DOUGHERTY COUNTY, GEORGIA

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2020

DOUGHERTY COUNTY, GEORGIA

FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

TABLE OF CONTENTS

Page

Table of Contents ..... i and ii
List of Principal Officials iii

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT ..... 1 – 3

BASIC FINANCIAL STATEMENTS:
- Government-wide Financial Statements:
  - Statement of Net Position 4
  - Statement of Activities ..... 5 and 6
- Fund Financial Statements:
  - Balance Sheet – Governmental Funds ..... 7 and 8
  - Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds ..... 9 and 10
  - Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities 11
  - Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP) Basis and Actual – General Fund ..... 12 – 14
  - Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP) Basis and Actual – Special Services District Fund ..... 15 and 16
  - Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (GAAP) Basis and Actual – Disaster Recovery Fund 17
  - Statement of Net Position – Proprietary Funds 18
  - Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds 19
  - Statement of Cash Flows – Proprietary Funds ..... 20 and 21
  - Statement of Fiduciary Net Position – Fiduciary Funds 22
  - Statement of Changes in Fiduciary Net Position – Fiduciary Funds 23
- Notes to Financial Statements ..... 24 – 58

REQUIRED SUPPLEMENTARY INFORMATION:
- Defined Benefit Retirement Plan
  - Schedule of Changes in the County's Net Pension Liability and Related Ratios ..... 59 and 60
  - Schedule of County Contributions 61
  - Schedule of Investment Returns 61
- Other Post-Employment Benefit Plan
  - Schedule of Changes in the County's Total OPEB Liability and Related Ratios 62

TABLE OF CONTENTS (CONTINUED)

Page

FINANCIAL SECTION (CONTINUED)

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES:

Combining Balance Sheet – Nonmajor Governmental Funds ..... 63 and 64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds ..... 65 and 66
Combining Statement of Net Position – Internal Service Funds 67
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds 68
Combining Statement of Cash Flows – Internal Service Funds 69
Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds ..... 70 – 73
Schedule of Expenditures of Transportation Special Purpose Local Option Sales Tax Proceeds 74
Combining Statement of Assets and Liabilities – Agency Funds ..... 75 and 76

DOUGHERTY COUNTY, GEORGIA

LIST OF PRINCIPAL OFFICIALS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

DOUGHERTY COUNTY BOARD OF COMMISSIONERS

Christopher Cohilas, Chairman

Lamar Hudgins

Victor Edwards

Clinton Johnson

Russell Gray

Gloria Gaines

Anthony Jones

COUNTY ADMINISTRATOR

Michael McCoy

FINANCE DIRECTOR

Martha B. Hendley

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
of Dougherty County, Georgia
Albany, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of **Dougherty County, Georgia** (the "County"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Dougherty County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Dougherty County Board of Health, which represents 100% of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Dougherty County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the General Fund, Special Services District Fund and Disaster Recovery Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Changes in the County's Net Pension Liability and Related Ratios (on pages 59 and 60), the Schedule of County Contributions and the Schedule of Investment Returns (on page 61), and the Other Post-Employment Benefit Plan Schedule of Changes in the County's Total OPEB Liability and Related Ratios (on page 62), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of American require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the schedule of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of transportation special purpose local option sales tax proceeds, as required by the Official Code of Georgia Annotated ("O.C.G.A.") § 48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, the schedule of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of transportation special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the schedule of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of transportation special purpose local option sales tax proceeds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dougherty County, Georgia's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
August 31, 2021

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Primary Government			Component Unit
ASSETS	Governmental Activities	Business-type Activities	Total	Board of Health
Cash and cash equivalents	$ 5,882,194	$ 300	$ 5,882,494	$ 2,741,203
Investments	50,299,833	19,901,609	70,201,442	-
Taxes receivable	5,755,083	-	5,755,083	-
Accounts receivable	1,094,624	547,895	1,642,519	238,596
Internal balances	(3,580,873)	3,580,873	-	-
Due from other governments	4,489,554	-	4,489,554	2,223,246
Inventories	208,686	39,535	248,221	-
Fair value of interest rate swap agreement	151,337	-	151,337	-
Capital assets, non-depreciable	44,942,815	2,064,045	47,006,860	-
Capital assets, depreciable, net of accumulated depreciation	111,960,583	10,780,220	122,740,803	141,376
Total assets	221,203,836	36,914,477	258,118,313	5,344,421
DEFERRED OUTFLOWS OF RESOURCES				
Pension related items	5,953,123	164,903	6,118,026	1,926,909
OPEB related items	748,378	-	748,378	608,086
Total deferred outflows of resources	6,701,501	164,903	6,866,404	2,534,995
LIABILITIES				
Accounts payable	4,008,651	10,824	4,019,475	245,411
Retainage payable	6,000	-	6,000	-
Accrued liabilities	3,050,897	-	3,050,897	-
Due to other governments	2,496,163	-	2,496,163	451,145
Unearned revenues	186,878	-	186,878	-
Net OPEB liability	9,723,406	-	9,723,406	1,712,906
Compensated absences due within one year	882,141	21,750	903,891	112,910
Compensated absences due in more than one year	2,071,510	45,324	2,116,834	451,640
Closure and post-closure care costs	-	8,553,630	8,553,630	-
Certificates of participation due in more than one year	474,000	-	474,000	-
Net pension liability	12,516,933	346,720	12,863,653	8,910,419
Total liabilities	35,416,579	8,978,248	44,394,827	11,884,431
DEFERRED INFLOWS OF RESOURCES				
Pension related items	821,185	22,747	843,932	538,254
OPEB related items	3,310,702	-	3,310,702	3,364,760
Accumulated increase in fair value of hedging activities	151,337	-	151,337	-
Total deferred inflows of resources	4,283,224	22,747	4,305,971	3,903,014
NET POSITION				
Investment in capital assets	156,903,398	12,844,265	169,747,663	141,376
Restricted for:				
Drug treatment education	180,652	-	180,652	-
Juvenile court	80,899	-	80,899	-
Judicial	305,417	-	305,417	-
Public safety	6,250,153	-	6,250,153	-
Capital outlay	26,245,474	-	26,245,474	-
Special use	-	-	-	1,741,939
Unrestricted	(1,760,459)	15,234,120	13,473,661	(9,791,344)
Total net position (deficit)	$ 188,205,534	$ 28,078,385	$ 216,283,919	$ (7,908,029)

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 14,970,473	$ 8,721,523	$ 3,907	$ 3,042
Judicial	8,922,284	145,379	436,156	6,094
Public safety	35,391,474	6,044,938	608,809	54,488
Public works	11,313,695	246,793	826,176	878,034
Health and welfare	3,277,087	-	76,321	2,053
Culture and recreation	6,524,438	330,457	1,067,699	71,581
Housing and development	1,504,624	13,513	-	74,566
Interest on long-term debt	11,415	-	-	-
Total governmental activities	81,915,490	15,502,603	3,019,068	1,089,858
Business-type activities:				
Solid waste	3,530,449	4,681,993	-	-
Total business-type activities	3,530,449	4,681,993	-	-
Total primary government	$ 85,445,939	$ 20,184,596	$ 3,019,068	$ 1,089,858
Component unit:				
Board of Health	$ 15,271,180	$ 3,093,224	$ 13,112,851	$ -
Total component unit	$ 15,271,180	$ 3,093,224	$ 13,112,851	$ -
General revenues:				
Property taxes				
Sales taxes				
Insurance premium taxes				
Other taxes				
Unrestricted investment earnings				
Gain on the sale of assets				
Total general revenues				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position			
Governmental Activities	Business-type Activities	Total	Component Unit Board of Health
$ (6,242,001)	$ -	$ (6,242,001)	$ -
(8,334,655)	-	(8,334,655)	-
(28,683,239)	-	(28,683,239)	-
(9,362,692)	-	(9,362,692)	-
(3,198,713)	-	(3,198,713)	-
(5,054,701)	-	(5,054,701)	-
(1,416,545)	-	(1,416,545)	-
(11,415)	-	(11,415)	-
(62,303,961)	-	(62,303,961)	-
-	1,151,544	1,151,544	-
-	1,151,544	1,151,544	-
(62,303,961)	1,151,544	(61,152,417)	-
-	-	-	934,895
-	-	-	934,895
38,152,488	-	38,152,488	-
28,541,577	-	28,541,577	-
1,184,125	-	1,184,125	-
4,268,580	-	4,268,580	-
317,643	228,165	545,808	-
-	6,414	6,414	-
72,464,413	234,579	72,698,992	-
10,160,452	1,386,123	11,546,575	934,895
178,045,082	26,692,262	204,737,344	(8,842,924)
$ 188,205,534	$ 28,078,385	$ 216,283,919	$ (7,908,029)

DOUGHERTY COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

ASSETS	General	Special Services District	Disaster Recovery Fund
Cash and cash equivalents	$ 5,144,260	$ 111,756	$ -
Investments	10,232,905	5,008,940	86,613
Taxes receivable	2,650,673	127,189	-
Accounts receivable	1,090,950	-	-
Due from other funds	5,305,289	103,705	-
Due from other governments	65,386	27,126	4,000,477
Inventory	208,686	-	-
Total assets	$ 24,698,149	$ 5,378,716	$ 4,087,090
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 3,975,934	$ -	$ -
Accrued expenses	1,167,721	-	-
Due to other funds	3,684,578	-	4,113,456
Due to other governments	-	-	-
Retainage payable	-	-	-
Unearned revenue	186,878	-	-
Total liabilities	9,015,111	-	4,113,456
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - EMS fees	790,624	-	-
Unavailable revenue - grants	-	-	758,071
Unavailable revenue - sales taxes	474,174	-	-
Unavailable revenue - property taxes	1,361,460	110,519	-
Total deferred inflow of resources	2,626,258	110,519	758,071
FUND BALANCES			
Nonspendable:			
Inventory	208,686	-	-
Restricted for:			
Drug treatment education	180,652	-	-
Juvenile court	80,899	-	-
Judicial	-	-	-
Public safety	-	5,268,197	-
Capital outlay	-	-	-
Committed for:			
Development authority	67,867	-	-
Building maintenance	-	-	-
Parking deck maintenance	-	-	-
Capital outlay	-	-	-
Assigned			
Budgetary stabilization	2,850,247	-	-
Unassigned (deficit)	9,668,429	-	(784,437)
Total fund balances	13,056,780	5,268,197	(784,437)
Total liabilities, deferred inflow of resources, and fund balances	$ 24,698,149	$ 5,378,716	$ 4,087,090

Amounts reported for governmental activities in the statement of net position are different because:

- Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.
- Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.
- Deferred outflows of resources are not available to pay for period expenditures and, therefore, are not reported in the governmental funds.
- Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.
- Internal service funds are used by management to charge the costs of risk management to individual funds. The assets and liabilities of the internal service funds are included in governmental activities.
- The net pension liability is not due and payable in the current period and, therefore, is not reported in governmental funds.
- The net OPEB obligation is not due and payable in the current period and, therefore, is not reported in governmental funds.
- Deferred inflows of resources related to the net difference between expected and actual experience of economic/demographic (gains)/losses are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Net position of governmental activities

The accompanying notes are an integral part of these financial statements.

2016 One Percent Sales Tax	Nonmajor Governmental Funds	Total
$ -	$ 270,769	$ 5,526,785
9,475,362	20,940,338	45,744,158
2,554,175	423,046	5,755,083
-	3,674	1,094,624
-	-	5,408,994
-	396,565	4,489,554
-	-	208,686
$ 12,029,537	$ 22,034,392	$ 68,227,884
$ -	$ 32,718	$ 4,008,652
-	-	1,167,721
209,410	454,425	8,461,869
2,430,776	65,387	2,496,163
-	6,000	6,000
-	-	186,878
2,640,186	558,530	16,327,283
-	-	790,624
-	68,105	826,176
426,756	-	900,930
-	-	1,471,979
426,756	68,105	3,989,709
-	-	208,686
-	-	180,652
-	-	80,899
-	305,417	305,417
-	981,956	6,250,153
8,962,595	17,282,879	26,245,474
-	-	67,867
-	1,750,458	1,750,458
-	196,510	196,510
-	958,642	958,642
-	-	2,850,247
-	(68,105)	8,815,887
8,962,595	21,407,757	47,910,892
$ 12,029,537	$ 22,034,392	
		156,798,252
		3,989,710
		6,701,501
		(3,427,651)
		2,605,056
		(12,516,933)
		(9,723,406)
		(4,131,887)
		$ 188,205,534

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General	Special Services District	Disaster Recovery Fund
Revenues:			
Property taxes	$ 32,169,265	$ 5,642,021	$ -
Sales taxes	6,491,338	-	-
Other taxes	2,835,508	2,617,197	-
Licenses and permits	-	284,677	-
Intergovernmental	-	-	-
Charges for services	8,071,662	6,573	-
Fines and forfeitures	491,168	-	-
Interest	153,408	63,748	-
Other revenues	310,545	1,801	4,855,386
Total revenues	50,522,894	8,616,017	4,855,386
Expenditures:			
Current:			
General government	10,162,105	2,268	-
Judicial	7,207,728	-	-
Public safety	24,674,110	6,548,424	-
Public works	2,576,105	252,701	615,858
Health and welfare	2,363,251	-	-
Culture and recreation	2,907,495	287,936	-
Housing and development	597,516	338,533	-
Intergovernmental payments	-	-	-
Capital outlay	-	-	-
Debt service:			
Interest	-	-	-
Total expenditures	50,488,310	7,429,862	615,858
Excess of revenues over expenditures	34,584	1,186,155	4,239,528
Other financing sources:			
Proceeds from sale of assets	1,125	-	-
Total other financing sources	1,125	-	-
Net change in fund balances	35,709	1,186,155	4,239,528
Fund balances (deficits), beginning of year	13,021,071	4,082,042	(5,023,965)
Fund balances (deficits), end of year	$ 13,056,780	$ 5,268,197	$ (784,437)

The accompanying notes are an integral part of these financial statements.

2016 One Percent Sales Tax	Nonmajor Governmental Funds	Total
$ -	$ -	$ 37,811,286
16,190,893	4,958,416	27,640,647
-	-	5,452,705
-	-	284,677
-	2,749,242	2,749,242
-	-	8,078,235
-	312,047	803,215
115,528	300,090	632,774
467,887	615,533	6,251,152
16,774,308	8,935,328	89,703,933
-	237,345	10,401,718
-	1,251,391	8,459,119
-	184,291	31,406,825
-	-	3,444,664
-	-	2,363,251
-	1,083,148	4,278,579
-	91,910	1,027,959
10,362,172	-	10,362,172
4,574,352	3,392,216	7,966,568
-	11,415	11,415
14,936,524	6,251,716	79,722,270
1,837,784	2,683,612	9,981,663
-	39,712	40,837
-	39,712	40,837
1,837,784	2,723,324	10,022,500
7,124,811	18,684,433	37,888,392
$ 8,962,595	$ 21,407,757	$ 47,910,892

DOUGHERTY COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Net change in fund balances - total governmental funds	$	10,022,500
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between depreciation expense and capital outlay in the current period.		804,748
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.		130,533
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. Deferred revenues increased during the year by this amount.		2,161,928
The internal service funds are used by management to charge the cost of workers' compensation insurance, general liability insurance, and health insurance to individual funds. The net revenue of the internal service funds are reported with governmental activities.		(1,578,580)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(1,380,677)
Change in net position of governmental activities	$	10,160,452

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (GAAP) BASIS AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ 31,856,651	$ 31,856,651	$ 32,169,265	$ 312,614
Sales taxes	6,100,000	6,100,000	6,491,338	391,338
Other taxes	2,690,781	2,690,781	2,835,508	144,727
Charges for services	8,052,736	8,052,736	8,071,662	18,926
Fines and forfeitures	670,000	670,000	491,168	(178,832)
Interest income	116,000	116,000	153,408	37,408
Miscellaneous	261,140	261,140	310,545	49,405
Total revenues	49,747,308	49,747,308	50,522,894	775,586
Expenditures:				
Current:				
General government:				
Administrative and legislative	1,075,651	1,077,951	964,826	113,125
Auditing	80,000	80,000	71,400	8,600
Finance	530,595	530,595	477,079	53,516
Computer information	1,000,000	1,000,000	900,632	99,368
Facilities management	2,571,253	2,571,253	2,483,053	88,200
Human resources	588,540	588,540	517,927	70,613
Legal services	640,600	640,600	491,792	148,808
Mail and security system	324,764	325,064	288,439	36,625
Purchasing	1,551,569	1,551,569	1,683,697	(132,128)
Registration and elections	450,415	450,415	326,250	124,165
Tax and tag collections	2,150,298	2,150,298	1,957,010	193,288
Total general government	10,963,685	10,966,285	10,162,105	804,180
Judicial:				
Clerk of courts	1,377,795	1,377,795	1,280,632	97,163
District attorney	2,001,869	2,001,869	1,912,053	89,816
Juvenile court	850,080	850,080	717,314	132,766
Magistrate court	973,981	973,981	927,770	46,211
Probate court	431,878	441,878	390,563	51,315
Public defender	873,570	873,570	855,205	18,365
State court	603,778	603,778	588,358	15,420
Superior court	563,725	563,725	535,833	27,892
Total judicial	7,676,676	7,686,676	7,207,728	478,948

(Continued)

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (GAAP) BASIS AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Expenditures: (Continued)				
Current: (Continued)				
Public safety:				
Coroner	$ 192,635	$ 197,635	$ 192,877	$ 4,758
Drug squad	1,058,548	1,058,548	961,715	96,833
S.W.A.T.	9,299	9,299	9,299	-
Emergency medical services	4,652,828	4,652,828	4,494,657	158,171
Emergency management	78,693	78,693	83,454	(4,761)
Environmental control	558,990	578,490	527,372	51,118
Jail	14,787,151	14,787,151	14,887,647	(100,496)
Sheriff's department	3,610,455	3,610,455	3,517,089	93,366
Total public safety	24,948,599	24,973,099	24,674,110	298,989
Public works:				
Engineering	346,185	346,185	352,274	(6,089)
Public works	1,739,320	1,793,893	1,627,387	166,506
Vehicle maintenance	312,515	312,515	301,916	10,599
Park maintenance	373,445	373,445	294,528	78,917
Total public works	2,771,465	2,826,038	2,576,105	249,933
Health and welfare:				
Department of Family and Children Services	87,250	121,500	110,500	11,000
Health services	2,475,302	2,330,599	2,252,751	77,848
Total health and welfare	2,562,552	2,452,099	2,363,251	88,848
Culture and recreation:				
Library	3,023,376	3,023,376	2,907,495	115,881
Total culture and recreation	3,023,376	3,023,376	2,907,495	115,881
Housing and development:				
Agricultural services	115,750	121,530	108,345	13,185
Community development	481,252	494,252	476,780	17,472
Natural resources	12,391	12,391	12,391	-
Total housing and development	609,393	628,173	597,516	30,657
Total expenditures	52,555,746	52,555,746	50,488,310	2,067,436
Excess (deficiency) of revenues over expenditures	(2,808,438)	(2,808,438)	34,584	2,843,022

(Continued)

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (GAAP) BASIS AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Other financing sources:				
Appropriation of fund balance	$ 2,808,438	$ 2,808,438	$ -	$ (2,808,438)
Proceeds from sale of assets	-	-	1,125	1,125
Total other financing sources	2,808,438	2,808,438	1,125	(2,807,313)
Net change in fund balances	-	-	35,709	35,709
Fund balance, beginning of year	13,021,071	13,021,071	13,021,071	-
Appropriation of fund balance	(2,808,438)	(2,808,438)	-	2,808,438
Fund balance, end of year	$ 10,212,633	$ 10,212,633	$ 13,056,780	$ 2,844,147

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (GAAP) BASIS AND ACTUAL SPECIAL SERVICES DISTRICT FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Property taxes	$ 4,890,377	$ 4,890,377	$ 5,642,021	$ 751,644
Other taxes	2,374,090	2,374,090	2,617,197	243,107
Licenses and permits	132,000	132,000	284,677	152,677
Charges for services	5,100	5,100	6,573	1,473
Interest income	45,000	45,000	63,748	18,748
Miscellaneous	2,000	2,000	1,801	(199)
Total revenues	7,448,567	7,448,567	8,616,017	1,167,450
Expenditures:				
Current:				
General government:				
Administrative	51,500	49,395	2,268	47,127
Total general government	51,500	49,395	2,268	47,127
Public safety:				
County police	3,778,011	3,780,116	3,331,261	448,855
Fire protection	2,809,445	2,809,445	3,035,337	(225,892)
Animal control	124,483	124,483	112,349	12,134
Code enforcement	125,237	125,237	69,477	55,760
Total public safety	6,837,176	6,839,281	6,548,424	290,857
Public works:				
Street lighting and utilities	266,400	266,400	230,409	35,991
Stormwater	44,000	44,000	22,292	21,708
Total public works	310,400	310,400	252,701	57,699
Culture and recreation:				
Recreation	272,878	272,878	287,936	(15,058)
Total culture and recreation	272,878	272,878	287,936	(15,058)
Housing and development:				
Planning and development services	308,217	308,217	338,533	(30,316)
Total housing and development	308,217	308,217	338,533	(30,316)
Total expenditures	7,780,171	7,780,171	7,429,862	350,309
Excess (deficiency) of revenues over (under) expenditures	(331,604)	(331,604)	1,186,155	1,517,759

(Continued)

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (GAAP) BASIS AND ACTUAL SPECIAL SERVICES DISTRICT FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Other financing sources:				
Proceeds from sale of assets	$ 2,000	$ 2,000	$ -	$ (2,000)
Transfers in	329,604	329,604	-	(329,604)
Total other financing sources	331,604	331,604	-	(331,604)
Net change in fund balances	-	-	1,186,155	1,186,155
Fund balance, beginning of year	4,082,042	4,082,042	4,082,042	-
Fund balance, end of year	$ 4,082,042	$ 4,082,042	$ 5,268,197	$ 1,186,155

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (GAAP) BASIS AND ACTUAL
DISASTER RECOVERY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budgeted Amounts			Variance with Final
	Original	Final	Actual	Budget
Revenues:				
Miscellaneous	$ -	$ 1,020,000	$ 4,855,386	$ 3,835,386
Total revenues	-	1,020,000	4,855,386	3,835,386
Expenditures:				
Current:				
Public works	-	1,020,000	615,858	404,142
Total expenditures	-	1,020,000	615,858	404,142
Net change in fund balances	-	-	4,239,528	4,239,528
Fund balance (deficit), beginning of year	(5,023,965)	(5,023,965)	(5,023,965)	-
Fund balance (deficit), end of year	$ (5,023,965)	$ (5,023,965)	$ (784,437)	$ 4,239,528

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020

	Major Enterprise Fund Solid Waste Fund	Governmental Activities - Internal Service Funds
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 300	$ 355,409
Investments	19,901,609	4,555,675
Accounts receivable, net of allowances	547,895	-
Due from other funds	3,580,873	-
Inventory	39,535	-
Total current assets	24,070,212	4,911,084
NON-CURRENT ASSETS		
Capital assets:		
Nondepreciable	2,064,045	-
Depreciable, net of accumulated depreciation	10,780,220	105,146
Total non-current assets	12,844,265	105,146
Total assets	36,914,477	5,016,230
DEFERRED OUTFLOWS OF RESOURCES		
Net difference between projected and actual earnings on pension plan investments	81,426	-
Differences between expected and actual experience of economic/demographic (gains)/losses	2,099	-
Assumption changes	81,378	-
Total deferred outflows of resources	164,903	-
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	10,824	-
Accrued expenses	-	1,883,176
Due to other funds	-	527,998
Current portion - compensated absences	21,750	-
Total current liabilities	32,574	2,411,174
LONG-TERM LIABILITIES		
Compensated absences, net of current portion	45,324	-
Accrued landfill closure/post-closure care costs	8,553,630	-
Net pension liability	346,720	-
Total long-term liabilities	8,945,674	-
Total liabilities	8,978,248	2,411,174
DEFERRED INFLOWS OF RESOURCES		
Differences between expected and actual experience of economic/demographic (gains)/losses	22,747	-
Total deferred inflows of resources	22,747	-
NET POSITION		
Investment in capital assets	12,844,265	105,146
Unrestricted	15,234,120	2,499,910
Total net position	$ 28,078,385	$ 2,605,056

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Major Enterprise Fund Solid Waste Fund	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for services	$ 4,506,112	$ 8,378,102
Miscellaneous	175,881	96,983
Total operating revenues	4,681,993	8,475,085
OPERATING EXPENSES		
Salaries and benefits	956,371	-
Cost of sales and services	771,365	1,129,947
Supplies	494,902	-
Claims	-	6,306,800
Insurance	-	2,663,412
Closure/post-closure care costs	421,388	-
Depreciation	886,423	18,555
Total operating expenses	3,530,449	10,118,714
Operating income (loss)	1,151,544	(1,643,629)
NON-OPERATING INCOME		
Interest income	228,165	65,049
Gain on sale of assets	6,414	-
Total non-operating income	234,579	65,049
Change in net position	1,386,123	(1,578,580)
NET POSITION, beginning of year	26,692,262	4,183,636
NET POSITION, end of year	$ 28,078,385	$ 2,605,056

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Major Enterprise Fund Solid Waste Fund	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	$ 10,336,901	$ 9,607,876
Payments to suppliers	(1,268,801)	(3,793,359)
Payments for insurance claims	-	(6,056,590)
Payments to employees	(1,120,174)	-
Net cash provided by (used in) operating activities	7,947,926	(242,073)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(986,810)	-
Proceeds from sale of capital assets	6,414	-
Net cash used in capital and related financing activities	(980,396)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(7,195,695)	(1,273,773)
Sale of investments	-	1,192,404
Interest on investments	228,165	65,049
Net cash used in investing activities	(6,967,530)	(16,320)
Net decrease in cash and cash equivalents	-	(258,393)
Cash and cash equivalents:		
Beginning of year	300	613,802
End of year	$ 300	$ 355,409

(Continued)

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Major Enterprise Fund Solid Waste Fund	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	$ 1,151,544	$ (1,643,629)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities		
Depreciation expense	886,423	18,555
Landfill closure/post-closure care expense	421,388	-
Decrease in accounts receivable	800,059	23,581
Decrease in due from other funds	4,854,849	521,714
Increase in inventory	(4,379)	-
Increase in deferred outflows of resources	(57,091)	-
Increase in accounts payable	1,845	-
Increase (decrease) in accrued expenses	(184,778)	250,210
Increase in due to other funds	-	587,496
Decrease in compensated absences	(3,940)	-
Increase in net pension liability	91,803	-
Decrease in deferred inflows of resources	(9,797)	-
Net cash provided by (used in) operating activities	$ 7,947,926	$ (242,073)

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Agency Funds	Employee Retirement Plan
ASSETS		
Cash	$ 3,090,435	$ 1,153,874
Investments, at fair value:		
Pooled, common and collective funds	-	37,508,617
Mutual funds	-	21,666,730
Local government investment pool	3,157	-
Accrued dividends	-	481
Taxes receivable	4,584,601	-
Total assets	7,678,193	60,329,702
LIABILITIES		
Due to others	3,093,592	-
Accrued liabilities	-	6,258
Uncollected taxes	4,584,601	-
Total liabilities	7,678,193	6,258
NET POSITION		
Restricted for pension benefits	$ -	$ 60,323,444

The accompanying notes are an integral part of these financial statements.

DOUGHERTY COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Employee Retirement Plan
ADDITIONS	
Contributions:	
Employer	$ 2,088,910
Employee	662,042
Total contributions	2,750,952
Investment earnings:	
Dividend income	728,952
Net increase in fair value of investments	742,775
Less investment expenses	(192,656)
Net investment earnings	1,279,071
Total additions	4,030,023
DEDUCTIONS	
Benefits	4,315,833
Administrative expenses	153,559
Total deductions	4,469,392
Change in net position	(439,369)
NET POSITION, beginning of year	60,762,813
NET POSITION, end of year	$ 60,323,444

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Dougherty County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

Dougherty County was incorporated in 1853 under the laws of the State of Georgia. The County operates under a commission-administrator form of government, and provides the following services: public safety (police and fire), highways and streets, landfill, courts and sheriff's department, health and social services, public improvements, planning and zoning, and general administrative services.

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of Dougherty County, Georgia (the primary government) and its component unit. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationship with the County.

Discretely Presented Component Unit

The Dougherty County Board of Health (the "Board of Health") is governed by a seven-member board consisting of four members appointed by the County Commissioners. The County has the authority to modify and approve the Board of Health's budget and the ability to approve environmental health service fees. The Board of Health has a June 30th year-end.

The Board of Health's financial statements can be obtained by writing to the Dougherty County Board of Health, P.O. Box 3048, Albany, Georgia 31706.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely on a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, intergovernmental income, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Special Services District Fund*** is a special revenue fund used to account for the receipt of taxes assessed to a special district that are restricted for expenditures for the district.

The ***Disaster Recovery Fund*** is a special revenue fund used to account for the County's receipt and expenditure of disaster funds received from the Federal Emergency Management Agency ("FEMA") that are restricted for expenditures for recovery.

The ***2016 One Percent Sales Tax Fund*** is a capital projects fund used to account for the County's receipt and expenditure of special purpose sales tax from the 2016 sales tax referendum.

The County reports the following major proprietary fund:

The ***Solid Waste Fund*** is used to account for the operation, maintenance, and development of the County landfill and disposal sites.

Additionally, the County reports the following fund types:

The ***special revenue funds*** account for specific revenues that are legally restricted to expenditure for particular purposes.

The ***capital projects funds*** account for specific revenues provided for acquisition, construction, or renovation of major capital facilities.

The ***internal service funds*** account for self-insured programs for health insurance and workers' compensation. These funds were created to accommodate the payment of claims and administrative expenses for the self-insured programs.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The ***employee retirement plan trust fund*** accounts for all activities of the County's defined benefit pension plan.

The ***agency funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem, and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's solid waste function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services provided.

Operating expenses for the enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments (Continued)

The local government investment pool, ("Georgia Fund 1"), created by the Official Code of Georgia Annotated ("O.C.G.A.") § 36-83-8, is a stable asset value investment pool, which follows Standard and Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value.

The County's nonparticipating interest-earning investment contracts are recorded at cost. The remaining investments are recorded at fair value. Increases or decreases in the fair value during the year are recognized as a component of interest income.

E. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. For the most part, the effect of interfund activity has been removed from the government-wide statement of net position.

Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide statement of net position as "internal balances." In the major fund balance sheets, these receivables and payables are classified as "due from other funds" and "due to other funds."

F. Inventories and Prepaid Items

Inventories consist of supplies. Inventories are valued at cost, which approximates market, using the first-in/first-out ("FIFO") method. The consumption method is used to account for inventories. Under the consumption method, inventory items are recognized as expenditures when used. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets

Capital assets, which include property, intangible assets, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. In accordance with GASB 34, infrastructure assets acquired prior to June 30, 1980 have been capitalized. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Major outlays for capital improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets is included as part of the capitalized value of the assets constructed. No interest expense was capitalized during the fiscal year ended June 30, 2020.

Capital assets are depreciated using the straight line method over the following useful lives:

Asset Category	Years
Infrastructure	30
Buildings	50
Building improvements	20
Vehicles	2 – 15
Equipment	3 – 15

H. Compensated Absences

County employees are entitled to certain compensated absences based on their length of employment. It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Only employees with 15 or more years of service may be paid for sick leave benefits. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses in the year the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the balance sheet and statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items, which arise only under a modified accrual basis of accounting that qualify for reporting in this category.

The governmental funds report *unavailable revenues* from property taxes, sales taxes, and EMS charges and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. An *effective hedge* is reported in the government-wide statement of net position. The effective hedge results from the change in market value of a swap agreement related to the certificates of participation. The amount is deferred and will mature on June 1, 2028, at the same time as the certificates of participation.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Deferred Outflows/Inflows of Resources (Continued)

The County also has deferred inflows and outflows related to the recording of changes in its net pension liability and net OPEB liability. Certain changes in the net pension liability and net OPEB liability are recognized as pension/OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability and net OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension/OPEB expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments as well as assumption changes are also deferred and amortized against pension/OPEB expense over a five-year period.

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity (Continued)

Fund Balance (Continued)

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "deferred outflows of resources are not available to pay for current resources and, therefore, are not reported in the funds." The details of this difference are as follows:

Net difference between projected and actual earnings on pension plan investments	$ 2,939,543
Pension experience differences	75,769
Assumption changes - OPEB	748,378
Assumption changes - pension	2,937,811
Net adjustment to increase *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$ 6,701,501

Another element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this difference are as follows:

Certificates of participation	$ (474,000)
Compensated absences	(2,953,651)
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$ (3,427,651)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	$ 5,728,913
Depreciation expense	(4,924,165)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ 804,748

Another element of that reconciliation explains that "Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this difference are as follows:

Compensated absences	$ 6,161
Change in net pension and related deferred inflows and outflows of resources	(1,365,812)
Change in net OPEB and related deferred inflows and outflows of resources	(21,026)
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ (1,380,677)

NOTE 3. BUDGETS AND BUDGETARY ACCOUNTING

Budget Policies

Formal budgetary accounting is employed as a management control device for all funds of the County. Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required for all governmental funds. The GAAP basis of accounting is used in preparing the budgets of all budgeted funds. The GAAP basis of accounting is used to reflect actual revenues and expenditures/expenses recognized which is not consistent with accounting principles generally accepted in the United States of America. Budgets for Capital Project Funds are adopted on a project basis, spanning more than one fiscal year. Budgetary control is exercised at the departmental level or by projects.

Budget Process

The County distributes budget forms to all department managers for their preparation and the requests are submitted to the Finance Director. The department budgets are formed during the various work sessions that include the department managers, elected officials, the Finance Director, and the County Administrator. The budget is next presented to the Finance Committee of the County Commission and work sessions are held where a formal budget is prepared. The formal budget is presented to the County Commission and a public hearing is conducted. One week after the public hearing, the final budget is adopted by the County Commission. All annual budget appropriations, except project budgets, lapse at the end of the year.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by Dougherty County. Encumbrances outstanding at year-end are reported as restricted, committed, or assigned fund balance, as appropriate, and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

NOTE 3. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

Deficit Fund Balance and Excess of Expenditures over Appropriations

At June 30, 2020, the Disaster Recovery Fund and the Community Development Block Grant ("CDBG") Storm Recovery Fund report deficit fund balances of $26,366 and $68,105, respectively, which will be funded in future years through grant reimbursements.

For the fiscal year ended June 30, 2020, there were no expenditures which exceeded budget.

Department	Excess
General Fund:	
Purchasing	$ 132,128
Emergency management	4,761
Jail	100,496
Engineering	6,089
Special Services District Fund:	
Fire protection	$ 225,892
Recreation	15,058
Planning & development services	30,316

Excess expenditures were funded with budgetary savings in other departments and revenues in excess of appropriations.

NOTE 4. DEPOSITS AND INVESTMENTS

Credit risk. State statutes authorize the County to invest in U.S. government obligations; U.S. government agency (or other corporation of the U.S. government) obligations; obligations fully insured or guaranteed by the U.S. government or a U.S. government agency; obligations of the State of Georgia or other states; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

Interest Rate Risk. The County's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

At June 30, 2020, the County had the following investments:

Investments	Maturities	Rating	Fair Value
Georgia Fund 1	38 days weighted average	AAAf	$ 69,489,565
Certificates of deposit	22-month weighted average	N/A	84,979
Guaranteed investment contract	8-year weighted average	AA-	630,055
			$ 70,204,599

Of the investments listed above, the certificates of deposit, guaranteed investment contract, and $69,486,408 of Georgia Fund 1 are included as investments on the Statement of Net Position. Investments in Georgia Fund 1 of $3,157 are included as investments of the Agency Funds in the Statement of Fiduciary Net Position.

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose the investment in the Georgia Fund 1 within the fair value hierarchy.

The guaranteed investment contract is a nonparticipating interest-earning investment contract and, accordingly, is recorded at cost.

The County has an interest rate swap agreement (fair market hedge derivative) of $151,337 classified as an other asset and more fully described in Note 7. The fair value of the interest rate swap agreement classified as Level 2 of the fair value hierarchy is valued using an option-adjusted discounted cash flow model.

Custodial Credit Risk – Deposits. The County's formal policy requires that all securities pledged to the County for certificates of deposit or demand deposits shall be held by an independent depository and the safekeeping bank may not be within the same holding company as the bank from which the securities are pledged. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2020, the County had no uncollateralized deposits.

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Pension Plan

The Dougherty County Retirement Plan's ("DCRP") policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Dougherty County Pension Committee by a majority vote of its members. The DCRP is authorized to invest in obligations of the United States Treasury or its agencies and instrumentalities, collateralized mortgage obligations, asset and mortgage-backed securities, taxable bonds that are obligations of any state and its agencies, instrumentalities, and political subdivisions, and in certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations. Additionally, the DCRP is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

Fair Value Measurements. The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2020:

Investment	Level 1	Level 2	Level 3	Fair Value
Wells Fargo Pooled, Common, and Collective Funds	$ -	$ 37,508,617	$ -	$ 37,508,617
Mutual Funds	21,666,730	-	-	21,666,730
	$ 21,666,730	$ 37,508,617	$ -	$ 59,175,347

As of June 30, 2020, the DCRP had $37,508,617 invested in pooled, common and collective funds and $21,666,730 invested in mutual funds, none of which are classified by credit quality.

NOTE 5. RECEIVABLES

Property taxes were levied on July 31, 2019. Bills are payable on or before December 20, 2019. The lien date for unpaid taxes was March 19, 2020. After that date, an interest penalty of 18% applies. The County bills and collects its own property taxes. Property taxes levied for 2019 are recorded as receivables, net of estimated uncollectibles. The net receivables collected during the year ended June 30, 2020, and collected by August 31, 2020, are recognized as revenues in the year ended June 30, 2020.

NOTE 5. RECEIVABLES (CONTINUED)

Receivables at June 30, 2020 for the County's individual major and nonmajor funds in the aggregate are as follows:

	General	Special Services District	Disaster Recovery Fund	2016 One Percent Sales Tax	Nonmajor Governmental Funds	Solid Waste
Receivables:						
Taxes	$ 3,391,200	$ 189,835	$ -	$ 2,554,175	$ -	$ -
Accounts	1,846,298	-	-	-	3,674	586,822
Intergovernmental	65,386	27,126	4,000,477	-	751,506	-
Gross receivables	5,302,884	216,961	4,000,477	2,554,175	755,180	586,822
Less allowance for uncollectibles	(1,495,875)	(62,646)	-	-	-	(38,927)
Net receivables	$ 3,807,009	$ 154,315	$ 4,000,477	$ 2,554,175	$ 755,180	$ 547,895

NOTE 6. CAPITAL ASSETS

Primary Government

Capital asset activity for the fiscal year ended June 30, 2020, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Capital assets, not being depreciated:					
Land and improvements	$ 36,326,246	$ 210,081	$ -	$ -	$ 36,536,327
Intangible assets	5,573,000	-	-	-	5,573,000
Construction in progress	1,952,456	3,307,016	-	(2,425,984)	2,833,488
Total capital assets, not being depreciated	43,851,702	3,517,097	-	(2,425,984)	44,942,815
Capital assets, being depreciated:					
Buildings	106,245,198	260,781	(11,620)	262,780	106,757,139
Infrastructure	83,696,847	-	-	2,163,204	85,860,051
Vehicles	8,424,146	808,543	(384,697)	-	8,847,992
Equipment	15,424,664	1,352,573	(24,033)	(25,568)	16,727,636
Total capital assets, being depreciated	213,790,855	2,421,897	(420,350)	2,400,416	218,192,818
Less accumulated depreciation for:					
Buildings	(33,066,772)	(2,097,353)	354	-	(35,163,771)
Infrastructure	(56,063,837)	(1,086,874)	-	-	(57,150,711)
Vehicles	(5,465,380)	(687,949)	323,218	-	(5,830,111)
Equipment	(7,059,896)	(1,070,544)	17,230	25,568	(8,087,642)
Total accumulated depreciation	(101,655,885)	(4,942,720)	340,802	25,568	(106,232,235)
Total capital assets, being depreciated, net	112,134,970	(2,520,823)	(79,548)	2,425,984	111,960,583
Governmental activities capital assets, net	$ 155,986,672	$ 996,274	$ (79,548)	$ -	$ 156,903,398

NOTE 6. CAPITAL ASSETS (CONTINUED)

Primary Government (Continued)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities:					
Capital assets, not being depreciated:					
Land	$ 2,064,045	$ -	$ -	$ -	$ 2,064,045
Construction in progress	4,266,265	468,575	-	(4,734,840)	-
Total capital assets, not being depreciated	6,330,310	468,575	-	(4,734,840)	2,064,045
Capital assets, being depreciated:					
Building and improvements	12,322,829	-	-	4,734,840	17,057,669
Equipment and vehicles	6,054,449	518,235	(198,423)	25,568	6,399,829
Total	18,377,278	518,235	(198,423)	4,760,408	23,457,498
Less accumulated depreciation for:					
Building and improvements	(9,523,770)	(471,257)	-	-	(9,995,027)
Equipment and vehicles	(2,439,940)	(415,166)	198,423	(25,568)	(2,682,251)
Total	(11,963,710)	(886,423)	198,423	(25,568)	(12,677,278)
Total capital assets, being depreciated, net	6,413,568	(368,188)	-	4,734,840	10,780,220
Business-type activities capital assets, net	$ 12,743,878	$ 100,387	$ -	$ -	$ 12,844,265

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 297,743
Judicial	87,973
Public safety	1,793,412
Public works	1,823,812
Health and welfare	321,547
Culture and recreation	518,459
Housing and development	99,774
Total depreciation expense - governmental activities	$ 4,942,720
Business-type activities:	
Solid waste fund	$ 886,423

NOTE 7. LONG-TERM DEBT

The following is a summary of long-term debt activity for the fiscal year ended June 30, 2020:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Certificates of participation	$ 474,000	$ -	$ -	$ 474,000	$ -
Compensated absences	2,959,812	488,264	(494,425)	2,953,651	882,141
Net pension liability	8,541,065	7,963,927	(3,988,059)	12,516,933	-
Net OPEB obligation	11,493,434	-	(1,770,028)	9,723,406	-
Governmental activities long-term liabilities	$ 23,468,311	$ 8,452,191	$ (6,252,512)	$ 25,667,990	$ 882,141
Business-type activities:					
Landfill closure/ post-closure costs	$ 8,132,242	$ 421,388	$ -	$ 8,553,630	$ -
Compensated absences	71,014	6,668	(10,608)	67,074	21,750
Net pension liability	254,917	220,601	(128,798)	346,720	-
Business-type activities long-term liabilities	$ 8,458,173	$ 648,657	$ (139,406)	$ 8,967,424	$ 21,750

For governmental funds, compensated absences are liquidated by the General Fund. For business-type activities, compensated absences are liquidated by the Solid Waste Fund.

Certificates of participation. In June 1998, the County entered into a lease pool agreement with the Georgia Municipal Association (the “Association”). The funding of the lease pool was provided by the issuance of $150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating municipalities with the County's participation totaling $4,333,000. The lease pool agreement with the Association provides that the County owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. In prior years, the County repaid $3,589,000 of the principal amount due on these bonds. No principal payments were made during the fiscal year ended June 30, 2020. The principal balance is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The County draws from the investment to lease equipment from the Association. The lease pool agreement requires the County to make lease payments back into its investment account to fund the principal and interest requirements of the 1998 GMA Certificates of Participation.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Certificates of Participation (Continued). As part of the issuance of the certificates of participation, the County entered into an interest rate swap agreement. Under the swap agreement, the County is required to pay: (i) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association ("SIFMA") Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the swap agreement, but generally equal to the outstanding unpaid principal portion of such contract, less the amount originally deposited in the Reserve Fund relating to the contract, and (ii) a one-time swap premium to be paid on the effective date of the swap agreement. The semi-annual payments from the swap counterparty with respect to the County are structured, and expected, to be sufficient to make all interest payments due under the contract, and related distributions of interest on the certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the swap counterparty can be made in net settlement form as part of this agreement. Under the swap agreement, the County's obligation to pay floating payments to the swap counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the swap counterparty becomes insolvent, or fails to make payments as specified in the swap agreement, the County would be exposed to credit risk in the amount of the swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At June 30, 2020, the floating rate being paid by the County is .13% and the market value of the County's portion of this agreement is $151,337, an increase of $28,805 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2020 based on the derivative contract. This market value is reported as an asset in the statement of net position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year-end) is deferred and reported as deferred revenue in the statement of net position.

NOTE 7. LONG-TERM DEBT (CONTINUED)

Annual debt service requirements for the certificates of participation are as follows:

Fiscal year ending June 30,	Principal	Interest	Total
2021	$ -	$ 41,277	$ 41,277
2022	-	41,278	41,278
2023	-	41,278	41,278
2024	-	41,278	41,278
2025	-	41,278	41,278
2026 – 2028	474,000	123,834	597,834
	$ 474,000	$ 330,223	$ 804,223

Landfill closure and post-closure care costs. State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. The amount of costs recognized in each period is based on the relative amount of waste received during the period, even though some of the closure and post-closure care costs will be paid after the landfill is closed. The $8,553,630 reported as an estimated liability for closure and post-closure care costs represents the estimated cost for landfill closure and post-closure care based upon the capacity of the landfill used to date. The amount of the remaining estimated cost for landfill closure and post-closure care of $19,669,235 will be recognized on a pro rata basis as the remaining estimated capacity of 7,130,892 cubic yards of useable space is filled. Approximately 43% of the landfill's capacity has been used to date, and the County expects the landfill to close the Municipal Solid Waste area in 2050 and the Construction and Demolition area in 2037.

All amounts recognized are based on what it would cost to perform all closure and post-closure care in 2020. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. It is anticipated that future inflation costs will be, in part, financed from earnings on investments. The remaining portion of anticipated future inflation costs (including inadequate earning on investments, if any) and additional costs that might arise from changes in post-closure requirements (due to changes in technology or more rigorous environmental regulations, for example), may need to be covered by charges to future landfill users, taxpayers, or both. The financial assurance requirements are being met through the proper maintenance of cash balances and financial ratios.

NOTE 8. INTERFUND RECEIVABLES AND PAYABLES

The composition of interfund balances as of June 30, 2020, is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
Special Services District Fund	General Fund	$ 103,705
General Fund	2016 One Percent Sales Tax Fund	209,410
General Fund	Nonmajor Governmental Funds	454,425
General Fund	Disaster Recovery Fund	4,113,456
General Fund	Internal Service Fund - Self Insurance	519,678
General Fund	Internal Service Fund - Risk Management	8,320
Solid Waste Fund	General Fund	3,580,873
		$ 8,989,867

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

NOTE 9. DEFINED BENEFIT PENSION PLAN

Primary Government

Plan Description

The Dougherty County Board of County Commissioners established and appointed the Dougherty County Pension Committee with responsibility to manage the Dougherty County Retirement Plan (the "DCRP"), a single employer defined benefit pension plan administered by Silverstone Group, Inc. The DCRP provides retirement, disability, and death benefits to plan members and beneficiaries.

Section 9.01 of the DCRP adopted by the Dougherty County Board of Commissioners gives the Board the right to amend the provisions of the plan.

The DCRP's obligations to funding are provided within the Georgia State Code. Separate publicly available financial statements are not issued for the DCRP.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Plan Description (Continued)

All employees who are employed on a basis to work 2,000 hours or more per year, excluding overtime hours, and who, as of the plan anniversary date have been employed for six months or longer, are eligible to participate in the DCRP. Participants' normal retirement date is the first day of the month coinciding with or following the later of attainment of age 65 or completion of five years of plan participation. Early retirement can be elected by participants on the first day of the month coinciding with or next following age 55 with 15 years of service. Special early retirement is available to participants on the first day of the month coinciding with or next following age 55 with 25 years of service. A participant who retires under the normal retirement criteria will receive a monthly annuity equal to one-twelfth of the participant's years of benefit accrual service multiplied by 1.5% of average compensation, plus .25% of average compensation for each year of service prior to January 1, 1985. A participant that elects to retire under the early retirement criteria will receive a monthly annuity equal to the accrued benefit reduced by 5/12 of 1% per month for each of the first 120 months by which the early retirement date precedes the normal retirement date. Under the special early retirement criteria, the participant will receive a monthly annuity equal to the unreduced accrued benefit on the special early retirement date.

The financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The County's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair market value. Securities traded on a national exchange are valued at the last reported sales price on the County's balance sheet date. Securities without an established market value are reported at estimated fair market value. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitation, if applicable.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Plan Membership

At July 1, 2019, the date of the most recent actuarial valuation, there were 962 participants as follows:

Inactive plan members (or beneficiary) currently receiving benefits	259
Inactive plan members entitled to but not yet receiving benefits	134
Active plan members	569
Total	962

Benefits Provided

Retirement benefits for plan members are calculated as 1.5% of the member's final five-year average salary times the member's years of service plus .25% of average salary for each year of service prior to January 1, 1985. Plan members with five years of service are eligible to retire at age 65. Members are eligible for an unreduced retirement benefit after age 55 if they have 25 years of service. Plan members may retire early with a reduced benefit at age 55 with 15 years of service. Disability retirement benefits are determined in the same manner as retirement benefits and are payable immediately upon termination of employment due to permanent and total disability. The death benefit for death prior to retirement is the greater of the present value of the accrued benefit or 50 times the projected monthly benefit.

Contributions

The County makes annual contributions based on a recommendation by an independent actuary and in accordance with Georgia State Code. The five-year average contribution rate for plan year beginning 2014 – 2020 is 10.51% of annual payroll. The contribution requirements are established and may be amended by the Dougherty County Board of Commissioners. Plan participants are required to contribute 3% of compensation, excluding overtime pay, to the plan.

Rate of Return

For the year ended June 30, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 2.13%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. The cash flows used as inputs in the calculation are determined on a monthly basis.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Plan Disclosures

Effective July 1, 2014, the County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27,* as well as GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*, which significantly changed the County's accounting for pension amounts. The information disclosed below is presented in accordance with this new standard. The DCRP does not issue separate financial statements.

Net Pension Liability

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of July 1, 2019. The following actuarial assumptions applied to all periods included in the measurement:

Measurement Date	June 30, 2020
Valuation Date	July 1, 2019
Reporting Date	June 30, 2020
Measurement Period	July 1, 2019 - June 30, 2020
Investment Rate of Return	7.25%
Discount Rate	7.25%
Inflation Rate	2.50%
Salary Scale	3.00%
Mortality Table	PubG-2010 with two years set forward for males only/MP 2019 improvement scale
Actuarial Cost Method	Entry Age Normal

Discount rate. The discount rate used to measure the total pension liability as of June 30, 2020, was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at 14.45% (11.45% from the employer and 3.0% from the employees) of the covered payroll of the current plan members for each year in the future. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Net Pension Liability (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the year ended June 30, 2020, were as follows:

	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at June 30, 2019	$ 69,558,795	$ 60,762,813	$ 8,795,982
Changes for the year:			
Service cost	1,206,203	-	1,206,203
Interest	5,139,019	-	5,139,019
Differences between expected and actual experience	(86,834)	-	(86,834)
Assumption changes	1,685,747	-	1,685,747
Contributions - employer	-	2,088,910	(2,088,910)
Contributions - employee	-	662,042	(662,042)
Net investment income	-	1,279,071	(1,279,071)
Benefit payments, including refunds of employee contributions	(4,315,833)	(4,315,833)	-
Administrative expense	-	(153,559)	153,559
Net changes	3,628,302	(439,369)	4,067,671
Balances at June 30, 2020	$ 73,187,097	$ 60,323,444	$ 12,863,653

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's Net Pension Liability	$ 20,639,750	$ 12,863,653	$ 6,302,009

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the County recognized pension expense of $3,479,637. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 3,020,970	$ -
Assumption changes	3,019,189	-
Differences between expected and actual experience of economic/demographic (gains)/losses	77,867	(843,932)
Total	$ 6,118,026	$ (843,932)

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Primary Government (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2021	$ 1,507,016
2022	1,452,109
2023	1,327,369
2024	956,252
2025	31,348
Total	$ 5,274,094

NOTE 10. DEFINED CONTRIBUTION PLAN

The County's defined contribution plans include the: 1) Nationwide Retirement Solutions, Inc. Plan, administered by Nationwide, and 2) the ACCG Deferred Compensation Program, administered by the Government Employee Benefits Corporation of Georgia. Both plans are 457 deferred compensation agreements. The plans were adopted by the Dougherty County Board of Commissioner's passing of resolutions. Amendments to the plans are also under the control of the Board of Commissioners. Employer contributions are established by the County Commissioners and the allowable employee contributions are established by the Internal Revenue Service limits. The County contributes 5% of the gross wages to a 457 plan for all managers hired prior to January 1, 2011. All employees may contribute amounts up to the annual ceiling established by the Internal Revenue Service. All contributions vest at the time they are made. All employees are eligible to participate in the plans. The fiscal year contributions made under the plans were as follows:

457 Plan Name	Employer	Employee
Nationwide Retirement Solutions	$ 16,408	$ 257,120
ACCG Deferred Compensation Program	4,326	102,585

NOTE 11. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The General Fund is used to account for the employee life, property and liability, unemployment and disability insurance programs of the County. The County retains the risk of loss for workers' compensation up to the reinsurance amount of $325,000, and maintains an internal service fund (the Workers' Compensation Fund) to account for these activities.

There have been no significant reductions of insurance coverage from coverage in the prior year, and settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

The County records an estimated liability for indemnity workers' compensation claims against the County. Claim liabilities are based on estimates of the ultimate cost of reported claims (including future claim adjustment expenses). Claims liabilities include specific, incremental claim adjustment expenses and allocated loss adjustment expenses. Because all workers' compensation claims are expected to be settled within one year, the related unpaid claims liability is not discounted and the entire liability is classified as current.

Changes in the balances of claims liabilities during the last two fiscal years ended June 30 are as follows:

	June 30, 2020	June 30, 2019
Unpaid claims, beginning of year	**$ 501,299**	$ 360,035
Incurred claims and changes in estimates	**191,582**	270,195
Claim payments	**(191,582)**	(128,931)
Unpaid claims, end of year	**$ 501,299**	$ 501,299

The County maintains a self-insured medical benefit plan for their employees. The plan is accounted for as an internal service fund of the County, is funded according to plan experience, and serves to reduce overall healthcare costs of the County and their employees. The County purchases specific and aggregate stop loss insurance coverage to protect itself in unusual circumstances. Claims payable at June 30, 2020, were estimated based on the loss analysis report provided by a third-party administrator and pending specific stop loss reimbursements. Because all self-insurance claims are expected to be settled within one year, the unpaid claim liability is classified as current.

NOTE 11. RISK MANAGEMENT (CONTINUED)

Changes in medical claims payable for the two fiscal years ended June 30 are as follows:

	June 30, 2020	June 30, 2019
Unpaid claims, beginning of year	**$ 270,000**	$ 560,000
Incurred claims and changes in estimates	**5,714,898**	4,949,420
Claim payments	**(5,494,898)**	(5,239,420)
Unpaid claims, end of year	**$ 490,000**	$ 270,000

The County established the Risk Management Fund during the fiscal year ended June 30, 2020, which services general liability and property and casualty claims and payments of premiums. This fund allocates the cost of providing claim servicing and claim payments by charging a “premium” to each fund. Claims payable at June 30, 2020, were estimated based on the loss analysis report provided by a third-party administrator. Because all property claims are expected to be settled within one year, the unpaid claim liability is classified as current.

Changes in property and casualty claims payable for the fiscal year ended June 30 are as follows:

	June 30, 2020	June 30, 2019
Unpaid claims, beginning of year	**$ 861,667**	$ 648,616
Incurred claims and changes in estimates	**400,320**	600,131
Claim payments	**(370,110)**	(387,080)
Unpaid claims, end of year	**$ 891,877**	$ 861,667

NOTE 12. COMMITMENTS AND CONTINGENCIES

Litigation

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

Grant Contingencies

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

NOTE 13. JOINT VENTURES

Under Georgia law, the County, in conjunction with other cities and counties in the Southwest Georgia area, is a member of the Southwest Georgia Regional Commission ("RC") and is required to pay annual dues thereto. During the year ended June 30, 2020, the County paid $55,202 in such dues. Membership in the RC is required by O.C.G.A. § 50-8-34 which provides for the organizational structure of regional development commissions in Georgia.

The RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. § 50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission. Separate financial statements may be obtained from Southwest Georgia Regional Commission, 30 West Broad Street, Camilla, Georgia 31730.

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS

Plan Administration

The County, as authorized by the County Commission, administers a single-employer defined benefit Other Post-employment Benefits Plan (the "OPEB Plan") providing medical, dental and life insurance benefits to retired employees and their dependents under certain conditions. The County provides the OPEB Plan to classified, classified part-time and unclassified employee groups. The County does not issue a separate report that includes financial statements and required supplementary information for the OPEB Plan. The County's Board of Commissioners established and may amend the benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided

Individuals who are employed by the County and are eligible to participate in the group medical, dental, and life insurance plans are eligible to continue healthcare benefits upon retirement after attaining at least age 55 with at least 15 years of service or age 65 with at least five years of service. Coverage during retirement continues in the group medical plan up to age 65 but in the group dental and life insurance plans for life. Retirees covered by the plans make contributions toward the plan premiums.

Plan Membership

As of July 1, 2019, Plan membership consisted of the following:

Active participants	569
Retirees and beneficiaries currently receiving benefits	156
Total	725

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Contributions

The County has elected to fund the OPEB Plan on a "pay as you go" basis. Plan members, once retired, make contributions towards the plan premiums. The County contributes the current year benefit costs of the plan which are not paid by the retiree. For the year ended June 30, 2020, the County contributed $349,495 for the pay as you go benefits for the OPEB Plan.

Total OPEB Liability of the County

Effective July 1, 2017, the County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions,* which significantly changed the County's accounting for OPEB amounts. The information disclosed below is presented in accordance with this new standard.

The County's total OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of July 1, 2017, with the actuary using standard techniques to roll forward the liability to the measurement date.

Actuarial assumptions. The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	3.50%
Healthcare Cost Trend Rate:	7.00% - 5.00%, Ultimate Trend in 2022
Inflation Rate:	3.00%
Salary increase:	3.00%
Participation rate:	Health insurance – 25%; Dental insurance – 50%; Life insurance – 100%

Mortality rates were based on the PubG-2010 mortality table with males set forward two years and MP 2019 generational projection of future mortality improvement.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.50%. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher – which was 3.50% as determined by the Bond Buyer 20-Bond GO Index Rate as of June 30, 2020.

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability of the County

The changes in the total OPEB liability of the County for the year ended June 30, 2020, were as follows:

	Total OPEB Liability
Balance at June 30, 2019	$ 11,493,434
Changes for the year	
Service cost	487,529
Interest	334,721
Difference between expected and actual experience	(1,805,048)
Assumption changes	(437,735)
Benefit payments	(349,495)
Net Changes	(1,770,028)
Balance at June 30, 2020	$ 9,723,406

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50%) or 1-percentage-point higher (4.50%) than the current discount rate:

	1% Decrease (2.50%)	Discount Rate (3.50%)	1% Increase (4.50%)
Total OPEB Liability	$ 11,165,718	$ 9,723,406	$ 8,596,301

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5% decreasing to 4%) or 1-percentage-point higher (7% decreasing to 6%) than the current healthcare cost trend rates:

	1% Decrease (5% decreasing to 4%)	Current Healthcare Cost Trend Rate	1% Increase (7% decreasing to 6%)
Total OPEB Liability	$ 9,002,459	$ 9,723,406	$ 10,620,475

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2020, and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense of $370,521. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ (2,933,764)
Changes in assumptions	748,378	(376,938)
	$ 748,378	$ (3,310,702)

NOTE 14. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30,	
2021	$ (451,729)
2022	(451,729)
2023	(451,729)
2024	(451,729)
2025	(381,613)
Thereafter	(373,795)
Total	$ (2,562,324)

NOTE 15. TAX ABATEMENT PROGRAMS

For the year ended June 30, 2020, the County's tax revenues were reduced by $2,105,943 under agreements entered into by the Albany Dougherty Payroll Development Authority. Under these agreements, taxes on both real and personal property are reduced based on investments made by the corporations to whom the incentives were offered. In order to qualify, certain eligibility requirements must be met and are based on the economic development goals of each project. Generally, a project will create employment opportunities, promote trade and commerce in the County, and increase the tax base.

REQUIRED SUPPLEMENTARY INFORMATION

DOUGHERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30,

DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2014	2015	2016	2017
Total Pension Liability - Beginning of Year	$ 52,666,565	$ 54,942,537	$ 56,868,704	$ 59,781,014
Service Cost	985,660	987,469	1,031,369	1,084,073
Interest on the Total Pension Liability	4,158,047	4,224,303	4,419,776	4,593,789
Difference between Expected and Actual Experience	(374,170)	(439,121)	(271,898)	317,463
Changes of Assumptions	-	-	599,096	1,511,462
Benefit Payments	(2,493,565)	(2,846,484)	(2,866,033)	(3,180,777)
Net Change in Total Pension Liability	2,275,972	1,926,167	2,912,310	4,326,010
Total Pension Liability - End of Year (a)	54,942,537	56,868,704	59,781,014	64,107,024
Plan Fiduciary Net Position - Beginning of Year	43,560,231	50,387,870	50,538,905	50,658,661
Contributions - Employer	2,191,969	2,122,826	2,136,438	2,342,787
Contributions - Employee	579,204	510,167	528,308	526,181
Other receipts	3,559	-	-	-
Net Investment Income	6,644,893	682,912	457,587	5,115,662
Benefit Payments	(2,497,124)	(2,846,484)	(2,866,033)	(3,180,777)
Administrative Expenses	(94,862)	(318,386)	(136,544)	(109,296)
Net Change in Plan Fiduciary Net Position	6,827,639	151,035	119,756	4,694,557
Plan Fiduciary Net Position - End of Year (b)	50,387,870	50,538,905	50,658,661	55,353,218
County's Net Pension Liability (a) - (b)	$ 4,554,667	$ 6,329,799	$ 9,122,353	$ 8,753,806
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.71%	88.87%	84.74%	86.35%
Covered-Employee Payroll	$ 21,297,585	$ 19,321,375	$ 19,194,059	$ 20,111,297
Net Pension Liability as a Percentage of the Covered-Employee Payroll	21.39%	32.76%	47.53%	43.53%

**Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

2018	2019	**2020**
$ 64,107,024	$ 66,616,240	**$ 69,558,795**
1,096,974	1,127,356	**1,206,203**
4,764,587	4,846,941	**5,139,019**
-	(1,214,676)	**(86,834)**
-	1,988,992	**1,685,747**
(3,352,345)	(3,806,058)	**(4,315,833)**
2,509,216	2,942,555	**3,628,302**
66,616,240	69,558,795	**73,187,097**
55,353,218	58,683,864	**60,762,813**
2,038,911	2,049,537	**2,088,910**
547,941	672,506	**662,042**
267,155	69,047	**-**
3,916,834	3,272,672	**1,279,071**
(3,399,278)	(3,806,058)	**(4,315,833)**
(40,917)	(178,755)	**(153,559)**
3,330,646	2,078,949	**(439,369)**
58,683,864	60,762,813	**60,323,444**
$ 7,932,376	$ 8,795,982	$ 12,863,653
88.09%	87.35%	**82.42%**
$ 20,830,160	$ 20,681,370	**$ 21,311,307**
38.08%	42.53%	**60.36%**

DOUGHERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30,

DEFINED BENEFIT RETIREMENT PLAN
SCHEDULE OF COUNTY CONTRIBUTIONS

	2014	2015	2016	2017	2018	2019	**2020**
Actuarially Determined Contribution	$ 2,191,381	$ 2,119,353	$ 2,135,397	$ 2,240,532	$ 1,998,913	$ 1,872,063	**$ 1,915,982**
Actual Contributions During the Year	2,191,969	2,122,826	2,136,438	2,342,787	2,038,911	2,049,537	**2,088,910**
Contribution Deficiency/(Excess)	$ (588)	$ (3,473)	$ (1,041)	$ (102,255)	$ (39,998)	$ (177,474)	**$ (172,928)**
Covered-Employee Payroll	$ 21,297,585	$ 19,321,375	$ 19,194,059	$ 20,111,297	$ 20,830,160	$ 20,681,370	**$ 21,311,307**
Contributions as a Percentage of Covered-Employee Payroll	10.29%	10.99%	11.13%	11.65%	9.79%	9.91%	**9.80%**

NOTES TO THE SCHEDULE OF EMPLOYER CONTRIBUTIONS

Methods and Assumptions for Actuarially Determined Contribution:

Valuation Date	July 01, 2019
Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Actuarial value as used for funding valuation
Amortization Method	Level Dollar Amount (Closed)
Remaining Amortization Period	15-year closed period, or other closed period in accordance with Georgia State Code
Projected Salary Increases	3.00%
Investment Rate of Return	7.25%
Mortality Table	PubG-2010 with two years set forward for Males only/MP 2019 improvement scale

SCHEDULE OF INVESTMENT RETURNS

Fiscal Year	Annual Money-Weighted Rate of Return
2014	15.81%
2015	1.35%
2016	0.90%
2017	10.12%
2018	7.32%
2019	5.63%
2020	**2.13%**

**Schedules above are intended to show information for 10 years. Additional years will be displayed as they become available.*

DOUGHERTY COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30,

OTHER POST-EMPLOYMENT BENEFIT PLAN
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS

	2018	2019	**2020**
Total OPEB liability			
Service cost	$ 521,033	$ 536,665	**$ 487,529**
Interest on total OPEB liability	381,689	402,978	**334,721**
Difference between expected and actual experience	(2,299,028)	-	**(1,805,048)**
Changes of assumptions and other inputs	1,247,296	-	**(437,735)**
Benefit payments	(315,627)	(331,804)	**(349,495)**
Net change in total OPEB liability	(464,637)	607,839	**(1,770,028)**
Total OPEB liability - beginning	11,350,232	10,885,595	**11,493,434**
Total OPEB liability - ending	$ 10,885,595	$ 11,493,434	**$ 9,723,406**
Covered-employee payroll	$ 20,843,519	$ 21,468,825	**$ 21,311,307**
Total OPEB liability as a percentage of covered-employee payroll	52.2%	53.5%	**45.6%**

Notes to the Schedule:

The schedule will present 10 years of information once it is accumulated.

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

The assumptions used in preparation of the above schedule are disclosed in Note 14 to the financial statements.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Confiscated Assets Fund is used to account for confiscated assets awarded to the County that are restricted for law enforcement expenditures at the discretion of the Sheriff.

Grant Fund is used to account for grant revenues and expenditures related to various short-term projects.

Lease Commercial Property Fund is used to account for receipt of rent revenues from the East and West parking decks and five tenant retail spaces. Revenues are committed for the upkeep and maintenance of both parking decks and tenant retail spaces as needed.

Law Library Fund is used to account for revenues generated through special filing charges in the County court system which are restricted for acquisition and maintenance of library materials.

CHIP Grant Fund is used to account for the Community HOME Investment Program revenues and expenditures.

CAPITAL PROJECT FUNDS

CDBG Storm Recovery Fund is used to account for the receipt and expenditure of grant funds from the CDBG Disaster Recovery Homeowner Rehabilitation and Reconstruction Program.

DHR Building Lease Fund is used to account for the receipt of rental funds from the Georgia Department of Human Services (“DHS”) that are used to provide for operations and capital improvements to the building.

1995 One Percent Sales Tax Fund is used to account for the County’s receipt and expenditure of special purpose sales tax from the 1995 sales tax referendum.

Capital Improvement Fund is used to account for the receipt of property taxes and other funds committed for capital projects of the County.

2000 One Percent Sales Tax Fund is used to account for the County’s receipt and expenditure of special purpose sales tax from the 2000 sales tax referendum.

2005 One Percent Sales Tax Fund is used to account for the County’s receipt and expenditure of special purpose sales tax from the 2005 sales tax referendum.

2010 One Percent Sales Tax Fund is used to account for the County’s receipt and expenditure of special purpose sales tax from the 2010 sales tax referendum.

TSPLOST Fund is used to account for the County’s receipt and expenditure of transportation special purpose sales tax from the transportation sales tax referendum.

DOUGHERTY COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds				
ASSETS	**Confiscated Assets**	**Grant**	**Lease Commercial Property**	**Law Library**	**CHIP Grant**
Cash and cash equivalents	$ -	$ -	$ -	$ 270,769	$ -
Investments	824,947	-	198,593	67,455	-
Accounts receivable	-	-	-	3,674	-
Taxes receivable	-	-	-	-	-
Due from other governments	-	328,460	-	-	-
Total assets	$ 824,947	$ 328,460	$ 198,593	$ 341,898	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ -	$ 31,591	$ -	$ 1,127	$ -
Retainage payable	-	-	-	-	-
Due to other funds	3,728	136,132	2,083	35,354	-
Due to other governments	-	-	-	-	-
Total liabilities	3,728	167,723	2,083	36,481	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - grants	-	-	-	-	-
FUND BALANCES					
Restricted for:					
Judicial	-	-	-	305,417	-
Public safety	821,219	160,737	-	-	-
Capital outlay	-	-	-	-	-
Committed for:					
Building maintenance	-	-	-	-	-
Parking deck maintenance	-	-	196,510	-	-
Capital outlay	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	821,219	160,737	196,510	305,417	-
Total liabilities, deferred inflows of resources and fund balances	$ 824,947	$ 328,460	$ 198,593	$ 341,898	$ -

Capital Projects Funds								
CDBG Storm Recovery	DHR Building Lease Fund	1995 One Percent Sales Tax	Capital Improvement	2000 One Percent Sales Tax	2005 One Percent Sales Tax	2010 One Percent Sales Tax	TSPLOST	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 270,769
-	1,750,458	347,388	1,609,685	337,655	5,199,910	6,107,473	4,496,774	20,940,338
-	-	-	-	-	-	-	-	3,674
-	-	-	-	-	-	-	423,046	423,046
68,105	-	-	-	-	-	-	-	396,565
$ 68,105	$ 1,750,458	$ 347,388	$ 1,609,685	$ 337,655	$ 5,199,910	$ 6,107,473	$ 4,919,820	$ 22,034,392
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 32,718
-	-	-	-	-	6,000	-	-	6,000
68,105	-	-	20,988	-	45,524	114,383	28,128	454,425
-	-	-	-	-	-	65,387	-	65,387
68,105	-	-	20,988	-	51,524	179,770	28,128	558,530
68,105	-	-	-	-	-	-	-	68,105
-	-	-	-	-	-	-	-	305,417
-	-	-	-	-	-	-	-	981,956
-	-	347,388	630,055	337,655	5,148,386	5,927,703	4,891,692	17,282,879
-	1,750,458	-	-	-	-	-	-	1,750,458
-	-	-	-	-	-	-	-	196,510
-	-	-	958,642	-	-	-	-	958,642
(68,105)	-	-	-	-	-	-	-	(68,105)
(68,105)	1,750,458	347,388	1,588,697	337,655	5,148,386	5,927,703	4,891,692	21,407,757
$ 68,105	$ 1,750,458	$ 347,388	$ 1,609,685	$ 337,655	$ 5,199,910	$ 6,107,473	$ 4,919,820	$ 22,034,392

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Special Revenue Funds				
	Confiscated Assets	Grant	Lease Commercial Property	Law Library	CHIP Grant
Revenues:					
Intergovernmental	$ -	$ 2,192,892	$ -	$ -	$ 56,350
Sales tax	-	-	-	-	-
Fines and forfeitures	181,130	36,531	-	94,386	-
Interest income	12,269	-	2,909	500	-
Other revenues	-	8,296	58,891	14,463	-
Total revenues	193,399	2,237,719	61,800	109,349	56,350
Expenditures:					
Current:					
General government	-	-	-	-	-
Judicial	-	1,103,380	-	148,011	-
Public safety	139,608	44,683	-	-	-
Culture and recreation	-	1,083,148	-	-	-
Housing and development	-	-	35,560	-	56,350
Capital outlay	-	-	-	-	-
Debt service:					
Interest	-	-	-	-	-
Total expenditures	139,608	2,231,211	35,560	148,011	56,350
Excess (deficiency) of revenues over (under) expenditures	53,791	6,508	26,240	(38,662)	-
Other financing sources:					
Proceeds from sale of assets	10,691	-	-	-	-
Total other financing sources	10,691	-	-	-	-
Net change in fund balances	64,482	6,508	26,240	(38,662)	-
Fund balances, beginning of year	756,737	154,229	170,270	344,079	-
Fund balances, end of year	$ 821,219	$ 160,737	$ 196,510	$ 305,417	$ -

Capital Projects Funds								
CDBG Storm Recovery	DHR Building Lease Fund	1995 One Percent Sales Tax	Capital Improvement	2000 One Percent Sales Tax	2005 One Percent Sales Tax	2010 One Percent Sales Tax	TSPLOST	Total
$ -	$ -	$ -	$ -	$ -	$ 500,000	$ -	$ -	$ 2,749,242
-	-	-	-	-	-	-	4,958,416	4,958,416
-	-	-	-	-	-	-	-	312,047
-	20,464	5,250	43,791	5,063	90,318	98,972	20,554	300,090
-	533,883	-	-	-	-	-	-	615,533
-	554,347	5,250	43,791	5,063	590,318	98,972	4,978,970	8,935,328
68,105	169,240	-	-	-	-	-	-	237,345
-	-	-	-	-	-	-	-	1,251,391
-	-	-	-	-	-	-	-	184,291
-	-	-	-	-	-	-	-	1,083,148
-	-	-	-	-	-	-	-	91,910
-	-	11,686	125,018	21,000	2,144,348	1,002,886	87,278	3,392,216
-	-	-	11,415	-	-	-	-	11,415
68,105	169,240	11,686	136,433	21,000	2,144,348	1,002,886	87,278	6,251,716
(68,105)	385,107	(6,436)	(92,642)	(15,937)	(1,554,030)	(903,914)	4,891,692	2,683,612
-	-	-	29,021	-	-	-	-	39,712
-	-	-	29,021	-	-	-	-	39,712
(68,105)	385,107	(6,436)	(63,621)	(15,937)	(1,554,030)	(903,914)	4,891,692	2,723,324
-	1,365,351	353,824	1,652,318	353,592	6,702,416	6,831,617	-	18,684,433
$ (68,105)	$ 1,750,458	$ 347,388	$ 1,588,697	$ 337,655	$ 5,148,386	$ 5,927,703	$ 4,891,692	$ 21,407,757

INTERNAL SERVICE FUNDS

Workers' Compensation Fund is used to account for the accumulation of resources for future workers' compensation claims.

Self-Insurance Fund is used to account for the funding of self-insurance and payment of claims and judgments against the County.

Risk Management Fund is used to account for the funding of property insurance and payment of claims and judgments against the County.

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2020

	Workers' Compensation Fund	Self-Insurance Fund	Risk Management Fund	Total
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	$ 174,559	$ -	$ 180,850	$ 355,409
Investments	1,848,946	1,047,633	1,659,096	4,555,675
Total current assets	2,023,505	1,047,633	1,839,946	4,911,084
NON-CURRENT ASSETS				
Capital assets:				
Depreciable, net of accumulated depreciation	-	105,146	-	105,146
Total non-current assets	-	105,146	-	105,146
Total assets	2,023,505	1,152,779	1,839,946	5,016,230
LIABILITIES				
CURRENT LIABILITIES				
Accrued expenses	501,299	490,000	891,877	1,883,176
Due to other funds	-	519,678	8,320	527,998
Total current liabilities	501,299	1,009,678	900,197	2,411,174
Total liabilities	501,299	1,009,678	900,197	2,411,174
NET POSITION				
Investment in capital assets	-	105,146	-	105,146
Unrestricted	1,522,206	37,955	939,749	2,499,910
Total net position	$ 1,522,206	$ 143,101	$ 939,749	$ 2,605,056

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Workers' Compensation Fund	Self-Insurance Fund	Risk Management Fund	Total
OPERATING REVENUES				
Charges for services	$ 701,950	$ 5,830,599	$ 1,845,553	$ 8,378,102
Miscellaneous	6,115	32,146	58,722	96,983
Total operating revenues	708,065	5,862,745	1,904,275	8,475,085
OPERATING EXPENSES				
Cost of sales and services	102,747	815,184	212,016	1,129,947
Claims	191,582	5,714,898	400,320	6,306,800
Insurance	55,464	1,828,773	779,175	2,663,412
Depreciation	-	18,555	-	18,555
Total operating expenses	349,793	8,377,410	1,391,511	10,118,714
Operating income (loss)	358,272	(2,514,665)	512,764	(1,643,629)
NON-OPERATING INCOME				
Interest income	21,309	30,574	13,166	65,049
Total non-operating income	21,309	30,574	13,166	65,049
Change in net position	379,581	(2,484,091)	525,930	(1,578,580)
NET POSITION, beginning of year	1,142,625	2,627,192	413,819	4,183,636
NET POSITION, end of year	$ 1,522,206	$ 143,101	$ 939,749	$ 2,605,056

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Workers' Compensation Fund	Self-Insurance Fund	Risk Management Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 767,563	$ 6,915,877	$ 1,924,436	$ 9,607,876
Payments to suppliers	(158,211)	(2,643,957)	(991,191)	(3,793,359)
Payments for insurance claims	(191,582)	(5,494,898)	(370,110)	(6,056,590)
Net cash provided by (used in) operating activities	417,770	(1,222,978)	563,135	(242,073)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(682,113)	-	(591,660)	(1,273,773)
Sale of investments	-	1,192,404	-	1,192,404
Interest on investments	21,309	30,574	13,166	65,049
Net cash provided by (used in) investing activities	(660,804)	1,222,978	(578,494)	(16,320)
Net decrease in cash and cash equivalents	(243,034)	-	(15,359)	(258,393)
Cash and cash equivalents:				
Beginning of year	417,593	-	196,209	613,802
End of year	$ 174,559	$ -	$ 180,850	$ 355,409
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ 358,272	$ (2,514,665)	$ 512,764	$ (1,643,629)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation expense	-	18,555	-	18,555
Decrease in accounts receivable	-	23,581	-	23,581
Decrease in due from other funds	-	509,873	11,841	521,714
Increase in accrued expenses	-	220,000	30,210	250,210
Increase in due to other funds	59,498	519,678	8,320	587,496
Net cash provided by (used in) operating activities	$ 417,770	$ (1,222,978)	$ 563,135	$ (242,073)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
1995 REFERENDUM					
City Street and Road Projects	$ 10,000,000	$ 10,075,000	$ 10,074,999	$ -	$ 10,074,999
County Street and Road Projects	5,000,000	5,652,343	5,652,343	-	5,652,343
Water and Sewer Extensions	8,000,000	10,698,078	10,763,934	-	10,763,934
Storm Drainage Improvements	15,200,000	15,123,948	15,019,085	-	15,019,085
Recycling Program	1,500,000	500,000	441,352	3,494	444,846
Geographic Information System	1,000,000	1,063,717	1,063,717	-	1,063,717
City Fire Stations and Equipment	2,500,000	2,500,000	2,499,876	-	2,499,876
County Fire Stations and Equipment	1,000,000	1,070,574	1,071,538	-	1,071,538
West EMS Station	1,000,000	980,439	980,439	-	980,439
Community Policing Centers	1,500,000	1,543,054	1,539,140	-	1,539,140
Courtroom Addition	3,500,000	4,101,338	4,101,339	-	4,101,339
Emergency Operations Center	3,000,000	2,956,946	2,956,947	-	2,956,947
Downtown Improvements	2,500,000	8,213,104	8,831,426	8,192	8,839,618
Recreation Improvements	10,500,000	10,500,000	9,888,277	-	9,888,277
Agricultural Service Center	2,000,000	2,064,056	2,193,387	-	2,193,387
Industrial Speculative Building	750,000	750,000	350,313	-	350,313
Thronateeska Heritage Center	750,000	900,000	900,000	-	900,000
Third Floor Renovation	-	-	21,137	-	21,137
Mt. Zion Civil Rights Museum	750,000	793,839	793,839	-	793,839
Government Center Debt	3,500,000	4,088,662	4,088,662	-	4,088,662
Administration/Disparity Study	500,000	1,084,298	1,084,298	-	1,084,298
Contingency	-	2,333	-	-	-
Totals	$ 74,450,000	$ 84,661,729	$ 84,316,048	$ 11,686	$ 84,327,734

*** Estimated costs are not budgeted by project or in total. Projects are approved according to need at least annually.

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
2000 REFERENDUM					
Administrative	$ 1,175,227	$ 8,612,153	$ 8,234,991	$ -	$ 8,234,991
Albany River Walk	6,000,000	6,405,000	6,532,479	-	6,532,479
Chehaw Park Improvements	700,000	700,000	680,611	-	680,611
City Debt Retirement	8,611,094	7,023,979	7,023,979	-	7,023,979
City Street Improvements	6,500,000	6,525,000	6,509,309	-	6,509,309
City Traffic Safety	725,000	725,000	724,999	-	724,999
County Water Extensions	600,000	655,548	655,548	-	655,548
County EMS Station	500,000	514,811	514,811	-	514,811
Hugh Mills Stadium	1,170,000	1,204,434	1,204,434	-	1,204,434
Thronateeska Heritage	500,000	500,000	500,000	-	500,000
Central Square	15,300,000	15,306,177	15,306,178	-	15,306,178
Economic Development	8,013,679	6,463,679	6,444,466	-	6,444,466
County Animal Shelter	700,000	780,000	835,298	-	835,298
City Law Enforcement Center	14,500,000	14,500,000	14,339,208	-	14,339,208
Storm Drainage Improvements	11,000,000	4,187,173	4,258,310	-	4,258,310
County Road Improvements	2,000,000	4,800,000	4,714,750	21,000	4,735,750
Public Safety GSP Building	500,000	536,179	536,179	-	536,179
City Fire Station	2,000,000	2,000,000	2,000,422	-	2,000,422
County Fire Equipment	500,000	500,000	529,728	-	529,728
Recreation Improvements	9,130,000	3,285,000	3,287,663	-	3,287,663
Albany First Tee Program	875,000	988,540	988,471	-	988,471
County Debt Retirement	30,000,000	30,000,000	30,131,767	-	30,131,767
Contingency	-	31,544	(31,766)	-	(31,766)
Totals	$ 121,000,000	$ 116,244,217	$ 115,921,835	$ 21,000	$ 115,942,835

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
2005 REFERENDUM					
Government Center Improvements	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ -	$ 1,000,000
Judicial Building Improvements	2,000,000	2,185,000	2,196,456	-	2,196,456
Mental Health Building Improvements	1,400,000	1,115,000	1,645,252	-	1,645,252
Public Health Building Improvements	700,000	800,000	269,748	-	269,748
DOCO Jail Facility Improvements	3,825,000	3,825,000	3,824,100	-	3,824,100
EMS Headquarter Improvements	2,000,000	2,086,553	2,086,553	-	2,086,553
New Library and Library Improvements	6,000,000	6,400,000	6,726,489	-	6,726,489
County Police Building Improvements	140,000	140,000	136,437	-	136,437
County Fire Station Improvements	100,000	100,000	186,000	-	186,000
S.R. 133 Road Widening Project	400,000	-	-	-	-
County Roads, Streets and Bridges	1,186,800	2,294,872	3,102,055	1,369,422	4,471,477
County Sewer Extensions	1,000,000	1,150,000	331,840	-	331,840
New Public Works Facility	700,000	1,000,000	998,675	-	998,675
Election Equipment	100,000	160,000	161,326	-	161,326
Radium Springs Improvements	2,500,000	2,500,000	1,229,859	576,755	1,806,614
Tennis Court Facility	2,700,000	2,700,000	-	-	-
Gillionville Road Widening	1,800,000	500,000	213,644	-	213,644
Criminal Justice Information System	4,000,000	4,000,000	3,053,703	-	3,053,703
I.T. Equipment and Software	2,440,000	2,440,000	2,418,800	-	2,418,800
Greenspace Acquisition	535,000	535,000	519,475	-	519,475
Mule Barn Presentation	500,000	500,000	76,035	130,750	206,785
Museum of Art Relocation	3,000,000	9,773	9,773	-	9,773
Flint Rivercenter	1,000,000	1,030,312	1,030,312	-	1,030,312
Albany-Dougherty Payroll Development	3,000,000	3,000,000	2,418,324	67,421	2,485,745
Riverfront Projects	100,000	100,000	100,000	-	100,000
Administrative	300,000	300,000	175,637	-	175,637
City of Albany Projects	65,873,200	63,259,242	63,259,242	-	63,259,242
Totals	$ 108,300,000	$ 103,130,752	$ 97,169,735	$ 2,144,348	$ 99,314,083

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
2010 REFERENDUM					
Government Center Improvements	$ 535,000	$ 535,000	$ 381,530	$ 7,076	$ 388,606
Judicial Building Improvements	960,000	960,000	965,831	30,361	996,192
Central Square Complex Improvements	860,000	860,000	735,913	59,356	795,269
Mental Health Building Improvements	300,000	300,000	314,944	-	314,944
Public Health Building Improvements	450,000	450,000	425,212	-	425,212
DOCO Jail Facility Improvements	2,225,000	2,225,000	2,045,977	48,337	2,094,314
Library Buildings Improvements	5,785,000	5,785,000	5,095,297	181,731	5,277,028
EMS Stations Improvements	1,760,000	1,760,000	1,664,985	54,964	1,719,949
County Police Building Improvements	1,555,000	1,555,000	1,522,379	11,860	1,534,239
County Fire Stations Improvements	795,000	795,000	789,865	-	789,865
County Parks Improvements	810,000	810,000	1,070,368	21,112	1,091,480
Storm Drainage Improvements	4,300,000	4,300,000	2,124,795	228,940	2,353,735
County Road Improvements	6,000,000	6,000,000	5,535,909	6,643	5,542,552
Public Works Maintenance Shop Improvements	1,650,000	1,650,000	1,648,477	-	1,648,477
Landfill Improvements	1,000,000	1,000,000	629,000	-	629,000
Facilities Warehouse Improvements	240,000	240,000	483,217	5,500	488,717
Information Technology Equipment	985,000	985,000	82,731	347,006	429,737
Economic Development Improvements	2,350,000	2,350,000	-	-	-
Flint RiverQuarium Improvements	505,000	505,000	505,001	-	505,001
Hugh Mills Stadium Improvements	1,175,000	1,175,000	1,281,157	-	1,281,157
Thronateeska Heritage Center Improvements	640,000	640,000	642,990	-	642,990
Greenspace Acquisitions	400,000	400,000	188,934	-	188,934
City of Albany Projects	62,720,000	62,720,000	61,346,525	-	61,346,525
Totals	$ 98,000,000	$ 98,000,000	$ 89,481,037	$ 1,002,886	$ 90,483,923

(Continued)

DOUGHERTY COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Project Description	Original Costs	Estimated Costs	Expenditures		
			Prior Years	Current Year	Total
Roadway Improvements	$ 10,000,000	$ 10,000,000	$ -	$ 28,128	$ 28,128
Alley Paving	3,500,000	3,500,000	-	50,350	50,350
Sidewalk Installation	1,400,000	1,400,000	-	-	-
Road Striping	1,000,000	1,000,000	-	-	-
Multi-Purpose Trails	7,000,000	7,000,000	-	-	-
Signage	500,000	500,000	-	-	-
Intersection Improvements	3,000,000	3,000,000	-	8,800	8,800
Totals	$ 26,400,000	$ 26,400,000	$ -	$ 87,278	$ 87,278

AGENCY FUNDS

Tax Commissioner – Tax and Tag Department – This fund is used to account for all personal property and real property taxes collected and forwarded to the County and other government units.

The following agency funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law:

Clerk of Courts
Probate Court
Magistrate Court
Juvenile Court

Sheriff – This fund is used to account for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Drug Squad Fund – This fund is used to account for funds received from drug related arrests, which are disbursed to the County.

Escrow Fund – This fund is used to account for funds received on open cases. These funds will be disbursed as the cases are settled.

DOUGHERTY COUNTY, GEORGIA

COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2020

ASSETS	Tax and Tag Department	Clerk of Courts	Probate Court	Magistrate Court	Juvenile Court
Cash	$ 1,220,396	$ 1,203,666	$ 14,614	$ 64,833	$ 3,887
Investments	-	-	-	-	-
Taxes receivable	4,584,601	-	-	-	-
Total assets	$ 5,804,997	$ 1,203,666	$ 14,614	$ 64,833	$ 3,887
LIABILITIES					
Due to others	$ 1,220,396	$ 1,203,666	$ 14,614	$ 64,833	$ 3,887
Uncollected taxes	4,584,601	-	-	-	-
Total liabilities	$ 5,804,997	$ 1,203,666	$ 14,614	$ 64,833	$ 3,887

Sheriff	Drug Squad	Escrow	Total
$ 487,852	$ 95,187	$ -	$ 3,090,435
-	-	3,157	3,157
-	-	-	4,584,601
$ 487,852	$ 95,187	$ 3,157	$ 7,678,193
$ 487,852	$ 95,187	$ 3,157	$ 3,093,592
-	-	-	4,584,601
$ 487,852	$ 95,187	$ 3,157	$ 7,678,193