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COWETA COUNTY GEORGIA 1826 - 2016

Comprehensive Annual Financial Report

For Year End September 30, 2016



COWETA COUNTY

Comprehensive Annual Financial Report

Fiscal Year Ended September 30, 2016

Coweta County, Georgia

Prepared By:
The Office of Financial Management and Budget

Coweta County, Georgia
Comprehensive Annual Financial Report
For The Year Ended September 30, 2016

TABLE OF CONTENTS

Introductory Section
(Unaudited)

Letter of Transmittal 1
Certificate of Achievement for Excellence in Financial Reporting 17
Organizational Chart 18
Officials of Coweta County, Georgia 19

FINANCIAL SECTION

Independent Auditor's Report 20

Management's Discussion and Analysis (Unaudited) 23

Basic Financial Statements

Government-wide Financial Statements:
Statement of Net Position 37
Statement of Activities 38

Fund Financial Statements:

Governmental Funds
Balance Sheet 39
Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Position 40
Statement of Revenues, Expenditures and Changes in Fund Balances 41
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities 42
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP) and Actual 43
Fire District Fund
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP) and Actual 44

Proprietary Fund
Statement of Net Position 45
Statement of Revenues, Expenses and Changes in Fund Net Position 46
Statement of Cash Flows 47

Fiduciary Funds
Statement of Net Position 48
Statement of Changes in Fiduciary Net Position 49

Component Units
Combining Statement of Net Position 50
Combining Statement of Activities 51

Notes to the Basic Financial Statements 52

Coweta County, Georgia
Comprehensive Annual Financial Report
For The Year Ended September 30, 2016

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability and Related Ratios 93
Schedule of Contributions 94
Schedule of Investment Returns 95
Schedule of Proportionate Share of the Net Pension Liability
Employees' Retirement System of Georgia 96
Schedule of Contributions
Employees' Retirement System of Georgia 97
Schedule of Proportionate Share of the Net Pension
Teachers Retirement System of Georgia 98
Schedule of Contributions
Teachers Retirement System of Georgia 99
Schedule of Funding Progress 100

Other Supplementary Information

Combining and Individual Fund Statements and Schedules:

General Fund Schedule of Revenues, Expenditures and
Changes in Fund Balances – Budget and Actual 101
Combining Balance Sheet – Nonmajor Governmental Funds – By Fund Type 104
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances – Nonmajor Governmental Funds – By Fund Type 105
Combining Balance Sheet – Nonmajor Special Revenue Funds 106
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Special Revenue Funds 107
Emergency E911 Telephone System Fund
Schedule of Revenues, Expenditures and Changes in Fund
Balances - Budget and Actual 108
Hotel Motel Fund
Schedule of Revenues, Expenditures, and Changes in Fund
Balances – Budget and Actual 109
Law Library Fund
Schedule of Revenues and Changes in Fund
Balances - Budget and Actual 110
Sheriff's Programs Fund
Schedule of Revenues, Expenditures and Changes in Fund
Balances - Budget and Actual 111
DATE Fund
Schedule of Revenues, Expenditures and Changes in Fund
Balances - Budget and Actual 112
Combining Balance Sheet – Nonmajor Capital Project Funds 113
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
Nonmajor Capital Project Funds 114
Combining Statements of Changes in Assets and Liabilities – Agency Funds 115
Library System
Balance Sheet 117
Statement of Revenues, Expenditures and
Changes in Fund Balances 118

Airport Authority
Statement of Net Position 119
Statement of Revenues, Expenditures and Changes in Fund Net Position 120
Statement of Cash Flows 121
Development Authority
Statement of Net Position 122
Statement of Revenues, Expenditures and Changes in Fund Net Position 123
Statement of Cash Flows 124

Statistical Section
(Unaudited)

Introduction to Statistical Section 125

Financial Trend Information
Changes in Net Position – Governmental Activities 126
Changes in Net Position – Governmental Activities – Percentage of Total 127
Changes in Net Position – Business-type Activities 128
Changes in Net Position – Total 129
Government-wide Net Position – By Category 130
Chart - Total Government-wide Net Position 131
General Governmental Revenues by Source 132
Chart – Total General Governmental Revenues 133
Tax Revenues by Source – Governmental Funds 134
Chart – Tax Revenues by Source – Governmental Funds 135
General Governmental Expenditures by Function 136
General Governmental Current Expenditures by Function 137
Chart – Total General Governmental Current Expenditures 138
Summary of Changes in Fund Balances – Governmental Funds 139
Fund Balances - Governmental Funds 140
Chart – Changes in Fund Balances – Governmental Funds 141

Revenue Capacity Information
Taxable Assessed Value and Estimated Actual Value of Property By Type 142
Chart – Taxable Assessed Value 143
Property Tax Rates 144
Property Tax Levies and Collections 145
Principal Property Taxpayers 146
Direct and Overlapping and Underlying Sales Tax Rates 147

Debt Capacity Information
Ratios of Total Debt Outstanding by Type 148
Direct and Underlying Governmental Activities Debt 149
Legal Debt Margin 150
Ratios of General Bonded Debt Outstanding 151

Demographic and Economic Information
Demographic and Economic Statistics 152
Principal Employers 153

Coweta County, Georgia
Comprehensive Annual Financial Report
For The Year Ended September 30, 2016

Operating Information

County Employees by Function/Program 154
Operating Statistics by Function/Program 155
Capital Assets Statistics by Function/Program 156

Compliance Section

Schedule of Projects Constructed with Special Purpose Local Option Sales Tax 157

Independent Auditor's Report on Internal Control Over Financial Reporting
And on Compliance and Other Matters based On an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards 160

Report on Compliance with Requirements Applicable to Each Major Program
And on Internal Control Over Compliance in Accordance with
the Uniform Gudiance 162

Schedule of Expenditures of Federal Awards 165

Notes to Schedule of Expenditures of Federal Awards 166

Schedule of Findings and Questioned Costs 167

Schedule of Prior Audit Findings 169

COWETA COUNTY

INTRODUCTORY SECTION

The introductory section includes a transmittal letter from the County Administrator and Finance Director, a general government organization chart and a list of principal officials.

COWETA COUNTY
BOARD OF COMMISSIONERS

Chairman, Al Smith, District 5
Paul Poole, District 1
Tim Lassetter, District 2
Bob Blackburn, District 3
Rodney Brooks, District 4
Michael Fouts, County Administrator

March 27, 2017

Honorable Al Smith, Chairman,
Members of the Coweta County Board of Commissioners,
Citizens of Coweta County, Georgia

The Comprehensive Annual Financial Report (CAFR) for Coweta County, Georgia for the fiscal year ended September 30, 2016, is hereby submitted to meet the requirements mandated by statutes of the State of Georgia and by local ordinances of Coweta County. The statutes and ordinances require that Coweta County issue an annual report on its financial position and activity, and that this report be audited by an independent firm of Certified Public Accountants (CPAs).

This CAFR is management's representation of the finances of the County, and County management assumes full responsibility for the accuracy of data, and completeness and fairness of the information presented. Coweta County has established a comprehensive internal control framework, the objective of which is to provide reasonable assurance that the financial statements are free of errors or material misstatements. The framework is established such that the cost of the control should not outweigh the benefits derived from the control. Internal controls are designed to protect the government's assets from misappropriation or theft, and to compile sufficient and reliable information for the preparation of the financial statements in accordance with generally accepted accounting principles. To the best of our knowledge and belief, the information contained in this CAFR is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of Coweta County and its component units. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

To provide further assurance, Coweta County's financial statements have been independently audited by Nichols Cauley & Associates, LLC, a Certified Public Accounting firm licensed in the State of Georgia. The goal of an independent audit is to provide reasonable assurance that the financial statements of Coweta County, Georgia for the fiscal year ended September 30, 2016, are fairly presented and free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the financial statement presentation. The audit results concluded that there was a reasonable basis for rendering an unmodified (clean) opinion that Coweta County's financial statements for the fiscal year ended September 30, 2016 are fairly presented in conformity with generally accepted accounting principles. The auditor's report can be found on pages 20 through 22 of the CAFR.

Additionally, generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with that section. The MD&A is in the Financial Section of the CAFR on pages 23 through 36 immediately following the auditor's report.

Profile of the Government

Coweta County is just southwest of the City of Atlanta and is bordered by Fulton, Fayette, Meriwether, Spalding, Troup, Heard and Carroll counties and bordered on the northwest corner by the Chattahoochee River. U.S. Interstate 85 bisects the County, and seven other U.S. and Georgia highways cross the County. The estimated population of the County is 138,427 making it the 18th most populous county in the state (out of 159 counties). Newnan serves as the County Seat for Coweta County, which includes eight other municipalities – Chattahoochee Hills, Grantville, Haralson, Moreland, Palmetto, Senoia, Sharpsburg, and Turin.

County Governance

Coweta County has a five-member Board of Commissioners (he Board), each elected to four year terms and representing a single commission district. The district lines are determined by population and are adjusted based on census data. Commissioners are part time, and terms are overlapping, with at least two seats up for re-election every two years. The Board elects a chairman for a two-year term and a vice chairman for a one-year term. Al Smith is the current Chairman, and Paul Poole is the current Vice Chairman of the Coweta County Board of Commissioners.



BOARD OF COMMISSIONERS Front Row (L to R) Alphonso Smith, 2017 Chairman, 5th District; Tim Lassetter, 2nd District. Back Row (L to R) Paul Poole, 2017 Vice Chairman, 1st District; Rodney Brooks, 4th District and Bob Blackburn, 3rd District.

The Board employs a county administrator to handle the daily functions of county government. Michael Fouts serves as County Administrator, while Kelly Mickle and Eddie Whitlock serve as Assistant Administrator and Associate Administrator, respectively. The county administrator implements the Board's policies, administers county government, appoints department directors, and supervises a total of 952 employees comprised of 831 full time and 121 part time staff. The administrative staff is based at the County Administration building at 22 E. Broad St., Newnan, Georgia. In addition to overseeing the daily activities of the County, the administrative staff acts as a liaison to other governmental agencies, negotiates intergovernmental agreements, and assists with budget preparation.



There are four constitutional officers that are elected every four years. Currently Michael Yeager serves as Sheriff, Cindy Brown as Superior Court Clerk, Tommy Ferrell as Tax Commissioner, and Mary Cranford as Probate Court Judge. All of these constitutional officers were reelected to four year terms in 2016. Other county or district wide elected positions include magistrate court judge, superior court judges, state court judges, solicitor general, coroner, surveyor, and district attorney.

Coweta County provides a full range of services to its citizens. Public Safety functions include the Coweta County Sheriff's Office, which performs most policing activities in the County and is supplemented by city police forces in Newnan, Senoia, and Grantville. The Sheriff's Office is also responsible for jail administration, court services, criminal investigations and warrant administration in addition to patrol functions. The County operates a Fire Department with 15 stations serving unincorporated areas of the County, as well as six of the municipalities. The cities of Chattahoochee Hills, Newnan and Palmetto provide their own fire services. During fiscal year 2015, the County Fire Department assumed operations and administration of county-wide pre-hospital emergency medical services (EMS). Other public safety functions include Animal Control, Correctional Institute and Work Release Center, E-911, and Emergency Management Agency (EMA). Public Works functions include Transportation and Engineering, Road Construction and Maintenance, and stormwater. Judicial functions include Superior Court, State Court, Juvenile Court, Magistrate Court and Probate Court. Additionally, the County operates Drug, DUI, Veterans, and Family Treatment Accountability Courts. The County funds the Solicitor General's office, the State Court Public Defender, and provides an appropriation to the District Attorney and Superior Court Public Defender. Other services provided by the County include Building Inspection and Code Enforcement, Development Review and Planning, Environmental Management, Events Services, and Parks and Recreation.

The County has established authorities, boards and partnerships with other entities to provide additional services, which include the Coweta County Development Authority, Newnan-Coweta Airport Authority, the Coweta Public Library System, the Coweta County Water and Sewerage Authority, and the Convention and Visitor's Bureau. Other local partners include Georgia Department of Drivers Services, Georgia State Patrol Post and Coweta County Health Department.

Governmental Units

The Coweta County School System is fiscally independent of the Coweta County Board of Commissioners with school board members being elected. Consequently, its financial statements are issued separately and not included in this CAFR.

There are five governmental units that are included in the County's CAFR as discretely presented component units. The Coweta County Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Board of Commissioners appoints four members of a seven-member Board of Health. Coweta County provides an annual subsidy for operations.

The Coweta Public Library System serves all citizens of Coweta County through four branches located in different areas of the county. It is governed by a Board of Trustees, appointed by the Coweta County Board of Commissioners. The Library System receives an annual state grant; however, the majority of its funding is from the County Board of Commissioners through an annual subsidy for operations and capital projects.

The Newnan-Coweta Airport Authority has responsibility over all activities related to Whitlock Field in Coweta County. The Airport Authority is governed by a five-member board appointed by the Board of Commissioners. The Airport Authority receives its operating revenues from hangar rental income and fuel sales.

The Coweta County Development Authority is the primary point of contact for economic development activities in Coweta County. The Coweta County Development Authority was created in 1966 through a local amendment to the Georgia Constitution. The Development Authority consists of a five-member volunteer board appointed by the Board of Commissioners. In addition, a seven-member board, the Development Authority of Coweta County, was established by legislation in 1973. These two authorities work together to support and enhance economic development in Coweta County. Working with local, regional, state and national partners, the Development Authority works to encourage and promote economic development activity in the County, whether through the location of a new company or through the expansion of an existing industry. The Development Authority receives funding from the County for operations and collects administrative fees for bonds issued related to qualified economic development projects.

The Coweta County Water and Sewerage Authority manages the water and sewer system of Coweta County. It is governed by a five member board appointed by the Board of Commissioners.

Budget Process

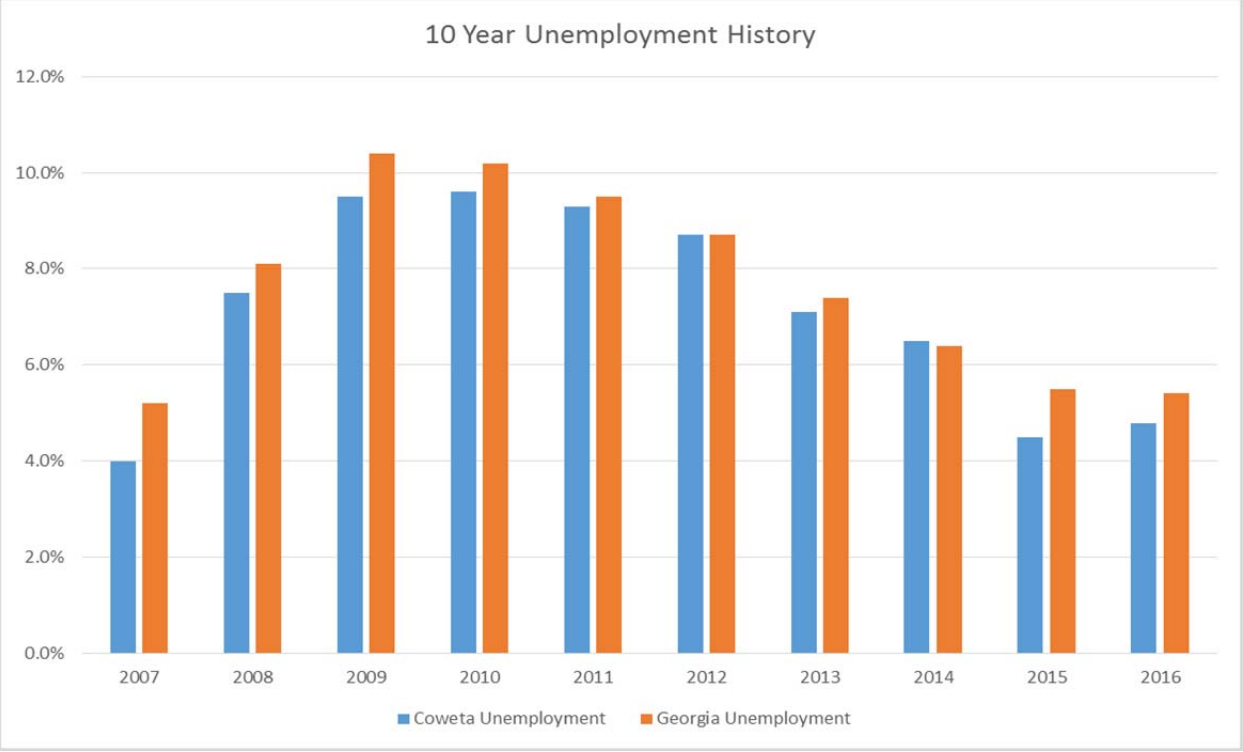
Coweta County's fiscal year runs from October 1 – September 30. Annual budget planning begins in June, and budget requests are reviewed line by line by County Administration and approved by the Board. The County maintains budgetary controls to ensure compliance with state law and local policies. Budgetary control is at the department/fund level, so expenditures may not exceed the total budget for any department within a fund. Transfers of appropriations

within a department require approval of the Finance Director, while transfers between or among departments or funds, or an increase requested for a department or fund requires Board approval.

Annual budgets are adopted consistent with generally accepted accounting principles for the general and special revenue funds and are integrated into the general ledgers of such funds. The General Fund represents the revenues and expenses required to run the day to day functions of county government. The General Fund receives the vast majority of its revenue from real and personal property taxes, sales tax, fines/forfeitures/court fees, charges for services, and licenses and permits. Special Revenue funds are for funds legally restricted to use for particular purposes and are accounted for separately. These include the Fire District Fund, E-911 Fund, Hotel/Motel Tax Fund, Drug, Alcohol, Treatment and Education (DATE) Fund, Law Library Fund, and Sheriff's Law Enforcement Fund. Project length budgets are adopted for Capital Projects funds, including Impact Fees Fund, Community Development Block Grants (CDBG) Fund, Capital Expenditures Fund, Transportation Fund, and Special Purpose Local Option Sales Tax Fund.

Economic Condition

Coweta County's economic condition has shown steady improvement over the last few years as we continue to recover from the recession at the end of the previous decade. The unemployment rates for Coweta County and the State of Georgia at the end of fiscal year 2016 were 4.8% and 5.2% respectively, which is slightly less than the prior year when those rates were 4.9% and 5.5% respectively. By fiscal year 2016 end, the Coweta County and US unemployment rate were equal. Net job growth in 2016 was approximately 2%. The healthcare industry accounts for approximately 15% of all jobs in the county.



County tax revenues increased between fiscal years 2015 and 2016. Property tax digest revenues increased from approximately $25.5 million in fiscal year 2015 to $26.4 million in fiscal year 2016. Title ad valorem taxes (TAVT) decreased between 2015 and 2016 from $2.22 million to $1.64 million. Local option sales taxes decreased slightly from $12.95 million to $12.68 million. During fiscal year 2017 we have experienced a decrease in title ad valorem taxes (TAVT) and a slight increase in local option sales taxes to date.



As mentioned previously, the healthcare industry is an important component of the Coweta County economy. Piedmont Newnan Hospital, Cancer Treatment Centers of America, and Health South Rehabilitation Hospital have constructed new facilities and expanded facilities within the last five years. These facilities along with a variety of new medical offices have positioned our county extremely well as a healthcare services destination. In February 2017, the County approved a mental health outpatient crisis center in conjunction with Pathways with construction funded by the Coweta County Hospital Authority. In addition, the location of the former Piedmont Newnan Hospital is being considered for an inpatient behavioral health facility.





In addition to healthcare, the television and movie industry has thrived in Georgia, since incentives were enacted by the State Legislature. Coweta County has been a beneficiary of this

industry, as numerous movies and television shows continue to film in the County. AMC's "The Walking Dead" television series continues to film in the County, and most recently, the back parking lot of the County Administration building was turned into a movie set for "The Founder", scheduled for release in spring 2017.





Residential development continues to increase dramatically due to high demand and lower inventories of new and existing homes. In 2016, applications for new subdivisions totaled 18, down from 23 in 2015, and lots recorded were at 216, down from 267 in 2015. However, there are over 1,000 new proposed lots to be reviewed, 700 of which are part of the Twelve Parks subdivision on McIntosh Trail and Reese Road. Coweta County has experienced steady residential growth since 2011. In 2016, there were 468 new house permits issued by the Building Inspections Department, as compared to 389 in the prior year. Additionally, there were 467 remodeling permits issued. In total, 4,501 permits were issued in 2016 as compared to 4,000 issued in 2015, including 22 permit categories representing an investment value of approximately $243 million.

Several commercial and industrial projects were permitted in 2016. Variety Wholesalers will occupy 1.4 million square feet of the former Kmart distribution center in the Shenandoah Industrial Park for a distribution center. The company plans to hire 320 employees over the next few years. Variety Wholesalers owns and operates Roses, Roses Express, Maxway, and Bargain Town.

VARIETY WHOLESALERS INCORPORATED

Blickle®
we innovate mobility

Blickle USA, a German based company, will locate its US company headquarters in the Coweta Industrial Park. They will initially occupy 50,000 square feet with plans to expand to 200,000 square feet. The company will initially have 25 employees. Blickle manufactures high quality wheels and casters for a variety of industries. NYCO, headquartered in Paris, France, plans to

open its US company headquarters with 15 employees in the Shenandoah Industrial Park. NYCO manufactures synthetic lubricants for the aviation, military, automotive, marine, and industrial sectors. Anfield Industries is a division of the Canadian manufacturer Anfield Sensors, a leading distributor of hydraulic products, including switches, sensors, transducers, motors, gear pumps, valves, flow dividers and a variety of hydraulic accessories. The company has leased 12,000 square feet in the Creekside Industrial Park.

The annual ranking of the Georgia Department of Community Affairs for the Georgia Job Tax Credit Program has Coweta County once again ranked in the top 10 out of 159 counties and included in the highest tier, Tier 4.

An important attribute of any successful county is the quality of the educational system and workforce training opportunities. The Coweta County School System was named an "Exemplar" School System by the 2016 AdvancED review team as an example to other school systems, when recommending 2016-2021 District Accreditation. Coweta Schools scored significantly higher than AdvancEd's international averages for Teaching and Learning, Leadership Capacity, and Resource Utilization. The district has 22,500 students and nearly 3,000 employees. There are also a number of high quality private and religious sponsored schools in the community.

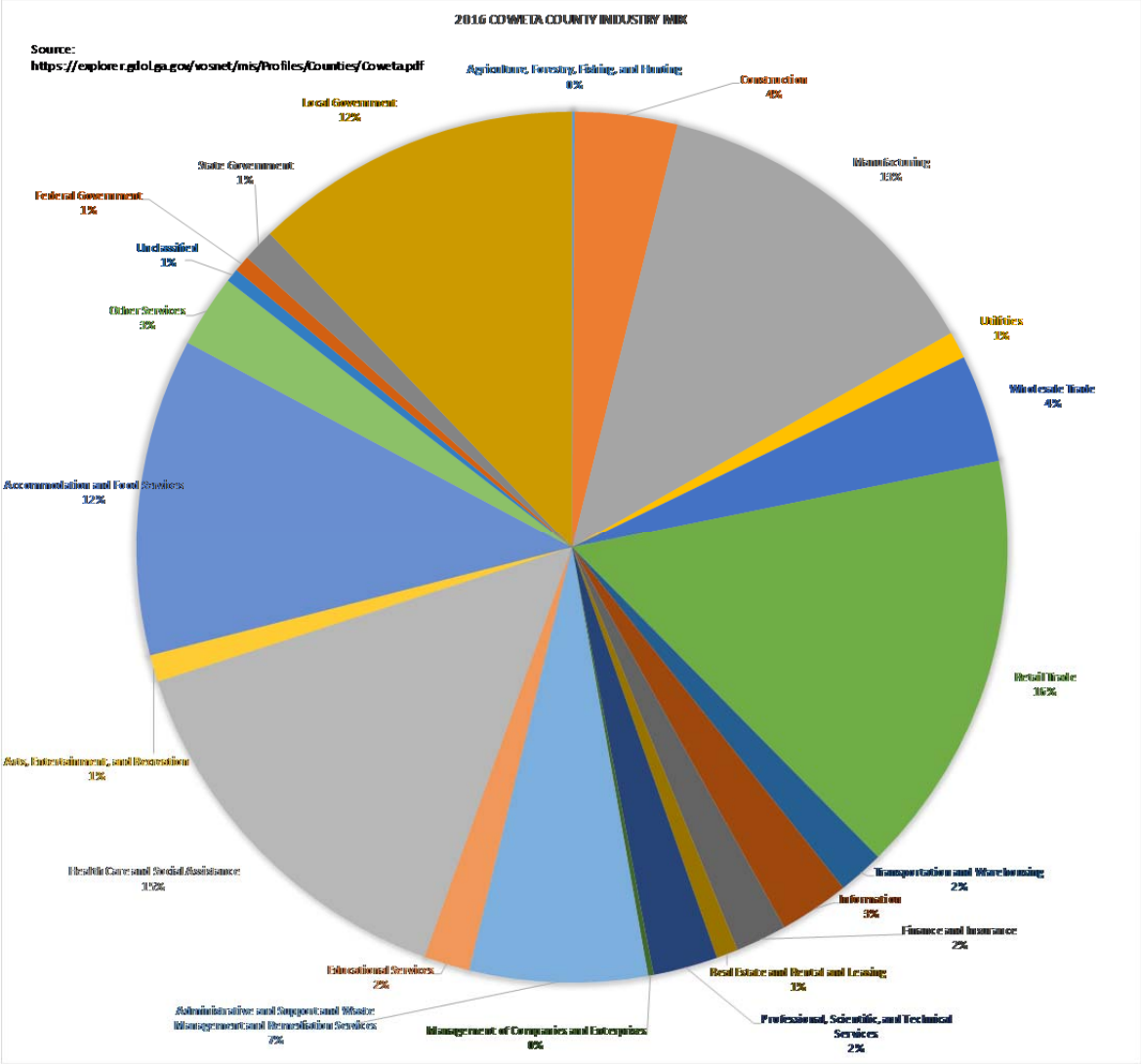


In 2015, through a partnership with the Board of Regents, the City of Newnan and the County, the University of West Georgia (UWG) opened its new satellite campus in the location of the old Newnan Hospital. UWG experienced a 4% increase in enrollment in 2016. UWG has 13,400 students across all of its campuses with seven straight years of record enrollment. The Newnan campus has 772 students which is an increase of nearly 7% over the prior year. West Georgia Technical College campus in Newnan has an enrollment of nearly 1,000 students and provides both core curriculum and trade specific training to its students. The Nursing and Allied Health

program is the most significant due to the rapid growth in the healthcare services industry in the County.



The County is well positioned for continued quality growth, which has been greatly helped by the investment in new healthcare facilities. Because of its close proximity to the world's busiest airport, Hartsfield-Jackson Atlanta International Airport, its reasonable driving proximity to downtown Atlanta and other major Metro Atlanta business hubs, and access to Interstate 85, the County is expected to continue to grow in terms of both population and businesses. Coweta County is committed to quality growth through its Short Term Work Program and Community Plan. The County has been designated a "PlanFirst Community" by the State of Georgia for a quality Community Plan and consistency in implementing it.



Financial Planning and Policies

Debt Management

During 2016, Coweta County refunded the 2009 GO Bond Issue resulting in net cost savings to the County due to lower interest rates at the time of refunding. Of total Bonds payable, nearly $14.5 million are 2016 GO Refunding Bonds, while the remainder of $2.7 million is the original 2009 GO Bonds that were not refunded. The Airport Authority Notes Payable balance was approximately $650 thousand. The total debt of the County is $17.85 million. The County's debt limit is $478 million as of September 30, 2016. The net debt applicable to the debt limit as a percentage of the limit is approximately 4.4%. This increased from the prior year when it was at 4.1%. This was primarily due to refunding of 2009 GO Bonds. The net debt applicable to the debt limit remains very low. The Coweta County Water and Sewerage Authority has $95.2 million in debt as of year ending June 30, 2016. Approximately $17.5 million of the remaining debt is guaranteed by the County due to that portion of the debt being incurred prior to the Water and Sewerage Authority becoming independent from the County.

Credit Rating

Coweta County's credit rating from Moody's is Aa2 and from Standard & Poor's is AA+. Additionally, Fitch and Standard & Poor's rated Coweta County Water & Sewerage Authority as AA. The County has a fiscally conservative budgeting process, and maintenance of adequate financial reserves is a primary goal.

Sales Taxes

The SPLOST, or Special Purpose Local Option Sales Tax, was approved by referendum in 2012 for the seventh consecutive time since 1986. The first distribution from the 2013 SPLOST was received in February 2013. SPLOST is a 1% sales tax that provides funds for capital needs for Fire, EMA, Sheriff, Recreation and Transportation projects. Approximately 82%, or nearly $67 million, of the County SPLOST funds will go to fund transportation projects. This SPLOST will be in effect for 6 years. The LOST, or Local Option Sales Tax, was renewed with all the municipalities in 2012. The LOST is a 1% sales tax that provides funds to support ongoing operations of the government. Sales tax collections for FY 2016 were approximately 2% less than prior year, however, in FY 2017 to date, the trend is nearly 5% higher than FY 2016 year to date.

Fund Balance

Coweta County strives to maintain fund balance at levels recommended by the Government Finance Officers Association (GFOA). While the fund balance had decreased over the prior three years due to a number of planned and unplanned expenses, it still remains well within GFOA guidelines. In 2016, the general fund balance increased slightly because of increases in property taxes collected, as well as lower than anticipated employer health insurance as a result of changes in health plan design. A key change was the participation rate in the high deductible health plan (or HDHP). Participation in this plan increased to nearly 40% of employees as compared to the prior plan year participation of 4% of employees.

<u>Major Projects & Initiatives Completed in 2016</u>



Transportation projects and improvements continue to remain a primary focus for Coweta County. In 2016, transportation expenditures were in excess of $12 million for projects that were completed or are still in progress. Of this spend, nearly all of the expenditures were related to road maintenance projects. The Poplar Road Interchange @ I-85 project continues to be a key transportation project. All of the right-of-way has been purchased along with all preliminary engineering. Utility relocation is ongoing, and construction is underway. County expenditures for this project to date since it began over 7 years ago exceed $13 million. When completed, the interchange will provide easy access to Piedmont Newnan Hospital, as well as the By-Pass Connector and East Newnan. It will also provide some traffic relief to the Bullsboro Drive/Hwy 34 Corridor and primary Newnan Exit 47 on I-85. Expected completion of the project is in 2019.

The Five Points intersection improvement project, a joint venture between the City of Newnan and Coweta County was completed in 2016. The roundabout links Turkey Creek Road with East Newnan Road, MLK Jr Drive and Poplar Road.



Road maintenance projects were completed through the use of funds from Georgia Department of Transportation's Local Maintenance Incentive Grant (LMIG) and the County's portion of Special Purpose Local Option Sales Tax (SPLOST). Other transportation projects included Couch Road, Lora Smith at Lower Fayetteville and Highway 34, Corinth/Belk at Smokey Road, and Howard Road. Numerous roadway improvements and culvert replacements are also scheduled to begin in 2017.



The Leroy Johnson Recreation Park - Phase I is under construction. The park is located on GA Hwy 16 near Senoia. The SPLOST funded project is a multi-use facility to be constructed in phases on a total of 49.4 acres. The initial phase includes four baseball fields and two rectangular fields along with parking, concessions and restroom facilities. Future phases will include additional fields, a playground, more parking and a walking trail around the perimeter of the park. Phase I is scheduled to be open for recreation programs by Spring 2018. Other recreation projects included the addition of a community center at the Central Park near Sharpsburg.

Major Initiatives Upcoming

Improving and maintaining our local transportation infrastructure continues to be a major initiative for Coweta County. Nearly $67 million is expected to be expended during the current 6 year SPLOST period which will end December 2018. The roadway rehabilitation program will be the most significant transportation project spend planned for 2017. Other transportation projects expected to begin or continue in 2017 include Couch Road, Corinth/Belk Road at Smokey Road, and Culvert replacements on McCoy, Gordon, Bexley, Potts, and McDonald Roads.

In 2017, work will begin on the 2nd Floor Justice Center build out. Work continues at the site of the new Leroy Johnson Park in Senoia (Phase 1). Building renovation and refurbishment projects at the Fire Department are continuing, which include the station alert system to be completed in 2017. Construction of a burn simulator training building is also underway. Additionally, two new communication towers will

be constructed to enhance public safety communications within the County. The tower construction project will be funded from remaining 2009 Fire Bond funds. Construction has begun on the East Parallel Taxiway project at the Newnan-Coweta Airport. This project is being funded almost entirely by Georgia Department of Transportation Aviation grant funds in excess of $4 million. Other Airport projects ongoing include airfield lighting and other improvements. Another major project to begin in 2017 will be the construction of an outpatient adult mental health crisis center consisting of two buildings on County owned property on Hospital Road next to the Health Department building. The projects will be a joint venture between the County and the Coweta County Hospital Authority. The County will manage the construction and the Hospital Authority will provide the project funding. These projects will provide an investment of approximately $5.5 million and nearly one hundred thirty (130) professional medical jobs. Pathways Center, a quasi-governmental entity, will operate the facility and repay the costs of construction to the Authority through a 20-year lease agreement.

Awards and Acknowledgements

The Coweta County Finance Department again received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association.

Library Directory Jimmy Bass was re-elected to serve as the President of the Georgia Council of Public Libraries, which is the organization that represents all 63 library systems in the State. Machelle Hill completed the Pinnacle Leadership Institute sponsored by the Georgia Public Library Service in 2016. The course is highly selective with only 22 participants in the most recent class. Jimmy Bass was a graduate of the first class a few years ago. Marie Vielot is a participant in the program for 2017.

E-911 Director Arlene Whisenhunt was elected as the Northwest Regional Director on the Georgia Chapter National Emergency Number Association (GANENA) Board. The National Emergency Number Association (NENA) was established to assist communities throughout the United States with their efforts to install 911 emergency telephone number systems.

Michael Terrell, Chief Probation Officer for Coweta, was appointed to the Board of Community Supervision by Governor Nathan Deal. Terrell is a member of the Georgia Association of Chiefs of Police, the American Probation and Parole Association and the Georgia Probation Association. The Board of Community Supervision was established in 2015 and is charged with the oversight of Georgia's misdemeanor probation system.

Cheryl Roberts, Tax Commissioner's Office, was honored by the West Central Georgia Club of the National Association of Negro Business and Professional Women's Club, Inc. with the 2016 Woman in Public Service/Government Award at its Annual Founders' Day Celebration.

Gina Spence, Joshua Rickmond, Savannah Ballard, Shelly Tenney, Christine Freeman, Clarissa Hutson, Holly Smith, Tina Parker, Rickey Newell and Marie Imhoff, members of the Coweta County E911 staff, were honored during National Public Safety Telecommunications Week with an award for CPR saves. A CPR Save is a call where the patient was not breathing and CPR instructions were given over the phone which resulted in spontaneous circulation and hospital admission of the patient.

The Georgia Prison Wardens' Association (GPWA) honored Coweta Prison Warden Bill McKenzie in 2016 for his dedicated service spanning 22 years as a member of the GPWA

Executive Committee, serving in the offices of President, Vice President, Chaplain and Secretary/Treasurer, a position McKenzie held from 2001 to 2015.

Pat Wilson was brought on as Chief of Coweta Fire/Department in May 2016, and in July 2016 represented Coweta County as one of only 43 chief fire officers from across the nation invited to participate in the 50th anniversary of "Fire Rescue – Wingspread VI Conference" in Racine, Wisconsin. The three day think tank brought fire service and private sector leaders together to discuss and develop strategic recommendations related to the Fire/EMS services to be used as a nationwide model for the next ten years.

This CAFR represents a significant cooperative effort between the County's Finance Department and our independent auditor, Nichols, Cauley & Associates, LLC. Many thanks go to the department directors and their staff for assistance and cooperation in contributing to this CAFR. In addition, our sincerest appreciation goes to the Finance Department staff for their dedication and support in completing this report. Finally, our thanks go to the Board of Commissioners for their support, and for directing the fiscal affairs of the County in a conservative and responsible manner.

Respectfully submitted,



Michael Fouts
County Administrator



Hans Wilson
County Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

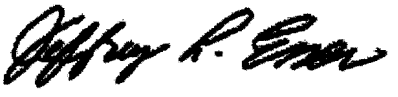
Presented to

Coweta County

Georgia

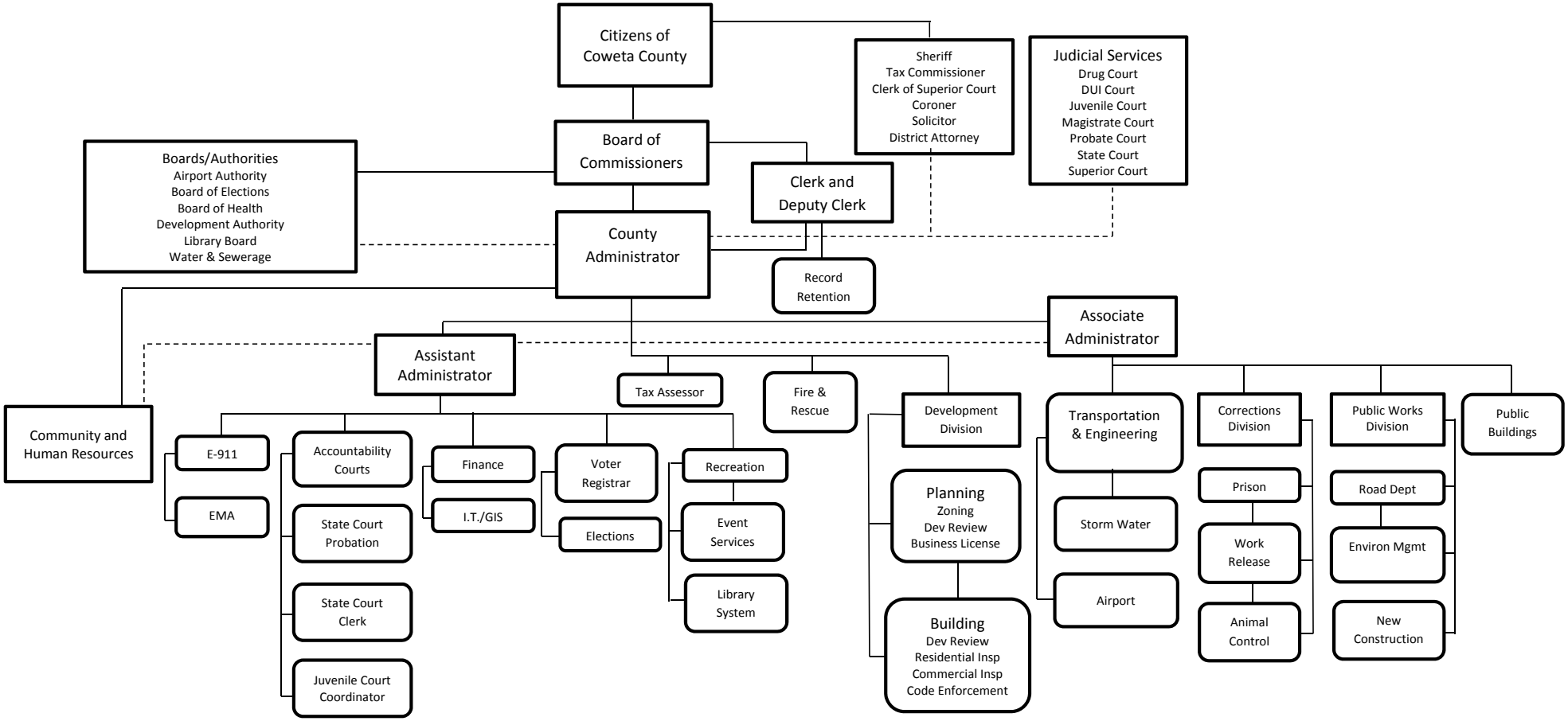
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2015



Executive Director/CEO

ORGANIZATIONAL CHART
COWETA COUNTY, GEORGIA



Officials of Coweta County, Georgia

Legislative Branch

BOARD OF COMMISSIONERS

Paul Poole, Commissioner – District 1
Tim Lassetter, Chairman - District 2
Bob Blackburn, Commissioner - District 3
Rodney Brooks, Commissioner - District 4
Al Smith, Commissioner - District 5

COMMISSION STAFF

Shannon Zerangue, Clerk
Francis Tabor, Executive Assistant

Executive Branch

ADMINISTRATION

County Administrator	Michael Fouts
Associate County Administrator	Edward Whitlock
Assistant County Administrator	Kelly Mickle

DIRECTORS

Community and Human Resources Director	Patricia Palmer
Leisure Services Division Director	Carl McKnight
Planning & Development Division Director	Robert Tolleson
Transportation & Engineering Division Director	Tod Handley
Prison Division Director	Bill McKenzie
Public Works Division Director	Bill Cawthorne
Properties Division Director	Stephen Stone
Fire Chief	Pat Wilson
Finance Director	Hans Wilson

COWETA COUNTY

FINANCIAL SECTION

The financial section includes the independent auditor's report on the financial statement audit, the Management's Discussion and Analysis (MD&A), which provides a narrative introduction, overview and analysis of the financial statements, and the basic financial statements including footnotes, combining and individual fund presentations and supplementary information.

NICHOLS, CAULEY & ASSOCIATES, LLC
2800 Century Parkway, Suite 900
Atlanta, Georgia 30345
404-214-1301 FAX 404-214-1302
atlanta@nicholscauley.com

INDEPENDENT AUDITOR'S REPORT

Coweta County Board of Commissioners
Coweta County, Georgia
Newnan, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coweta County, Georgia, (the County), as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Coweta County Department of Public Health and the Coweta County Water and Sewerage Authority, which represents 91 percent, 83 percent, and 78 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Coweta County Department of Public Health and the Coweta County Water and Sewerage Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2016, and the respective changes in the financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in net pension liability and related ratios, schedules of contributions, schedule of investment returns, schedules of proportionate share of the net pension liability, and the schedule of funding progress on pages 23 through 36 and 93 through 100 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coweta County, Georgia's basic financial statements. The combining and individual fund statements and schedules, the Schedule of Projects Constructed with Special Purpose Local Option Sales Tax, as required by the Official Code of Georgia 48-8-121, and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections are also presented for purposes of additional analysis and are not part of the basic financial statements.

The combining and individual fund statements and schedules, the Schedule of Projects Constructed with Special Purpose Local Option Sales Tax and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual fund statements and schedules, the Schedule of Projects Constructed with Special Purpose Local Option Sales Tax and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2017 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Atlanta, Georgia
March 27, 2017

COWETA COUNTY

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the basic financial statements prepared by the Finance Director.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the comprehensive annual financial report for Coweta County (the County), the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended September 30, 2016. Within the context of the accompanying financial statements and disclosures following this section, the County's financial performance is discussed and analyzed.

2016 FINANCIAL HIGHLIGHTS

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $287,809,015 (total net position) as of September 30, 2016.
- Total net position is comprised of the following:
  (1) Capital assets net of related debt of $329,092,475, include property and equipment net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $18,925,782 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position reports a deficit of $60,209,242.
- The County's governmental funds reported total ending fund balance of $35,762,736 at September 30, 2016. This compares to the prior year ending fund balance of $36,915,427 showing a decrease of $1,152,691 during the current year. Of this amount, the decrease in fund balance used for operations was $930,336 and the decrease in fund balance used for capital was $222,355. The decrease in fund balance in the Fire District was related to communication system project expenditures and other related expenditures offset particularly by health insurance expenditures below what had been anticipated based on the trend for the prior three years. Capital decrease was primarily the result of the net effect of SPLOST collections in excess of expenditures combined with expenditures in excess of revenues in the capital expenditures fund. As part of the Coweta County Fiscal Year 2016 budget, the County chose to fund capital expenditures from existing fund balance in the capital expenditures fund.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was $14,954,821 or 22.0% of total General Fund expenditures.
- The improving economy is beginning to affect the County's revenue stream. In 2016, many revenue sources saw increases over the prior year and many exceeded the budget.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to allow comparison to the prior fiscal year.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County principally supported by taxes from business-type activities intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, recreation and culture, housing and development, and public health and welfare. Business-type activities include the solid waste activities.

The government-wide financial statements are presented on pages 37 and 38 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 39 to 44 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. The enterprise fund essentially encompasses the same function reported as business-type activities in the government-wide statements.

The basic proprietary fund financial statements are presented on pages 45 to 47 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. These funds are used primarily by the County's constitutional officers.

The basic fiduciary fund financial statement are presented on page 48 and 49 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 52 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning The Group Pension Plan for Employees of Coweta County, Georgia and post employment health insurance benefits. Required supplementary information can be found on pages 93 to 100 of this report.

Supplementary Information

As discussed, the County reports major funds in the basic financial statements. Supplementary information section of this report beginning on page 101 contains combining and individual fund statements and schedules for non major funds, as well as the Library System, Airport Authority and Development Authority.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

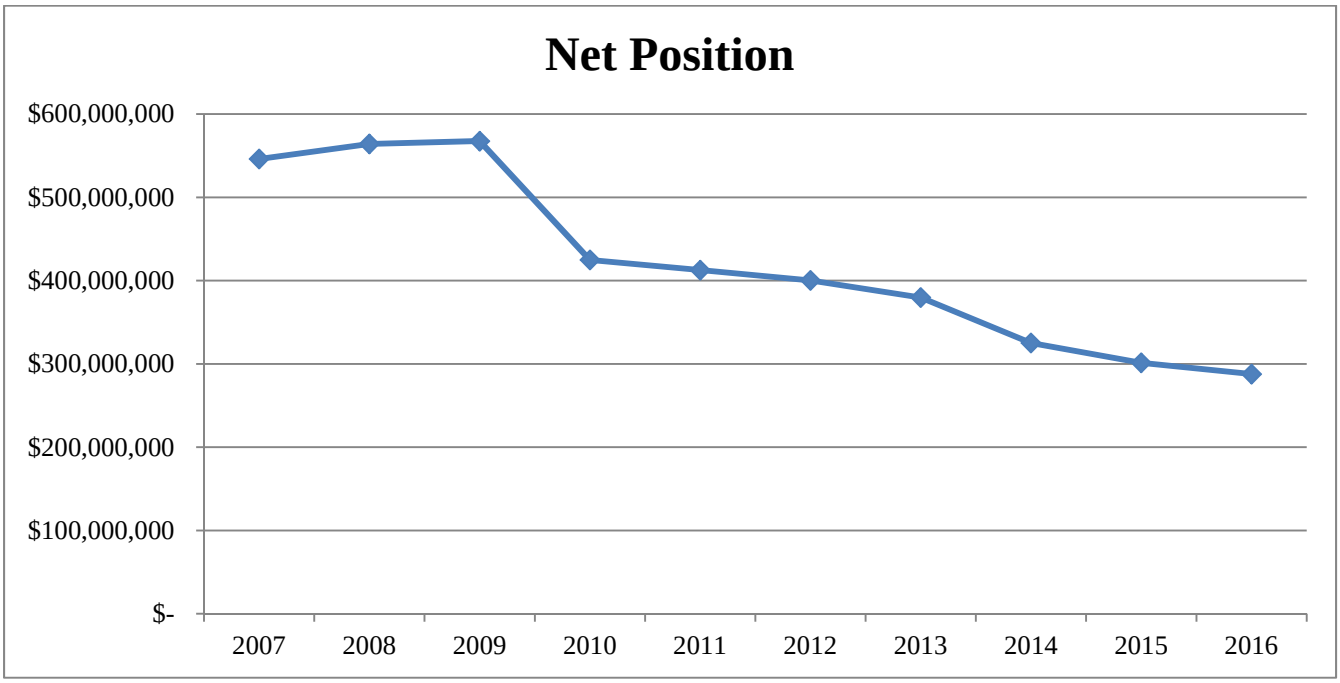
The County's net position at fiscal year-end is $287,809,015. The following table provides a summary of the County's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total	
	2016	**2015**	**2016**	**2015**	**2016**	**2015**
Assets:						
Current assets	$ 42,865,260	$ 46,221,713	$ 1,019,268	$ 918,736	$ 43,884,528	$ 47,140,449
Non-current assets	343,284,518	350,353,360	842,110	905,625	344,126,628	351,258,985
Total assets	386,149,778	396,575,073	1,861,378	1,824,361	388,011,156	398,399,434
Deferred Outflows of Resources - Deferred outflows	11,785,532	2,705,971	151,632	34,253	11,937,164	2,740,224
Liabilities:						
Current liabilities	8,462,675	9,567,664	124,022	143,560	8,586,697	9,711,224
Long-term liabilities	97,810,480	83,798,615	1,373,597	1,036,628	99,184,077	84,835,243
Total liabilities	106,273,155	93,366,279	1,497,619	1,180,188	107,770,774	94,546,467
Deferred Inflows of Resources - Deferred inflows	4,307,371	5,176,708	61,160	65,528	4,368,531	5,242,236
Net Position:						
Net investment in capital assets	328,250,365	336,986,502	842,110	905,625	329,092,475	337,892,127
Restricted	18,925,782	18,451,346	-	-	18,925,782	18,451,346
Unrestricted	(59,821,363)	(54,699,791)	(387,879)	(292,727)	(60,209,242)	(54,992,518)
Total net position	$287,354,784	$300,738,057	$ 454,231	$ 612,898	$287,809,015	$301,350,955

The primary driver of the reduction in net position for the County was the $14 million increase in Long-term liabilities. This was mainly comprised of an increase in Pension liability of $9.3 million and the increase in OPEB obligation of $4.7 million. Total Assets decreased by approximately $10.5 million. Of this amount, Current Assets decreased $3.4 million, primarily consisting of use of cash for capital purchases of $2 million and $1.3 million in fire district capital expenditures purchased with a portion of remaining bond proceeds. Long Term Assets decreased by $7.1 million which was comprised of an $17.1 million increase in asset additions offset by an increase in accumulated depreciation of $24.2 million. The most significant increase in long term assets was in the Infrastructure category of $9.6 million. The majority of this increase was related to net donated assets of $5.96 million, which primarily consisted of roads accepted into the County maintenance program net of those abandoned by the County. There were 11 subdivision roads accepted with the most significant were Fox Hall and Arbor Springs, and there were 3 roads that were abandoned with the most significant abandonment being a portion of Chestlehurst Road. Of the increase in accumulated depreciation, $17.2 million was attributable to the Infrastructure category. Deferred outflows increased approximately $9 million, mostly comprised of Pension items of $8 million.

The following chart reports the County's total net position balances from fiscal year 2007 - 2016.



Current assets in governmental activities decreased in fiscal year 2016 by $3,356,453 and for business-type activities increased $100,532. Current liabilities decreased $1,104,989 for governmental activities and for business-type activities decreased $19,538.

The County continues to maintain high current ratios. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 5.1 to 1 at September 30 2016, as compared to 4.8 to 1 at September 30, 2015. For the business type activities, the current ratio was 8.2 to 1 at September 30, 2016 as compared to 6.4 to 1 at September 30, 2015. The quick ratio is a more conservative number because it does not include items not readily contributable to cash. The quick ratio for governmental activities is 4.9 to 1 at September 30, 2016. This ratio is the same as the current ratio for business type activities because there are no short term assets that meet the criteria for exclusion. The Working Capital ratio is $34,402,585 for governmental activities and $895,246 for business type activities at September 30, 2016. This ratio is defined as current assets – current liabilities and is a measure of organization efficiency and short term financial health.

The County reported positive balances in net position for both governmental and business-type activities. During 2016, net position decreased $13,383,273 for governmental activities and $158,667 for business-type activities. The large decrease in net position is primarily attributable to the amount Pension and OPEB obligation increases.

Note that approximately 88.9% of the governmental activities' total assets are comprised of capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the County's changes in net position at September 30, 2016 and 2015:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2016	**2015**	**2016**	**2015**	**2016**	**2015**
Revenues:						
Program:						
Charges for services and fines	$ 20,859,331	$ 16,814,270	$ 966,100	$ 738,803	$ 21,825,431	$ 17,553,073
Operating grants	986,005	934,103	30,738	15,612	1,016,743	949,715
Capital grants and contributions	8,108,441	3,613,629	-	-	8,108,441	3,613,629
General:						
Property taxes	41,382,929	41,774,594	-	-	41,382,929	41,774,594
Sales taxes	33,314,075	33,733,258	-	-	33,314,075	33,733,258
Insurance premium tax	4,820,499	4,529,759	-	-	4,820,499	4,529,759
Real estate recording tax	1,800,682	1,601,260	-	-	1,800,682	1,601,260
Other taxes	2,428,949	2,038,314	-	-	2,428,949	2,038,314
Investment earnings	30,897	40,215	-	-	30,897	40,215
Miscellaneous	84,750	25,001	-	-	84,750	25,001
Transfers	(282,286)	(211,670)	282,286	211,670	-	-
Total revenues	113,534,272	104,892,733	1,279,124	966,085	114,813,396	105,858,818
Program Expenses:						
General government	22,786,157	20,901,037	-	-	22,786,157	20,901,037
Judicial	10,424,112	10,231,876	-	-	10,424,112	10,231,876
Public safety	53,366,857	50,193,179	-	-	53,366,857	50,193,179
Public works	30,796,927	35,956,430	-	-	30,796,927	35,956,430
Public health and welfare	404,368	520,211	-	-	404,368	520,211
Recreation and culture	6,265,147	6,544,983	-	-	6,265,147	6,544,983
Housing and development	2,433,023	3,243,043	-	-	2,433,023	3,243,043
Interest and fiscal charges	440,954	686,237	-	-	440,954	686,237
Solid waste	-	-	1,437,791	1,344,471	1,437,791	1,344,471
Total expenses	126,917,545	128,276,996	1,437,791	1,344,471	128,355,336	129,621,467
Revenues over (under) expenses	(13,383,273)	(23,384,263)	(158,667)	(378,386)	(13,541,940)	(23,762,649)
Beginning net position	300,738,057	324,122,320	612,898	991,284	301,350,955	325,113,604
Ending net position	$287,354,784	$300,738,057	$ 454,231	$ 612,898	$287,809,015	$301,350,955

Governmental Activity Revenues

The County is heavily reliant on both property taxes and sales taxes to support governmental operations. Property taxes provided 36.4% of total revenues in fiscal year 2016 as compared to 39.8% in fiscal year 2015, and sales and use taxes provided 29.3% of total revenues in fiscal year 2016 as compared to 32.2% in fiscal year 2015. Insurance premium taxes saw a $290,740 increase, and real estate recording taxes increased $199,422. Insurance premium tax has steadily increased over the last several years as more persons and property are insured. Real estate recording tax continues to increase year after year due to the sale of new and existing homes and due to continued home refinancing.

Charges for services and fines increased $4,045,061. On May 1, 2015, the County assumed control of the ambulance service operations, and revenues and expenditures for that seven-month period are included in the fiscal year 2015 results. The amount of the increase attributable to ambulance service revenue for a full year of operations vs a partial prior year was $1,788,730 of income. The other major component of this increase is $1,522,715 intergovernmental revenue from road rehabilitation and paving projects of which there was a corresponding expenditure.

Operating grants vary from year to year, and 2016 was essentially the same in grant funds received. In total, operating grant revenue in 2016 was less than 2015 by $51,902. Capital grants and contributions saw an increase of $4,494,812. Nearly all of this was related to donated roads most of which were located in subdivisions. In the prior year the amount of donated roads was significantly less than 2016.

Note that program revenues covered just 23.6% of governmental operating expenses for 2016 and 16.7% for 2015. This means that the government's taxpayers and the County's other general revenues normally fund approximately 76.4% of the governmental activities, primarily from property and sales taxes. As a result, the general economy and the success of local businesses have a major impact on the County's revenue streams.

Governmental Activity Expenses

The following table presents the cost of each of the County's programs, including the net cost (i.e., total cost less revenues generated by the activities). The net cost illustrates the financial burden that was placed on the County's taxpayers by each of these functions.

	Governmental Activities			
	Total Cost of Services	**Percentage of Total**	**Net Cost of Services**	**Percentage of Total**
General government	$ 22,786,157	18.0%	$ 17,478,967	18.0%
Judicial	10,424,112	8.2%	6,035,700	6.2%
Public safety	53,366,857	42.1%	44,255,627	45.7%
Public works	30,796,927	24.3%	22,589,785	23.3%
Public health and welfare	404,368	0.3%	404,368	0.4%
Recreation and culture	6,265,147	4.9%	5,836,355	6.0%
Housing and development	2,433,023	1.9%	(77,988)	-0.1%
Interest and fiscal charges	440,954	0.3%	440,954	0.5%
Total	$ 126,917,545	100.0%	$ 96,963,768	100.0%

The public safety expenses total 42.1% of total costs and 45.7% of net costs. As noted, total cost and net costs do not differ substantially by percentage for each function.

Business-Type Activities

Solid Waste Fund - The business-type activity is the Solid Waste Authority. Total assets increased $37,017. Total liabilities increased $317,431, primarily due to increased accrual of closure and post closure care costs and the increase in net pension liability.

Overall operating revenues were $227,297 or 30.77% above fiscal year 2015. The increase in operating revenue in the Solid Waste Fund is the result of increases in charges for services revenue in the Transfer Station, C&D Landfill, and Garbage Bag sales categories. The increase was partially offset by a slight decrease in recyclables. The most significant increase was in the Transfer Station which was $177,121 or 48.7% over prior year.

In total, operating expenses increased $93,320 or 6.9%. C&D Landfill costs were up $43,503 or 38.8% over prior year. the accrual of closure and post closure accounted for most of the increase. Transfer Station costs were up $80,348 or 17.9%. However, these increases were partially offset by a decrease in the Compactor Program costs of $45,832 or 8.6%.

During fiscal year 2016, the Solid Waste Authority reported an operating loss of $471,691 as compared to an operating loss of $605,668 in fiscal year 2015.

FUND ANALYSIS

Governmental Funds

Governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $35,762,736 compared to $36,915,427 in 2015. The General fund reported an increase of $533,012 in fund balance, primarily, the result of health insurance expenditures below average rates of the past couple of years. The Fire District Fund reported a decrease in fund balance of $1,092,994 because of communication system related purchases from remaining bond funds. The SPLOST Fund balance increased $1,894,146 as collections exceeded expenditures in 2016. Non-major fund balance decreased $2,486,855 as expenditures in the Capital Expenditures Fund were funded exclusively from fund balance.

Of this ending fund balance total, $14,954,821 is unassigned indicating availability for continuing County service delivery requirements. The unassigned fund balance ratio remains well within GFOA guidelines.

Restricted fund balances include $18,925,782 set aside for future purchases and debt service payments. There is $12,275,094 in fund balance restricted for SPLOST capital projects. The remaining restricted fund balance is attributable to special revenue funds which are restricted for specified purposes other than debt service or capital projects. There are $2,559,774 restricted to Fire District capital outlay and debt service and $3,636,543 non-major primarily comprised of E911, Sheriff Program and DATE funds.

The total ending fund balances of governmental funds show a decrease of $1,152,691 or 3.1% from the prior year.

Major Governmental Funds

General Fund **-** The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $533,012 or 3.5% as compared to a 21.4% decrease in 2015. The ending unassigned fund balance represents the equivalent of 22.0% of annual expenditures. This compares to 21.8% at September 30, 2015.

General Fund property taxes increased $757,773 or 3%. This increase is primarily due to modest growth in the tax digest. Local option sales tax (LOST) decreased slightly by $270,653 or 2.1%. Over the last couple of years, LOST revenues have been affected by a phased in allocation agreement with local municipalities and the title ad valorem tax (TAVT), as well as the general state of the economy. TAVT revenues during 2016 were $1,782,295, which is a decrease of $563,443 or 24% from 2015. According to State law, TAVT is allocated first to ad valorem taxes to bring them to 2013 baseline revenue levels, and the remainder is the net TAVT. Therefore, the ad valorem tax should remain constant around $2.4 million each

year, unless there is a change in state law. As the vehicles grandfathered under the ad valorem tax vehicle values decrease over time, more TAVT revenue will be needed to true up to the baseline levels. Insurance premium taxes came in at $4,820,499 or $290,740 and 6.42% more than fiscal year 2015. The insurance premium tax is levied on all policies sold in the State and is allocated to counties by the State based upon population.

In 2016, licenses and permits were $402,921 or 15.4% above the prior year. Building permits issued in 2016 generated $174,295 or 22% more revenue than those issued in 2015. Probate court fees increased $138,454 or 36% from 2015.

Overall, 2016 saw a $16,475 increase in intergovernmental revenues, which was the net effect of a decrease of $113,913 in federal grants and an increase of $130,388 in state grants. Intergovernmental revenues are primarily grants, and these vary from year to year with the types of grants awarded and the timing of the payment of the funds.

Total charges for services in 2016 increased $2,140,379 or 30.6% over 2015. The primary increase in charges for services is attributable to the ambulance service. In 2016, the County had a full year of operations as compared to five months of operations in 2015 when the County assumed control of the ambulance service. This accounted for $1,788,730 of the total increase.

Fines and forfeitures revenues increased $164,106 or 4.2%. During 2016, Superior Court fines and forfeitures were essentially the same overall as in 2015, however, Superior Court Recordings increased by $38,094 or 7.5% from 2015. State paid fines and bonds decreased by $131,538 or 8% from 2015. Overall fines and forfeitures revenues seem to be trending lower due to the increasing use of accountability courts and alternative sentencing.

In 2016, funds totaling $435,329 were transferred to the General Fund. Of this amount, $172,922 represents the General Fund share of hotel motel tax revenue, and the remainder is attributable to the return of excess appropriations from the Fire Fund. Additionally, the General Fund transferred a total of $1,579,710 to other funds, comprised of Solid Waste, $282,286, and Fire Fund, $1,297,424, of which $262,407 was returned to the General Fund. The Library System appropriation is functionalized as part of Recreation and Culture expenses, and there was no appropriation to the Capital Expenditures Fund in 2016.

The 2016 General Fund expenditures are $1,541,122 or 2.3% more than those of fiscal year 2015. The most significant change from the prior fiscal year was a full year of providing ambulance services.

General government expenditures are $1,209,676 or 9.4% more than those of fiscal year 2015**.** A primary driver of the increase were pension plan costs in excess of prior year of $591,729, which was the result of using excess funding credits in 2015. Increase in general insurances costs, other health insurance compliance costs as well as post-employment health insurance increases due to more participants accounted for $591,549 of the increase.

Judicial expenditures were less than those of the prior year by $72,132 or 0.8%. Accountability court expenditures for 2016 were $84,256 or 21% more than 2015. Corresponding revenue for the programs are included in the General Fund revenues. Probate Court costs were $65,038 or 9.5% higher than 2015 primarily because of finger print fees. The Juvenile Court and related expenditures decreased $184,665 or 21%. Supplemental court costs decreased year over year by $32,067 or 4.3%.

Public safety is a priority in the County. Fiscal year 2016 General Fund public safety expenditures exceeded 2015 totals by $2,023,349 or 7.0%. The primary increase in expenditures is due to the County insourcing ambulance services with a full year of operations versus 5 months in 2015. The increase in ambulance service expenditures was $2,231,717 or 97.2% from 2015. Total Ambulance service expenditures were $4,527,231 and revenues were $3,394,706 in 2016. Health insurance expenditures were lower than anticipated which partially offset the increase in expenditures in 2016 compared 2015.

The public works expenditures decreased $452,616 or 6.3% compared to 2015. This was primarily the result of all eligible road maintenance projects being funded with SPLOST. Road Department salary and benefit costs, primarily health insurance, accounted for the majority of this decrease. The cost of repairs and maintenance was also significantly less in 2016 due to the replacement of older equipment over the past couple of years.

Public health and welfare expenditures decreased by $104,844 or 20.6% from 2015. Transportation services expenditures account for a majority of the decrease. During 2016, transportation services expenditures decreased by $32,253 or 21.7% from 2015. Federal grant revenue has been reduced as a result of an urbanization determination of a portion of the county during the fiscal year thereby reducing funds under the 5311 program. Appropriations to the Health Department, DFACS, and Mental Health (Pathways Center) decreased by a combined $72,591 as compared to 2015 for a variety of reasons primarily due to budgeting constraints.

Recreation and culture expenditures decreased by $261,841 or 5.2% in 2016 versus prior year. The cost to maintain sports parks and facilities was significantly increased in 2015 due to increases in building and field maintenance costs at Whitlock Park, Pine Road Fairgrounds, Hunter Park, Wood/Clay Rec Center, and Central Park, however; in 2016 maintenance costs were more in line with a normal year which accounted for much of the decrease.

Housing and development expenditures decreased by $800,470 or 26.4%. The major components of the decrease include reductions in appropriations to the Community Action Fund (CAFI) of $13,497, the Development Authority of $122,229, and the Airport Authority of $612,864. In 2015, the Development Authority appropriation included amounts for special project related to Niagara Bottling, and a long-term receivable from the Airport Authority was forgiven, leaving only current receivables due to timing for project reimbursements remaining.

Fire District Fund

The Fire District fund is utilized to account for Fire Department operations. The fund also includes the 2009 General Obligation Bonds for which the proceeds are used for the County's communication system, fire stations and related equipment. During 2016, expenditures exceeded revenues and other finances sources by $1,092,994. Although the fund balance decreased, it should be noted the fire bond expenditures during the year accounted for $1,292,424 of the $13,702,339 Fire District Fund expenditures. The tax levy in 2015 was projected to create a budget shortfall, therefore an appropriation from the General Fund of $1,297,424 was approved for 2016 to balance the budget. As a result of lower than anticipated health insurance costs in 2016, $262,407 of the appropriation was returned to the General Fund, thereby, reducing the operating fund balance in the Fire District Fund to zero. All of the remaining fund balance is comprised of bond cash and cash restricted for debt service.

SPLOST Fund

The SPLOST Fund is utilized to account for the proceeds of a special purpose local option sales tax. The SPLOST provides capital funding for various projects approved via referendum of the voters of Coweta County. The fund balance is restricted for current and future capital projects. During 2016, SPLOST fund balance increased $1,894,146 due to the funding of projects during the year. Revenues during the year consisted primarily of $20,633,842 in taxes received, of which the municipalities share was $6,603,172. The primary expenditures in 2016 were for transportation projects at $14,781,779, which also included costs for asphalt, engineering and related activities, and public safety project expenditures were $119,959.

Proprietary Funds

Proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The business-type activities analysis above discusses the County's enterprise fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget by function:

	Original Budget	Final Budget	Actual	Variance
General government	$ 14,077,173	$ 14,096,273	$ 14,098,312	$ (2,039)
Judicial	8,855,675	8,864,775	8,823,093	41,682
Public safety	30,300,387	30,875,887	30,877,027	(1,140)
Public works	6,913,121	6,736,821	6,734,452	2,369
Public health and welfare	455,245	405,345	404,057	1,288
Recreation and culture	4,578,623	4,764,023	4,754,376	9,647
Housing and development	2,548,302	2,232,602	2,230,447	2,155
Transfers out	1,579,710	1,579,710	1,579,710	-
Total	$ 69,308,236	$ 69,555,436	$ 69,501,474	$ 53,962

The General Government category expenditures exceeded the original budget by $21,139. This was attributable the net effect of funds budgeted for a compensation study that was not implemented until 2017 and higher than anticipated contributions to Health Savings Accounts (HSA) accounts for High Deductible Health Plans (HDHP). The Judicial category expenditures were $32,582 less than the original budget.

The Public Safety category expenditures exceeded the original budget by $576,640. Of this amount, the ambulance service was $217,682. Coweta Sheriff's Office Jail Division had inmate medical costs of $412,323 in excess of budget.

The Public Works category expenditures were less than the original budget by $178,669. This was primarily the result of lower than anticipated payroll and health insurance costs of $161,728 in the Road Department.

Public Health and Welfare category expenses were $51,188 less than budget, which was the result of reduced appropriations to the Health Department, Pathways and DFACS. Housing and Development expenditures were $317,855 less than original budget. Of this amount, the Building Department accounted for $175,655 as a result of open positions which lowered payroll and other related costs by $98,107 and contracted services costs which were $67,015 less than budget. The Planning Department accounted for $127,338 of the Housing and Development variance which can be attributed to $127,917 of contracted services, primarily related to a trail project that the County did not expend funds on in 2016. Recreation and Culture category exceeded the original budget by $175,753, primarily the result of field and facility maintenance costs.

The net change in fund balance in the General Fund was $533,012, and as noted previously, is primarily the effect of favorable health insurance costs lower than anticipated in 2016. Health insurance plan design changes took effect in 2016. The effects of these changes, and having a more normal experience year, helped to lower overall health insurance costs across all funds with personnel costs. The key feature was a new High Deductible Health Plan (HDHP) with Health Savings Account (HSA). Nearly 40% of insured employees chose this plan which was a near ten-fold increase over the prior year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of September 30, 2016 was $343,284,518 and $842,110, respectively. The change in this net investment was an approximate 2% decrease for governmental activities and a 7% decrease for business-type activities. See Note 3-D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital asset activity:

Capital Assets

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Non-depreciable assets:						
Land	$ 25,489,271	$ 25,261,798	$ -	$ -	$ 25,489,271	$ 25,261,798
Construction in progress	12,577,733	12,814,360	-	-	12,577,733	12,814,360
Total non-depreciable	38,067,004	38,076,158	-	-	38,067,004	38,076,158
Depreciable assets:						
Buildings and improvements	146,857,984	142,232,223	1,063,539	1,063,539	147,921,523	143,295,762
Machinery and equipment	30,245,932	28,018,747	2,267,735	2,260,924	32,513,667	30,279,671
Vehicles	21,337,425	20,636,858	78,710	78,710	21,416,135	20,715,568
Infrastructure	489,504,195	479,863,400	-	-	489,504,195	479,863,400
Total depreciable assets	687,945,536	670,751,228	3,409,984	3,403,173	691,355,520	674,154,401
Less accumulated depreciation	382,728,022	358,474,026	2,567,874	2,497,548	385,295,896	360,971,574
Book value - depreciable assets	305,217,514	312,277,202	842,110	905,625	306,059,624	313,182,827
Percentage depreciated	55.6%	53.4%	75.3%	73.4%	55.7%	53.5%
Total Assets	$ 343,284,518	$ 350,353,360	$ 842,110	$ 905,625	$ 344,126,628	$ 351,258,985

At September 30, 2016, the depreciable capital assets for governmental activities were 55.6% depreciated. This compares to 53.4% at September 30, 2015. This comparison indicates the County is replacing its assets at a slightly slower rate than they are depreciating. With the County's business-type activities, 75.3% of the asset values were depreciated at September 30, 2016, compared to 73.4% at September 30, 2015.

Non-depreciable assets represent land and land improvements, as well as construction in progress. Land assets increased $227,473 from 2015, with roughly 64% of this increase for right of way purchased for the I-85 Poplar Road Interchange project. Construction in progress decreased $236,627 from 2015. Renovations to the Sheriff's Jail and Central Community Center Building were completed, which offset new additions to construction in progress.

Depreciable assets represent buildings and improvements, machinery and equipment, vehicles and infrastructure. Buildings and improvements increased $4,625,761 in 2016. Key additions including the Central Community Center at $769,357, Coweta County Sheriff's Office Video Visitation Center and new infirmary, as well as other facility renovations and upgrades were $3,201,339. Fire Station upgrades were $359,019, Recreation renovations were $202,856, and Public Buildings renovations were $91,128.

Machinery and Equipment increased a net of $2,233,996 in 2016. The additions were $2,319,666 and consisted of costs associated with the Fire Station Alert System, WARRS Upgrades, and Communication Towers expenditures in the combined amount of $1,287,754 or 55.5% of the Machinery and Equipment increases. Other major additions included two right of way tractors, a Massey Ferguson tractor, Justice Center courtroom technology upgrades, and two large HMGP generators installed at Stations 7 and 12. Disposals were a Lowboy trailer, an Exmark mower, and numerous large copiers for a total of $85,670.

Vehicle assets category increased a net of $700,567, as additions were $1,224,178, while disposals were $523,611. Of the vehicles added, three ambulances were added at a combined cost of $437,625, as well as a Mack truck at a cost of $170,921. There were 24 additional vehicles added for the Sheriff's patrol, which included patrol cars and sport utility vehicles. Disposals consisted of 10 patrol vehicles, 3 ambulances, and an F350 truck.

The largest increase in assets was from the infrastructure category with $9,640,795 in net additions. Of this amount, $3,684,611 were additions from construction in progress and $6,956,534 in donated roads, which were offset by $1,000,350 in deletions.

Debt

During fiscal year 2016, the County retired $815,000 or 4.9% of outstanding general obligation bonds. These bonds were issued in 2009 to enhance and upgrade the Coweta County Fire Department including station construction and refurbishment, new apparatus, and a new communication system. After the principal and interest payment was made as scheduled in March 2016, the County made the decision to refund the 2009 GO Bonds. The bonds outstanding from 2019-2029 were refunded as the 2016 GO Refunding Bonds. These bonds were issued at par and carried a lower interest rate than the 2009 bonds for that time period resulting in cost savings over time. Although total outstanding principal from the remaining 2009 bonds and the 2016 bonds combined increased, this was more than offset by the reduction in interest payments over the remaining life of the bonds. The present value of the cost savings is $839,074 through 2029, with approximately 25% of the cost savings occurring in 2016.

The following table reports debt balances at September 30, 2016 and 2015:

Outstanding Borrowings

Governmental Activities		Business-Type Activities		Total	
2016	2015	2016	2015	2016	2015
$ 17,200,000	$ 16,535,000	$ -	$ -	$ 17,200,000	$ 16,535,000

The County maintains an "Aa2" rating from Moody's Investors Services, Inc. and an "AA+" rating from Standard & Poor's.

See Note 3-H for additional information about the County's long-term debt.

A SUMMARY OF THE ECONOMIC CONDITIONS AFFECTING THE COUNTY

The economic outlook for Coweta County in fiscal year 2016:

- The unemployment rate in Coweta County is 4.8% at September 30, 2016, which is lower than the State of Georgia at 5.4% and slightly lower than the United States at 4.9% as of September 30, 2015. As of the date of this report, the County's rate remains at 4.8%, State of Georgia at 5.4%, and the United States at 4.7%, without seasonal adjustments.

- LOST, Local Option Sales Tax, decreased in FY 2016 versus the prior year by 2.15%. The first five months of fiscal year 2016 were a combined $385,851 less than the previous year same time period. The seven months that followed were not strong enough to fully recover from the slow start and resulted in the County at $278,401 less than FY 2015. For tax collection periods June – December 2016, we have experienced 6 continuous months of year

over year same month sales tax amounts which were higher than the previous year, averaging 3.7% increase during the time period. SPLOST, Special Purpose Local Option Sales Tax, decreased nearly $148,350 or 0.7% versus 2015. The County receives a greater share of SPLOST as a percentage than LOST per the allocation agreements with the municipalities within the County. FY 2017 projections are trending higher by 5% compared to 2016.

- The real property tax digest valuation increased by 3.27% from 2015 to 2016. Of this amount, unincorporated areas increased 3.48% and incorporated areas increased 2.84%. The forecast for 2017 is for continued digest growth in the 2-4% range. Housing and commercial development continues a favorable trend. Coweta County ensures quality growth through the use of commercial quality corridors, residential lot size and minimum square footage requirements. The County has contracted with a consulting firm to assist in conducting a residential revaluation project spanning three years. Benefits derived from this revaluation would be above the normal growth rate previously noted.

- The County continues to experience steady growth with respect to commercial and industrial development beyond the healthcare services industry. Major commercial and industrial projects include the Variety Wholesalers occupying the formerly vacant Kmart distribution center in the Shenandoah Industrial Park for a distribution center. The company, which owns Roses, Roses Express, Maxway and Bargain Town, has over 300 employees at the Newnan location. Blickle, a German based wheels and casters manufacturer, located its US headquarters in the Coweta Industrial Park. NYCO, a French based industrial synthetic lubricant manufacturer, located its US headquarters in the Shenandoah Industrial Park. Anfield Industries, a Canadian based switch, sensor, and transducer manufacturer, has established its US based location in the Creekside Industrial Park. Based on the availability of land, capital, labor and logistics capabilities, Coweta County should continue to experience further industrial development. Coweta County continues to rank in the top ten Georgia counties with respect to the Georgia Jobs Tax Credit Program.

- As a result of increased local and regional commercial & industrial development, more jobs have been created over the past few years, lowering the unemployment rate and attracting new residents to the area. The supply of new and used homes continues to increase as more developers and home builders are responding to low inventories. While total new subdivision applications declined, the number of lots recorded increased as compared to 2015. Additionally, there were almost 450 new home inspections in 2016, up nearly 60 over 2015. A total of 4,500 permits were approved, which is up 12.5% over the prior year including 22 permit categories and representing an investment value of $243 million. In 2017, there are nearly 1,000 proposed lots to be reviewed including 700 for the Twelve Parks subdivision in the eastern part of the County near McIntosh Trail and Reese Road.

- Coweta County continues to benefit from the television and motion picture industry since financial incentives were put in place by the State of Georgia a few years ago. Raleigh Studios is located in Senoia in the eastern part of Coweta County. There have been many movies and television shows filmed in the County in recent years. The Founder movie, about the founding of the McDonald's Corporation, was filmed in the parking lot of the County Administration building in 2015 and premiered in theaters in 2017. The most famous television series filmed in the County is AMC Network's "The Walking Dead", which is entering its 8th season of production.

- The University of West Georgia (UWG) opened a new satellite campus in Newnan on the site of the former Newnan Hospital. There are a total of 772 full time and part time students that attend classes at this campus. This represents a 7% increase over 2015 and is a major factor in UWG's overall 4% increase in combined enrollment at all its campuses. West Georgia Technical College (WGTC) is located on 38 acres near I-85 near the Newnan medical corridor. While nursing and allied health programs are a major focus, the college also has a wide variety of 115 professional training programs. WGTC has over 1,000 students at the Newnan campus. WGTC has established itself a niche as a low cost provider of core college curriculum suitable for transfer to other colleges and universities, as well as a high school dual enrollment center through its partnership with the Coweta County Schools Central Education Center (CEC). Both the UWG and WGTC campuses in Coweta County have made significant investments in nursing and allied health programs and facilities to support the growing need for workers in this industry. The current estimate is that 15% of those employed in the County work in the healthcare services industry.

- The Coweta County Fire Department formally began operating the ambulance service for the County as Fire based Emergency Medical Service (EMS) in 2015 and completed its first full year of operations in 2016. EMS was previously provided by a third party contractor. The decision to insource was made in order to improve the quality of service as well as recognize cost efficiencies. While the expenditures exceeded revenues by $1.2M in 2016, the costs to outsource the function including operating, equipment and capital would have exceeded this variance. The County continues to work with all stakeholders to ensure that EMS continues to be delivered with the highest levels of quality care and at the lowest possible cost.

In closing, Coweta County's economy looks bright for 2017 and beyond. The economies of the region, state and nation seem to be improving, which should have a positive effect on Coweta County. The County continues to invest significant resources into maintaining and improving its transportation network. Construction on the new interchange at Poplar Road and I-85 is in progress. The Newnan by-pass connector parkway was completed in 2016 and extends the parkway from Turkey Creek Road to tie into Pine Road and Hwy 16/29 near Exit 41 on I-85. The County also participated with the City of Newnan in the completion of the Five Points traffic circle project, which connects Poplar Road, Turkey Creek Road, East Newnan Road and MLK drives, and which will be a key traffic corridor once the Poplar Road Interchange is completed. These transportation infrastructure improvements will position the County for continued growth. In addition to transportation projects, the new Leroy Johnson Recreation Park Phase I is set to be completed in 2017, along with additional lighting at Central Park. In 2017, construction will begin on two additional communications towers, which will give the County radio system a total of four towers. The County is also partnering with the Coweta County Hospital Authority (CCHA) for the construction of an adult and an adolescent outpatient mental health crisis center operated by Pathways Center. CCHA will finance the project and Pathways will make lease payments over 20 years to repay the construction costs. Coweta County will provide the property and construction oversight. The buildings will become County property at the end of the 20-year repayment period. There continues to be strong interest in new industrial and commercial development near I-85 in the County in several existing industrial parks and undeveloped land. Several companies have recently relocated to or expanded to Coweta County, including many international based companies. Coweta County's designation as a Plan First Community by the State of Georgia, along with the annual capital improvement plan, demonstrates the County's commitment to its citizens that controlled quality growth is fundamental to the long term success of the community.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Director of Finance, Coweta County, 22 East Broad Street, Newnan, Georgia 30263.

COWETA COUNTY

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

Coweta County, Georgia
Statement of Net Position
September 30, 2016

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents	$ 26,047,827	$ 969,730	$ 27,017,557	$ 23,000,192
Restricted cash	3,014,145	-	3,014,145	16,113
Investments	250,288	-	250,288	183,467
Receivables:				
Accounts	1,924,217	49,538	1,973,755	1,444,170
Property taxes	1,703,731	-	1,703,731	-
Intergovernmental	8,753,766	-	8,753,766	62,384
Other	-	-	-	104,476
Due from component units	660,577	-	660,577	-
Inventory	424,933	-	424,933	346,608
Prepaid items	85,776	-	85,776	450,809
Capital assets:				
Nondepreciable	38,067,004	-	38,067,004	13,799,307
Depreciable, net	305,217,514	842,110	306,059,624	141,665,890
Total Assets	386,149,778	1,861,378	388,011,156	181,073,416
Deferred Outflows of Resources				
Deferred loss on refunding	1,106,261	-	1,106,261	6,159,558
Deferred outflows related to pensions	10,679,271	151,632	10,830,903	345,557
Total Deferred Outflows of Resources	11,785,532	151,632	11,937,164	6,505,115
Liabilities				
Accounts payable	3,687,437	66,582	3,754,019	1,680,327
Accrued expenses	1,807,873	1,199	1,809,072	1,042,419
Accrued interest	33,616	-	33,616	344,498
Due to primary government	-	-	-	660,577
Amounts held in trust	-	-	-	5,701
Unearned revenue	-	-	-	47,765
Noncurrent liabilities:				
Due within one year	2,933,749	56,241	2,989,990	1,371,489
Due within more than one year	97,810,480	1,373,597	99,184,077	101,190,409
Total Liabilities	106,273,155	1,497,619	107,770,774	106,343,185
Deferred Inflows of Resources				
Deferred inflows related to pensions	4,307,371	61,160	4,368,531	296,101
Net Position				
Net investment in capital assets	328,250,365	842,110	329,092,475	63,335,241
Restricted for:				
Captal outlay projects	15,088,969	-	15,088,969	-
Debt service	348,005	-	348,005	5,397
Education	-	-	-	10,716
Judicial programs	803,457	-	803,457	-
Public safety programs	2,415,131	-	2,415,131	-
Health and welfare programs	193,603	-	193,603	834,165
Housing and development programs	76,617	-	76,617	-
Unrestricted (deficit)	(59,821,363)	(387,879)	(60,209,242)	16,753,726
Total Net Position	$ 287,354,784	$ 454,231	$ 287,809,015	$ 80,939,245

See accompanying notes to the basic financial statements

Coweta County, Georgia
Statement of Activities
For the Year Ended September 30, 2016

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 22,786,157	$ 4,345,709	$ 961,481	$ -	$ (17,478,967)	$ -	$ (17,478,967)	$ -
Judicial	10,424,112	4,388,412	-	-	(6,035,700)	-	(6,035,700)	-
Public safety	53,366,857	9,060,906	24,524	25,800	(44,255,627)	-	(44,255,627)	-
Public works	30,796,927	124,501	-	8,082,641	(22,589,785)	-	(22,589,785)	-
Public health and welfare	404,368	-	-	-	(404,368)	-	(404,368)	-
Recreation and culture	6,265,147	428,792	-	-	(5,836,355)	-	(5,836,355)	-
Housing and development	2,433,023	2,511,011	-	-	77,988	-	77,988	-
Interest and fiscal charges	440,954	-	-	-	(440,954)	-	(440,954)	-
Total Governmental Activities	126,917,545	20,859,331	986,005	8,108,441	(96,963,768)	-	(96,963,768)	-
Business-type Activities								
Solid waste	1,437,792	966,100	30,738	-	-	(440,954)	(440,954)	-
Total Primary Government	$ 128,355,337	$ 21,825,431	$ 1,016,743	$ 8,108,441	(96,963,768)	(440,954)	(97,404,722)	-
Component Unit								
Health Department	$ 1,385,775	$ 854,235	$ 917,045	$ -	-	-	-	385,505
Library System	2,424,172	35,171	325,099	459,037	-	-	-	(1,604,865)
Water and Sewerage Authority	21,200,251	24,154,178	-	-	-	-	-	2,953,927
Airport Authority	1,438,854	1,175,392	22,174	2,831,532	-	-	-	2,590,244
Development Authority	407,617	5,000	382,356	10,000	-	-	-	(10,261)
	$ 26,856,669	$ 26,223,976	$ 1,646,674	$ 3,300,569	-	-	-	4,314,550
		General Revenues						
		Property taxes			41,382,929	-	41,382,929	-
		Sales taxes			33,314,075	-	33,314,075	-
		Insurance premium taxes			4,820,499	-	4,820,499	-
		Real estate recording taxes			1,800,682	-	1,800,682	
		Other taxes			2,428,949	-	2,428,949	-
		Investment earnings			30,897	-	30,897	8,428
		Grants and contributions			-	-	-	1,943,339
		Miscellaneous			84,750	-	84,750	127,747
		Transfers			(282,286)	282,286	-	-
		Total General Revenues			83,580,495	282,286	83,862,781	2,079,514
		Change in Net Position			(13,383,273)	(158,668)	(13,541,941)	6,394,064
		Net Position Beginning of Year			300,738,057	612,899	301,350,956	74,545,181
		Net Position End of Year			$ 287,354,784	$ 454,231	$ 287,809,015	$ 80,939,245

See accompanying notes to the basic financial statements

Coweta County, Georgia
Balance Sheet
Governmental Funds
September 30, 2016

	General Fund	Fire District	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 9,453,376	$ 184,600	$ 12,197,852	$ 4,211,999	$ 26,047,827
Restricted cash	454,371	2,559,774	-	-	3,014,145
Investments	-	-	-	250,288	250,288
Receivables	9,009,073	322,981	2,314,979	734,681	12,381,714
Due from component units	660,577	-	-	-	660,577
Inventory	424,933	-	-	-	424,933
Prepaid items	85,776	-	-	-	85,776
Total Assets	$ 20,088,106	$ 3,067,355	$ 14,512,831	$ 5,196,968	$ 42,865,260
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	$ 1,253,386	$ 37,937	$ 2,237,737	$ 158,377	$ 3,687,437
Accrued expenditures	1,594,052	183,197	-	30,624	1,807,873
Total Liabilities	2,847,438	221,134	2,237,737	189,001	5,495,310
Deferred Inflows of Resources					
Unavailable revenue	1,320,767	286,447	-	-	1,607,214
Fund Balances					
Nonspendable	510,709	-	-	-	510,709
Restricted	454,371	2,559,774	12,275,094	3,636,543	18,925,782
Assigned	-	-	-	1,371,424	1,371,424
Unassigned	14,954,821	-	-	-	14,954,821
Total Fund Balances	15,919,901	2,559,774	12,275,094	5,007,967	35,762,736
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 20,088,106	$ 3,067,355	$ 14,512,831	$ 5,196,968	$ 42,865,260

See accompanying notes to the basic financial statements

Coweta County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Government-wide Statement of Net Position
For the Year Ended September 30, 2016

Total Governmental Fund Balances		$ 35,762,736
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		
Cost of capital assets	$ 726,012,540	
Less accumulated depreciation	(382,728,022)	343,284,518
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes	1,607,214	1,607,214
The deferred outflows of resources, deferred inflows of resources, and the net pension liability relate to the County's pension plan and are not expected to be liquidated with expendable financial resources and, therefore, are not reported in the funds.		
Deferred outflows related to pensions	10,679,271	
Net pension liability	(32,085,481)	
Deferred inflows related to pensions	(4,307,371)	(25,713,581)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position (exclusive of internal service funds).		
Interest payable	(33,616)	
Net OPEB obligation	(48,398,154)	
Compensated absences payable	(2,599,637)	
Closure and postclosure care costs	(415,035)	
Bonds payable	(17,245,922)	
Less: Deferred loss on refunding	1,106,261	(67,586,103)
Net Position of Governmental Activities		$ 287,354,784

See accompanying notes to the basic financial statements

Coweta County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2016

	General Fund	Fire District	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 52,339,566	$ 11,424,201	$ 20,633,842	$ 288,203	$ 84,685,812
Licenses and permits	3,020,813	-	-	-	3,020,813
Intergovernmental	885,134	-	1,110,384	-	1,995,518
Charges for services	9,134,606	-	-	2,753,750	11,888,356
Fines and forfeitures	4,031,933	-	-	233,890	4,265,823
Investment earnings	23,237	4,051	15,723	3,609	46,620
Contributions and donations	15,606	-	-	50,324	65,930
Miscellaneous	148,262	27,283	1,654,285	-	1,829,830
Total Revenues	69,599,157	11,455,535	23,414,234	3,329,776	107,798,702
Expenditures					
Current					
General government	14,098,312	-	327	176,260	14,274,899
Judicial	8,823,093	-	-	163,610	8,986,703
Public safety	30,877,027	12,409,915	119,959	3,285,153	46,692,054
Public works	6,734,452	-	1,296,221	20,015	8,050,688
Public health and welfare	404,057	-	-	-	404,057
Recreation and culture	4,754,376	-	-	4,430	4,758,806
Housing and development	2,230,447	-	-	86,624	2,317,071
Intergovernmental	-	-	6,603,172	-	6,603,172
Capital Outlay	-	-	13,500,409	1,907,617	15,408,026
Debt Service					
Principal retirement	-	815,000	-	-	815,000
Interest and fiscal charges	-	477,424	-	-	477,424
Total Expenditures	67,921,764	13,702,339	21,520,088	5,643,709	108,787,900
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,677,393	(2,246,804)	1,894,146	(2,313,933)	(989,198)
Other Financing Sources (Uses)					
Debt issuance - refunding bonds	-	14,480,000	-	-	14,480,000
Payment to refunded bonds escrow agent	-	(14,361,207)	-	-	(14,361,207)
Transfers in	435,329	1,297,424	-	-	1,732,753
Transfers out	(1,579,710)	(262,407)	-	(172,922)	(2,015,039)
Total Other Financing Sources (Uses)	(1,144,381)	1,153,810	-	(172,922)	(163,493)
Net Change in Fund Balances	533,012	(1,092,994)	1,894,146	(2,486,855)	(1,152,691)
Fund Balances Beginning of Year	15,386,889	3,652,768	10,380,948	7,494,822	36,915,427
Fund Balances End of Year	$ 15,919,901	$ 2,559,774	$ 12,275,094	$ 5,007,967	$ 35,762,736

See accompanying notes to the basic financial statements

Coweta County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended September 30, 2016

Net Changes In Fund Balances - Total Governmental Funds			$ (1,152,691)
Amounts reported for governmental activities in the statement of activities are different because			
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the government-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.			
	Depreciation expense	$ (25,828,483)	
	Capital outlay	11,838,251	(13,990,232)
The book value of capital assets disposed are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement.			(35,144)
Revenues reported in the government-wide statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.			
	Donated assets	6,956,534	
	Deferred at 09/30/16	1,607,214	
	Deferred at 09/30/15	(2,545,892)	6,017,856
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liablilities in the Statement of Net Postion. Repayment of long-term debt principal is reported as an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net position. This is the amount by which proceeds exceeded repayments.			
	Debt proceeds	(14,480,000)	
	Repayment of principal	815,000	(13,665,000)
Refunding of debt is reported as an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net position.			14,361,207
Some expenses reported in the statement of activities do not require the use of financial resources and therefore are not reported as expenditures in governmental funds. These expenses are:			
	Change in OPEB obligation	(4,663,970)	
	Change in net pension liability and related deferred inflows/outflows of resources	(485,347)	
	Change in compensated absences	70,354	
	Change in closure and postclosure costs	123,224	
	Change in accrued interest payable	22,146	
	Amortization of loss on refundings	(7,094)	
	Amortization of bond premiums	21,418	(4,919,269)
Change In Net Position of Governmental Activities			$ (13,383,273)

See accompanying notes to the basic financial statements

Coweta County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 53,118,491	$ 53,118,491	$ 52,339,566	$ (778,925)
Licenses and permits	2,680,000	2,680,000	3,020,813	340,813
Intergovernmental	799,995	799,995	885,134	85,139
Charges for services	8,501,750	8,501,750	9,134,606	632,856
Fines and forfeitures	3,987,500	3,987,500	4,031,933	44,433
Investment earnings	50,000	50,000	23,237	(26,763)
Contributions and donations	35,000	35,000	15,606	(19,394)
Miscellaneous	500	500	148,262	147,762
Total Revenues	69,173,236	69,173,236	69,599,157	425,921
Expenditures				
Current				
General government	14,077,173	14,096,273	14,098,312	(2,039)
Judicial	8,855,675	8,864,775	8,823,093	41,682
Public safety	30,300,387	30,875,887	30,877,027	(1,140)
Public works	6,913,121	6,736,821	6,734,452	2,369
Public health and welfare	455,245	405,345	404,057	1,288
Recreation and culture	4,578,623	4,764,023	4,754,376	9,647
Housing and development	2,548,302	2,232,602	2,230,447	2,155
Total Expenditures	67,728,526	67,975,726	67,921,764	53,962
Excess of Revenues Over Expenditures	1,444,710	1,197,510	1,677,393	479,883
Other Financing Sources (Uses)				
Transfers in	135,000	382,200	435,329	53,129
Transfers out	(1,579,710)	(1,579,710)	(1,579,710)	-
Total Other Financing Sources (Uses)	(1,444,710)	(1,197,510)	(1,144,381)	53,129
Net Change in Fund Balances	$ -	$ -	533,012	$ 533,012
Fund Balances Beginning of Year			15,386,889	
Fund Balances End of Year			$ 15,919,901	

See accompanying notes to the basic financial statements

Coweta County, Georgia
Fire District Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 11,198,499	$ 11,426,691	$ 11,424,201	$ (2,490)
Investment earnings	-	4,100	4,051	(49)
Miscellaneous	5,000	27,300	27,283	(17)
Total Revenues	11,203,499	11,458,091	11,455,535	(2,556)
Expenditures				
Current				
Public safety	11,002,315	12,409,915	12,409,915	-
Debt Service				
Principal retirement	815,000	815,000	815,000	-
Interest and fiscal charges	683,608	477,425	477,424	1
Total Expenditures	12,500,923	13,702,340	13,702,339	1
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,297,424)	(2,244,249)	(2,246,804)	(2,555)
Other Financing Sources (Uses)				
Debt issuance - refunding bonds	-	119,000	14,480,000	14,361,000
Payment to refunded bonds escrow agent	-	-	(14,361,207)	(14,361,207)
Transfers in	1,297,424	1,297,424	1,297,424	-
Transfers out	-	(262,407)	(262,407)	-
Total Other Financing Sources (Uses)	1,297,424	1,154,017	1,153,810	(207)
Net Change in Fund Balances	$ -	$ (1,090,232)	(1,092,994)	$ (2,762)
Fund Balances Beginning of Year			3,652,768	
Fund Balances End of Year			$ 2,559,774	

See accompanying notes to the basic financial statements

Coweta County, Georgia
Proprietary Funds
Statement of Net Position
September 30, 2016

	Business-type Activities
	Solid Waste Disposal Facility
Assets	
Current Assets	
Cash and cash equivalents	$ 969,730
Receivables	49,538
Total Current Assets	1,019,268
Noncurrent Assets	
Capital assets -	
Depreciable, net	842,110
Total Assets	1,861,378
Deferred Outflows of Resources	
Deferred outflows related to pensions	151,632
Liabilities	
Current Liabilities	
Accounts payable	66,582
Accrued expenses	1,199
Compensated absences payable	11,241
Closure and postclosure care costs	45,000
Total Current Liabilities	124,022
Long-term Liabilities (net of current portion)	
Net pension liability	455,575
Compensated absences payable	4,818
Closure and postclosure care costs	913,204
Total Long-term Liabilities	1,373,597
Total Liabilities	1,497,619
Deferred Inflows of Resources	
Deferred inflows related to pensions	61,160
Net Position	
Investment in capital assets	842,110
Unrestricted (deficit)	(387,879)
Total Net Position	$ 454,231

See accompanying notes to the basic financial statements

Coweta County, Georgia
Proprietary Funds
Statement of Revenues,
Expenses and Changes in Net Position
For the Year Ended September 30, 2016

	Business-type Activities
	Solid Waste Disposal Facility
Operating Revenues	
Recycling and transfer fees	$ 966,100
Operating Expenses	
Personnel services	413,688
Supplies	21,041
Other services and charges	709,175
Closure and postclosure	172,850
Depreciation	70,326
Repairs and maintenance	50,711
Total Operating Expenses	1,437,791
Operating Income (Loss)	(471,691)
Nonoperating Revenue	
Intergovernmental	30,738
Net income (loss) before transfers	(440,953)
Transfers	
Transfers in	282,286
Change in Net Position	(158,667)
Net Position Beginning of Year	612,898
Net Position End of Year	$ 454,231

See accompanying notes to the basic financial statements

Coweta County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended September 30, 2016

	Business-type Activities
	Solid Waste Disposal Facility
Cash Flows from Operating Activities	
Cash received from customers	$ 957,811
Cash payments for personnel services	(365,901)
Cash payments for goods and services	(805,880)
Net Cash Provided by (Used in) Operating Activities	(213,970)
Cash Flows from Capital Financing Activities	
Purchase of capital assets	(6,811)
Cash Flows from Noncapital Financing Activities	
Payments from other governments	30,738
Transfers in	282,286
Net Cash Provided by (Used in) Noncapital Financing Activities	313,024
Net Increase (Decrease) in Cash and Cash Equivalents	92,243
Cash and Cash Equivalents Beginning of Year	877,487
Cash and Cash Equivalents End of Year	$ 969,730
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities	
Operating Income (Loss)	$ (471,691)
Adjustments -	
Depreciation	70,326
(Increase) Decrease in:	
Accounts receivable	(8,289)
Deferred outflows of resources	(117,379)
Increase (Decrease) in:	
Accounts payable	(11,524)
Accrued expenses	(9,434)
Compensated absences payable	2,029
Closure and postclosure care costs	168,855
Net pension liability	167,505
Deferred inflows of resources	(4,368)
Net Cash Provided by (Used in) Operating Activities	$ (213,970)

See accompanying notes to the basic financial statements

Coweta County, Georgia
Fiduciary Funds
Statement of Net Position
September 30, 2016

	Pension Trust Fund	Agency Funds
Assets		
Cash and cash equivalents	$ 2,633,609	$ 3,492,727
Investments, at fair value		-
Common stock	25,738,541	-
Corporate bonds	9,778,465	-
Municipal bonds	2,507,508	-
Government and agency bonds	2,721,798	-
CMOs/Asset backed	3,761,374	-
Mortgage backed securities	5,857,296	-
Receivables		
Property taxes	-	3,232,299
Interest	166,011	-
Total Assets	$ 53,164,602	$ 6,725,026
Liabilities		
Taxes payable to others upon collection	$ -	$ 3,232,299
Due to others	-	3,492,727
Total Liabilities	-	$ 6,725,026
Net Position		
Net position held in trust for pension benefits	$ 53,164,602	

See accompanying notes to the basic financial statements

Coweta County, Georgia
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended September 30, 2016

	Pension Trust Fund
Additions	
Contributions	
Employer	$ 3,677,208
Employee	555,692
Total contributions	4,232,900
Investment earnings (losses)	
Net appreciation (depreciation) in fair value of assets	2,483,876
Interest and dividends	1,283,030
Total investment earnings (losses)	3,766,906
Less investment expense	(886,518)
Net investment earnings (losses)	2,880,388
Total additions	7,113,288
Deductions	
Benefits and claims	2,434,273
Change in Net Position	4,679,015
Net Position Held in Trust, Beginning of Year	48,485,587
Net Position Held in Trust, End of Year	$ 53,164,602

See accompanying notes to the basic financial statements

Coweta County, Georgia
Component Units
Combining Statement of Net Position
September 30, 2016

	Health Department	Library System	Water and Sewerage Authority	Airport Authority	Development Authority	Total
Assets						
Cash and cash equivalents	$ 1,067,779	$ 83,104	$ 21,483,638	$ 140,578	$ 225,093	$ 23,000,192
Restricted cash	-	-	16,113	-	-	16,113
Investments	52,984	-	-	-	130,483	183,467
Receivables	62,866	1,066	1,506,678	39,926	494	1,611,030
Inventory	-	-	326,123	20,485	-	346,608
Prepaid items	-	20,942	429,867	-	-	450,809
Capital assets:						
Nondepreciable	-	-	7,957,595	5,652,562	189,150	13,799,307
Depreciable, net	98,849	1,474,644	131,147,549	8,935,493	9,355	141,665,890
Total Assets	1,282,478	1,579,756	162,867,563	14,789,044	554,575	181,073,416
Deferred Outflows of Resources						
Deferred amount on refundings	-	-	6,159,558	-	-	6,159,558
Deferred outflows related to pensions	156,055	189,502	-	-	-	345,557
Total Deferred Outflows of Resources	156,055	189,502	6,159,558	-	-	6,505,115
Liabilities						
Accounts payable	49,783	35,288	890,962	698,898	5,396	1,680,327
Accrued expenses	-	19,707	989,815	31,875	1,022	1,042,419
Accrued interest	-	-	344,498	-	-	344,498
Due to primary government	-	-	-	660,577	-	660,577
Amounts held in trust	-	-	-	5,701	-	5,701
Unearned revenue	-	-	-	47,765	-	47,765
Noncurrent liabilities:						
Due within on year	33,236	45,759	1,225,000	62,198	5,296	1,371,489
Due in more than one year	1,198,478	1,333,900	98,049,261	606,501	2,269	101,190,409
Total Liabilities	1,281,497	1,434,654	101,499,536	2,113,515	13,983	106,343,185
Deferred Inflows of Resources						
Deferred inflows related to pensions	172,027	124,074	-	-	-	296,101
Net Position						
Net investment in capital assets	98,849	1,474,644	47,624,250	13,938,993	198,505	63,335,241
Restricted for:						
Debt service	-	-	5,397	-	-	5,397
Education	-	-	10,716	-	-	10,716
Health and welfare programs	834,165	-	-	-	-	834,165
Unrestricted (deficit)	(948,005)	(1,264,114)	19,887,222	(1,263,464)	342,087	16,753,726
Total Net Position	$ (14,991)	$ 210,530	$ 67,527,585	$ 12,675,529	$ 540,592	$ 80,939,245

See accompanying notes to the basic financial statements

Coweta County, Georgia
Component Units
Combining Statement of Activities
For the Year Ended September 30, 2016

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Health Department	Library System	Water and Sewerage Authority	Airport Authority	Development Authority	Total
Component Units										
Governmental Activities										
Health Department	$ 1,385,775	$ 854,235	$ 917,045	$ -	$ 385,505	$ -	$ -	$ -	$ -	$ 385,505
Library System	2,424,172	35,171	325,099	459,037	-	(1,604,865)	-	-	-	(1,604,865)
Total Governmental Activities	3,809,947	889,406	1,242,144	459,037	385,505	(1,604,865)	-	-	-	(1,219,360)
Business-type Activities										
Water and Sewerage Authority	21,200,251	24,154,178	-	-	-	-	2,953,927	-	-	2,953,927
Airport Authority	1,438,854	1,175,392	22,174	2,831,532	-	-	-	2,590,244	-	2,590,244
Development Authority	407,617	5,000	382,356	10,000	-	-	-	-	(10,261)	(10,261)
Total Business-type Activities	23,046,722	25,334,570	404,530	2,841,532	-	-	2,953,927	2,590,244	(10,261)	5,533,910
Total Component Units	$ 26,856,669	$ 26,223,976	$ 1,646,674	$ 3,300,569	385,505	(1,604,865)	2,953,927	2,590,244	(10,261)	4,314,550
		General Revenues								
		Unrestricted investment earnings			117	17	7,427	76	791	8,428
		Grants and contributions not restricted to a specific program			-	1,943,339	-	-	-	1,943,339
		Miscellaneous			-	-	99,964	-	27,783	127,747
		Total General Revenues			117	1,943,356	107,391	76	28,574	2,079,514
		Change in Net Position			385,622	338,491	3,061,318	2,590,320	18,313	6,394,064
		Net Position Beginning of Year			(400,613)	(127,961)	64,466,267	10,085,209	522,279	74,545,181
		Net Position End of Year			$ (14,991)	$ 210,530	$ 67,527,585	$ 12,675,529	$ 540,592	$ 80,939,245

See accompanying notes to the basic financial statements

COWETA COUNTY

NOTES TO THE BASIC FINANCIAL STATEMENTS

Index

Summary of Significant Accounting Policies 1
- Reporting Entity 1-A
- Basis of Presentation 1-B
- Measurement Focus 1-C
- Basis of Accounting 1-D
- Assets, Liabilities and Fund Equity 1-E
  - Cash, Cash Equivalents and Investments 1-E-1
  - Restricted Cash 1-E-2
  - Receivables 1-E-3
  - Interfund Balances 1-E-4
  - Inventories 1-E-5
  - Prepaid Items 1-E-6
  - Capital Assets 1-E-7
  - Compensated Absences 1-E-8
  - Deferred Outflows/Inflows of Resources 1-E-9
  - Accrued Liabilities and Long-term Obligations 1-E-10
  - Bond Premiums and Issuance Costs 1-E-11
  - Fund Equity 1-E-12
  - Operating Revenues and Expenses 1-E-13
  - Interfund Activity 1-E-14
  - Local Option Sales Taxes 1-E-15
  - Estimates 1-E-16

Stewardship, Compliance and Accountability 2
- Budgetary Information 2-A

Detailed Notes on All Funds 3
- Deposits and Investments 3-A
- Receivables 3-B
- Property Taxes 3-C
- Capital Assets 3-D
- Interfund Transfers 3-E
- Landfill Closure and Postclosure Care Costs 3-F
- Compensated Absences 3-G
- Long-Term Debt and Obligations 3-H
- Pensions 3-I
- Defined Contribution Plan 3-J
- Other Postemployment Benefits (OPEB) 3-K
- Net Investment in Capital Assets 3-L
- Fund Equity 3-M

Other Notes 4
- Risk Management 4-A
- Contingent Liabilities 4-B
- Joint Ventures 4-C
- Hotel/Motel Lodging Tax 4-D
- Emergency Services Training Facility 4-E

Coweta County, Georgia (the County) is a political subdivision of the State of Georgia governed by an elected five-member commission. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Tax Commissioner, Probate Court Judge, Sheriff and Clerk of Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, parks, recreation and culture and planning and community development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformity with accounting principles generally accepted in the United States of America, as set forth in Governmental Accounting Standards Board Statement No. 61, "*The Financial Reporting Entity: Omnibus - An amendment of GASB Statements No. 14 and No. 34*" the component units' financial statements have been included as discretely presented component units. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County based upon the application of these criteria. The following is a brief review of the component units addressed in defining the County's reporting entity.

Coweta County Department of Public Health – (Health Department) – The Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department's Board consists of seven members, four of these members are appointed by the Coweta County Board of Commissioners. Although the County does not have the authority to approve or modify the Health Department's budgets, it does have the ability to control the amount of funding it provides to the Health Department and such funding is significant to the overall operations of the Health Department. The Health Department is presented as a governmental fund type with a June 30 fiscal year end. Complete financial statements for the Health Department may be obtained from its administrative office at 70 Hospital Road, Newnan, Georgia 30263.

Coweta County Public Library System – (Library System) – The Library System serves all citizens of Coweta County through its library headquarters in Newnan, Georgia and three branch facilities. The Library System is governed by a seven member Board of Trustees appointed by the Coweta County Board of Commissioners. The County provides the majority of the funding for the Library System. The Library System is presented as a governmental fund type with a September 30 year end. Separate financial statements for the Library System are not prepared.

Coweta County Water and Sewerage Authority – (Water and Sewerage Authority) – The purpose of the Water and Sewerage Authority is to manage the water and sewer system of Coweta County, Georgia, and they are empowered to do all things necessary to accomplish this purpose. The Water and Sewerage Authority is presented as an enterprise fund type with a June 30 year end. A financial burden or benefit relationship exists between the entities. The County appoints all board members of the Water and Sewerage Authority. The Water and Sewerage Authority and Coweta County have entered into an intergovernmental agreement whereby the County is obligated to make Revenue Bond debt service payments in the event of default by the Water and Sewerage Authority on certain bond issues. The agreement represents a general obligation of the County to which its full faith and credit are pledged. Complete financial statements for the Water and Sewerage Authority may be obtained from its administrative office at 545 Corinth Road, Newnan, Georgia 30263.

Note 1 - Summary of Significant Accounting Policies (Continued)

Newnan-Coweta County Airport Authority – (Airport Authority) – The Airport Authority has responsibility over all activities related to the airport in Coweta, County Georgia. The Airport Authority is governed by a five member board appointed by the Coweta County Board of Commissioners. The County guarantees the debt of the Airport Authority. The Airport Authority receives most of its operating revenues from rental income and fuel sales. The Airport Authority is reported as an enterprise fund with a September 30 year end. Separate financial statements for the Airport Authority are not prepared.

Coweta County Development Authority – (Development Authority) – The Development Authority is charged with aiding economic development within Coweta County, Georgia. It is governed by a twelve member board all of which are appointed by the Coweta County Board of Commissioners. The operations of the Development Authority are backed by the full faith and credit of the County. The County provides the majority of the funding for the Development Authority. The Development Authority is reported as an enterprise fund with a September 30 year end. Separate financial statements for the Development Authority are not prepared.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire District Special Revenue Fund (Fire District) - This fund accounts for the monies received from a specific tax levy and the operation of the fire department within the County.

SPLOST Capital Projects Fund (SPLOST) - This fund accounts for the proceeds of a 1% special purpose local option sales tax for construction of various capital projects throughout the County.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The County has one proprietary fund classified as an enterprise fund. The major enterprise fund is defined as follows -

Solid Waste Disposal Facility Fund - This fund accounts for the operating revenue and expenses relating to the County's solid waste disposal and recycling programs.

Fiduciary Funds - Fiduciary fund reporting focuses on net position. The County's fiduciary funds include the Pension Trust Fund and the agency funds. The pension trust fund accounts for the activities of the Group Pension Plan for Employees of Coweta County, Georgia, which accumulates resources for pension benefit payments to qualified governmental employees. The County's agency funds are for use by the County's constitutional officers comprised of the Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, Clerk of State Court, and the Sheriff. The agency funds are custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, charges for services and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the governmental fund financial statements (i.e., on the modified accrual basis) and the government-wide financial statements, revenues are deferred for:

- Grants and entitlements received before the eligibility requirements are met (e.g. cash advances)

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value are recognized as part of investment income.

1-E-2 Restricted Cash

Certain assets of the general fund are classified as restricted because their use is completely restricted by grant agreements or contractual agreements.

Certain proceeds of the County's general obligation bonds, as well as certain resources set aside for their repayment are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

1-E-3 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

1-E-4 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." Long-term interfund receivables and payables are classified as advances. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-5 Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an asset at the time the individual item is purchased. Inventories reported in the governmental funds are equally offset by a nonspendable fund balance category, which indicates that they do not constituted "available, spendable resources" even through they are a component of net current assets.

1-E-6 Prepaid Items

Payments made to vendors for services that will benefit periods beyond September 30, 2016, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is nonspendable, as this amount is not available for general appropriation.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government funds balance sheet.

Note 1 - Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of $5,000 and an estimated useful life of two years or more (excluding infrastructure). All infrastructure is capitalized with a cost of $50,000 and an estimated life of two years or more. The County's infrastructure consists of roads and bridges. The County's entire infrastructure has been reported regardless of acquisition date.

Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimate Useful Life
Buildings and improvements	50 Years
Site improvements	5-25 Years
Machinery and equipment	5-20 Years
Vehicles	5 Years
Furniture and fixtures	5 Years
Infrastructure	25-50 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees hired prior to February 1, 2000 can accumulate up to 960 hours of sick leave. Employees hired on or after February 1, 2000 can accumulate up to 480 hours of sick leave. Upon separation, those employees who have been employed by the County for at least ten years and are not participants in the Pension Plan are entitled to receive $50 for each unused day of sick leave. Employees participating in the Pension Plan are eligible to receive credited service for the accrued sick leave. Those employees who have been in the County's employ for less than ten years forfeit unused sick leave upon separation. Employees can accumulate up to 280 hours of annual leave, which is paid out at the regular rate. All annual leave over 280 hours as of fiscal year end is rolled over to banked leave, which is paid out at $50 a day for all employees not in the Pension Plan. Those in the Pension Plan will receive credited service for all banked leave. All vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-9 Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County has items that qualify for reporting in this category. The deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The County also has deferred outflows related to the County's pension plan. See Note 3-I.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has items that qualify for reporting in this category. The County has deferred inflows of resources related to the County's pension plan. See Note 3-I. The County also has one item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. This amount is deferred and recognized as an inflow of resources in the period the amounts become available.

1-E-10 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year.

1-E-11 Bond Premiums and Issuance Costs

On the government-wide and proprietary fund type statement of activities, bond premiums are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums are reported as other financing sources, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

1-E-12 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund balances are classified as follows:

a. *Nonspendable* – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

b. *Restricted* – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

c. *Committed* – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. In order to modify or rescind the commitment, the Board of Commissioners must adopt another resolution.

d. *Assigned* – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted or committed. Through resolution, the Board of Commissioners has authorized the County's finance director to assign fund balances.

e. Unassigned – The residual amount of fund balance is reported as unassigned for balances that do not meet the above constraints. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all governmental funds.

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

Net Position - Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e. the amount that the County has spent) for the acquisition, construction or improvement of those assets. This net investment amount also is adjusted by any deferred bond premiums, discounts or refunding amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

1-E-13 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the County, these revenues are charges for services for waste collection. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of each fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-14 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in the proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated from the government-wide statement of activities.

1-E-15 Local Option Sales Taxes

The County receives 61.41% of a 1% local option sales tax levied on all retail sales made within the County. The proceeds of such tax collected each year are used to reduce, on a dollar-for-dollar basis, the millage equivalent amount of property taxes, which would otherwise be required to be levied in the subsequent year. This allocation was renegotiated with municipalities within Coweta County in 2012.

1-E-16 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

On or about June 1 of each year, all agencies of the County submit requests for appropriation to the County's administrator so that a budget may be prepared. The budget is prepared by fund, function and department, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed budget is then presented to the Board of Commissioners for review. The Board of Commissioners holds public hearings and may add to, subtract from, or change appropriations but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the government's administrator, or the revenue estimates must be changed by an affirmative vote of a majority of the Board of Commissioners.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund.

Any change in total to a fund or changes between department appropriations within a fund requires approval of the Board of County Commissioners. The County's Finance Director is authorized to transfer appropriations between line items within a department within a fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The original 2016 budget was amended during the year. Encumbrance accounting is not used by the County.

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Primary Government

Deposits – State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered. The County's cash and investment policies do not specifically address custodial credit risk.

State statutes require collateral pledged in the amount of 110% of deposits. Depositories may secure deposits of public funds using the dedicated method or the pooled method as described below:

Under the *dedicated method*, a depository shall secure the deposits of each of its public depositors separately.

Under the *pooled method*, a depository shall secure deposits of public bodies which have deposits with it through a pool of collateral established by the depository with a custodian for the benefit of public bodies having deposits with such depository as set forth in code Section 45-8-13.1.

The goal of the County in investing is to obtain a reasonable return on investments with a minimum exposure to potential loss of capital due to market fluctuations.

As of September 30, 2016, the County had the following investments:

Investment Type	Fair Value	Maturity
Certificates of deposit	$ 250,288	Various

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County only invests in certificates of deposits at local banks. All certificates of deposits are properly collateralized.

Credit Risk – The County does not have a formal policy that addresses credit risk aside from adherence to State statutes of investments. State statutes authorize the County to invest in the following: (1) obligations of the state of Georgia or any other state; (2) obligations of the United States; (3) obligations fully insured or guaranteed by the United States government or one of its agencies; (4) obligations of any corporation of the United States government; (5) prime bankers' acceptances; (6) the State of Georgia local government investment pool; (7) repurchase agreements; and (8) obligations of any other political subdivision of the State of Georgia.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a formally adopted investment policy for managing concentration risk.

Note 3 - Detailed Notes on All Funds (Continued)

Fiduciary Funds

As of September 30, 2016 the Pension trust fund had the following investments:

			Investment Maturities (in Years)			
Type of Investment	Rating	Fair Value	Less than 1	1-5	6-10	More than 10
Pension trust fund:						
Common Stock	N/A	$ 25,738,541	N/A	N/A	N/A	N/A
Corporate Bonds	AAA	131,790	$ -	$ -	$ -	$ 131,790
	AA	690,206	-	106,037	320,443	263,726
	A	3,091,201	-	921,939	720,036	1,449,226
	BBB	5,774,153	113,611	1,687,389	1,540,956	2,432,197
	Not rated	91,115	-	91,115	-	-
Municipal Bonds	AAA	609,690	-	419,532	-	190,158
	AA	1,669,686	-	873,550	735,542	60,594
	A	131,677	-	-	-	131,677
	Not rated	96,455	-	-	-	96,455
U.S. Agencies	AA	1,239,091	-	996,800	-	242,291
U.S. Treasuries	Not rated	1,482,707	-	22,144	-	1,460,563
CMOs/Asset Backed	AAA	2,341,777	-	1,185,787	1,155,990	-
	Not rated	1,419,597	-	438,673	155,538	825,386
Mortgage Backed Securities	AAA	407,090	-	-	-	407,090
	AA	499,619	-	-	-	499,619
	A	36,779	-	-	-	36,779
	Not rated	4,913,808	-	-	-	4,913,808
Total pension trust fund		$ 50,364,982	$ 113,611	$ 6,742,966	$ 4,628,505	$ 13,141,359

Fair Value Measurements – The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

Level 1 inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 inputs are inputs other than quoted prices included in Level 1 that are observable for the asset in active markets, as well as inputs that are observable for the asset (other than quoted prices), such as interest rates, foreign exchange rates and yield curves that are observable at commonly quoted intervals.

Level 3 inputs are unobservable inputs for the asset which are typically based on the County's own assumptions, as there is little, if any, related market activity.

Note 3 - Detailed Notes on All Funds (Continued)

The County has the following recurring financial measurements as of September 30, 2016:

Investment	Level 1	Level 2	Level 3	Fair Value
Common Stock	$ 25,738,541	$ -	$ -	$ 25,738,541
Corporate Bonds	-	9,778,465	-	9,778,465
Municipal Bonds	-	2,507,508	-	2,507,508
U.S. Agencies	-	1,239,091	-	1,239,091
U.S. Treasuries	1,482,707	-	-	1,482,707
CMOs/Asset Backed	-	3,761,374	-	3,761,374
Mortgage Backed Securities	-	5,857,296	-	5,857,296
	$ 27,221,249	$ 23,143,733	$ -	$ 50,364,982

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The County does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk for investments is the risk that an issuer or other counterparty will not fulfill its obligations. State statutes authorize the County to invest in the following: (1) obligations of the state of Georgia or any other state; (2) obligations of the United States; (3) obligations fully insured or guaranteed by the United States government or one of its agencies; (4) obligations of any corporation of the United States government; (5) prime bankers' acceptances; (6) the State of Georgia local government investment pool; (7) repurchase agreements; and (8) obligations of any other political subdivision of the State of Georgia.

The County's Investment Policy Statement permits the investment of pension funds in the following: (1) cash and cash equivalents; (2) fixed income investments; and (3) domestic and Canadian equities (stocks).

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. To minimize this component of credit risk, the County's Investment Policy Statement also provides asset allocation limits for each security type. The following guidelines represent target and acceptable allocations established by the Board of Trustees of the Group Pension Plan for Employees of Coweta County, Georgia:

Asset Category	Target	Acceptable Range
Cash/cash equivalents	2%	0% - 10%
Fixed income	48%	35% - 60%
Domestic equities:		
Large Cap	32%	27% to 37%
Mid Cap	14%	9% to 19%
Small Cap	4%	0% to 9%
Total	100%	

Discretely Presented Component Unit - Library

Custodial credit risk – deposits – In the case of deposits, this the risk that in the event of a bank failure, the government's deposit's may not be returned. The Authority does not have a deposit policy for custodial credit risk As of September 30, 2016, all deposits of the library were adequately insured or collateralized.

Note 3 - Detailed Notes on All Funds (Continued)

Discretely Presented Component Unit - Development Authority

Custodial credit risk – deposits – In the case of deposits, this the risk that in the event of a bank failure, the government's deposit's may not be returned. The Authority does not have a deposit policy for custodial credit risk. As of September 30, 2016, the Development Authority's deposits and investments were properly collateralized with the depository financial institution.

Custodial credit risk – investments – For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments collateral securities that are in the possession of an outside party.

Interest rate risk – The Authority does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the Authority's current investments are all short-term in nature.

As of September 30, 2016, the Development Authority had the following investments:

Investment Type	Fair Value	Maturity
Certificates of deposit	$ 130,483	Various

Discretely Presented Component Unit – Airport Authority

Custodial credit risk – deposits – In the case of deposits, this the risk that in the event of a bank failure, the government's deposit's may not be returned. The Airport Authority does not have a deposit policy for custodial credit risk. As of September 30, 2016, the Airport Authority's deposits and investments were properly collateralized with the depository financial institution.

3-B. Receivables

Primary Government

Receivables at September 30, 2016 for the County's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	Fire District	SPLOST	Nonmajor Governmental
Receivables:				
Accounts	$ 1,196,380	$ 5,780	$ 13,078	$ 708,979
Property taxes	2,125,235	393,483	-	-
Intergovernmental	6,426,163	-	2,301,901	25,702
Gross receivables	9,747,778	399,263	2,314,979	734,681
Less allowance for uncollectibles	(738,705)	(76,282)	-	-
Net receivables	$ 9,009,073	$ 322,981	$ 2,314,979	$ 734,681

Note 3 - Detailed Notes on All Funds (Continued)

	Solid Waste Disposal Facility
Receivables:	
Accounts	$ 79,678
Property taxes	-
Intergovernmental	-
Gross receivables	79,678
Less allowance for uncollectibles	(30,140)
Net receivables	$ 49,538

Discretely Presented Component Units

	Health Department	Library System	Water & Sewerage Authority	Airport Authority	Development Authority
Receivables:					
Accounts	$ 966	$ 1,066	$ 1,581,563	$ 39,926	$ 10
Intergovernmental	61,900	-	-	-	484
Other	-	-	104,476	-	-
Gross receivables	62,866	1,066	1,686,039	39,926	494
Less allowance for uncollectibles	-	-	(179,361)	-	-
Net receivables	$ 62,866	$ 1,066	$ 1,506,678	$ 39,926	$ 494

3-C. Property Taxes

The Board of Commissioners levied property taxes on October 1, 2015. Property taxes attach as an enforceable lien on property as of October 1. Property taxes were billed on October 1, 2015 and are due upon receipt, however, the actual due date was December 1, 2015. The County bills and collects its own property taxes and also collects property taxes for the County Board of Education, City of Newnan, City of Senoia, City of Grantville, City of Moreland, City of Haralson, and City of Sharpsburg. The County also collects vehicle and mobile home taxes for the cities located in the County and the State of Georgia. Collection of the County's taxes and for the other governmental agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Governmental activities capital asset activity for the year ended September 30, 2016, was as follows:

	Balance 10/01/15	Additions	Deductions	Balance 09/30/16
Nondepreciable capital assets:				
Land	$ 25,261,798	$ 227,473	$ -	$ 25,489,271
Construction in progress	12,814,360	8,101,191	8,337,818	12,577,733
Total nondepreciable capital assets	38,076,158	8,328,664	8,337,818	38,067,004
Depreciable capital assets:				
Buildings and improvements	142,232,223	4,625,761	-	146,857,984
Machinery and equipment	28,018,747	2,312,855	85,670	30,245,932
Vehicles	20,636,858	1,224,178	523,611	21,337,425
Infrastructure	479,863,400	10,641,145	1,000,350	489,504,195
Total depreciable capital assets	670,751,228	18,803,939	1,609,631	687,945,536
Total capital assets	708,827,386	27,132,603	9,947,449	726,012,540
Accumulated depreciation:				
Buildings and improvements	43,897,922	3,939,206	-	47,837,128
Machinery and equipment	19,117,848	2,033,719	85,670	21,065,897
Vehicles	14,520,858	1,697,001	488,467	15,729,392
Infrastructure	280,937,398	18,158,557	1,000,350	298,095,605
Total accumulated depreciation	358,474,026	25,828,483	1,574,487	382,728,022
Governmental activities capital assets, net	$ 350,353,360	$ 1,304,120	$ 8,372,962	$ 343,284,518

Note 3 - Detailed Notes on All Funds (Continued)

Governmental activities depreciation expense

General government	$ 1,106,532
Judicial	1,018,833
Public safety	3,515,633
Public works	18,747,052
Public health and welfare	311
Recreation and culture	1,422,289
Housing and development	17,833
Total governmental activities depreciation expense	$ 25,828,483

The following are the changes in capital assets for Business-type activities:

	Balance 10/01/15	Additions	Deductions	Balance 09/30/16
Depreciable capital assets:				
Buildings and improvements	$ 1,063,539	$ -	$ -	$ 1,063,539
Machinery and equipment	2,260,924	6,811	-	2,267,735
Vehicles	78,710	-	-	78,710
Total depreciable capital assets	3,403,173	6,811	-	3,409,984
Accumulated depreciation:				
Buildings and improvements	477,025	21,868	-	498,893
Machinery and equipment	1,941,813	48,458	-	1,990,271
Vehicles	78,710	-	-	78,710
Total accumulated depreciation	2,497,548	70,326	-	2,567,874
Business-type activities capital assets, net	$ 905,625	$ (63,515)	$ -	$ 842,110

The depreciation expense for the business-type activities relates to the Solid Waste Disposal Facility Fund.

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in capital assets for the Coweta County Department of Public Health, a component unit:

	Balance 07/01/15	Additions	Deductions	Balance 06/30/16
Depreciable capital assets -				
Machinery and equipment	$ 47,399	$ 98,815	$ 10,140	$ 136,074
Accumulated depreciation -				
Machinery and equipment	31,624	15,741	10,140	37,225
Capital assets, net	$ 15,775	$ 83,074	$ -	$ 98,849

The following are the changes in capital assets for the Coweta County Public Library System, a component unit:

	Balance 10/01/15	Additions	Deductions	Balance 09/30/16
Depreciable capital assets:				
Machinery and equipment	$ 461,413	$ -	$ 38,380	$ 423,033
Improvements	-	119,641	-	119,641
Vehicles	1,420	-	-	1,420
Books and collections	2,879,210	507,383	96,552	3,290,041
Total depreciable capital assets	3,342,043	627,024	134,932	3,834,135
Accumulated depreciation:				
Machinery and equipment	426,899	15,934	38,380	404,453
Improvements	-	665	-	665
Vehicles	1,420	-	-	1,420
Books and collections	1,764,752	284,753	96,552	1,952,953
Total accumulated depreciation	2,193,071	301,352	134,932	2,359,491
Capital assets, net	$ 1,148,972	$ 325,672	$ -	$ 1,474,644

The Library uses the composite method of depreciation for its books and collections. Under this method, a full year of depreciation is taken in the year of acquisition, and any asset disposed is considered to be fully depreciated.

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in capital assets for the Coweta County Water and Sewerage Authority, a component unit:

	Balance 07/01/15	Additions	Deductions	Balance 06/30/16
Nondepreciable capital assets:				
Land	$ 7,158,649	$ 62,374	$ -	$ 7,221,023
Construction in progress	196,639	752,786	212,853	736,572
Total nondepreciable capital assets	7,355,288	815,160	212,853	7,957,595
Depreciable capital assets:				
Site improvements	2,051,051	82,929	-	2,133,980
Infrastructure	129,367,193	384,676	-	129,751,869
Buildings	36,384,562	73,756	-	36,458,318
Machinery and equipment	2,115,122	454,862	114,728	2,455,256
Furniture and fixtures	339,099	73,540	18,187	394,452
Vehicles	1,213,478	210,951	76,442	1,347,987
Capitalized interest	369,258	-	-	369,258
Intangibles	9,173,047	-	-	9,173,047
Total depreciable capital assets	181,012,810	1,280,714	209,357	182,084,167
Total capital assets	188,368,098	2,095,874	422,210	190,041,762
Accumulated depreciation:				
Site improvements	1,548,985	150,734	-	1,699,719
Infrastructure	35,219,614	2,729,291	-	37,948,905
Buildings	6,432,571	821,875	-	7,254,446
Machinery and equipment	1,578,936	152,673	114,338	1,617,271
Furniture and fixtures	268,241	40,162	18,186	290,217
Vehicles	793,395	171,151	69,515	895,031
Capitalized interest	151,396	7,385	-	158,781
Intangibles	787,639	284,609	-	1,072,248
Total accumulated depreciation	46,780,777	4,357,880	202,039	50,936,618
Capital assets, net	$ 141,587,321	$ (2,262,006)	$ 220,171	$ 139,105,144

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in capital assets for the Coweta County Airport Authority, a component unit:

	Balance 10/01/15	Additions	Deductions	Balance 09/30/16
Nondepreciable capital assets:				
Land	$ 1,012,500	$ -	$ -	$ 1,012,500
Construction in progress	1,185,247	3,734,124	279,309	4,640,062
Total nondepreciable capital assets	2,197,747	3,734,124	279,309	5,652,562
Depreciable capital assets:				
Buildings and improvements	12,519,836	279,309	-	12,799,145
Machinery and equipment	136,152	-	-	136,152
Total depreciable capital assets	12,655,988	279,309	-	12,935,297
Total capital assets	14,853,735	4,013,433	279,309	18,587,859
Accumulated depreciation:				
Buildings and improvements	3,637,815	267,649	-	3,905,464
Machinery and equipment	91,573	2,767	-	94,340
Total accumulated depreciation	3,729,388	270,416	-	3,999,804
Capital assets, net	$ 11,124,347	$ 3,743,017	$ 279,309	$ 14,588,055

The following are the changes in capital assets for the Coweta County Development Authority, a component unit:

	Balance 10/01/15	Additions	Deductions	Balance 09/30/16
Nondepreciable capital assets:				
Land	$ 189,150	$ -	$ -	$ 189,150
Depreciable capital assets:				
Buildings and improvements	8,065	-	-	8,065
Machinery and equipment	18,496	-	-	18,496
Total depreciable capital assets	26,561	-	-	26,561
Total capital assets	215,711	-	-	215,711
Accumulated depreciation:				
Buildings and improvements	4,705	1,152	-	5,857
Machinery and equipment	8,669	2,680	-	11,349
Total accumulated depreciation	13,374	3,832	-	17,206
Capital assets, net	$ 202,337	$ (3,832)	$ -	$ 198,505

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Interfund Transfers

Interfund Transfers - Interfund transfers for the year ended September 30, 2016, consisted of the following:

	Transfer to			
Transfers from	General Fund	Fire District Fund	Solid Waste Fund	Total
General fund	$ -	$ 1,297,424	$ 282,286	$ 1,579,710
Fire district fund	262,407	-	-	262,407
Nonmajor governmental funds	172,922	-	-	172,922
Total	$ 435,329	$ 1,297,424	$ 282,286	$ 2,015,039

Interfund transfers are utilized to (1) report revenues in the fund required by statute or budget to collect such revenue, or to expend such revenue, (2) account for revenues collected in the general fund which are to be used by other funds in accordance with budgetary authorizations or anticipated capital projects, and (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due. All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

3-F. Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require that the County place a final cover on its landfill when officially closed as well as perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after such closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post closure care costs is based on the amount of the landfill capacity used during the year. The estimated liability for post closure costs of the Ishman Ballard Road landfill has a balance of $415,035 as of September 30, 2016, which is based on 100% of landfill capacity. The liability is annually reduced by post closure costs being repaid through the County's General Fund.

The estimated liability for landfill closure and post closure costs has a balance of $958,204 as of September 30, 2016, which is based on 56.56% of the C & D Landfill being filled. This liability balance is recorded in the Solid Waste Disposal Facility Fund. The estimated total current remaining cost of the landfill closure and post closure care of $958,204 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were required as of September 30, 2016. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The County expects to finance the costs for the estimated landfill closure and postclosure care costs as they become due after waste is no longer accepted and during the thirty year minimum post closure period through the regular operations of the County.

3-G. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees hired prior to February 1, 2000 can accumulate up to 960 hours of sick leave. Employees hired on or after February 1, 2000 can accumulate up to 480 hours of sick leave. Upon separation, those employees who have been employed by the County for at least ten years and are not participants in the Pension Plan are entitled to receive $50 for each unused day of sick leave. Employees participating in the Pension Plan are eligible to receive credited service for the accrued sick leave. Those employees who have been in the County's employ for less than ten years forfeit unused sick leave upon separation. Employees can accumulate up to 280 hours of annual leave, which is paid out at the regular rate. All annual leave over 280 hours as of fiscal year end is rolled over to banked leave, which is paid out at $50 a day for all employees not in the Pension Plan. Those in the Pension Plan will receive credited service for all banked leave. All vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Note 3 - Detailed Notes on All Funds (Continued)

3-H. Long-Term Debt and Obligations

The following is a summary of the outstanding debt and obligations at September 30, 2016:

Governmental Activities	Outstanding 10/01/2015	Additions	Reductions	Outstanding 9/30/2016	Amounts Due in One Year
2009 General Obligation Bonds	$ 16,535,000	$ -	$ 13,815,000	$ 2,720,000	$ 860,000
Plus: original issue premium	315,192	-	269,270	45,922	19,004
2016 General Obligation Bonds	-	14,480,000	-	14,480,000	190,000
Total bonded debt	16,850,192	14,480,000	14,084,270	17,245,922	1,069,004
Net OPEB obligation	43,734,184	5,413,781	749,811	48,398,154	-
Net pension liability	22,757,497	9,327,984	-	32,085,481	-
Compensated absences	2,669,991	1,798,640	1,868,994	2,599,637	1,819,745
Closure and postclosure care costs	538,259	-	123,224	415,035	45,000
Total Governmental Activities	$ 86,550,123	$ 31,020,405	$ 16,826,299	$ 100,744,229	$ 2,933,749
Business-type Activities					
Net pension liability	$ 288,070	$ 167,505	$ -	$ 455,575	$ -
Compensated absences	14,030	11,850	9,821	16,059	11,241
Closure and postclosure care costs	789,349	168,855	-	958,204	45,000
Total Business-type Activities	$ 1,091,449	$ 348,210	$ 9,821	$ 1,429,838	$ 56,241

For governmental activities, net OPEB obligation, net pension liability and compensated absences are being liquidated primarily by the General Fund.

Governmental Activities Debt - The County reports two outstanding debt issues at September 30, 2016.

General Obligation Bonds, Series 2009 – During 2009, the County issued general obligation bonds to provide funds to finance fire protection facilities and equipment. The bonds are a direct and general obligation of the County payable from an ad valorem tax, unlimited as to rate or amount, to be levied upon all taxable property within the fire bond district. The original amount of the general obligation bonds carry interest rates between 2.00% - 4.40% per annum and become callable on March 1, 2019. During 2016, the County partially refunded the general obligation bonds with the General Obligation Bonds, Series 2016. As a result, the portion refunded is considered defeased, and the County has removed the liability from its financial statements.

Annual debt service requirements to amortize this debt, as of September 30, 2016 follow:

Year	Principal	Interest	Total
2017	$ 860,000	$ 96,025	$ 956,025
2018	905,000	61,038	966,038
2019	955,000	21,625	976,625
	$ 2,720,000	$ 178,688	$ 2,898,688

Note 3 - Detailed Notes on All Funds (Continued)

General Obligation Refunding Bonds, Series 2016 – During 2016, the County issued $14.48 million in general obligation refunding bonds with an interest rate of 2.10%. The County issued the bonds to advance refund $13.0 Million of the outstanding General Obligation Bonds, Series 2009. The County used the net proceeds to purchase securities that were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the 2009 series bonds. As a result, that portion of the 2009 series bonds is considered defeased, and the County has removed the liability from its accounts. The advance refunding reduced total debt service payments over the next 13 years by $941,105. This results in an economic gain (difference between present values of the debt service payments on the old and new debt) of $841,118 and a book loss of $1,113,355 that will be amortized as an adjustment of interest expense over the remaining 13 years of the refunding bonds. The bonds are a direct and general obligation of the County payable from an ad valorem tax, unlimited as to rate or amount, to be levied upon all taxable property within the fire bond district.

Annual debt service requirements to amortize this debt, as of September 30, 2016 follow:

Year	Principal	Interest	Total
2017	$ 190,000	$ 302,085	$ 492,085
2018	195,000	298,043	493,043
2019	200,000	293,895	493,895
2020	1,200,000	279,195	1,479,195
2021	1,230,000	253,680	1,483,680
2022-2026	6,800,000	856,275	7,656,275
2027-2029	4,665,000	149,047	4,814,047
	$ 14,480,000	$ 2,432,220	$ 16,912,220

(This note continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

The following is a summary of the outstanding debt and obligations of the County's discretely presented component units at September 30, 2016:

Component Units	Outstanding, Beginning of Year	Additions	Reductions	Outstanding, End of Year	Amounts Due in One Year
Health Department					
Net pension liability	$ 1,167,530	$ -	$ 22,524	$ 1,145,006	$ -
Compensated absences	86,037	32,340	31,669	86,708	33,236
Total Health Department	$ 1,253,567	$ 32,340	$ 54,193	$ 1,231,714	$ 33,236
Library System					
Net pension liability	$ 1,092,182	$ 222,107	$ -	$ 1,314,289	$ -
Compensated absences	61,557	46,903	43,090	65,370	45,759
Total Airport Authority	$ 1,153,739	$ 269,010	$ 43,090	$ 1,379,659	$ 45,759
Water and Sewerage Authority					
Revenue bonds	$ 96,335,000	$ -	$ 1,175,000	$ 95,160,000	$ 1,225,000
Plus: original issue premium	2,575,548	-	95,096	2,480,452	-
Total bonded debt	98,910,548	-	1,270,096	97,640,452	1,225,000
Deposits	1,481,855	-	10,653	1,471,202	-
Compensated absences	194,443	-	31,836	162,607	-
Total Water and Sewerage Authority	$ 100,586,846	$ -	$ 1,312,585	$ 99,274,261	$ 1,225,000
Airport Authority					
Notes payable	$ 695,875	$ -	$ 46,813	$ 649,062	$ 48,452
Compensated absences	16,107	14,805	11,275	19,637	13,746
Total Airport Authority	$ 711,982	$ 14,805	$ 58,088	$ 668,699	$ 62,198
Development Authority					
Compensated absences	$ 6,536	$ 5,604	$ 4,575	$ 7,565	$ 5,296

Revenue Bonds – The Water and Sewerage Authority, a discretely presented component unit of the County, issues revenue bonds to construct and maintain the water and sewerage system of Coweta County. Income derived from the acquired or constructed assets are pledged to pay debt service. The original amount of revenue bonds issued in current and prior years is $109,685,000.

The total principal and interest remaining to be paid is $158,202,354. Principal and interest payments for the year ended June 30, 2016 were $5,350,130 which is approximately 22.1% of operating revenues.

Note 3 - Detailed Notes on All Funds (Continued)

Water and Sewerage Authority Debt - The discretely presented component unit reports nine outstanding debt issues at June 30, 2016.

Series 2005 Refunding Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2001 bond issue. The bonds bear interest at rates from 2.70% to 5.00%.

Series 2010A Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for acquisition of water and sewerage systems and the addition and improvement of the water and sewerage system and the refunding of the 2005 bond issue. The bonds bear interest at rates from 4.25% to 4.50%.

Series 2010C Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2005 bond refunding issue. The bonds bear interest at rates from 3.00% to 5.00%.

Series 2013A Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the refunding of the 2001 bond issue and partial refunding of 2007 bond issue. The bonds bear interest at rates from 4.500% to 4.625%.

Series 2013B Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2005 refunding bond issue. The bonds bear interest at rates from 2.00% to 5.10%.

Series 2014A Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2007 bond issue. The bonds bear interest at rates from 3.50% to 4.00%.

Series 2014B Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2007 bond issue. The bonds bear interest at a rate of 3.25%

Series 2015A Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2007 bond issue. The bonds bear interest at rates from 2.00% to 4.00%.

Series 2015B Revenue Bonds - The Water and Sewerage Authority issued revenue bonds to be used for the partial refunding of the 2007 bond issue. The bonds bear interest at a rate of 2.00% The obligation was paid in full during the fiscal year.

As a result of the issuance of the Series 2014 and Series 2015 revenue bonds, all of the outstanding Series 2007 revenue bonds have been defeased.

The advance refundings decreased total debt service payments over the next 22 years by $4,484,932. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately $3,400,000.

(This note continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to amortize the debt, as of June 30, 2016 is as follows:

Year	Principal	Interest	Total
2017	$ 1,225,000	$ 4,133,980	$ 5,358,980
2018	1,675,000	4,089,480	5,764,480
2019	1,790,000	4,020,887	5,810,887
2020	2,090,000	3,946,274	6,036,274
2021	2,660,000	3,852,924	6,512,924
2022-2026	15,395,000	17,184,131	32,579,131
2027-2031	19,380,000	13,315,545	32,695,545
2032-2036	22,100,000	8,814,133	30,914,133
2037-2041	28,845,000	3,685,000	32,530,000
	$ 95,160,000	$ 63,042,354	$ 158,202,354

Notes Payable – The Airport Authority issued a note payable to provide funds for improvements to the Newnan-Coweta Airport. The note payable with an original balance of $652,300, bearing interest of 5.83%, was refinanced in October 2012. This resulted in two notes payable, one tax-exempt promissory note in the amount of $376,965 and one taxable promissory note in the amount of $448,035. The tax-exempt and taxable notes bear interest of 2.77% and 4.05%, respectively, and both mature on November 1, 2027. Coweta County, Georgia has pledged full faith and credit to provide the funds required to fulfill the obligations of this contract. Payment requirements to maturity are as follows:

Year	Principal	Interest	Total
2017	$ 48,452	$ 21,772	$ 70,224
2018	50,152	20,073	70,225
2019	51,912	18,312	70,224
2020	53,737	16,488	70,225
2021	55,628	14,597	70,225
2022-2026	309,011	42,113	351,124
2027-2028	80,170	1,760	81,930
	$ 649,062	$ 135,115	$ 784,177

3-I. Pensions

The Group Pension Plan for Employees of Coweta County, Georgia

General Information about the Pension Plan

Plan Description – The Group Pension Plan for Employees of Coweta County, Georgia ("the Plan") provides pension benefits to all full-time employees of the County who were eligible to participate prior to July 1, 2006. The Plan was frozen as of July 1, 2006, and employees hired subsequent to this date are not eligible to participate in the Plan. The Plan is a single-employer defined benefit pension plan administered by the Board of Commissioners. The Plan's trust fund is managed by a Board of Trustees appointed by the Board of Commissioners. The Plan is part of the County's financial reporting entity and is therefore included in these financial statements as a Pension Trust Fund. No stand-alone financial report is issued.

Note 3 - Detailed Notes on All Funds (Continued)

Benefit provided – The Normal Retirement Date for each participant is the first of the month coincident with or next following the earlier of:

- the completion of 35 Years of Credited Service, or
- the date the sum of a Participant's age plus Years of Credited Service equals at least 85, or
- the later of age 65 or completion of 10 Years of Credited Service.

Upon eligibility to retire, participants are entitled to an annual benefit in the amount of:

- 1.5% of Average Monthly Compensation multiplied by Years of Credited Service not in excess of 15 years, and
- 2.0% of Average Monthly Compensation multiplied by Years of Credited Service in excess of 15 but not in excess of 25 years, and
- 3.0% of Average Monthly Compensation multiplied by Years of Credited Service in excess of 25 but not in excess of 39 years.

For 39 or more years of Credited Service, the retirement benefit is equal to 85% of Average Monthly Compensation. The Average Monthly Compensation is the participant's reported base earnings in the highest paid three years divided by 36. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by a plan document executed by the Board of Commissioners.

Employees covered by benefit terms – At July 1, 2015, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	109
Inactive employees entitled to but not yet receiving benefits	9
Active employees	303
	421

Contributions – The County is required to contribute at an actuarially determined rate. Section 47-20-10 of the Georgia code sets forth minimum funding standards for state and local government pension plans. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. County employees are required to contribute to the Plan 2.75% of compensation. The County matches the employees' contributions and then contributes the remaining cost between the actuarially determined rate and the contribution rate of employees.

Net Pension Liability

The County's net pension liability was measured as of September 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015.

Inflation	2.5 percent
Salary increases	2.5 percent annually
Investment rate of return	6.5 percent

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table projected to 2018 with Scale AA.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial study for the period of July 1, 2014 to June 30, 2015.

Note 3 - Detailed Notes on All Funds (Continued)

Discount rate – The discount rate used to measure the total pension liability was 6.33%. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current contribution levels and that future employer contributions will be based on the projected annual normal costs plus a 15-year amortization of the unfunded liability. Based on these assumptions, the plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments for current active and inactive employees. Accordingly, long-term rate changes from the 6.50% assumed long-term rate of return on plan assets to the 4.00% assumed Municipal Bond Rate at the year the funds are no longer sufficient. Therefore, the equivalent single rate of 6.33% was used as the discount rate for generating the plan's liability.

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return
Fixed income	60.0%	3.7%
Equities	40.0%	8.1%
	100.0%	

A money-weighted return is weighted by the amount of dollars in the fund at the beginning and end of the performance period. A money-weighted return is highly influenced by the timing of cash flows into and out of the fund and is a better measure of an entity who controls the cash flows into and out of the fund. The money-weighted rate of return for the fiscal year ended September 30, 2016 was (2.41)%.

Changes in Net Pension Liability

	Total Pension Liability	Net Fiduciary Position	Net Pension Liability
Balances at September 30, 2014	$ 72,537,814	$ 49,492,247	$ 23,045,567
Changes for the year:			
Service cost	1,138,589	-	1,138,589
Interest	4,580,960	-	4,580,960
Differences between expected and actual experience	3,473,268	-	3,473,268
Contributions - employer	-	2,402,782	(2,402,782)
Contributions - employee	-	399,401	(399,401)
Net investment income	-	(1,194,125)	1,194,125
Benefits paid	(2,614,718)	(2,614,718)	-
Other changes	1,910,730	-	1,910,730
Net changes	8,488,829	(1,006,660)	9,495,489
Balances at September 30, 2015	$ 81,026,643	$ 48,485,587	$ 32,541,056

Note 3 - Detailed Notes on All Funds (Continued)

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using a blended discount rate of 6.33%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1–percentage-point lower (5.33 percent) or 1-percentage-point higher (7.33 percent) than the current rate:

	1% Decrease (5.33%)	Current Discount Rate (6.33%)	1% Increase (7.33%)
County's net pension liability	$ 45,279,339	$ 32,541,056	$ 22,202,045

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2016, the County recognized pension expense of $3,762,987. At September 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 3,087,348	$ 2,322,133
Changes in assumptions	1,698,427	2,046,398
Net difference between projected and actual plan investments	2,813,246	-
Employer contributions subsequent to the measurement date	3,231,882	-
Total	$ 10,830,903	$ 4,368,531

$3,231,882 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending September 30, 2017. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended September 30:	
2017	$ 450,429
2018	450,429
2019	450,427
2020	360,029
2021	(275,489)
Thereafter	1,794,665

Payable to the Pension Plan

At September 30, 2016, the County reported a payable of $5,028 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2016. These amounts are included in accrued expenses.

Note 3 - Detailed Notes on All Funds (Continued)

Other Defined Benefit Plans

Certain employees, elected officials, and appointed officials are eligible for participation in various multi employer cost-sharing defined benefit plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Sheriff's Retirement System of Georgia
Magistrates' Retirement Fund of Georgia
Georgia Firefighters' Pension Fund
Peace Officers' Annuity and Benefit Fund of Georgia
Judges of the Probate Courts Retirement Fund of Georgia
Superior Court Clerks' Retirement Fund of Georgia
Georgia Judicial Retirement System
Employees' Retirement System of Georgia

Discretely Presented Component Unit – Coweta County Department of Public Health

General Information about the Employees' Retirement System

Plan description – The Employees' Retirement System of Georgia (ERS) is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov.

Benefits provided – The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Note 3 - Detailed Notes on All Funds (Continued)

Contributions – Member contributions under the Old Plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the Old Plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the Old Plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the New Plan and GSEPS are 1.25% of annual compensation. The Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2016 was 24.72% of annual covered payroll for Old and New Plan members and 21.69% for GSEPS members. The Health Department's contributions to ERS totaled $138,160 for the year ended June 30, 2016. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the Health Department reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2014. An expected total pension liability as of June 30, 2015 was determined using standard roll-forward techniques. The Health Department's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2015. At June 30, 2015, the Health Department's proportion was 0.028262%, which was an increase of 0.002867% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the Health Department recognized pension expense of $41,609. At June 30, 2016, the Health Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 9,148
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	82,614
Changes in proportion and differences between employer contributions and proportionate share of contributions	17,895	80,265
Employer contributions subsequent to the measurement date	138,160	-
Total	$ 156,055	$ 172,027

Note 3 - Detailed Notes on All Funds (Continued)

Health Department contributions subsequent to the measurement date of $138,160 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2017	$ (78,537)
2018	(66,628)
2019	(36,823)
2020	27,856
2021	-
Thereafter	-

Actuarial assumptions: The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of June 30, 2014 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45 – 9.25%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Fixed income	30.00%	3.00%
Domestic large equities	39.70%	6.50%
Domestic mid equities	3.70%	10.00%
Domestic small equities	1.60%	13.00%
International developed market equities	18.90%	6.50%
International emerging market equities	6.10%	11.00%
	100.00%	

* Rates shown are net of the 3.00% assumed rate of inflation

Note 3 - Detailed Notes on All Funds (Continued)

Discount rate: The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Health Department's proportionate share of the net pension liability to changes in the discount rate: The following presents the Health Department's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Health Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1-percentage-point higher (8.50 %) than the current rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1% Increase (8.5%)
Department's proportionate share of the net pension liability	$ 1,623,087	$ 1,145,006	$ 737,423

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov.

Discretely Presented Component Unit – Coweta County Public Library System

General Information about the Teachers Retirement System

Plan description – All full time librarians and clerical personnel employed by the Library are provided a pension through the Teachers Retirement System of Georgia (TRS). TRS, a cost-sharing multiple-employer defined benefit pension plan, is administered by the TRS Board of Trustees (TRS Board). Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. TRS issues a publicly available financial report that can be obtained at www.trsga.com/publications.

Benefits provided - TRS provides service retirement, disability retirement, and death benefits. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. An employee is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. Ten years of service is required for disability and death benefits eligibility. Disability benefits are based on the employee's creditable service and compensation up to the time of disability. Death benefits equal the amount that would be payable to the employee's beneficiary had the employee retired on the date of death. Death benefits are based on the employee's creditable service and compensation up to the date of death.

Contributions - Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the TRS Board. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employees were required to contribute 6.00% of their annual pay during fiscal year 2016. Library contributions to TRS were $136,571 for the year ended September 30, 2016.

Note 3 - Detailed Notes on All Funds (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the Library reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2014. An expected total pension liability as of June 30, 2015 was determined using standard roll-forward techniques. The Library's proportion of the net pension liability was based on contributions to TRS during the fiscal year ended June 30, 2015. At June 30, 2015, the Library's proportion was 0.008633%, which was a decrease of 0.000012% from its proportion measured as of June 30, 2014.

For the year ended September 30, 2016, the Library recognized pension expense of $59,858. At September 30, 2016, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 11,560
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	110,862
Changes in proportion and differences between employer contributions and proportionate share of contributions	24,247	1,652
Employer contributions subsequent to the measurement date	165,255	-
Total	$ 189,502	$ 124,074

Library contributions subsequent to the measurement date of $165,255 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending September 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2017	$ (47,494)
2018	(47,494)
2019	(47,494)
2020	43,286
2021	(631)
Thereafter	-

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial assumptions: The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of June 30, 2014 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75 – 7.00%, average, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females set back two years for males and set back three years for females.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Fixed income	30.00%	3.00%
Domestic large equities	39.70%	6.50%
Domestic mid equities	3.70%	10.00%
Domestic small equities	1.60%	13.00%
International developed market equities	18.90%	6.50%
International emerging market equities	6.10%	11.00%
	100.00%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Library's proportionate share of the net pension liability to changes in the discount rate: The following presents the Library's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the Library's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.5%)	Current discount rate (7.5%)	1% Increase (8.5%)
Library's proportionate share of the net pension liability	$ 2,258,505	$ 1,314,289	$ 536,029

Note 3 - Detailed Notes on All Funds (Continued)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued TRS financial report which is publically available at www.trsga.com/publications.

Payables to the pension plan

At September 30, 2016, the Library reported a payable of $1,848 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2016. These amounts are included in accrued expenses.

3-J. Defined Contribution Plan

The County has a defined contribution plan which is administered by BB&T Corporation. The County offers its employees a defined contribution plan created in accordance with Internal Revenue Code Section 457 and 401. The plan is available to County employees not in the Pension Plan, and permits them to defer a portion of their salary until future years. The County matches employee contributions on a 1:1 ratio up to a maximum of five percent. For the year ended September 30, 2016, employee contributions were $981,326 and County contributions were $832,554. Plan provisions are established and amended by a resolution of the Board of County Commissioners.

3-K. Other Postemployment Benefits (OPEB)

The County administers a single-employer defined benefit health care plan.

Plan Description and Funding Policy – The Coweta County Board of Commissioners authorizes participation in the Plan and sets the contribution rates and benefits. Coverage under the plan includes healthcare, life insurance, and dental coverage benefits, in accordance with the Coweta Personnel Management System, to all employees participating in the Pension Plan and Defined Contribution Plan, who were employed full-time prior to January 1, 2015. There are no separately issued financial statements related to the County's Plan. The following eligibility requirements apply:

- For retired employees with a minimum of 25 years of credited service, the County will provide an insurance package that includes healthcare, and life insurance coverage benefits at no cost. The retiree's spouse may also be covered but must pay the current employee rate. Dental insurance may be purchased at the employee rate. Upon becoming Medicare eligible, retired employees will be placed on a Supplemental Medicare Plan at no cost. The spouse of the retired employee is eligible to receive the Supplemental Medicare Plan for a designated monthly premium.

- For retired employees that have a minimum of 35 years of credited service, the County will provide an insurance package that includes healthcare, and life insurance coverage benefits at no cost. The retiree's spouse may also be covered at no cost. Dental insurance may be purchased at the employee rate. Upon becoming Medicare eligible, retired employees and their spouse will be placed on a Supplemental Medicare Plan at no cost.

- For retired employees that are at least 65 years of age and have a minimum of 10 years of credited service, the County will provide a Supplemental Medicare Plan for a designated monthly premium.

The post-employment healthcare benefits are currently funded on a pay-as-you-go basis. No assets have been segregated and restricted to provide post-employment benefits. For fiscal year 2016, the County contributed $749,811 to the plan and total member contributions were $44,771.

Note 3 - Detailed Notes on All Funds (Continued)

Annual OPEB Cost – The County's annual OPEB costs for the last three years are as follows:

Fiscal Year Beginning October 1,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2014	$ 8,943,000	$ 728,977	8.2%	$ 39,426,482
2015	5,173,137	865,435	16.7%	43,734,184
2016	5,413,781	749,811	13.9%	48,398,154

Annual OPEB Cost and Net OPEB Obligation – The following table includes the County's estimated annual OPEB cost for the current year, the amount actually contributed to the plan, and the changes in the County's net OPEB obligation:

	September 30, 2016	September 30, 2015
Annual required contribution	$ 5,449,911	$ 5,205,708
Interest on OPEB obligation	1,749,367	1,577,059
Adjustment to annual required contribution	(1,785,497)	(1,609,630)
Annual OPEB cost	5,413,781	5,173,137
Contributions made	(749,811)	(865,435)
Increase in net OPEB obligation	4,663,970	4,307,702
Net OPEB obligation, beginning of year	43,734,184	39,426,482
Net OPEB obligation, end of year	$ 48,398,154	$ 43,734,184

Funded Status and Funding Progress – The County's funding status based upon the most recent actuarial valuations follow:

Schedule of Funded Status

	(1)	(2)	(3)	(4)	(5)	(6)
Measurement Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Funded Ratio (1)/(2)	Unfunded AAL/(UAAL) (2) - (1)	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
7/1/2015	$ -	$ 63,277,699	0.0%	$ 63,277,699	$ 35,005,282	180.8%

Actuarial valuations for OPEB plans involve the estimates of the value of reported amounts and assumptions about the probability of events far into the future, and that actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made in the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 3 - Detailed Notes on All Funds (Continued)

The County's actuarial valuation information is as follows:

Current Valuation Date	July 1, 2015
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percentage of pay, open
Amortization Period	30 years
Asset Valuation Method	N/A
Actuarial Assumptions -	
Investment Rate of Return *	4.00%
Medical Cost Trend Rate:	
Pre-Medicare Trend Rate	7.00%
Post-Medicare Trend Rate	5.00%
Year of Ultimate Trend Rate	2015-2016
* Includes inflation at	2.50%

3-L. Net Investment in Capital Assets

The "*Net investment in capital assets*" reported on the government-wide statement of net position as of September 30, 2016 are as follows:

Net investment in capital assets	Governmental Activities	Business-type Activities	Component Units
Cost of capital assets	$ 726,012,540	$ 3,409,984	$ 212,815,541
Less accumulated depreciation	382,728,022	2,567,874	57,350,344
Book value	343,284,518	842,110	155,465,197
Plus construction proceeds	2,211,769	-	-
Less capital related debt	(17,245,922)	-	(92,129,956)
Net investment in capital assets	$ 328,250,365	$ 842,110	$ 63,335,241

Note 3 - Detailed Notes on All Funds (Continued)

3-M. Fund Equity

The County's governmental funds show the following fund equity accounts as of September 30, 2016:

	General Fund	Fire District	SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances (Deficits)					
Nonspendable					
Inventory	$ 424,933	$ -	$ -	$ -	$ 424,933
Prepaid items	85,776	-	-	-	85,776
Restricted					
Special programs	-	-	-	3,636,543	3,636,543
Senior center	193,603	-	-	-	193,603
Victim witness	101,765	-	-	-	101,765
Juvenile court	58,015	-	-	-	58,015
State court technology	79,807	-	-	-	79,807
Community service	21,181	-	-	-	21,181
Debt service	-	348,005	-	-	348,005
Capital projects	-	2,211,769	12,275,094	-	14,486,863
Assigned					
Capital projects	-	-	-	1,371,424	1,371,424
Unassigned	14,954,821	-	-	-	14,954,821
Total Fund Balances (Deficits)	$ 15,919,901	$ 2,559,774	$ 12,275,094	$ 5,007,967	$ 35,762,736

Note 4 - Other Notes

4-A. Risk Management

The County purchases commercial automotive liability insurance with a $1,000,000 primary limit to cover its automobiles, trucks and commercial vehicles. In addition, the County purchases general liability, law enforcement liability, employment practices liability and public entity management liability coverage, all with a $1,000,000 primary limit and a $25,000 deductible per incident. The County also maintains a policy providing $5,000,000 in excess coverage over the primary limits of the above itemized coverage. Building and contents and contractor's equipment are insured through property and flood insurance policies, and the County retains the first $25,000 of each loss.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. Settled claims in the past three years have not exceeded the coverages.

The County provides health insurance for its employees under a plan of partial self-insurance. Under this plan, the County covers claim settlements and judgments out of its General Fund resources. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. At September 30, 2016, the County included $1,049,296 for unpaid claims in accrued expenses. This liability was determined based on actual claims received for the first three months after year end. These claims are expected to be paid within 12 months of the year end.

Note 4 - Other Notes (Continued)

The County purchases commercial insurance for claims in excess of coverage provided by the County. During the year ended September 30, 2016, excess coverage was obtained for any individual claim in excess of $150,000 or aggregate claims in excess of $10,000,000.

The following represents the changes in approximate liabilities for the County from October 1, 2013 to September 30, 2016 for health and dental benefits:

September 30,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2014	$ 412,914	$ 10,946,930	$ 11,192,858	$ 166,986
2015	166,986	13,075,975	12,506,735	736,226
2016	736,226	9,407,937	9,094,867	1,049,296

The County provides workers' compensation insurance for its employees under a plan of partial self-insurance. Under this plan, the County pays up to $500,000 per claim out of its General Fund resources. The County purchases commercial insurance that pays in excess of $500,000 up to $1,000,000 per claim. Under this plan, the County covers claim settlements and judgments out of its General Fund resources. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. At September 30, 2016, the County included $26,910 for unpaid claims in accrued expenses. This liability was determined based on actual claims received for the first two months after year end plus projected claims based on prior years' activity. These claims are expected to be paid within 12 months of the year end.

The following represents the changes in approximate liabilities for workers' compensation from October 1, 2013 to September 30, 2016:

September 30,	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2014	$ 57,205	$ 88,261	$ 96,703	$ 48,763
2015	48,763	273,072	159,373	162,462
2016	162,462	(43,717)	91,835	26,910

A third party administrator is employed to review and process claims for these self-insurance programs.

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at September 30, 2016. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

Note 4 - Other Notes (Continued)

4-C. Joint Ventures

The County participates in the following two joint ventures.

Three Rivers Regional Commission – Under Georgia law, the County, in conjunction with other cities and counties in the area, is a member of the Three Rivers Regional Commission and is required to pay annual dues thereto. During its year ended September 30, 2016, the County paid $90,986 in such dues.

Membership in a regional commission is required by the official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the regional commissions in Georgia. The Three Rivers Regional Commission Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.l provides that the governments are liable for any debts or obligations of a regional commission beyond its resources.

Separately issued financial statements may be obtained by request mailed to: Three Rivers Regional Commission, P.O. Box 818, Griffin, Georgia 30224-2607.

Western Area Regional Radio System Authority - The County along with Carroll County, Haralson County, and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments.

Separately issued financial statements may be obtained from the Treasurer of the Authority, 423 College Street, Carrollton, Georgia 30117.

4-D. Hotel/Motel Lodging Tax

During the year ended September 30, 2016, the County collected $288,203 in Hotel/Motel taxes of which $115,281 or 40% was required to be spent to promote tourism, conventions, and trade shows. The County actually spent $86,624, of which $15,760 was associated with 2015 revenue. For the year ended September 30, 2016, 83% of tax receipts were expended for these purposes under OCGA-48-13-51. The remaining receipts of $44,417 will be spent in fiscal year 2017. The County complied with the requirements of this law.

4-E. Emergency Services Training Facility

The County Board of Commissioners share in the costs of the Newnan/Coweta Emergency Services Training Facility. A board oversees the day-to-day operations of the training facility which is owned by the City of Newnan. The board is comprised of department heads from the agencies that share in the costs of operating this facility. They are as follows: Newnan Fire Department, Newnan Police Department, Coweta County Chapter American Red Cross, Coweta County E-911/EMA, Coweta County Sheriffs Office, and the Coweta County Fire Department.

COWETA COUNTY

REQUIRED SUPPLEMENTARY INFORMATION

Coweta County, Georgia

Required Supplementary Information

Schedule of Changes in the County's Net Pension Liability

and Related Ratios

For the Year Ended September 30

	2016	2015
Total pension liability		
Service cost	$ 1,138,589	$ 1,293,670
Interest	4,580,960	4,136,934
Differences between expected and actual experience	3,473,268	(3,250,985)
Changes of assumptions	-	(2,864,956)
Benefit payments	(2,614,718)	(2,179,619)
Other changes	1,910,730	-
Net change in total pension liability	8,488,829	(2,864,956)
Total pension liability-beginning	72,537,814	75,402,770
Total pension liability-ending (a)	$ 81,026,643	$ 72,537,814
Plan fiduciary net position		
Contributions-employer	$ 2,402,782	$ 3,525,709
Contributions-employee	399,401	436,735
Net investment income	(1,194,125)	1,877,447
Benefit payments	(2,614,718)	(2,179,619)
Employee contribution refunds	-	-
Administrative expense	-	-
Other	-	(451,993)
Net change in plan fiduciary net position	(1,006,660)	3,208,279
Plan fiduciary net position-beginning	49,492,247	46,283,968
Plan fiduciary net position-ending (b)	$ 48,485,587	$ 49,492,247
County's net pension liability (assets) - ending (a) - (b)	$ 32,541,056	$ 23,045,567
Plan fiduciary net position as a percentage of the total pension liability (asset)	59.84%	68.23%
Covered-employee payroll	$ 14,706,096	$ 17,598,727
County's net pension liability (asset) as a percentage of covered-employee payroll	221.28%	130.95%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County, Georgia
Required Supplementary Information
Schedule of Contributions
For the Year Ended September 30

	2016	2015
Actuarially determined contribution	$ 3,432,836	$ 3,041,900
Contributions in relation to the actuarially determined contribution	2,802,183	3,962,444
Contribution deficiency (excess)	$ 630,653	$ (920,544)
Covered-employee payroll	$ 15,875,582	$ 14,706,096
Contributions as a percentage of covered-employee payroll	17.65%	26.94%

Notes to Schedule

Valuation Date:	July 1, 2015
Actuarial cost method	Entry Age Normal
Asset valuation method	Smoothed market value with a 5-year smoothing period
Inflation	2.50%
Salary increases	2.50% annually
Investment rate of return	4.00% for one year and 6.50% thereafter
Retirement age	65
Mortality	Mortality rates were based on RP-2000 Combined Mortality Table projected to 2018 with Scale AA
Other Information:	This schedule is presented to illustrate the requirement to show information for 10 years. However, a full 10-year trend is not available. The Actuarially determined contribution rate was determined as of July 1, 2015, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending September 30, 2016.

Coweta County, Georgia
Required Supplementary Information
Schedule of Investment Returns
For the Year Ended September 30

	2016	2015	2014
Annual money-weighted rate of return	-2.41%	3.02%	3.46%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County Department of Public Health

Required Supplementary Information

Schedule of Proportionate Share of the Net Pension Liability

Employees' Retirement System of Georgia

For the Year Ended June 30

	2016	2015
Health Department's proportion of the net pension liability	0.028262%	0.031129%
Health Department's proportionate share of the net pension liability	$ 1,145,006	$ 1,167,530
Health Department's covered-employee payroll	$ 562,123	$ 718,151
Health Department's proportionate share of the net pension liability as a percentage of its covered-employee payroll	203.69%	162.57%
Plan fiduciary net position as a percentage of the total pension liability	76.20%	77.99%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County Department of Public Health

Required Supplementary Information

Schedule of Contributions

Employees' Retirement System of Georgia

For the Year Ended June 30

	2016	2015
Contractually required contribution	$ 138,160	$ 150,001
Contributions in relation to the contractually required contribution	138,160	150,001
Contribution deficiency (excess)	$ -	$ -
Health Department's covered-employee payroll	$ 718,151	$ 686,800
Contributions as a percentage of covered-employee payroll	19.24%	21.84%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County Public Library System

Required Supplementary Information

Schedule of Proportionate Share of the Net Pension Liability

Teachers Retirement System of Georgia

For the Year Ended September 30

	2016	2015
Library System's proportion of the net pension liability	0.008633%	0.008645%
Library System's proportionate share of the net pension liability	$ 1,314,289	$ 1,092,182
Library System's covered-employee payroll	$ 957,050	$ 910,073
Library System's proportionate share of the net pension liability as a percentage of its covered-employee payroll	137.33%	120.01%
Plan fiduciary net position as a percentage of the total pension liability	81.44%	84.03%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County Public Library System
Required Supplementary Information
Schedule of Contributions
Teachers Retirement System of Georgia
For the Year Ended September 30

	2016	2015
Contractually required contribution	$ 136,571	$ 121,926
Contributions in relation to the contractually required contribution	136,571	121,926
Contribution deficiency (excess)	$ -	$ -
Library System's covered-employee payroll	$ 957,050	$ 910,073
Contributions as a percentage of covered-employee payroll	14.27%	13.40%

Notes to the Schedule:

This schedule will present 10 years of information once its accumulated.

Coweta County, Georgia
Required Supplementary Information
Schedule of Funding Progress
September 30, 2016

Other Post Retirement Benefits

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
7/1/2010	$ -	$ 52,809,000	0.0%	$ 52,809,000	$ 22,979,000	229.8%
7/1/2011	-	69,262,000	0.0%	69,262,000	30,483,000	227.2%
7/1/2012	-	75,777,000	0.0%	75,777,000	30,483,000	248.6%
7/1/2013	-	97,567,000	0.0%	97,567,000	33,148,000	294.3%
7/1/2015	-	63,277,699	0.0%	63,277,699	35,005,282	180.8%

2009 was the first year this plan valuation information was required to be disclosed and the actuarial valution covered fiscal year ended September 30, 2010 and 2011. The County now has biennal actuarial valuations.

COWETA COUNTY

OTHER SUPPLEMENTARY INFORMATION

COWETA COUNTY

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Coweta County, Georgia
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 53,118,491	$ 53,118,491	$ 52,339,566	$ (778,925)
Licenses and permits	2,680,000	2,680,000	3,020,813	340,813
Intergovernmental	799,995	799,995	885,134	85,139
Charges for services	8,501,750	8,501,750	9,134,606	632,856
Fines and forfeitures	3,987,500	3,987,500	4,031,933	44,433
Investment earnings	50,000	50,000	23,237	(26,763)
Contributions and donations	35,000	35,000	15,606	(19,394)
Miscellaneous	500	500	148,262	147,762
Total revenues	69,173,236	69,173,236	69,599,157	425,921
Expenditures				
Current				
General Government				
Commissioners	217,438	196,938	196,682	256
Administrator	639,502	634,002	633,681	321
Elections	292,036	265,936	265,929	7
Financial administration	847,936	827,536	827,449	87
Business license	82,201	83,301	83,242	59
County attorney	220,000	218,000	217,814	186
Information technology	1,016,931	1,044,131	1,044,127	4
Human resources	611,426	599,626	599,535	91
Tax Commissioner	1,247,351	1,295,351	1,295,289	62
Tax Assessor	1,408,328	1,377,328	1,376,907	421
Insurance	1,688,000	2,151,100	2,151,092	8
Public buildings	2,731,419	2,696,119	2,700,018	(3,899)
General county	2,769,323	2,370,323	2,370,108	215
Appropriations	90,500	91,000	90,986	14
Registrar	214,782	245,582	245,453	129
Total General Government	14,077,173	14,096,273	14,098,312	(2,039)
Judicial				
Superior court	78,870	66,370	64,905	1,465
Clerk of superior court	1,407,232	1,366,032	1,365,967	65
District attorney	749,447	754,947	754,896	51
State court	491,056	435,456	434,906	550
Magistrate court	929,544	889,343	889,314	29
Probate court	680,701	746,101	746,011	90
Clerk of state court	574,559	565,659	565,621	38

(continued)

Coweta County, Georgia
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Juvenile court	796,605	690,906	694,458	(3,552)
Drug court	448,581	525,081	482,773	42,308
Supplemental courts	614,324	713,624	713,542	82
Solicitor	1,097,775	1,046,075	1,046,053	22
Victim witness	261,753	318,353	318,117	236
Indigent defense	658,836	661,336	661,114	222
Appropriations	1,200	-	-	-
Pretrial services	65,192	85,492	85,416	76
Total Judicial	8,855,675	8,864,775	8,823,093	41,682
Public Safety				
Sheriff	12,006,857	12,107,157	12,107,119	38
Jail	6,376,799	6,876,099	6,876,139	(40)
Work release center	567,741	564,241	569,082	(4,841)
Community service	4,000	1,200	1,165	35
Correctional institute	4,038,844	4,010,144	4,007,225	2,919
Emergency management	197,212	243,712	243,608	104
Ambulance service	4,289,396	4,527,396	4,527,231	165
Coroner	134,860	127,360	127,272	88
School resource officers	1,180,226	1,048,726	1,048,718	8
Adult probation	610,214	554,614	554,572	42
Animal control	894,238	815,238	814,896	342
Total Public Safety	30,300,387	30,875,887	30,877,027	(1,140)
Public Works				
Public works	3,827,372	3,664,372	3,663,687	685
Roadway construction	843,000	874,000	873,784	216
Community lighting/service	207,000	186,000	185,831	169
Equipment expense	4,800	26,200	26,182	18
Storm water division	490,716	443,116	442,210	906
Solid waste and recycling	-	46,200	46,115	85
Heavy equipment shop	507,500	472,500	472,241	259
Auto shop	109,050	123,650	123,635	15
Engineering	923,683	900,783	900,767	16
Total Public Works	6,913,121	6,736,821	6,734,452	2,369

(Continued)

Coweta County, Georgia
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Public Health and Welfare				
Health department	237,500	221,500	221,083	417
Transportation services	129,745	116,745	116,540	205
Mental health	8,000	8,100	8,080	20
Family and children services	80,000	59,000	58,354	646
Total Public Health and Welfare	455,245	405,345	404,057	1,288
Recreation and Culture				
Recreation	2,620,284	2,805,684	2,796,037	9,647
Parks	15,000	15,000	15,000	-
Library	1,943,339	1,943,339	1,943,339	-
Total Recreation and Culture	4,578,623	4,764,023	4,754,376	9,647
Housing and Development				
Forestry	17,200	17,200	17,177	23
Building department	853,611	678,611	678,338	273
Planning and zoning	818,258	691,358	691,328	30
Ordinance enforcement	101,602	95,602	95,127	475
Appropriations	600	600	600	-
County agent	205,463	185,463	184,592	871
Development authority	382,356	382,356	382,356	-
Airport	-	22,200	22,174	26
GIS mapping	169,212	159,212	158,755	457
Total Housing and Development	2,548,302	2,232,602	2,230,447	2,155
Total expenditures	67,728,526	67,975,726	67,921,764	53,962
Excess (deficiency) of revenues over (under) expenditures	1,444,710	1,197,510	1,677,393	479,883
Other Financing Sources (Uses):				
Transfers in	135,000	382,200	435,329	53,129
Transfers out	(1,579,710)	(1,579,710)	(1,579,710)	-
Total other financing sources (uses)	(1,444,710)	(1,197,510)	(1,144,381)	53,129
Net change in fund balance	$ -	$ -	533,012	$ 533,012
Fund balance, beginning of year			15,386,889	
Fund balance, end of year			$ 15,919,901	

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted or committed to expenditures for a particular purpose.

Emergency E911 Telephone Services Fund – to account for the cost of providing service to the County as provided in Title 46, Chapter 5 of the Official Code of Georgia Annotated.

Hotel/Motel Fund – to account for taxes charged on rental of hotel/motel rooms as provided in Title 48, Chapter 13 of the Official Code of Georgia Annotated. These funds are used for the promotion of tourism, conventions and trade shows in the County.

Law Library Fund – to account for funds collected from fines and forfeitures to be used to maintain the Law Library as provided in Title 36, Chapter 15 of the Official Code of Georgia Annotated.

Sheriff's Programs Fund – to account for funds from seizures to be used for law enforcement activities.

Drug Abuse Treatment Education (DATE) Fund – to account for funds collected from fines and forfeitures to be used for drug abuse, treatment, and education.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds.

Transportation Fund – to account for road construction and paving projects primarily funded with general revenue sources. Management believes that the government can more effectively account for these projects through a separate capital projects fund.

Capital Expenditures Fund – to account for capital projects primarily funded with general fund sources. Management believes that the government can more effectively account for these projects through a separate capital projects fund.

Impact Fees Fund – to account for capital projects funded by impact fees.

Coweta County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
September 30, 2016

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 2,115,286	$ 2,096,713	$ 4,211,999
Investments	250,288	-	250,288
Receivables:			
Accounts	708,979	-	708,979
Intergovernmental	2,303	23,399	25,702
Total Assets	$ 3,076,856	$ 2,120,112	$ 5,196,968
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 11,795	$ 146,582	$ 158,377
Accrued expenditures	30,624	-	30,624
Total Liabilities	42,419	146,582	189,001
Fund Balances			
Restricted for:			
Capital projects	-	602,106	602,106
Special programs	3,034,437	-	3,034,437
Assigned for:			
Capital projects	-	1,371,424	1,371,424
Total Fund Balances	3,034,437	1,973,530	5,007,967
Total Liabilities and Fund Balances	$ 3,076,856	$ 2,120,112	$ 5,196,968

Coweta County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended September 30, 2016

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes	$ 288,203	$ -	$ 288,203
Charges for services	2,753,750	-	2,753,750
Fines and forfeitures	233,890	-	233,890
Investment earnings	2,900	709	3,609
Contributions and donations	24,524	25,800	50,324
Total Revenues	3,303,267	26,509	3,329,776
Expenditures			
Current			
General government	-	176,260	176,260
Judicial	163,610	-	163,610
Public safety	3,250,465	34,688	3,285,153
Public works	-	20,015	20,015
Recreation and culture	-	4,430	4,430
Housing and development	86,624	-	86,624
Capital Outlay	-	1,907,617	1,907,617
Total Expenditures	3,500,699	2,143,010	5,643,709
Excess (Deficiency) of Revenues Over (Under) Expenditures	(197,432)	(2,116,501)	(2,313,933)
Other Financing Sources (Uses)			
Transfers out	(172,922)	-	(172,922)
Net Change in Fund Balances	(370,354)	(2,116,501)	(2,486,855)
Fund Balances Beginning of Year	3,404,791	4,090,031	7,494,822
Fund Balances End of Year	$ 3,034,437	$ 1,973,530	$ 5,007,967

Coweta County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2016

	Emergency E911 Telephone Services Fund	Hotel/Motel Fund	Law Library Fund	Sheriff's Programs Fund	DATE Fund	Total Nonmajor Special Revenue Funds
Assets						
Cash and cash equivalents	$ 571,814	$ 41,781	$ 54,834	$ 935,036	$ 511,821	$ 2,115,286
Investments	250,288	-	-	-	-	250,288
Receivables:						
Accounts	669,394	39,585	-	-	-	708,979
Intergovernmental	-	-	-	-	2,303	2,303
Total Assets	$ 1,491,496	$ 81,366	$ 54,834	$ 935,036	$ 514,124	$ 3,076,856
Liabilities and Fund Balances						
Liabilities						
Accounts payable	$ 3,893	$ 3,980	$ -	$ -	$ 3,922	$ 11,795
Accrued expenditures	28,689	769	-	-	1,166	30,624
Total Liabilities	32,582	4,749	-	-	5,088	42,419
Fund Balances						
Restricted for						
Special programs	1,458,914	76,617	54,834	935,036	509,036	3,034,437
Total Liabilities and Fund Balances	$ 1,491,496	$ 81,366	$ 54,834	$ 935,036	$ 514,124	$ 3,076,856

Coweta County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended September 30, 2016

	Emergency E911 Telephone Services Fund	Hotel Motel Fund	Law Library Fund	Sheriff's Programs Fund	DATE Fund	Total Nonmajor Special Revenue Funds
Revenues						
Taxes	$ -	$ 288,203	$ -	$ -	$ -	$ 288,203
Charges for services	2,600,230	1,327	-	152,193	-	2,753,750
Fines and forfeitures	-	-	26,402	50,828	156,660	233,890
Investment earnings	2,140	82	110	-	568	2,900
Contributions and donations	-	-	-	24,524	-	24,524
Total Revenues	2,602,370	289,612	26,512	227,545	157,228	3,303,267
Expenditures						
Current						
Judicial	-	-	20,899	-	142,711	163,610
Public safety	2,817,481	-	-	407,437	25,547	3,250,465
Housing and development	-	86,624	-	-	-	86,624
Total Expenditures	2,817,481	86,624	20,899	407,437	168,258	3,500,699
Excess (Deficiency) of Revenues Over (Under) Expenditures	(215,111)	202,988	5,613	(179,892)	(11,030)	(197,432)
Other Financing Sources (Uses)						
Transfers out	-	(172,922)	-	-	-	(172,922)
Net Change in Fund Balances	(215,111)	30,066	5,613	(179,892)	(11,030)	(370,354)
Fund Balances Beginning of Year	1,674,025	46,551	49,221	1,114,928	520,066	3,404,791
Fund Balances End of Year	$ 1,458,914	$ 76,617	$ 54,834	$ 935,036	$ 509,036	$ 3,034,437

Coweta County, Georgia
Emergency E911 Telelphone System Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ 2,485,000	$ 2,485,000	$ 2,600,230	$ 115,230
Investment earnings	4,000	4,000	2,140	(1,860)
Total Revenues	2,489,000	2,489,000	2,602,370	113,370
Expenditures				
Current				
Public safety	2,902,887	3,028,687	2,817,481	211,206
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (413,887)	$ (539,687)	(215,111)	$ 324,576
Fund Balances Beginning of Year			1,674,025	
Fund Balances End of Year			$ 1,458,914	

Coweta County, Georgia
Hotel/Motel Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 225,000	$ 288,300	$ 288,203	$ (97)
Charges for services	2,000	2,000	1,327	(673)
Investment earnings	-	100	82	(18)
Total Revenues	227,000	290,400	289,612	(788)
Expenditures				
Current				
Housing and development	68,911	86,911	86,624	287
Excess (Deficiency) of Revenues Over(Under) Expenditures	158,089	203,489	202,988	(501)
Other Financing Sources (Uses)				
Transfers out	(135,000)	(173,000)	(172,922)	78
Net Change in Fund Balances	$ 23,089	$ 30,489	30,066	$ (423)
Fund Balances Beginning of Year			46,551	
Fund Balances End of Year			$ 76,617	

Coweta County, Georgia
Law Library Fund
Schedule of Revenues and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Fines and forfeitures	$ 35,000	$ 27,000	$ 26,402	$ (598)
Investment earnings	-	-	110	110
Total Revenues	35,000	27,000	26,512	(488)
Expenditures				
Current				
Judicial	35,000	21,000	20,899	101
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ 6,000	5,613	$ (387)
Fund Balances Beginning of Year			49,221	
Fund Balances End of Year			$ 54,834	

Coweta County, Georgia
Sheriff's Programs Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Charges for services	$ -	$ 153,200	$ 152,193	$ (1,007)
Fines and forfeitures	350,000	51,000	50,828	(172)
Contributions and donations	-	24,550	24,524	(26)
Total Revenues	350,000	228,750	227,545	(1,205)
Expenditures				
Current				
Public safety	350,000	409,000	407,437	1,563
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ (180,250)	(179,892)	$ 358
Fund Balances Beginning of Year			1,114,928	
Fund Balances End of Year			$ 935,036	

Coweta County, Georgia
DATE Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Fines and forefeitures	$ 180,000	$ 180,000	$ 156,660	$ (23,340)
Investment earnings	250	250	568	318
Total Revenues	180,250	180,250	157,228	(23,022)
Expenditures				
Current				
Judicial	182,706	146,656	142,711	3,945
Public safety	-	36,050	25,547	10,503
Total Expenditures	182,706	182,706	168,258	14,448
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (2,456)	$ (2,456)	(11,030)	$ (8,574)
Fund Balances Beginning of Year			520,066	
Fund Balances End of Year			$ 509,036	

Coweta County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
September 30, 2016

	Capital Expenditures Fund	Impact Fees Fund	Total Nonmajor Capital Projects Funds
Assets			
Cash and cash equivalents	$ 1,494,607	$ 602,106	$ 2,096,713
Receivables -			
Intergovernmental	23,399	-	23,399
Total Assets	$ 1,518,006	$ 602,106	$ 2,120,112
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 146,582	$ -	$ 146,582
Fund Balances			
Restricted for -			
Capital projects	-	602,106	602,106
Assigned for -			
Capital projects	1,371,424	-	1,371,424
Total Fund Balances	1,371,424	602,106	1,973,530
Total Liabilities and Fund Balances	$ 1,518,006	$ 602,106	$ 2,120,112

Coweta County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended September 30, 2016

	Capital Expenditures Fund	Impact Fees Fund	Total Nonmajor Capital Projects Funds
Revenues			
Investment earnings	$ -	$ 709	$ 709
Contributions and donations	25,800	-	25,800
Total Revenues	25,800	709	26,509
Expenditures			
Current			
General government	176,260	-	176,260
Public safety	34,688	-	34,688
Public works	20,015	-	20,015
Recreation and culture	4,430	-	4,430
Capital outlay	1,907,617	-	1,907,617
Total Expenditures	2,143,010	-	2,143,010
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,117,210)	709	(2,116,501)
Fund Balances At Beginning of Year	3,488,634	601,397	4,090,031
Fund Balances At End of Year	$ 1,371,424	$ 602,106	$ 1,973,530

FIDUCIARY FUNDS

Agency Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Tax Commissioner – to account for the collection of property taxes, motor vehicle tag and title fees and mobile home fees, etc. which are disbursed to various taxing units.

Clerk of Superior Court – to account for the collection of various fines, forfeitures, jury fund receipts, real estate transfer taxes, recording of intangibles, fees, civil awards, etc. which are disbursed to various taxing units and other parties.

Probate Court – to account for the collection of fees for firearms, licenses, certificates, marriage licenses, etc. which are disbursed to various taxing units and other parties.

Magistrate Court – to account for the collection of fees for garnishments and small claims, etc. which are disbursed to various taxing units and other parties.

Clerk of State Court – to account for the collection of various fines, forfeitures, fees, etc., which are disbursed to various taxing units and other parties.

Sheriff – to account for the collection of cash bonds, fines, forfeitures, fifas, etc. which are disbursed to various taxing units and other parties.

Coweta County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended September 30, 2016

	Balance October 01, 2015	Additions	Deductions	Balance September 30, 2016
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 2,480,847	$ 148,587,676	$ 148,829,333	$ 2,239,190
Property taxes receivable	5,302,777	114,598,042	116,668,520	3,232,299
Total Assets	$ 7,783,624	$ 263,185,718	$ 265,497,853	$ 5,471,489
Liabilities				
Taxes payable to others upon collection	$ 5,302,777	$ 114,598,042	$ 116,668,520	$ 3,232,299
Due to others	2,480,847	148,587,676	148,829,333	2,239,190
Total Liabilities	$ 7,783,624	$ 263,185,718	$ 265,497,853	$ 5,471,489
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 1,512,193	$ 7,012,510	$ 7,748,705	$ 775,998
Liabilities				
Due to others	$ 1,512,193	$ 7,012,510	$ 7,748,705	$ 775,998
Probate Court				
Assets				
Cash and cash equivalents	$ 34,117	$ 587,739	$ 617,718	$ 4,138
Liabilities				
Due to others	$ 34,117	$ 587,739	$ 617,718	$ 4,138
Magistrate Court				
Assets				
Cash and cash equivalents	$ 92,565	$ 800,805	$ 847,054	$ 46,316
Liabilities				
Due to others	$ 92,565	$ 800,805	$ 847,054	$ 46,316
Clerk of State Court				
Assets				
Cash and cash equivalents	$ 162,333	$ 3,179,134	$ 3,095,136	$ 246,331
Liabilities				
Due to others	$ 162,333	$ 3,179,134	$ 3,095,136	$ 246,331

Coweta County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended September 30, 2016

	Balance October 01, 2015	Additions	Deductions	Balance September 30, 2016
Sheriff				
Assets				
Cash and cash equivalents	$ 171,596	$ 1,073,870	$ 1,064,712	$ 180,754
Liabilities				
Due to others	$ 171,596	$ 1,073,870	$ 1,064,712	$ 180,754
Total				
Assets				
Cash and cash equivalents	$ 4,453,651	$ 161,241,734	$ 162,202,658	$ 3,492,727
Property taxes receivable	5,302,777	114,598,042	116,668,520	3,232,299
Total Assets	$ 9,756,428	$ 275,839,776	$ 278,871,178	$ 6,725,026
Liabilities				
Taxes payable to others upon collection	$ 5,302,777	$ 114,598,042	$ 116,668,520	$ 3,232,299
Due to others	4,453,651	161,241,734	162,202,658	3,492,727
Total Liabilities	$ 9,756,428	$ 275,839,776	$ 278,871,178	$ 6,725,026

COWETA COUNTY

COMPONENT UNITS

COMPONENT UNITS

Component units are legally separate organizations for which the elected officials of the primary government are financial accountable.

This section provides information only for those component units that do NOT prepare separate financial statements.

Library System – to account for the library services provided to all citizens of Coweta County through library headquarters in Newnan, Georgia and three branch facilities.

Airport Authority – to account for all activities related to the airport in Coweta County.

Development Authority – to account for economic development activities within Coweta County.

Coweta County, Georgia
Library System
(A Component Unit of Coweta County, Georgia)
Balance Sheet
September 30, 2016

Assets		
Cash and cash equivalents	$	83,104
Receivables -		
Accounts		1,066
Prepaid expenditures		20,942
Total Assets	$	105,112
Liabilities		
Accounts payable	$	35,288
Accrued expenditures		18,567
Compensated absenses		1,140
Total Liabilities		54,995
Fund Balances		
Nonspendable -		
Prepaid expenditures		20,942
Unassigned		29,175
Total Fund Balances		50,117
Total Liabilities and Fund Balances	$	105,112

Coweta County, Georgia
Library System
(A Component Unit of Coweta County, Georgia)
Statement of Revenues, Expenses and Changes in Fund Balances
For the Year Ended September 30, 2016

Revenues		
Intergovenmental	$	2,268,438
Fines and forfeitures		35,171
Investment earnings		17
Total Revenues		2,303,626
Expenditures		
Current		
Recreation and culture		2,169,736
Capital outlay		161,451
Total Expenditures		2,331,187
Excess (Deficiency) of Revenues over (Under) Expenditures		(27,561)
Fund Balances Beginning of Year		77,678
Fund Balances End of Year	$	50,117

Coweta County, Georgia
Airport Authority
(A Component Unit of Coweta County, Georgia)
Statement of Net Position
September 30, 2016

Assets		
Cash and cash equivalents	$	140,578
Receivables -		
Accounts		39,926
Inventory		20,485
Capital assets:		
Nondepreciable		5,652,562
Depreciable, net		8,935,493
Total Assets		14,789,044
Liabilities		
Accounts payable		698,898
Accrued expenditures		31,875
Due to primary government		660,577
Amounts held in trust		5,701
Unearned revenue		47,765
Noncurrent liabiliities		
Due within one year		62,198
Due in more than one year		606,501
Total Liabilities		2,113,515
Net Position		
Investment in capital assets		13,938,993
Unrestricted (deficit)		(1,263,464)
Total Net Position	$	12,675,529

Coweta County, Georgia
Airport Authority
(A Component Unit of Coweta County, Georgia)
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended September 30, 2016

Operating Revenues	
Charges for services	$ 1,175,392
Operating Expenses	
Personal services	290,892
Supplies	2,779
Other services and charges	25,165
Depreciation	270,416
Professional fees	19,071
Repairs and maintenance	21,547
Utilities	25,148
Cost of goods sold	760,424
Total Operating Expenses	1,415,442
Operating Loss	(240,050)
Nonoperating Revenues (Expenses)	
Investment earnings	76
Operating grant from Coweta County	22,174
Interest expense	(23,412)
Total Nonoperating Revenues (Expenses)	(1,162)
Net Loss Before Contributions and Transfers	(241,212)
Capital grants	2,831,532
Change in Net Position	2,590,320
Net Position Beginning of Year	10,085,209
Net Position End of Year	$ 12,675,529

Coweta County, Georgia
Airport Authority
Statement of Cash Flows
For the Year Ended September 30, 2016

Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$	1,617,953
Payments to suppliers		(603,569)
Payments to employees		(295,193)
Net Cash Provided by Operating Activities		719,191
Cash Flows from Non-Capital Financing Activities		
Operating grant from County		22,174
Cash Flows from Capital Financing Activities		
Acquistion and construction of capital assets		(3,734,124)
Payments from other governments		2,831,532
Principal payments on debt		(46,813)
Interest paid		(23,412)
Net Cash Used in Capital Financing Activities		(972,817)
Cash Flows from Investing Activities		
Investment earnings		76
Net Decrease in Cash and Cash Equivalents		(231,376)
Cash and Cash Equivalents Beginning of Year		371,954
Cash and Cash Equivalents End of Year	$	140,578
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Loss	$	(240,050)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities		
Depreciation		270,416
(Increase) Decrease in Assets:		
Accounts receivable		(8,503)
Intergovernmental receivable		460,577
Inventory		24,630
Increase (Decrease) in Liabilities:		
Accounts payable		326,100
Accrued expenditures		(7,996)
Due to primary government		(100,000)
Amounts held in trust		920
Unearned revenue		(10,433)
Compensated absences payable		3,530
Net Cash Provided by Operating Activities	$	719,191

Coweta County, Georgia
Development Authority
(A Component Unit of Coweta County, Georgia)
Statement of Net Position
September 30, 2016

Assets		
Cash and cash equivalents	$	225,093
Investments		130,483
Receivables:		
Accounts		10
Intergovernmental		484
Capital assets:		
Nondepreciable		189,150
Depreciable, net		9,355
Total Assets		554,575
Liabilities		
Accounts payable		5,396
Accrued expenditures		1,022
Noncurrent liabilities:		
Due within one year		5,296
Due in more than one year		2,269
Total Liabilities		13,983
Net Position		
Invested in capital assets		198,505
Unrestricted		342,087
Total Net Position	$	540,592

Coweta County, Georgia
Development Authority
(A Component Unit of Coweta County, Georgia)
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended September 30, 2016

Operating Revenues		
Charges for services	$	5,000
Operating Expenses		
Personal services		198,224
Other services and charges		99,176
Depreciation		3,832
Utilities		2,885
Total Operating Expenses		304,117
Operating Loss		(299,117)
Nonoperating Revenues (Expenses)		
Investment earnings		791
Other income		27,783
Operating grant from Coweta County		382,356
Intergovernmental expense		(103,500)
Donations		10,000
Total Nonoperating Revenues (Expenses)		317,430
Change in Net Position		18,313
Net Position Beginning of Year		522,279
Net Position End of Year	$	540,592

Coweta County, Georgia
Development Authority
Statement of Cash Flows
For the Year Ended September 30, 2016

Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from customers	$	4,994
Payments to suppliers		(106,959)
Payments to employees		(203,316)
Net Cash Used in Operating Activities		(305,281)
Cash Flows from Non-Capital Financing Activities		
Operating grant from Coweta County		382,356
Intergovernmental expense		(103,984)
Donations		10,000
Non-capital other income		27,783
Net Cash Provided by Non-Capital Financing Activities		316,155
Cash Flows from Investing Activities		
Investment purchase		(50,231)
Investment earnings		791
Net Cash Used in Investing Activities		(49,440)
Net Decrease in Cash and Cash Equivalents		(38,566)
Cash and Cash Equivalents Beginning of Year		263,659
Cash and Cash Equivalents End of Year	$	225,093
Reconciliation of Operating Loss to Net Cash Used in Operating Activities		
Operating Loss	$	(299,117)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities		
Depreciation		3,832
(Increase) Decrease in Assets -		
Accounts receivable		(6)
Increase (Decrease) in Liabilities:		
Accounts payable		(4,898)
Accrued expenditures		(6,121)
Compensated absences		1,029
Net Cash Used in Operating Activities	$	(305,281)

COWETA COUNTY

STATISTICAL SECTION

The statistical section includes selected financial and general information presented on a multi-year comparative basis. The statistics are used to provide detail data on the physical, economic social and political characteristics of the County government. They are intended to provide the financial report user with a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements.

Coweta County, Georgia
Introduction to Statistical Section
(Unaudited)

This part of Coweta County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. This information is unaudited.

Contents	***Exhibits***
Financial Trends These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in historical perspective.	I - XI-A
Revenue Capacity These tables contain information that may assist the reader in assessing the viability of the County's two most significant "own-source" revenue sources, property taxes and sales taxes.	XII-XVI
Debt Capacity These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	XVII-XX
Demographic and Economic Information These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the County operates and (2) to provide information that facilitates comparisons of financial statement information over time and among counties.	XXI-XXII
Operating Information These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs.	XXIII-XXV

Data Source:
Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year.

Exhibit I

Coweta County, Georgia
Changes in Net Position - Governmental Activities (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	For The Fiscal Year Ended September 30,									
	2007	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Expenses:										
General government	$ 18,897,677	$ 20,109,435	$ 14,277,056	$ 16,291,760	$ 13,633,094	$ 14,490,922	$ 19,273,962	$ 22,603,697	$ 20,901,037	$ 22,786,157
Judicial	6,661,454	6,797,699	6,624,593	6,703,127	8,396,403	8,485,683	9,327,945	9,757,350	10,231,876	10,424,112
Public safety	30,671,300	33,903,877	38,001,981	40,589,613	45,166,786	45,673,376	47,743,116	52,537,810	50,193,179	53,366,857
Public works	22,326,365	18,964,665	24,678,660	34,839,493	31,883,119	33,804,025	35,444,836	33,589,345	35,956,430	30,796,927
Public health and welfare	-	-	415,565	389,415	375,839	356,609	369,813	446,917	520,211	404,368
Recreation and culture	3,404,278	4,691,238	6,812,175	6,115,816	5,839,791	6,184,988	6,389,537	6,245,811	6,544,983	6,265,147
Housing and development	2,315,216	2,342,277	2,848,633	2,846,112	2,877,914	2,548,643	3,014,689	3,604,493	3,243,043	2,433,023
Interest and fiscal charges	2,411,345	2,290,739	2,681,925	2,277,564	1,588,379	1,286,561	712,560	740,471	686,237	440,954
Total Expenses	86,687,635	89,099,930	96,340,588	110,052,900	109,761,325	112,830,807	122,276,458	129,525,894	128,276,996	126,917,545
Program Revenues:										
Charges for services:										
General government	4,113,900	3,825,945	2,424,061	2,598,381	2,833,101	2,462,307	3,002,561	2,524,903	2,770,051	4,345,709
Judicial system	3,400,035	2,895,035	4,777,520	5,684,604	4,619,402	4,714,932	4,502,770	4,371,311	4,086,120	4,388,412
Public safety	7,733,838	7,717,545	5,820,023	7,914,120	5,371,877	5,653,080	5,306,829	5,245,331	7,151,150	9,060,906
Public works	1,390	1,057	76,315	108,983	112,375	116,861	114,127	114,112	114,777	124,501
Recreation and culture	392,216	417,601	421,106	469,493	448,156	419,434	411,053	435,427	449,693	428,792
Housing and development	1,352,430	862,644	2,258,455	3,104,793	2,393,803	2,129,603	2,190,020	2,157,902	2,242,479	2,511,011
Operating grants and contributions	5,891,677	2,802,233	282,605	316,343	751,586	507,858	825,015	1,337,208	934,103	986,005
Capital grants and contributions	2,067,117	6,292,428	3,310,515	8,754,186	3,599,774	3,198,899	6,666,318	5,746,715	3,613,629	8,108,441
Total Program Revenues	24,952,603	24,814,488	19,370,600	28,950,903	20,130,074	19,202,974	23,018,693	21,932,909	21,362,002	29,953,777
Net (Expense) Revenue	(61,735,032)	(64,285,442)	(76,969,988)	(81,101,997)	(89,631,251)	(93,627,833)	(99,257,765)	(107,592,985)	(106,914,994)	(96,963,768)
General Revenues:										
Taxes:										
Property	29,940,636	36,730,299	37,639,563	41,345,425	38,339,081	39,266,300	39,100,587	39,960,940	41,774,594	41,382,929
Sales	35,315,842	36,512,462	32,079,539	32,678,871	32,919,868	35,659,932	33,177,388	32,495,519	33,733,258	33,314,075
Insurance premium	3,328,868	3,410,007	3,361,113	3,268,926	3,616,163	3,863,206	4,015,182	4,230,083	4,529,759	4,820,499
Real estate	-	-	1,220,343	904,771	915,729	1,192,655	1,544,676	1,154,876	1,601,260	1,800,682
Motor vehicle and mobile home	2,724,972	3,205,084	-	-	-	-	-	-	-	-
Alcoholic beverage	557,414	517,965	-	-	-	-	-	-	-	-
Other	358,254	257,354	1,548,499	1,504,978	1,656,239	1,595,570	1,802,689	1,944,945	2,038,314	2,428,949
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Unrestricted investment earnings	4,271,336	2,471,278	722,917	599,268	390,006	217,984	70,722	21,252	40,215	30,897
Grants and contributions not restricted	-	-	2,177,043	-	-	-	-	-	-	-
Gain/(Loss) on sale of capital assets	(82,163)	(426,460)	-	92,790	80,958	-	-	-	-	-
Miscellaneous	1,005,800	572,965	-	-	-	-	-	-	25,001	84,750
Transfers	(619,996)	(620,003)	(500,370)	(496,900)	(546,128)	(787,343)	(643,004)	(708,141)	(211,670)	(282,286)
Total General Revenues	76,800,963	82,630,951	78,248,647	79,898,129	77,371,916	81,008,304	79,068,240	79,099,474	83,530,731	83,580,495
Change in Net Position [1]	$ 15,065,931	$ 18,345,509	$ 1,278,659	$ (1,203,868)	$ (12,259,335)	$ (12,619,529)	$ (20,189,525)	$ (28,493,511)	$ (23,384,263)	$ (13,383,273)

Notes:
This amount does not include any prior period restatements.
Certain reclassifications were made in 2009 to reflect the County's implementation of DCA Uniform Chart of Accounts.
In 2011, the County implemented GASB 54.

Data Source:
Applicable years' comprehensive annual financial report.

Coweta County, Georgia

Changes in Net Position - Governmental Activities - Percentage of Total (Unaudited)

Last Ten Fiscal Years

(accrual basis of accounting)

	For The Fiscal Year Ended September 30,									
	2007	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Expenses:										
General government	21.8%	22.6%	14.8%	14.8%	12.4%	12.8%	15.8%	17.5%	16.3%	18.0%
Judicial	7.7%	7.6%	6.9%	6.1%	7.6%	7.5%	7.6%	7.5%	8.0%	8.2%
Public safety	35.4%	38.1%	39.4%	36.9%	41.2%	40.5%	39.0%	40.6%	39.1%	42.0%
Public works	25.8%	21.3%	25.6%	31.7%	29.0%	30.0%	29.0%	25.9%	28.0%	24.3%
Public health and welfare	0.0%	0.0%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.4%	0.3%
Recreation and culture	3.9%	5.3%	7.1%	5.6%	5.3%	5.5%	5.2%	4.8%	5.1%	4.9%
Housing and development	2.7%	2.6%	3.0%	2.6%	2.6%	2.3%	2.5%	2.8%	2.5%	1.9%
Interest and fiscal charges	2.7%	2.5%	2.8%	1.9%	1.6%	1.1%	0.6%	0.6%	0.6%	0.4%
Total Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Program Revenues:										
Charges for services:										
General government	16.5%	15.4%	12.5%	9.0%	14.1%	12.8%	13.0%	11.5%	13.0%	14.5%
Judicial system	13.6%	11.7%	24.7%	19.6%	22.9%	24.6%	19.6%	19.9%	19.1%	14.7%
Public safety	31.0%	31.1%	30.0%	27.3%	26.7%	29.4%	23.1%	23.9%	33.5%	30.2%
Public works	0.0%	0.0%	0.4%	0.4%	0.6%	0.6%	0.5%	0.5%	0.5%	0.4%
Recreation and culture	1.6%	1.7%	2.2%	1.6%	2.2%	2.2%	1.8%	2.0%	2.1%	1.4%
Housing and development	5.4%	3.5%	11.7%	10.7%	11.9%	11.1%	9.5%	9.8%	10.5%	8.4%
Operating grants and contributions	23.6%	11.3%	1.5%	1.1%	3.7%	2.6%	3.6%	6.1%	4.4%	3.3%
Capital grants and contributions	8.3%	25.3%	17.0%	30.3%	17.9%	16.7%	28.9%	26.3%	16.9%	27.1%
Total Program Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
General Revenues:										
Taxes:										
Property	39.0%	44.5%	48.1%	51.7%	49.6%	48.5%	49.5%	50.5%	50.0%	49.5%
Sales	46.0%	44.2%	41.0%	40.9%	42.5%	44.0%	42.0%	41.1%	40.4%	39.9%
Insurance premium	4.3%	4.1%	4.3%	4.1%	4.7%	4.8%	5.1%	5.3%	5.4%	5.8%
Real estate	0.0%	0.0%	1.6%	1.1%	1.2%	1.5%	2.0%	1.5%	1.9%	2.2%
Motor vehicle and mobile home	3.5%	3.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alcoholic beverage	0.7%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other	0.5%	0.3%	2.0%	1.9%	2.1%	2.0%	2.3%	2.5%	2.4%	2.9%
Fines and forfeitures	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unrestricted investment earnings	5.6%	3.0%	0.9%	0.8%	0.5%	0.3%	0.1%	0.0%	0.0%	0.0%
Grants and contributions not restricted	0.0%	0.0%	2.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Gain/(Loss) on sale of capital assets	-0.1%	-0.5%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Miscellaneous	1.3%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
Transfers	-0.8%	-0.8%	-0.7%	-0.6%	-0.7%	-1.1%	-1.0%	-0.9%	-0.1%	-0.4%
Total General Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

This amount does not include any prior period restatements.

Certain reclassifications were made in 2009 to reflect the County's implementation of DCA Uniform Chart of Accounts.

In 2011, the County implemented GASB 54.

Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Changes in Net Position - Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)

	For The Fiscal Year Ended September 30									
Source	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Expenses -										
Solid waste management	$ 1,207,764	$ 1,566,437	$ 1,217,766	$ 1,262,522	$ 1,253,851	$ 1,234,234	$ 1,048,123	$ 1,319,485	$ 1,344,471	$ 1,437,792
Program Revenues:										
Charges for services -										
Solid waste management	$ 957,141	$ 652,964	$ 631,283	$ 741,018	$ 677,920	$ 609,987	$ 630,000	$ 723,963	738,803	966,100
Operating grants and contributions	-	-	-	-	169,855	-	61,675	24,673	15,612	30,738
Total Program Revenues	957,141	652,964	631,283	741,018	847,775	609,987	691,675	748,636	754,415	996,838
Net (Expense) Revenue	(250,623)	(913,473)	(586,483)	(521,504)	(406,076)	(624,247)	(356,448)	(570,849)	(590,056)	(440,954)
General Revenues:										
Investment earnings	19,255	12,984	1	-	-	-	-	-	-	-
Transfers	619,996	620,003	500,370	496,900	546,128	787,343	643,004	708,141	211,670	282,286
Total General Revenues	639,251	632,987	500,371	496,900	546,128	787,343	643,004	708,141	211,670	282,286
Change in Net Position [1]	$ 388,628	$ (280,486)	$ (86,112)	$ (24,604)	$ 140,052	$ 163,096	$ 286,556	$ 137,292	$ (378,386)	$ (158,668)

Notes:

This amount does not include any prior period restatements.
Certain reclassifications were made in 2009 to reflect the County's implementation of DCA Uniform Chart of Accounts.
In 2011, the County implemented GASB 54.

Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended September 30									
Source	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Expenses:										
Governmental activities[1]	$ 86,687,635	$ 89,099,930	$ 96,340,588	$ 110,052,900	$ 109,761,325	$ 112,830,807	$ 122,276,458	$ 129,525,894	$ 128,276,996	$ 126,917,545
Business-type activities[2]	1,207,764	1,566,437	1,217,766	1,262,522	1,253,851	1,234,234	1,048,123	1,319,485	1,344,471	1,437,792
Total Expenses	87,895,399	90,666,367	97,558,354	111,315,422	111,015,176	114,065,041	123,324,581	130,845,379	129,621,467	128,355,337
Program Revenues:										
Governmental activities[1]	24,952,603	24,814,488	19,370,600	28,950,903	20,130,074	19,202,974	23,018,693	21,932,909	21,362,002	29,953,777
Business-type activities[2]	957,141	652,964	631,283	741,018	847,775	609,987	691,675	748,636	754,415	996,838
Total Program Revenues	25,909,744	25,467,452	20,001,883	29,691,921	20,977,849	19,812,961	23,710,368	22,681,545	22,116,417	30,950,615
Net (Expense) Revenue	(61,985,655)	(65,198,915)	(77,556,471)	(81,623,501)	(90,037,327)	(94,252,080)	(99,614,213)	(108,163,834)	(107,505,050)	(97,404,722)
General Revenues:										
Governmental activities[1]	76,800,963	82,630,951	78,248,647	79,898,129	77,371,916	81,008,304	79,068,240	79,099,474	83,530,731	83,580,495
Business-type activities[2]	639,251	632,987	500,371	496,900	546,128	787,343	643,004	708,141	211,670	282,286
Total General Revenues	77,440,214	83,263,938	78,749,018	80,395,029	77,918,044	81,795,647	79,711,244	79,807,615	83,742,401	83,862,781
Change in Net Position[3]	$ 15,454,559	$ 18,065,023	$ 1,192,547	$ (1,228,472)	$ (12,119,283)	$ (12,456,433)	$ (19,902,969)	$ (28,356,219)	$ (23,762,649)	$ (13,541,941)

Notes:
[1] See Exhibit I

[2] See Exhibit III

[3] This amount does not include any prior period restatements.

Coweta County, Georgia

Government-wide Net Position by Category [1]

Last Ten Fiscal Years

(accrual basis of accounting)

	September 30,									
	2007	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Governmental Activities										
Net investment in capital assets	$ 463,362,859	$ 481,925,623	$ 498,943,890	$ 354,329,113	$ 349,607,951	$ 346,439,130	$ 344,797,658	$ 341,751,674	$ 336,986,502	$ 328,250,365
Restricted										
Debt service	-	-	2,293,380	5,711,158	6,083,530	6,248,767	-	257,319	210,617	348,005
Capital outlay	52,764,940	47,798,836	25,476,936	21,481,275	21,988,508	22,808,799	22,887,943	19,962,625	13,864,282	15,088,969
Impact fees	-	-	3,937,899	4,999,855	4,769,606	3,219,855	2,912,541	1,362,690	601,397	-
Judicial	-	-	335,634	445,144	494,515	445,137	413,647	709,383	712,680	803,457
Public safety	-	-	3,270,560	5,869,944	10,983,012	8,687,281	6,404,630	3,012,284	2,811,276	2,415,131
Health and welfare	-	-	-	-	204,201	204,479	204,588	204,622	204,543	193,603
Housing and development	-	-	78,181	47,227	23,249	34,267	30,899	40,694	46,551	76,617
Unrestricted	29,043,770	33,762,619	32,580,053	31,368,325	17,838,134	11,285,462	868,250	(17,244,644)	(54,699,791)	(59,821,363)
Subtotal Governmental Activities Net Position	545,171,569	563,487,078	566,916,533	424,252,041	411,992,706	399,373,177	378,520,156	350,056,647	300,738,057	287,354,784
Business-type Activities										
Net investment in capital assets	976,094	894,741	817,789	754,040	707,984	922,679	859,018	975,612	905,625	842,110
Unrestricted	3,561	(195,572)	(204,732)	(165,587)	20,521	(31,078)	319,139	339,837	(292,727)	(387,879)
Subtotal Business-type Activities Net Position	979,655	699,169	613,057	588,453	728,505	891,601	1,178,157	1,315,449	612,898	454,231
Primary Government										
Net investment in capital assets	464,338,953	482,820,364	499,761,679	355,083,153	350,315,935	347,361,809	345,656,676	342,727,286	337,892,127	329,092,475
Restricted	52,764,940	47,798,836	35,392,590	38,554,603	44,546,621	41,648,585	32,854,248	25,549,617	18,451,346	18,925,782
Unrestricted [2]	29,047,331	33,567,047	32,375,321	31,202,738	17,858,655	11,254,384	1,187,389	(16,904,807)	(54,992,518)	(60,209,242)
Total Primary Government Net Position	$ 546,151,224	$ 564,186,247	$ 567,529,590	$ 424,840,494	$ 412,721,211	$ 400,264,778	$ 379,698,313	$ 351,372,096	$ 301,350,955	$ 287,809,015

Notes:

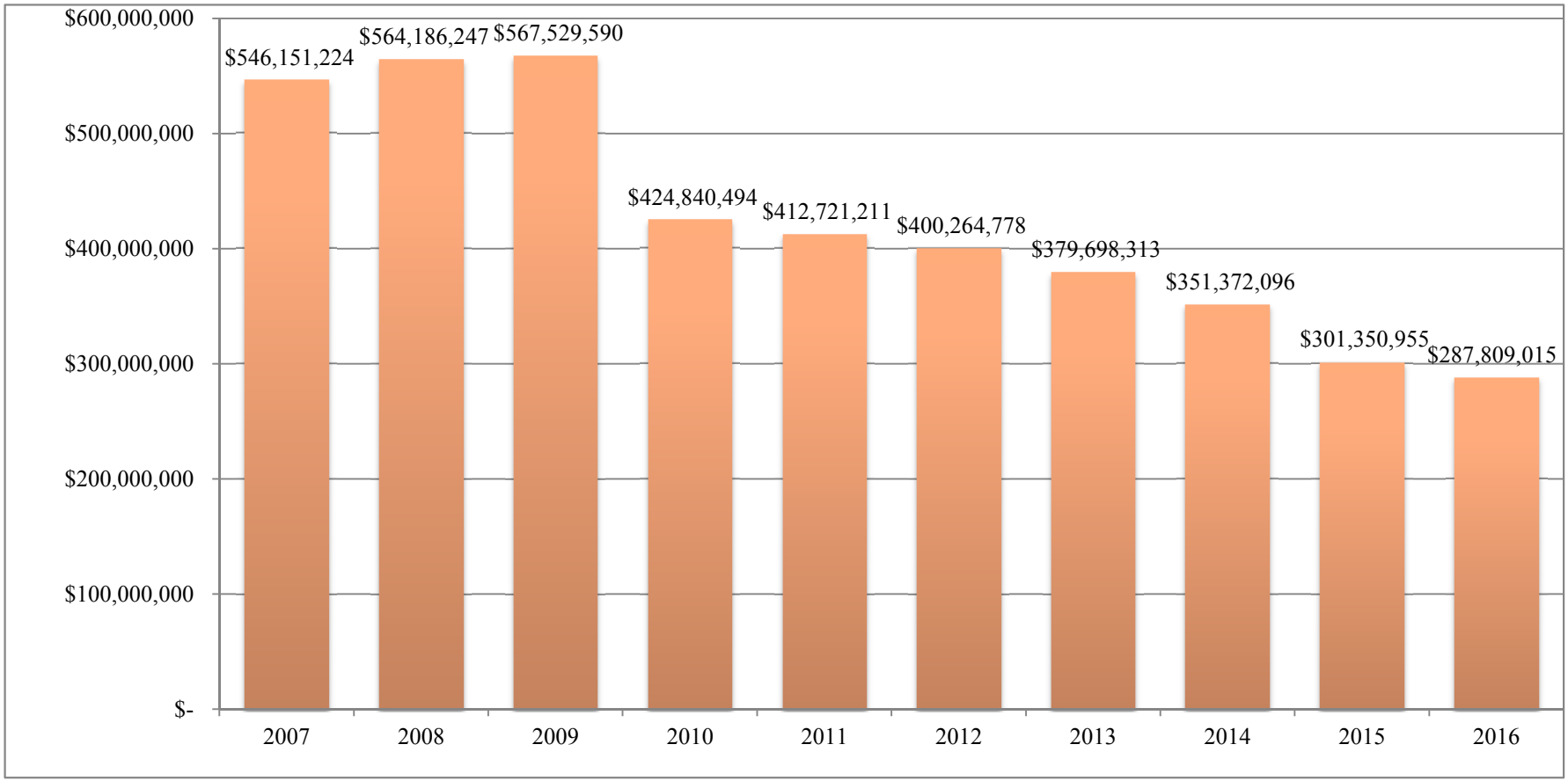
[1] Accounting standards requires that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

[2] The primary reasons that the unrestricted net position have been reduced in 2008 through 2012 relates to the recessionary economy and the accrual of other post employment benefits that the County currently is not funding.

[3] Certain reclassifications were made in 2009 to reflect the County's implementation of DCA Uniform Chart of Accounts

[4] In 2011, the County implemented GASB 54

Coweta County, Georgia
Chart-Total Government-wide Net Position
Last Ten Fiscal Years
(accrual basis of accounting)



Coweta County, Georgia

General Governmental Revenues by Source (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
	2007	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Revenue Source	**Amounts**									
Taxes	$ 72,036,162	$ 79,497,550	$ 73,910,538	$ 78,551,929	$ 79,868,533	$ 80,879,677	$ 80,572,605	$ 79,905,087	$ 83,492,618	$ 84,685,812
Licenses and permits	5,332,260	4,798,996	2,487,620	3,327,392	2,653,687	2,419,606	2,617,860	2,574,938	2,617,892	3,020,813
Intergovernmental	10,083,668	5,005,935	3,471,522	2,583,775	3,656,272	3,208,820	3,481,731	2,971,309	2,029,380	1,995,518
Charges for services	3,672,261	3,684,467	7,909,352	7,811,194	7,966,534	7,684,970	7,911,693	7,537,270	9,747,361	11,888,356
Fines and forfeitures	5,539,953	5,271,423	5,124,732	8,302,234	4,927,381	5,178,926	4,701,274	4,548,191	4,310,306	4,265,823
Investment earnings	4,271,336	2,471,278	722,915	659,583	442,938	262,148	99,676	65,578	48,971	46,620
Contributions and donations	-	-	546,896	40,829	618,854	287,099	149,101	76,664	64,577	65,930
Miscellaneous	1,029,209	694,311	99,334	232,986	319,575	79,680	296,534	188,590	163,712	1,829,830
Total revenues	$ 101,964,849	$ 101,423,960	$ 94,272,909	$ 101,509,922	$ 100,453,774	$ 100,000,926	$ 99,830,474	$ 97,867,627	$ 102,474,817	$ 107,798,702
% change from prior year	103.0%	-0.5%	-7.1%	7.7%	-1.0%	-0.5%	-0.2%	-2.0%	4.7%	5.2%
	Percentage of Total									
Taxes	70.6%	78.4%	78.4%	77.4%	79.5%	80.9%	80.7%	81.6%	81.5%	78.6%
Licenses and permits	5.2%	4.7%	2.6%	3.3%	2.6%	2.4%	2.6%	2.6%	2.6%	2.8%
Intergovernmental	9.9%	4.9%	3.7%	2.5%	3.6%	3.2%	3.5%	3.0%	2.0%	1.9%
Charges for services	3.6%	3.6%	8.4%	7.7%	7.9%	7.7%	7.9%	7.7%	9.5%	11.0%
Fines and forfeitures	5.4%	5.2%	5.4%	8.2%	4.9%	5.2%	4.7%	4.6%	4.2%	4.0%
Investment earnings	4.2%	2.4%	0.8%	0.6%	0.4%	0.3%	0.1%	0.1%	0.0%	0.0%
Contributions and donations	0.0%	0.0%	0.6%	0.0%	0.6%	0.3%	0.1%	0.1%	0.1%	0.1%
Miscellaneous	1.1%	0.8%	0.1%	0.3%	0.5%	0.0%	0.4%	0.3%	0.1%	1.6%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

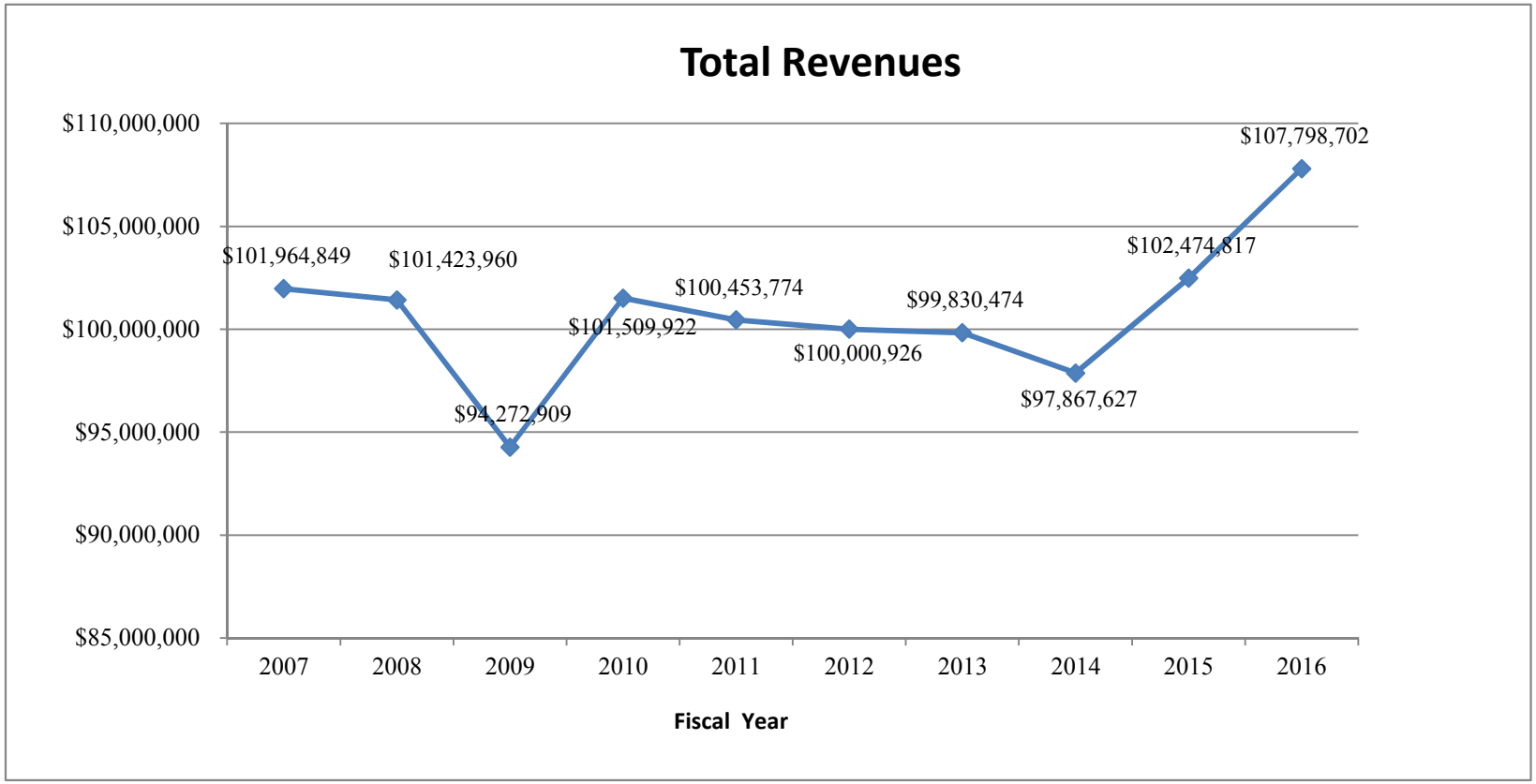
[1] Includes all governmental fund types.

[2] Certain reclassifications were made in 2009 to reflect the County's implementation of DCA Uniform Chart of Accounts

Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Chart-Total General Governmental Revenues
Last Ten Fiscal Years
(modified accrual basis of accounting)



Coweta County, Georgia

Tax Revenues by Source - Governmental Funds (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)

For The Fiscal Year Ended September 30,	Property	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Other [1]	Total
	Amounts					
2007	$ 32,544,722	$ 14,812,971	$ 20,502,871	$ 3,328,868	$ 846,730	$ 72,036,162
2008	38,799,762	15,373,530	21,138,932	3,410,007	775,319	79,497,550
2009	35,701,043	13,508,068	18,571,472	3,361,113	2,768,842	73,910,538
2010	40,194,384	13,761,112	18,917,759	3,268,926	2,409,748	78,551,929
2011	40,760,533	13,863,068	19,056,800	3,616,163	2,571,969	79,868,533
2012	38,568,313	15,016,770	20,643,163	3,863,206	2,788,225	80,879,677
2013	40,032,670	13,555,926	19,621,463	4,015,182	3,347,364	80,572,605
2014	40,079,663	12,861,712	19,633,807	4,230,083	3,099,822	79,905,087
2015	41,590,027	12,950,886	20,782,372	4,529,759	3,639,574	83,492,618
2016	42,321,607	12,680,233	20,633,842	4,820,499	4,229,631	84,685,812
% Change in Dollars Over 10 Years	30.0%	-14.4%	0.6%	44.8%	399.5%	17.6%
	Percentage of Total					
2007	45.2%	20.6%	28.5%	4.6%	1.1%	100.0%
2008	48.8%	19.3%	26.6%	4.3%	1.0%	100.0%
2009	48.3%	18.3%	25.1%	4.5%	3.8%	100.0%
2010	51.2%	17.5%	24.1%	4.2%	3.0%	100.0%
2011	51.0%	17.4%	23.9%	4.5%	3.2%	100.0%
2012	47.7%	18.6%	25.5%	4.8%	3.4%	100.0%
2013	49.7%	16.8%	24.4%	5.0%	4.1%	100.0%
2014	50.2%	16.1%	24.6%	5.3%	3.8%	100.0%
2015	49.8%	15.5%	24.9%	5.4%	4.4%	100.0%
2016	50.0%	15.0%	24.4%	5.7%	4.9%	100.0%

Notes:

[1] Includes franchise taxes, alcoholic beverage taxes, hotel/motel taxes and other taxes

[2] Certain reclassifications were made in 2009 to reflect the County's implementation of the DCA Uniform Chart of Accounts.

Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Chart-Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

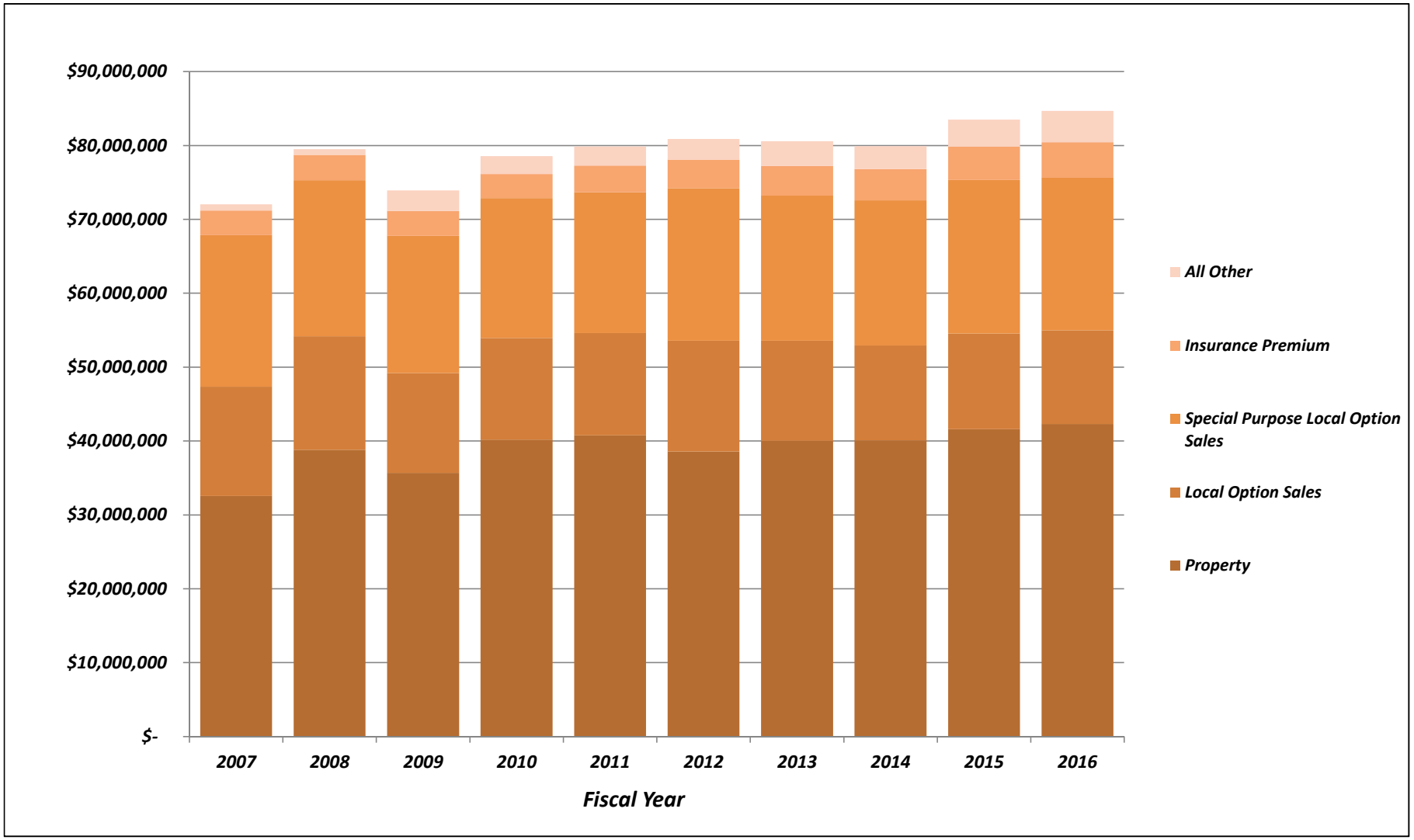


Exhibit VIII

Coweta County, Georgia

General Governmental Expenditures by Function (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
Function	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Current:										
General government	$ 17,329,931	$ 19,186,379	$ 11,192,714	$ 13,532,423	$ 11,699,075	$ 12,744,737	$ 12,761,787	$ 13,387,053	$ 13,012,476	$ 14,274,899
Judicial	5,728,155	5,819,703	6,310,552	6,397,371	6,860,436	7,049,276	7,858,629	8,237,424	8,918,988	8,986,703
Public safety	28,923,926	32,001,313	33,800,218	36,214,981	37,246,611	38,140,728	39,567,924	43,792,004	43,894,159	46,692,054
Public works	6,372,831	7,364,242	6,892,954	8,195,307	9,620,443	9,311,998	12,315,097	14,195,693	8,059,792	8,050,688
Health and welfare	-	-	415,254	389,105	375,528	356,298	369,503	446,607	519,900	404,057
Culture and recreation	2,378,702	3,522,765	3,995,310	4,519,540	4,246,160	4,494,131	4,630,492	4,731,954	5,039,512	4,758,806
Housing and development	2,277,521	2,308,681	2,656,173	2,662,421	2,623,822	2,312,546	2,783,037	3,372,110	3,118,968	2,317,071
Intergovernmental	-	-	5,686,226	5,819,858	6,751,371	6,339,625	6,850,439	6,969,000	6,342,737	6,603,172
Total Current	63,011,066	70,203,083	70,949,401	77,731,006	79,423,446	80,749,339	87,136,908	95,131,845	88,906,532	92,087,450
% Change From Prior Year	42.8%	11.4%	1.1%	9.6%	2.2%	1.7%	7.9%	9.2%	-6.5%	3.6%
Capital Outlay	34,152,524	20,704,031	17,125,727	20,274,172	17,308,039	12,486,718	13,223,165	14,788,927	26,630,736	15,408,026
% Change From Prior Year	273.0%	-39.4%	-17.3%	18.4%	-14.6%	-27.9%	5.9%	11.8%	80.1%	-42.1%
Debt Service										
Principal on long-term debt	2,018,411	7,171,383	1,406,429	10,081,902	10,532,821	10,994,204	11,486,072	1,743,251	775,000	815,000
Interest on long-term debt	2,411,345	2,290,739	2,453,699	2,596,694	2,120,405	1,613,476	1,082,228	775,081	712,283	477,424
Debt issuance costs	-	-	245,236	-	-	-	-	-	-	-
Total Debt Service	4,429,756	9,462,122	4,105,364	12,678,596	12,653,226	12,607,680	12,568,300	2,518,332	1,487,283	1,292,424
% Change From Prior Year	1331.8%	113.6%	-56.6%	208.8%	-0.2%	-0.4%	-0.3%	-80.0%	-40.9%	-13.1%
Total Expenditures	$ 101,593,346	$ 100,369,236	$ 92,180,492	$ 110,683,774	$ 109,384,711	$ 105,843,737	$ 112,928,373	$ 112,439,104	$ 117,024,551	$ 108,787,900
% Change From Prior Year	89.6%	-1.2%	-8.2%	20.1%	-1.2%	-3.2%	6.7%	-0.4%	4.1%	-7.0%
Debt Service as a % of Noncapital Expenditures	6.6%	11.9%	5.5%	14.0%	13.7%	13.5%	12.6%	2.6%	1.5%	1.3%

Notes:

[1] Includes all governmental fund types.

Certain reclassifications were made in 2009 to reflect the County's implementation of DCA Uniform Chart of Accounts.

Data Source:

Applicable years' comprehensive annual financial report.

Exhibit IX

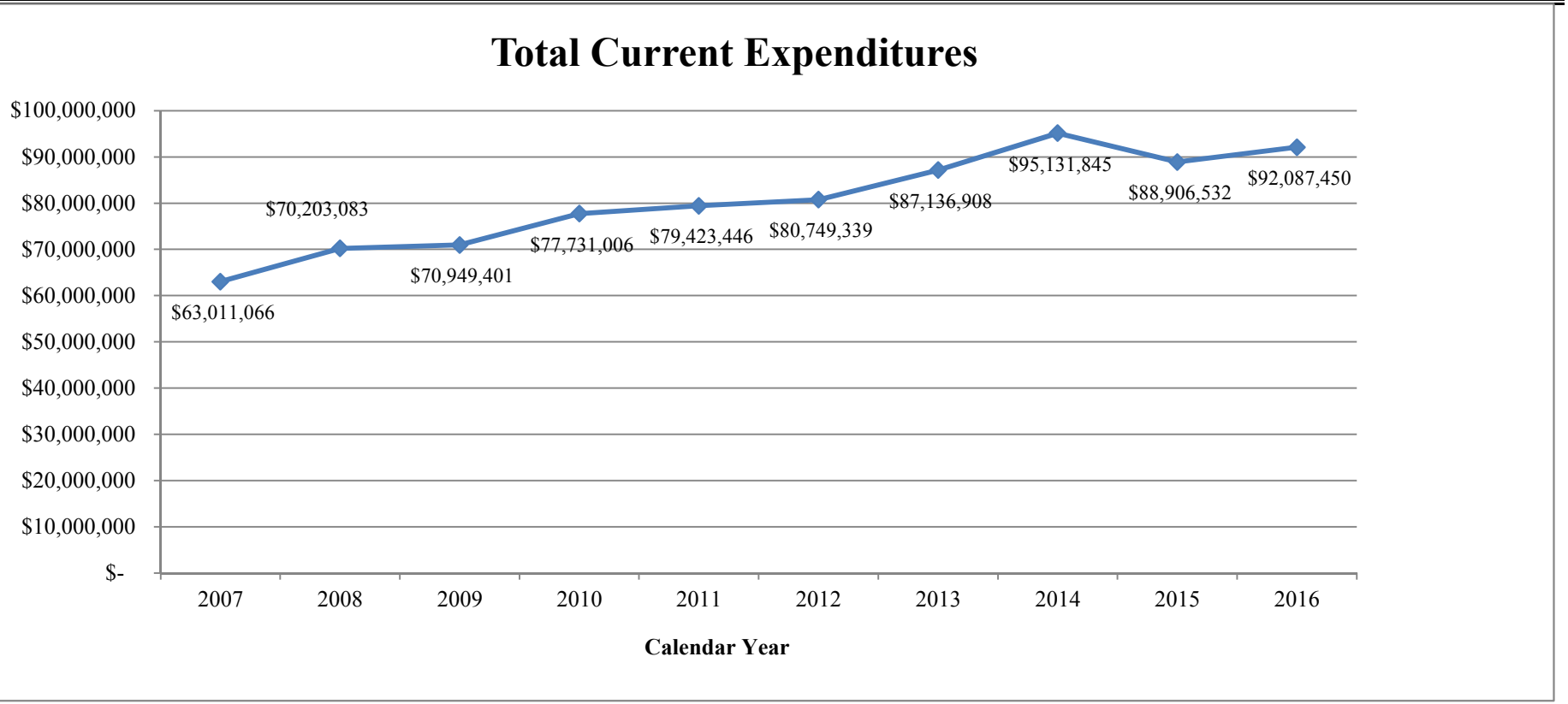
Coweta County, Georgia
General Governmental Current Expenditures by Function (Unaudited) [1]
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
	2007	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Function	**Amounts**									
Current:										
General government	$ 17,329,931	$ 19,186,379	$ 11,192,714	$ 13,532,423	$ 11,699,075	$ 12,744,737	$ 12,761,787	$ 13,387,053	$ 13,012,476	$ 14,274,899
Judicial	5,728,155	5,819,703	6,310,552	6,397,371	6,860,436	7,049,276	7,858,629	8,237,424	8,918,988	8,986,703
Public safety	28,923,926	32,001,313	33,800,218	36,214,981	37,246,611	38,140,728	39,567,924	43,792,004	43,894,159	46,692,054
Public works	6,372,831	7,364,242	6,892,954	8,195,307	9,620,443	9,311,998	12,315,097	14,195,693	8,059,792	8,050,688
Health and welfare	-	-	415,254	389,105	375,528	356,298	369,503	446,607	519,900	404,057
Culture and recreation	2,378,702	3,522,765	3,995,310	4,519,540	4,246,160	4,494,131	4,630,492	4,731,954	5,039,512	4,758,806
Housing and development	2,277,521	2,308,681	2,656,173	2,662,421	2,623,822	2,312,546	2,783,037	3,372,110	3,118,968	2,317,071
Intergovernmental	-	-	5,686,226	5,819,858	6,751,371	6,339,625	6,850,439	6,969,000	6,342,737	6,603,172
Total Current	$ 63,011,066	$ 70,203,083	$ 70,949,401	$ 77,731,006	$ 79,423,446	$ 80,749,339	$ 87,136,908	$ 95,131,845	$ 88,906,532	$ 92,087,450
	Percentage of Total									
Current:										
General government	27.5%	27.3%	15.8%	17.4%	14.7%	15.8%	14.6%	14.1%	14.6%	15.5%
Judicial	9.1%	8.3%	8.9%	8.2%	8.6%	8.7%	9.0%	8.7%	10.0%	9.8%
Public safety	45.9%	45.6%	47.6%	46.6%	46.9%	47.2%	45.4%	46.0%	49.4%	50.7%
Public works	10.1%	10.5%	9.7%	10.5%	12.1%	11.5%	14.1%	14.9%	9.1%	8.7%
Health and welfare	0.0%	0.0%	0.6%	0.5%	0.5%	0.4%	0.4%	0.5%	0.6%	0.4%
Culture and recreation	3.8%	5.0%	5.6%	5.8%	5.3%	5.6%	5.3%	5.0%	5.7%	5.2%
Housing and development	3.6%	3.3%	3.7%	3.4%	3.3%	2.9%	3.2%	3.5%	3.5%	2.5%
Intergovernmental	0.0%	0.0%	8.1%	7.6%	8.6%	7.9%	8.0%	7.3%	7.1%	7.2%
Total Current	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
[1] Includes all governmental fund types.
Certain reclassifications were made in 2009 to reflect the County's implementation of DCA Uniform Chart of Accounts.

Data Source:
Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Chart-Total General Governmental Current Expenditures
Last Ten Fiscal Years
(modified accrual basis of accounting)



Coweta County, Georgia
Summary of Changes in Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended September 30,									
Source	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Total Revenues	$ 101,964,849	$ 101,423,960	$ 94,272,909	$ 101,509,922	$ 100,453,774	$ 100,000,926	$ 99,830,474	$ 97,867,627	$ 102,474,817	$ 107,798,702
Total Expenditures	101,593,346	100,369,236	92,180,492	110,683,774	109,384,711	105,843,737	112,928,373	112,439,104	117,024,551	108,787,900
Excess (Deficiency) of Revenues Over (Under) Expenditures	371,503	1,054,724	2,092,417	(9,173,852)	(8,930,937)	(5,842,811)	(13,097,899)	(14,571,477)	(14,549,734)	(989,198)
Other Financing Sources (Uses)										
Sale of county property	-	-	-	92,790	302,948	4,950	-	-	-	-
Transfers in	3,664,670	3,317,349	1,797,426	117,700	5,576,412	2,498,629	2,678,283	7,021,141	5,473,809	1,732,753
Transfers out	(4,284,666)	(3,937,352)	(2,297,796)	(614,600)	(6,122,540)	(3,285,972)	(3,321,287)	(7,729,282)	(5,685,479)	(2,015,039)
Issuance of bond debt	-	-	20,000,000	-	-	-	-	-	-	14,480,000
Premium on bonds issued	-	-	472,788	-	-	-	-	-	-	-
Payment to refunded bonds escrow agent	-	-	-	-	-	-	-	-	-	(14,361,207)
Total Other Financing Sources (Uses)	(619,996)	(620,003)	19,972,418	(404,110)	(243,180)	(782,393)	(643,004)	(708,141)	(211,670)	(163,493)
Net Change in Fund Balances	$ (248,493)	$ 434,721	$ 22,064,835	$ (9,577,962)	$ (9,174,117)	$ (6,625,204)	$ (13,740,903)	$ (15,279,618)	$ (14,761,404)	$ (1,152,691)

Notes:
Certain reclassifications were made in 2009 to reflect the County's implementation of DCA Uniform Chart of Accounts.
Data Source:
Applicable years' comprehensive annual financial report.

Coweta County, Georgia

Fund Balances - Governmental Funds (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)

	At September 30,									
	2007	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
General Fund										
Reserved	$ 332,889	$ 323,336	$ 1,166,676	$ 1,297,961	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved	22,295,207	27,449,964	27,139,741	28,948,367	-	-	-	-	-	-
Nonspendable	-	-	-	-	686,240	593,152	594,204	729,429	546,380	510,709
Restricted	-	-	-	-	1,034,015	849,669	863,502	460,998	370,259	454,371
Unassigned	-	-	-	-	29,599,355	31,262,944	30,760,652	18,377,337	14,470,250	14,954,821
Subtotal General Fund	22,628,096	27,773,300	28,306,417	30,246,328	31,319,610	32,705,765	32,218,358	19,567,764	15,386,889	15,919,901
General Fund Percentage Change	33.8%	22.7%	1.9%	6.9%	3.5%	4.4%	-1.5%	-39.3%	-21.4%	3.5%
All Other Governmental Funds										
Reserved	52,769,860	47,804,735	67,789,724	55,531,598	-	-	-	-	-	-
Unreserved	9,175,252	9,429,894	10,905,255	11,645,607	-	-	-	-	-	-
Nonspendable	-	-	-	-	592	-	-	9,981	-	-
Restricted	-	-	-	-	55,479,543	48,720,208	34,805,426	28,761,200	18,081,087	18,471,411
Assigned	-	-	-	-	1,449,572	198,140	859,426	3,337,886	3,488,634	1,371,424
Unassigned	-	-	-	-	-	-	-	-	(41,183)	-
Subtotal All Other Governmental Funds	61,945,112	57,234,629	78,694,979	67,177,205	56,929,707	48,918,348	35,664,852	32,109,067	21,528,538	19,842,835
All Other Governmental Funds Percentage Change	-8.8%	-7.6%	37.5%	-14.6%	-15.3%	-14.1%	-27.1%	-10.0%	-33.0%	-7.8%

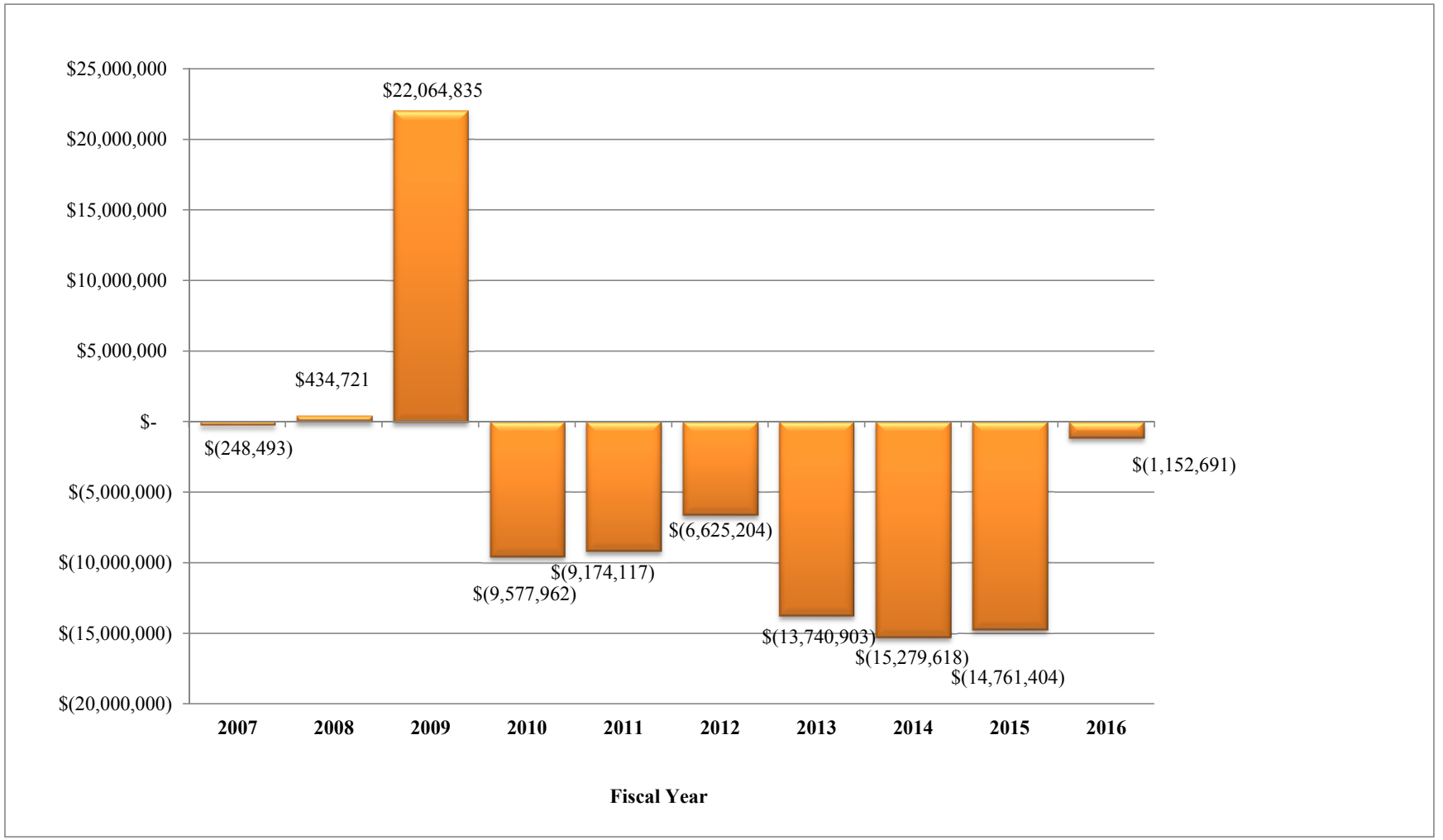
Notes:

In 2011, the County implemented GASB 54.

Data Source:

Applicable years' comprehensive annual financial report.

Coweta County, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Coweta County, Georgia

Taxable Assessed Value [1] and Estimated Actual Value of Property By Type (Unaudited) [2]

Last Ten Fiscal Years

Amounts

Fiscal Year	Residential Property	Commercial & Industrial Property	Heavy Truck Equipment	Agricultural Property	Inventory & Equipment	Utility Property	Motor Vehicles and Mobile Homes	Other Property [3]	Less: Tax Exempt Property	Total Taxable Assessed Value [1]	Total Direct Tax Rate [4]	Estimated Actual Value	Annual Percentage Change
2007	$ 2,526,628,826	$ 467,477,951	$ 2,026,054	$ 327,651,015	$ 204,297,006	$ 164,235,972	$ 270,988,485	$ 28,297,433	$ 496,542,282	$ 3,495,060,460	6.150	$ 8,737,651,150	7.4%
2008	2,609,517,076	485,806,238	7,800,565	326,656,030	380,692,201	184,148,578	302,929,280	34,952,363	521,383,694	3,811,118,637	7.150	9,527,796,593	9.0%
2009	2,765,063,770	567,264,304	775,647	328,636,090	426,620,172	183,729,501	322,120,260	33,837,587	569,304,570	4,058,742,761	6.980	10,146,856,903	6.5%
2010	2,805,064,401	591,292,170	130,797	328,899,500	398,044,708	167,610,816	335,135,198	32,305,242	566,818,526	4,091,664,306	6.930	10,229,160,765	0.8%
2011	2,782,945,561	612,323,301	32,018	327,135,364	377,198,719	176,953,054	295,905,879	35,419,070	575,755,856	4,032,157,110	6.860	10,080,392,775	-1.5%
2012	2,644,556,923	598,219,553	67,924	319,671,661	404,114,834	179,878,044	297,939,891	10,086,025	603,841,028	3,850,693,827	6.800	9,626,734,568	-4.5%
2013	2,508,562,752	589,102,290	-	311,131,980	412,525,304	179,671,020	314,336,657	8,702,979	603,450,128	3,720,582,854	6.660	9,301,457,135	-3.4%
2014	2,530,184,893	588,344,364	4,556	304,556,530	437,558,425	221,867,027	335,490,751	7,797,771	604,548,944	3,821,255,373	6.510	9,553,138,433	2.7%
2015	2,640,216,765	762,559,824	7,040	299,270,214	459,169,530	231,393,966	279,402,415	10,014,159	611,325,194	4,070,708,719	6.330	10,176,771,798	6.5%
2016	2,837,422,569	755,016,484	24,095	298,924,463	456,111,056	223,096,411	206,150,116	9,405,611	584,719,331	4,201,431,474	6.330	10,503,578,685	3.2%
*	$ 2,665,016,354	$ 601,740,648	$ 1,086,870	$ 317,253,285	$ 395,633,196	$ 191,258,439	$ 296,039,893	$ 21,081,824	$ 573,768,955	$ 3,915,341,552		$ 9,788,353,880	
**	12.3%	61.5%	-98.8%	-8.8%	123.3%	35.8%	-23.9%	-66.8%	17.8%	20.2%		20.2%	

Percentage of Total

2007	63.3%	11.7%	0.1%	8.2%	5.1%	4.1%	6.8%	0.7%	12.4%	87.6%
2008	60.2%	11.2%	0.2%	7.5%	8.8%	4.3%	7.0%	0.8%	12.0%	88.0%
2009	59.7%	12.3%	0.0%	7.1%	9.2%	4.0%	7.0%	0.7%	12.3%	87.7%
2010	60.2%	12.7%	0.0%	7.1%	8.5%	3.6%	7.2%	0.7%	12.2%	87.8%
2011	60.4%	13.3%	0.0%	7.1%	8.2%	3.8%	6.4%	0.8%	12.5%	87.5%
2012	59.4%	13.4%	0.0%	7.2%	9.1%	4.0%	6.7%	0.2%	13.6%	86.4%
2013	58.0%	13.6%	0.0%	7.2%	9.5%	4.2%	7.3%	0.2%	14.0%	86.0%
2014	57.2%	13.3%	0.0%	6.9%	9.9%	5.0%	7.6%	0.2%	13.7%	86.3%
2015	56.4%	16.3%	0.0%	6.4%	9.8%	4.9%	6.0%	0.2%	13.1%	86.9%
2016	59.3%	15.8%	0.0%	6.2%	9.5%	4.7%	4.3%	0.2%	12.2%	87.8%

* Dollar average for ten years.

** Percentage change in dollars over ten years.

Notes:

[1] All property is assessed at 40% of fair market value.

[2] Gross digest before homestead or freeport exemptions.

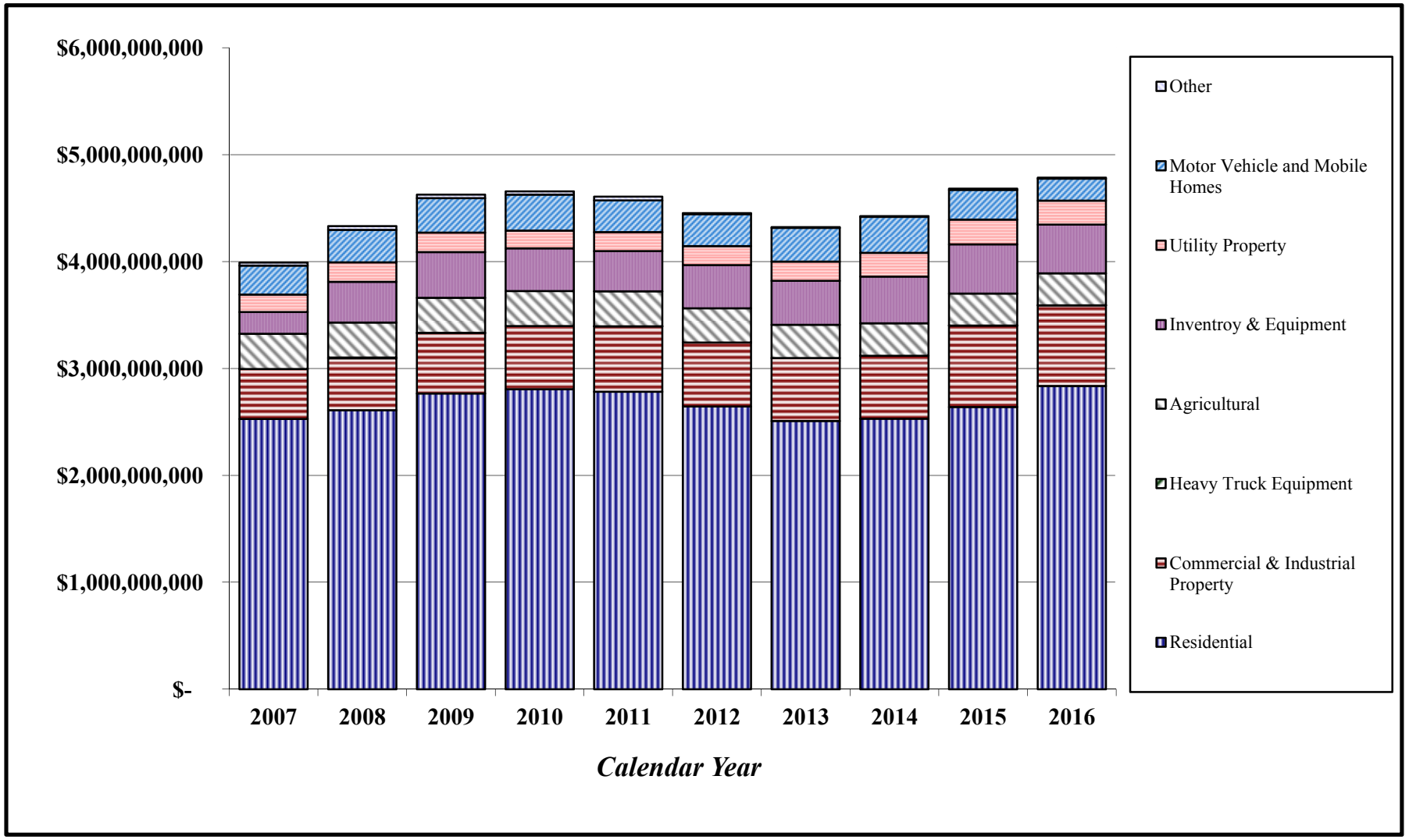
[3] Generally includes aircrafts, boats, and miscellaneous personal property.

[4] Tax rates expressed in rate per $1,000

Data Source:

Georgia Department of Revenue, Tax Digest Consolidation Summary, http://www.etax.dor.ga.gov/PTD/cds/csheets/index.aspx

Coweta County, Georgia
Chart-Total Assessed Value
Last Ten Fiscal Years
(modified accrual basis of accounting)



Coweta County, Georgia
Property Tax Rates (Unaudited)
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

Tax Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Unincorporated Districts										
County-Unincorporated	6.150	7.150	6.980	6.930	6.860	6.800	6.660	6.510	6.500	6.330
Coweta County Schools	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590
State of Georgia	0.250	0.250	0.250	0.250	0.250	0.250	0.200	0.150	0.100	0.050
Fire District	2.500	2.500	2.490	2.500	2.500	2.500	2.500	2.500	3.080	3.080
Fire Bond District	-	-	-	0.470	0.390	0.460	0.460	0.490	0.420	0.420
Total Coweta County Unincorporated	**27.490**	**28.490**	**28.310**	**28.740**	**28.590**	**28.600**	**28.410**	**28.240**	**28.690**	**28.470**
Incorporated Districts[1]										
County - Incorporated	6.740	7.760	7.660	7.660	7.790	7.790	7.790	7.750	7.750	7.470
Coweta County Schools	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590	18.590
State of Georgia	0.250	0.250	0.250	0.250	0.250	0.250	0.200	0.150	0.100	0.050
Municipalities										
City of Newnan[3]	4.340	4.320	4.320	4.320	4.390	4.390	4.390	4.370	4.050	4.050
City of Senoia	6.110	6.110	6.110	6.110	6.110	6.110	5.990	5.940	5.880	5.880
City of Senoia Fire District	2.500	2.500	2.490	2.970	2.890	2.960	2.960	2.990	3.500	3.500
City of Grantville	0.060	1.500	1.500	1.520	1.600	1.600	1.600	1.590	1.560	1.480
City of Grantville Fire District	2.500	2.500	2.490	2.970	2.890	2.960	2.960	2.990	3.500	3.500
City of Moreland[2]	2.070	3.750	3.750	3.750	3.750	3.750	3.742	3.750	3.540	3.530
City of Palmetto[3]	4.500	4.500	8.500	8.500	8.450	8.450	8.450	8.500	8.500	8.500
City of Haralson	0.200	0.200	0.080	0.130	0.210	-	-	-	-	-
City of Haralson Fire District	2.500	2.500	2.490	2.970	2.890	2.960	2.960	2.990	3.500	3.500
City of Sharpsburg[2]	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.800	2.720	2.650

Notes:

[1] To calculate the Incorporated rate, add the rate for the Municipality in which the property is located

[2] The cities of Moreland, Sharsburg and Turin are included in the Fire District and the Fire Bond District. Residents of those cities pay the Fire District and the Fire Bond District millage rate, in addition to the city millage rate.

[3] The Cities of Newnan and Palmetto are not included in the Fire District or the Fire Bond District, thus residents don't pay the Fire District or Fire Bond District millage rate.

Data Source:

Coweta County Tax Commissioner

Coweta County, Georgia
Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Years

Tax Year	Amount Levied on October-1	Adjustments	Taxes Levied for the Fiscal Year[2]	Collected Within the Fiscal Year of The Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes [1]	
				Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2006	$19,065,448	$1,143,641	$ 20,209,089	$ 19,711,947	97.54%	$ 450,463	$ 20,162,410	99.77%	$ 46,679	0.23%
2007	24,075,083	1,243,627	25,318,710	24,567,335	97.03%	690,280	25,257,615	99.76%	61,095	0.24%
2008	25,248,784	1,046,779	26,295,563	25,071,029	95.34%	1,137,027	26,208,056	99.67%	87,507	0.33%
2009	26,877,126	(218,598)	26,658,528	25,633,626	96.16%	936,067	26,569,693	99.67%	88,835	0.33%
2010	26,719,420	(346,760)	26,372,660	25,506,158	96.71%	798,357	26,304,515	99.74%	68,145	0.26%
2011	25,254,458	(172,329)	25,082,129	24,318,318	96.95%	682,945	25,001,263	99.68%	80,866	0.32%
2012	23,943,259	(73,675)	23,869,584	23,267,710	97.48%	526,573	23,794,283	99.68%	75,301	0.32%
2013	24,003,914	(262,681)	23,741,233	23,115,527	97.36%	495,815	23,611,342	99.45%	129,891	0.55%
2014	26,160,518	(645,345)	25,515,173	25,002,644	97.99%	291,609	25,002,644	97.99%	220,920	0.87%
2015	26,805,239	(528,929)	26,276,310	25,882,470	98.50%	-	25,882,470	98.50%	393,840	1.50%

Notes:

[1] The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

[2] The information presented in this table relates to the County's own property tax levies, and does not include those in which it collects on behalf of other governments.

Data Source:
Coweta County Tax Comissioner's Office

Coweta County, Georgia

Principal Property Taxpayers (Unaudited)

Fiscal Years Ended September 30, 2016 and 2007

2016 (2015 Tax Year)				2007 (2006 Tax Year)			
Principal Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power Company	$ 122,981,937	1	2.79%	Georgia Power Company	$ 88,601,007	1	2.54%
D & H Distributing Company	50,263,344	2	1.14%	Yamaha Motor Mfg Corp	49,310,399	2	1.41%
Coweta Fayette EMC	35,145,394	3	0.80%	Coweta Fayette EMC	25,884,610	3	0.74%
Yamaha Motor Mfg Corp	34,039,710	4	0.77%	Thomas Stanley	21,455,371	4	0.61%
Georgia Transmission	23,524,559	5	0.53%	Eckerd Corporation	19,367,447	5	0.55%
Winpak Films Inc	16,286,469	6	0.37%	Bellsouth Communications	14,544,314	6	0.42%
BON L Manufacturing	14,428,310	7	0.33%	K-Mart Express	14,161,793	7	0.41%
Coweta White Oak Associates, LLC	14,358,085	8	0.33%	Transcontinental Pipeline	13,867,949	8	0.40%
Transcontinental Pipeline	14,001,176	9	0.32%	Inland Southeast Newnan	12,833,581	9	0.37%
Newnan Apartments	13,795,965	10	0.31%	Georgia Transmission	12,747,306	10	0.36%
Total Principal Taxpayers	338,824,949		7.68%	Total Principal Taxpayers	272,773,777		7.80%
All Other Taxpayers	4,070,708,719		92.32%	All Other Taxpayers	3,222,286,683		92.20%
Total [1]	$ 4,409,533,668		100.00%	Total [1]	$ 3,495,060,460		100.00%

Notes:

[1] This total differs from that reported in Exhibit XII since this amount will have adjustments from the original state certified tax digest, for a variety of reasons.

This table is based on taxable assessed value and may or may not provide the same result if ranked on taxes paid.

Data Source:

Coweta County Tax Commissioner's Office, Coweta County Development Authority

Coweta County, Georgia

Direct, Overlapping and Underlying Sales Tax Rates (Unaudited)

Last Ten Fiscal Years

Fiscal Year	Direct Coweta County LOST [1]	Direct Coweta County SPLOST [2]	Overlapping State of Georgia	Underlying Coweta County Schools [3]	Total Direct, Overlapping and Underlying Rates
2007	1.00%	1.00%	4.00%	1.00%	7.00%
2008	1.00%	1.00%	4.00%	1.00%	7.00%
2009	1.00%	1.00%	4.00%	1.00%	7.00%
2010	1.00%	1.00%	4.00%	1.00%	7.00%
2011	1.00%	1.00%	4.00%	1.00%	7.00%
2012	1.00%	1.00%	4.00%	1.00%	7.00%
2013	1.00%	1.00%	4.00%	1.00%	7.00%
2014	1.00%	1.00%	4.00%	1.00%	7.00%
2015	1.00%	1.00%	4.00%	1.00%	7.00%
2016	1.00%	1.00%	4.00%	1.00%	7.00%

Notes:

[1] The local option sales tax (LOST) is approved by the voters of the County. It is collected until repealed. Property taxes are reduced by the amount of LOST collected. The LOST may be used for any purpose. A portion of this tax is distributed directly to the cities by DOR. The portion that the cities receive is renegotiated every 10 years. First collection of LOST in Coweta began on July 1, 1976.

[2] The Special Purpose Local Option Sales Tax (SPLOST) is approved periodically by the voters of the County. It is limited to use for capital outlay projects or to repay debt specified in the resolution. The current SPLOST went into effect in 2013, and will last until 2019. By agreement, a portion of the tax received by the County from DOR is earmarked for City projects. A report on the expenditures of SPLOST is included in the Comprehensive Annual Financial Report. First collection of SPLOST in Coweta County began on April 1, 1986.

[3] ELOST also provided periodically by the voters of Coweta County. It is for limited use by the School Board

Data Source:

Georgia Department of Revenue, Sales and Use Tax Division,
https://etax.dor.ga.gov/salestax/salestaxrates/LGS_2015_Jul_Rate_Chart_Historical.pdf

Coweta County, Georgia

Ratios of Total Debt Outstanding by Type (Unaudited) [1]

Last Ten Fiscal Years

	Governmental Activities					Business-type Activities				
September 30'	**General Obligation Bonds**	**Special Assessment Bonds**	**Certificates of Participation**	**Capital Leases**	**Total**	**Capital Leases**	**Total**	**Percentage of Personal Income**	**Estimated** [2] **Population**	**Per Capita**
2007	$ 35,000,000	$ -	$ 15,726,062		$ 50,726,062	$ -	$ 50,726,062	1.335%	118,452	428
2008	35,000,000	-	8,554,679		43,554,679	-	43,554,679	1.105%	122,924	354
2009	55,000,000	-	7,148,250		62,148,250	-	62,148,250	1.531%	127,111	489
2010	46,360,000	-	5,706,348		52,066,348	-	52,066,348	1.245%	127,317	409
2011	37,315,000	-	4,218,528		41,533,528	-	41,533,528	0.969%	129,794	320
2012	28,504,978	-	2,730,697		31,235,675	-	31,235,675	0.712%	132,221	236
2013	18,370,219	-	1,043,252		19,413,471	-	19,413,471	0.420%	134,112	145
2014	17,647,706	-	-	-	17,647,706	-	17,647,706	0.368%	133,180	133
2015	16,850,192	-	-	-	16,850,192	-	16,850,192	0.353%	135,571	124
2016	17,200,000	-	-	-	17,200,000	-	17,200,000	0.308%	138,427	124

Data Sources:

1 Applicable years' comprehensive annual financial report.

[2] Exhibit XXI

Coweta County, Georgia

Direct and Underlying Governmental Activities Debt (Unaudited)

September 30, 2016

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Underlying Debt
Underlying Debt[2, 3]			
Coweta County Water and Sewerage Authority			
Revenue bonds	$ 95,160,000	100.0%	$ 95,160,000
Coweta County Airport Authority			
Notes Payable	649,062	100.0%	649,062
Cities			
Newnan	152,560,122	100.0%	152,560,122
Total Underlying Debt			248,369,184
County Direct Debt			
General obligation bonds	17,200,000		17,200,000
Total	17,200,000	100.0%	17,200,000
Total Direct and Overlapping Debt			$ 265,569,184

Notes:

[1] Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's geographic boundaries and dividing it by each government's total assessed valuation.

[2] Underlying governments are those that coincide, at least in part, with the geographic boundaries of the County.

Data Source:

[3] Each specific government

Coweta County, Georgia
Legal Debt Margin (Unaudited)
Last Ten Fiscal Years

	September 30,				
	2007	**2008**	**2009**	**2010**	**2011**
Taxable Assessed Value [1]	$ 3,991,602,742	$ 4,332,502,331	$ 4,628,047,331	$ 4,658,482,832	$ 4,607,912,966
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 399,160,274	$ 433,250,233	$ 462,804,733	$ 465,848,283	$ 460,791,297
Debt applicable to limit:					
General obligation bonds	35,000,000	35,000,000	55,000,000	46,360,000	37,315,000
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	35,000,000 -	35,000,000 -	55,000,000 -	46,360,000 -	37,315,000
Legal Debt Margin	$ 399,160,274	$ 433,250,233	$ 462,804,733	$ 465,848,283	$ 423,476,297
Total net debt applicable to the limit as a % of the debt limit	8.77%	8.08%	11.88%	9.95%	0.00%
	2012	**2013**	**2014**	**2015**	**2016**
Taxable Assessed Value [1]	$ 4,454,534,855	$ 4,324,032,982	$ 4,425,804,317	$ 4,682,033,913	$ 4,786,150,805
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 445,453,486	$ 432,403,298	$ 442,580,432	$ 468,203,391	$ 478,615,081
Debt applicable to limit:					
General obligation bonds	28,504,978	18,370,219	17,647,706	16,850,192	17,200,000
Less: Amount reserved for repayment of general obligation debt	-	-	(316,613)	(210,617)	(348,005)
Total debt applicable to limit	28,504,978	18,370,219	17,331,093	16,639,575	16,851,995
Legal Debt Margin	$ 416,948,508	$ 414,033,079	$ 425,249,339	$ 451,563,816	$ 461,763,086
Total net debt applicable to the limit as a % of the debt limit	6.40%	4.25%	3.92%	3.55%	3.52%

Notes:

[2] Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed value of the taxable property located within the County.

Data Source:

[1] Exhibit XII

Exhibit XX

Coweta County, Georgia

Ratios of General Bonded Debt Outstanding (Unaudited) [1]

Last Ten Fiscal Years

Fiscal Year	General Bonded Debt Outstanding			Percentage of Personal Income	Percentage Actual Value of Taxable Property	Per Capita
	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt			
2007	$ 35,000,000	$ -	$ 35,000,000	0.92%	0.88%	295
2008	35,000,000	-	35,000,000	0.89%	0.81%	285
2009	55,000,000	-	55,000,000	1.36%	1.19%	433
2010	46,360,000	-	46,360,000	1.11%	1.00%	364
2011	37,315,000	-	37,315,000	0.87%	0.81%	287
2012	28,504,978	-	28,504,978	0.65%	0.64%	216
2013	18,370,219	-	18,370,219	0.40%	0.42%	137
2014	17,647,706	316,613	17,331,093	0.36%	0.39%	130
2015	16,850,192	210,617	16,639,575	0.35%	0.36%	123
2016	17,200,000	348,005	16,851,995	0.30%	0.35%	122

Notes:

1 Applicable years' comprehensive annual financial report.

Coweta County, Georgia

Demographic and Economic Statistics (Unaudited)

Last Ten Fiscal Years

Fiscal Year	Population [1]	*(thousands of dollars)* Personal Income [2]	Per Capita Personal Income [2]	Median Age [3]	Education Level as a Percent of Population 25 yrs & Older		School Enrollment [4]	Unemployment Rate [5]	County Employment [5]
					High School or Higher	College or Higher			
2007	118,452	3,799,840	32,079	34.1	82.2%	N/A	21,790	4.0%	57,316
2008	122,924	3,940,814	32,059	34.2	81.7%	N/A	22,151	7.5%	57,904
2009	127,111	4,059,038	31,933	34.2	82.0%	21.0%	22,560	9.5%	55,295
2010	127,317	4,180,810	32,838	34.2	82.3%	20.7%	22,501	9.6%	58,095
2011	129,794	4,285,750	33,020	34.5	82.6%	20.9%	23,422	9.3%	59,111
2012	132,221	4,386,887	33,178	36.7	87.2%	26.2%	22,500	8.7%	60,224
2013	134,112	4,619,279	34,443	37.0	87.4%	26.2%	22,563	7.1%	61,238
2014	133,180	4,799,368	36,037	36.5	87.8%	26.9%	22,500	6.5%	62,258
2015	135,571	4,771,810	35,329	37.5	88.8%	27.2%	22,350	4.5%	63,309
2016	138,427	5,592,688	40,402	37.6	88.4%	27.6%	22,350	4.8%	66,670

Data Sources:

[1] U.S. Census Bureau - http://quickfacts.census.gov/qfd/states/13/13077.html

[2] U.S. Bureau of Economic Analysis - http://www.bea.gov/iTable/iTable.cfm?ReqID=70&step=1&isuri=1&acrdn=5

[3] U.S. Census Bureau

[4] Coweta County Board of Education

[5] Real Estate Center, http://recenter.tamu.edu/data/emp/

Education level: College or higher information not available for years 2007 and 2008.
Estimates were used for certain statistics in 2012 based on historical trends.

Coweta County, Georgia

Principal Employers (Unaudited)

For the Fiscal Years Ended September 30, 2016 and 2007

		2016		
Employer	**Type of Business**	**Number of Employees**	**Rank**	**Percentage of Major County Employers**
Coweta County School System	Education	2,955	1	4.43%
Yamaha Motor Manufacturing	Manufacturer	1,700	2	2.55%
Cancer Treatment Centers of America	Healthcare	1,100	3	1.65%
Piedmont Newnan Hospital	Healthcare	990	4	1.48%
Coweta County	Government	950	5	1.42%
Pet Smart Distribution Center	Distribution	560	6	0.84%
Walmart	Retail	540	7	0.81%
Bonnell Aluminum	Manufacturer	460	8	0.69%
Cargill Meat Solutions	Packaging	420	9	0.63%
Yokogawa corporation	Manufacturer	360	10	0.54%
Total Principal Employers		10,035		15.05%
Other Employers		56,635		84.95%
Total Employers		66,670		100.00%

		2007		
Employer	**Type of Business**	**Number of Employees**	**Rank**	**Percentage of Major County Employers**
Coweta County School System	Education	2,700	1	4.71%
Yamaha Motor Manufacturing	Manufacturer	1,500	2	2.62%
Coweta County	Government	690	3	1.20%
Bonnell Aluminum	Manufacturer	550	4	0.96%
Yokogawa corporation	Manufacturer	500	5	0.87%
K-Mart Distribution Center	Distribution Center	475	6	0.83%
Rite-Aid Distribution Center	Distribution Center	360	7	0.63%
Cargill Meat Solutions	Packaging	350	8	0.61%
Georgia Power	Plant Yates; Coal Fired Gen Fac	350	8	0.61%
Tencate	Industrial Textiles	333	9	0.58%
Pet Smart Distribution Center	Distribution	280	10	0.49%
Total Principal Employers		8,088		14.11%
Other Employers		49,228		85.89%
Total Employers		57,316		100.00%

Data Source:

[1] Coweta County Development Authority, Newnan-Coweta Chamber of Commerce, Georgia Department of Labor

Coweta County, Georgia

County Employees by Function/Program (Unaudited)

Last Ten Fiscal Years

	For the Fiscal Year Ending September 30									
Function/program	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
General Government	92	98	94	105	100	90	95	100	99	102
Public saftey										
Sheriff										
Officers	140	141	149	146	158	162	159	156	162	174
Civilians	64	70	68	71	71	73	77	75	81	69
Fire										
Firefighters	116	114	121	142	138	136	138	138	163	171
Civilians	2	2	2	2	1	1	1	1	1	1
Other public safety	35	33	37	38	40	48	49	49	41	43
Court System	68	70	68	67	68	60	59	63	82	83
Prison	46	47	47	49	49	49	48	48	49	51
Animal control	7	7	7	7	6	7	8	8	8	8
Pubic works	70	73	69	68	55	55	57	57	57	57
Recreation and culture	17	36	38	41	45	50	33	34	37	39
Housing and development	26	26	25	25	26	38	35	35	30	29
Solid waste	7	7	7	7	7	6	5	5	6	6
Total Public Safety	690	724	732	768	764	775	764	769	816	833

Data Source:

Coweta County Finance Department

Coweta County, Georgia

Operating Statistics by Function/Program (Unaudited)

Last Ten Fiscal Years [1]

Function/program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Sheriff										
Physical arrests	6,019	5,742	5,979	6,316	6,771	6,470	6,596	5,563	5,801	5,945
Traffic Violations	N/A	7,433	9,184	7,510	7,587	6,868	10,254	7,099	6,028	6,899
Fire										
Number of calls answered	8,047	8,175	7,529	8,193	8,996	9,088	9,204	9,666	4,401	5,215
Number of EMS calls answered	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10,549	12,564
Inspections	69	42	253	941	853	867	750	770	1,023	775
Pre-fire plan inspections	N/A	N/A	N/A	N/A	6,500	687	1,293	1,040	439	194
Highways and streets										
Street resurfacing (miles)	19	15	23	22	14	31	32	22	24	10
Potholes repaired	N/A	25	72	325	133	91	157	162	335	279
Sanitation										
Refuse collected (ton/day)	11,762	N/A	N/A	17,934	7,469	6,786	26	27	26	32
Recyclables (tons/day)	492	289	348	365	328	416	4	4	2.491	3.215
Building										
Inspections Performed	26,139	15,526	10,686	11,949	9,146	9,712	14,308	19,221	21,521	23,778
Permits Issued	3,868	2,393	3,879	3,907	3,120	3,110	3,354	4,646	3,242	3,593

Data Source

Various County Departments

Notes:

Traffic violation information not available prior to 2008

New software for tracking fire safety inspections was implemented in 2010

Potholes repaired information not available prior to 2008. New software for tracking pothole workorders implemented in 2010

Refuse collected information not available for 2008 and 2009

Sanitation statistic changed to tons per day in 2013

Coweta County, Georgia

Capital Asset Statistics by Function/Program (Unaudited)

Last Ten Fiscal Years [1]

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public safety										
Sherriff headquarters &/or precincts	1	1	2	3	3	3	3	3	3	3
Patrol Units	131	154	155	175	193	207	174	183	180	188
Fire Stations	14	14	14	15	15	15	15	15	15	15
Fire trucks	16	16	16	24	27	28	28	28	28	28
Ambulances	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12	12
Solid Waste										
Compactor sites	12	12	12	12	12	12	12	12	12	12
Transfer Station	1	1	1	1	1	1	1	1	1	1
C&D (inert) Landfill	1	1	1	1	1	1	1	1	1	1
Highways and streets										
Streets (miles)*	913	917	917	922	922	935	940	965	976	992
Streetlights	N/A	N/A	548	548	548	548	548	581	668	680
Traffic signals	N/A	N/A	4	4	4	4	4	4	5	8
Culture/Recreation										
Parks acreage	234	234	234	234	234	234	234	234	234	234
Parks facilities	5	5	5	5	5	5	5	5	7	7
Tennis courts	12	12	12	12	12	12	12	12	12	12
Community centers	4	6	6	6	6	6	6	6	6	7
Libraries	N/A	1	4	4	4	4	4	4	4	4

Data Source

Various County Departments

*Street miles represent County maintained roads only.

COWETA COUNTY

COMPLIANCE SECTION

The Compliance Section includes schedules of projects construction with Special Purpose Local Option Sales Tax, Independent Auditor's Reports on Internal Control and the Single Audit.

Coweta County, Georgia

Schedule of Projects Constructed With

Special Purpose Local Option Sales Tax

For the Fiscal Year Ended September 30, 2016

Project	Original Project Length Budget	Revised Project Length Budget	Prior Years Actual[1]	Current Year Actual	Project Length Actual Total	Variance With Revised Project Length Budget
Special Local Option Sales Tax V						
Court Complex[2]	$ 35,000,000	$ 32,692,660	$ 34,425,340	$ -	$ 34,425,340	$ (1,732,680)
Recreation	5,000,000	5,000,000	5,088,139	-	5,088,139	(88,139)
Library[3]	8,000,000	8,000,000	13,750,666	-	13,750,666	(5,750,666)
Public Safety Buildings and Equipment[4]	9,000,000	9,000,000	9,360,740	-	9,360,740	(360,740)
Roads and Bridges[5]	20,405,300	11,051,585	11,320,019	-	11,320,019	(268,434)
Intergovernmental						
Newnan	31,140,000	12,254,055	12,254,055	-	12,254,055	-
Senoia	3,120,000	1,392,061	1,392,061	-	1,392,061	-
Grantville	2,868,000	1,156,784	1,156,784	-	1,156,784	-
Moreland	506,000	357,820	357,820	-	357,820	-
Palmetto	422,000	318,605	318,605	-	318,605	-
Sharpsburg	375,000	220,570	220,570	-	220,570	-
Turin	310,000	186,261	186,261	-	186,261	-
Haralson	203,000	137,246	137,246	-	137,246	-
Total	$ 116,349,300	$ 81,767,647	$ 89,968,306	$ -	$ 89,968,306	$ (8,200,659)

[1] Prior year actual amounts have been revised to include expenditures funded by other revenue sources such as grants, reimbursements, etc.

[2] Includes interest on debt of approximately $2.2 million and includes project expenditures funded by other revenue sources.

[3] Includes interest on debt of approximately $1 million and project expenditures funded by grants and other revenue sources.

[4] Includes interest on debt of approximately $300,000.

[5] Includes project expenditures funded by Georgia Dept of Transportation grants.

Coweta County, Georgia

Schedule of Projects Constructed With

Special Purpose Local Option Sales Tax

For the Fiscal Year Ended September 30, 2016

Project	Original Project Length Budget	Revised Project Length Budget	Prior Years Actual[1]	Current Year Actual	Project Length Actual Total	Variance With Revised Project Length Budget
Special Local Option Sales Tax VI						
Court Complex	$ 10,000,000	$ 10,000,000	$ 9,432,863	$ 165,804	$ 9,598,667	$ 401,333
Recreation projects[2]	9,000,000	9,000,000	9,232,961	-	9,232,961	(232,961)
Public Safety Buildings and Equipment	6,500,000	6,500,000	6,500,000	-	6,500,000	-
Historic Courthouse Rehabilitation	7,500,000	7,500,000	7,465,607	9,264	7,474,871	25,129
Roads and Bridges[3]	53,582,690	53,582,690	61,449,417	10,136	61,459,553	(7,876,863)
Geographic Information System[4]		750,000	759,175	-	759,175	(9,175)
Record Retention Center	1,250,000	1,250,000	1,479,712	-	1,479,712	(229,712)
Intergovernmental					-	-
Newnan	31,990,392	28,017,745	28,017,745	-	28,017,745	-
Senoia	3,634,110	3,182,817	3,182,817	-	3,182,817	-
Grantville	3,019,894	2,644,876	2,644,876	-	2,644,876	-
Moreland	934,119	818,118	818,118	-	818,118	-
Palmetto	831,752	728,463	728,463	-	728,463	-
Sharpsburg	575,827	504,319	504,319	-	504,319	-
Turin	486,253	425,869	425,869	-	425,869	-
Haralson	358,293	313,799	313,799	-	313,799	-
Total	$ 129,663,330	$ 125,218,696	$ 132,955,741	$ 185,204	$ 133,140,945	$ (7,922,249)

[1] Prior year actual amounts have been revised to include expenditures funded by other revenue sources such as grants, reimbursements, etc.

[2] Includes interest on debt of approximately $600,000 and project expenditures funded by other revenue sources.

[3] Includes interest on debt of approximately $8.4 million and project expenditures funded by Georgia Dept of Transportation grants.

Coweta County, Georgia

Schedule of Projects Constructed With

Special Purpose Local Option Sales Tax

For the Fiscal Year Ended September 30, 2016

Project	Original Project Length Budget	Revised Project Length Budget	Prior Years Actual[1]	Current Year Actual	Project Length Actual Total	Variance With Revised Project Length Budget
Special Local Option Sales Tax VII						
Transportation projects	$ 66,906,000	$ 66,906,000	$ 24,155,095	$ 12,309,023	$ 36,464,118	$ 30,441,882
Recreation projects	6,250,000	6,250,000	1,498,819	983,502	2,482,321	3,767,679
Sheriff projects	4,000,000	4,000,000	3,063,525	482,296	3,545,821	454,179
Fire projects	3,500,000	3,500,000	413,039	956,672	1,369,711	2,130,289
Emergency management projects[2]	400,000	400,000	626,800	219	627,019	(227,019)
Intergovernmental						
Newnan	31,140,000	31,140,000	13,889,139	5,336,416	19,225,555	11,914,445
Senoia	3,120,000	3,120,000	1,408,964	534,670	1,943,634	1,176,366
Grantville	2,868,000	2,868,000	1,248,013	491,485	1,739,498	1,128,502
Moreland	506,000	506,000	236,763	63,749	300,512	205,488
Palmetto	422,000	422,000	223,528	49,354	272,882	149,118
Sharpsburg	375,000	375,000	187,896	55,523	243,419	131,581
Turin	310,000	310,000	176,073	45,241	221,314	88,686
Haralson	203,000	203,000	106,079	26,734	132,813	70,187
Total	$ 120,000,000	$ 120,000,000	$ 47,233,733	$ 21,334,884	$ 68,568,617	$ 51,431,383

Notes:

[1] Prior year actual amounts have been revised to include expenditures funded by other revenue sources such as grants, reimbursements, etc.

[2] Includes project expenditures funded by grants and realted matching funds from the General Fund.

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Independent Auditor's Report

Coweta County Board of Commissioners
Coweta County, Georgia
Newnan, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coweta County, Georgia (the County) as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise Coweta County, Georgia's basic financial statements, and have issued our report thereon dated March 27, 2017. Our report includes a reference to other auditors who audited the financial statements of the Coweta County, Georgia Department of Public Health and the Coweta County Water and Sewerage Authority, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coweta County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coweta County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Coweta County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coweta County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate later dated March 27, 2017.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Atlanta, Georgia
March 27, 2017

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Coweta County Board of Commissioners
Coweta County, Georgia
Newnan, Georgia

Report on Compliance for Each Major Federal Program

We have audited Coweta County, Georgia's (the County) compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2016. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2016.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Coweta County Board of Commissioners
Coweta County, Georgia

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Atlanta, Georgia
March 27, 2017

COWETA COUNTY, GA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass Through Entity Number	Federal Program Expenditures
DEPARTMENT OF JUSTICE			
State Criminal Alien Assistance Program (SCAAP)	16.606		$ 27,382
Pass through Georgia Criminal Justice Coordinating Council:			
Juvenile Justice Delinquency Prevention and Treatment Program	16.523	JJ-15-016	18,831
Veterans Treatment Court	16.585	Q15-8-004	25,418
Total Department of Justice			71,631
DEPARTMENT OF HEALTH & HUMAN SERVICES			
Social Services Block Grant	93.667	SFY 2016	3,270
Social Services Block Grant	93.667	SFY 2017	897
			4,167
Pass through Three Rivers Commission:			
Aging Cluster:			
Title III, Part C1, Congregate Meals	93.045	SFY 2016	41,277
Title III, Part C2, Congregate Meals	93.045	SFY 2016	6,993
Title III, Part C1, Congregate Meals	93.045	SFY 2017	10,499
Title III, Part C2, Congregate Meals	93.045	SFY 2017	2,254
			61,023
Nutrition Services Incentive Program	93.053	SFY 2016	19,892
Nutrition Services Incentive Program	93.053	SFY 2017	5,465
			25,357
Total Aging Cluster			86,380
Total Department of Health & Human Services			90,547
DEPARTMENT OF TRANSPORTATION			
Transit Operating Assistance Grant	20.509	GA-18-4032/T005176	48,819
Chattahoochee Hill Country Regional Greenway Trail	20.205		22,142
Pass through Georgia Department of Transportation:			
Airport Improvement Program	20.106	AP015-9028-33(077)	2,668,410
Total Department of Trasportation			2,739,371
FEDERAL EMERGENCY MANAGEMENT AGENCY			
Pass through Georgia Emergency Management Agency:			
Supplemental Response and Recovery Project	97.042	OEM15-040	19,904
Department of Homeland Security	97.039	HMGP-4165-0016	30,527
Total Federal Emergency Management Agency			50,431
DEPARTMENT OF TREASURY			
Equitable Sharing Program	21.000	GA0380000	168,295
Total Expenditures of Federal Awards			$ 3,120,275

COUNTY OF COWETA, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED SEPTEMBER 30, 2016

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1. Basis of Presentation

   The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the County of Coweta, Georgia in accordance with requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule. Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Basis of Accounting

   The Schedule of Expenditures of Federal Awards is prepared on the same basis of accounting as the County's financial statements. The County uses the accrual basis of accounting. Expenditures represent only the federally funded portions of the program. County records should be consulted to determine amounts expended from non-federal sources.

3. Indirect Cost rates

   The County has not elected to use the ten percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Coweta County, Georgia
Schedule of Findings and Questioned Costs
Year Ended September 30, 2016

SECTION I – SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued:	unmodified		
Internal control over financial reporting:			
Material weakness identified?	_____ yes	__X__ no	
Significant deficiency identified not considered to be material weaknesses?	_____ yes	__X__ no	none reported
Noncompliance material to financial statements noted?	_____ yes	__X__ no	

Federal Awards

Internal Control over major programs:			
Material weakness identified?	_____ yes	__X__ no	
Significant deficiency identified not considered to be material weaknesses?	_____ yes	__X__ no	none reported
Type of auditor's report issued on compliance For major programs:	unmodified		
Any audit findings disclosed that are required To be reported in accordance with 2 CFR 200.516(a)?	_____ yes	__X__ no	

Identification of major programs:

CFDA Number	Name of Federal Programs
20.106	Airport Improvement Program

Dollar threshold used to distinguish Between Type A and Type B programs:	$750,000		
Auditee qualified as low-risk auditee?	__X__ yes	_____ no	

Coweta County, Georgia
Schedule of Findings and Questioned Costs
Year Ended September 30, 2016

Section II – Financial Statement Findings

None Reported

Section III – Federal Award Findings

None Reported

Coweta County, Georgia
Schedule of Prior Audit Findings
Year Ended September 30, 2016

None reported.