,150	6,210,565	1,071,294	63,359,456	59,341,444
Improvements other than buildings	14,274,961	21,155,825	625,611	667,610	14,900,572	21,823,435
Utility plant and distribution systems	-	-	106,538,221	101,907,662	106,538,221	101,907,662
Donated subdivisions	-	-	75,089,787	55,588,645	75,089,787	55,588,645
Storm water systems	-	-	1,673,657	19,426,806	1,673,657	19,426,806
Infrastructure	72,136,432	64,070,578	-	-	72,136,432	64,070,578
Vehicles, machinery and equipment	6,315,843	6,251,513	953,592	1,371,958	7,269,435	7,623,471
Construction in progress	42,444,711	26,380,817	17,997,101	9,821,013	60,441,812	36,201,830
Total	$ 228,277,125	$ 210,807,749	$ 210,693,844	$ 191,325,668	$ 438,970,969	$ 402,133,417

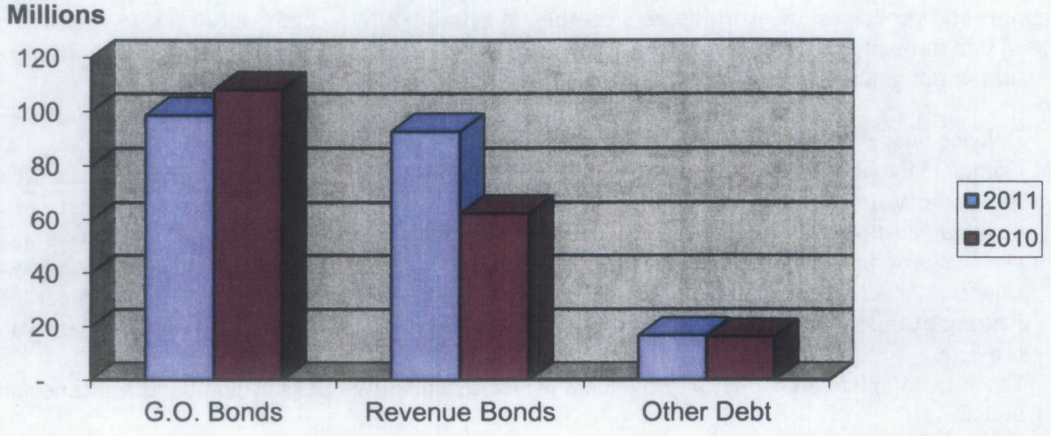
Long-Term Debt

As of June 30, 2011, the Government had a total of $207.6 million in outstanding long-term debt. Of this amount, $98.5 million consists of general obligation debt backed by the full faith and credit of the Government, $92.5 million consists of revenue bonds backed by the revenues of the water and sewer system, $7.9 million consists of the liability for landfill closure, and $8.7 million in other liabilities. The Government retired $39.9 million of outstanding bonds and issued $60.73 million of new bonds during the year ended June 30, 2011.

The Government's Outstanding Debt
General Obligation and Revenue Bonds
June 30

Figure 5

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
General obligation bonds	$ 98,519,453	$ 107,925,343	$ -	$ -	$ 98,519,453	$ 107,925,343
Revenue bonds	-	-	92,459,466	62,395,255	92,459,466	62,395,255
Other debt	6,973,773	6,330,174	9,656,429	9,911,217	16,630,202	16,241,391
Total debt	$ 105,493,226	$ 114,255,517	$ 102,115,895	$ 72,306,472	$ 207,609,121	$ 186,561,989



In August 2010, the Government prepared comprehensive presentations for Fitch IBCA, Standard & Poor's, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured ratings applied to the Government's general obligation bonds and water and sewerage revenue bonds in anticipation of issuing approximately $60 million in water and sewerage revenue bonds. The Government received an upgrade from Fitch to AAA from AA and an upgrade from Moody's Investor Services to Aa1 from Aa2 and maintains a rating of AA+ from Standard and Poor's for the general obligation debt. The Government received upgrades from all three rating agencies for the water and sewerage debt. Standard and Poor's upgraded from AA to AA+, Fitch upgraded from AA- to AA+, and Moody's Investor Services upgraded from Aa3 to Aa2. The water and sewerage debt ratings were reaffirmed in August 2011 in

anticipation of issuing $17.125 million in water and sewerage refunding revenue bonds. These bond ratings are clear indications of the sound financial condition of the Government. These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is $413.9 million and the legal debt margin is $319.5 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors

The Columbia County Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, financial policies, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. Although the nation and surrounding counties are facing financial difficulties, the Government is able to maintain low property tax rates and low debt levels and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

Budget Highlights for the Fiscal Year Ending June 30, 2012

Every year, the Government's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve and are pleased that through our fiscal responsibility we are able to make some dreams come into reality. Here are a few of our top goals:

1. Balance budget with no reduction in services and lower the millage rate.
2. Complete Broadband construction ($18 million Stimulus project) and begin marketing of towers/fiber.
3. Finish the design and right-of-way for the $39 million Washington Road widening project.
4. Continue cost-savings initiatives such as the Management Review Team to reduce costs and promote projects/programs that increase sales tax so the County can become less dependent on property taxes.
5. Educate the citizens on the upcoming regional T-SPLOST referendum in the summer of 2012. Passing of this referendum could greatly lower the County's cost share of future large transportation projects.
6. Strive to complete all capital improvement projects funded by SPLOST and bonds on time and under budget.
7. Open a fire station to cover citizens south of I-20 and coordinate with fire department to transfer deeds for the remaining fire stations to the County.
8. Complete and open the new consolidated Health Department building, Animal Services facility, Building C expansion, Recycle Center at Riverside Park, Fleet facility, Maintenance/Broadband building, and Evans Towne Center Park.
9. Finish and open Family Y/Event Center at the Gateway as well as the Gateway Blvd Extension.
10. Finalize plans for independent library system.

Below are additional budget highlights:

- Total General Fund expenditures increased by 1.85% from the FY 2010/2011 adopted budget, including a contingency of $1,130,247, or 2.09% of proposed expenditures.

- The increase in General Fund expenditures consists of an increase in personnel costs of 1.93%, an increase in new personnel hires and promotions of 100.00%, an increase in operating expenditures of 4.75%, and a decrease in capital requests of 20.39%.

- No interfund transfers were included in the General Fund for FY 2011/2012.

- New personnel requests within the General Fund include 4 new positions in the Sheriff's Office in the amount of $92,007, reclassifications and promotions in the amount of $20,235, a 35 day delay in replacement of vacancies for a savings of $235,000, no merit increase, funding for recommendations included within the salary study in the amount of $15,000, funding for a "Healthy Lifestyle" program in the amount of $25,000, funding to increase the employer contribution of basic life insurance to 100% in the amount of $9,300, and funding for wellness physicals in the amount of $90,000. New hires are budgeted at a rate of "entry only" and include various effective dates. The combined cost/(savings) of these additional personnel and benefit requests is ($95,700).

- New personnel requests within other funds include 1 new Building Inspector, 1 new Marketing Coordinator, 4 new positions in the Water Utility, and reclassifications and promotions in the amount of $30,687. The combined cost of these additional personnel requests is $276,925.

- Growth in the property tax digest is projected to be flat. Therefore, the budget was prepared and balanced using a 0.0% increase in property tax revenues due to the economic uncertainty and ongoing changes in state legislation. Any actual growth in the property tax revenues will be added to the contingency fund.

- Uncertainty still surrounds Local Option Sales Tax revenues. Although we experienced an annualized increase of 14.38 % for calendar year 2010, the annualized increase for calendar year 2011 is only 1.85% as of June 2011. Therefore, the budget was prepared and balanced using a 5% increase in sales tax revenues.

- At the Management and Financial Services Committee meeting held on July 12, 2011, staff recommended that the BOC evaluate a proposal to reduce the millage rate for debt service by 0.25 mills due to the strength of our fund balance. At the BOC meeting held on July 19, 2011, the BOC approved this proposal. This requires an adjustment to the property tax revenues of -$1,040,487. This revenue reduction will be offset by the use of General Fund fund balance.

- As part of the millage rate proposal, staff recommended transferring 0.366 mills from the debt service millage rate to the fire services millage rate to cover the increased cost of providing fire services. This revenue reduction for debt service, along with the increase in debt service requirements for fiscal year 2012, will be offset by the use of General Fund fund balance in the amount of $2,735,237. Due to the strength of our fund balance, the increased cost of fire services and the increase in debt service requirements can be covered without an increase in the overall millage rate.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Columbia County, Georgia

Statement of Net Assets

June 30, 2011

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
Assets					
Cash and cash equivalents	$ 32,398,548	$ 31,082,322	$ 63,480,870	$ 324,949	$ 203,218
Investments	1,147,952	22,615,901	23,763,853	-	-
Taxes receivable	821,374	-	821,374	-	-
Accounts receivable	873,989	5,334,495	6,208,484	-	53,906
Intergovernmental receivable	3,261,967	1,708,039	4,970,006	-	-
Investment in Spec Building	-	-	-	308,750	-
Internal balances	(4,910,104)	4,910,104	-	-	-
Inventories	6,299,365	585,986	6,885,351	-	-
Prepaid items	145,573	15,162	160,735	-	-
Deferred charges	800,008	1,673,638	2,473,646	-	-
Restricted cash	69,325,840	7,050,496	76,376,336	-	-
Restricted investments	20,427,254	30,079,301	50,506,555	-	-
Land and construction in progress	78,400,998	19,602,411	98,003,409	112,041	-
Other capital assets, net of acc dep	149,876,127	191,091,433	340,967,560	-	-
Total assets	358,868,891	315,749,288	674,618,179	745,740	257,124
Liabilities					
Accounts payable	6,557,800	2,531,798	9,089,598	2,706	24,740
Claims payable	1,237,699	-	1,237,699	-	-
Accrued payroll	1,484,002	-	1,484,002	354	-
Unearned revenue	-	113,040	113,040	-	-
Intergovernmental payable	250,480	-	250,480	22,801	-
Accrued interest payable	1,666,268	344,392	2,010,660	-	-
Customer deposits	-	157,200	157,200	-	-
Long-term liabilities:				-	
Liabilities due within one year	12,098,000	5,248,411	17,346,411	-	81,743
Liabilities due in greater than one year	93,395,226	96,867,484	190,262,710	-	-
Total liabilities	116,689,475	105,262,325	221,951,800	25,861	106,483
Net Assets					
Invested in capital assets, net of related debt	161,092,916	152,937,813	314,030,729	112,041	-
Restricted for:					
Debt service	8,431,984	1,496,982	9,928,966	-	-
Capital projects	40,985,135	-	40,985,135	-	-
Public safety	4,445,100	-	4,445,100	-	-
Health and welfare	-	-	-	-	168,480
Culture and recreation	408,477	-	408,477	-	-
Judicial	534,330	-	534,330	-	-
Unrestricted	26,281,474	56,052,168	82,333,642	607,838	(17,839)
Total net assets	$ 242,179,416	$ 210,486,963	$ 452,666,379	$ 719,879	$ 150,641

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Statement of Activities

For the Year Ended June 30, 2011

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 14,683,014	$ 1,969,668	$ 193,099	$ 402,759
Judicial	5,434,425	3,172,739	48,889	-
Public safety	38,220,194	2,974,002	47,811	1,203,635
Public works	14,395,157	1,661,405	16,131	7,359,160
Health and welfare	1,400,502	59,131	212,462	-
Culture and recreation	5,194,324	663,326	81,944	55,404
Housing and development	3,409,385	1,739,299	-	-
Debt service - interest and fees	3,806,892	-	-	-
Total governmental activities	86,543,893	12,239,570	600,336	9,020,958
Business-type Activities:				
Water and sewerage	20,618,775	28,064,404	-	3,447,307
Storm water utility	2,692,608	2,636,555	-	2,423,775
Solid waste management	450,062	-	-	-
Rental facilities	643,547	367,736	-	-
Communications utility	421,861	-	-	5,992,512
Total business-type	24,826,853	31,068,695	-	11,863,594
Total primary government	$ 111,370,746	$ 43,308,265	$ 600,336	$ 20,884,552
Component units:				
Development Authority	248,842	10,731	263,370	-
Board of Health	1,258,954	256,956	1,006,403	-
Total component units	$ 1,507,796	$ 267,687	$ 1,269,773	$ -

General revenues:

Taxes, general property

Taxes, sales

Taxes, franchise

Taxes, business

Taxes, real estate transfer and intangibles

Taxes, lodging and alcohol

Taxes, other property

Revenues from use of money and property

Gain on sale of capital assets

Miscellaneous

Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning, restated

Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net(Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
$ (12,117,488)	$ -	$ (12,117,488)		
(2,212,797)	-	(2,212,797)		
(33,994,746)	-	(33,994,746)		
(5,358,461)	-	(5,358,461)		
(1,128,909)	-	(1,128,909)		
(4,393,650)	-	(4,393,650)		
(1,670,086)	-	(1,670,086)		
(3,806,892)	-	(3,806,892)		
(64,683,029)	-	(64,683,029)		
-	10,892,936	10,892,936		
-	2,367,722	2,367,722		
-	(450,062)	(450,062)		
-	(275,811)	(275,811)		
-	5,570,651	5,570,651		
-	18,105,436	18,105,436		
(64,683,029)	18,105,436	(46,577,593)		
			25,259	-
			-	4,405
			25,259	4,405
38,970,607	-	38,970,607	-	-
34,522,078	-	34,522,078	-	-
685,582	-	685,582	-	-
4,736,362	-	4,736,362	-	-
1,017,596	-	1,017,596	-	-
1,836,221	-	1,836,221	-	-
9,409	-	9,409	-	-
303,142	618,207	921,349	3,562	-
67,083	-	67,083	-	-
412,580	184,085	596,665	-	39,538
(12,720,447)	12,720,447	-	-	-
69,840,213	13,522,739	83,362,952	3,562	39,538
5,157,184	31,628,175	36,785,359	28,821	43,943
237,022,232	178,858,788	415,881,020	691,058	106,698
$ 242,179,416	$ 210,486,963	$ 452,666,379	$ 719,879	$ 150,641

FUND FINANCIAL STATEMENTS

Columbia County, Georgia
Balance Sheet
Governmental Funds
June 30, 2011

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2009 Capital Improvements Plan Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 29,960,555	$ 32,655,577	$ 9,011,882	$ 27,775,349	$ 99,403,363
Investments	1,147,952	10,012,060	10,012,060	403,134	21,575,206
Taxes receivable	589,061	-	-	232,313	821,374
Accounts receivable	325,552	-	-	544,589	870,141
Intergovernmental receivable	1,608,633	-	1,653,334	-	3,261,967
Due from other funds	5,892,019	-	-	8,701,022	14,593,041
Advances to other funds	645,271	-	-	-	645,271
Inventories	6,299,365	-	-	-	6,299,365
Prepaid items	134,831	1,293	584	7,973	144,681
Total assets	$ 46,603,239	$ 42,668,930	$ 20,677,860	$ 37,664,380	$ 147,614,409
Liabilities and fund balances					
Liabilities:					
Accounts payable	$ 1,132,977	$ 903,425	$ 2,069,839	$ 2,360,889	$ 6,467,130
Claims payable	477,264	-	-	-	477,264
Accrued payroll	1,484,002	-	-	-	1,484,002
Deferred revenue	488,231	-	-	196,816	685,047
Due to other funds	9,120,183	135,084	2,935,343	5,205,428	17,396,038
Advances from other funds	-	-	-	645,271	645,271
Due to other governments	-	-	250,480	-	250,480
Total liabilities	12,702,657	1,038,509	5,255,662	8,408,404	27,405,232
Fund balances:					
Nonspendable:					
Long-term interfund receivable	645,271	-	-	-	645,271
Inventories	6,299,365	-	-	-	6,299,365
Prepaid items	134,831	1,293	584	7,973	144,681
Restricted for:					
Judicial	-	-	-	555,588	555,588
Public safety	-	-	-	4,717,278	4,717,278
Culture and recreation	-	-	-	1,215,753	1,215,753
Housing and development	-	-	-	807,279	807,279
Capital projects	-	41,629,128	15,421,614	15,076,123	72,126,865
Debt service	-	-	-	7,207,844	7,207,844
Committed to:					
Public safety	-	-	-	406,227	406,227
Culture and recreation	-	-	-	129,968	129,968
Assigned to:					
Risk management	1,000,000	-	-	-	1,000,000
Interfund transfers	1,735,510	-	-	-	1,735,510
Economic development incentives	2,500,000	-	-	-	2,500,000
Debt reduction	2,735,237	-	-	-	2,735,237
Millage rate rollback	1,040,487	-	-	-	1,040,487
Unassigned	17,809,881	-	-	(868,057)	16,941,824
Total fund balances	33,900,582	41,630,421	15,422,198	29,255,976	120,209,177
Total liabilities and fund balances	$ 46,603,239	$ 42,668,930	$ 20,677,860	$ 37,664,380	$ 147,614,409

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
June 30, 2011

Amounts reported for governmental activities in the statement of net assets are different because:

Ending fund balances - governmental funds		$ 120,209,177
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Total capital assets, governmental activities	228,277,125	
Less capital assets recorded in internal service funds	(1,700,742)	226,576,383
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		685,047
Bond issuance costs, net of amortization, are not financial resources and, therefore, are not reported in the funds.		800,008
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term debt, governmental activities	(105,493,226)	
Less compensated absences reported in internal service funds	24,567	(105,468,659)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(1,666,268)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		5,966,349
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net assets.		(4,922,621)
Net assets of governmental activities		$ 242,179,416

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2011

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2009 Capital Improvements Plan Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes - property	$ 27,188,307	$ -	$ -	$ 12,157,719	$ 39,346,026
Taxes - sales	16,135,031	9,101,465	9,285,582	-	34,522,078
Taxes - other	3,496,183	-	-	4,788,987	8,285,170
Licenses and permits	341,437	-	-	1,227,540	1,568,977
Charges for services	4,329,410	-	-	4,005,599	8,335,009
Intergovernmental	1,893,507	111,434	-	2,406,457	4,411,398
Fines and forfeitures	1,869,059	-	-	466,523	2,335,582
Investment income	225,706	221,952	91,055	85,941	624,654
Contributions and donations	967	-	-	118,133	119,100
Other	395,505	-	-	17,075	412,580
Total revenues	55,875,112	9,434,851	9,376,637	25,273,974	99,960,574
Expenditures					
Current:					
General government	11,007,039	-	-	324,667	11,331,706
Judicial	5,225,679	-	-	114,598	5,340,277
Public safety	24,254,792	-	-	11,298,681	35,553,473
Public works	4,394,756	-	-	3,431,136	7,825,892
Health and welfare	1,283,655	-	-	-	1,283,655
Culture and recreation	3,823,292	-	-	685,195	4,508,487
Housing and development	2,201,477	-	-	1,177,757	3,379,234
Intergovernmental	-	772,270	340,319	-	1,112,589
Capital outlay	-	7,902,541	15,384,496	13,545,142	36,832,179
Debt service:					
Principal	-	-	-	8,440,000	8,440,000
Interest	-	169,385	-	4,584,738	4,754,123
Other	-	-	-	3,854	3,854
Total expenditures	52,190,690	8,844,196	15,724,815	43,605,768	120,365,469
Excess (deficiency) of revenues over (under) expenditures	3,684,422	590,655	(6,348,178)	(18,331,794)	(20,404,895)
Other financing sources (uses)					
Sale of property	29,755	-	-	-	29,755
Transfers in	175,000	5,659,056	-	13,333,874	19,167,930
Transfers out	(69,670)	(1,373,493)	(9,960,360)	(7,764,407)	(19,167,930)
Total other financing sources and uses	135,085	4,285,563	(9,960,360)	5,569,467	29,755
Net change in fund balances	3,819,507	4,876,218	(16,308,538)	(12,762,327)	(20,375,140)
Fund balances -- beginning, restated	30,081,075	36,754,203	31,730,736	42,018,303	140,584,317
Fund balances -- ending	$ 33,900,582	$ 41,630,421	$ 15,422,198	$ 29,255,976	$ 120,209,177

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2011

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ (20,375,140)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current year is detailed below:		
Capital expenditures	37,671,977	
Less capital assets purchased in internal service funds	(574,999)	
Capital contributions	6,284,324	
Depreciation expense	(13,751,721)	
Less depreciation expense in internal service funds	723,110	
Net book value of disposals	(14,757)	
Less net book value of disposals in internal service funds	14,757	
		30,352,691
The reassignment of general government capital assets to an enterprise fund is reported as a transfer in the statement of activities but is not reported in governmental funds.		(12,720,447)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(375,419)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Below are the amounts of these differences in treatment of long-term debt and related items.		
Current year amortization of premium	965,890	
Current year amortization of bond issuance costs	(206,231)	
Current year principal repayments	8,440,000	
Net change in OPEB obligation	(417,205)	
Net changes in compensated absences, less amounts reported in funds	(232,040)	
		8,550,414
In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.		191,426
The net revenue of certain activities of the internal service funds is reported with governmental activities.		91,997
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.		(558,338)
Change in net assets of governmental activities		$ 5,157,184

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes - property	$ 26,941,328	$ 26,941,328	$ 27,188,307	$ 246,979
Taxes - sales	14,740,000	14,740,000	16,135,031	1,395,031
Taxes - other	3,570,400	3,570,400	3,496,183	(74,217)
Licenses and permits	356,000	356,000	341,437	(14,563)
Charges for services	4,020,588	4,020,588	4,329,410	308,822
Intergovernmental	1,700,334	1,793,334	1,893,507	100,173
Fines and forfeitures	2,019,200	2,019,200	1,869,059	(150,141)
Investment income	200,000	200,000	225,706	25,706
Contributions and donations	10,500	10,500	967	(9,533)
Other	290,608	290,608	395,505	104,897
Total revenues	53,848,958	53,941,958	55,875,112	1,933,154
Expenditures				
Current:				
General government	15,163,244	12,220,979	11,007,039	1,213,940
Judicial	4,974,734	5,368,762	5,225,679	143,083
Public safety	22,722,721	24,539,127	24,254,792	284,335
Public works	4,152,452	4,532,876	4,394,756	138,120
Health and welfare	1,197,967	1,305,712	1,283,655	22,057
Culture and recreation	3,593,228	3,862,660	3,823,292	39,368
Housing and development	2,319,612	2,317,172	2,201,477	115,695
Total expenditures	54,123,958	54,147,288	52,190,690	1,956,598
Excess (deficiency) of revenues over (under) expenditures	(275,000)	(205,330)	3,684,422	3,889,752
Other financing sources (uses)				
Sale of property	100,000	100,000	29,755	(70,245)
Transfers in	175,000	175,000	175,000	-
Transfers out	-	(69,670)	(69,670)	-
Total other financing sources (uses)	275,000	205,330	135,085	(70,245)
Net change in fund balance	$ -	$ -	3,819,507	$ 3,819,507
Fund balance -- beginning, restated			30,081,075	
Fund balance -- ending			$ 33,900,582	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Net Assets
Proprietary Funds
June 30, 2011

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Nonmajor Enterprise Funds	Total	
Assets						
Current assets:						
Cash and cash equivalents	$ 20,992,388	$ 6,218,509	$ 3,837,647	$ 33,778	$ 31,082,322	$ 2,321,025
Investments	17,720,853	-	4,895,048	-	22,615,901	-
Accounts receivable	5,051,615	269,894	265	12,721	5,334,495	3,848
Intergovernmental receivable	-	-	-	1,708,039	1,708,039	-
Due from other funds	-	312,382	-	345,839	658,221	2,994,432
Inventories	585,986	-	-	-	585,986	-
Prepaid items	12,149	1,464	361	1,188	15,162	892
Rest cash/investments to pay current liab	37,129,797	-	-	-	37,129,797	-
Total current assets	81,492,788	6,802,249	8,733,321	2,101,565	99,129,923	5,320,197
Noncurrent assets:						
Deferred charges	1,673,638	-	-	-	1,673,638	-
Capital assets, net of acc dep	178,433,552	21,645,794	815,104	9,799,394	210,693,844	1,700,742
Total noncurrent assets	180,107,190	21,645,794	815,104	9,799,394	212,367,482	1,700,742
Total assets	261,599,978	28,448,043	9,548,425	11,900,959	311,497,405	7,020,939
Liabilities						
Current liabilities:						
Accounts payable	896,901	8,463	51,755	1,574,679	2,531,798	90,670
Claims payable	-	-	-	-	-	760,435
Accrued compensated absences	554,551	32,800	33,861	10,336	631,548	12,282
Unearned revenue	-	-	-	113,040	113,040	-
Due to other funds	630,092	62,726	140,896	13,340	847,054	2,602
Revenue bonds payable	4,200,000	-	-	-	4,200,000	-
Accrued interest payable	344,392	-	-	-	344,392	-
Customer deposits	139,610	-	-	17,590	157,200	-
Current portion of notes payable	132,741	-	-	-	132,741	-
Current portion of est closure/post closure costs	-	-	284,122	-	284,122	-
Total current liabilities	6,898,287	103,989	510,634	1,728,985	9,241,895	865,989
Noncurrent liabilities:						
Notes payable	51,983	-	-	-	51,983	-
Accrued compensated absences	554,557	32,803	33,863	10,337	631,560	12,285
OPEB obligation	223,791	29,381	-	-	253,172	-
Estimated closure/post closure costs	-	-	7,671,303	-	7,671,303	-
Revenue bonds	88,259,466	-	-	-	88,259,466	-
Total noncurrent liabilities	89,089,797	62,184	7,705,166	10,337	96,867,484	12,285
Total liabilities	95,988,084	166,173	8,215,800	1,739,322	106,109,379	878,274
Net assets						
Invested in capital assets, net of related debt	120,677,521	21,645,794	815,104	9,799,394	152,937,813	1,700,742
Restricted for debt service	1,496,982	-	-	-	1,496,982	-
Unrestricted net assets	43,437,391	6,636,076	517,521	362,243	50,953,231	4,441,923
Total net assets	$ 165,611,894	$ 28,281,870	$ 1,332,625	$ 10,161,637	205,388,026	$ 6,142,665
Adjustment to reflect the consolidation of internal service fund activities related to business-type activities					176,316	
Adjustment to reflect the elimination of interfund indirect cost allocations.					4,922,621	
Net assets of business-type activities					$ 210,486,963	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Proprietary Funds

For the Year Ended June 30, 2011

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Nonmajor Enterprise Funds	Total	
Operating revenues						
Charges for services	$ 28,236,016	$ 2,636,555	$ -	$ 367,736	$ 31,240,307	$ 6,160,589
Intergovernmental	-	-	-	-	-	1,348,308
Rental income	96,825	-	-	-	96,825	-
Other	12,828	-	8,680	65,752	87,260	93,490
Total operating revenues	28,345,669	2,636,555	8,680	433,488	31,424,392	7,602,387
Operating expenses						
Personal services	5,512,780	650,345	134,988	490,084	6,788,197	365,417
Purchased/contract services	2,591,850	81,218	91,312	212,811	2,977,191	6,459,682
Supplies and materials	4,216,374	64,395	17,766	134,797	4,433,332	17,760
Interfund charges	491,246	406,391	-	-	897,637	-
Depreciation/amortization	6,872,782	1,560,912	11,238	227,646	8,672,578	723,110
Other costs	10,971	-	2,720	-	13,691	-
Landfill clos/post clos costs	-	-	192,032	-	192,032	-
Total operating expenses	19,696,003	2,763,261	450,056	1,065,338	23,974,658	7,565,969
Operating income (loss)	8,649,666	(126,706)	(441,376)	(631,850)	7,449,734	36,418
Nonoperating revenues (expenses)						
Interest earned	551,895	29,894	32,921	3,497	618,207	16,973
Interest expense	(1,580,867)	-	-	-	(1,580,867)	-
Gain on sale of capital assets	-	-	-	-	-	37,328
Total nonoperating revenue (expenses)	(1,028,972)	29,894	32,921	3,497	(962,660)	54,301
Income (loss) before contributions	7,620,694	(96,812)	(408,455)	(628,353)	6,487,074	90,719
Capital contributions	12,295,581	2,423,775	-	9,864,685	24,584,041	-
Change in net assets	19,916,275	2,326,963	(408,455)	9,236,332	31,071,115	90,719
Total net assets -- beginning	145,695,619	25,954,907	1,741,080	925,305		6,051,946
Total net assets -- ending	$ 165,611,894	$ 28,281,870	$ 1,332,625	$ 10,161,637		$ 6,142,665

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities	(1,278)
Adjustment to reflect the elimination of interfund indirect cost allocations.	558,338
Change in net assets of business-type activities	$ 31,628,175

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2011

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Nonmajor Enterprise Funds	Total	
Operating activities						
Cash received from customers	$ 27,840,414	$ 2,603,586	$ 14,462	$ 477,218	$ 30,935,680	$ 7,601,454
Cash paid to suppliers and others	(6,778,849)	(430,113)	(820,845)	(394,656)	(8,424,463)	(6,645,517)
Cash paid to employees	(5,390,574)	(645,134)	(133,215)	(488,411)	(6,657,334)	(371,063)
Net cash provided by (used in) operating activities	15,670,991	1,528,339	(939,598)	(405,849)	15,853,883	584,874
Capital and related financing activities						
Acquisition and construction of capital assets	(1,475,860)	(94,092)	-	(4,010,770)	(5,580,722)	(574,999)
Proceeds from sale of capital assets	-	-	-	-	-	52,085
Proceeds from capital grants	754,448	-	-	4,408,740	5,163,188	-
Proceeds from issuing bonds	65,375,870	-	-	-	65,375,870	-
Principal paid on revenue bonds	(31,445,000)	-	-	-	(31,445,000)	-
Principal paid on notes / capital leases	(191,395)	-	-	-	(191,395)	-
Interest paid on revenue bonds, notes and capital leases	(7,456,912)	-	-	-	(7,456,912)	-
Net cash provided by (used in) capital and related financing activities	25,561,151	(94,092)	-	397,970	25,865,029	(522,914)
Investing activities						
Interest on investments	551,895	29,894	32,921	3,497	618,207	16,973
Net cash provided (used) in investing activities	551,895	29,894	32,921	3,497	618,207	16,973
Net increase (decrease) in cash and cash equivalents / investments	41,784,037	1,464,141	(906,677)	(4,382)	42,337,119	78,933
Cash and cash equivalents / investments						
Beginning of year	34,059,001	4,754,368	9,639,372	38,160	48,490,901	2,242,092
End of year	$ 75,843,038	$ 6,218,509	$ 8,732,695	$ 33,778	$ 90,828,020	$ 2,321,025
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ 8,649,666	$ (126,706)	$ (441,376)	$ (631,850)	$ 7,449,734	$ 36,418
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	6,872,782	1,560,912	11,238	227,646	8,672,578	723,110
Change in assets and liabilities						
Accounts receivable	(552,773)	(32,969)	5,782	6,872	(573,088)	(933)
Inventory	(43,348)	-	-	-	(43,348)	-
Deferred charges / prepaid expense	388,868	(24)	1	(621)	388,224	(124)
Due from other funds	21,791	130,439	-	(44,572)	107,658	(71,144)
Accounts payable	188,651	(14,811)	9,107	(15,195)	167,752	(97,121)
Accrued liabilities	122,206	13,497	1,773	1,673	139,149	(5,646)
Customer deposits	47,518	-	-	17,590	65,108	-
Due to other funds	(24,370)	(1,999)	(323,581)	13,340	(336,610)	314
Unearned revenue	-	-	-	19,268	19,268	-
Estimated liability for landfill closure and postclosure care cost	-	-	(202,542)	-	(202,542)	-
Total adjustments	7,021,325	1,655,045	(498,222)	226,001	8,404,149	548,456
Net cash provided by (used in) operating activities	$ 15,670,991	$ 1,528,339	$ (939,598)	$ (405,849)	$ 15,853,883	$ 584,874
Noncash investing, capital, and financing activities:						
Capital contributions from developers	$ 2,725,128	$ 2,423,775	$ -	$ -	$ 9,021,076	$ -
Capital contributions from general government	$ 8,848,274	$ -	$ -	$ 3,872,173	$ 12,720,447	$ -
	$ 11,573,402	$ 2,423,775	$ -	$ 3,872,173	$ 21,741,523	$ -

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2011

	Pension Trust Fund	
	Employees' Retirement Fund	Agency Funds
Assets		
Cash and cash equivalents	$ 6,425,240	$ 2,358,482
Investments, mutual funds	19,239,284	-
Total assets	25,664,524	2,358,482
Liabilities		
Due to others	-	2,358,482
Total liabilities	-	$ 2,358,482
Net Assets		
Held in trust for pension benefits	$ 25,664,524	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2011

	Pension Trust Fund Employees' Retirement Fund
Additions	
Employer contributions	$ 2,309,968
Investment earnings:	
Net appreciation in fair value	3,752,095
Interest	185,642
Total investment earnings	3,937,737
Total additions	6,247,705
Deductions	
Benefits	830,640
Administrative expenses	54
Total deductions	830,694
Change in net assets	5,417,011
Total net assets-- beginning	20,247,513
Total net assets -- ending	$ 25,664,524

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of significant accounting policies

Introduction
The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* and related standards. These standards provide for significant changes in terminology and presentation and for the inclusion of Management's Discussion and Analysis as required supplementary information.

As permitted by accounting principles generally accepted in the United States of America, the County has elected to apply only applicable Financial Accounting Standards Board (FASB) Accounting Standards Codification issued on or before November 30, 1989 that do not contradict GASB pronouncements in its accounting and reporting practices for its government-wide and proprietary operations. The more significant of the County's accounting policies are described below.

Reporting entity
Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the "Board").

As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational or financial relationships with the County.

Based upon the application of the GASB Statement No. 14, *The Financial Reporting Entity,* criteria, the following funds are included in the reporting entity.

Discretely presented component units:
Development Authority of Columbia County – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County. It is reported in a separate column to emphasize that it is legally separate from the County. The Development Authority is governed by a nine member Board of Directors appointed by the Board of Commissioners. The Development Authority serves to promote, pursue and implement economic development in the County. The Development Authority entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund. Because the financial statements of the Development Authority include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Board of Health – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County's General Fund.

Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

No separately issued financial statements are available for the Development Authority of Columbia County.

Note 1 - Summary of significant accounting policies (Continued)

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows:

Tax Commissioner
Probate Court Judge
Magistrate Court Judge
Clerk of Superior Court
Sheriff

Basis of Presentation

Government-wide statements: The statement of net assets and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are interfund services provided and used. Elimination of these changes would distort the direct costs reported for the various functions concerned. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund financial statements: The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

Special Local Option Sales Tax Fund 2006-2010 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

Note 1 - Summary of significant accounting policies (Continued)

2009 Capital Improvements Plan Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2009 General Obligation Bonds and revenue from the special purpose local option sales tax collected from 2011 through 2016.

The County reports the following nonmajor governmental funds:

Building Standards Fund - to account for building permits and inspection fees in accordance with OCGA 48-13-9.

Library Board Fund - to account for the activity of the Columbia County Library Board in accordance with OCGA 20-5-41.

Recreation Advisory Board Fund - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment in accordance with Columbia County Code of Ordinance 62-42 (b) (c) & (d).

Street Lights Fund - to account for the street light assessments used for maintenance of street lights in certain subdivisions in accordance with Columbia County Code of Ordinance 7, Article VI.

911 Fund - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service in accordance with OCGA 46-5-134.

Drug Court Fund – to account for grants, donations, and participant fees associated with drug testing, counseling, and treatment services for substance abuse intervention in accordance with OCGA 15-1-15.

Drug Abuse Treatment Fund - to account for fines charged by the County to be used for drug abuse treatment and prevention in accordance with OCGA 15-21-101.

Supplemental Juvenile Services Fund - to account for fines charged to juvenile offenders to be used for juvenile services in accordance with OCGA 15-11-71.

Jail Fund – to account for fines charged by the County to be used for jail improvements in accordance with OCGA 15-21-94 & 95.

Federal Asset Sharing – to account for assets seized or confiscated by federal courts in accordance with the Department of Justice Equitable Sharing Program.

State Condemnation Fund – to account for assets seized or confiscated by state courts in accordance with OCGA 16-13-49.

Lodging Tax Fund - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

Multiple Grant Fund - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations in accordance with the Georgia Department of Community Affairs.

Fire Services Fund - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services in accordance with Columbia County ordinance 38-40.

Sheriff's Gift/Donations Fund - to account for funds donated to the Sheriff's office from external persons or entities in accordance with Resolution No. 11-912 of the Board of Commissioners of Columbia County, GA.

Insurance Premium Tax Fund - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

Community Events Fund - to account for special events funded by sponsor fees and ticket sales in accordance with Resolution No. 11-913 of the Board of Commissioners of Columbia County, GA.

Note 1 – Summary of significant accounting policies (Continued)

Georgia Superior Court Clerks' Cooperative Authority Fund - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

Law Library Fund – to account for the activity of the Columbia County Law Library in accordance with OCGA 36-15-7.

Special Local Option Sales Tax Fund 2001-2005 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2001 through 2005.

2004 General Obligation Bond Fund - to account for the property acquisition and construction of projects funded with proceeds received from the issuance of the 2004 General Obligation Bonds. This fund was closed during the fiscal year.

2007 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds. This fund was previously named the 2006 Capital Improvements Projects Fund.

Debt Service Fund – 2004 General Obligation Bond - to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2004 General Obligation Bonds. This fund was closed during the fiscal year.

Debt Service Fund - 2007 General Obligation Bond - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

Debt Service Fund – 2009 General Obligation Bond – to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2009 General Obligation Bonds.

The County reports the following major enterprise funds:

Water and Sewerage Fund - to account for water and sewer operations as well as construction and maintenance of water and sewerage projects.

Storm Water Utility Fund – to account for the cost of providing storm water management services and maintaining and improving the County's storm water infrastructure.

Solid Waste Management Fund – to account for the cost of operating and maintaining the landfill facility.

The County reports the following nonmajor enterprise funds:

Communications Utility Fund – to account for the cost of building, operating and maintaining the Columbia County Community Broadband Network, of which construction is to be funded 75% with proceeds from the American Recovery and Reinvestment Act grant.

Rental Facilities Fund – to account for the operations and maintenance of all County rental facilities and revenues and expenses associated with promoting and executing events within the County.

Additionally, the County reports the following fund types:

Internal Service Funds - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has four internal service funds:

Employee Medical Fund - to account for employer and employee contributions to the County's medical plan.

Risk Management Fund - to account for the County's risk management program.

Note 1 - Summary of significant accounting policies (Continued)

Customer Service/Information Center Fund - to account for operations of the County's customer service/information center.

Fleet Replacement Fund – to account for the County's vehicle/equipment replacement program.

Employees' Retirement Pension Trust Fund - This fund accounts for the employer's contributions to the retirement program, together with interest and dividend income which are used to fund the program.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

Clerk of Superior Court - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

Probate Court - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Magistrate Court - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

Sheriff's Office - to account for the receipt and disbursement of fees and services provided under State law.

Tax Commissioner - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Note 1 - Summary of significant accounting policies (Continued)

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net assets are available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

Cash and cash equivalents
The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

Investments
Investments are reported at fair value, which is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. There are no investments reported at amortized cost.

Receivables
All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Allowance for bad debt
The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

Interfund receivables/payables and internal balances
During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net assets in the government-wide financial statements.

Inventories and prepaid items
Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are accounted for using the allocation method whereby an asset is established at the time of payment and subsequently amortized over the accounting periods that are expected to benefit from the initial payment.

Note 1 - Summary of significant accounting policies (Continued)

Restricted assets
Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

Capital assets
Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

Construction cost - capitalization
In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs as defined in FASB ASC 835-20-20 and FASB ASC 835-20-30, for specified projects. Capitalized interest totaling approximately $ 2,103,551 was recorded for the year ended June 30, 2011.

Compensated absences
The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

Long-term obligations
In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts, and bond issuance costs are reported as deferred charges.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the costs are incurred. The face amount of debt issued and premiums on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Note 1 - Summary of significant accounting policies (Continued)

Fund equity
The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010. This new standard changed the overall definitions and classifications of governmental fund balances.

Fund equity in government-wide and proprietary fund financial statements is classified as net assets. Net assets are classified as follows:

- Invested in capital assets, net of related debt - This classification represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted - Restricted net assets represent constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Unrestricted - Unrestricted net assets consist of net assets that do not meet the definition of the other classifications.

Fund equity in the governmental fund financial statements is classified as fund balance. Generally, fund balance represents the difference between current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board through the adoption of a formal policy. Only the Board may modify or rescind the commitment.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the Board's intent to be used for specific purposes, but are neither restricted nor committed. Through policy, authorization to assign fund balance remains with the Board.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance in the general fund only. Negative unassigned fund balances may be reported in all governmental funds.

Flow assumptions
When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, the County's policy is to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, the County's policy is to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Minimum fund balance
The Board has adopted a financial policy to maintain a General Fund unassigned fund balance of 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing.

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, compliance, and accountability

Budgetary information
Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Financial Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.

2. The County Administrator, Director of Financial Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.

3. Along with the budget review, public hearings are conducted to obtain citizen comments.

4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.

5. The legal level of budgetary control is the department level.

6. All appropriations lapse at year-end.

7. The operating budgets originally adopted may be amended throughout the year as presented below:

   a. Transfers within departments, except salary line items, $5,000 or less may be authorized by the Finance Director.

   b. Transfers within departments, except salary line items, in excess of $5,000 may be authorized by the County Administrator.

   c. The following must be reviewed by the Management and Financial Services Committee and approved by the Board:

      - Transfers between departments or funds
      - Increase or decrease in the total fund appropriation
      - Increase or decrease in salary appropriation within any department
      - Appropriation of fund balances in excess of established reserve requirements

Excess of expenditures over appropriations in individual departments
During the year, County expenditures did not exceed the total budget authorization.

Deficit fund balances or net assets
The following funds had deficits at June 30, 2011:

- **Street Lights Fund** – The fund deficit of $785,712 is due primarily to an increase in the number of subdivisions developed within the County and the timing and amount of fees assessed. In April 2009, the internal auditors evaluated the current fee structure of the assessment included on the property tax bills to fund operations of the Street Lights Fund as well as disbursements made from this fund. Based on this review, staff determined that revenues received do not cover the expenses incurred and, therefore, the rate should be increased from $43 to $54 effective with the 2009 property tax assessments. On June 15, 2010, the BOC voted to further increase the rate to $57 effective with the 2010 property tax assessments. On May 3, 2011, the BOC voted to further increase the rate to $60 effective with the 2011 property tax assessments.

Note 2 - Stewardship, compliance, and accountability (Continued)

- **Multiple Grant Fund** – The fund deficit of $69,039 is due to grant reimbursement requests of expenditures previously incurred that have not yet been submitted to the grantor agency/agencies. This deficit is expected to be recovered during the next fiscal year.

- **Insurance Premium Tax Fund** – The fund deficit of $12,489 is primarily due to a 3% decrease in actual taxes received from original projections. This deficit is expected to be recovered through future revenues.

Note 3 - Deposits and investments

Deposits: Deposits and investments as of June 30, 2011, are classified in the accompanying financial statements as follows:

Statement of net assets:	
Cash and cash equivalents – unrestricted	$ 63,480,870
Investments – unrestricted	23,763,853
Cash and cash equivalents – restricted	76,376,336
Investments – restricted	50,506,555
Fiduciary funds:	
Cash and cash equivalents – unrestricted	8,783,722
Investments – unrestricted	19,239,284
	$ 242,150,620

Component units – Deposits consisted of cash deposits with financial institutions, cash on hand, and deposits with brokerage houses. The amounts are classified in the accompanying balance sheet as follows:

Cash and cash equivalents – unrestricted – Development Authority	324,949
Cash and cash equivalents – unrestricted – Board of Health	203,218
	$ 528,167

Investments: As of June 30, 2011, the County had the following investments and maturities.

Investment	Maturities	Fair Value
Fannie Mae Global Notes	11/9/2012	$ 30,036,180
U.S. Government Agencies		
Federal Home Loan Bank	8/15/2011-12/3/2013	9,419,359
Bond Mutual Funds		
PIMCO Total Return	6.07 years average	941,499
American Funds High Income	4.80 years average	480,014
		40,877,052
Other Mutual Funds		17,817,770
Certificates of Deposit		34,814,870
Total Investments from Financial Statements		$ 93,509,692

Interest Rate Risk. The County's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Note 3 - Deposits and investments (Continued)

Credit Risk. The Official Code of Georgia Annotated (OCGA) Section 36-80-3 authorizes the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County's investment policy further limits its investment choices to not include repurchase agreements or obligations of other states. The County's investments in US Agencies (Federal Home Loan Bank) are rated AAA by Standard & Poor's and AAA by Moody's Investors Service. The Pension Trust Fund had investments in the bond mutual funds PIMCO Total Return Fund and American Funds High Income, which had an average credit rating of B. Average credit quality for PIMCO Total Return is no longer reported.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy requires collateralization of all deposits in accordance with the OCGA. To provide for adequate safekeeping of securities, the securities shall be delivered to the County's depository bank unless the deposit being secured is with that bank, in which event the collateral securities will be delivered to a third party bank with which the County has a fully executed and approved safekeeping agreement. As of June 30, 2011, all of the deposits of the County and the component units were properly insured and collateralized as required by the OCGA Section 45-8-12(c) and as defined by GASB pronouncements.

Concentration of Credit Risk. The County's formal investment policy places limits on the amount that the County may invest in any one issuer and in any one security/instrument.

Note 4 - Receivables

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent sixty-one days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within sixty days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within sixty days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 13, 2010. Tax bills were mailed on August 13, 2010, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2010.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

Receivable	Fund	Allowance Amount
Taxes receivable	General Fund	$ 75,000
Accounts receivable	Water and Sewerage Fund	$ 1,125,001
Accounts receivable	Storm Water Utility Fund	$ 146,835

Note 5 - Interfund balances and activities

Due From/To Other Funds

The composition of interfund balances as of June 30, 2011, is as follows:

	Receivable Fund					
Payable Fund	General	Storm Water Utility	Nonmajor Governmental	Nonmajor Enterprise	Internal Service	Total
General	$ -	$ -	$ 5,779,912	$ 345,839	$ 2,994,432	$ 9,120,183
SPLOST 2006-2010	135,084	-	-	-	-	135,084
2009 Capital Imp Plan Fund	14,233	-	2,921,110	-	-	2,935,343
Water and Sewerage	317,710	312,382	-	-	-	630,092
Storm Water Utility	62,726	-	-	-	-	62,726
Solid Waste Management	140,896	-	-	-	-	140,896
Nonmajor Governmental	5,205,428	-	-	-	-	5,205,428
Nonmajor Enterprise	13,340	-	-	-	-	13,340
Employee Med Internal Service	2,602	-	-	-	-	2,602
	$ 5,892,019	$ 312,382	$ 8,701,022	$ 345,839	$ 2,994,432	$ 18,245,694

The County uses Due-To / Due-From accounts to account for short-term loans between funds for cash management purposes.

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2011, is summarized below:

	Transfers in:			
Transfers out:	General	SPLOST 2006-2010	Nonmajor Governmental	Total
General	$ -	$ -	$ 69,670	$ 69,670
SPLOST 2006-2010	-	-	1,373,493	1,373,493
2009 Capital Imp Plan Fund	-	-	9,960,360	9,960,360
Nonmajor Governmental	175,000	5,659,056	1,930,351	7,764,407
Total transfers	$ 175,000	$ 5,659,056	$ 13,333,874	$ 19,167,930

Transfers between funds were primarily to support the operations of the funds and to account for the total cost of capital projects with multiple funding sources.

Advances To/From Other Funds

Advances to/from other funds for the year ended June 30, 2011, is summarized below:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$645,271

These balances represent long-term loans made to other funds.

Note 6 – Capital assets

During the year ended June 30, 2011, assets with a net book value of $12,720,447 were transferred from governmental activities to business-type activities. A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Governmental Activities:					
Capital assets not being depreciated:					
Land	$ 13,584,352	$ 1,177,872	$ -	$ (134,630)	$ 14,627,594
Infrastructure - Right of way land	21,094,514	234,179	-	-	21,328,693
Construction in progress	26,380,817	26,173,037	(7,442,103)	(2,667,040)	42,444,711
Total capital assets not being depreciated	61,059,683	27,585,088	(7,442,103)	(2,801,670)	78,400,998
Capital assets being depreciated:					
Buildings	99,313,080	5,274,389	-	(5,217,207)	99,370,262
Improvements other than buildings	23,536,635	336,205	-	(7,562,945)	16,309,895
Infrastructure	216,553,861	15,543,441	-	-	232,097,302
Vehicles, machinery and equipment	27,527,466	2,659,281	(545,375)	(43,319)	29,598,053
Total capital assets being depreciated	366,931,042	23,813,316	(545,375)	(12,823,471)	377,375,512
Less accumulated depreciation for:					
Buildings	(41,042,930)	(3,227,990)	-	2,049,549	(42,221,371)
Improvements other than buildings	(2,380,810)	(468,672)	-	814,548	(2,034,934)
Infrastructure	(152,483,283)	(7,477,587)	-	-	(159,960,870)
Vehicles, machinery and equipment	(21,275,953)	(2,577,472)	530,618	40,597	(23,282,210)
Total accumulated depreciation	(217,182,976)	(13,751,721)	530,618	2,904,694	(227,499,385)
Total capital assets being depreciated, net	149,748,066	10,061,595	(14,757)	(9,918,777)	149,876,127
Governmental activities capital assets, net	$ 210,807,749	$ 37,646,683	$ (7,456,860)	$ (12,720,447)	$ 228,277,125

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	$ 2,481,984
Judicial	42,412
Public safety	2,710,518
Housing and development	34,825
Public works	7,725,520
Recreation and parks	648,364
Health and welfare	108,098
	$ 13,751,721

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities:					
Water and Sewerage Fund					
Capital assets not being depreciated:					
Land	$ 472,141	$ -	$ -	$ -	$ 472,141
Construction in progress	9,658,657	3,498,856	(1,315,279)	-	11,842,234
Total capital assets not being depreciated	10,130,798	3,498,856	(1,315,279)	-	12,314,375
Capital assets being depreciated:					
Land Improvements	15,345	-	-	-	15,345
Buildings	1,507,005	37,745	-	1,654,102	3,198,852
Utility plant and distribution systems	146,140,641	1,315,279	-	7,954,334	155,410,254
Donated subdivisions	82,544,043	2,725,128	-	-	85,269,171
Machinery and equipment	4,295,710	18,750	(213,607)	-	4,100,853
Furniture	239,825	-	(13,684)	-	226,141
Vehicles	3,039,822	24,060	(116,140)	-	2,947,742
Total capital assets being depreciated	237,782,391	4,120,962	(343,431)	9,608,436	251,168,358
Less accumulated depreciation for:					
Land Improvements	(3,371)	(611)	-	-	(3,982)
Buildings	(709,159)	(51,234)	-	-	(760,393)
Utility plant and distribution systems	(44,232,979)	(3,878,892)	-	(760,162)	(48,872,033)
Donated subdivisions	(26,955,398)	(2,021,292)	-	-	(28,976,690)
Machinery and equipment	(3,713,523)	(223,493)	227,291	-	(3,709,725)
Furniture	(44,733)	(40,510)	-	-	(85,243)
Vehicles	(2,605,895)	(151,360)	116,140	-	(2,641,115)
Total accumulated depreciation	(78,265,058)	(6,367,392)	343,431	(760,162)	(85,049,181)
Total capital assets being depreciated, net	159,517,333	(2,246,430)	-	8,848,274	166,119,177
Water and Sewerage Fund capital assets, net	$ 169,648,131	$ 1,252,426	$ (1,315,279)	$ 8,848,274	$ 178,433,552
Storm Water Utility Fund					
Capital assets not being depreciated:					
Land	$ 445,645	$ -	$ -	$ -	$ 445,645
Capital assets being depreciated:					
Land improvements	847,568	-	-	-	847,568
Machinery and equipment	637,743	14,750	-	-	652,493
Furniture and fixtures	8,449	-	-	-	8,449
Vehicles	192,602	-	-	-	192,602
Storm water systems	2,249,415	79,341	-	-	2,328,756
Donated subdivisions	27,717,089	2,423,776	-	-	30,140,865
Total capital assets being depreciated	31,652,866	2,517,867	-	-	34,170,733
Less accumulated depreciation for:					
Land improvements	(191,932)	(41,388)	-	-	(233,320)
Machinery and equipment	(516,837)	(41,730)	-	-	(558,567)
Furniture and fixtures	(8,449)	-	-	-	(8,449)
Vehicles	(152,754)	(18,836)	-	-	(171,590)
Storm water systems	(543,875)	(111,224)	-	-	(655,099)
Donated subdivisions	(9,995,825)	(1,347,734)	-	-	(11,343,559)
Total accumulated depreciation	(11,409,672)	(1,560,912)	-	-	(12,970,584)
Total capital assets being depreciated, net	20,243,194	956,955	-	-	21,200,149
Storm Water Utility Fund capital assets, net	$ 20,688,839	$ 956,955	$ -	$ -	$ 21,645,794

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Solid Waste Management Fund					
Capital assets not being depreciated:					
Land	$ 552,894	$ -	$ -	$ -	$ 552,894
Capital assets being depreciated:					
Land improvements	96,101	-	-	-	96,101
Buildings	315,770	-	-	-	315,770
Improvements other than buildings	6,350,218	-	-	-	6,350,218
Machinery and equipment	327,896	-	-	-	327,896
Vehicles	46,887	-	-	-	46,887
Total capital assets being depreciated	7,136,872	-	-	-	7,136,872
Less accumulated depreciation for:					
Land improvements	(96,101)	-	-	-	(96,101)
Buildings	(42,322)	(11,238)	-	-	(53,560)
Improvements other than buildings	(6,350,218)	-	-	-	(6,350,218)
Machinery and equipment	(327,896)	-	-	-	(327,896)
Vehicles	(46,887)	-	-	-	(46,887)
Total accumulated depreciation	(6,863,424)	(11,238)	-	-	(6,874,662)
Total capital assets being depreciated, net	273,448	(11,238)	-	-	262,210
Solid Waste Management Fund capital assets, net	$ 826,342	$ (11,238)	$ -	$ -	$ 815,104
Rental Facilities Fund					
Capital assets not being depreciated:					
Land	$ -	$ -	$ -	$ 134,630	$ 134,630
Capital assets being depreciated:					
Buildings	-	-	-	5,838,756	5,838,756
Vehicles	-	-	-	23,360	23,360
Machinery and equipment	-	-	-	19,959	19,959
Total capital assets being depreciated	-	-	-	5,882,075	5,882,075
Less accumulated depreciation for:					
Buildings	-	(224,925)	-	(2,103,935)	(2,328,860)
Vehicles	-	-	-	(23,360)	(23,360)
Machinery and equipment	-	(2,721)	-	(17,237)	(19,958)
Total accumulated depreciation	-	(227,646)	-	(2,144,532)	(2,372,178)
Total capital assets being depreciated, net	-	(227,646)	-	3,737,543	3,509,897
Rental Facilities Fund capital assets, net	$ -	$ (227,646)	$ -	$ 3,872,173	$ 3,644,527
Communications Utility Fund					
Capital assets not being depreciated:					
Construction in progress	$ 162,356	$ 5,992,511	$ -	$ -	$ 6,154,867
Business-type activities capital assets, net	$ 191,325,668	$ 7,963,008	$ (1,315,279)	$ 12,720,447	$ 210,693,844

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Discretely presented component units:					
Development Authority					
Capital assets not being depreciated:					
Land	$ 112,041	$ -	$ -	$ -	$ 112,041
Development Authority capital assets, net	$ 112,041	$ -	$ -	$ -	$ 112,041

Note 7 - Long-term and short-term obligations

A. General obligation bonds

General Obligation Bonds Series 2004 – serviced by special purpose local option sales taxes
On November 4, 2004, the County issued the $22,750,000 Columbia County, Georgia, General Obligation Sales Tax Bonds Series 2004. The Series 2004 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) pay capitalized interest and (c) pay expenses incident to the issuance of the Bonds. The face amount of $21,432,395 was recorded in the 2004 General Obligation Bond Fund, a capital projects fund, to account for the proceeds to be used for capital expenditures. The face amount of $1,317,605 was recorded in the 2004 General Obligation Bond Debt Service Fund to account for the capitalized interest proceeds to be used for future interest payments.

Interest on the General Obligation Sales Tax Bonds, Series 2004 was paid semi-annually on January 1 and July 1 of each year and principal was paid January 1 of each year. The final principal payment of $4,805,000 was paid on January 1, 2011. As a result, the Series 2004 bonds are no longer a liability of the County and have no outstanding principal at June 30, 2011.

General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service
On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

Interest on the General Obligation Refunding Bonds, Series 2007A is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

Governmental Activities
General Obligation Refunding Bonds, Series 2007A

June 30,	Principal	Interest	Total	Coupon Rate
2012	$ 1,205,000	$ 931,419	$ 2,136,419	4.25
2013	1,290,000	880,206	2,170,206	4.00
2014	1,370,000	828,606	2,198,606	4.50
2015	1,460,000	766,956	2,226,956	3.75
2016	1,545,000	712,206	2,257,206	3.88
2017 - 2021	9,070,000	2,487,938	11,557,938	4.00 - 4.25
2022 - 2024	6,715,000	578,544	7,293,544	4.13 - 4.25
	$ 22,655,000	$ 7,185,875	$ 29,840,875	

Note 7 – Long-term and short-term obligations (Continued)

Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service
On February 14, 2007, the County issued $41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and storm water facilities and infrastructure (the "Water Project"); (b) certain streets, roads, bridges and sidewalks (the "Transportation Project"); (c) certain park and recreational facilities (the "Recreation Project"); (d) certain public safety buildings and the acquisition of public safety equipment (the "Public Safety Project"); and (e) paying capitalized interest and costs of issuance of the Bonds.

Interest on the Various Purpose General Obligation Bonds, Series 2007B is to be paid semi-annually on January 1 and July 1 of each year and principal is paid January 1 of each year as follows:

Governmental Activities
Various Purpose General Obligation Bonds, Series 2007B

June 30,	Principal	Interest	Total	Coupon Rate
2012	$ 2,820,000	$ 1,541,219	$ 4,361,219	4.50
2013	3,165,000	1,414,319	4,579,319	4.00
2014	3,520,000	1,287,719	4,807,719	5.00
2015	3,930,000	1,121,818	5,051,818	5.00
2016	4,355,000	950,319	5,305,319	4.50
2017 - 2019	15,935,000	765,625	16,700,625	4.50 - 5.00
	$ 33,725,000	$ 7,081,019	$ 40,806,019	

General Obligation Bonds Series 2009 – serviced by special purpose local option sales taxes
On March 5, 2009, the County issued the $38,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2009, with interest rates ranging between 4.0% and 5.0%. The Series 2009 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) finance improvements to the water and storm water systems, (c) pay capitalized interest and (d) pay expenses incident to the issuance of the Bonds.

Interest on the General Obligation Sales Tax Bonds, Series 2009 is to be paid semi-annually on April 1 and October 1 of each year, commencing October 1, 2009, and principal is paid April 1 of each year as follows:

Governmental Activities
General Obligation Sales Tax Bonds, Series 2009

June 30,	Principal	Interest	Total	Coupon Rate
2012	$ 5,310,000	$ 1,729,250	$ 7,039,250	4.00
2013	5,685,000	1,516,850	7,201,850	4.00
2014	6,080,000	1,289,450	7,369,450	4.00
2015	6,510,000	1,046,250	7,556,250	5.00
2016	6,965,000	720,750	7,685,750	5.00
2017	7,450,000	372,500	7,822,500	5.00
	$ 38,000,000	$ 6,675,050	$ 44,675,050	

Note 7 – Long-term and short-term obligations (Continued)

B. Revenue Bonds – serviced by the Water and Sewerage Fund (the "System")

The Water and Sewerage Revenue Bond Ordinances provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Operation, Maintenance and Repair Fund - To pay reasonable and necessary costs of operating, maintaining and repairing the system.
5. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The ordinance specifies the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. Each bond is secured by a first lien on and pledge of the net revenues of the System. The following is a schedule of the outstanding revenue bonds in the System:

Series 1996A
In connection with the refunding of the 1991A Water and Sewerage Revenue Bonds, the System issued Series 1996A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $6,970,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System refunded the remaining Series 1996A in the amount of $670,000. As a result, the Series 1996A bonds are no longer a liability of the System and have no outstanding principal at June 30, 2011.

Series 2000
On March 1, 2000, the System issued $25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the issuance of the Series 2001A Water and Sewerage Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $8,510,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $9,860,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first lien on and pledge of the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2001
In connection with the refunding of the 1992 Water and Sewerage Revenue Bonds, the System issued Series 2001 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $12,155,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2001A
In connection with the refunding of the 1996 Water and Sewerage Revenue Bonds and 2000 Water and Sewerage Revenue Bonds, the System issued Series 2001A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $21,020,000.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Note 7 – Long-term and short-term obligations (Continued)

Series 2004
In connection with the refunding of the 1993 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2004 Water and Sewerage Revenue Bonds in the aggregate principal amount of $28,940,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2004 in the amount of $16,875,000.

$25,785,000 of the Series 2004 Bonds were issued for the purpose of (a) paying the costs of the acquisition, construction and equipping of improvements to the Water and Sewerage System of said County, (b) paying the premium for a municipal bond insurance policy and the premium for a municipal bond debt service reserve insurance policy and (c) paying the costs of issuing the Series 2004 Bonds. $3,155,000 of the Series 2004 Bonds were issued for the purpose of refunding the Water and Sewerage Revenue Bonds, Series 1993 maturing on December 1, 2008.

The Series 2004 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2004 Bonds is insured by a municipal bond insurance policy which was issued by Financial Security Assurance Inc. simultaneously with the delivery of the Series 2004 Bonds.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2010
In connection with the refunding of the 1996A Water & Sewerage Refunding Revenue Bonds, the 2000 Water & Sewerage Revenue Bonds, and the 2004 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2010 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $60,730,000.

$34,785,000 of the Series 2010 Bonds were issued for the purpose of (a) financing certain improvements to its water and sewerage system and (b) paying the costs of issuing the Series 2010 Bonds. $25,945,000 of the Series 2010 Bonds were issued for the purpose of refunding (i) its Water and Sewerage Revenue Bonds, Series 1996A maturing in 2011, (ii) its Water and Sewerage Revenue Bonds, Series 2000 maturing in 2021 through 2025 and (iii) a portion of its Water and Sewerage Revenue Bonds, Series 2004 maturing in 2017 through 2024 .

The Series 2010 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System.

Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

C. Summary of Revenue Bonds outstanding

A summary of revenue bond indebtedness as of June 30, 2011, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 2000	$ 3,205,000
Water and Sewerage Unrefunded Revenue Bonds, Series 2001	1,425,000
Water and Sewerage Refunding Revenue Bonds, Series 2001A	18,645,000
Water and Sewerage Refunding Revenue Bonds, Series 2004	8,910,000
Water and Sewerage Revenue Bonds, Series 2010	59,695,000
Total Outstanding Revenue Debt	91,880,000
Bond issue premiums	4,763,690
Bond issue discounts	(37,140)
Deferred loss on refunding	(4,147,084)
	$ 92,459,466

Note 7 - Long-term and short-term obligations (Continued)

The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2011, are as follows:

	Business-type Activities			
	Revenue Bond Debt			
June 30,	Principal	Interest	Total	Coupon Rate
Water and Sewerage Unrefunded Revenue Bonds, Series 2000				
2012	$ -	$ 192,300	$ 192,300	4.20
2013	-	192,300	192,300	4.20
2014	-	192,300	192,300	4.30
2015	-	192,300	192,300	4.30
2016	-	192,300	192,300	4.30
2017-2020	3,205,000	675,900	3,880,900	4.30
	$ 3,205,000	$ 1,637,400	$ 4,842,400	
Water and Sewerage Refunding Revenue Bonds, Series 2001				
2012	$ 1,425,000	$ 60,562	$ 1,485,562	4.25
	$ 1,425,000	$ 60,562	$ 1,485,562	
Water and Sewerage Refunding Revenue Bonds, Series 2001A				
2012	$ 2,775,000	$ 818,475	$ 3,593,475	4.50
2013	4,375,000	693,600	5,068,600	4.20
2014	4,450,000	509,850	4,959,850	4.30
2015	2,875,000	318,500	3,193,500	4.40
2016	1,290,000	192,000	1,482,000	4.50
2017-2018	2,880,000	203,040	3,083,040	4.60 - 4.70
	$ 18,645,000	$ 2,735,465	$ 21,380,465	
Water and Sewerage Revenue Bonds, Series 2004				
2012	$ -	$ 390,563	$ 390,563	--
2013	-	390,563	390,563	--
2014	-	390,563	390,563	--
2015	400,000	390,563	790,563	3.50
2016	2,125,000	376,562	2,501,562	3.63
2017 - 2021	1,770,000	1,363,655	3,133,655	4.50 - 5.00
2022 - 2025	4,615,000	706,406	5,321,406	5.00
	$ 8,910,000	$ 4,008,875	$ 12,918,875	

Note 7 - Long-term and short-term obligations (Continued)

	Revenue Bond Debt - continued			
June 30,	Principal	Interest	Total	Coupon Rate
	Water and Sewerage Revenue Bonds, Series 2010			
2012	$ -	$ 2,669,275	$ 2,669,275	--
2013	-	2,669,275	2,669,275	--
2014	-	2,669,275	2,669,275	--
2015	-	2,669,275	2,669,275	--
2016	-	2,669,275	2,669,275	--
2017 - 2021	10,905,000	12,585,675	23,490,675	4.00 - 5.00
2022 - 2026	16,865,000	9,021,375	25,886,375	5.00
2027 - 2031	16,250,000	5,411,375	21,661,375	4.00 - 4.50
2032 - 2035	15,675,000	1,657,300	17,332,300	4.00 - 4.50
	$ 59,695,000	$ 42,022,100	$ 101,717,100	

D. Notes Payable

The Water and Sewerage System has entered into agreements with the Georgia Environmental Facilities Authority (GEFA) whereby the System receives a loan for each agreement to assist in various pre-approved construction projects. Notes payable to the Georgia Environmental Facilities Authority are as follows:

The $226,569 note payable to GEFA, with quarterly payments of $4,728, including principal and interest at 6.8%.	$ 22,480
The $1,000,000 note payable to GEFA, with quarterly payments of $21,985, including principal and interest at 6.25%.	21,647
The $1,569,027 note payable to GEFA, under the State of Georgia Revolving Loan Fund Program with quarterly payments of $23,845, including principal and interest at 2.0%.	140,597
	$ 184,724

The annual requirements of principal and interest to amortize each of the County's outstanding notes payable as of June 30, 2011, are as follows:

	Notes Payable		
Year ending June 30,	Principal	Interest	Total
2012	$ 132,741	$ 3,534	$ 136,275
2013	51,983	434	52,417
	$ 184,724	$ 3,968	$ 188,692

Note 7 - Long-term and short-term obligations (Continued)

E. Refunding and Advance Refunding

In 1996, the Water and Sewerage System advance refunded the Series 1991A, Water and Sewerage Revenue Bonds with the $6,970,000 Series 1996A, Water and Sewerage Refunding Revenue Bonds. The System issued bonds to provide resources to purchase direct obligations of the United States of America which were placed in an irrevocable escrow account with an escrow agent to defease the maturities.

The escrow obligations, together with the earnings thereon, were sufficient to pay the redemption price of the bonds on June 1, 2001. As a result, the refunded bonds are no longer a liability of the System and have no outstanding principal at June 30, 2011.

On September 26, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $12,155,000, with interest rates ranging from 3% - 4.25%, to refund $11,850,000 of outstanding 1992 Water and Sewerage Revenue Bonds with interest rates ranging from 5.7% to 6.25%. The net proceeds of $12,022,027 (after payment of $190,901 of underwriting fees and other issuance costs) plus an additional $430,053 of the 1992 Series sinking fund monies were used to repay the 1992 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $955,029. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2012 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately $1.3 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $1.4 million.

On October 17, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $21,020,000 with interest rates ranging from 3% to 4.7%, to advance refund a portion ($10,395,000) of outstanding 1996 Water and Sewerage Revenue Bonds with interest rates ranging from 5.15% to 5.7%, and to advance refund a portion ($8,510,000) of outstanding 2000 Water and Sewerage Revenue Bonds with interest rates ranging from 5% to 6.25%. The net proceeds of $20,629,262 (after payment of $307,173 of underwriting fees and other issuance costs) plus an additional $366,112 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 1996 Series bonds and the 2000 Series bonds. As a result, the refunded portions of the 1996 Series bonds and the 2000 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $2,512,970. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The advance refunding increased the County's total debt service payments over the next 24 years by approximately $775,000 and resulted in an economic loss (difference between present values of the old and new debt service payments) of approximately $2.5 million guaranteed under an insurance policy issued with the delivery of the Series 1994 Bonds by Municipal Bond Investors Assurance Corporation.

On November 1, 2004, included in the Series 2004 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Revenue Bonds in the aggregate principal amount of $3,155,000 with an interest rate of 2.5% to refund $3,125,000 of outstanding 1993 Water and Sewerage Refunding Revenue Bonds with an interest rate of 5.55%. The net proceeds associated with the refunding bonds of $3,139,453 (after payment of $15,547of underwriting fees and other issuance costs) plus an additional $72,266 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due the debt service on the Series 1993 refunded bonds and to call the Series 1993 refunded bonds on December 1, 2004. The unrefunded portion of the Series 1993 bonds in the principal amount of $830,000 matured on December 1, 2004. As a result, the Series 1993 bonds are no longer a liability of the System and have no outstanding principal at June 30, 2011.

Note 7 - Long-term and short-term obligations (Continued)

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $86,308. This difference, reported in the accompanying financial statements as a deduction from bonds payable, was charged to operations during the year 2007 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 5 years by approximately $233,156 and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $277,133.

On February 14, 2007, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The net proceeds were used to purchase U.S. government securities, which were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

The advance refunding reduced total debt-service payments over the next 17 years by approximately $2 million, resulting in an economic gain (difference between the present values of the debt service payments on the old and new debt) of $1.4 million.

On September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,080,000, with interest rates ranging from 2% - 5%, to refund all outstanding 1996A Water and Sewerage Revenue Bonds in the amount of $670,000 with an interest rate of 5.4% and a portion of outstanding 2000 Water and Sewerage Revenue Bonds in the amount of $9,860,000 with an interest rate of 5.5%. The net proceeds of $10,305,060 (after payment of $122,317 of underwriting fees and other issuance costs) plus an additional $416,160 of the 1996A and 2000 Series sinking fund monies were used to repay all of the outstanding 1996A Series bonds and the outstanding 2000 Series bonds maturing in 2021 through 2025. As a result, the Series 1996A bonds are no longer a liability of the System and have no outstanding principal at June 30, 2011.

Also, on September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $16,865,000, with interest rates ranging from 2% - 5%, to advance refund a portion of outstanding 2004 Water and Sewerage Revenue Bonds in the amount of $16,875,000 with interest rates ranging from 4.5% to 5.0%. The net proceeds of $19,299,533 (after payment of $227,160 of underwriting fees and other issuance costs) plus an additional $278,058 of the 2004 Series sinking fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 2004 Series bonds. As a result, the refunded portions of the 2004 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The total refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $11,759 for the 1996A Series, $140,934 for the 2000 Series, and $3,397,209 for the 2004 Series. These differences, reported in the accompanying financial statements as a deduction from bonds payable, are being charged to operations through the year 2011, 2025, and 2024, respectively, using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 15 years by approximately $3.9 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $3.0 million.

Note 7 - Long-term and short-term obligations (Continued)

F. Changes in long-term liabilities

The following is a summary of long-term debt transactions for the year ended June 30, 2011:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Governmental activities:					
Bonds payable:					
General Obligation Bonds:					
Series 2004	$ 4,805,000	$ -	$ (4,805,000)	$ -	$ -
Series 2007A	23,775,000	-	(1,120,000)	22,655,000	1,205,000
Series 2007B	36,240,000	-	(2,515,000)	33,725,000	2,820,000
Series 2009	38,000,000	-	-	38,000,000	5,310,000
Deferred amounts:					
For bond issuance premiums	5,105,343	-	(965,890)	4,139,453	-
Total bonds payable	107,925,343	-	(9,405,890)	98,519,453	9,335,000
Other liabilities:					
OPEB obligation	1,030,039	417,205	-	1,447,244	-
Compensated absences	5,300,135	2,526,674	(2,300,280)	5,526,529	2,763,000
Total other liabilities	6,330,174	2,943,879	(2,300,280)	6,973,773	2,763,000
Governmental activities long-term liabilities	$ 114,255,517	$ 2,943,879	$ (11,706,170)	$ 105,493,226	$ 12,098,000
Business-type activities:					
Revenue debt:					
Water and Sewerage Refunding Bonds:					
Series 1996A	$ 670,000	$ -	$ (670,000)	$ -	$ -
Series 2000	13,065,000	-	(9,860,000)	3,205,000	-
Series 2001	3,550,000	-	(2,125,000)	1,425,000	1,425,000
Series 2001A	19,525,000	-	(880,000)	18,645,000	2,775,000
Series 2004	25,785,000	-	(16,875,000)	8,910,000	-
Series 2010	-	60,730,000	(1,035,000)	59,695,000	-
Deferred amounts:					
For bond issuance premiums	1,020,843	4,645,870	(903,023)	4,763,690	-
For bond issuance discounts	(43,093)	-	5,953	(37,140)	-
For deferred loss on refunding	(1,177,495)	(3,549,902)	580,313	(4,147,084)	-
Total revenue debt	62,395,255	61,825,968	(31,761,757)	92,459,466	4,200,000
Other liabilities:					
Water and Sewerage Notes Payable to GEFA	376,119	-	(191,395)	184,724	132,741
OPEB obligation	182,988	70,184	-	253,172	-
Compensated absences	1,194,143	494,058	(425,093)	1,263,108	631,548
Liability for landfill closure and postclosure care costs	8,157,967	-	(202,542)	7,955,425	284,122
Total other liabilities	9,911,217	564,242	(819,030)	9,656,429	1,048,411
Business-type activities long-term liabilities	$ 72,306,472	$ 62,390,210	$ (32,580,787)	$ 102,115,895	$ 5,248,411

Note 7 - Long-term and short-term obligations (Continued)

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, $24,567 of internal service funds compensated absences is included in the above amounts. Also, for the governmental activities, compensated absences and the OPEB obligation are generally liquidated by the general fund.

G. Discretely presented component units

Development Authority Notes Payable
On May 24, 2006, the Development Authority of Columbia County obtained a promissory note from Jefferson Energy Cooperative through the US Department of Agriculture Rural Economic Development Loan and Grant Program in the amount of $450,000. The proceeds from this loan, combined with a $140,000 local assistance grant, were used to finance the Development Authority's obligations under a contract to participate in the construction of a building suitable for use as a manufacturing facility containing approximately 50,000 square feet. The Development Authority's total investment in the building was $590,000. The interest free loan was secured by a letter of credit in the amount of $450,000 issued to Jefferson Energy Cooperative by Georgia Bank and Trust of Augusta on behalf of the Development Authority. The loan was further secured with payments received under an Intergovernmental Agreement for industrial development between the Development Authority and Columbia County.

The Development Authority was required to make monthly installments of $4,687.50 on the last day of the month beginning June 24, 2008, and continuing on the last day of each month of each year thereafter until the principal sum of $450,000, without interest, has been paid in full on or before the final maturity date, which was ten years after execution of the promissory note. The Development Authority had the option to prepay the obligation in whole or in part at any time without penalty.

On June 15, 2011, the remaining outstanding balance of $281,250 was paid in full by another investor, thereby releasing the Development Authority from further obligation under the terms of the loan. The obligation is no longer a liability of the Development Authority. Following the payoff of the loan by the other investor, the Development Authority's total investment in the building was reduced to $308,750.

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2011:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Development Authority					
Note payable to Jefferson Energy Cooperative	332,812	-	(332,812)	-	-
Development Authority long-term liabilities	$ 332,812	$ -	$ (332,812)	$ -	$ -
Board of Health					
Compensated absences	$ 87,020	$ -	$ (5,277)	$ 81,743	$ 81,743
Board of Health long-term liabilities	$ 87,020	$ -	$ (5,277)	$ 81,743	$ 81,743

Note 8 – Deferred/unearned revenues

The balance of deferred revenues and unearned revenues in the fund financial statements (includes both the deferred and unearned amounts disclosed below) and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Deferred Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	$ 488,231	$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	117,093	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	79,723	-
Rental income received in advance of being earned - Enterprise Fund	-	113,040
	$ 685,047	$ 113,040

Note 9 - Landfill closure and postclosure care cost

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations. The County has two cells at the landfill, both of which are currently closed and no longer accepting waste. As of June 30, 2011, the County has a remaining 28 years of monitoring. The estimated liabilities for landfill closure and postclosure costs as of June 30, 2011, are as follows:

Cell	Usage	Estimated Liability
Unlined cell	100%	$ 1,519,527
D Cell	100%	6,435,898
Total		$ 7,955,425

Adequate funding is available in the Solid Waste Management Fund to support closure and post-closure operations.

Note 10 – Conduit debt obligations

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2011, there were two series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of $11,515,000.

Note 11 - Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; losses resulting from providing accident and health benefits to employees, retirees, and their dependents; and natural disasters. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The County established internal service funds for the employee group health program and property/general liability claims. Workers' compensation claims are accounted for within the General Fund since payment is expected to be made within one year. The County made no reduction in its insurance coverage during the year ended June 30, 2011. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $125,000 per covered individual is maintained to reduce the exposure from catastrophic claims. IBNR claims are accounted for as accrued expenses in the Employee Medical Plan Internal Service Fund in accordance with FASB ASC 450-20-50. Contributions are paid into the Employee Medical Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. Management continues to monitor the performance of this fund to ensure that contributions charged to the funds and employees of the County are adequate.

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements includes a flexible spending account payable of $46,511.

The County has joined together with other municipalities in the state as a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), public entity risk pools currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a $250,000 loss retention level, which means that the County retains the first $250,000 (in the form of a deductible) on its workers' compensation claims. Premiums are paid into the General Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention level of $100,000 per occurrence, which means that the County retains the first $100,000 (in the form of a deductible) on such claims. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. Premiums are paid into the Risk Management Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program.

Note 11 - Risk management (Continued)

IBNR claims have been accrued as claims liabilities based primarily upon the fund's third party administrator's claims projections and are included in current year claims estimates. Changes in the balances of claims payable in the respective funds during fiscal years 2011 and 2010 are as follows:

2011	General Fund	Employee Medical	Risk Management	Total
Unpaid claims, beginning	$ 213,152	$ 282,875	$ 613,957	$ 1,109,984
Incurred claims	643,857	5,417,627	194,894	6,256,378
Claims paid	(379,745)	(5,356,414)	(392,504)	(6,128,663)
Unpaid claims, ending	$ 477,264	$ 344,088	$ 416,347	$ 1,237,699
2010				
Unpaid claims, beginning	$ 263,762	$ 279,233	$ 275,178	$ 818,173
Incurred claims	316,276	4,656,739	476,522	5,449,537
Claims paid	(366,886)	(4,653,097)	(137,743)	(5,157,726)
Unpaid claims, ending	$ 213,152	$ 282,875	$ 613,957	$ 1,109,984

Note 12 - Pension plans

Defined Contribution Plan

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator, and repealed the previously existing administrative services agreements with GEBCorp. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan. ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Although this plan includes employer contributions only, employees determine into which funds the contributions are invested. Contributions can be invested in one or all of the funds.

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b)of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half of the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

Note 12 - Pension plans (Continued)

The payroll for all employees for the year ended June 30, 2011, amounted to $34,963,190. All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2011, 98.7% or 846 of the County's 857 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to $34,905,990 for the year ended June 30, 2011. During the year ended June 30, 2011, the County contributed $2,309,968 to the defined contribution plan, or approximately 7% of the covered payroll. The defined contribution plan assets at June 30, 2011, are as follows (reported at fair value for financial reporting purposes):

Money Funds	$	6,425,240
Mutual Funds		19,239,284
Total assets	$	25,664,524

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed $16,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $5,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

At June 30, 2011, 90.5% or 776 of the County's 857 employees were participants in the deferred compensation plan.

The employees of the County contributed $2,195,676 to the deferred compensation plan during the year ended June 30, 2011. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Note 13 – Post employment benefits

In accordance with GASB 45 requirements, the County is required to attribute the cost of post-employment benefits to the time during which the employee is working for the County. GASB 45 requires allocation of the costs of the post-employment benefit plan to the years of active employment; it does not require the funding of such benefits. GASB 45 requirements have been implemented by the County for the year ended June 30, 2011. The County has elected not to establish a separate trust fund to account for other post-employment benefits.

Plan Description

On January 18, 2005, the Board amended the Columbia County Employee Medical Plan Trust Agreement to offer continuation of health insurance to all employees with fifteen or more years of service after separation from County employment. The *Columbia County Postretirement Benefit Program*, a single-employer defined benefit OPEB plan, states that these employees shall be entitled after leaving employment to continue to participate in and be covered by the health insurance plan by the County for county employees, provided that such employee must have served at least 15 years of employment, and provided, further, that such employee pays the total costs of such participation including both the employee and employer contributions associated with such participation. The County currently contracts with United Healthcare to administer the post-employment health care benefits. The plan does not issue a separate stand-alone report and is not included in the report of another entity.

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Health Care Plan as of June 30, 2011.

Active participants	821
Retirees	9
Spouses & other dependents	5
Total participants	835

Annual OPEB Cost and Contributions

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $125,000 per covered individual is maintained to reduce the exposure from catastrophic claims. When retiree claims paid from the plan are in excess of retiree contributions into the plan, the County is deemed to have made contributions to the plan on behalf of retirees and/or beneficiaries. For the fiscal year ended June 30, 2011, retiree claims paid were in excess of retiree contributions. Therefore, the County contributed $46,516 to the OPEB Health Care Plan during the fiscal year. The annual required contribution (ARC) is determined using actuarial methods and assumptions approved by the Board. The Board established and may amend the funding policy for the OPEB Health Care Plan.

	6/30/2011	6/30/2010
Annual required contribution	$548,406	$556,005
Interest on Net OPEB obligation	60,651	33,249
Adjustment to annual required contribution	(75,152)	(41,197)
Annual OPEB cost	533,905	548,057
Actual contributions	(46,516)	0
Increase in Net OPEB obligation	487,389	548,057
Net OPEB obligation, beginning of year	1,213,027	664,970
Net OPEB obligation, end of year	$1,700,416	$1,213,027
Percentage of ARC contributed	8.70%	0.00%

Note 13 – Post employment benefits (Continued)

Funded Status and Actuarial Valuations

As of the most recent valuation date, June 30, 2011, the funded status of the OPEB Plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2011	$0	$3,319,775	$3,319,775	0.00%	$32,318,402	10.27%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the plan in effect at July 1, 2010. The assumptions used in the June 30, 2011, actuarial valuation is as follows:

Cost Method	Projected Unit Credit
Discount Rate for Benefit Obligation	5.0% per year
Payroll Inflation Rate	4.0% per year
Medical Cost Trend Rate	9.5%
Ultimate Medical Cost Trend Rate	5.5%
Amortization Method	Level dollar
Remaining Amortization Period	Open over 30 years

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 14 - Construction commitments

The County has active construction projects as of June 30, 2011. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreation improvements. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Betty's Branch Restoration & Culvert	$ 388,480	$ 107,474
Reed Creek Filter Press	100,971	941,749
Whiteoak to Wrightsboro Water	2,089,587	109,978
Wynngate Court Stormwater	150,829	260,380
Intermediate Road	-	149,636
Hereford Farm Road Water Line	2,113,814	129,394
Bill Dorn Water	328,145	105,251
Public Safety Facilities	4,651,547	560,253
County Facilities	3,470,427	861,244
County Computer and Communication Systems	2,127,061	219,106
Recreation Improvements	3,813,931	1,077,779
Road Improvement Construction	2,455,729	642,242
Road Paving Construction	9,919,947	4,355,651
Total	$ 31,610,468	$ 9,520,137

Note 15 - Lodging tax

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2011, follows:

Lodging tax receipts	$	631,962
Other		5,460
Total revenues	$	637,422
Paid to CCCVB (40%)	$	252,785
Other		272,306
Total disbursements	$	525,091

Note 16 - Joint venture

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Commission (CSRA RC) and is required to pay annual dues thereto. During its year ended June 30, 2011, the County paid $98,457 in such dues. Membership in the CSRA RC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the CSRA RC in Georgia. The CSRA RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the CSRA RC. Separate financial statements may be obtained from:

CSRA Regional Commission
3023 Riverwatch Parkway Suite A
Augusta, Georgia 30907

Note 17 - Significant contingencies

Federal and State assisted programs
The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments
The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage
The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

Note 18 – Subsequent events

Subsequent to June 30, 2011, the County has issued Water & Sewerage refunding revenue bonds in the approximate amount of $17 million for the purpose of refunding existing Water & Sewerage bonds.

Note 19 – Prior period restatements

The County has determined that restatements of beginning fund balance in the General Fund and beginning net assets of governmental activities and business-type activities are required to reflect implementation of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The interpretations of certain terms within the definition of the special revenue fund type have affected the activities the County chooses to report in its special revenue funds. Thus, the County has chosen to combine activities previously reported in the Economic Incentive Fund with the General Fund and change the fund type of the Community Centers Fund from a special revenue fund to an enterprise fund. The fund name was also changed to Rental Facilities Fund. The restatements are as follows:

Fund statements:	General Fund	Economic Incentive Fund
Fund balance as previously reported	$ 29,564,045	$ 517,030
Adjustment needed to properly state the County's fund balance	517,030	(517,030)
Fund balance as restated	$ 30,081,075	$ -

Government-wide statements:	Governmental Activities	Business-type Activities
Net assets as previously reported	$237,222,663	$178,658,357
Adjustment needed to properly state the County's net assets	(200,431)	200,431
Net assets as restated	$237,022,232	$178,858,788

Columbia County, Georgia
Required Supplementary Information
Schedule of Funding Progress - OPEB Health Care Plan
For the fiscal year ended June 30, 2011

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2009 **	$ -	$ 3,736,297	0.00%	$ 3,736,297	$ 29,791,000	12.54%
6/30/2010	$ -	$ 3,225,881	0.00%	$ 3,225,881	$ 32,354,322	9.97%
6/30/2011	$ -	$ 3,319,775	0.00%	$ 3,319,775	$ 32,318,402	10.27%

**First year of implementation

Note: For actuarial assumptions used in the valuation above, refer to Note 13 of the financial statements.

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

COLUMBIA COUNTY, GEORGIA

General Fund by Object

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2011

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property			
Property tax	$ 24,290,731	$ 24,226,454	$ (64,277)
Motor vehicle tax and penalties	2,414,740	2,582,433	167,693
Mobile home tax	67,085	53,937	(13,148)
Timber tax	18,772	13,913	(4,859)
Interest and penalties	150,000	311,570	161,570
	26,941,328	27,188,307	246,979
Taxes - sales			
Sales tax	14,740,000	16,135,031	1,395,031
Taxes - other			
Occupation tax	920,400	857,132	(63,268)
Real estate transfer tax	150,000	82,382	(67,618)
Alcohol tax	1,000,000	1,204,259	204,259
Recording intangibles	800,000	657,419	(142,581)
Cablevision	700,000	685,582	(14,418)
Other	-	9,409	9,409
	3,570,400	3,496,183	(74,217)
Licenses and permits			
Alcohol licenses	325,000	329,939	4,939
Land disturbing permit	30,000	11,498	(18,502)
Other	1,000	-	(1,000)
	356,000	341,437	(14,563)
Charges for services			
Commissions	2,000,000	1,934,867	(65,133)
Sheriff	105,588	236,731	131,143
Recreation	446,800	371,137	(75,663)
Clerk of Superior Court	800,000	860,541	60,541
Probate Court	100,000	210,445	110,445
Magistrate Court	150,000	226,266	76,266
Wildwood Park	160,000	186,131	26,131
Planning and Development	93,200	138,114	44,914
Other	165,000	165,178	178
	4,020,588	4,329,410	308,822
Intergovernmental			
General overhead	767,124	779,482	12,358
Juvenile Court	48,500	48,889	389
Emergency Services	26,786	26,786	-
Roads and Bridges	674,116	825,888	151,772
Public Transit	276,808	212,462	(64,346)
	1,793,334	1,893,507	100,173

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2011

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Revenues (Continued)			
Fines and forfeitures			
Clerk of Superior Court	$ 400,000	$ 331,831	$ (68,169)
Probate Court	1,400,000	1,272,594	(127,406)
Magistrate Court	150,000	136,487	(13,513)
Other	69,200	128,147	58,947
	2,019,200	1,869,059	(150,141)
Investment income			
Interest	200,000	225,706	25,706
Contributions and donations			
Developer reimbursements	10,000	-	(10,000)
Donations	500	967	467
	10,500	967	(9,533)
Other			
Rental	203,458	251,704	48,246
Other	87,150	143,801	56,651
	290,608	395,505	104,897
Total revenues	$ 53,941,958	$ 55,875,112	$ 1,933,154
Expenditures			
General government			
Board of Commissioners			
Personal service	$ 205,365	$ 202,744	$ 2,621
Operating	3,104,202	2,258,669	845,533
	3,309,567	2,461,413	848,154
Finance			
Personal service	511,417	509,907	1,510
Operating	217,323	218,823	(1,500)
	728,740	728,730	10
Human Resources			
Personal service	299,459	292,774	6,685
Operating	438,430	220,419	218,011
	737,889	513,193	224,696
Procurement/Distribution			
Personal service	404,964	403,580	1,384
Operating	60,075	61,373	(1,298)
	465,039	464,953	86
Information Technology			
Personal service	1,217,209	1,311,270	(94,061)
Operating	1,519,782	1,424,544	95,238
Capital improvements	134,780	107,479	27,301
	2,871,771	2,843,293	28,478

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2011

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
General government (Continued)			
County Administrator			
Personal service	$ 382,474	$ 397,585	$ (15,111)
Operating	237,166	153,277	83,889
	619,640	550,862	68,778
Tax Commissioner			
Personal service	1,368,787	1,314,081	54,706
Operating	315,579	326,632	(11,053)
	1,684,366	1,640,713	43,653
Tax Assessor			
Personal service	1,022,072	1,018,108	3,964
Operating	211,032	214,935	(3,903)
	1,233,104	1,233,043	61
Board of Elections			
Personal service	230,042	243,056	(13,014)
Operating	340,821	327,783	13,038
	570,863	570,839	24
Total general government	12,220,979	11,007,039	1,213,940
Judicial system			
Superior Court			
Personal service	1,133,627	1,131,132	2,495
Operating	1,160,501	1,051,844	108,657
	2,294,128	2,182,976	111,152
Probate Court			
Personal service	715,197	722,106	(6,909)
Operating	171,836	173,733	(1,897)
Capital improvements	8,842	-	8,842
	895,875	895,839	36
Juvenile Court/Youth			
Personal service	602,805	483,215	119,590
Operating	114,517	232,962	(118,445)
	717,322	716,177	1,145

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2011

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Judicial system (Continued)			
Magistrate Court			
Personal service	$ 785,404	$ 762,332	$ 23,072
Operating	134,183	126,553	7,630
	919,587	888,885	30,702
District Attorney			
Operating	541,850	541,802	48
Total judicial system	5,368,762	5,225,679	143,083
Public safety			
Sheriff			
Personal service	11,137,541	11,446,071	(308,530)
Operating	3,485,967	3,132,947	353,020
Capital improvements	36,838	-	36,838
	14,660,346	14,579,018	81,328
Emergency Services			
Personal service	299,710	295,638	4,072
Operating	71,916	65,866	6,050
	371,626	361,504	10,122
Jail			
Personal service	6,052,900	5,966,250	86,650
Operating	2,225,930	2,189,107	36,823
	8,278,830	8,155,357	123,473
Emergency Medical Service			
Operating	500,000	500,000	-
Animal Services			
Personal service	450,773	407,184	43,589
Operating	134,893	109,108	25,785
	585,666	516,292	69,374
Coroner			
Personal service	81,794	83,744	(1,950)
Operating	60,865	58,877	1,988
	142,659	142,621	38
Total public safety	24,539,127	24,254,792	284,335

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2011

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Public works			
Roads and Bridges			
Personal service	$ 2,091,790	$ 2,013,586	$ 78,204
Operating	901,003	890,786	10,217
	2,992,793	2,904,372	88,421
Fleet Services			
Personal service	649,793	622,438	27,355
Operating	137,286	116,201	21,085
	787,079	738,639	48,440
Facility Maintenance			
Personal service	642,930	645,847	(2,917)
Operating	110,074	105,898	4,176
	753,004	751,745	1,259
Total public works	4,532,876	4,394,756	138,120
Health and welfare			
Public Health			
Operating	434,614	434,614	-
Family and Children Services			
Operating	72,884	72,884	-
Senior Center			
Personal service	177,470	152,882	24,588
Operating	171,931	174,519	(2,588)
	349,401	327,401	22,000
Public Transit			
Personal service	320,608	319,993	615
Operating	128,205	128,763	(558)
	448,813	448,756	57
Total health and welfare	1,305,712	1,283,655	22,057
Culture and recreation			
Recreation			
Personal service	1,290,376	1,284,084	6,292
Operating	731,343	737,209	(5,866)
Capital improvements	10,000	9,965	35
	2,031,719	2,031,258	461

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2011

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	$ 81,616	$ 82,333	$ (717)
Operating	75,929	73,178	2,751
	157,545	155,511	2,034
Libraries			
Personal service	769,411	771,897	(2,486)
Operating	546,550	539,825	6,725
	1,315,961	1,311,722	4,239
Community Services			
Personal service	284,910	282,274	2,636
Operating	72,525	42,527	29,998
	357,435	324,801	32,634
Total culture and recreation	3,862,660	3,823,292	39,368
Housing and development			
Extension Service			
Personal service	28,793	17,894	10,899
Operating	88,207	85,659	2,548
	117,000	103,553	13,447
Forestry			
Operating	19,945	19,264	681
Geographic Information Systems			
Personal service	390,827	388,112	2,715
Operating	376,939	379,118	(2,179)
	767,766	767,230	536
Planning and Development			
Personal service	324,282	239,555	84,727
Operating	82,765	66,625	16,140
	407,047	306,180	100,867
Code Compliance			
Personal service	151,699	151,735	(36)
Operating	8,180	8,110	70
	159,879	159,845	34

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Concluded

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2011

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Housing and development (Continued)			
Plan Review & Engineering			
Personal service	$ 511,035	$ 509,757	$ 1,278
Operating	71,933	73,132	(1,199)
	582,968	582,889	79
Economic Development			
Personal service	128,791	128,740	51
Operating	133,776	133,776	-
	262,567	262,516	51
Total housing and development	2,317,172	2,201,477	115,695
Total expenditures	$ 54,147,288	$ 52,190,690	$ 1,956,598
Excess (deficiency) of revenues over (under) expenditures	(205,330)	3,684,422	3,889,752
Other financing sources (uses)			
Sale of property	100,000	29,755	(70,245)
Transfers in	175,000	175,000	-
Transfers out	(69,670)	(69,670)	-
Total other financing sources (uses)	205,330	135,085	(70,245)
Excess of revenues and other sources over expenditures and other uses	$ -	3,819,507	$ 3,819,507
Fund balance at beginning of year, restated		30,081,075	
Fund balance at end of year		$ 33,900,582	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceeding schedule.

NONMAJOR GOVERNMENTAL FUNDS

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds	Capital Projects Funds: Special Local Option Sales Tax Fund 2001-2005	Capital Projects Funds: 2004 General Obligation Bonds Fund	Capital Projects Funds: 2007 General Obligation Bonds Fund	Debt Service Fund 2004 General Obligation Bond	Debt Service Fund 2007 General Obligation Bond	Debt Service Fund 2009 General Obligation Bond	Total Nonmajor Governmental Funds
Assets								
Cash and cash equivalents	$ 5,101,740	$ 1,427,166	$ -	$ 12,814,459	$ -	$ 1,392,682	$ 7,039,302	$ 27,775,349
Investments	403,134	-	-	-	-	-	-	403,134
Taxes receivable	138,411	-	-	-	-	93,902	-	232,313
Accounts receivable	544,589	-	-	-	-	-	-	544,589
Due from other funds	5,779,912	-	-	2,921,110	-	-	-	8,701,022
Prepaid items	6,207	995	-	771	-	-	-	7,973
Total assets	$ 11,973,993	$ 1,428,161	$ -	$ 15,736,340	$ -	$ 1,486,584	$ 7,039,302	$ 37,664,380
Liabilities and fund balances								
Liabilities:								
Accounts payable	$ 318,474	$ 373,365	$ -	$ 1,669,050	$ -	$ -	$ -	$ 2,360,889
Deferred revenue	117,093	-	-	-	-	79,723	-	196,816
Due to other funds	3,922,912	30,251	-	13,946	-	1,236,319	2,000	5,205,428
Advances from other funds	645,271	-	-	-	-	-	-	645,271
Total liabilities	5,003,750	403,616	-	1,682,996	-	1,316,042	2,000	8,408,404
Fund balances:								
Nonspendable for prepaid items	6,207	995	-	771	-	-	-	7,973
Restricted for:								
Judicial	555,588	-	-	-	-	-	-	555,588
Public safety	4,717,278	-	-	-	-	-	-	4,717,278
Culture and recreation	1,215,753	-	-	-	-	-	-	1,215,753
Housing and development	807,279	-	-	-	-	-	-	807,279
Capital projects	-	1,023,550	-	14,052,573	-	-	-	15,076,123
Debt service	-	-	-	-	-	170,542	7,037,302	7,207,844
Committed to:								
Public safety	406,227	-	-	-	-	-	-	406,227
Culture and recreation	129,968	-	-	-	-	-	-	129,968
Unassigned	(868,057)	-	-	-	-	-	-	(868,057)
Total fund balances	6,970,243	1,024,545	-	14,053,344	-	170,542	7,037,302	29,255,976
Total liabilities and fund balances	$ 11,973,993	$ 1,428,161	$ -	$ 15,736,340	$ -	$ 1,486,584	$ 7,039,302	$ 37,664,380

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

	Special Revenue Funds	Capital Projects Funds: Special Local Option Sales Tax Fund 2001-2005	Capital Projects Funds: 2004 General Obligation Bonds Fund	Capital Projects Funds: 2007 General Obligation Bonds Fund	Debt Service Fund 2004 General Obligation Bond	Debt Service Fund 2007 General Obligation Bond	Debt Service Fund 2009 General Obligation Bond	Total Nonmajor Governmental Funds
REVENUES								
Taxes - property	$ 6,710,279	$ -	$ -	$ -	$ -	$ 5,447,440	$ -	$ 12,157,719
Taxes - other	4,763,566	-	-	-	-	25,421	-	4,788,987
Licenses and permits	1,227,540	-	-	-	-	-	-	1,227,540
Charges for services	4,005,599	-	-	-	-	-	-	4,005,599
Intergovernmental	248,941	2,157,516	-	-	-	-	-	2,406,457
Fines and forfeitures	466,523	-	-	-	-	-	-	466,523
Investment income	53,904	21,776	-	3,704	361	6,144	52	85,941
Contributions and donations	118,133	-	-	-	-	-	-	118,133
Other	17,075	-	-	-	-	-	-	17,075
Total revenues	17,611,560	2,179,292	-	3,704	361	5,479,005	52	25,273,974
EXPENDITURES								
Current:								
General government	324,667	-	-	-	-	-	-	324,667
Judicial	114,598	-	-	-	-	-	-	114,598
Public safety	11,298,681	-	-	-	-	-	-	11,298,681
Public works	3,431,136	-	-	-	-	-	-	3,431,136
Culture and recreation	685,195	-	-	-	-	-	-	685,195
Housing and development	1,177,757	-	-	-	-	-	-	1,177,757
Capital outlay	-	5,835,813	-	7,709,329	-	-	-	13,545,142
Debt Service:								
Principal	-	-	-	-	4,805,000	3,635,000	-	8,440,000
Interest	-	-	-	-	240,250	2,615,238	1,729,250	4,584,738
Other	-	-	-	-	1,854	1,000	1,000	3,854
Total expenditures	17,032,034	5,835,813	-	7,709,329	5,047,104	6,251,238	1,730,250	43,605,768
Excess (deficiency) of revenues over (under) expenditures	579,526	(3,656,521)	-	(7,705,625)	(5,046,743)	(772,233)	(1,730,198)	(18,331,794)
Other financing sources (uses)								
Transfers in	2,000,021	-	-	4,294,110	493	-	7,039,250	13,333,874
Transfers out	(2,105,351)	(816,959)	(4,842,097)	-	-	-	-	(7,764,407)
Total other financing sources (uses)	(105,330)	(816,959)	(4,842,097)	4,294,110	493	-	7,039,250	5,569,467
Net change in fund balances	474,196	(4,473,480)	(4,842,097)	(3,411,515)	(5,046,250)	(772,233)	5,309,052	(12,762,327)
Fund balances -- beginning	6,496,047	5,498,025	4,842,097	17,464,859	5,046,250	942,775	1,728,250	42,018,303
Fund balances -- ending	$ 6,970,243	$ 1,024,545	$ -	$ 14,053,344	$ -	$ 170,542	$ 7,037,302	$ 29,255,976

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011

	Building Standards	Library Board	Recreation Advisory Board	Street Lights	911	Drug Court	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing
Assets										
Current assets:										
Cash and cash equivalents	$ 150	$ 127,276	$ 30,040	$ 390	$ 3,949,780	$ 2,510	$ 82,805	$ 128,924	$ 392,641	$ 99,137
Investments	-	281,201	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	17,327	-	-	-	-	-	-
Accounts receivable	-	2,381	-	-	364,870	-	126	-	-	-
Due from other funds	813,335	-	-	-	-	23,156	-	-	-	-
Prepaid items	2,471	-	-	-	2,823	-	-	-	-	-
Total assets	$ 815,956	$ 410,858	$ 30,040	$ 17,717	$ 4,317,473	$ 25,666	$ 82,931	$ 128,924	$ 392,641	$ 99,137
Liabilities and fund balances										
Current liabilities:										
Accounts payable	$ 6,206	$ 5,339	$ 4,127	$ 144,306	$ 30,042	$ -	$ -	$ 1,243	$ -	$ -
Deferred revenue	-	-	-	13,852	-	-	-	-	-	-
Due to other funds	-	10,131	5,120	-	62,650	-	-	781	-	-
Advances from other funds	-	-	-	645,271	-	-	-	-	-	-
Total liabilities	6,206	15,470	9,247	803,429	92,692	-	-	2,024	-	-
Fund balances:										
Nonspendable for prepaid items	2,471	-	-	-	2,823	-	-	-	-	-
Restricted for:										
Judicial	-	-	-	-	-	25,666	82,931	126,900	-	-
Public safety	-	-	-	-	4,221,958	-	-	-	392,641	99,137
Culture and recreation	-	395,388	-	-	-	-	-	-	-	-
Housing and development	807,279	-	-	-	-	-	-	-	-	-
Committed to:										
Public safety	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	20,793	-	-	-	-	-	-	-
Unassigned	-	-	-	(785,712)	-	-	-	-	-	-
Total fund balances (deficits)	809,750	395,388	20,793	(785,712)	4,224,781	25,666	82,931	126,900	392,641	99,137
Total liabilities and fund balances	$ 815,956	$ 410,858	$ 30,040	$ 17,717	$ 4,317,473	$ 25,666	$ 82,931	$ 128,924	$ 392,641	$ 99,137

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011

	State Condemnation	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Law Library	Total Nonmajor Special Revenue Funds
Assets										
Current assets:										
Cash and cash equivalents	$ 3,542	$ -	$ -	$ 36,950	$ 49,437	$ -	$ -	$ 5,601	$ 192,557	$ 5,101,740
Investments	-	-	-	-	-	-	-	-	121,933	403,134
Taxes Receivable	-	-	-	121,084	-	-	-	-	-	138,411
Accounts receivable	-	70,632	106,580	-	-	-	-	-	-	544,589
Due from other funds	-	804,467	-	1,930,351	-	2,099,363	109,240	-	-	5,779,912
Prepaid items	-	96	-	-	-	817	-	-	-	6,207
Total assets	$ 3,542	$ 875,195	$ 106,580	$ 2,088,385	$ 49,437	$ 2,100,180	$ 109,240	$ 5,601	$ 314,490	$ 11,973,993
Liabilities and fund balances										
Current liabilities:										
Accounts payable	$ -	$ 54,734	$ 33,241	$ 22,028	$ -	$ 17,143	$ 65	$ -	$ -	$ 318,474
Deferred revenue	-	-	-	103,241	-	-	-	-	-	117,093
Due to other funds	-	-	142,378	1,606,326	-	2,095,526	-	-	-	3,922,912
Advances from other funds	-	-	-	-	-	-	-	-	-	645,271
Total liabilities	-	54,734	175,619	1,731,595	-	2,112,669	65	-	-	5,003,750
Fund balances:										
Nonspendable for prepaid items	-	96	-	-	-	817	-	-	-	6,207
Restricted for:										
Judicial	-	-	-	-	-	-	-	5,601	314,490	555,588
Public safety	3,542	-	-	-	-	-	-	-	-	4,717,278
Culture and recreation	-	820,365	-	-	-	-	-	-	-	1,215,753
Housing and development	-	-	-	-	-	-	-	-	-	807,279
Committed to:										
Public safety	-	-	-	356,790	49,437	-	-	-	-	406,227
Culture and recreation	-	-	-	-	-	-	109,175	-	-	129,968
Unassigned	-	-	(69,039)	-	-	(13,306)	-	-	-	(868,057)
Total fund balances (deficits)	3,542	820,461	(69,039)	356,790	49,437	(12,489)	109,175	5,601	314,490	6,970,243
Total liabilities and fund balances	$ 3,542	$ 875,195	$ 106,580	$ 2,088,385	$ 49,437	$ 2,100,180	$ 109,240	$ 5,601	$ 314,490	$ 11,973,993

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2011

Revenues	Building Standards	Library Board	Recreation Advisory Board	Street Lights	911	Drug Court	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing
Taxes - property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,227,540	-	-	-	-	-	-	-	-	-
Charges for services	18,991	-	25,205	1,633,532	2,247,183	37,668	-	30,760	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	65,506	-	-	-	-	30,201	-	180,224	20,694
Investment income	5,613	5,287	231	-	28,045	-	614	1,095	2,957	280
Contributions and donations	-	9,000	-	16,131	-	-	-	-	-	-
Other	2,879	10,162	3,834	-	-	-	-	-	-	-
Total revenues	1,255,023	89,955	29,270	1,649,663	2,275,228	37,668	30,815	31,855	183,181	20,974
Expenditures										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	33,036	-	49,160	-	-
Public safety	-	-	-	-	1,566,920	-	-	-	-	45,075
Public works	-	-	-	1,671,484	-	-	-	-	-	-
Culture and recreation	-	86,755	30,150	-	-	-	-	-	-	-
Housing and development	1,177,757	-	-	-	-	-	-	-	-	-
Total expenditures	1,177,757	86,755	30,150	1,671,484	1,566,920	33,036	-	49,160	-	45,075
Excess (deficiency) of revenues over (under) expenditures	77,266	3,200	(880)	(21,821)	708,308	4,632	30,815	(17,305)	183,181	(24,101)
Other financing sources (uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(25,000)	-	(150,000)	-
Total other financing sources and uses	-	-	-	-	-	-	(25,000)	-	(150,000)	-
Net change in fund balances	77,266	3,200	(880)	(21,821)	708,308	4,632	5,815	(17,305)	33,181	(24,101)
Fund balances (deficits) -- beginning	732,484	392,188	21,673	(763,891)	3,516,473	21,034	77,116	144,205	359,460	123,238
Fund balances (deficits) -- ending	$ 809,750	$ 395,388	$ 20,793	$ (785,712)	$ 4,224,781	$ 25,666	$ 82,931	$ 126,900	$ 392,641	$ 99,137

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2011

	State Condemnation	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Law Library	Total Nonmajor Special Revenue Funds
Revenues										
Taxes - property	$ -	$ -	$ -	$ 6,710,279	$ -	$ -	$ -	$ -	$ -	$ 6,710,279
Taxes - other	-	631,962	-	252,374	-	3,879,230	-	-	-	4,763,566
Licenses and permits	-	-	-	-	-	-	-	-	-	1,227,540
Charges for services	-	-	-	-	-	-	12,260	-	-	4,005,599
Intergovernmental	-	-	248,941	-	-	-	-	-	-	248,941
Fines and forfeitures	133,341	-	-	-	-	-	-	-	36,557	466,523
Investment income	193	5,260	-	-	118	-	595	19	3,597	53,904
Contributions and donations	-	-	-	-	20,058	-	72,944	-	-	118,133
Other	-	200	-	-	-	-	-	-	-	17,075
Total revenues	133,534	637,422	248,941	6,962,653	20,176	3,879,230	85,799	19	40,154	17,611,560
Expenditures										
Current:										
General government	-	-	324,667	-	-	-	-	-	-	324,667
Judicial	-	-	-	-	-	-	-	-	32,402	114,598
Public safety	181,262	-	-	9,267,001	12,275	226,148	-	-	-	11,298,681
Public works	-	-	-	-	-	1,759,652	-	-	-	3,431,136
Culture and recreation	-	525,091	-	-	-	-	43,199	-	-	685,195
Housing and development	-	-	-	-	-	-	-	-	-	1,177,757
Total expenditures	181,262	525,091	324,667	9,267,001	12,275	1,985,800	43,199	-	32,402	17,032,034
Exess (deficiency) of revenues over (under) expenditures	(47,728)	112,331	(75,726)	(2,304,348)	7,901	1,893,430	42,600	19	7,752	579,526
Other financing sources (uses)										
Transfers in	-	-	-	2,000,021	-	-	-	-	-	2,000,021
Transfers out	-	-	-	-	-	(1,930,351)	-	-	-	(2,105,351)
Total other financing sources and uses	-	-	-	2,000,021	-	(1,930,351)	-	-	-	(105,330)
Net change in fund balances	(47,728)	112,331	(75,726)	(304,327)	7,901	(36,921)	42,600	19	7,752	474,196
Fund balances (deficits) -- beginning	51,270	708,130	6,687	661,117	41,536	24,432	66,575	5,582	306,738	6,496,047
Fund balances (deficits) -- ending	$ 3,542	$ 820,461	$ (69,039)	$ 356,790	$ 49,437	$ (12,489)	$ 109,175	$ 5,601	$ 314,490	$ 6,970,243

Columbia County, Georgia
BUILDING STANDARDS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Licenses and permits	$ 992,067	$ 1,227,540	$ 235,473
Charges for services	41,250	18,991	(22,259)
Investment income	10,500	5,613	(4,887)
Other	172,238	2,879	(169,359)
Total revenues	1,216,055	1,255,023	38,968
Expenditures			
Current:			
Housing and development	1,216,055	1,177,757	38,298
Total expenditures	1,216,055	1,177,757	38,298
Excess (deficiency) of revenues over (under) expenditures	-	77,266	77,266
Net change in fund balances	$ -	77,266	$ 77,266
Fund balances -- beginning		732,484	
Fund balances -- ending		$ 809,750	

Columbia County, Georgia
LIBRARY BOARD FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 60,000	$ 65,506	$ 5,506
Investment income	3,000	5,287	2,287
Contributions and donations	20,000	9,000	(11,000)
Other	77,000	10,162	(66,838)
Total revenues	160,000	89,955	(70,045)
Expenditures			
Current:			
Culture and recreation	160,000	86,755	73,245
Total expenditures	160,000	86,755	73,245
Excess (deficiency) of revenues over (under) expenditures	-	3,200	3,200
Net change in fund balances	$ -	3,200	$ 3,200
Fund balances -- beginning		392,188	
Fund balances -- ending		$ 395,388	

Columbia County, Georgia
RECREATION ADVISORY BOARD FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 25,320	$ 25,205	$ (115)
Investment income	109	231	122
Other	4,816	3,834	(982)
Total revenues	30,245	29,270	(975)
Expenditures			
Current:			
Culture and recreation	30,245	30,150	95
Total expenditures	30,245	30,150	95
Excess (deficiency) of revenues over (under) expenditures	-	(880)	(880)
Net change in fund balances	$ -	(880)	$ (880)
Fund balances -- beginning		21,673	
Fund balances -- ending		$ 20,793	

Columbia County, Georgia

STREET LIGHTS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 1,671,500	$ 1,633,532	$ (37,968)
Contributions and donations	-	16,131	16,131
Total revenues	1,671,500	1,649,663	(21,837)
Expenditures			
Current:			
Public works	1,671,500	1,671,484	16
Total expenditures	1,671,500	1,671,484	16
Excess (deficiency) of revenues over (under) expenditures	-	(21,821)	(21,821)
Net change in fund balances	$ -	(21,821)	$ (21,821)
Fund balances (deficits) -- beginning		(763,891)	
Fund balances (deficits) -- ending		$ (785,712)	

Columbia County, Georgia

911 FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 1,751,977	$ 2,247,183	$ 495,206
Investment income	-	28,045	28,045
Total revenues	1,751,977	2,275,228	523,251
Expenditures			
Current:			
Public safety	1,751,977	1,566,920	185,057
Total expenditures	1,751,977	1,566,920	185,057
Excess (deficiency) of revenues over (under) expenditures	-	708,308	708,308
Net change in fund balances	$ -	708,308	$ 708,308
Fund balances -- beginning		3,516,473	
Fund balances -- ending		$ 4,224,781	

Columbia County, Georgia
DRUG COURT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 35,000	$ 37,668	$ 2,668
Total revenues	35,000	37,668	2,668
Expenditures			
Current:			
Judicial	35,000	33,036	1,964
Total expenditures	35,000	33,036	1,964
Excess (deficiency) of revenues over (under) expenditures	-	4,632	4,632
Net change in fund balances	$ -	4,632	$ 4,632
Fund balances -- beginning		21,034	
Fund balances -- ending		$ 25,666	

Columbia County, Georgia

DRUG ABUSE TREATMENT FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 25,000	$ 30,201	$ 5,201
Investment income	-	614	614
Total revenues	25,000	30,815	5,815
Excess (deficiency) of revenues over (under) expenditures	25,000	30,815	5,815
Other financing sources (uses)			
Transfers out	(25,000)	(25,000)	-
Total other financing sources (uses)	(25,000)	(25,000)	-
Net change in fund balances	$ -	5,815	$ 5,815
Fund balances -- beginning		77,116	
Fund balances -- ending		$ 82,931	

Columbia County, Georgia

SUPPLEMENTAL JUVENILE SERVICES FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 60,000	$ 30,760	$ (29,240)
Investment income	-	1,095	1,095
Total revenues	60,000	31,855	(28,145)
Expenditures			
Current:			
Judicial	60,000	49,160	10,840
Total expenditures	60,000	49,160	10,840
Excess (deficiency) of revenues over (under) expenditures	-	(17,305)	(17,305)
Net change in fund balances	$ -	(17,305)	$ (17,305)
Fund balances -- beginning		144,205	
Fund balances -- ending		$ 126,900	

Columbia County, Georgia

JAIL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 150,000	$ 180,224	$ 30,224
Investment income	-	2,957	2,957
Total revenues	150,000	183,181	33,181
Excess (deficiency) of revenues over (under) expenditures	150,000	183,181	33,181
Other financing sources (uses)			
Transfers out	(150,000)	(150,000)	-
Total other financing sources (uses)	(150,000)	(150,000)	-
Net change in fund balances	$ -	33,181	$ 33,181
Fund balances -- beginning		359,460	
Fund balances -- ending		$ 392,641	

Columbia County, Georgia

FEDERAL ASSET SHARING FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 20,000	$ 20,694	$ 694
Investment income	-	280	280
Other	26,000	-	(26,000)
Total revenues	46,000	20,974	(25,026)
Expenditures			
Current:			
Public safety	46,000	45,075	925
Total expenditures	46,000	45,075	925
Excess (deficiency) of revenues over (under) expenditures	-	(24,101)	(24,101)
Net change in fund balances	$ -	(24,101)	$ (24,101)
Fund balances -- beginning		123,238	
Fund balances -- ending		$ 99,137	

Columbia County, Georgia

STATE CONDEMNATION FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 133,534	$ 133,341	$ (193)
Investment income	-	193	193
Other	48,466	-	(48,466)
Total revenues	182,000	133,534	(48,466)
Expenditures			
Current:			
Public safety	182,000	181,262	738
Total expenditures	182,000	181,262	738
Excess (deficiency) of revenues over (under) expenditures	-	(47,728)	(47,728)
Net change in fund balances	$ -	(47,728)	$ (47,728)
Fund balances -- beginning		51,270	
Fund balances -- ending		$ 3,542	

Columbia County, Georgia

LODGING TAX FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - other	$ 562,824	$ 631,962	$ 69,138
Intergovernmental	5,000	-	(5,000)
Investment income	-	5,260	5,260
Other	-	200	200
Total revenues	567,824	637,422	69,598
Expenditures			
Current:			
Culture and recreation	567,824	525,091	42,733
Total expenditures	567,824	525,091	42,733
Excess (deficiency) of revenues over (under) expenditures	-	112,331	112,331
Net change in fund balances	$ -	112,331	$ 112,331
Fund balances -- beginning		708,130	
Fund balances -- ending		$ 820,461	

Columbia County, Georgia
MULTIPLE GRANT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Intergovernmental	$ 248,941	$ 248,941	$ -
Other	76,201	-	(76,201)
Total revenues	325,142	248,941	(76,201)
Expenditures			
Current:			
General government	325,142	324,667	475
Total expenditures	325,142	324,667	475
Excess (deficiency) of revenues over (under) expenditures	-	(75,726)	(75,726)
Net change in fund balances	$ -	(75,726)	$ (75,726)
Fund balances -- beginning		6,687	
Fund balances (deficits) -- ending		$ (69,039)	

Columbia County, Georgia
FIRE SERVICES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property	$ 6,662,943	$ 6,710,279	$ 47,336
Taxes - other	200,000	252,374	52,374
Other	431,500	-	(431,500)
Total revenues	7,294,443	6,962,653	(331,790)
Expenditures			
Current:			
Public safety	9,294,464	9,267,001	27,463
Total expenditures	9,294,464	9,267,001	27,463
Excess (deficiency) of revenues over (under) expenditures	(2,000,021)	(2,304,348)	(304,327)
Other financing sources (uses)			
Transfers in	2,000,021	2,000,021	-
Total other financing sources (uses)	2,000,021	2,000,021	-
Net change in fund balances	$ -	(304,327)	$ (304,327)
Fund balances -- beginning		661,117	
Fund balances -- ending		$ 356,790	

Columbia County, Georgia

SHERIFF'S GIFTS AND DONATIONS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ -	$ 118	$ 118
Contributions and donations	20,000	20,058	58
Total revenues	20,000	20,176	176
Expenditures			
Current:			
Public safety	20,000	12,275	7,725
Total expenditures	20,000	12,275	7,725
Excess (deficiency) of revenues over (under) expenditures	-	7,901	7,901
Net change in fund balances	$ -	7,901	$ 7,901
Fund balances -- beginning		41,536	
Fund balances -- ending		$ 49,437	

Columbia County, Georgia

INSURANCE PREMIUM TAX FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - other	$ 4,000,000	$ 3,879,230	$ (120,770)
Investment income	40,000	-	(40,000)
Total revenues	4,040,000	3,879,230	(160,770)
Expenditures			
Current:			
Public safety	197,922	226,148	(28,226)
Public works	1,911,727	1,759,652	152,075
Total expenditures	2,109,649	1,985,800	123,849
Excess (deficiency) of revenues over (under) expenditures	1,930,351	1,893,430	(36,921)
Other financing sources (uses)			
Transfers out	(1,930,351)	(1,930,351)	-
Total other financing sources (uses)	(1,930,351)	(1,930,351)	-
Net change in fund balances	$ -	(36,921)	$ (36,921)
Fund balances -- beginning		24,432	
Fund balances (deficits) -- ending		$ (12,489)	

Columbia County, Georgia

COMMUNITY EVENTS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 10,000	$ 12,260	$ 2,260
Investment income	-	595	595
Contributions and donations	35,000	72,944	37,944
Total revenues	45,000	85,799	40,799
Expenditures			
Current:			
Culture and recreation	45,000	43,199	1,801
Total expenditures	45,000	43,199	1,801
Excess (deficiency) of revenues over (under) expenditures	-	42,600	42,600
Net change in fund balances	$ -	42,600	$ 42,600
Fund balances -- beginning		66,575	
Fund balances -- ending		$ 109,175	

Columbia County, Georgia

GEORGIA SUPERIOR COURT CLERK'S AUTHORITY FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 10,000	$ -	$ (10,000)
Investment income	-	19	19
Total revenues	10,000	19	(9,981)
Expenditures			
Current:			
Judicial	10,000	-	10,000
Total expenditures	10,000	-	10,000
Excess (deficiency) of revenues over (under) expenditures	-	19	19
Net change in fund balances	$ -	19	$ 19
Fund balances -- beginning		5,582	
Fund balances -- ending		$ 5,601	

Columbia County, Georgia
LAW LIBRARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 40,000	$ 36,557	$ (3,443)
Investment income	-	3,597	3,597
Total revenues	40,000	40,154	154
Expenditures			
Current:			
Judicial	40,000	32,402	7,598
Total expenditures	40,000	32,402	7,598
Excess (deficiency) of revenues over (under) expenditures	-	7,752	7,752
Net change in fund balances	$ -	7,752	$ 7,752
Fund balances -- beginning		306,738	
Fund balances -- ending		$ 314,490	

Columbia County, Georgia
DEBT SERVICE FUND-2004 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ -	$ 361	$ 361
Other	5,045,250	-	$ (5,045,250)
Total revenues	5,045,250	361	(5,044,889)
Expenditures			
Debt service:			
Principal	4,805,000	4,805,000	-
Interest	240,250	240,250	-
Other	1,855	1,854	1
Total expenditures	5,047,105	5,047,104	1
Excess (deficiency) of revenues over (under) expenditures	(1,855)	(5,046,743)	(5,044,888)
Other financing sources (uses)			
Transfers in	1,855	493	(1,362)
Total other financing sources (uses)	1,855	493	(1,362)
Net change in fund balances	$ -	(5,046,250)	$ (5,046,250)
Fund balances -- beginning		5,046,250	
Fund balances -- ending		$ -	

Columbia County, Georgia
DEBT SERVICE FUND-2007 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property	$ 5,578,009	$ 5,447,440	$ (130,569)
Taxes - other	-	25,421	25,421
Investment income	-	6,144	6,144
Other	673,229	-	(673,229)
Total revenues	6,251,238	5,479,005	(772,233)
Expenditures			
Debt service:			
Principal	3,635,000	3,635,000	-
Interest	2,615,237	2,615,238	(1)
Other	1,001	1,000	1
Total expenditures	6,251,238	6,251,238	-
Excess (deficiency) of revenues over (under) expenditures	-	(772,233)	(772,233)
Net change in fund balances	$ -	(772,233)	$ (772,233)
Fund balances -- beginning		942,775	
Fund balances -- ending		$ 170,542	

Columbia County, Georgia
DEBT SERVICE FUND-2009 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2011

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ -	$ 52	$ 52
Total revenues	-	52	52
Expenditures			
Debt service:			
Interest	$ 1,729,250	$ 1,729,250	$ -
Other	1,000	1,000	-
Total expenditures	1,730,250	1,730,250	-
Excess (deficiency) of revenues over (under) expenditures	(1,730,250)	(1,730,198)	52
Other financing sources (uses)			
Transfers in	1,730,250	7,039,250	5,309,000
Total other financing sources (uses)	1,730,250	7,039,250	5,309,000
Net change in fund balances	$ -	5,309,052	$ 5,309,052
Fund balances – beginning		1,728,250	
Fund balances – ending		$ 7,037,302	

NONMAJOR ENTERPRISE FUNDS

Columbia County, Georgia
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2011

	Communications Utility Fund	Rental Facilities Fund	Total Nonmajor Enterprise Funds
Assets			
Current assets:			
Cash and cash equivalents	$ 33,728	$ 50	$ 33,778
Accounts receivable	-	12,721	12,721
Intergovernmental receivable	1,708,039	-	1,708,039
Due from other funds	-	345,839	345,839
Prepaid items	706	482	1,188
Total current assets	1,742,473	359,092	2,101,565
Noncurrent assets:			
Capital assets, net of acc dep	6,154,867	3,644,527	9,799,394
Total noncurrent assets	6,154,867	3,644,527	9,799,394
Total assets	7,897,340	4,003,619	11,900,959
Liabilities			
Current liabilities:			
Accounts payable	1,564,261	10,418	1,574,679
Accrued compensated absences	10,336	-	10,336
Unearned revenue	-	113,040	113,040
Due to other funds	13,340	-	13,340
Customer deposits	-	17,590	17,590
Total current liabilities	1,587,937	141,048	1,728,985
Noncurrent liabilities:			
Accrued compensated absences	10,337	-	10,337
Total noncurrent liabilities	10,337	-	10,337
Total liabilities	1,598,274	141,048	1,739,322
Net assets			
Invested in capital assets	6,154,867	3,644,527	9,799,394
Unrestricted net assets	144,199	218,044	362,243
Total net assets	$ 6,299,066	$ 3,862,571	$ 10,161,637

Columbia County, Georgia

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Nonmajor Enterprise Funds

For the Year Ended June 30, 2011

	Communications Utility Fund	Rental Facilities Fund	Total Nonmajor Enterprise Funds
Operating revenues			
Charges for services	$ -	$ 367,736	$ 367,736
Other	-	65,752	65,752
Total operating revenues	-	433,488	433,488
Operating expenses			
Personal services	289,055	201,029	490,084
Purchased/contract services	117,202	95,609	212,811
Supplies and materials	15,560	119,237	134,797
Depreciation/amortization	-	227,646	227,646
Total operating expenses	421,817	643,521	1,065,338
Operating income (loss)	(421,817)	(210,033)	(631,850)
Nonoperating revenues (expenses)			
Interest earned	3,497	-	3,497
Total nonoperating revenue (expenses)	3,497	-	3,497
Income (loss) before contributions	(418,320)	(210,033)	(628,353)
Capital contributions	5,992,512	3,872,173	9,864,685
Change in net assets	5,574,192	3,662,140	9,236,332
Total net assets -- beginning	724,874	200,431	925,305
Total net assets -- ending	$ 6,299,066	$ 3,862,571	$ 10,161,637

Columbia County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2011

	Communications Utility Fund	Rental Facilities Fund	Total Nonmajor Enterprise Funds
Operating activities			
Cash received from customers	$ -	$ 477,218	$ 477,218
Cash paid to suppliers and others	(118,467)	(276,189)	(394,656)
Cash paid to employees	(287,382)	(201,029)	(488,411)
Net cash provided by (used in) operating activities	(405,849)	-	(405,849)
Capital and related financing activities			
Acquisition and construction of capital assets	(4,010,770)	-	(4,010,770)
Proceeds from capital grants	4,408,740	-	4,408,740
Net cash provided by (used in) capital and related financing activities	397,970	-	397,970
Investing activities			
Interest on investments	3,497	-	3,497
Net cash provided by (used) in investing activities	3,497	-	3,497
Net increase (decrease) in cash and cash equivalents / investments	(4,382)	-	(4,382)
Cash and cash equivalents / investments			
Beginning of year	38,110	50	38,160
End of year	$ 33,728	$ 50	$ 33,778
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	$ (421,817)	$ (210,033)	$ (631,850)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	-	227,646	227,646
Change in assets and liabilities			
Accounts receivable	-	6,872	6,872
Deferred charges / prepaid expense	(621)	-	(621)
Due from other funds	-	(44,572)	(44,572)
Accounts payable	1,576	(16,771)	(15,195)
Accrued liabilities	1,673	-	1,673
Customer deposits	-	17,590	17,590
Due to other funds	13,340	-	13,340
Unearned revenue	-	19,268	19,268
Total adjustments	15,968	210,033	226,001
Net cash provided by (used in) operating activities	$ (405,849)	$ -	$ (405,849)
Noncash investing, capital, and financing activities:			
Capital contributions from general government	$ -	$ 3,872,173	$ 3,872,173

INTERNAL SERVICE FUNDS

Columbia County, Georgia

Combining Statement of Net Assets

Internal Service Funds

June 30, 2011

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
Assets					
Current assets:					
Cash and cash equivalents	$ 2,321,025	$ -	$ -	$ -	$ 2,321,025
Accounts receivable	2,748	1,100	-	-	3,848
Due from other funds	-	430,850	15,108	2,548,474	2,994,432
Prepaid items	188	253	451	-	892
Total Current assets	2,323,961	432,203	15,559	2,548,474	5,320,197
Noncurrent assets:					
Capital assets, net of acc dep	-	-	-	1,700,742	1,700,742
Total Noncurrent assets	-	-	-	1,700,742	1,700,742
Total assets	2,323,961	432,203	15,559	4,249,216	7,020,939
Liabilities					
Current liabilities:					
Accounts payable	48,050	6,703	145	35,772	90,670
Claims payable	344,088	416,347	-	-	760,435
Accrued compensated absences	-	4,576	7,706	-	12,282
Due to other funds	2,602	-	-	-	2,602
Total current liabilities	394,740	427,626	7,851	35,772	865,989
Noncurrent liabilities:					
Accrued compensated absences	-	4,577	7,708	-	12,285
Total noncurrent liabilities	-	4,577	7,708	-	12,285
Total liabilities	394,740	432,203	15,559	35,772	878,274
Net assets					
Invested in capital assets	-	-	-	1,700,742	1,700,742
Unrestricted net assets	1,929,221	-	-	2,512,702	4,441,923
Total net assets	$ 1,929,221	$ -	$ -	$ 4,213,444	$ 6,142,665

Columbia County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2011

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
Operating revenues					
Charges for services	$ 6,160,589	$ -	$ -	$ -	$ 6,160,589
Intergovernmental	-	396,187	185,060	767,061	1,348,308
Other	93,490	-	-	-	93,490
Total operating revenues	6,254,079	396,187	185,060	767,061	7,602,387
Operating expenses					
Personal services	67,732	114,915	182,770	-	365,417
Purchased/contract services	6,193,880	264,795	1,007	-	6,459,682
Supplies and materials	-	16,477	1,283	-	17,760
Depreciation/amortization	-	-	-	723,110	723,110
Total operating expenses	6,261,612	396,187	185,060	723,110	7,565,969
Operating income (loss)	(7,533)	-	-	43,951	36,418
Nonoperating revenues (expenses)					
Interest earned	16,973	-	-	-	16,973
Gain on sale of capital assets	-	-	-	37,328	37,328
Total nonoperating revenue(expenses)	16,973	-	-	37,328	54,301
Change in net assets	9,440	-	-	81,279	90,719
Total net assets -- beginning	1,919,781	-	-	4,132,165	6,051,946
Total net assets -- ending	$ 1,929,221	$ -	$ -	$ 4,213,444	$ 6,142,665

Columbia County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2011

	Employee Medical Fund	Risk Management Fund	Customer Service Information Center	Fleet Replacement Fund	Total
Operating activities					
Cash received from customers	$ 6,254,230	$ 395,103	$ 185,060	$ 767,061	$ 7,601,454
Cash paid to suppliers and others	(6,124,538)	(276,102)	(730)	(244,147)	(6,645,517)
Cash paid to employees	(67,732)	(119,001)	(184,330)	-	(371,063)
Net cash provided by (used in) operating activities	61,960	-	-	522,914	584,874
Capital and related financing activities					
Acquisition and construction of capital assets	-	-	-	(574,999)	(574,999)
Proceeds from sale of capital assets	-	-	-	52,085	52,085
Net cash provided by (used in) capital and related financing activities	-	-	-	(522,914)	(522,914)
Investing activities					
Interest on investments	16,973	-	-	-	16,973
Net cash provided by (used in) investing activities	16,973	-	-	-	16,973
Net increase (decrease) in cash and cash equivalents / investments	78,933	-	-	-	78,933
Cash and cash equivalents / investments Beginning of year	2,242,092	-	-	-	2,242,092
End of year	$ 2,321,025	$ -	$ -	$ -	$ 2,321,025
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	$ (7,533)	$ -	$ -	$ 43,951	$ 36,418
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	-	-	-	723,110	723,110
Change in assets and liabilities					
Accounts receivable	151	(1,084)	-	-	(933)
Deferred charges / prepaid expense	(120)	7	(11)	-	(124)
Due from other funds	-	207,046	1,729	(279,919)	(71,144)
Accounts payable	69,148	(201,883)	(158)	35,772	(97,121)
Accrued liabilities	-	(4,086)	(1,560)	-	(5,646)
Due to other funds	314	-	-	-	314
Total adjustments	69,493	-	-	478,963	548,456
Net cash provided by (used in) operating activities	$ 61,960	$ -	$ -	$ 522,914	$ 584,874

AGENCY FUNDS

COLUMBIA COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2011

	July 1, 2010	Additions	Deductions	June 30, 2011
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 659,294	$ 5,827,089	$ 5,741,853	$ 744,530
Total assets	$ 659,294	$ 5,827,089	$ 5,741,853	$ 744,530
Liabilities				
Due to others	$ 659,294	$ 5,827,089	$ 5,741,853	$ 744,530
Total liabilities	$ 659,294	$ 5,827,089	$ 5,741,853	$ 744,530
Probate Court				
Assets				
Cash and cash equivalents	$ 167,575	$ 2,935,062	$ 2,965,989	$ 136,648
Total assets	$ 167,575	$ 2,935,062	$ 2,965,989	$ 136,648
Liabilities				
Due to others	$ 167,575	$ 2,935,062	$ 2,965,989	$ 136,648
Total liabilities	$ 167,575	$ 2,935,062	$ 2,965,989	$ 136,648
Magistrate Court				
Assets				
Cash and cash equivalents	$ 60,527	$ 876,803	$ 881,334	$ 55,996
Total assets	$ 60,527	$ 876,803	$ 881,334	$ 55,996
Liabilities				
Due to others	$ 60,527	$ 876,803	$ 881,334	$ 55,996
Total liabilities	$ 60,527	$ 876,803	$ 881,334	$ 55,996
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 569,037	$ 553,877	$ 672,435	$ 450,479
Total assets	$ 569,037	$ 553,877	$ 672,435	$ 450,479
Liabilities				
Due to others	$ 569,037	$ 553,877	$ 672,435	$ 450,479
Total liabilities	$ 569,037	$ 553,877	$ 672,435	$ 450,479
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 770,396	$ 117,098,551	$ 116,898,118	$ 970,829
Total assets	$ 770,396	$ 117,098,551	$ 116,898,118	$ 970,829
Liabilities				
Due to others	$ 770,396	$ 117,098,551	$ 116,898,118	$ 970,829
Total liabilities	$ 770,396	$ 117,098,551	$ 116,898,118	$ 970,829
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 2,226,829	$ 127,291,382	$ 127,159,729	$ 2,358,482
Total assets	$ 2,226,829	$ 127,291,382	$ 127,159,729	$ 2,358,482
Liabilities				
Due to others	$ 2,226,829	$ 127,291,382	$ 127,159,729	$ 2,358,482
Total liabilities	$ 2,226,829	$ 127,291,382	$ 127,159,729	$ 2,358,482

SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2001 - 2005 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2011

Project	Original Project Budget	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Roads, streets and bridges	$ 34,920,000	$ 22,144,355	$ 5,509,846	$ 27,654,201	79%
County administrative buildup and County Library	13,108,000	13,545,537	50	13,545,587	100%
Recreation facilities	10,735,000	10,318,012	826	10,318,838	100%
Intergovernmental Contracts Projects	5,300,000	2,702,869	325,091	3,027,960	57%
City of Harlem	1,890,000	1,573,528	-	1,573,528	100%
City of Grovetown	4,061,000	3,380,171	-	3,380,171	100%
	$ 70,014,000	$ 53,664,473	5,835,813	$ 59,500,286	
Money transferred and expenses accounted for in 06-10 SPLOST fund			816,959		
			$ 6,652,772		

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2006 - 2010 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2011

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Recreation facilities	$ 12,990,000	$ 7,676,574	$ 1,594,206	$ 9,270,780	71%
County administrative buildings and facilities	5,200,000	2,223,121	1,038,811	3,261,932	63%
Road, streets and bridges	26,000,000	3,437,894	5,072,705	8,510,599	33%
Public Safety facilities	12,450,000	8,483,150	196,819	8,679,969	70%
Projects under Intergovernmental contracts	6,490,000	3,329,977	-	3,329,977	51%
City of Harlem	1,864,312	2,070,057	244,385	2,314,442	100%
City of Grovetown	4,005,688	4,446,788	527,885	4,974,673	100%
Arbitrage interest expense	-	-	169,385	169,385	100%
	$ 69,000,000	$ 31,667,560	8,844,196	$ 40,511,757	
		Transfer to debt service fund	493		
		Transfer to 2007 G.O. Bonds Fund **	1,373,000		
			$ 10,217,689		

* Tier I & II Only

** Funds used for recreation facility with multiple funding sources.

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2011 - 2016 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2011

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Level One Countywide Projects and debt reduction	$ 48,666,645	$ 1,051,731	$ 5,873,393	$ 6,925,124	12%
Transportation Projects	46,633,663	-	-	-	0%
Recreation facilities	14,017,674	17,836	49,835	67,671	0%
Public Safety and Emergency Services buildings, facilities and equipment	9,270,041	3,986,584	2,998,266	6,984,850	75%
County administrative buildings and facilities	7,895,642	206,400	2,464,422	2,670,822	34%
Improvements to stormwater and water systems	13,800,847	2,156,480	3,998,580	6,155,060	45%
Harlem	3,178,601	-	75,477	75,477	2%
Grovetown	11,156,888	-	264,842	264,842	2%
	$ 154,620,001	$ 7,419,031	15,724,815	$ 23,143,846	
Transfer to debt service fund			7,039,250		
Transfer to 2007 G.O. Bonds Fund **			2,921,110		
			25,685,175		

* Tier I & II Only

** Funds used for recreation facility with multiple funding sources.

Note: 2009 Capital Projects Improvements Plan Fund accounts for projects funded by the 2009 General Obligations Bonds and collections from the 2011-2016 Special Purpose Local Option Sales Tax.

STATISTICAL SECTION

STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends 140

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 145

These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.

Debt Capacity 152

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information 156

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 159

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.

Columbia County, Georgia
Net Assets By Component
Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities									
Invested in capital assets, net of related debt	$ 71,494,399	$ 81,177,331	$ 96,090,012	$ 110,640,776	$ 122,870,737	$ 134,833,356	$ 152,376,224	$ 158,886,085	$ 161,092,916
Restricted	715,729	12,614,140	2,249,183	8,782,650	9,213,883	12,595,944	7,217,399	10,585,848	54,805,026
Unrestricted	38,847,675	29,164,743	39,285,347	35,435,096	46,479,112	58,175,491	63,003,033	67,750,730	26,281,474
Total governmental activities net assets	$ 111,057,803	$ 122,956,214	$ 137,624,542	$ 154,858,522	$ 178,563,732	$ 205,604,791	$ 222,596,656	$ 237,222,663	$ 242,179,416
Business-type activities									
Invested in capital assets, net of related debt	$ 68,365,327	$ 79,637,692	$ 92,477,458	$ 100,164,375	$ 111,733,508	$ 123,239,678	$ 126,131,552	$ 129,726,175	$ 152,937,813
Restricted	7,998,301	7,134,148	8,175,423	4,730,743	4,428,616	4,784,737	3,531,003	1,395,586	1,496,982
Unrestricted	17,970,509	12,870,871	12,060,470	21,052,981	26,563,088	30,254,891	38,253,350	47,536,596	56,052,168
Total business-type activities net assets	$ 94,334,137	$ 99,642,711	$ 112,713,351	$ 125,948,099	$ 142,725,212	$ 158,279,306	$ 167,915,905	$ 178,658,357	$ 210,486,963
Primary government									
Invested in capital assets, net of related debt	$ 139,859,726	$ 160,815,023	$ 188,567,470	$ 210,805,151	$ 234,604,245	$ 258,073,034	$ 278,507,776	$ 288,612,260	$ 314,030,729
Restricted	8,714,030	19,748,288	10,424,606	13,513,393	13,642,499	17,380,681	10,748,402	11,981,434	56,302,008
Unrestricted	56,818,184	42,035,614	51,345,817	56,488,077	73,042,200	88,430,382	101,256,383	115,287,326	82,333,642
Total primary government net assets	$ 205,391,940	$ 222,598,925	$ 250,337,893	$ 280,806,621	$ 321,288,944	$ 363,884,097	$ 390,512,561	$ 415,881,020	$ 452,666,379

Columbia County, Georgia
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses									
Governmental activities:									
General government	$ 9,160,130	$10,690,148	$10,952,376	$12,100,256	$11,940,833	$ 12,648,833	$ 15,711,701	$ 16,505,598	$ 14,683,014
Judicial system	3,099,467	3,079,123	3,921,382	4,196,206	4,672,983	5,651,988	4,928,521	5,314,220	5,434,425
Public safety	17,039,958	21,614,362	25,604,875	28,887,680	31,753,164	34,319,118	36,075,510	36,901,852	38,220,194
Public works	5,258,183	9,943,098	9,791,907	10,961,395	11,699,587	13,651,459	12,973,280	13,161,939	14,395,157
Health and welfare	1,097,913	1,552,310	1,589,011	1,661,255	1,731,268	1,827,733	1,777,226	1,842,626	1,400,502
Culture and recreation	2,979,531	3,239,469	3,518,904	3,813,790	4,113,533	4,900,955	5,354,110	5,033,259	5,194,324
Housing and development	2,458,672	2,482,975	2,998,369	3,632,560	3,414,562	3,177,152	3,853,465	3,642,024	3,409,385
Debt service - interest and fees	1,476,859	1,396,991	1,906,954	2,274,689	3,440,446	3,411,914	3,140,351	4,060,110	3,806,892
Total governmental activities expenses	42,570,713	53,998,476	60,283,778	67,527,831	72,766,376	79,589,152	83,814,164	86,461,628	86,543,893
Business-type activities:									
Water and sewer	13,650,616	15,639,176	16,439,761	18,669,932	19,484,553	21,059,974	19,053,550	20,076,869	20,618,775
Storm water	1,684,876	1,508,994	1,945,086	1,922,818	2,264,348	2,412,779	2,732,507	2,765,989	2,692,608
Solid waste authority	7,617,211	1,236,723	1,414,773	741,569	491,700	490,702	-	-	-
Solid waste management	4,537,644	4,090,072	4,728,988	1,338,158	595,462	559,975	403,852	561,377	450,062
Rental facilities	-	-	-	-	-	-	-	-	643,547
Communications utility	-	-	-	-	-	-	-	437,503	421,861
Total business-type activities expenses	27,490,347	22,474,965	24,528,608	22,672,477	22,836,063	24,523,430	22,189,909	23,841,738	24,826,853
Total primary government expenses	$70,061,060	$76,473,441	$84,812,386	$90,200,308	$95,602,439	$104,112,582	$106,004,073	$110,303,366	$111,370,746
Program Revenues									
Governmental activities:									
Charges for services:									
General government	$ 1,819,522	$ 2,053,359	$ 2,143,541	$ 2,659,445	$ 1,865,185	$ 1,797,038	$ 1,928,371	$ 1,891,997	$ 1,969,668
Judicial system	2,886,371	2,766,721	2,708,135	3,030,570	2,784,500	2,855,485	2,873,021	3,193,188	3,172,739
Public safety	1,688,668	1,926,851	2,229,070	2,468,818	2,543,311	2,728,632	2,731,126	2,785,025	2,974,002
Other activities	1,876,455	2,161,201	2,196,491	2,420,553	3,879,462	3,994,909	4,107,252	4,331,280	4,123,161
Operating grants and contributions	395,277	2,810,736	1,694,385	1,164,616	1,049,960	1,311,425	952,572	1,244,360	600,336
Capital grants and contributions	901,989	3,911,264	6,472,067	5,250,154	8,572,725	12,084,681	4,960,031	5,869,902	9,020,958
Total governmental activities program revenues	9,568,282	15,630,132	17,443,689	16,994,156	20,695,143	24,772,170	17,552,373	19,315,752	21,860,864
Business-type activities:									
Charges for services:									
Water and sewer	18,430,993	16,863,596	18,246,249	21,012,405	23,631,075	24,154,417	24,344,633	25,742,348	28,064,404
Storm water	2,345,227	2,000,827	2,170,525	2,251,198	2,258,696	2,434,193	2,505,784	2,586,285	2,636,555
Solid waste authority	3,093,488	2,801,865	2,618,896	-	-	-	-	-	-
Solid waste management	4,252,697	2,750,707	3,476,191	2,095,814	20,797	565	-	-	-
Rental facilities	-	-	-	-	-	-	-	-	367,736
Communications utility	-	-	-	-	-	-	-	-	-
Operating grants and contributions	-	-	8,545	1,058	5,685	-	-	-	-
Capital grants and contributions	71,838	4,123,601	10,756,868	9,270,834	11,934,565	11,261,507	5,607,685	4,493,441	11,863,594
Total business-type activities program revenues	28,194,243	28,540,596	37,277,274	34,631,309	37,850,818	37,850,682	32,458,102	32,822,074	42,932,289
Total primary government program revenues	$37,762,525	$44,170,728	$54,720,963	$51,625,465	$58,545,961	$ 62,622,852	$ 50,010,475	$ 52,137,826	$ 64,793,153

Columbia County, Georgia
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Net (expense)/revenue									
Governmental activities	$(33,002,431)	$(38,368,344)	$(42,840,089)	$(50,533,675)	$(52,071,233)	$(54,816,982)	$(66,261,791)	$(67,145,876)	$(64,683,029)
Business-type activities	703,896	6,065,631	12,748,666	11,958,832	15,014,755	13,327,252	10,268,193	8,980,336	18,105,436
Total primary government net expense	$(32,298,535)	$(32,302,713)	$(30,091,423)	$(38,574,843)	$(37,056,478)	$(41,489,730)	$(55,993,598)	$(58,165,540)	$(46,577,593)
General Revenues and Other Changes in Net Assets									
Governmental activities:									
Taxes									
Property taxes	$ 18,156,702	$ 19,171,747	$ 24,290,609	$ 27,678,007	$ 31,607,726	$ 36,858,862	$ 39,516,405	$ 40,039,176	$ 38,970,607
Sales taxes	19,988,350	22,938,608	24,345,520	28,478,065	31,275,623	32,360,023	31,257,285	33,458,896	34,522,078
Franchise taxes	385,000	415,555	489,564	491,899	554,146	645,926	642,669	797,324	685,582
Other taxes	5,602,620	6,590,844	6,595,912	7,671,457	7,723,453	7,571,272	7,633,864	7,525,459	7,599,588
Revenues from use of money and property	686,170	503,308	1,153,993	2,725,032	3,757,809	3,912,621	2,055,679	311,757	303,142
Gain on sale of capital assets	78,949	277,940	74,165	111,213	517,264	67,036	131,689	149,545	67,083
Miscellaneous	439,346	368,753	539,654	611,982	340,422	442,301	530,835	489,726	412,580
Transfers	-	-	19,000	-	-	-	2,000,000	(1,000,000)	(12,720,447)
Total governmental activities	45,337,137	50,266,755	57,508,417	67,767,655	75,776,443	81,858,041	83,768,426	81,771,883	69,840,213
Business-type activities:									
Revenues from use of money and property	286,586	294,417	324,624	1,275,916	1,640,744	2,001,218	885,002	704,428	618,207
Gain on sale of capital assets	-	-	-	-	-	212,484	151,848	48,510	-
Miscellaneous	6,850	9,425	16,350	-	121,614	13,140	532,828	9,178	184,085
Transfers	-	-	(19,000)	-	-	-	(2,000,000)	1,000,000	12,720,447
Total business-type activities	293,436	303,842	321,974	1,275,916	1,762,358	2,226,842	(430,322)	1,762,116	13,522,739
Total primary government	$ 45,630,573	$ 50,570,597	$ 57,830,391	$ 69,043,571	$ 77,538,801	$ 84,084,883	$ 83,338,104	$ 83,533,999	$ 83,362,952
Change in Net Assets									
Governmental activities	$ 12,334,706	$ 11,898,411	$ 14,668,328	$ 17,233,980	$ 23,705,210	$ 27,041,059	$ 17,506,635	$ 14,626,007	$ 5,157,184
Business-type activities	997,332	6,369,473	13,070,640	13,234,748	16,777,113	15,554,094	9,837,871	10,742,452	31,628,175
Total primary government	$ 13,332,038	$ 18,267,884	$ 27,738,968	$ 30,468,728	$ 40,482,323	$ 42,595,153	$ 27,344,506	$ 25,368,459	$ 36,785,359

Columbia County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 (4)
General fund (1)										
Reserved	$ 581,078	$ 527,574	$ 1,139,771	$ 580,663	$ 334,127	$ 398,325	$ 234,716	$ 213,220	$ 199,773	$ -
Unreserved	12,307,664	14,253,768	15,456,361	14,860,057	20,008,945	25,191,872	26,718,931	27,570,374	29,364,272	-
Nonspendable	-	-	-	-	-	-	-	-	-	7,079,467
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	9,011,234
Unassigned	-	-	-	-	-	-	-	-	-	17,809,881
Total general fund	$12,888,742	$14,781,342	$16,596,132	$15,440,720	$20,343,072	$ 25,590,197	$ 26,953,647	$ 27,783,594	$ 29,564,045	$ 33,900,582
All other governmental funds										
Reserved (2)	$ 9,294,717	$ 4,994,844	$ 4,560,913	$ 5,962,056	$15,043,352	$ 16,095,867	$ 8,611,274	$ 10,909,771	$ 14,498,686	$ -
Unreserved, reported in:										
Special revenue funds	1,932,130	2,599,228	733,988	4,606,624	4,735,437	5,508,161	6,591,355	8,125,695	7,172,245	-
Capital projects funds (3)	13,098,970	19,192,446	22,377,404	37,765,381	23,343,981	61,572,812	65,940,132	104,358,067	89,549,772	-
Nonspendable	-	-	-	-	-	-	-	-	-	9,850
Restricted	-	-	-	-	-	-	-	-	-	86,630,607
Committed	-	-	-	-	-	-	-	-	-	536,195
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	(868,057)
Total all other governmental funds	$24,325,817	$26,786,518	$27,672,305	$48,334,061	$43,122,770	$ 83,176,840	$ 81,142,761	$123,393,533	$111,220,703	$ 86,308,595
Total all governmental funds	$37,214,559	$41,567,860	$44,268,437	$63,774,781	$63,465,842	$108,767,037	$108,096,408	$151,177,127	$140,784,748	$120,209,177

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in reserved fund balance during fiscal year 2006 was due to sales tax collections dedicated for the repayment of general obligation bonds issued in 2004. Other changes, both increases and decreases, are due to changes in encumbrances within capital projects funds for the expenditure of project proceeds.

(3) The increase in fund balance during fiscal years 2005, 2007, and 2009 was due to the proceeds from the issuance of general obligation bonds.

(4) GASB 54 was implemented for fiscal year ended June 30, 2011. Retroactive application was not included.

Columbia County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Taxes	$ 42,662,301	$ 44,082,641	$ 49,144,664	$ 55,722,357	$ 64,304,903	$ 71,094,804	$ 77,138,261	$ 79,126,082	$ 81,354,695	$ 82,153,274
Licenses and permits	674,380	1,023,026	1,165,757	1,217,951	1,386,676	1,432,417	1,347,802	1,636,258	1,494,333	1,568,977
Charges for services	3,178,470	4,935,923	5,675,020	6,184,061	6,975,786	7,417,319	7,724,726	7,766,822	8,190,384	8,335,009
Intergovernmental	1,758,948	3,364,549	3,783,008	6,275,946	3,073,884	2,349,759	2,578,704	2,486,363	3,442,694	4,411,398
Fines and forfeitures	1,665,627	2,243,567	1,993,768	1,875,225	2,062,102	2,090,607	2,268,192	2,208,222	2,492,180	2,335,582
Investment income	619,281	678,985	500,759	1,146,286	2,709,540	3,735,619	3,875,343	2,044,117	1,523,130	624,654
Contributions and donations	528,053	70,290	63,128	83,740	208,899	452,541	132,841	227,145	527,703	119,100
Other	732,603	437,556	366,675	539,654	605,341	340,372	442,301	530,835	489,726	412,580
Total revenues	51,819,663	56,836,537	62,692,779	73,045,220	81,327,131	88,913,438	95,508,170	96,025,844	99,514,845	99,960,574
Expenditures										
General government	7,246,260	8,804,894	9,605,525	10,666,737	10,689,294	10,445,235	11,813,778	12,041,075	12,351,790	11,331,706
Judicial system	2,332,561	2,743,410	3,023,474	3,225,553	3,486,354	4,000,638	5,034,393	4,855,524	5,216,020	5,340,277
Public safety	15,231,798	15,528,366	19,564,466	24,540,614	27,027,259	29,859,056	31,655,818	33,819,839	35,284,772	35,553,473
Public works	5,619,030	5,672,201	7,292,727	11,107,459	7,332,417	7,547,158	8,291,870	8,092,326	8,352,011	7,825,892
Health and welfare	574,293	934,025	1,418,962	1,498,965	1,523,008	1,561,192	1,738,967	1,594,088	1,813,216	1,283,655
Culture and recreation	2,515,717	2,696,304	2,953,396	3,454,240	3,598,805	3,789,903	4,642,020	4,811,734	4,459,993	4,508,487
Housing and development	1,519,680	2,474,174	2,415,078	3,039,243	3,711,039	3,527,532	3,220,094	3,750,095	3,596,979	3,379,234
Miscellaneous	-	6,284	6,865	9,225	9,535	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	1,514,797	1,112,589
Capital outlay	16,453,015	11,933,028	12,158,295	18,930,867	21,281,642	19,156,795	17,739,679	15,432,273	22,365,931	36,832,179
Debt service										
Principal	270,000	350,000	425,000	495,000	580,000	31,528,797	6,900,000	7,440,000	7,920,000	8,440,000
Interest	1,429,356	1,419,499	1,406,354	1,570,585	2,507,929	2,484,728	3,529,059	3,565,013	5,078,577	4,754,123
Other	-	-	-	-	-	830,996	1,931	472,890	1,000	3,854
Total expenditures	53,191,710	52,562,185	60,270,142	78,538,488	81,747,282	114,732,030	94,567,609	95,874,857	107,955,086	120,365,469
Excess of revenues over (under) expenditures	(1,372,047)	4,274,352	2,422,637	(5,493,268)	(420,151)	(25,818,592)	940,561	150,987	(8,440,241)	(20,404,895)
Other financing sources (uses)										
Proceeds from debt issuance	-	-	-	22,750,000	-	68,655,000	-	38,000,000	-	-
Proceeds from bond premium	-	-	-	2,156,447	-	1,947,523	-	4,484,502	-	-
Sale of property	45,710	78,949	277,940	74,165	111,212	517,264	89,811	13,000	24,862	29,755
Transfers in	2,547,756	3,028,854	216,363	5,095,173	7,964,095	11,315,470	7,663,803	10,148,975	11,491,488	19,167,930
Transfers out	(3,579,785)	(3,028,854)	(216,363)	(5,076,173)	(7,964,095)	(11,315,470)	(9,364,803)	(9,201,975)	(13,468,488)	(19,167,930)
Total other financing sources (uses)	(986,319)	78,949	277,940	24,999,612	111,212	71,119,787	(1,611,189)	43,444,502	(1,952,138)	29,755
Net change in fund balances	$ (2,358,366)	$ 4,353,301	$ 2,700,577	$ 19,506,344	$ (308,939)	$ 45,301,195	$ (670,628)	$ 43,595,489	$ (10,392,379)	$ (20,375,140)
Debt service as a percentage of noncapital expenditures	4.90%	3.92%	3.59%	4.09%	5.70%	40.18%	19.72%	15.49%	16.35%	15.85%

Note: 2007 debt service includes refunding of outstanding general obligation bonds in the amount of $25.740 million.

Columbia County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
2002	1,922,410,017	233,705,404	264,703,966	12,789,471	46,343,527	2,479,952,385	(247,371,998)	2,232,580,387	(213,562,493)	2,266,389,892	7.700	6,199,880,963	40%
2003	2,067,487,973	234,157,580	267,976,520	11,959,826	47,691,780	2,629,273,679	(251,887,437)	2,377,386,242	(217,793,437)	2,411,480,242	7.700	6,573,184,198	40%
2004	2,263,819,288	229,529,099	273,784,980	11,294,070	49,646,249	2,828,073,686	(237,776,088)	2,590,297,598	(203,164,088)	2,624,909,598	7.700	7,070,184,215	40%
2005	2,533,736,320	274,818,412	275,130,330	11,035,149	49,951,904	3,144,672,115	(272,145,643)	2,872,526,472	(236,873,816)	2,907,798,299	9.380	7,861,680,288	40%
2006	2,958,319,211	292,109,998	281,534,460	10,780,177	54,300,517	3,597,044,363	(297,533,886)	3,299,510,477	(261,623,886)	3,335,420,477	9.380	8,992,610,908	40%
2007	3,397,034,748	285,864,088	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	3,764,959,628	(259,371,919)	3,802,229,628	9.637	10,154,003,868	40%
2008	3,695,269,451	309,958,492	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	9.637	11,009,469,730	40%
2009	3,732,748,683	330,535,934	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	9.637	11,193,097,205	40%
2010	3,743,864,371	296,874,707	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	9.387	11,058,086,273	40%
2011	3,753,215,961	320,086,742	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	9.137	11,163,991,858	40%

SOURCE: Tax Commissioner's Office

NOTES:
Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per $1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes assessed value of timber.

Columbia County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002	14,962,704	13,989,970	93.50%	972,738	$ 14,962,708	100.00%
2003	16,098,638	15,057,750	93.53%	1,040,894	$ 16,098,644	100.00%
2004	21,184,862	20,409,107	96.34%	775,758	$ 21,184,865	100.00%
2005	23,803,995	22,457,970	94.35%	1,346,025	$ 23,803,995	100.00%
2006	27,573,684	25,653,445	93.04%	1,919,997	$ 27,573,442	100.00%
2007	32,411,329	17,165,412	52.96%	15,243,117	$ 32,408,529	99.99%
2008	35,194,432	32,089,449	91.18%	3,096,393	$ 35,185,842	99.98%
2009	37,332,349	1,341,495	3.59%	35,956,805	$ 37,298,300	99.91%
2010	36,573,224	4,085,551	11.17%	32,071,430	$ 36,156,981	98.86%
2011	35,580,467	33,072,939	92.95%	-	$ 33,072,939	92.95%

SOURCE: Tax Commissioner's Office

Notes:
(1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
(2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners: County Bond, County Tax, & County Fire Tax.
(3) Total County Tax Collections are as of November 30, 2011.
(4) 2011 Property Tax due date was November 15, 2011.
(5) Total County Tax Levy includes all adjustments made to original approved digest as of November 30, 2011.

Columbia County, Georgia
Property Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years
(rate per $1,000 of taxable assessed value)

	County Direct Rates				Overlapping Rates					
					School District			Cities		State
Calendar Year	Operating	Debt Service	Fire	Total County Direct	Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
2002	7.050	0.65	0.00	7.700	17.18	0.00	17.18	5.50	4.64	0.25
2003	6.930	0.77	0.00	7.700	17.18	0.00	17.18	5.42	4.64	0.25
2004	6.930	0.77	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2005	7.030	0.67	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2006	7.200	0.50	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2007	6.857	1.10	1.68	9.637	17.09	0.00	17.09	5.35	4.64	0.25
2008	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	5.64	0.25
2009	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	7.00	0.25
2010	6.402	1.27	1.715	9.387	17.09	0.00	17.09	5.35	7.00	0.25
2011	6.402	0.654	2.081	9.137	17.59	0.00	17.59	5.35	7.00	0.25

SOURCE: Tax Commissioner's Office

NOTES: (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.

(2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.

(3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

Columbia County, Georgia
Principal Property Tax Payers
Current Year and Nine Years Ago

	2011			2002		
TAXPAYER	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
John Deere Commercial Products	$ 33,973,824	1	0.83%	$ 12,758,348	4	0.57%
Georgia Power	33,523,677	2	0.82%	21,676,933	2	0.97%
Wal-Mart Real Estate Business	21,516,326	3	0.52%	7,186,039	6	0.32%
Quad Graphics (Quebecor)	20,760,875	4	0.51%	24,090,799	1	1.08%
Pollard Land Company	16,008,150	5	0.39%			0.00%
Club Car Inc	14,758,160	6	0.36%	7,993,716	5	0.36%
Mullins Crossing Inc	12,744,027	7	0.31%	-		-
Bell South Telecommunications	9,477,895	8	0.23%	12,832,348	3	0.57%
Georgia Iron Works	9,346,771	9	0.23%	5,772,981	8	0.26%
The Haven at Reed Creek LLC	8,174,473	10	0.20%	-		-
Atlanta Gas Light Company	-	-	-	6,389,320	7	0.29%
Lowe's Home Center	-	-	-	5,445,040	9	0.24%
Walden Glen LLC	-	-	-	4,300,303	10	0.19%
Total	$ 180,284,178		4.40%	$ 108,445,827		4.85%
Total taxable assessed value	$ 4,102,661,727			$ 2,232,580,387		

SOURCE: Tax Commissioner's Office

Columbia County, Georgia
Taxable Sales by Category
Last Ten Calendar Years
(in thousands)

Calendar Year	Food/ Beverage Stores	Food Service Drinking Establishments	General Merchandise	Apparel Stores	Home Furnishings/ Appliances	Motor Vehicle Dealers and Supplies	Fuel Service Stations	Building Materials/ Farm Tools	Health/ Personal Care Stores	Total	Total Direct Sales Tax Rate
2002	183,187	78,616	31,978	12,744	28,680	294,917	64,960	133,603	29,609	858,294	2%
2003	152,284	70,745	36,366	13,393	28,440	267,818	61,457	129,019	27,149	786,671	2%
2004	175,882	84,979	48,350	17,927	35,644	305,477	72,607	157,779	37,602	1,020,241	2%
2005	174,144	101,377	58,862	18,793	43,841	309,646	106,727	164,131	43,168	1,020,689	2%
2006	161,211	106,128	308,528	11,274	42,540	369,853	133,245	311,769	59,451	1,503,999	2%
2007	177,049	114,641	361,451	11,978	53,399	490,793	154,803	351,338	67,829	1,783,281	2%
2008	193,981	139,317	411,732	12,009	58,377	637,813	172,742	367,865	72,044	2,065,880	2%
2009	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2010	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2011	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%

SOURCE: Georgia County Guide, University of Georgia

Columbia County, Georgia
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years

	County Direct Rates			Overlapping Rates	
Calendar Year	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia
2002	1%	1%	2%	1%	4%
2003	1%	1%	2%	1%	4%
2004	1%	1%	2%	1%	4%
2005	1%	1%	2%	1%	4%
2006	1%	1%	2%	1%	4%
2007	1%	1%	2%	1%	4%
2008	1%	1%	2%	1%	4%
2009	1%	1%	2%	1%	4%
2010	1%	1%	2%	1%	4%
2011	1%	1%	2%	1%	4%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2003 through December 2012. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	County	Harlem	Grovetown
2003 - 2007	86.00%	5.00%	9.00%
2008 - 2012	87.75%	4.00%	8.25%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2011 through December 2016. The County shall receive the first $56.655 million of the SPLOST proceeds and then shall distribute to Harlem an amount equal to 3.0% of the remaining proceeds received by the County up to a maximum amount of $3.7 million. The County shall distribute to Grovetown an amount equal to 10.53% of the remaining proceeds received by the County up to a maximum of $13 million.

Columbia County, Georgia
Sales Tax Revenue Payers by Industry
Calendar Years 2011 and 2004

	2011				2004			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	$ 2,495,746	17.34%	not available	not available	$ 876,291	19.55%
Apparel	not available	not available	-	0.00%	not available	not available	46,780	1.04%
General Merchandise	not available	not available	2,535,441	17.61%	not available	not available	1,015,180	22.65%
Automotive	not available	not available	2,150,736	14.94%	not available	not available	921,661	20.56%
Home Furnishings	not available	not available	1,367,258	9.50%	not available	not available	180,280	4.02%
Building Materials	not available	not available	51,110	0.36%	not available	not available	221,763	4.95%
Miscellaneous Services	not available	not available	813,128	5.65%	not available	not available	218,431	4.87%
Manufacturers	not available	not available	672,452	4.67%	not available	not available	112,888	2.52%
Utilities	not available	not available	1,220,184	8.48%	not available	not available	458,138	10.22%
Wholesale	not available	not available	1,568,588	10.90%	not available	not available	-	0.00%
Other	not available	not available	1,521,356	10.57%	not available	not available	431,596	9.63%
Total			$ 14,395,999	100.00%			$ 4,483,008	100.00%

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2004 is the earliest year for which data are available.
3. Calendar year 2011 is for the months of January through September.
4. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.
5. In May 2009, the Georgia Department of Revenue changed from maintaining this data by Standard Industrial Classification code to North American Industrial Classification System codes.

Columbia County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities				Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
	General Obligation Bonds	Capital Leases	Water/Sewer Revenue Bonds	SWMA Revenue Bonds	Notes Payable	Capital Leases			
2002	28,245,000	895,259	61,865,000	4,280,000	2,276,077	345,362	97,906,698	3.22%	1,015
2003	27,895,000	-	59,325,000	3,390,000	2,057,609	280,856	92,948,465	2.82%	933
2004	27,470,000	-	56,635,000	2,375,000	1,829,002	167,782	88,476,784	2.52%	865
2005	49,725,000	-	79,530,000	1,235,000	1,589,701	120,114	132,199,815	3.45%	1,251
2006	49,145,000	-	76,465,000	-	1,339,116	-	126,949,116	3.02%	1,164
2007	87,080,000	-	73,260,000	-	1,076,623	-	161,416,623	3.63%	1,464
2008	80,180,000	-	69,890,000	-	801,559	-	150,871,559	3.20%	1,364
2009	110,740,000	-	66,375,000	-	559,614	-	177,674,614	not available	1,573
2010	102,820,000	-	62,595,000	-	376,119	-	165,791,119	not available	1,336
2011	94,380,000	-	91,880,000	-	184,724	-	186,444,724	not available	1,503

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Balances do not include deferred amounts.

(a) See Schedule of Demographic and Economic Statistics for personal income and population data.

Columbia County, Georgia
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property(a)	Per Capita(b)	Legal Debt Limit(c)	Total Debt Applicable To Debt Limit	Legal Debt Margin(d)	Total Debt Applicable to Debt Limit as Percentage of Debt Limit
2002	28,245,000	0.46%	293	226,638,989	28,245,000	198,393,989	12.46%
2003	27,895,000	0.42%	280	241,148,024	27,895,000	213,253,024	11.57%
2004	27,470,000	0.39%	268	262,490,960	27,470,000	235,020,960	10.47%
2005	49,725,000	0.63%	471	290,779,830	49,725,000	241,054,830	17.10%
2006	49,145,000	0.55%	450	333,542,048	49,145,000	284,397,048	14.73%
2007	87,080,000	0.86%	790	380,222,963	87,080,000	293,142,963	22.90%
2008	80,180,000	0.73%	725	411,059,145	80,180,000	330,879,145	19.51%
2009	110,740,000	0.99%	980	415,886,505	110,740,000	305,146,505	26.63%
2010	102,820,000	0.93%	829	412,663,660	102,820,000	309,843,660	24.92%
2011	94,380,000	0.85%	761	413,947,173	94,380,000	319,567,173	22.80%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a)See Schedule 5 for property value data.
(b)See Schedule 13 for population data.
(c)State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.
(d)The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

Legal Debt Margin Calculation for Fiscal Year 2011

Taxable assessed value - Bond Digest	$ 4,139,471,727
Legal debt limit - 10%	413,947,173
Debt applicable to debt limit	94,380,000
Legal debt margin	$ 319,567,173

Columbia County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2011

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable(b)	Estimated Share of Overlapping Debt
Columbia County Board of Education (a)	$52,970,000	100%	$ 52,970,000
Subtotal, overlapping debt			52,970,000
Columbia County direct debt			94,380,000
Total direct and overlapping debt			$ 147,350,000

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with special purpose local option sales tax.

(b)The percentage of overlapping debt applicable is based on the share of taxable sales for sales taxes. Since the Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries and all taxable sales are equally applied to both the BOE and the County in determining sales tax distributions, the overlap percentage is 100%.

(c)The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Columbia County, Georgia
Pledged-Revenue Coverage
Last Ten Fiscal Years

	Water and Sewerage Revenue Bonds						Solid Waste Authority Revenue Bonds					
Fiscal Year	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2002	15,962,789	7,816,343	8,146,446	2,115,000	2,511,981	1.76	3,437,564	1,055,201	2,382,363	780,000	275,135	2.26
2003	16,375,630	7,518,751	8,856,879	2,540,000	2,910,259	1.63	3,062,323	1,571,567	1,490,756	890,000	227,512	1.33
2004	16,898,021	9,202,214	7,695,807	2,690,000	2,800,310	1.40	2,801,865	1,337,849	1,464,016	1,015,000	172,237	1.23
2005	18,299,644	9,205,773	9,093,871	2,920,000	3,343,796	1.45	2,618,896	1,098,819	1,520,077	1,140,000	108,633	1.22
2006	21,057,763	10,653,701	10,404,062	3,065,000	3,704,102	1.54	142,460	148,594	(6,134)	1,235,000	37,359	0.00
2007	23,739,571	10,953,409	12,786,162	3,205,000	3,587,496	1.88	218,614	504,189	(285,575)	-	-	0.00
2008	25,229,765	12,790,779	12,438,986	3,370,000	3,463,465	1.82	135,373	313,214	(177,841)	-	-	0.00
2009	25,228,767	11,565,140	13,663,627	3,515,000	3,330,375	2.00	27,640	-	27,640	-	-	0.00
2010	26,483,324	12,367,504	14,115,820	3,780,000	3,176,305	2.03	-	-	-	-	-	0.00
2011	28,809,744	12,823,221	15,986,523	4,040,000	3,579,421	2.10	-	-	-	-	-	0.00

Notes:
(1)Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense. SWA operating expenses do not include estimated liability for landfill closure and postclosure care costs. Operating revenues include interest earned on operating funds.

(2)The SWA bonds were secured and payable from revenues received under an intergovernmental agreement for the development, leasing and operation of a solid waste facility between the SWA and the County. These bonds were paid in full during the 2006 fiscal year. The SWA was dissolved during the 2009 fiscal year.

Columbia County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (amounts in thousands)	Per Capita Personal Income	Median Age	School Enrollment	Retail Sales (amounts in thousands)	Unemployment Rate
2002	96,443	3,042,970	31,552	35.4	19,042	858,294	3.50%
2003	99,664	3,293,297	33,044	35.4	19,633	786,671	3.50%
2004	102,328	3,514,967	34,350	35.2	20,167	1,020,241	3.80%
2005	105,655	3,829,677	36,247	35.8	20,936	1,020,689	4.50%
2006	109,100	4,200,786	38,504	36.0	22,042	1,503,999	4.00%
2007	110,252	4,446,022	40,326	35.7	22,379	1,783,281	3.80%
2008	110,627	4,711,199	42,639	35.8	22,577	2,065,880	4.80%
2009	112,958	not available	41,943	36.5	23,305	not available	6.80%
2010	124,053	not available	not available	not available	23,685	not available	7.00%
2011	124,053	not available	not available	not available	23,891	not available	7.60%

Sources: Georgia County Guide, University of Georgia
Georgia Department of Labor
Columbia County Planning and Development Services Division
School enrollment provided by Columbia County Board of Education as of November 1, 2011.

Columbia County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2011			2002		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Columbia County Board of Education	3,027	1	10.47%	2,508	1	9.26%
Club Car, Inc.	910	2	3.15%	1,100	2	4.06%
Columbia County Board of Commission	902	3	3.12%	692	3	2.56%
Quebecor World Inc.	700	4	2.42%	522	4	1.93%
Walmart	620	5	2.15%			
John Deere Commercial Products	600	6	2.08%	400	7	1.48%
Georgia Iron Works	350	7	1.21%	300	8	1.11%
Greenfield Industries/Kennametal	225	8	0.78%	438	6	1.62%
Augusta Sportswear, Inc.	248	9	0.86%	450	5	1.66%
Serta Mattress-Augusta Bedding	130	10	0.45%	75	10	0.28%
Pollard Lumber				100	9	0.37%
Total	7,712		26.69%	6,585		24.32%

Sources: Development Authority of Columbia County
Georgia Department of Labor

Columbia County, Georgia
Full-time Equivalent County Government Positions by Function
Last Ten Fiscal Years

Function	Full-time Equivalent Positions as of June 30									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General government	104	114	124	126	138	135	134	116	126	139
Judicial system	41	43	47	49	55	57	59	56	62	63
Public safety	307	313	327	334	362	367	374	356	370	391
Public works	63	63	65	67	71	86	84	88	74	80
Health and welfare	13	13	13	13	13	13	16	14	18	14
Culture and recreation	44	45	48	49	53	60	59	66	52	37
Housing and development	27	27	29	34	37	37	26	36	39	40
Water and sewer	78	85	93	94	102	105	102	105	104	114
Storm water	8	8	8	8	13	13	12	13	13	14
Solid waste management	7	6	4	4	3	3	0	2	2	2
Rental facilities	0	0	0	0	0	0	0	0	0	6
Communications utility	7	6	4	4	3	3	0	2	2	2
Total	699	723	762	782	850	879	866	852	862	902

Source: Columbia County Human Resources Office

Note: Vacant positions included beginning in 2011. Prior years include filled positions only.

Columbia County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30, 2011									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Function										
General government										
Number of Registered Voters	59,395	57,767	62,687	64,942	69,716	73,121	76,530	76,411	82,637	83,318
Personal Property Accounts	8,869	9,014	9,833	10,340	10,688	11,486	11,639	12,025	12,193	13,137
Judicial system										
Number of Gun Permits	443	606	626	673	526	792	1098	2,099	1,461	1,290
Number of Marriage Licenses	357	397	552	634	340	648	577	786	745	785
Public safety										
Animal Adoptions	349	370	565	576	350	424	425	309	337	389
Number of Prisoners Processed	2,941	2,808	3,153	3,061	3032	3101	3319	3,598	4,174	3,546
Public works										
Potholes Repaired	252	247	358	295	348	299	281	367	456	456
Road Signs Replaced	235	244	230	241	224	212	213	412	206	206
Miles of Dirt Road Paved	2.32	8.55	4.97	4.9	1.11	1.79	3.84	0.24	6.13	7.27
Health and welfare										
Home Delivered Meals	29,900	30,228	30,228	30,228	32,500	31,237	30,503	33,500	32,335	31,947
Congregate Meals Served	7,150	7,360	7,360	7,360	7,500	7,548	5,723	8,500	8,435	7,410
Culture and recreation										
Library Book Circulation	359,867	392,654	423,999	424,048	441,776	542,699	536,111	568,816	605,381	564,598
Library Collection Size	117,193	142,305	142,305	147,288	157,754	161,559	161,559	172,500	174,890	166,620
Recreation Youth Sports Participation	4,337	4,209	4,409	4,557	4,557	4,351	1,796	6,330	6,580	6,700
Housing and development										
Number of Single Family Building Permits	936	964	1,059	1,070	1,195	882	701	693	981	1,107
Number of Burn Permits	3,219	3,614	6,745	5,938	5,629	7,344	7,707	9,057	10,239	11,573
Water										
Daily Water Treatment Production Capacity in gallons	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000
Number of Accounts	28,054	29,853	31,240	32,834	33,506	34,370	35,797	36,822	37,988	38,360
Sewer										
Maximum Daily Capacity of Treatment Plant in gallons	9,050,000	9,050,000	9,050,000	9,350,000	9,350,000	12,000,000	12,350,000	12,350,000	12,350,000	12,350,000
Number of Accounts	22,332	23,882	25,170	26,191	26,898	26,840	28,842	29,772	30,735	31,106
Solid waste management										
Annual Tonnage Buried	93,837	70,576	72,918	63,743	61,883	86	10	0	0	0
Number of Ground Water Monitoring Wells	28	28	28	28	28	32	25	32	32	32

Source: Various County departments

Columbia County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	Fiscal Year Ended June 30, 2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General government										
County office buildings	3	4	5	5	5	5	5	5	5	5
Public safety										
Patrol vehicles	130	128	133	133	152	154	157	172	178	172
Fire stations	17	17	17	23	20	16	16	16	16	17
Public works										
Miles of County maintained roads	622	626	638	653	665	688	703	719	715	713
Miles of road resurfacing	10.90	6.96	5.85	4.33	5.60	3.88	4.83	2.9	2.85	7.67
Health and welfare										
Transit operating vans	9	9	9	9	9	9	9	11	11	12
Culture and recreation										
Park acreage	1,378	1,378	1,378	1,378	1,378	1,395	1,413	1,413	1,413	1443
Parks	10	10	10	10	10	11	12	12	12	13
Community centers	3	3	3	3	3	3	3	3	3	3
Water and sewer										
Donated subdivisions	34	35	19	31	28	28	29	38	50	20
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	3	3	4	4	4	4	4	4	4	4
Storm water										
Donated subdivisions	34	17	23	22	21	18	26	35	43	21
Solid waste management										
Authorized vehicles and heavy equipment	16	15	15	15	16	14	10	6	5	5

Source: Various County departments
Note: No capital asset indicators are available for the judicial system and housing and development.

REVENUE BONDS DISCLOSURE

Water and Sewer Rates

The following water and sewer rates have been in effect since April, 2011.

Residential Rates

		Water		Sewer	
Water Tap Size	Amount	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1" and Smaller	<10,000 gallons	$9.78	$2.01	$12.69	$2.25
	>10,000 gallons and	9.78	2.78		
	≥30,000 gallons	9.78	4.03	Levelized Winter Billing	
	≥50,000 gallons	9.78	5.47		

Commercial Rates

	Water		Sewer	
Water Tap Size	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1.0"	$ 17.33	$2.02	$ 20.86	$2.29
1.5"	38.99	2.02	46.93	2.29
2.0"	69.16	2.02	83.41	2.29
3.0"	155.98	2.02	187.67	2.29
4.0"	277.31	2.02	333.68	2.29
6.0"	623.24	2.02	754.95	2.29
8.0"	1,111.73	2.02	1,270.61	2.29

Source: Columbia County Water and Sewer Services Division.

Tap and Connection Charges

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

(A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.

(B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.

(C) Applicant lives adjacent to a water and/or sewer main installed by the System.

Residential Water Tap-in Fees

(1) Cost of 5/8" residential service tap:
- (A) $399
- (B) 797
- (C) 1,197

(2) Cost of 1" residential service tap:
- (A) $548
- (B) 897
- (C) 1,345

(3) Cost of 1½" residential service tap:
(A) $698
(B) 1,197
(C) 1,495

Residential Sewer Tap-in Fees

(1) Cost for residential sewer tap:
(A) $797
(B) 996
(C) 1,197

Commercial Water and Sewer Tap-In Fees

(1) Cost for 1" service for commercial use:

	Water	Sewer
(A)	$399	$996
(B)	996	1,393
(C)	1,494	1,662

(2) Cost for 1½" service for commercial use:

	Water	Sewer
(A)	$996	$1,197
(B)	1,293	1,545
(C)	1,793	1,883

(3) Cost for 2" service for commercial use:

	Water	Sewer
(A)	$1,294	$5,155
(B)	1,682	6,177
(C)	2,330	6,975

(4) Cost for 3" service for commercial use:

	Water	Sewer
(A)	$2,692	$8,369
(B)	3,387	9,366
(C)	3,985	10,363

(5) Cost for 4" service for commercial use:

	Water	Sewer
(A)	$4,385	$14,945
(B)	5,381	15,814
(C)	5,980	16,938

(6) Cost for 6" service for commercial use:

	Water	Sewer
(A)	$8,768	$29,872
(B)	9,764	32,881
(C)	10,960	34,873

(7) Cost for 8" service for commercial use:

	Water	Sewer
(A)	$15,354	$52,413
(B)	17,090	57,548
(C)	19,175	61,095

Source: Columbia County Water and Sewer Services Division.

Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2011.

Top Ten Customers

User	Business	Total Revenues	Percentage of Total Operating Revenues[1]
City of Grovetown	Municipality	$584,884	2.06%
Columbia County Board of Education	Education	283,837	1.00
City of Harlem	Municipality	241,307	0.85
Columbia County Board of Commissioners	Government	194,380	0.69
World Color	Printing Company	158,781	0.56
Brandon Wilde	Retirement Community	145,260	0.51
The Haven at Reed Creek	Apartment Complex	77,671	0.27
Shenandoah Ridge	Apartment Complex	70,530	0.25
Michelson Realty	Apartment Complex	54,630	0.19
Jensen's Inc.	Mobile Home Park	50,281	0.18
Total		$1,861,561	6.56%

[1] Based upon total fiscal year 2011 operating revenue of $28,345,669.
Source: Columbia County Water and Sewer Services Division.

Total Customers

The following table presents the number of customers of the System for the last five years.

Water and Sewerage Customers

Year	Water	Sewer	Total
2007	34,370	26,840	61,210
2008	35,797	28,842	64,639
2009	36,822	29,772	66,594
2010	38,447	31,040	69,487
2011	39,454	31,899	71,353

Source: Columbia County Water and Sewer Services Division.

Historical Water and Wastewater Demand

Set forth below are water demand statistics for the past four calendar years and the six months ended June 30, 2011.

Water Demand

Plant		2007	2008	2009	2010	2011
Blanchard	Avg. Flow MGD	12.98	12.51	11.15	12.71	12.75
	Max. Flow MGD	26.13	26.33	25.11	21.97	26.30
Clark's Hill	Avg. Flow MGD	2.41	2.63	2.48	3.04	3.23
	Max. Flow MGD	4.12	4.99	5.31	5.75	6.20
Total	Avg. Flow MGD	15.39	15.14	13.63	15.75	15.98
	Max. Flow MGD	30.25	31.32	30.42	27.72	32.50

Source: Columbia County Water and Sewer Services Division.

Set forth below are wastewater demand statistics for the past four calendar years and the six months ended June 30, 2011.

Wastewater Demand

Plant		2007	2008	2009	2010	2011
Reed Creek	Avg. Flow MGD	3.13	3.22	3.46	3.41	3.18
	Max. Flow MGD	4.77	5.09	5.32	6.55	5.99
Crawford Creek	Avg. Flow MGD	0.92	0.89	1.03	0.97	0.89
	Max. Flow MGD	1.32	1.26	1.54	2.14	1.71
Little River	Avg. Flow MGD	2.67	2.70	3.02	3.00	2.97
	Max. Flow MGD	4.16	4.43	4.35	5.41	5.24
Kiokee Creek	Avg. Flow MGD	0.02	0.02	0.03	0.03	0.03
	Max. Flow MGD	0.04	0.06	0.05	0.32	0.09
Total	Avg. Flow MGD	6.74	6.83	7.54	7.41	7.07
	Max. Flow MGD	10.29	10.84	11.26	14.42	13.03

Source: Columbia County Water and Sewer Services Division.

Five Year Operating History

Set forth below is a historical, comparative summary of the operating results of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the County for the fiscal year ended June 30, 2011, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2007 through 2010 has been extracted from the audited financial statements of the County.

COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM
Summary of Operating Results
Fiscal Years Ended June 30

	2007	2008	2009	2010	2011
Operating revenue					
Charges for services	$ 21,596,608	$ 23,142,184	$ 23,403,324	$ 24,536,707	$ 26,633,763
Tap fees	1,152,617	1,080,933	1,046,729	1,324,165	1,602,253
Other	108,496	85,984	89,766	78,960	109,653
Total operating revenue	22,857,721	24,309,101	24,539,819	25,939,832	28,345,669
Operating expenses					
Operating expenses	10,953,409	12,790,779	11,565,140	12,367,504	12,823,221
Depreciation/amortization	5,515,184	5,836,251	6,032,111	6,491,565	6,872,782
Total operating expenses	16,468,593	18,627,030	17,597,251	18,859,069	19,696,003
Operating income	6,389,128	5,682,071	6,942,568	7,080,763	8,649,666
Non-operating revenues/(expenses)					
Interest income	2,143,559	1,734,059	812,853	545,022	551,895
Interest expense	(3,612,313)	(3,049,600)	(2,237,874)	(1,957,058)	(1,580,867)
Total non-operating revenues/(expenses)	(1,468,754)	(1,315,541)	(1,425,021)	(1,412,036)	(1,028,972)
Income before contributions/transfers	4,920,374	4,366,530	5,517,547	5,668,727	7,620,694
Contributions/transfers					
Capital contributions	6,766,155	7,176,662	3,615,030	3,047,341	12,295,581
Total contributions/transfers	6,766,155	7,176,662	3,615,030	3,047,341	12,295,581
Net income/change in net assets	$ 11,686,529	$ 11,543,192	$ 9,132,577	$ 8,716,068	$ 19,916,275

Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2007	2008	2009	2010	2011
Net income/change in net assets	$ 11,686,529	$ 11,543,192	$ 9,132,577	$ 8,716,068	$ 19,916,275
Plus:					
Interest expense	3,612,313	3,049,600	2,237,874	1,957,058	1,580,867
Depreciation/amortization	5,515,184	5,836,251	6,032,111	6,491,565	6,872,782
	9,127,497	8,885,851	8,269,985	8,448,623	8,453,649
Less:					
Interest income on construction fund and investment account	1,261,709	813,395	123,905	1,530	87,820
Capital contributions	6,766,155	7,176,662	3,615,030	3,047,341	12,295,581
Other nonrecurring revenue					
	8,027,864	7,990,057	3,738,935	3,048,871	12,383,401
Net income available for debt service	12,786,162	12,438,986	13,663,627	14,115,820	15,986,523
Total annual debt service (1)	$ 6,792,496	$ 6,833,465	$ 6,845,375	$ 6,956,305	$ 7,619,421
Historical debt service coverage	1.88	1.82	2.00	2.03	2.10

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

GENERAL OBLIGATION BONDS DISCLOSURE

Sales and Use Tax

Pursuant to an election held in the County in 2004, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2006, and expired on December 31, 2010. Pursuant to an election held in the County in 2008, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2011 for a period of time of six years. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County shall receive the first $56,655,000 of the Sales and Use Tax proceeds. After that amount is collected by the County, the County shall remit 3.0% and 10.53% of the remaining proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the County's portion of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

Calendar Year	County's Portion of Existing Sales and Uses Tax
2007	15,775,780
2008	15,740,806
2009	14,906,713
2010	17,049,840
2011[1]	14,456,541

[1] Ten months of collections.

Tax Levies and Collection

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty fee of 10% per annum (after 90 days) are added.

Calendar Year	Total Levy	Total Tax Collections	% of Levy Collected	Delinquent Taxes
2007	32,411,329	32,408,529	99.99%	2,800
2008	35,194,432	35,185,842	99.98%	8,590
2009	37,332,349	37,298,300	99.91%	34,049
2010	36,573,224	36,156,981	98.86%	416,243
2011	35,580,467	33,072,939	92.95%	2,507,528

[1] Includes all taxes levied by the Columbia County Board of Commissioners only.
[2] As of November 30, 2011

Source: Columbia County Tax Commissioner.

Historical Property Tax Data

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

Calendar Year of Levy	Real & Personal Property (3)	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Maintenance & Operations Tax Digest (2)	Less: Debt Service Exemptions	General Obligation Bond Tax Digest (1)	Estimated Actual Taxable Value
2007	3,682,898,836	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	3,764,959,628	(259,371,919)	3,802,229,628	10,154,003,868
2008	4,005,227,943	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	11,009,469,730
2009	4,063,284,617	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	11,193,097,205
2010	4,040,739,078	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	11,058,086,273
2011	4,073,302,703	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	11,163,991,858

(1)Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.
(2)Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.
(3)Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per $1,000 of assessed value (millage rates) of the County for the past five calendar years.

Calendar	County					Totals	
		Debt		School	State of	Unincorporated	Incorporated
Year	Net M&O	Service	Fire(1)	District	Georgia	Area	Area
2007	6.857	1.10	1.68	17.09	0.25	26.977	25.297
2008	6.652	1.27	1.715	17.09	0.25	26.977	25.262
2009	6.652	1.27	1.715	17.09	0.25	26.977	25.262
2010	6.402	1.27	1.715	17.09	0.25	26.727	25.012
2011	6.402	0.654	2.081	17.59	0.25	26.977	24.896

(1)Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2011. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

	Taxpayer	Assessed Valuation	Taxes Levied
1.	John Deere Commercial Products	$ 33,973,824	$ 217,500
2.	Georgia Power	33,523,677	214,619
3.	Wal-Mart Real Estate Business	21,516,326	137,748
4.	Quad Graphics (Quebecor)	20,760,875	132,911
5.	Pollard Land Company	16,008,150	102,484
6.	Club Car Inc	14,758,160	94,482
7.	Mullins Crossing Inc	12,744,027	81,587
8.	Bell South Telecommunications	9,477,895	60,677
9.	Georgia Iron Works	9,346,771	59,838
10.	The Haven at Reed Creek LLC	8,174,473	52,333
		$ 180,284,178	$ 1,154,179

Source: Columbia County Tax Commissioner.

SINGLE AUDIT

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County"), as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 6, 2011. As discussed in Note 1, Columbia County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Columbia County, Georgia is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Columbia County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed in the accompanying schedule of findings and questioned costs, we identified a deficiency in internal control over financial reporting that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2011-1 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of Columbia County, Georgia in a separate letter dated December 6, 2011.

Columbia County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Columbia County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 6, 2011

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

Compliance

We have audited Columbia County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Columbia County, Georgia's major federal programs for the year ended June 30, 2011. Columbia County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Columbia County, Georgia's management. Our responsibility is to express an opinion on Columbia County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Columbia County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Columbia County, Georgia's compliance with those requirements.

In our opinion, Columbia County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of Columbia County, Georgia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Columbia County, Georgia's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Columbia County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the management and Board of Commissioners of Columbia County, Georgia and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 6, 2011

COLUMBIA COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
U.S. Department of Housing and Urban Development			
(Passed through the Georgia Department of Community Affairs)			
CDBG State Administered Small Cities Cluster			
Community Development Block Grant	14.228	07p-y-036-1-3308	$ 203,711
U.S. Department of Justice			
(Passed through the Judicial Council of Georgia)			
ARRA - Edward Byrne Memorial Justice Assistance	16.803	B82-8-259	112,292
Juvenile Accountability Block Grant	16.523	JB-07ST-004	3,931
Juvenile Accountability Block Grant	16.523	JB-08ST-0002	6,458
			10,389
			122,681
U.S. Department of Commerce			
ARRA - Broadband Technology Opportunities Program	11.557	NT10BIX5570037	5,992,512
U.S. Department of Health and Human Services			
(Passed through the CSRA Regional Commission)			
DHR/Coordinated Transportation	93.667	2086-00-25 8202.0039	20,892
U.S. Department of Transportation			
(Passed through the Georgia Department of Transportation)			
Highway Planning and Construction Cluster			
ARRA - Road Resurfacing Projects	20.205	R30803-10-S00-0	1,953,805
Transportation Enhancement Activities	20.205	TEE-0006-00 (602)	111,432
			2,065,237
UMTA/Transit Operating Assistance	20.509	GA-18-4030	83
UMTA/Transit Operating Assistance	20.509	GA-18-4031	101,953
ARRA - Capital Improvement Assistance	20.509	GA-86-X001	129,200
			231,236
(Passed through the Georgia Emergency Management Agency)			
Hazardous Materials Emergency Prepare Grant	20.703	OHM11-011	5,000
Hazardous Materials Emergency Prepare Grant	20.703	L10-9-011	1,109
			6,109
			2,302,582
U.S. Department of Homeland Security			
(Passed through the Georgia Emergency Management Agency)			
Homeland Security Grant Program	97.073	2007-GE-T7-0054	1,340
Emergency Management Performance Grant	97.042	2010-EP-00-0013	26,786
			28,126
			$ 8,670,504

The accompanying notes are an integral part of the schedule of expenditures of federal awards.

COLUMBIA COUNTY, GEORGIA
Notes to the Schedule of Expenditures of Federal Awards
June 30, 2011

Note 1 – Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards includes the grant activity of Columbia County, Georgia and is presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 – Non cash awards

Columbia County, Georgia received a non-cash federal award valued at $129,200 during the year ended June 30, 2011. The award was for three transit vans as part of the Capital Improvement Assistance award (CFAD 20.509) from the U.S. Department of Transportation. This was the only non-cash federal award received by Columbia County, Georgia.

COLUMBIA COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
June 30, 2011

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting: Material weaknesses identified?	X yes ____ no
Significant deficiencies identified not considered to be material weaknesses?	____ yes X none reported
Noncompliance material to financial statements noted?	____ yes X no

Federal Awards

Internal Control over major programs: Material weaknesses identified?	____ yes X no
Significant deficiencies identified not considered to be material weaknesses?	____ yes X none reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	____ yes X no

Identification of major program:

CFDA Number	Name of Federal Program or Cluster
11.557	ARRA - Broadband Technology Opportunities Program
20.205	*Highway Planning and Construction Cluster:* Transportation Enhancement Activities ARRA – Road Resurfacing Projects

Dollar threshold used to distinguish between Type A and Type B programs:	$300,000
Auditee qualified as low-risk auditee?	____ yes X no

COLUMBIA COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
June 30, 2011

SECTION II
FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

2011-1. Service Revenues

Criteria: Generally accepted accounting principles require revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period.

Condition: For the fiscal year ending June 30, 2011, the County did not properly record all transactions involving the County's revenue accounts for the Water and Sewerage Fund and the Storm Water Utility Fund. This included the reconciliation of accounts receivable and customer deposit liabilities at year end.

Context: We addressed the matter with the County, and they were able to determine the appropriate receivable, revenue, and deposit liability balances that should be recorded as of June 30, 2011.

Effect: An audit adjustment to increase accounts receivable and revenues in the amount of $119,343 was required to be recorded in the Storm Water Utility Fund as of June 30, 2011. Additionally, an audit adjustment to increase revenues and decrease the customer deposit liability in the amount of $70,424 was required to be recorded in the Water and Sewerage Fund as of June 30, 2011.

Recommendation: We recommend the County obtain the necessary reports from the Water Department and more accurately reconcile the accounts receivable and customer deposit liability balances at the end of each fiscal year.

Views of Responsible Officials and Planned Corrective Actions: We concur. The Water Department implemented a new utility billing system (Munis) in April 2010. The Department has experienced numerous billing issues since implementation. The County did obtain the "necessary reports"; however, obtaining accurate reports has been difficult. In April 2011, because the problems with Munis could not be resolved, the Water Department converted back to its previous billing software. Because of the continued problems with Munis and the conversion to another software program, the County was again unable to obtain accurate reports. The Finance Department will work with the Water Department in order to obtain the correct reports and properly reconcile the accounts receivable balance, calculate the unbilled accounts receivable, and calculate and adjust the allowance for doubtful accounts at the end of each fiscal year.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

COLUMBIA COUNTY, GEORGIA
Schedule of Prior Year Findings
June 30, 2011

2010-1. Service Revenue Accounts Receivable

Criteria: Generally accepted accounting principles require revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period.

Condition: For the fiscal year ending June 30, 2010, the County did not properly record all transactions involving the County's receivable and revenue accounts for the Water and Sewerage Fund and the Storm Water Utility Fund. This included the reconciliation of the accounts receivable, recording of the unbilled receivable, and calculating and adjusting of the allowance for doubtful accounts.

Auditee Response/Status: Unresolved. See current year finding 2011-1.

2010-2. Verification Check for Covered Transactions – Transportation Enhancement Activities and ARRA - Broadband Technology Opportunities Program

Criteria: As a recipient of federal awards, the County is charged with the responsibility of verifying that covered transactions (procurement contracts for goods and services that are expected to equal or exceed $25,000, or meet certain other specified criteria) are not awarded to debarred or suspended parties.

Condition: During our testing of federal award contracts, we noted two instances in which the County. could not provide documentation that a verification check for debarment/suspension was performed.

Auditee Response/Status: Resolved.

COMPLIANCE SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Commissioners
Columbia County, Georgia

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures about Columbia County, Georgia's compliance during the fiscal year ended June 30, 2011 with the requirement that information presented in the Annual Report of 9-1-1 Collections and Expenditures is accurate and correct and that 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated, Section 46-5-134. Management is responsible for Columbia County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Columbia County, Georgia's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Columbia County, Georgia's compliance with the above mentioned requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Columbia County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Columbia County, Georgia complied with the aforementioned requirement during the fiscal year ended June 30, 2011 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 6, 2011

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2011

Line No.		O.C.G.A. Reference		
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):			
	__X__ Special Revenue Fund ____ Enterprise Fund			
2	Monthly 9-1-1 charge billed to each exchange access facility subscriber:	[redacted]	$ 1.50	
3	Total revenue from exchange access facility subscribers:			$ 744,139
4	Does 9-1-1 system provide automatic number identification of a wireless telecommunications connection? (choose one)			
	__X__ Yes ____ No			
5	If the answer to Line 4 is "yes", indicate below which of the following apply (choose one)			
	____ System provides location of base station or cell site	[redacted]		
	__X__ System provides automatic location identification	[redacted]		
6	If the answer to Line 4 is "yes", identify the monthly 9-1-1 charge billed to each wireless telecommunications connection subscriber:	[redacted]	$ 1.50	
7	Total revenue from wireless telecommunications connection subscribers:			$ 1,503,044
8	Total Line 3 plus Line 7 (should equal UCOA Revenue Source 34.2500)			$ 2,247,183
9	Additional revenue sources:			
9a	Federal (UCOA Revenue Source 33.1000) Identify each funding agency individually. Attach list, if necessary.	[redacted]		
	_____			$ 0
	_____			$
9b	State (UCOA Revenue Source 33.4000) Identify each funding agency individually. Attach list, if necessary.	[redacted]		
	_____			$ 0
	_____			$
9c	Local (UCOA Revenue Source 33.6000) Identify each unit of local government individually. Attach list, if necessary.	[redacted]		
	_____			$ 0
	_____			$
9d	Private (UCOA Revenue Source 37.1000) Identify each private source individually. Attach list, if necessary.	[redacted]		
	_____			$ 0
	_____			$

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2011

Line No.		UCOA Reference	
10	Investment Income (UCOA Revenue Source 36.1000 through 36.3000)		$ 28,045
11	Other revenue sources not included above. Identify each source individually. Transfers from other funds of the local government should be reported on Line 25 and not included here.		
	_____		$ 0
	_____		$
	_____		$
12	Total Revenues (total of all amounts reported on Lines 8 through 11)		$ 2,275,228
	Expenditures (UCOA Activity 3800)		
13	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(0)	
	AT&T MOBILITY		$ 70,520
	SOUTHERN LINC		$ 63
	_____		$
14	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
14a	Lease costs	46-5-134(0)(1)	$ 0
14b	Purchase costs	46-5-134(0)(1)	$ 0
14c	Maintenance costs	46-5-134(0)(1)	$ 62,920
15	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(0)(2)	$ 152,339
16	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system: Number of employees classified as: Full time __26___ Part time ___0___		
16a	Salaries and wages	46-5-134(0)(3)	$ 939,851
16b	Employee benefits	46-5-134(0)(3)	$ 295,628
17	Cost of training of employees who work as dispatchers	46-5-134(0)(3)	$ 17,883
18	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(0)(4)	$ 0
19a	Building used as a public safety answering point:		
19a1	Lease costs	46-5-134(0)(5)	$ 0

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2011

Line No.		O.C.G.A. Reference:	
19b	Has the local government completed its street addressing plan? (choose one)	46-5-134(f)(5)	
	__X__ Yes _____ No		
20	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems:		
20a	Lease costs	46-5-134(f)(6)	$ 0
20b	Purchase costs	46-5-134(f)(6)	$ 0
20c	Maintenance costs	46-5-134(f)(6)	$ 0
21	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(7)	$ 23,493
22	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
22a	Lease costs	46-5-134(f)(8)	$ 0
22b	Purchase costs	46-5-134(f)(8)	$ 0
22c	Maintenance costs	46-5-134(f)(8)	$ 0
23	Other expenditures not included in Lines 13 through 22 above. Identify by object and purpose. Transfers to other funds of the local government should be reported on Line 26 and not included here.		
	Copier charges		$ 858
	Dues & Subscriptions		$ 2,428
	Contract services		$ 937
			$
			$
			$
24	Total Expenditures (total of all amounts reported on Lines 13 through 23 above)		$ 1,566,920
25	Transfers From Other Funds (identify by fund)		
			$ 0
			$
26	Transfers To Other Funds (identify by fund)		
			$ 0
			$

COLUMBIA COUNTY BOARD OF COMMISSIONERS

Annual Report of 9-1-1 Collections and Expenditures

For the Year Ended JUNE 30, 2011

Line No.		OCGA Reference	
	_____		$ _____
27	Proceeds from Capital Lease (identify by asset class and, if equipment, purpose)		
	_____		$ 0
	_____		$ _____
28	Net Change in Fund Balance (Line 12 - Line 24 + Line 25 - Line 26 + Line 27)		$ 708,308
29	Fund Balance - Beginning of Year		$ 3,516,473
30	Fund Balance - End of Year		$ 4,224,781

31a Do amounts on Lines 12, 24, 28, 29, and 30 agree to amounts reported in the government's audited financial statements submitted to the Georgia Department of Audits and Accounts?

__X__ Yes _____ No

31b If the answer to Line 31a is "no", provide explanation (including amounts) to reconcile each line item specified in Line 31a above to government's audited financial statements. Reconciliation should be attached to this report.

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official _____ Date _____

Print Name of Chief Elected Official **RON C CROSS**

Title of Chief Elected Official **Chairman, Columbia County Board of Commissioners**

Signature of Chief Financial Officer Leanne C Reece Date 11.21.2011

Print Name of Chief Financial Officer **LEANNE C REECE**

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT ACCOUNTANT'S REPORT ON LOCAL ASSISTANCE GRANTS

To the Columbia County Board of Commissioners
Evans, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Form about Columbia County, Georgia's compliance during the year ended June 30, 2011, with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for Local Assistance Grants #03-C-L-569, #03-C-L-570, #07-C-L-001, and #07-C-L-260. Management is responsible for Columbia County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Columbia County, Georgia's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting Columbia County, Georgia's compliance with the above mentioned requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Columbia County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Columbia County, Georgia complied with the aforementioned requirement for the year ended June 30, 2011, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Columbia County, Georgia Board of Commissioners and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 6, 2011

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-569
D	Grant Title	Local Assistance Grant Sheriff's Office Summer Camp Program
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2011	6/30/2011
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$15,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$15,000.00	$15,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date is Provided in Line G, Column 1.
Date is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A is Completed.
Line B is Completed.
Line C is Completed.
Line D is Completed.
Line E is Completed.
Line F is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-5-2011

Signature of Chief Financial Officer Leanne C Reece Date 12.5.2011

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-570
D	Grant Title	Local Assistance Grant Crawford Cemetary
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2011	6/30/2011
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$5,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-5-2011

Signature of Chief Financial Officer Deanna C Reece Date 12.5.2011

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-001
D	Grant Title	Local Assistance Grant Transfer Historic Arches
E	Grant Award Date	08/22/06
F	Grant Amount	$10,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2011	6/30/2011
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$2,391.00	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$817.47	$8,426.47
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$1,573.53	$1,573.53

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within 2% Limit ($250 max).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-5-11

Signature of Chief Financial Officer Treanne C Reece Date 12.5.11

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-260
D	Grant Title	Local Assistance Grant Sheriff's EMT Equipment
E	Grant Award Date	08/22/06
F	Grant Amount	$20,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2011	6/30/2011
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$1,340.56	
I	Grant Receipts or Revenue Recognized	$0.00	$20,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$18,659.44
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$1,340.56	$1,340.56

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12-5-11

Signature of Chief Financial Officer Luanne C Reece Date 12.6.11

Rev. 8/2006



Columbia County Board of Commissioners
P. O. Box 498
Evans, Georgia 30809
www.columbiacountyga.gov