Comprehensive Annual Financial Report



For the Fiscal Year Ended
June 30, 2016

Glynn County, Georgia

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2016

Prepared by:
Finance Department



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
TABLE OF CONTENTS

FOR THE YEAR ENDED JUNE 30, 2016

	PAGE
INTRODUCTORY SECTION	
Letter of Transmittal	A - 1
GFOA Certificate of Achievement for Excellence in Financial Reporting	A - 5
Principal Officials	A - 6
Organization Chart	A - 7
FINANCIAL SECTION	
Independent Auditors' Report	B - 1
Management's Discussion and Analysis	C - 1
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	D - 1
Statement of Activities	D - 2
Fund Financial Statements	
Governmental Funds:	
Balance Sheet	D - 4
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	D - 6
Statement of Revenues, Expenditures, and Changes in Fund Balances	D - 7
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	D - 9
Proprietary Funds:	
Statement of Net Position	D - 8
Statement of Revenues, Expenses and Changes in Fund Net Position	D - 10
Statement of Cash Flows	D - 12
Fiduciary Funds:	
Statement of Fiduciary Net Position	D - 14
Statement of Changes in Fiduciary Net Position	D - 15
Notes to Financial Statements	D - 16
Required Supplementary Information Other Than MD&A:	
Budgetary Comparison Schedule - General Fund	E - 1
Budgetary Comparison Schedule - Fire Protection District Fund	E - 3
Notes to Required Supplementary Information	E - 4
Schedule of Changes in the County's Net Pension Liability and Related Ratios	E - 5
Schedule of Employer Contributions - Pension	E - 6
Schedule of Investment Returns - Pension	E - 8
Schedule of County's Proportionate Share of Net Pension Liability	E - 9
OPEB Schedules	E - 10
Supplementary Data - Combining Fund Financial Statements and Schedules:	
Non-major Governmental Funds:	
Combining Balance Sheet	F - 1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	F - 5

GLYNN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
TABLE OF CONTENTS

FOR THE YEAR ENDED JUNE 30, 2016

	PAGE
Budgetary Comparison Schedules - Non-major Governmental Funds:	
Accommodation Excise Tax Fund	F - 9
County Drug Abuse/Education Fund	F - 10
Drug Court Grant Fund	F - 11
Emergency Telephone System	F - 12
Insurance Premium Tax Fund	F - 13
Sheriff Commissary Fund	F - 14
County Jail Fund	F - 15
Juvenile Services Fund	F - 16
Law Enforcement Block Grant Fund	F - 17
Brunswick Judicial Circuit Fund	F - 18
Blythe Island Regional Park Fund	F - 19
Police Seizure Fund	F - 20
Sea Island Special Police District Fund	F - 21
Sheriff Drug Seizure Fund	F - 22
Alternate Dispute Resolution Fund	F - 23
Series 2015A and 2015B Debt Service Fund	F - 24
Non-major Enterprise Funds:	
Combining Statement of Net Position	F - 25
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	F - 26
Combining Statement of Cash Flows	F - 27
Internal Service Funds:	
Combining Statement of Net Position	F - 28
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	F - 29
Combining Statement of Cash Flows	F - 30
Fiduciary Funds:	
Combining Statement of Changes in Assets and Liabilities - Agency Funds	F - 31
Supplemental Schedules:	
Schedule of Contract Revenues and Expenditures	F - 34
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST #3)	F - 35
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST #4)	F - 36
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST #5)	F - 37
Schedule of Required Expenditures Generated by the Accommodation Excise Tax	F - 38

STATISTICAL SECTION

Net Position by Component - Last Ten Fiscal Years	G - 1
Change in Net Position - Last Ten Fiscal Years	G - 3
Governmental Activities Tax Revenues by Source - Last Ten Fiscal Years	G - 7
Fund Balances of Governmental Funds - Last Ten Fiscal Years	G - 8
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years	G - 10
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	G - 12
Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years	G - 14
Principal Property Taxpayers - Current Year and Nine Years Ago	G - 16
Property Tax Levies and Collections - Last Ten Fiscal Years	G - 17
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	G - 18
Legal Debt Margin Information - Last Ten Fiscal Years	G - 19
Demographic and Economic Statistics - Last Ten Fiscal Years	G - 21
Principal Employers - Current Year and Nine Years ago	G - 22
Full-time Equivalent County Government Employees by Function	G - 23
Operating Indicators by Function - Last Ten Fiscal Years	G - 24
Capital Assets Statistics by Function - Last Ten Fiscal Years	G - 26

GLYNN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
TABLE OF CONTENTS

FOR THE YEAR ENDED JUNE 30, 2016

PAGE

COMPLIANCE AND INTERNAL CONTROL REPORT

Compliance
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an audit of Financial Statements Performed in Accordance with Governmental Auditing Standards..... H - 1
Schedule of Findings and Responses..... H - 3



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A Shining Future.

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GLYNN COUNTY BOARD OF COMMISSIONERS
FINANCE DEPARTMENT
1725 Reynolds Street, Third Floor, Brunswick, GA 31520
912-554-7120 tmiller@glynncounty-ga.gov

A Golden Past.
A Shining Future.

January 2, 2017

Members of the Glynn County Board of Commissioners
And the Citizens of Glynn County, Georgia

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. We hereby issue the comprehensive annual financial report of Glynn County, Georgia ("County") for the fiscal year ended June 30, 2016.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by KRT, CPAs P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Glynn County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Glynn County, chartered by an Act of the Georgia General Assembly on February 5, 1777, is located along the Atlantic coast in the southeastern part of the state, and ranks as one of the top tourist areas of Georgia. Glynn County currently occupies a total area of 540 square miles and serves a population of 81,022. Glynn County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Glynn County operates under the Commissioner-manager form of government. Policy-making and legislative authority are vested in a governing Board of Commissioners (Board) consisting of a chairman and six other members. The Board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager, and attorney. The County's manager is responsible for carrying out the policies and ordinances of the Board, for overseeing the day-to-day operations of the government, and for appointing the directors of the various departments. Commissioners serve four-year staggered terms, with elections held every two years. Five of the commissioners are elected by district and the two remaining commissioners are elected at large.

The County provides a full range of services extending beyond those provided by many other counties in Georgia. Certain of the services provided fall within the classic definition of "municipal services"; however, none of the services exceed the authority granted the County by general law or local acts of the Georgia General Assembly. Services provided include public safety (police and fire protection, emergency management and emergency medical services, animal control, and jail operation); the construction and maintenance of highways, streets and infrastructure; zoning and code enforcement; court-related functions; recreational activities and cultural events; tax appraisal and administration; solid waste collection; general administrative services; and outside agency support. The Glynn County Airport Commission has been presented as a fund in the financial statements. Previously, it was reported as a component unit but it has been determined that it is not a separate legal entity. The Glynn County Board of Health is reported in the County's CAFR as a component unit as required by Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity".

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies of the County are required to submit requests for appropriation to the County Administrator's Budget Team prior to the end of January each year. The Budget Team uses these requests as the starting point for developing a proposed budget. The County Administrator then presents this proposed budget to the Board for review prior to the end of May. The Board is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than June 30, the close of the County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. police). Department directors may make transfers of appropriations within a department except that they may not transfer funds into or out of personal services or capital without approval by the County Administrator. Transfers into or out of capital improvements must be approved by the Board. Transfers of appropriations between departments also require the approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, the fire protection fund, and the emergency telephone system fund, this comparison is presented as required supplementary information on pages E-1 through E-4. For governmental funds, other than the general fund, fire fund and emergency telephone system fund, with appropriated annual budgets, this comparison is presented in the supplementary data subsection of this report, which starts on page F-1. Also included in the supplementary data subsection are project-length budget-to-actual comparisons for each governmental fund for which a project-length budget has been adopted (i.e., the sales tax construction funds).

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local economy. Glynn County's economy reflected steady growth in previous years until fiscal year 2010 when construction and property values began to decrease. In fiscal year 2016, growth in the property tax digest as a result of new construction increased 1.95 percent with inflation in the digest of 1.64 percent for a net increase of 3.59 percent. Accommodation excise tax revenues increased in fiscal year 2016 by 2.58 percent which was largely due to an increase in tourism visitation in 2016. Tourism is a chief reason Glynn County's unemployment rate is consistently within at least one to two percent of the rest of the state. The County participates in attracting visitors to the area by providing approximately 50% of the collected accommodation excise tax to the Brunswick Golden Isles Convention and Visitors Bureau for destination marketing. The Visitors' Bureau has stated that approximately 2.6 million visitors annually spend an estimated $1 billion in Glynn County on transportation, lodging, food, entertainment and recreation, and incidentals.

The port facilities operated by the state are another economic plus for Glynn County. An estimated $35.7 million investment in the Georgia Ports Authority's (GPA) Brunswick facilities since FY12 in projects has and will continue to significantly increase capacity, driving tremendous expansion in the Port of Brunswick's auto-machinery and biomass fuel trades. All three terminals experienced impressive cargo volume increases. Colonel's Island handled over 680 thousand units of autos and machinery for approximately 9% growth in the fiscal year. All three terminals handled total tonnage of 3.48 million tons which is a 65% increase over FY12. Brunswick has successfully positioned itself as the second busiest autoport in the nation with Baltimore being the busiest.

Based on current projections, a steady or slight increase the economy is expected through the next several years. To maintain the present high level of services, the County must maximize the uses of present financial resources and explore new methods of obtaining additional financial resources.

Long-term financial planning. Maintenance and upgrading of County facilities and building of new facilities have become a priority in the last few years and the County has used a capital project based 1% sales tax to fund approximately $263 million of capital assets over the last twenty-eight years. Over the next few years an additional $12 million in capital projects will have been funded through the fourth Special Purpose Local Option Sales Tax (SPLOST) and the fifth SPLOST which went into effect in January 2007. SPLOST 2016 was approved by the voters in November, 2016 and collections will begin in April, 2017. This SPLOST is for an estimated $71,595,000 or three and one-half years, whichever comes first.

Relevant Financial Policies. Glynn County's goals were developed within the framework of financial policies established by the County that provide a sound basis for future financial planning and conservative management. They include (1) a balanced annual operating budget, (2) a stable and diversified revenue structure, (3) maintenance of adequate reserves and designations of fund balances, and (4) debt and investment policies that ensure judicious management of the County's credit and available funds.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is managed at the program level by the encumbrance of estimated purchase amounts before the release of purchase orders to vendors. Purchase orders that result in an overrun of program balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balances at year-end for governmental funds.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Glynn County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2015. This was the thirtieth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both the GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received its fourteenth consecutive GFOA Award for Distinguished Budget Presentation for its annual budget document for the fiscal year beginning July 1, 2015. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for its unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Tonya D. Miller
Director of Administrative Services and CFO

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

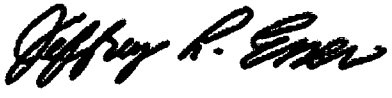
Presented to

Glynn County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015



Executive Director/CEO

GLYNN COUNTY, GEORGIA

June 30, 2016

BOARD OF COMMISSIONERS

Chairman – District Three	Richard Strickland
Vice Chairman – District One	Michael Browning
At Large	Bob Coleman
At Large	Mark Stambaugh
District Two	Dale Provenzano
District Four	Bill Brunson
District Five	Allen Booker

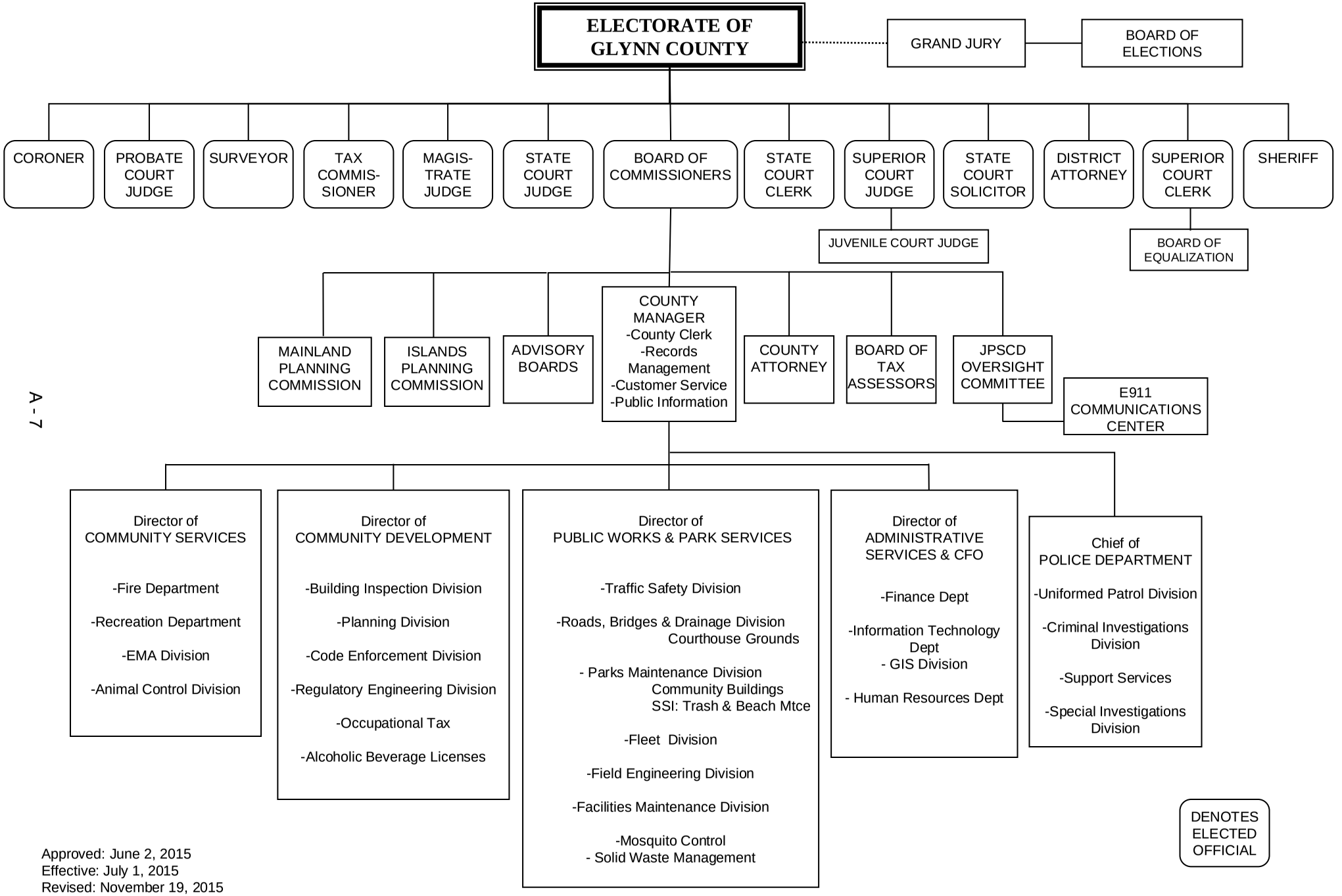
Alan Ours, County Manager

Aaron Mumford, County Attorney

DEPARTMENT OF FINANCE

Director of Administrative Services & CFO	Tonya D. Miller
Finance Manager	N. Vickie McClinton
Purchasing Agent	Keri Moreland
Accountant II	Telisha Mack
Accountant	Kim Bankston
Accountant	Tammy York
Accounting Technician II	Roynesia Carroll
Accounting Technician II	Kayla Gregory
Accounting Technician II	Angelika Hilton
Accounting Technician II	Sonia Raines
Mail Clerk	Willie McCoy
Mail Clerk	Frashier Tyler

GLYNN COUNTY GOVERNMENT
ORGANIZATIONAL CHART



Approved: June 2, 2015
Effective: July 1, 2015
Revised: November 19, 2015



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Report of Independent Auditor



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INDEPENDENT AUDITORS' REPORT

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia (County), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Glynn County Airport Commission, an enterprise fund of the County, which represents 88%, 94%, and 45% of the assets, net position and revenues of the enterprise funds of Glynn County, and the Glynn County Health Department, which represents 100% of the assets, net position and revenues of the discretely presented component unit. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Glynn County Health Department and the Glynn County Airport Commission is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of

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accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2016, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A) and required supplementary information other than the MD&A on pages C-1 through C-10 and E-1 through E-10 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary data listed in the table of contents is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data listed in the table of contents is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 2, 2017, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KRT, CPAs P.C.

Savannah, Georgia
January 2, 2017



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Management’s Discussion and Analysis



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As management of Glynn County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Glynn County, Georgia for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages A-1 through A-4 of this report.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by $394,333,593 (*net position)*. Of this amount, $46,373,735 (*unrestricted net position)* may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position decreased by $12,047,786. The majority of this decrease occurred in the Governmental activities and the remainder was related to Business-type activities.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of $80,754,211, a decrease of $16,532,796.
- At the end of the current fiscal year, unassigned fund balance for the general fund was $9,282,926 or 15.5% of total general fund expenditures.
- The County's contractual obligations increased by $870,000 during the current fiscal year. The County issued Series 2016 bonds during FY16 to advance refund the Series 2010 bonds (Gateway Behavioral Health Services "Gateway" Project), to repurpose Gateway's current administrative and clinical use facility into an adult crisis stabilization, and to pay for costs associated with the issuance of the bonds.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities).* The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, housing and development, and economic development. The business-type activities of the County include the Glynn County Airport Commission, a solid waste collection and disposal system and a revolving loan program.

The government-wide financial statements include not only the County itself (known as the *primary government),* but also the Glynn County Board of Health, a discretely presented component unit, on which the County is able to impose its will. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages D-1 through D-3 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Fire Protection District Fund, both of which are considered to be major funds. Data from the other 21 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages D-4 through D-7 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Glynn County Airport Commission fund, Solid Waste Collection and Disposal funds and Revolving Loan fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its administrative services, employee benefits, and property and liability insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glynn County Airport Commission and the Solid Waste Collection Funds which are considered to be major funds of the County and the non-major Revolving Loan Fund and Solid Waste Disposal Fund are presented in the proprietary fund financial statements as other enterprise funds. The non-major internal service funds are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for the non-major enterprise funds and non-major internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages D-8 through D-13 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages D-14 and D-15 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages D-16 through D-51 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's budget process and the County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages E-1 and E-10 of this report.

The combining statements referred to earlier in connection with non-major governmental funds, non-major enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining fund statements, budgetary schedules, and other supplementary schedules can be found on pages F-1 through F-38 of this report.

Government-wide Financial Analysis

The following table presents a summary of the Statement of Net Position for the County as of June 30, 2016 and 2015:

Summary of Net Position

	Governmental Activities		Business-Type Activities			Total	
	2016	2015	2016	2015		2016	2015
Current and other assets	$ 97,576,692	$ 112,991,191	$ 8,943,466	$ 8,951,014		$ 106,520,158	$ 121,942,205
Capital assets, net	289,430,658	280,296,515	50,150,893	52,054,646		339,581,551	332,351,161
Total assets	387,007,350	393,287,706	59,094,359	61,005,660		446,101,709	454,293,366
Deferred outflow of resources	5,221,329	1,787,292	61,764	-		5,283,093	1,787,292
Total assets and deferred outflows of resources	392,228,679	395,074,998	59,156,123	61,005,660		451,384,802	456,080,658
Long-term liabilities outstanding	45,377,658	37,527,474	2,131,236	1,690,684		47,508,894	39,218,158
Other liabilities	6,569,752	6,914,039	851,823	907,493		7,421,575	7,821,532
Total liabilities	51,947,410	44,441,513	2,983,059	2,598,177		54,930,469	47,039,690
Deferred inflow of resources unearned revenue	-	-	2,120,740	2,659,589	*	2,120,740	2,659,589
Total liabilities and deferred inflows of resources	51,947,410	44,441,513	5,103,799	5,257,766		57,051,209	49,699,279
Net position:							
Net Investment in Capital Assets	278,885,212	280,296,515	50,121,044	52,055,208		329,006,256	332,351,723
Restricted	18,953,602	17,981,588	-	-		18,953,602	17,981,588
Unrestricted	42,442,455	52,355,382	3,931,280	3,692,686		46,373,735	56,048,068
Total net position	$ 340,281,269	$ 350,633,485	$ 54,052,324	$ 55,747,894		$ 394,333,593	$ 406,381,379

*FY15 Deferred inflows have been increased in this presentation (Airport Commission) for a restatement of net position. See Note III. I. on page D-37.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $394,333,593 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (83.4%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (4.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the governmental activities and business-type activities. Unrestricted net position totals $46,373,735, a 20.86% decrease from the prior year. Unrestricted net position decreased by $9,674,333 from the prior year. Total net position decreased $12,047,786.

The following table summarizes the changes in net position for the primary government for the fiscal years ended June 30, 2016 and 2015:

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues:						
Program revenues:						
Charges for services	$ 12,138,108	$ 11,026,216	$ 5,853,117	$ 5,779,275	$ 17,991,225	$ 16,805,491
Operating grants and contributions	2,826,783	2,514,433	2,899	80,902	2,829,682	2,595,335
Capital grants and contributions	735,099	875,222	877,203	1,538,144	1,612,302	2,413,366
General revenues:						
Property taxes	38,448,095	37,568,234	84,044	71,451	38,532,139	37,639,685
Sales taxes	14,734,947	14,209,826	-	-	14,734,947	14,209,826
SPLOST	35,680	56,511	-	-	35,680	56,511
Other taxes	9,772,122	9,253,259	-	-	9,772,122	9,253,259
Unrestricted investment earnings	101,895	281,832	8,022	8,471	109,917	290,303
Miscellaneous	859,252	832,664	468,140	-	1,327,392	832,664
Total revenues	79,651,981	76,618,197	7,293,425	7,478,243	86,945,406	84,096,440
Expenses:						
General government	9,665,342	9,269,443 **	-	-	9,665,342	9,269,443
Judicial	8,752,984	8,127,774	-	-	8,752,984	8,127,774
Public safety	41,391,158	37,107,895	-	-	41,391,158	37,107,895
Public works	16,602,296	13,631,213 **	-	-	16,602,296	13,631,213
Health and welfare	723,473	792,226	-	-	723,473	792,226
Culture and recreation	5,397,446	5,544,998	-	-	5,397,446	5,544,998
Housing and community development	5,813,174	5,689,215	-	-	5,813,174	5,689,215
Interest on long-term debt	833,969	470,448	-	-	833,969	470,448
Glynn County Airport Commission	-	-	6,290,720	5,584,998	6,290,720	5,584,998
Solid Waste Collection	-	-	3,492,250	3,450,279	3,492,250	3,450,279
Other activities	-	-	30,380	57	30,380	57
Total expenses	89,179,842	80,633,212	9,813,350	9,035,334	98,993,192	89,668,546
Change in net position before transfers	(9,527,861)	(4,015,015)	(2,519,925)	(1,557,091)	(12,047,786)	(5,572,106)
Transfers	(824,355)	(271,534)	824,355	271,534	-	-
Change in net position	(10,352,216)	(4,286,549)	(1,695,570)	(1,285,557)	(12,047,786)	(5,572,106)
Net position - beginning (as restated)	350,633,485	354,920,034	55,747,894	57,033,451 *	406,381,379	411,953,485
Net position - end of year	$ 340,281,269	$ 350,633,485	$ 54,052,324	$ 55,747,894	$ 394,333,593	$ 406,381,379

* FY15 Net position was restated. See Note III. I. on page D-37 for full explanation.

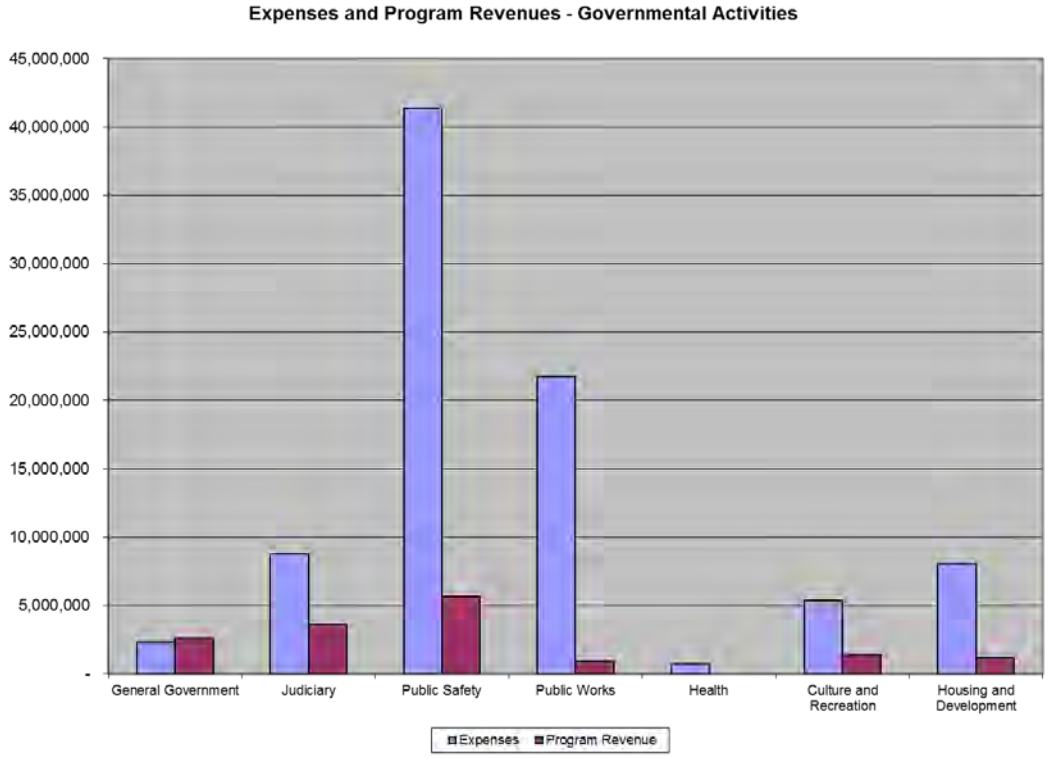
** The facilities maintenance function was moved from the function of general government to public works in FY16 - the amounts for FY15 have been changed to reflect the move for comparative purposes.

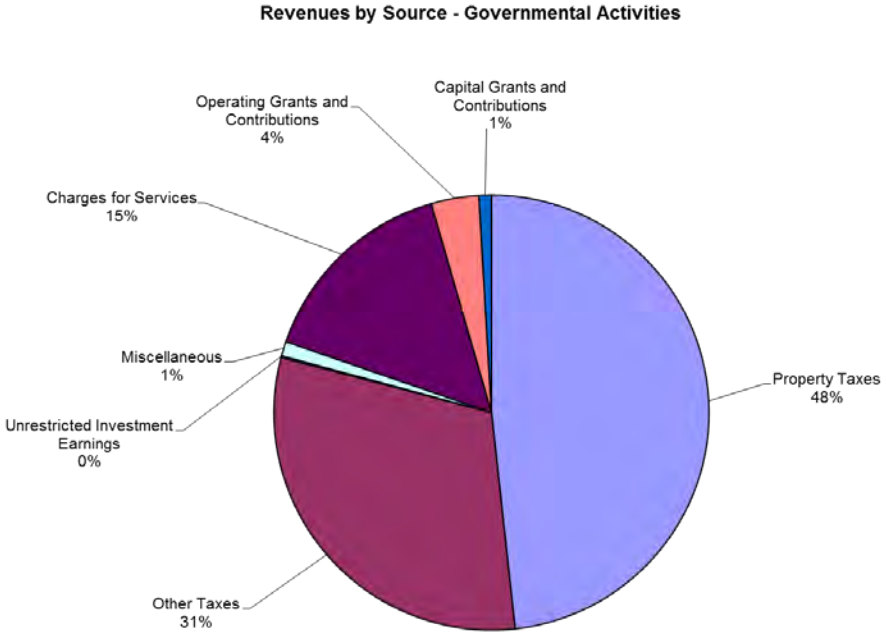
Governmental activities. Governmental activities decreased the County's net position by $10,352,216, thereby accounting for 85.9% of the total decrease in the net position of the County (as business-type activities had a negative effect on net position as well).

- *Revenues were less than spending*. The County collects a special purpose local option sales tax (1 percent) that is used to fund a variety of capital projects. This tax ended on December 31, 2011 so only residual amounts of revenue were received but spending for the capital projects continues and many of the projects will take several years to complete.
- *Tax revenue in 2016*. Property Tax revenues increased by approximately $880,000 from the prior year. This increase in property taxes resulted from less significant decreases in property tax values (than in previous years) and new growth in the tax digest. Sales and other taxes showed an increase of approximately $1 million.
- *Net capital assets*. The County added over $9 million to governmental activity net investments in capital assets, primarily due to the purchase of a new P25 radio system and infrastructure projects.
- *Governmental expenses.* Expenses in overall governmental activities increased by approximately $8.5 million. In FY15, merit raises were reinstituted and continued through FY16 which resulted in an increase of approximately $800,000 more than in FY15. In FY14, the County contracted with Berry Dunn to conduct an Information Technology (IT) Assessment and Phase II was implemented in FY16. Phase II of the IT Study added approximately $800,000 to the FY16 budget. Significant increases occurred in the public safety and public works functions. In public safety there was an 11.54% (or $4.3 million) increase. This increase was due primarily to an increase in depreciation expense of $1.7 million most of which is attributable to the opening of the detention center. Other increases in this function include $1.8 million in salaries and benefits, medical services at the detention center of $.4 million and OPEB expense of $.3 million. In public works there was a 21.80% (or $3 million) increase. Most of this is due to a water well and elevated water tank that were conveyed to the Joint Water & Sewer Commission (JWSC) during the year.

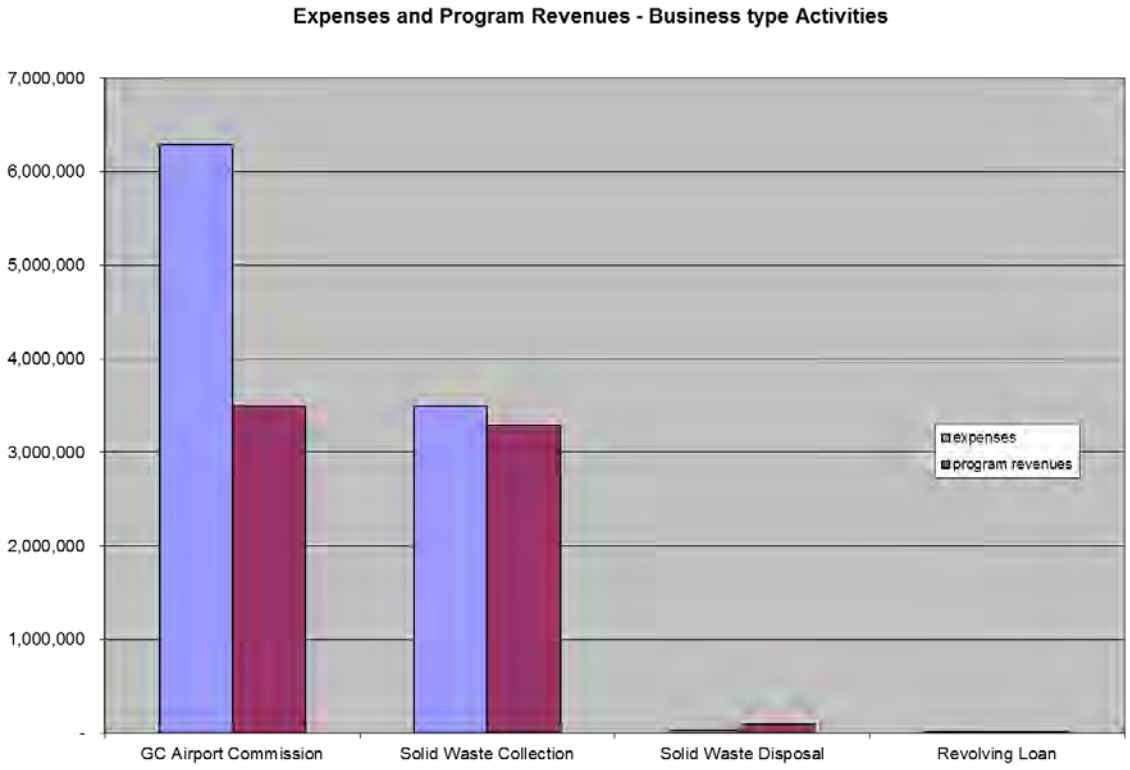
Approximately 48% of the County's governmental activities total revenue came from property taxes and 30.8% from sales and other taxes, while 4.60% resulted from grants, contributions, and investment earnings. Charges for various goods and services and miscellaneous revenues provided 16.32% of the total revenues. The County's expenses cover a range of services. The largest expenses (46.35%) are related to providing public safety which includes police and fire protection, E-911 services, animal control, 800 MHz operations, the Sheriff's Office, and the Coroner's Office.

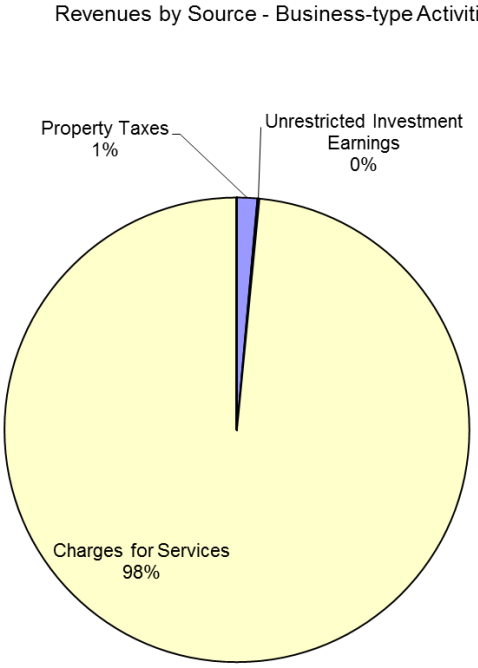
At the end of June 2016, governmental activities expenses exceeded program revenues by $73.5 million.





Business-type activities. The Glynn County Airport Commission (Airport) is presented as a fund of the county as it is not a separate legal entity. Business-type activities decreased the County's net position by $1,695,570. All of this decrease is related to the operations of the Glynn County Airport Commission Fund.


Expenses and Program Revenues - Business type Activities
7,000,000
6,000,000
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
-
expenses
program revenues
GC Airport Commission
Solid Waste Collection
Solid Waste Disposal
Revolving Loan


Revenues by Source - Business-type Activities
Property Taxes
1%
Unrestricted Investment
Earnings
0%
Charges for Services
98%

Financial Analysis of the Government's Funds

As noted earlier, Glynn County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $80,754,211, a decrease of $16,532,796 in comparison with the prior year. Approximately 10% of this total amount ($8.1 million) constitutes *unassigned fund balance*. Assigned portions of the fund balance ($10 million) are limited to the specific purposes of the funds and a portion ($3.1 million) is assigned for use in the subsequent year's budget. Fund balances in the amount of $23.1 million are restricted for specific purposes and include construction and capital outlay funded by SPLOST. Approximately 38.8% of the total fund balances ($31,304,169) has been committed as a revenue stabilization fund as required by the County's Fund Balance policy.

The general fund is the chief operating fund of the government. At the end of the current fiscal year, unassigned fund balance of the general fund was $9,282,926, while total fund balance amounted to $48,128,127. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 15.5% compared to 36.6% last year (and 44.5% in FY14) of total general fund expenditures. Total fund balance represents 80% of that same amount, compared to 93% in the prior year (and 99.4% in FY14).

The fund balance of the County's general fund decreased by $7,340,712 during the current fiscal year. Key factors in this overall decrease are as follows:

- Approximately $5.75 million was transferred to the Capital Improvement Program Fund for capital projects not funded by the millage rate in that fund. These included: $4 million for Canal Crossing Improvements, $370,960 for the upcoming Oak Grove Island Causeway project, $838,876 for the Spur 25/Perry Lane Road Improvements, $22,850 for ADA work on the old Coast Guard/museum building, $433,348 for sidewalks, and $79,588 for the St. Simons Island Gateway.
- The County continues to upgrade facilities to meet the Americans with Disabilities Act (ADA) requirements. Throughout FY16 $807,791 was spent on ADA compliance projects which included Selden Park, the Coast Guard Building (museum) and Bathhouses at East Beach, Altamaha Park and Massengale Park.

The Fire Protection District fund has a total fund balance of $6,533,088 all of which is assigned for purposes of the fund. The fund balance increased by $2,355,623 which is largely due to the capital lease obtained for new equipment/vehicles.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Collection Fund at the end of the year amounted to $2,698,102. There was a slight increase in net position of $172,199.

The Glynn County Airport Commission fund net position decreased by $2,523,829. Unrestricted net position totaled $708,189. Most of the Airport's $50.6 million net position is invested in capital assets.

General Fund Budgetary Highlights

The Board of Commissioners amended the General Fund budget throughout fiscal year 2016. The budget amendments included using fund balance for an additional $10 million. The most significant expenditure amendments are summarized as follows:

- Budget re-appropriated from fiscal year 2015 to the current fiscal year accounts for $6,931,864 in increases in appropriations in various departments in the general fund.
- The Board of Commissioners authorized the construction of sidewalks for approximately $760,467.
- The Board of Commissioners authorized adding $658,554 from the General Fund for the Sheriff's Office to cover personnel costs associated with the new Detention Center. To address the overtime issue, the Board approved the addition of correction officers for $145,748 for the remainder of FY16. Also, an additional $377,490 was added to the budget to cover increased medical costs for inmates at the Detention Center.
- ADA (Americans with Disabilities Act) Compliance projects were added totaling $220,613.

Although the County's final budget projected a loss of $12,292,451 in the General Fund, the fund actually only had a decrease in fund balance of $7,340,712, with over $6.9 re-appropriated from the previous fiscal year.

Capital Asset and Debt Administration

Capital assets. The County's total capital assets for its governmental and business type activities as of June 30, 2016 amounted to $339,581,551 (net of accumulated depreciation). These capital assets include land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress. The total increase in the County's capital assets for the current fiscal year was $7,230,390 or 2.18% (a 3.26% increase for governmental activities and a 3.66% decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Construction in progress increased by $11,719,132 (largely due to the ongoing work of the Canal Crossing Improvements).

- Machinery and equipment increased by approximately $2.5 million (which included Public Safety vehicles and 911 communication equipment).

Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2016	2015	2016	2015	2016	2015
Land	$ 11,669,811	$ 11,669,811	$10,408,759	$10,408,759	$ 22,078,570	$ 22,078,570
Buildings and improvements	69,225,560	71,945,691	7,911,163	8,536,470	77,136,723	80,482,161
Machinery and equipment	18,271,780	15,907,803	609,220	474,594	18,881,000	16,382,397
Infrastructure	54,150,820	55,872,769	-	-	54,150,820	55,872,769
Rights of Way	117,360,189	117,328,119	-	-	117,360,189	117,328,119
Airport roads and grounds			29,553,257	31,950,571	29,553,257	31,950,571
Intangible Assets			-	562	-	562
Construction in progress	18,752,498	7,572,322	1,668,494	684,253	20,420,992	8,256,575
Total	$ 289,430,658	$ 280,296,515	$50,150,893	$52,055,209	$ 339,581,551	$ 332,351,724

Additional information on the County's capital assets can be found in note III.D. on pages D-29 through D-30 of this report.

Long-term debt. The County has entered into an intergovernmental lease agreement with the Brunswick and Glynn County Development Authority and has an unconditional obligation to provide sufficient funds for debt service payments for the Authority's Series 2016 $6.09 million revenue bonds. The principal balance on this loan is down to $4,730,000 and payments from the Gateway Behavioral Health Services rental agreement are used to fund the debt service. The County has no general obligation debt.

The County issued two series of bonds during FY15 for the Glynn County Multipurpose Project. The first, Series 2015A, were QECB bonds in the amount of $7,170,000 for the main purpose of energy conservation improvements. The second, Series 2015B were in the amount of $8,225,000 for the main purpose of expansions, additions and improvements to the Brunswick Golden Isles Airport which is owned by the County.

Additional information on the County's long-term debt can be found in note III.G. on pages D-32 through D-35 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County is currently 6.4%, which is 26% lower than last year. This is slightly higher than the state's unemployment rate of 6.1%.
- Since tourism is a major industry in Glynn County, trends in accommodation excise and sales taxes are good indicators of the local economy. Accommodation excise tax receipts were 12.3% above the last fiscal year. Local option sales tax receipts were 10.5% more than last year.

These factors were considered in preparing the County's budget for the 2016 fiscal year.

At the end of the current fiscal year, unassigned fund balance in the general fund amounted to $9,282,926. The County used $3,110,428 to balance the 2017 budget and has appropriated $4.6 million of the unassigned fund balance for spending in the 2017 fiscal year budget in order to fund new projects and complete projects which were budgeted but not spent in fiscal year 2016.

Requests for Information

This financial report is designed to provide a general overview of Glynn County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Glynn County Finance Director, 1725 Reynolds Street, Suite 300, Brunswick, Georgia 31520.

Basic Financial Statements



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

STATEMENT OF NET POSITION

JUNE 30, 2016

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Glynn County Health Department
ASSETS				
Cash and investments	$ 76,203,814	$ 7,203,753	$ 83,407,567	$ 3,911,869
Restricted cash and investments	8,963,922	24,572	8,988,494	-
Receivables	12,122,125	1,650,861	13,772,986	1,653,508
Internal balances	(63,129)	63,129	-	-
Prepaid items	207,749	1,151	208,900	42,493
Inventories	142,211	-	142,211	-
Capital assets:				
Land, improvements, and construction in progress	147,782,498	12,077,253	159,859,751	-
Other capital assets, net of depreciation	141,648,160	38,073,640	179,721,800	382,719
Total assets	387,007,350	59,094,359	446,101,709	5,990,589
DEFERRED OUTFLOW OF RESOURCES				
Related to issuance of refunding debt	495,119	-	495,119	
Related to pensions	4,726,210	61,764	4,787,974	1,014,546
Total deferred outflows of resources	5,221,329	61,764	5,283,093	1,014,546
LIABILITIES				
Accounts payable	5,819,034	695,613	6,514,647	1,926,974
Other liabilities	750,718	127,466	878,184	-
Payable from restricted assets	-	28,744	28,744	-
Noncurrent liabilities:				
Due within one year	3,441,244	141,359	3,582,603	82,468
Due in more than one year	31,043,597	1,859,233	32,902,830	329,870
Net pension liability	9,996,932	130,644	10,127,576	6,643,864
Net OPEB obligation	895,885	-	895,885	-
Total liabilities	51,947,410	2,983,059	54,930,469	8,983,176
DEFERRED INFLOW OF RESOURCES				
Related to pensions	-	-	-	546,081
Unearned revenue	-	2,120,740	2,120,740	-
NET POSITION				
Investment in capital assets	278,885,212	50,121,044	329,006,256	382,719
Restricted for:				
Capital projects	16,445,722	-	16,445,722	-
Other purposes	2,507,880	-	2,507,880	1,156,371
Unrestricted	42,442,455	3,931,280	46,373,735	(4,063,212)
Total net position	$ 340,281,269	$ 54,052,324	$ 394,333,593	$ (2,524,122)

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2016

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General Government	$ 9,665,342	$ 2,542,454	$ 56,147	$ -
Judiciary	8,752,984	2,596,777	1,046,543	-
Public Safety	41,391,158	4,693,840	915,474	42,895
Public Works	16,602,296	91,904	185,370	692,204
Health	723,473	-	-	-
Culture and Recreation	5,397,446	1,169,905	222,150	-
Housing and Development	5,813,174	1,043,228	114,010	-
Interest on Long-term debt	833,969	-	287,089	-
Total governmental activities	89,179,842	12,138,108	2,826,783	735,099
Business-type activities:				
Glynn County Airport Commission	6,290,720	2,469,614	-	877,203
Solid waste disposal	30,325	98,963	-	-
Solid waste collection	3,492,250	3,279,805	2,899	-
Revolving loan fund	55	4,735	-	-
Total business-type activities	9,813,350	5,853,117	2,899	877,203
Total primary government	$ 98,993,192	$ 17,991,225	$ 2,829,682	$ 1,612,302
Component Units:				
Glynn County Health Department	$ 14,208,593	$ 3,082,628	$ 9,964,868	$ -
Total component units	$ 14,208,593	$ 3,082,628	$ 9,964,868	$ -

General revenues:

Taxes:

Property taxes

Sales taxes for general purposes

Special purpose local option sales taxes

Accomodation excise tax

Alcoholic beverage tax

Other taxes

Intergovernmental revenues not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning as restated

Net position - ending

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Glynn County Health Department
$ (7,066,741)		$ (7,066,741)	
(5,109,664)		(5,109,664)	
(35,738,949)		(35,738,949)	
(15,632,818)		(15,632,818)	
(723,473)		(723,473)	
(4,005,391)		(4,005,391)	
(4,655,936)		(4,655,936)	
(546,880)		(546,880)	
(73,479,852)		(73,479,852)	
	(2,943,903)	(2,943,903)	
-	68,638	68,638	
-	(209,546)	(209,546)	
-	4,680	4,680	
-	(3,080,131)	(3,080,131)	
(73,479,852)	(3,080,131)	(76,559,983)	
			$ (1,161,097)
			(1,161,097)
38,448,095	84,044	38,532,139	-
14,734,947	-	14,734,947	-
35,680	-	35,680	-
6,283,184	-	6,283,184	-
1,176,327	-	1,176,327	-
2,312,611	-	2,312,611	-
-	-	-	1,057,543
101,895	8,022	109,917	-
859,252	468,140	1,327,392	456,618
(824,355)	824,355	-	-
63,127,636	1,384,561	64,512,197	1,514,161
(10,352,216)	(1,695,570)	(12,047,786)	353,064
350,633,485	55,747,894	406,381,379	(2,877,186)
$ 340,281,269	$ 54,052,324	$ 394,333,593	$ (2,524,122)

GLYNN COUNTY, GEORGIA

GOVERNMENTAL FUNDS
BALANCE SHEET

JUNE 30, 2016

	General Fund	Fire Protection District	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and investments	$ 58,339,371	$ 53,282	$ 18,436,904	$ 76,829,557
Restricted cash and investments	-	-	8,308,822	8,308,822
Receivables	10,128,451	218,492	1,401,906	11,748,849
Due from other funds	904,126	6,635,822	1,938,418	9,478,366
Advance	908,323	-	-	908,323
Inventories	142,211	-	-	142,211
Prepaid items	73,565	-	3,131	76,696
Total assets	$ 70,496,047	$ 6,907,596	$ 30,089,181	$ 107,492,824
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 2,718,163	$ 76,495	$ 2,045,746	$ 4,840,404
Accrued liabilities	463,848	90,545	61,558	615,951
Due to other funds	11,789,036	-	904,126	12,693,162
Due to fiduciary fund	59,584	-	-	59,584
Advance	-	-	908,323	908,323
Total liabilities	15,030,631	167,040	3,919,753	19,117,424
Deferred inflows of resources:				
Unavailable property taxes	2,377,488	207,468	76,432	2,661,388
Unavailable revenue	4,959,801	-	-	4,959,801
Total deferred inflows of resources	7,337,289	207,468	76,432	7,621,189
Fund balances:				
Nonspendable	1,124,099	-	3,131	1,127,230
Restricted	-	2,507,817	20,610,140	23,117,957
Committed	32,824,714	-	655,100	33,479,814
Assigned for:				
Purposes of fund	-	4,025,271	6,041,401	10,066,672
Subsequent year's budget deficit	3,110,428	-	-	3,110,428
Construction and capital outlay	1,785,960	-	-	1,785,960
Unassigned	9,282,926	-	(1,216,776)	8,066,150
Total fund balances	48,128,127	6,533,088	26,092,996	80,754,211
Total liabilities, deferred inflows of resources and fund balances	$ 70,496,047	$ 6,907,596	$ 30,089,181	$ 107,492,824

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

JUNE 30, 2016

Total fund balance, governmental funds	$	80,754,211
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.		289,430,658
Bond issuance costs, losses on early retirements and discounts are reported as expenditures in the governmental funds.		495,119
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		7,621,189
Deferrred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		4,489,461
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position. See the long-term debt note.		(32,036,558)
Net OPEB liability not reported in fund statements.		(895,885)
Net pension liability is not due and payable in the current period and, therefore, is not reported in the fund financial statements.		(9,496,158)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the fund financial statements.		(106,861)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		26,093
Net Position of Governmental Activities in the Statement of Net Position	$	340,281,269

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2016

	General Fund	Fire Protection District	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 44,953,982	$ 6,459,433	$ 11,818,537	$ 63,231,952
Licenses and permits	1,275,848	4,090	-	1,279,938
Intergovernmental	1,074,697	44,994	2,503,550	3,623,241
Charges for services	5,768,741	2	2,461,933	8,230,676
Fines and forfeitures	1,916,219	-	380,312	2,296,531
Investment income	84,727	-	43,559	128,286
Other	679,084	3,654	878,697	1,561,435
Total revenues	55,753,298	6,512,173	18,086,588	80,352,059
EXPENDITURES				
Current:				
General government	8,538,538	-	185,567	8,724,105
Judiciary	6,703,331	-	1,501,113	8,204,444
Public safety	26,318,471	7,500,409	8,182,874	42,001,754
Public works	9,436,980	-	1,025,703	10,462,683
Health and welfare	2,215,572	-	-	2,215,572
Culture and recreation	3,471,423	-	1,537,450	5,008,873
Housing and development	2,644,975	-	3,141,592	5,786,567
Debt service:				
Principal	200,000	-	900,956	1,100,956
Interest and other charges	106,150	-	484,301	590,451
Bond issuance costs	238,172	-	-	238,172
Capital outlay	-	-	16,032,398	16,032,398
Intergovernmental	-	-	8,239	8,239
Total expenditures	59,873,612	7,500,409	33,000,193	100,374,214
Excess (deficiency) of revenues over expenditures	(4,120,314)	(988,236)	(14,913,605)	(20,022,155)
OTHER FINANCING SOURCES (USES)				
Bond issuance	6,090,000	-	-	6,090,000
Premium on bonds	689,026	-	-	689,026
Payment to refunded bond escrow	(5,053,612)	-	-	(5,053,612)
Capital leases	-	2,507,817	-	2,507,817
Sale of capital assets	73,105	7,378	-	80,483
Transfers in	3,546,559	878,723	8,829,634	13,254,916
Transfers out	(8,565,476)	(50,059)	(5,463,736)	(14,079,271)
Total other financing sources (uses)	(3,220,398)	3,343,859	3,365,898	3,489,359
Net change in fund balances	(7,340,712)	2,355,623	(11,547,707)	(16,532,796)
Fund balances at beginning of year	55,468,839	4,177,465	37,640,703	97,287,007
Fund balances at end of year	$ 48,128,127	$ 6,533,088	$ 26,092,996	$ 80,754,211

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2016

Net change in fund balances - total governmental funds:		$ (16,532,796)
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the amount by which capital outlays $21,662,245 and contributed assets $22,500 exceeded depreciation $9,612,417 in the current period and asset disposals.		12,072,328
Governmental funds report the entire net sales price (proceeds) from the sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the net book value of the asset sold.		(2,938,185)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded payments.		(3,132,275)
Governmental funds report the effect of bond discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Interest is recognized as it accrues, regardless of when it is due. The net effect of these differences is as follows:		
Amortization of deferred loss on refunding of debt	(15,972)	
Amortization of premium and discount	28,523	
Interest expense - debt obligations	(19,414)	(6,863)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		1,044,047
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Compensated absences		(117,478)
The current year's increase in the net OPEB liability creates a balance sheet item while increasing net expenses of the functions on the Statement of Activities.		(482,743)
In the Statement of Activities, pension expense represents the change in net pension liability from the beginning of the year to the end of the year. In the governmental funds, however, pension expense is measured by the amount of finanical resources used (amount actually paid). This is the amount by which pension contributions paid in the current period exceeded the change in net pension liability.		(284,344)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		26,093
Change in net position of Governmental Activities		$ (10,352,216)

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

PROPRIETARY FUNDS
STATEMENT OF NET POSITION

JUNE 30, 2016

	Enterprise Funds		
	Glynn County Airport Commission	Solid Waste Collection	Other Enterprise Funds
ASSETS			
Current assets:			
Cash and investments	$ 706,956	$ 4,814,839	$ 1,681,958
Receivables	1,018,160	504,735	18,356
Due from other funds	-	61,539	1,590
Prepaid items	1,151	-	-
Total current assets	1,726,267	5,381,113	1,701,904
Noncurrent assets:			
Restricted cash	24,572	-	-
Receivables	-	-	109,610
Capital assets (net of accumulated depreciation)	49,993,312	157,581	-
Total non-current assets	50,017,884	157,581	109,610
Total assets	51,744,151	5,538,694	1,811,514
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	51,231	10,533	-
LIABILITIES			
Current liabilities:			
Accounts payable	154,948	540,665	-
Accrued liabilities	117,606	9,860	-
Current portion of long-term liabilities	42,396	-	98,963
Total current liabilities	314,950	550,525	98,963
Noncurrent liabilities:			
Accrued liabilities	-	-	1,187,562
Advances - payable from restricted assets	28,744		
Due in more than one year	671,671	-	-
Net pension liability	108,365	22,279	-
Total noncurrent liabilities	808,780	22,279	1,187,562
Total liabilities	1,123,730	572,804	1,286,525
DEFERRED INFLOW OF RESOURCES			
Unearned revenue	-	2,120,740	-
NET POSITION			
Investment in capital assets	49,963,463	157,581	-
Unrestricted	708,189	2,698,102	524,989
Total net position	$ 50,671,652	$ 2,855,683	$ 524,989

The accompanying notes are an integral part of these financial statements.

	Governmental Activities	
	Total	Internal Service Funds
	$ 7,203,753	$ 29,357
	1,541,251	373,276
	63,129	3,151,667
	1,151	131,053
	8,809,284	3,685,353
	24,572	-
	109,610	-
	50,150,893	-
	50,285,075	-
	59,094,359	3,685,353
	61,764	236,749
	695,613	919,046
	127,466	414,328
	141,359	-
	964,438	1,333,374
	1,187,562	2,061,861
	28,744	-
	671,671	-
	130,644	500,774
	2,018,621	2,562,635
	2,983,059	3,896,009
	2,120,740	-
	50,121,044	-
	3,931,280	26,093
	$ 54,052,324	$ 26,093

GLYNN COUNTY, GEORGIA

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2016

	Enterprise Funds		
	Glynn County Airport Commission	Solid Waste Collection	Other Enterprise Fund
OPERATING REVENUES			
Intergovernmental	$ -	$ 2,899	$ -
Charges for services	2,469,614	3,276,894	-
Risk management fees	-	-	-
Investment income	-	-	4,735
Miscellaneous	327,290	2,911	98,963
Total operating revenues	2,796,904	3,282,704	103,698
OPERATING EXPENSES			
Personal services	-	139,250	-
Contractual services	-	3,245,486	30,380
Supplies	-	1,645	-
Interdepartment charges	-	91,336	-
Cost of services	822,482		-
General and administrative	1,699,829		-
Depreciation	3,763,584	14,533	-
Other costs	-	-	-
Total operating expenses	6,285,895	3,492,250	30,380
Operating income (loss)	(3,488,991)	(209,546)	73,318
NON-OPERATING REVENUES (EXPENSES)			
Passenger facility charge	140,850	-	-
Investment income	315	5,428	2,279
Property tax	-	84,044	-
Interest expense	(4,825)	-	-
Total non-operating revenue (expenses)	136,340	89,472	2,279
Income (loss) before transfers	(3,352,651)	(120,074)	75,597
Capital contributions	877,203	-	-
Transfers in	532,082	292,273	-
Change in net position	(1,943,366)	172,199	75,597
Total net position - beginning as restated	52,615,018	2,683,484	449,392
Total net position - ending	$ 50,671,652	$ 2,855,683	$ 524,989

The accompanying notes are an integral part of these financial statements.

Total	Governmental Activities Internal Service Funds
$ 2,899	$ 13,126
5,746,508	4,603,338
-	11,907,191
4,735	-
429,164	28,955
6,183,306	16,552,610
139,250	2,481,689
3,275,866	13,769,050
1,645	161,924
91,336	112,354
822,482	-
1,699,829	-
3,778,117	-
-	1,500
9,808,525	16,526,517
(3,625,219)	26,093
140,850	-
8,022	-
84,044	-
(4,825)	-
228,091	-
(3,397,128)	26,093
877,203	-
824,355	-
(1,695,570)	26,093
55,747,894	-
$ 54,052,324	$ 26,093

GLYNN COUNTY, GEORGIA

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2016

	Enterprise Funds		
	Glynn County Airport Commission	Solid Waste Collection	Other Enterprise Fund
Cash flows from operating activities:			
Cash received from customers and users	$ 2,866,248	$ 3,324,814	$ 120,782
Cash received from interfund services provided	-	-	-
Cash payments to suppliers for goods and services	(788,003)	(2,879,897)	(116,955)
Cash payments to employees for services	(1,287,173)	(149,783)	-
Net cash provided (used) by operating activities	791,072	295,134	3,827
Cash flows from noncapital financing activities:			
Property taxes	-	84,044	-
Transfers in (out)	-	292,273	-
Net cash provided (used) by noncapital financing activities	-	376,317	-
Cash flows from capital and related financing activities:			
Passenger facility charges	140,850	-	-
Acquisition and construction of capital assets	(2,586,194)	(165,875)	-
Capital grants	1,360,972	-	-
Interest payments on debt	(4,825)	-	-
Net cash provided (used) by capital and related financing activities	(1,089,197)	(165,875)	-
Cash flows from investing activities:			
Interest earned on cash and investments	315	5,428	2,279
Net cash provided (used) by investing activities	315	5,428	2,279
Net increase (decrease) in cash and cash equivalents	(297,810)	511,004	6,106
Cash and cash equivalents, beginning of year	1,029,338	4,303,835	1,675,852
Cash and cash equivalents, end of year	$ 731,528	$ 4,814,839	$ 1,681,958
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	$ (3,488,991)	$ (209,546)	$ 73,318
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	3,763,584	14,533	-
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	(11,736)	496	17,084
Decrease (increase) in due from other funds	-	161,520	(1,329)
Decrease (increase) in prepaid items	1,449	-	-
Decrease (increase) in deferred outflows	(51,231)	(10,533)	-
(Decrease) Increase in accounts payable and accrued liabilities	577,997	297,050	(85,246)
(Decrease) Increase in unearned revenues	-	41,614	-
Total adjustments	4,280,063	504,680	(69,491)
Net cash provided (used) by operating activities	$ 791,072	$ 295,134	$ 3,827

The accompanying notes are an integral part of these financial statements.

	Governmental Activities
Total	Internal Service Funds
$ 6,311,844	$ 8,750
-	16,654,007
(3,784,855)	(14,252,702)
(1,436,956)	(2,410,055)
1,090,033	-
84,044	-
292,273	-
376,317	-
140,850	-
(2,752,069)	-
1,360,972	-
(4,825)	-
(1,255,072)	-
8,022	-
8,022	-
219,300	-
7,009,025	29,357
$ 7,228,325	$ 29,357
$ (3,625,219)	$ 26,093
3,778,117	-
5,844	110,147
160,191	-
1,449	(130,878)
(61,764)	(147,837)
789,801	142,475
41,614	-
4,715,252	(26,093)
$ 1,090,033	$ -

GLYNN COUNTY, GEORGIA

FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2016

	Agency Funds	Pension Trust Fund
ASSETS		
Cash	$ 3,997,305	$ 3,695,062
Accounts receivable	-	270,609
Taxes receivable	4,955,809	-
Due from other funds	-	59,584
Investments, at fair value:		
U.S. government and agency obligations	-	8,353,630
Corporate bonds	-	18,445,475
Domestic stocks	-	57,529,863
Total investments	-	84,328,968
Total assets	8,953,114	88,354,223
LIABILITIES		
Accounts payable	8,953,114	-
Total liabilities	$ 8,953,114	-
NET POSITION		
Restricted for pension		$ 88,354,223

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2016

	Pension Trust Fund
ADDITIONS	
Contributions:	
Employer	$ 3,396,205
Total contributions	3,396,205
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	3,476,816
Interest and dividends	2,512,093
Total	5,988,909
Less investment expense	125,000
Net investment income	5,863,909
Total additions	9,260,114
DEDUCTIONS	
Benefits	5,035,957
Administrative expense	63,006
Total deductions	5,098,963
Change in net position	4,161,151
Net position - beginning	84,193,072
Net position - ending	$ 88,354,223

The accompanying notes are an integral part of these financial statements.



A Golden Past.
A Shining Future.

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Notes to Financial Statements



A Golden Past.
A Shining Future.

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a seven member Board of County Commissioners. Five members represent a geographical district within the County, while two members represent the County at large. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judge, Magistrate Court Judge, Probate Court Judge, Clerk of Superior Court, Clerk of State Court, and the Coroner. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges and the District Attorney of the Brunswick Judicial Circuit. The cost of operations of the Superior Court Judges and the District Attorney Office is shared with the State of Georgia and other counties in the Judicial Circuit. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Brunswick Judicial Circuit to provide for criminal indigent defense. The cost of operations is shared with the State and other counties in the Circuit. Only the portion of the costs for which the County is responsible is reported in these financial statements.

The County has implemented the Governmental Accounting Standards Board Statement 14 "The Financial Reporting Entity". The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another standalone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Discretely Presented Component Units

The component unit columns in the government-wide financial statements include the financial data of the County's component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Glynn County Board of Health – The Glynn County Board of Commissioners is responsible for appointing a voting majority of the members of the Glynn County Board of Health. The County appoints four of the seven members of the Board of Health's governing board. The County has the authority to modify and approve the Board of Health's budget and the ability to approve environmental health service fees. Executive management is by the State, and all employees are

hired by the Board of Health, but subject to the approval of the State Department of Human Resources Services. The Board of Health is made up of two component units, which are the Glynn County Public Health Center and the Coastal Area Community Mental Health/Mental Retardation/Substance Abuse Center. The Board of Health through its component units provides health, mental health, mental retardation and substance abuse services to citizens of Glynn, Camden, Liberty, Long and McIntosh counties under a contract with the Georgia Department of Human Resources. Complete financial statements of the Board of Health can be obtained from its administrative offices at 2747 Fourth Street, Brunswick, Georgia 31520.

2. Joint Ventures

The County is a participant with the City of Brunswick (the "City") in a joint venture to provide hospital related health care to their citizens and the citizens of nearby counties. The Glynn-Brunswick Memorial Hospital Authority was created pursuant to the provisions of the Hospital Authority Law of the State of Georgia and a joint resolution of the respective Boards of Commissioners of the County and City. The Authority appoints its governing board from lists provided equally by the County and City. The Hospital Authority's complete financial statements can be obtained from the administrative offices of the Hospital Authority at 3100 Kemble Avenue, Brunswick, Georgia 31520.

The County is also a participant with the City of Brunswick for the purpose of developing, promoting and expanding economic development through the Brunswick and Glynn County Development Authority. The Authority was created by an act of the General Assembly of the State of Georgia. Authority board members are appointed by joint resolution of the Boards of Commissioners of the County and City. The County has contracted with the Authority to carry-out certain economic development activities. In return, the County has agreed to pay the Authority sufficient funds to conduct these activities. During the fiscal year, the County appropriated $800,000 to the Authority. Complete financial statements of the Authority can be obtained from its administrative offices at 4 Glynn Avenue, Brunswick, Georgia 31520.

Under Georgia law, the County, in conjunction with other cities and counties in the nine county coastal Georgia region, is also a member of the Coastal Regional Commission (the "Commission") and is required to pay annual dues thereto. During the fiscal year, the County paid $69,061 in such dues. Membership in the Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

3. County Agency Funds

Certain County officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds, with remittances to the General Fund and other funds where they are recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner
Clerk of Superior Court
Probate Court
Juvenile Court
Child Support Receiver
Clerk of State Court
Sheriff's Office
Magistrate Court

B. Government-wide and fund financial statements

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants and contributions. The program revenues must be directly associated with the function or a business-type activity. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of the net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements.

The fund financial statements emphasis is on the major funds in either the governmental or business-type categories. Non-major fund (by category) or fund type are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

C. Basis of presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. **Governmental Funds:**

   The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

   a. **General Fund** (a major fund) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

   b. **Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The major fund, Fire Protection District, is used to account for property tax and other resources used in providing fire protection services for County residents.

   c. **Capital Projects Funds** are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Business-type/Proprietary Funds).

2. **Proprietary Funds:**

   Proprietary funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

   a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds, (Glynn County Airport Commission and Solid Waste Collection), accounts for business-type activities for the operations of the airport and solid waste collection services provided to the residents of the County.

   b. **Internal Service Funds** account for the County's insurance claims relating to health, life, workers compensation, unemployment, automobile and property damage, general liability, personal injury and errors and omissions. The internal service funds also account for the expense of normal County administration services that are provided to other departments or funds of the County on a cost-reimbursement basis.

3. Fiduciary Funds:

a. **Fiduciary Funds** are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Trust and Agency Funds are used to account for the pension trust fund and agency funds, which are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. There are eight agency funds, which account for the receipts and disbursements of funds by the tax commissioner, clerk of superior court, probate court, juvenile court, child support receiver, clerk of state court, sheriff's office, and magistrate court.

4. Non-Current Governmental Assets/Liabilities:

GASB Statement 34 eliminates the presentation of Accounts Groups, but provides for these records to be maintained and incorporates the information into the Governmental column in the government-wide Statement of Net Position.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The County exclusively follows the standards set forth by the GASB. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

1. Accrual:

All proprietary funds, the pension trust fund, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred inflow of resources by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities and Fund Equity

1. Deposits and Investments

The County has defined cash and cash equivalents to include cash on hand, demand deposits, cash with fiscal agent, and short term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value, (quoted market price or the best estimate thereof).

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual basis of accounting, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Real and personal property taxes are levied after acceptance of the County's tax digest by the State of Georgia Department of Revenue. Property taxes were levied and mailed on September 15, 2015. The taxes were based on January 1, 2015 assessed values and were due November 15, 2015, after which date liens can be attached. Motor vehicle taxes are assessed January 1, based on values on January 1; due dates are based on the birth date of the registered owner.

The Tax Commissioner bills and collects property taxes and also collects various taxes for Glynn County, the Glynn County Board of Education, the City of Brunswick, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's office, which is accounted for as an agency fund. County property tax revenues are recognized when levied to the extent they result in current receivables.

3. Inventories and Prepaid Items

Inventory is valued at cost, determined on a first-in, first-out basis. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure in the General Fund at the time the inventory is consumed (consumption method). Reported General Fund inventory is equally offset by nonspendable fund balance which indicates that the inventories do not constitute an "available spendable resources" even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, rights of way, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of either 1980 or the actual construction year. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation for capital assets is computed using the straight-line method over the following estimated useful lives:

Buildings	7-50 years
Improvements other	20-30 years
Machinery and equipment	2-30 years
Infrastructure	30-50 years
Intangible assets	15 years

5. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The County has various insurance coverages provided through self-insurance plans, which are accounted for in the Internal Service Funds. Claims incurred and reported to the County are shown as accounts payable in the Internal Service Funds. Claims incurred but not reported are determined using third-party administrator and historical estimates. These estimated liabilities are recorded as accrued liabilities in the Internal Service Funds.

6. Compensated Absences

The liability for compensated absences has been accrued. In governmental funds, liabilities are not considered current until they are expected to be liquidated with expendable available financial resources; therefore, only the current liability is accrued in the governmental funds. The total liability for proprietary funds is recorded in the proprietary fund type. The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees of the County may carry over a maximum of 400 hours (some fire department employees may carry over 600 hours) of vacation to the next year. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

An employee can accrue an unlimited number of sick leave days. Sick leave can be taken only for personal illness or illness of an immediate family member. The accumulated unused sick leave is $8,262,754 at June 30, 2016.

7. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

a) **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts.
b) **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation.
c) **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action of the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting.
d) **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General fund, that are not classified as nonspendable, restricted or committed, and ii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. The Board of Commissioners are responsible for assigning fund balance as authorized by the County's adopted fund balance policy.
e) **Unassigned** – Fund balances are reported as assigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance assigned for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Equity is classified as net position and displayed in three components in the government-wide financial statements.

a) **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b) **Restricted net position** consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c) **Unrestricted net position** consists of net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted assets are available for certain uses, the County follows the policy of utilizing restricted resources prior to applying unrestricted resources.

F. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of this item, which arises only under a modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available. The government-wide statements and proprietary fund type in the fund financial statements have an additional deferred inflow not reported on the modified accrual basis. This item, deferred inflows of resources related to pensions, results from changes in net pension liability not included in pension expense due to effects in actuarial difference, changes in assumptions, and differences between actual and projected earnings on plan investments.

G. Revenues, Expenditures and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursement or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or

proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance and Net Position

The Emergency Telephone System Fund has an unassigned fund deficit of $893,844. The deficit resulted from the purchase of equipment from funds advanced from the General Fund. The County has a plan in place with the City of Brunswick to reimbursement the fund for the cost of the equipment over a seven year period.

The TEA Projects Fund has an unassigned fund deficit of $145,389. The deficit resulted from not collecting grant revenue within the County's revenue recognition period.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General:
Individual bank accounts and investments are maintained in each fund of the County. The cash and investments of the Glynn County Defined Benefit Pension Plan (GCDBPP) are also held separately and reported within the Pension Trust Fund.

Deposits:
Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2016 all of the County's deposits were either covered by federal depository insurance, collateral pledged or collateralized through a multiple financial institution collateral pool.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government

fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:
In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2016, the investments of the Primary Government and the GCDBPP were:

	Average Credit Rating	Fair Value	Maturities in Years: Less than 1	1 to 3	4 to 5	Greater than 5
Primary government:						
Georgia Fund 1	Aaa	$ 18,311,093	$ 18,311,093	$ -	$ -	$ -
Government & Agency Bonds	AAA	21,020,537	2,009,374	19,011,163		
Pension Trust Fund:						
US Treasury Notes	AAA	8,353,630	8,353,630	-	-	-
Corporate bonds	A	3,103,840	-	1,181,697	210,008	1,712,135
Corporate bonds	AA	421,006	-	421,006	-	-
Corporate bonds	AAA	298,167	-	298,167	-	-
Corporate bonds	BBB	14,622,462	461,480	3,646,491	3,994,172	6,520,319
Domestic preferred stock	BBB	534,041				534,041
Domestic stock	NR	53,682,745	53,682,745	-	-	-
International stock	NR	3,313,077	3,313,077	-	-	-
		$ 123,660,598	$ 86,131,399	$ 24,558,524	$ 4,204,180	$ 8,766,495

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund 1 is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest rate risk is the risk that changes in interest rates that will adversely affect the value of an investment. The County does not have a policy that addresses this risk.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County does not have a policy that addresses this risk. GCDBPP policies minimize credit risk by allowing investments in debt instruments of corporations rated "Bank Investment Grade" by Moody's Rating Service and Standard & Poor's Rating Service.

All of the GCDBPP's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The GCDBPP Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

1. A minimum of 25% of the fund assets should be invested in fixed income and fixed maturity securities with a maximum of 65% of the fund allowable.
2. A maximum of 75% of the total portfolio may be invested in common stocks.
3. The maximum investment in any one equity security is limited to 2% of the total portfolio value at the time the investment is made. The maximum investment in any one macro-economic sector will not exceed 15% and the maximum position for any one common stock is to be no more than 5% of the entire portfolio.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:		
Cash and investments	$	83,407,567
Restricted cash		8,988,494
Pension and agency funds		92,021,335
Total	$	184,417,396
Notes to financial statements:		
Deposits	$	60,712,638
Investments		123,660,598
Cash on hand		44,160
Total	$	184,417,396

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivable	General	Fire Protection District	Other Governmental	Glynn Co Airport Comm
Taxes	$ 1,303,674	$ 225,243	$ 85,217	$ -
Accounts	943,870	6	1,004,082	849,264
Interest	39,596	-	-	-
Notes - current portion	-	-	-	-
Notes - long term portion	-	-	-	-
Intergovernmental	7,880,421	-	315,163	168,896
Gross receivables	10,167,561	225,249	1,404,462	1,018,160
Less:				
Allowance for uncollectibles	(39,110)	(6,757)	(2,556)	-
Net receivables	$ 10,128,451	$ 218,492	$ 1,401,906	$1,018,160

Receivable	Solid Waste Collection	Nonmajor Enterprise	Internal Service	Total
Taxes	$ 5,393	$ -	$ -	$ 1,619,527
Accounts	511,890	-	373,276	3,682,388
Interest	-	319	-	39,915
Notes - current portion	-	18,037	-	18,037
Notes - long term portion	-	109,610	-	109,610
Intergovernmental	2,899	-	-	8,367,379
Gross receivables	520,182	127,966	373,276	13,836,856
Less:				
Allowance for uncollectibles	(15,447)	-	-	(63,870)
Net receivables	$ 504,735	$ 127,966	$ 373,276	$ 13,772,986

C. Notes Receivable

In connection with a 1988 grant received from the State of Georgia Department of Community Affairs, the County has established a revolving loan fund. As of June 30, 2016, the following notes were outstanding.

Description of note receivable	Total	Current	Long Term
Interior Products, Inc., payable in 120 monthly installments of $401, including interest at 3%, beginning May 1, 2010.	$ 17,427	$ 4,355	$ 13,072
Scojet, Inc., payable in 120 monthly installments of $966, including interest at 3%, beginning August 1, 2013.	73,859	9,501	64,358
Interior Products, Inc., payable in 120 monthly installments of $435, including interest at 3%, beginning May 1, 2014.	36,361	4,181	32,180
Total notes receivable	$ 127,647	$ 18,037	$ 109,610

D. Capital Assets

Capital asset activity for the year ended June 30, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 11,669,811	$ -	$ -	$ 11,669,811
Rights of Way	117,328,119	32,070	-	117,360,189
Construction in Progress	7,572,322	15,478,630	(4,298,454)	18,752,498
Total non-depreciable capital assets	136,570,252	15,510,700	(4,298,454)	147,782,498
Depreciable Assets:				
Buildings and Improvements	99,163,368	27,215	-	99,190,583
Machinery and Equipment	46,540,381	6,173,942	(1,496,883)	51,217,440
Improvements Other	8,652,592	63,390	-	8,715,982
Infrastructure	141,726,991	4,207,952	(2,888,293)	143,046,650
Total depreciable capital assets	296,083,332	10,472,499	(4,385,176)	302,170,655
Accumulated Depreciation				
Buildings and Improvements	(33,286,906)	(2,521,663)	-	(35,808,569)
Machinery and Equipment	(30,632,578)	(3,760,073)	1,446,991	(32,945,660)
Improvements Other	(2,583,363)	(289,073)	-	(2,872,436)
Infrastructure	(85,854,222)	(3,041,608)	-	(88,895,830)
Sub-total accumulated depreciation	(152,357,069)	(9,612,417)	1,446,991	(160,522,495)
Total governmental activities capital assets	$280,296,515	$ 16,370,782	$ (7,236,639)	$ 289,430,658

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Non-Depreciable Assets:				
Land	$ 10,408,759	$ -	$ -	$ 10,408,759
Construction in progress	684,253	2,284,546	(1,300,305)	1,668,494
Depreciable Assets:				
Land improvements	17,849,166	110,871	-	17,960,037
Buildings	16,002,738	74,947	-	16,077,685
Machinery and equipment	1,088,655	250,609	-	1,339,264
Office equipment and furniture	483,638	17,836	-	501,474
Motor vehicles	1,166,472	-	-	1,166,472
Airfield roads and grounds	49,874,244	435,297	-	50,309,541
Intangible asset - Airport study	631,819	-	-	631,819
Total	98,189,744	3,174,106	(1,300,305)	100,063,545
Accumulated Depreciation				
Land improvements	(17,056,954)	(91,620)	-	(17,148,574)
Buildings	(8,258,480)	(719,505)	-	(8,977,985)
Machinery and equipment	(1,052,605)	(27,206)	-	(1,079,811)
Office equipment and furniture	(469,972)	(8,378)	-	(478,350)
Motor vehicles	(741,594)	(98,235)	-	(839,829)
Airfield roads and grounds	(17,923,673)	(2,832,611)	-	(20,756,284)
Intangible asset - Airport study	(631,257)	(562)	-	(631,819)
Total	(46,134,535)	(3,778,117)	-	(49,912,652)
Total business- type activities capital assets	$ 52,055,209	$ (604,011)	$ (1,300,305)	$ 50,150,893

Depreciation expense was charged to:

Governmental activities:	
General government	$ 886,490
Judiciary	474,575
Public safety	3,831,946
Public works	3,106,959
Culture and recreation	1,244,546
Health	67,901
Total depreciation expense	$ 9,612,417
Business-type activities:	
Glynn County Airport Commission	$ 3,763,584
Solid Waste Collection	14,533
Total depreciation expense	$ 3,778,117

E. Interfund Receivables, Payables, Advance and Transfers

Interfund receivable and payable balances at June 30, 2016, are as follows:

	Due From		
Due To	General	Nonmajor Governmental	Total
General	$ -	$ 904,126	$ 904,126
Fire Protection District	6,635,822	-	6,635,822
Nonmajor Governmental	1,938,418	-	1,938,418
Solid Waste Collection	61,539	-	61,539
Nonmajor Enterprise	1,590	-	1,590
Internal Service	3,151,667	-	3,151,667
Fiduciary Fund	59,584	-	59,584
Total	$ 11,848,620	$ 904,126	$ 12,752,746

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

Advance

On May 1, 2014, the Board of Commissioners approved an advance from the general fund to the emergency telephone system fund to purchase the RMS software, support and licenses in the amount of $1,154,750. The advance will be repaid over a seven year period at an interest rate equal to the negotiated rate for the County's local bank accounts which is currently .15%. Funding will be provided by Glynn County and the City of Brunswick on a quarterly basis. The proportionate amount is adjusted quarterly according to the Joint Public Safety Communications Department (JPSCD) Agreement. At June 30, 2016 the rates were Glynn County - 66%, and the City of Brunswick – 34%. As of June 30, 2016, the advance amount is $908,323.

Transfers

A summary of interfund transfers by fund type is as follows:

	Transfer From			
Transfer to	General	Fire Protection District	Nonmajor Governmental	Total
General	$ -	$ 50,059	$ 3,496,500	$ 3,546,559
Fire Protection District	11,800	-	866,923	878,723
Nonmajor Governmental	8,553,676	-	275,958	8,829,634
Glynn County Airport Commission			532,082	532,082
Solid Waste Collection	-	-	292,273	292,273
Total	$ 8,565,476	$ 50,059	$ 5,463,736	$ 14,079,271

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfers of this type are recorded as other financing uses and other financing sources in the governmental funds financial statements. However, transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

F. Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of equipment and fire trucks. These lease agreements qualify as capital leases for accounting purposes. The fire trucks related to one of the capital leases had not been received as of June 30, 2016.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2016 were as follows:

Year Ending June 30,	Governmental Activities	Business-type Activities
2017	$ 659,284	$ 18,091
2018	812,453	15,378
2019	812,453	-
2020	812,453	-
2021	812,453	-
2022-2026	3,479,565	-
Total minimum lease payments	7,388,661	33,469
Less: amount representing interest	(753,134)	(3,620)
Present value of minimum lease payments	$ 6,635,527	$ 29,849

Below is the net book value of capital assets purchased through capital leases.

Equipment	$ 4,523,666	$ 67,582
Accumulated depreciation	(226,183)	(15,769)
Net book value	$ 4,297,483	$ 51,813

G. Long-term Liabilities

Governmental Activities

Contractual Obligation

1. Brunswick and Glynn County Development Authority Refunding and Improvement Revenue Bonds (Gateway Behavioral Health Services Project), Series 2016

On April 28, 2016, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $6,090,000. The bonds bear interest ranging between 2% to 4% with the final maturity in 2038. Proceeds of the bond issue were used to finance the (i) advance refund the Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010, (ii) repurpose Gateway Behavioral Health Services' ("Gateway") current administrative and clinical use facility into an adult crisis stabilization unit for individuals in mental health or addiction crisis (the "Project"), and (iii) pay the certain expenses relating to the sale and issuance of the Series 2016 Bonds. A portion of the bond proceeds were used to advance refund $4,530,000 of outstanding Series 2010 bonds. The net proceeds of $5,053,612 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the Series 2010 project bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $511,091. This amount is amortized over the remaining life of the refunded debt. The refunding also resulted in an economic gain of $145,124.

Pursuant to the bond issue, the County entered into an intergovernmental lease agreement with the Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments. These payments will be paid from various sources including base rentals in accordance with an amended rental agreement between the County and Gateway. The rental agreement provided that the County will sublease the project to Gateway and Gateway will make rental payments which are pledged for payment of the bonds. If these payments are insufficient, the County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract. A receivable has been recorded on the County's financial statements for the rental payments from Gateway. The balance of the lease receivable as of June 30, 2016, is $6,090,000.

2. Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and Taxable Series 2015B

In 2015, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A in the principal amount of $7,170,000. The proceeds of this issue were used for (1) energy conservation improvements to certain facilities owned and operated by Glynn County, Georgia which will reduce the energy consumption in publicly owned buildings by at least twenty percent and, (2) all costs incidental to the issuance of the Series 2015A bonds. The Series 2015A bonds bear interest at fixed rate of 3.06%. The bonds mature in 2025 for the full principal amount. The bonds are subject to redemption prior to maturity based upon the occurrence of an extraordinary event. An extraordinary event will have occurred if the County determines that a material adverse change has occurred pursuant to Section 54A or Section 54D of the code or there is any guidance published by the Internal Revenue Service or the United States Treasury with respect to such Sections or any other determination by the Internal Revenue Service or the United States Treasury, which determination is not the result of any act or omission by the Coty to satisfy the requirements to qualify to receive the 70% cash subsidy payment from the US Treasury with respect to this Bond, pursuant to which the County's 70% cash subsidy payment from the US Treasury is reduced by more than 7.2% or eliminated.

As part of the 2015 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable Series 2015B in the principal amount of $8,225,000. The proceeds of this issue were used for (1) certain expansions, additions and improvements to the Brunswick Golden Isles Airport owned by the County and leased to the Authority and, (2) all costs incidental to the issuance of the Series 2015B bonds. The Series 2015B bonds bear interest at fixed rates ranging from 1.00% to 3.30% depending on maturity. The bonds mature serially beginning in 2016 and ending in 2030.

The debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2017	$ 1,232,751	$ 595,000	$ 637,751
2018	1,295,785	685,000	610,785
2019	1,295,220	695,000	600,220
2020	1,291,729	705,000	586,729
2021	1,291,555	720,000	571,555
2022-2026	13,411,333	11,055,000	2,356,333
2027-2031	4,678,650	3,850,000	828,650
2032-2036	1,980,750	1,655,000	325,750
2037-2041	1,079,025	1,035,000	44,025
	$ 27,556,798	$ 20,995,000	$ 6,561,798

3. Revenue Bonds - Defeased

On December 31, 2007, the Glynn County Board of Commissioners ceased all water and sewer operations. These operations were transferred to the Brunswick – Glynn County Joint Water and Sewer Commission "Commission". All assets and liabilities were transferred to the Commission except for cash related to debt service and capital projects in progress. Long term debt including all capital leases, bonds payable and GEFA loans also remained with the County. As part of the agreement with the County, the Commission agreed to remit all long-term debt service payments to the County as those payments became due. On June 30, 2010, the Commission issued Revenue Bonds, Series 2010C, for the prepayment of certain capital leases and GEFA loans and the defeasance of the outstanding Water and Sewer Revenue Refunding and Improvement Bonds, Series 2003. Funds were placed in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust amounts and the defeased bonds are not included on the County's financial statements. The U.S. Treasury securities deposited mature in an adequate amount to service the Bond's bi-annual interest and principal payments through the final payment. The Series 2003 Bonds maturing on April 1, 2014 and thereafter are subject to optional redemption by the County at any time on or after April 1, 2013 at a redemption price of par plus accrued interest to the redemption date. At June 30, 2016, $5,905,000 of the defeased debt was outstanding.

4. Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010 - Defeased

On December 1, 2010, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $5,300,000. The bonds bear interest ranging between 3% to 5% with final maturity in 2031. Proceeds of the bond issue were used to finance the cost of the acquisition, construction and equipping of a facility, including land acquisition, for clinical and administrative use by Gateway Behavioral Health Services (Gateway) and pay related costs of issuance. As noted above, these bonds are considered defeased and the liability for the bonds has been removed from the statement of net position. At June 30, 2016, $4,530,000 of the defeased debt was outstanding.

Business Type Activities

Closure and Postclosure Care Cost for Solid Waste Disposal Enterprise Fund

State and federal laws and regulations require the County to meet certain requirements in order to close its landfill and to perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after closure. Although closure and post-closure care costs will generally be paid near or after the date the landfill stops accepting waste, generally accepted accounting principles require a portion of the estimated closure and post-closure care costs to be reported as an operating expense in each period for which the landfill accepts waste. The $1,286,525 reported as landfill closure and postclosure care liability at June 30, 2016, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of both the sanitary and the dry bulk landfills. Amounts for closure and post-closure care costs are based on what it would cost to perform all postclosure care in 2016, adjusted annually for inflation. The County has closed all landfills and no useful life exists. Actual costs may be different due to changes in inflation, technology, regulations, etc.

Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2016:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Compensated absences	$ 2,826,012	$ 1,987,138	$ 1,869,660	$ 2,943,490	$ 2,104,595
Contractual obligations	20,125,000	6,090,000	5,220,000	20,995,000	595,000
Claims and judgments	3,033,076	9,101,069	8,733,977	3,400,168	225,017
Capital lease obligations	4,538,666	2,507,817	410,956	6,635,527	501,897
Unamortized Amounts:					
Discounts	(178,614)	-	(15,223)	(163,391)	(15,223)
Premium	13,328	689,026	28,307	674,047	29,958
Total Governmental Activities	$ 30,357,468	$ 20,375,050	$ 16,247,677	$ 34,484,841	$ 3,441,244

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Business-Type Activities:					
Capital lease obligations	$ 48,152	$ -	$ 18,303	$ 29,849	$ 16,896
Closure and postclosure costs	1,371,771	-	85,246	1,286,525	98,963
Total Business-Type Activities	$ 1,419,923	$ -	$ 103,549	$ 1,316,374	$ 115,859

Compensated absences are generally liquidated by the general and special revenue funds.

H. Fund Balances, Net Investment in Capital Assets and Restrictions of Net Position

1. As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent which the County is bound to constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2016, fund balances for all the major and nonmajor funds were distributed as follows:

	General Fund	Fire Protection District	Other Governmental Funds	Total Governmental Funds
Fund Balances:				
Nonspendable:				
Inventories and prepaids	$ 215,776	$ -	$ 3,131	$ 218,907
Advance to another fund	908,323	-	-	908,323
Restricted for:				
County Drug Abuse / Education	-	-	195,941	195,941
Public Safety	-	2,507,817	177,543	2,685,360
Commissary	-	-	241,045	241,045
County Jail	-	-	634,891	634,891
Juvenile Services	-	-	4,196	4,196
Public Safety grants	-	-	109,050	109,050
Alternate dispute	-	-	371,113	371,113
Construction and capital outlay	-	-	18,876,361	18,876,361
Committed to:				
Financial policy reserve level	31,304,169	-	-	31,304,169
Other	1,520,545			1,520,545
Debt service	-	-	655,100	655,100
Assigned to:				
Recreation / tourist activities	-	-	289,816	289,816
Drug court operations	-	-	299,507	299,507
Judiciary operations			40,521	40,521
Public Safety	-	3,512,509	39,488	3,551,997
Construction and capital outlay	1,785,960	-	5,040,193	6,826,153
Subsequent year's budget deficit	3,110,428	512,762	331,876	3,955,066
Unassigned:	9,282,926	-	(1,216,776)	8,066,150
Total Fund Balances	$ 48,128,127	$ 6,533,088	$ 26,092,996	$ 80,754,211

In accordance with adopted fund balance policy, the Board of Commissioners has committed fund balance to cover six months of expenditures in the general fund. The amount of committed fund balance is modified each year based upon the adopted budget for this fund. During the budget process, the Board may also redirect these funds for expenditure.

2. *Net investment in capital assets* – The amounts are calculated as follows:

	Governmental Activities	Business-Type Activities
Net capital assets	$ 289,430,658	$ 50,150,893
Capital related debt		
Bonds	(7,098,390)	-
Capital leases	(4,127,710)	(29,849)
Unspent bond proceeds	680,654	-
Net investment in capital assets	$ 278,885,212	$ 50,121,044

3. Restrictions of net position are used to indicate a portion of net position that have constraints placed on the use either by external groups or law. The County uses the following restrictions of net position:

   Governmental Activities

   Restricted for capital projects – This restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

   Restricted for other purposes – This restriction represents $1,733,779 in the nonmajor special revenue funds and other restricted funds of $774,101.

I. Restatement of Net Position

At the time of each sale, the receivables were recognized in airport records as current revenues, however, the revenues remained unearned and uncollected. In the budget for fiscal year 15/16, construction projects were approved with the use of the land proceeds for matching with state funded grants. Because the majority of receivables remain unearned at June 30, 2016, an adjustment to restate the revenues to deferred revenue was completed. The restatement of prior periods is listed below in the amount of $580,463. The funds are committed by Glynn County and are recognized as the project construction expenses. As project construction expenses are incurred, matching revenues are recorded as receivables for Glynn County for the state supported grants.

The funds must be expended within seven (7) years of the Deed of Release execution date, plus accumulated interest for purposes pre- approved by the FAA. The funds cannot be used as sponsor matching funds for federally assisted airport development but can be used for state assisted airport development. The County is currently holding the $407,999, plus interest of $5,459 for the use of the Airport Commission. The receivable amount of $413,458 is included in deferred revenue at June 30, 2016 and the deadline for the first execution date was met successfully in September 2016.

	Business-type Activities	Glynn County Airport Commission
Beginning net position as previously reported at June 30, 2015	$ 56,328,357	$ 53,195,481
Adjust unearned revenue	(580,463)	(580,463)
Net position as restated, July 1, 2015	$ 55,747,894	$ 52,615,018

IV. Other Information

A. Retirement Plan – Primary Government

Plan Description

Plan Administration. The Glynn County Pension Plan (the "Plan") is a single employer defined benefit pension plan administered by Marshwinds Advisory Company and Synovus Trust Company, jointly. The plan provides retirement and death benefits to plan members and beneficiaries. Benefit provisions and contributions are established and may be amended by the Glynn County Board of Commissioners (Board). Management of the Plan is vested in the Pension Committee (Committee) consisting of ten persons to serve as the Plan Administrator and to manage the operation of the Plan. The Committee is appointed by the Board by a majority vote. The Committee is comprised of the County Administrator, Finance Director and Personnel Director as permanent members; three Commissioners of the Board in which one will be designated to serve as Chairman of the Committee and four non-management employees from specific employee groups. The accounting and financial reporting functions are done by the County finance department. The County's general fund bears most of the Plan's administrative costs. The plan's audited financial statement is included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund and does not issue a stand-alone financial report.

Plan Membership. At January 1, 2016, the Retirement Plan of Glynn County membership consisted of:

	Total
Retirees and beneficiaries receiving benefits	426
Terminated plan members entitled to but not yet receiving benefits	327
Active plan members	652
Total membership	1,405

Benefits Provided. The Plan provides retirement benefits for its members. Retirement benefits for general plan members are calculated as two percent (2%) of average monthly compensation multiplied by the number of years of service. Average monthly compensation is the quotient of the total compensation of a participant during the sixty (60) consecutive calendar month period of service of highest compensation. In no event shall a participant's pension calculated shall exceed 60% of a participant's average monthly compensation and shall not be less than $20 per month. Benefit increases are provided on an ad hoc basis.

Contributions. The Board is required to make contributions to fund the benefits required under the Plan. Contributions are actuarially determined by an independent actuary. The actuarially determined amount is recommended by an independent actuary. The actuarially determined contribution amount is the estimate amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2016, the County's average contribution rate was 9.8 percent of annual covered payroll. The actual and required contributions for 2016, 2015 and 2014 was $3,396,205, $3,208,690 and $3,014,847, respectively.

Summary of Significant Accounting Policies

The pension plan's financial statements are reported as the County Employees Pension Trust Fund using the trust's pension plan fiscal year, and are prepared using the accrual basis of accounting. No plan member contributions are required. Employer contributions to the Plan are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are

recognized when due and payable in accordance with the terms of the Plan. Investments are reported at fair value as described at note I.E.1.

Investments

Investment policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee by a majority vote of its members. The following is the Committee's adopted target asset allocation policy as of June 30, 2016:

Asset Class	Target Allocation
Domestic stocks	75%
Preferred stocks	5%
Corporate bonds	15%
Government bonds	3%
Cash	2%
Total	100%

See note III.A. for additional information regarding the investment policy of the Plan.

Concentrations. See note III.A. for additional information on limits on investment in one equity security and maximum investment in any one macro-economic sector.

Rate of return. For year ended June 30, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 7.23 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the County

The components of the net pension liability of the County at June 30, 2016, were as follows:

Total pension liability	$ 98,481,799
Fiduciary net position	88,354,223
Net pension liability	$ 10,127,576
Ratio of fiduciary net position to total pension liability	89.72%

Changes in the Net Pension Liability of the County

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 90,949,936	$ 84,193,072	$ 6,756,864
Service cost	1,683,422		1,683,422
Interest	6,983,942		6,983,942
Difference between expected and actual experience	3,900,456		3,900,456
Contributions - employer	-	3,396,205	(3,396,205)
Net investment income	-	5,988,909	(5,988,909)
Benefit payments and refunds	(5,035,957)	(5,035,957)	-
Administrative expense	-	(188,006)	188,006
Net changes	7,531,863	4,161,151	3,370,712
Balances - end of year	$ 98,481,799	$ 88,354,223	$ 10,127,576

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of June 30, 2016, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.80%
Salary increases	4%-6%
Interest rates:	
Discount rate	7.75%
Expected long term rate of return	7.75%
Municipal bond rate	N/A
Mortality	The rates of mortality for the period after service retirement are according to the RP-2000 combined mortality table set forward two years for males and set forward one year for females.
Measurement date	June 30, 2016, based on valuation date of January 1, 2016
Asset method	Market value of assets
Actuarial cost method	Entry age method

The actuarial assumptions used in the January 1, 2016 valuation were based on the results of the last actuarial experience study, dated December 31, 2012. January 1, 2016 is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2016 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic stocks	6.56%
Preferred stocks	11.15%
Corporate bonds	4.02%
Government bonds	3.63%
Cash	0.00%

Discount rate. The discount rate used to measure the total pension liability was 7.75 percent. The discount rate determination does not use a municipal bond rate.

Projected cash flows. The projection of cash flows used to determine the discount rate assumed the County would contribute 9.80% of projected compensation over the remaining 23 year amortization period of the unfunded actuarial accrued liability. At the end of the 23 year period the County will only contribute the normal cost of the remaining actives of the Plan.

Periods of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2112.

Sensitivity analysis. The following presents the net pension liability of the Plan, calculated using the discount rate of percent, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Plan's net pension liability	$ 19,975,756	$ 10,127,576	$ 1,174,685

Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2016, the County pension expense was $3,766,236. The deferred outflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources
Differences between expected and actual experience	$ 3,636,989
Net difference between projected and actual earnings on pension plan investments	1,150,985
Total deferred outflows of resources	$ 4,787,974

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	$ 1,333,834
2018	1,333,834
2019	1,333,837
2020	786,469
	$ 4,787,974

The schedule of changes in the County's net pension liability and related ratios, schedule of County contributions, schedule of investment returns and schedule of funding progress are presented as required supplementary information following the notes to the financial statements.

B. Pensions with Special Funding Situations

The following pension plans are all cost-sharing, multiple employer defined benefit plans. These plans are considered to be special funding situations. Below is a list of the plans presented:

Name of Pension Plan	Plan Website
Employees Retirement System - (ERS)	ers.ga.gov
Georgia Judicial Retirement System - (GJRS)	ers.ga.gov
Sheriffs' Retirement Fund of Georgia - (SRFG)	georgiasheriffs.org
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)	pjrf.georgia.gov
Magistrates Retirement Fund of Georgia - (MRF)	mrf.georgia.gov
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)	poab.georgia.gov
Georgia Firefighters' Pension Fund - (GFPF)	gfpf.org

The employer contributions are funded by the State on behalf of the local county employer. Since the County does not contribute directly to the plans, there is no net pension liability or deferred inflows or outflows to report in the financial statements of the County. The following table summarizes the proportional share of the collective net pension liability for each of the plans.

	ERS	GJRS	SRFG	JPCRF	MRF	POAB	GFPF	Total
County's proportionate share of the collective net pension liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the collective net pension liability associated with the County	947,825	(179,007)	138,671	(113,897)	(54,115)	22,680	550,939	1,313,096
Total net pension liability (asset)	$ 947,825	$ (179,007)	$ 138,671	$ (113,897)	$ (54,115)	$ 22,680	$ 550,939	$ 1,313,096
Pension revenue and expense for State support	$ 85,613	$ (23,915)	$ 9,516	$ 7,373	$ 7,294	$ 8,562	$ 75,938	$ 170,381

Pension plan descriptions, assumptions and related disclosures may be found in separately issued reports as of June 30, 2015 for each of these plans, and are available at the websites listed above.

C. Retirement Plan – Glynn County Board of Health (Discretely Presented Component Unit)

Plan description: – ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of SEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS. Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60. Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2016 was 24.72% of annual covered payroll for old and new plan members and 21.69% for GSEPS members. The Health Department's contributions to ERS totaled $947,390 for the year ended June 30, 2016. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the Health Department reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2014. An expected total pension liability as of June 30, 2015 was determined using standard roll-forward techniques. The Health Department's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2015. At June 30 2015, the Employer's proportion was 0.163988%, which was an increase (decrease) of .008808% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the Health Department recognized pension expense of $917,393. At June 30, 2016, the Health Department reported deferred outflows of resources and deferred inflows of resources of the District related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 53,083
Net difference between projected and actual earnings on pension plan investments	-	479,366
Changes in proportion and differences between employer contributions and proportionate share of contributions	72,335	13,632
Employer contributions for pension expense related to specific liabilities of individual employers	(5,179)	
Employer contributions subsequent to the measurement date	947,390	-
Proportionate share of net position	$ 1,014,546	$ 546,081

The District's contributions subsequent to the measurement date of $947,390 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2017	$ (185,807)
2018	(235,904)
2019	(213,663)
2020	161,628

Actuarial assumptions: The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of June 30, 2014 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45-9.25%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed income	30.00%	3.0%
Domestic large equities	39.70%	6.5%
Domestic mid equities	3.70%	10.0%
Domestic small equities	1.60%	13.0%
International developed market equities	18.90%	6.5%
International emerging market equities Total	6.10%	11.0%
Total	100.00%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Agency's proportionate share of the net pension liability to changes in the discount rate:
The following presents the Agency's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1-percentage-point higher (8.50 %) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50)	1% Increase (8.50%)
Employer's proportionate share of the net pension liability	$ 9,417,915	$ 6,643,864	$ 4,278,878

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/formspubs/formspubs.

D. Post-employment Benefits Other Than Pensions (OPEB)

Plan Description

The County maintains a single employer defined benefit OPEB plan (the Glynn County Employee Benefit Plan) to provide medical benefits to its retirees and spouses and/or dependents. Membership in the Plan by the County retirees is voluntary. The plan covers both general and uniform employees. As of January 1, 2015, employee membership data related to the OPEB plan was as follows:

Retirees and beneficiaries currently receiving benefifts	17
Active plan participants	639
Total	656

The plan provides members, upon eligible retirement, with healthcare insurance benefits. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners. The Plan document specifies the types and levels of Plan benefits as well as member contribution requirements. The County provides administration of the Plan, including setting funding policies, and reports the Plan as part of its County Health Insurance Internal Service Fund. The Plan does not issue a stand-alone financial report.

Summary of Significant Accounting Policies

The accrual basis of accounting is used with respect to the recognition in the financial statements of contributions, benefits paid, and refunds paid. Plan investments, if any, are reported at their fair value at the reporting date. The fair value of an investment is the amount that the Plan could reasonably expect to receive for it in a current sale between a willing buyer and a willing seller and for financial reporting purposes is measured by the market price unless such prices are not available, in which case, fair value is estimated. As of June 30, 2016, the Plan reported no assets.

Contributions and Reserves

As administrator of the plan, the Glynn County Board of Commissioners are the authority under which the obligations of the plan members to contribute to the plan are established and are amended. The funding of the plan is derived from member contributions and employer contributions. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Coverage under the plan ceases when the retiree attains age 65. The funding target for a given year is set at a level sufficient to cover expected medical and prescription claims, insurance premiums and administration costs.

Required contribution rates of plan members for the valuation date January 1, 2015 were set as follows:

Class of Retiree	Monthly Contribution Per Retiree
Retiree Only	$ 668
Retiree + 1 dependent	765

The Plan has entered into no long-term contracts for contributions to the Plan with either employers or participants and, therefore, no amounts of contractually required contributions were outstanding at the reporting date.

OPEB Cost

For the year ended June 30, 2016, the County's annual OPEB cost was projected to be $602,979**,** which was made up of the annual required contribution, interest on net OPEB obligation and adjustment to annual required contribution. The dollar amount contributed by the County toward the OPEB cost was $120,236. As of June 30, 2016, the County had a net OPEB obligation (asset) of $895,885, the components of which are disclosed as the following:

Annual required contribtuion	$ 603,234
Interest on net OPEB obligation	462
Adjustments to annual required contributions	(717)
Annual OPEB cost	602,979
Contribtuions made	(120,236)
Increase in net OPEB obligation (asset)	482,743
Net OPEB obligation (asset) - beginning of year	413,142
Net OPEB obligation (asset) - end of year	$ 895,885

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2016 was as follows:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
2014	$ 139,592	271%	$ 13,201
2015	602,979	34%	413,142
2016	602,979	20%	895,885

Funded Status and Funding Progress

As of the County's most recent OPEB actuarial valuation, dated July 1, 2014, the actuarial accrued liability for benefits was $5,304,302, all of which was unfunded. As of the valuation date, the Plan had no assets; therefore, the actuarial value of assets was zero. Other information about the funded status of the Plan is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2014	$ -	$ 5,304,302	$ 5,304,302	0%	$ 28,834,497	18.40%

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the actuarial valuation date July 1, 2014, the actuarial cost method used in determining the County's annual required contribution (ARC) was the projected unit credit method with linear proration to decrement. Other significant assumptions used to determine the ARC were as follows:

The inflation rate was assumed to be 3.0 percent annually.
The investment rate of return was assumed to be 3.5 percent annually.
The medical cost trend rate used was 7.75 percent graded to 5 percent.
The amortization method used was level dollars and the amortization period for the most recent actuarial valuation was 30 years and the period is open.
The health care coverage election rate for active employees with current coverage and active employees with no coverage was 30%. Inactive employees with current coverage was 100%. 80% of employees are assumed to be married at retirement for spousal coverage.
RP-2000 Combined Mortality Tables with males set forward 2 years and females set forward 1 year.
Employer funding policy is pay-as-you-go cash basis.

Multi-year trend information shown in the Required Supplementary Information section provides information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

E. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. The County established risk management funds (County Insurance Fund and Employee Benefit Fund, both internal service funds) prior to July 1, 1993. Under these programs, the risk management funds provide coverage for up to a maximum of $125,000 for employee health claims; $500,000 for each workers compensation claim and $100,000 for torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters. The County purchases commercial insurance for claims in excess of coverage provided by the Funds and for all other risks of loss. Below is commercial insurance that the County has purchased to address the risk of loss.

Type	Limits of Liability	
	Each Occurrence	Annual Aggregate
Property		
Real & Personal - Earthquake	$10,000,000	
Real & Personal - Flood	$10,000,000	
Real & Personal - w/in Special Flood Zone	$10,000,000	
Automobile Physical Damage & Equipment	Per schedule on file Equipment - Value listed in schedule	
Casualty		
General Liability	$1,000,000	No limit
Law Enforcement Liability	$1,000,000	No limit
Automobile Liability	$1,000,000	
Bodily Injury Per Person		
Bodily Injury Aggregate	combined single limit	
Property Damage		
Errors & Omissions	$1,000,000	$3,000,000
Crime		
Money & Securities	$500,000	
Employee Dishonesty	$500,000	
Forgery & Alteration	$500,000	
Computer Theft & Funds Transfer Fraud	$500,000	
Money Orders & Counterfeit Currency	$500,000	
Statutory Bonds	Limits as Required	

All funds of the County participate in the program and make payments to the risk management funds based on the individual fund's risk exposure, i.e., payroll costs, budget amount, capital asset values, etc.

The claims liability as of June 30, 2016 of the Employee Benefit Plan Fund and County Insurance Fund, respectively, are based on the requirements of Governmental Accounting Standards Board Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probably that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonable estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The estimate of the claims liability also

includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Incurred-But-Not-Reported (IBNR) claims have been accrued as a claims liability in the County Insurance Fund and in the Employee Benefit Plan Fund based primarily upon each fund's third party administrator's claims projections.

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are not accrued. There were no significant reductions of insurance coverage compared to the prior year. Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Changes in the respective Fund's claims liabilities amount in fiscal years 2014 through 2016 were:

Fiscal Year 2014	Beginning	Claims Estimates	Claims Paid	Ending
County Insurance Fund	$ 539,677	$ 23,127	$ 191,011	$ 371,793
Employee Benefit Plan Fund	2,141,354	6,118,303	6,501,848	1,757,809
Total	$ 2,681,031	$ 6,141,430	$ 6,692,859	$ 2,129,602
Fiscal Year 2015				
County Insurance Fund	$ 371,793	$ 102,330	$ 83,467	$ 390,656
Employee Benefit Plan Fund	1,757,809	6,680,696	6,946,085	1,492,420
Total	$ 2,129,602	$ 6,783,026	$ 7,029,552	$ 1,883,076
Fiscal Year 2016				
County Insurance Fund	$ 390,656	$ 155,998	$ 101,548	$ 445,106
Employee Benefit Plan Fund	1,492,420	8,945,071	8,632,429	1,805,062
Total	$ 1,883,076	$ 9,101,069	$ 8,733,977	$ 2,250,168

F. Commitments and Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Grants – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Construction and Other Commitments – In addition to the liabilities enumerated in the balance sheet at June 30, 2016, the County has contractual commitments on uncompleted construction contracts and other purchase orders. At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the general fund in the amount of $1,758,399, fire protection district in the amount of $2,547,469 and other funds in the amount of $6,572,133.

G. Deferred Compensation Plan

The County has implemented Governmental Accounting Standards Board Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.* All assets and income of the County's Deferred Compensation Plan are being held in a trust administered by third parties for the exclusive benefit of the participants and their beneficiaries. Therefore, the Deferred Compensation Plan is not presented as part of the County's financial statements.

H. Operating Leases

The Glynn County Airport Commission fund is lessor of various land parcels and buildings. The original leases have terms ranging from one to fifty years. Each is accounted for as an operating lease. The minimum future rentals for non-cancelable leases for the next five years and subsequently as of June 30, 2016, are as follows:

Year Ending June 30,	Amount
2017	$ 2,895,244
2018	2,992,114
2019	2,701,578
2020	3,163,092
2021	1,545,245
Subsequent years	11,285,705
	$ 24,582,978

I. Subsequent Events

.On October 8, 2016, the County was impacted by Hurricane Matthew, a Category 2 hurricane. The total financial impact of Hurricane Matthew upon the County is unknown at this time, however it is expected that significant portions of the costs will be reimbursed by the Federal Emergency Management Agency. In the event all costs are not reimbursed, the County has sufficient reserves to cover costs associated with the clean-up and recovery efforts associated with the Hurricane.

Required Supplementary Information



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 44,442,492	$ 44,442,492	$ 44,953,982	$ 511,490
Licenses and permits	1,088,250	1,088,250	1,275,848	187,598
Intergovernmental	946,025	1,522,634	1,074,697	(447,937)
Charges for services	5,396,595	5,445,150	5,768,741	323,591
Fines and forfeitures	1,985,500	2,035,500	1,916,219	(119,281)
Investment income	117,491	117,491	84,727	(32,764)
Other	611,223	732,878	679,084	(53,794)
Total revenues	54,587,576	55,384,395	55,753,298	368,903
Expenditures				
Current				
General government				
County administrator	1,444,583	436,018	358,552	77,466
County attorney	426,001	445,527	441,492	4,035
County commission	440,716	497,147	468,881	28,266
Elections	385,256	427,690	415,514	12,176
Finance	90,798	100,970	79,582	21,388
Information technology services	549,944	601,613	596,744	4,869
Property tax appraisal	1,238,029	1,301,202	1,275,422	25,780
Tax commissioner	1,136,361	1,142,902	1,106,060	36,842
Administrative services	3,624,541	4,013,874	3,796,291	217,583
Total general government	9,336,229	8,966,943	8,538,538	428,405
Judiciary				
District Attorney	731,713	731,713	718,471	13,242
Juvenile Court	1,210,015	1,515,403	1,439,422	75,981
Magistrate Court	185,255	186,409	179,663	6,746
Probate Court	472,687	485,494	473,815	11,679
Public Defender	473,118	473,118	473,117	1
Solicitor of State Court	353,477	336,492	323,211	13,281
Superior Court	1,416,233	1,423,529	1,329,563	93,966
Superior Court Judge	601,412	661,498	658,834	2,664
State Court	738,806	754,955	740,089	14,866
State Court Judge	415,338	417,487	367,146	50,341
Total judiciary	6,598,054	6,986,098	6,703,331	282,767
Public safety				
Coroner	105,756	108,758	92,128	16,630
Community services director	104,560	104,560	76,514	28,046
Fire department	3,458,864	3,606,270	3,542,319	63,951
Police department	9,128,215	10,273,360	9,950,184	323,176
Sheriff	10,962,224	12,660,600	12,657,326	3,274
Total public safety	23,759,619	26,753,548	26,318,471	435,077

(Continued)

GLYNN COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Final Budget Positive (Negative)
	Original	Final		
Public Works				
Public works	$ 9,026,737	$ 9,360,045	$ 8,231,204	$ 1,128,841
Parks maintenance	501,645	610,104	569,935	40,169
Engineering administration	610,903	895,989	621,567	274,422
Solid waste disposal and recycling	-	44,524	14,274	30,250
Total public works	10,139,285	10,910,662	9,436,980	1,473,682
Health and Welfare				
Community services	269,500	269,500	269,500	-
Health	408,495	408,495	408,445	50
Welfare	55,500	55,500	37,627	17,873
Gateway Behavioral Health Services	-	1,500,000	1,500,000	-
Total health and welfare	733,495	2,233,495	2,215,572	17,923
Culture and Recreation				
Recreation	2,766,131	2,780,123	2,503,277	276,846
Libraries	867,577	974,727	968,146	6,581
Total culture and recreation	3,633,708	3,754,850	3,471,423	283,427
Housing and Development				
Conservation	120,729	120,736	113,375	7,361
Community development	2,556,490	2,810,853	2,531,600	279,253
Total housing and development	2,677,219	2,931,589	2,644,975	286,614
Total current	56,877,609	62,537,185	59,329,290	3,207,895
Debt service				
Principal	853,421	369,500	200,000	169,500
Interest and other charges	409,803	212,439	106,150	106,289
Bond issuance costs	-	139,385	238,172	(98,787)
Total debt service	1,263,224	721,324	544,322	177,002
Total expenditures	58,140,833	63,258,509	59,873,612	3,384,897
Excess revenues over (under) expenditures	(3,553,257)	(7,874,114)	(4,120,314)	3,753,800
Other financing sources (uses)				
Bond issuance	-	6,090,000	6,090,000	-
Premium on bonds	-	590,239	689,026	98,787
Payment to refunded bond escrow	-	(5,053,612)	(5,053,612)	-
Transfers in	3,021,850	3,509,980	3,546,559	36,579
Transfers out	(1,620,544)	(9,887,544)	(8,565,476)	1,322,068
Sale of capital assets	330,000	332,600	73,105	(259,495)
Total other financing sources (uses)	1,731,306	(4,418,337)	(3,220,398)	1,197,939
Net change in fund balance	(1,821,951)	(12,292,451)	(7,340,712)	4,951,739
Fund balance at beginning of year	55,468,839	55,468,839	55,468,839	-
Fund balance at end of year	$ 53,646,888	$ 43,176,388	$ 48,128,127	$ 4,951,739

(Concluded)

GLYNN COUNTY, GEORGIA

FIRE PROTECTION DISTRICT FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	$ 6,165,330	$ 6,165,330	$ 6,459,433	$ 294,103
Licenses and permits	-	-	4,090	4,090
Intergovernmental	40,000	47,843	44,994	(2,849)
Charges for services	-	-	2	2
Other	-	771	3,654	2,883
Total revenues	6,205,330	6,213,944	6,512,173	298,229
Expenditures				
Current				
Public Safety				
Fire department	7,319,204	10,043,133	7,500,409	2,542,724
Total expenditures	7,319,204	10,043,133	7,500,409	2,542,724
Excess revenues over (under) expenditures	(1,113,874)	(3,829,189)	(988,236)	2,840,953
Other financing sources (uses)				
Capital leases	-	2,507,817	2,507,817	-
Sale of capital assets	-	-	7,378	7,378
Transfers in	799,979	878,723	878,723	-
Transfers out	(52,280)	(50,060)	(50,059)	(1)
Total other financing sources (uses)	747,699	3,336,480	3,343,859	7,377
Net change in fund balance	(366,175)	(492,709)	2,355,623	2,848,330
Fund balance at beginning of year	4,177,465	4,177,465	4,177,465	-
Fund balance at end of year	$ 3,811,290	$ 3,684,756	$ 6,533,088	$ 2,848,330

A. Budgets and Budgetary Accounting

State law requires that the County adopt by ordinances or resolutions an annual balanced budget for its upcoming fiscal year (June 30). A budget is balanced when the sum of estimated revenues and appropriated fund balance is equal to appropriations. The legal level of budgetary control over expenditures is exercised by the County at the department level for its general and special revenue funds. Appropriations lapse at year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

Prior to year-end, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

1. Public hearings are conducted at the County Historic Courthouse to obtain taxpayer comments.
2. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.
3. Budgets for the general fund, all special revenue funds and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Project length budgets are adopted for the capital projects funds.

The Board of Commissioners has the authority to amend its budget as follows:

Any increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

Supplemental appropriations and decreases in budget appropriations were properly approved by the Board of Commissioners. For the year ended June 30, 2016, the following supplemental appropriations were approved:

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 59,761,377	$ 18,438,288	$ -	$ 78,199,665
Fire Protection District	7,319,204	2,723,929	-	10,043,133
	$ 67,080,581	$ 21,162,217	$ -	$ 88,242,798

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS *

JUNE 30, 2016

	2016	2015	2014
Total pension liability			
Service cost	$ 1,683,422	$ 1,465,752	$ 1,766,640
Interest	6,983,942	6,646,444	6,671,755
Difference between expected and actual experience	3,900,456	861,040	-
Changes in assumptions	-	-	(3,011,480)
Benefit payments	(5,035,957)	(4,636,241)	(4,421,835)
Net change in total pension liability	7,531,863	4,336,995	1,005,080
Total pension liability - beginning	90,949,936	86,612,941	85,607,861
Total pension liability - ending (a)	$ 98,481,799	$ 90,949,936	$ 86,612,941
Plan net position			
Contributions - employer	$ 3,396,205	$ 3,240,937	$ 3,014,847
Net investment income	5,988,909	4,774,783	11,941,680
Benefit payments	(5,035,957)	(4,636,241)	(4,421,835)
Administrative expense	(188,006)	(177,462)	(179,660)
Net change in plan net position	4,161,151	3,202,017	10,355,032
Plan net position - beginning	84,193,072	80,991,055	70,636,023
Plan net position - ending (b)	88,354,223	84,193,072	80,991,055
Net pension liability - ending (a) - (b)	$ 10,127,576	$ 6,756,864	$ 5,621,886
Ratio of plan net position to total pension liability	89.72%	92.57%	93.51%
Covered-employee payroll	$ 34,655,153	$ 33,070,786	$ 30,763,745
Net pension liability as a percentage of covered-employee payroll	29.22%	20.43%	18.27%

Notes to Schedule:

* - This information is not readily available for 10 years.

Benefit changes. None

The most recent experience study was completed using the seven year period ended December 31, 2012.

Changes of assumptions. None

Other changes. Those hired on or after July 1, 2015 are 0% vested until they attain 10 years of service, at which time they will be 100% vested.

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS

JUNE 30, 2016

	2016	2015	2014	2013
Actuarially determined contribution	$ 3,396,205	$ 3,240,937	$ 3,014,847	$ 2,942,026
Contributions in relation to the actuarially determined contribution	3,396,205	3,240,937	3,014,847	2,942,026
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered-employee payroll	$ 34,655,153	$ 33,070,786	$ 30,763,745	$ 30,710,084
Contributions as a percentage of covered-employee payroll	9.80%	9.80%	9.80%	9.58%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age method
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	Market value of assets
Inflation	2.8 percent
Salary increase	4.0 to 6.0 percent
Investment rate of return	7.75 percent, net of pension plan investment expense

2012	2011	2010	2009	2008	2007
$ 2,835,336	$ 2,719,470	$ 2,725,790	$ 2,717,399	$ 2,748,339	$ 2,633,319
2,835,336	2,719,470	2,725,790	2,717,399	2,748,339	2,633,319
$ -	$ -	$ -	$ -	$ -	$ -
$ 31,503,733	$ 31,511,819	$ 31,585,052	$ 31,487,822	$ 31,846,338	$ 30,513,546
9.00%	8.63%	8.63%	8.63%	8.63%	8.63%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF INVESTMENT RETURNS

JUNE 30, 2016

	Annual money-weighted rate of return, net of investment expense
2016	7.23%
2015	5.88%
2014	17.05%
2013	12.98%
2012	6.55%
2011	18.78%
2010	14.47%
2009	-8.39%
2008	6.80%
2007	13.71%
2006	4.76%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY

JUNE 30, 2016

Pension Plan		County's proportion of the net pension liability (asset)	County's proportionate of the net pension liability (asset)	State's proportionate of the net pension liability (asset) associated with the County	Total
Employees Retirement System - (ERS)					
	2015	0.00%	-	$ 896,173	$ 896,173
	2016	0.00%	-	947,825	947,825
Georgia Judicial Retirement System - (GJRS)					
	2015	0.00%	-	(201,290)	(201,290)
	2016	0.00%	-	(179,007)	(179,007)
Sheriffs' Retirement Fund of Georgia - (SRFG)					
	2015	0.00%	-	124,539	124,539
	2016	0.00%	-	138,671	138,671
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)					
	2015	0.00%	-	(116,505)	(116,505)
	2016	0.00%	-	(113,897)	(113,897)
Magistrates Retirement Fund of Georgia - (MRF)					
	2015	0.00%	-	(54,772)	(54,772)
	2016	0.00%	-	(54,115)	(54,115)
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)					
	2015	0.00%	-	(41,044)	(41,044)
	2016	0.00%	-	22,680	22,680
Georgia Firefighters' Pension Fund - (GFPF)					
	2015	0.00%	-	337,135	337,135
	2016	0.00%	-	550,939	550,939

Pension Plan		County's covered-employee payroll	County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
Employees Retirement System - (ERS)				
	2015	N/A	N/A	77.99%
	2016	N/A	N/A	76.20%
Georgia Judicial Retirement System - (GJRS)				
	2015	N/A	N/A	114.37%
	2016	N/A	N/A	113.38%
Sheriffs' Retirement Fund of Georgia - (SRFG)				
	2015	N/A	N/A	81.88%
	2016	N/A	N/A	80.25%
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)				
	2015	N/A	N/A	131.22%
	2016	N/A	N/A	128.56%
Magistrates Retirement Fund of Georgia - (MRF)				
	2015	N/A	N/A	151.09%
	2016	N/A	N/A	141.61%
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)				
	2015	N/A	N/A	103.75%
	2016	N/A	N/A	98.28%
Georgia Firefighters' Pension Fund - (GFPF)				
	2015	N/A	N/A	89.72%
	2016	N/A	N/A	83.06%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION -
OPEB SCHEDULES

JUNE 30, 2016

Schedule of Valuation Details:

Valuation date	July 1, 2014
Actuarial cost method	Projected unit credit with proration to decrement
Amortization method	Level dollar, open
Remaining amortization period	30 years
Investment return assumption	3.50%
Health care cost trend rate *	8.0% graded to 5%
Year of ultimate trend rate *	2021
Anticipated plan participation	30%

* - includes inflation at 3%.

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
01/01/2008	$ -	$ 1,887,000	$ 1,887,000	0.0 %	$ 28,001,137	6.7 %
01/01/2010	-	1,243,511	1,243,511	0.0 %	29,926,971	4.2 %
01/01/2012	-	1,600,812	1,600,812	0.0 %	29,472,565	5.4 %
01/01/2014	-	24,804,297	24,804,297	0.0 %	27,684,460	89.6 %
07/01/2014	-	5,304,302	5,304,302	0.0 %	28,834,497	18.4 %

Schedule of Contributions from Employer
2010-2016

Year Ended June 30,	Annual Required Contribution	Percentage Contributed
2010	$ 119,944	168 %
2011	119,944	116
2012	119,944	123
2013	139,008	42
2014	139,592	271
2015	603,234	32
2016	603,234	48

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **Accommodation Excise Tax Fund** accounts for the Hotel/Motel accommodation excise tax receipts and distributions to tourism promoting organizations as required by agreements with these organizations.

The **County Drug Abuse/Education Fund** accounts for the fees added to each fine issued by the Courts and expenditure of these funds as provided by State law.

The **Drug Court Grant Fund** accounts for grants which provide funding for the Drug Court and local county expenditures incurred for the operation of the local Drug Court.

The **Emergency Telephone System** accounts for the funds generated from telephone subscriber surcharge fees for the operation of the emergency 911 system.

The **Insurance Premium Tax Fund** accounts for the disbursement of the insurance premium taxes as provided by State law.

The **Sheriff Commissary Fund** accounts for operations of the Commissary. The Commissary purchases items for resale to inmates of the County's Detention Center.

The **County Jail Fund** accounts for the fees added to each fine issued by the Courts and expenditures of these funds for operations of the Jail as provided by State law.

The **Juvenile Services Fund** accounts for fees paid by juveniles who receive supervision in Juvenile Court. The supervision fees are used to fund community based services.

The **Law Enforcement Block Grant Fund** accounts for the Department of Justice grant and local county match to purchase capital items for the Police Department.

The **Brunswick Judicial Circuit** accounts for the operations of the Brunswick Superior Court Judicial Circuit. Funding is provided by the five counties in the circuit.

The **Blythe Island Regional Park Development Fund** accounts for the receipts of the sale of timber at the park. Expenditures from the fund are recommended from the Blythe Island Regional Park Advisory Board.

The **Police Seizure Fund** accounts for the receipt of condemned monies awarded to the County by court order and expenditures of these funds by the County Police Department.

The **Sea Island Special Police District Fund** accounts for operations of the Sea Island Police. Financing is provided by property tax assessments and transfers from the County's Insurance Premium Tax Fund.

The **Sheriff Drug Seizure Fund** accounts for condemned monies awarded to the County by court order.

The **Alternate Dispute Fund** accounts for a court annexed mediation program which was implemented in each county of the judicial circuit as mandated by the Chief Superior Court Judge of the circuit. Court cost in the amount of $7.50 for each case filed in Superior, State, Magistrate, and Probate Courts is remitted to the County for this program.

Debt Service Fund

The **Series 2015A and 2015B Bonds Debt Service Fund** accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The **Sales Tax Construction Fund #4** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Sales Tax Construction Fund #5** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Capital Improvement Program Fund** accounts for major expenditures relating to buildings, roads and equipment. Funding is provided by property taxes and other revenues.

The **Series 2015 Bond Fund** accounts for the proceeds of a bond issue and the expenditure of these proceeds.

The **TEA Projects Fund** accounts for projects that are funded by the Transportation Enhancement Activity Grants and local matches.



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2016

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Assets				
Cash and investments	$ -	$ 8,253	$ 369,915	$ 323,928
Restricted cash and investments	-	-	-	177,543
Receivables	758,494	-	199,991	341,978
Due from other funds	10,961	187,688	-	-
Prepaid items	-	-	1,262	-
Total assets	$ 769,455	$ 195,941	$ 571,168	$ 843,449
Liabilities and fund balances				
Liabilities:				
Accounts payable	$ 467,001	$ -	$ 10,294	$ 195,858
Accrued liabilities	27,719	-	7,304	21,847
Due to other funds	-	-	23,630	611,265
Advance	-	-	-	908,323
Total liabilities	494,720	-	41,228	1,737,293
Deferred inflows of resources:				
Unavailable property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	-	-	1,262	-
Restricted	-	195,941	-	177,543
Committed	-	-	-	-
Assigned for purposes of the fund	274,735	-	528,678	-
Unassigned	-	-	-	(1,071,387)
Total fund balances	274,735	195,941	529,940	(893,844)
Total liabilities, deferred inflows of resources and fund balances	$ 769,455	$ 195,941	$ 571,168	$ 843,449

Special Revenue Funds

Insurance Premium Tax	Sheriff Commissary	County Jail	Juvenile Services	Law Enforcement Block Grant	Brunswick Judicial Circuit	Blythe Island Park Development
$ -	$ 481,445	$ 591,279	$ 1,085	$ 2,765	$ -	$ 20,923
-	-	-	-	-		
-	-	-	-	14,292	2,625	-
20,822	-	43,792	3,111	-	48,762	-
-	-	-	-	-	1,640	-
$ 20,822	$ 481,445	$ 635,071	$ 4,196	$ 17,057	$ 53,027	$ 20,923
$ 20,822	$ 38,782	$ 180	$ -	$ -	$ 43	$ -
-	-	-	-	-	-	-
-	201,618	-	-	14,292	-	5,842
-	-	-	-	-		
20,822	240,400	180	-	14,292	43	5,842
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,640	
-	241,045	634,891	4,196	2,765	-	-
-	-	-	-	-	-	-
-	-	-	-	-	51,344	15,081
-	-	-	-	-	-	-
-	241,045	634,891	4,196	2,765	52,984	15,081
$ 20,822	$ 481,445	$ 635,071	$ 4,196	$ 17,057	$ 53,027	$ 20,923

(Continued)

GLYNN COUNTY, GEORGIA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2016

	Special Revenue Funds			
	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure	Alternate Dispute
Assets				
Cash and investments	$ 89,192	$ 528	$ 34,247	$ 375,763
Restricted cash and investments	-	-	-	-
Receivables	-	1,752	-	-
Due from other funds	-	135,245	-	-
Prepaid items	-	-	-	229
Total assets	$ 89,192	$ 137,525	$ 34,247	$ 375,992
Liabilities and fund balances				
Liabilities:				
Accounts payable	$ -	$ 36	$ 14,191	$ 3,210
Accrued liabilities	-	4,423	-	265
Due to other funds	-	-	2,963	1,175
Advance	-	-	-	-
Total liabilities	-	4,459	17,154	4,650
Deferred inflows of resources:				
Unavailable property taxes	-	1,696	-	-
Total deferred inflows of resources	-	1,696	-	-
Fund balances:				
Nonspendable	-	-	-	229
Restricted	89,192	-	17,093	371,113
Committed	-	-	-	-
Assigned for purposes of the fund	-	131,370	-	-
Unassigned	-	-	-	-
Total fund balances	89,192	131,370	17,093	371,342
Total liabilities, deferred inflows of resources and fund balances	$ 89,192	$ 137,525	$ 34,247	$ 375,992

Debt Service	Capital Projects					
Series 2015A and 2015B Bonds	Sales Tax 4	Sales Tax 5	Capital Improvement Program	Series 2015 Bond Fund	TEA Projects	Total Other Governmental Funds
655,100	$ 3,279,720	$ 8,205,334	$ 3,997,427	$ -	$ -	$ 18,436,904
	-	-	-	8,131,279	-	8,308,822
-	-	1,865	80,909	-	-	1,401,906
-	-	-	1,475,279	12,758	-	1,938,418
-	-		-	-	-	3,131
$ 655,100	$ 3,279,720	$ 8,207,199	$ 5,553,615	$ 8,144,037	$ -	$ 30,089,181
$ -	$ 40,856	$ 40,534	$ 438,686	$ 673,205	$ 102,048	$ 2,045,746
-	-		-	-	-	61,558
-	-	-	-	-	43,341	904,126
	-		-	-	-	908,323
-	40,856	40,534	438,686	673,205	145,389	3,919,753
-	-	-	74,736	-	-	76,432
-	-	-	74,736	-	-	76,432
-	-	-	-	-	-	3,131
-	3,238,864	8,166,665	-	7,470,832	-	20,610,140
655,100			-	-	-	655,100
-	-		5,040,193	-	-	6,041,401
-	-		-	-	(145,389)	(1,216,776)
655,100	3,238,864	8,166,665	5,040,193	7,470,832	(145,389)	26,092,996
$ 655,100	$ 3,279,720	$ 8,207,199	$ 5,553,615	$ 8,144,037	$ -	$ 30,089,181

(Concluded)

GLYNN COUNTY, GEORGIA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2016

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Revenues				
Taxes	$ 6,294,315	$ -	$ -	$ -
Intergovernmental	-	-	746,818	487,219
Charges for services	810,565	-	-	1,571,875
Fees and fines	-	96,525	42,601	-
Investment earnings	-	-	854	1,898
Other revenue	229,517	501	1,841	68,104
Total revenues	7,334,397	97,026	792,114	2,129,096
Expenditures				
Current:				
General government	184,539	-	-	-
Judiciary	-	40,342	1,089,457	-
Public safety	-	-	-	7,413,703
Public works	768,798	-	-	-
Culture and recreation	1,537,450	-	-	-
Housing and development	3,141,592	-	-	-
Debt service:				
Principal	-	-	-	410,956
Interest and other charges	-	-	-	96,677
Capital outlay	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	5,632,379	40,342	1,089,457	7,921,336
Excess (deficiency) of revenues over expenditures	1,702,018	56,684	(297,343)	(5,792,240)
Other financing sources (uses)				
Transfers in	13,350	-	81,985	1,432,400
Transfers out	(1,744,606)	(26,985)	-	-
Total other financing sources and uses	(1,731,256)	(26,985)	81,985	1,432,400
Net change in fund balances	(29,238)	29,699	(215,358)	(4,359,840)
Fund balances - beginning	303,973	166,242	745,298	3,465,996
Fund balances - ending	$ 274,735	$ 195,941	$ 529,940	$ (893,844)

Special Revenue Funds

Insurance Premium Tax	Sheriff Commissary	County Jail	Juvenile Services	Law Enforcement Block Grant	Brunswick Judicial Circuit	Blythe Island Park Development
$ 3,371,707	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	14,292	305,582	-
-	79,493	-	-	-	-	-
-	-	137,644	8,130	-	-	-
-	239	-	-	8	-	28
-	241,873	275	-	-	-	-
3,371,707	321,605	137,919	8,130	14,300	305,582	28
1,028	-	-	-	-	-	-
-	-	-	10,238	-	285,066	-
-	229,817	34,251	-	14,292	-	-
256,905	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
257,933	229,817	34,251	10,238	14,292	285,066	-
3,113,774	91,788	103,668	(2,108)	8	20,516	28
-	-	-	-	-	-	-
(3,113,774)	-	-	-	-	-	-
(3,113,774)	-	-	-	-	-	-
-	91,788	103,668	(2,108)	8	20,516	28
-	149,257	531,223	6,304	2,757	32,468	15,053
$ -	$ 241,045	$ 634,891	$ 4,196	$ 2,765	$ 52,984	$ 15,081

(Continued)

GLYNN COUNTY, GEORGIA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2016

	Special Revenue Funds			
	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure	Alternate Dispute
Revenues				
Taxes	$ -	$ 164,324	$ -	$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees and fines	9,698	-	4,716	80,998
Investment earnings	169	-	8	508
Other revenue	16,000	-	-	-
Total revenues	25,867	164,324	4,724	81,506
Expenditures				
Current:				
General government	-	-	-	-
Judiciary	-	-	-	76,010
Public safety	80,654	405,368	4,789	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Debt service:				-
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	80,654	405,368	4,789	76,010
Excess (deficiency) of revenues over expenditures	(54,787)	(241,044)	(65)	5,496
Other financing sources (uses)				
Transfers in	-	202,684	-	-
Transfers out	-	-	-	-
Total other financing sources and uses	-	202,684	-	-
Net change in fund balances	(54,787)	(38,360)	(65)	5,496
Fund balances - beginning	143,979	169,730	17,158	365,846
Fund balances - ending	$ 89,192	$ 131,370	$ 17,093	$ 371,342

Debt Service	Capital Projects					
Series 2015A and 2015B Bonds	Sales Tax 4	Sales Tax 5	Capital Improvement Program	Series 2015 Bond Fund	TEA Projects	Total Other Governmental Funds
$ -	$ -	$ 35,680	$ 1,952,511	$ -	$ -	$ 11,818,537
174,189	-	-	640,165	-	135,285	2,503,550
-	-	-	-	-	-	2,461,933
-	-	-	-	-	-	380,312
14,113	4,584	12,276	5,919	2,955	-	43,559
-	-	-	320,586	-	-	878,697
188,302	4,584	47,956	2,919,181	2,955	135,285	18,086,588
-	-		-	-	-	185,567
-	-		-	-	-	1,501,113
-	-		-	-	-	8,182,874
-	-		-	-	-	1,025,703
-	-		-	-	-	1,537,450
-	-		-	-	-	3,141,592
490,000	-		-	-	-	900,956
387,624	-		-	-	-	484,301
-	169,619	522,761	8,132,706	7,023,290	184,022	16,032,398
	-	8,239	-	-	-	8,239
877,624	169,619	531,000	8,132,706	7,023,290	184,022	33,000,193
(689,322)	(165,035)	(483,044)	(5,213,525)	(7,020,335)	(48,737)	(14,913,605)
1,344,422	-	-	5,754,793	-	-	8,829,634
-	-	-	(46,289)	(532,082)	-	(5,463,736)
1,344,422	-	-	5,708,504	(532,082)	-	3,365,898
655,100	(165,035)	(483,044)	494,979	(7,552,417)	(48,737)	(11,547,707)
-	3,403,899	8,649,709	4,545,214	15,023,249	(96,652)	37,640,703
$ 655,100	$ 3,238,864	$ 8,166,665	$ 5,040,193	$ 7,470,832	$ (145,389)	$ 26,092,996

(Concluded)

GLYNN COUNTY, GEORGIA

ACCOMMODATION EXCISE TAX FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 6,001,000	$ 6,294,320	$ 6,294,315	$ (5)
Charges for services	723,569	856,385	810,565	(45,820)
Other	208,405	502,035	229,517	(272,518)
Total revenues	6,932,974	7,652,740	7,334,397	(318,343)
Expenditures				
Current				
General government				
Finance	185,255	185,255	184,539	716
Public safety	-	12,000	-	12,000
Public works				
Public works department	80,320	396,974	206,202	190,772
Parks maintenance	565,461	584,578	562,596	21,982
Culture and recreation				
Recreation	1,748,981	1,793,281	1,537,450	255,831
Economic development				
Community development	3,000,000	3,000,000	3,141,592	(141,592)
Total expenditures	5,580,017	5,972,088	5,632,379	339,709
Excess revenues over (under) expenditures	1,352,957	1,680,652	1,702,018	21,366
Other financing sources (uses)				
Transfers in	-	13,350	13,350	-
Transfers out	(1,352,957)	(1,694,002)	(1,744,606)	(50,604)
Net change in fund balance	-	-	(29,238)	(29,238)
Fund balance at beginning of year	303,973	303,973	303,973	-
Fund balance at end of year	$ 303,973	$ 303,973	$ 274,735	$ (29,238)

GLYNN COUNTY, GEORGIA

COUNTY DRUG ABUSE/ EDUCATION FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 35,000	$ 35,000	$ 96,525	$ 61,525
Other revenue	4,820	4,820	501	(4,319)
Total revenues	39,820	39,820	97,026	57,206
Expenditures				
Current				
Judiciary				
Judges of Superior Court	40,354	40,354	40,342	12
Total expenditures	40,354	40,354	40,342	12
Excess revenues over (under) expenditures	(534)	(534)	56,684	57,218
Other financing sources (uses)				
Transfers out	(6,985)	(26,985)	(26,985)	-
Net change in fund balance	(7,519)	(27,519)	29,699	57,218
Fund balance at beginning of year	166,242	166,242	166,242	-
Fund balance at end of year	$ 158,723	$ 138,723	$ 195,941	$ 57,218

GLYNN COUNTY, GEORGIA

DRUG COURT GRANT FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 907,903	$ 711,483	$ 746,818	$ 35,335
Fines and forfeitures	34,000	35,881	42,601	6,720
Investment income	500	500	854	354
Other	5,000	5,000	1,841	(3,159)
Total revenues	947,403	752,864	792,114	39,250
Expenditures				
Current				
Judiciary				
Judges of Superior Court	1,105,142	1,177,422	1,089,457	87,965
Total expenditures	1,105,142	1,177,422	1,089,457	87,965
Excess revenues over (under) expenditures	(157,739)	(424,558)	(297,343)	127,215
Other financing sources (uses)				
Transfers in	61,985	81,985	81,985	-
Net change in fund balance	(95,754)	(342,573)	(215,358)	127,215
Fund balance at beginning of year	745,298	745,298	745,298	-
Fund balance at end of year	$ 649,544	$ 402,725	$ 529,940	$ 127,215

GLYNN COUNTY, GEORGIA

EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 712,049	$ 832,696	$ 487,219	$ (345,477)
Charges for services	1,575,020	1,575,020	1,571,875	(3,145)
Investment income	1,600	1,600	1,898	298
Other	70,763	70,763	68,104	(2,659)
Total revenues	2,359,432	2,480,079	2,129,096	(350,983)
Expenditures				
Current				
Public Safety				
E 911 Communications	3,058,932	7,939,141	7,413,703	525,438
Debt service				
Principal	412,900	412,900	410,956	1,944
Interest	102,902	102,902	96,677	6,225
Total expenditures	3,574,734	8,454,943	7,921,336	533,607
Excess revenues over (under) expenditures	(1,215,302)	(5,974,864)	(5,792,240)	182,624
Other financing sources (uses)				
Transfers in	1,379,648	1,615,544	1,432,400	(183,144)
Net change in fund balance	164,346	(4,359,320)	(4,359,840)	(520)
Fund balance at beginning of year	3,465,996	3,465,996	3,465,996	-
Fund balance at end of year	$ 3,630,342	$ (893,324)	$ (893,844)	$ (520)

GLYNN COUNTY, GEORGIA

INSURANCE PREMIUM TAX FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 3,148,648	$ 3,371,707	$ 3,371,707	$ -
Total revenues	3,148,648	3,371,707	3,371,707	-
Expenditures				
Current				
General government				
Finance	1,060	1,060	1,028	32
Public works				
Public works department	257,924	256,873	256,905	(32)
Total expenditures	258,984	257,933	257,933	-
Excess revenues over (under) expenditures	2,889,664	3,113,774	3,113,774	-
Other financing sources (uses)				
Transfers out	(2,889,664)	(3,113,774)	(3,113,774)	-
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	$ -	$ -	$ -	$ -

GLYNN COUNTY, GEORGIA

SHERIFF COMMISSARY FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	$ 84,167	$ 84,167	$ 79,493	$ (4,674)
Investment earnings	480	480	239	(241)
Other	164,078	164,078	241,873	77,795
Total revenues	248,725	248,725	321,605	72,880
Expenditures				
Current				
Public safety				
Sheriff	273,093	273,093	229,817	43,276
Total expenditures	273,093	273,093	229,817	43,276
Net change in fund balance	(24,368)	(24,368)	91,788	116,156
Fund balance at beginning of year	149,257	149,257	149,257	-
Fund balance at end of year	$ 124,889	$ 124,889	$ 241,045	$ 116,156

GLYNN COUNTY, GEORGIA

COUNTY JAIL FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 165,925	$ 165,925	$ 137,644	$ (28,281)
Other revenue	338	338	275	(63)
Total revenues	166,263	166,263	137,919	(28,344)
Expenditures				
Current				
Public safety				
Sheriff	117,060	132,760	34,251	98,509
Total expenditures	117,060	132,760	34,251	98,509
Net change in fund balance	49,203	33,503	103,668	70,165
Fund balance at beginning of year	531,223	531,223	531,223	-
Fund balance at end of year	$ 580,426	$ 564,726	$ 634,891	$ 70,165

GLYNN COUNTY, GEORGIA

JUVENILE SERVICES FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Fines and forfeitures	9,000	9,000	8,130	(870)
Total revenues	9,000	9,000	8,130	(870)
Expenditures				
Current				
Judiciary				
Juvenile Court	9,000	10,320	10,238	82
Total expenditures	9,000	10,320	10,238	82
Net change in fund balance	-	(1,320)	(2,108)	(788)
Fund balance at beginning of year	6,304	6,304	6,304	-
Fund balance at end of year	$ 6,304	$ 4,984	$ 4,196	$ (788)

GLYNN COUNTY, GEORGIA

LAW ENFORCEMENT BLOCK GRANT FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ -	$ 22,481	$ 14,292	$ (8,189)
Investment income	-	-	8	8
Total revenues	-	22,481	14,300	(8,181)
Expenditures				
Current				
Public Safety				
Police department	-	22,481	14,292	8,189
Total expenditures	-	22,481	14,292	8,189
Net change in fund balance	-	-	8	8
Fund balance at beginning of year	2,757	2,757	2,757	-
Fund balance at end of year	$ 2,757	$ 2,757	$ 2,765	$ 8

GLYNN COUNTY, GEORGIA

BRUNSWICK JUDICIAL CIRCUIT
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 305,582	$ 305,582	$ 305,582	$ -
Total revenues	305,582	305,582	305,582	-
Expenditures				
Current				
Judiciary				
Superior court judge	305,582	305,582	285,066	20,516
Total expenditures	305,582	305,582	285,066	20,516
Net change in fund balance	-	-	20,516	20,516
Fund balance at beginning of year	32,468	32,468	32,468	-
Fund balance at end of year	$ 32,468	$ 32,468	$ 52,984	$ 20,516

GLYNN COUNTY, GEORGIA

BLYTHE ISLAND REGIONAL PARK
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	$ 45	$ 45	$ 28	$ (17)
Total revenues	45	45	28	(17)
Expenditures				
Current				
Culture and recreation				
Recreation	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balance	45	45	28	(17)
Fund balance at beginning of year	15,053	15,053	15,053	-
Fund balance at end of year	$ 15,098	$ 15,098	$ 15,081	$ (17)

GLYNN COUNTY, GEORGIA

POLICE SEIZURE FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ -	$ -	$ 9,698	$ 9,698
Investment income	300	300	169	(131)
Other revenue	-	16,000	16,000	-
Total revenues	300	16,300	25,867	9,567
Expenditures				
Current				
Public Safety				
Police department	85,000	106,200	80,654	25,546
Total expenditures	85,000	106,200	80,654	25,546
Net change in fund balance	(84,700)	(89,900)	(54,787)	35,113
Fund balance at beginning of year	143,979	143,979	143,979	-
Fund balance at end of year	$ 59,279	$ 54,079	$ 89,192	$ 35,113

GLYNN COUNTY, GEORGIA

SEA ISLAND SPECIAL POLICE DISTRICT FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 159,595	$ 159,595	$ 164,324	$ 4,729
Total revenues	159,595	159,595	164,324	4,729
Expenditures				
Current				
Public Safety				
Police department	406,735	406,735	405,368	1,367
Total expenditures	406,735	406,735	405,368	1,367
Excess revenues over (under) expenditures	(247,140)	(247,140)	(241,044)	6,096
Other financing sources (uses)				
Transfers in	203,368	203,368	202,684	(684)
Net change in fund balance	(43,772)	(43,772)	(38,360)	5,412
Fund balance at beginning of year	169,730	169,730	169,730	-
Fund balance at end of year	$ 125,958	$ 125,958	$ 131,370	$ 5,412

GLYNN COUNTY, GEORGIA

SHERIFF DRUG SEIZURE FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ -	$ 2,963	$ 4,716	$ 1,753
Investment income	-	-	8	8
Other	-	-	-	-
Total revenues	-	2,963	4,724	1,761
Expenditures				
Current				
Public safety				
Sheriff	-	4,863	4,789	74
Total expenditures	-	4,863	4,789	74
Net change in fund balance	-	(1,900)	(65)	1,835
Fund balance at beginning of year	17,158	17,158	17,158	-
Fund balance at end of year	$ 17,158	$ 15,258	$ 17,093	$ 1,835

GLYNN COUNTY, GEORGIA

ALTERNATE DISPUTE RESOLUTION FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 86,890	$ 86,890	$ 80,998	$ (5,892)
Investment income	400	400	508	108
Total revenues	87,290	87,290	81,506	(5,784)
Expenditures				
Current				
Judiciary				
Superior Court	88,932	88,932	76,010	12,922
Total expenditures	88,932	88,932	76,010	12,922
Net change in fund balance	(1,642)	(1,642)	5,496	7,138
Fund balance at beginning of year	365,846	365,846	365,846	-
Fund balance at end of year	$ 364,204	$ 364,204	$ 371,342	$ 7,138

GLYNN COUNTY, GEORGIA

SERIES 2015A AND 2015B DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ -	$ 174,189	$ 174,189	$ -
Investment income	-	7,260	14,113	6,853
Total revenues	-	181,449	188,302	6,853
Expenditures				
Debt Service				
Principal	-	490,000	490,000	-
Interest	-	387,624	387,624	-
Total expenditures	-	877,624	877,624	-
Excess revenues over (under) expenditures	-	(696,175)	(689,322)	6,853
Other financing sources (uses)				
Transfers in	-	696,175	1,344,422	648,247
Net change in fund balance	-	-	655,100	655,100
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	$ -	$ -	$ 655,100	$ 655,100



A Golden Past.
A Shining Future.

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Nonmajor Enterprise Funds

Operations of enterprise funds are designed to be self-supporting.

The **Solid Waste Disposal Fund** accounts for post closure costs of the County landfill.

The **Revolving Loan Fund** accounts for the lending activities of the Fund. The Fund was established with the proceeds of a State grant.



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GLYNN COUNTY, GEORGIA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION

JUNE 30, 2016

	Solid Waste Disposal	Revolving Loan	Total
ASSETS			
Current assets:			
Cash	$ 1,378,808	$ 303,150	$ 1,681,958
Receivables	-	18,356	18,356
Due from other funds	1,587	3	1,590
Total current assets	1,380,395	321,509	1,701,904
Noncurrent assets:			
Notes receivable	-	109,610	109,610
Total noncurrent assets	-	109,610	109,610
Total assets	1,380,395	431,119	1,811,514
LIABILITIES			
Current liabilities:			
Current portion of long-term liabilities	98,963	-	98,963
Total current liabilities	98,963	-	98,963
Non-current liabilities:			
Due in more than one year	1,187,562	-	1,187,562
Total non-current liabilities	1,187,562	-	1,187,562
Total liabilities	1,286,525	-	1,286,525
NET POSITION			
Unrestricted	93,870	431,119	524,989
Total net position	$ 93,870	$ 431,119	$ 524,989

GLYNN COUNTY, GEORGIA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2016

	Solid Waste Disposal	Revolving Loan	Total
OPERATING REVENUES			
Investment income	$ -	$ 4,735	$ 4,735
Miscellaneous	98,963	-	98,963
Total operating revenues	98,963	4,735	103,698
OPERATING EXPENSES			
Contractual services	30,325	55	30,380
Total operating expenses	30,325	55	30,380
Operating income (loss)	68,638	4,680	73,318
NON-OPERATING REVENUES (EXPENSES)			
Investment income	1,885	394	2,279
Total non-operating revenue (expenses)	1,885	394	2,279
Income (loss) before transfers	70,523	5,074	75,597
Total net assets - beginning	23,347	426,045	449,392
Total net assets - ending	$ 93,870	$ 431,119	$ 524,989

GLYNN COUNTY, GEORGIA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2016

	Solid Waste Disposal	Revolving Loan	Total
Cash flows from operating activities:			
Cash received from customers and users	$ 98,963	$ 21,819	$ 120,782
Cash payments to suppliers for goods and services	(116,900)	(55)	(116,955)
Net cash provided (used) by operating activities	(17,937)	21,764	3,827
Cash flows from investing activities:			
Interest earned on cash and investments	1,885	394	2,279
Net cash provided (used) by investing activities	1,885	394	2,279
Net increase (decrease) in cash and cash equivalents	(16,052)	22,158	6,106
Cash and cash equivalents, beginning of year	1,394,860	280,992	1,675,852
Cash and cash equivalents, end of year	$ 1,378,808	$ 303,150	$ 1,681,958
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	$ 68,638	$ 4,680	$ 73,318
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	-	17,084	17,084
Decrease (increase) in due from other funds	(1,329)	-	(1,329)
(Decrease) Increase in accounts payable and accrued liabilities	(85,246)	-	(85,246)
(Decrease) Increase in due to other funds	-	-	-
Total adjustments	(86,575)	17,084	(69,491)
Net cash provided (used) by operating activities	$ (17,937)	$ 21,764	$ 3,827



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Internal Services Funds

Operations of the Internal Service Funds are designed to be self-supporting.

The **Employee Benefit Plan** accounts for the County's insurance claims related to health, life, workers compensation and unemployment. The fund is financed by charges to other County funds and agencies, employees, former employees under COBRA arrangements, and retired employees who have elected to retain health insurance coverage.

The **County Insurance Fund** accounts for the County's insurance claims related to automobile and property damage, general liability, personal injury and errors and omissions. The fund is financed by charges to other County funds and agencies.

The **Administrative Service Fund** accounts for expenses of the Administration, Finance, Information Technology and Human Resources departments and the costs of the annual audit performed by the independent CPA. The fund is financed by charges to other County funds and agencies.



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GLYNN COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION

JUNE 30, 2016

	Employee Benefit Plan	County Insurance	Administrative Services	Total
ASSETS				
Current assets:				
Cash and investments	$ -	$ 29,357	$ -	$ 29,357
Receivables	373,156	-	120	373,276
Due from other funds	2,249,813	471,359	430,495	3,151,667
Prepaid items	-	175	130,878	131,053
Total assets	2,622,969	500,891	561,493	3,685,353
DEFERRED OUTFLOWS OF RESOURCES				
Related to pensions	-	-	236,749	236,749
LIABILITIES				
Current liabilities:				
Accounts payable	791,814	55,785	71,447	919,046
Accrued liabilities	149,242	39,065	226,021	414,328
Total current liabilities	941,056	94,850	297,468	1,333,374
Non-current liabilities:				
Accrued liabilities	1,655,820	406,041	-	2,061,861
Net pension liability	-	-	500,774	500,774
Total non-current liabilities	1,655,820	406,041	500,774	2,562,635
Total liabilities	2,596,876	500,891	798,242	3,896,009
NET POSITION				
Unrestricted	26,093	-	-	26,093
Total net position	$ 26,093	$ -	$ -	$ 26,093

GLYNN COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2016

	Employee Benefit Plan	County Insurance	Administrative Services	Total
OPERATING REVENUES				
Intergovernmental	$ 7,118	$ -	$ 6,008	$ 13,126
Charges for services	73,743	-	4,529,595	4,603,338
Risk management fees	10,969,533	937,658	-	11,907,191
Miscellaneous	26,093	2,862	-	28,955
Total operating revenues	11,076,487	940,520	4,535,603	16,552,610
OPERATING EXPENSES				
Personal services	71,634	-	2,410,055	2,481,689
Contractual services	10,962,747	937,765	1,868,538	13,769,050
Supplies	2,762	-	159,162	161,924
Interdepartment charges	13,251	2,755	96,348	112,354
Other costs	-	-	1,500	1,500
Total operating expenses	11,050,394	940,520	4,535,603	16,526,517
Change in net position	26,093	-	-	26,093
Total net position - beginning as restated	-	-	-	-
Total net position - ending	$ 26,093	$ -	$ -	$ 26,093

GLYNN COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2016

	Employee Benefit Plan	County Insurance	Administrative Services	Total
Cash flows from operating activities:				
Cash received from customers and users	$ -	$ 2,862	$ 5,888	$ 8,750
Cash received from interfund services provided	11,186,754	937,658	4,529,595	16,654,007
Cash payments to suppliers for goods and services	(11,186,754)	(940,520)	(2,125,428)	(14,252,702)
Cash payments to employees for services	-	-	(2,410,055)	(2,410,055)
Net cash provided (used) by operating activities	-	-	-	-
Net increase (decrease) in cash and cash equivalents	-	-	-	-
Cash and cash equivalents, beginning of year	-	29,357	-	29,357
Cash and cash equivalents, end of year	$ -	$ 29,357	$ -	$ 29,357
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 26,093	$ -	$ -	$ 26,093
Adjustments to reconcile operating income to net cash provided by operating activities:				
Decrease (increase) in accounts receivable	110,267	-	(120)	110,147
Decrease (increase) in prepaid	-	-	(130,878)	(130,878)
Decrease (increase) in deferred outflows	-	-	(147,837)	(147,837)
(Decrease) Increase in accounts payable and accrued liabilities	787,988	48,324	251,132	1,087,444
(Decrease) Increase in interfund items	(924,348)	(48,324)	27,703	(944,969)
Total adjustments	(26,093)	-	-	(26,093)
Net cash provided (used) by operating activities	$ -	$ -	$ -	$ -



A Golden Past.
A Shining Future.

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Agency Funds

The **Tax Commissioner Fund** accounts for all real, personal and intangible taxes collected and forwarded to the County and other governmental units.

The **Sheriff's Office Fund** accounts for collection of fees, proceeds from judicial sales and cash bonds which are disbursed to other agencies, the County, and individuals.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:

Clerk of Superior Court
Probate Court
Juvenile court
Child Support Receiver
State Court
Magistrate Court



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GLYNN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deletions	Balance June 30, 2016
TAX COMMISSIONER				
Assets				
Cash and investments	$ 1,476,317	$ 123,476,191	$ 123,439,274	$ 1,513,234
Taxes receivable	5,492,589	100,225,971	100,762,751	4,955,809
Total assets	$ 6,968,906	$ 223,702,162	$ 224,202,025	$ 6,469,043
Liabilities				
Due to other funds	$ -	$ 39,680,737	$ 39,680,737	$ -
Due to others	1,476,317	83,795,454	83,758,537	1,513,234
Due to other funds - uncollected taxes	-	33,607,380	33,607,380	-
Due to others - uncollected taxes	5,492,589	66,618,591	67,155,371	4,955,809
Total liabilities	$ 6,968,906	$ 223,702,162	$ 224,202,025	$ 6,469,043
CLERK OF SUPERIOR COURT				
Assets				
Cash and investments	$ 478,371	$ 4,586,993	$ 4,211,441	$ 853,923
Total assets	$ 478,371	$ 4,586,993	$ 4,211,441	$ 853,923
Liabilities				
Due to other funds	$ -	$ 737,354	$ 737,354	$ -
Due to others	478,371	3,849,639	3,474,087	853,923
Total liabilities	$ 478,371	$ 4,586,993	$ 4,211,441	$ 853,923
PROBATE COURT				
Assets				
Cash and investments	$ 1,688,058	$ 434,554	$ 1,044,191	$ 1,078,421
Total assets	$ 1,688,058	$ 434,554	$ 1,044,191	$ 1,078,421
Liabilities				
Due to other funds	$ -	$ 211,488	$ 211,488	$ -
Due to others	1,688,058	223,066	832,703	1,078,421
Total liabilities	$ 1,688,058	$ 434,554	$ 1,044,191	$ 1,078,421

(Continued)

GLYNN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deletions	Balance June 30, 2016
CHILD SUPPORT RECEIVER				
Assets				
Cash and investments	$ 7,012	$ 1,966,034	$ 1,967,091	$ 5,955
Total assets	$ 7,012	$ 1,966,034	$ 1,967,091	$ 5,955
Liabilities				
Due to other funds	$ -	$ 15,243	$ 15,243	$ -
Due to others	7,012	1,950,791	1,951,848	5,955
Total liabilities	$ 7,012	$ 1,966,034	$ 1,967,091	$ 5,955
JUVENILE COURT				
Assets				
Cash and investments	$ 3,383	$ 21,562	$ 21,081	$ 3,864
Total assets	$ 3,383	$ 21,562	$ 21,081	$ 3,864
Liabilities				
Due to other funds	$ -	$ 16,422	$ 16,422	$ -
Due to others	3,383	5,140	4,659	3,864
Total liabilities	$ 3,383	$ 21,562	$ 21,081	$ 3,864
MAGISTRATE COURT				
Assets				
Cash and investments	$ 44,503	$ 983,726	$ 955,981	$ 72,248
Total assets	$ 44,503	$ 983,726	$ 955,981	$ 72,248
Liabilities				
Due to other funds	$ -	$ 177,004	$ 177,004	$ -
Due to others	44,503	806,722	778,977	72,248
Total liabilities	$ 44,503	$ 983,726	$ 955,981	$ 72,248

(Continued)

GLYNN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2016

	Balance July 1,2015	Additions	Deletions	Balance June 30, 2016
STATE COURT				
Assets				
Cash and investments	$ 481,303	$ 2,982,009	$ 3,032,357	$ 430,955
Total assets	$ 481,303	$ 2,982,009	$ 3,032,357	$ 430,955
Liabilities				
Due to others	$ 481,303	$ 1,480,980	$ 1,531,328	$ 430,955
Due to other funds	-	1,501,029	1,501,029	-
Total liabilities	$ 481,303	$ 2,982,009	$ 3,032,357	$ 430,955
SHERIFF'S OFFICE				
Assets				
Cash and investments	$ 24,666	$ 1,967,634	$ 1,953,595	$ 38,705
Total assets	$ 24,666	$ 1,967,634	$ 1,953,595	$ 38,705
Liabilities				
Due to other funds	$ -	$ 959,948	$ 959,948	$ -
Due to others	24,666	1,007,686	993,647	38,705
Total liabilities	$ 24,666	$ 1,967,634	$ 1,953,595	$ 38,705
TOTAL AGENCY FUNDS				
Assets				
Cash and investments	$ 4,203,613	$ 136,418,703	$ 136,625,011	$ 3,997,305
Taxes receivable	5,492,589	100,225,971	100,762,751	4,955,809
Total assets	$ 9,696,202	$ 236,644,674	$ 237,387,762	$ 8,953,114
Liabilities				
Due to other funds	$ -	$ 43,299,225	$ 43,299,225	$ -
Due to others - uncollected taxes	5,492,589	100,225,971	100,762,751	4,955,809
Due to others	4,203,613	93,119,478	93,325,786	3,997,305
Total liabilities	$ 9,696,202	$ 236,644,674	$ 237,387,762	$ 8,953,114

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Supplemental Schedules



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GLYNN COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES

FOR THE YEAR ENDED JUNE 30, 2016

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
Drug Court 441-93-1535ABC	$ 199,631	$ 182,996	$ 16,635	$ 199,631	$ 199,631

GLYNN COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST #3)

FOR THE YEAR ENDED JUNE 30, 2016

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Year	Expenditures Current Year	Expenditures Total
Roads and Drainage	$ 14,170,000	$ 16,120,294	$ 18,495,164	$ -	$ 18,495,164
Public Safety Projects					
E-911 Computer	10,080,000	17,037,700	16,666,926	-	16,666,926
Hampton Fire Station/Truck	580,000	580,000	610,232	-	610,232
Snockel Replacement	600,000	600,000	575,200	-	575,200
Recreation Projects	5,000,000	5,342,065	5,351,019	-	5,351,019
Water & Sewer Projects	5,100,000	5,579,565	4,789,896	-	4,789,896
Public Buildings Projects	2,500,000	2,705,000	2,604,823	-	2,604,823
City of Brunswick Projects	19,200,000	19,200,000	19,200,000	-	19,200,000
TOTAL ALL PROJECTS	$ 57,230,000	$ 67,164,624	$ 68,293,260	$ -	$ 68,293,260

SPLOST 3 is closed and all projects are completed.

GLYNN COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST #4)

FOR THE YEAR ENDED JUNE 30, 2016

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Year	Current Year	Total
Roads and Drainage	$ 14,105,000	$ 16,744,925	$ 15,131,168	$ 149,433	$ 15,280,601
Public Safety Projects					
Fire Station #2	1,035,000	2,056,844	2,056,844		2,056,844
Pumper #8	275,000	256,633	256,633		256,633
Public Safety Vehicles	3,050,000	2,995,317	2,995,317		2,995,317
Public Safety Complex Phase 2	975,000	995,881	995,881		995,881
Fire Maint Complex	545,000	761,061	761,061		761,061
Detention Facility Expan	1,000,000	953,022	953,022		953,022
Tactical Support Utility	180,000	40,994	40,994		40,994
Pumper #11	300,000	388,478	388,478		388,478
Ladder Truck	545,000	630,129	630,129		630,129
Recreation Projects	4,325,000	4,193,995	4,170,426	20,086	4,190,512
Road Equipment	450,000	420,371	420,371		420,371
Water & Sewer Projects	27,737,000	27,897,273	27,896,674	100	27,896,774
Public Buildings Projects	11,800,000	11,490,516	9,932,897		9,932,897
City of Brunswick Projects	28,370,000	25,025,250	25,025,250	-	25,025,250
TOTAL ALL PROJECTS	$ 94,692,000	$ 94,850,689	$ 91,655,144	$ 169,619	$ 91,824,763

GLYNN COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST #5)

FOR THE YEAR ENDED JUNE 30, 2016

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Year	Expenditures Current Year	Expenditures Total
County Wide Buildings					
Detention Facilities	$ 9,000,000	$ 20,000,000	$ 20,000,000	$ -	$ 20,000,000
Harold Pate Building Expansion	2,000,000	4,619,539	4,613,179	-	4,613,179
Office Park Building Renovation	1,000,000	943,002	943,003		943,003
Facilities	14,500,000	14,537,550	13,989,420	458,568	14,447,988
W/S Infrastructure	40,400,000	15,543,466	13,256,666	10,835	13,267,501
Roads	8,500,000	6,757,586	5,835,740	-	5,835,740
Drainage	3,500,000	4,586,000	1,510,399	53,358	1,563,757
Major Equipment	5,000,000	2,736,646	2,736,646	-	2,736,646
Police and Sheriff	3,250,000	3,250,000	3,250,000	-	3,250,000
JPSCD (E911)	2,500,000	1,500,033	1,500,033	-	1,500,033
Recreation	3,835,000	3,443,592	2,966,591	-	2,966,591
Other	2,000,000	817,857	817,857	-	817,857
City of Brunswick Projects	25,964,616	16,379,459	16,364,696	8,239	16,372,935
JIA Projects	3,000,000	1,894,030	1,894,200	-	1,894,200
TOTAL ALL PROJECTS	$ 124,449,616	$ 97,008,760	$ 89,678,430	$ 531,000	$ 90,209,430

GLYNN COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY THE ACCOMMODATION EXCISE TAX

FOR THE YEAR ENDED JUNE 30, 2016

Revenue:	
Accommodation excise taxes	$ 6,283,184
Total accommodation excise taxes	$ 6,283,184
Expenditures:	
Tourism expenditures	$ 3,141,592
Total expenditures	$ 3,141,592
Percentage of expenditures to revenues	50%



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Statistical Section

This part of Glynn County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Contents **Page**

Financial Trends **G-1**

These schedules contain information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity **G-7**

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity **G-18**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the county's ability to issue additional debt in the future.

Demographic and Economic Information **G-21**

These schedules offer demographic and economic indicators to help understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information **G-23**

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2003; schedules presenting government-wide information include beginning in that year.*



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GLYNN COUNTY, GEORGIA

NET POSITION BY COMPONENT
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2007	**2008**	**2009**	**2010**
Governmental activities				
Net investment in capital assets	$ 218,597,597	$ 232,657,556	$ 240,622,226	$ 245,041,379
Restricted	54,558,213	65,306,238	65,022,591	61,777,683
Unrestricted	46,168,742	47,438,769	41,121,353	51,314,839
Total governmental activities net position	$ 319,324,552	$ 345,402,563	$ 346,766,170	$ 358,133,901
Business-type activities				
Net investment in capital assets	$ 37,805,430	$ 214,009	$ 184,328	$ 154,646
Restricted	5,459,180	-	-	-
Unrestricted	6,287,899	1,012,018	1,675,986	2,202,303
Total business-type activities net position	$ 49,552,509	$ 1,226,027	$ 1,860,314	$ 2,356,949
Primary government				
Net investment in capital assets	$ 256,403,027	$ 232,871,565	$ 240,806,554	$ 245,196,025
Restricted	60,017,393	65,306,238	65,022,591	61,777,683
Unrestricted	52,456,641	48,450,787	42,797,339	53,517,142
Total primary government net position	$ 368,877,061	$ 346,628,590	$ 348,626,484	$ 360,490,850

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15.

	Fiscal Year					
	2011	2012	2013	2014	2015*	2016
	$ 250,204,442	$ 249,923,505	$ 260,543,765	$ 274,289,763	$ 280,296,515	$ 278,885,212
	53,968,731	50,254,224	31,778,994	20,684,278	17,981,588	18,953,602
	59,920,921	62,643,528	68,049,320	65,135,664	52,355,382	42,442,455
	$ 364,094,094	$ 362,821,257	$ 360,372,079	$ 360,109,705	$ 350,633,485	$ 340,281,269
	$ 124,965	$ 95,283	$ 65,602	$ 35,921	$ 52,055,208	$ 50,121,044
	-	-	-	-	-	-
	2,461,398	2,396,764	2,650,758	2,833,212	3,692,686	3,931,280
	$ 2,586,363	$ 2,492,047	$ 2,716,360	$ 2,869,133	$ 55,747,894 *	$ 54,052,324
	$ 250,329,407	$ 250,018,788	$ 260,609,367	$ 274,325,684	$ 332,351,723	$ 329,006,256
	53,968,731	50,254,224	31,778,994	20,684,278	17,981,588	18,953,602
	62,382,319	65,040,292	70,700,078	67,968,876	56,048,068	46,373,735
	$ 366,680,457	$ 365,313,304	$ 363,088,439	$ 362,978,838	$ 406,381,379	$ 394,333,593

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2007	**2008**	**2009**	**2010**
Expenses				
Governmental activities:				
General government	$ 12,981,842	$ 8,220,845	$ 19,102,023	$ 10,014,074
Judiciary	6,204,674	6,856,386	7,238,124	7,069,080
Public safety	30,039,741	34,235,048	33,554,157	33,325,513
Public works	12,605,350	16,320,883	20,156,919	20,930,356
Health & Welfare	3,262,293	3,385,968	3,053,548	824,990
Culture and Recreation	3,416,504	3,674,818	4,204,183	4,749,970
Housing and development	3,908,360	8,807,663	4,460,098	4,373,379
Interest on long-term debt	-	662,493	1,125,319	1,082,234
Total governmental activities expenses	72,418,764	82,164,104	92,894,371	82,369,596
Business-type activities:				
Glynn County Airport Commission				
Water and sewer	6,809,747	4,228,699	-	-
Other services	3,495,369	3,850,465	3,603,649	3,746,384
Total business-type activities expenses	10,305,116	8,079,164	3,603,649	3,746,384
Total primary government expenses	$ 82,723,880	$ 90,243,268	$ 96,498,020	$ 86,115,980
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 2,759,112	$ 2,772,392	$ 2,791,224	$ 2,757,645
Judiciary	2,332,211	2,380,648	1,942,635	2,414,472
Public safety	3,594,073	4,153,346	4,104,501	4,215,136
Public works	-	-	59	8,025
Housing and development	1,385,406	1,300,945	535,309	362,252
Other activities	539,139	563,644	737,730	889,758
Operating grants and contributions	1,461,081	1,726,632	1,750,958	3,304,757
Capital grants and contributions	146,266	827,202	2,484,626	1,671,358
Total governmental activities program revenues	12,217,288	13,724,809	14,347,042	15,623,403
Business-type activities:				
Charges for services:				
Glynn County Airport Commission				
Water and Sewer	7,236,215	4,091,549	-	-
Solid waste collection	2,829,839	2,925,408	3,195,792	3,210,339
Other activities	15,367	21,916	37,359	58,605
Operating grants and contributions	-	-	-	-
Capital grants and contributions	4,605,945	1,461,286	-	-
Total business-type activities program revenues	14,687,366	8,500,159	3,233,151	3,268,944
Total primary government program revenues	$ 26,904,654	$ 22,224,968	$ 17,580,193	$ 18,892,347
Net expense/revenue				
Governmental activities	$ (60,201,476)	$ (68,439,295)	$ (78,547,329)	$ (66,746,193)
Business-type activities	4,382,250	420,995	(370,498)	(477,440)
Total primary government net expense	$ (55,819,226)	$ (68,018,300)	$ (78,917,827)	$ (67,223,633)

Fiscal Year						
2011	2012	2013	2014	2015*	2016
$ 11,333,141	$ 10,591,001	$ 10,377,014	$ 10,430,721	$ 9,269,443	$ 9,665,342
7,165,266	7,340,315	7,562,157	7,619,829	8,127,774	8,752,984
34,176,970	35,082,467	34,006,958	33,755,003	37,107,895	41,391,158
19,945,131	11,740,066	9,014,132	9,567,446	13,631,213	16,602,296
600,737	790,452	791,521	789,301	792,226	723,473
4,504,863	4,990,228	5,503,515	6,156,763	5,544,998	5,397,446
6,153,730	5,222,773	4,813,881	4,983,195	5,689,215	5,813,174
215,910	301,481	294,502	401,232	470,448	833,969
84,095,748	76,058,783	72,363,680	73,703,490	80,633,212	89,179,842
				5,584,998	6,290,720
-	-	-	-	-	-
4,008,182	3,680,270	3,340,750	3,472,950	3,450,336	3,522,630
4,008,182	3,680,270	3,340,750	3,472,950	9,035,334	9,813,350
$ 88,103,930	$ 79,739,053	$ 75,704,430	$ 77,176,440	$ 89,668,546	$ 98,993,192
$ 2,509,779	$ 2,434,489	$ 2,288,538	$ 2,412,321	$ 2,496,198	$ 2,542,454
2,513,706	2,357,175	2,161,693	2,431,715	2,650,273	2,596,777
3,992,125	3,875,110	3,496,286	3,923,752	4,126,704	4,693,840
58,153	902	8,859	12,381	12,727	91,904
314,469	396,187	562,257	726,765	726,765	1,043,228
869,067	811,993	813,277	931,802	1,013,549	1,169,905
3,065,340	2,151,852	3,358,494	3,313,653	2,514,433	2,826,783
1,325,245	273,529	301,525	1,197,837	875,222	735,099
14,647,884	12,301,237	12,990,929	14,950,226	14,415,871	15,699,990
				2,414,836	2,469,614
-	-	-	-	-	-
3,258,884	3,264,034	3,233,418	3,235,836	3,312,028	3,279,805
55,660	39,257	46,898	72,667	52,411	103,698
-	-	-	-	80,902	2,899
-	-	-	-	1,538,144	877,203
3,314,544	3,303,291	3,280,316	3,308,503	7,398,321	6,733,219
$ 17,962,428	$ 15,604,528	$ 16,271,245	$ 18,258,729	$ 21,814,192	$ 22,433,209
$ (69,447,864)	$ (63,757,546)	$ (59,372,751)	$ (58,753,264)	$ (66,217,341)	$ (73,479,852)
(693,638)	(376,979)	(60,434)	(164,447)	(1,637,013)	(3,080,131)
$ (70,141,502)	$ (64,134,525)	$ (59,433,185)	$ (58,917,711)	$ (67,854,354)	$ (76,559,983)

(continued)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2007	**2008**	**2009**	**2010**
General Revenues and Other Changes in Net Position				
Governmental activities:				
Property taxes	$ 34,160,298	$ 38,103,253	$ 39,799,094	$ 39,981,997
Other taxes	42,701,391	44,453,413	36,992,883	37,036,476
Intergovernmental revenues	-	505,636	594,344	-
Unrestricted investment earnings	4,330,268	4,821,874	2,228,116	540,037
Gain on sale of capital assets	-	-	-	-
Miscellaneous	598,145	740,492	495,894	754,809
Transfers	(189,831)	6,047,337	(199,395)	(199,395)
Extraordinary item - lawsuit settlement	18,295,732	-	-	-
Special item	-	(154,699)	-	-
Total governmental activities	99,896,003	94,517,306	79,910,936	78,113,924
Business-type activities:				
Property taxes	697,200	710,845	726,080	714,963
Unrestricted investment earnings	926,716	551,177	79,310	59,717
Miscellaneous	-	-	-	-
Transfers	189,831	(6,047,337)	199,395	199,395
Special item	-	(43,962,162)	-	-
Total business-type activities	1,813,747	(48,747,477)	1,004,785	974,075
Total primary government	$ 101,709,750	$ 45,769,829	$ 80,915,721	$ 79,087,999
Change in Net Position				
Governmental activities	$ 39,694,527	$ 26,078,011	$ 1,363,607	$ 11,367,731
Business-type activities	6,195,997	(48,326,482)	634,287	496,635
Total primary government	$ 45,890,524	$ (22,248,471)	$ 1,997,894	$ 11,864,366

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15.

Fiscal Year						
2011	**2012**	**2013**	**2014**	**2015***	**2016**
$ 37,592,250	$ 33,643,659	$ 35,974,357	$ 36,910,847	$ 37,568,234	$ 38,448,095
36,036,662	27,797,438	20,285,611	21,390,218	23,519,596	24,542,749
-	-	-	-	-	-
441,531	294,433	122,801	119,680	281,832	101,895
-	-	-	-	-	-
1,531,713	964,848	771,163	746,280	832,664	859,252
(194,099)	(215,669)	(230,359)	(243,920)	(271,534)	(824,355)
-	-	-	-	-	-
-	-	-	-	-	-
75,408,057	62,484,709	56,923,573	58,923,105	61,930,792	63,127,636
683,021	41,694	46,981	66,105	71,451	84,044
45,932	25,300	7,407	7,195	8,471	8,022
-	-	-	-	-	468,140
194,099	215,669	230,359	243,920	271,534	824,355
-	-	-	-	-	-
923,052	282,663	284,747	317,220	351,456	1,384,561
$ 76,331,109	$ 62,767,372	$ 57,208,320	$ 59,240,325	$ 62,282,248	$ 64,512,197
$ 5,960,193	$ (1,272,837)	$ (2,449,178)	$ 169,841	$ (4,286,549)	$ (10,352,216)
229,414	(94,316)	224,313	152,773	(1,285,557)	(1,695,570)
$ 6,189,607	$ (1,367,153)	$ (2,224,865)	$ 322,614	$ (5,572,106)	$ (12,047,786)

GLYNN COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
(accrual basis of accounting)
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2007	34,160,298	14,029,282	21,562,762	7,109,347	76,861,689
2008	38,103,253	14,536,655	22,525,070	7,391,688	82,556,666
2009	39,799,094	11,902,109	18,290,376	6,800,398	76,791,977
2010	39,981,997	12,019,478	18,488,810	6,528,488	77,018,773
2011	37,592,250	11,487,295	17,671,853	6,877,514	73,628,912
2012	33,643,659	11,660,472	8,764,120	7,372,846	61,441,097
2013	35,974,357	12,391,984	161,275	7,732,352	56,259,968
2014	36,910,847	12,864,721	75,648	8,449,849	58,301,065
2015	37,568,234	14,209,826	56,511	9,253,259	61,087,830
2016	38,448,095	14,734,947	35,680	9,772,122	62,990,844



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2007	**2008**	**2009**	**2010**
General Fund				
Reserved	$ 5,130,633	$ 7,000,223	$ 5,222,476	$ 4,418,715
Unreserved	41,245,067	35,287,396	36,544,545	41,830,973
Non-Spendable				
Restricted				
Committed				
Assigned				
Subsequent year's budget deficit				
Unassigned				
Total General Fund	$ 46,375,700	$ 42,287,619	$ 41,767,021	$ 46,249,688
Fire Protection District *				
Unreserved	3,020,794	2,988,953	3,327,724	4,048,210
Assigned for purposes of the fund				
Subsequent year's budget deficit				
Total Fire Fund	$ -	$ -	$ -	$ -
All other governmental funds				
Reserved	$ 529,595	$ 549,945	$ 436,886	$ 16,088
Unreserved reported in:				
Special revenue funds	1,840,789	2,226,696	2,249,299	2,435,869
Capital projects funds	48,455,221	61,875,072	60,603,428	60,622,348
Non-spendable, reported in:				
Special revenue funds				
Capital projects funds				
Restricted, reported in:				
Special revenue funds				
Capital projects funds				
Committed, reported in:				
Debt service funds				
Assigned, reported in:				
Special revenue funds				
Capital projects funds				
Unassigned, reported in:				
Special revenue funds				
Capital projects funds				
Total all other governmental funds	$ 50,825,605	$ 64,651,713	$ 63,289,613	$ 63,074,305

Fund balance classifications were changed in 2011 as a result of implementation of GASB 54.

* The Fire Protection District Fund is a major fund in FY16 and from time to time. Its assigned/unrese (continued)
fund balance has been presented since 2007 for purposes of this presentation.

	Fiscal Year					
	2011	2012	2013	2014	2015	2016
	$ -	$ -	$ -	$ -	$ -	$ -
	-	-	-	-	-	-
	162,754	164,237	172,874	1,327,624	1,226,599	1,124,099
	-	-	-	-	-	-
	1,081,129	25,927,850	26,446,003	27,762,683	30,075,689	32,824,714
					-	-
	-	-	885,668	1,980,306	2,311,951	4,896,388
	52,209,689	31,924,547	31,899,497	27,139,012	21,854,600	9,282,926
	$ 53,453,572	$ 58,016,634	$ 59,404,042	$ 58,209,625	$ 55,468,839	$ 48,128,127
	4,270,825	3,578,025	4,143,932	4,264,440	4,177,465	3,512,509
						512,762
	$ 4,270,825	$ 3,578,025	$ 4,143,932	$ 4,264,440	$ 4,177,465	$ 4,025,271
	$ -	$ -	$ -	$ -	$ -	$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
						3,131
	1,406,299	1,460,695	1,707,931	1,318,197	5,921,455	1,733,779
	51,453,943	47,712,400	28,989,934	17,946,397	27,076,857	18,876,361
						655,100
				-	-	-
	1,173,162	1,865,962	1,300,055	1,179,547	1,266,522	1,001,208
	1,980,349	1,980,350	3,076,748	3,528,931	4,545,214	5,040,193
				(346,425)	(1,169,345)	(1,071,387)
						(145,389)
	$ 56,013,753	$ 53,019,407	$ 35,074,668	$ 23,626,647	$ 37,640,703	$ 26,092,996

(concluded)

GLYNN COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2007	**2008**	**2009**	**2010**
Revenues				
Property tax	$ 34,162,331	$ 37,867,117	$ 39,141,742	$ 38,981,959
Local option sales tax	14,029,282	14,536,655	11,902,109	12,019,478
Special purpose local option sales tax	21,562,762	22,525,070	18,290,376	18,488,810
Other taxes	7,109,347	7,391,688	6,800,398	6,528,188
Licenses and permits	1,647,995	1,562,025	802,994	626,045
Intergovernmental	1,790,424	3,291,888	4,528,154	23,262,392
Charges for services	6,680,789	7,268,454	7,297,009	7,170,415
Fines and forfeitures	2,251,672	2,302,189	1,976,089	2,806,578
Investment Income	4,311,498	4,807,938	2,223,563	856,777
Other revenue	510,945	786,850	1,295,257	822,712
Total revenues	94,057,045	102,339,874	94,257,691	111,563,354
Expenditures				
General government	10,912,446	17,372,645	18,063,992	12,610,620
Judiciary	5,673,352	6,366,318	6,507,435	6,556,179
Public safety	28,743,699	33,259,596	32,591,431	34,180,471
Public works	7,398,022	13,223,612	11,459,058	12,982,998
Health and Welfare	788,514	754,056	748,442	757,089
Culture and recreation	3,599,689	4,081,205	4,395,116	4,086,486
Housing and development	5,074,412	4,998,258	4,619,913	4,297,799
Capital Outlay	12,587,409	20,198,581	12,228,081	9,949,093
Debt Service				
Principal	-	794,059	8,169,199	20,788,818
Interest	-	617,363	841,138	1,187,543
Bond issuance costs				
Intergovernmental				
Total expenditures	74,777,543	101,665,693	99,623,805	107,397,096
Excess of revenues over (under) expenditures	19,279,502	674,181	(5,366,114)	4,166,258
Other financing sources (uses)				
Transfers in	5,841,789	13,495,416	18,620,749	16,333,592
Transfers out	(6,031,620)	(7,448,079)	(18,820,144)	(16,532,987)
Sale of capital assets	155,074	71,641	24,733	951,780
Issuance of debt	-	2,907,732	3,996,849	69,202
Premium (discount) on bond issuance	-	-	-	-
Payment to refunded bond escrow				
Capital leases				
Other uses	-	5,295	-	-
Total other financing sources (uses)	(34,757)	9,032,005	3,822,187	821,587
Extraordinary Item				
Settlement of lawsuit	18,295,732	-	-	-
Net change in fund balances	$ 37,540,477	$ 9,706,186	$ (1,543,927)	$ 4,987,845
Debt services as a percentage of noncapital expenditures	0.0%	1.7%	10.3%	22.6%

(continued)

	Fiscal Year					
	2011	2012	2013	2014	2015	2016
	$ 37,717,183	$ 33,907,552	$ 36,141,189	$ 36,862,060	$ 37,533,299	$ 35,215,091
	11,487,295	11,660,472	12,391,984	12,864,721	14,209,826	14,576,261
	17,671,853	8,764,120	161,275	75,648	56,511	35,680
	6,877,514	7,372,846	7,732,352	8,449,871	9,597,380	13,404,920
	594,434	663,336	837,074	993,147	1,000,178	1,279,937
	4,143,071	1,952,846	3,415,559	3,440,172	3,231,641	3,623,241
	7,111,573	6,888,263	6,217,908	6,984,183	7,347,723	2,830,676
	2,494,941	2,237,297	2,079,090	2,420,054	2,422,354	2,296,531
	690,692	485,355	177,681	148,321	303,736	128,286
	951,597	1,115,404	1,492,724	3,594,816	1,717,660	6,961,435
	89,740,153	75,047,491	70,646,836	75,832,993	77,420,307	80,352,059
	10,853,099	9,836,435	9,608,534	9,771,855	11,447,087	8,724,105
	6,672,502	6,839,673	7,048,792	7,296,568	7,934,385	8,204,444
	33,557,161	32,428,924	32,507,336	37,348,474	36,533,838	42,001,754
	9,977,925	7,708,488	6,426,102	6,961,006	9,809,330	10,462,683
	5,832,836	722,551	723,620	721,400	724,325	2,215,572
	4,545,457	4,697,491	4,277,562	5,149,514	5,621,606	5,008,873
	4,478,970	4,388,768	4,756,623	4,966,306	5,652,562	5,786,567
	10,066,289	5,701,405	19,326,372	13,019,702	7,577,424	16,032,398
	109,301	112,512	301,158	2,362,964	200,000	1,100,956
	186,669	292,917	286,518	231,393	208,426	590,451
	200,350	-	-			238,172
	8,880,952	2,024,507	663,869	179,273	13,217	8,239
	95,361,511	74,753,671	85,926,486	88,008,455	85,722,200	100,374,214
	(5,621,358)	293,820	(15,279,650)	(12,175,462)	(8,301,893)	(20,022,155)
	18,836,399	11,871,511	4,459,456	4,890,717	6,080,087	13,254,916
	(19,030,498)	(12,087,180)	(4,689,815)	(5,134,637)	(6,351,621)	(14,079,271)
	771,553	273,409	25,253	133,891	73,145	80,483
	5,300,000	-	-	-	15,395,000	6,090,000
	16,156	-	-		(186,225)	689,026
						(5,053,612)
					4,538,666	2,507,817
	-	-	-		(185,921)	-
	5,893,610	57,740	(205,106)	(110,029)	19,363,131	3,489,359
	-	-	-			
	$ 272,252	$ 351,560	$ (15,484,756)	$ (12,285,491)	$ 11,061,238	$ (16,532,796)
	0.6%	0.6%	0.9%	3.5%	0.5%	2.3%

(concluded)

GLYNN COUNTY GEORGIA

ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Real Property	Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Timber
2016	$ 3,706,669	$ 399,234	$ 100,248	$ 10,842	$ 107,645	$ 11,588
2015	3,557,860	365,616	140,488	10,610	106,445	7,447
2014	3,487,738	351,166	195,649	10,708	108,165	5,826
2013	3,451,947	342,474	204,074	10,431	96,047	4,799
2012	3,854,002	370,153	196,647	23,870	88,042	6,915
2011	4,354,393	335,662	195,177	11,529	86,679	7,598
2010	4,633,067	355,842	224,656	11,616	85,661	3,298
2009	4,619,316	308,950	208,724	12,349	86,735	5,833
2008	4,185,713	290,456	205,577	13,658	85,418	8,678
2007	3,576,171	267,455	186,497	10,970	74,841	4,798

Source: Glynn County Tax Digest

(continued)

Heavy Duty Equipment	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Taxable Actual Value
$ 2	$ 4,336,227	7.653	$ 10,823,187	40%
1	4,188,467	7.652	10,459,996	40%
-	4,159,252	7.650	10,389,391	40%
4	4,109,776	7.655	10,267,241	40%
4	4,539,633	6.888	11,338,710	40%
21	4,991,059	7.037	12,466,251	40%
18	5,314,158	7.033	13,280,448	40%
55	5,241,962	7.062	13,096,156	40%
22	4,789,522	7.287	11,960,788	40%
116	4,120,848	7.393	10,294,923	40%

(concluded)

GLYNN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(rate per $1,000 of assessed value)

	Fiscal Year Ended June 30,				
	2007	2008	2009	2010	2011
Glynn County					
M&O - Districts 1-5	5.860	5.860	5.673	5.673	5.673
M&O - District 6	5.000	5.000	4.981	4.981	4.981
Fire - Districts 3-5	1.520	1.422	1.373	1.344	1.344
Sanitation - Districts 2-5	0.171	0.158	0.153	0.151	0.151
Sea Is. Police - District 5	0.282	0.249	0.244	0.224	0.224
Capital - Districts 1-5					
Total Direct Tax Rate	7.393	7.287	7.062	7.033	7.037
Brunswick - District 1	12.250	12.250	12.250	12.250	12.673
Board of Education					
M&O	15.656	15.230	15.230	15.230	15.230
Debt Service	0.574	-	-	-	-
State of Georgia	0.250	0.250	0.250	0.250	0.250
Total Unincorporated					
District 2	22.511	21.498	21.306	21.304	21.304
District 3	24.031	22.920	22.679	22.648	22.648
District 4	24.031	22.920	22.679	22.648	22.648
District 5	24.313	23.169	22.923	22.872	22.872
District 6	21.480	20.480	20.461	20.461	20.461
Total Incorporated					
Brunswick	34.590	33.590	33.403	33.403	33.826

(continued)

Fiscal Year ended June 30,				
2012	2013	2014	2015	2016
5.673	5.673	5.673	5.673	5.673
4.981	4.981	4.981	4.981	4.981
1.344	1.680	1.680	1.680	1.680
-	-	-	-	-
0.224	0.220	0.220	0.220	0.220
	0.490	0.490	0.490	0.490
6.888	7.655	7.650	7.652	7.653
12.673	12.719	13.219	13.219	13.219
15.230	16.230	16.157	16.157	16.157
-	-	-	-	-
0.200	0.150	0.100	0.050	-
21.103	22.543	22.420	22.370	22.320
22.447	24.223	24.100	24.050	24.000
22.447	24.223	24.100	24.050	24.000
22.671	24.443	24.320	24.270	24.220
20.411	21.361	21.238	21.188	21.138
33.776	35.262	35.639	35.589	35.539

(concluded)

GLYNN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2016			2006		
Taxpayer	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**
Brunswick Cellulose LLC (formerly Georgia Pacific Corp.)	$ 155,339	1	3.58%	$ 67,019	2	1.85%
Georgia Power Co.	73,832	2	1.70%	47,166	3	1.30%
Sea Island Acquisition LLC (formerly Sea Island Company)	36,510	3	0.84%	125,931	1	3.48%
Mercedes-Benz USA LLC	22,882	4				
Plum Creek Timberlands	18,918	5	0.44%			
Exclusive Resorts SI1 LLC	15,590	6	0.36%			
King & Prince Seafood Corp.	13,697	6	0.32%			
Gulfstream Aerospace	9,147	7	0.21%			
GP Mall LLC	4,724	9	0.11%			
Little St. Simons Island, LLC	4,206	10	0.10%			
Hercules, Inc.				21,746	4	0.60%
Coastal Community Retirement Corp.				12,441	5	0.34%
Bell South				11,515	6	0.32%
Dover Hall Plantation LLC				10,531	7	0.29%
Marelda Glynn Place Mall LLC				9,309	8	0.26%
Rich Seapak Processing Corp				8,585	9	0.24%
St. Andrews Plantation LLC				8,465	10	0.23%
Totals	$ 354,843		7.66%	$ 322,708		8.92%

Source: Glynn County Board of Assessors

GLYNN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2007	28,080,815	27,285,756	97.17%	679,294	27,965,050	99.59%
2008	32,078,931	30,828,568	96.10%	1,180,530	32,009,098	99.78%
2009	34,044,854	32,779,614	96.28%	1,135,728	33,915,342	99.62%
2010	35,116,720	33,306,643	94.85%	1,723,031	35,029,674	99.75%
2011	32,868,183	31,594,147	96.12%	1,170,691	32,764,838	99.69%
2012	32,226,532	31,304,048	97.14%	728,320	32,032,368	99.40%
2013	30,699,139	29,955,412	97.58%	494,050	30,449,463	99.19%
2014	30,611,756	29,971,675	97.91%	189,203	30,160,878	98.53%
2015	31,188,744	30,643,839	98.25%	79,459	30,723,298	98.51%
2016	33,728,030	33,260,779	98.61%	-	33,260,779	98.61%

Source: Tax Commissioner

GLYNN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-type Activities					
Fiscal Year	Contractual Obligations	GEFA Loans	Capital Leases	Water & Sewer Bonds	GEFA Loans	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2007	-	-	-	11,430,000	9,241,434	1,921,258	22,592,692	0.839%	308
2008	-	$ 2,725,080	-	10,895,000	11,532,400	1,629,089	26,781,569	0.942%	359
2009	-	2,622,009	-	10,345,000	8,847,517	1,421,025	23,235,551	0.773%	306
2010	-	2,515,935	-	-	-	-	2,515,935	0.083%	33
2011	$ 5,316,156	2,406,634	-	-	-	-	7,722,790	0.262%	97
2012	5,315,752	2,294,122	-	-	-	-	7,609,874	0.265%	95
2013	5,129,944	2,177,964	-	-	-	-	7,307,908	0.233%	90
2014	4,944,136	-	-	-	-	-	4,944,136	0.157%	61
2015	19,959,714	-	4,538,666	-	-	48,153	24,546,533	0.779%	299
2016	21,505,656	-	6,635,527	-	-	29,849	28,171,032	0.847%	337

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.



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GLYNN COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2007	2008	2009	2010
Debt limit	$ 412,084,794	$ 478,952,182	$ 524,196,240	$ 531,415,707
Total net debt applicable to limit	0	0	0	0
Legal debt margin	$ 412,084,794	$ 478,952,182	$ 524,196,240	$ 531,415,707
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

The Constitutional debt limitation of 10 percent of total assessed property values applies to all general obligation bonds authorized. Additional general obligation bonds

2011	2012	2013	2014	2015	2016
$ 499,005,962	$ 453,963,314	$ 410,977,657	$ 415,925,180	$ 418,846,680	$ 433,622,743
0	0	0	0	0	0
$ 499,005,962	$ 453,963,314	$ 410,977,657	$ 415,925,180	$ 418,846,680	$ 433,622,743
0.00%	0.00%	0.00%	0.00%	0.00%	

Legal Debt Margin Calculation for Fiscal Year 2016

Assessed value	$ 4,336,227,431
Less: Exemptions for Bond Purposes	-
Total assessed value	4,336,227,431
Debt Limit (10% of net assessed value)	433,622,743
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 433,622,743

GLYNN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1,3)	Total Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income (1)	Median Age (3)	School Enrollment (4)	Unemployment Rate (2)
2006	71,466	2,501,378	34,272	38.0	12,076	4.3%
2007	73,429	2,691,982	36,661	37.7	12,201	3.8%
2008	74,666	2,843,905	38,088	37.8	12,343	5.0%
2009	75,924	3,004,402	39,571	37.3	12,542	9.0%
2010	76,820	3,025,930	39,792	37.3	12,603	9.2%
2011	79,626	2,949,242	27,273	38.7	12,852	10.4%
2012	79,821	2,875,887	36,029	35.0	12,538	10.4%
2013	81,022	3,134,973	38,693	39.4	12,616	9.6%
2014	81,508	3,157,173	38,735	40.1	12,625	8.6%
2015	82,175	3,150,669	38,341	40.1	12,871	6.3%
2016	83,579	3,327,598	39,814	40.5	12,850	5.3%

(1) Source: Bureau of Economic Analysis: Regional Economic Accounts
(2) Source: U. S. Bureau of Labor Statistics
(3) Source: U. S. Bureau of the Census, Census 1990 and 2000; American Community Survey
(4) Source: Glynn County Board of Education (K-12)

NOTES: 2016 population, per capita, and personal income are estimates based on past regional trends.

GLYNN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2016			2006		
Employer	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**
Southeast Georgia Health System	2,262	1	5.83%	1,682	4	4.32%
Sea Island Acquisition (formerly Sea Is. Co.)	1,767	2	4.55%	2,100	2	5.39%
Glynn County Board of Education	1,767	3	4.55%	1,900	3	4.88%
Federal Law Enforcement Training Center	1,539	4	3.97%	3,047	1	7.82%
Glynn County Board of Commissioners	860	5	2.22%	850	5	2.18%
Brunswick Cellulose, LLC (formerly Ga Pacific	527	6	1.36%	790	6	2.03%
eBay Enterprise	450	7	1.16%			
Rich Products Corporation	385	8	0.99%	600	7	1.54%
Wal Mart Superstore	395	9	1.02%	570	9	1.46%
Jekyll Island Authority	350	10	0.90%	380	10	0.91%
King & Prince Seafood				570	8	1.46%
Hercules-Pinova Division				417	9	
Total	10,302		26.55%	12,906		32.00%

(1) Source: Brunswick Golden Isles Chamber of Commerce
(2) Source: U.S. Bureau of Labor Statistics

GLYNN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judiciary	Public Safety	Public Works	Culture & Recreation	Housing & Development	Total
2006	113.13	55.67	395.00	98.87	55.14	26.00	743.81
2007	115.13	56.00	399.87	95.87	57.00	27.00	750.87
2008	120.73	56.00	442.58	105.84	58.75	30.00	813.90
2009	121.73	57.00	444.58	105.84	60.43	30.00	819.58
2010	115.73	58.00	444.58	104.84	58.43	21.00	802.58
2011	113.88	60.21	440.87	97.87	56.61	20.00	789.44
2012	116.38	61.17	432.87	87.60	56.95	24.00	778.97
2013	105.38	65.46	440.11	87.6	65.38	24.00	787.93
2014	103.05	64.64	442.36	83.6	78.23	21.00	792.88
2015	104.84	71.37	463.25	84.19	81.00	26.73	831.38
2016*	94.83	77.74	471.13	109.92	61.98	28.73	844.33

* In 2016 the facilities maintenance (General Government) and Parks (Culture & Recreation) were moved to Public Works.

Source: County payroll and budget systems



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GLYNN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2007	2008	2009	2010
General Government				
Building Permits Issued	1,644	1,456	1,675	1,555
Occupation tax certificates issued	3,630	3,337	3,191	3,315
Registered voters	38,074	41,260	42,894	42,732
Real Property Reviews	25,695	24,900	23,334	26,535
Judiciary				
Marriage Licenses	1,010	1,069	1,123	987
Firearm Permits	636	778	1,019	924
Public Safety				
Sheriff - Jail Bookings	6,736	6,736	4,319	4,242
Sheriff - Meals Served	523,410	533,137		531,475
Sheriff - Inmate/Patient transports	1,560	1,337	1,377	1,337
Sheriff - Avg Daily Jail Population	448	492	518	480
Sheriff - Warrants/Civil papers served	15,923	15,187	16,491	14,360
Police calls answered	51,856	56,898	54,714	56,455
Police - Traffic Offenses	12,469	16,658	2,593	9,457
Fire calls answered	5,347	5,126	5,107	5,258
EMS calls answered	10,255	10,546	9,957	9,979
Fire - Inspections & Plan Reviews	1,109	904	947	922
Public Works				
Ditches maintained (miles)	1,636	1,636	1,179	644
Right of Way mowing (acres)	17,276	17,276	8,958	12,095
Street sweeping (miles)	135	135	3,900	3,343
Mosquito spraying (acres)	494,014	637,091	600,000	279,409
Culture and Recreation				
Campsites rented	7,043	18,079	19,166	22,994
Participants in Athletics	3,610	3,846	3,530	3,464

N/A = Information not Available

(continued)

Sources: Various County departments

2011	2012	2013	2014	2015	2016
1,667	1,692	1,841	1,817	1,877	1,788
3,015	3,194	2,947	3,035	3,357	3,365
45,042	44,918	48,697	44,099	38,578	43,617
47,075	44,482	44,820	26,646	45,015	45,076
919	966	942	953	963	1,191
1,020	606	1,599	729	734	1,273
4,506	5,532	5,506	5,371	5,388	5,344
507,033	496,797	460,746	390,928	420,460	441,450
1,782	1,745	894	1,116	1,786	2,083
472	453	436	359	394	408
12,459	14,913	14,810	17,963	14,159	15,235
59,042	63,468	58,423	54,750	56,784	59,717
11,529	15,802	11,738	8,332	6,117	8,723
5,698	5,933	5,754	5,755	7,108	7,326
10,957	11,535	12,515	11,435	12,223	13,156
726	1,049	714	952	969	1,294
137	647	780	28	41	41
7,352	5,843	5,517	6,578	6,800	6,800
3,112	4,100	3,150	2,996	3,350	3,350
347,000	392,918	211,185	190,467	392,610	460,755
19,945	18,639	17,274	17,427	21,232	24,159
3,006	3,325	3,275	3,385	3,326	3,592

(concluded)

GLYNN COUNTY, GEORGIA

CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2007	2008	2009	2010
Public Safety:				
Police stations/substations	7	7	7	7
Jail	1	2	2	2
Fire Stations	8	8	8	8
Public Works:				
County maintained miles of roads:				
Paved	472.94	477.94	479.94	479.94
Unimproved	33.76	33.76	33.76	33.76
Traffic Signals	76	75	75	75
Culture & Recreation				
Parks	45	45	45	44
Swimming Pools	2	2	2	2
Tennis Courts	14	16	18	18
Community Centers	6	7	5	6
Ball Fields	33	31	33	33
Campground sites	97	97	140	141

Sources: Various county departments

Note: No capital asset indicators are available for the general government function.

(continued)

2011	2012	2013	2014	2015	2016
7	5	6	7	7	7
2	2	2	1	1	1
8	8	8	8	8	8
478.88	478.88	478.20	476.46	479.08	479.08
29.37	29.37	29.50	30.46	31.91	31.91
78	78	84	87	84	84
44	44	46	46	46	48
2	2	3	3	3	3
18	18	32	32	32	32
6	6	7	6	6	6
33	33	37	37	37	37
141	153	153	153	97	97

(concluded)



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Compliance and Internal Control Report



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia (County), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 2, 2017. Our report includes a reference to other auditors who audited the financial statements of the Glynn County Health Department, a discretely presented component unity, and the Glynn County Airport Commission, a fund of the County, as described in our report on the County's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we and the other auditors did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies in internal control over financial reporting as items 2016-001 through 2016-005.

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We also noted certain matters that we reported to management of the County in a separate letter dated January 2, 2017.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests and those of the other auditors disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KRT, CPAs P.C.

Savannah, Georgia
January 2, 2017

I. SCHEDULE OF FINDINGS AND QUESTIONED COSTS

A. Summary of Auditors' Results

Financial Statements

1. The auditors' report expresses an unmodified opinion on the basic financial statements of Glynn County, Georgia (County).

2. Internal control over financial reporting:

a	Material weakness(es) identified?		yes	X	no
b	Significant deficiency(ies) identified that are not considered to be material weaknesses?	X	yes		none reported

3. Noncompliance material to financial statements noted? ____ yes X no

B. Findings & Responses – Financial Statement Audit

Finding 2016-001
Internal Controls over Cash in Magistrate and Superior Courts *(Repeat Finding)*

Condition: In the offices of Clerk of Superior and Magistrate Courts, including the Child Support Receiver, the acting Clerk managed all funds and bank accounts for the respective Courts, resulting in a lack of segregation of duties over cash. Additionally, the offices do not have documented reconciliation processes that would detect when settlements exceed cash balances or other errors.

Criteria: Management is required to develop and institute cash management policies and procedures. These policies must be incorporated within the court's internal control manual. The cash management process must also be monitored by management and revised as necessary.

Cause: Variances early in the fiscal year between receipts, disbursements, and reporting were not properly monitored and investigated by the Court's management. Additionally, throughout the fiscal year, monthly Odyssey reports were not used to prepare monthly reports or remittances.

Effect: The Clerk's office is exposed to an increased risk of errors in preparing monthly remittances. Also, without sound internal control procedures, the Clerk's office is at risk for irregularities and material errors.

Recommendation: The Clerk should assign duties to various employees in order to achieve sufficient segregation of duties in cash handling and bookkeeping processes. The Clerk should investigate all variances, develop policies and procedures to ensure that differences noted are corrected in a timely manner, and use Odyssey software to prepare monthly reports and remittances. We would also recommend that a risk assessment be performed for each significant area of the court's operations. Risks should be identified and a control to address the specific risk should be implemented. As part of a risk assessment, duties of employees should be reviewed to ensure proper segregation of duties. In order to adequately safeguard assets (cash), no employee should have access to the assets and be able to process transactions in the accounting system, i.e. prepare journal entries, void or adjust transactions, make adjustments to accounts, receipt funds, etc.

Response/ Corrective Action: Management does not dispute this finding. The acting clerk implemented separation of duties beginning in August, 2016. Each till has a separate daily deposit. The components of the deposits are compared to those recorded in Odyssey (courts software) to ensure against lapping. Beginning January, 2017 account reconciliation will be by Glynn County Finance. Further improvements regarding a singular operator of a till and prohibitions against shared account access will further strengthen controls. The new Clerk of Superior and Magistrate Courts is also committed to strengthening internal controls.

Finding 2016-002
Court Financial Reporting Systems

Condition: The Odyssey software system financial reporting component has not been fully implemented in the Courts.

Criteria: The Courts should use Odyssey both for case management and financial statement purposes. Monthly balances should be reconciled for cash and liabilities owed to ensure proper cash balances and liabilities to be paid each month.

Effect: Improper payments could be paid out to entities or individuals resulting in cumulative cash balances or cash shortages.

Recommendation: We recommend the courts fully implement the financial reporting component as soon as possible. Additional training should be provided if necessary to ensure that the financial portion of the system is operating as designed. Additionally, we recommend additional training of court personnel on the proper financial reporting of financial statement components, including cash, liabilities, receipts and disbursements. Also, the courts should develop and document monthly closing and reconciliation procedures to ensure differences are identified and corrected in a timely manner.

Response/ Corrective Action: Management concurs with this finding. The county has already engaged the software company who did a review of the operational usage of the system. That report will become a basis for the action plan and training will follow during the next fiscal year.

Finding 2016-003
Internal Controls Over Community Development, Building Permit Funds *(Repeat Finding)*

Condition: The Community Development department, Building Permit division does not have adequate internal controls in place to safeguard County assets and prevent errors and irregularities. The following deficiencies were noted during audit fieldwork:

1. Cashiers have the ability to waive fees, adjust fees and void receipts without approval. Additionally, there is no supervisory review completed on a consistent basis of voided, adjusted or waived fees.
2. Deposits are stored in a safe to which multiple employees have access.
3. There is no system of controls in place to ensure all funds are deposited. An entire day could be removed and there is not a control in place that would detect the missing daily deposit. Additionally, cashiers have the ability to open more than one cash drawer which could provide an avenue for misappropriation, errors or irregularities.

Criteria: Internal controls should be in place to adequately safeguard County funds and prevent or detect errors or irregularities.

Cause: Internal controls have not been adequately implemented and a risk assessment has not been completed.

Effect: Ineffective controls over funds increase the risk for irregularities and errors.

Recommendation: The Community Development department should complete a thorough risk assessment and develop and institute internal control policies to ensure that all funds are properly safeguarded and deposited in a timely manner.

Response / Correct Action: Management concurs with this finding. A new Community Development Director was hired with a start date of January 3, 2017. She will be made aware of the findings and the deficiencies will be corrected before June 30, 2017. The Information Technology Department has also spoken with the software developer to implement controls ensuring completeness.

Finding 2016-004
Reconciliation of Census Data for Pension Liability to Payroll Records

Condition: The County does not have a process in place to reconcile the payroll to the census data used in calculating the pension liability.

Criteria: Reconciliation processes are needed to ensure complete and accurate information is provided to determine the pension liability.

Cause of Condition: The County has relied on the coding of employees in the human resources system to produce accurate reports.

Effect: Eligible employees could be left off the census data listing and inaccurate data could be used in the calculation of the pension liability.

Recommendation: The County should reconcile the payroll to the census data and identify employees that are not included on the census data. A review of these employees should be performed to ensure they were appropriately excluded from this report.

Response / Correct Action: Management concurs with this finding. Someone in the finance department will reconcile the census data to the payroll records.

Finding 2016-005
Internal Controls over the Recording of Capital Assets

Condition: Several significant adjustments and corrections were necessary to properly record capital assets for the financial statements. Some of the problems noted included:

1. Beginning balances of capital asset categories did not match the prior year ending balances
2. Some capital assets were coded to the wrong function
3. Capital assets were recorded on the County's listing that had been conveyed to another entity
4. Capital asset reconciliations were not properly or adequately completed
5. Enterprise capital assets were recorded on the governmental capital asset listings
6. Several assets that were purchased throughout the year were not properly added to the capital asset listings

Effect: Financial Statements could be misstated.

*Criteria***:** Reconciliation processes are necessary to ensure complete and accurate information is recorded for the addition and deletion of capital assets and construction in process.

Cause of Condition: The County does not have an adequate process in place to capture, record and reconcile capital assets for financial reporting.

Recommendation: We recommend a process be designed, documented and implemented to ensure capital assets are properly recorded. We also recommend additional training for employees involved with capital asset recording.

Response / Correct Action: Management concurs with this finding. The county engaged Tyler, the software company, who did a review of the operational usage of the system in October/November, 2016. That report will become a basis for the action plan and training will follow during the next fiscal year.



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