DOOLY COUNTY, GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2025

AND

INDEPENDENT AUDITOR'S REPORT

DAVID BENFIELD, CPA PC
CERTIFIED PUBLIC ACCOUNTANT
TOCCOA, GEORGIA

DOOLY COUNTY, GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2025

AND

INDEPENDENT AUDITOR'S REPORT

DOOLY COUNTY, GEORGIA

SEPTEMBER 30, 2025

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DOOLY COUNTY, GEORGIA

ADMINISTRATION

STEPHEN C. SANDERS, COUNTY ADMINISTRATOR

LINDA C. WOODSON, COUNTY CLERK

COUNTY COMMISSIONERS

DAVID BARRON, CHAIRMAN

EUGENE CASON, VICE COMMISSIONER

DAVID MIXON, COMMISSIONER

TIMOTHY ROBINSON, COMMISSIONER

TONY LESTER, COMMISIONER

DAVID BENFIELD, CPA, PC
CERTIFIED PUBLIC ACCOUNTANT

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Member of the American Institute of Certified Public Accountants

Member of the Georgia Society of Certified Public Accountants

January 31, 2026

INDEPENDENT AUDITOR'S REPORT

Honorable Members of Dooly County
Commissioners of
Dooly County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dooly County, Georgia, as of and for the year then ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Dooly County's basic financial statements as listed in the table of contents.

We did not audit the financial statements of the Dooly County Department of Public Health, a component unit of Dooly County. The Health Department has assets of $514,469 as of June 30, 2024, and revenue of $382,302. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Dooly County, Georgia, is based solely on the report of their auditors.

We did not audit the financial statements of the Dooly County Industrial Development Authority, a component unit of Dooly County. The Development Authority has assets of $3,728,174 as of September 30, 2025, and revenue of $206,323. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it is related to the amounts included for the Dooly County, Georgia, there is no amounts and is based solely on the report of their auditors.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the Dooly County, Georgia, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dooly County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dooly County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material mistake resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Dooly County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dooly County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Supplementary Information

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the Dooly County, Georgia, financial statements. The combining and individual major and non-major fund financial statements, and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements, and the supplemental information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated January 31, 2025, on our consideration of the Dooly County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dooly County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dooly County, Georgia's internal control over financial reporting and compliance.

Disclosure Certificate

Continuing disclosure concerning the issue of $2,585,000 general obligation refunding bonds, series 2015A and $2,690,000 taxable general obligation bonds series 2015B.

DAVID BENFIELD, CPA
Toccoa, GA 30577

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
GOVERNMENT-WIDE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

		Component Units		
	Governmental Activities	Public Health	Industrial Dev. Authority	Total Component Units
ASSETS				
Cash	$ 1,957,918	$ 523,075	$ 1,422,494	$ 1,945,569
Restricted Cash			117,206	117,206
Accounts Receivable	465,682	663	333,234	333,897
Other	225,000			-
Notes Receivable				
Capital Assets:				
Land				-
Infrastructure				-
Building				-
Vehicles				-
Heavy Equipment				-
Furniture, Machinery & Equipment				-
ABM Building Improvements				-
Capital Financed Purchases Equipment (SPLOST)				-
Capital Assets Misc.				-
Capital Assets (Net) Component Unit		8,595	2,665,391	2,673,986
Accumulated Depreciation		-	(419,545)	(419,545)
TOTAL ASSETS	2,648,600	532,333	4,118,780	4,651,113
DEFERRED OUTFLOWS OF RESOURCES				
Pension cost		-	-	-
LIABILITIES AND NET POSITION				
LIABILITIES				
Accounts Payable and Accrued Expenses	530,718		-	-
Other Payables	225,000	7,590	-	7,590
Net Pension Liability		-	-	-
ABM Building Improvements		-	-	-
Bond Payable- Current	488,792	-	-	-
Financed Purchases Payable- Current		-	-	-
Bond Payable- Long Term	270,000	-	-	-
Notes Payable- Long Term ABM		-	-	-
Capital Leases Payable- Long Term		-	-	-
Estimated Liability for Landfill Closure		-	-	-
and Postclosure Care Costs		-	-	-
TOTAL LIABILITIES	1,514,510	7,590	-	7,590
DEFERRED INFLOWS OF RESOURCES				
Pension cost		-	-	-
FUND BALANCE				
Net Investment in Capital Assets		8,595	2,245,846	2,254,441
Restricted for:			117,206	
Assigned				-
Captial Outlays				
Public Safety				-
Prior Year				-
Unassigned - General Fund	1,134,090	516,148	1,755,728	2,271,876
TOTAL FUND BALANCE	$ 1,134,090	$ 524,743	$ 4,118,780	4,643,523

DOOLY COUNTY, GEORGIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2025

	Program Revenues				Component Units		
	Expenses	Fees, Fines & Charges for Services	Capital Grants & Contributions	Governmental Activities	Public Health	Industrial Development Authority	Total Component Units
General Government	3,831,849		-	(3,831,849)	$ -	$ -	$ -
Public Safety	8,028,716	3,411,684	-	(4,617,032)	-	-	-
Sanitation	463,262	157,698	-	(305,564)	-	-	-
Highways & Streets	37,810		-	(37,810)	-	-	-
Health & Welfare	323,738	341,342	-	17,604	-	-	-
Judical	911,477	600,812	-	(310,665)	-	-	-
Library & Recreation	392,272	-	-	(392,272)	-	-	-
Economic, Indusrial & Community Development	403,844	-	-	(403,844)	-	-	-
Various							
Family Connections, DFACS,	-	56,250	-	56,250	-	-	-
Chamber of Commerce, NRCS,	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Municipalities	31,742	-	-	(31,742)	-	-	-
Total Governmental Activities	**14,424,710**	**4,567,786**	**-**	**(9,856,924)**	**$ -**	**$ -**	**$ -**
Component Units							
Public Health	$ -	$ -	$ -	$ -	$ 44,211		$ 44,211
Industrial Development Authority	-	-	-	-	-	390,606	390,606

General Revenues:		
Taxes:		
Property Tax	8,041,747	
Finance Ins. Business Tax	112,268	
Local Option Taxes	872,103	
Alcohol Beverage Taxes	12,859	
Insurance Premium Taxes	370,728	
Franchise Tax	17,285	
Real Estate Transfer Tax	148,473	
Intangible Tax	17,919	
Interest Earned	3,239	
Building Permits	112,268	
Sale of Scrap Iron	5,534	
Rent	148,473	
Miscellaneous and Other	495,444	
Total General Revenues	10,358,340	
Change in Fund Balance	$ 501,416	$ (44,211) $ 390,606 $ 346,395
Loan-ABM		
Principal	$ (26,260)	
Interest	$ 159,734	
Total Intergovernmental Debt	$ (133,474)	
Net Changes in Fund Balance	$ 367,942	
Fund Balance-Beginning of Year-adjusted	1,214,940	568,954 3,728,174 4,359,612
Fund Balance End of Year	$1,582,882	$524,743 **$ 4,118,780** $4,706,007

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2025

Major Governmental Funds

	General Fund	Sheriff State Drug Fund & Equipment	Transportation Investment Act (TIA) 2023-2032	Special Local Option Sales Tax Fund 2025-2030	Special Local Option Sales Tax Fund 2019 - 2024	LMIG
ASSETS						
*Cash	$ 1,957,918	$ -	-	-	-	-
Restricted Cash	-	1,927,125	332,376	681,212	579,829	1,055,878
Receivable	465,682	-	-	-	-	-
City of Unadilla	225,000	-	-	-	-	-
TOTAL ASSETS	2,648,600	1,927,125	332,376	681,212	579,829	1,055,878
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts Payable	330,188	-	-	-	-	-
Accrued Salaries	200,530	-	-	-	-	-
City of Unadilla	225,000	-	-	-	-	-
Bond 2015	310,000	-	-	-	-	-
TOTAL LIABILITIES	1,065,718	-	-	-	-	-
FUND BALANCE						
Restricted	-	1,927,125	332,376	681,212	579,829	1,055,878
Unassigned	1,582,882		-	-	-	-
Prior Period Adjustment			-			
TOTAL FUND BALANCE	1,582,882	1,927,125	332,376	681,212	579,829	1,055,878
TOTAL LIABILITIES AND FUND BALANCE	$ 2,648,600	$ 1,927,125	$ 332,376	$ 681,212	$ 579,829	$ 1,055,878

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2025

Major Governmental Funds

American Rescue Plan	Health Promotion & Wellness Grant	GAEMS Trauma	Dooly County Transit System	Georgia Forestry	Opium Settlement	Total Government Funds
-	-	-	-	-	-	$1,957,918
-	8,083	(2,709)	45,697	-	67,931	4,695,415
-	-	-	-	-	-	465,682
-	-	-	-	-	-	225,000
$0.00	8,083	(2,709)	45,697	$0.00	67,931	$7,344,015
-	-	-	-	-	-	330,188
	-	-	-	-	-	200,530
	-	-	-	-	-	225,000
	-	-	-	-	-	310,000
	-	-	-	-	-	1,065,718
$0.00	8,083	(2,709)	45,697	$0.00	67,931	4,695,415
	-	-	-	-	-	1,582,882
$0.00						
$0.00	8,083	(2,709)	45,697	$0.00	67,931	6,278,304
$0.00	$ 8,083	$ (2,709)	$ 45,697	$0.00	$ 67,931	$ 7,344,022

DOOLY COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT WIDE STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

Total Governmental Funds

Amounts reported for Governmental Activities in the Statement of Net Assests are different because:		$	6,278,304
Capital Assets used in Governmental Activities are not current financial resources and therefore are not reported in the funds			
Cost of Capital Assets	42,182,909		
Less Accumulated Depreciation	(19,852,974)		
			22,329,935
Deferred outflows of resources for pensions reported on the government-wide statement of position but not reported on the Governmental Fund Balance Sheet.			1,217,185
Deferred inflows of resources for pensions reported on the government-wide statement of position but not reported on the Governmental Fund Balance Sheet			(415,429)
Accumulated unpaid sick pay and other employee benefit amounts are not available to pay to the current Period expenditures and therefore are deferred in the funds			-
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Funds Balance Sheet			
Financed Purchases Payable	482,897		
Bond 2015-A & B	2,585,000		
Landfill Postclosure Liability	41,836		
ABM Building Improvements	3,721,788		
Net Pension Liability Payable (excess)	4,781,582		(11,613,103)
Net position of governmental activities		$	17,796,892

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

REVENUES	General Fund	Sheriff State Drug Fund & Equipment	Transportation Investment Act (TIA) 2023	Special Local Option Sales Tax Fund 2025	Special Local Option Sales Tax Fund 2019 - 2024	LMIG
Taxes and Special Assessments	9,593,382	-	-	-		-
License and Permits	112,268	-	-	-	-	-
Intergovernmental		-	1,233,626	1,033,983	550,862	1,634,076
Charges for Service	499,040	-		-	-	-
Fines and Forfeitures	3,411,684	-		-	-	-
Judicial	600,812	-		-	-	-
Interest Earned	3,239	95		773	-	-
Sales of Recycables & Surplus Property	5,534		-	-	-	-
Rent	148,473		-	-	-	-
Grants	56,250		-	-	-	-
Equipment Sold		115,942	-	-	-	-
Confiscated		537,678				
Miscellaneous/Reinbursement	495,444	341,773	-	-	-	-
TOTAL REVENUES	14,926,126	995,488	1,233,626	1,034,756	550,862	1,634,076
EXPENDITURES- CURRENT						
General Government	3,831,849	61,536	-	50,343	12,597	-
Public Safety	8,028,716	67,767	-	-	63,920	-
Sanitation	463,262		-	-	-	-
Judicial	911,477		-	-	-	-
Highways & Streets	37,810		941,662	44,378	312,253	-
Municipalities				258,713	33,190	
Health	323,738			-		-
Coroner	31,742			-		-
General Grant American Rescue				-		-
GA Depart. Of Transportation				-	28,231	2,330,042
Library and Recreation	392,272			-		-
Economic, Industrial and Community Development	403,844			-		-
Equipment						
Financed Purchase Payments			236,688	110		-
Bond Jail Interest	-			-		
Capital Outlay						
Public Safety and Fire Department*	-	431,431		-	39,650	
LMIG	-	-	83,266	-		-
Highways and Streets	-	-	53,321	-		
TOTAL EXPENDITURES	14,424,710	560,734	1,314,937	353,544	489,841	2,330,042
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	501,416	434,754	(81,311)	681,212	61,021	(695,966)
Intergovedrnmental Debt Service						
Bonds 2015						
Principal	270,000	-	-	-		-
Interest	(15,238)	-	-		(96,120)	
Loan-ABM						
Principal	159,734	-	-		280,541	-
Interest	(26,260)	-	-	-	-	
TOTAL INTERGOVERMENTAL DEBT	388,236	-	-	-	184,421	-
NET CHANGES IN FUND BALANCE	113,180	434,754	(81,311)	681,212	245,442	(695,966)
TRANSFERS IN		200,000				
TRANSFERS OUT		(200,000)				
PRIOR PERIOD ADJUSTMENT		-	2,975			(59,100)
FUND BALANCE- BEGINNING- adjusted	$ 1,214,940	$ 1,492,371	$ 410,712		$ 856,679	$ 1,810,944
FUND BALANCE ENDING	$ 1,582,882	$ 1,927,125	$ 332,376	$ 681,212	$ 579,829	$ 1,055,878

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

American Rescue Plan	Health Promotion & Wellness Grants	GAEMS Trauma Equipment	Dooly County Transit System	Georgia Forestry	Opioip Settlement	Total Government Funds
-	-	-	-	-	-	9,593,382
-	-	-	-	-	-	112,268
16,579		3,550	338,576	4,704	11,646	4,827,602
-	-	-	-	-	-	499,040
-	-	-	-	-	-	3,411,684
-	-	-	-	-	-	600,812
-	-	-	-	-	-	4,107
-	-	-	-	-	-	5,534
-	-	-	-	-	-	148,473
-	-	-	-	-	-	56,250
-	-		-		-	115,942
						537,678
-	-	-	-	-	-	837,217
16,579	-	3,550	338,576	4,704	11,646	20,749,989
-	-	-	-	-	-	3,956,325
-	-	-	-	-	-	8,160,403
-	-	-	-	-	-	463,262
-	-	-	-	-	-	911,477
-	-	-	-	-	-	1,336,103
						291,903
-		-	-	-	-	323,738
-	-	-	-	-	-	31,742
16,579	-	-	-	-	-	16,579
-	-	-	292,879	-	-	2,651,152
-	-	-	-	-	-	392,272
-	-	6,868	-	-	-	410,712
				4,704	-	4,704
-	-	-	-	-	-	236,798
-	-	-	-	-	-	
						471,081
						83,266
-	-	-	-	-	-	53,321
16,579	-	6,868	292,879	4,704	-	19,794,838
-	-	(3,318)	45,697	-	11,646	955,151
	-	-	-	-		270,000
						(111,358)
	-	-	-	-		440,275
						(26,260)
-	-	-	-	-	-	572,657
-	-	(3,318)	45,697	-	11,646	751,336
-	-	-	-	-		
16,579	8,083	609		-	56,285	5,867,202
$0.00	$ 8,083	$ (2,709)	$ 45,697	$0.00	$ 67,931	$ 6,278,304

Dooly County, Georgia
Reconciliation of the Government Funds –
Statement of Revenues, Expenditures and Changes in Fund
Balances to the Government-Wide Statement of Activities and Changes in Net Position
For the Fiscal Year Ended September 30, 2025

Net change in fund balances – total government funds	$	1,019,969
Amounts reported for governmental activities in the Statement of Activities are different because		
Governmental Funds report capital outlay as expenditures.		
However, in the Government-Wide Statement of Activities and changes in the Net-Position, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.		219,835
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.		(1,300,186)
Repayment of bond principal and Bank Loan is an expenditure in Government Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position		(576,801)
Increase in Liability to Municipal Landfill are reduction to Expenditures in Government-Wide Statements		(12,638)
Increase in upaid sick pay and employee benefit		
Financed Purchases Obligation		(92,141)
Net Pension Liability, Deferred Inflows & Outflows		313,638
Total	**$**	**(428,324)**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT

DOOLY COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND TYPE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

REVENUES	Budget	Final	Actual	Variance Favorable (Unfavorable)
Taxes	$ 9,156,500	$ 9,156,500	$ 9,593,382	$ (436,882)
License and Permits	62,500	62,500	112,268	(49,768)
Judicial	647,000	647,000	600,812	46,188
Charges for Services	2,881,600	2,881,600	499,040	2,382,560
Fines and Forfeitures	2,356,000	2,356,000	3,411,684	(1,055,684)
Sale of Recyclables & Surplus	10,500	10,500	5,534	4,966
Interest Earned	500	500	3,239	(2,739)
Rent	210,700	210,700	148,473	62,227
Miscellaneous and Other	335,700	335,700	495,444	(159,744)
Grants - Contributions	75,000	75,000	56,250	18,750
TOTAL REVENUES	15,736,000	15,736,000	14,926,126	809,874
EXPENDITURES				
General Government	4,269,706	3,711,617	3,831,849	310,188
Public Safety	8,196,002	7,095,122	8,028,716	(45,874)
Sanitation	404,983	973,919	463,262	(58,279)
Judicial	950,695	1,508,611	911,477	39,218
Highways & Streets	781,990	54,344	37,810	(1,585,862)
Health	323,802	121,639	323,738	84,662
Coroner	31,748	21,065	31,742	6
Library and Recreation	405,940	392,865	392,272	13,668
Economic, Industrial and Community Development	371,134	422,395	403,844	(46,867)
Other	-	-	-	-
TOTAL EXPENDITURES	15,736,000	14,301,577	14,424,710	(1,289,140)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			501,416	(479,266)
INTERGOVERMANTAL DEBT				
BONDS 2015			-	
Principal			270,000	
Interest			(111,358)	
LOAN-ABM				
Principal			440,275	
Interest			(26,260)	
TOTAL INTERGOVERMENTAL DEBT			388,236	
NET CHANGES IN FUND BALANCE			113,180	
FUND BALANCE BEGINNING 10/01/2024			1,214,940	
FUND BALANCE ENDING 09/30/2025			$ 1,582,882	

DOOLY COUNTY, GEORGIA
SHERIFF STATE DRUG FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Other Income	$ 100,000	$ 341,773	$ 241,773
Equipment Sold	100,000	115,942	15,942
Interest	100,000	95	(99,905)
Confiscated Funds	100,000	537,678	437,678
TOTAL REVENUES	$ 400,000	995,488	$ 595,488
EXPENDITURES			
General Government	100,000	61,536	38,464
Public Safety	100,000	67,767	32,233
Capital Outlay - Public Safety	200,000	499,198	(299,198)
TOTAL EXPENDITURES	$ 400,000	560,734	$ (260,734)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES		434,754	
TRANSFER IN		200,000	
TRANSFER OUT		(200,000)	
FUND BALANCE BEGINNING 10/01/2024		1,492,371	
FUND BALANCE ENDING - 09/30/2025		$ 1,927,125	

DOOLY COUNTY, GEORGIA
TRANSPORTATION INVESTMENT ACT (TIA) 2023 - 2032
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
September 30, 2025

	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Intergovernmental Revenues	$ 1,120,000	$ 1,233,626	$ (113,626)
Interest	1000		1000
TOTAL REVENUES	$ 1,121,000	1,233,626	$ (112,626)
EXPENDITURES			
Public Safety			
Highways and Streets	746,000	941,662	(195,662)
Public Safety - Fire	-		-
Capital Outlay			-
Highway & Streets	-	53,321	(53,321)
Public Safety - Fire	-		-
Health - EMS	-		-
Financed Purchases	170,000	236,688	(66,688)
Infrastructure	-		-
Bond Payment Jail	-		-
LMIG	205,000	83,266	121,734
TOTAL EXPENDITURES	$ 1,121,000	1,314,937	$ (193,937)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(81,311)	81,311
FUND BALANCE BEGINNING 10/01/2024		410,712	
PRIOR PERIOD ADJUSTMENT		2,975	
FUND BALANCE ENDING 09/30/2025		$ 332,376	

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2025 - 2030
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Sales & Use Tax	$ 1,024,000	1,033,983	$ (9,983)
Other Income	-	-	
Interest	-	773	-
TOTAL REVENUES	$ 1,024,000	1,034,756	$ (9,983)
EXPENDITURES			
General	300,304	50,343	249,961
Courthouse	29,538	-	29,538
Public Safety	-	-	-
Highways and Streets	492,307	44,378	447,929
Public Safety - Fire	-	-	-
Capital Outlay		-	-
Highways and Streets	-	-	-
Public Safety - Fire	54,153	-	54,153
Health - EMS	29,538	-	29,538
Recreation	14,769	-	14,769
Courthouse	-	-	-
Library	4,923	-	4,923
Financed Purchases	-	110	(110)
Infrastracture	-	-	-
Bond Payment Jail Interest	98,461	-	98,461
Municipalities	-	258,713	(258,713)
TOTAL EXPENDITURES	$ 1,023,993	353,544	$ 670,449
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		682,212	
FUND BALANCE BEGINNING 10/01/2024		1,000	
TRANSFER		-	
FUND BALANCE ENDING 09/30/2025		$ 681,212	

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2019 - 2024
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Sales & Use Tax	$ 509,251	$ 550,862	$ (41,611)
Other Income		-	
Interest	-	-	-
TOTAL REVENUES	$ 509,251	550,862	$ (41,611)
EXPENDITURES			
General	-	12,597	(12,597)
Municipalities	425,000	33,190	391,810
Highways and Streets	575,000	28,231	546,769
Equipment Financed Purchase Payments	-		-
Bond Jail Interest	-		-
Capital Outlay			-
Highways and Streets	-	312,253	(312,253)
Public Safety - Fire	100,000	63,920	36,080
Health - EMS	50,000		50,000
Recreation	2,000		2,000
Library	-		-
LMIG	-		-
Equipment Financed Purchase	-	-	-
Debt Services	-	280,541	(280,541)
Bond Payment Jail Interest & Fee	98,000	96,980	1,020
TOTAL EXPENDITURES	$ 1,250,000	827,712	$ 422,288
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(276,850)	
FUND BALANCE BEGINNING 10/01/2024		856,679	
TRANSFERS		-	
FUND BALANCE ENDING 09/30/2025		$ 579,829	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
LMIG
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Georgia Department of Revenue	$ 600,000	$ 1,634,076	$ (1,034,076)
TOTAL REVENUES	$ 600,000	1,634,076	$ (1,034,076)
EXPENDITURES			
Georgia Department of Transportation	50,000	2,330,042	(2,280,042)
			-
TOTAL EXPENDITURES	$ 50,000	2,330,042	$ (2,280,042)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(695,966)	
PRIOR PERIOD ADJUSTMENT		(59,100)	
FUND BALANCE BEGINNING 10/01/2024		1,810,944	
FUND BALANCE ENDING 09/30/2025		$1,055,878	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
AMERICAN RESCUE PLAN
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental	$ 17,000	$ 16,579	421
Interest		-	
Sale of Land		-	-
TOTAL REVENUES	$ 17,000	16,579	421
EXPENDITURES			
General Grant American Rescue	17,000	16,579	421
TOTAL EXPENDITURES	17,000	16,579	421
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		-	
FUND BALANCE - BEGINNING		$ 16,579.00	
FUND BALANCE - ENDING		$0.00	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
HEALTH PROMOTION & WELLNESS GRANTS
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Health Promotion & Wellness Revenue	$ 3,000		$ 3,000
TOTAL REVENUES	$ 3,000	-	$ 3,000
EXPENDITURES			
Employee Health Program	3,000		3,000
TOTAL EXPENDITURES	$ 3,000	-	$ 3,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		-	
FUND BALANCE - BEGINNING		8,083	
FUND BALANCE - ENDING		$ 8,083	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GAEMS TRAUMA EQUIPMENT
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Equipment	$ 5,000	$ 3,550	$ 1,450
TOTAL REVENUES	$ 5,000	3,550	$ 1,450
EXPENDITURES			
Equipment	5,000	6,868	(1,868)
TOTAL EXPENDITURES	$ 5,000	6,868	$ (1,868)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(3,318)	3,318
FUND BALANCE - BEGINNING		959	
		-	
FUND BALANCE - ENDING		$ (2,709)	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
DOOLY COUNTY TRANSIT SYSTEM
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Intergovernmental Revenues	$ 280,000	$ 338,576	$ (58,576)
TOTAL REVENUES	$ 280,000	338,576	$ (58,576)
EXPENDITURES			
Transportation Contract	280,000	292,879	(12,879)
Public Safety - Fire	-	-	-
Capital Outlay			-
Highway & Streets	-	-	-
Public Safety - Fire	-	-	-
Health - EMS	-	-	-
Financed Purchases	-	-	-
Infrastructure	-	-	-
Bond Payment Jail	-	-	-
Municipalities	-	-	-
TOTAL EXPENDITURES		292,879	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		45,697	
FUND BALANCE -BEGINNING		-	
FUND BALANCE - ENDING		$ 45,697	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GEORGIA FORESTRY COMMISSION GRANT
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Equipment	$ 5,000	$ 4,704	$ 296
TOTAL REVENUES	$ 5,000	4,704	$ 296
EXPENDITURES			
Equipment	5,000	4,704	296
TOTAL EXPENDITURES	$ 5,000	4,704	$ 296
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		-	
FUND BALANCE - BEGINNING		-	
COUNTY CONTRIBUTION		-	
FUND BALANCE - ENDING		$ -	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
OPIOID SETTLEMENT
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Budget	Actual	Variamce-Favorable Unfavorable
REVENUES			
Opioid Fund	$ 24,500	$ 11,646	$ 12,854
TOTAL REVENUES	$ 24,500	11,646	$ 12,854
EXPENDITURES			
Opioid Fund	(24,500)	-	(24,500)
TOTAL EXPENDITURES	$ (24,500)	-	$ (24,500)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		11,646	
FUND BALANCE - BEGINNING		56,285	
FUND BALANCE - ENDING		$ 67,931	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ACCG EMPLOYEE SAFETY GRANT
SEPTEMBER 30,2025

	Project Length Budget	Actual	Favorable Unfavorable
REVENUES	$ 4,000	$ 3,892	$ 108
Health Promotion & Wellness Revenue			
TOTAL REVENUES	$ 4,000	$ 3,892	$ 108
EXPENDITURES			
Employee Health Program	$ 4,000	$ 3,790	$ 210
TOTAL EXPENDITURES	$ 4,000	$ 3,790	$ 210
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		$ 102	
FUND BALANCE – BEGINNING			
FUND BALANCE – ENDING		$ 102	

DOOLY COUNTY, GEORGIA
COMPARATIVE STATEMENT OF CUSTODIAL FUNDS
ASSETS AND LIABILITIES - AGENCY FUNDS
September 30, 2025

	2025	2024
ASSETS		
Cash and Cash Equivalents	$ 446,847	$ 2,566,171
Due from Others	-	-
TOTAL ASSETS	446,847	$ 2,566,171
LIABILITIES		
Due to Others	$ 446,847	$ 2,566,171

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

Summary of Significant Accounting Policies

A. REPORTING ENTITY

Dooly County, Georgia (hereinafter the County) a political subdivision of the State of Georgia, is governed by a five-member elected board of commissioners.

The accompanying financial statements report on the financial activity for Dooly County, Georgia for the year ended SEPTEMBER 30, 2024. The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units.

The reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading and incomplete.

For financial reporting purposes, in accordance with the criteria set forth in GASB 14, the County includes all funds over which the County exercises financial accountability. The criteria used to determine financial accountability are evidenced by the following:

1. Ability to impose will on an organization by being able to significantly influence the programs, projects, or activities of, or the level of services performed or provided by, the organization.

2. Financial benefit to or burden on primary government including responsibility for financing debts, entitlements to surpluses and guarantees or moral responsibility for debt.

3. Fiscal dependency on matters including authority over funds and budgetary appropriations.

4. The ability of primary government to appoint a voting majority of an organization's governing body.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 34. This statement establishes new financial reporting requirements for state and local governments throughout the United States. Its implementation creates new information and restructures much of the information that governments have presented in the past.

The GASB's intent is to make annual reports more comprehensive and easier to understand.

GASB 34 takes effect for entities the size of Dooly County, Georgia during the fiscal year ending September 30, 2004. Some of the more significant changes in GASB Statement 34 incurred:

1. The presentation of a government-wide statement of Net Position that includes infrastructure (roads, bridges, etc.) and all debt.
2. The presentation of current and accumulated depreciation by activity.
3. The presentation of a government-wide statement of activities using full accrual accounting.
4. The presentation of the original adopted budget as well as the final amended budget in the budgetary comparison statements.

Legally separate entities over which the County exercises financial accountability, whose operations are, in substance, part of the County's operations are blended or combined with the data from the County.

Summary of Significant Accounting Policies (continued)

A. REPORTING ENTITY (continued)

Entities over which the County exercises financial accountability, whose operations are distinct from those of the County are discreetly presented in a separate column in the government-wide financial statements.

Included for financial reporting purposes using these criteria are:

Component Units

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The criteria set forth in GAAP and GASB number 14 are used to determine any potential component units. The basic, but not the only, criteria for including a potential component unit within the reporting entity is the governing body's ability to exercise financial accountability for the appointment of a voting majority of the component unit's board (simple accountability). Other criteria used to evaluate potential component units for including or exclusion from the reporting entity is ability to impose its will, the existence of financial benefit or burden, the fiscal dependency and designation of management.

In accordance with the above criteria the County has determined that the Dooly County Board of Health should be included as a discretely presented component unit. It is presented in a separate column to emphasize that it is legally separate from the County and has a fiscal year end of June 30, 2024. Separately audited basic financial statements may be obtained from the County Commissioners office or the Health Department.

In accordance with the above criteria the County has determined that the Dooly County Industrial Development Authority should be included as a discretely presented component unit. It is presented in a separate column to emphasize that it is legally separate from the County and has a fiscal year end of September 30, 2024. Separately audited basic financial statements may be obtained from the County Commissioners office or the Dooly County Industrial Development Authority.

Excluding financial reporting using these criteria are:

1. The Middle Flint Regional Development Center, a joint venture described in Note S.
2. There are various other related organizations for which the County appoints board members but has no further accountability.

B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; the basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included in the statement of Net Position and the operating statements present increases (revenues) and the decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Summary of Significant Accounting Policies (continued)

B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The revenues susceptible to accrual are property taxes, franchise fees, licenses, charges for service, interest income and intergovernmental revenues. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental fund revenues are recognized when received.

C. BASIS OF PRESENTATION

The government-wide financial statements (i.e., the statement of Net Position and statement of activities) display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. These statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed as a whole or in part by fees charged to external parties for goods or services.

The fund financial statements reflect the activities of the County's individual funds. Funds are organized into three categories: governmental, capital projects, and special revenue. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County (i.e., the general fund) or meets the following criteria:

- **A.** Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- **B.** Total assets, liabilities, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has elected to apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 2089, in the government-wide financial statements unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

As a general rule, the effects of internal activity have been eliminated from government-wide statements. Exceptions to this general rule are administrative charges between the County's general fund and special revenue funds. Elimination of these charges would distort the direct costs and program revenues for the various functions concerned.

Summary of Significant Accounting Policies (continued)

C. BASIS OF PRESENTATION (continued)

Program revenues are derived directly from a particular program or from parties outside the County's taxpayers or citizenry. Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions. All taxes are included in general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Columnar Headings and Description of Funds

The County uses funds to report on financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

The County reports on the following major governmental funds:

General Fund – The general fund is the County's primary operating fund and is always classified as a major fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Sheriff State Drug Fund and Equipment – to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County.

Transportation Investment Act (TIA) 2023-2032 - to account for revenues derived from a one percent regional sales tax over a ten-year period to fund transportation improvements. Georgia DOT is responsible for the management of the budget, schedule, execution, and delivery of all Projects contained in the Approved Investment Lists

Special Local Option Sales Tax Fund 2025 and 2019 – to account for revenues derived from specific taxes, grants and other sources which are designated to finance particular activities of the County. The Capital Project funds consist of the Special Use Local Option Tax Fund.

LMIG - funds provided by the department of transportation for road and road improvements.

American Rescue Plan - to account for the financial resources provided and subsequently expended from the ARPA grant received from the federal government.

Health Promotion & Wellness Grants - to account for health and wellness for the citizens of Dooly County.

GAEMS Trauma Equipment- to account for funds from GA EMS for trauma equipment.

Dooly County Transit System- funds provided by the GDOT to help provide public transportation within the county.

Georgia Forestry- to account for providing help to the forestry department in the county.

Federal Emergency Management (FEMA)- Federal funds for natural disasters. (No activities for year ending September 30, 2025)

Summary of Significant Accounting Policies (continued)

C. BASIS OF PRESENTATION (continued)

Local Government Disbursement of Opioid Settlement Funds – For the calendar year beginning 2023 a 10-year grant was received from the Georgia's Behavioral Health Authority with various amounts to be issued each year for 10 years. These funds are to be used for various medical purposes for the benefit of opioid patients.

D. BUDGET LAW AND PRACTICE

The County Clerk submits an annual budget to the Commissioners prior to the beginning of each fiscal year. The Commissioners adopt annual fiscal year appropriated budgets for County operating funds. These include the General and Special Revenue Funds. Once approved, the Commissioners may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

The legal level of budgetary control is the department level.
The budgets for the operating funds are prepared on a modified accrual basis. Revenues are budgeted in the year receipt is expected; and expenditures, which include accounts payable, are budgeted in the year that the applicable purchase orders are expected to be issued. The budget and actual financial statements are reported on these bases.

BUDGETARY CONTROL

Each fund's appropriate budget is prepared on a detailed line-item basis. Revenues and expenditures are budgeted by sources. All budget revisions are subject to final review by the Commissioners.

The budget is incorporated into the accounting system and used and compared to actual receipts and disbursements to ensure fiscal responsibility.

Excess expenditure on over budgeted appropriations before other financing sources in individual funds were as follows:

- General Fund
- Special Use Local Option Tax Funds

The nature of these funds lends itself to budget variances. The excess expenditure was funded from the prior year's cash.

There were several areas where expenditure was in excess of appropriately budgeted amounts. There are various reasons for this, all of which the County is aware of. The general fund expenditure exceeded the budgeted amounts by $1,289,140. Financial Statements (page 12 and 50).

Commissioners are aware of and have approved of the variances; however, the budget was not formerly amended.

Material budget violations for the following departments:

Public Safety	$	(45,874)
Sanitation		(58,279)
Highways and Streets		(1,585,862)
Eco., Industrail, and Com Dev.		(46,867)
Total	**$**	**(1,736,882)**

Summary of Significant Accounting Policies (continued)

E. ENCUMBRANCES

Encumbrance accounting is not used by Dooly County. On September 30, 2025, there were no material encumbrance type items outstanding.

F. INVENTORY AND PREPAID ITEMS

Expendable supplies are recorded as expenditures at the time items are purchased. The County does not record inventories of supplies on the books due to immateriality.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. ACCOUNTS RECEIVABLE

These are amounts paid by Dooly County which are to be reimbursed during the next fiscal year. The amount is considered fully collectible.

Waste Management Inc., on January 1, 2025 assumed all responsibility for the collection of sanitation fees. As of September 31,2025 there were no accounts receivable balance to be collected by Dooly County.

All accounts receivable listed on page 6 are due as of September 30, 2025, and will be collected within 30-90 days.

H. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

Property taxes receivable are uncollected property taxes from 2014 and prior years.

The County levies property taxes on October 1 of each year and the taxes are due by December 20 of each year. All taxes not collected are shown as taxes receivable with a reserve for uncollectible. Lien dates for personal and real property taxes are June 20.

I. ACCUMULATED UNPAID VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFIT AMOUNT

Employee benefit amounts are not accrued in governmental funds using the modified accrual basis of accounting. On September 30,2025, unrecorded liabilities included approximately $200,972.

J. ACCOUNTS PAYABLE AND ACCRUED EXPENSE

These are amounts due or accrued as of September 30, 2025.

K. TIME WARRANTS

Time warrants outstanding on September 30, 2025, was $0.

Summary of Significant Accounting Policies (continued)

L. CASH, INVESTMENTS AND DEPOSITS

On September 30, 2024, the bank account balance totaled $6,190,490 which was constant of $1,514,581 in the general fund and $4,675,909 in the restricted fund. Cash and time deposits include amounts in demand deposits, passbook savings as well as certificates of deposits. All cash is separately held and reflected in its respective funds. Cash equivalents are short-term, highly liquid investments with a maturity date of three months or less that can be converted to known amounts of cash.

The County's deposit policy limits deposit choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statutes. The state statute requires the deposits to be secured at an amount equal to the total deposits less FDIC insurance and then multiplied by 110 percent.

The County's investment policy limits investment choices to investments complying with state statutes. These investments are limited to obligations of states, obligations issued by the U.S. government, obligations fully insured or guaranteed by the U.S. government, or by a government agency of the United States, obligations of any corporation of the U.S. government, the local government investment pool established by state law and obligations of other political subdivisions of the State of Georgia.

Deposits

Custodial Risk- Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County maintains checking and money market accounts at the following banks: South Georgia Banking Company, Cadence Bank, Planters PNC, and SBT. Funds held at all banks typically exceed FDIC insurable limits, however the banks, a smaller regional, are extremely conservative and maintain ratios well in excess of those required by the state or federal governments.

M. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of $25,000 or more and an estimated life of more than one year. All capital assets (governmental and proprietary) are valued at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are valued at their fair market value when donated. Interest costs on debt incurred for the construction of capital assets are capitalized net of interest earned on the invested proceeds of construction debt over the same period. Major improvements that extend the life of an asset are capitalized. Normal maintenance and repairs are charged to expense as incurred. Preliminary and interim costs incurred by governmental and proprietary funds for capital projects are reported as "construction in progress." Costs related to abandoned projects are expensed when the project is abandoned.

The County has recorded all infrastructure assets acquired subsequent to October 1, 2003, and is currently reviewing its infrastructure to ensure that all such assets are recorded before the phase-in date for retroactive general infrastructure reporting under Governmental Accounting Standards Board Statement.

Capital assets are depreciated over their estimated lives using the straight-line method as follows:

Asset Class	Estimated Useful Lives
Furniture and Fixtures	5 to 7 Years
Machinery and Equipment	5 to 15 Years
Buildings	20 to 50 Years
Infrastructure	50 Years
Vehicles	5 to 7 Years

Summary of Significant Accounting Policies (continued)

M. CAPITAL ASSETS (Continued)

Capital asset activity for the year ended September 2025 was as follows:

	Balance 9/30/24	Additions/ Completions	Retirements/Adjustments	Balance 9-30-25
Governmental Activities:				
Nondepreciable capital assets:				
Land	$ 1,610,359	$ -	$ -	$ 1,610,359
Dooly County Development Auth.	130,000	-	-	130,000
River Valley	62,500	-	-	62,500
Total Nondepreciable capital assets	1,802,859	-	-	1,802,859
Capital assets, being depreciated:				
Infrastructure	7,508,678	-	-	7,508,678
Buildings	13,118,478	-	-	13,118,478
Vehicles	5,081,455	219,835	-	5,301,290
Heavy Equipment	5,417,892			5,417,892
ABM Building Improvements	5,054,565	-	-	5,054,565
Furniture, Fixtures and Equipment	1,295,698	-	-	1,295,698
Financed Equipment (SPLOST)	1,983,859	-	-	1,983,859
American Rescue Fund				
9/30/2022				
Roof Repairs	28,442	-	-	28,442
Vehicles	47,525	-	-	47,525
F, F, and Equipment	33,405	-	-	33,405
9/30/2023				
Capital Assests and Major Improvements				
Justice Center, Courthouse Porch, Fuel Station, and EMS Building	317,104	-	-	317,104
Misc Capital Purchases	273,114	-	-	273,114
Total Capital Assets, being Depreciated	40,160,215	219,835	-	40,380,050
Less: Accumulated Depreciation for:				
Infrastructure	675,722	99,090		774,812
Building	5,349,892	262,360		5,612,252
Vehicles	4,021,685	213,229		4,234,914
Heavy Equipment	4,026,805	73,145		4,099,950
ABM Building Improvements	1,717,610	343,522		2,061,132
Furniture, Fixtures and Equipment	1,490,064	65,333		1,555,397
Financed Equipment (SPLOST)	1,154,898	194,966		1,349,864
American Rescue Plan				
Roof Repairs	8,532	2,844		11,376
Vehicles	28,515	9,505		38,020
F, F, and Equipment	20,043	6,681		26,724
Capital Assest and Major Improvements	59,022	29,511		
Total Accumulated Depreciation	18,552,788	1,300,186		19,852,974
Total Capital Assets, being Depreciated, Net	21,607,427	(1,080,351)	-	20,527,076
Total Capital Assets	$ 23,410,286	$ (1,080,351)	$ -	$ 22,329,935

Summary of Significant Accounting Policies (continued)

M. CAPITAL ASSETS (Continued)

Depreciation expense was charged to Program/Functions of the Primary Government as follows:

PROGRAM ACTIVITIES:		
Infrastructure		99,090
General Government		62,815
Public Safety - Sheriff		17,917
Public Safety - Fire		32,108
Health and Welfare		39,746
Highway and Streets		397,785
Recreation		3,302
Justice Center/Jail		131,247
ABM Building Improvements		343,522
Buildings/Equipment		124,113
American Rescue Plan		
Roof Repairs		2,844
Vehicles		9,505
F, F, and Equipment		6,681
Capital Assets and Major Improvements		29,511
TOTAL	**$**	**1,300,186**

The County made an inventory of its governmental activities' capital assets on September 30, 2003. Capital assets were adjusted for this inventory and for a change in its capital asset policy. Because of the above, governmental activities capital assets on September 30, 2003 will not agree with the previously released financial statements for September 30, 2003

Financed Purchases

The government has entered into a purchase agreement for financing the acquisition of road equipment. The purchase agreement qualifies as a Financed Purchase for accounting purposes and, therefore, has been recorded at the present value of the future minimum payments as of the inception date.

These accounts are established to record the amount of unmatured long-term indebtedness which is backed by the full credit of the County and certain other assets pledged. Debt which is intended to be financed from tax revenues is reported on the Government-Wide Statement of Net Position as time warrants and is to be repaid by December 31 of each year.

Schedule of Short-Term Debt:

Balance	09-30-24	$ 0
Received		0
Paid		0
Balance	09-30-25	$ 0

The purpose of short-term debt is to meet current expenditures**.**

The general long-term debt accounts represent a summary of the general obligation debt of the County all in the form of Financed Purchase Agreements and two General Obligation Bond Issue. The Financed Purchases carry various renewal and purchase options including some guaranteed buyback agreements and interest rates varying from 3.9 – 6.2%. The County carries the full amount of the Financed Purchase as an obligation. Amounts are provided for the repayment of these debts by various budgeted revenues and when paid is charged to equipment rental expense or debt service.

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS

The general long-term debt accounts represent a summary of the general obligation debt of the County all in the form of Financed Purchase Agreements and two General Obligation Bond Issue. The Financed Purchases carry various renewal and purchase options including some guaranteed buyback agreements and interest rates varying from 3.9 – 6.2%. The County carries the full amount of the Financed Purchase as an obligation. Amounts are provided for the repayment of these debts by various budgeted revenues and when paid is charged to equipment rental expense or debt service.

On March 17, 2015, Dooly County received the proceeds $2,585,000, general obligation refunding bonds, series 2015A and $2,690,000 taxable general obligation bonds series 2015B.

Purpose of the Bonds

The proceeds of the Series 2015A Bonds will be used to (a) refund the County's outstanding General Obligation Jail Bonds, Series 2098 (the "Series 2098 Bonds"0 and (b) pay a portion of the costs of issuing the Series 2015A Bonds. The proceeds of the Series 2015B Bonds will be used to (a) pay current operating expenses of the County (the "Expense"), (b) pay the premium for a new issue municipal bond insurance policy (the "Policy") to be issued by Assured Guaranty Municipal Corp. ("AGM") and (c) pay a portion of the costs of issuing the Series 2015A Bonds and all of the costs of issuing the Series 2015B Bonds.

The sources and application of funds in connection with the issuance of the Bonds are estimated below:

	Series 2015A Bonds	Series 2015B Bonds
Estimated Sources of Funds:		
Par Amount	$ 2,585,000	$ 2,690,000
Plus: Net Original Issue Premium	146,354	-
Less: Net Original Issue Discount	-	(6,585)
Total Sources of Funds	2,731,354	2,683,415
Estimated Application of Funds:		
Refunding of Series 1998 Bonds	2,726,480	-
The Expenses	-	2,500,000
Cost of Issuance	4,873	183,415
Total Application of Funds	2,731,354	2,683,415
Balance as of September 30, 2025		
Balance 9-30-2024	2,585,000	580,000
Payments	-	(270,000)
Balance 9-30-2025	$ 2,585,000	$ 310,000

Fiscal Year Ended	Principal	Interest	Total Debt Service
9/30/2026	280,000	102,070	382,070
9/30/2027	290,000	92,095	382,095
9/30/2028	300,000	81,020	381,020
9/30/2029	310,000	70,370	380,370
9/30/2030	320,000	60,760	380,760
9/30/2031	330,000	49,200	379,200
9/30/2032	340,000	35,800	375,800
9/30/2033	355,000	21,900	376,900
9/30/2034	370,000	7,400	377,400
	2,895,000	520,615	3,415,615

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

1. On April 18, 2024, the county signed a Financed Purchase agreement with Cadence Equipment Finance, a division of Cadence Bank, in the amount of $ 219,848 for equipment purchased.

- One (1) Sany SMG200AWD Motor Grader (S/N: PY1120CD0733)
- One (1) Sany SMG200AWD Motor Grader (S/N: PY1120CD0736)
  - Number of Monthly Payments 48
  - Principal Payment of $ 5,141.00
  - Interest Rate (Annual) of 5.780%

	PRINCIPAL	INTEREST	TOTAL
			-
9/30/2026	54,585	7,107	61,692
9/30/2027	57,825	3,867	61,692
9/30/2028	35,304	684	35,988
Total	$ 147,714	$ 11,658	$ 159,372

Balance 9-30-24	$ 199,240
Payments	(51,526)
Balance 9-30-25	$ 147,714

The County has entered a number of Financed Purchases, which contain cancellation provisions and are special year-to-year agreements. All Financed Purchase are for heavy equipment.

2. On May 25, 2022, the County signed a Financed Purchase agreement with BancorpSouth Equipment Finance, a division of Cadence Bank, in the amount of $370,000. For refinance of:

Equipment Purchased:

- John Deere Model 770G Motor Grader, S/N: 1DW770GXKJF687628
- John Deere Model 772G Motor Grader, S/N: 1DW772GXLJF687843
- John Deere Model 772G Motor Grader w/Scarifier, S/N 1DW772GXCJF687840
  - Number of Monthly Payments 43
  - Interest Rate (Annual) of 2.950%
  - Principal Payment of $ 9,079.65

Payments are as follows:

	PRINCIPAL	INTEREST	TOTAL
			$ -
9/30/2026	27,105	134	$ 27,239
Total	$ 27,105	$ 134	$ 27,239

Balance 5-25-24	$ 134,544
Payments	(107,439)
Balance 9-30-25	$ 27,105

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

3. On July 1, 2022, the County bought a 2022 Ford F350 Ambulance for a total of $147,668 and made a down payment of $47,668 from the 2019 SPLOST Fund. The county signed a Financed Purchase agreement with Magnolia Bank in the remaining balance of $100,000.

Equipment Purchased:

- 2022 Ford F350 Ambulance.
  - Number of Monthly Payments 47
  - Principal and Interest 2.6195%
  - Monthly Payment of $ 2,191.87

Payments are as follows:

	PRINCIPAL	INTEREST	TOTAL
6/30/26	19,514	213	19,727
Total	19,514	213	19,727

Balance 9-30-24	$ 44,763
Payments	(25,249)
Balance 9-30-25	$ 19,514

4. During the month of July 2022, the County signed a Financed Purchase agreement with Magnolia Bank in the amount of $278,703.

Equipment Purchased:

- 2022 Hyundai HW210A Wheeled Excavator
  - Number of Monthly Payments 48
  - Principal Payment of $ 278,703
  - Monthly Payment of $ 6,108.81

Payments are as follows:

	PRINCIPAL	INTEREST	TOTAL
5/30/2026	54,343	569	40,421
Total	$ 54,343	$ 569	$ 40,421

Balance 07-31-24	$ 125,215
Payments	(70,872)
Balance 09-30-25	$ 54,343

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

5. On December 10, 2021, the County signed a Financed Purchase agreement with Truist Bank in the amount of $221,558.

Equipment Purchased:

- Case CX250D Track Excavator
  - Number of Monthly Payments 48
  - Principal Payment of $ 221,558
  - Monthly Payment of $ 4,823

Payments are as follows:

	PRINCIPAL	INTEREST	TOTAL		
				Balance 12-10-24	$ 71,276
12/10/2026	14,386	84	14,470	Payments	(56,890)
TOTAL	$ 14,386	$ 84	$ 14,470	**Balance 09-30-25**	$ 14,386

6. County purchased three mowers in the year ending September 30, 2020, in the total amount of $223,936.

7. On April 30,2025, the County signed a Financed Purchase agreement with Magnolia Bank in the amount of $219,835.

Equipment Purchased:

- Type I 12' Ford F350 4x2 Diesel CTBW Ambulance VIN#1FDRF3GT9REF37890
  - Number of Monthly Payments 60
  - Principal Payment of $219,815
  - Monthly Payment of $4,120.46

Payments are as follows:

	PRINCIPAL	INTEREST	TOTAL		
9/30/2025	13,097	3,384	16,481	**Balance 4-30-25**	**$ 219,835**
9/30/2026	40,594	8,852	49,446		
9/30/2027	42,542	6,904	40,446	Payments	**(13,097)**
9/30/2028	44,584	4,682	49,446		
9/30/2029	46,724	2,722	49,446	**Balance 9-30-25**	**$ 206,738**
10/30/2025	32,294	668	32,962		
TOTAL	**$219,835**	**$27,392**	**$247,227**		

Principal and interest for all Financed Purchase equipment for the next three years are as follows:

YEAR OF MATURITY	PRINCIPAL	INTEREST	TOTAL
9/30/2026	169,933	8,107	178,040
9/30/2027	57,825	3,867	61,692
9/30/2028	35,304	684	35,988
	$ 263,062	**$ 12,658**	**$ 275,720**

ABM Building Improvements

During the month of April 2019, the County contracted with ABM Building Solutions to perform improvements on the following building with an anticipated completion date of June 2020.

Courthouse	$ 2,924,639	Road Department	5,926
EDC Building	156,648	Tax Assessor/Commission Office	108,068
Health Department	195,339	DFCS	196,880
Sheriffs Department/Jail	979,152	Commision/Magistrate Court	113,119
Weight Room	44,931	EMS Station/EMA Office	105,988
Library	50,452	Williams Gym 9th St.	110,254
EMS/Voting Precint/Storage	63,169		**$5,054,565**

Summary of Significant Accounting Policies (continued)

N. GENERAL LONG TERM DEBT ACCOUNTS (Continued)

Dooly County has a line of credit with South Georgia Bank Company for the funding of these improvements. The County signed a Equipment Financed Purchase Agreement dated April 18, 2019 in the amount of $5,157,597. The interest rate of 3.90% per annum. Interest payments of $201,226 due April 1, 2020 and annual payments of principal and interest beginning April 1, 2021 in the amount of $466,535.

Fiscal Year Ending	Principal	Interest	Total Debt Service
9/30/2026	316,584	149,951	466,535
9/30/2027	329,102	137,433	466,535
9/30/2028	341,774	124,761	466,535
9/30/2029	355,630	110,905	466,535
9/30/2030	369,692	96,843	466,535
9/30/2031	384,310	82,225	466,535
9/30/2032	399,323	67,212	466,535
9/30/2033	415,296	51,239	466,535
9/30/2034	431,718	34,817	466,535
9/30/2035	378,359	17,746	396,105
	3,721,788	**873,128**	**4,594,916**

Balance 9/30/2024	$	4,028,589
Payments		306,801
Balance 9/30/2025	$	3,721,788

Summary of Significant Accounting Policies (continued)

O. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the side for thirty years after closure. The County ceased receiving waste on July 1, 2098.

The County has revised the estimates based on new estimates by the Georgia Department of Natural Resources, amounts already paid and adjustments based on management of Dooly County. Actual cost is expected to vary due to inflation, changes in technology or regulations, errors in estimates or other outside factors.

The original $900,400 reported as total estimated liability for closure and post-closure care cost on September 30, 2098, represents estimated closure cost of $72,400 and estimated post closure cost of $828,000, which was based on outside engineers and management's estimates.

The Post Closure cost was recalculated on December 5, 2007. Post closure cost $7910 x 30 years =$237,300.00. The Closure Cost was removed as of 1999.

FISCAL YEAR	CLOSURE COST	POST-CLOSURE COSTS	TOTAL ASSURED COST
1998	$ -	$ 7,910	$ 237,300
1999	-	7,989	231,684
2000	-	8,109	227,050
2001	-	8,271	223,320
2002	-	8,437	219,350
2003	-	8,521	213,023
2004	-	8,649	207,569
2005	-	8,822	202,899
2006	-	9,069	199,511
2007	-	9,332	195,966
2008	-	9,621	192,419
2009	-	9,833	186,820
2010	-	9,951	179,111
2011	-	10,050	170,852
2012	-	10,261	164,179
2013	-	10,446	156,688
2014	-	10,603	148,436
2015	-	10,762	139,901
2016	-	10,869	130,431
2017	-	11,011	121,116
2018	-	11,209	112,087
2019	-	11,455	103,098
2020	-	11,662	93,292
2021	-	11,801	82,610
2022	-	12,285	73,712
2023	-	13,145	65,726
2024	-	13,619	54,474
2025	-	13,945	41,836

The total remaining Assesses Cost for Post-Closure Cost is $41,836.

Summary of Significant Accounting Policies (continued)

P. RISK MANAGEMENT

The County is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, the County became a member of the Association of County Commissioners of Georgia's Group Self Insurance Worker's Compensation Fund. The effective date of membership was October 1, 2082. The liability of the fund to the employees of any employer (Dooly County) is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim or loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The Fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Worker's Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefore, although such suits, other proceedings, allegations or demands be wholly groundless, false or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded coverage.

Relative to employee unemployment benefits which is administered on a cost reimbursement basis with the Georgia Department of Labor, no fund has been established or funded for this activity, nor has any accrued estimated liability been recorded. However, based on prior experience the County does not expect any major claims, and contingencies are budgeted to include minor claims.

The County purchases commercial insurance to cover other risks of loss. The coverage amounts for these risks are in amounts to the extent deemed necessary by management. As of September 30, 2025, there were no outstanding claims that would, in the management's opinion, have a material adverse effect on the County's financial condition.

Q. RECEIVABLES AND PAYABLES WITHIN THE REPORTING ENTITY

There were no receivables and payables within the reporting entity**.**

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN

Defined Benefit Pension Plan

Plan Description. The Dooly County Defined Benefit Pension Plan and Trust, (the "Plan"), is affiliated with the Association of County Commissioners of Georgia Defined Benefit Plan (ACCG), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The authority for the Plan, benefits, vesting, and contributions are established by the Board of Commissioners. The Plan is administered by the Government Employee Benefits Corporation of Georgia (GEB Corp). GEB Corp issues a publicly available financial report that includes financial statements and required supplementary information for ACCG. The Plan is a defined benefit pension plan that provides retirement, disability, and death benefits to Plan members and beneficiaries.

The Association of County Commissioners Deferred Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information for the statewide plan. That report may be obtained by contacting the Pension Service Company at 1100 Circle 75 Parkway, Suite 320, Atlanta, GA 30339.

All full-time County employees are eligible to participate in the Plan on the employee's employment commencement date. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 or 5 years of vesting service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.50% of Average Annual Compensation multiplied by years of Credited Service. The plan also provides benefits in the event of death or disability.

Participant Data

As of January 1, 2023, employee membership data related to the current plan is as follows:

Inactive Employees (or their Beneficiaries) currently	22
Inactive Employees Entitled to but not yet receiving	53
Active Employees	93
Total Participants	168
Part-time active employees not participating in the Plan	53
Covered compensation fo active participants	$4,826,107
Average remaining future services of active participants	8.18

Benefits Provided - The County sponsors the Plan. The Plan provides retirement, disability, and death benefits to plan participants. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan. All full-time employees and employees receiving county supplements participate in the plan.

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

Participants become eligible to retire at age 65 with five years of participation in the Plan. Benefits vest after ten years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1.0% of average annual compensation multiplied by the number of years credited. Compensation is averaged over a five-year period prior to retirement or termination.

Contributions - The County is required to contribute at an actuarially determined rate annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the Board of trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. The County Commission provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. The administrative expenses set by the contract between ACCG and GEB Corp are in addition to the state-required annual funding requirement. The Georgia Constitution enables the governing authority of the County, the County Board of Commissioners, to establish, and amend from time-to-time contribution rates for the County and its Plan participants.

County employees are not required to contribute to the Plan. The County contributes using the actuarial basis described in the annual valuation report. The County's actuarially determined contribution rate for the fiscal year ended December 31, 2024, was 6.0% of covered-employee payroll or $ 633,111. The County's covered payroll for employees participating in the Plan as of January 1, 2023, the most recent actuarial valuation date) was $ 4,948,081 based on covered earnings for the preceding year).

The average of the highest consecutive 60 whole months of the last 120 whole months of employment.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At December 31, 2024, the County reported a net pension liability of $4,781,582. The net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2025. For the year ended December 31, 2024, the County recognized pension expense of $ 651,528.

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

Components of net pension liability are as follows:

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance December 31, 2023	9,875,185	5,226,511	4,648,674
Charges for the year:			
Service Cost	256,990	-	256,990
Interest	685,402	-	685,402
Liability Experience (Gain)/Loss	321,604	-	321,604
Assumption Change	17,081	-	17,081
Plan Change	-	-	-
Employer Contributions	-	667,137	(667,137)
Employee Contributions	-	-	-
Net Investment Income	-	562,854	(562,854)
Benefit Payments	(167,444)	(167,444)	-
Service Credit Transfer	1,996	1,996	-
Asset Transfer	-	-	-
Adminstrative Expense	-	(44,821)	44,821
Other Changes *	-	(37,001)	37,001
Net Changes	1,113,633	980,725	132,908
Balance December 31, 2024	**10,988,818**	**6,207,236**	**4,781,582**

- Other Charges include Post-Retirement Death Benefit Expense of $15,000 and Investment Expense of $22,001.

Plan fiduciary net position as a percentage of total pension liability	56.5%
Covered employee payroll	$ 4,948,081
Net pension liability as a percentage of covered employee payroll	96.635%

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

On September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 801,596	$ (415,429)
Changes in assumptions	398,508	
Diffrences between expected and actual experience	17,081	-
Contributions made after measurement date	-	-
Total	$ 1,217,185	$ (415,429)

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expenses as follows:

Year ended September 30:	Deferred Outflows of Resourses	Deferred Inflows of Resources
2025	506,030	(175,793)
2026	501,243	(102,841)
2027	172,283	(100,203)
2028	37,629	(36,592)
2029	-	-
Thereafter	-	-
Total	$ 1,217,185	$ (415,429)

Actuarial Assumptions

The total pension liability as of September 30, 2024, was determined by an actuarial valuation as of December 31, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Cost of living adjustment	N/A	
Salary increases	5%	(Adjusted for age)
Investment rate of return	7.00%	
Increase in Social Security Wage Base	5.5%	

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

Mortality rates were based on the RP-2000 Combined Mortality Table. Disability rates were based on Social Security standard rates. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The Trustees shall rebalance the portfolio at least annually for asset allocation purposes. The guidelines for allocation are equities shall not exceed 70% of total plan assets, valued at cost. Fixed income shall be targeted at 30% of total plan assets, valued at cost. The guidelines for asset allocation are as follows:

	Target Allocations	Range
Fixed Income	30%	25-35%
Equities	70%	65-75%
Large Cap	30%	25-35%
Mid Cap	5%	2.5-10%
Small Cap	5%	2.5-10%
REIT	5%	2.5-10%
International	15%	10-20%
Multi Cap	5%	2.5-10%
Global Allocation	5%	2.5-10%

Discount Rate

The discount rate used to measure the total pension liability was 7.00 %. The discount rate is determined through a blend of uses of a building blocks approach based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as the forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher {8.00%) than the current rate:

	6.00%	8.00%
Total Pension Liability	$12,669,811	$ 9,609,068
Fiduciary Net Position	6,207,236	6,207,236
Net Pension Liability	$6,462,575	$ 3,401,832

Summary of Significant Accounting Policies (continued)

R. PENSION PLAN (continued)

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEB Corp financial report.

The schedule of employer contributions is as follows:

Year Ended December 31,	Annual Required Contribution	Percentage Contributed
2014	221,884	60.8%
2015	226,091	117.0%
2016	235,119	115.6%
2017	251,768	111.0%
2018	249,462	103.0%
2019	257,575	103.4%
2020	273,303	103.9%
2021	273,803	104.0%
2022	287,315	104.2%
2023	484,822	105.4%

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

S. JOINT VENTURES

River Valley

Under Georgia Law, the County, in conjunction with other cities and counties in the eight county west central Georgia area, is a member of the River Valley Regional Commission (RVRC) and is required to pay annual dues thereto. During its year ended September 30, 2024, the County paid approximately $4,200 in such dues. Membership in an RVRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RVRC in Georgia. The RVRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-30.1 provides that the member governments are liable for any debts or obligations of an RVRC. Separate financial statements may be obtained from RVRC.

T. OTHER

Certain previously reported amounts have been reclassified to conform to FYE September 30, 2025, report classifications.

U. LITIGATION

The County has been advised by the council that there are no material claims against the County.

Summary of Significant Accounting Policies (continued)

V. E911 AUTHORITY

In December 2002, the Middle Flint Regional E-911 Authority was formed by the following counties: Dooly, Macon, Dooly, Schley, Sumter, Taylor, and Webster. In 2005, the Authority began providing Enhanced 911 services to the member counties. The phone companies remit the 911 surcharges directly to the Authority. In addition to the phone surcharges, each member also provides supplemental funding to the Authority. For FYE 09/30/2025, Dooly County provided a total of $122,809 to the Authority.

W. FUND EQUITY AND FUND BALANCE

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "Net Position."

Fund Balance:

Generally, the fund balance represents the difference between the current assets and the current liabilities. This is the first year the city is using the fund balance class of GASB 54. GASB 54 has established five categories of fund balance for governmental type funds. The five classes of fund balance are Non-spendable, Restricted, Committed, Assigned, and Unassigned.

Non-spendable- include prepaid items, inventory, long-term notes receivable and permanent funds.
Restricted- constrained by external parties or enabling legislation.
Committed- constrained for a specific purpose by the government, highest level of decision-making authority.
Assigned-constrained for a specific purpose but is limited by the amount of unassigned.
Unassigned- not classified as one of the above.

	2024	Change	2025
Fund Balance			
Restricted:			
Sheriff Drug Fund	$ 1,492,371	$ 434,754	$ 1,057,617
Transportation Investment Act 2013 *	410,712	78,336	332,376
Special Local Option Sales Tax Fund 2025	-	682,212	682,212
Special Local Option Sales Tax Fund 2019	856,679	276,850	579,829
LMIG	1,810,944	755,073	1,055,871
American Rescue Plan	16,579	(16,579)	-
Health Promotion & Wellness Grants	8,083	(8,083)	-
Accg Employee Safety Grant	-	102	102
GAEMS Trauma Equipment	609	(2,100)	(2,709)
Dooly County Transit System	-	-	45,697
Georgia Forestry	-	-	-
Opium Settlement	56,285	11,646	67,931
Unassigned	-	-	-
General Fund	1,081,466	501,416	1,582,882
			-
Total:	**$ 5,733,728**	**2,713,627**	**$ 4,077,718**

Summary of Significant Accounting Policies (continued)

X. PRIOR PERIOD ADJUSTMENT

Y. MIDDLE GEORGIA REGIONAL SOLID WASTE MANAGEMENT AUTHORITY

Post-closure Care Cost.

The Middle Georgia Regional Solid Waste Management Authority

The Middle Georgia Regional Solid Waste Management Authority was activated by the Board of Commissioners of Peach County, Macon County and Dooly County on August 30, 2093, under the provisions of the of the Regional Solid Waste Management Authority Act (Ga. Laws 2090, page 412). The Middle Georgia Regional Solid Waste Management Authority operates under a Board of Directors. There are seven directors, with two directors representing each County and one director appointed by the directors themselves. The Authority is designed to research, study and plan for the solid waste management needs of the participating counties and to gather data and research for all phases of the solid waste management needs of the counties. The Authority does not have the power to borrow money, issue bonds or enter any financial obligations without the authorization of the participating counties who will be involved in the repayment of such obligations. The total cost of the operation of the C&D cell and transfer station is funded from revenue received from tipping fees. Separate financial statements for the Middle Georgia Regional Solid Waste Management Authority can be obtained from the Middle Georgia Regional Solid Waste Management Authority's offices in Oglethorpe, Georgia.

Federal laws and regulations require the Middle Georgia Regional Solid Waste Management Authority (the "Authority") to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. The estimated liability for solid waste landfill closure and post-closure care costs has a balance of $2,118,752 as of June 30, 2025, and is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill was acquired as of June 30, 2025.

In 2014, Georgia Environmental Protection Division allowed for the three-member county governments to account for their portion of the total closure/post-closure costs of the landfill based on the percentage of ownership of each county in the Authority. Macon Count's ownership percentage is 28.6%. Peach County's percentage is 48.0%. and Dooly County's percentage is 23.4%. Therefore, Dooly County's closure/post-closure care costs total $495,788 as of June 30, 2025.

However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. Financial assurance requirements are to be monitored through financial ratio on testing on an annual basis. No commercial insurance has been purchased to satisfy financial assurance requirements.

For the year ending September 30, 2025, the Authority has been paying the monitoring cost.

Z. SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 30, 2025/ March 31, 2026, which is the date these financial statements were available to be issued.

DOOLY COUNTY, GEORGIA
GENERAL FUND BALANCE SHEET
SEPTEMBER 30, 2025

	2025	2024
ASSETS		
Cash *	$ 1,957,918	$ 1,514,581
Accounts Receivable - Sanitation -(Net)	-	98,263
Accounts Receivable - LOST	78,732	73,428
Due from Clerk of Court	15,293	11,377
Due from Probate Judge	222,177	246,633
Due Building Permits	8,959	-
Due from Sheriff	1,370	3,620
Due from Tax Commissioner	139,151	117,459
Receivable Other		13,875
City of Unadilla	225,000	225,000
		9,749
TOTAL ASSETS	2,648,600	$ 2,313,985
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payables	330,188	329,854
Accrued Salaries	200,430	168,235
City of Unadilla	225,000	225,000
Bond 2015	310,000	509,430
TOTAL LIABILITIES	1,065,618	$ 1,232,519
FUND BALANCE		
Unassigned	1,582,882	1,081,466
Prior Period Adjustment		-
TOTAL FUND BALANCE	1,582,882	$ 1,081,466
TOTAL LIABILITIES AND FUND BALANCE	$ 2,648,500	$ 2,313,985

2025 * Includes $76,677 Grant Fund Bank Account

DOOLY COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND TYPE
FOR THE YEAR ENDED SEPTEMBER 30, 2025

REVENUES	Budget	Actual	Variance- Favorable Unfavorable
Taxes	$ 9,156,500	$ 9,593,382	$ (436,882)
License and Permits	62,500	112,268	(49,768)
Judical	647,000	600,812	46,188
Charges for Services	2,881,600	499,040	2,382,560
Fines and Forfeitures	2,356,000	3,411,684	(1,055,684)
Sale of Recyclables & Surplus Property	10,500	5,534	4,966
Interest Earned	500	3,239	(2,739)
Rent	210,700	148,473	62,227
Miscellaneous/ Ins.Reimbursement	335,700	495,444	(159,744)
Grants - Contributions	75,000	56,250	18,750
TOTAL REVENUES	$ 15,736,000	$ 14,926,126	$ 809,874
EXPENDITURES			
General Government	$ 4,269,706	3,831,849	437,857
Public Safety	8,196,002	8,028,716	167,286
Sanitation	404,983	463,262	(58,279)
Judicial	950,695	911,477	39,218
Highways & Streets	781,990	37,810	744,180
Health	323,802	323,738	64
Coroner	31,748	31,742	6
Library and Recreation	405,940	392,272	13,668
Economic, Industrial, and Community Development	371,134	403,844	(32,710)
TOTAL EXPENDITURES	$ 15,736,000	14,424,710	$ 1,311,290
EXCESS OF REVENUES (DEFICIENCY0 OVER EXPENDITURES	$ -	- 501,416	$ 14,561,088
INTERGOVERNMENTAL DEBT *No Interfund Debt this period*			
Bond Payment		-	
Bond Interest		-	
Loan ABM Principal		-	
Loan ABM Iterest		-	
TOTAL INTERGOVERNMENTAL DEBT		(133,474)	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES		367,942	
FUND BALANCE- BEGINNING		1,081,466	
FUND BALANCE- ENDING		$ 1,582,882	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
SHERIFF STATE DRUG FUND
BALANCE SHEET
September 30, 2025

	2025	2024
ASSETS		
Cash	$ 1,927,125	$ 1,492,371
CDS	-	
TOTAL ASSETS	1,927,125	1,492,371
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	-	-
Note Payable	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	1,927,125	1,492,371
TOTAL FUND BALANCE	1,927,125	1,492,371
TOTAL LIABILITIES AND FUND BALANCE	$ 1,927,125	$ 1,492,371

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
SHERIFF STATE DRUG FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Other Income	$ 100,000	$ 341,773	$ (241,773)
Equipment Sold	100,000	115,942	(15,942)
Interest	100,000	95	99,905
Confiscated Funds	100,000	537,678	(437,678)
TOTAL REVENUES	$ 400,000	995,488	$ (595,488)
EXPENDITURES			
General Government	100,000	61,536	38,464
Public Safety	100,000	67,767	
Capital Outlay - Public Safety	200,000	499,198	(299,198)
TOTAL EXPENDITURES	$ 800,000	560,734	$ (260,734)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES		434,754	
TRANSFER IN		200,000	
TRANSFER OUT		(200,000)	
FUND BALANCE BEGINNING		1,492,371	
FUND BALANCE ENDING		$ 1,927,125	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
Transportation Investment Act (TIA) 2023 - 2032
BALANCE SHEET
September 30, 2025

	TSPLOST 2023 - 2032	
	2025	2024
ASSETS		
Cash	$ 332,376	$ 362,652
Accounts receivable		$ 48,060
TOTAL ASSETS	332,376	$ 410,712
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	332,376	410,712
TOTAL FUND BALANCE	332,376	$ 410,712
TOTAL LIABILITIES AND FUND BALANCE	$ 332,376	$ 410,712

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
TRANSPORTATION INVESTMENT ACT (TIA) 2023 - 2032
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	TSPLOST 2023 - 2032		
	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Intergovernmental Revenues	$ 1,120,000	$ 1,233,626	$ (113,626)
Interest	1000		
TOTAL REVENUES	$ 1,121,000	1,233,626	$ (113,626)
EXPENDITURES			
Public Safety			
Highways and Streets	746,000	994,983	(248,983)
Public Safety - Fire			
Capital Outlay			
Highway & Streets		53,321	53,321
Public Safety - Fire			
Health - EMS			
Financed Purchases	170,000	236,688	(66,688)
Infrastructure			
Bond Payment Jail			
LMIG	205,000	83,266	
TOTAL EXPENDITURES	$ 1,121,000	1,368,258	$ (262,350)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(134,632)	148,724
FUND BALANCE AT October 1, 2024		410,712	
PRIOR PERIOD ADJUSTMENT		2,975	
FUND BALANCE 9/30/2025		$ 332,376	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
COMPARATIVE BALANCE SHEET
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2025 - 2030
September 30, 2025

	SPLOST 2025 - 2030	
	2025	2024
ASSETS		
Cash In Bank	$ 682,212	$ 1,000
Receivable	-	-
TOTAL ASSETS	682,212	$ 1,000
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable		$ 1,000
Payable Municipalities	-	-
TOTAL LIABILITIES	-	$ 1,000
FUND BALANCE		
Fund Balance	682,212	-
TOTAL LIABILITIES AND FUND BALANCE	$ 682,212	$ 1,000

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2025 - 2030
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	SPLOST 2025 - 2030		
	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Sales & Use Tax	$ 1,024,000	1,033,983	$ (9,983)
Other Income			
Interest	-	733	-
TOTAL REVENUES	$ 1,024,000	1,034,716	$ (9,983)
EXPENDITURES			
General	300,304	50,343	249,961
Courthouse	29,538		29,538
Public Safety	-	-	-
Highways and Streets	492,307	44,378	447,929
Public Safety - Fire	-	-	-
Capital Outlay	98,461	-	98,461
Highways and Streets	-	-	-
Public Safety - Fire	54,153		54,153
Health - EMS	29,538		29,538
Recreation	14,769	-	14,769
Courthouse	-	-	-
Library	4,923	-	4,923
Financed Purchases	-	195,076	(195,076)
Infrastracture	-	-	-
Bond Payment Jail Interest	-	-	-
Municipalities	-	258,713	(258,713)
TOTAL EXPENDITURES	$ 723,689	353,544	$ 475,483
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 300,311	681,172	
FUND BALANCE AT 10/01/2024		1,000	
TRANSFER		-	
FUND BALANCE AT 09/30/2025		$ 682,172	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
COMPARATIVE BALANCE SHEET
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2019 - 2024
September 30, 2025

	SPLOST 2019 - 2024	
	2025	2024
ASSETS		
Cash In Bank		$ 927,386
Receivable	579,829	
TOTAL ASSETS	579,829	$ 927,386
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable		$ 70,707
Payable Municipalities	-	-
TOTAL LIABILITIES	-	$ 70,707
FUND BALANCE		
Fund Balance	579,829	$ 856,679
TOTAL LIABILITIES AND FUND BALANCE	$ 579,829	$ 927,386

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2019 - 2024
FOR THE YEAR ENDED SEPTEMBER 30, 2025

SPLOST 2019-2024

	Budget	2025	2024
REVENUES			
Sales & Use Tax		$ 550,862	$ 1,543,542
Other Income			
Interest			
TOTAL REVENUES		550,862	$ 1,543,542
EXPENDITURES			
General		12,597	
Highways and Streets	4,575,000	28,231	693,430
Equipment Financed Purchase Payment			188,703
Municipalities	2,175,000	33,190	418,280
Bond Jail Interest			96,980
Capital Outlay			
Courthouse	250,000		
Highways and Streets		312,253	
Public Safety - Fire	500,000	63,920	80,052
Health - EMS	250,000	-	
Recreation	150,000		24,000
Library	50,000		1,801
LMIG			78,977
Equipment Financed Purchase		-	
Bond Payment Jail Interest & Fee	750,000	96,980	
Debt Services		280,541	
TOTAL EXPENDITURES	$ 8,700,000	827,712	$ 1,582,223
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(276,850)	$ (38,681)
FUND BALANCE AT OCTOBER 1, 2024		$ 856,679	$ 895,360
FUND BALANCE AT SEPTEMBER 30, 2025		$ 579,829	$ 856,679

DOOLY COUNTY, GEORGIA
BALANCE SHEET
CAPITAL PROJECT FUND
LMIG
September 30, 2025

	LMIG	
	2025	2024
ASSETS		
Cash In Bank	$ 1,055,878	$ 1,910,944
TOTAL ASSETS	1,055,878	$ 1,910,944
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	1,055,878	$ 1,198,117
TOTAL LIABILITIES AND FUND BALANCE	$ 1,055,878	$ 1,198,117

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
LMIG
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Georgia Department of Revenue	$ 600,000	$ 1,634,076	$ (1,034,076)
TOTAL REVENUES	$ 600,000	1,634,076	$ (1,034,076)
EXPENDITURES			
Georgia Department of Transportation	$ 50,000	2,330,042	$ (2,280,042)
TOTAL EXPENDITURES	$ 50,000	2,330,042	$ (2,280,042)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(695,966)	
FUND BALANCE - BEGINNING		$ 1,810,944	
PRIOR PERIOD ADJUSTMENT		(59,100)	
FUND BALANCE - ENDING		$1,055,878	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
AMERICAN RESCUE PLAN
September 30, 2025

	2025	2024
ASSETS		
Cash In Bank	$0.00	$ 16,579
TOTAL ASSETS	$0.00	$ 16,579
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	0.00	$ 16,579

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
AMERICAN RESCUE PLAN
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental	$ 17,000	$ 16,579	$ 421
Interest		-	
Sale of Land		-	-
TOTAL REVENUES	$ 17,000	$ 16,579	$ 421
EXPENDITURES			
General Grant American Rescue	$ 17,000	$ 16,579	$ 421
TOTAL EXPENDITURES	$ 17,000	$ 16,579	$ 421
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE - BEGINNING		$ 16,579	
FUND BALANCE - ENDING		$0.00	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
ACCG EMPLOYEE SAFETY GRANT
September 30, 2025

	2025	2024
ASSETS		
Cash In Bank	$ 102	$ 8,083
TOTAL ASSETS	$ 102	$ 8,083
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	$ 102	$ 8,083
TOTAL LIABILITIES AND FUND BALANCE	$ 102	$ 8,083

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ACCG EMPLOYEE SAFETY GRANT
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Favorable Unfavorable
REVENUES			
Health Promotion & Wellness Revenue	$ 4,000	$ 3,892	$ 108
TOTAL REVENUES	$ 4,000	$ 3,892	$ 108
EXPENDITURES			
Employee Health Program	$ 4,000	$ 3,790	$ 210
TOTAL EXPENDITURES	$ 4,000	$ 3,790	$ 210
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	$ 102	-
FUND BALANCE - BEGINNING			
FUND BALANCE - ENDING		$ 102	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
HEALTH PROMOTION & WELLNESS GRANTS
September 30, 2025

	2025	2024
ASSETS		
Cash In Bank	$ 8,083	$ 8,083
TOTAL ASSETS	8,083	8,083
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	8,083	8,083
TOTAL LIABILITIES AND FUND BALANCE	$ 8,083	$ 8,083

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
HEALTH PROMOTION & WELLNESS GRANTS
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Favorable Unfavorable
REVENUES			
Health Promotion & Wellness Revenue	$ 3,000		$ 3,000
TOTAL REVENUES	3,000	-	3,000
EXPENDITURES			
Employee Health Program	3,000		3,000
TOTAL EXPENDITURES	3,000	-	3,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-		-
FUND BALANCE - BEGINNING		8,083	
FUND BALANCE - ENDING		$ 8,083	

DOOLY COUNTY, GEORGIA
BALANCE SHEET
GAEMS TRAUMA EQUIPMENT
September 30, 2025

	2025	2024
ASSETS		
Cash In Bank	$ (2,709)	$ 609
TOTAL ASSETS	$ (2,709)	$ 609
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	$ (2,709)	$ 609
TOTAL LIABILITIES AND FUND BALANCE	$ (2,709)	$ 609

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GAEMS TRAUMA EQUIPMENT
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Equipment	$ 5,000	$ 3,550	$ 1,450
TOTAL REVENUES	$ 5,000	$ 3,550	$ 1,450
EXPENDITURES			
Equipment	$ 5,000	$ 6,868	$ (1,868)
TOTAL EXPENDITURES	$ 5,000	$ 6,868	$ (1,868)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		$ (3,318)	
FUND BALANCE - BEGINNING		$ 609	
		-	
FUND BALANCE - ENDING		$ (2,709)	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
DOOLY COUNTY TRANSIT SYSTEM
September 30, 2025

	2025	2024
ASSETS		
Cash	$ 45,697	
Receivable	$ -	
TOTAL ASSETS	45,697	-
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	-	-
Payable Municipalities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	45,697	-
TOTAL FUND BALANCE	45,697	-
TOTAL LIABILITIES AND FUND BALANCE	$ 45,697	$ -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
DOOLY COUNTY TRANSIT SYSTEM
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Budget	Actual	Variance-Favorable Unfavorable
REVENUES			
Intergovernmental Revenues	$ 280,000	$ 338,576	$ (58,576)
TOTAL REVENUES	$ 280,000	$ 338,576	$ (58,576)
EXPENDITURES			
Transportation Contract	$ 280,000	$ 292,879	$ (12,879)
Public Safety - Fire	-	-	-
Capital Outlay			-
Highway & Streets	-	-	-
Public Safety - Fire	-	-	-
Health - EMS	-	-	-
Financed Purchases	-	-	-
Infrastructure	-	-	-
Bond Payment Jail	-	-	-
Municipalities	-	-	-
TOTAL EXPENDITURES	$ 280,000	292,879	$ (12,879)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		45,697	
FUND BALANCE - BEGINNING AS ADJUSTED		$ -	
FUND BALANCE - ENDING		$ 45,697	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
GEORGIA FORESTRY COMMISSION GRANT
September 30, 2025

	2025	2024
ASSETS		
Cash In Bank	$ -	$ -
TOTAL ASSETS	-	-
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance		-
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GEORGIA FORESTRY COMMISSION GRANT
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Equipment	$ 5,000	$ 4,704	$ 296
TOTAL REVENUES	$ 5,000	4,704	$ 296
EXPENDITURES			
Equipment	$ 5,000	4,704	$ 296
TOTAL EXPENDITURES	$ 5,000	4,704	$ 296
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,000	-	
FUND BALANCE - BEGINNING		$ -	
FUND BALANCE - ENDING		$ -	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
BALANCE SHEET
OPIOID SETTLEMENT
September 30, 2025

	2025	2024
ASSETS		
Cash In Bank	$ 67,931	$ 56,285
TOTAL ASSETS	67,931	$ 56,285
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	-	-
TOTAL LIABILITIES	-	-
FUND BALANCE		
Fund Balance	67,931	$ 56,285
TOTAL LIABILITIES AND FUND BALANCE	$ 67,931	$ 56,285

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
OPIOID
FOR THE YEAR ENDING SEPTEMBER 30, 2025

	Budget	Actual	Variamce-Favorable Unfavorable
REVENUES			
Opioid Fund	$ 34,000	$ 11,646	$ 22,354
TOTAL REVENUES	$ 34,000	11,646	$ 22,354
EXPENDITURES			
Opioid Fund	$ 34,000	-	$ 34,000
TOTAL EXPENDITURES	$ 34,000	-	$ 34,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		11,646	
FUND BALANCE - BEGINNING		$ 56,285	
FUND BALANCE - ENDING		$ 67,931	

ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY,GEORGIA
COMBINING BALANCE SHEET
CUSTODIAL FUNDS
September 30, 2025

	Custodial Funds					
	Clerk of Superior Court	Probate Judge	Sheriff's Department	Tax Commissioner	Magistrate Judge	Totals 9/30/2025
Assets						
Cash	$ 15,293	$ 222,177	$ 1,370	$ 139,151	$ -	$ 377,991
Accounts Receivable	-	-	-	-	-	-
Reserve for Uncollectibles	-	-	-	-	-	-
TOTAL ASSETS	15,293	222,177	1,370	139,151	-	377,991
LIABILITIES						
Escrow Funds Held	15,293	222,177	1,370	139,151	-	377,991
Due to Dooly County Board of Commissioners	-	-	-	-	-	-
TOTAL LIABILITIES	$ 15,293	$ 222,177	$ 1,370	$ 139,151	$ -	$ 377,991

ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Balance 9/30/2024	Additions	Deductions	Eliminations	Balance 9/30/2025
Clerk of Superior Court					
Assets					
Cash	$ 481,300	$ 2,315,882	$ 1,300,297	$ 575,281	$ 15,293
Liabilities					
Escrow Funds Held	488,305	2,315,882	1,300,297	-	1,300,297
Due Dooly County	(1,252,180)	-	-	575,281	(676,899)
	481,300	2,315,882	1,300,297	575,281	15,293
Probate Judge					
Assets					
Cash	447,695	123,955	64,109	7,088,324	222,177
Liabilities					
Escrow Funds Held	6,652,051	123,955	64,109		64,109
Due Dooly County	(10,519,194)		-	7,088,324	(3,430,870)
	447,695	123,955	64,109	7,088,324	222,177
Sheriff's Department					
Assets					
Cash	1,421,773	1,534,369	2,289,908	907,110	1,370
Liabilities					
Escrow Funds Held	1,547,793	1,534,369	2,289,908	907,110	
Due Dooly County	932,110		-		25,000
	2,886,304	1,534,369	2,289,908	907,110	1,370
Tax Commissioner					
Assets					
Cash	200,576	17,541,535	18,072,325	3,797,716	139,151
Liabilities					
Escrow Funds Held	-	17,541,535	18,072,325		18,072,325
Due Dooly County	(11,889,270)	-	-	3,797,716	(8,091,554)
	$ 200,576	$ 17,541,535	$ 18,072,325	$ 3,797,716	$ 139,151

CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Balance 9/30/2024	Additions	Deductions	Eliminations	Balance 9/30/2025
Magistrate Judge					
Assets					
Cash	$ 14,827	$ 255,054	$ 286,150	$ 43,912	-
Liabilities					
Escrow Funds Held	$ 44,372	$ 255,054	$ 286,150	$ -	
Due Dooly County	(105,229)		-	43,912	$ (61,317)
	$ 14,827	$ 255,054	$ 286,150	$ 43,912	-
Totals					
Assets					
Cash	$ 4,030,702	$ 21,770,835	$ 21,981,693	$ 12,412,343	$ 377,991
Liabilities					
Escrow Funds Held	$ 23,765,873	$ 21,770,835	$ 21,980,693	$ 12,412,343	$ 6,844,385
Due Dooly County	-	-	-	$ -	$ -
	$ 4,030,702	$ 21,770,835	$ 21,980,693	$ 12,412,343	$ 377,991

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DAVID BENFIELD, CPA, PC
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January 31, 2025

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Board of Commissioners of
Dooly County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Dooly County, Georgia as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise Dooly County, Georgia's basic financial statements and have issued our report thereon dated January 31, 2025.

Other auditors audited the financial statements of Dooly County Public Health and the Dooly County Industrial Development Authority and the Dooly County, Georgia Single Audit Report. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Dooly County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dooly County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Dooly County, Georgia's internal control.

Our Consideration on internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable

possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dooly County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. This noncompliance item is described in the schedule of findings and responses.

Dooly County, Georgia's Responses to Findings

Dooly County, Georgia's response to the findings identified in our audit is described in the accompanying scheduled of findings and responses. We did not audit Dooly County, Georgia's responses and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the audit committee, County Commissioner, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DAVID BENFIELD, CPA
Toccoa, GA 30577

DOOLY COUNTY GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
SEPTEMBER 30, 2025

Non-Compliance –

The County entered into an agreement with the Georgia Department of Transportation to provide transit operating assistance for public transportation services to non-urbanized areas.

The County agreed to provide the Georgia Department of Transportation an audit (as follows), the audit of the final statement shall be performed by an independent auditor or audit firm and shall conform to Omb circular A-133.

The County entered into an agreement with Resource Management Systems Inc., the purpose of the Agreement is to provide for a cooperative agreement between the County and Resource Management Systems, Inc. for the operation of public transportation services, the County, as the governing body, is authorized under the Official Code of Georgia Annotated Titled 32 to provide directly or through agreement with other parties, public transportation services. The Resource Management Systems, Inc. has presented itself as a ready, willing, and able provider duly authorized by the Georgia Business Corporation Code and appropriately qualified to enter into a service agreement with the County for the purpose of operating public transportation services; and because of mutual benefits and interest in providing public transportation services in Dooly County, the following Agreement is agreed by and entered between the parties. Nothing in this Agreement absolves or diminishes the contractual relationship between County and the State of Georgia Department of Transportation.

Resource Management Systems, Inc. agrees to maintain an acceptable accounting system in accordance with the Federal and State Regulations. Resource Management Systems, Inc. will provide a compilation review on an annual basis and shall be performed by a certified public accountant.

Dooly County, Georgia Response

Dooly County has received the compilation review as of April 26, 2021, covering the years 2018, 2019 and 2020.

As of January 31, 2024/June 17, 2024, the County is consistently asking for Financial Statements but has not received them.

DAVID BENFIELD, CPA, PC
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January 31, 2025

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Dooly County Commissioners
Dooly County, Georgia
Vienna, Georgia 31092

We have audited the accompanying Schedules of Special Purpose Local Option Sales Tax for Dooly County (2019-2024 SPLOST, 2025-2030 SPLOST, and 2023-2032 TSPLOST), Georgia for the year ended September 30, 2025. This schedule is the responsibility of Dooly County, Georgia's management. Our responsibility is to express an opinion on the Schedules of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedules of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedules of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis of accounting and is not intended to be a complete presentation of Dooly County, Georgia's revenues, and expenditures.

In our opinion, the Schedules of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current estimated cost, and the current and prior year expenditures for each project in Dooly County, Georgia's resolution or ordinance calling for the tax for the year ended September 30, 2025, in conformity with accounting principles generally accepted in the United States of America.

DAVID BENFIELD, CPA
Toccoa, GA 30577

DOOLY COUNTY, GEORGIA
SPECIAL USE LOCAL OPTION TAX FUND
SCHEDULE OF EXPENDITURES
FOR YEAR ENDING SEPTEMBER 30, 2025

2019-2024 PROJECT	Original Estimated	Prior Years	Expenditures FYE 9-30-25	Total	Estimated % of Completion
Courthouse	$ 250,000	$ -	-	-	0.00%
Public Safety	-	957,574	12,597	970,171	0.00%
Highways and Streets	4,575,000	1,479,178	28,231	1,507,409	30.35%
Capital Outlay					
Highways & Streets	-	2,304,573	312,253	2,616,826	0.00%
Public Safety- Fire	500,000	162,308	63,920	226,228	22.10%
Health- EMS	250,000	147,668		147,688	169.28%
Library	50,000	17,705		17,705	28.24%
Recreation	150,000	142,605		142,605	105.19%
Financed Purchases	-	559,979		559,979	0.00%
Infrastructure-Roads	-	51,442		51,442	0.00%
Bond Payment Jail	750,000	409,041	96,980	506,021	148.22%
Municipalities	2,175,000	2,144,692	33,190	2,177,882	99.87%
Debt Services			280,541	280,541	
Total	$ 8,700,000	$ 8,376,765	$ 827,712	$ 9,204,497	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

DOOLY COUNTY, GEORGIA
SPECIAL USE LOCAL OPTION TAX FUND
SCHEDULE OF EXPENDITURES
FOR YEAR ENDING SEPTEMBER 30, 2025

2025-2030 PROJECT	Original Estimated	Prior Years	Expenditures FYE 9-30-25	Total	Estimated % of Completion
Courthouse	$ 29,538	$ -	-	-	0.00%
General	$ 300,304		50,343	249,961	16.76%
Public Safety	-				0.00%
Highways and Streets	492,307		44,378	447,929	9.01%
Capital Outlay	98,461				0.00%
Highways & Streets	-				0.00%
Public Safety- Fire	54,153				0.00%
Health- EMS	29,538				0.00%
Library	4,923				0.00%
Recreation	14,769				0.00%
Financed Purchases			110	110	
Infrastructure-Roads					
Bond Payment Jail					
Municipalities			258,713	258,713	
Debt Services					
Total	$ 1,023,993	$ -	$ 353,544	$ 956,713	

DOOLY COUNTY, GEORGIA
SPECIAL USE LOCAL OPTION TAX FUND
SCHEDULE OF EXPENDITURES
FOR YEAR ENDING SEPTEMBER 30, 2025

2023-2032 PROJECT	Original Estimated	Prior Years	Expenditures FYE 9-30-25	Total	Estimated % of Completion
Courthouse		$ -	-	-	
Public Safety	-				
Highways and Streets	746,000		994,983	(248,983)	133.37%
Capital Outlay					
Highways & Streets					
Public Safety- Fire					
Health- EMS					
Library					
Recreation					
Financed Purchases	170,000		236,688	(66,688)	139.22%
Infrastructure-Roads	-				
Bond Payment Jail					
Municipalities					
LMIG	205,000		83,266	121,734	59.38%
Total	$ 1,121,000	$ -	$ 1,314,937	$ (193,937)	

DOOLY COUNTY, GEORGIA
CONTINUING DISCLOSURE-BOND ISSUE
FOR YEAR ENDING September 30, 2025

Continuing disclosure concerning the issue of $2,585,000 general obligation refunding bonds, series 2015A and $2,690,000 taxable general obligation bonds series 2015B.

The county has not changed its fiscal year ending September 30, 2025.