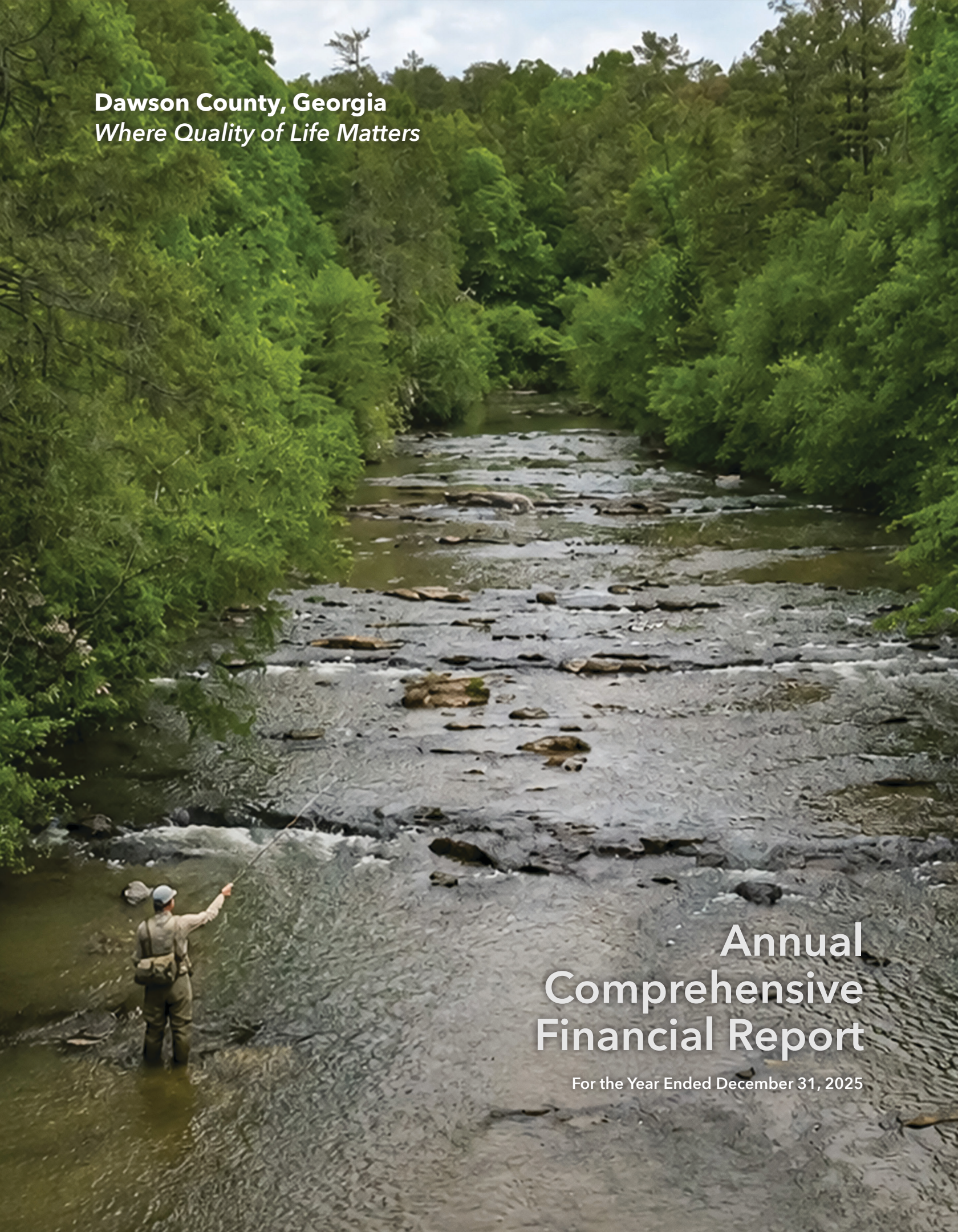
Dawson County, Georgia
Where Quality of Life Matters



Annual Comprehensive Financial Report

For the Year Ended December 31, 2025

PHOTOGRAPHY CREDITS

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Annual Comprehensive Financial Report

For the Year Ended December 31, 2025

Prepared by Dawson County Finance Department

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2025



PREPARED BY THE DAWSON COUNTY FINANCE DEPARTMENT

DAWSON COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT
(WITH INDEPENDENT AUDITOR'S REPORT)

Year Ended December 31, 2025

DAWSON COUNTY, GEORGIA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

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1

INTRODUCTORY SECTION

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

DAWSON COUNTY
BOARD OF COMMISSIONERS

Billy Thurmond
Chairman

Seth Stowers
Commissioner
District 1

Chris Gaines
Commissioner
District 2

Alexa Bruce
Commissioner
District 3

Chad Turkett
Commissioner
District 4

Joey Leverette
County Manager

Kristen Cloud
County Clerk

June 29, 2026

We are pleased to submit the Annual Comprehensive Financial Report (ACFR) of Dawson County, Georgia (the "County"), for the fiscal year ended December 31, 2025. State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report fulfills that requirement and has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS).

Responsibility for the accuracy, completeness, and fairness of the information presented in this report rests with County management. We believe the information presented is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of Dawson County. Management maintains a comprehensive framework of internal controls designed to safeguard public assets, ensure the reliability of financial reporting, and promote compliance with applicable laws and regulations. Because the cost of internal controls should not exceed the anticipated benefits, the County's objective is to provide reasonable rather than absolute assurance that these objectives are achieved.

Bates, Carter & Company, LLP, a firm of licensed certified public accountants, has audited the County's financial statements. The independent audit included an examination of evidence supporting the amounts and disclosures contained in the financial statements, an assessment of accounting principles used and significant estimates made by management, and an evaluation of the overall financial statement presentation. The auditors have issued an unmodified opinion on the County's financial statements for the fiscal year ended December 31, 2025. The independent auditor's report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the County's financial activities and results. The MD&A should be read in conjunction with this Letter of Transmittal. An organizational chart and listing of County officials are also included within this report.

Dawson County
Government Center
25 Justice Way
Suite 2313
Dawsonville, GA 30534
Phone 706-344-3501

PROFILE OF THE GOVERNMENT

Established in 1857, Dawson County is located in the foothills of the North Georgia Mountains and serves as a gateway between the Atlanta metropolitan region and the mountains of North Georgia. The County encompasses one incorporated municipality, the City of Dawsonville, and continues to experience residential and commercial development driven by its strategic location, quality of life, and regional accessibility.

Dawson County's location along the Georgia 400 corridor, combined with its educational opportunities, natural amenities, recreational resources, and expanding commercial base, continues to attract residents, businesses, and investment. These factors have contributed to a growing tax base while increasing demand for public infrastructure and services.

The County operates under a County Manager form of government and is governed by a five-member Board of Commissioners consisting of a chairman and four district commissioners elected at large. The County Manager serves as the chief administrative officer and oversees the day-to-day operations of County departments while acting as the primary liaison between the Board of Commissioners and the County's elected officials.

In addition to its oversight of County operations, the Board of Commissioners serves as the governing authority for the Dawson County Health Department and appoints the governing boards of the Dawson County Development Authority and the Dawson County Industrial Building Authority. Accordingly, these component units are included in this report.

Dawson County provides a broad range of services including public safety, judicial and court services, transportation and infrastructure maintenance, planning and development, public health and welfare programs, parks and recreation, solid waste operations, and general governmental services.

Formal budgetary controls are maintained throughout the fiscal year. Annual budgets are adopted for the General Fund and applicable Special Revenue Funds, while Capital Project Funds are managed through project-length budgets and annual operating plans. The County's budget process emphasizes fiscal accountability, transparency, long-term planning, and responsible stewardship of public resources.

LOCAL ECONOMY

Dawson County continued to experience residential and commercial development throughout 2025. Activity along the Georgia 400 corridor contributed to increases in property tax revenues, sales tax collections, and demand for County services. Commercial activity included continued investment in retail, restaurant, professional services, healthcare, manufacturing, and tourism-related sectors, helping to maintain a diversified local economy.

Population estimates indicate Dawson County's population increased from approximately 23,600 residents in 2016 to more than 35,300 residents in 2025. This increase has expanded the County's tax base while also increasing demands on transportation infrastructure, public safety services,

parks, and other County facilities. County leadership continues to evaluate these needs through long-range planning, capital investment, and responsible financial management.

Economic indicators remained stable during 2025. Per capita income increased from approximately $41,800 in 2016 to more than $61,700 in 2025, while unemployment remained low at approximately 2.6 percent. These indicators reflect a healthy local economy and continued employment opportunities for County residents.

The County's employment base remains diverse, with North Georgia Premium Outlets, the Dawson County Board of Education, and the Dawson County Board of Commissioners serving as the County's three largest employers. The presence of both public and private employers contributes to economic stability and employment opportunities throughout the community.

The County's financial condition remained sound during fiscal year 2025. Government-wide net position increased to approximately $172.3 million, while governmental fund balances remained strong at approximately $80.4 million at year-end. Sales tax revenues continued to support County operations and capital investments, reflecting ongoing commercial activity throughout the County.

County leadership remains focused on balancing service demands, infrastructure needs, fiscal sustainability, and preservation of the community's quality of life as Dawson County continues to evolve.

LONG-TERM FINANCIAL PLANNING AND MAJOR INITIATIVES

County leadership remains committed to maintaining financial stability through conservative fiscal management, long-range planning, and strategic investment in public infrastructure. Long-term priorities include transportation improvements, public safety enhancements, park and recreation expansion, technology modernization, and continued support of responsible economic development.

Impact fees continue to play an important role in offsetting growth-related infrastructure and capital costs. During 2025, impact fee revenues supported public facility improvements and capital investments necessary to accommodate the County's expanding population while minimizing the burden on existing taxpayers.

SPLOST VI resources continued to be utilized during 2025 to complete voter-approved capital projects. Major accomplishments included the commencement of construction on Fire Station 3, construction of the new gymnasium at Rock Creek Park, and the acquisition of machinery and equipment for several County departments.

SPLOST VII collections continued throughout 2025 and funded several significant capital initiatives. Major accomplishments included completion of the Emergency Operations Center, continued implementation of the County's Emergency Communications System, ongoing development of the new Public Health Facility, and the acquisition of vehicles, equipment, and technology enhancements supporting public safety and County operations.

Transportation Special Purpose Local Option Sales Tax (T-SPLOST II), approved by voters in December 2023, completed its first full year of implementation during 2025. The program generated approximately $13.5 million in collections and funded roadway improvements, resurfacing projects, intersection enhancements, and other transportation infrastructure investments. Transportation projects remained in various stages of planning, design, construction, and completion throughout the year as the County continued addressing infrastructure demands associated with sustained growth.

The County maintained a millage rate of 5.4630 during fiscal year 2025. Continued growth in sales tax collections, property tax revenues, and charges for services supported County operations while allowing the County to invest in critical capital improvements and strategic initiatives. County leadership remains committed to balancing service demands, infrastructure investments, and taxpayer affordability through sound financial management practices.

To address increasing service demands, Dawson County has expanded public safety staffing and operational capacity over the past decade, reflecting the County's commitment to maintaining effective public safety services and operational readiness.

Notable accomplishments during 2025 included:

- Completion of the Emergency Operations Center;
- Continued implementation of the County Emergency Communications System;
- Ongoing development of the new Public Health Facility;
- Construction progress on Fire Station 3;
- Construction of the new gymnasium at Rock Creek Park;
- Acquisition of public safety vehicles, heavy equipment, and operational machinery;
- Countywide transportation improvements funded through T-SPLOST II;
- Continued investment in technology, communications, and infrastructure improvements; and
- Ongoing utilization of the County fuel station and fleet maintenance operations to improve operational efficiency and reduce costs.

These accomplishments reflect the County's commitment to maintaining critical infrastructure, supporting public safety, providing quality services, and addressing community needs through responsible financial stewardship and long-term planning.

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Dawson County for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2024. This award represents the County's eighteenth consecutive year of receiving this prestigious recognition. This continued recognition

reflects the County's longstanding commitment to transparency, accountability, and excellence in financial reporting.

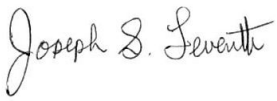
To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfies both generally accepted accounting principles and applicable legal requirements. We believe the 2025 Annual Comprehensive Financial Report continues to meet the high standards established by the GFOA program, and we are submitting it for consideration for another Certificate of Achievement.

The preparation of this report reflects the dedication and professionalism of the Finance Department, County administration, and all County departments that contributed information and support throughout the year. We extend our sincere appreciation to the Board of Commissioners for its continued leadership and commitment to sound financial management and responsible stewardship of public resources. We also thank the citizens of Dawson County for the trust they place in their local government and remain committed to providing efficient, effective, and accountable public services.

Respectfully submitted,



Natalie Johnson
Chief Financial Officer



Joey Leverette
County Manager

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Dawson County
Georgia

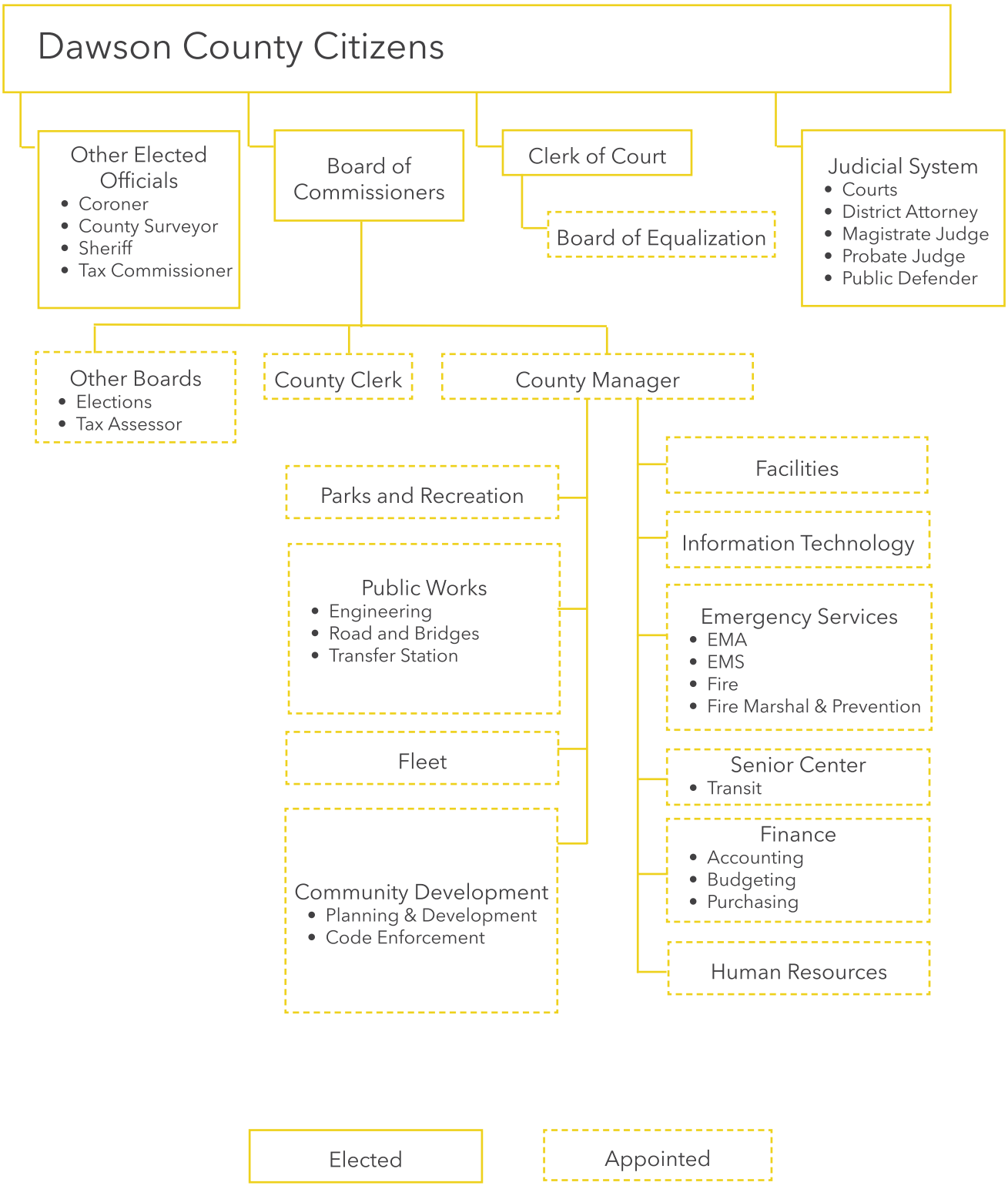
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

Organizational Chart



DAWSON COUNTY, GEORGIA
GOVERNMENT OFFICIALS
AS OF DECEMBER 31, 2025

Board of Commissioners

Chairman:	Billy Thurmond
Vice Chairman:	Chris Gaines
District 1 Commissioner:	Seth Stowers
District 2 Commissioner:	Chris Gaines
District 3 Commissioner:	Alexa Bruce
District 4 Commissioner:	Chad Turkett

Other Elected Officials

Clerk of Court:	Justin Power
Probate Judge:	Jennifer Burt
Magistrate Judge:	Alex Myers
Sheriff:	Jeff Johnson
Tax Commissioner:	Nicole Stewart

Administration

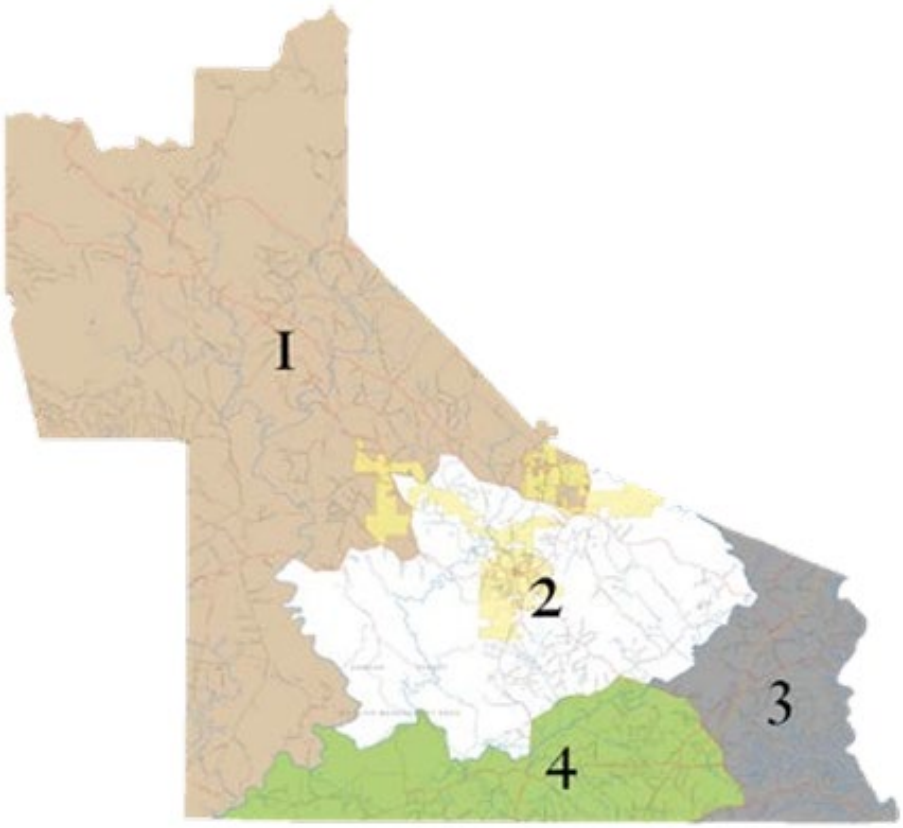
County Manager:	Joey Leverette
Clerk of Commission:	Kristen Cloud
Chief Financial Officer:	Natalie Johnson

Board of Commissioners District Map



Billy Thurmond

Chairman





Seth Stowers

District 1



Chris Gaines

District 2



Alexa Bruce

District 3



Chad Turkett

District 4

2

FINANCIAL SECTION

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

BatesCarter
Exceeding expectations. Always.
BUSINESS ADVISORS AND CPAS

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GAINESVILLE, GEORGIA 30503
WWW.BATESCARTER.COM

INDEPENDENT AUDITOR'S REPORT

June 29, 2026

Board of Commissioners
DAWSON COUNTY, GEORGIA
Dawsonville, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of DAWSON COUNTY, GEORGIA, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of DAWSON COUNTY, GEORGIA, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Dawson County Health Department, a component unit of the County, which represents 37.59%, 7.46%, and 47.37%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Dawson County Health Department, is based on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of DAWSON COUNTY, GEORGIA and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about DAWSON COUNTY, GEORGIA's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted audit standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DAWSON COUNTY, GEORGIA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about DAWSON COUNTY, GEORGIA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management Discussion and Analysis, the Schedule of the Net Pension Liability - ACCG Dawson County Defined Benefit Plan, the Schedule of Contributions - ACCG Dawson County Defined Benefit Plan, the Schedule of Notes to Required Supplementary Information - ACCG Dawson County Defined Benefit Plan, and the Budgetary Comparison Schedule - General Fund listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the DAWSON COUNTY, GEORGIA's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and Schedule of Projects Constructed with Special Sales Tax Proceeds which is presented for purposes of

additional analysis as required by Official Code of Georgia 48-8-121 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the supplementary information referenced above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements or our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2026, on our consideration of the DAWSON COUNTY, GEORGIA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the DAWSON COUNTY, GEORGIA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering DAWSON COUNTY, GEORGIA’s internal control over financial reporting and compliance.

Bates, Carter & Co., LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Dawson County, Georgia, we offer the readers of Dawson County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2025. This discussion's intent is to: (1) assist the reader in understanding significant financial issues; (2) provide an overview of the County's financial activities; (3) identify changes in the County's financial position; (4) identify material deviations from the original budget; and (5) identify individual fund issues or concerns. We encourage readers to consider the material presented here in conjunction with additional information furnished in the financial statements and the notes to financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The County's basic audited financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements, presented on pages 1 and 2, are designed to provide readers with a broad overview of Dawson County's finances in a manner similar to that of private-sector business reporting. All governmental and business type activities are combined to arrive at a total for the Primary Government. There are two government wide statements, the statement of net position and the statement of activities which are described below:

- Statement of Net Position presents information on all of the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Increases or decreases in net position serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement combines the governmental fund's current financial resources (short term) with capital assets and long-term liabilities.

- Statement of Activities presents information showing how the Government's net position changed during the most recent fiscal year. The statement format is different from a traditional "income statement." The format is intended to portray the extent to which governmental activities are funded by taxes and the extent to which business-type activities are supported by the revenues they generate. The statement presents all underlying events that effect the changes in net position, regardless of the timing of related cash flows. Therefore, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public health and welfare, public safety, public works, recreation and culture, housing and development, and intergovernmental. The business-type activities of the County include solid waste operations.

The government-wide financial statements include not only Dawson County, Georgia, itself (known as the primary government), but also a legally separate Health Department, Development Authority, and Industrial Development Authority for which Dawson County, Georgia, is financially accountable. These legally separate entities are designated as component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from financial information presented for the primary government itself.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Dawson County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities (in the government-wide financial statements).

The County maintains separate governmental funds to account for the following activities: General; Special Revenue (Emergency Telephone System, Multiple Grants, ARPA Funding, Restricted Programs, Jail, Hotel/Motel Tax, Law Library, Victims' Rights and Assistance, Drug Abuse Treatment and Education, District Attorney Seizure, Sheriff's Seizure, and Inmate Welfare); and Capital Projects (SPLOST, Capital Projects, and Impact Fees). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund and

SPLOST, which are considered to be major funds. Data from the other (non-major) governmental funds are combined into a single aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Dawson County adopts an annual appropriated budget for its general fund and special revenue funds. Capital projects funds have project length budgets, which are adopted for the duration of the project. An annual budget for capital project funds is used for management purposes of these funds to facilitate fiscal control and accounting of activities. A budgetary comparison schedule has been provided for the general fund and special revenue funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 3-6 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its solid waste operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its Fuel and Fleet Maintenance Fund. The County adopts an annual budget for management purposes of these funds to facilitate fiscal control and accounting of activities in these funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the solid waste operations of the County, which is considered to be a major fund of the County.

Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 7-10 of this report.

***Fiduciary funds*.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Dawson County maintains six fiduciary funds called custodial funds for Tax Commissioner, Clerk of Superior Court, Probate Court, Magistrate Court, Sheriff, and Inmate Fund.

The basic fiduciary fund financial statements can be found on pages 11 and 12 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-53 of this report.

Other financial information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's schedule of budgetary comparisons, progress in funding its obligation to provide pension benefits to its employees, and employer pension contributions. Combining and individual fund statements and schedules can be found on pages 59-81 of this report.

- Dawson County's net position at December 31, 2025 was $172,287,759. Of this amount, $91,033,557 represents capital assets (i.e. land, buildings and improvements, infrastructure, machinery & equipment) net of accumulated depreciation and related debt. Of the remaining net position, approximately $54.3 million is restricted for specific purposes and $26.9 million is unrestricted and available to support ongoing operations and future needs.

- As of December 31, 2025, the County's governmental funds reported combined ending fund balance of $80,399,907, a change of $5,934,497 in comparison with the prior year. Although General Fund balance decreased, growth in LOST revenue and other revenue sources help offset increased operating expenditures. SPLOST funds saw an increase with the addition of SPLOST VII funds which have continued to accumulate to pay for upcoming projects.

- As of December 31, 2025, the County's General Fund reported a fund balance of $25,170,388; a decrease of $2,706,370 in comparison with the prior year. Although fund balance decreased from the prior year, sales tax and other local revenue sources remained strong during fiscal year 2025 and helped offset increased operating expenditures associated with County growth and service demands.

- As of December 31, 2025, SPLOST VI was still being utilized for various projects even though tax collections were completed in 2021. Expenditures totaled $1,177,584 for the same period. Major accomplishments for fiscal year 2025 include starting construction on the new Fire Station 3 and the new gymnasium at Rock Creek Park, as well as the acquisition of new machinery & equipment for several departments.

- As of December 31, 2025, SPLOST VII saw collections of $14,291,138 for the fiscal year. Expenditures totaled $19,155,082 for the same period. Major accomplishments for fiscal year 2025 included the completion of the Emergency Operations Center, continued progress on the Emergency

Communications System, ongoing development of the new Public Health Facility, and the acquisition of new machinery, vehicles, and equipment for several departments.

- As of December 31, 2025, T-SPLOST II saw collections of $13,538,069 for the fiscal year. Expenditures totaled $4,318,344 for the same period. The large-scale projects scheduled for T-SPLOST II included projects in the planning and design phase, projects that were underway, and projects that had been completed during 2025.

- Dawson County's total long-term debt changed by approximately $1.10 million. The Pension liability for the County increased by $119,481. The County reduced its principal balances of debt by $310,000. See note 7 for more details related to the County's total long-term obligations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, over time net position serves as a useful indicator of a government's financial position. In the case of Dawson County, on an entity-wide basis, assets exceeded liabilities by $172,287,759 at the close of the fiscal year. This represents a change in net position from fiscal year 2024 of approximately $17.9 million.

Comparative Schedule of Net Position
December 31
($ in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Current and other assets	$ 105,614	$ 95,384	$ 2,045	$ 1,832	$ 107,659	$ 97,216
Capital assets (net of depreciation)	95,968	83,124	1,894	1,945	97,862	85,069
Total assets	201,582	178,508	3,939	3,777	205,521	182,285
Total deferred outflows of resources	303	544	-	-	303	544
Long-term liabilities outstanding	7,960	6,880	916	894	8,876	7,774
Other liabilities	7,648	3,599	42	20	7,690	3,619
Total liabilities	15,608	10,479	958	914	16,566	11,393
Total deferred inflows of resources	16,971	17,080	-	-	16,971	17,080
Net position						
Net investment in capital assets	89,139	81,178	1,894	1,945	91,033	83,123
Restricted	54,319	45,850	-	-	54,319	45,850
Unrestricted	25,848	24,465	1,087	918	26,935	25,383
Total net position	$ 169,306	$ 151,493	$ 2,981	$ 2,863	$ 172,287	$ 154,356

Table may not add due to rounding

By far the largest portion of the County's net position (52.8%) at December 31, 2025, reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), net of any related outstanding debt used to acquire those assets and accumulated depreciation. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves are not used to liquidate these liabilities. An additional portion of the County's net position (31.5%) represents resources that are subject to external restrictions on how they may be used. The remaining 15.7% represents unrestricted net position.

The change in net position is an important indicator of the County's overall financial condition. The increase in net position during the current fiscal year reflects an improvement in the County's financial position and is considered a positive net position, demonstrating its continued ability to meet its ongoing obligations and provide services to its citizens.

Comparative Schedule of Changes in Net Position
December 31
($ in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues						
Charges for services	$ 10,197	$ 9,418	$ 863	$ 824	$ 11,060	$ 10,242
Operating grants and contributions	3,001	3,672	3	3	3,004	3,675
Capital grants and contributions	2,756	2,334	-	-	2,756	2,334
General revenue						
Property taxes	19,504	17,859	-	-	19,504	17,859
Sales taxes	40,141	30,298	-	-	40,141	30,298
Other taxes	4,900	4,886	-	-	4,900	4,886
Gain on sale of assets	66	57	-	-	66	57
Unrestricted investment earnings	1,459	1,785	-	-	1,459	1,785
Grants and contributions not restricted to a specific program	46	40	-	-	46	40
Total revenue	82,070	70,349	866	827	82,936	71,176
Expenses:						
General government	9,129	8,120	-	-	9,129	8,120
Judicial	5,689	5,315	-	-	5,689	5,315
Public safety	29,785	25,418	-	-	29,785	25,418
Public works	11,105	7,817	-	-	11,105	7,817
Public health and welfare	1,718	1,428	-	-	1,718	1,428
Recreation and culture	3,610	3,327	-	-	3,610	3,327
Housing and development	3,149	2,390	-	-	3,149	2,390
Principal and interest	72	37	-	-	72	37
Solid waste	-	-	748	652	748	652
Total expenses	64,257	53,852	748	652	65,005	54,504
Increase in net position before transfers	17,813	16,497	118	175	17,931	16,672
Transfers	-	(201)	-	201	-	-
Increase (Decrease) in net position	17,813	16,296	118	376	17,931	16,672
Net position, beginning of year	151,493	135,197	2,863	2,487	154,356	137,684
Net position, end of year	$ 169,306	$ 151,493	$ 2,981	$ 2,863	$ 172,287	$ 154,356

Table may not add due to rounding

The comparative schedule of changes in net position reflects an increase in net position of $18 million during fiscal year 2025.

Revenue increased $11.760 million in fiscal year 2025. The increase in governmental activities revenue was driven primarily by growth in property taxes, sales taxes, and charges for services.

Property tax revenue increased approximately $1.6 million, or 9.2%, compared with fiscal year 2024. The increase was primarily attributable to continued growth in the County's tax digest resulting from new residential and commercial development, increases in assessed property values associated with a strong local real estate market, and the addition of newly developed properties to the tax base.

Charges for services increased approximately $779 thousand, or 8.3%, from the prior year. This increase reflects continued population growth and economic activity within the County, which generated greater demand for County services. Increased development activity, utilization of County facilities and programs, and growth in public safely and court-related service activity contributed to the increase in these revenues.

Sales tax revenue increased approximately $9.8 million, or 32.5%, from fiscal year 2024. The increase was driven by continued commercial development along the Georgia 400 corridor, increased retail activity, population growth, and continued expansion of the County's commercial tax base.

Governmental activities expenses increased by $10.41 million or 19.3% from the previous year. The increase was primarily attributable to higher personnel costs associated with approved compensation adjustments, inflationary pressures on operating expenditures, and increased infrastructure and service demands resulting from growth across the County.

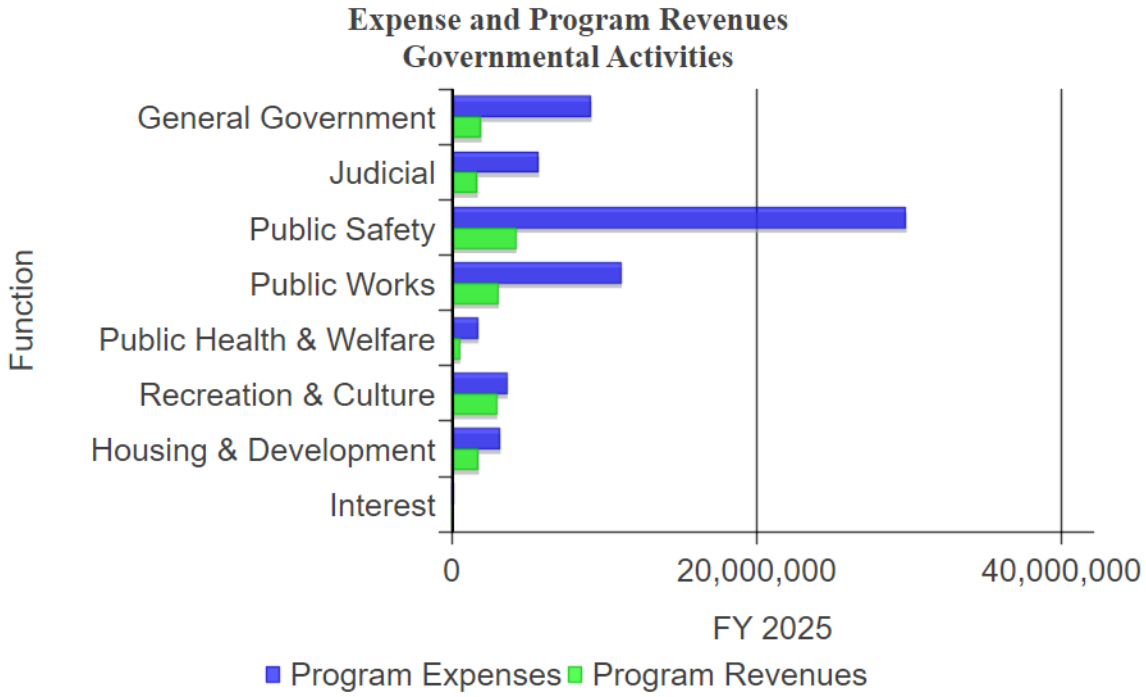
Business-type activities revenues increased due to continued growth in refuse collections and landfill-related fees. Business-type expenses increased by $96 thousand or 14.7% from the previous year. The increase was primarily attributable to higher personnel and operating costs associated with operating the solid waste facility.

Governmental Activities:

Governmental activities net position overall had a 11.8% increase from fiscal year 2024 to fiscal year 2025. This change is primarily the result of revenue growth that exceeded increases in operating and capital expenditures during the year.

- Revenues increased during 2025 as a result of growth in LOST, SPLOST, and T-SPLOST collections, higher property tax revenues resulting from growth in the County tax digest, and increased charges for services associated with continued residential and commercial development.
- Expenses increased $10.41 million from fiscal year 2024. This increase was primarily attributable to approved compensation adjustments, increased staffing and operational costs required to support County growth, and inflationary increases affecting the cost of providing services.

The following charts show activities by function:



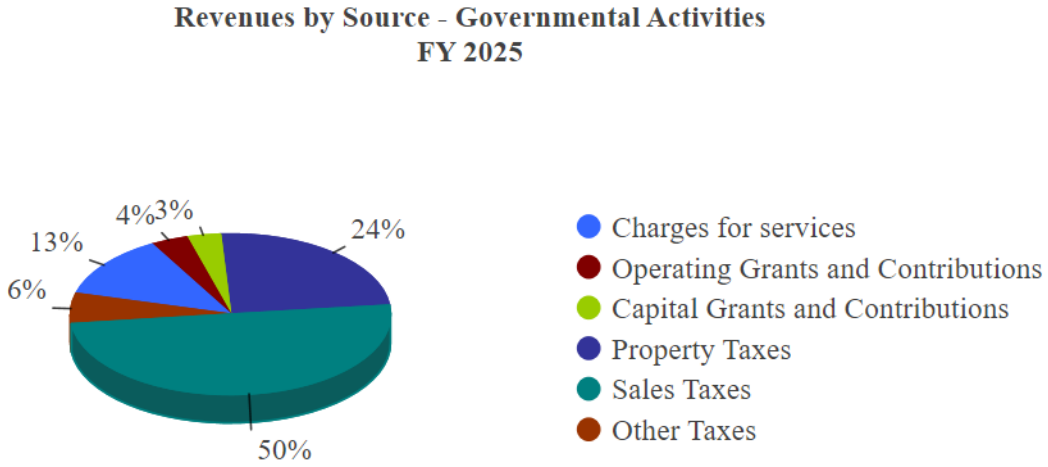


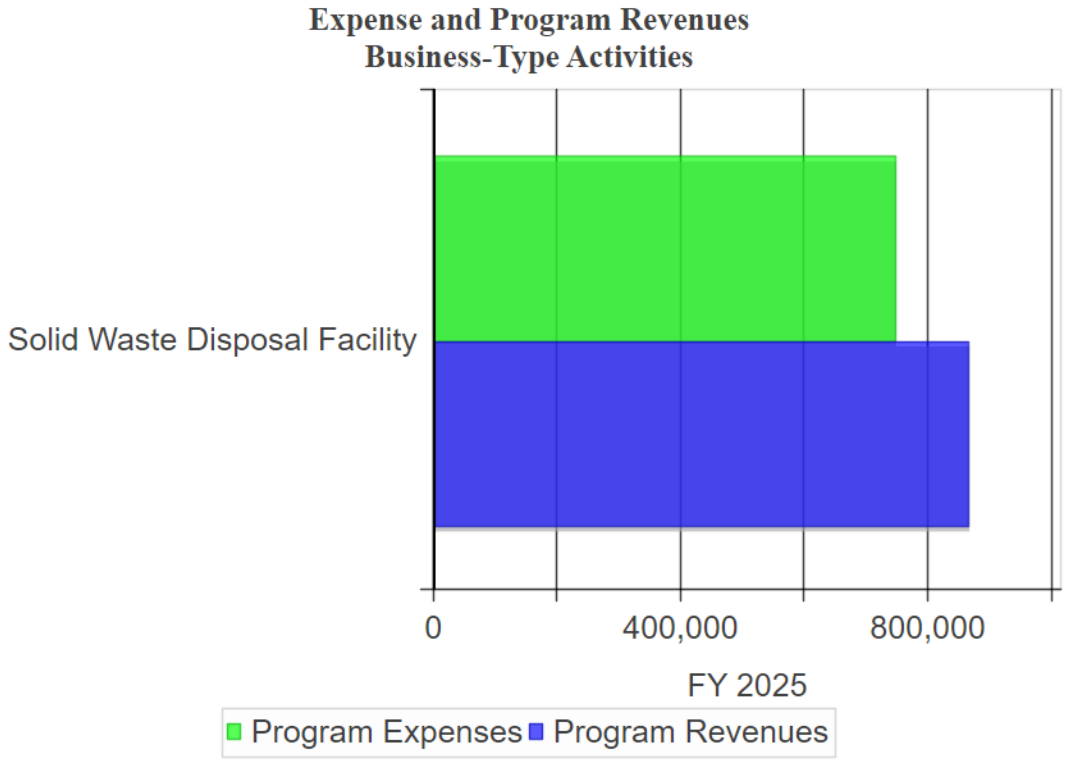
Chart shows all sources of revenue collected for governmental activities not limited to program revenue.

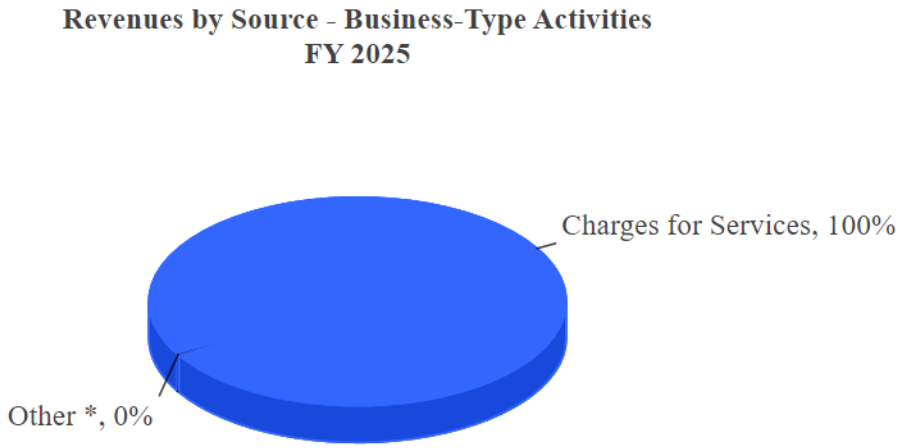
Business-Type Activities:

Business–type net position increased by $118 thousand. Key elements of this change are:

- The Solid Waste Disposal Facility Fund net position increased by $115,080. This was due to revenues slightly exceeding expenses for the year. The operating revenues of $863,166 increased from the prior year due to higher tonnage received at the transfer station and increased utilization of solid waste services.

The following charts show activities by enterprise operation:





FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balance of $80,399,907, a change of $5,934,497 compared to the prior year. The increase in total governmental fund balance was primarily the result of an strong sales tax collections, continued growth along the Georgia 400 corridor, increased property tax revenues resulting from growth in assessed values and development activity, and favorable operating results in the General Fund and other governmental funds. Sales tax collections have continued to increase due to ongoing commercial development and expansion of retail, restaurant, and service-related businesses along the Georgia 400 corridor. This area of the County continues to serve as the hub for retail, restaurants, and other commercial activity within the County.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, fund balance of the general fund was $25,170,388. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. At the end of 2025 unassigned fund balance is $13,862,737. Unassigned fund balance represents 31.1% of total general fund current operating expenditures.

The American Rescue Plan Act Fund accounts for funds received under the federal coronavirus rescue package designed to facilitate the United States' recovery from the economic and health

effects of the COVID-19 pandemic. In total, the County received $5,071,173 million in grant funds through the American Rescue Plan Act. ARPA funds are used for premium pay for public safety employees and paid time off from illness due to COVID and were fully expended in 2025.

The SPLOST Fund accounts for the financial resources provided from a one percent Special Purpose Local Option Sales Tax. Collections for SPLOST VI began as of July 1, 2015. SPLOST VI funds were approved by voter referendum November 4, 2014 for a total of $46,000,000 with projects including: Park improvements, Road Projects, Sheriff Vehicles, Fire and EMS Vehicles, a new Fire Station, and a Public Works Facility. City (Dawsonville) projects were included in this SPLOST, with the City receiving 15% of all SPLOST VI collections. For fiscal year 2025, SPLOST VI provided funding for several major projects including Fire Station 3 and the new gymnasium at Rock Creek Park, as well as the acquisition of new machinery and equipment for several departments.

The referendum for SPLOST VII was approved by voters on March 16, 2021. The program is in effect for six years and is expected to generate approximately $60,000,000 in revenue for the County and the City of Dawsonville for capital projects. It is projected that of the total anticipated collections, the City will receive approximately $6,180,000 for its projects. Projects funded through SPLOST VII include the Emergency Operations Center, upgrades to the County's Emergency Communications System, development of a new Public Health Facility, acquisition of public safety vehicles and equipment, and various park improvements.

At the end of fiscal year 2025, SPLOST Fund reported a fund balance of $30,798,018, a decrease of $3,333,177 from the prior year. The decrease was primarily attributable to expenditures on voter-approved capital projects funded through SPLOST VI and SPLOST VII. During the year, the County continued to utilize previously accumulated SPLOST resources to advance major capital improvement projects, including public safety, infrastructure, and recreational facility improvements. The decrease reflects the planned use of SPLOST resources for their intended purpose and continued progress toward completion of approved capital projects.

The referendum for Transportation Special Purpose Local Option Sales Tax (T-SPLOST II) was approved by the voters on December 8, 2023. The program is in effect for five years and is expected to generate approximately $68,700,000 in revenue for the County and the City of Dawsonville for transportation-related capital projects. It is projected that of the total anticipated collections, the City will receive approximately $3,075,000 for its projects. T-SPLOST II funding is being used for roadway improvements, intersection enhancements, resurfacing projects, transportation infrastructure upgrades, and other voter-approved transportation projects designed to address current and future mobility needs throughout the County.

During fiscal year 2025, T-SPLOST II generated collections of $13,538,069 and incurred expenditures of $4,318,344. Major projects funded during the year included roadway and transportation improvements in various stages of planning, design, construction, and completion. The County will continue to utilize T-SPLOST II resources to fund voter-approved transportation improvements and address infrastructure needs associated with continued residential and commercial growth.

Governmental Fund Revenue and Expenditure Comparison

($ in thousands)

Revenue	2025	2024	Inc/Dec	%Inc/Dec	Expenditures	2025	2024	Inc/Dec	%Inc/Dec
Taxes	$ 64,592	$ 52,994	$ 11,598	21.9 %	General Government	$ 8,243	$ 7,158	$ 1,085	15 %
License and Permits	1,809	2,108	(299)	(14.2)%	Judicial	5,601	5,297	304	6 %
Intergovernmental	3,735	4,365	(630)	(14.4)%	Public Health and Welfare	1,438	1,273	165	13 %
Fines and Forfeitures	705	672	33	4.9 %	Public Safety	26,907	23,016	3,891	17 %
Charges for Services	7,260	6,305	955	15.1 %	Public Works	5,389	3,190	2,199	69 %
Investment income	2,664	3,029	(365)	(12.1)%	Recreation and Culture	2,681	2,477	204	8 %
Miscellaneous	1,024	676	348	51.5 %	Housing and Development	2,513	2,405	108	4 %
					Intergovernmental	2,346	1,469	877	60 %
					Capital Outlay	21,682	7,768	13,914	179 %
					Debt Service	494	339	155	46 %
Total Revenues	$ 81,789	$ 70,149	$ 11,640	16.6 %	Total Expenditures	$ 77,294	$ 54,392	$ 22,902	42 %

The changes in fund balance for the Governmental Funds are as shown:

Dawson County Governmental Funds
Fund Balance
($ in thousands)

	2025	2024	Incr/(Decr)	% Incr/(Decr)
General Fund	$ 25,170	$ 27,877	$ (2,707)	(9.7)%
SPLOST	30,798	34,131	(3,333)	(9.8)%
T-SPLOST	13,002	3,589	9,413	262.3%
Non-Major Funds	11,430	8,869	2,561	28.9 %
Total Fund Balance	$ 80,400	$ 74,466	$ 5,934	8.0 %

Table may not add due to rounding

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Dawson County Proprietary Funds
Net position
($ in thousands)

	2025	2024	Incr/(Decr)	% Incr/-Decr
Solid Waste Disposal	$ 2,899	$ 2,783	$ 116	4.2 %
Internal Service	1,508	1,436	72	5.0 %
Total Net Position	$ 4,407	$ 4,219	$ 188	4.5 %

Table may not add due to rounding

Unrestricted net position of the Solid Waste Disposal Facility at the end of the year amounted to $1,004,333. This represents a change of $165,822 from unrestricted net position as of December 31, 2024. Other factors related to the finances of these funds have been included in the previous discussion of the business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The FY 2025 General Fund original budget was $48.8 million and was amended during the year to $50.1 million to reflect updated revenue projections and operational needs. Actual revenues totaled $43.8 million, which was $6.3 million below the final budget. Actual expenditures totaled $46.7 million, which was $3.4 million below the final budget. The favorable expenditure variance was primarily attributable to conservative spending practices, personnel vacancies, and the timing of capital and operating expenditures. After accounting for other financing sources and uses, the net result is a $2,706,370 decrease in General Fund balance.

- Sales tax revenue increase of $60 thousand
- Licenses and permits revenue decrease of $442 thousand
- Charges for services revenue increase of $617 thousand

Actual expenditures came in $3.407 million below budget and can be summarized as follows:

- General Government was under budget by $1,499 thousand
- Judicial was under budget by $321 thousand
- Public Safety under budget by $148 thousand
- Public Works under budget by $298 thousand
- Public Health and Welfare under budget by $139 thousand
- Recreation and Culture was under budget by $277 thousand
- Housing and Development was under budget by $151 thousand
- Transfers out were under budget by $573 thousand

Differences between the original budget and the final amended budget difference by function:

General Fund
For the Year Ended December 31, 2025

	Budget			Variance of
	Original	Final	Actual	Final Budget
General Government	$ 10,702,338	$ 9,512,008	$ 8,012,556	$ 1,499,452
Judicial	5,409,809	5,436,489	5,115,239	321,250
Public Safety	22,864,629	24,333,011	24,185,370	147,641
Public Works	2,883,258	2,893,529	2,595,211	298,318
Public Health and Welfare	393,445	557,892	419,298	138,594
Recreation and Culture	2,800,900	2,924,767	2,647,739	277,028
Housing and Development	1,704,856	1,720,155	1,569,158	150,997
Transfers out	2,062,277	2,705,266	2,131,924	573,342
Total Charges to Appropriations	$ 48,821,512	$ 50,083,117	$ 46,676,495	$ 3,406,622

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The County's investment in capital assets for its government and business-type activities as of December 31, 2025, was $98 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, roads, bridges, and sewer infrastructure.

Governmental assets moved from construction in progress to the asset records during the year totaled approximately $3.8 million. Major projects consisted of the following:

- Styles Park
- 3 Fire Trucks
- Burn Building
- Various Emergency Vehicle Upgrades
- Court Software Upgrade

Dawson County's Capital Assets
(Net of depreciation)
($ in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Intangible Assets	$ -	$ -	$ -	$ -	$ -	$ -
Land and Improvements	13,522	14,121	1,122	1,122	14,644	15,243
Construction in Progress	12,769	4,831	243	231	13,012	5,062
Buildings	42,122	42,457	360	352	42,482	42,809
Machinery & Equipment	4,143	4,327	16	33	4,159	4,360
Vehicles	6,179	4,005	153	206	6,332	4,211
Infrastructure	16,102	13,384	-	-	16,102	13,384
Right to use lease assets	1,131	-	-	-	1,131	-
Total Assets	$ 95,968	$ 83,125	$ 1,894	$ 1,944	$ 97,862	$ 85,069

Table may not add due to rounding

Additional information on the County's capital assets can be found in Note 6 on pages 36 through 39 of this report.

Long–Term Debt.

Dawson County's Outstanding Debt
Bonds Payable, Capital Leases, Notes Payable, Claims, and Other Debts
($ in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Contracts Payable	$ 1,020	$ 1,330	$ -	$ -	$ 1,020	$ 1,330
Lease Liability	1,148	-	-	-	1,148	-
Landfill Closure/Postclosure	-	-	916	894	916	894
Compensated Absences	2,438	2,315	-	-	2,438	2,315
Net Pension Liability	3,354	3,234	-	-	3,354	3,234
Totals	$ 7,960	$ 6,879	$ 916	$ 894	$ 8,876	$ 7,773

Table may not add due to rounding

Additional information regarding Dawson County's long-term debt can be found in Note 7 on pages 40 through 41 of this report.

ECONOMIC OUTLOOK

With respect to the economy, fiscal year 2025 proved to be another financially successful year for Dawson County. Growth is happening all across the County, residentially and commercially. This growth has a significant impact on the services the County must provide; all while keeping in mind the County slogan, "Where Quality of Life Matters." This growth pattern is expected to continue into fiscal year 2026 and beyond. The County anticipates continued economic expansion, population growth, and commercial investment that will support future revenues while also increasing demand for County services and infrastructure. It is expected that Dawson County will continue to see consistent improvement in the local economy and steady real estate growth trends in the next few years.

- County millage rate remained unchanged at 5.4630 for fiscal year 2025.
- Fund balance growth shows that County policy of conservative spending is working to provide financial support if other revenues show signs of weakening.
- Sales tax revenues continue to show signs of growth in the retail segment of the economy. The County is dependent on sales tax to lessen the property tax burden on citizens. Sales tax provides revenue for operational expenses and capital needs.
- FY 2026 budget was adopted utilizing the increase in both property tax and other revenues. Total FY 2026 General Fund adopted budget is $51,853,415 - an increase of $3,031,903, or 6.21% from the original adopted budget for FY 2025.
- FY 2026 budget utilized $9,989,309 of fund balance to provide funding for necessary operational costs.
- L.O.S.T revenue is budgeted for 2026 at $12,255,000, an increase of $5,000, from FY 2025.
- Continued expansion along the 400 corridor shows positive growth, and bringing with it, the expectation of increased revenues to fund expanding need for county services.

In closing, Dawson County remains well positioned for the future. The County's proximity to the Atlanta metropolitan area continues to support long-term economic development opportunities and measured growth. To prepare for future needs, the County continues to invest in public works projects, infrastructure, facility improvements, public safety initiatives, and technology enhancements. In developing the fiscal year 2026 budget, management carefully considered current economic conditions, revenue projections, and anticipated expenditures to ensure the County maintains a sound financial position while meeting the service needs of its citizens.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County’s finances for all interested in the government’s financials. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Dawson County Finance Department, 25 Justice Way Suite 2214, Dawsonville, Georgia 30534.

BASIC FINANCIAL STATEMENTS

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

DAWSON COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2025

	PRIMARY GOVERNMENT			
ASSETS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMPONENT UNITS
Cash	$ 71,438,717	$ 185	$ 71,438,902	$ 1,290,802
Investments	26,671,075	-	26,671,075	51,044
Lease receivable	29,570	-	29,570	-
Receivables (net of allowance for uncollectibles)	7,934,568	145,267	8,079,835	23,876
Internal balances	(1,899,953)	1,899,953	-	-
Inventories	430,626	-	430,626	-
Prepaid items	702,312	-	702,312	-
Restricted assets:				
Cash	7,819	-	7,819	-
Non-current assets:				
Lease receivable	300,367	-	300,367	598,800
Net OPEB asset	-	-	-	156,949
Capital assets:				
Capital assets not being depreciated	26,290,807	1,365,404	27,656,211	24,592
Capital assets being depreciated/amortized	211,148,222	1,330,950	212,479,172	14,601
Less: accumulated depreciation/amortization	(141,471,527)	(802,155)	(142,273,682)	(14,169)
Capital assets, net of depreciation/amortization	95,967,502	1,894,199	97,861,701	25,024
TOTAL ASSETS	201,582,603	3,939,604	205,522,207	2,146,495
DEFERRED OUTFLOWS OF RESOURCES				
Pension items	302,898	-	302,898	246,314
TOTAL DEFERRED OUTFLOWS OF RESOURCES	302,898	-	302,898	246,314
TOTAL ASSETS & DEFERRED OUTFLOWS	201,885,501	3,939,604	205,825,105	2,392,809
LIABILITIES				
Accounts payable	6,607,077	33,248	6,640,325	12,632
Accrued interest payable	10,064	-	10,064	-
Other accrued items	968,946	9,254	978,200	-
Amounts held in trust	62,819	-	62,819	-
Noncurrent liabilities:				
Due within one year				
Compensated absences payable	1,828,348	-	1,828,348	43,310
Accrued landfill closure / postclosure	-	22,000	22,000	-
Contracts payable	315,000	-	315,000	-
Lease liability	112,069	-	112,069	-
Due in more than one year				
Compensated absences payable	609,449	-	609,449	-
Accrued landfill closure / postclosure	-	893,604	893,604	-
Contracts payable	705,000	-	705,000	-
Lease liability	1,035,773	-	1,035,773	-
Net pension liability	3,353,863	-	3,353,863	689,055
TOTAL LIABILITIES	15,608,408	958,106	16,566,514	744,997
DEFERRED INFLOWS OF RESOURCES				
Pension items	-	-	-	205,526
Lease receipts	365,647	-	365,647	-
Other deferred revenue	226	-	226	-
Property taxes for next fiscal year	16,604,959	-	16,604,959	-
TOTAL DEFERRED INFLOWS OF RESOURCES	16,970,832	-	16,970,832	205,526
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	32,579,240	958,106	33,537,346	950,523
NET POSITION				
Net investment in capital assets	89,139,358	1,894,199	91,033,557	25,024
Restricted for:				
Sales tax referendum projects	43,799,661	-	43,799,661	-
Impact fee projects	8,164,851	-	8,164,851	-
General government programs	111,098	-	111,098	-
Judicial programs	500,856	-	500,856	-
Public safety programs	742,762	-	742,762	-
Health and welfare programs	315,200	-	315,200	157,175
Housing and development	661,640	-	661,640	-
Recreation and culture	22,768	-	22,768	-
Unrestricted	25,848,067	1,087,299	26,935,366	1,260,087
TOTAL NET POSITION	$ 169,306,261	$ 2,981,498	$ 172,287,759	$ 1,442,286

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES: CHARGES FOR SERVICES	PROGRAM REVENUES: OPERATING GRANTS AND CONTRIBUTIONS	PROGRAM REVENUES: CAPITAL GRANTS AND CONTRIBUTIONS	NET (EXPENSE) AND CHANGES IN NET POSITION: PRIMARY GOVERNMENT: GOVERNMENTAL ACTIVITIES	PRIMARY GOVERNMENT: BUSINESS-TYPE ACTIVITIES	PRIMARY GOVERNMENT: TOTAL	COMPONENT UNITS
PRIMARY GOVERNMENT								
GOVERNMENTAL ACTIVITIES								
General government	$ 9,128,761	$ 1,513,800	$ 395,296	$ -	$ (7,219,665)	$ -	$ (7,219,665)	$ -
Judicial	5,689,227	1,169,970	495,188	-	(4,024,069)	-	(4,024,069)	-
Public safety	29,784,777	3,138,812	1,034,099	14,005	(25,597,861)	-	(25,597,861)	-
Public works	11,104,645	41,906	238,390	2,741,458	(8,082,891)	-	(8,082,891)	-
Public health and welfare	1,718,151	17,181	485,675	217	(1,215,078)	-	(1,215,078)	-
Recreation and culture	3,609,716	2,688,974	240,618	-	(680,124)	-	(680,124)	-
Housing and development	3,149,405	1,626,646	111,452	-	(1,411,307)	-	(1,411,307)	-
Interest	72,004	-	-	-	(72,004)	-	(72,004)	-
Total Governmental Activities	64,256,686	10,197,289	3,000,718	2,755,680	(48,302,999)	-	(48,302,999)	-
BUSINESS-TYPE ACTIVITIES								
Solid waste/recycling	747,349	863,166	2,847	-	-	118,664	118,664	-
Total Business-Type Activities	747,349	863,166	2,847	-	-	118,664	118,664	-
TOTAL PRIMARY GOVERNMENT	$ 65,004,035	$ 11,060,455	$ 3,003,565	$ 2,755,680	(48,302,999)	118,664	(48,184,335)	-
COMPONENT UNITS								
Health Department	$ 940,357	$ 337,536	$ 739,368	$ -	-	-	-	136,547
Development Authority	373,463	1,500	1,189,045	-	-	-	-	817,082
Industrial Building Authority	7,290	-	-	-	-	-	-	(7,290)
TOTAL COMPONENT UNITS	$ 1,321,110	$ 339,036	$ 1,928,413	$ -	-	-	-	946,339
GENERAL REVENUES								
Property taxes					19,503,924	-	19,503,924	-
Sales taxes					40,141,290	-	40,141,290	-
Insurance premium taxes					2,261,373	-	2,261,373	-
Real estate recording taxes					964,931	-	964,931	-
Other taxes					1,673,788	-	1,673,788	-
Total taxes					64,545,306	-	64,545,306	-
Unrestricted investment earnings					1,458,946	-	1,458,946	6,063
Grants and contributions not restricted to a specific program					46,103	-	46,103	-
Gain(loss) on sale of capital assets					65,636	-	65,636	-
TRANSFERS					-	-	-	-
TOTAL GENERAL REVENUES AND TRANSFERS					66,115,991	-	66,115,991	6,063
CHANGES IN NET POSITION					17,812,992	118,664	17,931,656	952,402
NET POSITION, Beginning					151,493,269	2,862,834	154,356,103	473,577
PRIOR PERIOD ADJUSTMENT					-	-	-	16,307
NET POSITION, Beginning as restated					151,493,269	2,862,834	154,356,103	489,884
NET POSITION, Ending					$ 169,306,261	$ 2,981,498	$ 172,287,759	$ 1,442,286

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2025

ASSETS	GENERAL	SPLOST	T-SPLOST	OTHER NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Cash	$ 29,621,987	$ 20,021,266	$ 13,960,071	$ 7,835,394	$ 71,438,718
Investments	13,061,465	11,086,506	-	2,523,104	26,671,075
Receivables (net of allowance for uncollectibles)	3,416,852	2,022,647	1,504,227	960,991	7,904,717
Lease receivables	329,937	-	-	-	329,937
Interfund receivables	305,303	269,081	-	1,527,446	2,101,830
Prepaid items	679,912	22,400	-	-	702,312
Inventories	243,633	-	-	-	243,633
Restricted assets:					
Cash	7,819	-	-	-	7,819
TOTAL ASSETS	$ 47,666,908	$ 33,421,900	$ 15,464,298	$ 12,846,935	$ 109,400,041
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	$ 944,046	$ 2,623,882	$ 2,462,655	$ 532,926	$ 6,563,509
Other accrued items	891,137	-	-	67,824	958,961
Interfund payables	3,506,169	-	-	555,303	4,061,472
Deposits held	62,819	-	-	-	62,819
TOTAL LIABILITIES	5,404,171	2,623,882	2,462,655	1,156,053	11,646,761
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	121,743	-	-	-	121,743
Unavailable revenue - Opioid settlement	-	-	-	260,798	260,798
Deferred inflows related to lease receipts	365,647	-	-	-	365,647
Deferred revenue - other	-	-	-	226	226
Deferred revenue - next year's property tax digest	16,604,959	-	-	-	16,604,959
TOTAL DEFERRED INFLOWS OF RESOURCES	17,092,349	-	-	261,024	17,353,373
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	22,496,520	2,623,882	2,462,655	1,417,077	29,000,134
FUND BALANCES					
Nonspendable:					
Prepaid expenditure	679,912	22,400	-	-	702,312
Inventories	243,633	-	-	-	243,633
Restricted:					
Impact fee projects	-	-	-	8,164,851	8,164,851
Sales tax referendum projects	-	30,775,618	13,001,643	-	43,777,261
General government programs	111,098	-	-	-	111,098
Judicial programs	9,452	-	-	491,404	500,856
Public safety programs	174,039	-	-	568,723	742,762
Health and welfare programs	77,440	-	-	237,760	315,200
Parks and recreation programs	22,768	-	-	-	22,768
Housing and development programs	-	-	-	661,640	661,640
Assigned:					
Capital equipment and infrastructure	-	-	-	1,159,406	1,159,406
Subsequent year's budget: appropriation of fund balance	9,989,309	-	-	-	9,989,309
General government programs	-	-	-	146,074	146,074
Unassigned	13,862,737	-	-	-	13,862,737
TOTAL FUND BALANCES	25,170,388	30,798,018	13,001,643	11,429,858	80,399,907
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 47,666,908	$ 33,421,900	$ 15,464,298	$ 12,846,935	$ 109,400,041

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2025

Total Fund Balances for Governmental Funds (page 3)		$ 80,399,907
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds.		95,967,502
Internal service funds are used by management to charge the costs of certain activities, such as risk management, employee benefits, and vehicle maintenance, to individual funds. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
Internal service fund net position is:		222,980
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenues in the funds.		
Property taxes	121,743	
Opioid revenue	260,798	
		382,541
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Accrued interest	(10,064)	
Compensated absences	(2,437,797)	
Lease liability	(1,147,842)	
Contracts payable	(1,020,000)	
Net pension liability	(3,353,863)	
Net deferred inflows(outflows) - pension expense	302,898	
		(7,666,668)
Rounding		(1)
Total net position of governmental activities (page 1)		$ 169,306,261

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

REVENUES	GENERAL	SPLOST	T-SPLOST	OTHER NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
Taxes	$ 35,785,084	$ 14,291,138	$ 13,538,069	$ 977,420	$ 64,591,711
Licenses and permits	1,809,071	-	-	-	1,809,071
Intergovernmental	723,712	428,093	-	2,583,333	3,735,138
Fines and forfeitures	556,491	-	-	148,873	705,364
Charges for services	3,193,559	-	-	4,066,482	7,260,041
Contributions and donations	99,298	-	-	502,175	601,473
Investment income	1,201,412	1,011,977	193,117	257,535	2,664,041
Miscellaneous	410,113	11,845	-	856	422,814
TOTAL REVENUES	43,778,740	15,743,053	13,731,186	8,536,674	81,789,653
EXPENDITURES					
Current Expenditures					
General government	7,652,160	493,860	-	97,322	8,243,342
Judicial	5,115,241	-	-	485,891	5,601,132
Public safety	24,158,870	218,550	-	2,529,092	26,906,512
Public works	2,595,211	1,333,644	708,494	751,226	5,388,575
Public health and welfare	379,297	-	-	1,058,988	1,438,285
Recreation and culture	2,644,299	-	-	36,910	2,681,209
Housing and development	1,569,157	-	-	943,528	2,512,685
Intergovernmental	40,000	1,628,782	677,130	-	2,345,912
Capital outlay	45,480	16,509,031	2,932,720	2,195,063	21,682,294
Debt service					
Principal	310,000	108,594	-	-	418,594
Interest	34,856	40,206	-	-	75,062
TOTAL EXPENDITURES	44,544,571	20,332,667	4,318,344	8,098,020	77,293,602
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	(765,831)	(4,589,614)	9,412,842	438,654	4,496,051
OTHER FINANCING SOURCES (USES)					
Sale of county property	2,525	-	-	179,708	182,233
Right to use lease issued	-	1,256,437	-	-	1,256,437
Transfers in	188,860	-	-	2,384,132	2,572,992
Transfers out	(2,131,924)	-	-	(441,292)	(2,573,216)
TOTAL OTHER FINANCING SOURCES (USES)	(1,940,539)	1,256,437	-	2,122,548	1,438,446
NET CHANGE IN FUND BALANCES	(2,706,370)	(3,333,177)	9,412,842	2,561,202	5,934,497
FUND BALANCES, Beginning of year	27,876,758	34,131,195	3,588,801	8,868,656	74,465,410
FUND BALANCES, End of year	$ 25,170,388	$ 30,798,018	$ 13,001,643	$ 11,429,858	$ 80,399,907

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

Net change in fund balances (page 5)		$ 5,934,497
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization in the current period.		
Capital outlays	21,682,294	
Depreciation/amortization expense	(8,053,655)	13,628,639
In the statement of activities, only the gain/loss on the sale of various equipment is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the equipment sold.		
Net book value of equipment sold	(715,397)	(715,397)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes	121,743	
Opioid revenue	260,798	382,541
Revenues reported in the funds that relate to prior years are not reported as revenue in the statement of activities.		
Property taxes	(168,149)	(168,149)
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, where as these amounts are deferred and amortized in the statement of activities.		
Proceeds from borrowing including premiums and discounts	(1,256,437)	
Principal payments on long-term debt	418,594	
Accrued interest payable, current year	(10,064)	
Accrued interest payable, prior year	13,123	(834,784)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated absences, current year	(2,437,797)	
Compensated absences, prior year	2,315,472	(122,325)
Internal service funds are used by management to charge the costs of certain activities, such as risk management, employee benefits, and vehicle maintenance, to individual funds. The net revenue (expenses) of internal service funds is reported with governmental activities.		68,326
Net pension liability is not available during the current period and therefore is not reported in the funds.		
End of year	(3,353,863)	
Beginning of year	3,234,382	(119,481)
Changes in the ACCG pension plan actuarial assumptions are reported in deferred outflows and inflows.		
End of year - deferred outflows related to pension	302,898	
Beginning of year - deferred outflows related to pension	(543,773)	
Beginning of year - deferred inflows related to pension	-	(240,875)
Changes in net position of governmental activities (page 2)		$ 17,812,992

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2025

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS		GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND
ASSETS	SOLID WASTE	TOTAL	FLEET FUEL AND MAINTENANCE
Current Assets			
Cash	$ 185	$ 185	$ -
Receivables (net of allowance for uncollectibles)	145,267	145,267	29,852
Interfund receivables	1,816,987	1,816,987	142,655
Inventories	-	-	186,993
TOTAL CURRENT ASSETS	1,962,439	1,962,439	359,500
Noncurrent Assets			
Capital assets			
Capital assets not being depreciated	1,365,404	1,365,404	-
Capital assets being depreciated	1,330,950	1,330,950	1,510,413
Less: accumulated depreciation	(802,155)	(802,155)	(308,166)
TOTAL CAPITAL ASSETS (NET OF ACCUMULATED DEPRECIATION)	1,894,199	1,894,199	1,202,247
TOTAL NONCURRENT ASSETS	1,894,199	1,894,199	1,202,247
TOTAL ASSETS	3,856,638	3,856,638	1,561,747
LIABILITIES			
Current Liabilities			
Accounts payable	33,248	33,248	43,569
Other accrued items	9,254	9,254	9,985
Accrued landfill closure/postclosure	22,000	22,000	-
TOTAL CURRENT LIABILITIES	64,502	64,502	53,554
Long-term Liabilities			
Accrued landfill closure/postclosure	893,604	893,604	-
TOTAL LONG-TERM LIABILITIES	893,604	893,604	-
TOTAL LIABILITIES	958,106	958,106	53,554
NET POSITION			
Net investment in capital assets	1,894,199	1,894,199	1,202,247
Unrestricted	1,004,333	1,004,333	305,946
TOTAL NET POSITION	$ 2,898,532	2,898,532	$ 1,508,193
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		82,966	
Net position of business-type activities		$ 2,981,498	

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	SOLID WASTE	TOTAL	FLEET FUEL AND MAINTENANCE
OPERATING REVENUES			
Charges for sales and services:			
Refuse collection	$ 255,663	$ 255,663	$ -
Landfill fees	578,858	578,858	-
Recycling and transfer fees	28,645	28,645	-
Charges to other funds	-	-	537,886
Total Operating Revenues	863,166	863,166	537,886
OPERATING EXPENSES			
Salaries and benefits	378,126	378,126	371,930
Other services and charges	185,678	185,678	24,023
Insurance premiums	-	-	2,282
Depreciation	87,635	87,635	69,262
Professional fees	42,074	42,074	-
Repairs and maintenance	57,420	57,420	-
Total Operating Expenses	750,933	750,933	467,497
OPERATING INCOME (LOSS)	112,233	112,233	70,389
NONOPERATING REVENUES (EXPENSES)			
Operating grants	2,847	2,847	-
Intergovernmental income	-	-	1,296
Total Nonoperating Revenues (Expenses)	2,847	2,847	1,296
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	115,080	115,080	71,685
Transfer in	-	-	224
CHANGE IN NET POSITION	115,080	115,080	71,909
TOTAL NET POSITION, Beginning of year	2,783,452	2,783,452	1,436,284
TOTAL NET POSITION, End of year	$ 2,898,532	2,898,532	$ 1,508,193
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		3,584	
Change in net position of business-type activities		$ 118,664	

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2025

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES	**SOLID WASTE**	**TOTAL**	**FLEET FUEL AND MAINTENANCE**
Receipts from customers	$ 653,540	$ 653,540	$ -
Payments to suppliers	(243,410)	(243,410)	(160,145)
Payments to employees	(376,085)	(376,085)	(369,789)
Internal activity-payments from (to) other funds	-	-	528,413
Net cash provided by (used in) operating activities	34,045	34,045	(1,521)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Transfers in	-	-	224
Contributions	2,847	2,847	-
Net Cash provided (used) by non-capital financing activities	2,847	2,847	224
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	(36,892)	(36,892)	-
Intergovernmental revenue	-	-	1,297
Net cash provided (used) by capital and related financing activities	(36,892)	(36,892)	1,297
Net increase (decrease) in cash and cash equivalents	-	-	-
CASH AND CASH EQUIVALENTS, Beginning of year	185	185	-
CASH, End of year	$ 185	$ 185	$ -

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2025

(CONTINUED)

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	SOLID WASTE DISPOSAL FACILITY	TOTAL	FLEET FUEL AND MAINTENANCE
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	$ 112,233	$ 112,233	$ 70,389
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	87,635	87,635	69,262
(Increase) decrease in:			
Accounts receivable	(4,871)	(4,871)	-
Due from other funds	(204,755)	(204,755)	(9,473)
Inventory	-	-	(50,290)
Increase (decrease) in:			
Accounts payable	20,303	20,303	(78,872)
Accrued landfill costs	21,459	21,459	-
Other accrued items	2,041	2,041	2,141
Due to other funds	-	-	(4,678)
Net cash provided by (used in) operating activities	$ 34,045	$ 34,045	$ (1,521)
SUPPLEMENTAL DISCLOSURE OF NON-CASH ACTIVITIES			
Landfill post-closure estimate adjustment	$ (39,959)	$ (39,959)	$ -

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
December 31, 2025

	CUSTODIAL FUNDS
ASSETS	
Cash	$ 3,219,838
TOTAL ASSETS	3,219,838
LIABILITIES	
Accounts Payable	1,421,778
TOTAL LIABILITIES	1,421,778
NET POSITION	
Restricted for others	1,798,060
TOTAL NET POSITION	$ 1,798,060

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
For the Year Ended December 31, 2025

	CUSTODIAL FUNDS
ADDITIONS	
Taxes collected for other entities	$ 61,284,281
Fees collected for other entities	4,278,935
Court individual cases	1,332,013
TOTAL ADDITIONS	66,895,229
DEDUCTIONS	
Payments of taxes to other entities	61,284,281
Payments of fees to other entities	3,518,896
Payments to others	1,509,554
TOTAL DEDUCTIONS	66,312,731
CHANGE IN NET POSITION	582,498
TOTAL NET POSITION, Beginning of year	1,215,562
TOTAL NET POSITION, End of year	$ 1,798,060

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION
December 31, 2025

	DEVELOPMENT AUTHORITY OF DAWSON COUNTY	INDUSTRIAL BUILDING AUTHORITY OF DAWSON COUNTY	DAWSON COUNTY HEALTH DEPARTMENT	TOTAL
ASSETS				
Cash	$ 497,911	$ 166,021	$ 626,870	$ 1,290,802
Investments	51,044	-	-	51,044
Receivables (net of allowance for uncollectibles)	730	-	23,146	23,876
Non-current assets:				
Land held for resale	598,800	-	-	598,800
Net OPEB asset	-	-	156,949	156,949
Capital assets:				
Capital assets not being depreciated	-	24,592	-	24,592
Capital assets being depreciated	10,562	4,039	-	14,601
Less: accumulated depreciation	(10,130)	(4,039)	-	(14,169)
Capital assets, net of depreciation	432	24,592	-	25,024
TOTAL ASSETS	1,148,917	190,613	806,965	2,146,495
DEFERRED OUTFLOWS OF RESOURCES				
Pension expense	-	-	246,314	246,314
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	246,314	246,314
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,148,917	190,613	1,053,279	2,392,809
LIABILITIES				
Accounts payable	4,882	-	7,750	12,632
Noncurrent liabilities:				
Due within one year				
Compensated absences payable	-	-	43,310	43,310
Due in more than one year				
Net pension liability	-	-	689,055	689,055
TOTAL LIABILITIES	4,882	-	740,115	744,997
DEFERRED INFLOWS OF RESOURCES				
Pension expense	-	-	205,526	205,526
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	205,526	205,526
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	4,882	-	945,641	950,523
NET POSITION				
Net investment in capital assets	432	24,592	-	25,024
Restricted for:				
OPEB			156,949	156,949
Other			226	226
Unrestricted	1,143,603	166,021	(49,537)	1,260,087
TOTAL NET POSITION	$ 1,144,035	$ 190,613	$ 107,638	$ 1,442,286

The accompanying notes are an integral part of this statement.

DAWSON COUNTY, GEORGIA
COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

	.....PROGRAM REVENUES.....				....NET (EXPENSE) AND CHANGES IN NET POSITION....			
FUNCTIONS/PROGRAMS	**EXPENSES**	**CHARGES FOR SERVICES**	**OPERATING GRANTS AND CONTRIBUTIONS**	**CAPITAL GRANTS AND CONTRIBUTIONS**	**DEVELOPMENT AUTHORITY OF DAWSON COUNTY**	**INDUSTRIAL DEVELOPMENT AUTHORITY OF DAWSON COUNTY**	**DAWSON COUNTY HEALTH DEPARTMENT**	**TOTAL**
COMPONENT UNITS								
GOVERNMENTAL ACTIVITIES								
Dawson County Health Department	$ 940,357	$ 337,536	$ 739,368	$ -	$ -	$ -	$ 136,547	136,547
Total Governmental Activities	940,357	337,536	739,368	-	-	-	136,547	136,547
BUSINESS-TYPE ACTIVITIES								
Development Authority of Dawson County	373,463	1,500	1,189,045	-	817,082	-	-	817,082
Industrial Building Authority of Dawson County	7,290	-	-	-	-	(7,290)	-	(7,290)
Total Business-Type Activities	380,753	1,500	1,189,045	-	817,082	(7,290)	-	809,792
TOTAL COMPONENT UNITS	$ 1,321,110	$ 339,036	$ 1,928,413	$ -	817,082	(7,290)	136,547	946,339
GENERAL REVENUES								
Unrestricted investment earnings					2,199	3,864	-	6,063
TOTAL GENERAL REVENUES AND TRANSFERS					2,199	3,864	-	6,063
CHANGES IN NET POSITION					819,281	(3,426)	136,547	952,402
NET POSITION, Beginning					324,754	194,039	(45,216)	473,577
PRIOR PERIOD ADJUSTMENT					-	-	16,307	16,307
NET POSITION, Beginning as restated					324,754	194,039	(28,909)	489,884
NET POSITION, Ending					$ 1,144,035	$ 190,613	$ 107,638	$ 1,442,286

The accompanying notes are an integral part of this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Dawson County, Georgia, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

REPORTING ENTITY

The County is a political subdivision of the State of Georgia governed by an elected Chairman and a four-member commission. In addition, there are four Constitutional Officers; the Tax Commissioner, Probate Court Judge, Sheriff, and Clerk of Superior Court. The Constitutional Officers are elected county wide. The Board of County Commissioners budgets and approves all funding used by the separate Constitutional Officers. As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County.

Discretely Presented Component Units

The Development Authority of Dawson County (Development Authority) is a legally separate entity. The seven-member board is appointed by the Board of Commissioners of Dawson County. There is the potential for financial benefit or burden to the primary government. The Development Authority's purpose is to encourage economic development in Dawson County. The Development Authority's year end is December 31. A copy of the Development Authority of Dawson County's financial statements can be obtained from 44 Commerce Drive, Dawsonville, GA 30534. The Development Authority is presented as a business fund type.

The Industrial Building Authority of Dawson County (Building Authority) is a legally separate entity. The Board of Commissioners of Dawson County appoints the five-member board. There is the potential for financial benefit or burden to the primary government. The purpose of the Building Authority is to acquire and develop property in Dawson County. The Industrial Building Authority's year end is December 31. A copy of the Industrial Building Authority of Dawson County's financial statements can be obtained from 44 Commerce Drive, Dawsonville, GA 30534. The Building Authority is presented as a business fund type.

The Dawson County Health Department (Health Department) is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Dawson County Board of Health (Board) governs the Health Department. The County appoints the voting majority of the Board. Additionally, the Health Department is fiscally dependent on the County since it must have its budget approved by the County. The Health Department's fiscal year end is June 30. A copy of the Dawson County Health Department's financial statements can be obtained from 54 Highway 53 East, Dawsonville, Georgia 30534. The Health Department is presented as a governmental fund type.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement focus refers to what is being measured. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statement. Fiduciary funds use the economic resources measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes and other revenues susceptible to accrual are considered available if they are collected within 60 days of the end of the current fiscal period for which they are imposed with the exception of federal and state grant revenue, which has a 12 month availability period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

Property taxes, sales tax, franchise taxes, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *SPLOST Capital Projects Fund* accounts for funds received from a local 1% sales tax reserved for construction of various capital projects.

The *T-SPLOST Capital Projects Fund* accounts for funds received from a local 1% sales tax reserved for construction of various transportation projects.

The County reports the following major proprietary funds:

The *Solid Waste Disposal Facility Enterprise Fund* accounts for the activities of the County's solid waste transfer station.

Additionally, the County reports the following fund types:

The *Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditures for specified purposes.

The *Capital projects fund*s account for acquisition and construction of the County's capital assets.

The *Internal Service Funds* account for operations that provide services to the other departments or agencies of the government on a cost reimbursement basis. The County uses an internal service fund to account for fuel and fleet maintenance.

The *Custodial Funds* account for assets held by the government as an agent for the Tax Commissioner, Clerk of Court, Probate Court, Magistrate Court, Juvenile Court, Sheriff, and Inmate Fund. Custodial funds are accounted for on the full accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interfund services provided and used are not eliminated in the process of consolidation. Elimination of these charges would distort the direct costs and program revenues for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues for the Solid Waste Disposal Facility enterprise fund and of the County's Internal Service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

ASSETS, LIABILITIES AND NET POSITION OR EQUITY

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are recorded as fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value during the year are recognized as part of investment income.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "interfund receivables/payables." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance of uncollectibles.

Property taxes attach as an enforceable lien on property as of January 1. The taxes for the 2025 digest year were levied on September 11, 2025, billed on September 30, 2025 and payable on December 1, 2025. Interest and penalties are assessed on taxes not paid by this date. The taxes are subject to lien 90 days after the due date. Property taxes levied during 2025 are to fund operations for the County's fiscal year beginning January 1, 2026.

The County's property taxes were levied on the assessed values of all real and personal property including mobile homes and motor vehicles located in the County.

The County bills and collects its own property taxes and also those for the School Board. Only the County's tax levy is recognized as revenue when levied and uncollected taxes are recorded as unavailable and unearned revenue in the general fund.

Inventories and Prepaid Items

Inventories, consisting of expendable supplies, not held for resale are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

The cost of prepaid items is recorded as expenditures/expense when consumed rather than when purchased.

Bond Premiums and Discounts

Premiums and discounts, if applicable, are deferred and amortized over the lives of the bonds and loans on a straight-line basis, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Restricted Assets

Certain proceeds of the County's financed purchases or debt issues, or funds held on the account of others, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable lease or debt agreements.

Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, culverts, and similar items), and intangible right to use assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $10,000 and an estimated useful life in excess of three years.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the assets constructed. No interest was capitalized during fiscal year 2025.

Property, plant, and equipment are depreciated/amortized using the straight line method over the following estimated useful lives:

Asset	Years	Asset	Years
Buildings	40	Vehicles	3-5
Nonstructural improvements	7-10	Furniture and fixtures	5
Machinery and equipment	5-10	Infrastructure	20
Intangible right to use leases	5-20		

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County can have two items that qualify for reporting in this category. These two items may consist of the deferred charge on refunding and deferred charge in pension expense. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The amortization is part of the interest expense for the year. The deferred charge in pension expense represents differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability and changes of assumptions about future economic or demographic factors or of other inputs. These deferred outflows will be recognized in pension expense using a systematic and rational method over a closed five-year period, beginning in the current reporting period.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County can have several items that qualify for reporting in this category. The first item is deferred inflows related to pension expense, which represents differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability and changes of assumptions about future economic or demographic factors or of other inputs. These deferred inflows will be recognized in pension expense using a systematic and rational method over a closed five-year period, beginning with the current reporting period. The second item is deferred inflows related to lease receipts, which recognizes the payments received for lease agreements as revenue over the life of the lease term. The remaining two items consist of unavailable revenue and deferred revenue. Unavailable revenue is reported only in the governmental funds balance sheet and only arises under the modified accrual basis of accounting. The governmental funds may report unavailable revenues from two sources: property taxes and special assessments. Deferred revenue reports the property taxes collected to fund the following fiscal year.

Right to Use Intangible Assets

Intangible assets are classified as right-to-use lease or subscription assets under GASBs No. 87 or No. 96 and are amortized based on the underlying asset life.

The County is a lessee for noncancellable leases and/or subscription-based information technology arrangements (SBITA). The County recognizes a lease or SBITA liability and an intangible right-to-use asset in the governmental activities of the County. The County recognizes lease or SBITA liabilities in excess of a $100,000 threshold.

At the commencement of a lease or SBITA, the County initially measures the lease or SBITA liability at the present value of payments expected to be made during the lease/subscription term. Subsequently, the liability is reduced by the principal portion of payments made. The intangible right-to-use asset is initially measured as the initial amount of the lease or SBITA liability, adjusted for payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the intangible right-to-use asset is amortized on a straight-line basis over its useful life.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease or subscription term includes the noncancellable period of the agreement. Payments included in the measurement of the liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease or SBITA liabilities and will remeasure the intangible right-to-use asset and liability if certain changes occur that are expected to significantly affect the amount of the liability.

Compensated Absences

In 2020, the County revised its paid time off policy. The County no longer accrues both sick leave and personal leave. There is one accrual for Paid Time Off (PTO). At the time of the change, any employee who had been employed longer than 5 years and had accumulated sick leave, those hours were put into a sick bank and available for future use. All personal leave hours were transferred into the new PTO bank, as well as all accumulated sick leave hours for employees who had been employed less than 5 years. Maximum accrual amount of PTO is 480 hours for 80 hour employees, 504 hours for 84 hour employees, and 576 hours for 96 hour employees. Only full-time employees accumulate PTO. Unused hours, of both the PTO and the sick leave bank, are paid out to employees in good standing upon their resignation or retirement.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund type statement of net position.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association of County Commissioners of Georgia (ACCG) Dawson County Defined Benefit Plan (the ACCG Plan) and additions to/from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Leases - Lessor

The County is a lessor for noncancellable leases of land. The County recognizes a lease receivable and deferred inflow of lease receipts in both the fund level and government-wide financial statements. The County recognizes lease receivables with an initial, individual value of $100,000 or more.

At the commencement of the lease, the County initially measures the lease receivable of the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

The County uses the interest rate as the discount rate. When the interest rate is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the lessee is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and related deferred inflows if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Fund Equity/Net Position

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund balance - Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- *Nonspendable* - Fund balances are reported as nonspendable when the amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash like inventories and prepaid items) or (b) legally or contractually required to be maintained intact.

- *Restricted* - Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

- *Committed* - Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. In order to modify or rescind the commitment, the Board of Commissioners must adopt another resolution.

- *Assigned* - Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Chief Financial Officer to assign fund balances.

- *Unassigned* - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other governmental funds.

Net position - Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any debt used for the acquisition, construction, or improvement of those assets. In determining the outstanding balance of any borrowing, proceeds of that debt which has not been spent is deducted. Accounts payable for costs related to acquisition, construction, or improvement of those capital assets is considered debt for this calculation. Net position is reported as restricted as described in the fund balance section above. All other net position is reported as unrestricted.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then committed, assigned, and unassigned (or unrestricted) resources as they are needed.

Net Investment in Capital Assets

The "net investment in capital assets" reported on the government-wide statement of net position as of December 31, 2025, are as follows:

	Governmental Activities	Business-type Activities
Net investment in capital assets:		
Cost of capital assets	$ 237,439,029	$ 2,696,354
Less accumulated depreciation	(141,471,527)	(802,155)
Book value	95,967,502	1,894,199
Less capital related debt	(2,167,842)	-
Less accounts payable related to construction	(4,660,302)	-
Total net investment in capital assets	$ 89,139,358	$ 1,894,199

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - FUND BALANCE/NET POSITION

The government-wide statement of net position reports $54,318,836 of restricted net position, of which $44,619,477 is restricted by enabling legislation.

Additional details related to fund balances at the governmental fund level are presented below:

Restricted:

General Fund	
Public Safety programs - For funds restricted for sheriff facilities and equipment.	$ 174,039
Judicial programs - For funds restricted for child welfare.	9,452
General Government programs - For funds restricted for employee safety projects.	111,098
Health and Welfare programs - For funds restricted for the Senior Center.	77,440
Parks and Recreation programs - For funds restricted for recreation facilities and equipment.	22,768
Total Restricted General Fund	394,797
SPLOST Fund	
Capital outlay projects - For funds received from the imposition of the Special Purpose Local Option Sales Tax (SPLOST) restricted by the voter approved referendum.	30,775,618
T-SPLOST Fund	
Capital outlay projects - For funds received from the imposition of the Transportation Special Purpose Local Option Sales Tax (T-SPLOST) restricted by the voter approved referendum.	13,001,643
Nonmajor Capital Projects Funds	
Impact Fee projects -	
Impact Fee Fund - For funds received from impact fees that have not been spent.	8,164,851
Nonmajor Special Revenue Funds	
Judicial Programs -	
District Attorney Seizure Fund - To account for 10% collected of all funds subject to forfeiture laws as specified.	15,009
Victims Rights and Assistance Fund - To account for funds collected from fines and forfeitures to be used for assisting victims of crime.	101,674
Law Library Fund - To account for funds collected from fines and forfeitures to be used for the operation of the Law Library.	65,106
Multiple Grants Fund - To account for funds received from grants restricted by grantors for various judicial programs.	250,379
Drug Abuse Treatment and Education Fund - To account for funds collected from fines and forfeitures to be used to create and maintain drug education programs.	59,236
Restricted for Judicial programs	491,404
Public Safety programs -	
Emergency E911 Telephone Services Fund - To account for funds to operate the E911 center as restricted by the OCGA-46-5.	80,365
Jail Fund - To account for funds collected from fines and forfeitures to be used for maintenance of the County Jail.	224,911

Inmate Welfare Fund - To account for funds legally restricted for the benefit of detainees in the County Jail.	82,886
Sheriff Seizure Fund - To account for funds seized in acts of violation of specific laws to be used to fund victim-witness assistance programs.	52,348
Restricted Programs Fund - To account for funds collected from fines and forfeitures to be used for drug abuse, treatment and education programs, and victims assistance programs.	57,186
Probation Service Fund - To account for funds collected from probation.	71,027
Restricted for Public Safety programs	568,723
Health and Welfare Programs -	
Opioid Funding - To account for funds received from the national opioid settlement.	237,760
Housing and Development programs -	
Restricted Programs Fund - To account for funds received from Family Connections which are used to support mental wellness and family stability in Dawson County.	207,586
Hotel/Motel Tax Fund - To account for funds received from Hotel/Motel tax collections which are used to support tourism in Dawson County.	454,054
Restricted for Housing and Development programs	661,640
Total Restricted Nonmajor Special Revenue Funds	1,959,527
Total Restricted Fund Balance	$ 54,296,436
Assigned:	
General Fund	
Appropriated as a resource in next year's budget.	$ 9,989,309
Nonmajor Special Revenue Funds	
American Rescue Plan Act Fund - For general government programs.	146,074
Nonmajor Capital Projects Funds	
Capital equipment and infrastructure.	1,159,406
Total Assigned Fund Balance	$ 11,294,789

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue funds. Project length budgets are adopted for the Capital Projects Funds. Annual operating budgets are prepared for each Enterprise and Internal Service Fund for planning, control, cost allocation, and evaluation purposes. Budgetary amounts are not formally integrated into proprietary fund general ledgers. All unencumbered appropriations lapse at fiscal year-end with all encumbered appropriations being carried into the following budget year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

In the summer (July to August) of each year, all agencies of the County submit requests for appropriation to the Finance Department so that a budget may be prepared. The budget is prepared by fund, function, activity, and line item, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

Before December 1, the proposed budget is presented to the County's Board of Commissioners for review. The County's Board of Commissioners holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the Chief Financial Officer or the revenue estimates must be changed by an affirmative vote of a majority of the County's Board of Commissioners.

Because a budget is not a fixed revenue and spending plan, they require adjustments and amendments from time to time. The Chief Financial Officer is authorized to approve any transfer of appropriations in any fund among the various accounts within a department or agency so long as the total budget for each department or agency is not increased.

During the year, the Commissioners authorized amendments to include appropriations for some activities that were not originally budgeted and to reclassify certain character and functional expenditures.

EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following special revenue funds had expenditures in excess of appropriations for the fiscal year ended December 31, 2025:

Inmate Welfare Fund - The $32,473 excess of expenditures over appropriations is attributable to budget adjustments not created during the fiscal year.

Sheriff's Seizure Fund - The $1,366 excess of expenditures over appropriations is attributable to budget adjustments not created during the fiscal year.

DEFICIT NET POSITION

There are no funds with deficits.

NOTE 4 - DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

Custodial Credit Risk - Deposits

In case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's policy permits the County to exceed the FDIC insured limit in making deposits in commercial banks and savings and loans institutions if the funds are otherwise adequately secured.

As of December 31, 2025, these deposits were fully insured and collateralized.

Depositories may secure deposits of public funds using the dedicated method or the pooled method as described below:

Under the *dedicated method*, a depository shall secure the deposits of each of its public depositors separately. State statutes require collateral pledged in the amount of 110% of deposits.

Under the *pooled method,* a depository shall secure deposits of public bodies which have deposits with it through a pool of collateral established by the depository with a custodian for the benefit of public bodies having deposits with such depository as set forth in code Section 45-8-13.1. State statutes require collateral pledged in the amount of 110% of deposits under the single bank pooled method or at least 100% of amounts greater than 20% of the daily pool balance held by any one covered depository under the multibank pooled method.

The County utilized the pooled method to secure deposits of public funds.

As of December 31, 2025, the County had the following investments:

		INVESTMENT MATURITIES (in Years)/FMV Level	
Investment Type:	Fair Value	Less Than 1/ FMV Level 1	Rating (1)
Public Certificate of Deposits	$ 10,091,184	$ 10,091,184	AAA
Money Market	16,579,891	16,579,891	N/A
Total Investments	$ 26,671,075	$ 26,671,075	
Maximum Investment		100.00 %	

1. Standard & Poors

A hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs requiring that the most observable inputs be used when available was established by general accepted accounting principles. Level 1 within the hierarchy states that valuations are based on unadjusted quoted market prices for identical assets in active markets. Level 2 within the hierarchy states that valuations are based on observable inputs other than Level 1 process, such as quoted prices for similar assets, quoted prices in inactive markets and other inputs that may be corroborated by observable market data. Level 3 assets are not actively traded, and their values can only be estimated using a combination of complex market prices, mathematical models, and subjective assumptions.

As of December 31, 2025, the only assets that are measured at fair value on a recurring basis in periods subsequent to initial recognition are investments. Such investments are classified within Level 1 of the valuation hierarchy.

Cash per financial statements (page 1)	
Cash	$ 71,438,902
Restricted cash	7,819
Cash held by Fiduciary Funds (page 11)	3,219,838
Deposits	$ 74,666,559
Investments per financial statements	
Investments	$ 26,671,075
Investments as listed above	$ 26,671,075

The goal of the County in investing is to obtain a reasonable return on investments with a minimum exposure to potential loss of capital due to market fluctuations.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Since the price of a bond fluctuates with market interest rates, the risk an investor faces is that the price of a bond held in a portfolio will decline if market interest rates rise. Dawson County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates as follows:

Under 30 days	10% minimum	Under 1 year	75% minimum
Under 90 days	25% minimum	Under 2 years	100% minimum
Under 180 days	50% minimum		

Credit Risk

State statutes authorize the County to invest in obligations of the U.S. Treasury and of its agencies and instrumentalities; bonds or certificates of indebtedness of this state and of its agencies and instrumentalities; certificates of deposits of banks insured by FDIC; prime bankers' acceptance; the State of Georgia Local Government Investment Pool; repurchase agreements; and bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions.

Dawson County has an investment policy that prohibits the use of derivatives as an investment. They limit the amount that may be invested in certain types of investments. At December 31, 2025, the percentages of investment limitations are shown below:

Investment Type	**Limit**
Obligations of the U.S. Treasury	100%
U.S. Treasury agencies and instrumentalities	80%
Georgia state or agencies bonds or certificates of indebtedness	25%
Certificates of Deposits	75%
Prime bankers' acceptance	10%
State of Georgia Local Government Investment Pool	100%
Repurchase agreements	25%
Bonds of any solvent corporation	0%

Concentration of Credit Risk

Dawson County places limits on the amount it may invest in any one issuer for total investments as follows: Repurchase agreements - 10%; certificate of deposits - 35%; prime bankers acceptances - 10%.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has a policy of placing investments with qualified financial institutions. As of December 31, 2025, all investments are adequately secured by pledging bank or by pledging bank's trust department not in the County's name.

NOTE 5 - RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor governmental and Internal Service Funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

Governmental Activities:	General Fund	SPLOST	T-SPLOST	Nonmajor Governmental Funds	Internal Service Funds
Receivables:					
Taxes	$ 1,210,560	$ 1,559,172	$ 1,504,227	$ -	$ -
Accounts	4,723,870	110,381	-	366,098	-
Intergovernmental	161,270	353,094	-	594,893	29,852
Total Gross Receivables	6,095,700	2,022,647	1,504,227	960,991	29,852
Less: Allowance for Uncollectibles	(2,678,848)	-	-	-	-
Total Net Receivables	$ 3,416,852	$ 2,022,647	$ 1,504,227	$ 960,991	$ 29,852

Property taxes receivable at December 31, 2025, consist of the following:

DIGEST YEAR		GENERAL FUND
2025	$	1,088,244
2024		82,763
2023		16,300
2022		3,343
2021		6,736
2020		2,170
2019		3,318
2018		1,526
2017		1,176
2016		772
2015 and prior		4,212
Total	$	1,210,560

(1) General fund amounts include interest, penalties, and other costs assessed up to December 31, 2025.

Receivables as of year-end for the County's enterprise funds, including the applicable allowances for uncollectible accounts are as follows:

Business-type Activities:		Solid Waste Disposal Facility
Receivables:		
Accounts	$	145,267
Total Gross Receivables		145,267
Less: Allowance for Uncollectibles		-
Total Net Receivables	$	145,267

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows reported as unavailable revenue and unearned revenue in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable (General Fund)	$ 121,743	$ -
Property taxes collected for next fiscal year (General Fund)	-	16,604,959
Lease Receipts (General Fund)	365,647	-
Opioid Settlement not received (Opioid Fund)	260,798	-
Deferred prepaid transit fees (Multiple Grants Fund)	-	226
Total unavailable/unearned revenue for governmental funds	$ 748,188	$ 16,605,185

Receivables as of year-end for the County's component units, including the applicable allowances for uncollectible accounts are as follows:

	Development Authority	Health Department
Receivables:		
Accounts	$ 730	$ 23,146
Intergovernmental	-	-
Total Gross Receivables	730	23,146
Less: Allowance for Uncollectibles	-	-
Total Net Receivables	$ 730	$ 23,146

LEASE RECEIVABLES

On October 1, 2020, the County modified a thirty year lease agreement with Etowah Valley Sporting Clays Park, LLC for the lease of buildings. Based on this agreement, the County is receiving monthly variable payments through April of 2035. There are no additional renewal options included with this lease agreement.

The County is reporting leases receivable of $329,937 at December 31, 2025. For 2025, the County reported lease revenue of $39,176 and interest revenue of $3,749 related to lease payments received. These leases are summarized as follows:

Lease	Lease Receivable	Deferred Inflows related to lease receipts	Lease Revenue	Lease Interest Revenue
Etowah Valley Sporting Clays Park, LLC	$ 329,937	$ 365,647	$ 39,176	$ 3,749
Total	$ 329,937	$ 365,647	$ 39,176	$ 3,749

NOTE 6 - CAPITAL ASSETS

PRIMARY GOVERNMENT

Capital asset activity for governmental activities the year ended December 31, 2025, was as follows:

Governmental Activities:	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
Non-Depreciable Assets:					
Infrastructure land and improvements	$ 14,120,952	$ -	$ (598,800)	$ -	$ 13,522,152
Construction in progress	4,831,004	11,839,047	(63,500)	(3,837,897)	12,768,655
Total non-depreciable capital assets	18,951,956	11,839,047	(662,300)	(3,837,897)	26,290,807
Depreciable/Amortizable Assets:					
Buildings and improvements	67,311,260	246,439	(5,261)	1,609,029	69,161,467
Machinery and equipment	18,595,706	979,636	(167,573)	34,673	19,442,442
Furniture and fixtures	1,266,842	-	-	-	1,266,842
Vehicles	16,486,082	1,707,243	(1,155,525)	2,194,195	19,231,995
Infrastructure	95,135,548	5,653,491	-	-	100,789,039
Right to use lease assets					
Buildings and improvements	-	1,256,437	-	-	1,256,437
Total depreciable/amortizable capital assets	198,795,438	9,843,246	(1,328,359)	3,837,897	211,148,222
Less Accumulated Depreciation/Amortization for:					
Buildings and improvements	(24,854,336)	(2,190,650)	5,261	-	(27,039,725)
Machinery and equipment	(14,269,142)	(1,198,320)	167,573	-	(15,299,889)
Furniture and fixtures	(1,266,841)	-	-	-	(1,266,841)
Vehicles	(12,481,545)	(1,673,478)	1,102,428	-	(13,052,595)
Infrastructure	(81,752,008)	(2,934,825)	-	-	(84,686,833)
Right to use lease assets					
Buildings and improvements	-	(125,644)	-	-	(125,644)
Total accumulated depreciation/amortization	(134,623,872)	(8,122,917)	1,275,262	-	(141,471,527)
Total depreciable/amortizable capital assets, net	64,171,566	1,720,329	(53,097)	3,837,897	69,676,695
Governmental activities capital assets, net	$ 83,123,522	$ 13,559,376	$ (715,397)	$ -	$ 95,967,502

Additions to governmental activities capital assets for fiscal year ending December 31, 2025 consist of the following:

Capital Outlay	$ 21,682,293
Total	$ 21,682,293
Non-depreciable capital assets additions	$ 11,839,047
Depreciable capital assets additions	9,843,246
Total	$ 21,682,293

Capital asset activity for business-type activities the year ended December 31, 2025, was as follows:

Business-type Activities:	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
Non-Depreciable Assets:					
Land and improvements	$ 1,122,008	$ -	$ -	$ -	$ 1,122,008
Construction in progress	231,004	12,392	-	-	243,396
Total non-depreciable capital assets	1,353,012	12,392	-	-	1,365,404
Depreciable Assets:					
Buildings and improvements	716,969	24,500	-	-	741,469
Machinery and equipment	463,502	-	(141,035)	-	322,467
Vehicles	307,464	-	(40,450)	-	267,014
Total depreciable capital assets	1,487,935	24,500	(181,485)	-	1,330,950
Less Accumulated Depreciation for:					
Buildings	(364,757)	(17,141)	-	-	(381,898)
Machinery and equipment	(430,195)	(17,090)	141,035	-	(306,250)
Vehicles	(101,054)	(53,403)	40,450	-	(114,007)
Total accumulated depreciation	(896,006)	(87,634)	181,485	-	(802,155)
Total depreciable capital assets, net	591,929	(63,134)	-	-	528,795
Business-type activities capital assets, net	$ 1,944,941	$ (50,742)	$ -	$ -	$ 1,894,199

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	$ 976,214
Judicial	14,590
Public Safety	2,483,537
Public Works	3,387,274
Public Health and Welfare	238,950
Recreation and Culture	920,551
Housing and Development	32,539
Internal Service Fund	69,262
Total depreciation expense-governmental activities	$ 8,122,917
Business-type Activities:	
Solid Waste	$ 87,634
Total depreciation expense-business-type activities	$ 87,634

The County has authorized construction projects. The remaining costs are split between the portion of the contracts that have been entered into for which the work had not been done prior to December 31, 2025, and the remainder of the authorized project expenditure for which contracts have not been entered into as of year end.

The source of financing for the remaining project cost is noted below:

	Project Authorization	Expended To Date	Contracts in Progress	Authorized Not Obligated	Source
Governmental Activities:					
EOC Building	$ 5,591,494	$ 5,130,699	$ -	$ 460,795	SPLOST VII
Public Health Building	2,721,009	1,579,973	1,053,368	87,668	SPLOST VII/Capital Projects
Fuel Center	600,000	298,275	-	301,725	SPLOST VII
Radio Systems	10,996,814	3,864,382	6,524,795	607,637	SPLOST VI/SPLOST VII
VMP Pavillian	21,450	21,120	-	330	Impact Fees
Fire Station #3	3,842,615	353,145	3,205,481	283,989	SPLOST VII
Nix Bridge Park	400,000	293,775	102,032	4,193	SPLOST VII
Jail Lobby Renovation	688,000	532,029	155,971	-	SPLOST VII
RCP Gym #2	6,927,460	695,257	5,760,705	471,498	SPLOST VI&VII/Impact Fees
	$ 31,788,842	$ 2,768,655	$6,802,352	$ 2,217,835	
Business-type Activities:					
Recycling	$ 350,000	$ 235,696	$ -	$ 114,304	Solid Waste Enterprise
Landfill Gas Reconstruction	42,300	7,700	-	34,600	Solid Waste Enterprise
Water and Sewerage Projects	$ 392,300	$ 243,396	$ -	$ 148,904	

DISCRETELY PRESENTED COMPONENT UNITS

Activity for the *Development Authority* for the year ended December 31, 2025, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Business-Type Activities:				
Depreciable Assets:				
Furniture and equipment	$ 10,562	$ -	$ -	$ 10,562
Total depreciable capital assets	10,562	-	-	10,562
Less Accumulated Depreciation for:				
Furniture and equipment	(9,481)	(649)	-	(10,130)
Total accumulated depreciation	(9,481)	(649)	-	(10,130)
Total depreciable capital assets, net	1,081	-	-	432
Capital Assets, net	$ 1,081	$ -	$ -	$ 432

Activity for the *Industrial Building Authority* for the year ended December 31, 2025, was as follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Business-type Activities:				
Non-depreciable assets				
Land and improvements	$ 24,592	$ -	$ -	$ 24,592
Total non-depreciable capital assets	24,592	-	-	24,592
Depreciable Assets:				
Buildings and improvements	-	-	-	-
Infrastructure	4,039	-	-	4,039
Total depreciable capital assets	4,039	-	-	4,039
Less Accumulated Depreciation for:				
Buildings and improvements	-	-	-	-
Infrastructure	(4,039)	-	-	(4,039)
Total accumulated depreciation	(4,039)	-	-	(4,039)
Total depreciable capital assets, net	-	-	-	-
Capital Assets, net	$ 24,592	$ -	$ -	$ 24,592

NOTE 7 - LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2025, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Governmental Activities:						
Contracts Payable	$ 1,330,000	$ -	$ (310,000)	$ 1,020,000	$ 315,000	$ 705,000
Lease liability	-	1,256,437	(108,595)	1,147,842	112,069	1,035,773
Net pension liability	3,234,382	338,595	(219,114)	3,353,863	-	3,353,863
Compensated absences (net change)	2,315,472	122,325	-	2,437,797	1,828,348	609,449
Governmental activities long-term liabilities	$ 6,879,854	$ 1,717,357	$ (637,709)	$ 7,959,502	$ 2,255,417	$ 5,704,085
Business-type Activities:						
Landfill closure/postclosure	$ 894,145	$ 39,959	$ (18,500)	$ 915,604	$ 22,000	$ 893,604
Business-type activities long-term liabilities	$ 894,145	$ 39,959	$ (18,500)	$ 915,604	$ 22,000	$ 893,604
Total primary government long-term liabilities	$ 7,773,999	$ 1,757,316	$ (656,209)	$ 8,875,106	$ 2,277,417	$ 6,597,689

Compensated absences, net pension liability, and net other postemployment benefit liability are generally liquidated by the general fund.

GOVERNMENTAL ACTIVITIES

Contracts Payable

The County entered into an intergovernmental agreement with the Etowah Water and Sewer Authority (Authority) to assist the payment of the Etowah Water and Sewer Authority Revenue Bonds, series 2002. The County agreed to pay $5,630,000 of the total bond issue, and Etowah Water and Sewer Authority agreed to pay the remaining $2,965,000. The County also agreed to pay to the Authority amounts sufficient to enable the Authority to pay the debt service on the Series 2002 bonds. The bonds are issued as a combination of serial and term bonds with interest rates from 2% to 5.375% maturing from March 1, 2003 through March 1, 2027. The purpose of the bonds is to finance the improvements to the water and sewer system and refunding the outstanding bonds to the Authority.

During 2011, a partial refunding of the revenue bonds resulted in a defeasance. On May 1, 2012, the Authority issued $2,930,000 in Revenue Refunding Bonds, Series 2012, with interest rates of 2.96%. The Series 2012 bonds were issued to advance refund the $2,880,000 of outstanding Series 2002 Bonds. The outstanding balance of this debt at December 31, 2025 is $1,020,000.

The annual requirements to amortize contract payables outstanding as of December 31, 2025, are as follows:

December 31,	Principal	Interest	Total
2026	$ 315,000	$ 25,531	$ 340,531
2027	705,000	10,434	715,434
	$ 1,020,000	$ 35,965	$ 1,055,965

Lease Liability

On January 1, 2025, the County entered into a 10 year lease as Lessee for the use of a building to be used for the Health Department. An initial lease liability was recorded in the amount of $1,256,437. As of December 31, 2025, the value of the lease liability was $1,147,842. The County is required to make monthly payments of $12,400. The lease has an applied discount rate of 3.20%. The building estimated useful life was 10 years as of the contract commencement. The net value of the right to use asset as of December 31, 2025 of $1,130,793 is included with right to use assets on the capital asset table in Note 6.

The future minimum lease obligations and the net present value of these minimum lease payments for the period ended December 31, 2025 are as follows:

December 31,	Principal	Interest	Total
2026	$ 112,069	$ 36,731	$ 148,800
2027	115,655	33,145	148,800
2028	119,356	29,444	148,800
2029	123,176	25,624	148,800
2030	127,117	21,683	148,800
2031-2034	550,469	44,731	595,200
Total	$ 1,147,842	$ 191,358	$ 1,339,200

COMPONENT UNITS

Activity for the *Health Department* for the year ended December 31, 2025, was as follows:

Governmental activities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year	Due After One Year
Compensated absences	$ 66,324	$ 52,945	$ (75,959)	$ 43,310	$ 43,310	$ -
Net pension liability	1,051,435	-	(362,380)	689,055	-	689,055
Net OPEB liability(asset)	(91,875)	-	(65,074)	(156,949)	-	(156,949)
Total Governmental activities	$ 1,025,884	$ 52,945	$ (503,413)	$ 575,416	$ 43,310	$ 532,106

NOTE 8 - INTERFUND BALANCES AND ACTIVITY

The composition of interfund balances as of December 31, 2025, is as follows:

	Due From		
Due To	General Fund	Other Nonmajor Governmental Funds	Total
General Fund	$ -	$ 305,303	$ 305,303
SPLOST	19,081	250,000	269,081
Other Nonmajor Governmental Funds	1,527,446	-	1,527,446
Internal Service Fund	142,655	-	142,655
Solid Waste Fund	1,816,987	-	1,816,987
Total	$ 3,506,169	$ 555,303	$ 4,061,472

These balances resulted from 1) the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, 2) the time lag between the dates that transactions are recorded in the accounting system, 3) the time lag between the dates that payments between funds are made, 4) short-term loans, and 5) to fund capital projects.

Interfund balances due to the SPLOST fund are related to expenditures originally recorded in the SPLOST VII fund which were determined to be more appropriately funded from other sources, including reimbursement of costs funded from other intergovernmental revenues, reallocation of funding from Impact Fees, and recognition of costs associated with professional services for an abandoned project. The interfund balance due to SPLOST was settled through a cash transfer during the first quarter of 2026.

Interfund transfers as of the year ended December 31, 2025, are as follows:

	Transfers In			
Transfers Out	General Fund	Other Nonmajor Governmental Funds	Internal Service Fund	Total Transfers Out
General Fund	$ -	$ 2,131,924	$ -	$ 2,131,924
Other Nonmajor Governmental Funds	188,860	252,208	224	441,292
Total - Transfers in	$ 188,860	$ 2,384,132	$ 224	$ 2,573,216

Transfers are used to 1) supplement operating budgets, 2) help fund construction projects and debt service, and 3) move the County's matching portion on federal and state grants.

NOTE 9 - RETIREMENT PLANS

DEFINED BENEFIT PENSION PLAN

Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Dawson County Defined Benefit Plan (the ACCG Plan), which is a defined benefit pension plan. All employees hired on or after January 1, 2007 are not eligible for participation in the previously adopted plan.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of an adoption agreement, is affiliated with the Association of County Commissioners of Georgia Third Restated Defined Benefit Plan (the ACCG Plan), an agent multiple-employer pension plan administered by GEBCorp. The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan Document. The Plan issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to Dawson County Board of Commissioners, 25 Justice Way, Suite 2313, Dawsonville, GA 30534.

All full-time County employees were eligible to participate in the Plan after completing three years of service and having reached their 21st birthday. Benefits are based on years of credited service, equal to one year of full-time employment. Benefits vest evenly over five years of service. Participants become eligible to retire after the age of 60 with at least ten years of service and three years of plan participation.

Upon eligibility to retire, participants are entitled to a monthly benefit in the amount of 1% of average annual compensation multiplied by the participant's total number of years of service. The Plan also provides benefits in the event of death or disability.

Participant counts as of January 1, 2024, (the preceding year actuarial valuation date) and covered compensation (base on covered earnings for the preceding year) are shown below:

Retirees, beneficiaries and disabled participants receiving benefits	73
Terminated plan participants entitled to but not yet receiving benefits	94
Active employees participating in the Plan	29
Total number of Plan participants	196
Covered compensation for active participants	$ 2,220,261
Contributions as a percentage of its covered-employee payroll	9.39%

Contributions

The County is required to contribute at an actuarially determined rate. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia Statutes. Section 47-20 of the Georgia Code sets forth the funding standards for state and local governmental pension plans. The annual County contribution meets or exceeds the minimum funding requirements of Georgia Statute 47-20. Beginning in 2020, all active employees who are participants in the defined benefit plan must contribute 3% each pay period.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024.

The total pension liability as of the January 1, 2024 valuation was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary Increases	5.00% - 7.50%, average, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation.

Mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with a Scale AA to 2023 for Males and Females.

The actuarial assumptions used in the January 1, 2024 valuation were based on the results of an actuarial experience study dated February, 2024.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return*
US Fixed income	30.00%	3.60%
US Equity Large Core	30.00	8.20
International Core	15.00	8.90
SMid Cap Core	10.00	9.10
Private Real Estate	5.00	8.50
Global Core	5.00	8.50
US Equity Core	5.00	8.30
TOTAL	100.00%	

* Rates shown are net of inflation

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Change in the Net Pension Liability

	Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at December 31, 2024	$ 10,405,933	$ 7,171,551	$ 3,234,382
Changes for the year:			
Service cost	59,277	-	59,277
Interest	710,657	-	710,657
Difference between expected and actual experience	226,556	-	226,556
Contribution-employer	-	171,206	(171,206)
Contribution-employee	-	47,908	(47,908)
Net investment income	-	765,344	(765,344)
Assumption Change	13,342	-	13,342
Benefit payments	(507,362)	(507,362)	-
Administrative expense	-	(33,509)	33,509
Other charges	-	(60,598)	60,598
Net changes	502,470	382,989	119,481
Balances at December 31, 2025 *	$ 10,908,403	$ 7,554,540	$ 3,353,863

** Measurement date December 31, 2024*

The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1 % Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 4,697,451	$ 3,353,863	$ 2,220,066

Detailed information about the pension plan's fiduciary net position is available in separately issued financial report. That report may be obtained by writing to Dawson County Board of Commissioners, 25 Justice Way, Suite 2313, Dawsonville, GA 30534.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2025, the County recognized pension expense of $571,234. At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 89,798	$ -
Changes of assumptions	2,224	-
County contributions subsequent to the measurement date	210,876	-
TOTAL	$ 302,898	$ -

County contributions of $210,876 subsequent to the measurement date are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the fiscal year ending December 31, 2026.

Deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	
2026	$ 111,288
2027	186,344
2028	(155,198)
2029	(50,412)
2030	-
Thereafter	-
	$ 92,022

DEFINED CONTRIBUTION PLAN

Plan Description

Effective January 1, 2007, the County, by resolution, adopted the ACCG 401(a) Defined Contribution Plan for employees of Dawson County. This plan is administered by GEBCorp. Employees are immediately vested in the plan once contributions are made. The County matches 100% of employee voluntary contributions up to 6% of salary.

Funding Policy

Contributions totaling $2,037,745 ($893,250 employer and $1,144,495 employee) were made in accordance with the Plan A guidelines and the designations by County Employees.

NOTE 10 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2025, the County has not decreased any of its insurance coverage from the prior year, and there have been no claims in excess of insurance coverage over the past three years.

OTHER

The County is a member of the Association of the County Commissioners of Georgia Interlocal Risk Management Agency (IRMA). IRMA is a group self-insurance fund covering general liability, automobile damage and theft, fire damage, and employee dishonesty for Georgia County Governments. IRMA pays losses up to $50,000 per individual claim for Law Enforcement and Errors and Omission, and $25,000 per individual claim for all other types. However, excess losses, if any, are covered by reinsurance and would be paid by the reinsurer.

The members of IRMA are assessable if the losses that IRMA must pay exceed the assets of the pool. At December 31, 2025, there was not need for such assessment.

WORKERS' COMPENSATION

ACCG Group Self-Insurance Workers' Compensation Fund

The County participates in the Association County Commissioners of Georgia (ACCG) Group Self-Insurance Workers' Compensation Fund (GSIWCF), a self-insured pool cooperative arrangement among its members to finance workers' compensation coverage. The Fund is owned by its members and is managed by a seven member Board of Trustees made up of representatives from participating counties. Losses are paid by the Fund.

Excess losses, if any, are covered by reinsurance and would be paid by the reinsurer. The members of the Fund are assessable if the losses that the Fund must pay exceed the assets of the pool. At December 31, 2025, there was no need for such an assessment. Therefore, no liability for this has been included in the amounts below.

As part of these risk pools (IRMA & GSIWCF), the County is obligated to pay all contributions and assessments, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the fund to pay any type of loss. Also, the County is to allow all the pools' agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigations arising out of any claim made against the County.

The funds are to defend and protect the members of the fund against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage.

Summary of insurance coverage at the year ended December 31, 2025, was as follows:

Type	Amount in Force
Property	$ 142,345,974

	Limits of Liability	
Type	Each Occurrence	Aggregate
General Liability	$ 1,000,000	None
Law Enforcement Liability	$ 1,000,000	$ 2,000,000
Errors and Omission Liability	$ 1,000,000	$ 2,000,000
Automobile Liability	$ 1,000,000	None
Crime Liability	$ 150,000	None
Worker's Compensation	Statutory	Statutory

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

NOTE 11 - CONTINGENT LIABILITIES AND COMMITMENTS

The County is involved in several civil lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement. These particular cases are covered by the County's liability insurance less the applicable deductible amount of $25,000 for each case.

In September of 2006, The County accepted a Community Development Block Grant from the Department of Community Affairs in the amount of $500,000 for construction of a new Adult Learning Center. As a condition of the grant, the County must agree to use the facility for the approved purpose throughout the life of the facility. Should the facility be converted to an ineligible use, the Department of Community Affairs will require repayment of the grant. The repayment will be based on 20-year straight-line depreciation, except 100% repayment of grant funds will be required to be repaid during the first five years after the grant closeout date, which occurred February 2009.

NOTE 12 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on a landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The amount recognized each year is based on the landfill capacity used as of the balance sheet date.

As of December 31, 2025, the County has recorded a liability for the Burt Creek Landfill of $915,604, which represents the estimated closure and postclosure costs based on 100% of landfill capacity used to date. All estimated liability for these costs has been recognized since the landfill is no longer used. The landfill was officially closed February 7, 2002. These amounts are based on what it would cost to perform all closure and postclosure in 2025. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The County is also required to demonstrate financial assurance that the closure and postclosure care cost can be paid in the future. The County has fulfilled this requirement for the period ended December 31, 2025, based on requirements issued by the Environmental Protection Agency.

NOTE 13 - CERTAIN SIGNIFICANT ESTIMATES

As discussed in Note 1, estimates are used in the preparation of these financial statements. Five of the estimates qualified as a significant estimate, in that it is reasonably possible that the estimate will change in the near term due to one or more future confirming events and this change will have a material effect on the financial statements.

The estimate for the closure/postclosure costs of the County's Burt Creek Landfill qualifies as a significant estimate. Dawson County's Engineering Department has estimated the remaining closure, remediation, and the thirty year post closure monitoring cost to be $915,604. The County has accrued the difference between the estimated liability this year and the amount accrued as of the end of the previous year as an operating expense in the current year.

The estimate for allowance for doubtful accounts relating to Dawson County EMS accounts receivable qualifies as a significant estimate. The estimate is calculated based on 30% of accounts 1-120 days past due, 50% of accounts 121-150 days past due and 100% of accounts greater than 150 days past due.

The estimates for claims payable for workers compensation, as discussed in Note 10, qualify as significant estimates.

The estimate for accumulated depreciation on capital assets qualifies as a significant estimate. This estimate is based on the original or estimated cost of the assets depreciated over the estimated useful lives using the straight line method.

The amount reported as the estimated amounts for the net pension liability and related deferred inflows and outflows for pension expense qualify as significant estimates and are based on actuarial studies and projections.

NOTE 14 - GEORGIA MOUNTAINS REGIONAL COMMISSION

Under Georgia law, the County, in conjunction with other cities and counties in the area are members of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During its year ended December 31, 2025, the County paid $32,971 in such dues. Membership in GMRC is required by the official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the GMRC in Georgia.

The GMRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of GMRC. Separate financial statements may be obtained from:

Georgia Mountains Regional Commission
P. O. Box 1720
Gainesville, Georgia 30503-1720

NOTE 15 - HOTEL/MOTEL TAX

During the year ended December 31, 2025, the County collected $977,420 of which $390,968 was required to be spent to promote tourism, conventions, and trade shows. The County actually spent $780,195. This was 200% of the tax receipts to be expended for these purposes under OCGA 48-13-51. The County complied with the requirements of this law.

NOTE 16 - CONDUIT DEBT OBLIGATIONS

From time to time, the Development Authority of Dawson County (the Authority) has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying leases. Upon repayment on the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Authority, the County, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2025, the amount of industrial revenue bonds issued on behalf of private-sector entities outstanding was $23,000,000.

In 2016, the Authority entered into a contract with the Kroger Company to issue $23,000,000 of Series 2015 Economic Development bonds which mature December 1, 2026 and bear interest at a rate of 6.00%. The bonds are payable solely from payments received from a contract with the Kroger Company. The amount of Series 2015 debt outstanding at December 31, 2025 is $23,000,000.

NOTE 17 - TAX ABATEMENTS

The County is subject to tax incentives granted by the Development Authority of Dawson County (the Authority), an entity created by the State of Georgia and activated by the Board of Commissioners of Dawson County. These incentives are negotiated on an individual basis as a reduction of property taxes by percentage of total taxes and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and require the business to enter into a sale-leaseback transaction with the Authority in exchange for tax exempt debt financing for the purpose of locating to the area or expansion of current facilities. In addition to the commitment of the debt financing, the business may also commit to certain economic or employment increases. The incentive agreements contain a provision that the business may lose a portion of the abatement for the year if the business fails to meet its jobs and/or investment goals.

The County has not made any commitments as part of the agreement other than to reduce taxes.

For the fiscal year ended December 31, 2025, the County abated property taxes totaling $34,311, 20% abated for the purpose: Grocery Store and Retail Center.

NOTE 18 - AMERICAN RESCUE PLAN ACT FUNDING

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern," which continues to spread throughout the world and has adversely impacted global commercial activity and contributed to significant declines and volatility in financial markets.

On March 11, 2021 the American Rescue Plan Act of 2021, ("ARPA") was enacted. The County received $5,071,173 as of December 31, 2025 These funds are to be used for expenditures related to recovery from the COVID-19 pandemic as outlined by the United States Department of Treasury. During the current year, the County recognized $91,307 as revenue and has fully expended the awarded funds.

REQUIRED SUPPLEMENTARY INFORMATION

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

DAWSON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE NET PENSION LIABILITY -
ACCG DAWSON COUNTY DEFINED BENEFIT PLAN
For the Year Ended December 31, 2025
"Unaudited"

For the Year Ended December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net pension liability	$ 3,353,863	$ 3,234,382	$ 3,330,619	$1,594,316	$ 1,846,071	$ 1,053,160	$1,161,326	$ 276,166	$ 797,143	$ 669,483
Covered payroll	$ 2,220,261	$ 2,155,224	$ 2,290,704	$2,518,099	$ 2,924,532	$ 2,909,037	$3,441,061	$2,624,916	$2,973,803	$ 3,248,961
Net pension liability as a percentage of its covered payroll	151.06%	150.07%	145.40%	63.31%	63.12%	36.20%	33.75%	10.52%	26.81%	20.61%
Total pension liability	$10,908,403	$10,405,933	$ 9,830,746	$9,548,119	$ 8,955,295	$ 7,513,036	$6,712,250	$6,281,077	$6,018,442	$ 5,535,171
Fiduciary net position	$ 7,554,540	$ 7,171,551	$ 6,500,127	$7,953,803	$ 7,109,259	$ 6,459,876	$5,550,924	$6,004,911	$5,221,299	$ 4,865,688
Plan fiduciary net position as a percentage of the total pension liability	69.30%	68.90%	66.10%	83.30%	79.40%	86.00%	82.70%	95.60%	86.75%	87.90%

DAWSON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS -
ACCG DAWSON COUNTY DEFINED BENEFIT PLAN
For the Year Ended December 31, 2025
"Unaudited"

For the Year Ended December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	$ 163,386	$ 165,947	$ 124,090	$ 114,549	$ 121,550	$ 125,028	$ 94,524	$ 181,461	$ 210,003	$ 231,194
Contributions in relation to the contractually required contribution	210,876	171,204	176,614	129,747	117,988	125,028	125,651	181,461	210,003	231,194
Contribution deficiency (excess)	$ (47,490)	$ (5,257)	$ (52,524)	$ (15,198)	$ 3,562	$ -	$ (31,127)	$ -	$ -	$ -
County's covered payroll	$ 2,244,591	$2,220,261	$2,155,224	$2,290,704	$ 2,518,099	$ 2,924,532	$ 2,909,037	$ 3,441,061	$ 2,624,916	$ 2,973,803
Contributions as a percentage of covered payroll	9.39%	7.71%	8.19%	5.66%	4.69%	4.28%	4.32%	5.27%	8.00%	7.77%

DAWSON COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF NOTES TO REQUIRED SUPPLEMENTARY INFORMATION -
ACCG DAWSON COUNTY DEFINED BENEFIT PLAN
For the Year Ended December 31, 2025
"Unaudited"

Method and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as December 31, one year prior to the end of the fiscal year in which donations are reported. The following actuarial methods and assumptions were used to determine the contractually required contributions for the year ended December 31, 2025 reported in that schedule:

Valuation Date	January 1, 2024
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percentage of payroll, open
Remaining Amortization period	30 years
Asset Valuation method	Five-year smoothed market
Inflation Rate	2.00%
Salary Increases	5.50%-7.50%, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation.

DAWSON COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2025
(Required Supplementary Information)

	BUDGET AMOUNTS ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 27,876,758	$ 27,876,758	$ 27,876,758	$ -
RESOURCES (INFLOWS)				
Taxes	34,020,962	34,020,962	35,785,084	1,764,122
Licenses and permits	1,506,050	1,506,050	1,809,071	303,021
Intergovernmental	565,600	641,815	723,712	81,897
Fines and forfeitures	587,500	587,500	556,491	(31,009)
Charges for services	2,849,010	2,850,010	3,193,559	343,549
Contributions and donations	-	93,548	99,298	5,750
Investment income	1,339,800	1,339,800	1,201,412	(138,388)
Miscellaneous	139,500	359,827	410,113	50,286
Sale of county property	-	-	2,525	2,525
Transfers in	188,860	194,660	188,860	(5,800)
Total Resources (Inflows)	41,197,282	41,594,172	43,970,125	2,375,953
AMOUNTS AVAILABLE FOR APPROPRIATION	69,074,040	69,470,930	71,846,883	2,375,953
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
General Government				
Administration	257,699	276,613	271,680	4,933
Executive	344,359	353,662	352,883	779
Chief executive	3,568,995	2,119,559	1,015,254	1,104,305
Elections	523,704	543,704	543,653	51
Accounting	829,220	829,831	778,165	51,666
Data processing/MIS	987,335	1,027,050	1,013,143	13,907
Human resources	397,901	405,645	405,235	410
Tax commissioner	714,805	714,805	667,328	47,477
Tax assessor	851,901	852,319	838,161	14,158
Tax assessor-real property	12,935	12,935	2,952	9,983
Risk management	734,450	876,720	668,128	208,592
Buildings	1,293,141	1,308,682	1,266,715	41,967
Public information	84,192	84,042	82,916	1,126
GIS	101,701	106,441	106,343	98
Total General Government	10,702,338	9,512,008	8,012,556	1,499,452
Judicial				
Superior court	810,061	710,061	697,892	12,169
Clerk of superior court	838,245	890,717	890,549	168
District attorney	1,173,525	1,255,724	1,217,724	38,000
Magistrate court	595,007	631,584	628,899	2,685
Probate court	520,895	520,895	508,507	12,388
Juvenile court	419,134	424,566	280,325	144,241
Public defender	769,601	769,601	716,456	53,145
Solicitor	283,341	233,341	174,887	58,454
Total Judicial	5,409,809	5,436,489	5,115,239	321,250
Public Safety				
Sheriff	6,710,318	4,023,980	4,023,486	494
Law enforcement administration	-	1,158,813	1,158,283	530
Criminal investigation	44,100	1,102,212	1,099,561	2,651
Uniform patrol	33,800	44,480	44,415	65
Crime suppression unit	-	639,229	639,138	91
Sheriff records unit	-	158,070	158,050	20
Detention center	5,263,155	4,891,974	4,884,260	7,714
Court services	1,216,216	1,204,152	1,198,322	5,830
Warrants/Transports	-	528,774	528,664	110
Fire	3,917,471	4,122,106	4,122,058	48
Firemen's association	85,050	61,525	59,263	2,262
Fire administration	342,943	405,399	405,373	26
Emergency medical services	3,973,557	4,362,136	4,362,099	37
Coroner	181,757	178,957	166,364	12,593
Agencies	-	135,062	20,000	115,062
Animal shelter	215,000	215,000	215,000	-
School resource officers	659,183	858,785	858,702	83
Other public safety	67,000	67,218	67,193	25
Emergency management	155,079	175,139	175,139	-
Total Public Safety	22,864,629	24,333,011	24,185,370	147,641

DAWSON COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2025
(Required Supplementary Information)

CONTINUED.....	BUDGET AMOUNTS ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
Public Works				
Public works administration	402,221	410,833	381,911	28,922
Highways and streets	1,961,564	1,962,923	1,693,530	269,393
Other maintenance	506,890	506,890	506,890	-
Other public works	12,583	12,883	12,880	3
Total Public Works	2,883,258	2,893,529	2,595,211	298,318
Public Health and Welfare				
Health department	162,000	162,000	162,000	-
Indigent welfare	56,300	59,100	59,100	-
Senior citizens center	135,145	243,767	147,429	96,338
Transportation services	-	53,025	10,769	42,256
Other public health and welfare	40,000	40,000	40,000	-
Total Public Health and Welfare	393,445	557,892	419,298	138,594
Recreation and Culture				
Parks	2,291,105	2,414,972	2,137,944	277,028
Library	509,795	509,795	509,795	-
Total Recreation and Culture	2,800,900	2,924,767	2,647,739	277,028
Housing and development				
Forestry	105,189	105,189	75,093	30,096
Planning and zoning	1,159,667	1,174,966	1,054,065	120,901
Economic development	440,000	440,000	440,000	-
Total Housing and Development	1,704,856	1,720,155	1,569,158	150,997
Transfers out	2,062,277	2,705,266	2,131,924	573,342
TOTAL CHARGES TO APPROPRIATIONS	48,821,512	50,083,117	46,676,495	3,406,622
CHANGE IN FUND BALANCE	(7,624,230)	(8,488,945)	(2,706,370)	5,782,575
FUND BALANCE, End of year	$ 20,252,528	$ 19,387,813	$ 25,170,388	$ 5,782,575

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

COMBINING STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

SPECIAL REVENUE FUNDS

Emergency Telephone System (E911)	to account for the monthly 911 charges used to operate the County's emergency system
Drug Abuse Treatment & Education (DATE)	to account for the fines and forfeitures received that are reserved to create and maintain drug education programs in the County
Multiple Grants	to account for reimbursements froms federal, state, and local grantors
Jail	to account for fines and fees received that are restricted for the maintenance of the County Jail
Restricted Program	to account for funds received from donations and other funds restricted to specific programs
Hotel/Motel Tax	to account for Hotel/Motel tax collections which are used to support tourism in Dawson County
Law Library	to account for the fines and forfeitures received that are reserved for providing a County Law Library
Victims' Rights & Assistance	to account for the fines and forfeitures received that are reserved for assisting victims of crime
Inmate Welfare	to account for funds legally restricted for the benefit of detainees in the County Jail
District Attorney Seizure	to account for the specific 10% of funds collected subject to forfeiture laws as specified in the Sheriff's Seizure Fund
Sheriff's Seizurre	to account for funds from seizures, which are restricted by state law, to be used for law enforcement activities
Probation Services	to account for fees received that are restriced for the operation of probation services, including supervision programs, offender services, treatment initiatives, and other activities per state law and local ordinances
Opioid Settlement	to account for restricted funds received from legal settlements related to the nationwide opioid epidemic
American Rescue Plan Act (ARPA)	to account for funds received through the American Rescue Plan Act State and Local Fiscal Recovery Funds (SLFRF) to be used per federal law

CAPITAL PROJECTS FUNDS

Capital Projects	to account for the financial resources to be used for the acquisition or costruction of major capital projects
Impact Fees	to account for impact fees restricted for the acquisition or construction of specific capital projects directly related to new growth
Special Purpose Local Option Sales Tax (SPLOST)	to account for the proceeds of voter-approved special purpose local option sales taxes that are restricted for the acquisition, construction, and improvement of capital projects authorized by referendum
Transportation Special Purpose Local Option Sales Tax (TSPLOST)	to account for the proceeds of voter-approved special purpose local option sales taxes that are restricted for transportation capital improvements and other eligible transportation purposed authorized by the referendum and applicable state law

DAWSON COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2025

	SPECIAL REVENUE FUNDS							
	EMERGENCY TELEPHONE SERVICES	DRUG ABUSE TREATMENT AND EDUCATION	MULTIPLE GRANTS FUND	JAIL	RESTRICTED PROGRAMS FUND	HOTEL MOTEL TAX	LAW LIBRARY	VICTIMS RIGHTS AND ASSISTANCE
ASSETS								
Cash	$ 265,085	$ 59,236	$ -	$ 260,035	$ -	$ -	$ 65,106	$ 104,204
Investments	-	-	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles)	57,511	-	518,227	-	19,164	82,460	-	26
Due from other funds	-	-	-	-	248,666	529,639	-	-
TOTAL ASSETS	$ 322,596	$ 59,236	$ 518,227	$ 260,035	$ 267,830	$ 612,099	$ 65,106	$ 104,230
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	$ 11,751	$ -	$ 142,391	$ 35,124	$ 1	$ 158,045	$ -	$ 113
Other accrued items	36,553	-	24,605	-	3,057	-	-	-
Due to other funds	193,927	-	100,626	-	-	-	-	2,443
TOTAL LIABILITIES	242,231	-	267,622	35,124	3,058	158,045	-	2,556
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - Opioid Settlement	-	-	-	-	-	-	-	-
Unavailable revenue -other	-	-	226	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	226	-	-	-	-	-
TOTAL LIABILITIES, AND DEFERRED INFLOWS OF RESOURCES	242,231	-	267,848	35,124	3,058	158,045	-	2,556
FUND BALANCES								
Restricted:								
Impact fee projects	-	-	-	-	-	-	-	-
Judicial programs	-	59,236	250,379	-	-	-	65,106	101,674
Public safety programs	80,365	-	-	224,911	57,186	-	-	-
Health and welfare programs	-	-	-	-	-	-	-	-
Housing and development programs	-	-	-	-	207,586	454,054	-	-
Assigned:								
Capital equipment and infrastructure	-	-	-	-	-	-	-	-
General government programs	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	80,365	59,236	250,379	224,911	264,772	454,054	65,106	101,674
TOTAL LIABILITIES AND FUND BALANCES	$ 322,596	$ 59,236	$ 518,227	$ 260,035	$ 267,830	$ 612,099	$ 65,106	$ 104,230

DAWSON COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2025

	SPECIAL REVENUE FUNDS							CAPITAL PROJECTS FUNDS		
	INMATE WELFARE	DISTRICT ATTORNEY SEIZURE	SHERIFF'S SEIZURE	PROBATION SERVICES	OPIOID FUNDING	ARPA FUNDING	SUBTOTAL SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	IMPACT FEES	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS										
Cash	$ 82,886	$ 11,846	$ 52,348	$ 110,973	$ -	$ 146,387	$ 1,158,106	$ 1,293,705	$ 5,383,583	$ 7,835,394
Investments	-	-	-	-	-	-	-	-	2,523,104	2,523,104
Receivables (net of allowance for uncollectibles)	-	3,163	-	4,159	275,798	-	960,508	-	483	960,991
Due from other funds	-	-	-	-	222,760	-	1,001,065	-	526,381	1,527,446
TOTAL ASSETS	$ 82,886	$ 15,009	$ 52,348	$ 115,132	$ 498,558	$ 146,387	$ 3,119,679	$ 1,293,705	$ 8,433,551	$ 12,846,935
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable	$ -	$ -	$ -	$ 32,502	$ -	$ -	$ 379,927	$ 134,299	$ 18,700	$ 532,926
Other accrued items	-	-	-	3,609	-	-	67,824	-	-	67,824
Due to other funds	-	-	-	7,994	-	313	305,303	-	250,000	555,303
TOTAL LIABILITIES	-	-	-	44,105	-	313	753,054	134,299	268,700	1,156,053
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenue - Opioid Settlement	-	-	-	-	260,798	-	260,798	-	-	260,798
Unavailable revenue -other	-	-	-	-	-	-	226	-	-	226
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	260,798	-	261,024	-	-	261,024
TOTAL LIABILITIES, AND DEFERRED INFLOWS OF RESOURCES	-	-	-	44,105	260,798	313	1,014,078	134,299	268,700	1,417,077
FUND BALANCES										
Restricted:										
Impact fee projects	-	-	-	-	-	-	-	-	8,164,851	8,164,851
Judicial programs	-	15,009	-	-	-	-	491,404	-	-	491,404
Public safety programs	82,886	-	52,348	71,027	-	-	568,723	-	-	568,723
Health and welfare programs	-	-	-	-	237,760	-	237,760	-	-	237,760
Housing and development programs	-	-	-	-	-	-	661,640	-	-	661,640
Assigned:										
Capital equipment and infrastructure	-	-	-	-	-	-	-	1,159,406	-	1,159,406
General government programs	-	-	-	-	-	146,074	146,074	-	-	146,074
TOTAL FUND BALANCES	82,886	15,009	52,348	71,027	237,760	146,074	2,105,601	1,159,406	8,164,851	11,429,858
TOTAL LIABILITIES AND FUND BALANCES	$ 82,886	$ 15,009	$ 52,348	$ 115,132	$ 498,558	$ 146,387	$ 3,119,679	$ 1,293,705	$ 8,433,551	$ 12,846,935

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	SPECIAL REVENUE FUNDS							
	EMERGENCY TELEPHONE SERVICE	DRUG ABUSE TREATMENT AND EDUCATION	MULTIPLE GRANTS FUND	JAIL	RESTRICTED PROGRAMS FUND	HOTEL MOTEL TAX	LAW LIBRARY	VICTIMS RIGHTS AND ASSISTANCE
REVENUES								
Taxes	$ -	$ -	$ -	$ -	$ -	$ 977,420	$ -	$ -
Intergovernmental	-	-	2,378,766	-	60,378	-	-	-
Fines and forfeitures	-	19,345	-	40,962	-	-	22,998	18,882
Charges for services	686,331	-	5,335	-	-	-	-	-
Contributions and donations	-	-	-	-	60,366	-	-	-
Interest income	5,948	1,414	-	8,471	-	-	1,762	2,614
Miscellaneous	-	-	856	-	-	-	-	-
TOTAL REVENUES	692,279	20,759	2,384,957	49,433	120,744	977,420	24,760	21,496
EXPENDITURES								
Current Expenditures								
General government	-	-	2,987	-	-	7,060	-	-
Judicial	-	-	476,185	-	-	-	4,045	5,310
Public safety	1,461,439	-	427,857	131,129	9,063	-	-	-
Public works	-	-	632,144	-	-	33,357	-	-
Public health and welfare	-	-	952,899	-	-	-	-	-
Recreation and culture	-	-	-	-	-	-	-	-
Housing and development	-	-	-	-	163,333	780,195	-	-
Capital outlay	-	-	710,985	19,293	-	-	-	-
TOTAL EXPENDITURES	1,461,439	-	3,203,057	150,422	172,396	820,612	4,045	5,310
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	(769,160)	20,759	(818,100)	(100,989)	(51,652)	156,808	20,715	16,186
OTHER FINANCING SOURCES (USES)								
Sale of county property	-	-	-	-	-	-	-	-
Transfers in	728,316	-	800,163	-	76,349	7,060	-	-
Transfers out	-	(25,000)	(252,208)	-	-	(149,000)	(14,860)	-
TOTAL OTHER FINANCING SOURCES (USES)	728,316	(25,000)	547,955	-	76,349	(141,940)	(14,860)	-
NET CHANGE IN FUND BALANCES	(40,844)	(4,241)	(270,145)	(100,989)	24,697	14,868	5,855	16,186
FUND BALANCES, Beginning of year	121,209	63,477	520,524	325,900	240,075	439,186	59,251	85,488
FUND BALANCES, End of year	$ 80,365	$ 59,236	$ 250,379	$ 224,911	$ 264,772	$ 454,054	$ 65,106	$ 101,674

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	SPECIAL REVENUE FUNDS							CAPITAL PROJECTS FUND		
	INMATE WELFARE	DISTRICT ATTORNEY SEIZURE	SHERIFF'S SEIZURE	PROBATION SERVICES	OPIOID FUNDING	ARPA FUNDING	SUBTOTAL SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	IMPACT FEES	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES										
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ 977,420	$ -	$ -	$ 977,420
Intergovernmental	-	-	-	-	52,882	91,307	2,583,333	-	-	2,583,333
Fines and forfeitures	-	4,360	42,326	-	-	-	148,873	-	-	148,873
Charges for services	138,428	-	-	95,298	-	-	925,392	-	3,141,090	4,066,482
Contributions and donations	-	-	-	-	-	-	60,366	441,809	-	502,175
Interest income	2,231	327	2,330	962	-	6,649	32,708	32,910	191,917	257,535
Miscellaneous	-	-	-	-	-	-	856	-	-	856
TOTAL REVENUES	140,659	4,687	44,656	96,260	52,882	97,956	4,728,948	474,719	3,333,007	8,536,674
EXPENDITURES										
Current Expenditures										
General government	-	-	-	-	67,330	4,020	81,397	-	15,925	97,322
Judicial	-	351	-	-	-	-	485,891	-	-	485,891
Public safety	106,205	-	12,067	25,269	-	104,082	2,277,111	71,920	180,061	2,529,092
Public works	-	-	-	-	-	-	665,501	-	85,725	751,226
Public health and welfare	-	-	-	-	-	-	952,899	106,089	-	1,058,988
Recreation and culture	-	-	-	-	-	-	-	1,910	35,000	36,910
Housing and development	-	-	-	-	-	-	943,528	-	-	943,528
Capital outlay	11,268	-	-	-	-	-	741,546	800,846	652,671	2,195,063
TOTAL EXPENDITURES	117,473	351	12,067	25,269	67,330	108,102	6,147,873	980,765	969,382	8,098,020
EXCESS (DEFICIENCY) OF REVENUES OVER(UNDER) EXPENDITURES	23,186	4,336	32,589	70,991	(14,448)	(10,146)	(1,418,925)	(506,046)	2,363,625	438,654
OTHER FINANCING SOURCES (USES)										
Sale of county property	-	-	-	-	-	-	-	179,708	-	179,708
Transfers in	-	-	-	36	252,208	-	1,864,132	520,000	-	2,384,132
Transfers out	-	-	-	-	-	-	(441,068)	(224)	-	(441,292)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	36	252,208	-	1,423,064	699,484	-	2,122,548
NET CHANGE IN FUND BALANCES	23,186	4,336	32,589	71,027	237,760	(10,146)	4,139	193,438	2,363,625	2,561,202
FUND BALANCES, Beginning of year	59,700	10,673	19,759	-	-	156,220	2,101,462	965,968	5,801,226	8,868,656
FUND BALANCES, End of year	$ 82,886	$ 15,009	$ 52,348	$ 71,027	$ 237,760	$ 146,074	$ 2,105,601	$ 1,159,406	$ 8,164,851	$ 11,429,858

DAWSON COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 121,209	$ 121,209	$ 121,209	$ -
RESOURCES (INFLOWS)				
Charges for services	667,000	687,300	686,331	(969)
Investment income	5,000	5,000	5,948	948
Transfer in	728,316	764,966	728,316	(36,650)
Total Resources (Inflows)	1,400,316	1,457,266	1,420,595	(36,671)
AMOUNTS AVAILABLE FOR APPROPRIATION	1,521,525	1,578,475	1,541,804	(36,671)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	1,400,316	1,461,452	1,461,439	13
TOTAL CHARGES TO APPROPRIATIONS	1,400,316	1,461,452	1,461,439	13
CHANGE IN FUND BALANCE	-	(4,186)	(40,844)	(36,658)
FUND BALANCE, End of year	$ 121,209	$ 117,023	$ 80,365	$ (36,658)

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 63,477	$ 63,477	$ 63,477	$ -
RESOURCES (INFLOWS)				
Fines and forfeitures	24,800	24,800	19,345	(5,455)
Investment income	200	200	1,414	1,214
Total Resources (Inflows)	25,000	25,000	20,759	(4,241)
AMOUNTS AVAILABLE FOR APPROPRIATION	88,477	88,477	84,236	(4,241)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Transfers out	25,000	25,000	25,000	-
TOTAL CHARGES TO APPROPRIATIONS	25,000	25,000	25,000	-
CHANGE IN FUND BALANCE	-	-	(4,241)	(4,241)
FUND BALANCE, End of year	$ 63,477	$ 63,477	$ 59,236	$ (4,241)

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
MULTIPLE GRANTS SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 520,524	$ 520,524	$ 520,524	$ -
RESOURCES (INFLOWS)				
Intergovernmental	1,454,638	2,680,654	2,378,766	(301,888)
Charges for services	4,000	7,000	5,335	(1,665)
Miscellaneous	-	-	856	856
Transfer in	1,009,523	983,719	800,163	(183,556)
Total Resources (Inflows)	2,468,161	3,671,373	3,185,120	(486,253)
AMOUNTS AVAILABLE FOR APPROPRIATION	2,988,685	4,191,897	3,705,644	(486,253)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
General government	-	255,208	255,195	13
Judicial	250,157	481,072	476,185	4,887
Public safety	478,319	480,335	427,857	52,478
Public works	760,985	1,393,129	1,343,129	50,000
Public health and welfare	978,700	1,080,421	952,899	127,522
TOTAL CHARGES TO APPROPRIATIONS	2,468,161	3,690,165	3,455,265	234,900
CHANGE IN FUND BALANCE	-	(18,792)	(270,145)	(251,353)
FUND BALANCE, End of year	$ 520,524	$ 501,732	$ 250,379	$ (251,353)

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 325,900	$ 325,900	$ 325,900	$ -
RESOURCES (INFLOWS)				
Fines and forfeitures	36,500	36,500	40,962	4,462
Investment income	3,500	3,500	8,471	4,971
Total Resources (Inflows)	40,000	40,000	49,433	9,433
AMOUNTS AVAILABLE FOR APPROPRIATION	365,900	365,900	375,333	9,433
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	40,000	150,815	150,422	393
TOTAL CHARGES TO APPROPRIATIONS	40,000	150,815	150,422	393
CHANGE IN FUND BALANCE	-	(110,815)	(100,989)	9,826
FUND BALANCE, End of year	$ 325,900	$ 215,085	$ 224,911	$ 9,826

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
RESTRICTED PROGRAM SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 240,075	$ 240,075	$ 240,075	$ -
RESOURCES (INFLOWS)				
Intergovernmental	56,250	60,378	60,378	-
Contributions and donations	-	60,365	60,366	1
Transfer in	119,438	76,349	76,349	-
Total Resources (Inflows)	175,688	197,092	197,093	1
AMOUNTS AVAILABLE FOR APPROPRIATION	415,763	437,167	437,168	1
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	-	64,326	9,063	55,263
Housing and development	175,688	345,790	163,333	182,457
TOTAL CHARGES TO APPROPRIATIONS	175,688	410,116	172,396	237,720
CHANGE IN FUND BALANCE	-	(213,024)	24,697	237,721
FUND BALANCE, End of year	$ 240,075	$ 27,051	$ 264,772	$ 237,721

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 439,186	$ 439,186	$ 439,186	$ -
RESOURCES (INFLOWS)				
Taxes	855,000	933,327	977,420	44,093
Transfer in	-	-	7,060	7,060
Total Resources (Inflows)	855,000	933,327	984,480	51,153
AMOUNTS AVAILABLE FOR APPROPRIATION	1,294,186	1,372,513	1,423,666	51,153
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
General government	-	7,060	7,060	-
Public works	-	40,183	33,357	6,826
Housing and development	706,000	784,327	780,195	4,132
Transfers out	149,000	149,000	149,000	-
TOTAL CHARGES TO APPROPRIATIONS	855,000	980,570	969,612	10,958
CHANGE IN FUND BALANCE	-	(47,243)	14,868	62,111
FUND BALANCE, End of year	$ 439,186	$ 391,943	$ 454,054	$ 62,111

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 59,251	$ 59,251	$ 59,251	$ -
RESOURCES (INFLOWS)				
Fines and forfeitures	20,000	20,000	22,998	2,998
Investment income	1,000	1,000	1,762	762
Miscellaneous	1,000	1,000	-	(1,000)
Total Resources (Inflows)	22,000	22,000	24,760	2,760
AMOUNTS AVAILABLE FOR APPROPRIATION	81,251	81,251	84,011	2,760
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Judicial	7,140	7,140	4,045	3,095
Transfers out	14,860	14,860	14,860	-
TOTAL CHARGES TO APPROPRIATIONS	22,000	22,000	18,905	3,095
CHANGE IN FUND BALANCE	-	-	5,855	5,855
FUND BALANCE, End of year	$ 59,251	$ 59,251	$ 65,106	$ 5,855

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
VICTIMS RIGHTS AND ASSISTANCE SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 85,488	$ 85,488	$ 85,488	$ -
RESOURCES (INFLOWS)				
Fines and forfeitures	17,800	17,800	18,882	1,082
Investment income	1,200	1,200	2,614	1,414
Total Resources (Inflows)	19,000	19,000	21,496	2,496
AMOUNTS AVAILABLE FOR APPROPRIATION	104,488	104,488	106,984	2,496
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Judicial	19,000	19,000	5,310	13,690
TOTAL CHARGES TO APPROPRIATIONS	19,000	19,000	5,310	13,690
CHANGE IN FUND BALANCE	-	-	16,186	16,186
FUND BALANCE, End of year	$ 85,488	$ 85,488	$ 101,674	$ 16,186

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
INMATE WELFARE SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 59,700	$ 59,700	$ 59,700	$ -
RESOURCES (INFLOWS)				
Charges for services	72,000	72,000	138,428	66,428
Investment income	300	300	2,231	1,931
Miscellaneous	500	500	-	(500)
Total Resources (Inflows)	72,800	72,800	140,659	67,859
AMOUNTS AVAILABLE FOR APPROPRIATION	132,500	132,500	200,359	67,859
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	85,000	85,000	117,473	(32,473)
TOTAL CHARGES TO APPROPRIATIONS	85,000	85,000	117,473	(32,473)
CHANGE IN FUND BALANCE	(12,200)	(12,200)	23,186	35,386
FUND BALANCE, End of year	$ 47,500	$ 47,500	$ 82,886	$ 35,386

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.
2. See Note 3 of the notes to the financial statements for budget violations.

DAWSON COUNTY, GEORGIA
DISTRICT ATTORNEY SEIZURE SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 10,673	$ 10,673	$ 10,673	$ -
RESOURCES (INFLOWS)				
Fines and forfeitures	1,700	1,700	4,360	2,660
Investment income	200	200	327	127
Total Resources (Inflows)	1,900	1,900	4,687	2,787
AMOUNTS AVAILABLE FOR APPROPRIATION	12,573	12,573	15,360	2,787
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Judicial	1,900	1,900	351	1,549
TOTAL CHARGES TO APPROPRIATIONS	1,900	1,900	351	1,549
CHANGE IN FUND BALANCE	-	-	4,336	4,336
FUND BALANCE, End of year	$ 10,673	$ 10,673	$ 15,009	$ 4,336

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
SHERIFF'S SEIZURE SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 19,759	$ 19,759	$ 19,759	$ -
RESOURCES (INFLOWS)				
Fines and forfeitures	10,000	10,000	42,326	32,326
Investment income	160	160	2,329	2,169
Miscellaneous	540	540	-	(540)
Total Resources (Inflows)	10,700	10,700	44,655	33,955
AMOUNTS AVAILABLE FOR APPROPRIATION	30,459	30,459	64,414	33,955
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	10,700	10,700	12,066	(1,366)
TOTAL CHARGES TO APPROPRIATIONS	10,700	10,700	12,066	(1,366)
CHANGE IN FUND BALANCE	-	-	32,589	32,589
FUND BALANCE, End of year	$ 19,759	$ 19,759	$ 52,348	$ 32,589

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.
2. See Note 3 of the notes to the financial statements for budget violations.

DAWSON COUNTY, GEORGIA
PROBATION SERVICES SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ -	$ -	$ -	$ -
RESOURCES (INFLOWS)				
Charges for services	-	93,307	95,298	1,991
Investment income	-	-	962	962
Transfer in	-	-	36	36
Total Resources (Inflows)	-	93,307	96,296	2,989
AMOUNTS AVAILABLE FOR APPROPRIATION	-	93,307	96,296	2,989
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
Public safety	-	93,307	25,269	68,038
TOTAL CHARGES TO APPROPRIATIONS	-	93,307	25,269	68,038
CHANGE IN FUND BALANCE	-	-	71,027	71,027
FUND BALANCE, End of year	$ -	$ -	$ 71,027	$ 71,027

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
OPIOID SETTLEMENT SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ -	$ -	$ -	$ -
RESOURCES (INFLOWS)				
Intergovernmental	-	156,730	52,882	(103,848)
Transfer in	-	252,208	252,208	-
Total Resources (Inflows)	-	408,938	305,090	(103,848)
AMOUNTS AVAILABLE FOR APPROPRIATION	-	408,938	305,090	(103,848)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
General government	-	408,938	67,330	341,608
TOTAL CHARGES TO APPROPRIATIONS	-	408,938	67,330	341,608
CHANGE IN FUND BALANCE	-	-	237,760	237,760
FUND BALANCE, End of year	$ -	$ -	$ 237,760	$ 237,760

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

DAWSON COUNTY, GEORGIA
ARPA FUNDING SPECIAL REVENUE FUND
SUPPLEMENTAL BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2025

	BUDGET AMOUNTS ORIGINAL	BUDGET AMOUNTS FINAL	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
FUND BALANCE, Beginning of year	$ 156,220	$ 156,220	$ 156,220	$ -
RESOURCES (INFLOWS)				
Intergovernmental	-	-	91,307	91,307
Investment income	-	-	6,649	6,649
Total Resources (Inflows)	-	-	97,956	97,956
AMOUNTS AVAILABLE FOR APPROPRIATION	156,220	156,220	254,176	97,956
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
Current Expenditures				
General government	-	44,323	4,020	40,303
Public safety	-	104,083	104,082	1
TOTAL CHARGES TO APPROPRIATIONS	-	148,406	108,102	40,304
CHANGE IN FUND BALANCE	-	(148,406)	(10,146)	138,260
FUND BALANCE, End of year	$ 156,220	$ 7,814	$ 146,074	$ 138,260

NOTES TO THE BUDGETARY COMPARISON SCHEDULE
1. The budgetary basis of accounting used in this schedule is the same as GAAP.

COMBINING STATEMENTS AND SCHEDULES

FIDUCIARY FUNDS

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

CUSTODIAL FUNDS

Custodial Funds are used to account for fiduciary activities in which the County holds and administers assets for individuals, organizations, and other governments.

Tax Commissioner	to account for assets and related liabilities for the collection of taxes, tag, and title fees
Magistrate Court, Probate Court, and Clerk of Superior Court	to account for assets and related liabilities for the collection of court-related fees
Inmate Escrow	to account for the collection and disbursement of cash for inmates incarcerated at the Dawson County Detention Center

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
ALL CUSTODIAL FUNDS
December 31, 2025

	TAX COMMISSIONER	CLERK OF SUPERIOR COURT	PROBATE COURT	MAGISTRATE COURT	INMATE FUND	TOTAL
ASSETS						
Cash	$ 1,249,786	$ 1,776,912	$ 74,980	$ 6,152	$ 112,008	$ 3,219,838
TOTAL ASSETS	1,249,786	1,776,912	74,980	6,152	112,008	3,219,838
LIABILITIES						
Accounts Payable	1,249,786	153,959	7,385	3,093	7,555	1,421,778
TOTAL LIABILITIES	1,249,786	153,959	7,385	3,093	7,555	1,421,778
NET POSITION						
Restricted for others	-	1,622,953	67,595	3,059	104,453	1,798,060
TOTAL NET POSITION	$ -	$ 1,622,953	$ 67,595	$ 3,059	$ 104,453	$ 1,798,060

DAWSON COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
ALL CUSTODIAL FUNDS
For the Year Ended December 31, 2025

	TAX COMMISSIONER	CLERK OF SUPERIOR COURT	PROBATE COURT	MAGISTRATE COURT	INMATE FUND	TOTAL
ADDITIONS						
Taxes collected for other entities	$ 61,284,281	$ -	$ -	$ -	$ -	$ 61,284,281
Fees collected for other entities	-	2,924,900	460,745	89,603	803,687	4,278,935
Court individual cases	-	949,563	314,767	67,683	-	1,332,013
TOTAL ADDITIONS	61,284,281	3,874,463	775,512	157,286	803,687	66,895,229
DEDUCTIONS						
Payments of taxes to other entities	61,284,281	-	-	-	-	61,284,281
Payments of fees to other entities	-	2,923,557	457,619	137,720	-	3,518,896
Payments to others	84,639	276,540	318,982	30,042	799,351	1,509,554
TOTAL DEDUCTIONS	61,368,920	3,200,097	776,601	167,762	799,351	66,312,731
CHANGE IN NET POSITION	(84,639)	674,366	(1,089)	(10,476)	4,336	582,498
TOTAL NET POSITION, Beginning of year	84,639	948,587	68,684	13,535	100,117	1,215,562
TOTAL NET POSITION, End of year	$ -	$ 1,622,953	$ 67,595	$ 3,059	$ 104,453	$ 1,798,060

SUPPLEMENTARY INFORMATION

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

DAWSON COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
Year Ended December 31, 2025

PROJECT	ORIGINAL ESTIMATED COSTS	CURRENT ESTIMATED COSTS	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR
SPLOST #6 - Commenced July 1, 2015				
LEVEL 2 COUNTY PROJECTS				
Roads, Streets, and Bridges	$ 21,200,000	$ 21,200,000	$ 19,645,154	$ 5,000
Public Works Facilities & Equipment	2,500,000	5,130,400	5,624,343	-
Recycling Facility	100,000	100,000		
Fire Station/Community Center	1,750,000	1,750,000	1,643,778	162,603
Recreational Facilities	4,067,000	5,662,000	5,776,179	1,000,853
Public Safety Vehicles & Equipment - Sheriff	3,883,000	4,396,310	4,390,620	-
Public Safety Vehicles & Equipment - Fire/Emergency Services	2,500,000	3,962,086	3,810,987	-
Informational Technology Equipment	350,000	871,241	877,055	9,128
General Government		897,000	26,978	-
Subtotal All County Projects	36,350,000	43,969,037	41,795,094	1,177,584
MUNICIPAL PROJECTS				
CITY OF DAWSONVILLE (1)	9,650,000	7,767,491	8,317,106	-
Subtotal All City Projects	9,650,000	7,767,491	8,317,106	-
Total SPLOST #6 Projects	$ 46,000,000	$ 51,736,528	$ 50,112,200	$ 1,177,584
SPLOST #7 - Commenced July 1, 2021				
LEVEL 2 COUNTY PROJECTS				
Public Safety Projects - Emergency Operations Center and E-911 Radio System	$ 8,500,000	$ 8,500,000	$ 3,866,331	$ 6,158,434
OTHER COUNTY PROJECTS				
IT Infrastructure	1,500,000	1,500,000	870,809	515,620
Courthouse and Administration Building	500,000	500,000	-	
Public Safety Vehicles & Equipment - Fire/Emergency Services	8,550,000	8,550,000	2,527,264	1,729,492
Public Safety Vehicles & Equipment - Sheriff	3,400,000	3,400,000	687,478	979,769
Public Works - Road Improvements & Equipment	18,900,000	18,900,000	3,339,216	2,717,635
County Administration - Vehicles, Equipment, & Fuel Center	2,100,000	2,100,000	334,353	980,802
Recreational Facilities	5,870,000	5,870,000	864,152	1,088,265
Public Health Building	2,500,000	2,500,000	57,019	1,659,909
Development Authority	2,000,000	2,000,000	-	
Subtotal All County Projects	53,820,000	53,820,000	12,546,622	15,829,926
MUNICIPAL PROJECTS				
CITY OF DAWSONVILLE (1)	6,180,000	6,180,000	4,752,864	1,628,782
Subtotal All City Projects	6,180,000	6,180,000	4,752,864	1,628,782
Total SPLOST #7 Projects	$ 60,000,000	$ 60,000,000	$ 17,299,486	$ 17,458,707

(1) The County remits the tax collected to the City who is responsible for reporting on the expenditures in accordance with OCGA 48-8-121.

DAWSON COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
Year Ended December 31, 2025

PROJECT	ORIGINAL ESTIMATED COSTS	CURRENT ESTIMATED COSTS	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR
T-SPLOST - Commenced July 1, 2024				
COUNTY PROJECTS				
Roads, Streets, and Bridges	$ 58,286,000	$ 58,286,000	$ 45,990	$ 3,631,160
Subtotal All County Projects	58,286,000	58,286,000	45,990	3,631,160
JOINT PROJECTS				
Cleve Wright Rd	290,000	290,000	-	-
Downtown By-Pass	500,000	500,000	-	-
SR9 North @ Perimeter Rd	3,224,000	3,224,000	-	10,054
SR9 South @ Perimeter Rd	3,325,000	3,325,000	-	-
Subtotal All Joint Projects	7,339,000	7,339,000	-	10,054
MUNICIPAL PROJECTS				
CITY OF DAWSONVILLE (1)	3,075,000	3,075,000	191,130	677,130
Subtotal All City Projects	3,075,000	3,075,000	191,130	677,130
Total T-SPLOST Projects	$ 68,700,000	$ 68,700,000	$ 237,120	$ 4,318,344

(1) The County remits the tax collected to the City who is responsible for reporting on the expenditures in accordance with OCGA 48-8-121.

DAWSON COUNTY, GEORGIA
Reconciliation of Expenditures for SPLOST
Year Ended December 31, 2025

Statement of Revenues, Expenditures and Changes in Fund Balance (page 5)	
Expenditures - SPLOST	$ 20,332,667
Expenditures - TSPLOST	4,318,344
Transfers	-
Subtotal	24,651,011
Less items not included as expenditures on SPLOST schedule below:	
Other revenue generated by SPLOST assets used for expenditures first	(11,845)
Proceeds from right to use lease agreement	(1,256,437)
Reimbursements from other governments	(428,093)
Subtotal of adjustments	(1,696,375)
Expenditures reported on Splost schedule	$ 22,954,636
Schedule of Projects Constructed With Special Purpose Local Option Sales Tax (page 79-80)	
SPLOST #6 - 2015	$ 1,177,584
SPLOST #7 - 2021	17,458,707
T-SPLOST - 2024	4,318,344
Total	$ 22,954,636

3

STATISTICAL SECTION

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Table**

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

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Changes in Fund Balances of Governmental Funds	4
Statement of Revenues, Expenditures and Changes in Fund Balances	4A
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Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

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Property Tax Rates (Direct and Overlapping Governments)	7
Principal Property Taxpayers	8
Property Tax Levies and Collections	9

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

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Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

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Operating Indicators by Function	18
Capital Asset Statistics by Function	19

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Note: Tables may not add due to rounding

DAWSON COUNTY, GEORGIA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022 [1]	2023	2024	2025
GOVERNMENTAL ACTIVITIES										
Net Investment in capital assets	$ 70,253	$ 72,448	$ 67,092	$ 72,297	$ 74,828	$ 74,760	$ 74,539	$ 80,148	$ 81,178	$ 89,139
Restricted	5,965	7,135	11,570	12,472	12,911	20,472	28,493	32,369	45,850	54,319
Unrestricted	4,197	4,560	9,422	8,296	11,909	13,643	16,418	22,680	24,465	25,848
Total governmental activities net position	$ 80,414	$ 84,142	$ 88,084	$ 93,065	$ 99,649	$ 108,875	$ 119,450	$ 135,197	$ 151,493	$ 169,306
BUSINESS-TYPE ACTIVITIES										
Net Investment in capital assets	$ 1,617	$ 1,558	$ 1,591	$ 1,634	$ 1,622	$ 1,631	$ 1,636	$ 1,803	$ 1,945	$ 1,894
Unrestricted	716	1,151	1,372	685	775	777	835	685	918	1,087
Total business-type activities net position	$ 2,333	$ 2,710	$ 2,963	$ 2,319	$ 2,397	$ 2,409	$ 2,471	$ 2,487	$ 2,863	$ 2,981
PRIMARY GOVERNMENT										
Net investment in capital assets	$ 71,870	$ 74,006	$ 68,682	$ 73,931	$ 76,451	$ 76,391	$ 76,175	$ 81,950	$ 83,123	$ 91,034
Restricted	5,965	7,135	11,570	12,472	12,911	20,472	28,493	32,369	45,850	54,319
Unrestricted	4,913	5,711	10,795	8,981	12,684	14,420	17,253	23,365	25,383	26,935
Total primary government net position	$ 82,747	$ 86,852	$ 91,047	$ 95,384	$ 102,046	$ 111,283	$ 121,921	$ 137,684	$ 154,356	$ 172,287

Note:
(1) In 2022, the County implemented GASB 87.

DAWSON COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
EXPENSES										
Governmental activities:										
General government	$ 5,009	$ 5,050	$ 5,899	$ 5,962	$ 8,357	$ 6,464	$ 6,615	$ 7,258	$ 8,121	$ 9,129
Judicial	3,176	3,258	3,513	3,896	4,325	4,325	4,401	5,111	5,315	5,689
Public safety	13,003	14,078	15,081	16,129	16,571	20,214	21,153	22,908	25,418	29,785
Public works	5,145	5,503	5,784	6,311	7,735	7,698	8,134	7,011	7,817	11,105
Health and welfare	892	931	977	986	1,041	1,210	1,331	1,395	1,428	1,718
Recreation and culture	1,607	1,815	1,833	1,982	2,068	2,263	2,450	2,993	3,327	3,610
Housing and development	1,183	1,167	1,379	1,495	1,625	1,887	2,079	2,399	2,390	3,149
Interest on long-term debt	116	86	92	95	85	76	65	49	37	72
Total governmental activities expenses	30,131	31,889	34,558	36,857	41,808	44,137	46,229	49,124	53,853	64,257
Business-type activities:										
Solid Waste	601	560	590	675	568	656	519	573	653	747
DCAR GIS	15	76	68	57	61	87	87	-	-	-
Total business-type activities expenses	616	636	658	732	629	742	607	573	653	747
Total primary government expenses	30,747	32,525	35,216	37,589	42,436	44,879	46,835	49,698	54,506	65,004
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	741	775	1,117	1,227	1,406	1,429	1,433	1,188	1,351	1,514
Judicial	987	934	794	843	769	1,066	1,161	1,224	1,117	1,170
Public safety	1,490	1,295	1,382	1,833	1,791	2,069	2,154	2,354	2,639	3,139
Public works	2	2	52	78	54	76	69	83	115	42
Health and welfare	12	12	9	10	4	6	8	11	10	17
Recreation and culture	209	206	428	877	1,255	2,142	1,474	1,472	2,288	2,689
Housing and development	328	357	352	477	828	1,277	1,240	1,404	1,897	1,627
Total charges for services	3,769	3,581	4,135	5,346	6,107	8,065	7,539	7,738	9,418	10,197
Operating grants and contributions	1,824	1,270	1,678	1,836	5,428	3,005	3,063	3,731	3,672	3,001
Capital grants and contributions	459	1,749	271	978	1,251	591	1,058	2,704	2,334	2,756
Total governmental activities program revenues	6,052	6,600	6,084	8,160	12,786	11,661	11,660	14,173	15,425	15,954

continued

DAWSON COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business-type activities:										
Charges for services:										
Solid Waste	811	932	827	664	650	666	542	644	824	863
DCAR GIS	3	7	14	12	8	5	16	-	-	-
Total charges for services	815	940	841	675	658	671	558	644	824	863
Capital grants and contributions	-	-	-	-	-	-	-	2	3	3
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
an Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	815	940	841	675	658	671	558	646	827	866
Total primary government program revenues	$ 6,866	$ 7,540	$ 6,925	$ 8,835	$ 13,443	$ 12,332	$ 12,219	$ 14,819	$ 16,252	$ 16,820
Net (expense)/revenue										
Governmental activities	$ (24,093)	$ (25,288)	$ (28,474)	$ (28,697)	$ (29,022)	$ (32,476)	$ (34,568)	$ (34,951)	$ (38,428)	$ (48,303)
Business-type activities	199	303	182	(56)	29	(71)	(49)	72	174	119
Total primary government net expense	(23,894)	(24,985)	(28,291)	(28,753)	(28,993)	(32,547)	(34,617)	(34,879)	(38,254)	(48,184)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITIONS										
Governmental activities:										
Taxes										
Property Taxes	10,492	11,172	13,303	13,576	13,479	15,087	15,870	19,028	17,859	19,504
Sales Taxes	13,282	14,878	16,142	17,354	18,513	22,267	24,560	25,457	30,298	40,141
Insurance premium tax	1,111	1,190	1,281	1,370	1,460	1,515	1,840	1,895	2,016	2,261
Real estate and recording taxes	78	103	579	694	1,007	1,216	1,055	833	1,126	965
Other taxes	1,427	1,561	1,057	1,069	1,084	1,355	1,647	1,767	1,745	1,674
Total taxes	26,390	28,904	32,362	34,063	35,542	41,440	44,972	48,979	53,044	64,545
Investment earnings	51	45	109	152	84	25	189	1,572	1,785	1,459
Gain on sale of capital assets	38	98	13	291	-	31	73	61	57	66
Other	118	43	7	1	32	27	32	31	40	46
Transfers	(11)	(73)	(77)	588	(53)	(82)	(111)	57	(201)	-
Total governmental activities	26,586	29,017	32,415	35,095	35,606	41,442	45,154	50,699	54,724	66,116

continued

DAWSON COUNTY, GEORGIA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business-type activities:										
Investment earnings	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	-	-	(5)	-	(4)	-	-	-	-	-
Other	-	1	-	-	-	-	-	-	-	-
Transfers	11	73	77	(588)	53	82	111	(57)	201	-
Total business-type activities	12	74	71	(588)	49	82	111	(57)	201	-
Total primary government	26,598	29,091	32,486	34,507	35,655	41,524	45,265	50,642	54,925	66,116
CHANGE IN NET POSITIONS										
Governmental activities	2,493	3,729	3,942	6,398	6,584	8,966	10,586	15,748	16,296	17,813
Business-type activities	210	377	253	(644)	78	11	63	16	376	119
Total primary government	$ 2,703	$ 4,106	$ 4,195	$ 5,754	$ 6,662	$ 8,977	$ 10,649	$ 15,764	$ 16,672	$ 17,932

DAWSON COUNTY, GEORGIA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General fund										
Nonspendable	$ 558	$ 711	$ 639	$ 979	$ 770	$ 568	$ 934	$ 943	$ 1,051	$ 924
Restricted	38	84	111	82	91	146	186	232	384	395
Assigned	1,766	1,467	656	1,875	2,069	845	2,098	4,371	7,624	9,989
Unassigned	5,103	5,971	7,832	6,004	9,276	13,869	16,638	20,523	18,818	13,862
Total general fund	$ 7,466	$ 8,233	$ 9,238	$ 8,940	$ 12,205	$ 15,428	$ 19,856	$ 26,070	$ 27,877	$ 25,170
All other governmental funds										
Nonspendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12	$ 22
Restricted	5,926	7,051	11,459	12,390	12,816	20,326	28,308	32,137	45,454	53,903
Assigned	717	678	680	508	268	2,134	708	604	1,122	1,305
Unassigned	(775)	(820)	-	-	-	-	-	-	-	-
Total all other governmental funds	$ 5,868	$ 6,909	$ 12,139	$ 12,899	$ 13,084	$ 22,460	$ 29,016	$ 32,741	$ 46,588	$ 55,230

Note: In 2022, the County implemented GASB 87.

DAWSON COUNTY, GEORGIA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
REVENUES										
Taxes (see table 5)	$ 26,207	$ 28,720	$ 32,260	$ 34,067	$ 35,519	$ 41,514	$ 44,959	$ 48,938	$ 52,994	$ 64,592
Licenses and permits	644	675	669	786	1,204	1,668	1,589	1,560	2,108	1,809
Fines and forfeitures	668	591	502	501	372	620	770	800	672	705
Charges for services	2,649	2,501	1,779	3,885	4,267	5,576	4,952	5,167	6,305	7,260
Intergovernmental	2,018	1,788	2,832	2,630	6,276	3,680	3,898	4,924	4,366	3,736
Contributions and donations	-	-	136	116	402	191	171	538	437	601
Investment income	65	60	149	221	116	37	274	2,576	3,028	2,663
Miscellaneous	258	1,259	132	173	263	200	227	184	239	423
Total revenues	32,509	35,595	38,461	42,379	48,421	53,487	56,841	64,687	70,150	81,790
EXPENDITURES										
General government	3,870	3,974	4,774	4,970	5,035	5,276	5,632	6,169	7,158	8,243
Judicial	3,197	3,156	3,400	3,822	3,982	4,186	4,395	5,002	5,297	5,601
Public safety	11,470	12,305	13,200	13,903	14,963	16,496	18,755	20,408	23,016	26,907
Public works	11,489	1,879	2,023	2,356	3,689	4,051	2,922	2,722	3,190	5,389
Health and welfare	818	872	923	969	963	1,049	1,170	1,243	1,273	1,438
Recreation and culture	11,359	1,494	1,537	1,645	1,674	1,791	1,936	2,207	2,477	2,681
Housing and development	1,183	1,147	1,367	1,421	1,583	1,856	2,050	2,360	2,405	2,513
Intergovernmental	4,787	7,669	1,328	1,386	2,490	849	2,362	1,230	1,469	2,346
Capital Outlay	1,190	1,187	3,571	11,043	10,669	4,897	6,019	13,155	7,768	21,682
Principal on long-term debt	570	80	81	164	331	337	553	290	295	419
Interest on long-term debt	64	54	86	97	89	79	69	52	44	75
Issuance costs on long-term debt	-	-	-	-	-	-	-	-	-	-
Total expenditures	49,997	33,818	32,290	41,776	45,466	40,867	45,862	54,838	54,392	77,294
Excess of revenues over (under) expenditures	(17,488)	1,777	6,171	603	2,955	12,620	10,978	9,850	15,758	4,496
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	29	104	79	300	552	56	128	101	97	182
Debt premiums and discounts	-	-	-	-	-	-	-	-	-	-
Proceeds from borrowing	-	-	449	-	-	-	-	-	-	1,256
Transfers in	1,784	2,683	2,275	3,586	2,570	5,072	1,658	1,540	2,381	2,573
Transfers out	(1,796)	(2,755)	(2,351)	(2,998)	(2,623)	(5,154)	(1,769)	(1,551)	(2,582)	(2,573)
Total other financing sources (uses)	18	31	452	888	498	(26)	16	90	(104)	1,438
Net change in fund balances	$ (17,470)	$ 1,808	$ 6,623	$ 1,491	$ 3,453	$ 12,594	$ 10,995	$ 9,939	$ 15,655	$ 5,935
Debt service as a percentage of noncapital expenditures	1.40%	0.51%	0.58%	0.85%	1.20%	1.16%	1.56%	0.82%	0.73%	0.89%

DAWSON COUNTY, GEORGIA
GENERAL FUND HISTORY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Last Five Fiscal Years
(amounts expressed in thousands)

	2021	2022	2023	2024	2025
REVENUES					
Taxes	$ 28,967	$ 30,860	$ 34,176	$ 33,910	$ 35,785
Licenses and permits	1,668	1,589	1,560	2,108	1,809
Fines and forfeitures	479	491	610	659	724
Charges for services	464	614	651	538	556
Intergovernmental	2,594	2,779	2,991	3,243	3,194
Investment income	97	97	99	158	99
Contributions and Donations	20	145	1,280	1,504	1,201
Miscellaneous	199	227	184	239	410
TOTAL REVENUES	34,488	36,802	41,550	42,361	43,779
EXPENDITURES					
Current					
General government	4,917	5,569	6,100	6,820	7,652
Judicial	3,562	3,824	4,482	4,945	5,115
Public safety	13,554	15,372	17,319	19,809	24,159
Public works	1,817	2,066	2,016	2,333	2,595
Health and welfare	318	338	388	338	379
Recreation and culture	1,750	1,908	2,176	2,436	2,644
Housing and development	992	1,124	1,306	1,396	1,569
Intergovernmental	28	38	40	40	40
Capital Outlay	372	243	37	44	45
Debt Service					
Principal	275	285	290	295	310
Interest	69	61	52	44	35
TOTAL EXPENDITURES	27,652	30,828	34,207	38,501	44,545
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,836	5,974	7,343	3,860	(766)
OTHER FINANCING SOURCES (USES)					
Proceeds from borrowings	-	-	-	-	-
Proceeds from sale of capital assets	-	5	5	-	3
Transfers in	759	87	203	165	189
Transfers out	(4,372)	(1,627)	(1,336)	(2,216)	(2,132)
TOTAL OTHER FINANCING SOURCES (USES)	(3,613)	(1,535)	(1,129)	(2,051)	(1,941)
EXCESS OF REVENUES AND OTHER FINANCING OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	3,223	4,439	6,214	1,808	(2,706)
FUND BALANCES, JANUARY 1	12,205	15,428	19,856	26,069	27,877
Cumulative effect of change in accounting principle	-	(11)			
FUND BALANCES, DECEMBER 31	$ 15,428	$ 19,856	$ 26,069	$ 27,877	$ 25,171

The accompanying notes are an integral part of this statement.
Source: Audited Financial Statements of Dawson County

DAWSON COUNTY, GEORGIA
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Taxes	Sales Taxes	Insurance Premium Tax	Real Estate & Recording Taxes	Other Taxes	Total
2016	$ 10,502	$ 13,282	$ 1,111	$ 78	$ 1,235	$ 26,208
2017	$ 11,176	$ 14,877	$ 1,190	$ 103	$ 1,374	$ 28,720
2018	$ 13,201	$ 16,142	$ 1,281	$ 579	$ 1,057	$ 32,260
2019	$ 13,580	$ 17,354	$ 1,370	$ 694	$ 1,069	$ 34,067
2020	$ 13,457	$ 18,513	$ 1,460	$ 1,007	$ 1,084	$ 35,519
2021	$ 15,161	$ 22,267	$ 1,515	$ 1,216	$ 1,355	$ 41,514
2022	$ 15,857	$ 24,560	$ 1,840	$ 1,055	$ 1,647	$ 44,959
2023	$ 18,987	$ 25,457	$ 1,895	$ 833	$ 1,767	$ 48,938
2024	$ 17,810	$ 30,298	$ 2,016	$ 1,126	$ 1,745	$ 52,994
2025	$ 19,550	$ 40,141	$ 2,261	$ 965	$ 1,674	$ 64,592

DAWSON COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Tax Year	Residential Property	Commercial Property	Motor Vehicles	Other (1)	Less Exemptions	Total Taxable Assessed Value	Total Direct Tax Rate (2)	Estimated Actual Value (3)	Assessed Value as a Percentage of Actual Value
2016	2015	$ 829,097	$ 162,495	$ 35,695	$ 118,671	$ 192,613	$ 953,345	8.138	$ 2,383,363	40.00%
2017	2016	$ 955,193	$ 193,964	$ 28,375	$ 133,866	$ 214,161	$ 1,097,237	8.138	$ 2,743,093	40.00%
2018	2017	$ 1,023,711	$ 193,245	$ 22,737	$ 131,868	$ 221,234	$ 1,150,327	8.138	$ 2,875,818	40.00%
2019	2018	$ 1,036,758	$ 202,149	$ 18,878	$ 127,344	$ 297,877	$ 1,087,252	8.138	$ 2,718,130	40.00%
2020	2019	$ 1,123,736	$ 219,522	$ 16,163	$ 129,894	$ 229,673	$ 1,259,642	8.138	$ 3,149,105	40.00%
2021	2020	$ 1,315,736	$ 245,630	$ 14,805	$ 140,525	$ 256,592	$ 1,460,105	8.138	$ 3,650,261	40.00%
2022	2021	$ 1,614,130	$ 260,475	$ 13,823	$ 146,444	$ 35,029	$ 1,999,843	7.222	$ 4,999,608	40.00%
2023	2022	$ 2,250,029	$ 305,333	$ 14,504	$ 169,314	$ 460,834	$ 2,278,346	5.634	$ 5,695,865	40.00%
2024	2023	$ 2,353,546	$ 356,213	$ 13,928	$ 176,311	$ 529,511	$ 2,370,487	5.463	$ 5,926,218	40.00%
2025	2024	$ 2,570,847	$ 364,768	$ 13,123	$ 188,233	$ 405,801	$ 2,731,170	5.463	$ 6,827,925	40.00%

Source: Georgia Department of Revenue

(1) Includes Mobile homes, aircraft, boats, miscellaneous personal property, timber and heavy equipment.

(2) This is the rate applicable to the unincorporated portion of the county.

(3) Property that is exempt from taxation has not been included. That is typically property owned by governments and not-for-profit organizations like churches.

DAWSON COUNTY, GEORGIA
DIRECT AND OVERLAPPING PROPERTY TAX RATES - MILLS
LAST TEN FISCAL YEARS
(Mills - rate per $1,000 of taxable assessed value)

Tax Year	***2016***	***2017***	***2018***	***2019***	***2020***	***2021***	***2022***	***2023***	***2024***	***2025***
Fiscal Year	***2017***	***2018***	***2019***	***2020***	***2021***	***2022***	***2023***	***2024***	***2025***	***2026***
County - Incorporated	8.138	8.138	8.138	8.089	7.885	7.625	7.222	5.634	5.463	5.463
School Operations	15.778	15.778	15.778	15.778	15.778	15.000	14.200	10.800	10.800	10.800
School Debt Service	-	-	-	-	-	-	-		-	-
State of Georgia	-	-	-	-	-	-	-		-	-
Total Incorporated	26.458	23.916	23.916	23.867	23.663	22.625	21.422	16.434	16.263	16.263
Total Unincorporated	26.458	23.916	23.916	23.867	23.663	22.625	21.422	16.434	16.263	16.263
Municipalities										
Dawsonville	-	-	-	-	-	-	-	-	-	-

Source: Georgia Department of Revenue

Overlapping rates are those of local and county governments that apply to property owners within the County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district. The districts that are within the city limits of municipalities that do not levy a city tax are considered with the unincorporated areas in computing the maximum rates.

(1) For purposes of this schedule, the County unincorporated rate is considered the total direct rate.

Maximum rates:										
Total Incorporated	32.585	23.916	23.916	23.867	23.663	22.625	21.422	16.434	16.263	16.263
Total Unincorporated	26.458	23.916	15.778	23.867	23.663	22.625	21.422	16.434	16.263	16.263

DAWSON COUNTY, GEORGIA
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago

	Tax Year 2025			Tax Year 2016		
Taxpayer	**Taxable Assessed Value[1]**	**Rank[2]**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value[1]**	**Rank[2]**	**Percentage of Total Taxable Assessed Value**
SMC DAWSON RIDGE LLC	$ 22,260	1	0.94%			
CHELSEA GCA REALTY	19,039	2	0.80%	17,615	**1**	1.98%
DAWSON FOREST APARTMENTS LLC	18,400	3	0.78%			
ADVENIR @ DAWSON HILLS LLC	18,082	4	0.76%			
SAWNEE EMC	18,064	5	0.76%	4,017	9	0.45%
RAINER HENDON DAWSON MARKETPLACE ACQ	17,088	6	0.72%			
POINTE GRAND DAWSONVILLE LLC	15,539	7	0.66%			
GEORGIA TRANSMISSION CORP	15,168	8	0.64%	8,313	3	0.94%
KILOUGH POINTE GA	14,542	9	0.72%			
GEORGIA POWER COMPANY	11,581	10	0.66%	7,601	4	0.86%
3MIND DAWSON FOREST LLC & SG ATLANTIC LLC				10,886	2	1.22%
CROSSINGS OF DAWSONVILLE						
CITY OF ATLANTA				6,829	5	0.77%
WALMART REAL ESTATE BUSINESS				5,473	6	0.62%
FORESTAR GA REAL ESTATE				4,759	7	0.54%
MONARCH AT DAWSON VILLAGE INN				4,445	8	0.50%
HENDON-BRE DAWSON MARKETPLACE LLC				3,743	10	0.42%
Totals	$ 169,763		7.44%	$ 73,681		8.29%

Source: Dawson County Tax Commissioner

1. Amounts expressed in thousands.
2. Rank is based on the amount of County maintenance & operations taxes billed since exemptions that reduce the assessed value can vary by entity.

DAWSON COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Tax Years
(amounts expressed in thousands)

Fiscal Year	Tax Year	Tax Due Date	Taxes Levied for the Tax Year (Original Levy)	Adjustments	Interest, Costs, & Penalties	Total Adjusted Levy		Collected within Fiscal year of the Levy		Collections in Subsequent Years	Total Collections to Date		Uncollected Balance
								Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy	
2017	2016	12/1/2016	$ 9,767	$ (40)	$ 42	$ 9,769		$ 8,894	91.06%	$ 1,403	$ 10,297	98.58%	$ (528)
2018	2017	12/1/2017	$ 10,389	$ (67)	$ 108	$ 10,430		$ 10,281	98.96%	$ 1,245	$ 11,526	110.51%	$ (1,096)
2019	2018	12/1/2018	$ 11,693	$ (186)	$ 89	$ 11,596		$ 11,492	98.28%	$ 607	$ 12,099	104.22%	$ (503)
2020	2019	12/1/2019	$ 12,021	$ (49)	$ 94	$ 12,066		$ 11,681	97.17%	$ 599	$ 12,280	101.77%	$ (214)
2021	2020	12/1/2020	$ 12,948	$ (111)	$ 93	$ 12,930		$ 12,305	95.03%	$ 720	$ 13,025	100.73%	$ (95)
2022	2021	12/1/2021	$ 13,010	$ (382)	$ 76	$ 12,704		$ 12,588	96.76%	$ 686	$ 13,274	104.49%	$ (570)
2023	2022	12/1/2022	$ 15,351	$ (78)	$ 77	$ 15,350		$ 14,218	92.62%	$ 749	$ 14,967	97.50%	$ 431
2024	2023	12/1/2023	$ 14,581	$ (353)	$ 73	$ 14,301		$ 14,300	98.07%	$ 544	$ 14,844	103.80%	$ (543)
2025	2024	12/1/2024	$ 16,611	$ (138)	$ 93	$ 16,566		$ 16,364	98.51%	$ 839	$ 17,203	103.85%	$ (637)
2026	2025	12/1/2025	$ 16,571	$ (142)	$ 141	$ 16,570	*(1)*	$ 17,714	106.90%	$ 537	$ 18,251	110.14%	$ (1,681)

Source: Dawson County Tax Commissioner's Office.

(1) Taxes levied during the calendar year 2025 are recorded as revenues in the financial statements in 2026 since they are levied to finance that year's expenditures.
Taxes levied include real and personal property, motor vehicle, mobile home, timber, and heavy equipment taxes.
Adjustments reflect changes, i.e., Not on Digest entries (NODS), Appeal settlement adjustments, error corrections, if any.

DAWSON COUNTY, GEORGIA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year	Governmental Activities					Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	Capital Leases	Notes Payable	Lease Liability	Obligation Bonds Payable	Contracts Payable (2)			
2016	$ 132	$ -	$ -	$ -	$ 2,880	$ 3,012	0.31%	$ 128
2017	$ 66	$ -	$ -	$ -	$ 2,865	$ 2,931	0.30%	$ 120
2018	$ 449	$ -	$ -	$ -	$ 2,850	$ 3,299	0.30%	$ 132
2019	$ 391	$ -	$ -	$ -	$ 2,745	$ 3,136	0.28%	$ 120
2020	$ 330	$ -	$ -	$ -	$ 2,475	$ 2,805	0.24%	$ 107
2021	$ 268	$ -	$ -	$ -	$ 2,200	$ 2,468	0.23%	$ 98
2022	$ -	$ -	$ -	$ -	$ 1,915	$ 1,915	0.16%	$ 73
2023	$ -	$ -	$ -	$ -	$ 1,625	$ 1,625	0.08%	$ 51
2024	$ -	$ -	$ -	$ -	$ 1,330	$ 1,330	0.06%	$ 39
2025	$ -	$ -	$ 1,148	$ -	$ 1,020	$ 2,168	0.10%	$ 61

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.

(2) Debt includes premiums, discounts, and amounts deferred on refunding.

DAWSON COUNTY, GEORGIA
OTHER LONG-TERM LIABILITIES
Last Ten Fiscal Years

	Governmental Activities			Business-Type Activities					
Fiscal Year	Compensated Absences	Net Pension Liability	Total	Landfill Closure/ Post-closure	Compensated Absences	Total	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2016	$ 783,017	$ 669,483	$ 1,452,500	$ 804,979	$ -	$ 804,979	$ 2,257,479	228.61%	$ 96
2017	$ 926,465	$ 797,143	$ 1,723,608	$ 788,912	$ -	$ 788,912	$ 2,512,520	258.78%	$ 103
2018	$ 924,525	$ 276,166	$ 1,200,691	$ 782,367	$ -	$ 782,368	$ 1,983,059	182.25%	$ 79
2019	$ 1,516,019	$ 1,053,160	$ 2,569,179	$ 765,655	$ -	$ 765,656	$ 3,334,835	282.59%	$ 128
2020	$ 1,697,188	$ 1,846,071	$ 3,543,259	$ 774,843	$ -	$ 774,844	$ 4,318,103	365.91%	$ 165
2021	$ 1,697,188	$ 1,846,071	$ 3,543,259	$ 774,843	$ -	$ 774,844	$ 4,318,103	365.91%	$ 165
2022	$ 1,892,939	$ 1,594,316	$ 3,487,255	$ 806,611	$ 1	$ 806,612	$ 4,293,867	355.39%	$ 164
2023	$ 2,213,682	$ 3,330,619	$ 5,544,301	$ 863,074	$ -	$ 863,074	$ 6,407,375	530.31%	$ 245
2024	$ 2,315,473	$ 3,234,382	$ 5,549,855	$ 894,145	$ -	$ 894,145	$ 6,444,000	533.34%	$ 247
2025	$ 2,437,798	$ 3,353,863	$ 5,791,661	$ 915,604	$ -	$ 915,604	$ 6,707,265	555.13%	$ 257

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on Table 15 for personal income and population data.

DAWSON COUNTY, GEORGIA
DIRECT AND OVERLAPPING GOVERNMENT ACTIVITIES DEBT
GENERAL OBLIGATION DEBT
December 31, 2023
(amounts expressed in thousands)

Jurisdiction	*Debt Outstanding*	*Percentage Applicable to Government*	*Amount Applicable to Government*
Intergovernmental Contracts Obligation			
Etowah Water & Sewer Authority Contracts Payable	$ 1,020	100.00%	$ 1,020
Total Intergovernmental Contracts Obligation	1,020		1,020
Leases			
Right to use asset - Health Dept Building	1,148	100.00%	1,148
Total Leases	1,148		1,148
Total Direct obligations	2,168		2,168
Overlapping General Obligation Debt:			
Dawson County School System	2,649	100.00%	2,649
City of Dawsonville	3,283	100.00%	3,283
Total Overlapping General Obligation Debt	5,932		5,932
Total	$ 8,100		$ 8,100

Sources: Assessed value data used to estimate applicable percentages provided by the State Department of Revenue. Debt outstanding provided by the County & each local government. See Table 10.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the county. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the overlapping government's boundaries and dividing it by the overlapping government's total taxable assessed value.

Debt and Assessed Value per Capita[1]

	Per Capita	Debt Amount
Direct General Obligation (G.O.) debt per capita	$ -	-
Direct and Contractual G.O. debt per capita	$ 29	$ 1,020,000
Direct debt, Contractual Debt, Notes, and Leases per capita	$ 61	$ 2,168,000
Direct and Contractual Debt, Notes, Leases, and Overlapping Debt per capita	$ 229	$ 8,100,000
Fair Market Value of Taxable Property per capita	$ 222	
Grossed Assessed value of property before exemptions	$ 3,136,971	
Net Tax digest for Maintenance and operations	$ 2,731,170	
Estimated Fair Market Value of Taxable Property	$ 7,842,428	
Population, estimated 2025	35,365	

1 Based on estimated population for the County as shown above.

2 Contractual debt represents long term Intergovernmental Contract obligations of Dawson County.

DAWSON COUNTY, GEORGIA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Assessed value of property	$ 1,145,958	$ 1,311,398	$ 1,371,561	$ 1,385,129	$ 1,489,315	$ 1,716,697	$ 2,034,872	$ 2,739,180	$ 2,899,999	$ 3,136,971
Debt limit (10% of total assessed value)	114,596	131,140	137,156	138,513	148,932	171,670	203,487	273,918	290,000	313,697
Amount of Debt applicable to limit:										
General Obligation debt and contracts payable	2,880	2,865	2,850	2,745	2,475	2,200	1,915	1,625	1,330	2,168
Less: Resources restricted to paying principal	-	-	-	-	-	-	-	-	-	-
Total net debt applicable to limit	2,880	2,865	2,850	2,745	2,475	2,200	1,915	1,625	1,330	2,168
Legal debt margin	$ 111,716	$ 128,275	$ 134,306	$ 135,768	$ 146,457	$ 169,470	$ 201,572	$ 272,293	$ 288,670	$ 311,529
Total net debt applicable to the limit as a percentage of debt limit	2.51%	2.18%	2.08%	1.98%	1.66%	1.28%	0.94%	0.59%	0.46%	0.69%

DAWSON COUNTY, GEORGIA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2016	23,604	$ 987,473	$ 41,835	4.3%
2017	24,379	$ 970,918	$ 39,826	3.6%
2018	25,083	$ 1,088,101	$ 43,380	3.3%
2019	26,108	$ 1,180,108	$ 45,201	2.4%
2020	26,108	$ 1,208,226	$ 46,278	2.8%
2021	26,798	$ 1,290,860	$ 48,170	1.9%
2022	30,138	$ 1,627,331	$ 53,996	2.3%
2023	31,732	$ 1,937,778	$ 61,067	2.5%
2024	33,748	$ 2,146,339	$ 63,599	2.7%
2025	35,365	$ 2,182,961	$ 61,727	2.6%

Data sources:
(1) US Bureau of the Census; Based on calendar year 2025
(2) Federal Bureau of Economic Analysis; Based on calendar year 2024
(3) Bureau of Labor Statistics; based on calendar year 2022

DAWSON COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

	2025			2016		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
NORTH GEORGIA PREMIUM OUTLETS	1,322	1	9.65%	1,100	1	9.55%
DAWSON COUNTY BOARD OF EDUCATION	610	2	4.45%	543	3	4.71%
DAWSON COUNTY BOARD OF COMMISSIONERS	434	3	3.17%	306	5	2.66%
GOLD CREEK FOODS	357	4	2.61%	600	2	5.21%
KROGER	246	5	1.80%	280	6	2.43%
WALMART	228	6	1.66%	350	4	3.04%
BTD MANUFACTURING	223	7	1.63%	225	7	1.95%
PUBLIX	189	8	1.38%			
THE HOME DEPOT	160	9	1.17%			
PREMIER SURPLUS	130	10	0.95%			
IMPULSE MANUFACTURING						
INGLES				150	8	1.30%
SLEEVE CO INC				125	9	1.08%
WORLD WIDE MANUFACTURING COMPANY				107	10	0.93%
All other employers	9,803		71.54%	7,738		67.15%
Total	13,702		100.00%	11,524		100.00%

Sources: Dawson County Chamber of Commerce, Dawson County Board of Education, Dawson County Human Resources, Bureau of Economic Analysis

DAWSON COUNTY, GEORGIA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government	35	43	47	53	55	59	58	42	54	55
Public safety										
Sheriff										
Officers	95	96	98	100	106	108	109	110	113	117
Civilians	17	16	19	18	20	20	18	17	19	19
Fire										
Firefighters and officers	63	71	71	71	72	73	78	78	78	72
Civilians	1	1	1	1	1	2	2	2	2	5
Court system	37	37	35	37	41	47	55	54	52	56
Public works	28	18	18	21	21	21	20	20	24	21
Health and welfare	11	11	11	13	13	14	13	26	26	19
Recreation and culture	12	10	10	10	18	20	20	28	26	28
Housing and development	12	14	11	9	9	11	12	12	13	21
Solid Waste	3	3	3	3	4	4	4	6	5	8
Total	314	320	324	336	360	379	389	395	412	421

Source: Dawson County Human Resources & Finance Department

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,080.

DAWSON COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Sheriff										
Accident reports	1,727	914	804	1,062	1,275	1,417	1,475	1,509	1,488	465
Traffic Stops	4,170	4,473	5,152	6,113	6,213	9,239	7,137	7,759	9,572	8,547
Arrests	1,665	1,494	1,612	1,645	1,660	1,926	1,735	1,736	1,722	1,922
Fire										
Calls	3,241	153	644	885	4,092	4,622	5,145	5,319	1,467	1,520
Inspections	657	208	370	1,403 (1)	1,497	1,564	1,660	1,116	1,337	1,260
Emergency Services										
Calls	2,581	2,815	2,806	3,014	2,984	3,506	3,878	3,975	4,049	4,045
Highways and streets										
Paved resurfacing (miles)	11.2	24.6	5.1	9.2	13.7	9.7	4.5	8.1	4.3	3.4
Sanitation										
Refuse collected (tons/month)	512	580	616	586	603	635	242	344	277	359
Parks and recreation										
Athletic participants - Spring	1,141	1,246	1,159	1,273	1,092 (2)	2,871	1,651	1,561	1,654	1,958
Athletic participants - Summer	29	55	75	55	0 (3)	55	265	267	296	303
Athletic participants - Fall	1,086	930	832	930	879	1,286	1,605	1,592	1,729	1,847
Athletic participants - Winter	357	368	323	368	388	4,033	783	507	539	732
Total Athletic Participation	2,613	2,599	2,389	2,516	2,359	8,245	4,304	3,927	4,218	4,840
Other Facility Usage (4)	12,196	19,995	20,936	23,372	17,123	17,402	19,487	19,391	21,085	22,036
Private Rentals	-	-	-	-	-	4,637	5,736	7,814	7,917	7,806
Special Events	-	-	-	-	-	208	232	901	635	698
Programs	-	-	-	-	-	513	528	566	701	945
Total Facility usage	12,196	19,995	20,936	23,372	17,123	22,760	25,983	28,672	30,338	31,485
Protective inspection										
Building permits	521	507	690	626	675	927	1,503	1,367	1,168	1,181

Sources: Various County departments

(1) Includes participants only. Prior years included spectators.
(2) 2020 Spring Athletic registration was cut short due to COVID
(3) 2020 Summer registration was inactive due to COVID
(4) Facility usage broken out into 4 categories in 2021 and forward due to prior years growth

DAWSON COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Undeveloped land (acres)	79.038	79.038	79.038	79.038	78.068	85.028	205.318	204.838	204.838	204.838
Buildings	4	4	4	4	4	4	4	4	4	4
Vehicles	4	1	1	2	1	2	3	2	2	2
Public Safety										
Buildings										
Sheriff Department	3	3	3	3	3	4	5	5	5	5
Emergency Services	7	7	7	7	8	9	8	8	8	9
Vehicles										
Fire/Pumper Trucks	16	16	14	15	16	16	16	15	14	14
Other Fire vehicles	10	14	13	13	15	17	17	19	19	17
Ambulance/Rescue	7	5	5	5	5	5	7	11	10	7
Sheriff's vehicles	71	89	99	106	99	110	126	137	142	124
Marshal's vehicles	1	3	1	1	1	2	2	2	2	3
Court System										
Buildings	2	2	2	2	2	2	2	2	2	2
Vehicles	4	5	4	4	4	5	4	4	4	4
Public works										
Buildings										
Road Department	1	1	1	1	1	1	1	1	1	1
Facilities Management	1	1	1	1	1	1	1	1	1	1
Transfer Station	3	3	3	2	3	2	2	2	2	2
Fleet Maintenance	1	1	1	2	2	2	2	2	2	2
Vehicles										
Road Department	24	20	11	10	11	12	11	8	9	15
Facilities Management	8	10	11	11	8	10	7	6	7	7
Heavy Equipment										
Road Department	23	17	17	20	34	37	39	40	41	38
Transfer Station	3	18	20	20	14	15	15	16	18	14
Fleet Maintenance	1	1	1	2	3	3	3	4	5	6
Roads										
Paved Streets (miles)	205.5	205.5	206.0	206.6	258.0	218.5	219.2	228.7	220.2	215.5
Unpaved Streets (miles)	77.0	77.3	77.0	76.4	94.7	86.5	85.8	79.9	83.3	68.1
Health and welfare										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	1	2	3	4	1	1	1	1	2	2
Housing and development										
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	3	3	5	6	5	6	6	5	6	3
Parks and recreation										
Buildings and site improvements	14	14	14	14	10	10	12	12	12	12
Vehicles	3	3	3	3	3	3	2	3	3	6
Equipment	21	26	36	38	28	29	30	37	38	38
Child Care Centers	1	1	1	-	-	-	-	-	-	-

Sources: Various county departments

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COMPLIANCE AND INTERNAL CONTROL REPORTS

DAWSON COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

June 29, 2026

Board of Commissioners
Dawson County, Georgia
Dawsonville, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dawson County, Georgia as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Dawson County, Georgia's basic financial statements, and have issued our report thereon dated June 29, 2026. Our report includes a reference to other auditors who audited the financial statements of the Dawson County Health Department, as described in our report on Dawson County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Dawson County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dawson County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of the Dawson County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dawson County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described below as item 2025-001.

2025-001 Statement of Condition:
Expenditures in two special revenue funds exceeded appropriations authorized in the approved budget for the fiscal year ended December 31, 2025, as disclosed in Note 3 to the financial statements.

Criteria:
State law requires each fund to adopt an annual budget in which appropriations do not exceed estimated resources, and expenditures may not legally exceed budgeted appropriations at the legal level of control established by the governing body.

Effect of Condition:
The County was not in compliance with state budget law for the two affected special revenue funds. This may result in a risk of unauthorized or unplanned financial commitments and reduced public accountability.

Cause of Condition:
Expenditures are approved and paid without consideration of the budget limits and necessary budget adjustments are not approved throughout the year as needed.

Recommendation:
We recommend the County strengthen controls over the budgetary process to ensure that expenditures are monitored throughout the year and do not exceed appropriations at the legal level of budgetary control. Management should implement procedures to require timely budget amendments when necessary to address projected expenditures in excess of the approved budget.

Response:
Management concurs with this finding. The budget overage occurred within special revenue funds administered by the Sheriff's Office. The Sheriff's Office maintains responsibility for the administration and monitoring of these funds, and the Finance Department does not have direct access to review or monitor expenditures on an ongoing basis.

County management has communicated the budgetary compliance requirements to the Sheriff's Office and will continue to emphasize the importance of monitoring expenditures and requesting budget amendments when necessary to ensure expenditures remain within authorized appropriations. The Sheriff's Office will be responsible for monitoring activity within these funds and ensuring compliance with the approved budget.

Dawson County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Dawson County, Georgia's responses to the findings identified in our audit and described above. Dawson County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bates, Carter & Co., LLP