







Dawson County, Georgia

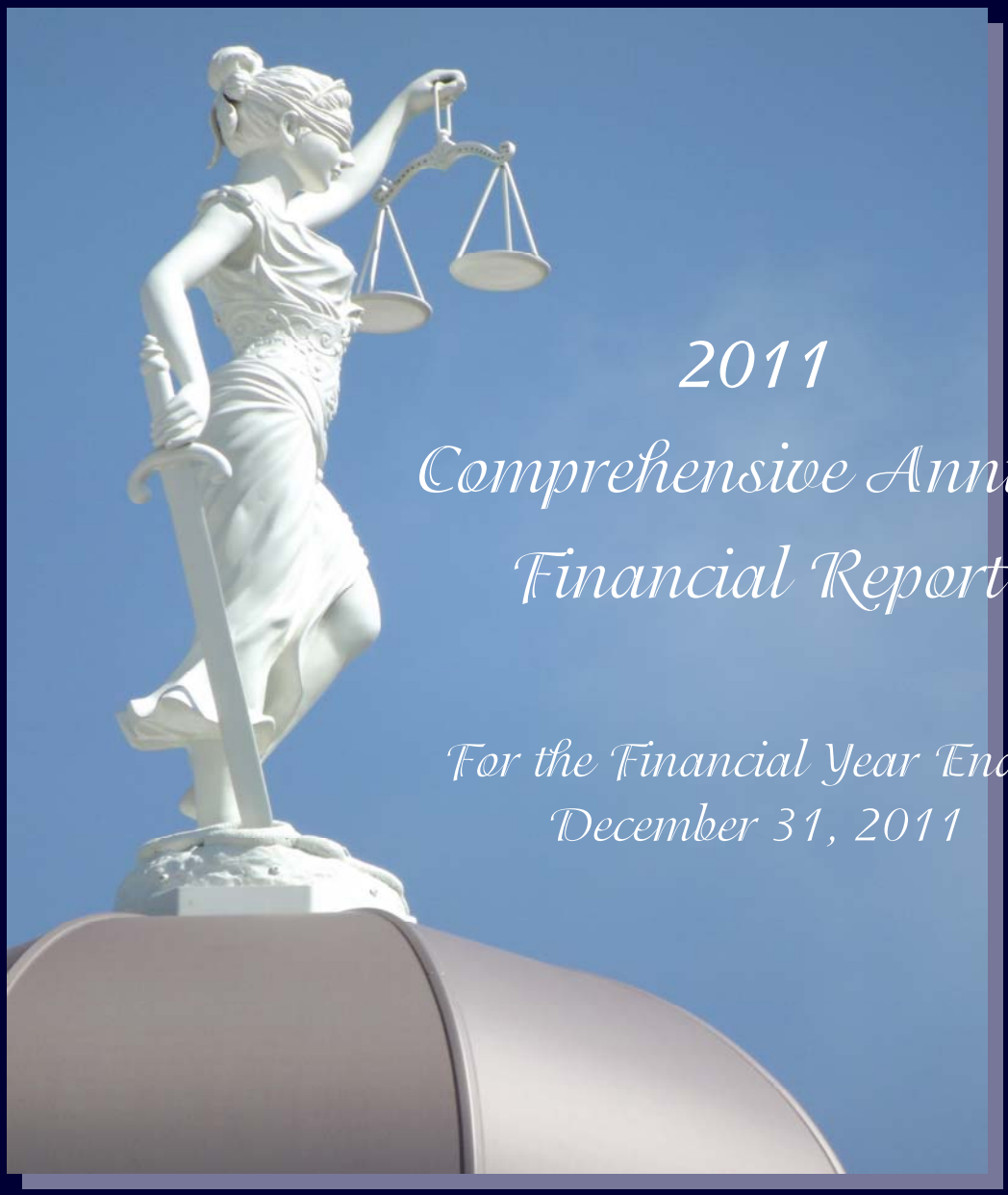
Comprehensive Annual Financial Report

For the Financial Year Ended December 31, 2011

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2011 Comprehensive Annual Financial Report

For the Financial Year Ended
December 31, 2011

Prepared by:

Dawson County Finance Department

Cindy G. Campbell, CPA

Chief Financial Officer

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Part I

Introductory Section

DAWSON COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the year ended December 31, 2011

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May 11, 2012

Citizens
Chairman and
Members of the Board of Commissioners
Dawson County, Georgia:

We are pleased to issue to you the 2011 Comprehensive Annual Financial Report (CAFR) for Dawson County, Georgia, (the "County") for the fiscal year ended December 31, 2011 as required by state law within six months of the close of the fiscal year. Dawson County's 2011 CAFR contains a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS) by a firm of licensed certified public accountants. The report is prepared in accordance with Section 2-18 of the Dawson County, Georgia Enabling Legislation, Senate Bill Number 176, Act No. 73 as approved in March of 1995 and meets the requirements of the Act providing uniform standards for audits of municipalities and counties within the State of Georgia, approved April 21, 1967 (Ga. Laws 1967, p. 883).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds of the government. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The Chief Financial Officer and the County Manager are responsible for establishing and maintaining internal controls to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. As stated above, internal controls are not absolute in fraud prevention. As management, we assure that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The State of Georgia and the Dawson County enabling legislation requires an annual audit by independent certified public accountants. This requirement has been met for the fiscal year ended December 31, 2011 as the County's financial statements have been audited by Rushton & Company, LLC, a firm of licensed certified public accountants. The independent audit provides reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2011, are free of material misstatement.

The independent audit involves: examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion on the financial statements of the County for the fiscal year ended December 31, 2011 and that the financial statements are fairly presented in conformity with GAAP. The report of the independent auditors is presented in the financial section of this report.

The requirements of GAAP and auditing principles necessitate that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). Dawson County's MD&A can be found immediately following the report of the independent auditors. The auditor's report is located on pages 1 and 2 of the Financial Section. An organizational chart of the County is included as well as a list of government officials.

Dawson County, established in 1857, is a growing rural county, located in the foothills of the North Georgia Mountains. There is one incorporated city in the County, the City of Dawsonville, Georgia. Growth from metro Atlanta makes its way northward via the 400 Corridor, thus making the County a gateway to the mountains of North Georgia. Growth continued to slow in 2011 due to the downturn in the economy; however, it continues to be a primary concern for the future of the County as the economy recovers and regains momentum.

The governing authority of the County consists of a five-person Board of Commissioners, including a part-time Chairman and four District Commissioners elected at large. The County operates under the County Manager form of management with nine operating departments, and elected officials, i.e., the Courts, Sheriff's Department, Tax Commissioner, Tax Assessor, as well as the Registrar. The County Manager reports directly to the Board of Commissioners and oversees the activities of the operating departments, as well as serving as a liaison for the Board with those departments headed by elected officials. Since the County Commission also serves as the oversight body of the Dawson County Health Department, Dawson County Development Authority and the Dawson County Industrial Building Authority, these entities are included in this report.

Dawson County provides a range of services including public safety (Law Enforcement - Sheriff and Emergency Services - Fire, Ambulance, Coroner and Civil Defense), judicial, health and social services, recycling services, public works/road/traffic department, Geographic Information System (GIS), inspections, and cultural and recreational programs.

Formal budgetary integration is employed as a non-GAAP management control device during the year. A triennial budget process was implemented during 2006 for 2007-2009 and has continued on a rolling basis. All departments submit their budget requests online into the Budget Prep System for each of the next three years. After conferences are conducted with each department and constitutional officer to review their requests, a tentative budget (Chairman's Proposed Budget) is submitted to the commissioners and the public. Public hearings are held to obtain taxpayer comments with the final budget adopted and the millage rate set.

Budget changes at the department level within fund are approved by the County Manager and/or Chief Financial Officer as outlined in the annual Budget Resolution. The Board of Commissioners must approve all other changes. Budget to actual comparisons are presented in this report for each individual fund for which an annual budget has been adopted. For the general fund, the comparisons are included in the basic financial statements. The other funds with legally adopted annual budgets are included in the combining and individual fund financial statements and schedules section. Dawson County follows the laws of Georgia regarding the control, adoption and amendment of the budget during each fiscal year.

Local Economy: Dawson County continued to experience slower growth during 2011 along with a downturn in its economy, especially within the commercial and residential construction industry. However, the 2010 U.S. Census showed the County's population at 22,330 compared to 15,999 according to the 2000 census, approximately a 39.5% population growth. This population growth continues to impact all levels of service needs in the County regardless of the slowed economic growth. Some characteristics are:

1) Approximately 89.8% of the County's population resides in the unincorporated portion of the County with the remaining 10.2% residing in the one municipality, the City of Dawsonville.
2) The County's unemployment rate at the end of 2011 dropped to 7.6% as compared to a rate of 10.1% at the end of 2010. The County's unemployment rate increased slightly to 8% in January 2012 but was still lower than the State's rate of 9.4% for the same time period.
3) Foreclosures hit an all-time high during 2009 and 2010 but decreased slightly in 2011. Residential property revaluations during 2010 resulted in lower property values which negatively impacted the 2011 property tax levy by yielding lower property tax revenue. It is anticipated that further revaluations of residential and commercial property will continue to negatively impact the property tax levy in 2012 and 2013.
4) North Georgia Premium Outlet Mall is the County's largest employer, drawing many visitors from the Atlanta and surrounding areas with the Gold Creek Foods and Dawson County Board of Education coming in second and third, respectively;
5) The number of building permits increased slightly over the past three years from 247 in 2009, 250 in 2010, to 267 in 2011; new home permits increased slightly from 25 in 2009, 34 in 2010, to 36 in 2011; business licenses increased from 1,265 in 2009, 1,372 in 2010, to 1,431 in 2011.

Goals and Objectives. The County continues to focus on maintaining existing infrastructure, business retention and new business investment into the community for future growth and sound fiscal management of resources while maintaining the quality of life we enjoy here in Dawson County. Financing these goals is a great concern for the County especially with the continued economic decline. While new business is desired and needed to level the tax base between residential, commercial and industrial, funding the infrastructure is costly.

The County implemented and collected impact fees from mid-2006 through early 2009. However, the County indefinitely suspended the impact fee collections in 2009 in an effort to stimulate the local economy.

The County citizens voted approval to continue the Special Purpose Local Option Sales Tax (SPLOST V) in September of 2007. The voter approval allows the County to continue to collect the one (1) percent sales tax which began in July 2009. The new SPLOST had anticipated funding a new courthouse, renovation of the existing courthouse for an administration facility, refunding of existing debt to general fund, road improvements, a new library in the 400 corridor, emergency services improvements, recreation improvements and many other projects over a six-year period. The SPLOST V referendum was based upon growth continuing as the County experienced during 2005-2007. However, with the decline in the economy, the SPLOST V collection will likely only produce sufficient funds to build the new courthouse facility under a reduced budget and eliminate some existing debt. The prefunded courthouse facility construction started in 2010 and was substantially completed by the end of 2011. The open house ceremony and move into the new government center took place in January 2012.

Due to the continued slow growth in the economy, the County reduced its 2011 operating budget by $2 million under the 2010 operating budget. And although during 2011 property taxes were held at the millage rate from the prior year, property tax revenue was negatively impacted due to revaluations of properties that yielded lower assessed values. The County continues to find innovative ways to maintain current service levels such as:

- Provided data to citizens in many areas via the Dawson County web site;
- Expended Impact Fees previously collected during 2008 and 2009 to help maintain County roads during 2011. As stated earlier, the County, in May 2009, eliminated the collection of impact fees in an effort to stimulate the local economy;
- Conducted the third annual Citizens Academy to educate and inform citizens regarding the government process of the County;
- Established a customer service focus group "In Touch With Dawson County" whose resulting communication program won an award from the 2009 Association of County Commissioner's Georgia County Excellence Award. The program incorporated many facets to boost communications between citizens and the County, including the Citizens Academy mentioned above, an e-newsletter for citizens and another for county employees, a high school local government class for students, a monthly newspaper column, consistent information delivery to the media, routine meetings with neighborhoods and civic groups, and much more;
- Provided a 311 number for citizens to call for government information;
- Continued to restructure departments under County Manager oversight for more efficient operations;
- Continued to expand the County's system to recycle comingled recyclables;
- Continued to utilize a fuel station for County and other government use to reduce the cost of fuel through bulk purchase. The station currently is utilized by County departments, the City of Dawsonville, the Board of Education, Public Health, and Etowah Water and Sewer Authority resulting in significant savings for each entity;
- Continued to utilize an in-house Fleet Maintenance Shop to perform routine maintenance for County vehicles thus reducing cost;
- Researched the provision of health care benefits for Dawson County employees and how to fund those benefits given the rising cost of health care;
- Expended SPLOST IV collections to fund Fire Station No. 2. The facility which includes space for a satellite Tax Commissioner's office, Sheriff's precinct and community room was completed and occupied by the fire department during 2011; and

- Construction on a government center which began in January of 2010 being funded from SPLOST V collections was substantially completed by the end of 2011. An open house was held and the move to the new facility began in January 2012, thereby eliminating the County's need for and expenditures for rented space. This facility houses court rooms as well as all judicial functions and administrative offices of the County.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in financial reporting to Dawson County for its comprehensive annual financial report for the fiscal year ended 2010. This was the fourth consecutive year that Dawson County government achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual financial report continues to meet the Certificate of Achievement Programs' requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments. The preparation of this report has been accomplished through the dedicated effort of the entire staff of the Finance Department and the County Manager's office in conjunction with the external audit firm, Rushton & Company. Additionally, we would like to thank the Board of Commissioners for their leadership and support in conducting the financial affairs of the County in a responsible manner.

Respectfully submitted,

Cindy Campbell

Cindy Campbell, CPA
Chief Finance Officer

Kevin Tanner

Kevin Tanner
County Manager

DAWSON COUNTY, GEORGIA
GOVERNMENT OFFICIALS
AS OF DECEMBER 31, 2011

Board of Commissioners

Chairman:	Mike Berg
Vice Chairman:	Gary Pichon
District 1 Commissioner:	Gary Pichon
District 2 Commissioner:	James Swafford
District 3 Commissioner:	Jimmy Hamby
District 4 Commissioner:	Julie Nix

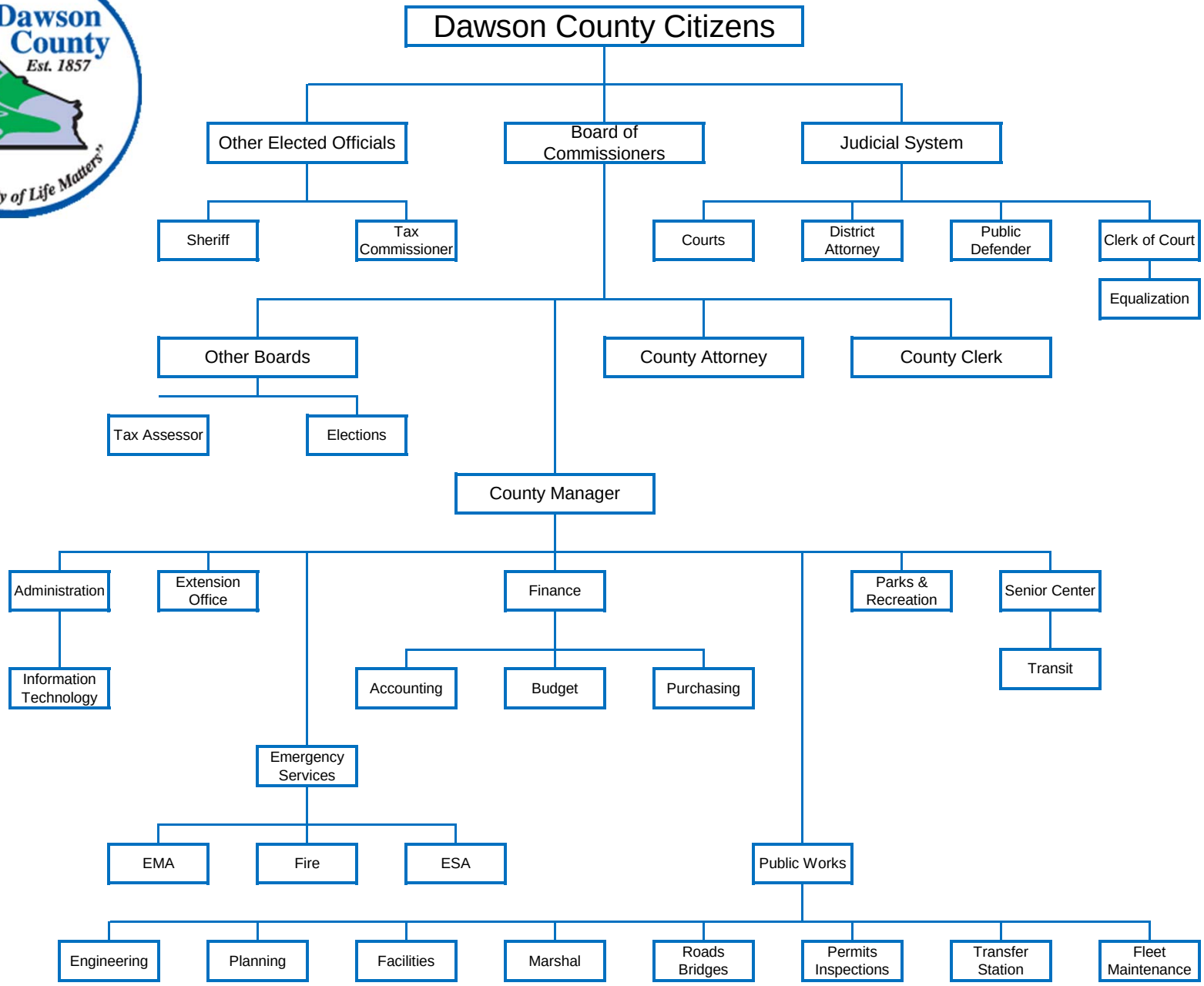
Other Elected Officials

Clerk of Court:	Justin Power
Probate Judge:	Jennifer Burt
Magistrate Judge:	Lisa Poss-Thurmond
Sheriff:	Billy Carlisle
Tax Commissioner:	Linda Townley

Administration

County Manager:	Kevin Tanner
Clerk of Commission:	Davida Simpson
Chief Financial Officer:	Cindy Campbell

2011 Dawson County Organization Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Dawson County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Dawson

President

Jeffrey R. Esser

Executive Director

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Part II

Financial Section

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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Dawson County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dawson County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Dawson County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Dawson County Health Department, a component unit of Dawson County, Georgia, which represent 27.9 percent, 26.2 percent, and 77.5 percent, respectively, of the assets, net assets, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinions on the financial statements, insofar as they relate to the amounts included for the Dawson County Health Department, are based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dawson County, Georgia, as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, and the budgetary comparison of the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 11, 2012, on our consideration of Dawson County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Dawson County, Georgia's financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules, the statistical section and the state reporting section with the special purpose local option sales tax report are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual fund financial statements and schedules, the schedule of expenditures of federal awards and the state reporting section with the special purpose local option sales tax report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, the Dawson County, Georgia's basic financial statements for the year ended December 31, 2010, which are not presented with the accompanying financial statements. In our report dated June 23, 2011, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Dawson County, Georgia's financial statements as a whole. The individual fund financial statements and schedules, related to the 2010 financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2010 financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2010 individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
May 11, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Dawson County, Georgia, (the "Government"), we offer readers of the Government's financial statements this narrative overview and analysis of the financial activities of Dawson County, Georgia for the year ended December 31, 2011. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Government's financial statements, which follow this narrative.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the fiscal year by $72.3 million (net assets).

- As a whole, the Government's financial position improved during 2011.

- As of the close of the current fiscal year, the Government's governmental funds reported combined ending fund balances of $26.5 million, which was a decrease of $16.1 million from the prior year. This decrease is, in part, attributable to activity within the capital projects and SPLOST funds. These funds have project length budgets and as a result have years where expenditures exceed revenues. For example, proceeds from revenue bonds, to advance fund projects, have been recorded in previous fiscal years' and the related expenditures have been recorded in successive fiscal years. Approximately 17.6% ($4.7 million) is considered unassigned and is available for spending at the Government's discretion (unassigned fund balance).

- At the end of the current fiscal year, total fund balance for the general fund was $5.1 million, or 24% of total general fund expenditures including transfers to other funds. Fund balance of the general fund increased by $850 thousand.

- The Government's total debt decreased by $7.2 million during the current fiscal year, primarily due to debt reductions via scheduled payments on existing debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Government's basic financial statements. The Government's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Government through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Government.

Basic Financial Statements

The first two statements (Exhibits A-1 and A-2) in the basic financial statements are the government-wide financial statements. They provide both short and long-term information about the Government's financial status.

The next statements (Exhibits A-3 through A-11) are fund financial statements. These statements focus on the activities of the individual parts of Dawson County, Georgia's government. These statements provide more detail than the government-wide statements. There are three parts to the fund financial statements: 1) the governmental fund statements; 2) the proprietary fund statements; and 3) the fiduciary fund statements.

The next section is the combined statements for the three component units. These provide more details than Exhibits A-1 and A-2.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Government's non-major governmental funds, all of which are added together in one column on the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the Government's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Government's financial status as a whole.

The two government-wide statements report the Government's net assets and how they have changed. Net assets are the difference between the Government's total assets and total liabilities. Over time, the change in net assets is an indicator of the improvement (an increase) or deterioration (a decrease) in the County's financial condition.

The government-wide statements are divided into three categories: 1) governmental activities; 2) business-type activities; and 3) component units. The governmental activities include most of the Government's basic services such as general administration, public safety, court system, public works, culture and recreation, health and welfare, and community development. Property taxes, sales taxes, and state and federal grant funds finance most of these activities. The business-type activities are those that the Government charges customers to provide. These include waste management and geographical information services. The final category is component units. The Dawson County Department of Health is a public health department. Although legally separate from the government, the Government owns the facility the Health Department is housed in and appoints a voting majority of the board for the Department of Health. Other component units are the Dawson County Development Authority and the Dawson County Industrial Building Authority. The Government appoints a voting majority of these Authorities.

Fund Financial Statements

The fund financial statements provide a more detailed look at the Government's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Government, like all other governmental entities in Georgia, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the County's budget resolution. All of the funds of the Government can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Government's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the Government's programs. The relationship between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Budgetary comparison schedules have been provided for the general fund to demonstrate compliance with the annual appropriated budget. The budgetary comparison schedules use the budgetary basis of accounting (which is modified accrual). The schedules show four columns: 1) the original budget as adopted by the Commission; 2) the final budget as amended by the Commission; 3) the actual resources, charges to appropriations, and ending fund balances; and 4) the difference or variance between the final budget and the actual resources and charges. Budgetary comparison schedules for the debt service fund and all special revenue funds can be found in later sections of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budgets.

Proprietary Funds – The Government has two types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Government uses enterprise funds to account for its Solid Waste Disposal Facility and GIS. Internal Service Funds account for the financing of services provided by one department or agency to other departments or agencies of the Government on a cost reimbursement basis. The Government uses an internal service fund to account for its Fuel and Fleet Maintenance Fund.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The Government has four fiduciary funds, all of which are agency funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are Exhibit A-14 of this report.

Government-wide Financial Analysis

This report is presented in accordance with the mandates for financial statement reporting as dictated by the Governmental Accounting Standards Board (GASB) in Statement 34. This year, comparison analysis is made from the year ended December 31, 2010 to the year ended December 31, 2011.

Comparative data for all facets of this report are available this year.

DAWSON COUNTY, GEORGIA'S NET ASSETS
December 31, 2011
($ In thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
	2011	2010	2011	2010	2011	2010
Assets						
Current and other assets	$ 39,815	$ 56,764	$ 632	$ 515	$ 40,447	$ 57,279
Capital assets (net of depreciation)	84,471	73,714	2,147	2,220	86,618	75,934
TOTAL ASSETS	124,286	130,478	2,779	2,735	127,065	133,213
Liabilities:						
Long-term liabilities outstanding	32,479	39,639	874	879	33,353	40,518
Other liabilities	21,375	21,197	33	44	21,408	21,241
TOTAL LIABILITIES	53,854	60,836	907	923	54,761	61,759
Net assets:						
Invested in capital assets, net of related debt	65,077	60,278	2,147	2,220	67,224	62,498
Restricted	6,495	9,248	-	-	6,495	9,248
Unrestricted	(1,140)	116	(275)	(408)	(1,415)	(292)
TOTAL NET ASSETS	$ 70,432	$ 69,642	$ 1,872	$ 1,812	$ 72,304	$ 71,454

As noted earlier, net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Government exceeded liabilities by $72.3 as of December 31, 2011. The same comparison for 2010 indicates that the assets exceeded liabilities by $71.5 million. This is an increase of $1.4 million before a prior period adjustment of $624 thousand which decreased beginning net assets. The prior period adjustment was made to increase the liability for compensated absences which were erroneously calculated in prior years and to decrease accounts receivable for fines receivable which are no longer being recorded. Fines are not susceptible to accrual because generally they are not measurable until received. The overall increase is attributable to an increase in sales tax of $1.5 million while expenses remained relatively flat.

One of the largest portions of net assets, $67.2 million (93%) reflects the Government's investment in capital assets (e.g. land, buildings, machinery, and equipment) less any related debt still outstanding that was issued to acquire those items. The Government uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Government's investment in its capital assets is reported net of the outstanding debt, the resources needed to repay the debt must be provided by other sources, since the capital assets cannot be liquidated to pay these liabilities. An additional portion of the Government's net assets, $6.5 million (9%) represents resources that are subject to external restrictions on how they may be used.

DAWSON COUNTY, GEORGIA'S CHANGES IN NET ASSETS

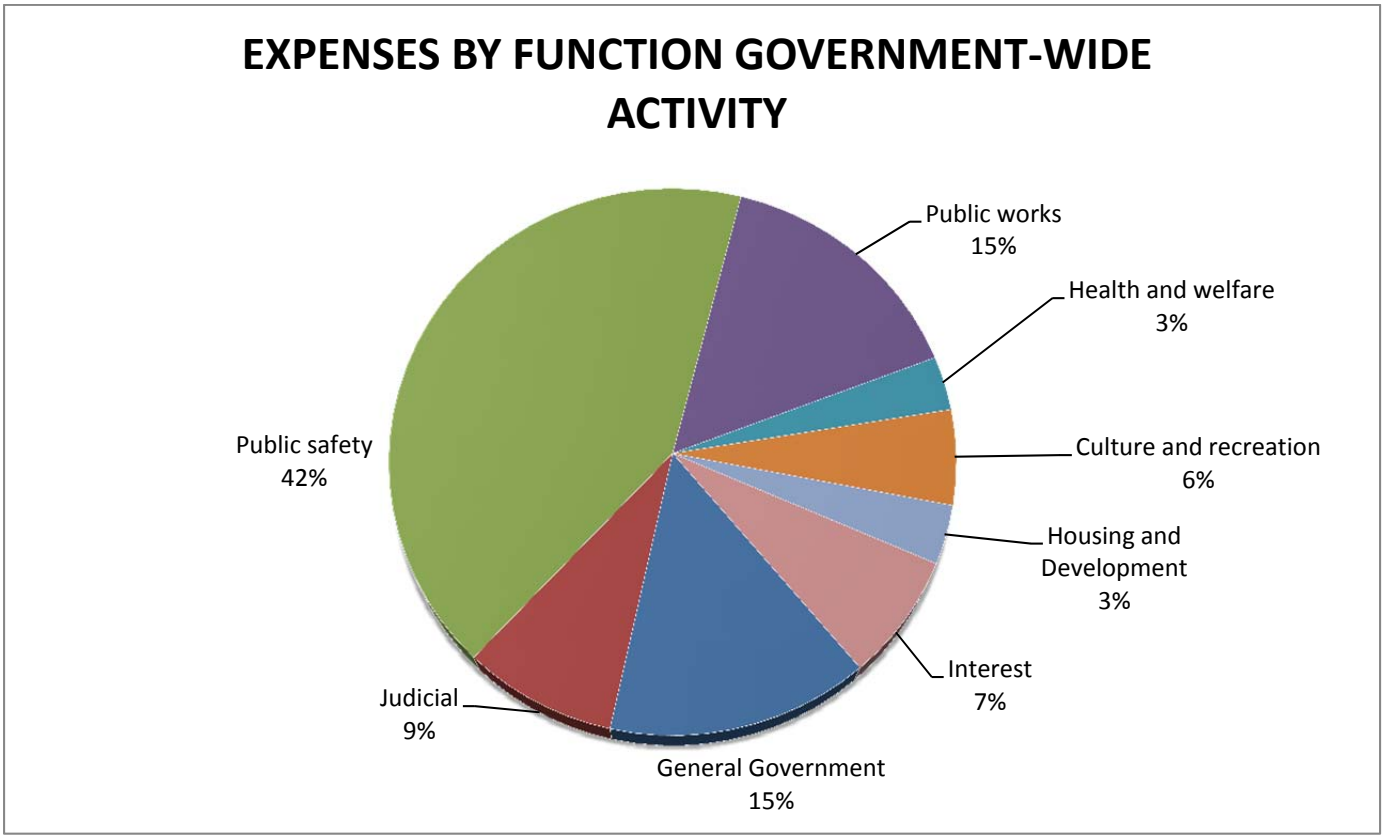
December 31, 2011

($ In thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
REVENUES						
Program revenues:	2011	2010	2011	2010	2011	2010
Charges for services	$ 3,212	$ 3,629	$ 619	$ 585	$ 3,831	$ 4,214
Operating grants and contributions	1,175	1,273	-	1	1,175	1,274
Capital grants and contributions	516	2,225	-	-	516	61
General Revenues:						
Property taxes	11,881	12,050	-	-	11,881	12,050
Sales taxes	11,343	9,885	-	-	11,343	9,885
Insurance premium tax	828	733	-	-	828	733
Other taxes	1,110	1,126	-	-	1,110	1,126
Unrestricted investment earnings	559	576	-	-	559	576
Other	190	168	1	1	191	169
TOTAL REVENUES	30,814	31,665	620	588	31,434	30,089
EXPENSES						
General Government	4,271	4,508	-	-	4,271	4,508
Judicial	2,512	2,559	-	-	2,512	2,559
Public safety	12,337	12,034	-	-	12,337	12,034
Public works	4,476	4,297	-	-	4,476	4,297
Health and welfare	935	1,110	-	-	935	1,110
Culture and recreation	1,650	1,728	-	-	1,650	1,728
Housing and development	1,026	907	-	-	1,026	907
Interest	2,161	2,030	-	-	2,161	2,030
Solid Waste Disposal Facility	-	-	447	450	447	450
DCAR GIS	-	-	144	43	144	43
TOTAL EXPENSES	29,369	29,173	591	493	29,960	29,666
Increases in net assets before transfers	1,445	2,492	29	95	1,474	2,587
Transfers	(31)	(37)	31	37	-	-
Increase in net assets	1,414	2,455	60	132	1,474	2,587
Net assets, beginning of year	69,642	67,187	1,812	1,680	71,454	68,867
Prior period adjustment	(624)	-	-	-	-	-
Net assets, end of year	$ 70,432	$ 69,642	$ 1,872	$ 1,812	$ 72,304	$ 71,454

Governmental Activities. Governmental activities increased the Government's net assets by $1.4 million. As mentioned above, net assets primarily increased due to an increase in sales tax and expenses remaining relatively flat. The increase in net assets in 2011 was $1.1 million less than the increase in 2010 due to the recording of $1.8 million in donated roads in 2010.

Governmental Activities Functional Expenses: As reflected in Dawson County's Changes in Net Assets table (above), the Government expended 50.6% of the total expenses of the governmental activities for the judicial system and public safety, compared to 50.0% in 2010. The chart below depicts further detail of government-wide expenses.



Financial Analysis of the Government's Funds

As noted earlier, the Government uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Government's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Government's financing requirements. In particular, unassigned fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

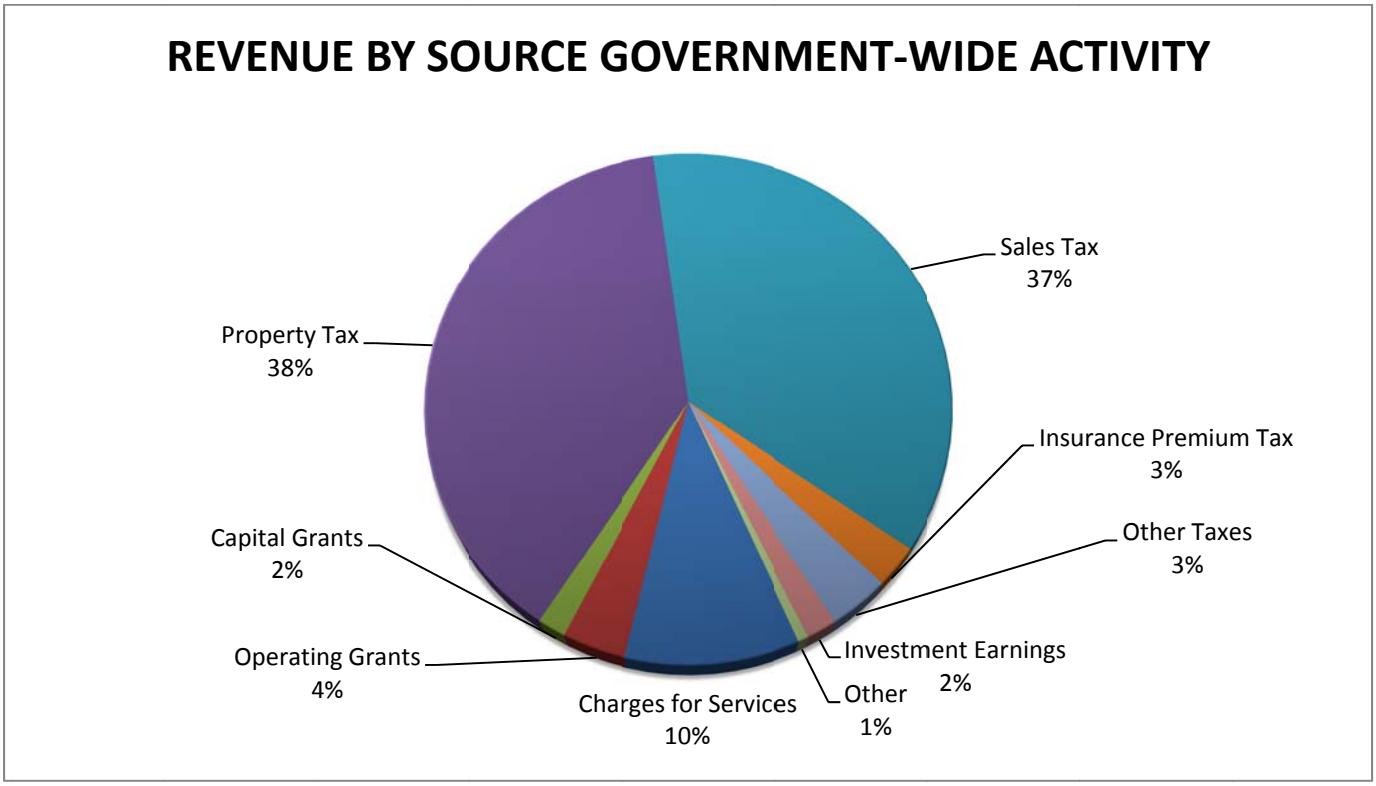
At December 31, 2011, the governmental funds of the Government reported a combined fund balance of $26.5 million. This is a decrease of $16 million under the prior year fund balance of $42.5 million.

Governmental Activities Revenues: Property taxes, insurance premium tax, and other taxes (exclusive of sales tax) continue as the main source of revenue of the governmental activities amounting to 44.8% in 2011, which is an increase from 43.9% in 2010. The sales tax revenue for 2011 was 36.8% of the revenue as compared to 31.2% in 2010.

Business-type activities: Business-type activities increased the Government's net assets by $61 thousand. Key elements of this increase are as follows:

- The Solid Waste Fund activity reported a gain of $170 thousand, which was greater than the $130 thousand gain in 2010. The primary reason for the continued increase in net assets is due to increased sales at the transfer station.

- The DCAR GIS had a loss of $110 thousand which was directly related to depreciation expense on new assets.



Major Governmental Funds

The general fund is the chief operating fund of the Government. It is used to account for all governmental financial resources not restricted by state or federal laws, local ordinances, or other externally imposed requirements. At the end of 2011, total assets were $15.2 million and total liabilities were $10.2 million. The ending fund balance of $5.1 million represents approximately 24.1% of the general fund budget for the upcoming year.

Total general fund revenue for the year, $21.9 million, was over budget by $227 thousand. Additional revenue from an increase in the local option sales tax and insurance premium tax offset a decrease in revenue from property tax. Total general fund expenditures for 2011 were $21 million, 95% of budget. Expenditures for all functional areas were less than budget as departments managed to generate savings of $1.2 million during 2011. The fund balance for the general fund at the end of 2011 is $5.1 million. In the 2012 Budget, $4.6 million is considered unassigned and available for emergencies, maintenance of facilities and infrastructure, and other governmental activities.

The fund balance of the debt service fund increased by $51 thousand during the current fiscal year due to timing differences of transfers in and scheduled payments of principal and interest. The debt service fund has an ending fund balance of $3.2 million.

The fund balance of the County's SPLOST fund decreased by $2.2 million during the current fiscal year. This is primarily due to the timing of revenue collections versus the timing of construction costs. The SPLOST fund has an ending balance of $2.1 million.

The fund balance of the County's capital projects fund decreased by $14.4 million during the current fiscal year. The decrease is due to the construction of the new courthouse. The capital projects fund has an ending fund balance of $15.3 million.

Proprietary Funds. The Government's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Capital Asset and Debt Administration

Capital assets. The Government's capital assets for its governmental and business-type activities as of December 31, 2011 total $86.6 million (net of accumulated depreciation). These assets include buildings, infrastructure, land, furniture, fixtures and equipment, vehicles and construction in progress.

Major capital asset transactions with net increases of approximately $14.4 million during the year include:

- Building Improvements of $2.2 million for Fire Station #2.
- Construction in progress totaling $10 million net of additions and transfers primarily due to the construction of the new courthouse project (SPLOST);
- Purchase of vehicles net of additions and disposals totaling $985 thousand (General Fund). This included three new fire trucks and six new police cars.
- Purchase of equipment totaling $729 thousand (General Fund, Grant Fund, and E911 Fund);
- Purchase of infrastructure totaling $468 thousand (SPLOST)

DAWSON COUNTY, GEORGIA's CAPITAL ASSETS
(net of depreciation)
December 31, 2011
($ In thousands)

	Governmental Activities	Business-type Activities	Total
Land (not depreciated)	$ 13,680	$ 1,122	$ 14,802
Intangible assets	502	-	502
Construction in progress	20,885	-	20,885
Buildings and Improvements	25,200	456	25,656
Vehicles, Machinery, Equipment	7,021	569	7,590
Infrastructure	17,183	-	17,183
Total	$ 84,471	$ 2,147	$ 86,618

Additional information on the Government's capital assets can be found in Note 9 of the basic financial statements.

Long-term Debt. As of December 31, 2011, the Government had contracts payable outstanding in the amount of $2,890,000 through an intergovernmental agreement with Etowah Water and Sewer Authority to pay $5,680,000 of the total $8,595,000 Authority's Series 2002 Revenue Bonds that is backed by the full faith and credit of the Government. The Government had total bonded debt outstanding of $28,825,000 that is backed by the Special Purpose Local Option Sales Tax (SPLOST) collections. The outstanding balance at the end of the year is from the $38,325,000 original issue in 2007 to finance the costs of acquiring, constructing, remodeling, and equipping of the Courthouse and Administration Building. The 2007 SPLOST debt issuance was approved by the citizens of the county in September of 2007. The $5,415,000 jail loan was also included in the 2007 SPLOST referendum to be paid from sales taxes. The Government also had $2,068,025 of capital lease debt, backed also by the full faith and credit of the Government and contributed funds from other agencies. The Government had no outstanding general obligation debt for 2011 other than the SPLOST debt mentioned above.

The Government's total debt of $41 million decreased by $7.2 million during the past year primarily due to scheduled payments of existing debt.

The Government maintained an "A+/Stable" bond rating from Standard and Poor's Rating Group. Additionally, Moody's Rating Group recalibrated their local government ratings to a Global Scale in 2010. Dawson County's "A1" rating under the Municipal Scale is now an "Aa2" rating under the Global Scale. These bond ratings clearly indicate a sound financial condition for the Government.

The State of Georgia limits the amount of general obligation debt that a unit of government can issue to 10 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt limit for the Government is $146,969,000. (See Exhibit J-15 in the Statistical Section).

Additional information regarding the Government's long-term debt can be found in Notes 10 and 11 of the basic financial statements.

General Fund Budgetary Highlights: The County approved to maintain the millage rate the same as 2010 without a rollback in order to provide the necessary resources for the delivery of public services.

Generally, budget amendments fall into one of the following categories: 1) amendments made to adjust the estimates that are used to prepare the original budget resolution once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as federal and state grants; and 3) increases in appropriations that become necessary to maintain services. Total amendments to the general fund increased budgeted revenues by approximately .03% and increased budgeted expenditures by 2.4%. The slight increase in revenues was due to unbudgeted donations.

For the year, actual expenditures and other financing uses were less than actual revenue and other financing sources which caused an increase of $850 thousand in fund balance from 2010 resulting in a fund balance of $5,052,103.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicators reflect the financial position of the County.

- The County has an unemployment rate of 7.6% at 2011 year end, which is lower than the state rate of 9.2% for the same time frame.
- The 2011 millage tax rate remained the same as same as 2010 at 8.138 per $1000 of valuation.
- Fund balance for the general fund increased by $850 thousand for the year ended December 31, 2011 leaving a $5.1 million fund balance that still indicates a relatively strong financial position for the County. This was due to stringent controls on spending and budget cuts.
- 2012 General Fund budget was reduced by 5% overall due to anticipated decrease in property taxes.

Economic activity in Dawson County reflects national and regional trends. A decrease in current market values of real and personal property resulted in a 10% decrease in the total value of taxable property which resulted in $1.2 million reduction in property tax revenue. The budget for 2012, adopted in September of 2011, anticipated sales tax revenues to be above the 2011 amount budgeted because of a slight upswing in the economy. Given the retail businesses located in the County such as the Premium Outlet Mall, Wal-Mart, Home Depot, Chevrolet dealership, etc., Dawson's sales tax collection is historically more stable than surrounding counties. Dawson County has also assigned $180 thousand of available fund balance for spending in the 2012 fiscal year budget. It is intended that this use of available fund balance and slight increase in sales tax will help avoid the need to raise taxes or significantly reduce services. Management continues to closely monitor revenue collection rates and control spending.

Requests for Information

This report is designed to provide an overview of the Government's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Chief Financial Officer, Dawson County Finance Department, 25 Justice Way Suite 2214, Dawsonville, Georgia 30534.

Basic Financial Statements

DAWSON COUNTY, GEORGIA
STATEMENT OF NET ASSETS
December 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 18,629,739	$ 514,223	$ 19,143,962	$ 840,151
Restricted assets				
Cash and cash equivalents	4,199,143	-	4,199,143	37,918
Investments	12,975,365	-	12,975,365	-
Interest receivable	160,001	-	160,001	-
Receivables (net)				
Accounts	243,371	118,373	361,744	57,749
Intergovernmental	478,152	-	478,152	6,512
Taxes	2,438,396	-	2,438,396	-
Inventories	177,768	-	177,768	-
Prepaid expenses	189,993	-	189,993	-
Total current assets	39,491,928	632,596	40,124,524	942,330
Noncurrent assets				
Capital assets				
Non-depreciable	35,066,871	1,122,008	36,188,879	44,592
Depreciable (net)	49,404,227	1,025,160	50,429,387	119,421
Other assets				
Debt issue costs (net)	322,557	-	322,557	-
Total noncurrent assets	84,793,655	2,147,168	86,940,823	164,013
Total assets	124,285,583	2,779,764	127,065,347	1,106,343
LIABILITIES				
Current liabilities				
Payables				
Accounts	2,257,079	14,760	2,271,839	5,498
Retainages	864,980	-	864,980	-
Intergovernmental	2,268	-	2,268	-
Interest	794,161	-	794,161	-
Accrued salaries and payroll liabilities	277,092	2,367	279,459	4,468
Compensated absences	262,506	1,178	263,684	22,000
Amounts held in trust	139,722	-	139,722	37,918
Unearned revenue	9,438,592	-	9,438,592	-
Capital leases payable	264,097	-	264,097	-
Bonds payable	6,669,462	-	6,669,462	-
Agreement for sale	405,000	-	405,000	-
Post-closure care costs	-	14,713	14,713	-
Total current liabilities	21,374,959	33,018	21,407,977	69,884
Noncurrent liabilities				
Compensated absences	367,668	-	367,668	11,740
Net pension obligation	68,315	-	68,315	-
Capital leases payable	1,803,928	-	1,803,928	-
Bonds payable	23,448,655	-	23,448,655	-
Contracts payable	2,890,000	-	2,890,000	-
Agreement for sale	3,900,000	-	3,900,000	-
Post-closure care costs	-	874,335	874,335	-
Total noncurrent liabilities	32,478,566	874,335	33,352,901	11,740
Total liabilities	53,853,525	907,353	54,760,878	81,624

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
STATEMENT OF NET ASSETS
December 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
NET ASSETS				
Invested in capital assets, net of related debt	$ 65,076,569	$ 2,147,168	$ 67,223,737	$ 164,013
Restricted for:				
Judicial	96,805	-	96,805	-
Public Safety	233,719	-	233,719	-
Public Works	507,528	-	507,528	-
Health and Welfare	44,525	-	44,525	-
Culture and Recreation	98,478	-	98,478	-
Housing and Development	61,046	-	61,046	-
Capital Outlay	1,438,164	-	1,438,164	-
Debt Service	4,015,502	-	4,015,502	-
Unrestricted	(1,140,278)	(274,757)	(1,415,035)	860,706
Total net assets	$ 70,432,058	$ 1,872,411	$ 72,304,469	$ 1,024,719

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the year ended December 31, 2011

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities					
General Government	$ 4,270,626	$ 598,631	$ 50,929	$ -	$ (3,621,066)
Judicial	2,511,597	1,027,026	77,852	-	(1,406,719)
Public Safety	12,336,962	1,257,954	541,455	412,165	(10,125,388)
Public Works	4,476,407	-	69,839	40,384	(4,366,184)
Health and Welfare	935,373	7,076	250,548	17,397	(660,352)
Culture and Recreation	1,650,474	218,483	38,717	45,606	(1,347,668)
Housing and Development	1,026,451	103,102	146,171	-	(777,178)
Interest on long-term debt	2,160,966	-	-	-	(2,160,966)
Total governmental activities	29,368,856	3,212,272	1,175,511	515,552	(24,465,521)
Business-type activities					
Solid Waste	447,438	616,708	300	-	169,570
DCAR GIS	143,577	2,481	-	-	(141,096)
Total business-type activities	591,015	619,189	300	-	28,474
Total primary government	29,959,871	3,831,461	1,175,811	515,552	(24,437,047)
Component Units					
Development Authority of Dawson County					
Housing and Development	152,441	-	-	-	(152,441)
Industrial Building Authority of Dawson County					
Housing and Development	15,177	12,000	-	-	(3,177)
Dawson County Health Department					
Health and Welfare	576,921	196,297	158,646	-	(221,978)
Total component units	744,539	208,297	158,646	-	(377,596)

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net assets				
Net (expense) revenue	$ (24,465,521)	$ 28,474	$ (24,437,047)	$ (377,596)
General revenues				
Taxes				
Property	11,881,425	-	11,881,425	-
Sales	11,342,904	-	11,342,904	-
Insurance premium	827,916	-	827,916	-
Intangible	172,627	-	172,627	-
Franchise	43,539	-	43,539	-
Real estate transfer	31,445	-	31,445	-
Occupational	197,814	-	197,814	-
Hotel/Motel	304,878	-	304,878	-
Alcohol	359,299	-	359,299	-
Interest and investment earnings	558,858	-	558,858	4,804
Payments from Dawson County	-	-	-	380,419
Gain on sale of assets	24,391	-	24,391	-
Other	165,681	745	166,426	-
Transfers	(31,352)	31,352	-	-
Total general revenues and transfers	25,879,425	32,097	25,911,522	385,223
Change in net assets	1,413,904	60,571	1,474,475	7,627
Net assets - beginning (original)	69,641,742	1,811,840	71,453,582	1,009,365
Prior period adjustment	(623,588)	-	(623,588)	7,727
Net assets - beginning (restated)	69,018,154	1,811,840	70,829,994	1,017,092
Net assets - ending	$ 70,432,058	$ 1,872,411	$ 72,304,469	$ 1,024,719

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2011

	General	Debt Service	SPLOST	Capital Projects	Impact Fees	Nonmajor Governmental Funds	Totals
ASSETS							
Cash and cash equivalents	$ 12,345,013	$ 3,180,867	$ 1,438,177	$ 805,428	$ 201,191	$ 659,063	$ 18,629,739
Receivables (net)							
Accounts	143,747	-	-	-	-	82,984	226,731
Intergovernmental	230,075	-	-	-	-	248,077	478,152
Taxes	1,726,866	-	684,597	-	-	26,933	2,438,396
Prepaids	189,993	-	-	-	-	-	189,993
Inventories	110,385	-	-	-	-	-	110,385
Due from other funds	451,193	-	-	-	-	20,751	471,944
Restricted Assets							
Cash and cash equivalents	77,895	-	-	4,121,248	-	-	4,199,143
Investments	-	-	-	12,975,365	-	-	12,975,365
Interest receivable	-	-	-	160,001	-	-	160,001
Total assets	$ 15,275,167	$ 3,180,867	$ 2,122,774	$ 18,062,042	$ 201,191	$ 1,037,808	$ 39,879,849
LIABILITIES AND FUND BALANCES							
Liabilities							
Payables							
Accounts	$ 331,177	$ -	$ -	$ 1,789,517	$ -	$ 85,183	$ 2,205,877
Retainages	-	-	-	864,980	-	-	864,980
Intergovernmental	2,268	-	-	-	-	-	2,268
Accrued salaries and payroll liabilities	251,060	-	-	2,820	-	23,212	277,092
Due to other funds	20,351	-	-	92,850	-	312,566	425,767
Deferred revenue	9,478,486	-	-	-	-	7,500	9,485,986
Amounts held in trust	139,722	-	-	-	-	-	139,722
Total liabilities	10,223,064	-	-	2,750,167	-	428,461	13,401,692
Fund balances							
Nonspendable:							
Prepaids	189,993	-	-	-	-	-	189,993
Inventories	110,385	-	-	-	-	-	110,385
Restricted for:							
Judicial	-	-	-	-	-	96,805	96,805
Public Safety	439	-	-	-	127,326	105,954	233,719
Public Works	-	-	-	506,590	938	-	507,528
Health and Welfare	44,525	-	-	-	-	-	44,525
Culture and Recreation	25,551	-	-	-	72,927	-	98,478
Housing and Development	-	-	-	-	-	61,046	61,046
Capital Outlay	-	-	1,438,164	5,457,152	-	-	6,895,316
Debt Service	-	3,180,867	684,610	9,118,009	-	-	12,983,486
Assigned to:							
General Government	-	-	-	105,334	-	-	105,334
Judicial	5,920	-	-	-	-	-	5,920
Public Safety	-	-	-	124,332	-	345,542	469,874
Capital Outlay	-	-	-	458	-	-	458
Subsequent Year's Budget	180,000	-	-	-	-	-	180,000
Unassigned	4,495,290	-	-	-	-	-	4,495,290
Total fund balances	5,052,103	3,180,867	2,122,774	15,311,875	201,191	609,347	26,478,157
Total liabilities and fund balances	$ 15,275,167	$ 3,180,867	$ 2,122,774	$ 18,062,042	$ 201,191	$ 1,037,808	$ 39,879,849

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET ASSETS
December 31, 2011

Total fund balance - total governmental funds			$ 26,478,157
Amounts reported for governmental activities in the statement of net assets are different because:			
Some assets are not financial resources and therefore are not reported in the funds. These are:			
	Capital assets, net of accumulated depreciation	$ 84,471,098	
	Debt issue costs net of amortization	322,557	84,793,655
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenues in the funds. These are:			
	Property taxes		47,394
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These are:			
	Bonds payable	(30,118,117)	
	Accrued interest	(794,161)	
	Accrued interest on Etowah Water and Sewer Authority Sprayfield lease, included in accounts payable	(13,356)	
	Compensated absences	(630,174)	
	Capital leases payable	(2,068,025)	
	Contracts payable	(2,890,000)	
	Agreement for sale	(4,305,000)	
	Net pension obligation	(68,315)	(40,887,148)
Net assets of governmental activities			$ 70,432,058

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended December 31, 2011

	General	Debt Service	SPLOST	Capital Projects	Impact Fees	Nonmajor Governmental Funds	Totals
REVENUES							
Taxes	$ 18,603,793	$ -	$ 6,098,299	$ -	$ -	$ 304,878	$ 25,006,970
Licenses and permits	392,057	-	-	-	-	-	392,057
Fines, fees and forfeitures	564,998	-	-	-	-	172,293	737,291
Charges for services	1,650,849	-	-	-	-	593,829	2,244,678
Intergovernmental	393,228	-	40,385	-	-	1,067,780	1,501,393
Interest	17,504	3,072	3,453	163,424	1,566	377	189,396
Contributions	75,446	-	3,500	-	-	103,727	182,673
Other	165,681	-	-	-	-	-	165,681
Total revenues	21,863,556	3,072	6,145,637	163,424	1,566	2,242,884	30,420,139
EXPENDITURES							
Current							
General Government	3,828,230	-	-	-	-	4,052	3,832,282
Judicial	2,242,396	-	-	-	-	302,310	2,544,706
Public Safety	9,596,500	-	-	-	-	1,549,239	11,145,739
Public Works	1,540,125	-	-	-	-	133,308	1,673,433
Health and Welfare	382,154	-	-	-	-	497,811	879,965
Culture and Recreation	1,284,318	-	-	-	-	91,214	1,375,532
Housing and Development	551,893	-	-	-	-	459,963	1,011,856
Capital outlay	-	-	555,547	14,348,724	10	-	14,904,281
Intergovernmental	-	-	20,000	-	-	-	20,000
Debt service	345,695	9,659,328	-	677,367	-	-	10,682,390
Total expenditures	19,771,311	9,659,328	575,547	15,026,091	10	3,037,897	48,070,184
Excess (deficiency) of revenues over (under) expenditures	2,092,245	(9,656,256)	5,570,090	(14,862,667)	1,556	(795,013)	(17,650,045)
Other financing sources (uses)							
Transfers in	439	9,707,585	-	786,288	-	994,005	11,488,317
Transfers out	(1,245,985)	-	(7,819,381)	(1,888,204)	(513,000)	(53,099)	(11,519,669)
Sales of capital assets	3,600	-	-	30,000	-	24,391	57,991
Issuance of capital leases	-	-	-	1,557,806	-	-	1,557,806
Total other financing sources (uses)	(1,241,946)	9,707,585	(7,819,381)	485,890	(513,000)	965,297	1,584,445
Net change in fund balance	850,299	51,329	(2,249,291)	(14,376,777)	(511,444)	170,284	(16,065,600)
Fund balances, January 1	4,201,804	3,129,538	4,372,065	29,688,652	712,635	439,063	42,543,757
Fund balances, December 31	$ 5,052,103	$ 3,180,867	$ 2,122,774	$ 15,311,875	$ 201,191	$ 609,347	$ 26,478,157

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended December 31, 2011

Net change in fund balances - total governmental funds		$ (16,065,600)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	$ 14,816,518	
Depreciation	(4,083,887)	10,732,631
In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.		
Cost of assets disposed	(883,245)	
Related accumulated depreciation	398,219	(485,026)
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt principal payments	8,349,117	
Debt proceeds	(1,557,806)	
Amortization of bond premiums	369,462	
Amortization of bond issuance cost	(84,480)	
Net change in interest payable	162,380	
Net change in interest payable on Etowah Water and Sewer Authority Sprayfield lease, included in accounts payable	2,163	7,240,836
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include:		
Unavailable deferred revenue	(6,880)	
Donated assets	7,000	120
Employer contributions to retirement plans in excess of annual pension costs are reported as expenditures in the governmental funds, but result in assets in the governmental activities.		373
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. This includes the net change in compensated absences.		(9,430)
Change in net assets of governmental activities		$ 1,413,904

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 18,478,000	$ 18,478,000	$ 18,603,793	$ 125,793
Licenses and permits	415,050	415,050	392,057	(22,993)
Fines, fees and forfeitures	675,500	675,500	564,998	(110,502)
Charges for services	1,568,342	1,581,422	1,650,849	69,427
Intergovernmental	392,300	399,194	393,228	(5,966)
Interest	25,000	25,011	17,504	(7,507)
Contributions	-	53,408	75,446	22,038
Other	5,000	9,321	165,681	156,360
Total revenues	21,559,192	21,636,906	21,863,556	226,650
EXPENDITURES				
Current				
General Government				
Board of Commissioners	284,403	284,403	254,119	30,284
County Administration	382,690	382,390	331,148	51,242
Elections/Registrar	154,427	154,427	140,424	14,003
Financial Administration	662,652	662,652	568,598	94,054
Information Technology	271,932	271,932	251,381	20,551
Human Resources	133,235	133,235	129,222	4,013
Tax Commissioner	431,888	435,854	435,854	-
Tax Assessor	389,723	386,773	382,198	4,575
Risk Management	225,000	229,291	193,363	35,928
Facility Management	901,145	901,145	775,466	125,679
Board of Equalization	13,075	16,025	4,495	11,530
Other General Government	167,900	440,018	361,962	78,056
Judicial				
Superior Court	501,283	501,283	421,449	79,834
Clerk of Superior Court	558,913	563,913	522,945	40,968
District Attorney	546,350	562,306	562,306	-
Magistrate Court	225,114	218,614	203,047	15,567
Probate Court	235,364	235,489	232,825	2,664
Juvenile Court	80,680	82,562	65,526	17,036
Public Defender	246,585	246,460	234,298	12,162
Public Safety				
Sheriff	2,888,011	2,980,647	2,970,105	10,542
Detention Center	2,961,652	2,891,129	2,879,118	12,011
Fire	1,149,259	1,213,768	1,184,643	29,125
Emergency Medical Services	1,871,811	1,811,386	1,811,384	2
Emergency Services Administration	189,059	185,274	175,749	9,525
Coroner	54,168	54,168	52,380	1,788
Animal Shelter	120,000	120,000	120,000	-
School Resource Officers	162,032	162,032	159,633	2,399
Marshall	160,047	229,955	204,265	25,690
Junior Police Academy	-	8,200	7,791	409
Emergency Management	3,189	3,189	2,485	704
Animal Control	94,857	28,947	28,947	-
Public Works				
Public Works Administration	215,858	215,858	200,085	15,773
Road Department	1,422,355	1,454,599	1,340,040	114,559

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2011

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Health and Welfare				
Health Department	$ 222,000	$ 222,000	$ 222,000	$ -
Public Welfare	64,000	64,000	50,072	13,928
Indigent Welfare	5,000	5,000	4,200	800
Senior Citizens Center	66,075	119,446	84,090	35,356
Senior Services Donation	-	14,284	13,292	992
CASA	6,000	6,000	6,000	-
NOA's Ark	2,500	2,500	2,500	-
Culture and Recreation				
Parks	824,425	837,606	837,606	-
Parks and Recreation	-	38,885	34,868	4,017
Parks - Women's Club Donations	-	4,029	3,779	250
Parks - Pool	21,150	24,890	24,349	541
Parks - Camping	6,300	6,300	6,186	114
Libraries	378,230	377,530	377,530	-
Housing and Development				
Conservation	-	700	661	39
Planning and Zoning	384,894	384,894	324,796	60,098
County Agent	79,648	79,648	73,273	6,375
Development Authority	152,413	152,413	152,413	-
Adult Literacy	750	750	750	-
Debt service				
General Government				
Other General Government	90,000	92,882	92,882	-
Public Safety				
Sheriff	70,000	69,887	69,887	-
Fire	133,000	133,001	124,006	8,995
Public Works				
Road Department	56,650	58,921	58,920	1
Total expenditures	20,267,692	20,763,490	19,771,311	992,179
Excess (deficiency) of revenues over expenditures	1,291,500	873,416	2,092,245	1,218,829
Other financing sources (uses)				
Transfers in	-	-	439	439
Transfers out	(1,191,500)	(1,280,273)	(1,245,985)	34,288
Sale of capital assets	-	-	3,600	3,600
Contingency	(100,000)	(45,239)	-	45,239
Total other financing sources (uses)	(1,291,500)	(1,325,512)	(1,241,946)	83,566
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(452,096)	850,299	1,302,395
Fund balances, January 1	-	452,096	4,201,804	3,749,708
Fund balances, December 31	$ -	$ -	$ 5,052,103	$ 5,052,103

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2011

	Business-Type Activities			Governmental Activities
	Solid Waste	DCAR GIS	Totals	Internal Service
ASSETS				
Current assets				
Cash and cash equivalents	$ 486,017	$ 28,206	$ 514,223	$ -
Accounts receivable (net)	118,373	-	118,373	16,640
Inventories	-	-	-	67,383
Total current assets	604,390	28,206	632,596	84,023
Noncurrent assets				
Capital assets				
Non-depreciable	1,122,008	-	1,122,008	-
Depreciable (net)	749,260	275,900	1,025,160	-
Total noncurrent assets	1,871,268	275,900	2,147,168	-
Total assets	2,475,658	304,106	2,779,764	84,023
LIABILITIES				
Current liabilities				
Accounts payable	14,760	-	14,760	37,846
Accrued salaries and payroll liabilities	2,367	-	2,367	-
Compensated absences	1,178	-	1,178	-
Due to other funds	-	-	-	46,177
Post-closure care	14,713	-	14,713	-
Total current liabilities	33,018	-	33,018	84,023
Noncurrent liabilities				
Post-closure care costs	874,335	-	874,335	-
Total liabilities	907,353	-	907,353	84,023
NET ASSETS				
Invested in capital assets	1,871,268	275,900	2,147,168	-
Unrestricted	(302,963)	28,206	(274,757)	-
Total net assets	$ 1,568,305	$ 304,106	$ 1,872,411	$ -

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the year ended December 31, 2011

	Business-Type Activities			Governmental Activities
	Solid Waste	DCAR GIS	Totals	Internal Service
OPERATING REVENUES				
Charges for sales and services	$ 616,708	$ 2,481	$ 619,189	$ 183,658
Interfund services provided	-	-	-	971,234
Other	745	-	745	-
Total operating revenues	617,453	2,481	619,934	1,154,892
OPERATING EXPENSES				
Costs of sales and services	242,650	5,187	247,837	1,148,476
Personal services	146,711	440	147,151	6,416
Depreciation	58,077	137,950	196,027	-
Total operating expenses	447,438	143,577	591,015	1,154,892
Operating income (loss)	170,015	(141,096)	28,919	-
Non-operating revenues (expenses)				
Contributions	300	-	300	-
Income (loss) before transfers	170,315	(141,096)	29,219	-
Transfers in (out)				
Transfers in	-	31,352	31,352	-
Change in net assets	170,315	(109,744)	60,571	-
Net assets, January 1	1,397,990	413,850	1,811,840	-
Net assets, December 31	$ 1,568,305	$ 304,106	$ 1,872,411	$ -

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended December 31, 2011

	Business-Type Activities			Governmental Activities
	Solid Waste	DCAR GIS	Totals	Internal Service
Cash flows from operating activities:				
Receipts from customers	$ 614,121	$ 2,481	$ 616,602	$ 176,209
Receipts from interfund services provided	-	-	-	971,234
Payments to suppliers	(254,025)	(10,160)	(264,185)	(1,209,551)
Payments to employees	(145,726)	(848)	(146,574)	(6,824)
Net cash provided (used) by operating activities	214,370	(8,527)	205,843	(68,932)
Cash flows from non-capital financing activities:				
Receipts from other governments	17,143	-	17,143	-
Receipts from other funds	-	31,352	31,352	46,177
Receipt of contributions	300	-	300	-
Net cash provided (used) by non-capital financing actitivies	17,443	31,352	48,795	46,177
Cash flows from capital and related financing activities:				
Payments for acquisitions of capital assets	(122,870)	-	(122,870)	-
Net increase (decrease) in cash and cash equivalents	108,943	22,825	131,768	(22,755)
Cash and cash equivalents, January 1	377,074	5,381	382,455	22,755
Cash and cash equivalents, December 31	$ 486,017	$ 28,206	$ 514,223	$ -
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ 170,015	$ (141,096)	$ 28,919	$ -
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	58,077	137,950	196,027	-
Landill closure/postclosure costs	(14,713)	-	(14,713)	-
(Increase) decrease in accounts receivable	(3,332)	-	(3,332)	(7,449)
(Increase) decrease in inventories	-	-	-	(20,952)
Increase (decrease) in accounts payable	3,338	(2,048)	1,290	(40,123)
Increase (decrease) in intergovernmental payable	-	(2,925)	(2,925)	-
Increase (decrease) in accrued payroll liabilities	985	(408)	577	(408)
Total adjustments	44,355	132,569	176,924	(68,932)
Net cash provided (used) by operating activities	$ 214,370	$ (8,527)	$ 205,843	$ (68,932)

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2011

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 331,462
LIABILITIES	
Due to other agencies	$ 331,462

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF NET ASSETS
COMPONENT UNITS
December 31, 2011

	Development Authority of Dawson County	Industrial Building Authority of Dawson County	Dawson County Health Department	Totals
ASSETS				
Current assets				
Cash and cash equivalents	$ 11,857	$ 584,378	$ 243,916	$ 840,151
Receivables (net)				
Accounts	-	-	57,749	57,749
Intergovernmental	-	-	6,512	6,512
Restricted assets				
Cash and cash equivalents	37,918	-	-	37,918
Total current assets	49,775	584,378	308,177	942,330
Noncurrent assets				
Capital assets				
Non-depreciable	-	44,592	-	44,592
Depreciable (net)	4,753	114,668	-	119,421
Total noncurrent assets	4,753	159,260	-	164,013
Total assets	54,528	743,638	308,177	1,106,343
LIABILITIES				
Current liabilities				
Payables				
Accounts	-	-	5,498	5,498
Accrued salaries and expenses	4,468	-	-	4,468
Compensated absences	-	-	22,000	22,000
Amounts held in trust	37,918	-		37,918
Total current liabilities	42,386	-	27,498	69,884
Noncurrent liabilities				
Compensated absences	-	-	11,740	11,740
Total liabilities	42,386	-	39,238	81,624
NET ASSETS				
Invested in capital assets, net of related debt	4,753	159,260	-	164,013
Unrestricted	7,389	584,378	268,939	860,706
Total net assets	$ 12,142	$ 743,638	$ 268,939	$ 1,024,719

The accompanying notes are an integral part of these financial statements.

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the year ended December 31, 2011

	Development Authority of Dawson County	Industrial Building Authority of Dawson County	Dawson County Health Department	Totals
Expenses				
Health and Welfare	$ -	$ -	$ 576,921	$ 576,921
Housing and Development	152,441	15,177	-	167,618
Total expenses	152,441	15,177	576,921	744,539
Program revenues				
Charges for services	-	12,000	196,297	208,297
Operating grants and contributions	-	-	158,646	158,646
Total program revenues	-	12,000	354,943	366,943
Net (expense) revenue	(152,441)	(3,177)	(221,978)	(377,596)
General revenues				
Interest	95	4,709	-	4,804
Payments from Dawson County	152,413	-	228,006	380,419
Total general revenues	152,508	4,709	228,006	385,223
Change in net assets	67	1,532	6,028	7,627
Net assets, January 1	12,075	742,106	255,184	1,009,365
Prior period adjustment	-	-	7,727	7,727
Net assets, January 1, restated	12,075	742,106	262,911	1,017,092
Net assets, December 31	$ 12,142	$ 743,638	$ 268,939	$ 1,024,719

The accompanying notes are an integral part of these financial statements.

1. Description of Government Unit

Dawson County, Georgia (the County) is located in the foothills of the North Georgia Mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, and solid waste services.

The government is governed by an elected Chairman and four elected Commissioners.

2. Summary of Significant Accounting Policies

A. Basis of Presentation

The financial statements of Dawson County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies established in GAAP and used by the County are discussed below.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Dawson County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, the financial statements of component units have been included either as blended or discretely presented component units.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Dawson County Industrial Building Authority – The Dawson County Industrial Building Authority (Building Authority) is a legally separate entity. The Board of Commissioners of Dawson County appoints the five-member board. There is the potential for financial benefit to the primary government. The purpose of the Building Authority is to acquire and develop property in an industrial park. The Building Authority's fiscal year end is December 31. A copy of the Dawson County Industrial Building Authority's financial statements can be obtained from 135 Prominence Court, Suite 170, Dawsonville, Georgia 30534. This component unit has not been included as part of the notes to the financial statements.

Dawson County Development Authority – The Dawson County Development Authority (Development Authority) is a legally separate entity. The seven-member board is appointed by the Board of Commissioners of Dawson County. There is the potential for financial benefit or burden to the primary government. The Development Authority's purpose is to encourage economic development in Dawson County. During fiscal year 2011, the Development Authority received $152,413 from County Board of Commissioners to subsidize annual operations. The development Authority's fiscal year end is December 31. A copy of the Dawson County Development Authority's financial statements can be obtained from 135 Prominence Court, Suite 170, Dawsonville, Georgia 30534. This component unit has not been included as part of the notes to the financial statements.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Dawson County Health Department – The health department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Dawson County Board of Health (Board) governs the health department. The County appoints the voting majority of the Board. Additionally, the health department is fiscally dependent on the County since it must have its budget approved by the County. During fiscal year 2011, the Health Department received $228,006 from the County Board of Commissioners to subsidize annual operations. The Health Department's fiscal year end is June 30. A copy of the Dawson County Health Department's financial statements can be obtained from 54 Highway 53 East, Dawsonville, Georgia 30534.

C. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

2. Summary of Significant Accounting Policies (continued)

C. Government-wide and Fund Financial Statements, continued

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County's government-wide financial statements include a Statement of Net Assets and a Statement of Activities. These statements present summaries of Governmental and Business-Type activities for the County. Fiduciary activities of the County are not included in these statements.

These statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Accordingly, all the County's assets and liabilities, including capital assets, as well as current year infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Assets. The Statement of Activities presents changes in assets. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services to customers who directly benefit from goods, services or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational needs requirements of a particular function and 3) capital grants and contributions that are restricted to meeting the capital needs requirements of a particular function.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated, however, those transactions between governmental and business-type activities have not been eliminated. Governmental activities that normally are supported by taxes and intergovernmental revenues are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Governmental Fund Financial Statements

Governmental Fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. Governmental Fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets.

The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Those revenues susceptible to accrual are property taxes, sales taxes, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year-end on behalf of the government also are recognized as revenue. Fines are not susceptible to accrual because generally they are not measurable until received in cash. The County considers property taxes as available in the period for which they were levied if they are collected within 60 days subsequent to year-end.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Governmental Fund Financial Statements, continued

The County reports the following major governmental funds:

General Fund – is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – accounts for the servicing of general long-term debt not being financed by other funds.

SPLOST Capital Projects Fund – accounts for funds received from the imposition of a local 1% voter approved sales tax reserved for construction of capital projects in the areas of water and sewerage improvements; roads, streets, bridges and sidewalks; parks and recreation; and public safety facilities for fire departments.

Capital Projects Fund – accounts for financial resources to be used for the acquisition of construction of major capital facilities.

Impact Fee Capital Projects Fund - accounts for impact fees restricted for the acquisition or construction of specific capital projects.

The County reports the following major proprietary funds:

Solid Waste Disposal Facility Enterprise Fund – accounts for the activities of the County's solid waste transfer station.

DCAR GIS Enterprise Fund – accounts for activities related to geographical data related to Dawson County as well as Etowah & Sewer Authority.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Proprietary Fund Type

Internal Service Funds – accounts for operations that provide services to other departments or agencies of the government on a cost reimbursement basis. The County uses internal services to account for fuel and fleet maintenance.

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Private-sector standards of accounting and financial reporting issued on or before November 30, 1989 are generally followed in the governmental and business type activities and enterprise fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option for following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Certain indirect costs have been included as part of the program expenses reported for the various functional activities.

Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund, and all Special Revenue Funds. Project length budgets are adopted for the Capital Projects Funds. Annual operating budgets are prepared for each Enterprise Fund for planning, control, cost allocation and evaluation purposes. All annual appropriations lapse at fiscal year-end.

2. Summary of Significant Accounting Policies (continued)

E. Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

In the spring (May to June or earlier) of each year, all agencies of the government submit requests for appropriation to the Accounting and Budget Manager so that a budget may be prepared. The budget is prepared by fund, function and department, and line item and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. Before December 1, the proposed budget is presented to the governments Board of Commissioners for review and adoption. The governments Board of Commissioners holds public hearings and may add to, subtract from, or change appropriations. In 2011, the budget process required requested amounts and information for three budget years, 2012, 2013, and 2014.

The Chief Financial Officer may amend the line item budget within a department's appropriation as long as the total appropriation for that department is not changed. However, expenditures may not legally exceed budgeted appropriations at the department level without a resolution of the Board of Commissioners. The legal level of budgetary control is at the department level within individual funds.

During the year, the Board of Commissioners authorized amendments to include appropriations and revenues that were not originally budgeted and to reclassify certain expenditures.

F. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

2. Summary of Significant Accounting Policies (continued)

G. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

H. Inventories

Inventories are valued at cost on the first-in, first-out method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

J. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are among the largest asset classes of the County. Neither their historical costs nor related depreciation has historically been reported in the financial statements. For the fiscal year ended June 30, 2007, the County implemented the requirements for retroactive reporting of major general infrastructure assets.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated.

2. Summary of Significant Accounting Policies (continued)

J. Capital Assets, continued

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshhold
Land	N/A	$ 1
Intangibles	N/A	$ 1
Buildings	40	$ 5,000
Computers and peripherals	5	$ 5,000
Infrastructure	20	$ 5,000
Machinery and equipment	5 - 10	$ 5,000
Nonstructural improvements	7 - 10	$ 5,000
Vehicles	3 - 5	$ 5,000

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

Intangible Prepaid Sewer Capacity – The Intergovernmental Agreement of December 1998 between Etowah Water & Sewerage Authority (EWSA) transferred 263 sewer taps of 250 gallons per day to the County. Those taps may be used for County projects or sold to developers. As the taps are used, they will be expensed at the fair value of $2,000 per tap. At December 31, 2011, the County had 251 taps with a remaining value of $502,000.

K. Compensation for Future Absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits in accordance with Section 3.2.5 of the Dawson County Handbook. The County pays unused sick pay benefits to vested employees upon termination unless termination is with cause. The County pays unused vacation benefits to employees who leave employment in good standing and provide proper notice upon resignation. Accumulated unpaid vacation and sick pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

2. Summary of Significant Accounting Policies (continued)

L. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

N. Fund Balances – Governmental Funds

Dawson County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at December 31, 2011 by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

2. Summary of Significant Accounting Policies (continued)

N. Fund Balances – Governmental Funds (continued)

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Commissioners, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Board of Commissioners or their designee. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. An assignment of fund balance requires the majority vote of the Board; however, the Board has authorized the County Manager or the Chief Financial Officer to automatically assign fund balance in the following situations.

a. If upon passage of a budget resolution, any fund balance used to balance a future budget, the amount used will be automatically recorded as Assigned Fund Balance.
b. If any unspent funds for an ongoing capital project or donations for a specific purpose remain at fiscal year-end, these funds will be automatically recorded as Assigned Fund Balance until the project is complete or the donation has been spent for its intended purpose.
c. Equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The General Fund is the only fund that should report this category of fund balance.

2. Summary of Significant Accounting Policies (continued)

N. Fund Balances – Governmental Funds (continued)

For the purposes of fund balance classification, the County considers restricted amounts spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Furthermore, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance can be used, then committed amounts are spent first, followed by assigned amounts, and then unassigned amounts.

O. Comparative Data and Reclassifications

Comparative total data of the prior period has been presented in the accompanying individual fund financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain 2010 amounts have been reclassified to conform to the 2011 presentation.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Since the price of a bond fluctuates with market interest rates, the risk that an investor faces is that the price of a bond held in a portfolio will decline if market interest rates rise. Dawson County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates as follows:

Under 30 days	10% minimum	under 1 year	75% minimum
Under 90 days	25% minimum	under 2 years	100% minimum
Under 180 days	50% minimum		

3. Deposit and Investment Risk (continued)

Credit Risk

State statues authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%). Dawson County has an investment policy that prohibits the use of derivatives as an investment. They limit the amount that may be invested in certain types of investments. The percentages are shown above.

Concentration of Credit Risk

Dawson County places limits on the amount it may invest in any one issuer as follows. Repurchase agreements – 10%; certificates of deposit – 35%; prime bankers acceptances – 10%

Foreign currency risk

The County has no investments denominated in a foreign currency.

The County participates in the State of Georgia Local Government Investment Pool. Assets in this pool are invested in Georgia Fund 1, created by OCGA 36-83-8, which is a stable net asset investment pool that follows Standard and Poor's criteria for AAAm rated money market funds. Georgia Fund 1 is managed by the Georgia Office of Treasury and Fiscal Services. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share.

3. Deposit and Investment Risk (continued)

Georgia Fund 1 is rated AAAm by Standard & Poor's. The weighted average maturity at December 31, 2011 was 60 days. At December 31, 2011, the County's balance in Georgia Fund 1 was $6,664,639.

In addition to the $6,664,639 in Georgia Fund 1, the County also held certificates of deposit in the amount of $12,975,365. The certificates of deposit are reported as investments.

4. Accounts Receivable

Net accounts receivable at December 31, 2011 consist of the following:

Primary Government:		
Major Funds		
General Fund	$ 256,065	
Less: Allowance for Uncollectibles	(112,318)	$ 143,747
Solid Waste Enterprise Fund		118,373
Nonmajor Funds		
Emergency 911 Telephone Services Special Revenue Fund		82,984
Internal Service Fund		16,640
Total primary government		$ 361,744
Health Department Component Unit		$ 57,749

5. Intergovernmental Receivables

Intergovernmental receivables at December 31, 2011 consist of the following:

Major Funds		
General Fund		
Dawson County Board of Education	$ 84,190	
City of Dawsonville, Georgia	80,000	
Federal Emergency Management Agency	46,529	
Georgia Office of State Treasurer	17,983	
Georgia Department of Corrections	1,373	$ 230,075
Nonmajor Funds		
Multiple Grants Special Revenue Fund		
Georgia Department of Health and Human Services	22,970	
Criminal Justice Coordinating Council	71,077	
Georgia Department of Transportation	28,586	
Legacy Link	33,596	
Georgia Department of Natural Resources	45,606	
Federal Emergency Management Agency	16,065	
Council of Juvenile Court Judges of Georgia	810	
Judicial Council of Georgia	9,518	
Georgia Department of Behavioral Health and Developmental Disabilities	12,184	240,412
Hotel/Motel Tax Special Revenue Fund		
Georgia Department of Natural Resources		7,665
Total		$ 478,152
Health Department Component Unit		
Georgia Department of Community Health		$ 6,512

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2011, based upon the assessments as of January 1, 2011, were levied on July 30, 2011, billed on September 10, 2011, and due on December 1, 2011. Tax liens may be issued 90 days after the due date.

Taxes receivable as of December 31, 2011, consist of property taxes for seven years as follows:

Year of Levy	
2011	$ 1,192,997
2010	233,318
2009	34,013
2008	6,365
2007	2,822
2006	2,247
2005	-
	1,471,762
Less allowance for uncollectible	(333,705)
Total	$ 1,138,057

$1,273,406 of sales taxes and $26,933 of hotel/motel tax are also included in taxes receivable.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of December 31, 2011 is as follows:

	Due from:				
	Major Funds		Nonmajor Funds	Internal Service Fund	
	General	Capital Projects	Governmental		Total
Due to:					
Major Funds					
General	$ -	$ 92,850	$ 312,166	$ 46,177	$ 451,193
Nonmajor Funds					
Governmental	20,351	-	400	-	20,751
Total	$ 20,351	$ 92,850	$ 312,566	$ 46,177	$ 471,944

7. Interfund Receivables and Payables (continued)

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

8. Interfund Transfers

A summary of interfund transfers as of December 31, 2011 is as follows:

	Transfers out:					
	Major Funds				Nonmajor Funds	
	General	SPLOST	Capital Projects	Impact Fees	Governmental	Total
Transfers in:						
Major Funds						
General	$ -	$ -	$ -	$ -	$ 439	$ 439
Debt Service	-	7,819,381	1,888,204	-	-	9,707,585
Capital Projects	273,288	-	-	513,000	-	786,288
DCAR GIS	31,352	-	-	-	-	31,352
Nonmajor Funds						
Governmental	941,345	-	-	-	52,660	994,005
Total	$ 1,245,985	$ 7,819,381	$ 1,888,204	$ 513,000	$ 53,099	$ 11,519,669

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

9. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2011 was as follows:

	Balance 12/31/2010	Increases	Decreases	Balance 12/31/2011
Governmental activities				
Nondepreciable assets				
Land and improvements	$ 13,679,546	$ -	$ -	$ 13,679,546
Intangible assets	502,000	-	-	502,000
Construction in progress	10,880,082	12,833,864	(2,828,621)	20,885,325
Total non-depreciable assets	25,061,628	12,833,864	(2,828,621)	35,066,871
Depreciable assets				
Buildings	29,190,644	2,198,910	-	31,389,554
Machinery and equipment	7,051,364	314,852	-	7,366,216
Vehicles	6,367,251	1,414,806	(429,975)	7,352,082
Infrastructure	67,590,603	889,707	(453,270)	68,027,040
Total depreciable assets	110,199,862	4,818,275	(883,245)	114,134,892
Less accumulated depreciation				
Buildings	(5,341,450)	(848,063)	-	(6,189,513)
Machinery and equipment	(3,270,313)	(568,163)	-	(3,838,476)
Vehicles	(3,580,160)	(645,325)	366,607	(3,858,878)
Infrastructure	(48,853,074)	(2,022,336)	31,612	(50,843,798)
Total accumulated depreciation	(61,044,997)	(4,083,887)	398,219	(64,730,665)
Total depreciable assets, net	49,154,865	734,388	(485,026)	49,404,227
Governmental activities capital assets, net	$ 74,216,493	$ 13,568,252	$ (3,313,647)	$ 84,471,098
Business-type activities				
Nondepreciable assets				
Land and improvements	$ 1,122,008	$ -	$ -	$ 1,122,008
Construction in progress	413,850	-	(413,850)	-
Total non-depreciable assets	1,535,858	-	(413,850)	1,122,008
Depreciable assets				
Buildings and improvements	606,879	-	-	606,879
Machinery and equipment	251,861	536,720	-	788,581
Vehicles	40,450	-	-	40,450
Total depreciable assets	899,190	536,720	-	1,435,910
Less accumulated depreciation				
Buildings and improvements	(131,975)	(18,701)	-	(150,676)
Machinery and equipment	(73,222)	(173,281)	-	(246,503)
Vehicles	(9,526)	(4,045)	-	(13,571)
Total accumulated depreciation	(214,723)	(196,027)	-	(410,750)
Total depreciable assets, net	684,467	340,693	-	1,025,160
Business-type activities capital assets, net	$ 2,220,325	$ 340,693	$ (413,850)	$ 2,147,168

The nondepreciable intangible assets reported above were previously reported separately and not included in the capital asset activity.

9. Capital Assets (continued)

Depreciation expense was charged to functions/programs as follows:

Primary Government	
Governmental activities	
General Government	$ 334,849
Judicial	12,566
Public Safety	1,364,828
Public Works	2,027,753
Health and Welfare	57,318
Culture and Recreation	274,679
Housing and Development	11,894
Total depreciation expense for governmental activities	$ 4,083,887
Business-type activities	
Solid Waste	$ 58,077
DCAR GIS	137,950
Total depreciation expense for business-type activities	$ 196,027

9. Capital Assets (continued)

Activity for the discretely presented component units for the year ended December 31, 2011 are as follows:

	Balance 12/31/2010	Increases	Decreases	Balance 12/31/2011
Governmental activities				
Health Department				
Depreciable assets				
Furniture and equipment	$ 14,758	$ -	$ -	$ 14,758
Total depreciable assets	14,758	-	-	14,758
Less accumulated depreciation				
Furniture and equipment	(14,758)	-	-	(14,758)
Total accumulated depreciation	(14,758)	-	-	(14,758)
Total depreciable assets, net	$ -	$ -	$ -	$ -
Business-type activities				
Development Authority				
Depreciable assets				
Furniture and equipment	$ 13,944	$ 82	$ -	$ 14,026
Total depreciable assets	13,944	82	-	14,026
Less accumulated depreciation				
Furniture and equipment	(8,303)	(970)	-	(9,273)
Total accumulated depreciation	(8,303)	(970)	-	(9,273)
Total Development Authority depreciable assets, net	$ 5,641	$ (888)	$ -	$ 4,753
Business-type activities				
Industrial Building Authority				
Non-depreciable assets				
Land	$ 44,592	$ -	$ -	$ 44,592
Total non-depreciable assets	44,592	-	-	44,592
Depreciable assets				
Infrastructure	4,039	-	-	4,039
Buildings	124,701	-	-	124,701
Total depreciable assets	128,740	-	-	128,740
Less accumulated depreciation				
Infrastructure	(3,410)	(269)	-	(3,679)
Buildings	(7,275)	(3,118)	-	(10,393)
Total accumulated depreciation	(10,685)	(3,387)	-	(14,072)
Total depreciable assets, net	118,055	(3,387)	-	114,668
Total Industrial Building Authority capital assets, net	$ 162,647	$ (3,387)	$ -	$ 159,260

10. Capital and Operating Lease Agreements

The County has entered into agreements for the lease of certain facilities and equipment. The terms of the agreements meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The balances of these leases at December 31, 2011 total $2,068,025 for governmental activities. Total assets leased under capital leases are $2,443,831 for governmental activities, consisting of:

Buildings	$ 856,025
Machinery and equipment	173,000
Vehicles	1,414,806
Total assets under capital leases	$ 2,443,831

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of December 31, 2011:

Year Ending December 31,	Governmental activities
2012	$ 343,392
2013	343,392
2014	214,585
2015	214,585
2016	214,585
2017 - 2021	1,072,926
2022	124,008
Total minimum lease payments	2,527,473
Less amounts representing interest	(459,448)
Present value of minimum lease payments	$ 2,068,025

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

11. Long-Term Debt

Governmental Activities

Contracts Payable

Etowah Water and Sewer Authority Revenue Bonds, Series 2002: The County entered into an intergovernmental agreement with the Etowah Water and Sewer Authority (EWSA) to pay for the $5,630,000 of the total $8,595,000 in Etowah Water and Sewer Authority Revenue Bonds, series 2002. The County agreed to pay $5,630,000 of the total bond issue, and Etowah Water and Sewer Authority agreed to pay the remaining $2,965,000. The County also agreed to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2002 Bonds in the event that the Authority's net revenues are insufficient to pay debt service on the Series 2002 bonds.

The bonds are issued as a combination of serial and term bonds with interest rates from 2% to 5.375% maturing from March 1, 2003 through March 1, 2028. The purpose of the bonds is to finance the improvements to the water and sewer system and refunding the outstanding bonds of the Authority. During 2011, a partial refunding of the revenue bonds resulted in a defeasance. As of December 31, 2011, the County's portion of the Series 2002 bonds had an outstanding balance of $2,890,000.

The annual requirements to amortize contracts payable as of December 31, 2011 are as follows:

Year Ending December 31,	Principal	Interest	Total
2012	$ -	$ 150,730	$ 150,730
2013	-	150,730	150,730
2014	-	150,730	150,730
2015	-	150,730	150,730
2016	-	150,730	150,730
2017 - 2021	610,000	717,968	1,327,968
2022 - 2026	1,540,000	413,444	1,953,444
2027 - 2028	740,000	40,313	780,313
Totals	$ 2,890,000	$ 1,925,375	$ 4,815,375

11. Long-Term Debt (continued)

Governmental Activities, continued

Contacts Payable, continued

Etowah Water and Sewer Authority Sprayfield Lease: The County entered into an intergovernmental agreement with EWSA to pay the interest on a bank note used to acquire 1,236 acres of land. The note was modified on November 24, 2009, to extend the maturity date from November 24, 2009 to November 5, 2011. The note was modified in 2011 to extend the maturity date from November 5, 2011 to February 6, 2012. The balance at December 31, 2011 was $2,421,012 and bears interest at prime minus .25% with a floor of 3.75%. The interest rate at December 31, 2011 was 3.75%. The amount of interest paid in 2011 was $92,882. The County makes principal payments at various times from the sale of wetland credits on the land, but is not directly liable for the debt. The County did not make any principal payments in 2011.

Bonds Payable

General Obligation Sales Tax Bonds, Series 2007. In 2007, the County issued general obligation bonds in the amount of $38,325,000. The bonds are issued as term bonds with interest rates from 4% to 5% maturing June 1, 2015. The purpose of the bonds is to finance the costs of acquiring, constructing, remodeling, and equipping of the Courthouse and Administration Building and the Sheriff's Office. The bonds are secured by a 1% local option sales tax approved by the voters on November 6, 2007 and then from the levy of an ad valorem tax. As of December 31, 2011, the bonds had an outstanding balance of $28,825,000.

The annual requirements to amortize bonds payable as of December 31, 2011, are as follows:

Year Ending December 31,	Principal	Interest	Total
2012	$ 6,300,000	$ 1,421,150	$ 7,721,150
2013	7,010,000	1,106,150	8,116,150
2014	7,650,000	775,750	8,425,750
2015	7,865,000	393,250	8,258,250
Totals	$ 28,825,000	$ 3,696,300	$ 32,521,300

11. Long-Term Debt (continued)

Governmental Activities, continued

Agreement for Sale Payable

Jail Construction. On April 1, 2006, the County entered into a variable rate installment sale agreement in the amount of $6,080,000 with the Association of County Commissioners of Georgia through the Bank of America ("Bank"). In addition, in order to manage its interest rate risk, the County determined that it should enter into an interest rate swap agreement with the Bank. The purpose of the agreement is to complete the financing for the construction of the new jail which was being partially funded through the 2004 SPLOST proceeds.

Objective of the Interest Rate Swap. The County's asset/liability strategy is to have a mixture of fixed-and variable-rate debt to take advantage of market fluctuations. Because the County anticipated that interest rates might decline, it decided to synthetically create variable-rate debt by entering into a derivative.

Terms. The County entered into a pay-variable, receive-fixed interest rate swap for the term of its $6,080,000 4.27% agreement for sale. The notional value of the swap is $4,305,000. Under the terms of the swap, entered into March 28, 2006 and scheduled to end December 1, 2020, the County pays a fixed rate of 4.27% and receives a variable-rate equivalent to one month London Interbank Offered Rate (LIBOR) less 63 basis points, which totaled 0.945% at December 31, 2011.

Fair Value. As of December 31, 2011, the swap had a fair value of $4,443,610, calculated using the par-value method: the fixed rate on the swap was compared with the current fixed rates that could be achieved in the marketplace should the swap be unwound. The fixed-rate bond component was valued by discounting the fixed-rate cash flows using the current yield to maturity of a comparable bond. The variable-rate component was assumed to be at par value because the interest rate resets to the market rate at every reset date. The fair value was then calculated by subtracting the established market value of the fixed component from the established market value of the variable component (the par value of the bond).

11. Long-Term Debt (continued)

Agreement for Sale Payable (continued)

Credit Risk. The swap's fair value represented the County's credit exposure to the counterparty as of December 31, 2011. Should the counterparty to this transaction fail to perform according to the terms of the swap contract, the County faces a maximum possible loss equivalent to the fixed interest amount.

Interest Rate Risk. The swap increases the County's exposure to interest rate risk. As LIBOR plus decreases, the County's net payment on the swap increases.

Swap Payments and Associated Debt. Using interest rates as of December 31, 2011, principal and interest requirements of the debt and net swap payments for the term of the swap and the debt are as follows. As rates vary, net swap payments will vary.

	Governmental Activities			
Year Ending December 31,	Fixed Rate Bonds Principal	Fixed Rate Bonds Interest	Interest Rate Swaps, Net	Total
2012	$ 405,000	$ 183,824	$ 143,137	$ 731,961
2013	420,000	166,530	129,671	716,201
2014	435,000	148,596	115,707	699,303
2015	455,000	130,022	101,243	686,265
2016	475,000	110,593	86,115	671,708
2017 - 2020	2,115,000	230,367	70,322	2,415,689
	$ 4,305,000	$ 969,932	$ 646,195	$ 5,921,127

Pledged Revenue

Dawson County has pledged SPLOST V revenues to repay its bonds payable related to its 2007 General Obligation Sales Tax Bonds with an original debt of $38,325,000. In the event that the County's SPLOST V revenues are insufficient to cover the principal and interest payments, the County has agreed to pledge its property tax revenue. The bonds are payable through 2015. The total principal and interest remaining to be paid is $32,521,300. For the current year, the principal and interest paid and SPLOST V revenues recognized by the County were $7,721,150 and $6,098,299, respectively. Current year principal and interest payments are approximately 126.6% of net revenues.

11. Long-Term Debt (continued)

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the fiscal year ending December 31, 2011.

	Balance 12/31/2010	Additions	Deductions	Balance 12/31/2011	Due Within One Year
Governmental activities					
Bonds payable	$ 34,825,000	$ -	$ 6,000,000	$ 28,825,000	$ 6,300,000
Plus: original issue premium	1,662,579	-	369,462	1,293,117	369,462
Total bonds payable	36,487,579	-	6,369,462	30,118,117	6,669,462
Contracts payable - EWSA	4,575,000	-	1,685,000	2,890,000	-
Agreement for sale - Jail	4,690,000	-	385,000	4,305,000	405,000
Capital leases	789,336	1,557,806	279,117	2,068,025	264,097
Net pension obligation	68,688	292,615	292,988	68,315	-
Compensated absences	620,744	262,506	253,076	630,174	262,506
Total governmental activities	$ 47,231,347	$ 2,112,927	$ 9,264,643	$ 40,079,631	$ 7,601,065
Business-type activities					
Landfill post-closure care costs	$ 903,761	$ -	$ 14,713	$ 889,048	$ 14,713
Compensated Absences	1,178	825	825	1,178	1,178
Total business-type activities	$ 904,939	$ 825	$ 15,538	$ 890,226	$ 15,891

Revenue bond issue costs and discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences and net pension obligations of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Fund.

A prior period adjustment has been made to increase the liability for compensated absences in the governmental activities. See Note 13 below for additional information.

11. Long-Term Debt (continued)

Changes in Long - Term Debt (continued)

Long-term liability activity for the Health Department Component Unit for the year ended June 30, 2011, was as follows:

	Balance 12/31/2010	Additions	Deductions	Balance 12/31/2011	Due Within One Year
Governmental activities					
Health Department					
Compensated absences	$ 39,990	$ 22,796	$ 29,046	$ 33,740	$ 22,000
Total governmental activities	$ 39,990	$ 22,796	$ 29,046	$ 33,740	$ 22,000

12. Landfill Closure and Post-Closure Care Costs

State and Federal laws and regulations require the County to place a final cover on a landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for up to thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports an estimated portion of these closure and post closure care costs as a current operating expenditure in each period based on landfill capacity used as of each balance sheet date. The estimated costs are subject to adjustment due to changes in inflation or deflation, technology, or applicable laws or regulations. The current amount of post closure care costs remaining as of December 31, 2011 is $889,048. The landfill was officially closed February 7, 2002.

13. Changes in Beginning Balances

Governmental Activities

A prior period adjustment has been made to increase the liability for compensated absences that was incorrectly calculated in the prior period. The calculation incorrectly excluded accrued sick leave. This adjustment decreased beginning net assets by $367,668.

A prior period adjustment has been made to decrease accounts receivable for fines receivable that are no longer being reported. Fines are not susceptible to accrual because generally they are not measurable until received. This adjustment decreased beginning net assets by $255,920.

The net effect of these adjustments was to decrease beginning net assets by $623,588.

14. Retirement Plans

Defined Benefit Pension Plan

(A) Plan Description

The County contributes to the Association of the County Commissioners of Georgia Restated Pension Plan for Dawson County Employees (The Plan), a defined benefit pension plan, an agent multiple-employer public employee retirement system. The Plan issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to Dawson County Board of Commissioners at: 25 Justice Way, Suite 2214, Dawsonville, GA 30534.

The Plan provides retirement, disability and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association County Commissioners of Georgia Second Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan administered by the Government Employee's Benefit Corporation (GEBCorp). The ACCG, in its role as Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority by resolution to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in section 19.02 of the ACCG Plan document.

14. Retirement Plans (continued)

Defined Benefit Pension Plan (continued)

(A) Plan Description (continued)

The Defined Benefit Pension Plan was closed for new hires and rehires on January 1, 2007. Up until that point, any full-time County employee meeting the provisions as set out in the adoption agreement were eligible to participate in the Plan after completing three years of service. Benefits vested at 100% after five years of service. Participants become eligible to retire at the earlier of: a) age 65 or b) the third anniversary of the first day of the Plan Year in which the participant commenced participation in the Plan.

Upon eligibility to retire, participants are entitled to an annual benefit in the amount of .50% of average annual compensation up to $6,600 plus 1% of average annual compensation in excess of $6,600 plus $36 multiplied by years of service. Compensation is averaged over a five year period prior to retirement or termination. The Plan also provides benefits in the event of death before retirement. These benefit provisions were established by an adoption agreement executed by the County Board of Commissioners.

Current membership is as follows:

Retirees and beneficiaries currently receiving benefits	27
Terminated vested participants entitled to but not yet receiving benefits	104
Active participants	110
Disabled participants currently receiving benefits	-
Total number of participants	241

14. Retirement Plans (continued)

Defined Benefit Pension Plan (continued)

(B) Funding Policy

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. The current rate is 6.4% of annual covered payroll. The County's covered payroll for employees participating in the Plan as of January 1, 2011, (the most recent actuarial valuation date) was $4,558,774 (based on covered earnings for the preceding year). The Board of Commissioners provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy.

(C) Annual Pension Cost and Net Pension Obligation

The administrative expenses set by contract between the ACCG and GEBCorp are in addition to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

The information was determined as part of the actuarial valuation performed as of January 1, 2011. Additional information as of the latest actuarial valuation follows:

Valuation date	January 1, 2011
Actuarial cost method	Projected Unit Credit
Amortization method	Level Percent of Pay (closed)
Asset valuation method	Market Value
Remaining amortization period	10 Years
Actuarial assumptions:	
Assumed rate of return on assets	7.75%
Expected future salary increases	5.0% - 7.5%
Expected inflation	3.0%
Cost-of-living adjustments	N/A
Post-retirement benefit increases	N/A

14. Retirement Plans (continued)

Defined Benefit Pension Plan (continued)

(C) Annual Pension Cost and Net Pension Obligation (continued)

The County's annual pension cost and net pension obligations for the current year were as follows:

Annual required contribution (ARC)	$ 292,988
Interest on net pension obligation	5,323
Amortization of net pension obligation	(5,696)
Annual pension cost	292,615
Contributions made	292,988
Increase (decrease) in net pension obligation	(373)
Net pension obligation - beginning of year	68,688
Net pension obligation - end of year	$ 68,315

(D) Historical Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Trend information for the pension plan is presented below.

Schedule of Employer Contributions

Year Beginning	Annual Pension Cost (APC)	Actual County Contribution	Percentage of APC Contributed	Net Pension Obligation
1/1/2011	$ 292,615	$ 292,988	100.1%	$ 68,315
1/1/2010	316,555	315,699	99.7%	68,688
1/1/2009	310,566	310,936	100.1%	67,832
1/1/2008	308,012	34,187	11.1%	68,202
1/1/2007	286,082	288,583	100.9%	(205,623)
1/1/2006	319,480	336,928	105.5%	(203,122)

14. Retirement Plans (continued)

Defined Benefit Pension Plan (continued)

(D) Historical Trend Information (continued)

Schedule of Funding Progress

Year Ending	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2010	$ 3,077,143	$ 3,806,970	$ 729,827	80.8%	$ 4,934,894	14.8%
12/31/2009	2,743,045	3,428,231	685,186	80.0%	5,099,175	13.4%
12/31/2008	2,351,740	3,134,142	782,402	75.0%	5,301,419	14.8%
12/31/2007	2,510,476	2,808,569	298,093	89.4%	4,984,636	6.0%
12/31/2006	2,144,481	2,758,215	613,734	77.7%	5,009,337	12.3%
12/31/2005	1,722,072	2,444,270	722,198	70.5%	4,884,806	14.8%

401 (a) Retirement Plan

Effective January 1, 2007, the County, by resolution, adopted the AACG 401 (a) Defined Contribution Plan for employees of Dawson County. This plan is administered by GEBCorp. Employees are immediately vested in the plan once contributions are made. The County matches 100% of employee voluntary contributions up to 4% of salary. The County may change the contribution requirements by resolution. The employee contributions for 2011 were $239,246 and the County matching contribution was $138,879.

15. Hotel/Motel Lodging Tax

On February 19, 2009, the County changed its lodging tax from 5% to 8%. A summary of the transactions for the fiscal year ending December 31, 2011 follows:

Lodging Tax Receipts	$ 304,878	
Disbursements for trade and tourism	$ 304,878	100% of tax receipts

16. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the year ended December 31, 2011, the County paid $24,509 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

17. Risk Management

The County is exposed to various risks in terms of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has not decreased any of its insurance coverage from the prior year, and there have been no claims in excess of insurance coverage over the past three years.

Group Health Insurance

The government carried commercial insurance for its employees through a fully-insured plan with Association County Commissioners of Georgia/Blue Cross Blue Shield of Georgia (ACCG/BCBS) through June 30, 2011. Beginning July 1, 2011, the plan was held with Aetna.

Other

The County is a member of the Association of County Commissioners of Georgia Interlocal Risk Management Agency (IRMA). IRMA is a group self-insurance fund covering general liability, automobile damage and theft, fire damage, and employee dishonesty for Georgia County Governments. IRMA pays losses up to $10,000 per individual claim or $1,000,000 for all claims. However, excess losses, if any, are covered by reinsurance and would be paid by the reinsurer.

The members of IRMA are assessable if the losses that IRMA must pay exceed the assets of the pool. At December 31, 2011, there was no need for such an assessment.

17. Risk Management (continued)

Workers' Compensation

The County participates in the Association County Commissioners of Georgia (ACCG) Group Self-Insurance Workers' Compensation Fund (GSIWCF), a self-insured pool cooperative arrangement among its members to finance workers' compensation coverage. The fund is owned by its members and is managed by a seven member Board of Trustees made up of representatives from participating counties. Losses are paid by the fund

Excess losses, if any, are covered by reinsurance and would be paid by the reinsurer. The members of the Fund are assessable if the losses that the Fund must pay exceed the assets of the pool. At December 31, 2011, there was no need for such an assessment. Therefore, no liability for this has been included in these financial statements.

As part of these risk pools (IRMA & GSIWCF), the County is obligated to pay all contributions and assessments to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the funds to pay any type of loss. The County is also to allow all pools' agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigation arising out of any claim made against the County.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs assessed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage.

18. Commitments and Contingencies

Commitments

The County has active construction projects as of December 31, 2011. At fiscal year end, the County's commitments with contractors are as follows:

Project	Amount Spent to Date	Remaining Commitment
Dawson County Courthouse	$ 20,622,582	$ 355,223

Contingencies

The County is involved in several civil lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement. These particular cases are covered by the County's liability insurance less the applicable deductible amount of $15,000 for each case.

In September of 2006, the County accepted a Community Development Block Grant from the Department of Community Affairs in the amount of $500,000 for construction of a new Adult Learning Center. As a condition of the grant, the County must agree to use the facility for the approved purpose throughout the life of the facility. Should the facility be converted to an ineligible use, the Department of Community Affairs will require repayment of the grant. The repayment will be based on 20-year straight-line depreciation, except 100% repayment of grant funds will be required to be repaid during the first 5 years after the grant closeout date, which occurred February 2009.

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Supplementary Information

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Combining Statements

Nonmajor Government Funds

DAWSON COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2011

	Special Revenue														
	Emergency 911 Telephone Services	Multiple Grants	Mentor Program	Restricted Programs	Jail	Hotel/ Motel Tax	Law Library	Victims Rights and Assistance	Drug Abuse Treatment and Education	District Attorney Seizure	Sheriff's Seizure	Inmate Welfare	K-9 Seizure	Inmate Store and Welfare	Total Nonmajor Governmental Funds
ASSETS															
Cash and cash equivalents	$ 277,110	$ -	$ 14,053	$ 70,099	$ 63,312	$ -	$ 54,569	$ 37,796	$ 45,609	$ 21,194	$ 40,053	$ 35,268	$ -	$ -	$ 659,063
Receivables															
Accounts	82,984	-	-	-	-	-	-	-	-	-	-	-	-	-	82,984
Intergovernmental	-	240,412	-	-	-	7,665	-	-	-	-	-	-	-	-	248,077
Taxes	-	-	-	-	-	26,933	-	-	-	-	-	-	-	-	26,933
Due from other funds	-	-	-	-	-	20,351	-	-	-	400	-	-	-	-	20,751
Total assets	$ 360,094	$ 240,412	$ 14,053	$ 70,099	$ 63,312	$ 54,949	$ 54,569	$ 37,796	$ 45,609	$ 21,594	$ 40,053	$ 35,268	$ -	$ -	$ 1,037,808
LIABILITIES AND FUND BALANCES															
Liabilities															
Accounts payable	$ 3,358	$ 12,291	$ 60	$ 208	$ 10,093	$ 54,949	$ -	$ 4,224	$ -	$ -	$ -	$ -	$ -	$ -	$ 85,183
Accrued salaries and payroll liabilities	11,194	11,005	-	213	-	-	369	431	-	-	-	-	-	-	23,212
Due to other funds	-	209,616	-	-	44,811	-	-	33,141	21,010	3,588	400	-	-	-	312,566
Deferred revenue	-	7,500	-	-	-	-	-	-	-	-	-	-	-	-	7,500
Total liabilities	14,552	240,412	60	421	54,904	54,949	369	37,796	21,010	3,588	400	-	-	-	428,461
Fund balances															
Restricted for:															
Judicial	-	-	-	-	-	-	54,200	-	24,599	18,006	-	-	-	-	96,805
Public Safety	-	-	-	22,625	8,408	-	-	-	-	-	39,653	35,268	-	-	105,954
Housing and Development	-	-	13,993	47,053	-	-	-	-	-	-	-	-	-	-	61,046
Assigned to public safety	345,542	-	-	-	-	-	-	-	-	-	-	-	-	-	345,542
Total fund balances	345,542	-	13,993	69,678	8,408	-	54,200	-	24,599	18,006	39,653	35,268	-	-	609,347
Total liabilities and fund balances	$ 360,094	$ 240,412	$ 14,053	$ 70,099	$ 63,312	$ 54,949	$ 54,569	$ 37,796	$ 45,609	$ 21,594	$ 40,053	$ 35,268	$ -	$ -	$ 1,037,808

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended December 31, 2011

	Special Revenue														
REVENUES	**Emergency 911 Telephone Services**	**Multiple Grants**	**Mentor Program**	**Restricted Programs**	**Jail**	**Hotel/ Motel Tax**	**Law Library**	**Victims Rights and Assistance**	**Drug Abuse Treatment and Education**	**District Attorney Seizure**	**Sheriff's Seizure**	**Inmate Welfare**	**K-9 Seizure**	**Inmate Store and Welfare**	**Total Nonmajor Governmental Funds**
Taxes	$ -	$ -	$ -	$ -	$ -	$ 304,878	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 304,878
Fines, fees, and forfeitures	-	-	-	-	58,611	-	18,952	22,235	19,849	6,690	45,956	-	-	-	172,293
Charges for services	423,604	102,863	-	-	-	-	-	-	-	-	-	67,362	-	-	593,829
Intergovernmental	-	1,067,780	-	-	-	-	-	-	-	-	-	-	-	-	1,067,780
Interest	-	-	-	-	51	-	107	39	52	27	45	56	-	-	377
Contributions	-	-	18,531	85,196	-	-	-	-	-	-	-	-	-	-	103,727
Total revenues	423,604	1,170,643	18,531	85,196	58,662	304,878	19,059	22,274	19,901	6,717	46,001	67,418	-	-	2,242,884
EXPENDITURES															
Current															
General Government	-	4,052	-	-	-	-	-	-	-	-	-	-	-	-	4,052
Judicial	-	211,252	-	-	-	-	44,215	45,210	11	1,622	-	-	-	-	302,310
Public Safety	699,048	659,177	-	32,816	54,904	-	-	-	-	-	45,019	58,275	-	-	1,549,239
Public Works	-	133,308	-	-	-	-	-	-	-	-	-	-	-	-	133,308
Health and Welfare	-	497,811	-	-	-	-	-	-	-	-	-	-	-	-	497,811
Culture and Recreation	-	91,214	-	-	-	-	-	-	-	-	-	-	-	-	91,214
Housing and Development	-	51,001	45,730	58,354	-	304,878	-	-	-	-	-	-	-	-	459,963
Total expenditures	699,048	1,647,815	45,730	91,170	54,904	304,878	44,215	45,210	11	1,622	45,019	58,275	-	-	3,037,897
Excess (deficiency) of revenues over (under) expenditures	(275,444)	(477,172)	(27,199)	(5,974)	3,758	-	(25,156)	(22,936)	19,890	5,095	982	9,143	-	-	(795,013)
Other financing sources (uses)															
Transfers in	420,965	508,832	31,660	22,109	-	-	-	10,439	-	-	-	-	-	-	994,005
Transfers out	-	(31,660)	-	-	-	-	-	-	(21,000)	-	-	-	-	(439)	(53,099)
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	24,391	-	-	-	24,391
Total other financing sources (uses)	420,965	477,172	31,660	22,109	-	-	-	10,439	(21,000)	-	24,391	-	-	(439)	965,297
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	145,521	-	4,461	16,135	3,758	-	(25,156)	(12,497)	(1,110)	5,095	25,373	9,143	-	(439)	170,284
Fund balances, January 1	200,021	-	9,532	53,543	4,650	-	79,356	12,497	25,709	12,911	14,280	26,125	-	439	439,063
Fund balances, December 31	$ 345,542	$ -	$ 13,993	$ 69,678	$ 8,408	$ -	$ 54,200	$ -	$ 24,599	$ 18,006	$ 39,653	$ 35,268	$ -	$ -	$ 609,347

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General Fund

The general operating fund of the County is used to account for all financial resources of the general government, except those required to be accounted for in another fund.

DAWSON COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 12,345,013	$ 12,915,244
Receivables (net)		
Accounts	143,747	510,096
Intergovernmental	230,075	134,252
Taxes	1,726,866	1,746,383
Prepaids	189,993	204,952
Inventories	110,385	81,648
Due from other funds	451,193	309,569
Restricted assets		
Cash and cash equivalents	77,895	65,401
Total assets	$ 15,275,167	$ 15,967,545
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	$ 331,177	$ 341,844
Intergovernmental	2,268	-
Accrued salaries and payroll liabilities	251,060	223,176
Due to other funds	20,351	743
Deferred revenue	9,478,486	11,067,636
Amounts held in trust	139,722	132,342
Total liabilities	10,223,064	11,765,741
Fund balances		
Nonspendable:		
Prepaids	189,993	204,952
Inventories	110,385	81,648
Restricted for:		
Public Safety	439	-
Health and Welfare	44,525	36,734
Culture and Recreation	25,551	28,667
Assigned to:		
Judicial	5,920	-
Public Safety	-	116,788
Subsequent Year's Budget	180,000	-
Unassigned	4,495,290	3,733,015
Total fund balances	5,052,103	4,201,804
Total liabilities and fund balances	$ 15,275,167	$ 15,967,545

DAWSON COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2011 and 2010

	2011	2010
REVENUES		
Taxes	$ 18,603,793	$ 18,188,958
Licenses and permits	392,057	412,224
Fines, fees and forfeitures	564,998	655,006
Charges for services	1,650,849	1,873,306
Intergovernmental	393,228	378,908
Interest	17,504	17,020
Contributions	75,446	116,082
Other	165,681	109,763
Total revenues	21,863,556	21,751,267
EXPENDITURES		
Current		
General Government	3,828,230	4,103,027
Judicial	2,242,396	2,327,859
Public Safety	9,596,500	9,687,376
Public Works	1,540,125	1,082,725
Health and Welfare	382,154	392,443
Culture and Recreation	1,284,318	1,377,078
Housing and Development	551,893	516,354
Total Current	19,425,616	19,486,862
Debt Service		
General Government	92,882	100,357
Public Safety	193,893	62,335
Public Works	58,920	-
Culture and Recreation	-	7,705
Housing and Development	-	7,052
Total Debt Service	345,695	177,449
Total expenditures	19,771,311	19,664,311
Excess of revenues over expenditures	2,092,245	2,086,956
Other financing sources (uses)		
Transfers in	439	8,840
Transfers out	(1,245,985)	(1,232,434)
Sale of capital assets	3,600	-
Total other financing sources (uses)	(1,241,946)	(1,223,594)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	850,299	863,362
Fund balances, January 1	4,201,804	3,338,442
Fund balances, December 31	$ 5,052,103	$ 4,201,804

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Real and personal tax	$ 11,282,000	$ 10,957,443	$ (324,557)	$ 11,321,511
Motor vehicle tax	595,000	611,860	16,860	571,934
Mobile home tax	8,000	12,407	4,407	9,004
Timber tax	3,000	7,585	4,585	3,896
Cost, penalties and interest	300,000	299,009	(991)	321,974
Total general property taxes	12,188,000	11,888,304	(299,696)	12,228,319
Local option sales tax	4,800,000	5,244,605	444,605	4,570,368
Insurance premium tax	755,000	827,916	72,916	733,090
Intangibles tax	270,000	172,627	(97,373)	189,630
Real estate transfer tax	30,000	31,445	1,445	33,177
Franchise tax	50,000	43,539	(6,461)	50,691
Beer and wine tax	345,000	359,299	14,299	356,911
Occupational tax	40,000	36,058	(3,942)	26,736
Other tax	-	-	-	36
Total taxes	18,478,000	18,603,793	125,793	18,188,958
Licenses and permits				
Alcohol licenses	121,800	123,940	2,140	124,544
Building permits	107,500	88,569	(18,931)	103,183
Business licenses	170,000	161,756	(8,244)	168,662
Other permits	15,750	17,792	2,042	15,835
Total licenses and permits	415,050	392,057	(22,993)	412,224
Fines, fees and forfeitures	675,500	564,998	(110,502)	655,006
Charges for Services				
Emergency services	450,000	547,079	97,079	458,875
Sheriff services	123,000	81,757	(41,243)	97,944
Prisoner board	70,000	70,796	796	107,812
Recreation fees	195,240	218,478	23,238	217,946
Fire protection	25,000	11,916	(13,084)	15,376
Collection commissions	480,000	453,383	(26,617)	462,762
Other charges for services	238,182	267,440	29,258	512,591
Total charges for services	1,581,422	1,650,849	69,427	1,873,306
Intergovernmental	399,194	393,228	(5,966)	378,908
Interest	25,011	17,504	(7,507)	17,020

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	$ 53,408	$ 75,446	$ 22,038	$ 116,082
Other				
Rental Income	-	47,164	47,164	38,533
Miscellaneous	9,321	118,517	109,196	71,230
Total other	9,321	165,681	156,360	109,763
Total revenues	$ 21,636,906	$ 21,863,556	$ 226,650	$ 21,751,267

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
Board of Commissioners				
Personal services	$ 126,910	$ 134,017	$ (7,107)	$ 132,873
Contract services	154,488	115,628	38,860	155,563
Materials and supplies	3,005	4,474	(1,469)	4,149
Total Board of Commissioners	284,403	254,119	30,284	292,585
County Administration				
Personal services	242,390	223,115	19,275	225,837
Contract services	132,200	100,578	31,622	132,643
Materials and supplies	7,800	7,455	345	4,801
Total County Administration	382,390	331,148	51,242	363,281
Elections/Registrar				
Personal services	103,027	109,189	(6,162)	173,967
Contract services	48,470	29,168	19,302	65,852
Materials and supplies	2,930	2,067	863	3,330
Capital outlay	-	-	-	33,933
Total Elections/Registrar	154,427	140,424	14,003	277,082
Financial Administration				
Personal services	564,432	494,041	70,391	414,268
Contract services	89,366	68,447	20,919	83,725
Materials and supplies	8,854	6,110	2,744	5,339
Total Financial Administration	662,652	568,598	94,054	503,332
Purchasing				
Personal services	-	-	-	103,091
Contract services	-	-	-	3,457
Materials and supplies	-	-	-	1,158
Total Purchasing	-	-	-	107,706
Information Technology				
Personal services	135,532	135,282	250	142,779
Contract services	105,085	96,197	8,888	82,252
Materials and supplies	10,975	19,902	(8,927)	6,792
Capital outlay	20,340	-	20,340	-
Total Information Technology	271,932	251,381	20,551	231,823
Human Resources				
Personal services	120,807	119,821	986	118,390
Contract services	10,101	7,440	2,661	9,683
Materials and supplies	2,327	1,961	366	2,634
Total Human Resources	133,235	129,222	4,013	130,707
Tax Commissioner				
Personal services	373,154	375,002	(1,848)	375,263
Contract services	58,168	55,432	2,736	54,252
Materials and supplies	4,532	5,420	(888)	6,076
Total Tax Commissioner	435,854	435,854	-	435,591

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
General Government (continued)				
Tax Assessor				
Personal services	$ 336,873	$ 334,401	$ 2,472	$ 331,400
Contract services	43,436	41,688	1,748	40,915
Materials and supplies	6,464	6,109	355	5,403
Total Tax Assessor	386,773	382,198	4,575	377,718
Risk Management				
Contract services	200,982	164,975	36,007	175,039
Payments to others	28,309	28,388	(79)	45,272
Total Risk Management	229,291	193,363	35,928	220,311
Facility Management				
Personal services	347,061	311,183	35,878	322,637
Contract services	308,159	243,641	64,518	284,017
Materials and supplies	218,099	214,358	3,741	244,202
Capital outlay	27,826	6,284	21,542	9,566
Total Facility Management	901,145	775,466	125,679	860,422
Board of Equalization				
Personal services	7,950	2,907	5,043	4,441
Contract services	7,995	1,435	6,560	4,576
Materials and supplies	80	153	(73)	49
Total Board of Equalization	16,025	4,495	11,530	9,066
Other General Government				
Personal services	50,000	-	50,000	212
Contract services	115,018	86,962	28,056	52,759
Payments to others	275,000	275,000	-	240,432
Total Other General Govt.	440,018	361,962	78,056	293,403
Total General Government	4,298,145	3,828,230	469,915	4,103,027
Judicial				
Superior Court				
Personal services	293,457	301,105	(7,648)	306,247
Contract services	174,886	93,499	81,387	114,889
Materials and supplies	2,940	2,862	78	2,642
Payments to others	30,000	23,983	6,017	31,371
Total Superior Court	501,283	421,449	79,834	455,149
Clerk of Superior Court				
Personal services	454,948	432,763	22,185	444,347
Contract services	82,695	74,540	8,155	78,460
Materials and supplies	26,270	15,642	10,628	18,599
Total Clerk of Superior Court	563,913	522,945	40,968	541,406
District Attorney				
Personal services	470,218	466,847	3,371	443,862
Contract services	26,442	30,006	(3,564)	31,554
Materials and supplies	10,646	8,695	1,951	10,011
Payments to others	55,000	56,758	(1,758)	52,631
Total District Attorney	562,306	562,306	-	538,058

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Magistrate Court				
Personal services	$ 190,652	$ 183,093	$ 7,559	$ 190,597
Contract services	16,762	11,224	5,538	19,923
Materials and supplies	11,200	8,730	2,470	11,641
Total Magistrate Court	218,614	203,047	15,567	222,161
Probate Court				
Personal services	204,564	203,285	1,279	202,657
Contract services	28,042	26,515	1,527	26,344
Materials and supplies	2,883	3,025	(142)	3,278
Total Probate Court	235,489	232,825	2,664	232,279
Juvenile Court				
Personal services	4,535	3,264	1,271	4,077
Contract services	17,175	14,180	2,995	27,500
Materials and supplies	50	17	33	116
Payments to others	60,802	48,065	12,737	63,056
Total Juvenile Court	82,562	65,526	17,036	94,749
Public Defender				
Personal services	34,335	34,014	321	33,730
Contract services	7,926	6,671	1,255	7,182
Materials and supplies	1,699	1,802	(103)	3,117
Payments to other agencies	202,500	191,811	10,689	200,028
Total Public Defender	246,460	234,298	12,162	244,057
Total Judicial	2,410,627	2,242,396	168,231	2,327,859
Public Safety				
Sheriff				
Personal services	2,405,738	2,415,601	(9,863)	2,412,496
Contract services	292,583	271,685	20,898	306,467
Materials and supplies	281,055	281,549	(494)	244,812
Capital outlay	1,271	1,270	1	2,500
Total Sheriff	2,980,647	2,970,105	10,542	2,966,275
Detention Center				
Personal services	2,156,150	2,176,738	(20,588)	2,156,703
Contract services	199,030	184,702	14,328	219,763
Materials and supplies	535,949	517,678	18,271	507,981
Total Detention Center	2,891,129	2,879,118	12,011	2,884,447
Fire				
Personal services	928,184	898,876	29,308	919,397
Contract services	144,869	141,909	2,960	149,272
Materials and supplies	140,715	143,858	(3,143)	120,152
Total Fire	1,213,768	1,184,643	29,125	1,188,821

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Emergency Medical Services				
Personal services	$ 1,568,461	$ 1,570,027	$ (1,566)	$ 1,607,058
Contract services	116,850	121,259	(4,409)	123,712
Materials and supplies	126,075	120,098	5,977	106,571
Total Emergency Medical Services	1,811,386	1,811,384	2	1,837,341
Emergency Services Administration				
Personal services	104,362	98,889	5,473	118,915
Contract services	21,214	18,702	2,512	8,341
Materials and supplies	59,698	58,158	1,540	48,789
Total Emergency Services Administration	185,274	175,749	9,525	176,045
Coroner				
Personal services	34,378	32,683	1,695	35,825
Contract services	17,985	17,538	447	20,448
Materials and supplies	1,805	2,159	(354)	1,320
Total Coroner	54,168	52,380	1,788	57,593
Animal Shelter				
Payments to others	120,000	120,000	-	152,500
School Resource Officers				
Personal services	162,032	159,633	2,399	165,048
Special Response Team				
Materials and supplies	-	-	-	1,593
Marshall				
Personal services	211,684	189,175	22,509	147,926
Contract services	7,614	5,522	2,092	2,529
Materials and supplies	10,657	9,568	1,089	6,818
Total Marshall	229,955	204,265	25,690	157,273
Junior Police Academy				
Materials and supplies	8,200	7,791	409	4,189
Emergency Management				
Contract services	2,989	2,363	626	5,209
Materials and supplies	200	122	78	800
Total Emergency Management	3,189	2,485	704	6,009
Animal Control				
Personal services	28,819	28,819	-	88,266
Contract services	-	-	-	421
Materials and supplies	128	128	-	1,555
Total Animal Control	28,947	28,947	-	90,242
Total Public Safety	9,688,695	9,596,500	92,195	9,687,376

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Public Works				
Public Works Administration				
Personal services	$ 203,458	$ 189,976	$ 13,482	$ 183,470
Contract services	8,522	4,998	3,524	3,859
Materials and supplies	3,878	5,111	(1,233)	4,362
Total Public Works Administration	215,858	200,085	15,773	191,691
Road Department				
Personal services	513,660	453,935	59,725	472,059
Contract services	305,610	291,131	14,479	184,550
Materials and supplies	601,156	560,801	40,355	215,425
Capital outlay	34,173	34,173	-	19,000
Total Road Department	1,454,599	1,340,040	114,559	891,034
Total Public Works	1,670,457	1,540,125	130,332	1,082,725
Health and Welfare				
Health Department				
Payments to others	222,000	222,000	-	234,012
Public Welfare				
Payments to others	64,000	50,072	13,928	59,882
Indigent Welfare				
Payments to others	5,000	4,200	800	3,150
Senior Citizens Center				
Personal services	17,184	23,133	(5,949)	10,021
Contract services	11,606	11,404	202	18,187
Materials and supplies	39,968	40,688	(720)	37,767
Capital outlay	42,238	-	42,238	-
Payments to others	8,450	8,865	(415)	8,450
Total Senior Citizens Center	119,446	84,090	35,356	74,425
Senior Services Donation				
Contract services	10,825	10,825	-	7,850
Materials and supplies	3,459	2,467	992	4,454
Total Senior Services Donation	14,284	13,292	992	12,304
CASA				
Payments to others	6,000	6,000	-	6,120
NOA's Ark				
Payments to other agencies	2,500	2,500	-	2,550
Total Health and Welfare	433,230	382,154	51,076	392,443

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Culture and Recreation				
Parks				
Personal services	$ 425,275	$ 423,293	$ 1,982	$ 432,346
Contract services	148,913	148,793	120	185,971
Materials and supplies	263,418	265,520	(2,102)	273,386
Total Parks	837,606	837,606	-	891,703
Parks and Recreation				
Materials and supplies	38,885	34,868	4,017	66,422
Parks - Women's Club Donations				
Materials and supplies	4,029	3,779	250	3,678
Parks - Pool				
Personal services	18,390	18,180	210	18,649
Contract services	1,800	1,508	292	-
Materials and supplies	4,700	4,661	39	9,915
Total Parks - Pool	24,890	24,349	541	28,564
Parks - Camping				
Contract services	2,000	1,958	42	2,112
Materials and supplies	4,300	4,228	72	7,069
Total Parks - Camping	6,300	6,186	114	9,181
Libraries				
Payments to others	377,530	377,530	-	377,530
Total Culture & Recreation	1,289,240	1,284,318	4,922	1,377,078
Housing and Development				
Conservation				
Contract services	700	661	39	643
Planning and Zoning				
Personal services	251,724	264,430	(12,706)	206,886
Contract services	110,220	48,439	61,781	53,047
Materials and supplies	17,950	11,927	6,023	16,025
Payments to others	5,000	-	5,000	2,297
Total Planning and Zoning	384,894	324,796	60,098	278,255
County Agent				
Personal services	64,128	57,579	6,549	57,393
Contract services	8,594	8,548	46	8,019
Materials and supplies	6,926	7,146	(220)	8,294
Total County Agent	79,648	73,273	6,375	73,706
Development Authority				
Payments to others	152,413	152,413	-	163,000
Adult Literacy				
Payments to others	750	750	-	750
Total Housing and Development	618,405	551,893	66,512	516,354
Total Current	20,408,799	19,425,616	983,183	19,486,862

DAWSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
Debt Service				
General Government				
County Administration	$ -	$ -	$ -	$ 6,928
Other General Government	92,882	92,882	-	93,429
Total General Government	92,882	92,882	-	100,357
Public Safety				
Sheriff	69,887	69,887	-	46,984
Fire	133,001	124,006	8,995	-
Marshall	-	-	-	6,255
Emergency Services Administration	-	-	-	9,096
Total Public Safety	202,888	193,893	8,995	62,335
Public Works				
Road Department	58,921	58,920	1	-
Culture and Recreation				
Parks	-	-	-	7,705
Housing and Development				
Planning and Zoning	-	-	-	7,052
Total Debt Service	354,691	345,695	8,996	177,449
Total Expenditures	$ 20,763,490	$ 19,771,311	$ 992,179	$ 19,664,311

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditures for specified purposes.

Emergency 911 Fund: This fund is used to account for the County's share of telephone fees for the operation of their 911 emergency system.

Multiple Grants Fund: This fund is used to account for all reimbursement grants from state, federal, and local grantors.

Mentor Program Fund: This fund is used to account for grant funds and private contributions used to provide mentoring services to the County.

Restricted Program Fund: This fund is used to account for funds received from donations and other funds restricted to specific programs.

Jail Fund: This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Hotel/Motel Tax: This fund is used to account for Hotel/Motel tax collections which are used to support tourism in Dawson County.

Law Library Fund: This fund is used to account for the fines and forfeitures received that are reserved for providing a County Law Library.

Victim Rights and Assistance Fund: This fund is used to account for funds collected from fines and forfeitures that are used to assist victims of crime.

Drug Abuse Treatment and Education Fund: This fund is used to account for funds collected from fines and forfeitures to be used to create and maintain drug education programs in the County.

District Attorney Seizure Fund: This fund is used to account for funds collected from 10% of all funds subject to forfeiture laws as specified in the Sheriff's Condemnation Fund. These funds are used to supplement victim-witness assistance programs.

Sheriff's Seizure Fund: This fund is used to account for funds seized in acts of violation of specific laws, such as controlled substance violations. Up to 33 1/3% of the amount of local funds appropriated may be spent for law enforcement purposes with the exception of salaries or rewards to law enforcement personnel at the discretion of the chief officer of the local law enforcement agency or may be used to fund victim-witness assistance programs.

Inmate Welfare Fund: This fund is used to account for monies legally restricted for the benefit of detainees in the County Jail.

K-9 Seizure Fund: This fund is used to account for funds seized by the K-9 unit. These funds are held in trust until the court orders these funds to be distributed.

Inmate Stores and Welfare Fund: This fund is used to account for funds collected from sale of goods and services to inmates.

DAWSON COUNTY, GEORGIA
EMERGENCY 911 TELEPHONE SERVICES
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 277,110	$ 126,845
Accounts receivable	82,984	84,804
Total assets	$ 360,094	$ 211,649
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 3,358	$ 1,666
Accrued salaries and payroll liabilities	11,194	9,962
Total liabilities	14,552	11,628
Fund balances		
Assigned to public safety	345,542	200,021
Total liabilities and fund balances	$ 360,094	$ 211,649

DAWSON COUNTY, GEORGIA
EMERGENCY 911 TELEPHONE SERVICES
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 368,200	$ 423,604	$ 55,404	$ 439,264
EXPENDITURES				
Current				
Public Safety				
Personal services	654,040	570,935	83,105	630,805
Contract services	126,466	121,604	4,862	120,330
Materials and supplies	8,659	6,509	2,150	6,799
Capital outlay	-	-	-	8,139
Total expenditures	789,165	699,048	90,117	766,073
Excess (deficiency) of revenues over (under) expenditures	(420,965)	(275,444)	145,521	(326,809)
Other financing sources (uses)				
Transfers in	420,965	420,965	-	400,399
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	145,521	145,521	73,590
Fund balance, January 1	-	200,021	200,021	126,431
Fund balances, December 31	$ -	$ 345,542	$ 345,542	$ 200,021

DAWSON COUNTY, GEORGIA
MULTIPLE GRANTS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Intergovernmental receivable	$ 240,412	$ 223,216
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 12,291	$ 29,821
Intergovernmental payable	-	1,052
Accrued salaries and payroll liabilities	11,005	11,676
Deferred revenue	7,500	7,500
Due to other funds	209,616	173,167
Total liabilities and fund balances	$ 240,412	$ 223,216

DAWSON COUNTY, GEORGIA
MULTIPLE GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 107,371	$ 102,863	$ (4,508)	$ 96,420
Intergovernmental	1,894,243	1,067,780	(826,463)	774,113
Contributions	8,000	-	(8,000)	200
Total revenues	2,009,614	1,170,643	(838,971)	870,733
EXPENDITURES				
Current				
General Government	4,052	4,052	-	5,921
Judicial	243,705	211,252	32,453	213,847
Public Safety	776,294	659,177	117,117	336,399
Public Works	177,096	133,308	43,788	95,283
Health and Welfare	825,961	497,811	328,150	555,183
Culture and Recreation	182,500	91,214	91,286	86,870
Housing and Development	213,789	51,001	162,788	81,724
Total expenditures	2,423,397	1,647,815	775,582	1,375,227
Excess (deficiency) of revenues over (under) expenditures	(413,783)	(477,172)	(63,389)	(504,494)
Other financing sources (uses)				
Transfers in	877,985	508,832	(369,153)	530,529
Transfers out	-	(31,660)	(31,660)	(26,070)
Contingency	(464,202)	-	464,202	-
Total other financing sources (uses	413,783	477,172	63,389	504,459
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing use	-	-	-	(35)
Fund balance, January 1	-	-	-	35
Fund balances, December 31	$ -	$ -	$ -	$ -

DAWSON COUNTY, GEORGIA
MENTOR PROGRAM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 14,053	$ 9,532
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 60	$ -
Fund balances		
Restricted for housing and development	13,993	9,532
Total liabilities and fund balances	$ 14,053	$ 9,532

DAWSON COUNTY, GEORGIA
MENTOR PROGRAM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	$ 18,531	$ 18,531	$ -	$ 15,115
EXPENDITURES				
Current				
Housing and Development				
Contract services	52,383	39,912	12,471	42,637
Materials and supplies	8,184	5,818	2,366	8,897
Total expenditures	60,567	45,730	14,837	51,534
Excess (deficiency) of revenues over (under) expenditures	(42,036)	(27,199)	14,837	(36,419)
Other financing sources (uses)				
Transfers in	32,000	31,660	(340)	26,071
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,036)	4,461	14,497	(10,348)
Fund balance, January 1	10,036	9,532	(504)	19,880
Fund balances, December 31	$ -	$ 13,993	$ 13,993	$ 9,532

DAWSON COUNTY, GEORGIA
RESTRICTED PROGRAMS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 70,099	$ 53,939
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 208	$ 76
Accrued salaries and payroll liabilities	213	320
Total liabilities	421	396
Fund balances		
Restricted for:		
Public Safety	22,625	15,223
Housing and Development	47,053	38,320
Total fund balances	69,678	53,543
Total liabilities and fund balances	$ 70,099	$ 53,939

DAWSON COUNTY, GEORGIA
RESTRICTED PROGRAMS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	$ 85,111	$ 85,196	$ 85	$ 78,084
EXPENDITURES				
Current				
Public Safety				
Contract services	4,063	2,606	1,457	2,983
Materials and supplies	23,706	7,027	16,679	10,244
Payments to others	23,623	23,183	440	17,473
Housing and Development				
Personal services	26,977	24,788	2,189	25,478
Contract services	14,045	4,380	9,665	6,965
Materials and supplies	43,626	7,706	35,920	7,716
Payments to others	21,880	21,480	400	21,336
Total expenditures	157,919	91,170	66,749	92,195
Excess (deficiency) of revenues over (under) expenditures	(72,808)	(5,974)	66,834	(14,111)
Other financing sources (uses)				
Transfers in	23,152	22,109	(1,043)	21,839
Transfers out	-	-	-	(200)
Total other financing sources (uses)	23,152	22,109	(1,043)	21,639
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(49,656)	16,135	65,791	7,528
Fund balance, January 1	49,656	53,543	3,887	46,015
Fund balances, December 31	$ -	$ 69,678	$ 69,678	$ 53,543

DAWSON COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 63,312	$ 124,154
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 10,093	$ -
Due to other funds	44,811	119,504
Total liabilities	54,904	119,504
Fund balances		
Restricted for public safety	8,408	4,650
Total liabilities and fund balances	$ 63,312	$ 124,154

DAWSON COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 70,000	$ 58,611	$ (11,389)	$ 63,782
Interest	-	51	51	170
Total revenues	70,000	58,662	(11,338)	63,952
EXPENDITURES				
Current				
Public Safety				
Contract services	70,000	54,904	15,096	59,504
Excess (deficiency) of revenues over (under) expenditures	-	3,758	3,758	4,448
Other financing sources (uses)				
Transfers out	-	-	-	(60,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	3,758	3,758	(55,552)
Fund balance, January 1	-	4,650	4,650	60,202
Fund balances, December 31	$ -	$ 8,408	$ 8,408	$ 4,650

DAWSON COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Receivables:		
Intergovernmental	$ 7,665	$ -
Taxes	26,933	23,269
Due from other funds	20,351	-
Total assets	$ 54,949	$ 23,269
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 54,949	$ 19,345
Due to other funds	-	3,924
Total liabilities and fund balances	$ 54,949	$ 23,269

DAWSON COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Hotel/motel taxes	$ 305,000	$ 304,878	$ (122)	$ 301,359
EXPENDITURES				
Current				
Housing and Development				
Payments to others	305,000	304,878	122	301,359
Total expenditures	305,000	304,878	122	301,359
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balance, January 1	-	-	-	-
Fund balances, December 31	$ -	$ -	$ -	$ -

DAWSON COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 54,569	$ 81,069
LIABILITIES AND FUND BALANCES		
Liabilities		
Accrued salaries and payroll liabilities	$ 369	$ 135
Due to other funds	-	1,578
Total liabilities	369	1,713
Fund balances		
Restricted for judicial	54,200	79,356
Total liabilities and fund balances	$ 54,569	$ 81,069

DAWSON COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
REVENUES	**Final Budget**	**Actual**	**Variance**	**Actual**
Fines and forfeitures	$ 28,500	$ 18,952	$ (9,548)	$ 26,702
Interest	-	107	107	124
Other	-	-	-	154
Total revenues	28,500	19,059	(9,441)	26,980
EXPENDITURES				
Current				
Judicial				
Personal services	12,400	12,106	294	8,384
Contract services	9,150	7,923	1,227	1,920
Materials and supplies	22,950	24,186	(1,236)	16,394
Total expenditures	44,500	44,215	285	26,698
Excess (deficiency) of revenues over (under) expenditures	(16,000)	(25,156)	(9,156)	282
Fund balance, January 1	16,000	79,356	63,356	79,074
Fund balances, December 31	$ -	$ 54,200	$ 54,200	$ 79,356

DAWSON COUNTY, GEORGIA
VICTIMS RIGHTS AND ASSISTANCE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 37,796	$ 22,389
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 4,224	$ 4,230
Accrued salaries and payroll liabilities	431	432
Due to other funds	33,141	5,230
Total liabilities	37,796	9,892
Fund balances		
Restricted for judicial	-	12,497
Total liabilities and fund balances	$ 37,796	$ 22,389

DAWSON COUNTY, GEORGIA
VICTIMS RIGHTS AND ASSISTANCE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fee, fines and forfeitures	$ 30,250	$ 22,235	$ (8,015)	$ 25,867
Interest	2,200	39	(2,161)	46
Total revenues	32,450	22,274	(10,176)	25,913
EXPENDITURES				
Current				
Judicial				
Personal services	34,563	24,911	9,652	25,438
Contract services	2,013	1,983	30	1,594
Payments to others	25,000	18,316	6,684	23,068
Total expenditures	61,576	45,210	16,366	50,100
Excess (deficiency) of revenues over (under) expenditures	(29,126)	(22,936)	6,190	(24,187)
Other financing sources (uses)				
Transfers in	-	10,439	10,439	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(29,126)	(12,497)	16,629	(24,187)
Fund balance, January 1	29,126	12,497	(16,629)	36,684
Fund balances, December 31	$ -	$ -	$ -	$ 12,497

DAWSON COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 45,609	$ 25,709
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$ 21,010	$ -
Fund balances		
Restricted for judicial	24,599	25,709
Total liabilities and fund balances	$ 45,609	$ 25,709

DAWSON COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 24,500	$ 19,849	$ (4,651)	$ 17,774
Interest	3,500	52	(3,448)	47
Total revenues	28,000	19,901	(8,099)	17,821
EXPENDITURES				
Current				
Judicial				
Personal services	11	11	-	-
Excess (deficiency) of revenues over (under) expenditures	27,989	19,890	(8,099)	17,821
Other financing sources (uses)				
Transfers out	(27,989)	(21,000)	6,989	(28,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(1,110)	(1,110)	(10,179)
Fund balance, January 1	-	25,709	25,709	35,888
Fund balances, December 31	$ -	$ 24,599	$ 24,599	$ 25,709

DAWSON COUNTY, GEORGIA
DISTRICT ATTORNEY SEIZURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 21,194	$ 13,053
Due from other funds	400	-
Total assets	$ 21,594	$ 13,053
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$ 3,588	$ 142
Fund balances		
Restricted for judicial	18,006	12,911
Total liabilities and fund balances	$ 21,594	$ 13,053

DAWSON COUNTY, GEORGIA
DISTRICT ATTORNEY SEIZURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 2,539	$ 6,690	$ 4,151	$ 3,912
Interest	375	27	(348)	17
Total revenues	2,914	6,717	3,803	3,929
EXPENDITURES				
Current				
Judicial				
Contract services	3,575	1,511	2,064	-
Materials and supplies	839	111	728	1,541
Total expenditures	4,414	1,622	2,792	1,541
Excess (deficiency) of revenues over (under) expenditures	(1,500)	5,095	6,595	2,388
Fund balance, January 1	1,500	12,911	11,411	10,523
Fund balances, December 31	$ -	$ 18,006	$ 18,006	$ 12,911

DAWSON COUNTY, GEORGIA
SHERIFF'S SEIZURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 40,053	$ 14,280
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$ 400	$ -
Fund balances		
Restricted for public safety	39,653	14,280
Total liabilities and fund balances	$ 40,053	$ 14,280

DAWSON COUNTY, GEORGIA
SHERIFF'S SEIZURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 43,000	$ 45,956	$ 2,956	$ 9,753
Interest	865	45	(820)	30
Total revenues	43,865	46,001	2,136	9,783
EXPENDITURES				
Current				
Public Safety				
Contract services	2,000	1,818	182	3,769
Capital outlay	9,000	8,015	985	28,201
Materials and supplies	25,865	23,706	2,159	3,197
Payments to others	12,000	11,480	520	8,129
Total expenditures	48,865	45,019	3,846	43,296
Excess (deficiency) of revenues over (under) expenditures	(5,000)	982	5,982	(33,513)
Other financing sources (uses)				
Sale of capital assets	5,000	24,391	19,391	29,326
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	25,373	25,373	(4,187)
Fund balance, January 1	-	14,280	14,280	18,467
Fund balances, December 31	$ -	$ 39,653	$ 39,653	$ 14,280

DAWSON COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 35,268	$ 26,125
LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for public safety	$ 35,268	$ 26,125

DAWSON COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 58,218	$ 67,362	$ 9,144	$ 51,543
Interest	60	56	(4)	41
Total revenues	58,278	67,418	9,140	51,584
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	36,878	36,875	3	28,163
Capital outlay	21,400	21,400	-	16,500
Total expenditures	58,278	58,275	3	44,663
Excess (deficiency) of revenues over (under) expenditures	-	9,143	9,143	6,921
Fund balance, January 1	-	26,125	26,125	19,204
Fund balances, December 31	$ -	$ 35,268	$ 35,268	$ 26,125

DAWSON COUNTY, GEORGIA
K-9 SEIZURE SPECIAL REVENUE FUND
BALANCE SHEET
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ -	$ 2,868
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other funds	$ -	$ 2,868
Total liabilities and fund balances	$ -	$ 2,868

DAWSON COUNTY, GEORGIA
K-9 SEIZURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES	$ -	$ -	$ -	$ -
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	-	-	-	2,868
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(2,868)
Other financing sources (uses)				
Transfers in	-	-	-	28,145
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	25,277
Fund balance, January 1	-	-	-	(25,277)
Fund balances, December 31	$ -	$ -	$ -	$ -

DAWSON COUNTY, GEORGIA
INMATE STORE AND WELFARE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ -	$ 7,819
LIABILITIES AND FUND BALANCES		
Liabilities		
Amounts held in trust	$ -	$ 7,380
Fund balances		
Restricted for public safety	-	439
Total liabilities and fund balances	$ -	$ 7,819

DAWSON COUNTY, GEORGIA
INMATE STORE AND WELFARE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES	$ -	$ -	$ -	$ -
EXPENDITURES	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses) Transfers out	-	(439)	(439)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(439)	(439)	-
Fund balance, January 1	-	439	439	439
Fund balances, December 31	$ -	$ -	$ -	$ 439

DAWSON COUNTY, GEORGIA
FAMILY CONNECTION SPECIAL REVENUE SUBFUND
COMPARATIVE BALANCE SHEETS
Part of Restricted Program and Multiple Grants Special Revenue Funds
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 47,474	$ 38,395
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 207	$ 74
Accrued salaries and payroll liabilities	213	-
Total liabilities	420	74
Fund balances		
Restricted for housing and development	47,054	38,321
Total liabilities and fund balances	$ 47,474	$ 38,395

DAWSON COUNTY, GEORGIA
FAMILY CONNECTION SPECIAL REVENUE SUBFUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
Part of Restricted Program and Multiple Grants Special Revenue Funds
For the year ended December 31, 2011
(with comparative actual amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental - State operating grants	$ 63,556	$ 41,752	$ (21,804)	$ 48,059
Contributions - United Way of Dawson County	7,825	7,825	-	7,467
Contributions - Big Canoe	2,414	2,414	-	6,400
Contributions - Northside Hospital	15,000	15,000	-	15,000
Contributions - Private donations	19,819	19,739	(80)	15,376
Total revenues	108,614	86,730	(21,884)	92,302
EXPENDITURES				
Housing and Development				
Current				
Personal services	84,011	62,913	21,098	68,271
Contract services	19,353	7,260	12,093	11,569
Materials and supplies	44,840	8,453	36,387	8,376
Payment to other agencies	21,880	21,480	400	21,336
Total expenditures	170,084	100,106	69,978	109,552
Excess (deficiency) of revenues over (under) expenditures	(61,470)	(13,376)	(48,094)	(17,250)
Other financing sources (uses)				
Transfers in	23,152	22,109	(1,043)	21,839
Transfers out	-	-	-	(200)
Total other financing sources (uses)	23,152	22,109	(1,043)	21,639
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(38,318)	8,733	47,051	4,389
Fund balance, January 1	38,318	38,321	3	33,932
Fund balances, December 31	$ -	$ 47,054	$ 47,054	$ 38,321

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Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

DAWSON COUNTY, GEORGIA
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 3,180,867	$ 3,129,179
Accounts receivable	-	359
Total assets	$ 3,180,867	$ 3,129,538
LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for debt service	$ 3,180,867	$ 3,129,538

DAWSON COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2011
(With comparative amounts for the year ended December 31, 2010)

	2011			2010
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	$ 300	$ 3,072	$ 2,772	$ 52,470
EXPENDITURES				
Debt Service	9,696,177	9,659,328	36,849	8,654,764
Excess (deficiency) of revenues over (under) expenditures	(9,695,877)	(9,656,256)	39,621	(8,602,294)
Other financing sources (uses)				
Transfer in	9,695,877	9,707,585	11,708	5,826,975
Transfer out	-	-	-	(226,070)
Total other financing sources (uses)	9,695,877	9,707,585	11,708	5,600,905
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	51,329	51,329	(3,001,389)
Fund balances, January 1	-	3,129,538	3,129,538	6,130,927
Fund balances, December 31	$ -	$ 3,180,867	$ 3,180,867	$ 3,129,538

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Capital Projects Fund

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds.)

Special Purpose Local Option Sales Tax Fund: This fund is used to account for long-term projects financed by the passage of the special purpose local option sales tax.

Capital Projects Fund: This fund is used to account for the financial resources to be used for the construction of major capital facilities.

Impact Fees Capital Projects Fund: This fund is used to account for impact fees restricted for the acquisition or construction of specific capital projects.

DAWSON COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 1,438,177	$ 2,041,822
Receivables		
Intergovernmental	-	1,748,149
Taxes	684,597	621,263
Total assets	$ 2,122,774	$ 4,411,234
LIABILITIES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	$ -	$ 28,748
Retainages	-	9,510
Due to other funds	-	911
Total liabilities	-	39,169
Fund balances		
Restricted for:		
Capital Outlay	1,438,164	1,947,361
Debt Service	684,610	2,424,704
Total fund balances	2,122,774	4,372,065
Total liabilities and fund balances	$ 2,122,774	$ 4,411,234

DAWSON COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2011 and 2010

REVENUES	**2011**	**2010**
Taxes	$ 6,098,299	$ 5,314,274
Intergovernmental	40,385	256,521
Interest	3,453	-
Contributions	3,500	68,497
Total revenues	6,145,637	5,639,292
EXPENDITURES		
Capital outlay		
General Government		
Other General Government	599	1,236
Public Safety		
Fire	10,077	990,470
Public Works		
Road Department	544,871	1,412,774
Intergovernmental	20,000	24,000
Total expenditures	575,547	2,428,480
Excess (deficiency) of revenues over (under) expenditures	5,570,090	3,210,812
Other financing sources (uses)		
Transfers in	-	226,070
Transfers out	(7,819,381)	(5,077,598)
Total other financing sources (uses)	(7,819,381)	(4,851,528)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,249,291)	(1,640,716)
Fund balances, January 1	4,372,065	6,012,781
Fund balances, December 31	$ 2,122,774	$ 4,372,065

DAWSON COUNTY, GEORGIA
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 805,428	$ 260,428
Due from other funds	-	743
Restricted assets		
Cash and cash equivalents	4,121,248	13,472,653
Investments	12,975,365	17,198,637
Interest receivable	160,001	93,652
Total assets	$ 18,062,042	$ 31,026,113
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 1,789,517	$ 756,659
Retainages payable	864,980	577,514
Accrued salaries and payroll liabilities	2,820	1,043
Due to other funds	92,850	2,245
Total liabilities	2,750,167	1,337,461
Fund balances		
Restricted for:		
Public Works	506,590	-
Capital Outlay	5,457,152	19,925,072
Debt Service	9,118,009	9,557,500
Assigned to:		
General Government	105,334	146,080
Public Safety	124,332	60,000
Capital Outlay	458	-
Total fund balances	15,311,875	29,688,652
Total liabilities and fund balances	$ 18,062,042	$ 31,026,113

DAWSON COUNTY, GEORGIA
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2011 and 2010

REVENUES	**2011**	**2010**
Interest	$ 163,424	$ 507,525
Other	-	28,392
Total revenues	163,424	535,917
EXPENDITURES		
Capital outlay		
General Government		
Tax Commissioner	26,636	-
Facility Management	12,504,307	6,446,104
Other General Government	599	781
Judicial		
Clerk of Superior Court	8,515	14,985
Magistrate Court	17,184	-
Public Safety		
Sheriff	352,567	55,089
Fire	1,209,606	-
Public Works		
Road Department	179,410	-
Culture and Recreation		
Parks	49,900	-
Debt service		
General Government		
Other General Government	677,367	678,165
Total expenditures	15,026,091	7,195,124
Excess (deficiency) of revenues over (under) expenditures	(14,862,667)	(6,659,207)
Other financing sources (uses)		
Transfers in	786,288	255,290
Transfers out	(1,888,204)	(749,377)
Sales of capital assets	30,000	-
Issuance of capital leases	1,557,806	-
Total other financing sources (uses)	485,890	(494,087)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(14,376,777)	(7,153,294)
Fund balances, January 1	29,688,652	36,841,946
Fund balances, December 31	$ 15,311,875	$ 29,688,652

DAWSON COUNTY, GEORGIA
IMPACT FEES
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Cash and cash equivalents	$ 201,191	$ 463,283
Accounts receivable	-	52
Restricted assets		
Investments	-	249,300
Total assets	$ 201,191	$ 712,635
LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for:		
Public Safety	$ 127,326	$ 126,778
Public Works	938	513,055
Culture and Recreation	72,927	72,802
Total liabilities and fund balances	$ 201,191	$ 712,635

DAWSON COUNTY, GEORGIA
IMPACT FEES
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the years ended December 31, 2011 and 2010

REVENUES	**2011**	**2010**
Interest	$ 1,566	$ 1,209
EXPENDITURES		
Capital Outlay		
General Government		
Other General Government	10	-
Culture and Recreation		
Parks	-	150,120
Total expenditures	10	150,120
Excess (deficiency) of revenues over (under) expenditures	1,556	(148,911)
Other financing sources (uses)		
Transfers out	(513,000)	(8,840)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(511,444)	(157,751)
Fund balances, January 1	712,635	870,386
Fund balances, December 31	$ 201,191	$ 712,635

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Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Disposal Facility Fund: This fund is used to account for activities connected with the disposal of residential and commercial solid waste at the County's solid waste transfer station.

DCAR GIS Fund: This fund is used to account for the activities related to geographical data related to Dawson County, as well as, Etowah Water & Sewer Authority.

DAWSON COUNTY, GEORGIA
SOLID WASTE DISPOSAL FACILITY ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Current assets		
Cash and cash equivalents	$ 486,017	$ 377,074
Receivables		
Accounts (net)	118,373	115,041
Intergovernmental	-	17,143
Total current assets	604,390	509,258
Capital assets		
Land	1,122,008	1,122,008
Buildings	606,879	606,879
Equipment	374,731	251,861
Vehicles	40,450	40,450
Accumulated depreciation	(272,800)	(214,723)
Total capital assets (net of accumulated depreciation)	1,871,268	1,806,475
Total assets	2,475,658	2,315,733
LIABILITIES		
Current liabilities		
Accounts payable	14,760	11,422
Accrued salaries and payroll liabilities	2,367	1,382
Compensated absences	1,178	1,178
Post-closure care	14,713	24,639
Total current liabilities	33,018	38,621
Long-term liabilities		
Post-closure care	874,335	879,122
Total liabilities	907,353	917,743
NET ASSETS		
Invested in capital assets	1,871,268	1,806,475
Unrestricted	(302,963)	(408,485)
Total net assets	$ 1,568,305	$ 1,397,990

DAWSON COUNTY, GEORGIA
SOLID WASTE DISPOSAL FACILITY ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the years ended December 31, 2011 and 2010

OPERATING REVENUES	**2011**	**2010**
Charges for sales and services		
Sanitation fees	$ 600,276	$ 568,298
Recycling fees	16,432	10,848
Other	745	745
Total operating revenues	617,453	579,891
OPERATING EXPENSES		
Costs of sales and services	242,650	248,804
Personal services	146,711	133,763
Depreciation	58,077	51,030
Total operating expenses	447,438	433,597
Operating income (loss)	170,015	146,294
Non-operating revenues (expenses)		
Contributions	300	744
Intergovernmental	-	(17,177)
Total non-operating revenues (expenses)	300	(16,433)
Change in net assets	170,315	129,861
Net assets, January 1	1,397,990	1,268,129
Net assets, December 31	$ 1,568,305	$ 1,397,990

DAWSON COUNTY, GEORGIA
SOLID WASTE DISPOSAL FACILITY ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the years ended December 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Receipts from customers	$ 614,121	$ 575,735
Payments to suppliers	(254,025)	(275,829)
Payments to employees	(145,726)	(133,542)
Net cash provided (used) by operating activities	214,370	166,364
Cash flows from non-capital financing activities:		
Receipts from other governments	17,143	-
Receipts from other funds	-	209,967
Receipt of contributions	300	743
Net cash provided (used) by non-capital financing activities	17,443	210,710
Cash flows from capital and related financing activities:		
Payments for acquisitions of capital assets	(122,870)	-
Net increase (decrease) in cash	108,943	377,074
Cash and cash equivalents, January 1	377,074	-
Cash and cash equivalents, December 31	$ 486,017	$ 377,074
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ 170,015	$ 146,294
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	58,077	51,030
Landfill closure/post-closure costs	(14,713)	(24,639)
(Increase) decrease in accounts receivable	(3,332)	(4,156)
Increase (decrease) in accounts payable	3,338	(2,386)
Increase (decrease) in accrued payroll liabilities	985	221
Total adjustments	44,355	20,070
Net cash provided (used) by operating activities	$ 214,370	$ 166,364

DAWSON COUNTY, GEORGIA
DCAR GIS ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Current assets		
Cash and cash equivalents	$ 28,206	$ 5,381
Capital assets		
Construction in progress	-	413,850
Equipment	413,850	-
Accumulated deprecation	(137,950)	-
Total capital assets (net of accumulated depreciation)	275,900	413,850
Total assets	304,106	419,231
LIABILITIES		
Current liabilities		
Accounts payable	-	2,048
Intergovernmental payable	-	2,925
Accrued salaries and payroll liabilities	-	408
Total liabilities	-	5,381
NET ASSETS		
Invested in capital assets	275,900	413,850
Unrestricted	28,206	-
Total net assets	$ 304,106	$ 413,850

DAWSON COUNTY, GEORGIA
DCAR GIS ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the years ended December 31, 2011 and 2010

OPERATING REVENUES	**2011**	**2010**
Charges for sales and services	$ 2,481	$ 6,289
OPERATING EXPENSES		
Costs of sales and services	5,187	20,816
Personal services	440	22,021
Depreciation	137,950	-
Total operating expenses	143,577	42,837
Operating income (loss)	(141,096)	(36,548)
Non-operating revenues (expenses)		
Transfers in	31,352	36,548
Change in net assets	(109,744)	-
Net assets, January 1	413,850	413,850
Net assets, December 31	$ 304,106	$ 413,850

DAWSON COUNTY, GEORGIA
DCAR GIS ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the years ended December 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Receipts from customers	$ 2,481	$ 6,289
Payments to suppliers	(10,160)	(15,843)
Payments to employees	(848)	(21,940)
Net cash provided (used) by operating activities	(8,527)	(31,494)
Cash flows from non-capital financing activities:		
Receipts from other governments	-	36,548
Receipts from other funds	31,352	327
Net cash provided (used) by non-capital financing activities	31,352	36,875
Net increase (decrease) in cash and cash equivalents	22,825	5,381
Cash and cash equivalents, January 1	5,381	-
Cash and cash equivalents, December 31	$ 28,206	$ 5,381
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (141,096)	$ (36,548)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	137,950	-
Increase (decrease) in accounts payable	(2,048)	2,048
Increase (decrease) in intergovernmental payable	(2,925)	2,925
Increase (decrease) in accrued payroll liabilities	(408)	81
Total adjustments	132,569	5,054
Net cash provided (used) by operating activities	$ (8,527)	$ (31,494)

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Internal Service Funds

Internal Service funds are used to account for the financing of goods and services provided to the departments of the government on a cost reimbursement basis.

Fuel and Fleet Maintenance Fund: This fund is used to account for the cost of providing fuel, maintenance, and repairs on all County owned vehicles.

DAWSON COUNTY, GEORGIA
FUEL AND FLEET MAINTENANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
December 31, 2011 and 2010

ASSETS	**2011**	**2010**
Current assets		
Cash and cash equivalents	$ -	$ 22,755
Accounts receivable	16,640	9,191
Inventories	67,383	46,431
Total assets	84,023	78,377
LIABILITIES		
Current liabilities		
Accounts payable	37,846	77,969
Accrued salaries and payroll liabilities	-	408
Due to other funds	46,177	-
Total liabilities	84,023	78,377
NET ASSETS		
Unrestricted	$ -	$ -

DAWSON COUNTY, GEORGIA
FUEL AND FLEET MAINTENANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the years ended December 31, 2011 and 2010

OPERATING REVENUES	**2011**	**2010**
Charges for sales and services		
Interfund services provided	$ 971,234	$ 791,845
Other	183,658	145,522
Total operating revenues	1,154,892	937,367
OPERATING EXPENSES		
Costs of sales and services	1,148,476	963,228
Personal services	6,416	22,022
Total operating expenses	1,154,892	985,250
Operating income (loss)	-	(47,883)
Transfers in (out)		
Transfers in	-	47,883
Change in net assets	-	-
Net assets, January 1	-	-
Net assets, December 31	$ -	$ -

DAWSON COUNTY, GEORGIA
FUEL AND FLEET MAINTENANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the years ended December 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Receipts from customers	$ 176,209	$ 158,025
Receipts from interfund services provided	971,234	791,845
Payments to suppliers	(1,209,551)	(943,057)
Payments to employees	(6,824)	(21,940)
Net cash provided (used) by operating activities	(68,932)	(15,127)
Cash flows from non-capital financing activities:		
Receipts from other funds	46,177	37,882
Net cash provided (used) by non-capital financing activities	46,177	37,882
Net increase (decrease) in cash	(22,755)	22,755
Cash and cash equivalents, January 1	22,755	-
Cash and cash equivalents, December 31	$ -	$ 22,755
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ -	$ (47,883)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
(Increase) decrease in accounts receivable	(7,449)	12,503
(Increase) decrease in inventories	(20,952)	(11,672)
Increase (decrease) in accounts payable	(40,123)	31,843
Increase (decrease) in accrued payroll liabilities	(408)	82
Total adjustments	(68,932)	32,756
Net cash provided (used) by operating activities	$ (68,932)	$ (15,127)

Agency Funds

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner: This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Magistrate Court, Probate Court, and Clerk of Superior Court: These funds account for assets and related liabilities for the collection of court related fees.

Inmate Escrow: This fund accounts for the collection and disbursement of cash for inmates incarcerated at the Dawson County Detention Center.

DAWSON COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
December 31, 2011

	Tax Commissioner	Magistrate Court	Probate Court	Clerk of Superior Court	Inmate Escrow Fund	Totals
ASSETS						
Cash	$ 6,290	$ 15,480	$ 27,527	$ 259,394	$ 22,771	$ 331,462
LIABILITIES AND FUND BALANCES						
Liabilities						
Due to other agencies	$ 6,290	$ 15,480	$ 27,527	$ 259,394	$ 22,771	$ 331,462

DAWSON COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended December 31, 2011

	Balance January 1	Additions	Deletions	Balance December 31
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	$ 8,362	$ 31,556,192	$ 31,558,264	$ 6,290
LIABILITIES				
Due to others	$ 8,362	$ 31,556,192	$ 31,558,264	$ 6,290
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	$ 4,117	$ 122,447	$ 111,084	$ 15,480
LIABILITIES				
Due to others	$ 4,117	$ 122,447	$ 111,084	$ 15,480
PROBATE COURT				
ASSETS				
Cash and cash equivalents	$ 25,706	$ 427,666	$ 425,845	$ 27,527
LIABILITIES				
Due to others	$ 25,706	$ 427,666	$ 425,845	$ 27,527
CLERK OF SUPERIOR COURT				
ASSETS				
Cash and cash equivalents	$ 262,056	$ 1,691,964	$ 1,694,626	$ 259,394
LIABILITIES				
Due to others	$ 262,056	$ 1,691,964	$ 1,694,626	$ 259,394
INMATE ESCROW FUND				
ASSETS				
Cash and cash equivalents	$ 17,682	$ 476,364	$ 471,275	$ 22,771
LIABILITIES				
Due to others	$ 17,682	$ 476,364	$ 471,275	$ 22,771
TOTALS				
ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 317,923	$ 34,274,633	$ 34,261,094	$ 331,462
LIABILITIES				
Due to others	$ 317,923	$ 34,274,633	$ 34,261,094	$ 331,462

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Part III

Statistical Section

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DAWSON COUNTY, GEORGIA
INTRODUCTION TO STATISTICAL SECTION
(Unaudited)

This part of the county's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	**Exhibit**	**Page(s)**
Financial Trends		
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.		
Net Assets by Component	J-1	127
Changes in Net Assets	J-2	128-129
Fund Balances of Governmental Funds	J-3	130
Changes in Fund Balances of Governmental Funds	J-4	131
Five Year General Fund History	J-5	132
General Governmental Tax Revenues by Source	J-6	133
Revenue Capacity		
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.		
Assessed Value and Estimated Actual Value of Taxable Property	J-7	134
Property Tax Rates (Direct and Overlapping Governments)	J-8	135
Principal Property Taxpayers	J-9	136
Property Tax Levies and Collections	J-10	137
Debt Capacity		
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.		
Ratios of Outstanding Debt by Type	J-11	138
Other Long-Term Liabilities	J-12	139
Ratios of General Bonded Debt Outstanding	J-13	140
Direct and Overlapping Governmental Activities Debt	J-14	141
Legal Debt Margin Information	J-15	142
Pledged Revenue Coverage	J-16	143
Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.		
Demographic and Economic Statistics	J-17	144
Principal Employers	J-18	145
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.		
Full-Time Equivalent County Government Employees by Function	J-19	146
Operating Indicators by Function	J-20	147
Capital Asset Statistics by Function	J-21	148

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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DAWSON COUNTY, GEORGIA
NET ASSETS BY COMPONENT
Last Nine Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2003	2004	2005	2006	2007	2008	2009	2010	2011
GOVERNMENTAL ACTIVITIES									
Invested in capital assets, net of related debt	$ 5,166	$17,409	$16,049	$20,272	$71,619	$78,191	$51,217	$60,278	$ 65,077
Restricted:									
Judicial	-	-	34	54	63	73	-	130	97
Public Safety	-	-	503	542	348	348	320	265	234
Public Works	-	-	-	-	-	-	-	-	508
Health and Welfare	-	-	-	-	45	50	13	44	45
Culture and Recreation	-	-	-	-	12	12	28	-	98
Housing and Development	-	-	-	-	-	-	54	-	61
Capital outlay	5,189	963	4,122	6,015	8,735	8,733	5,088	5,291	1,438
Debt service	-	-	2,400	3,166	2,780	2,956	4,093	3,518	4,016
Prepaid Items	271	251	-	-	-	-	-	-	-
Special Revenue & Grant Funds	315	379	-	-	-	-	-	-	-
Unrestricted:	900	3,211	4,457	6,507	5,453	4,529	6,374	116	(1,140)
Total governmental activities net assets	$11,841	$22,213	$27,565	$36,556	$89,055	$94,892	$67,187	$69,642	$ 70,432
BUSINESS-TYPE ACTIVITIES									
Invested in capital assets, net of related debt	$ 997	$ 1,074	$ 1,974	$ 1,934	$ 1,989	$ 2,255	$ 2,271	$ 2,220	$ 2,147
Unrestricted	200	207	(652)	(665)	(661)	(401)	(589)	(408)	(275)
Total business-type activities net assets	$ 1,197	$ 1,281	$ 1,322	$ 1,269	$ 1,328	$ 1,854	$ 1,682	$ 1,812	$ 1,872
PRIMARY GOVERNMENT									
Invested in capital assets, net of related debt	$ 6,163	$18,483	$18,023	$22,206	$73,608	$80,446	$53,488	$62,498	$ 67,224
Restricted	-	-	34	54	11,623	11,812	9,596	9,248	6,496
Unrestricted	1,100	3,418	3,805	5,842	4,791	4,128	5,785	(292)	(1,415)
Total primary government net assets	$ 7,263	$21,901	$21,862	$28,102	$90,024	$96,387	$68,869	$71,454	$ 72,304

Note: The County adopted GASB 34 in 2003. Data for years prior to this are not available.
Some items in the table may not add due to rounding.

DAWSON COUNTY, GEORGIA
CHANGES IN NET ASSETS
Last Eight Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2004	2005	2006	2007	2008	2009	2010	2011
EXPENSES								
Governmental activities:								
General Government	$ 3,398	$ 3,517	$ 3,810	$ 4,871	$ 5,007	$ 4,683	$ 4,508	$ 4,271
Judicial	1,546	2,005	2,251	2,403	10,778	11,798	2,559	2,512
Public Safety	7,409	8,822	8,609	10,205	2,664	2,698	12,034	12,337
Public Works	968	1,564	1,415	1,858	1,472	3,689	4,297	4,476
Health and Welfare	910	832	853	878	956	1,090	1,110	935
Culture and Recreation	1,509	1,653	1,621	1,755	1,436	1,578	1,728	1,650
Housing and Development	155	981	1,323	1,379	1,492	1,133	907	1,026
Interest on long-term debt	670	796	930	886	2,392	2,235	2,030	2,161
Total governmental activities expenses	16,565	20,170	20,812	24,235	26,197	28,904	29,173	29,369
Business-type activities:								
Solid Waste	242	259	345	201	194	441	450	447
Child Development Center	343	316	349	238	1	-	-	-
DCAR GIS	-	-	-	-	-	29	43	144
Total business-type activities expenses	585	575	694	440	195	470	493	591
Total primary government expenses	$ 17,150	$ 20,745	$ 21,505	$ 24,675	$ 26,392	$ 29,374	$ 29,666	$ 29,960
PROGRAM REVENUES								
Governmental activities:								
Charges for services:								
General Government	$ 1,232	$ 959	$ 950	$ 1,434	$ 925	$ 1,144	$ 843	$ 599
Judicial	1,004	863	1,133	904	1,641	1,173	1,242	1,027
Public Safety	749	1,065	860	1,397	1,136	963	1,198	1,258
Public Works	-	-	33	5	-	-	-	-
Health and Welfare	18	6	13	18	15	12	8	7
Culture and Recreation	155	214	296	224	206	179	218	218
Housing and Development	155	714	739	1,305	758	185	120	103
Total charges for services	3,313	3,821	4,025	5,288	4,681	3,656	3,629	3,212
Operating grants and contributions	879	1,710	1,431	986	1,613	1,424	1,273	1,176
Capital grants and contributions	139	141	1,436	3	618	61	2,225	516
Total governmental activities program revenues	4,331	5,672	6,892	6,276	6,912	5,141	7,127	4,904
Business-type activities:								
Charges for services:								
Solid Waste	96	79	304	322	355	461	579	617
Child Development Center	308	296	283	156	16	13	-	-
DCAR GIS	-	-	-	-	2	10	6	2
Total charges for services	404	375	587	478	373	484	585	619
Operating grants and contributions	227	75	52	21	1	24	1	-
Capital grants and contributions	29	-	-	-	181	-	-	-
Total business-type activities program revenues	660	450	639	499	555	508	586	619
Total primary government program revenues	$ 4,991	$ 6,122	$ 7,531	$ 6,775	$ 7,467	$ 5,649	$ 7,713	$ 5,523
Net (expense)/revenue								
Governmental activities	$ (12,234)	$ (14,498)	$ (13,920)	$ (17,959)	$ (19,285)	$ (23,763)	$ (22,046)	$ (24,465)
Business-type activities	75	(125)	(55)	59	361	38	93	28
Total primary government net expense	$ (12,159)	$ (14,623)	$ (13,975)	$ (17,900)	$ (18,924)	$ (23,725)	$ (21,953)	$ (24,437)

DAWSON COUNTY, GEORGIA
CHANGES IN NET ASSETS
Last Eight Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2004	2005	2006	2007	2008	2009	2010	2011
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS								
Governmental activities:								
Taxes								
Property	$ 7,319	$ 8,044	$ 8,710	$ 9,771	$ 10,599	$ 11,968	$ 12,050	$ 11,881
Sales	7,658	9,028	11,173	12,207	10,832	10,357	9,885	11,343
Insurance premium	634	677	710	747	765	754	733	828
Real estate and recording	-	-	568	470	323	291	223	204
Other	515	996	533	538	622	667	904	905
Total taxes	16,126	18,745	21,693	23,733	23,141	24,037	23,795	25,161
Sale of Wetland Credits	161	-	-	-	-	-		
Homeowner Tax Relief Grant	-	-	-	288	315	337	-	-
Investment earnings	253	676	1,218	1,405	1,640	1,057	576	559
Gain on sale of capital assets	-	-	-	-	3	-	29	24
Other	384	-	-	-	-	-	138	166
Transfers	-	(164)	-	-	(159)	256	(36)	(31)
Total governmental activities	16,924	19,257	22,911	25,426	24,940	25,687	24,502	25,879
Business-type activities:								
Investment earnings	1	3	2	-	-	-	-	-
Gain on sale of capital assets	-	-	-	-	6	45	-	-
Other	8	-	-	-	-	-	1	1
Transfers	-	164	-	-	159	(256)	36	31
Total business-type activities	9	167	2	-	165	(211)	37	32
Total primary government	$ 16,933	$ 19,424	$ 22,913	$ 25,426	$ 25,105	$ 25,476	$ 24,539	$ 25,911
CHANGE IN NET ASSETS								
Governmental activities	$ 4,690	$ 4,759	$ 8,991	7,467	5,655	1,924	2,455	1,414
Business-type activities	84	42	(53)	59	526	(173)	130	60
Total primary government	$ 4,774	$ 4,801	$ 8,938	$ 7,526	$ 6,181	$ 1,751	$ 2,585	$ 1,474

Note: Data for years prior to this are not available.
Some items in the table may not add due to rounding.

DAWSON COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General fund										
Reserved										
Capital projects	$ -	$ -	$ -	$ -	$ -	$ 219	$ -	$ -	$ -	$ -
Prepaid items	223	271	251	311	166	197	193	193	205	-
Operating Reserve	-	1,082	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	30	-	-	82	-
Other programs	64	-	-	-	-	20	21	41	182	-
Total reserved	287	1,353	251	311	166	466	214	234	469	-
Unreserved	72	-	2,374	3,990	5,821	4,761	3,124	3,104	3,733	-
Nonspendable	-	-	-	-	-	-	-	-	-	300
Restricted	-	-	-	-	-	-	-	-	-	71
Assigned	-	-	-	-	-	-	-	-	-	186
Unassigned	-	-	-	-	-	-	-	-	-	4,495
Total general fund	$ 359	$ 1,353	$ 2,625	$ 4,301	$ 5,987	$ 5,227	$ 3,338	$ 3,338	$ 4,202	$ 5,052
All other governmental funds										
Reserved:										
Capital projects	$ 3,900	$ -	$ -	$ -	$ 9,299	$ 51,617	$ 50,219	$ 33,354	$ 20,174	$ -
Debt service	-	4,354	3,347	-	-	2,884	3,052	16,502	9,505	-
Prepaid items	1,059	206	1	2	-	-	-	-	-	-
Other programs	-	605	14,360	-	-	-	4	12		-
Total reserved	4,959	5,165	17,708	2	9,299	54,501	53,275	49,868	29,679	-
Unreserved, designated for:										
Capital asset purchases	-	339	-	-	-	-	-	60	-	-
Budget	-	-	-	-	-	-	-	-	72	-
Wireless service upgrades	-	-	-	-	-	-	38	112	-	-
Unreserved, undesignated, reported in:										
Special revenue funds	-	-	-	445	541	422	276	243	367	-
Capital projects funds	-	-	200	15,546	8,912	-	-	-	5,094	-
Debt service funds	-	-	-	2,517	3,277	-	-	-	3,130	-
Total unreserved	-	339	200	18,508	12,729	422	314	415	8,663	-
Restricted	-	-	-	-	-	-	-	-	-	20,851
Assigned	-	-	-	-	-	-	-	-	-	575
Total all other governmental funds	$ 4,959	$ 5,504	$ 17,907	$ 18,510	$ 22,028	$ 54,923	$ 53,589	$ 50,283	$ 38,342	$ 21,426

Note:
In 2011, the County implemented GASB 54.
Some items in the table may not add due to rounding.

DAWSON COUNTY, GA
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
REVENUES										
Taxes	$ 1,072	$ 1,032	$ 968	$ 533	$ 538	$622	$23,074	$ 23,965	$ 23,805	$ 25,007
Licenses and permits	669	706	751	825	833	1,569	1,788	1,607	412	392
Fines, fees and forfeitures	701	820	959	937	1,135	1,094	953	456	803	737
Charges for services	1,097	1,049	1,246	1,739	1,864	2,585	968	816	2,460	2,245
Intergovernmental	1,082	1,239	1,102	1,739	2,028	1,153	1,640	1,057	1,410	1,501
Investment earnings	89	76	253	676	1,218	1,405	2,539	2,302	579	189
Other	830	166	103	140	228	216	264	325	416	349
Total revenues	5,541	5,088	5,381	6,588	7,844	8,644	31,226	30,528	29,885	30,420
EXPENDITURES										
General Government	1,856	3,083	3,772	2,417	3,176	3,604	4,220	3,915	4,109	3,832
Judicial	1,244	1,352	1,532	1,969	2,227	2,434	10,630	10,629	2,620	2,545
Public Safety	5,665	6,596	6,886	7,538	8,189	9,691	2,664	2,691	10,972	11,146
Public Works	948	780	910	960	1,263	1,321	1,390	1,739	1,178	1,673
Health and Welfare	329	948	891	761	814	837	953	1,029	1,060	880
Culture and Recreation	972	1,278	1,303	1,345	1,381	1,511	1,415	1,314	1,464	1,376
Housing and Development	-	267	155	938	1,220	1,361	1,496	1,122	899	1,012
Capital Outlay	6,256	1,710	3,106	4,686	9,066	14,055	5,419	4,265	9,096	14,904
Intergovernmental	-	-	-	687	422	1,052	516	333	-	20
Miscellaneous	2,592	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	3,123	2,966	3,646	3,786	4,212	7,016	9,977
Interest on long-term debt	-	-	-	807	863	925	1,775	2,554	2,399	610
Other debt service payments	-	2,320	3,359	-	76	550	44	-	95	95
Total expenditures	19,863	18,334	21,914	25,231	31,663	40,989	34,308	33,803	40,908	48,070
Excess of revenues over (under) expenditures	(14,322)	(13,246)	(16,533)	(18,642)	(23,819)	(32,344)	(3,081)	(3,275)	(11,023)	(17,650)
OTHER FINANCING SOURCES (USES)										
Proceeds from COPS	140	-	-	-	-	-	-	-	-	-
Proceeds from financing	1,200	-	14,081	-	7,834	41,416	41,416	-	-	-
Capital lease issuance	-	239	334	418	-	-	-	-	-	1,558
road improvements	-	67	-	-	-	-	-	-	-	-
Proceeds from sales of wetland credits	-	168	161	-	-	-	-	-	-	-
Sale of capital assets	-	11	-	9	48	3	3	3	29	58
Transfers in	-	-	-	15,482	4,598	4,938	4,938	9,345	7,324	11,488
Transfers out	-	(190)	(8)	(15,645)	(4,598)	(4,938)	(4,938)	(9,379)	(7,408)	(11,520)
Total other financing sources (uses)	1,340	295	14,568	264	7,882	41,419	41,419	(31)	(55)	1,584
Net change in fund balances	$ (12,982)	$ (12,952)	$ (1,964)	$ (18,379)	$ (15,937)	$ 9,075	$ 38,338	$ (3,306)	$ (11,078)	$ (16,066)
Debt service as a percentage of noncapital expenditures	0.00%	13.96%	17.86%	3.93%	17.28%	19.01%	19.40%	22.91%	29.89%	32.12%

In adopting the DCA Uniform Chart of Accounts in 2003, some activities were reclassed to different functions than had been reported in the financial statements. Those functions have been reclassified above so that comparisons can be made between years.

Note: Some items in the table may not add due to rounding.

DAWSON COUNTY, GEORGIA
General Fund History
Statement of Revenues, Expenditures and Changes in Fund Balances
Last Five Fiscal Years
(amounts expressed in thousands)

	2007	2008	2009	2010	2011
REVENUES					
Taxes	$ 16,914	$ 17,053	$ 18,163	$ 18,189	$ 18,604
Licenses and permits	740	463	431	412	392
Fines, fees and forfeitures	824	785	649	655	565
Charges for services	2,351	2,266	1,756	1,873	1,651
Intergovernmental	709	731	950	379	393
Interest income	572	296	14	17	18
Contributions and donations	76	60	103	116	75
Miscellaneous	70	42	39	110	166
TOTAL REVENUES	22,254	21,696	22,104	21,751	21,864
EXPENDITURES					
Current					
General Government	3,480	4,101	3,870	4,103	3,828
Judicial	2,230	2,375	2,380	2,328	2,242
Public Safety	8,704	9,581	9,622	9,687	9,597
Public Works	1,249	1,382	1,460	1,083	1,540
Health and Welfare	439	387	412	392	382
Culture and Recreation	1,500	1,414	1,309	1,378	1,284
Housing and Development	990	1,101	713	516	552
Capital Outlay	933	929	10	-	-
Intergovernmental	750	294	333	-	-
Debt Service	1,122	981	837	177	346
TOTAL EXPENDITURES	21,396	22,544	20,947	19,664	19,771
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	858	(848)	1,157	2,087	2,092
OTHER FINANCING SOURCES (USES)					
Transfers in/(out)	(1,941)	(1,052)	(1,158)	(1,223)	(1,245)
Proceeds from borrowings	320	-	-	-	-
Sale of capital assets	3	11	1	-	3
TOTAL OTHER FINANCING SOURCES (USES)	(1,618)	(1,041)	(1,157)	(1,223)	(1,242)
NET CHANGE IN FUND BALANCES	(760)	(1,889)	-	864	850
FUND BALANCES, JANUARY 1	5,987	5,227	3,338	3,338	4,202
FUND BALANCES, DECEMBER 31	$ 5,227	$ 3,338	$ 3,338	$ 4,202	$ 5,052

Note: Some items in the table may not add due to rounding.

DAWSON COUNTY, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Taxes	Insurance Premium Tax	Real Estate Transfer Tax	Other Taxes	Total
2002	$ 4,224	$ 6,946	$ 547	$ 355	$ 403	$ 12,474
2003	7,209	6,654	586	-	1,072	15,522
2004	7,284	7,658	634	-	1,032	16,609
2005	8,044	9,028	677	-	968	18,718
2006	8,710	11,173	710	568	533	21,693
2007	9,721	12,207	747	470	538	23,683
2008	10,532	10,832	765	323	622	23,074
2009	11,896	10,357	754	291	667	23,965
2010	12,228	9,885	733	223	736	23,805
2011	$ 11,888	$ 11,343	$ 828	$ 204	$ 744	$ 25,007

DAWSON COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Tax Year	Real Property				Personal Property				Less Exemptions:		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value (3)	Assessed Value as a Percentage of Actual Value
	Residential Property	Agricultural Property (1)	Commercial & Industrial	Public Utilities	Inventory & Equipment (4)	Motor Vehicles	Mobile Homes	Other (2)	Real Property	Personal Property				
2002	$ 476,391	$ 148,019	$ 97,181	$ 16,482	$ 45,271	$ 93,019	$ 2,576	$ 6,685	$ 51,507	$ 3,268	$ 830,849	$ 6	$ 2,077,122	40.00%
2003	519,915	146,841	100,154	16,589	44,289	60,963	1,917	3,551	52,079	2,383	839,756	9.139	2,099,390	40.00%
2004	635,604	226,733	112,615	17,825	46,563	61,277	1,607	4,111	94,573	343	1,011,419	9.138	2,528,546	40.00%
2005	687,209	222,669	129,447	18,262	50,801	61,185	1,532	5,193	105,236	2,934	1,068,128	8.138	2,670,320	40.00%
2006	813,833	220,688	134,058	19,417	57,304	61,338	1,401	6,701	107,360	5,843	1,201,538	8.138	3,003,845	40.00%
2007	868,203	224,652	161,599	21,784	60,667	66,589	1,403	7,564	110,749	5,316	1,296,397	8.138	3,240,993	40.00%
2008	979,011	371,464	176,874	21,373	60,684	72,839	1,397	6,479	195,659	5,633	1,488,830	8.138	3,722,075	40.00%
2009	982,672	375,834	181,483	22,847	65,043	76,347	1,165	6,640	225,979	5,316	1,480,734	8.138	3,701,836	40.00%
2010	964,017	373,420	181,148	24,623	64,110	65,463	1,034	6,230	239,908	5,906	1,434,230	8.138	3,585,575	40.00%
2011	860,792	277,277	171,530	24,595	58,814	69,531	966	6,184	186,581	2,149	1,280,957	8.138	3,202,393	40.00%

Source: Georgia Department of Revenue
(1) Includes conservation use and preferential property.
(2) Includes aircraft, boats, miscellaneous personal property, timber and heavy equipment.
(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.
(4) Includes furniture and fixtures

DAWSON COUNTY, GEORGIA
Direct and Overlapping Property Tax Rate - Mills
Last Ten Fiscal Years
(Mills - rate per $1,000 of taxable assessed value)

Tax Year / *Fiscal Year*	*2002* / *2003*	*2003* / *2004*	*2004* / *2005*	*2005* / *2006*	*2006* / *2007*	*2007* / *2008*	*2008* / *2009*	*2009* / *2010*	*2010* / *2011*	*2011* / *2012*
Direct Rates:										
Dawson County Board of Commissioners:										
County Maintenance & Operations	9.139	9.138	8.138	8.138	8.138	8.138	8.138	8.138	8.138	8.138
Overlapping Rates:										
Dawson County Board of Education:										
School Operations	13.646	13.646	13.646	13.646	13.646	13.646	13.646	13.646	13.646	15.546
School Debt Service	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400
State of Georgia:	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250
City of Dawsonville:	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Source: Georgia Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district. The districts that are within the city limits of municipalities that do not levy a city tax are considered with the unincorporated areas in computing the maximum rates.

(1) For purposes of this schedule and Exhibit J-7, the County unincorporated rate is considered the total direct rate.

DAWSON COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago (See Note)
(amounts expressed in thousands)

		2011			2002		
Taxpayer	**Type of Business**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Chelsea GCA Realty	Outlet Mall	$ 17,051	1	1.15%	$ 17,070	1	4.70%
City of Atlanta	Municipality	9,219	2	0.62%	6,792	2	1.87%
Wal-Mart Real Estate	Shopping Center	8,751	3	0.59%			
Forestar (GA) Real Estate	Residential Development	7,755	4	0.52%			
Dawson Fee LLC	Real Estate Development	8,478	5	0.57%			
Georgia Power Company	Utility	6,904	6	0.46%			
Georgia Transmission	Utility	6,271	7	0.42%			
Community & Southern Bank	Bank	5,317	8	0.36%			
Windstream	Utility	3,817	9	0.26%			
Sawnee EMC	Utility	3,775	10	0.25%	3,774	7	1.04%
Chestatee Development	Residential Development				5,751	3	1.59%
Dawson 400 Associates LP	Real Estate Development				5,618	4	1.55%
Inland Container Corp	Paper Company				4,781	5	1.32%
Nordson Corporation	Manufacturer				4,591	6	1.27%
Sleeveco Inc.					3,680	8	1.01%
TelTek INC					3,664	9	1.01%
G06 4 LLC					3622	10	1.00%
Totals		$ 77,338		5.22%	$ 59,343		16.36%

Source: Dawson County Tax Commissioner
Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

DAWSON COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year	Tax Year	Tax Due Date	Taxes Levied for the Tax Year (Original Levy)	Adjustments	Interest, Costs, & Penalties	Total Adjusted Levy	Collected within Fiscal year of the Levy		Collections in Subsequent Years	Total Collections to Date		Uncollected Balance
							Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy	
2003	2002	01/20/02	$ 6,903	$ 177	$ 133	$ 7,213	$ 2,348	34.01% [1]	$ 4,865	$ 7,213	100.00%	$ -
2004	2003	12/20/03	7,395	382	158	7,935	6,124	82.81%	1,811	7,935	100.00%	-
2005	2004	12/20/04	7,963	(44)	171	8,090	6,814	85.57%	1,276	8,090	100.00%	-
2006	2005	12/20/05	8,415	(1)	245	8,659	7,187	85.41%	1,472	8,659	100.00%	-
2007	2006	12/20/06	9,583	(26)	222	9,779	8,219	85.77%	1,558	9,777	99.98%	2
2008	2007	12/01/07	10,281	3	218	10,502	9,399	91.42%	1,101	10,500	99.98%	2
2009	2008	12/01/08	11,753	(8)	40	11,785	10,362	88.16%	1,418	11,780	99.96%	5
2010	2009	12/01/09	11,853	(18)	27	11,862	10,419	87.90%	1,411	11,830	99.73%	32
2011	2010	12/01/10	10,989	(10)	65	11,044	9,629	87.62%	1,324	10,953	99.18%	91
2012	2011	12/01/11	$ 9,711	$ (17)	$ 263	$ 9,957	$ 8,538	87.92%	$ 979	$ 9,517	95.58%	$ 440

[1] Taxes due January 20, 2003; therefore, lower collection percentage for original collection.
Taxes levied during the current calendar year are recorded as revenues in the financial statements in the following year since they are levied to finance that year's expenditures.
Taxes levied include real and personal property, motor vehicle, mobile home, timber, and heavy equipment taxes.
Adjustments reflect changes, i.e., Not on Digest entries (NODS), appeal settlement adjustments, error corrections, if any.

DAWSON COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(amounts expressed in thousands)

	Governmental Activities				Business-Type Activities				
Fiscal Year	Capital Leases	Agreement for sale Payable	Contracts Payable	General Obligation Bonds (2)	GEFA Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2002	$ 12,334	$ -	$ 5,680	$ -	$ -	$ -	$ 18,014	3.68%	$ 1,022
2003	5,381	-	5,560	-	-	-	10,941	0.00%	590
2004	5,100	-	5,430	12,200	-	-	22,730	4.16%	1,194
2005	2,526	-	5,300	12,200	-	-	20,026	3.44%	1,015
2006	3,350	6,080	5,165	10,300	-	-	24,895	4.03%	1,206
2007	2,734	5,755	5,030	46,375	-	-	59,894	8.59%	2,788
2008	1,928	5,415	4,890	43,875	-	-	56,108	7.67%	2,550
2009	926	5,060	4,735	41,175	-	-	51,896	6.72%	2,301
2010	789	4,690	4,575	34,825	-	-	44,879	8.12%	2,010
2011	$ 2,068	$ 4,305	$ 2,890	$ 28,825	$ -	$ -	$ 38,088	6.85%	$ 1,696

Note: Details regarding the County's outstanding debt can be found in the Note 11 of the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on Exhibit J-17 for personal income and population data.
(2) Premiums and discounts are not included in the General Obligation Bonds outstanding.

DAWSON COUNTY, GEORGIA
OTHER LONG-TERM LIABILITIES

Last Ten Fiscal Years
(amounts expressed in thousands)

	Governmental Activities			Business-Type Activities					
Fiscal Year	Landfill Closure/ Post-closure (2)	Compensated Absences	Total	Landfill Closure/ Post-closure	Compensated Absences	Total	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2002	$ 837	$ -	$ 837	$ -	$ -	$ -	$ 837	0.17%	$ 48
2003	-	287	287	934	11	945	1,232	0.24%	66
2004	-	302	302	902	11	913	1,215	0.22%	64
2005	-	401	401	886	12	898	1,298	0.22%	66
2006	-	395	395	927	1	928	1,323	0.21%	64
2007	-	244	244	898	1	899	1,143	0.16%	53
2008	-	239	239	784	1	785	1,024	0.14%	47
2009	-	266	266	928	1	929	1,195	0.15%	53
2010	-	253	253	904	1	905	1,158	0.21%	52
2011	$ -	$ 630	$ 630	$ 889	$ 1	$ 890	$ 1,520	0.27%	$ 68

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See the Schedule of Demographic and Economic Statistics on Exhibit J-17 for personal income and population data.
(2) Landfill closure/postclosure costs were moved from the General fund to the Solid Waste Enterprise fund in 2003.

DAWSON COUNTY, GEORGIA
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2002	$ -	$ -	$ -	0.00%	$ -
2003	-	-	-	0.00%	-
2004	12,200	-	12,200	0.48%	641
2005	12,200	2,282	9,918	0.37%	503
2006	10,300	3,042	7,258	0.24%	352
2007	46,375	2,637	43,738	1.35%	2,036
2008	43,875	2,887	40,988	1.10%	1,863
2009	41,175	3,830	37,345	1.01%	1,656
2010	34,825	2,039	32,786	0.91%	1,468
2011	$ 28,825	$ -	$ 28,825	0.90%	$ 1,283

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(1) See Table J-7 for property value data.
(2) See Table J-17 for population data.

DAWSON COUNTY, GEORGIA
Direct and Overlapping Governmental Activities Debt
General Obligation and Revenue Bonds
December 31, 2011
(amounts expressed in thousands)

Jurisdiction	*Debt Outstanding*	*Percentage Applicable to Government*	*Amount Applicable to Government*
Direct Debt			
General Obligation Debt	$ 28,825	100.00%	$ 28,825
Capital Leases	2,068	100.00%	2,068
Agreement for Sale - Jail	4,305	100.00%	4,305
Contract Payable - EWSA	2,890	100.00%	2,890
Total Direct	38,088		38,088
Overlapping General Obligation Debt:			
Dawson County School System	18,545	100.00%	18,545
City of Dawsonville	-	100.00%	-
Total Overlapping General Obligation Debt	18,545		18,545
Total	$ 56,633		$ 56,633

Sources: Assessed value data used to estimate applicable percentages provided by the State Department of Revenue. Debt outstanding provided by the County. See Table J-11.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County's total taxable assessed value.

DAWSON COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

	FISCAL YEAR									
	2002	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
Assessed value of property	$ 885,624	$ 894,218	$ 1,106,334	$ 1,176,299	$ 1,314,741	$ 1,412,462	$ 1,690,122	$ 1,712,029	$ 1,680,045	$ 1,469,687
Debt limit (10% of total assessed value)	88,562	89,422	110,633	117,630	131,474	141,246	169,012	171,203	168,004	146,969
Amount of Debt applicable to limit:										
General obligation bonds and contracts payable	5,680	5,560	17,630	17,500	15,465	51,405	48,765	45,910	39,400	31,715
Less: Resources restricted to paying principal	-	-	-	(2,282)	(3,042)	(2,637)	(2,887)	(3,830)	(2,039)	-
Total net debt applicable to limit	5,680	5,560	17,630	15,218	12,423	48,768	45,878	42,080	37,361	31,715
Legal debt margin	$ 82,882	$ 83,862	$ 93,003	$ 102,412	$ 119,051	$ 92,478	$ 123,134	$ 129,123	$ 130,643	$ 115,254
Total net debt applicable to the limit as a percentage of debt limit	6.41%	6.22%	15.94%	12.94%	9.45%	34.53%	27.14%	24.58%	22.24%	21.58%

DAWSON COUNTY, GEORGIA
PLEDGED REVENUE COVERAGE
Last Ten Fiscal Years
(amounts expressed in thousands)

Sales Tax Increment Bonds (1)

Fiscal Year	Sales Tax Increment	Debt Service Principal	Debt Service Interest	Coverage
2002	$ -	$ -	$ -	-
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	6,005	1,900	380	2.63
2007	6,564	2,250	317	2.56
2008	5,816	2,500	1,197	1.57
2009	5,567	2,700	2,022	1.18
2010	5,314	3,500	1,861	0.99
2011	$ 6,098	$ 6,000	$ 1,721	0.79

(1) Sales tax increment bonds are backed by the sales tax revenue produced by the sales tax rate in effect when the bonds were issued

Note: Details regarding the government's outstanding debt can be found in the notes to the financial statements.

DAWSON COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2002	$ 17,620	$ 488,937	$ 27,749	4.0%
2003	18,559	506,271	27,279	3.0%
2004	19,041	546,610	28,707	4.2%
2005	19,731	581,630	29,478	3.6%
2006	20,643	617,948	29,935	3.5%
2007	21,484	696,877	32,437	3.6%
2008	22,006	731,501	33,241	5.9%
2009	22,555	772,058	34,230	9.7%
2010	22,330	552,668	24,750	10.1%
2011	$ 22,459	555,860	$ 24,750	7.6%

Data sources:
(1) US Bureau of the Census
(2) Amount expressed in thousands
(3) Federal Bureau of Economic Analysis (2009 not available, estimated based on Compound Annual Growth Rate for the period 2004 through 2008)
(4) State Department of Labor

DAWSON COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago (See Note)

	2011			2003		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
North Georgia Premium Outlets	1,000	1	8.39%	1,100	1	9.96%
Gold Creek Foods LLC	600	2	5.03%			n/a
Dawson County Board of Education	415	3	3.48%	415	2	3.76%
Wal-Mart # 3874	350	4	2.94%			n/a
Dawson County Commissioner's Office	270	5	2.26%	200	4	1.81%
Kroger	150	6	1.26%	116	5	1.05%
World Wide Manufacturing Co.	107	7	0.90%	107	6	0.97%
Department of Natural Resources	99	8	0.83%			n/a
Ingles Market	90	9	0.75%	90	7	0.81%
The Home Depot	90	10	0.75%			n/a
Nordson Corporation			0.00%	233	3	2.11%
SleeveCo, Inc			0.00%	80	9	0.72%
Chestatee State Bank			0.00%	80	10	0.72%
All other employers	8,750		73.40%	8,622		78.08%
Total	11,921		100.00%	11,043		100.00%

Source: Dawson County Chamber of Commerce

Note: Data for nine years ago (2002) is not available, used oldest available (2003).

DAWSON COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
Last Ten Fiscal Years (See note)

Function	2004	2005	2006	2007	2008	2009	2010	2011
General government	32	33	35	52	58	51	41	34
Public safety								
Sheriff								
Officers	63	71	82	92	83	82	88	87
Civilians	11	13	18	18	26	27	28	22
Fire								
Firefighters and officers	35	35	41	44	43	43	42	42
Civilians	1	1	1	1	3	3	2	1
Court system	20	24	26	30	30	32	30	31
Public works	23	21	21	24	24	23	23	23
Health and welfare	9	9	9	9	9	9	9	9
Recreation and culture	8	8	9	10	10	12	12	13
Housing and development	-	-	-	-	-	-	-	9
Solid Waste	-	-	-	-	-	-	-	1
Water & Sewer	-	-	-	1	-	-	-	-
Total	202	215	242	281	286	282	275	272

Source: Dawson County Human Resources

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

Information for 2002-2003 is not available.

DAWSON COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Sheriff										
Citations	-	-	-	2,115	2,694	2,323	2,809	1,986	1,477	1,469
Traffic Stops	-	-	-	7,057	8,738	9,254	14,708	13,649	10,467	9,645
Arrests	-	-	-	824	898	2,273	2,848	2,201	2,036	680
Emergency Services										
Fire calls answered	1,455	1,597	1,641	1,993	1,707	1,880	2,019	2,048	1,989	2,178
Fire Inspections	-	-	-	385	605	663	548	1,339	829	1,201
EMS Calls	1,634	1,727	1,778	2,043	1,959	2,103	2,279	2,282	2,243	2,340
Highways and streets										
Paved resurfacing (miles)	-	-	-	10.5	10.4	22.8	11.5	7.0	6.5	6.3
Transfer Station										
Refuse collected (tons/month)	-	-	-	216	N/A	108	150	201	345	571
Planning and Development										
Building permits	745	579	591	643	680	621	389	247	250	267
Recreation and Culture										
Spring sports participants (1)	713	688	809	1,096	1,170	1,039	1,208	1,205	1,117	1,442
Total sports participants (1)	-	-	-	-	2,011	2,299	2,597	2,813	2,787	2,940
Facility usage	-	-	-	-	475	592	2,858	2,486	2,391	2,855

Sources: Various County departments
Note: Information is not available for many years.

(1) Sports programs such as football and basketball were added during 2006 with the availability of additional facilities.

DAWSON COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years (See Note)

Function	2006	2007	2008	2009	2010	2011
General government						
Undeveloped Land	1 parcel, 77.67 acres	1 parcel, 77.67 acres	1 parcel, 77.67 acres	2 parcels, 79.038 acres	2 parcels, 79.038 acres	2 parcels, 79.038 acres
Buildings	2	3	4	4	4	4
Vehicles	3	3	6	6	6	4
Public safety						
Buildings						
Sheriff Department	3	2	2	2	3	3
Emergency Services	5	5	6	6	6	7
Vehicles						
Fire/Pumper Trucks	10	10	10	14	14	15
Other Fire Dept. Vehicles	15	15	16	16	16	18
Ambulance/Rescue	10	10	12	12	12	7
Sheriffs Vehicles	57	60	72	75	80	84
Marshall's Vehicles			3	3	3	2
Equipment (1)	1	1	1	1	1	1
Court system						
Buildings	2	2	2	2	2	2
Vehicles	-	3	1	1	1	4
Public works						
Buildings						
Road Department	1	1	1	1	1	1
Facilities Management	1	1	1	1	1	1
Transfer Station	2	2	2	3	3	3
Fleet Maintenance	-	-	-	1	1	1
Vehicles						
Road Department	14	15	15	15	15	14
Facilities Management	2	2	2	2	2	8
Heavy Equipment						
Road Department	16	17	17	18	18	19
Transfer Station	1	-	-	2	2	3
Fleet Maintenance	-	-	-	1	1	1
Roads						
Total Miles Paved Roads	200	200	201	201	208	208
Total Miles Unpaved Roads	90	90	89	89	70	71
Health and welfare						
Buildings	1	1	1	1	1	1
Vehicles	2	2	2	2	2	4
Housing and development						
Buildings	1	1	1	1	1	1
Vehicles	8	8	7	7	7	9
Recreation and culture						
Park and Recreation						
Buildings/Site Improvements	14	14	14	14	15	13
Vehicles	5	6	5	5	5	3
Equipment	1	1	1	1	1	1
Child Care Center						
Buildings	1	1	1	1	1	1

Sources: Various county departments
No data is available prior to 2006

(1) Fire Safety House (Mobile Trailer)

Part IV

Other Reporting Section

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Single Audit Section

This section contains reports required by OMB A-133 and grantor agencies.

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
Dawson County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Dawson County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise Dawson County, Georgia's basic financial statements and have issued our report thereon dated May 11, 2012. We did not audit the financial statements of the Dawson County Health Department, a component unit of Dawson County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the basic financial statements, insofar as it relates to the amounts included for the Dawson County Health Department, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Dawson County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dawson County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Dawson County, Georgia's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in comment 11-1 of the accompanying schedule of findings and questioned costs to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dawson County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Dawson County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Dawson County, Georgia's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
May 11, 2012

Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133

Honorable Chairman and Members
of the Board of Commissioners
Dawson County, Georgia

Compliance

We have audited Dawson County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have direct and material effect on each of Dawson County, Georgia's major federal programs for the year ended December 31, 2011. Dawson County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Dawson County, Georgia's management. Our responsibility is to express an opinion on Dawson County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Dawson County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Dawson County, Georgia's compliance with those requirements.

In our opinion, Dawson County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control over Compliance

Management of Dawson County, Georgia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Dawson County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Dawson County, Georgia's internal control over compliance.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Commissioners, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
May 11, 2012

DAWSON COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2011

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Number	Expenditures
Department of the Agriculture			
Schools and Roads - Grants to States	10.665	N/A	$ 4,490
Department of the Defense			
Payments to States in Lieu of Real Estate Taxes	12.112	N/A	13,493
Department of the Interior			
Passed through the Georgia Department of Natural Resources: Outdoor Recreation_Acquisition, Development and Planning	15.916	13-00923	45,606
Department of Justice			
Passed through the Criminal Justice Coordinating Council: Juvenile Accountability Block Grants	16.523	JB-08ST-0002	6,596
		JB-09ST-0004	810
			7,406
Edward Byrne Memorial Formula Grant Program	16.738	B09-8-008/B10-8-008	55,277
		B11-8-006	58,123
			113,400
Violence Against Women Formula Grants	16.588	N/A	38,257
Total Department of Justice			159,063
Department of Transportation			
Passed through the Georgia Department of Transportation: Highway Planning and Construction	20.205	CSTEE-009-00(022)	3,151
Formula Grants for Other Than Urbanized Areas	20.509	GA-18-4031 / T003354	50,851
		GA-18-4032 / T003808	44,271
			95,122
Total Department of Transportation			98,273
Department of Energy			
Passed through the Georgia Environmental Finance Authority (GEFA): ARRA - Energy Efficiency and Conservation Block Grant Program (EECBG)	81.128	EECBG-ARRA-GOV-2010-144	380,165

DAWSON COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2011

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Number	Expenditures
Department of Health and Human Services			
Aging Cluster of Programs			
Passed through the Georgia Department of Human Resources:			
Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	42700-362-0000008736	$ 17,750
Title III, Part C, Nutrition Services	93.045	300036748-C	9,679
			27,429
Passed through Legacy Link, Inc.:			
Title III, Part C, Nutrition Services	93.045	42700-373-000000-8253	57,938
Nutrition Services Incentive Program	93.053	427-373-0000005007	10,863
			68,801
Total Aging Cluster Programs			96,230
Passed through Legacy Link, Inc.:			
Social Services Block Grant	93.667	42700-373-000000-8253	3,621
		42700-362-0000005524	26,643
		42700-362-0000008736	5,063
			35,327
Passed through Georgia Department of Human Services:			
Block Grants for Prevention and Treatment of Substance Abuse	93.959	427-93-09091012-99	28,726
		441-00-0026-0000014894	12,184
			40,910
Total Department of Health and Human Services			172,467
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency (GEMA):			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA ID#085-99085-00	10,746
Hazard Mitigation Grant	97.039	HMGP-1858-0029	8,849
Emergency Management Performance Grants	97.042	2011-EP-00-0015	5,000
		2010-EP-00-013	25,000
			30,000
Citizen Corps	97.053	GAN 2010-SS-TO-0034	2,748
Total Department of Homeland Security			52,343
Total Federal Awards			$ 925,900

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

DAWSON COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
December 31, 2011

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Dawson County, Georgia, under programs for the federal government for the year ended December 31, 2011. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

DAWSON COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended December 31, 2011

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiencies identified not considered material weaknesses?	None reported
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	None reported

Identification of major programs:

16.738 Edward Byrne Memorial Formula Grant Program
81.128 ARRA – Energy Efficiency and Conservation Block Grant Program (EECBG)

Dollar threshold used to distinguish Between Type A and Type B programs:	$300,000
Auditee qualified as low-risk auditee?	No

2. Financial Statement Findings and Responses

11-1

Condition: The 2010 financial statements were restated for the Governmental Activities due to an incorrect calculation of the liability for compensated absences. The County allows employees to accrue sick leave as well as vacation leave that would be compensated upon separation. In prior years, only vacation leave had been accrued. The 2010 financial statements were also restated to decrease accounts receivable for fines that are no longer being reported. Fines are not susceptible to accrual because generally they are not measurable until received.

Criteria: Generally accepted accounting principles require that accruals be properly calculated and recorded.

Effect: Failure to properly apply generally accepted accounting principles led to financial statements that were materially misstated.

Recommendation: Management should verify that all accruals are calculated and recorded.

Management Response: During year-end review of accruals, management discovered that the accrual for compensated absences had never included sick leave. It was determined that sick leave had inadvertently been omitted in the past. Management brought this to the attention of the auditors and added sick leave to the calculation for compensated absences accruals. The calculation was corrected for the current year and the basis for the calculation will be continued in the same manner going forward. Management concurs with the prior period adjustment. Also during year-end review of accruals, management brought to the attention of the auditors that the accrual for fines is very difficult to measure due to the uncertainty of collections. Through discussions, the decision was made to no longer report fines receivable during the current year and going forward. Management concurs with the prior period adjustment to remove fines formerly recorded on the County's books.

3. Prior Year Audit Findings Follow-Ups

10-1

Condition: During audit procedures for traffic citations at the Probate Court, we noted that the Probate Judge is not signing off on the disposition, even when the charge or fine amount is adjusted. The Judge is currently providing the approval verbally.

The Probate Judge signed off on the dispositions for each traffic citation after receiving the comment from the auditors in 2011.

10-2

Condition: While performing audit procedures at the Probate Court, we noted that there was no documentation of approval by the Probate Judge for voided transactions.

The Probate Court provided documentation for voided transactions with evidence of approval by the Probate Judge after receiving the comment from the auditors in 2011.

4. Federal Award Findings and Questioned Costs

None reported

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State Reporting Section

This section contains additional reports required by the State of Georgia.

DAWSON COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2011

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Year	Current Year	Total
SPLOST #3 - Commenced January 1, 2000					
Library	$ 3,000,000	$ 3,673,404	$ 3,673,404	$ -	$ 3,673,404
Infrastructure (Sewer improvements)	4,500,000	4,659,995	4,586,262	73,733	4,659,995
County Buildings	1,500,000	750,229	750,229	-	750,229
Park	4,000,000	5,148,776	5,148,776	-	5,148,776
Roads and Bridges	5,000,000	5,001,761	5,001,761	-	5,001,761
	$ 18,000,000	$ 19,234,165	$ 19,160,432	$ 73,733	$ 19,234,165
SPLOST #4 - Commenced January 1, 2005					
Jail Construction	$ 11,500,000	$ 19,433,679	$ 19,433,679	$ -	$ 19,433,679
Rock Creek Recreation Center	2,500,000	2,372,559	2,372,559	-	2,372,559
Emergency Services Projects	3,000,000	4,298,080	4,186,375	6,577	4,192,952
Administrative Facility Building & Land	2,000,000	1,915,196	1,915,196	-	1,915,196
Roads and Bridges	5,500,000	7,364,774	5,482,765	505,087	5,987,852
	$ 24,500,000	$ 35,384,288	$ 33,390,574	$ 511,664	$ 33,902,238
SPLOST #5 - Commenced July 1, 2009					
LEVEL 1 COUNTY PROJECTS					
Courthouse and Administration Building	$ 50,000,000	$ 30,000,000	$ 7,508,491 [2]	$ 6,034,966	$ 13,543,457
Sheriff's Office	12,500,000	12,500,000	-	-	-
LEVEL 2 COUNTY PROJECTS					-
Roads, Streets, and Bridges	10,000,000	-	-	-	-
Recreational Facilities	5,000,000	-	-	-	-
Sewer Facilities	2,500,000	-	-	-	-
Library Facilities	3,000,000	-	-	-	-
Public Safety Facilities	3,900,000	-	-	-	-
Public Safety Equipment	500,000	-	-	-	-
Subtotal All County Projects	87,400,000	42,500,000	7,508,491	6,034,966	13,543,457
CITY PROJECTS [1]					
Roads, Streets, Bridges and Sidewalks	2,110,000	-	-	-	-
Water and Sewer	2,000,000	-	-	-	-
Recreation	50,000	-	-	-	-
Subtotal All City Projects	4,160,000	-	-	-	-
Total All Projects	$ 91,560,000	$ 42,500,000	$ 7,508,491	$ 6,034,966	$ 13,543,457

(1) The County remits the tax collected to the City who is responsible for reporting on the expenditures in accordance with OCGA 48-8-121.
(2) Prior year expenditures were reduced by $3,242,551 to include actual SPLOST collections used for debt service payments rather than construction cost paid with bond proceeds.

Current year expenditures per SPLOST schedules	$ 6,620,363
Intergovernmental reimbursements	40,385
Contributions	3,500
Bond Proceeds	1,730,680
Total expenditures reported in financial statements	$ 8,394,928