Comprehensive Annual Financial Report

DeKalb County, Georgia
Year Ended December 31, 2018

Michael L. Thurmond
Chief Executive Officer



2018

Comprehensive Annual Financial Report

DeKalb County, Georgia

Year Ended December 31, 2018

DeKalb County
GEORGIA

Comprehensive Annual Financial Report

DeKalb County, Georgia

Year Ended December 31, 2018

Prepared by:

Department of Finance

TABLE OF CONTENTS **Page**

INTRODUCTORY SECTION: (UNAUDITED)

Letter of Transmittal 1
Certificate of Achievement 6
Organizational Chart 7
Principal Officials 8
Department of Finance 10
Accounting Services Division 11

FINANCIAL SECTION

Independent Auditors' Report 12
Management's Discussion and Analysis (Unaudited) 15
Basic Financial Statements:

Government-wide Financial Statements:

Statement of Net Position 28
Statement of Activities 29

Fund Financial Statements:

Governmental Funds Financial Statements:

Balance Sheet 30
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position 31
Statement of Revenues, Expenditures, and Changes in Fund Balances 32
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities 33
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund 34

TABLE OF CONTENTS (Continued) **Page**

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds- Special Tax District – Designated Services 36

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds-Special Tax District – Unincorporated 36

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds- Special Tax District – Police Services 36

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds- Special Tax District – Fire 37

Proprietary Funds Financial Statements:

Statement of Net Position 38

Statement of Revenues, Expenses, and Changes in Net Position 40

Statement of Cash Flows 41

Fiduciary Funds Financial Statements:

Statement of Fiduciary Net Position 42

Statement of Changes in Fiduciary Net Position 43

Component Units Financial Statements:

Statement of Net Position 44

Statement of Activities 45

Notes to the Financial Statements 46

TABLE OF CONTENTS (Continued) **Page**

Required Supplemental Information:

Pension Plan:

Unaudited Schedule of Changes in Net Pension Liability and Related Ratios 95

Unaudited Schedule of County Contributions 96

Unaudited Schedule of Pension Investment Returns 97

Other Postemployment Benefits (OPEB):

Unaudited Schedule of Changes in the County's Total OPEB Liability and Related Ratio 98

Combining Statements and Schedules:

Nonmajor Governmental Funds:

Combining Balance Sheet 99

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances 100

Nonmajor Special Revenue Funds:

Combining Balance Sheet 101

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits) 104

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds 107

Nonmajor Debt Service Funds

Combining Balance Sheet 113

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances 114

TABLE OF CONTENTS (Continued) **Page**

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Nonmajor Debt Services Funds 115

Nonmajor Capital Projects Funds

Combining Balance Sheet 117

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances 118

Nonmajor Proprietary Funds

Combining Statement of Net Position 119

Combining Statement of Revenues, Expenses, and Changes in Net Position 120

Combining Statement of Cash Flows 121

Internal Service Funds

Combining Statement of Net Position (Deficit) 122

Combining Statement of Revenues, Expenses, and Changes in Net Position (Deficit) 123

Combining Statement of Cash Flows 124

Agency Funds

Combining Statement of Changes in Assets and Liabilities 125

Capital Projects Special Purpose Local Option Sales Tax Funds

Schedule of Projects Funded Through Special Purpose Local Option Sales Tax 126

STATISTICAL SECTION (Unaudited):

Statistical Section (unaudited) 127

Comments Relative to the Statistical Section 128

Net Position by Component 129

Changes in Net Position 130

Fund Balances of Governmental Funds 132

TABLE OF CONTENTS (Continued) **Page**

Changes in Fund Balances of Governmental Funds 133
Operating Revenues, Expenses, and Income of Enterprise Funds 134
Assessed and Estimated Actual Value of Taxable Property 135
Property Tax Rates and Levies 136
Total Property Tax Rates – All Direct and Overlapping Governments 138
Property Tax Levies and Collections (County Portion Only) 139
Principal Property Tax Payers 140
Ratios of Outstanding Debt by Type 141
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita 142
Ratio of Annual Debt Service for General Bonded Debt to Total General Expenditures 142
Computation of Legal Debt Margin 143
Legal Debt Margin 143
Building Authority and Juvenile Justice Center Revenue Bonds – Schedule of Governmental Revenue Bond Coverage 144
Public Safety and Judicial Facilities Authority Revenue Bonds – Schedule of Governmental Revenue Bond Coverage 144
Water and Sewerage System - Schedule of Business-Type Revenue Bond Coverage 145
Computation of Direct and Overlapping Debt 146
Demographic and Economic Statistics 147
Principal Employers 148
County Government Employees by Function/Program 149
Operating Indicators by Function/Program 150
Capital Asset Statistics by Function/Program 151
Salaries and Bonds of Principal Officers 152
Insurance in Force 153
Watershed Disclosure Statements 154

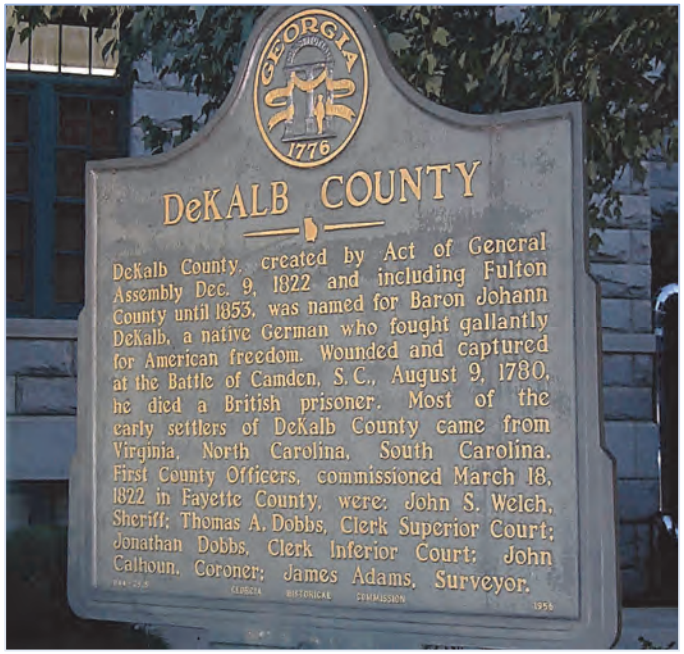
INTRODUCTORY SECTION

LETTER OF TRANSMITTAL

CERTIFICATE OF ACHIEVEMENT

ORGANIZATIONAL CHART

PRINCIPAL OFFICIALS



DeKalb County, Georgia
1300 Commerce Drive, Decatur, Georgia 30030
(404) 371-2741 (404) 371-2750 FAX

June 27, 2019

Chief Executive Officer and Members
DeKalb County Board of Commissioners
DeKalb County, Georgia

The Comprehensive Annual Financial Report (CAFR) of DeKalb County, Georgia, ("DeKalb "or the "County") for the year ended December 31, 2018 is submitted herewith. Georgia state law requires every general-purpose government publish audited financial statements within six months after the end of the fiscal year.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with U.S. generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial statement is complete and reliable in all material respects.

The County's financial statements have been audited by Mauldin & Jenkins, LLC, licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the year ended December 31, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2018, are fairly presented in all material respects, in accordance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls over compliance with certain provisions of laws, regulations, contracts and grant agreements. These reports are available in the County's separately issued Single Audit Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the County

The County ranks in the top five in population among counties in Georgia (with an estimated 2018 population of 744,530). The County is located immediately east of the City of Atlanta, Georgia, and consists of a portion the City of Atlanta, as well as the cities of Avondale Estates, Brookhaven, Chamblee, Clarkston, Decatur, Doraville, Dunwoody, Lithonia, Pine Lake, Stone Mountain, Tucker and unincorporated areas. The County is bordered by Fulton County on the north and the west, Gwinnett County on the north, and Clayton, Henry, and Rockdale Counties on the south. The County was founded in 1822, consists of 268 square miles and ranks as the 113th (out of 159) largest county in the State by size. The City of Decatur was incorporated as the county seat in 1823. Selected county demographic information is provided in the statistical section of this report.

The County is the headquarters for some of the nation's most prominent businesses and organizations, including the Centers for Disease Control and Prevention (CDC), the largest federal agency based outside of Washington, D.C. and the Yerkes National Primate Research Center. Emory University, Oglethorpe University and Agnes Scott College are located in the County. In addition, more than half of metro Atlanta's Fortune 500 companies operate in DeKalb County. The County is also home to Georgia's second busiest airport, the DeKalb Peachtree Airport.

Government

A 1981 Act of the General Assembly of Georgia provides for distinct executive and legislative branches of County government. The executive branch is headed by the elected position of Chief Executive Officer (CEO). The legislative branch is made up of the Board of Commissioners, composed of seven members, which elects from its membership a Presiding Officer and Deputy Presiding Officer. The CEO has veto power, which may be overridden by a two-thirds majority vote of the Board of Commissioners. The Board of Commissioners has the power and authority to fix and establish, by appropriate resolution or ordinance (entered in its minutes), policies, rules and regulations governing all matters within its jurisdiction as provided by state law. The CEO has exclusive power to supervise, direct and control the administration of the County government.

The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds directly under the control of the DeKalb County CEO and Board of Commissioners. Also included are trust and agency funds administered and controlled by various elected or appointed officials, which are not reported upon by any other entity. The Board of Health and the Public Library are included as component units of the County. These

component units are partially funded by the County, and derive significant funding from Federal and State appropriations grants and user fees. The Board of Health provides a broad range of physical health services, and the Public Library provides a wide range of information services.

Certain other entities are not included within the scope of this report. These exclusions consist of the DeKalb County Board of Education, the Fulton-DeKalb Hospital Authority, the Atlanta Regional Commission, the DeKalb Board of Family and Children Services, the DeKalb Community Service Board, the DeKalb Housing Authority and the Development Authority of DeKalb County. These entities are not considered component units and have not met the established criteria for inclusion in this report. However, any amounts appropriated for disbursement to these entities as well as any amounts for which the County has contractual liability have been included in the County's financial statements. The Fulton-DeKalb Hospital Authority and the Atlanta Regional Commission are considered joint ventures and summary financial information is provided in the notes to the financial statements.

Annual budgets are adopted by the Board of Commissioners each year for the General, Special Revenue, Enterprise, and Debt Service Funds. The legal level of control at which expenditures may not exceed appropriation is at the department level within each fund. Revenue and appropriation adjustments may be made when the Board of Commissioners approves property tax millage rates. Supplemental allocations can also be made by the Board of Commissioners from the County's General Fund contingency account to fund unforeseen expenditures within the County's Governmental Funds' departments. Individual departments are charged with operating within the scope of their allocated budget and intra-departmental transfers must be submitted for approval by the Finance Department and/or the Chief Executive Officer.

Factors Affecting Financial Condition

Overall, the leading indicator of the financial health of the County, the assessed values of property, increased during fiscal year 2018. The fiscal year 2018 countywide gross digest now stands at $31.4 billion and has well surpassed its previous all-time high for fiscal year 2008 at $27.4 billion. This figure includes the entire County.

Municipal incorporations and annexations negatively affected the financial condition of the County from 2009 to 2017, offset in part as property values returned to pre-recession levels. As a result of incorporations and annexations, the County's unincorporated digest has decreased from 86% of the County's countywide digest in 2008 to 41% in 2018. As required by state law, each newly incorporated city and the County negotiate a unique service delivery agreement documented in an intergovernmental agreement approved by both the County and the city. The services provided to the cities vary by city and are presented in the Special Tax District - Designated Services Fund and the Police Fund. Each time an area is incorporated or annexed, the revenues and expenditures related to services taken over by the city are no longer reflected in the County's unincorporated operations. However, the costs of services transferred to the cities exclude certain legacy costs, such as unfunded pension and OPEB expenses, which must be primarily borne by the Special Tax District - Unincorporated Fund and Police Fund.

Through the annual budget process, the County continues to adapt service delivery levels to match the new digest model. DeKalb continues to focus on improving the financial condition as well as building reserves.

Long-Term Financial Planning

The County has made great strides in long-term financial planning. DeKalb is focusing on the stability of all funds individually through the creation of three-year forecasts for each major tax fund in conjunction with the development of the funds' budgets and respective millage rates. Similar forecasts are developed for other significant funds as well. In addition, each annual budget includes a five-year Capital Improvement Plan funded by special purpose local option sales tax (SPLOST), HOST and pay-as-you-go funds transferred from operating budgets. In 2018, the County began receiving a voter-approved one-cent SPLOST to fund County government capital needs. The SPLOST is estimated to generate $388 million over a six-year period. The SPLOST may be renewed by voters prior to the expiration of the current SPLOST in order to provide a continuation of capital fund revenues. The DeKalb SPLOST requires that 85 percent of the funding generated be spent on transportation-related or public safety projects. The remaining 15 percent may be used to fund the purchase, construction, renovation, or major repair costs of any other capital assets. The County and city governments share the SPLOST revenue on a per capita basis between the unincorporated area and each municipality, excluding Atlanta in DeKalb.

Cash Management Policies and Practices

The County maintains two pooled cash accounts and multiple investments accounts for most County funds. Most investments, excluding the Pension Fund, are maintained with the Georgia Fund One, which is a local government investment pool (LGIP) managed by the State of Georgia and rated AAAf/S1+ by Standard & Poors. The County seeks to obtain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations, and Georgia State laws. Safety of principal is the foremost objective. The County issued tax anticipation notes (TANS) in 2018 in the amount of $44 million, which were repaid by the end of 2018 in accordance with State law. This short-term borrowing is used in the General Fund and other operating funds to better manage cash flows and inter-fund transfers. The County does not anticipate the need for TANS in 2019.

Risk Management and Employee Services

DeKalb County has a Risk Management and Employee Services Division within its Finance Department. The focus of this office is to minimize loss to the County through data analysis and loss prevention programs and to administer the County's property, liability, surety and employee group insurance programs, including workers' compensation; as well as pension administration and payroll processing.

Pension and Other Postemployment Benefits

The County sponsors a single-employer, three-tiered defined benefit pension plan for all County employees. Each year, an independent actuary engaged by the Pension Board calculates the amount of the annual contributions required to ensure that the Plan will be able to fully meet its obligations to retired employees on a timely basis. As of December 31, 2018, the County's total pension plan liability was 55% funded, resulting in an unfunded liability (net pension liability) of $1.030 billion. The County continues to evaluate contributions made to the Plan to ensure the long-term financial stability and ability to meet obligations as they become due.

The County currently offers postemployment health and life insurance benefits (OPEB) for all retirees. These benefits are paid on a pay-as-you-go basis, resulting in an unfunded liability (total OPEB liability) of $661 million.

Awards

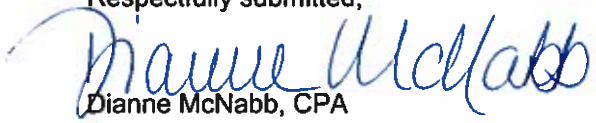
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to DeKalb County for its comprehensive annual financial report for the fiscal year ended December 31, 2017. This was the 43rd consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report has been accomplished through the efficient and dedicated efforts of the entire staff of the Finance Department, particularly the Accounting Services Division, as well as the Projects and Grants Division relating to the Single Audit, and through the cooperation of the various county departments and elected officials. I wish to express my sincere appreciation to everyone who contributed to the preparation of this report.

Respectfully submitted,



Dianne McNabb, CPA
Chief Financial Officer



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

DeKalb County

Georgia

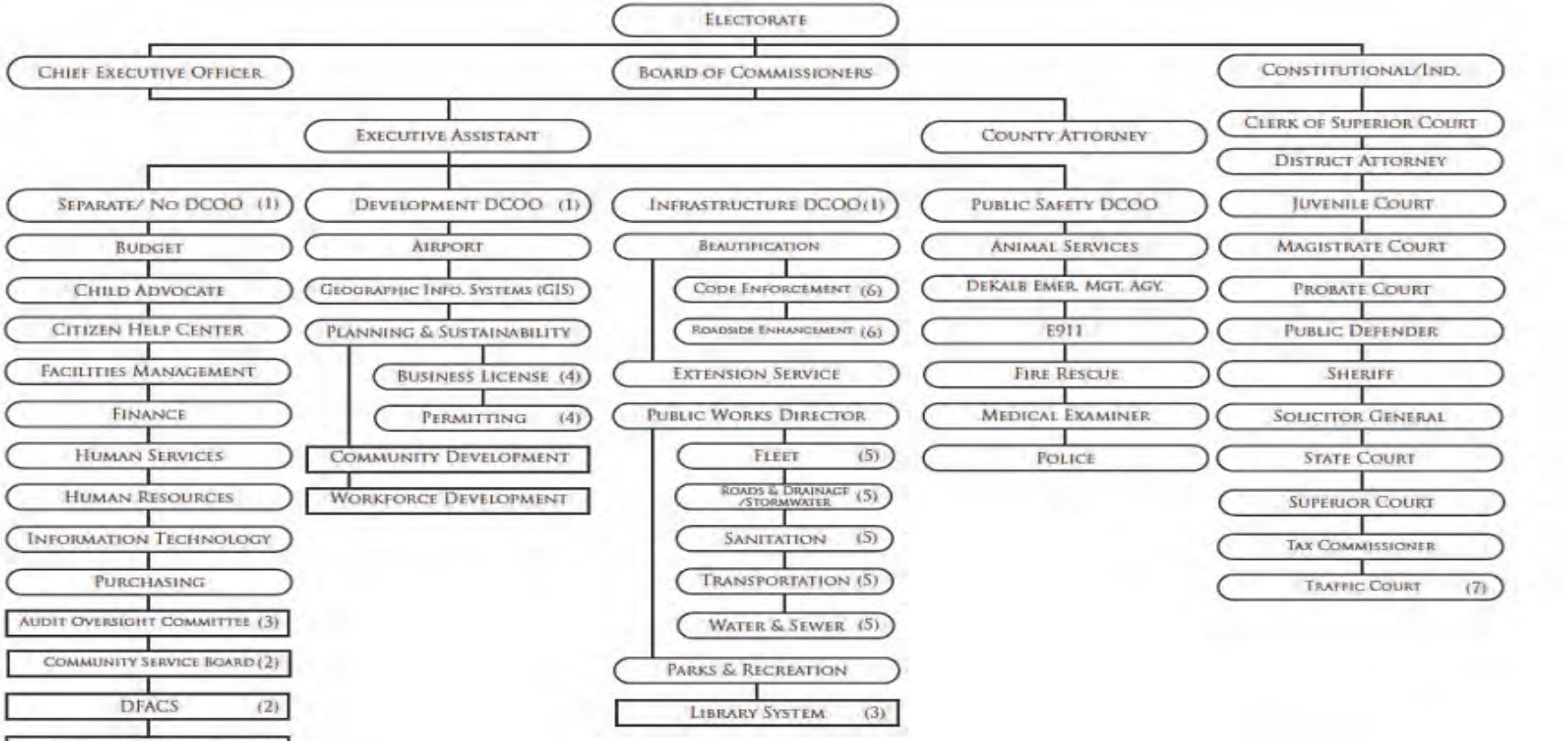
For its Comprehensive Annual Financial Report for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director/CEO

ORGANIZATIONAL CHART



(1) DCOO: DEPUTY CHIEF OPERATING OFFICER
(2) NON-COUNTY AGENCIES, SUBSIDIZED BY COUNTY
(3) REPORTS TO SEPARATE BOARD, ALSO
(4) NOT A DEPARTMENT, BUT A DIVISION OF PLANNING & SUSTAINABILITY
(5) NOT A DEPARTMENT BUT A DIVISION OF PUBLIC WORKS
(6) NOT A DEPARTMENT, BUT A DIVISION OF BEAUTIFICATION
(7) TECHNICALLY A DIVISION OF THE STATE COURT

PRINCIPAL OFFICIALS



Michael L. Thurmond, Chief Executive Officer



Nancy Jester, Board of Commissioner – District One



Jeff Rader, Board of Commissioner – District Two



Larry Johnson, Board of Commissioner – District Three



Steve Bradshaw– Board of Commissioner – District Four



Mereda Davis Johnson – Board of Commissioner – District Five



Kathie Gannon, Board of Commissioner – District Six



Gregory Adams, Board of Commissioner – District Seven



Executive Assistant and Chief Operating Officer–Zachary L. Williams

Department of Finance

Zachary L. Williams, Executive Assistant and Chief Operating Officer

Dianne McNabb, Chief Financial Officer

Preston L. Stephens, Interim Assistant Finance Director

Larry C. Jacobs, Deputy Director for Risk Management and Employee Services

Antrameka Knight, Interim Deputy Director for Utility Customer Operations

Deborah Sherman, Deputy Director for Grants

Lisa Williams, Controller

Bob Atkins, Treasurer

Accounting Services Division

Lisa Williams, Controller

Tamara Ellison, Accounting Services Manager

Denise Moore, Accountant

Audrey Moye, Accountant

Deborah Parker, Accountant

Shona Rollins, Accountant

Monique Thomas, Accountant

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

BASIC FINANCIAL STATEMENTS

MAULDIN & JENKINS

INDEPENDENT AUDITORS' REPORT

The Chief Executive Officer and Members of the Board of Commissioners
of DeKalb County,
Decatur, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **DeKalb County, Georgia** (the "County"), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the DeKalb County Board of Health, which represents 79%, 74%, and 64%, respectively, of the assets and deferred outflows of resources, net position deficit, and revenues of the aggregate discretely presented component units. We also did not audit the financial statements of the DeKalb County General Employees' Pension Trust Fund, which represents 65%, 71%, and -5%, respectively, of the assets and deferred outflows of resources, fund equity, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the DeKalb County Board of Health and the DeKalb County General Employees' Pension Trust Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of DeKalb County, Georgia, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund, the Special Tax District –Designated Services Fund, the Special Tax District – Unincorporated Fund, the Special Tax District - Police Services Fund, and the Fire Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes 9.E and 18, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, as of January 1, 2018. This standard significantly changes the accounting for the County's total other postemployment benefits (OPEB) liability and related disclosures. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 15 through 27), the Schedule of Changes in the County's Net Pension Liability and Related Ratios (on page 95), the Schedule of County Contributions (on page 96), the Schedule of Pension Investment Returns (on page 97), and the Schedule of Changes in the County's Total Other Postemployment Benefits (OPEB) Liability and Related Ratios (on page 98), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining fund statements and schedules, including the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund statements and schedules, including the schedule of expenditures of special purpose local option sales tax proceeds, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Atlanta, Georgia
June 27, 2019

Management's Discussion and Analysis

As management of DeKalb County ("DeKalb "or the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the year ended December 31, 2018. This discussion is intended to: 1) assist the reader in understanding significant financial issues; 2) provide an overview of the County's financial activities; 3) identify changes in the County's financial position; 4) identify material deviations from the original budget; and 5) identify individual fund issues or concerns. We encourage readers to consider the information presented within this section in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Overview of the Financial Statements

This document is arranged in the following format:



The County's basic audited financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business reporting. All governmental and business-type activities are combined to arrive at a total for the primary government. There are two government-wide statements, the statement of net position and the statement of activities, which are produced using the accrual basis of accounting. Additional information on the accrual basis of accounting can be found in **Note 1** on page 46 of this report.

The statement of net position presents information on all of the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources (for all fund types except fiduciary), with the difference between these reported as net position. Increases or decreases in net position serve as a

useful indicator of whether the financial position of the County is improving or deteriorating. This statement combines the governmental funds' current financial resources (short-term) with capital assets, deferred outflows of resources and long-term liabilities and deferred inflows of resources.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. The format of this statement is very different from a traditional "income statement". The format is intended to portray the extent to which governmental activities are funded by taxes and the extent to which business-type activities are supported by the revenues they generate. The statement presents all underlying events giving rise to the changes in net position, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Each of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, civil and criminal court system, planning and development, public works, human services and community development, parks and recreation, library, and health and welfare activities. The business-type activities of the County include water, sewer, sanitation, DeKalb Peachtree Airport, and stormwater.

The government-wide financial statements include DeKalb County itself (known as the primary government), but also a legally separate Board of Health and the Public Library Board for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 28-29 of this report. The component unit combining statements are on pages 44-45.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. DeKalb County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of DeKalb County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near- term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is more limited than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. The governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances (deficits) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities (in the government-wide financial statements).

The County maintains 35 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special tax district designated services fund, the special tax

district unincorporated fund, special tax district police services fund, the 2006 transportation, parks and libraries bonds fund and the fire fund all of which are considered to be major funds. Data from the other (non-major) governmental funds are combined into a single, aggregated column.

Governmental funds are reported on the modified accrual basis of accounting. Information on the modified accrual basis of accounting can be found in ***Note 1*** on page 46 of this report.

The basic governmental fund financial statements can be found on pages 30-37.

Proprietary funds: DeKalb County maintains two different types of proprietary funds. Enterprise funds are used to account for quasi-business functions where revenues typically come from charges or fees (gallons of water used, airport rental, etc.) rather than taxes. The County uses enterprise funds to account for its watershed system, sanitation, DeKalb Peachtree Airport, and stormwater activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions based on usage. The County uses internal service funds to account for its vehicle maintenance, vehicle replacement, and risk management activities. Because the Risk Management Fund predominantly benefits governmental activities rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Because the Vehicle Maintenance Fund and Vehicle Replacement Fund predominantly benefit business-type functions rather than governmental, they have been included within business-type activities in the government-wide financial statements; however, the capital lease payable and the related cash proceeds reported in the Vehicle Replacement Fund are allocated to both governmental activities (72%) and business-type activities (28%).

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Watershed System and Sanitation, which are considered to be major funds of the County. Data from the other (non-major) enterprise funds, DeKalb Peachtree Airport and Stormwater, are combined into a single, aggregated column. Internal service funds are also presented in a single column.

The basic proprietary fund financial statements, which are reported on the accrual basis of accounting, can be found on pages 38-41 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not owned by or available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds, and their financial statements are reported on the accrual basis of accounting as well. DeKalb County maintains eleven (11) fiduciary funds, called agency funds, for Tax Commissioner, Sheriff, Clerk of Superior Court, State Court, Juvenile Court, State Traffic Court, Probate Court, Magistrate Court, State Court Probation, Seized Property, and Magistrate Court Ordinance Division. The agency funds are presented in total, in one column in the Statement of Fiduciary Net Position on page 42. The County also maintains a fiduciary fund for General Employee's Pension. The basic fiduciary fund financial statements can be found on pages 42-43 of this report.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 46-94 of this report.

Financial Highlights

- DeKalb County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at December 31, 2018 by approximately $1.32 billion (net position). The unrestricted net position is a deficit of $1.1 billion. The net position increased by approximately $25.7 million.
- As of December 31, 2018, the County's governmental funds reported combined ending fund balances of approximately $248.4 million an increase of $49.3 million when compared to the prior year fund balance.
- At December 31, 2018, the County's General Fund reported a fund balance of $68 million. This is an increase of $19 million when compared to the prior year fund balance.
- DeKalb County's General Obligation Bonds decreased by $14,100,000 during the current fiscal year. This decrease is primarily due to principal payments on the General Obligation Bonds.
- In 2018, Watershed operating revenue increased approximately $4.8 million over the prior year. Operating expenses increased approximately $21.4 million over 2017.

Government-wide Financial Analysis

As previously noted, over time net position serves as a useful indicator of a government's financial position. In the case of DeKalb County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $1,321,809,000 at the close of the most recent year. This represents an increase of $25,688,000 or 1.9% from year 2017.

By far the largest portion of the County's net position at December 31, 2018, reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any retained outstanding debt used to acquire those assets. The County uses these capital assets to provide services to residents: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves are not planned to be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used.

DeKalb County's Net Position
December 31, 2018 and 2017
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2018	2017 (as restated)	2018	2017 (as restated)	2018	2017 (as restated)
Current and other assets	$ 411,273	$ 356,986	$ 528,676	$ 644,136	$ 939,949	$ 1,001,122
Capital assets	1,137,127	1,134,799	2,108,852	1,971,916	3,245,979	3,106,715
Total assets	1,548,400	1,491,785	2,637,528	2,616,052	4,185,928	4,107,837
Deferred outflows of resources	198,265	158,637	56,675	43,646	254,940	202,283
Long-term liabilities outstanding	1,750,070	1,722,107	1,005,078	990,922	2,755,148	2,713,029
Other Liabilities	109,904	100,768	147,312	131,383	257,216	232,151
Total liabilities	1,859,974	1,822,875	1,152,390	1,122,305	3,012,364	2,945,180
Deferred inflows of resources	96,306	56,218	10,389	12,601	106,695	68,819
Net position:						
Net investment in capital assets	898,800	868,377	1,396,302	1,281,203	2,295,102	2,149,580
Restricted	128,043	80,830	36,165	35,273	164,208	116,103
Unrestricted (deficit)	(1,236,458)	(1,177,878)	98,957	208,316	(1,137,501)	(969,562)
Total net position	$ (209,615)	$ (228,671)	$ 1,531,424	$ 1,524,792	$ 1,321,809	$ 1,296,121

DeKalb County's Changes in Net Position
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2018	2017 (as restated)	2018	2017 (as restated)	2018	2017 (as restated)
Revenues						
Program revenues:						
Charges for services	$ 89,793	$ 102,133	$ 333,435	$ 326,991	$ 423,228	$ 429,124
Operating grants and contributions	24,684	22,846	—	—	24,684	22,846
Capital grants and contributions	10,795	10,366	23,205	20,623	34,000	30,989
General revenues:						
Property taxes	339,006	329,845	—	—	339,006	329,845
Sales taxes	165,293	94,436	—	—	165,293	94,436
Other taxes	73,465	66,020	—	—	73,465	66,020
Other	2,002	512	5,377	3,481	7,379	3,993
Total revenues	705,038	626,158	362,017	351,095	1,067,055	977,253
Expenses						
General government	84,612	83,717	—	—	84,612	83,717
Public safety	212,903	222,700	—	—	212,903	222,700
Civil and criminal court system	189,642	191,044	—	—	189,642	191,044
Planning and development	20,697	20,143	—	—	20,697	20,143
Public works	45,440	56,466	—	—	45,440	56,466
Parks and recreation	29,166	25,300	—	—	29,166	25,300
Library	50,589	22,338	—	—	50,589	22,338
Health and welfare	43,126	37,711	—	—	43,126	37,711
Interest on long-term debt	11,422	11,888	—	—	11,422	11,888
Water	—	—	110,342	94,101	110,342	94,101
Sewer	—	—	140,440	119,770	140,440	119,770
Stormwater	—	—	20,582	21,188	20,582	21,188
Sanitation	—	—	78,536	65,871	78,536	65,871
DeKalb Peachtree Airport	—	—	4,165	4,319	4,165	4,319
Total expenses	687,597	671,307	354,065	305,249	1,041,662	976,556
Change in net position before transfers and gain on sale of capital assets	17,441	(45,149)	7,952	45,846	25,393	697
Transfers	1,615	6,322	(1,615)	(6,322)	—	—
Gain on sale of capital assets	—	—	295	5,937	295	5,937
Change in net position after transfers and gain on sale of capital assets	19,056	(38,827)	6,632	45,461	25,688	6,634
Net position - beginning, as restated (See Note 18)	(228,671)	(189,844)	1,524,792	1,479,331	1,296,121	1,289,487
Net position - ending	$ (209,615)	$ (228,671)	$ 1,531,424	$ 1,524,792	$ 1,321,809	$ 1,296,121

Governmental activities: Governmental activities increased the County's net position by $19,056,000.

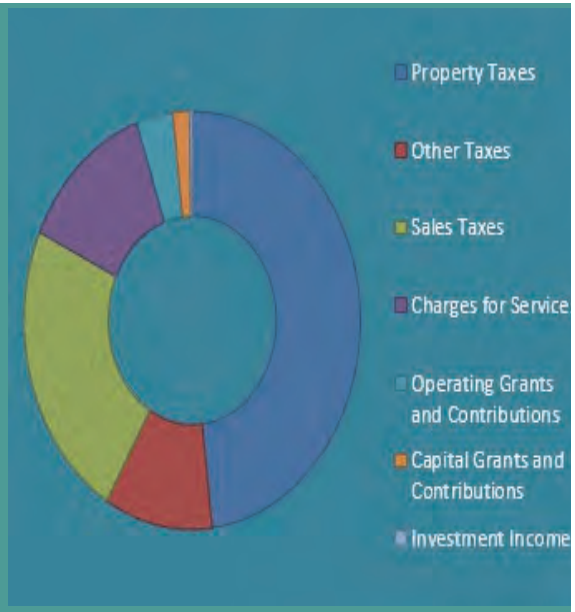
- Revenue increased by approximately $78.8 million, primarily due to an increase in property taxes of approximately $9.2 million as a result of an increase in the digest. Sales taxes came in strong with an increase of approximately $70.9 million over the previous fiscal year, $45 million was due to the adoption of Special Purpose Local Option Tax (SPLOST) while other taxes increased by approximately $7.4 million over the previous fiscal year.

- Public safety expenses accounted for 31% of governmental expenses during 2018 and were used for police, fire and rescue services. The civil and criminal court system accounted for an additional 28% of the total expenses during 2018 for governmental activities. Public safety decreased by approximately $9.8 million. The expenses for courts decreased roughly $1.4 million during 2018.

- General government expenses, which represented 12% of the total expenses for governmental activities, included the general administration of the County such as management of finances, information systems, human resources, and facilities management, as well as the executive and legislative functions of County government. The expenses for general government increased by approximately $895,000.

- Public works, which includes the management of roads and transportation networks of the County, accounted for 7% of the total expenses of the governmental activities.

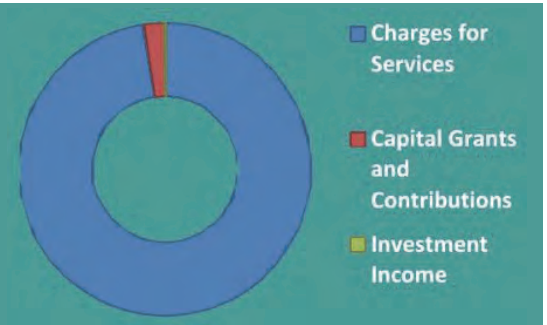
- The remaining governmental expenses for 2018 include parks and recreation (approximately $29 million), health and welfare (approximately $43 million), planning and development (approximately $20.7 million), and library (approximately $50.6 million).



Revenues by Sources - Governmental Activities (FY2018)

Total revenue for governmental activities for 2018 is $705 million.

As depicted in the chart above, the majority of governmental activities are funded through property taxes. The revenue source accounts for approximately $339 million or 48% of the total. Charges for services accounts for approximately $89.8 million of the total, as well as sales tax at $165 million or 23%.



Revenues by Sources - Business -Type Activities (FY2018)

Total revenue for business-type activities for 2018 is approximately $362 million.

As depicted in the chart above, the majority of business-type activities are funded through charges for services. The revenue source accounts for approximately $333 million or 92% of the total.

Business-type activities: Business-type activities increased the County's net position by $6,632,000.

- The Watershed System Fund's net position increased by approximately $14.9 million from the prior year.
- Watershed operating revenue for the year totaled approximately $244 million compared with operating expenses of approximately $210 million resulting in an operating income for the year of approximately $34 million. Watershed continues to focus on the planned capital improvement program.
- The DeKalb Peachtree Airport Fund's net position increased by approximately $6.8 million. Total operating revenues in excess of operating expenses and capital contributions of approximately $1.9 million accounted for the increase in net position.
- The Sanitation Fund had a decrease in net position of approximately $9.2 million due to operating expenses exceeding operating revenues by approximately $9.4 million.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2018, the County's governmental funds reported combined ending fund balance of $248,363,000, an increase of $49,300,000 in comparison with prior year. Taxes which represents approximately 76% of revenues for the governmental funds, totaled $528,463,000. This represents an increase of $28,781,000 or approximately 5.8% more than the prior fiscal year. This represented an increase in the County digest due to an increase in assessed values. It grew 10.7% or 3 billion, from $28.3 billion in 2017 to $31.4 billion in 2018. It is a positive sign that DeKalb County is recovering from the financial impacts of the Great Recession. DeKalb continues to focus on improving the financial condition as well as building back an adequate level of reserves. The following paragraphs discuss highlights of the governmental funds.

The General Fund is the primary tax and operating fund for all County revenues and expenditures that are not restricted to, or accounted for, in other funds. Total revenues for the General Fund increased from $284,186,000 to $313,262,000. This represents a $29,076,000 increase from the prior fiscal year. The majority of the increase in revenues is related to property taxes as a result of an increase in assessed property values. Total expenditures for the General Fund increased by approximately $18,122,000.

The Special Tax District Fund- Designated Services fund accounts for revenues and expenditures attributable to functions such as public works, parks, recreation, roads, and drainage. The fund ended the year with a fund balance of $3,672,000.

The Special Tax District Fund- Unincorporated fund accounts for revenues and expenditures attributable to functions in the unincorporated areas of the County. The fund ended the fiscal year with a fund balance of $5,528,000 as compared to $2,100,000 in the prior year.

The Special Tax District - Police Services Fund accounts for revenues and expenditures attributable to police services in the unincorporated areas of DeKalb County and some incorporated areas. At the end of fiscal year 2018, fund balance was $22,475,000 as compared to $20,822,000 in the prior year.

The Fire Fund accounts for revenues and expenditures attributable to the operations of the County's fire departments. At the end of fiscal year 2018, fund balance was $5,859,000 as compared to $5,842,000 in the prior year.

The 2006 Transportation, Parks and Libraries Bonds Fund ended the year with a fund balance of $10,921,000. The County is in the process of spending the remaining funds on capital projects related to parks and recreation, library and transportation improvements.

The Hospital Fund accounts for contractual payments made by the County to the Fulton DeKalb Hospital Authority whose financing is provided by a specific annual property tax levy. The fund ended the year with a fund balance of $1,478,000 as compared to $622,000 in the prior year.

The Development Fund accounts for operations of the County's development department, whose financing is provided by license and permit fees. The fund ended the year with a fund balance of $11,178,000, an increase of $2,745,000.

The Emergency Telephone System Fund accounts for monies collected under Georgia law by the telephone companies on behalf of DeKalb County which are used for providing emergency 911 services to residents of the County. The fund ended the year with a fund balance deficit of $738,000.

Proprietary funds: The County's proprietary funds provide the same type of information related to business-type activities found in the government-wide financial statements, but in more detail. Total net position for the Watershed System was $1,174,955,000. The total growth in net position was approximately $14.9 million. Total Watershed operating revenue increased by approximately $4.8 million or 2% more than the prior year. Operating expenses increased approximately $21.4 million or 11% in 2018 due to an increase in salaries and pension costs.

General Fund Budgetary Highlights

The original fiscal year 2018 budget was adopted with approximately $9.8 million addition to fund balance. The original budget for property tax revenues was decreased by approximately $3.4 million. The final budgeted increase in fund balance was approximately $2.6 million.

General Fund (Budget Basis) Actual *Revenues* and Expenditures versus Budget Highlights

Actual revenues in General Fund were approximately $407,000 under budget at the end of fiscal year 2018. Taxes were under budget by approximately $2 million.

Actual expenditures in the General Fund were $21.6 million below budget at the end of fiscal year 2018, primarily due to lower than anticipated departmental expenditures for Department of Information Technology, Sheriff Office and Debt Service as well as departmental efforts to spend conservatively.

Capital Assets

Capital assets: The County's investment in capital assets for its governmental and business-type activities as of December 31, 2018 amounted to $3,245,979,000 (net of accumulated depreciation). Investments in capital assets include land, land improvements, buildings, plants, infrastructure, vehicles and portable equipment, other equipment, leaseholds, intangible water capacity rights and construction in progress

DeKalb County's Net Capital Assets
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Land	$ 262,535	$ 257,674	$ 63,886	$ 63,886	$ 326,421	$ 321,560
Land improvements	80,214	75,947	—	—	80,214	75,947
Building	313,048	313,768	77,186	81,005	390,234	394,773
Plants	—	—	281,880	286,963	281,880	286,963
Lines	—	—	748,121	696,385	748,121	696,385
Water Meters	—	—	11,747	13,962	11,747	13,962
Infrastructure	326,163	335,804	311,915	309,983	638,078	645,787
Vehicles and portable equipment	32,890	35,743	12,786	13,897	45,676	49,640
Other equipment	17,768	18,366	11,642	15,964	29,410	34,330
Leaseholds	—	—	116,460	120,246	116,460	120,246
Intangible water capacity rights	—	—	82,842	49,865	82,842	49,865
Construction in progress	104,509	97,497	390,387	319,760	494,896	417,257
Total	$ 1,137,127	$ 1,134,799	$ 2,108,852	$ 1,971,916	$ 3,245,979	$ 3,106,715

Total capital assets for governmental activities for 2018 totaled approximately $1,137.1 million which is a increase of approximately $2.3 million over 2017. Additions to the governmental capital assets were approximately $61 million including $19.8 million in vehicle and equipment purchases and approximately $39.5 million in addition to construction in progress, offset by retirements of approximately $5.6 million and depreciation of approximately $53.3 million.

Total capital assets for business-type activities for 2018 totaled approximately $2,109 million which is an increase of approximately $137 million over 2017. Additions to business-type activities were approximately $204.1 million which were offset by retirements of approximately $6.2 million and approximately $61 million of depreciation. The majority additions approximately $192 million are for construction projects related to water and sewer improvements.

Additional information on the County's capital assets can be found in *Note 5* on pages 62-63 of this report.

Debt Administration

Long-Term Debt

At the end of the current fiscal year, the County had total bonded debt outstanding of $162,245,000 comprised of general obligation debt backed by the full faith and credit of the government. Total revenue bonds outstanding are $822,815,000. Debt service on these revenue bonds is paid from customer charges. For the revenue bonds, the County would be required to pay the principal and interest on those bonds should operating revenues not be adequate. There has never been an occasion when operating revenues have not been sufficient to cover all such payments.

DeKalb County's Outstanding Debt
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
General obligation bonds	$ 162,245	$ 176,345	$ -	$ -	$ 162,245	$ 176,345
Certificates of participation	19,325	22,215	-	-	19,325	22,215
Revenue bonds	62,875	67,505	759,940	785,885	822,815	853,390
Total	$ 244,445	$ 266,065	$ 759,940	$ 785,885	$ 1,004,385	$ 1,051,950

The County's long-term bonds decreased by $47,565,000 during the current fiscal year primarily due to principal payments that took place in 2018.

The County maintains the following credit ratings from the three rating agencies below that review public sector debt.

	Fitch	Moody's Investors Service	Standard and Poor's
General Obligation	AA-/Positive	Aa3/Positive	No rating
Water and Sewer: Prior Lien Second Lien	 AA-/Stable AA-/Stable	 Aa2/Stable Aa3/Stable	 AA-/Stable A+/Stable

Additional information regarding DeKalb County's long-term debt can be found in *Note 6* on pages 64-72 of this report.

State statues limit the amount of general obligation debt by a governmental entity may issue to 10 percent of its total assessed taxable property valuation. The County's net outstanding general obligation debt (less reserve for general bond debt) is $160,112,000 which is significantly below the current debt limitation of $3,142,600,000.

Economic Factors

The County has put a renewed focus on economic development and job creation. It is a priority of the current administration to increase the County's visibility in order to attract businesses, support job growth, and enhance the current approach to economic development. Through DeKalb County's partnership with Decide DeKalb, the vision is to propel the economy forward by leveraging our remarkable access and logistics; celebrating our dynamic diversity; and generating investment in DeKalb's undeniable assets; and promote a prosperous and passionate business community. During 2018, DeKalb County accomplished the following initiatives:

- Attracted or retained 2,331 new jobs for the County.
- Increased capital investments by $145 million.
- Launched Advance DeKalb, a transformative and inclusive public and private economic development partnership.
- Was awarded an additional $500,000 in Brownfields remediation funding from the Environmental Protection Agency (EPA) to enhance the reach of the program.

Next Year's Budgets

The 2019 budget was adopted by the Board of Commissioners on February 26, 2019. The total budget is approximately $1.3 billion. Some of the highlights of the adopted budget include the following:

- Projected to create a $112 million rainy day fund and address unfunded pension fund liabilities.
- Fully implements a 4 percent pay raise for public safety personnel including police, fire, E-911, Sheriff's Department and other county investigators.
- Establishing a minimum wage of $15 per hour for all full-time and regular part-time employees.
- Improving Public Safety by increasing the number of sworn police officers on patrol by 104 positions above current staffing levels with expanded recruiting efforts. The number of fire fighters will also be increased by 60 positions.
- Developing a partnership with the DeKalb County Board of Health and other organizations to design interventions to improve child well-being, with a focus on violence prevention.

Requests for Information

The financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Chief Financial Officer, DeKalb County, 1300 Commerce Drive, Decatur, Georgia 30030.

DeKalb County, Georgia
Statement of Net Position
December 31, 2018
(in thousands of dollars)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 310,202	$ 330,456	$ 640,658	$ 11,412
Accounts receivable (net)	7,372	55,196	62,568	1,018
Taxes receivable (net)	64,240	-	64,240	-
Internal balances	7,641	(7,641)	-	-
Due from other governments	15,178	2,425	17,603	3,935
Inventories and prepaid items	6,640	8,668	15,308	-
Restricted assets:				
Cash and cash equivalents	-	139,572	139,572	3,697
Capital assets not being depreciated	367,044	454,273	821,317	-
Capital assets net of accumulated depreciation	770,083	1,654,579	2,424,662	1,607
Total assets	1,548,400	2,637,528	4,185,928	21,669
DEFERRED OUTFLOWS OF RESOURCES				
Pension related items	195,429	48,811	244,240	6,870
OPEB related items	186	-	186	2,454
Deferred charges on debt refunding	2,650	7,864	10,514	-
Total deferred outflows of resources	198,265	56,675	254,940	9,324
LIABILITIES				
Accounts payable	29,000	80,881	109,881	206
Accrued interest payable	1,689	-	1,689	-
Retainage payable	410	17,836	18,246	-
Other accrued liabilities	14,156	3,778	17,934	431
Unearned revenue	-	42	42	-
Advanced payments and deposits	2,648	167	2,815	-
Due to other governments	-	-	-	2,031
Due to others	1,969	-	1,969	-
Liabilities payable from restricted assets:				
Accrued interest payable	-	9,699	9,699	-
Noncurrent liabilities:				
Due within one year	60,032	34,909	94,941	309
Due in more than one year	1,750,070	1,005,078	2,755,148	54,026
Total liabilities	1,859,974	1,152,390	3,012,364	57,003
DEFERRED INFLOWS OF RESOURCES				
Pension related items	41,596	10,389	51,985	698
OPEB related items	54,710	-	54,710	1,924
Total deferred inflows of resources	96,306	10,389	106,695	2,622
NET POSITION (DEFICIT)				
Net investment in capital assets	898,800	1,396,302	2,295,102	1,431
Restricted for:				
Debt service	3,173	36,165	39,338	-
Capital projects	41,755	-	41,755	-
Public safety	66,339	-	66,339	-
Special Programs	16,776	-	16,776	8,106
Unrestricted (deficit)	(1,236,458)	98,957	(1,137,501)	(38,169)
Total net position (deficit)	$ (209,615)	$ 1,531,424	$ 1,321,809	$ (28,632)

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Statement of Activities
For the Year Ended December 31, 2018
(in thousands of dollars)

Functions / Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units
Primary government:								
Governmental activities:								
General government	$ 84,612	$ 31,045	$ -	$ -	$ (53,567)	$ -	$ (53,567)	$ -
Public safety	212,903	21,321	2,654	-	(188,928)	-	(188,928)	-
Civil and criminal court system	189,642	22,195	3,646	-	(163,801)	-	(163,801)	-
Planning and development	20,697	7,976	1,508	-	(11,213)	-	(11,213)	-
Public works	45,440	5,017	874	10,814	(28,735)	-	(28,735)	-
Parks and recreation	29,166	2,224	462	-	(26,480)	-	(26,480)	-
Library	50,589	-	-	-	(50,589)	-	(50,589)	-
Health and welfare	43,126	15	15,540	194	(27,377)	-	(27,377)	-
Interest and fees on long-term debt	11,422	-	-	-	(11,422)	-	(11,422)	-
Total governmental activities	$ 687,597	$ 89,793	$ 24,684	$ 11,008	$ (562,112)	$ -	$ (562,112)	$ -
Business-type activities:								
Water	$ 110,342	$ 107,322	$ -	$ 7,114	$ -	$ 4,094	$ 4,094	$ -
Sewer	140,440	136,592	-	9,055	-	5,207	5,207	-
Sanitation	78,536	68,710	-	-	-	(9,826)	(9,826)	-
DeKalb Peachtree Airport	4,165	5,987	-	5,367	-	7,189	7,189	-
Stormwater	20,582	14,824	-	1,669	-	(4,089)	(4,089)	-
Total business-type activities	354,065	333,435	-	23,205	-	2,575	2,575	-
Total primary government	$ 1,041,662	$ 423,228	$ 24,684	$ 34,213	$ (562,112)	$ 2,575	$ (559,537)	$ -
Component units:								
Board of health	$ 32,164	$ 13,268	$ 23,091	$ -	$ -	$ -	$ -	$ 4,195
Public library board	20,491	583	4	-	-	-	-	(19,904)
Total component units	$ 52,655	$ 13,851	$ 23,095	$ -	$ -	$ -	$ -	$ (15,709)
General revenues:								
Sales tax					$ 165,293	$ -	$ 165,293	$ -
Property tax					339,006	-	339,006	-
Motor vehicle tax					28,165	-	28,165	-
Hotel / motel tax					2,214	-	2,214	-
Insurance premium tax					29,295	-	29,295	-
Other taxes					13,791	-	13,791	-
Payments from primary government					-	-	-	18,045
Unrestricted investment earnings					1,516	5,377	6,893	9
Grants and contributions not restricted to specific purposes					273	-	273	1,160
Miscellaneous					-	-	-	429
Transfers					1,615	(1,615)	-	-
Gain on sale of capital assets					-	295	295	-
Total general revenues, transfers, and gain on sale of capital assets					581,168	4,057	585,225	19,643
Change in net position					19,056	6,632	25,688	3,934
Net position (deficit) - beginning as restated (see Note 18)					(228,671)	1,524,792	1,296,121	(32,566)
Net position (deficit) - ending					$ (209,615)	$ 1,531,424	$ 1,321,809	$ (28,632)

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Governmental Funds
Balance Sheet
December 31, 2018
(in thousands of dollars)

	General	Special Tax District - Designated Services	Special Tax District - Unincorporated	Special Tax District - Police Services	2006 Transportation, Parks, and Libraries Bonds	Fire	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	$ 49,573	$ 3,876	$ 6,659	$ 23,503	$ 11,628	$ 6,501	$ 131,357	$ 233,097
Taxes receivable (net)	22,783	1,965	-	33,297	-	3,259	2,936	64,240
Accounts receivable (net)	282	-	1,675	-	-	143	2,112	4,212
Due from other funds	12,132	-	-	-	-	-	-	12,132
Due from other governments	-	-	-	-	-	-	15,178	15,178
Inventories and prepaid items	5,057	-	-	-	-	-	-	5,057
Total assets	$ 89,827	$ 5,841	$ 8,334	$ 56,800	$ 11,628	$ 9,903	$ 151,583	$ 333,916
LIABILITIES								
Accounts and contracts payable	$ 8,325	$ 553	$ 380	$ 290	$ 576	$ 475	$ 7,653	$ 18,252
Payroll payable	7,137	676	416	2,951	-	1,995	929	14,104
Advance payments and deposits	835	-	1,143	-	-	-	670	2,648
Retainage payable	-	-	-	-	131	-	279	410
Due to other funds	-	-	-	-	-	-	1,331	1,331
Due to others	147	-	867	-	-	-	955	1,969
Total liabilities	16,444	1,229	2,806	3,241	707	2,470	11,817	38,714
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - other	-	-	-	-	-	-	6,861	6,861
Unavailable revenue - property and other taxes	5,292	940	-	31,084	-	1,574	1,088	39,978
Total deferred inflows of resources	5,292	940	-	31,084	-	1,574	7,949	46,839
FUND BALANCES								
Nonspendable	5,057	-	-	-	-	-	-	5,057
Restricted	-	3,672	5,528	22,475	10,921	5,859	74,859	123,314
Committed	-	-	-	-	-	-	57,696	57,696
Unassigned	63,034	-	-	-	-	-	(738)	62,296
Total fund balances	68,091	3,672	5,528	22,475	10,921	5,859	131,817	248,363
Total liabilities, deferred inflow of resources, and fund balances	$ 89,827	$ 5,841	$ 8,334	$ 56,800	$ 11,628	$ 9,903	$ 151,583	$ 333,916

The notes to the financial statements are a integral part of this statement.

DeKalb County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2018
(in thousands of dollars)

Total fund balances for governmental funds		$ 248,363
Total net position reported for governmental activities in the Statement of Net Position differs from total fund balances for governmental funds because:		
Capital assets used in governmental activities are not current financial resources and therefore not reported in the funds. Amount excludes the net book value of $32,887 for capital assets allocated from the Vehicle Replacement Internal Service Fund which is reflected in the net amount of reflected below for the internal service fund activity.		1,104,254
Internal service funds are used by management to charge the costs of risk management and vehicle replacement to individual funds. The assets and liabilities of the Risk Management Fund in the amount of $15,542 have been allocated to governmental activities on the Statement of Net Position. Also, a large portion (72%) of assets and liabilities of the Vehicle Replacement Fund in the amount of $63,014 has been allocated to governmental activities on the Statement of Net Position.		78,556
Some of the County's taxes and other revenue will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources in the governmental funds.		46,839
Long-term liabilities and certain deferred outflows and inflows of resources applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but it is recognized as an expenditure when due. All liabilities and deferred outflows and inflows of resources - both current and long-term are reported in the Statement of Net Position.		
Accrued interest on debt	(1,642)	
Certificates of participation payable	(19,325)	
General obligation bonds payable	(162,245)	
Revenue bonds payable	(62,875)	
Unamortized premium on bonds payable	(21,144)	
Deferred outflows of resources related to deferred charges on debt refunding	2,650	
Notes payable	(1,036)	
Capital leases payable not accounted for in the internal service funds	(3,589)	
Claims and judgments not accounted for in the internal service funds	(975)	
Net pension liability	(824,044)	
Deferred outflows of resources related to pensions	195,429	
Deferred inflows of resources related to pensions	(41,596)	
Total other postemployment benefits (OPEB) liability	(661,333)	
Deferred outflows of resources related to OPEB	186	
Deferred inflows of resources related to OPEB	(54,710)	
Compensated absences	(31,379)	
Total long-term liabilities		(1,687,628)
Total net position (deficit) of governmental activities		$ (209,615)

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2018
(in thousands of dollars)

	General	Special Tax District - Designated Services	Special Tax District - Unincorporated	Special Tax District - Police Services	2006 Transportation, Parks, and Libraries Bonds	Fire	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES								
Taxes	$ 275,018	$ 31,653	$ 4,372	$ 103,443	$ -	$ 67,175	$ 91,879	$ 573,540
Licenses and permits	1	-	14,335	364	-	-	7,433	22,133
Intergovernmental	1,581	-	-	-	-	-	31,360	32,941
Charges for services	16,507	743	-	400	-	1,485	16,050	35,185
Fines and forfeitures	9,153	-	9,273	-	-	-	1,811	20,237
Investment income	760	36	-	75	236	74	548	1,729
Contributions and donations	-	-	-	-	-	-	39	39
Miscellaneous	10,242	264	29	68	-	11	2,526	13,140
Total revenues	313,262	32,696	28,009	104,350	236	68,745	151,646	698,944
EXPENDITURES								
Current:								
General government	60,407	383	11,396	-	-	-	1,972	74,158
Public safety	15,506	-	-	99,984	-	67,822	15,375	198,687
Civil and criminal court system	168,100	-	4,703	-	-	-	6,344	179,147
Planning and development	3,096	-	1,518	-	-	-	14,772	19,386
Public works	626	18,595	-	-	-	-	10,293	29,514
Parks and recreation	-	20,448	-	-	-	-	1,680	22,128
Library	19,246	-	-	-	-	-	-	19,246
Health and welfare	12,748	-	-	-	-	-	25,071	37,819
Capital outlay:								
General government	-	-	-	-	-	-	3,592	3,592
Public safety	-	-	-	-	-	-	2,625	2,625
Civil and criminal court system	-	-	-	-	-	-	942	942
Planning and development	-	-	-	-	-	-	391	391
Public works	-	-	-	-	224	-	25,062	25,286
Community development	-	-	-	-	-	-	14	14
Parks and recreation	-	-	-	-	2,737	-	4,082	6,819
Library	-	-	-	-	-	-	18	18
Debt service:								
Principal	2,890	-	-	-	-	-	20,549	23,439
Interest	764	-	-	-	-	-	10,511	11,275
Total expenditures	283,383	39,426	17,617	99,984	2,961	67,822	143,293	654,486
Excess (deficiency) of revenues over (under) expenditures	29,879	(6,730)	10,392	4,366	(2,725)	923	8,353	44,458
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of capital assets	-	-	-	-	-	-	3,227	3,227
Transfers in	4,141	9,092	1,018	176	-	531	21,621	36,579
Transfers out	(15,020)	(1,104)	(7,982)	(2,889)	-	(1,437)	(6,532)	(34,964)
Total other financing sources (uses)	(10,879)	7,988	(6,964)	(2,713)	-	(906)	18,316	4,842
Net change in fund balance	19,000	1,258	3,428	1,653	(2,725)	17	26,669	49,300
Fund balance - beginning, as restated	49,091	2,414	2,100	20,822	13,646	5,842	105,148	199,063
Fund balance - ending	$ 68,091	$ 3,672	$ 5,528	$ 22,475	$ 10,921	$ 5,859	$ 131,817	$ 248,363

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Reconciliation of Governmental Funds Statement of Revenues, Expenditures
and Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2018
(in thousands of dollars)

Net change in fund balance - Total Governmental Funds		$ 49,300
The change in net position reported for governmental activities in the Statement of Activities differs from net change in fund balance for total governmental funds because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and reported as depreciation expense over their estimated useful lives. This is the amount by which capital outlays ($44,960) exceeded depreciation expense ($36,199). Note that these amounts exclude the allocation of capital outlay (additions) and depreciation from the Vehicle Replacement Internal Service Fund of $14,402 and $17,144, respectively.		8,761
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position as noted below:		
Capital contributions from developers	$ 1,911	
Disposal of capital assets	(5,617)	$ (3,706)
Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the related long-term liability in the Statement of Net Position. This adjustment combines the net changes of the following:		
Amortization of premium on bond	$ 3,599	
Repayments of bonds, notes, and certificates of participation notes	22,116	
Payment on capital leases	1,323	27,038
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is recognized under the modified accrual basis of accounting when it is due, rather than as it accrues. This adjustment combines the net changes of the following:		
Change in net pension liability, deferred outflows and inflows of resources related to pension plan	$ (57,810)	
Change in total other postemployment benefits (OPEB) liability and deferred inflows of resources related to OPEB plan	(9,640)	
Change in deferred charges on refunding	(204)	
Change in compensated absences	(1,353)	
Change in claims and judgments payable	2,710	
Change in accrued interest	57	(66,240)
Unavailable revenue in governmental funds is susceptible to full accrual on the Statement of Activities, and therefore is recognized when earned, regardless of availability.		4,184
An internal service funds are used by management to charge the costs of risk management and vehicle replacement to individual funds. The net expense of the Risk Management Fund ($1,040) and 72% of Vehicle Replacement $759 are reported within governmental activities.		(281)
Change in net position of governmental activities		$ 19,056

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018
Budget Basis (in thousands of dollars)

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:				
Taxes	$ 273,607	$ 277,012	$ 275,018	$ (1,994)
Licenses and permits	-	20	1	(19)
Intergovernmental	2,770	3,064	1,581	(1,483)
Charges For Services	48,093	48,644	49,911	1,267
Fines And Forfeitures	10,021	10,002	9,153	(849)
Investment Income (loss)	-	-	760	760
Miscellaneous Revenue	6,881	8,331	10,242	1,911
Total revenues	341,372	347,073	346,666	(407)
Expenditures:				
Current:				
General Government:				
Chief Executive Officer	4,164	4,164	4,152	(12)
Board Of Commissioners	3,873	4,078	3,113	(965)
Law Department	5,181	5,289	4,302	(987)
Internal Audit Office	1,707	1,707	1,472	(235)
Ethics Board	530	600	510	(90)
G.I.S.	2,645	2,671	2,386	(285)
Facilities Management	17,601	18,060	18,024	(36)
Purchasing	3,390	3,390	2,796	(594)
Human Resources & Merit System	4,320	4,320	3,814	(506)
Department Of Information Technology	24,959	26,599	24,709	(1,890)
Finance	7,407	7,070	6,201	(869)
Budget	1,135	1,135	731	(404)
Property Appraisal & Assessment	5,654	5,833	5,233	(600)
Tax Commissioner	8,552	8,592	7,978	(614)
Registrar	4,335	4,460	4,216	(244)
Economic Development	1,465	1,465	1,465	-
Extension Service	1,065	1,065	1,065	-
Citizen Help Center	422	422	422	-
Non-Departmental	5,018	6,143	1,222	(4,921)
Total General Government	103,423	107,063	93,811	(13,252)
Public Safety:				
Police	8,287	8,756	7,400	(1,356)
Emergency Management	1,385	1,406	800	(606)
Animal Services	3,875	4,092	7,306	3,214
Total Public Safety	13,547	14,254	15,506	1,252
Civil and Criminal Court System:				
Sheriff's Office	83,174	85,283	82,307	(2,976)
Juvenile Court	7,729	7,804	7,621	(183)
Superior Court	9,999	10,256	9,438	(818)
Clerk Superior Court	7,593	7,593	7,591	(2)
State Court	16,616	16,592	16,229	(363)
Solicitor	7,929	7,962	8,103	141
District Attorney	15,015	15,923	16,045	122
Child Advocates Office	2,884	2,939	2,685	(254)
Probate Court	2,112	2,112	2,106	(6)
Medical Examiner	3,012	3,012	2,842	(170)
Public Defender	9,546	9,926	9,447	(479)
Magistrate Court	3,960	4,012	3,686	(326)
Total civil and criminal court system	169,569	173,414	168,100	(5,314)

DeKalb County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018
Budget Basis (in thousands of dollars)
(continued)

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Expenditures (continued):				
Current (continued):				
Planning & Development	$ 2,014	$ 2,154	$ 3,096	$ 942
Public Works	731	731	626	(105)
Library	19,395	19,395	19,246	(149)
Health and welfare:				
Board Of Health	4,306	4,306	5,024	718
Community Service Board	2,134	2,434	2,134	(300)
Human Services	4,298	4,482	4,312	(170)
Family And Children Services	1,278	1,278	1,278	-
Total health and welfare	12,016	12,500	12,748	248
Debt Service	8,385	8,885	3,654	(5,231)
Total expenditures	329,080	338,396	316,787	(21,609)
Excess (deficiency) of revenues over (under) expenditures	12,292	8,677	29,879	21,202
Other financing sources (uses):				
Transfers In	3,756	4,156	4,141	(15)
Transfers Out	(6,280)	(10,221)	(15,020)	(4,799)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	9,768	2,612	19,000	16,388
Beginning fund balance (budgetary)	(250)	49,091		
Ending fund balance (budgetary)	$ 9,518	$ 51,703		

Explanation of differences between budget basis and GAAP:	
Excess of revenues and other sources over expenditures and other uses - budget basis	$ 19,000
Differences - budget basis to GAAP:	
Net change in revenue related to indirect cost allocation	(33,404)
Net change in expenditures related to indirect cost allocation	33,404
Net change in fund balance - GAAP basis	$ 19,000

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018
GAAP Budget Basis (in thousands of dollars)

	Major Special Revenue Funds Special Tax District - Designated Services				Major Special Revenue Funds Special Tax District - Unincorporated				Major Special Revenue Funds Special Tax District - Police Services			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:												
Taxes	$ 28,460	$ 32,294	$ 31,653	$ (641)	$ 4,747	$ 4,472	$ 4,372	$ (100)	$ 90,551	$ 102,992	$ 103,443	$ 451
Licenses And Permits	-	-	-	-	13,975	11,966	14,335	2,369	390	364	364	-
Charges For Services	1,227	886	743	(143)	-	-	-	-	461	431	400	(31)
Fines And Forfeitures	-	-	-	-	9,029	9,029	9,273	244	-	-	-	-
Investment Income	-	-	36	36	-	-	-	-	-	-	75	75
Miscellaneous Revenue	194	201	264	63	76	76	29	(47)	273	269	68	(201)
Total revenues	29,881	33,381	32,696	(685)	27,827	25,543	28,009	2,466	91,675	104,056	104,350	294
Expenditures:												
Current:												
General Government	-	-	383	383	-	-	11,396	11,396	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	91,797	90,370	99,984	9,614
Civil and Criminal Court System	-	-	-	-	4,870	4,923	4,703	(220)	-	-	-	-
Planning and Development	-	-	-	-	11,509	12,194	1,518	(10,676)	-	-	-	-
Public Works	20,305	20,368	18,595	(1,773)	-	-	-	-	-	-	-	-
Parks	12,936	14,837	20,448	5,611	-	-	-	-	-	-	-	-
Non-Departmental	4,784	5,913	-	(5,913)	1,686	1,686	-	(1,686)	9,738	9,738	-	(9,738)
Debt Service	132	132	-	(132)	-	-	-		1,304	1,304	-	(1,304)
Total expenditures	38,157	41,250	39,426	(1,824)	18,065	18,803	17,617	(1,186)	102,839	101,412	99,984	(1,428)
Excess (deficiency) of revenues over (under) expenditures	(8,276)	(7,869)	(6,730)	1,139	9,762	6,740	10,392	3,652	(11,164)	2,644	4,366	1,722
Other financing sources (uses):												
Transfers In	5,962	10,140	9,092	(1,048)	8,425	5,462	1,018	(4,444)	7,801	176	176	-
Transfers Out	-	(972)	(1,104)	(132)	(329)	(329)	(7,982)	(7,653)	(1,585)	(1,813)	(2,889)	(1,076)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(2,314)	1,299	1,258	(41)	17,858	11,873	3,428	(8,445)	(4,948)	1,007	1,653	646
Beginning fund balance (budgetary)	3,122	2,414			26,065	721			10,131	20,822		
Ending fund balance (budgetary)	$ 808	$ 3,713			$ 43,923	$ 12,594			$ 5,183	$ 21,829		

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2018
GAAP Budget Basis (in thousands of dollars)

	Major Special Revenue Funds Fire			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:				
Taxes	$ 64,895	$ 67,362	$ 67,175	$ (187)
Intergovernmental	1,000	-	-	-
Charges For Services	637	1,635	1,485	(150)
Fines and forfeitures	-	2	-	(2)
Investment income	-	-	74	74
Miscellaneous Revenue	6	6	11	5
Total revenues	66,538	69,005	68,745	(260)
Expenditures:				
Current:				
Public Safety	66,343	67,070	67,822	752
Debt Service	682	682	-	(682)
Total expenditures	67,025	67,752	67,822	70
Excess (deficiency) of revenues over (under) expenditures	(487)	1,253	923	(330)
Other financing sources (uses):				
Transfers In	531	531	531	-
Transfers Out	(739)	(755)	(1,437)	(682)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(695)	1,029	17	(1,012)
Beginning fund balance (budgetary)	6,447	5,842		
Ending fund balance (budgetary)	$ 5,752	$ 6,871		

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2018
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Proprietary Funds	Total Proprietary Funds	Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	$ 263,408	$ 9,662	$ 41,548	$ 314,618	$ 92,943
Restricted cash and cash equivalents	19,940	-	-	19,940	-
Accounts receivable (net)	48,813	4,052	2,331	55,196	-
Due from other governments	715	-	1,710	2,425	-
Inventories and prepaid items	7,034	-	-	7,034	3,217
Total currents assets	339,910	13,714	45,589	399,213	96,160
Noncurrent assets:					
Restricted cash and cash equivalents	119,632	-	-	119,632	-
Capital assets (net)	1,722,408	121,409	252,081	2,095,898	45,841
Total noncurrent assets	1,842,040	121,409	252,081	2,215,530	45,841
Total assets	2,181,950	135,123	297,670	2,614,743	142,001
DEFERRED OUTFLOWS OF RESOURCES					
Pension related items	29,583	15,524	3,704	48,811	-
Deferred charges on debt refunding	7,864	-	-	7,864	-
Total deferred outflows of resources	37,447	15,524	3,704	56,675	-
LIABILITIES					
Current liabilities:					
Accounts payable	72,625	1,837	3,414	77,876	13,626
Payroll payable	2,009	1,180	253	3,442	388
Claims and judgments payable, current portion	-	-	-	-	8,861
Notes payable	-	1,207	-	1,207	-
Compensated absences payable	2,843	1,394	428	4,665	594
Retainage payable	17,836	-	-	17,836	-
Unearned revenue	-	-	42	42	-
Advance payments and deposits	93	-	74	167	-
Due to other funds	7,166	-	-	7,166	475
Payable from restricted assets:					
Capital leases payable, current portion	-	-	-	-	4,667
Revenue bonds payable, current portion	27,185	-	-	27,185	-
Accrued interest	9,681	-	-	9,681	65
Total current liabilities	139,438	5,618	4,211	149,267	28,676

DeKalb County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2018
(in thousands of dollars)
(Continued)

	Watershed System	Sanitation	Nonmajor Proprietary Funds	Total Proprietary Funds	Internal Service Funds
Noncurrent liabilities:					
Claims and judgments payable, long-term portion	-	-	-	-	6,576
Landfill closure and postclosure cost	-	21,180	-	21,180	-
Pollution remediation obligation	-	767	-	767	-
Net pension liability	124,739	65,457	15,617	205,813	-
Compensated absences payable	510	474	27	1,011	114
Notes payable	-	1,521	-	1,521	-
Capital leases payable, long-term portion	-	-	-	-	4,667
Payable from restricted assets:					
Revenue bonds payable, long-term portion	773,458	-	-	773,458	-
Total noncurrent liabilities	898,707	89,399	15,644	1,003,750	11,357
Total liabilities	1,038,145	95,017	19,855	1,153,017	40,033
DEFERRED INFLOWS OF RESOURCES					
Pension related items	6,297	3,304	788	10,389	-
Total deferred inflows of resources	6,297	3,304	788	10,389	-
NET POSITION					
Net investment in capital assets	1,015,200	118,681	252,081	1,385,962	36,507
Restricted for debt service	36,165	-	-	36,165	-
Unrestricted (deficit)	123,590	(66,355)	28,650	85,885	65,461
Total net position	$ 1,174,955	$ 52,326	$ 280,731	$ 1,508,012	$ 101,968
Adjustment to reflect the consolidation of internal service fund activities related to proprietary fund				23,412	
Net position of business-type activities				$ 1,531,424	

The notes to the financial statements are an integral part of this statement

DeKalb County, Georgia
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2018
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Proprietary Funds	Total Proprietary Funds	Internal Service Funds
Operating revenues:					
Metered sales	$ 242,989	$ -	$ -	$ 242,989	$ -
Collection and disposal fees	-	68,681	-	68,681	-
Rental fees	-	-	5,987	5,987	-
Intergovernmental	-	-	-	-	160
Charges for services	-	-	14,824	14,824	149,225
Miscellaneous	925	29	-	954	156
Total operating revenues	243,914	68,710	20,811	333,435	149,541
Operating expenses:					
Salaries and employee benefits	79,896	40,776	8,372	129,044	10,051
Supplies	39,741	1,722	3,319	44,782	15,047
Operating services and charges	53,219	28,336	6,197	87,752	102,666
Miscellaneous	143	-	-	143	-
Depreciation and amortization	37,278	7,320	6,759	51,357	23,861
Total operating expenses	210,277	78,154	24,647	313,078	151,625
Operating income (loss)	33,637	(9,444)	(3,836)	20,357	(2,084)
Nonoperating revenues (expenses)					
Interest income	5,361	-	16	5,377	-
Interest expense and amortization	(39,692)	(26)	-	(39,718)	(224)
Gain (loss) on sale of capital assets	-	-	-	-	1,053
Total nonoperating revenues (expenses)	(34,331)	(26)	16	(34,341)	829
Loss before capital donations and transfers	(694)	(9,470)	(3,820)	(13,984)	(1,255)
Capital donations - tap fees and donated assets from developers	16,169	-	-	16,169	-
Capital contributions - intergovernmental grant revenue	-	-	7,036	7,036	-
Transfers in	-	400	-	400	-
Transfers out	(582)	(86)	(1,347)	(2,015)	-
Change in net position	14,893	(9,156)	1,869	7,606	(1,255)
Net position - beginning, as restated	1,160,062	61,482	278,862		103,223
Net position - ending	$ 1,174,955	$ 52,326	$ 280,731		$ 101,968
Adjustment to reflect the consolidation of internal service fund activites related to proprietary funds				(974)	
Change in net position of business-type activities				$ 6,632	

The notes to the financial statements are an integral part of this statement

DeKalb County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2018
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Proprietary Funds	Total Proprietary Funds	Internal Service Funds
Cash flows from operating activities:					
Cash received from customers	$ 249,104	$ 75,778	$ 21,764	$ 346,646	$ -
Receipt by interfund services provided	-	-	-	-	196,140
Cash payments to suppliers for goods and services	(93,489)	(27,727)	(6,274)	(127,490)	(119,299)
Cash payments to employees for services	(57,469)	(33,253)	(7,313)	(98,035)	(10,034)
Net cash provided (used in) by operating activities	98,146	14,798	8,177	121,121	66,807
Cash flows from noncapital financing activities:					
Transfers to other funds	(582)	(86)	(1,347)	(2,015)	-
Transfers from other funds	-	400	-	400	-
Net cash provided (used in) by noncapital financing activities	(582)	314	(1,347)	(1,615)	-
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(171,330)	(4,226)	(7,763)	(183,319)	(15,965)
Capital grants and contributions	10,295	-	7,036	17,331	-
Principal payment on bonds	(25,945)	(1,198)	-	(27,143)	-
Interest payment on bonds	(40,014)	(26)	-	(40,040)	-
Proceeds from sale of capital assets	-	-	-	-	1,053
Payments on leases	-	-	-	-	(4,890)
Net cash provided (used in) by capital and related financing activities	(226,994)	(5,450)	(727)	(233,171)	(19,802)
Cash flows from investing activities:					
Interest on investments	5,361	-	16	5,377	-
Net cash provided by investing activities	5,361	-	16	5,377	-
Net increase (decrease) in cash and cash equivalents	(124,069)	9,662	6,119	(108,288)	47,005
Cash and cash equivalents at beginning of year	527,049	-	35,429	562,478	45,938
Cash and cash equivalents at end of year	$ 402,980	$ 9,662	$ 41,548	$ 454,190	$ 92,943
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	$ 33,637	$ (9,444)	$ (3,836)	$ 20,357	$ (2,084)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	37,278	7,320	6,759	51,357	23,861
Change in assets, deferred inflows/outflows of resources, and liabilities:					
(Increase) decrease in due from other funds	-	7,290	5,083	12,373	47,383
(Increase) decrease in due from other governments	(60)	-	(811)	(871)	-
(Increase) decrease in receivables	(488)	(222)	(208)	(918)	-
(Increase) decrease in inventories and prepaid items	953	-	-	953	(133)
(Increase) decrease in deferred outflows of resources	(8,492)	(3,812)	(725)	(13,029)	-
Increase (decrease) in payables	2,803	1,063	131	3,997	(4,234)
Increase (decrease) in other liabilities	-	1,268	-	1,268	1,497
Increase (decrease) in payroll payable	285	173	47	505	48
Increase (decrease) in compensated absences	197	152	24	373	(6)
Increase (decrease) in advance deposits	(68)	-	-	(68)	-
Increase (decrease) in due to other funds	798	-	-	798	475
Increase (decrease) in net pension liabilities and related deferred inflows of re	31,303	11,010	1,713	44,026	-
Net cash provided by (used in) operating activities	$ 98,146	$ 14,798	$ 8,177	$ 121,121	$ 66,807
Noncash capital financing activities:					
Noncash capital donations	$ 5,874	$ -	$ -	$ 5,874	$ -

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2018
(in thousands of dollars)

	General Employees' Pension	Agency Funds
ASSETS		
Cash and cash equivalents	$ 20,523	$ 40,842
Investments:		
Debt securities	279,381	-
Equities	954,217	-
Prepaid retirement contributions	9,192	-
Due from others	-	13
Interest and dividends receivable	3,365	-
Other receivables	39	
Taxes receivables	-	53,121
Total assets	1,266,717	93,976
LIABILITIES		
Accounts payable	99	-
Due to other funds	3,160	-
Due to others	-	93,976
Total liabilities	3,259	93,976
NET POSITION		
Restricted for pension benefits	$ 1,263,458	

The notes to the financial statements are an integral part of this statement

DeKalb County, Georgia
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2018
(in thousands of dollars)

	General Employees' Pension
Additions:	
Contributions:	
Employer	$ 52,519
Employee	25,593
Early retirement incentive	1,115
Total contributions	79,227
Investment earnings (loss):	
Dividends and interest	31,498
Net decrease in fair market value of investments	(120,410)
Net investment income (loss)	(88,912)
Plus investment expense	(5,712)
Total net investment income (loss)	(94,624)
Excess of net investment income (loss) over additions	(15,397)
Deductions:	
Benefit payments	142,453
Refunds of terminated members	5,765
Administrative expenses	1,000
Total deductions	149,218
Net decrease in fiduciary net position	(164,615)
Net position, beginning of year	1,428,073
Net position, end of year	$ 1,263,458

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Component Units
Statement of Net Position
December 31, 2018
(in thousands of dollars)

ASSETS	Board of Health	Public Library Board	Total
Cash and cash equivalents	$ 8,923	$ 2,489	$ 11,412
Cash and cash equivalents, restricted	3,697	-	3,697
Accounts receivable (net)	903	115	1,018
Due from other governments	3,935	-	3,935
Capital assets (net)	819	788	1,607
Total assets	18,277	3,392	21,669
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	3,860	3,010	6,870
OPEB related items	2,454	-	2,454
Total deferred outflows of resources	6,314	3,010	9,324
LIABILITIES			
Accounts and contracts payable	81	125	206
Payroll payable	431	-	431
Due to other governments	2,031	-	2,031
Noncurrent liabilities:			
Due within one year	254	55	309
Due in more than one year	40,877	13,149	54,026
Total liabilities	43,674	13,329	57,003
DEFERRED INFLOWS OF RESOURCES			
Pension related items	201	497	698
OPEB related items	1,924	-	1,924
Total deferred inflows of resources	2,125	497	2,622
NET POSITION (DEFICIT)			
Net investment in capital assets	819	612	1,431
Restricted for programs	8,106	-	8,106
Unrestricted (deficit)	(30,133)	(8,036)	(38,169)
Total net position (deficit)	$ (21,208)	$ (7,424)	$ (28,632)

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Component Units
Statement of Activities
For the Year Ended December 31, 2018
(in thousands of dollars)

	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Board of Health	Net (Expense) Revenue and Changes in Net Position: Public Library Board	Net (Expense) Revenue and Changes in Net Position: Total
Board of Health	$ 32,164	$ 13,268	$ 23,091	$ 4,195	$ -	$ 4,195
Public Library Board	20,491	583	4	-	(19,904)	(19,904)
Total component units	$ 52,655	$ 13,851	$ 23,095	4,195	(19,904)	(15,709)
General revenues:						
Intergovernmental revenue from DeKalb County, not restricted for specific programs				-	18,045	18,045
Intergovernmental revenue from the State of Georgia , not restricted for specific programs				-	1,160	1,160
Unrestricted investment earnings				-	9	9
Miscellaneous				-	429	429
Total general revenues				-	19,643	19,643
Change in net position				4,195	(261)	3,934
Net position (deficit) - beginning, as restated				(25,403)	(7,163)	(32,566)
Net position (deficit) - ending				$ (21,208)	$ (7,424)	$ (28,632)

The notes to the financial statements are an integral part of this statement.

Note I.

Summary of Significant Accounting Policies

The financial statements have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental units. DeKalb County, Georgia's significant accounting policies are described below.

A. Reporting entity

DeKalb County, Georgia (the "County") was created by legislative act in 1822, and operates under an elected Chief Executive Officer and County Commission (seven members) form of government. As required by GAAP, the financial statements of the financial reporting entity include those of DeKalb County (the primary government) and its component units. Also, the fiduciary activities of the County's pension plan and various constitutional officers, judges, and other judicial officials are included in the fiduciary funds. These include the Tax Commissioner, Sheriff, Clerk of Superior Court, State Court, State Court Probation, Juvenile Court, Probate Court, and Magistrate Court.

The component units described below are included in the County's financial reporting entity because the County's financial accountability for the entities and the significance of their operational and financial relationships with the County. In conformity with GAAP, the financial statements of the DeKalb County Board of Health and the DeKalb County Public Library Board have been included as discretely presented component units. The component unit's column in the financial statements includes the financial data for the County's two component units, as reflected in their most recent audited financial statements. These component units are reported in a column separate from the County's financial information to emphasize that they are legally separate from the County. The following discretely presented component units are incorporated into the County's financial report:

DeKalb County Board of Health (the "Board of Health") – The governing board of the Board of Health consists of seven members: the Chief Executive Officer of the County, the Superintendent of the DeKalb County Board of Education (both by virtue of their offices) three members appointed by the County Commission, and two members appointed by other jurisdictions. The County, by virtue of its appointments and the presence of the Chief Executive Officer on the governing board, controls a majority of the Board of Health's governing body positions. Although the County does not have the authority to approve or modify the Board of Health's operational and capital budgets, it does have the abilty to control the amount of funding it provides to the Board of Health. Such funding is significant to the overall operations of the Board of Health.

DeKalb County Public Library Board (the "Public Library Board") – The governing board of the Public Library Board consists of twelve members: the Chief Executive Officer of the County, the Executive Assistant to the Chief Executive Officer (both by virtue of their offices), eight members appointed by the County Commission, and two members appointed by other jurisdictions. The County, by virtue of its appointments and the presence of the Chief Executive Officer and the Executive Assistant to the Chief Executive Officer on the governing board, controls a majority of Public Library Board governing body positions. Although the County does not have the authority to approve or modify the Public Library Board's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Public Library Board. Such funding is significant to the overall operations of the Public Library Board.

Both component units have June 30 fiscal year-ends. Complete financial statements of the individual component units can be obtained directly from their administrative offices. Addresses for these administrative offices are as follows:

DeKalb County Board of Health
445 Winn Way Richardson Health Center
Decatur, GA 30030

DeKalb County Public Library Board
3560 Kensington Road
Decatur, GA 30032

In 2003, the County established the DeKalb County Building Authority (the "Building Authority") which is governed by a boardcomprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners. The Public Safety and Judicial Facilities Authority was also created in 2003, and is also governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners, and was established to construct and equip County court-related facilities. Although both are legally separate from the County's Board of Commissioners, these authorities are reported as if they were part of the primary government, blended component units, because their sole purpose is to finance and construct and equip County public buildings. The Building Authority's funds are included as non-major debt service and capital projects funds. The Public Safety and Judicial Facilities Authority's funds are included as non-major capital projects and debt service funds. No separate financial statements are available. In 2010, the County established the Urban Redevelopment Agency which is governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners and they can impose their will on the Urban Redevelopment Agency by removal of its board members at any time. The agency was established to finance the County's construction of certain types of projects within designated recovery zones. As such, the Urban Redevelopment Agency is a blended component unit of the County and is included as non-major capital projects funds and debt service funds.

The County is also responsible for appointing the members of the DeKalb County Housing Authority and the DeKalb County Development Authority (Decide DeKalb). The County's accountability does not extend beyond making these appointments.

The Fulton-DeKalb Hospital Authority is considered a joint venture with Fulton County, Georgia. The Atlanta Regional Commission is considered a joint venture with other governments of metropolitan Atlanta.

B. Basis of presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the primary government and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Internal activities have been eliminated. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the various business-type activities of the County and for each function of the governmental activities. Direct expenses are those that are specifically associated with and clearly identifiable to a particular program or function. Administrative overhead charges are included in direct expenses for the business-type activities. Program revenues include 1) fees, fines, and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Tax District – Designated Services Fund accounts for operations of the County's roads and drainage, and recreation departments. Financing is provided by a specific annual property tax levy and transfers from the special tax district unincorporated fund. Such property taxes are used only to provide roads and drainage and recreation services for all residents of the County not provided with these services by other municipalities.

The Special Tax District – Unincorporated Fund accounts for operations of various County activities which collect revenues that are restricted for use in the unincorporated areas of the County.

The Special Tax District – Police Services Fund accounts for operations of the County's police department whose financing is provided by a specific annual property tax levy. Such property taxes are used to provide police protection for all residents of the County not protected by other municipal police departments.

The 2006 Transportation, Parks, and Libraries Bonds Fund accounts for the proceeds from the 2006 general obligation bond issue and the related capital expenditures.

The Fire Fund accounts for operations of the County's fire department whose financing is provided by a specific annual property tax levy. Such property taxes are used to provide fire protection for all residents of the County not protected by municipal fire departments.

The County reports the following major proprietary funds:

The Watershed System Fund accounts for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

The Sanitation Fund accounts for the provision of sanitation services to residents of the County. All activities necessary to provide such services are accounted for in this fund.

The County reports the following fiduciary funds:

The General Employees' Pension Fund accounts for accumulated resources for pension benefit payments to qualified County employees and retirees.

The Agency Funds account for the assets held by the County in a trustee capacity as an agent for individuals or other governmental units.

The County reports the following other fund types:

Internal Service Funds account for vehicle maintenance, vehicle replacement, and risk management-related activities provided to other departments of the County on a cost reimbursement basis.

C. Measurement Focus, Basis of Accounting

The government-wide, proprietary and fiduciary financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if availability criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

In accounting and reporting for its proprietary operations, the County applies all GASB pronouncements.

D. Budgetary Data

An operating budget is legally adopted each fiscal year for all governmental funds except capital projects funds. The level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is the department level. Supplemental appropriations may be made annually at mid-year by the Board of Commissioners. Presented final budgetary information reflects all supplemental

appropriations as legally adopted by the Board of Commissioners. The Board of Commissioners must approve any department-level changes to a previously adopted budget. Management may amend the budget without seeking the approval of the Board at any level below the department level.

In accordance with Georgia law, the County has project length balanced budgets for all capital projects funds.

The annual budget cycle begins in August of the preceding year, when budget workbooks are distributed to each department. The County Code requires that the Chief Executive Officer of the County submit a proposed budget to the Board of Commissioners by December 15 or January 15 following an election year. The Chief Executive Officer and Board of Commissioners advertise and conduct public hearings on the proposed budget, in adherence to local ordinance and State law, and adopt a final budget prior to March 1.

The tax millage is set and tax bills are issued around July 1. A revised budget, based on fund balance carryovers and current revenue and expenditure trends, may be adopted prior to this date. Unencumbered appropriations lapse at year-end.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, are employed in the governmental and proprietary funds. Encumbrances automatically lapse at year-end and therefore, there were no outstanding encumbrances as of December 31, 2018.

F. Property Taxes

Property tax billing and collection cycle dates are as follows: lien date – January 1 of each year; levy date – Second Tuesday in July; due dates – October 2 and November 15; and collection dates – anytime during the year.

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G. Cash, Cash Equivalents, and Investments

Cash management pools which are used essentially as demand deposit accounts and investments with maturities within 90 days of purchase are considered cash equivalents for purposes of the statement of cash flows. Investments are reported at fair value. The local government investment pool, "Georgia Fund 1, "created by OCGA 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

H. Inventories and Prepaid Items

Inventories are determined by actual physical count and are stated at cost (using average cost flow assumptions) for the governmental activities and at the lower of average cost or market for the business-type activities. Inventories are recorded as expenditures when consumed rather than when purchased. Payments made to vendors for services that will benefit periods beyond the balance sheet date are recorded as prepaid items. The cost of the related payment is recorded as expenditure over the time the related services are provided (consumption method).

I. Restricted Assets

Proceeds from the sale of watershed revenue bonds plus interest earned on the investment of these funds are restricted to the construction of new capital facilities and other improvements to the water and sewerage system. All monies in excess of those required maintaining the working capital of the water and sewerage system's operations are transferred to a separate account and restricted to the construction of new capital facilities and other expenses as allowed by the water and sewerage system's bond resolutions. Sinking fund monies are restricted to the payment of bond principal and interest requirements as they become due, as well as maintenance of required reserves. Liabilities payable from these restricted assets are reported separately to indicate that the source of payment is the restricted assets.

J. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their acquisition value at the date of donation. General infrastructure assets consist of the road network assets that were acquired or that received substantial improvements subsequent to January 1, 1980 and are reported at estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' useful lives are not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives and with the following capitalization thresholds.

Asset Class	Estimated Useful Lives (in years)	Capitalization Threshold
Buildings	20-50	Above $5,000
Intangible Water Capacity Rights	50	Above $5,000
Land Improvements	15-50	Above $5,000
Infrastructure	10-5	Above $5,000
Vehicles	1-10	Above $5,000
Equipment	5	Above $5,000

K. Claims, Judgments, and Compensated Absences

Liabilities for claims and judgments against the County, including estimated liabilities for claims incurred but not reported at year-end, have been accrued. Liabilities for compensated absences have been accrued in the government-wide and proprietary fund financial statements and are all considered long-term obligations of the County. A liability for these amounts is reported in the governmental funds if they matured and are expected to be paid with expendable available resources.

Employees earn annual leave at the rate of 15 days per year for the first 5 years of employment up to a maximum of 27 days per year after 20 years of employment. There is no requirement that annual leave be taken, but the maximum permissible accumulation at year-end is 45 days. Any accumulation of annual leave greater than 45 days is converted to sick leave at year-end. At termination, employees are paid for any accumulated annual leave up the 45 day maximum. Employees earn sick leave at the rate of 13 days per year with no limitations. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

L. Landfill Closure and Postclosure Care Costs

State and Federal laws and regulations require the County to place a final cover on its Seminole Road landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense during each period on landfill capacity used as of each financial reporting date. The $21,179,988 reported as landfill closure and postclosure cost liability at year-end represents the cumulative amount reported to date based on the use of 90% of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of $1,548,286, as the remaining estimated capacity is filled based on estimated cost to perform all closure and postclosure activities required. Actual cost may differ from the amount estimated due to inflation, changes in technology, or changes in regulations. Closure and postclosure care financial assurance requirements will be met by adjusting the sanitation rate structures in the enterprise fund as required. The fill capacity of the current waste disposal area will be filled in 2019. The County will build a new waste disposal area which will be ready for disposal in 2019.

M. Fund Balance Classifications

In February 2009, GASB issued GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions.* The purpose of the statements is to clarify the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied. With this new statement, the County's fund balance is classified into five hierarchies based on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. GASB 54 was adopted and implemented by the County in fiscal year 2011.

Under this statement, the five classifications are: Nonspendable, Restricted, Committed, Assigned and Unassigned. Nonspendable fund balances are amounts that are not in a spendable form, such as inventories, long-term advances to other funds and prepaid items, contractually required to remain intact, or will not be converted to cash in the next operating cycle. Restricted fund balances are amounts on which constraints have been placed by an external party, such as a grantor, creditor, or regulations legally enforceable by external parties or imposed by law through constitutional provisions or enabling legislation. Committed fund balances are amounts on which constraints are placed by a formal action, a resolution in the case of the County, from the County's highest level of decision-making authority, the Board of Commissioners. The formal action for commitments must occur before the end of the fiscal year. Committed amounts may only be changed or rescinded through the same formal action, resolution by the Board of Commissioners. Assigned fund balance are amounts reported in all funds including, general, special revenue, capital projects, debt service, or those not otherwise classified. These amounts are constrained by the County's intent to use for a specific purpose, but restrictions are not externally enforceable. The Chief Executive Officer and the Chief Financial Officer collectively are authorized by the Board to assign fund balances for specific purposes in accordance with the intent and actions of the Board of Commissioners. Under GASB Statement 54, any positive residual fund balance in a special revenue, debt service, or capital projects fund is assigned fund balance by the nature of the fund established by the County to account for these resources. Unassigned fund balances are amounts reported only in the General Fund, the residual fund balances not fund balance not otherwise classified, or the excess of Nonspendable, Restricted, or Committed. Other governmental funds with a deficit fund balance report negative unassigned fund balance. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: committed, assigned, then unassigned.

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Fund Balances (in thousands of dollars)	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Governmental Funds
Nonspendable (in form):					
Prepaid and inventory items	$ 5,057	$ -	$ -	$ -	$ 5,057
Restricted for:					
Other Special Revenue	-	46,295	-	-	46,295
Debt Service	-	-	2,536	-	2,536
Capital Projects	-	-	-	74,483	74,483
Committed to:					
Other Special Revenue	-	16,665	-	-	16,665
Capital Projects	-	-	-	41,031	41,031
Unassigned:					
Other	63,034	(738)	-	-	62,296
	$ 68,091	$ 62,222	$ 2,536	$ 115,514	$ 248,363

N. Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from estimates. Significant items subject to such estimates and assumptions include: useful lives of capital assets, allowances, pension and OPEB liabilities, legal liabilities, and landfill closure and postclosure cost estimates.

O. Net Position

The County's Net Position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in reporting which utilizes the economic measurements focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestrictednet position is available.

P. Deferred Outflows/Inflows of resources

In addition to assets, the County presents the deferred outflows of resources as a representation of the portion of the net position or fund balance. The County reported deferred outflows of resources for a deferred loss on debt refunding. The deferred loss on refunding represents the difference between the cost of defeasing debt, as paid by new debt, and the carrying value of refunded debt and is deferred and amortized over the shorter life of the refunded or refunding debt.

In addition to liabilities, the County presents the deferred inflows of resources as a representation of the portion of the net position or fund balance. The County has only one (1) type of deferred inflow of resource, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category for the County's governmental funds. These unavailable revenues are from taxes and other revenues as these amounts are deferred and will be recognized as inflows of resources in the period that the amounts become available.

The County also has deferred outflows of resources and deferred inflows of resources related to the recording of changes in its total pension liability and total OPEB liability. Certain changes in the net pension liability and total OPEB liability are recognized as pension expense and OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense or OPEB over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability and total OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense and OPEB expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five (5) year period.

Note 2

Joint Ventures

DeKalb County is party to a contract with Fulton County, Georgia and the Fulton-DeKalb Hospital Authority (the "Hospital Authority") for the operation of Grady Memorial Hospital (the "Hospital"). The Hospital provides health services to indigent citizens of both counties. Three (3) members of the Hospital Authority's Board of Trustees are appointed by the DeKalb County Board of Commissioners with another seven (7) members appointed by the Fulton County Board of Commissioners. The entire operations of the Hospital Authority are disclosed as a component unit in the Fulton County, Georgia Comprehensive Annual Financial Report. DeKalb County has a financial interest in the Hospital Authority because operating deficits of the Hospital, up to an annually predetermined amount relating to indigent care, must be funded by Fulton County or DeKalb County under the terms of the contract. The funding formula is based on the ratio of patient levels between the two (2) counties. For the year 2018, DeKalb County funded $12,934,952 of the Hospital's operating deficit. DeKalb County has limited control over the operating budget of the Hospital, but must approve any debt issuance of the Hospital Authority. The Hospital Authority's debt is secured by a pledge of the operating revenues of the Hospital. Payments to the Hospital Authority are made from the County's other governmental funds. For the year 2018, DeKalb County paid an additional $7,464,125 towards the Hospital Authority's debt service which is shown as an expenditure on the County's financial statements. Separate financial statements of the Hospital Authority may be obtained from: Fulton-DeKalb Hospital Authority; 80 Butler St. SE; Atlanta, Georgia 30314.

The most recent condensed financial information for the Hospital Authority as of and for year ended December 31, 2018 is as follows (in thousands of dollars):

Total Assets	$ 1,000,161	Total Operating Revenues	$ 1,206,040
Total Deferred Outflows of Resources	5,402	Total Operating Expenses	1,242,852
Total Liabilities	423,360	Non-operating Revenue (Expenses)	23,369
Total Net Position	574,645	Fulton County and DeKalb County Contributions	55,435
Current Debt	23,413	Capital Contributions and Other Adjustments	28,014
Long-Term Debt, including current portion	217,066	Increase in Net Position	68,592

The Atlanta Regional Commission (ARC) is the regional planning and intergovernmental coordination agency for the 10-County Atlanta metropolitan area. Under Georgia law, the County, in conjunction with other cities and counties in metropolitan Atlanta, is a member of the Atlanta Regional Commission (ARC) and is required to pay annual dues thereto. During 2018, the County paid $789,140 in such dues. Membership in the ARC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the ARC. The ARC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any obligations of the ARC. Separate ARC financial statements may be obtained from: Atlanta Regional Commission; 40 Courtland St NE; Atlanta, Georgia 30303.

There were, otherwise, no known related-party transactions involving either joint venture during 2018.

Note 3

Budget Basis of Accounting

Revenues and appropriations for the General Fund are budgeted on a basis that is not consistent with GAAP, although all other budgeted funds are budgeted on a GAAP basis. The actual results of operations for the Governmental Funds are presented in this report.

The County has identified one difference between the budget basis and GAAP within the General Fund:

1. Indirect Cost Allocation (Indirect cost allocation is recorded as charges for services, under the budgetary basis, as opposed to reduction in expenditures within the General Fund.)

Note 4

Cash, Cash Equivalents, and Investments

Following are the components of the County's cash and cash equivalents, and investments (including the General Employees' Pension Fund, Agency Funds, and the Component Units) at December 31, 2018 (in thousands of dollars).

	Unrestricted	Restricted	Pension Restricted	Agencies Unrestricted	Total	Component Units
Cash and Cash Equivalents	$ 640,658	$ 139,572	$ 20,523	$ 40,842	$ 841,595	$ 15,109
Investments	-	-	1,233,598	-	1,233,598	-
	$ 640,658	$ 139,572	$ 1,254,121	$ 40,842	$ 2,075,193	$ 15,109

Statues authorize the County to invest in obligations of the United States Treasury or agencies, banker's acceptances, bank money market accounts, repurchase agreements, and the Georgia Fund 1 investment pool (a local government investment pool). The General Employees' Pension Fund is also authorized to invest in corporate bonds and debentures which are not in default as to principal and interest; corporate stocks, common or preferred; first loans on real estate where the loans are guaranteed by the Administrator of Veterans Affairs or by the Federal Housing Authority of the United States; certificates of deposit in national banks and state banks insured by the FDIC; and any other investments approved by the Pension Board. The Pension Board establishes and may amend investment policy decisions for the Pension Trust Fund. The Pension Trust Fund also invests in collateralized mortgage obligations (CMOs). These securities are based on cash flows from interest and principal payments on underlying mortgages. CMOs are sensitive to prepayments by mortgages, which may result from a decline in interest rates. The County invests in these securities in part to maximize yields and in part to hedge against a rise in interest rates.

Concentration of Credit Risk – Primary Government

The County diversifies its use of investment instruments to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, or maturities. The County's primary government investment policy limits County investments to the following maximum percentages: U.S. Treasury Obligations 100%, Obligations of the U.S. Government Agencies 100%, Repurchase Agreements 25%, Certificates of Deposit (Commercial Banks) 75%, Certificates of Deposit (S&L Associations) 10%, Local Government Investment Pool (State-Sponsored) 100% and Commercial Bank Money Market Accounts 25%. Maximums may be exceeded temporarily with the prior approval of the County's Chief Financial Officer.

Custodial Credit Risks – Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statues require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. Government, or bonds of public authorities, counties, or municipalities.

To control custodial credit risk, the County's investment policy requires all securities and collateral to be held by an independent third-party custodian in the County's name. The custodian provides the County with monthly values.

Interest Rate Risk – Investments

As of December 31, 2018, the County reported $370,224,575 of State of Georgia GA Fund 1 investments as restricted and unrestricted cash and cash equivalents. The weighted average maturity for GA fund 1 investments was 21 days and the credit rating quality was AAAf as of December 31, 2018.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. This risk is managed within the portfolio using the duration method. This method is used in the management of fixed income portfolios to quantify the portfolios' sensitivity to interest rate changes.

The County's investment policy also requires that maturities shall be timed such that a minimum of 80% be invested for a period of less than one year and 100% be invested for a period less than two years. The County's pension fund's investment policy, as set by the Pension Board, sets targets of 60% invested in domestic equity, 10% in international equity, and 30% in domestic fixed income.

Foreign Currency Risk

At December 31, 2018, $83,443,253 or 6.6% of Pension Trust assets had exposure of foreign currency risk through investments in foreign companies. These investments had the form of US dollars invested in mutual funds with only international equity holdings.

Credit Risk-Investments

As a means of limiting exposure to credit risk, the risk of loss due to the failure of the security issuer or backer, the County limits investments to obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government and those deposit-type items which can be collateralized at 110% of the face value. The County's pension funds are not collateralized and are subject to credit and interest rate risk.

The County's Pension Trust Fund (the "Plan") investment policy requires that the fixed income portfolio be of high quality and chosen with respect to maturity ranges, coupon levels, refunding characteristics, and marketability. Fixed income managers are engaged to reduce volatility of the Plan's assets, provide a deflation hedge, and produce a highly predictable and dependable source of income. The quality rating of the overall portfolio must be A or better at all times. As of December 31, 2018, the weighted average quality rating of the fixed income portfolio (i.e., the U.S. Government Securities, Municipal Bonds and Corporate Bonds) was AAA as rated by Standards & Poor's Rating Service.

Pension investment rate of return

For the year ended December 31, 2018, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was -6.41%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Fair Value Measurements

The County and the Pension Trust Fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Pension Trust Fund has the following recurring fair value measurements as of December 31, 2018 (dollars in thousands):

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Type of Investment	Fair Value	Rating	FMV Level 1 Investments	FMV Level 2 Investments	Percent of Total Debt Investments	Weighted Average Maturity (Years)
Short Term Investment Funds	$ 22,655,193	n/a	-	$ 22,655,193	1.80%	32.02
Governmental Issued Securities	177,654	AA-	-	177,654	0.01%	7.09
Governmental Issued Securities	42,982,576	1	-	42,982,576	3.42%	14.27
Federal National Mortgage Association	38,095,770	1	-	38,095,770	3.03%	24.25
Government National Mortgage Association I	1,423,538	1	-	1,423,538	0.11%	15.72
Government National Mortgage Association II	1,967,906	1	-	1,967,906	0.16%	23.80
Federal Home Loan Mortgage Corporation	20,277,940	1	-	20,277,940	1.61%	22.84
Real Estate Investment Trust	1,679,646	n/r	1,679,646	-	0.13%	n/a
Real Estate Investment Trust	21,219,972	1	21,219,972	-	1.69%	n/a
Various Municipal Bonds	2,236,073	AAA	-	2,236,073	0.18%	18.66
Various Municipal Bonds	1,243,130	AA	-	1,243,130	0.10%	15.43
Various Municipal Bonds	2,565,252	AA-	-	2,565,252	0.20%	24.28
Various Municipal Bonds	1,513,310	A	-	1,513,310	0.12%	27.49
Various Municipal Bonds	1,514,415	n/r	-	1,514,415	0.12%	5.42
Various Municipal Bonds	2,078,576	1	-	2,078,576	0.17%	15.28
Various Collateralized Mortage Obligations	1,895,612	AAA	-	1,895,612	0.15%	8.24
Various Collateralized Mortage Obligations	6,473,432	1	-	6,473,432	0.52%	11.56
Various Convertible Bonds	815,264	AAA	-	815,264	0.06%	1.58
Various Convertible Bonds	310,975	A+	-	310,975	0.02%	4.71
Various Convertible Bonds	8,548,476	A	-	8,548,476	0.68%	20.41
Various Convertible Bonds	4,676,966	A-	-	4,676,966	0.37%	1.84
Various Convertible Bonds	5,457,777	BBB+	-	5,457,777	0.43%	11.54
Various Convertible Bonds	7,349,891	BBB	-	7,349,891	0.58%	1.57
Various Convertible Bonds	8,573,894	BBB-	-	8,573,894	0.68%	4.85
Various Convertible Bonds	279,347	BB+	-	279,347	0.02%	24.89
Various Convertible Bonds	2,066,987	n/r	-	2,066,987	0.16%	3.35
Various Convertible Bonds	3,741,946	1	-	3,741,946	0.30%	4.76
Various Corporate Bonds	380,017	AAA	-	380,017	0.03%	28.12
Various Corporate Bonds	228,065	AA+	-	228,065	0.02%	2.36
Various Corporate Bonds	2,084,133	AA	-	2,084,133	0.17%	8.09
Various Corporate Bonds	10,873,789	AA-	-	10,873,789	0.87%	6.94
Various Corporate Bonds	10,906,865	A+	-	10,906,865	0.87%	8.25
Various Corporate Bonds	9,025,165	A	-	9,025,165	0.72%	3.53
Various Corporate Bonds	25,776,476	A-	-	25,776,476	2.05%	5.54
Various Corporate Bonds	17,080,508	BBB+	-	17,080,508	1.36%	7.96
Various Corporate Bonds	25,234,866	BBB	-	25,234,866	2.01%	7.14
Various Corporate Bonds	4,655,017	BBB-	-	4,655,017	0.37%	6.37
Various Corporate Bonds	2,071,545	n/r	-	2,071,545	0.16%	10.37
Asset-Backed Notes	4,798,015	n/a	-	4,798,015	0.38%	16.12
Equities - Common Stocks	705,634,389	n/a	705,634,389	-	56.14%	n/a
Equities - Depository Receipts	46,133,778	n/a	46,133,778	-	3.67%	n/a
Equities - Partnership Units	1,148,768	n/a	1,148,768	-	0.09%	n/a
Equities - Mutual Fund	153,140,417	n/a	-	153,140,417	12.18%	n/a
Equities - Preferred Stock	25,973,691	n/a	25,973,691	-	2.07%	n/a
Total debt securities and equities	$ 1,256,967,022		$ 801,790,244	$ 455,176,778	100.00%	

1. Rating not readily available

n/a – not applicable
n/r – not rated

Below is a reconciliation of the fair value of pension investments noted in the above table of $1,256,967,022 to the total investments of $1,233,598,000 reported on the Statement of Fiduciary Net Position:

Subtotal debt securities and equities (in thousands)	$1,256,967
Less securities included in cash equivalents (in thousands)	(23,369)
Total debt securities and equities (in thousands)	$1,233,598

The Government STIF and other cash investments, real estate investment trust, equities – common stock, equities – partnership units – mutual funds, equities–depository receipts classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The Government STIF and other investments; government issued securities; bonds issued or supported by the federal national mortgage association, federal home loan bank, federal home loan mortgage corporation; various municipal bonds; various corporate bonds; asset-backed notes; and equities – preferred stock classified as Level 2 on the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The Georgia Fund 1, which the County invests in as discussed previously, is an investment pool which does not meet the criteria of *GASB Statement No. 79* and is thus valued at fair value in accordance with *GASB Statement No. 31*. As a result, the County does not disclose the investment in Georgia Fund 1 within the fair value hierarchy.

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Note 5

Capital Assets

	COST					ACCUMULATED DEPRECIATION					BOOK VALUE
	12/31/2017	Additions	Deletions	Transfers	12/31/2018	12/31/2017	Additions	Deletions	Transfers	12/31/2018	12/31/2018
Governmental Activities											
Not Depreciated											
Land	$ 257,674	$ 1,911	$ (79)	$ 3,029	$ 262,535	$ -	$ -	$ -	$ -	$ -	$ 262,535
Construction in Progress	97,497	39,528	(5,411)	(27,105)	104,509	-	-	-	-	-	104,509
Depreciated											
Land Improvements	102,167	-	-	9,511	111,678	26,220	5,244	-	-	31,464	80,214
Buildings	493,908	-	-	10,619	504,527	180,140	11,339	-	-	191,479	313,048
Infrastructure	536,340	2,050	-	1,523	539,913	200,536	13,214	-	-	213,750	326,163
Vehicle & Portable Equipment	140,188	14,402	(8,383)	-	146,207	104,445	17,144	(8,272)	-	113,317	32,890
Other Equipment	31,794	3,381	(4,932)	2,423	32,666	13,428	6,402	(4,932)	-	14,898	17,768
Totals	$ 1,659,568	$ 61,272	$ (18,805)	$ -	$ 1,702,035	$ 524,769	$ 53,343	$ (13,204)	$ -	$ 564,908	$ 1,137,127
Business-Type Activities											
Not Depreciated											
Land	$ 63,886	$ -	$ -	$ -	$ 63,886	$ -	$ -	$ -	$ -	$ -	$ 63,886
Construction in Progress	319,760	191,825	(6,077)	(115,121)	390,387	-	-	-	-	-	390,387
Depreciated											
Infrastructure	469,297	1,679	(96)	9,905	480,785	159,314	9,556	-	-	168,870	311,915
Buildings	108,330	-	-	-	108,330	27,325	3,819	-	-	31,144	77,186
Plants	426,330	-	-	2,956	429,286	139,367	8,039	-	-	147,406	281,880
Lines	1,057,338	5,014	-	68,143	1,130,495	360,953	21,420	-	-	382,374	748,121
Water Meters	61,710	-	-	-	61,710	47,748	2,215	-	-	49,963	11,747
Vehicle & Portable Equipment	54,514	5,598	(3,260)	-	56,852	40,617	6,667	(3,217)	-	44,066	12,786
Intangible Water Capacity Rights	51,738	-	-	34,012	85,750	1,873	1,035	-	-	2,908	82,842
Other Equipment	45,559	-	-	105	45,664	29,595	4,427	-	-	34,022	11,642
Leaseholds	187,132	-	-	-	187,132	66,886	3,786	-	-	70,672	116,460
Totals	$ 2,845,594	$ 204,116	$ (9,433)	$ -	$ 3,040,277	$ 873,678	$ 60,964	$ (3,217)	$ -	$ 931,425	$ 2,108,852

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Depreciation was charged to functions/programs of the primary government during 2018 as follows (in thousands of dollars):

Governmental Activities			Business-type Activities		
General government	$	3,383	Watershed system	$	40,168
Public safety		18,442	Sanitation		7,320
Civil and criminal court system		6,249	DeKalb Peachtree Airport		1,377
Planning & development		803	Stormwater		5,382
Public works		15,534	Vehicle maintenance		50
Library		1,983	Vehicle replacement		6,667
Parks and recreation		5,707		$	60,964
Health and welfare		1,121			
Miscellaneous		(37)			
Community development		158			
	$	53,343			

For the year ended December 31, 2018, the County had active construction projects related to various construction projects throughout the County. At year-end, the County's commitments with contractors totaled $243,200,147.

The County recorded intangible assets at gross (total cost and accumulated depreciation) in accordance with GASB 51, *Accounting and Financial Reporting for Intangible Assets.*

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Note 6

Long-Term Obligations

Changes in long-term obligations for the year ended December 31, 2018 are as follows (in thousands of dollars):

	Restated Balance 12/31/2017	Additions	Payments/ Retirements	Balance 12/31/18	Current Portion	Long-term Portion
Governmental activities						
Claims and judgments payable	$ 17,625	$ 84,612	$ (85,825)	$ 16,412	$ 9,836	$ 6,576
Net pension liability	711,966	236,328	(124,250)	824,044	-	824,044
Total OPEB liability	706,217	72,008	(116,892)	661,333	-	661,333
Compensated absences payable	30,012	29,035	(27,668)	31,379	16,991	14,388
Capital leases	14,992	-	(4,683)	10,309	4,724	5,585
Notes payable	1,532	-	(496)	1,036	511	525
General obligation bonds payable	176,345	-	(14,100)	162,245	19,845	142,400
Revenue bonds payable	67,505	-	(4,630)	62,875	5,180	57,695
Certificates of participation payable	22,215	-	(2,890)	19,325	2,945	16,380
Unamortized premium on bonds payable	24,743	-	(3,599)	21,144	-	21,144
Totals	$ 1,773,152	$ 421,983	$ (385,033)	$ 1,810,102	$ 60,032	$ 1,750,070
Business-type activities						
Net pension liability	$ 159,574	$ 59,025	$ (12,786)	$ 205,813	$ -	$ 205,813
Landfill closure and postclosure costs	19,869	1,311	-	21,180	-	21,180
Pollution remediation obligation	810	-	(43)	767	-	767
Compensated absences payable	5,890	7,289	(6,937)	6,242	5,210	1,032
Capital leases (vehicles)	3,920	-	(1,306)	2,614	1,307	1,307
Revenue bonds payable	785,885	-	(25,945)	759,940	27,185	732,755
Unamortized premium on bonds payable	44,459	-	(3,756)	40,703	-	40,703
GEFA loan	3,926	-	(1,198)	2,728	1,207	1,521
Totals	$ 1,024,333	$ 67,625	$ (51,971)	$ 1,039,987	$ 34,909	$ 1,005,078

The 2017 column has been restated as a result of the implementation of GASB Statement 75. See Note 18 for further discussions.

Governmental activities:

Claims and judgements payable, compensated absences, and capital leases (if any) have typically been liquidated in the general fund and in the internal service (risk management) fund. The total OPEB liability and net pension liability for governmental activities have typically been liquidated in the general fund.

The following is a summary of the County's outstanding general obligation bond issues at December 31, 2018 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2013	Refunding issue	3.00-5.00	1-1 & 7-1	12/19/13	01/01/20	$ 52,445	$ 29,855	$ 22,590
2016	Refunding issue	3.00-5.00	6-1 & 12-1	04/21/16	12/01/30	143,355	3,700	139,655
					Totals:	$ 195,800	$ 33,555	$ 162,245

On April 21, 2016, DeKalb County issued $143,355,000 at a premium of $24,926,454, 3.0% to 5.0% general obligation bonds (Series 2016) with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2030. These general obligation bonds were issued for the purpose of refunding $164,145,000 of the Series 2006 Parks, Libraries, and Transportation General Obligation Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2016 to be $25,077,211. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2016 to be $25,808,399. The outstanding balance of the Series 2016 general obligation bonds as of December 31, 2018 is $139,655,000.

The following is a summary of the County's outstanding general obligation bonds debt service requirements to maturity as of December 31, 2018 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2019	$ 19,845	$ 7,314	$ 27,159
2020	20,970	6,305	27,275
2021	9,800	5,548	15,348
2022	10,285	5,057	15,342
2023	10,750	4,543	15,293
2024-2028	61,920	14,124	76,044
2029-2030	28,675	1,732	30,407
Totals	$ 162,245	$ 44,623	$ 206,868

The County is subject to the laws of the State of Georgia, which limits the amount of net bonded debt (exclusive of revenue bonds) the County may have outstanding to 10% of the assessed valuation of taxable property within the County. At year-end, general obligation bonds outstanding ($162,245,000), net of amounts available in the Debt Service Funds ($2,133,000), totaled $160,112,000. The statutory limit at the date was $3,142,600,000, providing a debt margin of $2,982,488,000.

The following is a summary of the County's Certificates of Participation at December 31, 2018 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2016	Public purposes project	1.69	6-1 & 12-1	09/08/16	12/01/26	$ 12,490	$ 2,295	$ 10,195
2013	Refunding issue	2.25-4.75	6-1 & 12-1	12/19/13	12/01/23	15,730	6,600	9,130
					Totals:	$ 28,220	$ 8,895	$ 19,325

On September 8, 2016, DeKalb County issued $12,490,000,1.69% Certificate of Participation notes (series 2016) with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2026. The outstanding balance of the certificates of the participation note as of December 31, 2018 is $10,195,000.

The following is a summary of Certificates of Participation debt service requirements to maturity as of December 31, 2018 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2019	$ 2,945	$ 378	$ 3,323
2020	3,005	318	3,323
2021	3,065	258	3,323
2022	3,130	195	3,325
2023	3,195	132	3,327
2024-2026	3,985	135	4,120
Totals	$ 19,325	$ 1,416	$ 20,741

The following is a summary of the County's outstanding governmental activities revenue bond issues at December 31, 2018 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2010	Urban Redevelopment Agency	6.010	4-1 & 10-1	12/07/10	10/01/30	$ 6,775	$ 1,420	$ 5,355
2013	Refunding issue	2.25	6-1 & 12-1	12/19/13	12/01/23	8,680	3,645	5,035
2015	Refunding issue - Juvenile Justice Center	1.86	6-1 & 12-1	10/21/15	12/01/25	23,745	6,610	17,135
2015	Refunding issue - Public Safety and Judicial Facility	3.0-5.0	6-1 & 12-1	10/30/15	12/01/34	36,395	1,045	35,350
					Totals:	$ 75,595	$ 12,720	$ 62,875

On October 21, 2015, DeKalb County issued $23,745,000, 1.86% revenue bonds (series 2015) with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2025. These revenue bonds were issued for the purpose of refunding $23,015,000 of the Series 2005 Juvenile Justice Center Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be $2,239,921. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be $2,244,411. The deferred accounting gain or loss was immaterial and not amortized. The outstanding balance of the revenue bonds as of December 31, 2018 is $17,135,000.

On November 30, 2015, DeKalb County issued $36,395,000, 3.0% to 5.0% revenue bonds (series 2015) with varying semi-annual principal and interest payments due (June 1 and December 1) through December 2034. These revenue bonds were issued for the purpose of refunding $37,925,000 of the Series 2004 Public Safety and Judicial Facilities Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be $5,485,835. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be $5,650,122. The deferred accounting gain or loss was immaterial and not amortized. The outstanding balance of the revenue bonds as of December 31, 2018 is $35,530,000.

For financial accounting and reporting purposes, all of the above governmental activities refunding bonds defeased ($33,310,000 at December 31, 2018) are considered retired and, along with the funds held in trust, are not included in the accompanying financial statements.

The following is a summary of the County's governmental activities revenue bonds debt service requirements to maturity as of December 31, 2018 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2019	$ 5,180	$ 2,325	$ 7,505
2020	5,310	2,177	7,487
2021	5,465	2,008	7,473
2022	5,635	2,584	8,219
2023	5,800	1,654	7,454
2024-2028	18,060	5,718	23,778
2029-2033	14,440	2,141	16,581
2034	2,985	104	3,089
Totals	$ 62,875	$ 18,711	$ 81,586

Notes Payable

On May 1, 2016, the County's Clerk of Superior Court entered into a software lease purchase agreement with an original principal component of $2,500,000 for the purposes of purchasing imaging equipment. With this agreement, an escrow account was established in which the cost of acquisition will be paid with amounts transferred from the escrow fund. Interest and principal payments are made on June 1 and December 1. The note payable matures on December 1, 2020. The outstanding balance of this note payable as of December 31, 2018 is $1,036 (in thousands).

The following is a summary of the County's governmental activities notes payable debt service requirements to maturity as of December 31, 2018 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2019	$ 511	$ 27	$ 538
2020	525	12	537
Totals	$ 1,036	$ 39	$ 1,075

Capital Leases

During fiscal year 2014, the County entered into an equipment lease/purchase agreement as lessee for the financing of vehicles. The lease agreement qualifies as a capital lease for accounting purposes (titles transfer at the end of the lease term) and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The lessor deposited $28,000,000 with a bank serving as escrow agent (in the County's name) and pursuant to the terms of the escrow agreement, the County will pay each vendor or manufacturer of the equipment its invoice cost and the County is reimbursed from funds held in the escrow account. As of December 31, 2018, the County has purchased $28,000,000 of vehicles under this agreement and these are capital assets within the Vehicle Replacement Fund. The lease has an original amount of $28,000,000, matures September 15, 2020 and total interest to be paid of $1,568,980 and requires payments of interest in various amounts in March and September and principal in September. The County spent 72% of the proceeds on governmental activities and 28% on business-type activities. Accordingly, in the government-wide financial statements, $6,720,000 or 72% of the remaining lease balance is recorded in governmental activities while $2,614,000 or 28% is recorded in business-type activities. Annual depreciation of these assets are included in depreciation expense.

On August 4, 2017, the County's Sherriff entered into a software lease purchase agreement as lessee in the amount of $2,804 (in thousands) for the financing of software systems. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The lease matures on August 15, 2022 and bears an interest rate of 3.147%. Debt service payments of $305,538 are made semi-annually on February 15 and August 15 beginning on February 15, 2018. As of December 31, 2018, the outstanding balance on the lease is $2,280 (in thousands) and the accumulated depreciation on the software system acquired under the capital lease is $657 (in thousands). Annual depreciation of this asset is included in depreciation expense.

On October 20, 2015, the County entered into a Hanson Mitigation Software lease purchase agreement as lessee in the amount of $3,234 (in thousands) for the financing of software systems. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The lease matures on September 1, 2020 and total interest to be paid of $174 (in thousands) and requires payments of interest and principal of various amounts in March, June, September, and December. As of December 31, 2018, the outstanding balance on the lease is $1,120 (in thousands) and the accumulated depreciation on the software system acquired under the capital lease is $2,264 (in thousands). Annual depreciation of this asset is included in depreciation expense.

On October 30, 2015, the County entered into a Private Cloud and Software lease purchase agreement as lessee in the amount of $942 (in thousands) for the financing of software systems. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The lease matures on July 15, 2019 and requires payments of $188,481 on November 15, 2015 and thereafter on July 15. As of December 31, 2018, the outstanding balance on the lease is $189 (in thousands) and the accumulated depreciation on the software system acquired under the capital lease is $659 (in thousands). Annual depreciation of this asset is included in depreciation expense.

The debt service requirements to maturity on the County's capital leases (in thousands) are as follows:

Year Ending December 31,	Governmental Activities	Business-type Activities	Internal Service Activities
2019	$ 1,365	$ -	$ 4,667
2020	1,049	-	4,667
2021	578	-	-
2022	597	-	-
Internal service fund capital lease	3,589	-	9,334
allocation to governmental activities	6,720		(6,720)
Internal service fund capital lease allocation to business-type activities		2,614	(2,614)
Totals	$ 10,309	$ 2,614	$ -

Short - Term Debt Activity

On May 15, 2018, the County issued $43,550,000 general obligation tax anticipation note. The purpose of the short term borrowing was to provide resources for operations. The tax anticipation note was repaid by the County by December 31, 2018. There was no tax anticipation note outstanding at December 31, 2018.

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Business-type Activities

The following is a summary of the County's outstanding business-type activities revenue bond issues as of December 31, 2018 (in thousands of dollars):

Series	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2006B	4.0-5.0	4-1 10-1	05/24/06	10/01/35	$ 271,895	$ 40,785	$ 231,110
2010	5.44	4-1 10-1	12/07/10	10/01/25	28,400	13,565	14,835
2011	2.0 - 5.25	4-1 10-1	12/14/11	10/01/41	381,500	36,275	345,225
2013	2.0-5.0	4-1 10-1	12/19/13	10/01/35	134,375	31,070	103,305
2015	2.0-5.0	4-1 10-1	12/03/15	10/01/35	70,490	5,025	65,465
Totals				Totals:	$ 886,660	$ 126,720	$ 759,940

The following is the purpose of each series of the County's outstanding business-type activities revenue bond issues as of December 31, 2018:

Series	Purpose
2006A	New raw water pump station, sewer plant improvement design, lift station improvements
2006B	Refunding issue
2010	Water & Sewer Recovery Zone Economic Development Program
2011	Infrastructure Improvements
2013	Refunding issue
2015	Refunding issue

On December 3, 2015, DeKalb County issued $70,490,000, 2.0% to 5.0% Water and Sewerage revenue bonds (series 2015) with varying semi-annual principal and interest payments due (April 1 and October 1) through October 2035. These water and sewerage revenue bonds were issued for the purpose of refunding $75,020,000 of the Series 2006A Water and Sewerage Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be $9,244,283. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be $12,364,249. The outstanding balance of the revenue bonds as of December 31, 2018 is $65,465,000.

For financial accounting and reporting purposes, all water and sewerage revenue bonds defeased ($187,005,000 at December 31, 2018) are considered retired and, along with the funds held in trust, are not included in the accompanying financial statements.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage.

The following is a summary of the County's outstanding business-type activities revenue bonds debt service requirements to maturity as of December 31, 2018 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2019	$ 27,185	$ 38,726	$ 65,911
2020	28,475	37,382	65,857
2021	29,750	36,050	65,800
2022	31,100	34,645	65,745
2023	32,595	33,097	65,692
2024-2028	187,255	138,135	325,390
2029-2033	198,085	89,100	287,185
2034-2038	154,655	38,627	193,282
2039-2041	70,840	7,565	78,405
Totals	$ 759,940	$ 453,327	$ 1,213,267

Note Payable

On July 10, 2015, the GEFA Board awarded DeKalb County a $6,000,000 loan. The proceeds of the loan will be used to purchase rolling trashcans for residential household collection for DeKalb County residents. The outstanding balance of these notes payable at December 31, 2018 is $2,728,000. The following is a summary of the County's outstanding business-type activities notes payable debt service requirements to maturity as of December 31, 2018 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2019	$ 1,207	$ 26	$ 1,233
2020	1,216	17	1,233
2021	305	8	313
Totals	$ 2,728	$ 51	$ 2,779

Note 7

Leases

Operating Leases

The County leases building and office facilities and equipment under leases and rental agreements which are cancelable annually. In 2018, the County paid $5,205,720 to lease office space and equipment, emergency construction, and event equipment on an as needed basis. Amounts payable on operating leases are as follows:

Year Payable	(In Thousands) Amount
2019	$ 4,697
2020	4,644
2021	4,600
2022	3,430
2023	2,549
2024-2025	1,014
Totals	$ 20,934

Note 8

Pollution Remediation Obligations

Pursuant to the provisions of GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations,* the County is reporting a $766,555 liability in its Sanitation Enterprise Fund for its estimated liability due to its standing as a potentially responsible party (PRP) in the Crymes Landfill site. The Crymes Landfill is a privately owned off-site landfill which the Georgia Environmental Protection Division determined required remediation in 1998 pursuant to the Georgia Hazardous Site Response Act (HSRA) HIS Listed 102292. DeKalb County is one of three remaining participants in the Crymes Landfill HSRA action and is responsible for 33.3% of the remediation costs. For several years, the County sent household waste to the Crymes Landfill, extending the life of its own facility. The County has funded and accrued its current share based on prior engineering efforts in the Sanitation Enterprise Capital Fund. Postremediation costs are unlikely.

Note 9

Employee Benefits

A. Defined Benefit Pension Plan Description

The County provides pension benefits for substantially all of its full-time and permanent part-time employees through a single employer defined benefit plan (the "Plan"). The Plan is administered by the DeKalb County Pension Board (the "Board"), composed of seven (7) voting members (the Chief Executive Officer of DeKalb County, two (2) members elected by County employees, two (2) members selected by the DeKalb County Board of Commissioners, one (1) member elected by County retirees, and one (1) member appointed by the other voting members of the Board) and two (2) non-voting members (the County Chief Financial Officer and the County Merit System Director). Separate, stand-alone financial statements of the Plan are prepared and can be obtained from the DeKalb County Department of Finance at 1300 Commerce Drive, Decatur, Georgia 30030.

Employees participating prior to September 1, 2005:
The Plan provides retirement benefits of 2.75% of average salary (based on the highest consecutive 36 months of pay over the last 10 years of employment) times years of service with a maximum retirement benefit of 82.5% of average salary. Normal retirement, with at least 10 years of service is age 55 or older. Early retirement (subject to reduction in benefits) is allowed at age 50 with 10 or more years of service. Employees with 30 years of service can retire at any age with no reduction in benefits. An employee can retire at age 65 with three or more years of service.

Termination benefits are as follows: Within the first three years of service, the participant's contributions will be returned without interest. After three but less than ten years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at age 65 equal to the accrued benefit as of the date of termination. After ten years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at their normal retirement date equal to the accrued benefit as of the date of termination. Such terminating employees with ten or more years of service may elect to receive reduced benefits any time after the attainment of 50 years of age.

Employees beginning participation on or after September 1, 2005:
The Plan provides retirement benefits of 2.25% of average salary (based on the highest consecutive 36 months of pay over the last 10 years of employment) times years of service with a maximum retirement benefit of 67.5% of average salary and normal retirement, with at least 10 years of service, at age 62 or older. Early retirement (subject to reductions in benefits) is allowed at age 55 with 10 or more years of service. Employees age 55 with 25 years of service can retire with no reduction in benefits. An employee can retire at age 65 with seven or more years of service.

Termination benefits are as follows: Within the first three years of service, the participant's contributions will be returned without interest. After three but less than seven years of service, the participant's contributions plus interest shall be returned. After seven years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at their normal retirement date equal to the accrued benefit as of the date of termination. Such terminating employees may elect to receive benefits any time after the attainment of 55 years of age. Retirement benefits are payable monthly for life (ten years guaranteed) with survivor options available subject to reduced monthly benefits. The Plan also provides disability benefits. These benefit provisions and all other requirements are established by State statue and by the DeKalb Pension Act. Any changes to the Plan benefits must be approved by the DeKalb County Board of Commissioners.

Actuarially Determined Pension Plan Contribution Requirements and Contributions Made:
The Plan's funding policy provides for the County to contribute the actuarially determined contributions to the Pension Plan each year. The policy was approved and can only be changed, by the Board of Commissioners. The actuary determines the contribution rate in an annual actuarial valuation as of December 31, 2017, and the County contributes on that basis during the fiscal year beginning 21 months after the valuation date. Employees contribute at different levels based on their date of hire: members who began participation prior to September 1, 2005 contribute 10.48% of pay, members whose participation began between September 1, 2005 and December 31, 2015 contribute 8.57% of pay, and members first participating on or after January 1, 2016 contribute 6.42% of pay.

The April 1, 2017 valuation is used to determine the recommended contribution for the fiscal year beginning January 1, 2018. The recommended contribution is the minimum amount required to satisfy the minimum funding standards under Georgia law by virtue of Code section 47-20-10. The minimum required contribution under Georgia law is based on the Plan's normal cost plus the sum of individual bases established for experience gains and losses, plan amendments, assumption changes and method changes.

As of December 31, 2018, employer contributions of 16.56% of covered payroll or $45,409,816 were required and actual contributions of $52,518,854 represent 115.7% of the employer actuarially required contribution.

As of year-end, no investment in any one organization represented 5% or more of Plan assets. Administrative costs of the Plan are financed through investment earnings.

At January 1, 2018, pension plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	4,830
Inactive employees entitled to but not yet receiving benefits	540
Active employees	5,749
Total	11,119

B. Plan Accounting Policies

Basis of Accounting – the Plan utilizes the accrual basis of accounting.

Investments – All pension plan investments are reported at fair value as discussed in Note 4. No investments represented more than 5% of plan assets at December 31, 2018. Investment income is recognized by the plan when earned.

Contributions – Contributions are recognized when paid or legally due to the pension plan.

Benefit Payments – Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

C. Net Pension Liability of the County

The components of the net pension liability of the County at December 31, 2018 were as follows:

Total pension liability	$2,293,315,352
Plan fiduciary net position	(1,263,458,336)
County's net pension liability	$1,029,857,016
Plan fiduciary net position as a percentage of the total pension liability	55.09%

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of the Plan assets is increasing or decreasing over time relative to the total pension liability.

Actuarial assumptions: The total pension liability was determined by an actuarial valuation as of January 1, 2018, using the following actuarial assumptions, applied to all periods included in the measurement, with the results rolled forward to the County's measurement date of December 31, 2018.

Inflation	2.75%
Salary increases	Inflation plus merit increases that vary by service, ranging from 0.00% to 6.25%
Investment rate of return	6.75%, including inflation, net of investment expenses (6.50% for fiscal year 2017)
Cost-of-living adjustments	None

Healthy mortality rates were based on the RP-2000 Combined Healthy Blue Collar Mortality Table, set forward two years, projected generationally from 2013 with Scale AA for males and the RP-2000 Combined Healthy White Collar Mortality Table, set forward one year, projected generationally from 2013 with Scale AA for females. Disabled mortality rates were based on the sex-distinct RP-2000 Disabled Retiree Mortality Table, projected generationally from 2013 with Scale AA.

The actuarial assumptions used in the January 1, 2018 valuation were based on the results of the experience study for the period April 1, 2008 to March 31, 2013.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage

and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Domestic equity	60%	6.40%
International equity	15%	7.40%
Fixed Income	25%	1.75%
Total	100%	

* Real rates of return are net of 2.75% assumed inflation.

Discount rate: The discount rate used to measure the total pension liability is 6.75%. This is an increase from the discount rate utilized in the prior year of 6.50%. The projection of cash flows used to determine the discount rate assumed that Group 1 participants will contribute 10.48% of pay, Group 2 participants will contribute 8.57% of pay, and Group 3 participants will contribute 6.42% of pay. The County is expected to contribute the actuarially determined contribution. The actuarially determined contribution is equal to the employer normal cost plus a 30-year closed amortization of the unfunded actuarial accrued liability, beginning April 1, 2013 (26 years remaining). Amortization payments are expected to grow by 2.75% annually. Based on these assumptions, the Pension Plan's fiduciary net position is projected to be available to make all projected future benefit payments of current plan members and thus the long-term expected rate of return on Pension Plan investments was applied to all of the projected benefit payments in determining the total pension liability.

Changes in the Net Pension Liability of the County: The changes in the components of the net pension liability of the County for fiscal year end December 31, 2018 were as follows:

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	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/17	$ 2,299,613,080	$ 1,428,073,021	$ 871,540,059
Changes for the year:			
Service cost	39,640,856	-	39,640,856
Interest	147,234,437	-	147,234,437
Differences between expected and actual experience	12,853,021	-	12,853,021
Assumption Changes	(57,808,553)	-	(57,808,553)
Contributions—employer	-	52,518,854	(52,518,854)
Contributions—employee	-	25,592,901	(25,592,901)
Net investment income	-	(94,624,029)	94,624,029
Benefit payments, including refunds of employee contributions	(148,217,489)	(148,217,489)	-
Administrative expense	-	(1,000,404)	1,000,404
Other changes	-	1,115,482	(1,115,482)
Net changes	(6,297,728)	(164,614,685)	158,316,957
Balances at 12/31/18	$ 2,293,315,352	$ 1,263,458,336	$ 1,029,857,016

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

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Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 6.75%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (5.75%) or one percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County net pension liability	$1,276,850,244	$1,029,857,016	$821,473,952

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect on December 31, 2018 and on the pattern of sharing of costs between the County and plan members to that point.

D. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended December 31, 2018, the County recognized pension expense of $140,462,458. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 24,188,754	$ 5,738,617
Changes of assumptions	129,117,429	46,246,844
Net difference between projected and actual earnings on pension plan investments	90,933,444	-
Total	$ 244,239,627	$ 51,985,461

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Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal year ending December 31:		
2019	$	69,845,192
2020		45,743,540
2021		48,621,725
2022		28,043,709
Total	$	192,254,166

E. Other Postretirement Benefits

Plan Administration and Benefits: Group health benefits are available to all retirees, beneficiaries of, and dependents of retirees, with the County paying up to 70% of the total cost and the retiree paying the remaining amount. Life insurance in the amount of $7,000 is provided to all retirees without cost to the retiree. These benefits are provided by the DeKalb County Board of Commissioners each year and are not statutory, contractual, or required by other authority. The full benefits are paid for eligible retirees based on the following hire dates:

- If hired prior to September 1, 2005, retirees are eligible at the earlier of (1) age 65 with 3 years of service, (2) age 50 with 10 years of service; or (3) 30 years of service;
- If hired on or after September 1, 2005 and before January 1, 2016, the earlies of (1) age 65 with 7 years of service, (2) age 55 with 7 years of service, or (3) 30 years of service;
- If hired on or after January 1, 2016, the earliest of (1) age 67 with 7 years of service, (2) age 55 with 10 years of service, or (3) 30 years of service; and
- Disability retirees must have 5 years of service if hired prior to January 1, 2016 or 10 years of service if hired on or after January 1, 2016.

The DeKalb County Employee and Postretirement Medical & Life Insurance Benefits Plan, administered by the County's Board of Commissioners, is a single-employer defined healthcare plan. The Plan provides medical, dental, vision, and life insurance benefits to active employees, and eligible retirees, and eligible beneficiaries and dependents of retirees. The annual contribution made is based on the projected pay-as-you-go financing requirements. The County's Board of Commissioners established and may amend the benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued on the Plan.

Plan Membership: As of April 1, 2017, the date of the most recent actuarial valuation, plan membership was composed of the following:

	Medical	Dental	Life
Active members	5,636	5,636	5,636
Retirees and beneficiaries currently receiving benefits	3,230	3,242	478
Total	8,866	8,878	6,114

There were no vested inactive employees eligible but not yet receiving benefits.

Contributions: The Board of Commissioners has elected to fund the Plan on a "pay as you go" basis. Plan members, once retired, contribute to the plan based on number of years of creditable service. Per a County resolution, the County is required to contribute the current year benefit costs of the Plan which are not paid by the retiree. For the year ended December 31, 2018, the County contributed $22,270,695 for the pay as you go benefits for the Plan.

Total OPEB Liability of the County: Effective January 1, 2018, the County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,* which significantly changed the County's accounting for OPEB amounts. The information disclosed below is presented in accordance with this new standard.

The County's total OPEB liability was measured as of December 31, 2018 and was determined by an actuarial valuation as of April 1, 2017 with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial assumptions. The total OPEB liability in the April 1, 2017 actuarial valuation and December 31, 2018 update was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	4.10% for fiscal year 2019 and 3.44% for fiscal year 2018
Healthcare Cost Trend Rate:	7.00% - 4.50%, Ultimate Trend in 2023 (Pre-Medicare)
	7.50% - 4.50%, Ultimate Trend in 2024 (Medicare)
Inflation Rate:	2.75%
Salary increase:	2.75% to 9.00%, including inflation
Participation rate:	Firefighters rates ranged from 30% to 100%, based on age of employees;
	Police Officers rates ranged from 10% to 100%, based on age of employees; and
	General Employees rates ranged from 12% to 100%, based on age of employees.

Mortality rates: For males, the RP-2000 Combined Healthy Blue Collar Mortality Table, set forward two years. For females, the RP-2000 Combined Healthy White Collar Mortality Table, set forward one year. For disabled lives, the RP-2000 Disabled Retiree Mortality Table. All tables projected generationally from 2013 with Scale AA to reflect expected mortality improvement.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study for the five year period ended March 31, 2013.

Discount rate. The discount rate used to measure the total OPEB liability was 4.10%. This was an increase from the prior discount rate of 3.44%. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA or higher – which was 4.10% as determined by the Bond Buyer 20-Bond GO Index Rate as of December 31, 2018.

Changes in the Total OPEB Liability of the County. The changes in the total OPEB liability of the County for the year ended June 30, 2018, were as follows:

	Total OPEB Liability
Balances at 12/31/17	$ 706,217,040
Changes for the year:	
Service cost	24,743,070
Interest	24,761,972
Change in benefit terms	(3,962,455)
Differences between expected and actual experience	232,287
Assumption changes	(68,387,867)
Benefit payments	(22,270,695)
Net changes	(44,883,688)
Balances at 12/31/18	$ 661,333,352

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.10%) or 1-percentage-point higher (5.10%) than the current discount rate:

	1% Decrease (3.10%)	Discount Rate (4.10%)	1% Increase (5.10%)
Total OPEB liability	$ 768,898,819	$ 661,333,352	$ 575,330,696

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.5% decreasing to 3.5%) or 1-percentage-point higher (8.5% decreasing to 5.5%) than the current healthcare cost trend rates:

	1% Decrease (6.5% decreasing to 3.5%)	Discount Rate (7.5% decreasing to 4.5%)	1% Increase (8.5% decreasing to 5.5%)
Total OPEB liability	$ 565,184,418	$ 661,333,352	$ 783,302,344

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2018 and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the County recognized OPEB expense of $31,911,471. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 185,828	$ -
Changes in assumptions	-	54,710,292
Total	$ 185,828	$ 54,710,292

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending December 31:	
2019	$ (13,631,116)
2020	(13,631,116)
2021	(13,631,116)
2022	(13,631,116)
Total	$ (54,524,464)

F. Deferred Compensation Plan

The County offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights, are (until paid or made available to the participant or other beneficiary) solely the property and rights of a Trust created by the County for the benefit of the participants and administered by third parties. The County has adopted the provisions of GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans,* the County is not required to include 457 Plan assets and liabilities in the financial statements of the County.

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Note 10

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; law enforcement liability; injuries to employees; assumed risks for employee benefits; damage to private parties; and natural disasters. By provision of the State of Georgia Constitution, the County may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

DeKalb County has a Risk Management Fund to account for and to finance its purchase of insurance and coverage of uninsured risks of loss when immunity cannot be asserted. Under this program, the Risk Management Fund finances two reserves: workers' compensation and incurred but unpaid claims under a self-funded employee medical/indemnity benefit program. The County retains the first $1,000,000 of expense for each occurrence of workers' compensation injuries, and it retains the first $200,000 of medical expense claims per year for each covered employee under the comprehensive medical insurance plan. Beyond these limits, the County purchases specific excess insurance to limit further loss. Reserves are established for the medical insurance liabilities based on actuarial projection provided by the plan administrator (Blue Cross and Blue Shield of Georgia). Reserves for workers' compensation are established using an actuarial projection which includes the following: (1) an estimate of future expenses for known claims and known treatment needs, and (2) a statistical projection of incurred but unreported claims, based on recent historical experience of loss development in the County's claims.

The County purchases commercial automobile liability insurance to cover its automobile, trucks, and other on-road vehicles. It also purchases liability coverage for its helicopter fleet and for airport operations. Beyond the limits of the liability policies, the County asserts immunity, and has never been required to pay a claim in excess of those policies. Consequently, no reserve is established for these risk exposures.

Buildings and contents are insured through an "all risk" property damage insurance policy and the County retains the first $250,000 of each loss, with blanket limits. This retention level is funded by an annual appropriation of $659,000 which, historically, has been adequate to cover all claims.

Workers' compensation claims are self funded up to a $1,000,000 retention. Medical and indemnity expenses stemming from work related injuries are primarily paid as they are incurred. Reserves are set for each claim on an undiscounted basis and reduced to zero upon settlement. Healthcare claims are paid through a fully insured HMO and a self funded PPO/HMO & HSA. Healthcare claims for the self-funded plans are paid on a weekly basis. The changes in the liabilities for self-insurance for the last two years are as follows: (in thousands of dollars):

	2018	2017
Workers' compensation:		
Balance forward	$ 10,929	$ 11,008
Incurred claims, net of any changes	8,186	6,029
Payments	(7,475)	(6,108)
Ending Balance	11,640	10,929
Health and dental:		
Balance forward	3,011	2,684
Incurred claims, net of any changes	75,451	68,940
Payments	(74,665)	(68,613)
Ending Balance	3,797	3,011
Total liability for self-insurance	$ 15,437	$ 13,940

Note 11

Allowance for Uncollectible Receivables

Allowances for uncollectible receivables at December 31, 2018 are as follows (in thousands of dollars):

	Gross Receivables	Uncollectible Receivables	Net Receivables
Governmental activities:			
Taxes receivable	$ 66,771	$ 2,531	$ 64,240
Accounts receivable	12,657	5,285	7,372
	$ 79,428	$ 7,816	$ 71,612
Business-type activities:			
Accounts receivable	$ 90,921	$ 35,725	$ 55,196

Note 12

Due From Other Governments

Amounts due from other governments at December 31, 2018 are as follows (in thousands of dollars)

Governmental Activities		Business-type Activities	
U.S. Department of Transportation	$ 4,747	Georgia Department of Transportation	$ 1,710
U.S. Department of Economic Development	1,268	Other local governments	715
U.S. Department of Housing and Urban Development	870	**Total**	$ 2,425
Office of Governor - Criminal Justice Coordinating Council	234		
U.S. Department of Health and Human Services	1,636		
Georgia Department of Revenue	5,815	Component Units:	
Others	608	Miscellaneous State Agencies	$ 3,935
Total	$ 15,178		

Note 13

Interfund Receivables, Payables, and Transfers

Interfund balances result from the time lag between the dates that (1) inter-fund goods and services are provided or reimbursable expenditures occur and (2) payments between funds are made. Inter-fund receivables net to zero.

Transfers are used to (1) move revenues from the fund that statute or budget requires them to be collected to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Inter-fund transfers net to zero.

Balances due to / from other funds at December 31, 2018 consist of the following (in thousands of dollars):

Due to the General Fund from Non-Major Governmental Funds representing short-term loans:	$	1,331
Due to the General Fund from the Watershed System Fund representing short-term loans:		7,166
Due to the General Fund from the Pension Trust Fund representing short-term loans:		3,160
Due to the General Fund from Internal Service Funds representing short-term loans:		475
Total	$	12,132

Transfers To / From Other Funds

Transfers to / from other funds for the year ended December 31, 2018 consist of the following:

To:	**From:**	
Nonmajor Governmental Funds	General Fund	$ 13,798
Nonmajor Governmental Funds	Fire Fund	1,437
Nonmajor Governmental Funds	STD - Designated	1,104
Nonmajor Governmental Funds	STD - Unincorporated	329
Nonmajor Governmental Funds	STD - Police Services	1,680
Nonmajor Governmental Funds	Watershed Fund	108
Nonmajor Governmental Funds	Nonmajor Governmental Funds	2,770
Nonmajor Governmental Funds	Nonmajor Enterprise Funds	395
General Fund	Nonmajor Governmental Funds	2,372
General Fund	STD - Police Services Fund	1,209
General Fund	Sanitation Fund	86
General Fund	Watershed Fund	474
Fire Fund	General Fund	531
STD - Unincorporated Fund	General Fund	115
STD - Unincorporated Fund	Nonmajor Governmental Funds	903
STD - Designated Fund	STD - Unincorporated Fund	7,653
STD - Designated Fund	Nonmajor Governmental Funds	487
STD - Designated Fund	Nonmajor Enterprise Funds	952
STD - Police Services Fund	General Fund	176
Sanitation Fund	General Fund	400
		$ 36,979

Note 14

Commitments and Contingencies

The County is required by State law to spend 2% of the 8% hotel/motel tax collected on contracts promoting tourism. In fiscal year 2015, the DeKalb County Board of Commissioners voted to appropriate 3.5% portion of the hotel/motel tax collected by the County to the DeKalb Convention and Visitors Bureau ("DCVB"). During 2018, the County collected $2,214 (in thousands) in total receipts from vendors for the hotel/motel tax. Two of the vendors are located at a facility owned by the State and those vendors send the collected 2% portion directly to the designated State agency per State law. The County received $768 (in thousands) from these vendors for the 3% portion and the adjusted receipts were $796 (in thousands). The County makes payments to the DCVB the month after the funds are received and related payments were $1,027 (in thousands).

Litigation – The County is defendant in various legal actions related to claims for alleged damages to persons and property, civil rights violations, zoning matters, and other similar types of actions arising in the course of normal County operations. The total range of reasonably possible amounts for these cases is from $7,000 to $3,600,000. In the opinion of the County's management and legal counsel, any potential liability related to these suits pending orunasserted claims are not estimable.

Grant Contingencies – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County's management expects such amounts, if any, will not be material.

Note 15

Net Position Deficit

The Vehicle Maintenance Fund ended fiscal year 2018 with a deficit in net position of ($1,094) (in thousands). The County will review expenses and revenues related to this internal service fund and will evaluate if charges need to be increased and/or if operational costs need to be reduced further.

The Emergency Telephone System ended fiscal year 2018 with a deficit in fund balance of (738) (in thousands). The County will review expenditures and will evaluate if expenditures need to be moved to the General Fund and/or if operational costs need to be reduced further.

Note 16

Budget Information

The County exceeded the legal level of budgeted expenditures in the following departments during 2018 (in thousands of dollars):

Fund	Department	Amount
General	Public Safety	$ 1,252
General	Planning and Development	942
General	Health and Welfare	248
General	Transfers Out	4,799
Special Tax District - Designated Services	General Government	383
Special Tax District - Designated Services	Parks	5,611
Special Tax District - Designated Services	Transfers Out	132
Special Tax District - Unincorporated	General Government	11,396
Special Tax District - Unincorporated	Transfers Out	7,653
Special Tax District - Police	Public Safety	9,614
Special Tax District - Police	Transfers Out	1,076
Fire	Public Safety	752
Fire	Transfers Out	682
Nonmajor Special Revenue - Development	Public Works	4,789
Nonmajor Special Revenue - Law Enforcement Confiscated	Civil and Criminal Courts	169
Nonmajor Special Revenue - Law Enforcement Confiscated	Public Safety	801
Nonmajor Special Revenue - Grant-In-Aid	Planning and Development	14,753
Nonmajor Special Revenue - Hospital	Health and Welfare	129

Note 17

Tax Abatements

State statutes control the creation and operation of Development Authorities which therefore gives Development Authorities the authority to create tax abatements under O.C.G.A 36-62 or O.C.G.A 36-42. DeKalb County adopted an economic development program, whereby the County and other local jurisdictions participate in agreements with the Decide DeKalb Development Authority ("Decide DeKalb" or "Authority") and local businesses through a "Bond-Lease Transaction" which creates property tax abatements. Under this arrangement, Decide DeKalb will issue revenue bonds either to the applicant or other purchasers it identifies. The proceeds of the bonds enable Decide DeKalb to take title to the applicant's economic development project. The project then is leased or rented by Decide DeKalb to the applicant, and the applicant pays rental that repay the bonds.

The abatements arise out of the ownership of the property which is the subject of the project. Property owned by the Development Authority is public property and therefore exempt from taxes. When the Authority takes title to property and then leases it, the leased fee created is exempt leaving only the leasehold interest to be taxable assuming the lease is not intended to be a usufruct. The value of the leasehold is influenced by a number of variables. There may arise instances where a lease is a usufruct and the parties agree to a PILOT (Payment in Lieu of Taxes) payment.

The result of such a transaction is that the applicant will receive a reduction in the amounts it otherwise would pay as ad valorem taxes on the project (the "tax incentive"). The tax incentive can be applied over a 10, 15, or 20 year period, as the applicant chooses. The tax incentive is designed to produce approximately, the same present value to the applicant regardless of the term selected.

Tax incentives through Decide DeKalb Bond-Lease Transactions are possible for projects of $1,500,000 and above. However, because the applicant will pay all associated legal costs and Authority fees, the applicant must weigh the costs against estimated savings, and a project may need to exceed approximately $10,000,000 before significant net savings are projected.

Decide DeKalb is charged by DeKalb County with providing tax incentives only to significant projects determined by resolution of its board of directors to be worthy and appropriate to achieve its economic development purposes. Prior to providing Decide DeKalb's preliminary approval (the "inducement") to provide tax incentives to a project, several prerequisites must be met:

- A fiscal impact analysis of the project performed by a professional selected by Decide DeKalb and paid for by the applicant.
- For retail projects, Decide DeKalb must obtain a market analysis examining market absorption and the impact of the project on similar retail establishments within the projected service area.
- For projects with a capital investment of $75 million or greater, Decide DeKalb must obtain a recommendation from its business alliance before providing a final inducement.

- The project qualifies as an eligible project under Georgia's Development Authorities Law.
- Decide DeKalb judges that a Bond-Lease transaction is appropriate for the project.
- Decide DeKalb considers that the applicant can meet its obligations pursuant to all relevant agreements.
- The project complies with applicable ordinances, including zoning requirement.
- The project is found consistent with existing local and regional planning efforts.
- Decide DeKalb judges the project feasible.

In regards to these arrangements with third-parties, a clawback agreement would be a matter of contract in which the role of the parties in verifying the terms of the agreement have or have not been met is defined. Typically, the types of commitments made by the recipients of the tax abatements will relate to economic issues related to the creation or continuation of jobs.

For the fiscal year ended December 31, 2018, the County abated property taxes (real and personal property taxes) totaling $4,058,126 under this program.

Note 18

Prior Period Adjustment

The County has determined the following restatement to beginning fund balance was required in relation to the Special Tax District - Unincorporated Fund: (1) to record the County's franchise fees receivable as of December 31, 2017 which was not recorded in the prior year. This adjustment resulted in a change to beginning fund balance of the Special Tax District - Unincorporated Fund as follows (in thousands):

Beginnning fund balance, Special Tax District - Unincorporated Fund, as previously reported	$	721
Record franchise fees accounts receivable		1,379
Beginning fund balance, Special Tax District - Unincorporated Fund, as restated	$	2,100

Along with the fund level entry previously mentioned, there was a restatement to the governmental activities opening net position: (1) to record the effects of the implementation of GASB Statement No. 75, which requires retroactive reporting of opening balances. These adjustments resulted in changes to beginning net position of governmental activities as follows (in thousands):

Beginnning net position, Governmental activities, as previously reported	$	(164,112)
Restatement noted above		1,379
Restatement for implementation of GASB Statement No. 75:		
Removal of prior Net OPEB obligation reported December 31, 2017		640,279
Total OPEB liability as of December 31, 2017		(706,217)
Beginning net position, Governmental activities, as restated	$	(228,671)

The County has determined the following restatement to beginning net position was required in relation to the Watershed System Fund: (1) to record the effects of the implementation of GASB Statement No. 75, which requires retroactive reporting of opening balances (in thousands).

Beginning net position, Watershed System Fund, as previously reported	$	1,029,128
Restatement for implementation of GASB Statement No. 75:		
Removal of prior Net OPEB obligation reported December 31, 2017		130,934
Beginning net position, Watershed System Fund, as restated	$	1,160,062

The County has determined the following restatement to beginning net position was required in relation to the Sanitation Fund: (1) to adjust the landfill closure and postclosure liability as of December 31, 2017 in order to use the appropriate capacity utilized as of that year-end and (2) to record the effects of the implementation of GASB Statement No. 75, which requires retroactive reporting of opening balances (in thousands).

Beginning net position, Sanitation Fund, as previously reported	$	(10,092)
Adjust landfill closure and post-closure liability as of December 31, 2017		(1,061)
Restatement for implementation of GASB Statement No. 75:		
Removal of prior Net OPEB obligation reported December 31, 2017		72,635
Beginning net position, Sanitation Fund, as restated	$	61,482

The County has determined the following restatement to beginning net position was required in relation to the DeKalb Peachtree Airport Fund: (1) to record the effects of the implementation of GASB Statement No. 75, which requires retroactive reporting of opening balances (in thousands).

Beginning net position, DeKalb Peachtree Airport Fund, as previously reported	$	91,207
Restatement for implementation of GASB Statement No. 75:		
Removal of prior Net OPEB obligation reported December 31, 2017		6,443
Beginning net position, DeKalb Peachtree Airport Fund, as restated	$	97,650

Additionally, the adjustments related to enterprise funds discussed previously resulted in changes to beginning net position of Business-type activities as follows (in thousands):

Beginning net position, Business-type activities, as previously reported	$	1,315,841
Adjust landfill closure and post-closure liability		(1,061)
Restatement for implementation of GASB Statement No. 75:		
Removal of prior Net OPEB obligation reported June 30, 2017		210,012
Beginning net position, Business-type activities, as restated	$	1,524,792

The DeKalb County Board of Health (discretely presented component unit) has determined the following restatement to beginning net position was required in relation to the recording of the effects of the implementation of GASB Statement No. 75, which requires retroactive reporting of opening balances (in thousands):

Beginnning net position, Board of Health, as previously reported	$	(5,762)
Restatement for implementation of GASB Statement No. 75:		
Removal of prior Net OPEB Obligation reported June 30, 2017		1,055
Deferred outflows of resources		2,421
Total OPEB liability as of June 30, 2017		(23,117)
Beginning net position, Board of Health, as restated	$	(25,403)

DEKALB COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
(Unaudited)

DEKALB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

1. Pension Plan

A. Unaudited Schedule of Changes in Net Pension Liability and Related Ratios (in thousands of dollars where applicable):

	2018	2017	2016	2015	2014
Total pension liability					
Service cost	$ 39,641	$ 35,405	$ 36,917	$ 36,480	$ 37,067
Interest on total pension liability	147,234	146,434	144,314	141,281	138,335
Differences between expected and actual experience	12,853	23,177	(12,358)	(3,977)	(9,519)
Changes in assumptions	(57,809)	215,196	-	-	-
Benefit payments, including refunds of employee contributions	(148,217)	(143,517)	(137,795)	(129,047)	(124,205)
Net change in total pension liability	(6,298)	276,695	31,078	44,737	41,678
Total pension liability - beginning	2,299,613	2,022,918	1,991,840	1,947,103	1,905,425
Total pension liability - ending (a)	$ 2,293,315	$ 2,299,613	$ 2,022,918	$ 1,991,840	$ 1,947,103
Plan fiduciary net position					
Contributions - employer	$ 52,519	$ 50,613	$ 48,210	$ 46,265	$ 38,935
Contributions - employee	25,593	25,074	25,008	23,137	23,002
Net investment income (loss)	(94,624)	228,019	92,563	(27,283)	82,781
Benefit payments, including refunds of employee contributions	(148,217)	(143,517)	(137,795)	(129,047)	(124,205)
Administrative expenses	(1,001)	(818)	(638)	(704)	(339)
Other	1,115	1,116	1,115	1,115	1,115
Net change in plan fiduciary net position	(164,615)	160,487	28,463	(86,517)	21,289
Plan fiduciary net position - beginning	1,428,073	1,267,586	1,239,123	1,325,640	1,304,351
Plan fiduciary net position - ending (b)	$ 1,263,458	$ 1,428,073	$ 1,267,586	$ 1,239,123	$ 1,325,640
County's net pension liability - ending (a) - (b)	$ 1,029,857	$ 871,540	$ 755,332	$ 752,717	$ 621,463
Plan fiduciary net position as a percentage of the total pension liability	55.09%	62.10%	62.66%	62.21%	68.08%
Covered payroll	$ 317,143	$ 272,697	$ 259,751	$ 264,221	$ 266,438
County's net pension liability as a percentage of covered payroll	324.73%	319.60%	290.79%	284.88%	233.25%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

DEKALB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY CONTRIBUTIONS

B. Unaudited Schedule of County Contributions (in thousands of dollars where applicable):

	2018	2017	2016	2015	2014
Actuarially determined contribution	$ 45,410	$ 42,440	$ 51,421	$ 48,680	$ 48,680
Contributions in relation to the actuarially determined contribution	52,519	50,613	48,210	46,265	38,935
Contribution deficiency (excess)	$ (7,109)	$ (8,173)	$ 3,211	$ 2,415	$ 9,745
Covered payroll	$ 317,143	$ 272,697	$ 259,751	$ 264,221	$ 266,438
Contributions as a percentage of Covered payroll	16.6%	18.6%	18.6%	17.5%	14.6%

Notes to the Schedule

Valuation Date	April 1, 2017
Cost Method	Entry Age Normal
Amortization Method	Level percent compensation, with 2.75% annual increase
Remaining Amortization Period	Closed period with 26 years remaining as of April 1, 2017
Asset valuation method	Market value of assets less unrecognized returns in each of the last ten years. Unrecognized return is equal to the difference between the actual market return and the expected return on the market value, and is recognized over a ten-year period, further adjusted, if necessary, to be within 30% of the market value.
Inflation	2.75%
Salary increases	0.00% to 6.25%, inflation plus merit increase that vary by service
Investment rate of return	7.50%, net of pension plan investment expense, including inflation.
Retirement age	Group-specific rates based on age and date of hire; rates start at age 50 or 55 (depending upon hire date), with 100% retirement at varying ages, from age 60 to 70 (depending upon hire date).
Mortality	Non-disabled: RP-2000 Combined Healthy Blue Collar Mortality Table, set forward two years, projected generationally from 2013 with Scale AA for males and the RP-2000 Combined Healthy White Collar Mortality Table, set forward one year, projected generationally from 2013 with Scale AA for females Disabled: RP-2000 Disabled Retiree Mortality Table, for both males and females, projected generationally from 2013 with Scale AA.

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

DEKALB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF PENSION INVESTMENT RETURNS

C. Unaudited Schedule of Pension Investment Returns:

	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	-6.41%	18.77%	8.11%	-2.24%	6.87%

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

2. Other Postemployment Benefits (OPEB)

(A) Unaudited Schedule of Changes in the County's Total OPEB Liability and Related Ratio (in thousands of dollars where applicable):

		2018
Total OPEB liability		
Service cost	$	24,743
Interest on total OPEB liability		24,762
Changes in benefit terms		(3,962)
Difference between expected and actual experience		232
Changes of assumptions and other inputs		(68,388)
Benefit payments		(22,271)
Net change in total OPEB liability		(44,884)
Total OPEB liability - beginning		706,217
Total OPEB liability - ending	$	661,333
Covered-employee payroll	$	284,300
Total OPEB liability as a percentage of covered-employee payroll		232.6%

Notes to the Schedule:

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

DEKALB COUNTY, GEORGIA
COMBINING STATEMENTS AND SCHEDULES

DeKalb County, Georgia
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2018
(in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	$ 26,495	$ 2,056	$ 102,806	$ 131,357
Taxes receivable (net)	1,818	1,118	-	2,936
Accounts receivable (net)	2,112	-	-	2,112
Due from other governments	4,639	-	10,539	15,178
Total assets	$ 35,064	$ 3,174	$ 113,345	$ 151,583
LIABILITIES				
Accounts and contracts payable	$ 2,818	$ 1	$ 4,834	$ 7,653
Retainage payable	-	-	279	279
Payroll payable	929	-	-	929
Advance payments and deposits	670	-	-	670
Due to other funds	1,331	-	-	1,331
Due to others	955	-	-	955
Total liabilities	6,703	1	5,113	11,817
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	451	637	-	1,088
Unavailable revenue - other	3,222	-	3,639	6,861
Total deferred inflows of resources	3,673	637	3,639	7,949
FUND BALANCES				
Restricted	8,761	2,536	63,562	74,859
Committed	16,665	-	41,031	57,696
Unassigned	(738)	-	-	(738)
Total fund balances	$ 24,688	$ 2,536	$ 104,593	$ 131,817
Total liabilities, deferred inflows of resources, and fund balances	$ 35,064	$ 3,174	$ 113,345	$ 151,583

DeKalb County, Georgia
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2018
(in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	$ 24,205	$ 22,597	$ 45,077	$ 91,879
Licenses and permits	7,433	-	-	7,433
Intergovernmental	23,818	-	7,542	31,360
Fines and forfeitures	1,811	-	-	1,811
Charges for services	15,516	-	534	16,050
Investment Income	91	-	457	548
Contributions and donations	-	-	39	39
Miscellaneous	2,383	143	-	2,526
Total revenues	75,257	22,740	53,649	151,646
EXPENDITURES				
Current:				
General government	1,970	2	-	1,972
Public safety	15,375	-	-	15,375
Civil and criminal court system	6,344	-	-	6,344
Planning and development	14,772	-	-	14,772
Public works	10,293	-	-	10,293
Parks and recreation	1,680	-	-	1,680
Health and welfare	25,071	-	-	25,071
Capital outlay:				
General government	-	-	3,592	3,592
Public safety	-	-	2,625	2,625
Civil and criminal court system	-	-	942	942
Planning and development	-	-	391	391
Public works	-	-	25,062	25,062
Community development	-	-	14	14
Parks and recreation	-	-	4,082	4,082
Library	-	-	18	18
Debt service:				
Principal	-	18,730	1,819	20,549
Interest	-	10,350	161	10,511
Total expenditures	75,505	29,082	38,706	143,293
Excess (deficiency) of revenues over (under) expenditures	(248)	(6,342)	14,943	8,353
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	3,227	3,227
Transfers in	4,465	7,087	10,069	21,621
Transfers out	(6,332)	-	(200)	(6,532)
Total other financing sources (uses)	(1,867)	7,087	13,096	18,316
Net change in fund balance	(2,115)	745	28,039	26,669
Fund balance - beginning	$ 26,803	$ 1,791	$ 76,554	$ 105,148
Fund balance - ending	$ 24,688	$ 2,536	$ 104,593	$ 131,817

DEKALB COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

The Nonmajor Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than trusts or major capital projects) that are legally restricted or committed to expenditure for specified purposes.

The following Nonmajor Special Revenue Funds are used by the County:

- Development Fund – to account for operations of the County's development department, whose financing is provided by license and permit fees.
- PEG Support Fund – to account for monies collected from cable companies to provide infrastructure for government access channels.
- County Jail Fund – to account for monies collected as a result of a 10% penalty on certain court cases, which are used for the construction, operation, and staffing of County detention facilities.
- Foreclosure Registry – to account for operations to protect neighborhoods from becoming blighted through a lack of adequate maintenance and security as a result of foreclosed properties.
- Victim Assistance Fund – to account for fines assessed in State and Superior Courts in DeKalb County which are used for victim assistance programs.
- Recreation Fund – to account for the operations of various recreational activities provided by the County whose financing is through user fees.
- Juvenile Services Fund - to account for monies collected under Georgia law for probation services to juvenile offenders which are used for providing treatment to juvenile offenders.
- Drug Abuse Treatment and Education Fund – to account for monies collected under Georgia law related to additional penalties on controlled substance offenses which are used for drug abuse treatment and education programs relating to controlled substances and marijuana.
- Law Enforcement Confiscated Monies Fund – to account for monies confiscated under Georgia law by DeKalb law enforcement officers related to controlled substances offenses which are used to defray the cost of complex investigations and to purchase equipment related to said investigations.

Nonmajor Special Revenue Funds (continued)

- Street Lights Fund – to account for street light assessments on County residents and businesses which are used for providing street light services for the County's citizens.
- Speed Humps Fund – to account for speed hump assessments on County residents which are used for providing speed hump services for the County's citizens.
- Emergency Telephone System Fund – to account for monies collected under Georgia law by the telephone companies on behalf of DeKalb County which are used for providing emergency 911 services to residents of the County.
- Grant-in-Aid Fund – to account for operations of various grant-in-aid programs. Financing is provided by contributions from various governmental agencies. Such contributions are used only to finance expenditures permitted by the various grant-in-aid contracts and agreements.
- Justice Assistance Grant Fund – to account for local law enforcement block grant monies which are used to support law enforcement in the County.
- Hospital Fund – to account for contractual payments made by the County to the Fulton DeKalb Hospital Authority whose financing is provided by a specific annual property tax levy.
- Hotel / Motel Tax Fund – to account for taxes collected by hotels and motels within the County which are used for the promotion of the tourism and convention trade within the County.
- Rental Motor Vehicle Tax Fund – to account for taxes collected on motor vehicles rented within the County which is used to fund rental payments on the Porter Sanford III Performing Arts and Center.

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018
(in thousands of dollars)

	Development	PEG Support	County Jail	Foreclosure Registry	Victim Assistance	Recreation	Juvenile Services	Drug Abuse Treatment & Education
ASSETS								
Cash and cash equivalents	$ 12,193	$ 855	$ 24	$ 272	$ 190	$ 122	$ 70	$ 72
Taxes receivable (net)	-	-	-	-	-	-	-	-
Accounts receivable (net)	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Total assets	$ 12,193	$ 855	$ 24	$ 272	$ 190	$ 122	$ 70	$ 72
LIABILITIES								
Accounts and contracts payable	$ 216	$ 31	$ -	$ -	$ -	$ 108	$ 3	$ 12
Payroll payable	129	3	-	6	-	7	-	-
Advance payments and deposits	670	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-	-
Total liabilities	1,015	34	-	6	-	115	3	12
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - other	-	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	-	-	-	-	-	-	67	60
Committed	11,178	821	24	266	190	7	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	11,178	821	24	266	190	7	67	60
Total liabilities, deferred inflow of resources, and fund balances	$ 12,193	$ 855	$ 24	$ 272	$ 190	$ 122	$ 70	$ 72

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018
(in thousands of dollars)
(continued)

	Law Enforcement Confiscated Monies	Street Lights	Speed Humps	Emergency Telephone System	Grant-in-Aid	Justice Assistance Grant	Hospital	Hotel / Motel Tax
ASSETS								
Cash and cash equivalents	$ 6,225	$ 1,343	$ 1,435	$ -	$ 889	$ 101	$ 111	$ 2,580
Taxes receivable (net)	-	-	-	-	-	-	1,818	-
Accounts receivable (net)	-	345	15	1,310	-	-	-	363
Due from other governments	-	-	-	-	4,639	-	-	-
Total assets	$ 6,225	$ 1,688	$ 1,450	$ 1,310	$ 5,528	$ 101	$ 1,929	$ 2,943
LIABILITIES								
Accounts and contracts payable	$ 24	$ 427	$ 7	$ 386	$ 1,346	$ -	$ -	$ 258
Payroll payable	-	3	-	331	450	-	-	-
Advance payments and deposits	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	1,331	-	-	-	-
Due to others	955	-	-	-	-	-	-	-
Total liabilities	979	430	7	2,048	1,796	-	-	258
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - other	-	-	-	-	3,222	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	451	-
Total deferred inflows of resources	-	-	-	-	3,222	-	451	-
FUND BALANCES								
Restricted	5,246	-	-	-	510	101	-	2,685
Committed	-	1,258	1,443	-	-	-	1,478	-
Unassigned	-	-	-	(738)	-	-	-	-
Total fund balances	5,246	1,258	1,443	(738)	510	101	1,478	2,685
Total liabilities, deferred inflow of resources, and fund balances	$ 6,225	$ 1,688	$ 1,450	$ 1,310	$ 5,528	$ 101	$ 1,929	$ 2,943

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018
(in thousands of dollars)
(continued)

	Rental Motor Vehicle Tax	Total Nonmajor Special Revenue Funds
ASSETS		
Cash and cash equivalents	$ 13	$ 26,495
Taxes receivable (net)	-	1,818
Accounts receivable (net)	79	2,112
Due from other governments	-	4,639
Total assets	$ 92	$ 35,064
LIABILITIES		
Accounts and contracts payable	-	2,818
Payroll payable	-	929
Advance payments and deposits	-	670
Due to other funds	-	1,331
Due to others	-	955
Total liabilities	-	6,703
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - other	-	3,222
Unavailable revenue - property taxes	-	451
Total deferred inflows of resources	-	3,673
FUND BALANCES		
Restricted	92	8,761
Committed	-	16,665
Unassigned	-	(738)
Total fund balances	92	24,688
Total liabilities, deferred inflow of resources, and fund balances	$ 92	$ 35,064

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2018
(in thousands of dollars)

	Development	PEG Support	County Jail	Foreclosure Registry	Victim Assistance	Recreation	Juvenile Services	Drug Abuse Treatment & Education
REVENUES								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	7,433	-	-	-	-	-	-	-
Intergovernmental	-	-	113	-	445	-	-	-
Charges for services	415	-	-	38	-	896	60	-
Fines and forfeitures	-	-	1,149	-	468	-	-	194
Investment income	-	-	-	-	-	-	-	-
Miscellaneous	-	63	-	-	-	7	-	-
Total revenues	7,848	63	1,262	38	913	903	60	194
EXPENDITURES								
Current:								
General government	-	412	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Civil and criminal court system	-	-	-	-	31	-	52	-
Planning and development	-	-	-	19	-	-	-	-
Public works	4,789	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	1,173	-	-
Health and welfare	-	-	-	-	-	-	-	266
Total expenditures	4,789	412	-	19	31	1,173	52	266
Excess (deficiency) of revenues over (under) expenditures	3,059	(349)	1,262	19	882	(270)	8	(72)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(314)	-	(1,262)	-	(850)	-	-	-
Total other financing sources (uses)	(314)	-	(1,262)	-	(850)	-	-	-
Net change in fund balance	2,745	(349)	-	19	32	(270)	8	(72)
Fund balance - beginning	8,433	1,170	24	247	158	277	59	132
Fund balance - ending	$ 11,178	$ 821	$ 24	$ 266	$ 190	$ 7	$ 67	$ 60

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2018
(in thousands of dollars)
(continued)

	Law Enforcement Confiscated Funds	Street Lights	Speed Humps	Emergency Telephone System	Grant-in-Aid	Justice Assistance Grant	Hospital	Hotel / Motel Tax
REVENUES								
Taxes	$ -	$ 9	$ 1	$ -	$ -	$ -	$ 21,422	$ 2,214
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	1,343	-	-	-	21,614	303	-	-
Charges for services	-	4,672	310	9,125	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Investment income	29	-	-	-	-	-	62	-
Miscellaneous	-	-	-	620	1,693	-	-	-
Total revenues	1,372	4,681	311	9,745	23,307	303	21,484	2,214
EXPENDITURES								
Current:								
General government	-	-	-	-	320	-	-	1,238
Public safety	801	-	-	10,580	3,791	203	-	-
Civil and criminal court system	169	-	-	-	5,826	-	-	-
Planning and development	-	-	-	-	14,753	-	-	-
Public works	-	5,311	193	-	-	-	-	-
Parks and recreation	-	-	-	-	507	-	-	-
Health and welfare	-	-	-	-	4,443	-	20,628	-
Total expenditures	970	5,311	193	10,580	29,640	203	20,628	1,238
Excess (deficiency) of revenues over (under) expenditures	402	(630)	118	(835)	(6,333)	100	856	976
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	4,465	-	-	-
Transfers out	-	-	-	(1,576)	-	-	-	(1,243)
Total other financing sources (uses)	-	-	-	(1,576)	4,465	-	-	(1,243)
Net change in fund balance	402	(630)	118	(2,411)	(1,868)	100	856	(267)
Fund balance - beginning	4,844	1,888	1,325	1,673	2,378	1	622	2,952
Fund balance (deficit) - ending	$ 5,246	$ 1,258	$ 1,443	$ (738)	$ 510	$ 101	$ 1,478	$ 2,685

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2018
(in thousands of dollars)
(continued)

	Rental Motor Vehicle Tax	Total Nonmajor Special Revenue Funds
REVENUES		
Taxes	$ 559	$ 24,205
Licenses and permits	-	7,433
Intergovernmental	-	23,818
Charges for services	-	15,516
Fines and forfeitures	-	1,811
Investment income	-	91
Miscellaneous	-	2,383
Total revenues	559	75,257
EXPENDITURES		
Current:		
General government	-	1,970
Public safety	-	15,375
Civil and criminal court system	-	6,344
Planning and development	-	14,772
Public works	-	10,293
Parks and recreation	-	1,680
Health and welfare	-	25,071
Total expenditures	-	75,505
Excess (deficiency) of revenues over (under) expenditures	559	(248)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	4,465
Transfers out	(1,087)	(6,332)
Total other financing sources (uses)	(1,087)	(1,867)
Net change in fund balance	(528)	(2,115)
Fund balance - beginning	620	26,803
Fund balance - ending	$ 92	$ 24,688

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2018
GAAP Budget Basis (in thousands of dollars)

	Development			Peg Support			Foreclosure Registry		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Licenses and permits	$ 8,286	$ 7,433	$ (853)	$ -	$ -	$ -	$ -	$ -	$ -
Charges for services	467	415	(52)	-	-	-	100	38	(62)
Investment income (loss)	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	85	63	(22)	-	-	-
Total revenues	8,753	7,848	(905)	85	63	(22)	100	38	(62)
Expenditures:									
Current:									
General government	-	-	-	626	412	(214)	-	-	-
Planning & development	6,943	-	(6,943)	-	-	-	147	19	(128)
Public works	-	4,789	4,789	-	-	-	-	-	-
Total expenditures	6,943	4,789	(2,154)	626	412	(214)	147	19	(128)
Excess (deficiency) of revenues over (under) expenditures	1,810	3,059	1,249	(541)	(349)	192	(47)	19	66
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(314)	(314)	-	-	-	-	(200)	-	200
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	1,496	2,745	1,249	(541)	(349)	192	(247)	19	266
Beginning fund balance (budgetary)	8,433			1,170			247		
Ending fund balance (budgetary)	$ 9,929			$ 629			$ -		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2018
GAAP Budget Basis (in thousands of dollars)
(continued)

	County Jail			Victim Assistance			Recreation		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	$ 110	$ 113	$ 3	$ 400	$ 445	$ 45	$ -	$ -	$ -
Charges for services	-	-	-	-	-	-	950	896	(54)
Fines and forfeitures	1,169	1,149	(20)	450	468	18	-	-	-
Investment income	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	7	7
Total revenues	1,279	1,262	(17)	850	913	63	950	903	(47)
Expenditures:									
Current:									
Civil and criminal courts	-	-	-	158	31	(127)	-	-	-
Parks and recreation	-	-	-	-	-	-	1,227	1,173	(54)
Total expenditures	-	-	-	158	31	(127)	1,227	1,173	(54)
Excess (deficiency) of revenues over (under) expenditures	1,279	1,262	(17)	692	882	190	(277)	(270)	7
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(1,303)	(1,262)	41	(850)	(850)	-	-	-	-
Excess (deficiency) of revenues other sources over (under) expenditures and other uses	(24)	-	24	(158)	32	190	(277)	(270)	7
Beginning fund balance (budgetary)	24			158			277		
Ending fund balance (budgetary)	$ -			$ -			$ -		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2018
GAAP Budget Basis (in thousands of dollars)
(continued)

	Juvenile Services			Drug Abuse Treatment and Education			Law Enforcement Confiscated		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,026	$ 1,343	$ (4,683)
Charges for services	60	60	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	211	194	(17)	-	-	-
Investment income	-	-	-	-	-	-	-	29	29
Miscellaneous revenue	-	-	-	-	-	-	-	-	-
Total revenues	60	60	-	211	194	(17)	6,026	1,372	(4,654)
Expenditures:									
Current:									
Civil and criminal courts	109	52	(57)	-	-	-	-	169	169
Public safety - police	-	-	-	-	-	-	-	801	801
Health and welfare	-	-	-	338	266	(72)	-	-	-
Miscellaneous charges	-	-	-	-	-	-	3,306	-	(3,306)
Total expenditures	109	52	(57)	338	266	(72)	3,306	970	(2,336)
Excess (deficiency) of revenues over (under) expenditures	(49)	8	57	(127)	(72)	55	2,720	402	(2,318)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(10)	-	10	(5)	-	5	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(59)	8	67	(132)	(72)	60	2,720	402	(2,318)
Beginning fund balance (budgetary)	59			132			4,844		
Ending fund balance (budgetary)	$ -			$ -			$ 7,564		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2018
GAAP Budget Basis (in thousands of dollars)
(continued)

	Street Lights			Speed Humps			Emergency Telephone System		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Charges for services	$ 4,652	$ 4,672	$ 20	$ 300	$ 310	$ 10	$ -	$ 9,125	$ 9,125
Taxes	-	9	9	-	1	1	-	-	-
Investment income	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	11,406	620	(10,786)
Total revenues	4,652	4,681	29	300	311	11	11,406	9,745	(1,661)
Expenditures:									
Current:									
Public safety	-	-	-	-	-	-	11,793	10,580	(1,213)
Public works - transportation	6,149	5,311	(838)	-	-	-	-	-	-
Public works - roads and drainage	-	-	-	334	193	(141)	-	-	-
Total expenditures	6,149	5,311	(838)	334	193	(141)	11,793	10,580	(1,213)
Excess (deficiency) of revenues over (under) expenditures	(1,497)	(630)	867	(34)	118	152	(387)	(835)	(448)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(1,285)	(1,576)	(291)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,497)	(630)	867	(34)	118	152	(1,672)	(2,411)	(739)
Beginning fund balance (budgetary)	1,888			1,325			1,673		
Ending fund balance (budgetary)	$ 391			$ 1,291			$ 1		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2018
GAAP Budget Basis (in thousands of dollars)
(continued)

	Grant-In-Aid			Justice Assitance Grant		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:						
Intergovernmental	$ 44,261	$ 21,614	$ (22,647)	$ 118	$ 303	$ 185
Investment income	-	-	-	5	-	(5)
Miscellaneous revenue	-	1,693	1,693	-	-	-
Total revenues	44,261	23,307	(20,954)	123	303	180
Expenditures:						
Current:						
General governemt	8,127	320	(7,807)	-	-	-
Public safety	12,453	3,791	(8,662)	375	203	(172)
Civil and criminal courts	17,918	5,826	(12,092)	-	-	-
Planning and development	-	14,753	14,753	-	-	-
Public works:						
Code compliance	86	-	(86)	-	-	-
Watershed management	546	-	(546)	-	-	-
Sanitation	26	-	(26)	-	-	-
Total Public works	658	-	(658)	-	-	-
Health and welfare	10,086	4,443	(5,643)	-	-	-
Miscellaneous	4	-	(4)	-	-	-
Non-departmental	83	-	(83)	-	-	-
Parks and recreation	2,913	507	(2,406)	-	-	-
Total expenditures	52,242	29,640	(22,602)	375	203	(172)
Excess (deficiency) of revenues over (under) expenditures	(7,981)	(6,333)	1,648	(252)	100	352
Other financing sources (uses):						
Transfers in	7,981	4,465	(3,516)	458	-	(458)
Transfers out	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(1,868)	(1,868)	206	100	(106)
Beginning fund balance (budgetary)	-			1		
Ending fund balance (budgetary)	$ -			$ 207		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2018
GAAP Budget Basis (in thousands of dollars)
(continued)

	Hospital			Hotel/Motel Tax			Rental Motor Vehicle Tax		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Taxes	$ 21,135	$ 21,422	$ 287	$ 2,000	$ 2,214	$ 214	$ 550	$ 559	$ 9
Intergovenrmental	-	-	-			-			-
Charges for services	-	-	-	-	-	-	-	-	-
Investment income	-	62	62	-	-	-	-	-	-
Total revenues	21,135	21,484	349	2,000	2,214	214	550	559	9
Expenditures:									
Current:									
Public safety - fire	-	-	-	-	-	-	-	-	-
Health and welfare - hospital	20,499	20,628	129	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
General Government	-	-	-	3,095	1,238	(1,857)	4	-	(4)
Total expenditures	20,499	20,628	129	3,095	1,238	(1,857)	4	-	(4)
Excess (deficiency) of revenues over (under) expenditures	636	856	220	(1,095)	976	2,071	546	559	13
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(1,857)	(1,243)	614	(1,087)	(1,087)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	636	856	220	(2,952)	(267)	2,685	(541)	(528)	13
Beginning fund balance (budgetary)	622			2,952			620		
Ending fund balance (budgetary)	$ 1,258			$ -			$ 79		

Nonmajor Debt Service Funds

The following Nonmajor Debt Service Funds are used by the County:

- General Obligation Bonds Debt Service Fund – to account for taxes levied to fund the principal and interest requirements on county-wide general obligation bond issues of the County.
- Special Tax District General Obligation Bonds Debt Service Fund – to account for taxes levied to fund the principal and interest requirements on general obligation bond issues for unincorporated areas of the County.
- Public Safety and Judicial Facilities Authority Revenue Bonds Debt Service Fund – to account for rental and other revenues used to fund the principal and interest requirements on revenue bonds issued by the Public Safety and Judicial Facilities Authority.
- Building Authority Revenue Bonds Debt Service Fund – to account for rental and other revenues used to fund the principal and interest requirements on revenue bonds issued by the Building Authority.
- Urban Redevelopment Agency Bonds Debt Service Fund – to account for payments made for principal and interest requirements, paying agent and other fees for certain projects within an urban development area designated recovery zone.

DeKalb County, Georgia
Nonmajor Debt Service Funds
Combining Balance Sheet
December 31, 2018
(in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Public Safety Judicial Authority Debt Service	Building Authority Revenue Bonds Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
ASSETS						
Cash and cash equivalents	$ 774	$ 879	$ 24	$ 70	$ 309	$ 2,056
Taxes receivable (net)	475	643	-	-	-	1,118
Total assets	$ 1,249	$ 1,522	$ 24	$ 70	$ 309	$ 3,174
LIABILITIES						
Accounts payable	$ 1	$ -	$ -	$ -	$ -	$ 1
Total liabilities	1	-	-	-	-	1
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	239	398	-	-	-	637
Total deferred inflows of resources	239	398	-	-	-	637
FUND BALANCES						
Restricted	1,009	1,124	24	70	309	2,536
Total fund balances	1,009	1,124	24	70	309	2,536
Total liabilities, deferred inflow of resources, and fund balances	$ 1,249	$ 1,522	$ 24	$ 70	$ 309	$ 3,174

DeKalb County, Georgia
Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2018
(in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Public Safety Judicial Authority Debt Service	Building Authority Revenue Bonds Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
REVENUES						
Taxes	$ 12,159	$ 10,438	$ -	$ -	$ -	$ 22,597
Miscellaneous	-	-	-	-	143	143
Total revenues	12,159	10,438	-	-	143	22,740
EXPENDITURES						
Current:						
General government	1	-	1	-	-	2
Debt service:						
Principal	10,400	3,700	1,045	3,215	370	18,730
Interest	1,338	6,570	1,603	495	344	10,350
Total debt service	11,738	10,270	2,648	3,710	714	29,080
Total expenditures	11,739	10,270	2,649	3,710	714	29,082
Excess (deficiency) of revenues over (under) expenditures	420	168	(2,649)	(3,710)	(571)	(6,342)
OTHER FINANCING SOURCES						
Transfers in	-	-	2,663	3,710	714	7,087
Total other financing sources	-	-	2,663	3,710	714	7,087
Net change in fund balance	420	168	14	-	143	745
Fund balance - beginning	589	956	10	70	166	1,791
Fund balance - ending	$ 1,009	$ 1,124	$ 24	$ 70	$ 309	$ 2,536

DeKalb County, Georgia
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2018
Non-GAAP Budget Basis (in thousands of dollars)

	General Obligation Bonds Debt Service			GO Bonds STD Debt Service Fund		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:						
Taxes	$ 12,165	$ 12,159	$ (6)	$ 10,378	$ 10,438	$ 60
Total revenues	12,165	12,159	(6)	10,378	10,438	60
Expenditures:						
General government	-	1	1			
Debt service	11,761	11,738	(23)	10,282	10,270	(12)
Total Expenditures	11,761	11,739	(22)	10,282	10,270	(12)
Excess (deficiency) of revenues over (under) expenditures	404	420	16	96	168	72
Beginning fund balance (budgetary)	589			956		
Ending fund balance (budgetary)	$ 993			$ 1,052		

DeKalb County, Georgia
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2018
Non-GAAP Budget Basis (in thousands of dollars)

	Building Authority Revenue Bonds Debt Service			Public Safety Judicial Authority Debt Service			Urban Redevelopment Agency Bonds Debt Service		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Miscellaneous revenue	$ 3,823	$ -	$ (3,823)	$ 2,758	$ -	$ (2,758)	$ 815	$ 143	$ (672)
Total revenues	3,823	-	(3,823)	2,758	-	(2,758)	815	143	(672)
Expenditures:									
Current:									
General government	-	-	-	-	1	1	-	-	-
Debt service	3,723	3,710	(13)	2,663	2,648	(15)	715	714	(1)
Total expenditures	3,723	3,710	(13)	2,663	2,649	(14)	715	714	(1)
Excess (deficiency) of revenues over (under) expenditures	100	(3,710)	(3,810)	95	(2,649)	(2,744)	100	(571)	(671)
Other financing sources:									
Transfers In	-	3,710	3,710	-	2,663	2,663	-	714	714
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	100	-	(100)	95	14	(81)	100	143	43
Beginning fund balance (budgetary)	70			10			166		
Ending fund balance (budgetary)	$ 170			$ 105			$ 266		

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities for the County's governmental funds.

The following Nonmajor Capital Projects Funds are used by the County:

- 2001 Parks Bonds Fund - to account for the proceeds of the 2001 General Obligation Bond issue and the related capital expenditures for parks.
- 2017 SPLOST fund – to account for monies related to capital expenditures funded by the County's SPLOST funds along with supplemental state and local (non-SPLOST) funds.
- Capital Improvement Projects Fund – to account for all other monies related to capital expenditures of the County's governmental funds.
- COPS Projects Fund – to account for the proceeds of the previously issued certificate of participation notes and related capital expenditures through the County.
- Building Authority Juvenile Court Project Fund – to account for the proceeds of the 2003 and 2005 Revenue Bonds and the related expenditures for the construction of a juvenile court facility for the County.
- Urban Redevelopment Agency Bonds Fund – to account for the proceeds of the 2010 Recovery Zone Economic Development Bonds issue and the related capital projects for the renovation and relocation of various buildings.
- HUD Section 108 Fund – to account for the guaranteed proceeds from HUD Section 108 used to fund the construction of two community centers and a senior center.

DeKalb County, Georgia
Nonmajor Capital Project Funds
Combining Balance Sheet
December 31, 2018
(in thousands of dollars)

	2001 Parks Bonds	2017 SPLOST	Capital Improvement Projects	COPS Projects	Building Authority Juvenile Court Project	Urban Redevelopment Agency	HUD Section 108	Total Nonmajor Capital Project Funds
ASSETS								
Cash and cash equivalents	$ 10,935	$ 33,239	$ 42,723	$ 13,967	$ 2	$ 698	$ 1,242	$ 102,806
Due from other governments	-	5,815	4,724	-	-	-	-	10,539
Total assets	$ 10,935	$ 39,054	$ 47,447	$ 13,967	$ 2	$ 698	$ 1,242	$ 113,345
LIABILITIES								
Accounts and contracts payable	$ 151	$ 1,906	$ 2,777	$ -	$ -	$ -	$ -	$ 4,834
Retainage payable	5	274	-	-	-	-	-	279
Total liabilities	156	2,180	2,777	-	-	-	-	5,113
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue	-	-	3,639	-	-	-	-	3,639
Total deferred inflows of resources	-	-	3,639	-	-	-	-	3,639
FUND BALANCES								
Restricted	10,779	36,874	-	13,967	2	698	1,242	63,562
Committed	-	-	41,031	-	-	-	-	41,031
Total fund balances	10,779	36,874	41,031	13,967	2	698	1,242	104,593
Total liabilities, deferred inflow of resources, and fund balances	$ 10,935	$ 39,054	$ 47,447	$ 13,967	$ 2	$ 698	$ 1,242	$ 113,345

DeKalb County, Georgia
Nonmajor Capital Project Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2018
(in thousands of dollars)

	2001 Parks Bonds	2017 SPLOST	Capital Improvement Projects	COPS Projects	Building Authority Juvenile Court Project	Urban Redevelopment Agency	HUD Section 108	Total Nonmajor Capital Project Funds
REVENUES								
Taxes	$ -	$ 45,077	$ -	$ -	$ -	$ -	$ -	$ 45,077
Intergovernmental	-	-	7,542	-	-	-	-	7,542
Charges for services	-	-	534	-	-	-	-	534
Contributions and donations	-	-	39	-	-	-	-	39
Investment income	229	213	2	10	-	3	-	457
Total revenues	229	45,290	8,117	10	-	3	-	53,649
EXPENDITURES								
Capital outlay:								
General government	-	-	3,589	-	-	-	3	3,592
Public safety	-	-	2,576	49	-	-	-	2,625
Civil and criminal court system	-	-	942	-	-	-	-	942
Planning and development	-	-	391	-	-	-	-	391
Public works	-	8,216	16,846	-	-	-	-	25,062
Community development	-	-	14	-	-	-	-	14
Parks and recreation	2,557	-	1,525	-	-	-	-	4,082
Library	-	-	18	-	-	-	-	18
Debt service:								
Principal	-	-	1,819	-	-	-	-	1,819
Interest	-	-	161	-	-	-	-	161
Total expenditures	2,557	8,216	27,881	49	-	-	3	38,706
Excess (deficiency) of revenues over (under) expenditures	(2,328)	37,074	(19,764)	(39)	-	3	(3)	14,943
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of assets	-	-	3,227	-	-	-	-	3,227
Transfers in	200	-	9,474	395	-	-	-	10,069
Transfers out	-	(200)	-	-	-	-	-	(200)
Total other financing sources (uses)	200	(200)	12,701	395	-	-	-	13,096
Net change in fund balance	(2,128)	36,874	(7,063)	356	-	3	(3)	28,039
Fund balance - beginning	12,907	-	48,094	13,611	2	695	1,245	76,554
Fund balance - ending	$ 10,779	$ 36,874	$ 41,031	$ 13,967	$ 2	$ 698	$ 1,242	$ 104,593

Nonmajor Proprietary Funds

The following Nonmajor Proprietary Funds are used by the County:

- DeKalb Peachtree Airport Fund – to account for the provision of airport services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.
- Stormwater Utility Fund – to account for the provision of a stormwater drainage system for residents of the County. All activities necessary to provide such services are accounted for in this fund.

DeKalb County, Georgia
Nonmajor Proprietary Funds
Combining Statement of Net Position
December 31, 2018
(In thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
ASSETS			
Current assets:			
Cash and cash equivalents	$ 24,562	$ 16,986	$ 41,548
Accounts Receivable (net)	303	2,028	2,331
Due from other governments	1,710	-	1,710
Total current assets	26,575	19,014	45,589
Noncurrent assets:			
Capital assets (net)	83,237	168,844	252,081
Total noncurrent assets	83,237	168,844	252,081
Total assets	$ 109,812	$ 187,858	$ 297,670
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	795	2,909	3,704
Total deferred outflows of resources	795	2,909	3,704
LIABILITIES			
Current liabilities:			
Accounts payable	$ 2,355	$ 1,059	$ 3,414
Compensated absences payable	95	333	428
Payroll payable	58	195	253
Unearned revenue	-	42	42
Advance payments and deposits	74	-	74
Total current liabilities	2,582	1,629	4,211
Noncurrent liabilities:			
Compensated absences payable	20	7	27
Net pension liability	3,351	12,266	15,617
Total noncurrent liabilities	3,371	12,273	15,644
Total liabilities	5,953	13,902	19,855
DEFERRED INFLOWS OF RESOURCES			
Pension related items	169	619	788
Total deferred inflows of resources	169	619	788
NET POSITION			
Investment in capital assets	83,237	168,844	252,081
Unrestricted	21,248	7,402	28,650
Total net position	$ 104,485	$ 176,246	$ 280,731

DeKalb County, Georgia
Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2018
(In thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
Operating revenues:			
Rental fees	$ 5,987	$ -	$ 5,987
Charges for services	-	14,824	14,824
Total operating revenues	5,987	14,824	20,811
Operating expenses:			
Salaries, wages and employee benefits	1,778	6,594	8,372
Supplies and materials	466	2,853	3,319
Contractual and other services	519	5,678	6,197
Depreciation and amortization	1,377	5,382	6,759
Total operating expenses	4,140	20,507	24,647
Operating income (loss)	1,847	(5,683)	(3,836)
Non operating revenues:			
Interest income	16	-	16
Net non-operating revenues	16	-	16
Income (loss) before transfers and contributions	1,863	(5,683)	(3,820)
Transfers out	(395)	(952)	(1,347)
Capital contributions	5,367	1,669	7,036
Change in net position	6,835	(4,966)	1,869
Total net position - beginning, as restated	97,650	181,212	278,862
Total net position - ending	$ 104,485	$ 176,246	$ 280,731

DeKalb County, Georgia
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2018
(in thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
Cash flows from operating activities:			
Cash received from customers	$ 7,028	$ 14,736	$ 21,764
Cash payments to suppliers for goods and services	(988)	(5,286)	(6,274)
Cash payments to employees for services	(1,632)	(5,681)	(7,313)
Net cash provided by operating activities	4,408	3,769	8,177
Cash flows from noncapital financing activities:			
Transfers to other funds	(395)	(952)	(1,347)
Net cash used in noncapital financing activities	(395)	(952)	(1,347)
Cash flows from capital and related financing activities:			
Capital grants and contributions - intergovernmental	5,367	1,669	7,036
Acquisition and construction of capital assets	(5,888)	(1,875)	(7,763)
Net cash provided by (used in) capital and related financing activities	(521)	(206)	(727)
Cash flows from investing activities:			
Interest on investments	16	-	16
Net cash provided by investing activities	16	-	16
Net increase in cash and cash equivalents	3,508	2,611	6,119
Cash and cash equivalents at beginning of year	21,054	14,375	35,429
Cash and cash equivalents at end of year	$ 24,562	$ 16,986	$ 41,548
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	$ 1,847	$ (5,683)	$ (3,836)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	1,377	5,382	6,759
Change in assets, deferred inflows/outflows of resources, and liabilities:			
(Increase) decrease in receivables	(21)	(187)	(208)
(Increase) decrease in due from other governments	(910)	99	(811)
(Increase) decrease in due from other funds	1,972	3,111	5,083
(Increase) decrease in deferred outflows of resources related to pension plan	(137)	(588)	(725)
Increase (decrease) in accounts payables	(3)	134	131
Increase (decrease) in payroll payable	10	37	47
Increase (decrease) in compensated absences	(1)	25	24
Increase (decrease) in net pension liabilities and related deferred inflows of resources	274	1,439	1,713
Net cash provided by operating activities	$ 4,408	$ 3,769	$ 8,177

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis.

The following Internal Service Funds are maintained by the County:

- Vehicle Maintenance Fund – to account for operations of the County's Vehicle Maintenance Department which maintains and repairs all of the County's vehicles.
- Vehicle Replacement Fund – to account for all purchases and dispositions of the County's vehicles.
- Risk Management Fund – to account for all of the County's risk management-related revenues and expenditures. This includes unemployment compensation insurance, group health and life insurance, general liability insurance, and workers' compensation insurance.

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Net Position (Deficit)
December 31, 2018
(in thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Total
ASSETS				
Current assets:				
Cash and cash equivalents	$ 171	$ 55,953	$ 36,819	$ 92,943
Inventories and prepaid items	1,634	-	1,583	3,217
Total current assets	1,805	55,953	38,402	96,160
Noncurrent assets:				
Capital assets (net)	164	45,677	-	45,841
Total assets	1,969	101,630	38,402	142,001
LIABILITIES				
Current liabilities:				
Accounts payable	1,686	4,711	7,229	13,626
Due to other funds	475	-	-	475
Payroll payable	336	-	52	388
Claims and judgments payable, current portion	-	-	8,861	8,861
Compensated absences payable	545	-	49	594
Payable from restricted assets:				
Capital leases payable, current portion	-	4,667	-	4,667
Accrued interest on capital leases	-	65	-	65
Total current liabilities	3,042	9,443	16,191	28,676
Noncurrent liabilities:				
Claims and judgments payable, long-term portion	-	-	6,576	6,576
Compensated absences payable, long-term portion	21	-	93	114
Capital leases payable, long-term portion	-	4,667	-	4,667
Total long-term liabilities	21	4,667	6,669	11,357
Total liabilities	3,063	14,110	22,860	40,033
NET POSITION (DEFICIT)				
Net investment in capital assets	164	36,343	-	36,507
Unrestricted (deficit)	(1,258)	51,177	15,542	65,461
Total net position	$ (1,094)	$ 87,520	$ 15,542	$ 101,968

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)
For the Year Ended December 31, 2018
(in thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Total
Operating revenues:				
Charges for services	$ 30,436	$ 23,989	$ 94,800	$ 149,225
Intergovernmental	160	-	-	160
Miscellaneous	100	56	-	156
Total operating revenues	30,696	24,045	94,800	149,541
Operating expenses:				
Salaries and employee benefits	10,051	-	-	10,051
Supplies	15,047	-	-	15,047
Operating services and charges	6,818	8	95,840	102,666
Depreciation	50	23,811	-	23,861
Total operating expenses	31,966	23,819	95,840	151,625
Operating income (loss)	(1,270)	226	(1,040)	(2,084)
Nonoperating revenues (expenses):				
Interest expense	-	(224)	-	(224)
Gain on sale of capital assets	-	1,053	-	1,053
Total nonoperating revenues	-	829	-	829
Change in net position	(1,270)	1,055	(1,040)	(1,255)
Net position - beginning	176	86,465	16,582	103,223
Net position (deficit) - ending	$ (1,094)	$ 87,520	$ 15,542	$ 101,968

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Cash Flows
Year Ended December 31, 2018
(in thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Totals
Cash flows from operating activities:				
Receipt by interfund services provided	$ 30,696	$ 29,825	$ 135,619	$ 196,140
Cash payments to suppliers for goods and services	(20,491)	(8)	(98,800)	(119,299)
Cash payments to employees for services	(10,034)	-	-	(10,034)
Net cash provided by operating activities	171	29,817	36,819	66,807
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	-	(15,965)	-	(15,965)
Proceeds from sale of capital assets	-	1,053	-	1,053
Payments on leases	-	(4,890)	-	(4,890)
Net cash used in capital and related financing activities	-	(19,802)	-	(19,802)
Net increase in cash and cash equivalents	171	10,015	36,819	47,005
Cash and cash equivalents at beginning of year	-	45,938	-	45,938
Cash and cash equivalents at end of year	$ 171	$ 55,953	$ 36,819	$ 92,943
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (1,270)	$ 226	$ (1,040)	$ (2,084)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	50	23,811	-	23,861
Change in assets and liabilities:				
(Increase) decrease in due from other funds	784	5,780	40,819	47,383
(Increase) decrease in inventories and prepaid items	(15)	-	(118)	(133)
(Increase) decrease in due to other funds	475	-	-	475
Increase (decrease) in payables	130	-	(4,364)	(4,234)
Increase (decrease) in payroll payable	37	-	11	48
Increase (decrease) in other liabilities	-	-	1,497	1,497
Increase (decrease) in compensated absences	(20)	-	14	(6)
Net cash provided by operating activities	$ 171	$ 29,817	$ 36,819	$ 66,807

Agency Funds

Agency Funds include the following:

- Tax Commissioner – to account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental units.
- Sheriff - to account for collection fees, proceeds from judicial sales, bond forfeitures, and cash bonds, which are disbursed to other elected officials and agencies, the County, and individuals. The Sheriff also collects, maintains, and disburses monies for civil suits and minors per court order.
- Seized Property – to account for monies seized by Public Safety during arrests. These monies are either returned to victims, the arrested party, or forfeited to the County.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law:

- Clerk of Superior Court
- State Court
- Juvenile Court
- State Traffic Court
- Probate Court
- Magistrate Court
- State Court Probation
- Magistrate Court Ordinance Division

DeKalb County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities
Year Ended December 31, 2018
(in thousands of dollars)

	Balance 12/31/2017	Additions	Deductions	Balance 12/31/2018
TAX COMMISSIONER				
ASSETS				
Cash and Cash Equivalents	$ 19,127	$ 1,430,223	$ 1,427,675	$ 21,675
Taxes Receivables	39,983	659,554	646,416	53,121
Total Assets	$ 59,110	$ 2,089,777	$ 2,074,091	$ 74,796
LIABILITIES				
Due to Others	$ 59,110	$ 2,089,777	$ 2,074,091	$ 74,796
SHERIFF				
ASSETS				
Cash and Cash Equivalents	$ 5,315	$ 6,063	$ 4,945	$ 6,433
LIABILITIES				
Due to Others	$ 5,315	$ 6,063	$ 4,945	$ 6,433
CLERK OF SUPERIOR COURT				
ASSETS				
Cash and Cash Equivalents	$ 10,934	$ 41,077	$ 45,908	$ 6,103
LIABILITIES				
Due to Others	$ 10,934	$ 41,077	$ 45,908	$ 6,103
STATE COURT				
ASSETS				
Cash and Cash Equivalents	$ 3,322	$ 16,537	$ 16,821	$ 3,038
LIABILITIES				
Due to Others	$ 3,322	$ 16,537	$ 16,821	$ 3,038
JUVENILE COURT				
ASSETS				
Cash and Cash Equivalents	$ 10	$ 107	$ 108	$ 9
LIABILITIES				
Due to Others	$ 10	$ 107	$ 108	$ 9
STATE TRAFFIC COURT				
ASSETS				
Cash and Cash Equivalents	$ 241	$ 10,449	$ 10,497	$ 193
LIABILITIES				
Due to Others	$ 241	$ 10,449	$ 10,497	$ 193

	Balance 12/31/2017	Additions	Deductions	Balance 12/31/2018
PROBATE COURT				
ASSETS				
Cash and Cash Equivalents	$ 280	$ 1,854	$ 1,862	$ 272
LIABILITIES				
Due to Others	$ 280	$ 1,854	$ 1,862	$ 272
MAGISTRATE COURT				
ASSETS				
Cash and Cash Equivalents	$ 1,138	$ 10,588	$ 10,594	$ 1,132
LIABILITIES				
Due to Others	$ 1,138	$ 10,588	$ 10,594	$ 1,132
STATE COURT PROBATION				
ASSETS				
Cash and Cash Equivalents	$ 675	$ 4,591	$ 4,558	$ 708
Due from others	11	2	-	13
Total Assets	$ 686	$ 4,593	$ 4,558	$ 721
LIABILITIES				
Due to Others	$ 686	$ 4,593	$ 4,558	$ 721
SEIZED PROPERTY				
ASSETS				
Cash and Cash Equivalents	$ 1,121	$ 208	$ 59	$ 1,270
LIABILITIES				
Due to Others	$ 1,121	$ 208	$ 59	$ 1,270
MAGISTRATE COURT ORDINANCE DIVISION				
ASSETS				
Cash and Cash Equivalents	$ 20	$ 1,266	$ 1,277	$ 9
LIABILITIES				
Due to Others	$ 20	$ 1,266	$ 1,277	$ 9
TOTALS				
ASSETS				
Cash and Cash Equivalents	$ 42,183	$ 1,522,963	$ 1,524,304	$ 40,842
Taxes Receivables	39,983	659,554	646,416	53,121
Due from others	11	2	-	13
Total Assets	$ 82,177	$ 2,182,519	$ 2,170,720	$ 93,976
LIABILITIES				
Due to Others	$ 82,177	$ 2,182,519	$ 2,170,720	$ 93,976

DEKALB COUNTY, GEORGIA
CAPITAL PROJECTS SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS
DECEMBER 31, 2018

SPLOST Schedule:

2017 SPLOST

In November 2017, DeKalb County voters approved a referendum to implement a one-cent SPLOST. The purpose of the SPLOST is to fund specified capital projects for both the county government and all municipalities within the county. Unlike other SPLOST programs in the state, the DeKalb SPLOST contains a requirement that 85 percent of the funding generated must be spent on transportation-related or public safety projects. The remaining 15 percent may be used to repair any other existing capital assets. The county and city governments share the SPLOST revenue on a per capita basis between the unincorporated area and each municipality, excluding Atlanta in DeKalb.

DEKALB COUNTY, GEORGIA
Schedule of Projects Funded Through Special Purpose Local Option Sales Tax
For the fiscal year ended December 31, 2018 (Unaudited)

SPLOST 2017	Original Estimated Cost	Current Estimated Cost	Expenditures			Percentage of Completion
			Prior Years	Current Year	Total	
Public Safety Facilities and Related Capital Equipments						
Replace existing fire station(s) and construct new fire stations(s) and related capital equipments	$ 41,151,612	$ 41,151,612	$ -	$ -	$ -	0.00%
Replace fire stations and related equipmets	3,100,000	3,100,000	-	-	-	0.00%
Upgrade fire radio system	1,500,000	1,499,471	-	1,468,171	1,468,171	97.91%
Purchase quick response units	2,000,000	1,921,517	-	1,021,401	1,021,401	53.16%
Repair and replace police precinct(s) and public safety facilities	2,856,675	2,856,675	-	-	-	0.00%
Police vehicles	5,606,300	6,295,212	-	2,825,929	2,825,929	44.89%
Repair and replace Bobby Burgess building	27,300,000	26,690,000	-	-	-	0.00%
Planning and design for public safety	1,200,000	1,200,000	-	-	-	0.00%
Totals	**$ 84,714,587**	**$ 84,714,487**	**$ -**	**$ 5,315,501**	**$ 5,315,501**	6.27%
Transportation Purposes						
Road resurfacing	$ 151,250,000	$ 151,250,000	$ -	$ -	$ -	0.00%
Federal and state transportation projects matching funds	25,550,000	25,550,000	-	-	-	0.00%
Pedestrians improvements	14,450,000	14,450,000	-	-	-	0.00%
Transportation enhancements	9,000,000	9,000,000	-	-	-	0.00%
Multi Use trails	7,000,000	7,000,000	-	-	-	0.00%
Bridge repairs and improvements	7,000,000	7,000,000	-	-	-	0.00%
Sidewalks to schools, transit and other locations	4,000,000	4,000,000	-	-	-	0.00%
Traffic signals improvements	2,350,000	2,350,000	-	-	-	0.00%
Community improvement district meeting	1,500,000	1,500,000	-	-	-	0.00%
Corridor beautification	1,250,000	1,250,000	-	-	-	0.00%
Public transportation shelters	150,000	150,000	-	-	-	0.00%
Transportation project management	9,701,074	9,701,074	-	735,076	735,076	7.58%
Commission district transportation project	7,056,673	7,056,673	-	-	-	0.00%
Totals	**$ 240,257,747**	**$ 240,257,747**	**$ -**	**$ 735,076**	**$ 735,076**	0.31%
Repairs of Capital Outlay Projects						
Parks and Recreation Repairs						
Athletic fields	$ 11,650,000	$ 11,650,000	$ -	$ -	$ -	0.00%
Renovate athletic and recreation facilities	8,400,000	8,400,000	-	-	-	0.00%
Parks and Playgrounds areas	6,900,000	6,900,000	-	-	-	0.00%
Pools and other aquatics facilities	3,950,000	3,950,000	-	-	-	0.00%
Resurfacing trails and paved areas	3,000,000	3,000,000	-	-	-	0.00%
Golf courses	1,000,000	1,000,000	-	-	-	0.00%
Tennis court resurfacing	2,150,000	2,150,000	-	-	-	0.00%
Steam bank restoration/drainage and stormwater improvement	200,000	200,000	-	-	-	0.00%
Totals	**$ 37,250,000**	**$ 37,250,000**	$ -	$ -	$ -	0.00%
General Repairs						
County courthouse administrative complex including parking	$ 16,500,000	$ 15,500,000	$ -	$ -	$ -	0.00%
General senior center repairs	1,000,000	1,000,000	-	-	-	0.00%
Repair of county owned health care facilities	1,000,000	1,000,000	-	79,581	79,581	7.96%
General library repairs	1,500,000	1,500,000	-	-	-	0.00%
Totals	**$ 20,000,000**	**$ 19,000,000**	**$ -**	**$ 79,581**	**$ 79,581**	0.42%
Totals	**$ 57,250,000**	**$ 56,250,000**	**$ -**	**$ 79,581**	**$ 79,581**	0.14%
General Administration						
General administrative costs of all projects on project list	$ 5,570,854	$ 5,391,024	$ -	$ -	$ -	0.00%
Operating supplies	20,000	200,000	-	13,704	13,704	6.85%
General administrative cost staff	229,790	229,790	-	25,961	25,961	11.30%
Totals	**$ 5,820,644**	**$ 5,820,814**	**$ -**	**$ 39,665**	**$ 39,665**	0.68%
Totals	**$ 388,042,978**	**$ 387,043,048**	**$ -**	**$ 6,169,823**	**$ 6,169,823**	**1.59%**

Note: 2017 SPLOST expenditures during 2018 in the County's audited financial statements include an additional $2,046 (in thousands) in state and local non-SPLOST funding that is not reflected in the accompanying SPLOST schedule.

DEKALB COUNTY, GEORGIA
STATISTICAL SECTION

Statistical Section (Unaudited)

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and the fiscal capacity of the government. The information in this section is presented as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the County's overall financial health.

Contents Page

Financial Trends 129-134
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity 135-140
These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity 141-146
These schedules present information to help the reader assess the affordability of the County's current debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information 147-148
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information 149-153
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Disclosure Information Watershed 154-168
These schedules contain disclosures of certain statistical data as it pertains to various series of water and sewerage bonds.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Comments Relative to the Statistical Section

The following statistical tables that are recommended for inclusion by the Government Finance Officer's Association are not included for the reasons stated below:

Special Assessment Collections – Last Ten Fiscal Years (The County has no special assessments for the past ten years related to any debt for which the County is obligated in some manner.)

DeKalb County, Georgia
Net Position by Component
Last Ten Years
(in thousands of dollars)

	2018	2017 (Restated)	2016	2015	2014	2013	2012	2011	2010	2009
Governmental activities:										
Net investment in capital assets	$ 898,800	$ 868,377	$ 888,726	$ 877,672	$ 1,090,430	$ 1,047,927	$ 1,044,929	$ 1,037,278	$ 1,015,406	$ 996,928
Restricted	128,043	80,830	74,480	69,890	53,906	66,183	59,158	97,738	87,196	40,306
Unrestricted (deficit)	(1,236,458)	(1,177,878)	(1,088,491)	(1,016,269)	(975,294)	(464,929)	(450,678)	(482,697)	(410,855)	(228,979)
Total governmental activities net position	$ (209,615)	$ (228,671)	$ (125,285)	$ (68,707)	$ 169,042	$ 649,181	$ 653,409	$ 652,319	$ 691,747	$ 808,255
Business-type activities:										
Net investment in capital assets	$ 1,396,302	$ 1,281,203	$ 1,207,317	$ 1,151,933	$ 1,032,534	$ 959,554	$ 935,528	$ 924,553	$ 914,991	$ 906,295
Restricted	36,165	35,273	23,399	22,537	34,293	32,344	33,977	1,497	3,948	68,357
Unrestricted (deficit)	98,957	208,316	39,664	30,764	(60,133)	93,382	50,421	27,199	25,331	(61,916)
Total business-type activities net position	$ 1,531,424	$ 1,524,792	$ 1,270,380	$ 1,205,234	$ 1,006,694	$ 1,085,280	$ 1,019,926	$ 953,249	$ 944,270	$ 912,736
Primary government:										
Net investment in capital assets	$ 2,295,102	$ 2,149,580	$ 2,096,043	$ 2,029,605	$ 2,122,964	$ 2,007,481	$ 1,980,457	$ 1,961,831	$ 1,930,397	$ 1,903,223
Restricted	164,208	116,103	97,879	92,427	88,199	98,527	93,135	99,235	91,144	108,663
Unrestricted (deficit)	(1,137,501)	(969,562)	(1,048,827)	(985,505)	(1,035,427)	(371,547)	(400,257)	(455,498)	(385,524)	(290,895)
Total primary government net position	$ 1,321,809	$ 1,296,121	$ 1,145,095	$ 1,136,527	$ 1,175,736	$ 1,734,461	$ 1,673,335	$ 1,605,568	$ 1,636,017	$ 1,720,991

Source: DeKalb County Finance Department

Notes: The 2017 column has been restated as a result of the implementation of GASB 75 for OPEB and for prior period adjustments to correct certain errors in prior year balances. See Note 18 for further discussions.

DeKalb County, Georgia
Changes in Net Position
Last Ten Years
(in thousands of dollars)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Expenses										
Governmental activities:										
General government	$ 84,612	$ 83,717	$ 70,135	$ 74,834	$ 56,816	$ 85,506	$ 102,058	$ 116,416	$ 123,999	$ 126,144
Public safety	212,903	222,700	216,570	220,031	222,644	188,406	207,778	228,126	220,431	231,146
Civil and criminal court system	189,642	191,044	190,957	178,613	186,353	165,531	160,553	182,245	178,462	181,022
Planning & development	20,697	20,143	25,094	24,355	20,863	4,614	4,202	4,512	2,063	2,709
Public works	45,440	56,466	46,924	46,884	42,148	41,451	40,427	38,102	48,529	53,220
Human and community development	-	-	-	-	-	10,810	12,121	16,469	30,757	9,091
Parks and recreation	29,166	25,300	25,015	23,957	31,346	14,235	13,855	15,793	22,576	26,107
Library	50,589	22,338	19,188	13,841	8,964	15,074	15,195	15,557	16,919	13,510
Health and welfare	43,126	37,711	37,468	32,495	26,024	31,628	34,633	36,443	41,473	42,753
Bond issuance expense	-	-	-	-	-	-	-	-	-	221
Interest on long-term debt	11,422	11,888	10,556	15,038	15,654	16,768	18,468	20,405	21,459	22,834
Total governmental activities expenses	687,597	671,307	641,907	630,048	610,812	574,023	609,290	674,068	706,668	708,757
Business-type activities:										
Water	110,342	94,101	83,313	86,482	76,196	78,078	78,412	95,633	69,771	85,365
Sewer	140,440	119,770	106,017	110,054	96,950	99,373	99,798	121,713	88,800	108,646
Sanitation	78,536	65,871	79,935	85,181	76,335	65,864	68,834	73,335	70,977	70,382
DeKalb Peachtree Airport	4,165	4,319	4,232	4,178	4,257	4,617	4,140	4,205	4,213	4,387
Stormwater utility	20,582	21,188	18,250	18,963	15,685	12,329	15,560	17,356	12,978	13,187
Total business-type activities expenses	354,065	305,249	291,747	304,858	269,423	260,261	266,744	312,242	246,739	281,967
Total primary government expenses	$ 1,041,662	$ 976,556	$ 933,654	$ 934,906	$ 880,235	$ 834,284	$ 876,034	$ 986,310	$ 953,407	$ 990,724
Program Revenues										
Governmental activities:										
Charges for services										
Civil and criminal court system	$ 22,195	$ 23,503	$ 22,937	$ 23,010	$ 33,411	$ 41,309	$ 43,444	$ 43,135	$ 44,818	$ 42,823
Public safety	21,321	23,373	22,389	17,729	14,126	17,992	29,952	17,865	20,951	22,131
General government	31,045	39,312	26,739	15,421	45,415	33,911	36,110	30,078	21,716	30,535
Other activities	15,232	15,945	15,800	35,391	18,885	12,189	10,937	14,873	12,681	14,860
Operating grants and contributions	24,684	22,846	20,034	28,001	27,151	25,832	28,492	48,964	40,224	26,258
Capital grants and contributions	11,008	10,366	12,000	19,157	2,054	29,281	3,983	12,164	15,503	13,666
Total governmental activities program revenues	125,485	135,345	119,899	138,709	141,042	160,514	152,918	167,079	155,893	150,273
Business-type activities:										
Charges for services:										
Water	107,322	73,907	74,637	105,092	108,474	104,154	105,389	97,565	84,110	72,343
Sewer	136,592	165,208	177,460	151,231	154,748	132,560	134,132	124,173	107,050	92,072
Sanitation	68,710	67,438	65,006	64,032	64,431	65,385	69,442	64,071	66,019	67,689
Other activities	20,811	20,438	19,779	20,431	23,956	21,587	23,761	24,746	25,788	22,434
Capital grants and contributions	23,205	20,623	19,104	10,947	7,896	898	202	4,475	740	1,499
Total business-type activities program revenues	356,640	347,614	355,986	351,733	359,505	332,926	315,030	283,707	256,037	244,699
Total primary governmental program revenues	$ 482,125	$ 482,959	$ 475,885	$ 490,442	$ 500,547	$ 485,844	$ 482,109	$ 439,600	$ 406,310	$ 407,490

DeKalb County, Georgia
Changes in Net Position
Last Ten Years
(in thousands of dollars)
(continued)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Net (Expense)/Revenue										
Governmental activities	$ (562,112)	$ (535,962)	$ (522,008)	$ (491,339)	$ (469,770)	$ (413,509)	$ (456,372)	$ (506,989)	$ (550,775)	$ (558,484)
Business-type activities	2,575	42,365	64,239	46,875	90,082	72,665	48,286	(28,535)	9,298	(37,268)
Total primary government net expense	$ (559,537)	$ (493,597)	$ (457,769)	$ (444,464)	$ (379,688)	$ (340,844)	$ (408,086)	$ (535,524)	$ (541,477)	$ (595,752)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property tax	$ 339,006	$ 329,845	$ 296,138	$ 308,830	$ 264,542	$ 268,780	$ 264,886	$ 289,690	$ 259,848	$ 260,984
Sales tax	165,293	94,436	92,014	93,138	89,159	90,165	102,703	98,839	88,622	86,978
Other taxes	73,465	66,020	74,417	71,128	65,836	42,774	82,858	75,914	71,711	75,444
Unrestricted investment earnings	1,516	266	831	235	198	3,834	7,015	9,093	8,494	8,601
Unrestricted grants and contributions	273	246	947	179	-	-	-	-	-	18,182
Gain on sale of capital assets	-	-	1,038	-	3	3,713	-	-	-	-
Transfers	1,615	6,322	822	(219,920)	593	(300)	-	(5,975)	5,592	1,300
Total governmental activities	581,168	497,135	466,207	253,590	420,331	408,966	457,462	467,561	434,267	451,489
Business-type activities:										
Unrestricted investment earnings	5,377	3,481	1,499	810	810	731	495	216	158	465
Gain on sale of capital assets	295	5,937	230	-	1,147	-	-	-	-	-
Transfers	(1,615)	(6,322)	(822)	150,844	(593)	300	-	5,975	(5,592)	(1,300)
Total business-type activities	4,057	3,096	907	151,654	1,364	1,031	495	6,191	(5,434)	(835)
Total primary government	$ 585,225	$ 500,231	$ 467,114	$ 405,244	$ 421,695	$ 409,997	$ 457,957	$ 473,752	$ 428,833	$ 450,654
Change in Net Position										
Governmental activities:	$ 19,056	$ (38,827)	$ (55,801)	$ (237,749)	$ (49,439)	$ (4,543)	$ 1,090	$ (39,428)	$ (116,508)	$ (106,995)
Business-type activities:	6,632	45,461	65,146	198,529	91,446	73,696	48,781	(22,344)	3,864	(38,103)
Total primary government change in net position	$ 25,688	$ 6,634	$ 9,345	$ (39,220)	$ 42,007	$ 69,153	$ 49,871	$ (61,772)	$ (112,644)	$ (145,098)

Notes: In 2016, there was a significant reduction in the tax digest which resulted in decreased revenues for the year. Increases in the County's net pension liability and net OPEB obligations contributed to the increase in governmental activities expenses.

DeKalb County, Georgia
Fund Balances of Governmental Funds
Last Ten Years
(in thousands of dollars)

	2018	2017 (Restated)	2016	2015	2014	2013	2012	2011	2010	2009
General Fund:										
Reserved	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1	$ 103
Unreserved (deficit)	-	-	-	-	-	-	-	-	(33,769)	(24,520)
Nonspendable	5,057	1,527	3,160	9,768	9,462	19	4,897	92	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	18,461	22,010	1,363	17,871	-	4,165	-	-
Unassigned (deficit)	63,034	47,564	19,797	19,230	13,166	3,114	5,114	(22,708)	-	-
Total General Fund	68,091	49,091	41,418	51,008	23,991	21,004	10,011	(18,451)	(33,768)	(24,417)
All Other Governmental Funds:										
Reserved	-	-	-	-	-	-	-	-	36,086	40,031
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	649	1,942
Debt service funds	-	-	-	-	-	-	-	-	13,144	10,131
Capital projects funds	-	-	-	-	-	-	-	-	125,982	154,364
Nonspendable	-	-	7,085	7,523	5,435	-	-	-	-	-
Restricted	123,314	87,734	89,791	80,899	110,407	128,122	144,916	166,152	-	-
Committed	57,696	62,238	47,585	32,007	33,236	36,529	19,632	19,165	-	-
Unassigned (deficit)	(738)	-	(8,292)	(8,787)	(6,525)	(8,997)	(13,972)	(10,546)	-	-
Total all other governmental funds	180,272	149,972	136,169	111,642	142,553	155,654	150,576	174,771	175,861	206,468
Total governmental funds	$ 248,363	$ 199,063	$ 177,587	$ 162,650	$ 166,544	$ 176,658	$ 160,587	$ 156,320	$ 142,093	$ 182,051

Notes: The 2017 column has been restated for prior period adjustments to correct certain errors in prior year balances. See Note 18 for further discussions.

DeKalb County adopted and implemented GASB 54 in 2011.

DeKalb County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Years
(in thousands of dollars)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Revenues By Source:										
Taxes	$ 573,540 *	$ 499,682	$ 456,183	$ 470,706	$ 421,509	$ 401,256	$ 427,328	$ 452,445	$ 414,945	$ 406,475
Licenses and permits	22,133	26,725	24,615	26,641	28,560	27,358	32,302	27,216	21,860	22,911
Use of money and property	-	-	-	-	-	3,853	8,203	8,563	7,416	10,863
Investment income, contributions	1,768	310	831	235	685	-	-	-	-	-
Intergovernmental	32,941	32,175	28,351	37,026	29,076	50,932	33,621	60,409	59,637	62,750
Fines and forfeitures	20,237	21,389	20,548	20,682	29,782	36,864	37,453	36,993	36,217	32,870
Charges for services	35,185	34,296	33,652	33,489	30,316	49,182	51,495	33,915	25,311	36,859
Miscellaneous	13,140	13,495	12,829	10,918	21,736	24,297	18,910	25,834	18,044	28,874
Total revenues	698,944	628,072	577,009	599,697	561,664	593,742	609,312	645,375	583,430	601,602
Expenditures By Function:										
General government	$ 74,158	$ 68,574	$ 57,000	$ 58,688	$ 49,621	$ 101,072	$ 91,447	$ 89,191	$ 95,332	$ 95,238
Public safety	198,687	190,517	181,190	194,862	204,012	167,706	190,578	184,213	174,485	187,371
Civil and criminal court system	179,147	172,205	168,264	162,574	153,446	148,255	148,312	146,698	140,751	145,373
Planning and development	19,386	18,603	22,788	23,516	20,481	4,118	3,915	3,642	1,737	2,408
Public works	29,514	27,162	27,465	25,510	21,150	19,914	19,228	19,095	23,991	33,650
Human and community development	-	-	-	-	-	9,780	11,296	13,533	24,593	7,388
Parks and recreation	22,128	19,114	19,857	19,187	21,074	10,660	10,669	15,363	16,777	18,756
Library	19,246	17,136	15,460	14,165	13,298	12,093	12,230	12,064	12,138	10,639
Health and welfare	37,819	36,339	35,813	32,553	24,646	30,871	34,437	35,221	40,540	41,794
Debt service:										
Bond issuance cost	-	-	1,458	725	-	901	-	-	63	-
Interest	11,275	11,869	9,374	13,230	14,678	18,984	19,059	19,942	20,699	22,041
Principal	23,439	18,177	15,647	25,066	25,841	29,340	29,698	29,493	33,808	33,656
Capital outlays	39,687	40,376	37,346	36,662	22,197	30,540	34,176	56,718	58,704	75,833
Total expenditures	654,486	620,072	591,662	606,738	570,444	584,234	605,045	625,173	643,618	674,147
Excess (deficiency) of revenues over (under) expenditures	44,458	8,000	(14,653)	(7,041)	(8,780)	9,508	4,267	(60,188)	(72,545)	(76,911)
Other Financing Sources (Uses)										
Proceeds from sale of capital asset	3,227	6	11,936	-	3	5,089	-	-	-	-
Issuance of refunding bonds	-	-	143,355	60,140	-	76,970	-	7,945	-	-
Issuance of certificate of participation note	-	-	12,490	-	-	-	-	-	-	-
Premium on bond issuance	-	-	24,926	4,179	-	6,381	-	-	-	-
Contractual purchase obligations	-	-	-	-	-	-	-	-	-	-
Issuance of notes payable	-	5,697	2,500	-	-	-	-	-	-	-
Payments of refunded bond escrow agents	-	-	(167,080)	(62,314)	-	(81,577)	-	-	-	-
Transfers in	36,579	59,791	92,347	94,823	79,926	99,495	87,039	102,798	108,653	135,751
Transfers out	(34,964)	(53,397)	(90,107)	(93,681)	(79,333)	(99,795)	(87,039)	(90,491)	(107,353)	(131,071)
Total other financing sources (uses)	4,842	12,097	30,367	3,147	596	6,563	-	20,252	1,300	4,680
Net change in fund balance	$ 49,300	$ 20,097	$ 15,714	$ (3,894)	$ (8,184)	$ 16,071	$ 4,267	$ (39,936)	$ (71,245)	$ (72,231)
Debt service as a percentage of noncapital expenditures	5.7%	4.5%	6.7%	7.4%	8.9%	8.6%	8.7%	9.3%	9.3%	8.9%

Source: DeKalb County Finance Department

* Taxes for fiscal year 2018 includes new SPLOST.

DeKalb County, Georgia

Operating Revenues, Expenses, and Income of Enterprise Funds

Last Ten Years
'(in thousands of dollars)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Watershed System Fund:										
Operating revenues	$ 243,914	$ 239,115	$ 252,097	$ 256,323	$ 263,222	$ 236,714	$ 239,521	$ 221,738	$ 191,160	$ 164,415
Operating expenses	210,277	188,869	166,081	169,194	150,945	153,723	157,343	190,894	141,736	165,007
Operating income (loss)	$ 33,637	$ 50,246	$ 86,016	$ 87,129	$ 112,277	$ 82,991	$ 82,178	$ 30,844	$ 49,424	$ (592)
Sanitation Fund:										
Operating revenues	$ 68,710	$ 67,438	$ 65,006	$ 64,035	$ 64,431	$ 65,385	$ 69,442	$ 68,796	$ 66,019	$ 67,689
Operating expenses	78,154	65,941	81,057	86,172	78,447	67,162	69,891	70,784	69,534	65,118
Operating income (loss)	$ (9,444)	$ 1,497	$ (16,051)	$ (22,137)	$ (14,016)	$ (1,777)	$ (449)	$ (1,988)	$ (3,515)	$ 2,571
DeKalb Peachtree Airport Fund:										
Operating revenues	$ 5,987	$ 5,790	$ 5,056	$ 5,508	$ 7,766	$ 5,508	$ 5,960	$ 5,197	$ 6,772	$ 5,040
Operating expenses	4,140	4,326	4,316	4,250	4,408	4,708	4,249	4,060	4,127	4,059
Operating income (loss)	$ 1,847	$ 1,464	$ 740	$ 1,258	$ 3,358	$ 800	$ 1,711	$ 1,137	$ 2,645	$ 981
Stormwater Utility Fund:										
Operating revenues	$ 14,824	$ 14,648	$ 15,059	$ 14,923	$ 16,190	$ 16,079	$ 17,801	$ 18,317	$ 19,016	$ 17,394
Operating expenses	20,507	21,212	17,886	19,178	16,137	12,572	15,799	16,752	12,714	12,201
Operating income (loss)	$ (5,683)	$ (6,564)	$ (2,827)	$ (4,255)	$ 53	$ 3,507	$ 2,002	$ 1,565	$ 6,302	$ 5,193

Source: DeKalb County Finance Department

DeKalb County, Georgia

Assessed and Estimated Actual Value of Taxable Property (unaudited)

Last Ten Years
(in millions of dollars)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Purposes and Bond Retirement:										
Real property:										
Assessed value	$ 28,883	$ 25,540	$ 23,547	$ 21,509	$ 19,028	$ 17,422	$ 17,208	$ 19,161	$ 22,405	$ 22,878
Estimated market value	72,208	63,850	58,868	53,773	47,570	43,555	43,020	47,903	56,013	57,195
Personal property:										
Assessed value	1,791	1,785	1,778	1,816	1,778	1,740	1,688	1,623	1,850	2,207
Estimated market value	4,478	4,462	4,445	4,540	4,445	4,350	4,220	4,058	4,625	5,518
Motor vehicle and mobile homes:										
Assessed value	315	548	621	851	1,231	1,469	1,362	1,318	1,347	1,486
Estimated market value	788	1,370	1,553	2,128	3,078	3,673	3,405	3,295	3,368	3,716
Privately owned public utilities:										
Assessed value	437	415	421	397	374	380	433	377	366	468
Estimated market value	1,093	1,038	1,053	993	935	950	1,083	943	915	1,170
Total value for bond retirement (gross):										
Assessed value	$ 31,426	$ 28,288	$ 26,367	$ 24,573	$ 22,411	$ 21,011	$ 20,691	$ 22,479	$ 25,968	$ 27,039
Estimated market value	$ 78,565	$ 70,719	$ 65,918	$ 61,433	$ 56,028	$ 52,528	$ 51,728	$ 56,198	$ 67,599	$ 69,719
Ratio of Total Assessed Value to Total Estimated Market Value	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Homestead Exemption	$ 3,647	$ 3,109	$ 2,852	$ 2,377	$ 1,900	$ 1,682	$ 1,657	$ 1,675	$ 2,060	$ 1,812
Exemption for Bond Purposes	$ 2,831	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Freeport Exemption	$ 239	$ 246	$ 264	$ 258	$ 263	$ 270	$ 260	$ 231	$ 257	$ 270
Net Assessed Value for General Purposes	$ 24,709	$ 24,932	$ 23,251	$ 21,938	$ 20,248	$ 19,059	$ 18,774	$ 20,573	$ 23,651	$ 24,957
Total Direct Tax Rate	$ 43.99	$ 44.09	$ 44.19	$ 44.59	$ 45.29	$ 45.34	$ 45.39	$ 44.44	$ 40.09	$ 40.09

Note: Assessments are made as of January 1 of each year. Tax rates are per $1,000 of assessed value.
Source: DeKalb County Finance Department; DeKalb County Tax Commissioner
Source: DeKalb County Finance Department; DeKalb County Tax Assessors

DeKalb County, Georgia

Property Tax Rates and Levies (unaudited)

Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Property Tax Rates Per $1,000										
Real and Personal Property:										
County:										
General	$ 9.64	$ 8.69	$ 8.76	$ 10.39	$ 8.22	$ 10.71	$ 10.43	$ 10.43	$ 8.00	$ 8.00
Special tax district - designated services:										
Avondale	-	-	0.53	0.37	0.27	0.19	0.16	0.16	2.12	2.12
Chamblee	-	-	-	0.37	0.27	0.19	0.16	0.16	0.86	0.86
Clarkston	-	-	0.53	0.37	0.27	0.19	0.16	0.16	1.79	1.79
Decatur	-	-	0.53	0.37	0.27	0.19	0.16	0.16	1.12	1.12
Doraville	-	-	0.53	0.37	0.27	0.19	0.16	0.16	1.20	1.20
Lithonia	0.17	0.12	0.85	0.58	0.47	0.35	0.30	0.30	1.86	1.86
Pine Lake	0.17	0.12	0.85	0.58	0.47	0.35	0.30	0.30	2.12	2.12
Stone Mountain	-	-	0.53	0.37	0.27	0.19	0.16	0.16	1.59	1.59
Tucker	2.23	2.41	2.30							
Unincorporated	2.23	2.41	2.30	1.45	1.46	0.71	0.38	0.38	3.50	3.50
Police Services										
Avondale	0.17	0.18	0.57	0.60	0.62	3.16	1.76	1.76	-	-
Chamblee	0.07	0.07	0.11	0.16	0.19	0.24	0.13	0.13	-	-
Clarkston	0.68	0.72	1.87	2.04	2.46	2.62	1.44	1.44	-	-
Decatur	0.09	0.10	0.21	0.26	0.28	0.33	0.20	0.20	-	-
Lithonia	0.70	0.75	1.97	2.13	2.58	2.72	1.50	1.50	-	-
Pine Lake	0.81	0.86	2.37	2.52	3.01	3.16	1.76	1.76	-	-
Stone Mountain	0.13	0.13	0.38	0.42	0.44	0.50	0.31	0.31	-	-
Tucker	4.80	5.09	5.95							
Unincorporated	4.80	5.09	5.95	4.69	6.18	4.25	3.75	3.75	-	-
Hospital services	0.73	0.74	0.74	0.89	0.80	0.80	0.94	0.94	0.96	0.96
Fire protection	2.69	3.08	2.57	2.75	2.87	2.82	3.29	3.29	2.46	2.46
Bond retirement and interest	0.33	0.37	0.01	0.63	1.67	1.92	2.42	2.42	1.94	1.94
Total County *	$ 20.41	$ 20.38	$ 20.33	$ 20.80	$ 21.20	$ 21.21	$ 21.21	$ 28.31	$ 16.86	$ 16.86
Property Tax Levies (In thousands of dollars)										
Real and Personal Property:										
County:										
General	$ 149,936	$ 160,521	$ 144,958	$ 166,867	$ 110,341	$ 124,876	$ 126,294	$ 140,795	$ 126,647	$ 130,460
Special tax district - designated services	27,546	23,175	20,857	13,257	11,120	5,010	3,409	5,136	42,023	43,217
Police Services	59,631	49,248	52,414	40,624	45,421	28,910	31,555	62,111	-	-
Hospital services	11,294	13,664	12,245	14,293	10,738	9,328	11,382	13,139	15,198	15,655
Fire protection	56,325	50,931	38,169	39,787	34,916	29,960	36,166	36,706	35,773	36,872
Bond retirement and interest	17,753	17,945	11,033	11,524	27,335	28,842	38,187	33,966	40,621	41,546
Total County	$ 322,485	$ 315,484	$ 279,676	$ 286,352	$ 239,871	$ 226,926	$ 246,993	$ 291,853	$ 260,262	$ 267,750

* The total County millage rate shown above is for the unincorporated portion of the County which comprises over 41% of the total County. 44.09 stated on pages 132 and 135 reflect the total direct tax rate

(continued)

DeKalb County, Georgia

Property Tax Rates and Levies (unaudited)

Last Ten Years
(continued)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Property Tax Levies (continued)										
(In thousands of dollars)										
Public Utilities:										
County:										
General	$ 4,346	$ 3,802	$ 3,600	$ 4,377	$ 3,266	$ 3,655	$ 3,966	$ 2,929	$ 3,018	$ 2,930
Special tax district - designated services	656	688	619	441	423	186	116	122	1,126	1,097
Police Services	1,420	1,465	1,571	1,398	1,764	1,095	1,092	1,500	-	-
Hospital services	327	324	304	375	318	273	357	273	362	352
Fire protection	1,055	1,163	910	1,012	1,004	832	1,085	767	850	827
Bond retirement and interest	288	308	200	206	517	508	776	512	645	628
Total County	$ 8,092	$ 7,750	$ 7,204	$ 7,809	$ 7,292	$ 6,549	$ 7,392	$ 6,103	$ 6,001	$ 5,834
Motor Vehicle and Mobile Homes:										
County:										
General	$ 2,203	$ 2,867	$ 4,678	$ 5,277	$ 9,412	$ 13,119	$ 14,127	$ 11,391	$ 10,865	$ 11,201
Special tax district - designated services	436	538	487	657	462	415	681	4,046	3,983	3,402
Police Services	933	1,378	1,550	2,751	2,735	3,863	6,949	171	-	-
Hospital services	187	242	402	508	711	1,181	1,326	1,357	1,299	1,186
Fire protection	708	773	1,144	1,664	2,303	3,797	3,759	3,248	3,115	3,323
Bond retirement and interest	107	150	9	8	23	876	1,289	2,534	2,437	2,544
Total County	$ 4,574	$ 5,948	$ 8,270	$ 10,865	$ 15,646	$ 23,251	$ 28,131	$ 22,747	$ 21,699	$ 21,656
Total County Property Tax Levies	$ 335,151	$ 329,182	$ 295,150	$ 305,026	$ 262,809	$ 256,726	$ 282,516	$ 320,703	$ 287,962	$ 295,240

Source: DeKalb County Finance Department

DeKalb County, Georgia

Total Property Tax Rates - All Direct and Overlapping Governments (unaudited)

Per $1,000 Assessed Value

Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
DeKalb County	$ 43.99	$ 44.09	$ 44.19	$ 44.59	$ 45.29	$ 45.34	$ 45.39	$ 44.44	$ 40.09	$ 40.09
Atlanta	$ 42.83	$ 43.60	$ 43.70	$ 45.06	$ 43.38	$ 46.31	$ 47.17	$ 47.02	$ 44.41	$ 44.41
Avondale	$ 46.53	$ 46.36	$ 46.98	$ 48.75	$ 47.83	$ 52.76	$ 52.41	$ 51.07	$ 48.34	$ 48.34
Brookhaven	$ 39.70	$ 39.33	$ 38.68	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Chamblee	$ 42.88	$ 42.69	$ 42.44	$ 44.75	$ 42.84	$ 45.29	$ 47.23	$ 45.81	$ 44.03	$ 42.39
Clarkston	$ 53.13	$ 52.83	$ 54.22	$ 57.34	$ 59.82	$ 59.22	$ 59.09	$ 53.76	$ 48.32	$ 48.01
Decatur	$ 43.06	$ 42.11	$ 42.55	$ 42.63	$ 43.18	$ 46.08	$ 46.53	$ 46.64	$ 43.85	$ 43.85
Doraville	$ 46.56	$ 45.17	$ 44.83	$ 46.69	$ 45.00	$ 47.65	$ 48.70	$ 47.30	$ 44.42	$ 43.92
Dunwoody	$ 39.70	$ 39.33	$ 38.68	$ 41.19	$ 40.39	$ 43.12	$ 44.00	$ 40.79	$ 39.33	$ 39.33
Lithonia	$ 48.55	$ 51.17	$ 54.51	$ 57.53	$ 56.90	$ 59.40	$ 57.89	$ 55.24	$ 50.26	$ 49.40
Pine Lake	$ 59.53	$ 59.40	$ 59.53	$ 62.32	$ 67.56	$ 71.79	$ 63.65	$ 59.91	$ 54.44	$ 51.64
Stone Mountain	$ 58.69	$ 58.62	$ 59.10	$ 59.51	$ 58.69	$ 67.15	$ 58.81	$ 52.90	$ 46.81	$ 46.81
Tucker	$ 43.99	$ 44.09	$ 44.19	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Note: Total property tax rates include the taxes for general County government, schools, the State, and any additional taxes levied by the respective cities. All of the above are assessed at 40% of fair market value except Decatur at 50%. No street lights are included in the above rates.

Source: DeKalb County Finance Department

DeKalb County, Georgia
Property Tax Levies and Collections (unaudited)
(County Portion Only)
Last Ten Years
(in thousands of dollars)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Tax Levy	$ 353,227	$ 335,318	$ 298,591	$ 305,026	$ 262,809	$ 256,726	$ 282,516	$ 320,703	$ 287,962	$ 295,240
Collection of Current Year's Taxes During Year	$ 314,860	$ 308,651	$ 272,842	$ 284,882	$ 238,877	$ 233,655	$ 254,394	$ 297,522	$ 261,836	$ 269,955
Percentage of Levy Collected During Year	89.14%	92.05%	91.38%	93.40%	90.89%	91.01%	90.05%	92.77%	90.93%	91.44%
Collection of Prior Years' Taxes During Year	$ 19,899	$ 20,373	$ 9,792	$ 9,871	$ 13,641	$ 17,439	$ 12,065	$ 16,270	$ 18,527	$ 11,861
Total Collections	$ 334,759	$ 329,024	$ 282,634	$ 294,753	$ 252,518	$ 251,094	$ 266,459	$ 313,792	$ 280,363	$ 281,816
Percentage of Total Collections to Tax Levy	94.77%	98.12%	94.66%	96.63%	96.08%	97.81%	94.32%	97.85%	97.36%	95.45%
Current Delinquent Taxes	$ 17,886	$ 7,747	$ 14,675	$ 9,458	$ 8,445	$ 8,505	$ 5,191	$ 11,817	$ 17,512	$ 17,844
Accumulated Delinquent Taxes	$ 25,309	$ 22,985	$ 21,285	$ 15,424	$ 14,239	$ 14,212	$ 19,275	$ 15,985	$ 20,911	$ 20,344
Percentage of Accumulated Delinquent Taxes to Current Year's Tax Levy	7.17%	6.85%	7.13%	5.06%	5.42%	5.54%	6.82%	4.98%	7.26%	6.89%

Note: Collection of prior years' taxes during year is reported in the year when the collected amount was levied.

Source: DeKalb County Finance Department; DeKalb County Tax Commissioner

DeKalb County, Georgia

Principal Property Tax Payers (unaudited

Last Ten Years

	Type of Business	2018 Assessed Valuation (In thousands)	2018 Rank	2018 Percentage of Total County Assessed Valuation	2017 Assessed Valuation (In thousands)	2017 Rank	2017 Percentage of Total County Assessed Valuation	2016 Assessed Valuation (In thousands)	2016 Rank	2016 Percentage of Total County Assessed Valuation	2015 Assessed Valuation (In thousands)	2015 Rank	2015 Percentage of Total County Assessed Valuation	2014 Assessed Valuation (In thousands)	2014 Rank	2014 Percentage of Total County Assessed Valuation
Bellsouth Telecom	Utility	$ 69,638	7	0.22%	$ 83,763	3	0.30%	$ 96,109	3	0.39%	$ 92,942	2	0.38%	$ 94,002	2	0.42%
Georgia Power	Utility	245,309	1	0.78%	223,865	1	0.79%	210,339	1	0.86%	205,627	1	0.84%	183,813	1	0.82%
Perimeter Mall LLC	Retail	73,541	4	0.23%	74,418	5	0.26%	73,688	5	0.30%	74,819	5	0.30%	74,819	5	0.33%
General Motors Corp	Industrial	-		0.00%	-		-	-	0	-	-		-	-		-
Corporate Properties Trust II SPE LLC	Developer	71,100	5	0.23%												
Post Apartment Homes LP	Developer	-		0.00%	-		-	-		-	-		-	-		-
Koger Ravinia LLC	Developer	-		0.00%	-		0.00%	-		0.00%	-		0.00%	-		0.00%
Highwoods Forsyth Limited	Developer	-		0.00%	-		0.00%	48,643	9	0.20%	48,719	9	0.20%	48,039	8	0.21%
Stone Mountain Ind Park	Developer	-		0.00%	-		0.00%	-		0.00%	-		0.00%	-		0.00%
Atlanta Gas Light Co	Utility	70,479	6	0.22%	67,037	7	0.24%	64,676	6	0.26%	63,132	6	0.26%	57,138	6	0.25%
Perimeter Summit LLC	Developer	-		0.00%	-		0.00%	-		0.00%	-		0.00%	-		0.00%
Emory University	Education	113,515	2	0.36%	101,780	2	0.36%	98,620	2	0.40%	87,075	4	0.35%	85,020	3	0.38%
RB Terraces LLC	Developer	-		0.00%	-		-	-		-	-		-	-		-
Wells REIT II Parkside Atlanta	Developer	-		0.00%	-		-	-		-	-		-	-		-
Avalon Acquisition Company LLC	Developer	-		0.00%	-		0.00%	-		0.00%	-		0.00%	-		0.00%
AT&T Mobility	Utility	80,900	3	0.26%	80,421	4	0.28%	75,342	4	0.31%	88,739	3	0.36%	79,065	4	0.35%
Oglethorpe Power Company	Utility	-		0.00%	-		0.00%	-		0.00%	-		0.00%	-		0.00%
Atlanta Office Investment Phase I	Developer	-		0.00%	71,100	6	0.25%	-		0.00%	-		0.00%	-		0.00%
Post Apartment Homes LP	Developer	-		0.00%	-		0.00%	-		0.00%	-		0.00%	-		0.00%
Cox Communications Inc	Telecom	-		0.00%	-		0.00%	-	0	0.00%	49,298	8	0.20%	51,339	7	0.23%
POP Three Ravinia LLC	Developer	60,904	9	0.19%	60,855	8	0.22%	60,800	7	0.25%	43,435	10	0.18%	43,435	9	0.19%
Worthing Perimeter Center	Retail	-		0.00%	-		0.00%	-	0	0.00%	49,686	7	0.20%	41,862	10	0.19%
CFATT LLC	Developer	50,401	10	0.16%	50,401	10	0.18%	49,281	8	0.20%	-		0.00%	-		0.00%
Development Authority DeKalb	Developer	65,976	8	0.21%	54,251	9	0.19%	46,031	10	0.19%	-		0.00%	-		0.00%
Total		$ 901,763		2.86%	$ 867,891		3.07%	$ 823,529		3.36%	$ 803,472		3.27%	$ 758,532		3.37%
Total County		$ 31,426,000			$ 28,287,783			$ 24,573,000			$ 24,573,000			$ 22,411,000		

	Type of Business	2013 Assessed Valuation (In thousands)	2013 Rank	2013 Percentage of Total County Assessed Valuation	2012 Assessed Valuation (In thousands)	2012 Rank	2012 Percentage of Total County Assessed Valuation	2011 Assessed Valuation (In thousands)	2011 Rank	2011 Percentage of Total County Assessed Valuation	2010 Assessed Valuation (In thousands)	2010 Rank	2010 Percentage of Total County Assessed Valuation	2009 Assessed Valuation (In thousands)	2009 Rank	2009 Percentage of Total County Assessed Valuation
Bell South/AT&T Georgia	Utility	$ 76,436	3	0.36%	$ 48,127	3	0.23%	$ 71,567	3	0.32%	$ 116,590	2	0.45%	$ 119,412	2	0.44%
GA-Perimeter Center LLC	Investment	-		0.00%	150,986	1	0.73%	180,638	1	0.80%	151,024	1	0.58%	140,887	1	-
Development Authority of DeKalb	Developer	-		0.00%	63,688	2	0.31%	70,202	4	0.31%	72,962	3	0.28%	72,962	3	0.28%
Georgia Power	Utility	182,977	1	0.87%	-		-	-		-	-		0.00%	38,587	10	0.14%
Perimeter Mall LLC	Retail	74,819	4	0.36%	-		-	-		-	-		-	-		-
General Motors	Industrial	-		0.00%	40,244	4	0.19%	40,244	8	0.18%	40,244	9	0.15%	40,243	9	0.15%
Post Apartment Homes LP	Developer	-		0.00%	-		0.00%	48,856	6	0.22%	50,679	5	0.20%	55,557	5	0.21%
Hewlett-Packard Co	Retail	-		0.00%	-		0.00%	114,270	2	0.51%	49,154	6	0.19%	49,839	7	0.18%
Koger Ravinia LLC	Developer	40,244	10	0.19%	38,226	5	0.18%	55,524	5	0.25%	47,165	7	0.18%	43,956	8	0.16%
Highwoods/Forsyth LTD	Developer	48,039	7	0.23%	27,119	7	0.13%	28,410	10	0.13%	28,425	10	-	-		-
Stone Mountain Industrial Park	Developer	40,568	9	0.19%	-		0.00%	-		0.00%	-		-	-		-
Atlanta Gas Light	Utility	55,192	6	0.26%	-		0.00%	43,199	7	0.19%	71,673	4	0.28%	71,673	4	0.27%
Emory Unviersity	Education	62,635	5	0.30%	-			-		0.00%	-		0.00%	-		0.00%
Avalon Acquisition Company LLC	Developer	40,978	8	0.20%	-		0.00%	-		0.00%	-		0.00%	-		0.00%
AT&T Mobility	Utility	79,033	2	0.38%	-		0.00%			0.00%	-		0.00%	-		0.00%
RB Terraces LLC	Developer	-		0.00%	-		0.00%	-		0.00%	-		0.00%	-		0.00%
Wells REIT II Parkside Atlanta	Developer	-		-	32,958	6	-	-		0.00%	-		0.00%	-		0.00%
Post Apartment Homes LP	Developer	-		-	22,468	8	-	-		-	-		-	-		-
Total		700,921		3.34%	423,816		1.77%	$ 686,316		3.06%	$ 27,039,000		2.31%	$ 633,116		2.09%
Total County		$ 21,011,000			$ 20,691,000			$ 22,479,000			$ 25,968,000			$ 27,887,000		

Source: DeKalb County Finance Department; DeKalb County Property Appraisal Department

DeKalb County, Georgia

Ratios of Outstanding Debt by Type (unaudited)

Last Ten Years
(in thousands of dollars, except per capita)

	Governmental Activities							Business-Type Activities						
Fiscal Year	General Obligation Bonds	Certificates of Participation	Notes Payable	Revenue Bonds	Building and Equipment/Vehicle Leases	Total Governmental Debt	Percentage of Actual Taxable Value [a] of Property	Water & Sewer Bonds	Vehicle Capital Leases	GEFA Notes Payable	Water & Sewer Debt per Customer [b]	Total Primary Government Debt	Debt as a Percentage of Personal Income [b]	Total Debt per Capita [b]
2008	$ 391,195	$ 21,055	$ -	$ 90,492	$ 9,374	$ 512,116	2.0	$ 577,617	$ 718	$ -	$ 1,749	$ 1,090,451	4.47%	1,447
2009	365,545	20,010	-	87,378	5,920	478,853	2.0	564,734	381	-	1,705	1,043,968	n/a	1,380
2010	339,148	18,930	-	92,128	3,181	453,387	1.9	579,806	30	-	2,594	1,033,223	n/a	1,447
2011	316,026	17,810	-	88,635	1,553	424,024	2.0	975,167	-	-	4,906	1,399,191	n/a	1,930
2012	291,870	16,645	-	84,921	-	393,436	2.1	957,535	-	-	4,290	1,350,971	n/a	1,850
2013	266,751	15,730	-	85,540	4,947	372,968	2.1	936,352	-	-	4,398	1,309,320	n/a	1,853
2014	240,471	15,730	-	81,760	23,356	361,317	2.1	911,413	7,840	-	4,280	1,280,570	n/a	1,812
2015	227,166	14,145	-	74,375	18,125	333,811	2.1	886,829	6,533	6,000	4,147	1,233,173	n/a	1,717
2016	211,184	25,000	2,014	74,830	14,115	327,143	2.1	859,060	5,227	5,114	4,017	1,196,544	n/a	1,650
2017	197,618	22,215	1,532	87,773	14,992	324,130	2.1	830,344	3,920	3,926	3,883	1,162,320	n/a	1,584
2018	180,260	19,325	1,036	66,004	10,309	276,934	2.1	800,643	2,614	2,728	3,744	1,082,919	n/a	1,455

Note: **Details regarding the County's outstanding debt can be found in the notes to the financial statements.**

[a] **See page 134 for property value data.**

[b] **See page 146 for population, customer and personal income data.**
The debt noted above includes outstanding principal bonds plus the applicable unamortized bond premiums.

[c] **GFOA has provided comment that premiums on bond debt should be included to GO Bond, Water and sewer and Building & Equipment**

Source: DeKalb County Planning and Development Department; Atlanta Regional Commission; U.S. Census Bureau

DeKalb County, Georgia
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita (unaudited)
Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Population (in thousands)	745	734	725	718	713	707	701	694	692	731	728
Assessed Value (in millions of dollars)	$ 31,426	$ 28,288	$ 26,367	$ 24,573	$ 22,411	$ 21,011	$ 20,691	$ 22,479	$ 25,968	$ 27,039	$ 27,887
Gross Bonded Debt (in thousands of dollars)	$ 180,260	$ 197,618	$ 211,184	$ 227,166	$ 240,471	$ 266,751	$ 291,870	$ 316,026	$ 339,148	$ 365,545	$ 391,195
Less Reserve for General Bond Debt Service (in thousands of dollars)	2,133	1,545	1,124	4,759	10,938	12,189	16,245	12,046	13,002	11,396	8,739
Net Bonded Debt (in thousands of dollars)	$ 178,127	$ 196,073	$ 210,060	$ 222,407	$ 229,533	$ 254,562	$ 269,530	$ 297,039	$ 318,303	$ 345,349	$ 372,641
Ratio of Net Bonded Debt to Assessed Value	0.0057	0.0069	0.0080	0.0091	0.0102	0.0121	0.0130	0.0132	0.0123	0.0128	0.0134
Net General Bonded Debt Per Capita	$ 239.10	$ 267.13	$ 289.74	$ 309.76	$ 321.93	$ 360.06	$ 384.49	$ 428.01	$ 459.98	$ 472.43	$ 511.87

Source: DeKalb County Planning and Development Department; DeKalb County Finance Department; DeKalb County Property Appraisal Department

DeKalb County, Georgia
Ratio of Annual Debt Service For General Bonded Debt
to Total General Expenditures (unaudited)
Last Ten Years
(in thousands of dollars)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Governmental Expenditures[1]	$ 654,486	$ 620,072	$ 591,662	$ 570,444	$ 584,234	$ 605,045	$ 625,173	$ 674,147	$ 674,147	$ 646,235	$ 759,074
Debt Service Expenditures for General Bonded Debt[2]	$ 34,714	$ 30,046	$ 31,688	$ 39,021	$ 40,519	$ 39,010	$ 37,346	$ 37,242	$ 41,406	$ 41,607	$ 41,933
Ratio (%) of Debt Service Expenditures to General Governmental Expenditures	5.30%	4.85%	5.36%	7.10%	6.68%	6.17%	5.96%	6.43%	6.17%	6.49%	5.43%

[1] **Includes all expenditures by governmental fund types. Transfers to other funds are not included.**
[2] **Includes all governmental funds general obligation bond expenditures.**

Source: DeKalb County Finance Department

DeKalb County, Georgia

Computation of Legal Debt Margin (Unaudited)

December 31, 2018

(in thousands of dollars)

Assessed Value		**$ 31,426,000**
Debt Limit - 10% of assessed value		$ 3,142,600
Amount of Debt Applicable to Debt Limit:		
Total bonded debt (excluding premiums)	$ 162,245	
Less:		
Total reserve for general bond debt	$ 2,133	
Total debt applicable to debt limit		160,112
Legal Debt Margin		$ 2,982,488

NOTE: The constitutional debt limit for general obligation tax bonds which may be issued by the Commissioners of DeKalb County is 10% of the assessed valuation of taxable property within the County.

DeKalb County, Georgia

Legal Debt Margin (unaudited)

Last Ten Years

(In thousands of dollars)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Debt limit	$ 3,142,600	$ 2,828,778	$ 2,636,700	$ 2,457,300	$ 2,241,100	$ 2,101,100	$ 2,069,100	$ 2,247,900	$ 2,596,800	$ 2,703,900
Total debt applicable to limit	160,112	174,800	185,156	231,925	224,757	244,276	269,530	278,950	319,868	345,349
Legal debt margin	$ 2,982,488	$ 2,653,978	$ 2,451,544	$ 2,230,134	$ 2,016,343	$ 1,856,824	$ 1,799,570	$ 1,950,861	$ 2,276,932	$ 2,358,551
Total debt applicable to the limit as a percentage of the debt limit	5.09%	6.18%	7.02%	9.44%	10.03%	11.63%	13.03%	12.41%	12.32%	12.77%

Source: DeKalb County Finance Department

DeKalb County, Georgia

Schedule of Governmental Revenue Bond Coverage (unaudited)

Last Ten Years

(in thousands of dollars)

Building Authority and Juvenile Justice Center Revenue Bonds

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Net Available Revenue *	$ 3,711	$ 3,713	$ 3,673	$ 3,710	$ 3,710	$ 3,712	$ 3,717	$ 3,716	$ 3,714	$ 3,715
Current Annual Debt Service	$ 3,711	$ 3,713	$ 3,673	$ 3,710	$ 3,710	$ 3,712	$ 3,717	$ 3,716	$ 3,714	$ 3,715
Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Public Safety and Judicial Facilities Authority Revenue Bonds

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Net Available Revenue *	$ 2,648	$ 1,602	$ 1,608	$ 3,093	$ 3,095	$ 3,094	$ 3,093	$ 3,092	$ 3,095	$ 3,096
Current Annual Debt Service	$ 2,648	$ 1,602	$ 1,608	$ 3,093	$ 3,095	$ 3,094	$ 3,093	$ 3,092	$ 3,095	$ 3,096
Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

*** Net Available Revenue = Leases and rents on the property constructed/renovated using the bond proceeds. Rents and leases are set at an amount equal to annual debt service, therefore always carrying a bond coverage of 1.00.**

Source: DeKalb County Finance Department

DeKalb County, Georgia

Schedule of Business-Type Revenue Bond Coverage (unaudited)

Water and Sewerage System

Last Ten Years

(In thousands of dollars)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Net Operating Revenue as Defined in Bond Resolution *	$ 98,146	$ 115,994	$ 155,968	$ 110,919	$ 131,577	$ 120,192	$ 142,676	$ 82,911	$ 84,114	$ 36,604
Current Annual Debt Service Requirement	$ 65,954	$ 66,015	$ 65,781	$ 67,404	$ 65,732	$ 61,127	$ 57,230	$ 41,402	$ 38,838	$ 38,838
Ratio	1.49	1.76	2.37	1.65	2.00	1.97	2.49	2.00	2.17	0.94

(1) Net Operating Revenue = Collected revenues (cash basis revenues, including interest earned on operating funds, renewal and extension funds, and fully reserved sinking funds), less accrued expenses (excluding depreciation)

(2) In 2018, the County recognized a one-time increase of $11.75 million in the estimate for the allowance for doubtful accounts which was a change in estimate.

Source: DeKalb County Finance Department

DeKalb County, Georgia
Computation of Direct and Overlapping Debt (unaudited)
December 31, 2018
(in thousands of dollars)

Category of Debt	Total Amount Outstanding (000s)	% Applicable to the County[3]	Amount of Debt Applicable to DeKalb County
Direct Debt[2]:			
DeKalb County General Obligation Bonds	180,260	100%	180,260
DeKalb County Building Authority	25,300	100%	25,300
DeKalb County Public Safety and Judicial Facilities Authority	35,350	100%	35,350
DeKalb County Urban Redevelopment Authority	5,354	100%	5,354
ACCG Certificates of Participation 2013	19,325	100%	19,325
DeKalb County Capital Leases	10,309	100%	10,309
DeKalb County Notes Payable	1,036	100%	1,036
Total Direct Debt	276,934	100%	276,934
Overlapping Debt:			
DeKalb County Board of Education[1]			
General Obligation Bonds	131,025	100%	131,025
Capital Leases	63,460	100%	63,460
	194,485		194,485
Fulton-DeKalb Hospital Authority - County portion only	14,680	100%	14,680
City of Decatur[1]			
General Obligation Bonds	106,168	100%	106,168
Notes Payable	11,240	100%	11,240
Capital Leases	510	100%	510
Guaranteed Revenue Bonds	71,106	100%	71,106
Certificates of Participation	2,685	100%	2,685
	191,709		191,709
City Schools of Decatur[1]			
General Obligation Bonds	-	100%	-
Capital Leases	6,707	100%	6,707
Certificates of Participation 2010	8,550	100%	8,550
Certificates of Participation 2014	17,085	100%	17,085
	32,342		25,635
City of Atlanta[1]			
General Obligation Bonds	355,482	4.75%[3]	16,885
APSJFA Revenue Bonds	28,232	4.75%	1,341
SWMA Revenue Bonds	7,665	4.75%	364
Intergovernmental Agreements	452,845	4.75%	21,510
Notes Payable	-	4.75%	-
Capital Leases	37,406	4.75%	1,777
Certificates of Participation	80,038	4.75%	3,802
Other	42,909	4.75%	2,038
	1,004,577		47,717
Atlanta Public Schools[1]			
Certificates of Participation (ERS, Inc.)	75,950	4.75%	3,608
Capital Leases	-	4.75%	-
	75,950		3,608
City of Dunwoody[2]			
Guaranteed Revenue Bonds	9,596	100%	9,596
	9,596		9,596
Total Overlapping Debt	1,523,339		452,990
Total Direct and Overlapping Debt	1,800,273		729,924
Total Per Capita Direct and Overlapping Debt			$ 979.76 [4]

[1] As of June 30, 2018
[2] As of December 31, 2018
[3] Calculation of City of Atlanta overlapping percentages

	A.V. (000s)	% of A.V.
City of Atlanta in Fulton	25,093,645	93.93%
City of Atlanta in DeKalb	1,621,616	6.07%
	26,715,261	100.00%

[4] Based on estimated 2018 population of 745,000

Source: DeKalb County Department of Finance as of December 31, 2018

DeKalb County, Georgia

Demographic and Economic Statistics (unaudited)

Last Ten Years

Fiscal Year	Population	School Enrollment	Water Customers	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate	Property Value (millions of dollars)	Construction Permits	Construction Value (millions of dollars)	Bank Deposits (millions of dollars)
2009	731,200	99,006	316,065	n/a	n/a	10.2%	$ 67,599	4,572	$ 1,238	$ 8,582
2010	691,893	99,406	214,256	n/a	n/a	10.4%	64,920	4,842	584	7,652
2011	694,400	99,088	212,360	n/a	n/a	9.4%	56,198	7,473	2,233	7,586
2012	700,700	98,910	212,012	n/a	n/a	9.1%	51,728	4,287	620	7,807
2013	706,600	99,388	212,925	n/a	n/a	7.2%	52,528	4,222	708	8,189
2014	712,900	101,103	213,312	n/a	n/a	6.4%	56,028	5,270	3,883	8,415
2015	718,400	101,389	213,839	n/a	n/a	5.6%	70,719	5,778	13,182	8,962
2016	725,000	101,284	213,945	n/a	n/a	5.6%	-	5,350	17,017	9,779
2017	733,900	100,144	212,580	n/a	n/a	4.5%	-	5,686	6,642	10,570
2018	744,530	99,166	218,600	n/a	n/a	4.5%	-	5,314	6,226	12,279

Note: Personal income data is unavailable for 2009 through 2018

Sources: DeKalb County Planning and Sustainability Department; Atlanta Regional Commission; U.S. Census Bureau; DeKalb County Board of Education; Georgia Department of Labor; Federal Reserve Bank.

DeKalb County, Georgia
Principal Employers (unaudited)
Last Ten Years

	2018			2017			2016			2015			2014		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Emory University & Hospital	15,305	2	3.8%	14,407	2	3.6%	13,945	2	3.6%	13,414	3	3.6%	11,704	3	3.2%
DeKalb County Schools	14,235	3	3.6%	13,368	3	3.3%	13,596	3	3.5%	13,701	2	3.6%	12,402	2	3.3%
Emory Healthcare	22,605	1	5.7%	17,389	1	4.4%	16,257	1	4.2%	15,756	1	4.2%	15,237	1	4.1%
U.S. Centers for Disease Control & Prevention	8,689	5	2.2%	8,966	5	2.2%	9,070	5	2.3%	8,842	5	2.4%	8,662	5	2.3%
DeKalb County Government	6,304	6	1.6%	7,554	6	1.9%	7,597	6	1.9%	7,539	6	2.0%	7,478	6	2.0%
General Motors Corporation	-		-			-			-			-			-
Internal Revenue Service	-		-			-			-			-			-
Cox Enterprises	2,233	9	0.6%	2,233	9	0.6%	2,599	9	0.7%	2,530	9	0.7%	3,267	8	0.9%
AT&T	3,237	7	0.8%	3,231	7	0.8%	3,532	7	0.9%	3,837	8	1.0%	3,932	7	1.1%
DeKalb Medical Center	3,102	8	0.8%	3,102	8	0.8%	3,235	8	0.8%	4,225	7	1.1%	3,084	9	0.8%
Childrens Healthcare of Atlanta	6,031	4	1.5%	11,120	4	2.8%	10,489	4	2.6%	9,714	4	2.6%	9,135	4	2.5%
Georgia Perimeter College	1,145	10	0.3%	1,145	10	0.3%	2,424	10	0.6%	1,188	10	0.3%	2,457	10	0.7%
Total	82,886		20.7%	82,515		20.6%	82,744		21.2%	80,746		21.5%	77,358		20.9%
Total County	399,894			399,894			375,994			375,994			370,795		

	2013			2012			2011			2010			2009		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Emory University & Hospital	13,075	3	3.3%	13,124	3	3.3%	12,978	3	3.5%	20,172	2	5.4%	12,265	2	3.4%
DeKalb County Schools	14,076	2	3.5%	13,452	2	3.4%	13,072	2	3.6%	13,890	3	3.7%	13,285	1	3.7%
Emory Healthcare	14,675	1	3.7%	14,442	1	3.6%	14,595	1	4.0%	9,000	5	2.4%	11,143	3	3.1%
U.S. Centers for Disease Control & Prevention	8,572	5	2.1%	9,231	4	2.3%	9,634	4	2.6%	9,634	4	2.6%	6,500	6	1.8%
InterContinental Hotels Group Inc.	7,362	7	1.8%	7,373	6	1.8%	7,907	6	2.2%	7,188	7	1.9%			
DeKalb County Government			-	-		-	-		-	-	-	-	8,077	4	2.2%
General Motors Corporation			-	-		-	-		-	-	-	-	-	-	0.0%
Internal Revenue Service	8,300	6	2.1%	3,408	8	0.9%	2,500	10	0.7%	2,499	10	0.7%	-	-	0.0%
Cox Enterprises	3,992	9	1.0%	3,838	7	1.0%	5,252	7	1.4%	20,325	1	5.4%	5,606	7	1.6%
AT&T	4,024	8	1.0%	3,067	9	0.8%	2,946	8	0.8%	2,800	8	0.8%	5,200	8	1.4%
Emory Clinic	8,669	4	2.2%	8,190	5	2.1%	7,978	5	2.2%	7,527	6	2.0%			
DeKalb Medical Center	2,444	10	0.6%	2,591	10	0.7%	2,591	9	0.7%	2,563	9	0.7%	3,766	9	1.0%
Childrens Healthcare of Atlanta													6,700	5	1.9%
Veteran's Administration Hospital															
Georgia Perimeter													2,563	10	0.7%
Marshall's															
DeKalb College															0.0%
United Parcel Service															
Total	85,189		21.3%	78,716		19.7%	79,453		21.5%	95,598		25.5%	75,105		20.7%
Total County	366,707			339,593			367,785			374,768			362,420		

Note: Total county employment figures are not updated every year.
Note: 2013 total for Cox Enterprises was overstated by the company
Source: DeKalb County Planning and Sustainability Department; Georgia Department of Labor

DeKalb County, Georgia

County Government Employees by Function/Program (unaudited)

Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General government	1,052	1,523	1,517	1,487	1,240	1,452	1,425	763	795	1,125	1,029
Public safety:	1,601										
Fire & rescue services		679	650	650	790	783	786	722	855	921	859
Police officers		1,261	1,256	1,295	1,295	1,301	1,226	1,231	1,228	1,251	1,250
Other public safety		1,067	1,070	1,064	1,071	781	756	285	255	377	377
Civil and criminal court system	1,628	808	798	808	800	787	898	1,781	1,753	1,747	1,740
Planning and development	193	96	159	141	122	93	102	76	54	29	186
Public works	1,486	206	208	207	212	214	224	220	487	540	611
Community development		-	-	-	-	18	24	24	22	15	24
Parks and recreation	209	134	134	131	142	154	154	480	471	543	636
Library	256	256	230	227	285	285	286	285	295	298	246
Health and welfare	33	97	96	94	83	85	85	85	32	86	86
Watershed management (Water and sewer)		764	728	684	684	686	684	682	686	771	771
Sanitation		640	728	728	730	699	699	699	699	742	743
DeKalb Peachtree Airport		23	23	23	24	24	24	24	24	27	28
Total	**6,458**	**7,554**	7,597	7,539	7,478	7,362	7,373	7,357	7,656	8,472	8,586

Source: DeKalb County Budget Office

DeKalb County, Georgia

Operating Indicators by Function/Program (unaudited)

Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General government:											
Business licenses issued	6,093	9,300	10,318	12,909	12,511	13,307	15,410	16,879	14,500	22,430	22,955
Registered voters	536,935	509,466	443,092	484,671	470,243	454,446	476,132	448,834	456,049	445,388	456,096
Public safety:											
Fire & EMS emergency calls	113,939	134,650	127,741	112,028	109,069	93,937	98,256	93,151	92,171	89,356	201,300
Police arrests	26,999	19,193	17,756	22,420	41,719	40,792	53,388	48,660	48,669	54,584	53,707
Training academies	6	4	3	3	3	1	2	3	7	2	2
Civil and criminal court system:											
State traffic court citations processed	68,162	195,085	102,006	122,662	182,460	182,460	201,586	221,388	182,811	231,591	243,396
State court dispossessory warrants	33,566	31,042	31,931	33,462	34,796	34,648	35,289	34,895	33,983	33,511	39,072
Superior court felony case filings	5,500	6,542	6,579	4,940	6,000	8,100	5,317	7,100	6,128	6,000	4,773
Planning and development:											
Building permits issued	4,808	5,686	5,350	5,778	5,270	4,222	4,287	7,473	4,842	4,572	8,244
Number of inspections	29,007	32,592	36,102	27,883	24,588	10,358	11,880	16,486	28,674	51,139	24,218
Public works:											
Road resurfacing (miles)	47	42	35	2	4	12	40	36	37	66	42
Patching (tons)	34,267	38,195	25,039	28,774	23,000	39,430	79,704	94,028	70,185	101,465	30,000
Sidewalks constructed (miles)	0	0	0	1	1	1	1	2	1	2	1
Parks and recreation:											
Average attendance per pool	7,356	6,534	6,001	10,987	9,733	14,873	11,964	8,756	13,570	13,153	5,059
Golf rounds per course	23,000	42,444	42,444	38,672	44,949	46,861	54,359	53,323	28,809	68,500	79,871
Youth & adult athletic patrons	149,269	151,264	140,420	173,220	140,420	327,025	131,000	164,210	151,175	138,500	20,559
Library:											
Patron visits	2,315,652	2,504,130	2,627,591	2,570,907	2,765,884	3,012,990	3,190,289	3,240,490	3,321,574	3,232,361	3,273,489
Water:											
Water Customers	218,600	212,580	213,945	213,839	213,312	212,925	212,012	212,360	214,256	316,065	314,572
Water Meters	195,846	193,209	192,044	190,874	190,057	187,815	187,815	188,224	189,666	189,162	189,162
Average daily water consumption (million gallons)	62	70	70	70	70	70	70	70	72	59	66
Miles of water mains constructed during year	17						-	2	2	6	5
Sewer:											
Sewer Customers	189,310	183,906	185,033	184,969	184,589	176,525	183,326	161,470	288,352	287,061	280,196
Average daily sewer treatment (million gallons)	66	35	35	35	35	35	35	36	37	36	56
Miles of sewer mains constructed during year	2						-	1	1	1	28
Sanitation:											
Residential customers	173,254	158,984	177,000	171,000	164,860	166,527	159,901	159,567	159,241	159,743	176,186
Commercial customers	8,175	8,125	10,682	10,411	6,147	10,296	8,992	12,546	9,624	7,071	9,588
Weekly pickups	1	1	1	1	1	2	2	2	2	2	2
DeKalb Peachtree Airport:											
Annual flights	151,132	159,066	158,441	138,251	140,548	144,555	144,961	155,180	160,948	151,714	187,006
Based aircraft	413	409	409	409	525	510	525	585	565	565	608

Source: DeKalb County Departments: Geographic Information Systems, Public Works - Roads and Drainage, Finance, Fire and Rescue, Police Services, Parks and Recreation, Public Works - Transportation, Voter Registration, Water and Sewer, Airport, Human Resources

DeKalb County, Georgia

Capital Asset Statistics by Function/Program (unaudited)

Last Ten Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Public safety:											
Fire stations	26	26	26	26	26	26	26	26	26	26	26
Fire hydrants	22,908	20,726	20,823	19,941	19,545	18,979	18,858	18,657	18,500	22,000	22,200
Public works:											
Miles of paved roads	1,995	1,995	1,995	2,271	2,271	2,271	2,269	2,320	2,303	2,280	2,422
Miles of unpaved roads		2	2	2	2	2	2	1	2	3	3
Street Lights	40,131	39,919	39,679	39,455	42,172	42,172	41,996	41,660	41,202	43,067	42,265
Parks and recreation:											
Parks	114	112	115	112	115	115	129	131	127	131	131
Park acreage	6,592	6,313	6,590	6,599	6,905	6,771	6,970	6,862	6,444	6,679	6,679
Swimming pools	8	7	7	7	7	7	11	11	11	11	11
Athletic fields	114	124	124	124	124	137	158	158	158	158	158
Recreation centers	10	11	11	11	11	11	13	13	13	11	11
Tennis centers	2	2	2	2	2	3	3	3	3	3	3
Tennis courts	73	77	77	76	76	77	105	105	105	105	105
Picnic shelters	56	54	54	52	52	52	77	77	77	77	77
Golf courses	2	2	2	2	2	2	2	2	2	2	2
Library:											
Books	854,673	869,459	832,178	805,709	812,792	825,828	837,028	831,236	808,682	826,340	811,672
Water:											
Water plant capacity (million gallons)	150	150	150	150	150	150	150	150	150	150	150
Treated water storage capacity (million gallons)	68	72	72	72	72	72	72	72	72	72	72
Raw water storage capacity (million gallons)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Miles of water mains	3,037	3,005	3,030	3,032	3,200	3,000	3,000	2,600	2,600	2,600	2,600
Sewer:											
Sewer treatment capacity (million gallons)	56	56	56	56	56	56	56	56	56	56	56
Sewer pumping stations	64	66	66	66	66	66	66	66	66	66	66
Miles of sewer mains	2,660	2,664	2,691	2,649	2,371	2,473	2,434	2,400	2,400	2,250	2,241

Source: DeKalb County Departments: Geographic Information Systems, Public Works - Roads and Drainage, Finance, Fire and Rescue, Police Services, Parks and Recreation, Public Works - Transportation, Voter Registration, Water and Sewer, Airport, Human Resources

DeKalb County, Georgia

Salaries and Bonds of Principal Officials (unaudited)

Year Ended December 31, 2018

	Statutory Bond	Statutory Salary
Chief Executive Officer - Michael Thurmond	$ 50,000	$ 159,595
Board of Commissioners - Nancy Jester; Jeff Rader; Larry Johnson; Steve Bradshaw; Mereda Davis-Johnson; Kathie Gannon; Gregory Adams	10,000	38,375 -42,764
Clerk of Superior Court - Debra Deberry	25,000	138,732
Probate Court Judge - Bedelia C. Hargrove	100,000	157,230
Sheriff - Jeffrey L. Mann	25,000	147,098
Tax Commissioner - Irvin J. Johnson	100,000	166,930
The following officials and all other County employees are covered by a blanket $200,000 bond, as required:		
State Court Judges - Alvin T. Wong; Johnny Panos; Janis Gordon; Stacey K. Hydrick; Wayne M. Purdon; Dax E. Lopez; Mike Jacobs		166,478
Solicitor, State Court - Donna Coleman-Stribling		166,478
District Attorney - Sherry Boston		172,952
Superior Court Judges - Gregory Adams; Clarence F. Seeliger; Daniel M. Coursey, Jr.; Courtney L. Johnson; Gail C. Flake; Asha Jackson; Linda W. Hunter; Mark Scott; Tangela Barrie; J.P. Boulee		190,976
Juvenile Court Judges - Fatima El-Amin; Desiree Peagler; Linda Bratton-Haynes; Vincent Crawford		166,478
Chief Magistrate Court Judge - Berryl A. Anderson		157,230
Associate Magistrate Court Judges - Tracy Dorfman, Allen Harvey		124,859

Source: DeKalb County Finance Department

DeKalb County, Georgia

Insurance In Force (unaudited)

December 31, 2018

Coverage	Coverage	Limits
Buildings, Contents, Records, Equipment:		
Fire, lightning, extended coverage, vandalism, and malicious mischief (blanket coverage \ replacement cost $250,000 deductible) per occurrence -		Scheduled Property
All risk marine floater (specified property, equipment, and records)		Scheduled Property
Boiler and machinery - maximum in any one accident (insured's location only) $250,000 deductible		$ 100,000,000
Aircraft:		
Rotocraft Liability (per occurrence) - Hull coverage (deductible-$0)		10,000,000
Owner, Landlords, & Tenants - DeKalb-Peachtree Airport		20,000,000
Money and Securities (destruction, disappearance, wrongful abstraction) $10,000 deductible		200,000
Employee Faithful Performance Blanket Position Bond		200,000
Excess Workers' Compensation - per loss (self-insured retentions $1,000,000)		10,000,000
Group Life - 2.25 times annual salary		Schedule
Group Hospital and Surgery - employee and dependents:		
Major medical (80%-90% of expenses after deductible up to $9,000 out of pocket then 100%). 2 HMO AND 1 PPO AND 1 CDHP available		Unlimited
Umbrella - $1,000,000 deductible		5,000,000
Major Medical Deductibles: POS-$750/$1,500: HMO-$250/$750: Health Savings Account- $1,500/$3,000		700,000
Auto Liability Per Accident (combined single limit)		

Source: DeKalb County Finance Department

DeKalb County, Georgia
Water Metered Connections
(in thousands, except per capita)

DeKalb County, Georgia
Water Metered Connections

Fiscal Year	New	Total	% Growth
2009	53	190,029	
2010	(363)	189,666	-0.19%
2011	(1,400)	188,266	-0.74%
2012	(451)	187,815	-0.24%
2013	1,265	189,080	0.67%
2014	736	189,816	0.39%
2015	902	190,718	0.48%
2016	1,033	191,751	0.54%
2017	1,571	193,322	0.82%
2018	2,524	195,846	1.31%

(1) The data reflect an active utility with people moving in and out of the County while the County has maintained a relatively stable billable customer base throughout the years.

DeKalb County, Georgia
Sewer Metered Connections

Fiscal Year	New	Total	% Growth
2009	87	163,134	
2010	(358)	162,776	-0.22%
2011	(1,280)	161,496	-0.79%
2012	(459)	161,037	-0.28%
2013	1,087	162,124	0.68%
2014	796	162,920	0.49%
2015	753	163,673	0.46%
2016	914	164,587	0.56%
2017	1,410	165,997	0.86%
2018	2,443	168,440	1.47%

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Raw Water Withdrawal
(in thousands, except per capita)

Permitted and Actual Raw Water Withdrawal

Year	Annual Withdrawal (MG)	Permitted Maximum Annual Withdrawal (MG)	Annual Average Daily Withdrawal (MGD)	Permitted Maximum Daily Withdrawal (MGD)
2009	26,962	51,100	74	140
2010	27,377	51,100	75	140
2011	26,534	51,100	73	140
2012	26,094	51,100	72	140
2013	24,386	51,100	71	140
2014	24,528	51,100	69	140
2015	24,436	51,100	67	140
2016	25,860	51,100	71	140
2017	25,745	51,000	70	140
2018	23,920	51,000	72	140
Average	25,584	51,089	71	140

Water System Capacity Summary

Water System Facilities	Present Total Capacity	Present Firm Capacity
Raw Water Pumps	300 MGD	300 MGD
Raw Water Supply Mains From Pumps to Storage	210 MGD	210 MGD
Raw Water Storage Lakes	1 BG	1 BG
Raw Water Supply Mains From Storage to Treatment	200 MGD	200 MGD
Treatment Plan Facilities	150 MGD	150 MGD

*Present Firm Capacity is defined as the Present Total Capacity when the single largest unit is out of service.

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia Department of Watershed Management
Water System Statistical Summary
Year Ended December 31, 2018

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Raw Water Withdrawal										
Average Day (MGD)	74.44	75.01	72.70	71.48	66.81	68.99	66.95	70.85	70.49	72
Maximum Day (MGD)	125.50	105.40	114.80	101.00	80.00	78.00	74.55	79.36	105.40	79
Finished Water Demand										
Average Day (MGD)	59.00	72.00	70.00	68.00	66.00	67.00	58.87	72.10	71.37	63
Maximum Day (MGD)	90.00	85.00	86.00	85.00	82.50	78.94	63.98	67.39	90.20	69
Total Number of Metered Connections (thousands)	190,029	189,666	188,266	187,815	189,080	189,816	190,718	191,751	193,322	195,846
Miles of Main Constructed During Fiscal Year*	6	2	0	0	0	0	0	9	5	13

*Where miles of main includes pipe installed for CIP and Private development

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Water Treatment Facilities
As of December 31, 2018

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2018 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.460	24.46	67.94%
Pole Bridge WWTP (ASWT)	20.600	0.200	6.87	33.35%
Total Capacity of County Facilities	56.600	1.700	31.3	55.35%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2017 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.570	21.88	60.78%
Pole Bridge WWTP (ASWT)	20.600	1.630	6.49	31.50%
Total Capacity of County Facilities	56.600	3.200	28.4	50.12%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2016 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.570	23.71	65.86%
Pole Bridge WWTP (ASWT)	20.600	1.630	7.41	35.97%
Total Capacity of County Facilities	56.600	3.200	31.1	54.98%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2015 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.570	25.21	70.03%
Pole Bridge WWTP (ASWT)	20.600	1.630	8.20	39.81%
Total Capacity of County Facilities	56.600	3.200	33.4	59.03%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2014 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.125	25.53	70.92%
Pole Bridge WWTP (ASWT)	20.600	5.250	7.72	37.48%
Total Capacity of County Facilities	56.600	6.375	33.3	58.75%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2013 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.125	26.13	72.58%
Pole Bridge WWTP (ASWT)	20.600	5.250	9.06	43.98%
Total Capacity of County Facilities	56.600	6.375	35.2	62.17%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2012 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.125	21.630	60.08%
Pole Bridge WWTP (ASWT)	20.000	5.250	8.210	41.05%
Total Capacity of County Facilities	56.000	6.375	29.840	53.29%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2011 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.125	24.490	68.03%
Pole Bridge WWTP (ASWT)	20.000	5.250	7.930	39.65%
Total Capacity of County Facilities	56.000	6.375	32.420	57.89%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2010 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36	1	27	75.17%
Pole Bridge WWTP (ASWT)	20	5	9	46.40%
Total Capacity of County Facilities	56.000	6.375	36.340	64.89%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2009 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36	1	25	70.42%
Pole Bridge WWTP (ASWT)	20	5	11	53.60%
Total Capacity of County Facilities	56.000	6.375	36.070	64.41%

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Ten Largest Accounts
As Of: December 31, 2018

Ten Largest Accounts

Type of Account	Customer [1]	Water	Sewer	Total	Percent [2]
Institutional	DEKALB COUNTY SCHOOLS	$ 947,591	$ 3,089,987	$ 4,037,578	1.52%
Institutional	EMORY UNIVERSITY	272,000	3,128,000	3,400,000	1.28%
Multi/mixed use	MILES PROPERTIES	528,942	2,003,543	2,532,486	0.95%
Institutional	CENTERS FOR DISEASE CONTROL	527,574	1,930,964	2,458,538	0.93%
Multi/mixed use	POST PROPERTIES	370,535	1,322,278	1,692,813	0.64%
Industrial	HORMEL FOODS CORPORATION	345,561	1,270,852	1,616,413	0.61%
Multi/mixed use	GABLES APARTMENTS	296,732	875,241	1,171,973	0.44%
Institutional	DEKALB COUNTY HOSPITAL	248,349	908,979	1,157,328	0.44%
Institutional	PEPSI BOTTLING GROUP, LLC	92,271	803,788	896,059	0.34%
Industrial	H C BRILL CO	169,776	667,159	836,935	0.31%

Notes:

(1) Provided by the Department for the 12- month period ended December 31st, 2018 and exclusive of franchise fees.
(2) Based on total revenues of $242,989,000 provided by the Department for the 12-month period ended, December 31st, 2018

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Historical Net Revenues and Debt Service Coverage
(Unaudited Modified Cash Basis - in thousands)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Operating Revenues										
Cash Received from Customers	$ 162,877	$ 189,018	$ 212,263	$ 232,063	$ 239,694	$ 251,104	$ 250,181	$ 252,842	$ 238,588	$ 249,104
Other Operating Revenues	1,538	2,142	3,342	9,429	5,318	3,964	24	-	-	-
Operating Revenue Collected	164,415	191,160	215,605	241,492	245,012	255,068	250,205	252,842	238,588	249,104
Investment Earnings	297	84	166	-	678	755	802	1,497	3,327	5,361
								$ 224		
Revenues Collected	$ 164,712	$ 191,244	$ 215,771	$ 241,492	$ 245,690	$ 255,823	$ 251,007	$ 254,563	$ 241,915	$ 254,465
Operating Expenses										
Cash payments to suppliers	$ 69,427	$ 33,597	$ 76,128	$ 51,487	$ 85,274	$ 79,318	$ 92,159	$ 53,900	$ 73,967	$ 93,489
Cash payments to employees	58,681	73,533	56,732	47,329	40,224	44,928	47,929	44,472	51,954	57,469
Expenses of Operations & Maintenance	$ 128,108	$ 107,130	$ 132,860	$ 98,816	$ 125,498	$ 124,246	$ 140,088	$ 98,372	$ 125,921	$ 150,958
Net Earnings	$ 36,604	$ 84,114	$ 82,911	$ 142,676	$ 120,192	$ 131,577	$ 110,919	$ 156,191	$ 115,994	$ 98,146
Curent Year Debt Service	$ 38,838	$ 38,838	$ 41,402	$ 57,230	$ 61,127	$ 65,732	$ 67,404	$ 65,530	$ 66,015	$ 65,954
Debt Service Coverage	0.94	2.17	2.00	2.49	1.97	2.00	1.65	2.38	1.76	1.49

DeKalb County, Georgia Department of Watershed Management
Water and Sewer System Historical Capital Structure
Fiscal Years Ended December 31 (in 000's)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Liabilities										
Current Liabilities	$ 50,482	$ 36,100	$ 44,765	$ 64,204	$ 60,157	$ 101,403	$ 87,441	$ 118,439	$ 131,209	$ 139,438
Long-Term Liabilities	548,332	606,553	1,014,875	1,021,285	1,018,023	1,000,153	1,056,316	1,032,329	1,028,287	898,707
Total Liabilities	$ 598,814	$ 642,653	$ 1,059,640	$ 1,085,489	$ 1,078,180	$ 1,101,556	$ 1,143,757	$ 1,150,768	$ 1,159,496	$ 1,038,145
Net Position										
Invested in Capital Assets, net of Debt	$ 661,575	$ 667,243	$ 641,547	$ 715,802	$ 673,920	$ 742,571	$ 750,289	$ 819,598	$ 900,085	$ 1,015,200
Restricted for debt retirement	13,094	3,948	1,497	33,977	32,344	34,293	21,922	23,399	35,273	36,165
Unrestricted (deficit)	11,069	30,215	72,651	38,242	107,828	70,097	142,291	144,178	93,770	123,590
Total Net Position	$ 685,738	$ 701,406	$ 715,695	$ 788,021	$ 814,092	$ 846,961	$ 914,502	$ 987,175	$ 1,029,128	$ 1,174,955

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Monthly Existing User Rates and Charges
Fiscal Year 2018

Readiness to Serve Charge	Water	Wastewater
Meter Size		
3/4"	2.84	6.90
1.0"	4.74	11.49
1.5"	9.50	22.97
2.0"	15.21	36.74
3.0"	28.51	68.90
4.0"	47.48	114.81
6.0"	94.98	229.62
8.0"	151.95	367.39
10.0"	218.44	528.11
12.0"	408.35	987.34
Gallonage Charge (Per 1,000 Gallons/ERC) for ¾" meters		
Block 1 (0 – 2,000 gallons)	2.16	11.34
Block 2 (2,001 – 10,000 gallons)	3.08	11.34
Block 3 (10,001 – 20,000 gallons)	4.63	11.34
Block 4 (>20,001 gallons)	8.08	11.34
Gallonage Charge (Per 1,000 Gallons/ERC) for greater than 3/4" meters		
Block 1 (0 – 2,000 gallons)	3.08	11.34
Block 2 (2,001 – 10,000 gallons)	3.08	11.34
Block 3 (10,001 – 20,000 gallons)	3.08	11.34
Block 4 (>20,001 gallons)	3.08	11.34

Source: DeKalb County, Georgia Department of Watershed Management.

Dekalb County (GA)
Rate Comparison With Neighboring/Comparable Utilities
Fiscal Year 2018
Typical Residential Single Family Service
Monthly Bills Based on Usage of 8,000 Gallons

	Water [1]	Wastewater [2]	Total
DeKalb County Department of Watershed Management	$ 25.64	$ 97.62	$ 123.26
Arlington County (VA)	36.24	72.72	108.96
Austin Water Utility (TX)	63.15	80.84	143.99
Cherokee (GA)	42.70	54.30	97.00
City of Atlanta (GA)	59.24	150.36	209.59
Clayton County GA	46.91	48.51	95.42
Cobb County (GA)	32.57	46.56	79.13
Forsyth County (GA)	42.88	63.32	106.20
Fulton County (GA)	33.21	56.25	89.46
Gwinnett County (GA)	46.86	68.84	115.70
Hall County, (GA)	61.16	85.50	146.66
Henrico County (VA)	38.57	68.87	107.44
Henry County (GA)	55.12	55.12	110.24

Notes

Rates as of fiscal 2018

Bi-monthly billing utilities were converted to monthly for comparison purposes

Utilities that bill per CCF were converted to gallons where 1 CCF = 748.052 gallons; 8000 gallons = 10.69 CCF

In city rates were used where applicable

Source: System websites as of December 2018

DeKalb County, Georgia
Water and Wastewater Treatment System Condition
Fiscal Year 2018

Water System Condition

Facility	Original Ages (Years)	Condition
Raw Water System		
Raw Water Pumps	<5	Excellent
Disk Filters	<5	Excellent
Raw Water Transmission Mains	<1-70	Fair to Excellent
Water Treatment Plant		
Reservoirs	9 to 70	Good to Excellent
Plant	5 to 9	Good
Storage and Pumping		
On-Site High Service Pumping and Storage	1 to 9	Fair to Excellent
Off-Site High Service Pumping and Storage	1 to 70	Fair to Excellent
Transmission and Distribution System	<1-70	Poor to Excellent

Note: The System Engineer's inspection of all System assets was a visual inpection of major system components only. The inspection did not include any testing of the System or its components, nor were any underground facilities inspected. The purpose of the inspections was to determine condition assessment and to ensure that the System was in working condition. The County believes that the condition assessment displayed in the table above is consistent with a large, older utility where some assets are older and some are new.

Source: July 12, 2011 Consulting Engineer Report, by GAI Consulting, Inc.

Wastewater Treatment System Condition

Facility	Original Age (Years)	Condition
Pole Bridge WWTF	21 - 38	Good to Excellent
Snapfinger WWTF	28 - 48	Good to Excellent

Note: The inspection of the wastewater collection system assets was a visual inspection from the ground only. No underground utilities were inspected.
Source: DeKalb County, Georgia Department of Watershed Management/Consulting Engineer Report by GAI Consulting Inc.

DeKalb County, Georgia
Monthly Watershed Rates
December 31, 2018

Monthly Water and Sewer Rates [1]

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Readiness to Serve: Water [2]	$1.55	$1.79	$2.08	$2.30	$2.56	$2.84	$2.84	$2.84	$2.84	$2.84
Commodity: Water$/1,000 gal ≤ 2,000 gal	1.18	1.36	1.58	1.75	1.94	2.16	2.16	2.16	2.16	2.16
Commodity: Water$/1,000 gal 2,001 -10,000 gal	1.68	1.94	2.25	2.50	2.77	3.08	3.08	3.08	3.08	3.08
Commodity: Water$/1,000 gal 10,001 - 20,000 gal	2.52	2.92	3.39	3.76	4.17	4.63	4.63	4.63	4.63	4.63
Commodity: Water$/1,000 gal > 20,000 gal)	4.39	5.09	5.91	6.55	7.27	8.08	8.08	8.08	8.08	8.08
Readiness to Serve: Sewer [2]	3.75	4.35	5.05	5.60	6.22	6.90	6.90	6.90	6.90	6.90
Commodity: Sewer $/1,000 gal	6.16	7.15	8.29	9.21	10.22	11.34	11.34	11.34	11.34	11.34
Monthly Water & Sewer bill assuming 8000										
Water	$ 13.99	$ 16.15	$ 18.74	$ 20.80	$ 23.06	$ 25.64	$ 25.64	$ 25.64	$ 25.64	$ 25.64
Sewer	$ 53.03	$ 61.55	$ 71.37	$ 79.28	$ 87.98	$ 97.62	$ 97.62	$ 97.62	$ 97.62	$ 97.62
Total	$ 67.02	$ 77.70	$ 90.11	$ 100.08	$ 111.04	$ 123.26	$ 123.26	$ 123.26	$ 123.26	$ 123.26
Commodity Increase	16%	16%	16%	11%	11%	11%	0%	0%	0%	0%

[1] Assumes a usage of 8,000 gallons per month.

[2] Assumes a meter size of ¾".

Source: DeKalb County, Georgia Deparment of Finance and Department of Watershed Management.

DeKalb County, Georgia
Watershed Collection System Condition
December 31, 2018

Wastewater Collection System Condition

		Original Age (Years)	Condition
Collection System			
	Gravity Main	1 - 100+	Poor to Excellent
	Force Main	1 - 100+	Poor to Excellent
Storage and Pumping			
	Lift Stations	1 - 70+	Fair to Excellent

Note: The inspection of the wastewater collection system assets was a visual inspection from the ground only. No underground utilities were inspected.

Source: July 12, 2011 Consulting Engineers Report by GAI Consultants, Inc.

DeKalb County Department of Watershed Management

Schedule of Miscellaneous Fees

	2009-2018
Printing of Maps	
Photocopy a "portion" of a map	$ 0.25
Plot Maps (<17"x22")	$ 5.00
Plot Maps (>17"x22")	$ 5.00
Water & Sewer Specifications[1]	$ 10.00
Lift Station Specifications	$ 10.00
Meter Tap Fees (Contract)	
3/4" Meter	$ 1,100.00
1" Meter	$ 1,300.00
Meter Tap Fees (County)	
1 1/2" Meter	$ 2,600.00
2" Meter	$ 4,975.00
3" Meter	$ 9,450.00
4" Meter	$ 11,250.00
6" Compound Meter	$ 18,750.00
6" Compound Meter (Tap Only)	$ 875.00
6" Fire Service Meter	$ 18,750.00
6" Fire Service Meter (Tap Only)	$ 875.00
8" Compound Meter	$ 20,000.00
8" Compound Meter (Tap Only)	$ 875.00
8" Fire Service Meter	$ 24,100.00
8" Fire Service Meter (Tap Only)	$ 875.00
10" Compound Meter	$ 24,000.00
10" Compound Meter (Tap Only)	$ 1,000.00
10" Fire Service Meter	$ 25,575.00
10" Fire Service Meter (Tap Only)	$ 1,000.00
12" Meter* (minimum plus costs)	$ 500.00
12" Fire Service Meter (Tap Only) (minimum plus costs)	$ 500.00

DeKalb County Department of Watershed Management

Schedule of Miscellaneous Fees

Firelines (Taps/Labor only)		
(Add tap valve, tap sleeve, pipe & other materials; The fees are based on labor (tapping and inspection) services "only". No materials included.)		
6" Fireline (Labor Only)	$	800.00
8" Fireline (Labor Only)	$	800.00
10" Fireline (Labor Only)	$	800.00
12" Fireline (Labor Only)	$	800.00
Borings (per foot)		
Bore without Casing (40" minimum length) - Must "add" cost of materials such as tap valve, tap sleeve, hydrant, pipe and other materials	$	100.00
Bore with casing (40" minimum length) - Must "add" cost of materials such as tap valve, tap sleeve, hydrant, pipe and other materials	$	130.00
(Plus materials without and with casing)		
Fireline Charges (plus $10 per hydrant installed on line)		
4" connection (monthly charges)	$	7.00
6" connection (monthly charges)	$	15.00
8" connection (monthly charges)	$	25.00
10" connection (monthly charges)	$	50.00
12" connection (monthly charges)	$	75.00
Fire Hydrant Meters (portable)		
Deposit	$	600.00
Per month surcharge	$	28.00
Applicable consumption rate (irrigation)	$	8.08

DeKalb County Department of Watershed Management

Schedule of Miscellaneous Fees

Septic Waste Charge[2]		
Receiving of Septage Waste as WWTP (per truckload)		
500 gals	$	60.00
650 gals	$	80.00
950 gals	$	110.00
1500 gals	$	185.00
3500 gals	$	435.00
3800 gals	$	475.00
4000 gals	$	500.00
4500 gals	$	560.00
4800 gals	$	600.00
7000 gals	$	880.00

* High strength waste surcharges apply.

High Strength Waste Surcharge		
Five Day Biochemical Oxygen Demand (BODs) - an "additional" charge per 1000 gallons for each mg/L of BOD in excess of 250 mg/L	$	0.00006
Total Suspended Solids (TSS) - an "additional" charge per 1000 gallons for each mg/l of TSS in excess of 250 mg/L	$	0.00006
Phosphate - phosphorous (PO_4-P) - an "additional" charge per 1000 gallons for each mg/L of P in excess of 10 mg/l	$	0.02400
Ammonia Nitrogen (NH_4-N) - an "additional" charge per 1000 gallons for each mg/L of NH3 in excess of 30 mg/L	$	0.00600

DeKalb County Department of Watershed Management

Schedule of Miscellaneous Fees

Miscellaneous Charges		
New Services	$	20.00
Customer Service Disconnect/Restore	$	20.00
Service Turn-On	$	45.00
First Non-Payment Cut-Off	$	20.00
Subsequent Non-Payment Cut-Off	$	30.00
Meter Removal Fee	$	45.00
Jumper/Circumvention Charge (The County may impose civil and/or criminal penalties for "theft" of water services additionally)	$	200.00
Fee for Credit Card (Convenience) Usage	$	3.00
Lien Fee (non-payment)	$	19.00
Private Sewer Clean-up - Billed at County Cost		

Notes:

gpd - gallons per day

mg/L - milligrams per liter

DWM - DeKalb County Department of Watershed Management

[1]Available at no cost on the DWM Website

[2] Volume of the full truck is charged, regardless of the amount of waste contained.