COWETA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR END SEPTEMBER 30, 2015



COWETA COUNTY

Comprehensive Annual Financial Report

Fiscal Year Ended September 30, 2015

Coweta County, Georgia

Prepared By:
The Office of Financial Management and Budget

Coweta County, Georgia
Comprehensive Annual Financial Report
For The Year Ended September 30, 2015

TABLE OF CONTENTS

Introductory Section
(Unaudited)

Letter of Transmittal 1
Certificate of Achievement for Excellence in Financial Reporting 11
Organizational Chart 12
Officials of Coweta County, Georgia 13

FINANCIAL SECTION

Independent Auditor's Report 14

Management's Discussion and Analysis (Unaudited) 17

Basic Financial Statements

Government-wide Financial Statements:
Statement of Net Position 31
Statement of Activities 32

Fund Financial Statements:

Governmental Funds
Balance Sheet 33
Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Position 34
Statement of Revenues, Expenditures and Changes in Fund Balances 35
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities 36
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP) and Actual 37
Fire District Fund
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP) and Actual 38

Proprietary Fund
Statement of Net Position 39
Statement of Revenues, Expenses and Changes in Fund Net Position 40
Statement of Cash Flows 41

Fiduciary Funds
Statement of Net Position 42
Statement of Changes in Fiduciary Net Position 43

Component Units
Combining Statement of Net Position 44
Combining Statement of Activities 45

Notes to the Basic Financial Statements 46

Coweta County, Georgia
Comprehensive Annual Financial Report
For The Year Ended September 30, 2015

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability and Related Ratios 87
Schedule of Contributions 88
Schedule of Investment Returns 89
Schedule of Proportionate Share of the Net Pension Liability
Employees' Retirement System of Georgia 90
Schedule of Contributions
Employees' Retirement System of Georgia 91
Schedule of Proportionate Share of the Net Pension
Teachers Retirement System of Georgia 92
Schedule of Contributions
Teachers Retirement System of Georgia 93
Schedule of Funding Progress 94

Other Supplementary Information

Combining and Individual Fund Statements and Schedules:

General Fund Schedule of Revenues, Expenditures and
Changes in Fund Balances – Budget and Actual 95
Combining Balance Sheet – Nonmajor Governmental Funds – By Fund Type 98
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Nonmajor Governmental Funds – By Fund Type 99
Combining Balance Sheet – Nonmajor Special Revenue Funds 100
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds 101
Emergency E911 Telephone System Fund
Schedule of Revenues, Expenditures and Changes in Fund
Balances - Budget and Actual 102
Hotel Motel Fund
Schedule of Revenues, Expenditures, and Changes in Fund
Balances – Budget and Actual 103
Law Library Fund
Schedule of Revenues and Changes in Fund
Balances - Budget and Actual 104
Sheriff's Programs Fund
Schedule of Revenues, Expenditures and Changes in Fund
Balances - Budget and Actual 105
DATE Fund
Schedule of Revenues, Expenditures and Changes in Fund
Balances - Budget and Actual 106
Combining Balance Sheet – Nonmajor Capital Project Funds 107
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Capital Project Funds 108
Combining Statements of Changes in Assets and Liabilities – Agency Funds 109
Library System
Balance Sheet 111
Statement of Revenues, Expenditures and
Changes in Fund Balances 112

Airport Authority
Statement of Net Position 113
Statement of Revenues, Expenditures and Changes in Fund Net Position 114
Statement of Cash Flows 115
Development Authority
Statement of Net Position 116
Statement of Revenues, Expenditures and Changes in Fund Net Position 117
Statement of Cash Flows 118

Statistical Section
(Unaudited)

Introduction to Statistical Section 119

Financial Trend Information
Changes in Net Position – Governmental Activities 120
Changes in Net Position – Governmental Activities – Percentage of Total 121
Changes in Net Position – Business-type Activities 122
Changes in Net Position – Total 123
Government-wide Net Position – By Category 124
Chart - Total Government-wide Net Position 125
General Governmental Revenues by Source 126
Chart – Total General Governmental Revenues 127
Tax Revenues by Source – Governmental Funds 128
Chart – Tax Revenues by Source – Governmental Funds 129
General Governmental Expenditures by Function 130
General Governmental Current Expenditures by Function 131
Chart – Total General Governmental Current Expenditures 132
Summary of Changes in Fund Balances – Governmental Funds 133
Fund Balances - Governmental Funds 134
Chart – Changes in Fund Balances – Governmental Funds 135

Revenue Capacity Information
Taxable Assessed Value and Estimated Actual Value of Property By Type 136
Chart – Taxable Assessed Value 137
Property Tax Rates 138
Property Tax Levies and Collections 139
Principal Property Taxpayers 140
Direct and Overlapping and Underlying Sales Tax Rates 141

Debt Capacity Information
Ratios of Total Debt Outstanding by Type 142
Direct and Underlying Governmental Activities Debt 143
Legal Debt Margin 144
Ratios of General Bonded Debt Outstanding 145

Demographic and Economic Information
Demographic and Economic Statistics 146
Principal Employers 147

Operating Information

County Employees by Function/Program 148
Operating Statistics by Function/Program 149
Capital Assets Statistics by Function/Program 150

Compliance Section

Schedule of Projects Constructed with Special Purpose Local Option Sales Tax 151

Independent Auditor's Report on Internal Control Over Financial Reporting
And on Compliance and Other Matters based On an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards 154

Report on Compliance with Requirements Applicable to Each Major Program
And on Internal Control Over Compliance in Accordance with
OMB Circular A-133 156

Schedule of Expenditures of Federal Awards 159

Notes to Schedule of Expenditures of Federal Awards 160

Schedule of Findings and Questioned Costs 161

COWETA COUNTY

INTRODUCTORY SECTION

The introductory section includes a transmittal letter from the County Administrator and Finance Director, a general government organization chart and a list of principal officials.

COWETA COUNTY
BOARD OF COMMISSIONERS

z**Chairman, Tim Lassetter**, District 2
Paul Poole, District 1
Bob Blackburn, District 3
Rodney Brooks, District 4
Al Smith, District 5
Michael Fouts, County Administrator

April 27, 2016

Honorable Tim Lassetter, Chairman,
Members of the Coweta County Board of Commissioners,
Citizens of Coweta County, Georgia

The Comprehensive Annual Financial Report (CAFR) for Coweta County, Georgia for the fiscal year ended September 30, 2015, is hereby submitted to meet the requirements mandated by statutes of the State of Georgia and by local ordinances of Coweta County. The statutes and ordinances require that Coweta County issue an annual report on its financial position and activity, and that this report be audited by an independent firm of Certified Public Accountants (CPAs).

This CAFR is management's representation of the finances of the County, and County management assumes full responsibility for the completeness of the information presented. The information provided has been compiled within a comprehensive framework of internal controls to provide reasonable assurance that the financial statements are free from material misstatement. To provide further assurance, the financial statements have been independently audited by Nichols, Cauley & Associates LLC, and the independent auditor's report is included in this CAFR.

Profile of the Government

Coweta County is just southwest of the City of Atlanta and is bordered by Fulton, Fayette, Meriwether, Spalding, Troup, Heard and Carroll counties and bordered on the northwest corner by the Chattahoochee River. U.S. Interstate 85 bisects the County and seven other U.S. and Georgia highways cross the County. The estimated population of the County is 138,427, making it the 18th most populous county in the state (out of 159 counties). Newnan serves as the County Seat for Coweta County, which includes seven other municipalities – Grantville, Haralson, Moreland, Palmetto, Senoia, Sharpsburg, and Turin.

County Governance

Coweta County has a five member Board of Commissioners (The Board), each elected to four year terms and representing a single commission district. The district lines are determined by population and are adjusted based on census data. Commissioners are part time and terms are overlapping, with at least two seats up for re-election every two years. The Board elects a chairman for a two year term and a vice chairman for a one year term. Tim Lassetter is the current Chairman, and Al Smith is the current Vice Chairman of the Coweta County Board of Commissioners.



BOARD OF COMMISSIONERS Front Row (L to R) Alphonso Smith, 2015 Vice Chairman, 5th District; Tim Lassetter, 2015 Chairman, 2nd District; Back Row (L to R) Paul Poole, 2nd District; Rodney Brooks, 4th District, and Bob Blackburn, 2nd District.

The Board employs a county administrator to handle the daily functions of county government. Michael Fouts serves as County Administrator, while Kelly Mickle and Eddie Whitlock serve as Assistant Administrator and Associate Administrator respectively. The County Administrator implements the Board's policies, administers county government, appoints department directors, and supervises approximately 935 full and part time county employees. The administrative staff is based at the County Administration building at 22 E. Broad St., Newnan, Georgia. In addition to overseeing the daily activities of the County, the administrative staff acts as a liaison to other governmental agencies, negotiates intergovernmental agreements, and assists with budget preparation.

There are four constitutional officers that are elected every four years. Currently Michael Yeager serves as Sheriff, Cindy Brown as Superior Court Clerk, Tommy Ferrell as Tax Commissioner, and Mary Cranford as Probate Court Judge. Other county or district wide elected positions include magistrate court judge, superior court judges, state court judges, solicitor general, coroner, surveyor, and district attorney. 2016 is the election year for all of the aforementioned constitutional officers and elected positions.

The County provides a full range of services to Coweta County citizens. Public Safety functions include the Coweta County Sheriff's Office which performs most policing activities in the County, and is supplemented by city police forces in Newnan, Senoia, and Grantville. The Sheriff's Office is also responsible for jail administration, court services, criminal investigations, warrant administration, in addition to patrol functions. The County operates a Fire Department with 15 stations serving unincorporated areas of the County as well as six of the municipalities by intergovernmental agreement. The cities of Newnan and Palmetto provide their own fire services. During fiscal year 2015, the County Fire Department assumed operations and administration of the Ambulance Service as Fire Based Emergency Medical Services (EMS). Other public safety functions include Animal Control, County Prison and Work Release Center, E-911 call center and dispatching, and Emergency Management Agency (EMA). Public Works functions include, Transportation and Engineering, as well as Road Construction and Maintenance. Judicial functions include Superior Court, State Court, Juvenile Court, Magistrate Court and Probate Court. Additionally, the County operates Drug, DUI and Veterans Accountability Courts. The County funds the Solicitor General's office, the State Court Public Defender, and provides an appropriation to the District Attorney and Superior Court Public Defender. Other services provided by the County include Building Inspection and Code Enforcement, Development Review and Planning, Environmental Management, Events Services, and Parks and Recreation.

The County has established authorities, boards and partnerships with other entities to provide additional services which include the Coweta County Development Authority, Newnan-Coweta Airport Authority, the Coweta County Public Library System, the Coweta County Water and Sewerage Authority, and the Convention and Visitor's Bureau. Other local entities include Georgia Department of Drivers Services, Georgia State Patrol Post and Coweta County Health Department.

Governmental Units

The Coweta County School System is fiscally independent of the County Board of Commissioners with school board members being elected. Consequently, its financial statements are issued separately and not included in this CAFR.

There are five governmental units that are included in the County's CAFR as discretely presented component units. The Coweta County Department of Public Health is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Coweta County Board of Commissioners appoints four members of a seven member Board of Health. Coweta County provides an annual subsidy for operations.

The Coweta County Public Library System serves all citizens of Coweta County through a centrally located library headquarters and three branch facilities. It is governed by a Board of Trustees, appointed by the Coweta County Board of Commissioners. The Library System receives an annual state grant; however, the majority of its funding is from the County Board of Commissioners through an annual subsidy for operations.

The Newnan-Coweta Airport Authority has responsibility over all activities related to the airport in Coweta County. The Airport Authority is governed by a five member board appointed by the Coweta County Board of Commissioners. The Airport Authority receives its operating revenues from hangar rental income and fuel sales.

The Coweta County Development Authority is the primary point of contact for economic development activities in Coweta County. The Coweta County Development Authority was created in 1966 through a local amendment to the Georgia Constitution. The Development Authority consists of a five-member volunteer board appointed by the Coweta County Board of Commissioners. In addition, a seven-member board, the Development Authority of Coweta County, was established by legislation in 1973. These two boards work together to support and enhance economic development in Coweta County. Working with local, regional, state and national partners, the Development Authority works to encourage and promote economic development activity in the County, whether through the location of a new company or through the expansion of an existing facility. The Development Authority receives funding from the County for operations and collects administrative fees for bonds.

The Coweta County Water and Sewerage Authority manages the water and sewer system of Coweta County. It is governed by a five member board appointed by the Board. The Water and Sewerage Authority is financially independent of the County, except that the County is obligated to make revenue bond debt service payments on certain debt issuances in the event of default by the Water and Sewerage Authority.

Budget Process

Coweta County's fiscal year runs from October 1 – September 30. Annual budget planning begins in June, and budget requests are reviewed line by line by County Administration and approved by the Board. The County maintains budgetary controls to ensure compliance with state law and local policies. Budgetary control is at the department/fund level, so expenditures may not exceed the total budget for any department within a fund. Transfers of appropriations within a department require approval of the Finance Director, while transfers between or among departments or funds, or an increase requested for a department or fund requires Board approval.

Annual budgets are adopted consistent with generally accepted accounting principles for the general and special revenues funds and are integrated into the general ledgers of such funds. The General Fund represents the revenues and expenses required to run the day to day functions of county government. The General Fund receives the vast majority of its revenue from real and personal property taxes, sales tax, fines/forfeitures/court fees, charges for services, licenses/permits and other taxes. Special Revenue funds are for funds legally restricted to use for particular purposes and are accounted for separately. These include the Fire District Fund, Emergency E-911 Telephone Services Fund, Hotel/Motel Fund, DATE Fund, Law Library Fund, and Sheriff's Programs Fund. Project length budgets are adopted for Capital Projects funds, including Impact Fees Fund, Capital Expenditures Fund, and Special Purpose Local Option Sales Tax (SPLOST) Fund.

Economic Condition

Coweta County's economic condition has shown steady improvement over the last few years as we continue to recover from the recession at the end of the previous decade. The unemployment rates for Coweta County and the State of Georgia were 4.9% and 5.5% respectively, which is approximately 1% less than the prior year when those rates were 6% and 6.6% respectively. The County also continues to slightly outperform the US unemployment rate. Net job growth in 2015 was approximately 7%. The healthcare industry accounts for 12.5% of all jobs in the county.

County tax revenues remained relatively flat between fiscal years 2014 and 2015. Property tax digest revenues increased from approximately $24 million in fiscal year 2014 to $25.5 million in fiscal year 2015. Title ad valorem taxes (TAVT) decreased slightly between 2014 and 2015 from $2.36 million to $2.22 million. Local option sales taxes increased slightly from $12.87 million to $12.95 million. During fiscal year 2016 we have experienced a decrease in both title ad valorem taxes (TAVT) and local option sales taxes to date. It is projected these amounts will be $1.75 million and $12.6 million as a result of a reduction in the state allocation for TAVT and local consumer trends.

As mentioned previously, the healthcare industry is an important component of the Coweta County economy. Piedmont Newnan Hospital, Cancer Treatment Centers of America, and Health South Rehabilitation Hospital have constructed new facilities and expanded some facilities within the last few years. These facilities along with a variety of new medical offices have positioned our county extremely well as a healthcare services destination.

In addition to healthcare, the television and movie industry has thrived in Georgia, since incentives were enacted by the State Legislature. Coweta County has been a beneficiary of this new industry, as numerous movies and television shows continue to film in the County. AMC's "The Walking Dead" television series continues to film in the County, and most recently, the back parking lot of the County Administration building was turned into a movie set for "The Founder", scheduled for release in summer 2016.

Residential development continues to increase dramatically. In 2015, applications for new subdivisions totaled 23, up from 9 in 2014, and lots recorded were at 267, up from 108 in 2014. To provide some perspective, there were 2 new subdivisions in 2011 and 0 lots recorded in that same year. We have seen steady growth since that year. In 2015, there were 389 new house permits issued by the Building Inspections Department. In total, nearly 4,000 permits were issued in 2015 in 18 categories representing an investment value of approximately $193 million.

Commercial and industrial development continues its increasing trend. Yamaha Motor Manufacturing, Coweta County's largest private employer, celebrated the completion of three million vehicles at its plant and will add an additional 150 new jobs in 2016. The Cancer Treatment Centers of America completed its second expansion in 2015. The hospital now has 1,200 employees. Niagara Bottling Company, the nation's largest private water bottling company, opened its new $79 million manufacturing facility in 2015. The plant is located in the Shenandoah Industrial Park and currently employs 70. The AAMCO company, university and training facility also opened in the Shenandoah Industrial Park in 2015. The facility can train up

to 60 franchise owners, technicians, and customer service rep students from around the United States during each training program period. Elite Foam, the makers of foam mattresses and pillows, purchased an existing industrial building, and have announced that they will be adding up to 150 new jobs in 2016.

Spancrete Corporation has opened a new manufacturing facility in the County that currently employs 40 people. The company is headquartered in Wisconsin and is a leader in the production of precast concrete products for the building construction and other industries. Greenway Diesel Exhaust Fluid opened a new facility in the Shenandoah Industrial Park and manufactures diesel exhaust fluid which helps remove NOx emissions from diesel engines. Ascot Supply, Kason Industries, and YUDO USA also opened or expanded facilities in Coweta County in 2015. Pope and Land Enterprises has received approval to rezone more than one thousand acres with rail access for light manufacturing and manufacturing uses. In the annual rankings of the Georgia Department of Community Affairs for the Georgia Job Tax Credit Program, Coweta County now ranks in the top ten out of 159 counties, and remains in the highest tier, Tier 4.

An important attribute of any successful county is the quality of the educational system and workforce training opportunities. The Coweta County School System was named an "Exemplar" School System by the 2016 AdvancED review team as an example to other school systems, when recommending 2016-2021 District Accreditation. Coweta Schools scored significantly higher than AdvancEd's international averages for Teaching and Learning, Leadership Capacity, and Resource Utilization. The district has more than 22,000 students and nearly 3,000 employees. There are also a number of high quality private and religious sponsored schools in the community. In 2015, through a partnership with the Board of Regents, the City of Newnan and the County, the University of West Georgia opened its new satellite campus in the location of the old Newnan Hospital. The University had a facility in the Shenandoah Industrial Park, but has since consolidated to the newly remodeled and developed larger campus. The campus can accommodate more than 1,000 students. In addition, West Georgia Technical College provides both core curriculum and trade specific training to its students. The Nursing and Allied Health program is the most significant due to the rapid growth in the healthcare services industry in the County.

The County is well positioned for continued quality growth, which has been greatly helped by the investment in new healthcare facilities. However, due to its close proximity to the world's busiest airport, Hartsfield-Jackson Atlanta International Airport, its reasonable driving proximity to downtown Atlanta and other major Metro Atlanta business hubs, and access to Interstate 85, the County is expected to continue to grow in terms of both population and businesses. Coweta County is committed to quality growth through its Short Term Work Program and Coweta County Community Plan. The County has been designated a Plan First Community by the State of Georgia for a quality Community Plan and consistency in implementing it.

Financial Planning and Policies

Debt Management

Coweta County has approximately $17.5 million in primary government debt. Of this amount, $16.8 million is in general obligation bonds benefitting the Fire Department, and nearly $700 thousand in Airport Authority Notes Payable. The County's debt limit is $407 million as of September 30, 2015. The net debt applicable to the debt limit as a percentage of the limit is approximately 4.09%. This increased from the prior year when it was at 3.92%. This was primarily due to a lower taxable assessed value in 2015. The net debt applicable to the debt limit remains very low. The Coweta County Water and Sewerage Authority has $96.3 million in debt as of year ending June 30, 2015.

Credit Rating

Coweta County's credit rating from Moody's is Aa2 and from Standard & Poor's is AA+. Additionally, Fitch and Standard & Poor's rated Coweta County Water & Sewerage Authority as AA. The County has a fiscally conservative budgeting process, and maintenance of adequate financial reserves is a primary goal.

Sales Taxes

The SPLOST, or Special Purpose Local Option Sales Tax, was approved by referendum in 2012 for the seventh consecutive time since 1986. The first distribution from the 2013 SPLOST was received in February 2013. SPLOST is a 1% sales tax that provides funds for capital needs for Fire, EMA, Sheriff, Recreation and Transportation projects. Approximately 82%, or nearly $67 million, of the County SPLOST funds will go to fund transportation projects. This SPLOST will be in effect for 6 years. The LOST, or Local Option Sales Tax, was renewed with all the municipalities in 2012. The LOST is a 1% sales tax that provides funds to support ongoing operations of the government.

Fund Balance

Coweta County strives to maintain fund balance at levels recommended by the Government Finance Officers Association (GFOA). While the fund balance has decreased over the past two years, it still remains well within those guidelines. There were some planned and unplanned uses of fund balance during that period. The primary unplanned use of fund balance in fiscal year 2015 were employee health insurance expenditures. More than 90% of the $4 million decrease this year can be attributed to these same costs. Coweta County's management has been very proactive and has again made significant changes to the health benefits. One particular change was in the promotion of the high deductible plan with an Health Savings Account (HSA) account, along with major changes to the point of service plan (POS). Nearly 40% of employees selected the high deductible plan, which is a ten-fold increase over the prior year. The plan year begins on January 1st and all plan changes took effect then.

Major Projects & Initiatives Completed in 2015

Transportation projects and improvements continue to remain a primary focus for Coweta County. In 2015, transportation expenditures were in excess of $20 million for projects that were completed or are still in progress. Of this spend, more than $7 million was for right of way acquisition for the Poplar Road interchange project.

The Georgia Department of Transportation has let the contract in 2016 with construction to begin soon. Major progress has been made on extending the bypass from Turkey Creek Road to Georgia Hwy 16 East, which includes safety improvements and realignment of GA Hwy 16, U.S. Hwy 27/29, and Pine Road.



The Five Points intersection improvement project, a joint venture between the City of Newnan and Coweta County began construction. Road maintenance projects included more than 100 miles of roadway. The Club Drive drainage and dam project and the Old Ishman Ballard Road at Mineral Springs Branch culvert project were completed.

A construction project at the Sheriff's Office was completed that included a Jail Video Visitation Center. This SPLOST funded project completely eliminated face to face visits with the use of video conferencing and addressing existing safety and security issues. The project also included a bonding area, a squad room/training room, additional renovated offices, conference room, and an infirmary expansion.



The most significant initiative of 2015 was the integration of Emergency Medical Services (EMS) to a Fire Based EMS Service. Previously, the contract with the private ambulance company to provide EMS was $989,000, and the County funded an additional $200,000 plus in related costs and administration of EMS. After completing a feasibility study from an EMS consultant, and with Board of Commissioners approval, the County officially took over operations on May 1, 2015. The goal was to provide higher quality service while also achieving cost efficiencies. Coweta County operates seven ambulance crews strategically positioned around the County.



Major initiatives upcoming

Improving and maintaining our local transportation infrastructure continues to be a major initiative for Coweta County. Nearly $67 million is expected to be expended during the current 6 year SPLOST period. The roadway rehabilitation program will be the most significant transportation project spend planned for 2016. Other transportation projects expected to begin or continue in 2016 include Couch Road, Howard Road, Corinth/Belk Road at Smokey Road, Five Points Intersection Reconfiguration, Lora Smith Road at Lower Fayetteville and GA Hwy 34, and Nixon Road.

Courtroom technology upgrades at the Justice Center will continue into 2016. A new community center, at the Central Complex, has 2016 project completion date. Work continues at the site of the new Leroy Johnson Park in Senoia (Phase 1). Building renovation and refurbishment projects at the Fire

Department are continuing and will be completed in 2016 and future years. Additionally, two new communication towers will be constructed to enhance public safety communications within the County. This project will be funded from remaining 2009 Fire Bond funds. Construction has begun on the East Parallel Taxiway project at the Newnan-Coweta Airport. This project is being funded almost entirely by Georgia Department of Transportation Aviation grant funds in excess of $4 million.

Awards and Acknowledgements

The Coweta County Finance Department again received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association.

Michael Terrell, Chief State Probation Officer for Coweta County, was named by Governor Nathan Deal to the Department of Community Supervision Advisory Board.

Greg Wright, President of the Coweta County Development Authority, was chosen as President of the Georgia Economic Developers Association.

Commissioner Bob Blackburn was honored for his service to the County and Municipal Probation Advisory Council.

This CAFR represents a significant cooperative effort between the County's Finance Department and our independent auditor, Nichols, Cauley & Associates, LLC. Many thanks go to the department directors and their staffs for assistance and cooperation in contributing to this CAFR. In addition, our sincerest appreciation goes to the Finance Department staff for their dedication and support in completing this report. Finally, our thanks go to the Board of Commissioners for their support, and for directing the fiscal affairs of the County in a progressive and responsible manner.

Respectfully submitted,



Michael Fouts
County Administrator



Hans Wilson
County Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Coweta County

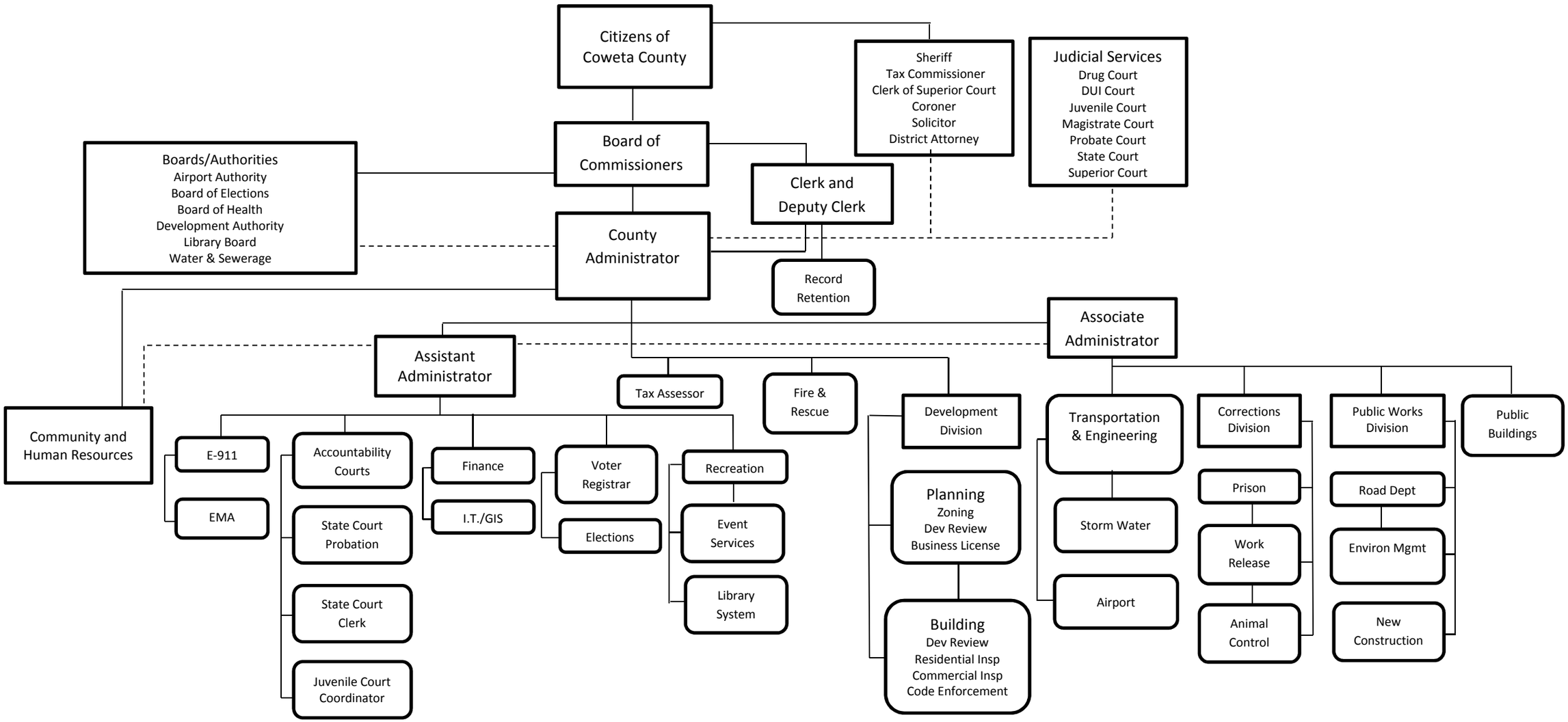
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2014

Executive Director/CEO

ORGANIZATIONAL CHART
COWETA COUNTY, GEORGIA



Officials of Coweta County, Georgia

Legislative Branch

BOARD OF COMMISSIONERS

Paul Poole, Commissioner – District 1
Tim Lassetter, Commissioner - District 2
Bob Blackburn, Chairman - District 3
Rodney Brooks, Commissioner - District 4
Al Smith, Commissioner - District 5

COMMISSION STAFF

Francis Tabor, Clerk
Shannon Zerangue, Executive Assistant

Executive Branch

ADMINISTRATION

County Administrator	Michael Fouts
Associate County Administrator	Edward Whitlock
Assistant County Administrator	Kelly Mickle

DIRECTORS

Community and Human Resources Director	Patricia Palmer
Leisure Services Division Director	Carl McKnight
Planning & Development Division Director	Robert Tolleson
Transportation & Engineering Division Director	Tod Handley
Prison Division Director	Bill McKenzie
Public Works Division Director	Bill Cawthorne
Properties Division Director	Stephen Stone
Finance Director	Hans Wilson
Fire Chief	Pat Wilson

COWETA COUNTY

FINANCIAL SECTION

The financial section includes the independent auditor's report on the financial statement audit, the Management's Discussion and Analysis (MD&A), which provides a narrative introduction, overview and analysis of the financial statements, and the basic financial statements including footnotes, combining and individual fund presentations and supplementary information.

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Kennesaw
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INDEPENDENT AUDITOR'S REPORT

Coweta County Board of Commissioners
Coweta County, Georgia
Newnan, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coweta County, Georgia, (the County), as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Coweta County Department of Public Health and the Coweta County Water and Sewerage Authority, which represents 92 percent, 86 percent, and 81 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Coweta County Department of Public Health and the Coweta County Water and Sewerage Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2015, and the respective changes in the financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes 3-I and 4-F, Coweta County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27,* as well as Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68,* as of October 1, 2014. These standards significantly changed the accounting for Coweta County, Georgia's net pension liability and the related disclosures. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in net pension liability and related ratios, schedules of contributions, schedule of investment returns, schedules of proportionate share of the net pension liability, and the schedule of funding progress on pages 17 through 30 and 87 through 94 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coweta County, Georgia's basic financial statements. The combining and individual fund statements and schedules, the Schedule of Projects Constructed with Special Purpose Local Option Sales Tax, as required by the Official Code of Georgia 48-8-121, and the Schedule of Expenditures of Federal Awards, as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections are also presented for purposes of additional analysis and are not part of the basic financial statements.

The combining and individual fund statements and schedules, the Schedule of Projects Constructed with Special Purpose Local Option Sales Tax and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with

auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual fund statements and schedules, the Schedule of Projects Constructed with Special Purpose Local Option Sales Tax and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 27, 2016 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Atlanta, Georgia
April 27, 2016

COWETA COUNTY

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the basic financial statements prepared by the Finance Director.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the comprehensive annual financial report for Coweta County (the County), the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended September 30, 2015. Within the context of the accompanying financial statements and disclosures following this section, the County's financial performance is discussed and analyzed.

2015 FINANCIAL HIGHLIGHTS

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $301,350,955 (total net position) as of September 30, 2015.
- Total net position is comprised of the following:
  (1) Capital assets net of related debt of $337,892,127, include property and equipment net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $18,451,346 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position reports a deficit of $54,992,518.
- The County's governmental funds reported total ending fund balance of $36,915,427 at September 30, 2015. This compares to the prior year ending fund balance of $51,676,831 showing a decrease of $14,761,404 during the current year. Of this amount, the decrease in fund balance used for operations was $4,350,061 and the decrease in fund balance used for capital was $10,411,343. The vast majority of reduction in fund balance for operations were for healthcare expenditures that exceeded budget, and for capital were primarily right of way purchases for transportation projects from SPLOST tax funds that had been accumulated prior to being spent.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was $14,470,250 or 21.8% of total General Fund expenditures.
- The improving economy is beginning to affect the County's revenue stream. In 2015, many revenue sources saw increases over the prior year and many exceeded the budget.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to allow comparison to the prior fiscal year.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other

nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County principally supported by taxes from business-type activities intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, recreation and culture, housing and development, and public health and welfare. Business-type activities include the solid waste activities.

The government-wide financial statements are presented on pages 31 and 32 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 33 to 38 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. The enterprise fund essentially encompasses the same function reported as business-type activities in the government-wide statements.

The basic proprietary fund financial statements are presented on pages 39 to 41 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. These funds are used primarily by the County's constitutional officers.

The basic fiduciary fund financial statement is presented on page 42 and 43 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 46 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning The Coweta County Group Pension Plan and The Coweta County, Georgia Post Employment Medical Plan. Required supplementary information can be found on pages 87 to 94 of this report.

Supplementary Information

As discussed, the County reports major funds in the basic financial statements. Comparative information and combining and individual statements and schedules for Nonmajor funds are presented in a supplementary information section of this report beginning on page 95.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

The County's net position at fiscal year-end is $301,350,955. The following table provides a summary of the County's net position:

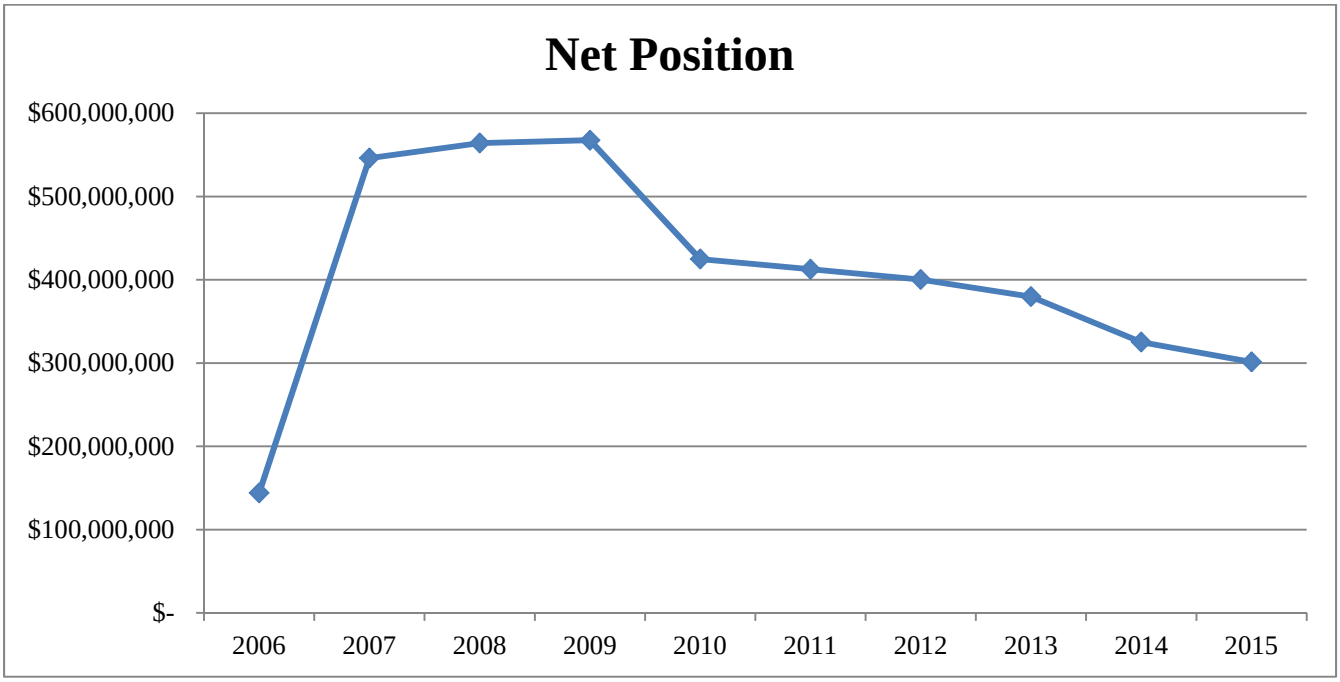
Summary of Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Assets:						
Current assets	$ 46,221,713	$ 60,986,225	$ 918,736	$ 1,159,878	$ 47,140,449	$ 62,146,103
Non-current assets	350,353,360	355,786,089	905,625	975,612	351,258,985	356,761,701
Total assets	396,575,073	416,772,314	1,824,361	2,135,490	398,399,434	418,907,804
Deferred Outflows of Resources -						
Deferred outflows	2,705,971	3,145,762	34,253	39,820	2,740,224	3,185,582
Liabilities:						
Current liabilities	9,567,664	9,517,883	143,560	156,394	9,711,224	9,674,277
Long-term liabilities	83,798,615	86,277,873	1,036,628	1,027,632	84,835,243	87,305,505
Total liabilities	93,366,279	95,795,756	1,180,188	1,184,026	94,546,467	96,979,782
Deferred Inflows of Resources -						
Deferred inflows	5,176,708	-	65,528	-	5,242,236	-
Net position:						
Net investment in capital assets	336,986,502	341,751,674	905,625	975,612	337,892,127	342,727,286
Restricted	18,451,346	25,549,615	-	-	18,451,346	25,549,615
Unrestricted	(54,699,791)	(43,178,969)	(292,727)	15,672	(54,992,518)	(43,163,297)
Total net position	$300,738,057	$324,122,320	$ 612,898	$ 991,284	$301,350,955	$325,113,604

The primary drivers of a reduction in net position for the County were health insurance expenditures in excess of budget, SPLOST funded transportation expenditures in excess of current revenues (those funds had been collected in prior periods), and the effects of GASB 68 on accounting for the County's Group Pension Plan, which increased long term liabilities by nearly $23 million. Business type activities net position decreased due to the effects of GASB 68 as well as a reduction in appropriation by the County to cover operating expense in excess of operating revenues. The primary driver of restricted net

position decrease was the reduction of SPLOST funds because fiscal year expenditures exceeded revenues, while unrestricted net position decreased further primarily as the result of the aforementioned effects of GASB 68 and health insurance expenditures in excess of budget.

The following chart reports the County's total net position balances from fiscal year 2006 - 2015.



Current assets in governmental activities decreased in fiscal year 2015 by $14,764,512 and for business-type activities decreased $241,142. Current liabilities increased $49,781 for governmental activities and for business-type activities decreased $12,834.

The County continues to maintain high current ratios. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 4.8 to 1 as compared to 6.4 to 1 at September 30, 2014. For the business type activities, the current ratio was 6.4 to 1 at September 30, 2015 as compared to 7.4 to 1 at September 30, 2014.

The County reported positive balances in net position for both governmental and business-type activities. During 2015, net position decreased $23,384,263 for governmental activities and $378,386 for business-type activities. The large decrease in net position is primarily attributable to SPLOST expenditures in excess of revenues, and health insurance expenditures in excess of budget.

Note that approximately 88.3% of the governmental activities' total assets are comprised of capital assets. The County uses these capital assets to provide services to its citizens.

(This page is continued on the subsequent page)

The following table provides a summary of the County's changes in net position at September 30, 2015 and 2014:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	**2014 (1)**	**2015**	**2014 (1)**	**2015**	**2014**
Revenues:						
Program:						
Charges for services and fines	$ 16,814,270	$ 14,848,986	$ 738,803	$ 723,963	$ 17,553,073	$ 15,572,949
Operating grants	934,103	1,337,208	15,612	24,673	949,715	1,361,881
Capital grants and contributions	3,613,629	5,746,715	-	-	3,613,629	5,746,715
General:						
Property taxes	41,774,594	39,960,940	-	-	41,774,594	39,960,940
Sales taxes	33,733,258	32,495,519	-	-	33,733,258	32,495,519
Insurance premium tax	4,529,759	4,230,083	-	-	4,529,759	4,230,083
Real estate recording tax	1,601,260	1,154,876	-	-	1,601,260	1,154,876
Other taxes	2,038,314	1,944,945	-	-	2,038,314	1,944,945
Investment earnings	40,215	51,252	-	-	40,215	51,252
Grants and contributions	-	-	-	-	-	-
Miscellaneous	25,001	-	-	-	25,001	-
Transfers	(211,670)	(708,141)	211,670	708,141	-	-
Total revenues	104,892,733	101,062,383	966,085	1,456,777	105,858,818	102,519,160
Program Expenses:						
General government	20,901,037	22,603,697	-	-	20,901,037	22,603,697
Judicial	10,231,876	9,757,350	-	-	10,231,876	9,757,350
Public safety	50,193,179	52,537,810	-	-	50,193,179	52,537,810
Public works	35,956,430	33,589,345	-	-	35,956,430	33,589,345
Public health and welfare	520,211	446,917	-	-	520,211	446,917
Recreation and culture	6,544,983	6,245,811	-	-	6,544,983	6,245,811
Housing and development	3,243,043	3,604,493	-	-	3,243,043	3,604,493
Interest and fiscal charges	686,237	740,471	-	-	686,237	740,471
Solid waste	-	-	1,344,471	1,319,485	1,344,471	1,319,485
Total expenses	128,276,996	129,525,894	1,344,471	1,319,485	129,621,467	130,845,379
Revenues over (under) expenses	(23,384,263)	(28,463,511)	(378,386)	137,292	(23,762,649)	(28,326,219)
Beginning net position, as restated*	324,122,320	377,651,806	991,284	1,178,157	325,113,604	378,829,963
Ending net position	$300,738,057	$349,188,295	$ 612,898	$ 1,315,449	$301,350,955	$350,503,744

* FY2015 beginning net position restated because of the implementation of GASB 68.

Governmental Activity Revenues

The County is heavily reliant on both property taxes and sales taxes to support governmental operations. Property taxes provided 39.8% of total revenues as compared to 39.5% in fiscal year 2014, and sales and use taxes provided 32.2% of total revenues in fiscal year 2015 and 2014. Insurance premium taxes saw a $299,676 increase and real estate recording taxes increased $446,384. Insurance premium tax has steadily increased over the last several years as more persons and property are insured. Real estate recording tax increases are an indication of a rebounding housing and home refinance market.

Charges for services and fines increased $1,965,284. This is primarily due to the County insourcing the ambulance service, which has been historically outsourced. On May 1, 2015, the County assumed control of operations, and revenues and expenditures for that seven-month period are included in the fiscal year 2015 results. The amount of the increase attributable to ambulance service revenue was $1,605,984.

Operating grants vary from year to year, and 2015 saw a decrease in grant funds received. In total, operating grant revenue in 2015 was less than 2014 by $403,105. The decrease in operating grants during the year is attributable to the fact that in 2014 the County was the pass through entity for the Coweta County Water and Sewerage Authority, CDBG Community Development Block Grant, in the amount of $425,000. Capital grants and contributions saw a decrease of $2,133,086. The decrease in this category is attributable to fewer roads being donated during the year.

Note that program revenues covered just 16.7% of governmental operating expenses for 2015 and 16.9% for 2014. This means that the government's taxpayers and the County's other general revenues normally fund approximately 83.0% of the governmental activities, primarily from property and sales taxes. As a result, the general economy and the success of local businesses have a major impact on the County's revenue streams.

Governmental Activity Expenses

The following table presents the cost of each of the County's programs, including the net cost (i.e., total cost less revenues generated by the activities). The net cost illustrates the financial burden that was placed on the County's taxpayers by each of these functions.

	Governmental Activities			
	Total Cost of Services	**Percentage of Total**	**Net Cost of Services**	**Percentage of Total**
General government	$ 20,901,037	16.3%	$ 17,271,662	16.2%
Judicial	10,231,876	8.0%	6,145,756	5.7%
Public safety	50,193,179	39.2%	42,945,892	40.2%
Public works	35,956,430	28.0%	32,249,382	30.2%
Public health and welfare	520,211	0.4%	520,211	0.5%
Recreation and culture	6,544,983	5.1%	6,095,290	5.7%
Housing and development	3,243,043	2.5%	1,000,564	0.9%
Interest and fiscal charges	686,237	0.5%	686,237	0.6%
Total	$ 128,276,996	100.0%	$ 106,914,994	100.0%

The public safety expenses total 39.2% of gross costs and 40.2% of net costs. As noted, total cost and net costs do not differ substantially by percentage for each function.

Business-Type Activities

Solid Waste Fund - The business-type activity is the Solid Waste Authority. Total assets decreased $311,129. This is primarily attributable to transfer of excess appropriations back to the General Fund. Total liabilities increased $360,147, primarily due to increased closure and post closure care costs and the addition of a net pension liability due to GASB 68 implementation.

Overall operating revenues were $14,840 or 2.1% above fiscal year 2014. The increase is primarily driven by activity increases in the C&D Landfill and Transfer Station partially offset by decreases in trash bag sales and recycling revenues. The economy has improved slightly, thereby increasing consumer consumption resulting in the increased amount of municipal solid waste generated and disposed.

In total, operating expenses increased $24,986 or 1.9%. As a result of increased use of C&D Landfill, the accrual of closure and post closure costs were up $25,439 or 38.8%. Repairs and maintenance costs decreased $44,021 or 28.8% from fiscal year 2014 due to the purchase of new equipment needing less maintenance. Additionally, other services and charges, which includes items such as manned center contract costs and tipping fees, increased by $43,771 or 6.9% from 2014.

During fiscal year 2015, the Solid Waste Authority reported an operating loss of $605,668 as compared to an operating loss of $595,522 in fiscal year 2014. These losses do not include appropriations to the Solid Waste Authority from the General Fund.

FUND ANALYSIS

Governmental Funds

Governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $36,915,427 compared to $51,676,831 in 2014. The General fund reported a decrease of $4,180,875 primarily due to significant increases in health care costs from the prior year. The SPLOST Fund reported a decrease of $9,800,799 due to capital outlays exceeding SPLOST proceeds during the year. The majority of these funds had accumulated from the inception of the most recent SPLOST and related primarily to right of way land acquisition, road maintenance, and jail renovations.

Of this ending fund balance total, $14,429,067 is unassigned indicating availability for continuing County service delivery requirements. The unassigned fund balance ratio remains well within GFOA guidelines.

Restricted fund balances include $18,451,346 set aside for future purchases and debt service payments. There is $10,380,948 in fund balance restricted for SPLOST capital projects. In addition, there is approximately $3,483,334 restricted for capital outlays and $210,617 restricted for debt service related to the fire District general obligation bonds. The remaining restricted fund balance is attributable to special revenue funds which are restricted for specified purposes other than debt service or capital projects.

The total ending fund balances of governmental funds show a decrease of $14,761,404 or 28.6% from the prior year.

Major Governmental Funds

General Fund **-** The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance decreased by $4,180,875 or 21.4% as compared to a 38.0% decrease in 2014. The ending unassigned fund balance represents the equivalent of 21.8% of annual expenditures. This compares to 29.2% at September 30, 2014.

General property taxes increased $1,519,206 or 6.3%. This increase is primarily due to a commercial and industrial revaluation and modest growth in the tax digest. Local option sales tax (LOST) increased slightly by $89,174 or 0.69%. Over the last couple of years, LOST revenues have been affected by a new phased in allocation agreement with local municipalities and the title ad valorem tax. In 2013, the State of Georgia implemented a title ad valorem tax (TAVT) which replaced sales tax on vehicle purchases and became a one-time tax as an alternative to the "birthday" tax for vehicle tag purchases. TAVT revenues during 2015 were $2,345,707, which is a decrease of $121,864 from 2014. According to State law, TAVT is allocated first to ad valorem taxes to bring them to 2013 baseline revenue levels, and the remainder is the net TAVT. Therefore, the ad valorem tax should remain constant around $2.4 million each year, unless there is a change in state law. Insurance premium taxes came in at $4,529,759 or $299,675 and 7.08% more than fiscal year 2014. The insurance premium tax is levied on all policies sold in the State and is allocated to Counties by the State based upon population.

In 2015, licenses and permits were $80,565 or 3.2% above the prior year. Building permits issued in 2015 generated $118,704 or 11.1% more revenue than those issued in 2014. Probate court fees decreased $40,222 or 9.5% from 2014.

Overall, 2015 saw a $168,147 decrease in intergovernmental revenues. In 2014, a CDBG grant of $425,000 for the Water & Sewerage Authority was reflected as pass-through revenue on the County's financial statements. Intergovernmental revenues are primarily grants, and these vary from year to year with the types of grants awarded and the timing of the payment of the funds.

Total charges for services in 2015 increased $2,040,488 or 41.2% over 2014. The primary increase in charges for services is attributable to EMS. EMS charges during 2015 were $1,605,984, which represents revenue from the date the County took over operations on May 1, 2015, through September 30, 2015.

In total, fines and forfeitures decreased $265,795 or 6.4%. During 2015, Superior Court fines and forfeitures increased by $116,752 or 16.5% from 2014. State paid fines and bonds decreased by $252,965 or 14.8% from 2014. These revenues seem to be trending lower due to the increasing use of accountability courts and alternative sentencing.

In 2015, funds totaling $950,158 were transferred to the General Fund. Of this amount, $135,728 represents the General Fund share of hotel motel tax revenue, and the remainder is attributable to the return of excess appropriations to other funds. Additionally the General Fund transferred a total of $4,884,468 to other funds. Transfers from the General Fund were primarily to the Library System, Capital Projects Fund, and the Fire District Fund.

The 2015 General Fund expenditures are $692,455 or 1.0% less than those of fiscal year 2014. Described below are the most significant changes from the prior fiscal year.

General government expenditures are $308,581 or 2.3% less than those of fiscal year 2014. Most of this decrease was attributable to the $425,000 pass through of the Water & Sewerage Authority CDBG grant expense.

Judicial expenditures exceed those of the prior year by $680,650 or 8.3%. Juvenile Court expenditures for 2015 were $176,447 or 24.1% more than 2014 mostly due to increased grant funds of $136,744. Accountability court expenditures for 2015 were $143,519 or 57.1% more than 2014. This was primarily the result of the new Veterans Court and the new accounting for the Accountability Courts Drug Lab. Corresponding revenue for the programs are included in the General Fund revenues. Supplemental courts expenditures in 2015 were $90,008 or 13.7% more than prior year primarily because of increased Superior Court related costs for court reporters and jurors. Health insurance costs increased in all departments with employees on the County's health insurance plan.

Public safety is a priority in the County. Fiscal year 2015 General Fund public safety expenditures exceeded 2014 totals by $598,683 or 2.1%. The primary increase in expenditures is due to the County insourcing ambulance services during the year. The increase in ambulance service expenditures was $1,727,743 or 304.3% from 2014. Ambulance service fees of approximately $1,605,984 are included in revenue and partially offset the increase in expenses. During fiscal year 2014, the Board of Commissioners approved a payout of accrued holiday leave for public safety personnel in excess of $1.2 million plus associated employer share of FICA and FICA Med taxes. For this reason, Sheriff Department, Jail Department and School Resource Officer Department all show decreases year over year. Additionally, health insurance costs were higher across all departments.

The public works expenditures decreased $619,967 or 7.9%. Road construction expenditures decreased $896,787 or 52.1% from 2014. This was primarily the result of all eligible road maintenance projects being funded with SPLOST.

Public health and welfare expenditures increased by $62,294 or 13.9% from 2014. Transportation services expenditures account for a majority of the increase. During 2015, transportation services expenditures increased by $61,081 or 69.6% from 2014 as a result of increased costs associated with the 5311 Rural Transit Bus program.

Recreation and culture expenditures exceed the prior year by $289,935 or 6.1%. The cost to maintain sports parks and facilities continues to increase.

Housing and development expenditures decreased by $253,339 or 7.7%. Development Authority expenditures account for a majority of the decrease. Development Authority expenditures decreased by $202,434 or 28.6% from 2014. This was a result of additional appropriations approved by the Board of Commissioners for the Niagara Bottling Company infrastructure project in the amount of $550,000 to be appropriated as costs were incurred. This project crossed fiscal years and $196,702 more expenditures were incurred in fiscal year 2014 than in fiscal year 2015.

Fire District Fund

This fund is utilized to account for the County's Fire Department operations. The fund also includes the 2009 General Obligation Bonds for which the proceeds are used to enhance the County's communication system, fire stations and related equipment. During 2015, expenditures exceeded revenues and other finances sources by $60,196. Taxes include all property tax and related revenues including those levied for the Fire Bond District and total $10,833,588. Tax revenues exceeded prior year by $442,243, which is attributable to the commercial and industrial property revaluation. Actual taxes collected for debt service on the 2009 bonds were $1,377,845 or $136,530 less than the prior year, due to the planned use of excess taxes received in prior years to supplement the 2015 tax revenues to pay the scheduled debt service in fiscal year 2015. Expenditures were approximately $121,900 less than the prior year due to the transitional period with the Fire Department taking over the ambulance service. Payroll, overtime and related costs were down overall because of the net effect of allocations of those costs to EMS. Fuel costs were down approximately $61,967, while workers compensation costs were up $124,376 versus prior year. The appropriation from the General Fund was $2,333,616, or $442,882 more than prior year due to increased health insurance costs. Nearly all of the fund balance is comprised of remaining bond cash and cash restricted for debt service.

SPLOST Fund

The SPLOST fund is utilized to account for the proceeds of a special purpose local option sales tax. The SPLOST provides capital funding for various projects approved via referendum of the voters of Coweta County. The fund balance is restricted for current and future capital projects. During 2015, SPLOST fund balance decreased $9,800,799 due to the funding of projects during the year. Revenues during the year consisted primarily of $20,782,372 in taxes received, of which the municipalities share was $6,342,737. The primary expenditures in 2015 were for Transportation projects at $20,256,519. Public safety project expenditures were $3,111,845, and Recreation project expenditures were $1,484,464.

Proprietary Funds

Proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The business-type activities analysis above discusses the County's enterprise fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget difference by function:

	Original Budget	Final Budget	Actual	Variance
General government	$ 12,575,998	$ 12,895,600	$ 12,888,636	$ 6,964
Judicial	8,298,232	8,903,750	8,895,225	8,525
Public safety	25,183,762	28,860,511	28,853,678	6,833
Public works	7,627,555	7,189,752	7,187,068	2,684
Public health and welfare	440,930	509,330	508,901	429
Recreation and culture	4,599,612	5,016,311	5,016,217	94
Housing and development	2,407,625	3,035,223	3,030,917	4,306
Transfers out	3,930,687	4,885,287	4,884,468	819
Total	$ 65,064,401	$ 71,295,764	$ 71,265,110	$ 30,654

The variance to final amended budget is the result of both mid-year budget amendments and use of fund balance. Even with health insurance plan design changes that took effect in 2015, General Fund health insurance expenses were $3,967,024 over the original budget, which included appropriations to other funds for health insurance expenses in excess of budget.

The General Government category expenses exceeded the original budget by $312,638. Health insurance costs were the primary driver of this variance across the departments comprising this category. The Judicial category expenses were $596,993 in excess of original budget, roughly half of that amount was attributable to Juvenile Court grant expenses, which had corresponding revenues, and the balance of the variance was related to health insurance costs.

The Public Safety category expenses exceeded the original budget by $3,669,916. Of this amount, $1,833,274 was due to the insourcing of the ambulance service during the fiscal year, and not included in the original budget. However, there were corresponding ambulance service revenues of $1,605,984 for the fiscal year, which were also not included in the original budget. The Sheriff's Office was a combined $1,525,447 in excess of original budget. Most of the this amount relates to health insurance and overtime expenses that were significantly over budget The County Correctional Institute, Work Release Center, and Animal Control were over original budget $298,767, which is primarily due to increased inmate food and grocery costs and employee health insurance expenses.

The Public Works category expenses were actually less than original budget because SPLOST eligible road maintenance costs of $1,227,112 were budgeted in the Road Maintenance Department, but were reclassified to SPLOST during 2015. However, increased health insurance costs partially offset the favorable variance from reclassified road maintenance costs.

Approximately $613,000 due from the Airport Authority to the General Fund resulting from shortfalls in operating revenues and capital funding over several years was written off as an additional appropriation in 2015. This appropriation is included in the Housing and Development category. Recreation and Culture category variances, while impacted by health insurance expenses, were primarily the result of increased recreation field and facility maintenance costs.

Transfers were over original budget a net $953,781 due to additional appropriations to funds to cover health insurance costs in excess of budget, primarily in the Fire Fund. Of the total $6,200,709 of expenditures in excess of original budget, there were approximately $2,049,847 in revenues in excess of budget, resulting in a $4,180,875 reduction in General Fund fund balance.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of September 30, 2015 was $350,353,360 and $905,625, respectively. The change in this net investment was an approximate 1.5% decrease for governmental activities and a 7.2% decrease for business-type activities. See Note 3-D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital asset activity:

Capital Assets

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Non-depreciable assets:						
Land	$ 25,261,798	$ 18,082,690	$ -	$ -	$ 25,261,798	$ 18,082,690
Construction in progress	12,814,360	10,200,813	-	-	12,814,360	10,200,813
Total non-depreciable	38,076,158	28,283,503	-	-	38,076,158	28,283,503
Depreciable assets:						
Buildings and improvements	142,232,223	141,045,502	1,063,539	1,063,539	143,295,762	142,109,041
Machinery and equipment	28,018,747	26,238,143	2,260,924	2,303,339	30,279,671	28,541,482
Vehicles	20,636,858	20,706,199	78,710	78,710	20,715,568	20,784,909
Infrastructure	479,863,400	473,616,635	-	-	479,863,400	473,616,635
Total depreciable assets	670,751,228	661,606,479	3,403,173	3,445,588	674,154,401	665,052,067
Less accumulated depreciation	358,474,026	334,103,893	2,497,548	2,469,976	360,971,574	336,573,869
Book value - depreciable assets	312,277,202	327,502,586	905,625	975,612	313,182,827	328,478,198
Percentage depreciated	53.4%	50.5%	73.4%	71.7%	53.5%	50.6%
Total Assets	$ 350,353,360	$ 355,786,089	$ 905,625	$ 975,612	$ 351,258,985	$ 356,761,701

At September 30, 2015, the depreciable capital assets for governmental activities were 53.4% depreciated. This compares to 50.5% at September 30, 2014. This comparison indicates the County is replacing its assets at almost the same rate as they are depreciating, which is a positive indicator. With the County's business-type activities, 73.4% of the asset values were depreciated at September 30, 2015 compared to 71.7% at September 30, 2014.

Non-depreciable assets represent land and land improvements, as well as construction in progress. Land assets increased $7,179,108 from 2014. Essentially all of this increase was for right of way purchased for the I-85 Poplar Road Interchange project. Construction in progress increased $2,613,547 from 2014. Renovations to the jail accounted for $2,084,232, and the new Leroy Johnson Recreation Complex Phase I accounted for $490,139.

Depreciable assets represent buildings and improvements, machinery and equipment, vehicles and infrastructure. Buildings and improvements increased $1,186,721 in 2015. Key additions were the Central Recreation Facility Phase III at $573,778, Animal Control Shelter Renovations at $328,042, and Administration Building Renovations at $141,993. Two old fire

stations that had been replaced and were not in use, old Station 6 in Madras and old Station 8 in Welcome, were demolished and the assets disposed at a combined amount of $172,750.

Machinery and Equipment increased $1,738,189. The major additions included equipment for the ambulance service nearly $495,699, such as defibrillators, chest compression systems, and pro power lifting systems. Justice Center Courtroom technology upgrades were $572,300, and Road Department equipment such as an asphalt compactor, paver, roller, and crack seal compressor were $329,330 combined. The only disposal was an asphalt spreader in the Road Department.

Vehicle assets decreased roughly $69,341 as additions were only $693,497, while disposals were $762,838. Of the vehicles added, three ambulances comprised slightly more than half of the additions at $369,087 with the balance attributable to one transit van and several patrol cars. Disposed of were three ambulances at $234,357, a few work trucks, and over twenty patrol cars.

The largest increase in assets was from the infrastructure category with $6,246,765 in additions. Of this amount, $2,176,795 were additions from construction in progress, $2,431,435 in donated roads, and bridges and culverts of $1,638,625.

Debt

During fiscal year 2015, the County retired $775,000 or 4.7% of outstanding general obligation bonds. These bonds were issued in 2009 to enhance and upgrade the Coweta County Fire Department to including station construction and refurbishment, new apparatus, and a new communication system.

The following table reports debt balances at September 30, 2015 and 2014:

Outstanding Borrowings

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
General obligation bonds	$ 16,535,000	$ 17,310,000	$ -	$ -	$ 16,535,000	$ 17,310,000

The County maintains an “Aa2” rating from Moody’s Investors Services, Inc. and an “AA+” rating from Standard & Poor’s.

See Note 3-H for additional information about the County’s long-term debt.

A SUMMARY OF THE ECONOMIC CONDITIONS AFFECTING THE COUNTY

The economic outlook for Coweta County in fiscal year 2016:

- The unemployment rate in Coweta County is at 4.9%, which is lower than the State of Georgia at 5.5% and slightly lower than the United States at 5.0% as of September 30, 2014. As of the date of this report, the County’s rate remains at 4.9%, State of Georgia at 5.6%, and the United States at 4.9%, without seasonal adjustments.

- LOST, Local Option Sales Tax, slightly increased in FY 2015 versus the prior year by 0.69%. The first three quarters of the fiscal year were generally stronger than the same time period versus the prior year, especially the month of November 2014, which was approximately $129,586 more than in November 2013. SPLOST, Special Purpose Local Option Sales Tax, increased nearly $1,148,565 or 5.85% versus prior fiscal year results. The County receives a greater share of SPLOST as a percentage than LOST per the allocation agreements with the municipalities within the County. FY 2016 projections are trending slightly lower than prior year.

- The real property tax digest valuation increased by 3.59% from 2014 to 2015. Of this amount, unincorporated areas increased 2.05% and incorporated areas increased 6.89%. The forecast for 2016 is for continued digest growth in the 2-4% range. Housing and commercial development continues a favorable trend. Coweta County ensures quality growth through the use of commercial quality corridors, residential lot size and minimum square footage requirements.

- The County continues to experience steady growth with respect to commercial and industrial development especially in the healthcare services industry. Major commercial and industrial projects include the construction of Health South Rehabilitation Hospital, a 50 bed inpatient rehabilitation hospital that offers comprehensive rehabilitation services designed to return patients to leading active and independent lives. In addition, both Piedmont Newnan Hospital and Cancer Treatment Centers of America began expanding their new facilities with an additional patient care wing at CTCA and medical office space at Piedmont Newnan. CTCA is now the third largest employer in the County with around 1,100 employees, and further expansions are planned. Yamaha Motor Manufacturing, currently the second largest employer in the County with 1,700 employees, has announced it will add another 150 new jobs in 2016. The plant makes all-terrain vehicles (ATV's), Side-by-Side (SxS) vehicles, golf cars, and personal watercraft in its 1.3 million square foot plant. The three millionth vehicle produced at the Coweta County plant rolled off the assembly line in December, which was a Grizzly 700 ATV. There were several other new businesses that expanded or relocated to Coweta County in 2015, including Niagara Bottling Company, AAMCO Company University, Elite Foam, Greenway Diesel Exhaust Fluid, Spancrete, among many others. Coweta County continues to rank in the top Ten Georgia Counties with respect to the Georgia Jobs Tax Credit Program.

- As a result of increased local and regional commercial & industrial development, more jobs have been created over the past few years lowering the unemployment rate and attracting new residents to the area. The supply of new and used homes continues to be at the lowest level in years. Used homes generally sell quickly once on the market and at prices typically at or above market value. There were more than double the new lots recorded and applications for new subdivisions in 2015 as compared to 2014. Several subdivisions that were in progress in the prior year continued into 2015 with current or new phases, such as Arbor Springs Plantation, Jacksons Creek, Kindlewood, Northwynn, Brook's Landing, Minix Road Estates, Herring Farms, Senoia Estates, Fox Hall and Northgate Preserve.

- Coweta County continues to benefit from the television and motion picture industry since financial incentives were put in place by the State of Georgia a few years ago. Raleigh Studios is located in Senoia in the eastern part of Coweta County. In addition, Pinewood and Tyler Perry Studios have opened in neighboring counties adding to employment in this industry. There have been many movies and television shows filmed in the County in recent years. The Founder movie, about the founding of the McDonald's Corporation, was filmed in the parking lot of the County Administration building in 2015. The most famous television series filmed in the County is AMC Network's, "The Walking Dead", which is entering its 7th season of production.

- The University of West Georgia opened a new satellite campus in Newnan on the site of the former Newnan Hospital. Over 1,000 full time and part time students attend classes at this campus. West Georgia Technical College located on 38 acres near I-85 opened a new Allied Health Services Building in 2014, and continues to expand its facilities and course offerings. While Nursing and Allied Health programs are a major focus, the college also has a wide variety of 115 professional training programs. West Georgia Tech has established a niche as a low cost provider of core college curriculum suitable for transfer to other colleges and universities, as well as a high school dual enrollment center through its partnership with the Coweta County Schools Central Education Center (CEC). Both the University of West Georgia and West Georgia Tech campuses in Coweta County have made significant investments in nursing and allied health programs and facilities to support the growing need for workers in this industry. The current estimate is that one of every eight workers employed in the County work in the health services industry.

- On May 1, 2015, the Coweta County Fire Department formally began operating the ambulance service for the County as Fire Based Emergency Medical Service (EMS). EMS was previously provided by a third party contractor. The decision to insource was made in order to improve the quality of service as well as recognize cost efficiencies.

In closing, Coweta County's economy looks bright for 2016 and beyond. The County continues to invest significant resources into maintaining and improving its transportation network. Construction on the new interchange at Poplar Road and I-85 is set to begin in 2016, along with completion of the By-pass connector parkway, which will extend the parkway from Turkey Creek Road to tie into Pine Road and Hwy 16/29 near Exit 41 on I-85. These transportation infrastructure improvements will position the County for continued growth. There is strong interest in new industrial and commercial development near I-85 in the County. Coweta County's designation as a Plan First Community by the State of Georgia, along with annual the capital improvement plan, demonstrates the County's commitment to its citizens that controlled quality growth is fundamental to the long term success of the community.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Director of Finance, Coweta County, 22 East Broad Street, Newnan, Georgia 30263.

COWETA COUNTY

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

Coweta County, Georgia
Statement of Net Position
September 30, 2015

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Current Assets				
Cash and cash equivalents	$ 24,973,049	$ 877,487	$ 25,850,536	$ 17,790,059
Restricted cash	4,064,210	-	4,064,210	9,356
Investments	3,503,752	-	3,503,752	133,196
Receivables:				
Accounts	1,855,574	41,249	1,896,823	1,383,812
Property taxes	2,762,036	-	2,762,036	-
Intergovernmental	7,756,135	-	7,756,135	574,352
Other	-	-	-	27,073
Due from component units	760,577	-	760,577	-
Inventory	509,422	-	509,422	420,012
Prepaid items	36,958	-	36,958	450,269
Total Current Assets	46,221,713	918,736	47,140,449	20,788,129
Non-current Assets				
Capital assets:				
Nondepreciable	38,076,158	-	38,076,158	9,742,185
Depreciable, net	312,277,202	905,625	313,182,827	144,336,567
Total Non-current Assets	350,353,360	905,625	351,258,985	154,078,752
Total Assets	396,575,073	1,824,361	398,399,434	174,866,881
Deferred Outflows of Resources				
Deferred amount on refundings	-	-	-	6,631,064
Deferred outflows related to pensions	2,705,971	34,253	2,740,224	377,607
Total Deferred Outflows of Resources	2,705,971	34,253	2,740,224	7,008,671
Liabilities				
Current Liabilities				
Accounts payable	3,498,934	78,106	3,577,040	1,113,110
Accrued expenses	3,249,460	10,633	3,260,093	667,392
Accrued interest	55,762	-	55,762	347,927
Due to primary government	-	-	-	760,577
Amounts held in trust	-	-	-	4,781
Unearned revenue	12,000	-	12,000	58,198
Compensated absences payable	1,868,994	9,821	1,878,815	90,609
Closure and postclosure care costs	45,000	45,000	90,000	-
Notes payable	-		-	46,814
Bonds payable	837,514	-	837,514	1,175,000
Total Current Liabilities	9,567,664	143,560	9,711,224	4,264,408
Long-term Liabilities (net of current portion)				
Net OPEB obligation	43,734,184	-	43,734,184	-
Net pension liability	22,757,497	288,070	23,045,567	2,259,712
Compensated absences payable	800,997	4,209	805,206	274,071
Closure and postclosure care costs	493,259	744,349	1,237,608	-
Notes payable	-	-	-	649,061
Bonds payable	16,012,678	-	16,012,678	97,735,548
Deposits payable	-	-	-	1,481,855
Total Long-term Liabilities	83,798,615	1,036,628	84,835,243	102,400,247
Total Liabilities	93,366,279	1,180,188	94,546,467	106,664,655
Deferred Inflows of Resources				
Deferred inflows related to pensions	5,176,708	65,528	5,242,236	665,716
Net Position				
Net investment in capital assets	336,986,502	905,625	337,892,127	61,103,393
Restricted for:				
Captal outlay projects	13,864,282	-	13,864,282	-
Debt service	210,617	-	210,617	4,640
Education	-	-	-	4,716
Impact fee projects	601,397	-	601,397	-
Judicial programs	712,680	-	712,680	-
Public safety programs	2,811,276	-	2,811,276	-
Health and welfare programs	204,543	-	204,543	798,190
Housing and development programs	46,551	-	46,551	-
Unrestricted (deficit)	(54,699,791)	(292,727)	(54,992,518)	12,634,242
Total Net Position	$ 300,738,057	$ 612,898	$ 301,350,955	$ 74,545,181

See accompanying notes to the basic financial statements

Coweta County, Georgia
Statement of Activities
For the Year Ended September 30, 2015

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 20,901,037	$ 2,770,051	$ 859,324	$ -	$ (17,271,662)	$ -	$ (17,271,662)	$ -
Judicial	10,231,876	4,086,120	-	-	(6,145,756)	-	(6,145,756)	-
Public safety	50,193,179	7,151,150	74,779	21,358	(42,945,892)	-	(42,945,892)	-
Public works	35,956,430	114,777	-	3,592,271	(32,249,382)	-	(32,249,382)	-
Public health and welfare	520,211	-	-	-	(520,211)	-	(520,211)	-
Recreation and culture	6,544,983	449,693	-	-	(6,095,290)	-	(6,095,290)	-
Housing and development	3,243,043	2,242,479	-	-	(1,000,564)	-	(1,000,564)	-
Interest and fiscal charges	686,237	-	-	-	(686,237)	-	(686,237)	-
Total Governmental Activities	128,276,996	16,814,270	934,103	3,613,629	(106,914,994)	-	(106,914,994)	-
Business-type Activities								
Solid waste	1,344,471	738,803	15,612	-	-	(590,056)	(590,056)	-
Total Primary Government	$ 129,621,467	$ 17,553,073	$ 949,715	$ 3,613,629	(106,914,994)	(590,056)	(107,505,050)	-
Component Unit								
Health Department	$ 1,350,808	$ 850,580	$ 821,221	$ -	-	-	-	320,993
Library System	2,449,775	34,638	311,141	76,984	-	-	-	(2,027,012)
Water and Sewerage Authority	20,555,368	21,984,429	-	-	-	-	-	1,429,061
Airport Authority	1,852,685	1,610,835	635,038	460,577	-	-	-	853,765
Development Authority	549,017	10,000	504,585	-	-	-	-	(34,432)
	$ 26,757,653	$ 24,490,482	$ 2,271,985	$ 537,561	-	-	-	542,375
		General Revenues						
		Property taxes			41,774,594	-	41,774,594	-
		Sales taxes			33,733,258	-	33,733,258	-
		Insurance premium taxes			4,529,759	-	4,529,759	-
		Real estate recording taxes			1,601,260	-	1,601,260	
		Other taxes			2,038,314	-	2,038,314	-
		Investment earnings			40,215	-	40,215	11,440
		Grants and contributions			-	-	-	1,975,656
		Miscellaneous			25,001	-	25,001	261,586
		Transfers			(211,670)	211,670	-	-
		Total General Revenues			83,530,731	211,670	83,742,401	2,248,682
		Change in Net Position			(23,384,263)	(378,386)	(23,762,649)	2,791,057
		Net Position Beginning of Year, as restated			324,122,320	991,284	325,113,604	71,754,124
		Net Position End of Year			$ 300,738,057	$ 612,898	$ 301,350,955	$ 74,545,181

See accompanying notes to the basic financial statements

Coweta County, Georgia
Balance Sheet
Governmental Funds
September 30, 2015

	General Fund	Fire District	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 7,251,615	$ 509,480	$ 10,748,515	$ 6,463,439	$ 24,973,049
Restricted cash	370,259	3,693,951	-	-	4,064,210
Investments	3,002,801	-	-	500,951	3,503,752
Receivables	9,589,840	440,484	1,675,711	667,710	12,373,745
Due from component units	760,577	-			760,577
Inventory	509,422	-	-	-	509,422
Prepaid items	36,958	-	-	-	36,958
Total Assets	$ 21,521,472	$ 4,643,915	$ 12,424,226	$ 7,632,100	$ 46,221,713
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	$ 1,366,720	$ 42,419	$ 2,031,278	$ 58,517	$ 3,498,934
Accrued expenditures	2,611,261	559,438	-	78,761	3,249,460
Unearned revenue	-	-	12,000	-	12,000
Total Liabilities	3,977,981	601,857	2,043,278	137,278	6,760,394
Deferred Inflows of Resources					
Unavailable revenue	2,156,602	389,290	-	-	2,545,892
Fund Balances					
Nonspendable	546,380	-	-	-	546,380
Restricted	370,259	3,693,951	10,380,948	4,006,188	18,451,346
Assigned	-	-	-	3,488,634	3,488,634
Unassigned	14,470,250	(41,183)	-	-	14,429,067
Total Fund Balances	15,386,889	3,652,768	10,380,948	7,494,822	36,915,427
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 21,521,472	$ 4,643,915	$ 12,424,226	$ 7,632,100	$ 46,221,713

See accompanying notes to the basic financial statements

Coweta County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Position
For the Year Ended September 30, 2015

Total Governmental Fund Balances		$ 36,915,427
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		
Cost of capital assets	$ 708,827,386	
Less accumulated depreciation	(358,474,026)	350,353,360
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes	2,545,892	2,545,892
The deferred outflows of resources, deferred inflows of resources, and the net pension liability relate to the County's pension plan and are not expected to be liquidated with expendable financial resources and, therefore, are not reported in the funds.		
Deferred outflows related to pensions	2,705,971	
Net pension liability	(22,757,497)	
Deferred inflows related to pensions	(5,176,708)	(25,228,234)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position (exclusive of internal service funds).		
Interest payable	(55,762)	
Net OPEB Obligation	(43,734,184)	
Compensated absences payable	(2,669,991)	
Closure and postclosure care costs	(538,259)	
Bonds payable	(16,850,192)	(63,848,388)
Net Position of Governmental Activities		$ 300,738,057

See accompanying notes to the basic financial statements

Coweta County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2015

	General Fund	Fire District	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 51,650,434	$ 10,833,598	$ 20,782,372	$ 226,214	$ 83,492,618
Licenses and permits	2,617,892	-	-	-	2,617,892
Intergovernmental	868,659	14,987	1,126,712	19,022	2,029,380
Charges for services	6,994,227	-	-	2,753,134	9,747,361
Fines and forfeitures	3,867,827	-	-	442,479	4,310,306
Investment earnings	31,733	3,164	8,756	5,318	48,971
Contributions and donations	21,622	-	-	42,955	64,577
Miscellaneous	81,683	10,208	71,821	-	163,712
Total Revenues	66,134,077	10,861,957	21,989,661	3,489,122	102,474,817
Expenditures					
Current					
General government	12,888,636	-	907	122,933	13,012,476
Judicial	8,895,225	-	-	23,763	8,918,988
Public safety	28,853,678	11,519,832	291,199	3,229,450	43,894,159
Public works	7,187,068	-	846,305	26,419	8,059,792
Public health and welfare	508,901	-	-	10,999	519,900
Recreation and culture	5,016,217	-	-	23,295	5,039,512
Housing and development	3,030,917	-	-	88,051	3,118,968
Intergovernmental	-	-	6,342,737	-	6,342,737
Capital Outlay	-	-	24,371,903	2,258,833	26,630,736
Debt Service					
Principal retirement	-	775,000	-	-	775,000
Interest and fiscal charges	-	712,283	-	-	712,283
Total Expenditures	66,380,642	13,007,115	31,853,051	5,783,743	117,024,551
Excess (Deficiency) of Revenues Over (Under) Expenditures	(246,565)	(2,145,158)	(9,863,390)	(2,294,621)	(14,549,734)
Other Financing Sources (Uses)					
Transfers in	950,158	2,333,616	62,591	2,127,444	5,473,809
Transfers out	(4,884,468)	(248,654)	-	(552,357)	(5,685,479)
Total Other Financing Sources (Uses)	(3,934,310)	2,084,962	62,591	1,575,087	(211,670)
Net Change in Fund Balances	(4,180,875)	(60,196)	(9,800,799)	(719,534)	(14,761,404)
Fund Balances Beginning of Year	19,567,764	3,712,964	20,181,747	8,214,356	51,676,831
Fund Balances End of Year	$ 15,386,889	$ 3,652,768	$ 10,380,948	$ 7,494,822	$ 36,915,427

See accompanying notes to the basic financial statements

Coweta County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended September 30, 2015

Net Changes In Fund Balances - Total Governmental Funds		$ (14,761,404)
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.		
Depreciation expense	$ (25,392,858)	
Capital outlay	17,623,933	(7,768,925)
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement.		(108,823)
Revenues reported in the government-wide statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.		
Donated assets	2,445,019	
Deferred at 09/30/15	2,545,892	
Deferred at 09/30/14	(2,361,325)	2,629,586
Repayment of long-term debt principal is reported as an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net position.		775,000
Some expenses reported in the statement of activities do not require the use of financial resources and therefore are not reported as expenditures in governmental funds. These expenses are:		
Change in OPEB obligation	(4,307,702)	
Change in net pension liability and related deferred inflows/outflows of resources	380,821	
Change in compensated absences	(287,125)	
Change in closure and postclosure costs	38,263	
Change in accrued interest payable	3,532	
Amortization of bond premiums	22,514	(4,149,697)
Change In Net Position of Governmental Activities		$ (23,384,263)

See accompanying notes to the basic financial statements

Coweta County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 51,773,600	$ 51,773,600	$ 51,650,434	$ (123,166)
Licenses and permits	2,631,000	2,631,000	2,617,892	(13,108)
Intergovernmental	760,195	760,195	868,659	108,464
Charges for services	5,017,850	6,917,850	6,994,227	76,377
Fines and forfeitures	4,379,750	4,379,750	3,867,827	(511,923)
Investment earnings	50,000	50,000	31,733	(18,267)
Contributions and donations	25,000	25,000	21,622	(3,378)
Miscellaneous	250,000	250,000	81,683	(168,317)
Total Revenues	64,887,395	66,787,395	66,134,077	(653,318)
Expenditures				
Current				
General government	12,575,998	12,895,600	12,888,636	6,964
Judicial	8,298,232	8,903,750	8,895,225	8,525
Public safety	25,183,762	28,860,511	28,853,678	6,833
Public works	7,627,555	7,189,752	7,187,068	2,684
Public health and welfare	440,930	509,330	508,901	429
Recreation and culture	4,599,612	5,016,311	5,016,217	94
Housing and development	2,407,625	3,035,223	3,030,917	4,306
Total Expenditures	61,133,714	66,410,477	66,380,642	29,835
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,753,681	376,918	(246,565)	(623,483)
Other Financing Sources (Uses)				
Transfers in	147,000	296,500	950,158	653,658
Transfers out	(3,930,687)	(4,885,287)	(4,884,468)	819
Total Other Financing Sources (Uses)	(3,783,687)	(4,588,787)	(3,934,310)	654,477
Net Change in Fund Balances	$ (30,006)	$ (4,211,869)	(4,180,875)	$ 30,994
Fund Balances Beginning of Year			19,567,764	
Fund Balances End of Year			$ 15,386,889	

See accompanying notes to the basic financial statements

Coweta County, Georgia
Fire District Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 10,799,900	$ 10,799,900	$ 10,833,598	$ 33,698
Intergovernmental	-	-	14,987	14,987
Investment earnings	-	-	3,164	3,164
Miscellaneous	2,500	2,500	10,208	7,708
Total Revenues	10,802,400	10,802,400	10,861,957	59,557
Expenditures				
Current				
Public safety	10,858,116	11,528,116	11,519,832	8,284
Debt Service				
Principal retirement	775,000	775,000	775,000	-
Interest and fiscal charges	711,533	712,533	712,283	250
Total Expenditures	12,344,649	13,015,649	13,007,115	8,534
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,542,249)	(2,213,249)	(2,145,158)	68,091
Other Financing Sources (Uses)				
Transfers in	1,333,616	2,004,616	2,333,616	329,000
Transfers out	-	-	(248,654)	(248,654)
Total Other Financing Sources (Uses)	1,333,616	2,004,616	2,084,962	80,346
Net Change in Fund Balances	$ (208,633)	$ (208,633)	(60,196)	$ 148,437
Fund Balances Beginning of Year			3,712,964	
Fund Balances End of Year			$ 3,652,768	

See accompanying notes to the basic financial statements

Coweta County, Georgia
Proprietary Funds
Statement of Net Position
September 30, 2015

	Business-type Activities
	Solid Waste Disposal Facility
Assets	
Current Assets	
Cash and cash equivalents	$ 877,487
Receivables	41,249
Total Current Assets	918,736
Noncurrent Assets	
Capital assets -	
Depreciable, net	905,625
Total Assets	1,824,361
Deferred Outflows of Resources	
Deferred outflows related to pensions	34,253
Liabilities	
Current Liabilities	
Accounts payable	78,106
Accrued expenses	10,633
Compensated absences payable	9,821
Closure and postclosure care costs	45,000
Total Current Liabilities	143,560
Long-term Liabilities (net of current portion)	
Net pension liability	288,070
Compensated absences payable	4,209
Closure and postclosure care costs	744,349
Total Long-term Liabilities	1,036,628
Total Liabilities	1,180,188
Deferred Inflows of Resources	
Deferred inflows related to pensions	65,528
Net Position	
Investment in capital assets	905,625
Unrestricted (deficit)	(292,727)
Total Net Position	$ 612,898

See accompanying notes to the basic financial statements

Coweta County, Georgia
Proprietary Funds
Statement of Revenues,
Expenses and Changes in Net Position
For the Year Ended September 30, 2015

	Business-type Activities
	Solid Waste Disposal Facility
Operating Revenues	
Recycling and transfer fees	$ 738,803
Operating Expenses	
Personnel services	358,547
Supplies	38,884
Other services and charges	677,227
Closure and postclosure	91,032
Depreciation	69,987
Repairs and maintenance	108,794
Total Operating Expenses	1,344,471
Operating Income (Loss)	(605,668)
Nonoperating Revenue	
Intergovernmental	15,612
Net income (loss) before transfers	(590,056)
Transfers	
Transfers in	410,817
Transfers out	(199,147)
Total transfers	211,670
Change in Net Position	(378,386)
Net Position Beginning of Year, as restated	991,284
Net Position End of Year	$ 612,898

See accompanying notes to the basic financial statements

Coweta County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended September 30, 2015

	Business-type Activities
	Solid Waste Disposal Facility
Cash Flows from Operating Activities	
Cash received from customers	$ 786,082
Cash payments for personal services	(375,457)
Cash payments for goods and services	(831,770)
Net Cash Provided by (Used in) Operating Activities	(421,145)
Cash Flows from Noncapital Financing Activities	
Payments from other governments	15,612
Transfers in	410,817
Transfers out	(199,147)
Net Cash Provided by (Used in) Noncapital Financing Activities	227,282
Net Increase (Decrease) in Cash and Cash Equivalents	(193,863)
Cash and Cash Equivalents Beginning of Year	1,071,350
Cash and Cash Equivalents End of Year	$ 877,487
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities	
Operating Income (Loss)	$ (605,668)
Adjustments -	
Depreciation	69,987
(Increase) Decrease in:	
Accounts receivable	47,279
Deferred outflows of resources	5,567
Increase (Decrease) in:	
Accounts payable	3,349
Accrued expenses	116
Compensated absences payable	(12,090)
Closure and postclosure care costs	80,702
Net pension liability	(75,915)
Deferred inflows of resources	65,528
Net Cash Provided by (Used in) Operating Activities	$ (421,145)

See accompanying notes to the basic financial statements

Coweta County, Georgia
Fiduciary Funds
Statement of Net Position
September 30, 2015

	Pension Trust Fund	Agency Funds
Assets		
Cash and cash equivalents	$ 1,407,794	$ 4,453,651
Investments	46,885,199	-
Receivables		
Property taxes	-	118,833,442
Interest	192,594	-
Total Assets	$ 48,485,587	$ 123,287,093
Liabilities		
Taxes payable to others upon collection	$ -	$ 118,833,442
Due to others	-	4,453,651
Total Liabilities	-	$ 123,287,093
Net Position		
Net position held in trust for pension benefits	$ 48,485,587	

See accompanying notes to the basic financial statements

Coweta County, Georgia
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended September 30, 2015

	Pension Trust Fund
Additions	
Contributions	
Employer	$ 2,324,537
Employee	321,155
Total contributions	2,645,692
Investment earnings (losses)	
Net appreciation (depreciation) in fair value of assets	(1,380,621)
Interest and dividends	837,921
Total investment earnings (losses)	(542,700)
Less investment expense	(112,034)
Net investment earnings (losses)	(654,734)
Total additions	1,990,958
Deductions	
Benefits and claims	1,991,558
Change in Net Position	(600)
Net Position Held in Trust, Beginning of Year	48,486,187
Net Position Held in Trust, End of Year	$ 48,485,587

See accompanying notes to the basic financial statements

Coweta County, Georgia
Component Units
Combining Statement of Net Position
September 30, 2015

	Health Department	Library System	Water and Sewerage Authority	Airport Authority	Development Authority	Total
Assets						
Current Assets						
Cash and cash equivalents	$ 811,342	$ 167,508	$ 16,175,596	$ 371,954	$ 263,659	$ 17,790,059
Restricted Cash	-	-	9,356	-	-	9,356
Investments	52,944	-	-	-	80,252	133,196
Receivables	115,204	1,304	1,376,725	492,000	4	1,985,237
Inventory	-	-	374,897	45,115	-	420,012
Prepaid items	-	20,352	429,917	-	-	450,269
Total Current Assets	979,490	189,164	18,366,491	909,069	343,915	20,788,129
Non-current Assets						
Capital assets:						
Nondepreciable	-	-	7,355,288	2,197,747	189,150	9,742,185
Depreciable, net	15,775	1,148,972	134,232,033	8,926,600	13,187	144,336,567
Total Non-current Assets	15,775	1,148,972	141,587,321	11,124,347	202,337	154,078,752
Total Assets	995,265	1,338,136	159,953,812	12,033,416	546,252	174,866,881
Deferred Outflows of Resources						
Deferred amount on refundings	-	-	6,631,064	-	-	6,631,064
Deferred outflows related to pensions	197,721	179,886	-	-	-	377,607
Total Deferred Outflows of Resources	197,721	179,886	6,631,064	-	-	7,008,671
Liabilities						
Current Liabilities						
Accounts payable	55,074	48,549	626,395	372,798	10,294	1,113,110
Accrued expenses	-	62,937	557,441	39,871	7,143	667,392
Accrued interest	-	-	347,927	-	-	347,927
Due to primary government	-	-	-	760,577	-	760,577
Amounts held in trust	-	-	-	4,781	-	4,781
Unearned revenue	-	-	-	58,198	-	58,198
Compensated absences payable	31,669	43,090	-	11,275	4,575	90,609
Notes payable	-	-	-	46,814	-	46,814
Bonds payable	-	-	1,175,000	-	-	1,175,000
Total Current Liabilities	86,743	154,576	2,706,763	1,294,314	22,012	4,264,408
Long-term Liabilities (net of current portion)						
Net pension liability	1,167,530	1,092,182	-	-	-	2,259,712
Compensated absences payable	54,368	18,467	194,443	4,832	1,961	274,071
Notes payable	-	-	-	649,061	-	649,061
Bonds payable	-	-	97,735,548	-	-	97,735,548
Deposits payable	-	-	1,481,855	-	-	1,481,855
Total Long-term Liabilities	1,221,898	1,110,649	99,411,846	653,893	1,961	102,400,247
Total Liabilities	1,308,641	1,265,225	102,118,609	1,948,207	23,973	106,664,655
Deferred Inflows of Resources						
Deferred inflows related to pensions	284,958	380,758	-	-	-	665,716
Net Position						
Net investment in capital assets	15,775	1,148,972	49,307,837	10,428,472	202,337	61,103,393
Restricted for:						
Debt service	-	-	4,640	-	-	4,640
Education	-	-	4,716	-	-	4,716
Health and welfare programs	798,190	-	-	-	-	798,190
Unrestricted (deficit)	(1,214,578)	(1,276,933)	15,149,074	(343,263)	319,942	12,634,242
Total Net Position	$ (400,613)	$ (127,961)	$ 64,466,267	$ 10,085,209	$ 522,279	$ 74,545,181

See accompanying notes to the basic financial statements

Coweta County, Georgia
Component Units
Combining Statement of Activities
For the Year Ended September 30, 2015

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Health Department	Library System	Water and Sewerage Authority	Airport Authority	Development Authority	Total
Component Units										
Governmental Activities										
Health Department	$ 1,350,808	$ 850,580	$ 821,221	$ -	$ 320,993	$ -	$ -	$ -	$ -	$ 320,993
Library System	2,449,775	34,638	311,141	76,984	-	(2,027,012)	-	-	-	(2,027,012)
Total Governmental Activities	3,800,583	885,218	1,132,362	76,984	320,993	(2,027,012)	-	-	-	(1,706,019)
Business-type Activities										
Water and Sewerage Authority	20,555,368	21,984,429	-	-	-	-	1,429,061	-	-	1,429,061
Airport Authority	1,852,685	1,610,835	635,038	460,577	-	-	-	853,765	-	853,765
Development Authority	549,017	10,000	504,585	-	-	-	-	-	(34,432)	(34,432)
Total Business-type Activities	22,957,070	23,605,264	1,139,623	460,577	-	-	1,429,061	853,765	(34,432)	2,248,394
Total Component Units	$ 26,757,653	$ 24,490,482	$ 2,271,985	$ 537,561	320,993	(2,027,012)	1,429,061	853,765	(34,432)	542,375
		General Revenues								
		Unrestricted investment earnings			121	58	10,774	149	338	11,440
		Grants and contributions not restricted to a specific program			-	1,975,656	-	-	-	1,975,656
		Miscellaneous			-	-	236,127	-	25,459	261,586
		Total General Revenues			121	1,975,714	246,901	149	25,797	2,248,682
		Change in Net Position			321,114	(51,298)	1,675,962	853,914	(8,635)	2,791,057
		Net Position Beginning of Year (as restated)			(721,727)	(76,663)	62,790,305	9,231,295	530,914	71,754,124
		Net Position End of Year			$ (400,613)	$ (127,961)	$ 64,466,267	$ 10,085,209	$ 522,279	$ 74,545,181

See accompanying notes to the basic financial statements

COWETA COUNTY

NOTES TO THE BASIC FINANCIAL STATEMENTS

Index

Summary of Significant Accounting Policies 1
- Reporting Entity 1-A
- Basis of Presentation 1-B
- Measurement Focus 1-C
- Basis of Accounting 1-D
- Assets, Liabilities and Fund Equity 1-E
  - Cash, Cash Equivalents and Investments 1-E-1
  - Restricted Cash 1-E-2
  - Receivables 1-E-3
  - Interfund Balances 1-E-4
  - Inventories 1-E-5
  - Prepaid Items 1-E-6
  - Capital Assets 1-E-7
  - Compensated Absences 1-E-8
  - Deferred Outflows/Inflows of Resources 1-E-9
  - Accrued Liabilities and Long-term Obligations 1-E-10
  - Bond Premiums and Issuance Costs 1-E-11
  - Fund Equity 1-E-12
  - Operating Revenues and Expenses 1-E-13
  - Interfund Activity 1-E-14
  - Local Option Sales Taxes 1-E-15
  - Estimates 1-E-16

Stewardship, Compliance and Accountability 2
- Budgetary Information 2-A

Detailed Notes on All Funds 3
- Deposits and Investments 3-A
- Receivables 3-B
- Property Taxes 3-C
- Capital Assets 3-D
- Interfund Transfers 3-E
- Landfill Closure and Postclosure Care Costs 3-F
- Compensated Absences 3-G
- Long-Term Debt and Obligations 3-H
- Pensions 3-I
- Defined Contribution Plan 3-J
- Other Postemployment Benefits (OPEB) 3-K
- Net Investment in Capital Assets 3-L
- Fund Equity 3-M

Other Notes 4
- Risk Management 4-A
- Contingent Liabilities 4-B
- Joint Ventures 4-C
- Hotel/Motel Lodging Tax 4-D
- Emergency Services Training Facility 4-E
- Prior Period Adjustments 4-F

Coweta County, Georgia (the County) is a political subdivision of the State of Georgia governed by an elected five-member commission. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Tax Commissioner, Probate Court Judge, Sheriff and Clerk of Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, parks, recreation and culture and planning and community development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformity with accounting principles generally accepted in the United States of America, as set forth in Governmental Accounting Standards Board Statement No. 61, "*The Financial Reporting Entity: Omnibus - An amendment of GASB Statements No. 14 and No. 34*" the component units' financial statements have been included as discretely presented component units. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County based upon the application of these criteria. The following is a brief review of the component units addressed in defining the County's reporting entity.

Coweta County Department of Public Health – (Health Department) – The Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department's Board consists of seven members, four of these members are appointed by the Coweta County Board of Commissioners. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is presented as a governmental fund type with a June 30 fiscal year end. Complete financial statements for the Health Department may be obtained from its administrative office at 70 Hospital Road, Newnan, Georgia 30263.

Coweta County Public Library System – (Library System) – The Library System serves all citizens of Coweta County through its library headquarters in Newnan, Georgia and three branch facilities. The Library System is governed by a seven member Board of Trustees appointed by the Coweta County Board of Commissioners. The County provides the majority of the funding for the Library System. The Library System is presented as a governmental fund type with a September 30 year end. Separate financial statements for the Library System are not prepared.

Coweta County Water and Sewerage Authority – (Water and Sewerage Authority) – The purpose of the Water and Sewerage Authority is to manage the water and sewer system of Coweta County, Georgia, and they are empowered to do all things necessary to accomplish this purpose. The Water and Sewerage Authority is presented as an enterprise fund type with a June 30 year end. A financial burden or benefit relationship exists between the entities. The County appoints all board members of the Water and Sewer Authority. The Water and Sewerage Authority and Coweta County have entered into an intergovernmental agreement whereby the County is obligated to make Revenue Bond debt service payments in the event of default by the Water and Sewerage Authority on certain bond issues. The agreement represents a general obligation of the County to which its full faith and credit are pledged. Complete financial statements for the Water and Sewerage Authority may be obtained from its administrative office at 545 Corinth Road, Newnan, Georgia 30263.

Note 1 - Summary of Significant Accounting Policies (Continued)

Newnan-Coweta County Airport Authority – (Airport Authority) – The Airport Authority has responsibility over all activities related to the airport in Coweta, County Georgia. The Airport Authority is governed by a five member board appointed by the Coweta County Board of Commissioners. The County guarantees the debt of the Airport Authority. The Airport Authority receives most of its operating revenues from rental income and fuel sales. The Airport Authority is reported as an enterprise fund with a September 30 year end. Separate financial statements for the Airport Authority are not prepared.

Coweta County Development Authority – (Development Authority) – The Development Authority is charged with aiding economic development within Coweta County, Georgia. It is governed by a twelve member board all of which are appointed by the Coweta County Board of Commissioners. The operations of the Development Authority are backed by the full faith and credit of the County. The Coweta County Board of Commissioners has the ability to impose their will. The Development Authority is reported as an enterprise fund with a September 30 year end. Separate financial statements for the Development Authority are not prepared.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the discretely presented component unit are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net position presents the financial position of the governmental activities of the County and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire District Special Revenue Fund (Fire District) - This fund accounts for the monies received from a specific tax levy and the operation of the fire departments within the County.

SPLOST Capital Projects Fund (SPLOST) - This fund accounts for the proceeds of a 1% local option sales tax for construction of various capital projects throughout the County.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. One of the proprietary funds is classified as an enterprise fund and the two other proprietary funds are classified as internal service funds. The major enterprise fund is defined as follows -

Solid Waste Disposal Facility Fund - This fund accounts for the operating revenue and expenses relating to the County's solid waste disposal and recycling programs.

Fiduciary Funds - Fiduciary fund reporting focuses on net position. The County's fiduciary funds include the Pension Trust Fund and the agency funds. The pension trust fund accounts for the activities of the Employee Retirement System, which accumulates resources for pension benefit payments to qualified governmental employees. The County's agency funds for use by the County's constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, Clerk of State Court, and the Sheriff. The agency funds are custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the calendar year in which the resources are measurable and become available. Available means that the resources will be collected within the current calendar year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current calendar year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the calendar year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, charges for services and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the governmental fund financial statements (i.e., on the modified accrual basis) and the government-wide financial statements, revenues are deferred for:

- Grants and entitlements received before the eligibility requirements are met (e.g. cash advances)

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value are recognized as part of investment income.

1-E-2 Restricted Cash

Certain assets of the general fund are classified as restricted because their use is completely restricted by grant agreements or contractual agreements.

Certain proceeds of the County's general obligation bonds, as well as certain resources set aside for their repayment are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

1-E-3 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-4 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." Long-term interfund receivables and payables are classified as advances. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-5 Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an asset at the time the individual item is purchased. Inventories reported in the governmental funds are equally offset by a nonspendable fund balance category, which indicates that they do not constituted "available, spendable resources" even through they are a component of net current assets.

1-E-6 Prepaid Items

Payments made to vendors for services that will benefit periods beyond September 30, 2015, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is nonspendable, as this amount is not available for general appropriation.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government funds balance sheet.

Note 1 Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of $5,000 and an estimated useful life of two years or more (excluding infrastructure). All infrastructure is capitalized with a cost of $50,000 and an estimated life of two years or more. The County's infrastructure consists of roads and bridges. The County's entire infrastructure has been reported regardless of acquisition date.

Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimate Useful Life
Buildings	50 Years
Site improvements	5-25 Years
Machinery and equipment	5-20 Years
Vehicles	5 Years
Furniture and Fixtures	5 Years
Infrastructure	25-50 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees hired prior to February 1, 2000 can accumulate up to 960 hours of sick leave. Employees hired on or after February 1, 2000 can accumulate up to 480 hours of sick leave. Upon separation, those employees who have been employed by the County for at least ten years are entitled to receive $50 for each unused day of sick leave. Those employees who have been in the County's employ for less than ten years forfeit unused sick leave upon separation. All vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

1-E-9 Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County has two items that qualify for reporting in this category. The deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The County also has deferred outflows related to the County's pension plan. See Note 3-I.

Note 1 - Summary of Significant Accounting Policies (Continued)

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category. The County has deferred inflows of resources related to the County's pension plan. See Note 3-I. The County also has one item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow of resources in the period the amounts become available.

1-E-10 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year.

1-E-11 Bond Premiums and Issuance Costs

On the government-wide and proprietary fund type statement of activities, bond premiums are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums are reported as other financing sources, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

1-E-12 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

a. *Nonspendable* – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

b. *Restricted* – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

c. *Committed* – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. In order to modify or rescind the commitment, the Board of Commissioners must adopt another resolution.

Note 1 - Summary of Significant Accounting Policies (Continued)

d. *Assigned* – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted or committed. Through resolution, the Board of Commissioners has authorized the County's finance director to assign fund balances.

e. Unassigned – Fund balances are reported as unassigned when the balances have not been assigned to other funds and that are not restricted, committed, or assigned to specific purposes with the General Fund.

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

Net Position - Net position represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e. the amount that the City has spent) for the acquisition, construction or improvement of those assets. This net investment amount also is adjusted by any deferred bond premiums, discounts or refunding amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

1-E-13 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the County, these revenues are charges for services for waste collection. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of each fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

1-E-14 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in the proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated from the government-wide statement of activities.

1-E-15 Local Option Sales Taxes

The County receives 61.78% of a 1% local option sales tax levied on all retail sales made within the County. The proceeds of such tax collected each year are used to reduce, on a dollar-for-dollar basis, the millage equivalent amount of property taxes, which would otherwise be required to be levied in the subsequent year. This allocation was renegotiated with municipalities within Coweta County in 2012.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-16 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

On or about June 1 of each year, all agencies of the County submit requests for appropriation to the County's administrator so that a budget may be prepared. The budget is prepared by fund, function and department, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed budget is then presented to the Board of Commissioners for review. The Board of Commissioners holds public hearings and may add to, subtract from, or change appropriations but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the government's administrator, or the revenue estimates must be changed by an affirmative vote of a majority of the Board of Commissioners.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund.

Any change in total to a fund or changes between department appropriations within a fund requires approval of the Board of County Commissioners. The Board of County Commissioners also must approve budget transfers within departments. The County's financial analyst is authorized to transfer appropriations between line items within a department within a fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The original 2015 budget was amended during the year. Encumbrance accounting is not used by the County.

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Primary Government

Deposits – State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered. The County's cash and investment policies do not specifically address custodial credit risk

State statutes require collateral pledged in the amount of 110% of deposits. Depositories may secure deposits of public funds using the dedicated method or the pooled method as described below:

Under the *dedicated method,* a depository shall secure the deposits of each of its public depositors separately.

Under the *pooled method,* a depository shall secure deposits of public bodies which have deposits with it through a pool of collateral established by the depository with a custodian for the benefit of public bodies having deposits with such depository as set forth in code Section 45-8-13.1.

Note 3 - Detailed Notes on All Funds

The goal of the County in investing is to obtain a reasonable return on investments with a minimum exposure to potential loss of capital due to market fluctuations.

As of September 30, 2015, the County had the following investments:

Investment Type	Fair Value	Maturity
Certificates of deposit	$ 3,503,752	Various

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County only invests in certificates of deposits at local banks. All certificates of deposits are properly collateralized.

Credit Risk – The County does not have a formal policy that addresses credit risk aside from adherence to State statutes of investments. State statutes authorize the County to invest in the following: (1) obligations of the state of Georgia or any other state; (2) obligations of the United States; (3) obligations fully insured or guaranteed by the United States government or one of its agencies; (4) obligations of any corporation of the United States government; (5) prime bankers' acceptances; (6) the State of Georgia local government investment pool; (7) repurchase agreements; and (8) obligations of any other political subdivision of the State of Georgia.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a formally adopted investment policy for managing concentration risk.

Fiduciary Funds

As of September 30, 2015 the Pension trust fund had the following investments:

			Investment Maturities (in Years)			
Type of Investment	Rating	Fair Value	Less than 1	1-5	6-10	More than 10
Pension trust fund:						
Common stock	N/A	$ 17,683,061	N/A	N/A	N/A	N/A
Corporate bonds	AAA	484,329	$ -	$ -	$ 406,020	$ 78,309
	AA	2,269,610	-	988,015	1,042,096	239,499
	A	3,254,836	-	1,097,883	736,033	1,420,920
	BBB	6,982,598	100,024	2,443,958	1,727,034	2,711,582
	Not rated	59,350	-	-	59,350	-
U.S. agencies	AA	2,512,971	-	2,235,747	-	277,224
	Not rated	995,538	175,007	221,034	-	599,497
Mortgage backed securities	AAA	2,908,033	-	1,909,831	670,043	328,159
	AA	1,110,950	-	863,275	-	247,675
	A	617,825	-	341,170	-	276,655
	BBB	241,577	-	-	-	241,577
	Not rated	7,764,521	-	967,540	1,320,777	5,476,204
Total pension trust fund		$ 46,885,199	$ 275,031	$ 11,068,453	$ 5,961,353	$ 11,897,301

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Note 3 - Detailed Notes on All Funds (Continued)

Credit Risk – Credit risk for investments is the risk that an issuer or other counterparty will not fulfill its obligations. State statutes authorize the County to invest in the following: (1) obligations of the state of Georgia or any other state; (2) obligations of the United States; (3) obligations fully insured or guaranteed by the United States government or one of its agencies; (4) obligations of any corporation of the United States government; (5) prime bankers' acceptances; (6) the State of Georgia local government investment pool; (7) repurchase agreements; and (8) obligations of any other political subdivision of the State of Georgia.

The County's Investment Policy Statement permits the investment of pension funds in the following: (1) cash and cash equivalents; (2) fixed income investments; and (3) domestic and Canadian equities (stocks).

Concentration of Credit Risk – Concentration of credit risk is the risk of lass attributed to the magnitude of the County's investment in a single issuer. To minimize this component of credit risk, the County's Investment Policy Statement also provides asset allocation limits for each security type. The following guidelines represent target and acceptable allocations established by the Coweta County Board of Commissioners:

Asset Category	Target	Acceptable Range
Cash/cash equivalents	2%	0% - 10%
Fixed income	48%	35% - 60%
Domestic equities:		
Large Cap	32%	27% to 37%
Mid Cap	14%	9% to 19%
Small Cap	4%	0% to 9%
Total	100%	

Discretely Presented Component Unit - Library

Custodial credit risk – deposits – In the case of deposits, this the risk that in the event of a bank failure, the government's deposit's may not be returned. The Library's polices permit it to exceed the FDIC insured limit in making deposits at commercial banks and savings and loans institutions if the funds are otherwise secured. As of September 30, 2015, all deposits of the library were adequately insured or collateralized.

Discretely Presented Component Unit - Development Authority

Custodial credit risk – deposits – In the case of deposits, this the risk that in the event of a bank failure, the government's deposit's may not be returned. The Authority does not have a deposit policy for custodial credit risk. As of September 30, 2015, the Development Authority's deposits and investments were properly collateralized with the depository financial institution.

Custodial credit risk – investments – For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments collateral securities that are in the possession of an outside party.

Interest rate risk – The Authority does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the Authority's current investments are all short-term in nature.

As of September 30, 2015, the Development Authority had the following investments:

Investment Type	Fair Value	Maturity
Certificates of deposit	$ 80,252	Various

Note 3 - Detailed Notes on All Funds (Continued)

Discretely Presented Component Unit – Airport Authority

Custodial credit risk – deposits – In the case of deposits, this the risk that in the event of a bank failure, the government's deposit's may not be returned. The Airport Authority does not have a deposit policy for custodial credit risk. As of September 30, 2015, the Airport Authority's deposits and investments were properly collateralized with the depository financial institution.

3-B. Receivables

Primary Government

Receivables at September 30, 2015 for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	Fire District	SPLOST	Nonmajor Governmental
Receivables:				
Accounts	$ 1,172,504	$ 5,100	$ 13,078	$ 664,892
Property taxes	2,326,652	435,384	-	-
Intergovernmental	6,090,684	-	1,662,633	2,818
Gross receivables	9,589,840	440,484	1,675,711	667,710
Less allowance for uncollectibles	-	-	-	-
Net receivables	$ 9,589,840	$ 440,484	$ 1,675,711	$ 667,710

	Solid Waste Disposal Facility
Receivables:	
Accounts	$ 71,389
Property taxes	-
Intergovernmental	-
Gross receivables	71,389
Less allowance for uncollectibles	(30,140)
Net receivables	$ 41,249

(This note continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

Discretely Presented Component Units

	Health Department	Library System	Water & Sewerage Authority	Airport Authority	Development Authority
Receivables:					
Accounts	$ 1,429	$ 1,304	$ 1,490,620	$ 31,423	$ 4
Intergovernmental	113,775	-	-	460,577	-
Other	-	-	27,073	-	-
Gross receivables	115,204	1,304	1,517,693	492,000	4
Less allowance for uncollectibles	-	-	(140,968)	-	-
Net receivables	$ 115,204	$ 1,304	$ 1,376,725	$ 492,000	$ 4

3-C. Property Taxes

The Board of Commissioners levied property taxes on October 1, 2014. Property taxes attach as an enforceable lien on property as of October 1. Property taxes were billed on October 1, 2014 and are due upon receipt, however, the actual due date was December 1, 2014. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education, City of Senoia, City of Grantville, City of Moreland, City of Haralson, City of Sharpsburg, and the State of Georgia. The County also collects vehicle and mobile home taxes for the cities located in the County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

(This note continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Governmental activities capital asset activity for the year ended September 30, 2015, was as follows:

	Balance 10/01/14	Additions	Deductions	Balance 09/30/15
Nondepreciable capital assets:				
Land	$ 18,082,690	$ 7,183,708	$ 4,600	$ 25,261,798
Construction in progress	10,200,813	7,813,245	5,199,698	12,814,360
Total nondepreciable capital assets	28,283,503	14,996,953	5,204,298	38,076,158
Depreciable capital assets:				
Buildings and improvements	141,045,502	1,359,471	172,750	142,232,223
Machinery and equipment	26,238,143	1,971,964	191,360	28,018,747
Vehicles	20,706,199	693,497	762,838	20,636,858
Infrastructure	473,616,635	6,246,765	-	479,863,400
Total depreciable capital assets	661,606,479	10,271,697	1,126,948	670,751,228
Total capital assets	689,889,982	25,268,650	6,331,246	708,827,386
Accumulated depreciation:				
Buildings and improvements	40,126,409	3,902,157	130,644	43,897,922
Machinery and equipment	17,396,920	1,912,288	191,360	19,117,848
Vehicles	13,532,595	1,688,984	700,721	14,520,858
Infrastructure	263,047,969	17,889,429	-	280,937,398
Total accumulated depreciation	334,103,893	25,392,858	1,022,725	358,474,026
Governmental activities capital assets, net	$ 355,786,089	$ (124,208)	$ 5,308,521	$ 350,353,360

Governmental activities depreciation expense

General government	$ 1,093,234
Judicial	912,044
Public safety	3,496,369
Public works	18,447,056
Public health and welfare	311
Recreation and culture	1,421,310
Housing and development	22,534
Total governmental activities depreciation expense	$ 25,392,858

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in capital assets for Business-type activities:

	Balance 10/01/14	Additions	Deductions	Balance 09/30/15
Depreciable capital assets:				
Buildings and improvements	$ 1,063,539	$ -	$ -	$ 1,063,539
Machinery and equipment	2,303,339	-	42,415	2,260,924
Vehicles	78,710	-	-	78,710
Total depreciable capital assets	3,445,588	-	42,415	3,403,173
Accumulated depreciation:				
Buildings and improvements	455,156	21,869	-	477,025
Machinery and equipment	1,936,110	48,118	42,415	1,941,813
Vehicles	78,710	-	-	78,710
Total accumulated depreciation	2,469,976	69,987	42,415	2,497,548
Business-type activities capital assets, net	$ 975,612	$ (69,987)	$ -	$ 905,625

The depreciation expense for the business-type activities relates to the Solid Waste Disposal Facility Fund.

The following are the changes in capital assets for the Coweta County Department of Public Health, a component unit:

	Balance 07/01/14	Additions	Deductions	Balance 06/30/15
Depreciable capital assets -				
Machinery and equipment	$ 39,855	$ 8,802	$ 1,258	$ 47,399
Accumulated depreciation -				
Machinery and equipment	29,882	3,000	1,258	31,624
Capital assets, net	$ 9,973	$ 5,802	$ -	$ 15,775

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in capital assets for the Coweta County Public Library System, a component unit:

	Balance 10/01/14	Additions	Deductions	Balance 09/30/15
Depreciable capital assets:				
Machinery and equipment	$ 461,413	$ -	$ -	$ 461,413
Vehicles	1,420	-	-	1,420
Books and collections	2,842,788	139,742	103,320	2,879,210
Total depreciable capital assets	3,305,621	139,742	103,320	3,342,043
Accumulated depreciation:				
Machinery and equipment	409,046	17,853	-	426,899
Vehicles	1,420	-	-	1,420
Books and collections	1,586,920	281,152	103,320	1,764,752
Total accumulated depreciation	1,997,386	299,005	103,320	2,193,071
Capital assets, net	$ 1,308,235	$ (159,263)	$ -	$ 1,148,972

The Library uses the composite method of depreciation for its books and collections. Under this method, a full year of depreciation is taken in the year of acquisition, and any asset disposed is considered to be fully depreciated.

(This note continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in capital assets for the Coweta County Water and Sewerage Authority, a component unit:

	Balance 07/01/14	Additions	Deductions	Balance 06/30/15
Nondepreciable capital assets:				
Land	$ 7,098,472	$ 60,177	$ -	$ 7,158,649
Construction in progress	237,518	2,093,407	2,134,286	196,639
Total nondepreciable capital assets	7,335,990	2,153,584	2,134,286	7,355,288
Depreciable capital assets:				
Site improvements	2,043,551	74,625	67,125	2,051,051
Infrastructure	128,185,877	2,942,397	1,761,081	129,367,193
Buildings	36,743,298	13,975	372,711	36,384,562
Machinery and equipment	2,079,249	245,698	209,825	2,115,122
Furniture and fixtures	334,533	34,760	30,194	339,099
Vehicles	1,266,182	137,107	189,811	1,213,478
Capitalized interest	369,258	-	-	369,258
Intangibles	9,173,047	-	-	9,173,047
Total depreciable capital assets	180,194,995	3,448,562	2,630,747	181,012,810
Total capital assets	187,530,985	5,602,146	4,765,033	188,368,098
Accumulated depreciation:				
Site improvements	1,434,670	167,761	53,446	1,548,985
Infrastructure	34,353,589	2,627,106	1,761,081	35,219,614
Buildings	5,796,737	825,595	189,761	6,432,571
Machinery and equipment	1,668,188	118,783	208,035	1,578,936
Furniture and fixtures	262,184	36,251	30,194	268,241
Vehicles	848,245	134,796	189,646	793,395
Capitalized interest	144,011	7,385	-	151,396
Intangibles	503,030	284,609	-	787,639
Total accumulated depreciation	45,010,654	4,202,286	2,432,163	46,780,777
Capital assets, net	$ 142,520,331	$ 1,399,860	$ 2,332,870	$ 141,587,321

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

The following are the changes in capital assets for the Coweta County Airport Authority, a component unit:

	Balance 10/01/14	Additions	Deductions	Balance 09/30/15
Nondepreciable capital assets:				
Land	$ 1,012,500	$ -	$ -	$ 1,012,500
Construction in progress	667,213	732,532	214,498	1,185,247
Total nondepreciable capital assets	1,679,713	732,532	214,498	2,197,747
Depreciable capital assets:				
Buildings and improvements	12,305,338	214,498	-	12,519,836
Machinery and equipment	136,152	-	-	136,152
Total depreciable capital assets	12,441,490	214,498	-	12,655,988
Total capital assets	14,121,203	947,030	214,498	14,853,735
Accumulated depreciation:				
Buildings and improvements	3,372,087	265,728	-	3,637,815
Machinery and equipment	88,007	3,566	-	91,573
Total accumulated depreciation	3,460,094	269,294	-	3,729,388
Capital assets, net	$ 10,661,109	$ 677,736	$ 214,498	$ 11,124,347

The following are the changes in capital assets for the Coweta County Development Authority, a component unit:

	Balance 10/01/14	Additions	Deductions	Balance 09/30/15
Nondepreciable capital assets:				
Land	$ 189,150	$ -	$ -	$ 189,150
Depreciable capital assets:				
Buildings and improvements	8,065	-	-	8,065
Machinery and equipment	18,496	-	-	18,496
Total depreciable capital assets	26,561	-	-	26,561
Total capital assets	215,711	-	-	215,711
Accumulated depreciation:				
Buildings and improvements	3,553	1,152	-	4,705
Machinery and equipment	5,989	2,680	-	8,669
Total accumulated depreciation	9,542	3,832	-	13,374
Capital assets, net	$ 206,169	$ (3,832)	$ -	$ 202,337

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Interfund Transfers

Interfund Transfers - Interfund transfers for the year ended September 30, 2015, consisted of the following:

	Transfer to					
Transfers from	General Fund	Fire District Fund	SPLOST Fund	Nonmajor Governmental Funds	Solid Waste Fund	Total
General fund	$ -	$ 2,333,616	$ 12,591	$ 2,127,444	$ 410,817	$ 4,884,468
Fire district fund	248,654	-	-	-	-	248,654
Nonmajor governmental funds	502,357	-	50,000	-	-	552,357
Solid waste fund	199,147	-	-	-	-	199,147
Total	$ 950,158	$ 2,333,616	$ 62,591	$ 2,127,444	$ 410,817	$ 5,884,626

Interfund transfers are utilized to (1) report revenues in the fund required by statute or budget to collect such revenue, or to expend such revenue, (2) account for revenues collected in the general fund which are to be used by other funds in accordance with budgetary authorizations or anticipated capital projects, and (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due. All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

3-F. Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require that the County place a final cover on its landfill when officially closed as well as perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after such closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post closure care costs is based on the amount of the landfill capacity used during the year. The estimated liability for post closure costs of the Ishman Ballard Road landfill has a balance of $538,259 as of September 30, 2015, which is based on 100% of landfill capacity. The liability is annually reduced by post closure costs being repaid through the County's General Fund.

The estimated liability for landfill closure and post closure costs has a balance of $789,349 as of September 30, 2015, which is based on 46.60% of the C & D Landfill being filled. This liability balance is recorded in the Solid Waste Disposal Facility Fund. The estimated total current remaining cost of the landfill closure and post closure care of $789,349 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were required as of September 30, 2015. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The County expects to finance the costs for the estimated landfill closure and postclosure care costs as they become due after waste is no longer accepted and during the thirty year minimum post closure period through the regular operations of the County.

3-G. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees hired prior to February 2000 can accumulate up to 960 hours of sick leave. Employees hired after February 2000 can accumulate up to 480 hours of sick leave. Upon separation, those employees who have been employed by the County for at least ten years and are participants in the defined contribution plan are entitled to receive $50 for each unused day of sick leave. Employees participating in the defined benefit plan are eligible to receive credited service for the accrued sick leave. Those employees who have been in the County's employ for less than ten years forfeit unused sick leave upon separation. Employees can accumulate up to 280 hours of annual leave, this is paid out at the regular rate. All annual leave over 280 hours as of fiscal year end is rolled over to banked leave, which is paid out at $50 a day for all employees in the defined contribution plan. Those in the defined benefit plan will receive credited service for all banked leave. All vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Long-Term Debt and Obligations

The following is a summary of the outstanding debt and obligations at September 30, 2015:

Governmental Activities	Outstanding 10/01/2014 (Restated)	Additions	Reductions	Outstanding 9/30/2015	Amounts Due in One Year
2009 General Obligation Bonds	$ 17,310,000	$ -	$ 775,000	$ 16,535,000	$ 815,000
Plus: original issue premium	337,706	-	22,514	315,192	22,514
Total bonded debt	17,647,706	-	797,514	16,850,192	837,514
Net OPEB obligation	39,426,482	5,173,137	865,435	43,734,184	-
Net pension liability	28,754,817	-	5,997,320	22,757,497	-
Compensated absences	2,382,866	1,955,131	1,668,006	2,669,991	1,868,994
Closure and postclosure care costs	576,522	15,563	53,826	538,259	45,000
Total Governmental Activities	$ 88,788,393	$ 7,143,831	$ 9,382,101	$ 86,550,123	$ 2,751,508
Business-type Activities					
Net pension liability	$ 363,985	$ -	$ 75,915	$ 288,070	$ -
Compensated absences	26,120	6,194	18,284	14,030	9,821
Closure and postclosure care costs	708,647	91,032	10,330	789,349	45,000
Total Business-type Activities	$ 1,098,752	$ 97,226	$ 104,529	$ 1,091,449	$ 54,821

For governmental activities, Net OPEB obligation, net pension liability and compensated absences are being liqudated primarily by the General Fund.

Governmental Activities Debt - The County reports one outstanding debt issue at September 30, 2015.

General Obligation Bonds, Series 2009 – During 2009, the County issued general obligation bonds to provide funds to finance fire protection facilities and equipment. The bonds are a direct and general obligation of the County payable from an ad valorem tax, unlimited as to rate or amount, to be levied upon all taxable property within the fire bond district. The original amount of the general obligation bonds carry interest rates between 2.00% - 4.40% per annum and mature on September 30, 2029.

Annual debt service requirements to amortize this debt, as of September 30, 2015 follow:

Year	Principal	Interest	Total
2016	$ 815,000	$ 683,608	$ 1,498,608
2017	860,000	650,108	1,510,108
2018	905,000	615,120	1,520,120
2019	955,000	575,708	1,530,708
2020	1,010,000	528,833	1,538,833
2021-2025	5,945,000	1,914,515	7,859,515
2026-2029	6,045,000	540,796	6,585,796
	$ 16,535,000	$ 5,508,688	$ 22,043,688

Note 3 - Detailed Notes on All Funds (Continued)

The following is a summary of the outstanding debt and obligations of the County's discretely presented component units at September 30, 2015:

Component Units	Outstanding, Beginning of Year	Additions	Reductions	Outstanding, End of Year	Amounts Due in One Year
Health Department					
Net pension liability	$ 1,433,035	$ -	$ 265,505	$ 1,167,530	$ -
Compensated absences	123,974	4,728	42,665	86,037	31,669
Total Health Department	$ 1,557,009	$ 4,728	$ 308,170	$ 1,253,567	$ 31,669
Library System					
Net pension liability	$ 1,467,872	$ -	$ 375,690	$ 1,092,182	$ -
Compensated absences	51,857	46,000	36,300	61,557	43,090
Total Airport Authority	$ 1,519,729	$ 46,000	$ 411,990	$ 1,153,739	$ 43,090
Water and Sewerage Authority					
Revenue bonds	$ 96,710,000	$ 20,010,000	$ 20,385,000	$ 96,335,000	$ 1,175,000
Plus: original issue premium	1,692,923	882,625	-	2,575,548	-
Total bonded debt	98,402,923	20,892,625	20,385,000	98,910,548	1,175,000
Deposits	1,466,919	14,936	-	1,481,855	-
Compensated absences	189,930	4,513	-	194,443	-
Total Water and Sewerage Authority	$ 100,059,772	$ 20,912,074	$ 20,385,000	$ 100,586,846	$ 1,175,000
Airport Authority					
Notes payable	$ 741,106	$ -	$ 45,231	$ 695,875	$ 46,814
Compensated absences	13,536	2,571	-	16,107	11,275
Total Airport Authority	$ 754,642	$ 2,571	$ 45,231	$ 711,982	$ 58,089
Development Authority					
Compensated absences	$ 11,544	$ -	$ 5,008	$ 6,536	$ 4,575

Revenue Bonds – The Water and Sewerage Authority, a discretely presented component unit of the County, issues revenue bonds to construct and maintain the water and sewerage system of Coweta County. Income derived from the acquired or constructed assets are pledged to pay debt service. The original amount of revenue bonds issued in current and prior years is $109,685,000.

The total principal and interest remaining to be paid is $163,552,484. Principal and interest payments for the year ended June 30, 2015 were $5,212,223 which is approximately 23.7% of operating revenues.

Water and Sewerage Authority Debt - The discretely presented component unit reports nine outstanding debt issues at September 30, 2015.

Series 2005 Refunding Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2001 bond issue. The bonds bear interest at rates from 2.70% to 5.00%.

Note 3 - Detailed Notes on All Funds (Continued)

Series 2010A Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for acquisition of water and sewerage systems and the addition and improvement of the water and sewerage system and the refunding of the 2005 bond issue. The bonds bear interest at rates from 4.25% to 4.50%.

Series 2010C Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2005 bond refunding issue. The bonds bear interest at rates from 3.00% to 5.00%.

Series 2013A Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the refunding of the 2001 bond issue and partial refunding of 2007 bond issue. The bonds bear interest at rates from 4.500% to 4.625%.

Series 2013B Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2005 refunding bond issue. The bonds bear interest at rates from 2.00% to 5.10%.

Series 2014A Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2007 bond issue. The bonds bear interest at rates from 3.50% to 4.00%.

Series 2014B Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2007 bond issue. The bonds bear interest at a rate of 3.25%

Series 2015A Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2007 bond issue. The bonds bear interest at rates from 2.00% to 4.00%.

Series 2015B Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2007 bond issue. The bonds bear interest at a rate of 2.00%

As a result of the issuance of the Series 2014 and Series 2015 revenue bonds, all of the outstanding Series 2007 revenue bonds have been defeased.

The advance refundings decreased total debt service payments over the next 22 years by $4,484,932. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately $3,400,000.

Annual debt service requirements to amortize the debt, as of June 30, 2015 is as follows:

Year	Principal	Interest	Total
2016	$ 1,175,000	$ 4,175,130	$ 5,350,130
2017	1,225,000	4,133,980	5,358,980
2018	1,675,000	4,089,480	5,764,480
2019	1,790,000	4,020,887	5,810,887
2020	2,090,000	3,946,274	6,036,274
2021-2025	14,670,000	17,903,244	32,573,244
2026-2030	18,565,000	14,110,406	32,675,406
2031-2035	22,945,000	9,795,433	32,740,433
2036-2040	27,030,000	4,797,075	31,827,075
2041	5,170,000	245,575	5,415,575
	$ 96,335,000	$ 67,217,484	$ 163,552,484

Note 3 - Detailed Notes on All Funds (Continued)

Notes Payable – The Airport Authority issued a note payable to provide funds for improvements to the Newnan-Coweta Airport. The note payable with an original balance of $652,300, bearing interest of 5.83%, was refinanced in October 2012. This resulted in two notes payable, one tax-exempt promissory note in the amount of $376,965 and one taxable promissory note in the amount of $448,035. The tax-exempt and taxable notes bear interest of 2.77% and 4.05%, respectively, and both mature on November 1, 2027. Coweta County, Georgia has pledged full faith and credit to provide the funds required to fulfill the obligations of this contract. Payment requirements to maturity are as follows:

Year	Principal	Interest	Total
2016	$ 46,814	$ 23,411	$ 70,225
2017	48,453	21,772	70,225
2018	50,151	20,074	70,225
2019	51,912	18,313	70,225
2020	53,677	16,548	70,225
2021-2025	262,979	52,592	315,571
2026-2029	181,889	5,815	187,704
	$ 695,875	$ 158,525	$ 854,400

3-I. Pensions

The Coweta County Group Pension Plan

General Information about the Pension Plan

Plan Description – The Coweta County Group Pension Plan ("the Plan") provides pension benefits to all full-time employees of the County who were eligible to participate prior to July 1, 2006. The Plan was frozen as of July 1, 2006, and employees hired subsequent to this date are not eligible to participate in the Plan. The Plan is a single-employer defined benefit pension plan administered by a Board of Trustees appointed by the Board of Commissioners. In addition, the Plan is part of the County's financial reporting entity and is therefore included in these financial statements as a Pension Trust Fund. No stand-alone financial report is issued.

Benefit provided – The Normal Retirement Date for each participant is the first of the month coincident with or next following the earlier of:

- the completion of 35 Years of Credited Service, or
- the date the sum of a Participant's age plus Years of Credited Service equals at least 85, or
- the later of age 65 or completion of 10 Years of Credited Service.

Upon eligibility to retire, participants are entitled to an annual benefit in the amount of:

- 1.5% of Average Monthly Compensation multiplied by Years of Credited Service not in excess of 15 years, and
- 2.0% of Average Monthly Compensation multiplied by Years of Credited Service in excess of 15 but not in excess of 25 years, and
- 3.0% of Average Monthly Compensation multiplied by Years of Credited Service in excess of 25 but not in excess of 39 years.

For 39 or more years of Credited Service, the retirement benefit is equal to 85% of Average Monthly Compensation. The Average Monthly Compensation is the participant's reported base earnings in the highest paid three years divided by 36. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by a plan document executed by the Board of Commissioners.

Note 3 - Detailed Notes on All Funds (Continued)

Employees covered by benefit terms. At July 1, 2014, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	97
Inactive employees entitled to but not yet receiving benefits	5
Active employees	323
	425

Contributions: The County is required to contribute at an actuarially determined rate. Section 47-20-10 of the Georgia code sets forth minimum funding standards for state and local government pension plans. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. County employees are required to contribute the Plan 2.75% of compensation. The County matches the employees' contributions and then contributes the remaining cost between the actuarial determined rate and the contribution rate of employees.

Net Pension Liability

The County's net pension liability was measured as of September 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014.

Inflation	2.5 percent
Salary increases	2.5 percent annually
Investment rate of return	6.5 percent

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table projected to 2018 with Scale AA.

Discount rate – The discount rate used to measure the total pension liability was 4.00 percent for one year and 6.5 percent thereafter. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
Fixed income	60.0%	3.5%
Equities	40.0%	8.7%
	100.0%	

A money-weighted return is weighted by the amount of dollars in the fund at the beginning and end of the performance period. A money-weighted return is highly influenced by the timing of cash flows into and out of the fund and is a better measure of an entity or person who controls the cash flows into and out of the fund. The money-weighted rate of return for the fiscal year ended September 30, 2015 was 3.02%.

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Net Pension Liability

	Total Pension Liability	Net Fiduciary Position	Net Pension Liability
Balances at September 30, 2013	$ 75,402,770	$ 46,283,968	$ 29,118,802
Changes for the year:			
Service cost	1,293,670	-	1,293,670
Interest	4,136,934	-	4,136,934
Differences between expected and actual experience	(3,250,985)	(451,993)	(2,798,992)
Contributions - employer	-	3,525,709	(3,525,709)
Contributions - employee	-	436,735	(436,735)
Net investment income	-	1,877,447	(1,877,447)
Benefits paid	(2,179,619)	(2,179,619)	-
Change in actuarial assumptions	(2,864,956)	-	(2,864,956)
Net changes	(2,864,956)	3,208,279	(6,073,235)
Balances at September 30, 2014	$ 72,537,814	$ 49,492,247	$ 23,045,567

Change of Assumptions - The County had a change of assumption since the prior measurement date and resulted in a change in total pension liability. The interest rate for all purposes was increased from 4.00% through plan year beginning in 2016 and 6.00% thereafter to 4.00% to plan year beginning in 2015 and 6.50% thereafter due to a change in Investment Policy. No other assumptions were changed.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using a blended discount rate of 6.33%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1–percentage-point lower (5.33 percent) or 1-percentage-point higher (7.33 percent) than the current rate:

	1% Decrease (5.33%)	Current Discount Rate (6.33%)	1% Increase (7.33%)
County's net pension liability	$ 36,469,603	$ 23,045,567	$ 15,116,933

This is a blend of the select and ultimate interest rates. In future years, it will be 6.50%.

Note 3 - Detailed Notes on All Funds (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2015, the County recognized pension expense of $2,285,886. At September 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 2,786,559
Changes in assumptions	-	2,455,677
Net difference between projected and actual plan investments	361,594	-
Employer contributions subsequent to the measurement date	2,378,630	-
Total	$ 2,740,224	$ 5,242,236

$2,378,630 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended September 30, 2015. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	$ (783,306)
2017	(783,306)
2018	(783,306)
2019	(783,306)
2020	(873,705)
Thereafter	(873,713)

Payable to the Pension Plan

At September 30, 2015, the County reported a payable of $13,691 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2015. These amounts are included in accrued expenses.

Other Defined Benefit Plans

Certain employees, elected officials, and appointed officials are eligible for participation in various multi employer cost-sharing defined benefit plans. The County does not make contributions to the plans, qualifying the plans a special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Sheriff's Retirement System of Georgia
Magistrates' Retirement Fund of Georgia
Georgia Firefighters' Pension Fund
Peace Officers' Annuity and Benefit Fund of Georgia
Judges of the Probate Courts Retirement Fund of Georgia
Superior Court Clerks' Retirement Fund of Georgia
Georgia Judicial Retirement System
Employees' Retirement System of Georgia

Note 3 - Detailed Notes on All Funds (Continued)

Discretely Presented Component Unit – Coweta County Department of Public Health

General Information about the Employees' Retirement System

Plan description: – The Employees' Retirement System of Georgia (ERS) is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2015 was 21.96% of annual covered payroll for old and new plan members and 18.87% for GSEPS members. The Health Department's contributions to ERS totaled $150,001 for the year ended June 30, 2015. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Health Department reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2013. An expected total pension liability as of June 30, 2014 was determined using standard roll-forward techniques. The Health Department's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2014. At June 30 2014, the Employer's proportion was 0.031129%, which was an increase of 0.001598 % from its proportion measured as of June 30, 2013.

Note 3 - Detailed Notes on All Funds (Continued)

For the year ended June 30, 2015, the Health Department recognized pension expense of $101,124. At June 30, 2015, the Health Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	284,958
Changes in proportion and differences between employer contributions and proportionate share of contributions	47,720	-
Employer contributions subsequent to the measurement date	150,001	-
Total	$ 197,721	$ 284,958

Health Department contributions subsequent to the measurement date of $150,001 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2016	$ (41,415)
2017	(53,345)
2018	(71,240)
2019	(71,238)
2020	-
Thereafter	-

Actuarial assumptions: The total pension liability as of June 30, 2014 was determined by an actuarial valuation as of June 30, 2013 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45 – 9.25%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Note 3 - Detailed Notes on All Funds (Continued)

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Fixed income	30.00%	3.00%
Domestic large equities	39.70%	6.50%
Domestic mid equities	3.70%	10.00%
Domestic small equities	1.60%	13.00%
International developed market equities	18.90%	6.50%
International emerging market equities	6.10%	11.00%
	100.00%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Health Department's proportionate share of the net pension liability to changes in the discount rate: The following presents the Health Department's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Health Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1-percentage-point higher (8.50 %) than the current rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1% Increase (8.5%)
Department's proportionate share of the net pension liability	$ 1,702,490	$ 1,167,530	$ 712,154

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov.

Note 3 - Detailed Notes on All Funds (Continued)

Discretely Presented Component Unit – Coweta County Public Library System

General Information about the Teachers Retirement System

Plan description: –All full time librarians and clerical personnel employed by the Library are provided a pension through the Teachers Retirement System of Georgia (TRS). TRS, a cost-sharing multiple-employer defined benefit pension plan, is administered by the TRS Board of Trustees (TRS Board). Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. TRS issues a publicly available financial report that can be obtained at www.trsga.com/publications.

Benefits provided - TRS provides service retirement, disability retirement, and death benefits. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. An employee is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. Ten years of service is required for disability and death benefits eligibility. Disability benefits are based on the employee's creditable service and compensation up to the time of disability. Death benefits equal the amount that would be payable to the employee's beneficiary had the employee retired on the date of death. Death benefits are based on the employee's creditable service and compensation up to the date of death.

Contributions - Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the TRS Board. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employees were required to contribute 6.00% of their annual pay during fiscal year 2015. Library contributions to TRS were $122,118 for the year ended September 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Library reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2013. An expected total pension liability as of June 30, 2014 was determined using standard roll-forward techniques. The Library's proportion of the net pension liability was based on contributions to TRS during the fiscal year ended June 30, 2014. At June 30 2014, the Library's proportion was 0.008645%, which was an increase of 0.000221% from its proportion measured as of June 30, 2013.

Note 3 - Detailed Notes on All Funds (Continued)

For the year ended June 30, 2015, the Library recognized pension expense of ($40,124). At September 30, 2015, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	380,758
Changes in proportion and differences between employer contributions and proportionate share of contributions	31,378	-
Employer contributions subsequent to the measurement date	148,508	-
Total	$ 179,886	$ 380,758

Library contributions subsequent to the measurement date of $148,508 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended September 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2016	$ (88,058)
2017	(88,058)
2018	(88,058)
2019	(88,058)
2020	2,852
Thereafter	-

Actuarial assumptions: The total pension liability as of June 30, 2014 was determined by an actuarial valuation as of June 30, 2013 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75 – 7.00%, average, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females set back two years for males and set back three years for females.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

Note 3 - Detailed Notes on All Funds (Continued)

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Fixed income	30.00%	3.00%
Domestic large equities	39.70%	6.50%
Domestic mid equities	3.70%	10.00%
Domestic small equities	1.60%	13.00%
International developed market equities	18.90%	6.50%
International emerging market equities	6.10%	11.00%
	100.00%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate: The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1% Increase (8.5%)
Department's proportionate share of the net pension liability	$ 2,012,744	$ 1,092,182	$ 334,117

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued TRS financial report which is publically available at www.trsga.com/publications.

Payables to the pension plan

At September 30, 2015, the Library reported a payable of $5,685 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2015. These amounts are included in accrued expenses.

Note 3 - Detailed Notes on All Funds (Continued)

3-J. Defined Contribution Plan

The County has a defined contribution plan which is administered by BB&T Corporation. The County offers its employees a defined contribution plan created in accordance with Internal Revenue Code Section 457. The plan is available to County employees hired after July 1, 2006, and permits them to defer a portion of their salary until future years. The County matches employee contributions on a 1: 1 ratio up to a maximum of five percent. For the year ended September 30, 2015, employee contributions were $843,301 and County contributions were $739,658. Plan provisions and contribution requirements are established and amended by a resolution of the County Commissioners.

3-K. Other Postemployment Benefits (OPEB)

The County administers a single-employer defined benefit health care plan, the *"The Coweta County, Georgia Post-Employment Medical Plan."*

Plan Description and Funding Policy – The Board of County Commissioners authorizes participation in the Plan and sets the contribution rates and benefits. Coverage under the plan includes healthcare, life insurance, dental, accidental death and dismemberment coverage benefits, in accordance with the Coweta Personnel Management System, to all employees participating in the Defined Benefit Plan and Defined Contribution Plan, who were employed full-time prior to January 1, 2015. There are no separately issued financial statements related to the County's Plan. The following eligibility requirements apply:

- For retired employees with a minimum of 25 years of credited service, the County will provide an insurance package that includes healthcare, life insurance, accidental death and dismemberment coverage benefits at no cost. The retiree's spouse may also be covered but must pay the current employee rate. Dental insurance may be purchased at the employee rate. Upon becoming Medicare eligible, retired employees will be placed on a Supplemental Medicare Plan at no cost. The spouse of the retired employee is eligible to receive the Supplemental Medicare Plan for a designated monthly premium.

- For retired employees that have a minimum of 35 years of credited service, the County will provide an insurance package that includes healthcare, life insurance, accidental death and dismemberment coverage benefits at no cost. The retiree's spouse may also be covered at no cost. Dental insurance may be purchased at the employee rate. Upon becoming Medicare eligible, retired employees and their spouse will be placed on a Supplemental Medicare Plan at no cost.

- For retired employees that are at least 65 years of age and have a minimum of 10 years of credited service, the County will provide a Supplemental Medicare Plan for a designated monthly premium.

The post-employment medical benefits are currently funded on a pay-as-you-go basis. The County currently funds on a cash basis as benefits are paid. No assets have been segregated and restricted to provide post-employment benefits. For fiscal year 2015 the County contributed $865,435 to the plan and total member contributions were $104,635.

Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future and actuarially determine amounts are subject to continual revision as results are compared to past expectations and new estimates are made into the future.

Note 3 - Detailed Notes on All Funds (Continued)

Annual OPEB Cost – The County's annual OPEB costs for the last three years are as follows:

Fiscal Year Beginning October 1,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2013	$ 8,510,000	$ 654,923	7.7%	$ 31,212,459
2014	8,943,000	728,977	8.2%	39,426,482
2015	5,173,137	865,435	16.7%	43,734,184

Annual OPEB Cost and Net OPEB Obligation – The following table includes the County's estimated annual OPEB cost for the current year, the amount actually contributed to the plan, and the changes in the County's net OPEB obligation:

	September 30, 2015	September 30, 2014
Annual required contribution	$ 5,205,708	$ 8,995,000
Interest on OPEB obligation	1,577,059	1,248,000
Adjustment to annual required contribution	(1,609,630)	(1,300,000)
Annual OPEB cost	5,173,137	8,943,000
Contributions made	(865,435)	(728,977)
Increase in net OPEB obligation	4,307,702	8,214,023
Net OPEB obligation, beginning of year	39,426,482	31,212,459
Net OPEB obligation, end of year	$ 43,734,184	$ 39,426,482

Funded Status and Funding Progress – The County's funding status based upon the most recent actuarial valuations follow:

Schedule of Funded Status

	(1)	(2)	(3)	(4)	(5)	(6)
Measurement Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL/(UAAL) (2) - (1)	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
7/1/2015	$ -	$ 63,277,699	0.0%	$ 63,277,699	$ 35,005,282	180.8%

Actuarial valuations for OPEB plans involve the estimates of the value of reported amounts and assumptions about the probability of events far into the future, and that actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made in the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 3 - Detailed Notes on All Funds (Continued)

The County's actuarial valuation information is as follows:

Current Valuation Date	July 1, 2015
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percentage of pay, open
Amortization Period	30 years
Asset Valuation Method	N/A
Actuarial Assumptions -	
Investment Rate of Return *	4.00%
Medical Cost Trend Rate:	
Pre-Medicare Trend Rate	7.00%
Post-Medicare Trend Rate	5.00%
Year of Ultimate Trend Rate	2015-2016
* Includes inflation at	2.50%

3-L. Net Investment in Capital Assets

The "*Net investment in capital assets*" reported on the government-wide statement of net position as of September 30, 2015 are as follows:

Net investment in capital assets	Governmental Activities	Business-type Activities	Component Units
Cost of capital assets	$ 708,827,386	$ 3,403,173	$ 206,826,986
Less accumulated depreciation	358,474,026	2,497,548	52,748,234
Book value	350,353,360	905,625	154,078,752
Plus construction proceeds	3,483,334	-	-
Less capital related debt	(16,850,192)	-	(92,975,359)
Net investment in capital assets	$ 336,986,502	$ 905,625	$ 61,103,393

Note 3 - Detailed Notes on All Funds (Continued)

3-M. Fund Equity

The County's governmental funds show the following fund equity accounts as of September 30, 2015:

	General Fund	Fire District	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances (Deficits)					
Nonspendable					
Inventory	$ 509,422	$ -	$ -	$ -	$ 509,422
Prepaid items	36,958	-	-	-	36,958
Restricted					
Impact fee programs	-	-	-	601,397	601,397
Judicial programs	143,393	-	-	569,287	712,680
Public safety programs	22,323	-	-	2,788,953	2,811,276
Health and welfare programs	204,543	-	-	-	204,543
Housing and development programs		-	-	46,551	46,551
Debt service	-	210,617	-	-	210,617
Capital projects	-	3,483,334	10,380,948	-	13,864,282
Assigned					
Capital projects	-	-	-	3,488,634	3,488,634
Unassigned	14,470,250	(41,183)	-	-	14,429,067
Total Fund Balances (Deficits)	$ 15,386,889	$ 3,652,768	$ 10,380,948	$ 7,494,822	$ 36,915,427

Note 4 - Other Notes

4-A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The State Constitution provides that the County (a political subdivision) may be immune for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

The County purchases commercial automotive liability insurance to cover its automobiles, trucks, commercial vehicles and other on-road vehicles. Beyond the limits of the liability policies, the County asserts immunity and has never had to pay a claim in excess of those policies. Therefore, no reserve is established for these risk exposures.

Building and contents, and contractor's equipment are insured through property and flood insurance policies and the County retains the first $25,000 of each loss. This retention level is funded by an annual contingency appropriation. The appropriated limit has never been reached in any year.

The County maintains a $1,000,000 public entity management liability coverage with a $25,000 deductible per incident. In addition, the County also maintains a policy providing $5,000,000 in excess coverage over these limits.

Note 4 - Other Notes (Continued)

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. Settled claims in the past three years have not exceeded the coverages.

The County provides health insurance for its employees under a plan of partial self-insurance. Under this plan, the County covers claim settlements and judgments out of its General Fund resources. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. At September 30, 2015, the County included $736,226 for unpaid claims in accrued expenses. This liability was determined based on actual claims received for the first three months after year end. These claims are expected to be paid within 12 months of the year end.

The County purchases commercial insurance for claims in excess of coverage provided by the County. During the year ended September 30, 2015, excess coverage was obtained for any individual claim in excess of $110,000 or aggregate claims in excess of $10,000,000.

The following represents the changes in approximate liabilities for the County from October 1, 2012 to September 30, 2015 for health and dental benefits:

September 30,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2013	$ 640,770	$ 8,035,958	$ 8,263,814	$ 412,914
2014	412,914	10,946,930	11,192,858	166,986
2015	166,986	13,075,975	12,506,735	736,226

The County purchases insurance for workers' compensation from independent carriers. The County pays all claims up to $1,000,000 for each accident and $1,000,000 for each employee for injury by disease, and the policy provides coverage for any individual claim up to $1,000,000 per claim. Under this plan, the County covers claim settlements and judgments out of its General Fund resources. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. At September 30, 2015, the County included $162,462 for unpaid claims in accrued expenses. This liability was determined based on actual claims received for the first two months after year end plus projected claims based on prior years' activity. These claims are expected to be paid within 12 months of the year end.

The following represents the changes in approximate liabilities for workers’ compensation from October 1, 2012 to September 30, 2015:

September 30,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2013	$ 203,226	$ (90,628)	$ 55,393	$ 57,205
2014	57,205	88,261	96,703	48,763
2015	48,763	273,072	159,373	162,462

A third party administrator is employed to review and process claims for these self-insurance programs.

Note 4 - Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at September 30, 2015. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Joint Ventures

The County participates in the following two joint ventures.

Three Rivers Regional Commission – Under Georgia law, the County, in conjunction with other cities and counties in the area, is a member of the Three Rivers Regional Commission and is required to pay annual dues thereto. During its year ended September 30, 2015, the County paid $90,238 in such dues.

Membership in a regional commission is required by the official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the regional commissions in Georgia. The Three Rivers Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.l provides that the governments are liable for any debts or obligations of a regional commission beyond its resources.

Separately issued financial statements may be obtained by request mailed to: Three Rivers Regional Commission, P.O. Box 818, Griffin, Georgia 30224-2607.

Western Area Regional Radio System Authority **-** The County along with Carroll County, Haralson County, and Heard County are members of the Western Area Regional Radio Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments.

Separately issued financial statements may be obtained from the Treasurer of the Authority, 423 College Street, Carrollton, Georgia 30117.

4-D. Hotel/Motel Lodging Tax

During the year ended September 30, 2015, the County collected $226,214 in Hotel/Motel taxes of which $90,486 or 40% was required to be spent to promote tourism, conventions, and trade shows. The County actually spent $87,006, of which $12,280 was associated with 2014 revenue. For the year ended September 30, 2015, 83% of tax receipts were expended for these purposes under OCGA-48-13-51. The remaining receipts of $15,760 will be spent in fiscal year 2016. The County complied with the requirements of this law.

4-E. Emergency Services Training Facility

The County Board of Commissioners share in the costs of the Newnan/Coweta Emergency Services Training Facility. A board oversees the day-to-day operations of the training facility which is owned by the City of Newnan. The board is comprised of department heads from the agencies that share in the costs of operating this facility. They are as follows: Newnan Fire Department, Newnan Police Department, Coweta County Chapter American Red Cross, Coweta County E-911/EMA, Coweta County Sheriffs Office, and the Coweta County Fire Department.

Note 4 - Other Notes (Continued)

4-F. Prior Period Adjustment

The County has determined that a restatement of the beginning net position of the Governmental Activities is required to report implementation of GASB No. 68 *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, as well as GASB Statement No. 71 *Pension Transition for Contributions made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68* through which accounting for pension plans and the related disclosure requirements were modified. These adjustments resulted in a change to the beginning net position for Governmental Activities is as follows:

Net Position, as previously reported	$	349,188,295
Recognition of net pension liability and related deferred outflows of resources in accordance with GASB No. 68 and 71		(25,065,975)
Net Position, as restated	$	324,122,320

The effect of implementing GASB No. 68 and 71 to previously reported changes in net position have not been determined.

The County has determined that a restatement of the beginning net position of the Business Type Activities is required to report implementation of GASB No. 68 *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, as well as GASB Statement No. 71 *Pension Transition for Contributions made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68* through which accounting for pension plans and the related disclosure requirements were modified. These adjustments resulted in a change to the beginning net position for Business Type Activities and Solid Waste Fund is as follows:

Net Position, as previously reported	$	1,315,449
Recognition of net pension liability and related deferred outflows of resources in accordance with GASB No. 68 and 71		(324,165)
Net Position, as restated	$	991,284

The effect of implementing GASB No. 68 and 71 to previously reported changes in net position have not been determined.

The Coweta County Health Department, a discretely presented component unit, has determined that a restatement of the beginning net position of the component unit is required to report implementation of GASB No. 68 *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, as well as GASB Statement No. 71 *Pension Transition for Contributions made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68* through which accounting for pension plans and the related disclosure requirements were modified. These adjustments resulted in a change to the beginning net position of the Health Department is as follows:

Net Position, as previously reported	$	581,917
Recognition of net pension liability and related deferred outflows of resources in accordance with GASB No. 68 and 71		(1,303,644)
Net Position, as restated	$	(721,727)

The effect of implementing GASB No. 68 and 71 to previously reported changes in net position have not been determined.

Note 4 - Other Notes (Continued)

The Coweta County Public Library System, a discretely presented component unit, has determined that a restatement of the beginning net position of the component unit is required to report implementation of GASB No. 68 *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27,* as well as GASB Statement No. 71 *Pension Transition for Contributions made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68* through which accounting for pension plans and the related disclosure requirements were modified. These adjustments resulted in a change to the beginning net position of the Library is as follows:

Net Position, as previously reported	$	1,282,905
Recognition of net pension liability and related deferred outflows of resources in accordance with GASB No. 68 and 71		(1,359,568)
Net Position, as restated	$	(76,663)

COWETA COUNTY

REQUIRED SUPPLEMENTARY INFORMATION

Coweta County, Georgia

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability

and Related Ratios

For the Year Ended September 30, 2015

	2015
Total pension liability	
Service cost	$ 1,293,670
Interest	4,136,934
Differences between expected and actual experience	(3,250,985)
Changes of assumptions	(2,864,956)
Benefit payments	(2,179,619)
Net change in total pension liability	(2,864,956)
Total pension liability-beginning	75,402,770
Total pension liability-ending (a)	$ 72,537,814
Plan fiduciary net position	
Contributions-employer	$ 3,525,709
Contributions-employee	436,735
Net investment income	1,877,447
Benefit payments	(2,179,619)
Employee contribution refunds	-
Administrative expense	-
Other	(451,993)
Net change in plan fiduciary net position	3,208,279
Plan fiduciary net position-beginning	46,283,968
Plan fiduciary net position-ending (b)	$ 49,492,247
County's net pension liability (assets) - ending (a) - (b)	$ 23,045,567
Plan fiduciary net position as a percentage of the total pension liability (asset)	68.23%
Covered-employee payroll	$ 14,706,096
County's net pension liability (asset) as a percentage of covered-employee payroll	156.71%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County, Georgia

Required Supplementary Information

Schedule of Contributions

For the Year Ended September 30, 2015

	2015
Actuarially determined contribution	$ 3,041,900
Contributions in relation to the actuarially determined contribution	3,525,709
Contribution deficiency (excess)	$ (483,809)
Covered-employee payroll	$ 14,706,096
Contributions as a percentage of covered-employee payroll	23.97%

Notes to Schedule

Valuation Date:	July 1, 2014
Actuarial cost method	Entry Age Normal
Asset valuation method	Smoothed market value with a 5-year smoothing period
Inflation	2.50%
Salary increases	2.50% annually
Investment rate of return	4.00% for one year and 6.50% thereafter
Retirement age	65
Mortality	Mortality rates were based on RP-2000 Combined Mortality Table projected to 2018 with Scale AA
Other Information:	This schedule is presented to illustrate the requirement to show information for 10 years. However, a full 10-year trend is not available. The Actuarially determined contribution rate was determined as of July 1, 2015, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2016.

Coweta County, Georgia
Required Supplementary Information
Schedule of Investment Returns
For the Year Ended September 30

	2015	2014
Annual money-weighted rate of return	3.02%	3.46%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County Department of Public Health

Required Supplementary Information

Schedule of Proportionate Share of the Net Pension Liability

Employees' Retirement System of Georgia

For the Year Ended June 30

		2015
Health Department's proportion of the net pension liability		0.031129%
Health Department's proportionate share of the net pension liability	$	1,167,530
Health Department's covered-employee payroll	$	718,151
Health Department's proportionate share of the net pension liability as a percentage of its covered-employee payroll		162.57%
Plan fiduciary net position as a percentage of the total pension liability		77.99%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County Department of Public Health
Required Supplementary Information
Schedule of Contributions
Employees' Retirement System of Georgia
For the Year Ended June 30

	2015
Contractually required contribution	$ 150,001
Contributions in relation to the contractually required contribution	150,001
Contribution deficiency (excess)	$ -
Health Department's covered-employee payroll	$ 686,800
Contributions as a percentage of covered-employee payroll	21.84%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County Public Library System
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
Teachers Retirement System of Georgia
For the Year Ended September 30

		2015
Library System's proportion of the net pension liability		0.008645%
Library System's proportionate share of the net pension liability	$	1,092,182
Library System's covered-employee payroll	$	910,073
Library System's proportionate share of the net pension liability as a percentage of its covered-employee payroll		120.01%
Plan fiduciary net position as a percentage of the total pension liability		84.03%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County Public Library System
Required Supplementary Information
Schedule of Contributions
Teachers Retirement System of Georgia
For the Year Ended September 30

	2015
Contractually required contribution	$ 121,926
Contributions in relation to the contractually required contribution	121,926
Contribution deficiency (excess)	$ -
Library System's covered-employee payroll	$ 910,073
Contributions as a percentage of covered-employee payroll	13.40%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County, Georgia
Required Supplementary Information
Schedule of Funding Progress
September 30, 2015

Other Post Retirement Benefits

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
7/1/2010	$ -	$ 52,809,000	0.0%	$ 52,809,000	$ 22,979,000	229.8%
7/1/2011	-	69,262,000	0.0%	69,262,000	30,483,000	227.2%
7/1/2012	-	75,777,000	0.0%	75,777,000	30,483,000	248.6%
7/1/2013	-	97,567,000	0.0%	97,567,000	33,148,000	294.3%
7/1/2015	-	63,277,699	0.0%	63,277,699	35,005,282	180.8%

2009 was the first year this plan valuation information was required to be disclosed and the actuarial valution covered fiscal year ended September 30, 2010 and 2011. The County now has biennal actuarial valuations.

COWETA COUNTY

OTHER SUPPLEMENTARY INFORMATION

COWETA COUNTY

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Coweta County, Georgia
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 51,773,600	$ 51,773,600	$ 51,650,434	$ (123,166)
Licenses and permits	2,631,000	2,631,000	2,617,892	(13,108)
Intergovernmental	760,195	760,195	868,659	108,464
Charges for services	5,017,850	6,917,850	6,994,227	76,377
Fines and forfeitures	4,379,750	4,379,750	3,867,827	(511,923)
Investment earnings	50,000	50,000	31,733	(18,267)
Contributions and donations	25,000	25,000	21,622	(3,378)
Miscellaneous	250,000	250,000	81,683	(168,317)
Total revenues	64,887,395	66,787,395	66,134,077	(653,318)
Expenditures				
Current				
General Government				
Commissioners	205,064	238,064	238,057	7
Administrator	620,134	690,135	690,042	93
Elections	223,083	231,783	231,723	60
Financial administration	803,806	790,806	790,128	678
Business license	76,392	105,392	105,299	93
County attorney	235,000	246,200	246,140	60
Information technology	915,535	1,042,535	1,041,445	1,090
Human resources	528,537	582,538	582,032	506
Tax Commissioner	1,289,005	1,249,506	1,249,037	469
Tax Assessor	1,319,335	1,336,335	1,336,008	327
Insurance	1,696,800	1,561,800	1,559,543	2,257
Public buildings	2,616,180	2,781,180	2,780,292	888
General county	1,796,169	1,758,169	1,757,873	296
Appropriations	90,000	90,300	90,205	95
Registrar	160,958	190,857	190,812	45
Total General Government	12,575,998	12,895,600	12,888,636	6,964
Judicial				
Superior court	67,080	67,080	65,514	1,566
Clerk of superior court	1,321,288	1,408,186	1,408,110	76
District attorney	749,676	749,676	749,619	57
State court	472,256	456,257	455,923	334
Magistrate court	850,242	902,942	902,896	46
Probate court	695,458	681,458	680,716	742
Clerk of state court	519,092	570,992	570,986	6

(continued)

Coweta County, Georgia
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Juvenile court	565,596	879,196	879,123	73
Drug court	328,587	398,086	395,071	3,015
Supplemental courts	674,430	746,430	745,609	821
Solicitor	1,096,606	1,066,606	1,065,964	642
Victim witness	243,112	259,212	259,083	129
Indigent defense	657,392	638,412	637,499	913
Appropriations	1,200	1,200	1,144	56
Pretrial services	56,217	78,017	77,968	49
Total Judicial	8,298,232	8,903,750	8,895,225	8,525
Public Safety				
Sheriff	11,610,699	12,459,998	12,459,190	808
Jail	6,012,668	6,536,068	6,536,054	14
Work release center	535,721	655,721	654,758	963
Community service	6,000	6,000	1,989	4,011
Correctional institute	3,899,952	3,905,952	3,905,134	818
Emergency management	176,619	208,419	208,322	97
Ambulance service	510,000	2,295,550	2,295,514	36
Coroner	97,210	118,710	118,667	43
School resource officers	994,270	1,129,120	1,129,091	29
Adult probation	601,534	633,284	633,281	3
Animal control	739,089	911,689	911,678	11
Total Public Safety	25,183,762	28,860,511	28,853,678	6,833
Public Works				
Public works	3,556,694	4,016,994	4,016,981	13
Roadway construction	1,889,200	825,200	824,585	615
Community lighting/service	203,000	189,000	188,452	548
Equipment expense	8,260	10,860	10,828	32
Storm water division	438,081	420,379	419,095	1,284
Solid waste and recycling	-	53,900	53,826	74
Heavy equipment shop	556,150	645,400	645,381	19
Auto shop	113,500	122,150	122,111	39
Engineering	862,670	905,869	905,809	60
Total Public Works	7,627,555	7,189,752	7,187,068	2,684

(Continued)

Coweta County, Georgia
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Public Health and Welfare				
Health department	237,500	238,600	238,590	10
Transportation services	47,930	148,830	148,793	37
Mental health	35,500	27,900	27,856	44
Family and children services	120,000	94,000	93,662	338
Total Public Health and Welfare	440,930	509,330	508,901	429
Recreation and Culture				
Recreation	2,710,956	3,025,655	3,025,561	94
Parks	15,000	15,000	15,000	-
Library	1,873,656	1,975,656	1,975,656	-
Total Recreation and Culture	4,599,612	5,016,311	5,016,217	94
Housing and Development				
Forestry	17,177	30,077	30,060	17
Building department	818,633	730,633	729,644	989
Planning and zoning	740,584	683,584	682,789	795
Ordinance enforcement	91,569	94,968	94,906	62
Appropriations	14,100	14,100	14,097	3
County agent	184,728	184,728	182,534	2,194
Development authority	367,946	504,646	504,585	61
Airport	22,174	635,174	635,038	136
GIS mapping	150,714	157,313	157,264	49
Total Housing and Development	2,407,625	3,035,223	3,030,917	4,306
Total expenditures	61,133,714	66,410,477	66,380,642	29,835
Excess (deficiency) of revenues over (under) expenditures	3,753,681	376,918	(246,565)	(623,483)
Other Financing Sources (Uses):				
Transfers in	147,000	296,500	950,158	653,658
Transfers out	(3,930,687)	(4,885,287)	(4,884,468)	819
Total other financing sources (uses)	(3,783,687)	(4,588,787)	(3,934,310)	654,477
Net change in fund balance	$ (30,006)	$ (4,211,869)	(4,180,875)	$ 30,994
Fund balance, beginning of year			19,567,764	
Fund balance, end of year			$ 15,386,889	

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditures for a particular purpose.

Emergency E911 Telephone Services Fund – to account for the cost of providing service to the County as provided in Title 46, Chapter 5 of the Official Code of Georgia Annotated.

Hotel/Motel Fund – to account for taxes charged on rental of hotel/motel rooms as provided in Title 48, Chapter 13 of the Official Code of Georgia Annotated. These funds are used for the promotion of tourism, conventions and trade shows in the County.

Law Library Fund – to account for funds collected from fines and forfeitures to be used to maintain the Law Library as provided in Title 36, Chapter 15 of the Official Code of Georgia Annotated.

Sheriff's Programs Fund – to account for funds from seizures to be used for law enforcement activities.

Drug Abuse Treatment Education (DATE) Fund – to account for funds collected from fines and forfeitures to be used for drug abuse, treatment, and education.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds.

Transportation Fund – to account for road construction and paving projects primarily funded with general revenue sources. Management believes that the government can more effectively account for these projects through a separate capital projects fund.

Capital Expenditures Fund – to account for capital projects primarily funded with general fund sources. Management believes that the government can more effectively account for these projects through a separate capital projects fund.

Impact Fees Fund – to account for capital projects funded by impact fees.

Coweta County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
September 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 2,340,739	$ 4,122,700	$ 6,463,439
Investments	500,951	-	500,951
Receivables:			
Accounts	664,892	-	664,892
Intergovernmental	2,818	-	2,818
Total Assets	$ 3,509,400	$ 4,122,700	$ 7,632,100
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 25,848	$ 32,669	$ 58,517
Accrued expenditures	78,761	-	78,761
Total Liabilities	104,609	32,669	137,278
Fund Balances			
Restricted for:			
Impact fee projects	-	601,397	601,397
Judical programs	569,287	-	569,287
Public safety programs	2,788,953	-	2,788,953
Housing and development programs	46,551	-	46,551
Assigned for:			
Capital projects	-	3,488,634	3,488,634
Total Fund Balances	3,404,791	4,090,031	7,494,822
Total Liabilities and Fund Balances	$ 3,509,400	$ 4,122,700	$ 7,632,100

Coweta County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended September 30, 2015

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes	$ 226,214	$ -	$ 226,214
Intergovernmental	-	19,022	19,022
Charges for services	2,753,134	-	2,753,134
Fines and forfeitures	442,479	-	442,479
Investment earnings	4,220	1,098	5,318
Contributions and donations	21,597	21,358	42,955
Total Revenues	3,447,644	41,478	3,489,122
Expenditures			
Current			
General government	-	122,933	122,933
Judicial	21,664	2,099	23,763
Public safety	3,188,327	41,123	3,229,450
Public works	-	26,419	26,419
Public health and welfare	-	10,999	10,999
Recreation and culture	-	23,295	23,295
Housing and development	87,006	1,045	88,051
Capital Outlay	73,909	2,184,924	2,258,833
Total Expenditures	3,370,906	2,412,837	5,783,743
Excess (Deficiency) of Revenues Over (Under) Expenditures	76,738	(2,371,359)	(2,294,621)
Other Financing Sources (Uses)			
Transfers in	-	2,127,444	2,127,444
Transfers out	(185,728)	(366,629)	(552,357)
Total Other Financing Sources (Uses)	(185,728)	1,760,815	1,575,087
Net Change in Fund Balances	(108,990)	(610,544)	(719,534)
Fund Balances Beginning of Year	3,513,781	4,700,575	8,214,356
Fund Balances End of Year	$ 3,404,791	$ 4,090,031	$ 7,494,822

Coweta County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2015

	Emergency E911 Telephone Services Fund	Hotel/Motel Fund	Law Library Fund	Sheriff's Programs Fund	DATE Fund	Total Nonmajor Special Revenue Funds
Assets						
Cash and cash equivalents	$ 619,267	$ 37,275	$ 49,221	$ 1,114,928	$ 520,048	$ 2,340,739
Investments	500,951	-	-	-	-	500,951
Receivables:						
Accounts	644,002	20,890	-	-	-	664,892
Intergovernmental	-	-	-	-	2,818	2,818
Total Assets	$ 1,764,220	$ 58,165	$ 49,221	$ 1,114,928	$ 522,866	$ 3,509,400
Liabilities and Fund Balances						
Liabilities						
Accounts payable	$ 14,115	$ 8,933	$ -	$ -	$ 2,800	$ 25,848
Accrued expenditures	76,080	2,681	-	-	-	78,761
Total Liabilities	90,195	11,614	-	-	2,800	104,609
Fund Balances						
Restricted for						
Judical programs	-	-	49,221	-	520,066	569,287
Public safety programs	1,674,025	-	-	1,114,928	-	2,788,953
Housing and development programs	-	46,551	-	-	-	46,551
Total Fund Balances	1,674,025	46,551	49,221	1,114,928	520,066	3,404,791
Total Liabilities and Fund Balances	$ 1,764,220	$ 58,165	$ 49,221	$ 1,114,928	$ 522,866	$ 3,509,400

Coweta County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended September 30, 2015

	Emergency E911 Telephone Services Fund	Hotel Motel Fund	Law Library Fund	Sheriff's Programs Fund	DATE Fund	Total Nonmajor Special Revenue Funds
Revenues						
Taxes	$ -	$ 226,214	$ -	$ -	$ -	$ 226,214
Charges for services	2,533,867	2,244	-	217,023	-	2,753,134
Fines and forfeitures	-	-	27,192	239,261	176,026	442,479
Investment earnings	3,516	134	100	-	470	4,220
Contributions and donations	-	-	-	21,597	-	21,597
Total Revenues	2,537,383	228,592	27,292	477,881	176,496	3,447,644
Expenditures						
Current						
Judicial	-	-	21,664	-	-	21,664
Public safety	2,710,631	-	-	437,566	40,130	3,188,327
Housing and development	-	87,006	-	-	-	87,006
Capital outlay	-	-	-	73,909	-	73,909
Total Expenditures	2,710,631	87,006	21,664	511,475	40,130	3,370,906
Excess (Deficiency) of Revenues Over (Under) Expenditures	(173,248)	141,586	5,628	(33,594)	136,366	76,738
Other Financing Sources (Uses)						
Transfers out	-	(135,728)	(50,000)	-	-	(185,728)
Net Change in Fund Balances	(173,248)	5,858	(44,372)	(33,594)	136,366	(108,990)
Fund Balances Beginning of Year	1,847,273	40,693	93,593	1,148,522	383,700	3,513,781
Fund Balances End of Year	$ 1,674,025	$ 46,551	$ 49,221	$ 1,114,928	$ 520,066	$ 3,404,791

Coweta County, Georgia
Emergency E911 Telelphone System Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 2,516,850	$ 2,533,750	$ 2,533,867	$ 117
Investment earnings	5,000	5,000	3,516	(1,484)
Total Revenues	2,521,850	2,538,750	2,537,383	(1,367)
Expenditures				
Current				
Public safety	2,691,034	2,711,032	2,710,631	401
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (169,184)	$ (172,282)	(173,248)	$ (966)
Fund Balances Beginning of Year			1,847,273	
Fund Balances End of Year			$ 1,674,025	

Coweta County, Georgia
Hotel/Motel Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 245,000	$ 245,000	$ 226,214	$ (18,786)
Charges for services	-	-	2,244	2,244
Investment earnings	-	-	134	134
Total Revenues	245,000	245,000	228,592	(16,408)
Expenditures				
Current				
Housing and development	79,600	87,100	87,006	94
Excess (Deficiency) of Revenues Over(Under) Expenditures	165,400	157,900	141,586	(16,314)
Other Financing Sources (Uses)				
Transfers out	(147,000)	(147,000)	(135,728)	11,272
Net Change in Fund Balances	$ 18,400	$ 10,900	5,858	$ (5,042)
Fund Balances Beginning of Year			40,693	
Fund Balances End of Year			$ 46,551	

Coweta County, Georgia
Law Library Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Fines and forfeitures	$ 35,000	$ 28,000	$ 27,192	$ (808)
Investment earnings	-	-	100	100
Total Revenues	35,000	28,000	27,292	(708)
Expenditures				
Current				
Judicial	35,000	22,000	21,664	336
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	6,000	5,628	(372)
Other Financing Sources (Uses)				
Transfers out	-	(50,000)	(50,000)	-
Net Change in Fund Balances	$ -	$ (44,000)	(44,372)	$ (372)
Fund Balances Beginning of Year			93,593	
Fund Balances End of Year			$ 49,221	

Coweta County, Georgia
Sheriff's Programs Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ -	$ 217,100	$ 217,023	$ (77)
Fines and forfeitures	350,000	239,700	239,261	(439)
Contributions and donations	-	21,600	21,597	(3)
Total Revenues	350,000	478,400	477,881	(519)
Expenditures				
Current				
Public safety	350,000	438,000	437,566	434
Capital outlay	-	74,000	73,909	91
Total Expenditures	350,000	512,000	511,475	525
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ (33,600)	(33,594)	$ 6
Fund Balances Beginning of Year			1,148,522	
Fund Balances End of Year			$ 1,114,928	

Coweta County, Georgia
DATE Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Fines and forefeitures	$ 125,000	$ 125,000	$ 176,026	$ 51,026
Investment earnings	250	250	470	220
Total Revenues	125,250	125,250	176,496	51,246
Expenditures				
Current				
Public safety	-	40,200	40,130	70
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 125,250	$ 85,050	136,366	$ 51,316
Fund Balances Beginning of Year			383,700	
Fund Balances End of Year			$ 520,066	

Coweta County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
September 30, 2015

	Transportation Fund	Capital Expenditures Fund	Impact Fees Fund	Total Nonmajor Capital Projects Funds
Assets				
Cash and cash equivalents	$ -	$ 3,515,703	$ 606,997	$ 4,122,700
Liabilities and Fund Balances				
Liabilities				
Accounts payable	$ -	$ 27,069	$ 5,600	$ 32,669
Fund Balances				
Restricted for -				
Impact fee projects	-	-	601,397	601,397
Assigned for -				
Capital projects	-	3,488,634	-	3,488,634
Total Fund Balances	-	3,488,634	601,397	4,090,031
Total Liabilities and Fund Balances	$ -	$ 3,515,703	$ 606,997	$ 4,122,700

Coweta County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended September 30, 2015

	Transportation Fund	Capital Expenditures Fund	Impact Fees Fund	Total Nonmajor Capital Projects Funds
Revenues				
Intergovernmental	$ -	$ 19,022	$ -	$ 19,022
Licenses and permits			-	
Investment earnings	-	-	1,098	1,098
Contributions and donations	-	21,358	-	21,358
Total Revenues	-	40,380	1,098	41,478
Expenditures				
Current				
General government	-	122,933	-	122,933
Judicial	-	2,099	-	2,099
Public safety	-	41,123	-	41,123
Public works	-	26,397	22	26,419
Public health and welfare	-	10,999	-	10,999
Recreation and culture	-	23,295	-	23,295
Housing and development	-	1,045	-	1,045
Capital outlay	83,601	1,338,955	762,368	2,184,924
Total Expenditures	83,601	1,566,846	762,390	2,412,837
Excess (Deficiency) of Revenues Over (Under) Expenditures	(83,601)	(1,526,466)	(761,292)	(2,371,359)
Other Financing Sources (Uses)				
Transfers in	-	2,127,444	-	2,127,444
Transfers out	(366,629)	-	-	(366,629)
Total Other Financing Sources (Uses)	(366,629)	2,127,444	-	1,760,815
Net Change in Fund Balances	(450,230)	600,978	(761,292)	(610,544)
Fund Balances At Beginning of Year	450,230	2,887,656	1,362,689	4,700,575
Fund Balances At End of Year	$ -	$ 3,488,634	$ 601,397	$ 4,090,031

FIDUCIARY FUNDS

Agency Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Tax Commissioner – to account for the collection of property taxes, motor vehicle tag and title fees and mobile home fees, etc. which are disbursed to various taxing units.

Clerk of Superior Court – to account for the collection of various fines, forfeitures, jury fund receipts, real estate transfer taxes, recording of intangibles, fees, civil awards, etc. which are disbursed to various taxing units and other parties.

Probate Court – to account for the collection of fees for firearms, licenses, certificates, marriage licenses, etc. which are disbursed to various taxing units and other parties.

Magistrate Court – to account for the collection of fees for garnishments and small claims, etc. which are disbursed to various taxing units and other parties.

Clerk of State Court – to account for the collection of various fines, forfeitures, fees, etc., which are disbursed to various taxing units and other parties.

Sheriff – to account for the collection of cash bonds, fines, forfeitures, fifas, etc. which are disbursed to various taxing units and other parties.

Coweta County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended September 30, 2015

	Balance October 01, 2014	Additions	Deductions	Balance September 30, 2015
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 2,219,598	$ 138,059,169	$ 137,797,920	$ 2,480,847
Property taxes receivable	111,286,364	114,598,042	107,050,964	118,833,442
Total Assets	$ 113,505,962	$ 252,657,211	$ 244,848,884	$ 121,314,289
Liabilities				
Taxes payable to others upon collection	$ 111,286,364	$ 114,598,042	$ 107,050,964	$ 118,833,442
Due to others	2,219,598	138,059,169	137,797,920	2,480,847
Total Liabilities	$ 113,505,962	$ 252,657,211	$ 244,848,884	$ 121,314,289
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 418,026	$ 10,281,040	$ 9,186,873	$ 1,512,193
Liabilities				
Due to others	$ 418,026	$ 10,281,040	$ 9,186,873	$ 1,512,193
Probate Court				
Assets				
Cash and cash equivalents	$ 3,558	$ 445,126	$ 414,567	$ 34,117
Liabilities				
Due to others	$ 3,558	$ 445,126	$ 414,567	$ 34,117
Magistrate Court				
Assets				
Cash and cash equivalents	$ 75,127	$ 775,367	$ 757,929	$ 92,565
Liabilities				
Due to others	$ 75,127	$ 775,367	$ 757,929	$ 92,565
Clerk of State Court				
Assets				
Cash and cash equivalents	$ 223,901	$ 2,666,470	$ 2,728,038	$ 162,333
Liabilities				
Due to others	$ 223,901	$ 2,666,470	$ 2,728,038	$ 162,333

Coweta County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended September 30, 2015

	Balance October 01, 2014	Additions	Deductions	Balance September 30, 2015
Sheriff				
Assets				
Cash and cash equivalents	$ 160,468	$ 1,365,143	$ 1,354,015	$ 171,596
Liabilities				
Due to others	$ 160,468	$ 1,365,143	$ 1,354,015	$ 171,596
Total				
Assets				
Cash and cash equivalents	$ 3,100,678	$ 153,592,315	$ 152,239,342	$ 4,453,651
Property taxes receivable	111,286,364	114,598,042	107,050,964	118,833,442
Total Assets	$ 114,387,042	$ 268,190,357	$ 259,290,306	$ 123,287,093
Liabilities				
Taxes payable to others upon collection	$ 111,286,364	$ 114,598,042	$ 107,050,964	$ 118,833,442
Due to others	3,100,678	153,592,315	152,239,342	4,453,651
Total Liabilities	$ 114,387,042	$ 268,190,357	$ 259,290,306	$ 123,287,093

COWETA COUNTY

COMPONENT UNITS

COMPONENT UNITS

Component units are legally separate organizations for which the elected officials of the primary government are financial accountable.

This section provides information only for those component units that do NOT prepare separate financial statements.

Library System – to account for the library services provided to all citizens of Coweta County through library headquarters in Newnan, Georgia and three branch facilities.

Airport Authority – to account for all activities related to the airport in Coweta County.

Development Authority – to account for economic development activities within Coweta County.

Coweta County, Georgia
Library System
(A Component Unit of Coweta County, Georgia)
Balance Sheet
September 30, 2015

Assets		
Cash and cash equivalents	$	167,508
Receivables -		
Accounts		1,304
Prepaid expenditures		20,352
Total Assets	$	189,164
Liabilities		
Accounts payable	$	48,549
Accrued expenditures		62,937
Total Liabilities		111,486
Fund Balances		
Nonspendable -		
Prepaid expenditures		20,352
Unassigned		57,326
Total Fund Balances		77,678
Total Liabilities and Fund Balances	$	189,164

Coweta County, Georgia
Library System
(A Component Unit of Coweta County, Georgia)
Statement of Revenues, Expenses and Changes in Fund Balances
For the Year Ended September 30, 2015

Revenues		
Intergovenmental	$	2,286,797
Fines and forfeitures		34,638
Investment earnings		58
Total Revenues		2,321,493
Expenditures		
Current		
Recreation and culture		2,207,584
Capital outlay		62,758
Total Expenditures		2,270,342
Excess of Revenues over Expenditures		51,151
Net Change in Fund Balances		51,151
Fund Balances Beginning of Year		26,527
Fund Balances End of Year	$	77,678

Coweta County, Georgia
Airport Authority
(A Component Unit of Coweta County, Georgia)
Statement of Net Position
September 30, 2015

	2015
Assets	
Current Assets	
Cash and cash equivalents	$ 371,954
Receivables -	
Accounts	31,423
Intergovernmental	460,577
Inventory	45,115
Total Current Assets	909,069
Non-current Assets	
Capital assets:	
Nondepreciable	2,197,747
Depreciable, net	8,926,600
Total Non-current Assets	11,124,347
Total Assets	12,033,416
Liabilities	
Current Liabilities	
Accounts payable	372,798
Accrued expenditures	39,871
Due to primary government	760,577
Amounts held in trust	4,781
Unearned revenue	58,198
Compensated absences payable	11,275
Notes payable	46,814
Total Current Liabilities	1,294,314
Long-term Liabilities	
Compensated absences payable	4,832
Notes payable	649,061
Total Current Liabilities	653,893
Total Liabilities	1,948,207
Net Position	
Invested in capital assets	10,428,472
Unrestricted (deficit)	(343,263)
Total Net Position	$ 10,085,209

Coweta County, Georgia
Airport Authority
(A Component Unit of Coweta County, Georgia)
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended September 30, 2015

	2015
Operating Revenues	
Charges for services	$ 1,610,835
Operating Expenses	
Personal services	281,888
Supplies	3,793
Other services and charges	25,702
Depreciation	269,294
Professional fees	14,953
Repairs and maintenance	31,922
Utilities	31,056
Cost of goods sold	1,169,083
Total Operating Expenses	1,827,691
Operating Loss	(216,856)
Nonoperating Revenues (Expenses)	
Investment earnings	149
Operating grant from Coweta County	635,038
Interest expense	(24,994)
Total Nonoperating Revenues (Expenses)	610,193
Net Income Before Contributions and Transfers	393,337
Capital grants	460,577
Change in Net Position	853,914
Net Position Beginning of Year	9,231,295
Net Position End of Year	$ 10,085,209

Coweta County, Georgia
Airport Authority
Statement of Cash Flows
For the Year Ended September 30, 2015

	2015
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash received from customers	$ 1,395,084
Payments to suppliers	(1,462,706)
Payments to employees	(278,697)
Net Cash Used in Operating Activities	(346,319)
Cash Flows from Non-Capital Financing Activities	
Operating grant from County	23,000
Cash Flows from Capital Financing Activities	
Acquistion and construction of capital assets	(732,532)
Payments from other governments	460,577
Principal payments on debt	(45,231)
Interest paid	(24,994)
Net Cash Used in Capital Financing Activities	(342,180)
Cash Flows from Investing Activities	
Investment earnings	149
Net Decrease in Cash and Cash Equivalents	(665,350)
Cash and Cash Equivalents Beginning of Year	1,037,304
Cash and Cash Equivalents End of Year	$ 371,954
Reconciliation of Operating Income (Loss) to Net Cash Used in Operating Activities	
Operating Loss	$ (216,856)
Adjustments to reconcile operating loss to net cash used in operating activities	
Depreciation	269,294
(Increase) Decrease in Assets:	
Accounts receivable	56,676
Intergovernmental receivable	(460,577)
Due from primary government	6,619
Inventory	5,107
Increase (Decrease) in Liabilities:	
Accounts payable	241,930
Accrued expenditures	26,789
Due to primary government	(266,353)
Amounts held in trust	100
Unearned revenue	(11,619)
Compensated absences payable	2,571
Net Cash Used in Operating Activities	$ (346,319)

Coweta County, Georgia
Development Authority
(A Component Unit of Coweta County, Georgia)
Statement of Net Position
September 30, 2015

	2015
Assets	
Current Assets	
Cash and cash equivalents	$ 263,659
Investments	80,252
Receivables -	
Accounts	4
Total Current Assets	343,915
Non-current Assets	
Capital assets:	
Nondepreciable	189,150
Depreciable, net	13,187
Total Non-current Assets	202,337
Total Assets	546,252
Liabilities	
Current Liabilities	
Accounts payable	10,294
Accrued expenditures	7,143
Compensated absences payable	4,575
Total Current Liabilities	22,012
Long-term Liabilities	
Compensated absences payable	1,961
Total Liabilities	23,973
Net Position	
Invested in capital assets	202,337
Unrestricted (deficit)	319,942
Total Net Position	$ 522,279

Coweta County, Georgia
Development Authority
(A Component Unit of Coweta County, Georgia)
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended September 30, 2015

	2015
Operating Revenues	
Charges for services	$ 10,000
Operating Expenses	
Personal services	195,364
Other services and charges	243,475
Depreciation	3,832
Utilities	2,846
Total Operating Expenses	445,517
Operating Loss	(435,517)
Nonoperating Revenues (Expenses)	
Investment earnings	338
Other income	25,459
Operating grant from Coweta County	504,585
Intergovernmental expense	(103,500)
Total Nonoperating Revenues (Expenses)	426,882
Change in Net Position	(8,635)
Net Position Beginning of Year	530,914
Net Position End of Year	$ 522,279

Coweta County, Georgia
Development Authority
Statement of Cash Flows
For the Year Ended September 30, 2015

		2015
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$	40,121
Payments to suppliers		(250,654)
Payments to employees		(199,829)
Net Cash Used in Operating Activities		(410,362)
Cash Flows from Non-Capital Financing Activities		
Operating grant from Coweta County		504,585
Intergovernmental expense		(103,500)
Non-capital other income		25,459
Net Cash Provided by Non-Capital Financing Activities		426,544
Cash Flows from Investing Activities		
Proceeds from sale of investments		46,092
Investment earnings		338
Net Cash Provided by Investing Activities		46,430
Net Increase in Cash and Cash Equivalents		62,612
Cash and Cash Equivalents Beginning of Year		201,047
Cash and Cash Equivalents End of Year	$	263,659
Reconciliation of Operating Loss to Net Cash Used in Operating Activities		
Operating Loss	$	(435,517)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities		
Depreciation		3,832
(Increase) Decrease in Assets -		
Accounts receivable		30,121
Increase (Decrease) in Liabilities:		
Accounts payable		1,161
Accrued expenditures		543
Due to other primary government		(5,494)
Compensated absences		(5,008)
Net Cash Used in Operating Activities	$	(410,362)

COWETA COUNTY

STATISTICAL SECTION

The statistical section includes selected financial and general information presented on a multi-year comparative basis. The statistics are used to provide detail data on the physical, economic social and political characteristics of the County government. They are intended to provide the financial report user with a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements.

Coweta County, Georgia

Introduction to Statistical Section

(Unaudited)

This part of Coweta County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information is unaudited.

Contents	***Exhibits***
Financial Trends These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in historical perspective.	I - XI-A
Revenue Capacity These tables contain information that may assist the reader in assessing the viability of the County's two most significant "own-source" revenue sources, property taxes and sales taxes.	XII-XVI
Debt Capacity These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	XVII-XX
Demographic and Economic Information These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the County operates and (2) to provide information that facilitates comparisons of financial statement information over time and among counties.	XXI-XXII
Operating Information These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.	XXIII-XXV

Data Source:

Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year.

Coweta County, Georgia
Changes in Net Position - Governmental Activities (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	For The Fiscal Year Ended September 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Expenses:										
General government	$ 9,775,958	$ 18,897,677	$ 20,109,435	$ 14,277,056	$ 16,291,760	$ 13,633,094	$ 14,490,922	$ 19,273,962	$ 22,603,697	$ 20,901,037
Judicial	6,304,056	6,661,454	6,797,699	6,624,593	6,703,127	8,396,403	8,485,683	9,327,945	9,757,350	10,231,876
Public safety	21,129,935	30,671,300	33,903,877	38,001,981	40,589,613	45,166,786	45,673,376	47,743,116	52,537,810	50,193,179
Public works	5,922,327	22,326,365	18,964,665	24,678,660	34,839,493	31,883,119	33,804,025	35,444,836	33,589,345	35,956,430
Public health and welfare	-	-	-	415,565	389,415	375,839	356,609	369,813	446,917	520,211
Recreation and culture	2,139,456	3,404,278	4,691,238	6,812,175	6,115,816	5,839,791	6,184,988	6,389,537	6,245,811	6,544,983
Housing and development	1,756,261	2,315,216	2,342,277	2,848,633	2,846,112	2,877,914	2,548,643	3,014,689	3,604,493	3,243,043
Interest and fiscal charges	689,270	2,411,345	2,290,739	2,681,925	2,277,564	1,588,379	1,286,561	712,560	740,471	686,237
Total Expenses	47,717,263	86,687,635	89,099,930	96,340,588	110,052,900	109,761,325	112,830,807	122,276,458	129,525,894	128,276,996
Program Revenues:										
Charges for services:										
General government	2,365,632	4,113,900	3,825,945	2,424,061	2,598,381	2,833,101	2,462,307	3,002,561	2,524,903	2,770,051
Judicial system	2,529,146	3,400,035	2,895,035	4,777,520	5,684,604	4,619,402	4,714,932	4,502,770	4,371,311	4,086,120
Public safety	2,962,578	7,733,838	7,717,545	5,820,023	7,914,120	5,371,877	5,653,080	5,306,829	5,245,331	7,151,150
Public works	-	1,390	1,057	76,315	108,983	112,375	116,861	114,127	114,112	114,777
Recreation and culture	259,650	392,216	417,601	421,106	469,493	448,156	419,434	411,053	435,427	449,693
Housing and development	1,079,124	1,352,430	862,644	2,258,455	3,104,793	2,393,803	2,129,603	2,190,020	2,157,902	2,242,479
Operating grants and contributions	1,784,936	5,891,677	2,802,233	282,605	316,343	751,586	507,858	825,015	1,337,208	934,103
Capital grants and contributions	217,769	2,067,117	6,292,428	3,310,515	8,754,186	3,599,774	3,198,899	6,666,318	5,746,715	3,613,629
Total Program Revenues	11,198,835	24,952,603	24,814,488	19,370,600	28,950,903	20,130,074	19,202,974	23,018,693	21,932,909	21,362,002
Net (Expense) Revenue	(36,518,428)	(61,735,032)	(64,285,442)	(76,969,988)	(81,101,997)	(89,631,251)	(93,627,833)	(99,257,765)	(107,592,985)	(106,914,994)
General Revenues:										
Taxes:										
Property	4,406,043	29,940,636	36,730,299	37,639,563	41,345,425	38,339,081	39,266,300	39,100,587	39,960,940	41,774,594
Sales	28,008,825	35,315,842	36,512,462	32,079,539	32,678,871	32,919,868	35,659,932	33,177,388	32,495,519	33,733,258
Insurance premium	3,165,790	3,328,868	3,410,007	3,361,113	3,268,926	3,616,163	3,863,206	4,015,182	4,230,083	4,529,759
Real estate	-	-	-	1,220,343	904,771	915,729	1,192,655	1,544,676	1,154,876	1,601,260
Motor vehicle and mobile home	1,747,876	2,724,972	3,205,084	-	-	-	-	-	-	-
Alcoholic beverage	389,969	557,414	517,965	-	-	-	-	-	-	-
Other	207,459	358,254	257,354	1,548,499	1,504,978	1,656,239	1,595,570	1,802,689	1,944,945	2,038,314
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	1,680,223	4,271,336	2,471,278	722,917	599,268	390,006	217,984	70,722	51,252	40,215
Grants and contributions not restricted	-	-	-	2,177,043	-	-	-	-	-	-
Gain/(Loss) on sale of capital assets	-	(82,163)	(426,460)	-	92,790	80,958	-	-	-	-
Miscellaneous	447,509	1,005,800	572,965	-	-	-	-	-	-	25,001
Transfers	(686,250)	(619,996)	(620,003)	(500,370)	(496,900)	(546,128)	(787,343)	(643,004)	(708,141)	(211,670)
Total General Revenues	39,367,444	76,800,963	82,630,951	78,248,647	79,898,129	77,371,916	81,008,304	79,068,240	79,129,474	83,530,731
Change in Net Position [1]	$ 2,849,016	$ 15,065,931	$ 18,345,509	$ 1,278,659	$ (1,203,868)	$ (12,259,335)	$ (12,619,529)	$ (20,189,525)	$ (28,463,511)	$ (23,384,263)

Notes:

[1] This amount does not include any prior period restatements.

[2] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Changes in Net Position - Governmental Activities - Percentage of Total (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	For The Fiscal Year Ended September 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Expenses:										
General government	20.5%	21.8%	22.6%	14.8%	14.8%	12.4%	12.8%	15.8%	17.5%	16.3%
Judicial	13.2%	7.7%	7.6%	6.9%	6.1%	7.6%	7.5%	7.6%	7.5%	8.0%
Public safety	44.3%	35.4%	38.1%	39.4%	36.9%	41.2%	40.5%	39.0%	40.6%	39.1%
Public works	12.4%	25.8%	21.3%	25.6%	31.7%	29.0%	30.0%	29.0%	25.9%	28.0%
Public health and welfare	0.0%	0.0%	0.0%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.4%
Recreation and culture	4.5%	3.9%	5.3%	7.1%	5.6%	5.3%	5.5%	5.2%	4.8%	5.1%
Housing and development	3.7%	2.7%	2.6%	3.0%	2.6%	2.6%	2.3%	2.5%	2.8%	2.5%
Interest and fiscal charges	1.4%	2.8%	2.6%	2.8%	2.1%	1.4%	1.1%	0.6%	0.6%	0.5%
Total Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Program Revenues:										
Charges for services:										
General government	21.1%	16.5%	15.4%	12.5%	9.0%	14.1%	12.8%	13.0%	11.5%	13.0%
Judicial system	22.6%	13.6%	11.7%	24.7%	19.6%	22.9%	24.6%	19.6%	19.9%	19.1%
Public safety	26.5%	31.0%	31.1%	30.0%	27.3%	26.7%	29.4%	23.1%	23.9%	33.5%
Public works	0.0%	0.0%	0.0%	0.4%	0.4%	0.6%	0.6%	0.5%	0.5%	0.5%
Recreation and culture	2.3%	1.6%	1.7%	2.2%	1.6%	2.2%	2.2%	1.8%	2.0%	2.1%
Housing and development	9.6%	5.4%	3.5%	11.7%	10.7%	11.9%	11.1%	9.5%	9.8%	10.5%
Operating grants and contributions	15.9%	23.6%	11.3%	1.5%	1.1%	3.7%	2.6%	3.6%	6.1%	4.4%
Capital grants and contributions	1.9%	8.3%	25.4%	17.1%	30.2%	17.9%	16.7%	29.0%	26.2%	16.9%
Total Program Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
General Revenues:										
Taxes:										
Property	11.2%	39.0%	44.5%	48.1%	51.7%	49.6%	48.5%	49.5%	50.5%	50.0%
Sales	71.1%	46.0%	44.2%	41.0%	40.9%	42.5%	44.0%	42.0%	41.1%	40.4%
Insurance premium	8.0%	4.3%	4.1%	4.3%	4.1%	4.7%	4.8%	5.1%	5.3%	5.4%
Real estate	0.0%	0.0%	0.0%	1.6%	1.1%	1.2%	1.5%	2.0%	1.5%	1.9%
Motor vehicle and mobile home	4.4%	3.5%	3.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alcoholic beverage	1.0%	0.7%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other	0.5%	0.5%	0.3%	2.0%	1.9%	2.1%	2.0%	2.3%	2.5%	2.4%
Fines and forfeitures	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unrestricted investment earnings	4.3%	5.6%	3.0%	0.9%	0.8%	0.5%	0.3%	0.1%	0.1%	0.0%
Grants and contributions not restricted	0.0%	0.0%	0.0%	2.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Gain/(Loss) on sale of capital assets	0.0%	-0.1%	-0.5%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%
Miscellaneous	1.1%	1.3%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transfers	-1.7%	-0.8%	-0.8%	-0.6%	-0.6%	-0.7%	-1.0%	-0.8%	-0.9%	-0.3%
Total General Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
[1] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Data Source:
Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Changes in Net Position - Business-type Activities (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	For The Fiscal Year Ended September 30,									
Source	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Expenses -										
Solid waste management	$ 1,306,877	$ 1,207,764	$ 1,566,437	$ 1,217,766	$ 1,262,522	$ 1,253,851	$ 1,234,234	$ 1,048,123	$ 1,319,485	$ 1,344,471
Program Revenues:										
Charges for services -										
Solid waste management	631,954	$ 957,141	$ 652,964	$ 631,283	$ 741,018	$ 677,920	$ 609,987	$ 630,000	$ 723,963	738,803
Operating grants and contributions	-	-	-	-	-	169,855	-	61,675	24,673	15,612
Total Program Revenues	631,954	957,141	652,964	631,283	741,018	847,775	609,987	691,675	748,636	754,415
Net (Expense) Revenue	(674,923)	(250,623)	(913,473)	(586,483)	(521,504)	(406,076)	(624,247)	(356,448)	(570,849)	(590,056)
General Revenues:										
Investment earnings	6,315	19,255	12,984	1	-	-	-	-	-	-
Transfers	686,250	619,996	620,003	500,370	496,900	546,128	787,343	643,004	708,141	211,670
Total General Revenues	692,565	639,251	632,987	500,371	496,900	546,128	787,343	643,004	708,141	211,670
Change in Net Position [1]	$ 17,642	$ 388,628	$ (280,486)	$ (86,112)	$ (24,604)	$ 140,052	$ 163,096	$ 286,556	$ 137,292	$ (378,386)

Notes:

[1] This amount does not include any prior period restatements.

[2] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Changes in Net Position - Total (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
Source	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Expenses:										
Governmental activities[1]	$47,717,263	$86,687,635	$89,099,930	$96,340,588	$110,052,900	$109,761,325	$112,830,807	$ 122,276,458	$129,525,894	$ 128,276,996
Business-type activities[2]	1,306,877	1,207,764	1,566,437	1,217,766	1,262,522	1,253,851	1,234,234	1,048,123	1,319,485	1,344,471
Total Expenses	49,024,140	87,895,399	90,666,367	97,558,354	111,315,422	111,015,176	114,065,041	123,324,581	130,845,379	129,621,467
Program Revenues:										
Governmental activities[1]	11,198,835	24,952,603	24,814,488	19,370,600	28,950,903	20,130,074	19,202,974	23,018,693	21,932,909	21,362,002
Business-type activities[2]	631,954	957,141	652,964	631,283	741,018	847,775	609,987	691,675	748,636	754,415
Total Program Revenues	11,830,789	25,909,744	25,467,452	20,001,883	29,691,921	20,977,849	19,812,961	23,710,368	22,681,545	22,116,417
Net (Expense) Revenue	(37,193,351)	(61,985,655)	(65,198,915)	(77,556,471)	(81,623,501)	(90,037,327)	(94,252,080)	(99,614,213)	(108,163,834)	(107,505,050)
General Revenues:										
Governmental activities[1]	39,367,444	76,800,963	82,630,951	78,248,647	79,898,129	77,371,916	81,008,304	79,068,240	79,129,474	83,530,731
Business-type activities[2]	692,565	639,251	632,987	500,371	496,900	546,128	787,343	643,004	708,141	211,670
Total General Revenues	40,060,009	77,440,214	83,263,938	78,749,018	80,395,029	77,918,044	81,795,647	79,711,244	79,837,615	83,742,401
Change in Net Position[3]	$ 2,866,658	$15,454,559	$18,065,023	$ 1,192,547	$ (1,228,472)	$(12,119,283)	$(12,456,433)	$ (19,902,969)	$(28,326,219)	$ (23,762,649)

Notes:
[1] See Exhibit I

[2] See Exhibit III

[3] This amount does not include any prior period restatements.

Coweta County, Georgia

Government-wide Net Position by Category [1] (Unaudited)

Last Ten Fiscal Years

(accrual basis of accounting)

	September 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Governmental Activities										
Net investment in capital assets	$ 60,607,981	$ 463,362,859	$ 481,925,623	$ 498,943,890	$ 354,329,113	$ 349,607,951	$ 346,439,130	$ 344,797,658	$ 341,751,674	$ 336,986,502
Restricted										
Debt service				2,293,380	5,711,158	6,083,530	6,248,767	-	257,319	210,617
Capital outlay	60,496,100	52,764,940	47,798,836	25,476,936	21,481,275	21,988,508	22,808,799	22,887,943	19,962,625	13,864,282
Impact fees				3,937,899	4,999,855	4,769,606	3,219,855	2,912,541	1,362,689	601,397
Judicial				335,634	445,144	494,515	445,137	413,647	709,383	712,680
Public safety				3,270,560	5,869,944	10,983,012	8,687,281	6,404,630	3,012,284	2,811,276
Health and welfare				-	-	204,201	204,479	204,588	204,622	204,543
Housing and development				78,181	47,227	23,249	34,267	30,899	40,693	46,551
Unrestricted	22,394,038	29,043,770	33,762,619	32,580,053	31,368,325	17,838,134	11,285,462	868,250	(18,112,994)	(54,699,791)
Subtotal Governmental Activities Net Position	143,498,119	545,171,569	563,487,078	566,916,533	424,252,041	411,992,706	399,373,177	378,520,156	349,188,295	300,738,057
Business-type Activities										
Net investment in capital assets	1,062,916	976,094	894,741	817,789	754,040	707,984	922,679	859,018	975,612	905,625
Unrestricted	(471,889)	3,561	(195,572)	(204,732)	(165,587)	20,521	(31,078)	319,139	339,837	(292,727)
Subtotal Business-type Activities Net Position	591,027	979,655	699,169	613,057	588,453	728,505	891,601	1,178,157	1,315,449	612,898
Primary Government										
Net investment in capital assets	61,670,897	464,338,953	482,820,364	499,761,679	355,083,153	350,315,935	347,361,809	345,656,676	342,727,286	337,892,127
Restricted	60,496,100	52,764,940	47,798,836	35,392,590	38,554,603	44,546,621	41,648,585	32,854,248	25,549,615	18,451,346
Unrestricted [2]	21,922,149	29,047,331	33,567,047	32,375,321	31,202,738	17,858,655	11,254,384	1,187,389	(17,773,157)	(54,992,518)
Total Primary Government Net Position	$ 144,089,146	$ 546,151,224	$ 564,186,247	$ 567,529,590	$ 424,840,494	$ 412,721,211	$ 400,264,778	$ 379,698,313	$ 350,503,744	$ 301,350,955

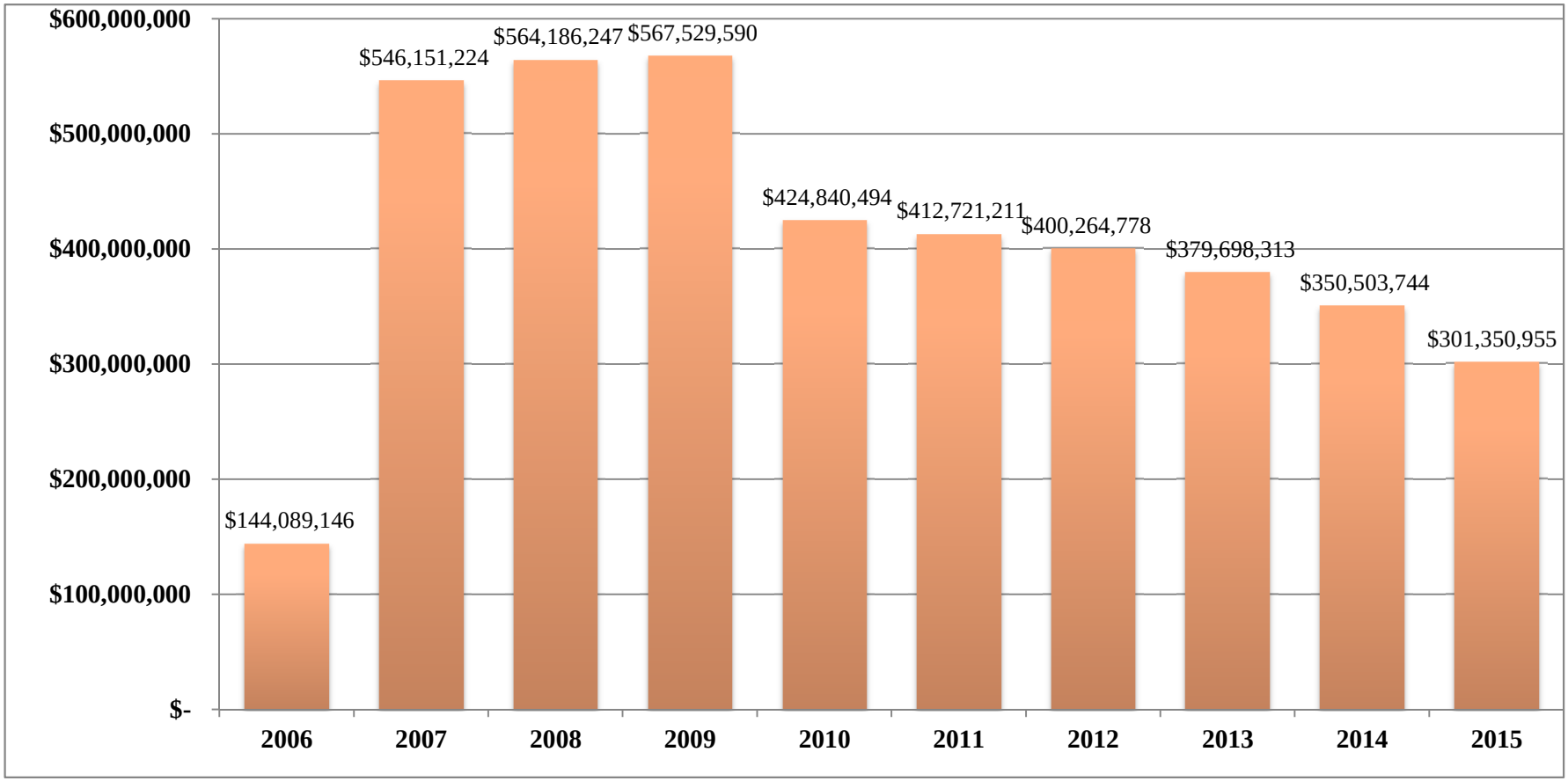
Notes:

[1] Accounting standards requires that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

[2] The primary reasons that the unrestricted net position have been reduced in 2008 through 2012 relates to the recessionary economy and the accrual of other post employment benefits that the County currently is not funding.

[3] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Coweta County, Georgia
Chart-Total Government-wide Net Position (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)



Notes:
[1] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Coweta County, Georgia

General Governmental Revenues by Source (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Revenue Source	**Amounts**									
Taxes	$ 37,205,371	$ 72,036,162	$ 79,497,550	$ 73,910,538	$ 78,551,929	$ 79,868,533	$ 80,879,677	$ 80,572,605	$ 79,905,087	$ 83,492,618
Licenses and permits	3,348,519	5,332,260	4,798,996	2,487,620	3,327,392	2,653,687	2,419,606	2,617,860	2,574,938	2,617,892
Intergovernmental	1,952,088	10,083,668	5,005,935	3,471,522	2,583,775	3,656,272	3,208,821	3,481,731	2,971,309	2,029,380
Charges for services	1,717,171	3,672,261	3,684,467	7,909,352	7,811,194	7,966,534	7,684,970	7,911,693	7,537,270	9,747,361
Fines and forfeitures	3,923,527	5,539,953	5,271,423	5,124,732	8,302,234	4,927,381	5,178,926	4,701,274	4,548,191	4,310,306
Investment earnings	1,680,223	4,271,336	2,471,278	722,915	659,583	442,938	262,147	99,676	65,578	48,971
Contributions and donations	-	-	-	546,896	40,829	618,854	287,099	149,101	76,664	64,577
Miscellaneous	390,725	1,029,209	694,311	99,334	232,986	319,575	79,680	296,534	188,590	163,712
Total revenues	$ 50,217,624	$ 101,964,849	$ 101,423,960	$ 94,272,909	$ 101,509,922	$ 100,453,774	$ 100,000,926	$ 99,830,474	$ 97,867,627	$ 102,474,817
% change from prior year	2.6%	103.0%	-0.5%	-7.1%	7.7%	-1.0%	-0.5%	-0.2%	-2.0%	4.7%
	Percentage of Total									
Taxes	74.1%	70.6%	78.4%	78.4%	77.4%	79.5%	80.9%	80.7%	81.6%	81.5%
Licenses and permits	6.7%	5.2%	4.7%	2.6%	3.3%	2.6%	2.4%	2.6%	2.6%	2.6%
Intergovernmental	3.9%	9.9%	4.9%	3.7%	2.5%	3.6%	3.2%	3.5%	3.0%	2.0%
Charges for services	3.4%	3.6%	3.6%	8.4%	7.7%	7.9%	7.7%	7.9%	7.7%	9.5%
Fines and forfeitures	7.8%	5.4%	5.2%	5.4%	8.2%	4.9%	5.2%	4.7%	4.6%	4.2%
Investment earnings	3.3%	4.2%	2.4%	0.8%	0.6%	0.4%	0.3%	0.1%	0.1%	0.0%
Contributions and donations	0.0%	0.0%	0.0%	0.6%	0.0%	0.6%	0.3%	0.1%	0.1%	0.1%
Miscellaneous	0.8%	1.1%	0.8%	0.1%	0.3%	0.5%	0.0%	0.4%	0.3%	0.1%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Includes all governmental fund types.

[2] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Data Source:

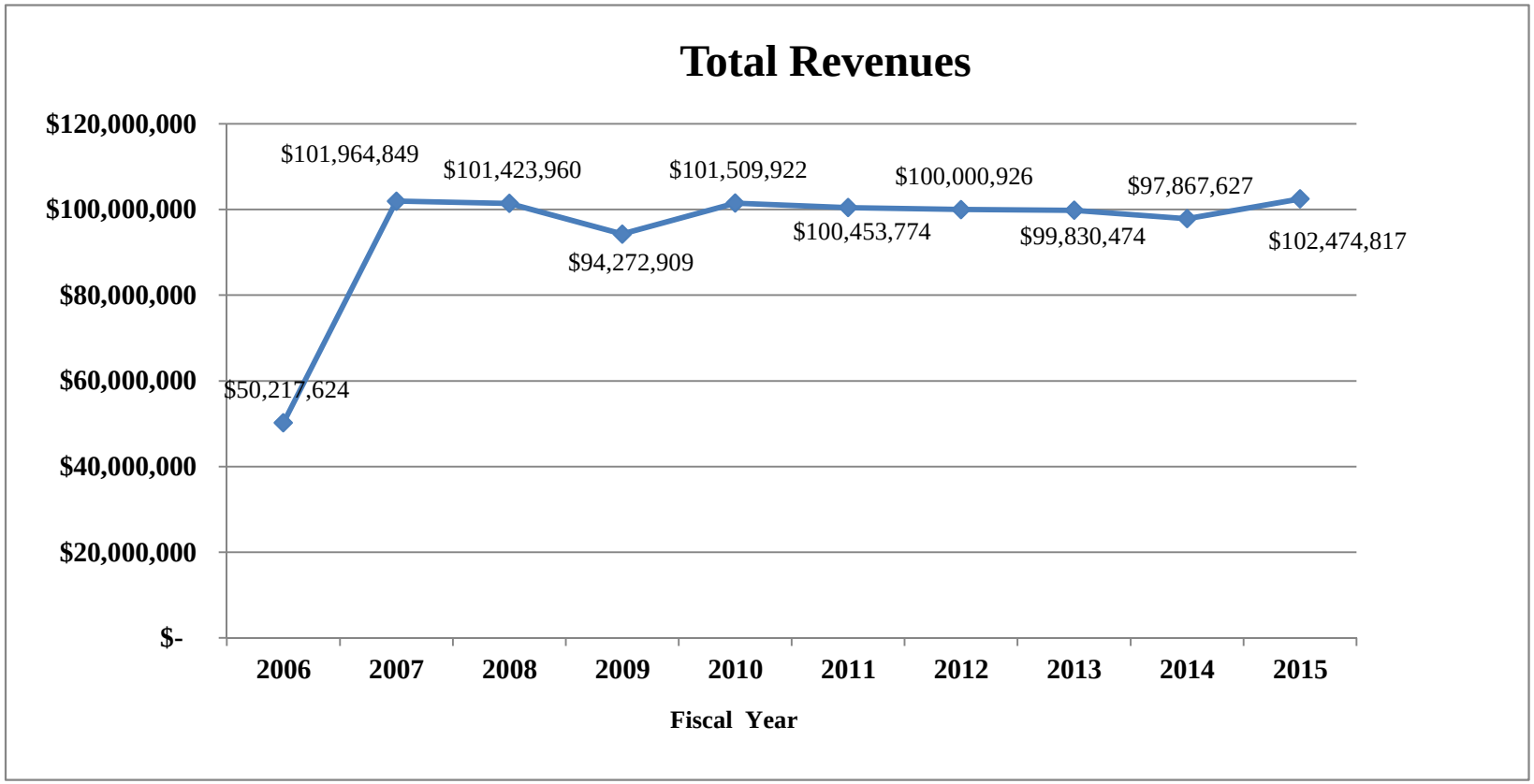
Applicable years' comprehensive annual financial report.

Coweta County, Georgia

Chart-Total General Governmental Revenues (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)



Coweta County, Georgia

Tax Revenues by Source - Governmental Funds (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)

For The Fiscal Year Ended September 30,	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Other [1]	Total
	Amounts					
2006	$ 5,433,328	$ 11,624,609	$ 16,384,216	$ 3,165,790	$ 597,428	$ 37,205,371
2007	32,544,722	14,812,971	20,502,871	3,328,868	846,730	72,036,162
2008	38,799,762	15,373,530	21,138,932	3,410,007	775,319	79,497,550
2009	35,701,043	13,508,068	18,571,472	3,361,113	2,768,842	73,910,538
2010	40,194,384	13,761,112	18,917,759	3,268,926	2,409,748	78,551,929
2011	40,760,533	13,863,068	19,056,800	3,616,163	2,571,969	79,868,533
2012	38,568,313	15,016,770	20,643,163	3,863,206	2,788,225	80,879,677
2013	40,032,670	13,555,926	19,621,463	4,015,182	3,347,364	80,572,605
2014	40,079,663	12,861,712	19,633,807	4,230,083	3,099,822	79,905,087
2015	41,590,027	12,950,886	20,782,372	4,529,759	3,639,574	83,492,618
% Change in Dollars Over 10 Years	665.5%	11.4%	26.8%	43.1%	509.2%	124.4%
	Percentage of Total					
2006	14.6%	31.2%	44.0%	8.5%	1.7%	100.0%
2007	45.2%	20.6%	28.5%	4.6%	1.1%	100.0%
2008	48.8%	19.3%	26.6%	4.3%	1.0%	100.0%
2009	48.3%	18.3%	25.1%	4.5%	3.8%	100.0%
2010	51.2%	17.5%	24.1%	4.2%	3.0%	100.0%
2011	51.0%	17.4%	23.9%	4.5%	3.2%	100.0%
2012	47.7%	18.6%	25.5%	4.8%	3.4%	100.0%
2013	49.7%	16.8%	24.4%	5.0%	4.1%	100.0%
2014	50.2%	16.1%	24.6%	5.3%	3.8%	100.0%
2015	49.8%	15.5%	24.9%	5.4%	4.4%	100.0%

Notes:

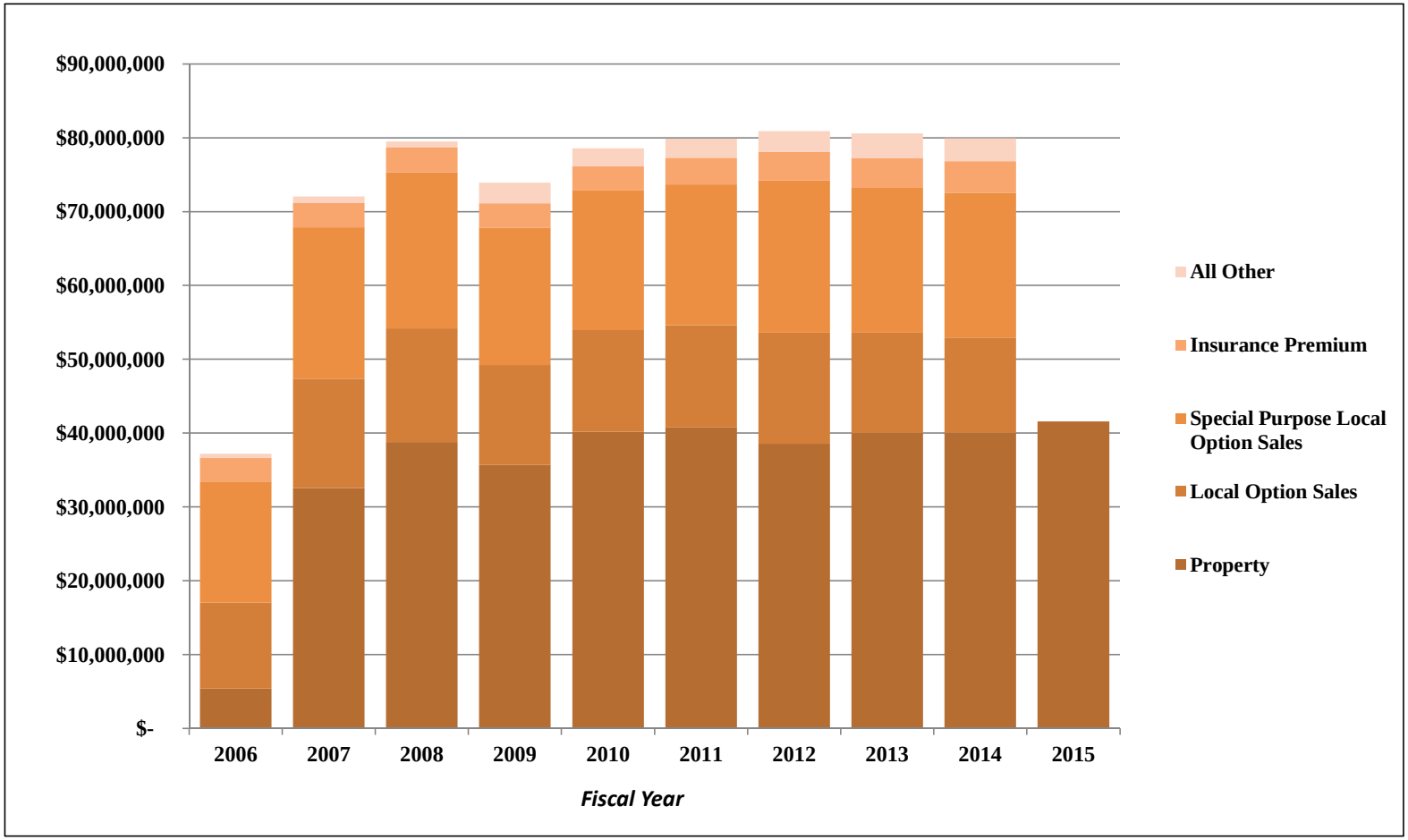
[1] Includes franchise taxes, alcoholic beverage taxes, hotel/motel taxes and other taxes

[2] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Chart-Tax Revenues by Source - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)



Notes:
[1] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Exhibit VIII

Coweta County, Georgia
General Governmental Expenditures by Function (Unaudited) [1]
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
Function	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Current:										
General government	$ 9,201,386	$ 17,329,931	$ 19,186,379	$ 11,192,714	$ 13,532,423	$ 11,699,075	$ 12,744,737	$ 12,761,787	$ 13,387,053	$ 13,012,476
Judicial	6,168,748	5,728,155	5,819,703	6,310,552	6,397,371	6,860,436	7,049,276	7,858,629	8,237,424	8,918,988
Public safety	19,872,695	28,923,926	32,001,313	33,800,218	36,214,981	37,246,611	38,140,728	39,567,924	43,792,004	43,894,159
Public works	5,473,894	6,372,831	7,364,242	6,892,954	8,195,307	9,620,443	9,311,998	12,315,097	14,195,693	8,059,792
Health and welfare	-	-	-	415,254	389,105	375,528	356,298	369,503	446,607	519,900
Culture and recreation	1,659,426	2,378,702	3,522,765	3,995,310	4,519,540	4,246,160	4,494,131	4,630,492	4,731,954	5,039,512
Housing and development	1,739,110	2,277,521	2,308,681	2,656,173	2,662,421	2,623,822	2,312,546	2,783,037	3,372,110	3,118,968
Intergovernmental	-	-	-	5,686,226	5,819,858	6,751,371	6,339,625	6,850,439	6,969,000	6,342,737
Total Current	44,115,259	63,011,066	70,203,083	70,949,401	77,731,006	79,423,446	80,749,339	87,136,908	95,131,845	88,906,532
% Change From Prior Year	-15.7%	42.8%	11.4%	1.1%	9.6%	2.2%	1.7%	7.9%	9.2%	-6.5%
Capital Outlay	9,155,646	34,152,524	20,704,031	17,125,727	20,274,172	17,308,039	12,486,718	13,223,165	14,788,927	26,630,736
% Change From Prior Year	-55.8%	273.0%	-39.4%	-17.3%	18.4%	-14.6%	-27.9%	5.9%	11.8%	80.1%
Debt Service										
Principal on long-term debt	-	2,018,411	7,171,383	1,406,429	10,081,902	10,532,821	10,994,204	11,486,072	1,743,251	775,000
Interest on long-term debt	593,990	2,411,345	2,290,739	2,453,699	2,596,694	2,120,405	1,613,476	1,082,228	775,081	712,283
Debt issuance costs	(284,610)	-	-	245,236	-	-	-	-	-	-
Total Debt Service	309,380	4,429,756	9,462,122	4,105,364	12,678,596	12,653,226	12,607,680	12,568,300	2,518,332	1,487,283
% Change From Prior Year	-87.6%	1331.8%	113.6%	-56.6%	208.8%	-0.2%	-0.4%	-0.3%	-80.0%	-40.9%
Total Expenditures	$ 53,580,285	$ 101,593,346	$ 100,369,236	$ 92,180,492	$ 110,683,774	$ 109,384,711	$ 105,843,737	$ 112,928,373	$ 112,439,104	$ 117,024,551
% Change From Prior Year	-29.1%	89.6%	-1.2%	-8.2%	20.1%	-1.2%	-3.2%	6.7%	-0.4%	4.1%
Debt Service as a % of Noncapital Expenditures	0.7%	6.6%	11.9%	5.5%	14.0%	13.7%	13.5%	12.6%	2.6%	1.6%

Notes:

[1] Includes all governmental fund types.

[2] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Data Source:

Applicable years' comprehensive annual financial report.

Exhibit IX

Coweta County, Georgia
General Governmental Current Expenditures by Function (Unaudited) [1]
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Function	**Amounts**									
Current:										
General government	$ 9,201,386	$ 17,329,931	$ 19,186,379	$ 11,192,714	$ 13,532,423	$ 11,699,075	$ 12,744,737	$ 12,761,787	$ 13,387,053	$ 13,012,476
Judicial	6,168,748	5,728,155	5,819,703	6,310,552	6,397,371	6,860,436	7,049,276	7,858,629	8,237,424	8,918,988
Public safety	19,872,695	28,923,926	32,001,313	33,800,218	36,214,981	37,246,611	38,140,728	39,567,924	43,792,004	43,894,159
Public works	5,473,894	6,372,831	7,364,242	6,892,954	8,195,307	9,620,443	9,311,998	12,315,097	14,195,693	8,059,792
Health and welfare	-	-	-	415,254	389,105	375,528	356,298	369,503	446,607	519,900
Culture and recreation	1,659,426	2,378,702	3,522,765	3,995,310	4,519,540	4,246,160	4,494,131	4,630,492	4,731,954	5,039,512
Housing and development	1,739,110	2,277,521	2,308,681	2,656,173	2,662,421	2,623,822	2,312,546	2,783,037	3,372,110	3,118,968
Intergovernmental	-	-	-	5,686,226	5,819,858	6,751,371	6,339,625	6,850,439	6,969,000	6,342,737
Total Current	$ 44,115,259	$ 63,011,066	$ 70,203,083	$ 70,949,401	$ 77,731,006	$ 79,423,446	$ 80,749,339	$ 87,136,908	$ 95,131,845	$ 88,906,532
	Percentage of Total									
Current:										
General government	20.9%	27.5%	27.3%	15.8%	17.4%	14.7%	15.8%	14.6%	14.1%	14.6%
Judicial	14.0%	9.1%	8.3%	8.9%	8.2%	8.6%	8.7%	9.0%	8.7%	10.0%
Public safety	45.0%	45.9%	45.6%	47.6%	46.6%	46.9%	47.2%	45.4%	46.0%	49.4%
Public works	12.4%	10.1%	10.5%	9.7%	10.5%	12.1%	11.5%	14.1%	14.9%	9.1%
Health and welfare	0.0%	0.0%	0.0%	0.6%	0.5%	0.5%	0.4%	0.4%	0.5%	0.6%
Culture and recreation	3.8%	3.8%	5.0%	5.6%	5.8%	5.3%	5.6%	5.3%	5.0%	5.7%
Housing and development	3.9%	3.6%	3.3%	3.7%	3.4%	3.3%	2.9%	3.2%	3.5%	3.5%
Intergovernmental	0.0%	0.0%	0.0%	8.1%	7.6%	8.6%	7.9%	8.0%	7.3%	7.1%
Total Current	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Includes all governmental fund types.

[2] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Data Source:

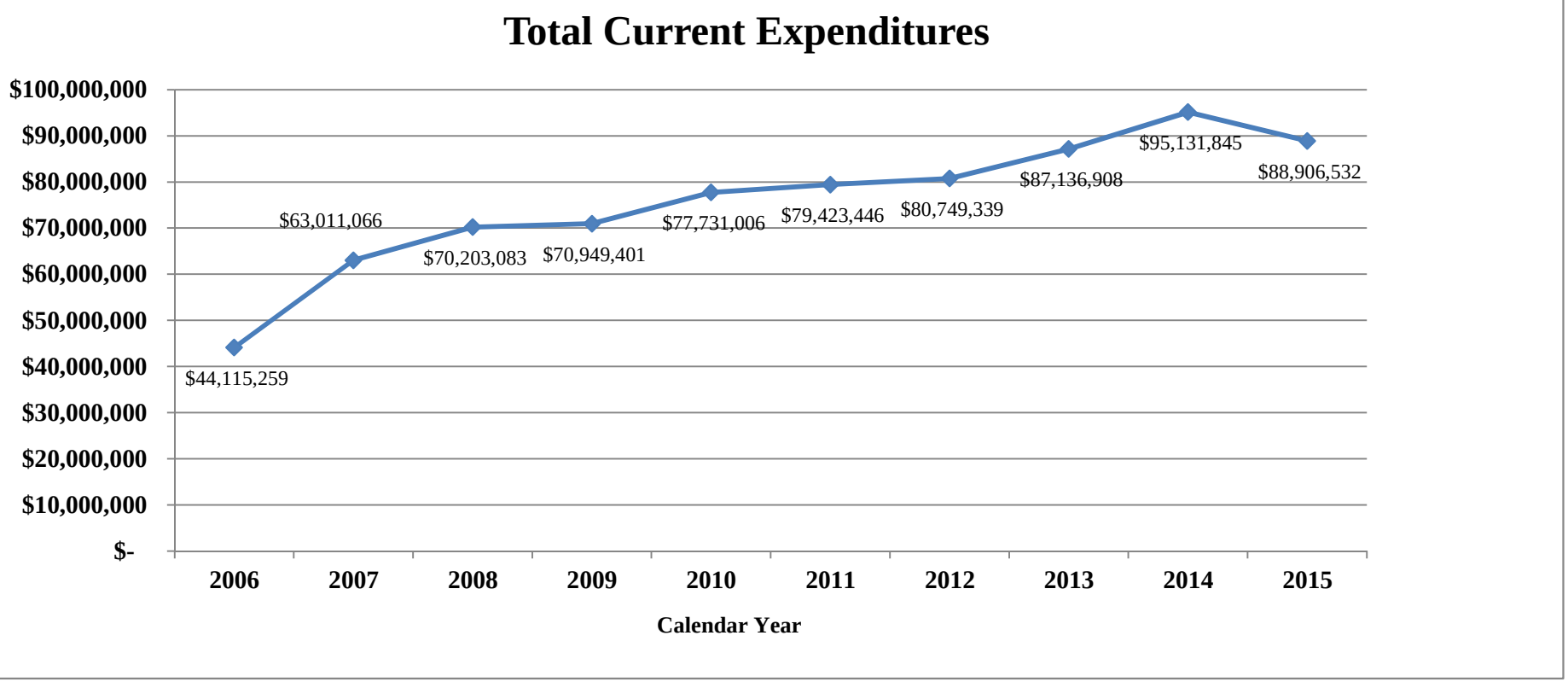
Applicable years' comprehensive annual financial report.

Coweta County, Georgia

Chart-Total General Governmental Current Expenditures (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)



Coweta County, Georgia
Summary of Changes in Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
Source	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Total Revenues	$ 50,217,624	$ 101,964,849	$ 101,423,960	$ 94,272,909	$ 101,509,922	$ 100,453,774	$ 100,000,926	$ 99,830,474	$ 97,867,627	$ 102,474,817
Total Expenditures	53,580,285	101,593,346	100,369,236	92,180,492	110,683,774	109,384,711	105,843,737	112,928,373	112,439,104	117,024,551
Excess (Deficiency) of Revenues Over (Under) Expenditures [1]	(3,362,661)	371,503	1,054,724	2,092,417	(9,173,852)	(8,930,937)	(5,842,811)	(13,097,899)	(14,571,477)	(14,549,734)
Other Financing Sources (Uses)										
Sale of county property	-	-	-	-	92,790	302,948	4,950	-	-	-
Transfers in	1,883,105	3,664,670	3,317,349	1,797,426	117,700	5,576,412	2,498,629	2,678,283	7,021,141	5,473,809
Transfers out	(2,569,355)	(4,284,666)	(3,937,352)	(2,297,796)	(614,600)	(6,122,540)	(3,285,972)	(3,321,287)	(7,729,282)	(5,685,479)
Issuance of bond debt	35,000,000	-	-	20,000,000	-	-	-	-	-	-
Premium on bonds issued	1,589,949	-	-	472,788	-	-	-	-	-	-
Capital leases	2,729,473	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	38,633,172	(619,996)	(620,003)	19,972,418	(404,110)	(243,180)	(782,393)	(643,004)	(708,141)	(211,670)
Net Change in Fund Balances	$ 35,270,511	$ (248,493)	$ 434,721	$ 22,064,835	$ (9,577,962)	$ (9,174,117)	$ (6,625,204)	$ (13,740,903)	$ (15,279,618)	$ (14,761,404)

Notes:
[1] In 2006 Coweta County changed its fiscal year end from December 31 to September 30. The major reason for this change was to recognize property tax revenues in the year in which they are to be used to fund operations. Information reported for 2006 represents 9 months, January through September, of financial activity.

Data Source:
Applicable years' comprehensive annual financial report.

Coweta County, Georgia

Fund Balances - Governmental Funds (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)

	At September 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
General Fund										
Reserved	$ 954,085	$ 332,889	$ 323,336	$ 1,166,676	$ 1,297,961	$ -	$ -	$ -	$ -	$ -
Unreserved	15,957,243	22,295,207	27,449,964	27,139,741	28,948,367	-	-	-	-	-
Nonspendable	-	-	-	-	-	686,240	593,152	594,204	729,429	546,380
Restricted	-	-	-	-	-	1,034,015	849,669	863,502	460,998	370,259
Unassigned	-	-	-	-	-	29,599,355	31,262,944	30,760,652	18,377,337	14,470,250
Subtotal General Fund	16,911,328	22,628,096	27,773,300	28,306,417	30,246,328	31,319,610	32,705,765	32,218,358	19,567,764	15,386,889
General Fund Percentage Change	-31.2%	33.8%	22.7%	1.9%	6.9%	3.5%	4.4%	-1.5%	-39.3%	-21.4%
All Other Governmental Funds										
Reserved	60,496,100	52,769,860	47,804,735	67,789,724	55,531,599	-	-	-	-	-
Unreserved	7,414,273	9,175,252	9,429,894	10,905,255	11,645,607	-	-	-	-	-
Nonspendable	-	-	-	-	-	592	-	-	9,981	-
Restricted	-	-	-	-	-	55,479,543	48,720,208	34,805,426	28,761,200	18,081,087
Assigned	-	-	-	-	-	1,449,572	198,140	859,426	3,337,886	3,488,634
Unassigned	-	-	-	-	-	-	-	-	-	(41,183)
Subtotal All Other Governmental Funds	67,910,373	61,945,112	57,234,629	78,694,979	67,177,206	56,929,707	48,918,348	35,664,852	32,109,067	21,528,538
All Other Governmental Funds Percentage Change	165.8%	-8.8%	-7.6%	37.5%	-14.6%	-15.3%	-14.1%	-27.1%	-10.0%	-33.0%

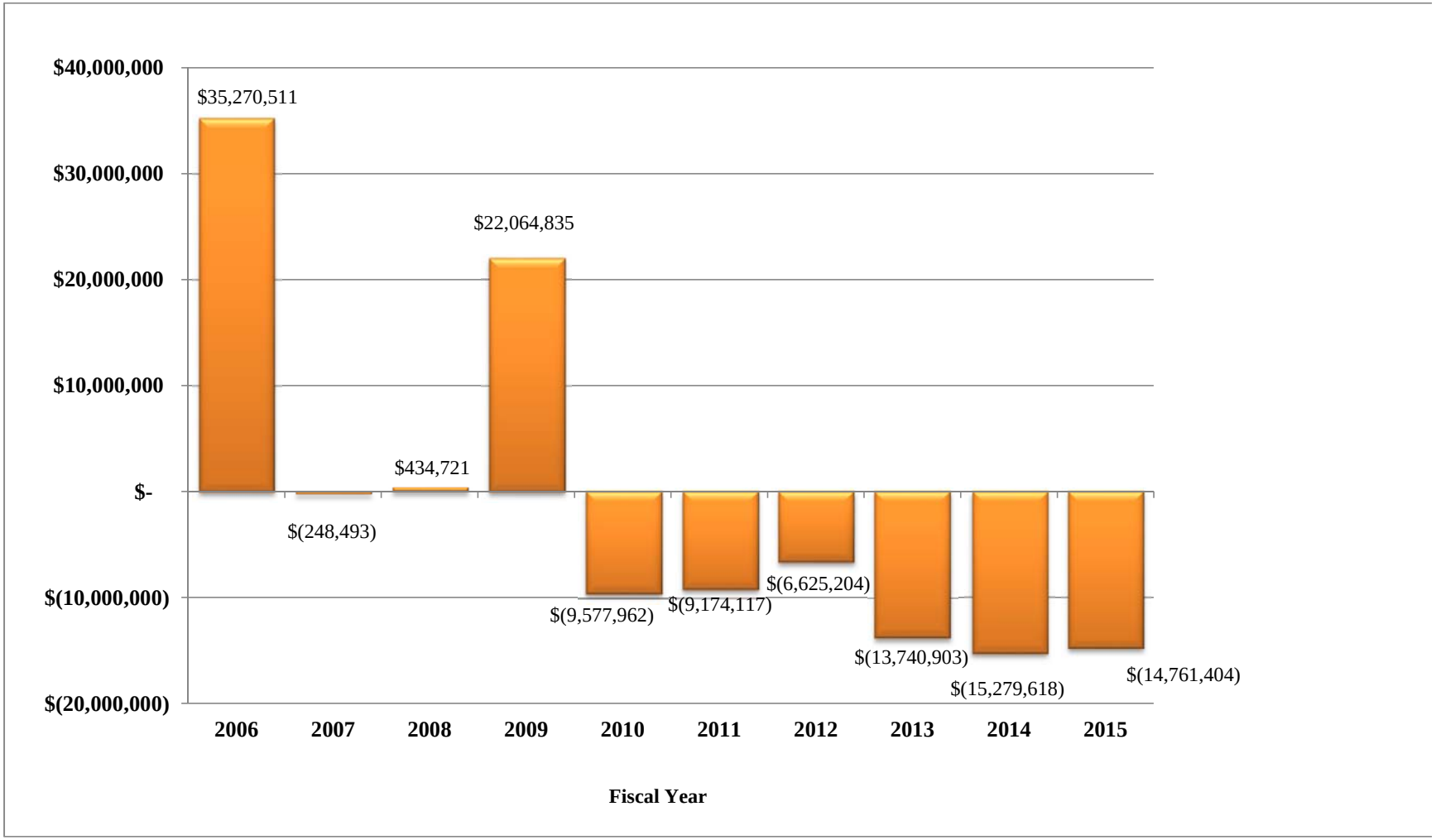
Notes:

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Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Chart-Changes in Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)



Coweta County, Georgia

Taxable Assessed Value [1] and Estimated Actual Value of Property By Type (Unaudited) [2]

Last Ten Fiscal Years

Amounts

Fiscal Year	Residential Property	Commercial & Industrial Property	Heavy Truck Equipment	Agricultural Property	Inventory & Equipment	Utility Property	Motor Vehicles and Mobile Homes	Other Property [3]	Less: Tax Exempt Property	Total Taxable Assessed Value [1]	Total Direct Tax Rate [4]	Estimated Actual Value	Annual Percentage Change
2006	$ 2,174,780,460	$ 436,749,423	$ 30,840	$ 340,333,822	$ 313,785,894	$ 148,799,392	$ 276,257,877	$27,729,997	$ 464,615,760	$ 3,253,851,945	5.150	$ 8,134,629,863	7.4%
2007	2,526,628,826	467,477,951	2,026,054	327,651,015	204,297,006	164,235,972	270,988,485	28,297,433	496,542,282	3,495,060,460	6.150	8,737,651,150	7.4%
2008	2,609,517,076	485,806,238	7,800,565	326,656,030	380,692,201	184,148,578	302,929,280	34,952,363	521,383,694	3,811,118,637	7.150	9,527,796,593	9.0%
2009	2,765,063,770	567,264,304	775,647	328,636,090	426,620,172	183,729,501	322,120,260	33,837,587	569,304,570	4,058,742,761	6.980	10,146,856,903	6.5%
2010	2,805,064,401	591,292,170	130,797	328,899,500	398,044,708	167,610,816	335,135,198	32,305,242	566,818,526	4,091,664,306	6.930	10,229,160,765	0.8%
2011	2,782,945,561	612,323,301	32,018	327,135,364	377,198,719	176,953,054	295,905,879	35,419,070	575,755,856	4,032,157,110	6.860	10,080,392,775	-1.5%
2012	2,644,556,923	598,219,553	67,924	319,671,661	404,114,834	179,878,044	297,939,891	10,086,025	603,841,028	3,850,693,827	6.800	9,626,734,568	-4.5%
2013	2,508,562,752	589,102,290	-	311,131,980	412,525,304	179,671,020	314,336,657	8,702,979	603,450,128	3,720,582,854	6.660	9,301,457,135	-3.4%
2014	2,530,184,893	588,344,364	4,556	304,556,530	437,558,425	221,867,027	335,490,751	7,797,771	604,548,944	3,821,255,373	6.510	9,553,138,433	2.7%
2015	2,640,216,765	762,559,824	7,040	299,270,214	459,169,530	231,393,966	279,402,415	10,014,159	611,325,194	4,070,708,719	6.330	10,176,771,798	6.5%
*	$ 2,598,752,143	$ 569,913,942	$ 1,087,544	$ 321,394,221	$ 381,400,679	$ 183,828,737	$ 303,050,669	$22,914,263	$ 561,758,598	$ 3,820,583,599		$ 9,551,458,998	
**	21.4%	74.6%	-77.2%	-12.1%	46.3%	55.5%	1.1%	-63.9%	31.6%	25.1%		25.1%	

Percentage of Total

2006	58.5%	11.7%	0.0%	9.2%	8.4%	4.0%	7.4%	0.7%	12.5%	87.5%
2007	63.3%	11.7%	0.1%	8.2%	5.1%	4.1%	6.8%	0.7%	12.4%	87.6%
2008	60.2%	11.2%	0.2%	7.5%	8.8%	4.3%	7.0%	0.8%	12.0%	88.0%
2009	59.7%	12.3%	0.0%	7.1%	9.2%	4.0%	7.0%	0.7%	12.3%	87.7%
2010	60.2%	12.7%	0.0%	7.1%	8.5%	3.6%	7.2%	0.7%	12.2%	87.8%
2011	60.4%	13.3%	0.0%	7.1%	8.2%	3.8%	6.4%	0.8%	12.5%	87.5%
2012	59.4%	13.4%	0.0%	7.2%	9.1%	4.0%	6.7%	0.2%	13.6%	86.4%
2013	58.0%	13.6%	0.0%	7.2%	9.5%	4.2%	7.3%	0.2%	14.0%	86.0%
2014	57.2%	13.3%	0.0%	6.9%	9.9%	5.0%	7.6%	0.2%	13.7%	86.3%
2015	56.4%	16.3%	0.0%	6.4%	9.8%	4.9%	6.0%	0.2%	13.1%	86.9%

* Dollar average for ten years.

** Percentage change in dollars over ten years.

Notes:

[1] All property is assessed at 40% of fair market value.

[2] Gross digest before homestead or freeport exemptions.

[3] Generally includes aircrafts, boats, and miscellaneous personal property.

[4] Tax rates expressed in rate per $1,000

Data Source:

Georgia Department of Revenue, Tax Digest Consolidation Summary, http://www.etax.dor.ga.gov/PTD/cds/csheets/index.aspx

Coweta County, Georgia
Chart-Total Assessed Value (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

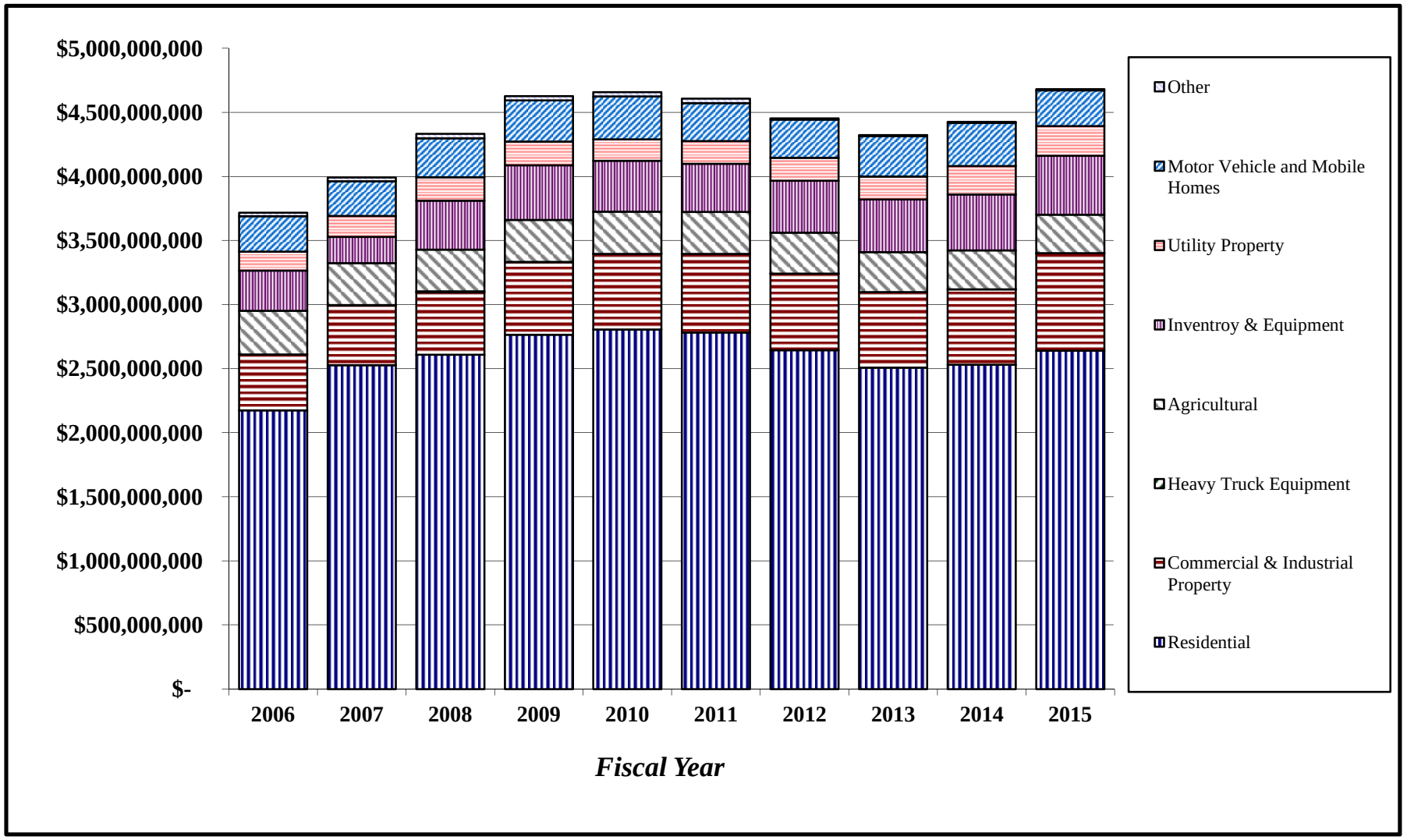


Exhibit XIII

Coweta County, Georgia
Property Tax Rates (Unaudited)
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

Fiscal Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Unincorporated Districts										
County-Unincorporated	5.150	6.150	7.150	6.980	6.930	6.860	6.800	6.660	6.510	6.330
Coweta County Schools	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590
State of Georgia[1]	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.050
Fire District	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	3.080
Fire Bond District	-	-	-	0.470	0.470	0.390	0.460	0.460	0.490	0.420
Total Coweta County Unincorporated	**26.490**	**27.490**	**28.490**	**28.790**	**28.740**	**28.590**	**28.600**	**28.460**	**28.340**	**28.470**
Incorporated Districts[1]										
County - Incorporated	6.310	6.740	7.760	7.660	7.660	7.790	7.790	7.790	7.750	7.470
Coweta County Schools	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590
State of Georgia	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.050
Fire Bond District*	-	-	-	-	0.470	0.470	0.460	0.460	0.490	0.420
Municipalities[2 3]										
City of Newnan[4]	4.400	4.340	4.320	4.320	4.320	4.390	4.390	4.390	4.370	4.050
City of Senoia	5.900	6.110	6.110	6.110	6.110	6.110	6.110	6.110	5.940	5.880
City of Senoia Fire District	2.500	2.500	2.500	2.970	2.970	2.890	2.960	2.960	2.990	3.080
City of Grantville	2.560	2.560	4.000	3.990	4.490	4.490	4.560	4.560	1.590	1.480
City of Grantville Fire District	2.500	2.500	2.500	2.970	2.970	2.890	2.960	2.960	2.960	3.080
City of Moreland	2.070	2.070	3.750	3.750	3.750	3.750	3.750	3.750	3.750	3.530
City of Palmetto	4.500	4.500	4.500	8.500	8.500	8.450	8.450	8.450	8.500	-
City of Haralson	2.160	2.700	2.700	2.570	2.710	2.710	2.960	2.960	2.990	-
City of Haralson Fire District	-	-	-	2.970	2.970	2.890	2.960	2.960	2.990	3.080
City of Sharpsburg	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.650

Notes:

1 To calculate the Incorporated rate, add the rate for the Municipality in which the property is located

2 The cities of Moreland and Sharsburg are included in the Fire District. Residents of those cities pay the Fire District millage rate, in addition to th ecity millage rate.

3 Areas annexed by the cities of Newnan, Senoia, Grantville, and Palmetto subsequent to the formation of the Fire District are still included in the Fire District. Residents of the annexed areas pay the Fire District millage rate, in addition to the city millage rate.

4 The City of Newnan is not included in the Fire Bond District, thus residents don't pay the Fire Bond District millage rate.

Data Source:

Coweta County Tax Commissioner

Coweta County, Georgia
Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Years

Tax Year	Amount Levied on October-1	Adjustments	Taxes Levied for the Fiscal Year[2]	Collected Within the Fiscal Year of The Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes [1]	
				Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2005	$15,125,750	$ (12,694)	$ 15,113,056	$ 14,746,690	97.58%	$ 339,343	$ 15,086,033	99.82%	$ 27,023	0.18%
2006	19,065,448	1,143,641	20,209,089	19,711,947	97.54%	460,262	20,172,209	99.82%	36,880	0.18%
2007	24,075,083	1,243,627	25,318,710	24,567,335	97.03%	701,596	25,268,931	99.80%	49,779	0.20%
2008	25,248,784	1,046,779	26,295,563	25,071,029	95.34%	1,151,341	26,222,370	99.72%	73,193	0.28%
2009	26,877,126	(218,598)	26,658,528	25,633,626	96.16%	952,952	26,586,578	99.73%	71,950	0.27%
2010	26,719,420	(346,760)	26,372,660	25,506,158	96.71%	800,301	26,306,459	99.75%	66,201	0.25%
2011	25,254,458	(172,329)	25,082,129	24,318,318	96.95%	652,962	24,971,280	99.56%	110,849	0.44%
2012	23,943,259	(73,675)	23,869,584	23,267,710	97.48%	396,045	23,663,755	99.14%	205,829	0.86%
2013	24,003,914	(262,681)	23,741,233	23,115,527	97.36%	382,508	23,498,035	98.98%	243,198	1.02%
2014	26,805,239	(224,805)	26,580,434	26,060,620	98.04%	-	26,060,620	98.04%	519,814	1.96%

Notes:

[1] The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

[2] The information presented in this table relates to the County's own property tax levies, and does not include those in which it collects on behalf of other governments.

Data Source:
Coweta County Tax Comissioner's Office

Coweta County, Georgia

Principal Property Taxpayers (Unaudited)

Fiscal Years Ended September 30, 2015 and 2006

2015 (2014 Tax Year)				2006 (2005 Tax Year)			
Principal Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power Company	$ 120,364,900	1	2.96%	Georgia Power Company	$ 71,097,878	1	2.19%
D & H Distributing Company	61,760,910	2	1.52%	Yamaha Motor MFG Corp	45,031,936	2	1.38%
Yamaha Motor MFG Corp	42,688,866	3	1.05%	Coweta Fayette EMC	26,072,459	3	0.80%
Coweta Fayette EMC	33,699,201	4	0.83%	Thomas Stanley E	21,465,694	4	0.66%
Georgia Transmission	23,826,997	5	0.59%	Eckerd Corporation	19,702,765	5	0.61%
Yokogowa Corp of America	22,484,523	6	0.55%	Transcontinental Pipeline	16,067,068	6	0.49%
Winpak Films Inc	15,296,436	7	0.38%	K-Mart Corporation	14,554,739	7	0.45%
Coweta White Oak	14,358,085	8	0.35%	K-Mart Express LLC	14,161,793	8	0.44%
Transcontinental Pipeline	13,489,138	9	0.33%	Bellsouth Telecommunications	14,118,378	9	0.43%
DDRCTC Newnan Pavilion	12,978,716	10	0.32%	Inland Southeast Newnan LLC	12,619,058	10	0.39%
Total Principal Taxpayers	360,947,772		8.87%	Total Principal Taxpayers	254,891,768		7.83%
All Other Taxpayers	3,709,760,947		91.13%	All Other Taxpayers	2,998,960,177		92.17%
Total [1]	$ 4,070,708,719		100.00%	Total [1]	$ 3,253,851,945		100.00%

Data Source:

Coweta County Tax Commissioner's Office, Coweta County Development Authority

Coweta County, Georgia

Direct, Overlapping and Underlying Sales Tax Rates (Unaudited)

Last Ten Fiscal Years

Fiscal Year	Direct Coweta County LOST [1]	Direct Coweta County SPLOST [2]	Overlapping State of Georgia	Underlying Coweta County Schools [3]	Total Direct, Overlapping and Underlying Rates
2006	1.00%	1.00%	4.00%	1.00%	7.00%
2007	1.00%	1.00%	4.00%	1.00%	7.00%
2008	1.00%	1.00%	4.00%	1.00%	7.00%
2009	1.00%	1.00%	4.00%	1.00%	7.00%
2010	1.00%	1.00%	4.00%	1.00%	7.00%
2011	1.00%	1.00%	4.00%	1.00%	7.00%
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%
2014	1.00%	1.00%	4.00%	1.00%	7.00%
2015	1.00%	1.00%	4.00%	1.00%	7.00%

Notes:

[1] The local option sales tax (LOST) is approved by the voters of the County. It is collected until repealed. Property taxes are reduced by the amount of LOST collected. The LOST may be used for any purpose. A portion of this tax is distributed directly to the cities by DOR. The portion that the cities receive is renefotiated every 10 years. First collection of Local Option Sales Tax in Coweta began on July 1, 1976.

[2] The Special Purpose Local Option Sales Tax (SPLOST) is approved periodically by the voters of the County. It is limited to use for capital outlay projects or to repay debt specified in the resolution. It is collected for a number of years (currently 6) or until the amount specified in the resolution is collected. By agreement, a portion of the tax received by the County from DOR is earmarked for City projects. A report on the expenditures of SPLOST is included in the Comprehensive Annual Financial Report. First collection began April 1, 1986.

[3] ELOST is approved periodically by the voters of Coweta County. It is for limited use by the School Board.

Data Source:

Georgia Department of Revenue, Sales and Use Tax Division,
https://etax.dor.ga.gov/salestax/salestaxrates/LGS_2015_Jul_Rate_Chart_Historical.pdf

Coweta County, Georgia

Ratios of Total Debt Outstanding by Type (Unaudited) [1]

Last Ten Fiscal Years

September 30,	Governmental Activities: General Obligation Bonds	Governmental Activities: Special Assessment Bonds	Governmental Activities: Capital Leases	Governmental Activities: Total	Business-type Activities: Capital Leases	Total	Percentage of Personal Income	Estimated [2] Population	Per Capita
2006	$ 35,000,000	$ -	$ 17,744,473	$ 52,744,473	$ -	$ 52,744,473	1.528%	113,863	$ 463
2007	36,306,029	-	15,726,062	52,032,091	-	52,032,091	1.369%	118,452	439
2008	36,078,893	-	8,554,679	44,633,572	-	44,633,572	1.133%	122,924	363
2009	56,439,259	-	7,148,250	63,587,509	-	63,587,509	1.567%	127,111	500
2010	46,360,000	-	5,706,348	52,066,348	-	52,066,348	1.245%	127,317	409
2011	37,315,000	-	4,218,528	41,533,528	-	41,533,528	0.969%	129,794	320
2012	28,504,978	-	2,730,697	31,235,675	-	31,235,675	0.712%	132,221	236
2013	18,370,219	-	1,043,252	19,413,471	-	19,413,471	0.420%	134,112	145
2014	17,647,706	-	-	17,647,706	-	17,647,706	0.368%	133,180	133
2015	16,850,192	-	-	16,850,192	-	16,850,192	0.353%	135,571	124

Data Sources:

1 Applicable years' comprehensive annual financial report.

[2] Exhibit XXI

Coweta County, Georgia
Direct and Underlying Governmental Activities Debt (Unaudited)
September 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Underlying Debt
Underlying Debt[2, 3]			
Coweta County Water and Sewerage Authority			
Revenue bonds	$ 96,335,000	100.0%	$ 96,335,000
Coweta County Airport Authority			
Notes Payable	695,875	100.0%	695,875
Cities			
Newnan	152,560,122	100.0%	152,560,122
Total Underlying Debt			249,590,997
County Direct Debt			
General obligation bonds	16,850,192		16,850,192
Total	16,850,192	100.0%	16,850,192
Total Direct and Overlapping Debt			$ 266,441,189

Notes:

[1] Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's geographic boundaries and dividing it by each government's total assessed valuation.

[2] Underlying governments are those that coincide, at least in part, with the geographic boundaries of the County.

Data Source:

[3] Each specific government

Coweta County, Georgia
Legal Debt Margin (Unaudited)
Last Ten Fiscal Years

	September 30,				
	2006	**2007**	**2008**	**2009**	**2010**
Taxable Assessed Value [1]	$ 3,718,467,705	$ 3,991,602,742	$ 4,332,502,331	$ 4,628,047,331	$ 4,658,482,832
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 371,846,771	$ 399,160,274	$ 433,250,233	$ 462,804,733	$ 465,848,283
Debt applicable to limit:					
General obligation bonds	35,000,000	35,000,000	35,000,000	55,000,000	46,360,000
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	35,000,000	35,000,000	35,000,000	55,000,000	46,360,000
Legal Debt Margin	$ 336,846,771	$ 364,160,274	$ 398,250,233	$ 407,804,733	$ 419,488,283
Total net debt applicable to the limit as a % of the debt limit	9.41%	8.77%	8.08%	11.88%	9.95%
	2011	**2012**	**2013**	**2014**	**2015**
Taxable Assessed Value [1]	$ 4,607,912,966	$ 4,454,534,855	$ 4,324,032,982	$ 4,425,804,317	$ 4,070,708,719
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 460,791,297	$ 445,453,486	$ 432,403,298	$ 442,580,432	$ 407,070,872
Debt applicable to limit:					
General obligation bonds	37,315,000	28,504,978	18,370,219	17,647,706	16,850,192
Less: Amount reserved for repayment of general obligation debt	-	-	-	(257,319)	(210,617)
Total debt applicable to limit	37,315,000	28,504,978	18,370,219	17,390,387	16,639,575
Legal Debt Margin	$ 423,476,297	$ 416,948,508	$ 414,033,079	$ 425,190,045	$ 390,431,297
Total net debt applicable to the limit as a % of the debt limit	8.10%	6.40%	4.25%	3.93%	4.09%

Notes:

[2] Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed value of the taxable property located within the County.

Data Source:

[1] Exhibit XII

Exhibit XX

Coweta County, Georgia

Ratios of General Bonded Debt Outstanding (Unaudited) [1]

Last Ten Fiscal Years

Fiscal Year	General Bonded Debt Outstanding: General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt	Percentage of Personal Income	Percentage Actual Value of Taxable Property	Per Capita
2006	$ 35,000,000	$ -	$ 35,000,000	1.01%	0.94%	307
2007	35,000,000	-	35,000,000	1.01%	0.88%	295
2008	35,000,000	-	35,000,000	0.92%	0.81%	285
2009	55,000,000	-	55,000,000	1.40%	1.19%	433
2010	46,360,000	-	46,360,000	1.14%	1.00%	364
2011	37,315,000	-	37,315,000	0.89%	0.81%	287
2012	28,504,978	-	28,504,978	0.67%	0.64%	216
2013	18,370,219	-	18,370,219	0.42%	0.42%	137
2014	17,647,706	316,613	17,331,093	0.38%	0.39%	130
2015	16,850,192	210,617	16,639,575	0.35%	0.41%	123

Notes:

1 Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Demographic and Economic Statistics (Unaudited)
Last Ten Fiscal Years

Fiscal Year	Population [1]	(thousands of dollars) Personal Income [2]	Per Capita Personal Income [2]	Median Age [3]	Education Level as a Percent of Population 25 yrs & Older: High School or Higher	Education Level as a Percent of Population 25 yrs & Older: College or Higher	School Enrollment [4]	Unemployment Rate [5]	County Employment [5]
2006	113,863	$ 3,452,368	$ 30,320	34.0	76.0%	N/A	21,352	4.1%	55,317
2007	118,452	3,799,840	32,079	34.1	82.2%	N/A	21,790	4.0%	57,316
2008	122,924	3,940,814	32,059	34.2	81.7%	N/A	22,151	7.5%	57,904
2009	127,111	4,059,038	31,933	34.2	82.0%	21.0%	22,560	9.5%	55,295
2010	127,317	4,180,810	32,838	34.2	82.3%	20.7%	22,501	9.6%	58,095
2011	129,794	4,285,750	33,020	34.5	82.6%	20.9%	23,422	9.3%	59,111
2012	132,221	4,386,887	33,178	36.7	87.2%	26.2%	22,500	8.7%	60,224
2013	134,112	4,619,279	34,443	37.0	87.4%	26.2%	22,563	7.1%	61,238
2014	133,180	4,799,368	36,037	36.5	87.8%	26.9%	22,500	6.5%	62,258
2015	135,571	4,771,810	35,198	37.5	88.8%	56.4%	22,350	4.5%	63,309

Data Sources:

[1] U.S. Census Bureau - http://quickfacts.census.gov/qfd/states/13/13077.html

[2] U.S. Bureau of Economic Analysis - http://www.bea.gov/iTable/iTable.cfm?ReqID=70&step=1&isuri=1&acrdn=5

[3] U.S. Census Bureau

[4] Coweta County Board of Education

[5] Real Estate Center, http://recenter.tamu.edu/data/emp/

Education level: College or higher information not available for years 2001 thru 2008.
Estimates were used for certain statistics in 2012 based on historical trends.

Coweta County, Georgia
Principal Employers (Unaudited)
For the Fiscal Years Ended September 30, 2015 and 2006

		2015		
Employer	**Type of Business**	**Number of Employees**	**Rank**	**Percentage of Major County Employers**
Coweta County School System	Education	2,800	1	4.42%
Yamaha Motor Manufacturing	Manufacturer	1,700	2	2.69%
Cancer Treatment Centers of America	Healthcare	1,100	3	1.74%
Piedmont Newnan Hospital	Healthcare	990	4	1.56%
Coweta County	Government	950	5	1.50%
Pet Smart Distribution Center	Distribution	560	6	0.88%
Walmart	Retail	540	7	0.85%
Bonnell Aluminum	Manufacturer	460	8	0.73%
Yokogawa corporation	Manufacturer	420	9	0.66%
Cargill Meat Solutions	Packaging	417	10	0.66%
Total Principal Employers		9,937		15.70%
Other Employers		53,372		84.30%
Total Employers		63,309		100.00%

		2006		
Employer	**Type of Business**	**Number of Employees**	**Rank**	**Percentage of Major County Employers**
Yamaha Motor Manufacturing	Manufacturer	1,500	1	2.71%
Bonnell Aluminum	Manufacturer	550	2	0.99%
Yokogawa corporation	Manufacturer	500	3	0.90%
K-Mart Distribution Center	Distribution Center	475	4	0.86%
Rite-Aid Distribution Center	Distribution Center	360	5	0.65%
Cargill Meat Solutions	Packaging	350	6	0.63%
Georgia Power	Plant Yates; Coal Fired Gen Fac	350	7	0.63%
Tencate	Industrial Textiles	333	8	0.60%
Pet Smart Distribution Center	Distribution	280	9	0.51%
EGO North America	Heating Elements	250	10	0.45%
Kason Industries	Refrigeration Hardware	250	10	0.45%
Total Principal Employers		5,198		9.40%
Other Employers		50,119		90.60%
Total Employers		55,317		100.00%

Data Source:
[1] Coweta County Development Authority, Newnan-Coweta Chamber of Commerce, Georgia Department of Labor

Coweta County, Georgia

County Employees by Function/Program (Unaudited)

Last Ten Fiscal Years

	For the Fiscal Year Ending September 30,									
	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Function/program										
General Government	92	92	98	94	105	100	90	95	100	99
Public saftey										
Sheriff										
Officers	134	140	141	149	146	158	162	159	156	162
Civilians	63	64	70	68	71	71	73	77	75	81
Fire										
Firefighters	112	116	114	121	142	138	136	138	138	163
Civilians	2	2	2	2	2	1	1	1	1	1
Other public safety	29	35	33	37	38	40	48	49	49	37
Court System	61	68	70	68	67	68	60	59	63	84
Prison	45	46	47	47	49	49	49	48	48	49
Animal control	7	7	7	7	7	6	7	8	8	8
Pubic works	61	70	73	69	68	55	55	57	57	69
Recreation and uclture	13	17	36	38	41	45	50	33	34	37
Housing and development	24	26	26	25	25	26	38	35	35	20
Solid waste	8	7	7	7	7	7	6	5	5	6
Total Public Safety	651	690	724	732	768	764	775	764	769	816

Data Source:

Coweta County Finance Department

Coweta County, Georgia

Operating Statistics by Function/Program (Unaudited)

Last Ten Fiscal Years [1]

	For the Fiscal Year Ending September 30,									
Function/program	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Sheriff										
Physical arrests	6,423	6,019	5,742	5,979	6,316	6,771	6,470	6,596	5,563	5,801
Traffic Violations	N/A	N/A	7,433	9,184	7,510	7,587	6,868	10,254	7,099	6,028
Fire										
Number of calls answered	7,453	8,047	8,175	7,529	8,193	8,996	9,088	9,204	9,666	4,401
Number of EMS calls answered	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10,549
Inspections	122	69	42	253	941	853	867	750	770	1,023
Pre-fire plan inspections	N/A	N/A	N/A	N/A	N/A	6,500	687	1,293	1,040	439
Highways and streets										
Street resurfacing (miles)	46	19	15	23	22	14	31	32	22	24
Potholes repaired	N/A	N/A	25	72	325	133	91	157	162	335
Sanitation										
Refuse collected (ton/day)	13,750	11,762	N/A	N/A	17,934	7,469	6,786	26	27	26
Recyclables (tons/day)	611	492	289	348	365	328	416	4	4	3
Building										
Inspections Performed	N/A	26,139	15,526	10,686	11,949	9,146	9,712	14,308	19,221	21,521
Permits Issued	4,693	3,868	2,393	3,879	3,907	3,120	3,110	3,354	4,646	3,242
Culture and recreation										
Athletic field permits issued	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Community center admissions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Data Source

Various County Departments

Coweta County, Georgia

Capital Asset Statistics by Function/Program (Unaudited)

Last Ten Fiscal Years [1]

	For the Fiscal Year Ending September 30,									
Function/Program	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**
Public safety										
Sherriff headquarters &/or precincts	1	1	1	2	3	3	3	3	3	3
Patrol Units	128	131	154	155	175	193	207	174	183	180
Fire Stations	14	14	14	14	15	15	15	15	15	15
Fire trucks	16	16	16	16	24	27	28	28	28	28
Ambulances	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12
Solid Waste										
Compactor sites	12	12	12	12	12	12	12	12	12	12
Transfer Station	1	1	1	1	1	1	1	1	1	1
C&D (inert) Landfill	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Streets (miles)*	913	913	917	917	922	922	935	940	965	976
Streetlights	N/A	N/A	N/A	548	548	548	548	548	581	668
Traffic signals	N/A	N/A	N/A	4	4	4	4	4	4	5
Culture/Recreation										
Parks acreage	234	234	234	234	234	234	234	234	234	234
Parks facilities	5	5	5	5	5	5	5	5	5	7
Tennis courts	12	12	12	12	12	12	12	12	12	12
Community centers	4	4	6	6	6	6	6	6	6	6
Libraries	N/A	N/A	1	4	4	4	4	4	4	4

Data Source

Various County Departments

*Street miles represent County maintained roads only.

COWETA COUNTY

COMPLIANCE SECTION

The Compliance Section includes schedules of projects construction with Special Purpose Local Option Sales Tax, Independent Auditor's Reports on Internal Control and the Single Audit.

Coweta County, Georgia
Schedule of Projects Constructed With
Special Purpose Local Option Sales Tax
For the Fiscal Year Ended September 30, 2015

Project	Original Project Length Budget	Revised Project Length Budget	Prior Years Actual	Current Year Actual	Project Length Actual Total	Variance With Revised Project Length Budget
Special Local Option Sales Tax V						
Court Complex	$ 35,000,000	$ 35,000,000	$ 34,701,177	$ 551,991	$ 35,253,168	$ (253,168)
Recreation	5,000,000	5,000,000	4,918,035	-	4,918,035	81,965
Library	8,000,000	8,000,000	9,746,832	-	9,746,832	(1,746,832)
Public Safety Buildings and Equipment	9,000,000	9,000,000	9,270,224	-	9,270,224	(270,224)
Roads and Bridges	20,405,300	20,405,300	10,933,154	289,762	11,222,916	9,182,384
Intergovernmental						
Newnan	31,140,000	31,140,000	12,254,055	-	12,254,055	18,885,945
Senoia	3,120,000	3,120,000	1,392,061	-	1,392,061	1,727,939
Grantville	2,868,000	2,868,000	1,156,784	-	1,156,784	1,711,216
Moreland	506,000	506,000	357,820	-	357,820	148,180
Palmetto	422,000	422,000	318,605	-	318,605	103,395
Sharpsburg	375,000	375,000	220,570	-	220,570	154,430
Turin	310,000	310,000	186,261	-	186,261	123,739
Haralson	203,000	203,000	137,246	-	137,246	65,754
Total	$ 116,349,300	$ 116,349,300	$ 85,592,824	$ 841,753	$ 86,434,577	$ 29,914,723

Coweta County, Georgia
Schedule of Projects Constructed With
Special Purpose Local Option Sales Tax
For the Fiscal Year Ended September 30, 2015

Project	Original Project Length Budget	Revised Project Length Budget	Prior Years Actual	Current Year Actual	Project Length Actual Total	Variance With Revised Project Length Budget
Special Local Option Sales Tax VI						
Court Complex	$ 10,000,000	$ 8,000,000	$ 7,967,622	$ -	$ 7,967,622	$ 32,378
Recreation projects	9,000,000	9,000,000	9,112,633	65,598	9,178,231	(178,231)
Public Safety Buildings and Equipment	6,500,000	6,500,000	5,748,503	749,289	6,497,792	2,208
Historic Courthouse Rehabilitation	7,500,000	7,500,000	7,452,342	16,405	7,468,747	31,253
Roads and Bridges	53,582,690	53,582,690	50,848,890	328,941	51,177,831	2,404,859
Geographic Information System	750,000	750,000	749,732	6,601		
Record Retention Center	1,250,000	1,250,000	1,479,712		1,479,712	(229,712)
Intergovernmental					-	-
Newnan	31,990,392	31,990,392	28,017,745	-	28,017,745	3,972,647
Senoia	3,634,110	3,634,110	3,182,817	-	3,182,817	451,293
Grantville	3,019,894	3,019,894	2,644,876	-	2,644,876	375,018
Moreland	934,119	934,119	818,118	-	818,118	116,001
Palmetto	831,752	831,752	728,463	-	728,463	103,289
Sharpsburg	575,827	575,827	504,319	-	504,319	71,508
Turin	486,253	486,253	425,869	-	425,869	60,384
Haralson	358,293	358,293	313,799	-	313,799	44,494
Total	$ 130,413,330	$ 128,413,330	$ 119,995,440	$ 1,166,834	$ 120,405,941	$ 7,257,389

Coweta County, Georgia
Schedule of Projects Constructed With
Special Purpose Local Option Sales Tax
For the Fiscal Year Ended September 30, 2015

Project	Original Project Length Budget	Revised Project Length Budget	Prior Years Actual	Current Year Actual	Project Length Actual Total	Variance With Revised Project Length Budget
Special Local Option Sales Tax VII						
Transportation projects	$ 66,906,000	$ 66,906,000	$ 4,517,279	$ 19,637,816	$ 24,155,095	$ 42,750,905
Recreation projects	6,250,000	6,250,000	79,953	1,418,866	1,498,819	4,751,181
Sheriff projects	4,000,000	4,000,000	1,023,834	1,956,129	2,979,963	1,020,037
Fire projects	3,500,000	3,500,000	-	413,039	413,039	3,086,961
Emergency management projects	400,000	400,000	455,907	75,877	531,784	(131,784)
Intergovernmental						
Newnan	31,140,000	31,140,000	8,927,568	4,961,571	13,889,139	17,250,861
Senoia	3,120,000	3,120,000	911,851	497,113	1,408,964	1,711,036
Grantville	2,868,000	2,868,000	791,051	456,962	1,248,013	1,619,987
Moreland	506,000	506,000	111,198	125,565	236,763	269,237
Palmetto	422,000	422,000	111,338	112,190	223,528	198,472
Sharpsburg	375,000	375,000	111,338	76,558	187,896	187,104
Turin	310,000	310,000	111,338	64,735	176,073	133,927
Haralson	203,000	203,000	58,036	48,043	106,079	96,921
Total	$ 120,000,000	$ 120,000,000	$ 17,210,691	$ 29,844,464	$ 47,055,155	$ 72,944,845

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditor's Report

Coweta County Board of Commissioners
Coweta County, Georgia
Newnan, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coweta County, Georgia (the County) as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise Coweta County, Georgia's basic financial statements, and have issued our report thereon dated April 27, 2016. Our report includes a reference to other auditors who audited the financial statements of the Coweta County, Georgia Department of Public Health and the Coweta County Water and Sewerage Authority, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coweta County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coweta County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Coweta County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coweta County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate later dated April 27, 2016.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Atlanta, Georgia
April 27, 2016

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Independent Auditor's Report

Coweta County Board of Commissioners
Coweta County, Georgia
Newnan, Georgia

Report on Compliance for Each Major Federal Program

We have audited Coweta County, Georgia's (the County) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2015.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Coweta County Board of Commissioners
Coweta County, Georgia

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Atlanta, Georgia
April 27, 2016

COWETA COUNTY, GA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass Through Entity Number	Federal Program Expenditures
DEPARTMENT OF JUSTICE			
State Criminal Alien Assistance Program (SCAAP)	16.606		$ 15,208
Equitable Sharing Program	16.000		9,166
Pass through Georgia Criminal Justice Coordinating Council:			
Juvenile Justice Delinquency Prevention and Treatment Program	16.523	JJ-15-016	72,000
Juvenile Accountability Block Grant	16.523	N10-8-017	23,356
Veterans Treatment Court	16.585	Q15-8-004	4,509
Total Department of Justice			124,239
DEPARTMENT OF HEALTH & HUMAN SERVICES			
Social Services Block Grant	93.667	SFY 2015	3,759
Social Services Block Grant	93.667	SFY 2016	1,109
Pass through Three Rivers Commission:			
Title III, Part C1, Congregate Meals	93.045	SFY 2015	46,197
Title III, Part C1, Congregate Meals	93.045	SFY 2015	9,478
Title III, Part C1, Congregate Meals	93.045	SFY 2016	13,903
Title III, Part C2, Congregate Meals	93.045	SFY 2016	2,500
Nutrition Services Incentive Program	93.053	SFY 2015	15,517
Nutrition Services Incentive Program	93.053	SFY 2016	4,761
Total Department of Health & Human Services			97,224
DEPARTMENT OF TRANSPORTATION			
Transit Operating Assistance Grant	20.509	GA-18-4032/T005176	87,659
Transit Operating Assistance Grant	20.509	T005545-FTA5311	42,986
Pass through Georgia Department of Transportation:			
Airport Improvement Program	20.106	AP015-9028-33(077)	460,577
Total Department of Trasportation			591,222
FEDERAL EMERGENCY MANAGEMENT AGENCY			
Pass through Georgia Emergency Management Agency:			
Disaster Recovery	97.042	FEMA-4165-DR-GA	56,928
Supplemental Response and Recovery Project	97.042	OEM14-040E01	18,951
Performance Partnership Agreement Awards	97.042	OEM15-040S01	38,195
Total Federal Emergency Management Agency			114,074
DEPARTMENT OF TREASURY			
Equitable Sharing Program	21.000	GA0380000	265,047
Total Expenditures of Federal Awards			$ 1,191,806

COUNTY OF COWETA, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED SEPTEMBER 30, 2015

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1. General

   The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the County of Coweta, Georgia in compliance with requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule.

2. Basis of Accounting

   The Schedule of Expenditures of Federal Awards is prepared on the same basis of accounting as the County's financial statements. The County uses the accrual basis of accounting. Expenditures represent only the federally funded portions of the program. County records should be consulted to determine amounts expended from non-federal sources.

Coweta County, Georgia
Schedule of Findings and Questioned Costs
Year Ended September 30, 2015

SECTION I – SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued:	unmodified		
Internal control over financial reporting:			
Material weakness identified?	_____ yes	__X__ no	
Significant deficiency identified not considered to be material weaknesses?	_____ yes	__X__	none reported
Noncompliance material to financial statements noted?	_____ yes	__X__ no	

Federal Awards

Internal Control over major programs:			
Material weakness identified?	_____ yes	__X__ no	
Significant deficiency identified not considered to be material weaknesses?	_____ yes	__X__	none reported
Type of auditor's report issued on compliance For major programs:	unmodified		
Any audit findings disclosed that are required To be reported in accordance with Circular A-133, Section .510(a)?	_____ yes	__X__ no	

Identification of major programs:

CFDA Number	Name of Federal Programs
20.106	Airport Improvement Program

Dollar threshold used to distinguish Between Type A and Type B programs:	$300,000	
Auditee qualified as low-risk auditee?	__X__ yes	_____ no

Coweta County, Georgia
Schedule of Findings and Questioned Costs
Year Ended September 30, 2015

Section II – Financial Statement Findings

None Reported

Section III – Federal Award Findings

None Reported