COLUMBIA COUNTY
GEORGIA

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2012

Columbia County, Georgia



Columbia County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2012

COLUMBIA COUNTY
GEORGIA

Prepared by:
Financial Services
Leanne C. Reece, CPA
Director of Financial Services

COLUMBIA COUNTY, GA

Annual Financial Report
Year Ended June 30, 2012

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INTRODUCTORY SECTION

COLUMBIA COUNTY
GEORGIA

Finance Division

December 31, 2012

To the Honorable Chairman,
Members of the Board of Commissioners, and
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, (the County) for the year ended June 30, 2012, was prepared by the Columbia County Financial Services Division and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control process is designed to provide reasonable, but not absolute, assurance that this objective is met.

Mauldin & Jenkins, LLC, Certified Public Accountants, have issued an unqualified ("clean") opinion on the County's financial statements for the year ended June 30, 2012. The independent auditor's report is located at the front of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Columbia County's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE GOVERNMENT

Columbia County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

PO Box 498 630 Ronald Reagan Drive Evans, Georgia 30809 phone: 706-868-3347 fax: 706-868-3384
www.columbiacountyga.gov

A five-member Board of Commission governs Columbia County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Administrator, who is appointed by and responsible to the Board, directs the daily operation of the County. Services provided to the approximately 128,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other general governmental services. The County also provides water, sewer, and storm water services to the public.

FINANCIAL REPORTING ENTITY

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government.

The Development Authority of Columbia County and the Columbia County Board of Health are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County.

LOCAL ECONOMY

Columbia County has remained a leader in the State during the last several years of economic instability throughout the country. Our unemployment rate of 6.6% is well below our benchmark counties, the state, and the nation. Rather than more industries moving into the County, existing local companies have found ways to remain viable and increase their market share.

With an economy based on a diverse mixture of government, medical, military, professional, and light industrial sectors, the County is home to world-class firms such as *Quad/Graphics, Club Car, TaxSlayer*, and *John Deere*. The County also has one of the area's highest standards of living, a fact frequently noted in nationwide surveys by Money magazine and U.S. News & World Report.

Recognitions:

- Over the past few years, MONEY Magazine has recognized the County in the following categories: *Best Place to Live in the U.S.A.* (#32 in 2005 and #76 in 2007), *Best Place for Job Growth* (#19 in 2008), *Best Place for Affordable Homes in the U.S.A.* (#9 in 2008), and *Best Small Towns in the U.S.A (#63 in 2009).*
- In August 2009, the *Family Circle* magazine named Evans, GA *One of the 10 Best Towns for Families.*
- In 2010, the Southeastern Tourism Society named the *Oliver and Hardy Festival* one of the *Top 20 Festivals to Attend*, and Columbia County placed 7th in the 2010 Digital Counties Survey for populations under 150,000.
- In 2010, U.S. News & World Report listed the Evans community as one of the *Best Places to Retire.*

The Special Purpose Local Options Sales Tax (SPLOST) drives our capital projects programs and allows for a stable community. In the November 2008 elections, the citizens passed our 2011-2016 SPLOST referendum that included approximately $39 million in General Obligation (GO) bond projects. These projects join completed projects or others currently being funded from the 2006-2010 SPLOST and 2007 GO bond. Columbia County funds almost all capital projects through these funding sources. With the current economic down-swing, we are finding that we are completing construction projects at below expected costs due to very competitive bidding.

On July 31, 2012, the Transportation Improvement Act of 2010 was approved in only three of the twelve regions established by the legislation. In the Central Savannah River Region, which includes Columbia County, the referendum passed by a 54-46% margin. The 1% additional sales tax will begin on January 1, 2013.

Population. Columbia County's population grew from 89,288 in 2000 to 124,053 in 2010, an increase of 38.9%, making it one of the highest growth areas in the state. Many attribute this growth to a great quality of life and school system. The Columbia County school system, which ranks as the 17th largest in the state and in the top 8% academically, is the largest employer in the County. To accommodate the growth, 10 new schools have been built in the past 10 years. Future plans call for building several replacement schools instead of renovating older structures.

Development. By officially crossing the 100,000 population threshold, the County is now more attractive to retail and commercial entities. The wealth of the area, one of the highest among Georgia counties, is another selling point. Sales tax figures illustrate that Columbia County citizens are spending more of their effective buying income in the County.

Marshall Square is a 50-acre commercial development located in the center of Evans, adjacent to the new Evans Town Center Park. *TaxSlayer,* the tax preparation and accounting software firm started by a local businessman, has moved into a new five-story building at Marshall Square and has become the title sponsor of the *Gator Bowl.* Construction continues on the new *Evans Fitness Club* at Marshall Square in Evans. The 50,000 square feet facility, which occupies six acres in the Marshall Square mixed-use development, is expected to be finished by November 2012.

Work continues on the construction of two multi-million dollar facilities totaling 23,000 square feet at the *Brandon Wilde Retirement Community*, the Evans-based retirement community that has more than 180 apartments and 68 cottages on a 112-acre parcel along Washington Road. The Windsor House and Wellness Center facilities, which have received financial support from the region's University Health Care Foundation, are expected to be completed by early 2013.

A large 650+ acre retail/industrial/governmental center adjacent to I-20 called *The Gateway* is under development. A Wal-Mart anchors the initial retail development on 55 acres, and several additional stores and restaurants opened this year. The County has acquired 50 acres with an option for 100 more in the Gateway for County facilities and parks. Funding in the current SPLOST is being used to improve this site by the expansion of the entrance road to the Gateway property. The County is also building an exhibition center on this property, which will accommodate large conferences and trade shows. The Family Y plans to lease a portion of this facility until construction of a separate fitness center is completed.

MAJOR INITIATIVES

Columbia County Community Broadband Utility (C^3BU). On March 2, 2010, Columbia County received a federal stimulus grant to fund 75% of an $18 million county-wide "middle mile" broadband project. The County is providing the needed matching funds through its 2006-2010 SPLOST. Construction of seven communication towers and the burying of more than 200 miles of fiber optic cable is now complete. The County began the process of activating the system in September 2012. The County will provide fiber to all County buildings and schools, and will provide "last mile" service opportunities for commercial interests. The intent is to lease space on the network to service providers who, in turn, will provide the connection from the County's infrastructure to homes and businesses. It is anticipated that operations of the C^3BU will be self-sufficient through the collection of user fees.

Recreation/Parks. The Evans Towne Center Park opened October 22, 2011, with a family day and free concert for the community. This 17 acre recreational area is across the street from the Government and Judicial Centers in the heart of the population center and has become the venue for many community events and passive recreation activities. It features the 3,000 square feet Lady Antebellum Pavilion and the Josh Kelley stage which was dedicated on October 28, 2011, with a homecoming concert featuring the award winning country music group Lady Antebellum. Other features of the park include a large playground, several picnic areas, restroom facilities, a ½ mile walking track, and dog park.

The Columbia County Board of Commissioners and Columbia County Board of Education jointly purchased approximately 71 acres of land adjacent to Lakeside High School. The preliminary master plan includes new athletic facilities for Lakeside High School and new recreation facilities for the County. Phase I, currently under construction, is a joint development of infrastructure including earthwork, storm drainage, water utilities, sanitary sewer and a joint roadway. This project was awarded to Gearig Brothers Civilwork in the amount of $3,097,116, with the County and Board of Education sharing in the construction costs. Phase II will include the construction of separate athletic facilities and recreation facilities as determined and funded by each party.

Transportation Improvement Act of 2010 (TIA). On July 31, 2012, voters within the Central Savannah River Area (CSRA) Region, which includes Columbia County, approved the TIA, which was created by the Georgia General Assembly in 2010 to provide state-wide funding for transportation needs across the state in the form of a 1% sales tax. This is a regional program with project lists compiled by the county and city governments within each region and approved by the Transportation Roundtable of the region and the GDOT Program Director. The CSRA region includes 13 counties and the cities therein. Of the total funds collected, 75% will go to regional projects and 25% will go to the local governments to use at their discretions. The discretionary funds will be invaluable in meeting local needs not presently funded due to a lack of GDOT monies. Approval of the TIA will accelerate our preparation for present and future transportation needs and will provide opportunities not only for better and safer roads, but also for job creation and economic development.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2011-2016. The current SPLOST program was renewed by referendum in November 2008. As part of the SPLOST renewal, a $39 million General Obligation bond was approved to begin funding and construction of urgently needed projects. The objectives of passing the future SPLOST two years early was to ensure that sufficient time and planning was given to each project, so they would be ready when funding became available, and to take advantage of lower construction costs. The majority of Tier 1 projects, other than transportation and recreation,

were bonded and are, therefore, complete. Completed projects include the State Patrol Post, two additional dorms at the Detention Center, an expansion of Building C, an addition to the Fleet Department facility, the new Animal Services facility, a new fire station south of I-20, and the new Health Department facility, which combined three previous facilities into one.

The transportation projects are designed to address congestion, overall traffic movement, and safety through road widening and selected intersection improvements. A major project included in this category is the widening of Washington Road to five lanes with a center turn lane from the intersection of Gibbs Road to the intersection of William Few Parkway. A total of $39 million was included in the SPLOST, with $23 million included in Tier 1.

Also included in the 2011-2016 SPLOST is funding in the amount of $20.2 million for retirement of existing general obligation debt. The portion of current year collections set aside for debt retirement allowed for a 0.50 mill rollback to the millage rate for calendar year 2012.

New Regional Library System. In September 2012, the Board approved official notification of separation from the East Central Georgia Regional Library System, currently headquartered in Augusta, GA, to form a new library system with Lincoln and Warren counties. The new library network will be headquartered in Evans, GA, and is expected to begin operation in July 2013. Forming a new library system will mean additional state funding and library positions for the three counties.

LONG-TERM FINANCIAL PLANNING

The annual budget for Columbia County, GA, for FY 2013 provides funding to maintain current levels of service, with an adopted decrease in the millage rate of 0.50 mills, while reducing operating costs and capital outlay where possible. The annual budget for all funds totals $183,982,558, reflecting a net increase from the fiscal year 2012 adopted budget of $5,542,272, or 5.50%. This net increase is primarily due to (1) construction of an exhibition center and other capital projects and (2) projected completion of the broadband utility in October 2012. The Columbia County Broadband Utility (Communications) Fund was established in fiscal year 2011 to account for the $13.5 million grant received under the American Recovery and Reinvestment Act of 2009. The total estimated cost of the project is $18 million.

The General Fund budget increased $868,884 from the fiscal year 2012 adopted budget, or 1.58%, primarily due to an increase in personnel costs of $717,531, or 2.06%. The increase in General Fund expenditures consists of an increase in personnel costs of 2.06%, an increase in new positions and promotions of 150.88%, a decrease in operating expenditures of 1.15%, a decrease in contingency of 4.57%, and an increase in capital requests of 35.48%. Other than in capital projects funds and the Communications Utility Fund as mentioned above, no other significant changes occurred in the budget.

Growth in the property tax digest is projected to be 2% - 3%. Therefore, the budget was prepared and balanced using a 2.0% increase in property tax revenues due to the economic uncertainty and ongoing changes in state legislation. Any additional growth in the property tax revenues will be added to the contingency fund.

The County has experienced an annualized increase in local option sales tax revenues (LOST) of 3.8% as of March 2012. The average monthly collection is currently $1.4 million. The General Fund budget was prepared and balanced using an average monthly collection of $1.375 million in sales tax revenues.

The County established a Management Review Team to analyze all position vacancies to determine if replacement is necessary. The County will continue utilizing this tool in the future to examine position

vacancies and organizational restructurings. Budgeted savings attributable to position vacancies and organizational restructurings for fiscal year 2012 were $235,000. Actual savings as of June 30, 2012, were $351,388. Staff has utilized such management tools as division restructuring, function reassignment, attrition, and elimination of positions to achieve savings. Budgeted savings for fiscal year 2013 are $232,000.

Included within the 2011/2016 Capital Improvements Plan was the use of $20.2 million of SPLOST to reduce existing general obligation debt used to fund construction of the Justice Center and Detention Center. Therefore, the Board approved in July 2012 to reduce the millage rate for debt service by 0.50 mills due to the availability of sales tax funds for debt service. The Board plans to continue using available 2011/2016 SPLOST funds for debt reduction and to include any remaining general obligation debt reduction in future SPLOST programs.

RELEVANT FINANCIAL POLICIES

The accumulation of reserves protects the County from uncontrollable increases in expenditures, extraordinary losses, unforeseen reductions in revenues, or a combination of these items. It also allows for prudent replacement and financing of capital construction and replacement projects.

The following criteria shall be used in determining the total amount of fund balance to maintain, unless otherwise specified by legal or contractual requirements.

Category	Days of Operation	Description
Min Fund Balance	100	Use funds for unforeseen contingencies
BOC Assignments	101-180	May use funds for one-time expenses such as capital acquisition, catastrophic events, one-time transfers to other funds, economic incentives, debt reduction, or millage rate reduction to mitigate unforeseen risks and ensure financial stability
Debt/Tax Reduction	181+	Must use funds to reduce debt or designate for future debt service, or to prevent future tax increases or to permit millage rate reduction

During FY 2012, the Board approved the use of Fund Balance for debt reduction in the amount of $2.7 million and tax reduction in the amount of $1 million.

Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

The County shall develop a multi-year plan for capital improvements, update it annually, and make capital improvements in accordance with the plan. The County shall adopt a long-term funding mechanism for capital projects. The operating funds to maintain capital projects shall be identified prior to the decision to undertake the projects. The County's current capital improvements plan runs through 2016.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its comprehensive annual financial report for the fiscal year ended June 30, 2011. This was the fourteenth consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County Administrator and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Columbia County's finances.

Respectfully submitted,

Leanne C. Reece

Leanne C. Reece, CPA
Director of Financial Services

COLUMBIA COUNTY, GEORGIA
PRINCIPAL OFFICIALS
June 30, 2012

ELECTED OFFICIALS

BOARD OF COMMISSIONERS

Ron C. Cross, Chairman
Ronald L. Thigpen, Vice Chairman, District 1

District 2	James E. Allen, III
District 3	J. Charles Allen, Jr.
District 4	William D. Morris

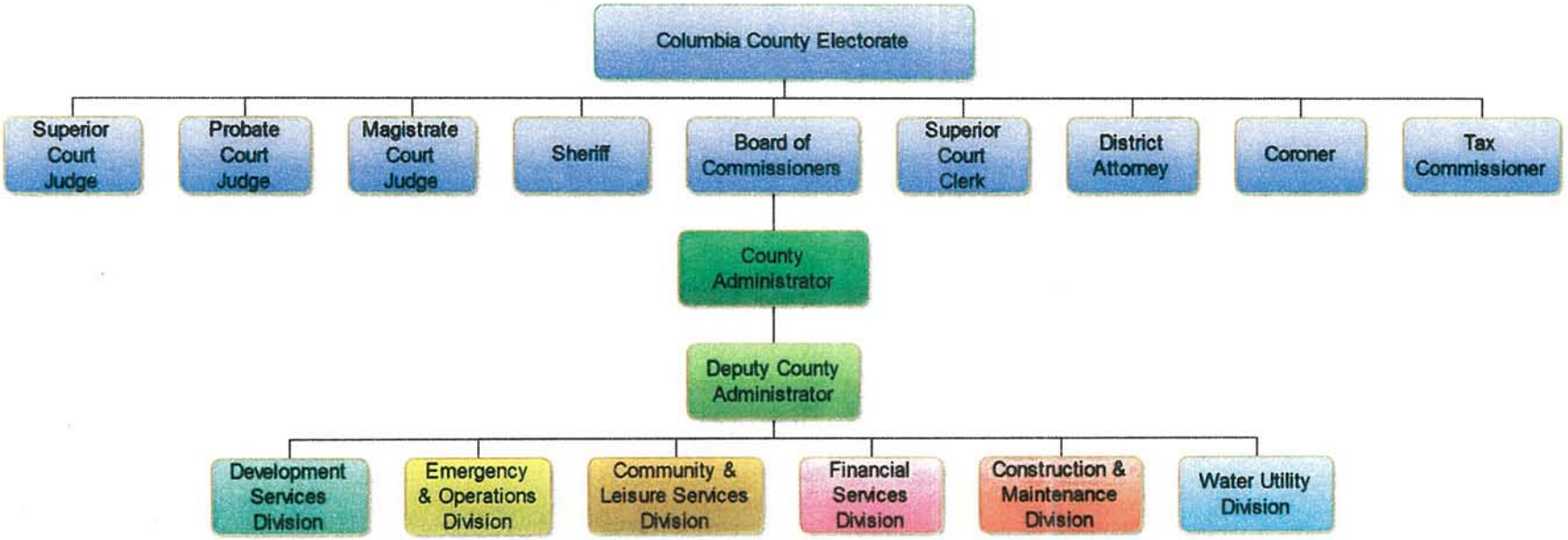
CONSTITUTIONAL OFFICERS

Tax Commissioner	Kay Allen
Clerk of Court	Cindy Mason
Magistrate Court Judge	Bobby Christine
Probate Court Judge	Alice Padgett
Sheriff	Clay Whittle
Coroner	Vernon Collins

APPOINTED OFFICIALS

County Administrator	Scott Johnson
Deputy County Administrator	Glenn Kennedy
Director of Financial Services	Leanne C. Reece
Director of Development Services	Richard Harmon
Director of Community and Leisure Services	Barry Smith
Director of Water and Sewerage Services	William C. Clayton
Director of Construction and Maintenance Services	Matt Schlachter
Director of Emergency and Operation Services	Pamela P. Tucker
County Clerk	Erin Hall
County Attorney	Douglas D. Batchelor, Jr.

Columbia County, Georgia



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Jeffrey R. Esser

Executive Director

FINANCIAL SECTION

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Columbia County, Georgia** as of and for the year ended June 30, 2012, which collectively comprise Columbia County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Columbia County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia as of June 30, 2012, the respective changes in financial position and , where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 27, 2012, on our consideration of Columbia County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 13 through 28) and the Schedule of Funding Progress (on page 83) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Columbia County, Georgia's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-21, and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Columbia County, Georgia's financial statements. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Mauldin & Jenkins, LLC

Macon, Georgia
November 27, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2012. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2012, are as follows:

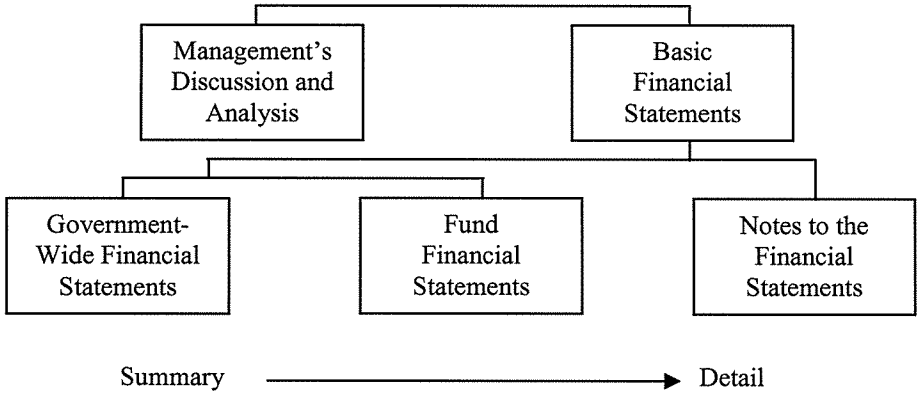
- The Government's combined net assets totaled $481.3 million.
- The Government's total net assets increased by $28.6 million, primarily due to the continued diligence of County departments in controlling their expenditures.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $108.2 million, a decrease of approximately $12 million from the prior year, primarily due to the completion of capital projects during the year. Approximately 18.9% of this total amount, or $20.5 million, is available for spending at the government's discretion *(unassigned fund balance)*.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $20.5 million, or 37.8% of total General Fund expenditures for the fiscal year and 62.1% of total General Fund fund balance.
- Combined revenue totaled $145.1 million of which governmental activities totaled $102.1 million and business-type activities totaled $43.0 million.
- Overall expenses totaled $116.4 million of which governmental activities totaled $90.5 million and business-type activities totaled $25.9 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of $74.6 million in general revenues (mostly taxes).
- Total outstanding long-term debt, excluding compensated absences, the OPEB obligation and the liability for landfill closure/postclosure care costs, decreased approximately $14.7 million primarily due to the reduction in outstanding principal on existing debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-Wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of Columbia County, Georgia's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **Notes to the Financial Statements**. The notes explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Government-wide Financial Statements

The Government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Assets** presents information on all of the Government's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, storm water, rental facilities, the Evans Towne Center Park and broadband communications. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the county. The Columbia County Board of Health is a public health department. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority and the Board of Health.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as government activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting,* which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between government activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only three individual funds are being considered major funds – the General Fund, the 2006-2010 Special Purpose Local Option Sales Tax Fund (SPLOST), and the 2009 Capital Improvements Plan Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has six enterprise funds: Water and Sewerage Fund, Storm Water Utility Fund, Solid Waste Management Fund, Rental Facilities Fund, the Evans Towne Center Park Fund and Communications Utility Fund. The Government has four internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center Fund, and Fleet Replacement Fund. The Water and Sewerage Fund, Storm Water Utility Fund, and Solid Waste Management Fund are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Government-wide Financial Analysis

Net Assets

Net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Government exceeded liabilities by $481.3 million as of June 30, 2012.

The largest portion of the Government's net assets, $340.9 million or 70.8%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net assets, $50.7 million or 10.5%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, $89.8 million or 18.7%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net assets*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.
- Continued diligence in the maintenance of a 100 day minimum fund balance policy in the General Fund.

The Government's Net Assets
June 30
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	$ 114,976,483	$ 130,591,766	$ 104,189,285	$ 105,055,444	$ 219,165,768	$ 235,647,210
Capital assets	226,566,720	228,277,125	240,853,888	210,693,844	467,420,608	438,970,969
Total assets	341,543,203	358,868,891	345,043,173	315,749,288	686,586,376	674,618,179
Long-term liabilities outstanding	95,909,202	105,493,226	97,487,069	102,115,895	193,396,271	207,609,121
Other liabilities	8,267,096	11,196,249	3,620,443	3,146,430	11,887,539	14,342,679
Total liabilities	104,176,298	116,689,475	101,107,512	105,262,325	205,283,810	221,951,800
Net assets:						
Invested in capital assets, net of related debt	160,207,864	161,092,916	180,655,948	152,937,813	340,863,812	314,030,729
Restricted	48,044,167	54,805,026	2,611,589	1,496,982	50,655,756	56,302,008
Unrestricted	29,114,874	26,281,474	60,668,124	56,052,168	89,782,998	82,333,642
Total net assets	$ 237,366,905	$ 242,179,416	$ 243,935,661	$ 210,486,963	$ 481,302,566	$ 452,666,379

Changes in Net Assets

Governmental Activities. While total net assets of the Government grew by $28.6 million, governmental activities decreased the Government's net assets by $4.8 million, thereby negatively impacting the total growth in the net assets of the Government by -16.8%. Key elements of this change are as follows:

Governmental Revenues. Taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 83.0% of total governmental revenues for the year ended June 30, 2012. Although the Government continues to experience steady growth in the county from new development, property tax revenues for fiscal year 2012 decreased by $469,475 due to a decline in the market values of existing properties and a millage rate rollback approved by the Government. However, sales tax revenues increased by $2.2 million as a result of growth in the county and the opening of several new commercial sites. Capital grants and contributions decreased by $6.1 million primarily due to a decrease in donated infrastructure from new development of $2.7 million, a decrease in donated facilities of $1.1 million, and a decrease in grant funding for transportation projects of $1.8 million.

Governmental Functional Expenses: As reflected in the summary of Changes in Net Assets, the Government expended 50.0% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 50.0% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

Transfers: Capital contributions from governmental activities to business-type activities increased by $3.7 million, accounting for 77.1% of the decrease in net assets of governmental activities.

Business-type activities: Business-type activities increased the Government's net assets by approximately $33.4 million, accounting for 116.8% of the total growth in the Government's net assets. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net assets of $18.3 million due to continued operating efficiency of the Fund. Also, capital assets with a net book value of $6.9 million were transferred from governmental activities to the Water and Sewerage Fund. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net assets. 1,812 customers were added to the system during the fiscal year, representing a 2.6% increase in customers.

- The Solid Waste Management Fund reported a decrease in net assets of $580,441. In October 2008, the Government approved to officially dissolve the Solid Waste Management Authority and to transfer all remaining assets to the Solid Waste Management Fund. The landfill has two cells, both of which are currently closed and no longer accepting waste. Due to revised estimates and closure of the landfill, the liability for closure and post-closure care costs of the D cell decreased by $123,025. Net assets will continue to decrease as the closed landfill continues its post-closure monitoring.

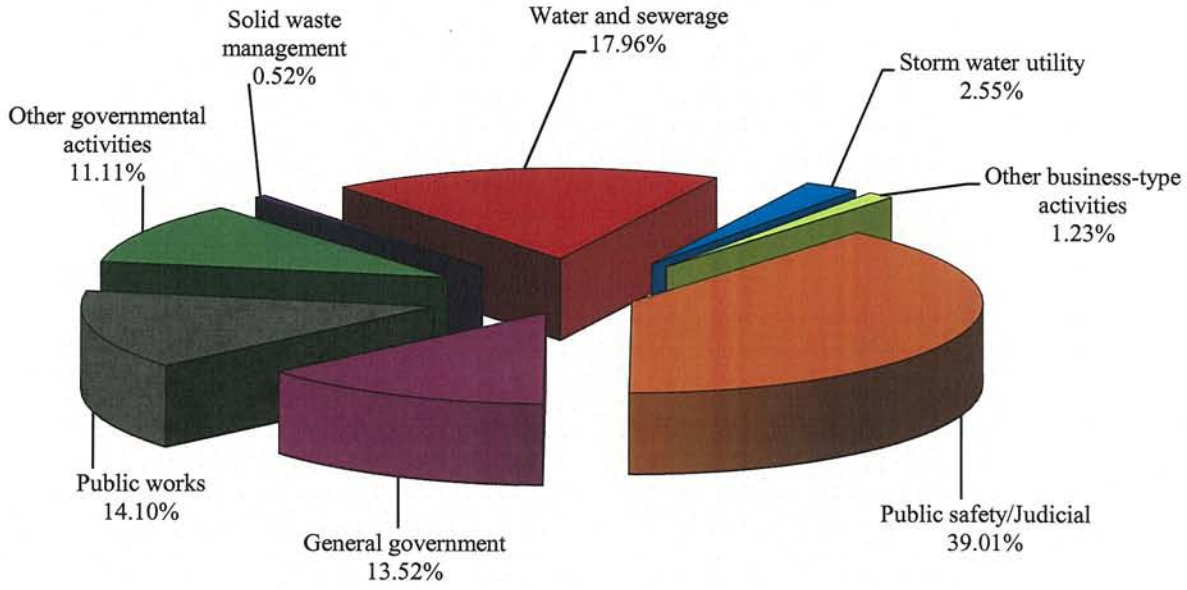
- The Storm Water Utility Fund reported an increase in net assets of $702,864 primarily due to capital contributions of $1.1 million.

Transfers: Capital assets with a net book value of $16.4 million, which were funded with general obligation bond funds and/or sales tax revenues, but will be operated and maintained by enterprise funds, were transferred from governmental activities to business-type activities.

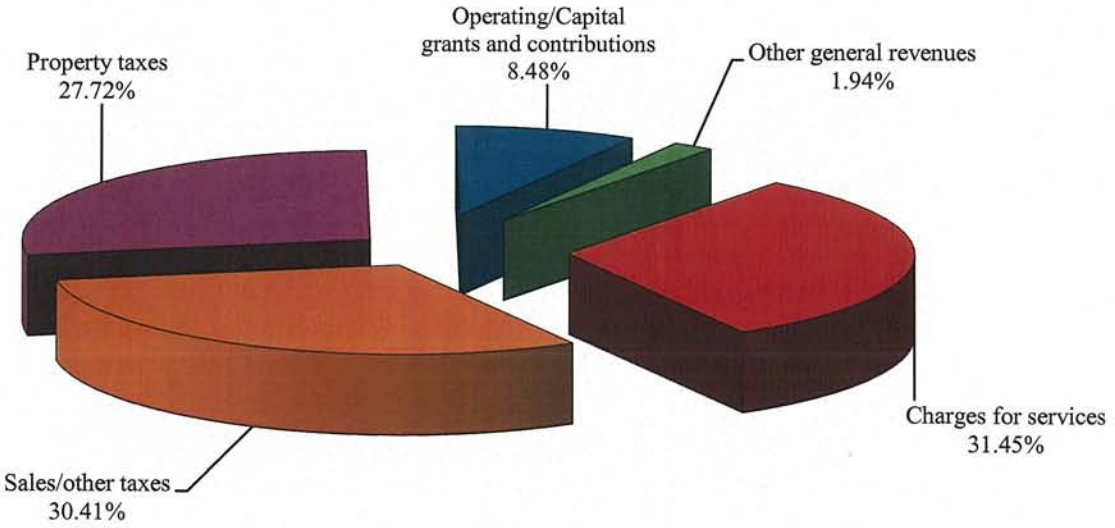
The Government's Changes in Net Assets
For the Year Ended June 30
Figure 3

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program revenues:						
Charges for services	$ 12,338,708	$ 12,239,570	$ 33,279,716	$ 31,068,695	$ 45,618,424	$ 43,308,265
Operating grants and contributions	627,704	600,336	-	-	627,704	600,336
Capital grants and contributions	2,941,586	9,020,958	8,732,099	11,863,594	11,673,685	20,884,552
General revenues:						
Property taxes	40,204,310	40,673,785	-	-	40,204,310	40,673,785
Sales/other taxes	44,112,675	41,104,070	-	-	44,112,675	41,104,070
Revenues from use of money	255,353	303,142	571,204	618,207	826,557	921,349
Gain on sale of assets	50,732	67,083	8,457	-	59,189	67,083
Miscellaneous	1,562,497	412,580	369,098	184,085	1,931,595	596,665
Total revenues	102,093,565	104,421,524	42,960,574	43,734,581	145,054,139	148,156,105
Expenses:						
General government	15,738,136	14,683,014	-	-	15,738,136	14,683,014
Judicial system	5,565,462	5,434,425	-	-	5,565,462	5,434,425
Public safety	39,849,719	38,220,194	-	-	39,849,719	38,220,194
Public works	16,415,112	14,395,157	-	-	16,415,112	14,395,157
Health and welfare	1,666,533	1,400,502	-	-	1,666,533	1,400,502
Culture and recreation	4,434,800	5,194,324	-	-	4,434,800	5,194,324
Housing and development	3,305,536	3,409,385	-	-	3,305,536	3,409,385
Interest on long-term debt	3,525,990	3,806,892	-	-	3,525,990	3,806,892
Water and sewerage	-	-	20,905,610	20,618,775	20,905,610	20,618,775
Storm water utility	-	-	2,973,774	2,692,608	2,973,774	2,692,608
Solid waste management	-	-	609,153	450,062	609,153	450,062
Rental facilities	-	-	673,988	643,547	673,988	643,547
Evans Towne Center Park	-	-	290,572	-	290,572	-
Communications utility	-	-	463,567	421,861	463,567	421,861
Total expenses	90,501,288	86,543,893	25,916,664	24,826,853	116,417,952	111,370,746
Increase in net assets before transfers	11,592,277	17,877,631	17,043,910	18,907,728	28,636,187	36,785,359
Transfers	(16,404,788)	(12,720,447)	16,404,788	12,720,447	-	-
Increase (decrease) in net assets	(4,812,511)	5,157,184	33,448,698	31,628,175	28,636,187	36,785,359
Net assets, beginning	242,179,416	237,022,232	210,486,963	178,858,788	452,666,379	415,881,020
Net assets, ending	$ 237,366,905	$ 242,179,416	$ 243,935,661	$ 210,486,963	$ 481,302,566	$ 452,666,379

Government-Wide Expenses



Government-Wide Revenues



Financial Analysis of the Government's Individual Funds

The Government uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the assigned/unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is $108.2 million, of which $6.0 million, or 5.6%, is assigned and $20.5 million, or 18.9%, is unassigned.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was $33.0 million, of which $20.5 million, or 62.1%, was unassigned. A portion of fund balance in the General Fund in the amount of $6.0 million, or 18.2%, is assigned to specific purposes, such as risk management, interfund transfers, and economic development incentives. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned and assigned fund balance to total fund expenditures. As of June 30, 2012, the total of unassigned and assigned fund balance represents 48.9% of total General Fund expenditures.

The total fund balance of the General Fund decreased by $863,539 (-2.5%) during the current fiscal year. Key factors contributing to this change are as follows:

- Total revenue increased from prior year revenue by $1.3 million, or 2.3%, primarily due to an increase in sales tax revenues resulting from continued commercial growth in the County.
- Total expenditures increased in fiscal year 2012 by $2.1 million, or 4.0%, primarily due to an increase in prisoner boarding costs, 4 new positions added in the Sheriff's Office, and an increase in work performed by the Roads & Bridges Department for other funds.
- Transfers out increased by $3.9 million due to the use of fund balance for debt service in accordance with the County's fund balance policy.

General Fund Budgetary Highlights

During the year ended June 30, 2012, the Government's financial picture remains impressive. The fiscal year 2012 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of $1,130,247. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues, expenditures and other financing sources/uses by $4.5 million. Amendments consisted of the following:

- An increase in intergovernmental revenue and public works expenditures of $229,000 due to work performed by the Roads & Bridges Department at the landfill;
- An increase in charges for services and public safety expenditures due to an increase in prisoner boarding costs of $206,000;
- A transfer out from fund balance of $4,011,234 to other funds in accordance with the County's fund balance policy.

The actual operating revenues for the General Fund were $2.2 million less than the final budgeted amount primarily due to an increase in sales tax revenues and a decrease in other revenues resulting from the use of fund balance for transfers out. The individual sources within the revenues fluctuated both positively and negatively. Except for the sales tax and other revenues as previously mentioned, no individual source materially varied from the final budget.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the budgeted amount by $1.4 million. For the year, actual expenditures and other financing uses exceeded actual revenues and other financing sources by $863,539.

Capital Projects Funds

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. Two major funds included in the fund financial statements are the 2006-2010 SPLOST Fund and the 2009 Capital Improvements Plan (CIP) Fund. The proceeds of the 2006-2010 SPLOST, the 2011-2016 SPLOST, and the 2009 GO bond issue are accounted for in these capital projects funds until improvement projects are completed. Although the previous SPLOST program expired in December 2010, it was renewed for another six years and is accounted for within the 2009 CIP Fund, along with the 2009 GO bond. The fund balances as of June 30, 2012, for the 2006-2010 SPLOST Fund and the 2009 CIP Fund total $29.4 million and $20.8 million, respectively, all of which is held for specific construction and improvement projects and capital acquisitions. The decrease in fund balance in the 2006-2010 SPLOST Fund and the increase in fund balance in the 2009 CIP Fund is due to interfund transfers, completion of capital projects, and the timing of the collection of revenues as compared to project expenditures. During fiscal year 2012, sales tax revenues grew by 6.4% from the previous year.

Proprietary Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net assets of major proprietary funds at the end of the year were as follows: Water and Sewerage Fund, $47.9 million; Solid Waste Management Fund, $(51,683); Storm Water Utility Fund, $7.2 million. The total growth (reduction) in net assets for previously mentioned funds was $18.3 million, $(580,441), and $702,864, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

Capital Assets and Debt Administration

Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2012, amounts to $467.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of $9.5 million of infrastructure and $15.2 million of building projects.
- Addition of water and sewer systems of $15.3 million.
- Net increase in construction in progress for business-type activities of $11.6 million.
- Net decrease in construction in progress for governmental activities of $13.6 million.
- Completion of Evans Towne Center Park in the amount of $9.5 million..

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

The Government's Capital Assets
(net of depreciation)
June 30
Figure 4

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	$ 32,458,159	$ 35,956,287	$ 5,584,687	$ 1,605,310	$ 38,042,846	$ 37,561,597
Buildings	68,430,203	57,148,891	5,868,436	6,210,565	74,298,639	63,359,456
Improvements other than buildings	17,482,891	14,274,961	6,018,490	625,611	23,501,381	14,900,572
Utility plant and distribution systems	-	-	115,685,954	106,538,221	115,685,954	106,538,221
Donated subdivisions	-	-	74,931,685	75,089,787	74,931,685	75,089,787
Storm water systems	-	-	1,834,137	1,673,657	1,834,137	1,673,657
Infrastructure	73,621,896	72,136,432	-	-	73,621,896	72,136,432
Vehicles, machinery and equipment	5,699,622	6,315,843	1,362,172	953,592	7,061,794	7,269,435
Construction in progress	28,873,949	42,444,711	29,568,327	17,997,101	58,442,276	60,441,812
Total	$ 226,566,720	$ 228,277,125	$ 240,853,888	$ 210,693,844	$ 467,420,608	$ 438,970,969

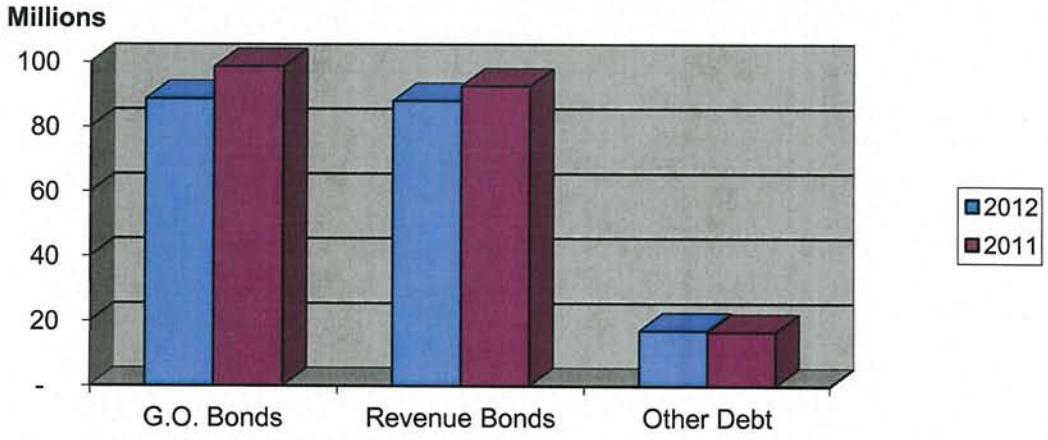
Long-Term Debt

As of June 30, 2012, the Government had a total of $193.4 million in outstanding long-term debt. Of this amount, $88.5 million consists of general obligation debt backed by the full faith and credit of the Government, $87.8 million consists of revenue bonds backed by the revenues of the water and sewer system, $7.8 million consists of the liability for landfill closure, and $9.3 million in other liabilities. The Government retired $32.3 million of outstanding bonds and issued $17.125 million of new bonds during the year ended June 30, 2012.

The Government's Outstanding Debt
General Obligation and Revenue Bonds
June 30

Figure 5

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
General obligation bonds	$ 88,526,628	$ 98,519,453	$ -	$ -	$ 88,526,628	$ 98,519,453
Revenue bonds	-	-	87,835,970	92,459,466	87,835,970	92,459,466
Other debt	7,382,574	6,973,773	9,651,099	9,656,429	17,033,673	16,630,202
Total debt	$ 95,909,202	$ 105,493,226	$ 97,487,069	$ 102,115,895	$ 193,396,271	$ 207,609,121



In August 2010, the Government prepared comprehensive presentations for Fitch IBCA, Standard & Poor's, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured ratings applied to the Government's general obligation bonds and water and sewerage revenue bonds in anticipation of issuing approximately $60 million in water and sewerage revenue bonds. The Government received an upgrade from Fitch to AAA from AA and an upgrade from Moody's Investor Services to Aa1 from Aa2 and maintains a rating of AA+ from Standard and Poor's for the general obligation debt. The Government received upgrades from all three rating agencies for the water and sewerage debt. Standard and Poor's upgraded from AA to AA+, Fitch upgraded from AA- to AA+, and Moody's Investor Services upgraded from Aa3 to Aa2. The water and sewerage debt ratings were reaffirmed in August 2011 in

anticipation of issuing $17.125 million in water and sewerage refunding revenue bonds. These bond ratings are clear indications of the sound financial condition of the Government. These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is $423.1 million and the legal debt margin is $338.1 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors

The Columbia County Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, financial policies, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. Although the nation and surrounding counties are facing financial difficulties, the Government is able to maintain low property tax rates and low debt levels and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

Budget Highlights for the Fiscal Year Ending June 30, 2013

Every year, the Government's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve and are pleased that through our fiscal responsibility we are able to make some dreams come into reality. Here are a few of our top goals:

1. Balance budget with no reduction in services and lower the millage rate.
2. Complete Broadband construction ($18 million Stimulus project) and begin marketing of towers/fiber.
3. Finish the design and right-of-way for the $39 million Washington Road widening project.
4. Continue cost-savings initiatives such as the Management Review Team to reduce costs and promote projects/programs that increase sales tax so the County can become less dependent on property taxes.
5. Implement the regional T-SPLOST program which was approved in a referendum in July 2012. This 1% sales tax becomes effective January 1, 2013.
6. Strive to complete all capital improvement projects funded by SPLOST and bonds on time and under budget.
7. Open a fire station to cover citizens south of I-20.
8. Successfully negotiate new Local Option Sales Tax distribution rates with the Cities of Grovetown and Harlem to be effective January 1, 2013, and continue for a period of 10 years.
9. Finish and open Family Y/Event Center at the Gateway as well as the Gateway Blvd Extension.
10. Finalize plans for independent library system.

Below are additional budget highlights:

- Total General Fund expenditures increased by 1.58% from the FY 2011/2012 adopted budget, including a contingency of $1,078,540, or 1.96% of proposed expenditures.

- The increase in General Fund expenditures consists of an increase in personnel costs of 2.06%, an increase in new positions and promotions of 150.88%, a decrease in operating expenditures of 1.15%, a decrease in contingency of 4.57%, and an increase in capital requests of 35.48%.

- No interfund transfers were included for FY 2012/2013.

- New personnel requests within the General Fund consist of 5 new positions in the amount of $223,861, reclassifications and promotions in the amount of $57,734, a 35 day delay in replacement of vacancies for an anticipated savings of ($232,000), no merit increase, funding for recommendations included within the salary study in the amount of $15,000, funding for a "Healthy Lifestyle" program in the amount of $25,000, a 2.5% increase in medical rates in the amount of $126,765, and funding for wellness physicals in the amount of $90,000. New hires are budgeted at a rate of "entry only" and are effective July 1, 2012. The combined cost of these requests is $306,360.

- New personnel requests within other funds include 1 new Traffic Signal Technician, 5 new positions in the Water Utility, and reclassifications and promotions in the amount of $27,356. The combined cost of these additional personnel requests is $242,200.

- Growth in the property tax digest is projected to be 2% - 3%. Therefore, the budget was prepared and balanced using a 2.0% increase in property tax revenues due to the economic uncertainty and ongoing changes in state legislation. Any additional growth in the property tax revenues will be added to the contingency fund.

- The County has experienced an annualized increase in local option sales tax revenues (LOST) of 3.8% as of March 2012. The average monthly collection is currently $1.4 million. The General Fund budget was prepared and balanced using an average monthly collection of $1.375 million in sales tax revenues.

- At the Management and Financial Services Committee meeting held on July 10, 2012, staff recommended that the BOC evaluate a proposal to reduce the millage rate for debt service by 0.50 mills due to the availability of sales tax funds for debt service. At the BOC meeting held on July 24, 2012, the BOC approved this proposal. Funds were approved in the 2011/2016 SPLOST program for debt service. Also, excess funds are available from the 2007 general obligation bond proceeds due to completed projects.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Columbia County, Georgia

Statement of Net Assets

June 30, 2012

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
Assets					
Cash and cash equivalents	$ 24,769,572	$ 32,523,064	$ 57,292,636	$ 335,557	$ 354,316
Investments	10,179,634	28,221,878	38,401,512	-	-
Taxes receivable	1,082,323	-	1,082,323	-	-
Accounts receivable	872,307	5,331,490	6,203,797	24	36,453
Intergovernmental receivable	3,312,328	320,933	3,633,261	-	-
Investment in Spec Building	-	-	-	308,750	-
Internal balances	(5,180,793)	5,180,793	-	-	-
Inventories	6,308,637	639,426	6,948,063	-	-
Prepaid items	133,282	58,615	191,897	-	-
Deferred charges	678,215	1,611,482	2,289,697	-	-
Restricted cash	47,255,028	14,585,747	61,840,775	-	-
Restricted investments	25,565,950	15,715,857	41,281,807	-	-
Land and construction in progress	61,332,108	35,153,014	96,485,122	112,041	-
Other capital assets, net of acc dep	165,234,612	205,700,874	370,935,486	-	-
Total assets	341,543,203	345,043,173	686,586,376	756,372	390,769
Liabilities					
Accounts payable	3,136,636	3,040,668	6,177,304	7,313	14,568
Claims payable	1,568,833	-	1,568,833	-	-
Accrued payroll	1,784,327	-	1,784,327	286	-
Unearned revenue	-	117,392	117,392	-	-
Intergovernmental payable	252,898	-	252,898	-	-
Accrued interest payable	1,524,402	314,934	1,839,336	-	-
Customer deposits	-	147,449	147,449	-	-
Long-term liabilities:					
Liabilities due within one year	12,901,410	5,246,874	18,148,284	-	72,765
Liabilities due in greater than one year	83,007,792	92,240,195	175,247,987	-	-
Total liabilities	104,176,298	101,107,512	205,283,810	7,599	87,333
Net Assets					
Invested in capital assets, net of related debt	160,207,864	180,655,948	340,863,812	112,041	-
Restricted for:					
Debt service	8,329,728	2,611,589	10,941,317	-	-
Capital projects	38,020,135	-	38,020,135	-	-
Judicial	175,336	-	175,336	-	-
Public safety	599,235	-	599,235	-	-
Public works	273,252	-	273,252	-	-
Health and welfare	-	-	-	-	312,297
Culture and recreation	377,763	-	377,763	-	-
Housing and development	268,718	-	268,718	-	-
Unrestricted	29,114,874	60,668,124	89,782,998	636,732	(8,861)
Total net assets	$ 237,366,905	$ 243,935,661	$ 481,302,566	$ 748,773	$ 303,436

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Statement of Activities

For the Year Ended June 30, 2012

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 15,738,136	$ 2,033,561	$ 198,606	$ 284,757
Judicial	5,565,462	2,997,628	50,321	-
Public safety	39,849,719	3,022,113	92,134	42,239
Public works	16,415,112	1,733,415	22,904	2,567,709
Health and welfare	1,666,533	49,832	237,437	-
Culture and recreation	4,434,800	725,595	26,302	46,881
Housing and development	3,305,536	1,776,564	-	-
Debt service - interest and fees	3,525,990	-	-	-
Total governmental activities	90,501,288	12,338,708	627,704	2,941,586
Business-type Activities:				
Water and sewerage	20,905,610	30,149,594	-	2,156,136
Storm water utility	2,973,774	2,589,624	-	1,130,545
Solid waste management	609,153	-	-	-
Rental facilities	673,988	421,067	-	-
Evans Towne Center Park	290,572	119,431	-	-
Communications utility	463,567	-	-	5,445,418
Total business-type	25,916,664	33,279,716	-	8,732,099
Total primary government	$ 116,417,952	$ 45,618,424	$ 627,704	$ 11,673,685
Component units:				
Development Authority	241,130	11,131	256,512	-
Board of Health	1,240,456	259,226	1,082,171	-
Total component units	$ 1,481,586	$ 270,357	$ 1,338,683	$ -

General revenues:

Taxes, general property

Taxes, franchise (property)

Taxes, real estate transfer and intangibles (property)

Taxes, sales

Taxes, business

Taxes, lodging and alcohol

Revenues from use of money and property

Gain on sale of capital assets

Miscellaneous

Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net(Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health
$ (13,221,212)	$ -	$ (13,221,212)		
(2,517,513)	-	(2,517,513)		
(36,693,233)	-	(36,693,233)		
(12,091,084)	-	(12,091,084)		
(1,379,264)	-	(1,379,264)		
(3,636,022)	-	(3,636,022)		
(1,528,972)	-	(1,528,972)		
(3,525,990)	-	(3,525,990)		
(74,593,290)	-	(74,593,290)		
-	11,400,120	11,400,120		
-	746,395	746,395		
-	(609,153)	(609,153)		
-	(252,921)	(252,921)		
-	(171,141)	(171,141)		
-	4,981,851	4,981,851		
-	16,095,151	16,095,151		
(74,593,290)	16,095,151	(58,498,139)		
			26,513	-
			-	100,941
			26,513	100,941
38,359,308	-	38,359,308	-	-
771,137	-	771,137	-	-
1,073,865	-	1,073,865	-	-
36,722,298	-	36,722,298	-	-
5,526,316	-	5,526,316	-	-
1,864,061	-	1,864,061	-	-
255,353	571,204	826,557	2,381	-
50,732	8,457	59,189	-	-
1,562,497	369,098	1,931,595	-	51,854
(16,404,788)	16,404,788	-	-	-
69,780,779	17,353,547	87,134,326	2,381	51,854
(4,812,511)	33,448,698	28,636,187	28,894	152,795
242,179,416	210,486,963	452,666,379	719,879	150,641
$ 237,366,905	$ 243,935,661	$ 481,302,566	$ 748,773	$ 303,436

FUND FINANCIAL STATEMENTS

Columbia County, Georgia
Balance Sheet
Governmental Funds
June 30, 2012

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2009 Capital Improvements Plan Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 22,351,143	$ 14,802,921	$ 10,246,732	$ 22,366,842	$ 69,767,638
Investments	10,179,634	15,083,734	10,075,523	406,693	35,745,584
Taxes receivable	813,843	-	-	268,480	1,082,323
Accounts receivable	352,006	-	-	479,306	831,312
Intergovernmental receivable	1,464,973	-	1,669,295	178,060	3,312,328
Due from other funds	2,977,876	-	-	3,768,899	6,746,775
Advances to other funds	100,000	-	-	-	100,000
Inventories	6,308,637	-	-	-	6,308,637
Prepaid items	124,155	898	805	7,021	132,879
Total assets	$ 44,672,267	$ 29,887,553	$ 21,992,355	$ 27,475,301	$ 124,027,476
Liabilities and fund balances					
Liabilities:					
Accounts payable	$ 1,391,764	$ 475,951	$ 347,986	$ 847,479	$ 3,063,180
Claims payable	459,424	-	-	-	459,424
Accrued payroll	1,784,327	-	-	-	1,784,327
Deferred revenue	729,484	-	-	262,527	992,011
Due to other funds	7,270,225	19,429	559,424	1,454,017	9,303,095
Due to other governments	-	-	252,898	-	252,898
Total liabilities	11,635,224	495,380	1,160,308	2,564,023	15,854,935
Fund balances:					
Nonspendable:					
Long-term interfund receivable	100,000	-	-	-	100,000
Inventories	6,308,637	-	-	-	6,308,637
Prepaid items	124,155	898	805	7,021	132,879
Restricted for:					
Judicial	-	-	-	581,149	581,149
Public safety	-	-	-	1,986,161	1,986,161
Public works	-	-	-	905,693	905,693
Culture and recreation	-	-	-	1,252,091	1,252,091
Housing and development	-	-	-	890,662	890,662
Capital projects	-	29,391,275	20,831,242	9,965,390	60,187,907
Debt service	-	-	-	8,419,460	8,419,460
Committed to:					
Public safety	-	-	-	388,708	388,708
Public works	-	-	-	403,803	403,803
Culture and recreation	-	-	-	141,732	141,732
Assigned to:					
Risk management	1,000,000	-	-	-	1,000,000
Interfund transfers	3,500,000	-	-	-	3,500,000
Economic development incentives	1,500,000	-	-	-	1,500,000
Unassigned	20,504,251	-	-	(30,592)	20,473,659
Total fund balances	33,037,043	29,392,173	20,832,047	24,911,278	108,172,541
Total liabilities and fund balances	$ 44,672,267	$ 29,887,553	$ 21,992,355	$ 27,475,301	$ 124,027,476

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
June 30, 2012

Amounts reported for governmental activities in the statement of net assets are different because:		
Ending fund balances - governmental funds		$ 108,172,541
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Total capital assets, governmental activities	226,566,720	
Less capital assets recorded in internal service funds	(2,137,193)	224,429,527
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		992,011
Bond issuance costs, net of amortization, are not financial resources and, therefore, are not reported in the funds.		678,215
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term debt, governmental activities	(95,909,202)	
Less compensated absences reported in internal service funds	21,962	(95,887,240)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(1,524,402)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		6,153,724
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net assets.		(5,647,471)
Net assets of governmental activities		$ 237,366,905

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2012

	General Fund	Special Local Option Sales Tax Fund 2006-2010	2009 Capital Improvements Plan Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes - property	$ 28,636,851	$ -	$ -	$ 11,263,652	$ 39,900,503
Taxes - sales	17,166,000	-	19,556,297	-	36,722,297
Taxes - other	2,120,922	-	-	5,269,454	7,390,376
Licenses and permits	382,476	-	-	1,252,133	1,634,609
Charges for services	4,465,078	-	-	4,079,273	8,544,351
Intergovernmental	2,195,360	-	-	345,334	2,540,694
Fines and forfeitures	1,700,536	-	-	456,057	2,156,593
Investment income	185,019	170,845	97,375	69,360	522,599
Contributions and donations	697	-	7,500	100,399	108,596
Other	330,685	-	-	1,231,811	1,562,496
Total revenues	57,183,624	170,845	19,661,172	24,067,473	101,083,114
Expenditures					
Current:					
General government	11,413,605	-	-	249,873	11,663,478
Judicial	5,432,331	-	-	78,699	5,511,030
Public safety	25,504,172	-	-	15,371,299	40,875,471
Public works	5,518,687	-	-	3,787,351	9,306,038
Health and welfare	1,362,057	-	-	-	1,362,057
Culture and recreation	2,914,353	-	-	751,828	3,666,181
Housing and development	2,109,981	-	-	1,208,252	3,318,233
Intergovernmental	-	-	1,871,699	-	1,871,699
Capital outlay	-	12,141,477	4,589,836	5,298,880	22,030,193
Debt service:					
Principal	-	-	-	9,335,000	9,335,000
Interest	-	-	-	4,201,888	4,201,888
Other	-	-	-	2,000	2,000
Total expenditures	54,255,186	12,141,477	6,461,535	40,285,070	113,143,268
Excess (deficiency) of revenues over (under) expenditures	2,928,438	(11,970,632)	13,199,637	(16,217,597)	(12,060,154)
Other financing sources (uses)					
Sale of property	44,257	-	-	-	44,257
Transfers in	175,000	-	151,616	13,648,118	13,974,734
Transfers out	(4,011,234)	(267,616)	(7,941,404)	(1,775,219)	(13,995,473)
Total other financing sources and uses	(3,791,977)	(267,616)	(7,789,788)	11,872,899	23,518
Net change in fund balances	(863,539)	(12,238,248)	5,409,849	(4,344,698)	(12,036,636)
Fund balances -- beginning	33,900,582	41,630,421	15,422,198	29,255,976	120,209,177
Fund balances -- ending	$ 33,037,043	$ 29,392,173	$ 20,832,047	$ 24,911,278	$ 108,172,541

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2012

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ (12,036,636)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current year is detailed below:		
Capital expenditures	26,771,818	
Less capital assets purchased in internal service funds	(1,100,581)	
Capital contributions	2,432,696	
Depreciation expense	(14,525,221)	
Less depreciation expense in internal service funds	658,481	
Net book value of disposals	(5,649)	
Less net book value of disposals in internal service funds	5,649	
		14,237,193
The reassignment of general government capital assets to an enterprise fund is reported as a transfer in the statement of activities but is not reported in governmental funds.		(16,384,049)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		306,964
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Below are the amounts of these differences in treatment of long-term debt and related items.		
Current year amortization of premium	657,825	
Current year amortization of bond issuance costs	(121,793)	
Current year principal repayments	9,335,000	
Net change in OPEB obligation	(412,510)	
Net changes in compensated absences, less amounts reported in funds	3,709	
Less changes in compensated absences reported in internal service funds	(2,605)	
		9,459,626
In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.		141,866
The net revenue of certain activities of the internal service funds is reported with governmental activities.		187,375
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.		(724,850)
Change in net assets of governmental activities		$ (4,812,511)

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2012

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Taxes - property	$ 28,700,828	$ 28,700,828	$ 28,636,851	$ (63,977)
Taxes - sales	15,477,000	15,545,033	17,166,000	1,620,967
Taxes - other	1,920,400	1,920,400	2,120,922	200,522
Licenses and permits	345,000	345,000	382,476	37,476
Charges for services	3,992,500	4,152,337	4,465,078	312,741
Intergovernmental	1,985,403	2,214,403	2,195,360	(19,043)
Fines and forfeitures	2,019,200	2,019,200	1,700,536	(318,664)
Investment income	200,000	200,000	185,019	(14,981)
Contributions and donations	500	500	697	197
Other	210,256	4,259,895	330,685	(3,929,210)
Total revenues	54,851,087	59,357,596	57,183,624	(2,173,972)
Expenditures				
Current:				
General government	15,610,966	12,100,243	11,413,605	686,638
Judicial	5,131,248	5,613,359	5,432,331	181,028
Public safety	23,278,632	25,717,373	25,504,172	213,201
Public works	4,108,359	5,532,574	5,518,687	13,887
Health and welfare	1,267,482	1,363,055	1,362,057	998
Culture and recreation	3,600,461	3,031,329	2,914,353	116,976
Housing and development	2,128,939	2,263,429	2,109,981	153,448
Total expenditures	55,126,087	55,621,362	54,255,186	1,366,176
Excess (deficiency) of revenues over (under) expenditures	(275,000)	3,736,234	2,928,438	(807,796)
Other financing sources (uses)				
Sale of property	100,000	100,000	44,257	(55,743)
Transfers in	175,000	175,000	175,000	-
Transfers out	-	(4,011,234)	(4,011,234)	-
Total other financing sources (uses)	275,000	(3,736,234)	(3,791,977)	(55,743)
Net change in fund balance	$ -	$ -	(863,539)	$ (863,539)
Fund balance -- beginning			33,900,582	
Fund balance -- ending			$ 33,037,043	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Net Assets
Proprietary Funds
June 30, 2012

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Nonmajor Enterprise Funds	Total	
Assets						
Current assets:						
Cash and cash equivalents	$ 21,857,769	$ 7,235,986	$ 3,058,280	$ 371,029	$ 32,523,064	$ 2,256,962
Investments	23,326,337	-	4,895,541	-	28,221,878	-
Accounts receivable	4,894,087	369,720	492	67,191	5,331,490	40,995
Intergovernmental receivable	-	-	-	320,933	320,933	-
Due from other funds	-	32,302	-	397,434	429,736	3,103,892
Inventories	639,426	-	-	-	639,426	-
Prepaid items	12,417	1,230	684	44,284	58,615	403
Rest cash/investments to pay current liab	30,301,604	-	-	-	30,301,604	-
Total current assets	81,031,640	7,639,238	7,954,997	1,200,871	97,826,746	5,402,252
Noncurrent assets:						
Deferred charges	1,611,482	-	-	-	1,611,482	-
Capital assets, net of acc dep	193,622,438	21,805,719	803,866	24,621,865	240,853,888	2,137,193
Total noncurrent assets	195,233,920	21,805,719	803,866	24,621,865	242,465,370	2,137,193
Total assets	276,265,560	29,444,957	8,758,863	25,822,736	340,292,116	7,539,445
Liabilities						
Current liabilities:						
Accounts payable	2,105,641	273,538	44,669	616,820	3,040,668	73,456
Claims payable	-	-	-	-	-	1,109,409
Accrued compensated absences	586,045	39,955	32,885	60,917	719,802	10,981
Unearned revenue	-	-	-	117,392	117,392	-
Due to other funds	444,401	69,611	63,840	396,564	974,416	2,892
Advances from other funds	-	-	-	100,000	100,000	-
Revenue bonds payable	4,185,000	-	-	-	4,185,000	-
Accrued interest payable	314,934	-	-	-	314,934	-
Customer deposits	127,725	-	-	19,724	147,449	-
Current portion of notes payable	51,983	-	-	-	51,983	-
Current portion of est closure/post closure costs	-	-	290,089	-	290,089	-
Total current liabilities	7,815,729	383,104	431,483	1,311,417	9,941,733	1,196,738
Noncurrent liabilities:						
Accrued compensated absences	586,045	39,955	32,885	60,917	719,802	10,981
OPEB obligation	289,948	37,164	-	-	327,112	-
Estimated closure/post closure costs	-	-	7,542,311	-	7,542,311	-
Revenue bonds	83,650,970	-	-	-	83,650,970	-
Total noncurrent liabilities	84,526,963	77,119	7,575,196	60,917	92,240,195	10,981
Total liabilities	92,342,692	460,223	8,006,679	1,372,334	102,181,928	1,207,719
Net assets						
Invested in capital assets, net of related debt	133,424,498	21,805,719	803,866	24,621,865	180,655,948	2,137,193
Restricted for debt service	2,611,589	-	-	-	2,611,589	-
Unrestricted net assets	47,886,781	7,179,015	(51,682)	(171,463)	54,842,651	4,194,533
Total net assets	$ 183,922,868	$ 28,984,734	$ 752,184	$ 24,450,402	238,110,188	$ 6,331,726
Adjustment to reflect the consolidation of internal service fund activities related to business-type activities					178,002	
Adjustment to reflect the elimination of interfund indirect cost allocations.					5,647,471	
Net assets of business-type activities					$ 243,935,661	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Proprietary Funds

For the Year Ended June 30, 2012

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Nonmajor Enterprise Funds	Total	
Operating revenues						
Charges for services	$ 30,284,111	$ 2,589,624	$ -	$ 540,498	$ 33,414,233	$ 6,520,532
Intergovernmental	-	-	-	-	-	2,129,145
Rental income	107,361	-	-	143,098	250,459	-
Other	-	11,292	10,356	96,992	118,640	104,867
Total operating revenues	30,391,472	2,600,916	10,356	780,588	33,783,332	8,754,544
Operating expenses						
Personal services	5,786,828	744,865	137,105	521,343	7,190,141	376,065
Purchased/contract services	2,802,558	145,840	63,912	464,264	3,476,574	7,537,070
Supplies and materials	4,445,037	130,823	47,102	148,871	4,771,833	16,310
Interfund charges	626,396	413,891	-	18,755	1,059,042	-
Depreciation/amortization	6,757,180	1,619,578	11,238	293,721	8,681,717	658,481
Other costs	9,632	1,603	18,945	-	30,180	-
Landfill clos/post clos costs	-	-	330,861	-	330,861	-
Total operating expenses	20,427,631	3,056,600	609,163	1,446,954	25,540,348	8,587,926
Operating income (loss)	9,963,841	(455,684)	(598,807)	(666,366)	8,242,984	166,618
Nonoperating revenues (expenses)						
Interest earned	518,911	28,003	18,366	5,923	571,203	15,968
Interest expense	(1,237,369)	-	-	-	(1,237,369)	-
Gain on sale of capital assets	8,457	-	-	-	8,457	6,475
Total nonoperating revenue (expenses)	(710,001)	28,003	18,366	5,923	(657,709)	22,443
Income (loss) before contributions and transfers	9,253,840	(427,681)	(580,441)	(660,443)	7,585,275	189,061
Transfers in	-	-	-	20,739	20,739	-
Capital contributions	9,057,134	1,130,545	-	14,928,469	25,116,148	-
Change in net assets	18,310,974	702,864	(580,441)	14,288,765	32,722,162	189,061
Total net assets -- beginning	165,611,894	28,281,870	1,332,625	10,161,637		6,142,665
Total net assets -- ending	$ 183,922,868	$ 28,984,734	$ 752,184	$ 24,450,402		$ 6,331,726

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities	1,686
Adjustment to reflect the elimination of interfund indirect cost allocations.	724,850
Change in net assets of business-type activities	$ 33,448,698

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2012

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Nonmajor Enterprise Funds	Total	
Operating activities						
Cash received from customers	$ 30,537,115	$ 2,501,090	$ 10,129	$ 832,604	$ 33,880,938	$ 9,026,334
Cash paid to suppliers and others	(7,113,121)	(132,100)	(668,310)	(1,301,216)	(9,214,747)	(7,639,238)
Cash paid to employees	(5,657,689)	(730,558)	(139,059)	(420,182)	(6,947,488)	(378,670)
Net cash provided by (used in) operating activities	17,766,305	1,638,432	(797,240)	(888,794)	17,718,703	1,008,426
Noncapital financing activities						
Transfer from other funds	-	-	-	20,739	20,739	-
Net cash provided by (used in) noncapital financing activities	-	-	-	20,739	20,739	-
Capital and related financing activities						
Acquisition and construction of capital assets	(9,753,949)	(648,958)	-	(5,633,141)	(16,036,048)	(1,100,581)
Proceeds from sale of capital assets	8,457	-	-	-	8,457	12,124
Proceeds from capital grants	-	-	-	6,832,524	6,832,524	-
Proceeds from issuing bonds	18,440,732	-	-	-	18,440,732	-
Principal paid on revenue bonds	(22,980,000)	-	-	-	(22,980,000)	-
Principal paid on notes / capital leases	(132,741)	-	-	-	(132,741)	-
Interest paid on revenue bonds, notes and capital leases	(4,225,043)	-	-	-	(4,225,043)	-
Net cash provided by (used in) capital and related financing activities	(18,642,544)	(648,958)	-	1,199,383	(18,092,119)	(1,088,457)
Investing activities						
Interest on investments	518,911	28,003	18,366	5,923	571,203	15,968
Net cash provided by (used) in investing activities	518,911	28,003	18,366	5,923	571,203	15,968
Net increase (decrease) in cash and cash equivalents / investments	(357,328)	1,017,477	(778,874)	337,251	218,526	(64,063)
Cash and cash equivalents / investments Beginning of year	75,843,038	6,218,509	8,732,695	33,778	90,828,020	2,321,025
End of year	$ 75,485,710	$ 7,235,986	$ 7,953,821	$ 371,029	$ 91,046,546	$ 2,256,962
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ 9,963,841	$ (455,684)	$ (598,807)	$ (666,366)	$ 8,242,984	$ 166,618
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	6,757,180	1,619,578	11,238	293,721	8,681,717	658,481
Change in assets and liabilities						
Accounts receivable	157,528	(99,826)	(227)	(54,470)	3,005	(37,147)
Inventory	(53,440)	-	-	-	(53,440)	-
Deferred charges / prepaid expense	(199,107)	234	(323)	(43,096)	(242,292)	489
Due from other funds	-	280,080	-	(51,595)	228,485	(109,460)
Accounts payable	1,208,740	265,075	(7,086)	(957,859)	508,870	331,760
Accrued liabilities	129,139	22,090	(1,954)	101,161	250,436	(2,605)
Customer deposits	(11,885)	-	-	2,134	(9,751)	-
Due to other funds	(185,691)	6,885	(77,056)	383,224	127,362	290
Advances from other funds	-	-	-	100,000	100,000	-
Unearned revenue	-	-	-	4,352	4,352	-
Estimated liability for landfill closure and postclosure care cost	-	-	(123,025)	-	(123,025)	-
Total adjustments	7,802,464	2,094,116	(198,433)	(222,428)	9,475,719	841,808
Net cash provided by (used in) operating activities	$ 17,766,305	$ 1,638,432	$ (797,240)	$ (888,794)	$ 17,718,703	$ 1,008,426
Noncash investing, capital, and financing activities:						
Capital contributions from developers	$ 2,156,136	$ 1,130,545	$ -	$ -	$ 3,286,681	$ -
Capital contributions from general government	$ 6,900,998	$ -	$ -	$ 9,483,051	$ 16,384,049	$ -
	$ 9,057,134	$ 1,130,545	$ -	$ 9,483,051	$ 19,670,730	$ -

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012

	Pension Trust Fund	
	Employees' Retirement Fund	Agency Funds
Assets		
Cash and cash equivalents	$ 7,567,267	$ 2,671,287
Investments, mutual funds	19,301,731	-
Total assets	26,868,998	2,671,287
Liabilities		
Due to others	-	2,671,287
Total liabilities	-	$ 2,671,287
Net Assets		
Held in trust for pension benefits	$ 26,868,998	

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2012

	Pension Trust Fund Employees' Retirement Fund
Additions	
Employer contributions	$ 2,424,495
Investment earnings:	
Net appreciation (depreciation) in fair value	(314,980)
Interest	190,075
Total investment earnings	(124,905)
Total additions	2,299,590
Deductions	
Benefits	1,094,919
Administrative expenses	197
Total deductions	1,095,116
Change in net assets	1,204,474
Total net assets-- beginning	25,664,524
Total net assets -- ending	$ 26,868,998

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of significant accounting policies

Introduction

The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has implemented GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* and related standards. These standards provide for significant changes in terminology and presentation and for the inclusion of Management's Discussion and Analysis as required supplementary information.

As permitted by accounting principles generally accepted in the United States of America, the County has elected to apply only applicable Financial Accounting Standards Board (FASB) Accounting Standards Codification issued on or before November 30, 1989 that do not contradict GASB pronouncements in its accounting and reporting practices for its government-wide and proprietary operations. The more significant of the County's accounting policies are described below.

Reporting entity

Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the "Board").

As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. Based upon the application of the GASB Statement No. 14, *The Financial Reporting Entity,* criteria, the component units discussed below are included in the County's reporting entity because of the significance of the operational or financial relationships with the County.

Discretely presented component units:

Development Authority of Columbia County – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County. It is reported in a separate column to emphasize that it is legally separate from the County. The Development Authority is governed by a nine member Board of Directors appointed by the Board of Commissioners. The Development Authority serves to promote, pursue and implement economic development in the County. The Development Authority entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund. Because the financial statements of the Development Authority include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Board of Health – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County's General Fund.

Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

No separately issued financial statements are available for the Development Authority of Columbia County.

Note 1 - Summary of significant accounting policies (Continued)

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows: Tax Commissioner, Probate Court Judge, Magistrate Court Judge, Clerk of Superior Court, Sheriff.

Basis of Presentation

Government-wide statements: The statement of net assets and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are interfund services provided and used. Elimination of these changes would distort the direct costs reported for the various functions concerned. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund financial statements: The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

Special Local Option Sales Tax Fund 2006-2010 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

Note 1 - Summary of significant accounting policies (Continued)

2009 Capital Improvements Plan Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2009 General Obligation Bonds and revenue from the special purpose local option sales tax collected from 2011 through 2016.

The County reports the following nonmajor governmental funds:

Building Standards Fund - to account for building permits and inspection fees in accordance with OCGA 48-13-9.

Library Board Fund - to account for the activity of the Columbia County Library Board in accordance with OCGA 20-5-41.

Recreation Advisory Board Fund - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment in accordance with Columbia County Code of Ordinance 62-42 (b) (c) & (d).

Street Lights Fund - to account for the street light assessments used for maintenance of street lights in certain subdivisions in accordance with Columbia County Code of Ordinance 7, Article VI.

911 Fund - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service in accordance with OCGA 46-5-134.

Drug Court Fund – to account for grants, donations, and participant fees associated with drug testing, counseling, and treatment services for substance abuse intervention in accordance with OCGA 15-1-15.

Drug Abuse Treatment Fund - to account for fines charged by the County to be used for drug abuse treatment and prevention in accordance with OCGA 15-21-101.

Supplemental Juvenile Services Fund - to account for fines charged to juvenile offenders to be used for juvenile services in accordance with OCGA 15-11-71.

Jail Fund – to account for fines charged by the County to be used for jail improvements in accordance with OCGA 15-21-94 & 95.

Federal Asset Sharing – to account for assets seized or confiscated by federal courts in accordance with the Department of Justice Equitable Sharing Program.

State Condemnation Fund – to account for assets seized or confiscated by state courts in accordance with OCGA 16-13-49.

Lodging Tax Fund - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

Multiple Grant Fund - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations in accordance with the Georgia Department of Community Affairs.

Fire Services Fund - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services in accordance with Columbia County ordinance 38-40.

Sheriff's Gift/Donations Fund - to account for funds donated to the Sheriff's office from external persons or entities in accordance with Resolution No. 11-912 of the Board of Commissioners of Columbia County, GA.

Insurance Premium Tax Fund - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

Community Events Fund - to account for special events funded by sponsor fees and ticket sales in accordance with Resolution No. 11-913 of the Board of Commissioners of Columbia County, GA.

Note 1 – Summary of significant accounting policies (Continued)

Georgia Superior Court Clerks' Cooperative Authority Fund - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

Law Library Fund – to account for the activity of the Columbia County Law Library in accordance with OCGA 36-15-7.

Special Local Option Sales Tax Fund 2001-2005 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2001 through 2005.

2007 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds. This fund was previously named the 2006 Capital Improvements Projects Fund.

Debt Service Fund - 2007 General Obligation Bond - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

Debt Service Fund – 2009 General Obligation Bond – to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2009 General Obligation Bonds.

The County reports the following major enterprise funds:

Water and Sewerage Fund - to account for water and sewer operations as well as construction and maintenance of water and sewerage projects.

Storm Water Utility Fund – to account for the cost of providing storm water management services and maintaining and improving the County's storm water infrastructure.

Solid Waste Management Fund – to account for the cost of operating and maintaining the landfill facility.

The County reports the following nonmajor enterprise funds:

Communications Utility Fund – to account for the cost of building, operating and maintaining the Columbia County Community Broadband Network, of which construction is to be funded 75% with proceeds from the American Recovery and Reinvestment Act grant.

Rental Facilities Fund – to account for the operations and maintenance of all County rental facilities and revenues and expenses associated with promoting and executing events within the County.

Evans Towne Center Park Fund – to account for the operations and maintenance of the Evans Towne Center Park and revenues and expenses associated with promoting and executing events at the Lady Antebellum Pavilion.

Additionally, the County reports the following fund types:

Internal Service Funds - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has four internal service funds:

Employee Medical Fund - to account for employer and employee contributions to the County's medical plan.

Risk Management Fund - to account for the County's risk management program.

Customer Service/Information Center Fund - to account for operations of the County's customer service/information center.

Fleet Replacement Fund – to account for the County's vehicle/equipment replacement program.

Note 1 - Summary of significant accounting policies (Continued)

Employees' Retirement Pension Trust Fund - This fund accounts for the employer's contributions to the retirement program, together with interest and dividend income which are used to fund the program.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

Clerk of Superior Court - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

Probate Court - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Magistrate Court - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

Sheriff's Office - to account for the receipt and disbursement of fees and services provided under State law.

Tax Commissioner - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Note 1 - Summary of significant accounting policies (Continued)

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net assets are available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

Cash and cash equivalents
The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

Investments
Investments are reported at fair value, which is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. There are no investments reported at amortized cost.

Receivables
All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Allowance for bad debt
The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

Interfund receivables/payables and internal balances
During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net assets in the government-wide financial statements.

Inventories and prepaid items
Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are accounted for using the allocation method whereby an asset is established at the time of payment and subsequently amortized over the accounting periods that are expected to benefit from the initial payment.

Note 1 - Summary of significant accounting policies (Continued)

Restricted assets
Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

Capital assets
Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

Construction cost - capitalization
In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs as defined in FASB ASC 835-20-20 and FASB ASC 835-20-30, for specified projects. Capitalized interest totaling approximately $ 2,873,988 was recorded for the year ended June 30, 2012.

Compensated absences
The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

Long-term obligations
In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts, and bond issuance costs are reported as deferred charges.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the costs are incurred. The face amount of debt issued and premiums on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Note 1 - Summary of significant accounting policies (Continued)

Fund equity

The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010. This new standard changed the overall definitions and classifications of governmental fund balances.

Fund equity in government-wide and proprietary fund financial statements is classified as net assets. Net assets are classified as follows:

- Invested in capital assets, net of related debt - This classification represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted - Restricted net assets represent constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Unrestricted - Unrestricted net assets consist of net assets that do not meet the definition of the other classifications.

Fund equity in the governmental fund financial statements is classified as fund balance. Generally, fund balance represents the difference between current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board through the adoption of a formal policy. Only the Board may modify or rescind the commitment.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the Board's intent to be used for specific purposes, but are neither restricted nor committed. Through policy, authorization to assign fund balance remains with the Board.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance in the general fund only. Negative unassigned fund balances may be reported in all governmental funds.

Flow assumptions

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, the County's policy is to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, the County's policy is to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Minimum fund balance

The Board has adopted a financial policy to maintain a General Fund unassigned fund balance of 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing.

Note 1 - Summary of significant accounting policies (Continued)

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, compliance, and accountability

Budgetary information
Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Financial Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.

2. The County Administrator, Director of Financial Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.

3. Along with the budget review, public hearings are conducted to obtain citizen comments.

4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.

5. The legal level of budgetary control is the department level.

6. All appropriations lapse at year-end.

7. The operating budgets originally adopted may be amended throughout the year as presented below:

    a. Transfers within departments, except salary line items, $5,000 or less may be authorized by the Finance Director.

    b. Transfers within departments, except salary line items, in excess of $5,000 may be authorized by the County Administrator.

    c. The following must be reviewed by the Management and Financial Services Committee and approved by the Board:

        - Transfers between departments or funds
        - Increase or decrease in the total fund appropriation
        - Increase or decrease in salary appropriation within any department
        - Appropriation of fund balances in excess of established reserve requirements

Excess of expenditures over appropriations in individual departments
During the year, County expenditures did not exceed the total budget authorization.

Note 2 - Stewardship, compliance, and accountability (Continued)

Deficit fund balances or net assets
The following funds had deficits at June 30, 2012:

- **Multiple Grant Fund** – The fund deficit of $30,592 is due to grant reimbursement requests of expenditures previously incurred that have not yet been submitted to the grantor agency/agencies. This deficit is expected to be recovered during the next fiscal year.

Note 3 - Deposits and investments

Deposits: Deposits and investments as of June 30, 2012, are classified in the accompanying financial statements as follows:

Statement of net assets:	
Cash and cash equivalents – unrestricted	$ 57,292,636
Investments – unrestricted	38,401,512
Cash and cash equivalents – restricted	61,840,775
Investments – restricted	41,281,807
Fiduciary funds:	
Cash and cash equivalents – unrestricted	10,238,554
Investments – unrestricted	19,301,731
	$ 228,357,015

Component units – Deposits consisted of cash deposits with financial institutions, cash on hand, and deposits with brokerage houses. The amounts are classified in the accompanying balance sheet as follows:

Cash and cash equivalents – unrestricted – Development Authority	$ 335,557
Cash and cash equivalents – unrestricted – Board of Health	354,316
	$ 689,873

Investments: As of June 30, 2012, the County had the following investments and maturities.

Investment	Maturities	Fair Value
U.S Treasury	1/15/2014	$ 505,255
Federal Home Loan Mortgage	01/09/2014 - 03/06/2015	12,034,140
Federal National Mortgage Assoc	12/27/2013 - 01/25/2017	14,992,890
U.S. Government Agencies		
Federal Home Loan Bank	09/14/2012 – 11/21/2012	803,557
Bond Mutual Funds		
PIMCO Total Return	6.99 years average	1,085,825
American Funds High Income	--	495,975
		29,917,642
Other Mutual Funds		17,719,931
Certificates of Deposit		51,347,477
Total Investments from Financial Statements		$ 98,985,050

Note 3 - Deposits and investments (Continued)

Interest Rate Risk. The County's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The Official Code of Georgia Annotated (OCGA) Section 36-80-3 authorizes the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County's investment policy further limits its investment choices to not include repurchase agreements or obligations of other states. The County's investments in US Agencies (Federal Home Loan Bank) are rated AAA by Standard & Poor's and AAA by Moody's Investors Service. The Pension Trust Fund had investments in the bond mutual funds PIMCO Total Return Fund and American Funds High Income, which had an average credit rating of B. Average credit quality for PIMCO Total Return is no longer reported.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy requires collateralization of all deposits in accordance with the OCGA. To provide for adequate safekeeping of securities, the securities shall be delivered to the County's depository bank unless the deposit being secured is with that bank, in which event the collateral securities will be delivered to a third party bank with which the County has a fully executed and approved safekeeping agreement. As of June 30, 2012, all of the deposits of the County and the component units were properly insured and collateralized as required by the OCGA Section 45-8-12(c) and as defined by GASB pronouncements.

Concentration of Credit Risk. The County's formal investment policy places limits on the amount that the County may invest in any one issuer and in any one security/instrument.

Note 4 - Receivables

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent sixty-one days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within sixty days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within sixty days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 12, 2011. Tax bills were mailed on August 12, 2011, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2011.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

Receivable	Fund	Allowance Amount
Taxes receivable	General Fund	$ 55,000
Accounts receivable	Water and Sewerage Fund	$ 1,235,972
Accounts receivable	Storm Water Utility Fund	$ 69,956

Note 5 - Interfund balances and activities

Due From/To Other Funds

The composition of interfund balances as of June 30, 2012, is as follows:

	Receivable Fund					
Payable Fund	General	Storm Water Utility	Nonmajor Governmental	Nonmajor Enterprise	Internal Service	Total
General	$ -	$ -	$ 3,768,899	$ 397,434	$ 3,103,892	$ 7,270,225
SPLOST 2006-2010	19,429	-	-	-	-	19,429
2009 Capital Improvements Plan	559,424	-	-	-	-	559,424
Water and Sewerage	412,099	32,302	-	-	-	444,401
Storm Water Utility	69,611	-	-	-	-	69,611
Solid Waste Management	63,840	-	-	-	-	63,840
Nonmajor Governmental	1,454,017	-	-	-	-	1,454,017
Nonmajor Enterprise	396,564	-	-	-	-	396,564
Internal Service	2,892	-	-	-	-	2,892
	$ 2,977,876	$ 32,302	$ 3,768,899	$ 397,434	$ 3,103,892	$ 10,280,403

These balances represent short-term loans between funds for cash management purposes.

Advances To/From Other Funds

Advances to/from other funds for the year ended June 30, 2012, is summarized below:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Enterprise	$100,000

These balances represent long-term loans made to other funds.

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2012, is summarized below:

	Transfers in:				
Transfers out:	General	2009 Capital Improvements Plan	Nonmajor Governmental	Nonmajor Enterprise	Total
General	$ -	$ -	$ 4,011,234	$ -	$ 4,011,234
SPLOST 2006-2010	-	151,616	116,000	-	267,616
2009 Capital Imp Plan Fund	-	-	7,941,404	-	7,941,404
Nonmajor Governmental	175,000	-	1,579,480	20,739	1,775,219
Total transfers	$ 175,000	$ 151,616	$ 13,648,118	$ 20,739	$ 13,995,473

Transfers between funds were primarily to support the operations of the funds and to account for the total cost of capital projects with multiple funding sources.

Note 6 – Capital assets

During the year ended June 30, 2012, assets with a net book value of $ 16,384,049 were transferred from governmental activities to business-type activities. A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Governmental Activities:					
Capital assets not being depreciated:					
Land	$ 14,627,594	$ 5,215	$ -	$ (3,979,377)	$ 10,653,432
Infrastructure - Right of way land	21,328,693	476,034	-	-	21,804,727
Construction in progress	42,444,711	17,969,847	(19,348,617)	(12,191,992)	28,873,949
Total capital assets not being depreciated	78,400,998	18,451,096	(19,348,617)	(16,171,369)	61,332,108
Capital assets being depreciated:					
Buildings	99,370,262	15,193,216	(18,869)	(213,124)	114,331,485
Improvements other than buildings	16,309,895	3,691,998	-	-	20,001,893
Infrastructure	232,097,302	9,517,007	-	-	241,614,309
Vehicles, machinery and equipment	29,598,053	1,699,814	(1,013,294)	-	30,284,573
Total capital assets being depreciated	377,375,512	30,102,035	(1,032,163)	(213,124)	406,232,260
Less accumulated depreciation for:					
Buildings	(42,221,371)	(3,699,224)	18,869	444	(45,901,282)
Improvements other than buildings	(2,034,934)	(484,068)	-	-	(2,519,002)
Infrastructure	(159,960,870)	(8,031,543)	-	-	(167,992,413)
Vehicles, machinery and equipment	(23,282,210)	(2,310,386)	1,007,645	-	(24,584,951)
Total accumulated depreciation	(227,499,385)	(14,525,221)	1,026,514	444	(240,997,648)
Total capital assets being depreciated, net	149,876,127	15,576,814	(5,649)	(212,680)	165,234,612
Governmental activities capital assets, net	$ 228,277,125	$ 34,027,910	$ (19,354,266)	$ (16,384,049)	$ 226,566,720

Depreciation expense was charged to functions as follows for Governmental Activities:

General government	$ 2,285,984
Judicial	21,469
Public safety	2,743,548
Housing and development	13,836
Public works	8,414,961
Culture and recreation	746,273
Health and welfare	299,150
	$ 14,525,221

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities:					
Water and Sewerage Fund					
Capital assets not being depreciated:					
Land	$ 472,141	$ -	$ -	$ -	$ 472,141
Construction in progress	11,842,234	12,154,118	(6,216,033)	-	17,780,319
Total capital assets not being depreciated	12,314,375	12,154,118	(6,216,033)	-	18,252,460
Capital assets being depreciated:					
Land Improvements	15,345	-	-	-	15,345
Buildings	3,198,852	-	-	-	3,198,852
Utility plant and distribution systems	155,410,254	6,216,033	-	6,901,442	168,527,729
Donated subdivisions	85,269,171	2,156,136	-	-	87,425,307
Machinery and equipment	4,100,853	165,231	-	-	4,266,084
Furniture	226,141	-	-	-	226,141
Vehicles	2,947,742	308,587	(49,641)	-	3,206,688
Total capital assets being depreciated	251,168,358	8,845,987	(49,641)	6,901,442	266,866,146
Less accumulated depreciation for:					
Land Improvements	(3,982)	(611)	-	-	(4,593)
Buildings	(760,393)	(111,349)	-	5,383	(866,359)
Utility plant and distribution systems	(48,872,033)	(3,969,298)	-	(444)	(52,841,775)
Donated subdivisions	(28,976,690)	(2,049,635)	-	-	(31,026,325)
Machinery and equipment	(3,709,725)	(179,749)	-	(17,063)	(3,906,537)
Furniture	(85,243)	(38,104)	-	11,680	(111,667)
Vehicles	(2,641,115)	(147,438)	49,641	-	(2,738,912)
Total accumulated depreciation	(85,049,181)	(6,496,184)	49,641	(444)	(91,496,168)
Total capital assets being depreciated, net	166,119,177	2,349,803	-	6,900,998	175,369,978
Water and Sewerage Fund capital assets, net	$ 178,433,552	$ 14,503,921	$ (6,216,033)	$ 6,900,998	$ 193,622,438

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Storm Water Utility Fund					
Capital assets not being depreciated:					
Land	$ 445,645	$ -	$ -	$ -	$ 445,645
Capital assets being depreciated:					
Land improvements	847,568	-	-	-	847,568
Machinery and equipment	652,493	6,100	-	-	658,593
Furniture and fixtures	8,449	-	-	-	8,449
Vehicles	192,602	366,365	-	-	558,967
Storm water systems	2,328,756	276,493	-	-	2,605,249
Donated subdivisions	30,140,865	1,130,545	-	-	31,271,410
Total capital assets being depreciated	34,170,733	1,779,503	-	-	35,950,236
Less accumulated depreciation for:					
Land improvements	(233,320)	(41,388)	-	-	(274,708)
Machinery and equipment	(558,567)	(34,160)	-	-	(592,727)
Furniture and fixtures	(8,449)	-	-	-	(8,449)
Vehicles	(171,590)	(32,869)	-	-	(204,459)
Storm water systems	(655,099)	(116,013)	-	-	(771,112)
Donated subdivisions	(11,343,559)	(1,395,148)	-	-	(12,738,707)
Total accumulated depreciation	(12,970,584)	(1,619,578)	-	-	(14,590,162)
Total capital assets being depreciated, net	21,200,149	159,925	-	-	21,360,074
Storm Water Utility Fund capital assets, net	$ 21,645,794	$ 159,925	$ -	$ -	$ 21,805,719
Solid Waste Management Fund					
Capital assets not being depreciated:					
Land	$ 552,894	$ -	$ -	$ -	$ 552,894
Capital assets being depreciated:					
Land improvements	96,101	-	-	-	96,101
Buildings	315,770	-	-	-	315,770
Improvements other than buildings	6,350,218	-	-	-	6,350,218
Machinery and equipment	327,896	-	-	-	327,896
Vehicles	46,887	-	-	-	46,887
Total capital assets being depreciated	7,136,872	-	-	-	7,136,872
Less accumulated depreciation for:					
Land improvements	(96,101)	-	-	-	(96,101)
Buildings	(53,560)	(11,238)	-	-	(64,798)
Improvements other than buildings	(6,350,218)	-	-	-	(6,350,218)
Machinery and equipment	(327,896)	-	-	-	(327,896)
Vehicles	(46,887)	-	-	-	(46,887)
Total accumulated depreciation	(6,874,662)	(11,238)	-	-	(6,885,900)
Total capital assets being depreciated, net	262,210	(11,238)	-	-	250,972
Solid Waste Management Fund capital assets, net	$ 815,104	$ (11,238)	$ -	$ -	$ 803,866

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Rental Facilities Fund					
Capital assets not being depreciated:					
Land	$ 134,630	$ -	$ -	$ -	$ 134,630
Capital assets being depreciated:					
Buildings	5,838,756	-	-	-	5,838,756
Vehicles	23,360	-	(17,990)	-	5,370
Machinery and equipment	19,959	-	-	-	19,959
Total capital assets being depreciated	5,882,075	-	(17,990)	-	5,864,085
Less accumulated depreciation for:					
Buildings	(2,328,860)	(224,925)	-	-	(2,553,785)
Vehicles	(23,360)	-	17,990	-	(5,370)
Machinery and equipment	(19,958)	-	-	-	(19,958)
Total accumulated depreciation	(2,372,178)	(224,925)	17,990	-	(2,579,113)
Total capital assets being depreciated, net	3,509,897	(224,925)	-	-	3,284,972
Rental Facilities Fund capital assets, net	$ 3,644,527	$ (224,925)	$ -	$ -	$ 3,419,602
Communications Utility Fund					
Capital assets not being depreciated:					
Construction in progress	$ 6,154,867	$ 5,633,141	$ -	$ -	$ 11,788,008
Evans Town Center Park Fund					
Capital assets not being depreciated:					
Land	$ -	$ -	$ -	$ 3,979,377	$ 3,979,377
Capital assets being depreciated:					
Land improvements	-	-	-	5,503,674	5,503,674
Less accumulated depreciation for:					
Land improvements	-	(68,796)	-	-	(68,796)
Total capital assets being depreciation, net	-	(68,796)	-	5,503,674	5,434,878
Evans Town Center Park Fund, net	$ -	$ (68,796)	$ -	$ 9,483,051	$ 9,414,255
Business-type activities capital assets, net	$ 210,693,844	$ 19,992,027	$ (6,216,033)	$ 16,384,050	$ 240,853,888
Discretely presented component units:					
Development Authority					
Capital assets not being depreciated:					
Land	$ 112,041	$ -	$ -	$ -	$ 112,041
Development Authority capital assets, net	$ 112,041	$ -	$ -	$ -	$ 112,041

Note 7 - Long-term and short-term obligations

A. General obligation bonds

General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service
On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts. Interest on the Series 2007A bonds is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service
On February 14, 2007, the County issued $41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and storm water facilities and infrastructure (the "Water Project"); (b) certain streets, roads, bridges and sidewalks (the "Transportation Project"); (c) certain park and recreational facilities (the "Recreation Project"); (d) certain public safety buildings and the acquisition of public safety equipment (the "Public Safety Project"); and (e) paying capitalized interest and costs of issuance of the Bonds. Interest on the Series 2007B bonds is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

General Obligation Bonds Series 2009 – serviced by special purpose local option sales taxes
On March 5, 2009, the County issued the $38,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2009, with interest rates ranging between 4.0% and 5.0%. The Series 2009 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) finance improvements to the water and storm water systems, (c) pay capitalized interest and (d) pay expenses incident to the issuance of the Bonds. Interest on the Series 2009 bonds is to be paid semi-annually on April 1 and October 1 and principal is paid April 1 of each year.

B. Summary of General Obligation Bonds outstanding

A summary of general obligation bond indebtedness as of June 30, 2012, is as follows:

General Obligation Refunding Bonds, Series 2007A	$ 21,450,000
Various Purpose General Obligation Bonds, Series 2007B	30,905,000
General Obligation Sales Tax Bonds, Series 2009	32,690,000
Total Outstanding General Obligation Debt	85,045,000
Bond issue premiums	3,481,628
	$ 88,526,628

Note 7 – Long-term and short-term obligations (Continued)

The annual requirements of principal and interest to amortize each of the County's outstanding general obligation debt as of June 30, 2012, are as follows:

Governmental Activities
General Obligation Debt

June 30,	Principal	Interest	Total	Coupon Rate
	General Obligation Refunding Bonds, Series 2007A			
2013	$ 1,290,000	$ 880,206	$ 2,170,206	4.00
2014	1,370,000	828,606	2,198,606	4.50
2015	1,460,000	766,956	2,226,956	3.75
2016	1,545,000	712,206	2,257,206	3.88
2017	1,630,000	652,338	2,282,338	4.00
2018 - 2022	9,555,000	2,191,231	11,746,231	4.00 - 4.25
2023 - 2024	4,600,000	295,800	4,895,800	4.25
	$ 21,450,000	$ 6,327,343	$ 27,777,343	
	Various Purpose General Obligation Bonds, Series 2007B			
2013	$ 3,165,000	$ 1,414,319	$ 4,579,319	4.00
2014	3,520,000	1,287,719	4,807,719	5.00
2015	3,930,000	1,121,818	5,051,818	5.00
2016	4,355,000	950,319	5,305,319	4.50
2017	4,800,000	765,625	5,565,625	4.50
2018 - 2019	11,135,000	849,000	11,984,000	5.00
	$ 30,905,000	$ 6,388,800	$ 37,293,800	
	General Obligation Sales Tax Bonds, Series 2009			
2013	$ 5,685,000	$ 1,516,850	$ 7,201,850	4.00
2014	6,080,000	1,289,450	7,369,450	4.00
2015	6,510,000	1,046,250	7,556,250	5.00
2016	6,965,000	720,750	7,685,750	5.00
2017	7,450,000	372,500	7,822,500	5.00
	$ 32,690,000	$ 4,945,800	$ 37,635,800	

Note 7 – Long-term and short-term obligations (Continued)

C. Revenue Bonds – serviced by the Water and Sewerage Fund (the "System")

The Water and Sewerage Revenue Bond Ordinances provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Operation, Maintenance and Repair Fund - To pay reasonable and necessary costs of operating, maintaining and repairing the system.
5. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The ordinance specifies the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. Each bond is secured by a first lien on and pledge of the net revenues of the System. The following is a schedule of the outstanding revenue bonds in the System:

Series 2000
On March 1, 2000, the System issued $25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the issuance of the Series 2001A Water and Sewerage Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $8,510,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $9,860,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first lien on and pledge of the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2001
In connection with the refunding of the 1992 Water and Sewerage Revenue Bonds, the System issued Series 2001 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $12,155,000.

Interest was paid semi-annually on June 1 and December 1 of each year and principal was paid annually on June 1 of each year. The final principal payment of $1,425,000 was paid on June 1, 2012. As a result, the Series 2001 bonds are no longer a liability of the System and have no outstanding principal at June 30, 2012.

Series 2001A
In connection with the refunding of the 1996 Water and Sewerage Revenue Bonds and 2000 Water and Sewerage Revenue Bonds, the System issued Series 2001A Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $21,020,000. In connection with the issuance of the Series 2011 Water and Sewer Refunding Revenue Bonds, the System refunded the remaining Series 2001A bonds in the amount of $18,645,000. As a result, the Series 2001A bonds are no longer a liability of the System and have no outstanding principal at June 30, 2012.

Note 7 - Long-term and short-term obligations (Continued)

Series 2004
In connection with the refunding of the 1993 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2004 Water and Sewerage Revenue Bonds in the aggregate principal amount of $28,940,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2004 in the amount of $16,875,000.

$25,785,000 of the Series 2004 Bonds were issued for the purpose of (a) paying the costs of the acquisition, construction and equipping of improvements to the Water and Sewerage System of said County, (b) paying the premium for a municipal bond insurance policy and the premium for a municipal bond debt service reserve insurance policy and (c) paying the costs of issuing the Series 2004 Bonds. $3,155,000 of the Series 2004 Bonds were issued for the purpose of refunding the Water and Sewerage Revenue Bonds, Series 1993 maturing on December 1, 2008.

The Series 2004 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System. Payment of the principal and interest on the Series 2004 Bonds is insured by a municipal bond insurance policy which was issued by Financial Security Assurance Inc. simultaneously with the delivery of the Series 2004 Bonds. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2010
In connection with the refunding of the 1996A Water & Sewerage Refunding Revenue Bonds, the 2000 Water & Sewerage Revenue Bonds, and the 2004 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2010 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $60,730,000.

$34,785,000 of the Series 2010 Bonds were issued for the purpose of (a) financing certain improvements to its water and sewerage system and (b) paying the costs of issuing the Series 2010 Bonds. $25,945,000 of the Series 2010 Bonds were issued for the purpose of refunding (i) its Water and Sewerage Revenue Bonds, Series 1996A maturing in 2011, (ii) its Water and Sewerage Revenue Bonds, Series 2000 maturing in 2021 through 2025 and (iii) a portion of its Water and Sewerage Revenue Bonds, Series 2004 maturing in 2017 through 2024 .

The Series 2010 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2011
In connection with the refunding of the 2001A Water and Sewerage Revenue Bonds, the System issued Series 2011 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $17,125,000.

The Series 2011 Bonds are secured by a pledge of and lien on the net revenues of the Water and Sewerage System. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Note 7 - Long-term and short-term obligations (Continued)

D. Summary of Revenue Bonds outstanding

A summary of revenue bond indebtedness as of June 30, 2012, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 2000	$ 3,205,000
Water and Sewerage Refunding Revenue Bonds, Series 2004	8,910,000
Water and Sewerage Revenue Bonds, Series 2010	59,695,000
Water and Sewerage Refunding Revenue Bonds, Series 2011	14,215,000
Total Outstanding Revenue Debt	86,025,000
Bond issue premiums	5,647,176
Deferred loss on refunding	(3,836,206)
	$ 87,835,970

The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2012, are as follows:

	Business-type Activities Revenue Bond Debt			
June 30,	Principal	Interest	Total	Coupon Rate
Water and Sewerage Refunding Revenue Bonds, Series 2000				
2013	$ -	$ 192,300	$ 192,300	4.20
2014	-	192,300	192,300	4.30
2015	-	192,300	192,300	4.30
2016	-	192,300	192,300	4.30
2017		192,300	192,300	4.30
2018-2020	3,205,000	483,600	3,688,600	4.30
	$ 3,205,000	$ 1,445,100	$ 4,650,100	
Water and Sewerage Refunding Revenue Bonds, Series 2004				
2013	$ -	$ 390,563	$ 390,563	--
2014	-	390,563	390,563	--
2015	400,000	390,563	790,563	3.50
2016	2,125,000	376,562	2,501,562	3.63
2017	225,000	299,531	524,531	4.50
2018 - 2022	2,480,000	1,282,281	3,762,281	5.00
2023 - 2025	3,680,000	488,250	4,168,250	5.00
	$ 8,910,000	$ 3,618,313	$ 12,528,313	

Note 7 - Long-term and short-term obligations (Continued)

	Business-type Activities (continued)			
	Revenue Bond Debt			
June 30,	Principal	Interest	Total	Coupon Rate
Water and Sewerage Revenue Bonds, Series 2010				
2013	$ -	$ 2,669,275	$ 2,669,275	--
2014	-	2,669,275	2,669,275	--
2015	-	2,669,275	2,669,275	--
2016	-	2,669,275	2,669,275	--
2017	1,785,000	2,669,275	4,454,275	4.00
2018 - 2022	12,510,000	12,091,725	24,601,725	4.00 - 5.00
2023 - 2027	16,475,000	8,178,125	24,653,125	4.00 - 5.00
2028 - 2032	16,920,000	4,743,825	21,663,825	4.00 - 4.50
2033 - 2035	12,005,000	992,775	12,997,775	4.00 - 4.50
	$ 59,695,000	$ 39,352,825	$ 99,047,825	
Water and Sewerage Refunding Revenue Bonds, Series 2011				
2013	$ 4,185,000	$ 526,750	$ 4,711,750	3.00
2014	4,200,000	401,200	4,601,200	4.00
2015	2,605,000	233,200	2,838,200	4.00
2016	995,000	129,000	1,124,000	4.00
2017	1,095,000	89,200	1,184,200	4.00
2018	1,135,000	45,400	1,180,400	4.00
	$ 14,215,000	$ 1,424,750	$ 15,639,750	

E. Notes Payable

The Water and Sewerage System has entered into agreements with the Georgia Environmental Facilities Authority (GEFA) whereby the System receives a loan for each agreement to assist in various pre-approved construction projects. Notes payable to the Georgia Environmental Facilities Authority are as follows:

The $226,569 note payable to GEFA, with quarterly payments of $4,728, including principal and interest at 6.8%.	$ 4,649
The $1,569,027 note payable to GEFA, under the State of Georgia Revolving Loan Fund Program with quarterly payments of $23,845, including principal and interest at 2.0%.	47,334
	$ 51,983

Note 7 - Long-term and short-term obligations (Continued)

The annual requirements of principal and interest to amortize each of the County's outstanding notes payable as of June 30, 2012, are as follows:

	Notes Payable		
Year ending June 30,	Principal	Interest	Total
2013	$ 51,983	$ 434	$ 52,417
	$ 51,983	$ 434	$ 52,417

F. Refunding and Advance Refunding

On September 26, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $12,155,000, with interest rates ranging from 3% - 4.25%, to refund $11,850,000 of outstanding 1992 Water and Sewerage Revenue Bonds with interest rates ranging from 5.7% to 6.25%. The net proceeds of $12,022,027 (after payment of $190,901 of underwriting fees and other issuance costs) plus an additional $430,053 of the 1992 Series sinking fund monies were used to repay the 1992 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $955,029. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2012 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately $1.3 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $1.4 million.

On October 17, 2001, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $21,020,000 with interest rates ranging from 3% to 4.7%, to advance refund a portion ($10,395,000) of outstanding 1996 Water and Sewerage Revenue Bonds with interest rates ranging from 5.15% to 5.7%, and to advance refund a portion ($8,510,000) of outstanding 2000 Water and Sewerage Revenue Bonds with interest rates ranging from 5% to 6.25%. The net proceeds of $20,629,262 (after payment of $307,173 of underwriting fees and other issuance costs) plus an additional $366,112 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 1996 Series bonds and the 2000 Series bonds. As a result, the refunded portions of the 1996 Series bonds and the 2000 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $2,512,970. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The advance refunding increased the County's total debt service payments over the next 24 years by approximately $775,000 and resulted in an economic loss (difference between present values of the old and new debt service payments) of approximately $2.5 million guaranteed under an insurance policy issued with the delivery of the Series 1994 Bonds by Municipal Bond Investors Assurance Corporation.

On November 1, 2004, included in the Series 2004 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Revenue Bonds in the aggregate principal amount of $3,155,000 with an interest rate of 2.5% to refund $3,125,000 of outstanding 1993 Water and Sewerage Refunding Revenue Bonds with an interest rate of 5.55%. The net proceeds associated with the refunding bonds of $3,139,453 (after payment of $15,547of underwriting fees and other issuance costs) plus an additional $72,266 of the debt service fund monies were used to purchase U.S. government securities. Those securities were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due the debt service on the Series 1993 refunded bonds and to call the Series 1993 refunded bonds on December 1, 2004. The unrefunded portion of the Series 1993 bonds in the principal amount of $830,000 matured on December 1, 2004. As a result, the Series 1993 bonds are no longer a liability of the System and have no outstanding principal at June 30, 2012.

Note 7 - Long-term and short-term obligations (Continued)

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $86,308. This difference, reported in the accompanying financial statements as a deduction from bonds payable, was charged to operations during the year 2007 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 5 years by approximately $233,156 and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $277,133.

On February 14, 2007, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The net proceeds were used to purchase U.S. government securities, which were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

The advance refunding reduced total debt-service payments over the next 17 years by approximately $2 million, resulting in an economic gain (difference between the present values of the debt service payments on the old and new debt) of $1.4 million.

On September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,080,000, with interest rates ranging from 2% - 5%, to refund all outstanding 1996A Water and Sewerage Revenue Bonds in the amount of $670,000 with an interest rate of 5.4% and a portion of outstanding 2000 Water and Sewerage Revenue Bonds in the amount of $9,860,000 with an interest rate of 5.5%. The net proceeds of $10,305,060 (after payment of $122,317 of underwriting fees and other issuance costs) plus an additional $416,160 of the 1996A and 2000 Series sinking fund monies were used to repay all of the outstanding 1996A Series bonds and the outstanding 2000 Series bonds maturing in 2021 through 2025. As a result, the Series 1996A bonds are no longer a liability of the System and have no outstanding principal at June 30, 2012.

Also, on September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $16,865,000, with interest rates ranging from 2% - 5%, to advance refund a portion of outstanding 2004 Water and Sewerage Revenue Bonds in the amount of $16,875,000 with interest rates ranging from 4.5% to 5.0%. The net proceeds of $19,299,533 (after payment of $227,160 of underwriting fees and other issuance costs) plus an additional $278,058 of the 2004 Series sinking fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 2004 Series bonds. As a result, the refunded portions of the 2004 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The total refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $11,759 for the 1996A Series, $140,934 for the 2000 Series, and $3,397,209 for the 2004 Series. These differences, reported in the accompanying financial statements as a deduction from bonds payable, are being charged to operations through the year 2011, 2025, and 2024, respectively, using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 15 years by approximately $3.9 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $3.0 million.

On September 2, 2011, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $17,125,000, with interest rates ranging from 1% - 4%, to refund $18,645,000 of outstanding 2001A Water and Sewerage Revenue Bonds with interest rates ranging from 4.2% to 4.7%. The net proceeds of $18,771,171 (after payment of $283,067 of underwriting fees and other issuance costs) plus an additional $898,369 of the 2001A Series sinking fund monies were used to repay the 2001A Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $160,338. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 7 years by approximately $2.4 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $2.3 million.

Note 7 - Long-term and short-term obligations (Continued)

G. Changes in long-term liabilities

The following is a summary of long-term debt transactions for the year ended June 30, 2012. Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year end, $21,962 of internal service funds compensated absences is included in the following amounts. Also, for the governmental activities, compensated absences and the OPEB obligation are generally liquidated by the general fund.

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Governmental activities:					
Bonds payable:					
General Obligation Bonds:					
Series 2007A	$ 22,655,000	$ -	$ (1,205,000)	$ 21,450,000	$ 1,290,000
Series 2007B	33,725,000	-	(2,820,000)	30,905,000	3,165,000
Series 2009	38,000,000	-	(5,310,000)	32,690,000	5,685,000
Deferred amounts:					
For bond issuance premiums	4,139,453	-	(657,825)	3,481,628	-
Total bonds payable	98,519,453	-	(9,992,825)	88,526,628	10,140,000
Other liabilities:					
OPEB obligation	1,447,244	412,510	-	1,859,754	-
Compensated absences	5,526,529	2,344,854	(2,348,563)	5,522,820	2,761,410
Total other liabilities	6,973,773	2,757,364	(2,348,563)	7,382,574	2,761,410
Governmental activities long-term liabilities	$ 105,493,226	$ 2,757,364	$ (12,341,388)	$ 95,909,202	$ 12,901,410
Business-type activities:					
Revenue debt:					
Water and Sewerage Refunding Bonds:					
Series 2000	$ 3,205,000	$ -	$ -	$ 3,205,000	$ -
Series 2001	1,425,000	-	(1,425,000)	-	-
Series 2001A	18,645,000	-	(18,645,000)	-	-
Series 2004	8,910,000	-	-	8,910,000	-
Series 2010	59,695,000	-	-	59,695,000	-
Series 2011	-	17,125,000	(2,910,000)	14,215,000	4,185,000
Deferred amounts:					
For bond issuance premiums	4,763,690	1,315,732	(432,246)	5,647,176	-
For bond issuance discounts	(37,140)	-	37,140	-	-
For deferred loss on refunding	(4,147,084)	(923,203)	1,234,081	(3,836,206)	-
Total revenue debt	92,459,466	17,517,529	(22,141,025)	87,835,970	4,185,000
Other liabilities:					
Water and Sewerage Notes Payable to GEFA	184,724	-	(132,741)	51,983	51,983
OPEB obligation	253,172	73,940	-	327,112	-
Compensated absences	1,263,108	742,206	(565,710)	1,439,604	719,802
Liability for landfill closure and postclosure care costs	7,955,425	330,861	(453,886)	7,832,400	290,089
Total other liabilities	9,656,429	1,147,007	(1,152,337)	9,651,099	1,061,874
Business-type activities long-term liabilities	$ 102,115,895	$ 18,664,536	$ (23,293,362)	$ 97,487,069	$ 5,246,874

Note 7 - Long-term and short-term obligations (Continued)

H. Discretely presented component units

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2012:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Board of Health					
Compensated absences	$ 81,743	$ -	$ (8,978)	$ 72,765	$ 72,765
Board of Health long-term liabilities	$ 81,743	$ -	$ (8,978)	$ 72,765	$ 72,765

Note 8 – Deferred/unearned revenues

The balance of deferred revenues and unearned revenues in the fund financial statements (includes both the deferred and unearned amounts disclosed below) and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Deferred Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	$ 729,484	$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	163,771	-
Accounts receivable, unavailable - Special Revenue Fund	17,010	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	81,746	-
Rental income received in advance of being earned - Enterprise Funds	-	117,392
	$ 992,011	$ 117,392

Note 9 - Landfill closure and postclosure care cost

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations. The County has two cells at the landfill, both of which are currently closed and no longer accepting waste. As of June 30, 2012, the County has a remaining 27 years of monitoring. Adequate funding is available in the Solid Waste Management Fund to support closure and post-closure operations.

Note 9 - Landfill closure and postclosure care cost (Continued)

The estimated liabilities for landfill closure and postclosure costs as of June 30, 2012, are as follows:

Cell	Usage	Estimated Liability
Unlined cell	100%	$ 1,496,028
D Cell	100%	6,336,372
Total		$ 7,832,400

Note 10 – Conduit debt obligations

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2012, there were two series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of $11,315,000.

Note 11 - Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; losses resulting from providing accident and health benefits to employees, retirees, and their dependents; and natural disasters. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The County established internal service funds for the employee group health program and property/general liability claims. Workers' compensation claims are accounted for within the General Fund since payment is expected to be made within one year. The County made no reduction in its insurance coverage during the year ended June 30, 2012. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $175,000 per covered individual is maintained to reduce the exposure from catastrophic claims. IBNR claims are accounted for as accrued expenses in the Employee Medical Plan Internal Service Fund in accordance with FASB ASC 450-20-50. Contributions are paid into the Employee Medical Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. Management continues to monitor the performance of this fund to ensure that contributions charged to the funds and employees of the County are adequate.

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements includes a flexible spending account payable of $35,293.

The County has joined together with other municipalities in the state as a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), public entity risk pools currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and

Note 11 - Risk management (Continued)

assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds

against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a $300,000 loss retention level, which means that the County retains the first $300,000 (in the form of a deductible) on its workers' compensation claims. Premiums are paid into the General Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention level of $100,000 per occurrence, which means that the County retains the first $100,000 (in the form of a deductible) on such claims. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. Premiums are paid into the Risk Management Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program.

IBNR claims have been accrued as claims liabilities based primarily upon the fund's third party administrator's claims projections and are included in current year claims estimates. Changes in the balances of claims payable in the respective funds during fiscal years 2012 and 2011 are as follows:

2012	General Fund	Employee Medical	Risk Management	Total
Unpaid claims, beginning	$ 477,264	$ 344,088	$ 416,347	$ 1,237,699
Incurred claims	465,360	5,817,771	718,758	7,001,889
Claims paid	(483,200)	(5,858,062)	(329,493)	(6,670,755)
Unpaid claims, ending	$ 459,424	$ 303,797	$ 805,612	$ 1,568,833
2011				
Unpaid claims, beginning	$ 213,152	$ 282,875	$ 613,957	$ 1,109,984
Incurred claims	643,857	5,417,627	194,894	6,256,378
Claims paid	(379,745)	(5,356,414)	(392,504)	(6,128,663)
Unpaid claims, ending	$ 477,264	$ 344,088	$ 416,347	$ 1,237,699

Note 12 - Pension plans

Defined Contribution Plan

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator, and repealed the previously existing administrative services agreements with GEBCorp. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan. ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Although this

Note 12 - Pension plans (Continued)

plan includes employer contributions only, employees determine into which funds the contributions are invested. Contributions can be invested in one or all of the funds.

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b)of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half of the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

The payroll for all employees for the year ended June 30, 2012, amounted to $35,954,818. All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2012, 98.7% or 843 of the County's 854 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to $35,897,618 for the year ended June 30, 2012. During the year ended June 30, 2012, the County contributed $2,424,495 to the defined contribution plan, or approximately 7% of the covered payroll. The defined contribution plan assets at June 30, 2012, are as follows (reported at fair value for financial reporting purposes):

Money Funds	$	7,567,267
Mutual Funds		19,301,731
Total assets	$	26,868,998

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed $17,000 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $5,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

At June 30, 2012, 92.7% or 792 of the County's 854 employees were participants in the deferred compensation plan.

Note 12 - Pension plans (Continued)

The employees of the County contributed $2,157,938 to the deferred compensation plan during the year ended June 30, 2012. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Note 13 – Post employment benefits

In accordance with GASB 45 requirements, the County is required to attribute the cost of post-employment benefits to the time during which the employee is working for the County. GASB 45 requires allocation of the costs of the post-employment benefit plan to the years of active employment; it does not require the funding of such benefits. GASB 45 requirements have been implemented by the County for the year ended June 30, 2012. The County has elected not to establish a separate trust fund to account for other post-employment benefits.

Plan Description

On January 18, 2005, the Board amended the Columbia County Employee Medical Plan Trust Agreement to offer continuation of health insurance to all employees with fifteen or more years of service after separation from County employment. The *Columbia County Postretirement Benefit Program*, a single-employer defined benefit OPEB plan, states that these employees shall be entitled after leaving employment to continue to participate in and be covered by the health insurance plan by the County for county employees, provided that such employee must have served at least 15 years of employment, and provided, further, that such employee pays the total costs of such participation including both the employee and employer contributions associated with such participation. The County currently contracts with United Healthcare to administer the post-employment health care benefits. The plan does not issue a separate stand-alone report and is not included in the report of another entity.

Membership

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Health Care Plan as of June 30, 2012.

Active participants	841
Retirees	12
Spouses & other dependents	6
Total participants	859

Note 13 – Post employment benefits (Continued)

Annual OPEB Cost and Contributions

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $175,000 per covered individual is maintained to reduce the exposure from catastrophic claims. When retiree claims paid from the plan are in excess of retiree contributions into the plan, the County is deemed to have made contributions to the plan on behalf of retirees and/or beneficiaries. For the fiscal year ended June 30, 2012, retiree claims paid were in excess of retiree contributions. Therefore, the County contributed $35,221 to the OPEB Health Care Plan during the fiscal year. The annual required contribution (ARC) is determined using actuarial methods and assumptions approved by the Board. The Board established and may amend the funding policy for the OPEB Health Care Plan.

	6/30/2012	6/30/2011	6/30/2010
Annual required contribution	$541,997	$548,406	$556,005
Interest on Net OPEB obligation	85,021	60,651	33,249
Adjustment to annual required contribution	(105,347)	(75,152)	(41,197)
Annual OPEB cost	521,671	533,905	548,057
Actual contributions	(35,221)	(46,516)	0
Increase in Net OPEB obligation	486,450	487,389	548,057
Net OPEB obligation, beginning of year	1,700,416	1,213,027	664,970
Net OPEB obligation, end of year	$2,186,866	$1,700,416	$1,213,027
Percentage of annual OPEB cost contributed	6.75%	8.70%	0.00%

Funded Status and Actuarial Valuations

As of the most recent valuation date, June 30, 2012, the funded status of the OPEB Plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2012	$0	$3,335,896	$3,335,896	0.00%	$32,290,843	10.33%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the plan in effect at July 1, 2011. The assumptions used in the June 30, 2012, actuarial valuation is as follows:

Cost Method	Projected Unit Credit
Discount Rate for Benefit Obligation	5.0% per year
Payroll Inflation Rate	4.0% per year
Medical Cost Trend Rate	9.5%
Ultimate Medical Cost Trend Rate	5.5%
Amortization Method	Level dollar
Remaining Amortization Period	Open over 30 years

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 14 - Construction commitments

The County has active construction projects as of June 30, 2012. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreation improvements. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Water Main 36"	$ 4,375,726	$ 642,573
Bill Dorn Water	1,024,020	597,349
Hereford Farm Road Water Line	2,113,813	129,395
Candlewood Stormwater	50,369	79,743
Filter Press	1,016,572	36,463
Main Water Office Building	1,979,662	1,792,338
Petersberg retention	745,926	74,593
Ridge Crossing	1,900,038	246,511
Winchester Stormwater	35,163	157,988
Wynngate Court Stormwater	110,398	133,868
Public Safety Facilities	2,278,715	42,684
County Facilities	4,858,434	538,655
Road Improvement Construction	159,452	490,922
Road Paving Construction	4,255,716	1,278,998
Total	$ 24,904,004	$ 6,242,080

Note 15 - Lodging tax

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2012, follows:

Lodging tax receipts	$ 661,372
Other	6,127
Total revenues	$ 667,499
Paid to CCCVB (40%)	$ 262,957
Other	325,593
Total disbursements	$ 588,550

Note 16 - Joint venture

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Commission (CSRA RC) and is required to pay annual dues thereto. During its year ended June 30, 2012, the County paid $98,457 in such dues. Membership in the CSRA RC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the CSRA RC in Georgia. The CSRA RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the CSRA RC. Separate financial statements may be obtained from:

CSRA Regional Commission
3023 Riverwatch Parkway Suite A
Augusta, Georgia 30907

Note 17 - Significant contingencies

Federal and State assisted programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments

The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage

The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

Columbia County, Georgia
Required Supplementary Information
Schedule of Funding Progress - OPEB Health Care Plan
For the fiscal year ended June 30, 2012

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(4) Unfunded AAL (UAAL) (2) - (1)	(3) Funded Ratio (1)/(2)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2009 **	$ -	$ 3,736,297	$ 3,736,297	0.00%	$ 29,791,000	12.54%
6/30/2010	$ -	$ 3,225,881	$ 3,225,881	0.00%	$ 32,354,322	9.97%
6/30/2011	$ -	$ 3,319,775	$ 3,319,775	0.00%	$ 32,318,402	10.27%
6/30/2012	$ -	$ 3,335,896	$ 3,335,896	0.00%	$ 32,290,843	10.33%

**First year of implementation

Note: For actuarial assumptions used in the valuation above, refer to Note 13 of the financial statements.

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

COLUMBIA COUNTY, GEORGIA

General Fund by Object

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property			
Property tax	$ 24,290,731	$ 23,972,822	$ (317,909)
Motor vehicle tax and penalties	2,414,740	2,748,675	333,935
Mobile home tax	67,085	58,817	(8,268)
Timber tax	18,772	15,121	(3,651)
Interest and penalties	150,000	234,053	84,053
Real estate transfer tax	150,000	140,602	(9,398)
Recording intangibles	800,000	686,991	(113,009)
Cablevision	800,000	771,137	(28,863)
Other	9,500	8,633	(867)
	28,700,828	28,636,851	(63,977)
Taxes - sales			
Sales tax	15,545,033	17,166,000	1,620,967
Taxes - other			
Occupation tax	920,400	918,234	(2,166)
Alcohol tax	1,000,000	1,202,688	202,688
	1,920,400	2,120,922	200,522
Licenses and permits			
Alcohol licenses	325,000	361,200	36,200
Land disturbing permit	20,000	21,276	1,276
	345,000	382,476	37,476
Charges for services			
Commissions	2,000,000	1,974,145	(25,855)
Sheriff	259,837	277,925	18,088
Recreation	427,200	435,880	8,680
Clerk of Superior Court	800,000	829,326	29,326
Probate Court	100,000	243,500	143,500
Magistrate Court	150,000	241,522	91,522
Wildwood Park	167,000	180,034	13,034
Planning and Engineering	92,000	109,309	17,309
Other	156,300	173,437	17,137
	4,152,337	4,465,078	312,741
Intergovernmental			
General overhead	962,590	1,002,063	39,473
Juvenile Court	48,500	50,321	1,821
Emergency Services	26,786	36,780	9,994
Roads and Bridges	868,174	868,759	585
Public Transit	308,353	237,437	(70,916)
	2,214,403	2,195,360	(19,043)

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Revenues (Continued)			
Fines and forfeitures			
Clerk of Superior Court	$ 400,000	$ 346,501	$ (53,499)
Probate Court	1,400,000	1,088,426	(311,574)
Magistrate Court	150,000	120,475	(29,525)
Other	69,200	145,134	75,934
	2,019,200	1,700,536	(318,664)
Investment income			
Interest	200,000	185,019	(14,981)
Contributions and donations			
Donations	500	697	197
Other			
Rental	118,606	168,076	49,470
Other	4,141,289	162,609	(3,978,680)
	4,259,895	330,685	(3,929,210)
Total revenues	$ 59,357,596	$ 57,183,624	$ (2,173,972)
Expenditures			
General government			
Board of Commissioners			
Personal service	$ 208,592	$ 198,384	$ 10,208
Operating	2,850,683	2,743,860	106,823
	3,059,275	2,942,244	117,031
Finance			
Personal service	523,122	528,525	(5,403)
Operating	224,755	219,253	5,502
	747,877	747,778	99
Human Resources			
Personal service	317,650	312,609	5,041
Operating	448,932	279,883	169,049
	766,582	592,492	174,090
Procurement/Distribution			
Personal service	412,992	415,955	(2,963)
Operating	67,322	59,518	7,804
Capital Improvements	1,500	-	1,500
	481,814	475,473	6,341
Information Technology			
Personal service	1,324,173	1,319,616	4,557
Operating	1,435,202	1,330,434	104,768
Capital improvements	227,100	10,236	216,864
	2,986,475	2,660,286	326,189

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
General government (Continued)			
County Administrator			
Personal service	$ 392,257	$ 449,787	$ (57,530)
Operating	237,094	179,294	57,800
	629,351	629,081	270
Tax Commissioner			
Personal service	1,393,108	1,391,764	1,344
Operating	357,615	348,136	9,479
	1,750,723	1,739,900	10,823
Tax Assessor			
Personal service	1,071,404	1,028,166	43,238
Operating	226,806	218,825	7,981
	1,298,210	1,246,991	51,219
Board of Elections			
Personal service	212,578	224,803	(12,225)
Operating	147,358	134,863	12,495
Capital improvements	20,000	19,694	306
	379,936	379,360	576
Total general government	12,100,243	11,413,605	686,638
Judicial system			
Superior Court			
Personal service	1,157,400	1,157,951	(551)
Operating	1,228,370	1,126,391	101,979
	2,385,770	2,284,342	101,428
Probate Court			
Personal service	731,201	688,641	42,560
Operating	174,594	185,003	(10,409)
Capital improvements	10,000	-	10,000
	915,795	873,644	42,151
Juvenile Court/Youth			
Personal service	493,369	512,287	(18,918)
Operating	279,084	240,078	39,006
	772,453	752,365	20,088

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Judicial system (Continued)			
Magistrate Court			
Personal service	$ 789,536	$ 785,755	$ 3,781
Operating	145,905	132,343	13,562
	935,441	918,098	17,343
District Attorney			
Operating	603,900	603,882	18
Total judicial system	5,613,359	5,432,331	181,028
Public safety			
Sheriff			
Personal service	11,681,696	11,822,032	(140,336)
Operating	3,238,026	3,257,191	(19,165)
Capital improvements	422,496	85,502	336,994
	15,342,218	15,164,725	177,493
Emergency Services			
Personal service	269,288	272,088	(2,800)
Operating	76,311	65,324	10,987
	345,599	337,412	8,187
Jail			
Personal service	6,114,997	6,102,735	12,262
Operating	2,565,581	2,580,681	(15,100)
Capital improvements	8,000	-	8,000
	8,688,578	8,683,416	5,162
Emergency Medical Service			
Operating	500,000	500,000	-
Animal Services			
Personal service	565,131	543,528	21,603
Operating	142,894	142,197	697
	708,025	685,725	22,300
Coroner			
Personal service	78,405	82,521	(4,116)
Operating	54,548	50,373	4,175
	132,953	132,894	59
Total public safety	25,717,373	25,504,172	213,201

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Public works			
Roads and Bridges			
Personal service	$ 2,450,088	$ 2,466,561	$ (16,473)
Operating	1,184,387	1,165,106	19,281
	3,634,475	3,631,667	2,808
Fleet Services			
Personal service	636,255	636,776	(521)
Operating	169,866	159,073	10,793
	806,121	795,849	10,272
Facility Maintenance			
Personal service	867,875	864,239	3,636
Operating	224,103	225,932	(1,829)
Capital improvements	-	1,000	(1,000)
	1,091,978	1,091,171	807
Total public works	5,532,574	5,518,687	13,887
Health and welfare			
Public Health			
Operating	434,614	434,614	-
Family and Children Services			
Operating	72,884	72,884	-
Senior Center			
Personal service	157,433	156,370	1,063
Operating	170,546	180,062	(9,516)
Capital improvements	9,200	-	9,200
	337,179	336,432	747
Public Transit			
Personal service	369,259	360,025	9,234
Operating	149,119	158,102	(8,983)
	518,378	518,127	251
Total health and welfare	1,363,055	1,362,057	998
Culture and recreation			
Recreation			
Personal service	678,970	683,196	(4,226)
Operating	560,953	529,531	31,422
	1,239,923	1,212,727	27,196

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Continued

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	$ 43,897	$ 44,155	$ (258)
Operating	56,799	52,873	3,926
	100,696	97,028	3,668
Libraries			
Personal service	756,301	756,766	(465)
Operating	559,119	552,382	6,737
	1,315,420	1,309,148	6,272
Community Services			
Personal service	302,918	241,062	61,856
Operating	72,372	54,388	17,984
	375,290	295,450	79,840
Total culture and recreation	3,031,329	2,914,353	116,976
Housing and development			
Extension Service			
Personal service	43,575	40,138	3,437
Operating	92,271	89,161	3,110
	135,846	129,299	6,547
Forestry			
Operating	20,171	19,123	1,048
Geographic Information Systems			
Personal service	418,848	402,240	16,608
Operating	322,738	329,592	(6,854)
Capital improvements	7,000	-	7,000
	748,586	731,832	16,754
Planning and Engineering			
Personal service	306,271	288,028	18,243
Operating	97,644	87,175	10,469
Capital improvements	3,500	-	3,500
	407,415	375,203	32,212

COLUMBIA COUNTY, GEORGIA

General Fund by Object - Concluded

Schedule of Revenues, Expenditures and

Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual Amount	Variance with Final Budget - Positive (Negative)
Expenditures (Continued)			
Housing and development (Continued)			
Plan Review and Environmental Development			
Personal service	$ 572,253	$ 497,160	$ 75,093
Operating	119,358	97,578	21,780
	691,611	594,738	96,873
Economic Development			
Personal service	130,499	130,485	14
Operating	129,301	129,301	-
	259,800	259,786	14
Total housing and development	2,263,429	2,109,981	153,448
Total expenditures	$ 55,621,362	$ 54,255,186	$ 1,366,176
Excess of revenues over expenditures	3,736,234	2,928,438	(807,796)
Other financing sources (uses)			
Sale of property	100,000	44,257	(55,743)
Operating transfers in	175,000	175,000	-
Operating transfers out	(4,011,234)	(4,011,234)	-
Total other financing sources (uses)	(3,736,234)	(3,791,977)	(55,743)
Excess of revenues and other sources over expenditures and other uses	$ -	(863,539)	$ (863,539)
Fund balance at beginning of year		33,900,582	
Fund balance at end of year		$ 33,037,043	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceeding schedule.

NONMAJOR GOVERNMENTAL FUNDS

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012

	Special Revenue Funds	Capital Projects Funds: Special Local Option Sales Tax Fund 2001-2005	Capital Projects Funds: 2007 General Obligation Bonds Fund	Debt Service Funds: 2007 General Obligation Bonds	Debt Service Funds: 2009 General Obligation Bonds	Total Nonmajor Governmental Funds
Assets						
Cash and cash equivalents	$ 2,223,096	$ 92,675	$ 10,489,334	$ 2,359,472	$ 7,202,265	$ 22,366,842
Investments	406,693	-	-	-	-	406,693
Taxes receivable	178,748	-	-	89,732	-	268,480
Accounts receivable	479,306	-	-	-	-	479,306
Intergovernmental receivable	178,060	-	-	-	-	178,060
Due from other funds	3,768,899	-	-	-	-	3,768,899
Prepaid items	5,395	983	643	-	-	7,021
Total assets	$ 7,240,197	$ 93,658	$ 10,489,977	$ 2,449,204	$ 7,202,265	$ 27,475,301
Liabilities and fund balances						
Liabilities:						
Accounts payable	$ 261,980	$ 66,464	$ 519,035	$ -	$ -	$ 847,479
Deferred revenue	180,781	-	-	81,746	-	262,527
Due to other funds	272,634	10,299	20,821	1,147,263	3,000	1,454,017
Total liabilities	715,395	76,763	539,856	1,229,009	3,000	2,564,023
Fund balances:						
Nonspendable for prepaid items	5,395	983	643	-	-	7,021
Restricted for:						
Judicial	581,149	-	-	-	-	581,149
Public safety	1,986,161	-	-	-	-	1,986,161
Public works	905,693	-	-	-	-	905,693
Culture and recreation	1,252,091	-	-	-	-	1,252,091
Housing and development	890,662	-	-	-	-	890,662
Capital projects	-	15,912	9,949,478	-	-	9,965,390
Debt service	-	-	-	1,220,195	7,199,265	8,419,460
Committed to:						
Public safety	388,708	-	-	-	-	388,708
Public works	403,803	-	-	-	-	403,803
Culture and recreation	141,732	-	-	-	-	141,732
Unassigned	(30,592)	-	-	-	-	(30,592)
Total fund balances	6,524,802	16,895	9,950,121	1,220,195	7,199,265	24,911,278
Total liabilities and fund balances	$ 7,240,197	$ 93,658	$ 10,489,977	$ 2,449,204	$ 7,202,265	$ 27,475,301

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2012

	Special Revenue Funds	Capital Projects Funds: Special Local Option Sales Tax Fund 2001-2005	Capital Projects Funds: 2007 General Obligation Bonds Fund	Debt Service Funds: 2007 General Obligation Bonds	Debt Service Funds: 2009 General Obligation Bonds	Total Nonmajor Governmental Funds
REVENUES						
Taxes - property	$ 8,235,781	$ -	$ -	$ 3,027,871	$ -	$ 11,263,652
Taxes - other	5,269,454	-	-	-	-	5,269,454
Licenses and permits	1,252,133	-	-	-	-	1,252,133
Charges for services	4,079,273	-	-	-	-	4,079,273
Intergovernmental	288,320	57,014	-	-	-	345,334
Fines and forfeitures	456,057	-	-	-	-	456,057
Investment income	48,862	2,415	12,578	5,142	363	69,360
Contributions and donations	100,399	-	-	-	-	100,399
Other	1,231,811	-	-	-	-	1,231,811
Total revenues	20,962,090	59,429	12,578	3,033,013	363	24,067,473
EXPENDITURES						
Current:						
General government	249,873	-	-	-	-	249,873
Judicial	78,699	-	-	-	-	78,699
Public safety	15,371,299	-	-	-	-	15,371,299
Public works	3,787,351	-	-	-	-	3,787,351
Culture and recreation	751,828	-	-	-	-	751,828
Housing and development	1,208,252	-	-	-	-	1,208,252
Capital outlay	-	1,067,079	4,231,801	-	-	5,298,880
Debt Service:						
Principal	-	-	-	4,025,000	5,310,000	9,335,000
Interest	-	-	-	2,472,638	1,729,250	4,201,888
Other	-	-	-	1,000	1,000	2,000
Total expenditures	21,447,302	1,067,079	4,231,801	6,498,638	7,040,250	40,285,070
Excess (deficiency) of revenues over (under) expenditures	(485,212)	(1,007,650)	(4,219,223)	(3,465,625)	(7,039,887)	(16,217,597)
Other financing sources (uses)						
Transfers in	1,814,990	-	116,000	4,515,278	7,201,850	13,648,118
Transfers out	(1,775,219)	-	-	-	-	(1,775,219)
Total other financing sources (uses)	39,771	-	116,000	4,515,278	7,201,850	11,872,899
Net change in fund balances	(445,441)	(1,007,650)	(4,103,223)	1,049,653	161,963	(4,344,698)
Fund balances -- beginning	6,970,243	1,024,545	14,053,344	170,542	7,037,302	29,255,976
Fund balances -- ending	$ 6,524,802	$ 16,895	$ 9,950,121	$ 1,220,195	$ 7,199,265	$ 24,911,278

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012

	Building Standards	Library Board	Recreation Advisory Board	Street Lights	911	Drug Court	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing
Assets										
Current assets:										
Cash and cash equivalents	$ 150	$ 70,228	$ 27,586	$ 866	$ 1,056,039	$ 5,564	$ 80,153	$ 109,508	$ 405,512	$ 103,545
Investments	-	283,707	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	1,820	-	20,487	394,749	-	599	-	-	-
Intergovernmental receivable		-	-	-	-	-	-	-	-	-
Due from other funds	892,817	-	-	529,742	-	58,230	-	-	-	-
Prepaid items	1,125	-	-	-	3,394	-	-	-	-	-
Total assets	$ 894,092	$ 355,755	$ 27,586	$ 551,095	$ 1,454,182	$ 63,794	$ 80,752	$ 109,508	$ 405,512	$ 103,545
Liabilities and fund balances										
Current liabilities:										
Accounts payable	$ 2,305	$ 2,969	$ -	$ 130,282	$ 29,901	$ -	$ -	$ 1,170	$ -	$ -
Deferred revenue	-	-	-	17,010	-	-	-	-	-	-
Due to other funds	-	-	1,242	-	63,577	-	-	-	-	-
Total liabilities	2,305	2,969	1,242	147,292	93,478	-	-	1,170	-	-
Fund balances:										
Nonspendable for prepaid items	1,125	-	-	-	3,394	-	-	-	-	-
Restricted for:										
Judicial	-	-	-	-	-	63,794	80,752	108,338	-	-
Public safety	-	-	-	-	1,357,310	-	-	-	405,512	103,545
Public works	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	352,786	-	-	-	-	-	-	-	-
Housing and development	890,662	-	-	-	-	-	-	-	-	-
Committed to:										
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	403,803	-	-	-	-	-	-
Culture and recreation	-	-	26,344	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances (deficits)	891,787	352,786	26,344	403,803	1,360,704	63,794	80,752	108,338	405,512	103,545
Total liabilities and fund balances	$ 894,092	$ 355,755	$ 27,586	$ 551,095	$ 1,454,182	$ 63,794	$ 80,752	$ 109,508	$ 405,512	$ 103,545

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012

	State Condemnation	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Law Library	Total Nonmajor Special Revenue Funds
Assets										
Current assets:										
Cash and cash equivalents	$ 25,801	$ -	$ -	$ 54,192	$ 77,973	$ -	$ 700	$ 5,615	$ 199,664	$ 2,223,096
Investments	-	-	-	-	-	-	-	-	122,986	406,693
Taxes Receivable	-	-	-	178,748	-	-	-	-	-	178,748
Accounts receivable	-	52,453	1,040	-	-	-	8,158	-	-	479,306
Intergovernmental receivable	-	-	178,060	-	-	-	-	-	-	178,060
Due from other funds	-	881,237	-	269,498	-	1,030,845	106,530	-	-	3,768,899
Prepaid items	-	105	-	-	-	771	-	-	-	5,395
Total assets	$ 25,801	$ 933,795	$ 179,100	$ 502,438	$ 77,973	$ 1,031,616	$ 115,388	$ 5,615	$ 322,650	$ 7,240,197
Liabilities and fund balances										
Current liabilities:										
Accounts payable	$ -	$ 34,385	$ 1,877	$ 27,932	$ -	$ 31,159	$ -	$ -	$ -	$ 261,980
Deferred revenue	-	-	-	163,771	-	-	-	-	-	180,781
Due to other funds	-	-	207,815	-	-		-	-	-	272,634
Total liabilities	-	34,385	209,692	191,703	-	31,159	-	-	-	715,395
Fund balances:										
Nonspendable for prepaid items	-	105	-	-	-	771	-	-	-	5,395
Restricted for:										
Judicial	-	-	-	-	-	-	-	5,615	322,650	581,149
Public safety	25,801	-	-	-	-	93,993	-	-	-	1,986,161
Public works	-	-	-	-	-	905,693	-	-	-	905,693
Culture and recreation	-	899,305	-	-	-	-	-	-	-	1,252,091
Housing and development	-	-	-	-	-	-	-	-	-	890,662
Committed to:										
Public safety	-	-	-	310,735	77,973	-	-	-	-	388,708
Public works	-	-	-	-	-	-	-	-	-	403,803
Culture and recreation	-	-	-	-	-	-	115,388	-	-	141,732
Unassigned	-	-	(30,592)	-	-	-	-	-	-	(30,592)
Total fund balances (deficits)	25,801	899,410	(30,592)	310,735	77,973	1,000,457	115,388	5,615	322,650	6,524,802
Total liabilities and fund balances	$ 25,801	$ 933,795	$ 179,100	$ 502,438	$ 77,973	$ 1,031,616	$ 115,388	$ 5,615	$ 322,650	$ 7,240,197

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2012

Revenues	Building Standards	Library Board	Recreation Advisory Board	Street Lights	911	Drug Court	Drug Abuse Treatment	Supplemental Juvenile Services	Jail Fund	Federal Asset Sharing
Taxes - property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,252,133	-	-	-	-	-	-	-	-	-
Charges for services	26,646	-	24,488	1,708,980	2,232,843	40,313	-	30,434	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	65,368	-	-	-	-	22,188	-	159,796	17,787
Investment income	5,108	5,219	204	-	25,130	-	633	956	3,075	252
Contributions and donations	-	-	-	19,440	-	-	-	-	-	-
Other	6,402	10,202	5,194	1,208,940	-	-	-	-	-	-
Total revenues	1,290,289	80,789	29,886	2,937,360	2,257,973	40,313	22,821	31,390	162,871	18,039
Expenditures										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	2,185	-	49,952	-	-
Public safety	-	-	-	-	5,122,050	-	-	-	-	13,631
Public works	-	-	-	1,747,845	-	-	-	-	-	-
Culture and recreation	-	107,391	24,335	-	-	-	-	-	-	-
Housing and development	1,208,252	-	-	-	-	-	-	-	-	-
Total expenditures	1,208,252	107,391	24,335	1,747,845	5,122,050	2,185	-	49,952	-	13,631
Excess (deficiency) of revenues over (under) expenditures	82,037	(26,602)	5,551	1,189,515	(2,864,077)	38,128	22,821	(18,562)	162,871	4,408
Other financing sources (uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(16,000)	-	-	-	-	(25,000)	-	(150,000)	-
Total other financing sources and uses	-	(16,000)	-	-	-	-	(25,000)	-	(150,000)	-
Net change in fund balances	82,037	(42,602)	5,551	1,189,515	(2,864,077)	38,128	(2,179)	(18,562)	12,871	4,408
Fund balances (deficits) -- beginning	809,750	395,388	20,793	(785,712)	4,224,781	25,666	82,931	126,900	392,641	99,137
Fund balances (deficits) -- ending	$ 891,787	$ 352,786	$ 26,344	$ 403,803	$ 1,360,704	$ 63,794	$ 80,752	$ 108,338	$ 405,512	$ 103,545

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2012

	State Condemnation	Lodging Tax	Multiple Grant Fund	Fire Services	Sheriff's Gifts and Donations	Insurance Premium Tax	Community Events	Georgia Superior Court Clerk's Authority	Law Library	Total Nonmajor Special Revenue Funds
Revenues										
Taxes - property	$ -	$ -	$ -	$ 8,235,781	$ -	$ -	$ -	$ -	$ -	$ 8,235,781
Taxes - other	-	661,372	-	-	-	4,608,082	-	-	-	5,269,454
Licenses and permits	-	-	-	-	-	-	-	-	-	1,252,133
Charges for services	-	-	-	-	-	-	15,569	-	-	4,079,273
Intergovernmental	-	-	288,320	-	-	-	-	-	-	288,320
Fines and forfeitures	158,496	-	-	-	-	-	-	-	32,422	456,057
Investment income	135	5,054	-	-	149	-	633	14	2,300	48,862
Contributions and donations	-	-	-	-	54,657	-	26,302	-	-	100,399
Other	-	1,073	-	-	-	-	-	-	-	1,231,811
Total revenues	158,631	667,499	288,320	8,235,781	54,806	4,608,082	42,504	14	34,722	20,962,090
Expenditures										
Current:										
General government	-	-	249,873	-	-	-	-	-	-	249,873
Judicial	-	-	-	-	-	-	-	-	26,562	78,699
Public safety	136,372	-	-	9,861,316	26,270	211,660	-	-	-	15,371,299
Public works	-	-	-	-	-	2,039,506	-	-	-	3,787,351
Culture and recreation	-	588,550	-	-	-	-	31,552	-	-	751,828
Housing and development	-	-	-	-	-	-	-	-	-	1,208,252
Total expenditures	136,372	588,550	249,873	9,861,316	26,270	2,251,166	31,552	-	26,562	21,447,302
Excess (deficiency) of revenues over (under) expenditures	22,259	78,949	38,447	(1,625,535)	28,536	2,356,916	10,952	14	8,160	(485,212)
Other financing sources (uses)										
Transfers in	-	-	-	1,579,480	-	235,510	-	-	-	1,814,990
Transfers out	-	-	-	-	-	(1,579,480)	(4,739)	-	-	(1,775,219)
Total other financing sources and uses	-	-	-	1,579,480	-	(1,343,970)	(4,739)	-	-	39,771
Net change in fund balances	22,259	78,949	38,447	(46,055)	28,536	1,012,946	6,213	14	8,160	(445,441)
Fund balances (deficits) -- beginning	3,542	820,461	(69,039)	356,790	49,437	(12,489)	109,175	5,601	314,490	6,970,243
Fund balances (deficits) -- ending	$ 25,801	$ 899,410	$ (30,592)	$ 310,735	$ 77,973	$ 1,000,457	$ 115,388	$ 5,615	$ 322,650	$ 6,524,802

Columbia County, Georgia
BUILDING STANDARDS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Licenses and permits	$ 993,117	$ 1,252,133	$ 259,016
Charges for services	40,200	26,646	(13,554)
Investment income	10,500	5,108	(5,392)
Other	228,209	6,402	(221,807)
Total revenues	1,272,026	1,290,289	18,263
Expenditures			
Current:			
Housing and development	1,272,026	1,208,252	63,774
Total expenditures	1,272,026	1,208,252	63,774
Excess (deficiency) of revenues over (under) expenditures	-	82,037	82,037
Net change in fund balances	$ -	82,037	$ 82,037
Fund balances (deficits) -- beginning		809,750	
Fund balances (deficits) -- ending		$ 891,787	

Columbia County, Georgia
LIBRARY BOARD FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 65,000	$ 65,368	$ 368
Investment income	5,000	5,219	219
Contributions and donations	20,000	-	(20,000)
Other	36,000	10,202	(25,798)
Total revenues	126,000	80,789	(45,211)
Expenditures			
Current:			
Culture and recreation	110,000	107,391	2,609
Total expenditures	110,000	107,391	2,609
Excess (deficiency) of revenues over (under) expenditures	16,000	(26,602)	(42,602)
Other financing sources (uses)			
Transfers out	(16,000)	(16,000)	-
Total other financing sources (uses)	(16,000)	(16,000)	-
Net change in fund balances	$ -	(42,602)	$ (42,602)
Fund balances (deficits) -- beginning		395,388	
Fund balances (deficits) -- ending		$ 352,786	

Columbia County, Georgia

RECREATION ADVISORY BOARD FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 22,995	$ 24,488	$ 1,493
Investment income	109	204	95
Other	3,841	5,194	1,353
Total revenues	26,945	29,886	2,941
Expenditures			
Current:			
Culture and recreation	26,945	24,335	2,610
Total expenditures	26,945	24,335	2,610
Excess (deficiency) of revenues over (under) expenditures	-	5,551	5,551
Net change in fund balances	$ -	5,551	$ 5,551
Fund balances (deficits) -- beginning		20,793	
Fund balances (deficits) -- ending		$ 26,344	

Columbia County, Georgia

STREET LIGHTS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 1,767,400	$ 1,708,980	$ (58,420)
Contributions and donations	-	19,440	19,440
Other	-	1,208,940	1,208,940
Total revenues	1,767,400	2,937,360	1,169,960
Expenditures			
Current:			
Public works	1,767,400	1,747,845	19,555
Total expenditures	1,767,400	1,747,845	19,555
Excess (deficiency) of revenues over (under) expenditures	-	1,189,515	1,189,515
Net change in fund balances	$ -	1,189,515	$ 1,189,515
Fund balances (deficits) -- beginning		(785,712)	
Fund balances (deficits) -- ending		$ 403,803	

Columbia County, Georgia

911 FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 2,085,000	$ 2,232,843	$ 147,843
Investment income	-	25,130	25,130
Other	3,037,100	-	(3,037,100)
Total revenues	5,122,100	2,257,973	(2,864,127)
Expenditures			
Current:			
Public safety	5,122,100	5,122,050	50
Total expenditures	5,122,100	5,122,050	50
Excess (deficiency) of revenues over (under) expenditures	-	(2,864,077)	(2,864,077)
Net change in fund balances	$ -	(2,864,077)	$ (2,864,077)
Fund balances (deficits) -- beginning		4,224,781	
Fund balances (deficits) -- ending		$ 1,360,704	

Columbia County, Georgia
DRUG COURT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 25,000	$ 40,313	$ 15,313
Total revenues	25,000	40,313	15,313
Expenditures			
Current:			
Judicial	25,000	2,185	22,815
Total expenditures	25,000	2,185	22,815
Excess (deficiency) of revenues over (under) expenditures	-	38,128	38,128
Net change in fund balances	$ -	38,128	$ 38,128
Fund balances (deficits) -- beginning		25,666	
Fund balances (deficits) -- ending		$ 63,794	

Columbia County, Georgia
DRUG ABUSE TREATMENT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 25,000	$ 22,188	$ (2,812)
Investment income	-	633	633
Total revenues	25,000	22,821	(2,179)
Excess (deficiency) of revenues over (under) expenditures	25,000	22,821	(2,179)
Other financing sources (uses)			
Transfers out	(25,000)	(25,000)	-
Total other financing sources (uses)	(25,000)	(25,000)	-
Net change in fund balances	$ -	(2,179)	$ (2,179)
Fund balances (deficits) -- beginning		82,931	
Fund balances (deficits) -- ending		$ 80,752	

Columbia County, Georgia

SUPPLEMENTAL JUVENILE SERVICES FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 50,000	$ 30,434	$ (19,566)
Investment income	3,100	956	(2,144)
Total revenues	53,100	31,390	(21,710)
Expenditures			
Current:			
Judicial	53,100	49,952	3,148
Total expenditures	53,100	49,952	3,148
Excess (deficiency) of revenues over (under) expenditures	-	(18,562)	(18,562)
Net change in fund balances	$ -	(18,562)	$ (18,562)
Fund balances (deficits) -- beginning		126,900	
Fund balances (deficits) -- ending		$ 108,338	

Columbia County, Georgia

JAIL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 150,000	$ 159,796	$ 9,796
Investment income	-	3,075	3,075
Total revenues	150,000	162,871	12,871
Excess (deficiency) of revenues over (under) expenditures	150,000	162,871	12,871
Other financing sources (uses)			
Transfers out	(150,000)	(150,000)	-
Total other financing sources (uses)	(150,000)	(150,000)	-
Net change in fund balances	$ -	12,871	$ 12,871
Fund balances (deficits) -- beginning		392,641	
Fund balances (deficits) -- ending		$ 405,512	

Columbia County, Georgia

FEDERAL ASSET SHARING FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 20,000	$ 17,787	$ (2,213)
Investment income	-	252	252
Total revenues	20,000	18,039	(1,961)
Expenditures			
Current:			
Public safety	20,000	13,631	6,369
Total expenditures	20,000	13,631	6,369
Excess (deficiency) of revenues over (under) expenditures	-	4,408	4,408
Net change in fund balances	$ -	4,408	$ 4,408
Fund balances (deficits) -- beginning		99,137	
Fund balances (deficits) -- ending		$ 103,545	

Columbia County, Georgia
STATE CONDEMNATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 136,500	$ 158,496	$ 21,996
Investment income	-	135	135
Total revenues	136,500	158,631	22,131
Expenditures			
Current:			
Public safety	136,500	136,372	128
Total expenditures	136,500	136,372	128
Excess (deficiency) of revenues over (under) expenditures	-	22,259	22,259
Net change in fund balances	$ -	22,259	$ 22,259
Fund balances (deficits) -- beginning		3,542	
Fund balances (deficits) -- ending		$ 25,801	

Columbia County, Georgia

LODGING TAX FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - other	$ 589,805	$ 661,372	$ 71,567
Investment income	-	5,054	5,054
Other	-	1,073	1,073
Total revenues	589,805	667,499	77,694
Expenditures			
Current:			
Culture and recreation	589,805	588,550	1,255
Total expenditures	589,805	588,550	1,255
Excess (deficiency) of revenues over (under) expenditures	-	78,949	78,949
Net change in fund balances	$ -	78,949	$ 78,949
Fund balances (deficits) -- beginning		820,461	
Fund balances (deficits) -- ending		$ 899,410	

Columbia County, Georgia

MULTIPLE GRANT FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Intergovernmental	$ 249,931	$ 288,320	$ 38,389
Total revenues	249,931	288,320	38,389
Expenditures			
Current:			
General government	249,931	249,873	58
Total expenditures	249,931	249,873	58
Excess (deficiency) of revenues over (under) expenditures	-	38,447	38,447
Net change in fund balances	$ -	38,447	$ 38,447
Fund balances (deficits) -- beginning		(69,039)	
Fund balances (deficits) -- ending		$ (30,592)	

Columbia County, Georgia
FIRE SERVICES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property	$ 8,284,952	$ 8,235,781	$ (49,171)
Other	9,300	-	(9,300)
Total revenues	8,294,252	8,235,781	(58,471)
Expenditures			
Current:			
Public safety	9,861,354	9,861,316	38
Total expenditures	9,861,354	9,861,316	38
Excess (deficiency) of revenues over (under) expenditures	(1,567,102)	(1,625,535)	(58,433)
Other financing sources (uses)			
Transfers in	1,567,102	1,579,480	12,378
Total other financing sources (uses)	1,567,102	1,579,480	12,378
Net change in fund balances	$ -	(46,055)	$ (46,055)
Fund balances (deficits) -- beginning		356,790	
Fund balances (deficits) -- ending		$ 310,735	

Columbia County, Georgia
SHERIFF'S GIFTS AND DONATIONS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ -	$ 149	$ 149
Contributions and donations	26,300	54,657	28,357
Total revenues	26,300	54,806	28,506
Expenditures			
Current:			
Public safety	26,300	26,270	30
Total expenditures	26,300	26,270	30
Excess (deficiency) of revenues over (under) expenditures	-	28,536	28,536
Net change in fund balances	$ -	28,536	$ 28,536
Fund balances (deficits) -- beginning		49,437	
Fund balances (deficits) -- ending		$ 77,973	

Columbia County, Georgia
INSURANCE PREMIUM TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - other	$ 3,800,000	$ 4,608,082	$ 808,082
Total revenues	3,800,000	4,608,082	808,082
Expenditures			
Current:			
Public safety	218,421	211,660	6,761
Public works	2,237,609	2,039,506	198,103
Total expenditures	2,456,030	2,251,166	204,864
Excess (deficiency) of revenues over (under) expenditures	1,343,970	2,356,916	1,012,946
Other financing sources (uses)			
Transfers in	235,510	235,510	-
Transfers out	(1,579,480)	(1,579,480)	-
Total other financing sources (uses)	(1,343,970)	(1,343,970)	-
Net change in fund balances	$ -	1,012,946	$ 1,012,946
Fund balances (deficits) -- beginning		(12,489)	
Fund balances (deficits) -- ending		$ 1,000,457	

Columbia County, Georgia
COMMUNITY EVENTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 6,300	$ 15,569	$ 9,269
Investment income	-	633	633
Contributions and donations	30,000	26,302	(3,698)
Total revenues	36,300	42,504	6,204
Expenditures			
Current:			
Culture and recreation	31,552	31,552	-
Total expenditures	31,552	31,552	-
Excess (deficiency) of revenues over (under) expenditures	4,748	10,952	6,204
Other financing sources (uses)			
Transfers out	(4,748)	(4,739)	9
Total other financing sources (uses)	(4,748)	(4,739)	9
Net change in fund balances	$ -	6,213	$ 6,213
Fund balances (deficits) -- beginning		109,175	
Fund balances (deficits) -- ending		$ 115,388	

Columbia County, Georgia

GEORGIA SUPERIOR COURT CLERK'S AUTHORITY FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Charges for services	$ 10,000	$ -	$ (10,000)
Investment income	-	14	14
Total revenues	10,000	14	(9,986)
Expenditures			
Current:			
Judicial	10,000	-	10,000
Total expenditures	10,000	-	10,000
Excess (deficiency) of revenues over (under) expenditures	-	14	14
Net change in fund balances	$ -	14	$ 14
Fund balances (deficits) -- beginning		5,601	
Fund balances (deficits) -- ending		$ 5,615	

Columbia County, Georgia

LAW LIBRARY FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Fines and forfeitures	$ 30,000	$ 32,422	$ 2,422
Investment income	-	2,300	2,300
Total revenues	30,000	34,722	4,722
Expenditures			
Current:			
Judicial	30,000	26,562	3,438
Total expenditures	30,000	26,562	3,438
Excess (deficiency) of revenues over (under) expenditures	-	8,160	8,160
Net change in fund balances	$ -	8,160	$ 8,160
Fund balances (deficits) -- beginning		314,490	
Fund balances (deficits) -- ending		$ 322,650	

Columbia County, Georgia
DEBT SERVICE FUND-2007 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes - property	$ 2,722,912	$ 3,027,871	$ 304,959
Investment income	-	5,142	5,142
Total revenues	2,722,912	3,033,013	310,101
Expenditures			
Debt service:			
Principal	4,025,000	4,025,000	-
Interest	2,472,638	2,472,638	-
Other	1,000	1,000	-
Total expenditures	6,498,638	6,498,638	-
Excess (deficiency) of revenues over (under) expenditures	(3,775,726)	(3,465,625)	310,101
Other financing sources (uses)			
Transfers in	3,775,726	4,515,278	739,552
Total other financing sources (uses)	3,775,726	4,515,278	739,552
Net change in fund balances	$ -	1,049,653	$ 1,049,653
Fund balances (deficits) -- beginning		170,542	
Fund balances (deficits) -- ending		$ 1,220,195	

Columbia County, Georgia
DEBT SERVICE FUND-2009 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2012

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment income	$ 1,000	$ 363	$ (637)
Total revenues	1,000	363	(637)
Expenditures			
Debt service:			
Principal	5,310,000	5,310,000	-
Interest	1,729,250	1,729,250	-
Other	1,000	1,000	-
Total expenditures	7,040,250	7,040,250	-
Excess (deficiency) of revenues over (under) expenditures	(7,039,250)	(7,039,887)	(637)
Other financing sources (uses)			
Transfers in	7,039,250	7,201,850	162,600
Total other financing sources (uses)	7,039,250	7,201,850	162,600
Net change in fund balances	$ -	161,963	$ 161,963
Fund balances (deficits) -- beginning		7,037,302	
Fund balances (deficits) -- ending		$ 7,199,265	

NONMAJOR ENTERPRISE FUNDS

Columbia County, Georgia
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2012

	Communications Utility Fund	Rental Facilities Fund	Evans Towne Center Park Fund	Total Nonmajor Enterprise Funds
Assets				
Current assets:				
Cash and cash equivalents	$ 230,963	$ 50	$ 140,016	$ 371,029
Accounts receivable	-	32,438	34,753	67,191
Intergovernmental receivable	320,933	-	-	320,933
Due from other funds	-	397,434	-	397,434
Prepaid items	103	181	44,000	44,284
Total current assets	551,999	430,103	218,769	1,200,871
Noncurrent assets:				
Capital assets, net of acc dep	11,788,008	3,419,602	9,414,255	24,621,865
Total noncurrent assets	11,788,008	3,419,602	9,414,255	24,621,865
Total assets	12,340,007	3,849,705	9,633,024	25,822,736
Liabilities				
Current liabilities:				
Accounts payable	576,990	17,142	22,688	616,820
Accrued compensated absences	42,484	18,433	-	60,917
Unearned revenue	-	97,035	20,357	117,392
Due to other funds	250,926	-	145,638	396,564
Advances from other funds	-	-	100,000	100,000
Customer deposits	-	19,724	-	19,724
Total current liabilities	870,400	152,334	288,683	1,311,417
Noncurrent liabilities:				
Accrued compensated absences	42,484	18,433	-	60,917
Total noncurrent liabilities	42,484	18,433	-	60,917
Total liabilities	912,884	170,767	288,683	1,372,334
Net assets				
Invested in capital assets	11,788,008	3,419,602	9,414,255	24,621,865
Unrestricted net assets	(360,885)	259,336	(69,914)	(171,463)
Total net assets	$ 11,427,123	$ 3,678,938	$ 9,344,341	$ 24,450,402

Columbia County, Georgia

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Nonmajor Enterprise Funds

For the Year Ended June 30, 2012

	Communications Utility Fund	Rental Facilities Fund	Evans Towne Center Park Fund	Total Nonmajor Enterprise Funds
Operating revenues				
Charges for services	$ -	$ 421,067	$ 119,431	$ 540,498
Rental income	143,098	-	-	143,098
Other	-	64,575	32,417	96,992
Total operating revenues	143,098	485,642	151,848	780,588
Operating expenses				
Personal services	297,513	223,830	-	521,343
Purchased/contract services	142,890	116,289	205,085	464,264
Supplies and materials	23,210	108,970	16,691	148,871
Interfund charges	18,755	-	-	18,755
Depreciation/amortization	-	224,925	68,796	293,721
Total operating expenses	482,368	674,014	290,572	1,446,954
Operating income (loss)	(339,270)	(188,372)	(138,724)	(666,366)
Nonoperating revenues (expenses)				
Interest earned	5,909	-	14	5,923
Total nonoperating revenue (expenses)	5,909	-	14	5,923
Income (loss) before contributions and transfers	(333,361)	(188,372)	(138,710)	(660,443)
Transfers in	16,000	4,739	-	20,739
Capital contributions	5,445,418	-	9,483,051	14,928,469
Change in net assets	5,128,057	(183,633)	9,344,341	14,288,765
Total net assets -- beginning	6,299,066	3,862,571	-	10,161,637
Total net assets -- ending	$ 11,427,123	$ 3,678,938	$ 9,344,341	$ 24,450,402

Columbia County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2012

	Communications Utility Fund	Rental Facilities Fund	Evans Towne Center Park Fund	Total Nonmajor Enterprise Funds
Operating activities				
Cash received from customers and others	$ 143,098	$ 452,054	$ 237,452	$ 832,604
Cash paid to suppliers and others	(933,937)	(269,829)	(97,450)	(1,301,216)
Cash paid to employees	(233,218)	(186,964)	-	(420,182)
Net cash provided by (used in) operating activities	(1,024,057)	(4,739)	140,002	(888,794)
Noncapital financing activities				
Transfer from other funds	16,000	4,739	-	20,739
Net cash provided by (used in) noncapital financing activities	16,000	4,739	-	20,739
Capital and related financing activities				
Acquisition and construction of capital assets	(5,633,141)	-	-	(5,633,141)
Proceeds from capital grants	6,832,524	-	-	6,832,524
Net cash provided by (used in) capital and related financing activities	1,199,383	-	-	1,199,383
Investing activities				
Interest on investments	5,909	-	14	5,923
Net cash provided by (used) in investing activities	5,909	-	14	5,923
Net increase (decrease) in cash and cash equivalents / investments	197,235	-	140,016	337,251
Cash and cash equivalents / investments Beginning of year	33,728	50	-	33,778
End of year	$ 230,963	$ 50	$ 140,016	371,029
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ (339,270)	$ (188,372)	$ (138,724)	$ (666,366)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	-	224,925	68,796	293,721
Change in assets and liabilities				
Accounts receivable	-	(19,717)	(34,753)	(54,470)
Deferred charges / prepaid expense	603	301	(44,000)	(43,096)
Due from other funds	-	(51,595)	-	(51,595)
Accounts payable	(987,271)	6,724	22,688	(957,859)
Accrued liabilities	64,295	36,866	-	101,161
Customer deposits	-	2,134	-	2,134
Due to other funds	237,586	-	145,638	383,224
Advances from other funds	-	-	100,000	100,000
Unearned revenue	-	(16,005)	20,357	4,352
Total adjustments	(684,787)	183,633	278,726	(222,428)
Net cash provided by (used in) operating activities	$ (1,024,057)	$ (4,739)	$ 140,002	$ (888,794)
Noncash investing, capital, and financing activities:				
Capital contributions from general government	$ -	$ -	$ 9,483,051	$ 9,483,051

INTERNAL SERVICE FUNDS

Columbia County, Georgia

Combining Statement of Net Assets

Internal Service Funds

June 30, 2012

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
Assets					
Current assets:					
Cash and cash equivalents	$ 2,256,962	$ -	$ -	$ -	$ 2,256,962
Accounts receivable	40,910	85	-	-	40,995
Due from other funds	-	852,290	12,065	2,239,537	3,103,892
Prepaid items	45	240	118	-	403
Total Current assets	2,297,917	852,615	12,183	2,239,537	5,402,252
Noncurrent assets:					
Capital assets, net of acc dep	-	-	-	2,137,193	2,137,193
Total Noncurrent assets	-	-	-	2,137,193	2,137,193
Total assets	2,297,917	852,615	12,183	4,376,730	7,539,445
Liabilities					
Current liabilities:					
Accounts payable	36,232	37,085	139	-	73,456
Claims payable	303,797	805,612	-	-	1,109,409
Accrued compensated absences	-	4,959	6,022	-	10,981
Due to other funds	2,892	-	-	-	2,892
Total current liabilities	342,921	847,656	6,161	-	1,196,738
Noncurrent liabilities:					
Accrued compensated absences	-	4,959	6,022	-	10,981
Total noncurrent liabilities	-	4,959	6,022	-	10,981
Total liabilities	342,921	852,615	12,183	-	1,207,719
Net assets					
Invested in capital assets	-	-	-	2,137,193	2,137,193
Unrestricted net assets	1,954,996	-	-	2,239,537	4,194,533
Total net assets	$ 1,954,996	$ -	$ -	$ 4,376,730	$ 6,331,726

Columbia County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2012

	Employee Medical Fund	Risk Management Fund	Customer Service and Information Center	Fleet Replacement Fund	Total Internal Service Funds
Operating revenues					
Charges for services	$ 6,520,532	$ -	$ -	$ -	$ 6,520,532
Intergovernmental	-	1,125,922	187,931	815,292	2,129,145
Other	104,867	-	-	-	104,867
Total operating revenues	6,625,399	1,125,922	187,931	815,292	8,754,544
Operating expenses					
Personal services	69,141	123,978	182,946	-	376,065
Purchased/contract services	6,546,451	989,629	990	-	7,537,070
Supplies and materials	-	12,315	3,995	-	16,310
Depreciation/amortization	-	-	-	658,481	658,481
Total operating expenses	6,615,592	1,125,922	187,931	658,481	8,587,926
Operating income (loss)	9,807	-	-	156,811	166,618
Nonoperating revenues (expenses)					
Interest earned	15,968	-	-	-	15,968
Gain on sale of capital assets	-	-	-	6,475	6,475
Total nonoperating revenue(expenses)	15,968	-	-	6,475	22,443
Change in net assets	25,775	-	-	163,286	189,061
Total net assets -- beginning	1,929,221	-	-	4,213,444	6,142,665
Total net assets -- ending	$ 1,954,996	$ -	$ -	$ 4,376,730	$ 6,331,726

Columbia County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2012

	Employee Medical Fund	Risk Management Fund	Customer Service Information Center	Fleet Replacement Fund	Total Internal Service Funds
Operating activities					
Cash received from customers and others	$ 6,587,237	$ 1,126,937	$ 187,931	$ 1,124,229	$ 9,026,334
Cash paid to suppliers and others	(6,598,127)	(1,003,724)	(1,615)	(35,772)	(7,639,238)
Cash paid to employees	(69,141)	(123,213)	(186,316)	-	(378,670)
Net cash provided by (used in) operating activities	(80,031)	-	-	1,088,457	1,008,426
Capital and related financing activities					
Acquisition and construction of capital assets	-	-	-	(1,100,581)	(1,100,581)
Proceeds from sale of capital assets	-	-	-	12,124	12,124
Net cash provided by (used in) capital and related financing activities	-	-	-	(1,088,457)	(1,088,457)
Investing activities					
Interest on investments	15,968	-	-	-	15,968
Net cash provided by (used in) investing activities	15,968	-	-	-	15,968
Net increase (decrease) in cash and cash equivalents / investments	(64,063)	-	-	-	(64,063)
Cash and cash equivalents / investments Beginning of year	2,321,025	-	-	-	2,321,025
End of year	$ 2,256,962	$ -	$ -	$ -	$ 2,256,962
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	$ 9,807	$ -	$ -	$ 156,811	$ 166,618
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	-	-	-	658,481	658,481
Change in assets and liabilities					
Accounts receivable	(38,162)	1,015	-	-	(37,147)
Deferred charges / prepaid expense	143	13	333	-	489
Due from other funds	-	(421,440)	3,043	308,937	(109,460)
Accounts payable	(52,109)	419,647	(6)	(35,772)	331,760
Accrued liabilities	-	765	(3,370)		(2,605)
Due to other funds	290	-	-		290
Total adjustments	(89,838)	-	-	931,646	841,808
Net cash provided by (used in) operating activities	$ (80,031)	$ -	$ -	$ 1,088,457	$ 1,008,426

AGENCY FUNDS

COLUMBIA COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2012

	July 1, 2011	Additions	Deductions	June 30, 2012
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 744,530	$ 6,089,546	$ 5,878,887	$ 955,189
Total assets	$ 744,530	$ 6,089,546	$ 5,878,887	$ 955,189
Liabilities				
Due to others	$ 744,530	$ 6,089,546	$ 5,878,887	$ 955,189
Total liabilities	$ 744,530	$ 6,089,546	$ 5,878,887	$ 955,189
Probate Court				
Assets				
Cash and cash equivalents	$ 136,648	$ 2,572,922	$ 2,611,303	$ 98,267
Total assets	$ 136,648	$ 2,572,922	$ 2,611,303	$ 98,267
Liabilities				
Due to others	$ 136,648	$ 2,572,922	$ 2,611,303	$ 98,267
Total liabilities	$ 136,648	$ 2,572,922	$ 2,611,303	$ 98,267
Magistrate Court				
Assets				
Cash and cash equivalents	$ 55,996	$ 854,767	$ 852,235	$ 58,528
Total assets	$ 55,996	$ 854,767	$ 852,235	$ 58,528
Liabilities				
Due to others	$ 55,996	$ 854,767	$ 852,235	$ 58,528
Total liabilities	$ 55,996	$ 854,767	$ 852,235	$ 58,528
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 450,479	$ 744,374	$ 832,849	$ 362,004
Total assets	$ 450,479	$ 744,374	$ 832,849	$ 362,004
Liabilities				
Due to others	$ 450,479	$ 744,374	$ 832,849	$ 362,004
Total liabilities	$ 450,479	$ 744,374	$ 832,849	$ 362,004
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 970,829	$ 116,212,138	$ 115,985,668	$ 1,197,299
Total assets	$ 970,829	$ 116,212,138	$ 115,985,668	$ 1,197,299
Liabilities				
Due to others	$ 970,829	$ 116,212,138	$ 115,985,668	$ 1,197,299
Total liabilities	$ 970,829	$ 116,212,138	$ 115,985,668	$ 1,197,299
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 2,358,482	$ 126,473,747	$ 126,160,942	$ 2,671,287
Total assets	$ 2,358,482	$ 126,473,747	$ 126,160,942	$ 2,671,287
Liabilities				
Due to others	$ 2,358,482	$ 126,473,747	$ 126,160,942	$ 2,671,287
Total liabilities	$ 2,358,482	$ 126,473,747	$ 126,160,942	$ 2,671,287

SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2001 - 2005 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2012

Project	Original Project Budget	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Roads, streets and bridges	$ 34,920,000	$ 32,577,302	$ 1,062,738	$ 33,640,040	96%
County administrative buildup and County Library	13,108,000	14,611,259	-	14,611,259	100%
Recreation facilities	10,735,000	11,580,197	1,611	11,581,808	100%
Intergovernmental Contracts Projects	5,300,000	3,294,102	2,730	3,296,832	62%
City of Harlem	1,890,000	1,573,528	-	1,573,528	100%
City of Grovetown	4,061,000	3,380,172	-	3,380,172	100%
	$ 70,014,000	$ 67,016,560	$ 1,067,079	$ 68,083,639	

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2006 - 2010 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2012

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Recreation facilities	$ 12,990,000	$ 9,270,780	$ 801,393	$ 10,072,173	78%
County administrative buildings and facilities	5,200,000	3,261,932	884,591	4,146,523	80%
Road, streets and bridges	26,000,000	8,510,599	9,203,100	17,713,699	68%
Public Safety facilities	12,450,000	8,679,969	1,083,311	9,763,280	78%
Projects under Intergovernmental contracts	6,490,000	3,329,977	169,082	3,499,059	54%
City of Harlem	1,864,312	2,314,442	-	2,314,442	100%
City of Grovetown	4,005,688	4,974,673	-	4,974,673	100%
Arbitrage interest expense		169,385	-	169,385	
	$ 69,000,000	$ 40,511,757	12,141,477	$ 52,653,234	
Transfer to 2009 Capital Improvements Plan Fund**			151,616		
Transfer to 2007 G.O. Bonds Fund ***			116,000		
			$ 12,409,093		

* Tier I & II Only

**Funds used for Animal Shelter.

*** Funds used for recreation facility with multiple funding sources.

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2011 - 2016 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2012

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Level One Countywide Projects	$ 48,666,645	$ 6,925,124	$ 961,668	$ 7,886,792	2%
Transportation Projects	46,633,663	-	77,833	77,833	0%
Recreation facilities	14,017,674	67,671	79,579	147,250	1%
Public Safety and Emergency Services buildings, facilities and equipment	9,270,041	6,984,850	215,200	7,200,050	78%
County administrative buildings and facilities	7,895,642	2,670,822	953,371	3,624,193	46%
Improvements to stormwater and water systems	13,800,847	6,155,060	2,302,185	8,457,245	61%
Harlem	3,178,601	75,477	415,110	490,587	15%
Grovetown	11,156,888	264,842	1,456,589	1,721,431	15%
	$ 154,620,001	$ 23,143,846	6,461,535	$ 29,605,381	
	Transfer to debt service fund		7,941,404		
			$ 14,402,939		

* Tier I & II Only

Note: 2009 Capital Projects Improvements Plan Fund accounts for projects funded by the 2009 General Obligations Bonds and collections from the 2011-2016 Special Purpose Local Option Sales Tax.

STATISTICAL SECTION

STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends 138

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 143

These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.

Debt Capacity 150

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information 154

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 157

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.

Columbia County, Georgia
Net Assets By Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities										
Invested in capital assets, net of related debt	$ 71,494,399	$ 81,177,331	$ 96,090,012	$ 110,640,776	$ 122,870,737	$ 134,833,356	$ 152,376,224	$ 158,886,085	$ 161,092,916	$ 160,207,864
Restricted	715,729	12,614,140	2,249,183	8,782,650	9,213,883	12,595,944	7,217,399	10,585,848	54,805,026	48,044,167
Unrestricted	38,847,675	29,164,743	39,285,347	35,435,096	46,479,112	58,175,491	63,003,033	67,750,730	26,281,474	29,114,874
Total governmental activities net assets	$ 111,057,803	$ 122,956,214	$ 137,624,542	$ 154,858,522	$ 178,563,732	$ 205,604,791	$ 222,596,656	$ 237,222,663	$ 242,179,416	$ 237,366,905
Business-type activities										
Invested in capital assets, net of related debt	$ 68,365,327	$ 79,637,692	$ 92,477,458	$ 100,164,375	$ 111,733,508	$ 123,239,678	$ 126,131,552	$ 129,726,175	$ 152,937,813	$ 180,655,948
Restricted	7,998,301	7,134,148	8,175,423	4,730,743	4,428,616	4,784,737	3,531,003	1,395,586	1,496,982	2,611,589
Unrestricted	17,970,509	12,870,871	12,060,470	21,052,981	26,563,088	30,254,891	38,253,350	47,536,596	56,052,168	60,668,124
Total business-type activities net assets	$ 94,334,137	$ 99,642,711	$ 112,713,351	$ 125,948,099	$ 142,725,212	$ 158,279,306	$ 167,915,905	$ 178,658,357	$ 210,486,963	$ 243,935,661
Primary government										
Invested in capital assets, net of related debt	$ 139,859,726	$ 160,815,023	$ 188,567,470	$ 210,805,151	$ 234,604,245	$ 258,073,034	$ 278,507,776	$ 288,612,260	$ 314,030,729	$ 340,863,812
Restricted	8,714,030	19,748,288	10,424,606	13,513,393	13,642,499	17,380,681	10,748,402	11,981,434	56,302,008	50,655,756
Unrestricted	56,818,184	42,035,614	51,345,817	56,488,077	73,042,200	88,430,382	101,256,383	115,287,326	82,333,642	89,782,998
Total primary government net assets	$ 205,391,940	$ 222,598,925	$ 250,337,893	$ 280,806,621	$ 321,288,944	$ 363,884,097	$ 390,512,561	$ 415,881,020	$ 452,666,379	$ 481,302,566

Columbia County, Georgia
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental activities:										
General government	$ 9,160,130	$ 10,690,148	$ 10,952,376	$ 12,100,256	$ 11,940,833	$ 12,648,833	$ 15,711,701	$ 16,505,598	$ 14,683,014	$ 15,738,136
Judicial system	3,099,467	3,079,123	3,921,382	4,196,206	4,672,983	5,651,988	4,928,521	5,314,220	5,434,425	5,565,462
Public safety	17,039,958	21,614,362	25,604,875	28,887,680	31,753,164	34,319,118	36,075,510	36,901,852	38,220,194	39,849,719
Public works	5,258,183	9,943,098	9,791,907	10,961,395	11,699,587	13,651,459	12,973,280	13,161,939	14,395,157	16,415,112
Health and welfare	1,097,913	1,552,310	1,589,011	1,661,255	1,731,268	1,827,733	1,777,226	1,842,626	1,400,502	1,666,533
Culture and recreation	2,979,531	3,239,469	3,518,904	3,813,790	4,113,533	4,900,955	5,354,110	5,033,259	5,194,324	4,434,800
Housing and development	2,458,672	2,482,975	2,998,369	3,632,560	3,414,562	3,177,152	3,853,465	3,642,024	3,409,385	3,305,536
Debt service - interest and fees	1,476,859	1,396,991	1,906,954	2,274,689	3,440,446	3,411,914	3,140,351	4,060,110	3,806,892	3,525,990
Total governmental activities expenses	42,570,713	53,998,476	60,283,778	67,527,831	72,766,376	79,589,152	83,814,164	86,461,628	86,543,893	90,501,288
Business-type activities:										
Water and sewer	13,650,616	15,639,176	16,439,761	18,669,932	19,484,553	21,059,974	19,053,550	20,076,869	20,618,775	20,905,610
Storm water	1,684,876	1,508,994	1,945,086	1,922,818	2,264,348	2,412,779	2,732,507	2,765,989	2,692,608	2,973,774
Solid waste authority	7,617,211	1,236,723	1,414,773	741,569	491,700	490,702	-	-	-	-
Solid waste management	4,537,644	4,090,072	4,728,988	1,338,158	595,462	559,975	403,852	561,377	450,062	609,153
Rental facilities	-	-	-	-	-	-	-	-	643,547	673,988
Evans Towne Center Park	-	-	-	-	-	-	-	-	-	290,572
Communications utility	-	-	-	-	-	-	-	437,503	421,861	463,567
Total business-type activities expenses	27,490,347	22,474,965	24,528,608	22,672,477	22,836,063	24,523,430	22,189,909	23,841,738	24,826,853	25,916,664
Total primary government expenses	$ 70,061,060	$ 76,473,441	$ 84,812,386	$ 90,200,308	$ 95,602,439	$ 104,112,582	$ 106,004,073	$ 110,303,366	$ 111,370,746	$ 116,417,952
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ 1,819,522	$ 2,053,359	$ 2,143,541	$ 2,659,445	$ 1,865,185	$ 1,797,038	$ 1,928,371	$ 1,891,997	$ 1,969,668	$ 2,033,561
Judicial system	2,886,371	2,766,721	2,708,135	3,030,570	2,784,500	2,855,485	2,873,021	3,193,188	3,172,739	2,997,628
Public safety	1,688,668	1,926,851	2,229,070	2,468,818	2,543,311	2,728,632	2,731,126	2,785,025	2,974,002	3,022,113
Other activities	1,876,455	2,161,201	2,196,491	2,420,553	3,879,462	3,994,909	4,107,252	4,331,280	4,123,161	4,285,406
Operating grants and contributions	395,277	2,810,736	1,694,385	1,164,616	1,049,960	1,311,425	952,572	1,244,360	600,336	627,704
Capital grants and contributions	901,989	3,911,264	6,472,067	5,250,154	8,572,725	12,084,681	4,960,031	5,869,902	9,020,958	2,941,586
Total governmental activities program revenues	9,568,282	15,630,132	17,443,689	16,994,156	20,695,143	24,772,170	17,552,373	19,315,752	21,860,864	15,907,998
Business-type activities:										
Charges for services:										
Water and sewer	18,430,993	16,863,596	18,246,249	21,012,405	23,631,075	24,154,417	24,344,633	25,742,348	28,064,404	30,149,594
Storm water	2,345,227	2,000,827	2,170,525	2,251,198	2,258,696	2,434,193	2,505,784	2,586,285	2,636,555	2,589,624
Solid waste authority	3,093,488	2,801,865	2,618,896	-	-	-	-	-	-	-
Solid waste management	4,252,697	2,750,707	3,476,191	2,095,814	20,797	565	-	-	-	-
Rental facilities	-	-	-	-	-	-	-	-	367,736	421,067
Evans Towne Center Park	-	-	-	-	-	-	-	-	-	119,431
Communications utility	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	-	-	8,545	1,058	5,685	-	-	-	-	-
Capital grants and contributions	71,838	4,123,601	10,756,868	9,270,834	11,934,565	11,261,507	5,607,685	4,493,441	11,863,594	8,732,099
Total business-type activities program revenues	28,194,243	28,540,596	37,277,274	34,631,309	37,850,818	37,850,682	32,458,102	32,822,074	42,932,289	42,011,815
Total primary government program revenues	$ 37,762,525	$ 44,170,728	$ 54,720,963	$ 51,625,465	$ 58,545,961	$ 62,622,852	$ 50,010,475	$ 52,137,826	$ 64,793,153	$ 57,919,813

Columbia County, Georgia
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net (expense)/revenue										
Governmental activities	$ (33,002,431)	$ (38,368,344)	$ (42,840,089)	$ (50,533,675)	$ (52,071,233)	$ (54,816,982)	$ (66,261,791)	$ (67,145,876)	$ (64,683,029)	$ (74,593,290)
Business-type activities	703,896	6,065,631	12,748,666	11,958,832	15,014,755	13,327,252	10,268,193	8,980,336	18,105,436	16,095,151
Total primary government net expense	$ (32,298,535)	$ (32,302,713)	$ (30,091,423)	$ (38,574,843)	$ (37,056,478)	$ (41,489,730)	$ (55,993,598)	$ (58,165,540)	$ (46,577,593)	$ (58,498,139)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Property taxes, general	$ 18,156,702	$ 19,171,747	$ 24,290,609	$ 27,678,007	$ 31,607,726	$ 36,858,862	$ 39,516,405	$ 40,039,176	$ 38,970,607	$ 38,359,308
Sales taxes	19,988,350	22,938,608	24,345,520	28,478,065	31,275,623	32,360,023	31,257,285	33,458,896	34,522,078	36,722,298
Franchise taxes	385,000	415,555	489,564	491,899	554,146	645,926	642,669	797,324	685,582	771,137
Other taxes	5,602,620	6,590,844	6,595,912	7,671,457	7,723,453	7,571,272	7,633,864	7,525,459	7,599,588	8,464,242
Revenues from use of money and property	686,170	503,308	1,153,993	2,725,032	3,757,809	3,912,621	2,055,679	311,757	303,142	255,353
Gain on sale of capital assets	78,949	277,940	74,165	111,213	517,264	67,036	131,689	149,545	67,083	50,732
Miscellaneous	439,346	368,753	539,654	611,982	340,422	442,301	530,835	489,726	412,580	1,562,497
Transfers	-	-	19,000	-	-	-	2,000,000	(1,000,000)	(12,720,447)	(16,404,788)
Total governmental activities	45,337,137	50,266,755	57,508,417	67,767,655	75,776,443	81,858,041	83,768,426	81,771,883	69,840,213	69,780,779
Business-type activities:										
Revenues from use of money and property	286,586	294,417	324,624	1,275,916	1,640,744	2,001,218	885,002	704,428	618,207	571,204
Gain on sale of capital assets	-	-	-	-	-	212,484	151,848	48,510	-	8,457
Miscellaneous	6,850	9,425	16,350	-	121,614	13,140	532,828	9,178	184,085	369,098
Transfers	-	-	(19,000)	-	-	-	(2,000,000)	1,000,000	12,720,447	16,404,788
Total business-type activities	293,436	303,842	321,974	1,275,916	1,762,358	2,226,842	(430,322)	1,762,116	13,522,739	17,353,547
Total primary government	$ 45,630,573	$ 50,570,597	$ 57,830,391	$ 69,043,571	$ 77,538,801	$ 84,084,883	$ 83,338,104	$ 83,533,999	$ 83,362,952	$ 87,134,326
Change in Net Assets										
Governmental activities	$ 12,334,706	$ 11,898,411	$ 14,668,328	$ 17,233,980	$ 23,705,210	$ 27,041,059	$ 17,506,635	$ 14,626,007	$ 5,157,184	$ (4,812,511)
Business-type activities	997,332	6,369,473	13,070,640	13,234,748	16,777,113	15,554,094	9,837,871	10,742,452	31,628,175	33,448,698
Total primary government	$ 13,332,038	$ 18,267,884	$ 27,738,968	$ 30,468,728	$ 40,482,323	$ 42,595,153	$ 27,344,506	$ 25,368,459	$ 36,785,359	$ 28,636,187

Columbia County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011 (4)	2012
General fund (1)										
Reserved	$ 527,574	$ 1,139,771	$ 580,663	$ 334,127	$ 398,325	$ 234,716	$ 213,220	$ 199,773	$ -	$ -
Unreserved	14,253,768	15,456,361	14,860,057	20,008,945	25,191,872	26,718,931	27,570,374	29,364,272	-	-
Nonspendable	-	-	-	-	-	-	-	-	7,079,467	6,532,792
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	9,011,234	6,000,000
Unassigned	-	-	-	-	-	-	-	-	17,809,881	20,504,251
Total general fund	$14,781,342	$16,596,132	$15,440,720	$20,343,072	$ 25,590,197	$ 26,953,647	$ 27,783,594	$ 29,564,045	$ 33,900,582	$ 33,037,043
All other governmental funds										
Reserved (2)	$ 4,994,844	$ 4,560,913	$ 5,962,056	$15,043,352	$ 16,095,867	$ 8,611,274	$ 10,909,771	$ 14,498,686	$ -	$ -
Unreserved, reported in:										
Special revenue funds	2,599,228	733,988	4,606,624	4,735,437	5,508,161	6,591,355	8,125,695	7,172,245	-	-
Capital projects funds (3)	19,192,446	22,377,404	37,765,381	23,343,981	61,572,812	65,940,132	104,358,067	89,549,772	-	-
Nonspendable	-	-	-	-	-	-	-	-	9,850	8,724
Restricted (5)	-	-	-	-	-	-	-	-	86,630,607	74,223,123
Committed	-	-	-	-	-	-	-	-	536,195	934,243
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	(868,057)	(30,592)
Total all other governmental funds	$26,786,518	$27,672,305	$48,334,061	$43,122,770	$ 83,176,840	$ 81,142,761	$123,393,533	$111,220,703	$ 86,308,595	$ 75,135,498
Total all governmental funds	$41,567,860	$44,268,437	$63,774,781	$63,465,842	$108,767,037	$108,096,408	$151,177,127	$140,784,748	$120,209,177	$108,172,541

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in reserved fund balance during fiscal year 2006 was due to sales tax collections dedicated for the repayment of general obligation bonds issued in 2004. Other changes, both increases and decreases, are due to changes in encumbrances within capital projects funds for the expenditure of project proceeds.

(3) The increase in fund balance during fiscal years 2005, 2007, and 2009 was due to the proceeds from the issuance of general obligation bonds.

(4) GASB 54 was implemented for fiscal year ended June 30, 2011. Retroactive application was not included.

(5) The decrease in restricted fund balance during fiscal year 2012 was due to the expenditure of proceeds for capital projects.

Columbia County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Taxes	$ 44,082,641	$ 49,144,664	$ 55,722,357	$ 64,304,903	$ 71,094,804	$ 77,138,261	$ 79,126,082	$ 81,354,695	$ 82,153,274	$ 84,013,176
Licenses and permits	1,023,026	1,165,757	1,217,951	1,386,676	1,432,417	1,347,802	1,636,258	1,494,333	1,568,977	1,634,609
Charges for services	4,935,923	5,675,020	6,184,061	6,975,786	7,417,319	7,724,726	7,766,822	8,190,384	8,335,009	8,544,351
Intergovernmental	3,364,549	3,783,008	6,275,946	3,073,884	2,349,759	2,578,704	2,486,363	3,442,694	4,411,398	2,540,694
Fines and forfeitures	2,243,567	1,993,768	1,875,225	2,062,102	2,090,607	2,268,192	2,208,222	2,492,180	2,335,582	2,156,593
Investment income	678,985	500,759	1,146,286	2,709,540	3,735,619	3,875,343	2,044,117	1,523,130	624,654	522,599
Contributions and donations	70,290	63,128	83,740	208,899	452,541	132,841	227,145	527,703	119,100	108,596
Other	437,556	366,675	539,654	605,341	340,372	442,301	530,835	489,726	412,580	1,562,496
Total revenues	56,836,537	62,692,779	73,045,220	81,327,131	88,913,438	95,508,170	96,025,844	99,514,845	99,960,574	101,083,114
Expenditures										
General government	8,804,894	9,605,525	10,666,737	10,689,294	10,445,235	11,813,778	12,041,075	12,351,790	11,331,706	11,663,478
Judicial system	2,743,410	3,023,474	3,225,553	3,486,354	4,000,638	5,034,393	4,855,524	5,216,020	5,340,277	5,511,030
Public safety	15,528,366	19,564,466	24,540,614	27,027,259	29,859,056	31,655,818	33,819,839	35,284,772	35,553,473	40,875,471
Public works	5,672,201	7,292,727	11,107,459	7,332,417	7,547,158	8,291,870	8,092,326	8,352,011	7,825,892	9,306,038
Health and welfare	934,025	1,418,962	1,498,965	1,523,008	1,561,192	1,738,967	1,594,088	1,813,216	1,283,655	1,362,057
Culture and recreation	2,696,304	2,953,396	3,454,240	3,598,805	3,789,903	4,642,020	4,811,734	4,459,993	4,508,487	3,666,181
Housing and development	2,474,174	2,415,078	3,039,243	3,711,039	3,527,532	3,220,094	3,750,095	3,596,979	3,379,234	3,318,233
Miscellaneous	6,284	6,865	9,225	9,535	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	1,514,797	1,112,589	1,871,699
Capital outlay	11,933,028	12,158,295	18,930,867	21,281,642	19,156,795	17,739,679	15,432,273	22,365,931	36,832,179	22,030,193
Debt service										
Principal	350,000	425,000	495,000	580,000	31,528,797	6,900,000	7,440,000	7,920,000	8,440,000	9,335,000
Interest	1,419,499	1,406,354	1,570,585	2,507,929	2,484,728	3,529,059	3,565,013	5,078,577	4,754,123	4,201,888
Other	-	-	-	-	830,996	1,931	472,890	1,000	3,854	2,000
Total expenditures	52,562,185	60,270,142	78,538,488	81,747,282	114,732,030	94,567,609	95,874,857	107,955,086	120,365,469	113,143,268
Excess of revenues over (under) expenditures	4,274,352	2,422,637	(5,493,268)	(420,151)	(25,818,592)	940,561	150,987	(8,440,241)	(20,404,895)	(12,060,154)
Other financing sources (uses)										
Proceeds from debt issuance	-	-	22,750,000	-	68,655,000	-	38,000,000	-	-	-
Proceeds from bond premium	-	-	2,156,447	-	1,947,523	-	4,484,502	-	-	-
Sale of property	78,949	277,940	74,165	111,212	517,264	89,811	13,000	24,862	29,755	44,257
Transfers in	3,028,854	216,363	5,095,173	7,964,095	11,315,470	7,663,803	10,148,975	11,491,488	19,167,930	13,974,734
Transfers out	(3,028,854)	(216,363)	(5,076,173)	(7,964,095)	(11,315,470)	(9,364,803)	(9,201,975)	(13,468,488)	(19,167,930)	(13,995,473)
Total other financing sources (uses)	78,949	277,940	24,999,612	111,212	71,119,787	(1,611,189)	43,444,502	(1,952,138)	29,755	23,518
Net change in fund balances	$ 4,353,301	$ 2,700,577	$ 19,506,344	$ (308,939)	$ 45,301,195	$ (670,628)	$ 43,595,489	$ (10,392,379)	$ (20,375,140)	$ (12,036,636)
Debt service as a percentage of noncapital expenditures	3.92%	3.59%	4.09%	5.70%	40.18%	19.72%	15.49%	16.35%	15.85%	15.48%

Note: 2007 debt service includes refunding of outstanding general obligation bonds in the amount of $25.740 million.

Columbia County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
2003	$ 2,067,487,973	$ 234,157,580	$ 267,976,520	$ 11,959,826	$ 47,691,780	$ 2,629,273,679	$ (251,887,437)	$ 2,377,386,242	$ (217,793,437)	$ 2,411,480,242	7.700	$ 6,573,184,198	40%
2004	2,263,819,288	229,529,099	273,784,980	11,294,070	49,646,249	2,828,073,686	(237,776,088)	2,590,297,598	(203,164,088)	2,624,909,598	7.700	7,070,184,215	40%
2005	2,533,736,320	274,818,412	275,130,330	11,035,149	49,951,904	3,144,672,115	(272,145,643)	2,872,526,472	(236,873,816)	2,907,798,299	9.380	7,861,680,288	40%
2006	2,958,319,211	292,109,998	281,534,460	10,780,177	54,300,517	3,597,044,363	(297,533,886)	3,299,510,477	(261,623,886)	3,335,420,477	9.380	8,992,610,908	40%
2007	3,397,034,748	285,864,088	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	3,764,959,628	(259,371,919)	3,802,229,628	9.637	10,154,003,868	40%
2008	3,695,269,451	309,958,492	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	9.637	11,009,469,730	40%
2009	3,732,748,683	330,535,934	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	9.637	11,193,097,205	40%
2010	3,743,864,371	296,874,707	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	9.387	11,058,086,273	40%
2011	3,753,215,961	320,086,742	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	9.137	11,163,991,858	40%
2012	3,826,057,894	322,287,564	350,485,720	9,314,864	70,099,983	4,578,246,025	(382,904,925)	4,195,341,100	(347,085,817)	4,231,160,208	8.637	11,445,615,063	40%

SOURCE: Tax Commissioner's Office

NOTES:
Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per $1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes assessed value of timber.

Columbia County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	$16,098,638	$15,057,750	93.53%	$ 1,040,894	$ 16,098,644	100.00%
2004	21,184,862	20,409,107	96.34%	775,758	21,184,865	100.00%
2005	23,803,995	22,457,970	94.35%	1,346,025	23,803,995	100.00%
2006	27,573,684	25,653,445	93.04%	1,919,997	27,573,442	100.00%
2007	32,410,380	17,165,412	52.96%	15,244,118	32,409,530	100.00%
2008	35,194,432	32,089,449	91.18%	3,100,355	35,189,804	99.99%
2009	37,311,060	1,341,495	3.60%	35,958,427	37,299,922	99.97%
2010	36,546,307	33,056,546	90.45%	3,212,462	36,269,008	99.24%
2011	35,626,653	33,072,939	92.83%	2,178,539	35,251,478	98.95%
2012	34,218,035	29,746,242	86.93%	-	29,746,242	86.93%

SOURCE: Tax Commissioner's Office

Notes:
(1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
(2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners: County Bond, County Tax, & County Fire Tax.
(3) Total County Tax Collections are as of November 20, 2012
(4) 2012 Property Tax due date was November 15, 2012.
(5) Total County Tax Levy includes all adjustments made to original approved digest as of November 20, 2012.

Columbia County, Georgia
Property Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years
(rate per $1,000 of taxable assessed value)

	County Direct Rates				Overlapping Rates					
					School District			Cities		State
Calendar Year	Operating	Debt Service	Fire	Total County Direct	Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
2003	6.930	0.77	0.00	7.700	17.18	0.00	17.18	5.42	4.64	0.25
2004	6.930	0.77	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2005	7.030	0.67	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2006	7.200	0.50	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2007	6.857	1.10	1.68	9.637	17.09	0.00	17.09	5.35	4.64	0.25
2008	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	5.64	0.25
2009	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	7.00	0.25
2010	6.402	1.27	1.715	9.387	17.09	0.00	17.09	5.35	7.00	0.25
2011	6.402	0.654	2.081	9.137	17.59	0.00	17.59	5.35	7.00	0.25
2012	6.402	0.154	2.081	8.637	17.59	0.00	17.59	5.35	7.00	0.20

SOURCE: Tax Commissioner's Office

NOTES: (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.

(2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.

(3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

Columbia County, Georgia
Principal Property Tax Payers
Current Year and Nine Years Ago

	2012			2003		
TAXPAYER	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power	$ 43,468,616	1	1.04%	$ 23,596,098	1	0.99%
John Deere Commercial Products	38,216,219	2	0.91%	19,791,507	2	0.83%
Wal-Mart Real Estate Business	23,082,701	3	0.55%	10,426,753	5	0.44%
Quad Graphics (Quebecor)	19,152,422	4	0.46%	17,239,682	3	0.73%
Pollard Land Company	15,877,573	5	0.38%	-	-	-
Club Car Inc	14,560,522	6	0.35%	7,082,425	6	0.30%
Inland Diversified Evans Mullins Inc	12,708,310	7	0.30%	-	-	-
AVR Augusta LLC	11,321,120	8	0.27%	-	-	-
Bell South Telecommunications	9,831,166	9	0.23%	11,819,112	4	0.50%
Georgia Iron Works	9,822,339	10	0.23%	-	-	-
Atlanta Gas Light Company	-	-	-	6,350,499	7	0.27%
KRI, INC	-	-	-	4,829,431	8	0.20%
Walden Glen LLC	-	-	-	4,557,631	9	0.19%
South Carolina Elec & Gas	-	-	-	3,615,475	10	0.15%
Total	$ 198,040,988		4.72%	$ 109,308,613		4.60%
Total taxable assessed value	$ 4,195,341,100			$ 2,377,386,242		

SOURCE: Tax Commissioner's Office

Columbia County, Georgia
Taxable Sales by Category
Last Ten Calendar Years
(in thousands)

Calendar Year	Food/ Beverage Stores	Food Service Drinking Establishments	General Merchandise	Apparel Stores	Home Furnishings/ Appliances	Motor Vehicle Dealers and Supplies	Fuel Service Stations	Building Materials/ Farm Tools	Health/ Personal Care Stores	Total	Total Direct Sales Tax Rate
2003	152,284	70,745	36,366	13,393	28,440	267,818	61,457	129,019	27,149	786,671	2%
2004	175,882	84,979	48,350	17,927	35,644	305,477	72,607	157,779	37,602	1,020,241	2%
2005	174,144	101,377	58,862	18,793	43,841	309,646	106,727	164,131	43,168	1,020,689	2%
2006	161,211	106,128	308,528	11,274	42,540	369,853	133,245	311,769	59,451	1,503,999	2%
2007	177,049	114,641	361,451	11,978	53,399	490,793	154,803	351,338	67,829	1,783,281	2%
2008	193,981	139,317	411,732	12,009	58,377	637,813	172,742	367,865	72,044	2,065,880	2%
2009	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2010	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2011	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2012	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%

SOURCE: Georgia County Guide, University of Georgia

Columbia County, Georgia
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years

	County Direct Rates			Overlapping Rates	
Calendar Year	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia
2003	1%	1%	2%	1%	4%
2004	1%	1%	2%	1%	4%
2005	1%	1%	2%	1%	4%
2006	1%	1%	2%	1%	4%
2007	1%	1%	2%	1%	4%
2008	1%	1%	2%	1%	4%
2009	1%	1%	2%	1%	4%
2010	1%	1%	2%	1%	4%
2011	1%	1%	2%	1%	4%
2012	1%	1%	2%	1%	4%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2003 through December 2012. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	County	Harlem	Grovetown
2003 - 2007	86.00%	5.00%	9.00%
2008 - 2012	87.75%	4.00%	8.25%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2011 through December 2016. The County shall receive the first $56.655 million of the SPLOST proceeds and then shall distribute to Harlem an amount equal to 3.0% of the remaining proceeds received by the County up to a maximum amount of $3.7 million. The County shall distribute to Grovetown an amount equal to 10.53% of the remaining proceeds received by the County up to a maximum of $13 million.

Columbia County, Georgia
Sales Tax Revenue Payers by Industry
Calendar Years 2012 and 2004

	2012				2004			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	$ 2,567,396	17.27%	not available	not available	$ 876,291	19.55%
Apparel	not available	not available	-	0.00%	not available	not available	46,780	1.04%
General Merchandise	not available	not available	2,629,590	17.69%	not available	not available	1,015,180	22.65%
Automotive	not available	not available	2,262,487	15.22%	not available	not available	921,661	20.56%
Home Furnishings	not available	not available	1,403,606	9.44%	not available	not available	180,280	4.02%
Building Materials	not available	not available	51,887	0.35%	not available	not available	221,763	4.95%
Miscellaneous Services	not available	not available	806,937	5.43%	not available	not available	218,431	4.87%
Manufacturers	not available	not available	694,594	4.67%	not available	not available	112,888	2.52%
Utilities	not available	not available	1,112,978	7.49%	not available	not available	458,138	10.22%
Wholesale	not available	not available	1,520,021	10.23%	not available	not available	-	0.00%
Other	not available	not available	1,815,858	12.22%	not available	not available	431,596	9.63%
Total			$ 14,865,354	100.00%			$ 4,483,008	100.00%

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2004 is the earliest year for which data are available.
3. Calendar year 2012 is for the months of January through September.
4. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.
5. In May 2009, the Georgia Department of Revenue changed from maintaining this data by Standard Industrial Classification code to North American Industrial Classification System codes.

Columbia County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities				Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
	General Obligation Bonds	Capital Leases	Water/Sewer Revenue Bonds	SWMA Revenue Bonds	Notes Payable	Capital Leases			
2003	27,895,000	-	59,325,000	3,390,000	2,057,609	280,856	92,948,465	2.82%	933
2004	27,470,000	-	56,635,000	2,375,000	1,829,002	167,782	88,476,784	2.52%	865
2005	49,725,000	-	79,530,000	1,235,000	1,589,701	120,114	132,199,815	3.45%	1,251
2006	49,145,000	-	76,465,000	-	1,339,116	-	126,949,116	3.02%	1,164
2007	87,080,000	-	73,260,000	-	1,076,623	-	161,416,623	3.63%	1,464
2008	80,180,000	-	69,890,000	-	801,559	-	150,871,559	3.20%	1,364
2009	110,740,000	-	66,375,000	-	559,614	-	177,674,614	3.75%	1,573
2010	102,820,000	-	62,595,000	-	376,119	-	165,791,119	not available	1,336
2011	94,380,000	-	91,880,000	-	184,724	-	186,444,724	not available	1,455
2012	85,045,000	-	86,025,000	-	51,983	-	171,121,983	not available	1,336

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Balances do not include deferred amounts.

(a) See Schedule of Demographic and Economic Statistics for personal income and population data.

Columbia County, Georgia
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property(a)	Per Capita(b)	Legal Debt Limit(c)	Total Debt Applicable To Debt Limit	Legal Debt Margin(d)	Total Debt Applicable to Debt Limit as Percentage of Debt Limit
2003	27,895,000	0.42%	280	241,148,024	27,895,000	213,253,024	11.57%
2004	27,470,000	0.39%	268	262,490,960	27,470,000	235,020,960	10.47%
2005	49,725,000	0.63%	471	290,779,830	49,725,000	241,054,830	17.10%
2006	49,145,000	0.55%	450	333,542,048	49,145,000	284,397,048	14.73%
2007	87,080,000	0.86%	790	380,222,963	87,080,000	293,142,963	22.90%
2008	80,180,000	0.73%	725	411,059,145	80,180,000	330,879,145	19.51%
2009	110,740,000	0.99%	980	415,886,505	110,740,000	305,146,505	26.63%
2010	102,820,000	0.93%	829	412,663,660	102,820,000	309,843,660	24.92%
2011	94,380,000	0.85%	737	413,947,173	94,380,000	319,567,173	22.80%
2012	85,045,000	0.74%	664	423,116,021	85,045,000	338,071,021	20.10%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a)See Schedule 5 for property value data.
(b)See Schedule 13 for population data.
(c)State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.
(d)The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

Legal Debt Margin Calculation for Fiscal Year 2012

Taxable assessed value - Bond Digest	$ 4,231,160,208
Legal debt limit - 10%	423,116,021
Debt applicable to debt limit	85,045,000
Legal debt margin	$ 338,071,021

Columbia County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2012

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable(b)	Estimated Share of Overlapping Debt
Columbia County Board of Education (a)	$ 44,170,000	100%	$ 44,170,000
Subtotal, overlapping debt			44,170,000
Columbia County direct debt			85,045,000
Total direct and overlapping debt			$ 129,215,000

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with special purpose local option sales tax.

(b)The percentage of overlapping debt applicable is based on the share of taxable sales for sales taxes. Since the Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries and all taxable sales are equally applied to both the BOE and the County in determining sales tax distributions, the overlap percentage is 100%.

(c)The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Columbia County, Georgia
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Water and Sewerage Revenue Bonds						Solid Waste Authority Revenue Bonds					
	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2003	16,375,630	7,518,751	8,856,879	2,540,000	2,910,259	1.63	3,062,323	1,571,567	1,490,756	890,000	227,512	1.33
2004	16,898,021	9,202,214	7,695,807	2,690,000	2,800,310	1.40	2,801,865	1,337,849	1,464,016	1,015,000	172,237	1.23
2005	18,299,644	9,205,773	9,093,871	2,920,000	3,343,796	1.45	2,618,896	1,098,819	1,520,077	1,140,000	108,633	1.22
2006	21,057,763	10,653,701	10,404,062	3,065,000	3,704,102	1.54	142,460	148,594	(6,134)	1,235,000	37,359	0.00
2007	23,739,571	10,953,409	12,786,162	3,205,000	3,587,496	1.88	218,614	504,189	(285,575)	-	-	0.00
2008	25,229,765	12,790,779	12,438,986	3,370,000	3,463,465	1.82	135,373	313,214	(177,841)	-	-	0.00
2009	25,228,767	11,565,140	13,663,627	3,515,000	3,330,375	2.00	27,640	-	27,640	-	-	0.00
2010	26,483,324	12,367,504	14,115,820	3,780,000	3,176,305	2.03	-	-	-	-	-	0.00
2011	28,809,744	12,823,221	15,986,523	4,040,000	3,579,421	2.10	-	-	-	-	-	0.00
2012	30,724,534	13,670,451	17,054,083	4,335,000	4,137,282	2.01	-	-	-	-	-	0.00

Notes:

(1)Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense. SWA operating expenses do not include estimated liability for landfill closure and postclosure care costs. Operating revenues include interest earned on operating funds.

(2)The SWA bonds were secured and payable from revenues received under an intergovernmental agreement for the development, leasing and operation of a solid waste facility between the SWA and the County. These bonds were paid in full during the 2006 fiscal year. The SWA was dissolved during the 2009 fiscal year.

Columbia County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (amounts in thousands)	Per Capita Personal Income	Median Age	School Enrollment	Retail Sales (amounts in thousands)	Unemployment Rate
2003	99,664	3,293,297	33,044	35.4	19,633	786,671	3.50%
2004	102,328	3,514,967	34,350	35.2	20,167	1,020,241	3.80%
2005	105,655	3,829,677	36,247	35.8	20,936	1,020,689	4.50%
2006	109,100	4,200,786	38,504	36.0	22,042	1,503,999	4.00%
2007	110,252	4,446,022	40,326	35.7	22,379	1,783,281	3.80%
2008	110,627	4,711,199	42,639	35.8	22,577	2,065,880	4.80%
2009	112,958	4,737,841	41,943	36.5	23,305	not available	6.80%
2010	124,053	not available	not available	36.8	23,685	not available	7.00%
2011	128,112	not available	not available	not available	23,891	not available	7.10%
2012	128,112	not available	not available	not available	24,330	not available	6.60%

Sources: Georgia County Guide, University of Georgia
Georgia Department of Labor
Columbia County Planning and Development Services Division
School enrollment provided by Columbia County Board of Education as of October 2, 2012.
Bureau of Labor Statistics

Columbia County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2012			2003		
Industry	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Retail trade	5,663	1	19.52%	3,009	3	13.56%
Education services	3,820	2	13.17%	3,265	1	14.72%
Accomodation and food services	3,543	3	12.21%	1,970	5	8.88%
Health care and social assistance	2,895	4	9.98%	1,653	7	7.45%
Manufacturing	2,587	5	8.92%	3,061	2	13.80%
Administrative, support, waste mgt	2,119	6	7.30%	1,675	6	7.55%
Construction	1,809	7	6.24%	2,354	4	10.61%
Public administration	1,238	8	4.27%	910	8	4.10%
Professional, scientific & technical services	1,209	9	4.17%	815	9	3.67%
Other services (except public admin)	915	10	3.15%	776	10	3.50%
						0.00%
Total	25,798		88.92%	19,488		87.83%

Sources: Georgia Department of Labor

Note: Due to confidentiality issues, the the number of employees of specific employers cannot be obtained. The categories presented are intended to provide alternative information regarding the County's employment base.

Columbia County, Georgia
Full-time Equivalent County Government Positions by Function
Last Ten Fiscal Years

Function	Full-time Equivalent Positions as of June 30									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General government	114	124	126	138	135	134	116	126	139	133
Judicial system	43	47	49	55	57	59	56	62	63	66
Public safety	313	327	334	362	367	374	356	370	391	383
Public works	63	65	67	71	86	84	88	74	80	95
Health and welfare	13	13	13	13	13	16	14	18	14	14
Culture and recreation	45	48	49	53	60	59	66	52	37	40
Housing and development	27	29	34	37	37	26	36	39	40	42
Water and sewer	85	93	94	102	105	102	105	104	114	119
Storm water	8	8	8	13	13	12	13	13	14	14
Solid waste management	6	4	4	3	3	0	2	2	2	2
Rental facilities	0	0	0	0	0	0	0	0	6	6
Communications utility	6	4	4	3	3	0	2	2	2	2
Total	723	762	782	850	879	866	852	862	902	916

Source: Columbia County Human Resources Office

Note: Vacant positions included beginning in 2011. Prior years include filled positions only.

Columbia County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30, 2012									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Function										
General government										
Number of Registered Voters	57,767	62,687	64,942	69,716	73,121	76,530	76,411	82,637	83,318	86,968
Personal Property Accounts	9,014	9,833	10,340	10,688	11,486	11,639	12,025	12,193	13,137	13,443
Judicial system										
Number of Gun Permits	606	626	673	526	792	1,098	2,099	1,461	1,290	1,939
Number of Marriage Licenses	397	552	634	340	648	577	786	745	785	1,018
Public safety										
Animal Adoptions	370	565	576	350	424	425	309	337	389	912
Number of Prisoners Processed	2,808	3,153	3,061	3,032	3,101	3,319	3,598	4,174	3,546	3,732
Public works										
Potholes Repaired	247	358	295	348	299	281	367	456	456	430
Road Signs Replaced	244	230	241	224	212	213	412	206	206	574
Miles of Dirt Road Paved	8.55	4.97	4.9	1.11	1.79	3.84	0.24	6.13	7.27	3.42
Health and welfare										
Home Delivered Meals	30,228	30,228	30,228	32,500	31,237	30,503	33,500	32,335	31,947	35,715
Congregate Meals Served	7,360	7,360	7,360	7,500	7,548	5,723	8,500	8,435	7,410	6,275
Culture and recreation										
Library Book Circulation	392,654	423,999	424,048	441,776	542,699	536,111	568,816	605,381	564,598	540,156
Library Collection Size	142,305	142,305	147,288	157,754	161,559	161,559	172,500	174,890	166,620	170,070
Recreation Youth Sports Participation	4,209	4,409	4,557	4,557	4,351	1,796	6,330	6,580	6,700	4,486
Housing and development										
Number of Single Family Building Permits	964	1,059	1,070	1,195	882	701	693	981	1,107	1,098
Number of Burn Permits	3,614	6,745	5,938	5,629	7,344	7,707	9,057	10,239	11,573	11,831
Water										
Daily Water Treatment Production Capacity in gallons	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	31,000
Number of Accounts	29,853	31,240	32,834	33,506	34,370	35,797	36,822	37,988	38,360	39,346
Sewer										
Maximum Daily Capacity of Treatment Plant in gallons	9,050,000	9,050,000	9,350,000	9,350,000	12,000,000	12,350,000	12,350,000	12,350,000	12,350,000	12,400,000
Number of Accounts	23,882	25,170	26,191	26,898	26,840	28,842	29,772	30,735	31,106	32,021
Solid waste management										
Annual Tonnage Buried	70,576	72,918	63,743	61,883	86	10	0	0	0	0
Number of Ground Water Monitoring Wells	28	28	28	28	32	25	32	32	32	35

Source: Various County departments

Columbia County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General government										
County office buildings	4	5	5	5	5	5	5	5	5	5
Public safety										
Patrol vehicles	128	133	133	152	154	157	172	178	172	170
Fire stations	17	17	23	20	16	16	16	16	17	16
Public works										
Miles of County maintained roads	626	638	653	665	688	703	719	715	713	715
Miles of road resurfacing	6.96	5.85	4.33	5.60	3.88	4.83	2.9	2.85	7.67	7.64
Health and welfare										
Transit operating vans	9	9	9	9	9	9	11	11	12	10
Culture and recreation										
Park acreage	1,378	1,378	1,378	1,378	1,395	1,413	1,413	1,413	1443	1443
Parks	10	10	10	10	11	12	12	12	13	13
Community centers	3	3	3	3	3	3	3	3	3	3
Water and sewer										
Donated subdivisions	35	19	31	28	28	29	38	50	20	21
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	3	4	4	4	4	4	4	4	4	4
Storm water										
Donated subdivisions	17	23	22	21	18	26	35	43	21	17
Solid waste management										
Authorized vehicles and heavy equipment	15	15	15	16	14	10	6	5	5	5

Source: Various County departments
Note: No capital asset indicators are available for the judicial system and housing and development.

Revenue Bonds Disclosure

Water and Sewer Rates

The following water and sewer rates have been in effect since April, 2012.

Residential Rates

		Water		Sewer	
Water Tap Size	Amount	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1" and Smaller	<10,000 gallons	$10.06	$2.06	$13.06	$2.32
	>10,000 gallons and	10.06	2.86		
	≥30,000 gallons	10.06	4.15	Levelized Winter Billing	
	≥50,000 gallons	10.06	5.63		

Commercial Rates

	Water		Sewer	
Water Tap Size	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1.0"	$ 17.83	$2.08	$ 21.46	$2.36
1.5"	40.12	2.08	48.29	2.36
2.0"	71.16	2.08	85.83	2.36
3.0"	160.50	2.08	193.11	2.36
4.0"	285.35	2.08	343.36	2.36
6.0"	641.32	2.08	776.84	2.36
8.0"	1,143.37	2.08	1,307.46	2.36

Source: Columbia County Water and Sewer Services Division.

Tap and Connection Charges

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

(A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.

(B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.

(C) Applicant lives adjacent to a water and/or sewer main installed by the System.

Residential Water Tap-in Fees

(1) Cost of 5/8" residential service tap:
- (A) $411
- (B) 821
- (C) 1,231

(2) Cost of 1" residential service tap:
- (A) $564
- (B) 923
- (C) 1,384

Tap and Connection Charges (continued)

(3) Cost of 1½" residential service tap:
(A) $718
(B) 1,231
(C) 1,538

Residential Sewer Tap-in Fees

Cost for residential sewer tap:
(A) $821
(B) 1,025
(C) 1,231

Commercial Water and Sewer Tap-In Fees

(1) Cost for 1" service for commercial use:

	Water	Sewer
(A)	$411	$1,025
(B)	1,025	1,434
(C)	1,537	1,710

(2) Cost for 1½" service for commercial use:

	Water	Sewer
(A)	$1,025	$1,231
(B)	1,331	1,589
(C)	1,845	1,938

(3) Cost for 2" service for commercial use:

	Water	Sewer
(A)	$1,332	$5,305
(B)	1,731	6,356
(C)	2,397	7,177

(4) Cost for 3" service for commercial use:

	Water	Sewer
(A)	$2,770	$8,612
(B)	3,486	9,638
(C)	4,101	10,664

(5) Cost for 4" service for commercial use:

	Water	Sewer
(A)	$4,512	$15,379
(B)	5,537	16,272
(C)	6,153	17,430

Tap and Connection Charges (continued)

(6) Cost for 6" service for commercial use:

	Water	Sewer
(A)	$9,022	$30,759
(B)	10,047	33,834
(C)	11,278	35,884

(7) Cost for 8" service for commercial use:

	Water	Sewer
(A)	$15,799	$53,933
(B)	17,585	59,217
(C)	19,753	62,267

Source: Columbia County Water and Sewer Services Division.

Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2012.

Top Ten Customers

User	Business	Total Revenues	Percentage of Total Operating Revenues[1]
City of Grovetown	Municipality	$615,628	2.03%
Columbia County Board of Education	Education	330,738	1.09
Columbia County Board of Commissioners	Government	270,116	0.89
City of Harlem	Municipality	199,549	0.66
World Color	Printing Company	154,187	0.51
Brandon Wilde	Retirement Community	147,155	0.48
Shenandoah Ridge	Apartment Complex	77,992	0.26
Wedgewood Park LTD	Apartment Complex	74,661	0.25
Michelson Realty	Apartment Complex	66,285	0.22
The Haven at Reed Creek	Apartment Complex	59,731	0.20
Total		$1,996,042	6.59%

[1] Based upon total fiscal year 2012 operating revenue of $30,391,472.
Source: Columbia County Water and Sewer Services Division.

Total Customers

	Water and Sewerage Customers		
Year	Water	Sewer	Total
2008	35,797	28,842	64,639
2009	36,822	29,772	66,594
2010	37,621	30,422	68,043
2011	38,433	31,122	69,555
2012	39,346	32,021	71,367

Source: Columbia County Water and Sewer Services Division.

Historical Water and Wastewater Demand

Set forth below are water demand statistics for the past four calendar years and the six months ended June 30, 2012.

Water Demand

Plant		2008	2009	2010	2011	2012
Blanchard	Avg. Flow MGD	12.51	11.15	12.71	12.75	12.60
	Max. Flow MGD	26.33	25.11	21.97	26.30	28.37
Clark's Hill	Avg. Flow MGD	2.63	2.48	3.04	3.23	3.44
	Max. Flow MGD	4.99	5.31	5.75	6.20	6.67
Total	Avg. Flow MGD	15.14	13.63	15.75	15.98	16.04
	Max. Flow MGD	31.32	30.42	27.72	32.50	35.01

Source: Columbia County Water and Sewer Services Division.

Set forth below are wastewater demand statistics for the past four calendar years and the six months ended June 30, 2012.

Wastewater Demand

Plant		2008	2009	2010	2011	2012
Reed Creek	Avg. Flow MGD	3.22	3.46	3.41	3.18	2.70
	Max. Flow MGD	5.09	5.32	6.55	5.99	3.31
Crawford Creek	Avg. Flow MGD	0.89	1.03	0.97	0.89	0.83
	Max. Flow MGD	1.26	1.54	2.14	1.71	1.09
Little River	Avg. Flow MGD	2.70	3.02	3.00	2.97	2.90
	Max. Flow MGD	4.43	4.35	5.41	5.24	3.80
Kiokee Creek	Avg. Flow MGD	0.02	0.03	0.03	0.03	.03
	Max. Flow MGD	0.06	0.05	0.32	0.09	.06
Total	Avg. Flow MGD	6.83	7.54	7.41	7.07	6.46
	Max. Flow MGD	10.84	11.26	14.42	13.03	8.26

Source: Columbia County Water and Sewer Services Division.

Five Year Operating History

Set forth below is a historical, comparative summary of the operating results of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the County for the fiscal year ended June 30, 2012, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2008 through 2011 has been extracted from the audited financial statements of the County.

COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM
Summary of Operating Results
Fiscal Years Ended June 30

	2008	2009	2010	2011	2012
Operating revenue					
Charges for services	$ 23,142,184	$ 23,403,324	$ 24,536,707	$ 26,633,763	$ 28,771,740
Tap fees	1,080,933	1,046,729	1,324,165	1,602,253	1,512,371
Other	85,984	89,766	78,960	109,653	107,361
Total operating revenue	24,309,101	24,539,819	25,939,832	28,345,669	30,391,472
Operating expenses					
Operating expenses	12,790,779	11,565,140	12,367,504	12,823,221	13,670,451
Depreciation/amortization	5,836,251	6,032,111	6,491,565	6,872,782	6,757,180
Total operating expenses	18,627,030	17,597,251	18,859,069	19,696,003	20,427,631
Operating income	5,682,071	6,942,568	7,080,763	8,649,666	9,963,841
Non-operating revenues/(expenses)					
Interest income	1,734,059	812,853	545,022	551,895	518,911
Interest expense	(3,049,600)	(2,237,874)	(1,957,058)	(1,580,867)	(1,237,369)
Gain on sale of capital assets	-	-	-	-	8,457
Total non-operating revenues/(expenses)	(1,315,541)	(1,425,021)	(1,412,036)	(1,028,972)	(710,001)
Income before contributions/transfers	4,366,530	5,517,547	5,668,727	7,620,694	9,253,840
Contributions/transfers					
Capital contributions	7,176,662	3,615,030	3,047,341	12,295,581	9,057,134
Total contributions/transfers	7,176,662	3,615,030	3,047,341	12,295,581	9,057,134
Net income/change in net assets	$ 11,543,192	$ 9,132,577	$ 8,716,068	$ 19,916,275	$ 18,310,974

Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2008	2009	2010	2011	2012
Net income/change in net assets	$ 11,543,192	$ 9,132,577	$ 8,716,068	$ 19,916,275	$ 18,310,974
Plus:					
Interest expense	3,049,600	2,237,874	1,957,058	1,580,867	1,237,369
Depreciation/amortization	5,836,251	6,032,111	6,491,565	6,872,782	6,757,180
	8,885,851	8,269,985	8,448,623	8,453,649	7,994,549
Less:					
Interest income on construction fund and investment account	813,395	123,905	1,530	87,820	185,849
Gain on sale of capital assets	-	-	-	-	8,457
Capital contributions	7,176,662	3,615,030	3,047,341	12,295,581	9,057,134
Other nonrecurring revenue					
	7,990,057	3,738,935	3,048,871	12,383,401	9,251,440
Net income available for debt service	12,438,986	13,663,627	14,115,820	15,986,523	17,054,083
Total annual debt service (1)	$ 6,833,465	$ 6,845,375	$ 6,956,305	$ 7,619,421	$ 8,472,282
Historical debt service coverage	1.82	2.00	2.03	2.10	2.01

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

General Obligation Bonds Disclosure

Sales and Use Tax

Pursuant to an election held in the County in 2004, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2006, and expired on December 31, 2010. Pursuant to an election held in the County in 2008, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2011 for a period of time of six years. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County shall receive the first $56,655,000 of the Sales and Use Tax proceeds. After that amount is collected by the County, the County shall remit 3.0% and 10.53% of the remaining proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the County's portion of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

Calendar Year	County's Portion of Existing Sales and Uses Tax
2008	15,740,806
2009	14,906,713
2010	17,049,840
2011	17,362,676
2012[1]	13,481,389

[1] Nine months of collections.

Tax Levies and Collection

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty fee of 10% per annum (after 90 days) are added.

Calendar Year	Total Levy	Total Tax Collections	% of Levy Collected	Delinquent Taxes
2008	35,194,432	35,189,804	99.99%	4,628
2009	37,311,060	37,299,922	99.97%	11,138
2010	36,546,307	36,269,008	99.24%	277,299
2011	35,626,653	35,251,478	98.95%	375,175
2012	34,218,035	29,746,242	86.93%	4,471,793

[1] Includes all taxes levied by the Columbia County Board of Commissioners only.
[2] As of November 20, 2012

Source: Columbia County Tax Commissioner.

Historical Property Tax Data

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

Calendar Year of Levy	Real & Personal Property (3)	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Maintenance & Operations Tax Digest (2)	Less: Debt Service Exemptions	General Obligation Bond Tax Digest (1)	Estimated Actual Taxable Value
2008	4,005,227,943	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	11,009,469,730
2009	4,063,284,617	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	11,193,097,205
2010	4,040,739,078	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	11,058,086,273
2011	4,073,302,703	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	11,163,991,858
2012	4,148,345,458	350,485,720	9,314,864	70,099,983	4,578,246,025	(382,904,925)	4,195,341,100	(347,085,817)	4,231,160,208	11,445,615,063

(1)Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.
(2)Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.
(3)Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per $1,000 of assessed value (millage rates) of the County for the past five calendar years.

	County					Totals	
Calendar Year	Net M&O	Debt Service	Fire(1)	School District	State of Georgia	Unincorporated Area	Incorporated Area
2008	6.652	1.27	1.715	17.09	0.25	26.977	25.262
2009	6.652	1.27	1.715	17.09	0.25	26.977	25.262
2010	6.402	1.27	1.715	17.09	0.25	26.727	25.012
2011	6.402	0.654	2.081	17.59	0.25	26.977	24.896
2012	6.402	0.154	2.081	17.59	0.20	26.427	24.346

(1)Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2012. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

	Taxpayer	Assessed Valuation	Taxes Levied
1.	Georgia Power	$ 43,468,616	$ 278,286
2.	John Deere Commercial Products	38,216,219	244,660
3.	Wal-Mart Real Estate Business	23,082,701	147,775
4.	Quad Graphics (Quebecor)	19,152,422	122,614
5.	Pollard Land Company	15,877,573	101,648
6.	Club Car Inc	14,560,522	93,216
7.	Inland Diversified Evans Mullins Inc	12,708,310	81,359
8.	AVR Augusta LLC	11,321,120	72,478
9.	Bell South Telecommunications	9,831,166	62,939
10.	Georgia Iron Works	9,822,339	62,883
		$ 198,040,988	$ 1,267,858

Source: Columbia County Tax Commissioner.

SINGLE AUDIT

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County"), as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 27, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Columbia County, Georgia is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Columbia County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of Columbia County, Georgia in a separate letter dated November 27, 2012.

This report is intended solely for the information and use of management, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 27, 2012

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Commissioners
of Columbia County, Georgia
Evans, Georgia

Compliance

We have audited Columbia County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Columbia County, Georgia's major federal programs for the year ended June 30, 2012. Columbia County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Columbia County, Georgia's management. Our responsibility is to express an opinion on Columbia County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Columbia County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Columbia County, Georgia's compliance with those requirements.

In our opinion, Columbia County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

Management of Columbia County, Georgia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Columbia County, Georgia's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Columbia County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of the management and Board of Commissioners of Columbia County, Georgia and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 27, 2012

COLUMBIA COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2012

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
U.S. Department of Housing and Urban Development			
(Passed through the Georgia Department of Community Affairs)			
CDBG State Administered Small Cities Cluster			
Community Development Block Grant	14.228	07p-y-036-1-3308	$ 57,014
U.S. Department of Justice			
(Passed through the Judicial Council of Georgia)			
Justice Assistance Grant (JAG) Cluster			
ARRA - Edward Byrne Memorial Justice Assistance	16.803	B82-8-259	105,260
Juvenile Accountability Block Grant	16.523	JB-08ST-0002	4,407
Juvenile Accountability Block Grant	16.523	JB-09ST-0004	7,414
			11,821
			117,081
U.S. Department of Commerce			
ARRA - Broadband Technology Opportunities Program	11.557	NT10BIX5570037	5,445,418
U.S. Department of Transportation			
(Passed through the Georgia Department of Transportation)			
UMTA/Transit Operating Assistance	20.509	GA-18-4031	17,655
UMTA/Transit Operating Assistance	20.509	GA-18-4032	111,677
			129,332
(Passed through the Georgia Emergency Management Agency)			
Hazardous Materials Emergency Prepare Grant	20.703	OHM12-011	5,000
			134,332
U.S. Department of Health and Human Services			
(Passed through the CSRA Regional Commission)			
DHR/Coordinated Transportation	93.667	2086-00-25 8202.0039	27,564
U.S. Department of Homeland Security			
(Passed through the Georgia Emergency Management Agency)			
Hazard Mitigation Work Program	97.039	HMGP-1686-0030	9,994
Emergency Management Performance Grant	97.042	2010-EP-00-0013	26,786
CERT Grant FY2008	97.053	2008-GE-T8-0017	10,673
CERT Grant FY2009	97.053	2009-GE-T8-0017	6,224
			16,897
Homeland Security Grant Program	97.067	2010-SS-T0-0034	161,164
			214,841
			$ 5,996,250

The accompanying notes are an integral part of the schedule of expenditures of federal awards.

COLUMBIA COUNTY, GEORGIA
Notes to the Schedule of Expenditures of Federal Awards
June 30, 2012

Note 1 – Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards includes the grant activity of Columbia County, Georgia and is presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 – Non cash awards

Columbia County, Georgia did not receive any non-cash federal award during the year ended June 30, 2012.

COLUMBIA COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
June 30, 2012

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting: Material weaknesses identified?	___ yes _X_ no
Significant deficiencies identified not considered to be material weaknesses?	___ yes _X_ none reported
Noncompliance material to financial statements noted?	___ yes _X_ no

Federal Awards

Internal Control over major programs: Material weaknesses identified?	___ yes _X_ no
Significant deficiencies identified not considered to be material weaknesses?	___ yes _X_ none reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	___ yes _X_ no

Identification of major program:

CFDA Number	Name of Federal Program or Cluster
11.557	ARRA - Broadband Technology Opportunities Program

Dollar threshold used to distinguish between Type A and Type B programs:	$300,000
Auditee qualified as low-risk auditee?	___ yes _X_ no

COLUMBIA COUNTY, GEORGIA
Schedule of Findings and Questioned Costs
June 30, 2012

SECTION II
FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

None reported.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

SECTION IV
STATUS OF PRIOR YEAR FINDINGS

2011-1. Service Revenues

Criteria: Generally accepted accounting principles require revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period.

Condition: For the fiscal year ending June 30, 2011, the County did not properly record all transactions involving the County's revenue accounts for the Water and Sewerage Fund and the Storm Water Utility Fund. This included the reconciliation of accounts receivable and customer deposit liabilities at year end.

Auditee Response/Status: Resolved

COMPLIANCE SECTION

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2012

Line No.		O.C.G.A. Reference:	
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):		
	__X___ Special Revenue Fund _____ Enterprise Fund		
	Expenditures (UCOA Activity 3800)		
2	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	AT&T Mobility		$ 70,116
	Southern Linc		$ 59
			$
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
3a	Lease costs	46-5-134(f)(1)(A)	$
3b	Purchase costs	46-5-134(f)(1)(A)	$
3c	Maintenance costs	46-5-134(f)(1)(A)	$ 99,611
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$ 166,133
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2		
5a	Salaries and wages	46-5-134(f)(1)(C)	$ 919,936
5b	Employee benefits	46-5-134(f)(1)(C)	$ 290,249
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$ 20,341
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$ 47,971
8	Building used as a public safety answering point:		
8a	Lease costs	46-5-134(f)(1)(F)	$
8b	Purchase costs	46-5-134(f)(1)(F)	$
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:		
9a	Lease costs	46-5-134(f)(1)(G)	$
9b	Purchase costs	46-5-134(f)(1)(G)	$
9c	Maintenance costs	46-5-134(f)(1)(G)	$

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2012

Line No.		O.C.G.A. Reference:	
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
11a	Lease costs	46-5-134(f)(1)(I)	$
11b	Purchase costs	46-5-134(f)(1)(I)	$
11c	Maintenance costs	46-5-134(f)(1)(I)	$
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	$
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center		
13a	Lease costs	46-5-134(f)(2(B)(ii)	$
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$ 3,500,000
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$
15	Mobile public safety voice and data equipment, geo-targeted test messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations		
15a	Lease costs	46-5-134(f)(2(B)(iv)	$
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems		
16a	Lease costs	46-5-134(f)(2(B)(v)	$
16b	Purchase costs	46-5-134(f)(2(B)(v)	$
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2012

Line No.		O.C.G.A. Reference:	
17	Other expenditures not included in Lines 2 through 16 above. Identify by object and purpose.		
	Copier charges		$ 752
	Dues & Subscriptions		$ 2,795
	Contract services		$ 4,087
			$
			$
			$
			$
			$
18	Total Expenditures (total of all amounts reported on Lines 2 through 17 above)		$ 5,122,050

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official _____ Date 11-20-12

Print Name of Chief Elected Official **RON C CROSS**

Title of Chief Elected Official **Chairman, Columbia County Board of Commissioners**

Signature of Chief Financial Officer _____ Date 11.20.2012

Print Name of Chief Financial Officer **LEANNE C REECE**

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT ACCOUNTANT'S REPORT ON LOCAL ASSISTANCE GRANTS

To the Columbia County Board of Commissioners
Evans, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Form about Columbia County, Georgia's compliance during the year ended June 30, 2012, with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for Local Assistance Grants #03-C-L-569, #03-C-L-570, #07-C-L-001, and #07-C-L-260. Management is responsible for Columbia County, Georgia's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about Columbia County, Georgia's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting Columbia County, Georgia's compliance with the above mentioned requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Columbia County, Georgia's compliance with the specified requirement.

In our opinion, management's assertion that Columbia County, Georgia complied with the aforementioned requirement for the year ended June 30, 2012, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Columbia County, Georgia Board of Commissioners and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
November 27, 2012

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-569
D	Grant Title	Local Assistance Grant Sheriff's Office Summer Camp Program
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2012	6/30/2012
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$15,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$15,000.00	$15,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee Is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 11.16.12

Signature of Chief Financial Officer Treanne C Reece Date 11.13.12

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-570
D	Grant Title	Local Assistance Grant Crawford Cemetary
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		6/30/2012	6/30/2012
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$5,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 11-16-12

Signature of Chief Financial Officer Deanne C Rees Date 11.13.12

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-001
D	Grant Title	Local Assistance Grant Transfer Historic Arches
E	Grant Award Date	08/22/06
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity**	COLUMN 2 **Cumulative Grant Activity**
		For the Year Ended:	Through the Year Ended:
G		6/30/2012	6/30/2012
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$1,573.53	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$8,426.47
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$1,573.53	$1,573.53

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within 2% Limit ($250 max).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 11-16-12

Signature of Chief Financial Officer Leanne C Reece Date 11.13.12

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-260
D	Grant Title	Local Assistance Grant Sheriff's EMT Equipment
E	Grant Award Date	08/22/06
F	Grant Amount	$20,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		6/30/2012	6/30/2012
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$1,340.56	
I	Grant Receipts or Revenue Recognized	$0.00	$20,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$1,320.56	$19,980.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$20.00	$20.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L should equal Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 11-16-12

Signature of Chief Financial Officer Leanne C Reece Date 11-13-12

Rev. 8/2006



Columbia County Board of Commissioners
P. O. Box 498
Evans, Georgia 30809
www.columbiacountyga.gov