COLUMBIA COUNTY
GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
COLUMBIA COUNTY, GEORGIA
FOR THE FISCAL YEAR ENDED
JUNE 30, 2017



Columbia County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2017

COLUMBIA COUNTY
GEORGIA
A Community of Pride • A County of Vision • Endless Opportunities
PROFESSIONALISM • RESPECT • INTEGRITY • DEDICATION • EXCELLENCE

Prepared by:
Internal Services
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Annual Financial Report
Year Ended June 30, 2017

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INTRODUCTORY SECTION

December 15, 2017

To the Honorable Chairman,
Members of the Board of Commissioners, and
Citizens of Columbia County, Georgia:

The Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia, (the County) for the year ended June 30, 2017, was prepared by the Columbia County Financial Services Division and is hereby submitted. This CAFR is being formally submitted as required by the Official Code of Georgia Annotated, Section 36-81-7 and Rule 15c2-12 of the Securities Exchange Act of 1934. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the County as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP) that are free of any material misstatements. Because cost/benefit considerations, the risk of management override, and the risk of collusion are inherent limitations on any system of internal control, the internal control process is designed to provide reasonable, but not absolute, assurance that this objective is met.

Cherry Bekaert LLP, Certified Public Accountants, have issued an unmodified ("clean") opinion on the County's financial statements for the year ended June 30, 2017. The independent auditor's report is located at the front of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE GOVERNMENT

The County, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta/Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating the County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta/Richmond County, and on the west by McDuffie County.

A five-member Board of Commission governs the County. The Board is comprised of one chairman, elected county wide, and four commissioners, each elected from a separate commission district serving four year staggered terms. A County Administrator, who is appointed by and responsible to the Board, directs the daily operation of the County. Services provided to the approximately 147,000 residents include: public safety (Sheriff's Office, detention center, E911, fire), emergency services, community services, public works, planning and development, and other general governmental services. The County also provides water, sewer, and storm water services to the public.

FINANCIAL REPORTING ENTITY

The financial reporting entity includes all activities and functions of the primary government (i.e., Columbia County, Georgia) as well as all related component units, if any. "Financial Accountability" is the benchmark used to determine which legally separate entities represent component units of the primary government. Blended component units, although legally separate entities, are, in substance, an integral part of the primary government's operations and, therefore, are included as part of the primary government.

The Development Authority of Columbia County, the Columbia County Board of Health, the Columbia County Convention and Visitors Bureau (CCCVB), and the Greater Clarks Hill Regional Library (GCHRL) are reported as discretely presented component units in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions. The Development Authority serves to promote, pursue, and implement economic development in the County. The Board of Health serves to operate the public health department of the County. The CCCVB provides convention and tourist promotion services for the benefit of the County. The GCHRL is a regional library system servicing the County, Warren County, GA, Burke County, GA, and Lincoln County, GA, with the County as its headquarters.

LOCAL ECONOMY

Columbia County is evidence of what quality leadership with vision is capable of fostering. The local government and board of education have created an environment that is inviting to both residents and businesses. As a result, the County offers a remarkable quality of life, exceptional education resources and numerous reasons for businesses to thrive. The pro-business and family-friendly climate is accredited for the rapid growth of the community of endless opportunities and PRIDE.



Since 2000, the County has grown 2.45% annually to an estimated 153,000 residents. No other county in the region is currently experiencing this intensity of growth. Rapid job creation, a high standard of living, and recreational amenities have led to the County's frequent recognition in nationwide surveys like NerdWallet, CNN Money, and Family Circle.

In 2012, the Transportation Improvement Act (TIA) of 2010 was approved in the Central Savannah River Region, which included Columbia County. The 10-year, one percent additional sales tax began on January 1, 2013. The County's first TIA project commenced in 2014 with the groundbreaking of River Watch Parkway Extension, a $40M project that is nearing completion. Seven other TIA projects are being developed or implemented in major corridors across the county. Transportation infrastructure investments in Columbia County are consistently strong with more than $140 million being invested currently and over the next 5 years. This size of investment is indicative of another way the leadership is working to meet the increased demand.

Population. History shows as our population grows, so does the opportunity for our businesses. We expect nothing different as we look to our promising future. Columbia County's population grew from 89,288 in 2000 to 124,934 in 2010 with estimates predicting 153,000 residents before the end of 2017. The County grew 22.5% in the last seven years alone, making it one of the highest growth areas in the state. Recent estimates from the U.S. Census indicate that Columbia County is the 28th fastest growing county in the nation and the 2nd fastest growing county in Georgia for counties with more than 100,000 residents. Many attribute this growth to a stable economy with a diverse mix of education, industrial, medical, military and government employers that offer competitive incomes in such a high quality of place. This growth is expected to continue given the ongoing development within the County and across the Augusta Metro Region.

Development. As one of the fastest growing counties in the United States, new developments and opportunities are springing up across the County. Retail developments established over the past few years are beginning to come to fruition, bringing exciting new tenants to the area. Phase II of *Mullins Crossing* formally welcomed Belk as an anchor store in October with promises of additional tenants to soon be announced. Comparable progress continues within the retail and restaurant sectors in areas like the *Gateway Square, Mullins Colony*, and the *Riverwood Town Center*. New restaurant openings include That Flippin' Egg, Culvers, El Rey, and Twisted Burrito with announcements of Chicken Salad Chick, The Flying Biscuit, Olde Time Burger, Your Pie, McCallisters Deli, and Top Sushi and Steakhouse to open across the County. The newest announcement in what officials are saying will be the heart of the county is *The Plaza at Evans Towne Center*. This project will consist of three private phases and a fourth public phase. The Plaza will feature over 300,000 SF of retail, office, residential, and cultural space as a result of $60 million dollars of capital investment.

Construction continues to be a major theme for Columbia County as existing businesses expand, new businesses locate, and infrastructure needs grow. Serta-Simmons Bedding added a second shift in order to meet demand. Bennett Distribution Services have settled into their 542,000 SF warehouse this year while several new suppliers to John Deere Commercial Products have come online this year – Trinity Logistics and Control USA. Additional suppliers are expected to announce soon. Meybohm has announced their Columbia County headquarter relocation to *The Plaza*, moving 120 agents and staff with them. A number of other industries have mentioned the possibility of growth in the immediate future.

Film Columbia County has also seen an increase in the number of inquiries for projects within the County. Together, the Board of Commissioners, the Development Authority, and the Conventions & Visitor's Bureau are busily marketing the community and supporting ongoing productions with locations, vendors, accommodations, crew and logistics. Viewers will soon be able to see parts of Columbia County in films like Detroit Crossing and Saving Zoe.

Aggressive growth continues with both the US Army Cyber Command Headquarters and the Cyber Center of Excellence at Fort Gordon. The installation has grown 25% since 2012 reaching a total economic impact of $2.4 Billion and 74,900 jobs on and off post. Most of the expected personnel have already made the transition to this area but the formal opening of ARCYBER will bring another 4,000

people. Based on historical norms, more than 65% of military children related to Fort Gordon are educated in Columbia County. That trend is expected to continue as the 70 ongoing projects are completed within the gates. Cyber Education continues to spark interest and innovation in education. The first class of the US Army Cyber School celebrated 14 graduates in the August commencement. The latest projections indicate nearly 650 students are currently enrolled in the center**.** Additionally, Augusta University continues to define their role in preparing the workforce of tomorrow through the development of graduate degrees and certificates in information security. The Hull McKnight Georgia Cyber Innovation and Training Center will bring national community partners that will foster greater opportunity for the region. The long-term impact of the cyber security industry in the community has not yet been determined but the ongoing developments offer a great amount of promise.

Columbia County, GA remains hopeful that we will see a new hospital constructed at the Gateway Center in Grovetown. After several rounds of appeals, the Certificate of Need remains with Augusta University Health Systems who plans to build one of the most technologically advanced hospitals in the nation right here in Columbia County, GA. An announcement regarding the hospital's future is expected in November 2017. The addition of the new hospital remains another potential catalyst for progress and collaboration.

Fortunately, Columbia County is progressive in keeping up with the influx of residents, visitors and opportunity. Continued growth in the existing industries and regional assets will force the community leaders to remain proactive, strategically planning to preserve the quality of life enjoyed by Columbia County residents.

MAJOR INITIATIVES

Comprehensive Plan. Columbia County has begun implementing its new Comprehensive Plan—Vision 2035. Adopted in March 2016, Vision 2035 establishes a roadmap of goals and strategies that will help us appropriately address the unique challenges and opportunities presented by being the 28th fastest growing county in the nation. Staff has engaged community members and the development community in making sure the strategies outlined in Vision 2035 are realized.

Euchee Creek Greenway. Columbia County has engaged Alta Planning + Design and Cranston Engineering to prepare construction documents for the 9-mile Phase I of the multi-use path identified in the Euchee Creek Greenway Implementation Plan. The Euchee Creek Greenway Implementation plan was adopted in September 2016 after several months of stakeholder meetings and design sessions. The revised plan extends the greenway network to include over 27 miles of trail network and multi-use path that will provide our community with a much-needed recreational and transportation amenity and link to a beautiful natural corridor. The Georgia Department of Transportation continues the review of the construction plans for the Grovetown connection of the Euchee Creek Greenway. Construction is anticipated to begin on both phases in 2018.

Columbia County Community Broadband Utility (C^3BU). C^3BU has completed network expansion of 47.8 fiber route miles into Richmond County passing by key communication and data center facilities in Augusta. Several of our provider partners have already started utilizing the network expansion, thus increasing C^3BU external revenues. The department has signed an agreement with a new service provider (Reliant-formerly Wilkes Tel) to connect to the Evans POP, seven (7) miles of network expansion is required along White Road. The network expansion is traversing the unserved and underserved areas of the County and should improve broadband services along the route.

Cybersecurity Strategy. The Technology Services Division is researching a strategy for Cybersecurity for the County, with the primary goal of ensuring that information stored on Columbia County systems is

secure and protected from intrusion. The project, which is in its initial planning stages, will result in a framework for the County with the following features:

- Assess our environment to determine the threats that exist and the assets that we need to protect.
- Put procedures, controls, equipment, and training into place in order to protect Columbia County technology assets.
- Establish means of detecting intrusion attempts, anomalies, and events through continuous monitoring.
- Determine the methods of response for various events (such as phishing attacks, denial-of-service attacks, breaches, etc.). Response would include communicating with stakeholders, analyzing the conditions that led to an attack, mitigating the effects of an attack, and making improvements to stop future attempts.
- Establish procedures for recovering from an attack, which would include restoring any systems and/or services that were lost in the course of an event.

Disaster Recovery (DR). The departments of the Technology Services Division (Broadband Utility, Geographic Information Systems, Information Technology, and Training) are working to develop a DR plan that will satisfy the following goals for the County:

- Provide recommendations for a DR site and platform that is geographically separate from the current Information Technology Data Center in order to ensure Continuity of Business for important data-driven processes. Such a site could be within the County or it could be served by any number of off-site providers/partners.
- Establish prioritization of systems that require restoration in order to conduct vital County business, with the goal of ensuring that critical business applications can run with no or minimal downtime.
- Define processes for a timely and effective switchover of resources to the DR site in case of an emergency.
- Develop a program of regular drills and system tests to ensure that backups from various systems can be restored and business resumed.

Community and Leisure Services. The CLS division is currently in the process of implementing a new recreational management software, CivicRec. The software will replace RecTrac and will be used for all account management, program/activity registration, facility reservations, athletic league management, membership management, point of sale services, ticketing, financial accounting, and surveys. CivicRec is known for its mobile capabilities for the public and staff, as well as its highly intuitive and user-friendly interface. Departments utilizing the new software will include Parks and Recreation, Rental Facilities and Venues, Community Events, and Libraries.

Insurance Service's Office Rating (ISO). Columbia County was re-evaluated by ISO in late 2016. The ISO assessment evaluates communications, fire response capabilities, water supply, and other community risk reduction to determine potential loss from fire. Columbia County earned an ISO Class 1 rating from a previous rating of Class 4. This Class 1 rating makes Columbia County 1 of only 18 communities in the State of Georgia to achieve this rating. The support of the Commission, County Administration, and the citizens helped obtain this rating.

Naloxone (Narcan) Auto-Injector. Columbia County Fire and Emergency Services equipped all first responder vehicles with Naloxone (Narcan) Auto-Injectors. The Narcan Auto-Injectors help to reverse the symptoms of patients suffering an opioid overdose. The United States is currently in an opioid overdose epidemic with over 1300 overdose related deaths in the State of Georgia in 2015. Emergency response personnel having rapid access to Naloxone (Narcan) Auto-Injectors has helped Columbia County

proactively combat these issues.

Dispatch Relocation, Upgrading Station Alerting, and 800mhz Radios. Columbia County Fire and Emergency Services transitioned to the Columbia County 800mhz Radio System. This transition allowed emergency responders better quality communications with equipment designed for the extreme conditions firefighters face. This also allowed Columbia County to upgrade the station alerting at each station. This upgrade provided ramped alert tones to reduce cardiac shock of personnel when dispatched on calls. This also allowed for continuous monitoring of the system's operational readiness continuously from a central location. Finally, Columbia County Fire and Emergency Services moved the dispatch center inside of the Columbia County Sheriff's Office 911 Center. This allows a simultaneous and coordinated dispatching from Fire and the Sheriff's Office.

Community Emergency Response Team (CERT). CERT training started in the County in January 2004 with citizens from all over the County volunteering their time to learn emergency response skills that make our community safer. Since that time, we have trained 27 groups totaling around 600 citizens to become certified in how to take care of themselves, their families, and help their neighbors in the event of an emergency or disaster. The CERT program includes training in disaster preparedness, fire suppression, disaster medical operations (such as triage, treating life threatening injuries, assessment, treatment and hygiene), light urban search and rescue, team organization, disaster psychology and a disaster simulation exercise. Seasoned instructors from the Emergency Management Agency, Columbia County Fire Rescue, Gold Cross EMS, Grovetown Department of Public Safety, Columbia County Sheriff's Office, and the Augusta Chapter of the American Red Cross volunteer their time to conduct the training. When emergencies happen, CERT members can give critical support to first responders (who can easily become overwhelmed in major events), provide immediate assistance to victims, and organize spontaneous volunteers at a disaster site. CERT members are also called upon to assist other counties and states during major disasters. CERT members can also help with non-emergency projects that help improve the safety of the community, such as making public presentations, assisting with public safety awareness events, and assisting with community disaster exercises. The CERT training program is provided to Columbia County citizens who are 18 years or older at no cost.

Community Public Education and Preparedness Projects. Columbia County Emergency Management Agency will partner with additional emergency response and volunteer agencies to coordinate and conduct the "Columbia County Disaster Academy" community preparedness training event for citizens and first responders. The event will take place over a weekend and provide a wide variety of disaster training to first responders and volunteers. In addition, the staff will continue to deliver programs to students and citizens to teach them how to be prepared for emergencies.

Emergency Operations Center Common Operational Viewer Project. In 2017, EMA staff along with GIS staff developed and implemented software that enables officials to track and dispatch all resources during disasters on one common operational viewer. The software also allows teams to perform Damage Assessments following emergencies and disasters using technology that automatically populates damage totals into the emergency operations center, allowing officials to determine damage totals quickly and provide same to state officials for a more timely "State of Emergency," if needed. The Operational viewer was built completely in-house by county staff allowing the termination of D-Lan and Crisis Track contracts and does not incur additional yearly maintenance fees.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2017-2022**.** The current SPLOST program was renewed by referendum on November 5, 2014. As part of the SPLOST renewal, a general obligation (GO) bond was approved not to exceed $15 million to begin funding and construction of urgently needed projects. The objectives of passing the future SPLOST two years early was to ensure that sufficient time and planning was given to each project, so they would be ready when funding became available, and to

take advantage of lower construction costs. The 2017-2022 package reflects anticipated collections of $144,000,000 with $100,245,280 of projects in Tier 1. Major Tier 1 projects include, but are not limited to, the Justice Center Garage and Renovation, the Sheriff's Administrative Building, a new Harlem Library, a Cultural Arts Center, the Community Hospital, and $25,000,000 in 2007 GO debt reduction. Tier 1 was established with a monthly sales tax collection rate of $1,500,000.

2017 General Obligation Bond. The citizens of Columbia County approved by referendum on November 8, 2016, a general obligation bond in the amount of $60 million dollars. These bonds were issued on February 14, 2017. Major projects included are for essential law enforcement and fire services, to expedite unfunded transportation improvements, to fund additions and upgrades to County facilities and infrastructure, and to enhance parks, recreation and cultural arts opportunities. Projects currently in process include:

- Patriots Park Expansion. This is a $3.5 million project that is currently in the design phase. The primary focus of the project is to expand parking and improve connectivity. It includes a new (3rd) entrance off of William Few Parkway, more than 300 additional parking spaces, 4 new full size multi-purpose fields, restrooms, pavilions, walking trails, and roadways connecting all entry and exit points of the park.
- Lakeside Park. This is a $3 million project that is currently in the design phase. This park will include four full sized multi-purpose fields, playground, pavilions, tennis courts, walking trail, and maintenance facility.
- Gateway Park. This is a $3 million project that is currently in the design phase. This park includes a destination water feature, playground, pavilions, open festival space, walking trail, and dog park.
- Plaza Park. This is a $3 million project that is currently in the design phase. This park will be used as an overflow parking lot for events at Lady A or the PAC. It will include an open air pavilion to be used as a farmers market as its primary function.
- iasWorld Software. Columbia County recently entered into an agreement with Tyler Technologies to implement iasWorld to replace legacy software running on the County's mainframe system. iasWorld is a web based, GIS-enabled software toolset designed for managing the entire property tax lifecycle. iasWorld also has the ability to interface with the existing Tyler Munis software being utilized by the County. Modules included in the system are iasWorld CAMA, Tax, Appeals Tracking, Personal Property, Delinquent Tax Collection, and Financials. The iasWorld System will allow the Tax Assessors and Tax Commissioners Offices to operate more efficiently with tools not currently available on the legacy software.

1% Special Purpose Local Option Sales Tax (SPLOST) – 2011-2016**.** A major transportation project included in the 2011-2016 SPLOST is the widening of Washington Road from Gibbs Road to William Few Parkway. The over $30 million dollar construction project will improve Washington Road to 5 lanes, including bike lanes and sidewalks. Project is expected to be open to traffic in late 2017 with total completion in early 2018.

Transportation Improvement Act of 2010 (TIA). On July 31, 2012, voters within the Central Savannah River Area (CSRA) Region, which includes the County, approved the TIA, which was created by the Georgia General Assembly in 2010 to provide state-wide funding for transportation needs across the state in the form of a 1% sales tax. This is a regional program with project lists compiled by the county and city governments within each region and approved by the Transportation Roundtable of the region and the Georgia Department of Transportation (GDOT) Program Director. The CSRA region includes 13 counties and the cities therein. Of the total funds collected, 75% is for regional projects (constrained project list) and 25% is for the local governments to use at their discretions (unconstrained project list).

The discretionary funds continue to be a significant benefit for Columbia County in meeting our ongoing transportation needs. During the almost five years of existence, the county has collected almost $10 million in discretionary funds which have been used to fund various sidewalk, intersection, resurfacing, and traffic signal projects. This path is expected to continue such for the duration of the program.

TIA projects included in the constrained project list that will be ongoing in 2018 include:

- Flowing Wells Road Widening: The $20 million project will widen Flowing Wells Road to provide operational and safety improvements and improved pedestrian facilities between Wheeler Road and Washington Road. Public information meeting was held in September and project is in the final design as well as right-of-way acquisition phases. If all goes well, project will be ready for construction by the end of 2017 or early 2018.
- SR 388 Lewiston Road Widening: The more than $25 million project will widen Lewiston Road to four lanes with a median between Columbia Road and I-20. Project will also and pedestrian and bicycle facilities and convert the existing diamond interchange at I-20 to a Diverging Diamond Interchange to improve operations. Project is currently in the preliminary design stage with final design to begin in early 2017. It is anticipated the right-of-way acquisition will begin in late 2017 with construction to begin in 2019.
- SR 28 Furys Ferry Road Widening: The more than $50 million project will widen Furys Ferry Road to four lanes with a median between Evans to Locks Road and the South Carolina state line. Project will also include a multi-use trail and installation of a roundabout at it's intersection with Hardy McManus Road. Project is currently in final stages of concept with design to begin in late 2016. It is anticipated the right-of-way acquisition will begin in late 2017 with construction to begin in 2019.
- SR 388 Horizon South Parkway Widening: Project will be a continuation of the Lewiston Road alignment and will widen Horizon South Parkway to four lanes with a median between I-20 and Wrightsboro Road in Grovetown. Project will also include pedestrian and bicycle facilities and signal installation at key intersections. A design consultant was selected in October 2016 and will begin concept development in early 2017 final design will likely be completed in 2018, with right of way acquisition beginning soon thereafter. Construction on the more than $26 million project is expected to begin in early 2020.

Other Transportation Projects. Other funding sources that will be utilized include various grants from the Georgia Department of Transportation including: the Local Maintenance Improvement Grant (LMIG), Off-System Safety (OSS) Improvement Grants, and Quick Response Grants. These projects are supplemented with unconstrained TIA funds. Major completed and ongoing projects in the aforementioned funds are as follows:

- Evans Towne Center Boulevard Improvements
- Evans to Locks Multi-Use Trail Extension
- Evans to Locks Road at King Taylor Intersection Improvments
- Belair Road at Hereford Farm Road Intersection Improvements
- Belair Road at Wheeler Road Intersection Improvements
- Central Martinez Access Management Master Plan Study
- Wrightsboro Road at Chamblin Road Intersection Improvements
- Wrightsboro Road at Baker Place Intersection Improvements
- Lewiston Road at I-20 Interim Corridor Improvements
- Gateway Boulevard Extension

LONG-TERM FINANCIAL PLANNING

The annual budget for Columbia County, GA, for FY 2018 provides funding to maintain current levels of service, with no change in the millage rate (except for the issuance of the 2017 general obligation bonds), while reducing operating costs and capital outlay where possible. The annual budget for all funds totals $272,616,605, reflecting a net increase from the fiscal year 2017 adopted budget of $59,688,445, or 28.03%. This net increase is primarily due to (1) the issuance of the 2017 general obligation bonds, (2) the use of sales tax and 2015 general obligation bond funds to complete capital projects, and (3) an increase in personnel costs due to new hires and reclassifications, benefits changes, and merit increases.

The General Fund budget, excluding the use of reserves, increased $1.7 million from the fiscal year 2017 adopted budget, or 2.6%, primarily due to an increase in personnel costs (including new positions and promotions) of $1.2 million, or 2.86%. Other than the items mentioned above, no other significant changes occurred in the budget.

Growth in the real and personal property tax digest is projected to be 3%. Therefore, the budget was prepared and balanced using a 3% increase in general property tax revenues. Any additional growth in the property tax revenues will be added to the contingency fund.

The County has experienced an annualized increase in local option sales tax revenues of 2.92% as of March 2017. In order to apply a conservative budgeting approach, LOST revenues were budgeted in the same amount from the prior year budget.

Georgia House Bill 386 became effective on January 1, 2013. This legislation removed the sales and use tax on the purchase of motor vehicles and the annual ad valorem tax on the same motor vehicles and replaced these taxes with a one-time title ad valorem tax (TAVT) paid every time the ownership of a vehicle is transferred beginning March 1, 2013. These revenues are accounted for within the General Fund with no restrictions, unlike some sales taxes. A capital projects fund was established to account for proceeds from the TAVT in excess of those being utilized within the General Fund. The County may choose to transfer a portion of these revenues to the capital projects fund annually, but is not required to do so. During FY 2016/2017, funding in the amount of $ 2.7 million was received from the TAVT and $2.4 million was transferred to the capital projects fund. Funding in the amount of $2.5 million was budgeted for TAVT within the General Fund for FY 2017/2018.

The County established a Management Review Team to analyze all position vacancies to determine if replacement is necessary. The County will continue utilizing this tool in the future to examine position vacancies and organizational restructurings. Budgeted savings for fiscal year 2017 were $350,000. Actual savings as of June 30, 2017, were $589,067. Staff has utilized such management tools as division restructuring, function reassignment, attrition, and elimination of positions to achieve savings. Budgeted savings for fiscal year 2018 are $350,000.

Included within the 2011/2016 SPLOST program and the 2017/2022 SPLOST program is the use of $20.2 million and $25 million, respectively, to reduce existing general obligation debt. Based on the 2017 digest with a millage rate for debt service of only 0.207 mills, approximately $5.7 million will be needed from other sources to make FY 2018 bond payments. The other sources available for debt service are the General Fund Fund Balance (GFFB), excess proceeds from the 2006/2010 SPLOST, 2011/2016 SPLOST proceeds, and 2017/2022 SPLOST proceeds.

For FY 2018, the County plans to use $4.5 million from 11/16 and 17/22 SPLOST collections and a combination of GFFB and excess SPLOST to make FY 2018 bond payments.

RELEVANT FINANCIAL POLICIES

The accumulation of reserves protects the County from uncontrollable increases in expenditures, extraordinary losses, unforeseen reductions in revenues, or a combination of these items. It also allows for prudent replacement and financing of capital construction and replacement projects.

The County shall maintain a General Fund unassigned fund balance of not less than 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. To determine the current funding level divide the current unassigned fund balance by the result obtained from dividing the annual fund budget by 365 days. In the event the unassigned fund balance falls below the minimum level of 100 days of operations, the County Administrator will present a plan to the Board as part of the subsequent fiscal year's annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years. Budget surpluses will first be used towards replenishment, followed by the use of non-recurring revenues.

The following criteria shall be used in determining the total amount of fund balance to maintain, unless otherwise specified by legal or contractual requirements.

Category	Days of Operation	Description
Min Fund Balance	100	Use funds for unforeseen contingencies
BOC Assignments	101-180	May use funds for one-time expenses such as capital acquisition, catastrophic events, one-time transfers to other funds, economic incentives, debt reduction, or millage rate reduction to mitigate unforeseen risks and ensure financial stability
Debt/Tax Reduction	181+	Must use funds to reduce debt or designate for future debt service, or to prevent future tax increases or to permit millage rate reduction

During FY 2011, the County purchased property known as the "Marshall Square Property" for $6.25 million from fund balance. During FY 2014, the County expensed a portion of the property in the amount of $2 million to be maintained and used for County operations. During FY 2016, the County transferred 5.75 acres to the Columbia County Development Authority for a major commercial project being developed and expensed 4.27 acres to be maintained and used for County operations. The remaining portion of the property, 7.67 acres, is being held for resale or development and was included as nonspendable fund balance as of June 30, 2017. Funds from the sale or development of this property will be used to replenish fund balance. Also, an advance to the Communications Utility in the amount of $3 million expected to be repaid with user fees once the utility is fully operational was included as nonspendable fund balance as of June 30, 2017.

In keeping with County policy, transfers from the General Fund totaling $4.1 million were made to other funds during FY 2017. Total fund balance, including nonspendable, as of June 30, 2017, equaled 230 days of operations. Net spendable fund balance equaled 202 days of operations.

Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

The County shall develop a multi-year plan for capital improvements, update it annually, and make capital improvements in accordance with the plan. The County shall adopt a long-term funding mechanism for capital projects. The current SPLOST program was renewed by referendum on November 5, 2014. The operating costs associated with any approved capital projects will be analyzed and included in future operating budgets. The County's current capital improvements plan runs through 2022.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Georgia, for its CAFR for the fiscal year ended June 30, 2016. This was the nineteenth consecutive year that the County achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the support and cooperation of elected officials, County administration, other County departments, external auditors, and the efficient, dedicated efforts of the entire staff of the Finance Department. Credit must be given to the County Administrator and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,

Leanne C Reece

Leanne C. Reece, CPA
Director of Internal Services

COLUMBIA COUNTY, GEORGIA
PRINCIPAL OFFICIALS
June 30, 2017

ELECTED OFFICIALS

BOARD OF COMMISSIONERS

Ron C. Cross, Chairman
Douglas R. Duncan, Jr., Vice Chairman, District 1

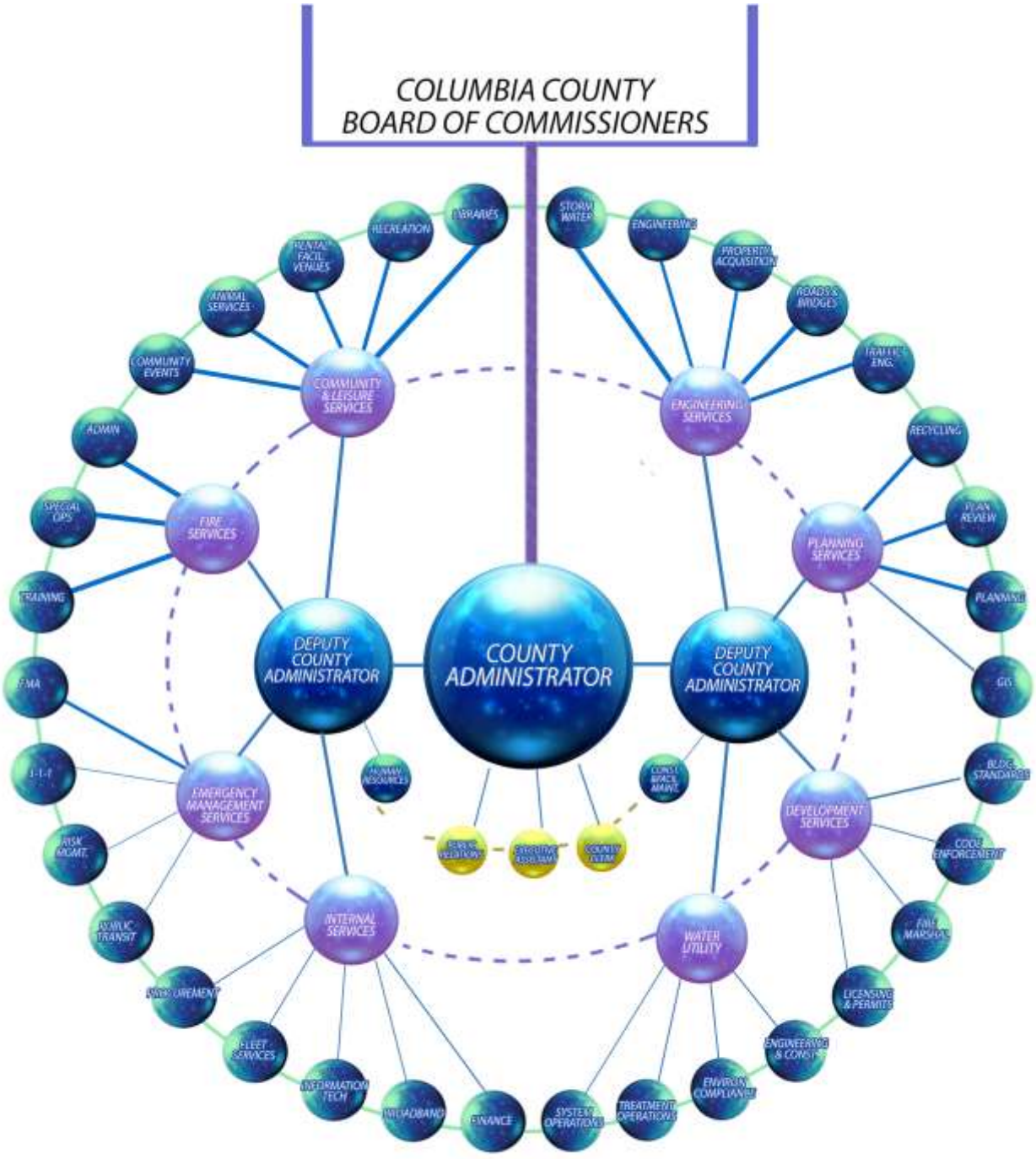
District 2	James E. Allen, III
District 3	Gary L. Richardson
District 4	William D. Morris

CONSTITUTIONAL OFFICERS

Tax Commissioner	Wayne Bridges
Clerk of Court	Cindy Mason
Magistrate Court Judge	Jason Troiano
Probate Court Judge	Alice Padgett
Sheriff	Clay Whittle
Coroner	Vernon Collins

APPOINTED OFFICIALS

County Administrator	Scott Johnson
Deputy County Administrator	Glenn Kennedy
Deputy County Administrator	Matt Schlachter
Director of Community and Leisure Services	John Luton
Director of Development Services	Paul Scarbary
Director of Technology Services	Michael Blanchard
Director of Engineering Services	Steve Cassell
Director of Internal Services	Leanne C. Reece
Director of Water Utility Services	William C. Clayton
Director of Fire Services	Jeremy Wallen
Director of Planning Services	Andrew Strickland
County Clerk	Patrice Crawley
County Attorney	Chris Driver


COLUMBIA COUNTY
BOARD OF COMMISSIONERS
COUNTY ADMINISTRATOR
DEPUTY COUNTY ADMINISTRATOR
DEPUTY COUNTY ADMINISTRATOR
COMMUNITY & LEISURE SERVICES
ENGINEERING SERVICES
FIRE SERVICES
PLANNING SERVICES
EMERGENCY MANAGEMENT SERVICES
INTERNAL SERVICES
WATER UTILITY
DEVELOPMENT SERVICES
LIBRARIES
RECREATION
ANIMAL SERVICES
COMMUNITY EVENTS
ADMIN
SPECIAL OPS
TRAINING
FMA
911
RISK MGMT.
ASHLIC TRANSIT
FLEET SERVICES
INFORMATION TECH
FINANCE
SYSTEM OPERATIONS
TREATMENT OPERATIONS
ENVIRON. COMPLIANCE
LICENSING & PERMITS
FIRE MARSHAL
CODE ENFORCEMENT
GIS
PLANNING
PLAN REVIEW
RECYCLING
TRAFFIC ENG.
ROADS & BRIDGES
PROPERTY ACQUISITION
ENGINEERING
STORM WATER

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Columbia County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO

FINANCIAL SECTION

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor

Columbia County Board of Commissioners
Columbia County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, and the Fire Services Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

Change in Accounting Principle

As discussed in Notes 14 and 21 to the financial statements, during the year ended June 30, 2017, the County adopted new accounting guidance, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements, the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-21, the statistical section, the State of Georgia Grant Certification forms, and the Certification of 9-1-1 expenditures, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, and the schedule of expenditures of special purpose local option sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections, the State of Georgia Grant Certification forms, and the Certification of 9-1-1 expenditures have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Augusta, Georgia
December 15, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion & Analysis

The Management's Discussion and Analysis of the Comprehensive Annual Financial Report (CAFR) of Columbia County, Georgia (the Government) provides an overall narrative and analysis of the Government's financial statements for the fiscal year ended June 30, 2017. This discussion and analysis is designed to look at the Government's financial performance as a whole. Readers should also review the additional information provided in the transmittal letter, which can be found preceding this narrative, and the complete financial statements, with notes, which follow this narrative, to enhance their understanding of the Government's financial performance.

Financial Highlights

Key financial highlights of the Primary Government for the year ended June 30, 2017, are as follows:

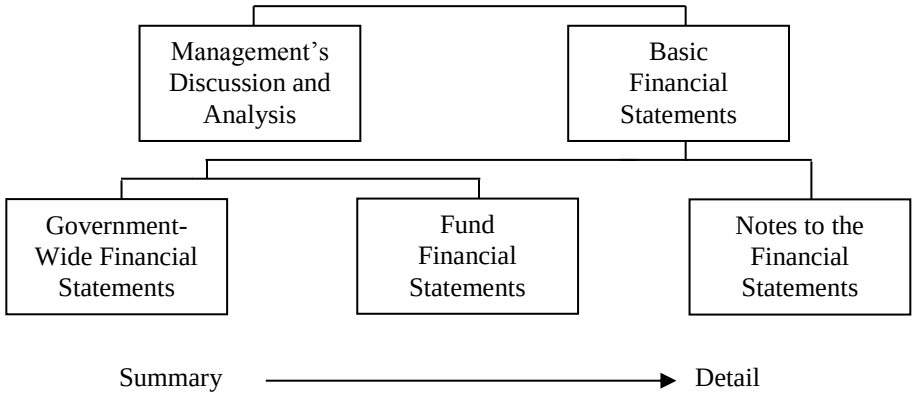
- The Government's combined net position totaled $618.2 million.
- The Government's total net position increased by $30.7 million, primarily due to the continued diligence of County departments in controlling their expenditures.
- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $173.2 million, an increase of approximately $66.2 million from the prior year, primarily due to the issuance of the 2017 General Obligation Bonds. Approximately 19.2% of this total amount, or $33.2 million, is available for spending at the government's discretion (*unassigned fund balance).*
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $33.6 million, or 52.1% of total General Fund expenditures for the fiscal year and 78.6% of total General Fund fund balance.
- Combined revenue totaled $185.0 million of which governmental activities totaled $131.5 million and business-type activities totaled $53.5 million.
- Overall expenses totaled $154.3 million of which governmental activities totaled $116.3 million and business-type activities totaled $38.0 million.
- Expenses of governmental activities exceeded program revenue, resulting in the use of $85.3 million in general revenues (mostly taxes).
- Total outstanding long-term debt, excluding compensated absences, the OPEB obligation and the liability for landfill closure/postclosure care costs, increased by approximately $55.0 million primarily due to the issuance of the 2017 General Obligation Bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements in the basic financial statements are the **Government-Wide Financial Statements**. They provide both short and long-term information about the Government's financial status.

The next statements are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the Government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the N**otes to the Financial Statements**. The notes explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the Government's non-major funds and internal service funds, all of which are added together in one column on the appropriate basic financial statements.

Government-wide Financial Statements

The government-wide financial statements provide a broad view of the Government's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the Government's financial position, which assists in assessing the economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This means the statements take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid.

The government-wide financial statements include the following two statements:

The **Statement of Net Position** presents information on all of the Government's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Government is improving or deteriorating.

The **Statement of Activities** presents information showing how the Government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expense and program revenues for each function of the Government.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities and 3) component units. The governmental activities include most of the Government's basic services such as general administration, judicial services, public safety, public works, health and welfare, culture and recreation, and housing and development. Property taxes, local option sales taxes and state and federal grant funds finance most of these activities. The business-type activities are those services that the Government charges a fee to customers in order to provide. These include solid waste management, water and sewer, storm water, rental facilities, and broadband communications. The final category is component units. The Development Authority of Columbia County serves to promote, pursue and implement economic development in the county. The Columbia County Board of Health is a public health department. The Columbia County Convention & Visitors Bureau (CCCVB) provides convention and tourist promotion services within the county. The Greater Clarks Hill Regional Library (GCHRL) is a regional library system servicing Columbia County, GA, Warren County, GA, Burke County, GA, and Lincoln County, GA. Although legally separate from the Government, the Government appoints a voting majority of the boards for the Development Authority, the Board of Health, the CCCVB, and the GCHRL.

Matters related to the component units are not included in this discussion and analysis. No separately issued financial statements are available for the DACC, the CCCVB, or the GCHRL. Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the Government, reporting the Government's operations in more detail than the government-wide statements. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds and fiduciary funds. These fund categories use different accounting approaches and should be interpreted differently.

Governmental Funds

Most of the basic services provided by the Government are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, these funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*, which focuses on current financial resources. Such information may be useful in evaluating the government's short-term financing requirements. These statements provide a detailed short-term view of the Government's finances that assists in determining whether there will be adequate financial resources available to meet the Government's current needs. The relationship between governmental activities in the government-wide financial statements and the governmental funds financial statements is described in a reconciliation that is a part of the fund financial statements.

The Government has four governmental fund types: the General Fund, Special Revenue Funds, Debt Service Funds and the Capital Projects Funds. Four individual funds are being considered major funds – the General Fund, the Fire Services Fund, the 2017 General Obligation Bond Fund and the 2007 General Obligation Bond Debt Service Fund.

Proprietary Funds

The Government has two types of proprietary funds used to account for activities that operate similar to commercial enterprises found in the private sector. Funds that charge fees for services provided to outside customers including other local governments are known as Enterprise Funds. These funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Funds that charge fees for services provided to departments within the reporting government are known as Internal Service Funds. Proprietary funds use the accrual basis of accounting, thus the only reconciling items needed between the government-wide financial statements for business-type activities and the proprietary fund financial statements relate to the elimination of internal service fund activity and interfund indirect cost allocations.

The Government has five enterprise funds: Water and Sewer Fund, Storm Water Utility Fund, Solid Waste Management Fund, Rental Facilities Fund, and Communications Utility Fund. The Government has five internal service funds: Employee Medical Fund, Risk Management Fund, Customer Service Information Center Fund, Utility Damage Prevention Fund and Fleet Replacement Fund. The Water and Sewer Fund, Storm Water Utility Fund, and Solid Waste Management Fund are the only funds being considered major funds for presentation purposes.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Government as an agent for individuals, private organizations, other governments and other Columbia County departments. The Government is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These funds are not reflected in the government-wide financial statements because the resources are not available to support the Government's operations or programs.

Government-wide Financial Analysis

Net Position

Net position may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of the Government exceeded liabilities and deferred inflows by $618.2 million as of June 30, 2017.

The largest portion of the Government's net position, $497.4 million or 80.5%, reflects its investment in capital assets such as land, buildings, equipment and infrastructure (road, bridges, sidewalks, water lines and sewer lines) less any related debt used to acquire those assets that is still outstanding. The Government uses these capital assets to provide services to its citizens; therefore, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Government's net position, $49.1 million or 7.9%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $71.7 million or 11.6%, may be used to meet the Government's ongoing obligations to citizens and creditors.

Several particular aspects of the Government's financial operations positively influenced the total *unrestricted governmental net position*:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 99% for real and personal property.
- Continued low cost of debt due to the Government's high bond rating.
- Continued maintenance of a 100 day minimum fund balance policy in the General Fund.

The Government's Net Position
June 30
Figure 2

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current and other assets	$ 166,616,179	$ 102,506,995	$ 71,417,408	$ 63,945,212	$ 238,033,587	$ 166,452,207
Capital assets	269,323,799	258,317,960	331,055,999	326,298,504	600,379,798	584,616,464
Total assets	435,939,978	360,824,955	402,473,407	390,243,716	838,413,385	751,068,671
Deferred outflows of resources	21,401	-	2,884,538	2,289,595	2,905,939	2,289,595
Long-term liabilities outstanding	127,238,329	67,846,647	83,148,725	84,404,576	210,387,054	152,251,223
Other liabilities	9,767,273	7,916,808	2,294,322	3,635,465	12,061,595	11,552,273
Total liabilities	137,005,602	75,763,455	85,443,047	88,040,041	222,448,649	163,803,496
Deferred inflows of resources	485,874	-	222,128	152,786	708,002	152,786
Net position:						
Net investment in capital assets	237,032,052	219,854,303	260,360,538	252,963,528	497,392,590	472,817,831
Restricted	43,080,606	41,209,614	6,000,870	6,496,162	49,081,476	47,705,776
Unrestricted	18,357,245	23,997,583	53,331,362	44,880,794	71,688,607	68,878,377
Total net position	$ 298,469,903	$ 285,061,500	$ 319,692,770	$ 304,340,484	$ 618,162,673	$ 589,401,984

Changes in Net Position

Governmental Activities. Governmental activities increased the Government's net position by $15.1 million, thereby accounting for 49.0% of the total growth in the net position of the Government. Key elements of this change are as follows:

> **Governmental Revenues.** Taxes continue as the main source of revenue for governmental activities of the Primary Government amounting to 75.2% of total governmental revenues for the year ended June 30, 2017. Property tax revenues for fiscal year 2017 increased by $2.6 million due to growth in the tax digest, not an increase in tax rates. Sales and other tax revenues increased by $1.7 million due to general growth within the county.
>
> **Governmental Functional Expenses:** As reflected in the summary of Changes in Net Position, the Government expended 46.3% of the governmental appropriations for judicial and public safety expenditures, which is comparable to the 47.0% expended in the prior year. Thus, the Government continues to commit substantial financial resources for the safety of its citizens.

Business-type activities: Business-type activities increased the Government's net position by approximately $15.6 million, accounting for 51.0% of the total growth in the Government's net position. Key elements of this increase are as follows:

- The Water and Sewerage Fund reported an increase in net position of $12.8 million due to continued operating efficiency of the Fund. Also, capital assets with a net book value of $5.9 million were contributed from developers. As the system continues to expand, management is able to control operating costs in connection with establishing rates sufficient to ensure an increase in net position. 2,282 customers were added to the system during the fiscal year, representing a 2.9% increase in customers.

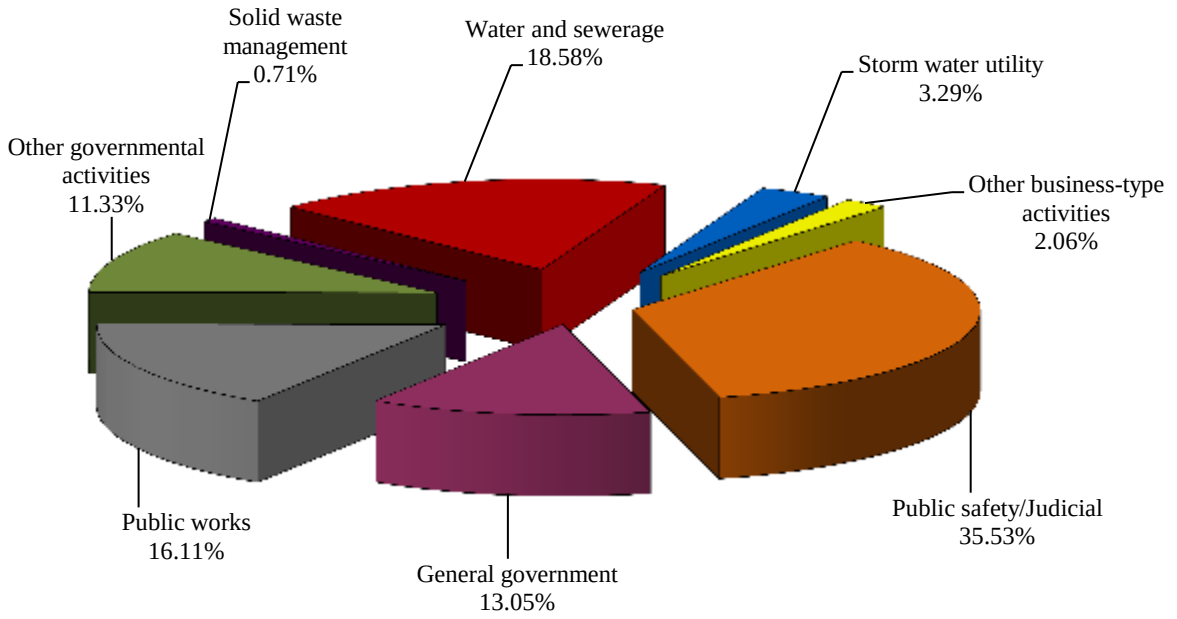
- The Solid Waste Management Fund reported a decrease in net position of $480,154. The landfill has two cells, both of which are currently closed and no longer accepting waste. Due to revised estimates and closure of the landfill, the liability for closure and post-closure care costs of the D cell increased by $344,491. Net position will continue to decrease as the closed landfill continues its post-closure monitoring.

- The Storm Water Utility Fund reported an increase in net position of $3.2 million primarily due to capital contributions of $3.4 million.

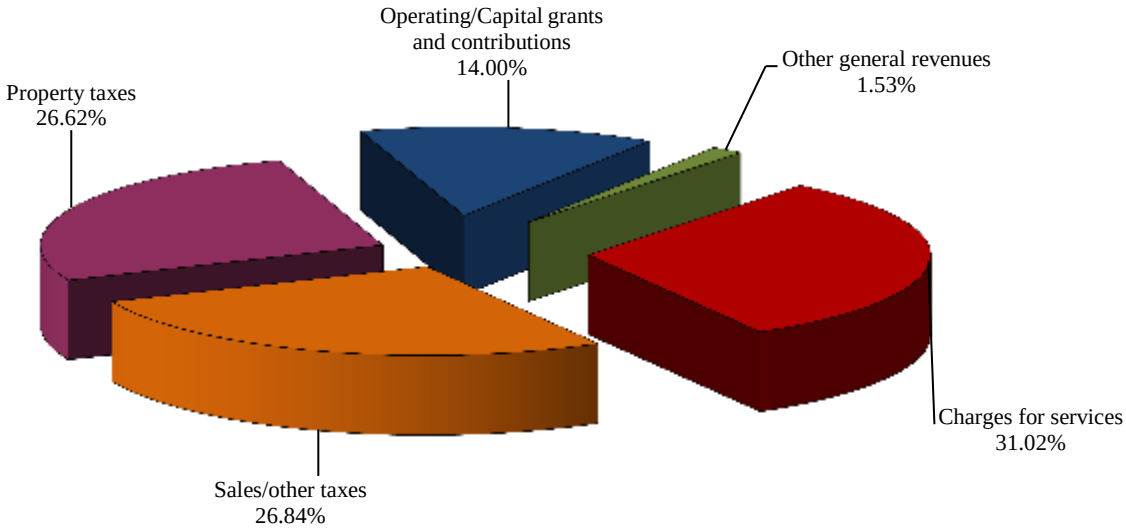
The Government's Changes in Net Position
For the Fiscal Year Ended June 30
Figure 3

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program revenues:						
Charges for services	$ 14,475,486	$ 13,560,076	$ 42,917,426	$ 40,087,763	$ 57,392,912	$ 53,647,839
Operating grants and contributions	1,742,368	1,613,277	336	959	1,742,704	1,614,236
Capital grants and contributions	14,734,666	10,561,235	9,423,779	10,438,511	24,158,445	20,999,746
General revenues:						
Property taxes	49,241,893	46,612,056	-	-	49,241,893	46,612,056
Sales/other taxes	49,648,353	47,984,361	-	-	49,648,353	47,984,361
Revenues from use of money	369,572	498,240	244,078	688,273	613,650	1,186,513
Gain on sale of assets	236,784	181,780	34,243	24,260	271,027	206,040
Miscellaneous	1,047,307	1,135,029	890,690	504,759	1,937,997	1,639,788
Total revenues	131,496,429	122,146,054	53,510,552	51,744,525	185,006,981	173,890,579
Expenses:						
General government	20,143,478	19,420,487	-	-	20,143,478	19,420,487
Judicial system	7,672,098	7,382,451	-	-	7,672,098	7,382,451
Public safety	46,115,229	43,817,193	-	-	46,115,229	43,817,193
Public works	24,859,630	22,639,026	-	-	24,859,630	22,639,026
Health and welfare	1,704,218	1,859,378	-	-	1,704,218	1,859,378
Culture and recreation	7,808,566	7,145,689	-	-	7,808,566	7,145,689
Housing and development	4,687,428	4,071,607	-	-	4,687,428	4,071,607
Interest on long-term debt	3,286,174	2,533,437	-	-	3,286,174	2,533,437
Water and sewerage	-	-	28,671,102	27,331,033	28,671,102	27,331,033
Storm water utility	-	-	5,080,834	4,435,893	5,080,834	4,435,893
Solid waste management	-	-	1,097,376	464,271	1,097,376	464,271
Rental facilities	-	-	909,198	928,698	909,198	928,698
Communications utility	-	-	2,271,075	2,102,998	2,271,075	2,102,998
Total expenses	116,276,821	108,869,268	38,029,585	35,262,893	154,306,406	144,132,161
Increase in net position before transfers	15,219,608	13,276,786	15,480,967	16,481,632	30,700,575	29,758,418
Transfers	(164,450)	(301,888)	164,450	301,888	-	-
Increase in net position	15,055,158	12,974,898	15,645,417	16,783,520	30,700,575	29,758,418
Net position, beginning	285,061,500	272,086,602	304,340,484	287,556,964	589,401,984	559,643,566
Change in accounting principle	(1,646,755)	-	(293,131)	-	(1,939,886)	-
Net position, ending	$ 298,469,903	$ 285,061,500	$ 319,692,770	$ 304,340,484	$ 618,162,673	$ 589,401,984

Government-Wide Expenses



Government-Wide Revenues



Financial Analysis of the Government's Individual Funds

The Government uses fund accounting to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Government's governmental funds is to provide information on near-term inflows, outflows and balances of usable resources. Such information is useful in assessing the Government's financial requirements. In particular, the assigned/unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The combined fund balance of all the governmental funds is $173.2 million, of which $7.5 million, or 4.3%, is assigned and $33.2 million, or 19.2%, is unassigned.

General Fund

The General Fund is the primary operating fund of the Government. At the end of the current fiscal year, total fund balance of the General Fund was $42.7 million, of which $33.6 million, or 78.6%, was unassigned. A portion of fund balance in the General Fund in the amount of $4.0 million, or 9.4%, is assigned to specific purposes, such as risk management, interfund transfers, and economic development incentives. As a measure of the General Fund's liquidity, comparing both unassigned and assigned fund balance to total fund expenditures may be useful. As of June 30, 2017, the total of unassigned and assigned fund balance represents 58.3% of total General Fund expenditures.

The total fund balance of the General Fund increased by $2.0 million (4.9%) during the current fiscal year. Key factors contributing to this change are as follows:

- Total revenue increased from prior year revenue by $2.8 million, or 4.1%, primarily due to an increase in property tax revenues resulting from growth in the County.
- Total expenditures increased in fiscal year 2017 by $1.1 million, or 1.7%, primarily due to the addition of 15 new positions in various departments, promotions and reclassifications, and increases in contract services.
- Transfers out increased by $2.3 million.
- Transfers in increased by $465,842.

General Fund Budgetary Highlights

During the year ended June 30, 2017, the Government's financial picture remains impressive. The fiscal year 2017 budget was balanced with no millage rate increase and no reduction in services provided to the citizens.

During the year, the Government revised the budget on several occasions. Generally, budget amendments fall into one of five categories: 1) amendments to appropriate fund balance for encumbrances from the prior year; 2) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 3) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; 4) increases in appropriations that become necessary to maintain services; and 5) amendments to transfer appropriations between departments. The fifth category has no effect on the final budget and, therefore, is not addressed in this narrative. For example, included in the original budget for the general government function was a contingency in the amount of $1,444,199. During the year, the Government transferred these funds to other functions as needed, but this had no impact on the total budget.

Amendments to the General Fund budget increased revenues, expenditures and other financing sources/(uses) by $4.2 million. Amendments consisted of the following:

- An increase in other financing uses of $3.9 million, offset with the use of reserves, due to transfers to other funds.
- An increase in housing/development expenditures of $290,030, offset with the use of reserves, due to expenditures associated with economic development.
- Amendments to functional expenditures were due to the allocation of general overhead or contingency as mentioned above and had an immaterial impact on the total budget.

The actual operating revenues for the General Fund were $204,546 greater than the final budgeted amount primarily due to an increase in property tax and sales tax revenues offset by the use of reserves. The individual sources within the revenues fluctuated both positively and negatively. Except for these areas, no individual source materially varied from the final budget.

As a result of superior budget management by all departments of the Government, actual operating expenditures were less than the final budgeted amount by $1.8 million. For the year, actual revenues and other financing sources exceeded actual expenditures and other financing uses by $2.0 million.

Special Revenue Funds

The Government uses Special Revenue Funds to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for major capital projects. The Fire Services Fund, a major fund included in the fund financial statements, is used to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services. The fund balance as of June 30, 2017, is $1.0 million, an increase of $631,320 from the previous year.

Capital Projects Funds

The Government uses Capital Projects Funds to account for the acquisition and construction of major capital facilities that are not financed by Proprietary Funds. One major fund included in the fund financial statements is the 2017 GO Bond Fund. The proceeds of the 2017 General Obligation bond issue are accounted for in this capital projects fund until improvement projects are completed. The fund balance as of June 30, 2017, for the 2017 GO Bond Fund totals $68.8 million, all of which is held for specific construction and improvement projects and capital acquisitions.

Debt Service Funds

The Government uses Debt Service Funds to account for funds restricted for payment of principal and interest on general obligation debt. One major fund included in the fund financial statements is the 2007 GO Bond Debt Service Fund. During the year, this debt was refunded with the issuance of the 2016 direct purchase refunding bonds, Series A and B. This refunding was accounted for within the 2007 GO Bond Debt Service Fund. Therefore, this fund no longer has a fund balance and was closed during the year.

Enterprise Funds

The activities of the Government that render services to the general public on a user charge basis, or that require periodic determination of revenues for public policy, are accounted for as Enterprise Funds. The

Government's enterprise funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of major enterprise funds at the end of the year were: Water and Sewerage Fund, $45.4 million; Solid Waste Management Fund, $(2.3) million; Storm Water Utility Fund, $2.5 million. The total growth (reduction) in net position for previously mentioned funds was $12.8 million, $(480,154), and $3.2 million, respectively. Factors concerning the finances of these funds have already been addressed in the discussion of the Government's business-type activities.

Capital Assets and Debt Administration

Capital Assets

The Government's investment in capital assets for its governmental and business-type activities as of June 30, 2017, amounts to $600.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. Infrastructure assets are items that are normally immovable and of value only to the Government, such as roads, bridges, streets and sidewalks, drainage systems and other similar items.

Major capital asset transactions during the year include:

- Completion of $6.8 million of infrastructure projects for governmental activities.
- Land acquisitions of $3.4 million for governmental activities.
- Net increase in construction in progress for governmental activities of $18.0 million.
- Net decrease in construction in progress for business-type activities of $34.9 million.
- Completion of $41.9 million of utility plant and distribution systems for business-type activities.

Additional information on the Government's capital assets can be found in Note 6 of the notes to the financial statements of this report.

The Government's Capital Assets
(net of depreciation)
June 30
Figure 4

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	$ 48,110,923	$ 44,717,698	$ 1,816,841	$ 1,605,310	$ 49,927,764	$ 46,323,008
Buildings	65,867,934	69,755,296	9,865,938	10,398,084	75,733,872	80,153,380
Improvements other than buildings	27,451,003	28,373,757	384,611	415,616	27,835,614	28,789,373
Utility plant and distribution systems	-	-	196,930,631	161,383,321	196,930,631	161,383,321
Donated subdivisions	-	-	93,993,515	89,187,189	93,993,515	89,187,189
Storm water systems	-	-	7,820,935	7,818,885	7,820,935	7,818,885
Infrastructure	85,293,906	89,231,003	12,219,654	13,004,220	97,513,560	102,235,223
Vehicles, machinery and equipment	13,606,701	15,291,822	6,850,531	6,369,172	20,457,232	21,660,994
Construction in progress	28,993,332	10,948,384	1,173,343	36,116,707	30,166,675	47,065,091
Total	$ 269,323,799	$ 258,317,960	$ 331,055,999	$ 326,298,504	$ 600,379,798	$ 584,616,464

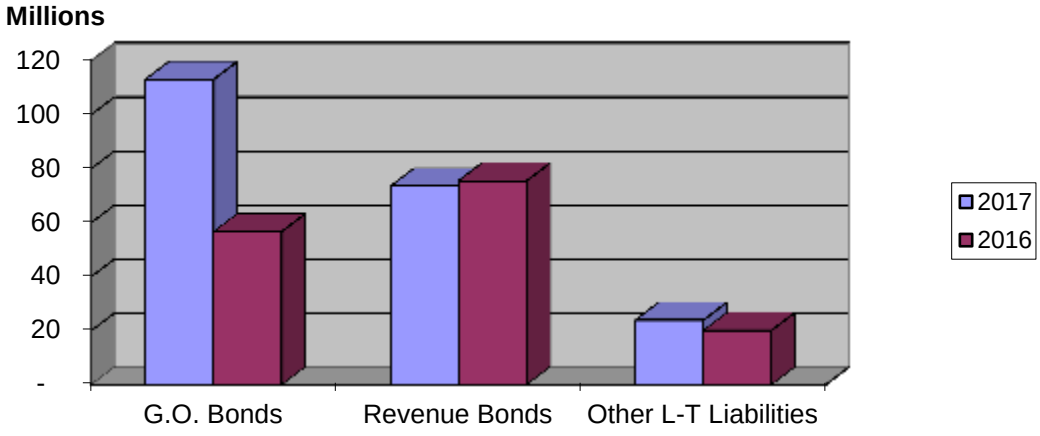
Long-Term Liabilities

As of June 30, 2017, the Government had a total of $210.4 million in outstanding long-term liabilities. Of this amount, $113.1 million consists of general obligation debt backed by the full faith and credit of the Government, $73.4 million consists of revenue bonds backed by the revenues of the water and sewer system, $7.5 million consists of the liability for landfill closure, and $16.4 million in other liabilities. During the year, the Government issued $85.8 million in general obligation bonds, $39.9 million in revenue bonds, and retired $78.8 million of outstanding bonds.

The Government's Long-Term Liabilities
June 30

Figure 5

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
General obligation bonds	$ 113,055,929	$ 56,684,125	$ -	$ -	$ 113,055,929	$ 56,684,125
Revenue bonds	-	-	73,444,190	75,471,784	73,444,190	75,471,784
Other liabilities	14,182,400	11,162,522	9,704,535	8,932,792	23,886,935	20,095,314
Total long-term liabilities	$ 127,238,329	$ 67,846,647	$ 83,148,725	$ 84,404,576	$ 210,387,054	$ 152,251,223



Columbia County continues to maintain strong bond ratings with the major credit rating services. In December 2016, the Government prepared comprehensive presentations for Fitch IBCA, Standard & Poor's, and Moody's Investors Service rating agencies in an effort to upgrade the current uninsured bond ratings applied to the Government in anticipation of issuing approximately $60 million in general obligation property tax bonds. The Government received the following ratings for its general obligation debt:

Rating Agency:	Previous GO Rating:	Revised GO Rating:
Fitch	AAA	AAA
Moody's Investor Services	Aa1	Aaa (upgrade)
Standard and Poor's	AA+	AA+

The Government currently has the following ratings for the water and sewerage debt:

Rating Agency:	W/S Rating:
Fitch	AAA
Moody's Investor Services	Aa2
Standard and Poor's	AA+

These high ratings are a primary factor in keeping interest costs low on the Government's outstanding debt. The County will continue to follow prudent fiscal policies and practices in order to maintain its strong credit rating.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is $503.9 million and the legal debt margin is $394.0 million.

Additional information regarding the Government's long-term debt can be found in Note 7 of the notes to the financial statements of this report.

Economic Factors

The Columbia County Board of Commissioners (BOC) have continued to aggressively address the current and future needs of the Government by focusing on sound financial management, financial policies, the use of current resources for capital expenditures and the development of capital improvement plans. With a growing, diverse population, the challenge is to continue to improve the quality of life by concentrating on the demands placed on the public infrastructure such as transportation, water supply, wastewater treatment, the demands of revitalization of many business areas and the demands of greenspace conservation. The Government is able to maintain low property tax rates and low debt levels, and has increased the reserves so that we can remain a leader and provide the best place to live, work and play.

Budget Highlights for the Fiscal Year Ending June 30, 2018

Every year, the Government's overall goal is to provide essential services to our citizens as cost effectively and professionally as possible. The BOC works diligently to plan for the future while ensuring that current programs and processes are working as smoothly as possible. We continually seek to improve and are pleased that through our fiscal responsibility we are able to make some dreams come into reality. Here are a few of our top goals:

1. Balance budget with no reduction in services and no tax increase.
2. Continue marketing of towers/fiber in Broadband Utility.
3. Finish construction of the $39 million Washington Road widening project.
4. Continue cost-savings initiatives such as the Management Review Team to reduce costs.
5. Promote projects/programs that increase sales tax so the County can become less dependent on property taxes.
6. Begin construction on the Performing Arts Center, the Grovetown Library, and The Plaza park.
7. Strive to complete all capital improvement projects funded by SPLOST and bonds on time and under budget.
8. Focus on development standards and infrastructure needs to support a growing population.
9. Coordinate multiple major roadway projects funded by the TSPLOST; including Flowing Wells Road and Fury's Ferry Road widening projects.
10. Begin construction on parks and greenspace around all areas of the county.

Below are additional budget highlights:

- Total General Fund expenditures, excluding the use of fund balance, increased by 2.60% from the FY 2016/2017 adopted budget, including a contingency of $1,233,614, or 1.85% of proposed expenditures.
- The increase in General Fund expenditures consists of an increase in existing personnel costs of 2.86%, a decrease in new personnel requests of 8.19%, an increase in operating expenditures of 2.02%, an increase in capital requests of 26.93%, and a decrease in contingency of 14.88%.
- An interfund transfer in the amount of $310,024 to the Recycling Center was included for FY 2017/2018 to subsidize the cost of operations.
- New personnel requests within the General Fund include 5 new school crossing guards for the Sheriff's Office in the amount of $39,520, reclassifications and promotions in the amount of $425,516, allowance adjustments in the amount of $30,120, and additional staffing from temporary employment agencies in the amount of $39,600, New hires are budgeted at a rate of "entry only" and are effective July 1, 2017, unless otherwise noted. The combined cost of these additional personnel requests is $534,756.
- New personnel requests within other funds include 25 new positions in the amount of $917,154 and reclassifications and promotions in the amount of $212,970. The combined cost of these additional personnel requests is $1,130,124.
- Growth in the real and personal property tax digest is projected to be 3%. Therefore, the budget was prepared and balanced using a 3% increase in general property tax revenues. Any additional growth in the property tax revenues will be added to the contingency fund.
- The County has experienced an annualized increase in local option sales tax revenues of 2.92% as of March 2017. In order to apply a conservative budgeting approach, LOST revenues were budgeted in the same amount from the prior year budget.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Director, Columbia County, Georgia, 630 Ronald Reagan Drive, Evans, Georgia 30809.

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL STATEMENTS

Columbia County, Georgia
Statement of Net Position
June 30, 2017

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health	Convention and Visitors Bureau	Greater Clarks Hill Regional Library
ASSETS							
Cash and cash equivalents	$ 9,377,578	$ 13,208,686	$ 22,586,264	$ 962,136	$ 1,595,050	$ 305,263	$ 403,350
Investments	35,476,462	38,301,400	73,777,862	-	-	-	-
Taxes receivable	125,623	-	125,623	-	-	-	-
Accounts receivable	1,986,555	6,061,815	8,048,370	140,251	271,319	-	-
Intergovernmental receivable	4,975,762	-	4,975,762	-	-	-	6,700
Internal balances	(7,011,344)	7,011,344	-	-	-	-	-
Due from component units	207,503	-	207,503	-	-	-	-
Inventories	1,963,415	805,744	2,769,159	-	-	-	-
Prepaid items	194,464	27,549	222,013	-	-	-	850
Restricted cash	54,979,461	6,000,870	60,980,331	-	-	-	-
Restricted investments	64,340,700	-	64,340,700	-	-	-	-
Land and construction in progress	77,104,255	2,990,184	80,094,439	112,041	-	-	-
Other capital assets, net of acc dep	192,219,544	328,065,815	520,285,359	-	-	14,641	8,493
Total assets	435,939,978	402,473,407	838,413,385	1,214,428	1,866,369	319,904	419,393
DEFERRED OUTFLOWS OF RESOURCES							
Deferred loss on refunding	21,401	2,884,538	2,905,939	-	-	-	-
Pension contribution subsequent to measurement date	-	-	-	-	176,315	-	-
Pension liability - investment experience differences	-	-	-	-	136,604	-	-
Pension liability - change in assumptions	-	-	-	-	11,645	-	-
Pension liability - change in proportionate share	-	-	-	-	47,918	-	-
Total deferred outflows of resources	21,401	2,884,538	2,905,939	-	372,482	-	-
LIABILITIES							
Accounts payable	5,365,605	1,559,842	6,925,447	36,964	56,824	9,618	58,522
Claims payable	1,789,684	-	1,789,684	-	-	-	-
Accrued payroll	959,485	164,278	1,123,763	-	-	-	24,849
Unearned revenue	3,992	163,037	167,029	-	-	-	-
Due to primary government	-	-	-	-	-	-	207,503
Intergovernmental payable	148,803	-	148,803	-	-	-	-
Accrued interest payable	1,494,743	164,796	1,659,539	-	-	-	-
Customer deposits	3,500	242,369	245,869	-	-	-	-
Due to component units	1,461	-	1,461				
Long-term liabilities:							
Liabilities due within one year	12,895,909	4,178,745	17,074,654	-	79,581	-	57,829
Liabilities due in greater than one year	114,342,420	78,969,980	193,312,400	-	-	-	57,829
Net pension liability	-	-	-	-	1,374,802	-	-
Total liabilities	137,005,602	85,443,047	222,448,649	36,964	1,511,207	9,618	406,532
DEFERRED INFLOWS OF RESOURCES							
Deferred gain on refunding	24,522	135,809	160,331	-	-	-	-
OPEB changes in assumptions	461,352	86,319	547,671				
Total deferred inflows of resources	485,874	222,128	708,002	-	-		-
NET POSITION							
Net investment in capital assets	237,032,052	260,360,538	497,392,590	112,041	-	14,641	8,493
Restricted for:							
Debt service	3,088,184	6,000,870	9,089,054	-	-	-	-
Capital projects	26,359,932	-	26,359,932	131,462	-	-	-
Special Programs	13,632,490	-	13,632,490	-	-	-	-
Health and welfare	-	-	-	-	1,745,641	-	-
Unrestricted	18,357,245	53,331,362	71,688,607	933,961	(1,017,997)	295,645	4,368
Total net position	$ 298,469,903	$ 319,692,770	$ 618,162,673	$ 1,177,464	$ 727,644	$ 310,286	$ 12,861

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Activities
For the Fiscal Year Ended June 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 20,143,478	$ 2,239,766	$ 233,095	$ 173,664
Judicial	7,672,098	2,868,380	499,069	-
Public safety	46,115,229	3,186,568	258,308	154,748
Public works	24,859,630	1,988,267	338,735	14,328,510
Health and welfare	1,704,218	120,890	341,740	-
Culture and recreation	7,808,566	1,092,486	71,421	77,744
Housing and development	4,687,428	2,979,129	-	-
Debt Service	3,286,174	-	-	-
Total governmental activities	116,276,821	14,475,486	1,742,368	14,734,666
Business-type activities:				
Water and Sewerage	28,671,102	36,018,804	336	5,948,768
Storm Water Utility	5,080,834	4,997,996	-	3,388,947
Solid Waste Management	1,097,376	-	-	-
Rental Facilities	909,198	537,722	-	-
Communications Utility	2,271,075	1,362,904	-	86,064
Total business-type activities	38,029,585	42,917,426	336	9,423,779
Total primary government	$ 154,306,406	$ 57,392,912	$ 1,742,704	$ 24,158,445
Component units:				
Development Authority	$ 506,281	$ 160,101	$ 366,428	$ -
Board of Health	1,505,034	305,649	1,484,239	-
Convention and Visitors Bureau	299,167	-	347,662	-
Greater Clarks Hill Regional Library	3,967,577	-	2,461,696	1,509,557
Total component units	$ 6,278,059	$ 465,750	$ 4,660,025	$ 1,509,557

General revenues:
- Taxes, general property
- Taxes, sales
- Taxes, business
- Taxes, lodging and alcohol
- Revenues from use of money and property
- Gain on sale of capital assets
- Miscellaneous

Transfers
- Total general revenues and transfers
  - Change in net position

Net position - beginning
Change in accounting principle
Net position - beginning, restated
Net position - ending

The notes to financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position						
Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Development Authority	Board of Health	Convention and Visitors Bureau	Greater Clarks Hill Regional Library
$ (17,496,953)	$ -	$ (17,496,953)	$ -	$ -	$ -	$ -
(4,304,649)	-	(4,304,649)	-	-	-	-
(42,515,605)	-	(42,515,605)	-	-	-	-
(8,204,118)	-	(8,204,118)	-	-	-	-
(1,241,588)	-	(1,241,588)	-	-	-	-
(6,566,915)	-	(6,566,915)	-	-	-	-
(1,708,299)	-	(1,708,299)	-	-	-	-
(3,286,174)	-	(3,286,174)	-	-	-	-
(85,324,301)	-	(85,324,301)	-	-	-	-
-	13,296,806	13,296,806	-	-	-	-
-	3,306,109	3,306,109	-	-	-	-
-	(1,097,376)	(1,097,376)	-	-	-	-
-	(371,476)	(371,476)	-	-	-	-
-	(822,107)	(822,107)	-	-	-	-
-	14,311,956	14,311,956	-	-	-	-
(85,324,301)	14,311,956	(71,012,345)	-	-	-	-
			$ 20,248	$ -	$ -	$ -
			-	284,854	-	-
			-	-	48,495	-
			-	-	-	3,676
			20,248	284,854	48,495	3,676
49,241,893	-	49,241,893	-	-	-	-
39,974,085	-	39,974,085	-	-	-	-
7,254,615	-	7,254,615	-	-	-	-
2,419,653	-	2,419,653	-	-	-	-
369,572	244,078	613,650	3,784	-	439	1,624
236,784	34,243	271,027	-	-	-	-
1,047,307	890,690	1,937,997	-	48,779	1,615	-
(164,450)	164,450	-	-	-	-	-
100,379,459	1,333,461	101,712,920	3,784	48,779	2,054	1,624
15,055,158	15,645,417	30,700,575	24,032	333,633	50,549	5,300
285,061,500	304,340,484	589,401,984	1,153,432	394,011	259,737	7,561
(1,646,755)	(293,131)	(1,939,886)	-	-	-	-
283,414,745	304,047,353	587,462,098	1,153,432	394,011	259,737	7,561
$ 298,469,903	$ 319,692,770	$ 618,162,673	$ 1,177,464	$ 727,644	$ 310,286	$ 12,861

FUND FINANCIAL STATEMENTS

Columbia County, Georgia
Balance Sheet
Governmental Funds
June 30, 2017

	GENERAL FUND	FIRE SERVICES FUND	2017 GENERAL OBLIGATION BOND	DEBT SERVICE FUND-2007 GO BOND	Total Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 8,133,121	$ 85,854	$ 18,795,684	$ -	$ 36,348,130	$ 63,362,789
Investments	35,476,462	-	50,000,000	-	14,340,700	99,817,162
Taxes receivable	88,968	33,156	-	-	3,499	125,623
Accounts receivable	1,208,538	-	140,475	-	524,262	1,873,275
Intergovernmental receivable	1,628,803	-	-	-	3,346,959	4,975,762
Due from other funds	6,860,259	1,093,355	-	-	11,297,916	19,251,530
Advances to other funds	3,000,000	-	-	-	-	3,000,000
Due from component units	207,503	-	-	-	-	207,503
Inventories	1,963,415	-	-	-	-	1,963,415
Prepaid items	156,541	22,784	301	-	12,645	192,271
Total assets	$ 58,723,610	$ 1,235,149	$ 68,936,460	$ -	$ 65,874,111	$ 194,769,330
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES:						
Accounts payable	$ 1,428,336	$ 20,727	$ 118,209	$ -	$ 3,640,480	$ 5,207,752
Claims payable	582,006	-	-	-	-	582,006
Accrued payroll	669,875	186,269	6,473	-	83,071	945,688
Unearned revenue	2,892	-	-	-	1,100	3,992
Due to other funds	13,268,013	-	1,706	-	1,345,495	14,615,214
Due to component unit	1,461	-	-	-	-	1,461
Due to other governments	-	-	-	-	148,803	148,803
Customer deposits	-	-	-	-	3,500	3,500
Total liabilities	15,952,583	206,996	126,388	-	5,222,449	21,508,416
DEFERRED INFLOWS OF RESOURCES:						
Unavailable revenue	67,669	27,350	-	-	6,641	101,660
Total deferred inflow of resources	67,669	27,350	-	-	6,641	101,660
FUND BALANCES (DEFICITS):						
Nonspendable:						
Long-term interfund receivable	3,000,000	-	-	-	-	3,000,000
Inventories	1,963,415	-	-	-	-	1,963,415
Prepaid items	156,541	22,784	301	-	12,645	192,271
Restricted for:						
Special programs	-	-	-	-	11,539,824	11,539,824
Capital projects	-	-	68,809,771	-	41,271,310	110,081,081
Debt service	-	-	-	-	3,085,181	3,085,181
Committed to:						
Special programs	-		-	-	1,593,891	1,593,891
Fire services	-	978,019	-	-	-	978,019
Assigned to:						
Risk management	1,000,000	-	-	-	-	1,000,000
Interfund transfers	1,500,000	-	-	-	-	1,500,000
Economic development incentives	1,500,000	-	-	-	-	1,500,000
Capital projects	-	-	-	-	3,485,273	3,485,273
Unassigned	33,583,402	-	-	-	(343,103)	33,240,299
Total fund balances (deficits)	42,703,358	1,000,803	68,810,072	-	60,645,021	173,159,254
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 58,723,610	$ 1,235,149	$ 68,936,460	$ -	$ 65,874,111	$ 194,769,330

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2017

Amounts reported for governmental activities in the statement of net position are different because:

Ending fund balances - governmental funds		$ 173,159,254
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Total capital assets, governmental activities	269,323,799	
Less capital assets recorded in internal service funds	(6,437,230)	262,886,569
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		101,660
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Total long-term liabilities, governmental activities	(127,238,329)	
Less compensated absences reported in internal service funds	56,364	(127,181,965)
Deferred outflows and inflows of resources related to long-term liabilities are applicable to future periods and, therefore, are not reported in the funds.		
Deferred loss on refunding	21,401	
Deferred gain on refunding	(24,522)	(3,121)
Deferred outflows and inflows of resources related to postemployment benefits other than pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred inflows of resources related to OPEB		(461,352)
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(1,494,743)
Internal service funds are used by management to charge the costs of risk management, handling citizen complaints, and employee health benefits activity to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		1,785,684
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of net position.		(10,322,083)
Net position of governmental activities		$ 298,469,903

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2017

	GENERAL FUND	FIRE SERVICES FUND	2017 GENERAL OBLIGATION BOND	DEBT SERVICE FUND-2007 GO BOND	Total Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Taxes - property	$ 38,541,655	$ 10,059,395	$ -	$ 1,097,304	$ 147,187	$ 49,845,541
Taxes - sales	17,597,418	-	-	-	22,376,667	39,974,085
Taxes - other	2,611,145	-	-	-	7,063,123	9,674,268
Licenses and permits	396,663	-	-	-	2,152,656	2,549,319
Charges for services	4,876,316	-	-	-	4,941,025	9,817,341
Intergovernmental revenue	2,911,187	-	-	-	6,586,761	9,497,948
Fines and forfeitures	1,638,900	-	-	-	471,097	2,109,997
Investment income	257,226	-	220,410	15,505	322,409	815,550
Contributions and donations	6,089	77,454	-	-	1,776,320	1,859,863
Other income	942,446	5	-	-	104,856	1,047,307
Total revenues	69,779,045	10,136,854	220,410	1,112,809	45,942,101	127,191,219
EXPENDITURES						
Current:						
General government	14,822,878	-			-	14,822,878
Judicial	6,579,993	-	-	-	235,966	6,815,959
Public safety	27,424,584	12,145,604	-	-	3,374,769	42,944,957
Public works	6,557,711	-	-	-	7,638,283	14,195,994
Health and welfare	1,387,633	-	-	-	-	1,387,633
Culture and recreation	4,737,454	-	-	-	1,661,147	6,398,601
Housing and development	2,970,014	-	-	-	1,685,922	4,655,936
Intergovernmental	-	-	-	-	2,134,471	2,134,471
Capital outlay	-	-	1,472,730	-	19,767,721	21,240,451
Debt service:						
Principal	-	-	-	20,585,000	7,615,000	28,200,000
Interest	-	-	-	1,232,380	1,207,329	2,439,709
Other	-	-	736,582	273,800	550	1,010,932
Total expenditures	64,480,267	12,145,604	2,209,312	22,091,180	45,321,158	146,247,521
Excess (deficiency) of revenues over (under) expenditures	5,298,778	(2,008,750)	(1,988,902)	(20,978,371)	620,943	(19,056,302)
OTHER FINANCING SOURCES (USES)						
Sale of property	98,659	1,287	-	-	380	100,326
Transfers out	(4,095,880)	-	-	-	(11,078,629)	(15,174,509)
Transfers in	684,130	2,638,783	-	5,200,018	6,487,128	15,010,059
Payment to refunded bond escrow agent	-	-	-	(11,307,287)		(11,307,287)
Proceeds from refunding bonds	-	-	-	25,830,000	-	25,830,000
Proceeds from debt issuance	-	-	60,000,000		-	60,000,000
Proceeds from bond premium	-	-	10,798,974	-	-	10,798,974
Total other financing source (uses)	(3,313,091)	2,640,070	70,798,974	19,722,731	(4,591,121)	85,257,563
Net change in fund balances	1,985,687	631,320	68,810,072	(1,255,640)	(3,970,178)	66,201,261
Fund balances - beginning	40,717,671	369,483	-	1,255,640	64,615,199	106,957,993
Fund balances - ending	$ 42,703,358	$ 1,000,803	$ 68,810,072	$ -	$ 60,645,021	$ 173,159,254

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2017

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		$ 66,201,261
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlay exceeded depreciation in the current year is detailed below:		
Capital expenditures	23,741,188	
Land purchase agreement	952,824	
Less capital assets purchased in internal service funds	(1,725,178)	
Capital contributions	6,517,178	
Depreciation expense	(20,196,794)	
Less depreciation expense in internal service funds	1,568,886	
		10,858,104
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(645,214)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The incurrence of other long-term liabilities (e.g. OPEB) that does not use current financial resources are not reported as expenditures in the funds. Below are the amounts of these differences in treatment of long-term liabilities and related items.		
Principal amount of bonds issued	(85,830,000)	
Premium related to bond issuance	(10,798,974)	
Principal amount of land purchase agreement	(1,191,030)	
Principal payments on capital lease	338,322	
Principal payments on land purchase agreement	238,206	
Current year amortization of bond premium	922,170	
Current year principal repayments	39,335,000	
Deferred (gain)/loss on refunding	4,077	
Current year amortization of deferred gain/(loss) on refunding	(7,198)	
Net change in net OPEB liability and related deferred inflow	(783,905)	
Net changes in compensated absences, less amounts reported in funds	(436,069)	
Less changes in compensated absences reported in internal service funds	7,582	
		(58,201,819)
In the fund financial statements, interest expense on long-term debt is reported in the period that the current financial resources are used. In the statement of activities, interest expense on long-term debt is recorded as the expense is incurred. This amount is the difference between recording interest as accrued rather than as paid.		(512,152)
The net revenue of certain activities of the internal service funds is reported with governmental activities.		(1,431,472)
Certain activities between funds, including indirect costs and reimbursements, are recorded as revenues and expenditures in the respective funds. These interfund transactions have been eliminated in the statement of activities.		(1,213,550)
Change in net position of governmental activities		$ 15,055,158

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 35,754,209	$ 35,754,209	$ 38,541,655	$ 2,787,446
Taxes - sales	16,804,046	16,804,046	17,597,418	793,372
Taxes - other	2,481,123	2,481,123	2,611,145	130,022
Licenses and permits	400,000	400,000	396,663	(3,337)
Charges for services	4,394,215	4,394,215	4,876,316	482,101
Intergovernmental revenue	2,811,249	2,811,249	2,911,187	99,938
Fines and forfeitures	1,545,500	1,545,500	1,638,900	93,400
Investment income	200,000	200,000	257,226	57,226
Contributions and donations	1,000	1,000	6,089	5,089
Other income	993,127	5,183,157	942,446	(4,240,711)
Total revenues	65,384,469	69,574,499	69,779,045	204,546
EXPENDITURES				
Current:				
General government	18,263,858	15,509,061	14,822,878	686,183
Judicial	6,504,897	6,798,149	6,579,993	218,156
Public safety	26,350,707	28,005,831	27,424,584	581,247
Public works	6,411,149	6,675,948	6,557,711	118,237
Health and welfare	1,388,634	1,419,160	1,387,633	31,527
Culture and recreation	4,356,774	4,737,579	4,737,454	125
Housing and development	2,681,043	3,110,494	2,970,014	140,480
Total expenditures	65,957,062	66,256,222	64,480,267	1,775,955
Excess (deficiency) of revenues over (under) expenditures	(572,593)	3,318,277	5,298,778	1,980,501
OTHER FINANCING SOURCES (USES)				
Sale of property	-	-	98,659	98,659
Transfers out	(77,407)	(3,977,407)	(4,095,880)	(118,473)
Transfers in	650,000	659,130	684,130	25,000
Total other financing source (uses)	572,593	(3,318,277)	(3,313,091)	5,186
Net change in fund balance	$ -	$ -	1,985,687	$ 1,985,687
Fund balance - beginning			40,717,671	
Fund balance - ending			$ 42,703,358	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
FIRE SERVICES FUND
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 9,416,787	$ 9,482,016	$ 10,059,395	$ 577,379
Contributions and donations	-	-	77,454	77,454
Other income	-	-	5	5
Total revenues	9,416,787	9,482,016	10,136,854	654,838
EXPENDITURES				
Current:				
Public safety	12,080,375	12,145,604	12,145,604	-
Total expenditures	12,080,375	12,145,604	12,145,604	-
Excess (deficiency) of revenues over (under) expenditures	(2,663,588)	(2,663,588)	(2,008,750)	654,838
OTHER FINANCING SOURCES (USES)				
Sale of property	-	-	1,287	1,287
Transfers in	2,663,588	2,663,588	2,638,783	(24,805)
Total other financing source (uses)	2,663,588	2,663,588	2,640,070	(23,518)
Net change in fund balance	$ -	$ -	631,320	$ 631,320
Fund balance - beginning			369,483	
Fund balance - ending			$ 1,000,803	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	$ 9,777,955	$ 2,003,848	$ 313,413	$ 1,113,470	$ 13,208,686	$ 994,250
Investments	33,257,539	-	5,043,861	-	38,301,400	-
Accounts receivable	5,097,205	904,354	17,055	43,201	6,061,815	113,280
Due from other funds	221,107	12,172	-	125,851	359,130	743,540
Inventories	805,744	-	-	-	805,744	-
Prepaid items	21,054	5,555	403	537	27,549	2,193
Rest cash to pay current liab	6,000,870	-	-	-	6,000,870	-
Total current assets	55,181,474	2,925,929	5,374,732	1,283,059	64,765,194	1,853,263
Noncurrent assets:						
Capital assets, net of acc dep	279,561,372	34,379,933	1,385,608	15,729,086	331,055,999	6,437,230
Total noncurrent assets	279,561,372	34,379,933	1,385,608	15,729,086	331,055,999	6,437,230
Total assets	334,742,846	37,305,862	6,760,340	17,012,145	395,821,193	8,290,493
DEFERRED OUTFLOWS OF RESOURCES						
Deferred loss on refunding	2,884,538	-	-	-	2,884,538	-
Total deferred outflows of resources	2,884,538	-	-	-	2,884,538	-
Total assets and deferred outflows of resources	337,627,384	37,305,862	6,760,340	17,012,145	398,705,731	8,290,493
LIABILITIES						
Current liabilities:						
Accounts payable	1,424,379	32,740	70,712	32,011	1,559,842	157,852
Claims payable	-	-	-	-	-	1,207,678
Accrued payroll	124,298	26,828	2,822	10,330	164,278	13,797
Accrued compensated absences	504,138	41,266	5,280	56,788	607,472	28,182
Unearned revenue	-	-	-	163,037	163,037	-
Due to other funds	12,485	120,319	63,290	-	196,094	5,542,892
Accrued interest payable	164,796	-	-	-	164,796	-
Customer deposits	215,698	-	-	26,671	242,369	-
Est liab closure/post closure	-	-	311,273	-	311,273	-
Revenue bonds	3,260,000	-	-	-	3,260,000	-
Total current liabilities	5,705,794	221,153	453,377	288,837	6,669,161	6,950,401
Noncurrent liabilities:						
Accrued compensated absences	504,138	41,266	5,280	56,788	607,472	28,182
Advances from other funds	-	-	-	3,000,000	3,000,000	-
Est liab closure/post closure	-	-	7,159,284	-	7,159,284	-
Revenue bonds	70,184,190	-	-	-	70,184,190	-
Net OPEB liability	803,843	156,196	17,996	40,999	1,019,034	-
Total noncurrent liabilities	71,492,171	197,462	7,182,560	3,097,787	81,969,980	28,182
Total liabilities	77,197,965	418,615	7,635,937	3,386,624	88,639,141	6,978,583
DEFERRED INFLOWS OF RESOURCES						
Deferred gain on refunding	135,809	-	-	-	135,809	-
OPEB changes in assumptions	61,178	15,504	4,609	5,028	86,319	-
Total deferred inflows of resources	196,987	15,504	4,609	5,028	222,128	-
Total liabilities and deferred inflows of resources	77,394,952	434,119	7,640,546	3,391,652	88,861,269	6,978,583
NET POSITION						
Net investment in capital assets	208,865,911	34,379,933	1,385,608	15,729,086	260,360,538	6,437,230
Restricted for debt service	6,000,870	-	-	-	6,000,870	-
Unrestricted	45,365,651	2,491,810	(2,265,814)	(2,108,593)	43,483,054	(5,125,320)
Total net position	$ 260,232,432	$ 36,871,743	$ (880,206)	$ 13,620,493	309,844,462	$ 1,311,910
Adjustment to reflect the consolidation of internal service fund activities related to business-type activities					(473,775)	
Adjustment to reflect the elimination of interfund indirect cost allocations.					10,322,083	
Net position of business-type activities					$ 319,692,770	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES						
Charges for services	$ 36,018,804	$ 4,997,996	$ -	$ 1,900,626	$ 42,917,426	$ 11,010,993
Intergovernmental revenue	336	-	-	86,064	86,400	3,447,856
Rental income	61,870	-	-	281,777	343,647	-
Other income	-	846	437,604	108,593	547,043	-
Total operating revenues	36,081,010	4,998,842	437,604	2,377,060	43,894,516	14,458,849
OPERATING EXPENSES						
Personal services	7,877,958	1,855,523	217,208	653,313	10,604,002	895,501
Purchased/contract services	3,335,402	151,788	51,856	645,716	4,184,762	13,720,526
Supplies and materials	5,719,280	162,240	89,293	487,789	6,458,602	85,433
Interfund charges	1,279,662	354,310	-	203,620	1,837,592	-
Depreciation/amortization	10,350,894	2,716,486	51,117	1,226,057	14,344,554	1,568,886
Other costs	26,432	-	-	14,638	41,070	-
Landfill clos/post clos costs	-	-	684,971	-	684,971	-
Total operating expenses	28,589,628	5,240,347	1,094,445	3,231,133	38,155,553	16,270,346
Operating income (loss)	7,491,382	(241,505)	(656,841)	(854,073)	5,738,963	(1,811,497)
NONOPERATING REVENUES (EXPENSES)						
Gain on sale of capital assets	34,243	-	-	-	34,243	136,458
Interest earned	224,056	8,999	3,107	7,916	244,078	3,227
Interest expense	(508,503)	-	-	-	(508,503)	-
Costs of bond issuance	(338,739)	-	-	-	(338,739)	-
Total nonoperating revenues (expenses)	(588,943)	8,999	3,107	7,916	(568,921)	139,685
Income (loss) before contributions and transfers	6,902,439	(232,506)	(653,734)	(846,157)	5,170,042	(1,671,812)
Transfers out	(9,130)	-	-	-	(9,130)	(23,357)
Transfers in	-	-	173,580	-	173,580	23,357
Capital contributions	5,948,768	3,388,947	-	-	9,337,715	-
Change in net position	12,842,077	3,156,441	(480,154)	(846,157)	14,672,207	(1,671,812)
Total net position - beginning	247,600,611	33,770,552	(389,309)	14,483,532		2,983,722
Change in accounting principle	(210,256)	(55,250)	(10,743)	(16,882)		-
Total net position - beginning, restated	247,390,355	33,715,302	(400,052)	14,466,650		2,983,722
Total net position - ending	$ 260,232,432	$ 36,871,743	$ (880,206)	$ 13,620,493		$ 1,311,910

Adjustment to reflect the consolidation of internal service fund activities related to business-type activities	(240,340)
Adjustment to reflect the elimination of interfund indirect cost allocations.	1,213,550
Change in net position of business-type activities	$ 15,645,417

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	WATER AND SEWER FUND	STORM WATER UTILITY FUND	SOLID WASTE MANAGEMENT FUND	Total Nonmajor Enterprise Funds	Total Enterprise Funds	
Operating activities						
Cash received from customers	$ 36,270,012	$ 4,808,551	$ 434,246	$ 2,350,310	$ 43,863,119	$ 14,757,060
Cash paid to suppliers and others	(12,694,567)	(655,694)	(542,933)	(1,300,376)	(15,193,570)	(12,205,967)
Cash paid to employees	(7,593,508)	(1,800,993)	(206,633)	(635,729)	(10,236,863)	(874,122)
Net cash provided by (used in) operating activities	15,981,937	2,351,864	(315,320)	414,205	18,432,686	1,676,971
Noncapital financing activities						
Transfer from other funds	-	-	173,580	-	173,580	-
Transfer to other funds	(9,130)	-	-	-	(9,130)	(23,357)
Net cash provided by (used in) noncapital financing activities	(9,130)	-	173,580	-	164,450	(23,357)
Capital and related financing activities						
Transfer from other funds	-	-	-	-	-	23,357
Acquisition and construction of capital assets	(5,486,901)	(1,422,632)	(61,947)	(123,579)	(7,095,059)	(1,725,178)
Proceeds from sale of capital assets	34,243	-	-	-	34,243	145,015
Proceeds from issuing bonds	3,153	-	-	-	3,153	-
Principal paid on revenue bonds	(3,140,000)	-	-	-	(3,140,000)	-
Interest paid on revenue bonds, notes and capital leases	(3,113,878)	-	-	-	(3,113,878)	-
Net cash (used in) capital and related financing activities	(11,703,383)	(1,422,632)	(61,947)	(123,579)	(13,311,541)	(1,556,806)
Investing activities						
Interest on investments	224,056	8,999	3,107	7,916	244,078	3,227
Net cash provided by in investing activities	224,056	8,999	3,107	7,916	244,078	3,227
Net increase (decrease) in cash and cash equivalents / investments	4,493,480	938,231	(200,580)	298,542	5,529,673	100,035
Cash and cash equivalents / investments Beginning of year	44,542,884	1,065,617	5,557,854	814,928	51,981,283	894,215
End of year	$ 49,036,364	$ 2,003,848	$ 5,357,274	$ 1,113,470	$ 57,510,956	$ 994,250
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ 7,491,382	$ (241,505)	$ (656,841)	$ (854,073)	$ 5,738,963	$ (1,811,497)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	10,350,894	2,716,486	51,117	1,226,057	14,344,554	1,568,886
Change in assets and liabilities						
Accounts receivable	233,271	(190,291)	(3,358)	(22,428)	17,194	17,654
Inventory	(201,735)	-	-	-	(201,735)	-
Deferred charges / prepaid expense	477	(665)	(8)	41	(155)	239
Due from other funds	(40,524)	78,632	-	106,201	144,309	13,663
Accounts payable	(1,408,218)	(8,175)	61,750	(7,493)	(1,362,136)	101,327
Accrued liabilities	284,450	65,370	13,798	21,100	384,718	21,379
Customer deposits	(44,269)	-	-	(5,594)	(49,863)	-
Due to other funds	(683,791)	(67,988)	(126,269)	(50,878)	(928,926)	1,765,320
Unearned revenue	-	-	-	1,272	1,272	-
Estimated liability for landfill closure and postclosure care cost	-	-	344,491	-	344,491	-
Total adjustments	8,490,555	2,593,369	341,521	1,268,278	12,693,723	3,488,468
Net cash provided by (used in) operating activities	$ 15,981,937	$ 2,351,864	$ (315,320)	$ 414,205	$ 18,432,686	$ 1,676,971
Noncash investing, capital, and financing activities:						
Capital contributions from developers	$ 6,729,010	$ 3,388,947	$ -	$ -	$ 10,117,957	$ -
In-substance defeasance of refunded bonds	39,603,109	-	-	-	39,603,109	-
	$ 46,332,119	$ 3,388,947	$ -	$ -	$ 10,117,957	$ -

The notes to the financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Fiduciary Net Position
June 30, 2017

	Pension Trust Funds	
	Employees' Retirement Fund	Agency Funds
ASSETS		
Cash and cash equivalents	$ 9,144,600	$ 4,118,204
Investments, mutual funds	39,932,740	-
Total assets	49,077,340	$ 4,118,204
LIABILITIES		
Due to others	-	$ 4,118,204
Total liabilities	-	$ 4,118,204
NET POSITION		
Held in trust for pension benefits	$ 49,077,340	

The notes to financial statements are an integral part of this statement.

Columbia County, Georgia
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2017

	Pension Trust Funds
	Employees' Retirement Fund
ADDITIONS	
Employer contributions	$ 4,163,348
Investment earnings:	
Net appreciation in fair value	5,570,331
Interest earnings	145,937
Total investment earnings	5,716,268
Total additions	9,879,616
DEDUCTIONS	
Benefits	2,054,470
Administrative expenses	14,993
Total deductions	2,069,463
Change in net position	7,810,153
Net Position - beginning of the year	41,267,187
Net Position - end of the year	$ 49,077,340

The notes to financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of significant accounting policies

Introduction

Columbia County, Georgia, established in 1790 and named in honor of Christopher Columbus, is located in the Central Savannah River Area of Georgia approximately 135 miles east of Atlanta and five miles northwest of Augusta-Richmond County. The 290 square mile county is bounded on the north by Thurmond Lake and the Savannah River (separating Columbia County from Lincoln County, Georgia, and McCormick and Edgefield Counties, South Carolina), on the south and east by Augusta-Richmond County, and on the west by McDuffie County. The County operates under an elected Commission form of government. The County is governed by a board of five elected County Commissioners (the "Board").

The financial statements of Columbia County, Georgia (the "County") have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

Reporting entity

As required by accounting principles generally accepted in the United States of America, these financial statements present the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational or financial relationships with the County.

Discretely presented component units:

Development Authority of Columbia County – The component unit column in the government-wide financial statements includes the financial data of the Development Authority of Columbia County (DACC). It is reported in a separate column to emphasize that it is legally separate from the County. The DACC is governed by a nine member Board of Directors appointed by the Board of Commissioners. The DACC serves to promote, pursue and implement economic development in the County. The DACC entered into an intergovernmental agreement with the County to subsidize its operations through the General Fund. Because the financial statements of the DACC include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Board of Health – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Board of Health. It is reported in a separate column to emphasize that it is legally separate from the County. The Board of Health is comprised of seven members, four of which are appointed by the Board of Commissioners. The operations of the Board of Health are subsidized through the County's General Fund. Because the financial statements of the Board of Health include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Columbia County Convention & Visitors Bureau – The component unit column in the government-wide financial statements includes the financial data of the Columbia County Convention & Visitors Bureau (CCCVB). It is reported in a separate column to emphasize that it is legally separate from the County. The CCCVB is governed by a seven member Board of Directors appointed by the Board of Commissioners. The CCCVB provides convention and tourist promotion services for the benefit of the County, local businesses, and neighboring counties. The CCCVB entered into an agreement with the County to subsidize its operations through the County's Lodging Tax Fund. Because the financial statements of the CCCVB include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Greater Clarks Hill Regional Library - The component unit column in the government-wide financial statements includes the financial data of the Greater Clarks Hills Regional Library (GCHRL). It is reported in a separate column to emphasize that it is legally separate from the County. The GCHRL is composed of the following participating counties: Columbia County, GA, as its headquarters; Warren County, GA; Burke County, GA; and Lincoln County, GA. The GCHRL is comprised of seven members, five of which are appointed by the Board of Commissioners. The operations of the GCHRL are subsidized through the County's General Fund. Because the financial statements of the GCHRL include only one fund, the fund level is the same as the government-wide level. Therefore, no fund level financial statements are included in this report.

Note 1 - Summary of significant accounting policies (Continued)

Complete financial statements of the Columbia County Board of Health may be obtained at the County's administrative office. The address is as follows:

Columbia County, Georgia
630 Ronald Reagan Drive
Evans, Georgia 30809

No separately issued financial statements are available for the DACC, the CCCVB, or the GCHRL.

Certain County elected officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such transactions, which are recorded as agency funds of the County. Receipts transferred from these funds to the County's General Fund, Debt Service Fund and Special Revenue Funds are included as revenues in these funds. Operating costs for these officials are included as expenditures in the General Fund. These elected officials are as follows: Tax Commissioner, Probate Court Judge, Magistrate Court Judge, Clerk of Superior Court, Sheriff.

Related Organizations
The County is also responsible for appointing a majority of the members of the board of the Bartram Trail CDC, Inc., but the County's accountability for this organization does not extend beyond making appointments.

Basis of Presentation
Government-wide statements: The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are interfund services provided and used. Elimination of these changes would distort the direct costs reported for the various functions concerned. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund financial statements: The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Note 1 - Summary of significant accounting policies (Continued)

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, local option sales taxes, and various other taxes and licenses. The primary expenditures are for general government, the judicial system, public safety, and street maintenance and improvements.

Fire Services Fund - to account for taxes collected in special service districts within the unincorporated area for the purpose of providing fire services in accordance with Columbia County ordinance 38-40.

2017 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2017 General Obligation Bonds.

Debt Service Fund - 2007 General Obligation Bond - to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2007 General Obligation Bonds.

The County reports the following nonmajor governmental funds:

Building Standards Fund - to account for building permits and inspection fees in accordance with OCGA 48-13-9.

Library Board Fund - to account for the activity of the Columbia County Library Board in accordance with OCGA 20-5-41.

Recreation Advisory Board Fund - to account for various projects sponsored by the Recreation Advisory Board to raise funds for recreation equipment in accordance with Columbia County Code of Ordinance 62-42 (b) (c) & (d).

Street Lights Fund - to account for the street light assessments used for maintenance of street lights in certain subdivisions in accordance with Columbia County Code of Ordinance 7, Article VI.

911 Fund - to account for the 911 fees assessed on landline and cellular telephones used for the maintenance and operations of the 911 service in accordance with OCGA 46-5-134.

Drug Court Fund – to account for grants, donations, and participant fees associated with drug testing, counseling, and treatment services for substance abuse intervention in accordance with OCGA 15-1-15.

Drug Abuse Treatment Fund - to account for fines charged by the County to be used for drug abuse treatment and prevention in accordance with OCGA 15-21-101.

Supplemental Juvenile Services Fund - to account for fines charged to juvenile offenders to be used for juvenile services in accordance with OCGA 15-11-71.

Jail Fund – to account for fines charged by the County to be used for jail improvements in accordance with OCGA 15-21-94 & 95.

Federal Asset Sharing – to account for assets seized or confiscated by federal courts in accordance with the Department of Justice Equitable Sharing Program.

State Condemnation Fund – to account for assets seized or confiscated by state courts in accordance with OCGA 16-13-49.

Lodging Tax Fund - to account for hotel/motel tax collections, pursuant to OCGA 48-13-50 et seq.

Note 1 – Summary of significant accounting policies (Continued)

Multiple Grant Fund - to account for all grants not meeting the 2% materiality test (projected expenditures do not exceed 2% of the General Fund's budgeted total operating expenditures), and not used to finance General Fund operations in accordance with the Georgia Department of Community Affairs.

Sheriff's Gift/Donations Fund - to account for funds donated to the Sheriff's office from external persons or entities in accordance with Resolution No. 11-912 of the Board of Commissioners of Columbia County, GA.

Insurance Premium Tax Fund - to account for services funded by insurance premium taxes, pursuant to OCGA 33-8-8.3 et seq.

Community Events Fund - to account for special events funded by sponsor fees and ticket sales in accordance with Resolution No. 11-913 of the Board of Commissioners of Columbia County, GA.

Memorial Wall Fund - to account for fees collected from the general public for the purpose of purchasing a wall plaque for the memorial wall in accordance with Resolution No. 17-025 of the Board of Commissioners of Columbia County, GA.

Georgia Superior Court Clerks' Cooperative Authority Fund - to account for funds mandated to be used to administer a statewide index for real estate and personal property records, pursuant to OCGA 15-6-94.

Law Library Fund – to account for the activity of the Columbia County Law Library in accordance with OCGA 36-15-7.

TSPLOST 25% Discretionary Fund – to account for collection of the discretionary portion (25%) of the transportation special local option sales tax proceeds and expenditures of those proceeds for transportation projects that are not capital projects, pursuant to OCGA 48-8-240 et seq.

2015 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2015 General Obligation Sales Tax Bonds.

Special Local Option Sales Tax Fund 2017-2022 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2017 through 2022.

Title Ad Valorem Tax Fund – to account for property acquisition and other capital projects designated to be funded with proceeds received from the Title Ad Valorem Tax.

Special Local Option Sales Tax Fund 2006-2010 - to account for the property acquisition and construction of projects designated to be funded by revenue from the special purpose local option sales tax collected during 2006 through 2010.

2007 General Obligation Bond Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2007B Various Purpose General Obligation Bonds. This fund was previously named the 2006 Capital Improvements Projects Fund.

2009 Capital Improvements Plan Fund – to account for the property acquisition and construction of projects to be funded with proceeds received from the issuance of the 2009 General Obligation Bonds and revenue from the special purpose local option sales tax collected from 2011 through 2016.

Transportation Special Local Option Sales Tax - to account for capital transportation projects financed from TSPLOST funds, pursuant to OCGA 48-8-240 et seq.

Debt Service Fund – 2009 General Obligation Bond – to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2009 General Obligation Bonds.

Note 1 - Summary of significant accounting policies (Continued)

Debt Service Fund – 2015 General Obligation Bond – to account for special purpose local option sales tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2015 General Obligation Bonds.

Debt Service Fund – 2016 General Obligation Bond – to account for property tax funds designated to be used for principal and interest payments on governmental fund debt, specifically the 2016 General Obligation Bonds.

The County reports the following major enterprise funds:

Water and Sewer Fund - to account for operations of the utility as well as construction and maintenance of infrastructure.

Storm Water Utility Fund – to account for the cost of providing storm water management services and maintaining and improving the County's storm water infrastructure.

Solid Waste Management Fund – to account for post-closure costs associated with the landfill facility and operations of the recycling center.

The County reports the following nonmajor enterprise funds:

Communications Utility Fund – to account for the cost of building, operating and maintaining the Columbia County Community Broadband Network.

Rental Facilities Fund – to account for the operations and maintenance of all County rental facilities and revenues and expenses associated with promoting and executing events within the County.

Additionally, the County reports the following fund types:

Internal Service Funds - Internal Service Funds are used to account for the operations that provide services to other departments or agencies of the government on a cost-reimbursement basis. The County has four internal service funds:

Employee Medical Fund - to account for employer and employee contributions to the County's medical plan.

Risk Management Fund - to account for the County's risk management program.

Utility Damage Prevention Fund – to account for costs associated with the location of County utilities.

Customer Service/Information Center Fund - to account for operations of the County's customer service/information center.

Fleet Replacement Fund – to account for the County's vehicle/equipment replacement program.

Employees' Retirement Pension Trust Fund - This fund accounts for the employer's contributions to the retirement program, together with interest and dividend income which are used to fund the program.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds:

Clerk of Superior Court - to account for the receipt and disbursement of court ordered fines and fees made on behalf of third parties.

Probate Court - to account for the receipt and disbursement of funds held on behalf of others and fees for services provided under State law.

Note 1 - Summary of significant accounting policies (Continued)

Magistrate Court - to account for the receipt and disbursement of bonds and court ordered fines and fees made on behalf of third parties.

Sheriff's Office - to account for the receipt and disbursement of fees and services provided under State law.

Tax Commissioner - to account for tax billings, collections, and remittances held by the Tax Commissioner on behalf of other governmental agencies.

Measurement Focus and Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual are property taxes, licenses, interest revenues and charges for services. State-shared revenues collected and held by the state at year-end on behalf of the County also are recognized as revenue. Fines, fees and permits are not susceptible to accrual because generally they are not measurable until received in cash.

Grant revenues which are unearned at year-end are recorded as unearned revenues. Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, both restricted and unrestricted net position is available to finance the program. The County's policy is to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

Cash and cash equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, deposits with insignificant early withdrawal penalties, and short-term investments with an original maturity of three months or less.

Note 1 - Summary of significant accounting policies (Continued)

The County follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Nonparticipating interest-earning investment contracts (investments whose value is not affected by interest rate or other market changes), including savings accounts, certificates of deposit, repurchase agreements, money market investments (short-term, highly liquid debt instruments including commercial paper, banker's acceptances and U.S. Treasury and agency obligations) and participating interest-bearing investment contracts, that have a remaining maturity at purchase of one year or less are reported at cost or amortized cost assuming their fair value has not been impacted by changes in the credit worthiness of the issuer or similar factors. All other investments are reported at fair value (the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale).

Investments
In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

Receivables
All receivables are reported at their gross value and, where appropriate, are reduced by the estimated uncollectible portion.

Allowance for bad debt
The allowance for bad debt covers amounts owed from individuals, companies and other entities which have purchased services from County owned entities or which have been provided services from the County. The allowance was determined by analysis of the year-end receivable balances for those accounts which the County believes will not be collected based on past history.

Interfund receivables/payables and internal balances
During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net position in the government-wide financial statements.

Inventories and prepaid items
Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. The inventory balance included in the Statement of Net Position and the Governmental Funds Balance Sheet includes redevelopment property held for resale in the amount of $1.84 million.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are accounted for using the allocation method whereby an asset is established at the time of payment and subsequently amortized over the accounting periods that are expected to benefit from the initial payment.

Restricted assets
Proceeds from debt and funds set aside for payment of Enterprise Fund revenue bonds are classified as restricted assets since their use is limited by applicable bond indebtedness. Other cash funds available for use for specific purposes are classified as restricted. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as they are needed.

Capital assets
Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. This minimum capitalization cost is applicable for all categories of capital assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement should be reported at acquisition value rather than fair value. General infrastructure assets acquired prior to July 1, 2002, consist of the streets network that was acquired or that received substantial improvements subsequent to July 1, 1980. The streets network is reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are expensed as incurred.

Note 1 - Summary of significant accounting policies (Continued)

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	3 to 8 years
Furniture and fixtures	3 to 8 years
Machinery and equipment	5 to 10 years
Utility plant and distribution systems	10 to 50 years
Storm water systems	10 to 50 years
Land improvements	10 to 50 years
Buildings and improvements	10 to 50 years
Donated subdivisions	25 to 75 years
Infrastructure	25 to 75 years

Construction cost - capitalization
In the proprietary funds, construction costs include costs incurred in the construction of assets, engineering fees and capitalized net interest costs for specified projects. Capitalized interest totaling approximately $2,669,275 was recorded for the year ended June 30, 2017.

Compensated absences
The County's policy is to permit employees to accumulate earned but unused leave benefits. The County's government-wide and proprietary funds include an accrual for the estimated compensation costs attributable to employee earned but unused leave benefits.

Long-term obligations
In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the period the costs are incurred. The face amount of debt issued and premiums on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows / Inflows of Resources
The County implemented GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. These standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County only has one item that qualifies for reporting in this category, the deferred loss on refunding reported in the government-wide and proprietary fund statements of net position. A deferred loss on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category. Unavailable revenue which arises only under a modified accrual basis of accounting is reported in the governmental funds statement of net position, and will be recognized as an inflow of resources in the period in which the amounts become available. A deferred gain on refunding is reported in the government-wide and proprietary fund statements of net position, which results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. A deferred inflow is reported in the government-wide and proprietary fund statements of net position related to changes in assumptions in the estimate of the net OPEB liability.

Note 1 - Summary of significant accounting policies (Continued)

Information on deferred outflows/inflows of resources for the Board of Health is included in Note 12.

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

Fund equity
Fund equity in government-wide and proprietary fund financial statements is classified as net position. Net position is classified as:

- Net investment in capital assets - This classification represents capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted - Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Unrestricted - Unrestricted net position consists of net position that does not meet the definition of the other classifications.

Fund equity in the governmental fund financial statements is classified as fund balance. Generally, fund balance represents the difference between current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through state statute.
- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board through the adoption of a formal policy (ordinance or resolution). Only the Board may modify or rescind the commitment.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the Board's intent to be used for specific purposes, but are neither restricted nor committed. Assignments typically are created when analyzing fund balance at the end of the fiscal year or when appropriating the subsequent year's annual budget. Through policy, authorization to assign fund balance remains with the Board.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance in the general fund only. Negative unassigned fund balances may be reported in all governmental funds.

Flow assumptions
When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, the County's policy is to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, the County's policy is to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Note 1 - Summary of significant accounting policies (Continued)

Minimum fund balance
The Board has adopted a financial policy to maintain a General Fund unassigned fund balance of 100 days of operations. This minimum fund balance, which may only be used as required by authority of the Board, is to provide for operating contingencies in either revenues or expenditures, and to provide adequate funds to operate without short-term borrowing. In the event the unassigned fund balance falls below the minimum level of 100 days of operations, the County Administrator will present a plan to the Board as part of the subsequent fiscal year's annual budget to replenish the fund balance to the established minimum level in a reasonable time frame, generally 1 to 3 years. Budget surpluses will first be used towards replenishment, followed by the use of non-recurring revenues.

Note 2 - Stewardship, compliance, and accountability

Budgetary information
Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general fund, special revenue funds, and debt service funds. The County adopts a project length budget for each capital project fund.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the Director of Internal Services begins receiving various departmental and agency budget requests for the fiscal year commencing July 1.

2. The County Administrator, Director of Internal Services, Board of Commissioners and other administrative personnel review in detail the budget requests with the departments and agencies.

3. Along with the budget review, public hearings are conducted to obtain citizen comments.

4. The proposed operating budgets are formally adopted by the Board in June for the fiscal year commencing July 1.

5. The legal level of budgetary control is the department level.

6. All appropriations lapse at year-end.

7. The operating budgets originally adopted may be amended throughout the year as presented below:

    a. Transfers within departments, except salary line items, $5,000 or less may be authorized by the Internal Services Director.

    b. Transfers within departments, except salary line items, in excess of $5,000 may be authorized by the County Administrator.

    c. The following must be reviewed by the Management and Internal Services Committee and approved by the Board:
        - Transfers between departments or funds
        - Increase or decrease in the total fund appropriation
        - Increase or decrease in salary appropriation within any department
        - Appropriation of fund balances in excess of established reserve requirements

Excess of expenditures over appropriations in individual departments
During the year, County expenditures did not exceed the total budget authorization.

Note 2 - Stewardship, compliance, and accountability (Continued)

Deficit fund balances or net position
The following funds had deficits at June 30, 2017:

- **Multiple Grant Fund -** The fund deficit of $343,103 is due to grant reimbursements of expenditures previously incurred that have not yet been received from the grantor agency/agencies. This deficit is expected to be recovered during the next fiscal year.
- **Solid Waste Management Fund -** The fund deficit of $880,206 is due to implementation of a recycling program. This deficit is expected to be recovered from contributions from the General Fund.
- **Employee Medical Fund -** The fund deficit of $2,102,392 is due to medical claims exceeding contributions. This deficit is expected to be recovered during the next fiscal year from contributions from the General Fund and plan design changes.

Note 3 - Deposits and investments

Deposits: Deposits and investments as of June 30, 2017, are classified in the accompanying financial statements as follows:

Statement of net position:	
Primary Government	
Cash and cash equivalents – unrestricted	$ 22,586,264
Investments – unrestricted	73,777,862
Cash and cash equivalents – restricted	60,980,331
Investments – restricted	64,340,700
	$ 221,685,157
Component Units	
Cash and cash equivalents – unrestricted – Development Authority	$ 962,136
Cash and cash equivalents – unrestricted – Board of Health	1,595,050
Cash and cash equivalents – unrestricted – Convention and Visitors Bureau	305,263
Cash and cash equivalents – unrestricted – Greater Clarks Hills Regional Library	403,350
	$ 3,265,799
Fiduciary funds:	
Cash and cash equivalents – unrestricted	$ 13,262,804
Investments – unrestricted	39,932,740
	$ 53,195,544

Note 3 - Deposits and investments (Continued)

Investments: The County had the following assets measured at fair value on a recurring basis and related investment maturities as of June 30, 2017:

		Fair Value Measurements Using			
	Maturities	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
US Treasury Obligations	-	$ -	$ 16,056,101	$ -	$ 16,056,101
Federal Home Loan Mortgage	06/22/2018 - 01/27/2022	-	17,986,423	-	17,986,423
Federal National Mortgage Assoc	08/28/2017 - 10/07/2021	-	1,941,982	-	1,941,982
Federal Farm Credit Bank	12/11/2017 - 12/20/2023	-	18,443,856.00	-	18,443,856
Federal Home Loan Bank	11/17/2017 - 01/09/2026	-	11,412,153.00	-	11,412,153
Municpal Bonds	10/1/2019	-	100,318	-	100,318
Bond Mutual Funds	6.63 years average	1,719,455	-	-	1,719,455
Other Mutual Funds	-	38,213,284	-	-	38,213,284
Certificates of Deposit	-	72,177,730	-	-	72,177,730
Total Investments from Financial Statements		$ 112,110,469	$ 65,940,833	$ -	$ 178,051,302

Interest Rate Risk. The County's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The Official Code of Georgia Annotated (OCGA) Section 36-80-3 authorizes the County to invest in obligations of the State of Georgia, other states, or the United States Government; obligations fully insured or guaranteed by the United States Government or an agency or corporation of the United States Government; and/or repurchase agreements and certificates of deposit which are secured by direct obligations of Georgia or the United States Government. The County's investment policy further limits its investment choices to not include repurchase agreements or obligations of other states. The County's investments in US Agencies (Federal Home Loan Mortgage, Federal Farm Credit Bank, Federal Home Loan Bank and Federal National Mortgage Association) are rated AA+ by Standard & Poor's and Aaa by Moody's Investors Service. The municipal bond investment is rated AA- by Standard and Poor's. The Pension Trust Fund had investments in the bond mutual funds American Funds High Income, which had an average credit rating of B, and PIMCO Total Return Fund that no longer reports an average credit rating. Certificates of Deposit are secured by the Federal Deposit Insurance Corporation. The County's formal investment policy does not include limitations on credit ratings.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County's investment policy requires collateralization of all deposits in accordance with the OCGA. To provide for adequate safekeeping of securities, the securities shall be delivered to the County's depository bank unless the deposit being secured is with that bank, in which event the collateral securities will be delivered to a third party bank with which the County has a fully executed and approved safekeeping agreement. As of June 30, 2017, all of the deposits of the County and the component units were properly insured and collateralized as required by the OCGA Section 45-8-12(c) and as defined by GASB pronouncements. The County uses the pooled method to collateralize funds, which are held in the name of the Columbia County Board of Commissioners.

Concentration of Credit Risk. The County's formal investment policy places limits on the amount that the County may invest in any one issuer and in any one security/instrument.

Note 4 - Receivables

Property taxes are an enforceable lien on property owned as of January 1. The tax rate is normally set by the end of August, and property taxes may be paid after receipt of the tax bill. Taxes are delinquent 61 days after mailing by the Tax Commissioner. Property tax revenues are recognized when they become measurable and available. Available revenues include those property tax receivables expected to be collected within 60 days.

Vehicles become subject to property tax on January 1 following the year of purchase. The tax is due on the registered owner's date of birth. Tax is determined based on the assessed value of the vehicle as of January 1.

Property taxes are recorded as receivables when levied. Property taxes receivable, reduced by an allowance for doubtful accounts and amounts collected within 60 days of the statement date (the amount "available"), is recorded as deferred revenue until collected. Such revenue is deferred because the amount is measurable, although not available.

Property taxes were levied on August 12, 2016. Tax bills were mailed on August 12, 2016, and were due upon receipt. Property taxes were delinquent if not paid by November 15, 2016.

The receivable amounts on the accompanying statements are net of an allowance for doubtful accounts. The allowances are as follows:

Receivable	Fund	Allowance Amount
Taxes receivable	General Fund	$ 56,000
Accounts receivable	Water and Sewerage Fund	$ 1,323,899
Accounts receivable	Storm Water Utility Fund	$ 154,286

Note 5 - Interfund balances and activities

Due From/To Other Funds

The composition of interfund balances, which represent short-term loans between funds for cash management purposes, as of June 30, 2017, is as follows:

	Receivable Fund							
Payable Fund	General	Fire Services	Water and Sewerage	Storm Water Utility	Nonmajor Governmental	Nonmajor Enterprise	Internal Service	Total
General	$ -	$ 1,093,355	$ 7,664	$ -	$ 11,297,916	$ 125,538	$ 743,540	$ 13,268,013
2017 General Obligation Bond	1,706	-	-	-	-	-	-	1,706
Water and Sewerage	-	-	-	12,172	-	313	-	12,485
Storm Water Utility	120,319	-	-	-	-	-	-	120,319
Solid Waste Management	63,290	-	-	-	-	-	-	63,290
Nonmajor Governmental	1,345,495	-	-	-	-	-	-	1,345,495
Nonmajor Enterprise	-	-	-	-	-	-	-	-
Internal Service	5,329,449	-	213,443	-	-	-	-	5,542,892
	$ 6,860,259	$ 1,093,355	$ 221,107	$ 12,172	$ 11,297,916	$ 125,851	$ 743,540	$ 20,354,200

Note 5 - Interfund balances and activities (Continued)

Advances To/From Other Funds

Advances to/from other funds as of June 30, 2017, which represent long-term loans made to other funds, are summarized below:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Enterprise	$3,000,000

Transfers To/From Other Funds

Transfers in (out) for the year ended June 30, 2017, are summarized below:

	Transfers in:					
Transfers out:	General	Fire Services	Debt Service Fund - 2007 GO Bond	Nonmajor Governmental	Solid Waste Management Fund	Total
General	$ -	$ -	$ 1,500,000	$ 2,422,300	$ 173,580	$ 4,095,880
Nonmajor Governmental	675,000	2,638,783	3,700,018	4,064,828	-	11,078,629
Water and Sewer Fund	9,130	-	-	-	-	9,130
Total transfers	$ 684,130	$ 2,638,783	$ 5,200,018	$ 6,487,128	$ 173,580	$ 15,183,639

Transfers between funds are used to (1) move revenues from the fund with collection authorization to the debt service funds as principal and interest payments become due, (2) move resources to provide an annual subsidy to other funds, and (3) to account for the total cost of capital projects with multiple funding sources in one capital projects fund.

Note 6 – Capital assets

During the year ended June 30, 2017, no assets were transferred between governmental activities and business-type activities. A summary of changes in the capital assets is as follows:

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Governmental Activities:					
Capital assets not being depreciated:					
Land	$ 21,464,928	$ 2,345,766	$ -	$ -	$ 23,810,694
Infrastructure - Right of way land	23,252,770	1,047,459	-	-	24,300,229
Construction in progress	10,948,384	19,847,535	(1,802,587)	-	28,993,332
Total capital assets not being depreciated	55,666,082	23,240,760	(1,802,587)	-	77,104,255
Capital assets being depreciated:					
Buildings	132,321,043	462,880	-	-	132,783,923
Improvements other than buildings	34,164,991	-	-	-	34,164,991
Infrastructure	294,562,220	6,820,216	-	-	301,382,436
Vehicles, machinery and equipment	49,049,824	2,489,921	(1,322,510)	-	50,217,235
Total capital assets being depreciated	510,098,078	9,773,017	(1,322,510)	-	518,548,585
Less accumulated depreciation for:					
Buildings	(62,565,747)	(4,350,242)	-	-	(66,915,989)
Improvements other than buildings	(5,791,234)	(922,754)	-	-	(6,713,988)
Infrastructure	(205,331,217)	(10,757,313)	-	-	(216,088,530)
Vehicles, machinery and equipment	(33,758,002)	(4,166,485)	1,313,953	-	(36,610,534)
Total accumulated depreciation	(307,446,200)	(20,196,794)	1,313,953	-	(326,329,041)
Total capital assets being depreciated, net	202,651,878	(10,423,777)	(8,557)	-	192,219,544
Governmental activities capital assets, net	$ 258,317,960	$ 12,816,983	$ (1,811,144)	$ -	$ 269,323,799

Depreciation expense was charged to functions as follows for Governmental Activities:

General government	$ 3,095,484
Judicial	683,905
Public safety	3,517,885
Public works	11,260,707
Culture and recreation	1,349,458
Health and welfare	289,355
	$ 20,196,794

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities:					
Water and Sewerage Fund					
Capital assets not being depreciated:					
Land	$ 472,141	$ 6,008	$ -	$ -	$ 478,149
Construction in progress	36,116,707	7,233,824	(42,177,188)	-	1,173,343
Total capital assets not being depreciated	36,588,848	7,239,832	(42,177,188)	-	1,651,492
Capital assets being depreciated:					
Land improvements	15,345	11,087	-	-	26,432
Buildings	9,388,151	13,875	-	-	9,402,026
Utility plant and distribution systems	234,469,336	41,882,435	-	-	276,351,771
Donated subdivisions	107,178,701	5,948,767	-	-	113,127,468
Machinery and equipment	6,833,596	949,962	-	-	7,783,558
Furniture and fixtures	220,702	-	-	-	220,702
Vehicles	5,278,594	236,174	(185,220)	-	5,329,548
Total capital assets being depreciated	363,384,425	49,042,300	(185,220)	-	412,241,505
Less accumulated depreciation for:					
Land improvements	(7,037)	(704)	-	-	(7,741)
Buildings	(1,919,841)	(355,853)	-	-	(2,275,694)
Utility plant and distribution systems	(73,086,015)	(6,335,125)	-	-	(79,421,140)
Donated subdivisions	(40,110,856)	(2,644,781)	-	-	(42,755,637)
Machinery and equipment	(4,997,697)	(481,140)	-	-	(5,478,837)
Furniture and fixtures	(195,905)	(1,542)	-	-	(197,447)
Vehicles	(3,848,600)	(531,749)	185,220	-	(4,195,129)
Total accumulated depreciation	(124,165,951)	(10,350,894)	185,220	-	(134,331,625)
Total capital assets being depreciated, net	239,218,474	38,691,406	-	-	277,909,880
Water and Sewerage Fund capital assets, net	$ 275,807,322	$ 45,931,238	$(42,177,188)	$ -	$ 279,561,372

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Storm Water Utility Fund					
Capital assets not being depreciated:					
Land	$ 445,645	$ 205,523	$ -	$ -	$ 651,168
Capital assets being depreciated:					
Land improvements	847,568	-	-	-	847,568
Machinery and equipment	1,985,000	503,838	-	-	2,488,838
Furniture and fixtures	8,449	-	-	-	8,449
Vehicles	1,030,432	231,561	-	-	1,261,993
Storm water systems	9,584,581	481,709	-	-	10,066,290
Donated subdivisions	41,064,535	3,388,948	-	-	44,453,483
Total capital assets being depreciated	54,520,565	4,606,056	-	-	59,126,621
Less accumulated depreciation for:					
Land improvements	(440,260)	(41,388)	-	-	(481,648)
Machinery and equipment	(842,421)	(138,953)	-	-	(981,374)
Furniture and fixtures	(8,449)	-	-	-	(8,449)
Vehicles	(679,353)	(169,878)	-	-	(849,231)
Storm water systems	(1,765,696)	(479,659)	-	-	(2,245,355)
Donated subdivisions	(18,945,191)	(1,886,608)	-	-	(20,831,799)
Total accumulated depreciation	(22,681,370)	(2,716,486)	-	-	(25,397,856)
Total capital assets being depreciated, net	31,839,195	1,889,570	-	-	33,728,765
Storm Water Utility Fund capital assets, net	$ 32,284,840	$ 2,095,093	$ -	$ -	$ 34,379,933
Solid Waste Management Fund					
Capital assets not being depreciated:					
Land	$ 552,894	$ -	$ -	$ -	$ 552,894
Capital assets being depreciated:					
Land improvements	6,446,319	-	-	-	6,446,319
Buildings	874,721	32,375	-	-	907,096
Machinery and equipment	505,635	29,572	(46,887)	-	488,320
Total capital assets being depreciated	7,826,675	61,947	(46,887)	-	7,841,735
Less accumulated depreciation for:					
Land improvements	(6,446,319)	-	-	-	(6,446,319)
Buildings	(184,276)	(34,675)	-	-	(218,951)
Machinery and equipment	(374,196)	(16,442)	46,887	-	(343,751)
Total accumulated depreciation	(7,004,791)	(51,117)	46,887	-	(7,009,021)
Total capital assets being depreciated, net	821,884	10,830	-	-	832,714
Solid Waste Management Fund capital assets, net	$ 1,374,778	$ 10,830	$ -	$ -	$ 1,385,608

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Business-type Activities - continued:					
Rental Facilites Fund					
Capital assets not being depreciated:					
Land	$ 134,630	$ -	$ -	$ -	$ 134,630
Capital assets being depreciated:					
Buildings	5,598,586	-	-	-	5,598,586
Machinery and equipment	19,958	-	-	-	19,958
Vehicles	5,370	-	-	-	5,370
Total capital assets being depreciated	5,623,914	-	-	-	5,623,914
Less accumulated depreciation for:					
Buildings	(3,359,257)	(187,868)	-	-	(3,547,125)
Machinery and equipment	(19,958)	-	-	-	(19,958)
Vehicles	(5,370)	-	-	-	(5,370)
Total accumulated depreciation	(3,384,585)	(187,868)	-	-	(3,572,453)
Total capital assets being depreciated, net	2,239,329	(187,868)	-	-	2,051,461
Rental Facilities Fund capital assets, net	$ 2,373,959	$ (187,868)	$ -	$ -	$ 2,186,091
Communication Utility Fund					
Capital assets being depreciated:					
Infrastructure	$ 15,748,765	$ -	$ -	$ -	$ 15,748,765
Vehicles	59,723	37,479	-	-	97,202
Machinery and equipment	2,193,004	86,100	-	-	2,279,104
Total capital assets being depreciated	18,001,492	123,579	-	-	18,125,071
Less accumulated depreciation for:					
Infrastructure	(2,744,545)	(784,566)	-	-	(3,529,111)
Vehicles	(25,558)	(16,942)	-	-	(42,500)
Machinery and equipment	(773,784)	(236,681)	-	-	(1,010,465)
Total accumulated depreciation	(3,543,887)	(1,038,189)	-	-	(4,582,076)
Total capital assets being depreciated, net	14,457,605	(914,610)	-	-	13,542,995
Communications Utility Fund capital assets, net	$ 14,457,605	$ (914,610)	$ -	$ -	$ 13,542,995

Note 6 – Capital assets (Continued)

	Beginning Balances	Increases	Decreases	Transfers	Ending Balances
Discretely presented component units:					
Development Authority					
Capital assets not being depreciated:					
Land	$ 112,041	$ -	$ -	$ -	$ 112,041
Development Authority capital assets, net	$ 112,041	$ -	$ -	$ -	$ 112,041
Convention and Visitors Bureau					
Capital assets being depreciated:					
Furniture and equipment	$ 26,490	$ -	$ -	$ -	$ 26,490
Less accumulated depreciation for:					
Furniture and equipment	(9,200)	(2,649)	-	-	(11,849)
Total capital assets being depreciated, net	17,290	(2,649)	-	-	14,641
Convention and Visitors Bureau capital assets, net	$ 17,290	$ (2,649)	$ -	$ -	$ 14,641
Greater Clarks Hill Regional Library					
Capital assets being depreciated:					
Furniture and equipment	$ 13,066	$ -	$ -	$ -	$ 13,066
Less accumulated depreciation for:					
Furniture and equipment	(1,960)	(2,613)	-	-	(4,573)
Total capital assets being depreciated, net	11,106	(2,613)	-	-	8,493
Greater Clarks Hill Regional Library capital assets, net	$ 11,106	$ (2,613)	$ -	$ -	$ 8,493

Note 7 - Long-term and short-term obligations

A. General obligation bonds

General Obligation Refunding Bonds, Series 2007A – serviced by property taxes dedicated for debt service
On February 14, 2007, in connection with the refunding of the General Obligation Bonds Series 1998, the County issued $26,750,000 in general obligation refunding bonds with interest rates ranging between 3.75% and 4.5%. The Series 2007A Bonds were issued to advance refund $25,740,000 of the outstanding Series 1998 General Obligation Bonds with interest rates ranging between 4.15% and 5.625%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an escrow fund to provide for all future debt service on the 1998 Series Bonds. As a result, the 1998 Series Bonds are considered defeased, and the County has removed the liability from its accounts. During fiscal year 2017, the outstanding balance of the Series 2007A Bonds was refunded with the issuance of the General Obligation Refunding Bonds, Series 2016A, as disclosed below. As a result, the Series 2007A Bonds are no longer a liability of the County and have no outstanding principal at June 30, 2017.

Various Purpose General Obligation Bonds, Series 2007B – serviced by property taxes dedicated for debt service
On February 14, 2007, the County issued $41,905,000 in various purpose general obligation bonds with interest rates ranging between 4.0% and 5.0%. The Series 2007B Bonds were issued for the purpose of financing the costs of planning, acquiring, constructing and equipping (a) certain water, sewerage and storm water facilities and infrastructure (the "Water Project"); (b) certain streets, roads, bridges and sidewalks (the "Transportation Project"); (c) certain park and recreational facilities (the "Recreation Project"); (d) certain public safety buildings and the acquisition of public safety equipment (the "Public Safety Project"); and (e) paying capitalized interest and costs of issuance of the Bonds. During fiscal year 2017, the outstanding balance of the Series 2007B Bonds was advance refunded with the issuance of the General Obligation Refunding Bonds, Series 2016B, as disclosed below. As a result, the Series 2007B Bonds are considered defeased, and the County has removed the liability from its accounts.

Note 7 - Long-term and short-term obligations (Continued)

General Obligation Bonds Series 2009 – serviced by special purpose local option sales taxes
On March 5, 2009, the County issued the $38,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2009, with interest rates ranging between 4.0% and 5.0%. The Series 2009 Bonds were issued to (a) finance County, public safety, and recreation facilities, (b) finance improvements to the water and storm water systems, (c) pay capitalized interest and (d) pay expenses incident to the issuance of the Bonds. During fiscal year 2017, the County repaid all of the outstanding bonds. As a result, the Series 2009 Bonds are no longer a liability of the County and have no outstanding principal at June 30, 2017.

General Obligation Bonds Series 2015 – serviced by special purpose local option sales taxes
On July 30, 2015, the County issued the $15,000,000 Columbia County, Georgia, General Obligation Sales Tax Bonds, Series 2015, with interest rates ranging between 4.0% and 5.0%. The Series 2015 Bonds were issued to (a) finance the costs of acquiring, constructing, and equipping certain capital outlay projects of the County, (b) pay capitalized interest and (c) pay expenses incident to the issuance of the Bonds. Interest on the Series 2015 bonds is to be paid semi-annually on April 1 and October 1 and principal is paid April 1 of each year.

General Obligation Refunding Bonds, Series 2016A – serviced by property taxes dedicated for debt service
On October 6, 2016, in connection with the refunding of the General Obligation Refunding Bonds Series 2007A, the County issued a $14,400,000 direct purchase general obligation refunding bond, Series 2016A, with an interest rate of 1.81%. The Series 2016A bond was issued to refund $14,155,000 of the outstanding Series 2007A General Obligation Refunding Bonds with interest rates ranging between 4.0% and 4.25%. The County used the net proceeds to repay all of the outstanding 2007A Series bonds maturing in 2018 through 2024. As a result, the 2007A Series bonds are no longer a liability of the County. Interest on the Series 2016A bond is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

General Obligation Refunding Bonds, Series 2016B – serviced by property taxes dedicated for debt service
On August 25, 2016, in connection with the refunding of the General Obligation Bonds Series 2007B, the County issued a $11,430,000 direct purchase general obligation refunding bond, Series 2016B, with an interest rate of 1.08%. The Series 2016B bond was issued to advance refund $11,135,000 of the outstanding Series 2007B General Obligation Bonds with an interest rate of 5%. The County used the net proceeds to purchase U.S. government securities, which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service on the 2007B Series Bonds. As a result, the 2007B Series Bonds are considered defeased, and the County has removed the liability from its accounts. Interest on the Series 2016B bond is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

General Obligation Bonds Series 2017 – serviced by property taxes dedicated for debt service
On February 14, 2017, the County issued the $60,000,000 Columbia County, Georgia, General Obligation Bonds, Series 2017, with an interest rate of 5.0%. The Series 2017 Bonds were issued to (a) finance the costs of acquiring, constructing, and equipping certain capital outlay projects of the County and (b) pay expenses incident to the issuance of the Bonds. Interest on the Series 2017 bonds is to be paid semi-annually on January 1 and July 1 and principal is paid January 1 of each year.

B. Summary of General Obligation Bonds outstanding

A summary of general obligation bond indebtedness as of June 30, 2017, is as follows:

General Obligation Sales Tax Bonds, Series 2015	$	15,000,000
General Obligation Refunding Bonds, Series 2016A		14,370,000
General Obligation Refunding Bonds, Series 2016B		11,295,000
General Obligation Bonds, Series 2017		60,000,000
Total Outstanding General Obligation Debt		100,665,000
Bond issue premiums		12,390,929
	$	113,055,929

Note 7 - Long-term and short-term obligations (Continued)

The annual principal and interest requirements for the County's outstanding general obligation debt as of June 30, 2017, are:

Governmental Activities

June 30,	Principal	Interest	Total	Coupon Rate
	General Obligation Sales Tax Bonds, Series 2015			
2018	$ 2,205,000	$ 727,950	$ 2,932,950	4.25
2019	2,315,000	639,750	2,954,750	4.00
2020	2,430,000	524,000	2,954,000	4.00
2021	2,555,000	402,500	2,957,500	4.13
2022	2,680,000	274,750	2,954,750	4.13
2023	2,815,000	140,750	2,955,750	4.25
	$ 15,000,000	$ 2,709,700	$ 17,709,700	
	General Obligation Refunding Bonds, Series 2016A			
2018	$ 1,875,000	$ 260,097	$ 2,135,097	1.08
2019	1,935,000	226,160	2,161,160	1.08
2020	1,985,000	191,136	2,176,136	1.08
2021	2,045,000	155,208	2,200,208	1.08
2022	2,105,000	118,193	2,223,193	1.08
2023 - 2024	4,425,000	120,727	4,545,727	1.08
	$ 14,370,000	$ 1,071,521	$ 15,441,521	
	General Obligation Refunding Bonds, Series 2016B			
2018	$ 5,480,000	$ 121,986	$ 5,601,986	1.08
2019	5,815,000	62,802	5,877,802	1.08
	$ 11,295,000	$ 184,788	$ 11,479,788	

Note 7 – Long-term and short-term obligations (Continued)

Governmental Activities (continued)

June 30,	Principal	Interest	Total	Coupon Rate
	General Obligation Bonds, Series 2017			
2018	$ -	$ 2,641,667	$ 2,641,667	5.00
2019	1,915,000	3,000,000	4,915,000	5.00
2020	2,105,000	2,904,250	5,009,250	5.00
2021	2,185,000	2,799,000	4,984,000	5.00
2022	2,275,000	2,689,750	4,964,750	5.00
2023 - 2027	13,195,000	11,624,500	24,819,500	5.00
2028 - 2032	16,835,000	7,980,000	24,815,000	5.00
2033 - 2037	21,490,000	3,327,750	24,817,750	5.00
	$ 60,000,000	$ 36,966,917	$ 96,966,917	

C. Revenue Bonds – serviced by the Water and Sewerage Fund (the "System")

The Water and Sewerage Revenue Bond Resolutions provide that certain funds be established and maintained while the bonds are outstanding. The funds required and the purpose of each, are as follows:

1. Revenue Fund - To receive all revenue of the water and sewer operation, and fund the other required funds.
2. Sinking Funds - To provide a means for payment of principal and interest.
3. Renewal and Extension Fund - To make replacements, additions, extensions and improvements to the system, and to pay principal and interest on bonds and any obligations payable from the sinking fund.
4. Arbitrage Rebate Fund - To assure compliance with the provisions of the Internal Revenue Code.

The resolutions specify the minimum levels of funding required to be maintained in the sinking funds and the Renewal and Extension fund. The following is a schedule of the outstanding revenue bonds in the System:

Series 2000
On March 1, 2000, the System issued $25,000,000 Water & Sewerage Revenue Bonds Series 2000. In connection with the issuance of the Series 2001A Water and Sewerage Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $8,510,000. In connection with the issuance of the Series 2010 Water and Sewer Refunding Revenue Bonds, the System partially refunded Series 2000 in the amount of $9,860,000.

The Series 2000 Bonds were issued to provide funds, together with other funds of the County available therefore, to (a) finance, in whole or in part, the cost of adding to, improving, extending and equipping the Water and Sewerage System of said County, and (b) pay certain expenses necessary to accomplish the foregoing.

The Series 2000 Bonds are secured by a first and prior pledge of and charge on the net revenues of the Water and Sewerage System as governed by the original bond resolution adopted on May 3, 1984, and amended and restated on August 21, 2001. Payment of the principal and interest on the Series 2000 Bonds is insured by a municipal bond insurance policy which was issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Series 2000 Bonds. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Note 7 - Long-term and short-term obligations (Continued)

Series 2010
In connection with the refunding of the 1996A Water & Sewerage Refunding Revenue Bonds, the 2000 Water & Sewerage Revenue Bonds, and the 2004 Water & Sewerage Refunding Revenue Bonds, the System issued Series 2010 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $60,730,000. In connection with the issuance of the Series 2017 Water and Sewer Refunding Revenue Bond, the System partially refunded Series 2010 in the amount of $36,355,000.

$34,785,000 of the Series 2010 Bonds were issued for the purpose of (a) financing certain improvements to its water and sewerage system and (b) paying the costs of issuing the Series 2010 Bonds. $25,945,000 of the Series 2010 Bonds were issued for the purpose of refunding (i) its Water and Sewerage Revenue Bonds, Series 1996A maturing in 2011, (ii) its Water and Sewerage Revenue Bonds, Series 2000 maturing in 2021 through 2025 and (iii) a portion of its Water and Sewerage Revenue Bonds, Series 2004 maturing in 2017 through 2024.

The Series 2010 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2011
In connection with the refunding of the 2001A Water and Sewerage Revenue Bonds, the System issued Series 2011 Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $17,125,000.

The Series 2011 Bonds are secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2014
In connection with the refunding of the 2004 Water and Sewerage Revenue Bonds, the System issued a direct purchase Water and Sewerage Refunding Revenue Bond, Series 2014, in the aggregate principal amount of $9,060,000.

The Series 2014 Bond is secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Series 2017
On June 8, 2017, in connection with the refunding of the 2010 Water and Sewerage Refunding Revenue Bonds, the County issued a $39,945,000 water and sewerage refunding revenue bond, Series 2017, through a privately negotiated loan to advance refund a portion of the series 2010 water and sewerage bonds, $36,355,000, maturing from 2021 – 2035 with interest rates ranging from 4.0% to 5.0%. The refunding structure is a long-dated soft put bond with an interest rate of 1.585% for the initial three year period then, and to the extent any principal remains outstanding after the soft put date of June 1, 2020, the interest rate will step-up to 9% until the loan is redeemed or modified.

The Series 2017 Bond is secured by a pledge of and charge or lien on the net revenues of the Water and Sewerage System, subordinate to the pledge of and charge or lien thereon for payment of the 2000 bonds, as governed by the master bond resolution adopted on August 17, 2010. Interest is to be paid semi-annually on June 1 and December 1 of each year and principal is to be paid annually on June 1 of each year.

Note 7 - Long-term and short-term obligations (Continued)

D. Summary of Revenue Bonds outstanding

A summary of revenue bond indebtedness as of June 30, 2017, is as follows:

Water and Sewerage Refunding Revenue Bonds, Series 2000	$ 3,205,000
Water and Sewerage Revenue Bonds, Series 2010	21,555,000
Water and Sewerage Refunding Revenue Bonds, Series 2011	1,135,000
Water and Sewerage Refunding Revenue Bonds, Series 2014	6,175,000
Water and Sewerage Refunding Revenue Bonds, Series 2017	39,945,000
Total Outstanding Principal	72,015,000
Bond issuance premiums	1,429,190
Total Outstanding Revenue Debt	$ 73,444,190

The bonds are payable solely from net revenues of the System through 2035. Pursuant to the master bond resolution, the County is to establish rates that will always provide net revenues in each bond year which shall not be less than 110% of the debt service requirement for such bond year, plus 100% of the amounts required to be deposited into the sinking fund accounts. Annual principal and interest payments on the bonds are expected to require less than 50% of the net revenues. The total principal and interest remaining to be paid on the bonds is $115,827,728. Principal and interest paid for the current year and net income available for debt service were $6,253,878 and $17,727,594, respectively. The annual requirements of principal and interest to amortize each of the County's outstanding revenue debt as of June 30, 2017, are as follows:

	Business-type Activities			
	Revenue Bond Debt			
June 30,	Principal	Interest	Total	Coupon Rate
Water and Sewerage Refunding Revenue Bonds, Series 2000				
2018	$ -	$ 192,300	$ 192,300	4.30
2019	1,555,000	192,300	1,747,300	4.30
2020	1,650,000	99,000	1,749,000	4.30
	$ 3,205,000	$ 483,600	$ 3,688,600	

Note 7 - Long-term and short-term obligations (Continued)

	Business-type Activities (continued)			
June 30,	Principal	Interest	Total	Coupon Rate
Water and Sewerage Revenue Bonds, Series 2010				
2018	$ 1,860,000	$ 962,525	$ 2,822,525	4.00
2019	1,925,000	888,125	2,813,125	4.00
2020	1,485,000	791,875	2,276,875	5.00
2021	1,190,000	732,475	1,922,475	4.00
2022	1,050,000	672,975	1,722,975	5.00
2023 - 2027	5,095,000	2,530,375	7,625,375	5.00
2028 - 2032	5,235,000	1,467,700	6,702,700	4.00 - 4.50
2033 - 2035	3,715,000	307,325	4,022,325	4.00 - 4.50
	$ 21,555,000	$ 8,353,375	$ 29,908,375	
Water and Sewerage Refunding Revenue Bonds, Series 2011				
2018	$ 1,135,000	$ 45,400	$ 1,180,400	4.00
	$ 1,135,000	$ 45,400	$ 1,180,400	
Water and Sewerage Refunding Revenue Bonds, Series 2014				
2018	$ 265,000	$ 156,512	$ 421,512	2.53
2019	270,000	149,795	419,795	2.53
2020	815,000	142,951	957,951	2.53
2021	280,000	122,294	402,294	2.53
2022	935,000	115,198	1,050,198	2.53
2023 - 2025	3,610,000	253,080	3,863,080	2.53
	$ 6,175,000	$ 939,830	$ 7,114,830	
Water and Sewerage Refunding Revenue Bonds, Series 2017				
2018	$ -	$ 620,817	$ 620,817	1.60
2019	-	633,128	633,128	1.60
2020	-	633,128	633,128	1.60
2021	2,230,000	3,595,050	5,825,050	9.00
2022	1,980,000	3,394,350	5,374,350	9.00
2023-2027	10,710,000	13,968,000	24,678,000	9.00
2028-2032	13,580,000	9,027,450	22,607,450	9.00
2033-2035	11,445,000	2,118,600	13,563,600	9.00
	$ 39,945,000	$ 33,990,523	$ 73,935,523	

E. Lease purchase agreement

In February 2012, the County entered into a lease purchase agreement with Motorola Solutions, Inc. for the purchase of an 800 MHZ Trunked Radio System. The total cost of the system was $6,950,750, with a down payment of $3,500,000, leaving a balance to finance of $3,450,750 at a lease rate of 3.19%. The lease term is for ten years with principal and interest to be paid annually on March 1 of each year. The radio system is included as a capital asset in the government-wide statement of net position, and the expense resulting from amortization of the asset recorded under this lease purchase agreement is included with depreciation expense.

Note 7 - Long-term and short-term obligations (Continued)

The annual requirements of principal and interest as of June 30, 2017, are as follows:

Governmental Activities

Lease Purchase Agreement

June 30,	Principal	Interest	Total
2018	$ 349,114	$ 59,351	$ 408,465
2019	360,251	48,214	408,465
2020	371,743	36,723	408,466
2021	383,601	24,864	408,465
2022	395,837	12,628	408,465
	$ 1,860,546	$ 181,780	$ 2,042,326

F. Land purchase agreement

In December 2016, the County entered into a land purchase agreement for the purchase of 79.402 acres. The total cost of the land was $1,193,504, with a down payment of $240,680, leaving a balance to finance of $952,824. The payment term is for four years with principal to be paid annually on December 20th of each year. The County executed a note and security deed for no interest to the seller for the debt discussed above. The land is included as a capital asset in the government-wide statement of net position.

The annual requirements of payments as of June 30, 2017, are as follows:

Governmental Activities

Land Purchase Agreement

June 30,	Principal
2018	$ 238,206
2019	238,206
2020	238,206
2021	238,206
	$ 952,824

G. Refunding and Advance Refunding

On September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $9,080,000, with interest rates ranging from 2% - 5%, to refund all outstanding 1996A Water and Sewerage Revenue Bonds in the amount of $670,000 with an interest rate of 5.4% and a portion of outstanding 2000 Water and Sewerage Revenue Bonds in the amount of $9,860,000 with an interest rate of 5.5%. The net proceeds of $10,305,060 (after payment of $122,317 of underwriting fees and other issuance costs) plus an additional $416,160 of the 1996A and 2000 Series sinking fund monies were used to repay all of the outstanding 1996A Series bonds and the outstanding 2000 Series bonds maturing in 2021 through 2025. As a result, the Series 1996A bonds are no longer a liability of the System and have no outstanding principal at June 30, 2017.

Note 7 - Long-term and short-term obligations (Continued)

Also, on September 30, 2010, included in the Series 2010 Water and Sewerage Revenue Bonds, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $16,865,000, with interest rates ranging from 2% - 5%, to advance refund a portion of outstanding 2004 Water and Sewerage Revenue Bonds in the amount of $16,875,000 with interest rates ranging from 4.5% to 5.0%. The net proceeds of $19,299,533 (after payment of $227,160 of underwriting fees and other issuance costs) plus an additional $278,058 of the 2004 Series sinking fund monies were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the refunded portions' debt service payments on the 2004 Series bonds. As a result, the refunded portions of the 2004 Series bonds are considered to be defeased and the liability for those bonds have been reduced by the refunded portions.

The total refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $11,759 for the 1996A Series, $140,934 for the 2000 Series, and $3,397,209 for the 2004 Series. These differences, reported in the accompanying financial statements as deferred outflows, are being charged to operations through the year 2011, 2025, and 2024, respectively, using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 15 years by approximately $3.9 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $3.0 million.

On September 2, 2011, the County issued Water and Sewerage Refunding Revenue Bonds in the aggregate principal amount of $17,125,000, with interest rates ranging from 1% - 4%, to refund $18,645,000 of outstanding 2001A Water and Sewerage Revenue Bonds with interest rates ranging from 4.2% to 4.7%. The net proceeds of $18,771,171 (after payment of $283,067 of underwriting fees and other issuance costs) plus an additional $898,369 of the 2001A Series sinking fund monies were used to repay the 2001A Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $160,338. This difference, reported in the accompanying financial statements as a deferred outflow, is being charged to operations through the year 2018 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 7 years by approximately $2.4 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $2.3 million.

On May 8, 2014, the County issued a direct purchase Water and Sewerage Refunding Revenue Bond in the aggregate principal amount of $9,060,000, with an interest rate of 2.535%, to refund $8,910,000 of outstanding 2004 Water and Sewerage Revenue Bonds with interest rates ranging from 3.5% to 5.0%. The net proceeds of $8,942,547 (after payment of $117,453 of placement agent fees and other issuance costs) plus an additional $162,734 of the 2004 Series sinking fund monies were used to repay the 2004 Water and Sewerage Revenue Bonds.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $186,738. This difference, reported in the accompanying financial statements as a deferred inflow, is being charged to operations through the year 2025 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 11 years by approximately $1.2 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $1.0 million.

On August 25, 2016, the County issued a $11,430,000 direct purchase general obligation refunding bond, Series 2016B, with an interest rate of 1.08% to advance refund $11,135,000 of the outstanding series 2007B general obligation bonds with an interest rate of 5.0%. The net proceeds of $11,307,287 plus an additional $92,792 of the 2007B sinking fund monies were used to purchase U.S. government securities, which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service on the 2007B series bonds. As a result, the 2007B series bonds are considered defeased, and the County has removed the liability from its accounts.

Note 7 - Long-term and short-term obligations (Continued)

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $32,102. This difference, reported in the accompanying government-wide financial statements as a deferred outflow, is being charged to operations through the year 2019 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 2 years by approximately $511,590 and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $500,433.

On October 6, 2016, the County issued a $14,400,000 direct purchase general obligation refunding bond, Series 2016A, with an interest rate of 1.81% to refund $14,155,000 of the outstanding series 2007A general obligation bonds with interest rates ranging from 4.0% - 4.25%. The net proceeds of $14,243,908 plus an additional $195,712 of the 2007A sinking fund monies were used to repay all of the outstanding 2007A Series bonds maturing in 2018 through 2024. As a result, the 2007A Series bonds are no longer a liability of the County.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $28,025. This difference, reported in the accompanying government-wide financial statements as a deferred inflow, is being charged to operations through the year 2024 using the straight-line method, which is not significantly different from the effective-interest method. The County completed the refunding to reduce its total debt service payments over the next 7 years by approximately $1.2 million and to obtain an economic gain (difference between present values of the old and new debt service payments) of approximately $1.1 million.

On June 8, 2017, the County issued a $39,945,000 water and sewerage refunding revenue bond, Series 2017, through a privately negotiated loan to advance refund a portion of the series 2010 water and sewerage bonds, $36,355,000, maturing from 2021 – 2035 with interest rates ranging from 4.0% to 5.0%. The refunding structure is a long-dated soft put bond with an interest rate of 1.585% for the initial three year period then, and to the extent any principal remains outstanding after the soft put date of June 1, 2020, the interest rate will step-up to 9% until the loan is redeemed or modified.

The net proceeds of $39,603,109 were used to purchase U.S. government securities, which were deposited in an irrevocable trust with an escrow agent to provide for all future debt service on the refunded 2010 series bonds. As a result, the portion of the 2010 series bonds that were refunded are considered defeased, and the County has removed the liability from its accounts.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $1,031,489. This difference, reported in the accompanying financial statements as a deferred outflow, is being charged to operations through the year 2035 using the straight-line method, which is not significantly different from the effective-interest method. Because the County intends to purchase, modify, or reissue the loan prior to the put date of June 1, 2020, the County completed the refunding to reduce its total debt service payments over the next 3 years by approximately $3,018,976 and to obtain an economic gain (difference between present values of the old and new debt service payments) over that same 3 year period of approximately $959,942.

Note 7 - Long-term and short-term obligations (Continued)

H. Changes in long-term liabilities

The following is a summary of long-term debt transactions for the year ended June 30, 2017. Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year end, $56,364 of internal service funds compensated absences is included in the following amounts. Also, for the governmental activities, compensated absences and the net OPEB liability are generally liquidated by the general fund.

	Beginning Balances	Prior Period Adjustment	Beg Bal, Restated	Additions	Reductions	Ending Balances	Current Portion
Governmental activities:							
Bonds payable:							
General Obligation Bonds:							
Series 2007A	$ 15,785,000	$ -	$ 15,785,000	$ -	$ (15,785,000)	$ -	$ -
Series 2007B	15,935,000	-	15,935,000	-	(15,935,000)	-	-
Series 2009	7,450,000	-	7,450,000	-	(7,450,000)	-	-
Series 2015	15,000,000	-	15,000,000	-	-	15,000,000	2,205,000
Series 2016A	-	-	-	14,400,000	(30,000)	14,370,000	1,875,000
Series 2016B	-	-	-	11,430,000	(135,000)	11,295,000	5,480,000
Series 2017	-	-	-	60,000,000		60,000,000	-
Bond issuance premiums	2,514,125	-	2,514,125	10,798,974	(922,170)	12,390,929	-
Total bonds payable	56,684,125	-	56,684,125	96,628,974	(40,257,170)	113,055,929	9,560,000
Other liabilities:							
Net OPEB liability	3,902,545	1,646,754	5,549,299	322,553	-	5,871,852	-
Land purchase agreement	-	-	-	1,191,030	(238,206)	952,824	238,206
Lease purchase agreement	2,198,868	-	2,198,868	-	(338,322)	1,860,546	349,114
Compensated absences	5,061,109	-	5,061,109	3,635,216	(3,199,147)	5,497,178	2,748,589
Total other liabilities	11,162,522	1,646,754	12,809,276	5,148,799	(3,775,675)	14,182,400	3,335,909
Governmental activities long-term liabilities	$ 67,846,647	$ 1,646,754	$ 69,493,401	$ 101,777,773	$ (44,032,845)	$ 127,238,329	$ 12,895,909
Business-type activities:							
Revenue debt:							
Water and Sewerage Refunding Bonds:							
Series 2000	$ 3,205,000	$ -	$ 3,205,000	$ -	$ -	$ 3,205,000	$ -
Series 2010	59,695,000	-	59,695,000	-	(38,140,000)	21,555,000	1,860,000
Series 2011	2,230,000	-	2,230,000	-	(1,095,000)	1,135,000	1,135,000
Series 2014	6,435,000	-	6,435,000	-	(260,000)	6,175,000	265,000
Series 2017	-	-	-	39,945,000	-	39,945,000	-
Bond issuance premiums	3,906,784	-	3,906,784	-	(2,477,594)	1,429,190	-
Total revenue debt	75,471,784	-	75,471,784	39,945,000	(41,972,594)	73,444,190	3,260,000
Other liabilities:							
Net OPEB liability	665,550	293,132	958,682	60,352	-	1,019,034	-
Compensated absences	1,141,176	-	1,141,176	710,801	(637,033)	1,214,944	607,472
Liability for landfill closure and postclosure care costs	7,126,066	-	7,126,066	684,971	(340,480)	7,470,557	311,273
Total other liabilities	8,932,792	293,132	9,225,924	1,456,124	(977,513)	9,704,535	918,745
Business-type activities long-term liabilities	$ 84,404,576	$ 293,132	$ 84,697,708	$ 41,401,124	$ (42,950,107)	$ 83,148,725	$ 4,178,745

Note 7 - Long-term and short-term obligations (Continued)

I. Discretely presented component units

The following is a summary of long-term debt transactions for the discretely presented component units for the year ended June 30, 2017:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion
Board of Health					
Compensated absences	$ 70,322	$ 9,259	$ -	$ 79,581	$ 79,581
Net pension liability	1,127,018	247,784	-	1,374,802	-
Board of Health long-term liabilities	$ 1,197,340	$ 257,043	$ -	$ 1,454,383	$ 79,581
Greater Clarks Hill Regional Library (GCHRL)					
Compensated absences	$ 104,178	$ 11,480	$ -	$ 115,658	$ 57,829
GCHRL long-term liabilities	$ 104,178	$ 11,480	$ -	$ 115,658	$ 57,829

Note 8 – Unavailable/unearned revenues

The balance of unavailable revenues and unearned revenues in the fund financial statements and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Unavailable Revenue	Unearned Revenue
Taxes receivable net of allowance, unavailable - General Fund	$ 67,669	$ -
Taxes receivable net of allowance, unavailable - Special Revenue Fund	27,350	-
Grant receivable, unavailable - Special Revenue Funds	-	-
Accounts receivable, unavailable - Special Revenue Fund	3,639	-
Taxes receivable net of allowance, unavailable - Debt Service Fund	3,002	-
Income received in advance of being earned - General Fund		2,892
Rental income received in advance of being earned - Special Revenue Fund	-	1,100
Rental income received in advance of being earned - Enterprise Fund	-	163,037
	$ 101,660	$ 167,029

Note 9 - Landfill closure and postclosure care cost

State and Federal laws and regulations require that the County place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County is required to report a portion of these costs as operating expense in each period based on landfill capacity used as of each balance sheet date. After the initial calculation of the current closure and postclosure care costs, these costs are required to be adjusted annually for the effects of inflation or deflation, technology, or applicable laws or regulations. The County has two cells at the landfill, both of which are currently closed and no longer accepting waste. As of June 30, 2017, the County has a remaining 23 years of monitoring. Adequate funding is available in the Solid Waste Management Fund to support closure and post-closure operations.

Note 9 - Landfill closure and postclosure care cost (Continued)

The estimated liabilities for landfill closure and postclosure costs as of June 30, 2017, are as follows:

Cell	Usage	Estimated Liability
Unlined cell	100%	$ 1,426,914
D Cell	100%	6,043,643
Total		$ 7,470,557

Note 10 – Fund balance classifications

The composition of the Special Programs Fund Balance classification in the fund financial statements is as follows :

	Nonmajor Governmental Funds
Special Programs, restricted:	
Building inspections	$ 2,479,430
Library	455,019
E911	1,859,764
Courts	778,888
Sheriff	726,619
Tourism & events	882,920
Fire apparatus maintenance	904,434
Engineering	1,164,117
Transportation	2,288,633
Total restricted	$ 11,539,824
Special Programs, committed:	
Recreation	$ 53,186
Street lights districts	1,204,368
Sheriff	95,907
Tourism & events	240,430
Total committed	$ 1,593,891

Note 11 – Conduit debt obligations

From time to time, the Development Authority of Columbia County has issued tax exempt industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. Neither the Development Authority, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2017, there were two series of Development Authority tax exempt industrial revenue bonds outstanding, with an aggregate principal amount of $9,915,000.

Note 12 - Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; losses resulting from providing accident and health benefits to employees, retirees, and their dependents; and natural disasters. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The County established internal service funds for the employee group health program and property/general liability claims. Workers' compensation claims are accounted for within the General Fund since payment is expected to be made within one year. The County made no reduction in its insurance coverage during the year ended June 30, 2017. During the past three years claims have not exceeded insurance coverage. The County believes that the insurance coverage is adequate.

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $200,000 per covered individual is maintained to reduce the exposure from catastrophic claims. IBNR claims are accounted for as accrued expenses in the Employee Medical Plan Internal Service Fund. Contributions are paid into the Employee Medical Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. Management continues to monitor the performance of this fund to ensure that contributions charged to the funds and employees of the County are adequate.

The County accounts for the employee flexible spending account within the Employee Medical Fund. The balance in accounts payable for this fund shown in the accompanying financial statements includes a flexible spending account payable of $39,808.

The County has joined together with other municipalities in the state as a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (ACCG-IRMA) and the ACCG Group Self-Insurance Workers Compensation Fund (ACCG-GSIWCF), public entity risk pools currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agent and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds. The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

As a participant in the ACCG-GSIWCF, which also provides claims administration and loss control services, the County has a $300,000 loss retention level, which means that the County retains the first $300,000 (in the form of a deductible) on its workers' compensation claims. Premiums are paid into the General Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program. These interfund premiums are used to reduce the amount of claims expenditure reported in the General Fund.

During 1994, Columbia County entered into an agreement with the ACCG-IRMA to provide coverage for property, automobile, general liability, law enforcement liability, public officials' liability, crime and boiler and machinery exposures. The County has a loss retention level of $100,000 per occurrence, which means that the County retains the first $100,000 (in the form of a deductible) on such claims. The County separately budgets funds for claims for which no governmental immunity exists, and other claims which the County deems appropriate for payment. Premiums are paid into the Risk Management Fund by all other participating funds and are available to pay claims, claim reserves and administrative costs of the program.

Note 12 - Risk management (Continued)

IBNR claims have been accrued as claims liabilities based primarily upon the fund's third party administrator's claims projections and are included in current year claims estimates. Changes in the balances of claims payable in the respective funds during fiscal years 2017 and 2016 are as follows:

2017	General Fund	Employee Medical	Risk Management	Total
Unpaid claims, beginning	$ 316,143	$ 574,410	$ 572,874	$ 1,463,427
Incurred claims	863,849	11,117,673	816,214	12,797,736
Claims paid	(597,986)	(10,948,575)	(924,918)	(12,471,479)
Unpaid claims, ending	$ 582,006	$ 743,508	$ 464,170	$ 1,789,684
2016				
Unpaid claims, beginning	$ 757,578	$ 874,151	$ 716,654	$ 2,348,383
Incurred claims	120,745	10,554,821	817,617	11,493,183
Claims paid	(562,180)	(10,854,562)	(961,397)	(12,378,139)
Unpaid claims, ending	$ 316,143	$ 574,410	$ 572,874	$ 1,463,427

Note 13 - Pension plans

Defined Contribution Plan

The County and its qualified employees participate in the Columbia County Money Purchase Retirement Plan, a defined contribution pension plan, in accordance with Section 401(a) of the Internal Revenue Code. On November 21, 2006, the County adopted the administrative services agreement with the International City/County Management Association Retirement Corporation (ICMA-RC), the Plan Administrator. On February 20, 2007, the County executed the *Declaration of Trust* of the ICMA-RC Retirement Trust. The ICMA-RC is to act as the public plan sponsor for employees participating in the 401(a) retirement plan of the County with the responsibility to obtain investment alternatives and services for employees participating in the plan.

Compensation as defined by the plan and trust document is all of each participant's W-2 earnings which are actually paid to the employee (working at least 1,000 hours per year) during the plan year by Columbia County for services rendered to the Employer, plus any contributions made pursuant to a salary reduction agreement which are not includible in the gross income of the Participant under section 125, 132(f)(4), 402(e)(3), 402(h)(1)(B), 406(b), 414(h)(2) or 457(b)of the Internal Revenue Code. Plan provisions and contribution requirements are established and may be amended by the Columbia County Board of Commissioners.

The maximum contribution by the County to an employee's retirement account is 8%, which consists of (a) a base amount equal to 4% of the annual salary of an employee plus (b) a matching contribution equal to one half of the amount an employee voluntarily contributes into the deferred compensation plan, up to a maximum of 4% of the employee's annual salary. The vesting schedule for the employer portion of the contribution is as follows:

Year 1	0%
Year 2	25%
Year 3	50%
Year 4	75%
Year 5	100%

Note 13 - Pension plans (Continued)

All regular employees who work more than 1,000 hours during the calendar year are eligible to participate by receiving contributions from the County into the plan. At June 30, 2017, 98.7% or 1,236 of the County's 1,252 employees were eligible to receive employer contributions into the plan. The payroll for eligible employees amounted to $50,801,462 for the year ended June 30, 2017. During the year ended June 30, 2017, the County contributed $4,163,348 to the defined contribution plan, or approximately 8% of the covered payroll. The defined contribution plan assets at June 30, 2017, are as follows (reported at fair value for financial reporting purposes):

Money Funds	$	9,144,600
Mutual Funds		39,932,740
Total assets	$	49,077,340

Deferred Compensation Plan
The County has adopted a deferred compensation plan, the Columbia County Deferred Compensation Plan, in accordance with Section 457 of the Internal Revenue Code. The plan allows any employee participant to defer gross compensation in an amount not to exceed $18,000 per year. Any employee participant who reaches age 50 before the end of the calendar year is eligible to contribute an additional amount not to exceed $6,000 per year. All administration costs of the plan are deducted from the participants' accounts. Benefit payments are payable upon termination of employment, unforeseeable emergency, retirement or death. The Custodial Account Agreement requires the County set aside assets and income from the plan in trust for the exclusive benefit of the participants and their beneficiaries. The County is in compliance with the agreement.

The County believes that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Investments are managed by the Plan Administrator, the International City/County Management Association Retirement Corporation (ICMA-RC). ICMA-RC provides at least 15 investment options covering a variety of asset classes ranging from aggressive growth equity mutual funds to bond mutual funds to stable value and money market funds. Employees can invest in one or all of the funds.

At June 30, 2017, 98.4% or 1,232 of the County's 1,252 employees were participants in the deferred compensation plan. The employees of the County contributed $3,515,852 to the deferred compensation plan during the year ended June 30, 2017. No other contributions are made into this plan.

The County has amended its plan to comply with the requirements of subsection (g) of Internal Revenue Code Section 457 and it has adopted GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. All assets and income of the plan described in subsection (b)(6) are held in trust for the exclusive benefit of the participants and their beneficiaries.

Defined Benefit Plans
Certain employees, elected officials, and appointed officials are eligible for participation in various multiple employer cost-sharing defined benefit pension plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Sheriff's Retirement Fund of Georgia
Magistrates' Retirement Fund of Georgia
Georgia Firefighters' Pension Fund
Judges of the Probate Courts Retirement Fund of Georgia
Superior Court Clerks' Retirement Fund of Georgia
Georgia Judicial Retirement System
Employees' Retirement System of Georgia

Note 13 - Pension plans (Continued)

Discretely presented component units – Defined Benefit Plan - Board of Health
All full-time employees of the Board are qualified for participation in the Employees' Retirement System of Georgia (ERS). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Employees' Retirement System (ERS) and additions to/deductions from ERS's fiduciary net position have been determined on the same basis as they are reported by ERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan description: ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Board's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2017 was 24.40% of annual covered payroll for old and new plan members and 21.81% for GSEPS members. The Board's contributions to ERS totaled $176,315 and $168,897 for the years ended June 30, 2017 and 2016, respectively. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2017, the Board reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2015. An expected total pension liability as of June 30, 2016 was determined using standard roll-forward techniques. The Board's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2016. At June 30 2016, the Employer's proportion was 0.029063%, which was an increase of 0.001245% from its proportion measured as of June 30, 2015.

Note 13 - Pension plans (Continued)

For the year ended June 30, 2017, the Board recognized pension expense of $184,364. At June 30, 2017, the Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 136,604
Changes of assumptions	11,645
Changes in proportion and differences between Employer contributions and proportionate share of contributions	47,918
Employer contributions subsequent to the measurement date	176,315
Total	$ 372,482

Board contributions subsequent to the measurement date of $176,315 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2018	$ 55,454
2019	$ 18,634
2020	$ 75,361
2021	$ 46,718

Actuarial assumptions: The total pension liability as of June 30, 2016 was determined by an actuarial valuation as of June 30, 2015 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.25 - 7.00%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries projection scale BB and set forward 2 years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries projection scale BB and set back 7 years for males and set forward 3 years for females was used for death after disability retirement. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2015, valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

Note 13 - Pension plans (Continued)

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00%	0.50%
Domestic large equities	37.20%	9.00%
Domestic mid equities	3.40%	12.00%
Domestic small equities	1.40%	13.50%
International developed market equities	17.80%	8.00%
International emerging market equities	5.20%	12.00%
Alternatives	5.00%	10.50%
Total	100.00%	

* Rates shown are net of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Board's proportionate share of the net pension liability to changes in the discount rate: The following presents the Board's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Board's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1% Increase (8.5%)
Employer's proportionate share of the net pension liability	1,863,112	1,374,802	958,665

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/formspubs/formspubs.

Note 14 – Post employment benefits other than pensions

During the year ended June 30, 2017, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions,* which establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures for other postemployment benefits (OPEB) that are provided to the employees of state and local governmental employers.

Plan Description

House Bill No. 1820, Act No. 830 passed during the April 7, 2004, legislative session of the Georgia General Assembly and approved by the Governor of Georgia on May 17, 2004, provides continuation of health insurance to certain retired elected officials of the County and may only be amended by the Georgia General Assembly and Governor of Georgia. Resolution No. 05-455R was approved, and may be amended by, the Board to further offer continuation of health insurance to all eligible retirees and their spouses. As a result, the *Columbia County Postretirement Benefit Program*, a single-employer defined benefit OPEB plan, was established, The Columbia County Employee Medical Plan Trust Agreement, which was established and may be amended by the Board, sets forth the benefit provisions of the plan. There are no substantive commitments for benefits other than as stated in the plan. The plan states that these retirees shall be entitled after separation from County employment to continue to participate in and be covered by the health insurance plan of the County with the same benefits as those offered to active employees (medical, dental, and prescription drug), provided that such retiree must have served at least 15 years of employment and pay 100% of the premium associated with such participation. The County currently contracts with United Healthcare to administer the post-employment health care benefits. The plan does not issue a separate stand-alone report and is not included in the report of another entity.

The following schedule reflects employees covered by the benefit terms as of June 30, 2017.

Inactive employees or beneficiaries currently receiving benefit payments	25
Inactive employees entitled to but not yet receiving benefit payments	3
Active employees	1,155
	1,183

Funding Policy

The County provides a self-funded employee group health program in which a third party administrator is employed to process claims. Specific stop loss coverage in the amount of $200,000 per covered individual is maintained to reduce the exposure from catastrophic claims. For active employees, the premium is shared by the employer and employee. Retired employees must contribute 100% of the total premium (both employee and employer portions). For fiscal year 2017, the County contributed $7.9 million, or 72% of total premiums, and plan members contributed $3.0 million, or 28% of total premiums, to the employee group health program. The required monthly contribution rates of plan members range from $76-$512, depending on the selected plan. When retiree benefits paid from the plan are in excess of retiree contributions into the plan, the County is deemed to have made contributions to the plan on behalf of retirees and/or beneficiaries. For the fiscal year ended June 30, 2017, retiree contributions were in excess of retiree claims paid. Therefore, the County contributed $0 on behalf of retirees and/or beneficiaries to the OPEB Health Care Plan during the fiscal year. The Board established and may amend the funding policy for the OPEB Health Care Plan.

Note 14 – Post employment benefits (Continued)

Net OPEB Liability

The County's net OPEB liability was measured as of June 30, 2017, (the "measurement date") and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2016 (the "valuation date"). No significant changes in the plan or those covered by the plan occurred between the actuarial valuation and measurement dates.

Discount rate. The discount rate as of the actuarial valuation date was 2.85%. The discount rate used to roll forward the total OPEB liability as of the actuarial valuation date to the measurement date was 3.58%. These rates reflect the yield on Bond Buyer 20-Bond GO Index at June 30, 2016 and 2017, respectively.

Actuarial assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continued revision as results are compared to past expectations and new estimates are made about the future. The assumptions used in the June 30, 2017, actuarial valuation are as follows:

Cost Method	Entry Age Normal Method
Payroll Inflation Rate	4.0% per year
Medical Cost Trend Rate	6.5% decreasing by .1% per year to an ultimate rate of 5.0%
Dental Cost Trend Rate	5.5% decreasing by .5% per year to an ultimate rate of 4.0%
Marital Status	80% of retirees are married
Plan participation	80% of future eligible retirees under age 65 elect coverage. 30% of retirees elect spousal coverage. 95% of all retirees and spouses cease coverage at age 65.

Mortality rates were based on the RP-2014 Mortality Table with MP-2016 scale, with separate rates for males and females.

OPEB plan fiduciary net position. The County has elected not to establish a separate trust fund to account for OPEB. Therefore, the fiduciary net position as of June 30, 2017, was $0.

Changes in the Net OPEB Liability

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Beginning balances	$ 6,507,981	$ -	$ 6,507,981
Changes for the year:			
Service cost	760,922		760,922
Interest	186,474		186,474
Change of assumptions	(577,842)		(577,842)
Benefit payments	13,351		13,351
Contributions - employer		-	-
Net investment income		-	-
Administrative expenses		-	-
Net changes	382,905	-	382,905
Ending balances	$ 6,890,886	$ -	$ 6,890,886

Note 14 – Post employment benefits (Continued)

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the County using the discount rate of 3.58% as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.58%) or 1-percentage-point higher (4.58%) than the current discount rate:

	1% Decrease (2.58%)	Current discount rate (3.58%)	1% Increase (4.58%)
Net OPEB liability	$ 7,589,717	$ 6,890,886	$ 6,268,260

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the County as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5% decreasing to 4.0%) or 1-percentage-point higher (7.5% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease (5.5% decreasing to 4.0%)	Current Healthcare Cost Trend Rates (6.5% decreasing to 5.0%)	1% Increase (7.5% decreasing to 6.0%)
Net OPEB liability	$ 3,362,825	$ 6,890,886	$ 11,494,469

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2017, the County recognized OPEB expense of $930,576. At June 30, 2017, the County reported deferred inflows of resources related to OPEB from changes in assumptions of $547,671, which will be recognized in OPEB expense using the straight-line method over the recognition period of 19.1532 years. Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year ended June 30:	
2018	$30,169
2019	30,169
2020	30,169
2021	30,169
2022	30,169
Thereafter	396,826

Note 15 - Construction commitments

The County has active construction projects as of June 30, 2017. The projects include construction of water facilities, County technology improvements, office expansions, road improvements, and recreation improvements. At year end the County's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
Water and Sewer Construction	$ 686,630	$ 1,737,806
County Facilities	6,596,043	431,707
Recreation Improvements	2,099,902	638,298
Road Improvement Construction	30,215,986	21,536,313
Public Safety	-	351,645
Total	$ 39,598,561	$ 24,695,769

Note 16 - Lodging tax

Columbia County has levied a 5% lodging tax pursuant to Official Code of Georgia Annotated (O.C.G.A.) 48-13-51. The County entered into a contract with the Columbia County Convention and Visitors Bureau (CCCVB) to be the principal provider of convention and tourist promotion services as of January 1, 2006. Prior to that date, the County contracted with the Augusta Metropolitan CVB for convention and tourist promotion services. The receipts and disbursements of the 5% lodging tax are accounted for in a nonmajor special revenue fund, the Lodging Tax Fund, within the primary government. A summary of the transactions for the year ended June 30, 2017, follows:

Lodging tax receipts	$ 912,757
Other	7,607
Total revenues	$ 920,364
Paid to CCCVB (40%)	$ 365,131
Other	854,362
Total disbursements	$ 1,219,492

Note 17 - Joint venture

Under Georgia law, the County, in conjunction with other cities and counties in the Central Savannah River Area, is a member of the Central Savannah River Area Regional Commission (CSRA RC) and is required to pay annual dues thereto. During its year ended June 30, 2017, the County paid $110,171 in such dues. Membership in the CSRA RC is required by the O.C.G.A. Section 50-8-34 which provides for the organizational structure of the CSRA RC in Georgia. The CSRA RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of the CSRA RC. Separate financial statements may be obtained from:

CSRA Regional Commission
3626 Walton Way Ext., Suite 300
Augusta, Georgia 30909

Note 18 - Significant contingencies

Federal and State assisted programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Claims and judgments

The County is a defendant in various lawsuits. In the opinion of the County's management and the County attorney, the ultimate effect of these matters will not have a material adverse effect on the financial condition of the County.

Arbitrage

The County's bond issues are subject to federal arbitrage regulations, and the County has elected to review its potential arbitrage liability annually on the bond issue dates. The arbitrage rebate payments are payable on the fifth anniversary of the bond issue date and every fifth year subsequent to that date. Although the actual amount to be paid is not presently determinable, the County believes that arbitrage payables are not significant.

Note 19 – New Accounting Pronouncements

During the year ended June 30, 2017, the County implemented SGAS. No. 77, Tax Abatement Disclosures. This statement requires disclosure regarding tax abatements resulting from both (a) agreements that are entered into by the reporting government and (b) agreements that are entered into by other governments and that reduce the reporting government's tax revenues. The County has not entered into any tax abatement agreements or equivalent commitments resulting in the reduction of tax revenues for the year ended June 30, 2017.

Note 20 – Subsequent events

Subsequent to June 30, 2017, the Development Authority of Columbia County entered into an agreement for an option to purchase land from TKC Investors, LLC, by December 31, 2018. In consideration for entering into the agreement, the Development Authority paid option money in the amount of $20,000, which has been placed in escrow.

Note 21 – Restatement of net position

Change in accounting principle

During the year, the County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which establishes standards for recognizing and measuring liabilities, deferred outflows/inflows of resources, and expenses/expenditures for other postemployment benefits (OPEB) that are provided to the employees of state and local governmental employers. GASB 75 resulted in an increase in the liability recorded for OPEB as of July 1, 2016. The effect of the adjustment is as follows:

Fund statements:	Water and Sewer Fund	Storm Water Utility Fund	Solid Waste Management Fund	Total Nonmajor Enterprise Funds
Ending net position, June 30, 2016	$ 247,600,611	$ 33,770,552	$ 389,309	$ 14,483,532
Change in net OPEB liability	(210,256)	(55,250)	(10,743)	(16,882)
Beginning net position, July 1, 2016	$ 247,390,355	$ 33,715,302	$ 378,566	$ 14,466,650

Government -wide statements:	Governmental Activities	Business-type Activities
Ending net position, June 30, 2016	$ 285,061,500	$ 304,340,484
Change in net OPEB liability	(1,646,755)	(293,131)
Beginning net position, July 1, 2016	$ 283,414,745	$ 304,047,353

Columbia County, Georgia
Required Supplementary Information
Schedule of Changes in Net OPEB Liability and Related Ratios
OPEB Health Care Plan
For the Fiscal Year Ended June 30

	2017
Total OPEB Liability	
Service cost	$ 760,922
Interest	186,474
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	(577,842)
Benefit payments	13,351
Net change in Total OPEB Liability	382,905
Total OPEB Liability - beginning	6,507,981
Total OPEB Liability - ending	$ 6,890,886
Plan Fiduciary Net Position	
Contributions - employer	$ -
Net investment income	-
Benefit payments	-
Administrative expenses	-
Net change in Plan Fiduciary Net Position	-
Plan Fiduciary Net Position - beginning	-
Plan Fiduciary Net Position - ending	$ -
Net OPEB Liability/(Asset) - ending	$ 6,890,886
Plan Fiduciary Net Position as a percentage of Total OPEB Liability	0.00%
Covered-employee payroll	$ 49,237,013
Net OPEB Liability as a percentage of covered-employee payroll	14.00%

Notes to Schedule:
Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Changes of assumptions. In 2017, the discount rate as of the beginning of the fiscal year was 2.85% The discount rate at the end of the fiscal year is 3.58%.

For other actuarial assumptions, refer to Note 14 of the financial statements.

Columbia County, Georgia
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
Employees' Retirement System - Board of Health
For the Year Ended June 30
(Dollar amounts in thousands)

	2017	2016	2015	2014
Board's proportion of the net pension liability	.029063%	.027818%	.025983%	.025568%
Board's proportionate share of the net pension liability	1,374,802	1,127,018	974,523	1,240,725
Board's covered-employee payroll	722,468	696,911	644,780	595,212
Board's proportionate share of the net pension liability as a percentage of its covered-employee payroll	190.29%	161.72%	151.14%	208.45%
Plan fiduciary net position as a percentage of the total pension liability	72.34%	76.20%	77.99%	71.43%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Columbia County, GA
ERS Employer Agency
Required Supplementary Information
Schedule of Contributions
Employees' Retirement System - Board of Health
For the Year Ended June 30

	2017	2016	2015	2014
Contractually required contribution	$ 176,315	$ 168,897	$ 139,668	$ 108,002
Contributions in relation to the contractually required contribution	176,315	168,897	139,668	108,002
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Board's covered-employee payroll	$ 722,468	$ 696,911	$ 644,780	$ 595,212
Contributions as a percentage of covered-employee payroll	24.40%	24.24%	21.66%	18.15%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

Columbia County, GA
Notes to Required Supplementary Information
Employees' Retirement System - Board of Health
June 30, 2017

Changes of benefit terms **:** a new benefit tier was added for members joining the System on and after July 1, 2009.

Changes of assumptions: in 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience.

Method and assumptions used in calculations of actuarially determined contributions **:** The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine the most recent contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level dollar, closed
Remaining amortization period	25 years
Asset valuation method	Five-year smoothed market
Inflation rate	2.75%
Salary increases	3.25% - 7.00%
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

COMBINING AND INDIVIDUAL FUND STATEMENTS

GENERAL FUND

Columbia County, Georgia

General Fund by Object

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2017

	Final Budget	Actual Amount	Variance with Final Budget
REVENUES			
Taxes - property			
Property tax	$ 28,476,789	$ 28,950,993	$ 474,204
Motor vehicle tax and penalties	1,396,706	3,071,813	1,675,107
Motor vehicle ad valorem tax	3,600,000	2,720,725	(879,275)
Mobile home tax	55,000	53,987	(1,013)
Timber tax	10,000	11,562	1,562
Interest and penalties	150,000	116,207	(33,793)
Real estate transfer tax	180,000	271,575	91,575
Recording intangibles	650,000	843,685	193,685
Cablevision	1,227,714	2,492,021	1,264,307
Other	8,000	9,087	1,087
	35,754,209	38,541,655	2,787,446
Taxes - sales			
Sales tax	16,804,046	17,597,418	793,372
Taxes - other			
Occupation tax	920,000	990,681	70,681
Excise tax on energy	125,000	107,241	(17,759)
Alcohol tax	1,436,123	1,506,896	70,773
Interest and penalties	-	6,327	6,327
	2,481,123	2,611,145	130,022
Licenses and permits			
Alcohol licenses	375,000	384,430	9,430
Land disturbing permit	25,000	12,233	(12,767)
	400,000	396,663	(3,337)
Charges for services			
Commissions	2,000,000	2,088,323	88,323
Sheriff	75,000	123,110	48,110
Recreation	460,000	458,270	(1,730)
Clerk of Superior Court	800,000	880,574	80,574
Probate Court	210,890	167,339	(43,551)
Magistrate Court	194,393	198,369	3,976
Wildwood Park	189,000	292,329	103,329
Planning	260,000	346,580	86,580
Other	204,932	321,422	116,490
	4,394,215	4,876,316	482,101
Intergovernmental			
General overhead	1,840,377	1,858,069	17,692
Juvenile Court	330,000	320,002	(9,998)
Emergency Services	37,216	37,216	-
Facility Maintenance	-	-	-
Roads and Bridges	300,000	354,160	54,160
Public Transit	303,656	341,740	38,084
	2,811,249	2,911,187	99,938

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2017

	Final Budget	Actual Amount	Variance with Final Budget
REVENUES (Continued)			
Fines and forfeitures			
Clerk of Superior Court	$ 250,000	$ 268,273	$ 18,273
Probate Court	1,200,000	1,115,778	(84,222)
Magistrate Court	75,000	113,402	38,402
Other	20,500	141,447	120,947
	1,545,500	1,638,900	93,400
Investment income			
Interest	200,000	257,226	57,226
Contributions and donations			
Donations	1,000	6,089	5,089
Other			
Rental	500,000	524,751	24,751
Other	4,683,157	417,695	(4,265,462)
	5,183,157	942,446	(4,240,711)
Total revenues	$ 69,574,499	$ 69,779,045	$ 204,546
EXPENDITURES			
General government			
Board of Commissioners			
Personal service	$ 253,386	$ 258,023	$ (4,637)
Operating	3,620,726	3,307,825	312,901
Capital improvements	-	-	-
	3,874,112	3,565,848	308,264
Finance			
Personal service	623,803	627,224	(3,421)
Operating	176,911	173,369	3,542
	800,714	800,593	121
Human Resources			
Personal service	396,942	399,978	(3,036)
Operating	339,779	323,371	16,408
	736,721	723,349	13,372
Procurement/Distribution			
Personal service	504,373	504,470	(97)
Operating	52,589	49,046	3,543
Capital Improvements	-	-	-
	556,962	553,516	3,446
Information Technology			
Personal service	1,776,811	1,805,282	(28,471)
Operating	1,469,251	1,724,194	(254,943)
Capital improvements	491,750	84,030	407,720
	3,737,812	3,613,506	124,306

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2017

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
General government (Continued)			
County Administrator			
Personal service	$ 687,026	$ 701,463	$ (14,437)
Operating	248,972	213,180	35,792
	935,998	914,643	21,355
Tax Commissioner			
Personal service	1,632,541	1,599,913	32,628
Operating	334,772	290,254	44,518
Capital improvements	47,000	-	47,000
	2,014,313	1,890,167	124,146
Tax Assessor			
Personal service	1,486,864	1,456,282	30,582
Operating	244,334	220,226	24,108
	1,731,198	1,676,508	54,690
Board of Elections			
Personal service	247,099	257,161	(10,062)
Operating	311,327	321,357	(10,030)
Capital improvements	43,500	-	43,500
	601,926	578,518	23,408
Environmental Services			
Personal service	452,192	453,889	(1,697)
Operating	67,113	52,341	14,772
	519,305	506,230	13,075
Total general government	15,509,061	14,822,878	686,183
Judicial system			
Superior Court			
Personal service	1,438,719	1,406,065	32,654
Operating	1,320,979	1,261,514	59,465
	2,759,698	2,667,579	92,119
Probate Court			
Personal service	730,014	687,469	42,545
Operating	161,362	154,777	6,585
	891,376	842,246	49,130
Juvenile Court/Youth			
Personal service	1,016,946	1,005,749	11,197
Operating	261,056	245,684	15,372
	1,278,002	1,251,433	26,569

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2017

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Judicial system (Continued)			
Magistrate Court			
Personal service	$ 855,175	$ 864,037	$ (8,862)
Operating	102,557	99,292	3,265
Capital improvements	5,791	-	5,791
	963,523	963,329	194
District Attornev			
Operating	905,550	855,406	50,144
Total judicial system	6,798,149	6,579,993	218,156
Public safety			
Sheriff			
Personal service	13,457,479	13,391,659	65,820
Operating	2,572,313	2,423,663	148,650
Capital improvements	542,900	269,564	273,336
	16,572,692	16,084,886	487,806
Emergency Services			
Personal service	339,145	284,452	54,693
Operating	63,685	75,516	(11,831)
Capital improvements	68,340	48,765	19,575
	471,170	408,733	62,437
Jail			
Personal service	6,974,870	6,993,158	(18,288)
Operating	2,539,216	2,517,097	22,119
Capital improvements	43,950	23,494	20,456
	9,558,036	9,533,749	24,287
Emergency Medical Service			
Operating	500,000	500,000	-
Animal Services			
Personal service	615,083	630,042	(14,959)
Operating	136,758	116,470	20,288
Capital improvements	-	-	-
	751,841	746,512	5,329
Coroner			
Personal service	119,309	126,422	(7,113)
Operating	32,783	24,282	8,501
Capital improvements	-	-	-
	152,092	150,704	1,388
Total public safety	28,005,831	27,424,584	581,247

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2017

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Public works			
Roads and Bridges			
Personal service	$ 2,348,454	$ 2,398,232	$ (49,778)
Operating	565,054	511,591	53,463
Capital improvements	-	-	-
	2,913,508	2,909,823	3,685
Fleet Services			
Personal service	845,087	833,646	11,441
Operating	148,023	176,984	(28,961)
Capital improvements	62,500	41,000	21,500
	1,055,610	1,051,630	3,980
Facility Maintenance			
Personal service	1,515,689	1,420,710	94,979
Operating	1,191,141	1,175,548	15,593
	2,706,830	2,596,258	110,572
Total public works	6,675,948	6,557,711	118,237
Health and welfare			
Public Health			
Operating	435,514	434,614	900
Family and Children Services			
Operating	72,884	72,884	-
Senior Center			
Personal service	146,060	143,669	2,391
Operating	174,668	171,241	3,427
Capital improvements	-	-	-
	320,728	314,910	5,818
Public Transit			
Personal service	451,618	442,725	8,893
Operating	138,416	122,500	15,916
Capital improvements	-	-	-
	590,034	565,225	24,809
Total health and welfare	1,419,160	1,387,633	31,527
Culture and recreation			
Recreation			
Personal service	1,456,377	1,458,862	(2,485)
Operating	807,391	805,101	2,290
Capital improvements	16,800	16,580	220
	2,280,568	2,280,543	25

Columbia County, Georgia

General Fund by Object - Continued

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2017

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Culture and recreation (Continued)			
Wildwood Park			
Personal service	$ 91,230	$ 96,999	$ (5,769)
Operating	62,424	56,555	5,869
	153,654	153,554	100
Libraries			
Operating	1,793,802	1,793,802	-
Community Services			
Personal service	439,951	438,823	1,128
Operating	69,604	70,732	(1,128)
	509,555	509,555	-
Total culture and recreation	4,737,579	4,737,454	125
Housing and development			
Extension Service			
Personal service	50,747	50,415	332
Operating	133,090	119,437	13,653
	183,837	169,852	13,985
Forestry			
Operating	21,890	21,153	737
Geographic Information Systems			
Personal service	467,199	456,458	10,741
Operating	355,204	358,225	(3,021)
Capital improvements	37,390	37,615	(225)
	859,793	852,298	7,495
Planning			
Personal service	541,616	563,558	(21,942)
Operating	174,315	69,657	104,658
Capital improvements	1,500	-	1,500
	717,431	633,215	84,216

Columbia County, Georgia

General Fund by Object - Concluded

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2017

	Final Budget	Actual Amount	Variance with Final Budget
EXPENDITURES (Continued)			
Housing and development (Continued)			
Plan Review and Environmental Development			
Personal service	$ 259,021	$ 253,047	$ 5,974
Operating	29,512	21,787	7,725
	288,533	274,834	13,699
Code Compliance			
Personal service	370,843	362,103	8,740
Operating	59,446	47,838	11,608
	430,289	409,941	20,348
Economic Development			
Personal service	214,809	253,320	(38,511)
Operating	393,912	355,401	38,511
	608,721	608,721	-
Total housing and development	3,110,494	2,970,014	140,480
Total expenditures	$ 66,256,222	$ 64,480,267	$ 1,775,955
Excess (deficiency) of revenues over (under) expenditures	3,318,277	5,298,778	1,980,501
OTHER FINANCING SOURCES (USES)			
Sale of property	-	98,659	98,659
Transfers out	(3,977,407)	(4,095,880)	(118,473)
Transfers in	659,130	684,130	25,000
Total other financing sources (uses)	(3,318,277)	(3,313,091)	5,186
Net change in fund balance	$ -	1,985,687	$ 1,985,687
Fund balance - beginning		40,717,671	
Fund balance - ending		$ 42,703,358	

NOTE: Expenditures for capital outlay are included within the appropriate function in the preceding schedule.

NONMAJOR GOVERNMENTAL FUNDS

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2017

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	$ 6,228,094	$ 26,843,777	$ 3,276,259	$ 36,348,130
Investments	411,495	13,929,205	-	14,340,700
Taxes receivable	-	-	3,499	3,499
Accounts receivable	524,262	-	-	524,262
Intergovernmental receivable	402,371	2,944,588	-	3,346,959
Due from other funds	7,116,430	4,181,486	-	11,297,916
Prepaid items	12,208	437	-	12,645
Total assets	$ 14,694,860	$ 47,899,493	$ 3,279,758	$ 65,874,111
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 658,319	$ 2,982,161	$ -	$ 3,640,480
Accrued payroll	83,071	-	-	83,071
Unearned revenue	1,100	-	-	1,100
Due to other funds	1,142,411	11,509	191,575	1,345,495
Due to other governments	-	148,803	-	148,803
Customer deposits	3,500	-	-	3,500
Total liabilities	1,888,401	3,142,473	191,575	5,222,449
Deferred inflows of resources:				
Unavailable revenue	3,639	-	3,002	6,641
Total deferred inflows of resources	3,639	-	3,002	6,641
Fund balances (deficits):				
Nonspendable for prepaid items	12,208	437	-	12,645
Restricted for:				
Special programs	11,539,824	-	-	11,539,824
Capital projects	-	41,271,310	-	41,271,310
Debt service	-	-	3,085,181	3,085,181
Committed to special programs	1,593,891	-	-	1,593,891
Assigned to capital projects	-	3,485,273	-	3,485,273
Unassigned	(343,103)	-	-	(343,103)
Total fund balances (deficits)	12,802,820	44,757,020	3,085,181	60,645,021
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 14,694,860	$ 47,899,493	$ 3,279,758	$ 65,874,111

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
For the Fiscal Year Ended June 30, 2017

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes - property	$ -	$ -	$ 147,187	$ 147,187
Taxes - sales	2,265,380	20,111,287	-	22,376,667
Taxes - other	7,063,123	-	-	7,063,123
Licenses and permits	2,152,656	-	-	2,152,656
Charges for services	4,941,025	-	-	4,941,025
Intergovernmental revenue	904,967	5,681,794	-	6,586,761
Fines and forfeitures	471,097	-	-	471,097
Investment income	71,700	228,795	21,914	322,409
Contributions and donations	132,008	1,644,312	-	1,776,320
Other income	104,856	-	-	104,856
Total revenues	18,106,812	27,666,188	169,101	45,942,101
EXPENDITURES				
Current:				
Judicial	235,966	-	-	235,966
Public safety	3,374,769	-	-	3,374,769
Public works	7,638,283	-	-	7,638,283
Culture and recreation	1,661,147	-	-	1,661,147
Housing and development	1,675,952	9,970	-	1,685,922
Intergovernmental	-	2,134,471	-	2,134,471
Capital outlay	-	19,767,721	-	19,767,721
Debt service:				
Principal	-	-	7,615,000	7,615,000
Interest	-	-	1,207,329	1,207,329
Other	-	-	550	550
Total expenditures	14,586,117	21,912,162	8,822,879	45,321,158
Excess (deficiency) of revenues over (under) expenditures	3,520,695	5,754,026	(8,653,778)	620,943
OTHER FINANCING SOURCES (USES)				
Sale of property	380	-	-	380
Transfers out	(4,149,774)	(6,904,847)	(24,008)	(11,078,629)
Transfers in	15,000	3,259,999	3,212,129	6,487,128
Proceeds from debt issuance	-	-	-	-
Proceeds from bond premium	-	-	-	-
Total other financing source (uses)	(4,134,394)	(3,644,848)	3,188,121	(4,591,121)
Net change in fund balances	(613,699)	2,109,178	(5,465,657)	(3,970,178)
Fund balances - beginning	13,416,519	42,647,842	8,550,838	64,615,199
Fund balances - ending	$ 12,802,820	$ 44,757,020	$ 3,085,181	$ 60,645,021

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	BUILDING STANDARDS FUND	LIBRARY BOARD	RECREATION ADVISORY BOARD	STREET LIGHTS FUND	911 FUND
ASSETS					
Cash and cash equivalents	$ 900	$ 171,660	$ 63,566	$ 180	$ 1,492,126
Investments	-	286,537	-	-	-
Accounts receivable	-	2,105	-	4,405	441,863
Intergovernmental receivable	-	-	-	-	-
Due from other funds	2,507,296	-	-	1,345,023	-
Prepaid items	2,413	-	-	-	3,704
Total assets	$ 2,510,609	$ 460,302	$ 63,566	$ 1,349,608	$ 1,937,693
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 2,860	$ 5,237	$ 7,165	$ 141,601	$ 18,309
Accrued payroll	25,906	-	-	-	24,399
Unearned revenue	-	-	-	-	-
Due to other funds	-	46	3,215	-	31,517
Customer deposits	-	-	-	-	-
Total liabilities	28,766	5,283	10,380	141,601	74,225
Deferred inflows of resources:					
Unavailable revenue	-	-	-	3,639	-
Total deferred inflow of resources	-	-	-	3,639	-
Fund balances (deficits):					
Nonspendable for prepaid items	2,413	-	-	-	3,704
Restricted for special programs	2,479,430	455,019	-	-	1,859,764
Committed to special programs	-	-	53,186	1,204,368	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	2,481,843	455,019	53,186	1,204,368	1,863,468
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 2,510,609	$ 460,302	$ 63,566	$ 1,349,608	$ 1,937,693

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017
(continued)

	DRUG COURT	DRUG ABUSE TREATMENT	SUPPLEMENTAL JUVENILE SERV	JAIL FUND	FEDERAL ASSET SHARING FUND
ASSETS					
Cash and cash equivalents	$ 2,926	$ 279,346	$ 157,939	$ 544,461	$ 102,823
Investments	-	-	-	-	-
Accounts receivable	-	-	200	-	-
Intergovernmental receivable	-	199	-	-	-
Due from other funds	15,361	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	$ 18,287	$ 279,545	$ 158,139	$ 544,461	$ 102,823
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ 1,026	$ -	$ -
Accrued payroll	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Due to other funds	-	3,370	-	25,000	-
Customer deposits	-	-	-	-	-
Total liabilities	-	3,370	1,026	25,000	-
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflow of resources	-	-	-	-	-
Fund balances (deficits):					
Nonspendable for prepaid items	-	-	-	-	-
Restricted for special programs	18,287	276,175	157,113	519,461	102,823
Committed to special programs	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances (deficits)	18,287	276,175	157,113	519,461	102,823
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 18,287	$ 279,545	$ 158,139	$ 544,461	$ 102,823

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017
(continued)

	STATE CONDEMNATION FUND	LODGING TAX FUND	MULTIPLE GRANT FUND	SHERIFF'S GIFTS/DONATIONS	INSURANCE PREMIUM TAX
ASSETS					
Cash and cash equivalents	$ 104,335	$ -	$ -	$ 95,907	$ -
Investments	-	-	-	-	-
Accounts receivable	-	75,689	-	-	-
Intergovernmental receivable	-	-	207,250	-	-
Due from other funds	-	849,226	-	-	2,141,805
Prepaid items	-	156	-	-	1,264
Total assets	$ 104,335	$ 925,071	$ 207,250	$ 95,907	$ 2,143,069
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ 39,875	$ 351,664	$ -	$ 70,180
Accrued payroll	-	2,120	-	-	3,074
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	198,689	-	-
Customer deposits	-	-	-	-	-
Total liabilities	-	41,995	550,353	-	73,254
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflow of resources	-	-	-	-	-
Fund balances (deficits):					
Nonspendable for prepaid items	-	156	-	-	1,264
Restricted for special programs	104,335	882,920	-	-	2,068,551
Committed to special programs	-	-	-	95,907	-
Unassigned	-	-	(343,103)	-	-
Total fund balances (deficits)	104,335	883,076	(343,103)	95,907	2,069,815
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 104,335	$ 925,071	$ 207,250	$ 95,907	$ 2,143,069

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017
(concluded)

	COMMUNITY EVENTS FUND	MEMORIAL WALL FUND	GA SUP CT CK'S COOP AUTH	LAW LIBRARY FUND	TSPLOST 25% DISCRETIONARY FUND	Total Nonmajor Special Revenue Funds
ASSETS						
Cash and cash equivalents	$ 4,700	$ -	$ 16,833	$ 185,543	$ 3,004,849	$ 6,228,094
Investments	-	-	-	124,958	-	411,495
Accounts receivable	-	-	-	-	-	524,262
Intergovernmental receivable	-	-	-	2,845	192,077	402,371
Due from other funds	242,219	15,500	-	-	-	7,116,430
Prepaid items	-	-	-	-	4,671	12,208
Total assets	$ 246,919	$ 15,500	$ 16,833	$ 313,346	$ 3,201,597	$ 14,694,860
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 17,389	$ -	$ -	$ 2,866	$ 147	$ 658,319
Accrued payroll	-	-	-	-	27,572	83,071
Unearned revenue	1,100	-	-	-	-	1,100
Due to other funds	-	-	-	-	880,574	1,142,411
Customer deposits	3,500	-	-	-	-	3,500
Total liabilities	21,989	-	-	2,866	908,293	1,888,401
Deferred inflows of resources:						
Unavailable revenue	-	-	-	-	-	3,639
Total deferred inflow of resources	-	-	-	-	-	3,639
Fund balances (deficits):						
Nonspendable for prepaid items	-	-	-	-	4,671	12,208
Restricted for special programs	-	-	16,833	310,480	2,288,633	11,539,824
Committed to special programs	224,930	15,500	-	-	-	1,593,891
Unassigned	-	-	-	-	-	(343,103)
Total fund balances (deficits)	224,930	15,500	16,833	310,480	2,293,304	12,802,820
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 246,919	$ 15,500	$ 16,833	$ 313,346	$ 3,201,597	$ 14,694,860

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2017

	BUILDING STANDARDS FUND	LIBRARY BOARD	RECREATION ADVISORY BOARD	STREET LIGHTS FUND	911 FUND
REVENUES					
Taxes - sales	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-	-
Licenses and permits	2,152,281	-	-	-	-
Charges for services	90,038	-	74,489	1,937,414	2,587,914
Intergovernmental revenue	-	-	-	-	-
Fines and forfeitures	-	72,235	-	-	-
Investment income	14,808	4,076	315	-	14,527
Contributions and donations	-	30,000	-	33,960	-
Other income	28,819	15,822	19,922	-	-
Total revenues	2,285,946	122,133	94,726	1,971,374	2,602,441
EXPENDITURES					
Current:					
Judicial	-	-	-	-	-
Public safety	-	-	-	-	2,668,269
Public works	-	-	-	1,786,841	-
Culture and recreation	-	91,778	97,001	-	-
Housing and development	1,675,952	-	-	-	-
Total expenditures	1,675,952	91,778	97,001	1,786,841	2,668,269
Excess (deficiency) of revenues over (under) expenditures	609,994	30,355	(2,275)	184,533	(65,828)
OTHER FINANCING SOURCES (USES)					
Sale of property	380	-	-	-	-
Transfers out	-	-	-	-	-
Transfers in	-	-	-	-	-
Total other financing source (uses)	380	-	-	-	-
Net change in fund balances	610,374	30,355	(2,275)	184,533	(65,828)
Fund balances - beginning	1,871,469	424,664	55,461	1,019,835	1,929,296
Fund balances - ending	$ 2,481,843	$ 455,019	$ 53,186	$ 1,204,368	$ 1,863,468

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2017
(continued)

	DRUG COURT	DRUG ABUSE TREATMENT	SUPPLEMENTAL JUVENILE SERV	JAIL FUND	FEDERAL ASSET SHARING FUND
REVENUES					
Taxes - sales	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Charges for services	37,904	-	32,353	-	-
Intergovernmental revenue	-	-	-	-	-
Fines and forfeitures	-	90,889	-	163,424	22,935
Investment income	-	2,261	1,178	4,066	158
Contributions and donations	-	-	-	-	-
Other income	-	-	-	-	-
Total revenues	37,904	93,150	33,531	167,490	23,093
EXPENDITURES					
Current:					
Judicial	34,574	-	23,729	-	-
Public safety	-	-	-	-	4,319
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Housing and development	-	-	-	-	-
Total expenditures	34,574	-	23,729	-	4,319
Excess (deficiency) of revenues over (under) expenditures	3,330	93,150	9,802	167,490	18,774
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	-	-	-
Transfers out	-	(50,000)	-	(150,000)	-
Transfers in	-	-	-	-	-
Total other financing source (uses)	-	(50,000)	-	(150,000)	-
Net change in fund balances	3,330	43,150	9,802	17,490	18,774
Fund balances - beginning	14,957	233,025	147,311	501,971	84,049
Fund balances - ending	$ 18,287	$ 276,175	$ 157,113	$ 519,461	$ 102,823

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2017
(continued)

	STATE CONDEMNATION FUND	LODGING TAX FUND	MULTIPLE GRANT FUND	SHERIFF'S GIFTS/DONATIONS	INSURANCE PREMIUM TAX
REVENUES					
Taxes - sales	$ -	$ -	$ -	$ -	$ -
Taxes - other	-	912,757	-	-	6,150,366
Licenses and permits	-	-	-	-	-
Charges for services	-	-	-	-	-
Intergovernmental revenue	-	-	904,967	-	-
Fines and forfeitures	84,726	-	-	-	-
Investment income	62	6,406	-	141	-
Contributions and donations	-	-	-	26,127	-
Other income	-	1,201	-	-	38
Total revenues	84,788	920,364	904,967	26,268	6,150,404
EXPENDITURES					
Current:					
Judicial	-	-	138,337	-	-
Public safety	40,557	-	289,097	20,120	352,407
Public works	-	-	753,913	-	3,375,027
Culture and recreation	-	1,219,492	1,496	-	-
Housing and development	-	-	-	-	-
Total expenditures	40,557	1,219,492	1,182,843	20,120	3,727,434
Excess (deficiency) of revenues over (under) expenditures	44,231	(299,128)	(277,876)	6,148	2,422,970
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	-	-	-
Transfers out	-	-	-	-	(3,113,783)
Transfers in	-	-	-	-	-
Total other financing source (uses)	-	-	-	-	(3,113,783)
Net change in fund balances	44,231	(299,128)	(277,876)	6,148	(690,813)
Fund balances - beginning	60,104	1,182,204	(65,227)	89,759	2,760,628
Fund balances - ending	$ 104,335	$ 883,076	$ (343,103)	$ 95,907	$ 2,069,815

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2017
(concluded)

	COMMUNITY EVENTS FUND	MEMORIAL WALL FUND	GA SUP CT CK'S COOP AUTH	LAW LIBRARY FUND	TSPLOST 25% DISCRETIONARY FUND	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes - sales	$ -	$ -	$ -	$ -	$ 2,265,380	$ 2,265,380
Taxes - other	-	-	-	-	-	7,063,123
Licenses and permits	375	-	-	-	-	2,152,656
Charges for services	180,913	-	-	-	-	4,941,025
Intergovernmental revenue	-	-	-	-	-	904,967
Fines and forfeitures	-	-	-	36,888	-	471,097
Investment income	735	-	-	892	22,075	71,700
Contributions and donations	41,421	500	-	-	-	132,008
Other income	39,054	-	-	-	-	104,856
Total revenues	262,498	500	-	37,780	2,287,455	18,106,812
EXPENDITURES						
Current:						
Judicial	-	-	-	39,326	-	235,966
Public safety	-	-	-	-	-	3,374,769
Public works	-	-	-	-	1,722,502	7,638,283
Culture and recreation	251,380	-	-	-	-	1,661,147
Housing and development	-	-	-	-	-	1,675,952
Total expenditures	251,380	-	-	39,326	1,722,502	14,586,117
Excess (deficiency) of revenues over (under) expenditures	11,118	500	-	(1,546)	564,953	3,520,695
OTHER FINANCING SOURCES (USES)						
Sale of property	-	-	-	-	-	380
Transfers out	-	-	-	-	(835,991)	(4,149,774)
Transfers in	-	15,000	-	-	-	15,000
Total other financing source (uses)	-	15,000	-	-	(835,991)	(4,134,394)
Net change in fund balances	11,118	15,500	-	(1,546)	(271,038)	(613,699)
Fund balances - beginning	213,812	-	16,833	312,026	2,564,342	13,416,519
Fund balances - ending	$ 224,930	$ 15,500	$ 16,833	$ 310,480	$ 2,293,304	$ 12,802,820

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2017

	2015 GENERAL OBLIGATION BOND	SPECIAL LOCAL OPTION SALES TAX 2017-2022	TITLE AD VALOREM TAX FUND	SPECIAL LOCAL OPTION SALES TAX 2006-2010	2007 GENERAL OBLIGATION BOND	2009 CAPITAL IMPROVEMENTS PLAN FUND	TRANSPORTATION SPECIAL LOCAL OPTION SALES TAX	Total Nonmajor Capital Projects Funds
ASSETS								
Cash and cash equivalents	$ 11,912,056	$ 4,775,838	$ -	$ 847,393	$ -	$ 9,308,490	$ -	$ 26,843,777
Investments	-	-	-	33,298	-	13,895,907	-	13,929,205
Intergovernmental receivable	-	1,763,066	-	-	-	-	1,181,522	2,944,588
Due from other funds	-	-	3,485,273	-	-	-	696,213	4,181,486
Prepaid items	-	-	-	-	-	437	-	437
Total assets	$ 11,912,056	$ 6,538,904	$ 3,485,273	$ 880,691	$ -	$ 23,204,834	$ 1,877,735	$ 47,899,493
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	$ 555,829	$ -	$ -	$ 7,108	$ -	$ 1,823,853	$ 595,371	$ 2,982,161
Due to other funds	521	-	-	-	-	10,988	-	11,509
Due to other governments	-	148,803	-	-	-	-	-	148,803
Total liabilities	556,350	148,803	-	7,108	-	1,834,841	595,371	3,142,473
Fund balances (deficits):								
Nonspendable for prepaid items	-	-	-	-	-	437	-	437
Restricted for capital projects	11,355,706	6,390,101	-	873,583	-	21,369,556	1,282,364	41,271,310
Assigned to capital projects	-	-	3,485,273	-	-	-	-	3,485,273
Total fund balances (deficits)	11,355,706	6,390,101	3,485,273	873,583	-	21,369,993	1,282,364	44,757,020
Total liabilities and fund balances (deficits)	$ 11,912,056	$ 6,538,904	$ 3,485,273	$ 880,691	$ -	$ 23,204,834	$ 1,877,735	$ 47,899,493

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2017

	2015 GENERAL OBLIGATION BOND	SPECIAL LOCAL OPTION SALES TAX 2017-2022	TITLE AD VALOREM TAX FUND	SPECIAL LOCAL OPTION SALES TAX 2006-2010	2007 GENERAL OBLIGATION BOND	2009 CAPITAL IMPROVEMENTS PLAN FUND	TRANSPORTATION SPECIAL LOCAL OPTION SALES TAX	Total Nonmajor Capital Projects Funds
REVENUES								
Taxes - sales	$ -	$ 9,908,323	$ -	$ -	$ -	$ 10,202,964	$ -	$ 20,111,287
Intergovernmental revenue	-	-	-	-	-	-	5,681,794	5,681,794
Investment income	67,326	3,450	-	9,528	126	148,365	-	228,795
Contributions and donations	1,509,557	-	-	-	-	134,755	-	1,644,312
Total revenues	1,576,883	9,911,773	-	9,528	126	10,486,084	5,681,794	27,666,188
EXPENDITURES								
Current:								
Housing and development	-	-	9,970	-	-	-	-	9,970
Intergovernmental	-	588,722	-	-	-	1,545,749	-	2,134,471
Capital outlay	4,089,401	-	1,392,916	330,703	8,861	8,144,849	5,800,991	19,767,721
Total expenditures	4,089,401	588,722	1,402,886	330,703	8,861	9,690,598	5,800,991	21,912,162
Excess (deficiency) of revenues over (under) expenditures	(2,512,518)	9,323,051	(1,402,886)	(321,175)	(8,735)	795,486	(119,197)	5,754,026
OTHER FINANCING SOURCES (USES)								
Transfers out	-	(2,932,950)	-	(271,879)	(43,000)	(3,657,018)	-	(6,904,847)
Transfers in	-	-	2,400,000	-	-	24,008	835,991	3,259,999
Total other financing source (uses)	-	(2,932,950)	2,400,000	(271,879)	(43,000)	(3,633,010)	835,991	(3,644,848)
Net change in fund balances	(2,512,518)	6,390,101	997,114	(593,054)	(51,735)	(2,837,524)	716,794	2,109,178
Fund balances - beginning	13,868,224	-	2,488,159	1,466,637	51,735	24,207,517	565,570	42,647,842
Fund balances - ending	$ 11,355,706	$ 6,390,101	$ 3,485,273	$ 873,583	$ -	$ 21,369,993	$ 1,282,364	$ 44,757,020

Columbia County, Georgia
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2017

	DEBT SERVICE FUND-2009 GO BOND	DEBT SERVICE FUND-2015 GO BOND	DEBT SERVICE FUND-2016 GO BOND	Total Nonmajor Debt Service Funds
ASSETS				
Cash and cash equivalents	$ -	$ 2,938,169	$ 338,090	$ 3,276,259
Taxes receivable	-	-	3,499	3,499
Total assets	$ -	$ 2,938,169	$ 341,589	$ 3,279,758
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Due to other funds	$ -	$ 550	$ 191,025	$ 191,575
Total liabilities	-	550	191,025	191,575
Deferred inflows of resources:				
Unavailable revenue	-	-	3,002	3,002
Total deferred inflow of resources	-	-	3,002	3,002
Fund balances (deficits):				
Reserved for debt service	-	2,937,619	147,562	3,085,181
Total fund balances (deficits)	-	2,937,619	147,562	3,085,181
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ -	$ 2,938,169	$ 341,589	$ 3,279,758

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2017

	DEBT SERVICE FUND-2009 GO BOND	DEBT SERVICE FUND-2015 GO BOND	DEBT SERVICE FUND-2016 GO BOND	Total Nonmajor Debt Service Funds
REVENUES				
Taxes - property	$ -	$ -	$ 147,187	$ 147,187
Investment income	17,204	4,335	375	21,914
Total revenues	17,204	4,335	147,562	169,101
EXPENDITURES				
Debt service:				
Principal	7,450,000	-	165,000	7,615,000
Interest	372,500	727,950	106,879	1,207,329
Other	-	550	-	550
Total expenditures	7,822,500	728,500	271,879	8,822,879
Excess (deficiency) of revenues over (under) expenditures	(7,805,296)	(724,165)	(124,317)	(8,653,778)
OTHER FINANCING SOURCES (USES)				
Transfers out	(24,008)	-	-	(24,008)
Transfers in	7,300	2,932,950	271,879	3,212,129
Total other financing source (uses)	(16,708)	2,932,950	271,879	3,188,121
Net change in fund balances	(7,822,004)	2,208,785	147,562	(5,465,657)
Fund balances - beginning	7,822,004	728,834	-	8,550,838
Fund balances - ending	$ -	$ 2,937,619	$ 147,562	$ 3,085,181

Columbia County, Georgia
BUILDING STANDARDS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Licenses and permits	$ 1,535,601	$ 1,535,601	$ 2,152,281	$ 616,680
Charges for services	74,545	74,545	90,038	15,493
Investment income	-	-	14,808	14,808
Other income	220,627	220,627	28,819	(191,808)
Total revenues	1,830,773	1,830,773	2,285,946	455,173
EXPENDITURES				
Current:				
Housing and development	1,830,773	1,830,773	1,675,952	154,821
Total expenditures	1,830,773	1,830,773	1,675,952	154,821
Excess (deficiency) of revenues over (under) expenditures	-	-	609,994	609,994
OTHER FINANCING SOURCES (USES)				
Sale of property	-	-	380	380
Total other financing source (uses)	-	-	380	380
Net change in fund balances	$ -	$ -	610,374	$ 610,374
Fund balances - beginning			1,871,469	
Fund balances - ending			$ 2,481,843	

Columbia County, Georgia
LIBRARY BOARD
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 65,000	$ 67,000	$ 72,235	$ 5,235
Investment income	2,000	2,000	4,076	2,076
Contributions and donations	10,000	10,000	30,000	20,000
Other income	13,000	13,000	15,822	2,822
Total revenues	90,000	92,000	122,133	30,133
EXPENDITURES				
Current:				
Culture and recreation	90,000	92,000	91,778	222
Total expenditures	90,000	92,000	91,778	222
Excess (deficiency) of revenues over (under) expenditures	-	-	30,355	30,355
Net change in fund balances	$ -	$ -	30,355	$ 30,355
Fund balances - beginning			424,664	
Fund balances - ending			$ 455,019	

Columbia County, Georgia
RECREATION ADVISORY BOARD
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 85,000	$ 85,000	$ 74,489	$ (10,511)
Investment income	-	-	315	315
Other income	4,000	12,100	19,922	7,822
Total revenues	89,000	97,100	94,726	(2,374)
EXPENDITURES				
Current:				
Culture and recreation	89,000	97,100	97,001	99
Total expenditures	89,000	97,100	97,001	99
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,275)	(2,275)
Net change in fund balances	$ -	$ -	(2,275)	$ (2,275)
Fund balances - beginning			55,461	
Fund balances - ending			$ 53,186	

Columbia County, Georgia
STREET LIGHTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 1,800,200	$ 1,800,200	$ 1,937,414	$ 137,214
Contributions and donations	20,000	20,000	33,960	13,960
Total revenues	1,820,200	1,820,200	1,971,374	151,174
EXPENDITURES				
Current:				
Public works	1,820,200	1,820,200	1,786,841	33,359
Total expenditures	1,820,200	1,820,200	1,786,841	33,359
Excess (deficiency) of revenues over (under) expenditures	-	-	184,533	184,533
Net change in fund balances	$ -	$ -	184,533	$ 184,533
Fund balances - beginning			1,019,835	
Fund balances - ending			$ 1,204,368	

Columbia County, Georgia
911 FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 2,625,000	$ 2,625,000	$ 2,587,914	$ (37,086)
Investment income	-	-	14,527	14,527
Other income	374,462	374,462	-	(374,462)
Total revenues	2,999,462	2,999,462	2,602,441	(397,021)
EXPENDITURES				
Current:				
Public safety	2,999,462	2,999,462	2,668,269	331,193
Total expenditures	2,999,462	2,999,462	2,668,269	331,193
Excess (deficiency) of revenues over (under) expenditures	-	-	(65,828)	(65,828)
Net change in fund balances	$ -	$ -	(65,828)	$ (65,828)
Fund balances - beginning			1,929,296	
Fund balances - ending			$ 1,863,468	

Columbia County, Georgia
DRUG COURT
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 35,000	$ 35,000	$ 37,904	$ 2,904
Total revenues	35,000	35,000	37,904	2,904
EXPENDITURES				
Current:				
Judicial	35,000	35,000	34,574	426
Total expenditures	35,000	35,000	34,574	426
Excess (deficiency) of revenues over (under) expenditures	-	-	3,330	3,330
Net change in fund balances	$ -	$ -	3,330	$ 3,330
Fund balances - beginning			14,957	
Fund balances - ending			$ 18,287	

Columbia County, Georgia
DRUG ABUSE TREATMENT
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 50,000	$ 50,000	$ 90,889	$ 40,889
Investment income	-	-	2,261	2,261
Total revenues	50,000	50,000	93,150	43,150
Excess (deficiency) of revenues over (under) expenditures	50,000	50,000	93,150	43,150
OTHER FINANCING SOURCES (USES)				
Transfers out	(50,000)	(50,000)	(50,000)	-
Total other financing source (uses)	(50,000)	(50,000)	(50,000)	-
Net change in fund balances	$ -	$ -	43,150	$ 43,150
Fund balances - beginning			233,025	
Fund balances - ending			$ 276,175	

Columbia County, Georgia
SUPPLEMENTAL JUVENILE SERV
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 46,000	$ 46,000	$ 32,353	$ (13,647)
Investment income	-	-	1,178	1,178
Total revenues	46,000	46,000	33,531	(12,469)
EXPENDITURES				
Current:				
Judicial	46,000	46,000	23,729	22,271
Total expenditures	46,000	46,000	23,729	22,271
Excess (deficiency) of revenues over (under) expenditures	-	-	9,802	9,802
Net change in fund balances	$ -	$ -	9,802	$ 9,802
Fund balances - beginning			147,311	
Fund balances - ending			$ 157,113	

Columbia County, Georgia
JAIL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 150,000	$ 150,000	$ 163,424	$ 13,424
Investment income	-	-	4,066	4,066
Total revenues	150,000	150,000	167,490	17,490
Excess (deficiency) of revenues over (under) expenditures	150,000	150,000	167,490	17,490
OTHER FINANCING SOURCES (USES)				
Transfers out	(150,000)	(150,000)	(150,000)	-
Total other financing source (uses)	(150,000)	(150,000)	(150,000)	-
Net change in fund balances	$ -	$ -	17,490	$ 17,490
Fund balances - beginning			501,971	
Fund balances - ending			$ 519,461	

Columbia County, Georgia
FEDERAL ASSET SHARING FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 10,000	$ 10,000	$ 22,935	$ 12,935
Investment income	-	-	158	158
Total revenues	10,000	10,000	23,093	13,093
EXPENDITURES				
Current:				
Public safety	10,000	10,000	4,319	5,681
Total expenditures	10,000	10,000	4,319	5,681
Excess (deficiency) of revenues over (under) expenditures	-	-	18,774	18,774
Net change in fund balances	$ -	$ -	18,774	$ 18,774
Fund balances - beginning			84,049	
Fund balances - ending			$ 102,823	

Columbia County, Georgia
STATE CONDEMNATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 50,000	$ 50,000	$ 84,726	$ 34,726
Investment income	-	-	62	62
Total revenues	50,000	50,000	84,788	34,788
EXPENDITURES				
Current:				
Public safety	50,000	50,000	40,557	9,443
Total expenditures	50,000	50,000	40,557	9,443
Excess (deficiency) of revenues over (under) expenditures	-	-	44,231	44,231
Net change in fund balances	$ -	$ -	44,231	$ 44,231
Fund balances - beginning			60,104	
Fund balances - ending			$ 104,335	

Columbia County, Georgia
LODGING TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - other	$ 824,435	$ 824,435	$ 912,757	$ 88,322
Investment income	-	-	6,406	6,406
Other income	-	396,000	1,201	(394,799)
Total revenues	824,435	1,220,435	920,364	(300,071)
EXPENDITURES				
Current:				
Culture and recreation	824,435	1,220,435	1,219,492	943
Total expenditures	824,435	1,220,435	1,219,492	943
Excess (deficiency) of revenues over (under) expenditures	-	-	(299,128)	(299,128)
Net change in fund balances	$ -	$ -	(299,128)	$ (299,128)
Fund balances - beginning			1,182,204	
Fund balances - ending			$ 883,076	

Columbia County, Georgia
MULTIPLE GRANT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental revenue	$ 803,240	$ 1,243,074	$ 904,967	$ (338,107)
Total revenues	803,240	1,243,074	904,967	(338,107)
EXPENDITURES				
Current:				
Judicial	178,240	197,905	138,337	59,568
Public safety	6,000	291,256	289,097	2,159
Public works	619,000	753,913	753,913	-
Culture and recreation	-	-	1,496	(1,496)
Total expenditures	803,240	1,243,074	1,182,843	60,231
Excess (deficiency) of revenues over (under) expenditures	-	-	(277,876)	(277,876)
Net change in fund balances	$ -	$ -	(277,876)	$ (277,876)
Fund balances - beginning			(65,227)	
Fund balances - ending			$ (343,103)	

Columbia County, Georgia
SHERIFF'S GIFTS/DONATIONS
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Investment income	$ -	$ -	$ 141	$ 141
Contributions and donations	20,000	20,120	26,127	6,007
Total revenues	20,000	20,120	26,268	6,148
EXPENDITURES				
Current:				
Public safety	20,000	20,120	20,120	-
Total expenditures	20,000	20,120	20,120	-
Excess (deficiency) of revenues over (under) expenditures	-	-	6,148	6,148
Net change in fund balances	$ -	$ -	6,148	$ 6,148
Fund balances - beginning			89,759	
Fund balances - ending			$ 95,907	

Columbia County, Georgia
INSURANCE PREMIUM TAX
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - other	$ 5,800,000	$ 5,955,676	$ 6,150,366	$ 194,690
Other income	885,541	885,541	38	(885,503)
Total revenues	6,685,541	6,841,217	6,150,404	(690,813)
EXPENDITURES				
Current:				
Public safety	308,258	308,258	352,407	(44,149)
Public works	3,263,500	3,419,176	3,375,027	44,149
Total expenditures	3,571,758	3,727,434	3,727,434	-
Excess (deficiency) of revenues over (under) expenditures	3,113,783	3,113,783	2,422,970	(690,813)
OTHER FINANCING SOURCES (USES)				
Transfers out	(3,113,783)	(3,113,783)	(3,113,783)	-
Total other financing source (uses)	(3,113,783)	(3,113,783)	(3,113,783)	-
Net change in fund balances	$ -	$ -	(690,813)	$ (690,813)
Fund balances - beginning			2,760,628	
Fund balances - ending			$ 2,069,815	

Columbia County, Georgia
COMMUNITY EVENTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Licenses and permits	$ -	$ -	$ 375	$ 375
Charges for services	154,000	154,000	180,913	26,913
Investment income	-	-	735	735
Contributions and donations	70,000	70,000	41,421	(28,579)
Other income	63,000	63,000	39,054	(23,946)
Total revenues	287,000	287,000	262,498	(24,502)
EXPENDITURES				
Current:				
Culture and recreation	287,000	287,000	251,380	35,620
Total expenditures	287,000	287,000	251,380	35,620
Excess (deficiency) of revenues over (under) expenditures	-	-	11,118	11,118
Net change in fund balances	$ -	$ -	11,118	$ 11,118
Fund balances - beginning			213,812	
Fund balances - ending			$ 224,930	

Columbia County, Georgia
MEMORIAL WALL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Contributions and donations	$ -	$ 1,000	$ 500	$ (500)
Total revenues	-	1,000	500	(500)
EXPENDITURES				
Current:				
Culture and recreation	-	1,000	-	1,000
Total expenditures	-	1,000	-	1,000
Excess (deficiency) of revenues over (under) expenditures	-	-	500	500
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	15,000	15,000
Total other financing source (uses)	-	-	15,000	15,000
Net change in fund balances	$ -	$ -	15,500	$ 15,500
Fund balances - beginning			-	
Fund balances - ending			$ 15,500	

Columbia County, Georgia
GA SUP CT CK'S COOP AUTH
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Charges for services	$ 1,000	$ 1,000	$ -	$ (1,000)
Total revenues	1,000	1,000	-	(1,000)
EXPENDITURES				
Current:				
Judicial	1,000	1,000	-	1,000
Total expenditures	1,000	1,000	-	1,000
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Net change in fund balances	$ -	$ -	-	$ -
Fund balances - beginning			16,833	
Fund balances - ending			$ 16,833	

Columbia County, Georgia
LAW LIBRARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines and forfeitures	$ 30,000	$ 40,000	$ 36,888	$ (3,112)
Investment income	-	-	892	892
Total revenues	30,000	40,000	37,780	(2,220)
EXPENDITURES				
Current:				
Judicial	30,000	40,000	39,326	674
Total expenditures	30,000	40,000	39,326	674
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,546)	(1,546)
Net change in fund balances	$ -	$ -	(1,546)	$ (1,546)
Fund balances - beginning			312,026	
Fund balances - ending			$ 310,480	

Columbia County, Georgia
TSPLOST 25% DISCRETIONARY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - sales	$ 2,000,000	$ 2,558,492	$ 2,265,380	$ (293,112)
Investment income	-	-	22,075	22,075
Total revenues	2,000,000	2,558,492	2,287,455	(271,037)
EXPENDITURES				
Current:				
Public works	1,553,298	2,111,790	1,722,502	389,288
Total expenditures	1,553,298	2,111,790	1,722,502	389,288
Excess (deficiency) of revenues over (under) expenditures	446,702	446,702	564,953	118,251
OTHER FINANCING SOURCES (USES)				
Transfers out	(446,702)	(446,702)	(835,991)	(389,289)
Total other financing source (uses)	(446,702)	(446,702)	(835,991)	(389,289)
Net change in fund balances	$ -	$ -	(271,038)	$ (271,038)
Fund balances - beginning			2,564,342	
Fund balances - ending			$ 2,293,304	

Columbia County, Georgia
DEBT SERVICE FUND-2007 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ 737,671	$ 737,671	$ 1,097,304	$ 359,633
Investment income	-	-	15,505	15,505
Total revenues	737,671	737,671	1,112,809	375,138
EXPENDITURES				
Debt service:				
Principal	6,430,000	20,693,654	20,585,000	108,654
Interest	1,417,963	1,417,963	1,232,380	185,583
Other	1,100	274,900	273,800	1,100
Total expenditures	7,849,063	22,386,517	22,091,180	295,337
Excess (deficiency) of revenues over (under) expenditures	(7,111,392)	(21,648,846)	(20,978,371)	670,475
OTHER FINANCING SOURCES (USES)				
Transfers in	7,111,392	7,111,392	5,200,018	(1,911,374)
Payment to escrow agent	-	(11,307,287)	(11,307,287)	-
Proceeds from debt issuance	-	25,844,741	25,830,000	(14,741)
Total other financing source (uses)	7,111,392	21,648,846	19,722,731	(1,926,115)
Net change in fund balances	$ -	$ -	(1,255,640)	$ (1,255,640)
Fund balances - beginning			1,255,640	
Fund balances - ending			$ -	

Columbia County, Georgia
DEBT SERVICE FUND-2009 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Investment income	$ -	$ -	$ 17,204	$ 17,204
Total revenues	-	-	17,204	17,204
EXPENDITURES				
Debt service:				
Principal	7,450,000	7,450,000	7,450,000	-
Interest	372,500	372,500	372,500	-
Other	1,100	1,100	-	1,100
Total expenditures	7,823,600	7,823,600	7,822,500	1,100
Excess (deficiency) of revenues over (under) expenditures	(7,823,600)	(7,823,600)	(7,805,296)	18,304
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(22,908)	(24,008)	(1,100)
Transfers in	7,823,600	7,846,508	7,300	(7,839,208)
Total other financing source (uses)	7,823,600	7,823,600	(16,708)	(7,840,308)
Net change in fund balances	$ -	$ -	(7,822,004)	$ (7,822,004)
Fund balances - beginning			7,822,004	
Fund balances - ending			$ -	

Columbia County, Georgia
DEBT SERVICE FUND-2015 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Investment income	$ -	$ -	$ 4,335	$ 4,335
Other income	727,950	727,950	-	(727,950)
Total revenues	727,950	727,950	4,335	(723,615)
EXPENDITURES				
Debt service:				
Interest	727,950	727,950	727,950	-
Other	-	550	550	-
Total expenditures	727,950	728,500	728,500	-
Excess (deficiency) of revenues over (under) expenditures	-	(550)	(724,165)	(723,615)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	550	2,932,950	2,932,400
Total other financing source (uses)	-	550	2,932,950	2,932,400
Net change in fund balances	$ -	$ -	2,208,785	$ 2,208,785
Fund balances - beginning			728,834	
Fund balances - ending			$ 2,937,619	

Columbia County, Georgia
DEBT SERVICE FUND-2016 GO BOND
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes - property	$ -	$ -	$ 147,187	$ 147,187
Investment income	-	-	375	375
Total revenues	-	-	147,562	147,562
EXPENDITURES				
Debt service:				
Principal	-	-	165,000	(165,000)
Interest	-	271,879	106,879	165,000
Total expenditures	-	271,879	271,879	-
Excess (deficiency) of revenues over (under) expenditures	-	(271,879)	(124,317)	147,562
OTHER FINANCING SOURCES (USES)				
Transfers in	-	271,879	271,879	-
Total other financing source (uses)	-	271,879	271,879	-
Net change in fund balances	$ -	$ -	147,562	$ 147,562
Fund balances - beginning			-	
Fund balances - ending			$ 147,562	

NONMAJOR ENTERPRISE FUNDS

Columbia County, Georgia
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2017

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	$ 1,113,470	$ -	$ 1,113,470
Accounts receivable	17,013	26,188	43,201
Due from other funds	26,633	99,218	125,851
Prepaid items	114	423	537
Total current assets	1,157,230	125,829	1,283,059
Noncurrent assets:			
Capital assets, net of acc dep	13,542,995	2,186,091	15,729,086
Total noncurrent assets	13,542,995	2,186,091	15,729,086
Total assets	14,700,225	2,311,920	17,012,145
LIABILITIES			
Current liabilities:			
Accounts payable	8,662	23,349	32,011
Accrued payroll	5,754	4,576	10,330
Accrued compensated absences	41,494	15,294	56,788
Unearned revenue	-	163,037	163,037
Customer deposits	-	26,671	26,671
Total current liabilities	55,910	232,927	288,837
Noncurrent liabilities:			
Accrued compensated absences	41,494	15,294	56,788
Advances from other funds	3,000,000	-	3,000,000
OPEB obligation	14,687	26,312	40,999
Total noncurrent liabilities	3,056,181	41,606	3,097,787
Total liabilities	3,112,091	274,533	3,386,624
DEFERRED INFLOWS OF RESOURCES			
OPEB changes in assumptions	2,095	2,933	5,028
Total deferred inflows of resources	2,095	2,933	5,028
Total liabilities and deferred inflows of resources	3,114,186	277,466	3,391,652
NET POSITION			
Net investment in capital assets	13,542,995	2,186,091	15,729,086
Unrestricted	(1,956,956)	(151,637)	(2,108,593)
Total net position	$ 11,586,039	$ 2,034,454	$ 13,620,493

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2017

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	$ 1,362,904	$ 537,722	$ 1,900,626
Intergovernmental revenue	86,064	-	86,064
Rental income	281,777	-	281,777
Other income	25,473	83,120	108,593
Total operating revenues	1,756,218	620,842	2,377,060
OPERATING EXPENSES			
Personal services	363,030	290,283	653,313
Purchased/contract services	499,752	145,964	645,716
Supplies and materials	206,516	281,273	487,789
Interfund charges	179,145	24,475	203,620
Depreciation/amortization	1,038,189	187,868	1,226,057
Other costs	14,638	-	14,638
Total operating expenses	2,301,270	929,863	3,231,133
Operating income (loss)	(545,052)	(309,021)	(854,073)
NONOPERATING REVENUES (EXPENSES)			
Interest earned	7,916	-	7,916
Total nonoperating revenues (expenses)	7,916	-	7,916
Change in net position	(537,136)	(309,021)	(846,157)
Total net position - beginning	12,129,314	2,354,218	14,483,532
Prior period adjustment	(6,139)	(10,743)	(16,882)
Total net position - beginning, restated	12,123,175	2,343,475	14,466,650
Total net position - ending	$ 11,586,039	$ 2,034,454	$ 13,620,493

Columbia County, Georgia
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2017

	COMMUNICATIONS UTILITY	RENTAL FACILITIES FUND	Total Nonmajor Enterprise Funds
Operating activities			
Cash received from customers and others	$ 1,746,914	$ 603,396	$ 2,350,310
Cash paid to suppliers and others	(979,724)	(320,652)	(1,300,376)
Cash paid to employees	(352,985)	(282,744)	(635,729)
Net cash provided by (used in) operating activities	414,205	-	414,205
Capital and related financing activities			
Acquisition and construction of capital assets	(123,579)	-	(123,579)
Net cash provided by (used in) capital and related financing activities	(123,579)	-	(123,579)
Investing activities			
Interest on investments	7,916	-	7,916
Net cash provided by (used) in investing activities	7,916	-	7,916
Net increase (decrease) in cash and cash equivalents / investments	298,542	-	298,542
Cash and cash equivalents / investments Beginning of year	814,928	-	814,928
End of year	$ 1,113,470	$ -	$ 1,113,470
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	$ (545,052)	$ (309,021)	$ (854,073)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	1,038,189	187,868	1,226,057
Change in assets and liabilities			
Accounts receivable	(9,304)	(13,124)	(22,428)
Deferred charges / prepaid expense	8	33	41
Due from other funds	(26,633)	132,834	106,201
Accounts payable	(3,635)	(3,858)	(7,493)
Accrued liabilities	11,510	9,590	21,100
Customer deposits	-	(5,594)	(5,594)
Due to other funds	(50,878)	-	(50,878)
Unearned revenue	-	1,272	1,272
Total adjustments	959,257	309,021	1,268,278
Net cash provided by (used in) operating activities	$ 414,205	$ -	$ 414,205

NONMAJOR INTERNAL SERVICE FUNDS

Columbia County, Georgia
Combining Statement of Net Position
Nonmajor Internal Service Funds
June 30, 2017

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	$ 994,250	$ -	$ -	$ -	$ -	$ 994,250
Accounts receivable	111,869	1,411	-	-	-	113,280
Due from other funds	-	512,825	222,728	7,987	-	743,540
Prepaid items	84	220	1,807	82	-	2,193
Total current assets	1,106,203	514,456	224,535	8,069	-	1,853,263
Noncurrent assets:						
Capital assets, net of acc dep	-	-	32,398	-	6,404,832	6,437,230
Total noncurrent assets	-	-	32,398	-	6,404,832	6,437,230
Total assets	1,106,203	514,456	256,933	8,069	6,404,832	8,290,493
LIABILITIES						
Current liabilities:						
Accounts payable	41,475	34,019	868	175	81,315	157,852
Claims payable	743,508	464,170	-	-	-	1,207,678
Accrued payroll	2,494	2,411	6,598	2,294	-	13,797
Accrued compensated absences	442	6,928	18,012	2,800	-	28,182
Due to other funds	2,420,234	-	213,443	-	2,909,215	5,542,892
Total current liabilities	3,208,153	507,528	238,921	5,269	2,990,530	6,950,401
Noncurrent liabilities:						
Accrued compensated absences	442	6,928	18,012	2,800	-	28,182
Total noncurrent liabilities	442	6,928	18,012	2,800	-	28,182
Total liabilities	3,208,595	514,456	256,933	8,069	2,990,530	6,978,583
NET POSITION						
Net investment in capital assets	-	-	32,398	-	6,404,832	6,437,230
Unrestricted	(2,102,392)	-	(32,398)	-	(2,990,530)	(5,125,320)
Total net position	$ (2,102,392)	$ -	$ -	$ -	$ 3,414,302	$ 1,311,910

Columbia County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Net Position
Nonmajor Internal Service Funds
For the Fiscal Year Ended June 30, 2017

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
OPERATING REVENUES						
Charges for services	$ 11,010,993	$ -	$ -	$ -	$ -	$ 11,010,993
Intergovernmental revenue	-	1,021,591	495,772	180,632	1,749,861	3,447,856
Total operating revenues	11,010,993	1,021,591	495,772	180,632	1,749,861	14,458,849
OPERATING EXPENSES						
Personal services	160,502	148,866	412,780	173,353	-	895,501
Purchased/contract services	12,315,977	831,173	14,198	4,251	554,927	13,720,526
Supplies and materials	-	18,195	64,210	3,028	-	85,433
Depreciation/amortization	-	-	4,584	-	1,564,302	1,568,886
Total operating expenses	12,476,479	998,234	495,772	180,632	2,119,229	16,270,346
Operating income (loss)	(1,465,486)	23,357	-	-	(369,368)	(1,811,497)
NONOPERATING REVENUES (EXPENSES)						
Gain on sale of capital assets	-	-	-	-	136,458	136,458
Interest earned	3,227	-	-	-	-	3,227
Total nonoperating revenues (expenses)	3,227	-	-	-	136,458	139,685
Income (loss) before contributions and	(1,462,259)	23,357	-	-	(232,910)	(1,671,812)
Transfers out	-	(23,357)	-	-	-	(23,357)
Transfers in	-	-	-	-	23,357	23,357
Change in net position	(1,462,259)	-	-	-	(209,553)	(1,671,812)
Total net position - beginning	(640,133)	-	-	-	3,623,855	2,983,722
Total net position - ending	$ (2,102,392)	$ -	$ -	$ -	$ 3,414,302	$ 1,311,910

Columbia County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2017

	EMPLOYEE MEDICAL FUND	RISK MANAGEMENT FUND	UTILITY DAMAGE PREVENTION	CUSTOMER SERVICE AND INFORMATION CENTER	FLEET REPLACEMENT FUND	Total Internal Service Funds
Operating activities						
Cash received from customers and others	$ 11,020,535	$ 1,029,703	$ 495,772	$ 180,632	$ 2,030,418	$ 14,757,060
Cash paid to suppliers and others	(10,765,749)	(859,785)	(94,468)	(12,353)	(473,612)	(12,205,967)
Cash paid to employees	(157,978)	(146,561)	(401,304)	(168,279)	-	(874,122)
Net cash provided by (used in) operating activities	96,808	23,357	-	-	1,556,806	1,676,971
Noncapital financing activities						
Transfer to other funds	-	(23,357)	-	-	-	(23,357)
Net cash provided by (used in) noncapital financing activities	-	(23,357)	-	-	-	(23,357)
Capital and related financing activities						
Transfer from other funds	-	-	-	-	23,357	23,357
Acquisition and construction of capital assets	-	-	-	-	(1,725,178)	(1,725,178)
Proceeds from sale of capital assets	-	-	-	-	145,015	145,015
Net cash provided by (used in) capital and related financing activities	-	-	-	-	(1,556,806)	(1,556,806)
Investing activities						
Interest on investments	3,227	-	-	-	-	3,227
Net cash provided by (used in) investing activities	3,227	-	-	-	-	3,227
Net increase (decrease) in cash and cash equivalents / investments	100,035	-	-	-	-	100,035
Cash and cash equivalents / investments Beginning of year	894,215	-	-	-	-	894,215
End of year	$ 994,250	$ -	$ -	$ -	$ -	$ 994,250
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ (1,465,486)	$ 23,357	$ -	$ -	$ (369,368)	$ (1,811,497)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	4,584	-	1,564,302	1,568,886
Change in assets and liabilities						
Accounts receivable	9,542	8,112	-	-	-	17,654
Deferred charges / prepaid expense	5	22	185	27	-	239
Due from other funds	-	68,713	(49,844)	(5,206)	-	13,663
Accounts payable	98,319	(79,152)	740	105	81,315	101,327
Accrued liabilities	2,524	2,305	11,476	5,074	-	21,379
Due to other funds	1,451,904	-	32,859	-	280,557	1,765,320
Total adjustments	1,562,294	-	-	-	1,926,174	3,488,468
Net cash provided by (used in) operating activities	$ 96,808	$ 23,357	$ -	$ -	$ 1,556,806	$ 1,676,971

AGENCY FUNDS

COLUMBIA COUNTY, GEORGIA

Combining Statement of Changes in Fiduciary Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2017

	July 1, 2016	Additions	Deductions	June 30, 2017
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 954,125	$ 8,829,234	$ 6,916,906	$ 2,866,453
Total assets	$ 954,125	$ 8,829,234	$ 6,916,906	$ 2,866,453
Liabilities				
Due to others	$ 954,125	$ 8,829,234	$ 6,916,906	$ 2,866,453
Total liabilities	$ 954,125	$ 8,829,234	$ 6,916,906	$ 2,866,453
Probate Court				
Assets				
Cash and cash equivalents	$ 215,138	$ 2,917,982	$ 2,850,944	$ 282,176
Total assets	$ 215,138	$ 2,917,982	$ 2,850,944	$ 282,176
Liabilities				
Due to others	$ 215,138	$ 2,917,982	$ 2,850,944	$ 282,176
Total liabilities	$ 215,138	$ 2,917,982	$ 2,850,944	$ 282,176
Magistrate Court				
Assets				
Cash and cash equivalents	$ 39,178	$ 607,359	$ 618,820	$ 27,717
Total assets	$ 39,178	$ 607,359	$ 618,820	$ 27,717
Liabilities				
Due to others	$ 39,178	$ 607,359	$ 618,820	$ 27,717
Total liabilities	$ 39,178	$ 607,359	$ 618,820	$ 27,717
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 669,931	$ 1,354,707	$ 1,191,500	$ 833,138
Total assets	$ 669,931	$ 1,354,707	$ 1,191,500	$ 833,138
Liabilities				
Due to others	$ 669,931	$ 1,354,707	$ 1,191,500	$ 833,138
Total liabilities	$ 669,931	$ 1,354,707	$ 1,191,500	$ 833,138
Tax Commissioner's Office				
Assets				
Cash and cash equivalents	$ 102,865	$ 160,048,204	$ 160,042,349	$ 108,720
Total assets	$ 102,865	$ 160,048,204	$ 160,042,349	$ 108,720
Liabilities				
Due to others	$ 102,865	$ 160,048,204	$ 160,042,349	$ 108,720
Total liabilities	$ 102,865	$ 160,048,204	$ 160,042,349	$ 108,720
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 1,981,237	$ 173,757,486	$ 171,620,519	$ 4,118,204
Total assets	$ 1,981,237	$ 173,757,486	$ 171,620,519	$ 4,118,204
Liabilities				
Due to others	$ 1,981,237	$ 173,757,486	$ 171,620,519	$ 4,118,204
Total liabilities	$ 1,981,237	$ 173,757,486	$ 171,620,519	$ 4,118,204

SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2006 - 2010 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2017

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Recreation facilities	$ 12,990,000	$ 14,831,454	$ 224,509	$ 15,055,963	90%
County administrative buildings and facilities	5,200,000	6,348,617	76,767	6,425,384	95%
Roads, streets and bridges	26,000,000	30,233,102	29,427	30,262,529	95%
Public Safety facilities	12,450,000	9,946,704	-	9,946,704	100%
Projects under Intergovernmental contracts	6,490,000	8,603,382	-	8,603,382	100%
City of Harlem	1,864,312	2,314,442	-	2,314,442	100%
City of Grovetown	4,005,688	4,974,673	-	4,974,673	100%
Arbitrage interest expense	-	169,385	-	169,385	100%
	$ 69,000,000	$ 77,421,759	330,703	$ 77,752,462	
		Transfer to Debt Service Fund:	271,879		
			$ 602,582		

* Tier I & II Only

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2011 - 2016 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2017

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Level One Countywide projects	$ 48,666,645	$ 9,933,447	$ 238,608	$ 10,172,055	20%
Transportation projects	46,633,663	13,845,420	7,411,452	21,256,872	46%
Recreation facilities	14,017,674	9,356,436	236,405	9,592,841	68%
Public Safety and Emergency Services buildings, facilities and equipment	9,270,041	7,310,296	-	7,310,296	79%
County administrative buildings and facilities	7,895,642	5,676,002	258,385	5,934,387	75%
Improvements to stormwater and water systems	13,800,847	9,263,750	-	9,263,750	67%
City of Harlem	3,178,601	2,029,627	342,820	2,372,447	100%
City of Grovetown	11,156,888	7,121,813	1,202,929	8,324,742	100%
	$ 154,620,001	$ 64,536,791	9,690,598	$ 74,227,389	
		Transfer to debt service fund	3,657,018		
			$ 13,347,616		

* Tier I & II Only

Note: 2009 Capital Projects Improvements Plan Fund accounts for projects funded by the 2009 General Obligations Bonds and collections from the 2011-2016 Special Purpose Local Option Sales Tax.

COLUMBIA COUNTY, GEORGIA
SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

2017 - 2022 Special Purpose Local Option Sales Tax Program

For the Fiscal Year Ended June 30, 2017

Project	Original Project Budget*	Prior Years' Cost	Current Year Cost	Total Cost	Estimated Percentage of Completion
Countywide projects	$ 57,665,280	$ -	$ -	$ -	0%
Transportation projects	3,000,000	-	-	-	0%
Community Services	18,540,000	1,203,173	4,089,401	5,292,574	29%
IT and Broadband Projects	2,917,736	-	-	-	0%
Public Safety and Emergency Services buildings, facilities and equipment	2,966,258	1,324,841	-	1,324,841	45%
Public Health	30,000,000	-	-	-	0%
County administrative buildings and facilities	1,000,000	-	-	-	0%
Stormwater Improvements	3,000,000	-	-	-	0%
City of Harlem	2,318,087	-	136,020	136,020	6%
City of Grovetown	7,726,957	-	452,702	452,702	6%
	$ 129,134,318	$ 2,528,014	4,678,123	$ 7,206,137	
		Transfer to debt service fund	2,932,950		
			$ 7,611,073		

* Tier I & II Only

Note: 2017-2022 SPLOST program includes projects funded by the 2015 General Obligations Bonds

STATISTICAL SECTION

STATISTICAL SECTION

This part of Columbia County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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Financial Trends 159

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity 164

These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax and the sales tax.

Debt Capacity 171

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information 175

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information 178

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Columbia County, Georgia
Net Position By Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Governmental activities										
Net investment in capital assets	$ 134,833,356	$ 152,376,224	$ 158,886,085	$ 161,092,916	$ 160,207,864	$ 184,228,647	$ 200,894,204	$ 208,779,154	$ 219,854,303	$ 237,032,052
Restricted	12,595,944	7,217,399	10,585,848	54,805,026	48,044,167	39,852,364	33,612,371	34,451,325	41,209,614	43,080,606
Unrestricted	58,175,491	63,003,033	67,750,730	26,281,474	29,114,874	32,166,093	28,446,891	28,856,123	23,997,583	18,357,245
Total governmental activities net position	$ 205,604,791	$ 222,596,656	$ 237,222,663	$ 242,179,416	$ 237,366,905	$ 256,247,104	$ 262,953,466	$ 272,086,602	$ 285,061,500	$ 298,469,903
Business-type activities										
Net investment in capital assets	$ 123,239,678	$ 126,131,552	$ 129,726,175	$ 152,937,813	$ 180,655,948	$ 188,796,529	$ 207,852,015	$ 232,641,731	$ 252,963,528	$ 260,360,538
Restricted	4,784,737	3,531,003	1,395,586	1,496,982	2,611,589	3,943,039	5,162,988	6,502,175	6,496,162	6,000,870
Unrestricted	30,254,891	38,253,350	47,536,596	56,052,168	60,668,124	58,591,945	54,144,861	48,413,058	44,880,794	53,331,362
Total business-type activities net position	$ 158,279,306	$ 167,915,905	$ 178,658,357	$ 210,486,963	$ 243,935,661	$ 251,331,513	$ 267,159,864	$ 287,556,964	$ 304,340,484	$ 319,692,770
Primary government										
Net investment in capital assets	$ 258,073,034	$ 278,507,776	$ 288,612,260	$ 314,030,729	$ 340,863,812	$ 373,025,176	$ 408,746,219	$ 441,420,885	$ 472,817,831	$ 497,392,590
Restricted	17,380,681	10,748,402	11,981,434	56,302,008	50,655,756	43,795,403	38,775,359	40,953,500	47,705,776	49,081,476
Unrestricted	88,430,382	101,256,383	115,287,326	82,333,642	89,782,998	90,758,038	82,591,752	77,269,181	68,878,377	71,688,607
Total primary government net position	$ 363,884,097	$ 390,512,561	$ 415,881,020	$ 452,666,379	$ 481,302,566	$ 507,578,617	$ 530,113,330	$ 559,643,566	$ 589,401,984	$ 618,162,673

Columbia County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities:										
General government	$ 12,648,833	$ 15,711,701	$ 16,505,598	$ 14,683,014	$ 15,738,136	$ 14,546,257	$ 25,066,464	$ 16,621,251	$ 19,420,487	$ 20,143,478
Judicial system	5,651,988	4,928,521	5,314,220	5,434,425	5,565,462	6,598,408	7,057,120	7,153,128	7,382,451	7,672,098
Public safety	34,319,118	36,075,510	36,901,852	38,220,194	39,849,719	40,357,086	41,882,938	42,845,188	43,817,193	46,115,229
Public works	13,651,459	12,973,280	13,161,939	14,395,157	16,415,112	16,932,641	17,798,224	21,441,998	22,639,026	24,859,630
Health and welfare	1,827,733	1,777,226	1,842,626	1,400,502	1,666,533	1,708,243	1,762,246	1,721,658	1,859,378	1,704,218
Culture and recreation	4,900,955	5,354,110	5,033,259	5,194,324	4,434,800	5,254,568	5,635,826	6,527,623	7,145,689	7,808,566
Housing and development	3,177,152	3,853,465	3,642,024	3,409,385	3,305,536	3,723,499	3,467,112	3,905,752	4,071,607	4,687,428
Debt service - interest and fees	3,411,914	3,140,351	4,060,110	3,806,892	3,525,990	2,930,229	2,602,359	2,229,517	2,533,437	3,286,174
Total governmental activities expenses	79,589,152	83,814,164	86,461,628	86,543,893	90,501,288	92,050,931	105,272,289	102,446,115	108,869,268	116,276,821
Business-type activities:										
Water and sewer	21,059,974	19,053,550	20,076,869	20,618,775	20,905,610	20,728,702	22,756,426	25,871,589	27,331,033	28,671,102
Storm water	2,412,779	2,732,507	2,765,989	2,692,608	2,973,774	3,189,879	3,567,076	3,944,870	4,435,893	5,080,834
Solid waste authority	490,702	-	-	-	-	-	-	-	-	-
Solid waste management	559,975	403,852	561,377	450,062	609,153	638,008	683,077	561,225	464,271	1,097,376
Rental facilities	-	-	-	643,547	673,988	657,252	823,194	833,384	928,698	909,198
Evans Towne Center Park	-	-	-	-	290,572	159,295	-	-	-	-
Communications utility	-	-	437,503	421,861	463,567	1,055,296	1,973,317	1,931,029	2,102,998	2,271,075
Total business-type activities expenses	24,523,430	22,189,909	23,841,738	24,826,853	25,916,664	26,428,432	29,803,090	33,142,097	35,262,893	38,029,585
Total primary government expenses	$ 104,112,582	$ 106,004,073	$ 110,303,366	$ 111,370,746	$ 116,417,952	$ 118,479,363	$ 135,075,379	$ 135,588,212	$ 144,132,161	$ 154,306,406
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ 1,797,038	$ 1,928,371	$ 1,891,997	$ 1,969,668	$ 2,033,561	$ 2,014,398	$ 2,355,648	$ 2,269,204	$ 2,161,960	$ 2,239,766
Judicial system	2,855,485	2,873,021	3,193,188	3,172,739	2,997,628	3,109,945	3,191,771	3,066,341	2,880,152	2,868,380
Public safety	2,728,632	2,731,126	2,785,025	2,974,002	3,022,113	2,837,518	2,945,524	3,095,173	3,058,053	3,186,568
Other activities	3,994,909	4,107,252	4,331,280	4,123,161	4,285,406	4,412,621	4,961,323	5,227,520	5,459,911	6,180,772
Operating grants and contributions	1,311,425	952,572	1,244,360	600,336	627,704	769,723	10,014,047	1,069,776	1,613,277	1,742,368
Capital grants and contributions	12,084,681	4,960,031	5,869,902	9,020,958	2,941,586	6,459,492	5,515,628	10,407,094	10,561,235	14,734,666
Total governmental activities program revenues	24,772,170	17,552,373	19,315,752	21,860,864	15,907,998	19,603,697	28,983,941	25,135,108	25,734,588	30,952,520
Business-type activities:										
Charges for services:										
Water and sewer	24,154,417	24,344,633	25,742,348	28,064,404	30,149,594	29,867,803	30,656,969	32,036,580	34,583,144	36,018,804
Storm water	2,434,193	2,505,784	2,586,285	2,636,555	2,589,624	2,640,910	2,650,408	3,038,638	3,959,943	4,997,996
Solid waste management	565	-	-	-	-	-	-	-	-	-
Rental facilities	-	-	-	367,736	421,067	380,566	448,370	513,352	507,124	537,722
Evans Towne Center Park	-	-	-	-	119,431	111,338	-	-	-	-
Communications utility	-	-	-	-	-	78,601	620,094	827,484	1,037,552	1,362,904
Operating grants and contributions	-	-	-	-	-	-	-	-	959	336
Capital grants and contributions	11,261,507	5,607,685	4,493,441	11,863,594	8,732,099	8,605,306	3,489,476	8,966,062	10,438,511	9,423,779
Total business-type activities program revenues	37,850,682	32,458,102	32,822,074	42,932,289	42,011,815	41,684,524	37,865,317	45,382,116	50,527,233	52,341,541
Total primary government program revenues	$ 62,622,852	$ 50,010,475	$ 52,137,826	$ 64,793,153	$ 57,919,813	$ 61,288,221	$ 66,849,258	$ 70,517,224	$ 76,261,821	$ 83,294,061

Columbia County, Georgia
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2008	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Net (expense)/revenue										
Governmental activities	$ (54,816,982)	$ (66,261,791)	$ (67,145,876)	$ (64,683,029)	$ (74,593,290)	$ (72,447,234)	$ (76,288,348)	$ (77,311,007)	$ (83,134,680)	$ (85,324,301)
Business-type activities	13,327,252	10,268,193	8,980,336	18,105,436	16,095,151	15,256,092	8,062,227	12,240,019	15,264,340	14,311,956
Total primary government net expense	$ (41,489,730)	$ (55,993,598)	$ (58,165,540)	$ (46,577,593)	$ (58,498,139)	$ (57,191,142)	$ (68,226,121)	$ (65,070,988)	$ (67,870,340)	$ (71,012,345)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, general	$ 31,607,726	$ 36,858,862	$ 39,516,405	$ 40,039,176	$ 38,970,607	$ 38,359,308	$ 39,999,488	$ 44,808,849	$ 46,612,056	$ 49,241,893
Sales taxes	31,275,623	32,360,023	31,257,285	33,458,896	34,522,078	36,722,298	36,422,967	38,445,119	38,928,718	39,974,085
Other taxes	8,277,599	8,217,198	8,276,533	8,322,783	8,285,170	9,235,379	7,808,542	8,525,795	9,055,643	9,674,268
Revenues from use of money and property	3,757,809	3,912,621	2,055,679	311,757	303,142	255,353	41,267	446,671	498,240	369,572
Gain on sale of capital assets	517,264	67,036	131,689	149,545	67,083	50,732	153,820	340,311	181,780	236,784
Miscellaneous	340,422	442,301	530,835	489,726	412,580	1,562,497	593,800	894,964	1,135,029	1,047,307
Transfers	-	-	2,000,000	(1,000,000)	(12,720,447)	(16,404,788)	6,522,996	(7,017,566)	(301,888)	(164,450)
Total governmental activities	75,776,443	81,858,041	83,768,426	81,771,883	69,840,213	69,780,779	91,542,880	86,444,143	96,109,578	100,379,459
Business-type activities:										
Revenues from use of money and property	1,640,744	2,001,218	885,002	704,428	618,207	571,204	(247,901)	719,811	688,273	244,078
Gain on sale of capital assets	-	212,484	151,848	48,510	-	8,457	-	33,545	24,260	34,243
Miscellaneous	121,614	13,140	532,828	9,178	184,085	369,098	395,361	386,159	504,759	890,690
Transfers	-	-	(2,000,000)	1,000,000	12,720,447	16,404,788	(6,522,996)	7,017,566	301,888	164,450
Total business-type activities	1,762,358	2,226,842	(430,322)	1,762,116	13,522,739	17,353,547	(6,375,536)	8,157,081	1,519,180	1,333,461
Total primary government	$ 77,538,801	$ 84,084,883	$ 83,338,104	$ 83,533,999	$ 83,362,952	$ 87,134,326	$ 85,167,344	$ 94,601,224	$ 97,628,758	$ 101,712,920
Change in Net Position										
Governmental activities	$ 20,959,461	$ 15,596,250	$ 16,622,550	$ 17,088,854	$ (4,753,077)	$ (2,666,455)	$ 15,254,532	$ 9,133,136	$ 12,974,898	$ 15,055,158
Business-type activities	15,089,610	12,495,035	8,550,014	19,867,552	29,617,890	32,609,639	1,686,691	20,397,100	16,783,520	15,645,417
Total primary government	$ 36,049,071	$ 28,091,285	$ 25,172,564	$ 36,956,406	$ 24,864,813	$ 29,943,184	$ 16,941,223	$ 29,530,236	$ 29,758,418	$ 30,700,575

Columbia County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2008	2009	2010	2011 (3)	2012	2013	2014	2015	2016	2017
General fund (1)										
Reserved	$ 234,716	$ 213,220	$ 199,773	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved	26,718,931	27,570,374	29,364,272	-	-	-	-	-	-	-
Nonspendable	-	-	-	7,079,467	6,532,792	9,567,474	7,586,245	7,531,652	5,097,413	5,119,956
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	9,011,234	6,000,000	9,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Unassigned	-	-	-	17,809,881	20,504,251	18,534,170	24,160,906	27,110,368	31,620,258	33,583,402
Total general fund	$ 26,953,647	$ 27,783,594	$ 29,564,045	$ 33,900,582	$ 33,037,043	$ 37,101,644	$ 35,747,151	$ 38,642,020	$ 40,717,671	$ 42,703,358
All other governmental funds										
Reserved	$ 8,611,274	$ 10,909,771	$ 14,498,686	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved, reported in:										
Special revenue funds	6,591,355	8,125,695	7,172,245	-	-	-	-	-	-	-
Capital projects funds (2)	65,940,132	104,358,067	89,549,772	-	-	-	-	-	-	-
Nonspendable	-	-	-	9,850	8,724	13,866	17,970	19,935	36,850	35,730
Restricted (4)	-	-	-	86,630,607	74,223,123	59,464,367	52,834,657	49,700,194	62,055,673	124,706,086
Committed	-	-	-	536,195	934,243	1,575,815	2,207,211	1,616,606	1,724,867	2,571,910
Assigned (5)	-	-	-	-	-	-	-	993,924	2,488,159	3,485,273
Unassigned	-	-	-	(868,057)	(30,592)	-	(1,737,744)	(942,680)	(65,227)	(343,103)
Total all other governmental funds	$ 81,142,761	$ 123,393,533	$ 111,220,703	$ 86,308,595	$ 75,135,498	$ 61,054,048	$ 53,322,094	$ 51,387,979	$ 66,240,322	$ 130,455,896
Total all governmental funds	$ 108,096,408	$ 151,177,127	$ 140,784,748	$ 120,209,177	$ 108,172,541	$ 98,155,692	$ 89,069,245	$ 90,029,999	$ 106,957,993	$ 173,159,254

(1) Information concerning the fund balance of the General Fund is included in Management's Discussion and Analysis.

(2) The increase in fund balance during fiscal year 2009 was due to the proceeds from the issuance of general obligation bonds.

(3) GASB 54 was implemented for fiscal year ended June 30, 2011. Retroactive application was not included.

(4) The decrease in restricted fund balance during FY 2012 - 2015 was due to the expenditure of proceeds for capital projects. The increase in restricted fund balance during FYs 2016 and 2017 was due to the proceeds from the issuance of general obligation bonds.

(5) Assigned fund balance for other governmental funds is proceeds set aside from the Title Ad Valorem Tax to be used for capital projects.

Columbia County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues										
Taxes	$ 77,138,261	$ 79,126,082	$ 81,354,695	$ 82,153,274	$ 84,013,176	$ 83,608,210	$ 88,376,751	$ 91,873,725	$ 94,952,781	$ 99,493,894
Licenses and permits	1,347,802	1,636,258	1,494,333	1,568,977	1,634,609	1,658,564	2,014,388	2,039,101	2,147,916	2,549,319
Charges for services	7,724,726	7,766,822	8,190,384	8,335,009	8,544,351	8,638,754	9,092,695	9,277,792	9,298,749	9,817,341
Intergovernmental	2,578,704	2,486,363	3,442,694	4,411,398	2,540,694	3,495,964	11,321,348	4,579,748	5,533,601	9,497,948
Fines and forfeitures	2,268,192	2,208,222	2,492,180	2,335,582	2,156,593	2,075,680	2,352,113	2,345,613	2,117,903	2,109,997
Investment income	3,875,343	2,044,117	1,523,130	624,654	522,599	(38,986)	875,030	621,100	781,692	815,550
Contributions and donations	132,841	227,145	527,703	119,100	108,596	1,558,414	260,561	512,765	729,735	1,859,863
Other	442,301	530,835	489,726	412,580	1,562,496	593,800	752,591	894,964	1,135,029	1,047,307
Total revenues	95,508,170	96,025,844	99,514,845	99,960,574	101,083,114	101,590,400	115,045,477	112,144,808	116,697,406	127,191,219
Expenditures										
General government	11,813,778	12,041,075	12,351,790	11,331,706	11,663,478	11,719,332	29,285,343	13,798,527	16,683,372	14,822,878
Judicial system	5,034,393	4,855,524	5,216,020	5,340,277	5,511,030	5,948,691	6,358,569	6,445,833	6,591,265	6,815,959
Public safety	31,655,818	33,819,839	35,284,772	35,553,473	40,875,471	41,420,763	38,527,732	40,143,916	41,142,284	42,944,957
Public works	8,291,870	8,092,326	8,352,011	7,825,892	9,306,038	9,093,802	9,684,889	11,852,353	12,224,399	14,195,994
Health and welfare	1,738,967	1,594,088	1,813,216	1,283,655	1,362,057	1,387,981	1,416,718	1,400,141	1,344,856	1,387,633
Culture and recreation	4,642,020	4,811,734	4,459,993	4,508,487	3,666,181	3,825,659	4,162,755	4,954,652	5,446,030	6,398,601
Housing and development	3,220,094	3,750,095	3,596,979	3,379,234	3,318,233	3,872,863	3,466,913	3,977,732	4,154,917	4,655,936
Intergovernmental	-	-	1,514,797	1,112,589	1,871,699	1,748,941	1,648,873	1,763,880	1,777,730	2,134,471
Capital outlay	17,739,679	15,432,273	22,365,931	36,832,179	22,030,193	27,510,030	15,505,725	11,829,256	11,481,034	21,240,451
Debt service										
Principal	6,900,000	7,440,000	7,920,000	8,440,000	9,335,000	10,140,000	10,970,000	11,900,000	12,865,000	28,200,000
Interest	3,529,059	3,565,013	5,078,577	4,754,123	4,201,888	3,811,375	3,405,775	2,935,025	2,870,597	2,439,709
Other	1,931	472,890	1,000	3,854	2,000	2,000	2,200	2,200	350,805	1,010,932
Total expenditures	94,567,609	95,874,857	107,955,086	120,365,469	113,143,268	120,481,437	124,435,492	111,003,515	116,932,289	146,247,521
Excess of revenues over (under) expenditures	940,561	150,987	(8,440,241)	(20,404,895)	(12,060,154)	(18,891,037)	(9,390,015)	1,141,293	(234,883)	(19,056,302)
Other financing sources (uses)										
Sale of property	89,811	13,000	24,862	29,755	44,257	23,853	130,889	44,982	44,898	100,326
Transfers out	(9,364,803)	(9,201,975)	(13,468,488)	(19,167,930)	(13,995,473)	(19,738,512)	(22,090,229)	(19,643,933)	(20,026,858)	(15,174,509)
Transfers in	7,663,803	10,148,975	11,491,488	19,167,930	13,974,734	25,138,097	22,262,908	19,418,412	19,724,970	15,010,059
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	(11,307,287)
Proceeds from refunding bonds	-	-	-	-	-	-	-	-	-	25,830,000
Proceeds from debt issuance	-	38,000,000	-	-	-	3,450,750	-	-	15,000,000	60,000,000
Proceeds from bond premium	-	4,484,502	-	-	-	-	-	-	2,419,867	10,798,974
Total other financing sources (uses)	(1,611,189)	43,444,502	(1,952,138)	29,755	23,518	8,874,188	303,568	(180,539)	17,162,877	85,257,563
Net change in fund balances	$ (670,628)	$ 43,595,489	$ (10,392,379)	$ (20,375,140)	$ (12,036,636)	$ (10,016,849)	$ (9,086,447)	$ 960,754	$ 16,927,994	$ 66,201,261
Debt service as a percentage of noncapital expenditures	19.72%	15.49%	16.35%	15.85%	15.48%	15.68%	14.20%	15.09%	15.59%	25.48%

Note: 2017 debt service includes refunding of outstanding general obligation bonds in the amount of $25.290 million.

Columbia County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Calendar Year of Levy	Real Property (a)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Taxable Assessed Value - M & O	Less: Debt Service Exemptions	Taxable Assessed Value - Bond	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Value
2008	3,695,269,451	309,958,492	327,766,110	10,237,286	60,556,553	4,403,787,892	(331,356,443)	4,072,431,449	(293,196,443)	4,110,591,449	9.637	11,009,469,730	40%
2009	3,732,748,683	330,535,934	344,080,860	10,192,172	59,681,233	4,477,238,882	(356,751,828)	4,120,487,054	(318,373,828)	4,158,865,054	9.637	11,193,097,205	40%
2010	3,743,864,371	296,874,707	313,220,280	9,594,073	59,681,078	4,423,234,509	(334,259,362)	4,088,975,147	(296,597,907)	4,126,636,602	9.387	11,058,086,273	40%
2011	3,753,215,961	320,086,742	325,463,910	8,282,983	58,547,147	4,465,596,743	(362,935,016)	4,102,661,727	(326,125,016)	4,139,471,727	9.137	11,163,991,858	40%
2012	3,826,057,894	322,287,564	350,485,720	9,314,864	70,099,983	4,578,246,025	(382,904,925)	4,195,341,100	(347,085,817)	4,231,160,208	8.637	11,445,615,063	40%
2013	3,873,204,558	371,273,310	382,496,650	8,796,943	74,500,983	4,710,272,444	(416,597,102)	4,293,675,342	(381,997,102)	4,328,275,342	8.637	11,775,681,110	40%
2014	4,034,544,087	414,959,242	344,607,150	8,365,624	75,092,699	4,877,568,802	(422,953,583)	4,454,615,219	(389,601,583)	4,487,967,219	8.637	12,193,922,005	40%
2015	4,281,906,882	396,077,187	249,235,870	8,586,697	75,963,445	5,011,770,081	(443,109,297)	4,568,660,784	(405,347,297)	4,606,422,784	8.637	12,529,425,203	40%
2016	4,505,197,397	388,372,831	187,278,900	8,561,448	80,787,300	5,170,197,876	(458,018,672)	4,712,179,204	(420,744,672)	4,749,453,204	8.637	12,925,494,690	40%
2017	4,838,174,287	370,091,398	138,118,220	8,398,916	84,551,422	5,439,334,243	(437,441,827)	5,001,892,416	(399,973,827)	5,039,360,416	9.637	13,598,335,608	40%

SOURCE: Tax Commissioner's Office

NOTES:
Property in the County is reassessed annually. In accordance with Georgia law, property, other than timber, is assessed at approximately 40% of actual value. Estimated actual taxable value is calculated by dividing Gross Digest value by 40%. Tax rates are per

(a) Includes assessed value of timber.

Columbia County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years

Calendar Year	Total Tax Levy	Collected within the Calendar Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	35,193,032	32,089,449	91.18%	3,103,594	35,193,043	100.00%
2009	37,309,505	1,341,495	3.60%	35,968,024	37,309,519	100.00%
2010	36,551,930	33,056,546	90.44%	3,495,242	36,551,788	100.00%
2011	35,599,941	33,072,939	92.90%	2,526,751	35,599,690	100.00%
2012	34,050,453	29,746,242	87.36%	4,303,698	34,049,940	100.00%
2013	34,721,929	31,887,690	91.84%	2,832,292	34,719,982	99.99%
2014	36,247,082	33,144,316	91.44%	3,097,037	36,241,353	99.98%
2015	38,264,812	35,003,408	91.48%	3,252,634	38,256,042	99.98%
2016	40,256,760	37,099,467	92.16%	3,099,242	40,198,709	99.86%
2017	47,975,546	43,893,388	91.49%	-	43,893,388	91.49%

SOURCE: Tax Commissioner's Office

Notes: (1) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.
(2) Amounts include taxes levied and collected for the Columbia County Board of Commissioners:
County Bond, County Tax, & County Fire Tax.
(3) Total County Tax Collections are as of November 21, 2017.
(4) 2016 Property Tax due date was November 15, 2017.
(5) Total County Tax Levy is for real and personal property only and includes all adjustments made to original approved digest as of November 21, 2017.

Columbia County, Georgia
Property Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years
(rate per $1,000 of taxable assessed value)

	County Direct Rates				Overlapping Rates					
					School District			Cities		State
Calendar Year	Operating	Debt Service	Fire	Total County Direct	Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
2008	6.652	1.270	1.715	9.637	17.09	0.00	17.09	5.35	5.64	0.25
2009	6.652	1.270	1.715	9.637	17.09	0.00	17.09	5.35	7.00	0.25
2010	6.402	1.270	1.715	9.387	17.09	0.00	17.09	5.35	7.00	0.25
2011	6.402	0.654	2.081	9.137	17.59	0.00	17.59	5.35	7.00	0.25
2012	6.402	0.154	2.081	8.637	17.59	0.00	17.59	5.35	7.00	0.20
2013	6.402	0.154	2.081	8.637	18.59	0.00	18.59	7.35	7.00	0.15
2014	6.402	0.154	2.081	8.637	18.59	0.00	18.59	7.35	7.00	0.10
2015	6.402	0.154	2.081	8.637	18.30	0.00	18.30	8.35	7.00	0.05
2016	6.349	0.207	2.081	8.637	18.30	0.00	18.30	9.35	6.90	0.00
2017	6.189	1.207	2.241	9.637	18.30	0.00	18.30	9.35	6.90	0.00

SOURCE: Tax Commissioner's Office

NOTES: (1) County fire millage rate applies only to property located within the unincorporated areas of the County (i.e., does not apply to County property located within the geographic boundaries of the cities). Rates for debt service are adjusted each year based on that year's debt service requirements.

(2) Overlapping rates are those of local, county, and state governments that apply to property owners within Columbia County, Georgia. Not all overlapping rates apply to County property owners; for example, the city tax rates apply only to County property owners whose property is located within that city's geographic boundaries.

(3) Property tax levies are based on a calendar year which does not coincide with the County's fiscal year.

Columbia County, Georgia
Principal Property Tax Payers
Current Year and Nine Years Ago

	2016			2007		
TAXPAYER	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power	$ 54,948,367	1	1.10%	$ 34,243,982	2	0.84%
John Deere Commercial Products	42,621,665	2	0.85%	29,009,238	3	0.71%
Wal-Mart Real Estate Business	23,424,966	3	0.47%	14,646,967	7	0.36%
Georgia Iron Works	20,614,038	4	0.41%	8,982,433	9	0.22%
Pollard Land Company	16,507,058	5	0.33%	22,137,284	4	0.54%
Spyglass/Ansley Apartments	13,210,589	6	0.26%	-		-
KRG Evans Mullins LLC	12,790,104	7	0.26%	14,916,751	6	0.37%
Kroger	12,583,876	8	0.25%	-		-
Bell South Telecommunications	10,743,700	9	0.21%	10,358,883	8	0.25%
Riverstone Apartments	10,414,116	10	0.21%	-		-
Quebecor World Inc	-	-	-	39,801,292	1	0.98%
Club Car Inc	-	-	-	18,608,059	5	0.46%
Lowe's Home Centers	-	-	-	8,593,885	10	0.21%
Total	$ 217,858,479		4.36%	$ 201,298,774		4.94%
Total taxable assessed value	$ 5,001,892,416			$ 4,072,431,449		

SOURCE: Tax Commissioner's Office

Columbia County, Georgia
Taxable Sales by Category
Last Ten Calendar Years
(in thousands)

Calendar Year	Accommodations	Auto	Construction	Food Service Drinking Establishments	General Merchandise	Home Furnishings/ Appliances	Manufacturing	Motor Vehicle Dealers and Supplies	Fuel Service Stations	Building Materials/ Farm Tools	Retail	Utility	Wholesale	Other Services	Total	Total Direct Sales Tax Rate
2007	not available	not available	not available	2,916	3,614	533	not available	4,907	1,548	3,513	not available	not available	not available	798	17,031	2%
2008	not available	not available	not available	3,332	4,117	583	not available	6,378	1,727	3,678	not available	not available	not available	840	19,815	2%
2009	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2010	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2011	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	not available	2%
2012	135	2,967	77	3,412	3,394	1,876	945	not available	not available	not available	1,812	1,452	2,060	1,553	19,689	2%
2013	109	1,216	96	3,709	3,094	1,934	861	not available	not available	not available	2,094	1,387	2,147	1,582	18,229	2%
2014	118	549	132	4,019	3,148	2,023	1,030	not available	not available	not available	2,302	1,582	2,336	1,735	18,973	2%
2015	117	613	140	4,171	3,325	2,094	1,079	not available	not available	not available	2,318	1,652	2,053	1,780	19,342	2%
2016	142	652	107	4,382	2,972	2,272	1,172	not available	not available	not available	2,340	1,586	1,953	2,245	19,822	2%

SOURCE: Georgia County Guide, University of Georgia

Note: The Georgia Department of Revenue stopped maintaining this data in 2009. In 2012, the GDOR began maintaining the data in different categories.

Columbia County, Georgia
Sales Tax Rates
Direct and Overlapping Governments
Last Ten Calendar Years

	County Direct Rates			Overlapping Rates		
Calendar Year	Local Option Sales Tax	Special Purpose Local Option Sales Tax	Total County Direct	School District	State of Georgia	Regional Transportation Sales Tax
2007	1%	1%	2%	1%	4%	0%
2008	1%	1%	2%	1%	4%	0%
2009	1%	1%	2%	1%	4%	0%
2010	1%	1%	2%	1%	4%	0%
2011	1%	1%	2%	1%	4%	0%
2012	1%	1%	2%	1%	4%	0%
2013	1%	1%	2%	1%	4%	0%
2014	1%	1%	2%	1%	4%	1%
2015	1%	1%	2%	1%	4%	1%
2016	1%	1%	2%	1%	4%	1%

NOTES: (1) The Cities of Harlem and Grovetown entered into an intergovernmental agreement with the County for the distribution of the proceeds of the 1% Local Options Sales Tax for the period of January 2013 through December 2022. A Certificate of Distribution has been filed with the Georgia Department of Revenue. Proceeds of the 1% LOST shall be distributed as follows:

	County	Harlem	Grovetown
2013-2017	87.50%	3.50%	9.00%
2018-2022	86.50%	2.50%	11.00%

(2) The Cities of Harlem and Grovetown entered into intergovernmental agreements with the County for the distribution of proceeds from the 1% Special Purpose Local Option Sales Tax for the period of January 2011 through December 2016. The County shall receive the first $56.655 million of the SPLOST proceeds and then shall distribute to Harlem an amount equal to 3.0% of the remaining proceeds received by the County up to a maximum amount of $3.7 million. The County shall distribute to Grovetown an amount equal to 10.53% of the remaining proceeds received by the County up to a maximum of $13 million.

Columbia County, Georgia
Sales Tax Revenue Payers by Industry
Current Year and Nine Years Ago

	2017				2008			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Food Services	not available	not available	$ 2,355,268	23.34%	not available	not available	$ 3,663,905	25.63%
Apparel	not available	not available	-	0.00%	not available	not available	235,910	1.65%
General Merchandise	not available	not available	1,551,524	15.37%	not available	not available	2,162,475	15.12%
Automotive	not available	not available	348,337	3.45%	not available	not available	2,497,027	17.46%
Home Furnishings	not available	not available	1,175,260	11.64%	not available	not available	830,897	5.81%
Building Materials	not available	not available	59,722	0.59%	not available	not available	1,653,275	11.56%
Miscellaneous Services	not available	not available	741,578	7.35%	not available	not available	557,329	3.90%
Manufacturers	not available	not available	552,526	5.47%	not available	not available	533,444	3.73%
Utilities	not available	not available	650,804	6.45%	not available	not available	1,151,826	8.06%
Wholesale	not available	not available	995,241	9.86%	not available	not available	-	0.00%
Other	not available	not available	1,662,427	16.47%	not available	not available	1,011,606	7.08%
Total			$ 10,092,687	100.00%			$ 14,297,694	100.00%

SOURCE: Georgia Department of Revenue

NOTES:

1. Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the County's revenue.
2. Calendar year 2017 is for the months of January through June.
3. The Georgia Department of Revenue could not provide the number of filers within each industry category. An attempt will be made to obtain this information for future years.
4. In May 2009, the Georgia Department of Revenue changed from maintaining this data by Standard Industrial Classification code to North American Industrial Classification System codes.

Columbia County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities: General Obligation Bonds	Governmental Activities: Capital Leases	Business-Type Activities: Water/Sewer Revenue Bonds	Business-Type Activities: Notes Payable	Total Primary Government	Percentage of Personal Income(a)	Per Capita(a)
2008	82,732,620	-	69,189,209	801,559	152,723,388	3.17%	1,300
2009	116,811,233	-	65,924,732	559,614	183,295,579	3.80%	1,514
2010	107,925,343	-	62,395,255	376,119	170,696,717	3.33%	1,366
2011	98,519,453	-	92,459,466	184,724	191,163,643	3.49%	1,491
2012	88,526,628	-	87,835,970	51,983	176,414,581	2.97%	1,340
2013	77,076,275	3,152,363	87,054,912	-	167,283,550	2.82%	1,235
2014	65,374,342	2,844,458	82,444,378	-	150,663,178	2.52%	1,082
2015	52,869,951	2,526,731	79,020,581	-	134,417,263	2.11%	933
2016	56,684,125	2,198,868	75,471,784	-	134,354,777	not available	not available
2017	113,055,929	2,813,370	73,444,190	-	189,313,489	not available	not available

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule of Demographic and Economic Statistics for personal income and population data.

Columbia County, Georgia
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Resources Restricted to Repaying Principal	Net General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property(a)	Per Capita(b)	Legal Debt Limit(c)	Total Debt Applicable To Debt Limit	Legal Debt Margin(d)	Total Debt Applicable to Debt Limit as Percentage of Debt Limit
2008	82,732,620	12,595,944	70,136,676	0.64%	704	411,059,145	70,136,676	340,922,469	17.06%
2009	116,811,233	7,217,399	109,593,834	0.98%	965	415,886,505	109,593,834	306,292,671	26.35%
2010	107,925,343	10,585,848	97,339,495	0.88%	864	412,663,660	97,339,495	315,324,165	23.59%
2011	98,519,453	8,431,984	90,087,469	0.81%	769	413,947,173	90,087,469	323,859,704	21.76%
2012	88,526,628	8,329,728	80,196,900	0.70%	673	423,116,021	80,196,900	342,919,121	18.95%
2013	77,076,275	8,879,529	68,196,746	0.58%	569	432,827,534	68,196,746	364,630,788	15.76%
2014	65,374,342	9,311,814	56,062,528	0.46%	469	448,796,722	56,062,528	392,734,194	12.49%
2015	52,869,951	9,001,370	43,868,581	0.35%	367	460,642,278	43,868,581	416,773,697	9.52%
2016	56,684,125	9,805,370	46,878,755	0.36%	384	474,945,320	46,878,755	428,066,565	9.87%
2017	113,055,929	3,084,684	109,971,245	0.81%	N/A	503,936,042	109,971,245	393,964,797	21.82%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a)See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
(b)See Schedule of Demographic and Economic Statistics for population data.
(c)State finance statutes limit the County's outstanding general debt to no more than 10% of the net assessed value of property applicable to debt service.
(d)The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting the total debt applicable to the legal debt limit from the legal debt limit.

Legal Debt Margin Calculation for Fiscal Year 2017

Taxable assessed value - Bond Digest	$ 5,039,360,416
Legal debt limit - 10%	503,936,042
Debt applicable to debt limit	109,971,245
Legal debt margin	$ 393,964,797

Columbia County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2016

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable(b)	Estimated Share of Overlapping Debt
Columbia County Board of Education (a)	$59,700,000	100%	$ 59,700,000
Subtotal, overlapping debt			59,700,000
Columbia County direct debt			115,869,299
Total direct and overlapping debt			$175,569,299

(a) Data provided by Columbia County Board of Education Finance Office. Debt repaid with special purpose local option sales tax.

(b)The percentage of overlapping debt applicable is based on the share of taxable sales for sales taxes. Since the Columbia County Board of Education and the Columbia County government occupy the same geographic boundaries and all taxable sales are equally applied to both the BOE and the County in determining sales tax distributions, the overlap percentage is 100%.

(c)The Cities of Harlem and Grovetown have no outstanding governmental activity debt.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by residents and businesses of Columbia County, Georgia. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Columbia County, Georgia
Pledged-Revenue Coverage
Last Ten Fiscal Years

	Water and Sewerage Revenue Bonds					
		Less:	Net	Debt Service		
Fiscal Year	Operating Revenues	Operating Expenses	Available Revenue	Principal	Interest	Coverage
2008	25,229,765	12,790,779	12,438,986	3,370,000	3,463,465	1.82
2009	25,228,767	11,565,140	13,663,627	3,515,000	3,330,375	2.00
2010	26,483,324	12,367,504	14,115,820	3,780,000	3,176,305	2.03
2011	28,809,744	12,823,221	15,986,523	4,040,000	3,579,421	2.10
2012	30,724,534	13,670,451	17,054,083	4,335,000	4,137,282	2.01
2013	29,811,653	13,260,246	16,551,407	4,185,000	3,778,888	2.08
2014	31,890,265	14,677,933	17,212,332	4,200,000	3,653,337	2.19
2015	32,798,409	17,073,709	15,724,700	3,050,000	3,339,082	2.46
2016	35,373,521	18,462,444	16,911,077	3,175,000	3,208,930	2.65
2017	36,305,066	18,238,734	18,066,332	3,140,000	3,113,878	2.89

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.
Operating expenses do not include interest, depreciation, or amortization expense. Operating revenues include interest earned on operating funds.

Columbia County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (amounts in thousands)	Per Capita Personal Income	School Enrollment	Unemployment Rate
2007	115,074	4,424,840	38,452	22,379	3.80%
2008	117,504	4,815,919	40,985	22,577	4.80%
2009	121,050	4,828,858	39,891	23,305	6.80%
2010	124,934	5,122,780	41,004	23,685	7.00%
2011	128,178	5,472,526	42,695	23,891	7.10%
2012	131,627	5,939,741	45,126	24,330	6.60%
2013	135,416	5,922,984	43,739	24,803	6.90%
2014	139,257	5,976,392	42,916	25,973	5.90%
2015	144,052	6,374,345	44,250	26,756	5.10%
2016	147,450	not available	not available	27,138	4.90%

Sources: Georgia Department of Labor
School enrollment provided by Columbia County Board of Education as of November 30, 2017.

Columbia County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2017			2008		
Industry	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Retail Trade (44 & 45)	5,680	1	20.10%	4,550	2	15.44%
Health Care and Social Assistance	4,205	2	14.88%	2,393	7	8.12%
Accommodation and Food Services	4,055	3	14.35%	3,240	4	11.00%
Admin., Support, Waste Mgmt, Remediation	2,450	4	8.67%	2,568	6	8.72%
Manufacturing (31-33)	2,415	5	8.55%	3,738	3	12.69%
Construction	2,220	6	7.86%	2,727	5	9.26%
Professional Scientific & Technical Svc	1,601	7	5.67%	1,214	8	4.12%
Public Administration	1,458	8	5.16%	5,111	1	17.35%
Other Services (except Public Admin.)	1,094	9	3.87%	1,029	9	3.49%
Finance and Insurance	1,014	10	3.59%	910	10	3.09%
Wholesale Trade	637	11	2.25%	498	12	1.69%
Arts, Entertainment, and Recreation	419	12	1.48%	521	11	1.77%
Real Estate and Rental and Leasing	382	13	1.35%	332	13	-
Transportation and Warehousing (48 & 49)	340	14	1.20%	286	14	0.97%
Information	236	15	0.84%	261	15	0.89%
Agriculture, Forestry, Fishing & Hunting	55	16	0.19%	86	16	0.29%
Total	28,261		100.00%	29,464		98.87%

Source: Georgia Department of Labor

Note: Due to confidentiality issues, the the number of employees of specific employers cannot be obtained. The categories presented are intended to provide alternative information regarding the County's employment base.

Columbia County, Georgia
Full-time Equivalent County Government Positions by Function
Last Ten Fiscal Years

Function	Full-time Equivalent Positions as of June 30,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General government	134	116	126	139	133	128	156	148	140	145
Judicial system	59	56	62	63	66	66	68	69	68	70
Public safety	374	356	370	391	383	535	547	551	551	563
Public works	84	88	74	80	95	115	110	133	141	139
Health and welfare	16	14	18	14	14	14	22	15	16	16
Culture and recreation	59	66	52	37	40	44	57	86	95	101
Housing and development	26	36	39	40	42	40	47	51	56	57
Water and sewer	102	105	104	114	119	125	136	132	144	155
Storm water	12	13	13	14	14	15	22	31	36	37
Solid waste management	0	2	2	2	2	2	2	8	7	11
Rental facilities	0	0	0	6	6	6	6	8	7	7
Communications utility	0	2	2	2	2	3	3	4	4	5
Total	866	852	862	902	916	1093	1176	1236	1265	1306

Source: Columbia County Human Resources Office

Note: Vacant positions included beginning in 2011. Prior years include filled positions only.

Columbia County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30,									
Function	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
General government										
Number of Registered Voters	76,530	76,411	82,637	83,318	86,968	90,932	90,900	92,182	96,682	94,457
Personal Property Accounts	11,639	12,025	12,193	13,137	13,443	10,500	12,014	12,477	12,941	14,917
Judicial system										
Number of Gun Permits	1,098	2,099	1,461	1,290	1,939	3,323	2,685	2,987	4,085	3,842
Number of Marriage Licenses	577	786	745	785	1,018	1,037	999	1,074	1,351	1,779
Public safety										
Animal Adoptions	425	309	337	389	912	946	852	989	1002	1192
Number of Prisoners Processed	3,319	3,598	4,174	3,546	3,732	3,825	4,010	3,587	3,568	3,789
Public works										
Potholes Repaired	281	367	456	456	430	451	547	519	747	479
Road Signs Replaced	213	412	206	206	574	235	187	202	234	278
Miles of Dirt Road Paved	3.84	0.24	6.13	7.27	3.42	1.33	2.06	0	0	0
Health and welfare										
Home Delivered Meals	30,503	33,500	32,335	31,947	35,715	35,670	37,050	37,459	32,508	31,264
Congregate Meals Served	5,723	8,500	8,435	7,410	6,275	9,840	8,645	8,190	6,450	9,633
Culture and recreation										
Library Book Circulation	536,111	568,816	605,381	564,598	540,156	530,435	563,940	551,924	554,074	565,697
Library Collection Size	161,559	172,500	174,890	166,620	170,070	171,450	200,254	209,252	181,700	190,066
Recreation Youth Sports Participation	1,796	6,330	6,580	6,700	4,486	4,246	3,895	4,295	4,958	6,329
Housing and development										
Number of Single Family Building Permits	701	693	981	1,107	1,098	1,051	1,040	1,252	1,043	1,064
Number of Burn Permits	7,707	9,057	10,239	11,573	11,831	12,082	13,812	12,173	12,919	10,600
Water										
Daily Water Treatment Production Capacity in gallons	39,000,000	39,000,000	39,000,000	39,000,000	39,000,000	53,000,000	53,400,000	53,900,000	53,900,000	53,900,000
Number of Accounts	35,797	36,822	37,988	38,360	39,346	40,441	41,490	42,945	43,174	44,221
Sewer										
Maximum Daily Capacity of Treatment Plant in gallons	12,350,000	12,350,000	12,350,000	12,350,000	12,400,000	12,400,000	12,500,000	12,400,000	12,400,000	12,400,000
Number of Accounts	28,842	29,772	30,735	31,106	32,021	33,007	33,988	35,320	35,506	36,469
Solid waste management										
Annual Tonnage Buried	10	0	0	0	0	0	0	0	0	0
Number of Ground Water Monitoring Wells	25	32	32	32	35	35	35	35	36	36

Source: Various County departments

Columbia County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General government										
County office buildings	5	5	5	5	5	5	5	5	5	5
Public safety										
Patrol vehicles	157	172	178	172	170	185	194	207	215	223
Fire stations	16	16	16	17	16	17	17	17	16	16
Public works										
Miles of County maintained roads	703	719	715	713	715	725	729	729	729	729
Miles of road resurfacing	4.83	2.9	2.85	7.67	7.64	8.19	8.39	7.16	7.03	3.67
Health and welfare										
Transit operating vans	9	11	11	12	10	7	9	9	10	10
Culture and recreation										
Park acreage	1,413	1,413	1,413	1,443	1,443	1,413	1,413	1,413	1463	1463
Parks	12	12	12	13	13	12	12	12	12	12
Community centers	3	3	3	3	3	4	4	4	4	4
Water and sewer										
Donated subdivisions	29	38	50	20	21	28	18	29	34	26
Water treatment plants	2	2	2	2	2	2	2	2	2	2
Waste water treatment plants	4	4	4	4	4	4	4	4	4	4
Storm water										
Donated subdivisions	26	35	43	21	17	18	15	25	32	20
Solid waste management										
Authorized vehicles and heavy equipment	10	6	5	5	5	5	7	7	9	6

Source: Various County departments
Note: No capital asset indicators are available for the judicial system and housing and development.

REVENUE BONDS DISCLOSURE

Water and Sewer Rates

The following water and sewer rates have been in effect since April, 2016.

Residential Rates

	Water		Sewer	
	water tap size < = 1"		levelized winter billing	
Amount in gallons	Base	Per 1,000 gallons	Base	Per 1,000 gallons
< 10,000	$ 10.95	$ 2.24	$ 14.21	$ 2.53
≥ 10,000	10.95	3.11		
≥ 30,000	10.95	4.52		
≥ 50,000	10.95	6.14		

Commercial Rates

	Water		Sewer	
Water Tap Size	Base	Per 1,000 gallons	Base	Per 1,000 gallons
1.0"	$ 19.42	$ 2.26	$ 23.37	$ 2.57
1.5"	43.68	2.26	52.58	2.57
2.0'	77.48	2.26	93.45	2.57
3.0"	174.74	2.26	210.25	2.57
4.0"	310.68	2.26	373.84	2.57
6.0"	698.25	2.26	845.81	2.57
8.0"	1,245.53	2.26	1,423.52	2.57

Source: Columbia County Water and Sewer Services Division.

Tap and Connection Charges

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

(A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.

(B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.

(C) Applicant lives adjacent to a water and/or sewer main installed by the System.

Residential Water Tap-in Fees

(1) 5/8" residential service tap

(A)	$448
(B)	893
(C)	1,341

(2) 1" residential service tap

(A)	$615
(B)	1,005
(C)	1,507

(3) 1 1/2" residential service tap

(A)	$782
(B)	1,341
(C)	1,675

Residential Sewer Tap-in Fees

(A)	$893
(B)	1,116
(C)	1,341

Commercial Water and Sewer Tap-in Fees

(1) 1" commercial service

	Water	Sewer
(A)	$448	$1,116
(B)	1,116	1,561
(C)	1,674	1,862

(2) 1 1/2" commercial service

	Water	Sewer
(A)	$1,116	$1,341
(B)	1,450	1,730
(C)	2,008	2,110

(3) 2" commercial service

	Water	Sewer
(A)	$1,451	$5,776
(B)	1,884	6,921
(C)	2,610	7,814

Commercial Water and Sewer Tap-in Fees (cont)

(4) 3" commercial service

	Water	Sewer
(A)	$3,016	$9,376
(B)	3,795	10,493
(C)	4,465	11,610

(5) 4" commercial service

	Water	Sewer
(A)	$4,913	$16,744
(B)	6,028	17,717
(C)	6,699	18,977

(6) 6" commercial service

	Water	Sewer
(A)	$9,823	$33,490
(B)	10,940	36,837
(C)	12,279	39,070

(7) 8" commercial service

	Water	Sewer
(A)	$17,201	$58,721
(B)	19,146	64,474
(C)	21,483	68,448

Source: Columbia County Water and Sewer Services Division.

Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2017.

Top Ten Customers

User	Business	Total Revenues	% of Total Operating Revenues
City of Grovetown	Municipality	$1,056,624	2.93%
Columbia County Board of Education	Education	336,772	0.93%
City of Harlem	Municipality	286,392	0.79%
Columbia County Board of Commissioners	Government	271,783	0.75%
Brandon Wilde	Retirement Community	165,012	0.46%
Wedgewood Park	Apartment Complex	82,670	0.23%
Michelson Realty LLC	Apartment Complex	82,497	0.23%
American Homes 4 Rent	Apartment Complex	77,515	0.21%
The Haven at Reed Creek	Apartment Complex	69,007	0.19%
Shenandoah Ridge	Apartment Complex	68,341	0.19%
		$2,496,613	7.18%

(1) Based upon total fiscal year 2017 operating revenue of $36,081,010.
Source: Columbia County Water and Sewer Services Division.

Total Customers

Water and Sewerage Customers

Year	Water	Sewer	Total
2013	40,441	33,019	73,460
2014	41,490	33,988	75,478
2015	42,945	35,320	78,265
2016	43,461	35,934	79,395
2017	44,814	36,863	81,677

Source: Columbia County Water and Sewer Services Division.

Historical Water and Wastewater Demand

Set forth below are water and wastewater demand statistics for the past four calendar years and the six months ended June 30, 2017.

Water Demand

Plant		2013	2014	2015	2016	2017
Blanchard	Avg Flow MGD	12.88	12.79	12.96	14.81	14.48
	Max Flow MGD	26.70	25.06	17.70	21.00	27.67
Clark's Hill	Avg Flow MGD	2.35	2.13	2.49	1.80	1.91
	Max Flow MGD	5.92	4.14	2.95	2.73	3.13
Total	Avg Flow MGD	15.23	14.92	15.45	16.61	16.39
	Max Flow MGD	32.62	29.20	20.65	23.73	30.80

Wastewater Demand

Plant		2013	2014	2015	2016	2017
Reed Creek	Avg Flow MGD	3.10	3.80	3.31	3.52	3.17
	Max Flow MGD	6.53	4.63	3.78	4.23	3.52
Crawford Creek	Avg Flow MGD	0.98	0.97	0.82	0.94	0.97
	Max Flow MGD	1.45	1.09	0.91	1.00	1.02
Little River	Avg Flow MGD	3.22	3.95	3.88	4.16	3.96
	Max Flow MGD	4.97	4.69	4.48	4.82	4.30
Kiokee Creek	Avg Flow MGD	0.03	0.03	0.023	0.031	0.032
	Max Flow MGD	0.04	0.04	0.03	0.042	0.039
Total	Avg Flow MGD	7.33	8.75	8.03	8.65	8.13
	Max Flow MGD	12.99	10.45	9.20	10.09	8.88

Source: Columbia County Water and Sewer Services Division.

Five Year Operating History

Set forth below is a historical, comparative summary of the operating results of the System for the past five fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the County for the fiscal year ended June 30, 2016, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2012 through 2015 has been extracted from previous audited financial statements of the County.

COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM
Summary of Operating Results
Fiscal Years Ended June 30

	2013	2014	2015	2016	2017
Operating revenue					
Charges for services	$ 28,149,615	$ 28,687,856	$ 29,855,624	$ 32,562,240	$ 34,064,270
Tap fees	1,852,705	2,358,680	2,282,100	2,122,048	1,954,534
Other	115,025	138,215	87,984	63,404	62,206
Total operating revenue	30,117,345	31,184,751	32,225,708	34,747,692	36,081,010
Operating expenses					
Operating expenses	13,260,246	14,677,933	17,073,709	18,462,444	18,238,734
Depreciation/amortization	7,019,762	8,491,684	8,720,294	9,316,982	10,350,894
Total operating expenses	20,280,008	23,169,617	25,794,003	27,779,426	28,589,628
Operating income	9,837,337	8,015,134	6,431,705	6,968,266	7,491,382
Non-operating revenues/(expenses)					
Interest income	(274,126)	788,900	638,460	625,829	224,056
Interest expense	(1,137,148)	(501,598)	(721,663)	(524,901)	(508,503)
Costs of bond issuance	-	-	-	-	(338,739)
Gain on sale of capital assets	-	-	33,545	24,260	34,243
Total non-operating revenues/(expenses)	(1,411,274)	287,302	(49,658)	125,188	(588,943)
Income before contributions/transfers	8,426,063	8,302,436	6,382,047	7,093,454	6,902,439
Contributions/transfers					
Capital contributions	9,589,752	9,139,594	12,481,006	6,729,010	5,948,768
Transfers	(2,825,713)	(159,232)	4,030	-	(9,130)
Total contributions/transfers	6,764,039	8,980,362	12,485,036	6,729,010	5,939,638
Net income/change in net position	$ 15,190,102	$ 17,282,798	$ 18,867,083	$ 13,822,464	$ 12,842,077

Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past five fiscal years.

	Fiscal Year Ended June 30				
	2013	2014	2015	2016	2017
Net income/change in net position	$ 15,190,102	$ 17,282,798	$ 18,867,083	$ 13,822,464	$ 12,842,077
Plus:					
Interest expense	1,137,148	501,598	721,663	524,901	508,503
Costs of bond issuance	-	-	-	-	338,739
Depreciation/amortization	7,019,762	8,491,684	8,720,294	9,316,982	10,350,894
	8,156,910	8,993,282	9,441,957	9,841,883	11,198,136
Less:					
Interest income on construction fund and investment account	31,566	83,386	65,759	-	-
Gain on sale of capital assets	-	-	33,545	24,260	34,243
Capital contributions	9,589,752	9,139,594	12,481,006	6,729,010	5,948,768
Transfers	(2,825,713)	(159,232)	4,030	-	(9,130)
	6,795,605	9,063,748	12,584,340	6,753,270	5,973,881
Net income available for debt service	16,551,407	17,212,332	15,724,700	16,911,077	18,066,332
Total annual debt service (1)	$ 7,963,888	$ 7,853,337	$ 6,389,082	$ 6,383,930	$ 6,253,878
Historical debt service coverage	2.08	2.19	2.46	2.65	2.89

(1) Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.

GENERAL OBLIGATION BONDS DISCLOSURE

Sales and Use Tax

Pursuant to an election held in the County in 2008, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2011, and expired on December 31, 2016. Pursuant to an election held in the County in 2014, the County authorized the levy and collection of a special purpose local option sales and use tax, which commenced on January 1, 2017, for a period of time of six years. The County entered into intergovernmental agreements with the Cities of Harlem and Grovetown, Georgia. Pursuant to these agreements, the County shall receive the first $57,665,280 of the Sales and Use Tax proceeds. After that amount is collected by the County, the County shall remit 3.0% and 10.0% of the remaining proceeds of the Sales and Use Tax to Harlem and Grovetown, respectively. The amounts remitted to the cities will not be available to pay debt service on the bonds. Set forth below are historical collections of the Existing Sales and Use Tax for the past five calendar years. These historical collections are indicative of anticipated collections of the Sales and Use Tax; however, no assurance can be made that future collections will equal or exceed past collections of the Existing Sales and Use Tax.

Calendar Year		Amount	Percent Change
2013	$	18,172,579	-7.36%
2014	$	19,031,437	4.73%
2015	$	19,322,080	1.53%
2016	$	19,322,080	3.17%
2017(1)	$	15,019,425	3.00%

(1) Nine months of collections.

Tax Levies and Collection

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty of 10% per annum (after 90 days) are added.

		Collected within the Calendar Year of Levy		Collections in	Total Collections to Date	
Calendar Year	Total Tax Levy	Amount	Percentage of Levy	Subsequent Years	Amount	Percentage of Levy
2013	34,721,929	31,887,690	91.84%	2,832,292	34,719,982	99.99%
2014	36,247,082	33,144,316	91.44%	3,097,037	36,241,353	99.98%
2015	38,264,812	35,003,408	91.48%	3,252,634	38,256,042	99.98%
2016	40,256,760	37,099,467	92.16%	3,099,242	40,198,709	99.86%
2017	47,975,546	43,893,388	91.49%	-	43,893,388	91.49%

(1) Includes all taxes levied by the Columbia County Board of Commissioners only.
(2) As of November 21, 2017

Source: Columbia County Tax Commissioner.

Historical Property Tax Data

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

Calendar Year of Levy	Real & Personal Property (3)	Motor Vehicle	Mobile Homes	Public Utilities	Gross Digest	Less: Operating Exemptions	Maintenance & Operations Tax Digest (2)	Less: Debt Service Exemptions	General Obligation Bond Tax Digest (1)	Estimated Actual Taxable Value
2013	4,244,477,868	382,496,650	8,796,943	74,500,983	4,710,272,444	(416,597,102)	4,293,675,342	(381,997,102)	4,328,275,342	11,775,681,110
2014	4,449,503,329	344,607,150	8,365,624	75,092,699	4,877,568,802	(422,953,583)	4,454,615,219	(389,601,583)	4,487,967,219	12,193,922,005
2015	4,677,984,069	249,235,870	8,586,697	75,963,445	5,011,770,081	(443,109,297)	4,568,660,784	(405,347,297)	4,606,422,784	12,529,425,203
2016	4,893,570,228	187,278,900	8,561,448	80,787,300	5,170,197,876	(458,018,672)	4,712,179,204	(420,744,672)	4,749,453,204	12,925,494,690
2017	5,208,265,685	138,118,220	8,398,916	84,551,422	5,439,334,243	(437,441,827)	5,001,892,416	(399,973,827)	5,039,360,416	13,598,335,608

(1)Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.
(2)Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.
(3)Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per $1,000 of assessed value (millage rates) of the County for the past five calendar years.

	County Direct Rates				Overlapping Rates					
					School District			Cities		State
Calendar Year	Operating	Debt Service	Fire	Total County Direct	Operating	Debt Service	Total School	Harlem Operating	Grovetown Operating	State of Georgia
2013	6.402	0.154	2.081	8.637	18.59	0.00	18.59	7.35	7.00	0.15
2014	6.402	0.154	2.081	8.637	18.59	0.00	18.59	7.35	7.00	0.10
2015	6.402	0.154	2.081	8.637	18.30	0.00	18.30	8.35	7.00	0.05
2016	6.349	0.207	2.081	8.637	18.30	0.00	18.30	9.35	6.90	0.00
2017	6.189	1.207	2.241	9.637	18.30	0.00	18.30	9.35	6.90	0.00

(1)Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2017. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County. Taxes levied are for maintenance and operations only.

	Taxpayer	Assessed Valuation	Taxes Levied	Percentage of Total Taxable Assessed Value
1.	Georgia Power	$ 54,948,367	$ 340,075	1.10%
2.	John Deere Commercial Products	42,621,665	263,785	0.85%
3.	Wal-Mart Real Estate Business	23,424,966	144,977	0.47%
4.	Georgia Iron Works	20,614,038	127,580	0.41%
5.	Pollard Land Company	16,507,058	102,162	0.33%
6.	Spyglass/Ansley Apartments	13,210,589	81,760	0.26%
7.	KRG Evans Mullins LLC	12,790,104	79,158	0.26%
8.	Kroger	12,583,876	77,882	0.25%
9.	Bell South Telecommunications	10,743,700	66,493	0.21%
10.	Riverstone Apartments	10,414,116	64,453	0.21%
		$ 217,858,479	$ 1,348,326	4.36%
	Total taxable assessed value	$ 5,001,892,416		

Source: Columbia County Tax Commissioner.

Summary of County Indebtedness by Category

Set forth below is information concerning the outstanding tax-supported debt of the County as of June 30, 2017.

Category	Amount Issued	Amount Outstanding
General obligation bonds:		
Series 2015	$ 15,000,000	$ 15,000,000
Series 2016A	14,400,000	14,370,000
Series 2016B	11,430,000	11,295,000
Series 2017	60,000,000	60,000,000
Bond issuance premiums		12,390,929
Total	$ 100,830,000	$ 113,055,929

Debt Limitation

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10% of the net assessed value of taxable property located within that government's boundaries. The legal debt limit for the County, as set forth in the table below, is $503.9 million and the legal debt margin is $394.0 million.

Computation of Legal Debt Margin

Taxable (net) assessed value - Bond Digest - as of January 1, 2017	$ 5,039,360,416
Legal debt limit - 10%	503,936,042
Debt applicable to debt limit	113,055,929
Less: resources restricted to repaying principal	(3,084,684)
Legal debt margin	$ 393,964,797

Five Year General Fund Operating History.

Set forth below is a historical, comparative summary of the revenues, expenditures, and changes in fund balance of the County's General Fund for the past five fiscal years. For more detailed information regarding the financial results, see the audited financial statements of the County for the fiscal year ended June 30, 2017, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table for the fiscal years ended June 30, 2013 through 2016 has been extracted from previous audited financial statements of the County.

	Fiscal Years Ended June 30				
Revenues:	2013	2014	2015	2016	2017
Taxes - Property	$ 30,070,400	$ 33,927,443	$35,017,557	$ 36,480,553	$ 38,541,655
Taxes - Sales	16,566,361	16,135,465	16,912,182	17,114,337	17,597,418
Taxes - Other	2,217,650	2,308,510	2,408,656	2,542,809	2,611,145
Licenses and Permits	391,309	384,392	397,116	403,325	396,663
Charges for Services	4,343,193	4,528,143	4,663,887	4,536,054	4,876,316
Intergovernmental Revenue	2,424,328	2,213,339	2,489,837	2,850,089	2,911,187
Fines and Forfeitures	1,703,981	1,933,398	1,804,873	1,693,446	1,638,900
Investment Income	(4,415)	451,482	373,097	406,973	257,226
Contributions and donations	1,171	1,896	1,416	1,819	6,089
Other Income	491,593	721,252	819,776	988,074	942,446
Total Revenues	58,205,571	62,605,320	64,888,397	67,017,479	69,779,045
Expenditures:					
Current:					
General Government	11,719,332	19,206,166	13,798,527	16,683,372	14,822,878
Judicial	5,841,148	6,045,816	6,163,603	6,304,307	6,579,993
Public Safety	25,621,974	25,672,875	26,350,330	26,322,316	27,424,584
Public Works	5,337,546	5,137,084	5,582,335	5,846,847	6,557,711
Health and Welfare	1,387,981	1,377,086	1,400,141	1,344,856	1,387,633
Culture and Recreation	3,034,489	3,290,296	4,045,409	4,346,403	4,737,454
Housing and Development	2,387,935	2,211,251	2,593,438	2,555,025	2,970,014
Total Expenditures	55,330,405	62,940,574	59,933,783	63,403,126	64,480,267
Excess (Deficiency) of Revenues Over Expenditures	2,875,166	(335,254)	4,954,614	3,614,353	5,298,778
Other Financing Sources (Uses)					
Sale of Property	23,853	130,889	44,982	44,898	98,659
Transfers Out	(9,418)	(1,325,128)	(2,279,727)	(1,801,888)	(4,095,880)
Transfers In	1,175,000	175,000	175,000	218,288	684,130
Total Other Finance Sources (Uses)	1,189,435	(1,019,239)	(2,059,745)	(1,538,702)	(3,313,091)
Net Change in Fund Balances	4,064,601	(1,354,493)	2,894,869	2,075,651	1,985,687
Fund Balance, Beginning	33,037,043	37,101,644	35,747,151	38,642,020	40,717,671
Fund Balance, Ending	$ 37,101,644	$ 35,747,151	$ 38,642,020	$ 40,717,671	$ 42,703,358

Current Year General Fund Budget

Set forth below is a summary of the County's General Fund budget adopted for the fiscal year ended June 30 2017, and the fiscal year ending June 30, 2018, prepared in conformity with GAAP as applied to governmental units. The budgets for fiscal year 2017 and 2018 are based upon certain assumptions and estimates of the County's management regarding future events, transactions, and circumstances. Realizations of the results projected in the budgets will depend upon implementation by management of policies and procedures consistent with the assumptions. Accordingly, the actual results achieved could materially vary from those projected in the budget shown below.

	2017	2018
Sources:		
Taxes - property	$ 35,754,209	$ 37,698,593
Taxes - sales	16,804,046	16,800,000
Taxes - other	2,481,123	2,425,000
Licenses and permits	400,000	425,000
Charges for services	4,394,215	4,436,000
Intergovernmental revenue	2,811,249	3,208,677
Fines and forfeitures	1,545,500	1,420,500
Investment income	200,000	200,000
Contributions and donations	1,000	1,000
Other income	993,127	958,561
Transfers in	650,000	175,000
Total sources	$ 66,034,469	$ 67,748,331
Uses:		
General government	$ 18,263,858	$ 18,491,088
Judicial	6,504,897	6,774,275
Public safety	26,350,707	26,966,487
Public works	6,411,149	6,196,240
Health and welfare	1,388,634	1,431,331
Culture and recreation	4,356,774	4,521,946
Housing and development	2,681,043	3,056,940
Transfers out	77,407	310,024
Total uses	$ 66,034,469	$ 67,748,331

COMPLIANCE SECTION

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor on Internal Control over Financial Reporting and on Compliance and Other matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Columbia County Board of Commissioners
Columbia County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Columbia County, Georgia (the "County") as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 15, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Augusta, Georgia
December 15, 2017

Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Accountant

Columbia County Board of Commissioners
Columbia County, Georgia

We have examined management's assertion included in the accompanying State of Georgia Grant Certification Forms about Columbia County, Georgia's (the "County's") compliance during the fiscal year ended June 30, 2017 with the requirement to use grant proceeds solely for the purpose or purposes for which the grant was made for each of the following Local Assistance Grant awards:

#03-C-L-569
#03-C-L-570
#07-C-L-001
#07-C-L-260

We have examined management's assertion included in the accompanying Certification 9-1-1 Expenditures regarding the County's compliance during the fiscal year ended June 30, 2017 with the requirement to expend 9-1-1 funds in compliance with the expenditure requirements of the Official Code of Georgia Annotated, Section 46-5-134.

Management is responsible for the County's compliance with these requirements. Our responsibility is to express an opinion on management's assertions about the County's compliance based on our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the County's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the County's compliance with the specified requirements.

In our opinion, management's assertion that the County complied with the aforementioned requirements during the fiscal year ended June 30, 2017 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Department of Audits and Accounts and the State grantor agency identified on the Grant Certification Form and is not intended to be, and should not be, used by anyone other than the specified parties.

Cherry Bekaert LLP

Augusta, Georgia
December 15, 2017

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-569
D	Grant Title	Local Assistance Grant Sheriff's Office Summer Camp Program
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2017	6/30/2017
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$15,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$15,000.00	$15,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$0.00	$0.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 11-14-17

Signature of Chief Financial Officer _____ Date 11-14-17

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	03-C-L-570
D	Grant Title	Local Assistance Grant Crawford Cemetary
E	Grant Award Date	07/01/02
F	Grant Amount	$15,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2017	6/30/2017
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$10,000.00	
I	Grant Receipts or Revenue Recognized	$0.00	$15,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$5,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$10,000.00	$10,000.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 11-14-17

Signature of Chief Financial Officer Leanne Reece Date 11-14-17

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-001
D	Grant Title	Local Assistance Grant Transfer Historic Arches
E	Grant Award Date	08/22/06
F	Grant Amount	$10,000.00

		COLUMN 1 Current Year Activity For the Year Ended:	COLUMN 2 Cumulative Grant Activity Through the Year Ended:
G		6/30/2017	6/30/2017
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$1,573.53	
I	Grant Receipts or Revenue Recognized	$0.00	$10,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$0.00	$8,426.47
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$1,573.53	$1,573.53

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L equals Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
Date Is Provided in Line G, Column 2.
Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within 2% Limit ($250 max).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 11-14-17

Signature of Chief Financial Officer Leanne Reece Date 11-14-17

Rev. 8/2006

State of Georgia Grant Certification Form
Local Government Recipient (with no subrecipient)

LINE		
A	Local Government	Columbia County, Georgia
B	State Awarding Agency	Georgia Department of Community Affairs
C	Grant Identification Number	07-C-L-260
D	Grant Title	Local Assistance Grant Sheriff's EMT Equipment
E	Grant Award Date	08/22/06
F	Grant Amount	$20,000.00

		COLUMN 1 Current Year Activity	COLUMN 2 Cumulative Grant Activity
		For the Year Ended:	Through the Year Ended:
G		6/30/2017	6/30/2017
H	Balance - Prior Year (Cash or Accrued or Deferred Revenue)	$20.00	
I	Grant Receipts or Revenue Recognized	$0.00	$20,000.00
J	Grant Disbursements or Expenditures EXCLUDING AUDIT FEES	$20.00	$20,000.00
K	Disbursements or Expenditures for Audit Fees	$0.00	$0.00
L	Balance - Current Year (Cash or Accrued or Deferred Revenue) [Line H (col 1 only) + Line I - Line J - Line K]	$0.00	$0.00

EDIT CHECKS IF FORM COMPLETED ON EXCEL SPREADSHEET:

Column 1, Line L should equal Column 2, Line L.
Grant Receipts/Revenue Does Not Exceed Grant Award.
Date Is Provided in Line G, Column 1.
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Year End Dates On Line G Agree.
Column 1, Line L Foots Correctly.
Column 2, Line L Foots Correctly.
Audit Fee is Within Legal Limit ($250).

Line A Is Completed.
Line B Is Completed.
Line C Is Completed.
Line D Is Completed.
Line E Is Completed.
Line F Is Completed.

Certification of Local Government Officials

I have reviewed the information presented above and certify that it is accurate and correct. I further certify that the proceeds of the grant award identified above were used solely for the express purpose or purposes for which the grant was made.

Signature of Chief Elected Official _____ Date 11-14-17

Signature of Chief Financial Officer Leanne Reece Date 11-14-17

Rev. 8/2006

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2017

Line No.		O.C.G.A. Reference:	
1	Indicate UCOA Fund Type Used to Account for 9-1-1 Activity (choose one):		
	_X_ Special Revenue Fund _____ Enterprise Fund		
	Expenditures (UCOA Activity 3800)		
2	Wireless service supplier cost recovery charges (identify each supplier individually on lines below - attach list, if necessary)	46-5-134(e)	
	AT&T Mobility		$ 27,199
	Southern Communications Services Inc		$ 395
			$
3	Emergency telephone equipment, including necessary computer hardware, software, and data base provisioning, addressing, and nonrecurring costs of establishing a 9-1-1 system:		
3a	Lease costs	46-5-134(f)(1)(A)	$ -
3b	Purchase costs	46-5-134(f)(1)(A)	$ -
3c	Maintenance costs	46-5-134(f)(1)(A)	$ 444,938
4	Rates associated with the service suppliers 9-1-1 service and other service suppliers recurring charges	46-5-134(f)(1)(B)	$ 223,118
5	Employees hired by the local government solely for the operation and maintenance of the emergency 9-1-1 system and employees who work as directors as defined in O.C.G.A. §46-5-138.2		
5a	Salaries and wages	46-5-134(f)(1)(C)	$ 1,063,156
5b	Employee benefits	46-5-134(f)(1)(C)	$ 362,711
6	Cost of training of employees who work as dispatchers or directors	46-5-134(f)(1)(D)	$ 11,354
7	Office supplies of the public safety answering points used directly in providing emergency 9-1-1 system services	46-5-134(f)(1)(E)	$ 122,898
8	Building used as a public safety answering point:		
8a	Lease costs	46-5-134(f)(1)(F)	$ -
8b	Purchase costs	46-5-134(f)(1)(F)	$ -
9	Computer hardware and software used at a public safety answering point, including computer assisted dispatch systems and automatic vehicle location systems:		
9a	Lease costs	46-5-134(f)(1)(G)	$ -
9b	Purchase costs	46-5-134(f)(1)(G)	$ -
9c	Maintenance costs	46-5-134(f)(1)(G)	$ -

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2017

Line No.		O.C.G.A. Reference:		
10	Supplies directly related to providing emergency 9-1-1 system services, including the cost of printing emergency 9-1-1 public education materials	46-5-134(f)(1)(H)	$	-
11	Logging recorders used at a public safety answering point to record telephone and radio traffic:			
11a	Lease costs	46-5-134(f)(1)(I)	$	-
11b	Purchase costs	46-5-134(f)(1)(I)	$	-
11c	Maintenance costs	46-5-134(f)(1)(I)	$	-
12	Insurance purchased to insure against risks and liability in the operation and maintenance of the 9-1-1 system on behalf of the local government or on behalf of employees hired by the local government solely for the operation and maintenance of the 9-1-1 system and employees who work as directors	46-5-134(f)(2)(B)(i)	$	-
13	Mobile communications vehicle and equipment, if the primary purpose and designation of such vehicle is to function as a backup 9-1-1 system center			
13a	Lease costs	46-5-134(f)(2(B)(ii)	$	-
13b	Purchase costs	46-5-134(f)(2(B)(ii)	$	-
13c	Maintenance costs	46-5-134(f)(2(B)(ii)	$	490
14	Allocation of indirect costs associated with supporting the 9-1-1 system center and operations as identified and outlined in an indirect cost allocation plan approved by the local governing authority that is consistent with the costs allocated within the local government to both governmental and business-type activities	46-5-134(f)(2)(B)(iii)	$	-
15	Mobile public safety voice and data equipment, geo-targeted test messaging alert systems, or towers necessary to carry out the function of 9-1-1 system operations			
15a	Lease costs	46-5-134(f)(2(B)(iv)	$	-
15b	Purchase costs	46-5-134(f)(2(B)(iv)	$	-
15c	Maintenance costs	46-5-134(f)(2(B)(iv)	$	-
16	Public safety voice and data communications systems located in the 9-1-1 system facility that further the legislative intent of providing the highest level of emergency response service on a local, regional, and state-wide basis, including equipment and associated hardware and software that supports the use of public safety wireless voice and data communication systems			
16a	Lease costs	46-5-134(f)(2(B)(v)	$	408,465
16b	Purchase costs	46-5-134(f)(2(B)(v)	$	-
16c	Maintenance costs	46-5-134(f)(2(B)(v)	$	-

Columbia County Board of Commissioners

Certification of 9-1-1 Expenditures

For the Year Ended June 30, 2017

Line No.		O.C.G.A. Reference:	
17	Other expenditures not included in Lines 2 through 16 above. Identify by object and purpose.		
	Copier charges		$ 0
	Dues & Subscriptions		$ 3,545
			$
			$
			$
			$
			$
			$
18	Total Expenditures (total of all amounts reported on Lines 2 through 17 above)		$ 2,668,269

Certification of Local Government Officials

I have reviewed the information presented in this report and certify that it is accurate and correct. I further certify that the 9-1-1 funds were expended in compliance with the expenditure requirements specified in the Official Code of Georgia Annotated (OCGA), Section 46-5-134. I understand that, in accordance with OCGA Section 46-5-134(m)(2), any local government which makes expenditures not in compliance with this Code section may be held liable for pro rata reimbursement to telephone and wireless telecommunications subscribers of amounts improperly expended. Further, the noncompliant local government shall be solely financially responsible for the reimbursement and for any costs associated with the reimbursement. Such reimbursement shall be accomplished by the service providers abating the imposition of the 9-1-1 charges and 9-1-1 wireless enhanced charges until such abatement equals the total amount of the rebate.

Signature of Chief Elected Official _____ Date 12/14/2017

Print Name of Chief Elected Official **RON C CROSS**

Title of Chief Elected Official **Chairman, Columbia County Board of Commissioners**

Signature of Chief Financial Officer _____ Date 12.12.17

Print Name of Chief Financial Officer **LEANNE C REECE**