EFFINGHAM COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2024

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LANIER, DEAL & DEAL

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
RICHARD N. DEAL II, CPA

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

MEMBERS
AMERICAN INSITUTE OF CERTIFIED
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PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Effingham County, Georgia

Report on the Audit of the Financial Statements

Unmodified and Disclaimer of Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information; and we were engaged to audit the aggregate discretely presented component units, of Effingham County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Effingham County, Georgia's basic financial statements as listed in the table of contents.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Unmodified
Business-type Activities	Unmodified
Aggregate Discretely Presented Component Units	Disclaimer
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

We do not express an opinion on the financial statements of the aggregate discretely presented component units of Effingham County, Georgia. Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

Unmodified Opinions on Governmental Activities, Business-type Activities, Each Major Fund, and Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Effingham County, Georgia, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Special Tax District Fund, American Rescue Plan Act Fund, and Hospital Indigent Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units

The financial statements of the Effingham County Hospital Authority have not been audited, and we were not engaged to audit the Effingham County Hospital Authority's financial statements as part of our audit of the County's basic financial statements. The Effingham County Hospital Authority's financial activities are not included in the County's basic financial statements as a discretely presented component unit because financial information was not available.

We did not audit the financial statements of the Effingham County Board of Health, a component unit, which represents 1.0%, 1.2%, and 1.1%, respectively, of the assets, net position, and revenues of Effingham County, Georgia as of June 30, 2024, and the respective changes in financial position for the year then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Effingham County Board of Health, is based solely on the report of the other auditors.

Basis for Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Effingham County, Georgia, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Effingham County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Auditor's Responsibilities for the Audit of the Aggregate Discretely Presented Component Units

Our responsibility is to conduct an audit of Effingham County, Georgia's financial statements in accordance with generally accepted auditing standards and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Units section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component units.

We are required to be independent of Effingham County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

Auditor's Responsibilities for the Audit of the Governmental Activities, the Business-type Activities, Each Major Fund, and the Aggregate Remaining Fund Information

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Effingham County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Effingham County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 13 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Effingham County, Georgia's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, schedule of projects paid with special sales tax proceeds, and schedule of projects paid with transportation special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, schedule of projects paid with special sales tax proceeds, and schedule of projects paid with transportation special sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2025 on our consideration of the Effingham County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Effingham County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Effingham County, Georgia's internal control over financial reporting and compliance.

Lanier, Deal & Deal
Statesboro, GA
March 28, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Effingham County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2024. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The County's assets exceeded its liabilities by $252,739,304 (net position) for the fiscal year reported.

- Total net position comprises the following:

  (1) Capital assets, net of related debt, of $129,301,594 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $86,776,921 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $36,660,789 represents the portion available to maintain the County's continuing obligations to citizens and creditors.

- The County's governmental funds reported total ending fund balance of $168,217,013 this year. This compares to the prior year ending fund balance of $107,359,954 showing an increase of $60,857,059 during the current year. The new TSPLOST bond issuance is a major component of this increase. The ending fund balance resources have been classified and reflect the use or intended use of the resources.

  (1) At the end of the current fiscal year, restricted fund balance for the General Fund was $1,894,311.

  (2) At the end of the current fiscal year, unassigned fund balance for the General Fund was $30,494,241 or 89.0% of total General Fund expenditures for the fiscal year ending June 30, 2024.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *Net Position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other non-financial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities,* which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by sales and property taxes and business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, and roads. Business-type activities include water and sewer systems and sanitation.

The government-wide financial statements are presented on pages 14 & 15 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has two kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different, with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 16 through 24 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary funds are classified as enterprise funds. The enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Currently the County provides sanitation services to customers in the unincorporated areas of the County and services for water and sewer utilities in certain areas of the southern part of the unincorporated County.

The basic enterprise fund financial statements are presented on pages 25 through 27 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 30 of this report.

Other Supplementary Information

As discussed, the County reports major funds in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report beginning on page 53.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Financial Analysis of the County as a Whole

The County implemented the new financial reporting model used in this report beginning with the fiscal year ended June 30, 2003. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the County as a whole.

The County's net position at fiscal year-end is $252,739,304. The following table provides a summary of the County's net position:

Summary of Net Position (in millions)

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets:						
Current Assets	188.8	128.1	9.7	9.0	198.5	137.1
Capital Assets	155.0	138.4	43.6	38.1	198.6	176.5
Total Assets	343.8	266.5	53.3	47.1	397.1	313.6
Liabilities						
Current Liabilities	31.3	30.8	4.8	6.0	36.1	36.8
Long- Term Liabilities	89.6	33.1	18.2	19.7	107.8	52.8
Total Liabilities	120.9	63.9	23.0	25.7	143.9	89.6
Deferred Inflows of Resources	0.5	0.6	-	-	0.5	0.6
Net Position						
Net Investment in Capital Assets	105.2	124.5	24.1	18.5	129.3	143.0
Restricted	86.9	52.8	-	-	86.9	52.8
Unrestricted	30.2	24.7	6.3	2.9	36.5	27.6
Total Net Position	222.3	202.0	30.4	21.4	252.7	223.4

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 6.0 to 1.

The County reported positive balances in net position for both governmental and business-type activities. Net position increased by $20,416,145 for governmental activities and increased by $8,951,310 for business-type activities. Note that approximately 47% of the Governmental Activities' net position is invested in capital. The County uses these capital assets to provide services to its citizens. However, with business type activities, water, sewer, and sanitation, the County has $6,276,279 of unrestricted, undesignated net position and $24,083,001 invested in capital assets with total net position of $30,359,280. Capital assets in the business-type activities will be providing utility services, but they also generate revenues for this fund.

The following table provides a comparative summary of the County's changes in net position:

Summary of Changes in Net Position

	2024				2023			
	Governmental Activities	Business Activities	Total	% of Total	Governmental Activities	Business Activities	Total	% of Total
Revenues:								
Program:								
Charges for services	$ 18,208,056	$ 9,669,201	$ 27,877,257	20%	$ 16,548,323	$ 10,494,859	$ 27,043,182	23%
Operating grants	4,224,433	-	4,224,433	3%	1,924,363	-	1,924,363	2%
Capital grants	9,724,556	8,339,459	18,064,015	13%	2,505,579	812,409	3,317,988	3%
General:								
Taxes	83,177,860		83,177,860	61%	81,421,718		81,421,718	71%
Other	3,089,740	114,105	3,203,845	2%	1,527,997	86,778	1,614,775	1%
Total revenues	118,424,645	18,122,765	136,547,410	100%	103,927,980	11,394,046	115,322,026	100%
Program Expenses:								
General government	10,492,043		10,492,043	10%	8,554,179		8,554,179	10%
Judicial	4,559,872		4,559,872	4%	4,162,058		4,162,058	5%
Public safety	40,143,581		40,143,581	37%	35,506,239		35,506,239	42%
Public works	26,961,039		26,961,039	25%	9,418,286		9,418,286	11%
Health and welfare	4,685,917		4,685,917	4%	4,549,876		4,549,876	5%
Culture and recreation	4,212,623		4,212,623	4%	3,782,494		3,782,494	4%
Housing and development	2,581,954		2,581,954	2%	6,325,104		6,325,104	8%
Interest	1,807,883		1,807,883	2%	879,860		879,860	1%
Water & Sewer		6,537,064	6,537,064	8%		6,200,797	6,200,797	7%
Wastewater Treatment Plant		-	-	0%		-	-	0%
Sanitation		5,044,274	5,044,274	5%		4,788,648	4,788,648	6%
Other		153,705	153,705	0%		109,753	109,753	0%
Total expenses	95,444,912	11,735,043	107,179,955	101%	73,178,096	11,099,198	84,277,294	100%
Excess	22,979,733	6,387,722	29,367,455		30,749,884	294,848	31,044,732	
Transfers	(2,563,588)	2,563,588	-		(2,012,632)	2,012,632	-	
Special Items	-	-	-		-	-	-	
Change in net position	20,416,145	8,951,310	29,367,455		28,737,252	2,307,480	31,044,732	
Beginning net position	201,963,879	21,407,970	223,371,849		173,226,626	19,100,490	192,327,116	
Prior period adjustment	-	-	-		-	-	-	
Ending net position	$ 222,380,024	$ 30,359,280	$ 252,739,304		$ 201,963,878	$ 21,407,970	$ 223,371,848	

Governmental Revenues

The County is heavily reliant on property and sales taxes to support governmental operations. In 2024, excluding property taxes for the hospital authority, property taxes provided 25.6% of the County's governmental revenues. Inclusive of hospital property taxes, total property taxes provided 29.3% of governmental revenues and sales taxes provided 36.2% of the County's governmental revenues. Charges for services and other program revenues cover only 33.7% of governmental operating expenses. This means that the government's taxpayers and the County's other general revenues fund 66.3% of the governmental activities. As a result, the general economy and the local businesses have a major impact on the County's revenue streams.

Governmental Functional Expenses

The public safety function comprises 42.1% (48.5% in 2023) of the County's total governmental expenses. The public works function makes up 28.2% (12.9% in 2023) of the total governmental expenses. A large part of this shift was a result of TSPLOST road projects being undertaken this year.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

	Total Cost of Services	Net Cost of Services
General government	$ 10,492,043	$ 6,498,628
Judicial	4,559,872	4,168,449
Public safety	40,143,581	24,677,210
Public works	26,961,039	17,400,297
Health and welfare	4,685,917	4,165,246
Culture and recreation	4,212,623	3,613,891
Housing and development	2,581,954	956,263
Interest on long-term debt	1,807,883	1,807,883
Total	$ 95,444,912	$ 63,287,867

Business-Type Activities

The County is in its twenty-first year of the development of its water and sewer operations. The operating revenues for water, sewer, and wastewater in 2024 were $4,719,432 and $5,761,137 for 2023. Note that as of 2019 cost recovery fees are no longer classified as operating revenues, however in FY 2023 some recovery fees were classified as operating revenues. Operating expenses for 2024 were $5,947,769 and $5,575,701 for 2023. An operating loss of $1,228,337 was earned for 2024 and for 2023 the operating gain was $185,436.

The operating revenues for the sanitation fund were $4,948,969 for 2024 and $4,732,547 for 2023. This activity resulted in an operating loss of $95,305, not quite breaking even.

FUND LEVEL FINANCIAL STATEMENTS

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term focus on the inflow and outflow of spendable resources. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $168,217,013. Of this year-end total, $30,494,241 is unassigned indicating availability for continuing County service requirements. Legally restricted fund balances (i.e., the restricted fund balances) include but are not limited to: $34,817,946 committed to approved SPLOST projects from sales tax, and $7,709,846 restricted to public safety purposes including the Emergency 911 program and Fire Services. In addition, there is $78,130,762 restricted for TSPLOST projects.

The total ending fund balances of governmental funds show an increase of $60,857,059 or 56.7% of the prior year's total fund balance. This increase is primarily the result of the new TSPLOST bond issuance but also events and programs described within the analysis of the County's governmental activities presented in the next section.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $5,549,756 from the prior year. This was due to revenues exceeding expectations and expenses coming in below expectations for 2024.

Property tax revenues have increased from the prior year collections. Note that with the creation of the roads and recreation millage rates, those taxes are recorded in the Special Tax District fund. The digest increased from $2,651,791,563 for tax year 2022 to $3,244,858,963 for tax year 2023. In tax year 2023 (which funds fiscal year 2024) the millage rate was 5.939 mils county-wide for maintenance and operations. The general fund's ending unassigned fund balance is considered to be in a sound position, representing the equivalent of 61.9% of actual annual expenditures.

The total general fund expenditures were approximately $49.3 million, an increase from the prior year. Major groupings of expenditures showed:

General fund general government costs increased from $7,563,763 in 2023 to $9,957,756 in 2024.

General fund public safety costs increased from $24,578,797 in 2023 to $30,159,276 in 2024.

Special Tax District fund Public Works costs increased from $2,305,137 in 2023 to $2,776,903 in 2024.

Special Tax District fund Recreation costs increased from $2,265,626 in 2023 to $2,618,775 in 2024.

Proprietary Funds

The proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status as referenced above.

General Fund Budgetary Highlights

Revenues - The overall revenue budget was amended upward by $70,974 primarily related to grants received during the year. The actual revenue from charges for services was $851,607 above the final budget. Property taxes were $821,551 below the final budgeted revenue, because the decision to do a full one mill rollback on the tax rate was made after the budget was developed. Sales tax revenue performed lower than original projections, with actuals being $645,866 below budget. For investment earnings, the revenue was above budget by $1,177,916, an exceptional number driven by increased interest rates.

Expenditures - The expenditure side of the original budget for the general fund was revised upward for various items including elections equipment, modernizing the audio/video hardware at the historic courthouse, engineering contracts for multiple ongoing capital projects, and other items.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2024, was $155,002,032 and $43,605,478 respectively. The total net increase in this net investment was $16,576,172 for governmental activities, and a $5,470,804 increase for business-type activities. The major changes in these amounts relate to additions in governmental activities assets of $16,753,454 and deductions of $177,282. Depreciation for governmental activities was $10,012,892. Business-type assets depreciation was $1,269,667.

See Note 7 for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year. The following table provides a summary of capital asset activity.

Capital Assets

	Governmental Activities		Business Activities		Total	
	2024	2023	2024	2023	2024	2023
Non-depreciable assets:						
Land	$ 8,477,437	$ 8,477,437	$ 1,643,620	$ 1,643,620	$ 10,121,057	$ 10,121,057
Easements	964,330	964,330	152,358	152,358	1,116,688	1,116,688
Construction in progress	46,245,304	33,992,076	10,250,005	4,267,409	56,495,309	38,259,485
Total non-depreciable assets	55,687,071	43,433,843	12,045,983	6,063,387	67,733,054	49,497,230
Depreciable assets:						
Buildings	75,944,634	75,826,548	16,850,412	16,842,312	92,795,046	92,668,860
Other equipment	44,173,086	39,685,155	3,573,324	3,438,324	47,746,410	43,123,479
Right-to-use lease equipment	8,534,661	4,251,653	71,791	71,791	8,606,452	4,323,444
Subscription-based IT arrangements	211,423	14,715	-	-	211,423	-
Infrastructure	153,305,623	148,345,862	30,956,403	30,341,628	184,262,026	178,687,490
Total depreciable assets	282,169,427	268,123,933	51,451,930	50,694,055	333,621,357	318,803,273
Less accumulated depreciation	182,854,466	173,131,916	19,892,435	18,622,768	202,746,901	191,754,684
Book value - depreciable assets	99,314,961	94,992,017	31,559,495	32,071,287	130,874,456	127,048,589
Remaining to depreciate	35%	35%	61%	63%	39%	40%
Book value - all assets	$ 155,002,032	$ 138,425,860	$ 43,605,478	$ 38,134,674	$ 198,607,510	$ 176,545,819

At June 30, 2024, the depreciable capital assets for governmental activities had 35% remaining to depreciate.

Long-term Debt

At the end of the fiscal year, the County had total capital leases outstanding of $6,672,983, bonds payable within the government-type activities of $87,768,000 and bonds payable within the business-type activities of $19,655,000. Government-type activities bonds increased in FY 2024 due to the new TSPLOST bond issued in April 2024 for $60,000,000.

During the year, the County retired $386,792 of notes payable, $9,674,000 of bonds payable, and $1,326,328 of leases payable within the governmental activities.

During fiscal year 2018, the County refinanced all existing GEFA debt that was carried in the Water & Sewer and Wastewater Treatment Plant enterprise funds by issuing a revenue bond. An additional $8,000,000 was also issued with this revenue bond, bringing the total bond issuance to $28,935,000. Of this new bond, $1,425,000 was retired in fiscal year 2024. The related GEFA debt was fully retired previously, in fiscal year 2018.

	Governmental Activities		Percentage
	2024	2023	Change
Notes Payable	$ 351,963	$ 738,755	-52%
Bond payable	87,768,000	37,442,000	134%
Unamortized Bond Premium	4,159,793	-	0%
Leases payable	6,618,869	3,504,787	89%
Subscriptions payable	133,550	9,634	1286%
Landfill post-closure care	1,894,311	1,828,485	4%
Compensated absences	1,589,994	1,521,133	5%
Total	$ 102,516,480	$ 45,044,794	128%

For fiscal year 2022 and future years, the new accounting standard GASB 87 changed the way leases are accounted for and presented in the financial statements. In the fiscal year 2021 financial statements, note 8 listed capital lease balances. Those balances are now classified as notes payable and appear in note 10 on the fiscal year 2022 financial statements, and in future years.

Note 8 of the financial statements lists leases payable under the new GASB 87 standard, and these leases are all copier machines and vehicles leased through Enterprise Fleet Management.

See notes 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Conditions Affecting the County

The County is physically located in the southeastern portion of the State of Georgia, in the greater Savannah, Georgia area. This area of southeast Georgia has experienced moderate economic growth.

The County is growing with a population increase of 73% from 2000 to 2020, using the most recent official census figures from 2020.

Since the County relies primarily on property and sales taxes, changes in the economy can quickly affect revenue streams. Since sales taxes are an "elastic revenue stream," in a sluggish economy, sales tax revenues can be reduced immediately. Property taxes are considered "inelastic" in the short-term; this revenue stream is more stable. Fortunately, for the County, because of its revenue stream makeup, it is able to survive financially in a slow economy.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the County's Manager or Finance Director at 601 North Laurel Street, Springfield, Georgia 31329 or telephone 912-754-2111 or 912-754-8011.

EFFINGHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Effingham County Board of Health
ASSETS				
Cash and cash equivalents	$ 64,366,485	$ 6,478,909	$ 70,845,394	$ 3,674,564
Restricted cash	249,661	-	249,661	-
Investments	114,304,003	1,643,235	115,947,238	-
Receivables:				
Accounts	1,371,433	498,263	1,869,696	82,622
Taxes	1,569,746	-	1,569,746	-
Intergovernmental	5,831,679	1,024,552	6,856,231	45,371
Leases	563,255	-	563,255	
Internal balances	(74,815)	74,815	-	-
Inventories	76,447	16,063	92,510	-
Prepaid items	545,163	1,195	546,358	-
Nondepreciable capital assets	55,687,071	12,045,983	67,733,054	-
Depreciable capital assets, net	99,314,961	31,559,495	130,874,456	12,079
Net OPEB benefit	-	-	-	41,163
Total Assets	343,805,089	53,342,510	397,147,599	3,855,799
DEFERRED OUTFLOWS OF RESOURCES				
Resources related to pensions and OPEB	-	-	-	352,525
LIABILITIES				
Current Liabilities:				
Accounts payable	8,732,574	1,443,242	10,175,816	26,653
Accrued interest payable	546,859	43,450	590,309	-
Other accrued liabilities	894,691	-	894,691	58,727
Performance bonds	723,501	-	723,501	-
Customer deposits	-	402,950	402,950	-
Unearned revenue	7,481,205	1,383,021	8,864,226	-
Compensated absences payable	953,996	872	954,868	12,639
Leases payable	1,633,671	13,582	1,647,253	-
Subscriptions payable	68,002	-	68,002	-
Notes payable	351,963	-	351,963	-
Bonds payable	9,825,000	1,465,000	11,290,000	-
Landfill post-closure care costs	110,000	-	110,000	-
Total Current Liabilities	31,321,462	4,752,117	36,073,579	98,019
Long-Term Liabilities:				
Bonds payable (net of current portion)	82,102,793	18,190,000	100,292,793	-
Compensated absences payable (net of current portion)	635,998	581	636,579	50,556
Leases payable (net of current portion)	4,985,198	40,532	5,025,730	-
Subscriptions payable (net of current portion)	65,548	-	65,548	-
Landfill post-closure care costs (net of current portion)	1,784,311	-	1,784,311	-
Net pension liability	-	-	-	1,068,437
Total Long-Term Liabilities	89,573,848	18,231,113	107,804,961	1,118,993
Total Liabilities	120,895,310	22,983,230	143,878,540	1,217,012
DEFERRED INFLOWS OF RESOURCES				
Resources related to pensions and OPEB	-	-	-	61,788
Lease related	529,755	-	529,755	-
Total Deferred Inflows of Resources	529,755	-	529,755	61,788
NET POSITION				
Net investment in capital assets	105,218,593	24,083,001	129,301,594	12,079
Restricted for:				
Capital projects	63,792,412	-	63,792,412	-
Service delivery to unincorporated areas	8,345,138	-	8,345,138	-
Debt service	7,353	-	7,353	-
Other purposes	14,680,771	-	14,680,771	454,168
Unrestricted	30,335,757	6,276,279	36,612,036	2,463,277
Total Net Position	$ 222,380,024	$ 30,359,280	$ 252,739,304	$ 2,929,524

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Program/Function	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Effingham County Board of Health
Primary Government								
Governmental Activities								
General government	$ 10,492,043	$ 1,957,042	$ 2,028,428	$ 7,945	$ (6,498,628)	-	$ (6,498,628)	-
Judicial	4,559,872	11,715	336,686	43,022	(4,168,449)	-	(4,168,449)	-
Public safety	40,143,581	13,918,619	1,468,648	79,104	(24,677,210)	-	(24,677,210)	-
Public works	26,961,039	-	-	9,560,742	(17,400,297)	-	(17,400,297)	-
Health and welfare	4,685,917	145,000	375,671	-	(4,165,246)	-	(4,165,246)	-
Culture and recreation	4,212,623	549,989	15,000	33,743	(3,613,891)	-	(3,613,891)	-
Housing and development	2,581,954	1,625,691	-	-	(956,263)	-	(956,263)	-
Interest and fiscal charges	1,807,883	-	-	-	(1,807,883)	-	(1,807,883)	-
Total governmental activities	95,444,912	18,208,056	4,224,433	9,724,556	(63,287,867)	-	(63,287,867)	-
Business-type Activities								
Water and Sewer	6,537,064	4,719,432	-	8,310,506	-	$ 6,492,874	6,492,874	-
Sanitation	5,044,274	4,948,969	-	-	-	(95,305)	(95,305)	-
Other	153,705	800	-	28,953	-	(123,952)	(123,952)	-
Total business-type activities	11,735,043	9,669,201	-	8,339,459	-	6,273,617	6,273,617	
Total - Primary Government	$ 107,179,955	$ 27,877,257	$ 4,224,433	$ 18,064,015	(63,287,867)	6,273,617	(57,014,250)	-
Component Units:								
Effingham County Board of Health	1,290,550	454,746	809,456	-				$ (26,348)
Total Component Units	$ 77,516,048	$ 63,621,130	$ 5,172,231	$ 949,933				(26,348)
		General Revenues						
		Property taxes levied for general government purposes			30,281,388	-	30,281,388	-
		Property taxes levied for hospital			4,473,095	-	4,473,095	-
		Sales taxes			42,864,964	-	42,864,964	-
		Insurance premium tax			4,010,459	-	4,010,459	-
		Other taxes			1,547,954	-	1,547,954	-
		Gain on sale of capital assets			234,173	-	234,173	-
		Insurance recoveries			180,668	-	180,668	-
		Investment earnings			2,168,367	114,105	2,282,472	-
		Other			506,532	-	506,532	242,425
		Total General Revenues			86,267,600	114,105	86,381,705	242,425
		Transfers			(2,563,588)	2,563,588	-	-
		Total General Revenues and Transfers			83,704,012	2,677,693	86,381,705	242,425
		Change in Net Position			20,416,145	8,951,310	29,367,455	216,077
		Net Position Beginning of Year			201,963,879	21,407,970	223,371,849	2,713,447
		Net Position End of Year			$ 222,380,024	$ 30,359,280	$ 252,739,304	$ 2,929,524

See accompanying note to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

	General	Special Tax District	American Rescue Plan Act	Hospital Indigent	2017 SPLOST	2021 TSPLOST	2023 TSPLOST	2021 SPLOST	Total Nonmajor Funds	Total Governmental Funds
ASSETS										
Cash and cash equivalents	$ 5,454,162	$ 1,237,653	$ 315,297	$ 433,410	$ 750,526	$ 677,512	$ 48,355,923	$ 1,615,490	$ 4,572,595	$ 63,412,568
Restricted cash	249,661	-	-	-	-	-	-	-	-	249,661
Investments	28,733,638	7,005,819	7,381,707	2,723,973	5,376,519	29,587,641	-	28,400,226	5,094,480	114,304,003
Receivables:										
Accounts	729,280	63,468	26	-	-	-	-	-	30,206	822,980
Taxes	1,307,547	262,199	-	-	-	-	-	-	-	1,569,746
Leases	563,255	-	-	-	-	-	-	-	-	563,255
Intergovernmental	1,884,989	-	-	-	516,113	1,134,296	-	2,025,427	270,854	5,831,679
Interfund	13,416	74,235	-	-	-	-	-	-	132,585	220,236
Inventories	18,973	46,204	-	-	11,270	-	-	-	-	76,447
Prepaid items	382,601	8,076	-	9,815	-	-	-	-	38,938	439,430
TOTAL ASSETS	$ 39,337,522	$ 8,697,654	$ 7,697,030	$ 3,167,198	$ 6,654,428	$ 31,399,449	$ 48,355,923	$ 32,041,143	$ 10,139,658	$ 187,490,005
LIABILITIES										
Accounts payable	$ 1,589,692	$ 322,674	$ 203,308	-	$ 452,949	$ 1,360,641	$ 228,505	$ 3,413,406	$ 300,328	$ 7,871,503
Accrued liabilities	676,978	29,842	-	-	-	-	-	-	187,871	894,691
Performance bonds	712,116	-	-	-	-	-	-	-	11,385	723,501
Interfund payable	281,497	-	-	-	-	-	-	-	13,459	294,956
Unearned revenue	33,189	-	7,412,516	-	-	35,500	-	-	-	7,481,205
TOTAL LIABILITIES	3,293,472	352,516	7,615,824	-	452,949	1,396,141	228,505	3,413,406	513,043	17,265,856
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenue - property taxes	1,232,285	245,096	-	-	-	-	-	-	-	1,477,381
Lease related	529,755	-	-	-	-	-	-	-	-	529,755
TOTAL DEFERRED INFLOWS OF RESOURCES	1,762,040	245,096	-	-	-	-	-	-	-	2,007,136
FUND BALANCES										
Nonspendable										
Inventories	18,973	46,204	-	-	11,270	-	-	-	-	76,447
Prepaid items	382,601	8,076	-	$ 9,815	-	-	-	-	38,938	439,430
Restricted										
Landfill post-closure costs	1,894,311	-	-	-	-	-	-	-	-	1,894,311
Special service district - unincorporated area	-	8,045,762	-	-	-	-	-	-	-	8,045,762
Public safety	-	-	-	-	-	-	-	-	7,709,846	7,709,846
Public works, public safety, and recreation	-	-	-	-	-	-	-	-	22,145	22,145
Housing and development	-	-	-	-	-	-	-	-	1,781,782	1,781,782
Health and welfare	-	-	-	3,157,383	-	-	-	-	6,615	3,163,998
Judicial	-	-	-	-	-	-	-	-	59,936	59,936
Capital projects - SPLOST	-	-	-	-	6,190,209	-	-	28,627,737	-	34,817,946
Capital projects - ARPA	-	-	81,206	-	-	-	-	-		81,206
Capital projects - TSPLOST	-	-	-	-	-	30,003,308	48,127,418	-	-	78,130,726
Debt service	-	-	-	-	-	-	-	-	7,353	7,353
Assigned										
Subsequent year expenditures	1,491,884	-	-	-	-	-	-	-	-	1,491,884
Unassigned	30,494,241	-	-	-	-	-	-	-	-	30,494,241
TOTAL FUND BALANCES	34,282,010	8,100,042	81,206	3,167,198	6,201,479	30,003,308	48,127,418	28,627,737	9,626,615	168,217,013
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 39,337,522	$ 8,697,654	$ 7,697,030	$ 3,167,198	$ 6,654,428	$ 31,399,449	$ 48,355,923	$ 32,041,143	$ 10,139,658	$ 187,490,005

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2024

Amounts reported for governmental activities in the statement of net position are different because:		
Total Governmental Fund Balances		$ 168,217,013
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	$ 337,856,498	
Less accumulated depreciation	(182,854,466)	155,002,032
The internal service fund is used by management to charge the costs of the health insurance to individual funds. Certain assets and liabilities of the internal service funds are included in governmental activities columns om the statement of net position.		746,937
Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenue in the funds:		
Property taxes		1,477,381
Long-term liabilities, including leases, bonds payable, compensated absences, and landfill closure and postclosure care costs are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	$ (546,859)	
Leases payable	(6,618,869)	
Subscriptions payable	(133,550)	
Notes payable	(351,963)	
Bonds payable	(91,927,793)	
Landfill post-closure care costs	(1,894,311)	
Compensated absences payable	(1,589,994)	(103,063,339)
Net Position Of Governmental Activities		$ 222,380,024

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General	Special Tax District	American Rescue Plan Act	Hospital Indigent	2017 SPLOST	2021 TSPLOST	2023 TSPLOST	2021 SPLOST	Total Nonmajor Funds	Total Governmental Funds
REVENUES										
Taxes	$ 37,256,839	$ 6,316,456	-	$ 4,452,153	$ 77	$ 13,219,617	-	$ 17,237,491	$ 4,063,651	$ 82,546,284
Licenses and permits	41,830	-	-	-	-	-	-	-	1,609,710	1,651,540
Intergovernmental	3,454,364	-	$ 3,829,850	352,745	-	-	-	3,126,296	-	10,763,255
Charges for services	6,322,737	549,989	-	-	-	-	-	-	7,327,246	14,199,972
Fines and forfeitures	1,894,506	-	-	-	-	-	-	-	462,038	2,356,544
Contributions and donations	15,441	-	-	-	-	-	-	-	26,286	41,727
Investment earnings	1,377,916	328,503	81,206	96,282	425,150	1,008,965	$ 278,558	891,922	284,459	4,772,961
Other	505,461	192	-	-	-	-	-	-	879	506,532
Total revenues	50,869,094	7,195,140	3,911,056	4,901,180	425,227	14,228,582	278,558	21,255,709	13,774,269	116,838,815
EXPENDITURES										
Current:										
General government	9,957,756	-	-	-	-	-	-	-	-	9,957,756
Judicial	5,164,990	-	-	-	-	-	-	-	-	5,164,990
Public safety	30,159,276	-	-	-	-	-	-	-	9,466,895	39,626,171
Public works	171,150	2,776,903	-	-	-	-	-	-	-	2,948,053
Health and welfare	969,796	-	-	3,548,890	-	-	-	-	203,863	4,722,549
Culture and recreation	755,108	2,618,775	-	-	-	-	-	-	-	3,373,883
Housing and development	777,243	-	-	-	-	-	-	-	1,953,843	2,731,086
Capital outlay:										
General government	-	-	-	-	-	-	-	1,478,007	-	1,478,007
Judicial	-	-	-	-	-	-	-	153,901	-	153,901
Public safety	-	-	-	-	-	-	-	3,694,812	2,492,643	6,187,455
Public works	-	389,435	3,829,850	-	1,760,623	1,774,523	228,506	4,997,675	-	12,980,612
Culture and recreation	-	324,820	-	-	70,185	-	-	395,462	46,858	837,325
Housing and development	-	-	-	-	-	-	-	-	287,178	287,178
Intergovernmental	-	-	-	-	-	379,370	15,671,014	3,522,463	-	19,572,847
Debt service:										
Principal	1,080,766	113,207	-	-	693,792	-	-	-	9,497,616	11,385,381
Interest	250,290	34,380	-	-	104,937	-	-	-	518,716	908,323
Debt issuance costs	-	-	-	-	-	-	411,413	-	-	411,413
Total expenditures	49,286,375	6,257,520	3,829,850	3,548,890	2,629,537	2,153,893	16,310,933	14,242,320	24,467,612	122,726,930
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,582,719	937,620	81,206	1,352,290	(2,204,310)	12,074,689	(16,032,375)	7,013,389	(10,693,343)	(5,888,115)
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	128,613	19,240	-	-	-	-	-	-	183,330	331,183
Proceeds from bond	-	-	-	-	-	-	64,159,793	-	-	64,159,793
Lease financing	3,463,359	304,788	-	-	-	-	-	-	672,263	4,440,410
Subscription financing	196,708	-	-	-	-	-	-	-	-	196,708
Insurance recoveries	178,357	2,311	-	-	-	-	-	-	-	180,668
Transfers in	-	-	-	-	-	-	-	-	9,852,615	9,852,615
Transfers out	-	(580,000)	-	-	(1,401,968)	(7,183,949)	-	(3,249,081)	(1,205)	(12,416,203)
Total other financing sources (uses)	3,967,037	(253,661)	-	-	(1,401,968)	(7,183,949)	64,159,793	(3,249,081)	10,707,003	66,745,174
NET CHANGE IN FUND BALANCES	5,549,756	683,959	81,206	1,352,290	(3,606,278)	4,890,740	48,127,418	3,764,308	13,660	60,857,059
FUND BALANCES, JULY 1, 2023	28,732,254	7,416,083	-	1,814,908	9,807,757	25,112,568	-	24,863,429	9,612,955	107,359,954
FUND BALANCES, JUNE 30, 2024	$ 34,282,010	$ 8,100,042	$ 81,206	$ 3,167,198	$ 6,201,479	$ 30,003,308	$ 48,127,418	$ 28,627,737	$ 9,626,615	$ 168,217,013

See accompanying notes to the basic financial statements

EFFINGHAM COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Amounts reported for governmental activities in the statement of activities are different because:		
Net Change In Fund Balances - Total Governmental Funds		$ 60,857,059
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlays exceeded depreciation expense in the current period.		
Depreciation expense	$ (10,012,892)	
Capital outlay	26,760,605	16,747,713
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		
Property taxes:		
Unavailable @ 6/30/24	1,477,381	
Unavailable @ 6/30/23	(845,793)	631,588
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.		(171,541)
The internal service fund used by management to charge the costs of health insurance to individual funds are not reported in the government-wide statement of actitivities. Governmental fund expenditures and related internal service fund revenues are eliminated.		311,159
Other financing sources for the issuance of bonds are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.		(64,159,793)
Other financing sources from lease financing are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.		(4,440,410)
Modifications on terms of leased assets are not reflected on fund-level operating statements but are reported as a change in liability on the government-wide financial statements.		74,531
Other financing sources from subscription financing are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.		(196,708)
Repayment of notes, bonds, subscriptions, and leases principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		11,385,381
Some expenses reported in the statement of activities, such as landfill closure and post-closure care costs, accrued interest payable, and compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	(488,147)	
Change in compensated absences payable	(68,861)	
Change in landfill closure and postclosure care costs	(65,826)	(622,834)
Change In Net Position of Governmental Activities		$ 20,416,145

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes				
Property	$ 24,514,664	$ 24,514,664	$ 23,693,113	$ (821,551)
Sales	13,042,450	13,053,650	12,407,784	(645,866)
Other	1,162,300	1,162,300	1,155,942	(6,358)
Licenses and permits	40,000	40,000	41,830	1,830
Intergovernmental	1,398,933	1,458,707	3,454,364	1,995,657
Charges for services	5,471,130	5,471,130	6,322,737	851,607
Fines and forfeitures	1,457,000	1,457,000	1,894,506	437,506
Contributions and donations	1,000	1,000	15,441	14,441
Investment earnings	200,000	200,000	1,377,916	1,177,916
Other	288,200	288,200	505,461	217,261
Total revenues	47,575,677	47,646,651	50,869,094	3,222,443
EXPENDITURES				
Current:				
General government:				
Commissioners' office	673,008	691,008	685,277	5,731
Elections	619,128	800,988	789,603	11,385
Vehicle maintenance	363,000	613,000	612,178	822
Financial administration	797,295	796,795	759,937	36,858
Information technology	1,479,805	1,479,805	1,125,576	354,229
Tax commissioner	1,021,192	1,017,192	871,261	145,931
Tax assessor	1,357,529	1,203,529	1,210,111	(6,582)
Facilities maintenance	1,287,904	1,520,904	1,513,653	7,251
Human resources	586,475	584,475	583,263	1,212
County manager	1,194,940	1,810,940	1,806,897	4,043
Total general government	9,380,276	10,518,636	9,957,756	560,880
Judicial:				
Superior court clerk's office	986,886	985,886	936,519	49,367
Superior court	1,179,291	1,484,357	1,484,136	221
District attorney's office	551,825	551,826	551,826	-
State Court	381,028	380,528	335,450	45,078
Solicitor	402,401	401,401	387,208	14,193
Magistrate Court	679,437	677,437	623,759	53,678
Probate Court	548,603	548,603	500,593	48,010
Juvenile Court	347,315	347,315	331,990	15,325
Board of equalization	20,583	20,583	13,509	7,074
Total judicial	5,097,369	5,397,936	5,164,990	232,946
Public safety:				
Emergency management	395,619	434,619	432,284	2,335
Sheriff	11,387,015	13,990,790	13,984,513	6,277
School resource officers	1,207,011	1,342,011	1,340,081	1,930
Jail	5,061,596	4,925,596	4,607,086	318,510
Correctional institute	3,488,457	3,710,957	3,702,399	8,558
Inmate medical	634,000	1,024,000	1,066,593	(42,593)
Probation	423,868	423,368	61,698	361,670
Emergency medical services	5,413,890	4,663,890	4,617,820	46,070
Coroner	93,449	98,449	57,442	41,007
Animal control	263,645	293,645	289,360	4,285
Total public safety	28,368,550	30,907,325	30,159,276	748,049

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads - Cities	$ 201,000	$ 208,000	$ 171,150	$ 36,850
Health and welfare:				
Health Department	265,000	265,000	265,000	-
Department of Family and Children Services	75,200	76,200	75,820	380
Family connections	54,500	54,500	52,500	2,000
Senior citizens	477,280	497,480	485,643	11,837
Other community services	90,000	90,000	90,833	(833)
Total health and welfare	961,980	983,180	969,796	13,384
Culture and recreation:				
Recreation	-	1,500	1,254	246
Library	753,854	753,854	753,854	-
Total culture and recreation	753,854	755,354	755,108	246
Housing and development:				
Extension service	251,579	250,579	222,795	27,784
Geographic information systems	484,252	484,252	407,048	77,204
Economic development	5,000	135,000	137,500	(2,500)
Forestry	14,400	14,400	9,900	4,500
Total housing and development	755,231	884,231	777,243	106,988
Debt service:				
Principal	1,035,681	1,028,281	1,080,766	(52,485)
Interest	-	246,500	250,290	(3,790)
Total debt service	1,035,681	1,274,781	1,331,056	(56,275)
Total expenditures	46,553,941	50,929,443	49,286,375	1,643,068
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,021,736	(3,282,792)	1,582,719	4,865,511
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	128,613	128,613
Lease financing	803,960	3,395,060	3,463,359	68,299
Subscription financing	-	-	196,708	196,708
Insurance recoveries	60,000	60,000	178,357	118,357
Transfers out	(1,376,720)	(720)	-	720
Total other financing sources (uses)	(512,760)	3,454,340	3,967,037	512,697
NET CHANGE IN FUND BALANCE	$ 508,976	$ 171,548	5,549,756	$ 5,378,208
FUND BALANCE, BEGINNING OF YEAR			28,732,254	
FUND BALANCE, END OF YEAR			$ 34,282,010	

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
SPECIAL TAX DISTRICT FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes	$ 6,835,666	$ 6,835,666	$ 6,316,456	$ (519,210)
Charges for services	418,100	418,100	549,989	131,889
Investment earnings	50,000	328,000	328,503	503
Other	-	-	192	192
Total revenues	7,303,766	7,581,766	7,195,140	(386,626)
EXPENDITURES				
Current:				
Roads	2,723,025	3,058,025	2,776,903	281,122
Culture and recreation	2,573,747	2,693,747	2,618,775	74,972
Capital outlay:				
Roads	110,120	110,120	389,435	(279,315)
Culture and recreation	189,960	325,560	324,820	740
Debt service:				
Principal	79,678	149,678	113,207	36,471
Interest	-	1,000	34,380	(33,380)
Total expenditures	5,676,530	6,338,130	6,257,520	80,610
EXCESS OF REVENUES OVER EXPENDITURES	1,627,236	1,243,636	937,620	(306,016)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	19,240	19,240
Lease financing	165,180	304,180	304,788	608
Insurance recoveries	-	-	2,311	2,311
Transfers in	906,000	906,000	-	(906,000)
Transfers out	(1,265,813)	(2,316,000)	(580,000)	1,736,000
Total other financing sources (uses)	(194,633)	(1,105,820)	(253,661)	852,159
NET CHANGE IN FUND BALANCE	$ 1,432,603	$ 137,816	683,959	$ 546,143
FUND BALANCE, BEGINNING OF YEAR			7,416,083	
FUND BALANCE, END OF YEAR			$ 8,100,042	

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
AMERICAN RESCUE PLAN ACT FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	$ 11,134,000	$ 3,829,850	$ (7,304,150)
Investment earnings	-	81,206	81,206
Total revenues	11,134,000	3,911,056	(7,222,944)
EXPENDITURES			
Capital outlay:			
Public works	11,134,000	3,829,850	7,304,150
NET CHANGE IN FUND BALANCE	$ -	81,206	$ 81,206
FUND BALANCE, BEGINNING OF YEAR		-	
FUND BALANCE, END OF YEAR		$ 81,206	

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
HOSPITAL INDIGENT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	$ 5,006,361	$ 4,452,153	$ (554,208)
Intergovernmental	-	352,745	352,745
Interest	1,000	96,282	95,282
Total revenues	5,007,361	4,901,180	(106,181)
EXPENDITURES			
Current:			
Health and welfare	3,600,000	3,548,890	51,110
NET CHANGE IN FUND BALANCE	$ 1,407,361	1,352,290	$ (55,071)
FUND BALANCES, BEGINNING OF YEAR		1,814,908	
FUND BALANCES, END OF YEAR		$ 3,167,198	

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024

	Water & Sewer Operating	Sanitation	Total Nonmajor Funds	Total Enterprise Funds	Governmental Activities Internal Service Self-Insurance
ASSETS					
Current Assets					
Cash and cash equivalents	$ 5,029,750	$ 1,355,277	$ 93,882	$ 6,478,909	$ 953,917
Investments	1,011,781	631,454	-	1,643,235	-
Receivables:					
Accounts	498,238	25	-	498,263	548,453
Intergovernmental	1,024,552	-	-	1,024,552	-
Interfund	-	74,917	-	74,917	-
Inventory	16,063	-	-	16,063	-
Prepaid items	1,195	-	-	1,195	105,733
Total Current Assets	7,581,579	2,061,673	93,882	9,737,134	1,608,103
Capital Assets					
Land	1,643,620	-	-	1,643,620	-
Easements	152,358	-	-	152,358	-
Construction in progress	9,807,474	53,798	388,733	10,250,005	-
Leased assets	71,791	-	-	71,791	-
Systems and equipment	50,915,451	312,563	152,125	51,380,139	-
Less: accumulated depreciation and amortization	(19,679,788)	(134,988)	(77,659)	(19,892,435)	-
Total Capital Assets	42,910,906	231,373	463,199	43,605,478	-
Total Assets	50,492,485	2,293,046	557,081	53,342,612	1,608,103
LIABILITIES					
Current Liabilities					
Accounts payable	994,807	425,738	22,697	1,443,242	861,071
Interfund payable	102	-	-	102	95
Compensated absences payable	-	872	-	872	-
Accrued interest payable	43,450	-	-	43,450	-
Customer deposits	402,950	-	-	402,950	-
Unearned revenue	1,383,021	-	-	1,383,021	-
Leases payable	13,582	-	-	13,582	-
Bonds payable	1,465,000	-	-	1,465,000	-
Total Current Liabilities	4,302,912	426,610	22,697	4,752,219	861,166
Long-Term Liabilities					
Compensated absences payable (net of current portion)	-	581	-	581	-
Leases payable (net of current portion)	40,532	-	-	40,532	-
Bonds payable (net of current portion)	18,190,000	-	-	18,190,000	-
Total Long-Term Liabilities	18,230,532	581	-	18,231,113	-
Total Liabilities	22,533,444	427,191	22,697	22,983,332	861,166
NET POSITION					
Net investment in capital assets	23,388,429	231,373	463,199	24,083,001	-
Unrestricted	4,570,612	1,634,482	71,185	6,276,279	746,937
Total Net Position	$ 27,959,041	$ 1,865,855	$ 534,384	$ 30,359,280	$ 746,937

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Water & Sewer Operating	Sanitation	Total Nonmajor Funds	Total Enterprise Funds	Governmental Activities Internal Service Self-Insurance
OPERATING REVENUES					
Charges for services	$ 4,719,432	$ 4,948,969	$ 800	$ 9,669,201	$ 8,230,909
OPERATING EXPENSES					
Salaries and employee benefits	-	59,670	-	59,670	-
Purchased services	3,656,085	4,977,997	131,119	8,765,201	6,639,107
Materials and supplies	1,037,844	427	12,939	1,051,210	-
Depreciation	1,253,840	6,180	9,647	1,269,667	-
Claims	-	-	-	-	1,280,643
Total operating expenses	5,947,769	5,044,274	153,705	11,145,748	7,919,750
OPERATING INCOME (LOSS)	(1,228,337)	(95,305)	(152,905)	(1,476,547)	311,159
NON-OPERATING REVENUES (EXPENSES)					
Investment earnings	40,859	73,241	5	114,105	-
Interest expense	(589,295)	-	-	(589,295)	-
Total non-operating revenues (expenses)	(548,436)	73,241	5	(475,190)	-
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(1,776,773)	(22,064)	(152,900)	(1,951,737)	311,159
Capital contributions, capital grants, and cost recovery fees	8,310,506	-	28,953	8,339,459	-
Transfers in	2,483,588	-	80,000	2,563,588	-
CHANGE IN NET POSITION	9,017,321	(22,064)	(43,947)	8,951,310	311,159
NET POSITION, BEGINNING OF YEAR	18,941,720	1,887,919	578,331	21,407,970	435,778
NET POSITION, END OF YEAR	$ 27,959,041	$ 1,865,855	$ 534,384	$ 30,359,280	$ 746,937

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Water & Sewer Operating	Sanitation	Total Nonmajor Funds	Total Enterprise Funds	Governmental Activities Internal Service Self-Insurance
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	$ 4,830,024	$ 4,949,293	$ 131,847	$ 9,911,164	-
Cash received from internal charges	-	-	-	-	$ 8,053,105
Cash payments to employees for services	-	(58,301)	-	(58,301)	-
Cash payments for goods and services	(6,402,574)	(4,553,192)	(136,279)	(11,092,045)	(7,666,914)
Net cash provided (used) by operating activities	(1,572,550)	337,800	(4,432)	(1,239,182)	386,191
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Advances from (to) other funds	102	(71,977)	-	(71,875)	95
Interfund transfers	499,997	-	-	499,997	-
Net cash provided (used) by noncapital financing activities	500,099	(71,977)	-	428,122	95
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital grants received	2,327,164	-	28,953	2,356,117	-
Principal paid on bonds payable	(1,425,000)	-	-	(1,425,000)	-
Interest paid on bonds payable	(588,132)	-	-	(588,132)	-
Principal paid on leases payable	(12,663)	-	-	(12,663)	-
Interest paid on leases payable	(4,313)	-	-	(4,313)	-
Capital contributions/Cost recovery fees	4,958,790	-	-	4,958,790	-
Purchase of capital assets	(6,643,910)	-	(96,560)	(6,740,470)	-
Transfers for capital projects	1,983,591	-	80,000	2,063,591	-
Net cash provided (used) by capital and related financing activities	595,527	-	12,393	607,920	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sale of investments	-	506,758	-	506,758	-
Purchase of investments	(578,305)	-	-	(578,305)	-
Investment earnings	40,859	73,241	5	114,105	-
Net cash provided (used) by investing activities	(537,446)	579,999	5	42,558	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,014,370)	845,822	7,966	(160,582)	386,286
CASH AND CASH EQUIVALENTS, JULY 1, 2023	6,044,120	509,455	85,916	6,639,491	567,631
CASH AND CASH EQUIVALENTS, JUNE 30, 2024	$ 5,029,750	$ 1,355,277	$ 93,882	$ 6,478,909	$ 953,917
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	$ (1,228,337)	$ (95,305)	$ (152,905)	$ (1,476,547)	$ 311,159
Adjustments:					
Depreciation	1,253,840	6,180	9,647	1,269,667	-
(Increase) decrease in operating assets:					
Accounts receivable	53,142	324	131,047	184,513	(177,804)
Inventory	42,067	-	-	42,067	-
Prepaid items	1,528	-	-	1,528	37,962
Increase (decrease) in operating liabilities:					
Accounts payable	(1,752,240)	425,232	7,779	(1,319,229)	214,874
Customer deposits	57,450	-	-	57,450	-
Compensated absences payable	-	1,369	-	1,369	-
Net cash provided (used) by operating activities	$ (1,572,550)	$ 337,800	$ (4,432)	$ (1,239,182)	$ 386,191

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2024

ASSETS		
Cash	$	3,774,855
TOTAL ASSETS	$	3,774,855
LIABILITIES		
Due to other governments	$	1,658,922
Due to other entities and individuals		9,544
TOTAL LIABILITIES		1,668,466
NET POSITION		
Restricted for individuals, organizations, and other governments		2,106,389
TOTAL NET POSITION	$	2,106,389

See accompanying notes to the basic financial statements.

EFFINGHAM COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

ADDITIONS		
Tax collections for other governments	$	67,652,796
Fees, fines, and forfeitures		1,435,624
Court judgements/assessments		1,027,221
Deposits from inmates		236,229
Tax sale proceeds		185,197
Interest		2,019
Total additions		70,539,086
DEDUCTIONS		
Payments to other governments		68,488,035
Payments to other entities and individuals		1,890,241
Total deductions		70,378,276
Net increase (decrease) in fiduciary net position		160,810
NET POSITION - JULY 1, 2023		1,945,579
NET POSITION - JUNE 30, 2024	$	2,106,389

See accompanying notes to the basic financial statements.

Effingham County, Georgia (the "County") operates under a five-member board of commissioners and a chairman-at-large form of government.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Effingham County Board of Health – The Effingham County Board of Health is included as a discretely presented component unit. Copies of the discretely presented component unit's separate financial statements may be obtained directly from their administrative office at:

Effingham County Board of Health
P.O. Box 350
Springfield, Georgia 31329

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Effingham County Hospital Authority –Financial information for this component unit was unavailable and therefore is not in the government-wide financial statements.

The Effingham County Board of Education, Department of Family and Children Services, and Effingham County Industrial Development Authority have all been evaluated as potential component units and none meet the component unit criteria.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component unit.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

The Special Tax District Fund – This fund accounts for financial resources to be used for a special service tax district which is composed of the unincorporated areas of the County as agreed to in an intergovernmental agreement with the municipalities of the County.

American Rescue Plan Act Fund – This fund is used to account for all Local Fiscal Recovery funds received by the County through the American Rescue Plan Act of 2021.

Hospital Indigent Fund – This fund accounts for financial resources to be used for the provision of medical or other care and hospitalization of the indigent sick and poor within the County, in accordance with an intergovernmental agreement between the County and the Effingham County Hospital Authority.

2017 SPLOST Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of major governmental capital projects.

2021 TSPLOST Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital projects for transportation purposes.

2023 TSPLOST Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of capital projects for transportation purposes.

2021 SPLOST Capital Projects Fund – This fund is used to account for financial resources to be used for the acquisition or construction of major governmental capital projects.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The proprietary funds are classified as enterprise funds. The following are the County's major enterprise funds:

Water and Sewer Fund – This fund is used to account for the construction of facilities and operation of activities involved in providing water and sewer services to County residents.

Sanitation Fund – This fund is used to account for the construction of facilities and operation of activities involved in providing sanitation services to County residents.

Fiduciary Funds – The Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for others. The agency funds report the collections and disbursements of the various constitutional officers.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

The proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the governmental fund financial statements and the government-wide financial statements, revenues are reported as unearned for grants and entitlements received before eligibility requirements are met (e.g., cash advances).

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices**.**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled water and sewer charges are accrued as receivables and revenue at June 30, 2024.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

Inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2024, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of ten thousand dollars. The County's infrastructure consists of roads, bridges, water lines, and sewer lines. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and improvements	7-40 years
Machinery and equipment	5-10 years
Infrastructure	10-50 years
Intangible right-to-use leased assets	3-15 years

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absences liability is reported on the government-wide financial statements. Proprietary funds report the total compensated absences liability in each individual fund at the fund reporting level. Governmental funds report the compensated absences liability at the fund reporting level only "*when due."*

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes and leases payable are recognized as a liability in the governmental fund financial statements when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Debt Premiums, Discounts, and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County does not have any deferred outflows of resources at June 30, 2024. It does have a component unit that has deferred outflows of resources related to pensions and other post-employment benefits on the statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has an item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County reports deferred amounts related to leases in the governmental funds balance sheet and the statement of net position. The County has a component unit that has deferred inflows of resources related to pensions and other post-employment benefits on the statement of net position.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners can delegate authority to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for the water, sewer, and sanitation programs. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions of Capital

Contributions of capital in enterprise fund financial statements arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the category within each department of each individual fund. The County Administrator may approve budget transfers within department categories. Any change in total to a fund or department category appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended June 30, 2024 in the following department for the general fund:

	General Fund
Tax assessor	$ 6,582
Inmate medical	42,593
Other community services	833
Economic development	2,500
Debt service - principal	52,485
Debt service - interest	3,790

The overexpenditure in these areas were funded by underexpenditures in other areas.

Expenditures exceeded appropriations in the following special revenue funds and these overexpenditures were funded by additional revenues over amounts budgeted.

	Overexpenditure
Sheriff	$ 543,911

NOTE 3 – DEPOSITS AND INVESTMENTS

At June 30, 2024, the County has the following investments:

Investments	Maturities	Fair Value	Credit Rating
Primary Government:			
Georgia Fund 1	Average of 33 days WAM	$ 115,947,238	AAAf/S1

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk – Investments – Custodial credit risk for investments is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. State statues require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

At June 30, 2024, the carrying amount of the County's deposits was $74,869,910 and the bank balance was $76,248,574. The entire bank balance was insured and collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Discretely Presented Component Units

The carrying amount of deposits for the Effingham County Board of Health was $3,674,564 and the bank balance was $3,674,314. As of June 30, 2024, the Board of Health did not have any balances exposed to custodial credit risk.

NOTE 4 – RECEIVABLES

Receivables at June 30, 2024, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants.

Receivables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectibility.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about September 15th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects taxes for the Effingham County Board of Education, the Effingham County Hospital Authority, the Effingham County Industrial Development Authority, the State of Georgia and cities within the County. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund. County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For the year ended June 30, 2024, property taxes were levied on October 17, 2023, and were due December 20, 2023.

NOTE 6 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30, 2024 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Sheriff	$ 2,591
	Inspections & Zoning	1,315
	Prison Commissary	9,313
	Water and Sewer Operating	102
	Self-Insurance	95
E-911	General Fund	98
Drug Seizure	General Fund	1,521
Special Tax District	General Fund	74,235
Fire Taxing District	General Fund	114,098
Inspections & Zoning	General Fund	16,628
	Fire Taxing District	240
Sanitation	General Fund	74,917
Total		$ 295,153

Interfund balances at June 30, 2024 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended June 30, 2024, consisted of the following:

	Transfers From:					
Transfers To:	2017 SPLOST	2021 SPLOST	Special Tax District	State Condemnation	2021 TSPLOST	Total
Sheriff Special Funds	-	-	-	$ 1,205	-	$ 1,205
Debt Service	-	$ 2,667,461	-	-	$ 7,183,949	9,851,410
Water and Sewer Operating	$ 1,401,968	581,620	$ 500,000	-	-	2,483,588
Stormwater	-	-	80,000	-	-	80,000
Total	$ 1,401,968	$ 3,249,081	$ 580,000	$ 1,205	$ 7,183,949	$ 12,416,203

Transfers to various funds from the Special Tax District Fund were to fund operations. Transfers from the SPLOST funds to the Water and Sewer Operating enterprise funds were for constructions costs. Transfers from the State Condemnation to the Sheriff Special Funds were to fund various items needed by the Sheriff's department. Transfers from the 2021 TSPLOST fund and 2021 SPLOST fund to the SPLOST Debt Service fund were to fund debt service payments.

NOTE 7 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 was as follows:

	Balance 6/30/2023	Additions	Deductions	Balance 6/30/2024
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 8,477,437	-	-	$ 8,477,437
Easements	964,330	-	-	964,330
Construction in progress	33,992,076	$ 12,258,969	$ 5,741	46,245,304
Total capital assets not being depreciated	43,433,843	12,258,969	5,741	55,687,071
Capital assets being depreciated:				
Buildings and improvements	75,826,548	118,086	-	75,944,634
Machinery and equipment	39,685,155	4,792,412	304,481	44,173,086
Right-to-use leased equipment	4,251,653	4,440,410	157,402	8,534,661
Subscription-based IT arrangements	14,715	196,708	-	211,423
Infrastructure	148,345,862	4,959,761	-	153,305,623
Total capital assets being depreciated	268,123,933	14,507,377	461,883	282,169,427
Total capital assets	311,557,776	26,766,346	467,624	337,856,498
Accumulated depreciation:				
Buildings and improvements	36,406,883	2,592,299	-	38,999,182
Machinery and equipment	29,549,307	2,458,440	231,711	31,776,036
Right-to-use leased equipment	978,234	1,315,154	58,631	2,234,757
Subscription-based IT arrangements	2,943	67,631	-	70,574
Infrastructure	106,194,549	3,579,368	-	109,773,917
Total accumulated depreciation	173,131,916	10,012,892	290,342	182,854,466
Governmental activities capital assets, net	$ 138,425,860	$ 16,753,454	$ 177,282	$ 155,002,032

Governmental activities depreciation expense:

General government	$ 1,018,020
Judicial	42,300
Public safety	4,014,968
Public works	3,981,283
Health and welfare	3,631
Culture and Recreation	799,490
Housing and development	153,200
Total governmental activities depreciation expense	$ 10,012,892

NOTE 7 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended June 30, 2024 for the County's enterprise funds was as follows:

	Balance 6/30/2023	Additions	Deductions	Balance 6/30/2024
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 1,643,620	-	$ -	$ 1,643,620
Easements	152,358	-	-	152,358
Construction in progress	4,267,409	$ 5,982,596	-	10,250,005
Total capital assets not being depreciated	6,063,387	5,982,596	-	12,045,983
Capital assets being depreciated:				
Buildings and improvements	16,842,312	8,100	-	16,850,412
Machinery and equipment	3,438,324	135,000	-	3,573,324
Right-to-use leased equipment	71,791	-	-	71,791
Infrastructure	30,341,628	614,775	-	30,956,403
Total capital assets being depreciated	50,694,055	757,875	-	51,451,930
Total capital assets	56,757,442	6,740,471	-	63,497,913
Accumulated depreciation:				
Buildings and improvements	7,140,204	419,500	-	7,559,704
Equipment	2,495,527	102,165	-	2,597,692
Right-to-use leased equipment	5,370	14,358	-	19,728
Infrastructure	8,981,667	733,644	-	9,715,311
Total accumulated depreciation	18,622,768	1,269,667	-	19,892,435
Business-type activities capital assets, net	$ 38,134,674	$ 5,470,804	$ -	$ 43,605,478

Capital asset activity for the year ended June 30, 2024 for the Effingham County Board of Health was as follows:

	Balance 7/1/2023	Additions	Deductions	Balance 6/30/2024
Component Unit:				
Machinery and equipment	$ 124,965	$ 6,245	-	$ 131,210
Less accumulated depreciation	(117,673)	-	$ (1,458)	(119,131)
Component unit capital assets, net	$ 4,388	$ 6,245	$ (1,458)	$ 12,079

NOTE 8 – LEASES

County as Lessee

The County, as a lessee, has entered into lease agreements for financing vehicles and copiers. The total of the County's leased assets is recorded at $8,606,452, less accumulated amortization of $2,254,485.

The future lease payments under lease agreements are as follows:

	Leases - Governmental Activities			Leases - Business-type Activities		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total
2025	$ 1,633,671	$ 429,220	$ 2,062,891	$ 13,582	$ 3,393	$ 16,975
2026	1,691,989	315,059	2,007,048	14,569	2,407	16,976
2027	1,637,507	194,154	1,831,661	15,628	1,348	16,976
2028	1,112,972	90,057	1,203,029	10,335	336	10,671
2029	542,730	14,976	557,706	-	-	-
Total	$ 6,618,869	$ 1,043,466	$ 7,662,335	$ 54,114	$ 7,484	$ 61,598

County as Lessor

The County, as a lessor, has entered into lease agreements involving land and building space. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows, recognized during the fiscal year was $141,705.

The future principal and interest payments expected to maturity are as follows:

	Governmental Activities		
Fiscal Year	Principal	Interest	Total
2025	$ 78,572	$ 17,054	$ 95,626
2026	81,396	15,012	96,408
2027	28,993	13,511	42,504
2028	30,670	12,681	43,351
2029	10,871	12,051	22,922
2030-3034	75,538	53,576	129,114
2035-2039	119,680	37,408	157,088
2040-2043	137,535	12,508	150,043
Total	$ 563,255	$ 173,801	$ 737,056

NOTE 9 – BONDS PAYABLE

In July, 2017, the County issued Effingham County Industrial Development Authority Refunding and Improvement Revenue Bond Series 2017 in the amount of $28,935,000 to provide funds to refinance all outstanding long term debt related to the County's water and sewer system and to fund additional water and sewer construction projects deemed necessary by the County. The Bond will mature on June 1, 2036, and will be payable in annual principal amounts ranging from $1,095,000 to $1,930,000. Interest will be paid semi-annually on June 1 and December 1 of each year and will accrue at 2.79% for the first 15 years the bond is outstanding and at a variable rate equal to 70% of the Wall Street Journal Prime Rate, but not to exceed 12% per year after June 1, 2033.

In January, 2020, the County issued Effingham County Industrial Development Authority Revenue Bond Series 2020 in the amount of $5,000,000 to provide funds to construct a new 27,000 square foot gymnasium building and associated site work. The Bond will mature on June 1, 2034, and will be payable in annual principal amounts ranging from $288,000 to $380,000. Interest will be paid semi-annually on June 1 and December 1 of each year and will accrue at 2.16%.

In April, 2021, the County issued General Obligation Transportation Sales Tax Bond Series 2021 in the amount of $35,000,000 to provide funds for certain transportation projects. The bond will mature on June 1, 2026, and will be payable in annual principal amounts ranging from $6,770,000 to $7,190,000. Interest will be paid semi-annually on June 1 and December 1 of each year and will accrue at .793%.

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NOTE 9 – BONDS PAYABLE (Continued)

In June, 2022, the County issued General Obligation Sales Tax Bond Series 2022 in the amount of $14,679,000 to provide funds for certain county-wide capital outlay projects. The bond will mature on June 1, 2028, and will be payable in annual principal amounts ranging from $2,308,000 to $2,600,000. Interest will be paid semi-annually on June 1 and December 1 of each year and will accrue at 2.55%.

In April, 2024, the County issued General Obligation Transportation Sales Tax Bonds Series 2024 in the amount of $60,000,000 to provide funds for certain transportation projects. The bond will mature on August 15, 2029, and will be payable in annual principal amounts ranging from $10,450,000 to $13,320,000. Interest will be paid semi-annually on February 15 and August 15 of each year and will accrue at a range of 2.70% to 3.33%.

As of June 30, 2024, annual debt service requirements to maturity are as follows:

Year ending	Governmental Activities			Business-type Activities		
June 30	Principal	Interest	Total	Principal	Interest	Total
2025	$ 9,825,000	$ 2,935,185	$ 12,760,185	$ 1,465,000	$ 548,375	$ 2,013,375
2026	20,433,000	3,057,703	23,490,703	1,505,000	507,501	2,012,501
2027	14,347,000	2,382,338	16,729,338	1,550,000	465,512	2,015,512
2028	15,004,000	1,721,757	16,725,757	1,590,000	422,267	2,012,267
2029	13,017,000	1,029,617	14,046,617	1,635,000	377,906	2,012,906
2030-2034	15,142,000	152,729	15,294,729	8,885,000	1,179,194	10,064,194
2035-2036	-	-	-	3,025,000	114,948	3,139,948
	$ 87,768,000	$ 11,279,329	$ 99,047,329	$ 19,655,000	$ 3,615,703	$ 23,270,703

NOTE 10 – NOTES PAYABLE

Notes payable at June 30, 2024 consisted of the following:

	Governmental Activities
Note payable to Caterpillar Financial Services Corporation for public works equipment, payable in monthly installments of $4,531, including interest at 2.89% through September 1, 2024 and a balloon payment of $340,881.	$ 351,963
	$ 351,963

As of June 30, 2024, annual debt service requirements to maturity are as follows:

Year ending	Governmental Activities		
June 30	Principal	Interest	Total
2025	$ 351,963	$ 2,516	$ 354,471

NOTE 11 – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The County has entered into subscription arrangements for the use of various software programs that are needed in operations. For each arrangement, an initial liability was recorded, and the County is required to make fixed monthly payments toward that liability throughout the term of the agreement. The value of subscription-based information technology arrangement assets are also recorded on the books and amortized over the term of the agreement.

The future payments under subscription-based information technology arrangements are as follows:

	Governmental Activities		
Fiscal Year	Principal	Interest	Total
2025	$ 68,002	$ 4,098	$ 72,100
2026	65,548	2,052	67,600
Total	$ 133,550	$ 6,150	$ 139,700

NOTE 12 – CHANGES IN LONG-TERM DEBT

Governmental Activities	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Amounts Due In One Year
Bonds payable	$ 37,442,000	$ 60,000,000	$ 9,674,000	$ 87,768,000	$ 9,825,000
Unamortized premium	-	4,159,793	-	4,159,793	-
Total bonds payable	37,442,000	64,159,793	9,674,000	91,927,793	9,825,000
Notes payable	738,755	-	386,792	351,963	351,963
Leases payable	3,504,787	4,440,410	1,326,328	6,618,869	1,633,671
Subscriptions payable	9,634	196,708	72,792	133,550	68,002
Compensated absences payable	1,521,133	68,861	-	1,589,994	953,996
Landfill post-closure care costs	1,828,485	65,826	-	1,894,311	110,000
Total Governmental Activities	$ 45,044,794	$ 68,931,598	$ 11,459,912	$ 102,516,480	$ 12,942,632
Business-Type Activities					
Compensated absences payable	$ 84	$ 1,369	-	$ 1,453	$ 872
Leases payable	66,777	-	$ 12,663	54,114	13,582
Bonds payable	21,080,000	-	1,425,000	19,655,000	1,465,000
Total Business-Type Activities	$ 21,146,861	$ 1,369	$ 1,437,663	$ 19,710,567	$ 1,479,454
Board of Health					
Compensated absences payable	$ 75,498	$ -	$ 12,303	$ 63,195	$ 12,639

The compensated absences liability will be paid from the fund from which the employees' salaries are paid which is primarily the General Fund for governmental activities and the Sanitation Fund for the business-type activities. Notes payable will be paid from the 2017 SPLOST fund. Bonds payable will be paid from the Water and Sewer Fund for the business-type activities and from the 2021 SPLOST fund, TSPLOST fund, and 2023 TSPLOST fund for the governmental activities. Leases payable will be paid from the General Fund, E-911 fund, Special Tax District fund, Fire fund, and Inspections and Zoning fund for the governmental activities and from the Water and Sewer fund for the business-type activities.

NOTE 13 – LANDFILL POST-CLOSURE CARE COSTS

The landfill has been closed for several years and received a closure certificate dated October 11, 2017 from the Environmental Protection Division. A liability is being recognized based on the estimated future post-closure care costs that are expected to be incurred for thirty years after closure. The estimated total current cost of the landfill post-closure of $1,894,311 is based on the present value of the amount that would be paid if all equipment, facilities, and services necessary to maintain and monitor the closed landfill were acquired as of June 30, 2024. However, the actual cost may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in laws and regulations.

Under the agreement with federal and state authorities, the County, in order to assure that adequate resources are available to finance the landfill post-closure costs, designates a portion of fund balance annually in an amount equal to the provision for the landfill post-closure care costs. However, unanticipated future inflation costs and additional costs that might arise from changes in the post-closure requirements due to changes in technology and regulatory standards may have to be covered by increased landfill user fees, additional taxes, or both.

NOTE 14 – EMPLOYEE RETIREMENT PLANS

Defined Contribution Plan

The County has adopted a prototype 401(a) Defined Contribution Plan for Employees of Effingham County (the 401(a) Plan) and a prototype 457 Deferred Compensation Plan for Effingham County (the 457 Plan) administered by the Board of Commissioners through GEBCORP. The County has the authority to establish the Plans or amend the adoption agreement which defines the specific provisions of the plan as provided in the prototype document. The Plan covers substantially all employees who meet the minimum years of service requirement. The County contributes 3% of employee's compensation and additionally matches up to 3% of employee's contributions. The total cost for the 401(a) Plan and the 457 Plan for the year ended June 30, 2024 was $1,078,390. Total employee contributions to the plans for the year ended June 30, 2024 was $1,079,620.

Judges of the Probate Courts Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses be remitted to the state sponsored pension plan.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the state sponsored pension plans.

NOTE 14 – EMPLOYEE RETIREMENT PLANS (Continued)

Magistrates Retirement Fund of Georgia

The Magistrate Judge is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Georgia Firefighters' Pension Fund

Full-time fire department employees who are certified or are candidates for certification by the Georgia Firefighter Standards and Training Council are eligible to be covered by this pension plan, which is funded primarily by a one percent tax on premiums for fire insurance and monthly dues collected from active members.

Georgia Judicial Retirement System

This system provides retirement benefits for Superior Court Judges, District Attorneys, State Court Judges, Solicitors-General of the State Courts, and Juvenile Court Judges.

Employee's Retirement System of Georgia

Effingham County tax officials are covered under this retirement plan.

In the government-wide statement of activities, the County recognized $539,411 in revenue as support provided by nonemployer contributing entities. The amount was also recognized as expense in the appropriate functional expense category.

Effingham County Board of Health

The employees of the Effingham County Board of Health participate in the Georgia State Employees Retirement System (ERS). The plan is administered by the State of Georgia. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov.

The retirement contributions for the year ended June 30, 2024 were $140,258. Contributions are fully vested to employees after 10 years of continuous service.

At June 30, 2024, the Board of Health reported $1,068,437 as a liability for its proportionate share of the net pension liabilities. For the year ended June 30, 2024, the Board of Health recognized pension expense of $274,046.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

NOTE 15 – RISK MANAGEMENT (Continued)

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 16 – COMMITMENTS AND CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

Hospital Authority – The County entered into a contract with the Effingham County Hospital Authority dated October 19, 2010 whereby the Hospital Authority will provide indigent care to Effingham County citizens. In return, the County will provide the Hospital Authority $3,600,000 per year or approximately $300,000 per month. This payment will be financed by the County by a levy of annual tax on all taxable property located within the boundaries of the County at such rates to provide the funding, not to exceed two mills (but not less than the millage necessary, up to the applicable maximum mil limit prescribed by the Georgia Hospital Authorities law). In the event this rate does not generate adequate funding, the County must fund the deficit from other sources. The agreement prescribes the Hospital to have a first priority lien on any and all revenues realized by the County under and pursuant to the annual tax levied.

NOTE 17 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the coastal Georgia area, is a member of the Coastal Regional Commission of Georgia (RC) and is required to pay annual dues thereto. During its year ended June 30, 2024, the County paid $63,496 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Regional Commission of Georgia
118 Coastal Drive SW
Darien, Georgia 31305

NOTE 18 – HOTEL/MOTEL LODGING TAX

The county has levied a five percent lodging tax. A summary of the transactions for the year ended June 30, 2024 follows:

		Percentage of tax receipts
Lodging tax receipts	$ 53,192	
Disbursements to the:		
Effingham County Chamber of Commerce	(42,618)	80%
County for future projects	(10,574)	20%
Total	$ -	

All expenditures were for promotion of tourism as required by O.C.G.A. 48-13-41.

NOTE 19 – TAX ABATEMENTS

The Effingham County Industrial Development Authority (the "Authority") can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an "Investment Assistance Program." Georgia case law and statutory provisions, including the Development Authorities Law (Title 36 Chapter 62 of the Georgia Code Annotated), provide the Authority with the power to enter into such agreements with companies.

The Authority may accept title to real property (land and building) and personal property (machinery and equipment) assets from a company in return for job creation and/or capital investment and provide a tax benefit to the company through a lease agreement with the Authority. Agreements with respect to taxation of such assets under the lease provide the terms and conditions of any tax abatement. In general, failure to create jobs and/or investments as set forth in the agreements would result in a reduction (or claw back) of any tax abatements.

The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

For Effingham County's fiscal year ending June 30, 2024, the cumulative property tax not collected by Effingham County due to incentive agreements was $3,385,684. Payments in lieu of taxes in the amount of $788,653 were received in the Special Tax District Fund related to these agreements.

NOTE 20 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 28, 2025, the date that the financial statements were available to issue.

EFFINGHAM COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024

	Debt Service Fund	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	$ 7,353	$ 4,565,242	$ 4,572,595
Investments	-	5,094,480	5,094,480
Receivables:			
Accounts	-	30,206	30,206
Intergovernmental	-	270,854	270,854
Interfund	-	132,585	132,585
Prepaid items	-	38,938	38,938
TOTAL ASSETS	$ 7,353	$ 10,132,305	$ 10,139,658
LIABILITIES			
Accounts payable	-	$ 300,328	$ 300,328
Accrued liabilities	-	187,871	187,871
Interfund payable	-	13,459	13,459
Performance bonds	-	11,385	11,385
TOTAL LIABILITIES	-	513,043	513,043
FUND BALANCES			
Nonspendable			
Prepaid items	-	38,938	38,938
Restricted			
Public safety	-	7,709,846	7,709,846
Public works, public safety, and recreation	-	22,145	22,145
Housing and development	-	1,781,782	1,781,782
Health and welfare	-	6,615	6,615
Judicial	-	59,936	59,936
Debt service	$ 7,353	-	7,353
TOTAL FUND BALANCES	7,353	9,619,262	9,626,615
TOTAL LIABILITIES AND FUND BALANCES	$ 7,353	$ 10,132,305	$ 10,139,658

EFFINGHAM COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Debt Service Fund	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
REVENUES			
Taxes	-	$ 4,063,651	$ 4,063,651
Licenses and permits	-	1,609,710	1,609,710
Intergovernmental	-	-	-
Charges for services	-	7,327,246	7,327,246
Fines and forfeitures	-	462,038	462,038
Investment earnings	$ 7,261	277,198	284,459
Contributions	-	26,286	26,286
Other	-	879	879
Total revenues	7,261	13,767,008	13,774,269
EXPENDITURES			
Current:			
Public safety	-	9,466,895	9,466,895
Health and welfare	-	203,863	203,863
Housing and development	-	1,953,843	1,953,843
Capital outlay:			
Public safety	-	2,492,643	2,492,643
Culture and recreation	-	46,858	46,858
Housing and development	-	287,178	287,178
Debt service:			
Principal	9,367,000	130,616	9,497,616
Interest	484,409	34,307	518,716
Total expenditures	9,851,409	14,616,203	24,467,612
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,844,148)	(849,195)	(10,693,343)
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	-	183,330	183,330
Lease financing	-	672,263	672,263
Transfers in	9,851,410	1,205	9,852,615
Transfers out	-	(1,205)	(1,205)
Total other financing sources (uses)	9,851,410	855,593	10,707,003
NET CHANGE IN FUND BALANCES	7,262	6,398	13,660
FUND BALANCES, JULY 1, 2023	91	9,612,864	9,612,955
FUND BALANCES, JUNE 30, 2024	$ 7,353	$ 9,619,262	$ 9,626,615

EFFINGHAM COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024

	Drug Abuse & Treatment Education	Sheriff	Prison Commissary	Impact Fees	Drug Seizure	State Condemnation	E-911 Fund
ASSETS							
Cash	$ 190,394	$ 835,750	$ 52,882	$ 46,858	$ 116,574	$ 9,205	$ 560,231
Investments	-	-	-	-	-	-	1,012,375
Receivables:							
Accounts	-	23,247	-	-	-	-	-
Intergovernmental	517	-	-	22,145	-	-	244,518
Interfund	-	-	-	-	1,521	-	98
Prepaid items	-	4,522	-	-	-	-	30,597
TOTAL ASSETS	$ 190,911	$ 863,519	$ 52,882	$ 69,003	$ 118,095	$ 9,205	$ 1,847,819
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	-	$ 70,593	$ 43,569	46,858	-	-	$ 13,698
Accrued payroll	-	-	-	-	-	-	27,745
Interfund payable	-	2,591	9,313	-	-	-	-
Performance bonds	-	-	-	-	-	-	-
Total liabilities	-	73,184	52,882	46,858	-	-	41,443
Fund balances:							
Nonspendable:							
Prepaid items	-	4,522	-	-	-	-	30,597
Restricted:							
Public safety	$ 190,911	785,813	-	-	$ 118,095	$ 9,205	1,775,779
Public works, public safety, and recreation	-	-	-	$ 22,145	-	-	-
Housing and development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Total fund balances	190,911	790,335	-	22,145	118,095	9,205	1,806,376
TOTAL LIABILITIES AND FUND BALANCES	$ 190,911	$ 863,519	$ 52,882	$ 69,003	$ 118,095	$ 9,205	$ 1,847,819

EFFINGHAM COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024

	Juvenile Services	County Jail	Fire Taxing District	Inspections & Zoning	Senior Citizens Activity	Hotel Motel Tax	Total
ASSETS							
Cash	$ 59,936	$ 539,973	$ 304,530	$ 1,786,258	$ 10,419	$ 52,232	$ 4,565,242
Investments	-	-	4,082,105	-	-	-	5,094,480
Receivables:							
Accounts	-	-	108	1,961	-	4,890	30,206
Intergovernmental	-	3,674	-	-	-	-	270,854
Interfund	-	-	114,098	16,868	-	-	132,585
Prepaid items	-	-	1,408	2,411	-	-	38,938
TOTAL ASSETS	$ 59,936	$ 543,647	$ 4,502,249	$ 1,807,498	$ 10,419	$ 57,122	$ 10,132,305
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	-	-	$ 87,133	$ 30,302	$ 486	$ 7,689	$ 300,328
Accrued payroll	-	-	127,072	29,736	3,318	-	187,871
Interfund payable	-	-	240	1,315	-	-	13,459
Performance bonds	-	-	-	11,385	-	-	11,385
Total liabilities	-	-	214,445	72,738	3,804	7,689	513,043
Fund balances:							
Nonspendable:							
Prepaid items	-	-	1,408	2,411	-	-	38,938
Restricted:							
Public safety	-	$ 543,647	4,286,396	-	-	-	7,709,846
Public works, public safety, and recreation	-	-	-	-	-	-	22,145
Housing and development	-	-	-	1,732,349	-	49,433	1,781,782
Health and welfare	-	-	-	-	6,615	-	6,615
Judicial	$ 59,936	-	-	-	-	-	59,936
Total fund balances	59,936	543,647	4,287,804	1,734,760	6,615	49,433	9,619,262
TOTAL LIABILITIES AND FUND BALANCES	$ 59,936	$ 543,647	$ 4,502,249	$ 1,807,498	$ 10,419	$ 57,122	$ 10,132,305

EFFINGHAM COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Drug Abuse & Treatment Education	Sheriff	Prison Commissary	Impact Fees	Drug Seizure	State Condemnation	E-911 Fund
REVENUES							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	$ 855,343	$ 304,980	-	-	-	$ 1,452,870
Fine and forfeitures	$ 61,000	263,224	-	-	$ 7,503	$ 1,205	-
Contributions	-	-	-	-	-	-	-
Investment earnings	15	-	-	$ 1,478	3,487	301	12,043
Other	-	-	-	-	-	-	-
Total revenues	61,015	1,118,567	304,980	1,478	10,990	1,506	1,464,913
EXPENDITURES							
Current:							
Public safety	2,300	629,697	304,980	-	-	-	1,611,123
Public works	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay:							
Public safety	-	424,214	-	-	-	-	-
Culture and recreation	-	-	-	46,858	-	-	-
Housing and development	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	2,700
Interest	-	-	-	-	-	-	106
Total expenditures	2,300	1,053,911	304,980	46,858	-	-	1,613,929
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	58,715	64,656	-	(45,380)	10,990	1,506	(149,016)
OTHER FINANCING SOURCES (USES)							
Sale of capital assets	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-
Transfers in	-	1,205	-	-	-	-	-
Transfers out	-	-	-	-	-	(1,205)	-
Total other financing sources (uses)	-	1,205	-	-	-	(1,205)	-
NET CHANGE IN FUND BALANCES	58,715	65,861	-	(45,380)	10,990	301	(149,016)
FUND BALANCES, BEGINNING OF YEAR	132,196	724,474	-	67,525	107,105	8,904	1,955,392
FUND BALANCES, END OF YEAR	$ 190,911	$ 790,335	$ -	$ 22,145	$ 118,095	$ 9,205	$ 1,806,376

EFFINGHAM COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Juvenile Services	County Jail	Fire Taxing District	Inspections & Zoning	Senior Citizens Activity	Hotel Motel Tax	Total
REVENUES							
Taxes	-	-	$ 4,010,459	-	-	$ 53,192	$ 4,063,651
Licenses and permits	-	-	-	$ 1,609,710	-	-	1,609,710
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	4,698,125	15,928	$ -	-	7,327,246
Fine and forfeitures	$ 4,246	$ 124,860	-	-	-	-	462,038
Contributions	-	-	19,750	-	6,536	-	26,286
Investment earnings	1,804	46	253,293	218	4,513	-	277,198
Other	-	-	300	579	-	-	879
Total revenues	6,050	124,906	8,981,927	1,626,435	11,049	53,192	13,767,008
EXPENDITURES							
Current:							
Public safety	-	-	6,918,795	-	-	-	9,466,895
Housing and development	-	-	-	1,911,225	-	42,618	1,953,843
Health and welfare	-	-	-	-	203,863	-	203,863
Capital outlay:							
Public safety	-	-	2,068,429	-	-	-	2,492,643
Culture and recreation	-	-	-	-	-	-	46,858
Housing and development	-	-	-	287,178	-	-	287,178
Debt service:							
Principal	-	-	80,768	47,148	-	-	130,616
Interest	-	-	20,722	13,479	-	-	34,307
Total expenditures	-	-	9,088,714	2,259,030	203,863	42,618	14,616,203
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	6,050	124,906	(106,787)	(632,595)	(192,814)	10,574	(849,195)
OTHER FINANCING SOURCES (USES)							
Sale of capital assets	-	-	179,295	4,035	-	-	183,330
Lease financing	-	-	389,100	283,163	-	-	672,263
Transfers in	-	-	-	-	-	-	1,205
Transfers out	-	-	-	-	-	-	(1,205)
Total other financing sources (uses)	-	-	568,395	287,198	-	-	855,593
NET CHANGE IN FUND BALANCES	6,050	124,906	461,608	(345,397)	(192,814)	10,574	6,398
FUND BALANCES, BEGINNING OF YEAR	53,886	418,741	3,826,196	2,080,157	199,429	38,859	9,612,864
FUND BALANCES, END OF YEAR	$ 59,936	$ 543,647	$ 4,287,804	$ 1,734,760	$ 6,615	$ 49,433	$ 9,619,262

EFFINGHAM COUNTY, GEORGIA
DRUG ABUSE & TREATMENT EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	$ 30,000	$ 61,000	$ 31,000
Investment earnings	-	15	15
Total revenues	30,000	61,015	31,015
EXPENDITURES			
Current:			
Public safety	17,900	2,300	15,600
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	$ 12,100	58,715	$ 46,615
FUND BALANCES, BEGINNING OF YEAR		132,196	
FUND BALANCES, END OF YEAR		$ 190,911	

EFFINGHAM COUNTY, GEORGIA
SHERIFF FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Charges for services	$ 560,000	$ 855,343	$ 295,343
Fines and forfeitures	-	263,224	263,224
Total revenues	560,000	1,118,567	558,567
EXPENDITURES			
Current:			
Public safety	510,000	629,697	(119,697)
Capital outlay:			
Public safety	-	424,214	(424,214)
Total expenditures	510,000	1,053,911	(543,911)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	50,000	64,656	14,656
OTHER FINANCING SOURCES (USES)			
Transfers in	-	1,205	1,205
NET CHANGE IN FUND BALANCE	$ 50,000	65,861	$ 15,861
FUND BALANCES, BEGINNING OF YEAR		724,474	
FUND BALANCES, END OF YEAR		$ 790,335	

EFFINGHAM COUNTY, GEORGIA
PRISON COMMISSARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Charges for services	$ 240,000	$ 305,000	$ 304,980	$ (20)
EXPENDITURES				
Current:				
Public safety	240,000	305,000	304,980	20
NET CHANGE IN FUND BALANCE	$ -	$ -	-	$ -
FUND BALANCES, BEGINNING OF YEAR			-	
FUND BALANCES, END OF YEAR			$ -	

EFFINGHAM COUNTY, GEORGIA
IMPACT FEES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Investment earnings	$ -	-	$ 1,478	$ 1,478
EXPENDITURES				
Capital outlay:				
Culture and recreation	-	$ 47,000	46,858	142
NET CHANGE IN FUND BALANCE	$ -	$ (47,000)	(45,380)	$ 1,620
FUND BALANCES, BEGINNING OF YEAR			67,525	
FUND BALANCES, END OF YEAR			$ 22,145	

EFFINGHAM COUNTY, GEORGIA
DRUG SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	$ 50,000	$ 7,503	$ (42,497)
Investment earnings	-	3,487	3,487
Total revenues	50,000	10,990	(39,010)
EXPENDITURES			
Current:			
Public safety	50,000	-	50,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	$ -	10,990	$ 10,990
FUND BALANCES, BEGINNING OF YEAR		107,105	
FUND BALANCES, END OF YEAR		$ 118,095	

EFFINGHAM COUNTY, GEORGIA
STATE CONDEMNATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	$ 50,000	$ 1,205	$ (48,795)
Investment earnings	-	301	301
Total revenues	50,000	1,506	(48,494)
EXPENDITURES			
Current:			
Public safety	50,000	-	50,000
EXCESS OF REVENUES OVER EXPENDITURES	-	1,506	1,506
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(1,205)	(1,205)
NET CHANGE IN FUND BALANCES	$ -	301	$ 301
FUND BALANCES, BEGINNING OF YEAR		8,904	
FUND BALANCES, END OF YEAR		$ 9,205	

EFFINGHAM COUNTY, GEORGIA
E-911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Charges for services	$ 1,320,000	$ 1,338,000	$ 1,452,870	$ 114,870
Investment earnings	-	-	12,043	12,043
Total revenues	1,320,000	1,338,000	1,464,913	126,913
EXPENDITURES				
Current:				
Public safety	1,720,172	1,737,672	1,611,123	126,549
Debt service				
Principal	2,548	3,048	2,700	348
Interest	-	-	106	(106)
Total expenditures	1,722,720	1,740,720	1,613,929	126,791
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(402,720)	(402,720)	(149,016)	253,704
OTHER FINANCING SOURCES (USES)				
Transfers in	402,720	402,720	-	(402,720)
NET CHANGE IN FUND BALANCE	$ -	$ -	(149,016)	$ (149,016)
FUND BALANCES, BEGINNING OF YEAR			1,955,392	
FUND BALANCES, END OF YEAR			$ 1,806,376	

EFFINGHAM COUNTY, GEORGIA
JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	$ 2,500	$ 4,246	$ 1,746
Investment earnings	-	1,804	1,804
Total revenues	2,500	6,050	3,550
EXPENDITURES			
Current:			
Health and welfare	2,500	-	2,500
NET CHANGE IN FUND BALANCE	$ -	6,050	$ 6,050
FUND BALANCES, BEGINNING OF YEAR		53,886	
FUND BALANCES, END OF YEAR		$ 59,936	

EFFINGHAM COUNTY, GEORGIA
COUNTY JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Fines and forfeitures	$ 70,000	$ 124,860	$ 54,860
Investment earnings	-	46	46
Total revenues	70,000	124,906	54,906
EXPENDITURES			
Current:			
Public safety	70,000	-	70,000
NET CHANGE IN FUND BALANCE	$ -	124,906	$ 124,906
FUND BALANCES, BEGINNING OF YEAR		418,741	
FUND BALANCES, END OF YEAR		$ 543,647	

EFFINGHAM COUNTY, GEORGIA
FIRE TAXING DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes	$ 3,800,000	$ 3,800,000	$ 4,010,459	$ 210,459
Intergovernmental	-	-	-	-
Charges for services	3,825,000	3,825,000	4,698,125	873,125
Investment earnings	30,000	30,000	253,293	223,293
Contributions	-	12,000	19,750	7,750
Other	-	30,000	300	(29,700)
Total revenues	7,655,000	7,697,000	8,981,927	1,284,927
EXPENDITURES				
Current:				
Public safety	9,486,664	9,528,664	6,918,795	2,609,869
Capital outlay:				
Public safety	-	-	2,068,429	(2,068,429)
Debt service:				
Principal	145,272	145,272	80,768	64,504
Interest	-	-	20,722	(20,722)
Total expenditures	9,631,936	9,673,936	9,088,714	585,222
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,976,936)	(1,976,936)	(106,787)	1,870,149
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	179,295	179,295
Lease financing	326,512	326,512	389,100	62,588
Transfers in	-	-	-	-
Total other financing sources (uses)	326,512	326,512	568,395	241,883
NET CHANGE IN FUND BALANCE	$ (1,650,424)	$ (1,650,424)	461,608	$ 2,112,032
FUND BALANCES, BEGINNING OF YEAR			3,826,196	
FUND BALANCES, END OF YEAR			$ 4,287,804	

EFFINGHAM COUNTY, GEORGIA
INSPECTIONS & ZONING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Licenses and permits	$ 1,990,000	$ 2,024,500	$ 1,609,710	$ (414,790)
Charges for services	50,000	50,000	15,928	(34,072)
Investment earnings	1,000	1,000	218	(782)
Other	-	-	579	579
Total revenues	2,041,000	2,075,500	1,626,435	(449,065)
EXPENDITURES				
Current:				
Housing and development	1,845,157	2,200,657	1,911,225	289,432
Capital outlay:				
Housing and development	-	-	287,178	(287,178)
Debt service:				
Principal	52,832	52,832	47,148	5,684
Interest	-	8,000	13,479	(5,479)
Total expenditures	1,897,989	2,261,489	2,259,030	2,459
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	143,011	(185,989)	(632,595)	(446,606)
OTHER FINANCING SOURCES				
Lease financing	-	288,000	283,163	(4,837)
Sale of capital assets	-	-	4,035	4,035
Total other financing sources	-	288,000	287,198	(802)
NET CHANGE IN FUND BALANCE	$ 143,011	$ 102,011	(345,397)	$ (447,408)
FUND BALANCES, BEGINNING OF YEAR			2,080,157	
FUND BALANCES, END OF YEAR			$ 1,734,760	

EFFINGHAM COUNTY, GEORGIA
SENIOR CITIZENS ACTIVITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Charges for services	$ 6,000	-	$ (6,000)
Investment earnings	-	$ 4,513	4,513
Contributions	-	6,536	6,536
Total revenues	6,000	11,049	5,049
EXPENDITURES			
Current:			
Health and welfare	209,287	203,863	5,424
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(203,287)	(192,814)	10,473
OTHER FINANCING SOURCES			
Transfers in	203,287	-	(203,287)
NET CHANGE IN FUND BALANCE	$ -	(192,814)	$ (192,814)
FUND BALANCES, BEGINNING OF YEAR		199,429	
FUND BALANCES, END OF YEAR		$ 6,615	

EFFINGHAM COUNTY, GEORGIA
HOTEL MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes	$ 30,000	$ 43,000	$ 53,192	$ 10,192
EXPENDITURES				
Current:				
Housing and development	30,000	43,000	42,618	382
NET CHANGE IN FUND BALANCE	$ -	$ -	10,574	$ 10,574
FUND BALANCES, BEGINNING OF YEAR			38,859	
FUND BALANCES, END OF YEAR			$ 49,433	

EFFINGHAM COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2024

	Landfill	Stormwater	Total Nonmajor Enterprise Funds
ASSETS			
Current assets			
Cash and cash equivalents	$ 30	$ 93,852	$ 93,882
Receivables:			
Accounts receivable	-	-	-
Total Current Assets	30	93,852	93,882
Capital Assets			
Construction in progress	-	388,733	388,733
Systems and equipment	152,125	-	152,125
Less: accumulated depreciation and amortization	(77,659)	-	(77,659)
Total Capital Assets	74,466	388,733	463,199
Total Assets	74,496	482,585	557,081
LIABILITIES			
Current liabilities:			
Accounts payable	22,697	-	22,697
NET POSITION			
Net investment in capital assets	74,466	388,733	463,199
Unrestricted	(22,667)	93,852	71,185
Total Net Position	$ 51,799	$ 482,585	$ 534,384

EFFINGHAM COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Landfill	Stormwater	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	$ 800	-	$ 800
OPERATING EXPENSES			
Purchased services	82,319	$ 48,800	131,119
Materials and supplies	12,939	-	12,939
Depreciation	9,647	-	9,647
Total operating expenses	104,905	48,800	153,705
OPERATING INCOME (LOSS)	(104,105)	(48,800)	(152,905)
NON-OPERATING REVENUES (EXPENSES)			
Investment earnings	5	-	5
INCOME (LOSS) BEFORE TRANSFERS	(104,100)	(48,800)	(152,900)
Capital grants	-	28,953	28,953
Transfers in	-	80,000	80,000
CHANGE IN NET POSITION	(104,100)	60,153	(43,947)
NET POSITION, BEGINNING OF YEAR	155,899	422,432	578,331
NET POSITION, END OF YEAR	$ 51,799	$ 482,585	$ 534,384

EFFINGHAM COUNTY, GEORGIA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Landfill	Stormwater	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	$ 800	$ 131,047	$ 131,847
Cash payments for goods and services	(72,923)	(63,356)	(136,279)
Net cash provided (used) by operating activities	(72,123)	67,691	(4,432)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital grant	-	28,953	28,953
Purchase of capital assets	(8,100)	(88,460)	(96,560)
Transfers from capital projects fund	-	80,000	80,000
Net cash provided (used) by capital and related financing activities	(8,100)	20,493	12,393
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment earnings	5	-	5
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(80,218)	88,184	7,966
CASH AND CASH EQUIVALENTS, JULY 1, 2023	80,248	5,668	85,916
CASH AND CASH EQUIVALENTS, JUNE 30, 2024	$ 30	$ 93,852	$ 93,882
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES			
Operating income (loss)	$ (104,105)	$ (48,800)	$ (152,905)
Adjustments:			
Depreciation	9,647	-	9,647
(Increase) decrease in operating assets			
Accounts receivable	-	131,047	131,047
Increase (decrease) in operating liabilities			
Accounts payable	22,335	(14,556)	7,779
Net cash used by operating activities	$ (72,123)	$ 67,691	$ (4,432)

EFFINGHAM COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2024

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Probation	Total
ASSETS							
Cash	$ 1,923,000	$ 99,475	$ 1,410,860	$ 10,008	$ 331,412	$ 100	$ 3,774,855
TOTAL ASSETS	$ 1,923,000	$ 99,475	$ 1,410,860	$ 10,008	$ 331,412	$ 100	$ 3,774,855
LIABILITIES							
Due to other governments	$ 1,380,770	$ 14,093	$ 263,495	$ 464	-	$ 100	$ 1,658,922
Due to other entities and individuals	-	-	-	9,544	-	-	9,544
TOTAL LIABILITIES	1,380,770	14,093	263,495	10,008	-	100	1,668,466
NET POSITION							
Restricted for individuals, organizations, and other governments	542,230	85,382	1,147,365	-	$ 331,412	-	2,106,389
TOTAL NET POSITION	$ 542,230	$ 85,382	$ 1,147,365	$ -	$ 331,412	$ -	$ 2,106,389

EFFINGHAM COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Probation	Total
ADDITIONS							
Tax collections for other governments	$ 66,202,709	-	$ 1,450,087	-	-	-	$ 67,652,796
Fees, fines, and forfeitures	-	$ 379,000	866,966	$ 158,219	$ 14,542	$ 16,897	1,435,624
Court judgements/assessments	-	-	1,027,221	-	-	-	1,027,221
Deposits for cash bonds	-	-	-	-	236,229	-	236,229
Tax sale proceeds	185,197	-	-	-	-	-	185,197
Interest	30	47	1,703	-	237	2	2,019
Total additions	66,387,936	379,047	3,345,977	158,219	251,008	16,899	70,539,086
DEDUCTIONS							
Payments to other governments	65,772,673	758,193	1,929,189	11,446	-	16,534	68,488,035
Payments to other entities and individuals	218,327	-	1,415,826	146,773	108,950	365	1,890,241
Total deductions	65,991,000	758,193	3,345,015	158,219	108,950	16,899	70,378,276
Net increase (decrease) in fiduciary net position	396,936	(379,146)	962	-	142,058	-	160,810
NET POSITION - JULY 1, 2023	145,294	464,528	1,146,403	-	189,354	-	1,945,579
NET POSITION - JUNE 30, 2024	$ 542,230	$ 85,382	$ 1,147,365	$ -	$ 331,412	$ -	$ 2,106,389

EFFINGHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2017 SPLOST						
Public buildings	$ 3,385,525	$ 3,385,525	$ 2,203,243	-	$ 2,203,243	65%
Roads, streets and bridges	31,251,000	31,251,000	15,071,230	$ 1,492,547	16,563,777	53%
Drainage projects	911,488	911,488	260,838	30,000	290,838	32%
Recreation projects	4,948,075	4,948,075	3,739,148	943,199	4,682,347	95%
Vehicles and equipment	6,771,050	11,225,649	10,551,466	674,183	11,225,649	100%
Technology projects	520,850	520,850	39,714	-	39,714	8%
Water and sewer	4,297,012	4,297,012	767,475	891,576	1,659,051	39%
Intergovernmental:						
City of Rincon	11,838,000	11,838,000	9,080,100	-	9,080,100	77%
City of Springfield	3,821,000	3,821,000	2,931,843	-	2,931,843	77%
City of Guyton	2,256,000	2,256,000	1,729,040	-	1,729,040	77%
	$ 70,000,000	$ 74,454,599	$ 46,374,097	$ 4,031,505	$ 50,405,602	67.7%

SPLOST capital projects fund total expenditures	$ 2,629,537
SPLOST capital projects fund transfer out to Water & Sewer	1,401,968
	$ 4,031,505

EFFINGHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
2021 SPLOST						
County Project - Tier 1 Projects						
Expand and renovate animal shelter	$ 1,500,000	$ 1,500,000	$ 250,005	$ 250,074	$ 500,079	33%
Renovate space for UGA extension and 4H	1,500,000	1,500,000	250,005	250,074	500,079	33%
Renovate space for social services	1,500,000	1,500,000	250,005	250,074	500,079	33%
Renovate space for elections & registration office and storage	1,500,000	1,500,000	250,005	250,074	500,079	33%
Emergency operations center and emergency management offices	1,300,000	1,300,000	216,671	216,731	433,402	33%
Replace ambulance units	900,000	900,000	150,003	150,045	300,048	33%
EMS station Rincon area	600,000	600,000	100,002	100,030	200,032	33%
Expand EMS headquarters facility	900,000	900,000	150,003	150,045	300,048	33%
Renovate space for juvenile court and victim & witness services	1,300,000	1,300,000	216,671	216,731	433,402	33%
Administrative Complex expansion	2,000,000	2,000,000	333,340	333,433	666,773	33%
E911 technology and infrastructure upgrades	200,000	200,000	33,334	33,343	66,677	33%
Upgrade jail camera system	200,000	200,000	33,334	33,343	66,677	33%
Sheriff department storage building	100,000	100,000	16,667	16,672	33,339	33%
Coroner morgue equipment	100,000	100,000	16,667	16,672	33,339	33%
Expand judicial center parking	600,000	600,000	100,002	100,030	200,032	33%
Renovate space for juvenile justice services	200,000	200,000	33,334	33,343	66,677	33%
Historic courthouse audio and video upgrades	200,000	200,000	33,334	33,343	66,677	33%
Renovate space for probation services	200,000	200,000	33,334	33,343	66,677	33%
Prison maintenance building	200,000	200,000	33,334	33,343	66,677	33%
Safety, security, and technology upgrades countywide services	1,000,000	1,000,000	166,670	166,716	333,386	33%
County Project - Other						
Parks and recreation capital projects	24,800,000	24,800,000	392,088	395,461	787,549	3%
Roads and bridges capital projects	6,000,000	6,000,000	38,343	2,300,426	2,338,769	39%
Fire department capital projects	3,700,000	3,700,000	4,500	-	4,500	0%
Drainage capital projects	2,500,000	2,500,000	-	-	-	0%
Public buildings capital projects	3,300,000	3,300,000	60,492	212,605	273,097	8%
Water and sewer capital projects	3,200,000	3,200,000	692,210	149,201	841,411	26%
Equipment capital outlay	3,000,000	3,000,000	-	337,940	337,940	11%
Safety, security, and technology capital projects	1,122,400	1,122,400	214,416	-	214,416	19%
Intergovernmental						
City of Rincon	10,822,400	10,822,400	2,401,565	2,418,408	4,819,973	45%
City of Springfield	3,494,400	3,494,400	593,634	597,797	1,191,431	34%
City of Guyton	2,060,800	2,060,800	502,733	506,258	1,008,991	49%
	$80,000,000	$80,000,000	$ 7,566,701	$ 9,585,555	$17,152,256	21.4%

SPLOST capital projects fund total expenditures	$ 14,242,320
SPLOST capital projects fund transfer out to Water & Sewer	581,620
SPLOST capital projects fund transfer out to Debt Service Fund	2,667,461
	17,491,401
Less:	
Use of bonds proceeds - Tier 1 Projects	(5,132,614)
Intergovernmental revenue	(2,773,232)
	$ 9,585,555

EFFINGHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH TRANSPORTATION SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2024

2021 TSPLOST

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
District 1 Road Projects	$ 2,542,110	$ 2,542,110	$ 950,792	$ 468,699	$ 1,419,491	56%
District 2 Road Projects	18,206,374	18,206,374	5,132,588	5,375,051	10,507,639	58%
District 3 Road Projects	7,544,974	7,544,974	5,135,536	82,825	5,218,361	69%
District 4 Road Projects	2,899,150	2,899,150	319,143	1,245,986	1,565,129	54%
District 5 Road Projects	1,683,100	1,683,100	935,252	(352)	934,900	56%
Multi-district	500,000	500,000	103,151	11,740	114,891	23%
Intergovernmental:						
City of Rincon	-	-	-	-	-	0%
City of Springfield	2,475,000	2,475,000	1,039,326	205,416	1,244,742	50%
City of Guyton	1,350,000	1,350,000	626,887	173,954	800,841	59%
	$ 37,200,708	$ 37,200,708	$ 14,242,675	$ 7,563,319	$ 21,805,994	58.6%

TSPLOST capital projects fund total expenditures	$ 2,153,893
TSPLOST capital projects fund transfer out to Debt Service Fund	7,183,949
	9,337,842
Less:	
Use of bond proceeds - Roads, streets, and bridges	(1,774,523)
	$ 7,563,319

2023 TSPLOST

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
District 1 Road Projects	$ 19,375,000	$ 19,375,000	$ -	$ -	$ -	0%
District 2 Road Projects	17,904,000	17,904,000	-	-	-	0%
District 3 Road Projects	17,730,000	17,730,000	-	-	-	0%
District 4 Road Projects	18,229,000	18,229,000	-	-	-	0%
District 5 Road Projects	17,254,000	17,254,000	-	-	-	0%
	$ 90,492,000	$ 90,492,000	$ -	$ -	$ -	0%

TSPLOST capital projects fund total expenditures	$ 16,310,933
Less:	
Use of bond proceeds - Bond issuance fees	(411,413)
Use of bond proceeds - Roads, streets, and bridges	(228,505)
Use of bond proceeds - Intergovernmental payments	(15,671,015)
	$ -

LANIER, DEAL & DEAL

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
RICHARD N. DEAL II, CPA

MEMBERS
AMERICAN INSITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Effingham County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Effingham County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Effingham County's basic financial statements, and have issued our report thereon dated March 28, 2025. Our report includes a reference to other auditors who audited the financial statements of the Effingham County Board of Health, a discretely presented component unit, as described in our report on Effingham County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Effingham County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Effingham County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Effingham County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not

identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings as items 2024-1 through 2024-3 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Effingham County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Effingham County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Effingham County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Effingham County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lanier, Deal & Deal
Statesboro, Georgia
March 28, 2025

FINDINGS – FINANCIAL STATEMENTS AUDIT

MATERIAL WEAKNESSES

2024-1 Insufficient bank reconciliations prepared by Clerk of Court's office

Condition: During our audit we noted incomplete monthly bank reconciliations. Multiple duplicate transactions were considered outstanding items on the Clerk of Court's bank reconciliations. These items included stale items from years prior.

Criteria: All bank reconciliations should reflect an accurate listing of outstanding items that does not include duplicate transactions.

Cause: The accounting software used by the Clerk's office is not well-understood. Relevant staff were not properly trained on the new software.

Effect: Many adjustments were needed to correctly state cash balances and receipts.

Auditor's Recommendation: Bank reconciliations should be reviewed for accuracy. Additionally, relevant staff should receive further training on the software bank reconciliation module.

View of Responsible Officials and Planned Corrective Actions: We concur with this finding, and we will implement procedures to establish a process for reviewing the bank reconciliations for accuracy.

2024-2 Insufficient bank reconciliations prepared by Tax Commissioner's office

Condition: During our audit we noted numerous duplicate transactions that were considered outstanding items on the Tax Commissioner's bank reconciliations, causing the ending cash balances to be inaccurate. These items included both duplicated transactions during the current year and stale items from years prior.

Criteria: All bank reconciliations should be reviewed for accuracy and outstanding items should be reviewed for duplicate transactions and other errors.

Cause: Transactions were entered that already existed in the software and the monthly bank reconciliations were incorrect.

Effect: Many adjustments were needed to properly state cash balances and receipts.

Auditor's Recommendation: Bank reconciliations should be reviewed for accuracy. Additionally, the outstanding check listing should be reviewed on a regular basis for stale checks.

View of Responsible Officials and Planned Corrective Actions: We concur with this finding, and we will implement procedures to establish a process for reviewing the bank reconciliations for accuracy.

2024-3 Excess funds in Tax Commissioner's office

Condition: During our audit we noted excess funds held in the property account. This excess is largely due to a prior year overage from the Paypal account that was transferred into the property account during the year ended June 30, 2021.

Criteria: Cash balances within custodial accounts should only hold funds collected and payable to another entity.

Cause: Inadequate bookkeeping and bank reconciliations caused cash balances to be misstated, and those balances were not compared to monthly collections.

Effect: Excess funds have accumulated. Further procedures would be required to determine the proper resolution for these funds.

Auditor's Recommendation: Closing procedures each month should include comparing the reconciled cash balances to amounts to be paid out to the appropriate entities.

View of Responsible Officials and Planned Corrective Actions: We concur with this finding, and we will implement procedures to establish a process for creating and maintaining a list of entities to be paid.