GILMER COUNTY, GEORGIA

Annual Financial Report

For the year ended December 31, 2017

This page intentionally left blank.

GILMER COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the year ended December 31, 2017

TABLE OF CONTENTS

Exhibit		PAGE
	INTRODUCTORY SECTION	
	Table of Contents	I1-I2
	FINANCIAL SECTION	
	Independent Auditor's Report	1-3
	Management's Discussion and Analysis	4-8
	Basic Financial Statements:	
	Government-wide Financial Statements:	
A-1	Statement of Net Position	9-10
A-2	Statement of Activities	11
	Fund Financial Statements:	
	Governmental Funds:	
A-3	Balance Sheet	12-13
A-4	Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position	14
A-5	Statement of Revenues, Expenditures and Changes in Fund Balances	15-16
A-6	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
A-7	General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	18-19
A-8	Multiple Grant Special Revenue Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	20
	Proprietary Funds:	
A-9	Statement of Net Position	21
A-10	Statement of Revenues, Expenses, and Changes in Net Position	22
A-11	Statement of Cash Flows	23
	Fiduciary Funds:	
A-12	Statement of Fiduciary Assets and Liabilities	24
	Component Units:	
A-13	Combining Statement of Net Position	25
A-14	Combining Statement of Activities	26
A-15	Notes to the Financial Statements	27-58
	Combining and Individual Fund Statements and Schedules:	
B-1	Combining Balance Sheet - Nonmajor Governmental Funds	59-60
B-2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	61-62
C-1	Comparative Balance Sheets - General Fund	63
C-2	Comparative Statement of Revenues, Expenditures and Changes in Fund Balances - General Fund	64
C-3	Schedule of Revenues - Budget and Actual - General Fund	65-66
C-4	Schedule of Expenditures - Budget and Actual - General Fund	67-71
D-1	Comparative Balance Sheets - Emergency 911 Telephone Services Special Revenue Fund	72
D-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Emergency 911 Telephone Services Special Revenue Fund	73
D-3	Comparative Balance Sheets - Hotel/Motel Tax Special Revenue Fund	74
D-4	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Hotel/Motel Tax Special Revenue Fund	75

TABLE OF CONTENTS

Exhibit		PAGE
	FINANCIAL SECTION (continued)	
	Combining and Individual Fund Statements and Schedules (continued)	
D-5	Comparative Balance Sheets - Multiple Grant Special Revenue Fund	76
D-6	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Multiple Grant Special Revenue Fund	77
D-7	Comparative Balance Sheets - FEMA Grant Special Revenue Fund	78
D-8	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - FEMA Grant Special Revenue Fund	79
E-1	Comparative Balance Sheets - Debt Service SPLOST Fund	80
E-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Debt Service SPLOST Fund	81
F-1	Comparative Balance Sheets - Special Purpose Local Option Sales Tax 2001 Capital Projects Fund	82
F-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Special Purpose Local Option Sales Tax 2001 Capital Projects Fund	83
F-3	Comparative Balance Sheets - Special Purpose Local Option Sales Tax 2003 Capital Projects Fund	84
F-4	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Special Purpose Local Option Sales Tax 2003 Capital Projects Fund	85
F-5	Comparative Balance Sheets - Special Purpose Local Option Sales Tax 2014	86
F-6	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Special Purpose Local Option Sales Tax 2014	87
F-7	Comparative Balance Sheets - Capital Projects Fund	88
F-8	Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - Capital Projects Fund	89
G-1	Comparative Statements of Net Position - White Path Golf Course Enterprise Fund	90
G-2	Comparative Statements of Revenues, Expenses, and Changes in Net Position - White Path Golf Course Enterprise Fund	91
G-3	Comparative Statements of Cash Flows - White Path Golf Course Enterprise Fund	92
H-1	Combining Balance Sheet - Agency Funds	93-94
H-2	Statement of Changes in Assets and Liabilities - Agency Funds	95
	OTHER REPORTING SECTION	
	Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	96-98
	State Reporting Section	
I-1	Schedule of Projects Financed with Special Purpose Local Option Sales Tax	99-100

Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Gilmer County, Georgia

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gilmer County, Georgia, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Gilmer County Department of Public Health which is a component unit of Gilmer County, Georgia. The Gilmer County Department of Public Health represents 100 percent, (100) percent, and 100 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Department of Public Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gilmer County, Georgia, as of December 31, 2017, and the respective changes in the financial position and the budgetary comparison of the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gilmer County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax report are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are fairly stated in all material respects in relation to the financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Gilmer County, Georgia's basic financial statements for the year ended December 31, 2016, which are not presented with the accompanying financial statements. In our report dated June 15, 2017, we expressed unmodified opinions on the respective financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Gilmer County's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2016 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules related to the 2016 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2016 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2018, on our consideration of Gilmer County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Gilmer County, Georgia's internal control over financial reporting.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
June 6, 2018

This page intentionally left blank.

GILMER COUNTY
BOARD OF COMMISSIONERS

Charlie Paris, Chairman
Dallas H. Miller, Post 1 Commissioner
Travis Crouch, Post 2 Commissioner

Edwina Daman**, County Clerk**
Sandi Holden**, Finance Officer**
David Clark, **County Attorney**

GILMER COUNTY, GEORGIA
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2017

Our discussion and analysis of Gilmer County's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2017.

USING THE DECEMBER 31, 2017 AUDIT

The audit of Gilmer County, Georgia for the fiscal year ended December 31, 2017 consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (pages 9-11) provide information about the activities of the County as a whole. The Fund financial statements begin on page 12. These statements provide a more detailed view of the governmental activities of the County and explain how these services were financed in the short term as well as what remains for future spending.

REPORTING THE COUNTY AS A WHOLE

The Statement of Net Position and Statement of Activities include all the County's assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. All the fiscal year revenue and expenses are taken into account regardless of when cash is received or paid.

For purposes of implementing GASB 34, Gilmer County is considered a phase II government. The County retroactively added infrastructure, such as roads, rights of way, bridges and other similar type items in the December 31, 2006 financial statements.

REPORTING THE COUNTY'S FUNDS

The Fund Financial statements provide detailed information about the most significant funds. Some funds are required to be established by State law or by bond covenants. The County establishes and maintains many other funds to help control and manage money for particular purposes, or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

THE COUNTY AS A WHOLE

Condensed Statement of Net Position

Table 1 below presents the County's condensed Statement of Net Position as of December 31, 2017 as it compares to the previous fiscal year. On August 1, 2013, the County began operating the Whitepath Golf Course as a business type activity. The net position of the golf course is also presented below.

Table 1: Condensed Statement of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current assets	$ 16,151,715	$ 15,991,675	$ (89,108)	$ (61,583)	$ 16,062,607	$ 15,930,092
Capital assets	76,182,954	78,096,626	634,245	93,739	76,817,199	78,190,365
Total assets	92,334,669	94,088,301	545,137	32,156	92,879,806	94,120,457
Deferred inflows of resources						
Deferred charges on refunding	1,354,748	1,452,146	0	0	1,354,748	1,452,146
Current liabilities	5,709,254	4,803,565	23,385	25,850	5,732,639	4,829,415
Noncurrent liabilities	44,046,683	46,859,418	0	0	44,046,683	46,859,418
Total liabilities	49,755,937	51,662,983	23,385	25,850	49,779,322	51,688,833
Net position:						
Net investment in capital assets	29,445,284	29,141,925	634,245	93,739	30,079,529	29,235,664
Restricted	7,991,924	7,336,836	0	0	7,991,924	7,336,836
Unrestricted	6,496,272	7,398,703	(112,493)	(87,433)	6,383,779	7,311,270
Total net position	$ 43,933,480	$ 43,877,464	$ 521,752	$ 6,306	$ 44,455,232	$ 43,883,770

The County uses its capital assets to provide services to the citizens and businesses in the County; consequently, this net position is not available for future spending.

Restricted net position is resources that are restricted in their use. The majority of restricted assets represent funds to construct capital projects outlined in the County's General Obligation Bond Capital Improvement Plan.

Condensed Statement of Activities

Table 2 below presents the County's condensed Statement of Activities for the fiscal year ended December 31, 2017 compared to the previous year.

Table 2: Condensed Statement of Activities

Revenues	Governmental Activities 2017	Governmental Activities 2016	Business-Type Activities 2017	Business-Type Activities 2016	Total 2017	Total 2016
Program revenues:						
Charges for services	$ 4,150,248	$ 3,705,671	$ 401,552	$ 437,987	$ 4,551,800	$ 4,143,658
Operating grants and contributions	396,208	463,760	0	0	396,208	463,760
Capital grants and contributions	1,154,996	1,528,138	0	0	1,154,996	1,528,138
General revenues:						
Property taxes	11,626,639	11,261,379	0	0	11,626,639	11,261,379
Sales tax	7,144,780	6,845,173	0	0	7,144,780	6,845,173
Hotel/Motel	604,038	556,304	0	0	604,038	556,304
Insurance Premium	1,567,323	1,463,428	0	0	1,567,323	1,463,428
Other taxes	595,788	493,301	0	0	595,788	493,301
Other revenue	237,595	294,146	68	89	237,663	294,235
Total revenues	27,477,615	26,611,300	401,620	438,076	27,879,235	27,049,376
Expenses						
General Government	3,490,090	3,326,609	0	0	3,490,090	3,326,609
Judicial	2,492,566	2,316,927	0	0	2,492,566	2,316,927
Public Safety	12,661,689	10,987,673	0	0	12,661,689	10,987,673
Public Works	3,555,955	3,737,083	0	0	3,555,955	3,737,083
Health and Welfare	353,480	337,756	0	0	353,480	337,756
Culture and Recreation	1,642,064	1,465,952	0	0	1,642,064	1,465,952
Housing and Development	766,134	784,462	0	0	766,134	784,462
Interest on long-term debt	1,800,402	1,581,271	0	0	1,800,402	1,581,271
White Path Golf Course	0	0	545,393	457,839	545,393	457,839
Total expenses	26,762,380	24,537,733	545,393	457,839	27,307,773	24,995,572
Increase (decrease) in net position before transfers	715,235	2,073,567	(143,773)	(19,763)	571,462	2,053,804
Transfers	(659,219)	(2,627)	659,219	2,627	0	0
Increase (decrease) in net position	56,016	2,070,940	515,446	(17,136)	571,462	2,053,804
Net position-beginning, original	43,877,464	41,646,540	6,306	23,442	43,883,770	41,669,982
Prior period adjustment	0	159,984	0	0	0	159,984
Net position-beginning, restated	43,877,464	41,806,524	6,306	23,442	43,883,770	41,829,966
Net position-ending	$ 43,933,480	$ 43,877,464	$ 521,752	$ 6,306	$ 44,455,232	$ 43,883,770

During the fiscal year ending December 31, 2017 the net position of Gilmer County's governmental activities increased $56,016. Revenues increased $866,315 from the previous fiscal year and expenditures increased $2,224,647 compared to FY 2016.

Approximately 42% of the County's revenue came from property taxes, 37% came from other taxes and revenues, and the balance of 21% came from charges for services, grants and other sources.

The County's expenses cover a wide range of services with 47% allotted to public safety, 13% to public works, 13% to general government services, and the remaining 27% to judicial, health and welfare, parks and recreation and other programs.

THE COUNTY'S FUNDS

The governmental funds statements provide information on inflows, outflows and ending fund balance resources available for spending. This information is useful in determining the County's financing requirements. The unassigned fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2017, the County's governmental funds reported a combined ending fund balance of $13,885,388, of which $5,368,134 is unassigned fund balance, $7,991,924 is restricted for specific purposes, and $525,330 is nonspendable fund balance.

The General Fund – the operating fund of the County – had a net increase in unassigned fund balance of $604,003 compared to FY 2016.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

At December 31, 2017, Gilmer County reported $76,182,954 in capital assets for governmental activities. Additional information on Gilmer County's capital assets can be found in Note 9 to the Financial Statements on pages 45-46 of this report.

At December 31, 2017, long-term debt was $47,291,183 for governmental activities compared to $49,412,660 at December 31, 2016. This long-term debt amount includes:

a) Repayment of capital lease through the Gilmer County Building Authority for the construction of a new Courthouse and Library

b) Repayment of $30 million General Obligation bonds for infrastructure and capital improvements

c) Repayment of $7.5 million 2008 revenue bonds to complete Phase II of the Courthouse, construct parking areas, and renovate the facility previously housing the Gilmer County Library for use as a satellite campus of Dalton State College.

d) Other capital leases for vehicles and equipment.

Additional information on Gilmer County's long-term debt can be found in Notes 11 and 12 to the Financial Statements on pages 47-52 of this report.

GENERAL FUND BUDGET HIGHLIGHTS

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted expenditures in total increased from original to final budgets. Revenue budgets were expected to remain at or slightly above 2016 levels.

ECONOMIC CONDITION AND OUTLOOK

Gilmer County has fared relatively well under the still weakened economy that we've experienced over the past few years. Several factors were considered during preparation of the budget for fiscal year 2018, including the following:

a) Possible increases or decreases in revenues, particularly property, sales, and hotel/motel taxes.

b) Fluctuations in the price of fuel due to market instability.

c) Unforseen natural disasters, such as tornadoes, storms, etc.

d) Capital outlay requirements for vehicles, equipment and program expansions to improve public services to the community.

CONCLUSION

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the County's financial condition and to show the County's accountability for the money it receives. If you have questions concerning this report or need additional financial information, please contact Gilmer County Board of Commissioners at 1 Broad Street, Suite 106, Ellijay, Georgia 30540.

Separately issued financial statements may be obtained for the Gilmer County Department of Public Health which is shown as a component unit of Gilmer County at the following address:

Georgia Department of Human Resources
Northwest Health District
111 Bryant Crossing, Suite AA
Dalton, Georgia 30720

This page intentionally left blank.

BASIC FINANCIAL STATEMENTS

GILMER COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2017

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 12,948,185	$ 22,447	$ 12,970,632	$ 422,897
Restricted assets				
Cash and cash equivalents	415,506	0	415,506	0
Receivables (net)				
Accounts	284,527	334	284,861	92,432
Intergovernmental	11,123	0	11,123	520
Taxes	1,855,155	0	1,855,155	0
Prepaids	517,316	0	517,316	0
Inventories	8,014	0	8,014	691
Internal balances	111,889	(111,889)	0	0
Total current assets	16,151,715	(89,108)	16,062,607	516,540
Noncurrent assets				
Capital assets				
Non-depreciable	14,230,791	310,632	14,541,423	0
Depreciable (net)	61,952,163	323,613	62,275,776	6,541
Total noncurrent assets	76,182,954	634,245	76,817,199	6,541
Total assets	92,334,669	545,137	92,879,806	523,081
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges on refunding	1,354,748	0	1,354,748	0
Pension assumption changes	0	0	0	6,814
Pension investment return differences	0	0	0	81,791
Pension experience differences	0	0	0	12,018
Pension contributions subsequent to measurement date	0	0	0	107,716
Total deferred outflows of resources	1,354,748	0	1,354,748	208,339
LIABILITIES				
Current liabilities				
Payables				
Accounts	734,500	10,030	744,530	0
Intergovernmental	365,554	0	365,554	29,783
Interest	544,849	0	544,849	0
Accrued salaries and payroll liabilities	536,217	7,427	543,644	0
Compensated absences	320,095	5,928	326,023	18,668
Unearned revenue	283,634	0	283,634	0
Capital leases payable	161,936	0	161,936	0
Bonds payable	2,725,000	0	2,725,000	0
Post-closure care costs	37,469	0	37,469	0
Total current liabilities	5,709,254	23,385	5,732,639	48,451
Noncurrent liabilities				
Compensated absences	0	0	0	18,667
Net pension liability	0	0	0	804,455
Capital leases payable	438,477	0	438,477	0
Bonds payable	43,318,781	0	43,318,781	0
Post-closure care costs	289,425	0	289,425	0
Total noncurrent liabilities	44,046,683	0	44,046,683	823,122
Total liabilities	49,755,937	23,385	49,779,322	871,573

The accompanying notes are an integral part of these financial statements.

Exhibit A-1, continued

GILMER COUNTY, GEORGIA
STATEMENT OF NET POSITION
December 31, 2017

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
DEFERRED INFLOWS OF RESOURCES				
Pension experience differences	$ 0	$ 0	$ 0	$ 1,858
NET POSITION				
Net investment in capital assets	29,445,284	634,245	30,079,529	6,541
Restricted for:				
Judicial	355,637	0	355,637	0
Public safety	127,697	0	127,697	0
Public works	30,836	0	30,836	0
Capital outlay	4,450,995	0	4,450,995	0
Debt service	3,026,759	0	3,026,759	0
Unrestricted	6,496,272	(112,493)	6,383,779	(148,552)
Total net position	$ 43,933,480	$ 521,752	$ 44,455,232	$ (142,011)

The accompanying notes are an integral part of these financial statements.

This page intentionally left blank.

GILMER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the year ended December 31, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities					
General Government	$ 3,490,090	$ 607,146	$ 138	$ 0	$ (2,882,806)
Judicial	2,492,566	663,059	98,134	0	(1,731,373)
Public Safety	12,661,689	1,997,169	13,500	0	(10,651,020)
Public Works	3,555,955	558,171	175,287	1,154,996	(1,667,501)
Health and Welfare	353,480	0	100,449	0	(253,031)
Culture and Recreation	1,642,064	149,203	8,700	0	(1,484,161)
Housing and Development	766,134	175,500	0	0	(590,634)
Interest on long-term debt	1,800,402	0	0	0	(1,800,402)
Total governmental activities	26,762,380	4,150,248	396,208	1,154,996	(21,060,928)
Business-type activities					
White Path Golf Course	545,393	401,552	0	0	(143,841)
Total primary government	27,307,773	4,551,800	396,208	1,154,996	(21,204,769)
Component Units					
Industrial Development Authority of Gilmer County	138	0	0	0	(138)
Gilmer County Health Department Health and Welfare	1,019,595	595,441	274,467	0	(149,687)
Total component units	1,019,733	595,441	274,467	0	(149,825)

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net position				
Net (expense) revenue	$ (21,060,928)	$ (143,841)	$ (21,204,769)	$ (149,825)
General revenues				
Taxes				
Property	11,626,639	0	11,626,639	0
Sales	7,144,780	0	7,144,780	0
Insurance premium	1,567,323	0	1,567,323	0
Franchise	216,707	0	216,707	0
Intangible	305,796	0	305,796	0
Occupational	7,612	0	7,612	0
Hotel/Motel	604,038	0	604,038	0
Other	65,673	0	65,673	0
Interest and investment earnings	7,741	68	7,809	0
Payments from Gilmer County	0	0	0	147,092
Other	229,854	0	229,854	101,546
Transfers	(659,219)	659,219	0	0
Total general revenues and transfers	21,116,944	659,287	21,776,231	248,638
Change in net position	56,016	515,446	571,462	98,813
Net position - beginning	43,877,464	6,306	43,883,770	(240,824)
Net position - ending	$ 43,933,480	$ 521,752	$ 44,455,232	$ (142,011)

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2017

	General	Multiple Grant	Debt Service SPLOST
ASSETS			
Cash and cash equivalents	$ 5,775,437	$ 306,336	$ 2,848,453
Receivables (net)			
Accounts	243,771	0	0
Intergovernmental	9,827	1,296	0
Taxes	1,227,939	0	190,430
Prepaids	224,791	0	0
Inventories	8,014	0	0
Due from other funds	168,972	0	48,409
Restricted Assets			
Cash and cash equivalents	415,306	0	59
Total assets	$ 8,074,057	$ 307,632	$ 3,087,351
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities			
Payables			
Accounts	$ 579,047	$ 0	$ 0
Intergovernmental	336,309	0	0
Accrued salaries and payroll liabilities	513,676	0	0
Unearned revenue	0	283,634	0
Due to other funds	342,950	8,826	0
Total liabilities	1,771,982	292,460	0
Deferred inflows of resources			
Unavailable revenue-property taxes	285,830	0	60,592
Fund balances			
Nonspendable:			
Prepaids	224,791	0	0
Inventories	8,014	0	0
Restricted for:			
Judicial	355,637	0	0
Public safety	59,669	0	0
Public works	0	15,172	0
Capital outlay	0	0	0
Debt service	0	0	3,026,759
Unassigned	5,368,134	0	0
Total fund balances	6,016,245	15,172	3,026,759
Total liabilities, deferred inflows of resources, and fund balances	$ 8,074,057	$ 307,632	$ 3,087,351

The accompanying notes are an integral part of these financial statements.

SPLOST 2014	Nonmajor Governmental Funds	Totals
$ 3,940,614	$ 77,345	$ 12,948,185
0	40,756	284,527
0	0	11,123
382,284	54,502	1,855,155
0	292,525	517,316
0	0	8,014
0	294,541	511,922
0	141	415,506
$ 4,322,898	$ 759,810	$ 16,551,748
$ 64,815	$ 90,638	$ 734,500
29,245	0	365,554
0	22,541	536,217
0	0	283,634
40,570	7,687	400,033
134,630	120,866	2,319,938
0	0	346,422
0	292,525	517,316
0	0	8,014
0	0	355,637
0	68,028	127,697
0	15,664	30,836
4,188,268	262,727	4,450,995
0	0	3,026,759
0	0	5,368,134
4,188,268	638,944	13,885,388
$ 4,322,898	$ 759,810	$ 16,551,748

The accompanying notes are an integral part of these financial statements.

This page intentionally left blank.

GILMER COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
December 31, 2017

Total fund balance - total governmental funds			$ 13,885,388
Amounts reported for governmental activities in the statement of net position are different because:			
Some assets are not financial resources and therefore are not reported in the funds. These are:			
Capital assets, net of accumulated depreciation			76,182,954
Revenues in the statement of activities that do not provide current financial resources are reported as deferred revenues in the funds. These are:			
Property taxes			346,422
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These are:			
Bonds payable	$ (46,043,781)		
Deferred charges on bond refunding	1,354,748		
Accrued interest	(544,849)		
Compensated absences	(320,095)		
Capital leases payable	(600,413)		
Post-closure care costs	(326,894)		(46,481,284)
Net position of governmental activities			$ 43,933,480

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended December 31, 2017

	General	Multiple Grant	Debt Service SPLOST
REVENUES			
Taxes	$ 15,173,384	$ 0	$ 1,865,825
Licenses and permits	233,282	0	0
Fines, fees and forfeitures	662,659	0	0
Charges for services	2,576,907	0	122,712
Intergovernmental	492,508	174,783	0
Interest	7,067	380	226,813
Contributions	8,700	0	0
Other	229,854	0	0
Total revenues	19,384,361	175,163	2,215,350
EXPENDITURES			
Current			
General Government	2,823,286	0	0
Judicial	2,476,817	0	0
Public Safety	9,955,255	0	0
Public Works	2,390,123	92,472	0
Health and Welfare	329,045	0	0
Culture and Recreation	900,215	19	0
Housing and Development	549,171	0	0
Capital outlay	0	0	0
Intergovernmental	0	0	0
Debt service	19,980	0	2,044,444
Total expenditures	19,443,892	92,491	2,044,444
Excess (deficiency) of revenues over (under) expenditures	(59,531)	82,672	170,906
Other financing sources (uses)			
Transfers in	1,389,559	0	252,819
Transfers out	(740,378)	(483,272)	0
Payment to refunded bond escrow agent	0	0	(4,003,854)
Proceeds of refunding bonds	0	0	4,130,677
Sale of capital assets	14,353	0	0
Total other financing sources (uses)	663,534	(483,272)	379,642
Net change in fund balance	604,003	(400,600)	550,548
Fund balances, January 1	5,412,242	415,772	2,476,211
Fund balances, December 31	$ 6,016,245	15,172	$ 3,026,759

The accompanying notes are an integral part of these financial statements.

Exhibit A-5, continued

SPLOST 2014	Nonmajor Governmental Funds	Totals
$ 4,082,839	$ 604,038	$ 21,726,086
0	0	233,282
0	0	662,659
0	449,688	3,149,307
629,235	120,780	1,417,306
3,364	315	237,939
0	0	8,700
0	0	229,854
4,715,438	1,174,821	27,665,133
0	0	2,823,286
0	0	2,476,817
0	1,873,238	11,828,493
0	1,495,160	3,977,755
0	0	329,045
0	0	900,234
0	422,751	971,922
1,458,729	0	1,458,729
312,337	0	312,337
297,545	0	2,361,969
2,068,611	3,791,149	27,440,587
2,646,827	(2,616,328)	224,546
0	2,080,231	3,722,609
(1,717,746)	(906,287)	(3,847,683)
0	0	(4,003,854)
0	0	4,130,677
0	0	14,353
(1,717,746)	1,173,944	16,102
929,081	(1,442,384)	240,648
3,259,187	2,081,328	13,644,740
$ 4,188,268	$ 638,944	$ 13,885,388

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended December 31, 2017

Net change in fund balances - total governmental funds			$ 240,648
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Capital outlays	$ 1,341,360		
Depreciation	(2,704,500)		(1,363,140)
In the statement of activities, the gain/loss on disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources. This is the amount by which the cost of disposed assets ($28,500) exceeded related accumulated depreciation $12,113.			(16,387)
Distributions of capital assets decrease net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources. This is the amount by which the cost of the capital assets ($990,188) exceeded related accumulated depreciation $456,043 distributed to the business-type activities.			(534,145)
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.			
Proceeds from bonds	(4,130,677)		
Bond principal payments	5,945,000		
Net change in deferred bond refunding	(97,398)		
Capital lease payments	278,014		
Amortization of bond premiums	11,896		
Net change in interest payable	(107,521)		
Landfill closure/postclosure retirement	37,469		1,936,783
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include:			
Unavailable revenue-property taxes			(187,518)
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. This includes the net change in compensated absences.			(20,225)
Change in net position of governmental activities			$ 56,016

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 15,037,300	$ 15,173,384	$ 15,173,384	$ 0
Licenses and permits	200,000	233,282	233,282	0
Fines, fees and forfeitures	620,000	662,658	662,659	1
Charges for services	2,215,500	2,576,908	2,576,907	(1)
Intergovernmental	525,500	492,507	492,508	1
Interest	3,500	7,066	7,067	1
Contributions	0	8,700	8,700	0
Other	147,900	229,848	229,854	6
Total revenues	18,749,700	19,384,353	19,384,361	8
EXPENDITURES				
Current				
General Government				
Board of Commissioners	702,633	725,228	723,887	1,341
County Administration	68,413	50,645	50,643	2
Elections/Registrar	113,880	100,999	100,993	6
Tax Commissioner	466,001	477,379	477,380	(1)
Tax Assessor	793,955	797,785	797,501	284
Facility Management	643,015	655,053	655,049	4
Board of Equalization	14,062	17,831	17,833	(2)
Judicial				
Superior Court	384,348	377,438	377,435	3
Clerk of Superior Court	601,126	576,250	576,104	146
District Attorney	426,085	421,190	421,187	3
Magistrate Court	260,129	260,826	260,830	(4)
Probate Court	312,803	327,706	327,672	34
Juvenile Court	276,464	264,557	264,556	1
Public Defender	281,950	249,408	249,033	375
Public Safety				
Sheriff	3,278,254	3,632,447	3,633,054	(607)
Detention Center	1,913,511	2,250,757	2,250,758	(1)
Appalachian DTF	45,000	37,218	37,217	1
Fire	3,256,277	3,607,481	3,607,484	(3)
Coroner	55,709	67,473	67,471	2
Emergency Management	103,467	131,534	131,534	0
Animal Control	214,821	227,738	227,737	1
Public Works				
Road Department	1,308,735	1,343,397	1,343,247	150
Landfill	719,979	764,318	764,316	2
Maintenance Shop	235,418	190,885	190,881	4
Airport	92,555	91,680	91,679	1
Health and Welfare				
Health Department	165,892	166,305	166,305	0
Bus Transportation	128,900	139,384	139,384	0
Senior Citizens Center	750	29	29	0
DFACS	18,000	18,000	18,000	0
Family Connection	0	5,440	5,327	113
Culture and Recreation				
Parks and Recreation	642,184	574,417	573,020	1,397
Libraries	301,847	294,185	294,184	1
Civic Center	20,000	33,012	33,011	1

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and Development				
Planning and Zoning	$ 291,268	$ 316,251	$ 315,929	$ 322
Code Enforcement	95,205	103,485	101,926	1,559
County Agent	43,838	41,320	41,316	4
Joint Development Authority	90,000	90,000	90,000	0
Debt service				
General Government				
Board of Commissioners	32,000	19,980	19,980	0
Total expenditures	18,398,474	19,449,031	19,443,892	5,139
Excess (deficiency) of revenues over expenditures	351,226	(64,678)	(59,531)	(5,147)
Other financing sources (uses)				
Transfers in	154,500	1,653,960	1,389,559	(264,401)
Transfers (out)	0	(1,004,777)	(740,378)	264,399
Contingency	(505,726)	(598,857)	0	598,857
Sale of capital assets	0	14,352	14,353	1
Total other financing sources (uses)	(351,226)	64,678	663,534	598,856
Net change in fund balance	0	0	604,003	604,003
Fund balances, January 1	0	0	5,412,242	5,412,242
Fund balances, December 31	$ 0	$ 0	$ 6,016,245	$ 6,016,245

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
MULTIPLE GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the year ended December 31, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ 174,783	$ 174,783	$ 174,783	$ 0
Interest	380	380	380	0
Total revenues	175,163	175,163	175,163	0
EXPENDITURES				
Current				
Public Works	92,472	92,472	92,472	0
Culture and Recreation	19	19	19	0
Total expenditures	92,491	92,491	92,491	0
Excess (deficiency) of revenues over expenditures	82,672	82,672	82,672	0
Other financing sources (uses)				
Transfers in	442,328	442,328	0	(442,328)
Transfers (out)	(525,000)	(525,000)	(483,272)	41,728
Total other financing sources (uses)	(82,672)	(82,672)	(483,272)	(400,600)
Net change in fund balance	0	0	(400,600)	(400,600)
Fund balances, January 1	0	0	415,772	415,772
Fund balances, December 31	$ 0	$ 0	$ 15,172	$ 15,172

The accompanying notes are an integral part of these financial statements.

Exhibit A-8

GILMER COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUND
December 31, 2017

	White Path Golf Course
ASSETS	
Current assets	
Cash and cash equivalents	$ 22,447
Accounts receivable	334
Due from other funds	20,651
Total current assets	43,432
Noncurrent assets	
Capital assets	
Non-depreciable	310,632
Depreciable, net	323,613
Total noncurrent assets	634,245
Total assets	677,677
LIABILITIES	
Current liabilities	
Accounts payable	10,030
Accrued salaries and other payroll liabilities	7,427
Compensated absences	5,928
Due to other funds	132,540
Total liabilities	155,925
NET POSITION	
Investment in capital assets	634,245
Unrestricted	(112,493)
Total net position	$ 521,752

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUND
For the year ended December 31, 2017

	White Path Golf Course
OPERATING REVENUES	
Charges for sales and services	$ 401,552
Total operating revenues	401,552
OPERATING EXPENSES	
Costs of sales and services	258,470
Personal services	260,509
Depreciation	26,414
Total operating expenses	545,393
Operating income (loss)	(143,841)
Non-operating revenues (expenses)	
Interest revenue	68
Net income (loss) before capital contributions and transfers	(143,773)
Capital contributions	
Contributions of capital assets from Governmental Activities	534,145
Net income (loss) before transfers	390,372
Transfers in	125,074
Change in net position	515,446
Net position, January 1	6,306
Net position, December 31	$ 521,752

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the year ended December 31, 2017

	White Path Golf Course
Cash flows from operating activities:	
Receipts from customers	$ 401,979
Payments to suppliers	(264,167)
Payments to employees	(257,277)
Net cash provided (used) by operating activities	(119,465)
Cash flows from non-capital financing activities:	
Receipts from other funds	38,698
Payments to other funds	(17,020)
Net cash provided (uses) by non-capital financing activities	21,678
Cash flows from capital and related financing activities:	
Receipts from other funds	92,783
Acquisition of capital assets	(32,775)
Net cash provided (uses) by capital and related financing activities	60,008
Cash flows from investing activities:	
Interest received	68
Net increase (decrease) in cash and cash equivalents	(37,711)
Cash and cash equivalents, January 1	60,158
Cash and cash equivalents, December 31	$ 22,447
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (143,841)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	26,414
(Increase) decrease in accounts receivable	427
Increase (decrease) in accounts payable	(5,697)
Increase (decrease) in accrued payroll liabilities	3,232
Total adjustments	24,376
Net cash provided (used) by operating activities	$ (119,465)

Noncash capital and related financing activities:

Contributions of capital assets from other funds total $534,145 (cost of $990,188 and accumulated depreciation of $456,043).

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,282,481
LIABILITIES	
Due to others	$ 1,282,481

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
December 31, 2017

	Industrial Development Authority of Gilmer County	Gilmer County Department of Public Health June 30, 2017	Totals
ASSETS			
Current assets			
Cash and cash equivalents	$ 0	$ 422,897	$ 422,897
Accounts receivable	0	92,432	92,432
Intergovernmental receivables	0	520	520
Inventories	0	691	691
Total current assets	0	516,540	516,540
Noncurrent assets			
Capital assets			
Depreciable (net)	0	6,541	6,541
Total assets	0	523,081	523,081
DEFERRED OUTFLOWS OF RESOURCES			
Pension assumption changes	0	6,814	6,814
Pension investment return differences	0	81,791	81,791
Pension experience differences	0	12,018	12,018
Pension contributions subsequent to measurement date	0	107,716	107,716
Total deferred outflows of resources	0	208,339	208,339
LIABILITIES			
Current liabilities			
Intergovernmental payables	0	29,783	29,783
Compensated absences	0	18,668	18,668
Total noncurrent liabilities	0	48,451	48,451
Noncurrent liabilities			
Compensated absences	0	18,667	18,667
Net pension liability	0	804,455	804,455
Total noncurrent liabilities	0	823,122	823,122
Total liabilities	0	871,573	871,573
DEFERRED INFLOWS OF RESOURCES			
Pension experience differences	0	1,858	1,858
NET POSITION			
Investment in capital assets	0	6,541	6,541
Unrestricted	0	(148,552)	(148,552)
Total net position	$ 0	$ (142,011)	$ (142,011)

The accompanying notes are an integral part of these financial statements.

GILMER COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the year ended December 31, 2017

	Industrial Development Authority of Gilmer County	Gilmer County Health Department June 30, 2017	Totals
Expenses			
Health and Welfare	$ 0	$ 1,019,595	$ 1,019,595
Housing and Development	138	0	138
Total expenses	138	1,019,595	1,019,733
Program revenues			
Charges for services	0	595,441	595,441
Operating grants and contributions	0	274,467	274,467
Total program revenues	0	869,908	869,908
Net (expense) revenue	(138)	(149,687)	(149,825)
General revenues			
Payments from Gilmer County	0	147,092	147,092
Other	0	101,546	101,546
Total general revenues	0	248,638	248,638
Change in net position	(138)	98,951	98,813
Net position, January 1	138	(240,962)	(240,824)
Net position, December 31	$ 0	$ (142,011)	$ (142,011)

The accompanying notes are an integral part of these financial statements.

1. Description of Government Unit

Gilmer County, Georgia (the County) is located in the foothills of the North Georgia Mountains about eighty miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, and solid waste services.

The government is governed by an elected Chairman and two elected Commissioners.

2. Summary of Significant Accounting Policies

The financial statements of Gilmer County, Georgia have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Gilmer County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Each discretely presented component unit is reported in a separate column in the combined financial statements. The Gilmer County Industrial Development Authority, Gilmer County Health Department, and Gilmer County Building Authority are shown as discretely presented component units. Discretely presented component units are shown in a separate column on the combined financial statements to emphasize legal separation from the County.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Industrial Development Authority of Gilmer County – The Industrial Development Authority of Gilmer County (Development Authority) is a legally separate entity. The Industrial Development Authority consists of a seven member board, all of which are appointed by the County. The purpose of the Development Authority is to encourage economic development in Gilmer County. The Development Authority's year end is December 31. Separate financial statements are not issued.

Gilmer County Building Authority – The Gilmer County Building Authority (Building Authority) is a legally separate entity. The Building Authority consists of a three member board, all of which are appointed by the County. The purpose of the Building Authority is authorized to acquire, construct, equip, maintain, and operate certain projects, including buildings and facilities for use by Gilmer County for its governmental, proprietary, and administrative functions; and for other purposes. The Building Authority's year end is December 31. This entity was inactive during 2017.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Gilmer County Health Department – The Gilmer County Health Department is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The County provides monthly supplements and pays a portion of operating costs directly. During the Health Department's fiscal year ending June 30, 2017, the Health Department received $147,092 from the County Board of Commissioners to subsidize annual operations. The Health Department's fiscal year end is June 30. A copy of the Gilmer County Health Department's financial statements can be obtained from 100 W. Walnut Avenue, Suite 92, Dalton, Georgia 30720.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has three discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements, with composite columns for non-major funds.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Multiple Grant Fund – This fund accounts for grants received restricted for special purposes.

Debt Service SPLOST Fund – This fund accounts for the special purpose sales tax revenues which are collected for the purpose of payment of debt service and allocations to cities for capital projects. This fund was previously named Debt Service SPLOST 2009 and the County changed the name in 2015.

SPLOST 2014 Fund – This fund accounts for financial resources to be used for the acquisition of capital assets financed by the passage of the special purpose local option sales tax.

The County reports the following major proprietary fund:

White Path Golf Course Fund – This fund accounts for the operations of the County owned golf facility.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Governmental Fund Types

Additionally, the County reports the following fund types:

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Capital Projects Funds – This fund type is used to account for financial resources to be used for the acquisition or construction of capital assets.

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations, the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information, continued

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

In the spring (May to June or earlier) of each year, all agencies of the government submit requests for appropriation to the Accounting and Budget Manager so that a budget may be prepared. The budget is prepared by fund, function and department, and line item and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. Before December 1, the proposed budget is presented to the County's Board of Commissioners for review and adoption. The County's Board of Commissioners holds public hearings and may add to, subtract from, or change appropriations.

The Finance Officer may amend the line item budget within a department's appropriation as long as the total appropriation for that department is not changed. However, expenditures may not legally exceed budgeted appropriations at the department level without a resolution of the Board of Commissioners. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control, which is the department level.

During the year, the Board of Commissioners authorized amendments to include appropriations and revenues that were not originally budgeted and to reclassify certain expenditures.

H. Cash and Investments

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

2. Summary of Significant Accounting Policies (continued)

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost on the first-in, first-out method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

K. Prepaids

Payments made to vendors for services that will benefit periods beyond December 31, 2017, are recorded as prepaids. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

L. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the fiscal year ended December 31, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are among the largest asset classes of the County. Neither their historical costs nor related depreciation has historically been reported in the financial statements

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their acquisition value on the date donated.

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets, continued

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years	Capitalization Threshhold
Land	N/A	$ 5,000
Intangibles	N/A	5,000
Buildings	50	5,000
Land improvements	6 - 50	5,000
Infrastructure	30	5,000
Machinery and equipment	3 - 20	5,000
Vehicles	2 - 15	5,000

The costs of normal maintenance and repairs that do not add value or materiality extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

2. Summary of Significant Accounting Policies (continued)

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted- net position is applied.

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets of the Enterprise Funds represent certain resources set aside for the repayment of revenue bonds because they are maintained in a separate bank account and their use is limited by applicable bond covenants.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of reserve.

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds

Gilmer County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at December 31, 2017 by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Commissioners, the County's highest level of decision making authority, which include the language "committed for the purpose of". Commitments may be modified or rescinded only through adoption of a subsequent resolution, which shall refer to the original resolution by its number.

Assigned - consists of amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can only be expressed by the Board of Commissioners or their designee. Assigned Fund Balance differs from Committed Fund Balance in that assignments do not require a resolution. An assignment of fund balance requires the majority vote of the Board; however, the Board has authorized the County Manager or the Finance Officer to automatically assign fund balance in the following situations.

a. If upon passage of a budget resolution, any fund balance used to balance a future budget, the amount used will be automatically recorded as Assigned Fund Balance.
b. If any unspent funds for an ongoing capital project or donations for a specific purpose remain at fiscal year-end, these funds will be automatically recorded as Assigned Fund Balance until the project is complete or the donation has been spent for its intended purpose.

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds

c. Equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The General Fund is the only fund that should report this category of fund balance.

For the purposes of fund balance classification, the County considers restricted amounts spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Furthermore, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance can be used, then committed amounts are spent first, followed by assigned amounts, and then unassigned amounts.

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate up to 120 hours of earned but unused vacation benefits. The County pays unused vacation benefits to employees who leave employment in good standing and provide proper notice upon resignation. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide financial statements. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources. The County does not pay unused sick pay benefits to employees.

2. Summary of Significant Accounting Policies (continued)

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements of the governmental fund types, bond premiums and discounts are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

T. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner from current financial resources are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

U. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. Since the price of a bond fluctuates with market interest rates, the risk that an investor faces is that the price of a bond held in a portfolio will decline if market interest rates rise. Gilmer County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of any corporation of the United States government, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

The County has no formal policy on the amount the County may invest in any one issurer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at December 31, 2017 consist of the following:

Primary Government:		
Major Funds		
General Fund	$ 2,344,681	
Less: Allowance for Uncollectibles	(2,100,910)	$ 243,771
White Path Golf Course Enterprise Fund		334
Nonmajor Funds		
Emergency 911 Telephone Services Special Revenue Fund		40,756
Total primary government		$ 284,861
Component Units		
Gilmer County Department of Public Health		$ 92,432

5. Intergovernmental Receivables

Intergovernmental receivables are considered fully collectible and are stated at gross amounts receivable.

Intergovernmental receivables at December 31, 2017 consist of the following:

Primary Government:	
Major Funds	
General Fund	
Georgia Department of Transportation	$ 9,827
Multiple Grant Fund	
Georgia Department of Transportation	1,296
Total primary government	$ 11,123
Component Units	
Gilmer County Department of Public Health	
Gilmer County, Georgia	$ 520

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2017, based upon the assessments as of January 1, 2017, were levied on August 30, 2017, billed on September 19, 2017, and due on November 22, 2017. Tax liens may be issued 90 days after the due date.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of December 31, 2017 is as follows:

Due To:	Due From:	Amount
General	Multiple Grant	$ 8,826
	SPLOST 2014	19,919
	White Path Golf Course	132,540
	Nonmajor Governmental	7,687
Debt Service SPLOST	General	48,409
White Path Golf Course	SPLOST 2014	20,651
Nonmajor Governmental	General	294,541
		$ 532,573

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Amounts due to the General Fund are primarily for reimbursements for operating purposes.

The amount due from the General Fund to the Debt Service SPLOST Fund is due to collection of property taxes not yet paid over from the General Fund. The amounts due from SPLOST 2014 to the General Fund and the White Path Golf Course is reimbursement of SPLOST eligible expenditures paid in anticipation of SPLOST proceeds.

8. Interfund Transfers

A summary of interfund transfers for the year ended December 31, 2017 is as follows:

Transfers in:	Transfers out:	Amount
General	Multiple Grant	$ 483,272
	Nonmajor Governmental	906,287
Debt Service SPLOST	SPLOST 2014	252,819
White Path Golf Course	General	32,291
	SPLOST 2014	92,783
Nonmajor Governmental	General	708,087
	SPLOST 2014	1,372,144
		3,847,683
Transfer of Capital Assets		
White Path Golf Course	General	534,145
		$ 4,381,828

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements.

The transfers from the SPLOST 2014 Fund to the Debt Service SPLOST Fund and the Nonmajor Governmental Funds was to cover combined debt service payments that qualify under 2003 and 2014 SPLOST. The transfer from the SPLOST 2014 Fund to the White Path Golf Course Fund were to cover purchases of capital that qualify under the 2014 SPLOST.

9. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2017 was as follows:

	Balance 12/31/2016	Increases	Decreases	Balance 12/31/2017
Governmental activities				
Nondepreciable assets				
Land	$ 13,749,118	$ 0	$ (254,632)	$ 13,494,486
Construction in progress	430,236	306,069	0	736,305
Total non-depreciable assets	14,179,354	306,069	(254,632)	14,230,791
Depreciable assets				
Buildings	52,038,545	71,310	(335,342)	51,774,513
Land improvements	2,825,341	73,847	(8,660)	2,890,528
Machinery, equipment, and vehicles	19,487,077	865,358	(367,636)	19,984,799
Infrastructure	26,599,890	24,776	(52,418)	26,572,248
Total depreciable assets	100,950,853	1,035,291	(764,056)	101,222,088
Less accumulated depreciation				
Buildings and improvements	(12,660,177)	(1,222,408)	92,220	(13,790,365)
Land improvements	(1,191,783)	(68,842)	8,660	(1,251,965)
Machinery, equipment, and vehicles	(16,483,661)	(727,011)	350,240	(16,860,432)
Infrastructure	(6,697,960)	(686,239)	17,036	(7,367,163)
Total accumulated depreciation	(37,033,581)	(2,704,500)	468,156	(39,269,925)
Total depreciable assets, net	63,917,272	(1,669,209)	(295,900)	61,952,163
Governmental activities capital assets, net	$ 78,096,626	$ (1,363,140)	$ (550,532)	$ 76,182,954
Business-type activities				
Nondepreciable assets				
Land	$ 56,000	$ 254,632	$ 0	$ 310,632
Total non-depreciable assets	56,000	254,632	0	310,632
Depreciable assets				
Buildings and improvements	16,835	335,342	0	352,177
Land improvements	21,826	8,660	0	30,486
Machinery, equipment, and vehicles	23,525	371,911	0	395,436
Infrastructure	0	52,418	0	52,418
Total depreciable assets	62,186	768,331	0	830,517
Less accumulated depreciation				
Buildings and improvements	0	(109,828)	0	(109,828)
Land improvements	(21,826)	(8,660)	0	(30,486)
Machinery, equipment, and vehicles	(2,621)	(344,312)	0	(346,933)
Infrastructure	0	(19,657)	0	(19,657)
Total accumulated depreciation	(24,447)	(482,457)	0	(506,904)
Total depreciable assets, net	37,739	285,874	0	323,613
Business-type activities capital assets, net	$ 93,739	$ 540,506	$ 0	$ 634,245

9. Capital Assets (continued)

Activity for the discretely presented component units for the year ended June 30, 2017 are as follows:

	Balance 6/30/2016	Increases	Decreases	Balance 6/30/2017
Gilmer County Department of Public Health				
Depreciable assets				
Computer Equipment	$ 7,188	$ 0	$ 0	$ 7,188
Leasehold Improvements	0	6,885	0	6,885
Vehicles	17,518	0	0	17,518
Total Depreciable Assets	24,706	6,885	0	31,591
Less accumulated depreciation				
Computer Equipment	(6,190)	(998)	0	(7,188)
Leasehold Improvements	0	(344)	0	(344)
Vehicles	(17,518)	0	0	(17,518)
Total accumulated depreciation	(23,708)	(1,342)	0	(25,050)
Total Health Department depreciable assets, net	$ 998	$ 5,543	$ 0	$ 6,541

Depreciation expense was charged to functions/programs as follows:

Primary Government	
Governmental activities	
General Government	$ 648,932
Judicial	3,247
Public Safety	845,889
Public Works	821,299
Health and Welfare	23,733
Culture and Recreation	234,564
Housing and Development	126,836
Total depreciation expense for governmental activities	$ 2,704,500
Business-type activities	
White Path Golf Course	$ 26,414
Discretely presented component units	
Gilmer County Department of Public Health	$ 1,342

	Business-type Activities
Current year depreciation expense	$ 26,414
Prior accumulated depreciation on assets transferred between governmental and business-type activities	456,043
Additions to accumulated deprecation	$ 482,457

10. Short-Term Debt

The County paid off a tax anticipation note for operating purposes of $1,510,000 at a financial institution. The note carried an interest rate of 2.70% and matured on December 29, 2017. As of December 31, 2017, the principal was paid in full.

The short-term borrowings interest incurred and expensed for the period ended December 31, 2017 was $11,017.

Short-term debt activity for the year ended December 31, 2017, is as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Tax anticipation note	$ 0	$ 1,510,000	$ (1,510,000)	$ 0

11. Capital and Operating Lease Agreements

The County has entered into agreements for the lease of certain facilities and equipment. The terms of the agreements meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. The balances of these leases at December 31, 2017 total $600,413 for governmental activities. The machinery and equipment has a 10-year useful life and the vehicles have a 5-year useful life. This year $143,706 was included in depreciation expense. Total assets leased under capital leases are $1,089,928 for governmental activities, consisting of:

	Cost	Accumulated Depreciation
Machinery, equipment, and vehicles	$ 1,089,928	$ 250,360

11. Capital and Operating Lease Agreements (continued)

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments as of December 31, 2017:

Year Ending December 31,	Governmental activities
2018	$ 175,032
2019	175,032
2020	61,945
2021	54,706
2022	44,570
2023-2025	133,710
Total minimum lease payments	644,995
Less amounts representing interest	(44,582)
Present value of minimum lease payments	$ 600,413

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

12. Long-Term Debt

Governmental Activities

Bonds Payable

General Obligation Sales Tax Bonds, Series 2007 - In 2007, the County issued general obligation bonds in the amount of $30,000,000. The bonds are issued as term bonds with interest rates from 4% to 5% maturing April 1, 2032. The purpose of the bonds is to finance the costs of acquiring, constructing, remodeling, and equipping of various capital improvement projects. The bonds are secured by a 1% local option sales tax approved by the voters on November 6, 2007 and then from the levy of an ad valorem tax. These bonds were refunded with the Series 2017 general obligation sales tax bonds.

12. Long-Term Debt (continued)

Governmental Activities, continued

Bonds Payable, continued

Building Authority Revenue Bonds, Series 2008 A & B - In 2008, the County issued refunding revenue bonds in the amount of $7,500,000. The bonds are issued as term bonds with interest rates from 3.75% to 4% maturing April 1, 2029. The purpose of the bonds is to finance the costs of Phase II of the new Courthouse and adjacent parking areas. The bonds are secured by sales tax proceeds and then from the levy of property tax. As of December 31, 2017, the bonds had an outstanding balance of $340,000.

Building Authority Refunding Revenue Bonds, Series 2014 - In 2014, the County issued refunding revenue bonds in the amount of $16,565,000. The bonds are issued as term bonds with interest rates from 3.09% maturing April 1, 2030. The purpose of the bonds was to refund the Building Authority Revenue Bonds, Series 2005. The bonds are secured by sales tax proceeds and then from the levy of property tax. As of December 31, 2017, the bonds had an outstanding balance of $14,590,000.

General Obligation Sales Tax Bonds, Series 2015 - On June 12, 2015, the County issued $22,900,000 in General Obligation Refunding Bonds, Series 2015, with interest rates of 2.37%. The Series 2015 bonds were issued to advance refund $24,770,000 of outstanding Series 2007 Bonds with an average interest rate of 4.65%. Net proceeds of $22,399,417 ($22,900,000 less $500,583 in underwriting fees and other costs of issuance) were applied to the $22,399,417 deposited into an irrevocable trust with an escrow agent. Principal and interest payments will be made based on the Series 2007 pay down schedule and the Series 2007 bonds will be called for redemption at 100% of the outstanding principal plus interest accrued to the redemption date. As of December 31, 2017, the bonds had an outstanding balance of $21,335,000.

12. Long-Term Debt (continued)

Governmental Activities, continued

Bonds Payable, continued

Building Authority Revenue Bonds, Series 2016 A - In 2016, the County issued refunding revenue bonds in the amount of $4,515,000. The bonds are issued as term bonds with interest rates from 3.09% maturing April 1, 2029. The purpose of the bonds was to refund the Building Authority Revenue Bonds, Series 2008 A. The bonds are secured by sales tax proceeds and then from the levy of property tax. As of December 31, 2017, the bonds had an outstanding balance of $4,515,000.

Building Authority Revenue Bonds, Series 2016 B - In 2016, the County issued refunding revenue bonds in the amount of $1,145,000. The bonds are issued as term bonds with interest rates from 1.85% maturing April 1, 2029. The purpose of the bonds was to refund the Building Authority Revenue Bonds, Series 2008 B. The bonds are secured by sales tax proceeds and then from the levy of property tax. As of December 31, 2017, the bonds had an outstanding balance of $1,145,000.

General Obligation Sales Tax Bonds, Series 2017 - On April 26, 2017, the County issued $3,750,000 in General Obligation Refunding Bonds, Series 2017, with interest rates of 4.00%. The Series 2017 bonds were issued to advance refund $3,990,000 of outstanding Series 2007 Bonds with an average interest rate of 5.00%. Net proceeds of $4,003,854 ($3,750,000 add $380,677 in premiums less $126,823 in underwriting fees and other costs of issuance) were applied to the $4,003,854 deposited into an irrevocable trust with an escrow agent. Principal and interest payments will be made based on the Series 2007 pay down schedule and the Series 2007 bonds will be called for redemption at 100% of the outstanding principal plus interest accrued to the redemption date. As of December 31, 2017, the bonds had an outstanding balance of $3,750,000.

12. Long-Term Debt (continued)

Governmental Activities, continued

Bonds Payable, continued

The annual requirements to amortize bonds payable as of December 31, 2017, are as follows:

Year Ending December 31,	Principal	Interest	Total
2018	$ 2,725,000	$ 1,414,382	$ 4,139,382
2019	2,870,000	1,116,190	3,986,190
2020	2,935,000	1,042,986	3,977,986
2021	3,005,000	967,926	3,972,926
2022	3,085,000	890,982	3,975,982
2023-2027	16,705,000	3,224,716	19,929,716
2028-2032	14,350,000	1,016,360	15,366,360
Totals	$ 45,675,000	$ 9,673,542	$ 55,348,542

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the year ending December 31, 2017.

	Balance 12/31/2016	Additions	Deductions	Balance 12/31/2017	Due Within One Year
Governmental activities					
Bonds payable	$ 47,870,000	$ 3,750,000	$ 5,945,000	$ 45,675,000	$ 2,725,000
Unamortized bond premium	0	380,677	11,896	368,781	0
Capital leases payable	878,427	0	278,014	600,413	161,936
Landfill post-closure care costs	364,363	0	37,469	326,894	37,469
Compensated absences	299,870	320,095	299,870	320,095	320,095
Total governmental activities	$ 49,412,660	$ 4,450,772	$ 6,572,249	$ 47,291,183	$ 3,244,500
Business-type activities					
Compensated absences	$ 4,026	$ 5,928	$ 4,026	$ 5,928	$ 5,928

Revenue bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the General Fund. The total interest incurred and charged to expense for the year ended December 31, 2017 was $1,801,519 for the governmental activities.

12. Long-Term Debt (continued)

Changes in Long - Term Debt, continued

Long-term liability activity for the Gilmer County Department of Public Health Component Unit for the year ended June 30, 2017, was as follows:

	Balance 6/30/2016	Additions	Deductions	Balance 6/30/2017	Due Within One Year
Health Department					
Compensated absences	$ 35,903	$ 19,384	$ 17,952	$ 37,335	$ 18,668

13. Bond Refunding

On April 26, 2017, the County issued $3,750,000 in General Obligation Refunding Bonds, Series 2017, with interest rates of 4.00%. The Series 2017 bonds were issued to advance refund $3,990,000 of outstanding Series 2007 bonds with an average interest rate of 5.00%. Net proceeds of $4,003,854 ($3,750,000 plus $380,677 premium less $126,823 in underwriting fees and other costs of issuance) were applied to the $4,003,854 deposited into an irrevocable trust with an escrow agent. Principal and interest payments will be made based on the Series 2007 pay down schedule and the Series 2007 bonds will be called for redemption at 100% of the outstanding principal plus interest accrued to the redemption date. The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $13,854. This difference, reported in the financial statements as Deferred Outflows of Resources, net of current year amortization expense of $433, is being charged to operations through the year 2033 using the effective interest method. The County completed the current refunding to reduce its total debt service payments over the next 15 years by $969,017 and to obtain an economic gain (the difference between the present value of the old debt and new debt service payments) of $757,652.

14. Landfill Closure and Post-Closure Care Costs

State and Federal laws and regulations require the County to place a final cover on a landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for up to thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports an estimated portion of these closure and post closure care costs as a current operating expenditure in each period based on landfill capacity used as of each balance sheet date. The estimated costs are subject to adjustment due to changes in inflation or deflation, technology, or applicable laws or regulations. The current amount of post closure care costs remaining as of December 31, 2017 is $326,894, which is recognized in the government-wide financial statements. The landfill was officially closed April 8, 1994.

15. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for the fiscal year ended December 31, 2017:

	General	Multiple Grants	Debt Service SPLOST	SPLOST 2014	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:						
Judicial						
Drug Treatment	$ 41,142	$ 0	$ 0	$ 0	$ 0	$ 41,142
Crime victims assistance	13,265	0	0	0	0	13,265
Juvenile court	92,280	0	0	0	0	92,280
Clerk of court equipment	208,950	0	0	0	0	208,950
Public Safety						
E911 facilities and equipment	0	0	0	0	68,028	68,028
Detention center	57,828	0	0	0	0	57,828
Fire department	1,841	0	0	0	0	1,841
Public Works						
Capital projects	0	15,172	0	0	15,664	30,836
Capital projects	0	0	0	4,188,268	262,727	4,450,995
Debt Service	0	0	3,026,759	0	0	3,026,759
	$ 415,306	$ 15,172	$ 3,026,759	$ 4,188,268	$ 346,419	$ 7,991,924

16. Retirement Plans

Defined Contribution Pension Plan

Plan Description: Gilmer County sponsors two Section 457 deferred compensation plans and a 401(k) plan. These plans are named collectively as the Gilmer County Board of Commissioners Retirement Plan (the Plan) and are defined contribution pension plans. The plans are administered by the Hartford Life Insurance Company and AIG-Valic. Changes to plan benefits or contribution levels may be requested by the County but must be approved by the respective administrator. The plans cover all employees upon date of hire. Employees may defer up to the Section 502(g) limit and are 100% vested in such deferral amounts. During the year ended December 31, 2017, the County contributed $26,830 and plan member voluntary contributions were $119,170.

Other Plans. In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

17. Hotel/Motel Lodging Tax

The County levies a 5% lodging tax. A summary of the transactions for the fiscal year ending December 31, 2017 follows:

Lodging Tax Receipts	$ 604,038	
Disbursements for trade and tourism	$ 422,751	70% of tax receipts

18. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the northwest Georgia area, is a member of the Northwest Georgia Regional Commission (NWGRC) and is required to pay annual dues thereto. During the year ended December 31, 2017, the County paid $27,480 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the NWGRC financial statements can be obtained from NWGRC, 1 Jackson Hill Drive, Rome, Georgia 30162.

Gilmer County also entered into an agreement creating a multijurisdictional drug task force known as the Zell Miller Mountain Parkway Drug Task Force (ZMPDTF). This task force was established to cover the counties of Fannin, Gilmer, and Pickens. The Board of Directors include the District Attorney, the Sheriff of the three counties and a Georgia State Trooper. During the year ended December 31, 2017, the County paid $37,217 to the ZMPDTF. A copy of the ZMPDTF financial statements can be obtained from the Pickens County Sheriff's Office, 2985 Camp Road, Jasper, Georgia 30143.

Gilmer County also entered into an agreement creating the Joint Development Authority of Gilmer County and the Cities of Ellijay and East Ellijay. This Authority was established to promote development within Gilmer County and the cities of Ellijay and East Ellijay. The Board of Directors are appointed equally by the County and Cities. During the year ended December 31, 2017, the County paid $90,000 to the Authority. A copy of the Authority's financial statements can be obtained from the Authority's Office, 696 First Ave., East Ellijay, Georgia 30540.

19. Risk Management

The County is exposed to various risks in terms of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has not decreased any of its insurance coverage from the prior year, and there have been no claims in excess of insurance coverage over the past three years.

Other

The County joined the Georgia Interlock Risk Management Agency (GIRMA). The County management, based on anticipated needs, selects insurance coverage and deductible options for property, casualty and crime under the policy. The County is required to pay all premiums, applicable deductibles and assessments billed by GIRMA, as well as following loss reductions and prevention procedures established by GIRMA. GIRMA's responsibility includes paying claims, and representing the County in defense and settlement of claims. GIRMA's basis for estimating the liabilities for unpaid claims in "IBNR" is established by an actuary. The County has not completed a record of the claims paid up to the applicable deductible for the prior year or the current fiscal year. The County is unaware of any claims that the County is liable (up to the applicable deductible) which were outstanding and unpaid at December 31, 2017. No provisions have been made in the financial statements for the twelve months ended December 31, 2017 or any estimate of potential unpaid claims.

The County participates in the Association County Commissioners of Georgia (ACCG) Group Self-Insurance Workers' Compensation Fund (GSIWCF), a self-insured pool cooperative arrangement among its members to finance workers' compensation coverage. The fund is owned by its members and is managed by a seven member Board of Trustees made up of representatives from participating counties. Losses are paid by the fund.

Excess losses, if any, are covered by reinsurance and would be paid by the reinsurer. The members of the Fund are assessable if the losses that the Fund must pay exceed the assets of the pool. At December 31, 2017, there was no need for such an assessment. Therefore, no liability for this has been included in these financial statements.

19. Risk Management (continued)

Other, continued

As part of these risk pools (GIRMA & GSIWCF), the County is obligated to pay all contributions and assessments to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the funds to pay any type of loss. The County is also to allow all pools' agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigation arising out of any claim made against the County.

As part of these risk pools (GIRMA & GSIWCF), the County is obligated to pay all contributions and assessments to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents that could require the funds to pay any type of loss. The County is also to allow all pools' agents and attorneys to represent the County in investigations, settlement discussions, and all levels of litigation arising out of any claim made against the County.

Workers' Compensation

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all costs assessed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage.

20. Contingencies

The County is involved in civil lawsuits filed in the normal course of its activities. The majority of these claims are considered minimal with a favorable outcome expected. The County's position is to vigorously defend its position or seek an out of court settlement. These particular cases are covered by the County's liability insurance less the applicable deductible amount of $15,000 for each case.

This page intentionally left blank.

COMBINING STATEMENTS

Nonmajor Governmental Funds

GILMER COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2017

	Special Revenue		
	Emergency 911 Telephone Services	Hotel/ Motel Tax	FEMA Grant
ASSETS			
Cash and cash equivalents	$ 53,580	$ 0	$ 23,085
Receivables			
Accounts	40,756	0	0
Taxes	0	54,502	0
Prepaids	0	0	0
Due from other funds	35	32,600	0
Restricted Assets			
Cash and cash equivalents	0	0	0
Total assets	$ 94,371	$ 87,102	$ 23,085
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	$ 2,306	$ 87,102	$ 1,230
Accrued salaries	22,541	0	0
Due to other funds	1,496	0	6,191
Total liabilities	26,343	87,102	7,421
Fund balances			
Nonspendable:			
Prepaids	0	0	0
Restricted for:			
Public safety	68,028	0	0
Public works	0	0	15,664
Capital outlay	0	0	0
Total fund balances	68,028	0	15,664
Total liabilities and fund balances	$ 94,371	$ 87,102	$ 23,085

Capital Projects		Total Nonmajor Governmental Funds
SPLOST 2003	Capital Projects	
$ 680	$ 0	$ 77,345
0	0	40,756
0	0	54,502
0	292,525	292,525
0	261,906	294,541
0	141	141
$ 680	$ 554,572	$ 759,810
$ 0	$ 0	$ 90,638
0	0	22,541
0	0	7,687
0	0	120,866
0	292,525	292,525
0	0	68,028
0	0	15,664
680	262,047	262,727
680	554,572	638,944
$ 680	$ 554,572	$ 759,810

GILMER COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended December 31, 2017

	Special Revenue		
REVENUES	**Emergency 911 Telephone Services**	**Hotel/ Motel Tax**	**FEMA Grant**
Taxes	$ 0	$ 604,038	$ 0
Charges for services	449,688	0	0
Intergovernmental	0	0	120,780
Interest	78	0	216
Total revenues	449,766	604,038	120,996
EXPENDITURES			
Current			
Public Safety	865,097	0	0
Public Works	0	0	30,593
Housing and Development	0	422,751	0
Total expenditures	865,097	422,751	30,593
Excess (deficiency) of revenues over (under) expenditures	(415,331)	181,287	90,403
Other financing sources (uses)			
Transfers in	708,087	0	0
Transfers out	(300,000)	(181,287)	(425,000)
Total other financing sources (uses)	408,087	(181,287)	(425,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(7,244)	0	(334,597)
Fund balances, January 1	75,272	0	350,261
Fund balances, December 31	$ 68,028	$ 0	$ 15,664

Capital Projects		Total Nonmajor Governmental Funds
SPLOST 2003	Capital Projects	
$ 0	$ 0	$ 604,038
0	0	449,688
0	0	120,780
21	0	315
21	0	1,174,821
0	1,008,141	1,873,238
1,464,567	0	1,495,160
0	0	422,751
1,464,567	1,008,141	3,791,149
(1,464,546)	(1,008,141)	(2,616,328)
1,372,144	0	2,080,231
0	0	(906,287)
1,372,144	0	1,173,944
(92,402)	(1,008,141)	(1,442,384)
93,082	1,562,713	2,081,328
$ 680	$ 554,572	$ 638,944

This page intentionally left blank.

GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

GILMER COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Cash and cash equivalents	$ 5,775,437	$ 5,279,936
Receivables (net)		
Accounts	243,771	276,529
Intergovernmental	9,827	41,234
Taxes	1,227,939	1,204,038
Due from other funds	168,972	226,724
Prepaids	224,791	216,210
Inventories	8,014	8,520
Restricted assets		
Cash	415,306	405,004
Total assets	$ 8,074,057	$ 7,658,195
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
Liabilities		
Payables		
Accounts	$ 579,047	$ 467,038
Intergovernmental	336,309	546,781
Accrued salaries and payroll liabilities	513,676	475,009
Due to other funds	342,950	314,178
Total liabilities	1,771,982	1,803,006
Deferred inflows of resources		
Unavailable revenue - property taxes	285,830	442,947
Fund balances		
Nonspendable:		
Prepaids	224,791	216,210
Inventories	8,014	8,520
Restricted for:		
Judicial	355,637	309,571
Public Safety	59,669	95,433
Unassigned	5,368,134	4,782,508
Total fund balances	6,016,245	5,412,242
Total liabilities, deferred inflows of resources and fund balances	$ 8,074,057	$ 7,658,195

GILMER COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2017 and 2016

REVENUES	**2017**	**2016**
Taxes	$ 15,173,384	$ 14,427,059
Licenses and permits	233,282	204,874
Fines, fees and forfeitures	662,659	623,045
Charges for services	2,576,907	2,217,336
Intergovernmental	492,508	1,085,180
Interest	7,067	4,696
Contributions	8,700	0
Other	229,854	276,510
Total revenues	19,384,361	18,838,700
EXPENDITURES		
Current		
General Government	2,823,286	2,661,542
Judicial	2,476,817	2,307,568
Public Safety	9,955,255	8,860,107
Public Works	2,390,123	2,154,678
Health and Welfare	329,045	321,024
Culture and Recreation	900,215	845,430
Housing and Development	549,171	560,218
Total Current	19,423,912	17,710,567
Debt Service		
General Government	19,980	17,204
Total expenditures	19,443,892	17,727,771
Excess of revenues over expenditures	(59,531)	1,110,929
Other financing sources (uses)		
Transfers in	1,389,559	508,559
Transfers out	(740,378)	(1,068,257)
Sale of capital assets	14,353	28,493
Total other financing sources (uses)	663,534	(531,205)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	604,003	579,724
Fund balances, January 1	5,412,242	4,832,518
Fund balances, December 31	$ 6,016,245	$ 5,412,242

GILMER COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(with comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Real and personal tax	$ 8,452,192	$ 8,452,192	$ 0	$ 8,155,551
Motor vehicle tax	1,274,003	1,274,003	0	1,056,850
Mobile home tax	37,427	37,427	0	68,324
Timber tax	3,308	3,307	(1)	4,934
Cost, penalties and interest	181,404	181,404	0	262,043
Total general property taxes	9,948,334	9,948,333	(1)	9,547,702
Local option sales tax	3,061,940	3,061,941	1	2,922,628
Insurance premium tax	1,562,055	1,562,055	0	1,458,548
Franchise tax	216,706	216,707	1	179,283
Intangibles tax	213,296	213,296	0	182,789
Real estate transfer tax	92,499	92,499	0	46,733
Beer and wine tax	60,846	60,846	0	57,745
Railroad equipment tax	5,267	5,268	1	4,880
Occupational tax	7,613	7,612	(1)	19,949
Other tax	4,828	4,827	(1)	6,802
Total taxes	15,173,384	15,173,384	0	14,427,059
Licenses and permits				
Building permits	175,500	175,500	0	143,461
Business licenses	45,782	45,782	0	61,413
Alcohol licenses	12,000	12,000	0	0
Total licenses and permits	233,282	233,282	0	204,874
Fines, fees and forfeitures	662,658	662,659	1	623,045
Charges for Services				
Emergency services	1,279,721	1,279,722	1	977,988
Sheriff services	132,759	132,759	0	137,030
Recreation fees	149,204	149,203	(1)	119,358
Landfill fees	507,573	507,574	1	462,391
Airport fees	50,598	50,597	(1)	51,822
Collections on commissions	419,460	419,460	0	436,492
Other charges for services	37,593	37,592	(1)	32,255
Total charges for services	2,576,908	2,576,907	(1)	2,217,336

GILMER COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(with comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Intergovernmental	$ 492,507	$ 492,508	$ 1	$ 1,085,180
Interest	7,066	7,067	1	4,696
Contributions	8,700	8,700	0	0
Other				
Rental income	45,612	45,612	0	41,740
Miscellaneous	184,236	184,242	6	234,770
Total other	229,848	229,854	6	276,510
Total revenues	$ 19,384,353	$ 19,384,361	$ 8	$ 18,838,700

GILMER COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(with comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
Board of Commissioners				
Personal services	$ 406,024	$ 406,024	$ 0	$ 364,025
Contract services	287,644	285,905	1,739	245,717
Materials and supplies	23,560	23,958	(398)	23,619
Payment to others	8,000	8,000	0	6,000
Total Board of Commissioners	725,228	723,887	1,341	639,361
County Administration				
Personal services	23,165	23,163	2	18,619
Contract services	27,480	27,480	0	41,706
Payment to others	0	0	0	1,000
Total County Administration	50,645	50,643	2	61,325
Elections/Registrar				
Personal services	74,508	74,506	2	88,853
Contract services	20,867	20,864	3	108,845
Materials and supplies	5,624	5,623	1	4,537
Total Elections/Registrar	100,999	100,993	6	202,235
Tax Commissioner				
Personal services	368,524	368,524	0	332,338
Contract services	92,402	92,402	0	90,866
Materials and supplies	16,453	16,454	(1)	17,289
Total Tax Commissioner	477,379	477,380	(1)	440,493
Tax Assessor				
Personal services	662,111	662,110	1	609,143
Contract services	120,349	120,066	283	102,209
Materials and supplies	15,325	15,325	0	14,032
Total Tax Assessor	797,785	797,501	284	725,384
Facility Management				
Personal services	180,737	180,733	4	158,374
Contract services	265,649	265,649	0	207,297
Materials and supplies	208,667	208,667	0	208,755
Total Facility Management	655,053	655,049	4	574,426
Board of Equalization				
Personal services	10,221	10,223	(2)	13,343
Contract services	7,402	7,402	0	4,009
Materials and supplies	208	208	0	966
Total Board of Equalization	17,831	17,833	(2)	18,318
Total General Government	2,824,920	2,823,286	1,634	2,661,542

GILMER COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(with comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Judicial				
Superior Court				
Personal services	$ 92,493	$ 92,490	$ 3	$ 91,805
Contract services	259,369	259,370	(1)	198,115
Materials and supplies	25,576	25,575	1	36,265
Total Superior Court	377,438	377,435	3	326,185
Clerk of Superior Court				
Personal services	493,023	493,022	1	478,630
Contract services	49,637	49,637	0	42,346
Materials and supplies	33,590	33,445	145	43,798
Total Clerk of Superior Court	576,250	576,104	146	564,774
District Attorney				
Personal services	372,729	372,727	2	341,641
Contract services	4,910	4,910	0	4,633
Materials and supplies	43,551	43,550	1	42,025
Total District Attorney	421,190	421,187	3	388,299
Magistrate Court				
Personal services	234,613	234,616	(3)	197,010
Contract services	15,941	15,941	0	11,383
Materials and supplies	10,272	10,273	(1)	9,589
Total Magistrate Court	260,826	260,830	(4)	217,982
Probate Court				
Personal services	271,112	271,114	(2)	238,683
Contract services	33,045	33,010	35	23,707
Materials and supplies	23,549	23,548	1	26,803
Total Probate Court	327,706	327,672	34	289,193
Juvenile Court				
Personal services	198,203	198,203	0	193,739
Contract services	49,566	49,565	1	59,216
Materials and supplies	16,788	16,788	0	16,892
Total Juvenile Court	264,557	264,556	1	269,847
Public Defender				
Contract services	37,909	37,534	375	50,668
Materials and supplies	6,974	6,974	0	7,493
Payments to other agencies	204,525	204,525	0	193,127
Total Public Defender	249,408	249,033	375	251,288
Total Judicial	2,477,375	2,476,817	558	2,307,568

GILMER COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(with comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Public Safety				
Sheriff				
Personal services	$ 2,966,309	$ 2,966,310	$ (1)	$ 2,594,564
Contract services	375,308	375,915	(607)	416,154
Materials and supplies	290,830	290,829	1	287,839
Total Sheriff	3,632,447	3,633,054	(607)	3,298,557
Detention Center				
Personal services	1,401,082	1,401,083	(1)	1,278,349
Contract services	459,508	459,509	(1)	441,813
Materials and supplies	305,857	305,856	1	284,931
Capital outlay	71,310	71,310	0	0
Payments to others	13,000	13,000	0	0
Total Detention Center	2,250,757	2,250,758	(1)	2,005,093
Appalachian DTF				
Contract services	37,218	37,217	1	42,142
Fire				
Personal services	2,858,176	2,858,177	(1)	2,449,248
Contract services	440,749	440,750	(1)	453,883
Materials and supplies	288,705	288,706	(1)	251,682
Payments to others	19,851	19,851	0	39,702
Total Fire	3,607,481	3,607,484	(3)	3,194,515
Coroner				
Personal services	49,158	49,158	0	36,747
Contract services	15,942	15,940	2	13,644
Materials and supplies	2,373	2,373	0	3,202
Total Coroner	67,473	67,471	2	53,593
Emergency Management				
Personal services	81,190	81,190	0	33,294
Contract services	21,416	21,417	(1)	24,983
Materials and supplies	28,928	28,927	1	9,471
Total Emergency Management	131,534	131,534	0	67,748
Animal Control				
Personal services	165,582	165,581	1	138,866
Contract services	10,228	10,227	1	9,525
Materials and supplies	51,928	51,929	(1)	50,068
Total Animal Control	227,738	227,737	1	198,459
Total Public Safety	9,954,648	9,955,255	(607)	8,860,107

GILMER COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(with comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Public Works				
Road Department				
Personal services	$ 837,656	$ 837,656	$ 0	$ 512,475
Contract services	206,812	206,662	150	427,182
Materials and supplies	298,929	298,929	0	252,454
Total Road Department	1,343,397	1,343,247	150	1,192,111
Landfill				
Personal services	301,916	301,917	(1)	284,311
Contract services	462,402	462,399	3	443,160
Total Landfill	764,318	764,316	2	727,471
Maintenance Shop				
Personal services	145,567	145,564	3	139,758
Contract services	9,149	9,148	1	857
Materials and supplies	36,169	36,169	0	9,209
Total Maintenance Shop	190,885	190,881	4	149,824
Airport				
Personal services	38,448	38,447	1	30,087
Contract services	26,694	26,694	0	24,977
Materials and supplies	26,538	26,538	0	26,713
Payments to others	0	0	0	3,495
Total Airport	91,680	91,679	1	85,272
Total Public Works	2,390,280	2,390,123	157	2,154,678
Health and Welfare				
Health Department				
Contract services	7,588	7,588	0	7,614
Materials and supplies	11,625	11,625	0	12,311
Payments to others	147,092	147,092	0	134,834
Total Health Department	166,305	166,305	0	154,759
Bus Transportation				
Contract services	139,384	139,384	0	137,982
Materials and supplies	0	0	0	8,790
Total Bus Transportation	139,384	139,384	0	146,772
Senior Citizens Center				
Materials and supplies	29	29	0	265
DFACS				
Payments to others	18,000	18,000	0	18,000
Family Connection				
Personal services	5,255	5,257	(2)	879
Contract services	185	70	115	349
Total Family Connection	5,440	5,327	113	1,228
Total Health and Welfare	329,158	329,045	113	321,024

GILMER COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(with comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Culture and Recreation				
Parks and Recreation				
Personal services	$ 332,283	$ 332,284	$ (1)	$ 303,746
Contract services	91,590	90,192	1,398	79,820
Materials and supplies	150,544	150,544	0	123,801
Capital outlay	0	0	0	5,000
Total Parks and Recreation	574,417	573,020	1,397	512,367
Libraries				
Contract services	2,928	2,929	(1)	5,426
Materials and supplies	35,310	35,308	2	37,348
Payments to others	255,947	255,947	0	249,576
Total Libraries	294,185	294,184	1	292,350
Civic Center				
Contract services	2,096	2,095	1	4,768
Materials and supplies	30,916	30,916	0	35,945
Total Civic Center	33,012	33,011	1	40,713
Total Culture and Recreation	901,614	900,215	1,399	845,430
Housing and Development				
Planning and Zoning				
Personal services	264,993	264,991	2	236,264
Contract services	39,124	38,802	322	70,733
Materials and supplies	12,134	12,136	(2)	7,942
Total Planning and Zoning	316,251	315,929	322	314,939
Code Enforcement				
Personal services	87,401	87,402	(1)	41,341
Contract services	13,076	11,516	1,560	14,469
Materials and supplies	3,008	3,008	0	980
Total Code Enforcement	103,485	101,926	1,559	56,790
County Agent				
Personal services	32,595	32,594	1	30,883
Contract services	5,379	5,377	2	4,997
Materials and supplies	3,346	3,345	1	2,609
Total County Agent	41,320	41,316	4	38,489
Joint Development Authority				
Payments to others	90,000	90,000	0	150,000
Total Housing and Development	551,056	549,171	1,885	560,218
Total Current	19,429,051	19,423,912	5,139	17,710,567
Debt Service				
General Government				
Board of Commissioners	19,980	19,980	0	17,204
Total Expenditures	$ 19,449,031	$ 19,443,892	$ 5,139	$ 17,727,771

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Emergency 911 Telephone Services Fund – This fund is used to account for the County's share of telephone fees for the operation of the 911 emergency system.

Hotel/Motel Tax Fund – This fund is used to account for Hotel/Motel tax collections which are used to support tourism in Gilmer County.

Multiple Grant Fund – This fund is used to account for grants received restricted for special purposes.

FEMA Grant Fund – This fund is used to account for FEMA grants received restricted for special purposes.

GILMER COUNTY, GEORGIA
EMERGENCY 911 TELEPHONE SERVICES
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Cash and cash equivalents	$ 53,580	$ 42,845
Accounts receivable	40,756	54,175
Due from other funds	35	232
Total assets	$ 94,371	$ 97,252
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 2,306	$ 2,417
Accrued salaries and payroll liabilities	22,541	19,563
Due to other funds	1,496	0
Total liabilities	26,343	21,980
Fund balances		
Restricted for Public Safety	68,028	75,272
Total liabilities and fund balances	$ 94,371	$ 97,252

GILMER COUNTY, GEORGIA
EMERGENCY 911 TELEPHONE SERVICES
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(With comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 449,688	$ 449,688	$ 0	$ 462,658
Interest	78	78	0	51
Other	0	0	0	1,784
Total revenues	449,766	449,766	0	464,493
EXPENDITURES				
Current				
Public Safety				
Personal services	722,543	729,787	(7,244)	710,161
Contract services	124,040	124,040	0	114,919
Supplies	11,270	11,270	0	13,276
Total expenditures	857,853	865,097	(7,244)	838,356
Excess (deficiency) of revenues over (under) expenditures	(408,087)	(415,331)	(7,244)	(373,863)
Other financing sources (uses)				
Transfers in	708,087	708,087	0	565,086
Transfers out	(300,000)	(300,000)	0	(175,000)
Total other financing sources (uses)	408,087	408,087	0	390,086
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(7,244)	(7,244)	16,223
Fund balance, January 1	0	75,272	75,272	59,049
Fund balances, December 31	$ 0	$ 68,028	$ 68,028	$ 75,272

GILMER COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Taxes receivable	$ 54,502	$ 102,971
Due from other funds	32,600	0
Total assets	$ 87,102	$ 102,971
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 87,102	$ 72,080
Due to other funds	0	30,891
Total liabilities	$ 87,102	$ 102,971

GILMER COUNTY, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(With comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Hotel/motel taxes	$ 604,038	$ 604,038	$ 0	$ 556,304
EXPENDITURES				
Current				
Housing and Development				
Payments to others	422,751	422,751	0	389,426
Total expenditures	422,751	422,751	0	389,426
Excess (deficiency) of revenues over (under) expenditures	181,287	181,287	0	166,878
Other financing sources (uses)				
Transfers out	(181,287)	(181,287)	0	(133,559)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	33,319
Fund balance, January 1	0	0	0	(33,319)
Fund balances, December 31	$ 0	$ 0	$ 0	$ 0

GILMER COUNTY, GEORGIA
MULTIPLE GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Cash and cash equivalents	$ 306,336	$ 419,885
Intergovernmental receivable	1,296	27,682
Total assets	$ 307,632	$ 447,567
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 0	$ 22,547
Unearned revenue	283,634	0
Due to other funds	8,826	9,248
Total liabilities	292,460	31,795
Fund balances		
Restricted for public works	15,172	415,772
Total liabilities and fund balances	$ 307,632	$ 447,567

GILMER COUNTY, GEORGIA
MULTIPLE GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(With comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 174,783	$ 174,783	$ 0	$ 610,270
Interest	380	380	0	203
Other	0	0	0	401
Total revenues	175,163	175,163	0	610,874
EXPENDITURES				
Current				
Public Works				
Personal services	31,296	31,296	0	199,083
Contract Services	13,238	13,238	0	123,192
Supplies	0	0	0	28,076
Capital outlay	47,938	47,938	0	65,090
Culture and Recreation				
Contract services	19	19	0	3,020
Capital outlay	0	0	0	57,796
Total expenditures	92,491	92,491	0	476,257
Excess (deficiency) of revenues over (under) expenditures	82,672	82,672	0	134,617
Other financing sources (uses)				
Transfers in	442,328	0	442,328	307,134
Transfers out	(525,000)	(483,272)	(41,728)	(200,000)
Total other financing sources (uses)	(82,672)	(483,272)	400,600	107,134
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(400,600)	(400,600)	241,751
Fund balance, January 1	0	415,772	415,772	174,021
Fund balances, December 31	$ 0	$ 15,172	$ 15,172	$ 415,772

GILMER COUNTY, GEORGIA
FEMA GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Cash and cash equivalents	$ 23,085	$ 347,979
Intergovernmental receivable	0	11,777
Total assets	$ 23,085	$ 359,756
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 1,230	$ 3,304
Due to other funds	6,191	6,191
Total liabilities	7,421	9,495
Fund balances		
Restricted for public works	15,664	350,261
Total liabilities and fund balances	$ 23,085	$ 359,756

GILMER COUNTY, GEORGIA
FEMA GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(With comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 455,377	$ 120,780	$ (334,597)	$ 394,634
Interest	216	216	0	116
Other	0	0	0	16
Total revenues	455,593	120,996	(334,597)	394,766
EXPENDITURES				
Current				
Public Works				
Personal services	0	0	0	53,017
Contract Services	30,413	30,413	0	63,452
Supplies	180	180	0	74,591
Culture and Recreation				
Personal services	0	0	0	8,956
Contract services	0	0	0	44,416
Supplies	0	0	0	26,118
Total expenditures	30,593	30,593	0	270,550
Excess (deficiency) of revenues over (under) expenditures	425,000	90,403	(334,597)	124,216
Other financing sources (uses)				
Transfers in	0	0	0	226,045
Transfers out	(425,000)	(425,000)	0	0
Total other financing sources (uses)	(425,000)	(425,000)	0	226,045
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(334,597)	(334,597)	350,261
Fund balance, January 1	0	350,261	350,261	0
Fund balances, December 31	$ 0	$ 15,664	$ 15,664	$ 350,261

This page intentionally left blank.

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Debt Service SPLOST Fund – This fund is used to account for the accumulation of resources and payment of general government long-term debt principal and interest financed by special purpose local option sales taxes.

GILMER COUNTY, GEORGIA
DEBT SERVICE SPLOST FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Cash and cash equivalents	$ 2,848,453	$ 2,346,670
Taxes receivable, net	190,430	222,113
Due from other funds	48,409	48,409
Restricted assets		
Cash and cash equivalents	59	12
Total assets	$ 3,087,351	$ 2,617,204
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities		
Due to other funds	$ 0	$ 50,000
Deferred Inflows of Resources		
Unavailable revenue - property taxes	60,592	90,993
Fund balances		
Restricted for debt service	3,026,759	2,476,211
Total liabilities, deferred inflows of resources, and fund balances	$ 3,087,351	$ 2,617,204

GILMER COUNTY, GEORGIA
DEBT SERVICE SPLOST FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
For the year ended December 31, 2017
(With comparative actual amounts for the year ended December 31, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 1,865,825	$ 1,865,825	$ 0	$ 1,809,431
Charges for services	122,712	122,712	0	112,556
Interest	226,813	226,813	0	1,201
Total revenues	2,215,350	2,215,350	0	1,923,188
EXPENDITURES				
Debt service	6,598,846	2,044,444	4,554,402	1,490,423
Excess (deficiency) of revenues over (under) expenditures	(4,383,496)	170,906	4,554,402	432,765
Other financing sources (uses)				
Transfers in	252,819	252,819	0	695,000
Transfers out	0	0	0	(3,252,730)
Payment to refunded bond escrow agent	0	(4,003,854)	(4,003,854)	(5,540,702)
Proceeds of refunding bonds	4,130,677	4,130,677	0	5,660,000
Total other financing sources (uses)	4,383,496	379,642	(4,003,854)	(2,438,432)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	550,548	550,548	(2,005,667)
Fund balances, January 1	0	2,476,211	2,476,211	4,481,878
Fund balances, December 31	$ 0	$ 3,026,759	$ 3,026,759	$ 2,476,211

This page intentionally left blank.

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax 2001Fund – This fund is used to account for long-term projects financed by the 2001 passage of a special purpose local option sales tax.

Special Purpose Local Option Sales Tax 2003 Fund – This fund is used to account for long-term projects financed by the 2003 passage of a special purpose local option sales tax.

Special Purpose Local Option Sales Tax 2014 Fund – This fund is used to account for long-term projects financed by the 2014 passage of a special purpose local option sales tax.

Capital Projects Fund – This fund is used to account for general purpose long-term capital projects financed from various revenue sources.

GILMER COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2001
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

	2017	2016
ASSETS	$ 0	$ 0
LIABILITIES AND FUND BALANCES	$ 0	$ 0

GILMER COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2001
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2017 and 2016

	2017	2016
REVENUES	$ 0	$ 0
EXPENDITURES		
Capital Outlay		
Solid Waste	0	5,339
Excess (deficiency) of revenues over (under) expenditures	0	(5,339)
Fund balances, January 1	0	5,339
Fund balances, December 31	$ 0	$ 0

GILMER COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2003
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Cash and cash equivalents	$ 680	$ 93,082
LIABILITIES AND FUND BALANCES		
Fund balances		
Restricted for capital outlay	$ 680	$ 93,082

GILMER COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2003
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2017 and 2016

REVENUES	**2017**	**2016**
Interest	$ 21	$ 16
EXPENDITURES		
Debt service		
Public Works		
Road Department	1,464,567	1,769,478
Excess (deficiency) of revenues over (under) expenditures	(1,464,546)	(1,769,462)
Other financing sources (uses)		
Transfers in	1,372,144	1,861,858
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(92,402)	92,396
Fund balances, January 1	93,082	686
Fund balances, December 31	$ 680	$ 93,082

GILMER COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2014
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Cash and cash equivalents	$ 3,940,614	$ 3,078,327
Taxes receivable, net	382,284	389,377
Total assets	$ 4,322,898	$ 3,467,704
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	$ 64,815	$ 174,469
Intergovernmental payable	29,245	29,787
Due to other funds	40,570	4,261
Total liabilities	134,630	208,517
Fund balances		
Restricted for capital outlay	4,188,268	3,259,187
Total liabilities and fund balances	$ 4,322,898	$ 3,467,704

GILMER COUNTY, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2014
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2017 and 2016

	2017	2016
REVENUES		
Taxes	$ 4,082,839	$ 3,922,545
Intergovernmental	629,235	0
Interest	3,364	2,246
Other	0	1,865
Total revenues	4,715,438	3,926,656
EXPENDITURES		
Capital outlay		
General Government		
Facilities Management	6,830	11,390
Tax Assessor	0	25,500
Judicial		
District Attorney	12,000	0
Public Safety		
Sheriff	37,296	190,575
Fire	515,301	739,630
E911	160,423	143,300
Animal Control	30,847	0
Public Works		
Administration	204,172	16,174
Road Department	379,757	317,012
Culture and Recreation		
Parks and Recreation	112,103	138,749
Housing and Development		
Planning and Zoning	0	31,500
Debt Service		
General Government		
Board of Commissioners	11,192	11,192
Tax Assessor	33,120	33,120
Public Safety		
Sheriff	126,828	183,187
Fire	118,489	107,222
Housing and Development		
Planning and Zoning	0	7,916
Code Enforcement	7,916	0
Intergovernmental	312,337	298,116
Total expenditures	2,068,611	2,254,583
Excess (deficiency) of revenues over (under) expenditures	2,646,827	1,672,073
Other financing sources (uses)		
Transfers in	0	3,252,730
Transfers out	(1,717,746)	(2,589,493)
Proceeds from capital leases	0	923,877
Total other financing sources (uses)	(1,717,746)	1,587,114
Excess (deficiency) of revenues and other financing source over (under) expenditures and other financing uses	929,081	3,259,187
Fund balances, January 1	3,259,187	0
Fund balances, December 31	$ 4,188,268	$ 3,259,187

GILMER COUNTY, GEORGIA
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
December 31, 2017 and 2016

ASSETS	**2017**	**2016**
Prepaids	$ 292,525	$ 1,300,666
Due from other funds	261,906	261,906
Restricted assets		
Cash and cash equivalents	141	141
Total assets	$ 554,572	$ 1,562,713
LIABILITIES AND FUND BALANCES		
Fund balances		
Nonspendable:		
Prepaids	$ 292,525	$ 1,300,666
Restricted for capital outlay	262,047	262,047
Total fund balances	554,572	1,562,713
Total liabilities and fund balances	$ 554,572	$ 1,562,713

GILMER COUNTY, GEORGIA
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the years ended December 31, 2017 and 2016

	2017	2016
REVENUES	$ 0	$ 0
EXPENDITURES		
Capital outlay		
Public Safety		
Detention	1,008,141	346,265
Excess (deficiency) of revenues over (under) expenditures	(1,008,141)	(346,265)
Fund balances, January 1	1,562,713	1,908,978
Fund balances, December 31	$ 554,572	$ 1,562,713

This page intentionally left blank.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

White Path Golf Course Fund - Used to account for activities connected with the development, operation and maintenance of golf course services in Gilmer County.

GILMER COUNTY, GEORGIA
WHITE PATH GOLF COURSE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
December 31, 2017 and 2016

	2017	2016
ASSETS		
Current assets		
Cash and cash equivalents	$ 22,447	$ 60,158
Accounts receivable	334	761
Due from other funds	20,651	3,631
Total current assets	43,432	64,550
Capital assets		
Land	310,632	56,000
Land improvements	30,486	21,826
Infrastructure	52,418	0
Buildings	352,177	16,835
Machinery and equipment	395,436	23,525
Accumulated depreciation	(506,904)	(24,447)
Total capital assets (net of accumulated depreciation)	634,245	93,739
Total assets	677,677	158,289
LIABILITIES		
Current liabilities		
Accounts payable	10,030	15,727
Accrued salaries and other payroll liabilities	7,427	6,097
Compensated absences	5,928	4,026
Due to other funds	132,540	126,133
Total liabilities	155,925	151,983
NET POSITION		
Investment in capital assets	634,245	93,739
Unrestricted	(112,493)	(87,433)
Total net position	$ 521,752	$ 6,306

GILMER COUNTY, GEORGIA
WHITE PATH GOLF COURSE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the years ended December 31, 2017 and 2016

OPERATING REVENUES	**2017**	**2016**
Charges for sales and services	$ 401,552	$ 437,987
Total operating revenues	401,552	437,987
OPERATING EXPENSES		
Costs of sales and services	258,470	219,403
Personal services	260,509	235,815
Depreciation	26,414	2,621
Total operating expenses	545,393	457,839
Operating income (loss)	(143,841)	(19,852)
Non-operating revenues (expenses)		
Interest revenue	68	89
Net income (loss) before capital contributions and transfers	(143,773)	(19,763)
Capital contributions		
Contributions of capital assets from Governmental Activities	534,145	20,790
Net income (loss) before transfers	390,372	1,027
Transfers in	125,074	1,722
Transfers out	0	(19,885)
Total transfers in (out)	125,074	(18,163)
Change in net position	515,446	(17,136)
Net position, January 1	6,306	23,442
Net position, December 31	$ 521,752	$ 6,306

GILMER COUNTY, GEORGIA
WHITE PATH GOLF COURSE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the years ended December 31, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Receipts from customers	$ 401,979	$ 437,226
Payments to suppliers	(264,167)	(205,382)
Payments to employees	(257,277)	(236,253)
Net cash provided (used) by operating activities	(119,465)	(4,409)
Cash flows from non-capital financing activities:		
Receipts from other funds	38,698	32,414
Payments to other funds	(17,020)	(20,459)
Net cash provided by non-capital financing activities	21,678	11,955
Cash flows from capital and related financing activities:		
Receipts from other funds	92,783	0
Acquisition of capital assets	(32,775)	(28,744)
Net cash provided by capital and related financing activities	60,008	(28,744)
Cash flows from investing activities:		
Interest received	68	89
Net increase (decrease) in cash and cash equivalents	(37,711)	(21,109)
Cash and cash equivalents, January 1	60,158	81,267
Cash and cash equivalents, December 31	$ 22,447	$ 60,158
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (143,841)	$ (19,852)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	26,414	2,621
(Increase) decrease in accounts receivable	427	(761)
Increase (decrease) in accounts payable	(5,697)	14,021
Increase (decrease) in accrued payroll liabilities	3,232	(438)
Total adjustments	24,376	15,443
Net cash provided (used) by operating activities	$ (119,465)	$ (4,409)

Noncash capital and related financing activities:

Contributions of capital assets from other funds total $534,145 (cost of $990,188 and accumulated depreciation of $456,043) for the year ended December 31, 2017.

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Magistrate Court, Probate Court, and Clerk of Court - These funds account for assets and related liabilities for the collection of court related fees.

Inmate Escrow - This fund accounts for deposits held for incarcerated inmates.

GILMER COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
December 31, 2017

	Tax Commissioner	Magistrate Court
ASSETS		
Cash and cash equivalents	$ 780,706	$ 9,309
LIABILITIES AND FUND BALANCES		
Liabilities		
Due to other agencies	$ 780,706	$ 9,309

Probate Court	Clerk of Superior Court	Inmate Escrow Fund	Totals
$ 42,017	$ 429,871	$ 20,578	$ 1,282,481
$ 42,017	$ 429,871	$ 20,578	$ 1,282,481

GILMER COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended December 31, 2017

	Balance January 1	Additions	Deletions	Balance December 31
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	$ 793,485	$ 34,874,132	$ 34,886,911	$ 780,706
LIABILITIES				
Due to others	$ 793,485	$ 34,874,132	$ 34,886,911	$ 780,706
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	$ 8,470	$ 155,287	$ 154,448	$ 9,309
LIABILITIES				
Due to others	$ 8,470	$ 155,287	$ 154,448	$ 9,309
PROBATE COURT				
ASSETS				
Cash and cash equivalents	$ 47,303	$ 386,890	$ 392,176	$ 42,017
LIABILITIES				
Due to others	$ 47,303	$ 386,890	$ 392,176	$ 42,017
CLERK OF SUPERIOR COURT				
ASSETS				
Cash and cash equivalents	$ 461,553	$ 870,485	$ 902,167	$ 429,871
LIABILITIES				
Due to others	$ 461,553	$ 870,485	$ 902,167	$ 429,871
INMATE ESCROW FUND				
ASSETS				
Cash and cash equivalents	$ 6,936	$ 606,158	$ 592,516	$ 20,578
LIABILITIES				
Due to others	$ 6,936	$ 606,158	$ 592,516	$ 20,578
TOTALS				
ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 1,317,747	$ 36,892,952	$ 36,928,218	$ 1,282,481
LIABILITIES				
Due to others	$ 1,317,747	$ 36,892,952	$ 36,928,218	$ 1,282,481

OTHER REPORTING SECTION

This page intentionally left blank.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
Gilmer County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Gilmer County, Georgia, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Gilmer County, Georgia's basic financial statements and have issued our report thereon dated June 6, 2018. Our report includes a reference to other auditors who audited the financial statements of the Gilmer County Department of Public Health, as described in our report on Gilmer County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Gilmer County, Georgia as of and for the year ended December 31, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered Gilmer County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in Gilmer County, Georgia's internal control to be a material weakness:

Comment 2017-001

Condition: While performing audit procedures at the Probate Court, we noted that all employees can receipt, make deposits, and record receipts in the accounting software. Additionally, the Clerk receipts monies and performs the bank reconciliations.

Criteria: Proper internal controls require adequate segregation of duties in control over adjustments to the general ledger.

Comment 2017-001, continued

Effect: Failure to maintain adequate segregation of duties subjects the assets of the County to greater risk of misappropriation.

Recommendation: To ensure that sufficient internal controls are in place, the Probate Court Judge should review the daily receipt report and the monthly bank reconciliations evidencing his review with initials.

Management Response: Management concurs with this finding. Management will advise the appropriate Elected Officials to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described below to be significant deficiencies:

Comment 2017-002

Condition: County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. Under current auditing standards, providing technical assistance does not impair the independence of the external auditor. However, future changes to auditing standards by standards setting boards could state that providing technical assistance would impair the independence of the external auditor. This does not indicate that the County Finance Officer is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors. As required, we have indicated this as a significant deficiency in our letter on Internal Control and Compliance.

Criteria: Effective internal control requires that the County accept responsibility and understanding of the audited financial report.

Effect: Failure to understand the vast amount of requirements for reporting in financial statements may lead to material misstatements.

Recommendation: County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

Management Response: Management agrees with this finding and understands the requirement of SAS 112 to issue this statement as a Significant Deficiency. All employees of the Board of Commissioners Finance Office will continue to seek training in the application of generally accepted accounting principles and in the preparation of the County's financial statements. Until such time it is financially feasible for the County finance staff to prepare the County's financial statements, the Finance Office will continue to rely on an independent auditor to prepare them.

Comment 2017-003

Condition: While performing audit procedures on disbursements, we noted that the approved purchase order policies and procedures are not being followed. Purchase orders are being obtained subsequent to the purchase.

Criteria: Proper internal controls require proper approval prior to purchasing goods or services.

Effect: Failure to obtain proper approval prior to purchase exposes the County to a greater risk of loss due to fraud.

Comment 2017-003, continued

Recommendation: In accordance with the current adopted ordinance, purchases should have approval prior to disbursement.

Management Response: Management concurs with this finding. Purchase orders will be obtained and approved prior to purchasing. This action was taken immediately upon receipt of the comment from our auditors.

Comment 2017-004

Condition: While performing audit procedures at the Probate Court, we noted instances where deposits were not made timely. Receipts were held for seven or more days before depositing.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management has advised the Department Head to implement the recommendation to ensure that deposits are made timely. This action was taken immediately upon receipt of the comment from our auditors.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Gilmer County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Gilmer County, Georgia's Response to Findings

Gilmer County, Georgia's responses to the findings identified in our audit are described above. We did not audit Gilmer County, Georgia's responses and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants
Gainesville, Georgia
June 6, 2018

This page intentionally left blank.

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

GILMER COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2017

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2001 Referendum					
Roads and Bridges	$ 5,000,000	$ 5,000,000	$ 5,000,000	$ 0	$ 5,000,000
Landfill/Solid Waste	1,500,000	1,500,000	1,723,221	0	1,723,221
Total	$ 6,500,000	$ 6,500,000	$ 6,723,221	$ 0	$ 6,723,221
2003 Referendum					
New Courthouse and Library	$ 8,000,000	$ 21,974,958	$ 33,378,459	$ 0	$ 33,378,459
Roads and Bridges	6,600,000	6,600,000	5,255,586	0	5,255,586
Landfill/Solid Waste	5,400,000	5,400,000	192,852	0	192,852
Total	$ 20,000,000	$ 33,974,958	$ 38,826,897	$ 0	$ 38,826,897
Current year expenditures for 2003 Referendum				$ 0	
Expenditures financed through other revenues and transfers from other funds				1,464,567	
Total expenditures of the SPLOST 2003 Capital Projects Fund				$ 1,464,567	
2009 Referendum					
Gilmer County Debt Service - Series 2005 A & B Bonds and Series 2007 Bonds	$ 24,315,180	$ 24,315,180	$ 24,052,116	$ 0	$ 24,052,116
Public Safety	0	203,117	203,117	0	203,117
Roads and Bridges	6,966,370	6,763,253	157,191	0	157,191
Recreational Facilities	300,000	300,000	50,118	0	50,118
City of Ellijay	2,363,550	2,363,550	1,543,037	0	1,543,037
City of East Ellijay	1,054,900	1,054,900	684,178	0	684,178
	$ 35,000,000	$ 35,000,000	$ 26,689,757	$ 0	$ 26,689,757
Current year expenditures for 2009 Referendum				$ 0	
Expenditures financed through other revenues and transfers from other funds				2,044,444	
Total expenditures of the Debt Service SPLOST Fund				$ 2,044,444	

GILMER COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the year ended December 31, 2017

Project	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2014 Referendum					
Gilmer County					
Debt Service - Series 2005A Bonds, Series 2007 Bonds and Series 2008 A & B Bonds and acquisition, construction, and equipping of capital outlay for road, street, and bridge purposes, to include sidewalks, bicycle paths, and capital equipment for solid waste handling equipment and disposal facilities, public safety facilities and equipment, parks and recreational facilities, water and sewer expansion, and vehicles and equipment for various County departments and other County infrastructure	$ 20,778,750	$ 20,778,750	$ 4,207,747	$ 2,844,785	$ 7,052,532
City of Ellijay	1,287,000	1,287,000	441,809	233,538	675,347
City of East Ellijay	434,250	434,250	149,072	78,799	227,871
	$ 22,500,000	$ 22,500,000	$ 4,798,628	$ 3,157,122	$ 7,955,750

Current year expenditures for 2014 Referendum	$ 3,157,122
Expenditures financed by other revenue sources and transfers from other funds	629,235
Total expenditures and transfers out of the SPLOST 2014 Fund	$ 3,786,357

This page intentionally left blank.