DOOLY COUNTY

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2012

AND

INDEPENDENT AUDITOR'S REPORT

HERBERT E. ALLEN
CERTIFIED PUBLIC ACCOUNTANT
AMERICUS, GEORGIA

DOOLY COUNTY

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2012

AND

INDEPENDENT AUDITOR'S REPORT

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DOOLY COUNTY, GEORGIA

ADMINISTRATION

STEPHEN C. SANDERS, COUNTY ADMINISTRATOR

LINDA C. WOODSON, COUNTY CLERK

COUNTY COMMISSIONERS

TERRELL HUDSON, CHAIRMAN

CHARLES ANDERSON, VICE COMMISSIONER

HARRY WARD, COMMISSIONER

DAVID BARRON, COMMISSIONER

EUGENE CASON, COMMISIONER

HERBERT E. ALLEN

CERTIFIED PUBLIC ACCOUNTANT

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Member of the American Institute of Certified Public Accountants

Member of the Georgia Society of Certified Public Accountants

March 29, 2013

INDEPENDENT AUDITOR'S REPORT

Dooly County Board of Commissioners
Dooly County, Georgia
Vienna, Georgia 31092

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dooly County, Georgia, as of and for the year ended September 30, 2012, which collectively comprise the County's financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Dooly County Board of Health, a component unit of Dooly County, Georgia, which statements reflect total assets of $132,797 as of June 30, 2012, and total revenues of $302,315 for the year then ended. Those financial statements were audited by other auditors whose report had been furnished to us, and our opinion, insofar as it related to the amounts included for the Dooly County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis to our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, "the aggregate remaining fund information" as opinion units, and the aggregate discretely presented components units of Dooly County, Georgia as of September 30, 2012, and respective changes in financial position, and required budgetary information for the General and Federal Drug Fund, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

The County of Dooly has not presented the management's discussion and analysis which is not a required part of the basic financial statements, but is supplementary information required by the Government Accounting Standards Board.

Our audit was made for the purpose of forming opinions on the financial statement taken as a whole. The general fund – statement of revenues and expenditures compared to budget is presented for purposes of additional analysis. Combing and individual fund statements are presented for purpose of additional analysis. Such information has been subjected to the auditing procedures applied in the audit of the financial statements for the year ended September 30, 2012 and, in our opinions, is fairly stated in all material respects in relation to the respective financial statements taken as a whole.

In accordance with Government Auditing Standards, we have issued a report dated March 29, 2012 on our consideration of the County's internal control structure and on its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The report on compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matter and internal control over financial reporting is an internal part of an audit performed in accordance with Government Auditing Standards, and in considering the results of the audit, that the report(s) should be read in conjunction with the auditor's report on the financial statements.

HERBERT E. ALLEN, CPA

HERBERT E. ALLEN, CPA

DOOLY COUNTY, GEORGIA
GOVERNMENT-WIDE STATEMENT OF NET ASSETS
SEPTEMBER 30, 2012

	Governmental Activities	Component Units Public Health
ASSETS		
Cash	$ 613,442	$ 132,797
Restricted Cash	650,832	-
Accounts Receivable	444,038	-
Notes Receivable - USDA	-	-
Other	-	
Capital Assets:		-
Land	1,610,359	-
Infrastructure	1,976,922	-
Building	13,109,518	-
Vehicles	3,556,036	-
Heavy Equipment	2,608,866	-
Furniture, Machinery & Equipment	1,030,087	-
Capital Assets (Net) Component Unit	-	-
Accumulated Depreciation	(7,844,880)	-
TOTAL ASSETS	$ 17,755,220	$ 132,797
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable and Accrued Expenses	$ 42,891	$ -
Time Warrants	0	-
Prepaid Rent	-	-
Other Payables	0	-
Bond Payable	3,579,988	-
PNC Bank	711,591	-
Capital Leases Payable	634,998	-
Municipalities Payable	90,167	-
Estimated Liability for Landfill Closure and Postclosure Care Costs	- 199,212	- -
TOTAL LIABILITIES	$ 5,258,847	$ -
NET ASSETS		
Invested in Capital Assets Net of Related Debt	$ 11,120,631	$ -
Restricted Cash-USDA, Housing Rehabilitation and CHIP Grants, Federal Drug and SPLOST Funds	650,832	-
Unrestricted	725,210	132,797
TOTAL NET ASSETS	$ 12,496,673	$ 132,797

The accompanying note are an integral part of these statements.

DOOLY COUNTY, GEORGIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2012

	Program Revenues				Component Units	
	Expenses	Fees, Fines & Charges for Services	Operating Grants & Contributions	Governmental Activities	ExpensesPublic Health	Industrial Development Authority
General Government	$ 3,829,694	$ 40,741	$ -	$ (3,788,953)	$ -	$ -
Public Safety	5,875,196	4,919,874	-	(955,322)	-	-
Sanitation	828,301	949,379	-	121,078	-	-
Highways & Streets	1,898,011	297,590	-	(1,600,421)	-	-
Health	939,562	-	-	(939,562)	-	-
Welfare	353,844	-	-	(353,844)	-	-
Coroner	16,280	-	-	(16,280)	-	-
Culture & Recreation	343,732	-	-	(343,732)	-	-
Economic, Industrial &		-	-		-	-
Community Development	825,413	-	-	(825,413)	-	-
Interest on long-term debt	271,437	-	-	(271,437)	-	-
Total Governmental Activities	$ 15,181,470	$ 6,207,584	$ -	$ (8,973,886)	$ -	$ -
Component Units						
Public Health	$ 302,315	$ 320,642	$ -	$ -	$ (18,327)	$ -
Industrial Development Authority	22,408	164,548	-	-		142,140
General Revenues:						
Taxes:						
Property Tax				$5,170,860	$ -	$ -
SPLOST Taxes				1,648,418	-	-
Local Option Taxes				909,692	-	-
Alcohol Beverage Taxes				3,735	-	-
Insurance Premium Taxes				240,210	-	-
Business License Taxes				59,446	-	-
Intergovernmental				736,020	-	-
Interest Earned				4,527		
Sale of Equiptment				243,362		
Miscellaneous and Other				543,264		
Total General Revenues				$9,559,534	$ -	$ -
Change in Net Assets				$ 585,648	$ (18,327)	$ 142,140
Net Assets at Beginning of Year				11,911,025	157,416	1,561,406
Net assets at End of Year				$ 12,496,673	$ 139,089	$ 1,703,546

DOOLY COUNTY, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2012

	Major Governmental Funds								
	General Fund	Housing Rehabilitation 07h-y-046-1-3356 Capital Project	7-046-1-2902 Capital Project Fund	Housing Improvements 09h-y-046-1-5152 Capitral Project Fund	CHIP 09m-y-046-1-6022 Capital Project Fund	Federal Drug Fund	Special Local Option Sales Tax Fund 2002	Special Local Option Sales Tax Fund 2007	Ttal Government Funds
ASSETS AND OTHER DEBITS ASSETS									
Cash	$ 613,442	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 613,442
Restricted Cash	63,177	-	184	-	458	300,499	26,470	260,044	650,832
Receivable	319,957	-	-	-	-	-	-	124,081	444,038
Other	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 996,576	$ -	$ 184	$ -	$ 458	$ 300,499	$ 26,470	$ 384,125	$ 1,708,312
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	$ 42,891	$ -	$ -	$ -	$ -	$ -	$ -	$ 90,167	$ 133,058
Accrued Salaries	-	-	-	-	-	-	-	-	-
Other Payable	-	-	-	-	-	-	-	-	-
Time Warrants	-	-	-	-	-	-	-	-	-
USDA Note Payable	-	-	-	-	-	-	-	-	-
Municipalities Payable	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	$ 42,891	$0	$0	$ -	$ -	$ -		$ 90,167	$ 133,058
FUND BALANCE									
-Reserved	$ 63,177	$ -	$ 184	$ -	$ 458	$ 300,499	$ 26,470	$ 293,958	$ 684,746
-Unreserved	890,508	-	-	-	-	-	-	-	890,508
TOTAL FUND BALANCE	$ 953,685	$ -	$ 184	$ -	$ 458	$ 300,499	$ 26,470	$ 293,958	$ 1,575,254
TOTAL LIABILITIES AND FUND BALANCE	$ 996,576	$ -	$ 184	$ -	$ 458	$ 300,499	$ 26,470	$ 384,125	$ 1,708,312

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT WIDE STATEMENT OF NET ASSETS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012

Total Fund Balances - Total Governmental Funds		$ 1,575,254
Amounts reported for Governmental Activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not current in the Governmental Funds Balance Sheet		16,046,908
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Funds Balance Sheet		
Capital Lease Payable	(634,998)	
Bond	(3,579,988)	
Landfill Postclosure Liability	(199,212)	
RBC Bank	(711,591)	(5,125,489)
Prior Period Adjustments		0
Net assets of governmental activities		$ 12,496,673

The accompanying notes are an integral part of these statements.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

REVENUES	General Fund	Housing Rehabilitation 07h-y-046-1-3356 Capital Project Fund	CHIP 04m-7-046-1-2902 Capital Project Fund	Housing Improvements 09h-y-046-1-5152 Capitral Project Fund	CHIP 09m-y-046-1-6022 Capital Project Fund
Taxes and Special Assessments	$ 6,383,943	$ -	$ -	$ -	$ -
License and Permits	40,741	-	-	-	-
Intergovernmental	523,428	-	-	86,241	126,351
Charges for Service	2,751,184	-	-	-	-
Fines and Forfeitures	3,132,030	-	-	-	-
Interest Earned	1,015	-	-	-	-
Miscellaneous and Other	447,970	-	-	-	-
Grants - Contributions	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-
TOTAL REVENUES	$ 13,280,311	$ -	$ -	$ 86,241	$ 126,351
EXPENDITURES- CURRENT					
General Government	$ 4,147,284	$ -	$ -	$ -	$ -
Public Safety	5,326,260		-	-	-
Sanitation	784,455	-	-	-	-
Landfill	9,361	-	-	-	-
Highways & Streets	1,035,556	-	-	-	-
Health	917,846	-	-	-	-
Welfare	353,844	-	-	-	-
Coroner	16,280	-	-	-	-
Library and Recreation	343,732	-	-	-	-
Economic, Industrial and		-	-	-	-
Community Development	197,186	-	-	93,147	122,975
Municipalities					
Capital Outlay		-	-	-	-
Capital Outlay - General	-	-	-	-	-
Capital Outlay - Public Safety/Fire Dept.	-	-	-	-	-
Capital Outlay - Highways & Streets	-	-	-	-	-
Capital Outlay - Health EMS	-	-	-	-	-
Debt Service		-	-	-	-
Infrastructure	-	-	-	-	-
Capital Leases	-	-	-	-	-
Bond - Jail	-	-	-	-	-
TOTAL EXPENDITURES	$ 13,131,804	$ -	$ -	$ 93,147	$ 122,975
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 148,507	$ -	$ -	$ (6,906)	$ 3,376
OTHER FINANCING SOURCES					
Capital Lease Addition	-	-	-	-	-
Sale of Equipment	243,362	-	-	-	-
TOTAL OTHER FINANCING SOURCES	$ 243,362	$ -	$ -	$ -	$ -
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES	391,869	-	-	(6,906)	3,376
FUND BALANCE- BEGINNING	597,633	-	184	6,906	(2,918)
PRIOR PERIOD ADJUSTMENT	-	-	-	-	-
FUND BALANCE ENDING	$ 989,502	$ -	$ 184	$ -	$ 458

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2012

Federal Drug Fund	Special Local Option Sales Tax Fund 2007	Special Local Option Sales Tax Fund 2007	Total Government Funds
$ -	$ -	$ 1,648,418	$ 8,032,361
-	-	-	40,741
-	-	-	736,020
-	-	-	2,751,184
283,629	-	-	3,415,659
3,206	-	306	4,527
95,280	-	14	543,264
-	-	-	-
-	-	-	-
$ 382,115	$ -	$ 1,648,738	$ 15,523,756
$ -	$ -	$ -	$ 4,147,284
392,091	-	-	5,718,351
-	9,949	-	794,404
-	-	-	9,361
-	-	683,420	1,718,976
-	-	-	917,846
-	-	-	353,844
-	-	-	16,280
-	-	-	343,732
-	-	-	-
-	-	-	413,308
		412,105	412,105
-	-	-	-
-	-	-	-
-	-	-	-
-	-	52,817	52,817
-	-	197,020	197,020
-	-	-	-
-	-	-	-
-	-	-	-
-	-	392,921	392,921
$ 392,091	$ 9,949	$ 1,738,283	$ 15,488,249
$ (9,976)	$ (9,949)	$ (89,545)	$ 35,507
-	-	-	-
-	-	-	243,362
$ -	$ -	$ -	$ 243,362
(9,976)	(9,949)	(89,545)	278,869
310,475	36,419	347,686	1,296,385
-	0	0	-
$ 300,499	$ 26,470	$ 258,141	$ 1,575,254

The accompanying notes are an integral part of this statement.

Reconciliation of the Government Funds - Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities and Changes in Net Assets For the Fiscal Year Ended September 30, 2012

Net change in fund balances - total government funds	$	278869
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and changes in Net Assets, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.		249,837
Adjustment to Plant		(153206)
Adjustment to RFD		35,759
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Assets, but they do not require the use of current financial resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.		(609,419)
Repayment of bond principal and Bank Loan is an expenditure in Government Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Assets.		366,436
Decrease in Liability to Municipal Landfill are reduction to Expenditures in Government-Wide Statements		9,361
Capital Lease Payment (Net)		342,706
Prior Period Adjustment		40,869
Municipalities Payable		24,436
		$585,648

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND TYPE
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Budget	Final	Actual	Variance-Favorable (Unfavorable)
REVENUES				
Taxes	$ 6,196,009	$ 6,196,009	$ 6,383,943	$ 187,934
License and Permits	38,500	38,500	40,741	2,241
Intergovernmental	520,000	520,000	523,428	3,428
Charges for Services	3,214,880	3,214,880	2,717,365	(497,515)
Fines and Forfeitures	3,101,995	3,101,995	3,132,030	30,035
Sale of Equipment	5,000	5,000	140,362	135,362
Interest Earned	1,000	1,000	1,015	15
Equipment Buyback	-	-	103,000	103,000
Miscellaneous and Other	413,940	413,940	447,970	34,030
Grants - Contributions	-	-	-	-
TOTAL REVENUES	$ 13,491,324	$ 13,491,324	$ 13,489,854	$ (1,470)
EXPENDITURES				
General Government	$ 3,924,315	$ 3,924,315	$ 4,139,040	$ (214,725)
Public Safety	4,778,345	4,778,345	5,053,500	(275,155)
Sanitation	737,672	737,672	784,455	(46,783)
Landfill	39,200	39,200	9,361	29,839
Highways & Streets	1,097,930	1,097,930	1,035,556	62,374
Health	820,819	820,819	817,224	3,595
Welfare	373,080	373,080	353,844	19,236
Coroner	18,066	18,066	16,280	1,786
Library and Recreation	328,060	628,060	343,732	284,328
Economic, Industrial and Community Development	209,753	209,753	197,186	12,567
Grants	-	-	-	-
Other	550,581	550,581	417,443	133,138
TOTAL EXPENDITURES	$ 12,877,821	$ 13,177,821	$ 13,167,621	$ 10,200
EXCESS OF REVENUES OVER EXPENDITURES	$ 613,503	$ 313,503	$ 322,233	$ (11,670)
FUND BALANCE - BEGINNING			$ 597,633	
PRIOR PERIOD ADJUSTMENT			$ 33,819	
FUND BALANCE AT SEPTEMBER 30, 2012			$ 953,685	

The accompanying notes to the financial statements are an integral part of this statement

DOOLY COUNTY, GEORGIA
FEDERAL DRUG FUND
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Budget	Actual	Vartiance - Favorable Unfavorable
REVENUES			
Drug Enforcement Agency	$ 180,000	$ 76,721	$ (103,279)
Other Income	5,000	80	(4,920)
Equipment Sold	25,000	95,200	70,200
Interest	15,000	3,206	(11,794)
Confiscated Funds		206,908	206,908
TOTAL REVENUES	$ 225,000	$ 382,115	$ 157,115
EXPENDITURES			
Public Safety	225,000	392,091	(167,091)
Capital Outlay		-	
TOTAL EXPENDITURES	$ 225,000	$ 392,091	$ (167,091)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ (9,976)	$ 324,206
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES		$ (9,976)	
FUND BALANCE BEGINNING SEPTEMBER 30, 2011		310,475	
FUND BALANCE ENDING SEPTEMBER 30, 2012		$ 300,499	

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY FUNDS
ASSETS AND LIABILITIES - AGENCY FUNDS
September 30, 2011 and 2010

	2012	2011
ASSETS		
Cash and Cash Equivalents	$ 600,896	$ 903,313
Due from Others	-	-
TOTAL ASSETS	$ 600,896	$ 903,313
LIABILITIES		
Due to Others	$ 600,896	$ 903,313

The accompanying notes are an integral part of this statement.

Summary of Significant Accounting Policies

A. REPORTING ENTITY

Dooly County, Georgia (hereinafter the County) a political subdivision of the State of Georgia, is governed by a five-member elected board of commissioners.

The accompanying financial statements report on the financial activity for Dooly County, Georgia for the year ended September 30, 2012. The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units.

The reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading and incomplete.

For financial reporting purposes, in accordance with the criteria set forth in GASB 14, the County includes all funds over which the County exercises financial accountability. The criteria used to determine financial accountability is evidenced by the following:

1. Ability to impose will on an organization by being able to significantly influence the programs, projects or activities of, or the level of services performed or provided by, the organization.

2. Financial benefit to or burden on primary government including responsibility for financing debts, entitlements to surpluses and guarantees or moral responsibility for debt.

3. Fiscal dependency for matters including authority over funds and budgetary appropriations.

4. Ability of primary government to appoint a voting majority of an organization's governing body.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 34. This Statement establishes new financial reporting requirements for state and local governments throughout the United States. Its implementation creates new information and restructures much of the information that governments have presented in the past.

The GASB's intent is to make annual reports more comprehensive and easier to understand.

GASB 34 takes effect for entities the size of Dooly County, Georgia during the fiscal year ending September 30, 2004. Some of the more significant changes in GASB Statement 34 incurred:

Summary of Significant Accounting Policies (continued)

A. Reporting Entity (Continued)

1. The presentation of a government-wide statement of net assets that includes infrastructure (roads, bridges, etc.) and all debt.
2. The presentation of current and accumulated depreciation by activity.
3. The presentation of a government-wide statement of activities using full accrual accounting.
4. The presentation of the original adopted budget as well as the final amended budget in the budgetary comparison statements.

Legally separate entities, over which the County exercises financial accountability, whose operations are, in substance, part of the County's operations are blended or combined with the data from the County.

Entities, over which the County exercises financial accountability, whose operations are distinct from those of the County are discretely presented in a separate column in the government-wide financial statements.

Included for financial reporting purposes using these criteria are:

COMPONENT UNITS
In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The criteria set forth in GAAP and GASB number 14 are used to determine any potential component units. The basic, but not the only, criteria for including a potential component unit within the reporting entity is the governing body's ability to exercise financial accountability for the appointment of a voting majority of the component unit's board (simple accountability). Other criteria used to evaluate potential component units for including or exclusion from the reporting entity is ability to impose its will, the existence of financial benefit or burden, the fiscal dependency and designation of management.

In accordance with the above criteria the County has determined that the Dooly County Board of Health should be included as a discretely presented component unit. It is presented in a separate column to emphasize that it is legally separate from the County and has a fiscal year end of June 30, 2012. Separately audited basic financial statements may be obtained from the County Commissioners office or the Health Department.

In accordance with the above criteria the County has determined that the Dooly County Industrial Development Authority should be included as a discretely presented component unit. It is presented in a separate column to emphasize that it is legally separate from the County and has a fiscal year end of September 30, 2012. Separately audited basic financial statements may be obtained from the County Commissioners office or the Health Department

Excluded from financial reporting using this criteria are:

1. The Middle Flint Regional Development Center, a joint venture described in Note T.
2. There are various other related organizations for which the County appoints board members but has no further accountability.

Summary of Significant Accounting Policies (continued)

B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and the decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The revenues susceptible to accrual are property taxes, franchise fees, licenses, charges for service, interest income and intergovernmental revenues. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental fund revenues are recognized when received.

C. BASIS OF PRESENTATION

The government-wide financial statements (i.e., the statement of net assets and statement of activities) display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. These statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other non exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Summary of Significant Accounting Policies (continued)

C. BASIS OF PRESENTATION (continued)

The fund financial statements reflect the activities of the County's individual funds. Funds are organized into three categories: governmental, capital projects, and special revenue. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County (i.e., the general fund) or meets the following criteria:

a. Total assets, liabilities, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

b. Total assets, liabilities, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989 in the government-wide financial statements unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from the government-wide statements. Exceptions to this general rule are administrative charges between the County's general fund and special revenue funds. Eliminations of these charges would distort the direct costs and program revenues for the various functions concerned.

Program revenues are derived directly from a particular program or from parties outside the County's taxpayers or citizenry. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions. All taxes are included in general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Summary of Significant Accounting Policies (continued)

C. Basis of Presentation (Continued)

Columnar Headings and Description of Funds

The County uses funds to report financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

The County reports the following major governmental funds:

General Fund - The general fund is the County's primary operating fund and is always classified as a major fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Federal Drug Fund - to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County.

Capital Project Fund:

1. Capital Project Housing - to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County.
2. Capital Project CHIP - to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County.

Capital Project Housing CHIP Fund - to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County.

Special Local Option Sales Tax Fund - to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County. The Capital Project funds consist of the Special Use Local Option Tax Fund.

Additionally, the County reports the following fund type:

Fiduciary Funds - account for assets held, as an agent, for individuals, private organizations, other governments and other funds. These funds are accounted for on the accrual basis.

D. BUDGET LAW AND PRACTICE

The County Clerk submits an annual budget to the Commissioners prior to the beginning of each fiscal year. The Commissioners adopt annual fiscal year appropriated budgets for County operating funds. These include the General and Special Revenue Funds. Once approved, the Commissioners may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

The legal level of budgetary control is the department level.

The budgets for the operating funds are prepared on the modified accrual basis. Revenues are budgeted in the year receipt is expected; and expenditures, which include accounts payable are budgeted in the year that the applicable purchase orders are expected to be issued. The budget and actual financial statements are reported on these bases.

Summary of Significant Accounting Policies (continued)

D. Budget Law and Practice: (Continued)

BUDGETARY CONTROL

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues and expenditures are budgeted by source. All budget revisions are subject to final review by the Commissioners.

The budget is incorporated into the accounting system, and used and compared to actual receipts and disbursements to insure fiscal responsibility.

Excess expenditures over budgeted appropriations before other financing sources in individual funds were as follows:

Federal Drug Fund
Special Use Local Option Tax Funds

The nature of these funds lends itself to budget variances. The excess expenditures were funded with prior year's cash.

There were several areas where expenditures were in excess of appropriated budgeted amounts. There are various reasons for this, all of which the County is aware of. The general fund expenditures came under budgeted amounts by $11,670. Financial Statements (page 9).

Commissioners are aware and have approved the variances; however, the budget was not formerly amended.

Material budget violations for the following departments:

General Government	$	214,725
Sanitation		46,783
Public Safety		275,155
		-
		-
		-
		-
Economic, Industrial and Community Dev.		-
Total	$	536,663

E. ENCUMBRANCES

Encumbrance accounting is not used by Dooly County. At September 30, 2012 there were no material encumbrance type items outstanding.

Summary of Significant Accounting Policies (continued)

F. INVENTORY AND PREPAID ITEMS

Expendable supplies are recorded as expenditures at the time items are purchased. The County does not record inventories of supplies on the books due to immateriality.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. ACCOUNTS RECEIVABLE

These are amounts paid by Dooly County which are to be reimbursed during the next fiscal year. The amount is considered fully collectible.

Garbage fees are billed in advance and collected on a monthly basis. Accounts receivable are $183,651 less allowance for bad debt of $92,108 for a net total of $91,543.

H. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

Property taxes receivable are uncollected property taxes from 2009 and prior years.

The County levies property taxes October 1 of each year and the taxes are due by December 20 of each year. All taxes not collected are shown as taxes receivable with a reserve for uncollectible. Lien dates for personal and real property taxes are June 20.

I. ACCUMULATED UNPAID VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT AMOUNTS

Accumulated unpaid sick pay and other employee benefit amounts are not accrued in governmental funds (using the modified accrual basis of accounting. At September 30, 2012, unrecorded liabilities included approximately $176,000.

J. ACCOUNTS PAYABLE AND ACCRUED EXPENSE

These are amounts due or accrued as of September 30, 2012.

K. TIME WARRANTS

Time warrants outstanding at September 30, 2012 was $0.

L. CASH, INVESTMENTS AND DEPOSITS

At September 30, 2012, the bank account balances totaled $1,264,274. Cash and time deposits include amounts in demand deposits, passbook savings as well as certificates of deposits. All cash is separately held and reflected in its respective fund. Cash equivalents are short term, highly liquid investments with a maturity date of three months or less that can be converted to known amounts of cash.

Summary of Significant Accounting Policies (continued)

L. CASH, INVESTMENTS AND DEPOSITS (continued)

The County's deposit policy limits deposit choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statutes. The state statute requires the deposits to be secured at an amount equal to the total deposits less FDIC insurance, and then multiplied by 110 percent.

The County's investment policy limits investment choices to investments complying with state statutes. These investments are limited to obligations of states, obligations issued by the U.S. government, obligations fully insured or guaranteed by the U.S. government, or by a government agency of the United States, obligations of any corporation of the U.S. government, the local government investment pool established by state law and obligations of other political subdivisions of the State of Georgia.
Deposits:

Custodial Risk- Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk.

M. CAPITAL ASSETS

Capital assets, which include property, plant, equipment and infrastructure assets (i.e., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of $5,000 or more and an estimated life of more than one year. All capital assets (governmental and proprietary) are valued at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are valued at their fair market value when donated. Interest costs on debt incurred for the construction of capital assets are capitalized net of interest earned on the invested proceeds of construction debt over the same period. Major improvements that extend the life of an asset are capitalized. Normal maintenance and repairs are charged to expense as incurred. Preliminary and interim costs incurred by governmental and proprietary funds for capital projects are reported as "construction in progress." Costs related to abandoned projects are expensed when the project is abandoned.

The County has recorded all infrastructure assets acquired subsequent to October 1, 2003 and is currently reviewing its infrastructure to ensure that all such assets are recorded before the phase-in date for retroactive general infrastructure reporting under Governmental Accounting Standards Board Statement.

Capital assets are depreciated over their estimated lives using the straight-line method as follows:

Asset Class	Estimated Useful Lives
Furniture and Fixtures	5 to 7 Years
Machinery and Equipment	5 to 15 Years
Buildings	20 to 50 Years
Infrastructure	50 Years

Summary of Significant Accounting Policies (continued)

M. CAPITAL ASSETS (Continued)

Capital asset activity for the year ended September 30, 2012 was as follows:

	Balance Oct 1	Additions/ Completions	Retirements/ Adjustments	Balance Sept 30
Governmental Activities:				
Capital Assets not being depreciated				
Land	$ 1,610,359	$ -	$ -	$ 1,610,359
Total Capital assets not being depreciated	$ 1,610,359	$ -	$ -	$ 1,610,359
Infrastructure	$ 1,959,922	$ 17,000	$ -	$ 1,976,922
Building	13,067,643	41,875	-	13,109,518
Vehicles	3,519,967	36,069	-	3,556,036
Heavy Equipment	2,607,179	154,893	(153,206)	2,608,866
Furniture, Fixtures and Equipment	1,030,087	-	-	1,030,087
Total Capital Assets being depreciated	$ 22,184,798	$ 249,837	$ (153,206)	$ 22,281,429
Total Capital Assets	$ 23,795,157	$ 249,837	$ (153,206)	$ 23,891,788
Less: Accumulated Depreciation for:				
Infrastructure	26,035	8,290	-	34,325
Building	2,665,862	203,398	-	2,869,260
Vehicles	2,363,476	58,150		2,421,626
VehiclesHeavy Equipment	1,501,979	274,517	(35,759)	1,740,737
Furniture, Fixtures and Equipment	713,868	65,064	-	778,932
Total Accumulated Depreciation	$ 7,271,220	$ 609,419	$ (35,759)	$ 7,844,880
Total Capital Assets not being depreciated, net	$ 16,523,937	$ (359,582)	$ (117,447)	$ 16,046,908
Governmental Act. Capital Assets, net				

Depreciation expense was charged to Program/Functions of the Primary Government as follows:

Program Activities:	
General Government	$ 227,293
Public Safety - Sheriff	67,634
Public Safety - Fire	89,205
Health and Welfare	21,716
Highway and Streets	179,035
Sanitation	24,536
	$ 609,419

Summary of Significant Accounting Policies (continued)

M. CAPITAL ASSETS (Continued)

The County made an inventory of its governmental activities capital assets at September 30, 2003. Capital assets were adjusted for this inventory and for a change in its capital asset policy. Because of the above, governmental activities capital assets at September 30, 2003 will not agree with the previously released financial statements for September 30, 2003

Capital Leases
The government has entered into a lease agreement as lessee for financing the acquisition of road equipment. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the inception date.

N. GENERAL LONG TERM DEBT ACCOUNTS

These accounts are established to record the amount of unmatured long-term indebtness which is backed by the full credit of the County and certain other assets pledged. Debt which is intended to be financed from tax revenues is reported on the Government-Wide Statement of Net Assets as time warrants and is to be repaid by December 31 of each year.

Schedule of Short Term Debt:

Balance	09-30-11	$ 250,000
Received		500,000
Paid		(750,000)
Balance	09-30-12	$ 0

The purpose of short term debt is to meet current expenditures.

The general long-term debt accounts represent a summary of the general obligation debt of the County all in the form of Capital Lease Purchase Agreements and one General Obligation Bond Issue. The leases carry various renewal and purchase options including some guaranteed buy back agreements and interest rates varying from 3.9 - 6.2%. The County carries the full amount of the lease as an obligation. Amounts are provided for the repayment of these debts by various budgeted revenues and when paid is charged to equipment rental expense or debt service.

The only general obligation bonds are the "Dooly County, Georgia General Obligation Jail Bonds, Series 1998" in the original amount of $5,750,000. The bonds were issued to fund the cost of acquiring, constructing and equipping a new jail facility for Dooly County, Georgia. The interest rate on the bonds is at 4.55% per annum through 3-1-2005. At that time and at the end of each five year period the rate shall be at 62% of Prime as published by the Wall Street Journal, however, the rate shall not be less than 3.5% or greater than 6.25% per annum. In accordance with GASB guidance, the current rate of 5.3% per annum is used for purposes of minimum future payments.

The balance as of September 30, 2012 is:

Balance 9-30-11	$3,834,988
Payments	255,000
Balance 9-30-12	$3,579,988

Summary of Significant Accounting Policies (continued)

N. General Long Term Debt Accounts (Continued)

Principal and Interest for the next five years is as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	INTEREST AMOUNT	TOTAL
9/30/2013	270,000	184,950	454,950
9/30/2014	285,000	170,306	455,306
9/30/2015	305,000	154,524	459,524
9/30/2016	325,000	137,671	462,671
9/30/2017	340,000	119,883	459,883
9/30/2018	365,000	101,024	466,024
9/30/2019	385,000	80,865	465,865
9/30/2020	410,000	59,400	469,400
9/30/2021	435,000	36,585	471,585
9/30/2022	459,988	12,420	472,408
	$ 3,579,988	$ 1,057,628	$ 4,637,616

The County has entered into a number of Capital leases, which contain cancellation provisions and are special year to year leases. . All capital leases are for heavy equipment.

The balance as of September 30, 2012 is:

Balance 9-30-11	$ 977,704
Debt Service Expenditures	(259,061)
Other Financiang Sources	(83,645)
Balance 9-30-12	$ 634,998

Principal and Interest for the next four years is as follows:

9/30/2013	202,903	14,958
9/30/2014	347,603	8,515
9/30/2015	76,639	1,103
9/30/2016	7,853	22
	$ 634,998	$ 24,598

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

Long-Term Debt
On November 1, 2001, Dooly County entered in an installment sale agreement with the Dooly County Industrial Development Authority in the amount of $1,500,000 (interest rate at 5.65% per annum) payable at $12,443 per month for total of 15 years. The purpose of the loan is to build a building to serve as a Department of Family and Children Services (DFACS) office. This note is held by RBC Bank.

The balance as of September 30, 2012 is:

Balance 9-30-11	$	816,486
Payments		105,195
Balance 9-30-12	$	711,291

Principal and interest for the remaining length of the loan is as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	INTEREST AMOUNT	TOTAL
9/30/2013	111,436	37,883	149,319
9/30/2014	117,990	31,329	149,319
9/30/2015	124,930	24,389	149,319
9/30/2016	132,224	17,095	149,319
9/30/2017	140,053	9,266	149,319
9/30/2018	84,728	1,631	86,359
	$ 711,361	$ 121,593	$ 597,276

Summary of Significant Accounting Policies (continued)

O. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the side for thirty years after closure. The County ceased receiving waste on July 1, 1998.

The County has revised the estimates based on new estimates by the Georgia Department of Natural Resources, amounts already paid and adjustments based on management of Dooly County. Actual cost is expected to vary due to inflation, changes in technology or regulations, errors in estimates or other outside factors.

The original $900,400 reported as total estimated liability for closure and post-closure care cost at September 30, 1998, represents estimated closure cost of $72,400 and estimated post closure cost of $828,000, which was based on outside engineers and management's estimates.

Changes in amount to be provided for payment of landfill closure and post closure are as follows:

	Original Estimate	Revised Estimate
Total Estimated Liability	$900,400	$317,000
Paid FYE 9-30-98	(927)	(927)
Paid FYE 9-30-99	(12,820)	(12,820)
Paid FYE 9-30-00	(13,721)	(13,721)
Paid FYE 9-30-01	(20,339)	(20,339)
Paid FYE 9-30-02	(23,780)	(23,780)
Paid FYE 9-30-03	(15,704)	(15,704)
Paid FYE 9-30-04	(14,286)	(14,286)
Paid FYE 9-30-05	(16,633)	(16,633)
Paid FYE 9-30-06	(15,713)	(15,713)
Paid FYE 9-30-07	(21,000)	(21,000)
Paid FYE 9-30-08	(6,965)	(6,965)
Paid FYE 9-30-09	(12,761)	(12,761)
Revised 9-30-10		83,830
Paid FYE 9-30-10	(7,267)	($7,267)
Paid FYE 9-30-11	(10,341)	(10,341)
Paid FYE 9-30-12	(9,361)	(9,361)
Balance 9-30-12	$708,143	$199,212

Summary of Significant Accounting Policies (continued)

P. RISK MANAGEMENT

The County is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, the County became a member of the Association of County Commissioners of Georgia's Group Self Insurance Worker's Compensation Fund. The effective date of membership was October 1, 1982. The liability of the fund to the employees of any employer (Dooly County) is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund
being required to pay any claim or loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Worker's Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefore, although such suits, other proceedings, allegations or demands be wholly groundless, false or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded coverage.

Relative to employee unemployment benefits which is administered on a cost reimbursement basis with the Georgia Department of Labor, no fund has been established or funded for this activity nor has any accrued estimated liability been recorded. However, based on prior experience the County does not expect any major claims, and contingencies are budgeted to include minor claims.

The County purchases commercial insurance to cover other risks of loss. The coverage amounts for these risks are in amounts to the extent deemed necessary by management. As of September 30, 2012there were no outstanding claims that would, in management's opinion, have a material adverse effect on the County's financial condition.

Q. RECEIVABLES AND PAYABLES WITHIN THE REPORTING ENTITY

There were no receivables and payables within the reporting entity.

Summary of Significant Accounting Policies (continued)

R. CONTINGENT LIABILITIES

Dooly County, Georgia (the County) entered into a contract with the Hospital Authority of Dooly County (the Authority) on April 1, 1996. The Authority issued Revenue Certificates, Series 1996 in the amount of $2,740,000. The proceeds were to refinance Series 1991 and to be used by Dooly Medical Center (the Hospital) in order to acquire and construct certain additions, extensions and improvements to the Hospital.

The County, among other things, agreed that should all other moneys, revenues and receipts arising out of or in connection with the ownership and operations of the Hospital be insufficient to pay the principal and interest on the Revenue Certificates as the same becomes due and payable, the County will be liable to pay such principal and interest in the amount of such insufficiency, if any. Any such deficiency would be funded by an annual tax levy within the 7 mill limit as required by law.

On September 16, 2005, the Dooly County Commissioners received $398,188 from Dooly Medical Center from the proceeds of the sale of the hospital property by the Dooly County Hospital Authority.

For the year ended September 30, 2012, the County approved bond payments, including interest, totaling $178,530 which was paid. These payments were made in lieu of indigent care payments made in prior years.

S. PENSION PLAN

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Dooly County Employees (The Plan), which is a defined benefit pension plan.

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia This Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan, administered by GEBCorp. The ACCG, in its role as the plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of The Plan, as provided in Section 19.02 of the ACCG Plan document.

Funding Policy: The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is deteremined using actuarial methods and assumptions approved by the ACCG Plan Trustees and must satisfy the minimum contribution requirement contained in the State of Georgia Statutes.

Annual Pension Cost: The County's annual pension cost and net pension obligation for the pension plan for the current year were deteremined as follows:

Summary of Significant Accounting Policies (continued)

S. PENSION PLAN (continued)

Derivation of Net Pension Obilgation	2012	2011
Net Pension Obligation as of Beginning of Prior Year	$ (19,195)	$ (19,299)
Annual Pension Cost for Prior Year	162,654	154,004
Actual Contributions to Plan for Prior Year	180,112	153,900
Increased in Pension Obligation	$ (17,458)	$ 104
Net Pension Obligation as of Beginning of the Year	$ (36,653)	$ (19,195)

Derivation of Net Pension Obilgation	2012	2011
Net Pension Obligation as of Beginning of Prior Year	$ (19,195)	$ (19,299)
Annual Pension Cost for Prior Year	162,654	154,004
Actual Contributions to Plan for Prior Year	180,112	153,900
Increased in Pension Obligation	$ (17,458)	$ 104
Net Pension Obligation as of Beginning of the Year	$ (36,653)	$ (19,195)

Basis of Valuation

Current Valuation Date	January 1, 2012
Annual Return on Invested Plan Assets	7.75%
Projected Annual Salary Increases	3.5%-6.0% based on age
Expected Annual Inflation	3.00%
Actuarial Value of Assets	Market Value
Actuarial Funding Method	Projected Unit Credit
Amortization Method	Level Percent of Pay (Closed)

Summary of Significant Accounting Policies (continued)

S. PENSION PLAN (continued)

Trend Information for the Plan

Fiscal Year Beginning	Annual Pension Cost (ACP)	Actual County Contribution	Percentage of APC Contributed	Net Pension Obligation
January 1, 2012	165,110	N/A	N/A	(36,653)
January 2, 2011	162,654	180,112	111%	(19,195)
January 1, 2010	154,004	153,900	100%	(19,299)
January 1, 2009	137,325	156,624	114%	

Fiscal Year Ending	Actuarial Value of Assets		Actuarial Accrued Liability (AAL) Projected Unit Credit	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percent of Covered Payroll
	(a)		(b)	(b-a)	(a/b)	c	[(b-a)/c]
December 31, 2011	902,641	*	1,449,244	546,603	62.3%	4,312,384	12.7%
December 31, 2010	710,460	*	1,263,267	552,807	56.2%	4,176,082	13.2%
December 31, 2009	566,366	*	1,062,274	495,908	53.3%	3,970,120	12.5%

* Reflects change to asset smoothing adopted by the ACCG Pension Plan and Trust Board of Trustees.

The assets and liabilities shown above refelct expected amounts as of the last day of the plan year. These amounts may vary from those used in determining the required contribution, since those calculations use actual amounts as of the first day fo the next plan year.

Summary of Significant Accounting Policies (continued)

T. JOINT VENTURES

Under Georgia Law, the County, in conjunction with other cities and counties in the eight county west central Georgia area, is a member of the River Valley Regional Commission (RVRC) and is required to pay annual dues thereto. During its year ended September 30, 2012, the County paid approximately $5,743 in such dues. Membership in an RVRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RVRC in Georgia. The RVRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-30.1 provides that the member governments are liable for any debts or obligations of an RVRC. Separate financial statements may be obtained from RVRC.

U. OTHER

Certain previously reported amounts have been reclassified to conform to FYE September 30, 2011, report classifications.

V. LITIGATION

The County has been advised by council that there are no material claims against the County.

W. E911 AUTHORITY

In December 2002, the Middle Flint Regional E-911 Authority was formed by the following counties: Dooly, Macon, Marion, Schley, Sumter, Taylor and Webster. In 2005, the Authority began providing Enhanced 911 services to the member counties. The phone companies remit the 911 surcharges directly to the Authority. In addition to the phone surcharges, each member county also provides supplemental funding to the Authority. For FYE 09/30/2012, Dooly County provided a total of $37,469 to the Authority.

HERBERT E. ALLEN

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March 29, 2013

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Board of Commissioners of
Dooly County, Georgia

We have audited the governmental activities, the business type activities, the aggregate discretely Presented component units, each major fund, and the aggregate remaining fund information as of and for the year ended September 30, 2012, and have issued our report thereon dated March 29, 2013. We did not audit the financial statements of the Dooly County Department of Public Health which was audited by other auditors whose report as been furnished to us and our opinion as it relates to those amounts is based solely on the reports of other auditors. Except as discussed in the preceding sentences, we conducted out audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Dooly County, Georgia's internal control over Financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Dooly County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Dooly County, Georgia's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the Dooly County, Georgia's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Dooly County, Georgia's financial statements that is more than inconsequential will not be prevented or detected by the Dooly County, Georgia's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Dooly County, Georgia's internal control.

Our consideration on internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dooly County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

This report is intended solely for the information and use of management, the audit committee, County Commissioner, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

HERBERT E. ALLEN, CPA

DOOLY COUNTY, GEORGIA
GENERAL FUND
BALANCE SHEET
FOR THE YEAR ENDED SEPTEMBER 30, 2012

		September 30 2012
ASSETS		
Cash	$	613,442
Restriced Cash		63,177
Accounts Receivable - Garbage -(Net)		91,543
Accounts Receivable - LOST		71,307
Due from Clerk of Court		10,627
Due from Probate Judge		209,598
Due from Sheriff		2,090
Due from Tax Commissioner		695
Due from Magistrate		2,875
Account Receivable-other		0
TOTAL ASSETS	$	1,065,354
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	$	42,891
Accrued Wages		0
Time Warrants		0
TOTAL LIABILITIES	$	42,891
FUND BALANCE	$	1,022,463
TOTAL LIABILITIES AND FUND BALANCE	$	1,065,354

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND TYPE
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Budget	Actual	Variance-Favorable (Unfavorable)
REVENUES			
Taxes	$ 6,196,009	$ 6,383,943	$ 187,934
License and Permits	38,500	40,741	2,241
Intergovernmental	520,000	523,428	3,428
Charges for Services	3,214,880	2,751,184	(463,696)
Fines and Forfeitures	3,101,995	3,132,030	30,035
Sale of Equipment	5,000	140,362	135,362
Interest Earned	1,000	1,015	15
Equipment Buyback	-	103,000	103,000
Miscellaneous and Other	413,940	447,970	34,030
Grants - Contributions	-	-	-
TOTAL REVENUES	$ 13,491,324	$ 13,523,673	$ 32,349
EXPENDITURES			
General Government	$ 3,924,315	$ 4,139,040	$ (214,725)
Public Safety	4,778,345	5,053,500	(275,155)
Sanitation	737,672	784,455	(46,783)
Landfill	39,200	9,361	29,839
Highways & Streets	1,097,930	1,035,556	62,374
Health	820,819	817,224	3,595
Welfare	373,080	353,844	19,236
Coroner	18,066	16,280	1,786
Library and Recreation	328,060	343,732	(15,672)
Economic, Industrial and Community Development	209,753	197,186	12,567
Natural Res. Con. Service	18,000	19,510	(1,510)
Grants	0	0	0
Other	532,581	397,933	134,648
TOTAL EXPENDITURES	$ 12,877,821	$ 13,167,621	$ (289,800)
EXCESS OF REVENUES OVER EXPENDITURES	$ 613,503	$ 356,052	$ 322,149
OTHER FINANCING SOURCES			
Transfers		$0	
Issuance of Long-Term Debt (net)		$0	
TOTAL OTHER FINANCING SOURCES		$0	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES		$ 356,052	
FUND BALANCE- BEGINNING		$ 597,633	
PRIOR PERIOD ADJUSTMENT		$ -	
FUND BALANCE- ENDING		$ 953,685	

DOOLY COUNTY, GEORGIA
GENERAL FUND
DETAILED STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2012

GENERAL GOVERNMENT	Budget	Actual	Variance-Favorable Unfavorable
County Commissioner Office:			
Personal Services	$ 282,418	$ 252,472	$ 29,946
Supplies	7,000	8,301	(1,301)
Other Services & Charges	62,000	68,605	(6,605)
Capital Outlay	0	0	0
Equipment Lease	1,860	(1,864)	3,724
Grant		0	0
TOTAL	**$ 353,278**	**$ 327,514**	**$ 25,764**
General Commissioner Office:			
Personal Service			$ -
Supplies			0
Other Services & Charges	649,500	387,482	262,018
Registrars Department			0
TOTAL	**$ 649,500**	**$ 387,482**	**$ 262,018**
Buildings:			
Personal Services	$ 108,393	$ 95,990	$ 12,403
Supplies	5,900	4,479	1,421
Other Services & Charges	322,410	707,393	(384,983)
Capital Outlay	0	41,875	(41,875)
Equipment Lease	0	0	0
TOTAL	**$ 436,703**	**$ 849,737**	**$ (413,034)**
Building Inspection:			
Personal Services	$ 101,890	$ 102,393	$ (503)
Supplies	1,100	814	286
Other Services & Charges	15,925	15,203	722
TOTAL	**$ 118,915**	**$ 118,410**	**$ 505**
Extension:			
Personal Services	$ 111,144	$ 68,534	$ 42,610
Supplies	600	526	74
Other Services & Charges	12,075	45,864	(33,789)
Capital Outlay		2,850	(2,850)
Equipment Lease	3,307	4,089	(782)
TOTAL	**$ 127,126**	**$ 121,863**	**$ 5,263**
Tax Assessor:			
Personal Services	$ 167,679	$ 198,454	$ (30,775)
Supplies	1,800	1,573	227
Other Services & Charges	77,800	52,319	25,481
Capital Outlay	2,000	0	2,000
Equipment Lease	5,000	3,453	1,547
TOTAL	**$ 254,279**	**$ 255,799**	**$ (1,520)**

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
GENERAL FUND
DETAILED STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2012

GENERAL GOVERNMENT	Budget	Actual	Variance-Favorable Unfavorable
Tax Commissioner:			
Personal Services	$ 141,349	$ 140,213	$ 1,136
Supplies	3,500	3,667	(167)
Other Services & Charges	21,200	19,610	1,590
Equipment Lease	7,000	6,722	278
Capital Outlay			0
TOTAL	**$ 173,049**	**$ 170,212**	**$ 2,837**
Elections:			
Personal Services	$ 109,782	$ 105,746	$ 4,036
Other Services & Charges	65,241	63,687	1,554
Captial Outlay	2,500		2,500
Equipment Lease		840	
Supplies	7,000	4,560	2,440
TOTAL	**$ 184,523**	**$ 174,833**	**$ 10,530**
Judge Superior Court:			
Personal Services	$ 7,000	$ 8,968	$ (1,968)
Supplies	8,050	5,472	2,578
Other Services & Charges	92,675	92,802	(127)
Capital Outlay			0
TOTAL	**$ 107,725**	**$ 107,242**	**$ 483**
Clerk Superior Court:			
Personal Services	$ 187,800	$ 188,552	$ (752)
Supplies	2,500	4,306	(1,806)
Other Services & Charges	29,700	33,846	(4,146)
Capital Outlay		0	0
Equipment Lease	6,000	5,924	76
TOTAL	**$ 226,000**	**$ 232,628**	**$ (6,628)**
Magistrate Court:			
Personal Services	$ 114,202	$ 132,991	$ (18,789)
Supplies	3,000	2,603	397
Other Services & Charges	9,055	5,986	3,069
Equipment Lease		770	(770)
Capital Outlay	2,500	1,889	611
TOTAL	**$ 128,757**	**$ 144,239**	**$ (15,482)**
Probate Court:			
Personal Services	$ 232,656	$ 207,188	$ 25,468
Supplies	6,000	5,910	90
Other Services & Charges	48,800	35,062	13,738
Equipment Lease	6,000	5,336	664
Capital Outlay	2,800	0	2,800
Remittances	868,204	995,587	(127,383)
Traffic Court			0
TOTAL	**$ 1,164,460**	**$ 1,249,083**	**$ (84,623)**
TOTAL GENERAL GOVERNMENT	**$ 3,924,315**	**$ 4,139,042**	**$ (214,727)**

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
GENERAL FUND
DETAILED STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Budget	Actual	Variance-Favorable Unfavorable
PUBLIC SAFETY			
Sheriff Department:			
Personal Services	$ 1,611,006	$ 1,746,115	$ (135,109)
Supplies	48,000	50,868	(2,868)
Other Services & Charges	323,238	398,200	(74,962)
Capital Outlay	0	2,274	(2,274)
Equipment Lease	33,516	47,261	(13,745)
TOTAL	**$ 2,015,760**	**$ 2,244,718**	**$ (228,958)**
Jail:			
Personal Services	$ 1,740,878	$ 1,728,325	$ 12,553
Supplies	119,267	184,044	(64,777)
Other Services & Charges	643,264	645,754	(2,490)
Equipment Lease		2,009	(2,009)
Capital Outlay	0	0	0
Jail Transport	5,000	2,341	2,659
TOTAL	**$ 2,508,409**	**$ 2,562,473**	**$ (54,064)**
Public Safety - EMA:			
Personal Services	$ 125,146	$ 127,132	$ (1,986)
Supplies	15,900	13,423	2,477
Other Services & Charges	79,870	82,332	(23,431)
Capital Outlay	32,000	15,745	16,255
Debt Service - Equipment Lease	1,260	1,305	(45)
Debt Service - USDA		6,372	(6,372)
TOTAL	**$ 254,176**	**$ 246,309**	**$ (13,102)**
TOTAL PUBLIC SAFETY	**$ 4,778,345**	**$5,053,500**	**$ (296,124)**
SANITATION			
Personal Services	$ 132,743	$ 133,194	$ (451)
Supplies	2,000	4,278	(2,278)
Other Services & Charges	568,929	613,701	(44,772)
Debt Service-Equipment Leases	34,000	33,282	718
Capital Outlay	0		0
TOTAL	737,672	784,455	(46,783)
LANDFILL			
Personal Services			$ -
Supplies			0
Other Services & Charges	39,200	9,361	29,839
Capital Outlay			0
TOTAL	**$ 39,200**	**$ 9,361**	**$ 29,839**

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
GENERAL FUND
DETAILED STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Budget	Actual	Variance-Favorable Unfavorable
HIGHWAYS AND STREETS			
Personal Services	$ 953,186	$ 855,434	$ 97,752
Supplies		3,599	(3,599)
Other Services & Charges	138,311	176,523	(38,212)
Equipment Lease			0
Capital Outlay	6,433		6,433
TOTAL	**$ 1,097,930**	**$ 1,035,556**	**$ 62,374**
HEALTH - EMS			
Personal Services	$ 684,419	$ 678,922	$ 5,497
Supplies	25,000	24,589	411
Other Services & Charges	71,400	83,554	(12,154)
Debt Service-Equipment Lease	22,000	30,159	(8,159)
Capital Outlay	18,000	0	18,000
TOTAL	**$ 820,819**	**$ 817,224**	**$ 3,595**
DEPARTMENT OF FAMILY AND CHILDREN SERVICES			
Other Services & Charges	$ 183,080	$ 179,514	$ 3,566
Debt Service - DFCS		0	0
Dooly Medical	190,000	174,330	15,670
TOTAL	**$ 373,080**	**$ 353,844**	**$ 19,236**
CORONER			
Personal Services	$ 10,516	$ 11,238	$ (722)
Supplies	1,000	425	575
Other Services & Charges	6,550	4,617	1,933
TOTAL	**$ 18,066**	**$ 16,280**	**$ 1,786**
RECREATION			
Personal Services	$ 151,751	$ 161,206	$ (9,455)
Supplies	5,000	25,470	(20,470)
Other Services & Charges	68,500	81,460	(12,960)
Capital Outlay	5,000	195	4,805
Equipment Lease	3,600	1,650	1,950
TOTAL	**$ 233,851**	**$ 269,981**	**$ (36,130)**
ECONOMIC, INDUSTRIAL AND COMMUNITY DEVELOPMENT			
Personal Services	$ 110,203	$ 111,208	$ (1,005)
Supplies		(356)	356
Other Services, Charges & Supplements	99,550	86,334	13,216
Capital Outlay			0
TOTAL	**$ 209,753**	**$ 197,186**	**$ 12,567**

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
GENERAL FUND
DETAILED STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Budget	Actual	Variance-Favorable Unfavorable
LIBRARY			
Personal Services	$ 93,909	$ 96,411	$ (2,502)
Supplies			-
Other Services, Charges & Supplements	300	270	30
Capital Outlay			-
TOTAL	**$ 94,209**	**$ 96,681**	**$ (2,472)**
OTHER			
Animal Control	$ 24,000	$ 24,000	$ -
Health Department	99,982	100,621	(639)
Natural Res. Conv. Soc.	18,000	19,510	(1,510)
Unadilla District	401,099	272,760	128,339
Board Of Education	7,500	551	6,949
TOTAL	**$ 550,581**	**$ 417,442**	**$ 133,139**
TOTAL EXPENDITURES	**$ 12,877,821**	**$ 13,167,622**	**$ 119,707**

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
FEDERAL DRUG FUND
BALANCE SHEET
September 30, 2012

	Federal Drug Fund
ASSETS	
Cash	$ 300,499
	0
TOTAL ASSETS	$ 300,499
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts Payable	$ -
Note Payable	0
TOTAL LIABILITIES	$ -
FUND BALANCE	
Fund Balance	300,499
TOTAL FUND BALANCE	300,499
TOTAL LIABILITIES AND FUND BALANCE	$ 300,499

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
FEDERAL DRUG FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Drug Enforcement Agency	$ 180,000	$ 76,721	$ (103,279)
Other Income	5,000	80	(4,920)
Equipment Sold	25,000	95,200	70,200
Interest	15,000	3,206	(11,794)
Confiscated Funds	0	206,908	206,908
TOTAL REVENUES	$ 225,000	$ 382,115	$ 157,115
EXPENDITURES			
Public Safety	$ 225,000	$ 392,091	(167,091)
Capital Outlay	-	-	-
TOTAL EXPENDITURES	$ 225,000	$ 392,091	$ (167,091)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$0	$ (9,976)	$ (9,976)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES		$ (9,976)	
FUND BALANCE BEGINNING		$ 310,475	
FUND BALANCE ENDING		$ 300,499	

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SPECIAL USE LOCAL OPTION SALES TAX FUNDS
BALANCE SHEET
September 30, 2012

	Special Local Option Sales Tax Fund 2002	Special Local Option Sales Tax Fund 2007	Total
ASSETS			
Cash	$ 26,470	$ 260,044	$ 286,514
Receivable	0	124,081	124,081
TOTAL ASSETS	$ 26,470	$ 384,125	$ 410,595
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts Payable	$ -		$ -
Payable Municipalities	-	90,167	90,167
TOTAL LIABILITIES	$ -	$ 90,167	$ 90,167
FUND BALANCE			
Fund Balance	$ 26,470	$ 293,958	$ 320,428
TOTAL FUND BALANCE	$ 26,470	$ 293,958	$ 320,428
TOTAL LIABILITIES AND FUND BALANCE	$ 26,470	$ 384,125	$ 410,595

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SPECIAL USE LOCAL OPTION SALES TAX FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE (GAAP BASIS)
FOR THE YEAR ENDING SEPTEMBER 30, 2012

	Special Local Option Sales Tax Fund 2002	Special Local Option Sales Tax Fund 2007	Total
REVENUES			
Sales & Use Tax	$ -	$ 1,648,418	$ 1,648,418
Other Income	0	14	14
Interest	0	306	306
	0	0	0
TOTAL REVENUES	$ -	$ 1,648,738	$ 1,648,738
EXPENDITURES			
Public Safety			
Highways and Streets	$ -	$ 683,420	$ 683,420
Public Safety - Fire	9,949	-	9,949
Capital Outlay			
Highway & Streets	-	17,000	17,000
Public Safety - Fire	-	-	-
Health - EMS	-	-	-
Capital Leases	-	197,020	197,020
Infrastructure	-	-	-
Bond Payment Jail	-	392,921	392,921
Municipalities	-	412,105	412,105
TOTAL EXPENDITURES	$ 9,949	$ 1,702,466	$ 1,712,415
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ (9,949)	$ (53,728)	$ (63,677)
FUND BALANCE AT October 1, 2011	$ 36,419	$ 347,686	$ 384,105
FUND BALANCE AT September 30, 2012	$ 26,470	$ 293,958	$ 320,428

The accompanying notes are an integral part of this statement.

DOOLY COUNTY,GEORGIA
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
September 30, 2012

ASSETS

	Agency Funds					
	Clerk of Superior Court	Probate Judge	Sheriff's Department	Tax Commissioner	Magistrate Judge	Totals 9/30/2012
Cash	$ 244,062	$ 56,772	$ 180,120	$ 102,201	$ 17,741	$ 600,896
Accounts Receivable	-	-	-	-	-	-
Reserve for Uncollectibles	-	-	-	-	-	-
TOTAL ASSETS	$ 244,062	$ 56,772	$ 180,120	$ 102,201	$ 17,741	$ 600,896
LIABILITIES						
Escrow Funds Held	$ 244,062	$ 56,772	$ 180,120	$ 102,201	$ 17,741	$ 600,896
Due to Dooly County Board of Commissioners	-	-	-	-	-	-
TOTAL LIABILITIES	$ 244,062	$ 56,772	$ 180,120	$ 102,201	$ 17,741	$ 600,896

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Balance 9/30/2011	Additions	Deductions	Eliminations	Balance 9/30/2012
Clerk of Superior Court					
Assets					
Cash	$ 180,965	$ 735,415	$ 661,691	$ 10,627	$ 244,062
Liabilities					
Escrow Funds Held	$ 180,965	$ 568,307	$ 505,210	$ -	$ 244,062
Due Dooly County	-	167,108	156,481	10,627	-
	$ 180,965	$ 735,415	$ 661,691	$ 10,627	$ 244,062
Probate Judge					
Assets					
Cash	$ 35,659	$ 3,360,824	$ 3,130,113	$ 209,598	$ 56,772
Liabilities					
Escrow Funds Held	$ 35,659	$ 228,794	$ 207,681	$ -	$ 56,772
Due Dooly County	-	3,132,030	2,922,432	209,598	-
	$ 35,659	$ 3,360,824	$ 3,130,113	$ 209,598	$ 56,772
Sheriff's Department					
Assets					
Cash	$ 305,791	$ 2,461,931	$ 2,585,512	$ 2,090	$ 180,120
Liabilities					
Escrow Funds Held	$ 305,791	$ 1,362,525	$ 1,488,196	$ -	$ 180,120
Due Dooly County	-	1,099,406	1,097,316	2,090	0
	$ 305,791	$ 2,461,931	$ 2,585,512	$ 2,090	$ 180,120
Tax Commissioner					
Assets					
Cash	$ 361,248	$10,739,840	$10,998,192	$ 695	$ 102,201
Liabilities					
Escrow Funds Held	$ 361,248	$ 5,066,844	$ 5,325,891	$ -	$ 102,201
Due Dooly County	-	5,672,996	5,672,301	695	-
	$ 361,248	$10,739,840	$10,998,192	$ 695	$ 102,201

DOOLY COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDING SEPTEMBER 30, 2012

	Balance 9/30/2011	Additions	Deductions	Eliminations	Balance 9/30/2012
Magistrate Judge					
Assets					
Cash	$ 19,650	$ 306,883	$ 305,917	$ 2,875	$ 17,741
Liabilities					
Escrow Funds Held	$ 19,650	$ 193,760	$ 195,669	$ -	$ 17,741
Due Dooly County	-	113,123	110,248	2,875	-
	$ 19,650	$ 306,883	$ 305,917	$ 2,875	$ 17,741
Totals					
Assets					
Cash	$ 903,313	$ 17,604,890	$ 17,681,425	$ 225,885	$ 681,510
Liabilities					
Escrow Funds Held	$ 903,313	$ 7,420,230	$ 7,722,647	$ -	$ 600,896
Due Dooly County	-	10,184,663	9,958,778	225,885	-
	$ 903,313	$ 17,604,893	$ 17,681,425	$ 225,885	$ 600,896

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
COMPARATIVE BALANCE SHEET
CHIP 04m-7-046-1-2902
September 30, 2012

	9/30/2012	9/30/2011
ASSETS		
Cash In Bank	$ 184	$ 184
TOTAL ASSETS	$ 184	$ 184
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ 184	$ 184
TOTAL LIABILITIES AND FUND BALANCE	$ 184	$ 184

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 04m-7-046-1-2902
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 300,000	$ -	$ (300,000)
TOTAL REVENUES	$ 300,000	$ -	$ (300,000)
EXPENDITURES			
Rehabilitation			
H-14A-01	$ 72,198	$ -	$ 72,198
Reconstruction			
H-14A-02	152,660	0	152,660
Down Payment\Closing			
H-013-00	30,532	0	30,532
Contingencies			
C-022-00	29,610	0	29,610
Administration			
A-21A-00	15,000	0	15,000
TOTAL EXPENDITURES	$ 300,000	$ -	$ 300,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ -	$ -
FUND BALANCE - BEGINNING		$ 184	
FUND BALANCE - ENDING		$ 184	

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 04m-7-046-1-2902
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Total Program Year 2004 Funds Allocated to Recipient	$	300,000
Funds Drawn by Recipient - FYE 9-30-05	$	(73,571)
- FYE 9-30-06		0
- FYE 9-30-07		(105,309)
- FYE 9-30-08		(21,500)
- FYE 9-30-09		(49,336)
- FYE 9-30-10		(40,034)
- FYE 9-30-11		-
- FYE 9-30-12		-
Funds Still Available from Program Year 2004 Resources	$	10,250
Total Program Year 2004 Funds Drawn and Received by Recipient	$	289,750
Less: Funds Applied and Expended to Program Year 2004 Costs - FYE 9-30-05		(73,391)
- FYE 9-30-06		-
- FYE 9-30-07		(105,259)
- FYE 9-30-08		(21,500)
- FYE 9-30-09		(43,018)
- FYE 9-30-10		(46,398)
- FYE 9-30-11		-
- FYE 9-30-12		-
	$	(289,566)
Total Program year 2004 Funds Held by Recipient	$	184

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SCHEDULE OF PROJECT COST
CHIP 04m-7-046-1-2902
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Program Activity	Latest Approved Budget to CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Rehabilitation					
H-14A-01	$ 72,198	$ 118,579	$ -	$ 118,579	$ -
Reconstruction					
H-14A-02	152,660	49,170	-	49,170	-
Down Payment/Closing					
H-013-00	30,532	108,034	-	108,034	-
Contingencies					
C-022-00	29,610	-	-	-	-
Administration					
A-21A-00	15,000	13,800	-	13,800	-
	$ 300,000	$ 289,583	$ -	$ 289,583	$ -

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
COMPARATIVE BALANCE SHEET
CAPITAL PROJECT FUND
HOUSING REHABILITATION 07H-Y-046-1-3356
September 30, 2012

	9/30/2012	9/30/2011
ASSETS		
Cash In Bank	$ -	$ -
TOTAL ASSETS	$ -	$ -
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	- 0 -	- 0 -
TOTAL LIABILITIES	- 0 -	- 0 -
FUND BALANCE		
Fund Balance	$ -	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING REHABILITATION 07H-Y-046-1-3356
CAPITAL PROJECT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 488,102	$ -	$ (488,102)
TOTAL REVENUES	$ 488,102	$ -	$ (488,102)
EXPENDITURES			
Rehabilitation			
H-14A-01	$ 405,125	$ -	$ 405,125
Contingencies			
C-022-00	48,810	-	48,810
Administration			
A-21A-00	34,167	-	34,167
TOTAL EXPENDITURES	$ 488,102	$ -	$ 488,102
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ -	$ (976,204)
FUND BALANCE - BEGINNING		-	
FUND BALANCE - ENDING		$ -	

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CAPITAL PROJECT FUND
HOUSING REHABILITATION 07H-Y-046-1-3356
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Total Program Year 2000 Funds Allocated to Recipient	$ 488,102
Funds Drawn by Recipient -	
FYE 9-30-2008	18,000
FYE 9-30-2009	314,253
FYE 9-30-2010	-
FYE 9-30-2011	-
FYE 9-30-2012	-
Funds Still Available from Program Year 2000 Resources	155,849
Total Program Year 2000 Funds Drawn and Received by Recipient	332,253
Less: Funds Applied and Expended to Program Year 2007 Costs	
FYE 9-30-2008	15,651
FYE 9-30-2009	310,797
FYE 9-30-2010	-
FYE 9-30-2011	5,805
FYE 9-30-2012	-
	332,253
Total Program year 2007 Funds Held by Recipient	$ -

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SCHEDULE OF PROJECT COST
HOUSING REHABILITATION 07H-Y-046-1-3356
CAPITAL PROJECT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Program Activity	Latest Approved Budget to CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Rehabilitation H-14A-01	$ 405,125	$ 304,802	$ -	$ 304,802	$ -
Contingencies C-022-00	48,810	-	-	-	-
Administration A-21A-00	34,167	27,451	-	27,451	-
	$ 488,102	$ 332,253	$ -	$ 332,253	$ -

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
CAPITAL PROJECT FUND
HOUSING IMPROVEMENT 09H-Y-046-1-5152
September 30, 2012

	9/30/2012	9/30/2011
ASSETS		
Cash In Bank	$ -	6906
TOTAL ASSETS	$ -	6906
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	0
TOTAL LIABILITIES	$ -	0
FUND BALANCE		
Fund Balance	$ -	6906
TOTAL LIABILITIES AND FUND BALANCE	$ -	6906

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING IMPROVEMNETS 09H-Y-046-1-5152
CAPITAL PROJECTS FUND
FOR THE YEAR ENDING SEPTEMBER 30, 2012

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 488,047	$ 86,241	$ (401,806)
TOTAL REVENUES	$ 488,047	$ 86,241	$ (401,806)
EXPENDITURES			
Rehabilitation H-14A-01	$ 184,551	$ 84,334	$ 100,217
Reconstruction H-14A-02	220,529	0	220,529
Contingencies C-022-00	48,804	0	48,804
Administration A-21A-00	34,163	8,813	25,350
TOTAL EXPENDITURES	$ 488,047	$ 93,147	$ 394,900
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ (6,906)	$ (6,906)
FUND BALANCE - BEGINNING		$ 6,906	
FUND BALANCE - ENDING		$ -	

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
HOUSING IMPROVEMENTS 09H-Y-046-1-5152
CAPITAL PROJECT FUND
YEAR ENDED SEPTEMBER 30, 2012

Total Program Year 2009 Funds Allocated to Recipient	$	488,047
Funds Drawm bu Recicpient- FYE 9-30-10	$	282,535
- FYE 9-30-11		97,861
- FYE 9-30-12		86,241
Funds Still Available from Programs Year 2009 Resources	$	21,410
Total Program Year 2009 Funds Drawn and Received by Recipient	$	466,637
Less: Funds Applied and Expended TO Program Year 2009 Costs - FYE 9-30-10		282,103
- FYE 9-30-11		91,387
- FYE 9-30-12		93,147
Total Program year 2009 Funds Held by Recipient	$	-

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SCHEDULE OF PROJECT COST
HOUSING IMPROVEMENTS 09h-y-046-1-5152
CAPITAL PROJECT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Program Activity	Latest Approved Budget to CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Rehabilitation H-14A-01	$ 184,551	$ 275,708	$ -	$ 275,708	$ -
Reconstruction H-14A-02	220,529	156,766	-	156,766	-
Contingencies C-022-00	48,804	-	-	-	-
Administration A-21A-00	34,163	34,163	-	34,163	-
	$ 488,047	$ 466,637	$ -	$ 466,637	$ -

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
CAPITAL PROJECT FUND
CHIP 09m-y-046-1-6022
September 30, 2012

	9/30/2012	9/30/2011
ASSETS		
Cash In Bank	$ 458	$ (2,918)
TOTAL ASSETS	$ 458	$ (2,918)
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	$ 458	$ (2,918)
TOTAL LIABILITIES AND FUND BALANCE	$ 458	$ (2,918)

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 09m-y-046-1-6022
CAPITAL PROJECT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 300,000	$ 126,351	$ (173,649)
TOTAL REVENUES	$ 300,000	$ 126,351	$ (173,649)
EXPENDITURES			
Rehabilitation			
H-14A-01	$ 169,385	$ 122,975	$ 46,410
Reconstruction			
H-14A-02	110,072	-	110,072
Contingencies			
C-022-00	5,543	-	5,543
Administration			
A-21A-00	15,000	-	15,000
TOTAL EXPENDITURES	$ 300,000	$ 122,975	$ 177,025
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ 3,376	$ 3,376
FUND BALANCE - BEGINNING		(2,918)	
FUND BALANCE - ENDING		$ 458	

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 09m-y-046-1-6022
CAPITAL PROJECT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Total Program Year 2009 Funds Allocated to Recipient	$	300,000
Funds Drawn by Recipient- FYE 9-30-10		30,228
Funds Drawn by Recipient- FYE 9-30-11	$	104,533
Funds Drawn by Recipient- FYE 9-30-12		126,351
Funds Still Available from Program Year 2009 Resources	$	38,888
Total Program Year 2009 Funds Drawn and Received by Recipient	$	260,654
Less: Funds Applied and Expended to Program Year 20009 Costs-		
FYE- 9-30-10		30,160
FYE- 9-30-11		107,519
FYE- 9-30-12		122,975
Total Program year 2009 Funds Held by Recipient	$	458

The accompanying notes are an integral part of this statement.

DOOLY COUNTY, GEORGIA
SCHEDULE OF PROJECT COST
CHIP 09m-y-046-1-6022
CAPITAL PROJECT FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2012

Program Activity	Latest Approved Budget to CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Rehabilitation H-14A-01	$ 169,385	$ 256,954	$ -	$ 256,954	$ -
Reconstruction H-14A-02	110,072	-	-	-	-
Contingencies C-022-00	5,543	-	-	-	-
Administration A-21A-00	15,000	-	-	-	-
	$ 300,000	$ 256,954	$ -	$ 256,954	$ -

The accompanying notes are an integral part of this statement.

HERBERT E. ALLEN

CERTIFIED PUBLIC ACCOUNTANT

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March 26, 2013

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Dooly County Commissioners
Dooly County, Georgia
Vienna, Georgia 31092

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for Dooly County, Georgia for the year ended September 30, 2012. This schedule is the responsibility of Dooly County, Georgia's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis of accounting and is not intended to be a complete presentation of Dooly County, Georgia's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Dooly County, Georgia's resolution or ordinance calling for the tax for the year ended September 30, 2012, in conformity with accounting principles generally accepted in the United States of America.

HERBERT E. ALLEN, CPA

DOOLY COUNTY, GEORGIA
SPECIAL USE LOCAL OPTION TAX FUND
SCHEDULE OF EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2012

	Original Estimated	Prior Years	Expenditures FYE 9-30-12	Total	Estimated Percentage of Completion
2002 - 2006 PROJECT					
Highways and Streets	$ 4,000,000	$ 4,748,000	$ -	$ 4,748,000	118.70%
Fire Department	-	204,595	5,687	210,282	0.00%
Capital Improvements	-	-	-	-	0.00%
Equipment & Buildings	1,000,000	1,147,496	-	1,147,496	114.75%
	$ 5,000,000	$ 6,100,091	$ 5,687	$ 6,105,778	122.12%

	Original Estimated Total Cost	Expenditures Prior Years	FYE 9-30-12	Total	Estimated Percentage of Completion
2007 - 2012 PROJECT					
Highways and Streets	$ 8,094,000	$ 2,838,959	$ 684,243	$ 3,523,202	43.53%
Capital Leases	-	190,158	197,020	387,178	0.00%
Fire Department				-	0.00%
Capital Improvements	-		-	-	0.00%
Infrastructure	-	268,281	-	268,281	0.00%
Equipment & Buildings	900,000	875,234	-	875,234	97.25%
Jail Bond Payment	2,256,000	1,588,121	392,921	1,981,042	87.81%
Capital Outlay	-	-	-	-	
Highways & Streets	-	30,000	17,000	47,000	0.00%
Municipalities					
Byromville	226,500	95,569	24,891	120,460	42.19%
Dooling	88,500	38,342	9,726	48,068	42.19%
Lilly	121,500	51,266	13,352	64,618	42.19%
Pinehurst	168,000	70,886	18,462	89,348	53.18%
Unadilla	1,518,000	640,504	166,820	807,324	53.18%
Vienna	1,627,500	686,706	178,554	865,260	53.16%
	$ 15,000,000	$ 7,374,026	$ 1,702,989	$ 9,077,015	60.51%