Glynn County, Georgia

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2017

Prepared by:
Finance Department



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

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A Shining Future.

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GLYNN COUNTY BOARD OF COMMISSIONERS
FINANCE DEPARTMENT
1725 Reynolds Street, Third Floor, Brunswick, GA 31520
912-554-7120 tmiller@glynncounty-ga.gov

A Golden Past.
A Shining Future.

December 27, 2017

Members of the Glynn County Board of Commissioners
And the Citizens of Glynn County, Georgia

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. We hereby issue the comprehensive annual financial report of Glynn County, Georgia ("County") for the fiscal year ended June 30, 2017.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by KRT, CPAs P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2017, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Glynn County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Glynn County, chartered by an Act of the Georgia General Assembly on February 5, 1777, is located along the Atlantic coast in the southeastern part of the state, and ranks as one of the top tourist areas of Georgia. Glynn County currently occupies a total area of 540 square miles and serves a population of 84,502. Glynn County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Glynn County operates under the Commissioner-manager form of government. Policy-making and legislative authority are vested in a governing Board of Commissioners (Board) consisting of a chairman and six other members. The Board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager, and attorney. The County's manager is responsible for carrying out the policies and ordinances of the Board, for overseeing the day-to-day operations of the government, and for appointing the directors of the various departments. Commissioners serve four-year staggered terms, with elections held every two years. Five of the commissioners are elected by district and the two remaining commissioners are elected at large.

The County provides a full range of services extending beyond those provided by many other counties in Georgia. Some of the services provided fall within the classic definition of "municipal services"; however, none of the services exceed the authority granted the County by general law or local acts of the Georgia General Assembly. Services provided include public safety (police and fire protection, emergency management and emergency medical services, animal control, and jail operation); the construction and maintenance of highways, streets and infrastructure; zoning and code enforcement; court-related functions; recreational activities and cultural events; tax appraisal and administration; solid waste collection; general administrative services; and outside agency support. The Glynn County Airport Commission has been presented as a fund in the financial statements. Previously, it was reported as a component unit but it has been determined that it is not a separate legal entity. The Glynn County Board of Health is reported in the County's CAFR as a component unit as required by Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity".

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies of the County are required to submit requests for appropriation to the County Manager's Budget Team prior to the end of January each year. The Budget Team uses these requests as the starting point for developing a proposed budget. The County Manager then presents this proposed budget to the Board for review prior to the end of May. The Board is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than June 30, the close of the County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. police). Department directors may make transfers of appropriations within a department except that they may not transfer funds into or out of personal services or capital without approval by the County Manager. Transfers into or out of capital improvements must be approved by the Board. Transfers of appropriations between departments also require the approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, the fire protection fund, and the emergency telephone system fund, this comparison is presented as required supplementary information on pages E-1 through E-4. For governmental funds, other than the general fund, fire fund and emergency telephone system fund, with appropriated annual budgets, this comparison is presented in the supplementary data subsection of this report, which starts on page F-1. Also included in the supplementary data subsection are project-length budget-to-actual comparisons for each governmental fund for which a project-length budget has been adopted (i.e., the sales tax construction funds).

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local economy. Glynn County's economy reflected steady growth in previous years until fiscal year 2010 when construction and property values began to decrease. In fiscal year 2017, growth in the property tax digest as a result of new construction increased 2.31 percent with inflation in the digest of 2.66 percent for a net increase of 4.97 percent. Accommodation excise tax revenues increased in fiscal year 2017 by 7.62 percent which was largely due to an increase in tourism visitation in 2017. Tourism is a chief reason Glynn County's unemployment rate is consistently within at least one to two percent of the rest of the state. The County participates in attracting visitors to the area by providing approximately 50% of the collected accommodation excise tax to the Brunswick Golden Isles Convention and Visitors Bureau for destination marketing. The Visitors' Bureau has stated that approximately 2.98 million visitors annually spend an estimated $1.34 billion in Glynn County on transportation, lodging, food, entertainment and recreation, and incidentals.

The port facilities operated by the state are another economic plus for Glynn County. With over $36 million invested in the Georgia Ports Authority's (GPA) Brunswick facilities since FY12, the port has and will continue to significantly increase capacity, driving tremendous expansion in the Port of Brunswick's auto-machinery and biomass fuel trades. All three terminals experienced impressive cargo volume increases. Colonel's Island is the nation's largest autoport and increased their 60,000 spaces for automobile processing to 30,000 in 2017. The auto processors there have grown their operations by 200 acres bringing the total auto processing space to 600 acres. The long-term plan includes adding another 60,000 vehicle spaces on Colonel's Island which will take the annual throughput capacity to 1.4 million units of cars and heavy machinery. In 2017 alone 2.64 million tons of cargo crossed the docks in Brunswick.

Based on current projections, a steady or slight increase in the economy is expected through the next several years. To maintain the present high level of services, the County must maximize the uses of present financial resources and explore new methods of obtaining additional financial resources.

Long-term financial planning. Maintenance and upgrading of County facilities and building of new facilities have become a priority in the last few years and the County has used a capital project based 1% sales tax to fund approximately $266 million of capital assets over the last twenty-nine years. Over the next few years an additional $8 million in capital projects will have been funded through the fourth Special Purpose Local Option Sales Tax (SPLOST) and the fifth SPLOST which went into effect in January 2007. SPLOST 2016 was approved by the voters in November, 2016 and collections began in April, 2017. This SPLOST is for an estimated $71,595,000 or three and one-half years, whichever comes first. Throughout 2017 $2.3 million were disbursed to the City of Brunswick, Joint Water & Sewer Commission and Jekyll Island Authority.

Relevant Financial Policies. Glynn County's goals were developed within the framework of financial policies established by the County that provide a sound basis for future financial planning and conservative management. They include (1) a balanced annual operating budget, (2) a stable and diversified revenue structure, (3) maintenance of adequate reserves and designations of fund balances, and (4) debt and investment policies that ensure judicious management of the County's credit and available funds.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is managed at the program level by the encumbrance of estimated purchase amounts before the release of purchase orders to vendors. Purchase orders that result in an overrun of program balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balances at year-end for governmental funds.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Glynn County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2016. This was the thirtieth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both the GAAP and applicable legal requirements.

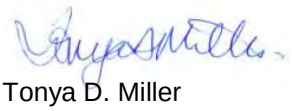
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received its fifteenth consecutive GFOA Award for Distinguished Budget Presentation for its annual budget document for the fiscal year beginning July 1, 2016. In order to qualify for the Distinguished

Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. I would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for its unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Tonya D. Miller
Director of Administrative Services and CFO

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Glynn County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Christopher P. Morrill

Executive Director/CEO

GLYNN COUNTY, GEORGIA

June 30, 2017

BOARD OF COMMISSIONERS

Chairman – District Four	Bill Brunson
Vice Chairman – District One	Michael Browning
At Large	Bob Coleman
At Large	Mark Stambaugh
District Two	Peter Murphy
District Three	Richard Strickland
District Five	Allen Booker

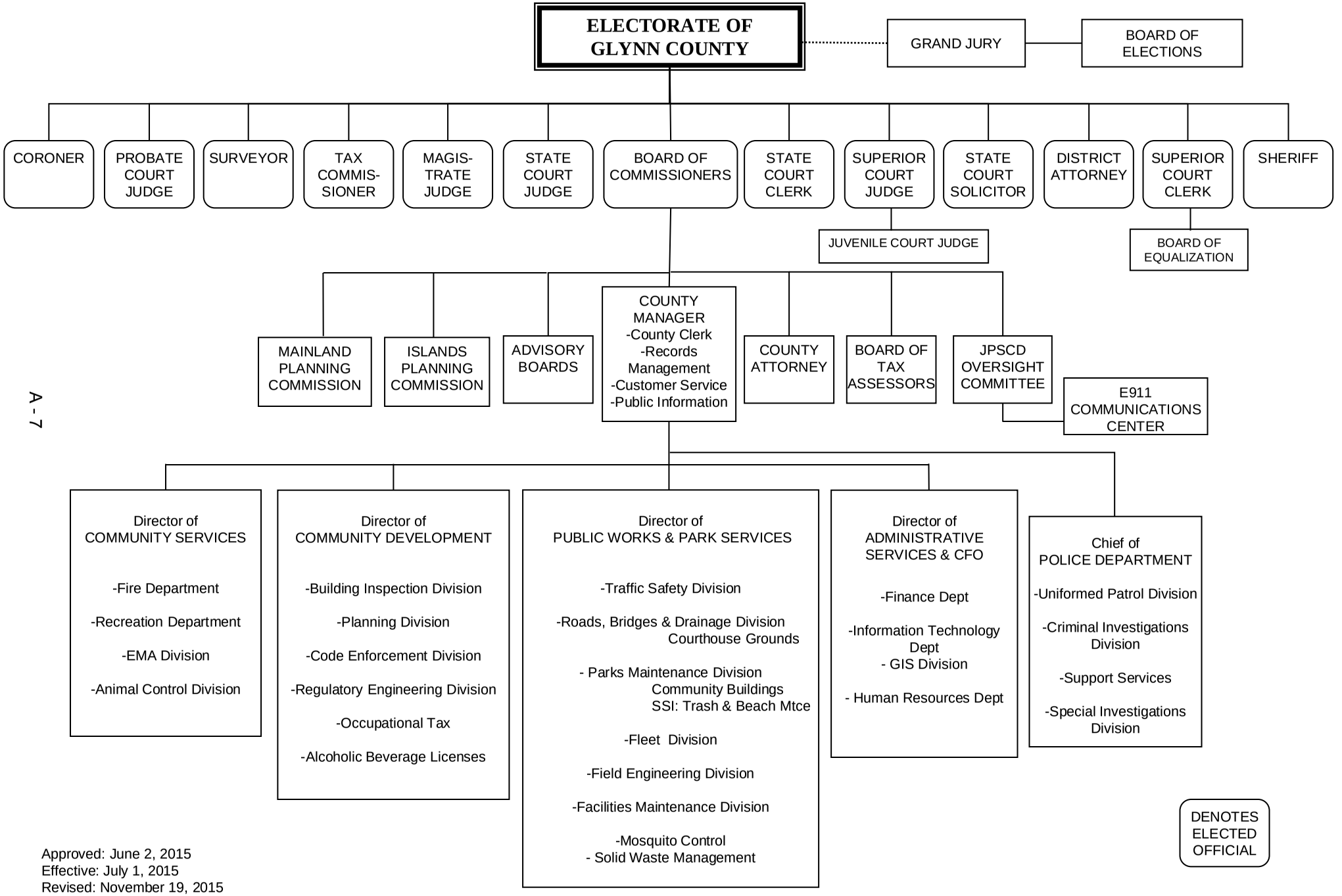
Alan Ours, County Manager

Aaron Mumford, County Attorney

DEPARTMENT OF FINANCE

Director of Administrative Services & CFO	Tonya D. Miller
Finance Manager	N. Vickie McClinton
Purchasing Agent	Keri Moreland
Accountant	Telisha Mack
Accountant	Kim Bankston
Accountant	Tammy York
Accounting Technician	Leah Batten
Accounting Technician	Roynesia Carroll
Accounting Technician	Kayla Gregory
Accounting Technician	Angelika Hilton
Accounting Technician	Sonia Raines
Grants Coordinator	Monica Hardin
Mail Clerk	Anisha Bradley

GLYNN COUNTY GOVERNMENT
ORGANIZATIONAL CHART



Approved: June 2, 2015
Effective: July 1, 2015
Revised: November 19, 2015



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Report of Independent Auditor



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INDEPENDENT AUDITORS' REPORT

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia (County), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Glynn County Airport Commission, an enterprise fund of the County, which represents 88%, 94%, and 75% of the assets, net position and revenues of the enterprise funds of Glynn County, and the Glynn County Health Department, which represents 100% of the assets, net position and revenues of the discretely presented component unit. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Glynn County Health Department and the Glynn County Airport Commission is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of

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accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2017, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A) and required supplementary information other than the MD&A on pages C-1 through C-10 and E-1 through E-10 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, individual and combining fund financial statements and schedules, statistical section and supplementary section and the Schedule of Expenditures of Federal Awards, as required by audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements for Federal Awards (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual and combining fund financial statements and schedules and supplementary section and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual and combining fund financial statements and schedules and supplementary section and the Schedule of Expenditures of Federal Awards as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2017, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KRT, CPAs P.C.

Savannah, Georgia
December 27, 2017



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Management’s Discussion and Analysis



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As management of Glynn County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Glynn County, Georgia for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages A-1 through A-4 of this report.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by $385,087,564 (*net position)*. Of this amount, $37,820,963 (*unrestricted net position)* may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position decreased by $7,987,522. All of this decrease occurred in the Governmental activities.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of $67,153,858 a decrease of $13,600,354 from last year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was $9,558,846 or 13.9% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities).* The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, housing and development, and economic development. The business-type activities of the County include the Glynn County Airport Commission, a solid waste collection and disposal system and a revolving loan program.

The government-wide financial statements include not only the County itself (known as the *primary government),* but also the Glynn County Board of Health, a discretely presented component unit, on which the County is able to impose its will. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages D-1 through D-3 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains 24 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Fire Protection District Fund, both of which are considered to be major funds. Data from the other 22 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages D-4 through D-7 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Glynn County Airport Commission fund, Solid Waste Collection and Disposal funds and Revolving Loan fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its administrative services, employee benefits, and property and liability insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glynn County Airport Commission and the Solid Waste Collection Funds which are considered to be major funds of the County and the non-major Revolving Loan Fund and Solid Waste Disposal Fund are presented in the proprietary fund financial statements as other enterprise funds. The non-major internal service funds are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for the non-major enterprise funds and non-major internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages D-8 through D-13 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages D-14 and D-15 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages D-16 through D-51 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's budget process and the County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages E-1 through E-9 of this report.

The combining statements referred to earlier in connection with non-major governmental funds, non-major enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining fund statements, budgetary schedules, and other supplementary schedules can be found on pages F-1 through F-40 of this report.

Government-wide Financial Analysis

The following table presents a summary of the Statement of Net Position for the County as of June 30, 2017 and 2016:

Summary of Net Position

	Governmental Activities		Business-Type Activities		Total		
	2017	2016	2017	2016	2017	2016	
Current and other assets	$ 89,715,780	$ 97,576,692	$ 8,830,961	$ 10,201,973	$ 98,546,741	$ 107,778,665	
Capital assets, net	291,508,594	289,430,658	53,246,062	48,892,386	344,754,656	338,323,044	
Total assets	381,224,374	387,007,350	62,077,023	59,094,359	443,301,397	446,101,709	
Deferred outflow of resources	3,108,221	5,221,329	39,646	61,764	3,147,867	5,283,093	
Total assets and deferred outflows of resources	384,332,595	392,228,679	62,116,669	59,156,123	446,449,264	451,384,802	
Long-term liabilities outstanding	44,508,223	45,377,658	1,884,439	2,131,236	46,392,662	47,508,894	
Other liabilities	10,447,815	6,569,752	609,089	851,823	11,056,904	7,421,575	
Total liabilities	54,956,038	51,947,410	2,493,528	2,983,059	57,449,566	54,930,469	
Deferred inflow of resources	1,756,619	-	2,155,515	2,120,740	* 3,912,134	2,120,740	
Total liabilities and deferred inflows of resources	56,712,657	51,947,410	4,649,043	5,103,799	61,361,700	57,051,209	
Net position:							
Net Investment in Capital Assets	278,291,768	278,885,212	53,231,701	48,862,537	331,523,469	327,747,749	
Restricted	15,495,646	18,953,602	247,486	-	15,743,132	18,953,602	
Unrestricted	33,832,524	42,442,455	3,988,439	3,931,280	37,820,963	46,373,735	
Total net position	$ 327,619,938	$ 340,281,269	$ 57,467,626	$ 52,793,817	$ 385,087,564	$ 393,075,086	

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $385,087,564 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (86.09%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (4.09%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the governmental activities and business-type activities. Unrestricted net position totals $37,820,963, a 19.29% decrease from the prior year. Unrestricted net position decreased by $7,294,265 from the prior year. Total net position decreased $7,987,522.

The following table summarizes the changes in net position for the primary government for the fiscal years ended June 30, 2017 and 2016:

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program revenues:						
Charges for services	$ 12,006,736	$ 12,138,108	$ 6,128,958	$ 5,853,117	$ 18,135,694	$ 17,991,225
Operating grants and contributions	10,742,661	2,826,783	5,167	2,899	10,747,828	2,829,682
Capital grants and contributions	1,845,906	735,099	7,512,325	877,203	9,358,231	1,612,302
General revenues:						
Property taxes	39,968,494	38,448,095	623	84,044	39,969,117	38,532,139
Sales taxes	14,794,260	14,734,947	-	-	14,794,260	14,734,947
SPLOST	5,397,670	35,680	-	-	5,397,670	35,680
Other taxes	10,278,659	9,772,122	-	-	10,278,659	9,772,122
Unrestricted investment earnings	226,214	101,895	8,895	8,022	235,109	109,917
Miscellaneous	712,293	859,252	635,896	468,140	1,348,189	1,327,392
Total revenues	95,972,893	79,651,981	14,291,864	7,293,425	110,264,757	86,945,406
Expenses:						
General government	12,779,086	9,665,342	-	-	12,779,086	9,665,342
Judicial	8,685,917	8,752,984	-	-	8,685,917	8,752,984
Public safety	43,038,042	41,391,158	-	-	43,038,042	41,391,158
Public works	25,657,433	16,602,296	-	-	25,657,433	16,602,296
Health and welfare	795,583	723,473	-	-	795,583	723,473
Culture and recreation	5,209,516	5,397,446	-	-	5,209,516	5,397,446
Housing and community development	11,336,833	5,813,174	-	-	11,336,833	5,813,174
Interest on long-term debt	814,078	833,969	-	-	814,078	833,969
Glynn County Airport Commission	-	-	6,060,666	6,290,720	6,060,666	6,290,720
Solid Waste Collection	-	-	3,548,526	3,492,250	3,548,526	3,492,250
Other activities	-	-	326,599	30,380	326,599	30,380
Total expenses	108,316,488	89,179,842	9,935,791	9,813,350	118,252,279	98,993,192
Change in net position before transfers	(12,343,595)	(9,527,861)	4,356,073	(2,519,925)	(7,987,522)	(12,047,786)
Transfers	(317,736)	(824,355)	317,736	824,355	-	-
Change in net position	(12,661,331)	(10,352,216)	4,673,809	(1,695,570)	(7,987,522)	(12,047,786)
Net position - beginning (as restated)	340,281,269	350,633,485	52,793,817	54,489,387	393,075,086	405,122,872
Net position - end of year	$ 327,619,938	$ 340,281,269	$ 57,467,626	$ 52,793,817	$ 385,087,564	$ 393,075,086

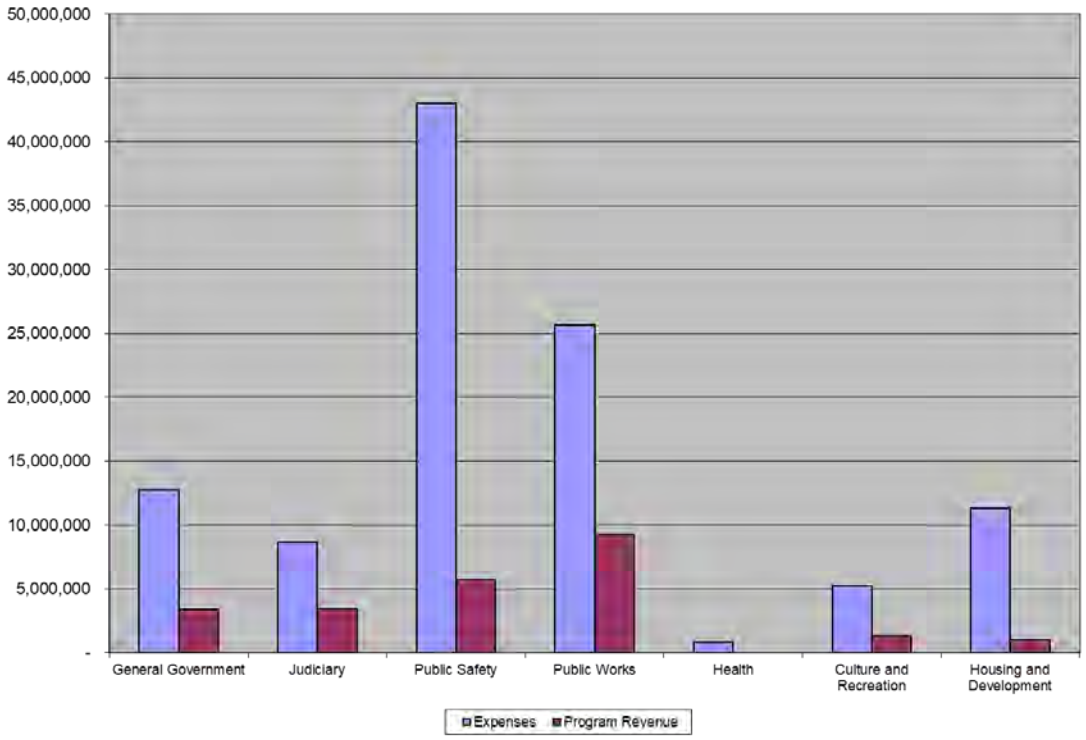
Governmental activities. Governmental activities decreased the County's net position by $12,661,331, while business-type activities increased it by $4,673,809.

- The County collects a special purpose local option sales tax (1 percent) that is used to fund a variety of capital projects. The SPLOST 5 tax ended on December 31, 2011 so only residual amounts of revenue were received during the year, but spending for the capital projects continues and many of the projects will take several years to complete. During FY17, SPLOST 2016 was passed by the voters and collections began in April, 2017.
- Property Tax revenues increased by approximately $1,430,000 from the prior year. This increase in property taxes resulted from slight increases in property tax values and new growth in the tax digest. Sales and other taxes showed an increase of approximately $6 million, which again, is largely due to the new SPLOST 2016 that had three months of collections in FY17.
- The County added over $2 million to governmental activity net investments in capital assets, primarily due to the lease purchase of new fire trucks and the purchase of two new ambulances and vehicles for the police department and Sheriff's office.
- Expenses throughout each function were more during FY17 largely due to the effects of Hurricane Matthew and the clean-up efforts associated with the storm. Overall governmental activities increased by approximately $19.1 million. Approximately 10 million of that was due to the clean-up efforts after Hurricane Matthew as the County utilized its debris removal and debris removal monitoring contracts in place for a catastrophe of this sort. This is reflected primarily in the Public Works section (showing a 54.5% increase) although salaries and some repairs associated with the storm are throughout several functions. The increase in general government is due to revised estimates related to claims. Merit raises that were reinstituted in FY15 continued through FY17 which was approximately $935,000 – an increase of approximately $135,000 more than in FY16. Another important expenditure to note is the addition of energy efficient machinery and equipment throughout the county buildings. Bonds of $7.17 million were sold in FY16 and the work was completed in FY17. In FY14, the County contracted with Berry Dunn to conduct an Information Technology (IT) Assessment and Phase III was implemented in FY17 which added approximately $600,000 of state-of-the-art technology in FY17. Significant increases occurred in the public safety and public works functions. In public safety there was a 3.98% (or $1.65 million) increase which is largely due to an increase in salaries because of the addition of nine detention officers for the jail during FY16. The functional area of housing and development also increased significantly over FY16. This is due to airport improvements on the North and East aprons. These improvements and associated bonds are discussed again below in "Budgetary Highlights."

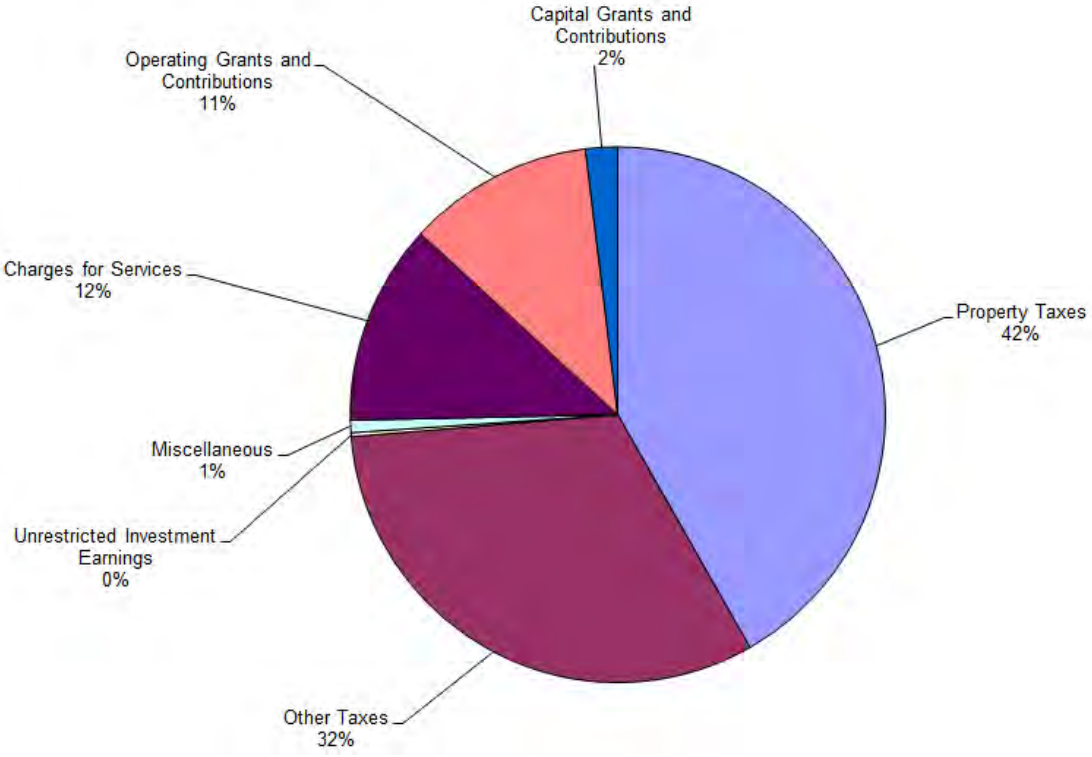
Approximately 42% of the County's governmental activities total revenue came from property taxes and 32% from sales and other taxes, while 2% resulted from grants, contributions, and investment earnings. Charges for various goods and services and miscellaneous revenues provided 12% of the total revenues. The County's expenses cover a range of services. The largest expenses (39.7%) are related to providing public safety which includes police and fire protection, E-911 services, animal control, 800 MHz operations, the Sheriff's Office, and the Coroner's Office.

At the end of June 2017, governmental activities expenses exceeded program revenues by $83.7 million as shown on the graph below, with the remaining revenue coming from General Revenues (see pp. D-2 – D-3).

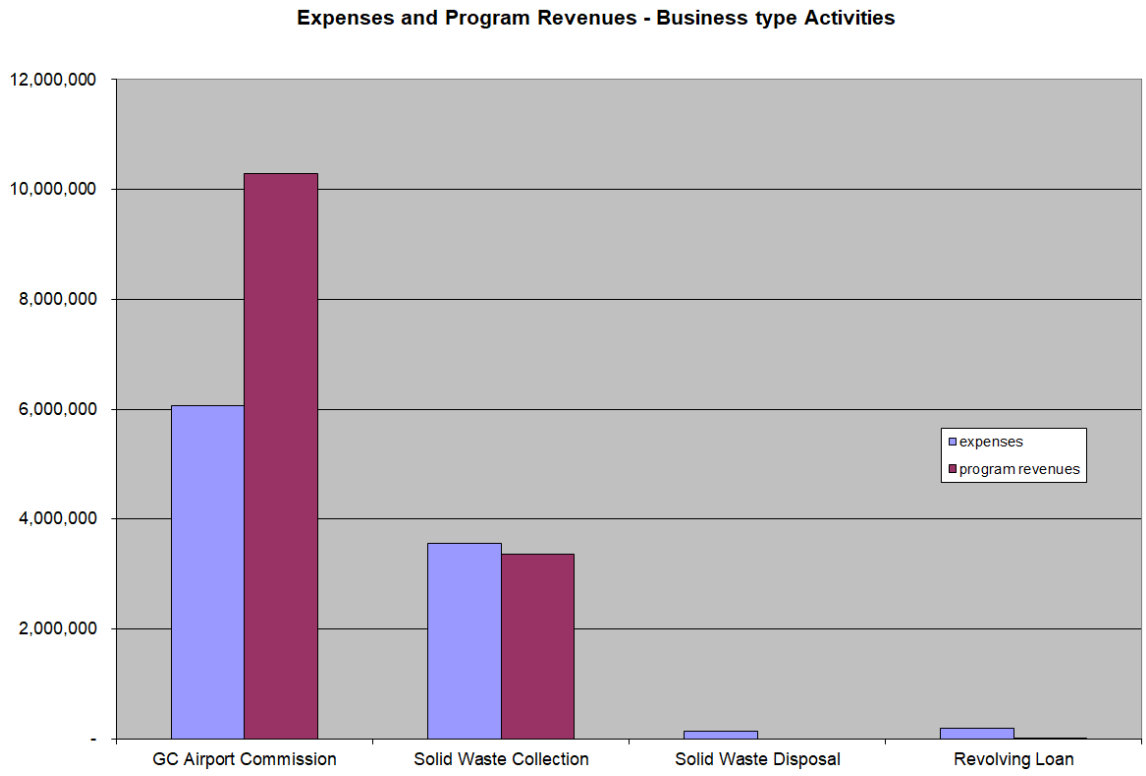
Expenses and Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities



Business-type activities. The Glynn County Airport Commission (Airport) is presented as a fund of the county as it is not a separate legal entity. Business-type activities increased the County's net position by $4,673,809. Most of this increase is related to the operations of the Glynn County Airport Commission Fund.



Financial Analysis of the Government's Funds

As noted earlier, Glynn County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $67,153,858 a decrease of $13,600,353 in comparison with the prior year. Much of this decrease, again, is due to expenditures related to clean-up or repairs caused by Hurricane Matthew. Approximately 13.1% of this total amount ($8.8 million) constitutes *unassigned fund balance*. Assigned portions of the fund balance ($8.9 million) are limited to the specific purposes of the funds. Fund balances in the amount of $15.5 million are restricted for specific purposes and include construction and capital outlay funded by SPLOST. Approximately 45% of the total fund balances ($30,000,000) has been committed as a revenue stabilization fund as required by the County's Fund Balance policy. The Board of Commissioners voted to change the Fund Balance Policy this year and the policy now sets the revenue stabilization fund at $30,000,000 instead of 50% of the subsequent year's operating budget as was the policy previously.

The general fund is the chief operating fund of the government. At the end of the current fiscal year, unassigned fund balance of the general fund was $9,558,846, while total fund balance amounted to $42,848,372. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 13.94% compared to 15.5% last year (36.6% in FY15 and 44.5% in FY14) of total general fund expenditures. Total fund balance represents 62% of that same amount, compared to 80% in the prior year (93% in FY15 and 99.4% in FY14).

The fund balance of the County's general fund decreased by $5,279,755 during the current fiscal year. Key factors in this overall decrease are as follows:

- Approximately $3.1 million was budgeted as a deficit and the remainder is largely attributable to expenditures related to Hurricane Matthew that had not been recovered from FEMA or GEMA. The county is still waiting for close-out funds from the few projects that were not closed at the end of fiscal year 2017.

The Fire Protection District fund has a total fund balance of $3,814,772 all of which is assigned for purposes of the fund. The fund balance decreased by $2,718,316 this year which is due to the purchase of five fire trucks. Incidentally last year the fund balance increased by $2,355,623 which was due to the capital lease obtained for new equipment/vehicles.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Collection Fund at the end of the year amounted to $2,821,940. There was a slight increase in net position of $128,512.

The Glynn County Airport Commission fund net position increased by $4,866,386. Unrestricted net position totaled $962,599. Most of the Airport's $54.28 million net position is invested in capital assets.

General Fund Budgetary Highlights

The Board of Commissioners amended the General Fund budget throughout fiscal year 2017. The budget amendments included using fund balance for an additional $12.5 million. The most significant expenditure amendments are summarized as follows:

- Budget re-appropriations from fiscal year 2016 to the current fiscal year accounts for $2.3 million in increases in appropriations in various departments in the general fund.
- The Board of Commissioners authorized the utilization of the debris removal contract in September, 2016 to clear debris caused by Tropical Storm Hermine (approximately $120,000).
- The Board of Commissioners activated its contracts with vendors for debris removal and debris removal monitoring when Hurricane Matthew hit in October, 2016. Staff worked tirelessly to protect life and property throughout the event. The total cost associated with this weather event throughout county departments was just over $10 million.
- In 2016 bonds were also sold for improvements to the Brunswick/Golden Isles Airport. Throughout FY17 improvements of just over $5 million were made to the airport North and East Aprons.
- ADA (Americans with Disabilities Act) Compliance projects were completed which totaled $166,849.

Although the County's final budget projected a loss of $15,619,760 in the General Fund, the fund actually only had a decrease in fund balance of $5,279,755, with $770,250 re-appropriated to the subsequent fiscal year.

Capital Asset and Debt Administration

Capital assets. The County's total capital assets for its governmental and business type activities as of June 30, 2017 amounted to $344,754,656 (net of accumulated depreciation). These capital assets include land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress. The total increase in the

County's capital assets for the current fiscal year was $6,431,612 or 1.9% (a 0.72% increase for governmental activities and an 8.9% increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Construction in progress increased by $5,187,468 (largely due to the additions of the North and East Aprons at the airport).

- Building and Improvements increased by approximately $3.5 million (which included energy efficient improvements to county buildings Public Safety vehicles and 911 communication equipment).

Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Land	$ 11,669,811	$ 11,669,811	$ 10,408,759	$ 10,408,759	$ 22,078,570	$ 22,078,570
Buildings and improvements	72,753,150	69,225,560	6,240,191	6,652,656	78,993,341	75,878,216
Machinery and equipment	18,822,214	18,271,780	534,299	609,220	19,356,513	18,881,000
Infrastructure	54,089,378	54,150,820	-	-	54,089,378	54,150,820
Rights of Way	117,397,903	117,360,189	-	-	117,397,903	117,360,189
Airport roads and grounds			27,230,491	29,553,257	27,230,491	29,553,257
Intangible Assets			-	-	-	-
Construction in progress	16,776,138	18,752,498	8,832,322	1,668,494	25,608,460	20,420,992
Total	$ 291,508,594	$ 289,430,658	$ 53,246,062	$ 48,892,386	$ 344,754,656	$ 338,323,044

Additional information on the County's capital assets can be found in note III.D. on pages D-29 through D-30 of this report.

Long-term debt. The County has entered into an intergovernmental lease agreement with the Brunswick and Glynn County Development Authority and has an unconditional obligation to provide sufficient funds for debt service payments for the Authority's Series 2016 $6.09 million revenue bonds. The principal balance on this loan is down to $4,730,000 and payments from the Gateway Behavioral Health Services rental agreement are used to fund the debt service. The County has no general obligation debt.

The County issued two series of bonds during FY15 for the Glynn County Multipurpose Project. The first, Series 2015A, were QECB bonds in the amount of $7,170,000 for the main purpose of energy conservation improvements. The second, Series 2015B were in the amount of $8,225,000 for the main purpose of expansions, additions and improvements to the Brunswick Golden Isles Airport which is owned by the County.

Additional information on the County's long-term debt can be found in note III.G. on pages D-32 through D-35 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County is currently 5.3%, which is the same as last year. This is slightly higher than the state's unemployment rate of 4.8%.
- Since tourism is a major industry in Glynn County, trends in accommodation excise and sales taxes are good indicators of the local economy. Accommodation excise tax receipts were 7.4% above the last fiscal year. Local option sales tax receipts were only 1.5% more than last year.

These factors were considered in preparing the County's budget for the 2018 fiscal year.

At the end of the current fiscal year, unassigned fund balance in the general fund amounted to $9,558,846. For the first time in many years, the County did not have to use any fund balance to balance the 2018 budget. The county did appropriate $770,250 of fund balance for spending in the 2018 fiscal year budget in order to fund new projects and complete projects which were budgeted but not spent in fiscal year 2017.

Requests for Information

This financial report is designed to provide a general overview of Glynn County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Glynn County Director of Administrative Services and CFO, 1725 Reynolds Street, Brunswick, Georgia 31520.

Basic Financial Statements



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

STATEMENT OF NET POSITION

JUNE 30, 2017

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Glynn County Health Department
ASSETS				
Cash and investments	$ 68,670,815	$ 7,501,222	$ 76,172,037	$ 4,469,941
Restricted cash and investments	4,477,239	247,486	4,724,725	-
Receivables	15,942,273	1,493,689	17,435,962	2,074,138
Internal balances	415,701	(415,701)	-	-
Prepaid items	69,585	4,265	73,850	36,621
Inventories	140,167	-	140,167	-
Capital assets:				
Land, improvements, and construction in progress	145,843,852	19,241,081	165,084,933	-
Other capital assets, net of depreciation	145,664,742	34,004,981	179,669,723	145,832
Total assets	381,224,374	62,077,023	443,301,397	6,726,532
DEFERRED OUTFLOW OF RESOURCES				
Related to issuance of refunding debt	463,176	-	463,176	
Related to pensions	2,645,045	39,646	2,684,691	1,788,130
Total deferred outflows of resources	3,108,221	39,646	3,147,867	1,788,130
LIABILITIES				
Accounts payable	9,589,964	472,514	10,062,478	2,492,070
Other liabilities	857,851	136,575	994,426	-
Noncurrent liabilities:				
Due within one year	3,721,004	168,905	3,889,909	83,063
Due in more than one year	33,506,736	1,627,921	35,134,657	332,253
Net pension liability	5,901,211	87,613	5,988,824	7,610,367
Net OPEB obligation	1,379,272	-	1,379,272	-
Total liabilities	54,956,038	2,493,528	57,449,566	10,517,753
DEFERRED INFLOW OF RESOURCES				
Related to pensions	1,756,619	21,532	1,778,151	12,239
Deferred revenue	-	2,133,983	2,133,983	-
Total deferred inflow of resources	1,756,619	2,155,515	3,912,134	12,239
NET POSITION				
Investment in capital assets	278,291,768	53,231,701	331,523,469	145,832
Restricted for:				
Capital projects	13,497,240	-	13,497,240	-
Other purposes	1,998,406	247,486	2,245,892	1,032,680
Unrestricted	33,832,524	3,988,439	37,820,963	(3,193,842)
Total net position	$ 327,619,938	$ 57,467,626	$ 385,087,564	$ (2,015,330)

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General Government	$ 12,779,086	$ 2,628,027	$ 738,744	$ -
Judiciary	8,685,917	2,552,529	926,739	-
Public Safety	43,038,042	4,630,704	1,016,819	71,437
Public Works	25,657,433	89,280	7,377,468	1,774,469
Health	795,583	-	-	-
Culture and Recreation	5,209,516	1,096,512	252,865	-
Housing and Development	11,336,833	1,009,684	7,012	-
Interest on Long-term debt	814,078	-	423,014	-
Total governmental activities	108,316,488	12,006,736	10,742,661	1,845,906
Business-type activities:				
Glynn County Airport Commission	6,060,666	2,778,152	-	7,512,325
Solid waste disposal	133,277	-	-	-
Solid waste collection	3,548,526	3,347,427	5,167	-
Revolving loan fund	193,322	3,379	-	-
Total business-type activities	9,935,791	6,128,958	5,167	7,512,325
Total primary government	$ 118,252,279	$ 18,135,694	$ 10,747,828	$ 9,358,231
Component Units:				
Glynn County Health Department	$ 15,504,919	$ 3,085,511	$ 11,142,335	$ -
Total component units	$ 15,504,919	$ 3,085,511	$ 11,142,335	$ -

General revenues:

Taxes:

Property taxes

Sales taxes for general purposes

Special purpose local option sales taxes

Accomodation excise tax

Alcoholic beverage tax

Other taxes

Intergovernmental revenues not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning as restated

Net position - ending

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position				
Primary Government				Component Unit
Governmental Activities	Business-type Activities	Total	Glynn County Health Department
$ (9,412,315)		$ (9,412,315)	
(5,206,649)		(5,206,649)	
(37,319,082)		(37,319,082)	
(16,416,216)		(16,416,216)	
(795,583)		(795,583)	
(3,860,139)		(3,860,139)	
(10,320,137)		(10,320,137)	
(391,064)		(391,064)	
(83,721,185)		(83,721,185)	
	4,229,811	4,229,811	
-	(133,277)	(133,277)	
-	(195,932)	(195,932)	
-	(189,943)	(189,943)	
-	3,710,659	3,710,659	
(83,721,185)	3,710,659	(80,010,526)	
			$ (1,277,073)
			(1,277,073)
39,968,494	623	39,969,117	-
14,794,260	-	14,794,260	-
5,397,670	-	5,397,670	-
6,762,127	-	6,762,127	-
1,175,649	-	1,175,649	-
2,340,883	-	2,340,883	-
-	-	-	1,238,484
226,214	8,895	235,109	-
712,293	635,896	1,348,189	547,381
(317,736)	317,736	-	-
71,059,854	963,150	72,023,004	1,785,865
(12,661,331)	4,673,809	(7,987,522)	508,792
340,281,269	52,793,817	393,075,086	(2,524,122)
$ 327,619,938	$ 57,467,626	$ 385,087,564	$ (2,015,330)

GLYNN COUNTY, GEORGIA

GOVERNMENTAL FUNDS
BALANCE SHEET

JUNE 30, 2017

	General Fund	Fire Protection District	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and investments	$ 51,197,732	$ 62,404	$ 18,735,929	$ 69,996,065
Restricted cash and investments	-	-	3,151,989	3,151,989
Receivables	11,312,621	210,917	3,759,353	15,282,891
Due from other funds	956,668	3,908,765	2,891,211	7,756,644
Advance	743,730	-	-	743,730
Inventories	140,167	-	-	140,167
Prepaid items	65,257	-	4,153	69,410
Total assets	$ 64,416,175	$ 4,182,086	$ 28,542,635	$ 97,140,896
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 3,247,694	$ 74,066	$ 4,806,587	$ 8,128,347
Accrued liabilities	557,048	108,205	70,213	735,466
Due to other funds	8,667,919	-	2,353,284	11,021,203
Due to fiduciary fund	453,182	-	-	453,182
Advance	-	-	743,730	743,730
Total liabilities	12,925,843	182,271	7,973,814	21,081,928
Deferred inflows of resources:				
Unavailable property taxes	1,092,792	185,043	78,107	1,355,942
Unavailable revenue	7,549,168	-	-	7,549,168
Total deferred inflows of resources	8,641,960	185,043	78,107	8,905,110
Fund balances:				
Nonspendable	949,154	-	4,153	953,307
Restricted	-	-	15,495,646	15,495,646
Committed	31,570,122	-	1,325,250	32,895,372
Assigned for:				
Purposes of fund	-	3,814,772	4,394,917	8,209,689
Subsequent year's budget deficit	-	-	-	-
Construction and capital outlay	770,250	-	-	770,250
Unassigned	9,558,846	-	(729,252)	8,829,594
Total fund balances	42,848,372	3,814,772	20,490,714	67,153,858
Total liabilities, deferred inflows of resources and fund balances	$ 64,416,175	$ 4,182,086	$ 28,542,635	$ 97,140,896

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

JUNE 30, 2017

Total fund balance, governmental funds	$	67,153,858
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.		291,508,594
Bond issuance costs, losses on early retirements and discounts are reported as expenditures in the governmental funds.		463,176
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		8,905,110
Deferrred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		834,679
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position. See the long-term debt note.		(34,323,403)
Net OPEB liability not reported in fund statements.		(1,379,272)
Net pension liability is not due and payable in the current period and, therefore, is not reported in the fund financial statements.		(5,595,739)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the fund financial statements.		(97,155)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		150,090
Net Position of Governmental Activities in the Statement of Net Position	$	327,619,938

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2017

	General Fund	Fire Protection District	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 45,823,910	$ 6,715,304	$ 12,668,435	$ 65,207,649
Licenses and permits	1,271,963	1,813	-	1,273,776
Intergovernmental	7,889,816	64,865	8,017,722	15,972,403
Charges for services	5,219,238	-	2,419,513	7,638,751
Fines and forfeitures	1,810,497	-	590,848	2,401,345
Investment income	188,933	-	69,493	258,426
Other	624,092	15,374	1,307,581	1,947,047
Total revenues	62,828,449	6,797,356	25,073,592	94,699,397
EXPENDITURES				
Current:				
General government	8,704,639	-	199,433	8,904,072
Judiciary	6,796,268	-	1,398,653	8,194,921
Public safety	27,572,213	10,284,061	3,528,031	41,384,305
Public works	18,335,770	-	894,135	19,229,905
Health and welfare	727,682	-	-	727,682
Culture and recreation	3,279,430	-	1,430,079	4,709,509
Housing and development	2,819,246	-	3,380,866	6,200,112
Debt service:				
Principal	110,000	81,950	920,141	1,112,091
Interest and other charges	216,265	71,189	506,363	793,817
Capital outlay	-	-	14,441,030	14,441,030
Intergovernmental	-	-	2,342,719	2,342,719
Total expenditures	68,561,513	10,437,200	29,041,450	108,040,163
Excess (deficiency) of revenues over expenditures	(5,733,064)	(3,639,844)	(3,967,858)	(13,340,766)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	58,148	-	-	58,148
Transfers in	4,106,156	1,017,781	3,837,406	8,961,343
Transfers out	(3,710,995)	(96,253)	(5,471,831)	(9,279,079)
Total other financing sources (uses)	453,309	921,528	(1,634,425)	(259,588)
Net change in fund balances	(5,279,755)	(2,718,316)	(5,602,283)	(13,600,354)
Fund balances at beginning of year	48,128,127	6,533,088	26,092,997	80,754,212
Fund balances at end of year	$ 42,848,372	$ 3,814,772	$ 20,490,714	$ 67,153,858

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2017

Net change in fund balances - total governmental funds:		$ (13,600,354)
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the amount by which capital outlays $12,460,673 and contributed assets - $2,125 exceeded depreciation $10,316,289 in the current period and asset disposals.		2,142,259
Governmental funds report the entire net sales price (proceeds) from the sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the net book value of the asset sold.		(66,448)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded payments.		1,112,091
Governmental funds report the effect of bond discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Interest is recognized as it accrues, regardless of when it is due. The net effect of these differences is as follows:		
Amortization of deferred loss on refunding of debt	(31,943)	
Amortization of premium and discount	14,734	
Interest expense - debt obligations	9,706	(7,503)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		1,283,921
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds.		(3,411,544)
The current year's increase in the net OPEB liability creates a balance sheet item while increasing net expenses of the functions on the Statement of Activities.		(483,387)
In the Statement of Activities, pension expense represents the change in net pension liability from the beginning of the year to the end of the year. In the governmental funds, however, pension expense is measured by the amount of finanical resources used (amount actually paid). This is the amount by which pension contributions paid in the current period exceeded the change in net pension liability.		245,637
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		123,997
Change in net position of Governmental Activities		$ (12,661,331)

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

PROPRIETARY FUNDS
STATEMENT OF NET POSITION

JUNE 30, 2017

	Enterprise Funds		
	Glynn County Airport Commission	Solid Waste Collection	Other Enterprise Funds
ASSETS			
Current assets:			
Cash and investments	$ 850,945	$ 4,764,288	$ 1,885,989
Receivables	863,461	520,770	18,855
Due from other funds	-	61,310	-
Prepaid items	4,265	-	-
Total current assets	1,718,671	5,346,368	1,904,844
Noncurrent assets:			
Restricted cash	247,486	-	-
Receivables	-	-	90,603
Capital assets (net of accumulated depreciation)	53,083,807	162,255	-
Total non-current assets	53,331,293	162,255	90,603
Total assets	55,049,964	5,508,623	1,995,447
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	30,606	9,040	-
LIABILITIES			
Current liabilities:			
Accounts payable	192,909	278,119	1,486
Accrued liabilities	126,259	10,316	-
Due to other funds	-	90,449	386,562
Current portion of long-term liabilities	39,861	-	100,250
Total current liabilities	359,029	378,884	488,298
Noncurrent liabilities:			
Accrued liabilities	-	-	1,303,249
Advances - payable from restricted assets	28,794		
Due in more than one year	324,672	-	-
Net pension liability	68,272	19,341	-
Total noncurrent liabilities	421,738	19,341	1,303,249
Total liabilities	780,767	398,225	1,791,547
DEFERRED INFLOW OF RESOURCES			
Deferred revenue	-	2,133,983	-
Related to pensions	20,272	1,260	-
Total deferred inflows or resources	20,272	2,135,243	-
Total liabilities and deferred inflows of resources	801,039	2,533,468	1,791,547
NET POSITION			
Investment in capital assets	53,069,446	162,255	-
Restricted for:			
Other purposes and projects	247,486	-	-
Unrestricted	962,599	2,821,940	203,900
Total net position	$ 54,279,531	$ 2,984,195	$ 203,900

The accompanying notes are an integral part of these financial statements.

	Governmental Activities
Total	Internal Service Funds
$ 7,501,222	$ -
1,403,086	659,382
61,310	3,680,260
4,265	175
8,969,883	4,339,817
247,486	-
90,603	-
53,246,062	-
53,584,151	-
62,554,034	4,339,817
39,646	137,510
472,514	992,260
136,575	520,556
477,011	-
140,111	-
1,226,211	1,512,816
1,303,249	2,425,186
28,794	-
324,672	-
87,613	305,472
1,744,328	2,730,658
2,970,539	4,243,474
2,133,983	-
21,532	83,763
2,155,515	83,763
5,126,054	4,327,237
53,231,701	-
247,486	-
3,988,439	150,090
$ 57,467,626	$ 150,090

GLYNN COUNTY, GEORGIA

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2017

	Enterprise Funds		
	Glynn County Airport Commission	Solid Waste Collection	Other Enterprise Fund
OPERATING REVENUES			
Intergovernmental	$ -	$ 5,167	$ -
Charges for services	2,778,152	3,342,109	-
Risk management fees	-	-	-
Investment income	-	-	3,379
Miscellaneous	635,896	5,318	-
Total operating revenues	3,414,048	3,352,594	3,379
OPERATING EXPENSES			
Personal services	-	125,951	-
Contractual services	-	3,318,862	326,599
Supplies	-	1,226	-
Interdepartment charges	-	93,511	-
Cost of services	844,905	-	-
General and administrative	1,729,141	-	-
Depreciation	3,483,354	8,976	-
Other costs	-	-	-
Total operating expenses	6,057,400	3,548,526	326,599
Operating income (loss)	(2,643,352)	(195,932)	(323,220)
NON-OPERATING REVENUES (EXPENSES)			
Passenger facility charge	126,192	-	-
Investment income	679	6,085	2,131
Property tax	-	623	-
Interest expense	(3,266)	-	-
Total non-operating revenue (expenses)	123,605	6,708	2,131
Income (loss) before transfers	(2,519,747)	(189,224)	(321,089)
Capital contributions	7,386,133	-	-
Transfers in	-	317,736	-
Change in net position	4,866,386	128,512	(321,089)
Total net position - beginning as restated	49,413,145	2,855,683	524,989
Total net position - ending	$ 54,279,531	$ 2,984,195	$ 203,900

The accompanying notes are an integral part of these financial statements.

Total	Governmental Activities Internal Service Funds
$ 5,167	$ 21,563
6,120,261	4,750,293
-	11,408,966
3,379	-
641,214	862
6,770,021	16,181,684
125,951	2,440,129
3,645,461	13,366,615
1,226	132,415
93,511	117,028
844,905	-
1,729,141	-
3,492,330	-
-	1,500
9,932,525	16,057,687
(3,162,504)	123,997
126,192	-
8,895	-
623	-
(3,266)	-
132,444	-
(3,030,060)	123,997
7,386,133	-
317,736	-
4,673,809	123,997
52,793,817	26,093
$ 57,467,626	$ 150,090

GLYNN COUNTY, GEORGIA

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2017

	Enterprise Funds		
	Glynn County Airport Commission	Solid Waste Collection	Other Enterprise Fund
Cash flows from operating activities:			
Cash received from customers and users	$ 3,460,037	$ 3,351,062	$ 409,247
Cash received from interfund services provided	-	-	-
Cash payments to suppliers for goods and services	(1,146,475)	(3,587,949)	(207,347)
Cash payments to employees for services	(1,409,910)	(124,458)	-
Net cash provided (used) by operating activities	903,652	(361,345)	201,900
Cash flows from noncapital financing activities:			
Property taxes	-	623	-
Transfers in (out)	-	317,736	-
Net cash provided (used) by noncapital financing activities	-	318,359	-
Cash flows from capital and related financing activities:			
Passenger facility charges	126,192	-	-
Acquisition and construction of capital assets	(7,830,948)	(13,650)	-
Capital grants	7,386,133	-	-
Disposition of capital assets	(215,539)	-	-
Interest payments on debt	(3,266)	-	-
Net cash provided (used) by capital and related financing activities	(537,428)	(13,650)	-
Cash flows from investing activities:			
Interest earned on cash and investments	679	6,085	2,131
Net cash provided (used) by investing activities	679	6,085	2,131
Net increase (decrease) in cash and cash equivalents	366,903	(50,551)	204,031
Cash and cash equivalents, beginning of year	731,528	4,814,839	1,681,958
Cash and cash equivalents, end of year	$ 1,098,431	$ 4,764,288	$ 1,885,989
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	$ (2,643,352)	$ (195,932)	$ (323,220)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	3,483,354	8,976	-
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	21,833	(16,035)	18,508
Decrease (increase) in due from other funds	-	229	386,524
Decrease (increase) in prepaid items	(3,114)	-	-
Decrease (increase) in deferred outflows	20,625	1,493	-
(Decrease) Increase in accounts payable and accrued liabilities	4,034	(265,028)	120,088
(Decrease) Increase in due to other funds	-	90,449	-
(Decrease) Increase in deferred inflows of resources	20,272	14,503	-
Total adjustments	3,547,004	(165,413)	525,120
Net cash provided (used) by operating activities	$ 903,652	$ (361,345)	$ 201,900

The accompanying notes are an integral part of these financial statements.

	Governmental Activities
Total	Internal Service Funds
$ 7,220,346	$ 3,895
-	15,891,683
(4,941,771)	(13,532,724)
(1,534,368)	(2,392,211)
744,207	(29,357)
623	-
317,736	-
318,359	-
126,192	-
(7,844,598)	-
7,386,133	-
(215,539)	-
(3,266)	-
(551,078)	-
8,895	-
8,895	-
520,383	(29,357)
7,228,325	29,357
$ 7,748,708	$ -
$ (3,162,504)	$ 123,997
3,492,330	-
24,306	(286,106)
386,753	-
(3,114)	-
22,118	99,239
(140,906)	(50,250)
90,449	-
34,775	83,763
3,906,711	(153,354)
$ 744,207	$ (29,357)

GLYNN COUNTY, GEORGIA

FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION

JUNE 30, 2017

	Agency Funds	Pension Trust Fund
ASSETS		
Cash	$ 4,709,806	$ 4,043,786
Accounts receivable	-	301,679
Taxes receivable	4,834,465	-
Due from other funds	-	453,182
Investments, at fair value:		
U.S. government and agency obligations	-	13,738,431
Corporate bonds	-	16,448,694
Domestic stocks	-	60,468,891
Total investments	-	90,656,016
Total assets	9,544,271	95,454,663
LIABILITIES		
Accounts payable	9,544,271	-
Total liabilities	$ 9,544,271	-
NET POSITION		
Restricted for pension		$ 95,454,663

The accompanying notes are an integral part of these financial statements.

GLYNN COUNTY, GEORGIA

FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2017

	Pension Trust Fund
ADDITIONS	
Contributions:	
Employer	$ 3,567,557
Total contributions	3,567,557
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	6,880,107
Interest and dividends	2,573,761
Total	9,453,868
Less investment expense	125,000
Net investment income	9,328,868
Total additions	12,896,425
DEDUCTIONS	
Benefits	5,755,259
Administrative expense	40,726
Total deductions	5,795,985
Change in net position	7,100,440
Net position - beginning	88,354,223
Net position - ending	$ 95,454,663

The accompanying notes are an integral part of these financial statements.



A Golden Past.
A Shining Future.

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Notes to Financial Statements



A Golden Past.
A Shining Future.

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a seven member Board of County Commissioners. Five members represent a geographical district within the County, while two members represent the County at large. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judge, Magistrate Court Judge, Probate Court Judge, Clerk of Superior Court, Clerk of State Court, and the Coroner. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges and the District Attorney of the Brunswick Judicial Circuit. The cost of operations of the Superior Court Judges and the District Attorney Office is shared with the State of Georgia and other counties in the Judicial Circuit. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Brunswick Judicial Circuit to provide for criminal indigent defense. The cost of operations is shared with the State and other counties in the Circuit. Only the portion of the costs for which the County is responsible is reported in these financial statements.

The County has implemented the Governmental Accounting Standards Board Statement 14 "The Financial Reporting Entity". The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another standalone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Discretely Presented Component Units

The component unit columns in the government-wide financial statements include the financial data of the County's component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Glynn County Board of Health – The Glynn County Board of Commissioners is responsible for appointing a voting majority of the members of the Glynn County Board of Health. The County appoints four of the seven members of the Board of Health's governing board. The County has the authority to modify and approve the Board of Health's budget and the ability to approve environmental health service fees. Executive management is by the State, and all employees are

hired by the Board of Health, but subject to the approval of the State Department of Human Resources Services. The Board of Health is made up of two component units, which are the Glynn County Public Health Center and the Coastal Area Community Mental Health/Mental Retardation/Substance Abuse Center. The Board of Health through its component units provides health, mental health, mental retardation and substance abuse services to citizens of Glynn, Camden, Liberty, Long and McIntosh counties under a contract with the Georgia Department of Human Resources. Complete financial statements of the Board of Health can be obtained from its administrative offices at 2747 Fourth Street, Brunswick, Georgia 31520.

2. Joint Ventures

The County is a participant with the City of Brunswick (the "City") in a joint venture to provide hospital related health care to their citizens and the citizens of nearby counties. The Glynn-Brunswick Memorial Hospital Authority was created pursuant to the provisions of the Hospital Authority Law of the State of Georgia and a joint resolution of the respective Boards of Commissioners of the County and City. The Authority appoints its governing board from lists provided equally by the County and City. The Hospital Authority's complete financial statements can be obtained from the administrative offices of the Hospital Authority at 3100 Kemble Avenue, Brunswick, Georgia 31520.

The County is also a participant with the City of Brunswick for the purpose of developing, promoting and expanding economic development through the Brunswick and Glynn County Development Authority. The Authority was created by an act of the General Assembly of the State of Georgia. Authority board members are appointed by joint resolution of the Boards of Commissioners of the County and City. The County has contracted with the Authority to carry-out certain economic development activities. In return, the County has agreed to pay the Authority sufficient funds to conduct these activities. During the fiscal year, the County appropriated $800,000 to the Authority. Complete financial statements of the Authority can be obtained from its administrative offices at 4 Glynn Avenue, Brunswick, Georgia 31520.

Under Georgia law, the County, in conjunction with other cities and counties in the nine county coastal Georgia region, is also a member of the Coastal Regional Commission (the "Commission") and is required to pay annual dues thereto. During the fiscal year, the County paid $83,516 in such dues. Membership in the Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

3. County Agency Funds

Certain County officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds, with remittances to the General Fund and other funds where they are recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner
Clerk of Superior Court
Probate Court
Juvenile Court
Child Support Receiver
Clerk of State Court
Sheriff's Office
Magistrate Court

B. Government-wide and fund financial statements

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants and contributions. The program revenues must be directly associated with the function or a business-type activity. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of the net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements.

The fund financial statements emphasis is on the major funds in either the governmental or business-type categories. Non-major fund (by category) or fund type are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

The governmental funds major fund statements in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

C. Basis of presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. **Governmental Funds:**

   The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

   a. **General Fund** (a major fund) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

   b. **Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The major fund, Fire Protection District, is used to account for property tax and other resources used in providing fire protection services for County residents.

   c. **Capital Projects Funds** are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Business-type/Proprietary Funds).

2. **Proprietary Funds:**

   Proprietary funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

   a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds, (Glynn County Airport Commission and Solid Waste Collection), accounts for business-type activities for the operations of the airport and solid waste collection services provided to the residents of the County.

   b. **Internal Service Funds** account for the County's insurance claims relating to health, life, workers compensation, unemployment, automobile and property damage, general liability, personal injury and errors and omissions. The internal service funds also account for the expense of normal County administration services that are provided to other departments or funds of the County on a cost-reimbursement basis.

3. Fiduciary Funds:

a. **Fiduciary Funds** are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Trust and Agency Funds are used to account for the pension trust fund and agency funds, which are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. There are eight agency funds, which account for the receipts and disbursements of funds by the tax commissioner, clerk of superior court, probate court, juvenile court, child support receiver, clerk of state court, sheriff's office, and magistrate court.

4. Non-Current Governmental Assets/Liabilities:

GASB Statement 34 eliminates the presentation of Accounts Groups, but provides for these records to be maintained and incorporates the information into the Governmental column in the government-wide Statement of Net Position.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The County exclusively follows the standards set forth by the GASB. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

1. Accrual:

All proprietary funds, the pension trust fund, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred inflow of resources by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities and Fund Equity

1. Deposits and Investments

The County has defined cash and cash equivalents to include cash on hand, demand deposits, cash with fiscal agent, and short term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value, (quoted market price or the best estimate thereof).

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual basis of accounting, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Real and personal property taxes are levied after acceptance of the County's tax digest by the State of Georgia Department of Revenue. Property taxes were levied and mailed on September 15, 2015. The taxes were based on January 1, 2015 assessed values and were due November 15, 2015, after which date liens can be attached. Motor vehicle taxes are assessed January 1, based on values on January 1; due dates are based on the birth date of the registered owner.

The Tax Commissioner bills and collects property taxes and also collects various taxes for Glynn County, the Glynn County Board of Education, the City of Brunswick, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's office, which is accounted for as an agency fund. County property tax revenues are recognized when levied to the extent they result in current receivables.

3. Inventories and Prepaid Items

Inventory is valued at cost, determined on a first-in, first-out basis. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure in the General Fund at the time the inventory is consumed (consumption method). Reported General Fund inventory is equally offset by nonspendable fund balance which indicates that the inventories do not constitute an "available spendable resources" even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, rights of way, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are reported at acquisition at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of either 1980 or the actual construction year. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation for capital assets is computed using the straight-line method over the following estimated useful lives:

Buildings	7-50 years
Improvements other	20-30 years
Machinery and equipment	2-30 years
Infrastructure	30-50 years
Intangible assets	15 years

5. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The County has various insurance coverages provided through self-insurance plans, which are accounted for in the Internal Service Funds. Claims incurred and reported to the County are shown as accounts payable in the Internal Service Funds. Claims incurred but not reported are determined using third-party administrator and historical estimates. These estimated liabilities are recorded as accrued liabilities in the Internal Service Funds.

6. Compensated Absences

The liability for compensated absences has been accrued. In governmental funds, liabilities are not considered current until they are expected to be liquidated with expendable available financial resources; therefore, only the current liability is accrued in the governmental funds. The total liability for proprietary funds is recorded in the proprietary fund type. The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees of the County may carry over a maximum of 400 hours (some fire department employees may carry over 600 hours) of vacation to the next year. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

An employee can accrue an unlimited number of sick leave days. Sick leave can be taken only for personal illness or illness of an immediate family member. The accumulated unused sick leave is $8,424,714 at June 30, 2017.

7. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

a) **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts.
b) **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation.
c) **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action of the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting.
d) **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General fund, that are not classified as nonspendable, restricted or committed, and ii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. The Board of Commissioners are responsible for assigning fund balance as authorized by the County's adopted fund balance policy.
e) **Unassigned** – Fund balances are reported as assigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance assigned for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Equity is classified as net position and displayed in three components in the government-wide financial statements.

a) **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b) **Restricted net position** consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c) **Unrestricted net position** consists of net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted assets are available for certain uses, the County follows the policy of utilizing restricted resources prior to applying unrestricted resources.

F. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of this item, which arises only under a modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available. The government-wide statements and proprietary fund type in the fund financial statements have an additional deferred inflow not reported on the modified accrual basis. This item, deferred inflows of resources related to pensions, results from changes in net pension liability not included in pension expense due to effects in actuarial difference, changes in assumptions, and differences between actual and projected earnings on plan investments.

G. Revenues, Expenditures and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursement or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost,

charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance and Net Position

The Emergency Telephone System Fund has an unassigned fund deficit of $729,252. The deficit resulted from the purchase of equipment from funds advanced from the General Fund. The County has a plan in place with the City of Brunswick to reimbursement the fund for the cost of the equipment over a seven year period.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General:
Individual bank accounts and investments are maintained in each fund of the County. The cash and investments of the Glynn County Defined Benefit Pension Plan (GCDBPP) are also held separately and reported within the Pension Trust Fund.

Deposits:
Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2017 all of the County's deposits were either covered by federal depository insurance, collateral pledged or collateralized through a multiple financial institution collateral pool.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:
In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2017, the investments of the Primary Government and the GCDBPP were:

	Average Credit Rating	Fair Value Measurement	Fair Value	Maturities in Years: Less than 1	1 to 3	4 to 5	Greater than 5
Primary government:							
Georgia Fund 1	Aaa	Level 1	$ 20,486,988	$ 20,486,988	$ -	$ -	$ -
Government & Agency Bonds	AAA	Level 1	18,618,576	17,126,461	1,492,115		
Pension Trust Fund:							
US Treasury Notes	AAA	Level 1	13,738,431	10,748,744	2,989,687	-	-
Corporate bonds	A	Level 1	2,762,280	1,019,740	108,340	359,840	1,274,360
Corporate bonds	AA	Level 1	400,000	400,000	-	-	-
Corporate bonds	AAA	Level 1	282,000	282,000	-	-	-
Corporate bonds	BBB	Level 1	13,004,414	1,086,262	5,203,698	1,886,963	4,827,491
Domestic preferred stock	BBB	Level 1	605,086				605,086
Domestic stock	NR	Level 1	55,135,497	55,135,497	-	-	-
International stock	NR	Level 1	4,728,308	4,728,308	-	-	-
			$ 129,761,580	$ 111,014,000	$ 9,793,840	$ 2,246,803	$ 6,706,937

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund 1 is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest rate risk is the risk that changes in interest rates that will adversely affect the value of an investment. The County does not have a policy that addresses this risk.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County does not have a policy that addresses this risk. GCDBPP policies minimize credit risk by

allowing investments in debt instruments of corporations rated "Bank Investment Grade" by Moody's Rating Service and Standard & Poor's Rating Service.

All of the GCDBPP's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The GCDBPP Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

1. A minimum of 25% of the fund assets should be invested in fixed income and fixed maturity securities with a maximum of 65% of the fund allowable.
2. A maximum of 75% of the total portfolio may be invested in common stocks.
3. The maximum investment in any one equity security is limited to 2% of the total portfolio value at the time the investment is made. The maximum investment in any one macro-economic sector will not exceed 15% and the maximum position for any one common stock is to be no more than 5% of the entire portfolio.

Fair Value Measurements are categorized within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 - inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are based on inputs that are unobservable for the asset.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:		
Cash and investments	$	76,172,037
Restricted cash		4,724,725
Pension and agency funds		99,409,608
Total	$	180,306,370
Notes to financial statements:		
Deposits	$	50,511,350
Investments		129,761,580
Cash on hand		33,440
Total	$	180,306,370

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivable	General	Fire Protection District	Other Governmental	Glynn Co Airport Comm
Taxes	$ 1,263,149	$ 217,206	$ 85,845	$ -
Accounts	2,684,613	227	1,501,257	787,571
Interest	27,071	-	-	-
Notes - current portion	-	-	-	-
Notes - long term portion	-	-	-	-
Intergovernmental	8,958,253	-	2,174,827	75,890
Gross receivables	12,933,086	217,433	3,761,929	863,461
Less:				
Allowance for uncollectibles	(1,620,465)	(6,516)	(2,576)	-
Net receivables	$ 11,312,621	$ 210,917	$ 3,759,353	$ 863,461

Receivable	Solid Waste Collection	Nonmajor Enterprise	Internal Service	Total
Taxes	$ 5,045	$ -	$ -	$ 1,571,245
Accounts	523,509	-	640,379	6,137,556
Interest	-	270	-	27,341
Notes - current portion	-	18,585	-	18,585
Notes - long term portion	-	90,603	-	90,603
Intergovernmental	8,066	-	19,003	11,236,039
Gross receivables	536,620	109,458	659,382	19,081,369
Less:				
Allowance for uncollectibles	(15,850)	-	-	(1,645,407)
Net receivables	$ 520,770	$ 109,458	$ 659,382	$ 17,435,962

C. Notes Receivable

In connection with a 1988 grant received from the State of Georgia Department of Community Affairs, the County has established a revolving loan fund. As of June 30, 2017, the following notes were outstanding.

Description of note receivable	Total	Current	Long Term
Interior Products, Inc., payable in 120 monthly installments of $401, including interest at 3%, beginning May 1, 2010.	$ 13,072	$ 4,487	$ 8,585
Scojet, Inc., payable in 120 monthly installments of $966, including interest at 3%, beginning August 1, 2013.	63,936	9,790	54,146
Interior Products, Inc., payable in 120 monthly installments of $435, including interest at 3%, beginning May 1, 2014.	32,180	4,308	27,872
Total notes receivable	$ 109,188	$ 18,585	$ 90,603

D. Capital Assets

Capital asset activity for the year ended June 30, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 11,669,811	$ -	$ -	$ 11,669,811
Rights of Way	117,360,189	37,714	-	117,397,903
Construction in Progress	18,752,498	7,608,432	(9,584,792)	16,776,138
Total non-depreciable capital assets	147,782,498	7,646,146	(9,584,792)	145,843,852
Depreciable Assets:				
Buildings and Improvements	99,190,583	4,425,053	(54,721)	103,560,915
Machinery and Equipment	51,217,440	4,814,526	(946,856)	55,085,110
Improvements Other	8,715,982	2,102,791	-	10,818,773
Infrastructure	143,046,650	3,056,948	-	146,103,598
Total depreciable capital assets	302,170,655	14,399,318	(1,001,577)	315,568,396
Accumulated Depreciation				
Buildings and Improvements	(35,808,569)	(2,633,107)	(10,944)	(38,430,732)
Machinery and Equipment	(32,945,660)	(4,241,421)	(924,185)	(36,262,896)
Improvements Other	(2,872,436)	(323,370)	-	(3,195,806)
Infrastructure	(88,895,830)	(3,118,390)	-	(92,014,220)
Sub-total accumulated depreciation	(160,522,495)	(10,316,288)	(935,129)	(169,903,654)
Total governmental activities capital assets	$289,430,658	$ 11,729,176	$ (11,521,498)	$ 291,508,594

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Non-Depreciable Assets:				
Land	$ 10,408,759	$ -	$ -	$ 10,408,759
Construction in progress	1,668,494	7,163,828	-	8,832,322
Depreciable Assets:				
Land improvements	17,960,037	-	36,353	17,923,684
Buildings	16,077,684	90,000	2,705,119	13,462,565
Machinery and equipment	1,339,271	35,760	7,771	1,367,260
Office equipment and furniture	501,474	-	15,685	485,789
Motor vehicles	1,166,472	-	-	1,166,472
Airfield roads and grounds	50,309,543	556,417	357,303	50,508,657
Intangible asset - Airport study	631,819	-	-	631,819
Total	100,063,553	7,846,005	3,122,231	104,787,327
Accumulated Depreciation				
Land improvements	(17,148,466)	(99,964)	(21,922)	(17,226,508)
Buildings	(8,977,985)	(433,646)	(1,492,081)	(7,919,550)
Machinery and equipment	(1,079,811)	(32,440)	(7,771)	(1,104,480)
Office equipment and furniture	(478,370)	(5,985)	(15,563)	(468,792)
Motor vehicles	(839,829)	(72,121)	-	(911,950)
Airfield roads and grounds	(20,756,378)	(2,848,174)	(326,386)	(23,278,166)
Intangible asset - Airport study	(631,819)	-	-	(631,819)
Total	(49,912,658)	(3,492,330)	(1,863,723)	(51,541,265)
Total business- type activities capital assets	$ 50,150,895	$ 4,353,675	$ 1,258,508	$ 53,246,062

Depreciation expense was charged to:

Governmental activities:	
General government	$ 936,392
Judiciary	470,081
Public safety	4,227,568
Public works	3,320,554
Culture and recreation	1,286,819
Health	67,901
Housing and development	6,973
Total depreciation expense	$ 10,316,288
Business-type activities:	
Glynn County Airport Commission	$ 3,483,354
Solid Waste Collection	8,976
Total depreciation expense	$ 3,492,330

E. Interfund Receivables, Payables, Advance and Transfers

Interfund receivable and payable balances at June 30, 2017, are as follows:

	Due From				
Due To	General	Nonmajor Governmental	Solid Waste Collection	Nonmajor Enterprise	Total
General	$ -	$ 570,106	$ -	$ 386,562	$ 956,668
Fire Protection District	3,908,765	-	-	-	3,908,765
Nonmajor Governmental	1,017,584	1,783,178	90,449	-	2,891,211
Solid Waste Collection	61,310	-	-	-	61,310
Internal Service	3,680,260	-	-	-	3,680,260
Fiduciary Fund	453,182	-	-	-	453,182
Total	$ 9,121,101	$ 2,353,284	$ 90,449	$ 386,562	$ 11,951,396

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds. The sales tax 5 fund owed the new the sales tax 2016 fund $1,772.611 at year-end. The first payment from the state was inadvertently wired into the sales tax 5 Georgia fund one account.

Advance

On May 1, 2014, the Board of Commissioners approved an advance from the general fund to the emergency telephone system fund to purchase the RMS software, support and licenses in the amount of $1,154,750. The advance will be repaid over a seven year period at an interest rate equal to the negotiated rate for the County's local bank accounts which is currently .15%. Funding will be provided by Glynn County and the City of Brunswick on a quarterly basis. The proportionate amount is adjusted quarterly according to the Joint Public Safety Communications Department (JPSCD) Agreement. At June 30, 2017 the rates were Glynn County - 66%, and the City of Brunswick – 34%. As of June 30, 2017, the advance amount is $743,730.

Transfers

A summary of interfund transfers by fund type is as follows:

	Transfer From			
Transfer to	General	Fire Protection District	Nonmajor Governmental	Total
General	$ -	$ 96,253	$ 4,009,903	$ 4,106,156
Fire Protection District	75,335	-	942,446	1,017,781
Nonmajor Governmental	3,635,660	-	201,746	3,837,406
Solid Waste Collection	-	-	317,736	317,736
Total	$ 3,710,995	$ 96,253	$ 5,471,831	$ 9,279,079

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfers of this type are recorded as other financing uses and other financing sources in the governmental funds financial statements. However, transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group. The sales tax 5 fund transferred $74,513 to the general fund for costs incurred on approved sales tax projects and paid by the general fund.

F. Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of equipment and fire trucks. These lease agreements qualify as capital leases for accounting purposes.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2017 were as follows:

Year Ending June 30,	Governmental Activities	Business-type Activities
2018	$ 812,453	$ 15,378
2019	812,453	-
2020	812,453	-
2021	812,453	-
2022	812,453	-
2023-2026	2,651,917	-
Total minimum lease payments	6,714,182	15,378
Less: amount representing interest	(595,746)	(1,017)
Present value of minimum lease payments	$ 6,118,436	$ 14,361

Below is the net book value of capital assets purchased through capital leases.

Equipment	$ 7,099,131	$ 67,582
Accumulated depreciation	(807,323)	(30,844)
Net book value	$ 6,291,808	$ 36,738

G. Long-term Liabilities

Governmental Activities

Contractual Obligation

1. Brunswick and Glynn County Development Authority Refunding and Improvement Revenue Bonds (Gateway Behavioral Health Services Project), Series 2016

On April 28, 2016, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $6,090,000. The bonds bear interest ranging between 2% to 4% with the final maturity in 2038. Proceeds of the bond issue were used to finance the (i) advance refund the Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010, (ii) repurpose Gateway Behavioral Health Services' ("Gateway") current administrative and clinical use facility into an adult crisis stabilization unit for individuals in mental health or addiction crisis (the "Project"), and (iii) pay the certain expenses relating to the sale and issuance of the Series 2016 Bonds. A portion of the bond proceeds were used to advance refund $4,530,000 of outstanding Series 2010 bonds. The net proceeds of $5,053,612 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the Series 2010 project bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $511,091. This amount is amortized over the remaining life of the refunded debt. The refunding also resulted in an economic gain of $145,124.

Pursuant to the bond issue, the County entered into an intergovernmental lease agreement with the Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments. These payments will be paid from various sources including base rentals in accordance with an amended rental agreement between the County and Gateway. The rental agreement provided that the County will sublease the project to Gateway and Gateway will make rental payments which are pledged for payment of the bonds. If these payments are insufficient, the County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract. A receivable has been recorded on the County's financial statements for the rental payments from Gateway. The balance of the lease receivable as of June 30, 2017, is $5,980,000.

2. Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and Taxable Series 2015B

In 2015, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A in the principal amount of $7,170,000. The proceeds of this issue were used for (1) energy conservation improvements to certain facilities owned and operated by Glynn County, Georgia which will reduce the energy consumption in publicly owned buildings by at least twenty percent and, (2) all costs incidental to the issuance of the Series 2015A bonds. The Series 2015A bonds bear interest at fixed rate of 3.06%. The bonds mature in 2025 for the full principal amount. The bonds are subject to redemption prior to maturity based upon the occurrence of an extraordinary event. An extraordinary event will have occurred if the County determines that a material adverse change has occurred pursuant to Section 54A or Section 54D of the code or there is any guidance published by the Internal Revenue Service or the United States Treasury with respect to such Sections or any other determination by the Internal Revenue Service or the United States Treasury, which determination is not the result of any act or omission by the Coty to satisfy the requirements to qualify to receive the 70% cash subsidy payment from the US Treasury with respect to this Bond, pursuant to which the County's 70% cash subsidy payment from the US Treasury is reduced by more than 7.2% or eliminated.

As part of the 2015 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable Series 2015B in the principal amount of $8,225,000. The proceeds of this issue were used for (1) certain expansions, additions and improvements to the Brunswick Golden Isles Airport owned by the County and leased to the Authority and, (2) all costs incidental to the issuance of the Series 2015B bonds. The Series 2015B bonds bear interest at fixed rates ranging from 1.00% to 3.30% depending on maturity. The bonds mature serially beginning in 2016 and ending in 2030.

The debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2018	$ 1,295,785	$ 685,000	$ 610,785
2019	1,295,220	695,000	600,220
2020	1,291,729	705,000	586,729
2021	1,291,555	720,000	571,555
2022	1,295,265	740,000	555,265
2023-2027	13,186,168	11,160,000	2,026,168
2028-2032	4,004,700	3,310,000	694,700
2033-2037	1,980,100	1,720,000	260,100
2038-2041	683,525	665,000	18,525
	$ 26,324,047	$ 20,400,000	$ 5,924,047

3. Revenue Bonds - Defeased

On December 31, 2007, the Glynn County Board of Commissioners ceased all water and sewer operations. These operations were transferred to the Brunswick – Glynn County Joint Water and Sewer Commission "Commission". All assets and liabilities were transferred to the Commission except for cash related to debt service and capital projects in progress. Long term debt including all capital leases, bonds payable and GEFA loans also remained with the County. As part of the agreement with the County, the Commission agreed to remit all long-term debt service payments to the County as those payments became due. On June 30, 2010, the Commission issued Revenue Bonds, Series 2010C, for the prepayment of certain capital leases and GEFA loans and the defeasance of the outstanding Water and Sewer Revenue Refunding and Improvement Bonds, Series 2003. Funds were placed in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust amounts and the defeased bonds are not included on the County's financial statements. The U.S. Treasury securities deposited mature in an adequate amount to service the Bond's bi-annual interest and principal payments through the final payment. The Series 2003 Bonds maturing on April 1, 2014 and thereafter are subject to optional redemption by the County at any time on or after April 1, 2013 at a redemption price of par plus accrued interest to the redemption date. At June 30, 2017, $5,165,000 of the defeased debt was outstanding.

4. Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010 - Defeased

On December 1, 2010, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $5,300,000. The bonds bear interest ranging between 3% to 5% with final maturity in 2031. Proceeds of the bond issue were used to finance the cost of the acquisition, construction and equipping of a facility, including land acquisition, for clinical and administrative use by Gateway Behavioral Health Services (Gateway) and pay related costs of issuance. As noted above, these bonds are considered defeased and the liability for the bonds has been removed from the statement of net position. At June 30, 2017, $4,320,000 of the defeased debt was outstanding.

Business Type Activities

Closure and Postclosure Care Cost for Solid Waste Disposal Enterprise Fund

State and federal laws and regulations require the County to meet certain requirements in order to close its landfill and to perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after closure. Although closure and post-closure care costs will generally be paid near or after the date the landfill stops accepting waste, generally accepted accounting principles require a portion of the estimated closure and post-closure care costs to be reported as an operating expense in each period for which the landfill accepts waste. The $1,403,499 reported as landfill closure and postclosure care liability at June 30, 2017, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of both the sanitary and the dry bulk landfills. Amounts for closure and post-closure care costs are based on what it would cost to perform all postclosure care in 2017, adjusted annually for inflation. The County has closed all landfills and no useful life exists. Actual costs may be different due to changes in inflation, technology, regulations, etc.

Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2017:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Compensated absences	$ 2,943,490	$ 1,890,741	$ 1,940,499	$ 2,893,732	$ 2,069,018
Contractual obligations	20,995,000	-	595,000	20,400,000	685,000
Claims and judgments	3,400,168	12,627,234	8,707,751	7,319,651	269,465
Capital lease obligations	6,635,527	-	517,091	6,118,436	682,786
Unamortized Amounts:					
Discounts	(163,391)	-	(15,223)	(148,168)	(15,223)
Premium	674,047	-	29,958	644,089	29,958
Total Governmental Activities	$ 34,484,841	$ 14,517,975	$ 11,775,076	$ 37,227,740	$ 3,721,004
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Business-Type Activities:					
Capital lease obligations	$ 29,849	$ -	$ 15,488	$ 14,361	$ 14,361
Closure and postclosure costs	1,286,525	116,974	-	1,403,499	100,250
Total Business-Type Activities	$ 1,316,374	$ 116,974	$ 15,488	$ 1,417,860	$ 114,611

Compensated absences are generally liquidated by the general and special revenue funds.

H. Fund Balances, Net Investment in Capital Assets and Restrictions of Net Position

1. As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent which the County is bound to constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2017, fund balances for all the major and nonmajor funds were distributed as follows:

	General Fund	Fire Protection District	Other Governmental Funds	Total Governmental Funds
Fund Balances:				
Nonspendable:				
Inventories and prepaids	$ 205,424	$ -	$ 4,153	$ 209,577
Advance to another fund	743,730	-	-	743,730
Restricted for:				
County Drug Abuse / Education	-	-	237,714	237,714
Public Safety	-	-	260,040	260,040
Commissary	-	-	387,736	387,736
County Jail	-	-	729,661	729,661
Juvenile Services	-	-	12,696	12,696
Alternate dispute	-	-	370,559	370,559
Construction and capital outlay	-	-	13,497,240	13,497,240
Committed to:				
Financial policy reserve level	30,000,000	-	-	30,000,000
Other	1,570,122			1,570,122
Debt service	-	-	1,325,250	1,325,250
Assigned to:				
Recreation / tourist activities	-	-	324,050	324,050
Drug court operations	-	-	325,899	325,899
Judiciary operations			79,279	79,279
Public Safety	-	3,814,772	118,349	3,933,121
Construction and capital outlay	770,250	-	3,547,340	4,317,590
Subsequent year's budget deficit	-	-	-	-
Unassigned:	9,558,846	-	(729,252)	8,829,594
Total Fund Balances	$ 42,848,372	$ 3,814,772	$ 20,490,714	$ 67,153,858

In accordance with adopted fund balance policy, the Board of Commissioners has committed fund balance to cover six months of expenditures in the general fund. The amount of committed fund balance is modified each year based upon the adopted budget for this fund. During the budget process, the Board may also redirect these funds for expenditure.

2. *Net investment in capital assets* – The amounts are calculated as follows:

	Governmental Activities	Business-Type Activities
Net capital assets	$ 291,508,594	$ 53,246,062
Capital related debt		
Bonds	(7,098,390)	-
Capital leases	(6,118,436)	(14,361)
Net investment in capital assets	$ 278,291,768	$ 53,231,701

3. Restrictions of net position are used to indicate a portion of net position that have constraints placed on the use either by external groups or law. The County uses the following restrictions of net position:

   Governmental Activities

   Restricted for capital projects – This restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

   Restricted for other purposes – This restriction represents $1,998,406 in the nonmajor special revenue funds.

I. Restatement of Net Position

Based upon a comprehensive review of the lease documents relating to the operating leases with Gulfstream and consultations with legal counsel, management of the Brunswick-Glynn County Development Authority and the Glynn County Airport Commission determined that the assets and improvements leased to Gulfstream are more properly presented on the Statement of Position of the Brunswick-Glynn County Development Authority. Therefore, an adjustment has been made to the records of both entities to reflect this presentation.

	Business-type Activities	Glynn County Airport Commission
Beginning net position as previously reported at June 30, 2016	$ 54,052,324	$ 50,671,652
Adjust capital assets	(1,258,507)	(1,258,507)
Net position as restated, July 1, 2016	$ 52,793,817	$ 49,413,145

IV. Other Information

A. Retirement Plan – Primary Government

Plan Description

Plan Administration. The Glynn County Pension Plan (the "Plan") is a single employer defined benefit pension plan administered by Marshwinds Advisory Company and Synovus Trust Company, jointly. The plan provides retirement and death benefits to plan members and beneficiaries. Benefit provisions and contributions are established and may be amended by the Glynn County Board of Commissioners (Board). Management of the Plan is vested in the Pension Committee (Committee) consisting of ten persons to serve as the Plan Administrator and to manage the operation of the Plan. The Committee is appointed by the Board by a majority vote. The Committee is comprised of the County Administrator, Finance Director and Personnel Director as permanent members; three Commissioners of the Board in which one will be designated to serve as Chairman of the Committee and four non-management employees from specific employee groups. The accounting and financial reporting functions are done by the County finance department. The County's general fund bears most of the Plan's administrative costs. The plan's audited financial statement is included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund and does not issue a stand-alone financial report.

Plan Membership. At January 1, 2017, the Retirement Plan of Glynn County membership consisted of:

	Total
Retirees and beneficiaries receiving benefits	452
Terminated plan members entitled to but not yet receiving benefits	327
Active plan members	659
Total membership	1,438

Benefits Provided. The Plan provides retirement benefits for its members. Retirement benefits for general plan members are calculated as two percent (2%) of average monthly compensation multiplied by the number of years of service. Average monthly compensation is the quotient of the total compensation of a participant during the sixty (60) consecutive calendar month period of service of highest compensation. In no event shall a participant's pension calculated shall exceed 60% of a participant's average monthly compensation and shall not be less than $20 per month. Benefit increases are provided on an ad hoc basis.

Contributions. The Board is required to make contributions to fund the benefits required under the Plan. Contributions are actuarially determined by an independent actuary. The actuarially determined amount is recommended by an independent actuary. The actuarially determined contribution amount is the estimate amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2017, the County's average contribution rate was 9.8 percent of annual covered payroll. The actual and required contributions for 2017, 2016 and 2015 was $3,567,557, $3,396,205 and $3,208,690, respectively.

Summary of Significant Accounting Policies

The pension plan's financial statements are reported as the County Employees Pension Trust Fund using the trust's pension plan fiscal year, and are prepared using the accrual basis of accounting. No plan member contributions are required. Employer contributions to the Plan are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Investments are reported at fair value as described at note I.E.1.

Investments

Investment policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee by a majority vote of its members. The following is the Committee's adopted target asset allocation policy as of June 30, 2017:

Asset Class	Target Allocation
Domestic stocks	75%
Preferred stocks	5%
Corporate bonds	15%
Government bonds	3%
Cash	2%
Total	100%

See note III.A. for additional information regarding the investment policy of the Plan.

Concentrations. See note III.A. for additional information on limits on investment in one equity security and maximum investment in any one macro-economic sector.

Rate of return. For year ended June 30, 2017, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.74 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the County

The components of the net pension liability of the County at June 30, 2017, were as follows:

Total pension liability	$ 101,443,487
Fiduciary net position	95,454,663
Net pension liability	$ 5,988,824
Ratio of fiduciary net position to total pension liability	94.10%

Changes in the Net Pension Liability of the County

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 98,481,799	$ 88,354,223	$ 10,127,576
Service cost	1,665,441		1,665,441
Interest	7,538,394		7,538,394
Difference between expected and actual experience	(486,888)		(486,888)
Contributions - employer	-	3,567,557	(3,567,557)
Net investment income	-	9,453,868	(9,453,868)
Benefit payments and refunds	(5,755,259)	(5,755,259)	-
Administrative expense	-	(165,726)	165,726
Net changes	2,961,688	7,100,440	(4,138,752)
Balances - end of year	$ 101,443,487	$ 95,454,663	$ 5,988,824

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of June 30, 2017, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.80%
Salary increases	4%-6%
Interest rates:	
Discount rate	7.75%
Expected long term rate of return	7.75%
Municipal bond rate	N/A
Mortality	The rates of mortality for the period after service retirement are according to the RP-2000 combined mortality table set forward two years for males and set forward one year for females.
Measurement date	June 30, 2017, based on valuation date of January 1, 2017
Asset method	Market value of assets
Actuarial cost method	Entry age method

The actuarial assumptions used in the January 1, 2017 valuation were based on the results of the last actuarial experience study, dated December 31, 2012. January 1, 2017 is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the

expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic stocks	6.56%
Preferred stocks	11.15%
Corporate bonds	4.02%
Government bonds	3.63%
Cash	0.00%

Discount rate. The discount rate used to measure the total pension liability was 7.75 percent. The discount rate determination does not use a municipal bond rate.

Projected cash flows. The projection of cash flows used to determine the discount rate assumed the County would contribute 9.80% of projected compensation over the remaining 23 year amortization period of the unfunded actuarial accrued liability. At the end of the 23 year period the County will only contribute the normal cost of the remaining actives of the Plan.

Periods of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2112.

Sensitivity analysis. The following presents the net pension liability of the Plan, calculated using the discount rate of percent, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Plan's net pension liability	$ 16,965,010	$ 5,988,824	$ (3,915,692)

Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2017, the County pension expense was $3,310,239. The deferred outflows and inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,684,691	$ 389,511
Net difference between projected and actual earnings on pension plan investments	-	1,388,640
Total deferred outflows of resources	$ 2,684,691	$ 1,778,151

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2018	$ 696,934
2019	696,937
2020	149,570
2021	(636,901)
	$ 906,540

The schedule of changes in the County's net pension liability and related ratios, schedule of County contributions, schedule of investment returns and schedule of funding progress are presented as required supplementary information following the notes to the financial statements.

B. Pensions with Special Funding Situations

The following pension plans are all cost-sharing, multiple employer defined benefit plans. These plans are considered to be special funding situations. Below is a list of the plans presented:

Name of Pension Plan	Plan Website
Employees Retirement System - (ERS)	ers.ga.gov
Georgia Judicial Retirement System - (GJRS)	ers.ga.gov
Sheriffs' Retirement Fund of Georgia - (SRFG)	georgiasheriffs.org
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)	pjrf.georgia.gov
Magistrates Retirement Fund of Georgia - (MRF)	mrf.georgia.gov
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)	poab.georgia.gov
Georgia Firefighters' Pension Fund - (GFPF)	gfpf.org

The employer contributions are funded by the State on behalf of the local county employer. Since the County does not contribute directly to the plans, there is no net pension liability or deferred inflows or

outflows to report in the financial statements of the County. The following table summarizes the proportional share of the collective net pension liability for each of the plans.

	ERS	GJRS	SRFG	JPCRF	MRF	POAB	GFPF	Total
County's proportionate share of the collective net pension liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the collective net pension liability associated with the County	1,108,621	(123,079)	402,696	(70,171)	(45,176)	94,360	704,873	2,072,124
Total net pension liability (asset)	$ 1,108,621	$ (123,079)	$ 402,696	$ (70,171)	$ (45,176)	$ 94,360	$ 704,873	$ 2,072,124
Pension revenue and expense for State support	$ 116,844	$ 6,627	$ 161,789	$ 29,095	$ 12,043	$ 27,558	$ 158,555	$ 512,511

Pension plan descriptions, assumptions and related disclosures may be found in separately issued reports as of June 30, 2016 for each of these plans, and are available at the websites listed above.

C. Retirement Plan – Glynn County Board of Health (Discretely Presented Component Unit)

Plan description: – ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of SEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS. Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60. Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2017 was 24.69% of annual covered payroll for old and new plan members and 21.69% for GSEPS members. The Health Department's contributions to ERS totaled $949,910 for the

year ended June 30, 2017. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the Health Department reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2015. An expected total pension liability as of June 30, 2016 was determined using standard roll-forward techniques. The Health Department's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2016. At June 30 2016, the Employer's proportion was 0.160881%, which was an increase (decrease) of (.003108%) from its proportion measured as of June 30, 2015.

For the year ended June 30, 2016, the Health Department recognized pension expense of $917,393. At June 30, 2016, the Health Department reported deferred outflows of resources and deferred inflows of resources of the District related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 17,579
Changes in assumptions	64,462	$ -
Net difference between projected and actual earnings on pension plan investments	773,758	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	(5,340)
Employer contributions subsequent to the measurement date	949,910	-
Proportionate share of net position	$ 1,788,130	$ 12,239

The District's contributions subsequent to the measurement date of $949,910 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2018	$ 104,126
2019	46,075
2020	417,173
2021	258,607

Actuarial assumptions: The total pension liability as of June 30, 2016 was determined by an actuarial valuation as of June 30, 2015 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45-9.25%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward 2 years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 202 5 with Society of Actuaries' projection scale BB and set back 7 years for males and set forward 3 years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-12% less than the actual number of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed income	30.00%	-0.5%
Domestic large equities	37.20%	9.0%
Domestic mid equities	3.40%	12.0%
Domestic small equities	1.40%	13.5%
International developed market equities	17.80%	8.0%
International emerging market equities	5.20%	12.0%
Alternatives	5.00%	10.5%
Total	100.00%	

* Rates shown are net of the 2.75% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected

rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Agency's proportionate share of the net pension liability to changes in the discount rate:
The following presents the Agency's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1-percentage-point higher (8.50 %) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50)	1% Increase (8.50%)
Employer's proportionate share of the net pension liability	$ 10,313,457	$ 7,610,367	$ 5,306,795

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/formspubs/formspubs.

D. Post-employment Benefits Other Than Pensions (OPEB)

Plan Description

The County maintains a single employer defined benefit OPEB plan (the Glynn County Employee Benefit Plan) to provide medical benefits to its retirees and spouses and/or dependents. Membership in the Plan by the County retirees is voluntary. The plan covers both general and uniform employees. As of January 1, 2015, employee membership data related to the OPEB plan was as follows:

Retirees and beneficiaries currently receiving benefifts	17
Active plan participants	639
Total	656

The plan provides members, upon eligible retirement, with healthcare insurance benefits. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners. The Plan document specifies the types and levels of Plan benefits as well as member contribution requirements. The County provides administration of the Plan, including setting funding policies, and reports the Plan as part of its County Health Insurance Internal Service Fund. The Plan does not issue a stand-alone financial report.

Summary of Significant Accounting Policies

The accrual basis of accounting is used with respect to the recognition in the financial statements of contributions, benefits paid, and refunds paid. Plan investments, if any, are reported at their fair value at the reporting date. The fair value of an investment is the amount that the Plan could reasonably expect to receive for it in a current sale between a willing buyer and a willing seller and for financial reporting

purposes is measured by the market price unless such prices are not available, in which case, fair value is estimated. As of June 30, 2017, the Plan reported no assets.

Contributions and Reserves

As administrator of the plan, the Glynn County Board of Commissioners are the authority under which the obligations of the plan members to contribute to the plan are established and are amended. The funding of the plan is derived from member contributions and employer contributions. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Coverage under the plan ceases when the retiree attains age 65. The funding target for a given year is set at a level sufficient to cover expected medical and prescription claims, insurance premiums and administration costs.

Required contribution rates of plan members for the valuation date January 1, 2015 were set as follows:

Class of Retiree	Monthly Contribution Per Retiree
Retiree Only	$ 668
Retiree + 1 dependent	765

The Plan has entered into no long-term contracts for contributions to the Plan with either employers or participants and, therefore, no amounts of contractually required contributions were outstanding at the reporting date.

OPEB Cost

For the year ended June 30, 2017, the County's annual OPEB cost was projected to be $602,979**,** which was made up of the annual required contribution, interest on net OPEB obligation and adjustment to annual required contribution. The dollar amount contributed by the County toward the OPEB cost was $119,592. As of June 30, 2017, the County had a net OPEB obligation (asset) of $1,379,272, the components of which are disclosed as the following:

Annual required contribtuion	$ 603,234
Interest on net OPEB obligation	462
Adjustments to annual required contributions	(717)
Annual OPEB cost	602,979
Contribtuions made	(119,592)
Increase in net OPEB obligation (asset)	483,387
Net OPEB obligation (asset) - beginning of year	895,885
Net OPEB obligation (asset) - end of year	$ 1,379,272

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2017 was as follows:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
2015	$ 602,979	34%	$ 413,142
2016	602,979	20%	895,885
2017	602,979	20%	1,379,272

Funded Status and Funding Progress

As of the County's most recent OPEB actuarial valuation, dated July 1, 2014, the actuarial accrued liability for benefits was $5,304,302, all of which was unfunded. As of the valuation date, the Plan had no assets; therefore, the actuarial value of assets was zero. Other information about the funded status of the Plan is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2014	$ -	$ 5,304,302	$ 5,304,302	0%	$ 28,834,497	18.40%

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the actuarial valuation date July 1, 2014, the actuarial cost method used in determining the County's annual required contribution (ARC) was the projected unit credit method with linear proration to decrement. Other significant assumptions used to determine the ARC were as follows:

The inflation rate was assumed to be 3.0 percent annually.
The investment rate of return was assumed to be 3.5 percent annually.
The medical cost trend rate used was 7.75 percent graded to 5 percent.
The amortization method used was level dollars and the amortization period for the most recent actuarial valuation was 30 years and the period is open.

The health care coverage election rate for active employees with current coverage and active employees with no coverage was 30%. Inactive employees with current coverage was 100%. 80% of employees are assumed to be married at retirement for spousal coverage.
RP-2000 Combined Mortality Tables with males set forward 2 years and females set forward 1 year.
Employer funding policy is pay-as-you-go cash basis.

Multi-year trend information shown in the Required Supplementary Information section provides information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

E. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. The County established risk management funds (County Insurance Fund and Employee Benefit Fund, both internal service funds) prior to July 1, 1993. Under these programs, the risk management funds provide coverage for up to a maximum of $125,000 for employee health claims; $500,000 for each workers compensation claim and $100,000 for torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters. The County purchases commercial insurance for claims in excess of coverage provided by the Funds and for all other risks of loss. Below is commercial insurance that the County has purchased to address the risk of loss.

Type	Limits of Liability	
	Each Occurrence	Annual Aggregate
Property		
Real & Personal - Earthquake	$10,000,000	
Real & Personal - Flood	$10,000,000	
Real & Personal - w/in Special Flood Zone	$10,000,000	
Automobile Physical Damage & Equipment	Per schedule on file Equipment - Value listed in schedule	
Casualty		
General Liability	$1,000,000	No limit
Law Enforcement Liability	$1,000,000	No limit
Automobile Liability	$1,000,000	
Bodily Injury Per Person		
Bodily Injury Aggregate	combined single limit	
Property Damage		
Errors & Omissions	$1,000,000	$3,000,000
Crime		
Money & Securities	$500,000	
Employee Dishonesty	$500,000	
Forgery & Alteration	$500,000	
Computer Theft & Funds Transfer Fraud	$500,000	
Money Orders & Counterfeit Currency	$500,000	
Statutory Bonds	Limits as Required	

All funds of the County participate in the program and make payments to the risk management funds based on the individual fund's risk exposure, i.e., payroll costs, budget amount, capital asset values, etc.

The claims liability as of June 30, 2017 of the Employee Benefit Plan Fund and County Insurance Fund,

respectively, are based on the requirements of Governmental Accounting Standards Board Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probably that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonable estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Incurred-But-Not-Reported (IBNR) claims have been accrued as a claims liability in the County Insurance Fund and in the Employee Benefit Plan Fund based primarily upon each fund's third party administrator's claims projections.

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are not accrued. There were no significant reductions of insurance coverage compared to the prior year. Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Changes in the respective Fund's claims liabilities amount in fiscal years 2015 through 2017 were:

Fiscal Year 2015	Beginning	Claims Estimates	Claims Paid	Ending
County Insurance Fund	$ 371,793	$ 102,330	$ 83,467	$ 390,656
Employee Benefit Plan Fund	1,757,809	6,680,696	6,946,085	1,492,420
Total	$ 2,129,602	$ 6,783,026	$ 7,029,552	$ 1,883,076
Fiscal Year 2016				
County Insurance Fund	$ 390,656	$ 155,998	$ 101,548	$ 445,106
Employee Benefit Plan Fund	1,492,420	8,945,071	8,632,429	1,805,062
Total	$ 1,883,076	$ 9,101,069	$ 8,733,977	$ 2,250,168
Fiscal Year 2017				
County Insurance Fund	$ 445,106	$ 518,718	$ 329,584	$ 634,240
Employee Benefit Plan Fund	1,805,062	7,983,516	7,728,167	2,060,411
Total	$ 2,250,168	$ 8,502,234	$ 8,057,751	$ 2,694,651

F. Commitments and Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Grants – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Construction and Other Commitments – In addition to the liabilities enumerated in the balance sheet at June 30, 2017, the County has contractual commitments on uncompleted construction contracts and other purchase orders. At fiscal year end, the County has encumbered amounts that will be honored in

the subsequent fiscal year for the general fund in the amount of $567,882, fire protection district in the amount of $51,538 and other funds in the amount of $1,435,058.

G. Deferred Compensation Plan

The County has implemented Governmental Accounting Standards Board Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.* All assets and income of the County's Deferred Compensation Plan are being held in a trust administered by third parties for the exclusive benefit of the participants and their beneficiaries. Therefore, the Deferred Compensation Plan is not presented as part of the County's financial statements.

H. Operating Leases

The Glynn County Airport Commission fund is lessor of various land parcels and buildings. The original leases have terms ranging from one to fifty years. Each is accounted for as an operating lease. The minimum future rentals for non-cancelable leases for the next five years and subsequently as of June 30, 2017, are as follows:

Year Ending June 30,	Amount
2018	$ 2,638,809
2019	2,324,623
2020	2,835,505
2021	1,196,058
2022	1,124,225
Subsequent years	13,293,007
	$ 23,412,227

I. Subsequent Events

Required Supplementary Information



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 45,289,072	$ 45,321,818	$ 45,823,910	$ 502,092
Licenses and permits	1,115,550	1,115,550	1,271,963	156,413
Intergovernmental	1,243,014	2,046,345	7,889,816	5,843,471
Charges for services	5,852,342	6,124,641	5,219,238	(905,403)
Fines and forfeitures	1,769,000	1,785,042	1,810,497	25,455
Investment income	141,481	141,481	188,933	47,452
Other	628,793	639,576	624,092	(15,484)
Total revenues	56,039,252	57,174,453	62,828,449	5,653,996
Expenditures				
Current				
General government				
County administrator	1,582,392	507,583	353,579	154,004
County attorney	440,156	446,453	446,445	8
County commission	451,357	506,631	466,090	40,541
Elections	437,926	444,690	401,213	43,477
Finance	91,058	97,695	92,923	4,772
Information technology services	715,214	733,040	638,801	94,239
Property tax appraisal	1,272,092	1,303,705	1,267,605	36,100
Tax commissioner	1,196,204	1,212,585	1,172,370	40,215
Administrative services	3,701,664	3,992,778	3,865,613	127,165
Total general government	9,888,063	9,245,160	8,704,639	540,521
Judiciary				
District Attorney	724,954	722,169	711,235	10,934
Juvenile Court	1,268,870	1,523,571	1,416,764	106,807
Magistrate Court	188,019	188,019	181,480	6,539
Probate Court	493,402	504,017	455,963	48,054
Public Defender	498,402	498,402	498,402	-
Solicitor of State Court	324,504	329,682	313,525	16,157
Superior Court	1,359,619	1,373,891	1,362,600	11,291
Superior Court Judge	625,059	717,420	704,440	12,980
State Court	747,533	762,524	762,453	71
State Court Judge	411,662	411,192	389,406	21,786
Total judiciary	6,642,024	7,030,887	6,796,268	234,619
Public safety				
Coroner	104,883	112,499	111,985	514
Community services director	146,002	193,412	192,588	824
Fire department	3,545,068	3,851,118	3,826,688	24,430
Police department	9,363,128	10,838,146	10,474,249	363,897
Sheriff	11,942,450	12,973,122	12,966,703	6,419
Total public safety	25,101,531	27,968,297	27,572,213	396,084

(Continued)

GLYNN COUNTY, GEORGIA

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Final Budget Positive (Negative)
	Original	Final		
Public Works				
Public works	$ 8,941,782	$ 17,926,810	$ 17,067,930	$ 858,880
Parks maintenance	575,249	623,222	586,850	36,372
Engineering administration	629,211	679,589	663,360	16,229
Solid waste disposal and recycling	26,250	26,250	17,630	8,620
Total public works	10,172,492	19,255,871	18,335,770	920,101
Health and Welfare				
Community services	269,500	269,500	269,500	-
Health	408,495	408,495	406,717	1,778
Welfare	59,000	59,000	51,465	7,535
Total health and welfare	736,995	736,995	727,682	9,313
Culture and Recreation				
Recreation	2,573,837	2,630,005	2,318,848	311,157
Libraries	862,506	960,673	960,582	91
Total culture and recreation	3,436,343	3,590,678	3,279,430	311,248
Housing and Development				
Conservation	119,964	121,502	116,055	5,447
Community development	3,066,934	3,351,177	2,703,191	647,986
Total housing and development	3,186,898	3,472,679	2,819,246	653,433
Total current	59,164,346	71,300,567	68,235,248	3,065,319
Debt service				
Principal	210,000	210,000	110,000	100,000
Interest and other charges	198,788	198,788	216,265	(17,477)
Total debt service	408,788	408,788	326,265	82,523
Total expenditures	59,573,134	71,709,355	68,561,513	3,147,842
Excess revenues over (under) expenditures	(3,533,882)	(14,534,902)	(5,733,064)	8,801,838
Other financing sources (uses)				
Transfers in	3,575,409	3,281,822	4,106,156	824,334
Transfers out	(3,211,955)	(4,729,280)	(3,710,995)	1,018,285
Sale of capital assets	60,000	362,600	58,148	(304,452)
Total other financing sources (uses)	423,454	(1,084,858)	453,309	1,538,167
Net change in fund balance	(3,110,428)	(15,619,760)	(5,279,755)	10,340,005
Fund balance at beginning of year	48,128,127	48,128,127	48,128,127	-
Fund balance at end of year	$ 45,017,699	$ 32,508,367	$ 42,848,372	$ 10,340,005

(Concluded)

GLYNN COUNTY, GEORGIA

FIRE PROTECTION DISTRICT FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	$ 6,416,657	$ 6,416,657	$ 6,715,304	$ 298,647
Licenses and permits	250	250	1,813	1,563
Intergovernmental	40,000	64,713	64,865	152
Other	600	15,600	15,374	(226)
Total revenues	6,457,507	6,497,220	6,797,356	300,136
Expenditures				
Current				
Public Safety				
Fire department	7,609,229	10,388,475	10,284,061	104,414
Debt service				
Principal	82,407	82,407	81,950	457
Interest and fees	70,734	70,734	71,189	(455)
Total expenditures	7,762,370	10,541,616	10,437,200	104,416
Excess revenues over (under) expenditures	(1,304,863)	(4,044,396)	(3,639,844)	404,552
Other financing sources (uses)				
Transfers in	865,102	1,017,788	1,017,781	(7)
Transfers out	(73,001)	(96,253)	(96,253)	-
Total other financing sources (uses)	792,101	921,535	921,528	(7)
Net change in fund balance	(512,762)	(3,122,861)	(2,718,316)	404,545
Fund balance at beginning of year	6,533,088	6,533,088	6,533,088	-
Fund balance at end of year	$ 6,020,326	$ 3,410,227	$ 3,814,772	$ 404,545

A. Budgets and Budgetary Accounting

State law requires that the County adopt by ordinances or resolutions an annual balanced budget for its upcoming fiscal year (June 30). A budget is balanced when the sum of estimated revenues and appropriated fund balance is equal to appropriations. The legal level of budgetary control over expenditures is exercised by the County at the department level for its general and special revenue funds. Appropriations lapse at year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

Prior to year-end, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

1. Public hearings are conducted at the County Historic Courthouse to obtain taxpayer comments.
2. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.
3. Budgets for the general fund, all special revenue funds and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Project length budgets are adopted for the capital projects funds.

The Board of Commissioners has the authority to amend its budget as follows:

Any increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

Supplemental appropriations and decreases in budget appropriations were properly approved by the Board of Commissioners. For the year ended June 30, 2017, the following supplemental appropriations were approved:

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 62,785,089	$ 15,171,190	$ 1,517,644	$ 76,438,635
Fire Protection District	7,835,371	2,802,498	-	10,637,869
	$ 70,620,460	$ 17,973,688	$ 1,517,644	$ 87,076,504

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS *

JUNE 30, 2017

	2017	2016	2015	2014
Total pension liability				
Service cost	$ 1,665,441	$ 1,683,422	$ 1,465,752	$ 1,766,640
Interest	7,538,394	6,983,942	6,646,444	6,671,755
Difference between expected and actual experience	(486,888)	3,900,456	861,040	-
Changes in assumptions	-	-	-	(3,011,480)
Benefit payments	(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
Net change in total pension liability	2,961,688	7,531,863	4,336,995	1,005,080
Total pension liability - beginning	98,481,799	90,949,936	86,612,941	85,607,861
Total pension liability - ending (a)	$ 101,443,487	$ 98,481,799	$ 90,949,936	$ 86,612,941
Plan net position				
Contributions - employer	$ 3,567,557	$ 3,396,205	$ 3,240,937	$ 3,014,847
Net investment income	9,453,868	5,988,909	4,774,783	11,941,680
Benefit payments	(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
Administrative expense	(165,726)	(188,006)	(177,462)	(179,660)
Net change in plan net position	7,100,440	4,161,151	3,202,017	10,355,032
Plan net position - beginning	88,354,223	84,193,072	80,991,055	70,636,023
Plan net position - ending (b)	95,454,663	88,354,223	84,193,072	80,991,055
Net pension liability - ending (a) - (b)	$ 5,988,824	$ 10,127,576	$ 6,756,864	$ 5,621,886
Ratio of plan net position to total pension liability	94.10%	89.72%	92.57%	93.51%
Covered-employee payroll	$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745
Net pension liability as a percentage of covered-employee payroll	16.45%	29.22%	20.64%	18.27%

Notes to Schedule:

* - This information is not readily available for 10 years.

Benefit changes. None

The most recent experience study was completed using the seven year period ended December 31, 2012.

Changes of assumptions. None

Other changes. Those hired on or after July 1, 2015 are 0% vested until they attain 10 years of service, at which time they will be 100% vested.

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS

JUNE 30, 2017

	2017	2016	2015	2014
Actuarially determined contribution	$ 3,567,557	$ 3,396,205	$ 3,208,690	$ 3,014,847
Contributions in relation to the actuarially determined contribution	3,567,557	3,396,205	3,208,690	3,014,847
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered-employee payroll	$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745
Contributions as a percentage of covered-employee payroll	9.80%	9.80%	9.80%	9.80%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age method
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	Market value of assets
Inflation	2.8 percent
Salary increase	4.0 to 6.0 percent
Investment rate of return	7.75 percent, net of pension plan investment expense

2013	2012	2011	2010	2009	2008
$ 2,942,026	$ 2,835,336	$ 2,719,470	$ 2,725,790	$ 2,717,399	$ 2,748,339
2,942,026	2,835,336	2,719,470	2,725,790	2,717,399	2,748,339
$ -	$ -	$ -	$ -	$ -	$ -
$ 30,710,084	$ 31,503,733	$ 31,511,819	$ 31,585,052	$ 31,487,822	$ 31,846,338
9.58%	9.00%	8.63%	8.63%	8.63%	8.63%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF INVESTMENT RETURNS

JUNE 30, 2017

	Annual money-weighted rate of return, net of investment expense
2017	10.74%
2016	7.23%
2015	5.88%
2014	17.05%
2013	12.98%
2012	6.55%
2011	18.78%
2010	14.47%
2009	-8.39%
2008	6.80%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION -
OPEB SCHEDULES

JUNE 30, 2017

Schedule of Valuation Details:

Valuation date	July 1, 2014
Actuarial cost method	Projected unit credit with proration to decrement
Amortization method	Level dollar, open
Remaining amortization period	30 years
Investment return assumption	3.50%
Health care cost trend rate *	8.0% graded to 5%
Year of ultimate trend rate *	2021
Anticipated plan participation	30%

* - includes inflation at 3%.

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
01/01/2008	$ -	$ 1,887,000	$ 1,887,000	0.0 %	$ 28,001,137	6.7 %
01/01/2010	-	1,243,511	1,243,511	0.0 %	29,926,971	4.2 %
01/01/2012	-	1,600,812	1,600,812	0.0 %	29,472,565	5.4 %
01/01/2014	-	24,804,297	24,804,297	0.0 %	27,684,460	89.6 %
07/01/2014	-	5,304,302	5,304,302	0.0 %	28,834,497	18.4 %

Schedule of Contributions from Employer
2010-2017

Year Ended June 30,	Annual Required Contribution	Percentage Contributed
2010	$ 119,944	168 %
2011	119,944	116
2012	119,944	123
2013	139,008	42
2014	139,592	271
2015	603,234	32
2016	603,234	48
2017	603,234	20



A Golden Past.
A Shining Future.

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Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **Accommodation Excise Tax Fund** accounts for the Hotel/Motel accommodation excise tax receipts and distributions to tourism promoting organizations as required by agreements with these organizations.

The **County Drug Abuse/Education Fund** accounts for the fees added to each fine issued by the Courts and expenditure of these funds as provided by State law.

The **Drug Court Grant Fund** accounts for grants which provide funding for the Drug Court and local county expenditures incurred for the operation of the local Drug Court.

The **Emergency Telephone System** accounts for the funds generated from telephone subscriber surcharge fees for the operation of the emergency 911 system.

The **Insurance Premium Tax Fund** accounts for the disbursement of the insurance premium taxes as provided by State law.

The **Sheriff Commissary Fund** accounts for operations of the Commissary. The Commissary purchases items for resale to inmates of the County's Detention Center.

The **County Jail Fund** accounts for the fees added to each fine issued by the Courts and expenditures of these funds for operations of the Jail as provided by State law.

The **Juvenile Services Fund** accounts for fees paid by juveniles who receive supervision in Juvenile Court. The supervision fees are used to fund community based services.

The **Law Enforcement Block Grant Fund** accounts for the Department of Justice grant and local county match to purchase capital items for the Police Department.

The **Brunswick Judicial Circuit** accounts for the operations of the Brunswick Superior Court Judicial Circuit. Funding is provided by the five counties in the circuit.

The **Blythe Island Regional Park Development Fund** accounts for the receipts of the sale of timber at the park. Expenditures from the fund are recommended from the Blythe Island Regional Park Advisory Board.

The **Police Seizure Fund** accounts for the receipt of condemned monies awarded to the County by court order and expenditures of these funds by the County Police Department.

The **Sea Island Special Police District Fund** accounts for operations of the Sea Island Police. Financing is provided by property tax assessments and transfers from the County's Insurance Premium Tax Fund.

The **Sheriff Drug Seizure Fund** accounts for condemned monies awarded to the County by court order.

The **Alternate Dispute Fund** accounts for a court annexed mediation program which was implemented in each county of the judicial circuit as mandated by the Chief Superior Court Judge of the circuit. Court cost in the amount of $7.50 for each case filed in Superior, State, Magistrate, and Probate Courts is remitted to the County for this program.

Debt Service Fund

The **Series 2015A and 2015B Bonds Debt Service Fund** accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The **Sales Tax Construction Fund #4** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Sales Tax Construction Fund #5** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Special Purpose Local Option Sales Tax 2016** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Capital Improvement Program Fund** accounts for major expenditures relating to buildings, roads and equipment. Funding is provided by property taxes and other revenues.

The **Series 2015 Bond Fund** accounts for the proceeds of a bond issue and the expenditure of these proceeds.

The **TEA Projects Fund** accounts for projects that are funded by the Transportation Enhancement Activity Grants and local matches.



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2017

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Assets				
Cash and investments	$ -	$ 3,979	$ 234,589	$ 174,834
Restricted cash and investments	-	-	-	-
Receivables	875,612	-	212,777	339,290
Due from other funds	292,365	233,735	-	-
Prepaid items	-	-	1,262	-
Total assets	$ 1,167,977	$ 237,714	$ 448,628	$ 514,124
Liabilities and fund balances				
Liabilities:				
Accounts payable	$ 830,640	$ -	$ 30,591	$ 24,560
Accrued liabilities	27,850	-	6,885	30,633
Due to other funds	-	-	83,991	444,453
Advance	-	-	-	743,730
Total liabilities	858,490	-	121,467	1,243,376
Deferred inflows of resources:				
Unavailable property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances:				
Nonspendable	-	-	1,262	-
Restricted	-	237,714	-	-
Committed	-	-	-	-
Assigned for purposes of the fund	309,487	-	325,899	-
Unassigned	-	-	-	(729,252)
Total fund balances	309,487	237,714	327,161	(729,252)
Total liabilities, deferred inflows of resources and fund balances	$ 1,167,977	$ 237,714	$ 448,628	$ 514,124

Special Revenue Funds

Insurance Premium Tax	Sheriff Commissary	County Jail	Juvenile Services	Law Enforcement Block Grant	Brunswick Judicial Circuit	Blythe Island Park Development
$ -	$ 381,456	$ 714,964	$ 1,025	$ 634	$ -	$ 14,563
-	-	-	-	-		
-	45,264	20,228	-	6,281	9,828	-
20,034	-	-	11,751	2,333	70,796	-
-	-	-	-	-	2,662	-
$ 20,034	$ 426,720	$ 735,192	$ 12,776	$ 9,248	$ 83,286	$ 14,563
$ 20,034	$ 29,978	$ 5,418	$ 80	$ 6,467	$ 1,345	$ -
-	-	-	-	-	-	-
-	9,006	113	-	-	-	-
-	-	-	-	-		
20,034	38,984	5,531	80	6,467	1,345	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2,662	
-	387,736	729,661	12,696	2,781	-	-
-	-	-	-	-	-	-
-	-	-	-	-	79,279	14,563
-	-	-	-	-	-	-
-	387,736	729,661	12,696	2,781	81,941	14,563
$ 20,034	$ 426,720	$ 735,192	$ 12,776	$ 9,248	$ 83,286	$ 14,563

(Continued)

GLYNN COUNTY, GEORGIA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2017

	Special Revenue Funds			
	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure	Alternate Dispute
Assets				
Cash and investments	$ 244,602	$ 1,052	$ 21,654	$ 376,444
Restricted cash and investments	-	-	-	-
Receivables	2,153	1,504	-	3,324
Due from other funds	-	121,644	112,274	-
Prepaid items	-	-	-	229
Total assets	$ 246,755	$ 124,200	$ 133,928	$ 379,997
Liabilities and fund balances				
Liabilities:				
Accounts payable	$ 36,924	$ -	$ 49,576	$ 4,100
Accrued liabilities	-	4,489	-	356
Due to other funds	36,924	-	-	4,753
Advance	-	-	-	-
Total liabilities	73,848	4,489	49,576	9,209
Deferred inflows of resources:				
Unavailable property taxes	-	1,362	-	-
Total deferred inflows of resources	-	1,362	-	-
Fund balances:				
Nonspendable	-	-	-	229
Restricted	172,907	-	84,352	370,559
Committed	-	-	-	-
Assigned for purposes of the fund	-	118,349	-	-
Unassigned	-	-	-	-
Total fund balances	172,907	118,349	84,352	370,788
Total liabilities, deferred inflows of resources and fund balances	$ 246,755	$ 124,200	$ 133,928	$ 379,997

Debt Service	Capital Projects						
Series 2015A and 2015B Bonds	Sales Tax 4	Sales Tax 5	Sales Tax 2016	Capital Improvement Program	Series 2015 Bond Fund	TEA Projects	Total Other Governmental Funds
1,325,250	$ 1,810,859	$ 8,934,204	$ 1,050,694	$ 3,445,126	$ -	$ -	$ 18,735,929
	-	-	-	-	3,151,989	-	3,151,989
-	-	-	1,844,466	398,626	-	-	3,759,353
-	-	-	1,772,611	238,210	-	15,458	2,891,211
-	-			-	-	-	4,153
$ 1,325,250	$ 1,810,859	$ 8,934,204	$ 4,667,771	$ 4,081,962	$ 3,151,989	$ 15,458	$ 28,542,635
$ -	$ 87,314	$ 691,134	$ 1,629,323	$ 470,936	$ 888,167	$ -	$ 4,806,587
-	-			-	-	-	70,213
-	-	1,771,645	-	2,399	-	-	2,353,284
	-			-	-	-	743,730
-	87,314	2,462,779	1,629,323	473,335	888,167	-	7,973,814
-	-	-	-	76,745	-	-	78,107
-	-	-	-	76,745	-	-	78,107
-	-	-	-	-	-	-	4,153
-	1,723,545	6,471,425	3,038,448	-	2,263,822	-	15,495,646
1,325,250	-	-	-	-	-	-	1,325,250
-	-	-	-	3,531,882	-	15,458	4,394,917
-	-	-	-	-	-	-	(729,252)
1,325,250	1,723,545	6,471,425	3,038,448	3,531,882	2,263,822	15,458	20,490,714
$ 1,325,250	$ 1,810,859	$ 8,934,204	$ 4,667,771	$ 4,081,962	$ 3,151,989	$ 15,458	$ 28,542,635

(Concluded)

GLYNN COUNTY, GEORGIA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2017

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Revenues				
Taxes	$ 6,765,341	$ -	$ -	$ -
Intergovernmental	-	-	746,831	467,215
Charges for services	762,517	-	-	1,573,157
Fees and fines	-	68,072	93,716	-
Investment earnings	-	-	378	675
Other revenue	217,067	6,820	1,950	55,680
Total revenues	7,744,925	74,892	842,875	2,096,727
Expenditures				
Current:				
General government	198,389	-	-	-
Judiciary	-	26,134	1,107,639	-
Public safety	11,573	-	-	2,795,633
Public works	658,933	-	-	-
Culture and recreation	1,429,535	-	-	-
Housing and development	3,380,866	-	-	-
Debt service:				
Principal	-	-	-	435,141
Interest and other charges	-	-	-	87,439
Capital outlay	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	5,679,296	26,134	1,107,639	3,318,213
Excess (deficiency) of revenues over expenditures	2,065,629	48,758	(264,764)	(1,221,486)
Other financing sources (uses)				
Transfers in	-	-	61,985	1,386,078
Transfers out	(2,030,877)	(6,985)	-	-
Total other financing sources and uses	(2,030,877)	(6,985)	61,985	1,386,078
Net change in fund balances	34,752	41,773	(202,779)	164,592
Fund balances - beginning	274,735	195,941	529,940	(893,844)
Fund balances - ending	$ 309,487	$ 237,714	$ 327,161	$ (729,252)

Special Revenue Funds							
Insurance Premium Tax	Sheriff Commissary	County Jail	Juvenile Services	Law Enforcement Block Grant	Brunswick Judicial Circuit	Blythe Island Park Development
$ 3,588,035	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	30,600	208,078	-
-	83,839	-	-	-	-	-
-	-	133,657	11,967	-	-	-
-	172	-	-	15	-	26
-	268,500	325	-	-	-	-
3,588,035	352,511	133,982	11,967	30,615	208,078	26
1,044	-	-	-	-	-	-
-	-	-	3,467	-	179,121	-
-	205,820	39,212	-	30,599	-	-
235,202	-	-	-	-	-	-
-	-	-	-	-	-	544
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
236,246	205,820	39,212	3,467	30,599	179,121	544
3,351,789	146,691	94,770	8,500	16	28,957	(518)
-	-	-	-	-	-	-
(3,351,789)	-	-	-	-	-	-
(3,351,789)	-	-	-	-	-	-
-	146,691	94,770	8,500	16	28,957	(518)
-	241,045	634,891	4,196	2,765	52,984	15,081
$ -	$ 387,736	$ 729,661	$ 12,696	$ 2,781	$ 81,941	$ 14,563

(Continued)

GLYNN COUNTY, GEORGIA

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2017

	Special Revenue Funds			
	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure	Alternate Dispute
Revenues				
Taxes	$ -	$ 174,073	$ -	$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees and fines	122,075	-	80,176	81,185
Investment earnings	161	-	21	553
Other revenue	-	-	-	-
Total revenues	122,236	174,073	80,197	81,738
Expenditures				
Current:				
General government	-	-	-	-
Judiciary	-	-	-	82,292
Public safety	38,521	393,735	12,938	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Debt service:				-
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Intergovernmental	-	-	-	-
Total expenditures	38,521	393,735	12,938	82,292
Excess (deficiency) of revenues over expenditures	83,715	(219,662)	67,259	(554)
Other financing sources (uses)				
Transfers in	-	206,641	-	-
Transfers out	-	-	-	-
Total other financing sources and uses	-	206,641	-	-
Net change in fund balances	83,715	(13,021)	67,259	(554)
Fund balances - beginning	89,192	131,370	17,093	371,342
Fund balances - ending	$ 172,907	$ 118,349	$ 84,352	$ 370,788

Debt Service	Capital Projects						
Series 2015A and 2015B Bonds	Sales Tax 4	Sales Tax 5	Sales Tax 2016	Capital Improvement Program	Series 2015 Bond Fund	TEA Projects	Total Other Governmental Funds
$ -	$ -	$ 21,502	$ -	$ 2,119,484	$ -	$ -	$ 12,668,435
189,813	-	-	5,376,168	838,170	-	160,847	8,017,722
-	-	-	-	-	-	-	2,419,513
-	-	-	-	-	-	-	590,848
29,791	3,384	21,885	34	5,452	6,946	-	69,493
	-	7,046	-	750,193	-	-	1,307,581
219,604	3,384	50,433	5,376,202	3,713,299	6,946	160,847	25,073,592
-	-	-	-	-	-	-	199,433
-	-	-	-	-	-	-	1,398,653
-	-	-	-	-	-	-	3,528,031
-	-	-	-	-	-	-	894,135
-	-	-	-	-	-	-	1,430,079
-	-	-	-	-	-	-	3,380,866
485,000	-	-	-	-	-	-	920,141
418,924	-	-	-	-	-	-	506,363
-	1,518,703	1,666,195	-	6,049,843	5,206,289	-	14,441,030
	-	4,965	2,337,754	-	-	-	2,342,719
903,924	1,518,703	1,671,160	2,337,754	6,049,843	5,206,289	-	29,041,450
(684,320)	(1,515,319)	(1,620,727)	3,038,448	(2,336,544)	(5,199,343)	160,847	(3,967,858)
1,354,469	-	-	-	828,233	-	-	3,837,406
-	-	(74,513)	-	-	(7,667)	-	(5,471,831)
1,354,469	-	(74,513)	-	828,233	(7,667)	-	(1,634,425)
670,149	(1,515,319)	(1,695,240)	3,038,448	(1,508,311)	(5,207,010)	160,847	(5,602,283)
655,101	3,238,864	8,166,665	-	5,040,193	7,470,832	(145,389)	26,092,997
$ 1,325,250	$ 1,723,545	$ 6,471,425	$ 3,038,448	$ 3,531,882	$ 2,263,822	$ 15,458	$ 20,490,714

(Concluded)

GLYNN COUNTY, GEORGIA

ACCOMMODATION EXCISE TAX FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 6,209,000	$ 6,592,637	$ 6,765,341	$ 172,704
Charges for services	840,322	857,447	762,517	(94,930)
Other	229,558	229,558	217,067	(12,491)
Total revenues	7,278,880	7,679,642	7,744,925	65,283
Expenditures				
Current				
General government				
Finance	197,177	199,927	198,389	1,538
Public safety	-	11,573	11,573	-
Public works				
Public works department	80,320	242,496	214,977	27,519
Parks maintenance	545,874	454,578	443,956	10,622
Culture and recreation				
Recreation	1,579,980	1,458,799	1,429,535	29,264
Economic development				
Community development	3,121,334	3,380,866	3,380,866	-
Total expenditures	5,524,685	5,748,239	5,679,296	68,943
Excess revenues over (under) expenditures	1,754,195	1,931,403	2,065,629	134,226
Other financing sources (uses)				
Transfers in	-	17,241	-	(17,241)
Transfers out	(1,754,192)	(1,979,719)	(2,030,877)	(51,158)
Net change in fund balance	3	(31,075)	34,752	65,827
Fund balance at beginning of year	274,735	274,735	274,735	-
Fund balance at end of year	$ 274,738	$ 243,660	$ 309,487	$ 65,827

GLYNN COUNTY, GEORGIA

COUNTY DRUG ABUSE/ EDUCATION FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 40,000	$ 40,000	$ 68,072	$ 28,072
Other revenue	4,820	4,820	6,820	2,000
Total revenues	44,820	44,820	74,892	30,072
Expenditures				
Current				
Judiciary				
Judges of Superior Court	40,353	40,353	26,134	14,219
Total expenditures	40,353	40,353	26,134	14,219
Excess revenues over (under) expenditures	4,467	4,467	48,758	44,291
Other financing sources (uses)				
Transfers out	(6,985)	(6,985)	(6,985)	-
Net change in fund balance	(2,518)	(2,518)	41,773	44,291
Fund balance at beginning of year	195,941	195,941	195,941	-
Fund balance at end of year	$ 193,423	$ 193,423	$ 237,714	$ 44,291

GLYNN COUNTY, GEORGIA

DRUG COURT GRANT FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 780,606	$ 829,537	$ 746,831	$ (82,706)
Fines and forfeitures	34,000	34,000	93,716	59,716
Investment income	500	500	378	(122)
Other	5,000	5,000	1,950	(3,050)
Total revenues	820,106	869,037	842,875	(26,162)
Expenditures				
Current				
Judiciary				
Judges of Superior Court	1,111,262	1,160,193	1,107,639	52,554
Total expenditures	1,111,262	1,160,193	1,107,639	52,554
Excess revenues over (under) expenditures	(291,156)	(291,156)	(264,764)	26,392
Other financing sources (uses)				
Transfers in	61,985	61,985	61,985	-
Net change in fund balance	(229,171)	(229,171)	(202,779)	26,392
Fund balance at beginning of year	529,940	529,940	529,940	-
Fund balance at end of year	$ 300,769	$ 300,769	$ 327,161	$ 26,392

GLYNN COUNTY, GEORGIA

EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 536,903	$ 536,903	$ 467,215	$ (69,688)
Charges for services	1,555,015	1,555,015	1,573,157	18,142
Investment income	1,600	1,600	675	(925)
Other	70,763	70,763	55,680	(15,083)
Total revenues	2,164,281	2,164,281	2,096,727	(67,554)
Expenditures				
Current				
Public Safety				
E 911 Communications	3,099,050	3,132,497	2,795,633	336,864
Debt service				
Principal	419,947	419,947	435,141	(15,194)
Interest	87,440	87,440	87,439	1
Total expenditures	3,606,437	3,639,884	3,318,213	321,671
Excess revenues over (under) expenditures	(1,442,156)	(1,475,603)	(1,221,486)	254,117
Other financing sources (uses)				
Transfers in	1,606,749	1,640,196	1,386,078	(254,118)
Net change in fund balance	164,593	164,593	164,592	(1)
Fund balance at beginning of year	(893,844)	(893,844)	(893,844)	-
Fund balance at end of year	$ (729,251)	$ (729,251)	$ (729,252)	$ (1)

GLYNN COUNTY, GEORGIA

INSURANCE PREMIUM TAX FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 3,371,707	$ 3,588,034	$ 3,588,035	$ 1
Total revenues	3,371,707	3,588,034	3,588,035	1
Expenditures				
Current				
General government				
Finance	1,058	1,042	1,044	(2)
Public works				
Public works department	260,243	235,205	235,202	3
Total expenditures	261,301	236,247	236,246	1
Excess revenues over (under) expenditures	3,110,406	3,351,787	3,351,789	2
Other financing sources (uses)				
Transfers out	(3,110,406)	(3,351,787)	(3,351,789)	(2)
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	$ -	$ -	$ -	$ -

GLYNN COUNTY, GEORGIA

SHERIFF COMMISSARY FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	$ 84,000	$ 84,000	$ 83,839	$ (161)
Investment earnings	300	300	172	(128)
Other	223,000	223,000	268,500	45,500
Total revenues	307,300	307,300	352,511	45,211
Expenditures				
Current				
Public safety				
Sheriff	292,188	302,022	205,820	96,202
Total expenditures	292,188	302,022	205,820	96,202
Net change in fund balance	15,112	5,278	146,691	141,413
Fund balance at beginning of year	241,045	241,045	241,045	-
Fund balance at end of year	$ 256,157	$ 246,323	$ 387,736	$ 141,413

GLYNN COUNTY, GEORGIA

COUNTY JAIL FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 145,000	$ 145,000	$ 133,657	$ (11,343)
Other revenue	230	230	325	95
Total revenues	145,230	145,230	133,982	(11,248)
Expenditures				
Current				
Public safety				
Sheriff	117,057	130,143	39,212	90,931
Total expenditures	117,057	130,143	39,212	90,931
Excess revenues over (under) expenditures	28,173	15,087	94,770	79,683
Other financing sources (uses)				
Transfers in	-	943	-	(943)
Net change in fund balance	28,173	16,030	94,770	78,740
Fund balance at beginning of year	634,891	634,891	634,891	-
Fund balance at end of year	$ 663,064	$ 650,921	$ 729,661	$ 78,740

GLYNN COUNTY, GEORGIA

JUVENILE SERVICES FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 3,000	$ 6,000	$ 11,967	$ 5,967
Total revenues	3,000	6,000	11,967	5,967
Expenditures				
Current				
Judiciary				
Juvenile Court	3,000	6,000	3,467	2,533
Total expenditures	3,000	6,000	3,467	2,533
Net change in fund balance	-	-	8,500	8,500
Fund balance at beginning of year	4,196	4,196	4,196	-
Fund balance at end of year	$ 4,196	$ 4,196	$ 12,696	$ 8,500

GLYNN COUNTY, GEORGIA

LAW ENFORCEMENT BLOCK GRANT FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 22,000	$ 52,835	$ 30,600	$ (22,235)
Investment income	-	-	15	15
Total revenues	22,000	52,835	30,615	(22,220)
Expenditures				
Current				
Public Safety				
Police department	22,000	52,835	30,599	22,236
Total expenditures	22,000	52,835	30,599	22,236
Net change in fund balance	-	-	16	16
Fund balance at beginning of year	2,765	2,765	2,765	-
Fund balance at end of year	$ 2,765	$ 2,765	$ 2,781	$ 16

GLYNN COUNTY, GEORGIA

BRUNSWICK JUDICIAL CIRCUIT
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 201,065	$ 201,065	$ 208,078	$ 7,013
Total revenues	201,065	201,065	208,078	7,013
Expenditures				
Current				
Judiciary				
Superior court judge	184,218	184,218	179,121	5,097
Total expenditures	184,218	184,218	179,121	5,097
Net change in fund balance	16,847	16,847	28,957	12,110
Fund balance at beginning of year	52,984	52,984	52,984	-
Fund balance at end of year	$ 69,831	$ 69,831	$ 81,941	$ 12,110

GLYNN COUNTY, GEORGIA

BLYTHE ISLAND REGIONAL PARK
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment income	$ 35	$ 35	$ 26	$ (9)
Total revenues	35	35	26	(9)
Expenditures				
Current				
Culture and recreation				
Recreation	-	544	544	-
Total expenditures	-	544	544	-
Net change in fund balance	35	(509)	(518)	(9)
Fund balance at beginning of year	15,081	15,081	15,081	-
Fund balance at end of year	$ 15,116	$ 14,572	$ 14,563	$ (9)

GLYNN COUNTY, GEORGIA

POLICE SEIZURE FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ -	$ -	$ 122,075	$ 122,075
Investment income	300	300	161	(139)
Total revenues	300	300	122,236	121,936
Expenditures				
Current				
Public Safety				
Police department	50,300	50,300	38,521	11,779
Total expenditures	50,300	50,300	38,521	11,779
Net change in fund balance	(50,000)	(50,000)	83,715	133,715
Fund balance at beginning of year	89,192	89,192	89,192	-
Fund balance at end of year	$ 39,192	$ 39,192	$ 172,907	$ 133,715

GLYNN COUNTY, GEORGIA

SEA ISLAND SPECIAL POLICE DISTRICT FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 165,545	$ 165,545	$ 174,073	$ 8,528
Total revenues	165,545	165,545	174,073	8,528
Expenditures				
Current				
Public Safety				
Police department	410,855	430,404	393,735	36,669
Total expenditures	410,855	430,404	393,735	36,669
Excess revenues over (under) expenditures	(245,310)	(264,859)	(219,662)	45,197
Other financing sources (uses)				
Transfers in	205,428	224,977	206,641	(18,336)
Net change in fund balance	(39,882)	(39,882)	(13,021)	26,861
Fund balance at beginning of year	131,370	131,370	131,370	-
Fund balance at end of year	$ 91,488	$ 91,488	$ 118,349	$ 26,861

GLYNN COUNTY, GEORGIA

SHERIFF DRUG SEIZURE FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ -	$ 12,000	$ 80,176	$ 68,176
Investment income	-	-	21	21
Total revenues	-	12,000	80,197	68,197
Expenditures				
Current				
Public safety				
Sheriff	2,000	14,000	12,938	1,062
Total expenditures	2,000	14,000	12,938	1,062
Net change in fund balance	(2,000)	(2,000)	67,259	69,259
Fund balance at beginning of year	17,093	17,093	17,093	-
Fund balance at end of year	$ 15,093	$ 15,093	$ 84,352	$ 69,259

GLYNN COUNTY, GEORGIA

ALTERNATE DISPUTE RESOLUTION FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 86,890	$ 86,890	$ 81,185	$ (5,705)
Investment income	400	400	553	153
Total revenues	87,290	87,290	81,738	(5,552)
Expenditures				
Current				
Judiciary				
Superior Court	95,595	95,595	82,292	13,303
Total expenditures	95,595	95,595	82,292	13,303
Net change in fund balance	(8,305)	(8,305)	(554)	7,751
Fund balance at beginning of year	371,342	371,342	371,342	-
Fund balance at end of year	$ 363,037	$ 363,037	$ 370,788	$ 7,751

GLYNN COUNTY, GEORGIA

SERIES 2015A AND 2015B DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED JUNE 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ -	$ -	$ 189,813	$ 189,813
Investment income	-	-	29,791	29,791
Total revenues	-	-	219,604	219,604
Expenditures				
Debt Service				
Principal	-	485,000	485,000	-
Interest	219,402	411,785	418,924	(7,139)
Total expenditures	219,402	896,785	903,924	(7,139)
Excess revenues over (under) expenditures	(219,402)	(896,785)	(684,320)	212,465
Other financing sources (uses)				
Transfers in	872,823	1,550,206	1,354,469	(195,737)
Net change in fund balance	653,421	653,421	670,149	16,728
Fund balance at beginning of year	655,101	655,101	655,101	-
Fund balance at end of year	$ 1,308,522	$ 1,308,522	$ 1,325,250	$ 16,728



A Golden Past.
A Shining Future.

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Nonmajor Enterprise Funds

Operations of enterprise funds are designed to be self-supporting.

The **Solid Waste Disposal Fund** accounts for post closure costs of the County landfill.

The **Revolving Loan Fund** accounts for the lending activities of the Fund. The Fund was established with the proceeds of a State grant.



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GLYNN COUNTY, GEORGIA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION

JUNE 30, 2017

	Solid Waste Disposal	Revolving Loan	Total
ASSETS			
Current assets:			
Cash	$ 1,366,522	$ 519,467	$ 1,885,989
Receivables	-	18,855	18,855
Total current assets	1,366,522	538,322	1,904,844
Noncurrent assets:			
Notes receivable	-	90,603	90,603
Total noncurrent assets	-	90,603	90,603
Total assets	1,366,522	628,925	1,995,447
LIABILITIES			
Current liabilities:			
Accounts payable	650	836	1,486
Due to other funds	41	386,521	386,562
Current portion of long-term liabilities	100,250	-	100,250
Total current liabilities	100,941	387,357	488,298
Non-current liabilities:			
Due in more than one year	1,303,249	-	1,303,249
Total non-current liabilities	1,303,249	-	1,303,249
Total liabilities	1,404,190	387,357	1,791,547
NET POSITION			
Unrestricted	(37,668)	241,568	203,900
Total net position	$ (37,668)	$ 241,568	$ 203,900

GLYNN COUNTY, GEORGIA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2017

	Solid Waste Disposal	Revolving Loan	Total
OPERATING REVENUES			
Investment income	$ -	$ 3,379	$ 3,379
Total operating revenues	-	3,379	3,379
OPERATING EXPENSES			
Contractual services	133,277	193,322	326,599
Total operating expenses	133,277	193,322	326,599
Operating income (loss)	(133,277)	(189,943)	(323,220)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	1,739	392	2,131
Total non-operating revenue (expenses)	1,739	392	2,131
Change in net assets	(131,538)	(189,551)	(321,089)
Total net assets - beginning	93,870	431,119	524,989
Total net assets - ending	$ (37,668)	$ 241,568	$ 203,900

GLYNN COUNTY, GEORGIA

NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2017

	Solid Waste Disposal	Revolving Loan	Total
Cash flows from operating activities:			
Cash received from customers and users	$ -	$ 409,247	$ 409,247
Cash payments to suppliers for goods and services	(14,025)	(193,322)	(207,347)
Net cash provided (used) by operating activities	(14,025)	215,925	201,900
Cash flows from investing activities:			
Interest earned on cash and investments	1,739	392	2,131
Net cash provided (used) by investing activities	1,739	392	2,131
Net increase (decrease) in cash and cash equivalents	(12,286)	216,317	204,031
Cash and cash equivalents, beginning of year	1,378,808	303,150	1,681,958
Cash and cash equivalents, end of year	$ 1,366,522	$ 519,467	$ 1,885,989
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	$ (133,277)	$ (189,943)	$ (323,220)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	-	18,508	18,508
(Decrease) Increase in accounts payable and accrued liabilities	119,252	836	120,088
(Decrease) Increase in due to other funds	-	386,524	386,524
Total adjustments	119,252	405,868	525,120
Net cash provided (used) by operating activities	$ (14,025)	$ 215,925	$ 201,900



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Internal Services Funds

Operations of the Internal Service Funds are designed to be self-supporting.

The **Employee Benefit Plan** accounts for the County's insurance claims related to health, life, workers compensation and unemployment. The fund is financed by charges to other County funds and agencies, employees, former employees under COBRA arrangements, and retired employees who have elected to retain health insurance coverage.

The **County Insurance Fund** accounts for the County's insurance claims related to automobile and property damage, general liability, personal injury and errors and omissions. The fund is financed by charges to other County funds and agencies.

The **Administrative Service Fund** accounts for expenses of the Administration, Finance, Information Technology and Human Resources departments and the costs of the annual audit performed by the independent CPA. The fund is financed by charges to other County funds and agencies.



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GLYNN COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION

JUNE 30, 2017

	Employee Benefit Plan	County Insurance	Administrative Services	Total
ASSETS				
Current assets:				
Receivables	$ 651,328	$ -	$ 8,054	$ 659,382
Due from other funds	2,323,802	666,838	689,620	3,680,260
Prepaid items	-	175	-	175
Total assets	2,975,130	667,013	697,674	4,339,817
DEFERRED OUTFLOWS OF RESOURCES				
Related to pensions	-	-	137,510	137,510
LIABILITIES				
Current liabilities:				
Accounts payable	909,374	32,773	50,113	992,260
Accrued liabilities	206,041	63,424	251,091	520,556
Total current liabilities	1,115,415	96,197	301,204	1,512,816
Non-current liabilities:				
Accrued liabilities	1,854,370	570,816	-	2,425,186
Net pension liability	-	-	305,472	305,472
Total non-current liabilities	1,854,370	570,816	305,472	2,730,658
Total liabilities	2,969,785	667,013	606,676	4,243,474
Deferred inflows of resources:				
Related to pensions	-	-	83,763	83,763
Total liabilities and deferred inflows of resources	2,969,785	667,013	690,439	4,327,237
NET POSITION				
Unrestricted	5,345	-	144,745	150,090
Total net position	$ 5,345	$ -	$ 144,745	$ 150,090

GLYNN COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2017

	Employee Benefit Plan	County Insurance	Administrative Services	Total
OPERATING REVENUES				
Intergovernmental	$ 10,596	$ -	$ 10,967	$ 21,563
Charges for services	67,162	-	4,683,131	4,750,293
Risk management fees	10,209,205	1,199,761	-	11,408,966
Miscellaneous	-	862	-	862
Total operating revenues	10,286,963	1,200,623	4,694,098	16,181,684
OPERATING EXPENSES				
Personal services	47,918	-	2,392,211	2,440,129
Contractual services	10,241,580	1,197,868	1,927,167	13,366,615
Supplies	4,962	-	127,453	132,415
Interdepartment charges	13,251	2,755	101,022	117,028
Other costs	-	-	1,500	1,500
Total operating expenses	10,307,711	1,200,623	4,549,353	16,057,687
Change in net position	(20,748)	-	144,745	123,997
Total net position - beginning	26,093	-	-	26,093
Total net position - ending	$ 5,345	$ -	$ 144,745	$ 150,090

GLYNN COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2017

	Employee Benefit Plan	County Insurance	Administrative Services	Total
Cash flows from operating activities:				
Cash received from customers and users	$ -	$ 862	$ 3,033	$ 3,895
Cash received from interfund services provided	10,008,791	1,199,761	4,683,131	15,891,683
Cash payments to suppliers for goods and services	(10,008,791)	(1,229,980)	(2,293,953)	(13,532,724)
Cash payments to employees for services	-	-	(2,392,211)	(2,392,211)
Net cash provided (used) by operating activities	-	(29,357)	-	(29,357)
Net increase (decrease) in cash and cash equivalents	-	(29,357)	-	(29,357)
Cash and cash equivalents, beginning of year	-	29,357	-	29,357
Cash and cash equivalents, end of year	$ -	$ -	$ -	$ -
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (20,748)	$ -	$ 144,745	$ 123,997
Adjustments to reconcile operating income to net cash provided by operating activities:				
Decrease (increase) in accounts receivable	(278,172)	-	(7,934)	(286,106)
Decrease (increase) in prepaid	-	-	-	-
Decrease (increase) in deferred outflows	-	-	99,239	99,239
(Decrease) Increase in accounts payable and accrued liabilities	372,909	166,122	(60,688)	478,343
(Decrease) Increase in interfund items	(73,989)	(195,479)	(259,125)	(528,593)
(Decrease) Increase in deferred inflows of resources	-	-	83,763	83,763
Total adjustments	20,748	(29,357)	(144,745)	(153,354)
Net cash provided (used) by operating activities	$ -	$ (29,357)	$ -	$ (29,357)



A Golden Past.
A Shining Future.

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Agency Funds

The **Tax Commissioner Fund** accounts for all real, personal and intangible taxes collected and forwarded to the County and other governmental units.

The **Sheriff's Office Fund** accounts for collection of fees, proceeds from judicial sales and cash bonds which are disbursed to other agencies, the County, and individuals.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:

Clerk of Superior Court
Probate Court
Juvenile court
Child Support Receiver
State Court
Magistrate Court



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GLYNN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
TAX COMMISSIONER				
Assets				
Cash and investments	$ 1,546,094	$ 128,743,466	$ 128,717,146	$ 1,572,414
Taxes receivable	4,955,809	105,127,644	105,248,988	4,834,465
Total assets	$ 6,501,903	$ 233,871,110	$ 233,966,134	$ 6,406,879
Liabilities				
Due to other funds	$ -	$ 41,145,225	$ 41,145,225	$ -
Due to others	1,546,094	87,598,241	87,571,921	1,572,414
Due to other funds - uncollected taxes	-	35,346,679	35,346,679	-
Due to others - uncollected taxes	4,955,809	69,780,965	69,902,309	4,834,465
Total liabilities	$ 6,501,903	$ 233,871,110	$ 233,966,134	$ 6,406,879
CLERK OF SUPERIOR COURT				
Assets				
Cash and investments	$ 853,923	$ 6,130,034	$ 5,486,137	$ 1,497,820
Total assets	$ 853,923	$ 6,130,034	$ 5,486,137	$ 1,497,820
Liabilities				
Due to other funds	$ -	$ 1,382,455	$ 1,382,455	$ -
Due to others	853,923	4,747,579	4,103,682	1,497,820
Total liabilities	$ 853,923	$ 6,130,034	$ 5,486,137	$ 1,497,820
PROBATE COURT				
Assets				
Cash and investments	$ 1,078,421	$ 1,202,861	$ 1,260,658	$ 1,020,624
Total assets	$ 1,078,421	$ 1,202,861	$ 1,260,658	$ 1,020,624
Liabilities				
Due to other funds	$ -	$ 203,951	$ 203,951	$ -
Due to others	1,078,421	998,910	1,056,707	1,020,624
Total liabilities	$ 1,078,421	$ 1,202,861	$ 1,260,658	$ 1,020,624

(Continued)

GLYNN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
CHILD SUPPORT RECEIVER				
Assets				
Cash and investments	$ 5,955	$ 1,896,897	$ 1,897,283	$ 5,569
Total assets	$ 5,955	$ 1,896,897	$ 1,897,283	$ 5,569
Liabilities				
Due to other funds	$ -	$ 14,287	$ 14,287	$ -
Due to others	5,955	1,882,610	1,882,996	5,569
Total liabilities	$ 5,955	$ 1,896,897	$ 1,897,283	$ 5,569
JUVENILE COURT				
Assets				
Cash and investments	$ 3,864	$ 26,253	$ 26,992	$ 3,125
Total assets	$ 3,864	$ 26,253	$ 26,992	$ 3,125
Liabilities				
Due to other funds	$ -	$ 23,417	$ 23,417	$ -
Due to others	3,864	2,836	3,575	3,125
Total liabilities	$ 3,864	$ 26,253	$ 26,992	$ 3,125
MAGISTRATE COURT				
Assets				
Cash and investments	$ 72,248	$ 944,928	$ 920,837	$ 96,339
Total assets	$ 72,248	$ 944,928	$ 920,837	$ 96,339
Liabilities				
Due to other funds	$ -	$ 151,711	$ 151,711	$ -
Due to others	72,248	793,217	769,126	96,339
Total liabilities	$ 72,248	$ 944,928	$ 920,837	$ 96,339

(Continued)

GLYNN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2017

	Balance July 1,2016	Additions	Deletions	Balance June 30, 2017
STATE COURT				
Assets				
Cash and investments	$ 430,955	$ 2,827,980	$ 2,800,665	$ 458,270
Total assets	$ 430,955	$ 2,827,980	$ 2,800,665	$ 458,270
Liabilities				
Due to others	$ 430,955	$ 1,467,266	$ 1,439,951	$ 458,270
Due to other funds	-	1,360,714	1,360,714	-
Total liabilities	$ 430,955	$ 2,827,980	$ 2,800,665	$ 458,270
SHERIFF'S OFFICE				
Assets				
Cash and investments	$ 38,705	$ 2,245,083	$ 2,228,143	$ 55,645
Total assets	$ 38,705	$ 2,245,083	$ 2,228,143	$ 55,645
Liabilities				
Due to other funds	$ -	$ 1,070,529	$ 1,070,529	$ -
Due to others	38,705	1,174,554	1,157,614	55,645
Total liabilities	$ 38,705	$ 2,245,083	$ 2,228,143	$ 55,645
TOTAL AGENCY FUNDS				
Assets				
Cash and investments	$ 4,030,165	$ 144,017,502	$ 143,337,861	$ 4,709,806
Taxes receivable	4,955,809	105,127,644	105,248,988	4,834,465
Total assets	$ 8,985,974	$ 249,145,146	$ 248,586,849	$ 9,544,271
Liabilities				
Due to other funds	$ -	$ 45,352,289	$ 45,352,289	$ -
Due to others - uncollected taxes	4,955,809	105,127,644	105,248,988	4,834,465
Due to others	4,030,165	98,665,213	97,985,572	4,709,806
Total liabilities	$ 8,985,974	$ 249,145,146	$ 248,586,849	$ 9,544,271

(Concluded)



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Supplemental Schedules



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GLYNN COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES

FOR THE YEAR ENDED JUNE 30, 2017

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
Drug Court 441-93-1535ABC	$ 199,631	$ 182,996	$ 16,635	$ 199,631	$ 199,631

GLYNN COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST #4)

FOR THE YEAR ENDED JUNE 30, 2017

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Roads and Drainage	$ 14,105,000	$ 16,956,380	$ 15,280,601	$ 1,518,703	$ 16,799,304
Public Safety Projects					
Fire Station #2	1,035,000	2,056,844	2,056,844	-	2,056,844
Pumper #8	275,000	256,633	256,633	-	256,633
Public Safety Vehicles	3,050,000	2,995,317	2,995,317	-	2,995,317
Public Safety Complex Phase 2	975,000	995,881	995,881	-	995,881
Fire Maint Complex	545,000	761,061	761,061	-	761,061
Detention Facility Expan	1,000,000	953,022	953,022	-	953,022
Tactical Support Utility	180,000	40,994	40,994	-	40,994
Pumper #11	300,000	388,478	388,478	-	388,478
Ladder Truck	545,000	630,129	630,129	-	630,129
Recreation Projects	4,325,000	4,190,512	4,190,511	-	4,190,511
Road Equipment	450,000	420,371	420,371	-	420,371
Water & Sewer Projects	27,737,000	27,897,273	27,896,774	-	27,896,774
Public Buildings Projects	11,800,000	11,490,516	9,932,897	-	9,932,897
City of Brunswick Projects	28,370,000	25,025,250	25,025,250	-	25,025,250
TOTAL ALL PROJECTS	$ 94,692,000	$ 95,058,661	$ 91,824,763	$ 1,518,703	$ 93,343,465

GLYNN COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST #5)

FOR THE YEAR ENDED JUNE 30, 2017

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures Prior Year	Expenditures Current Year	Expenditures Total
County Wide Buildings					
Detention Facilities	$ 9,000,000	$ 20,000,000	$ 20,000,000	$ -	$ 20,000,000
Harold Pate Building Expansion	2,000,000	4,613,178	4,613,179	-	4,613,179
Office Park Building Renovation	1,000,000	943,002	943,003	-	943,003
Facilities	14,500,000	14,537,550	14,447,988	20,781	14,468,769
W/S Infrastructure	40,400,000	15,535,802	13,267,501	8,476	13,275,977
Roads	8,500,000	6,753,061	5,835,740	71,811	5,907,551
Drainage	3,500,000	5,900,380	1,563,757	1,328,840	2,892,597
Major Equipment	5,000,000	2,736,646	2,736,646	-	2,736,646
Police and Sheriff	3,250,000	3,250,000	3,250,000	-	3,250,000
JPSCD (E911)	2,500,000	1,500,033	1,500,033	-	1,500,033
Recreation	3,835,000	3,423,592	2,966,591	310,800	3,277,391
Other	2,000,000	817,857	817,857	-	817,857
City of Brunswick Projects	25,964,616	16,380,928	16,372,935	4,965	16,377,900
JIA Projects	3,000,000	1,894,200	1,894,200	-	1,894,200
TOTAL ALL PROJECTS	$ 124,449,616	$ 98,286,229	$ 90,209,430	$ 1,745,673	$ 91,955,103

Financial statements:	
Expenditures	$ 1,671,160
Transfers out	74,513
Total expenditures	$ 1,745,673

GLYNN COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST 2016)

FOR THE YEAR ENDED JUNE 30, 2017

Project Description	Original Estimated Cost	Revised Estimated Cost	Expenditures		
			Prior Year	Current Year	Total
Road Projects	$ 15,912,846	$ 15,912,846	$ -	$ -	$ -
Sidewalks	3,000,000	3,000,000	-	-	-
Drainage	6,075,000	6,075,000	-	-	-
Bridge Projects	1,725,000	1,725,000	-	-	-
Intersection Improvements	7,750,000	7,750,000	-	-	-
Dirt Road Paving	3,000,000	3,000,000	-	-	
Animal Control Facility	1,500,000	1,500,000	-	-	-
Veteran's Memorial and Courthouse F	1,500,000	1,500,000	-	-	-
Jekyll Island Project	2,300,000	2,300,000	-	172,632	172,632
City of Brunswick Projects	13,832,154	13,832,154	-	1,038,676	1,038,676
Joint Water and Sewer Projects	15,000,000	15,000,000	-	1,126,446	1,126,446
TOTAL ALL PROJECTS	$ 71,595,000	$ 71,595,000	$ -	$ 2,337,754	$ 2,337,754

GLYNN COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY THE ACCOMMODATION EXCISE TAX

FOR THE YEAR ENDED JUNE 30, 2017

Revenue:	
Accommodation excise taxes	$ 6,762,127
Total accommodation excise taxes	$ 6,762,127
Expenditures:	
Tourism expenditures	$ 3,380,866
Total expenditures	$ 3,380,866
Percentage of expenditures to revenues	50%

GLYNN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Agency or Pass-through Number	Federal Expenditure
U.S Department of Homeland Security			
Pass through from the Geogia Emergency Management Agency			
Performance Partnership Agency	97.042	OEM16-065	$ 31,012
Public Assistance Disaster Relief	97.036	4284-DR-GA	6,039,814
Total U.S.Department of Homeland Security			6,070,826
U.S Department of Health and Human Services			
Pass through from the Georgia Department of Human Services			
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-16-089	13,152
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-17-145	29,542
Total U.S. Department of Health and Human Services			42,694
U.S Department of Transportation			
Pass through from the Georgia Department of Transportation			
Brunswick Area Transportation Study	20.505	PL000-0014-00-104	2,691
Pass-though from the Governor's Office of Highway Safety			
Highway Enforcement of Aggressive Traffic Grant	20.600	GA-2016-000-00345	13,165
Highway Enforcement of Aggressive Traffic Grant	20.600	GA-2017-402PT-146	33,364
Total			46,529
Total U.S. Department of Transportation			49,220
U.S. Department of Justice			
Direct Award			
Forfeiture Program	16.922	N/A	38,522
Justice Assistance Grant (JAG 15)	16.738	2015-DJ-BX-0366	7,954
Justice Assistance Grant (JAG 16)	16.738	2016-DJ-BX-0187	22,646
Total			30,600
Bullet Proof Vest Grant	16.607	N/A	1,028
Total Department of Justice Direct Awards			70,150
Pass -through from the Criminal Justice Coordinating Council			
Juvenile Justice Incentive Grant	16.523	Y17-8-013	49,273
Juvenile Delinquency & Prevention Treatment Program	16.540	T14-8-005	22,538
Domestic Violence Grant	16.575	C15-8-069	5,102
Domestic Violence Grant	16.575	C15-8-314	23,458
Total			28,560
Total U.S. Department of Justice			170,521

(Continued)

GLYNN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Agency or Pass-through Number	Federal Expenditure
U.S. Department of Commerce - NOAA			
Pass-through from the GA Department of Natural Resources			
Coastal Incentive Grants	11.419	46210924216	5,167
Total U.S. Department of Commerce - NOAA			5,167
Institute of Museum and Library Services			
Pass through from Georgia Public Library Service			
Prime Time Family Reading Program	45.310	21930-9010060-13100-61000-98125-753107	4,042
STEM/STEAM Grant	45.129	21930-9010070-13100-61000-98125-753121	15,000
Total Institue of Museum and Library Services			19,042
Total Federal Expenditures			$ 6,357,470

(Concluded)

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal grant activity of Glynn County, Georgia (County) under programs of the federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of the Uniform Guidance. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position or changes in net position of the County.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.



A Golden Past.
A Shining Future.

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Statistical Section

This part of Glynn County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Contents **Page**

Financial Trends **G-1**

These schedules contain information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity **G-7**

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity **G-18**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the county's ability to issue additional debt in the future.

Demographic and Economic Information **G-21**

These schedules offer demographic and economic indicators to help understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information **G-23**

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented Statement 34 in 2003; schedules presenting government-wide information include beginning in that year.*



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GLYNN COUNTY, GEORGIA

NET POSITION BY COMPONENT
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2008	**2009**	**2010**	**2011**
Governmental activities				
Net investment in capital assets	$ 232,657,556	$ 240,622,226	$ 245,041,379	$ 250,204,442
Restricted	65,306,238	65,022,591	61,777,683	53,968,731
Unrestricted	47,438,769	41,121,353	51,314,839	59,920,921
Total governmental activities net position	$ 345,402,563	$ 346,766,170	$ 358,133,901	$ 364,094,094
Business-type activities				
Net investment in capital assets	$ 214,009	$ 184,328	$ 154,646	$ 124,965
Restricted	-	-	-	-
Unrestricted	1,012,018	1,675,986	2,202,303	2,461,398
Total business-type activities net position	$ 1,226,027	$ 1,860,314	$ 2,356,949	$ 2,586,363
Primary government				
Net investment in capital assets	$ 232,871,565	$ 240,806,554	$ 245,196,025	$ 250,329,407
Restricted	65,306,238	65,022,591	61,777,683	53,968,731
Unrestricted	48,450,787	42,797,339	53,517,142	62,382,319
Total primary government net position	$ 346,628,590	$ 348,626,484	$ 360,490,850	$ 366,680,457

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

Fiscal Year					
2012	2013	2014	2015*	2016	2017
$ 249,923,505	$ 260,543,765	$ 274,289,763	$ 280,296,515	$ 278,885,212	$ 278,291,768
50,254,224	31,778,994	20,684,278	17,981,588	18,953,602	15,495,646
62,643,528	68,049,320	65,135,664	52,355,382	42,442,455	33,832,524
$ 362,821,257	$ 360,372,079	$ 360,109,705	$ 350,633,485	$ 340,281,269	$ 327,619,938
$ 95,283	$ 65,602	$ 35,921	$ 52,055,208	$ 48,862,537 *	$ 53,231,701
-	-	-	-	-	247,486
2,396,764	2,650,758	2,833,212	3,692,686	3,931,280	3,988,439
$ 2,492,047	$ 2,716,360	$ 2,869,133	$ 55,747,894 *	$ 52,793,817	$ 57,467,626
$ 250,018,788	$ 260,609,367	$ 274,325,684	$ 332,351,723	$ 327,747,749	$ 331,523,469
50,254,224	31,778,994	20,684,278	17,981,588	18,953,602	15,743,132
65,040,292	70,700,078	67,968,876	56,048,068	46,373,735	37,820,963
$ 365,313,304	$ 363,088,439	$ 362,978,838	$ 406,381,379	$ 393,075,086 *	$ 385,087,564

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2008	**2009**	**2010**	**2011**
Expenses				
Governmental activities:				
General government	$ 8,220,845	$ 19,102,023	$ 10,014,074	$ 11,333,141
Judiciary	6,856,386	7,238,124	7,069,080	7,165,266
Public safety	34,235,048	33,554,157	33,325,513	34,176,970
Public works	16,320,883	20,156,919	20,930,356	19,945,131
Health & Welfare	3,385,968	3,053,548	824,990	600,737
Culture and Recreation	3,674,818	4,204,183	4,749,970	4,504,863
Housing and development	8,807,663	4,460,098	4,373,379	6,153,730
Interest on long-term debt	662,493	1,125,319	1,082,234	215,910
Total governmental activities expenses	82,164,104	92,894,371	82,369,596	84,095,748
Business-type activities:				
Glynn County Airport Commission				
Water and sewer	4,228,699	-	-	-
Other services	3,850,465	3,603,649	3,746,384	4,008,182
Total business-type activities expenses	8,079,164	3,603,649	3,746,384	4,008,182
Total primary government expenses	$ 90,243,268	$ 96,498,020	$ 86,115,980	$ 88,103,930
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 2,772,392	$ 2,791,224	$ 2,757,645	$ 2,509,779
Judiciary	2,380,648	1,942,635	2,414,472	2,513,706
Public safety	4,153,346	4,104,501	4,215,136	3,992,125
Public works	-	59	8,025	58,153
Housing and development	1,300,945	535,309	362,252	314,469
Other activities	563,644	737,730	889,758	869,067
Operating grants and contributions	1,726,632	1,750,958	3,304,757	3,065,340
Capital grants and contributions	827,202	2,484,626	1,671,358	1,325,245
Total governmental activities program revenues	13,724,809	14,347,042	15,623,403	14,647,884
Business-type activities:				
Charges for services:				
Glynn County Airport Commission				
Water and Sewer	4,091,549	-	-	-
Solid waste collection	2,925,408	3,195,792	3,210,339	3,258,884
Other activities	21,916	37,359	58,605	55,660
Operating grants and contributions	-	-	-	-
Capital grants and contributions	1,461,286	-	-	-
Total business-type activities program revenues	8,500,159	3,233,151	3,268,944	3,314,544
Total primary government program revenues	$ 22,224,968	$ 17,580,193	$ 18,892,347	$ 17,962,428
Net expense/revenue				
Governmental activities	$ (68,439,295)	$ (78,547,329)	$ (66,746,193)	$ (69,447,864)
Business-type activities	420,995	(370,498)	(477,440)	(693,638)
Total primary government net expense	$ (68,018,300)	$ (78,917,827)	$ (67,223,633)	$ (70,141,502)

Fiscal Year						
2012	2013	2014	2015*	2016	2017
$ 10,591,001	$ 10,377,014	$ 10,430,721	$ 9,269,443	$ 9,665,342	$ 12,779,086
7,340,315	7,562,157	7,619,829	8,127,774	8,752,984	8,685,917
35,082,467	34,006,958	33,755,003	37,107,895	41,391,158	43,038,042
11,740,066	9,014,132	9,567,446	13,631,213	16,602,296	25,657,433
790,452	791,521	789,301	792,226	723,473	795,583
4,990,228	5,503,515	6,156,763	5,544,998	5,397,446	5,209,516
5,222,773	4,813,881	4,983,195	5,689,215	5,813,174	11,336,833
301,481	294,502	401,232	470,448	833,969	814,078
76,058,783	72,363,680	73,703,490	80,633,212	89,179,842	108,316,488
			5,584,998	6,290,720	6,060,666
-	-	-	-	-	-
3,680,270	3,340,750	3,472,950	3,450,336	3,522,630	3,875,125
3,680,270	3,340,750	3,472,950	9,035,334	9,813,350	9,935,791
$ 79,739,053	$ 75,704,430	$ 77,176,440	$ 89,668,546	$ 98,993,192	$ 118,252,279
$ 2,434,489	$ 2,288,538	$ 2,412,321	$ 2,496,198	$ 2,542,454	$ 2,628,027
2,357,175	2,161,693	2,431,715	2,650,273	2,596,777	2,552,529
3,875,110	3,496,286	3,923,752	4,126,704	4,693,840	4,630,704
902	8,859	12,381	12,727	91,904	89,280
396,187	562,257	726,765	726,765	1,043,228	1,009,684
811,993	813,277	931,802	1,013,549	1,169,905	1,096,512
2,151,852	3,358,494	3,313,653	2,514,433	2,826,783	10,742,661
273,529	301,525	1,197,837	875,222	735,099	1,845,906
12,301,237	12,990,929	14,950,226	14,415,871	15,699,990	24,595,303
			2,414,836	2,469,614	2,778,152
-	-	-	-	-	-
3,264,034	3,233,418	3,235,836	3,312,028	3,279,805	3,347,427
39,257	46,898	72,667	52,411	103,698	3,379
-	-	-	80,902	2,899	5,167
-	-	-	1,538,144	877,203	7,512,325
3,303,291	3,280,316	3,308,503	7,398,321	6,733,219	13,646,450
$ 15,604,528	$ 16,271,245	$ 18,258,729	$ 21,814,192	$ 22,433,209	$ 38,241,753
$ (63,757,546)	$ (59,372,751)	$ (58,753,264)	$ (66,217,341)	$ (73,479,852)	$ (83,721,185)
(376,979)	(60,434)	(164,447)	(1,637,013)	(3,080,131)	3,710,659
$ (64,134,525)	$ (59,433,185)	$ (58,917,711)	$ (67,854,354)	$ (76,559,983)	$ (80,010,526)

(continued)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2008	**2009**	**2010**	**2011**
General Revenues and Other Changes in Net Position				
Governmental activities:				
Property taxes	$ 38,103,253	$ 39,799,094	$ 39,981,997	$ 37,592,250
Other taxes	44,453,413	36,992,883	37,036,476	36,036,662
Intergovernmental revenues	505,636	594,344	-	-
Unrestricted investment earnings	4,821,874	2,228,116	540,037	441,531
Gain on sale of capital assets	-	-	-	-
Miscellaneous	740,492	495,894	754,809	1,531,713
Transfers	6,047,337	(199,395)	(199,395)	(194,099)
Extraordinary item - lawsuit settlement	-	-	-	-
Special item	(154,699)	-	-	-
Total governmental activities	94,517,306	79,910,936	78,113,924	75,408,057
Business-type activities:				
Property taxes	710,845	726,080	714,963	683,021
Unrestricted investment earnings	551,177	79,310	59,717	45,932
Miscellaneous	-	-	-	-
Transfers	(6,047,337)	199,395	199,395	194,099
Special item	(43,962,162)	-	-	-
Total business-type activities	(48,747,477)	1,004,785	974,075	923,052
Total primary government	$ 45,769,829	$ 80,915,721	$ 79,087,999	$ 76,331,109
Change in Net Position				
Governmental activities	$ 26,078,011	$ 1,363,607	$ 11,367,731	$ 5,960,193
Business-type activities	(48,326,482)	634,287	496,635	229,414
Total primary government	$ (22,248,471)	$ 1,997,894	$ 11,864,366	$ 6,189,607

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

	Fiscal Year					
2012	2013	2014	2015*	2016	2017
$ 33,643,659	$ 35,974,357	$ 36,910,847	$ 37,568,234	$ 38,448,095	$ 39,968,494
27,797,438	20,285,611	21,390,218	23,519,596	24,542,749	30,470,589
-	-	-	-	-	-
294,433	122,801	119,680	281,832	101,895	226,214
-	-	-	-	-	-
964,848	771,163	746,280	832,664	859,252	712,293
(215,669)	(230,359)	(243,920)	(271,534)	(824,355)	(317,736)
-	-	-	-	-	-
-	-	-	-	-	-
62,484,709	56,923,573	58,923,105	61,930,792	63,127,636	71,059,854
41,694	46,981	66,105	71,451	84,044	623
25,300	7,407	7,195	8,471	8,022	8,895
-	-	-	-	468,140	635,896
215,669	230,359	243,920	271,534	824,355	317,736
-	-	-	-	-	-
282,663	284,747	317,220	351,456	1,384,561	963,150
$ 62,767,372	$ 57,208,320	$ 59,240,325	$ 62,282,248	$ 64,512,197	$ 72,023,004
$ (1,272,837)	$ (2,449,178)	$ 169,841	$ (4,286,549)	$ (10,352,216)	$ (12,661,331)
(94,316)	224,313	152,773	(1,285,557)	(1,695,570)	4,673,809
$ (1,367,153)	$ (2,224,865)	$ 322,614	$ (5,572,106)	$ (12,047,786)	$ (7,987,522)

GLYNN COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
(accrual basis of accounting)
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2008	38,103,253	14,536,655	22,525,070	7,391,688	82,556,666
2009	39,799,094	11,902,109	18,290,376	6,800,398	76,791,977
2010	39,981,997	12,019,478	18,488,810	6,528,488	77,018,773
2011	37,592,250	11,487,295	17,671,853	6,877,514	73,628,912
2012	33,643,659	11,660,472	8,764,120	7,372,846	61,441,097
2013	35,974,357	12,391,984	161,275	7,732,352	56,259,968
2014	36,910,847	12,864,721	75,648	8,449,849	58,301,065
2015	37,568,234	14,209,826	56,511	9,253,259	61,087,830
2016	38,448,095	14,734,947	35,680	9,772,122	62,990,844
2017	39,968,494	14,794,260	5,397,670	10,278,659	70,439,083



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2008	**2009**	**2010**	**2011**
General Fund				
Reserved	$ 7,000,223	$ 5,222,476	$ 4,418,715	$ -
Unreserved	35,287,396	36,544,545	41,830,973	-
Non-Spendable				162,754
Restricted				-
Committed				1,081,129
Assigned				-
Unassigned				52,209,689
Total General Fund	$ 42,287,619	$ 41,767,021	$ 46,249,688	$ 53,453,572
Fire Protection District *				
Unreserved	2,988,953	3,327,724	4,048,210	
Assigned for purposes of the fund Subsequent year's budget deficit				4,270,825
Total Fire Fund	$ -	$ -	$ -	$ 4,270,825
All other governmental funds				
Reserved	$ 549,945	$ 436,886	$ 16,088	$ -
Unreserved reported in:				
Special revenue funds	2,226,696	2,249,299	2,435,869	-
Capital projects funds	61,875,072	60,603,428	60,622,348	-
Non-spendable, reported in:				
Special revenue funds				
Capital projects funds				
Restricted, reported in:				
Special revenue funds				1,406,299
Capital projects funds				51,453,943
Committed, reported in:				
Debt service funds				
Assigned, reported in:				
Special revenue funds				1,173,162
Capital projects funds				1,980,349
Unassigned, reported in:				
Special revenue funds				
Capital projects funds				
Total all other governmental funds	$ 64,651,713	$ 63,289,613	$ 63,074,305	$ 56,013,753

Fund balance classifications were changed in 2011 as a result of implementation of GASB 54.

* The Fire Protection District Fund is a major fund in FY16 and from time to time. Its assigned/unreserved fund balance has been presented since 2007 for purposes of this presentation.

(continued)

Fiscal Year						
2012	2013	2014	2015	2016	2017
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
164,237	172,874	1,327,624	1,226,599	1,124,099	949,154
-	-	-	-	-	-
25,927,850	26,446,003	27,762,683	30,075,689	32,824,714	31,570,122
-	885,668	1,980,306	2,311,951	4,896,388	770,250
31,924,547	31,899,497	27,139,012	21,854,600	9,282,926	9,558,846
$ 58,016,634	$ 59,404,042	$ 58,209,625	$ 55,468,839	$ 48,128,127	$ 42,848,372
3,578,025	4,143,932	4,264,440	4,177,465	3,512,509	3,814,772
				512,762	-
$ 3,578,025	$ 4,143,932	$ 4,264,440	$ 4,177,465	$ 4,025,271	$ 3,814,772
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
				3,131	4,153
1,460,695	1,707,931	1,318,197	5,921,455	1,733,779	1,998,406
47,712,400	28,989,934	17,946,397	27,076,857	18,876,361	13,497,240
				655,100	1,325,250
		-	-	-	-
1,865,962	1,300,055	1,179,547	1,266,522	1,001,208	847,577
1,980,350	3,076,748	3,528,931	4,545,214	5,040,193	3,547,340
		(346,425)	(1,169,345)	(1,071,387)	(729,252)
				(145,389)	-
$ 53,019,407	$ 35,074,668	$ 23,626,647	$ 37,640,703	$ 26,092,996	$ 20,490,714

(concluded)

GLYNN COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2008	**2009**	**2010**	**2011**
Revenues				
Property tax	$ 37,867,117	$ 39,141,742	$ 38,981,959	$ 37,717,183
Local option sales tax	14,536,655	11,902,109	12,019,478	11,487,295
Special purpose local option sales tax	22,525,070	18,290,376	18,488,810	17,671,853
Other taxes	7,391,688	6,800,398	6,528,188	6,877,514
Licenses and permits	1,562,025	802,994	626,045	594,434
Intergovernmental	3,291,888	4,528,154	23,262,392	4,143,071
Charges for services	7,268,454	7,297,009	7,170,415	7,111,573
Fines and forfeitures	2,302,189	1,976,089	2,806,578	2,494,941
Investment Income	4,807,938	2,223,563	856,777	690,692
Other revenue	786,850	1,295,257	822,712	951,597
Total revenues	102,339,874	94,257,691	111,563,354	89,740,153
Expenditures				
General government	17,372,645	18,063,992	12,610,620	10,853,099
Judiciary	6,366,318	6,507,435	6,556,179	6,672,502
Public safety	33,259,596	32,591,431	34,180,471	33,557,161
Public works	13,223,612	11,459,058	12,982,998	9,977,925
Health and Welfare	754,056	748,442	757,089	5,832,836
Culture and recreation	4,081,205	4,395,116	4,086,486	4,545,457
Housing and development	4,998,258	4,619,913	4,297,799	4,478,970
Capital Outlay	20,198,581	12,228,081	9,949,093	10,066,289
Debt Service				
Principal	794,059	8,169,199	20,788,818	109,301
Interest	617,363	841,138	1,187,543	186,669
Bond issuance costs				200,350
Intergovernmental				8,880,952
Total expenditures	101,665,693	99,623,805	107,397,096	95,361,511
Excess of revenues over (under) expenditures	674,181	(5,366,114)	4,166,258	(5,621,358)
Other financing sources (uses)				
Transfers in	13,495,416	18,620,749	16,333,592	18,836,399
Transfers out	(7,448,079)	(18,820,144)	(16,532,987)	(19,030,498)
Sale of capital assets	71,641	24,733	951,780	771,553
Issuance of debt	2,907,732	3,996,849	69,202	5,300,000
Premium (discount) on bond issuance	-	-	-	16,156
Payment to refunded bond escrow				
Capital leases				
Other uses	5,295	-	-	-
Total other financing sources (uses)	9,032,005	3,822,187	821,587	5,893,610
Net change in fund balances	$ 9,706,186	$ (1,543,927)	$ 4,987,845	$ 272,252
Debt services as a percentage of noncapital expenditures	1.7%	10.3%	22.6%	0.6%

(continued)

Fiscal Year					
2012	2013	2014	2015	2016	2017
$ 33,907,552	$ 36,141,189	$ 36,862,060	$ 37,533,299	$ 35,215,091	$ 36,536,443
11,660,472	12,391,984	12,864,721	14,209,826	14,576,261	14,792,429
8,764,120	161,275	75,648	56,511	35,680	5,397,670
7,372,846	7,732,352	8,449,871	9,597,380	13,404,920	8,481,107
663,336	837,074	993,147	1,000,178	1,279,937	1,273,776
1,952,846	3,415,559	3,440,172	3,231,641	3,623,241	15,972,403
6,888,263	6,217,908	6,984,183	7,347,723	2,830,676	7,638,751
2,237,297	2,079,090	2,420,054	2,422,354	2,296,531	2,401,345
485,355	177,681	148,321	303,736	128,286	258,426
1,115,404	1,492,724	3,594,816	1,717,660	6,961,435	1,947,047
75,047,491	70,646,836	75,832,993	77,420,307	80,352,059	94,699,397
9,836,435	9,608,534	9,771,855	11,447,087	8,724,105	8,904,072
6,839,673	7,048,792	7,296,568	7,934,385	8,204,444	8,194,921
32,428,924	32,507,336	37,348,474	36,533,838	42,001,754	41,384,305
7,708,488	6,426,102	6,961,006	9,809,330	10,462,683	19,229,905
722,551	723,620	721,400	724,325	2,215,572	727,682
4,697,491	4,277,562	5,149,514	5,621,606	5,008,873	4,709,509
4,388,768	4,756,623	4,966,306	5,652,562	5,786,567	6,200,112
5,701,405	19,326,372	13,019,702	7,577,424	16,032,398	14,441,030
112,512	301,158	2,362,964	200,000	1,100,956	1,112,091
292,917	286,518	231,393	208,426	590,451	793,817
-	-			238,172	-
2,024,507	663,869	179,273	13,217	8,239	2,342,719
74,753,671	85,926,486	88,008,455	85,722,200	100,374,214	108,040,163
293,820	(15,279,650)	(12,175,462)	(8,301,893)	(20,022,155)	(13,340,766)
11,871,511	4,459,456	4,890,717	6,080,087	13,254,916	8,961,343
(12,087,180)	(4,689,815)	(5,134,637)	(6,351,621)	(14,079,271)	(9,279,079)
273,409	25,253	133,891	73,145	80,483	58,148
-	-	-	15,395,000	6,090,000	-
-	-		(186,225)	689,026	-
				(5,053,612)	-
			4,538,666	2,507,817	-
-	-		(185,921)	-	-
57,740	(205,106)	(110,029)	19,363,131	3,489,359	(259,588)
$ 351,560	$ (15,484,756)	$ (12,285,491)	$ 11,061,238	$ (16,532,796)	$ (13,600,354)
0.6%	0.9%	3.5%	0.5%	2.3%	2.0%

(concluded)

GLYNN COUNTY GEORGIA

ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Real Property	Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Timber
2017	3,706,669	399,234	100,248	10,842	107,645	11,588
2016	3,557,860	365,616	140,488	10,610	106,445	7,447
2015	3,487,738	351,166	195,649	10,708	108,165	5,826
2014	3,392,404	350,915	216,542	10,381	101,711	5,506
2013	3,451,947	342,474	204,074	10,431	96,047	4,799
2012	3,854,002	370,153	196,647	23,870	88,042	6,915
2011	4,354,393	335,662	195,177	11,529	86,679	7,598
2010	4,633,067	355,842	224,656	11,616	85,661	3,298
2009	4,619,316	308,950	208,724	12,349	86,735	5,833
2008	4,185,713	290,456	205,577	13,658	85,418	8,678

Source: Glynn County Tax Digest

(continued)

Heavy Duty Equipment	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Taxable Actual Value
2	4,336,227	7.653	10,823,187	40%
1	4,188,467	7.652	10,459,996	40%
-	4,159,252	7.650	10,389,391	40%
-	4,077,459	7.650	10,185,389	40%
4	4,109,776	7.655	10,267,241	40%
4	4,539,633	6.888	11,338,710	40%
21	4,991,059	7.037	12,466,251	40%
18	5,314,158	7.033	13,280,448	40%
55	5,241,962	7.062	13,096,156	40%
22	4,789,522	7.287	11,960,788	40%

(concluded)

GLYNN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(rate per $1,000 of assessed value)

	Fiscal Year ended June 30,				
	2008	2009	2010	2011	2012
Glynn County					
M&O - Districts 1-5	5.860	5.673	5.673	5.673	5.673
M&O - District 6	5.000	4.981	4.981	4.981	4.981
Fire - Districts 3-5	1.422	1.373	1.344	1.344	1.344
Sanitation - Districts 2-5	0.158	0.153	0.151	0.151	-
Sea Is. Police - District 5	0.249	0.244	0.224	0.224	0.224
Capital - Districts 1-5					
Total Direct Tax Rate	7.287	7.062	7.033	7.037	6.888
Brunswick - District 1	12.250	12.250	12.250	12.673	12.673
Board of Education					
M&O	15.230	15.230	15.230	15.230	15.230
Debt Service	-	-	-	-	-
State of Georgia	0.250	0.250	0.250	0.250	0.200
Total Unincorporated					
District 2	21.498	21.306	21.304	21.304	21.103
District 3	22.920	22.679	22.648	22.648	22.447
District 4	22.920	22.679	22.648	22.648	22.447
District 5	23.169	22.923	22.872	22.872	22.671
District 6	20.480	20.461	20.461	20.461	20.411
Total Incorporated					
Brunswick	33.590	33.403	33.403	33.826	33.776

(continued)

Fiscal Year ended June 30,				
2013	2014	2015	2016	2017
5.673	5.673	5.673	5.673	5.673
4.981	4.981	4.981	4.981	4.981
1.680	1.680	1.680	1.680	1.680
-	-	-	-	-
0.220	0.220	0.220	0.220	0.220
0.490	0.490	0.490	0.490	0.490
7.655	7.650	7.652	7.653	7.653
12.719	13.219	13.219	13.219	13.219
16.230	16.157	16.157	16.157	16.157
-	-	-	-	-
0.150	0.100	0.050	-	-
22.543	22.420	22.370	22.320	22.320
24.223	24.100	24.050	24.000	24.000
24.223	24.100	24.050	24.000	24.000
24.443	24.320	24.270	24.220	24.220
21.361	21.238	21.188	21.138	21.138
35.262	35.639	35.589	35.539	35.539

(concluded)

GLYNN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2017			2007		
Taxpayer	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**
Brunswick Cellulose LLC (formerly Georgia Pacific Corp.)	$ 156,925	1	3.45%	$ 58,033	3	1.41%
Georgia Power Co.	72,436	2	1.59%	58,604	2	1.42%
Sea Island Acquisition LLC (formerly Sea Island Company)	47,667	3	1.05%	136,997	1	3.32%
Mercedes-Benz USA LLC	21,390	4	0.47%			
Exclusive Resorts SI1 LLC	16,256	5	0.36%			
King & Prince Seafood Corp.	13,735	6	0.30%			
Gulfstream Aerospace	9,138	7	0.20%			
GP Mall LLC	6,102	8	0.13%			
NV LNWA JIC Hotel LLC	4,531	9	0.10%			
Georgia Pacific Wood Products LLC	3,974	10	0.09%			
Georgia Pacific Gypsum LLC				20,660	4	0.50%
Hercules, Inc.				18,854	5	0.46%
Coastal Community Retirement Corp.				15,922	6	0.39%
Bell South				14,511	7	0.35%
Sea Island Resorts Beach Club LLC				12,776	8	0.31%
St. Andrews Plantation LLC				11,852	9	0.29%
Dover Hall Plantation LLC				10,203	10	0.25%
Totals	$ 352,153		7.75%	$ 358,412		8.70%

Source: Glynn County Board of Assessors

GLYNN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2008	32,078,931	30,828,568	96.10%	1,181,461	32,010,029	99.79%
2009	34,044,854	32,779,614	96.28%	1,142,578	33,922,192	99.64%
2010	35,116,720	33,306,643	94.85%	1,742,176	35,048,819	99.81%
2011	32,868,183	31,594,147	96.12%	1,213,513	32,807,660	99.82%
2012	32,226,532	31,304,048	97.14%	792,762	32,096,810	99.60%
2013	30,699,139	29,955,412	97.58%	629,838	30,585,250	99.63%
2014	30,611,756	29,971,675	97.91%	494,424	30,466,099	99.52%
2015	31,188,744	30,643,839	98.25%	329,087	30,972,927	99.31%
2016	33,728,030	33,260,779	98.61%	10,670	33,271,449	98.65%
2017	35,012,480	34,555,899	98.70%	-	34,555,899	98.70%

Source: Tax Commissioner

GLYNN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-type Activities					
Fiscal Year	Contractual Obligations	GEFA Loans	Capital Leases	Water & Sewer Bonds	GEFA Loans	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2008	-	$ 2,725,080	-	10,895,000	11,532,400	1,629,089	26,781,569	0.942%	359
2009	-	2,622,009	-	10,345,000	8,847,517	1,421,025	23,235,551	0.773%	306
2010	-	2,515,935	-	-	-	-	2,515,935	0.083%	33
2011	$ 5,316,156	2,406,634	-	-	-	-	7,722,790	0.262%	97
2012	5,315,752	2,294,122	-	-	-	-	7,609,874	0.265%	95
2013	5,129,944	2,177,964	-	-	-	-	7,307,908	0.233%	90
2014	4,944,136	-	-	-	-	-	4,944,136	0.157%	61
2015	19,959,714	-	4,538,666	-	-	48,153	24,546,533	0.779%	299
2016	21,505,656	-	6,635,527	-	-	29,849	28,171,032	0.847%	337
2017	20,895,921	-	6,118,436	-	-	14,361	27,028,718	0.778%	320

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.



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GLYNN COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2008	2009	2010	2011
Debt limit	$ 478,952,182	$ 524,196,240	$ 531,415,707	$ 499,005,962
Total net debt applicable to limit	0	0	0	0
Legal debt margin	$ 478,952,182	$ 524,196,240	$ 531,415,707	$ 499,005,962
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

The Constitutional debt limitation of 10 percent of total assessed property values applies to all general obligation bonds authorized. Additional general obligation bonds

2012	2013	2014	2015	2016	2017
$ 453,963,314	$ 410,977,657	$ 415,925,180	$ 418,846,680	$ 433,622,743	$ 454,381,251
0	0	0	0	0	0
$ 453,963,314	$ 410,977,657	$ 415,925,180	$ 418,846,680	$ 433,622,743	$ 454,381,251
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2017

Assessed value	$ 4,543,812,511
Less: Exemptions for Bond Purposes	-
Total assessed value	4,543,812,511
Debt Limit (10% of net assessed value)	454,381,251
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 454,381,251

GLYNN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1,3)	Total Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income (1)	Median Age (3)	School Enrollment (4)	Unemployment Rate (2)
2007	73,429	2,691,982	36,661	37.7	12,201	3.8%
2008	74,666	2,843,905	38,088	37.8	12,343	5.0%
2009	75,924	3,004,402	39,571	37.3	12,542	9.0%
2010	76,820	3,025,930	39,792	37.3	12,603	9.2%
2011	79,626	2,949,242	27,273	38.7	12,852	10.4%
2012	79,821	2,875,887	36,029	35.0	12,538	10.4%
2013	81,022	3,134,973	38,693	39.4	12,616	9.6%
2014	81,508	3,157,173	38,735	40.1	12,625	8.6%
2015	82,175	3,150,669	38,341	40.1	12,871	6.3%
2016	83,579	3,327,598	39,814	40.5	12,850	5.3%
2017	84,502	3,473,490	42,105	40.5	12,797	5.3%

(1) Source: Bureau of Economic Analysis: Regional Economic Accounts
(2) Source: U. S. Bureau of Labor Statistics
(3) Source: U. S. Bureau of the Census, Census 1990 and 2000; American Community Survey
(4) Source: Glynn County Board of Education (K-12)

NOTES: 2016 population, per capita, and personal income are estimates based on past regional trends.

GLYNN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2017			2007		
Employer	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**
Southeast Georgia Health System	2,397	1	5.85%	1,682	4	3.66%
Glynn County Board of Education	1,928	2	4.71%	1,900	3	4.13%
Sea Island Acquisition (formerly Sea Is. Co.)	1,767	3	4.31%	2,100	2	4.57%
Federal Law Enforcement Training Center	1,051	4	2.57%	3,047	1	6.62%
Glynn County Board of Commissioners	915	5	2.23%	850	5	1.85%
Brunswick Cellulose, LLC (formerly Ga Pacific	525	6	1.28%	790	6	1.72%
eBay Enterprise	400	7	0.98%			
Wal Mart Superstore	400	8	0.98%	550	9	1.20%
Rich Products Corporation (formerly Rich-Sea	350	9	0.85%	600	7	1.30%
Jekyll Island Authority	350	10	0.85%			
King & Prince Seafood				570	8	1.24%
Hercules-Pinova Division				356	10	0.77%
Total	10,083		24.62%	12,445		27.06%

(1) Source: Brunswick Golden Isles Chamber of Commerce
(2) Source: U.S. Bureau of Labor Statistics

GLYNN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judiciary	Public Safety	Public Works	Culture & Recreation	Housing & Development	Total
2007	115.13	56.00	399.87	95.87	57.00	27.00	750.87
2008	120.73	56.00	442.58	105.84	58.75	30.00	813.90
2009	121.73	57.00	444.58	105.84	60.43	30.00	819.58
2010	115.73	58.00	444.58	104.84	58.43	21.00	802.58
2011	113.88	60.21	440.87	97.87	56.61	20.00	789.44
2012	116.38	61.17	432.87	87.60	56.95	24.00	778.97
2013	105.38	65.46	440.11	87.6	65.38	24.00	787.93
2014	103.05	64.64	442.36	83.6	78.23	21.00	792.88
2015	104.84	71.37	463.25	84.19	81.00	26.73	831.38
2016*	94.83	77.74	471.13	109.92	61.98	28.73	844.33
2017	96.01	76.69	470.88	117.91	61.31	31.00	853.80

* In 2016 the facilities maintenance (General Government) and Parks (Culture & Recreation) were moved to Public Works.

Source: County payroll and budget systems



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GLYNN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2008	2009	2010	2011
General Government				
Building Permits Issued	1,456	1,675	1,555	1,667
Occupation tax certificates issued	3,337	3,191	3,315	3,015
Registered voters	41,260	42,894	42,732	45,042
Real Property Reviews	24,900	23,334	26,535	47,075
Judiciary				
Marriage Licenses	1,069	1,123	987	919
Firearm Permits	778	1,019	924	1,020
Public Safety				
Sheriff - Jail Bookings	6,736	4,319	4,242	4,506
Sheriff - Meals Served	533,137		531,475	507,033
Sheriff - Inmate/Patient transports	1,337	1,377	1,337	1,782
Sheriff - Avg Daily Jail Population	492	518	480	472
Sheriff - Warrants served	15,187	16,491	14,360	12,459
Sheriff - Civil Papers served				
Police calls answered	56,898	54,714	56,455	59,042
Police - Traffic Offenses	16,658	2,593	9,457	11,529
Fire calls answered	5,126	5,107	5,258	5,698
EMS calls answered	10,546	9,957	9,979	10,957
Fire - Inspections & Plan Reviews	904	947	922	726
Public Works				
Ditches maintained (miles)	1,636	1,179	644	137
Right of Way mowing (acres)	17,276	8,958	12,095	7,352
Street sweeping (miles)	135	3,900	3,343	3,112
Mosquito spraying (acres)	637,091	600,000	279,409	347,000
Culture and Recreation				
Campsites rented	18,079	19,166	22,994	19,945
Participants in Athletics	3,846	3,530	3,464	3,006

N/A = Information not Available
Sources: Various County departments

(continued)

2012	2013	2014	2015	2016	2017
1,692	1,841	1,817	1,877	1,788	2,282
3,194	2,947	3,035	3,357	3,365	3,503
44,918	48,697	44,099	38,578	43,617	54,886
44,482	44,820	26,646	45,015	45,076	45,345
966	942	953	963	1,191	1,191
606	1,599	729	734	1,273	1,273
5,532	5,506	5,371	5,388	5,344	4,896
496,797	460,746	390,928	420,460	441,450	399,672
1,745	894	1,116	1,786	2,083	2,019
453	436	359	394	408	394
14,913	14,810	1,933	1,928	2,058	858
		16,030	12,231	13,177	13,148
63,468	58,423	54,750	56,784	59,717	58,549
15,802	11,738	8,332	6,117	8,723	11,791
5,933	5,754	5,755	7,108	7,326	7,326
11,535	12,515	11,435	12,223	13,156	13,156
1,049	714	952	969	1,294	1,294
647	780	28	41	41	45
5,843	5,517	6,578	6,800	6,800	7,200
4,100	3,150	2,996	3,350	3,350	3,700
392,918	211,185	190,467	392,610	460,755	456,701
18,639	17,274	17,427	21,232	24,159	22,810
3,325	3,275	3,385	3,326	3,592	3,705

(concluded)

GLYNN COUNTY, GEORGIA

CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2008	2009	2010	2011
Public Safety:				
Police stations/substations	7	7	7	7
Jail	2	2	2	2
Fire Stations	8	8	8	8
Public Works:				
County maintained miles of roads:				
Paved	477.94	479.94	479.94	478.88
Unimproved	33.76	33.76	33.76	29.37
Traffic Signals	75	75	75	78
Culture & Recreation				
Parks	45	45	44	44
Swimming Pools	2	2	2	2
Tennis Courts	16	18	18	18
Community Centers	7	5	6	6
Ball Fields	31	33	33	33
Campground sites	97	140	141	141
Primitive camp sites				

Sources: Various county departments

Note: No capital asset indicators are available for the general government function.

(continued)

2012	2013	2014	2015	2016	2017
5	6	7	7	7	7
2	2	1	1	1	1
8	8	8	8	8	8
478.88	478.20	476.46	479.08	479.08	481.18
29.37	29.50	30.46	31.91	31.91	29.51
78	84	87	84	84	84
44	46	46	46	48	48
2	3	3	3	3	3
18	32	32	32	32	32
6	7	6	6	6	6
33	37	37	37	37	37
153	153	153	97	97	97
					24

(concluded)



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Single Audit



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia (County), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 27, 2017. Our report includes a reference to other auditors who audited the financial statements of the Glynn County Health Department, a discretely presented component unity, and the Glynn County Airport Commission, a fund of the County, as described in our report on the County's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we and the other auditors did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies in internal control over financial reporting as items 2017-001 through 2017-003.

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We also noted certain matters that we reported to management of the County in a separate letter dated December 27, 2017.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests and those of the other auditors disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KRT, CPAs P.C.

Savannah, Georgia
December 27, 2017

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Glynn County Board of Commissioners
Savannah, Georgia 31405

Report on Compliance for Each Major Federal Program

We have audited Glynn County, Georgia's (County) compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2017. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's basic financial statements include the operations of the Glynn County Health Department, which received $6,882,018 in federal awards and are not included in the schedule during the year ended June 30, 2017. Our compliance audit, described below, did not include the operations of these entities because other auditors were engaged to perform and audit them in accordance with the Uniform Guidance.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

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Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

KRT, CPAs P.C.

Savannah, Georgia
December 27, 2017

I. SCHEDULE OF FINDINGS AND QUESTIONED COSTS

A. Summary of Auditors' Results

Financial Statements

1. The auditors' report expresses an unmodified opinion on the basic financial statements of Glynn County, Georgia (County).

2. Internal control over financial reporting:

a	Material weakness(es) identified?		yes	X no
b	Significant deficiency(ies) identified that are not considered to be material weaknesses?	X	yes	none reported

3. Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

4. Internal control over major programs:

a	Material weakness(es) identified?		yes	X no
b	Significant deficiency(ies) identified that are not considered to be material weaknesses?		yes	X none reported

5. The auditors' report expresses an unmodified opinion for all major programs.

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a)? _____ yes X no

7. The programs tested as major programs include:

Program	CFDA No.
Disaster Grants - Public Assistance	97.036

8. The threshold for distinguishing Types A and B programs was $750,000.

9. The County was determined not to be a low-risk auditee.

B. Findings & Responses – Financial Statement Audit

Finding 2017-001
Internal Controls over Cash in Magistrate and Superior Courts

Condition: There has been much improvement in the operations of the Clerk's office during the year. However, we noted a few instances where internal controls could be strengthened.

1. In several months throughout the year, the bank reconciliations did not agree with the general ledger balance and were not prepared in a timely manner or appropriate documentation was not retained. Additionally, bank reconciliations were not reviewed and approved by management or their designee.
2. A check was posted to an account but was not recorded on the general ledger.
3. The liabilities on the Odyssey system exceed the cash balances available to liquidate those liabilities. This difference has been noted in prior years.
4. Certificates of deposit are held by the Clerk's office but are not recorded on the general ledger. This has been the practice in previous years.
5. Due to the limited number of staff, certain incompatible functions are overlapping such as personnel with the ability to void receipts, make entries to the general ledger and make changes in the case management system periodically serve as backup cashiers and prepare some checks for distribution.

Criteria: Management is required to develop and institute cash management policies and procedures. These policies should be incorporated within the court's internal control manual.

Effect: The Clerk's office is exposed to risk of errors and irregularities. As previously noted, the risks have been reduced with the implementation of additional processes during the latter part of the fiscal year.

Recommendation: The Clerk should assign duties to various employees in order to achieve optimal segregation of duties within the cash handling and bookkeeping processes. We understand that there are a limited number of staff to assign functions. We would suggest that all monthly reconciliations have a documented review performed. Additionally, we recommend a risk assessment be performed for each significant area of the court's operations. Risks should be identified and a control to address the specific risk should be implemented.

Response/ Corrective Action:
An initial agreement for external reconciliation did not come to fruition. The Chief Deputy now reviews and approves reconciliations and the Clerk performs spot checks. Documentation of the reconciliations will be retained in accordance with retention policies. (#1 above)

There is a system issue that we are working to get resolved. (#2 above)

All of the discrepancy is in the "old" accounts which existed from previous years. Monies are transacted out of the "old" accounts with very careful controls. Assets and liabilities in the accounts used since the beginning of 2017 are in balance. (#3 above)

The certificates of deposit will be recorded on the general ledger. (#4 above)

When fully staffed, functions are separated and there is no overlapping. However, due to vacancies in the office, the Chief Deputy and the Bookkeeper have from time to time covered the front counter and receipted funds. One of the checks and balances in the office is the exact matching of till reports and deposits. Effective immediately, the Clerk will audit the till reports and deposits and note that review by initialing both the till report and the deposit ticket of any transaction the Chief Deputy or Bookkeeper performed prior to the Chief Deputy preparing the bank deposit. (#5 above)

Management has developed and instituted cash management policies.

The Chief Deputy now reviews reconciliations and The Clerk will perform spot checks. Additionally, we will review the Glynn County record retention policy and comply with it. I understand the new internal auditor position for Glynn County will perform a risk assessment for the office. Upon receipt of the risk assessment, the Clerk will review, determine, and implement appropriate risk control measures.

Finding 2017-002
Probate Court Internal Controls

Condition: During fieldwork it was noted the Probate Court does not have adequate monitoring over cash balances, which includes reviews and approvals of cash balances and bank reconciliations. The trial balance in the Odyssey software did not balance to the bank reconciliations at year end. Also, certificate of deposit accounts were found that were not recorded on the Court's records. Finally, it was noted orders are not issued for the disbursement of custodial account funds when requested upon age of majority.

Criteria: The Probate Court should implement monitoring controls over cash balances and should use Odyssey both for case management and financial statement purposes. Monthly balances should be reconciled to Odyssey and adjustments should be made as needed.

Effect: Lack of properly designed and implemented internal controls over cash can lead to errors and irregularities. Additionally, improper payments could be paid out to individuals resulting in cumulative cash balances or cash shortages.

Cause of Condition: The Probate Court employees have not been fully trained in the use of Odyssey software. Additionally, turnover within the Court's staff has resulted in knowledge gaps and lack of ability to implement adequate internal controls.

Recommendation: We recommend the Probate Court review, design and implement internal controls over cash, to include a review by Court management of monthly cash account balances and reconciliations and a comparison to the general ledger balances to ensure financial records are accurate. Additional training should be provided to ensure that the financial portion of the system is operating as designed. We also recommend training of court personnel on the proper financial reporting of financial statement components, including cash, liabilities, receipts and disbursements. The Court should develop and document monthly closing and reconciliation procedures to ensure differences are identified and corrected in a timely manner. Finally, we recommend the Judge issue orders for disbursement of custodial account funds upon age of majority so an adequate paper trail is in place.

Response/ Corrective Action: Management concurs with this finding. The Court has implemented the suggested recommendations. Monthly, a court employee other than the bookkeeper will review all bank reconciliations, ensure the amounts agree to the general ledger and bank statements, and investigate unusual outstanding items. The general ledger balances have been corrected and will be reviewed monthly to ensure proper amounts are recorded. The outstanding certificates of deposit have been obtained and are being disbursed to the proper recipient. In addition to the controls already in place, the Judge will issue orders prior to the release of custodial funds. Finally, the court will follow up on previously requested additional training for court staff on the Odyssey financial system.

Finding 2017-003
Recording of Receivables

Condition: Several accounts receivables and deferred revenues were not recorded on the County's books at year end and audit adjustments were required.

Criteria: Receivables should be recorded when eligibility criteria have been met for grant funding and when the revenues are measurable and available. If revenues are measurable but do not meet the availability criteria, those revenues should be deferred.

Cause of Condition: The County did not review all major revenue and receivable accounts at year end.

Effect: Assets and deferred revenues were understated in the County's records prior to audit adjustments.

Recommendation: The County should review major events that occurred during the year as well as year-end analytics to determine if significant receivables have not been recorded.

Response/ Corrective Action: Management concurs with this finding. Staff in the Finance Department will review major events that occurred during the year as well as year-end analytics to determine if significant receivables have not been recorded. This will include spreadsheets listing major events and comparing prior versus current year revenues and any large subsequent receipts.

C. Findings and Questioned Costs – Major Federal Award Program

None reported for fiscal year 2017.

II. STATUS OF PRIOR YEAR AUDIT FINDINGS

FINANCIAL STATEMENTS:

Finding 2016-001: Internal Controls over Cash in Magistrate and Superior Courts

Status: Partially corrected. See finding 2017-001.

Corrective Action: See management's response at finding 2017-001.

Finding 2016-002: Court Financial Reporting Systems

Status: Corrected.

Finding 2016-003: Internal Controls over Community Development, Building Permit Funds

Status: Corrected.

Finding 2016-004: Reconciliation of Census Data for Pension Liability to Payroll Records

Status: Corrected.

Finding 2016-005: Internal Controls over the Recording of Capital Assets

Status: Corrected.

FEDERAL AWARDS:

No single audit in FY 16.