COLUMBIA COUNTY
GEORGIA

Comprehensive Annual Financial Report Columbia County, Georgia



For the Fiscal Year Ended June 30, 2015

Columbia County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2015

COLUMBIA COUNTY
GEORGIA
A Community of Pride • A County of Vision • Endless Opportunities
PROFESSIONALISM • RESPECT • INTEGRITY • DEDICATION • EXCELLENCE

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COLUMBIA COUNTY, GA
Annual Financial Report
Year Ended June 30, 2015

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INTRODUCTORY SECTION

December 20, 2015

To the Honorable Chairman,
Members of the Board of Commissioners, and
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, (the County) for the year ended June 30, 2015, was prepared by the Columbia County Financial Services Division and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP) that are free of any material misstatements. Because cost/benefit considerations, the risk of management override, and the risk of collusion are inherent limitations on any system of internal control, the internal control process is designed to provide reasonable, but not absolute, assurance that this objective is met.

Cherry Bekaert LLP, Certified Public Accountants, have issued an unmodified ("clean") opinion on the County's financial statements for the year ended June 30, 2015. The independent auditor's report is located at the front of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE GOVERNMENT

The County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating the County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

A five-member Board of Commission governs the County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Administrator, who is appointed by and responsible to the Board, directs the daily operation of the County. Services provided to the approximately 135,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other general governmental services. The County also provides water, sewer, and storm water services to the public.

FINANCIAL REPORTING ENTITY

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government.

The Development Authority of Columbia County, the Columbia County Board of Health, the Columbia County Convention and Visitors Bureau (CCCVB), and the Greater Clarks Hill Regional Library (GCHRL) are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County. The CCCVB provides convention and tourist promotion services for the benefit of the County. The GCHRL is a regional library system servicing the County, Warren County, GA, Burke County, GA, and Lincoln County, GA, with the County as its headquarters.

LOCAL ECONOMY

Columbia County is a testament to quality leadership and vision. The local government and school board have created an environment that is attractive to residents and businesses. As a result, the County offers a high quality of life, exceptional education and many opportunities for businesses. The business and education climate established in the County is responsible for the rapid growth of the community.



Since 2000, the County has increased its population more than 57.8% to approximately 141,757. No other county in our region has experienced this level of growth. Rapid growth, a high standard of living, and a top quality of life, has led to the County's frequent recognition in nationwide surveys.

In 2012, the Transportation Improvement Act (TIA) of 2010 was approved in only three of the twelve regions established by the legislation. In the Central Savannah River Region, which includes Columbia County, the referendum passed by a 54-46% margin. The 1% additional sales tax began on January 1, 2013. In 2014, the County's first TIA project commenced with the groundbreaking of River Watch Parkway Extension. Two other TIA projects are being developed in Grovetown and will soon begin construction.

Population. Columbia County is positioned well for growth and success. As our population continues to grow, so will our local businesses. Columbia County's population grew from 89,288 in 2000 to 124,934 in 2010, an increase of 39.9%, making it one of the highest growth areas in the state. Many attribute this growth to a great quality of life and school system. This growth is not slowing down. Between 2010 and 2014, the County's population has grown by more than 14% making Columbia County the 29th fastest growing county in the nation according to the most recent estimates from the US Census, and the 2nd fastest growing county in Georgia for counties with more than 100,000 inhabitants.

Development. As one of the fastest growing counties in the United States, new developments and opportunities are springing up across the County. Retail developments established over the past few years continue to grow with the addition of new tenants and new developments. Retail continues to grow throughout Columbia County. New restaurant announcements include Eli's, Twisted Burrito, and Farmhaus. Work continues on retail developments likes the Gateway, Mill Branch, Mullins Crossing Phase II and the Apex. These developments continue to attract new retailers, hotels, and restaurants. Three key projects currently include a new Home 2 Suites, Hyatt Place Hotel, and Kroger Market Place.

In 2015, GIW Industries held a grand opening for their foundry in Grovetown which is the first part of their expansion that was announced in 2014. This expansion helps secure 100 existing jobs at the plant and the addition of more than 50 new jobs. The expansion will also include the development of a new distribution center. The total investment is expected to be more than $75 million. Other local expansions are also under way as Health-Wise/Nutritional Resources continues to expand into the Columbia County Spec Building employing more than 118 people and Serta/Simmons adding an additional shift totaling at least 70 new jobs. Hoback Investments, LLC has also broken ground on a new 524,700 square foot warehouse totaling more than $24 million in capital investment and creating over 60 new jobs.

Growth continues after last year's announcement of the US Army Cyber Command and the Cyber Center of Excellence relocation to Fort Gordon with 2,000 of the 4,100 estimated personnel already making the transition. Based on historical norms, more than 65% of military children related to Fort Gordon are educated in Columbia County. That trend is expected to continue as new residents locate in the region. In all, the area is expected to see an additional 15,000 residents directly tied to Fort Gordon. The end of summer 2015 brought the opening of the US Army Cyber School. The long term impact of this announcement has not yet been determined. Additional growth will be substantial with expectation of new companies and government contractors relocating to the region.

Columbia County, GA has moved a few steps closer to seeing a new hospital constructed in Grovetown at the Gateway Center. The Georgia Department of Community Health awarded GRHealth Systems with the required Certificate of Need (CON). After several rounds of appeals, the CON remains with GRHealth Systems. The addition of the new hospital remains another potential catalyst for new growth.

MAJOR INITIATIVES

Columbia County Community Broadband Utility (C^3BU). On March 2, 2010, the County received a federal stimulus grant to fund 75% of an $18 million county-wide "middle mile" broadband project. The County provided the needed matching funds through its 2006-2010 SPLOST. The federal stimulus grant has been closed out and C^3BU has been in operation for over three years. C^3BU only serves Community Anchor Institutions (CAI) which consists of government, education, public safety, and non-profit facilities. C^3BU currently has over 130 CAIs connected including backhaul transport for the Public Safety P25 Phase 2 Radio System. As part of the C^3BU business plan, we will **not** provide direct service to commercial or residential customers. C^3BU is currently partnering with service providers to serve customers in previously unserved or underserved areas of Columbia County Georgia. C^3BU network

infrastructure consists of over 210 miles of underground fiber, 1 point of presence facility, and 7 communication tower facilities. Our core facilities are secured and monitored 24 x 7 including redundant power systems along with diverse routes. The C³BU network currently has 20 Gigabits of bandwidth capacity scalable to 100 Gigabits per shelf. The DWDM platform also allows for alien waves and is Metro Ethernet Forum (MEF) 2.0 certified to meet customer Service Level Agreements. During the year, fiber installation for the County's adaptive traffic control system was completed connecting 150 traffic devices.

Growth Management Plan. Columbia County is set to adopt a new Comprehensive Plan—Vision 2035. Crafted through extensive community engagement, Vision 2035 establishes a roadmap of goals and strategies that will help us appropriately address our unique challenges and opportunities, and that will guide us in implementing the community's vision for future development. The County's consultant team, AMEC Foster Wheeler, an experienced planning and engineering consulting firm, has done an excellent job of leading the community through the planning process. Vision 2035 is set to be adopted by the end of February 2016.

Recreation/Parks. Park infrastructure and amenity upgrades were ongoing throughout the year which included new scoreboards at Riverside Park, lightning prediction systems at five parks throughout the county, a new greenspace walking track at the exhibition center, new workout equipment at Patriots Park and various other improvements.

BMX/Skate Park. The Bicycle Motocross (BMX) track was constructed at Blanchard Woods Park. The facility is sanctioned by the USA- BMX Association and has already facilitated regional and national tournaments. Management of the facility is being handled by the newly formed Blanchard Woods Park BMX Association. In addition, a skateboard park was constructed adjacent to the BMX facility and has seen riders visit from all over the country including X-Games gold medalist Kevin Robinson.

Euchee Creek Greenway, Phase I. The first phase of the Euchee Creek Greenway—from the Grovetown city limit north to Canterbury Farms neighborhood—is slated to begin construction toward the end of 2016. Assisted by a $250,000 grant from the Georgia Department of Transportation, combined with matching funds from Columbia County, the 1.5-mile initial phase will ultimately extend over 18 miles north along Euchee Creek to the Savannah River, and will provide Columbia County residents a scenic corridor for biking, walking, and jogging.

Water Utility Improvements. Columbia County is nearing the completion of a $25,000,000 expansion of its Little River Pollution Control Facility. The Little River Plant, located off of Hardy McManus Road, serves the Euchee Creek and Jones Creek Basins. This is the area in which the County is seeing the highest density of growth at present. The 6 million gallons of additional wastewater capacity has the potential to serve 50,000 new homes.

The County has approved a contract to build an additional 5 million gallon storage tank on Morningside Drive. This storage tank, along with associated pumping, will deliver reserve water to the Evans and Grovetown areas. The tank will assist in meeting peak hour demands for the area as well as providing additional fire protection.

The County has completed construction of a $1.3 million, state of the art, laboratory on High Meadows Drive. The lab performs thousands of quality control and operational tests for its customers to ensure the quality of the drinking water and process controls for its treatment plants each year. The operators at the lab have won the State of Georgia "Best Operated Lab" award 6 out of the last 10 years.

The County completed a $2.2 million dollar upgrade at its Reed Creek and Crawford Creek Water Pollution Control Facilities. These upgrades keep these facilities modern with up to date equipment, techniques, and processes that are necessary for meeting the ever increasing environmental compliance requirements.

Transportation Improvement Act of 2010 (TIA). On July 31, 2012, voters within the Central Savannah River Area (CSRA) Region, which includes the County, approved the TIA, which was created by the Georgia General Assembly in 2010 to provide state-wide funding for transportation needs across the state in the form of a 1% sales tax. This is a regional program with project lists compiled by the county and city governments within each region and approved by the Transportation Roundtable of the region and the Georgia Department of Transportation (GDOT) Program Director. The CSRA region includes 13 counties and the cities therein. Of the total funds collected, 75% will go to regional projects and 25% will go to the local governments to use at their discretions. The discretionary funds will be invaluable in meeting local needs not presently funded due to a lack of GDOT monies. Approval of the TIA will accelerate our preparation for present and future transportation needs and will provide opportunities not only for better and safer roads, but also for job creation and economic development.

The major area of disruption will be Old Petersburg and Old Evans Roads, west of Old Petersburg, with the completion of Riverwatch Parkway from Baston Road to Washington Road in Evans. This project is currently under construction by the GDOT using TSPLOST and state funds. Final completion is scheduled for April 2017.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2017-2022**.** The current SPLOST program was renewed by referendum on November 5, 2014. As part of the SPLOST renewal, a general obligation (GO) bond was approved not to exceed $15 million to begin funding and construction of urgently needed projects. The objectives of passing the future SPLOST two years early was to ensure that sufficient time and planning was given to each project, so they would be ready when funding became available, and to take advantage of lower construction costs. The 2017-2022 package reflects anticipated collections of $144,000,000 with $100,245,280 of projects in Tier 1. Major Tier 1 projects include, but are not limited to, the Justice Center Garage and Renovation, the Sheriff's Administrative Building, a new Harlem Library, a Cultural Arts Center, the Community Hospital, and $25,000,000 in 2007 GO debt reduction. Tier 1 was established with a monthly sales tax collection rate of $1,500,000.

Harlem Library. As part of the approved 2017-2022 SPLOST program a new Harlem Library has been designed and is slated for construction in early 2016. The nearly 15,000 sq/ft library will provide significant resources for children, young adults, and adults including books, computers, and a large meeting space on the second floor. The Greater Clarks Hill Regional Library System applied for a grant on behalf of Columbia County through the Georgia Public Library Service Library Facility Services, and was awarded a $2 million construction grant to combine with the SPLOST funding. The new Harlem Library building will replace the current, aging building and allow Columbia County to meet growing library needs in the Harlem area.

New Digital Radio system for the Fire Department. Included in the 2017-2022 SPLOST program was the purchase of a new digital radio system for the Columbia County Fire Department which ensures interconnectivity with the Sheriff's Department and other first responders. These radio systems have proven vital in emergency situations like the recent ice storms where traditional communication methods were comprised.

Other Capital Projects. The three currently utilized capital project funding sources are the 2007 GO Bond, the 2006-2010 SPLOST, and the 2011-2016 SPLOST. We anticipate that remaining open projects in the 2007 GO Bond and 2006-2010 SPLOST projects will be complete by July 2016. Major completed and ongoing projects in the aforementioned funds are as follows:

- The new Sheriff's Driver Training Classroom
- The new Georgia Extension Services Building
- The Renovation of Building G-1
- The Renovation of a new Tax Commissioner's Office in Grovetown
- A new LED sign for the Gateway Exhibition Center
- Improvements at the Baker Place 4-H site

A major transportation project included in the 2011-2016 SPLOST is the widening of Washington Road from Gibbs Road to William Few Parkway. This widening will improve Washington Road to 5 lanes, including bike lanes and sidewalks. Construction is expected to be completed November 2017.

Military Memorial Wall. A Military Memorial Wall was designed and constructed behind the Evans Library to honor military personnel and their families from Columbia County. The 58 foot curved wall has a history of Fort Gordon plaque, a dedication plaque, and two plaques honoring Columbia County's fallen soldiers. The Memorial also has the American flag seated in a reflecting fountain, flags from each branch of the armed services, and a POW/ MIA flag.

Community Emergency Response Team (CERT). CERT training started in the County in January 2004 with citizens from all over the County volunteering their time to learn emergency response skills that make our community safer. Since that time, we have trained 24 groups totaling 508 citizens to become certified in how to take care of themselves, their families, and help their neighbors in the event of an emergency or disaster. The CERT program includes training in disaster preparedness, fire suppression, disaster medical operations (such as triage, treating life threatening injuries, assessment, treatment and hygiene), light urban search and rescue, team organization, disaster psychology and a disaster simulation exercise. Seasoned instructors from the Emergency Management Agency, Columbia County Fire Rescue, Gold Cross EMS, Grovetown Department of Public Safety, Columbia County Sheriff's Office, and the Augusta Chapter of the American Red Cross volunteer their time to conduct the training. When emergencies happen, CERT members can give critical support to first responders (who can easily become overwhelmed in major events), provide immediate assistance to victims, and organize spontaneous volunteers at a disaster site. CERT members are also called upon to assist other counties and states during major disasters. CERT members can also help with non-emergency projects that help improve the safety of the community, such as making public presentations, assisting with public safety awareness events, and assisting with community disaster exercises. The CERT training program is provided to Columbia County citizens who are 18 years or older at no cost. This program is 100% funded by Homeland Security Grant funds.

Mobile Operations Center Upgrades (MOC). The Mobile Operations Center was received in 2004 and was designed to provide radio communications interoperability and to provide a command and control platform for events and incident for all of the Georgia Emergency Management Agencies Area 5 which includes 24 counties. The MOC is maintained and staffed by highly skilled volunteers who install, configure and maintain the many systems on board to comply with the requests of agencies during times of need. In 2015 Columbia County EMA received a grant from the Department of Homeland Security of $62,375 to provide updated equipment for several of the critical systems on board the MOC including the radio consoles, video, radios, power systems, fiber equipment, headsets and multiband portable radios.

Hazard Mitigation Plan Update. Hazard mitigation is any sustained action taken to reduce or eliminate the long-term risk to human life and property from hazards. Hazard mitigation activities may be implemented prior to, during, or after an event. However, it has been demonstrated that hazard mitigation is most effective when based on an inclusive, comprehensive, long-term plan that is developed before a disaster occurs. Hazard mitigation planning is the process of determining how to reduce or eliminate the loss of life and property damage resulting hazards, such as flood, tornado, earthquake, severe winter storm, hurricane, drought, severe thunderstorm, wildfire, extreme heat and dam failure. Mitigation projects identified in the Plan are eligible for federal grant funding. The Columbia County Hazard Mitigation Plan is required to be fully updated every five years – and is currently under revision with a deadline of November 2016 for submission to FEMA for final approval.

LONG-TERM FINANCIAL PLANNING

The annual budget for the County for FY 2016 provides funding to maintain current levels of service, with no change in the millage rate, while reducing operating costs and capital outlay where possible. The annual budget for all funds, excluding component units, totals $207,254,772, reflecting a net increase from the fiscal year 2015 adopted budget of $13,887,948, or 7.18%. This net increase is primarily due to (1) the use of sales tax and general obligation bond funds to complete capital projects, and (2) an increase in personnel costs due to new hires and reclassifications, benefits changes, and merit increases.

The General Fund budget, excluding the use of reserves, increased $2.6 million from the fiscal year 2015 adopted budget, or 4.18%, primarily due to an increase in personnel costs (including new positions and promotions) of $1.9 million, or 4.89%. Other than the items mentioned above, no other significant changes occurred in the budget.

Growth in the property tax digest was 2.58%. The budget was prepared and balanced using a 2% increase in property tax revenues. The additional growth in the property tax revenues will be added to the contingency fund.

Georgia House Bill 386 became effective on January 1, 2013. This legislation removed the sales and use tax on the purchase of motor vehicles and the annual ad valorem tax on the same motor vehicles and replaced these taxes with a one-time title ad valorem tax (TAVT) paid every time the ownership of a vehicle is transferred beginning March 1, 2013. These revenues are accounted for within the General Fund with no restrictions, unlike some sales taxes. The County may choose to transfer a portion of these revenues to a capital projects fund annually, but is not required to do so.

A new capital projects fund was established to account for proceeds from the TAVT in excess of those being utilized within the General Fund. Funding in the amount of $2.5 million was budgeted for TAVT within the General Fund. Funds received in excess of this amount will be transferred to the CPF upon approval of the Board. The budget will be amended during the year as necessary.

The County established a Management Review Team to analyze all position vacancies to determine if replacement is necessary. The County will continue utilizing this tool in the future to examine position vacancies and organizational restructurings. Budgeted savings for fiscal year 2015 were $250,000. Actual savings as of June 30, 2015, were $850,858. Staff has utilized such management tools as division restructuring, function reassignment, attrition, and elimination of positions to achieve savings. Budgeted savings for fiscal year 2016 are $350,000.

Included within the 2011-2016 Capital Improvements Plan is the use of $20.2 million of SPLOST to reduce existing general obligation debt used to fund construction of the Justice Center and Detention Center. Based on the 2015 digest with a millage rate for debt service of only 0.154 mills, approximately $6.8 million will be needed from other sources to make FY 2016 bond payments. The other sources available for debt service are the General Fund Fund Balance, excess proceeds from the 2006-2010 SPLOST, excess proceeds from the 2007 General Obligation Bond, and 2011-2016 SPLOST proceeds.

For FY 2016, the County plans to use approximately $3.8 million in excess 2007 GO Bond funds and $3 million from 2011-2016 SPLOST collections to make FY 2016 bond payments. The Board plans to continue using available 2011-2016 SPLOST funds for debt reduction and to include any remaining general obligation debt reduction in future SPLOST programs.

RELEVANT FINANCIAL POLICIES

The accumulation of reserves protects the County from uncontrollable increases in expenditures, extraordinary losses, unforeseen reductions in revenues, or a combination of these items. It also allows for prudent replacement and financing of capital construction and replacement projects.

The County shall maintain a General Fund unassigned fund balance of not less than 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. To determine the current funding level divide the current unassigned fund balance by the result obtained from dividing the annual fund budget by 365 days. In the event the unassigned fund balance falls below the minimum level of 100 days of operations, the County Administrator will present a plan to the Board as part of the subsequent fiscal year's annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years. Budget surpluses will first be used towards replenishment, followed by the use of non-recurring revenues.

The following criteria shall be used in determining the total amount of fund balance to maintain, unless otherwise specified by legal or contractual requirements.

Category	Days of Operation	Description
Min Fund Balance	100	Use funds for unforeseen contingencies
BOC Assignments	101-180	May use funds for one-time expenses such as capital acquisition, catastrophic events, one-time transfers to other funds, economic incentives, debt reduction, or millage rate reduction to mitigate unforeseen risks and ensure financial stability
Debt/Tax Reduction	181+	Must use funds to reduce debt or designate for future debt service, or to prevent future tax increases or to permit millage rate reduction

During FY 2011, the County purchased property known as the "Marshall Square Property" for $6.25 million from fund balance. During FY 2014, the County expensed a portion of the property in the amount of $2 million to be maintained and used for County operations. The remaining portion of the property is being held for resale or development and was included as nonspendable fund balance as of June 30, 2015. Funds from the sale or development of this property will be used to replenish fund balance. Also, an advance to the Communications Utility in the amount of $3 million expected to be repaid with user fees once the utility is fully operational was included as nonspendable fund balance as of June 30, 2015.

In keeping with County policy, transfers totaling $2.3 million were made to other funds during FY 2015. Total fund balance, including nonspendable, as of June 30, 2015, equaled 219 days of operations. Net spendable fund balance equaled 176 days of operations.

Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

The County shall develop a multi-year plan for capital improvements, update it annually, and make capital improvements in accordance with the plan. The County shall adopt a long-term funding mechanism for capital projects. The current SPLOST program was renewed by referendum on November 5, 2014. The operating costs associated with any approved capital projects will be analyzed and included in future operating budgets. The County's current capital improvements plan runs through 2022.

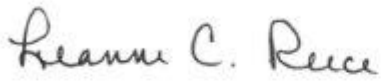
AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its CAFR for the fiscal year ended June 30, 2014. This was the seventeenth consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County Administrator and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Leanne C. Reece, CPA
Director of Financial Services

COLUMBIA COUNTY, GEORGIA
PRINCIPAL OFFICIALS
June 30, 2015

ELECTED OFFICIALS

BOARD OF COMMISSIONERS

Ron C. Cross, Chairman
James E. Allen, III, Vice Chairman, District 2

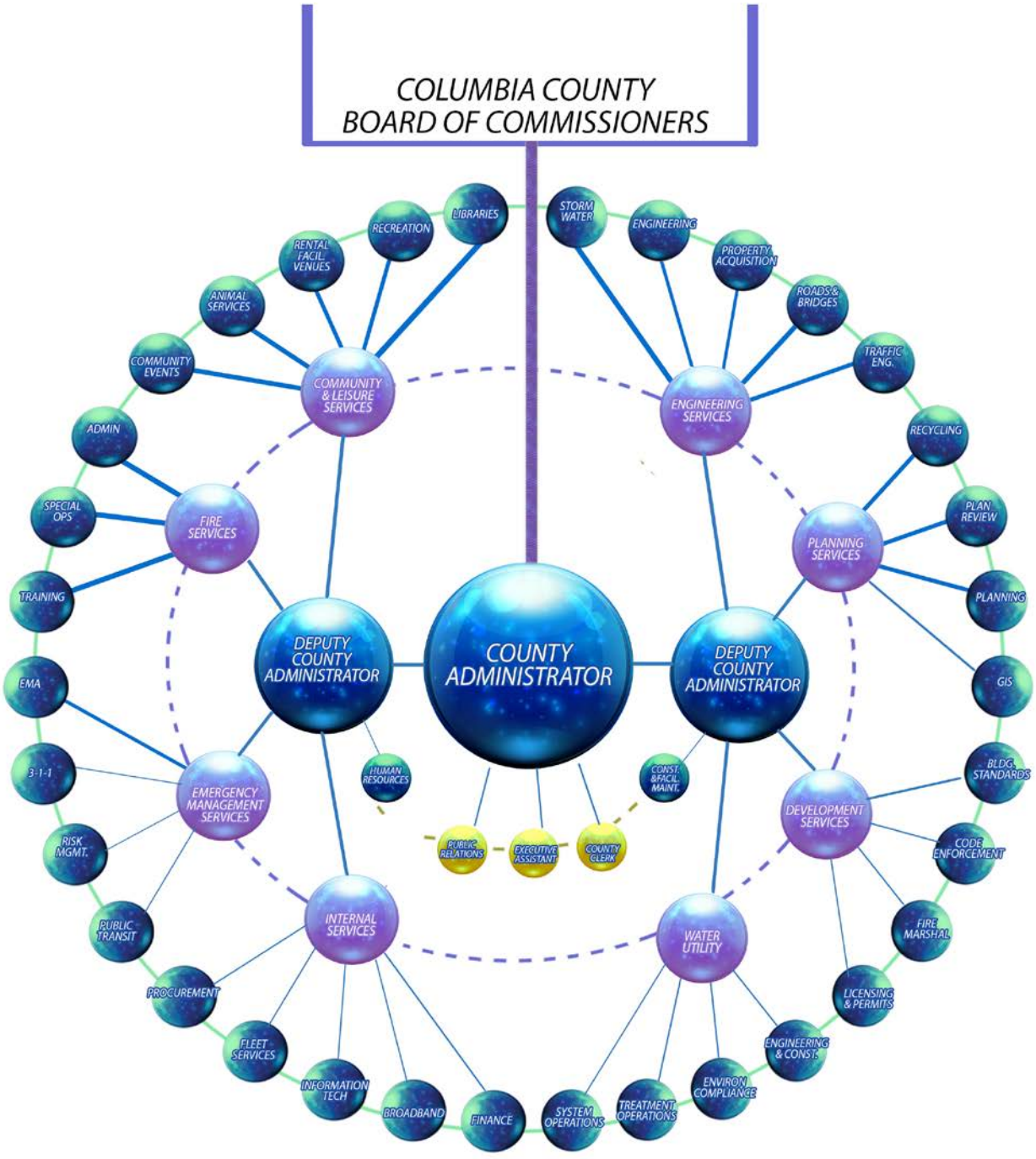
District 1	Douglas R. Duncan, Jr.
District 3	Vacant
District 4	William D. Morris

CONSTITUTIONAL OFFICERS

Tax Commissioner	Wayne Bridges
Clerk of Court	Cindy Mason
Magistrate Court Judge	Jason Troiano
Probate Court Judge	Alice Padgett
Sheriff	Clay Whittle
Coroner	Vernon Collins

APPOINTED OFFICIALS

County Administrator	Scott Johnson
Deputy County Administrator	Glenn Kennedy
Director of Financial Services	Leanne C. Reece
Director of Development Services	Paul Scarbary
Director of Community and Leisure Services	Vacant
Director of Water and Sewerage Services	William C. Clayton
Director of Engineering Services	Matt Schlachter
Director of Emergency and Operation Services	Pamela P. Tucker
Director of Fire Services	Paul D. Cooper
Director of Planning	Andrew Strickland
County Clerk	Patrice Crawley
County Attorney	Chris Driver


COLUMBIA COUNTY
BOARD OF COMMISSIONERS
COUNTY ADMINISTRATOR
DEPUTY COUNTY ADMINISTRATOR
DEPUTY COUNTY ADMINISTRATOR
COMMUNITY & LEISURE SERVICES
LIBRARIES
RECREATION
RENTAL FACIL. VENUES
ANIMAL SERVICES
COMMUNITY EVENTS
ADMIN
FIRE SERVICES
SPECIAL OPS
TRAINING
EMA
3-1-1
EMERGENCY MANAGEMENT SERVICES
RISK MGMT.
PUBLIC TRANSIT
INTERNAL SERVICES
PROCUREMENT
FLEET SERVICES
INFORMATION TECH
BROADBAND
FINANCE
HUMAN RESOURCES
PUBLIC RELATIONS
EXECUTIVE ASSISTANT
COUNTY CLERK
CONST. &FACIL. MAINT.
ENGINEERING SERVICES
STORM WATER
ENGINEERING
PROPERTY ACQUISITION
ROADS & BRIDGES
TRAFFIC ENG.
RECYCLING
PLANNING SERVICES
PLAN REVIEW
PLANNING
GIS
DEVELOPMENT SERVICES
BLDG. STANDARDS
CODE ENFORCEMENT
FIRE MARSHAL
LICENSING & PERMITS
ENGINEERING & CONST.
ENVIRON. COMPLIANCE
TREATMENT OPERATIONS
SYSTEM OPERATIONS
WATER UTILITY

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

FINANCIAL SECTION

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor

Columbia County Board of Commissioners
Columbia County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Fire Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of funding progress, the schedule of proportionate share of the net pension liability, and the schedule of contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules, statistical section, and the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-21, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States and Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the schedule of expenditures of special purpose local option sales tax and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Cherry Bekaert LLP

Augusta, Georgia
December 20, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2015. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2015, are as follows:

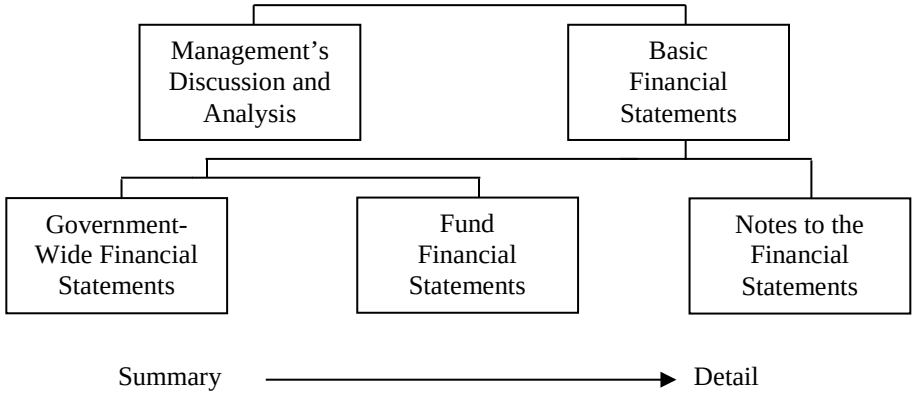
- The Government's combined net position totaled $559.6 million.
- The Government's total net position increased by $29.5 million, primarily due to the continued diligence of County departments in controlling their expenditures.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $90.0 million, an increase of approximately $1 million from the prior year, primarily due to an increase in tax revenue and the timing of the collection of revenues as compared to project expenditures. Approximately 29.1% of this total amount, or $26.2 million, is available for spending at the government's discretion (*unassigned fund balance).*
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $27.1 million, or 45.2% of total General Fund expenditures for the fiscal year and 70.2% of total General Fund fund balance.
- Combined revenue totaled $165.1 million of which governmental activities totaled $118.6 million and business-type activities totaled $46.5 million.
- Overall expenses totaled $135.6 million of which governmental activities totaled $102.5 million and business-type activities totaled $33.1 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of $77.3 million in general revenues (mostly taxes).
- Total outstanding long-term debt, excluding compensated absences, the OPEB obligation and the liability for landfill closure/postclosure care costs, decreased approximately $16.2 million primarily due to the reduction in outstanding principal on existing debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-Wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the Government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the N**otes to the Financial Statements**. The notes explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Government-wide Financial Statements

The government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid.

The government-wide financial statements include the following two statements:

The **Statement of Net Position** presents information on all of the Government's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, storm water, rental facilities, and broadband communications. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the county. The Columbia County Board of Health is a public health department. The Columbia County Convention & Visitors Bureau (CCCVB) provides convention and tourist promotion services within the county. The Greater Clarks Hill Regional Library (GCHRL) is a regional library system servicing Columbia County, GA, Warren County, GA, Burke County , GA, and Lincoln County, GA. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority, the Board of Health, the CCCVB, and the GCHRL.

Matters related to the component units are not included in this discussion and analysis. No separately issued financial statements are available for the DACC, the CCCVB, or the GCHRL. Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting,* which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between governmental activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Only three individual funds are being considered major funds – the General Fund, the Fire Services Fund, and the 2009 Capital Improvements Plan (CIP) Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has five enterprise funds: Water and Sewer Fund, Storm Water Utility Fund, Solid Waste Management Fund, Rental Facilities Fund, and Communications Utility Fund. The Government has five internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center Fund, Utility Damage Prevention Fund and Fleet Replacement Fund. The Water and Sewer Fund, Storm Water Utility Fund, and Solid Waste Management Fund are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Government-wide Financial Analysis

Net Position

Net position may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of the Government exceeded liabilities and deferred inflows by $559.6 million as of June 30, 2015.

The largest portion of the Government's net position, $441.4 million or 78.9%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net position, $40.9 million or 7.3%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $77.3 million or 13.8%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net position*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.
- Continued maintenance of a 100 day minimum fund balance policy in the General Fund.

The Government's Net Position
June 30
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	$ 89,707,981	$ 93,896,054	$ 67,480,388	$ 88,972,451	$ 157,188,369	$ 182,868,505
Capital assets	253,873,647	254,967,221	311,662,312	271,115,875	565,535,959	526,083,096
Total assets	343,581,628	348,863,275	379,142,700	360,088,326	722,724,328	708,951,601
Deferred outflows of resources	-	-	2,673,535	3,057,474	2,673,535	3,057,474
Long-term liabilities outstanding	63,247,884	75,536,995	87,837,971	91,370,762	151,085,855	166,907,757
Other liabilities	8,247,142	10,372,814	6,251,538	4,428,436	14,498,680	14,801,250
Total liabilities	71,495,026	85,909,809	94,089,509	95,799,198	165,584,535	181,709,007
Deferred inflows of resources	-	-	169,762	186,738	169,762	186,738
Net position:						
Net investment in capital assets	208,779,154	200,894,204	232,641,731	207,852,015	441,420,885	408,746,219
Restricted	34,451,325	33,612,371	6,502,175	5,162,988	40,953,500	38,775,359
Unrestricted	28,856,123	28,446,891	48,413,058	54,144,861	77,269,181	82,591,752
Total net position	$ 272,086,602	$ 262,953,466	$ 287,556,964	$ 267,159,864	$ 559,643,566	$ 530,113,330

Changes in Net Position

Governmental Activities. Governmental activities increased the Government's net position by $9.1 million, thereby accounting for 30.9% of the total growth in the net position of the Government. Key elements of this change are as follows:

Governmental Revenues. Taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 77.4% of total governmental revenues for the year ended June 30, 2015. Property tax revenues for fiscal year 2015 increased by $1.7 million due to growth in the tax digest, not an increase in tax rates. Sales tax revenues increased by $1.8 million as a result of growth in the County. Operating grants and contributions decreased by $8.9 million primarily due to funding received in fiscal year 2014 from the Federal Emergency Management Agency for debris removal due to the 2014 ice storm. Capital grants and contributions increased by $4.9 million primarily due to an increase in donated infrastructure from developers.

Governmental Functional Expenses: As reflected in the summary of Changes in Net Position, the Government expended 48.8% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 46.5% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

Business-type activities: Business-type activities increased the Government's net position by approximately $20.4 million, accounting for 69.1% of the total growth in the Government's net position. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net position of $18.9 million due to continued operating efficiency of the Fund. Also, capital assets with a net book value of $6.9 million were transferred from governmental activities to the Water and Sewerage Fund and $5.6 million were contributed from developers. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net position. 2,787 customers were added to the system during the fiscal year, representing a 3.7% increase in customers.

- The Solid Waste Management Fund reported a decrease in net position of $352,653. In October 2008, the Government approved to officially dissolve the Solid Waste Management Authority and to transfer all remaining assets to the Solid Waste Management Fund. The landfill has two cells, both of which are currently closed and no longer accepting waste. Due to revised estimates and closure of the landfill, the liability for closure and post-closure care costs of the D cell decreased by $191,833. Net position will continue to decrease as the closed landfill continues its post-closure monitoring.

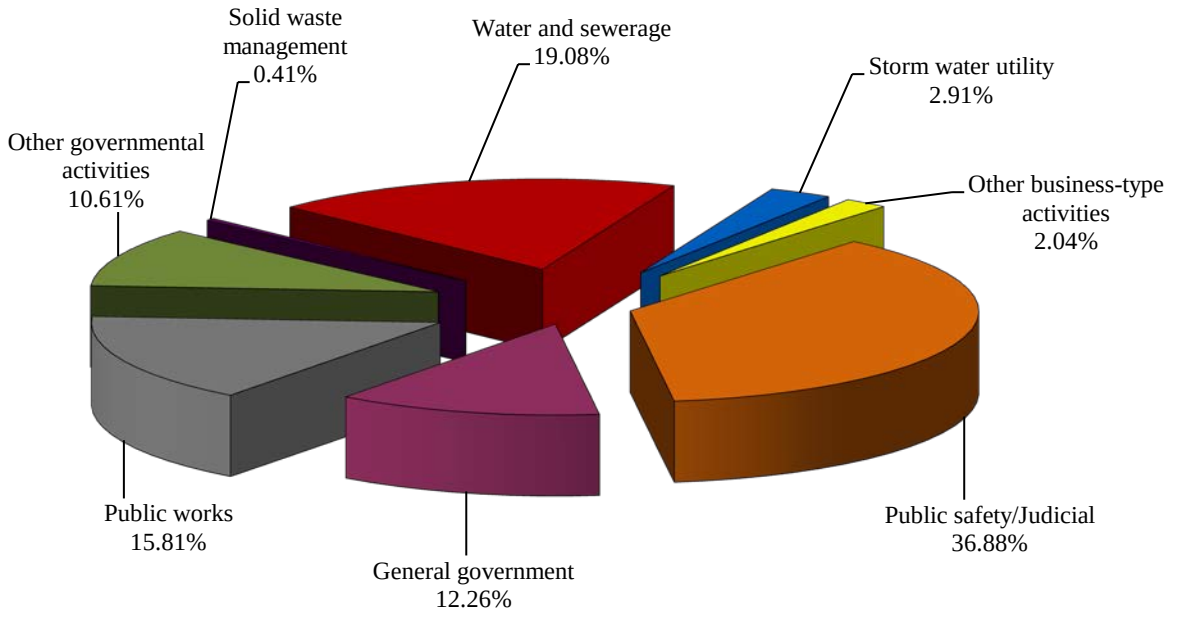
- The Storm Water Utility Fund reported an increase in net position of $2.4 million primarily due to capital contributions of $3.4 million.

Transfers: During the year ended June 30, 2015, capital assets with a net book value of $ 6.9 million, which were funded with general obligation bond funds and/or sales tax revenues, but will be operated and maintained by enterprise funds, were transferred from governmental activities to business-type activities. Total transfers accounted for 34.4% of the increase in net position of business-type activities.

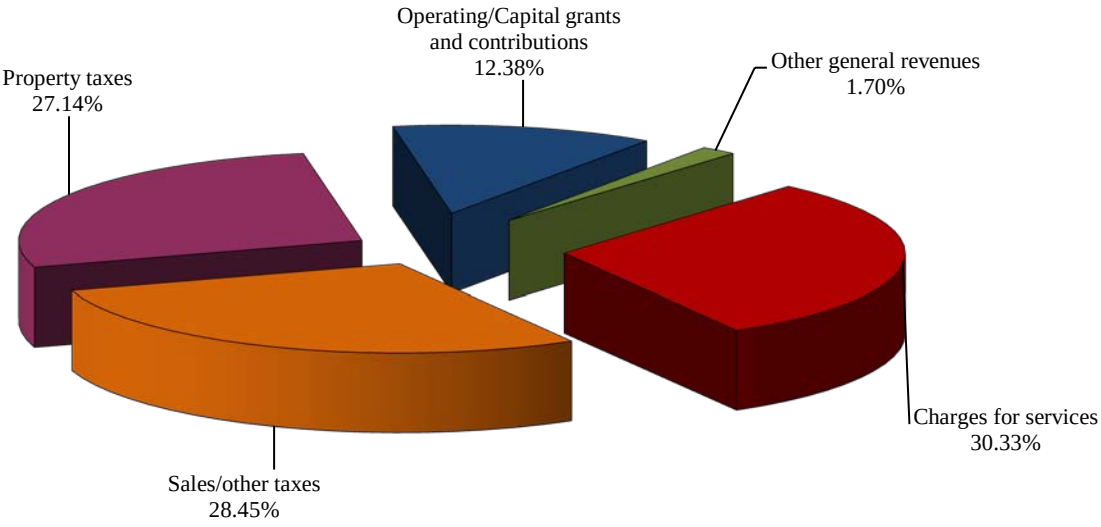
The Government's Changes in Net Position
For the Fiscal Year Ended June 30
Figure 3

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	$ 13,658,238	$ 13,454,266	$ 36,416,054	$ 34,375,841	$ 50,074,292	$ 47,830,107
Operating grants and contributions	1,069,776	10,014,047	-	-	1,069,776	10,014,047
Capital grants and contributions	10,407,094	5,515,628	8,966,062	3,489,476	19,373,156	9,005,104
General revenues:						
Property taxes	44,808,849	43,154,889	-	-	44,808,849	43,154,889
Sales/other taxes	46,970,914	44,776,069	-	-	46,970,914	44,776,069
Revenues from use of money	446,671	530,207	719,811	917,047	1,166,482	1,447,254
Gain on sale of assets	340,311	166,746	33,545	-	373,856	166,746
Miscellaneous	894,964	752,591	386,159	463,285	1,281,123	1,215,876
Total revenues	118,596,817	118,364,443	46,521,631	39,245,649	165,118,448	157,610,092
Expenses:						
General government	16,621,251	25,066,464	-	-	16,621,251	25,066,464
Judicial system	7,153,128	7,057,120	-	-	7,153,128	7,057,120
Public safety	42,845,188	41,882,938	-	-	42,845,188	41,882,938
Public works	21,441,998	17,798,224	-	-	21,441,998	17,798,224
Health and welfare	1,721,658	1,762,246	-	-	1,721,658	1,762,246
Culture and recreation	6,527,623	5,635,826	-	-	6,527,623	5,635,826
Housing and development	3,905,752	3,467,112	-	-	3,905,752	3,467,112
Interest on long-term debt	2,229,517	2,602,359	-	-	2,229,517	2,602,359
Water and sewerage	-	-	25,871,589	22,756,426	25,871,589	22,756,426
Storm water utility	-	-	3,944,870	3,567,076	3,944,870	3,567,076
Solid waste management	-	-	561,225	683,077	561,225	683,077
Rental facilities	-	-	833,384	823,194	833,384	823,194
Communications utility	-	-	1,931,029	1,973,317	1,931,029	1,973,317
Total expenses	102,446,115	105,272,289	33,142,097	29,803,090	135,588,212	135,075,379
Increase in net position before transfers	16,150,702	13,092,154	13,379,534	9,442,559	29,530,236	22,534,713
Transfers	(7,017,566)	(6,385,792)	7,017,566	6,385,792	-	-
Increase (decrease) in net position	9,133,136	6,706,362	20,397,100	15,828,351	29,530,236	22,534,713
Net position, beginning	262,953,466	256,247,104	267,159,864	251,331,513	530,113,330	507,578,617
Net position, ending	$ 272,086,602	$ 262,953,466	$ 287,556,964	$ 267,159,864	$ 559,643,566	$ 530,113,330

Government-Wide Expenses



Government-Wide Revenues



Financial Analysis of the Government's Individual Funds

The Government uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the assigned/unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is $90.0 million, of which $5.0 million, or 5.6%, is assigned and $26.2 million, or 29.1%, is unassigned.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was $38.6 million, of which $27.1 million, or 70.2%, was unassigned. A portion of fund balance in the General Fund in the amount of $4.0 million, or 10.4%, is assigned to specific purposes, such as risk management, interfund transfers, and economic development incentives. As a measure of the General Fund's liquidity, comparing both unassigned and assigned fund balance to total fund expenditures may be useful. As of June 30, 2015, the total of unassigned and assigned fund balance represents 51.9% of total General Fund expenditures.

The total fund balance of the General Fund increased by $2.9 million (8.1%) during the current fiscal year. Key factors contributing to this change are as follows:

- Total revenue increased from prior year revenue by $2.3 million, or 3.7%, primarily due to an increase in property tax revenues and sales tax revenues resulting from growth in the County.
- Total expenditures decreased in fiscal year 2015 by $3.0 million, or 4.8%, primarily due to property acquisitions that occurred during fiscal year 2014.
- Transfers out increased by $1.0 million.

General Fund Budgetary Highlights

During the year ended June 30, 2015, the Government's financial picture remains impressive. The fiscal year 2015 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of $1,000,978. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues, expenditures and other financing sources/(uses) by $2.4 million. Amendments consisted of the following:

- An increase in other financing uses of $2.3 million due to transfers to other funds. These transfers were offset with an increase in sales tax revenues and the use of reserves;
- Amendments to functional expenditures were due to the allocation of general overhead or contingency as mentioned above and had an immaterial impact on the total budget.

The actual operating revenues for the General Fund were $1.4 million more than the final budgeted amount primarily due to an increase in property tax revenues. The individual sources within the revenues fluctuated both positively and negatively. Other income was less than the final budgeted amount due to the use of reserves. Except for these two areas, no individual source materially varied from the final budget.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the budgeted amount by $1.5 million. For the year, actual expenditures and other financing uses exceeded actual revenues and other financing sources by $2.9 million.

Special Revenue Funds

The Government uses Special Revenue Funds to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for major capital projects. A major fund included in the fund financial statements is the Fire Services Fund. This fund is used to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services. The fund balance as of June 30, 2015, is $427,058, a decrease of $653,560 from the previous year.

Capital Projects Funds

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. One major fund included in the fund financial statements is the 2009 CIP Fund. The proceeds of the 2011-2016 Special Purpose Local Option Sales Tax (SPLOST) and the 2009 General Obligation bond issue are accounted for in this capital projects fund until improvement projects are completed. Although the previous SPLOST program expired in December 2010, it was renewed for another six years and is accounted for within the 2009 CIP Fund, along with the 2009 GO bond. The fund balance as of June 30, 2015, for the 2009 CIP Fund totals $23.5 million, all of which is held for specific construction and improvement projects and capital acquisitions. The increase in fund balance in the 2009 CIP Fund is due to interfund transfers, completion of capital projects, and the timing of the collection of revenues as compared to project expenditures. During fiscal year 2015, sales tax revenues restricted for capital purposes increased by 4.8% from the previous year.

Proprietary Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The Government's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of major proprietary funds at the end of the year were as follows: Water and Sewerage Fund, $42.8 million; Solid Waste Management Fund, $(1.7) million; Storm Water Utility Fund, $2.0 million. The total growth (reduction) in net position for previously mentioned funds was $18.9 million, $(352,653), and $2.4 million, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

Capital Assets and Debt Administration

Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2015, amounts to $565.5 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of $17.0 million of infrastructure projects for governmental activities.
- Building acquisitions and improvements of $10.6 million and $7.0 million, respectively, for governmental activities.
- Net decrease in construction in progress for governmental activities of $23.5 million.
- Net increase in construction in progress for business-type activities of $22.4 million.
- Completion of $16.1 million of utility plant and distribution systems for business-type activities.
- Completion of $3.2 million of storm water systems for business-type activities.
- Transfer of capital assets with a net book value of $ 6.9 million from governmental activities to business-type activities.

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

The Government's Capital Assets
(net of depreciation)
June 30
Figure 4

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	$ 43,207,233	$ 43,013,165	$ 1,605,310	$ 1,605,310	$ 44,812,543	$ 44,618,475
Buildings	72,484,186	66,112,329	11,012,100	11,566,464	83,496,286	77,678,793
Improvements other than buildings	29,105,654	22,922,480	457,615	499,614	29,563,269	23,422,094
Utility plant and distribution systems	-	-	155,479,814	144,762,711	155,479,814	144,762,711
Donated subdivisions	-	-	82,907,171	77,805,957	82,907,171	77,805,957
Storm water systems	-	-	6,696,234	3,786,852	6,696,234	3,786,852
Infrastructure	90,653,065	83,262,191	13,788,786	14,573,353	104,441,851	97,835,544
Vehicles, machinery and equipment	14,476,750	12,210,112	5,572,375	4,746,547	20,049,125	16,956,659
Construction in progress	3,946,759	27,446,944	34,142,907	11,769,067	38,089,666	39,216,011
Total	$ 253,873,647	$ 254,967,221	$ 311,662,312	$ 271,115,875	$ 565,535,959	$ 526,083,096

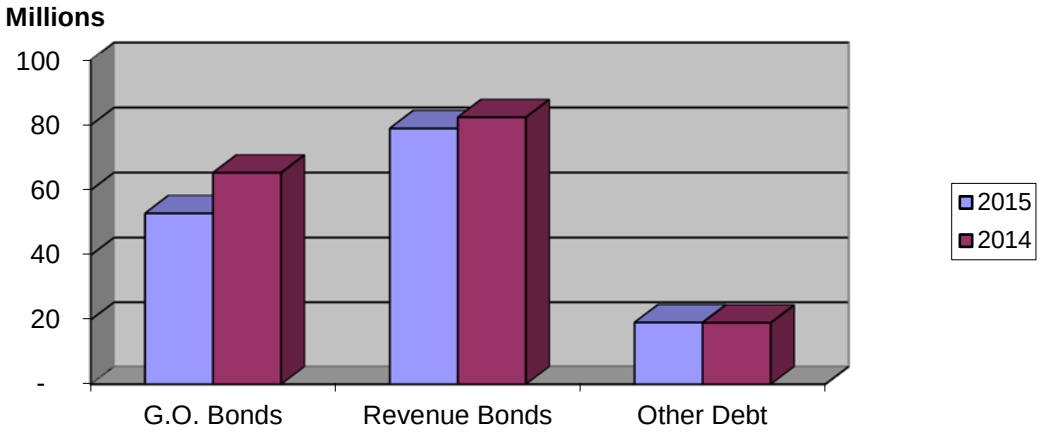
Long-Term Debt

As of June 30, 2015, the Government had a total of $151.1 million in outstanding long-term debt. Of this amount, $52.9 million consists of general obligation debt backed by the full faith and credit of the Government, $79.0 million consists of revenue bonds backed by the revenues of the water and sewer system, $7.3 million consists of the liability for landfill closure, and $11.9 million in other liabilities. The Government retired $14.9 million of outstanding bonds.

The Government's Outstanding Debt
General Obligation and Revenue Bonds
June 30

Figure 5

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
General obligation bonds	$ 52,869,951	$ 65,374,342	$ -	$ -	$ 52,869,951	$ 65,374,342
Revenue bonds	-	-	79,020,581	82,444,378	79,020,581	82,444,378
Other debt	10,377,933	10,162,653	8,817,390	8,926,384	19,195,323	19,089,037
Total debt	$ 63,247,884	$ 75,536,995	$ 87,837,971	$ 91,370,762	$ 151,085,855	$ 166,907,757



In August 2010, the Government prepared comprehensive presentations for Fitch IBCA, Standard & Poor's, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured ratings applied to the Government's general obligation bonds and water and sewerage revenue bonds in anticipation of issuing approximately $60 million in water and sewerage revenue bonds. The Government received the following ratings for its general obligation debt:

Rating Agency:	Previous GO Rating:	Revised GO Rating:
Fitch	AA	AAA (upgrade)
Moody's Investor Services	Aa2	Aa1 (upgrade)
Standard and Poor's	AA+	AA+

The Government received upgrades from all three rating agencies for the water and sewerage debt:

Rating Agency:	Previous W/S Rating:	Revised W/S Rating:
Fitch	AA-	AA+ (upgrade) – revised to AAA in July 2013*
Moody's Investor Services	Aa3	Aa2 (upgrade)
Standard and Poor's	AA	AA+ (upgrade)

*In July 2013, Fitch conducted a surveillance review of the County's outstanding water and sewerage debt and upgraded its rating from AA+ to AAA.

In June 2015, the Government prepared comprehensive presentations for Fitch IBCA, Standard & Poor's, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured ratings applied to the Government's general obligation bonds in anticipation of issuing approximately $15 million in general obligation SPLOST bonds. The above ratings were reaffirmed. These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt. The County will continue to follow prudent fiscal policies and practices in order to maintain its strong credit rating.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is $460.6 million and the legal debt margin is $416.8 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors

The Columbia County Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, financial policies, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. The Government is able to maintain low property tax rates and low debt levels, and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

Budget Highlights for the Fiscal Year Ending June 30, 2016

Every year, the Government's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve and are pleased that through our fiscal responsibility we are able to make some dreams come into reality. Here are a few of our top goals:

1. Balance budget with no reduction in services and no tax increase.
2. Continue marketing of towers/fiber in Broadband Utility.
3. Continue construction of the $29 million Washington Road widening project.
4. Continue cost-savings initiatives such as the Management Review Team to reduce costs
5. Promote projects/programs that increase sales tax so the County can become less dependent on property taxes.
6. Strive to complete all capital improvement projects funded by SPLOST and bonds on time and under budget.
7. Focus on development standards and infrastructure needs to support a growing population.
8. Coordinate multiple major roadway projects funded by the TSPLOST.
9. Finalize plans to place more parks and greenspace around all areas of the county.

Below are additional budget highlights:

- Total General Fund expenditures, excluding the use of fund balance, increased by 4.18% from the FY 2014/2015 adopted budget, including a contingency of $1,174,110, or 1.87% of proposed expenditures.
- The increase in General Fund expenditures consists of an increase in personnel costs of 6.17%, a decrease in new positions and promotions of 45.82%, an increase in operating expenditures of 1.91%, an increase in contingency of 17.30%, and an increase in capital requests of 9.16%.
- No interfund transfers were included for FY 2015/2016.
- New personnel requests within the General Fund include 10 new positions in the amount of $381,960, reclassifications and promotions in the amount of $129,598, a 35 day delay in replacement of vacancies for an anticipated savings of ($350,000), no merit increase, funding for recommendations included within the 2015 salary study in the amount of $20,000, and an increase in workers compensation insurance rates in the amount of $20,000. New hires are budgeted at a rate of "entry only" and are effective July 1, 2015. The combined cost of these additional personnel and benefit requests is $201,558.
- New personnel requests within other funds include 27 new positions in the amount of $1,001,772 and reclassifications and promotions in the amount of $70,333. The combined cost of these additional personnel requests is $1,072,105.
- Growth in the property tax digest is projected to be 2%. Therefore, the budget was prepared and balanced using a 2% increase in property tax revenues. Any additional growth in the property tax revenues will be added to the contingency fund.
- The County has experienced an annualized increase in local option sales tax revenues of 6.67% as of March 2015. An increase in the LOST of 6.25% was used in preparing and balancing the budget.
- Funding in the amount of $2.5 million was budgeted for the TAVT.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL STATEMENTS

Columbia County, Georgia
Statement of Net Position
June 30, 2015

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health	Convention and Visitors Bureau	Greater Clarks Hill Regional Library
ASSETS							
Cash and cash equivalents	$ 17,635,789	$ 8,567,875	$ 26,203,664	$ 873,103	$ 1,088,467	$ 302,148	$ 245,250
Investments	20,138,406	43,250,628	63,389,034	-	-	-	-
Taxes receivable	1,123,692	-	1,123,692	-	-	-	-
Accounts receivable	1,247,745	5,485,045	6,732,790	151,478	137,337	-	-
Intergovernmental receivable	4,296,200	-	4,296,200	-	-	-	-
Internal balances	(4,120,331)	4,120,331	-	-	-	-	-
Due from component units	64,912	-	64,912	-	-	-	-
Inventories	4,316,593	671,334	4,987,927	-	-	-	-
Prepaid items	186,969	24,053	211,022	-	-	-	777
Restricted cash	33,436,369	5,361,122	38,797,491	-	-	-	-
Restricted investments	11,381,637	-	11,381,637	-	-	-	-
Land and construction in progress	47,153,992	35,748,217	82,902,209	112,041	-	-	-
Other capital assets, net of acc dep	206,719,655	275,914,095	482,633,750	-	-	16,020	-
Total assets	343,581,628	379,142,700	722,724,328	1,136,622	1,225,804	318,168	246,027
DEFERRED OUTFLOWS OF RESOURCES							
Deferred loss on refunding	-	2,673,535	2,673,535	-	-	-	-
Pension contribution subsequent to measurement date	-	-	-	-	139,668	-	-
Pension experience differences	-	-	-	-	12,393	-	-
Total deferred outflows of resources	-	2,673,535	2,673,535	-	152,061	-	-
LIABILITIES							
Accounts payable	3,421,321	5,594,598	9,015,919	1,547	51,837	198	77,802
Claims payable	2,348,383	-	2,348,383	-	-	-	-
Accrued payroll	1,213,812	-	1,213,812	-	-	-	-
Unearned revenue	625	135,537	136,162	-	-	-	-
Due to primary government	-	-	-	-	-	-	64,912
Intergovernmental payable	252,536	-	252,536	-	-	-	-
Accrued interest payable	1,010,465	267,411	1,277,876	-	-	-	-
Customer deposits	-	253,992	253,992	-	-	-	-
Long-term liabilities:							
Liabilities due within one year	15,476,081	3,959,305	19,435,386	-	71,670	-	44,628
Liabilities due in greater than one year	47,771,803	83,878,666	131,650,469	-	-	-	44,628
Net pension liability	-	-	-	-	974,523	-	-
Total liabilities	71,495,026	94,089,509	165,584,535	1,547	1,098,030	198	231,970
DEFERRED INFLOWS OF RESOURCES							
Deferred gain on refunding	-	169,762	169,762	-	-	-	-
Pension investment return	-	-	-	-	237,851	-	-
Total deferred inflows of resources	-	169,762	169,762	-	237,851		-
NET POSITION							
Net investment in capital assets	208,779,154	232,641,731	441,420,885	112,041	-	16,020	-
Restricted for:							
Debt service	9,001,370	6,502,175	15,503,545	-	-	-	-
Capital projects	18,378,206	-	18,378,206	187,199	-	-	-
Judicial	423,276	-	423,276	-	-	-	-
Public safety	1,915,920	-	1,915,920	-	-	-	-
Public works	2,725,218	-	2,725,218	-	-	-	-
Health and welfare	-	-	-	-	1,110,063	-	-
Culture and recreation	1,017,690	-	1,017,690	-	-	-	-
Housing and development	989,645	-	989,645	-	-	-	-
Unrestricted	28,856,123	48,413,058	77,269,181	835,835	(1,068,079)	301,950	14,057
Total net position	$ 272,086,602	$ 287,556,964	$ 559,643,566	$ 1,135,075	$ 41,984	$ 317,970	$ 14,057

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Activities
For the Fiscal Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 16,621,251	$ 2,269,204	$ 86,762	$ 71,885
Judicial	7,153,128	3,066,341	438,528	-
Public safety	42,845,188	3,095,173	72,592	15,979
Public works	21,441,998	1,862,913	69,919	10,299,792
Health and welfare	1,721,658	110,569	322,202	-
Culture and recreation	6,527,623	857,781	79,773	19,438
Housing and development	3,905,752	2,396,257	-	-
Debt Service	2,229,517	-	-	-
Total governmental activities	102,446,115	13,658,238	1,069,776	10,407,094
Business-type activities:				
Water and Sewerage	25,871,589	32,036,580	-	5,573,469
Storm Water Utility	3,944,870	3,038,638	-	3,392,593
Solid Waste Management	561,225	-	-	-
Rental Facilities	833,384	513,352	-	-
Communications Utility	1,931,029	827,484	-	-
Total business-type activities	33,142,097	36,416,054	-	8,966,062
Total primary government	$ 135,588,212	$ 50,074,292	$ 1,069,776	$ 19,373,156
Component units:				
Development Authority	$ 302,867	$ 242,106	$ 295,169	$ -
Board of Health	1,236,879	405,268	1,216,855	-
Convention and Visitors Bureau	335,554	-	312,007	-
Greater Clarks Hill Regional Library	2,214,518	-	2,190,550	38,781
Total component units	$ 4,089,818	$ 647,374	$ 4,014,581	$ 38,781
General revenues:				
Taxes, general property				
Taxes, sales				
Taxes, business				
Taxes, lodging and alcohol				
Revenues from use of money and property				
Gain on sale of capital assets				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning, restated				
Net position - ending				

The notes to financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health	Convention and Visitors Bureau	Greater Clarks Hill Regional Library
$ (14,193,400)	$ -	$ (14,193,400)	$ -	$ -	$ -	$ -
(3,648,259)	-	(3,648,259)	-	-	-	-
(39,661,444)	-	(39,661,444)	-	-	-	-
(9,209,374)	-	(9,209,374)	-	-	-	-
(1,288,887)	-	(1,288,887)	-	-	-	-
(5,570,631)	-	(5,570,631)	-	-	-	-
(1,509,495)	-	(1,509,495)	-	-	-	-
(2,229,517)	-	(2,229,517)	-	-	-	-
(77,311,007)	-	(77,311,007)	-	-	-	-
-	11,738,460	11,738,460	-	-	-	-
-	2,486,361	2,486,361	-	-	-	-
-	(561,225)	(561,225)	-	-	-	-
-	(320,032)	(320,032)	-	-	-	-
-	(1,103,545)	(1,103,545)	-	-	-	-
-	12,240,019	12,240,019	-	-	-	-
(77,311,007)	12,240,019	(65,070,988)	-	-	-	-
			$ 234,408	$ -	$ -	$ -
			-	385,244	-	-
			-	-	(23,547)	-
			-	-	-	14,813
			234,408	385,244	(23,547)	14,813
44,808,849	-	44,808,849	-	-	-	-
38,445,119	-	38,445,119	-	-	-	-
6,437,853	-	6,437,853	-	-	-	-
2,087,942	-	2,087,942	-	-	-	-
446,671	719,811	1,166,482	2,993	-	525	876
340,311	33,545	373,856	-	-	-	-
894,964	386,159	1,281,123	-	30,337	-	-
(7,017,566)	7,017,566	-	-	-	-	-
86,444,143	8,157,081	94,601,224	2,993	30,337	525	876
9,133,136	20,397,100	29,530,236	237,401	415,581	(23,022)	15,689
262,953,466	267,159,864	530,113,330	897,674	(373,597)	340,992	(1,632)
$ 272,086,602	$ 287,556,964	$ 559,643,566	$ 1,135,075	$ 41,984	$ 317,970	$ 14,057

FUND FINANCIAL STATEMENTS

Columbia County, Georgia
Balance Sheet
Governmental Funds
June 30, 2015

	GENERAL FUND	FIRE SERVICES FUND	2009 CAPITAL IMPROVEMENTS PLAN FUND	Total Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 16,739,048	$ 81,705	$ 11,546,929	$ 22,008,469	$ 50,376,151
Investments	20,138,406	-	10,938,360	443,277	31,520,043
Taxes receivable	885,305	215,124	-	23,263	1,123,692
Accounts receivable	595,247	-	-	536,887	1,132,134
Intergovernmental receivable	1,628,480	-	1,663,985	1,003,735	4,296,200
Due from other funds	5,123,538	364,879	-	8,189,992	13,678,409
Advances to other funds	3,050,000	-	-	-	3,050,000
Due from component units	64,912	-	-	-	64,912
Inventories	4,316,593	-	-	-	4,316,593
Prepaid items	165,059	5,862	745	13,328	184,994
Total assets	$ 52,706,588	$ 667,570	$ 24,150,019	$ 32,218,951	$ 109,743,128
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES:					
Accounts payable	$ 1,501,207	$ 35,680	$ 407,708	$ 1,426,706	$ 3,371,301
Claims payable	757,578	-	-	-	757,578
Accrued payroll	1,213,812	-	-	-	1,213,812
Unearned revenue	-	-	-	625	625
Due to other funds	9,760,624	-	23,385	2,392,868	12,176,877
Advances from other funds	-	-	-	50,000	50,000
Due to other governments	443	-	252,093	-	252,536
Total liabilities	13,233,664	35,680	683,186	3,870,199	17,822,729
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue	830,904	204,832	-	854,664	1,890,400
Total deferred inflow of resources	830,904	204,832	-	854,664	1,890,400
FUND BALANCES (DEFICITS):					
Nonspendable:					
Long-term interfund receivable	3,050,000	-	-	-	3,050,000
Inventories	4,316,593	-	-	-	4,316,593
Prepaid items	165,059	5,862	745	13,328	184,994
Restricted for:					
Judicial	-	-	-	668,535	668,535
Public safety	-	-	-	3,026,060	3,026,060
Public works	-	-	-	4,304,289	4,304,289
Culture and recreation	-	-	-	1,607,369	1,607,369
Housing and development	-	-	-	1,563,074	1,563,074
Capital projects	-	-	23,466,088	6,062,443	29,528,531
Debt service	-	-	-	9,002,336	9,002,336
Committed to:					
Public safety	-	421,196	-	67,315	488,511
Public works	-	-	-	949,607	949,607
Culture and recreation	-	-	-	178,488	178,488
Assigned to:					
Risk management	1,000,000	-	-	-	1,000,000
Interfund transfers	1,500,000	-	-	-	1,500,000
Economic development incentives	1,500,000	-	-	-	1,500,000
Capital projects	-	-	-	993,924	993,924
Unassigned	27,110,368	-	-	(942,680)	26,167,688
Total fund balances (deficits)	38,642,020	427,058	23,466,833	27,494,088	90,029,999
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 52,706,588	$ 667,570	$ 24,150,019	$ 32,218,951	$ 109,743,128

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2015

Amounts reported for governmental activities in the statement of net position are different because:

Ending fund balances - governmental funds		$ 90,029,999
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Total capital assets, governmental activities	253,873,647	
Less capital assets recorded in internal service funds	(5,547,337)	248,326,310
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		1,890,400
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term debt, governmental activities	(63,247,884)	
Less compensated absences reported in internal service funds	45,704	(63,202,180)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(1,010,465)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		3,958,734
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net position.		(7,906,196)
Net position of governmental activities		$ 272,086,602

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2015

	GENERAL FUND	FIRE SERVICES FUND	2009 CAPITAL IMPROVEMENTS PLAN FUND	Total Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Taxes - property	$ 35,017,557	$ 8,962,307	$ -	$ 922,947	$ 44,902,811
Taxes - sales	16,912,182	-	19,328,522	2,204,415	38,445,119
Taxes - other	2,408,656	-	-	6,117,139	8,525,795
Licenses and permits	397,116	-	-	1,641,985	2,039,101
Charges for services	4,663,887	-	-	4,613,905	9,277,792
Intergovernmental revenue	2,489,837	-	-	2,089,911	4,579,748
Fines and forfeitures	1,804,873	-	-	540,740	2,345,613
Investment income	373,097	-	144,286	103,717	621,100
Contributions and donations	1,416	1,000	-	510,349	512,765
Other income	819,776	-	-	75,188	894,964
Total revenues	64,888,397	8,963,307	19,472,808	18,820,296	112,144,808
EXPENDITURES					
Current:					
General government	13,798,527	-	-	-	13,798,527
Judicial	6,163,603	-	-	282,230	6,445,833
Public safety	26,350,330	11,139,511	-	2,654,075	40,143,916
Public works	5,582,335	-	-	6,270,018	11,852,353
Health and welfare	1,400,141	-	-	-	1,400,141
Culture and recreation	4,045,409	-	-	909,243	4,954,652
Housing and development	2,593,438	-	-	1,384,294	3,977,732
Intergovernmental	-	-	1,763,880	-	1,763,880
Capital outlay	-	-	4,959,038	6,870,218	11,829,256
Debt service:					
Principal	-	-	-	11,900,000	11,900,000
Interest	-	-	-	2,935,025	2,935,025
Other	-	-	-	2,200	2,200
Total expenditures	59,933,783	11,139,511	6,722,918	33,207,303	111,003,515
Excess (deficiency) of revenues over (under) expenditures	4,954,614	(2,176,204)	12,749,890	(14,387,007)	1,141,293
OTHER FINANCING SOURCES (USES)					
Sale of property	44,982	-	-	-	44,982
Transfers out	(2,279,727)	-	(10,685,750)	(6,678,456)	(19,643,933)
Transfers in	175,000	1,522,644	202,529	17,518,239	19,418,412
Total other financing source (uses)	(2,059,745)	1,522,644	(10,483,221)	10,839,783	(180,539)
Net change in fund balances	2,894,869	(653,560)	2,266,669	(3,547,224)	960,754
Fund balances - beginning	35,747,151	1,080,618	21,200,164	31,041,312	89,069,245
Fund balances - ending	$ 38,642,020	$ 427,058	$ 23,466,833	$ 27,494,088	$ 90,029,999

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		$ 960,754
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current year is detailed below:		
Capital expenditures	15,049,435	
Less capital assets purchased in internal service funds	(2,397,696)	
Capital contributions	8,828,425	
Depreciation expense	(18,046,318)	
Less depreciation expense in internal service funds	1,201,671	
Net book value of disposals	(17,595)	
Less net book value of disposals in internal service funds	17,595	
		4,635,517
The reassignment of general government capital assets to/from an enterprise fund is reported as a transfer in the statement of activities but is not reported in governmental funds.		(6,907,536)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(1,012,903)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Below are the amounts of these differences in treatment of long-term debt and related items.		
Principal payments on capital lease	317,727	
Current year amortization of premium	604,391	
Current year principal repayments	11,900,000	
Net change in OPEB obligation	(575,139)	
Net changes in compensated absences, less amounts reported in funds	42,132	
Less changes in compensated absences reported in internal service funds	25,700	
		12,314,811
In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.		194,055
The net revenue of certain activities of the internal service funds is reported with governmental activities.		(296,362)
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.		(755,200)
Change in net position of governmental activities		$ 9,133,136

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 32,485,444	$ 32,485,444	$ 35,017,557	$ 2,532,113
Taxes - sales	16,000,000	16,249,374	16,912,182	662,808
Taxes - other	2,265,000	2,265,000	2,408,656	143,656
Licenses and permits	425,000	425,000	397,116	(27,884)
Charges for services	4,211,050	4,211,050	4,663,887	452,837
Intergovernmental revenue	2,902,192	2,902,192	2,489,837	(412,355)
Fines and forfeitures	1,779,700	1,779,700	1,804,873	25,173
Investment income	150,000	150,000	373,097	223,097
Contributions and donations	500	500	1,416	916
Other income	852,341	3,026,067	819,776	(2,206,291)
Total revenues	61,071,227	63,494,327	64,888,397	1,394,070
EXPENDITURES				
Current:				
General government	17,296,768	14,196,946	13,798,527	398,419
Judicial	6,074,297	6,331,483	6,163,603	167,880
Public safety	25,057,534	26,846,850	26,350,330	496,520
Public works	4,982,203	5,703,415	5,582,335	121,080
Health and welfare	1,453,552	1,505,353	1,400,141	105,212
Culture and recreation	3,739,581	4,079,421	4,045,409	34,012
Housing and development	2,642,292	2,726,133	2,593,438	132,695
Total expenditures	61,246,227	61,389,601	59,933,783	1,455,818
Excess (deficiency) of revenues over (under) expenditures	(175,000)	2,104,726	4,954,614	2,849,888
OTHER FINANCING SOURCES (USES)				
Sale of property	-	-	44,982	44,982
Transfers out	-	(2,279,726)	(2,279,727)	(1)
Transfers in	175,000	175,000	175,000	-
Total other financing source (uses)	175,000	(2,104,726)	(2,059,745)	44,981
Net change in fund balance	$ -	$ -	2,894,869	$ 2,894,869
Fund balance - beginning			35,747,151	
Fund balance - ending			$ 38,642,020	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
FIRE SERVICES FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 8,789,721	$ 8,789,721	$ 8,962,307	$ 172,586
Contributions and donations	-	-	1,000	1,000
Other income	967,678	967,678	-	(967,678)
Total revenues	9,757,399	9,757,399	8,963,307	(794,092)
EXPENDITURES				
Current:				
Public safety	11,280,043	11,280,043	11,139,511	140,532
Total expenditures	11,280,043	11,280,043	11,139,511	140,532
Excess (deficiency) of revenues over (under) expenditures	(1,522,644)	(1,522,644)	(2,176,204)	(653,560)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,522,644	1,522,644	1,522,644	-
Total other financing source (uses)	1,522,644	1,522,644	1,522,644	-
Net change in fund balance	$ -	$ -	(653,560)	$ (653,560)
Fund balance - beginning			1,080,618	
Fund balance - ending			$ 427,058	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2015

	Business-type Activities - Enterprise Funds					Governmental Activities
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	$ 4,133,976	$ 1,879,941	$ 902,891	$ 510,014	$ 7,426,822	$ 696,007
Investments	38,242,130	-	5,008,498	-	43,250,628	-
Accounts receivable	4,841,810	594,889	12,340	36,006	5,485,045	115,611
Due from other funds	114,529	12,401	-	313,023	439,953	892,730
Inventories	671,334	-	-	-	671,334	-
Prepaid items	20,004	3,451	182	416	24,053	1,975
Rest cash to pay current liab	6,502,175	-	-	-	6,502,175	-
Total current assets	54,525,958	2,490,682	5,923,911	859,459	63,800,010	1,706,323
Noncurrent assets:						
Capital assets, net of acc dep	263,496,196	28,749,065	1,336,205	18,080,846	311,662,312	5,547,337
Total noncurrent assets	263,496,196	28,749,065	1,336,205	18,080,846	311,662,312	5,547,337
Total assets	318,022,154	31,239,747	7,260,116	18,940,305	375,462,322	7,253,660
DEFERRED OUTFLOWS OF RESOURCES						
Deferred loss on refunding	2,673,535	-	-	-	2,673,535	-
Total deferred outflows of resources	2,673,535	-	-	-	2,673,535	-
Total assets and deferred outflows of resources	320,695,689	31,239,747	7,260,116	18,940,305	378,135,857	7,253,660
LIABILITIES						
Current liabilities:						
Accounts payable	5,268,175	196,573	84,630	45,220	5,594,598	50,020
Claims payable	-	-	-	-	-	1,590,805
Accrued compensated absences	398,292	32,018	1,825	47,934	480,069	22,852
Unearned revenue	-	-	-	135,537	135,537	-
Due to other funds	686,744	185,646	210,367	-	1,082,757	1,751,458
Accrued interest payable	267,411	-	-	-	267,411	-
Customer deposits	236,350	-	-	17,642	253,992	-
Est liab closure/post closure	-	-	304,236	-	304,236	-
Revenue bonds	3,175,000	-	-	-	3,175,000	-
Total current liabilities	10,031,972	414,237	601,058	246,333	11,293,600	3,415,135
Noncurrent liabilities:						
Accrued compensated absences	398,292	32,018	1,825	47,934	480,069	22,852
Advances from other funds	-	-	-	3,000,000	3,000,000	-
Est liab closure/post closure	-	-	6,997,434	-	6,997,434	-
Revenue bonds	75,845,581	-	-	-	75,845,581	-
OPEB obligation	471,935	69,379	-	14,268	555,582	-
Total noncurrent liabilities	76,715,808	101,397	6,999,259	3,062,202	86,878,666	22,852
Total liabilities	86,747,780	515,634	7,600,317	3,308,535	98,172,266	3,437,987
DEFERRED INFLOWS OF RESOURCES						
Deferred gain on refunding	169,762	-	-	-	169,762	-
Total deferred inflows of resources	169,762	-	-	-	169,762	-
Total liabilities and deferred inflows of resources	86,917,542	515,634	7,600,317	3,308,535	98,342,028	3,437,987
NET POSITION						
Net investment in capital assets	184,475,615	28,749,065	1,336,205	18,080,846	232,641,731	5,547,337
Restricted for debt service	6,502,175	-	-	-	6,502,175	-
Unrestricted	42,800,357	1,975,048	(1,676,406)	(2,449,076)	40,649,923	(1,731,664)
Total net position	$ 233,778,147	$ 30,724,113	$ (340,201)	$ 15,631,770	279,793,829	$ 3,815,673
Adjustment to reflect the consolidation of internal service fund activities related to business-type activities					(143,061)	
Adjustment to reflect the elimination of interfund indirect cost allocations.					7,906,196	
Net position of business-type activities					$ 287,556,964	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2015

	Business-type Activities - Enterprise Funds					Governmental Activities
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES						
Charges for services	$ 32,137,724	$ 3,038,638	$ -	$ 1,340,836	$ 36,517,198	$ 10,308,919
Intergovernmental revenue	-	-	-	-	-	3,475,680
Rental income	87,984	-	-	173,537	261,521	-
Other income	-	3,288	48,171	73,179	124,638	-
Total operating revenues	32,225,708	3,041,926	48,171	1,587,552	36,903,357	13,784,599
OPERATING EXPENSES						
Personal services	6,837,033	1,304,373	36,411	491,470	8,669,287	881,743
Purchased/contract services	3,259,050	194,991	145,726	511,735	4,111,502	12,362,830
Supplies and materials	5,995,465	151,411	63,830	365,830	6,576,536	143,368
Interfund charges	971,237	318,673	-	201,679	1,491,589	-
Depreciation/amortization	8,720,294	2,050,950	39,937	1,240,577	12,051,758	1,201,671
Other costs	10,924	-	-	-	10,924	-
Landfill clos/post clos costs	-	-	274,609	-	274,609	-
Total operating expenses	25,794,003	4,020,398	560,513	2,811,291	33,186,205	14,589,612
Operating income (loss)	6,431,705	(978,472)	(512,342)	(1,223,739)	3,717,152	(805,013)
NONOPERATING REVENUES (EXPENSES)						
Gain on sale of capital assets	33,545	-	-	-	33,545	295,329
Interest earned	638,460	22,903	53,689	4,759	719,811	7,257
Interest expense	(721,663)	-	-	-	(721,663)	-
Total nonoperating revenues (expenses)	(49,658)	22,903	53,689	4,759	31,693	302,586
Income (loss) before contributions and transfers	6,382,047	(955,569)	(458,653)	(1,218,980)	3,748,845	(502,427)
Transfers in	4,030	-	106,000	-	110,030	115,491
Capital contributions	12,481,006	3,392,593	-	-	15,873,599	-
Change in net position	18,867,083	2,437,024	(352,653)	(1,218,980)	19,732,474	(386,936)
Total net position - beginning	214,911,064	28,287,089	12,452	16,850,750		4,202,609
Total net position - ending	$ 233,778,147	$ 30,724,113	$ (340,201)	$ 15,631,770		$ 3,815,673

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities	(90,574)
Adjustment to reflect the elimination of interfund indirect cost allocations.	755,200
Change in net position of business-type activities	$ 20,397,100

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2015

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	
Operating activities						
Cash received from customers	$ 32,606,206	$ 2,873,911	$ 51,270	$ 1,601,438	$ 37,132,825	$ 14,639,734
Cash paid to suppliers and others	(8,327,296)	(556,973)	(683,352)	(1,211,871)	(10,779,492)	(12,296,549)
Cash paid to employees	(6,740,986)	(1,295,173)	(74,673)	(498,404)	(8,609,236)	(856,043)
Net cash provided by (used in) operating activities	17,537,924	1,021,765	(706,755)	(108,837)	17,744,097	1,487,142
Noncapital financing activities						
Transfer from other funds	-	-	106,000	-	106,000	-
Net cash provided by (used in) noncapital financing activities	-	-	106,000	-	106,000	-
Capital and related financing activities						
Transfer from other funds	4,030	-	-	-	4,030	115,491
Acquisition and construction of capital assets	(30,286,123)	(3,751,515)	(20,074)	(73,818)	(34,131,530)	(2,397,707)
Proceeds from sale of capital assets	33,545	-	-	-	33,545	331,924
Principal paid on revenue bonds	(3,050,000)	-	-	-	(3,050,000)	-
Interest paid on revenue bonds, notes and capital leases	(3,339,081)	-	-	-	(3,339,081)	-
Net cash provided by (used in) capital and related financing activities	(36,637,629)	(3,751,515)	(20,074)	(73,818)	(40,483,036)	(1,950,292)
Investing activities						
Interest on investments	638,460	22,903	53,689	4,759	719,811	7,257
Net cash provided by (used) in investing activities	638,460	22,903	53,689	4,759	719,811	7,257
Net increase (decrease) in cash and cash equivalents / investments	(18,461,245)	(2,706,847)	(567,140)	(177,896)	(21,913,128)	(455,893)
Cash and cash equivalents / investments Beginning of year	67,339,526	4,586,788	6,478,529	687,910	79,092,753	1,151,900
End of year	$ 48,878,281	$ 1,879,941	$ 5,911,389	$ 510,014	$ 57,179,625	$ 696,007
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ 6,431,705	$ (978,472)	$ (512,342)	$ (1,223,739)	$ 3,717,152	$ (805,013)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	8,720,294	2,050,950	39,937	1,240,577	12,051,758	1,201,671
Change in assets and liabilities						
Accounts receivable	359,065	(168,015)	3,099	(21,816)	172,333	(61,553)
Inventory	323,605	-	-	-	323,605	-
Deferred charges / prepaid expense	45	(624)	626	(3)	44	(1,473)
Due from other funds	(114,041)	420,896	-	29,828	336,683	(223,011)
Accounts payable	1,985,711	(198,806)	(4,404)	(4,466)	1,778,035	419,732
Accrued liabilities	96,047	26,020	(38,262)	(966)	82,839	25,700
Customer deposits	21,433	-	-	923	22,356	-
Due to other funds	(285,940)	(130,184)	(3,576)	(163,954)	(583,654)	931,089
Unearned revenue	-	-	-	34,779	34,779	-
Estimated liability for landfill closure and postclosure care cost	-	-	(191,833)	-	(191,833)	-
Total adjustments	11,106,219	2,000,237	(194,413)	1,114,902	14,026,945	2,292,155
Net cash provided by (used in) operating activities	$ 17,537,924	$ 1,021,765	$ (706,755)	$ (108,837)	$ 17,744,097	$ 1,487,142
Noncash investing, capital, and financing activities:						
Capital contributions from developers	$ 5,573,470	$ 3,392,593	$ -	$ -	$ 8,966,063	$ -
Capital contributions from/(to) general government	6,907,536	-	-	-	6,907,536	-
	$ 12,481,006	$ 3,392,593	$ -	$ -	$ 15,873,599	$ -

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Fiduciary Net Position
June 30, 2015

	Pension Trust Funds	
	Employees' Retirement Fund	Agency Funds
ASSETS		
Cash and cash equivalents	$ 8,369,560	$ 2,051,364
Investments, mutual funds	31,956,945	-
Total assets	40,326,505	$ 2,051,364
LIABILITIES		
Due to others	-	$ 2,051,364
Total liabilities	-	$ 2,051,364
NET POSITION		
Held in trust for pension benefits	$ 40,326,505	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2015

	Pension Trust Funds
	Employees' Retirement Fund
ADDITIONS	
Employer contributions	$ 3,592,498
Investment earnings:	
Net appreciation in fair value	569,704
Interest earnings	140,570
Total investment earnings	710,274
Total additions	4,302,772
DEDUCTIONS	
Benefits	2,355,822
Administrative expenses	8,804
Total deductions	2,364,626
Change in net position	1,938,146
Net Position - beginning of the year	38,388,359
Net Position - end of the year	$ 40,326,505

The notes to financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

COLUMBA COUNTY, GEORGIA
Notes to Financial Statements
June 30, 2015

Note 1 - Summary of significant accounting policies

Introduction
Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the "Board").

The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

Reporting entity
As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational or financial relationships with the County.

Discretely presented component units:
Development Authority of Columbia County – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County (DACC). It is reported in a separate column to emphasize that it is legally separate from the County. The DACC is governed by a nine member Board of Directors appointed by the Board of Commissioners. The DACC serves to promote, pursue and implement economic development in the County. The DACC entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund. Because the financial statements of the DACC include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Board of Health – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County's General Fund. Because the financial statements of the Board of Health include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Convention & Visitors Bureau – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Convention & Visitors Bureau (CCCVB). It is reported in a separate column to emphasize that it is legally separate from the County. The CCCVB is governed by a seven member Board of Directors appointed by the Board of Commissioners. The CCCVB provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The CCCVB entered into an agreement with the County to subsidize its operations through the County's Lodging Tax Fund. Because the financial statements of the CCCVB include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Greater Clarks Hill Regional Library - The component unit column in the government-wide financial statements includes the financial data of the Greater Clarks Hills Regional Library (GCHRL). It is reported in a separate column to emphasize that it is legally separate from the County. The GCHRL is composed of the following participating counties: Columbia County, GA, as its headquarters; Warren County, GA; and Lincoln County, GA. The GCHRL is comprised of seven members, five of which are appointed by the Board of Commissioners. The operations of the GCHRL are subsidized through the County's General Fund. Because the financial statements of the GCHRL include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Note 1 - Summary of significant accounting policies (Continued)

Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia 630
Ronald Reagan Drive Evans,
Georgia 30809

No separately issued financial statements are available for the DACC, the CCCVB, or the GCHRL.

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows: Tax Commissioner, Probate Court Judge, Magistrate Court Judge, Clerk of Superior Court, Sheriff.

Related Organizations
The County is also responsible for appointing a majority of the members of the board of the Bartram Trail CDC, Inc., but the County's accountability for this organization does not extend beyond making appointments.

Basis of Presentation
Government-wide statements: The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business- type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are interfund services provided and used. Elimination of these changes would distort the direct costs reported for the various functions concerned. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund financial statements: The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Note 1 - Summary of significant accounting policies (Continued)

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

Fire Services Fund - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services in accordance with Columbia County ordinance 38-40.

2009 Capital Improvements Plan Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2009 General Obligation Bonds and revenue from the special purpose local option sales tax collected from 2011 through 2016.

The County reports the following nonmajor governmental funds:

Building Standards Fund - to account for building permits and inspection fees in accordance with OCGA 48-13-9.

Library Board Fund - to account for the activity of the Columbia County Library Board in accordance with OCGA 20-5-41.

Recreation Advisory Board Fund - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment in accordance with Columbia County Code of Ordinance 62-42 (b) (c) & (d).

Street Lights Fund - to account for the street light assessments used for maintenance of street lights in certain subdivisions in accordance with Columbia County Code of Ordinance 7, Article VI.

911 Fund - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service in accordance with OCGA 46-5-134.

Drug Court Fund – to account for grants, donations, and participant fees associated with drug testing, counseling, and treatment services for substance abuse intervention in accordance with OCGA 15-1-15.

Drug Abuse Treatment Fund - to account for fines charged by the County to be used for drug abuse treatment and prevention in accordance with OCGA 15-21-101.

Supplemental Juvenile Services Fund - to account for fines charged to juvenile offenders to be used for juvenile services in accordance with OCGA 15-11-71.

Jail Fund – to account for fines charged by the County to be used for jail improvements in accordance with OCGA 15-21-94 & 95.

Federal Asset Sharing – to account for assets seized or confiscated by federal courts in accordance with the Department of Justice Equitable Sharing Program.

State Condemnation Fund – to account for assets seized or confiscated by state courts in accordance with OCGA 16-13-49.

Lodging Tax Fund - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

Multiple Grant Fund - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations in accordance with the Georgia Department of Community Affairs.

Note 1 – Summary of significant accounting policies (Continued)

2014 FEMA Grant Fund – to account for proceeds received from the Federal Emergency Management Agency and expenditures associated with debris removal and monitoring due to the 2014 ice storm.

Sheriff's Gift/Donations Fund - to account for funds donated to the Sheriff's office from external persons or entities in accordance with Resolution No. 11-912 of the Board of Commissioners of Columbia County, GA.

Insurance Premium Tax Fund - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

Community Events Fund - to account for special events funded by sponsor fees and ticket sales in accordance with Resolution No. 11-913 of the Board of Commissioners of Columbia County, GA.

Georgia Superior Court Clerks' Cooperative Authority Fund - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

Law Library Fund – to account for the activity of the Columbia County Law Library in accordance with OCGA 36-15-7.

TSPLOST 25% Discretionary Fund – to account for collection of the discretionary portion (25%) of the transportation special local option sales tax proceeds and expenditures of those proceeds for transportation projects that are not capital projects, pursuant to OCGA 48-8-240 et seq.

Title Ad Valorem Tax Fund – to account for property acquisition and other capital projects designated to be funded with proceeds received from the Title Ad Valorem Tax.

Special Local Option Sales Tax Fund 2006-2010 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

2007 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds. This fund was previously named the 2006 Capital Improvements Projects Fund.

Transportation Special Local Option Sales Tax - to account for capital transportation projects financed from TSPLOST funds, pursuant to OCGA 48-8-240 et seq.

Debt Service Fund - 2007 General Obligation Bond - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

Debt Service Fund – 2009 General Obligation Bond – to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2009 General Obligation Bonds.

The County reports the following major enterprise funds:

Water and Sewer Fund - to account for water and sewer operations as well as construction and maintenance of water and sewerage projects.

Storm Water Utility Fund – to account for the cost of providing storm water management services and maintaining and improving the County's storm water infrastructure.

Solid Waste Management Fund – to account for the cost of operating and maintaining the landfill facility and recycling center.

Note 1 - Summary of significant accounting policies (Continued)

The County reports the following nonmajor enterprise funds:

Communications Utility Fund – to account for the cost of building, operating and maintaining the Columbia County Community Broadband Network, of which construction was funded partially with proceeds from the American Recovery and Reinvestment Act grant.

Rental Facilities Fund – to account for the operations and maintenance of all County rental facilities and revenues and expenses associated with promoting and executing events within the County.

Additionally, the County reports the following fund types:

Internal Service Funds - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has four internal service funds:

Employee Medical Fund - to account for employer and employee contributions to the County's medical plan.

Risk Management Fund - to account for the County's risk management program.

Utility Damage Prevention Fund – to account for costs associated with the location of County utilities.

Customer Service/Information Center Fund - to account for operations of the County's customer service/information center.

Fleet Replacement Fund – to account for the County's vehicle/equipment replacement program.

Employees' Retirement Pension Trust Fund - This fund accounts for the employer's contributions to the retirement program, together with interest and dividend income which are used to fund the program.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

Clerk of Superior Court - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

Probate Court - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Magistrate Court - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

Sheriff's Office - to account for the receipt and disbursement of fees and services provided under State law.

Tax Commissioner - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Note 1 - Summary of significant accounting policies (Continued)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net position is available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

Cash and cash equivalents
The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

Investments
Investments are reported at fair value, which is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market. There are no investments reported at amortized cost.

Receivables
All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Note 1 - Summary of significant accounting policies (Continued)

Allowance for bad debt
The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

Interfund receivables/payables and internal balances
During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net position in the government-wide financial statements.

Inventories and prepaid items
Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. The inventory balance included in the Statement of Net Position and the Governmental Funds Balance Sheet includes redevelopment property held for resale in the amount of $4.25 million.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are accounted for using the allocation method whereby an asset is established at the time of payment and subsequently amortized over the accounting periods that are expected to benefit from the initial payment.

Restricted assets
Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

Capital assets
Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

Construction cost - capitalization
In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs for specified projects. Capitalized interest totaling approximately $2,598,516 was recorded for the year ended June 30, 2015.

Note 1 - Summary of significant accounting policies (Continued)

Compensated absences
The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

Long-term obligations
In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the costs are incurred. The face amount of debt issued and premiums on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows / Inflows of Resources
The County implemented GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. These standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County only has one item that qualifies for reporting in this category, the deferred loss on refunding reported in the government-wide and proprietary fund statements of net position. A deferred loss on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category. Unavailable revenue which arises only under a modified accrual basis of accounting is reported in the governmental funds statement of net position, and will be recognized as an inflow of resources in the period in which the amounts become available. A deferred gain on refunding is reported in the government-wide and proprietary fund statements of net position, which results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

Information on deferred outflows/inflows of resources for the Board of Health is included in Note 12.

Fund equity
The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010. This new standard changed the overall definitions and classifications of governmental fund balances.

Fund equity in government-wide and proprietary fund financial statements is classified as net position. Net position is classified as follows:

- Net investment in capital assets - This classification represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted - Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
  - Unrestricted - Unrestricted net position consists of net position that does not meet the definition of the other classifications.

Note 1 - Summary of significant accounting policies (Continued)

Fund equity in the governmental fund financial statements is classified as fund balance. Generally, fund balance represents the difference between current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board through the adoption of a formal policy (ordinance or resolution). Only the Board may modify or rescind the commitment.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the Board's intent to be used for specific purposes, but are neither restricted nor committed. Assignments typically are created when analyzing fund balance at the end of the fiscal year or when appropriating the subsequent year's annual budget. Through policy, authorization to assign fund balance remains with the Board.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance in the general fund only. Negative unassigned fund balances may be reported in all governmental funds.

The fund balances shown as restricted or committed in the special revenue funds are for general operations of that particular fund.

Flow assumptions
When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, the County's policy is to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, the County's policy is to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Minimum fund balance
The Board has adopted a financial policy to maintain a General Fund unassigned fund balance of 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. In the event the unassigned fund balance falls below the minimum level of 100 days of operations, the County Administrator will present a plan to the Board as part of the subsequent fiscal year's annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years. Budget surpluses will first be used towards replenishment, followed by the use of non-recurring revenues.

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, compliance, and accountability

Budgetary information
Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Financial Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.

2. The County Administrator, Director of Financial Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.

3. Along with the budget review, public hearings are conducted to obtain citizen comments.

4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.

5. The legal level of budgetary control is the department level.

6. All appropriations lapse at year-end.

7. The operating budgets originally adopted may be amended throughout the year as presented below:

    a. Transfers within departments, except salary line items, $5,000 or less may be authorized by the Finance Director.

    b. Transfers within departments, except salary line items, in excess of $5,000 may be authorized by the County Administrator.

    c. The following must be reviewed by the Management and Financial Services Committee and approved by the Board:
        - Transfers between departments or funds
        - Increase or decrease in the total fund appropriation
        - Increase or decrease in salary appropriation within any department
        - Appropriation of fund balances in excess of established reserve requirements

Excess of expenditures over appropriations in individual departments
During the year, County expenditures did not exceed the total budget authorization.

Deficit fund balances or net position
The following funds had deficits at June 30, 2015:

- **Multiple Grant Fund -** The fund deficit of $100,143 is due to grant reimbursements of expenditures previously incurred that have not yet been received from the grantor agency/agencies. This deficit is expected to be recovered during the next fiscal year.
- **2014 FEMA Grant Fund -** The fund deficit of $842,537 is due to grant reimbursements of expenditures previously incurred that have not yet been received from the grantor agency/agencies. This deficit is expected to be recovered during the next fiscal year.
- **Solid Waste Management Fund -** The fund deficit of $340,201 is due to implementation of a recycling program. This deficit is expected to be recovered from contributions from the General Fund.
- **Employee Medical Fund -** The fund deficit of $65,915 is due to medical claims exceeding contributions. This deficit is expected to be recovered during the next fiscal year.

Note 3 - Deposits and investments

Deposits: Deposits and investments as of June 30, 2015, are classified in the accompanying financial statements as follows:

Statement of net position:	
Primary Government	
Cash and cash equivalents – unrestricted	$ 26,203,664
Investments – unrestricted	63,389,034
Cash and cash equivalents – restricted	38,797,491
Investments – restricted	11,381,637
	$ 139,977,826
Component Units	
Cash and cash equivalents – unrestricted – Development Authority	$ 873,103
Cash and cash equivalents – unrestricted – Board of Health	1,088,467
Cash and cash equivalents – unrestricted – Convention and Visitors Bureau	302,148
Cash and cash equivalents – unrestricted – Greater Clarks Hills Regional Library	245,250
	$ 2,508,968
Fiduciary funds:	
Cash and cash equivalents – unrestricted	$ 10,420,924
Investments – unrestricted	31,956,945
	$ 42,377,869

Investments: As of June 30, 2015, the County had the following investments and maturities.

Investment	Maturities	Fair Value
U.S Treasury Obligations		$ 1,299,559
Federal Home Loan Mortgage	03/08/2017 - 12/18/2019	5,474,123
Federal National Mortgage Assoc	06/30/2016 - 05/23/2033	11,666,532
Federal Farm Credit Bank	12/11/2017 - 10/17/2022	21,402,627
Federal Home Loan Bank	06/24/2016 - 06/20/2033	19,466,940
Municipal Bonds	10/01/2019	99,998
Bond Mutual Funds		
PIMCO Total Return	6.63 years average	1,241,699
American Funds High Income	--	562,269
Other Mutual Funds		30,152,977
Certificates of Deposit		15,360,892
Total Investments from Financial Statements		$ 106,727,616

Note 3 - Deposits and investments (Continued)

Interest Rate Risk. The County's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The Official Code of Georgia Annotated (OCGA) Section 36-80-3 authorizes the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County's investment policy further limits its investment choices to not include repurchase agreements or obligations of other states. The County's investments in US Agencies (Federal Home Loan Mortgage, Federal Farm Credit Bank, Federal Home Loan Bank and Federal National Mortgage Association) are rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The municipal bond investment is rated AA- by Standard and Poor's. The Pension Trust Fund had investments in the bond mutual funds American Funds High Income, which had an average credit rating of B, and PIMCO Total Return Fund that no longer reports an average credit rating. Certificates of Deposit are secured by the Federal Deposit Insurance Corporation. The County's formal investment policy does not include limitations on credit ratings.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County's investment policy requires collateralization of all deposits in accordance with the OCGA. To provide for adequate safekeeping of securities, the securities shall be delivered to the County's depository bank unless the deposit being secured is with that bank, in which event the collateral securities will be delivered to a third party bank with which the County has a fully executed and approved safekeeping agreement. As of June 30, 2015, all of the deposits of the County and the component units were properly insured and collateralized as required by the OCGA Section 45-8-12(c) and as defined by GASB pronouncements. The County uses the pooled method to collateralize funds, which are held in the name of the Columbia County Board of Commissioners.

Concentration of Credit Risk. The County's formal investment policy places limits on the amount that the County may invest in any one issuer and in any one security/instrument.

Note 4 - Receivables

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent sixty-one days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within sixty days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within sixty days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 8, 2014. Tax bills were mailed on August 8, 2014, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2014.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

Receivable	Fund	Allowance Amount
Taxes receivable	General Fund	$ 66,000
Accounts receivable	Water and Sewerage Fund	$ 1,264,948
Accounts receivable	Storm Water Utility Fund	$ 88,922

Note 5 - Interfund balances and activities

Due From/To Other Funds

The composition of interfund balances, which represent short-term loans between funds for cash management purposes, as of June 30, 2015, is as follows:

	Receivable Fund							
Payable Fund	General	Fire Services	Water and Sewerage	Storm Water Utility	Nonmajor Governmental	Nonmajor Enterprise	Internal Service	Total
General	$ -	$ 364,879	$ -	$ -	$ 8,189,992	$ 313,023	$ 892,730	$ 9,760,624
2009 Capital Improvements Plan	23,385	-	-	-	-	-	-	23,385
Water and Sewerage	674,343	-	-	12,401	-	-	-	686,744
Storm Water Utility	185,646	-	-	-	-	-	-	185,646
Solid Waste Management	210,367	-	-	-	-	-	-	210,367
Nonmajor Governmental	2,392,868	-	-	-	-	-	-	2,392,868
Internal Service	1,636,929	-	114,529	-	-	-	-	1,751,458
	$ 5,123,538	$ 364,879	$ 114,529	$ 12,401	$ 8,189,992	$ 313,023	$ 892,730	$ 15,011,092

Advances To/From Other Funds

Advances to/from other funds, which represent long-term loans made to other funds for the year ended June 30, 2015, are summarized below:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$ 50,000
General Fund	Nonmajor Enterprise	$3,000,000

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2015, is summarized below:

	Transfers in:							
Transfers out:	General	Fire Services	2009 Capital Improvements Plan	Water and Sewerage	Nonmajor Governmental	Solid Waste Management Fund	Internal Service	Total
General	$ -	$ -	$ -	$ 4,030	$ 2,054,206	$ 106,000	$ 115,491	$ 2,279,727
2009 Capital Improvements Plan	-	-	-	-	10,685,750	-	-	10,685,750
Nonmajor Governmental	175,000	1,522,644	202,529	-	4,778,283	-	-	6,678,456
Total transfers	$ 175,000	$ 1,522,644	$ 202,529	$ 4,030	$ 17,518,239	$ 106,000	$ 115,491	$ 19,643,933

Transfers between funds are used to (1) move revenues from the fund with collection authorization to the debt service funds as principal and interest payments become due, (2) move resources to provide an annual subsidy to other funds, and (3) to account for the total cost of capital projects with multiple funding sources in one capital projects fund.

Note 6 – Capital assets

During the year ended June 30, 2015, assets with a net book value of $6,907,536 were transferred from governmental activities to business-type activities. No assets were transferred from business-type activities to governmental activities. A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Governmental Activities:					
Capital assets not being depreciated:					
Land	$ 19,968,086	$ -	$ -	$ -	$ 19,968,086
Infrastructure - Right of way land	23,045,079	194,068	-	-	23,239,147
Construction in progress	27,446,944	4,538,793	(21,131,442)	(6,907,536)	3,946,759
Total capital assets not being depreciated	70,460,109	4,732,861	(21,131,442)	(6,907,536)	47,153,992
Capital assets being depreciated:					
Buildings	120,099,464	10,596,927	-	-	130,696,391
Improvements other than buildings	26,963,145	7,013,345	-	-	33,976,490
Infrastructure	268,458,389	17,040,405	-	-	285,498,794
Vehicles, machinery and equipment	41,694,908	5,625,779	(1,652,610)	-	45,668,077
Total capital assets being depreciated	457,215,906	40,276,456	(1,652,610)	-	495,839,752
Less accumulated depreciation for:					
Buildings	(53,987,135)	(4,225,070)	-	-	(58,212,205)
Improvements other than buildings	(4,040,665)	(830,171)	-	-	(4,870,836)
Infrastructure	(185,196,198)	(9,649,531)	-	-	(194,845,729)
Vehicles, machinery and equipment	(29,484,796)	(3,341,546)	1,635,015	-	(31,191,327)
Total accumulated depreciation	(272,708,794)	(18,046,318)	1,635,015	-	(289,120,097)
Total capital assets being depreciated, net	184,507,112	22,230,138	(17,595)	-	206,719,655
Governmental activities capital assets, net	$ 254,967,221	$ 26,962,999	$ (21,149,037)	$ (6,907,536)	$ 253,873,647

Depreciation expense was charged to functions as follows for Governmental Activities:

General government	$ 1,587,213
Judicial	638,221
Public safety	3,516,957
Public works	10,449,249
Culture and recreation	1,542,983
Health and welfare	311,695
	$ 18,046,318

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities:					
Water and Sewerage Fund					
Capital assets not being depreciated:					
Land	$ 472,141	$ -	$ -	$ -	$ 472,141
Construction in progress	11,769,067	31,563,165	(9,189,325)	-	34,142,907
Total capital assets not being depreciated	12,241,208	31,563,165	(9,189,325)	-	34,615,048
Capital assets being depreciated:					
Land improvements	15,345	-	-	-	15,345
Buildings	9,330,331	57,820	-	-	9,388,151
Utility plant and distribution systems	206,783,659	9,199,175	-	6,907,536	222,890,370
Donated subdivisions	94,876,221	5,573,470	-	-	100,449,691
Machinery and equipment	5,577,441	352,843	-	-	5,930,284
Furniture and fixtures	220,702	-	-	-	220,702
Vehicles	4,240,021	900,961	(173,583)	-	4,967,399
Total capital assets being depreciated	321,043,720	16,084,269	(173,583)	6,907,536	343,861,942
Less accumulated depreciation for:					
Land improvements	(5,815)	(611)	-	-	(6,426)
Buildings	(1,210,115)	(353,947)	-	-	(1,564,062)
Utility plant and distribution systems	(62,020,948)	(5,389,608)	-	-	(67,410,556)
Donated subdivisions	(35,394,380)	(2,300,261)	-	-	(37,694,641)
Machinery and equipment	(4,321,605)	(295,696)	-	-	(4,617,301)
Furniture and fixtures	(181,012)	(13,351)	-	-	(194,363)
Vehicles	(3,300,208)	(366,820)	173,583	-	(3,493,445)
Total accumulated depreciation	(106,434,083)	(8,720,294)	173,583	-	(114,980,794)
Total capital assets being depreciated, net	214,609,637	7,363,975	-	6,907,536	228,881,148
Water and Sewerage Fund capital assets, net	$ 226,850,845	$ 38,927,140	$ (9,189,325)	$ 6,907,536	$ 263,496,196

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Storm Water Utility Fund					
Capital assets not being depreciated:					
Land	$ 445,645	$ -	$ -	$ -	$ 445,645
Capital assets being depreciated:					
Land improvements	847,568	-	-	-	847,568
Machinery and equipment	946,715	281,398	-	-	1,228,113
Furniture and fixtures	8,449	-	-	-	8,449
Vehicles	725,758	304,674	-	-	1,030,432
Storm water systems	4,888,968	3,165,443	-	-	8,054,411
Donated subdivisions	33,979,872	3,392,593	-	-	37,372,465
Total capital assets being depreciated	41,397,330	7,144,108	-	-	48,541,438
Less accumulated depreciation for:					
Land improvements	(357,484)	(41,388)	-	-	(398,872)
Machinery and equipment	(684,106)	(56,283)	-	-	(740,389)
Furniture and fixtures	(8,449)	-	-	-	(8,449)
Vehicles	(379,157)	(132,630)	-	-	(511,787)
Storm water systems	(1,102,116)	(256,061)	-	-	(1,358,177)
Donated subdivisions	(15,655,756)	(1,564,588)	-	-	(17,220,344)
Total accumulated depreciation	(18,187,068)	(2,050,950)	-	-	(20,238,018)
Total capital assets being depreciated, net	23,210,262	5,093,158	-	-	28,303,420
Storm Water Utility Fund capital assets, net	$ 23,655,907	$ 5,093,158	$ -	$ -	$ 28,749,065
Solid Waste Management Fund					
Capital assets not being depreciated:					
Land	$ 552,894	$ -	$ -	$ -	$ 552,894
Capital assets being depreciated:					
Land improvements	6,446,319	-	-	-	6,446,319
Buildings	874,721	-	-	-	874,721
Machinery and equipment	423,284	20,074	-	-	443,358
Total capital assets being depreciated	7,744,324	20,074	-	-	7,764,398
Less accumulated depreciation for:					
Land improvements	(6,446,319)	-	-	-	(6,446,319)
Buildings	(117,084)	(33,596)	-	-	(150,680)
Machinery and equipment	(377,747)	(6,341)	-	-	(384,088)
Total accumulated depreciation	(6,941,150)	(39,937)	-	-	(6,981,087)
Total capital assets being depreciated, net	803,174	(19,863)	-	-	783,311
Solid Waste Management Fund capital assets, net	$ 1,356,068	$ (19,863)	$ -	$ -	$ 1,336,205

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Rental Facilities Fund					
Capital assets not being depreciated:					
Land	$ 134,630	$ -	$ -	$ -	$ 134,630
Capital assets being depreciated:					
Buildings	5,598,586	-	-	-	5,598,586
Machinery and equipment	19,958	-	-	-	19,958
Vehicles	5,370	-	-	-	5,370
Total capital assets being depreciated	5,623,914	-	-	-	5,623,914
Less accumulated depreciation for:					
Buildings	(2,909,975)	(224,641)	-	-	(3,134,616)
Machinery and equipment	(19,958)	-	-	-	(19,958)
Vehicles	(5,370)	-	-	-	(5,370)
Total accumulated depreciation	(2,935,303)	(224,641)	-	-	(3,159,944)
Total capital assets being depreciated, net	2,688,611	(224,641)	-	-	2,463,970
Rental Facilities Fund capital assets, net	$ 2,823,241	$ (224,641)	$ -	$ -	$ 2,598,600
Communications Utility Fund					
Capital assets being depreciated:					
Infrastructure	$ 15,748,765	$ -	$ -	$ -	$ 15,748,765
Vehicles	26,079	33,644	-	-	59,723
Machinery and equipment	2,158,279	34,725	-	-	2,193,004
Total capital assets being depreciated	17,933,123	68,369	-	-	18,001,492
Less accumulated depreciation for:					
Infrastructure	(1,175,413)	(784,566)	-	-	(1,959,979)
Vehicles	(3,912)	(9,702)	-	-	(13,614)
Machinery and equipment	(323,985)	(221,668)	-	-	(545,653)
Total accumulated depreciation	(1,503,310)	(1,015,936)	-	-	(2,519,246)
Total capital assets being depreciated, net	16,429,813	(947,567)	-	-	15,482,246
Communications Utility Fund capital assets, net	$ 16,429,813	$ (947,567)	$ -	$ -	$ 15,482,246
Business-type activities capital assets, net	$ 271,115,874	$ 42,828,227	$ (9,189,325)	$ 6,907,536	$ 311,662,312

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Discretely presented component units:					
Development Authority					
Capital assets not being depreciated:					
Land	$ 112,041	$ -	$ -	$ -	$ 112,041
Development Authority capital assets, net	$ 112,041	$ -	$ -	$ -	$ 112,041
Convention and Visitors Bureau					
Capital assets being depreciated:					
Furniture and equipment	$ 22,701	$ -	$ -	$ -	$ 22,701
Less accumulated depreciation for:					
Furniture and equipment	(4,411)	(2,270)	-	-	(6,681)
Total capital assets being depreciated, net	18,290	(2,270)	-	-	16,020
Convention and Visitors Bureau capital assets, net	$ 18,290	$ (2,270)	$ -	$ -	$ 16,020

Note 7 - Long-term and short-term obligations

A. General obligation bonds

General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service
On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts. Interest on the Series 2007A bonds is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service
On February 14, 2007, the County issued $41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and storm water facilities and infrastructure (the "Water Project"); (b) certain streets, roads, bridges and sidewalks (the "Transportation Project"); (c) certain park and recreational facilities (the "Recreation Project"); (d) certain public safety buildings and the acquisition of public safety equipment (the "Public Safety Project"); and (e) paying capitalized interest and costs of issuance of the Bonds. Interest on the Series 2007B bonds is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

General Obligation Bonds Series 2009 – serviced by special purpose local option sales taxes
On March 5, 2009, the County issued the $38,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2009, with interest rates ranging between 4.0% and 5.0%. The Series 2009 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) finance improvements to the water and storm water systems, (c) pay capitalized interest and (d) pay expenses incident to the issuance of the Bonds. Interest on the Series 2009 bonds is to be paid semi-annually on April 1 and October 1 and principal is paid April 1 of each year.

Note 7 – Long-term and short-term obligations (Continued)

B. Summary of General Obligation Bonds outstanding

A summary of general obligation bond indebtedness as of June 30, 2015, is as follows:

General Obligation Refunding Bonds, Series 2007A	$ 17,330,000
Various Purpose General Obligation Bonds, Series 2007B	20,290,000
General Obligation Sales Tax Bonds, Series 2009	14,415,000
Total Outstanding General Obligation Debt	52,035,000
Bond issue premiums	834,951
	$ 52,869,951

The annual requirements of principal and interest to amortize each of the County's outstanding general obligation debt as of June 30, 2015, are as follows:

	Governmental Activities General Obligation Debt			
June 30,	Principal	Interest	Total	Coupon Rate
	General Obligation Refunding Bonds, Series 2007A			
2016	$ 1,545,000	$ 712,206	$ 2,257,206	3.88
2017	1,630,000	652,338	2,282,338	4.00
2018	1,715,000	587,138	2,302,138	4.25
2019	1,815,000	514,250	2,329,250	4.00
2020	1,905,000	441,650	2,346,650	1.00
2021 - 2024	8,720,000	943,994	9,663,994	4.13 - 4.25
	$ 17,330,000	$ 3,851,576	$ 21,181,576	
	Various Purpose General Obligation Bonds, Series 2007B			
2016	$ 4,355,000	$ 950,319	$ 5,305,319	4.50
2017	4,800,000	765,625	5,565,625	4.50
2018	5,290,000	556,750	5,846,750	5.00
2019	5,845,000	292,250	6,137,250	5.00
	$ 20,290,000	$ 2,564,944	$ 22,854,944	
	General Obligation Sales Tax Bonds, Series 2009			
2016	$ 6,965,000	$ 720,750	$ 7,685,750	5.00
2017	7,450,000	372,500	7,822,500	5.00
	$ 14,415,000	$ 1,093,250	$ 15,508,250	

Note 7 – Long-term and short-term obligations (Continued)

C. Revenue Bonds – serviced by the Water and Sewerage Fund (the "System")

The Water and Sewerage Revenue Bond Resolutions provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The resolutions specify the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. The following is a schedule of the outstanding revenue bonds in the System:

Series 2000
On March 1, 2000, the System issued $25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the issuance of the Series 2001A Water and Sewerage Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $8,510,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $9,860,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first and prior pledge of and charge on the net revenues of the Water and Sewerage System as governed by the original bond resolution adopted on May 3, 1984, and amended and restated on August 21, 2001. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2010
In connection with the refunding of the 1996A Water & Sewerage Refunding Revenue Bonds, the 2000 Water & Sewerage Revenue Bonds, and the 2004 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2010 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $60,730,000.

$34,785,000 of the Series 2010 Bonds were issued for the purpose of (a) financing certain improvements to its water and sewerage system and (b) paying the costs of issuing the Series 2010 Bonds. $25,945,000 of the Series 2010 Bonds were issued for the purpose of refunding (i) its Water and Sewerage Revenue Bonds, Series 1996A maturing in 2011, (ii) its Water and Sewerage Revenue Bonds, Series 2000 maturing in 2021 through 2025 and (iii) a portion of its Water and Sewerage Revenue Bonds, Series 2004 maturing in 2017 through 2024.

The Series 2010 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Note 7 - Long-term and short-term obligations (Continued)

Series 2011
In connection with the refunding of the 2001A Water and Sewerage Revenue Bonds, the System issued Series 2011 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $17,125,000.

The Series 2011 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2014
In connection with the refunding of the 2004 Water and Sewerage Revenue Bonds, the System issued Series 2014 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,060,000.

The Series 2014 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

D. Summary of Revenue Bonds outstanding

A summary of revenue bond indebtedness as of June 30, 2015, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 2000	$	3,205,000
Water and Sewerage Revenue Bonds, Series 2010		59,695,000
Water and Sewerage Refunding Revenue Bonds, Series 2011		3,225,000
Water and Sewerage Refunding Revenue Bonds, Series 2014		8,615,000
Total Outstanding Principal		74,740,000
Bond issuance premiums		4,280,581
Total Outstanding Revenue Debt	$	79,020,581

The bonds are payable solely from net revenues of the System through 2035. Pursuant to the master bond resolution, the County is to establish rates that will always provide net revenues in each bond year which shall not be less than 110% of the debt service requirement for such bond year, plus 100% of the amounts required to be deposited into the sinking fund accounts. Annual principal and interest payments on the bonds are expected to require less than 50% of the net revenues. The total principal and interest remaining to be paid on the bonds is $114,927,167. Principal and interest paid for the current year and total customer net revenues were $7,853,337 and $17,212,332, respectively. The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2015, are as follows:

Note 7 - Long-term and short-term obligations (Continued)

	Business-type Activities			
	Revenue Bond Debt			
June 30,	Principal	Interest	Total	Coupon Rate
Water and Sewerage Refunding Revenue Bonds, Series 2000				
2016	$ -	$ 192,300	$ 192,300	4.30
2017	-	192,300	192,300	4.30
2018	-	192,300	192,300	4.30
2019	1,555,000	192,300	1,747,300	4.30
2020	1,650,000	99,000	1,749,000	4.30
	$ 3,205,000	$ 868,200	$ 4,073,200	
Water and Sewerage Revenue Bonds, Series 2010				
2016	$ -	$ 2,669,275	$ 2,669,275	--
2017	1,785,000	2,669,275	4,454,275	4.00
2018	1,860,000	2,597,875	4,457,875	4.00
2019	1,925,000	2,523,475	4,448,475	5.00
2020	1,485,000	2,427,225	3,912,225	4.00
2021 - 2025	17,855,000	9,914,125	27,769,125	5.00
2026 - 2030	15,600,000	6,063,975	21,663,975	4.00 - 5.00
2031 - 2035	19,185,000	2,479,775	21,664,775	4.00 - 4.50
	$ 59,695,000	$ 31,345,000	$ 91,040,000	
Water and Sewerage Refunding Revenue Bonds, Series 2011				
2016	$ 995,000	$ 129,000	$ 1,124,000	4.00
2017	1,095,000	89,200	1,184,200	4.00
2018	1,135,000	45,400	1,180,400	4.00
	$ 3,225,000	$ 263,600	$ 3,488,600	
Water and Sewerage Refunding Revenue Bonds, Series 2014				
2016	$ 2,180,000	$ 218,356	$ 2,398,356	2.53
2017	260,000	163,102	423,102	2.53
2018	265,000	156,512	421,512	2.53
2019	270,000	149,795	419,795	2.53
2020	815,000	142,951	957,951	2.53
2021 - 2025	4,825,000	490,572	5,315,572	2.53
	$ 8,615,000	$ 1,321,288	$ 9,936,288	

Note 7 - Long-term and short-term obligations (Continued)

E. Lease purchase agreement

In February 2012, the County entered into a lease purchase agreement with Motorola Solutions, Inc. for the purchase of an 800 MHZ Trunked Radio System. The total cost of the system was $6,950,750, with a down payment of $3,500,000, leaving a balance to finance of $3,450,750 at a lease rate of 3.19%. The lease term is for ten years with principal and interest to be paid annually on March 1 of each year. The radio system is included as a capital asset, and the expense resulting from amortization of the asset recorded under this lease purchase agreement is included with depreciation expense.

The annual requirements of principal and interest as of June 30, 2015, are as follows:

Governmental Activities
Lease Purchase Agreement

June 30,	Principal	Interest	Total
2016	$ 327,863	$ 80,602	$ 408,465
2017	338,321	70,144	408,465
2018	349,114	59,351	408,465
2019	360,251	48,214	408,465
2020	371,743	36,723	408,466
2021-2022	779,439	37,491	816,930
	$ 2,526,731	$ 332,525	$ 2,859,256

F. Refunding and Advance Refunding

On February 14, 2007, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The net proceeds were used to purchase U.S. government securities, which were deposited in an escrow fund with an escrow agent to provide sufficient money to pay when due all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts.

The advance refunding reduced total debt-service payments over the next 17 years by approximately $2 million, resulting in an economic gain (difference between the present values of the debt service payments on the old and new debt) of $1.4 million.

On September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,080,000, with interest rates ranging from 2% - 5%, to refund all outstanding 1996A Water and Sewerage Revenue Bonds in the amount of $670,000 with an interest rate of 5.4% and a portion of outstanding 2000 Water and Sewerage Revenue Bonds in the amount of $9,860,000 with an interest rate of 5.5%. The net proceeds of $10,305,060 (after payment of $122,317 of underwriting fees and other issuance costs) plus an additional $416,160 of the 1996A and 2000 Series sinking fund monies were used to repay all of the outstanding 1996A Series bonds and the outstanding 2000 Series bonds maturing in 2021 through 2025. As a result, the Series 1996A bonds are no longer a liability of the System and have no outstanding principal at June 30, 2015.

Note 7 - Long-term and short-term obligations (Continued)

Also, on September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $16,865,000, with interest rates ranging from 2% - 5%, to advance refund a portion of outstanding 2004 Water and Sewerage Revenue Bonds in the amount of $16,875,000 with interest rates ranging from 4.5% to 5.0%. The net proceeds of $19,299,533 (after payment of $227,160 of underwriting fees and other issuance costs) plus an additional $278,058 of the 2004 Series sinking fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 2004 Series bonds. As a result, the refunded portions of the 2004 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The total refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $11,759 for the 1996A Series, $140,934 for the 2000 Series, and $3,397,209 for the 2004 Series. These differences, reported in the accompanying financial statements as deferred outflows, are being charged to operations through the year 2011, 2025, and 2024, respectively, using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 15 years by approximately $3.9 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $3.0 million.

On September 2, 2011, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $17,125,000, with interest rates ranging from 1% - 4%, to refund $18,645,000 of outstanding 2001A Water and Sewerage Revenue Bonds with interest rates ranging from 4.2% to 4.7%. The net proceeds of $18,771,171 (after payment of $283,067 of underwriting fees and other issuance costs) plus an additional $898,369 of the 2001A Series sinking fund monies were used to repay the 2001A Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $160,338. This difference, reported in the accompanying financial statements as a deferred outflow, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 7 years by approximately $2.4 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $2.3 million.

On May 8, 2014, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,060,000, with an interest rate of 2.535%, to refund $8,910,000 of outstanding 2004 Water and Sewerage Revenue Bonds with interest rates ranging from 3.5% to 5.0%. The net proceeds of $8,942,547 (after payment of $117,453 of placement agent fees and other issuance costs) plus an additional $162,734 of the 2004 Series sinking fund monies were used to repay the 2004 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $186,738. This difference, reported in the accompanying financial statements as a deferred inflow, is being charged to operations through the year 2025 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately $1.2 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $1.0 million.

Note 7 - Long-term and short-term obligations (Continued)

G. Changes in long-term liabilities

The following is a summary of long-term debt transactions for the year ended June 30, 2015. Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year end, $45,702 of internal service funds compensated absences is included in the following amounts. Also, for the governmental activities, compensated absences and the OPEB obligation are generally liquidated by the general fund.

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Governmental activities:					
Bonds payable:					
General Obligation Bonds:					
Series 2007A	$ 18,790,000	$ -	$ (1,460,000)	$ 17,330,000	$ 1,545,000
Series 2007B	24,220,000	-	(3,930,000)	20,290,000	4,355,000
Series 2009	20,925,000	-	(6,510,000)	14,415,000	6,965,000
Bond issuance premiums	1,439,342	-	(604,391)	834,951	-
Total bonds payable	65,374,342	-	(12,504,391)	52,869,951	12,865,000
Other liabilities:					
OPEB obligation	2,709,628	575,139	-	3,284,767	-
Lease purchase agreement	2,844,458	-	(317,727)	2,526,731	327,863
Compensated absences	4,608,567	2,615,417	(2,657,549)	4,566,435	2,283,218
Total other liabilities	10,162,653	3,190,556	(2,975,276)	10,377,933	2,611,081
Governmental activities long-term liabilities	$ 75,536,995	$ 3,190,556	$ (15,479,667)	$ 63,247,884	$15,476,081
Business-type activities:					
Revenue debt:					
Water and Sewerage Refunding Bonds:					
Series 2000	$ 3,205,000	$ -	$ -	$ 3,205,000	$ -
Series 2010	59,695,000	-	-	59,695,000	-
Series 2011	5,830,000	-	(2,605,000)	3,225,000	995,000
Series 2014	9,060,000	-	(445,000)	8,615,000	2,180,000
Bond issuance premiums	4,654,378	-	(373,797)	4,280,581	-
Total revenue debt	82,444,378	-	(3,423,797)	79,020,581	3,175,000
Other liabilities:					
OPEB obligation	461,173	94,409	-	555,582	-
Compensated absences	971,708	389,691	(401,261)	960,138	480,069
Liability for landfill closure and postclosure care costs	7,493,503	274,609	(466,442)	7,301,670	304,236
Total other liabilities	8,926,384	758,709	(867,703)	8,817,390	784,305
Business-type activities long-term liabilities	$ 91,370,762	$ 758,709	$ (4,291,500)	$ 87,837,971	$ 3,959,305

Note 7 - Long-term and short-term obligations (Continued)

H. Discretely presented component units

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2015:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Board of Health					
Compensated absences	$ 58,838	$ 12,832	$ -	$ 71,670	$ 71,670
Board of Health long-term liabilities	$ 58,838	$ 12,832	$ -	$ 71,670	$ 71,670
Greater Clarks Hill Regional Library (GCHRL)					
Compensated absences	$ -	$ 89,256	$ -	$ 89,256	$ 44,628
GCHRL long-term liabilities	$ -	$ 89,256	$ -	$ 89,256	$ 44,628

Note 8 – Unavailable/unearned revenues

The balance of unavailable revenues and unearned revenues in the fund financial statements and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Unavailable Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	$ 830,904	$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	204,832	-
Grant receivable, unavailable - Special Revenue Funds	823,069	-
Accounts receivable, unavailable - Special Revenue Fund	9,298	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	22,297	-
Rental income received in advance of being earned - Special Revenue Fund	-	
625		
Rental income received in advance of being earned - Enterprise Fund	-	135,537
	$ 1,890,400	$ 136,162

Note 9 - Landfill closure and postclosure care cost

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations. The County has two cells at the landfill, both of which are currently closed and no longer accepting waste. As of June 30, 2015, the County has a remaining 24 years of monitoring. Adequate funding is available in the Solid Waste Management Fund to support closure and post-closure operations.

Note 9 - Landfill closure and postclosure care cost (Continued)

The estimated liabilities for landfill closure and postclosure costs as of June 30, 2015, are as follows:

Cell	Usage	Estimated Liability
Unlined cell	100%	$ 1,394,656
D Cell	100%	5,907,014
Total		$ 7,301,670

Note 10 – Conduit debt obligations

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2015, there were two series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of $10,515,000.

Note 11 - Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; losses resulting from providing accident and health benefits to employees, retirees, and their dependents; and natural disasters. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The County established internal service funds for the employee group health program and property/general liability claims. Workers' compensation claims are accounted for within the General Fund since payment is expected to be made within one year. The County made no reduction in its insurance coverage during the year ended June 30, 2015. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $200,000 per covered individual is maintained to reduce the exposure from catastrophic claims. IBNR claims are accounted for as accrued expenses in the Employee Medical Plan Internal Service Fund. Contributions are paid into the Employee Medical Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. Management continues to monitor the performance of this fund to ensure that contributions charged to the funds and employees of the County are adequate.

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements includes a flexible spending account payable of $14,937.

The County has joined together with other municipalities in the state as a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), public entity risk pools currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and

Note 11 - Risk management (Continued)

assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a $300,000 loss retention level, which means that the County retains the first $300,000 (in the form of a deductible) on its workers' compensation claims. Premiums are paid into the General Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention level of $100,000 per occurrence, which means that the County retains the first $100,000 (in the form of a deductible) on such claims. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. Premiums are paid into the Risk Management Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program.

IBNR claims have been accrued as claims liabilities based primarily upon the fund's third party administrator's claims projections and are included in current year claims estimates. Changes in the balances of claims payable in the respective funds during fiscal years 2015 and 2014 are as follows:

2015	General Fund	Employee Medical	Risk Management	Total
Unpaid claims, beginning	$ 991,712	$ 551,764	$ 478,747	$ 2,022,223
Incurred claims	536,896	8,611,057	1,096,008	10,243,961
Claims paid	(771,030)	(8,288,670)	(858,101)	(9,917,801)
Unpaid claims, ending	$ 757,578	$ 874,151	$ 716,654	$ 2,348,383
2014				
Unpaid claims, beginning	$ 824,837	$ 482,350	$ 788,108	$ 2,095,295
Incurred claims	891,041	8,591,930	1,220,299	10,703,270
Claims paid	(724,166)	(8,522,516)	(1,529,660)	(10,776,342)
Unpaid claims, ending	$ 991,712	$ 551,764	$ 478,747	$ 2,022,223

Note 12 - Pension plans

Defined Contribution Plan

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, a defined contribution pension plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator, and repealed the previously existing administrative services agreements with GEBCorp. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan. ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Although this plan includes employer contributions only, employees determine into which funds the contributions are invested. Contributions can be invested in one or all of the funds.

Note 12 - Pension plans (Continued)

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b)of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half of the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

The payroll for all employees for the year ended June 30, 2015, amounted to $45,056,938. All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2015, 99.1% or 1,085 of the County's 1,095 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to $45,010,138 for the year ended June 30, 2015. During the year ended June 30, 2015, the County contributed $3,592,498 to the defined contribution plan, or approximately 8% of the covered payroll. The defined contribution plan assets at June 30, 2015, are as follows (reported at fair value for financial reporting purposes):

Money Funds	$	8,369,560
Mutual Funds		31,956,945
Total assets	$	40,326,505

Deferred Compensation Plan

The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed $17,500 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $5,500 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

Note 12 - Pension plans (Continued)

At June 30, 2015, 98.1% or 1,074 of the County's 1,095 employees were participants in the deferred compensation plan. The employees of the County contributed $3,052,121 to the deferred compensation plan during the year ended June 30, 2015. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Defined Benefit Plans
Certain employees, elected officials, and appointed officials are eligible for participation in various multiple employer cost-sharing defined benefit pension plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Sheriff's Retirement Fund of Georgia
Magistrates' Retirement Fund of Georgia
Georgia Firefighters' Pension Fund
Judges of the Probate Courts Retirement Fund of Georgia
Superior Court Clerks' Retirement Fund of Georgia
Georgia Judicial Retirement System
Employees' Retirement System of Georgia

Discretely presented component units – Defined Benefit Plan - Board of Health
All full-time employees of the Board are qualified for participation in the Employees' Retirement System of Georgia (ERS). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Employees' Retirement System (ERS) and additions to/deductions from ERS's fiduciary net position have been determined on the same basis as they are reported by ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan description: ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Note 12 - Pension plans (Continued)

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Board's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2015 was 21.96% of annual covered payroll for old and new plan members and 18.87% for GSEPS members. The Board's contributions to ERS totaled $139,668 and $108,002 for the years ended June 30, 2015 and 2014, respectively. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2015, the Board reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2013. An expected total pension liability as of June 30, 2014 was determined using standard roll-forward techniques. The Board's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2014. At June 30 2014, the Employer's proportion was 0.025983%, which was an increase of 0.000415% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the Board recognized pension expense of $67,258. At June 30, 2015, the Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ -	$ 237,851
Changes in proportion and differences between Employer contributions and proportionate share of contributions	12,393	-
Employer contributions subsequent to the measurement date	139,668	-
Total	$ 152,061	$ 237,851

Board contributions subsequent to the measurement date of $139,668 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	(51,717)
2017	(54,815)
2018	(59,463)
2019	(59,463)

Actuarial assumptions: The total pension liability as of June 30, 2014 was determined by an actuarial valuation as of June 30, 2013 using the following actuarial assumptions, applied to all periods included in the measurement:

Salary increases	5.45 - 9.25%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Note 12 - Pension plans (Continued)

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00%	3.00%
Domestic large equities	39.70	6.50
Domestic mid equities	3.70	10.00
Domestic small equities	1.60	13.00
International developed market equities	18.90	6.50
International emerging market equities	6.10	11.00
Total	100.00%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Board's proportionate share of the net pension liability to changes in the discount rate: The following presents the Board's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Board's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1% Increase (8.5%)
Employer's proportionate share of the net pension liability	1,421,048	974,523	594,426

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/formspubs/formspubs.

Note 13 – Post employment benefits

In accordance with GASB 45 requirements, the County is required to attribute the cost of post-employment benefits to the time during which the employee is working for the County. GASB 45 requires allocation of the costs of the post-employment benefit plan to the years of active employment; it does not require the funding of such benefits. GASB 45 requirements have been implemented by the County for the year ended June 30, 2015. The County has elected not to establish a separate trust fund to account for other post-employment benefits (OPEB).

Plan Description

House Bill No. 1820, Act No. 830 passed during the April 7, 2004, legislative session of the Georgia General Assembly and approved by the Governor of Georgia on May 17, 2004, provides continuation of health insurance to certain retired elected officials of the County and may only be amended by the Georgia General Assembly and Governor of Georgia. Resolution No. 05-455R was approved, and may be amended by, the Board to further offer continuation of health insurance to all eligible retirees and their spouses. As a result, the *Columbia County Postretirement Benefit Program*, a single-employer defined benefit OPEB plan, was established, The Columbia County Employee Medical Plan Trust Agreement, which was established and may be amended by the Board, sets forth the benefit provisions of the plan. There are no substantive commitments for benefits other than as stated in the plan. The plan states that these retirees shall be entitled after separation from County employment to continue to participate in and be covered by the health insurance plan of the County with the same benefits as those offered to active employees (medical, dental, and prescription drug), provided that such retiree must have served at least 15 years of employment and pay 100% of the premium associated with such participation. The County currently contracts with United Healthcare to administer the post-employment health care benefits. The plan does not issue a separate stand-alone report and is not included in the report of another entity.

The following schedule (derived from the most recent actuarial valuation report) reflects membership for the OPEB Health Care Plan as of June 30, 2015.

Active participants	982
Retirees	17
Spouses & other dependents	9
Total participants	1,008

Funding Policy

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $200,000 per covered individual is maintained to reduce the exposure from catastrophic claims. For active employees, the premium is shared by the employer and employee. Retired employees must contribute 100% of the total premium (both employee and employer portions). For fiscal year 2015, the County contributed $7.6 million, or 74% of total premiums, and plan members contributed $2.7 million, or 26% of total premiums, to the employee group health program. The required monthly contribution rates of plan members range from $75.64-$363.39, depending on the selected plan. When retiree benefits paid from the plan are in excess of retiree contributions into the plan, the County is deemed to have made contributions to the plan on behalf of retirees and/or beneficiaries. For the fiscal year ended June 30, 2015, retiree contributions were in excess of retiree claims paid. Therefore, the County contributed $0 on behalf of retirees and/or beneficiaries to the OPEB Health Care Plan during the fiscal year. The Board established and may amend the funding policy for the OPEB Health Care Plan.

Note 13 – Post employment benefits (Continued)

Annual OPEB Cost and Contributions

The annual required contribution (ARC) is determined using actuarial methods in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial accrued liability over 30 years as a level dollar amount.

	6/30/2015	6/30/2014	6/30/2013
Annual required contribution (ARC)	$ 707,451	$ 581,510	$ 544,072
Interest on Net OPEB obligation	158,540	134,933	109,343
Adjustment to ARC	(196,443)	(167,192)	(135,485)
Annual OPEB Cost	669,548	549,251	517,930
Actual contributions	-	(77,102)	(6,144)
Increase in Net OPEB obligation	669,548	472,149	511,786
Net OPEB obligation, beginning of year	3,170,801	2,698,652	2,186,866
Net OPEB obligation, end of year	$ 3,840,349	$ 3,170,801	$ 2,698,652
Percentage of annual OPEB cost contributed	0.00%	14.04%	1.19%

Funded Status and Actuarial Valuations

As of the most recent valuation date, June 30, 2015, the funded status of the OPEB Plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2015	$0	$4,095,509	$4,095,509	0.00%	$41,774,293	9.8%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. Actuarial calculations reflect a long-term perspective. Calculations are based on the plan in effect at July 1, 2013. The assumptions used in the June 30, 2015, actuarial valuation is as follows:

Cost Method	Projected Unit Credit
Discount Rate for Benefit Obligation	5.0% per year
Payroll Inflation Rate	4.0% per year
Medical Cost Trend Rate	9.5%
Ultimate Medical Cost Trend Rate	5.5%
Amortization Method	Level dollar
Remaining Amortization Period	Open over 30 years

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 14 - Construction commitments

The County has active construction projects as of June 30, 2015. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreation improvements. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Water and Sewer Construction	$ 22,410,223	$ 8,901,804
County Facilities	2,779,581	157,909
Recreation Improvements	4,466,669	70,918
Road Improvement Construction	44,864,162	27,635,029
Road Paving Construction	923,033	-
Total	$ 75,443,668	$ 36,765,660

Note 15 - Lodging tax

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2015, follows:

Lodging tax receipts	$ 717,641
Other	13,138
Total revenues	$ 730,779
Paid to CCCVB (40%)	$ 287,057
Other	329,542
Total disbursements	$ 616,599

Note 16 - Joint venture

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Commission (CSRA RC) and is required to pay annual dues thereto. During its year ended June 30, 2015, the County paid $110,171 in such dues. Membership in the CSRA RC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the CSRA RC in Georgia. The CSRA RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the CSRA RC. Separate financial statements may be obtained from:

CSRA Regional Commission
3023 Riverwatch Parkway Suite A
Augusta, Georgia 30907

Note 17 - Significant contingencies

Federal and State assisted programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments

The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage

The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

Note 18 – Cumulative Effect of Change in Accounting Principle

The County has determined that restatements of beginning net position in the Board of Health Component Unit are required to reflect implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68,* which requires governments providing defined benefit pensions through pension plans that are administered through trusts or similar arrangements meeting certain criteria to recognize their long-term obligation for pension benefits as a liability. The restatement is as follows:

Government-wide statements:	Board of Health
Ending net position fiscal year 2014	$ 759,126
Net pension liability	(1,240,725)
Pension contribution subsequent to measurement date	108,002
Cumulative effect of change in accounting principle	(1,132,723)
Beginning net position fiscal year 2015	$ (373,597)

Note 19 – Subsequent events

Subsequent to June 30, 2015, the County has issued General Obligation Sales Tax bonds in the approximate amount of $15 million for the purpose of financing the costs of acquiring, constructing, and equipping certain capital outlay projects of the County.

Columbia County, Georgia
Required Supplementary Information
Schedule of Funding Progress - OPEB Health Care Plan
For the Fiscal Year Ended June 30, 2015

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(4) Unfunded AAL (UAAL) (2) - (1)	(3) Funded Ratio (1)/(2)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
6/30/2009 **	$ -	$ 3,736,297	$ 3,736,297	0.00%	$ 29,791,000	12.54%
6/30/2010	$ -	$ 3,225,881	$ 3,225,881	0.00%	$ 32,354,322	9.97%
6/30/2011	$ -	$ 3,319,775	$ 3,319,775	0.00%	$ 32,318,402	10.27%
6/30/2012	$ -	$ 3,335,896	$ 3,335,896	0.00%	$ 32,290,843	10.33%
6/30/2013	$ -	$ 3,378,976	$ 3,378,976	0.00%	$ 33,558,873	10.07%
6/30/2014	$ -	$ 3,477,601	$ 3,477,601	0.00%	$ 38,342,156	9.07%
6/30/2015	$ -	$ 4,095,509	$ 4,095,509	0.00%	$ 41,774,293	9.80%

**First year of implementation

Note: For actuarial assumptions used in the valuation above, refer to Note 13 of the financial statements.

Columbia County, Georgia
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
Employees' Retirement System - Board of Health
For the Year Ended June 30
(Dollar amounts in thousands)

	2015	2014
Board's proportion of the net pension liability	.025983%	.025568%
Board's proportionate share of the net pension liability	974,523	1,240,725
Board's covered-employee payroll	644,780	595,212
Board's proportionate share of the net pension liability as a percentage of its covered-employee payroll	151.14%	208.45%
Plan fiduciary net position as a percentage of the total pension liability	77.99%	71.43%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Columbia County, GA
ERS Employer Agency
Required Supplementary Information
Schedule of Contributions
Employees' Retirement System - Board of Health
For the Year Ended June 30

	2015	2014
Contractually required contribution	$ 139,668	$ 108,002
Contributions in relation to the contractually required contribution	139,668	108,002
Contribution deficiency (excess)	$ -	$ -
Board's covered-employee payroll	$ 644,780	$ 595,212
Contributions as a percentage of covered-employee payroll	21.66%	18.15%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Columbia County, GA
Notes to Required Supplementary Information
Employees' Retirement System - Board of Health
June 30, 2015 and 2014

***Changes of assumptions*:** There were no changes in assumptions or benefits that affect the measurement of the total pension liability since the prior measurement date.

***Method and assumptions used in calculations of actuarially determined contributions*:** The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2015 reported in that schedule:

Valuation date	June 30, 2012
Actuarial cost method	Entry age
Amortization method	Level dollar, open
Remaining amortization period	30 years
Asset valuation method	Seven-year smoothed market
Inflation rate 3.00%	
Salary increases	2.725% - 4.625% for FY 2012-2013 5.45% - 9.25% for FY 2014+
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

Columbia County, Georgia

General Fund by Object

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2015

	Final Budget	Actual Amount	Variance with Final Budget
REVENUES			
Taxes - property			
Property tax	$ 25,462,531	$ 25,911,369	$ 448,838
Motor vehicle tax and penalties	2,647,718	2,824,293	176,575
Motor vehicle ad valorem tax	2,000,000	3,532,265	1,532,265
Mobile home tax	57,444	54,327	(3,117)
Timber tax	19,751	9,837	(9,914)
Interest and penalties	150,000	305,238	155,238
Real estate transfer tax	140,000	214,601	74,601
Recording intangibles	700,000	666,086	(33,914)
Cablevision	1,300,000	1,490,997	190,997
Other	8,000	8,544	544
	32,485,444	35,017,557	2,532,113
Taxes - sales			
Sales tax	16,249,374	16,912,182	662,808
Taxes - other			
Occupation tax	920,000	934,807	14,807
Excise tax on energy	45,000	100,427	55,427
Alcohol tax	1,300,000	1,370,300	70,300
Interest and penalties	-	3,122	3,122
	2,265,000	2,408,656	143,656
Licenses and permits			
Alcohol licenses	400,000	364,935	(35,065)
Land disturbing permit	25,000	32,181	7,181
	425,000	397,116	(27,884)
Charges for services			
Commissions	2,000,000	2,168,167	168,167
Sheriff	125,000	52,249	(72,751)
Recreation	420,200	402,422	(17,778)
Clerk of Superior Court	800,000	780,758	(19,242)
Probate Court	200,000	251,746	51,746
Magistrate Court	225,000	216,766	(8,234)
Wildwood Park	178,000	234,511	56,511
Planning	137,600	300,319	162,719
Other	125,250	256,949	131,699
	4,211,050	4,663,887	452,837
Intergovernmental			
General overhead	1,504,044	1,419,300	(84,744)
Juvenile Court	300,000	333,025	33,025
Emergency Services	37,216	37,216	-
Roads and Bridges	650,000	378,594	(271,406)
Public Transit	410,932	321,702	(89,230)
	2,902,192	2,489,837	(412,355)

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2015

	Final Budget	Actual Amount	Variance with Final Budget
REVENUES (Continued)			
Fines and forfeitures			
Clerk of Superior Court	$ 250,000	$ 300,224	$ 50,224
Probate Court	1,300,000	1,230,092	(69,908)
Magistrate Court	100,000	128,011	28,011
Other	129,700	146,546	16,846
	1,779,700	1,804,873	25,173
Investment income			
Interest	150,000	373,097	223,097
Contributions and donations			
Donations	500	1,416	916
Other			
Rental	486,000	343,135	(142,865)
Other	2,540,067	476,641	(2,063,426)
	3,026,067	819,776	(2,206,291)
Total revenues	$ 63,494,327	$ 64,888,397	$ 1,394,070
EXPENDITURES			
General government			
Board of Commissioners			
Personal service	$ 174,607	$ 234,368	$ (59,761)
Operating	3,524,931	3,548,912	(23,981)
	3,699,538	3,783,280	(83,742)
Finance			
Personal service	592,268	592,690	(422)
Operating	185,897	185,274	623
	778,165	777,964	201
Human Resources			
Personal service	352,080	369,263	(17,183)
Operating	356,979	291,200	65,779
	709,059	660,463	48,596
Procurement/Distribution			
Personal service	440,821	443,291	(2,470)
Operating	89,966	91,596	(1,630)
Capital Improvements	4,100	-	4,100
	534,887	534,887	-
Information Technology			
Personal service	1,554,829	1,570,909	(16,080)
Operating	1,210,607	1,373,206	(162,599)
Capital improvements	759,910	498,677	261,233
	3,525,346	3,442,792	82,554

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2015

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
General government (Continued)			
County Administrator			
Personal service	$ 420,585	$ 445,053	$ (24,468)
Operating	232,553	170,692	61,861
	653,138	615,745	37,393
Tax Commissioner			
Personal service	1,496,388	1,356,706	139,682
Operating	346,437	283,544	62,893
	1,842,825	1,640,250	202,575
Tax Assessor			
Personal service	1,344,742	1,345,902	(1,160)
Operating	270,038	251,466	18,572
	1,614,780	1,597,368	17,412
Board of Elections			
Personal service	213,864	203,034	10,830
Operating	251,785	241,281	10,504
	465,649	444,315	21,334
Environmental Services			
Personal service	286,093	243,286	42,807
Operating	87,466	58,177	29,289
	373,559	301,463	72,096
Total general government	14,196,946	13,798,527	398,419
Judicial system			
Superior Court			
Personal service	1,271,277	1,295,576	(24,299)
Operating	1,314,362	1,246,292	68,070
	2,585,639	2,541,868	43,771
Probate Court			
Personal service	749,154	750,676	(1,522)
Operating	174,522	151,586	22,936
	923,676	902,262	21,414
Juvenile Court/Youth			
Personal service	905,649	510,291	395,358
Operating	169,541	563,084	(393,543)
	1,075,190	1,073,375	1,815

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2015

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Judicial system (Continued)			
Magistrate Court			
Personal service	$ 820,488	$ 727,962	$ 92,526
Operating	108,686	100,332	8,354
	929,174	828,294	100,880
District Attorney			
Operating	817,804	817,804	-
Total judicial system	6,331,483	6,163,603	167,880
Public safety			
Sheriff			
Personal service	12,650,878	12,651,902	(1,024)
Operating	3,051,637	2,906,160	145,477
Capital improvements	389,065	80,582	308,483
	16,091,580	15,638,644	452,936
Emergency Services			
Personal service	281,460	289,245	(7,785)
Operating	79,145	88,077	(8,932)
Capital improvements	20,317	-	20,317
	380,922	377,322	3,600
Jail			
Personal service	6,282,674	6,359,072	(76,398)
Operating	2,661,602	2,623,204	38,398
Capital improvements	38,000	-	38,000
	8,982,276	8,982,276	-
Emergency Medical Service			
Operating	500,000	500,000	-
Animal Services			
Personal service	563,953	573,345	(9,392)
Operating	149,218	136,588	12,630
Capital improvements	10,250	-	10,250
	723,421	709,933	13,488
Coroner			
Personal service	115,464	119,434	(3,970)
Operating	49,187	22,721	26,466
Capital improvements	4,000	-	4,000
	168,651	142,155	26,496
Total public safety	26,846,850	26,350,330	496,520

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2015

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Public works			
Roads and Bridges			
Personal service	$ 2,262,913	$ 2,168,067	$ 94,846
Operating	547,241	533,378	13,863
Capital improvements	19,000	10,614	8,386
	2,829,154	2,712,059	117,095
Fleet Services			
Personal service	812,001	792,970	19,031
Operating	157,682	187,481	(29,799)
Capital improvements	28,000	17,231	10,769
	997,683	997,682	1
Facility Maintenance			
Personal service	1,456,814	1,467,808	(10,994)
Operating	419,764	404,786	14,978
	1,876,578	1,872,594	3,984
Total public works	5,703,415	5,582,335	121,080
Health and welfare			
Public Health			
Operating	434,614	434,614	-
Family and Children Services			
Operating	72,884	72,884	-
Senior Center			
Personal service	177,461	184,765	(7,304)
Operating	168,674	161,371	7,303
	346,135	346,136	(1)
Public Transit			
Personal service	410,148	383,995	26,153
Operating	161,622	162,512	(890)
Capital improvements	79,950	-	79,950
	651,720	546,507	105,213
Total health and welfare	1,505,353	1,400,141	105,212
Culture and recreation			
Recreation			
Personal service	966,283	941,434	24,849
Operating	744,938	758,450	(13,512)
	1,711,221	1,699,884	11,337

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2015

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	$ 81,855	$ 78,899	$ 2,956
Operating	61,878	47,900	13,978
	143,733	126,799	16,934
Libraries			
Operating	1,703,322	1,703,322	-
Community Services			
Personal service	442,232	458,426	(16,194)
Operating	78,913	56,978	21,935
	521,145	515,404	5,741
Total culture and recreation	4,079,421	4,045,409	34,012
Housing and development			
Extension Service			
Personal service	43,536	37,946	5,590
Operating	120,435	106,564	13,871
	163,971	144,510	19,461
Forestry			
Operating	22,650	20,292	2,358
Geographic Information Systems			
Personal service	414,427	400,340	14,087
Operating	414,023	421,246	(7,223)
Capital improvements	11,400	-	11,400
	839,850	821,586	18,264
Planning			
Personal service	414,643	387,813	26,830
Operating	170,186	172,297	(2,111)
Capital improvements	5,000	-	5,000
	589,829	560,110	29,719
Code Compliance			
Personal service	298,573	278,404	20,169
Operating	63,073	43,347	19,726
	361,646	321,751	39,895

Columbia County, Georgia

General Fund by Object - Concluded

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2015

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Housing and development (Continued)			
Plan Review and Environmental Development			
Personal service	$ 380,290	$ 390,544	$ (10,254)
Operating	52,143	36,642	15,501
	432,433	427,186	5,247
Economic Development			
Personal service	199,201	169,841	29,360
Operating	116,553	128,162	(11,609)
	315,754	298,003	17,751
Total housing and development	2,726,133	2,593,438	132,695
Total expenditures	$ 61,389,601	$ 59,933,783	$ 1,455,818
Excess (deficiency) of revenues over (under) expenditures	2,104,726	4,954,614	2,849,888
OTHER FINANCING SOURCES (USES)			
Sale of property	-	44,982	44,982
Transfers out	(2,279,726)	(2,279,727)	(1)
Transfers in	175,000	175,000	-
Total other financing sources (uses)	(2,104,726)	(2,059,745)	44,981
Net change in fund balance	$ -	2,894,869	$ 2,894,869
Fund balance - beginning		35,747,151	
Fund balance - ending		$ 38,642,020	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceding schedule.

NONMAJOR GOVERNMENTAL FUNDS

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2015

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	$ 6,780,703	$ 6,220,196	$ 9,007,570	$ 22,008,469
Investments	410,073	33,204	-	443,277
Taxes receivable	-	-	23,263	23,263
Accounts receivable	536,887	-	-	536,887
Intergovernmental receivable	1,003,735	-	-	1,003,735
Due from other funds	6,347,932	1,842,060	-	8,189,992
Prepaid items	13,212	116	-	13,328
Total assets	$ 15,092,542	$ 8,095,576	$ 9,030,833	$ 32,218,951
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 427,117	$ 999,589	$ -	$ 1,426,706
Unearned revenue	625	-	-	625
Due to other funds	2,347,164	39,504	6,200	2,392,868
Advances from other funds	50,000	-	-	50,000
Total liabilities	2,824,906	1,039,093	6,200	3,870,199
Deferred inflows of resources:				
Unavailable revenue	832,367	-	22,297	854,664
Total deferred inflows of resources	832,367	-	22,297	854,664
Fund balances (deficits):				
Nonspendable for prepaid items	13,212	116	-	13,328
Restricted for:				
Judicial	668,535	-	-	668,535
Public safety	3,026,060	-	-	3,026,060
Public works	4,304,289	-	-	4,304,289
Culture and recreation	1,607,369	-	-	1,607,369
Housing and development	1,563,074	-	-	1,563,074
Capital projects	-	6,062,443	-	6,062,443
Debt service	-	-	9,002,336	9,002,336
Committed to:				
Public safety	67,315	-	-	67,315
Public works	949,607	-	-	949,607
Culture recreation	178,488	-	-	178,488
Assigned to capital projects	-	993,924	-	993,924
Unassigned	(942,680)	-	-	(942,680)
Total fund balances (deficits)	11,435,269	7,056,483	9,002,336	27,494,088
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 15,092,542	$ 8,095,576	$ 9,030,833	$ 32,218,951

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
For the Fiscal Year Ended June 30, 2015

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes - property	$ -	$ -	$ 922,947	$ 922,947
Taxes - sales	2,204,415	-	-	2,204,415
Taxes - other	6,117,139	-	-	6,117,139
Licenses and permits	1,641,985	-	-	1,641,985
Charges for services	4,613,905	-	-	4,613,905
Intergovernmental revenue	1,068,674	1,021,237	-	2,089,911
Fines and forfeitures	540,740	-	-	540,740
Investment income	59,017	37,400	7,300	103,717
Contributions and donations	134,603	375,746	-	510,349
Other income	75,188	-	-	75,188
Total revenues	16,455,666	1,434,383	930,247	18,820,296
EXPENDITURES				
Current:				
Judicial	282,230	-	-	282,230
Public safety	2,654,075	-	-	2,654,075
Public works	6,270,018	-	-	6,270,018
Culture and recreation	909,243	-	-	909,243
Housing and development	1,384,294	-	-	1,384,294
Capital outlay	-	6,870,218	-	6,870,218
Debt service:				
Principal	-	-	11,900,000	11,900,000
Interest	-	-	2,935,025	2,935,025
Other	-	-	2,200	2,200
Total expenditures	11,499,860	6,870,218	14,837,225	33,207,303
Excess (deficiency) of revenues over (under) expenditures	4,955,806	(5,435,835)	(13,906,978)	(14,387,007)
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,361,644)	(4,316,812)	-	(6,678,456)
Transfers in	1,859,102	2,099,497	13,559,640	17,518,239
Total other financing source (uses)	(502,542)	(2,217,315)	13,559,640	10,839,783
Net change in fund balances	4,453,264	(7,653,150)	(347,338)	(3,547,224)
Fund balances - beginning	6,982,005	14,709,633	9,349,674	31,041,312
Fund balances - ending	$ 11,435,269	$ 7,056,483	$ 9,002,336	$ 27,494,088

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015

	BUILDING STANDARDS FUND	LIBRARY BOARD	RECREATION ADVISORY BOARD	STREET LIGHTS FUND	911 FUND
ASSETS					
Cash and cash equivalents	$ 900	$ 181,605	$ 49,910	$ 1,103	$ 1,758,390
Investments	-	285,698	-	-	-
Accounts receivable	-	987	-	11,496	425,902
Intergovernmental receivable	-	-	-	-	-
Due from other funds	1,568,345	-	-	1,087,076	-
Prepaid items	2,050	-	-	-	4,540
Total assets	$ 1,571,295	$ 468,290	$ 49,910	$ 1,099,675	$ 2,188,832
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 6,171	$ 25,743	$ 1,164	$ 140,770	$ 6,793
Unearned revenue	-	-	-	-	-
Due to other funds	-	9,080	1,200	-	84,693
Advances from other funds	-	-	-	-	-
Total liabilities	6,171	34,823	2,364	140,770	91,486
Deferred inflows of resources:					
Unavailable revenue	-	-	-	9,298	-
Total deferred inflow of resources	-	-	-	9,298	-
Fund balances (deficits):					
Nonspendable for prepaid items	2,050	-	-	-	4,540
Restricted for:					
Judicial	-	-	-	-	-
Public safety	-	-	-	-	2,092,806
Public works	-	-	-	-	-
Culture and recreation	-	433,467	-	-	-
Housing and development	1,563,074	-	-	-	-
Committed to:					
Public safety	-	-	-	-	-
Public works	-	-	-	949,607	-
Culture recreation	-	-	47,546	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	1,565,124	433,467	47,546	949,607	2,097,346
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 1,571,295	$ 468,290	$ 49,910	$ 1,099,675	$ 2,188,832

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015
(continued)

	DRUG COURT	DRUG ABUSE TREATMENT	SUPPLEMENTAL JUVENILE SERV	JAIL FUND	FEDERAL ASSET SHARING FUND
ASSETS					
Cash and cash equivalents	$ 2,368	$ 193,525	$ 139,294	$ 495,597	$ 118,138
Investments	-	-	-	-	-
Accounts receivable	-	902	-	-	-
Intergovernmental receivable	-	-	-	-	-
Due from other funds	6,554	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	$ 8,922	$ 194,427	$ 139,294	$ 495,597	$ 118,138
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 8,732	$ -	$ 3,226	$ -	$ -
Unearned revenue	-	-	-	-	-
Due to other funds	-	1,685	-	12,500	-
Advances from other funds	-	-	-	-	-
Total liabilities	8,732	1,685	3,226	12,500	-
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflow of resources	-	-	-	-	-
Fund balances (deficits):					
Nonspendable for prepaid items	-	-	-	-	-
Restricted for:					
Judicial	190	192,742	136,068	-	-
Public safety	-	-	-	483,097	118,138
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Housing and development	-	-	-	-	-
Committed to:					
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture recreation	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	190	192,742	136,068	483,097	118,138
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 8,922	$ 194,427	$ 139,294	$ 495,597	$ 118,138

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015
(continued)

	STATE CONDEMNATION FUND	LODGING TAX FUND	MULTIPLE GRANT FUND	2014 FEMA GRANT FUND	SHERIFF'S GIFTS/DONATIONS
ASSETS					
Cash and cash equivalents	$ 106,905	$ -	$ -	$ -	$ 67,315
Investments	-	-	-	-	-
Accounts receivable	-	55,101	40,700	-	-
Intergovernmental receivable	-	-	-	821,712	-
Due from other funds	-	1,151,608	-	-	-
Prepaid items	-	182	-	-	-
Total assets	$ 106,905	$ 1,206,891	$ 40,700	$ 821,712	$ 67,315
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ 32,807	$ 65,823	$ -	$ -
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	34,320	881,880	-
Advances from other funds	-	-	-	-	-
Total liabilities	-	32,807	100,143	881,880	-
Deferred inflows of resources:					
Unavailable revenue	-	-	40,700	782,369	-
Total deferred inflow of resources	-	-	40,700	782,369	-
Fund balances (deficits):					
Nonspendable for prepaid items	-	182	-	-	-
Restricted for:					
Judicial	-	-	-	-	-
Public safety	106,905	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	1,173,902	-	-	-
Housing and development	-	-	-	-	-
Committed to:					
Public safety	-	-	-	-	67,315
Public works	-	-	-	-	-
Culture recreation	-	-	-	-	-
Unassigned	-	-	(100,143)	(842,537)	-
Total fund balances (deficits)	106,905	1,174,084	(100,143)	(842,537)	67,315
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 106,905	$ 1,206,891	$ 40,700	$ 821,712	$ 67,315

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2015
(concluded)

	INSURANCE PREMIUM TAX	COMMUNITY EVENTS FUND	GA SUP CT CK'S COOP AUTH	LAW LIBRARY FUND	TSPLOST 25% DISCRETIONARY FUND	Total Nonmajor Special Revenue Funds
ASSETS						
Cash and cash equivalents	$ -	$ 700	$ 20,436	$ 194,724	$ 3,449,793	$ 6,780,703
Investments	-	-	-	124,375	-	410,073
Accounts receivable	-	1,799	-	-	-	536,887
Intergovernmental receivable	-	-	-	-	182,023	1,003,735
Due from other funds	2,353,123	181,226	-	-	-	6,347,932
Prepaid items	1,273	-	-	-	5,167	13,212
Total assets	$ 2,354,396	$ 183,725	$ 20,436	$ 319,099	$ 3,636,983	$ 15,092,542
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 133,730	$ 2,158	$ -	$ -	$ -	$ 427,117
Unearned revenue	-	625	-	-	-	625
Due to other funds	-	-	-	-	1,321,806	2,347,164
Advances from other funds	-	50,000	-	-	-	50,000
Total liabilities	133,730	52,783	-	-	1,321,806	2,824,906
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	832,367
Total deferred inflow of resources	-	-	-	-	-	832,367
Fund balances (deficits):						
Nonspendable for prepaid items	1,273	-	-	-	5,167	13,212
Restricted for:	-					
Judicial	-	-	20,436	319,099	-	668,535
Public safety	225,114	-	-	-	-	3,026,060
Public works	1,994,279	-	-	-	2,310,010	4,304,289
Culture and recreation	-	-	-	-	-	1,607,369
Housing and development	-	-	-	-	-	1,563,074
Committed to:						
Public safety	-	-	-	-	-	67,315
Public works	-	-	-	-	-	949,607
Culture recreation	-	130,942	-	-	-	178,488
Unassigned	-	-	-	-	-	(942,680)
Total fund balances (deficits)	2,220,666	130,942	20,436	319,099	2,315,177	11,435,269
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 2,354,396	$ 183,725	$ 20,436	$ 319,099	$ 3,636,983	$ 15,092,542

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2015

	BUILDING STANDARDS FUND	LIBRARY BOARD	RECREATION ADVISORY BOARD	STREET LIGHTS FUND	911 FUND
REVENUES					
Taxes - sales	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-	-
Licenses and permits	1,641,985	-	-	-	-
Charges for services	86,877	-	22,322	1,795,375	2,504,974
Intergovernmental revenue	-	-	-	-	-
Fines and forfeitures	-	73,779	-	-	-
Investment income	15,701	3,102	234	-	13,914
Contributions and donations	-	20,308	-	29,220	-
Other income	30,233	13,478	26,660	-	-
Total revenues	1,774,796	110,667	49,216	1,824,595	2,518,888
EXPENDITURES					
Current:					
Judicial	-	-	-	-	-
Public safety	-	-	-	-	2,257,344
Public works	-	-	-	1,786,460	-
Culture and recreation	-	85,932	28,879	-	-
Housing and development	1,384,294	-	-	-	-
Total expenditures	1,384,294	85,932	28,879	1,786,460	2,257,344
Excess (deficiency) of revenues over (under) expenditures	390,502	24,735	20,337	38,135	261,544
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	-
Transfers in	-	-	-	-	-
Total other financing source (uses)	-	-	-	-	-
Net change in fund balances	390,502	24,735	20,337	38,135	261,544
Fund balances - beginning	1,174,622	408,732	27,209	911,472	1,835,802
Fund balances - ending	$ 1,565,124	$ 433,467	$ 47,546	$ 949,607	$ 2,097,346

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2015
(continued)

	DRUG COURT	DRUG ABUSE TREATMENT	SUPPLEMENTAL JUVENILE SERV	JAIL FUND	FEDERAL ASSET SHARING FUND
REVENUES					
Taxes - sales	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Charges for services	42,183	-	50,964	-	-
Intergovernmental revenue	-	-	-	-	-
Fines and forfeitures	-	81,567	-	169,384	78,027
Investment income	-	1,210	991	3,775	64
Contributions and donations	-	-	-	-	-
Other income	-	-	-	-	-
Total revenues	42,183	82,777	51,955	173,159	78,091
EXPENDITURES					
Current:					
Judicial	52,150	-	32,139	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Housing and development	-	-	-	-	-
Total expenditures	52,150	-	32,139	-	-
Excess (deficiency) of revenues over (under) expenditures	(9,967)	82,777	19,816	173,159	78,091
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(25,000)	-	(150,000)	-
Transfers in	-	-	-	-	-
Total other financing source (uses)	-	(25,000)	-	(150,000)	-
Net change in fund balances	(9,967)	57,777	19,816	23,159	78,091
Fund balances - beginning	10,157	134,965	116,252	459,938	40,047
Fund balances - ending	$ 190	$ 192,742	$ 136,068	$ 483,097	$ 118,138

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2015
(continued)

	STATE CONDEMNATION FUND	LODGING TAX FUND	MULTIPLE GRANT FUND	2014 FEMA GRANT FUND	SHERIFF'S GIFTS/DONATIONS
REVENUES					
Taxes - sales	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	717,641	-	-	-
Licenses and permits	-	-	-	-	-
Charges for services	-	-	-	-	-
Intergovernmental revenue	-	-	113,300	955,374	-
Fines and forfeitures	106,013	-	-	-	-
Investment income	93	11,966	-	-	96
Contributions and donations	-	-	-	-	25,611
Other income	-	1,172	-	-	-
Total revenues	106,106	730,779	113,300	955,374	25,707
EXPENDITURES					
Current:					
Judicial	-	-	163,226	-	-
Public safety	36,427	-	12,797	-	18,827
Public works	-	-	40,700	60,167	-
Culture and recreation	-	616,599	-	-	-
Housing and development	-	-	-	-	-
Total expenditures	36,427	616,599	216,723	60,167	18,827
Excess (deficiency) of revenues over (under) expenditures	69,679	114,180	(103,423)	895,207	6,880
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	-
Transfers in	-	-	-	-	-
Total other financing source (uses)	-	-	-	-	-
Net change in fund balances	69,679	114,180	(103,423)	895,207	6,880
Fund balances - beginning	37,226	1,059,904	3,280	(1,737,744)	60,435
Fund balances - ending	$ 106,905	$ 1,174,084	$ (100,143)	$ (842,537)	$ 67,315

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2015
(concluded)

	INSURANCE PREMIUM TAX	COMMUNITY EVENTS FUND	GA SUP CT CK'S COOP AUTH	LAW LIBRARY FUND	TSPLOST 25% DISCRETIONARY FUND	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes - sales	$ -	$ -	$ -	$ -	$ 2,204,415	$ 2,204,415
Taxes - other	5,399,498	-	-	-	-	6,117,139
Licenses and permits	-	-	-	-	-	1,641,985
Charges for services	-	111,190	20	-	-	4,613,905
Intergovernmental revenue	-	-	-	-	-	1,068,674
Fines and forfeitures	-	-	-	31,970	-	540,740
Investment income	-	2,433	-	1,151	4,287	59,017
Contributions and donations	-	59,464	-	-	-	134,603
Other income	-	3,645	-	-	-	75,188
Total revenues	5,399,498	176,732	20	33,121	2,208,702	16,455,666
EXPENDITURES						
Current:						
Judicial	-	-	15	34,700	-	282,230
Public safety	328,680	-	-	-	-	2,654,075
Public works	2,911,774	-	-	-	1,470,917	6,270,018
Culture and recreation	-	177,833	-	-	-	909,243
Housing and development	-	-	-	-	-	1,384,294
Total expenditures	3,240,454	177,833	15	34,700	1,470,917	11,499,860
Excess (deficiency) of revenues over (under) expenditures	2,159,044	(1,101)	5	(1,579)	737,785	4,955,806
OTHER FINANCING SOURCES (USES)						
Transfers out	(1,522,644)	-	-	-	(664,000)	(2,361,644)
Transfers in	-	-	-	-	1,859,102	1,859,102
Total other financing source (uses)	(1,522,644)	-	-	-	1,195,102	(502,542)
Net change in fund balances	636,400	(1,101)	5	(1,579)	1,932,887	4,453,264
Fund balances - beginning	1,584,266	132,043	20,431	320,678	382,290	6,982,005
Fund balances - ending	$ 2,220,666	$ 130,942	$ 20,436	$ 319,099	$ 2,315,177	$ 11,435,269

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2015

	TITLE AD VALOREM TAX FUND	SPECIAL LOCAL OPTION SALES TAX 2006-2010	2007 GENERAL OBLIGATION BOND	TRANSPORTATION SPECIAL LOCAL OPTION SALES TAX	Total Nonmajor Capital Projects Funds
ASSETS					
Cash and cash equivalents	$ -	$ 2,361,835	$ 3,858,361	$ -	$ 6,220,196
Investments	-	33,204	-	-	33,204
Due from other funds	993,924	-	-	848,136	1,842,060
Prepaid items	-	-	116	-	116
Total assets	$ 993,924	$ 2,395,039	$ 3,858,477	$ 848,136	$ 8,095,576
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ 141,365	$ 10,129	$ 848,095	$ 999,589
Due to other funds	-	20,804	18,700	-	39,504
Total liabilities	-	162,169	28,829	848,095	1,039,093
Fund balances (deficits):					
Nonspendable for prepaid items	-	-	116	-	116
Restricted for capital projects	-	2,232,870	3,829,532	41	6,062,443
Assigned to capital projects	993,924	-	-	-	993,924
Total fund balances (deficits)	993,924	2,232,870	3,829,648	41	7,056,483
Total liabilities and fund balances (deficits)	$ 993,924	$ 2,395,039	$ 3,858,477	$ 848,136	$ 8,095,576

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2015

	TITLE AD VALOREM TAX FUND	SPECIAL LOCAL OPTION SALES TAX 2006-2010	2007 GENERAL OBLIGATION BOND	TRANSPORTATION SPECIAL LOCAL OPTION SALES TAX	Total Nonmajor Capital Projects Funds
REVENUES					
Intergovernmental revenue	$ -	$ -	$ -	$ 1,021,237	$ 1,021,237
Investment income	-	33,719	3,681	-	37,400
Contributions and donations	-	375,746	-	-	375,746
Total revenues	-	409,465	3,681	1,021,237	1,434,383
EXPENDITURES					
Capital outlay	289,024	3,033,305	1,862,693	1,685,196	6,870,218
Total expenditures	289,024	3,033,305	1,862,693	1,685,196	6,870,218
Excess (deficiency) of revenues over (under) expenditures	(289,024)	(2,623,840)	(1,859,012)	(663,959)	(5,435,835)
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(1,445,537)	(1,012,173)	(1,859,102)	(4,316,812)
Transfers in	1,282,948	-	152,549	664,000	2,099,497
Total other financing source (uses)	1,282,948	(1,445,537)	(859,624)	(1,195,102)	(2,217,315)
Net change in fund balances	993,924	(4,069,377)	(2,718,636)	(1,859,061)	(7,653,150)
Fund balances - beginning	-	6,302,247	6,548,284	1,859,102	14,709,633
Fund balances - ending	$ 993,924	$ 2,232,870	$ 3,829,648	$ 41	$ 7,056,483

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2015

	DEBT SERVICE FUND-2007 GO BOND	DEBT SERVICE FUND-2009 GO BOND	Total Nonmajor Debt Service Funds
ASSETS			
Cash and cash equivalents	$ 1,320,226	$ 7,687,344	$ 9,007,570
Taxes receivable	23,263	-	23,263
Total assets	$ 1,343,489	$ 7,687,344	$ 9,030,833
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Due to other funds	$ -	$ 6,200	$ 6,200
Total liabilities	-	6,200	6,200
Deferred inflows of resources:			
Unavailable revenue	22,297	-	22,297
Total deferred inflow of resources	22,297	-	22,297
Fund balances (deficits):			
Reserved for debt service	1,321,192	7,681,144	9,002,336
Total fund balances (deficits)	1,321,192	7,681,144	9,002,336
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 1,343,489	$ 7,687,344	$ 9,030,833

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2015

	DEBT SERVICE FUND-2007 GO BOND	DEBT SERVICE FUND-2009 GO BOND	Total Nonmajor Debt Service Funds
REVENUES			
Taxes - property	$ 922,947	$ -	$ 922,947
Investment income	6,883	417	7,300
Total revenues	929,830	417	930,247
EXPENDITURES			
Debt service:			
Principal	5,390,000	6,510,000	11,900,000
Interest	1,888,775	1,046,250	2,935,025
Other	1,100	1,100	2,200
Total expenditures	7,279,875	7,557,350	14,837,225
Excess (deficiency) of revenues over (under) expenditures	(6,350,045)	(7,556,933)	(13,906,978)
OTHER FINANCING SOURCES (USES)			
Transfers in	5,873,890	7,685,750	13,559,640
Total other financing source (uses)	5,873,890	7,685,750	13,559,640
Net change in fund balances	(476,155)	128,817	(347,338)
Fund balances - beginning	1,797,347	7,552,327	9,349,674
Fund balances - ending	$ 1,321,192	$ 7,681,144	$ 9,002,336

Columbia County, Georgia
BUILDING STANDARDS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Licenses and permits	$ 1,258,000	$ 1,258,000	$ 1,641,985	$ 383,985
Charges for services	35,000	35,000	86,877	51,877
Investment income	-	-	15,701	15,701
Other income	234,332	234,332	30,233	(204,099)
Total revenues	1,527,332	1,527,332	1,774,796	247,464
EXPENDITURES				
Current:				
Housing and development	1,527,332	1,527,332	1,384,294	143,038
Total expenditures	1,527,332	1,527,332	1,384,294	143,038
Excess (deficiency) of revenues over (under) expenditures	-	-	390,502	390,502
Net change in fund balances	$ -	$ -	390,502	$ 390,502
Fund balances - beginning			1,174,622	
Fund balances - ending			$ 1,565,124	

Columbia County, Georgia
LIBRARY BOARD
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 65,000	$ 65,000	$ 73,779	$ 8,779
Investment income	-	-	3,102	3,102
Contributions and donations	5,000	5,000	20,308	15,308
Other income	35,000	35,000	13,478	(21,522)
Total revenues	105,000	105,000	110,667	5,667
EXPENDITURES				
Current:				
Culture and recreation	105,000	105,000	85,932	19,068
Total expenditures	105,000	105,000	85,932	19,068
Excess (deficiency) of revenues over (under) expenditures	-	-	24,735	24,735
Net change in fund balances	$ -	$ -	24,735	$ 24,735
Fund balances - beginning			408,732	
Fund balances - ending			$ 433,467	

Columbia County, Georgia
RECREATION ADVISORY BOARD
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 22,995	$ 22,995	$ 22,322	$ (673)
Investment income	109	109	234	125
Other income	3,841	5,775	26,660	20,885
Total revenues	26,945	28,879	49,216	20,337
EXPENDITURES				
Current:				
Culture and recreation	26,945	28,879	28,879	-
Total expenditures	26,945	28,879	28,879	-
Excess (deficiency) of revenues over (under) expenditures	-	-	20,337	20,337
Net change in fund balances	$ -	$ -	20,337	$ 20,337
Fund balances - beginning			27,209	
Fund balances - ending			$ 47,546	

Columbia County, Georgia
STREET LIGHTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 1,800,000	$ 1,800,000	$ 1,795,375	$ (4,625)
Contributions and donations	-	-	29,220	29,220
Total revenues	1,800,000	1,800,000	1,824,595	24,595
EXPENDITURES				
Current:				
Public works	1,800,000	1,800,000	1,786,460	13,540
Total expenditures	1,800,000	1,800,000	1,786,460	13,540
Excess (deficiency) of revenues over (under) expenditures	-	-	38,135	38,135
Net change in fund balances	$ -	$ -	38,135	$ 38,135
Fund balances - beginning			911,472	
Fund balances - ending			$ 949,607	

Columbia County, Georgia
911 FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 2,400,000	$ 2,400,000	$ 2,504,974	$ 104,974
Investment income	-	-	13,914	13,914
Total revenues	2,400,000	2,400,000	2,518,888	118,888
EXPENDITURES				
Current:				
Public safety	2,400,000	2,400,000	2,257,344	142,656
Total expenditures	2,400,000	2,400,000	2,257,344	142,656
Excess (deficiency) of revenues over (under) expenditures	-	-	261,544	261,544
Net change in fund balances	$ -	$ -	261,544	$ 261,544
Fund balances - beginning			1,835,802	
Fund balances - ending			$ 2,097,346	

Columbia County, Georgia
DRUG COURT
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 35,000	$ 35,000	$ 42,183	$ 7,183
Other income	-	17,150	-	(17,150)
Total revenues	35,000	52,150	42,183	(9,967)
EXPENDITURES				
Current:				
Judicial	35,000	52,150	52,150	-
Total expenditures	35,000	52,150	52,150	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(9,967)	(9,967)
Net change in fund balances	$ -	$ -	(9,967)	$ (9,967)
Fund balances - beginning			10,157	
Fund balances - ending			$ 190	

Columbia County, Georgia
DRUG ABUSE TREATMENT
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 25,000	$ 25,000	$ 81,567	$ 56,567
Investment income	-	-	1,210	1,210
Total revenues	25,000	25,000	82,777	57,777
Excess (deficiency) of revenues over (under) expenditures	25,000	25,000	82,777	57,777
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	(25,000)	-
Total other financing source (uses)	(25,000)	(25,000)	(25,000)	-
Net change in fund balances	$ -	$ -	57,777	$ 57,777
Fund balances - beginning			134,965	
Fund balances - ending			$ 192,742	

Columbia County, Georgia
SUPPLEMENTAL JUVENILE SERV
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 46,000	$ 46,000	$ 50,964	$ 4,964
Investment income	-	-	991	991
Total revenues	46,000	46,000	51,955	5,955
EXPENDITURES				
Current:				
Judicial	46,000	46,000	32,139	13,861
Total expenditures	46,000	46,000	32,139	13,861
Excess (deficiency) of revenues over (under) expenditures	-	-	19,816	19,816
Net change in fund balances	$ -	$ -	19,816	$ 19,816
Fund balances - beginning			116,252	
Fund balances - ending			$ 136,068	

Columbia County, Georgia
JAIL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 150,000	$ 150,000	$ 169,384	$ 19,384
Investment income	-	-	3,775	3,775
Total revenues	150,000	150,000	173,159	23,159
Excess (deficiency) of revenues over (under) expenditures	150,000	150,000	173,159	23,159
OTHER FINANCING SOURCES (USES)				
Transfers out	(150,000)	(150,000)	(150,000)	-
Total other financing source (uses)	(150,000)	(150,000)	(150,000)	-
Net change in fund balances	$ -	$ -	23,159	$ 23,159
Fund balances - beginning			459,938	
Fund balances - ending			$ 483,097	

Columbia County, Georgia
FEDERAL ASSET SHARING FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 20,000	$ 20,000	$ 78,027	$ 58,027
Investment income	-	-	64	64
Total revenues	20,000	20,000	78,091	58,091
EXPENDITURES				
Current:				
Public safety	20,000	20,000	-	20,000
Total expenditures	20,000	20,000	-	20,000
Excess (deficiency) of revenues over (under) expenditures	-	-	78,091	78,091
Net change in fund balances	$ -	$ -	78,091	$ 78,091
Fund balances - beginning			40,047	
Fund balances - ending			$ 118,138	

Columbia County, Georgia
STATE CONDEMNATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 50,000	$ 50,000	$ 106,013	$ 56,013
Investment income	-	-	93	93
Total revenues	50,000	50,000	106,106	56,106
EXPENDITURES				
Current:				
Public safety	50,000	50,000	36,427	13,573
Total expenditures	50,000	50,000	36,427	13,573
Excess (deficiency) of revenues over (under) expenditures	-	-	69,679	69,679
Net change in fund balances	$ -	$ -	69,679	$ 69,679
Fund balances - beginning			37,226	
Fund balances - ending			$ 106,905	

Columbia County, Georgia
LODGING TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - other	$ 705,000	$ 705,000	$ 717,641	$ 12,641
Investment income	-	-	11,966	11,966
Other income	-	-	1,172	1,172
Total revenues	705,000	705,000	730,779	25,779
EXPENDITURES				
Current:				
Culture and recreation	705,000	705,000	616,599	88,401
Total expenditures	705,000	705,000	616,599	88,401
Excess (deficiency) of revenues over (under) expenditures	-	-	114,180	114,180
Net change in fund balances	$ -	$ -	114,180	$ 114,180
Fund balances - beginning			1,059,904	
Fund balances - ending			$ 1,174,084	

Columbia County, Georgia
MULTIPLE GRANT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental revenue	$ 113,000	$ 263,024	$ 113,300	$ (149,724)
Total revenues	113,000	263,024	113,300	(149,724)
EXPENDITURES				
Current:				
Judicial	100,000	200,240	163,226	37,014
Public safety	13,000	13,000	12,797	203
Public works	-	49,784	40,700	9,084
Total expenditures	113,000	263,024	216,723	46,301
Excess (deficiency) of revenues over (under) expenditures	-	-	(103,423)	(103,423)
Net change in fund balances	$ -	$ -	(103,423)	$ (103,423)
Fund balances - beginning			3,280	
Fund balances - ending			$ (100,143)	

Columbia County, Georgia
2014 FEMA GRANT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental revenue	$ 60,169	$ 60,169	$ 955,374	$ 895,205
Total revenues	60,169	60,169	955,374	895,205
EXPENDITURES				
Current:				
Public works	60,169	60,169	60,167	2
Total expenditures	60,169	60,169	60,167	2
Excess (deficiency) of revenues over (under) expenditures	-	-	895,207	895,207
Net change in fund balances	$ -	$ -	895,207	$ 895,207
Fund balances - beginning			(1,737,744)	
Fund balances - ending			$ (842,537)	

Columbia County, Georgia
SHERIFF'S GIFTS/DONATIONS
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Investment income	$ -	$ -	$ 96	$ 96
Contributions and donations	20,000	20,000	25,611	5,611
Total revenues	20,000	20,000	25,707	5,707
EXPENDITURES				
Current:				
Public safety	20,000	20,000	18,827	1,173
Total expenditures	20,000	20,000	18,827	1,173
Excess (deficiency) of revenues over (under) expenditures	-	-	6,880	6,880
Net change in fund balances	$ -	$ -	6,880	$ 6,880
Fund balances - beginning			60,435	
Fund balances - ending			$ 67,315	

Columbia County, Georgia
INSURANCE PREMIUM TAX
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - other	$ 5,200,000	$ 5,200,000	$ 5,399,498	$ 199,498
Total revenues	5,200,000	5,200,000	5,399,498	199,498
EXPENDITURES				
Current:				
Public safety	293,630	293,630	328,680	(35,050)
Public works	3,383,726	3,383,726	2,911,774	471,952
Total expenditures	3,677,356	3,677,356	3,240,454	436,902
Excess (deficiency) of revenues over (under) expenditures	1,522,644	1,522,644	2,159,044	636,400
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,522,644)	(1,522,644)	(1,522,644)	-
Total other financing source (uses)	(1,522,644)	(1,522,644)	(1,522,644)	-
Net change in fund balances	$ -	$ -	636,400	$ 636,400
Fund balances - beginning			1,584,266	
Fund balances - ending			$ 2,220,666	

Columbia County, Georgia
COMMUNITY EVENTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 75,000	$ 109,833	$ 111,190	$ 1,357
Investment income	-	-	2,433	2,433
Contributions and donations	58,000	58,000	59,464	1,464
Other income	10,000	10,000	3,645	(6,355)
Total revenues	143,000	177,833	176,732	(1,101)
EXPENDITURES				
Current:				
Culture and recreation	143,000	177,833	177,833	-
Total expenditures	143,000	177,833	177,833	-
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,101)	(1,101)
Net change in fund balances	$ -	$ -	(1,101)	$ (1,101)
Fund balances - beginning			132,043	
Fund balances - ending			$ 130,942	

Columbia County, Georgia
GA SUP CT CK'S COOP AUTH
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 10,000	$ 10,000	$ 20	$ (9,980)
Total revenues	10,000	10,000	20	(9,980)
EXPENDITURES				
Current:				
Judicial	10,000	10,000	15	9,985
Total expenditures	10,000	10,000	15	9,985
Excess (deficiency) of revenues over (under) expenditures	-	-	5	5
Net change in fund balances	$ -	$ -	5	$ 5
Fund balances - beginning			20,431	
Fund balances - ending			$ 20,436	

Columbia County, Georgia
LAW LIBRARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 30,000	$ 30,000	$ 31,970	$ 1,970
Investment income	-	-	1,151	1,151
Total revenues	30,000	30,000	33,121	3,121
EXPENDITURES				
Current:				
Judicial	30,000	30,000	34,700	(4,700)
Total expenditures	30,000	30,000	34,700	(4,700)
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,579)	(1,579)
Net change in fund balances	$ -	$ -	(1,579)	$ (1,579)
Fund balances - beginning			320,678	
Fund balances - ending			$ 319,099	

Columbia County, Georgia
TSPLOST 25% DISCRETIONARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - sales	$ -	$ 2,000,000	$ 2,204,415	$ 204,415
Investment income	-	-	4,287	4,287
Total revenues	-	2,000,000	2,208,702	208,702
EXPENDITURES				
Current:				
Public works	-	1,000,000	1,470,917	(470,917)
Total expenditures	-	1,000,000	1,470,917	(470,917)
Excess (deficiency) of revenues over (under) expenditures	-	1,000,000	737,785	(262,215)
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,000,000)	(664,000)	336,000
Transfers in	-	-	1,859,102	1,859,102
Total other financing source (uses)	-	(1,000,000)	1,195,102	2,195,102
Net change in fund balances	$ -	$ -	1,932,887	$ 1,932,887
Fund balances - beginning			382,290	
Fund balances - ending			$ 2,315,177	

Columbia County, Georgia
DEBT SERVICE FUND-2007 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 680,885	$ 680,885	$ 922,947	$ 242,062
Investment income	-	100	6,883	6,783
Other income	725,000	725,000	-	(725,000)
Total revenues	1,405,885	1,405,985	929,830	(476,155)
EXPENDITURES				
Debt service:				
Principal	5,390,000	5,390,000	5,390,000	-
Interest	1,888,775	1,888,775	1,888,775	-
Other	1,000	1,100	1,100	-
Total expenditures	7,279,775	7,279,875	7,279,875	-
Excess (deficiency) of revenues over (under) expenditures	(5,873,890)	(5,873,890)	(6,350,045)	(476,155)
OTHER FINANCING SOURCES (USES)				
Transfers in	5,873,890	5,873,890	5,873,890	-
Total other financing source (uses)	5,873,890	5,873,890	5,873,890	-
Net change in fund balances	$	$	(476,155)	$ (476,155)
Fund balances - beginning			1,797,347	
Fund balances - ending			$ 1,321,192	

Columbia County, Georgia
DEBT SERVICE FUND-2009 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Investment income	$ -	$ 100	$ 417	$ 317
Total revenues	-	100	417	317
EXPENDITURES				
Debt service:				
Principal	6,510,000	6,510,000	6,510,000	-
Interest	1,046,250	1,046,250	1,046,250	-
Other	1,000	1,100	1,100	-
Total expenditures	7,557,250	7,557,350	7,557,350	-
Excess (deficiency) of revenues over (under) expenditures	(7,557,250)	(7,557,250)	(7,556,933)	317
OTHER FINANCING SOURCES (USES)				
Transfers in	7,557,250	7,557,250	7,685,750	128,500
Total other financing source (uses)	7,557,250	7,557,250	7,685,750	128,500
Net change in fund balances	$ -	$ -	128,817	$ 128,817
Fund balances - beginning			7,552,327	
Fund balances - ending			$ 7,681,144	

NONMAJOR ENTERPRISE FUNDS

Columbia County, Georgia
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2015

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	$ 510,014	$ -	$ 510,014
Accounts receivable	19,953	16,053	36,006
Due from other funds	5,450	307,573	313,023
Prepaid items	117	299	416
Total current assets	535,534	323,925	859,459
Noncurrent assets:			
Capital assets, net of acc dep	15,482,246	2,598,600	18,080,846
Total noncurrent assets	15,482,246	2,598,600	18,080,846
Total assets	16,017,780	2,922,525	18,940,305
LIABILITIES			
Current liabilities:			
Accounts payable	20,028	25,192	45,220
Accrued compensated absences	36,934	11,000	47,934
Unearned revenue	-	135,537	135,537
Customer deposits	-	17,642	17,642
Total current liabilities	56,962	189,371	246,333
Noncurrent liabilities:			
Accrued compensated absences	36,934	11,000	47,934
Advances from other funds	3,000,000	-	3,000,000
OPEB obligation	4,780	9,488	14,268
Total noncurrent liabilities	3,041,714	20,488	3,062,202
Total liabilities	3,098,676	209,859	3,308,535
NET POSITION			
Net investment in capital assets	15,482,246	2,598,600	18,080,846
Unrestricted	(2,563,142)	114,066	(2,449,076)
Total net position	$ 12,919,104	$ 2,712,666	$ 15,631,770

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2015

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	$ 827,484	$ 513,352	$ 1,340,836
Rental income	173,537	-	173,537
Other income	9,429	63,750	73,179
Total operating revenues	1,010,450	577,102	1,587,552
OPERATING EXPENSES			
Personal services	263,008	228,462	491,470
Purchased/contract services	379,451	132,284	511,735
Supplies and materials	118,884	246,946	365,830
Interfund charges	179,254	22,425	201,679
Depreciation/amortization	1,015,936	224,641	1,240,577
Total operating expenses	1,956,533	854,758	2,811,291
Operating income (loss)	(946,083)	(277,656)	(1,223,739)
NONOPERATING REVENUES (EXPENSES)			
Interest earned	4,759	-	4,759
Total nonoperating revenues (expenses)	4,759	-	4,759
Change in net position	(941,324)	(277,656)	(1,218,980)
Total net position - beginning	13,860,428	2,990,322	16,850,750
Total net position - ending	$ 12,919,104	$ 2,712,666	$ 15,631,770

Columbia County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2015

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
Operating activities			
Cash received from customers and others	$ 996,015	$ 605,423	$ 1,601,438
Cash paid to suppliers and others	(835,618)	(376,253)	(1,211,871)
Cash paid to employees	(269,234)	(229,170)	(498,404)
Net cash provided by (used in) operating activities	(108,837)	-	(108,837)
Capital and related financing activities			
Acquisition and construction of capital assets	(73,818)	-	(73,818)
Net cash provided by (used in) capital and related financing activities	(73,818)	-	(73,818)
Investing activities			
Interest on investments	4,759	-	4,759
Net cash provided by (used) in investing activities	4,759	-	4,759
Net increase (decrease) in cash and cash equivalents / investments	(177,896)	-	(177,896)
Cash and cash equivalents / investments Beginning of year	687,910	-	687,910
End of year	$ 510,014	$ -	510,014
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	$ (946,083)	$ (277,656)	$ (1,223,739)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	1,015,936	224,641	1,240,577
Change in assets and liabilities			
Accounts receivable	(14,435)	(7,381)	(21,816)
Deferred charges / prepaid expense	2	(5)	(3)
Due from other funds	-	29,828	29,828
Accounts payable	(427)	(4,039)	(4,466)
Accrued liabilities	(4,056)	3,090	(966)
Customer deposits	-	923	923
Due to other funds	(159,774)	(4,180)	(163,954)
Unearned revenue	-	34,779	34,779
Total adjustments	837,246	277,656	1,114,902
Net cash provided by (used in) operating activities	$ (108,837)	$ -	$ (108,837)

NONMAJOR INTERNAL SERVICE FUNDS

Columbia County, Georgia
Combining Statement of Net Position
Nonmajor Internal Service Funds
June 30, 2015

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	$ 696,007	$ -	$ -	$ -	$ -	$ 696,007
Accounts receivable	113,846	1,765	-	-	-	115,611
Due from other funds	20,972	747,386	120,176	4,196	-	892,730
Prepaid items	84	310	1,443	138	-	1,975
Total current assets	830,909	749,461	121,619	4,334	-	1,706,323
Noncurrent assets:						
Capital assets, net of acc dep	-	-	28,820	-	5,518,517	5,547,337
Total noncurrent assets	-	-	28,820	-	5,518,517	5,547,337
Total assets	830,909	749,461	150,439	4,334	5,518,517	7,253,660
LIABILITIES						
Current liabilities:						
Accounts payable	22,673	21,093	6,254	-	-	50,020
Claims payable	874,151	716,654	-	-	-	1,590,805
Accrued compensated absences	-	5,857	14,828	2,167	-	22,852
Due to other funds	-	-	114,529	-	1,636,929	1,751,458
Total current liabilities	896,824	743,604	135,611	2,167	1,636,929	3,415,135
Noncurrent liabilities:						
Accrued compensated absences	-	5,857	14,828	2,167	-	22,852
Total noncurrent liabilities	-	5,857	14,828	2,167	-	22,852
Total liabilities	896,824	749,461	150,439	4,334	1,636,929	3,437,987
NET POSITION						
Net investment in capital assets	-	-	28,820	-	5,518,517	5,547,337
Unrestricted	(65,915)	-	(28,820)	-	(1,636,929)	(1,731,664)
Total net position	$ (65,915)	$ -	$ -	$ -	$ 3,881,588	$ 3,815,673

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Internal Service Funds
For the Fiscal Year Ended June 30, 2015

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
OPERATING REVENUES						
Charges for services	$ 10,308,919	$ -	$ -	$ -	$ -	$ 10,308,919
Intergovernmental revenue	-	1,268,533	561,200	197,127	1,448,820	3,475,680
Total operating revenues	10,308,919	1,268,533	561,200	197,127	1,448,820	13,784,599
OPERATING EXPENSES						
Personal services	118,552	139,242	434,436	189,513	-	881,743
Purchased/contract services	10,798,493	1,113,317	3,820	1,464	445,736	12,362,830
Supplies and materials	-	15,974	121,244	6,150	-	143,368
Depreciation/amortization	-	-	1,700	-	1,199,971	1,201,671
Total operating expenses	10,917,045	1,268,533	561,200	197,127	1,645,707	14,589,612
Operating income (loss)	(608,126)	-	-	-	(196,887)	(805,013)
NONOPERATING REVENUES (EXPENSES)						
Gain on sale of capital assets	-	-	-	-	295,329	295,329
Interest earned	7,257	-	-	-	-	7,257
Total nonoperating revenues (expenses)	7,257	-	-	-	295,329	302,586
Income (loss) before contributions and transfers	(600,869)	-	-	-	98,442	(502,427)
Transfers in	-	-	-	-	115,491	115,491
Change in net position	(600,869)	-	-	-	213,933	(386,936)
Total net position - beginning	534,954	-	-	-	3,667,655	4,202,609
Total net position - ending	$ (65,915)	$ -	$ -	$ -	$ 3,881,588	$ 3,815,673

Columbia County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2015

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
Operating activities						
Cash received from customers and others	$ 10,248,246	$ 1,267,653	$ 561,200	$ 197,127	$ 2,365,508	$ 14,639,734
Cash paid to suppliers and others	(10,592,844)	(1,128,043)	(125,900)	(4,026)	(445,736)	(12,296,549)
Cash paid to employees	(118,552)	(139,610)	(404,780)	(193,101)	-	(856,043)
Net cash provided by (used in) operating activities	(463,150)	-	30,520	-	1,919,772	1,487,142
Capital and related financing activities						
Transfer from other funds	-	-	-	-	115,491	115,491
Acquisition and construction of capital assets	-	-	(30,520)	-	(2,367,187)	(2,397,707)
Proceeds from sale of capital assets	-	-	-	-	331,924	331,924
Net cash provided by (used in) capital and related financing activities	-	-	(30,520)	-	(1,919,772)	(1,950,292)
Investing activities						
Interest on investments	7,257	-	-	-	-	7,257
Net cash provided by (used in) investing activities	7,257	-	-	-	-	7,257
Net increase (decrease) in cash and cash equivalents / investments	(455,893)	-	-	-	-	(455,893)
Cash and cash equivalents / investments Beginning of year	1,151,900	-	-	-	-	1,151,900
End of year	$ 696,007	$ -	$ -	$ -	$ -	$ 696,007
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ (608,126)	$ -	$ -	$ -	$ (196,887)	$ (805,013)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	1,700	-	1,199,971	1,201,671
Change in assets and liabilities						
Accounts receivable	(60,673)	(880)	-	-	-	(61,553)
Deferred charges / prepaid expense	(27)	(2)	(1,443)	(1)	-	(1,473)
Due from other funds	(20,972)	(96,431)	(120,176)	14,568	-	(223,011)
Accounts payable	315,934	97,681	6,254	(137)	-	419,732
Accrued liabilities	-	(368)	29,656	(3,588)	-	25,700
Due to other funds	(89,286)	-	114,529	(10,842)	916,688	931,089
Total adjustments	144,976	-	30,520	-	2,116,659	2,292,155
Net cash provided by (used in) operating activities	$ (463,150)	$ -	$ 30,520	$ -	$ 1,919,772	$ 1,487,142

AGENCY FUNDS

COLUMBIA COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2015

	July 1, 2014	Additions	Deductions	June 30, 2015
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 1,633,871	$ 5,797,309	$ 6,252,961	$ 1,178,219
Total assets	$ 1,633,871	$ 5,797,309	$ 6,252,961	$ 1,178,219
Liabilities				
Due to others	$ 1,633,871	$ 5,797,309	$ 6,252,961	$ 1,178,219
Total liabilities	$ 1,633,871	$ 5,797,309	$ 6,252,961	$ 1,178,219
Probate Court				
Assets				
Cash and cash equivalents	$ 165,006	$ 3,257,773	$ 3,290,346	$ 132,433
Total assets	$ 165,006	$ 3,257,773	$ 3,290,346	$ 132,433
Liabilities				
Due to others	$ 165,006	$ 3,257,773	$ 3,290,346	$ 132,433
Total liabilities	$ 165,006	$ 3,257,773	$ 3,290,346	$ 132,433
Magistrate Court				
Assets				
Cash and cash equivalents	$ 76,117	$ 657,750	$ 660,270	$ 73,597
Total assets	$ 76,117	$ 657,750	$ 660,270	$ 73,597
Liabilities				
Due to others	$ 76,117	$ 657,750	$ 660,270	$ 73,597
Total liabilities	$ 76,117	$ 657,750	$ 660,270	$ 73,597
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 756,643	$ 1,145,487	$ 1,267,036	$ 635,094
Total assets	$ 756,643	$ 1,145,487	$ 1,267,036	$ 635,094
Liabilities				
Due to others	$ 756,643	$ 1,145,487	$ 1,267,036	$ 635,094
Total liabilities	$ 756,643	$ 1,145,487	$ 1,267,036	$ 635,094
Tax Commissioner's Office				
Assets				
Cash and cash equivalents	$ 1,764,826	$ 146,182,400	$ 147,915,205	$ 32,021
Total assets	$ 1,764,826	$ 146,182,400	$ 147,915,205	$ 32,021
Liabilities				
Due to others	$ 1,764,826	$ 146,182,400	$ 147,915,205	$ 32,021
Total liabilities	$ 1,764,826	$ 146,182,400	$ 147,915,205	$ 32,021
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 4,396,463	$ 157,040,719	$ 159,385,818	$ 2,051,364
Total assets	$ 4,396,463	$ 157,040,719	$ 159,385,818	$ 2,051,364
Liabilities				
Due to others	$ 4,396,463	$ 157,040,719	$ 159,385,818	$ 2,051,364
Total liabilities	$ 4,396,463	$ 157,040,719	$ 159,385,818	$ 2,051,364

SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2006 - 2010 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2015

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Recreation facilities	$ 12,990,000	$ 14,205,076	$ 561,491	$ 14,766,567	90%
County administrative buildings and facilities	5,200,000	5,442,589	720,014	6,162,603	90%
Roads, streets and bridges	26,000,000	28,143,651	1,751,800	29,895,451	95%
Public Safety facilities	12,450,000	9,946,704	-	9,946,704	100%
Projects under Intergovernmental contracts	6,490,000	8,603,382	-	8,603,382	
City of Harlem	1,864,312	2,314,442	-	2,314,442	100%
City of Grovetown	4,005,688	4,974,673	-	4,974,673	100%
Arbitrage interest expense	-	169,385	-	169,385	100%
	$ 69,000,000	$ 73,799,902	3,033,305	$ 76,833,207	
		Transfer to Debt Service Fund:	1,090,460		
		Transfer to 2007 GO BOND Fund:	152,548		
		Tranfer to 2009 Capital Improvements Plan Fund:	202,529		
		Total Transfers:	1,445,537		
			$ 4,478,842		

* Tier I & II Only

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2011 - 2016 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2015

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Level One Countywide projects	$ 48,666,645	$ 9,143,402	$ 431,630	$ 9,575,032	20%
Transportation projects	46,633,663	4,640,596	4,001,390	8,641,986	19%
Recreation facilities	14,017,674	8,428,703	416,788	8,845,491	63%
Public Safety and Emergency Services buildings, facilities and equipment	9,270,041	7,284,707	25,589	7,310,296	79%
County administrative buildings and facilities	7,895,642	5,253,891	83,641	5,337,532	68%
Improvements to stormwater and water systems	13,800,847	9,263,750	-	9,263,750	67%
City of Harlem	3,178,601	1,244,161	391,197	1,635,358	51%
City of Grovetown	11,156,888	4,365,669	1,372,683	5,738,352	51%
	$ 154,620,001	$ 49,624,879	6,722,918	$ 56,347,797	
		Transfer to Debt Service Fund	10,685,750		
			$ 17,408,668		

* Tier I & II Only

Note: 2009 Capital Projects Improvements Plan Fund accounts for projects funded by the 2009 General Obligations Bonds and collections from the 2011-2016 Special Purpose Local Option Sales Tax.

STATISTICAL SECTION

STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends 148

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 153

These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.

Debt Capacity 160

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information 164

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 167

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.

Columbia County, Georgia
Net Position By Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Governmental activities										
Net investment in capital assets	$ 110,640,776	$ 122,870,737	$ 134,833,356	$ 152,376,224	$ 158,886,085	$ 161,092,916	$ 160,207,864	$ 184,228,647	$ 200,894,204	$ 208,779,154
Restricted	8,782,650	9,213,883	12,595,944	7,217,399	10,585,848	54,805,026	48,044,167	39,852,364	33,612,371	34,451,325
Unrestricted	35,435,096	46,479,112	58,175,491	63,003,033	67,750,730	26,281,474	29,114,874	32,166,093	28,446,891	28,856,123
Total governmental activities net position	$ 154,858,522	$ 178,563,732	$ 205,604,791	$ 222,596,656	$ 237,222,663	$ 242,179,416	$ 237,366,905	$ 256,247,104	$ 262,953,466	$ 272,086,602
Business-type activities										
Net investment in capital assets	$ 100,164,375	$ 111,733,508	$ 123,239,678	$ 126,131,552	$ 129,726,175	$ 152,937,813	$ 180,655,948	$ 188,796,529	$ 207,852,015	$ 232,641,731
Restricted	4,730,743	4,428,616	4,784,737	3,531,003	1,395,586	1,496,982	2,611,589	3,943,039	5,162,988	6,502,175
Unrestricted	21,052,981	26,563,088	30,254,891	38,253,350	47,536,596	56,052,168	60,668,124	58,591,945	54,144,861	48,413,058
Total business-type activities net position	$ 125,948,099	$ 142,725,212	$ 158,279,306	$ 167,915,905	$ 178,658,357	$ 210,486,963	$ 243,935,661	$ 251,331,513	$ 267,159,864	$ 287,556,964
Primary government										
Net investment in capital assets	$ 210,805,151	$ 234,604,245	$ 258,073,034	$ 278,507,776	$ 288,612,260	$ 314,030,729	$ 340,863,812	$ 373,025,176	$ 408,746,219	$ 441,420,885
Restricted	13,513,393	13,642,499	17,380,681	10,748,402	11,981,434	56,302,008	50,655,756	43,795,403	38,775,359	40,953,500
Unrestricted	56,488,077	73,042,200	88,430,382	101,256,383	115,287,326	82,333,642	89,782,998	90,758,038	82,591,752	77,269,181
Total primary government net position	$ 280,806,621	$ 321,288,944	$ 363,884,097	$ 390,512,561	$ 415,881,020	$ 452,666,379	$ 481,302,566	$ 507,578,617	$ 530,113,330	$ 559,643,566

Columbia County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Expenses										
Governmental activities:										
General government	$12,100,256	$11,940,833	$ 12,648,833	$ 15,711,701	$ 16,505,598	$ 14,683,014	$ 15,738,136	$ 14,546,257	$ 25,066,464	$ 16,621,251
Judicial system	4,196,206	4,672,983	5,651,988	4,928,521	5,314,220	5,434,425	5,565,462	6,598,408	7,057,120	7,153,128
Public safety	28,887,680	31,753,164	34,319,118	36,075,510	36,901,852	38,220,194	39,849,719	40,357,086	41,882,938	42,845,188
Public works	10,961,395	11,699,587	13,651,459	12,973,280	13,161,939	14,395,157	16,415,112	16,932,641	17,798,224	21,441,998
Health and welfare	1,661,255	1,731,268	1,827,733	1,777,226	1,842,626	1,400,502	1,666,533	1,708,243	1,762,246	1,721,658
Culture and recreation	3,813,790	4,113,533	4,900,955	5,354,110	5,033,259	5,194,324	4,434,800	5,254,568	5,635,826	6,527,623
Housing and development	3,632,560	3,414,562	3,177,152	3,853,465	3,642,024	3,409,385	3,305,536	3,723,499	3,467,112	3,905,752
Debt service - interest and fees	2,274,689	3,440,446	3,411,914	3,140,351	4,060,110	3,806,892	3,525,990	2,930,229	2,602,359	2,229,517
Total governmental activities expenses	67,527,831	72,766,376	79,589,152	83,814,164	86,461,628	86,543,893	90,501,288	92,050,931	105,272,289	102,446,115
Business-type activities:										
Water and sewer	18,669,932	19,484,553	21,059,974	19,053,550	20,076,869	20,618,775	20,905,610	20,728,702	22,756,426	25,871,589
Storm water	1,922,818	2,264,348	2,412,779	2,732,507	2,765,989	2,692,608	2,973,774	3,189,879	3,567,076	3,944,870
Solid waste authority	741,569	491,700	490,702	-	-	-	-	-	-	-
Solid waste management	1,338,158	595,462	559,975	403,852	561,377	450,062	609,153	638,008	683,077	561,225
Rental facilities	-	-	-	-	-	643,547	673,988	657,252	823,194	833,384
Evans Towne Center Park	-	-	-	-	-	-	290,572	159,295	-	-
Communications utility	-	-	-	-	437,503	421,861	463,567	1,055,296	1,973,317	1,931,029
Total business-type activities expenses	22,672,477	22,836,063	24,523,430	22,189,909	23,841,738	24,826,853	25,916,664	26,428,432	29,803,090	33,142,097
Total primary government expenses	$90,200,308	$95,602,439	$104,112,582	$106,004,073	$110,303,366	$111,370,746	$116,417,952	$118,479,363	$135,075,379	$135,588,212
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ 2,659,445	$ 1,865,185	$ 1,797,038	$ 1,928,371	$ 1,891,997	$ 1,969,668	$ 2,033,561	$ 2,014,398	$ 2,355,648	$ 2,269,204
Judicial system	3,030,570	2,784,500	2,855,485	2,873,021	3,193,188	3,172,739	2,997,628	3,109,945	3,191,771	3,066,341
Public safety	2,468,818	2,543,311	2,728,632	2,731,126	2,785,025	2,974,002	3,022,113	2,837,518	2,945,524	3,095,173
Other activities	2,420,553	3,879,462	3,994,909	4,107,252	4,331,280	4,123,161	4,285,406	4,412,621	4,961,323	5,227,520
Operating grants and contributions	1,164,616	1,049,960	1,311,425	952,572	1,244,360	600,336	627,704	769,723	10,014,047	1,069,776
Capital grants and contributions	5,250,154	8,572,725	12,084,681	4,960,031	5,869,902	9,020,958	2,941,586	6,459,492	5,515,628	10,407,094
Total governmental activities program revenues	16,994,156	20,695,143	24,772,170	17,552,373	19,315,752	21,860,864	15,907,998	19,603,697	28,983,941	25,135,108
Business-type activities:										
Charges for services:										
Water and sewer	21,012,405	23,631,075	24,154,417	24,344,633	25,742,348	28,064,404	30,149,594	29,867,803	30,656,969	32,036,580
Storm water	2,251,198	2,258,696	2,434,193	2,505,784	2,586,285	2,636,555	2,589,624	2,640,910	2,650,408	3,038,638
Solid waste management	2,095,814	20,797	565	-	-	-	-	-	-	-
Rental facilities	-	-	-	-	-	367,736	421,067	380,566	448,370	513,352
Evans Towne Center Park	-	-	-	-	-	-	119,431	111,338	-	-
Communications utility	-	-	-	-	-	-	-	78,601	620,094	827,484
Operating grants and contributions	1,058	5,685	-	-	-	-	-	-	-	-
Capital grants and contributions	9,270,834	11,934,565	11,261,507	5,607,685	4,493,441	11,863,594	8,732,099	8,605,306	3,489,476	8,966,062
Total business-type activities program revenues	34,631,309	37,850,818	37,850,682	32,458,102	32,822,074	42,932,289	42,011,815	41,684,524	37,865,317	45,382,116
Total primary government program revenues	$51,625,465	$58,545,961	$ 62,622,852	$ 50,010,475	$ 52,137,826	$ 64,793,153	$ 57,919,813	$ 61,288,221	$ 66,849,258	$ 70,517,224

Columbia County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Net (expense)/revenue										
Governmental activities	$(50,533,675)	$(52,071,233)	$(54,816,982)	$(66,261,791)	$(67,145,876)	$(64,683,029)	$(74,593,290)	$(72,447,234)	$(76,288,348)	$(77,311,007)
Business-type activities	11,958,832	15,014,755	13,327,252	10,268,193	8,980,336	18,105,436	16,095,151	15,256,092	8,062,227	12,240,019
Total primary government net expense	$(38,574,843)	$(37,056,478)	$(41,489,730)	$(55,993,598)	$(58,165,540)	$(46,577,593)	$(58,498,139)	$(57,191,142)	$(68,226,121)	$(65,070,988)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, general	$ 24,290,609	$ 27,678,007	$ 31,607,726	$ 36,858,862	$ 39,516,405	$ 40,039,176	$ 38,970,607	$ 38,359,308	$ 39,999,488	$ 44,808,849
Sales taxes	24,345,520	28,478,065	31,275,623	32,360,023	31,257,285	33,458,896	34,522,078	36,722,298	36,422,967	38,445,119
Other taxes	7,085,476	8,163,356	8,277,599	8,217,198	8,276,533	8,322,783	8,285,170	9,235,379	7,808,542	8,525,795
Revenues from use of money and property	1,153,993	2,725,032	3,757,809	3,912,621	2,055,679	311,757	303,142	255,353	41,267	446,671
Gain on sale of capital assets	74,165	111,213	517,264	67,036	131,689	149,545	67,083	50,732	153,820	340,311
Miscellaneous	539,654	611,982	340,422	442,301	530,835	489,726	412,580	1,562,497	593,800	894,964
Transfers	19,000	-	-	-	2,000,000	(1,000,000)	(12,720,447)	(16,404,788)	6,522,996	(7,017,566)
Total governmental activities	57,508,417	67,767,655	75,776,443	81,858,041	83,768,426	81,771,883	69,840,213	69,780,779	91,542,880	86,444,143
Business-type activities:										
Revenues from use of money and property	324,624	1,275,916	1,640,744	2,001,218	885,002	704,428	618,207	571,204	(247,901)	719,811
Gain on sale of capital assets	-	-	-	212,484	151,848	48,510	-	8,457	-	33,545
Miscellaneous	16,350	-	121,614	13,140	532,828	9,178	184,085	369,098	395,361	386,159
Transfers	(19,000)	-	-	-	(2,000,000)	1,000,000	12,720,447	16,404,788	(6,522,996)	7,017,566
Total business-type activities	321,974	1,275,916	1,762,358	2,226,842	(430,322)	1,762,116	13,522,739	17,353,547	(6,375,536)	8,157,081
Total primary government	$ 57,830,391	$ 69,043,571	$ 77,538,801	$ 84,084,883	$ 83,338,104	$ 83,533,999	$ 83,362,952	$ 87,134,326	$ 85,167,344	$ 94,601,224
Change in Net Position										
Governmental activities	$ 6,974,742	$ 15,696,422	$ 20,959,461	$ 15,596,250	$ 16,622,550	$ 17,088,854	$ (4,753,077)	$ (2,666,455)	$ 15,254,532	$ 9,133,136
Business-type activities	12,280,806	16,290,671	15,089,610	12,495,035	8,550,014	19,867,552	29,617,890	32,609,639	1,686,691	20,397,100
Total primary government	$ 19,255,548	$ 31,987,093	$ 36,049,071	$ 28,091,285	$ 25,172,564	$ 36,956,406	$ 24,864,813	$ 29,943,184	$ 16,941,223	$ 29,530,236

Columbia County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011 (3)**	**2012**	**2013**	**2014**	**2015**
General fund (1)										
Reserved	$ 334,127	$ 398,325	$ 234,716	$ 213,220	$ 199,773	$ -	$ -	$ -	$ -	$ -
Unreserved	20,008,945	25,191,872	26,718,931	27,570,374	29,364,272	-	-	-	-	-
Nonspendable	-	-	-	-	-	7,079,467	6,532,792	9,567,474	7,586,245	7,531,652
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	9,011,234	6,000,000	9,000,000	4,000,000	4,000,000
Unassigned	-	-	-	-	-	17,809,881	20,504,251	18,534,170	24,160,906	27,110,368
Total general fund	$ 20,343,072	$ 25,590,197	$ 26,953,647	$ 27,783,594	$ 29,564,045	$ 33,900,582	$ 33,037,043	$ 37,101,644	$ 35,747,151	$ 38,642,020
All other governmental funds										
Reserved	$ 15,043,352	$ 16,095,867	$ 8,611,274	$ 10,909,771	$ 14,498,686	$ -	$ -	$ -	$ -	$ -
Unreserved, reported in:										
Special revenue funds	4,735,437	5,508,161	6,591,355	8,125,695	7,172,245	-	-	-	-	-
Capital projects funds (2)	23,343,981	61,572,812	65,940,132	104,358,067	89,549,772	-	-	-	-	-
Nonspendable	-	-	-	-	-	9,850	8,724	13,866	17,970	19,935
Restricted (4)	-	-	-	-	-	86,630,607	74,223,123	59,464,367	52,834,657	49,700,194
Committed	-	-	-	-	-	536,195	934,243	1,575,815	2,207,211	1,616,606
Assigned	-	-	-	-	-	-	-	-	-	993,924
Unassigned	-	-	-	-	-	(868,057)	(30,592)	-	(1,737,744)	(942,680)
Total all other governmental funds	$ 43,122,770	$ 83,176,840	$ 81,142,761	$ 123,393,533	$ 111,220,703	$ 86,308,595	$ 75,135,498	$ 61,054,048	$ 53,322,094	$ 51,387,979
Total all governmental funds	$ 63,465,842	$ 108,767,037	$ 108,096,408	$ 151,177,127	$ 140,784,748	$ 120,209,177	$ 108,172,541	$ 98,155,692	$ 89,069,245	$ 90,029,999

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in fund balance during fiscal years 2007 and 2009 was due to the proceeds from the issuance of general obligation bonds.

(3) GASB 54 was implemented for fiscal year ended June 30, 2011. Retroactive application was not included.

(4) The decrease in restricted fund balance each year is due to the expenditure of proceeds for capital projects.

Columbia County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes	$ 64,304,903	$ 71,094,804	$ 77,138,261	$ 79,126,082	$ 81,354,695	$ 82,153,274	$ 84,013,176	$ 83,608,210	$ 88,376,751	$ 91,873,725
Licenses and permits	1,386,676	1,432,417	1,347,802	1,636,258	1,494,333	1,568,977	1,634,609	1,658,564	2,014,388	2,039,101
Charges for services	6,975,786	7,417,319	7,724,726	7,766,822	8,190,384	8,335,009	8,544,351	8,638,754	9,092,695	9,277,792
Intergovernmental	3,073,884	2,349,759	2,578,704	2,486,363	3,442,694	4,411,398	2,540,694	3,495,964	11,321,348	4,579,748
Fines and forfeitures	2,062,102	2,090,607	2,268,192	2,208,222	2,492,180	2,335,582	2,156,593	2,075,680	2,352,113	2,345,613
Investment income	2,709,540	3,735,619	3,875,343	2,044,117	1,523,130	624,654	522,599	(38,986)	875,030	621,100
Contributions and donations	208,899	452,541	132,841	227,145	527,703	119,100	108,596	1,558,414	260,561	512,765
Other	605,341	340,372	442,301	530,835	489,726	412,580	1,562,496	593,800	752,591	894,964
Total revenues	81,327,131	88,913,438	95,508,170	96,025,844	99,514,845	99,960,574	101,083,114	101,590,400	115,045,477	112,144,808
Expenditures										
General government	10,689,294	10,445,235	11,813,778	12,041,075	12,351,790	11,331,706	11,663,478	11,719,332	29,285,343	13,798,527
Judicial system	3,486,354	4,000,638	5,034,393	4,855,524	5,216,020	5,340,277	5,511,030	5,948,691	6,358,569	6,445,833
Public safety	27,027,259	29,859,056	31,655,818	33,819,839	35,284,772	35,553,473	40,875,471	41,420,763	38,527,732	40,143,916
Public works	7,332,417	7,547,158	8,291,870	8,092,326	8,352,011	7,825,892	9,306,038	9,093,802	9,684,889	11,852,353
Health and welfare	1,523,008	1,561,192	1,738,967	1,594,088	1,813,216	1,283,655	1,362,057	1,387,981	1,416,718	1,400,141
Culture and recreation	3,598,805	3,789,903	4,642,020	4,811,734	4,459,993	4,508,487	3,666,181	3,825,659	4,162,755	4,954,652
Housing and development	3,711,039	3,527,532	3,220,094	3,750,095	3,596,979	3,379,234	3,318,233	3,872,863	3,466,913	3,977,732
Miscellaneous	9,535	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,514,797	1,112,589	1,871,699	1,748,941	1,648,873	1,763,880
Capital outlay	21,281,642	19,156,795	17,739,679	15,432,273	22,365,931	36,832,179	22,030,193	27,510,030	15,505,725	11,829,256
Debt service										
Principal	580,000	31,528,797	6,900,000	7,440,000	7,920,000	8,440,000	9,335,000	10,140,000	10,970,000	11,900,000
Interest	2,507,929	2,484,728	3,529,059	3,565,013	5,078,577	4,754,123	4,201,888	3,811,375	3,405,775	2,935,025
Other	-	830,996	1,931	472,890	1,000	3,854	2,000	2,000	2,200	2,200
Total expenditures	81,747,282	114,732,030	94,567,609	95,874,857	107,955,086	120,365,469	113,143,268	120,481,437	124,435,492	111,003,515
Excess of revenues over (under) expenditures	(420,151)	(25,818,592)	940,561	150,987	(8,440,241)	(20,404,895)	(12,060,154)	(18,891,037)	(9,390,015)	1,141,293
Other financing sources (uses)										
Proceeds from debt issuance	-	68,655,000	-	38,000,000	-	-	-	3,450,750	-	-
Proceeds from bond premium	-	1,947,523	-	4,484,502	-	-	-	-	-	-
Sale of property	111,212	517,264	89,811	13,000	24,862	29,755	44,257	23,853	130,889	44,982
Transfers in	7,964,095	11,315,470	7,663,803	10,148,975	11,491,488	19,167,930	13,974,734	25,138,097	22,262,908	19,418,412
Transfers out	(7,964,095)	(11,315,470)	(9,364,803)	(9,201,975)	(13,468,488)	(19,167,930)	(13,995,473)	(19,738,512)	(22,090,229)	(19,643,933)
Total other financing sources (uses)	111,212	71,119,787	(1,611,189)	43,444,502	(1,952,138)	29,755	23,518	8,874,188	303,568	(180,539)
Net change in fund balances	$ (308,939)	$ 45,301,195	$ (670,628)	$ 43,595,489	$ (10,392,379)	$ (20,375,140)	$ (12,036,636)	$ (10,016,849)	$ (9,086,447)	$ 960,754
Debt service as a percentage of noncapital expenditures	5.70%	40.18%	19.72%	15.49%	16.35%	15.85%	15.48%	15.68%	14.20%	15.09%

Note: 2007 debt service includes refunding of outstanding general obligation bonds in the amount of $25.740 million.

Columbia County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
2006	2,958,319,211	292,109,998	281,534,460	10,780,177	54,300,517	3,597,044,363	(297,533,886)	3,299,510,477	(261,623,886)	3,335,420,477	7.700	8,992,610,908	40%
2007	3,397,034,748	285,864,088	304,488,230	10,900,259	63,314,222	4,061,601,547	(296,641,919)	3,764,959,628	(259,371,919)	3,802,229,628	9.637	10,154,003,868	40%
2008	3,695,269,451	309,958,492	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	9.637	11,009,469,730	40%
2009	3,732,748,683	330,535,934	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	9.637	11,193,097,205	40%
2010	3,743,864,371	296,874,707	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	9.387	11,058,086,273	40%
2011	3,753,215,961	320,086,742	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	9.137	11,163,991,858	40%
2012	3,826,057,894	322,287,564	350,485,720	9,314,864	70,099,983	4,578,246,025	(382,904,925)	4,195,341,100	(347,085,817)	4,231,160,208	8.637	11,445,615,063	40%
2013	3,873,204,558	371,273,310	382,496,650	8,796,943	74,500,983	4,710,272,444	(416,597,102)	4,293,675,342	(381,997,102)	4,328,275,342	8.637	11,775,681,110	40%
2014	4,034,544,087	414,959,242	344,607,150	8,365,624	75,092,699	4,877,568,802	(422,953,583)	4,454,615,219	(389,601,583)	4,487,967,219	8.637	12,193,922,005	40%
2015	4,281,906,882	396,077,187	249,235,870	8,586,697	75,963,445	5,011,770,081	(443,109,297)	4,568,660,784	(405,347,297)	4,606,422,784	8.637	12,529,425,203	40%

SOURCE: Tax Commissioner's Office

NOTES:
Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per $1,000 of taxable assessed value. Taxes levied are based on a calendar year which does not coincide with the County's fiscal year.

(a) Includes assessed value of timber.

Columbia County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	27,573,277	25,653,445	93.04%	1,919,840	27,573,285	100.00%
2007	32,409,613	17,165,412	52.96%	15,244,205	32,409,617	100.00%
2008	35,191,442	32,089,449	91.19%	3,101,785	35,191,234	100.00%
2009	37,308,046	1,341,495	3.60%	35,965,206	37,306,701	100.00%
2010	36,548,483	33,056,546	90.45%	3,452,666	36,509,212	99.89%
2011	35,617,949	33,072,939	92.85%	2,540,365	35,613,304	99.99%
2012	34,080,069	29,746,242	87.28%	4,214,185	33,960,427	99.65%
2013	34,828,099	31,887,690	91.56%	2,828,496	34,716,186	99.68%
2014	36,316,461	33,144,316	91.27%	2,741,624	35,885,940	98.81%
2015	38,379,924	35,003,408	91.20%	-	35,003,408	91.20%

SOURCE: Tax Commissioner's Office

Notes:
(1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
(2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners: County Bond, County Tax, & County Fire Tax.
(3) Total County Tax Collections are as of November 20, 2015.
(4) 2015 Property Tax due date was November 15, 2015.
(5) Total County Tax Levy is for real and personal property only and includes all adjustments made to original approved digest as of November 20, 2015.

Columbia County, Georgia
Property Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years
(rate per $1,000 of taxable assessed value)

	County Direct Rates				Overlapping Rates					
					School District			Cities		State
Calendar Year	Operating	Debt Service	Fire	Total County Direct	Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
2006	7.200	0.50	1.68	9.380	17.18	0.00	17.18	5.42	4.64	0.25
2007	6.857	1.10	1.68	9.637	17.09	0.00	17.09	5.35	4.64	0.25
2008	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	5.64	0.25
2009	6.652	1.27	1.715	9.637	17.09	0.00	17.09	5.35	7.00	0.25
2010	6.402	1.27	1.715	9.387	17.09	0.00	17.09	5.35	7.00	0.25
2011	6.402	0.654	2.081	9.137	17.59	0.00	17.59	5.35	7.00	0.25
2012	6.402	0.154	2.081	8.637	17.59	0.00	17.59	5.35	7.00	0.20
2013	6.402	0.154	2.081	8.637	18.59	0.00	18.59	7.35	7.00	0.15
2014	6.402	0.154	2.081	8.637	18.59	0.00	18.59	7.35	7.00	0.10
2015	6.402	0.154	2.081	8.637	18.30	0.00	18.30	8.35	7.00	0.05

SOURCE: Tax Commissioner's Office

NOTES: (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.

(2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.

(3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

Columbia County, Georgia
Principal Property Tax Payers
Current Year and Nine Years Ago

	2015			2006		
TAXPAYER	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power	$ 48,119,522	1	1.05%	$ 27,727,576	3	0.84%
John Deere Commercial Products	39,399,381	2	0.86%	32,968,476	2	1.00%
Wal-Mart Real Estate Business	23,311,325	3	0.51%	11,019,156	7	0.33%
Quad Graphics (Quebecor)	17,172,198	4	0.38%	35,454,697	1	1.07%
Pollard Land Company	14,623,510	5	0.32%	17,310,365	5	0.52%
KRG Evans Mullins LLC	12,327,343	6	0.27%	-		0.00%
Georgia Iron Works	11,584,917	7	0.25%	8,072,266	8	0.24%
Club Car Inc	10,242,953	8	0.22%	18,334,070	4	0.56%
AVR Augusta LLC	9,875,661	9	0.22%	-		0.00%
Bell South Telecommunications	9,474,335	10	0.21%	11,807,156	6	0.36%
Walden Glenn LLC	-	-	-	7,500,108	9	0.23%
Greenfield Industries	-	-	-	7,472,899	10	0.23%
Total	$ 196,131,145		4.29%	$ 177,666,769		5.38%
Total taxable assessed value	$ 4,568,660,784			$ 3,299,510,477		

SOURCE: Tax Commissioner's Office

Columbia County, Georgia
Taxable Sales by Category
Last Ten Calendar Years
(in thousands)

Calendar Year	Accommodations	Auto	Construction	Food Service Drinking Establishments	General Merchandise	Home Furnishings/ Appliances	Manufacturing	Motor Vehicle Dealers and Supplies	Fuel Service Stations	Building Materials/ Farm Tools	Retail	Utility	Wholesale	Other Services	Total	Total Direct Sales Tax Rate
2005	not available	not available	not available	2,755	588	438	not available	3,096	1,067	1,641	not available	not available	not available	619	9,585	2%
2006	not available	not available	not available	2,673	3,085	425	not available	3,698	1,332	3,117	not available	not available	not available	707	14,330	2%
2007	not available	not available	not available	2,916	3,614	533	not available	4,907	1,548	3,513	not available	not available	not available	798	17,031	2%
2008	not available	not available	not available	3,332	4,117	583	not available	6,378	1,727	3,678	not available	not available	not available	840	19,815	2%
2009	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2010	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2011	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2012	135	2,967	77	3,412	3,394	1,876	945	not available	not available	not available	1,812	1,452	2,060	1,553	19,689	2%
2013	109	1,216	96	3,709	3,094	1,934	861	not available	not available	not available	2,094	1,387	2,147	1,582	18,229	2%
2014	118	549	132	4,019	3,148	2,023	1,030	not available	not available	not available	2,302	1,582	2,336	1,735	18,973	2%

SOURCE: Georgia County Guide, University of Georgia

Note: The Georgia Department of Revenue stopped maintaining this data in 2009. In 2012, the GDOR began maintaining the data in different categories.

Columbia County, Georgia
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years

	County Direct Rates			Overlapping Rates		
Calendar Year	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia	Regional Transportation Sales Tax
2006	1%	1%	2%	1%	4%	0%
2007	1%	1%	2%	1%	4%	0%
2008	1%	1%	2%	1%	4%	0%
2009	1%	1%	2%	1%	4%	0%
2010	1%	1%	2%	1%	4%	0%
2011	1%	1%	2%	1%	4%	0%
2012	1%	1%	2%	1%	4%	0%
2013	1%	1%	2%	1%	4%	1%
2014	1%	1%	2%	1%	4%	1%
2015	1%	1%	2%	1%	4%	1%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2013 through December 2022. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	County	Harlem	Grovetown
2013-2017	87.50%	3.50%	9.00%
2018-2022	86.50%	2.50%	11.00%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2011 through December 2016. The County shall receive the first $56.655 million of the SPLOST proceeds and then shall distribute to Harlem an amount equal to 3.0% of the remaining proceeds received by the County up to a maximum amount of $3.7 million. The County shall distribute to Grovetown an amount equal to 10.53% of the remaining proceeds received by the County up to a maximum of $13 million.

Columbia County, Georgia
Sales Tax Revenue Payers by Industry
Current Year and Nine Years Ago

	2015				2007			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	$ 2,730,675	21.36%	not available	not available	$ 3,663,905	25.63%
Apparel	not available	not available	-	0.00%	not available	not available	235,910	1.65%
General Merchandise	not available	not available	2,110,614	16.51%	not available	not available	2,162,475	15.12%
Automotive	not available	not available	425,627	3.33%	not available	not available	2,497,027	17.46%
Home Furnishings	not available	not available	1,405,563	11.00%	not available	not available	830,897	5.81%
Building Materials	not available	not available	93,296	0.73%	not available	not available	1,653,275	11.56%
Miscellaneous Services	not available	not available	931,471	7.29%	not available	not available	557,329	3.90%
Manufacturers	not available	not available	717,516	5.61%	not available	not available	533,444	3.73%
Utilities	not available	not available	1,158,102	9.06%	not available	not available	1,151,826	8.06%
Wholesale	not available	not available	1,360,089	10.64%	not available	not available	-	0.00%
Other	not available	not available	1,850,218	14.47%	not available	not available	1,011,606	7.08%
Total			$ 12,783,171	100.00%			$ 14,297,694	100.00%

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2015 is for the months of January through August.
3. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.
4. In May 2009, the Georgia Department of Revenue changed from maintaining this data by Standard Industrial Classification code to North American Industrial Classification System codes.

Columbia County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities		Business-Type Activities						
Fiscal Year	General Obligation Bonds	Capital Leases	Water/Sewer Revenue Bonds	SWMA Revenue Bonds	Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
2006	50,685,319	-	75,234,393	-	1,339,116	-	127,258,828	3.13%	1,148
2007	90,100,231	-	72,308,686	-	1,076,623	-	163,485,540	3.69%	1,421
2008	82,732,620	-	69,189,209	-	801,559	-	152,723,388	3.17%	1,300
2009	116,811,233	-	65,924,732	-	559,614	-	183,295,579	3.80%	1,514
2010	107,925,343	-	62,395,255	-	376,119	-	170,696,717	3.33%	1,366
2011	98,519,453	-	92,459,466	-	184,724	-	191,163,643	3.49%	1,491
2012	88,526,628	-	87,835,970	-	51,983	-	176,414,581	2.97%	1,340
2013	77,076,275	3,152,363	87,054,912	-	-	-	167,283,550	2.82%	1,235
2014	65,374,342	2,844,458	82,444,378	-	-	-	150,663,178	not available	1,082
2015	52,869,951	2,526,731	79,020,581	-	-	-	134,417,263	not available	N/A

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule of Demographic and Economic Statistics for personal income and population data.

Columbia County, Georgia
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Resources Restricted to Repaying Principal	Net General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property(a)	Per Capita(b)	Legal Debt Limit(c)	Total Debt Applicable To Debt Limit	Legal Debt Margin(d)	Total Debt Applicable to Debt Limit as Percentage of Debt Limit
2006	50,685,319	8,782,650	41,902,669	0.47%	378	333,542,048	41,902,669	291,639,379	12.56%
2007	90,100,231	9,213,883	80,886,348	0.80%	783	380,222,963	80,886,348	299,336,615	21.27%
2008	82,732,620	12,595,944	70,136,676	0.64%	704	411,059,145	70,136,676	340,922,469	17.06%
2009	116,811,233	7,217,399	109,593,834	0.98%	965	415,886,505	109,593,834	306,292,671	26.35%
2010	107,925,343	10,585,848	97,339,495	0.88%	864	412,663,660	97,339,495	315,324,165	23.59%
2011	98,519,453	8,431,984	90,087,469	0.81%	769	413,947,173	90,087,469	323,859,704	21.76%
2012	88,526,628	8,329,728	80,196,900	0.70%	673	423,116,021	80,196,900	342,919,121	18.95%
2013	77,076,275	8,879,529	68,196,746	0.58%	569	432,827,534	68,196,746	364,630,788	15.76%
2014	65,374,342	9,311,814	56,062,528	0.46%	469	448,796,722	56,062,528	392,734,194	12.49%
2015	52,869,951	9,001,370	43,868,581	0.35%	N/A	460,642,278	43,868,581	416,773,697	9.52%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a)See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
(b)See Schedule of Demographic and Economic Statistics for population data.
(c)State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.
(d)The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

Legal Debt Margin Calculation for Fiscal Year 2015

Taxable assessed value - Bond Digest	$ 4,606,422,784
Legal debt limit - 10%	460,642,278
Debt applicable to debt limit	43,868,581
Legal debt margin	$ 416,773,697

Columbia County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable(b)	Estimated Share of Overlapping Debt
Columbia County Board of Education (a)	$22,515,000	100%	$ 22,515,000
Subtotal, overlapping debt			22,515,000
Columbia County direct debt			52,869,951
Total direct and overlapping debt			$ 75,384,951

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with special purpose local option sales tax.

(b)The percentage of overlapping debt applicable is based on the share of taxable sales for sales taxes. Since the Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries and all taxable sales are equally applied to both the BOE and the County in determining sales tax distributions, the overlap percentage is 100%.

(c)The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Columbia County, Georgia
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Water and Sewerage Revenue Bonds						Solid Waste Authority Revenue Bonds					
	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2006	21,057,763	10,653,701	10,404,062	3,065,000	3,704,102	1.54	142,460	148,594	(6,134)	1,235,000	37,359	0.00
2007	23,739,571	10,953,409	12,786,162	3,205,000	3,587,496	1.88	218,614	504,189	(285,575)	-	-	0.00
2008	25,229,765	12,790,779	12,438,986	3,370,000	3,463,465	1.82	135,373	313,214	(177,841)	-	-	0.00
2009	25,228,767	11,565,140	13,663,627	3,515,000	3,330,375	2.00	27,640	-	27,640	-	-	0.00
2010	26,483,324	12,367,504	14,115,820	3,780,000	3,176,305	2.03	-	-	-	-	-	0.00
2011	28,809,744	12,823,221	15,986,523	4,040,000	3,579,421	2.10	-	-	-	-	-	0.00
2012	30,724,534	13,670,451	17,054,083	4,335,000	4,137,282	2.01	-	-	-	-	-	0.00
2013	29,811,653	13,260,246	16,551,407	4,185,000	3,778,888	2.08	-	-	-	-	-	0.00
2014	31,890,265	14,677,933	17,212,332	4,200,000	3,653,337	2.19	-	-	-	-	-	0.00
2015	32,798,409	17,073,709	15,724,700	3,050,000	3,339,082	2.46	-	-	-	-	-	0.00

Notes:

(1)Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expense. SWA operating expenses do not include estimated liability for landfill closure and postclosure care costs. Operating revenues include interest earned on operating funds.

(2)The SWA bonds were secured and payable from revenues received under an intergovernmental agreement for the development, leasing and operation of a solid waste facility between the SWA and the County. These bonds were paid in full during the 2006 fiscal year. The SWA was dissolved during the 2009 fiscal year.

Columbia County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (amounts in thousands)	Per Capita Personal Income	Median Age	School Enrollment	Retail Sales (amounts in thousands)	Unemployment Rate
2005	106,477	3,700,668	34,756	35.8	20,936	958,728	4.50%
2006	110,845	4,060,199	36,630	36.0	22,042	9,585	4.00%
2007	115,074	4,424,840	38,452	35.7	22,379	14,330	3.80%
2008	117,504	4,815,919	40,985	35.8	22,577	17,031	4.80%
2009	121,050	4,828,858	39,891	36.5	23,305	19,815	6.80%
2010	124,934	5,122,780	41,004	36.8	23,685	not available	7.00%
2011	128,178	5,472,526	42,695	36.8	23,891	not available	7.10%
2012	131,627	5,939,741	45,126	37.0	24,330	not available	6.60%
2013	135,416	5,922,984	43,739	36.0	24,803	19,689	6.90%
2014	139,257	not available	not available	not available	25,973	not available	5.90%

Sources: Georgia Department of Labor
School enrollment provided by Columbia County Board of Education as of October 1, 2015.
Bureau of Labor Statistics

Columbia County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2015			2006		
Industry	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Retail trade	5,047	1	16.56%	3625	1	15.20%
Accomodation and food services	3,737	2	12.27%	2697	6	11.31%
Education services	3,673	3	12.06%	2723	5	11.42%
Health care and social assistance	3,378	4	11.09%	2453	7	10.29%
Manufacturing	2,722	5	8.93%	2930	3	12.29%
Administrative, support, waste mgt	2,427	6	7.97%	2864	4	12.01%
Construction	2,045	7	6.71%	2951	2	12.37%
Professional, scientific & technical services	1,529	8	5.02%	0		
Public administration	1,375	9	4.51%	90	15	0.38%
Other services (except public admin)	1,080	10	3.54%	935	8	3.92%
Finance and insurance	998	11	3.28%	814	9	3.41%
Arts, entertainment, & recreation	548	12	1.80%	325	12	1.36%
Wholesale trade	512	13	1.68%	421	11	1.77%
Management of companies	372	14	1.22%	0		
Information	355	15	1.17%	209	14	0.88%
Real estate, rental, & leasing	337	16	1.11%	308	13	1.29%
Other industries	333	17	1.09%	502	10	2.11%
Total	30,468		100.00%	23,847		100.00%

Sources: US Department of Labor
Georgia Department of Labor

Note: Due to confidentiality issues, the the number of employees of specific employers cannot be obtained. The categories presented are intended to provide alternative information regarding the County's employment base.

Columbia County, Georgia
Full-time Equivalent County Government Positions by Function
Last Ten Fiscal Years

Function	Full-time Equivalent Positions as of June 30,									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government	138	135	134	116	126	139	133	128	156	148
Judicial system	55	57	59	56	62	63	66	66	68	69
Public safety	362	367	374	356	370	391	383	535	547	551
Public works	71	86	84	88	74	80	95	115	110	133
Health and welfare	13	13	16	14	18	14	14	14	22	15
Culture and recreation	53	60	59	66	52	37	40	44	57	86
Housing and development	37	37	26	36	39	40	42	40	47	51
Water and sewer	102	105	102	105	104	114	119	125	136	132
Storm water	13	13	12	13	13	14	14	15	22	31
Solid waste management	3	3	0	2	2	2	2	2	2	8
Rental facilities	0	0	0	0	0	6	6	6	6	8
Communications utility	3	3	0	2	2	2	2	3	3	4
Total	850	879	866	852	862	902	916	1093	1176	1236

Source: Columbia County Human Resources Office

Note: Vacant positions included beginning in 2011. Prior years include filled positions only.

Columbia County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30,									
Function	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
General government										
Number of Registered Voters	69,716	73,121	76,530	76,411	82,637	83,318	86,968	90,932	90,900	92,182
Personal Property Accounts	10,688	11,486	11,639	12,025	12,193	13,137	13,443	10,500	12,014	12,477
Judicial system										
Number of Gun Permits	526	792	1,098	2,099	1,461	1,290	1,939	3,323	2,685	2,987
Number of Marriage Licenses	340	648	577	786	745	785	1,018	1,037	999	1,074
Public safety										
Animal Adoptions	350	424	425	309	337	389	912	946	852	989
Number of Prisoners Processed	3,032	3,101	3,319	3,598	4,174	3,546	3,732	3,825	4,010	3,587
Public works										
Potholes Repaired	348	299	281	367	456	456	430	451	547	519
Road Signs Replaced	224	212	213	412	206	206	574	235	187	202
Miles of Dirt Road Paved	1.11	1.79	3.84	0.24	6.13	7.27	3.42	1.33	2.06	0
Health and welfare										
Home Delivered Meals	32,500	31,237	30,503	33,500	32,335	31,947	35,715	35,670	37,050	37,459
Congregate Meals Served	7,500	7,548	5,723	8,500	8,435	7,410	6,275	9,840	8,645	8,190
Culture and recreation										
Library Book Circulation	441,776	542,699	536,111	568,816	605,381	564,598	540,156	530,435	563,940	551,924
Library Collection Size	157,754	161,559	161,559	172,500	174,890	166,620	170,070	171,450	200,254	209,252
Recreation Youth Sports Participation	4,557	4,351	1,796	6,330	6,580	6,700	4,486	4,246	3,895	4,295
Housing and development										
Number of Single Family Building Permits	1,195	882	701	693	981	1,107	1,098	1,051	1,040	1,252
Number of Burn Permits	5,629	7,344	7,707	9,057	10,239	11,573	11,831	12,082	13,812	12,173
Water										
Daily Water Treatment Production Capacity in gallons	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	53,000,000	53,400,000	53,900,000
Number of Accounts	33,506	34,370	35,797	36,822	37,988	38,360	39,346	40,441	41,490	42,945
Sewer										
Maximum Daily Capacity of Treatment Plant in gallons	9,350,000	12,000,000	12,350,000	12,350,000	12,350,000	12,350,000	12,400,000	12,400,000	12,500,000	12,400,000
Number of Accounts	26,898	26,840	28,842	29,772	30,735	31,106	32,021	33,007	33,988	35,320
Solid waste management										
Annual Tonnage Buried	61,883	86	10	0	0	0	0	0	0	0
Number of Ground Water Monitoring Wells	28	32	25	32	32	32	35	35	35	35

Source: Various County departments

Columbia County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government										
County office buildings	5	5	5	5	5	5	5	5	5	5
Public safety										
Patrol vehicles	152	154	157	172	178	172	170	185	194	207
Fire stations	20	16	16	16	16	17	16	17	17	17
Public works										
Miles of County maintained roads	665	688	703	719	715	713	715	725	729	729
Miles of road resurfacing	5.60	3.88	4.83	2.9	2.85	7.67	7.64	8.19	8.39	7.16
Health and welfare										
Transit operating vans	9	9	9	11	11	12	10	7	9	9
Culture and recreation										
Park acreage	1,378	1,395	1,413	1,413	1,413	1,443	1,443	1,413	1,413	1,413
Parks	10	11	12	12	12	13	13	12	12	12
Community centers	3	3	3	3	3	3	3	4	4	4
Water and sewer										
Donated subdivisions	28	28	29	38	50	20	21	28	18	29
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	4	4	4	4	4	4	4	4	4	4
Storm water										
Donated subdivisions	21	18	26	35	43	21	17	18	15	25
Solid waste management										
Authorized vehicles and heavy equipment	16	14	10	6	5	5	5	5	7	7

Source: Various County departments
Note: No capital asset indicators are available for the judicial system and housing and development.

REVENUE BONDS DISCLOSURE

Water and Sewer Rates

The following water and sewer rates have been in effect since April, 2015.

Residential Rates

	Water		Sewer	
	water tap size < = 1"		levelized winter billing	
Amount in gallons	Base	Per 1,000 gallons	Base	Per 1,000 gallons
< 10,000	$ 10.75	$ 2.20	$ 13.95	$ 2.48
≥ 10,000	10.75	3.05		
≥ 30,000	10.75	4.43		
≥ 50,000	10.75	6.02		

Commercial Rates

	Water		Sewer	
Water Tap Size	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1.0"	$ 19.05	$ 2.22	$ 22.94	$ 2.52
1.5"	42.86	2.22	51.60	2.52
2.0'	76.04	2.22	91.71	2.52
3.0"	171.49	2.22	206.33	2.52
4.0"	304.88	2.22	366.87	2.52
6.0"	685.24	2.22	830.03	2.52
8.0"	1,222.31	2.22	1,396.98	2.52

Source: Columbia County Water and Sewer Services Division.

Tap and Connection Charges

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

(A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.

(B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.

(C) Applicant lives adjacent to a water and/or sewer main installed by the System.

Residential Water Tap-in Fees

(1) 5/8" residential service tap

(A)	$439
(B)	876
(C)	1,316

(2) 1" residential service tap

(A)	$603
(B)	986
(C)	1,479

(3) 1 1/2" residential service tap

(A)	$767
(B)	1,316
(C)	1,644

Residential Sewer Tap-in Fees

(A)	$876
(B)	1,095
(C)	1,316

Commercial Water and Sewer Tap-in Fees

(1) 1" commercial service

	Water	Sewer
(A)	$439	$1,095
(B)	1,095	1,532
(C)	1,643	1,828

(2) 1 1/2" commercial service

	Water	Sewer
(A)	$1,095	$1,316
(B)	1,423	1,698
(C)	1,971	2,070

(3) 2" commercial service

	Water	Sewer
(A)	$1,424	$5,668
(B)	1,849	6,792
(C)	2,562	7,668

Commercial Water and Sewer Tap-in Fees (cont)

(4) 3" commercial service

	Water	Sewer
(A)	$2,959	$9,201
(B)	3,725	10,297
(C)	4,382	11,394

(5) 4" commercial service

	Water	Sewer
(A)	$4,821	$16,432
(B)	5,916	17,386
(C)	6,574	18,623

(6) 6" commercial service

	Water	Sewer
(A)	$9,640	$32,865
(B)	10,736	36,151
(C)	12,056	38,341

(7) 8" commercial service

	Water	Sewer
(A)	$16,881	$57,626
(B)	18,789	63,271
(C)	21,083	67,172

Source: Columbia County Water and Sewer Services Division.

Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2015.

Top Ten Customers

User	Business	Total Revenues	% of Total Operating Revenues
City of Grovetown	Municipality	$799,713	2.48%
Columbia County Board of Education	Education	306,632	0.95%
Columbia County Board of Commissioners	Government	251,816	0.78%
City of Harlem	Municipality	216,912	0.67%
World Color	Printing Company	128,816	0.40%
Brandon Wilde	Retirement Community	126,857	0.39%
Wedgewood Park LTD	Apartment Complex	79,931	0.25%
The Haven at Reed Creek	Apartment Complex	78,451	0.24%
Shenadoah Ridge LLC	Apartment Complex	73,603	0.23%
Michelson Realty LLC	Apartment Complex	72,990	0.23%
		$2,135,721	6.63%

(1) Based upon total fiscal year 2015 operating revenue of $32,225,708.
Source: Columbia County Water and Sewer Services Division.

Total Customers

Year	Water and Sewerage Customers Water	Sewer	Total
2011	38,433	31,122	69,555
2012	39,346	32,021	71,367
2013	40,441	33,019	73,460
2014	41,490	33,988	75,478
2015	42,945	35,320	78,265

Source: Columbia County Water and Sewer Services Division.

Historical Water and Wastewater Demand

Set forth below are water and wastewater demand statistics for the past four calendar years and the six months ended June 30, 2015.

Water Demand

Plant		2011	2012	2013	2014	2015
Blanchard	Avg Flow MGD	12.75	12.60	12.88	12.79	12.96
	Max Flow MGD	26.30	28.37	26.70	25.06	17.70
Clark's Hill	Avg Flow MGD	3.23	3.44	2.35	2.13	2.49
	Max Flow MGD	6.20	6.67	5.92	4.14	2.95
Total	Avg Flow MGD	15.98	16.04	15.23	14.92	15.45
	Max Flow MGD	32.50	35.04	32.62	29.20	20.65

Wastewater Demand

Plant		2011	2012	2013	2014	2015
Reed Creek	Avg Flow MGD	3.18	2.70	3.10	3.80	3.31
	Max Flow MGD	5.99	3.31	6.53	4.63	3.78
Crawford Creek	Avg Flow MGD	0.89	0.83	0.98	0.97	0.82
	Max Flow MGD	1.71	1.09	1.45	1.09	0.91
Little River	Avg Flow MGD	2.97	2.90	3.22	3.95	3.88
	Max Flow MGD	5.24	3.80	4.97	4.69	4.48
Kiokee Creek	Avg Flow MGD	0.03	0.03	0.03	0.03	0.023
	Max Flow MGD	0.09	0.06	0.04	0.04	0.03
Total	Avg Flow MGD	7.07	6.46	7.33	8.75	8.03
	Max Flow MGD	13.03	8.26	12.99	10.45	9.20

Source: Columbia County Water and Sewer Services Division.

Five Year Operating History

Set forth below is a historical, comparative summary of the operating results of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the County for the fiscal year ended June 30, 2015, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2011 through 2014 has been extracted from previous audited financial statements of the County.

COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM
Summary of Operating Results
Fiscal Years Ended June 30

	2011	2012	2013	2014	2015
Operating revenue					
Charges for services	$ 26,633,763	$ 28,771,740	$ 28,149,615	$ 28,687,856	$ 29,855,624
Tap fees	1,602,253	1,512,371	1,852,705	2,358,680	2,282,100
Other	109,653	107,361	115,025	138,215	87,984
Total operating revenue	28,345,669	30,391,472	30,117,345	31,184,751	32,225,708
Operating expenses					
Operating expenses	12,823,221	13,670,451	13,260,246	14,677,933	17,073,709
Depreciation/amortization	6,872,782	6,757,180	7,019,762	8,491,684	8,720,294
Total operating expenses	19,696,003	20,427,631	20,280,008	23,169,617	25,794,003
Operating income	8,649,666	9,963,841	9,837,337	8,015,134	6,431,705
Non-operating revenues/(expenses)					
Interest income	551,895	518,911	(274,126)	788,900	638,460
Interest expense	(1,580,867)	(1,237,369)	(1,137,148)	(501,598)	(721,663)
Gain on sale of capital assets	-	8,457	-	-	33,545
Total non-operating revenues/(expenses)	(1,028,972)	(710,001)	(1,411,274)	287,302	(49,658)
Income before contributions/transfers	7,620,694	9,253,840	8,426,063	8,302,436	6,382,047
Contributions/transfers					
Capital contributions	12,295,581	9,057,134	9,589,752	9,139,594	12,481,006
Transfers	-	-	(2,825,713)	(159,232)	4,030
Total contributions/transfers	12,295,581	9,057,134	6,764,039	8,980,362	12,485,036
Net income/change in net position	$ 19,916,275	$ 18,310,974	$ 15,190,102	$ 17,282,798	$ 18,867,083

Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2011	2012	2013	2014	2015
Net income/change in net position	$ 19,916,275	$ 18,310,974	$ 15,190,102	$ 17,282,798	$ 18,867,083
Plus:					
Interest expense	1,580,867	1,237,369	1,137,148	501,598	721,663
Depreciation/amortization	6,872,782	6,757,180	7,019,762	8,491,684	8,720,294
	8,453,649	7,994,549	8,156,910	8,993,282	9,441,957
Less:					
Interest income on construction fund and investment account	87,820	185,849	31,566	83,386	65,759
Gain on sale of capital assets	-	8,457	-	-	33,545
Capital contributions	12,295,581	9,057,134	9,589,752	9,139,594	12,481,006
Transfers	-	-	(2,825,713)	(159,232)	4,030
	12,383,401	9,251,440	6,795,605	9,063,748	12,584,340
Net income available for debt service	15,986,523	17,054,083	16,551,407	17,212,332	15,724,700
Total annual debt service (1)	$ 7,619,421	$ 8,472,282	$ 7,963,888	$ 7,853,337	$ 6,389,082
Historical debt service coverage	2.10	2.01	2.08	2.19	2.46

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

GENERAL OBLIGATION BONDS DISCLOSURE

Sales and Use Tax

Pursuant to an election held in the County in 2008, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2011 for a period of time of six years. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County shall receive the first $56,655,000 of the Sales and Use Tax proceeds. After that amount is collected by the County, the County shall remit 3.0% and 10.53% of the remaining proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

Calendar Year		Amount	Percent Change
2011	$	19,205,928	3.07%
2012	$	19,617,011	2.14%
2013	$	18,172,579	-7.36%
2014	$	19,031,437	4.73%
2015(1)	$	14,349,571	2.93%

(1) Nine months of collections.

Tax Levies and Collection

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty of 10% per annum (after 90 days) are added.

		Collected within the Calendar Year of Levy		Collections in	Total Collections to Date	
Calendar Year	Total Tax Levy	Amount	Percentage of Levy	Subsequent Years	Amount	Percentage of Levy
2011	35,617,949	33,072,939	92.85%	2,540,365	35,613,304	99.99%
2012	34,080,069	29,746,242	87.28%	4,214,185	33,960,427	99.65%
2013	34,828,099	31,887,690	91.56%	2,828,496	34,716,186	99.68%
2014	36,316,461	33,144,316	91.27%	2,741,624	35,885,940	98.81%
2015	38,379,924	35,003,408	91.20%	-	35,003,408	91.20%

(1) Includes all taxes levied by the Columbia County Board of Commissioners only.
(2) As of November 20, 2015

Source: Columbia County Tax Commissioner.

Historical Property Tax Data

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

Calendar Year of Levy	Real & Personal Property (3)	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Maintenance & Operations Tax Digest (2)	Less: Debt Service Exemptions	General Obligation Bond Tax Digest (1)	Estimated Actual Taxable Value
2011	4,073,302,703	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	11,163,991,858
2012	4,148,345,458	350,485,720	9,314,864	70,099,983	4,578,246,025	(382,904,925)	4,195,341,100	(347,085,817)	4,231,160,208	11,445,615,063
2013	4,244,477,868	382,496,650	8,796,943	74,500,983	4,710,272,444	(416,597,102)	4,293,675,342	(381,997,102)	4,328,275,342	11,775,681,110
2014	4,449,503,329	344,607,150	8,365,624	75,092,699	4,877,568,802	(422,953,583)	4,454,615,219	(389,601,583)	4,487,967,219	12,193,922,005
2015	4,677,984,069	249,235,870	8,586,697	75,963,445	5,011,770,081	(443,109,297)	4,568,660,784	(405,347,297)	4,606,422,784	12,529,425,203

(1)Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.
(2)Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.
(3)Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per $1,000 of assessed value (millage rates) of the County for the past five calendar years.

	County					Totals	
Calendar Year	Net M&O	Debt Service	Fire(1)	School District	State of Georgia	Unincorporated Area	Incorporated Area
2011	6.402	0.654	2.081	17.59	0.25	26.977	24.896
2012	6.402	0.154	2.081	17.59	0.20	26.427	24.346
2013	6.402	0.154	2.081	18.59	0.15	27.377	25.296
2014	6.402	0.154	2.081	18.59	0.10	27.327	25.246
2015	6.402	0.154	2.081	18.30	0.05	26.987	24.906

(1)Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2015. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

	Taxpayer	Assessed Valuation	Taxes Levied	Percentage of Total Taxable Assessed Value
1.	Georgia Power	$ 48,119,522	$ 308,061	1.05%
2.	John Deere Commercial Products	39,399,381	252,235	0.86%
3.	Wal-Mart Real Estate Business	23,311,325	149,239	0.51%
4.	Quad Graphics	17,172,198	109,936	0.38%
5.	Pollard Land Company	14,623,510	93,620	0.32%
6.	KRG Evans Mullins LLC	12,327,343	78,920	0.27%
7.	Georgia Iron Works	11,584,917	74,167	0.25%
8.	Club Car Inc	10,242,953	65,575	0.22%
9.	AVR Augusta LLC	9,875,661	63,224	0.22%
10.	Bell South Telecommunications	9,474,335	60,655	0.21%
		$ 196,131,145	$ 1,255,632	4.29%
	Total taxable assessed value	$ 4,568,660,784		

Source: Columbia County Tax Commissioner.

Summary of County Indebtedness by Category

Set forth below is information concerning the outstanding tax-supported debt of the County as of June 30, 2015.

Category	Amount Issued	Amount Outstanding
General obligation bonds:		
Series 2007A	$ 26,750,000	$ 17,330,000
Series 2007B	41,905,000	20,290,000
Series 2009	38,000,000	14,415,000
Bond issuance premiums		834,951
Total	$ 106,655,000	$ 52,869,951

Debt Limitation

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the County, as set forth in the table below, is $460.6 million and the legal debt margin is $416.8 million.

Computation of Legal Debt Margin

Taxable (net) assessed value - Bond Digest - as of January 1, 2015	$ 4,606,422,784
Legal debt limit - 10%	460,642,278
Debt applicable to debt limit	52,869,951
Less: resources restricted to repaying principal	(9,001,370)
Legal debt margin	$ 416,773,697

Five Year General Fund Operating History.

Set forth below is a historical, comparative summary of the revenues, expenditures, and changes in fund balance of the County's General Fund for the past five fiscal years. For more detailed information regarding the financial results, see the audited financial statements of the County for the fiscal year ended June 30, 2015, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2011 through 2014 has been extracted from previous audited financial statements of the County.

	Fiscal Years Ended June 30				
Revenues:	2011	2012	2013	2014	2015
Taxes - Property	$27,188,307	$28,636,851	$30,070,400	$33,927,443	$35,017,557
Taxes - Sales	16,135,031	17,166,000	16,566,361	16,135,465	16,912,182
Taxes - Other	3,496,183	2,120,922	2,217,650	2,308,510	2,408,656
Licenses and Permits	341,437	382,476	391,309	384,392	397,116
Charges for Services	4,329,410	4,465,078	4,343,193	4,528,143	4,663,887
Intergovernmental Revenue	1,893,507	2,195,360	2,424,328	2,213,339	2,489,837
Fines and Forfeitures	1,869,059	1,700,536	1,703,981	1,933,398	1,804,873
Investment Income	225,706	185,019	(4,415)	451,482	373,097
Contributions and donations	967	697	1,171	1,896	1,416
Other Income	395,505	330,685	491,593	721,252	819,776
Total Revenues	55,875,112	57,183,624	58,205,571	62,605,320	64,888,397
Expenditures:					
Current					
General Government	11,007,039	11,413,605	11,719,332	19,206,166	13,798,527
Judicial	5,225,679	5,432,331	5,841,148	6,045,816	6,163,603
Public Safety	24,254,792	25,504,172	25,621,974	25,672,875	26,350,330
Public Works	4,394,756	5,518,687	5,337,546	5,137,084	5,582,335
Health and Welfare	1,283,655	1,362,057	1,387,981	1,377,086	1,400,141
Culture and Recreation	3,823,292	2,914,353	3,034,489	3,290,296	4,045,409
Housing and Development	2,201,477	2,109,981	2,387,935	2,211,251	2,593,438
Total Expenditures	52,190,690	54,255,186	55,330,405	62,940,574	59,933,783
Excess (Deficiency) of Revenues Over Expenditures	3,684,422	2,928,438	2,875,166	(335,254)	4,954,614
Other Financing Sources (Uses)					
Sale of Property	29,755	44,257	23,853	130,889	44,982
Transfers Out	(69,670)	(4,011,234)	(9,418)	(1,325,128)	(2,279,727)
Transfers In	175,000	175,000	1,175,000	175,000	175,000
Total Other Finance Sources (Uses)	135,085	(3,791,977)	1,189,435	(1,019,239)	(2,059,745)
Net Change in Fund Balances	3,819,507	(863,539)	4,064,601	(1,354,493)	2,894,869
Fund Balance, Beginning	30,081,075	33,900,582	33,037,043	37,101,644	35,747,151
Fund Balance, Ending	$33,900,582	$33,037,043	$37,101,644	$35,747,151	$ 38,642,020

Current Year General Fund Budget

Set forth below is a summary of the County's General Fund budget adopted for the fiscal year ended June 30 2015, and the fiscal year ending June 30, 2016, prepared in conformity with GAAP as applied to governmental units. The budgets for fiscal year 2015 and 2016 are based upon certain assumptions and estimates of the County's management regarding future events, transactions, and circumstances. Realizations of the results projected in the budgets will depend upon implementation by management of policies and procedures consistent with the assumptions. Accordingly, the actual results achieved could materially vary from those projected in the budget shown below.

	2015	2016
Revenues:		
Taxes - property	$ 32,485,444	$ 34,001,173
Taxes - sales	16,249,374	17,000,000
Taxes - other	2,265,000	2,320,000
Licenses and permits	425,000	425,000
Charges for services	4,211,050	4,316,052
Intergovernmental revenue	2,902,192	2,816,856
Fines and forfeitures	1,779,700	1,773,700
Investment income	150,000	150,000
Contributions and donations	500	500
Other income	3,026,067	827,355
Transfers in	175,000	175,000
Total sources	63,669,327	63,805,636
Expenditures:		
General government	14,196,946	17,987,880
Judicial	6,331,483	6,339,128
Public safety	26,846,850	25,474,076
Public works	5,703,415	5,675,097
Health and welfare	1,505,353	1,349,670
Culture and recreation	4,079,421	4,294,889
Housing and development	2,726,133	2,684,886
Transfers out	2,279,726	-
Total uses	63,669,327	63,805,626

SINGLE AUDIT

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Columbia County Board of Commissioners
Columbia County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 20, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Augusta, Georgia
December 20, 2015

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor on Compliance with Requirements for Each Major Program and on Internal Control over Compliance Required by *OMB Circular A-133*

Columbia County Board of Commissioners
Columbia County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Columbia County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Augusta, Georgia
December 20, 2015

Columbia County, Georgia
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
U.S. Department of Transportation			
(Passed through the Georgia Department of Transportation)			
UMTA/Transit Operating Assistance	20.509	GA-18-X033	192,888
U.S. Department of Health and Human Services			
(Passed through the CSRA Regional Commission)			
DHR/Coordinated Transportation	93.667	2086-00-25 8202.0039	128,814
U.S. Department of Homeland Security			
(Passed through the Georgia Emergency Management Agency)			
Public Assistance Disaster Grant	97.036	073-052-E1-00	5,133,155
US Department of Housing and Urban Development			
Community Development Block Grant	14.228	14q-y-036-1-5718	40,700
Emergency Management Performance Grant	97.042	OEM14-038S01	37,216
CERT Grant FY2013	97.053	EMW-2013-00054-S01	7,797
			85,713
			$ 5,540,570

The accompanying notes are an integral part of the schedule of expenditures of federal awards.

COLUMBIA COUNTY, GEORGIA
Notes to Schedule of Expenditures of Federal Awards
June 30, 2015

Note 1 – Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards includes the grant activity of Columbia County, Georgia and is presented on the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 – Non cash awards

Columbia County, Georgia did not receive any non-cash federal award during the year ended June 30, 2015.

COLUMBIA COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2015

Section I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ____ yes __X__ no
- Significant deficiency(ies) identified? ____ yes __X__ none reported

Noncompliance material to financial statements noted? ____ yes __X__ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ____ yes __X__ no
- Significant deficiency(ies) identified? ____ yes __X__ none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? ____ yes __X__ no

Major Programs:

The programs tested as major programs of Columbia County, Georgia included:

CFDA #	Name of Federal Program
97.036	Disaster Grants – Public Assistance (Presidentially Declared Disasters)

Dollar threshold used to distinguish between type A and type B programs: $300,000.

Qualified as low-risk auditee? __X__ yes ___ no

COMPLIANCE SECTION

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Accountant

Columbia County Board of Commissioners
Columbia County, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Forms about Columbia County, Georgia's (the "County's") compliance during the fiscal year ended June 30, 2015 with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for each of the following Local Assistance Grant awards:

#03-C-L-569
#03-C-L-570
#07-C-L-001
#07-C-L-260

We have examined management's assertion included in the accompanying Annual Report of 9-1-1 Collections and Expenditures regarding Columbia County, Georgia's (the "County's") compliance during the fiscal year ended June 30, 2015 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134.

Management is responsible for the County's compliance with these requirements. Our responsibility is to express an opinion on management's assertion about the County's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the County's compliance with this requirement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the County's compliance with the specified requirements.

In our opinion, management's assertion that the County complied with the aforementioned requirements during the fiscal year ended June 30, 2015 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Department of Audits and Accounts and the State grantor agency identified on the Grant Certification Form and is not intended to be and should not be used by anyone other than the specified parties.

Cherry Bekaert LLP

Augusta, Georgia
December 20, 2015

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2015

Line No.		O.C.G.A. Reference:	
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):		
	__X__ Special Revenue Fund ____ Enterprise Fund		
	Expenditures (UCOA Activity 3800)		
2	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	AT&T Mobility		$ 60,401
	Southern Communications Services Inc		$ 335
			$
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
3a	Lease costs	46-5-134(f)(1)(A)	$ -
3b	Purchase costs	46-5-134(f)(1)(A)	$ -
3c	Maintenance costs	46-5-134(f)(1)(A)	$ 198,861
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$ 165,536
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2		
5a	Salaries and wages	46-5-134(f)(1)(C)	$ 953,452
5b	Employee benefits	46-5-134(f)(1)(C)	$ 358,023
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$ 17,279
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$ 91,884
8	Building used as a public safety answering point:		
8a	Lease costs	46-5-134(f)(1)(F)	$ -
8b	Purchase costs	46-5-134(f)(1)(F)	$ -
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:		
9a	Lease costs	46-5-134(f)(1)(G)	$ -
9b	Purchase costs	46-5-134(f)(1)(G)	$ -
9c	Maintenance costs	46-5-134(f)(1)(G)	$ -

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2015

Line No.		O.C.G.A. Reference:	
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$ -
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:		
11a	Lease costs	46-5-134(f)(1)(I)	$ -
11b	Purchase costs	46-5-134(f)(1)(I)	$ -
11c	Maintenance costs	46-5-134(f)(1)(I)	$ -
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	$ -
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center		
13a	Lease costs	46-5-134(f)(2(B)(ii)	$ -
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$ -
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$ -
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$ -
15	Mobile public safety voice and data equipment, geo-targeted test messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations		
15a	Lease costs	46-5-134(f)(2(B)(iv)	$ -
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$ -
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$ -
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems		
16a	Lease costs	46-5-134(f)(2(B)(v)	$ 408,466
16b	Purchase costs	46-5-134(f)(2(B)(v)	$ -
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$ -

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2015

Line No.		O.C.G.A. Reference:	
17	Other expenditures not included in Lines 2 through 16 above. Identify by object and purpose.		
	Copier charges		$ 0
	Dues & Subscriptions		$ 3,095
	Contract services		$ 12
			$
			$
			$
			$
			$
18	Total Expenditures (total of all amounts reported on Lines 2 through 17 above)		$ 2,257,344

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official Ron C. Cross Date 12.10.15

Print Name of Chief Elected Official **RON C CROSS**

Title of Chief Elected Official **Chairman, Columbia County Board of Commissioners**

Signature of Chief Financial Officer Leanne C Reece Date 12.9.15

Print Name of Chief Financial Officer **LEANNE C REECE**

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-569
D	Grant Title	Local Assistance Grant Sheriff's Office Summer Camp Program
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2015	6/30/2015
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$15,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$0.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$15,000.00	$15,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official Ron F. Cross Date 12.10.15

Signature of Chief Financial Officer Leanne Reece Date 12.9.15

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-570
D	Grant Title	Local Assistance Grant Crawford Cemetary
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2015	6/30/2015
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$5,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12.10.15

Signature of Chief Financial Officer Leanne Reece Date 12.9.15

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-001
D	Grant Title	Local Assistance Grant Transfer Historic Arches
E	Grant Award Date	08/22/06
F	Grant Amount	$10,000.00

		COLUMN 1 **Current Year Activity** For the Year Ended:	COLUMN 2 **Cumulative Grant Activity** Through the Year Ended:
G		6/30/2015	6/30/2015
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$1,573.53	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$8,426.47
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$1,573.53	$1,573.53

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within 2% Limit ($250 max).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official Ron C. Cross Date 12.10.15

Signature of Chief Financial Officer Leanne Reece Date 12.9.15

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-260
D	Grant Title	Local Assistance Grant Sheriff's EMT Equipment
E	Grant Award Date	08/22/06
F	Grant Amount	$20,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2015	6/30/2015
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$20.00	
I	Grant Receipts or Revenue Recognized	$0.00	$20,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$19,980.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$20.00	$20.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L should equal Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
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Year End Dates On Line G Agree.
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Column 2, Line L Foots Correctly.
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Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 12·10·15

Signature of Chief Financial Officer Leanne C Reece Date 12.9.15

Rev. 8/2006