COLUMBIA COUNTY
GEORGIA

Comprehensive Annual Financial Report



Columbia County, Georgia
For the Fiscal Year Ended
June 30, 2014

Columbia County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2014

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COLUMBIA COUNTY, GA

Annual Financial Report
Year Ended June 30, 2014

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INTRODUCTORY SECTION

December 1, 2014

To the Honorable Chairman,
Members of the Board of Commissioners, and
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, (the County) for the year ended June 30, 2014, was prepared by the Columbia County Financial Services Division and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP) that are free of any material misstatements. Because cost/benefit considerations, the risk of management override, and the risk of collusion are inherent limitations on any system of internal control, the internal control process is designed to provide reasonable, but not absolute, assurance that this objective is met.

Cherry Bekaert LLP, Certified Public Accountants, have issued an unmodified ("clean") opinion on the County's financial statements for the year ended June 30, 2014. The independent auditor's report is located at the front of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE GOVERNMENT

The County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating the County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

A five-member Board of Commission governs the County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Administrator, who is appointed by and responsible to the Board, directs the daily operation of the County. Services provided to the approximately 135,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other general governmental services. The County also provides water, sewer, and storm water services to the public.

FINANCIAL REPORTING ENTITY

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government.

The Development Authority of Columbia County, the Columbia County Board of Health, the Columbia County Convention and Visitors Bureau (CCCVB), and the Greater Clarks Hill Regional Library (GCHRL) are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County. The CCCVB provides convention and tourist promotion services for the benefit of the County. The GCHRL is a regional library system servicing the County, Warren County, GA, and Lincoln County, GA, with the County as its headquarters.

LOCAL ECONOMY

The County is a testament to quality leadership and vision. The local government and school board have created an environment that is attractive to residents and businesses. As a result, the County offers a high quality of life, exceptional education and many opportunities for businesses. The business and education climate that has been established in the County is responsible for the rapid growth of the community.



Since 2000, the County has increased its population more than 51.6% to approximately 135,416. No other county in our region has experienced this level of growth. Rapid growth, a high standard of living, and a top quality of life, has led to the County's frequent recognition in nationwide surveys.

National Accolades (2013)

- #1 in job growth "Where the Jobs Are" by *CNN Money*
- #43 – Evans, GA "Best Places to Live" *by CNN Money*
- #1-Evans "Best Towns in Georgia for Young Families" by *nerdwallet.com*
- #8-Martinez "Best Towns in Georgia for Young Families" by *nerdwallet.com*

In 2012, the Transportation Improvement Act (TIA) of 2010 was approved in only three of the twelve regions established by the legislation. In the Central Savannah River Region, which includes the County, the referendum passed by a 54-46% margin. The 1% additional sales tax began on January 1, 2013. In 2014, the County's first TIA project commenced with the groundbreaking of River Watch Parkway Extension. Two other TIA projects are being developed in Grovetown and will soon begin construction.

Population. Columbia County is positioned well for growth and success. As our population continues to grow, so will our local businesses. Columbia County's population grew from 89,288 in 2000 to 124,934 in 2010, an increase of 39.9%, making it one of the highest growth areas in the state. Many attribute this growth to a great quality of life and school system. This growth is not slowing down. Between 2010 and 2013, the County's population has grown by more than 9% making Columbia County the 35th fastest growing county in the nation according to the most recent estimates from the US Census, and the 2nd fastest growing county in Georgia for counties with more than 100,000 inhabitants.

Development. As one of the fastest growing counties in the United States, new developments and opportunities are springing up across the County. Retail developments established over the past few years continue to grow with the addition of new tenants and new developments. Recent retail success includes the redevelopment of Fairway Ford, the location and opening of Gander Mountain, the announcement of a new development off Lewiston Road which is slated to be home to a new Kroger Market Place, opening of the PDQ quick service restaurant, the construction of a new Neighborhood Walmart, and much more.

Work continues on developments likes the Gateway, Mill Branch, and Flowing Wells Landing. These developments continue to attract new retailers, hotels, and restaurants. Gander Mountain opened the doors to its new 52,000 square foot retail store, kicking off the development at Flowing Wells Landing. Grading and site work nears completion at Mill Branch creating several pad ready sites at Exit 190. This mixed use development also opened Riverstone Apartments. The Gateway continues to grow with professional complexes such as University Hospital's new patient center.

In 2014, Columbia County announced the expansion of GIW Industries in Grovetown. This expansion helps secure 100 existing jobs at the plant and the addition of more than 50 new jobs. The expansion will include the development of a new foundry and distribution center. The total investment is expected to be more than $30 million. Other local expansions are also under way. The rezoning of property at Ponder Place is to be the new corporate headquarters for Janus Research Group. In 2014, we also saw the sale of the Columbia County Spec Building to one of the local industries, Nutritional Resources. This purchase will allow Nutritional Resources to continue to grow and prosper in Columbia County.

The biggest announcement this year comes from Fort Gordon and the US Army. In December, Fort Gordon announced that it would be the new home of US Army Cyber Command and the Cyber Center of Excellence. This announcement brings major regional impacts. It is expected that 4,000 additional military and civilian personnel will move to this area to support this and other missions. This growth can already be felt. Based on historical norms, 65% of military children related to Fort Gordon are educated in Columbia County. That trend is expected to continue with these new positions. In all, the area is expected to see an additional 10,000 residents in our region. The long term impact of this announcement has not yet been determined. We can only imagine that the growth will be substantial.

Another important development for the County in 2014 is the Certificate of Need (CON) applications filed by three area hospitals. This opportunity could mean that the County will be home to a new hospital. Should the Department of Community Health award a CON, a hospital would be built in Evans or Grovetown, depending on which hospital receives the award. This will mean significant investment and jobs for the County.

MAJOR INITIATIVES

Columbia County Community Broadband Utility (C^3BU). On March 2, 2010, the County received a federal stimulus grant to fund 75% of an $18 million county-wide "middle mile" broadband project. The County provided the needed matching funds through its 2006-2010 SPLOST. The federal stimulus grant has been closed out and C³BU has been in operation for over two years. C³BU only serves Community Anchor Institutions (CAI) which consist of government, education, public safety, and non-profit facilities. C³BU currently has over 100 CAIs connected including backhaul transport for the Public Safety P25 Phase 2 Radio System. As part of the C³BU business plan, we will **not** provide direct service to commercial or residential customers. C³BU is currently partnering with service providers to serve customers in previously unserved or underserved areas of Columbia County Georgia. C³BU network infrastructure consists of over 210 miles of underground fiber, 1 point of presence facility, and 7 communication tower facilities. Our core facilities are secured and monitored 24 x 7 including redundant power systems along with diverse routes. The C³BU network currently has 20 Gigabits of bandwidth capacity scalable to 100 Gigabits per shelf. The DWDM platform also allows for alien waves and is Metro Ethernet Forum (MEF) 2.0 certified to meet customer Service Level Agreements.

Growth Management Plan. Columbia County has begun a major update of its Comprehensive Plan—a document that will, through extensive community engagement, set the vision for how the community will develop over the next 20 years. Slated for completion by the end of 2015, the new Columbia County Comprehensive Plan will establish a roadmap of implementation strategies that will help us appropriately address our unique challenges and opportunities, and that will guide us in implementing the community's vision. The County has tasked AMEC Environment & Infrastructure, an experienced planning and engineering consulting firm, with leading the planning and engagement process. A schedule of community meetings and opportunities for participation will be available in December 2014.

Recreation/Parks. Park infrastructure and amenity upgrades were ongoing throughout the year which included the resurfacing of 15 tennis courts and 2 basketball courts. Security cameras were installed at Patriots Park gymnasium and Wildwood Park entrance areas. The poured in place rubberized mulch was installed in 2 park facilities. A new scoreboard was installed at Blanchard Woods Park and an electronic LED message sign was added to the entrance way of Patriots Park.

Wildwood Park. An additional 100x100 ft. dock was installed at the mega boat ramp area to accommodate regional and national fishing tournaments held on Lake Thurmond. Other improvements completed were an automated fish cleaning station, campsite bath house renovations, and a new "nature themed" playground installed at the picnic and beach area.

BMX/Skate Park. A Bicycle Motocross (BMX) track was constructed at Blanchard Woods Park. The facility is sanctioned by the USA- BMX Association with plans for regional and national tournaments to be held at the park. Management of the facility will be handled by the newly formed Blanchard Woods Park BMX Association. In addition, a skateboard park was constructed adjacent to the BMX facility. Both projects are welcomed additions to the numerous amenities currently on site.

Transportation Improvement Act of 2010 (TIA). On July 31, 2012, voters within the Central Savannah River Area (CSRA) Region, which includes the County, approved the TIA, which was created by the Georgia General Assembly in 2010 to provide state-wide funding for transportation needs across the state in the form of a 1% sales tax. This is a regional program with project lists compiled by the county and city governments within each region and approved by the Transportation Roundtable of the region and the Georgia Department of Transportation (GDOT) Program Director. The CSRA region includes 13 counties and the cities therein. Of the total funds collected, 75% will go to regional projects and 25% will

go to the local governments to use at their discretions. The discretionary funds will be invaluable in meeting local needs not presently funded due to a lack of GDOT monies. Approval of the TIA will accelerate our preparation for present and future transportation needs and will provide opportunities not only for better and safer roads, but also for job creation and economic development.

The major area of disruption will be Old Petersburg and Old Evans Roads, west of Old Petersburg, with the completion of Riverwatch Parkway from Baston Road to Washington Road in Evans. This project is currently under construction by the GDOT using TSPLOST and state funds. Final completion is scheduled for April 2017.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2017-2022**.** The current SPLOST program was renewed by referendum on November 5, 2014. As part of the SPLOST renewal, a general obligation (GO) bond was approved not to exceed $15 million to begin funding and construction of urgently needed projects. The objectives of passing the future SPLOST two years early was to ensure that sufficient time and planning was given to each project, so they would be ready when funding became available, and to take advantage of lower construction costs. The 2017-2022 package reflects anticipated collections of $144,000,000 with $100,245,280 of projects in Tier 1. Major Tier 1 projects include, but are not limited to, the Justice Center Garage and Renovation, the Sheriff's Administrative Building, a new Harlem Library, a Cultural Arts Center, the Community Hospital, and $25,000,000 in 2007 GO debt reduction. Tier 1 was established with a monthly sales tax collection rate of $1,500,000.

Capital Projects. The three currently utilized capital project funding sources are the 2007 GO Bond, the 2006-2010 SPLOST, and the 2011-2016 SPLOST. We anticipate that remaining open projects in the 2007 GO Bond will be complete by early 2015 and the 2006-2010 SPLOST projects will be nearing substantial completion as well. We anticipate the completion of the following projects by the end of 2014 as well as many more unlisted minor projects:

- The Sheriff's Training Building
- The new Georgia Extension Services Building
- The Renovation of Building G-1
- Widening and improvements at the intersection of Hereford Farm/Cox/Gibbs Roads
- Installation of a traffic signal and turn lanes at the intersection of Lewiston Road and William Few Parkway.

A major transportation project included in the 2011-2016 SPLOST is the widening of Washington Road from Gibbs Road to William Few Parkway. This widening will improve Washington Road to 5 lanes, including bike lanes and sidewalks. Construction is expected to be completed November 2017.

Regional Library System. The Greater Clarks Hill Regional Library System (GCHRLS) began operation on July 1, 2013, with the Headquarters located in Evans, GA. The system initially consisted of Columbia, Warren, and Lincoln Counties. On July I, 2014 Burke County also joined the regional system which allowed GCHRLS to receive additional State funds and additional positions for the four (4) county Regional Library System.

Evans Towne Center Park. The popularity of Evans Towne Center Park warranted the expansion of the existing playground. The expanded park amenity is now 11,000 sq. ft. in size with new components for children of all ages. A self-service bicycle rental station was also installed at the park for leisure use by patrons and visitors. Over 25 events were held at the park which included concerts, festivals, non- profit fund raisers, and holiday celebrations.

Community Emergency Response Team (CERT). CERT training started in the County in January 2004 with citizens from all over the County volunteering their time to learn emergency response skills that make our community safer. Since that time, we have trained 23 groups totaling 482 citizens to become certified in how to take care of themselves, their families, and help their neighbors in the event of an emergency or disaster. The CERT program includes training in disaster preparedness, fire suppression, disaster medical operations (such as triage, treating life threatening injuries, assessment, treatment and hygiene), light urban search and rescue, team organization, disaster psychology and a disaster simulation exercise. Seasoned instructors from the Emergency Management Agency, Columbia County Fire Rescue, Gold Cross EMS, Grovetown Department of Public Safety, Columbia County Sheriff's Office, and the Augusta Chapter of the American Red Cross volunteer their time to conduct the training. When emergencies happen, CERT members can give critical support to first responders (who can easily become overwhelmed in major events), provide immediate assistance to victims, and organize spontaneous volunteers at a disaster site. CERT members are also called upon to assist other counties and states during major disasters. CERT members can also help with non-emergency projects that help improve the safety of the community, such as making public presentations, assisting with public safety awareness events, and assisting with community disaster exercises. The CERT training program is provided to Columbia County citizens who are 18 years or older at no cost. This program is 100% funded by Homeland Security Grant funds.

Emergency Operations. On February 12, 2014, a severe winter ice storm (PAX) created and deposited one inch of ice accumulation on trees and vegetation, which damaged and destroyed over 15,000 trees and generated over 535,000 cubic yards of vegetative debris on public property across the County. Trees were severely tangled in power lines, causing significant damage to overhead utility service components. Around 85% of the County was without power at one point. Public shelters were opened and utilized by hundreds of citizens without power. The Georgia National Guard provided transportation and other assistance. There were 240 Columbia County employees from thirteen departments, as well as numerous Community Emergency Response Team volunteers, who provided emergency response during the first 72 hours of the event. The Columbia County Emergency & Operations Office disseminated 147 public notifications for pre-event alerts, preparedness/protective actions, situation reports and daily debris pickup route and recovery status reports from February 9th thru April 6th. Hundreds of volunteers provided debris clearance for senior citizens and disabled citizens. FEMA conducted a damage assessment on February 18, 2014, and the County received a Presidential Disaster Declaration on Marcy 6, 2014, opening the door for federal and state reimbursement for a percentage of the debris management, debris monitoring and emergency response costs. The debris management and monitoring contractors completed removal of all debris from the County on July 31, 2014. The Emergency & Operations Office sampled 26,172 tickets for debris loads, hangers cut and mulch grinding, and haul out as part of the process to submit claims for reimbursement. The total cost of the disaster was $10,079,176.83 and we anticipate reimbursement of $9,243,113.90, most of which has been reimbursed as of October 30, 2014. The remaining reimbursement will be provided following the final close-out by the Georgia Emergency Management Agency.

LONG-TERM FINANCIAL PLANNING

The annual budget for the County for FY 2015 provides funding to maintain current levels of service, with no change in the millage rate, while reducing operating costs and capital outlay where possible. The annual budget for all funds totals $193,372,824, reflecting a net increase from the fiscal year 2014 adopted budget of $2,146,179, or 1.12%. This net increase is primarily due to (1) the use of reserves in the Storm Water Utility Fund in the amount of $4.0 million to purchase new equipment and complete capital projects, and (2) an increase in health care costs in the Employee Medical Plan of $1.8 million.

The General Fund budget, excluding the use of reserves, increased $3.5 million from the fiscal year 2014 adopted budget, or 6.14%, primarily due to an increase in personnel costs of $1 million, or 2.83%, and an increase in operating costs of $2 million, or 10.82%. Other than the items mentioned above, no other significant changes occurred in the budget.

Growth in the property tax digest is projected to be 2%. Therefore, the budget was prepared and balanced using a 2% increase in property tax revenues. Any additional growth in the property tax revenues will be added to the contingency fund.

Georgia House Bill 386 became effective on January 1, 2013. This legislation removed the sales and use tax on the purchase of motor vehicles and the annual ad valorem tax on the same motor vehicles and replaced these taxes with a one-time title ad valorem tax (TAVT) paid every time the ownership of a vehicle is transferred beginning March 1, 2013. This legislation also enacted a sales and use tax exemption for energy used in the manufacturing process which phases out the state and local sales tax on energy. HB 386 authorizes counties to levy, by county ordinance, a new local excise tax on energy designed to recoup the local revenues lost as a result of the exemption. The County adopted Ordinance 13-02 effective April 2, 2013, to impose such an excise tax on the sale, use, storage, or consumption of energy. Both of these revenues are accounted for within the General Fund with no restrictions, unlike some sales taxes. The County may choose to transfer a portion of these revenues to its SPLOST account, but is not required to do so.

Because of this new law, the County has experienced a decline in the annualized growth of local option sales tax revenues. The annualized increase was only 1.96% as of September 2014. However, when factoring back in the TAVT, the LOST actually grew by 6.31%. The average monthly collection for the LOST, currently $1.3 million, was used in preparing and balancing the budget. Funding in the amount of $2 million was budgeted for the TAVT.

A new capital projects fund will be established to account for proceeds from the TAVT in excess of those being utilized within the General Fund. Because of the uncertainty of the collection amounts of this new tax and the exact amount that may be needed in the General Fund, no funds for transfer were included in the FY 2015 budget. The budget will be amended during the year as necessary.

The County established a Management Review Team to analyze all position vacancies to determine if replacement is necessary. The County will continue utilizing this tool in the future to examine position vacancies and organizational restructurings. Budgeted savings for fiscal year 2014 were $200,000. Actual savings as of June 30, 2014, were $526,252. Staff has utilized such management tools as division restructuring, function reassignment, attrition, and elimination of positions to achieve savings. Budgeted savings for fiscal year 2015 are $250,000.

Included within the 2011-2016 Capital Improvements Plan is the use of $20.2 million of SPLOST to reduce existing general obligation debt used to fund construction of the Justice Center and Detention Center. Based on the 2014 digest with a millage rate for debt service of only 0.154 mills, approximately $6.6 million will be needed from other sources to make FY 2015 bond payments. The other sources available for debt service are the General Fund Fund Balance, excess proceeds from the 2006-2010 SPLOST, excess proceeds from the 2007 General Obligation Bond, and 2011-2016 SPLOST proceeds.

For FY 2015, the County plans to use approximately $771,000 from General Fund Fund Balance, $1.1 million in excess 2006-2010 SPLOST proceeds, $1 million in excess 2007 GO Bond funds, and $3 million from 2011-2016 SPLOST collections to make FY 2015 bond payments. The Board plans to

continue using available 2011-2016 SPLOST funds for debt reduction and to include any remaining general obligation debt reduction in future SPLOST programs.

RELEVANT FINANCIAL POLICIES

The accumulation of reserves protects the County from uncontrollable increases in expenditures, extraordinary losses, unforeseen reductions in revenues, or a combination of these items. It also allows for prudent replacement and financing of capital construction and replacement projects.

The County shall maintain a General Fund unassigned fund balance of not less than 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. To determine the current funding level divide the current unassigned fund balance by the result obtained from dividing the annual fund budget by 365 days. In the event the unassigned fund balance falls below the minimum level of 100 days of operations, the County Administrator will present a plan to the Board as part of the subsequent fiscal year's annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years. Budget surpluses will first be used towards replenishment, followed by the use of non-recurring revenues.

The following criteria shall be used in determining the total amount of fund balance to maintain, unless otherwise specified by legal or contractual requirements.

Category	Days of Operation	Description
Min Fund Balance	100	Use funds for unforeseen contingencies
BOC Assignments	101-180	May use funds for one-time expenses such as capital acquisition, catastrophic events, one-time transfers to other funds, economic incentives, debt reduction, or millage rate reduction to mitigate unforeseen risks and ensure financial stability
Debt/Tax Reduction	181+	Must use funds to reduce debt or designate for future debt service, or to prevent future tax increases or to permit millage rate reduction

During FY 2011, the County purchased property known as the "Marshall Square Property" for $6.25 million from fund balance. During FY 2014, the County expensed a portion of the property in the amount of $2 million to be maintained and used for County operations. The remaining portion of the property is being held for resale or development and was included as nonspendable fund balance as of June 30, 2014. Funds from the sale or development of this property will be used to replenish fund balance. Also, an advance to the Communications Utility in the amount of $3 million expected to be repaid with user fees once the utility is fully operational was included as nonspendable fund balance as of June 30, 2014.

Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

The County shall develop a multi-year plan for capital improvements, update it annually, and make capital improvements in accordance with the plan. The County shall adopt a long-term funding mechanism for capital projects. The current SPLOST program was renewed by referendum on November 5, 2014. The operating costs associated with any approved capital projects will be analyzed and included in future operating budgets. The County's current capital improvements plan runs through 2022.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its CAFR for the fiscal year ended June 30, 2013. This was the sixteenth consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County Administrator and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,

Leanne C Reece

Leanne C. Reece, CPA
Director of Financial Services

COLUMBIA COUNTY, GEORGIA
PRINCIPAL OFFICIALS
June 30, 2014

ELECTED OFFICIALS

BOARD OF COMMISSIONERS

Ron C. Cross, Chairman
Ronald L. Thigpen, Vice Chairman, District 1

District 2	James E. Allen, III
District 3	Vacant
District 4	William D. Morris

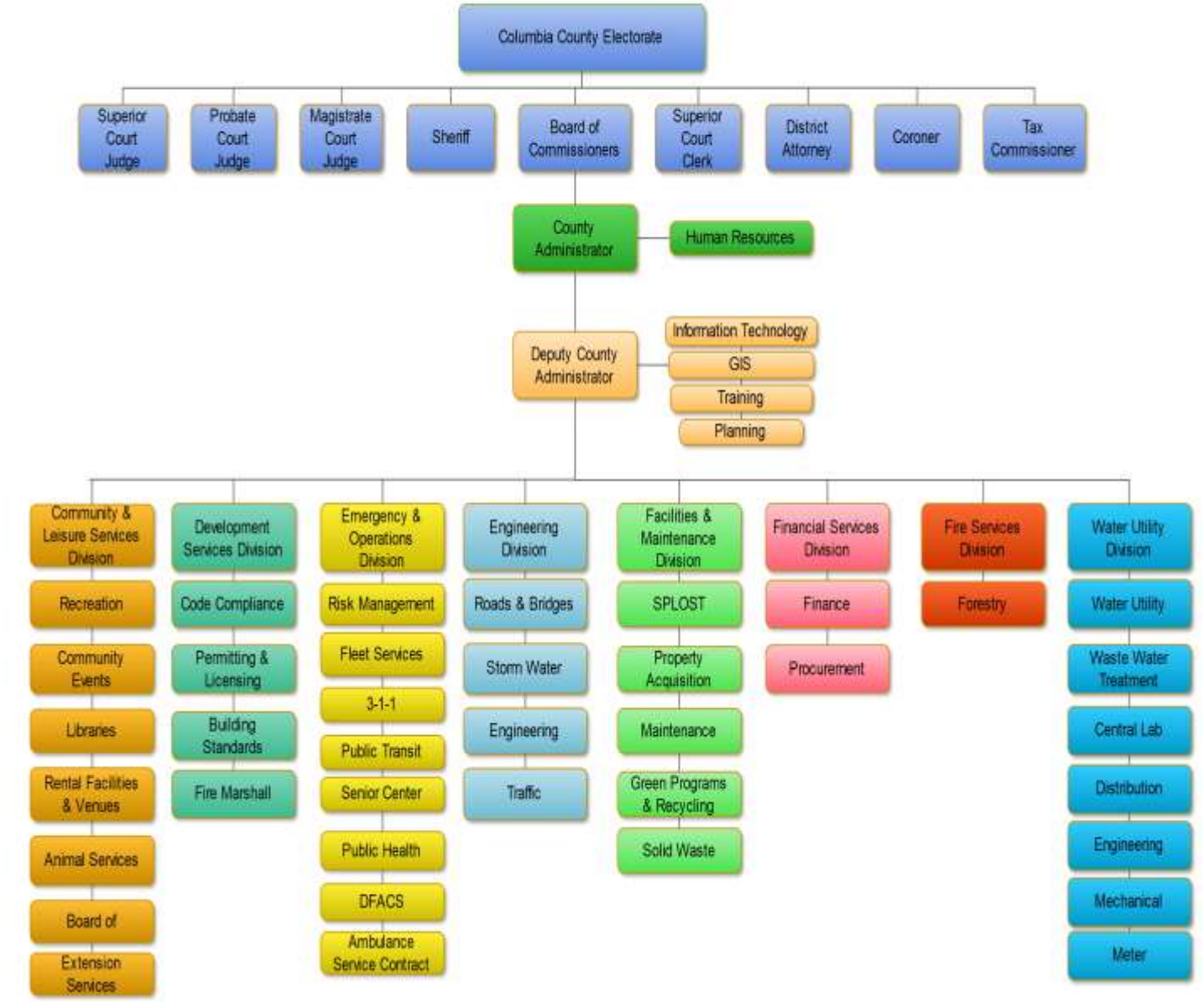
CONSTITUTIONAL OFFICERS

Tax Commissioner	Steve Adams (interim)
Clerk of Court	Cindy Mason
Magistrate Court Judge	Jason Troiano
Probate Court Judge	Alice Padgett
Sheriff	Clay Whittle
Coroner	Vernon Collins

APPOINTED OFFICIALS

County Administrator	Scott Johnson
Deputy County Administrator	Glenn Kennedy
Director of Financial Services	Leanne C. Reece
Director of Development Services	Paul Scarbary
Director of Community and Leisure Services	Barry Smith
Director of Water and Sewerage Services	William C. Clayton
Director of Engineering Services	Matt Schlachter
Director of Emergency and Operation Services	Pamela P. Tucker
Director of Fire Services	Paul D. Cooper
Director of Planning	Andrew Strickland
County Clerk	Charlene Sharkey
County Attorney	Chris Driver

Columbia County, Georgia



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

FINANCIAL SECTION

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor

Columbia County Board of Commissioners
Columbia County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the 2014 FEMA Grant Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the schedule of funding progress, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical section, and the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-21, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States and Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of expenditures of special purpose local option sales tax and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 1, 2014, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Cherry Bekaert LLP

Augusta, Georgia
December 1, 2014

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2014. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2014, are as follows:

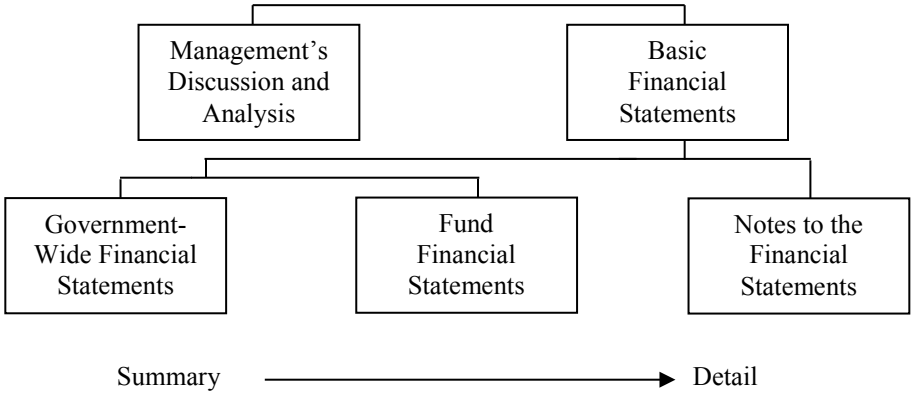
- The Government's combined net position totaled $530.1 million.
- The Government's total net position increased by $22.5 million, primarily due to the continued diligence of County departments in controlling their expenditures.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $89.1 million, a decrease of approximately $9.1 million from the prior year, primarily due to the completion of capital projects during the year. Approximately 25.2% of this total amount, or $22.4 million, is available for spending at the government's discretion (*unassigned fund balance)*.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $24.2 million, or 38.4% of total General Fund expenditures for the fiscal year and 67.6% of total General Fund fund balance.
- Combined revenue totaled $157.6 million of which governmental activities totaled $118.4 million and business-type activities totaled $39.2 million.
- Overall expenses totaled $135.1 million of which governmental activities totaled $105.3 million and business-type activities totaled $29.8 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of $76.3 million in general revenues (mostly taxes).
- Total outstanding long-term debt, excluding compensated absences, the OPEB obligation and the liability for landfill closure/postclosure care costs, decreased approximately $16.3 million primarily due to the reduction in outstanding principal on existing debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-Wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the Government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the N**otes to the Financial Statements**. The notes explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Government-wide Financial Statements

The government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include the following two statements:

The **Statement of Net Position** presents information on all of the Government's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, storm water, rental facilities, and broadband communications. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the county. The Columbia County Board of Health is a public health department. The Columbia County Convention & Visitors Bureau (CCCVB) provides convention and tourist promotion services within the county. The Greater Clarks Hill Regional Library (GCHRL) is a regional library system servicing Columbia County, GA, Warren County, GA, and Lincoln County, GA. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority, the Board of Health, the CCCVB, and the GCHRL.

Matters related to the component units are not included in this discussion and analysis. Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

No separately issued financial statements are available for the DACC, the CCCVB, or the GCHRL.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting,* which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between governmental activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only three individual funds are being considered major funds – the General Fund, the 2014 FEMA Grant Fund, and the 2009 Capital Improvements Plan (CIP) Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has five enterprise funds: Water and Sewer Fund, Storm Water Utility Fund, Solid Waste Management Fund, Rental Facilities Fund, and Communications Utility Fund. The Government has four internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center Fund, and Fleet Replacement Fund. The Water and Sewer Fund, Storm Water Utility Fund, and Solid Waste Management Fund are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Government-wide Financial Analysis

Net Position

Net position may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of the Government exceeded liabilities and deferred inflows by $530.1 million as of June 30, 2014.

The largest portion of the Government's net position, $408.7 million or 77.1%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net position, $38.8 million or 7.3%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $82.6 million or 15.6%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net position*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.
- Continued maintenance of a 100 day minimum fund balance policy in the General Fund.

The Government's Net Position
June 30
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	$ 93,896,054	$ 104,685,167	$ 88,972,451	$ 93,781,415	$ 182,868,505	$ 198,466,582
Capital assets	254,967,221	248,498,039	271,115,875	252,895,250	526,083,096	501,393,289
Total assets	348,863,275	353,183,206	360,088,326	346,676,665	708,951,601	699,859,871
Deferred outflows of resources	-	-	3,057,474	3,561,145	3,057,474	3,561,145
Long-term liabilities outstanding	75,536,995	87,113,592	91,370,762	96,098,788	166,907,757	183,212,380
Other liabilities	10,372,814	9,822,510	4,428,436	2,807,509	14,801,250	12,630,019
Total liabilities	85,909,809	96,936,102	95,799,198	98,906,297	181,709,007	195,842,399
Deferred inflows of resources	-	-	186,738	-	186,738	-
Net position:						
Net investment in capital assets	200,894,204	184,228,647	207,852,015	188,796,529	408,746,219	373,025,176
Restricted	33,612,371	39,852,364	5,162,988	3,943,039	38,775,359	43,795,403
Unrestricted	28,446,891	32,166,093	54,144,861	58,591,945	82,591,752	90,758,038
Total net position	$ 262,953,466	$ 256,247,104	$ 267,159,864	$ 251,331,513	$ 530,113,330	$ 507,578,617

Changes in Net Position

Governmental Activities. Governmental activities increased the Government's net position by $6.7 million, thereby accounting for 29.8% of the total growth in the net position of the Government. Key elements of this change are as follows:

Governmental Revenues. Taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 74.3% of total governmental revenues for the year ended June 30, 2014. Property tax revenues for fiscal year 2014 increased by $3.2 million due to implementation of the Motor Vehicle Title Ad Valorem Tax (MVTAVT), which removed the sales and use tax on the purchase of motor vehicles and the annual ad valorem tax on the same motor vehicles and replaced these taxes with a one-time title ad valorem tax paid every time the ownership of a vehicle is transferred. Although this new law impacted sales tax revenues, collections remained steady due to implementation of the 1% sales tax for transportation projects. Operating grants and contributions increased by $9.2 million primarily due to funding received from the Federal Emergency Management Agency for debris removal due to the 2014 ice storm.

Governmental Functional Expenses: As reflected in the summary of Changes in Net Position, the Government expended 46.5% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 50.0% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

Business-type activities: Business-type activities increased the Government's net position by approximately $15.8 million, accounting for 70.2% of the total growth in the Government's net position. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net position of $17.3 million due to continued operating efficiency of the Fund. Also, capital assets with a net book value of $6.6 million were transferred from governmental activities to the Water and Sewerage Fund. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net position. 2,018 customers were added to the system during the fiscal year, representing a 2.75% increase in customers.

- The Solid Waste Management Fund reported a decrease in net position of $545,030. In October 2008, the Government approved to officially dissolve the Solid Waste Management Authority and to transfer all remaining assets to the Solid Waste Management Fund. The landfill has two cells, both of which are currently closed and no longer accepting waste. Due to revised estimates and closure of the landfill, the liability for closure and post-closure care costs of the D cell decreased by $184,570. Net position will continue to decrease as the closed landfill continues its post-closure monitoring.

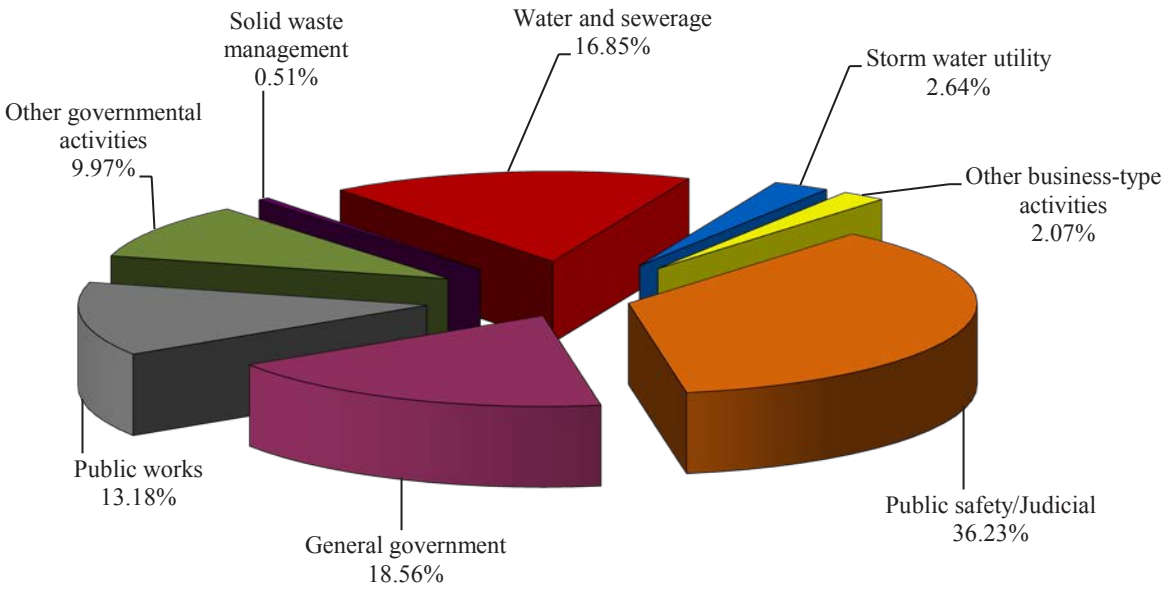
- The Storm Water Utility Fund reported a decrease in net position of $57,956 primarily due to the hiring of additional personnel.

Transfers: During the year ended June 30, 2014, capital assets with a net book value of $ 6.6 million, which were funded with general obligation bond funds and/or sales tax revenues, but will be operated and maintained by enterprise funds, were transferred from governmental activities to business-type activities. Total transfers accounted for 40.0% of the increase in net position of business-type activities.

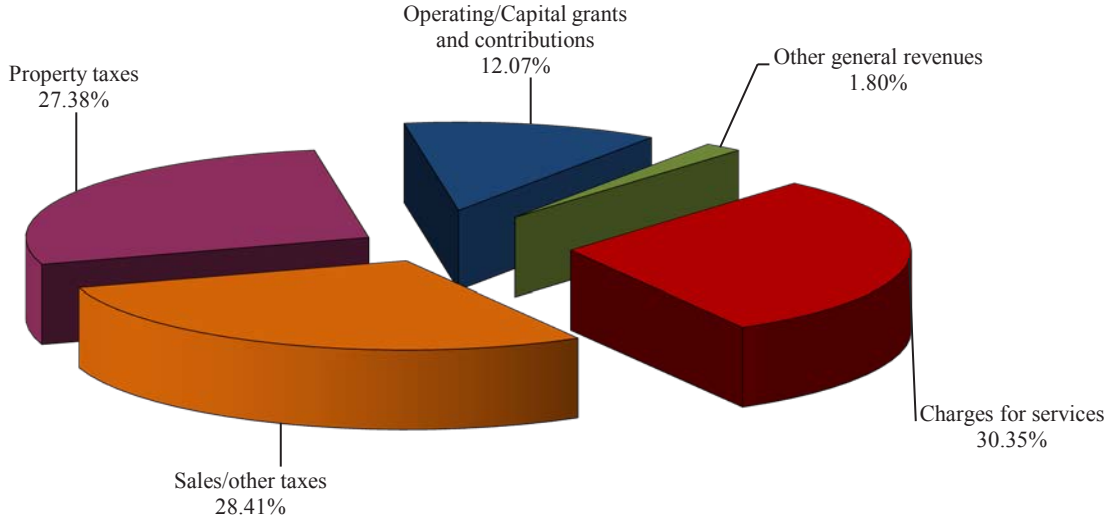
The Government's Changes in Net Position
For the Fiscal Year Ended June 30
Figure 3

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Charges for services	$ 13,454,266	$ 12,374,482	$ 34,375,841	$ 33,079,218	$ 47,830,107	$ 45,453,700
Operating grants and contributions	10,014,047	769,723	-	-	10,014,047	769,723
Capital grants and contributions	5,515,628	6,459,492	3,489,476	8,605,306	9,005,104	15,064,798
General revenues:						
Property taxes	43,154,889	39,999,488	-	-	43,154,889	39,999,488
Sales/other taxes	44,776,069	44,231,509	-	-	44,776,069	44,231,509
Revenues from use of money	530,207	41,267	917,047	(247,901)	1,447,254	(206,634)
Gain on sale of assets	166,746	153,820	-	-	166,746	153,820
Miscellaneous	752,591	593,800	463,285	395,361	1,215,876	989,161
Total revenues	118,364,443	104,623,581	39,245,649	41,831,984	157,610,092	146,455,565
Expenses:						
General government	25,066,464	14,546,257	-	-	25,066,464	14,546,257
Judicial system	7,057,120	6,598,408	-	-	7,057,120	6,598,408
Public safety	41,882,938	40,357,086	-	-	41,882,938	40,357,086
Public works	17,798,224	16,932,641	-	-	17,798,224	16,932,641
Health and welfare	1,762,246	1,708,243	-	-	1,762,246	1,708,243
Culture and recreation	5,635,826	5,254,568	-	-	5,635,826	5,254,568
Housing and development	3,467,112	3,723,499	-	-	3,467,112	3,723,499
Interest on long-term debt	2,602,359	2,930,229	-	-	2,602,359	2,930,229
Water and sewerage	-	-	22,756,426	20,728,702	22,756,426	20,728,702
Storm water utility	-	-	3,567,076	3,189,879	3,567,076	3,189,879
Solid waste management	-	-	683,077	638,008	683,077	638,008
Rental facilities	-	-	823,194	657,252	823,194	657,252
Evans Towne Center Park	-	-	-	159,295	-	159,295
Communications utility	-	-	1,973,317	1,055,296	1,973,317	1,055,296
Total expenses	105,272,289	92,050,931	29,803,090	26,428,432	135,075,379	118,479,363
Increase in net position before transfers	13,092,154	12,572,650	9,442,559	15,403,552	22,534,713	27,976,202
Transfers	(6,385,792)	6,522,996	6,385,792	(6,522,996)	-	-
Increase (decrease) in net position	6,706,362	19,095,646	15,828,351	8,880,556	22,534,713	27,976,202
Net position, beginning	256,247,104	237,151,458	251,331,513	242,450,957	507,578,617	479,602,415
Net position, ending	$ 262,953,466	$ 256,247,104	$ 267,159,864	$ 251,331,513	$ 530,113,330	$ 507,578,617

Government-Wide Expenses



Government-Wide Revenues



Financial Analysis of the Government's Individual Funds

The Government uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the assigned/unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is $89.1 million, of which $4.0 million, or 4.5%, is assigned and $22.4 million, or 25.2%, is unassigned.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was $35.7 million, of which $24.2 million, or 67.6%, was unassigned. A portion of fund balance in the General Fund in the amount of $4.0 million, or 11.2%, is assigned to specific purposes, such as risk management, interfund transfers, and economic development incentives. As a measure of the General Fund's liquidity, comparing both unassigned and assigned fund balance to total fund expenditures may be useful. As of June 30, 2014, the total of unassigned and assigned fund balance represents 44.7% of total General Fund expenditures.

The total fund balance of the General Fund decreased by $1.4 million (3.7%) during the current fiscal year. Key factors contributing to this change are as follows:

- Total revenue increased from prior year revenue by $4.4 million, or 7.6%, primarily due to an increase in property tax revenues resulting from implementation of the new MVTAVT.
- Total expenditures increased in fiscal year 2014 by $7.6 million, or 13.8%, primarily due to property acquisitions totaling $7.5 million.
- Transfers in decreased by $1.0 million and transfers out increased by $1.3 million.

General Fund Budgetary Highlights

During the year ended June 30, 2014, the Government's financial picture remains impressive. The fiscal year 2014 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of $1,293,923. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues, expenditures and other financing sources/uses by $6.3 million. Amendments consisted of the following:

- An increase in property tax revenues of $3.7 million due to implementation of the MVTAVT;
- An increase in general government expenditures of $5.5 million due to unanticipated property acquisitions. These increases were offset with the increase in property tax revenues and the use of reserves;
- An increase in other financing uses of $1.3 million due to transfers to other funds.

The actual operating revenues for the General Fund were $3.2 million less than the final budgeted amount primarily due to an increase in the use of reserves (budgeted in the other income category). The individual sources within the revenues fluctuated both positively and negatively. Property tax revenues and sales tax revenues both varied from the final budget due to implementation of MVTAVT as discussed earlier. Except for these two areas, no individual source materially varied from the final budget.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the budgeted amount by $1.7 million. For the year, actual expenditures and other financing uses exceeded actual revenues and other financing sources by $1.4 million.

Special Revenue Funds

The Government uses Special Revenue Funds to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for major capital projects. A major fund included in the fund financial statements is the 2014 FEMA Grant Fund. This fund is used to account for proceeds received from the Federal Emergency Management Agency and expenditures associated with debris removal and monitoring due to the 2014 ice storm. The fund balance as of June 30, 2014, is a deficit of $1.7 million due to grant reimbursements that were not yet available. All expenditures have been incurred and the deficit will be recovered through grant reimbursements during the next fiscal year.

Capital Projects Funds

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. One major fund included in the fund financial statements is the 2009 CIP Fund. The proceeds of the 2011-2016 Special Purpose Local Option Sales Tax (SPLOST) and the 2009 General Obligation bond issue are accounted for in this capital projects fund until improvement projects are completed. Although the previous SPLOST program expired in December 2010, it was renewed for another six years and is accounted for within the 2009 CIP Fund, along with the 2009 GO bond. The fund balance as of June 30, 2014, for the the 2009 CIP Fund totals $21.2 million, all of which is held for specific construction and improvement projects and capital acquisitions. The increase in fund balance in the 2009 CIP Fund is due to interfund transfers, completion of capital projects, and the timing of the collection of revenues as compared to project expenditures. During fiscal year 2014, sales tax revenues restricted for capital purposes declined by 2.5% from the previous year.

Proprietary Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of major proprietary funds at the end of the year were as follows: Water and Sewerage Fund, $46.2 million; Solid Waste Management Fund, $(1.3) million;

Storm Water Utility Fund, $4.6 million. The total growth (reduction) in net position for previously mentioned funds was $17.3 million, $(545,030), and $(57,956), respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

Capital Assets and Debt Administration

Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2014, amounts to $526.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of $16.1 million of infrastructure projects for governmental activities.
- Land and building acquisitions of $4.5 million and $4.3 million, respectively, for governmental activities.
- Net decrease in construction in progress for business-type activities of $6.3 million.
- Net decrease in construction in progress for governmental activities of $5.8 million.
- Completion of $22.6 million of utility plant and distribution systems for business-type activities.
- Transfer of capital assets with a net book value of $ 6.6 million from governmental activities to business-type activities.

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

The Government's Capital Assets
(net of depreciation)
June 30
Figure 4

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	$ 43,013,165	$ 38,499,199	$ 1,605,310	$ 1,605,310	$ 44,618,475	$ 40,104,509
Buildings	66,112,329	65,848,405	11,566,464	5,925,628	77,678,793	71,774,033
Improvements other than buildings	22,922,480	23,084,864	499,614	541,613	23,422,094	23,626,477
Utility plant and distribution systems	-	-	144,762,711	127,108,349	144,762,711	127,108,349
Donated subdivisions	-	-	77,805,957	78,011,031	77,805,957	78,011,031
Storm water systems	-	-	3,786,852	2,270,207	3,786,852	2,270,207
Infrastructure	83,262,191	75,824,535	14,573,353	15,243,026	97,835,544	91,067,561
Vehicles, machinery and equipment	12,210,112	12,039,673	4,746,547	4,103,863	16,956,659	16,143,536
Construction in progress	27,446,944	33,201,363	11,769,067	18,086,223	39,216,011	51,287,586
Total	$ 254,967,221	$ 248,498,039	$ 271,115,875	$ 252,895,250	$ 526,083,096	$ 501,393,289

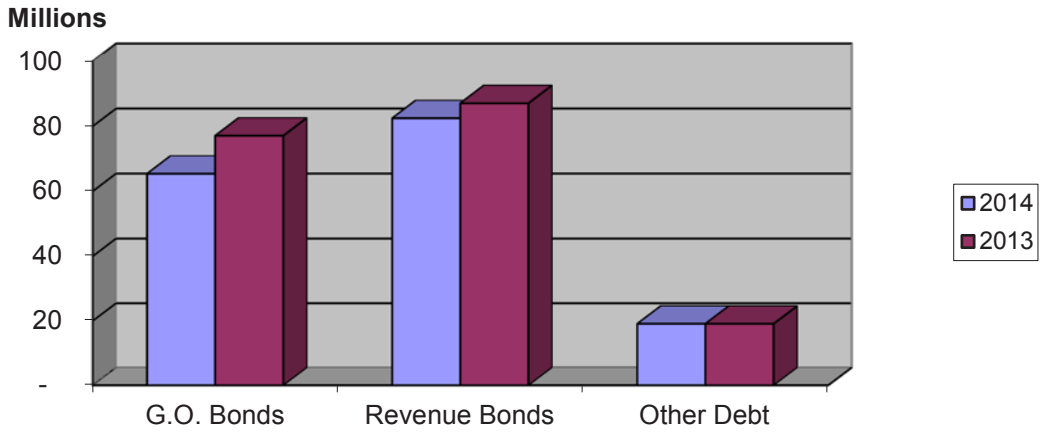
Long-Term Debt

As of June 30, 2014, the Government had a total of $166.9 million in outstanding long-term debt. Of this amount, $65.4 million consists of general obligation debt backed by the full faith and credit of the Government, $82.4 million consists of revenue bonds backed by the revenues of the water and sewer system, $7.5 million consists of the liability for landfill closure, and $11.6 million in other liabilities. The Government issued $9.1 million in revenue refunding bonds and retired $24.1 million of outstanding bonds.

The Government's Outstanding Debt
General Obligation and Revenue Bonds
June 30

Figure 5

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
General obligation bonds	$ 65,374,342	$ 77,076,275	$ -	$ -	$ 65,374,342	$ 77,076,275
Revenue bonds	-	-	82,444,378	87,054,912	82,444,378	87,054,912
Other debt	10,162,653	10,037,317	8,926,384	9,043,876	19,089,037	19,081,193
Total debt	$ 75,536,995	$ 87,113,592	$ 91,370,762	$ 96,098,788	$ 166,907,757	$ 183,212,380



In August 2010, the Government prepared comprehensive presentations for Fitch IBCA, Standard & Poor's, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured ratings applied to the Government's general obligation bonds and water and sewerage revenue bonds in anticipation of issuing approximately $60 million in water and sewerage revenue bonds. The Government received an upgrade from Fitch to AAA from AA and an upgrade from Moody's Investor Services to Aa1 from Aa2 and maintained a rating of AA+ from Standard and Poor's for the general obligation debt. The Government received upgrades from all three rating agencies for the water and sewerage debt. Standard and Poor's upgraded from AA to AA+, Fitch upgraded from AA- to AAA for the senior lien debt and

assigned a rating of AA+ to the subordinate lien debt, and Moody's Investor Services upgraded from Aa3 to Aa2. The water and sewerage debt ratings were affirmed in August 2011 in anticipation of issuing $17.125 million in water and sewerage refunding revenue bonds. In July 2013, Fitch upgraded the water and sewerage debt rating for the subordinate lien debt to AAA. In July 2014, Fitch affirmed the AAA rating for the general obligation debt. These bond ratings are clear indications of the sound financial condition of the Government. These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is $448.8 million and the legal debt margin is $383.4 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors

The Columbia County Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, financial policies, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. Although the nation and surrounding counties are facing financial difficulties, the Government is able to maintain low property tax rates and low debt levels and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

Budget Highlights for the Fiscal Year Ending June 30, 2015

Every year, the Government's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve and are pleased that through our fiscal responsibility we are able to make some dreams come into reality. Here are a few of our top goals:

1. Balance budget with no reduction in services and no tax increase.
2. Continue marketing of towers/fiber in Broadband Utility.
3. Begin construction of the $29 million Washington Road widening project.
4. Continue cost-savings initiatives such as the Management Review Team to reduce costs and promote projects/programs that increase sales tax so the County can become less dependent on property taxes.
5. Strive to complete all capital improvement projects funded by SPLOST and bonds on time and under budget.
6. Focus on development standards and infrastructure needs to support a growing population.
7. Present the 17-22 SPLOST program by identifying specific projects and capital needs of the County.
8. Coordinate multiple major roadway projects funded by the TSPLOST.
9. Completion of the William Few Parkway Extension.

Below are additional budget highlights:

- Total General Fund expenditures, excluding the use of fund balance, increased by 6.14% from the FY 2013/2014 adopted budget, including a contingency of $1,000,978, or 1.66% of proposed expenditures.

- The increase in General Fund expenditures consists of an increase in personnel costs of 2.83%, an increase in new positions and promotions of 149.24%, an increase in operating expenditures of 10.82%, a decrease in contingency of 22.64%, and an increase in capital requests of 21.72%.

- No interfund transfers were included for FY 2014/2015.

- New personnel requests within the General Fund include 23 new positions in the amount of $913,064, reclassifications and promotions in the amount of $31,114, a 35 day delay in replacement of vacancies for an anticipated savings of ($200,000), no merit increase, funding for recommendations included within the 2014 salary study in the amount of $15,000, and a 10% increase in medical rates in the amount of $200,000. New hires are budgeted at a rate of "entry only" and are effective July 1, 2014, except for 2 positions which are effective January 1, 2015. The combined cost of these additional personnel and benefit requests is $959,178.

- New personnel requests within other funds include 24 new positions in the amount of $772,665 and reclassifications and promotions in the amount of $83,801. The combined cost of these additional personnel requests is $856,466.

- Growth in the property tax digest is projected to be 2%. Therefore, the budget was prepared and balanced using a 2% increase in property tax revenues. Any additional growth in the property tax revenues will be added to the contingency fund.

- The County had experienced an annualized decrease in local option sales tax revenues of 7% as of March 2014, when the budget was being prepared. However, the County began collecting the new Title Ad Valorem Tax (TAVT) and the new Excise Tax on Energy, beginning in April 2013 and May 2013, respectively. When factoring back in the TAVT, the LOST actually grew by 3.48%. The average monthly collection for the LOST, currently $1.3 million, was used in preparing and balancing the budget. Funding in the amount of $2 million was budgeted for the TAVT.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL STATEMENTS

Columbia County, Georgia
Statement of Net Position
June 30, 2014

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health	Convention and Visitors Bureau	Greater Clarks Hill Regional Library
ASSETS							
Cash and cash equivalents	$ 7,206,558	$ 14,040,677	$ 21,247,235	$ 637,400	$ 665,207	$ 338,330	$ 88,163
Investments	23,252,524	40,708,569	63,961,093	-	-	-	-
Taxes receivable	1,815,051	-	1,815,051	-	-	-	-
Accounts receivable	979,456	5,657,378	6,636,834	152,729	201,775	-	-
Intergovernmental receivable	9,638,503	-	9,638,503	-	-	-	-
Internal balances	(3,203,284)	3,203,284	-	-	-	-	-
Due from component units	74,862	-	74,862	-	-	-	-
Inventories	4,326,572	994,939	5,321,511	-	-	-	-
Prepaid items	178,145	24,097	202,242	-	-	-	715
Restricted cash	37,777,066	8,517,803	46,294,869	-	-	-	-
Restricted investments	11,850,601	15,825,704	27,676,305	-	-	-	-
Land and construction in progress	70,460,109	13,374,377	83,834,486	112,041	-	-	-
Other capital assets, net of acc dep	184,507,112	257,741,498	442,248,610	-	-	18,290	-
Total assets	348,863,275	360,088,326	708,951,601	902,170	866,982	356,620	88,878
DEFERRED OUTFLOWS OF RESOURCES							
Deferred loss on refunding	-	3,057,474	3,057,474	-	-	-	-
Total deferred outflows of resources	-	3,057,474	3,057,474	-	-	-	-
LIABILITIES							
Accounts payable	5,498,328	3,816,563	9,314,891	4,208	49,018	6,812	24,464
Claims payable	2,022,223	-	2,022,223	-	-	-	-
Accrued payroll	1,407,780	-	1,407,780	288	-	-	-
Unearned revenue	-	100,758	100,758	-	-	-	-
Due to primary government	-	-	-	-	-	8,816	66,046
Intergovernmental payable	239,963	-	239,963	-	-	-	-
Accrued interest payable	1,204,520	279,479	1,483,999	-	-	-	-
Customer deposits	-	231,636	231,636	-	-	-	-
Long-term liabilities:						-	
Liabilities due within one year	14,522,011	3,835,594	18,357,605	-	58,838	-	-
Liabilities due in greater than one year	61,014,984	87,535,168	148,550,152	-	-	-	-
Total liabilities	85,909,809	95,799,198	181,709,007	4,496	107,856	15,628	90,510
DEFERRED INFLOWS OF RESOURCES							
Deferred gain on refunding	-	186,738	186,738	-	-		-
Total deferred inflows of resources	-	186,738	186,738	-	-		-
NET POSITION							
Net investment in capital assets	200,894,204	207,852,015	408,746,219	112,041	-	18,290	-
Restricted for:							
Debt service	9,311,814	5,162,988	14,474,802	-	-	-	-
Capital projects	18,259,079	-	18,259,079	-	-	-	-
Judicial	481,983	-	481,983	-	-	-	-
Public safety	2,012,733	-	2,012,733	-	-	-	-
Public works	1,441,247	-	1,441,247	-	-	-	-
Health and welfare	717	-	717	-	754,060	-	-
Culture and recreation	1,170,373	-	1,170,373	-	-	-	-
Housing and development	934,425	-	934,425	-	-	-	-
Unrestricted	28,446,891	54,144,861	82,591,752	785,633	5,066	322,702	(1,632)
Total net position	$ 262,953,466	$ 267,159,864	$ 530,113,330	$ 897,674	$ 759,126	$ 340,992	$ (1,632)

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Activities
For the Fiscal Year Ended June 30, 2014

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 25,066,464	$ 2,355,648	$ 9,296,133	$ 136,950
Judicial	7,057,120	3,191,771	421,858	-
Public safety	41,882,938	2,945,524	72,418	107,765
Public works	17,798,224	1,843,880	(40,787)	5,232,367
Health and welfare	1,762,246	98,038	220,837	-
Culture and recreation	5,635,826	799,679	43,588	38,546
Housing and development	3,467,112	2,219,726	-	-
Debt Service	2,602,359	-	-	-
Total governmental activities	105,272,289	13,454,266	10,014,047	5,515,628
Business-type activities:				
Water and Sewerage	22,756,426	30,656,969	-	2,581,123
Storm Water Utility	3,567,076	2,650,408	-	908,353
Solid Waste Management	683,077	-	-	-
Rental Facilities	823,194	448,370	-	-
Communications Utility	1,973,317	620,094	-	-
Total business-type activities	29,803,090	34,375,841	-	3,489,476
Total primary government	$ 135,075,379	$ 47,830,107	$ 10,014,047	$ 9,005,104
Component units:				
Development Authority	$ 277,116	$ 152,980	$ 247,242	$ -
Board of Health	1,160,457	243,639	1,147,965	-
Convention and Visitors Bureau	306,706	-	-	-
Greater Clarks Hill Regional Library	1,762,217	-	1,760,340	-
Total component units	$ 3,506,496	$ 396,619	$ 3,155,547	$ -
General revenues:				
Taxes, general property				
Taxes, sales				
Taxes, business				
Taxes, lodging and alcohol				
Revenues from use of money and property				
Gain on sale of capital assets				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Net position - ending				

The notes to financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health	Convention and Visitors Bureau	Greater Clarks Hill Regional Library
$ (13,277,733)	$ -	$ (13,277,733)	$ -	$ -	$ -	$ -
(3,443,491)	-	(3,443,491)	-	-	-	-
(38,757,231)	-	(38,757,231)	-	-	-	-
(10,762,764)	-	(10,762,764)	-	-	-	-
(1,443,371)	-	(1,443,371)	-	-	-	-
(4,754,013)	-	(4,754,013)	-	-	-	-
(1,247,386)	-	(1,247,386)	-	-	-	-
(2,602,359)	-	(2,602,359)	-	-	-	-
(76,288,348)	-	(76,288,348)	-	-	-	-
-	10,481,666	10,481,666	-	-	-	-
-	(8,315)	(8,315)	-	-	-	-
-	(683,077)	(683,077)	-	-	-	-
-	(374,824)	(374,824)	-	-	-	-
-	(1,353,223)	(1,353,223)	-	-	-	-
-	8,062,227	8,062,227	-	-	-	-
(76,288,348)	8,062,227	(68,226,121)	-	-	-	-
			$ 123,106	$ -	$ -	$ -
			-	231,147	-	-
			-	-	(306,706)	-
			-	-	-	(1,877)
			123,106	231,147	(306,706)	(1,877)
43,154,889	-	43,154,889	-	-	-	-
36,645,176	-	36,645,176	-	-	-	-
6,084,376	-	6,084,376	-	-	-	-
2,046,517	-	2,046,517	-	-	265,642	-
530,207	917,047	1,447,254	1,997	-	678	245
166,746	-	166,746	-	-	-	-
752,591	463,285	1,215,876	-	35,861	-	-
(6,385,792)	6,385,792	-	-	-	-	-
82,994,710	7,766,124	90,760,834	1,997	35,861	266,320	245
6,706,362	15,828,351	22,534,713	125,103	267,008	(40,386)	(1,632)
256,247,104	251,331,513	507,578,617	772,571	492,118	381,378	-
$ 262,953,466	$ 267,159,864	$ 530,113,330	$ 897,674	$ 759,126	$ 340,992	$ (1,632)

FUND FINANCIAL STATEMENTS

Columbia County, Georgia
Balance Sheet
Governmental Funds
June 30, 2014

	GENERAL FUND	2014 FEMA GRANT FUND	2009 CAPITAL IMPROVEMENTS PLAN FUND	Total Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 5,892,709	$ -	$ 9,097,918	$ 28,841,097	$ 43,831,724
Investments	23,252,523	-	11,408,273	442,329	35,103,125
Taxes receivable	1,410,111	-	-	404,940	1,815,051
Accounts receivable	418,253	-	-	488,145	906,398
Intergovernmental receivable	1,534,380	6,317,606	1,582,730	203,787	9,638,503
Due from other funds	10,536,909	-	-	9,490,516	20,027,425
Advances to other funds	3,100,000	-	-	-	3,100,000
Due from component units	74,862	-	-	-	74,862
Inventories	4,326,572	-	-	-	4,326,572
Prepaid items	159,673	-	4,919	13,051	177,643
Total assets	$ 50,705,992	$ 6,317,606	$ 22,093,840	$ 39,883,865	$ 119,001,303
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES:					
Accounts payable	$ 1,146,720	$ 892,679	$ 487,412	$ 2,780,939	$ 5,307,750
Claims payable	991,712	-	-	-	991,712
Accrued payroll	1,407,780	-	-	-	1,407,780
Due to other funds	10,488,403	5,424,927	166,480	2,901,740	18,981,550
Advances from other funds	-	-	-	100,000	100,000
Due to other governments	179	-	239,784	-	239,963
Total liabilities	14,034,794	6,317,606	893,676	5,782,679	27,028,755
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue	924,047	1,737,744	-	241,512	2,903,303
Total deferred inflow of resources	924,047	1,737,744	-	241,512	2,903,303
FUND BALANCES (DEFICITS):					
Nonspendable:					
Long-term interfund receivable	3,100,000	-	-	-	3,100,000
Inventories	4,326,572	-	-	-	4,326,572
Prepaid items	159,673	-	4,919	13,051	177,643
Restricted for:					
Judicial	-	-	-	604,751	604,751
Public safety	-	-	-	2,525,404	2,525,404
Public works	-	-	-	1,808,352	1,808,352
Health and welfare	-	-	-	899	899
Culture and recreation	-	-	-	1,468,483	1,468,483
Housing and development	-	-	-	1,172,436	1,172,436
Capital projects	-	-	21,195,245	14,709,413	35,904,658
Debt service	-	-	-	9,349,674	9,349,674
Committed to:					
Public safety	-	-	-	1,136,487	1,136,487
Public works	-	-	-	911,472	911,472
Culture and recreation	-	-	-	159,252	159,252
Assigned to:					
Risk management	1,000,000	-	-	-	1,000,000
Interfund transfers	1,500,000	-	-	-	1,500,000
Economic development incentives	1,500,000	-	-	-	1,500,000
Unassigned	24,160,906	(1,737,744)	-	-	22,423,162
Total fund balances (deficits)	35,747,151	(1,737,744)	21,200,164	33,859,674	89,069,245
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 50,705,992	$ 6,317,606	$ 22,093,840	$ 39,883,865	$ 119,001,303

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2014

Amounts reported for governmental activities in the statement of net position are different because:

Ending fund balances - governmental funds		$ 89,069,245
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Total capital assets, governmental activities	254,967,221	
Less capital assets recorded in internal service funds	(4,368,896)	250,598,325
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		2,903,304
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term debt, governmental activities	(75,536,995)	
Less compensated absences reported in internal service funds	20,004	(75,516,991)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(1,204,520)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		4,255,099
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net position.		(7,150,996)
Net position of governmental activities		$ 262,953,466

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2014

	GENERAL FUND	2014 FEMA GRANT FUND	2009 CAPITAL IMPROVEMENTS PLAN FUND	Total Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Taxes - property	$ 33,927,443	$ -	$ -	$ 9,673,239	$ 43,600,682
Taxes - sales	16,135,465	-	18,439,899	2,069,812	36,645,176
Taxes - other	2,308,510	-	-	5,822,383	8,130,893
Licenses and permits	384,392	-	-	1,629,996	2,014,388
Charges for services	4,528,143	-	-	4,564,552	9,092,695
Intergovernmental revenue	2,213,339	7,505,370	-	1,602,639	11,321,348
Fines and forfeitures	1,933,398	-	-	418,715	2,352,113
Investment income	451,482	-	271,181	152,367	875,030
Contributions and donations	1,896	-	-	258,665	260,561
Other income	721,252	-	-	31,339	752,591
Total revenues	62,605,320	7,505,370	18,711,080	26,223,707	115,045,477
EXPENDITURES					
Current:					
General government	19,206,166	10,079,177	-	-	29,285,343
Judicial	6,045,816	-	-	312,753	6,358,569
Public safety	25,672,875	-	-	12,854,857	38,527,732
Public works	5,137,084	-	-	4,547,805	9,684,889
Health and welfare	1,377,086	-	-	39,632	1,416,718
Culture and recreation	3,290,296	-	-	872,459	4,162,755
Housing and development	2,211,251	-	-	1,255,662	3,466,913
Intergovernmental	-	-	1,648,873	-	1,648,873
Capital outlay	-	-	6,615,276	8,890,449	15,505,725
Debt service:					
Principal	-	-	-	10,970,000	10,970,000
Interest	-	-	-	3,405,775	3,405,775
Other	-	-	-	2,200	2,200
Total expenditures	62,940,574	10,079,177	8,264,149	43,151,592	124,435,492
Excess (deficiency) of revenues over (under) expenditures	(335,254)	(2,573,807)	10,446,931	(16,927,885)	(9,390,015)
OTHER FINANCING SOURCES (USES)					
Sale of property	130,889	-	-	-	130,889
Transfers out	(1,325,128)	-	(13,402,688)	(7,362,413)	(22,090,229)
Transfers in	175,000	836,063	3,189,800	18,062,045	22,262,908
Total other financing source (uses)	(1,019,239)	836,063	(10,212,888)	10,699,632	303,568
Net change in fund balances	(1,354,493)	(1,737,744)	234,043	(6,228,253)	(9,086,447)
Fund balances - beginning	37,101,644	-	20,966,121	40,087,927	98,155,692
Fund balances - ending	$ 35,747,151	$ (1,737,744)	$ 21,200,164	$ 33,859,674	$ 89,069,245

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ (9,086,447)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current year is detailed below:		
Capital expenditures	26,027,126	
Less capital assets purchased in internal service funds	(2,860,025)	
Capital contributions	3,476,237	
Depreciation expense	(16,467,724)	
Less depreciation expense in internal service funds	1,004,239	
Net book value of disposals	(7,986)	
Less net book value of disposals in internal service funds	7,986	
		11,179,853
The reassignment of general government capital assets to/from an enterprise fund is reported as a transfer in the statement of activities but is not reported in governmental funds.		(6,558,471)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		1,287,020
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Below are the amounts of these differences in treatment of long-term debt and related items.		
Principal payments on capital lease	307,905	
Current year amortization of premium	731,933	
Current year principal repayments	10,970,000	
Net change in OPEB obligation	(407,856)	
Net changes in compensated absences, less amounts reported in funds	(25,385)	
Less changes in compensated absences reported in internal service funds	3,096	
		11,579,693
In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.		174,243
The net revenue of certain activities of the internal service funds is reported with governmental activities.		(1,134,970)
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.		(734,559)
Change in net position of governmental activities		$ 6,706,362

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 29,154,792	$ 32,854,792	$ 33,927,443	$ 1,072,651
Taxes - sales	17,000,000	17,000,000	16,135,465	(864,535)
Taxes - other	2,120,000	2,120,000	2,308,510	188,510
Licenses and permits	395,000	395,000	384,392	(10,608)
Charges for services	4,276,300	4,276,300	4,528,143	251,843
Intergovernmental revenue	2,185,619	2,201,854	2,213,339	11,485
Fines and forfeitures	1,651,200	1,651,200	1,933,398	282,198
Investment income	150,000	150,000	451,482	301,482
Contributions and donations	500	500	1,896	1,396
Other income	2,595,091	5,142,161	721,252	(4,420,909)
Total revenues	59,528,502	65,791,807	62,605,320	(3,186,487)
EXPENDITURES				
Current:				
General government	18,560,427	20,038,470	19,206,166	832,304
Judicial	5,924,405	6,283,485	6,045,816	237,669
Public safety	23,884,234	25,961,580	25,672,875	288,705
Public works	4,822,056	5,306,152	5,137,084	169,068
Health and welfare	1,347,353	1,380,983	1,377,086	3,897
Culture and recreation	2,962,847	3,304,485	3,290,296	14,189
Housing and development	2,202,180	2,370,487	2,211,251	159,236
Total expenditures	59,703,502	64,645,642	62,940,574	1,705,068
Excess (deficiency) of revenues over (under) expenditures	(175,000)	1,146,165	(335,254)	(1,481,419)
OTHER FINANCING SOURCES (USES)				
Sale of property	-	-	130,889	130,889
Transfers out	-	(1,321,165)	(1,325,128)	(3,963)
Transfers in	175,000	175,000	175,000	-
Total other financing source (uses)	175,000	(1,146,165)	(1,019,239)	126,926
Net change in fund balance	$ -	$ -	(1,354,493)	$ (1,354,493)
Fund balance - beginning			37,101,644	
Fund balance - ending			$ 35,747,151	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
2014 FEMA GRANT FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental revenue	$ 9,243,114	$ 9,243,114	$ 7,505,370	$ (1,737,744)
Total revenues	9,243,114	9,243,114	7,505,370	(1,737,744)
EXPENDITURES				
Current:				
General government	10,079,177	10,079,177	10,079,177	-
Total expenditures	10,079,177	10,079,177	10,079,177	-
Excess (deficiency) of revenues over (under) expenditures	(836,063)	(836,063)	(2,573,807)	(1,737,744)
OTHER FINANCING SOURCES (USES)				
Transfers in	836,063	836,063	836,063	-
Total other financing source (uses)	836,063	836,063	836,063	-
Net change in fund balance	$ -	$ -	(1,737,744)	$ (1,737,744)
Fund balance - beginning			-	
Fund balance - ending			$ (1,737,744)	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-type Activities - Enterprise Funds					Governmental Activities
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	$ 7,248,963	$ 4,586,788	$ 1,517,016	$ 687,910	$ 14,040,677	$ 1,151,900
Investments	35,747,056	-	4,961,513	-	40,708,569	-
Accounts receivable	5,200,875	426,874	15,439	14,190	5,657,378	73,058
Due from other funds	488	433,297	-	337,401	771,186	669,719
Inventories	994,939	-	-	-	994,939	-
Prepaid items	20,049	2,827	808	413	24,097	502
Rest cash to pay current liab	24,343,507	-	-	-	24,343,507	-
Total current assets	73,555,877	5,449,786	6,494,776	1,039,914	86,540,353	1,895,179
Noncurrent assets:						
Capital assets, net of acc dep	226,850,845	23,655,907	1,356,068	19,253,055	271,115,875	4,368,896
Total noncurrent assets	226,850,845	23,655,907	1,356,068	19,253,055	271,115,875	4,368,896
Total assets	300,406,722	29,105,693	7,850,844	20,292,969	357,656,228	6,264,075
DEFERRED OUTFLOWS OF RESOURCES						
Deferred loss on refunding	3,057,474	-	-	-	3,057,474	-
Total deferred outflows of resources	3,057,474	-	-	-	3,057,474	-
Total assets and deferred outflows of resources	303,464,196	29,105,693	7,850,844	20,292,969	360,713,702	6,264,075
LIABILITIES						
Current liabilities:						
Accounts payable	3,282,464	395,379	89,034	49,686	3,816,563	190,582
Claims payable	-	-	-	-	-	1,030,511
Accrued compensated absences	386,079	27,418	20,956	51,401	485,854	10,002
Unearned revenue	-	-	-	100,758	100,758	-
Due to other funds	972,684	315,830	213,943	163,954	1,666,411	820,369
Accrued interest payable	279,479	-	-	-	279,479	-
Customer deposits	214,917	-	-	16,719	231,636	-
Est liab closure/post closure	-	-	299,740	-	299,740	-
Revenue bonds	3,050,000	-	-	-	3,050,000	-
Total current liabilities	8,185,623	738,627	623,673	382,518	9,930,441	2,051,464
Noncurrent liabilities:						
Accrued compensated absences	386,079	27,418	20,956	51,401	485,854	10,002
Advances from other funds	-	-	-	3,000,000	3,000,000	-
Est liab closure/post closure	-	-	7,193,763	-	7,193,763	-
Revenue bonds	79,394,378	-	-	-	79,394,378	-
OPEB obligation	400,314	52,559	-	8,300	461,173	-
Total noncurrent liabilities	80,180,771	79,977	7,214,719	3,059,701	90,535,168	10,002
Total liabilities	88,366,394	818,604	7,838,392	3,442,219	100,465,609	2,061,466
DEFERRED INFLOWS OF RESOURCES						
Deferred gain on refunding	186,738	-	-	-	186,738	-
Total deferred inflows of resources	186,738	-	-	-	186,738	-
Total liabilities and deferred inflows of resources	88,553,132	818,604	7,838,392	3,442,219	100,652,347	2,061,466
NET POSITION						
Net investment in capital assets	163,586,985	23,655,907	1,356,068	19,253,055	207,852,015	4,368,896
Restricted for debt service	5,162,989	-	-	-	5,162,989	-
Unrestricted	46,161,090	4,631,182	(1,343,616)	(2,402,305)	47,046,351	(166,287)
Total net position	$ 214,911,064	$ 28,287,089	$ 12,452	$ 16,850,750	260,061,355	$ 4,202,609
Adjustment to reflect the consolidation of internal service fund activities related to business-type activities					(52,487)	
Adjustment to reflect the elimination of interfund indirect cost allocations.					7,150,996	
Net position of business-type activities					$ 267,159,864	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2014

	Business-type Activities - Enterprise Funds					Governmental Activities
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES						
Charges for services	$ 31,046,536	$ 2,650,408	$ -	$ 1,068,464	$ 34,765,408	$ 9,127,542
Intergovernmental revenue	-	-	-	-	-	2,687,580
Rental income	82,995	-	-	193,328	276,323	-
Other income	55,220	7,774	38,692	85,276	186,962	-
Total operating revenues	31,184,751	2,658,182	38,692	1,347,068	35,228,693	11,815,122
OPERATING EXPENSES						
Personal services	6,337,665	1,022,083	128,337	491,334	7,979,419	401,214
Purchased/contract services	2,951,905	191,877	119,396	548,136	3,811,314	11,669,331
Supplies and materials	4,775,306	151,207	83,040	355,904	5,365,457	16,692
Interfund charges	606,379	421,455	33	216,245	1,244,112	-
Depreciation/amortization	8,491,684	1,847,956	36,560	1,229,554	11,605,754	1,004,239
Other costs	6,678	407	6	-	7,091	-
Landfill clos/post clos costs	-	-	314,776	-	314,776	-
Total operating expenses	23,169,617	3,634,985	682,148	2,841,173	30,327,923	13,091,476
Operating income (loss)	8,015,134	(976,803)	(643,456)	(1,494,105)	4,900,770	(1,276,354)
NONOPERATING REVENUES (EXPENSES)						
Gain on sale of capital assets	-	-	-	-	-	35,857
Interest earned	788,900	23,941	98,426	5,780	917,047	7,828
Interest expense	(501,598)	-	-	-	(501,598)	-
Total nonoperating revenues (expenses)	287,302	23,941	98,426	5,780	415,449	43,685
Income (loss) before contributions and transfers	8,302,436	(952,862)	(545,030)	(1,488,325)	5,316,219	(1,232,669)
Transfers in	17,000	-	-	-	17,000	-
Transfers out	(176,232)	(13,447)	-	-	(189,679)	-
Capital contributions	9,139,594	908,353	-	-	10,047,947	-
Change in net position	17,282,798	(57,956)	(545,030)	(1,488,325)	15,191,487	(1,232,669)
Total net position - beginning	197,628,266	28,345,045	557,482	18,339,075		5,435,278
Total net position - ending	$ 214,911,064	$ 28,287,089	$ 12,452	$ 16,850,750		$ 4,202,609

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities	(97,697)
Adjustment to reflect the elimination of interfund indirect cost allocations.	734,561
Change in net position of business-type activities	$ 15,828,351

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2014

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water and Sewerage Fund	Storm Water Utility Fund	Solid Waste Management Fund	Nonmajor Enterprise Funds	Total	
Operating activities						
Cash received from customers	$ 30,773,846	$ 2,641,978	$ 30,899	$ 1,349,921	$ 34,796,644	$ 13,568,691
Cash paid to suppliers and others	(6,418,712)	(693,340)	(600,705)	(990,099)	(8,702,856)	(10,827,383)
Cash paid to employees	(6,272,339)	(1,031,543)	(138,127)	(482,790)	(7,924,799)	(398,118)
Net cash provided by (used in) operating activities	18,082,795	917,095	(707,933)	(122,968)	18,168,989	2,343,190
Noncapital financing activities						
Transfer to other funds	(176,232)	(13,447)	-	-	(189,679)	-
Net cash provided by (used in) noncapital financing activities	(176,232)	(13,447)	-	-	(189,679)	-
Capital and related financing activities						
Transfer from other funds	17,000	-	-	-	17,000	-
Acquisition and construction of capital assets	(14,277,230)	(2,047,796)	(48,501)	(148,257)	(16,521,784)	(2,860,025)
Proceeds from sale of capital assets	-	-	-	-	-	43,843
Proceeds from issuing bonds	9,060,000	-	-	-	9,060,000	-
Principal paid on revenue bonds	(13,110,000)	-	-	-	(13,110,000)	-
Interest paid on revenue bonds, notes and capital leases	(3,653,337)	-	-	-	(3,653,337)	-
Net cash provided by (used in) capital and related financing activities	(21,963,567)	(2,047,796)	(48,501)	(148,257)	(24,208,121)	(2,816,182)
Investing activities						
Interest on investments	788,900	23,941	98,426	5,780	917,047	7,828
Net cash provided by (used) in investing activities	788,900	23,941	98,426	5,780	917,047	7,828
Net increase (decrease) in cash and cash equivalents / investments	(3,268,104)	(1,120,207)	(658,008)	(265,445)	(5,311,764)	(465,164)
Cash and cash equivalents / investments Beginning of year	70,607,630	5,706,995	7,136,537	953,355	84,404,517	1,617,064
End of year	$ 67,339,526	$ 4,586,788	$ 6,478,529	$ 687,910	$ 79,092,753	$ 1,151,900
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ 8,015,134	$ (976,803)	$ (643,456)	$ (1,494,105)	$ 4,900,770	$ (1,276,354)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	8,491,684	1,847,956	36,560	1,229,554	11,605,754	1,004,239
Change in assets and liabilities						
Accounts receivable	(492,097)	(16,204)	(7,793)	2,082	(514,012)	(25,666)
Inventory	(59,788)	-	-	-	(59,788)	-
Deferred charges / prepaid expense	(2,234)	(1,026)	128	(56)	(3,188)	16
Due from other funds	(488)	(422,976)	-	73,755	(349,709)	1,924,321
Accounts payable	1,337,062	269,051	16,744	(58,927)	1,563,930	(103,684)
Accrued liabilities	65,326	(620)	(9,790)	12,161	67,077	3,096
Customer deposits	81,192	-	-	(1,074)	80,118	-
Due to other funds	647,004	217,717	84,243	111,797	1,060,761	817,222
Advances from other funds	-	-	-	-	-	-
Unearned revenue	-	-	-	1,845	1,845	-
Estimated liability for landfill closure and postclosure care cost	-	-	(184,569)	-	(184,569)	-
Total adjustments	10,067,661	1,893,898	(64,477)	1,371,137	13,268,219	3,619,544
Net cash provided by (used in) operating activities	$ 18,082,795	$ 917,095	$ (707,933)	$ (122,968)	$ 18,168,989	$ 2,343,190
Noncash investing, capital, and financing activities:						
Capital contributions from developers	$ 2,581,123	$ 908,353	$ -	$ -	$ 3,489,476	$ -
Capital contributions from/(to) general government	6,558,471	-	-	-	6,558,471	-
	$ 9,139,594	$ 908,353	$ -	$ -	$ 10,047,947	$ -

The notes to the financial statements are an integral part of this statement.

Columbia County BOC
Statement of Fiduciary Net Position
June 30, 2014

	Pension Trust Funds		
	Employees' Retirement Fund		Agency Funds
ASSETS			
Cash and cash equivalents	$ 7,987,681	$	4,396,463
Investments, mutual funds	30,400,678		-
Total assets	38,388,359	$	4,396,463
LIABILITIES			
Due to others	-	$	4,396,463
Total liabilities	-	$	4,396,463
NET POSITION			
Held in trust for pension benefits	$ 38,388,359		

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2014

	Pension Trust Funds
	Employees' Retirement Fund
ADDITIONS	
Employer contributions	$ 3,059,158
Investment earnings:	
Net appreciation in fair value	5,150,983
Interest earnings	145,391
Total investment earnings	5,296,374
Total additions	8,355,532
DEDUCTIONS	
Benefits	2,135,517
Administrative expenses	4,669
Total deductions	2,140,186
Change in net position	6,215,346
Net Position -- beginning of the year	32,173,013
Net Position -- end of the year	$ 38,388,359

The notes to financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of significant accounting policies

Introduction
Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the "Board").

The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

Reporting entity
As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational or financial relationships with the County.

Discretely presented component units:
Development Authority of Columbia County – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County (DACC). It is reported in a separate column to emphasize that it is legally separate from the County. The DACC is governed by a nine member Board of Directors appointed by the Board of Commissioners. The DACC serves to promote, pursue and implement economic development in the County. The DACC entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund. Because the financial statements of the DACC include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Board of Health – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County's General Fund. Because the financial statements of the Board of Health include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Convention & Visitors Bureau – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Convention & Visitors Bureau (CCCVB). It is reported in a separate column to emphasize that it is legally separate from the County. The CCCVB is governed by a seven member Board of Directors appointed by the Board of Commissioners. The CCCVB provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The CCCVB entered into an agreement with the County to subsidize its operations through the County's Lodging Tax Fund. Because the financial statements of the CCCVB include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Greater Clarks Hill Regional Library - The component unit column in the government-wide financial statements includes the financial data of the Greater Clarks Hills Regional Library (GCHRL). It is reported in a separate column to emphasize that it is legally separate from the County. The GCHRL is composed of the following participating counties: Columbia County, GA, as its headquarters; Warren County, GA; and Lincoln County, GA. The GCHRL is comprised of seven members, five of which are appointed by the Board of Commissioners. The operations of the GCHRL are subsidized through the County's General Fund. Because the financial statements of the GCHRL include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Note 1 - Summary of significant accounting policies (Continued)

Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

No separately issued financial statements are available for the DACC, the CCCVB, or the GCHRL.

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows: Tax Commissioner, Probate Court Judge, Magistrate Court Judge, Clerk of Superior Court, Sheriff.

Basis of Presentation

Government-wide statements: The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are interfund services provided and used. Elimination of these changes would distort the direct costs reported for the various functions concerned. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund financial statements: The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Note 1 - Summary of significant accounting policies (Continued)

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

2014 FEMA Grant Fund – to account for proceeds received from the Federal Emergency Management Agency and expenditures associated with debris removal and monitoring due to the 2014 ice storm.

2009 Capital Improvements Plan Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2009 General Obligation Bonds and revenue from the special purpose local option sales tax collected from 2011 through 2016.

The County reports the following nonmajor governmental funds:

Building Standards Fund - to account for building permits and inspection fees in accordance with OCGA 48-13-9.

Library Board Fund - to account for the activity of the Columbia County Library Board in accordance with OCGA 20-5-41.

Recreation Advisory Board Fund - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment in accordance with Columbia County Code of Ordinance 62-42 (b) (c) & (d).

Street Lights Fund - to account for the street light assessments used for maintenance of street lights in certain subdivisions in accordance with Columbia County Code of Ordinance 7, Article VI.

911 Fund - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service in accordance with OCGA 46-5-134.

Drug Court Fund – to account for grants, donations, and participant fees associated with drug testing, counseling, and treatment services for substance abuse intervention in accordance with OCGA 15-1-15.

Drug Abuse Treatment Fund - to account for fines charged by the County to be used for drug abuse treatment and prevention in accordance with OCGA 15-21-101.

Supplemental Juvenile Services Fund - to account for fines charged to juvenile offenders to be used for juvenile services in accordance with OCGA 15-11-71.

Jail Fund – to account for fines charged by the County to be used for jail improvements in accordance with OCGA 15-21-94 & 95.

Federal Asset Sharing – to account for assets seized or confiscated by federal courts in accordance with the Department of Justice Equitable Sharing Program.

State Condemnation Fund – to account for assets seized or confiscated by state courts in accordance with OCGA 16-13-49.

Lodging Tax Fund - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

Multiple Grant Fund - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations in accordance with the Georgia Department of Community Affairs.

Note 1 – Summary of significant accounting policies (Continued)

Fire Services Fund - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services in accordance with Columbia County ordinance 38-40.

Sheriff's Gift/Donations Fund - to account for funds donated to the Sheriff's office from external persons or entities in accordance with Resolution No. 11-912 of the Board of Commissioners of Columbia County, GA.

Insurance Premium Tax Fund - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

Community Events Fund - to account for special events funded by sponsor fees and ticket sales in accordance with Resolution No. 11-913 of the Board of Commissioners of Columbia County, GA.

Georgia Superior Court Clerks' Cooperative Authority Fund - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

Law Library Fund – to account for the activity of the Columbia County Law Library in accordance with OCGA 36-15-7.

TSPLOST 25% Discretionary Fund – to account for collection of the discretionary portion (25%) of the transportation special local option sales tax proceeds and expenditures of those proceeds for transportation projects that are not capital projects, pursuant to OCGA 48-8-240 et seq.

Special Local Option Sales Tax Fund 2006-2010 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

2007 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds. This fund was previously named the 2006 Capital Improvements Projects Fund.

Transportation Special Local Option Sales Tax - to account for capital transportation projects financed from TSPLOST funds, pursuant to OCGA 48-8-240 et seq.

Debt Service Fund - 2007 General Obligation Bond - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

Debt Service Fund – 2009 General Obligation Bond – to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2009 General Obligation Bonds.

The County reports the following major enterprise funds:

Water and Sewer Fund - to account for water and sewer operations as well as construction and maintenance of water and sewerage projects.

Storm Water Utility Fund – to account for the cost of providing storm water management services and maintaining and improving the County's storm water infrastructure.

Solid Waste Management Fund – to account for the cost of operating and maintaining the landfill facility and recycling center.

Note 1 - Summary of significant accounting policies (Continued)

The County reports the following nonmajor enterprise funds:

Communications Utility Fund – to account for the cost of building, operating and maintaining the Columbia County Community Broadband Network, of which construction was funded partially with proceeds from the American Recovery and Reinvestment Act grant.

Rental Facilities Fund – to account for the operations and maintenance of all County rental facilities and revenues and expenses associated with promoting and executing events within the County.

Additionally, the County reports the following fund types:

Internal Service Funds - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has four internal service funds:

Employee Medical Fund - to account for employer and employee contributions to the County's medical plan.

Risk Management Fund - to account for the County's risk management program.

Customer Service/Information Center Fund - to account for operations of the County's customer service/information center.

Fleet Replacement Fund – to account for the County's vehicle/equipment replacement program.

Employees' Retirement Pension Trust Fund - This fund accounts for the employer's contributions to the retirement program, together with interest and dividend income which are used to fund the program.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

Clerk of Superior Court - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

Probate Court - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Magistrate Court - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

Sheriff's Office - to account for the receipt and disbursement of fees and services provided under State law.

Tax Commissioner - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Note 1 - Summary of significant accounting policies (Continued)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net position is available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

Cash and cash equivalents
The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

Investments
Investments are reported at fair value, which is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. There are no investments reported at amortized cost.

Receivables
All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Note 1 - Summary of significant accounting policies (Continued)

Allowance for bad debt
The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

Interfund receivables/payables and internal balances
During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net position in the government-wide financial statements.

Inventories and prepaid items
Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. The inventory balance included in the Statement of Net Position and the Governmental Funds Balance Sheet includes redevelopment property held for resale in the amount of $4.25 million.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are accounted for using the allocation method whereby an asset is established at the time of payment and subsequently amortized over the accounting periods that are expected to benefit from the initial payment.

Restricted assets
Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

Capital assets
Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

Construction cost - capitalization
In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs for specified projects. Capitalized interest totaling approximately $2,752,977 was recorded for the year ended June 30, 2014.

Note 1 - Summary of significant accounting policies (Continued)

Compensated absences
The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

Long-term obligations
In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the costs are incurred. The face amount of debt issued and premiums on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows / Inflows of Resources
The County implemented GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. These new standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County only has one item that qualifies for reporting in this category, the deferred loss on refunding reported in the government-wide and proprietary fund statements of net position. A deferred loss on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category. Unavailable revenue which arises only under a modified accrual basis of accounting is reported in the governmental funds statement of net position, and will be recognized as an inflow of resources in the period in which the amounts become available. A deferred gain on refunding is reported in the government-wide and proprietary fund statements of net position, which results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

Fund equity
The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010. This new standard changed the overall definitions and classifications of governmental fund balances.

Fund equity in government-wide and proprietary fund financial statements is classified as net position. Net position is classified as follows:

- Net investment in capital assets - This classification represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted - Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Unrestricted - Unrestricted net position consists of net position that does not meet the definition of the other classifications.

Note 1 - Summary of significant accounting policies (Continued)

Fund equity in the governmental fund financial statements is classified as fund balance. Generally, fund balance represents the difference between current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board through the adoption of a formal policy (ordinance or resolution). Only the Board may modify or rescind the commitment.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the Board's intent to be used for specific purposes, but are neither restricted nor committed. Assignments typically are created when analyzing fund balance at the end of the fiscal year or when appropriating the subsequent year's annual budget. Through policy, authorization to assign fund balance remains with the Board.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance in the general fund only. Negative unassigned fund balances may be reported in all governmental funds.

Flow assumptions
When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, the County's policy is to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, the County's policy is to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Minimum fund balance
The Board has adopted a financial policy to maintain a General Fund unassigned fund balance of 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. In the event the unassigned fund balance falls below the minimum level of 100 days of operations, the County Administrator will present a plan to the Board as part of the subsequent fiscal year's annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years. Budget surpluses will first be used towards replenishment, followed by the use of non-recurring revenues.

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, compliance, and accountability

Budgetary information
Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Financial Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.

2. The County Administrator, Director of Financial Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.

3. Along with the budget review, public hearings are conducted to obtain citizen comments.

4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.

5. The legal level of budgetary control is the department level.

6. All appropriations lapse at year-end.

7. The operating budgets originally adopted may be amended throughout the year as presented below:

    a. Transfers within departments, except salary line items, $5,000 or less may be authorized by the Finance Director.

    b. Transfers within departments, except salary line items, in excess of $5,000 may be authorized by the County Administrator.

    c. The following must be reviewed by the Management and Financial Services Committee and approved by the Board:
        - Transfers between departments or funds
        - Increase or decrease in the total fund appropriation
        - Increase or decrease in salary appropriation within any department
        - Appropriation of fund balances in excess of established reserve requirements

Excess of expenditures over appropriations in individual departments
During the year, County expenditures did not exceed the total budget authorization.

Deficit fund balances or net position
The following fund had a deficit at June 30, 2014:

- **2014 FEMA Grant Fund** - The fund deficit of $1,737,744 is due to grant reimbursements of expenditures previously incurred that have not yet been received from the grantor agency/agencies. This deficit is expected to be recovered during the next fiscal year.

Note 3 - Deposits and investments

Deposits: Deposits and investments as of June 30, 2014, are classified in the accompanying financial statements as follows:

Statement of net position:	
Primary Government	
Cash and cash equivalents – unrestricted	$ 21,247,235
Investments – unrestricted	63,961,093
Cash and cash equivalents – restricted	46,294,869
Investments – restricted	27,676,305
	$ 159,179,502
Component Units	
Cash and cash equivalents – unrestricted – Development Authority	$ 637,400
Cash and cash equivalents – unrestricted – Board of Health	665,207
Cash and cash equivalents – unrestricted – Convention and Visitors Bureau	338,330
Cash and cash equivalents – unrestricted – Greater Clarks Hills Regional Library	88,163
	$ 1,729,100
Fiduciary funds:	
Cash and cash equivalents – unrestricted	$ 12,384,144
Investments – unrestricted	30,400,678
	$ 42,784,822

Investments: As of June 30, 2014, the County had the following investments and maturities.

Investment	Maturities	Fair Value
U.S Treasury Obligations		$ 5,880,896
Federal Home Loan Mortgage	12/20/2016 - 02/28/2019	32,365,442
Federal National Mortgage Assoc	06/30/2016 - 05/23/2033	8,010,670
Federal Farm Credit Bank	06/24/2016 - 10/17/2022	15,413,291
Federal Home Loan Bank	12/05/2016 - 06/20/2033	9,943,803
Bond Mutual Funds		
PIMCO Total Return	6.54 years average	1,154,247
American Funds High Income	--	598,291
Other Mutual Funds		28,648,140
Certificates of Deposit		20,023,296
Total Investments from Financial Statements		$ 122,038,076

Interest Rate Risk. The County's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The Official Code of Georgia Annotated (OCGA) Section 36-80-3 authorizes the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County's investment policy further limits its investment choices to not include repurchase agreements or obligations of other states. The County's investments in US Agencies (Federal Home Loan Mortgage, Federal Farm Credit Bank, Federal Home Loan Bank and Federal National Mortgage Association) are rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The Pension Trust Fund had investments in the bond mutual funds American Funds High Income, which had an average credit rating of B, and PIMCO Total Return Fund that no longer reports an average credit rating. Certificates of Deposit are secured by the Federal Deposit Insurance Corporation.

Note 3 - Deposits and investments (Continued)

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County's investment policy requires collateralization of all deposits in accordance with the OCGA. To provide for adequate safekeeping of securities, the securities shall be delivered to the County's depository bank unless the deposit being secured is with that bank, in which event the collateral securities will be delivered to a third party bank with which the County has a fully executed and approved safekeeping agreement. As of June 30, 2014, all of the deposits of the County and the component units were properly insured and collateralized as required by the OCGA Section 45-8-12(c) and as defined by GASB pronouncements. The County uses the pooled method to collateralize funds, which are held in the name of the Columbia County Board of Commissioners.

Concentration of Credit Risk. The County's formal investment policy places limits on the amount that the County may invest in any one issuer and in any one security/instrument.

Note 4 - Receivables

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent sixty-one days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within sixty days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within sixty days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 9, 2013. Tax bills were mailed on August 9, 2013, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2013.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

Receivable	Fund	Allowance Amount
Taxes receivable	General Fund	$ 59,000
Accounts receivable	Water and Sewerage Fund	$ 1,320,963
Accounts receivable	Storm Water Utility Fund	$ 79,418

Note 5 - Interfund balances and activities

Due From/To Other Funds

The composition of interfund balances, which represent short-term loans between funds for cash management purposes, as of June 30, 2014, is as follows:

	Receivable Fund						
Payable Fund	General	Water and Sewerage	Storm Water Utility	Nonmajor Governmental	Nonmajor Enterprise	Internal Service	Total
General	$ -	$ -	$ -	$ 9,481,283	$ 337,401	$ 669,719	$ 10,488,403
2014 FEMA	5,424,927	-	-	-	-	-	5,424,927
2009 Capital Improvements Plan	157,247	-	-	9,233	-	-	166,480
Water and Sewerage	539,387	-	433,297	-	-	-	972,684
Storm Water Utility	315,830	-	-	-	-	-	315,830
Solid Waste Management	213,943	-	-	-	-	-	213,943
Nonmajor Governmental	2,901,252	488	-	-	-	-	2,901,740
Nonmajor Enterprise	163,954	-	-	-	-	-	163,954
Internal Service	820,369	-	-	-	-	-	820,369
	$ 10,536,909	$ 488	$ 433,297	$ 9,490,516	$ 337,401	$ 669,719	$ 21,468,330

Advances To/From Other Funds

Advances to/from other funds, which represent long-term loans made to other funds for the year ended June 30, 2014, are summarized below:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$ 100,000
General Fund	Nonmajor Enterprise	$3,000,000

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2014, is summarized below:

	Transfers in:					
Transfers out:	General	2014 FEMA	2009 Capital Improvements Plan	Water and Sewerage	Nonmajor Governmental	Total
General	$ -	$ 603,490	$ -	$ -	$ 721,638	$ 1,325,128
2009 Capital Improvements Plan	-	-	-	-	13,402,688	13,402,688
Water and Sewerage	-	176,232	-	-	-	176,232
Storm Water Utility	-	13,447	-	-	-	13,447
Nonmajor Governmental	175,000	42,894	3,189,800	17,000	3,937,719	7,362,413
Total transfers	$ 175,000	$ 836,063	$ 3,189,800	$ 17,000	$ 18,062,045	$ 22,279,908

Transfers between funds are used to (1) move revenues from the fund with collection authorization to the debt service funds as principal and interest payments become due, (2) move resources to provide an annual subsidy to other funds, and (3) to account for the total cost of capital projects with multiple funding sources in one capital projects fund.

Note 6 – Capital assets

During the year ended June 30, 2014, assets with a net book value of $6,558,471 were transferred from governmental activities to business-type activities. No assets were transferred from business-type activities to governmental activities. A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Governmental Activities:					
Capital assets not being depreciated:					
Land	$ 15,454,120	$ 4,513,966	$ -	$ -	$ 19,968,086
Infrastructure - Right of way land	23,045,079	-	-	-	23,045,079
Construction in progress	33,201,363	7,423,882	(6,619,830)	(6,558,471)	27,446,944
Total capital assets not being depreciated	71,700,562	11,937,848	(6,619,830)	(6,558,471)	70,460,109
Capital assets being depreciated:					
Buildings	115,769,140	4,330,324	-	-	120,099,464
Improvements other than buildings	26,389,986	573,159	-	-	26,963,145
Infrastructure	252,410,164	16,048,225	-	-	268,458,389
Vehicles, machinery and equipment	38,959,682	3,233,637	(498,411)	-	41,694,908
Total capital assets being depreciated	433,528,972	24,185,345	(498,411)	-	457,215,906
Less accumulated depreciation for:					
Buildings	(49,920,735)	(4,066,400)	-	-	(53,987,135)
Improvements other than buildings	(3,305,122)	(735,543)	-	-	(4,040,665)
Infrastructure	(176,585,629)	(8,610,569)	-	-	(185,196,198)
Vehicles, machinery and equipment	(26,920,009)	(3,055,212)	490,425	-	(29,484,796)
Total accumulated depreciation	(256,731,495)	(16,467,724)	490,425	-	(272,708,794)
Total capital assets being depreciated, net	176,797,477	7,717,621	(7,986)	-	184,507,112
Governmental activities capital assets, net	$ 248,498,039	$ 19,655,469	$ (6,627,816)	$ (6,558,471)	$ 254,967,221

Depreciation expense was charged to functions as follows for Governmental Activities:

General government	$ 1,670,131
Judicial	631,815
Public safety	3,345,609
Housing and development	1,333
Public works	9,035,863
Culture and recreation	1,447,595
Health and welfare	335,378
	$ 16,467,724

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities:					
Water and Sewerage Fund					
Capital assets not being depreciated:					
Land	$ 472,141	$ -	$ -	$ -	$ 472,141
Construction in progress	18,086,223	15,810,727	(22,127,883)	-	11,769,067
Total capital assets not being depreciated	18,558,364	15,810,727	(22,127,883)	-	12,241,208
Capital assets being depreciated:					
Land improvements	15,345	-	-	-	15,345
Buildings	3,198,852	6,131,479	-	-	9,330,331
Utility plant and distribution systems	184,228,785	15,996,403	-	6,558,471	206,783,659
Donated subdivisions	92,295,098	2,581,123	-	-	94,876,221
Machinery and equipment	4,717,002	860,439	-	-	5,577,441
Furniture and fixtures	220,702	-	-	-	220,702
Vehicles	3,880,975	359,046	-	-	4,240,021
Total capital assets being depreciated	288,556,759	25,928,490	-	6,558,471	321,043,720
Less accumulated depreciation for:					
Land improvements	(5,204)	(611)	-	-	(5,815)
Buildings	(977,708)	(232,407)	-	-	(1,210,115)
Utility plant and distribution systems	(57,120,436)	(4,900,512)	-	-	(62,020,948)
Donated subdivisions	(33,163,784)	(2,230,596)	-	-	(35,394,380)
Machinery and equipment	(4,044,343)	(277,262)	-	-	(4,321,605)
Furniture and fixtures	(144,332)	(36,680)	-	-	(181,012)
Vehicles	(2,990,259)	(309,949)	-	-	(3,300,208)
Total accumulated depreciation	(98,446,066)	(7,988,017)	-	-	(106,434,083)
Total capital assets being depreciated, net	190,110,693	17,940,473	-	6,558,471	214,609,637
Water and Sewerage Fund capital assets, net	$ 208,669,057	$ 33,751,200	$(22,127,883)	$ 6,558,471	$ 226,850,845

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Storm Water Utility Fund					
Capital assets not being depreciated:					
Land	$ 445,645	$ -	$ -	$ -	$ 445,645
Capital assets being depreciated:					
Land improvements	847,568	-	-	-	847,568
Machinery and equipment	782,311	164,404	-	-	946,715
Furniture and fixtures	8,449	-	-	-	8,449
Vehicles	558,967	166,791	-	-	725,758
Storm water systems	3,172,367	1,716,601	-	-	4,888,968
Donated subdivisions	33,071,519	908,353	-	-	33,979,872
Total capital assets being depreciated	38,441,181	2,956,149	-	-	41,397,330
Less accumulated depreciation for:					
Land improvements	(316,096)	(41,388)	-	-	(357,484)
Machinery and equipment	(632,920)	(51,186)	-	-	(684,106)
Furniture and fixtures	(8,449)	-	-	-	(8,449)
Vehicles	(287,685)	(91,472)	-	-	(379,157)
Storm water systems	(902,160)	(199,956)	-	-	(1,102,116)
Donated subdivisions	(14,191,802)	(1,463,954)	-	-	(15,655,756)
Total accumulated depreciation	(16,339,112)	(1,847,956)	-	-	(18,187,068)
Total capital assets being depreciated, net	22,102,069	1,108,193	-	-	23,210,262
Storm Water Utility Fund capital assets, net	$ 22,547,714	$ 1,108,193	$ -	$ -	$ 23,655,907
Solid Waste Management Fund					
Capital assets not being depreciated:					
Land	$ 552,894	$ -	$ -	$ -	$ 552,894
Capital assets being depreciated:					
Land improvements	6,446,319	-	-	-	6,446,319
Buildings	874,721	-	-	-	874,721
Machinery and equipment	374,783	48,501	-	-	423,284
Total capital assets being depreciated	7,695,823	48,501	-	-	7,744,324
Less accumulated depreciation for:					
Land improvements	(6,446,319)	-	-	-	(6,446,319)
Buildings	(83,488)	(33,596)	-	-	(117,084)
Machinery and equipment	(374,783)	(2,964)	-	-	(377,747)
Total accumulated depreciation	(6,904,590)	(36,560)	-	-	(6,941,150)
Total capital assets being depreciated, net	791,233	11,941	-	-	803,174
Solid Waste Management Fund capital assets, net	$ 1,344,127	$ 11,941	$ -	$ -	$ 1,356,068

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Rental Facilities Fund					
Capital assets not being depreciated:					
Land	$ 134,630	$ -	$ -	$ -	$ 134,630
Capital assets being depreciated:					
Buildings	5,598,586	-	-	-	5,598,586
Machinery and equipment	19,958	-	-	-	19,958
Vehicles	5,370	-	-	-	5,370
Total capital assets being depreciated	5,623,914	-	-	-	5,623,914
Less accumulated depreciation for:					
Buildings	(2,685,334)	(224,641)	-	-	(2,909,975)
Machinery and equipment	(19,958)	-	-	-	(19,958)
Vehicles	(5,370)	-	-	-	(5,370)
Total accumulated depreciation	(2,710,662)	(224,641)	-	-	(2,935,303)
Total capital assets being depreciated, net	2,913,252	(224,641)	-	-	2,688,611
Rental Facilities Fund capital assets, net	$ 3,047,882	$ (224,641)	$ -	$ -	$ 2,823,241
Communications Utility Fund					
Capital assets being depreciated:					
Infrastructure	$ 15,633,872	$ 114,893	$ -	$ -	$ 15,748,765
Vehicles	-	26,079	-	-	26,079
Machinery and equipment	2,150,994	7,285	-	-	2,158,279
Total capital assets being depreciated	17,784,866	148,257	-	-	17,933,123
Less accumulated depreciation for:					
Infrastructure	(390,846)	(784,566)	-	-	(1,175,412)
Vehicles	-	(3,912)	-	-	(3,912)
Machinery and equipment	(107,550)	(216,435)	-	-	(323,985)
Total accumulated depreciation	(498,396)	(1,004,913)	-	-	(1,503,309)
Total capital assets being depreciated, net	17,286,470	(856,656)	-	-	16,429,814
Communications Utility Fund capital assets, net	$ 17,286,470	$ (856,656)	$ -	$ -	$ 16,429,814
Business-type activities capital assets, net	$ 252,895,250	$ 33,790,037	$ (22,127,883)	$ 6,558,471	$ 271,115,875

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Discretely presented component units:					
Development Authority					
Capital assets not being depreciated:					
Land	$ 112,041	$ -	$ -	$ -	$ 112,041
Development Authority capital assets, net	$ 112,041	$ -	$ -	$ -	$ 112,041
Convention and Visitors Bureau					
Capital assets being depreciated:					
Furniture and equipment	$ 22,701	$ -	$ -	$ -	$ 22,701
Less accumulated depreciation for:					
Furniture and equipment	(2,141)	(2,270)	-	-	(4,411)
Total capital assets being depreciated, net	20,560	(2,270)	-	-	18,290
Convention and Visitors Bureau capital assets, net	$ 20,560	$ (2,270)	$ -	$ -	$ 18,290

Note 7 - Long-term and short-term obligations

A. General obligation bonds

General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service
On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts. Interest on the Series 2007A bonds is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service
On February 14, 2007, the County issued $41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and storm water facilities and infrastructure (the "Water Project"); (b) certain streets, roads, bridges and sidewalks (the "Transportation Project"); (c) certain park and recreational facilities (the "Recreation Project"); (d) certain public safety buildings and the acquisition of public safety equipment (the "Public Safety Project"); and (e) paying capitalized interest and costs of issuance of the Bonds. Interest on the Series 2007B bonds is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

General Obligation Bonds Series 2009 – serviced by special purpose local option sales taxes
On March 5, 2009, the County issued the $38,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2009, with interest rates ranging between 4.0% and 5.0%. The Series 2009 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) finance improvements to the water and storm water systems, (c) pay capitalized interest and (d) pay expenses incident to the issuance of the Bonds. Interest on the Series 2009 bonds is to be paid semi-annually on April 1 and October 1 and principal is paid April 1 of each year.

Note 7 – Long-term and short-term obligations (Continued)

B. Summary of General Obligation Bonds outstanding

A summary of general obligation bond indebtedness as of June 30, 2014, is as follows:

General Obligation Refunding Bonds, Series 2007A	$ 18,790,000
Various Purpose General Obligation Bonds, Series 2007B	24,220,000
General Obligation Sales Tax Bonds, Series 2009	20,925,000
Total Outstanding General Obligation Debt	63,935,000
Bond issue premiums	1,439,342
	$ 65,374,342

The annual requirements of principal and interest to amortize each of the County's outstanding general obligation debt as of June 30, 2014, are as follows:

	Governmental Activities General Obligation Debt			
June 30,	Principal	Interest	Total	Coupon Rate
	General Obligation Refunding Bonds, Series 2007A			
2015	$ 1,460,000	$ 766,956	$ 2,226,956	3.75
2016	1,545,000	712,206	2,257,206	3.88
2017	1,630,000	652,338	2,282,338	4.00
2018	1,715,000	587,138	2,302,138	4.25
2019	1,815,000	514,250	2,329,250	4.00
2020 - 2024	10,625,000	1,385,643	12,010,643	4.00 - 4.25
	$ 18,790,000	$ 4,618,531	$ 23,408,531	
	Various Purpose General Obligation Bonds, Series 2007B			
2015	$ 3,930,000	$ 1,121,818	$ 5,051,818	5.00
2016	4,355,000	950,319	5,305,319	4.50
2017	4,800,000	765,625	5,565,625	4.50
2018	5,290,000	556,750	5,846,750	5.00
2019	5,845,000	292,250	6,137,250	5.00
	$ 24,220,000	$ 3,686,762	$ 27,906,762	
	General Obligation Sales Tax Bonds, Series 2009			
2015	$ 6,510,000	$ 1,046,250	$ 7,556,250	5.00
2016	6,965,000	720,750	7,685,750	5.00
2017	7,450,000	372,500	7,822,500	5.00
	$ 20,925,000	$ 2,139,500	$ 23,064,500	

Note 7 – Long-term and short-term obligations (Continued)

C. Revenue Bonds – serviced by the Water and Sewerage Fund (the "System")

The Water and Sewerage Revenue Bond Resolutions provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The resolutions specify the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. The following is a schedule of the outstanding revenue bonds in the System:

Series 2000
On March 1, 2000, the System issued $25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the issuance of the Series 2001A Water and Sewerage Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $8,510,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $9,860,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first and prior pledge of and charge on the net revenues of the Water and Sewerage System as governed by the original bond resolution adopted on May 3, 1984, and amended and restated on August 21, 2001. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2004
In connection with the refunding of the 1993 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2004 Water and Sewerage Revenue Bonds in the aggregate principal amount of $28,940,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2004 in the amount of $16,875,000. In connection with the issuance of the Series 2014 Water and Sewer Refunding Revenue Bonds, the System refunded the remaining Series 2004 bonds in the amount of $8,910,000. As a result, the Series 2004 bonds are no longer a liability of the System and have no outstanding principal at June 30, 2014.

Series 2010
In connection with the refunding of the 1996A Water & Sewerage Refunding Revenue Bonds, the 2000 Water & Sewerage Revenue Bonds, and the 2004 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2010 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $60,730,000.

$34,785,000 of the Series 2010 Bonds were issued for the purpose of (a) financing certain improvements to its water and sewerage system and (b) paying the costs of issuing the Series 2010 Bonds. $25,945,000 of the Series 2010 Bonds were issued for the purpose of refunding (i) its Water and Sewerage Revenue Bonds, Series 1996A maturing in 2011, (ii) its Water and Sewerage Revenue Bonds, Series 2000 maturing in 2021 through 2025 and (iii) a portion of its Water and Sewerage Revenue Bonds, Series 2004 maturing in 2017 through 2024.

The Series 2010 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Note 7 - Long-term and short-term obligations (Continued)

Series 2011
In connection with the refunding of the 2001A Water and Sewerage Revenue Bonds, the System issued Series 2011 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $17,125,000.

The Series 2011 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2014
In connection with the refunding of the 2004 Water and Sewerage Revenue Bonds, the System issued Series 2014 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,060,000.

The Series 2014 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

D. Summary of Revenue Bonds outstanding

A summary of revenue bond indebtedness as of June 30, 2014, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 2000	$	3,205,000
Water and Sewerage Revenue Bonds, Series 2010		59,695,000
Water and Sewerage Refunding Revenue Bonds, Series 2011		5,830,000
Water and Sewerage Refunding Revenue Bonds, Series 2014		9,060,000
Total Outstanding Principal		77,790,000
Bond issuance premiums		4,654,378
Total Outstanding Revenue Debt	$	82,444,378

The bonds are payable solely from net revenues of the System through 2035. Pursuant to the master bond resolution, the County is to establish rates that will always provide net revenues in each bond year which shall not be less than 110% of the debt service requirement for such bond year, plus 100% of the amounts required to be deposited into the sinking fund accounts. Annual principal and interest payments on the bonds are expected to require less than 50% of the net revenues. The total principal and interest remaining to be paid on the bonds is $114,927,167. Principal and interest paid for the current year and total customer net revenues were $7,853,337 and $17,212,332, respectively. The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2014, are as follows:

Note 7 - Long-term and short-term obligations (Continued)

	Business-type Activities			
	Revenue Bond Debt			
June 30,	Principal	Interest	Total	Coupon Rate
Water and Sewerage Refunding Revenue Bonds, Series 2000				
2015	$ -	$ 192,300	$ 192,300	4.30
2016	-	192,300	192,300	4.30
2017	-	192,300	192,300	4.30
2018	-	192,300	192,300	4.30
2019	1,555,000	192,300	1,747,300	4.30
2020	1,650,000	99,000	1,749,000	4.30
	$ 3,205,000	$ 1,060,500	$ 4,265,500	
Water and Sewerage Revenue Bonds, Series 2010				
2015	$ -	$ 2,669,275	$ 2,669,275	--
2016	-	2,669,275	2,669,275	--
2017	1,785,000	2,669,275	4,454,275	4.00
2018	1,860,000	2,597,875	4,457,875	4.00
2019	1,925,000	2,523,475	4,448,475	5.00
2020 - 2024	17,415,000	10,770,025	28,185,025	4.00 - 5.00
2025 - 2029	14,150,000	6,677,825	20,827,825	4.00 - 5.00
2030 - 2034	18,395,000	3,270,650	21,665,650	4.00 - 4.50
2035	4,165,000	166,600	4,331,600	4.00
	$ 59,695,000	$ 34,014,275	$ 93,709,275	
Water and Sewerage Refunding Revenue Bonds, Series 2011				
2015	$ 2,605,000	$ 233,200	$ 2,838,200	4.00
2016	995,000	129,000	1,124,000	4.00
2017	1,095,000	89,200	1,184,200	4.00
2018	1,135,000	45,400	1,180,400	4.00
	$ 5,830,000	$ 496,800	$ 6,326,800	
Water and Sewerage Refunding Revenue Bonds, Series 2014				
2015	$ 445,000	$ 244,306	$ 689,306	2.53
2016	2,180,000	218,356	2,398,356	2.53
2017	260,000	163,102	423,102	2.53
2018	265,000	156,512	421,512	2.53
2019	270,000	149,795	419,795	2.53
2020 - 2024	2,595,000	556,345	3,151,345	2.53
2025	3,045,000	77,176	3,122,176	2.53
	$ 9,060,000	$ 1,565,592	$ 10,625,592	

Note 7 - Long-term and short-term obligations (Continued)

E. Lease purchase agreement

In February 2012, the County entered into a lease purchase agreement with Motorola Solutions, Inc. for the purchase of an 800 MHZ Trunked Radio System. The total cost of the system was $6,950,750, with a down payment of $3,500,000, leaving a balance to finance of $3,450,750 at a lease rate of 3.19%. The lease term is for ten years with principal and interest to be paid annually on March 1 of each year. The radio system is included as a capital asset, and the expense resulting from amortization of the asset recorded under this lease purchase agreement is included with depreciation expense.

The annual requirements of principal and interest as of June 30, 2014, are as follows:

Governmental Activities

Lease Purchase Agreement

June 30,	Principal	Interest	Total
2015	$ 317,727	$ 90,738	$ 408,465
2016	327,863	80,602	408,465
2017	338,321	70,144	408,465
2018	349,114	59,351	408,465
2019	360,251	48,214	408,465
2020-2022	1,151,182	74,214	1,225,396
	$ 2,844,458	$ 423,263	$ 3,267,721

F. Refunding and Advance Refunding

On February 14, 2007, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The net proceeds were used to purchase U.S. government securities, which were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

The advance refunding reduced total debt-service payments over the next 17 years by approximately $2 million, resulting in an economic gain (difference between the present values of the debt service payments on the old and new debt) of $1.4 million.

On September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,080,000, with interest rates ranging from 2% - 5%, to refund all outstanding 1996A Water and Sewerage Revenue Bonds in the amount of $670,000 with an interest rate of 5.4% and a portion of outstanding 2000 Water and Sewerage Revenue Bonds in the amount of $9,860,000 with an interest rate of 5.5%. The net proceeds of $10,305,060 (after payment of $122,317 of underwriting fees and other issuance costs) plus an additional $416,160 of the 1996A and 2000 Series sinking fund monies were used to repay all of the outstanding 1996A Series bonds and the outstanding 2000 Series bonds maturing in 2021 through 2025. As a result, the Series 1996A bonds are no longer a liability of the System and have no outstanding principal at June 30, 2014.

Note 7 - Long-term and short-term obligations (Continued)

Also, on September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $16,865,000, with interest rates ranging from 2% - 5%, to advance refund a portion of outstanding 2004 Water and Sewerage Revenue Bonds in the amount of $16,875,000 with interest rates ranging from 4.5% to 5.0%. The net proceeds of $19,299,533 (after payment of $227,160 of underwriting fees and other issuance costs) plus an additional $278,058 of the 2004 Series sinking fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 2004 Series bonds. As a result, the refunded portions of the 2004 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The total refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $11,759 for the 1996A Series, $140,934 for the 2000 Series, and $3,397,209 for the 2004 Series. These differences, reported in the accompanying financial statements as deferred outflows, are being charged to operations through the year 2011, 2025, and 2024, respectively, using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 15 years by approximately $3.9 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $3.0 million.

On September 2, 2011, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $17,125,000, with interest rates ranging from 1% - 4%, to refund $18,645,000 of outstanding 2001A Water and Sewerage Revenue Bonds with interest rates ranging from 4.2% to 4.7%. The net proceeds of $18,771,171 (after payment of $283,067 of underwriting fees and other issuance costs) plus an additional $898,369 of the 2001A Series sinking fund monies were used to repay the 2001A Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $160,338. This difference, reported in the accompanying financial statements as a deferred outflow, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 7 years by approximately $2.4 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $2.3 million.

On May 8, 2014, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,060,000, with an interest rate of 2.535%, to refund $8,910,000 of outstanding 2004 Water and Sewerage Revenue Bonds with interest rates ranging from 3.5% to 5.0%. The net proceeds of $8,942,547 (after payment of $117,453 of placement agent fees and other issuance costs) plus an additional $162,734 of the 2004 Series sinking fund monies were used to repay the 2004 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $186,738. This difference, reported in the accompanying financial statements as a deferred inflow, is being charged to operations through the year 2025 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately $1.2 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $1.0 million.

Note 7 - Long-term and short-term obligations (Continued)

G. Changes in long-term liabilities

The following is a summary of long-term debt transactions for the year ended June 30, 2014. Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year end, $20,004 of internal service funds compensated absences is included in the following amounts. Also, for the governmental activities, compensated absences and the OPEB obligation are generally liquidated by the general fund.

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Governmental activities:					
Bonds payable:					
General Obligation Bonds:					
Series 2007A	$ 20,160,000	$ -	$ (1,370,000)	$ 18,790,000	$ 1,460,000
Series 2007B	27,740,000	-	(3,520,000)	24,220,000	3,930,000
Series 2009	27,005,000	-	(6,080,000)	20,925,000	6,510,000
Bond issuance premiums	2,171,275	-	(731,933)	1,439,342	-
Total bonds payable	77,076,275	-	(11,701,933)	65,374,342	11,900,000
Other liabilities:					
OPEB obligation	2,301,772	407,856	-	2,709,628	-
Lease purchase agreement	3,152,363	-	(307,905)	2,844,458	317,727
Compensated absences	4,583,182	2,437,521	(2,412,136)	4,608,567	2,304,284
Total other liabilities	10,037,317	2,845,377	(2,720,041)	10,162,653	2,622,011
Governmental activities long-term liabilities	$ 87,113,592	$ 2,845,377	$ (14,421,974)	$ 75,536,995	$14,522,011
Business-type activities:					
Revenue debt:					
Water and Sewerage Refunding Bonds:					
Series 2000	$ 3,205,000	$ -	$ -	$ 3,205,000	$ -
Series 2004	8,910,000	-	(8,910,000)	-	-
Series 2010	59,695,000	-	-	59,695,000	-
Series 2011	10,030,000	-	(4,200,000)	5,830,000	2,605,000
Series 2014	-	9,060,000	-	9,060,000	445,000
Bond issuance premiums	5,214,912	-	(560,534)	4,654,378	-
Total revenue debt	87,054,912	9,060,000	(13,670,534)	82,444,378	3,050,000
Other liabilities:					
OPEB obligation	396,880	64,293	-	461,173	-
Compensated absences	968,923	933,354	(930,569)	971,708	485,854
Liability for landfill closure and postclosure care costs	7,678,073	314,776	(499,346)	7,493,503	299,740
Total other liabilities	9,043,876	1,312,423	(1,429,915)	8,926,384	785,594
Business-type activities long-term liabilities	$ 96,098,788	$ 10,372,423	$ (15,100,449)	$ 91,370,762	$ 3,835,594

Note 7 - Long-term and short-term obligations (Continued)

H. Discretely presented component units

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2014:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Board of Health					
Compensated absences	$ 62,213	$ -	$ (3,375)	$ 58,838	$ 58,838
Board of Health long-term liabilities	$ 62,213	$ -	$ (3,375)	$ 58,838	$ 58,838

Note 8 – Unavailable/unearned revenues

The balance of unavailable revenues and unearned revenues in the fund financial statements and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Unavailable Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	$ 924,047	$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	191,709	-
Grant receivable, unavailable - Special Revenue Fund	1,737,744	
Accounts receivable, unavailable - Special Revenue Fund	13,564	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	36,239	-
Rental income received in advance of being earned - Enterprise Fund	-	100,758
	$ 2,903,303	$ 100,758

Note 9 - Landfill closure and postclosure care cost

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations. The County has two cells at the landfill, both of which are currently closed and no longer accepting waste. As of June 30, 2014, the County has a remaining 25 years of monitoring. Adequate funding is available in the Solid Waste Management Fund to support closure and post-closure operations.

Note 9 - Landfill closure and postclosure care cost (Continued)

The estimated liabilities for landfill closure and postclosure costs as of June 30, 2014, are as follows:

Cell	Usage	Estimated Liability
Unlined cell	100%	$ 1,431,297
D Cell	100%	6,062,206
Total		$ 7,493,503

Note 10 – Conduit debt obligations

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2014, there were two series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of $10,815,000.

Note 11 - Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; losses resulting from providing accident and health benefits to employees, retirees, and their dependents; and natural disasters. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The County established internal service funds for the employee group health program and property/general liability claims. Workers' compensation claims are accounted for within the General Fund since payment is expected to be made within one year. The County made no reduction in its insurance coverage during the year ended June 30, 2014. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $200,000 per covered individual is maintained to reduce the exposure from catastrophic claims. IBNR claims are accounted for as accrued expenses in the Employee Medical Plan Internal Service Fund. Contributions are paid into the Employee Medical Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. Management continues to monitor the performance of this fund to ensure that contributions charged to the funds and employees of the County are adequate.

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements includes a flexible spending account payable of $27,802.

The County has joined together with other municipalities in the state as a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), public entity risk pools currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and

Note 11 - Risk management (Continued)

assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a $300,000 loss retention level, which means that the County retains the first $300,000 (in the form of a deductible) on its workers' compensation claims. Premiums are paid into the General Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention level of $100,000 per occurrence, which means that the County retains the first $100,000 (in the form of a deductible) on such claims. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. Premiums are paid into the Risk Management Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program.

IBNR claims have been accrued as claims liabilities based primarily upon the fund's third party administrator's claims projections and are included in current year claims estimates. Changes in the balances of claims payable in the respective funds during fiscal years 2014 and 2013 are as follows:

2014	General Fund	Employee Medical	Risk Management	Total
Unpaid claims, beginning	$ 824,837	$ 482,350	$ 788,108	$ 2,095,295
Incurred claims	891,041	8,591,930	1,220,299	10,703,270
Claims paid	(724,166)	(8,522,516)	(1,529,660)	(10,776,342)
Unpaid claims, ending	$ 991,712	$ 551,764	$ 478,747	$ 2,022,223
2013				
Unpaid claims, beginning	$ 459,424	$ 303,797	$ 805,612	$ 1,568,833
Incurred claims	841,657	7,458,146	446,394	8,746,197
Claims paid	(476,244)	(7,279,593)	(463,898)	(8,219,735)
Unpaid claims, ending	$ 824,837	$ 482,350	$ 788,108	$ 2,095,295

Note 12 - Pension plans

Defined Contribution Plan

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, a defined contribution pension plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator, and repealed the previously existing administrative services agreements with GEBCorp. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan. ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Although this plan includes employer contributions only, employees determine into which funds the contributions are invested. Contributions can be invested in one or all of the funds.

Note 12 - Pension plans (Continued)

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b)of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half of the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

The payroll for all employees for the year ended June 30, 2014, amounted to $42,561,659. All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2014, 98.8% or 1,025 of the County's 1,037 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to $42,499,259 for the year ended June 30, 2014. During the year ended June 30, 2014, the County contributed $3,059,158 to the defined contribution plan, or approximately 7% of the covered payroll. The defined contribution plan assets at June 30, 2014, are as follows (reported at fair value for financial reporting purposes):

Money Funds	$	7,987,681
Mutual Funds		30,400,678
Total assets	$	38,388,359

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed $17,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $5,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

Note 12 - Pension plans (Continued)

At June 30, 2014, 95.9% or 995 of the County's 1,037 employees were participants in the deferred compensation plan. The employees of the County contributed $2,877,197 to the deferred compensation plan during the year ended June 30, 2014. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Note 13 – Post employment benefits

In accordance with GASB 45 requirements, the County is required to attribute the cost of post-employment benefits to the time during which the employee is working for the County. GASB 45 requires allocation of the costs of the post-employment benefit plan to the years of active employment; it does not require the funding of such benefits. GASB 45 requirements have been implemented by the County for the year ended June 30, 2014. The County has elected not to establish a separate trust fund to account for other post-employment benefits (OPEB).

Plan Description

House Bill No. 1820, Act No. 830 passed during the April 7, 2004, legislative session of the Georgia General Assembly and approved by the Governor of Georgia on May 17, 2004, provides continuation of health insurance to certain retired elected officials of the County and may only be amended by the Georgia General Assembly and Governor of Georgia. Resolution No. 05-455R was approved, and may be amended by, the Board to further offer continuation of health insurance to all eligible retirees and their spouses. As a result, the *Columbia County Postretirement Benefit Program*, a single-employer defined benefit OPEB plan, was established, The Columbia County Employee Medical Plan Trust Agreement, which was established and may be amended by the Board, sets forth the benefit provisions of the plan. There are no substantive commitments for benefits other than as stated in the plan. The plan states that these retirees shall be entitled after separation from County employment to continue to participate in and be covered by the health insurance plan of the County with the same benefits as those offered to active employees (medical, dental, and prescription drug), provided that such retiree must have served at least 15 years of employment and pay 100% of the premium associated with such participation. The County currently contracts with United Healthcare to administer the post-employment health care benefits. The plan does not issue a separate stand-alone report and is not included in the report of another entity.

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Health Care Plan as of June 30, 2014.

Active participants	892
Retirees	13
Spouses & other dependents	6
Total participants	911

Funding Policy

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $200,000 per covered individual is maintained to reduce the exposure from catastrophic claims. For active employees, the premium is shared by the employer and employee (75% employer, 25%). Retired employees must contribute 100% of the total premium (both employee and employer portions). For fiscal year 2014, the County contributed $6.8 million, or 74% of total premiums, and plan members contributed $2.4 million, or 26% of total premiums, to the employee group health program. The required monthly contribution rates of plan members range from $75.64-$330.35, depending on the selected plan. When retiree benefits paid from the plan are in excess of retiree contributions into the plan, the County is deemed to have made contributions to the plan on behalf of retirees and/or beneficiaries. For the fiscal year ended June 30, 2014, retiree claims paid were in excess of retiree contributions. Therefore, the County contributed $77,102 on behalf of retirees and/or beneficiaries to the OPEB Health Care Plan during the fiscal year. The Board established and may amend the funding policy for the OPEB Health Care Plan.

Note 13 – Post employment benefits (Continued)

Annual OPEB Cost and Conributions

The annual required contribution (ARC) is determined using actuarial methods in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial accrued liability over 30 years as a level dollar amount.

	6/30/2014	6/30/2013	6/30/2012
Annual required contribution (ARC)	$ 581,510	$ 544,072	$ 541,997
Interest on Net OPEB obligation	134,933	109,343	85,021
Adjustment to ARC	(167,192)	(135,485)	(105,347)
Annual OPEB Cost	549,251	517,930	521,671
Actual contributions	(77,102)	(6,144)	(35,221)
Increase in Net OPEB obligation	472,149	511,786	486,450
Net OPEB obligation, beginning of year	2,698,652	2,186,866	1,700,416
Net OPEB obligation, end of year	$ 3,170,801	$ 2,698,652	$ 2,186,866
Percentage of annual OPEB cost contributed	14.04%	1.19%	6.75%

Funded Status and Actuarial Valuations

As of the most recent valuation date, June 30, 2014, the funded status of the OPEB Plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2014	$0	$3,477,601	$3,477,601	0.00%	$38,342,156	9.1%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. Actuarial calculations reflect a long-term perspective. Calculations are based on the plan in effect at July 1, 2013. The assumptions used in the June 30, 2014, actuarial valuation is as follows:

Cost Method	Projected Unit Credit
Discount Rate for Benefit Obligation	5.0% per year
Payroll Inflation Rate	4.0% per year
Medical Cost Trend Rate	9.5%
Ultimate Medical Cost Trend Rate	5.5%
Amortization Method	Level dollar
Remaining Amortization Period	Open over 30 years

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 14 - Construction commitments

The County has active construction projects as of June 30, 2014. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreation improvements. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Water and Sewer Construction	$ 14,215,677	$ 25,804,687
County Facilities	10,981,234	318,646
Recreation Improvements	7,656,056	1,612,760
Road Improvement Construction	13,402,752	3,670,942
Road Paving Construction	1,142,875	7,707
Total	$ 47,398,594	$ 31,414,742

Note 15 - Lodging tax

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2014, follows:

Lodging tax receipts	$ 705,832
Other	17,828
Total revenues	$ 723,660
Paid to CCCVB (40%)	$ 282,333
Other	314,443
Total disbursements	$ 596,776

Note 16 - Joint venture

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Commission (CSRA RC) and is required to pay annual dues thereto. During its year ended June 30, 2014, the County paid $110,171 in such dues. Membership in the CSRA RC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the CSRA RC in Georgia. The CSRA RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the CSRA RC. Separate financial statements may be obtained from:

CSRA Regional Commission
3023 Riverwatch Parkway Suite A
Augusta, Georgia 30907

Note 17 - Significant contingencies

Federal and State assisted programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments

The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage

The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

Columbia County, Georgia
Required Supplementary Information
Schedule of Funding Progress - OPEB Health Care Plan
For the Fiscal Year Ended June 30, 2014

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(4) Unfunded AAL (UAAL) (2) - (1)	(3) Funded Ratio (1)/(2)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2009 **	$ -	$ 3,736,297	$ 3,736,297	0.00%	$ 29,791,000	12.54%
6/30/2010	$ -	$ 3,225,881	$ 3,225,881	0.00%	$ 32,354,322	9.97%
6/30/2011	$ -	$ 3,319,775	$ 3,319,775	0.00%	$ 32,318,402	10.27%
6/30/2012	$ -	$ 3,335,896	$ 3,335,896	0.00%	$ 32,290,843	10.33%
6/30/2013	$ -	$ 3,378,976	$ 3,378,976	0.00%	$ 33,558,873	10.07%
6/30/2014	$ -	$ 3,477,601	$ 3,477,601	0.00%	$ 38,342,156	9.07%

**First year of implementation

Note: For actuarial assumptions used in the valuation above, refer to Note 13 of the financial statements.

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

Columbia County, Georgia
General Fund by Object
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Final Budget	Actual Amount	Variance with Final Budget
REVENUES			
Taxes - property			
Property tax	$ 24,940,358	$ 25,302,034	$ 361,676
Motor vehicle tax and penalties	2,427,467	2,850,357	422,890
Motor vehicle ad valorem tax	3,700,000	3,779,618	79,618
Mobile home tax	60,528	52,715	(7,813)
Timber tax	16,939	10,014	(6,925)
Interest and penalties	150,000	290,299	140,299
Real estate transfer tax	100,000	174,642	74,642
Recording intangibles	700,000	578,559	(121,441)
Cablevision	750,000	881,325	131,325
Other	9,500	7,880	(1,620)
	32,854,792	33,927,443	1,072,651
Taxes - sales			
Sales tax	17,000,000	16,135,465	(864,535)
Taxes - other			
Occupation tax	920,000	908,972	(11,028)
Excise tax on energy	-	58,802	58,802
Alcohol tax	1,200,000	1,340,736	140,736
	2,120,000	2,308,510	188,510
Licenses and permits			
Alcohol licenses	375,000	359,430	(15,570)
Land disturbing permit	20,000	24,962	4,962
	395,000	384,392	(10,608)
Charges for services			
Commissions	2,000,000	2,308,037	308,037
Sheriff	175,000	61,879	(113,121)
Recreation	425,200	359,209	(65,991)
Clerk of Superior Court	800,000	763,874	(36,126)
Probate Court	240,000	269,624	29,624
Magistrate Court	225,000	229,037	4,037
Wildwood Park	178,000	182,316	4,316
Planning	95,600	153,305	57,705
Other	137,500	200,862	63,362
	4,276,300	4,528,143	251,843
Intergovernmental			
General overhead	938,654	941,673	3,019
Juvenile Court	200,000	322,192	122,192
Emergency Services	47,816	45,151	(2,665)
Roads and Bridges	683,485	683,486	1
Public Transit	331,899	220,837	(111,062)
	2,201,854	2,213,339	11,485

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2014

	Final Budget	Actual Amount	Variance with Final Budget
REVENUES (Continued)			
Fines and forfeitures			
Clerk of Superior Court	$ 325,000	$ 282,295	$ (42,705)
Probate Court	1,100,000	1,394,804	294,804
Magistrate Court	100,000	115,626	15,626
Other	126,200	140,673	14,473
	1,651,200	1,933,398	282,198
Investment income			
Interest	150,000	451,482	301,482
Contributions and donations			
Donations	500	1,896	1,396
Other			
Rental	317,600	385,518	67,918
Other	4,824,561	335,734	(4,488,827)
	5,142,161	721,252	(4,420,909)
Total revenues	$ 65,791,807	$ 62,605,320	$ (3,186,487)
EXPENDITURES			
General government			
Board of Commissioners			
Personal service	$ 199,185	$ 186,067	$ 13,118
Operating	2,489,477	2,314,818	174,659
Capital improvements	7,529,395	7,529,395	-
	10,218,057	10,030,280	187,777
Finance			
Personal service	569,883	559,956	9,927
Operating	215,514	225,350	(9,836)
	785,397	785,306	91
Human Resources			
Personal service	350,539	340,665	9,874
Operating	334,672	321,675	12,997
	685,211	662,340	22,871
Procurement/Distribution			
Personal service	442,378	438,665	3,713
Operating	92,658	101,117	(8,459)
Capital Improvements	4,762	-	4,762
	539,798	539,782	16
Information Technology			
Personal service	1,440,701	1,454,255	(13,554)
Operating	1,154,726	1,315,490	(160,764)
Capital improvements	617,000	77,341	539,659
	3,212,427	2,847,086	365,341

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2014

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
General government (Continued)			
County Administrator			
Personal service	$ 412,300	$ 419,183	$ (6,883)
Operating	235,666	221,484	14,182
	647,966	640,667	7,299
Tax Commissioner			
Personal service	1,501,946	1,370,920	131,026
Operating	396,749	307,308	89,441
	1,898,695	1,678,228	220,467
Tax Assessor			
Personal service	1,213,962	1,211,450	2,512
Operating	249,072	251,548	(2,476)
	1,463,034	1,462,998	36
Board of Elections			
Personal service	198,413	192,704	5,709
Operating	169,031	175,499	(6,468)
Capital improvements	28,800	-	28,800
	396,244	368,203	28,041
Environmental Services			
Personal service	167,886	163,873	4,013
Operating	23,755	27,403	(3,648)
	191,641	191,276	365
Total general government	20,038,470	19,206,166	832,304
Judicial system			
Superior Court			
Personal service	1,204,422	1,205,593	(1,171)
Operating	1,249,355	1,181,222	68,133
	2,453,777	2,386,815	66,962
Probate Court			
Personal service	725,424	721,414	4,010
Operating	178,128	160,835	17,293
	903,552	882,249	21,303
Juvenile Court/Youth			
Personal service	479,777	479,777	-
Operating	585,683	585,514	169
	1,065,460	1,065,291	169

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2014

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Judicial system (Continued)			
Magistrate Court			
Personal service	$ 860,254	$ 762,021	$ 98,233
Operating	119,628	147,347	(27,719)
Capital improvements	22,764	-	22,764
	1,002,646	909,368	93,278
District Attorney			
Operating	858,050	802,093	55,957
Total judicial system	6,283,485	6,045,816	237,669
Public safety			
Sheriff			
Personal service	12,003,691	12,135,790	(132,099)
Operating	3,118,098	2,973,367	144,731
Capital improvements	259,200	-	259,200
	15,380,989	15,109,157	271,832
Emergency Services			
Personal service	278,931	279,591	(660)
Operating	86,177	125,496	(39,319)
Capital improvements	56,000	-	56,000
	421,108	405,087	16,021
Jail			
Personal service	6,161,247	6,104,542	56,705
Operating	2,656,314	2,712,288	(55,974)
	8,817,561	8,816,830	731
Emergency Medical Service			
Operating	500,000	500,000	-
Animal Services			
Personal service	516,316	522,898	(6,582)
Operating	142,033	155,571	(13,538)
Capital improvements	20,153	-	20,153
	678,502	678,469	33
Coroner			
Personal service	97,217	96,885	332
Operating	57,569	66,447	(8,878)
Capital improvements	8,634	-	8,634
	163,420	163,332	88
Total public safety	25,961,580	25,672,875	288,705

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2014

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Public works			
Roads and Bridges			
Personal service	$ 2,057,048	$ 2,092,985	$ (35,937)
Operating	776,123	671,883	104,240
	2,833,171	2,764,868	68,303
Fleet Services			
Personal service	844,383	810,018	34,365
Operating	140,662	148,630	(7,968)
Capital improvements	4,000	-	4,000
	989,045	958,648	30,397
Facility Maintenance			
Personal service	1,198,570	1,093,689	104,881
Operating	285,366	319,879	(34,513)
	1,483,936	1,413,568	70,368
Total public works	5,306,152	5,137,084	169,068
Health and welfare			
Public Health			
Operating	435,514	435,514	-
Family and Children Services			
Operating	72,884	72,884	-
Senior Center			
Personal service	161,732	163,548	(1,816)
Operating	185,718	180,005	5,713
	347,450	343,553	3,897
Public Transit			
Personal service	371,189	369,100	2,089
Operating	148,446	156,035	(7,589)
Capital improvements	5,500	-	5,500
	525,135	525,135	-
Total health and welfare	1,380,983	1,377,086	3,897
Culture and recreation			
Recreation			
Personal service	709,942	709,700	242
Operating	584,867	576,918	7,949
	1,294,809	1,286,618	8,191

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2014

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	$ 45,657	$ 41,648	$ 4,009
Operating	58,412	56,467	1,945
	104,069	98,115	5,954
Libraries			
Operating	1,390,996	1,390,974	22
	1,390,996	1,390,974	22
Community Services			
Personal service	432,013	440,934	(8,921)
Operating	82,598	73,655	8,943
	514,611	514,589	22
Total culture and recreation	3,304,485	3,290,296	14,189
Housing and development			
Extension Service			
Personal service	43,362	42,667	695
Operating	119,001	110,689	8,312
	162,363	153,356	9,007
Forestry			
Operating	22,651	20,138	2,513
Geographic Information Systems			
Personal service	352,434	357,156	(4,722)
Operating	384,335	318,029	66,306
Capital improvements	11,400	-	11,400
	748,169	675,185	72,984
Planning			
Personal service	374,389	312,837	61,552
Operating	96,458	92,062	4,396
Capital improvements	7,800	-	7,800
	478,647	404,899	73,748

Columbia County, Georgia

General Fund by Object - Concluded

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2014

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Housing and development (Continued)			
Plan Review and Environmental Development			
Personal service	$ 578,214	$ 595,021	$ (16,807)
Operating	114,814	97,744	17,070
	693,028	692,765	263
Economic Development			
Personal service	126,764	131,315	(4,551)
Operating	138,865	133,593	5,272
	265,629	264,908	721
Total housing and development	2,370,487	2,211,251	159,236
Total expenditures	$ 64,645,642	$ 62,940,574	$ 1,705,068
Excess (deficiency) of revenues over (under) expenditures	1,146,165	(335,254)	(1,481,419)
OTHER FINANCING SOURCES (USES)			
Sale of property	-	130,889	130,889
Transfers out	(1,321,165)	(1,325,128)	(3,963)
Transfers in	175,000	175,000	-
Total other financing sources (uses)	(1,146,165)	(1,019,239)	126,926
Net change in fund balance	$ -	(1,354,493)	$ (1,354,493)
Fund balance - beginning		37,101,644	
Fund balance - ending		$ 35,747,151	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceding schedule.

NONMAJOR GOVERNMENTAL FUNDS

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2014

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	$ 5,794,299	$ 13,728,784	$ 9,318,014	$ 28,841,097
Investments	409,128	33,201	-	442,329
Taxes receivable	330,841	-	74,099	404,940
Accounts receivable	488,145	-	-	488,145
Intergovernmental receivable	203,787	-	-	203,787
Due from other funds	5,990,718	3,499,798	-	9,490,516
Prepaid items	12,831	220	-	13,051
Total assets	$ 13,229,749	$ 17,262,003	$ 9,392,113	$ 39,883,865
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 299,373	$ 2,481,566	$ -	$ 2,780,939
Due to other funds	2,824,736	70,804	6,200	2,901,740
Advances from other funds	100,000	-	-	100,000
Total liabilities	3,224,109	2,552,370	6,200	5,782,679
Deferred inflows of resources:				
Unavailable revenue	205,273	-	36,239	241,512
Total deferred inflows of resources	205,273	-	36,239	241,512
Fund balances (deficits):				
Nonspendable for prepaid items	12,831	220	-	13,051
Restricted for:				
Judicial	604,751	-	-	604,751
Public safety	2,525,404	-	-	2,525,404
Public works	1,808,352	-	-	1,808,352
Health and welfare	899	-	-	899
Culture and recreation	1,468,483	-	-	1,468,483
Housing and development	1,172,436	-	-	1,172,436
Capital projects	-	14,709,413	-	14,709,413
Debt service	-	-	9,349,674	9,349,674
Committed to:				
Public safety	1,136,487	-	-	1,136,487
Public works	911,472	-	-	911,472
Culture recreation	159,252	-	-	159,252
Total fund balances (deficits)	9,800,367	14,709,633	9,349,674	33,859,674
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 13,229,749	$ 17,262,003	$ 9,392,113	$ 39,883,865

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
For the Fiscal Year Ended June 30, 2014

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes - property	$ 8,738,860	$ -	$ 934,379	$ 9,673,239
Taxes - sales	2,069,812	-	-	2,069,812
Taxes - other	5,822,383	-	-	5,822,383
Licenses and permits	1,629,996	-	-	1,629,996
Charges for services	4,564,552	-	-	4,564,552
Intergovernmental revenue	140,335	1,462,304	-	1,602,639
Fines and forfeitures	418,715	-	-	418,715
Investment income	61,631	81,470	9,266	152,367
Contributions and donations	69,899	188,766	-	258,665
Other income	31,339	-	-	31,339
Total revenues	23,547,522	1,732,540	943,645	26,223,707
EXPENDITURES				
Current:				
Judicial	312,753	-	-	312,753
Public safety	12,854,857	-	-	12,854,857
Public works	4,547,805	-	-	4,547,805
Health and welfare	39,632	-	-	39,632
Culture and recreation	872,459	-	-	872,459
Housing and development	1,255,662	-	-	1,255,662
Capital outlay	-	8,890,449	-	8,890,449
Debt service:				
Principal	-	-	10,970,000	10,970,000
Interest	-	-	3,405,775	3,405,775
Other	-	-	2,200	2,200
Total expenditures	19,883,168	8,890,449	14,377,975	43,151,592
Excess (deficiency) of revenues over (under) expenditures	3,664,354	(7,157,909)	(13,434,330)	(16,927,885)
OTHER FINANCING SOURCES (USES)				
Transfers out	(3,657,099)	(3,705,314)	-	(7,362,413)
Transfers in	1,959,452	2,201,391	13,901,202	18,062,045
Total other financing source (uses)	(1,697,647)	(1,503,923)	13,901,202	10,699,632
Net change in fund balances	1,966,707	(8,661,832)	466,872	(6,228,253)
Fund balances - beginning	7,833,660	23,371,465	8,882,802	40,087,927
Fund balances - ending	$ 9,800,367	$ 14,709,633	$ 9,349,674	$ 33,859,674

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	BUILDING STANDARDS FUND	LIBRARY BOARD	RECREATION ADVISORY BOARD	STREET LIGHTS FUND	911 FUND	DRUG COURT	DRUG ABUSE TREATMENT	SUPPLEMENTAL JUVENILE SERV	JAIL FUND	FEDERAL ASSET SHARING FUND
ASSETS										
Cash and cash equivalents	$ 150	$ 155,922	$ 38,293	$ 493	$ 1,606,714	$ 5,152	$ 134,578	$ 129,777	$ 459,938	$ 40,047
Investments	-	285,098	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	1,086	-	16,004	410,247	-	135	-	-	-
Intergovernmental receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	1,175,023	-	-	1,022,062	-	5,005	252	-	-	-
Prepaid items	2,186	-	-	-	4,711	-	-	-	-	-
Total assets	$ 1,177,359	$ 442,106	$ 38,293	$ 1,038,559	$ 2,021,672	$ 10,157	$ 134,965	$ 129,777	$ 459,938	$ 40,047
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES										
Liabilities:										
Accounts payable	$ 2,705	$ 12,406	$ 4,000	$ 113,523	$ 34,037	$ -	$ -	$ 1,548	$ -	$ -
Due to other funds	32	20,968	7,084	-	151,833	-	-	11,977	-	-
Advances from other funds	-	-	-	-	-	-	-	-	-	-
Total liabilities	2,737	33,374	11,084	113,523	185,870	-	-	13,525	-	-
Deferred inflows of resources:										
Unavailable revenue	-	-	-	13,564	-	-	-	-	-	-
Total deferred inflow of resources	-	-	-	13,564	-	-	-	-	-	-
Fund balances (deficits):										
Nonspendable for prepaid items	2,186	-	-	-	4,711	-	-	-	-	-
Restricted for:										
Judicial	-	-	-	-	-	10,157	134,965	116,252	-	-
Public safety	-	-	-	-	1,831,091	-	-	-	459,938	40,047
Public works	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	408,732	-	-	-	-	-	-	-	-
Housing and development	1,172,436	-	-	-	-	-	-	-	-	-
Committed to:										
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	911,472	-	-	-	-	-	-
Culture recreation	-	-	27,209	-	-	-	-	-	-	-
Total fund balances (deficits)	1,174,622	408,732	27,209	911,472	1,835,802	10,157	134,965	116,252	459,938	40,047
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 1,177,359	$ 442,106	$ 38,293	$ 1,038,559	$ 2,021,672	$ 10,157	$ 134,965	$ 129,777	$ 459,938	$ 40,047

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	STATE CONDEMNATION FUND	LODGING TAX FUND	MULTIPLE GRANT FUND	FIRE SERVICES FUND	SHERIFF'S GIFTS/DONATIONS	INSURANCE PREMIUM TAX	COMMUNITY EVENTS FUND	GA SUP CT CK'S COOP AUTH	LAW LIBRARY FUND	TSPLOST 25% DISCRETIONARY FUND	Total Nonmajor Special Revenue Funds
ASSETS											
Cash and cash equivalents	$ 37,226	$ -	$ -	$ 62,028	$ 60,435	$ -	$ 700	$ 20,431	$ 196,648	$ 2,845,767	$ 5,794,299
Investments	-	-	-	-	-	-	-	-	124,030	-	409,128
Taxes receivable	-	-	-	330,841	-	-	-	-	-	-	330,841
Accounts receivable	-	55,193	-	-	-	-	5,480	-	-	-	488,145
Intergovernmental receivable	-	-	34,422	-	-	-	-	-	-	169,365	203,787
Due from other funds	-	1,029,598	3,281	905,635	-	1,623,082	226,780	-	-	-	5,990,718
Prepaid items	-	153	-	4,566	-	1,215	-	-	-	-	12,831
Total assets	$ 37,226	$ 1,084,944	$ 37,703	$ 1,303,070	$ 60,435	$ 1,624,297	$ 232,960	$ 20,431	$ 320,678	$ 3,015,132	$ 13,229,749
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES											
Liabilities:											
Accounts payable	$ -	$ 25,040	$ 34,423	$ 30,743	$ -	$ 40,031	$ 917	$ -	$ -	$ -	$ 299,373
Due to other funds	-	-	-	-	-	-	-	-	-	2,632,842	2,824,736
Advances from other funds	-	-	-	-	-	-	100,000	-	-	-	100,000
Total liabilities	-	25,040	34,423	30,743	-	40,031	100,917	-	-	2,632,842	3,224,109
Deferred inflows of resources:											
Unavailable revenue	-	-	-	191,709	-	-	-	-	-	-	205,273
Total deferred inflow of resources	-	-	-	191,709	-	-	-	-	-	-	205,273
Fund balances (deficits):											
Nonspendable for prepaid items	-	153	-	4,566	-	1,215	-	-	-	-	12,831
Restricted for:						-					
Judicial	-	-	2,268	-	-	-	-	20,431	320,678	-	604,751
Public safety	37,226	-	113	-	-	156,989	-	-	-	-	2,525,404
Public works	-	-	-	-	-	1,426,062	-	-	-	382,290	1,808,352
Health and welfare	-	-	899	-	-	-	-	-	-	-	899
Culture and recreation	-	1,059,751	-	-	-	-	-	-	-	-	1,468,483
Housing and development	-	-	-	-	-	-	-	-	-	-	1,172,436
Committed to:											
Public safety	-	-	-	1,076,052	60,435	-	-	-	-	-	1,136,487
Public works	-	-	-	-	-	-	-	-	-	-	911,472
Culture recreation	-	-	-	-	-	-	132,043	-	-	-	159,252
Total fund balances (deficits)	37,226	1,059,904	3,280	1,080,618	60,435	1,584,266	132,043	20,431	320,678	382,290	9,800,367
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 37,226	$ 1,084,944	$ 37,703	$ 1,303,070	$ 60,435	$ 1,624,297	$ 232,960	$ 20,431	$ 320,678	$ 3,015,132	$ 13,229,749

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014

	BUILDING STANDARDS FUND	LIBRARY BOARD	RECREATION ADVISORY BOARD	STREET LIGHTS FUND	911 FUND	DRUG COURT	DRUG ABUSE TREATMENT	SUPPLEMENTAL JUVENILE SERV	JAIL FUND	FEDERAL ASSET SHARING FUND
REVENUES										
Taxes - property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Taxes - sales	-	-	-	-	-	-	-	-	-	-
Taxes - other	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,629,996	-	-	-	-	-	-	-	-	-
Charges for services	54,256	-	21,044	1,788,162	2,470,476	33,828	-	39,517	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	74,530	-	-	-	-	70,236	-	182,636	7,192
Investment income	20,134	3,205	237	-	11,621	-	806	919	3,289	53
Contributions and donations	-	1,395	-	5,940	-	-	-	-	-	-
Other income	8,680	9,772	4,840	-	-	-	-	-	-	-
Total revenues	1,713,066	88,902	26,121	1,794,102	2,482,097	33,828	71,042	40,436	185,925	7,245
EXPENDITURES										
Current:										
Judicial	-	-	-	-	-	133,532	-	37,558	-	-
Public safety	-	-	-	-	2,135,554	-	-	-	-	10,300
Public works	-	-	-	1,562,293	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	110,610	26,802	-	-	-	-	-	-	-
Housing and development	1,255,662	-	-	-	-	-	-	-	-	-
Total expenditures	1,255,662	110,610	26,802	1,562,293	2,135,554	133,532	-	37,558	-	10,300
Excess (deficiency) of revenues over (under) expenditures	457,404	(21,708)	(681)	231,809	346,543	(99,704)	71,042	2,878	185,925	(3,055)
OTHER FINANCING SOURCES (USES)										
Transfers out	-	-	-	-	-	-	(25,000)	-	(150,000)	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Total other financing source (uses)	-	-	-	-	-	-	(25,000)	-	(150,000)	-
Net change in fund balances	457,404	(21,708)	(681)	231,809	346,543	(99,704)	46,042	2,878	35,925	(3,055)
Fund balances - beginning	717,218	430,440	27,890	679,663	1,489,259	109,861	88,923	113,374	424,013	43,102
Fund balances - ending	$ 1,174,622	$ 408,732	$ 27,209	$ 911,472	$ 1,835,802	$ 10,157	$ 134,965	$ 116,252	$ 459,938	$ 40,047

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014

	STATE CONDEMNATION FUND	LODGING TAX FUND	MULTIPLE GRANT FUND	FIRE SERVICES FUND	SHERIFF'S GIFTS/DONATIONS	INSURANCE PREMIUM TAX	COMMUNITY EVENTS FUND	GA SUP CT CK'S COOP AUTH	LAW LIBRARY FUND	TSPLOST 25% DISCRETIONARY FUND	Total Nonmajor Special Revenue Funds
REVENUES											
Taxes - property	$ -	$ -	$ -	$ 8,738,860	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,738,860
Taxes - sales	-	-	-	-	-	-	-	-	-	2,069,812	2,069,812
Taxes - other	-	705,832	-	-	-	5,116,551	-	-	-	-	5,822,383
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,629,996
Charges for services	-	-	-	-	-	-	157,249	20	-	-	4,564,552
Intergovernmental revenue	-	-	140,335	-	-	-	-	-	-	-	140,335
Fines and forfeitures	49,805	-	-	-	-	-	-	-	34,316	-	418,715
Investment income	40	16,658	-	-	101	-	3,163	-	1,111	294	61,631
Contributions and donations	-	-	-	502	19,869	-	42,193	-	-	-	69,899
Other income	-	1,170	-	5,001	-	-	1,876	-	-	-	31,339
Total revenues	49,845	723,660	140,335	8,744,363	19,970	5,116,551	204,481	20	35,427	2,070,106	23,547,522
EXPENDITURES											
Current:											
Judicial	-	-	100,000	-	-	-	-	25	41,638	-	312,753
Public safety	22,280	-	5,000	10,352,150	23,380	306,193	-	-	-	-	12,854,857
Public works	-	-	-	-	-	2,781,412	-	-	-	204,100	4,547,805
Health and welfare	-	-	39,632	-	-	-	-	-	-	-	39,632
Culture and recreation	-	596,776	-	-	-	-	138,271	-	-	-	872,459
Housing and development	-	-	-	-	-	-	-	-	-	-	1,255,662
Total expenditures	22,280	596,776	144,632	10,352,150	23,380	3,087,605	138,271	25	41,638	204,100	19,883,168
Excess (deficiency) of revenues over (under) expenditures	27,565	126,884	(4,297)	(1,607,787)	(3,410)	2,028,946	66,210	(5)	(6,211)	1,866,006	3,664,354
OTHER FINANCING SOURCES (USES)											
Transfers out	-	-	-	(6,743)	-	(1,991,640)	-	-	-	(1,483,716)	(3,657,099)
Transfers in	-	-	3,963	1,955,489	-	-	-	-	-	-	1,959,452
Total other financing source (uses)	-	-	3,963	1,948,746	-	(1,991,640)	-	-	-	(1,483,716)	(1,697,647)
Net change in fund balances	27,565	126,884	(334)	340,959	(3,410)	37,306	66,210	(5)	(6,211)	382,290	1,966,707
Fund balances - beginning	9,661	933,020	3,614	739,659	63,845	1,546,960	65,833	20,436	326,889	-	7,833,660
Fund balances - ending	$ 37,226	$ 1,059,904	$ 3,280	$ 1,080,618	$ 60,435	$ 1,584,266	$ 132,043	$ 20,431	$ 320,678	$ 382,290	$ 9,800,367

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2014

	SPECIAL LOCAL OPTION SALES TAX 2006-2010	2007 GENERAL OBLIGATION BOND	TRANSPORTATION SPECIAL LOCAL OPTION SALES TAX	Total Nonmajor Capital Projects Funds
ASSETS				
Cash and cash equivalents	$ 7,499,913	$ 6,228,871	$ -	$ 13,728,784
Investments	33,201	-	-	33,201
Due from other funds	9,233	538,264	2,952,301	3,499,798
Prepaid items	19	201	-	220
Total assets	$ 7,542,366	$ 6,767,336	$ 2,952,301	$ 17,262,003
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 1,169,315	$ 219,052	$ 1,093,199	$ 2,481,566
Due to other funds	70,804	-	-	70,804
Total liabilities	1,240,119	219,052	1,093,199	2,552,370
Fund balances (deficits):				
Nonspendable for prepaid items	19	201	-	220
Restricted for capital projects	6,302,228	6,548,083	1,859,102	14,709,413
Total fund balances (deficits)	6,302,247	6,548,284	1,859,102	14,709,633
Total liabilities and fund balances (deficits)	$ 7,542,366	$ 6,767,336	$ 2,952,301	$ 17,262,003

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2014

	SPECIAL LOCAL OPTION SALES TAX 2006-2010	2007 GENERAL OBLIGATION BOND	TRANSPORTATION SPECIAL LOCAL OPTION SALES TAX	Total Nonmajor Capital Projects Funds
REVENUES				
Intergovernmental revenue	$ 455,542	$ -	$ 1,006,762	$ 1,462,304
Investment income	78,493	1,210	1,767	81,470
Contributions and donations	188,766	-	-	188,766
Total revenues	722,801	1,210	1,008,529	1,732,540
EXPENDITURES				
Capital outlay	5,790,465	1,616,268	1,483,716	8,890,449
Total expenditures	5,790,465	1,616,268	1,483,716	8,890,449
Excess (deficiency) of revenues over (under) expenditures	(5,067,664)	(1,615,058)	(475,187)	(7,157,909)
OTHER FINANCING SOURCES (USES)				
Transfers out	(3,206,800)	(498,514)	-	(3,705,314)
Transfers in	-	717,675	1,483,716	2,201,391
Total other financing source (uses)	(3,206,800)	219,161	1,483,716	(1,503,923)
Net change in fund balances	(8,274,464)	(1,395,897)	1,008,529	(8,661,832)
Fund balances - beginning	14,576,711	7,944,181	850,573	23,371,465
Fund balances - ending	$ 6,302,247	$ 6,548,284	$ 1,859,102	$ 14,709,633

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2014

	DEBT SERVICE FUND-2007 GO BOND	DEBT SERVICE FUND-2009 GO BOND	Total Nonmajor Debt Service Funds
ASSETS			
Cash and cash equivalents	$ 1,760,587	$ 7,557,427	$ 9,318,014
Taxes receivable	74,099	-	74,099
Total assets	$ 1,834,686	$ 7,557,427	$ 9,392,113
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Due to other funds	$ 1,100	$ 5,100	$ 6,200
Total liabilities	1,100	5,100	6,200
Deferred inflows of resources:			
Unavailable revenue	36,239	-	36,239
Total deferred inflow of resources	36,239	-	36,239
Fund balances (deficits):			
Reserved for debt service	1,797,347	7,552,327	9,349,674
Total fund balances (deficits)	1,797,347	7,552,327	9,349,674
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 1,834,686	$ 7,557,427	$ 9,392,113

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2014

	DEBT SERVICE FUND-2007 GO BOND	DEBT SERVICE FUND-2009 GO BOND	Total Nonmajor Debt Service Funds
REVENUES			
Taxes - property	$ 934,379	$ -	$ 934,379
Investment income	8,882	384	9,266
Total revenues	943,261	384	943,645
EXPENDITURES			
Debt service:			
Principal	4,890,000	6,080,000	10,970,000
Interest	2,116,325	1,289,450	3,405,775
Other	1,100	1,100	2,200
Total expenditures	7,007,425	7,370,550	14,377,975
Excess (deficiency) of revenues over (under) expenditures	(6,064,164)	(7,370,166)	(13,434,330)
OTHER FINANCING SOURCES (USES)			
Transfers in	6,344,952	7,556,250	13,901,202
Total other financing source (uses)	6,344,952	7,556,250	13,901,202
Net change in fund balances	280,788	186,084	466,872
Fund balances - beginning	1,516,559	7,366,243	8,882,802
Fund balances - ending	$ 1,797,347	$ 7,552,327	$ 9,349,674

Columbia County, Georgia
BUILDING STANDARDS FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Licenses and permits	$ 793,000	$ 818,000	$ 1,629,996	$ 811,996
Charges for services	32,000	32,000	54,256	22,256
Investment income	-	-	20,134	20,134
Other income	409,762	409,762	8,680	(401,082)
Total revenues	1,234,762	1,259,762	1,713,066	453,304
EXPENDITURES				
Current:				
Housing and development	1,234,762	1,259,762	1,255,662	4,100
Total expenditures	1,234,762	1,259,762	1,255,662	4,100
Excess (deficiency) of revenues over (under) expenditures	-	-	457,404	457,404
Net change in fund balances	$ -	$ -	457,404	$ 457,404
Fund balances - beginning			717,218	
Fund balances - ending			$ 1,174,622	

Columbia County, Georgia
LIBRARY BOARD
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 65,000	$ 65,000	$ 74,530	$ 9,530
Investment income	-	-	3,205	3,205
Contributions and donations	20,000	20,000	1,395	(18,605)
Other income	20,000	25,700	9,772	(15,928)
Total revenues	105,000	110,700	88,902	(21,798)
EXPENDITURES				
Current:				
Culture and recreation	105,000	110,700	110,610	90
Total expenditures	105,000	110,700	110,610	90
Excess (deficiency) of revenues over (under) expenditures	-	-	(21,708)	(21,708)
Net change in fund balances	$ -	$ -	(21,708)	$ (21,708)
Fund balances - beginning			430,440	
Fund balances - ending			$ 408,732	

Columbia County, Georgia
RECREATION ADVISORY BOARD
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 22,995	$ 22,995	$ 21,044	$ (1,951)
Investment income	109	109	237	128
Other income	3,841	3,841	4,840	999
Total revenues	26,945	26,945	26,121	(824)
EXPENDITURES				
Current:				
Culture and recreation	26,945	26,945	26,802	143
Total expenditures	26,945	26,945	26,802	143
Excess (deficiency) of revenues over (under) expenditures	-	-	(681)	(681)
Net change in fund balances	$ -	$ -	(681)	$ (681)
Fund balances - beginning			27,890	
Fund balances - ending			$ 27,209	

Columbia County, Georgia
STREET LIGHTS FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 1,620,600	$ 1,620,600	$ 1,788,162	$ 167,562
Contributions and donations	-	-	5,940	5,940
Total revenues	1,620,600	1,620,600	1,794,102	173,502
EXPENDITURES				
Current:				
Public works	1,620,600	1,620,600	1,562,293	58,307
Total expenditures	1,620,600	1,620,600	1,562,293	58,307
Excess (deficiency) of revenues over (under) expenditures	-	-	231,809	231,809
Net change in fund balances	$ -	$ -	231,809	$ 231,809
Fund balances - beginning			679,663	
Fund balances - ending			$ 911,472	

Columbia County, Georgia
911 FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 2,259,149	$ 2,259,149	$ 2,470,476	$ 211,327
Investment income	-	-	11,621	11,621
Total revenues	2,259,149	2,259,149	2,482,097	222,948
EXPENDITURES				
Current:				
Public safety	2,259,149	2,259,149	2,135,554	123,595
Total expenditures	2,259,149	2,259,149	2,135,554	123,595
Excess (deficiency) of revenues over (under) expenditures	-	-	346,543	346,543
Net change in fund balances	$ -	$ -	346,543	$ 346,543
Fund balances - beginning			1,489,259	
Fund balances - ending			$ 1,835,802	

Columbia County, Georgia
DRUG COURT
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 25,000	$ 25,000	$ 33,828	$ 8,828
Other income	-	109,000	-	(109,000)
Total revenues	25,000	134,000	33,828	(100,172)
EXPENDITURES				
Current:				
Judicial	25,000	134,000	133,532	468
Total expenditures	25,000	134,000	133,532	468
Excess (deficiency) of revenues over (under) expenditures	-	-	(99,704)	(99,704)
Net change in fund balances	$ -	$ -	(99,704)	$ (99,704)
Fund balances - beginning			109,861	
Fund balances - ending			$ 10,157	

Columbia County, Georgia
DRUG ABUSE TREATMENT
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 25,000	$ 25,000	$ 70,236	$ 45,236
Investment income	-	-	806	806
Total revenues	25,000	25,000	71,042	46,042
Excess (deficiency) of revenues over (under) expenditures	25,000	25,000	71,042	46,042
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	(25,000)	-
Total other financing source (uses)	(25,000)	(25,000)	(25,000)	-
Net change in fund balances	$ -	$ -	46,042	$ 46,042
Fund balances - beginning			88,923	
Fund balances - ending			$ 134,965	

Columbia County, Georgia
SUPPLEMENTAL JUVENILE SERV
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 46,000	$ 46,000	$ 39,517	$ (6,483)
Investment income	-	-	919	919
Total revenues	46,000	46,000	40,436	(5,564)
EXPENDITURES				
Current:				
Judicial	46,000	46,000	37,558	8,442
Total expenditures	46,000	46,000	37,558	8,442
Excess (deficiency) of revenues over (under) expenditures	-	-	2,878	2,878
Net change in fund balances	$ -	$ -	2,878	$ 2,878
Fund balances - beginning			113,374	
Fund balances - ending			$ 116,252	

Columbia County, Georgia
JAIL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 150,000	$ 150,000	$ 182,636	$ 32,636
Investment income	-	-	3,289	3,289
Total revenues	150,000	150,000	185,925	35,925
Excess (deficiency) of revenues over (under) expenditures	150,000	150,000	185,925	35,925
OTHER FINANCING SOURCES (USES)				
Transfers out	(150,000)	(150,000)	(150,000)	-
Total other financing source (uses)	(150,000)	(150,000)	(150,000)	-
Net change in fund balances	$ -	$ -	35,925	$ 35,925
Fund balances - beginning			424,013	
Fund balances - ending			$ 459,938	

Columbia County, Georgia
FEDERAL ASSET SHARING FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 20,000	$ 20,000	$ 7,192	$ (12,808)
Investment income	-	-	53	53
Total revenues	20,000	20,000	7,245	(12,755)
EXPENDITURES				
Current:				
Public safety	20,000	20,000	10,300	9,700
Total expenditures	20,000	20,000	10,300	9,700
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,055)	(3,055)
Net change in fund balances	$ -	$ -	(3,055)	$ (3,055)
Fund balances - beginning			43,102	
Fund balances - ending			$ 40,047	

Columbia County, Georgia
STATE CONDEMNATION FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 50,000	$ 50,000	$ 49,805	$ (195)
Investment income	-	-	40	40
Total revenues	50,000	50,000	49,845	(155)
EXPENDITURES				
Current:				
Public safety	50,000	50,000	22,280	27,720
Total expenditures	50,000	50,000	22,280	27,720
Excess (deficiency) of revenues over (under) expenditures	-	-	27,565	27,565
Net change in fund balances	$ -	$ -	27,565	$ 27,565
Fund balances - beginning			9,661	
Fund balances - ending			$ 37,226	

Columbia County, Georgia
LODGING TAX FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - other	$ 727,282	$ 727,282	$ 705,832	$ (21,450)
Investment income	-	-	16,658	16,658
Other income	-	-	1,170	1,170
Total revenues	727,282	727,282	723,660	(3,622)
EXPENDITURES				
Current:				
Culture and recreation	727,282	727,282	596,776	130,506
Total expenditures	727,282	727,282	596,776	130,506
Excess (deficiency) of revenues over (under) expenditures	-	-	126,884	126,884
Net change in fund balances	$ -	$ -	126,884	$ 126,884
Fund balances - beginning			933,020	
Fund balances - ending			$ 1,059,904	

Columbia County, Georgia
MULTIPLE GRANT FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental revenue	$ 5,000	$ 140,669	$ 140,335	$ (334)
Total revenues	5,000	140,669	140,335	(334)
EXPENDITURES				
Current:				
Judicial	-	100,000	100,000	-
Public safety	5,000	5,000	5,000	-
Health and welfare	-	39,632	39,632	-
Total expenditures	5,000	144,632	144,632	-
Excess (deficiency) of revenues over (under) expenditures	-	(3,963)	(4,297)	(334)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	3,963	3,963	-
Total other financing source (uses)	-	3,963	3,963	-
Net change in fund balances	$ -	$ -	(334)	$ (334)
Fund balances - beginning			3,614	
Fund balances - ending			$ 3,280	

Columbia County, Georgia
FIRE SERVICES FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 8,284,521	$ 8,414,521	$ 8,738,860	$ 324,339
Contributions and donations	-	-	502	502
Other income	-	-	5,001	5,001
Total revenues	8,284,521	8,414,521	8,744,363	329,842
EXPENDITURES				
Current:				
Public safety	10,240,010	10,370,010	10,352,150	17,860
Total expenditures	10,240,010	10,370,010	10,352,150	17,860
Excess (deficiency) of revenues over (under) expenditures	(1,955,489)	(1,955,489)	(1,607,787)	347,702
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(6,743)	(6,743)
Transfers in	1,955,489	1,955,489	1,955,489	-
Total other financing source (uses)	1,955,489	1,955,489	1,948,746	(6,743)
Net change in fund balances	$ -	$ -	340,959	$ 340,959
Fund balances - beginning			739,659	
Fund balances - ending			$ 1,080,618	

Columbia County, Georgia
SHERIFF'S GIFTS/DONATIONS
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Investment income	$ -	$ -	$ 101	$ 101
Contributions and donations	20,000	20,000	19,869	(131)
Other income	-	3,400	-	(3,400)
Total revenues	20,000	23,400	19,970	(3,430)
EXPENDITURES				
Current:				
Public safety	20,000	23,400	23,380	20
Total expenditures	20,000	23,400	23,380	20
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,410)	(3,410)
Net change in fund balances	$ -	$ -	(3,410)	$ (3,410)
Fund balances - beginning			63,845	
Fund balances - ending			$ 60,435	

Columbia County, Georgia
INSURANCE PREMIUM TAX
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - other	$ 5,000,000	$ 5,000,000	$ 5,116,551	$ 116,551
Other income	348,965	348,965	-	(348,965)
Total revenues	5,348,965	5,348,965	5,116,551	(232,414)
EXPENDITURES				
Current:				
Public safety	364,803	364,803	306,193	58,610
Public works	3,028,673	2,992,522	2,781,412	211,110
Total expenditures	3,393,476	3,357,325	3,087,605	269,720
Excess (deficiency) of revenues over (under) expenditures	1,955,489	1,991,640	2,028,946	37,306
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,955,489)	(1,991,640)	(1,991,640)	-
Total other financing source (uses)	(1,955,489)	(1,991,640)	(1,991,640)	-
Net change in fund balances	$ -	$ -	37,306	$ 37,306
Fund balances - beginning			1,546,960	
Fund balances - ending			$ 1,584,266	

Columbia County, Georgia
COMMUNITY EVENTS FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 75,000	$ 75,000	$ 157,249	$ 82,249
Investment income	-	-	3,163	3,163
Contributions and donations	78,000	78,000	42,193	(35,807)
Other income	-	-	1,876	1,876
Total revenues	153,000	153,000	204,481	51,481
EXPENDITURES				
Current:				
Culture and recreation	153,000	153,000	138,271	14,729
Total expenditures	153,000	153,000	138,271	14,729
Excess (deficiency) of revenues over (under) expenditures	-	-	66,210	66,210
Net change in fund balances	$ -	$ -	66,210	$ 66,210
Fund balances - beginning			65,833	
Fund balances - ending			$ 132,043	

Columbia County, Georgia
GA SUP CT CK'S COOP AUTH
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 10,000	$ 10,000	$ 20	$ (9,980)
Total revenues	10,000	10,000	20	(9,980)
EXPENDITURES				
Current:				
Judicial	10,000	10,000	25	9,975
Total expenditures	10,000	10,000	25	9,975
Excess (deficiency) of revenues over (under) expenditures	-	-	(5)	(5)
Net change in fund balances	$ -	$ -	(5)	$ (5)
Fund balances - beginning			20,436	
Fund balances - ending			$ 20,431	

Columbia County, Georgia
LAW LIBRARY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 30,000	$ 42,000	$ 34,316	$ (7,684)
Investment income	-	-	1,111	1,111
Total revenues	30,000	42,000	35,427	(6,573)
EXPENDITURES				
Current:				
Judicial	30,000	42,000	41,638	362
Total expenditures	30,000	42,000	41,638	362
Excess (deficiency) of revenues over (under) expenditures	-	-	(6,211)	(6,211)
Net change in fund balances	$ -	$ -	(6,211)	$ (6,211)
Fund balances - beginning			326,889	
Fund balances - ending			$ 320,678	

Columbia County, Georgia
TSPLOST 25% DISCRETIONARY FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - sales	$ 2,000,000	$ 2,000,000	$ 2,069,812	$ 69,812
Investment income	-	-	294	294
Total revenues	2,000,000	2,000,000	2,070,106	70,106
EXPENDITURES				
Current:				
Public works	205,000	205,000	204,100	900
Total expenditures	205,000	205,000	204,100	900
Excess (deficiency) of revenues over (under) expenditures	1,795,000	1,795,000	1,866,006	71,006
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,795,000)	(1,795,000)	(1,483,716)	311,284
Total other financing source (uses)	(1,795,000)	(1,795,000)	(1,483,716)	311,284
Net change in fund balances	$ -	$ -	382,290	$ 382,290
Fund balances - beginning			-	
Fund balances - ending			$ 382,290	

Columbia County, Georgia
DEBT SERVICE FUND-2007 GO BOND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 662,372	$ 662,372	$ 934,379	$ 272,007
Investment income	-	101	8,882	8,781
Total revenues	662,372	662,473	943,261	280,788
EXPENDITURES				
Debt service:				
Principal	4,890,000	4,890,000	4,890,000	-
Interest	2,116,324	2,116,324	2,116,325	(1)
Other	1,000	1,101	1,100	1
Total expenditures	7,007,324	7,007,425	7,007,425	-
Excess (deficiency) of revenues over (under) expenditures	(6,344,952)	(6,344,952)	(6,064,164)	280,788
OTHER FINANCING SOURCES (USES)				
Transfers in	6,344,952	6,344,952	6,344,952	-
Total other financing source (uses)	6,344,952	6,344,952	6,344,952	-
Net change in fund balances	$ -	$ -	280,788	$ 280,788
Fund balances - beginning			1,516,559	
Fund balances - ending			$ 1,797,347	

Columbia County, Georgia
DEBT SERVICE FUND-2009 GO BOND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Investment income	$ -	$ 100	$ 384	$ 284
Total revenues	-	100	384	284
EXPENDITURES				
Debt service:				
Principal	6,080,000	6,080,000	6,080,000	-
Interest	1,289,450	1,289,450	1,289,450	-
Other	1,000	1,100	1,100	-
Total expenditures	7,370,450	7,370,550	7,370,550	-
Excess (deficiency) of revenues over (under) expenditures	(7,370,450)	(7,370,450)	(7,370,166)	284
OTHER FINANCING SOURCES (USES)				
Transfers in	7,370,450	7,370,450	7,556,250	185,800
Total other financing source (uses)	7,370,450	7,370,450	7,556,250	185,800
Net change in fund balances	$ -	$ -	186,084	$ 186,084
Fund balances - beginning			7,366,243	
Fund balances - ending			$ 7,552,327	

NONMAJOR ENTERPRISE FUNDS

Columbia County, Georgia
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2014

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	$ 687,910	$ -	$ 687,910
Accounts receivable	5,518	8,672	14,190
Due from other funds	-	337,401	337,401
Prepaid items	119	294	413
Total current assets	693,547	346,367	1,039,914
Noncurrent assets:			
Capital assets, net of acc dep	16,429,814	2,823,241	19,253,055
Total noncurrent assets	16,429,814	2,823,241	19,253,055
Total assets	17,123,361	3,169,608	20,292,969
LIABILITIES			
Current liabilities:			
Accounts payable	20,455	29,231	49,686
Accrued compensated absences	40,047	11,354	51,401
Unearned revenue	-	100,758	100,758
Due to other funds	159,774	4,180	163,954
Customer deposits	-	16,719	16,719
Total current liabilities	220,276	162,242	382,518
Noncurrent liabilities:			
Accrued compensated absences	40,047	11,354	51,401
Advances from other funds	3,000,000	-	3,000,000
OPEB obligation	2,610	5,690	8,300
Total noncurrent liabilities	3,042,657	17,044	3,059,701
Total liabilities	3,262,933	179,286	3,442,219
NET POSITION			
Net investment in capital assets	16,429,814	2,823,241	19,253,055
Unrestricted	(2,569,386)	167,081	(2,402,305)
Total net position	$ 13,860,428	$ 2,990,322	$ 16,850,750

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2014

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	$ 620,094	$ 448,370	$ 1,068,464
Rental income	193,328	-	193,328
Other income	33,257	52,019	85,276
Total operating revenues	846,679	500,389	1,347,068
OPERATING EXPENSES			
Personal services	265,419	225,915	491,334
Purchased/contract services	416,134	132,002	548,136
Supplies and materials	116,620	239,284	355,904
Interfund charges	216,245	-	216,245
Depreciation/amortization	1,004,913	224,641	1,229,554
Total operating expenses	2,019,331	821,842	2,841,173
Operating income (loss)	(1,172,652)	(321,453)	(1,494,105)
NONOPERATING REVENUES (EXPENSES)			
Interest earned	5,780	-	5,780
Total nonoperating revenues (expenses)	5,780	-	5,780
Change in net position	(1,166,872)	(321,453)	(1,488,325)
Total net position - beginning	15,027,300	3,311,775	18,339,075
Total net position - ending	$ 13,860,428	$ 2,990,322	$ 16,850,750

Columbia County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2014

	Communications Utility Fund	Rental Facilities Fund	Total Nonmajor Enterprise Funds
Operating activities			
Cash received from customers and others	$ 841,161	$ 508,760	$ 1,349,921
Cash paid to suppliers and others	(704,664)	(285,435)	(990,099)
Cash paid to employees	(259,465)	(223,325)	(482,790)
Net cash provided by (used in) operating activities	(122,968)	-	(122,968)
Capital and related financing activities			
Transfer from other funds	-	-	-
Acquisition and construction of capital assets	(148,257)	-	(148,257)
Net cash provided by (used in) capital and related financing activities	(148,257)	-	(148,257)
Investing activities			
Interest on investments	5,780	-	5,780
Net cash provided by (used) in investing activities	5,780	-	5,780
Net increase (decrease) in cash and cash equivalents / investments	(265,445)	-	(265,445)
Cash and cash equivalents / investments Beginning of year	953,355	-	953,355
End of year	$ 687,910	$ -	687,910
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	$ (1,172,652)	$ (321,453)	$ (1,494,105)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	1,004,913	224,641	1,229,554
Change in assets and liabilities			
Accounts receivable	(5,518)	7,600	2,082
Deferred charges / prepaid expense	(14)	(42)	(56)
Due from other funds	-	73,755	73,755
Accounts payable	(64,473)	5,546	(58,927)
Accrued liabilities	7,159	5,002	12,161
Customer deposits	-	(1,074)	(1,074)
Due to other funds	107,617	4,180	111,797
Unearned revenue	-	1,845	1,845
Total adjustments	1,049,684	321,453	1,371,137
Net cash provided by (used in) operating activities	$ (122,968)	$ -	$ (122,968)

NONMAJOR INTERNAL SERVICE FUNDS

Columbia County, Georgia
Combining Statement of Net Position
Nonmajor Internal Service Funds
June 30, 2014

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	$ 1,151,900	$ -	$ -	$ -	$ 1,151,900
Accounts receivable	53,173	885	-	19,000	73,058
Due from other funds	-	650,955	18,764	-	669,719
Prepaid items	57	308	137	-	502
Total current assets	1,205,130	652,148	18,901	19,000	1,895,179
Noncurrent assets:					
Capital assets, net of acc dep	-	-	-	4,368,896	4,368,896
Total noncurrent assets	-	-	-	4,368,896	4,368,896
Total assets	1,205,130	652,148	18,901	4,387,896	6,264,075
LIABILITIES					
Current liabilities:					
Accounts payable	29,126	161,319	137	-	190,582
Claims payable	551,764	478,747	-	-	1,030,511
Accrued compensated absences	-	6,041	3,961	-	10,002
Due to other funds	89,286	-	10,842	720,241	820,369
Total current liabilities	670,176	646,107	14,940	720,241	2,051,464
Noncurrent liabilities:					
Accrued compensated absences	-	6,041	3,961	-	10,002
Total noncurrent liabilities	-	6,041	3,961	-	10,002
Total liabilities	670,176	652,148	18,901	720,241	2,061,466
NET POSITION					
Net investment in capital assets	-	-	-	4,368,896	4,368,896
Unrestricted	534,954	-	-	(701,241)	(166,287)
Total net position	$ 534,954	$ -	$ -	$ 3,667,655	$ 4,202,609

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Internal Service Funds
For the Fiscal Year Ended June 30, 2014

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 9,127,542	$ -	$ -	$ -	$ 9,127,542
Intergovernmental revenue	-	1,708,122	191,930	787,528	2,687,580
Total operating revenues	9,127,542	1,708,122	191,930	787,528	11,815,122
OPERATING EXPENSES					
Personal services	75,463	138,043	187,708	-	401,214
Purchased/contract services	9,675,425	1,556,550	1,059	436,297	11,669,331
Supplies and materials	-	13,529	3,163	-	16,692
Depreciation/amortization	-	-	-	1,004,239	1,004,239
Total operating expenses	9,750,888	1,708,122	191,930	1,440,536	13,091,476
Operating income (loss)	(623,346)	-	-	(653,008)	(1,276,354)
NONOPERATING REVENUES (EXPENSES)					
Gain on sale of capital assets	-	-	-	35,857	35,857
Interest earned	7,828	-	-	-	7,828
Total nonoperating revenues (expenses)	7,828	-	-	35,857	43,685
Change in net position	(615,518)	-	-	(617,151)	(1,232,669)
Total net position - beginning	1,150,472	-	-	4,284,806	5,435,278
Total net position - ending	$ 534,954	$ -	$ -	$ 3,667,655	$ 4,202,609

Columbia County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2014

	Employee Medical Fund	Risk Management Fund	Customer Service Information Center	Fleet Replacement Fund	Total Internal Service Funds
Operating activities					
Cash received from customers and others	$ 9,121,761	$ 1,707,237	$ 191,930	$ 2,547,763	$ 13,568,691
Cash paid to suppliers and others	(9,519,290)	(1,572,296)	(4,216)	268,419	(10,827,383)
Cash paid to employees	(75,463)	(134,941)	(187,714)	-	(398,118)
Net cash provided by (used in) operating activities	(472,992)	-	-	2,816,182	2,343,190
Capital and related financing activities					
Acquisition and construction of capital assets	-	-	-	(2,860,025)	(2,860,025)
Proceeds from sale of capital assets	-	-	-	43,843	43,843
Net cash provided by (used in) capital and related financing activities	-	-	-	(2,816,182)	(2,816,182)
Investing activities					
Interest on investments	7,828	-	-	-	7,828
Net cash provided by (used in) investing activities	7,828	-	-	-	7,828
Net increase (decrease) in cash and cash equivalents / investments	(465,164)	-	-	-	(465,164)
Cash and cash equivalents / investments Beginning of year	1,617,064	-	-	-	1,617,064
End of year	$ 1,151,900	$ -	$ -	$ -	$ 1,151,900
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities					
Operating income (loss)	$ (623,346)	$ -	$ -	$ (653,008)	$ (1,276,354)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	-	-	-	1,004,239	1,004,239
Change in assets and liabilities					
Accounts receivable	(5,781)	(885)	-	(19,000)	(25,666)
Deferred charges / prepaid expense	-	1	15	-	16
Due from other funds	-	153,798	(8,712)	1,779,235	1,924,321
Accounts payable	69,996	(156,016)	(2,139)	(15,525)	(103,684)
Accrued liabilities	-	3,102	(6)	-	3,096
Due to other funds	86,139	-	10,842	720,241	817,222
Total adjustments	150,354	-	-	3,469,190	3,619,544
Net cash provided by (used in) operating activities	$ (472,992)	$ -	$ -	$ 2,816,182	$ 2,343,190

AGENCY FUNDS

COLUMBIA COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2014

	July 1, 2013	Additions	Deductions	June 30, 2014
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 1,043,306	$ 5,988,635	$ 5,398,070	$ 1,633,871
Total assets	$ 1,043,306	$ 5,988,635	$ 5,398,070	$ 1,633,871
Liabilities				
Due to others	$ 1,043,306	$ 5,988,635	$ 5,398,070	$ 1,633,871
Total liabilities	$ 1,043,306	$ 5,988,635	$ 5,398,070	$ 1,633,871
Probate Court				
Assets				
Cash and cash equivalents	$ 143,531	$ 3,527,128	$ 3,505,653	$ 165,006
Total assets	$ 143,531	$ 3,527,128	$ 3,505,653	$ 165,006
Liabilities				
Due to others	$ 143,531	$ 3,527,128	$ 3,505,653	$ 165,006
Total liabilities	$ 143,531	$ 3,527,128	$ 3,505,653	$ 165,006
Magistrate Court				
Assets				
Cash and cash equivalents	$ 66,556	$ 701,394	$ 691,833	$ 76,117
Total assets	$ 66,556	$ 701,394	$ 691,833	$ 76,117
Liabilities				
Due to others	$ 66,556	$ 701,394	$ 691,833	$ 76,117
Total liabilities	$ 66,556	$ 701,394	$ 691,833	$ 76,117
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 461,431	$ 1,519,495	$ 1,224,283	$ 756,643
Total assets	$ 461,431	$ 1,519,495	$ 1,224,283	$ 756,643
Liabilities				
Due to others	$ 461,431	$ 1,519,495	$ 1,224,283	$ 756,643
Total liabilities	$ 461,431	$ 1,519,495	$ 1,224,283	$ 756,643
Tax Commissioner's Office				
Assets				
Cash and cash equivalents	$ 2,788,518	$ 145,179,303	$ 146,202,995	$ 1,764,826
Total assets	$ 2,788,518	$ 145,179,303	$ 146,202,995	$ 1,764,826
Liabilities				
Due to others	$ 2,788,518	$ 145,179,303	$ 146,202,995	$ 1,764,826
Total liabilities	$ 2,788,518	$ 145,179,303	$ 146,202,995	$ 1,764,826
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 4,503,342	$ 156,915,955	$ 157,022,834	$ 4,396,463
Total assets	$ 4,503,342	$ 156,915,955	$ 157,022,834	$ 4,396,463
Liabilities				
Due to others	$ 4,503,342	$ 156,915,955	$ 157,022,834	$ 4,396,463
Total liabilities	$ 4,503,342	$ 156,915,955	$ 157,022,834	$ 4,396,463

SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2006 - 2010 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2014

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Recreation facilities	$ 12,990,000	$ 13,235,675	$ 969,401	$ 14,205,076	89%
County administrative buildings and facilities	5,200,000	5,130,126	312,463	5,442,589	86%
Roads, streets and bridges	26,000,000	24,186,751	3,956,900	28,143,651	108%
Public Safety facilities	12,450,000	9,946,704	-	9,946,704	80%
Projects under Intergovernmental contracts	6,490,000	8,051,681	551,701	8,603,382	86%
City of Harlem	1,864,312	2,314,442	-	2,314,442	100%
City of Grovetown	4,005,688	4,974,673	-	4,974,673	100%
Arbitrage interest expense	-	169,385	-	169,385	100%
	$ 69,000,000	$ 68,009,437	5,790,465	$ 73,630,517	
Transfer to 2009 Capital Improvements Plan Fund			3,206,800		
			$ 8,997,265		

* Tier I & II Only

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2011 - 2016 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2014

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Level One Countywide projects	$ 48,666,645	$ 8,001,549	$ 1,141,853	$ 9,143,402	19%
Transportation projects	46,633,663	616,327	4,024,269	4,640,596	10%
Recreation facilities	14,017,674	8,142,983	285,720	8,428,703	60%
Public Safety and Emergency Services buildings, facilities and equipment	9,270,041	7,243,837	40,870	7,284,707	79%
County administrative buildings and facilities	7,895,642	4,131,327	1,122,564	5,253,891	67%
Improvements to stormwater and water systems	13,800,847	9,263,750	-	9,263,750	66%
City of Harlem	3,178,601	878,470	365,691	1,244,161	39%
City of Grovetown	11,156,888	3,082,487	1,283,182	4,365,669	39%
	$ 154,620,001	$ 41,360,730	8,264,149	$ 49,624,879	
		Transfer to debt service fund	13,402,688		
			$ 21,666,837		

* Tier I & II Only

Note: 2009 Capital Projects Improvements Plan Fund accounts for projects funded by the 2009 General Obligations Bonds and collections from the 2011-2016 Special Purpose Local Option Sales Tax.

STATISTICAL SECTION

STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends 146

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 151

These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.

Debt Capacity 158

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information 162

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 165

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.

Columbia County, Georgia
Net Position By Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental activities										
Net investment in capital assets	$ 96,090,012	$ 110,640,776	$ 122,870,737	$ 134,833,356	$ 152,376,224	$ 158,886,085	$ 161,092,916	$ 160,207,864	$ 184,228,647	$ 200,894,204
Restricted	2,249,183	8,782,650	9,213,883	12,595,944	7,217,399	10,585,848	54,805,026	48,044,167	39,852,364	33,612,371
Unrestricted	39,285,347	35,435,096	46,479,112	58,175,491	63,003,033	67,750,730	26,281,474	29,114,874	32,166,093	28,446,891
Total governmental activities net position	$ 137,624,542	$ 154,858,522	$ 178,563,732	$ 205,604,791	$ 222,596,656	$ 237,222,663	$ 242,179,416	$ 237,366,905	$ 256,247,104	$ 262,953,466
Business-type activities										
Net investment in capital assets	$ 92,477,458	$ 100,164,375	$ 111,733,508	$ 123,239,678	$ 126,131,552	$ 129,726,175	$ 152,937,813	$ 180,655,948	$ 188,796,529	$ 207,852,015
Restricted	8,175,423	4,730,743	4,428,616	4,784,737	3,531,003	1,395,586	1,496,982	2,611,589	3,943,039	5,162,988
Unrestricted	12,060,470	21,052,981	26,563,088	30,254,891	38,253,350	47,536,596	56,052,168	60,668,124	58,591,945	54,144,861
Total business-type activities net position	$ 112,713,351	$ 125,948,099	$ 142,725,212	$ 158,279,306	$ 167,915,905	$ 178,658,357	$ 210,486,963	$ 243,935,661	$ 251,331,513	$ 267,159,864
Primary government										
Net investment in capital assets	$ 188,567,470	$ 210,805,151	$ 234,604,245	$ 258,073,034	$ 278,507,776	$ 288,612,260	$ 314,030,729	$ 340,863,812	$ 373,025,176	$ 408,746,219
Restricted	10,424,606	13,513,393	13,642,499	17,380,681	10,748,402	11,981,434	56,302,008	50,655,756	43,795,403	38,775,359
Unrestricted	51,345,817	56,488,077	73,042,200	88,430,382	101,256,383	115,287,326	82,333,642	89,782,998	90,758,038	82,591,752
Total primary government net position	$ 250,337,893	$ 280,806,621	$ 321,288,944	$ 363,884,097	$ 390,512,561	$ 415,881,020	$ 452,666,379	$ 481,302,566	$ 507,578,617	$ 530,113,330

Columbia County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental activities:										
General government	$10,952,376	$12,100,256	$11,940,833	$ 12,648,833	$ 15,711,701	$ 16,505,598	$ 14,683,014	$ 15,738,136	$ 14,546,257	$ 25,066,464
Judicial system	3,921,382	4,196,206	4,672,983	5,651,988	4,928,521	5,314,220	5,434,425	5,565,462	6,598,408	7,057,120
Public safety	25,604,875	28,887,680	31,753,164	34,319,118	36,075,510	36,901,852	38,220,194	39,849,719	40,357,086	41,882,938
Public works	9,791,907	10,961,395	11,699,587	13,651,459	12,973,280	13,161,939	14,395,157	16,415,112	16,932,641	17,798,224
Health and welfare	1,589,011	1,661,255	1,731,268	1,827,733	1,777,226	1,842,626	1,400,502	1,666,533	1,708,243	1,762,246
Culture and recreation	3,518,904	3,813,790	4,113,533	4,900,955	5,354,110	5,033,259	5,194,324	4,434,800	5,254,568	5,635,826
Housing and development	2,998,369	3,632,560	3,414,562	3,177,152	3,853,465	3,642,024	3,409,385	3,305,536	3,723,499	3,467,112
Debt service - interest and fees	1,906,954	2,274,689	3,440,446	3,411,914	3,140,351	4,060,110	3,806,892	3,525,990	2,930,229	2,602,359
Total governmental activities expenses	60,283,778	67,527,831	72,766,376	79,589,152	83,814,164	86,461,628	86,543,893	90,501,288	92,050,931	105,272,289
Business-type activities:										
Water and sewer	16,439,761	18,669,932	19,484,553	21,059,974	19,053,550	20,076,869	20,618,775	20,905,610	20,728,702	22,756,426
Storm water	1,945,086	1,922,818	2,264,348	2,412,779	2,732,507	2,765,989	2,692,608	2,973,774	3,189,879	3,567,076
Solid waste authority	1,414,773	741,569	491,700	490,702	-	-	-	-	-	-
Solid waste management	4,728,988	1,338,158	595,462	559,975	403,852	561,377	450,062	609,153	638,008	683,077
Rental facilities	-	-	-	-	-	-	643,547	673,988	657,252	823,194
Evans Towne Center Park	-	-	-	-	-	-	-	290,572	159,295	-
Communications utility	-	-	-	-	-	437,503	421,861	463,567	1,055,296	1,973,317
Total business-type activities expenses	24,528,608	22,672,477	22,836,063	24,523,430	22,189,909	23,841,738	24,826,853	25,916,664	26,428,432	29,803,090
Total primary government expenses	$84,812,386	$90,200,308	$95,602,439	$104,112,582	$106,004,073	$110,303,366	$111,370,746	$116,417,952	$118,479,363	$135,075,379
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ 2,143,541	$ 2,659,445	$ 1,865,185	$ 1,797,038	$ 1,928,371	$ 1,891,997	$ 1,969,668	$ 2,033,561	$ 2,014,398	$ 2,355,648
Judicial system	2,708,135	3,030,570	2,784,500	2,855,485	2,873,021	3,193,188	3,172,739	2,997,628	3,109,945	3,191,771
Public safety	2,229,070	2,468,818	2,543,311	2,728,632	2,731,126	2,785,025	2,974,002	3,022,113	2,837,518	2,945,524
Other activities	2,196,491	2,420,553	3,879,462	3,994,909	4,107,252	4,331,280	4,123,161	4,285,406	4,412,621	4,961,323
Operating grants and contributions	1,694,385	1,164,616	1,049,960	1,311,425	952,572	1,244,360	600,336	627,704	769,723	10,014,047
Capital grants and contributions	6,472,067	5,250,154	8,572,725	12,084,681	4,960,031	5,869,902	9,020,958	2,941,586	6,459,492	5,515,628
Total governmental activities program revenues	17,443,689	16,994,156	20,695,143	24,772,170	17,552,373	19,315,752	21,860,864	15,907,998	19,603,697	28,983,941
Business-type activities:										
Charges for services:										
Water and sewer	18,246,249	21,012,405	23,631,075	24,154,417	24,344,633	25,742,348	28,064,404	30,149,594	29,867,803	30,656,969
Storm water	2,170,525	2,251,198	2,258,696	2,434,193	2,505,784	2,586,285	2,636,555	2,589,624	2,640,910	2,650,408
Solid waste authority	2,618,896	-	-	-	-	-	-	-	-	-
Solid waste management	3,476,191	2,095,814	20,797	565	-	-	-	-	-	-
Rental facilities	-	-	-	-	-	-	367,736	421,067	380,566	448,370
Evans Towne Center Park	-	-	-	-	-	-	-	119,431	111,338	-
Communications utility	-	-	-	-	-	-	-	-	78,601	620,094
Operating grants and contributions	8,545	1,058	5,685	-	-	-	-	-	-	-
Capital grants and contributions	10,756,868	9,270,834	11,934,565	11,261,507	5,607,685	4,493,441	11,863,594	8,732,099	8,605,306	3,489,476
Total business-type activities program revenues	37,277,274	34,631,309	37,850,818	37,850,682	32,458,102	32,822,074	42,932,289	42,011,815	41,684,524	37,865,317
Total primary government program revenues	$54,720,963	$51,625,465	$58,545,961	$ 62,622,852	$ 50,010,475	$ 52,137,826	$ 64,793,153	$ 57,919,813	$ 61,288,221	$ 66,849,258

Columbia County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2005	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**
Net (expense)/revenue										
Governmental activities	$ (42,840,089)	$ (50,533,675)	$ (52,071,233)	$ (54,816,982)	$ (66,261,791)	$ (67,145,876)	$ (64,683,029)	$ (74,593,290)	$ (72,447,234)	$ (76,288,348)
Business-type activities	12,748,666	11,958,832	15,014,755	13,327,252	10,268,193	8,980,336	18,105,436	16,095,151	15,256,092	8,062,227
Total primary government net expense	$ (30,091,423)	$ (38,574,843)	$ (37,056,478)	$ (41,489,730)	$ (55,993,598)	$ (58,165,540)	$ (46,577,593)	$ (58,498,139)	$ (57,191,142)	$ (68,226,121)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, general	$ 24,290,609	$ 27,678,007	$ 31,607,726	$ 36,858,862	$ 39,516,405	$ 40,039,176	$ 38,970,607	$ 38,359,308	$ 39,999,488	$ 43,154,889
Sales taxes	24,345,520	28,478,065	31,275,623	32,360,023	31,257,285	33,458,896	34,522,078	36,722,298	36,422,967	36,645,176
Other taxes	7,085,476	8,163,356	8,277,599	8,217,198	8,276,533	8,322,783	8,285,170	9,235,379	7,808,542	8,130,893
Revenues from use of money and property	1,153,993	2,725,032	3,757,809	3,912,621	2,055,679	311,757	303,142	255,353	41,267	530,207
Gain on sale of capital assets	74,165	111,213	517,264	67,036	131,689	149,545	67,083	50,732	153,820	166,746
Miscellaneous	539,654	611,982	340,422	442,301	530,835	489,726	412,580	1,562,497	593,800	752,591
Transfers	19,000	-	-	-	2,000,000	(1,000,000)	(12,720,447)	(16,404,788)	6,522,996	(6,385,792)
Total governmental activities	57,508,417	67,767,655	75,776,443	81,858,041	83,768,426	81,771,883	69,840,213	69,780,779	91,542,880	82,994,710
Business-type activities:										
Revenues from use of money and property	324,624	1,275,916	1,640,744	2,001,218	885,002	704,428	618,207	571,204	(247,901)	917,047
Gain on sale of capital assets	-	-	-	212,484	151,848	48,510	-	8,457	-	-
Miscellaneous	16,350	-	121,614	13,140	532,828	9,178	184,085	369,098	395,361	463,285
Transfers	(19,000)	-	-	-	(2,000,000)	1,000,000	12,720,447	16,404,788	(6,522,996)	6,385,792
Total business-type activities	321,974	1,275,916	1,762,358	2,226,842	(430,322)	1,762,116	13,522,739	17,353,547	(6,375,536)	7,766,124
Total primary government	$ 57,830,391	$ 69,043,571	$ 77,538,801	$ 84,084,883	$ 83,338,104	$ 83,533,999	$ 83,362,952	$ 87,134,326	$ 85,167,344	$ 90,760,834
Change in Net Position										
Governmental activities	$ 14,668,328	$ 17,233,980	$ 23,705,210	$ 27,041,059	$ 17,506,635	$ 14,626,007	$ 5,157,184	$ (4,812,511)	$ 19,095,646	$ 6,706,362
Business-type activities	13,070,640	13,234,748	16,777,113	15,554,094	9,837,871	10,742,452	31,628,175	33,448,698	8,880,556	15,828,351
Total primary government	$ 27,738,968	$ 30,468,728	$ 40,482,323	$ 42,595,153	$ 27,344,506	$ 25,368,459	$ 36,785,359	$ 28,636,187	$ 27,976,202	$ 22,534,713

Columbia County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2005	2006	2007	2008	2009	2010	2011 (4)	2012	2013	2014
General fund (1)										
Reserved	$ 580,663	$ 334,127	$ 398,325	$ 234,716	$ 213,220	$ 199,773	$ -	$ -	$ -	$ -
Unreserved	14,860,057	20,008,945	25,191,872	26,718,931	27,570,374	29,364,272	-	-	-	-
Nonspendable	-	-	-	-	-	-	7,079,467	6,532,792	9,567,474	7,586,245
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	9,011,234	6,000,000	9,000,000	4,000,000
Unassigned	-	-	-	-	-	-	17,809,881	20,504,251	18,534,170	24,160,906
Total general fund	$ 15,440,720	$ 20,343,072	$ 25,590,197	$ 26,953,647	$ 27,783,594	$ 29,564,045	$ 33,900,582	$ 33,037,043	$ 37,101,644	$ 35,747,151
All other governmental funds										
Reserved (2)	$ 5,962,056	$ 15,043,352	$ 16,095,867	$ 8,611,274	$ 10,909,771	$ 14,498,686	$ -	$ -	$ -	$ -
Unreserved, reported in:										
Special revenue funds	4,606,624	4,735,437	5,508,161	6,591,355	8,125,695	7,172,245	-	-	-	-
Capital projects funds (3)	37,765,381	23,343,981	61,572,812	65,940,132	104,358,067	89,549,772	-	-	-	-
Nonspendable	-	-	-	-	-	-	9,850	8,724	13,866	17,970
Restricted (5)	-	-	-	-	-	-	86,630,607	74,223,123	59,464,367	52,834,657
Committed	-	-	-	-	-	-	536,195	934,243	1,575,815	2,207,211
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(868,057)	(30,592)	-	(1,737,744)
Total all other governmental funds	$ 48,334,061	$ 43,122,770	$ 83,176,840	$ 81,142,761	$ 123,393,533	$ 111,220,703	$ 86,308,595	$ 75,135,498	$ 61,054,048	$ 53,322,094
Total all governmental funds	$ 63,774,781	$ 63,465,842	$ 108,767,037	$ 108,096,408	$ 151,177,127	$ 140,784,748	$ 120,209,177	$ 108,172,541	$ 98,155,692	$ 89,069,245

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in reserved fund balance during fiscal year 2006 was due to sales tax collections dedicated for the repayment of general obligation bonds issued in 2004. Other changes, both increases and decreases, are due to changes in encumbrances within capital projects funds for the expenditure of project proceeds.

(3) The increase in fund balance during fiscal years 2007 and 2009 was due to the proceeds from the issuance of general obligation bonds.

(4) GASB 54 was implemented for fiscal year ended June 30, 2011. Retroactive application was not included.

(5) The decrease in restricted fund balance during fiscal year 2012 and 2013 was due to the expenditure of proceeds for capital projects.

Columbia County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Taxes	$ 55,722,357	$ 64,304,903	$ 71,094,804	$ 77,138,261	$ 79,126,082	$ 81,354,695	$ 82,153,274	$ 84,013,176	$ 83,608,210	$ 88,376,751
Licenses and permits	1,217,951	1,386,676	1,432,417	1,347,802	1,636,258	1,494,333	1,568,977	1,634,609	1,658,564	2,014,388
Charges for services	6,184,061	6,975,786	7,417,319	7,724,726	7,766,822	8,190,384	8,335,009	8,544,351	8,638,754	9,092,695
Intergovernmental	6,275,946	3,073,884	2,349,759	2,578,704	2,486,363	3,442,694	4,411,398	2,540,694	3,495,964	11,321,348
Fines and forfeitures	1,875,225	2,062,102	2,090,607	2,268,192	2,208,222	2,492,180	2,335,582	2,156,593	2,075,680	2,352,113
Investment income	1,146,286	2,709,540	3,735,619	3,875,343	2,044,117	1,523,130	624,654	522,599	(38,986)	875,030
Contributions and donations	83,740	208,899	452,541	132,841	227,145	527,703	119,100	108,596	1,558,414	260,561
Other	539,654	605,341	340,372	442,301	530,835	489,726	412,580	1,562,496	593,800	752,591
Total revenues	73,045,220	81,327,131	88,913,438	95,508,170	96,025,844	99,514,845	99,960,574	101,083,114	101,590,400	115,045,477
Expenditures										
General government	10,666,737	10,689,294	10,445,235	11,813,778	12,041,075	12,351,790	11,331,706	11,663,478	11,719,332	29,285,343
Judicial system	3,225,553	3,486,354	4,000,638	5,034,393	4,855,524	5,216,020	5,340,277	5,511,030	5,948,691	6,358,569
Public safety	24,540,614	27,027,259	29,859,056	31,655,818	33,819,839	35,284,772	35,553,473	40,875,471	41,420,763	38,527,732
Public works	11,107,459	7,332,417	7,547,158	8,291,870	8,092,326	8,352,011	7,825,892	9,306,038	9,093,802	9,684,889
Health and welfare	1,498,965	1,523,008	1,561,192	1,738,967	1,594,088	1,813,216	1,283,655	1,362,057	1,387,981	1,416,718
Culture and recreation	3,454,240	3,598,805	3,789,903	4,642,020	4,811,734	4,459,993	4,508,487	3,666,181	3,825,659	4,162,755
Housing and development	3,039,243	3,711,039	3,527,532	3,220,094	3,750,095	3,596,979	3,379,234	3,318,233	3,872,863	3,466,913
Miscellaneous	9,225	9,535	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,514,797	1,112,589	1,871,699	1,748,941	1,648,873
Capital outlay	18,930,867	21,281,642	19,156,795	17,739,679	15,432,273	22,365,931	36,832,179	22,030,193	27,510,030	15,505,725
Debt service										
Principal	495,000	580,000	31,528,797	6,900,000	7,440,000	7,920,000	8,440,000	9,335,000	10,140,000	10,970,000
Interest	1,570,585	2,507,929	2,484,728	3,529,059	3,565,013	5,078,577	4,754,123	4,201,888	3,811,375	3,405,775
Other	-	-	830,996	1,931	472,890	1,000	3,854	2,000	2,000	2,200
Total expenditures	78,538,488	81,747,282	114,732,030	94,567,609	95,874,857	107,955,086	120,365,469	113,143,268	120,481,437	124,435,492
Excess of revenues over (under) expenditures	(5,493,268)	(420,151)	(25,818,592)	940,561	150,987	(8,440,241)	(20,404,895)	(12,060,154)	(18,891,037)	(9,390,015)
Other financing sources (uses)										
Proceeds from debt issuance	22,750,000	-	68,655,000	-	38,000,000	-	-	-	3,450,750	-
Proceeds from bond premium	2,156,447	-	1,947,523	-	4,484,502	-	-	-	-	-
Sale of property	74,165	111,212	517,264	89,811	13,000	24,862	29,755	44,257	23,853	130,889
Transfers in	5,095,173	7,964,095	11,315,470	7,663,803	10,148,975	11,491,488	19,167,930	13,974,734	25,138,097	22,262,908
Transfers out	(5,076,173)	(7,964,095)	(11,315,470)	(9,364,803)	(9,201,975)	(13,468,488)	(19,167,930)	(13,995,473)	(19,738,512)	(22,090,229)
Total other financing sources (uses)	24,999,612	111,212	71,119,787	(1,611,189)	43,444,502	(1,952,138)	29,755	23,518	8,874,188	303,568
Net change in fund balances	$ 19,506,344	$ (308,939)	$ 45,301,195	$ (670,628)	$ 43,595,489	$ (10,392,379)	$ (20,375,140)	$ (12,036,636)	$ (10,016,849)	$ (9,086,447)
Debt service as a percentage of noncapital expenditures	4.09%	5.70%	40.18%	19.72%	15.49%	16.35%	15.85%	15.48%	15.68%	14.20%

Note: 2007 debt service includes refunding of outstanding general obligation bonds in the amount of $25.740 million.

Columbia County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
2005	2,533,736,320	274,818,412	275,130,330	11,035,149	49,951,904	3,144,672,115	(272,145,643)	2,872,526,472	(236,873,816)	2,907,798,299	7.700	7,861,680,288	40%
2006	2,958,319,211	292,109,998	281,534,460	10,780,177	54,300,517	3,597,044,363	(297,533,886)	3,299,510,477	(261,623,886)	3,335,420,477	7.700	8,992,610,908	40%
2007	3,397,034,748	285,864,088	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	3,764,959,628	(259,371,919)	3,802,229,628	9.637	10,154,003,868	40%
2008	3,695,269,451	309,958,492	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	9.637	11,009,469,730	40%
2009	3,732,748,683	330,535,934	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	9.637	11,193,097,205	40%
2010	3,743,864,371	296,874,707	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	9.387	11,058,086,273	40%
2011	3,753,215,961	320,086,742	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	9.137	11,163,991,858	40%
2012	3,826,057,894	322,287,564	350,485,720	9,314,864	70,099,983	4,578,246,025	(382,904,925)	4,195,341,100	(347,085,817)	4,231,160,208	8.637	11,445,615,063	40%
2013	3,873,204,558	371,273,310	382,496,650	8,796,943	74,500,983	4,710,272,444	(416,597,102)	4,293,675,342	(381,997,102)	4,328,275,342	8.637	11,775,681,110	40%
2014	4,034,544,087	414,959,242	344,607,150	8,365,624	75,092,699	4,877,568,802	(422,953,583)	4,454,615,219	(389,601,583)	4,487,967,219	8.637	12,193,922,005	40%

SOURCE: Tax Commissioner's Office

NOTES:
Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per $1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes assessed value of timber.

Columbia County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	23,803,822	22,457,970	94.35%	1,345,856	23,803,826	100.00%
2006	27,573,277	25,653,445	93.04%	1,919,840	27,573,285	100.00%
2007	32,409,613	17,165,412	52.96%	15,244,205	32,409,617	100.00%
2008	35,191,442	32,089,449	91.19%	3,101,785	35,191,234	100.00%
2009	37,306,442	1,341,495	3.60%	35,963,588	37,305,083	100.00%
2010	36,540,973	33,056,546	90.46%	3,443,190	36,499,736	99.89%
2011	35,614,137	33,072,939	92.86%	2,521,071	35,594,010	99.94%
2012	34,071,586	29,746,242	87.31%	4,146,729	33,892,971	99.48%
2013	34,825,075	31,887,690	91.57%	2,635,941	34,523,631	99.13%
2014	36,439,294	33,144,316	90.96%	-	33,144,316	90.96%

SOURCE: Tax Commissioner's Office

Notes: (1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
(2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners: County Bond, County Tax, & County Fire Tax.
(3) Total County Tax Collections are as of November 20, 2014.
(4) 2014 Property Tax due date was November 15, 2014.
(5) Total County Tax Levy includes all adjustments made to original approved digest as of November 20, 2014.

Columbia County, Georgia
Property Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years
(rate per $1,000 of taxable assessed value)

	County Direct Rates				Overlapping Rates					
					School District			Cities		State
Calendar Year	Operating	Debt Service	Fire	Total County Direct	Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
2005	7.030	0.67	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2006	7.200	0.50	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2007	6.857	1.10	1.68	9.637	17.09	0.00	17.09	5.35	4.64	0.25
2008	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	5.64	0.25
2009	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	7.00	0.25
2010	6.402	1.27	1.715	9.387	17.09	0.00	17.09	5.35	7.00	0.25
2011	6.402	0.654	2.081	9.137	17.59	0.00	17.59	5.35	7.00	0.25
2012	6.402	0.154	2.081	8.637	17.59	0.00	17.59	5.35	7.00	0.20
2013	6.402	0.154	2.081	8.637	18.59	0.00	18.59	7.35	7.00	0.15
2014	6.402	0.154	2.081	8.637	18.59	0.00	18.59	7.35	7.00	0.10

SOURCE: Tax Commissioner's Office

NOTES: (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.

(2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.

(3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

Columbia County, Georgia
Principal Property Tax Payers
Current Year and Nine Years Ago

	2014			2005		
TAXPAYER	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power	$ 48,286,456	1	1.18%	$ 23,967,276	3	0.94%
John Deere Commercial Products	35,079,314	2	0.86%	30,055,071	2	0.77%
Quad Graphics (Quebecor)	26,937,908	3	0.66%	32,605,681	1	0.90%
Wal-Mart Real Estate Business	24,355,007	4	0.59%	11,203,699	7	0.41%
Pollard Land Company	14,461,861	5	0.35%	16,050,267	5	0.43%
Club Car Inc	14,074,410	6	0.34%	16,889,274	4	0.00%
Georgia Iron Works	11,197,155	7	0.27%	7,135,778	9	0.62%
Inland Diversified Evans Mullins Inc	10,029,602	8	0.24%	-		0.23%
AVR Augusta LLC	9,870,966	9	0.24%	-		0.00%
Bell South Telecommunications	8,516,210	10	0.21%	11,928,438	6	0.48%
Greenfield Industries	-	-	-	7,974,921	8	0.30%
Atlanta Gas Light Company	-	-	-	6,370,765	10	0.25%
Total	$ 202,808,889		4.94%	$ 164,181,170		5.33%
Total taxable assessed value	$ 4,454,615,219			$ 2,872,526,472		

SOURCE: Tax Commissioner's Office

Columbia County, Georgia
Taxable Sales by Category
Last Ten Calendar Years
(in thousands)

Calendar Year	Accommodations	Auto	Construction	Food Service Drinking Establishments	General Merchandise	Home Furnishings/ Appliances	Manufacturing	Motor Vehicle Dealers and Supplies	Fuel Service Stations	Building Materials/ Farm Tools	Retail	Utility	Wholesale	Other Services	Total	Total Direct Sales Tax Rate
2004	not available	not available	not available	260,861	48,350	35,644	not available	305,477	72,607	157,779	not available	not available	not available	55,529	916,362	2%
2005	not available	not available	not available	275,521	58,862	43,841	not available	309,646	106,727	164,131	not available	not available	not available	61,961	958,728	2%
2006	not available	not available	not available	267,339	308,528	42,540	not available	369,853	133,245	311,769	not available	not available	not available	70,725	1,433,274	2%
2007	not available	not available	not available	291,690	361,451	53,399	not available	490,793	154,803	351,338	not available	not available	not available	79,807	1,703,474	2%
2008	not available	not available	not available	333,298	411,732	58,377	not available	637,813	172,742	367,865	not available	not available	not available	84,053	1,981,827	2%
2009	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2010	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2011	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2012	13,493	296,755	7,701	341,290	339,422	187,627	94,572	not available	not available	not available	181,283	145,286	206,099	155,374	1,968,902	2%
2013	10,862	121,641	9,628	370,894	309,425	193,363	86,146	not available	not available	not available	209,385	138,708	214,654	158,216	1,822,922	2%

SOURCE: Georgia County Guide, University of Georgia

Note: The Georgia Department of Revenue stopped maintaining this data in 2009. In 2012, the GDOR began maintaining the data in different categories.

Columbia County, Georgia
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years

	County Direct Rates			Overlapping Rates		
Calendar Year	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia	Regional Transportation Sales Tax
2005	1%	1%	2%	1%	4%	0%
2006	1%	1%	2%	1%	4%	0%
2007	1%	1%	2%	1%	4%	0%
2008	1%	1%	2%	1%	4%	0%
2009	1%	1%	2%	1%	4%	0%
2010	1%	1%	2%	1%	4%	0%
2011	1%	1%	2%	1%	4%	0%
2012	1%	1%	2%	1%	4%	0%
2013	1%	1%	2%	1%	4%	1%
2014	1%	1%	2%	1%	4%	1%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2013 through December 2022. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	County	Harlem	Grovetown
2013-2017	87.50%	3.50%	9.00%
2018-2022	86.50%	2.50%	11.00%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2011 through December 2016. The County shall receive the first $56.655 million of the SPLOST proceeds and then shall distribute to Harlem an amount equal to 3.0% of the remaining proceeds received by the County up to a maximum amount of $3.7 million. The County shall distribute to Grovetown an amount equal to 10.53% of the remaining proceeds received by the County up to a maximum of $13 million.

Columbia County, Georgia
Sales Tax Revenue Payers by Industry
Current Year and Nine Years Ago

	2014				2005			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	$ 2,662,576	21.33%	not available	not available	$ 876,291	19.55%
Apparel	not available	not available	-	0.00%	not available	not available	46,780	1.04%
General Merchandise	not available	not available	1,988,290	15.93%	not available	not available	1,015,180	22.65%
Automotive	not available	not available	379,718	3.04%	not available	not available	921,661	20.56%
Home Furnishings	not available	not available	1,375,763	11.02%	not available	not available	180,280	4.02%
Building Materials	not available	not available	83,489	0.67%	not available	not available	221,763	4.95%
Miscellaneous Services	not available	not available	845,625	6.77%	not available	not available	218,431	4.87%
Manufacturers	not available	not available	643,656	5.16%	not available	not available	112,888	2.52%
Utilities	not available	not available	1,085,256	8.69%	not available	not available	458,138	10.22%
Wholesale	not available	not available	1,546,196	12.39%	not available	not available	-	0.00%
Other	not available	not available	1,871,392	14.99%	not available	not available	431,596	9.63%
Total			$ 12,481,961	100.00%			$ 4,483,008	100.00%

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2014 is for the months of January through August.
3. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.
4. In May 2009, the Georgia Department of Revenue changed from maintaining this data by Standard Industrial Classification code to North American Industrial Classification System codes.

Columbia County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities		Business-Type Activities						
Fiscal Year	General Obligation Bonds	Capital Leases	Water/Sewer Revenue Bonds	SWMA Revenue Bonds	Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
2005	51,573,383	-	79,254,336	1,235,000	1,589,701	120,114	133,772,534	3.61%	1,256
2006	50,685,319	-	75,234,393	-	1,339,116	-	127,258,828	3.13%	1,148
2007	90,100,231	-	72,308,686	-	1,076,623	-	163,485,540	3.69%	1,421
2008	82,732,620	-	69,189,209	-	801,559	-	152,723,388	3.17%	1,300
2009	116,811,233	-	65,924,732	-	559,614	-	183,295,579	3.80%	1,514
2010	107,925,343	-	62,395,255	-	376,119	-	170,696,717	3.33%	1,366
2011	98,519,453	-	92,459,466	-	184,724	-	191,163,643	3.49%	1,491
2012	88,526,628	-	87,835,970	-	51,983	-	176,414,581	2.97%	1,340
2013	77,076,275	3,152,363	87,054,912	-	-	-	167,283,550	not available	1,235
2014	65,374,342	2,844,458	82,444,378	-	-	-	150,663,178	not available	1,113

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule of Demographic and Economic Statistics for personal income and population data.

Columbia County, Georgia
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property(a)	Per Capita(b)	Legal Debt Limit(c)	Total Debt Applicable To Debt Limit	Legal Debt Margin(d)	Total Debt Applicable to Debt Limit as Percentage of Debt Limit
2005	51,573,383	0.66%	484	290,779,830	51,573,383	239,206,447	17.74%
2006	50,685,319	0.56%	457	333,542,048	50,685,319	282,856,729	15.20%
2007	90,100,231	0.89%	783	380,222,963	90,100,231	290,122,732	23.70%
2008	82,732,620	0.75%	704	411,059,145	82,732,620	328,326,525	20.13%
2009	116,811,233	1.04%	965	415,886,505	116,811,233	299,075,272	28.09%
2010	107,925,343	0.98%	864	412,663,660	107,925,343	304,738,317	26.15%
2011	98,519,453	0.88%	769	413,947,173	98,519,453	315,427,720	23.80%
2012	88,526,628	0.77%	673	423,116,021	88,526,628	334,589,393	20.92%
2013	77,076,275	0.65%	569	432,827,534	77,076,275	355,751,259	17.81%
2014	65,374,342	0.54%	483	448,796,722	65,374,342	383,422,380	14.57%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a)See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
(b)See Schedule of Demographic and Economic Statistics for population data.
(c)State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.
(d)The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

Legal Debt Margin Calculation for Fiscal Year 2014

Taxable assessed value - Bond Digest	$ 4,487,967,219
Legal debt limit - 10%	448,796,722
Debt applicable to debt limit	65,374,342
Legal debt margin	$ 383,422,380

Columbia County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2014

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable(b)	Estimated Share of Overlapping Debt
Columbia County Board of Education (a)	$30,915,000	100%	$ 30,915,000
Subtotal, overlapping debt			30,915,000
Columbia County direct debt			65,374,342
Total direct and overlapping debt			$ 96,289,342

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with special purpose local option sales tax.

(b)The percentage of overlapping debt applicable is based on the share of taxable sales for sales taxes. Since the Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries and all taxable sales are equally applied to both the BOE and the County in determining sales tax distributions, the overlap percentage is 100%.

(c)The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Columbia County, Georgia
Pledged-Revenue Coverage
Last Ten Fiscal Years

	Water and Sewerage Revenue Bonds						Solid Waste Authority Revenue Bonds					
Fiscal Year	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2005	18,299,644	9,205,773	9,093,871	2,920,000	3,343,796	1.45	2,618,896	1,098,819	1,520,077	1,140,000	108,633	1.22
2006	21,057,763	10,653,701	10,404,062	3,065,000	3,704,102	1.54	142,460	148,594	(6,134)	1,235,000	37,359	0.00
2007	23,739,571	10,953,409	12,786,162	3,205,000	3,587,496	1.88	218,614	504,189	(285,575)	-	-	0.00
2008	25,229,765	12,790,779	12,438,986	3,370,000	3,463,465	1.82	135,373	313,214	(177,841)	-	-	0.00
2009	25,228,767	11,565,140	13,663,627	3,515,000	3,330,375	2.00	27,640	-	27,640	-	-	0.00
2010	26,483,324	12,367,504	14,115,820	3,780,000	3,176,305	2.03	-	-	-	-	-	0.00
2011	28,809,744	12,823,221	15,986,523	4,040,000	3,579,421	2.10	-	-	-	-	-	0.00
2012	30,724,534	13,670,451	17,054,083	4,335,000	4,137,282	2.01	-	-	-	-	-	0.00
2013	29,811,653	13,260,246	16,551,407	4,185,000	3,778,888	2.08	-	-	-	-	-	0.00
2014	31,890,265	14,677,933	17,212,332	4,200,000	3,653,337	2.19	-	-	-	-	-	0.00

Notes:

(1)Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense. SWA operating expenses do not include estimated liability for landfill closure and postclosure care costs. Operating revenues include interest earned on operating funds.

(2)The SWA bonds were secured and payable from revenues received under an intergovernmental agreement for the development, leasing and operation of a solid waste facility between the SWA and the County. These bonds were paid in full during the 2006 fiscal year. The SWA was dissolved during the 2009 fiscal year.

Columbia County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (amounts in thousands)	Per Capita Personal Income	Median Age	School Enrollment	Retail Sales (amounts in thousands)	Unemployment Rate
2005	106,477	3,700,668	34,756	35.8	20,936	958,728	4.50%
2006	110,845	4,060,199	36,630	36.0	22,042	1,433,274	4.00%
2007	115,074	4,424,840	38,452	35.7	22,379	1,703,474	3.80%
2008	117,504	4,815,919	40,985	35.8	22,577	1,981,827	4.80%
2009	121,050	4,828,858	39,891	36.5	23,305	not available	6.80%
2010	124,934	5,122,780	41,004	36.8	23,685	not available	7.00%
2011	128,178	5,472,526	42,695	36.8	23,891	not available	7.10%
2012	131,627	5,939,741	45,126	37.0	24,330	1,968,902	6.60%
2013	135,416	not available	not available	not available	24,803	1,822,922	6.90%
2014	135,416	not available	not available	not available	25,410	not available	6.00%

Sources: Georgia Department of Labor
School enrollment provided by Columbia County Board of Education as of October 1, 2014.
Bureau of Labor Statistics

Columbia County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2014			2005		
Industry	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Retail trade	4,867	1	16.54%	3,422	1	14.49%
Accomodation and food services	3,761	2	12.78%	2,262	7	9.58%
Education services	3,584	3	12.18%	3,031	3	12.83%
Health care and social assistance	3,228	4	10.97%	2,318	6	9.81%
Manufacturing	2,714	5	9.22%	2,997	4	12.69%
Administrative, support, waste mgt	2,299	6	7.81%	3,120	2	13.21%
Construction	1,907	7	6.48%	2,808	5	11.89%
Professional, scientific & technical services	1,423	8	4.83%			
Public administration	1,284	9	4.36%	118	15	0.50%
Other services (except public admin)	1,050	10	3.57%	959	8	4.06%
Finance and insurance	996	11	3.38%	828	9	3.51%
Arts, entertainment, & recreation	524	12	1.78%	359	13	1.52%
Wholesale trade	481	13	1.63%	421	10	1.78%
Management of companies	322	14	1.09%			
Information	349	15	1.19%	206	14	0.87%
Real estate, rental, & leasing	305	16	1.04%	360	12	1.52%
Other industries	338	17	1.15%	412	11	1.74%
Total	29,432		100.00%	23,621		100.00%

Sources: US Department of Labor
Georgia Department of Labor

Note: Due to confidentiality issues, the the number of employees of specific employers cannot be obtained. The categories presented are intended to provide alternative information regarding the County's employment base.

Columbia County, Georgia
Full-time Equivalent County Government Positions by Function
Last Ten Fiscal Years

Function	Full-time Equivalent Positions as of June 30,									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General government	126	138	135	134	116	126	139	133	128	156
Judicial system	49	55	57	59	56	62	63	66	66	68
Public safety	334	362	367	374	356	370	391	383	535	547
Public works	67	71	86	84	88	74	80	95	115	110
Health and welfare	13	13	13	16	14	18	14	14	14	22
Culture and recreation	49	53	60	59	66	52	37	40	44	57
Housing and development	34	37	37	26	36	39	40	42	40	47
Water and sewer	94	102	105	102	105	104	114	119	125	136
Storm water	8	13	13	12	13	13	14	14	15	22
Solid waste management	4	3	3	0	2	2	2	2	2	2
Rental facilities	0	0	0	0	0	0	6	6	6	6
Communications utility	4	3	3	0	2	2	2	2	3	3
Total	782	850	879	866	852	862	902	916	1093	1176

Source: Columbia County Human Resources Office

Note: Vacant positions included beginning in 2011. Prior years include filled positions only.

Columbia County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30,									
Function	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**
General government										
Number of Registered Voters	64,942	69,716	73,121	76,530	76,411	82,637	83,318	86,968	90,932	90,900
Personal Property Accounts	10,340	10,688	11,486	11,639	12,025	12,193	13,137	13,443	10,500	12,014
Judicial system										
Number of Gun Permits	673	526	792	1,098	2,099	1,461	1,290	1,939	3,323	2,685
Number of Marriage Licenses	634	340	648	577	786	745	785	1,018	1,037	999
Public safety										
Animal Adoptions	576	350	424	425	309	337	389	912	946	852
Number of Prisoners Processed	3,061	3,032	3,101	3,319	3,598	4,174	3,546	3,732	3,825	4,010
Public works										
Potholes Repaired	295	348	299	281	367	456	456	430	451	547
Road Signs Replaced	241	224	212	213	412	206	206	574	235	187
Miles of Dirt Road Paved	4.9	1.11	1.79	3.84	0.24	6.13	7.27	3.42	1.33	2.06
Health and welfare										
Home Delivered Meals	30,228	32,500	31,237	30,503	33,500	32,335	31,947	35,715	35,670	37,050
Congregate Meals Served	7,360	7,500	7,548	5,723	8,500	8,435	7,410	6,275	9,840	8,645
Culture and recreation										
Library Book Circulation	424,048	441,776	542,699	536,111	568,816	605,381	564,598	540,156	530,435	563,940
Library Collection Size	147,288	157,754	161,559	161,559	172,500	174,890	166,620	170,070	171,450	200,254
Recreation Youth Sports Participation	4,557	4,557	4,351	1,796	6,330	6,580	6,700	4,486	4,246	3,895
Housing and development										
Number of Single Family Building Permits	1,070	1,195	882	701	693	981	1,107	1,098	1,051	1,040
Number of Burn Permits	5,938	5,629	7,344	7,707	9,057	10,239	11,573	11,831	12,082	13,812
Water										
Daily Water Treatment Production Capacity in gallons	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	53,000,000	53,400,000
Number of Accounts	32,834	33,506	34,370	35,797	36,822	37,988	38,360	39,346	40,441	41,490
Sewer										
Maximum Daily Capacity of Treatment Plant in gallons	9,350,000	9,350,000	12,000,000	12,350,000	12,350,000	12,350,000	12,350,000	12,400,000	12,400,000	12,500,000
Number of Accounts	26,191	26,898	26,840	28,842	29,772	30,735	31,106	32,021	33,007	33,988
Solid waste management										
Annual Tonnage Buried	63,743	61,883	86	10	0	0	0	0	0	0
Number of Ground Water Monitoring Wells	28	28	32	25	32	32	32	35	35	35

Source: Various County departments

Columbia County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General government										
County office buildings	5	5	5	5	5	5	5	5	5	5
Public safety										
Patrol vehicles	133	152	154	157	172	178	172	170	185	194
Fire stations	23	20	16	16	16	16	17	16	17	17
Public works										
Miles of County maintained roads	653	665	688	703	719	715	713	715	725	729
Miles of road resurfacing	4.33	5.60	3.88	4.83	2.9	2.85	7.67	7.64	8.19	8.39
Health and welfare										
Transit operating vans	9	9	9	9	11	11	12	10	7	9
Culture and recreation										
Park acreage	1,378	1,378	1,395	1,413	1,413	1,413	1443	1443	1,413	1413
Parks	10	10	11	12	12	12	13	13	12	12
Community centers	3	3	3	3	3	3	3	3	4	4
Water and sewer										
Donated subdivisions	31	28	28	29	38	50	20	21	28	18
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	4	4	4	4	4	4	4	4	4	4
Storm water										
Donated subdivisions	22	21	18	26	35	43	21	17	18	15
Solid waste management										
Authorized vehicles and heavy equipment	15	16	14	10	6	5	5	5	5	7

Source: Various County departments
Note: No capital asset indicators are available for the judicial system and housing and development.

REVENUE BONDS DISCLOSURE

Water and Sewer Rates

The following water and sewer rates have been in effect since April, 2014.

Residential Rates

		Water		Sewer	
Water Tap Size	Amount	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1" and Smaller	<10,000 gallons	$10.55	$2.16	$13.69	$2.44
	>10,000 gallons and	10.55	3.00		
	≥30,000 gallons	10.55	4.35	Levelized Winter Billing	
	≥50,000 gallons	10.55	5.91		

Commercial Rates

	Water		Sewer	
Water Tap Size	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1.0"	$ 18.70	$2.18	$ 22.51	$2.48
1.5"	42.06	2.18	50.63	2.48
2.0"	74.62	2.18	90.00	2.48
3.0"	168.29	2.18	202.49	2.48
4.0"	299.20	2.18	360.03	2.48
6.0"	672.46	2.18	814.56	2.48
8.0"	1,199.52	2.18	1,370.93	2.48

Source: Columbia County Water and Sewer Services Division.

Tap and Connection Charges

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

(A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.

(B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.

(C) Applicant lives adjacent to a water and/or sewer main installed by the System.

Residential Water Tap-in Fees

(1) Cost of 5/8" residential service tap:
- (A) $431
- (B) 860
- (C) 1,291

(2) Cost of 1" residential service tap:
- (A) $592
- (B) 968
- (C) 1,451

Tap and Connection Charges (continued)

(3) Cost of 1½" residential service tap:
(A) $753
(B) 1,291
(C) 1,613

Residential Sewer Tap-in Fees

Cost for residential sewer tap:
(A) $860
(B) 1,075
(C) 1,291

Commercial Water and Sewer Tap-In Fees

(1) Cost for 1" service for commercial use:

	Water	Sewer
(A)	$431	$1,075
(B)	1,075	1,503
(C)	1,612	1,793

(2) Cost for 1½" service for commercial use:

	Water	Sewer
(A)	$1,075	$1,291
(B)	1,396	1,666
(C)	1,934	2,032

(3) Cost for 2" service for commercial use:

	Water	Sewer
(A)	$1,397	$5,563
(B)	1,815	6,665
(C)	2,514	7,525

(4) Cost for 3" service for commercial use:

	Water	Sewer
(A)	$2,904	$9,029
(B)	3,655	10,105
(C)	4,300	11,181

(5) Cost for 4" service for commercial use:

	Water	Sewer
(A)	$4,731	$16,126
(B)	5,805	17,062
(C)	6,451	18,276

Tap and Connection Charges (continued)

(6) Cost for 6" service for commercial use:

	Water	Sewer
(A)	$9,460	$32,252
(B)	10,535	35,476
(C)	11,825	37,627

(7) Cost for 8" service for commercial use:

	Water	Sewer
(A)	$16,566	$56,551
(B)	18,439	62,092
(C)	20,690	65,919

Source: Columbia County Water and Sewer Services Division.

Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2014.

Top Ten Customers

User	Business	Total Revenues	Percentage of Total Operating Revenues[1]
City of Grovetown	Municipality	$886,421	2.84%
Columbia County Board of Education	Education	287,248	0.92
City of Harlem	Municipality	237,578	0.76
Columbia County Board of Commissioners	Government	223,445	0.72
World Color	Printing Company	147,617	0.47
Brandon Wilde	Retirement Community	128,620	0.41
Michelson Realty LLC	Apartment Complex	76,617	0.25
Wedgewood Park LTD	Apartment Complex	73,628	0.24
The Haven at Reed Creek	Apartment Complex	67,987	0.22
Jensens Inc	Apartment Complex	62,967	0.20
Total		$2,192,128	7.03%

[1] Based upon total fiscal year 2014 operating revenue of $31,184,751.
Source: Columbia County Water and Sewer Services Division.

Total Customers

	Water and Sewerage Customers		
Year	Water	Sewer	Total
2010	37,621	30,422	68,043
2011	38,433	31,122	69,555
2012	39,346	32,021	71,367
2013	40,441	33,019	73,460
2014	41,490	33,988	75,478

Source: Columbia County Water and Sewer Services Division.

Historical Water and Wastewater Demand

Set forth below are water demand statistics for the past four calendar years and the six months ended June 30, 2014.

Water Demand

Plant		2010	2011	2012	2013	2014
Blanchard	Avg. Flow MGD	12.71	12.75	12.60	12.88	12.79
	Max. Flow MGD	21.97	26.30	28.37	26.70	25.06
Clark's Hill	Avg. Flow MGD	3.04	3.23	3.44	2.35	2.13
	Max. Flow MGD	5.75	6.20	6.67	5.92	4.14
Total	Avg. Flow MGD	15.75	15.98	16.04	15.23	14.92
	Max. Flow MGD	27.72	32.50	35.01	32.62	29.20

Source: Columbia County Water and Sewer Services Division.

Set forth below are wastewater demand statistics for the past four calendar years and the six months ended June 30, 2014.

Wastewater Demand

Plant		2010	2011	2012	2013	2014
Reed Creek	Avg. Flow MGD	3.41	3.18	2.70	3.10	3.80
	Max. Flow MGD	6.55	5.99	3.31	6.53	4.63
Crawford Creek	Avg. Flow MGD	0.97	0.89	0.83	0.98	0.97
	Max. Flow MGD	2.14	1.71	1.09	1.45	1.09
Little River	Avg. Flow MGD	3.00	2.97	2.90	3.22	3.95
	Max. Flow MGD	5.41	5.24	3.80	4.97	4.69
Kiokee Creek	Avg. Flow MGD	0.03	0.03	0.03	0.03	0.03
	Max. Flow MGD	0.32	0.09	0.06	0.04	0.04
Total	Avg. Flow MGD	7.41	7.07	6.46	7.33	8.74
	Max. Flow MGD	14.42	13.03	8.26	12.99	10.45

Source: Columbia County Water and Sewer Services Division.

Five Year Operating History

Set forth below is a historical, comparative summary of the operating results of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the County for the fiscal year ended June 30, 2014, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2010 through 2013 has been extracted from previous audited financial statements of the County.

COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM
Summary of Operating Results
Fiscal Years Ended June 30

	2010	2011	2012	2013	2014
Operating revenue					
Charges for services	$ 24,536,707	$ 26,633,763	$ 28,771,740	$ 28,149,615	$ 28,687,856
Tap fees	1,324,165	1,602,253	1,512,371	1,852,705	2,358,680
Other	78,960	109,653	107,361	115,025	138,215
Total operating revenue	25,939,832	28,345,669	30,391,472	30,117,345	31,184,751
Operating expenses					
Operating expenses	12,367,504	12,823,221	13,670,451	13,260,246	14,677,933
Depreciation/amortization	6,491,565	6,872,782	6,757,180	7,019,762	8,491,684
Total operating expenses	18,859,069	19,696,003	20,427,631	20,280,008	23,169,617
Operating income	7,080,763	8,649,666	9,963,841	9,837,337	8,015,134
Non-operating revenues/(expenses)					
Interest income	545,022	551,895	518,911	(274,126)	788,900
Interest expense	(1,957,058)	(1,580,867)	(1,237,369)	(1,137,148)	(501,598)
Total non-operating revenues/(expenses)	(1,412,036)	(1,028,972)	(710,001)	(1,411,274)	287,302
Income before contributions/transfers	5,668,727	7,620,694	9,253,840	8,426,063	8,302,436
Contributions/transfers					
Capital contributions	3,047,341	12,295,581	9,057,134	9,589,752	9,139,594
Transfers	-	-	-	(2,825,713)	(159,232)
Total contributions/transfers	3,047,341	12,295,581	9,057,134	6,764,039	8,980,362
Net income/change in net position	$ 8,716,068	$ 19,916,275	$ 18,310,974	$ 15,190,102	$ 17,282,798

Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2010	2011	2012	2013	2014
Net income/change in net position	$ 8,716,068	$ 19,916,275	$ 18,310,974	$ 15,190,102	$ 17,282,798
Plus:					
Interest expense	1,957,058	1,580,867	1,237,369	1,137,148	501,598
Depreciation/amortization	6,491,565	6,872,782	6,757,180	7,019,762	8,491,684
	8,448,623	8,453,649	7,994,549	8,156,910	8,993,282
Less:					
Interest income on construction fund and investment account	1,530	87,820	185,849	31,566	83,386
Gain on sale of capital assets	-	-	8,457	-	-
Capital contributions	3,047,341	12,295,581	9,057,134	9,589,752	9,139,594
Transfers	-	-	-	(2,825,713)	(159,232)
	3,048,871	12,383,401	9,251,440	6,795,605	9,063,748
Net income available for debt service	14,115,820	15,986,523	17,054,083	16,551,407	17,212,332
Total annual debt service (1)	$ 6,956,305	$ 7,619,421	$ 8,472,282	$ 7,963,888	$ 7,853,337
Historical debt service coverage	2.03	2.10	2.01	2.08	2.19

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

GENERAL OBLIGATION BONDS DISCLOSURE

Sales and Use Tax

Pursuant to an election held in the County in 2004, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2006, and expired on December 31, 2010. Pursuant to an election held in the County in 2008, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2011 for a period of time of six years. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County shall receive the first $56,655,000 of the Sales and Use Tax proceeds. After that amount is collected by the County, the County shall remit 3.0% and 10.53% of the remaining proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the County's portion of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

Calendar Year	County's Portion of Existing Sales and Uses Tax
2010	17,049,840
2011	17,362,676
2012	17,736,114
2013	16,535,905
2014[1]	13,056,977

[1] Nine months of collections.

Tax Levies and Collection

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty of 10% per annum (after 90 days) are added.

Calendar Year	Total Levy	Total Tax Collections	% of Levy Collected	Delinquent Taxes
2010	36,540,973	36,499,736	99.89%	41,237
2011	35,614,137	35,594,010	99.94%	20,127
2012	34,071,586	33,892,971	99.48%	178,615
2013	34,825,075	34,523,631	99.13%	301,444
2014	36,439,294	33,144,316	90.96%	3,294,978

[1] Includes all taxes levied by the Columbia County Board of Commissioners only.
[2] As of November 20, 2014

Source: Columbia County Tax Commissioner.

Historical Property Tax Data

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

Calendar Year of Levy	Real & Personal Property (3)	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Maintenance & Operations Tax Digest (2)	Less: Debt Service Exemptions	General Obligation Bond Tax Digest (1)	Estimated Actual Taxable Value
2010	4,040,739,078	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	11,058,086,273
2011	4,073,302,703	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	11,163,991,858
2012	4,148,345,458	350,485,720	9,314,864	70,099,983	4,578,246,025	(382,904,925)	4,195,341,100	(347,085,817)	4,231,160,208	11,445,615,063
2013	4,244,477,868	382,496,650	8,796,943	74,500,983	4,710,272,444	(416,597,102)	4,293,675,342	(381,997,102)	4,328,275,342	11,775,681,110
2014	4,449,503,329	344,607,150	8,365,624	75,092,699	4,877,568,802	(422,953,583)	4,454,615,219	(389,601,583)	4,487,967,219	12,193,922,005

(1)Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.
(2)Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.
(3)Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per $1,000 of assessed value (millage rates) of the County for the past five calendar years.

	County					Totals	
Calendar Year	Net M&O	Debt Service	Fire(1)	School District	State of Georgia	Unincorporated Area	Incorporated Area
2010	6.402	1.27	1.715	17.09	0.25	26.727	25.012
2011	6.402	0.654	2.081	17.59	0.25	26.977	24.896
2012	6.402	0.154	2.081	17.59	0.20	26.427	24.346
2013	6.402	0.154	2.081	18.59	0.15	27.377	25.296
2014	6.402	0.154	2.081	18.59	0.10	27.327	25.246

(1)Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2014. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

	Taxpayer	Assessed Valuation	Taxes Levied
1.	Georgia Power	$ 48,286,456	$ 309,130
2.	John Deere Commercial Products	35,079,314	224,578
3.	Quad Graphics (Quebecor)	26,937,908	172,456
4.	Wal-Mart Real Estate Business	24,355,007	155,921
5.	Pollard Land Company	14,461,861	92,585
6.	Club Car Inc	14,074,410	90,104
7.	Georgia Iron Works	11,197,155	71,684
8.	Inland Diversified Evans Mullins Inc	10,029,602	64,210
9.	AVR Augusta LLC	9,870,966	63,194
10.	Bell South Telecommunications	8,516,210	54,521
		$ 202,808,889	$ 1,298,383

Source: Columbia County Tax Commissioner.

SINGLE AUDIT

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Columbia County Board of Commissioners
Columbia County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 1, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Augusta, Georgia
December 1, 2014

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor on Compliance with Requirements for Each Major Program and on Internal Control over Compliance Required by *OMB Circular A-133*

Columbia County Board of Commissioners
Columbia County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Columbia County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion. However, our audit does not provide a legal determination of the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Augusta, Georgia
December 1, 2014

Columbia County, Georgia
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2014

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
U.S. Department of Transportation			
(Passed through the Georgia Department of Transportation)			
UMTA/Transit Operating Assistance	20.509	GA-18-4030	104,274
UMTA/Transit Operating Assistance	20.509	GA-18-4033	18,949
			123,223
(Passed through the Georgia Emergency Management Agency)			
Hazardous Materials Emergency Prepare Grant	20.703	OHM13-011	5,000
			128,223
U.S. Department of Health and Human Services			
(Passed through the CSRA Regional Commission)			
DHR/Coordinated Transportation	93.667	2086-00-25 8202.0039	97,614
U.S. Department of Homeland Security			
(Passed through the Georgia Emergency Management Agency)			
Public Assistance Disaster Grant	97.036	073-052-E1-00	3,086,156
Emergency Management Performance Grant	97.042	2010-EP-00-0013	37,216
CERT Grant FY2012	97.053	2012-GE-T8-0017	7,935
			3,131,307
			$ 3,357,144

The accompanying notes are an integral part of the schedule of expenditures of federal awards.

COLUMBIA COUNTY, GEORGIA
Notes to Schedule of Expenditures of Federal Awards
June 30, 2014

Note 1 – Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards includes the grant activity of Columbia County, Georgia and is presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 – Non cash awards

Columbia County, Georgia did not receive any non-cash federal award during the year ended June 30, 2014.

COLUMBIA COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2014

Section I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ____ yes __X__ no
- Significant deficiency(ies) identified? ____ yes __X__ none reported

Noncompliance material to financial statements noted? ____ yes __X__ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ____ yes __X__ no
- Significant deficiency(ies) identified? ____ yes __X__ none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? ____ yes __X__ no

Major Programs:

The programs tested as major programs of Columbia County, Georgia included:

CFDA #	Name of Federal Program
97.036	Disaster Grants – Public Assistance (Presidentially Declared Disasters)

Dollar threshold used to distinguish between type A and type B programs: $300,000.

Qualified as low-risk auditee? __X__ yes ___ no

COMPLIANCE SECTION

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2014

Line No.		O.C.G.A. Reference:	
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):		
	_X_ Special Revenue Fund ____ Enterprise Fund		
	Expenditures (UCOA Activity 3800)		
2	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	AT&T Mobility		$ 49,456
	Southern Communications Services Inc		$ 285
			$
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
3a	Lease costs	46-5-134(f)(1)(A)	$ -
3b	Purchase costs	46-5-134(f)(1)(A)	$ -
3c	Maintenance costs	46-5-134(f)(1)(A)	$ 133,730
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$ 163,249
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2		
5a	Salaries and wages	46-5-134(f)(1)(C)	$ 965,851
5b	Employee benefits	46-5-134(f)(1)(C)	$ 353,967
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$ 14,944
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$ 41,243
8	Building used as a public safety answering point:		
8a	Lease costs	46-5-134(f)(1)(F)	$ -
8b	Purchase costs	46-5-134(f)(1)(F)	$ -
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:		
9a	Lease costs	46-5-134(f)(1)(G)	$ -
9b	Purchase costs	46-5-134(f)(1)(G)	$ -
9c	Maintenance costs	46-5-134(f)(1)(G)	$ -

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2014

Line No.		O.C.G.A. Reference:	
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$ -
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
11a	Lease costs	46-5-134(f)(1)(I)	$ -
11b	Purchase costs	46-5-134(f)(1)(I)	$ -
11c	Maintenance costs	46-5-134(f)(1)(I)	$ -
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	$ -
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center		
13a	Lease costs	46-5-134(f)(2(B)(ii)	$ -
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$ -
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$ -
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$ -
15	Mobile public safety voice and data equipment, geo-targeted test messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations		
15a	Lease costs	46-5-134(f)(2(B)(iv)	$ -
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$ -
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$ -
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems		
16a	Lease costs	46-5-134(f)(2(B)(v)	$ 408,466
16b	Purchase costs	46-5-134(f)(2(B)(v)	$ -
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$ -

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2014

Line No.		O.C.G.A. Reference:	
17	Other expenditures not included in Lines 2 through 16 above. Identify by object and purpose.		
	Copier charges		$ 914
	Dues & Subscriptions		$ 2,825
	Contract services		$ 624
			$
			$
			$
			$
			$
18	Total Expenditures (total of all amounts reported on Lines 2 through 17 above)		$ 2,135,554

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official Ron C. Cross Date 12.2.14

Print Name of Chief Elected Official **RON C CROSS**

Title of Chief Elected Official **Chairman, Columbia County Board of Commissioners**

Signature of Chief Financial Officer Leanne C Reece Date 12.2.14

Print Name of Chief Financial Officer **LEANNE C REECE**

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Accountant on Local Assistance Grants

Columbia County Board of Commissioners
Columbia County, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Form about Columbia County, Georgia's (the "County's") compliance during the fiscal year ended June 30, 2014 with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for each of the following Local Assistance Grant awards:

#03-C-L-569
#03-C-L-570
#07-C-L-001
#07-C-L-260

Management is responsible for the County's compliance with this requirement. Our responsibility is to express an opinion on management's assertion about the County's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the County's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the County's compliance with the specified requirement.

In our opinion, management's assertion that the County complied with the aforementioned requirement during the fiscal year ended June 30, 2014 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Department of Audits and Accounts and the State grantor agency identified on the Grant Certification Form and is not intended to be and should not be used by anyone other than the specified parties

Cherry Bekaert LLP

Augusta, Georgia
December 1, 2014

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-569
D	Grant Title	Local Assistance Grant Sheriff's Office Summer Camp Program
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2014	6/30/2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$15,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$15,000.00	$15,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12.2.14

Signature of Chief Financial Officer Leanne C Reese Date 12.2.14

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-570
D	Grant Title	Local Assistance Grant Crawford Cemetary
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2014	6/30/2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$5,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12.2.14

Signature of Chief Financial Officer Treanne C Reece Date 12.2.14

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-001
D	Grant Title	Local Assistance Grant Transfer Historic Arches
E	Grant Award Date	08/22/06
F	Grant Amount	$10,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2014	6/30/2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$1,573.53	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$8,426.47
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$1,573.53	$1,573.53

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within 2% Limit ($250 max).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official Ron C. Cross Date 12.2.14

Signature of Chief Financial Officer Leanne C Reece Date 12.2.14

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-260
D	Grant Title	Local Assistance Grant Sheriff's EMT Equipment
E	Grant Award Date	08/22/06
F	Grant Amount	$20,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2014	6/30/2014
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$20.00	
I	Grant Receipts or Revenue Recognized	$0.00	$20,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$19,980.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$20.00	$20.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L should equal Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee Is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official Ron C. Cross Date 12.2.14

Signature of Chief Financial Officer Deanne C Reese Date 12.2.14

Rev. 8/2006



Columbia County Board of Commissioners
P. O. Box 498
Evans, GA 30809
www.columbiacountyga.gov