Comprehensive Annual Financial Report



For the Fiscal Year Ended
June 30, 2019

Glynn County, Georgia

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2019

Prepared By:
The Finance Department



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Glynn County, Georgia
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For The Year Ended June 30, 2019

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GLYNN COUNTY BOARD OF COMMISSIONERS
FINANCE DEPARTMENT
1725 Reynolds Street, Third Floor, Brunswick, GA 31520
912-554-7120 tmunson@glynncounty-ga.gov

A Golden Past.
A Shining Future.

January 14, 2020

Members of the Glynn County Board of Commissioners
And the Citizens of Glynn County, Georgia

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. We hereby issue the comprehensive annual financial report of Glynn County, Georgia ("County") for the fiscal year ended June 30, 2019.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Nichols, Cauley, & Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Glynn County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Glynn County, chartered by an Act of the Georgia General Assembly on February 5, 1777, is located along the Atlantic coast in the southeastern part of the state, and ranks as one of the top tourist areas of Georgia. Glynn County currently occupies a total area of 540 square miles and serves a population of 84,502. Glynn County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Glynn County operates under the commission-manager form of government. Policy-making and legislative authority are vested in a governing Board of Commissioners (Board) consisting of a chairman and six other members. The Board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager and attorney. The County's manager is responsible for carrying out the policies and ordinances of the Board, for overseeing the day-to-day operations of the government, and for appointing the directors of the various departments. Commissioners serve four-year staggered terms, with elections held every two years. Five of the commissioners are elected by district and the two remaining commissioners are elected at large.

The County provides a full range of services extending beyond those provided by many other counties in Georgia. Some of the services provided fall within the classic definition of "municipal services"; however, none of the services exceed the authority granted the County by general law or local acts of the Georgia General Assembly. Services provided include public safety (police and fire protection, emergency management and emergency medical services, animal control, and jail operation); the construction and maintenance of highways, streets and infrastructure; zoning and code enforcement; court-related functions; recreational activities and cultural events; tax appraisal and administration; solid waste collection; general administrative services; and outside agency support. The Glynn County Airport Commission is presented as an enterprise fund in the financial statements because it is not a separate legal entity. The Glynn County Board of Health is reported in the County's CAFR as a component unit as required by Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity".

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies of the County are required to submit requests for appropriation to the County Manager's Budget Team prior to the end of January each year. The Budget Team uses these requests as the starting point for developing a proposed budget. The County Manager then presents this proposed budget to the Board for review prior to the end of May. The Board is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than June 30, the close of the County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. police). Department directors may make transfers of appropriations within a department except that they may not transfer funds into or out of personal services or capital without approval by the County Manager. Transfers into or out of capital improvements must be approved by the Board. Transfers of appropriations between departments also require the approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as required supplementary information on pages E-1 through E-3. For governmental funds with appropriated annual budgets, other than the general fund, this comparison is presented in the supplementary data subsection of this report, which starts on page F-1. Also included in the supplementary data subsection are project-length budget-to-actual comparisons for each governmental fund for which a project-length budget has been adopted (i.e., the sales tax construction funds).

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local economy. Glynn County's economy has seen steady growth in construction and property values with growth in the property tax digest as a result of new construction increasing 2.14 percent with inflation in the digest of 2.14 percent for a net increase of 4.19 percent in tax year 2018 (revenues collected in FY19). Accommodation excise tax revenues increased in fiscal year 2019 by 5.68 percent which was largely due to an increase in tourism visitation in 2019. Local Option Sales Tax (LOST) revenue increased 7.73% between FY18 and FY19, signally a continuing strong local economy. Tourism is a chief reason Glynn County's unemployment rate is consistently within at least one to two percent of the rest of the state. The County participates in attracting visitors to the area by providing approximately 50% of the collected accommodation excise tax to the Brunswick Golden Isles Convention and Visitors Bureau for destination marketing. The Visitors' Bureau has stated that approximately 3.275 million visitors annually spend over an estimated $1.5 billion in Glynn County on transportation, lodging, food, entertainment and recreation, and incidentals.

The port facilities operated by the state are another economic plus for Glynn County. The port has and will continue to significantly increase capacity, driving tremendous expansion in the Port of Brunswick's auto-machinery and biomass fuel trades. All three terminals experienced impressive cargo volume increases.

A study is conducted every three years by the Terry College School of Business which has shown that the port has impacted over 10,800 additional jobs in the five-county area surrounding Brunswick which equates to growth of over 20% year over year.

The East River terminal has seen 20% growth this year which equates to an additional 203,000 tons of bulk cargo moving through this terminal. The Mayor's Point terminal hosts several global companies including Georgia Pacific, International Paper, Rayonier, WestRock and others which ship from this terminal, which handled 81,500 tons of breakbulk cargo. A new business for this terminal is SCA Logistics, bringing in six additional vessels per year carrying approximately 5,000 tons of additional cargo per ship.

Colonel's Island, Brunswick's autoport facility, is experiencing significant growth due to its logistical advantage with immediate access to Interstate 95 and unique midpoint between I-10 and I-16. BMW, Mercedes, Ford, GM, Honda, Mazda, Nissan, Toyota, John Deere, JCB, Caterpillar and many more ship through this terminal. A series of infrastructure projects scheduled to begin in FY20 will increase capacity and provide new opportunities in Roll-on/ Roll-off (RO/RO) cargo handling, adding 40 additional dockside acres to the terminal, increasing storage area by 6,000 spaces and providing a staging area for vehicles. The Brunswick RO/RO Gateway is the 3rd largest in short ton volume in the nation and the 2nd fastest growing at 11.1 %.

Based on current projections, a slight increase in Georgia's GDP of 3% is expected in the next year, which is slightly less growth than the last few years. To maintain the present high level of services, the County must maximize the uses of present financial resources and explore new methods of obtaining additional financial resources.

Long-term financial planning. Maintenance and upgrading of County facilities and building of new facilities have become a priority in the last few years and the County has used a capital project based 1% sales tax to fund approximately $271 million of capital assets over the last thirty-four years. Over the next few years an additional $4 million in capital projects will have been funded through the fourth Special Purpose Local Option Sales Tax (SPLOST) and the fifth SPLOST which have been fully collected. SPLOST 2016 was approved by the voters in November 2016 and collections began in April, 2017. This SPLOST is for an estimated $71,595,000 or three and one-half years, whichever comes first. Through June 2019, just over $50 million had been collected which is slightly ahead of schedule.

Relevant Financial Policies. Glynn County's goals were developed within the framework of financial policies established by the County that provide a sound basis for future financial planning and conservative management. They include (1) a balanced annual operating budget, (2) a stable and diversified revenue structure, (3) maintenance of adequate reserves and designations of fund balances, and (4) debt and investment policies that ensure judicious management of the County's credit and available funds.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is managed at the program level by the encumbrance of estimated purchase amounts before the release of purchase orders to vendors. Purchase orders that result in an overrun of program balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balances at year-end for governmental funds.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Glynn County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2018. This was the thirty-second consecutive year that the government has received this prestigious

award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both the GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received its seventeenth consecutive GFOA Award for Distinguished Budget Presentation for its annual budget document for the fiscal year beginning July 1, 2018. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. I would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for its unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Tamara H. Munson, CPA
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Glynn County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morrill

Executive Director/CEO

GLYNN COUNTY, GEORGIA

June 30, 2019

BOARD OF COMMISSIONERS

Chairman – District One	Michael Browning
Vice Chairman – District Brunson	Bill Brunson
At Large Post 1	David O'Quinn
At Large Post 2	Bob Coleman
District Two	Peter Murphy
District Three	Wayne Neal
District Five	Allen Booker

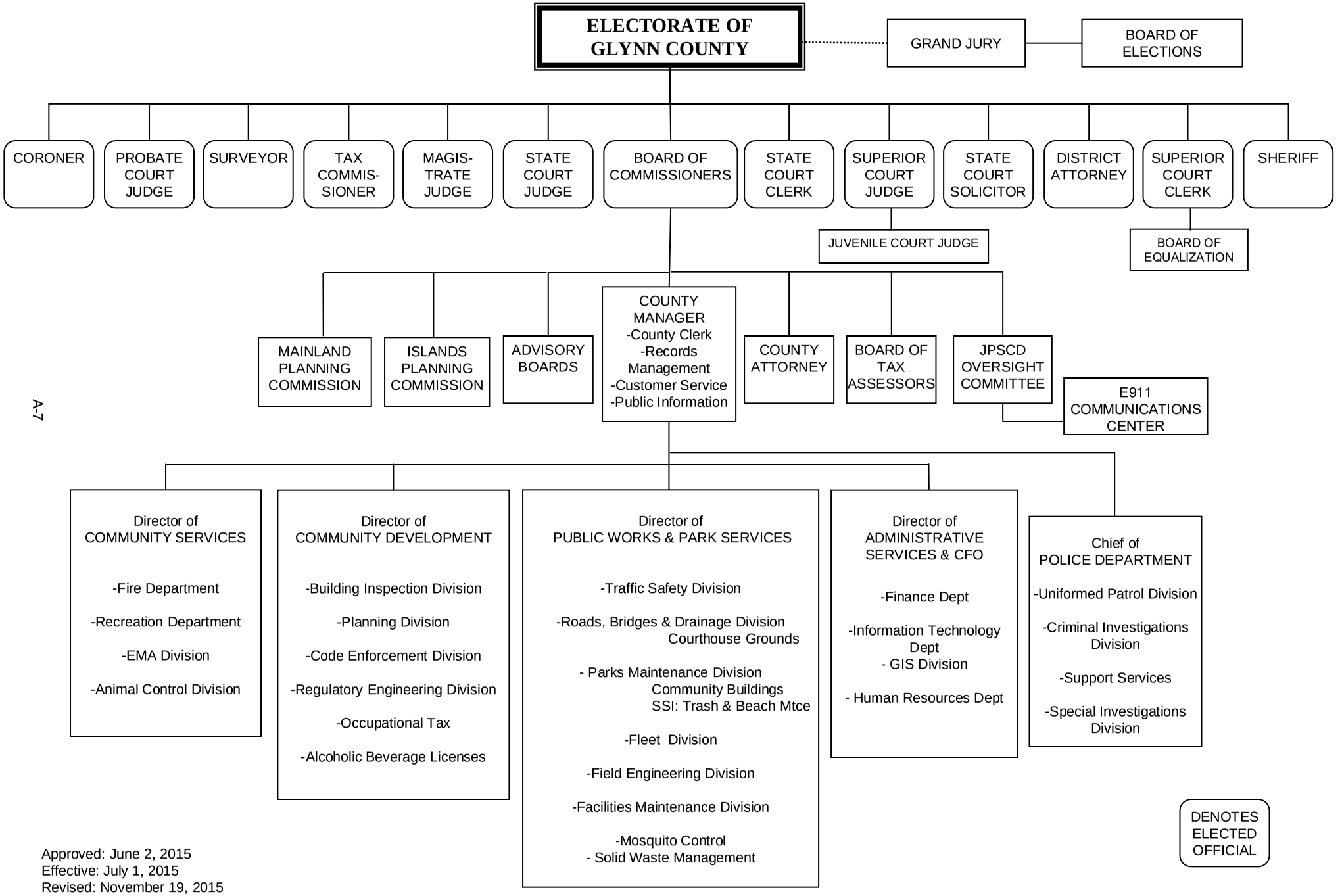
Alan M. Ours, County Manager

Aaron Mumford, County Attorney

DEPARTMENT OF FINANCE

Chief Financial Officer	Tamara H. Munson, CPA
Procurement Officer	Vickie Lane
Accountant	Telisha Mack
Accountant	Ben Munden
Accountant	Marla Thomas
Accountant	Tammy York
Accounting Technician	Kim Bankston
Accounting Technician	Leah Batten
Accounting Technician	Kayla Gregory
Accounting Technician	Angelika Hilton
Accounting Technician	Sonia Raines
Grants Coordinator	Monica Hardin
Mail Clerk	Alan Jordan

GLYNN COUNTY GOVERNMENT
ORGANIZATIONAL CHART



Approved: June 2, 2015
Effective: July 1, 2015
Revised: November 19, 2015

NICHOLS, CAULEY & ASSOCIATES, LLC

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INDEPENDENT AUDITOR'S REPORT

Glynn County Board of Commissioners
Glynn County, Georgia
Glynn, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia, (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Glynn County Board of Health, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Glynn County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in the financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (on pages C-1 through C-9), General Fund – Budgetary Comparison Schedule (on pages E-1 through E – 2), Schedule of Changes in the County's Net Pension Liability and Related Ratios (on page E-4), Schedule of Employer Contributions (on page E-5), Schedule of Investment Returns (on Page E-7) and the Schedule of Changes in the County's Total OPEB Liability and Related Ratios (on page E-8) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Glynn County, Georgia's basic financial statements. The combining and individual fund statements and schedules, the supplemental schedules, the introductory and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules, and the supplemental schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual fund statements and schedules and the supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Glynn County Board of Commissioners
Glynn County, Georgia

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 14, 2020 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
January 14, 2020

As management of Glynn County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Glynn County, Georgia for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages A-1 through A-4 of this report.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by $378,807,341 (*net position)*. Of this amount, $50,113,842 (*unrestricted net position)* may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position as restated increased by $6.77M or 1.82%. All of this increase occurred in the Governmental activities.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of $94,352,798 an increase of $20,563,682 from last year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was $23,685,119 or 36.4% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities).* The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, housing and development, and economic development. The business-type activities of the County include the Glynn County Airport Commission, a solid waste collection and disposal system and a revolving loan program.

The government-wide financial statements include not only the County itself (known as the *primary government),* but also the Glynn County Board of Health, a discretely presented component unit, on which the County is able to impose its will. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages D-1 through D-2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains 24 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Special Purpose Local Option Sales Tax (SPLOST) 2016, both of which are considered to be major funds. Data from the other 22 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages D-3 through D-6 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Glynn County Airport Commission fund, Solid Waste Collection and Disposal funds and Revolving Loan fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its administrative services, employee benefits, and property and liability insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glynn County Airport Commission and the Solid Waste Collection Funds which are considered to be major funds of the County and the non-major Revolving Loan Fund and Solid Waste Disposal Fund are presented in the proprietary fund financial statements as other enterprise funds. The non-major internal service funds are combined into single, aggregated presentations in the proprietary fund financial statements. Individual fund data for the non-major enterprise funds and non-major internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages D-7 through D-12 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages D-13 and D-14 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page D-15 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's budget process and the County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page E-1 of this report.

The combining statements referred to earlier in connection with non-major governmental funds, non-major enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining fund statements, budgetary schedules, and other supplementary schedules can be found beginning on page F-1 of this report.

Government-wide Financial Analysis

The following table presents a summary of the Statement of Net Position for the County as of June 30, 2019 and 2018:

Summary of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	$ 118,156,484	$ 106,745,861	$ 10,381,373	$ 10,020,841	$ 128,537,857	$ 116,766,702
Capital assets, net	265,147,053	291,932,506	53,369,168	56,928,515	318,516,221	348,861,021
Total assets	383,303,537	398,678,367	63,750,541	66,949,356	447,054,078	465,627,723
Deferred outflow of resources	2,897,182	5,844,654	77,044	155,274	2,974,226	5,999,928
Total assets and deferred outflows of resources	386,200,719	404,148,431	63,827,585	67,104,630	450,028,304	471,627,651
Long-term liabilities outstanding	52,656,230	54,169,508	1,898,990	1,959,331	54,555,220	56,128,839
Other liabilities	10,159,840	10,472,122	955,752	1,803,334	11,115,592	12,275,456
Total liabilities	62,816,070	64,641,630	2,854,742	3,762,665	65,670,812	68,404,295
Deferred inflow of resources	3,253,512	2,968,000	2,296,639	2,248,847	5,550,151	5,216,847
Total liabilities and deferred inflows of resources	66,069,582	67,609,630	5,151,381	6,011,512	71,220,963	73,621,142
Net position:						
Net Investment in Capital Assets	249,587,624	249,426,153 *	53,369,168	56,928,515	302,956,792	306,354,668
Restricted	25,736,707	23,434,073		-	25,736,707	23,434,073
Unrestricted	44,806,806	38,082,594	5,307,036	4,164,603	50,113,842	42,247,197
Total net position	$ 320,131,137	$ 310,942,820 *	$ 58,676,204	$ 61,093,118	$ 378,807,341	$ 372,035,938

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $378,807,341 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (80%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (7%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the governmental activities and business-type activities. Unrestricted net position totals $50,113,842, a 19% increase over the prior year. Unrestricted net position increased by $7,866,645 over the prior year. Total net position increased by $6,771,403.

The following table summarizes the changes in net position for the primary government for the fiscal years ended June 30, 2019 and 2018:

Changes in Net Position

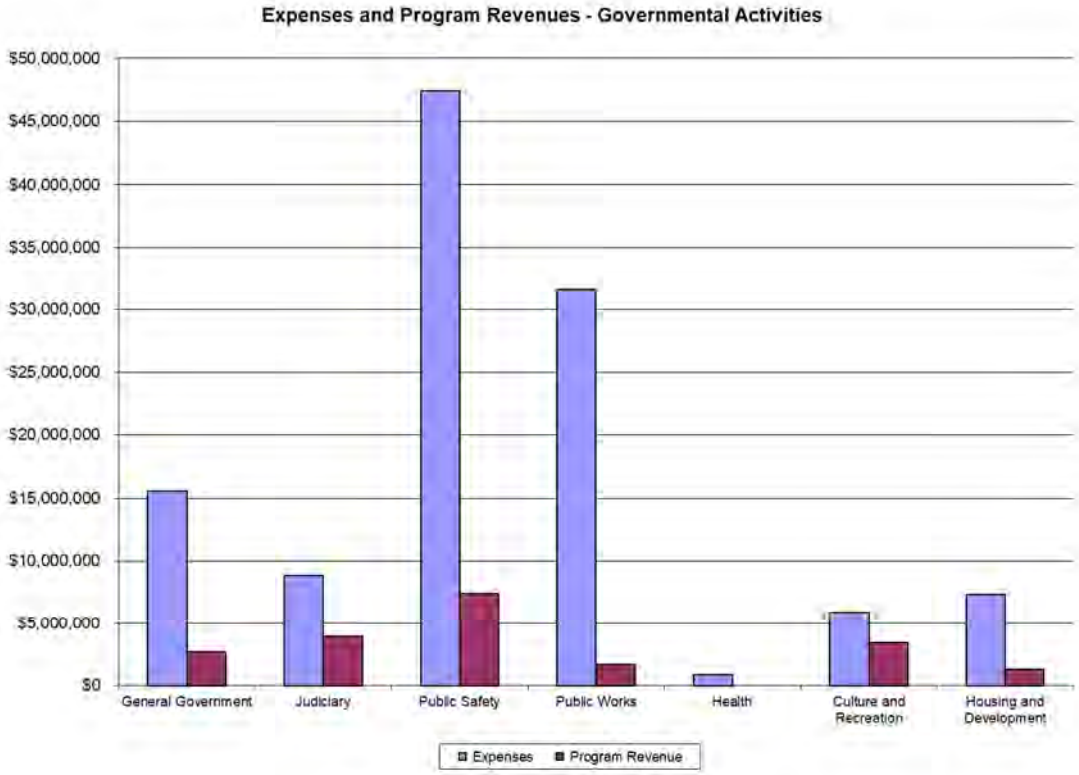
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	$ 15,408,064	$ 14,664,390	$ 6,601,822	$ 5,946,586	$ 22,009,886	$ 20,610,976
Operating grants and contributions	1,505,512	2,706,868	159,665	29,620	1,665,177	2,736,488
Capital grants and contributions	3,558,268	12,674,806	1,287,365	7,059,650	4,845,633	19,734,456
General revenues:						
Property taxes	53,884,951	51,603,598	83,426	86,174	53,968,377	51,689,772
Sales taxes	17,209,105	15,974,012	-	-	17,209,105	15,974,012
SPLOST	23,411,031	21,699,635	-	-	23,411,031	21,699,635
Other taxes	11,319,935	10,819,655	-	-	11,319,935	10,819,655
Unrestricted investment earnings	982,101	438,765	3,047	3,179	985,148	441,944
Miscellaneous	20,914	27,507	238,070	349,762	258,984	377,269
Total revenues	127,299,881	130,609,236	8,373,395	13,474,971	135,673,276	144,084,207
Expenses:						
General government	15,599,687	10,540,177	-	-	15,599,687	10,540,177
Judicial	8,841,705	8,787,273	-	-	8,841,705	8,787,273
Public safety	47,417,035	57,863,845	-	-	47,417,035	57,863,845
Public works	31,692,730	24,032,035	-	-	31,692,730	24,032,035
Health and welfare	826,385	803,818	-	-	826,385	803,818
Culture and recreation	5,873,709	6,390,542	-	-	5,873,709	6,390,542
Housing and community development	7,340,601	6,764,219	-	-	7,340,601	6,764,219
Interest on long-term debt	519,712	432,318	-	-	519,712	432,318
Glynn County Airport Commission	-	-	6,848,601	6,212,346	6,848,601	6,212,346
Solid Waste Collection	-	-	3,887,933	3,743,612	3,887,933	3,743,612
Other activities	-	-	53,775	46,556	53,775	46,556
Total expenses	118,111,564	115,614,227	10,790,309	10,002,514	128,901,873	125,616,741
Change in net position before transfers	9,188,317	14,995,009	(2,416,914)	3,472,457	6,771,403	18,467,466
Transfers	-	(335,878)	-	335,878	-	-
Change in net position	9,188,317	14,659,131	(2,416,914)	3,808,335	6,771,403	18,467,466
Net position - beginning (as restated)	310,942,820	296,283,689	61,093,118	57,284,783	372,035,938	353,568,472
Net position - end of year	$ 320,131,137	$ 310,942,820	$ 58,676,204	$ 61,093,118	$ 378,807,341	$ 372,035,938

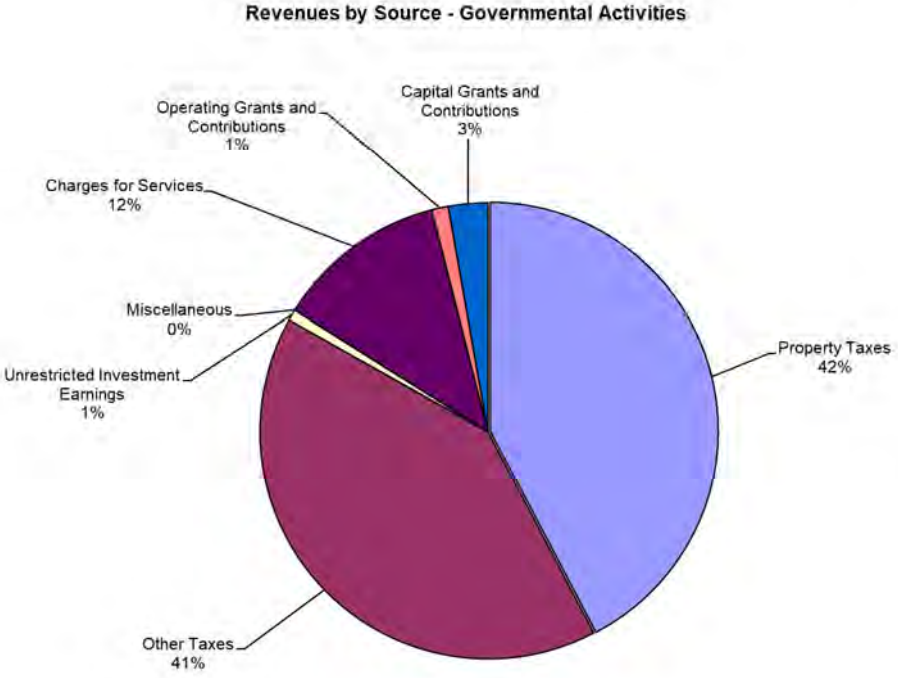
Governmental activities. Governmental activities increased the County's net position by $9,188,317, while business-type activities decreased it by $2,416,914.

- The County collects a special purpose local option sales tax (1 percent) that is used to fund a variety of capital projects. The SPLOST 5 tax ended on December 31, 2011 but spending for the capital projects continues and many of the projects will take several years to complete. During FY17, SPLOST 2016 was passed by the voters and collections began in April, 2017. SPLOST 2016 collections were strong throughout FY19.
- Property Tax revenues increased by approximately $2.3 million from the prior year. This increase is primarily due to an increase in property tax values and new growth in the tax digest. Sales and other taxes showed an increase of approximately $3.4 million, which is largely due to a strong economy in FY19.
- The County's net investments in capital assets remained relatively flat in FY19, with new assets offset by retired assets. A restatement of beginning net position related to capital asset transactions recorded in prior periods that were determined to be improperly capitalized was necessary, removing $26M in net book value of road resurfacing and other assets.
- Expenses throughout each function were largely similar to FY19 with the exception of the following:
  - Public safety saw an 18% decrease in FY19 due to hurricane public safety costs charged in FY18.
  - General government saw an increase of 48% due to payouts of SPLOST 5 funds to JWSC and City of Brunswick and increased Information Technology charges due to the planned movement from software purchases which are capitalized to software as a service which is not capitalized.
  - Public Works showed an increase 32%, due to grouping of facilities management charges within the public works function rather than spreading those costs throughout all of the functions.

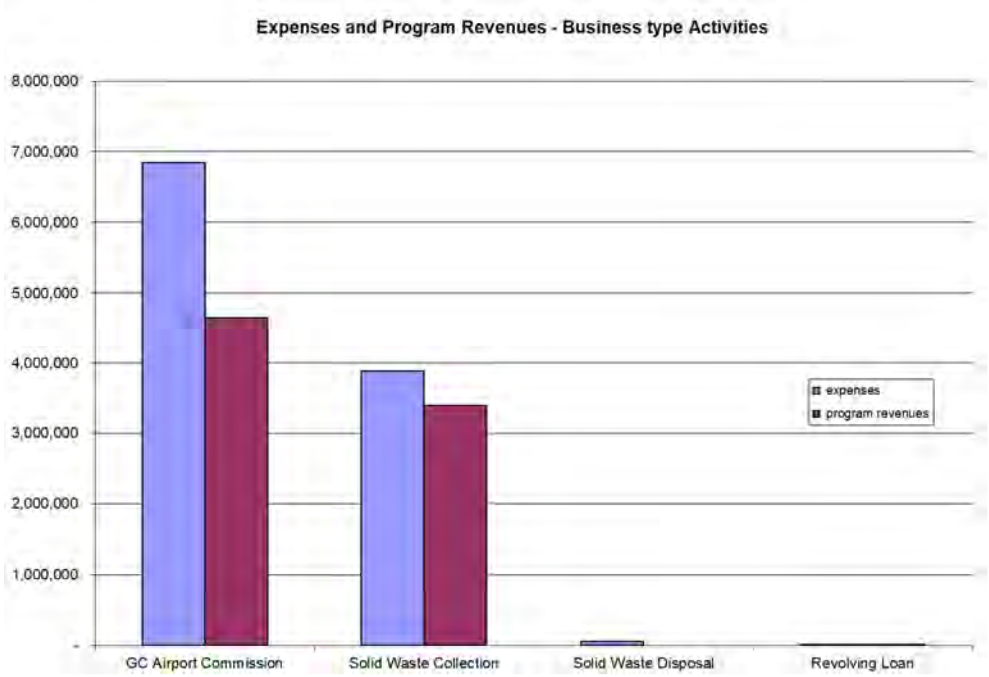
Approximately 42% of the County's governmental activities total revenue came from property taxes and 41% from sales and other taxes, while 12% resulted from charges for services. The County continued to collect reimbursements from FEMA/GEMA during FY19 for Hurricanes Matthew and Irma, resulting in increases in the Charges for Services. The County's expenses cover a range of services. The largest expenses (40%) are related to providing public safety which includes police and fire protection, E-911 services, animal control, 800 MHz E-911 operations, the Sheriff's Office, and the Coroner's Office. Public Works had the second largest expenses at 27%, providing drainage, road and facility maintenance and operations.

At the end of June 2019, governmental activities expenses exceeded program revenues by $97.6 million as shown on the graph below, with the remaining revenue coming from General Revenues (see pg. D-2).


Expenses and Program Revenues - Governmental Activities
$50,000,000
$45,000,000
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$0
General Government
Judiciary
Public Safety
Public Works
Health
Culture and Recreation
Housing and Development
Expenses
Program Revenue


Revenues by Source - Governmental Activities
Capital Grants and Contributions 3%
Operating Grants and Contributions 1%
Charges for Services 12%
Miscellaneous 0%
Unrestricted Investment Earnings 1%
Property Taxes 42%
Other Taxes 41%

Business-type activities. The Glynn County Airport Commission (Airport) is presented as a fund of the county. Business-type activities decreased the County's net position by $2,416,914. Almost all of this decrease is related to the operations of the Glynn County Airport Commission Fund.



Financial Analysis of the Government's Funds

As noted earlier, Glynn County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $94,352,798 an increase of $20,563,682 in comparison with the prior year. The General Fund added $16.17 million to the total fund balance and SPLOST 2016 added $4.8 million. Approximately 25% of this total amount ($23.29 million) constitutes *unassigned fund balance*. Assigned portions of the fund balance ($4.96 million) are limited to the specific purposes of the funds. Fund balances in the amount of $25.7 million are restricted for specific purposes and include construction and capital outlay funded by SPLOST. Approximately 32% or $30 million of the total fund balances is committed as a revenue stabilization fund as required by the County's Fund Balance policy.

The general fund is the chief operating fund of the government. At the end of the current fiscal year, unassigned fund balance of the general fund was $23,685,119, while total fund balance amounted to $56,124,541. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures. Unassigned fund balance represents 36.36% compared to 26.56% last year of total general fund expenditures. Total fund balance represents 86% of that same amount, compared to 78% in the prior year.

The fund balance of the County's general fund shows an increase of $16.16 million during the current fiscal year with expenditures of $65.15 million and revenues and other financing sources of $81.31 million. Approximately $7 million of this increase in revenue is from prior year hurricane reimbursements.

The Special Purpose Local Option Sales Tax (SPLOST) 2016 fund has a total fund balance of $19,033,045 all of which is restricted for purposes of the fund. The fund balance increased by $4,799,501 due to collections exceeding expenditures on the SPLOST tax for FY19. There are currently 46 projects in SPLOST 2016. Following is a breakdown of the status of those projects as of June 30, 2019.

	COUNT	PERCENTAGE
Completed Project	20	43%
Right of Way/Land Acquisition	5	11%
Projects Out for Bid	2	4%
Projects in the Design Phase	11	24%
Projects Under Construction	4	9%
Projects Before Finance Committee/BOC	4	9%
TOTAL	46	100%

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Glynn County Airport Commission fund net position decreased by approximately $1.96 million. Unrestricted net position totaled almost $2.74 million. Most of the Airport's $55.97 million net position is invested in capital assets.

Unrestricted net position of the Solid Waste Collection Fund at the end of the year amounted to $2.46 million with a slight decrease in net position of $409,016.

General Fund Budgetary Highlights

The Board of Commissioners amended the General Fund budget throughout fiscal year 2019 with the final expenditure budget exceeding the original by approximately $1.8 million and the final revenue budget exceeding the original by approximately $1.2 million. The budget amendments included using fund balance for $942,297, most of which was carryforwards from the prior year for encumbrances and grants. The most significant expenditure amendments are summarized as follows:

- Budget re-appropriations from fiscal year 2018 to the current fiscal year accounts for $804,060 in increases in appropriations in various departments in the general fund.
- Community Development budget amendments totaled $833,520, which included carryforwards as well as use of committed fund balance for Building Inspection equipment.

Although the County's final budget projected a loss of $942,297 in the General Fund, the fund actually ended the year with a surplus of $16.17 million due to increased revenues and reduced expenditures throughout the year.

Capital Asset and Debt Administration

Capital assets. The County's total capital assets for its governmental and business type activities as of June 30, 2019 amounted to $318,516,221 (net of accumulated depreciation). These capital assets include land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress. The total decrease in the County's capital assets for the current fiscal year was $30.34 million, due to the removal of capital asset determined to be incorrectly capitalized, primarily road resurfacing and repairs over the years. This removal resulted in a restatement of the prior year net position in the government wide statements.

Major capital asset events during the current fiscal year included the following:

- Construction in progress increased by $4.9 million to $8.9 million due to ongoing capital projects at year end.
- Infrastructure totals decreased by $26.2 million due to the removal of road repairs and resurfacing from the capital asset listing.

Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Land	$ 10,806,386	$ 11,669,811	$ 10,407,706	$ 10,408,759	$ 21,214,092	$ 22,078,570
Buildings and improvements	74,453,136	76,947,242	5,155,986	5,712,895	79,609,122	82,660,137
Machinery and equipment	17,298,604	19,426,798	562,365	546,619	17,860,969	19,973,417
Infrastructure	36,264,829	62,462,019	-	-	36,264,829	62,462,019
Rights of Way	117,397,903	117,397,903	-	-	117,397,903	117,397,903
Airport roads and grounds			36,476,064	39,456,896	36,476,064	39,456,896
Intangible Assets			657,799	693,196	657,799	693,196
Construction in progress	8,926,195	4,028,733	109,248	110,150	9,035,443	4,138,883
Total	$ 265,147,053	$ 291,932,506	$ 53,369,168	$ 56,928,515	$ 318,516,221	$ 348,861,021

Additional information on the County's capital assets can be found in note III.D. on pages D-30 through D-31 of this report.

Long-term debt. The County has entered into an intergovernmental lease agreement with the Brunswick and Glynn County Development Authority and has an unconditional obligation to provide sufficient funds for debt service payments for the Authority's Series 2016 $6.09 million revenue bonds. The principal balance on this loan is down to $5,585,000 and payments from the Gateway Behavioral Health Services rental agreement are used to fund the debt service. The County has no general obligation debt.

The County issued two series of bonds during FY15 for the Glynn County Multipurpose Project. The first, Series 2015A, were QECB bonds in the amount of $7,170,000 for the main purpose of energy conservation improvements. The second, Series 2015B were in the amount of $8,225,000 for the main purpose of expansions, additions and improvements to the Brunswick Golden Isles Airport which is owned by the County.

Additional information on the County's long-term debt can be found in note III.G. on pages D-33 through D-36 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County is currently 3.7%, which is down .6% from last year and is slightly lower than the state's unemployment rate of 3.8%.
- Since tourism is a major industry in Glynn County, trends in accommodation excise and sales taxes are good indicators of the local economy. Accommodation excise tax receipts were 5.7% above the last fiscal year. Local option sales tax receipts were 8% more than last year.

These factors were considered in preparing the County's budget for the 2020 fiscal year.

At the end of the current fiscal year, unassigned fund balance in the general fund amounted to $23.69 million. In FY20, the County did not have to use any fund balance to balance the general fund budget. The county did appropriate $1.4 million of fund balances throughout other special revenue and proprietary funds for the 2020 fiscal year budget.

Requests for Information
This financial report is designed to provide a general overview of Glynn County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Glynn County CFO, 1725 Reynolds Street, Brunswick, Georgia 31520.



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Glynn County
GEORGIA

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

Glynn County, Georgia
Statement of Net Position
June 30, 2019

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Glynn County Board of Health
ASSETS				
Cash and cash equivalents	$ 51,301,010	$ 8,898,132	$ 60,199,142	$ 6,567,629
Restricted cash and cash equivalents	2,726,844	--	2,726,844	--
Investments	39,553,408	--	39,553,408	--
Receivables	24,324,266	1,482,093	25,806,359	1,642,972
Prepaid items	76,373	1,148	77,521	39,141
Inventories	174,583	--	174,583	--
Capital assets:				
Nondepreciable capital assets	137,130,484	10,516,954	147,647,438	--
Depreciable capital assets, net	128,016,569	42,852,214	170,868,783	268,508
Total assets	383,303,537	63,750,541	447,054,078	8,518,250
DEFERRED OUTFLOWS OF RESOURCES				
Related to issuance of refunding debt	399,290	--	399,290	--
Related to pensions	2,226,106	69,322	2,295,428	1,453,987
Related to OPEB	271,786	7,722	279,508	1,326,558
Total deferred outflows of resources	2,897,182	77,044	2,974,226	2,780,545
LIABILITIES				
Accounts payable	9,077,087	723,988	9,801,075	3,096,469
Accrued liabilities	1,082,753	231,764	1,314,517	--
Noncurrent liabilities:				
Due within one year	5,022,667	170,758	5,193,425	111,215
Due in more than one year	37,468,619	1,427,888	38,896,507	444,859
Net pension liability	4,234,145	131,855	4,366,000	6,262,789
Total OPEB liability	5,930,799	168,489	6,099,288	3,321,785
Total liabilities	62,816,070	2,854,742	65,670,812	13,237,117
DEFERRED INFLOW OF RESOURCES				
Related to pensions	2,237,406	69,675	2,307,081	7,895,006
Related to OPEB	1,016,106	28,866	1,044,972	2,012,702
Deferred revenue	--	2,198,098	2,198,098	--
Total deferred inflow of resources	3,253,512	2,296,639	5,550,151	9,907,708
NET POSITION				
Investment in capital assets	249,587,624	53,369,168	302,956,792	268,508
Restricted for:				
Capital projects	23,363,698	--	23,363,698	--
Other purposes	2,373,009	--	2,373,009	1,471,320
Unrestricted	44,806,806	5,307,036	50,113,842	(13,585,858)
Total net position	$ 320,131,137	$ 58,676,204	$ 378,807,341	$ (11,846,030)

The accompanying notes are an integral part of these statements

Glynn County, Georgia
Statement of Activities
For the Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Glynn County Health Department
Primary government:								
Governmental activities:								
General government	$ 15,599,687	$ 2,521,101	$ --	$ 133,712	$ (12,944,874)		$ (12,944,874)	
Judiciary	8,841,705	3,067,006	889,831	4,608	(4,880,260)		(4,880,260)	
Public safety	47,417,035	7,088,772	86,991	156,920	(40,084,352)		(40,084,352)	
Public works	31,692,730	282,900	--	1,364,147	(30,045,683)		(30,045,683)	
Health and welfare	826,385	--	--	--	(826,385)		(826,385)	
Culture and recreation	5,873,709	1,404,704	233,911	1,768,205	(2,466,889)		(2,466,889)	
Housing and development	7,340,601	1,043,581	104,049	130,676	(6,062,295)		(6,062,295)	
Interest on long-term debt	519,712	--	190,730	--	(328,982)		(328,982)	
Total governmental activities	118,111,564	15,408,064	1,505,512	3,558,268	(97,639,720)		(97,639,720)	
Business-type activities:								
Glynn County Airport Commission	6,848,601	3,207,916	159,622	1,287,365	--	$ (2,193,698)	(2,193,698)	
Solid waste disposal	53,725	--	--	--	--	(53,725)	(53,725)	
Solid waste collection	3,887,933	3,393,482	43	--	--	(494,408)	(494,408)	
Revolving loan fund	50	424	--	--	--	374	374	
Total business-type activities	10,790,309	6,601,822	159,665	1,287,365	--	(2,741,457)	(2,741,457)	
Total primary government	$ 128,901,873	$ 22,009,886	$ 1,665,177	$ 4,845,633	$ (97,639,720)	$ (2,741,457)	(100,381,177)	
Component Units:								
Glynn County Board of Health	$ 21,448,448	$ 3,416,054	$ 11,337,067	$ --				$ (6,695,327)
Total component units	$ 21,448,448	$ 3,416,054	$ 11,337,067	$ --				(6,695,327)
General revenues:								
Taxes:								
Property taxes					53,884,951	83,426	53,968,377	--
Sales taxes for general purposes					17,209,105	--	17,209,105	--
Special purpose local option sales taxes					23,411,031	--	23,411,031	--
Accommodation excise tax					7,318,667	--	7,318,667	--
Alcoholic beverage tax					2,085,450	--	2,085,450	--
Other taxes					1,915,818	--	1,915,818	--
Intergovernmental revenues not restricted to specific programs					--	--	--	1,593,406
Unrestricted investment earnings					982,101	3,047	985,148	--
Gain on sale of capital assets					20,914	--	20,914	--
Miscellaneous					--	238,070	238,070	106,257
Total general revenues and transfers					106,828,037	324,543	107,152,580	1,699,663
Change in net position					9,188,317	(2,416,914)	6,771,403	(4,995,664)
Net position - beginning as restated					310,942,820	61,093,118	372,035,938	(6,850,366)
Net position - ending					$ 320,131,137	$ 58,676,204	$ 378,807,341	$ (11,846,030)

The accompanying notes are an integral part of these statements

Glynn County, Georgia
Balance Sheet
Governmental Funds
June 30, 2019

	General Fund	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 14,493,611	$ 15,225,413	$ 20,310,981	$ 50,030,005
Investments	34,555,484	4,997,924	--	39,553,408
Receivables	19,750,040	2,213,421	2,116,202	24,079,663
Due from other funds	425,080	--	196,137	621,217
Advance	413,623	--	--	413,623
Prepaid items	68,409	--	2,503	70,912
Inventories	174,583	--	--	174,583
Total assets	$ 69,880,830	$ 22,436,758	$ 22,625,823	$ 114,943,411
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 2,824,094	$ 3,403,713	$ 2,175,806	$ 8,403,613
Accrued liabilities	698,694	--	174,643	873,337
Due to other funds	195,261	--	425,956	621,217
Advance	--	--	413,623	413,623
Total liabilities	3,718,049	3,403,713	3,190,028	10,311,790
Deferred inflows of resources:				
Unavailable revenue - property taxes	1,136,523	--	240,583	1,377,106
Unavailable revenue - intergovernmental	8,901,717	--	--	8,901,717
Total deferred inflows of resources	10,038,240	--	240,583	10,278,823
Fund balances:				
Nonspendable	656,615	--	2,503	659,118
Restricted	--	19,033,045	6,703,662	25,736,707
Committed	30,658,835	--	9,048,130	39,706,965
Assigned	1,123,972	--	3,840,060	4,964,032
Unassigned	23,685,119	--	(399,143)	23,285,976
Total fund balances	56,124,541	19,033,045	19,195,212	94,352,798
Total liabilities, deferred inflows of resources and fund balances	$ 69,880,830	$ 22,436,758	$ 22,625,823	$ 114,943,411

The accompanying notes are an integral part of these statements

Glynn County, Georgia
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2019

Total fund balance, governmental funds		$ 94,352,798
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.		
Cost	$ 426,680,900	
Less accumulated depreciation	(161,533,847)	265,147,053
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		
Property taxes	1,377,106	
Intergovernmental	8,901,717	10,278,823
The net pension liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - pension related items	2,099,485	
Net pension liability	(3,993,307)	
Deferred inflows of resources - pension related items	(2,110,142)	(4,003,964)
The total OPEB liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - OPEB related items	271,786	
Total OPEB liability	(5,930,799)	
Deferred inflows of resources - OPEB related items	(1,016,106)	(6,675,119)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Contractual obligations	(20,507,695)	
Claims and judgments	(6,900,000)	
Capital lease obligations	(8,389,429)	
Compensated absences	(2,995,711)	
Accrued interest payable	(140,163)	
Losses on early retirement of debt	399,290	
Unamortized discount	117,722	
Unamortized premium	(584,173)	(39,000,159)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position		31,705
Net Position of Governmental Activities in the Statement of Net Position		$ 320,131,137

Glynn County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	General Fund	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 59,263,503	$ 23,411,031	$ 22,914,012	$ 105,588,546
Licenses and permits	1,338,525	--	2,116	1,340,641
Intergovernmental	9,579,136	718,958	5,003,939	15,302,033
Charges for services	6,112,794	--	2,857,500	8,970,294
Fines and forfeitures	2,127,960	--	486,364	2,614,324
Investment earnings	919,409	364,712	113,399	1,397,520
Contributions and donations	18,467	--	154,137	172,604
Miscellaneous	375,086	--	614,314	989,400
Total revenues	79,734,880	24,494,701	32,145,781	136,375,362
EXPENDITURES				
Current:				
General government	9,753,302	--	274,083	10,027,385
Judicial	7,289,605	--	1,389,012	8,678,617
Public safety	29,961,520	--	13,299,478	43,260,998
Public works	10,698,268	--	751,846	11,450,114
Health and welfare	758,485	--	--	758,485
Culture and recreation	3,212,619	--	1,545,151	4,757,770
Housing and development	3,471,822	--	3,659,334	7,131,156
Debt service:				
Principal	--	--	1,586,346	1,586,346
Interest and other charges	3,306	--	696,376	699,682
Issuance costs	--	--	31,212	31,212
Capital outlay	--	9,536,227	9,398,864	18,935,091
Intergovernmental	--	10,178,973	89,317	10,268,290
Total expenditures	65,148,927	19,715,200	32,721,019	117,585,146
Excess (deficiency) of revenues over expenditures	14,585,953	4,779,501	(575,238)	18,790,216
OTHER FINANCING SOURCES (USES)				
Capital leases	--	--	1,550,000	1,550,000
Sale of capital assets	20,914	--	7,920	28,834
Transfers in	5,899,994	20,000	6,183,072	12,103,066
Transfers out	(4,341,483)	--	(7,566,951)	(11,908,434)
Total other financing sources (uses)	1,579,425	20,000	174,041	1,773,466
Net change in fund balances	16,165,378	4,799,501	(401,197)	20,563,682
Fund balances at beginning of year	39,959,163	14,233,544	19,596,409	73,789,116
Fund balances at end of year	$ 56,124,541	$ 19,033,045	$ 19,195,212	$ 94,352,798

The accompanying notes are an integral part of these statements

Glynn County, Georgia
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2019

Net change in fund balances - total governmental funds:		$ 20,563,682
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	$ (10,273,584)	
Capital outlay	12,978,363	2,704,779
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.	(3,519,661)	(3,519,661)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds		
Property taxes	(153,095)	
Intergovernmental	(8,739,977)	(8,893,072)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of those differences in the treatment of long-term debt and related items.		
Issuance of bonds	(1,550,000)	
Principal payments on capital leases	1,031,114	
Principal payments on contractual obligations	757,305	
Amortization of premium and discount	14,735	
Amortization of deferred loss on refunding of debt	(31,943)	221,211
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		
Change in compensated absences	(21,718)	
Change in claims payable	(2,275,000)	
Change in accrued interest	27,623	
Pension expense	425,006	
OPEB expense	(9,322)	(1,853,411)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		(35,211)
Change in net position of Governmental Activities		$ 9,188,317

The accompanying notes are an integral part of these statements

Glynn County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2019

	Enterprise Funds		
	Major		
	Glynn County Airport Commission	Solid Waste Collection	Solid Waste Disposal
ASSETS			
Current assets:			
Cash and investments	$ 2,681,730	$ 4,814,132	$ 1,329,212
Receivables	810,010	503,336	--
Prepaid items	1,148	--	--
Total current assets	3,492,888	5,317,468	1,329,212
Non-current assets:			
Receivables	--	--	--
Capital assets, net	53,223,929	145,239	--
Total non-current assets	53,223,929	145,239	--
Total assets	56,716,817	5,462,707	1,329,212
DEFERRED OUTFLOWS OF RESOURCES			
Related to pensions	61,938	7,384	--
Related to OPEB	5,586	2,136	--
Total deferred outflows or resources	67,524	9,520	--
LIABILITIES			
Current liabilities:			
Accounts payable	134,592	586,187	3,209
Accrued liabilities	30,179	2,553	--
Unearned revenue	25,500	--	--
Closure and postclosure care costs	--	--	104,300
Compensated absences	66,458	--	--
Total current liabilities	256,729	588,740	107,509
Non-current liabilities:			
Accrued liabilities	--	--	--
Advances payable	4,172	--	--
Unearned revenue	168,760	--	--
Closure and postclosure care costs	--	--	1,355,896
Compensated absences	66,457	5,535	--
Net pension liability	117,810	14,045	--
Total OPEB liability	121,886	46,603	--
Total non-current liabilities	479,085	66,183	1,355,896
Total liabilities	735,814	654,923	1,463,405
DEFERRED INFLOW OF RESOURCES			
Related to pensions	62,253	7,422	--
Related to OPEB	20,882	7,984	--
Deferred revenue	--	2,198,098	--
Total deferred inflows or resources	83,135	2,213,504	--
NET POSITION			
Investment in capital assets	53,223,929	145,239	--
Unrestricted	2,741,463	2,458,561	(134,193)
Total net position	$ 55,965,392	$ 2,603,800	$ (134,193)

The accompanying notes are an integral part of these statements

Enterprise Funds			Governmental Activities
Nonmajor			
Revolving Loan	Total		Internal Service Funds
$ 73,058	$ 8,898,132		$ 3,997,849
2,739	1,316,085		244,521
--	1,148		5,461
75,797	10,215,365		4,247,831
166,008	166,008		--
--	53,369,168		--
166,008	53,535,176		--
241,805	63,750,541		4,247,831
--	69,322		126,621
--	7,722		--
--	77,044		126,621
--	723,988		700,610
--	32,732		1,427,745
600	26,100		--
--	104,300		--
--	66,458		--
600	953,578		2,128,355
--	--		1,846,290
--	4,172		--
--	168,760		--
--	1,355,896		--
--	71,992		--
--	131,855		240,838
--	168,489		--
--	1,901,164		2,087,128
600	2,854,742		4,215,483
--	69,675		127,264
--	28,866		--
--	2,198,098		--
--	2,296,639		127,264
--	53,369,168		--
241,205	5,307,036		31,705
$ 241,205	$ 58,676,204		$ 31,705

The accompanying notes are an integral part of these statements

Glynn County, Georgia
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2019

	Enterprise Funds		
	Major		
	Glynn County Airport Commission	Solid Waste Collection	Solid Waste Disposal
OPERATING REVENUES			
Intergovernmental	$ --	$ 43	$ --
Charges for services	3,207,916	3,387,119	--
Risk management fees	--	--	--
Investment income	--	--	--
Miscellaneous	238,070	6,363	--
Total operating revenues	3,445,986	3,393,525	--
OPERATING EXPENSES			
Personal services	--	214,151	--
Contractual services	--	3,545,152	53,725
Supplies	--	2,002	--
Interdepartment charges	--	102,396	--
Cost of services	843,261	--	--
General and administrative	2,058,408	--	--
Depreciation	3,946,932	20,314	--
Other costs	--	3,918	--
Total operating expenses	6,848,601	3,887,933	53,725
Operating (loss) income	(3,402,615)	(494,408)	(53,725)
NON-OPERATING REVENUES (EXPENSES)			
Passenger facility charge	159,622	--	--
Investment income	394	1,966	616
Property tax	--	83,426	--
Total non-operating revenue (expenses)	160,016	85,392	616
(Loss) income before capital contributions and transfers	(3,242,599)	(409,016)	(53,109)
Capital contributions	1,287,365	--	--
Transfers out	--	--	--
Change in net position	(1,955,234)	(409,016)	(53,109)
Total net position - beginning	57,920,626	3,012,816	(81,084)
Total net position - ending	$ 55,965,392	$ 2,603,800	$ (134,193)

The accompanying notes are an integral part of these statements

Enterprise Funds			Governmental Activities
Nonmajor Revolving Loan		Total	Internal Service Funds
$	--	$ 43	$ 17,135
	--	6,595,035	5,136,346
	--	--	12,568,489
	424	424	--
	--	244,433	270,209
	424	6,839,935	17,992,179
	--	214,151	3,045,344
	50	3,598,927	14,537,070
	--	2,002	187,052
	--	102,396	63,292
	--	843,261	--
	--	2,058,408	--
	--	3,967,246	--
	--	3,918	--
	50	10,790,309	17,832,758
	374	(3,950,374)	159,421
	--	159,622	--
	71	3,047	--
	--	83,426	--
	71	246,095	--
	445	(3,704,279)	159,421
	--	1,287,365	--
	--	--	(194,632)
	445	(2,416,914)	(35,211)
	240,760	61,093,118	66,916
$	241,205	$ 58,676,204	$ 31,705

Glynn County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019

	Enterprise Funds		
	Major		
	Glynn County Airport Commission	Solid Waste Collection	Solid Waste Disposal
Cash flows from operating activities:			
Cash received from customers and users	$ 4,749,144	$ 3,493,589	$ --
Cash received from interfund services provided	--	--	--
Cash payments to suppliers for goods and services	(1,493,466)	(3,627,941)	(19,142)
Cash payments to employees for services	(1,482,817)	(157,209)	--
Net cash provided (used) by operating activities	1,772,861	(291,561)	(19,142)
Cash flows from noncapital financing activities:			
Property taxes	--	83,426	--
Transfers in	--	--	--
Net cash provided by noncapital financing activities	--	83,426	--
Cash flows from capital and related financing activities:			
Passenger facility charges	159,622	--	--
Acquisition and construction of capital assets	(407,899)	--	--
Capital grants	484,128	--	--
Net cash provided by capital and related financing activities	235,851	--	--
Cash flows from investing activities:			
Interest earned on cash and investments	394	1,966	616
Net cash provided by investing activities	394	1,966	616
Net increase (decrease) in cash and cash equivalents	2,009,106	(206,169)	(18,526)
Cash and cash equivalents, beginning of year	672,624	5,020,301	1,347,738
Cash and cash equivalents, end of year	$ 2,681,730	$ 4,814,132	$ 1,329,212
Reconciliation of operating loss to net cash used by operating activities:			
Operating income (loss)	$ (3,402,615)	$ (494,408)	$ (53,725)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:			
Depreciation	3,946,932	20,314	--
(Increase) decrease in assets:			
Accounts receivable	1,324,920	33,189	--
Due from other funds	--	66,875	(60)
Prepaid items	3,738	--	--
Deferred outflows	71,120	7,110	--
Increase (decrease) in liabilities:			
Accounts payable	(59,794)	29,230	3,209
Unearned revenue	(21,328)	--	--
Closure and postclosure care costs	--	--	31,434
Compensated absences	(2,132)	(3,703)	--
Net pension liability	(88,883)	(10,361)	--
Total OPEB liability	(9,089)	22,393	--
Deferred inflows of resources	9,992	37,800	--
Total adjustments	5,175,476	202,847	34,583
Net cash provided (used) by operating activities	$ 1,772,861	$ (291,561)	$ (19,142)

The accompanying notes are an integral part of these statements

Enterprise Funds			Governmental Activities
Nonmajor			
Revolving Loan	Total		Internal Service Funds
$ (98,223)	$ 8,144,510		$ 270,209
--	--		22,218,875
(50)	(5,140,599)		(15,276,629)
--	(1,640,026)		(3,019,974)
(98,273)	1,363,885		4,192,481
--	83,426		--
--	--		(194,632)
--	83,426		(194,632)
--	159,622		--
--	(407,899)		--
--	484,128		--
--	235,851		--
71	3,047		--
71	3,047		--
(98,202)	1,686,209		3,997,849
171,260	7,211,923		--
$ 73,058	$ 8,898,132		$ 3,997,849
$ 374	$ (3,950,374)		$ 159,421
--	3,967,246		--
(99,247)	1,258,862		(1,830)
--	66,815		4,498,735
--	3,738		(4,071)
--	78,230		129,245
--	(27,355)		(474,068)
600	(20,728)		--
--	31,434		--
--	(5,835)		--
--	(99,244)		(151,590)
--	13,304		--
--	47,792		36,639
(98,647)	5,314,259		4,033,060
$ (98,273)	$ 1,363,885		$ 4,192,481

Glynn County, Georgia
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

	Agency Funds	Pension Trust Fund
ASSETS		
Cash	$ 5,996,631	$ 8,130,558
Accounts receivable	--	405,206
Taxes receivable	6,102,202	--
Investments, at fair value:		
U.S. government and agency obligations	--	5,671,000
Corporate bonds	--	21,652,911
Domestic stocks	--	69,373,350
Total investments	--	96,697,261
Total assets	$ 12,098,833	$ 105,233,025
LIABILITIES		
Accounts payable	$ 5,996,631	$ --
Due to other funds	6,102,202	--
Total liabilities	$ 12,098,833	$ --
NET POSITION		
Restricted for pension		$ 105,233,025

Glynn County, Georgia
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2019

	Pension Trust Fund
ADDITIONS	
Contributions-	
Employer	$ 3,987,358
Total contributions	3,987,358
Investment earnings:	
Net appreciation in fair value of investments	7,179,370
Interest and dividends	2,737,111
Total in investment earnings	9,916,481
Less investment expense	212,349
Net investment income	9,704,132
Total additions	13,691,490
DEDUCTIONS	
Benefits	6,438,772
Administrative expense	62,278
Total deductions	6,501,050
Change in net position	7,190,440
Net position - beginning	98,042,585
Net position - ending	$ 105,233,025

The accompanying notes are an integral part of these statements

Notes to Financial Statements



A Golden Past.
A Shining Future.

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as applied to governments. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a seven member Board of County Commissioners. Five members represent a geographical district within the County, while two members represent the County at large. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judge, Magistrate Court Judge, Probate Court Judge, Clerk of Superior Court, Clerk of State Court, and the Coroner. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges and the District Attorney of the Brunswick Judicial Circuit. The cost of operations of the Superior Court Judges and the District Attorney Office is shared with the State of Georgia and other counties in the Judicial Circuit. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Brunswick Judicial Circuit to provide for criminal indigent defense. The cost of operations is shared with the State and other counties in the Circuit. Only the portion of the costs for which the County is responsible is reported in these financial statements.

The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another standalone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Discretely Presented Component Unit

The component unit column in the government-wide financial statements include the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

Glynn County Board of Health – The Glynn County Board of Health works to promote the health of the citizens of the County. The Board of Health consists of seven members, four of which are appointed by the County Board of Commissioners. Although the County does not have the authority to approve or modify the Board of Health's budgets, it does have the ability to control the amount of funding it provides to the Board of Health. The Board of Health is presented as a government component unit. Complete financial statements of the Board of Health can be obtained from its administrative offices at 2747 Fourth Street, Brunswick, Georgia 31520.

2. Joint Ventures

The County is a participant with the City of Brunswick (the "City") in a joint venture to provide hospital related health care to their citizens and the citizens of nearby counties. The Glynn-Brunswick Memorial Hospital Authority was created pursuant to the provisions of the Hospital Authority Law of the State of Georgia and a joint resolution of the respective Boards of Commissioners of the County and City. The Authority appoints its governing board from lists provided equally by the County and City. The Hospital Authority's complete financial statements can be obtained from the administrative offices of the Hospital Authority at 3100 Kemble Avenue, Brunswick, Georgia 31520.

The County is also a participant with the City of Brunswick for the purpose of developing, promoting and expanding economic development through the Brunswick and Glynn County Development Authority. The Authority was created by an act of the General Assembly of the State of Georgia. Authority board members are appointed by joint resolution of the Boards of Commissioners of the County and City. The County has contracted with the Authority to carry-out certain economic development activities. In return, the County has agreed to pay the Authority sufficient funds to conduct these activities. During the fiscal year, the County appropriated $800,000 to the Authority. Complete financial statements of the Authority can be obtained from its administrative offices at 1505 Richmond Street, Brunswick, Georgia 31520.

Under Georgia law, the County, in conjunction with other cities and counties in the nine county coastal Georgia region, is also a member of the Coastal Regional Commission (the "Commission") and is required to pay annual dues thereto. During the fiscal year, the County paid $83,516 in such dues. Membership in the Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

3. County Agency Funds

Certain County officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds, with remittances to the General Fund and other funds where they are recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner
Clerk of Superior Court
Probate Court
Child Support Receiver
Juvenile Court
Magistrate Court
Clerk of State Court
Sheriff's Office

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

1. Government-wide Financial Statements

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants and contributions. The program revenues must be directly associated with the function or a business-type activity. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of the net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements.

2. Fund Financial Statements

The fund financial statements emphasis is on the major funds in either the governmental or business-type categories. Non-major fund (by category) or fund type are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

Governmental fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type (pension and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. **Governmental Funds:**

   The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

   a. **General Fund** (a major fund) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

   b. **Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

c. **Capital Projects Funds** are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Business-type/Proprietary Funds). The Special Purpose Local Option Sales Tax (SPLOST) 2016 Fund is considered to be a major fund.

2. Proprietary Funds:

Proprietary funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. **Enterprise Funds** are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds, (Glynn County Airport Commission, Solid Waste Collection and Solid Waste Disposal), accounts for business-type activities for the operations of the airport and solid waste collection/disposal services provided to the residents of the County.

b. **Internal Service Funds** account for the County's insurance claims relating to health, life, workers compensation, unemployment, automobile and property damage, general liability, personal injury and errors and omissions. The internal service funds also account for the expense of normal County administration services that are provided to other departments or funds of the County on a cost-reimbursement basis.

3. Fiduciary Funds:

a. **Fiduciary Funds** are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Trust and Agency Funds are used to account for the pension trust fund and agency funds, which are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. There are eight agency funds, which account for the receipts and disbursements of funds by the tax commissioner, clerk of superior court, probate court, child support receiver, juvenile court, magistrate court, clerk of state court, and the sheriff's office.

4. Non-Current Governmental Assets/Liabilities:

GASB Statement 34 eliminates the presentation of Accounts Groups, but provides for these records to be maintained and incorporates the information into the Governmental column in the government-wide Statement of Net Position.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The County exclusively follows the standards set forth by the GASB. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

1. Accrual:

All proprietary funds, the pension trust fund, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred inflow of resources by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities and Fund Equity

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents include cash on hand, demand deposits, cash with fiscal agent, and short term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value are recognized as part of investment income.

2. Restricted Cash

Certain assets are classified as restricted because their use is completely restricted by grant agreements or contractual agreements.

Certain proceeds of the County’s general obligation bonds, as well as certain revenues set aside for their repayment are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

3. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual basis of accounting, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Real and personal property taxes are levied after acceptance of the County’s tax digest by the State of Georgia Department of Revenue. Property taxes were levied and mailed on September 15, 2018. The taxes were based on January 1, 2018 assessed values and were due November 15, 2018, after which date liens can be attached. Motor vehicle taxes are assessed January 1, based on values on January 1; due dates

are based on the birth date of the registered owner.

The Tax Commissioner bills and collects property taxes and also collects various taxes for Glynn County, the Glynn County Board of Education, the City of Brunswick, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's office, which is accounted for as an agency fund. County property tax revenues are recognized when levied to the extent they result in current receivables.

3. Inventories and Prepaid Items

Inventory is valued at cost, determined on a first-in, first-out basis. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure in the General Fund at the time the inventory is consumed (consumption method). Reported General Fund inventory is equally offset by nonspendable fund balance which indicates that the inventories do not constitute an "available spendable resources" even though it is a component of net current assets.

Payment made to vendors for services that will benefit periods beyond June 30, 2019, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, rights of way, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are reported at acquisition at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of either 1980 or the actual construction year. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation for capital assets is computed using the straight-line method over the following estimated useful lives:

Buildings and improvements	7-50 years
Machinery and equipment	2-30 years
Office equipment and furniture	3-6 years
Improvements other	20-30 years
Infrastructure	30-50 years
Motor vehicles	3-7 years
Airfields, roads, and grounds	6-20 years
Intangible assets	15 years

5. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The County has various insurance coverages provided through self-insurance plans, which are accounted for in the Internal Service Funds. Claims incurred and reported to the County are shown as accounts payable in the Internal Service Funds. Claims incurred but not reported are determined using third-party administrator and historical estimates. These estimated liabilities are recorded as accrued liabilities in the Internal Service Funds.

6. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of The Glynn County Pension Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

7. OPEB

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

8. Compensated Absences

The liability for compensated absences has been accrued. In governmental funds, liabilities are not considered current until they are expected to be liquidated with expendable available financial resources; therefore, only the current liability is accrued in the governmental funds. The total liability for proprietary funds is recorded in the proprietary fund type. The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees of the County may carry over a maximum of 400 hours (some fire department employees may carry over 600 hours) of vacation to the next year. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

9. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

A. Fund Balance

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

1. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts.

2. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation.

3. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action of the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting.

4. **Assigned** – Fund balances are reported as assigned when constrained by the County’s intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General fund, that are not classified as nonspendable, restricted or committed, and ii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. The Board of Commissioners are responsible for assigning fund balance as authorized by the County’s adopted fund balance policy.

5. **Unassigned** – Fund balances are reported as assigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance assigned for financial policy reserve levels or amounts assigned to eliminate subsequent year’s budget deficit.

B.Net Position

Equity is classified as net position and displayed in three components in the government-wide financial statements.

1. **Net Investment in Capital Assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

2. **Restricted Net Position** consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

3. **Unrestricted Net Position** consists of net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted assets are available for certain uses, the County follows the policy of utilizing restricted resources prior to applying unrestricted resources.

F. Deferred Outflows/Inflows of Resources

The statement of financial position will sometimes report a separate section for deferred outflows of resources and deferred inflows of resources. The types of items reported by the County that fall into this category are described more fully below.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance or net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one (1) item that qualifies · for reporting in this category and it arises only under a modified accrual basis of accounting. Consequently, the item, unavailable revenue, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The County also has deferred outflows of resources and deferred inflows of resources related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension and total OPEB liabilities are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. Changes in actuarial assumptions which adjust the liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five (5) year period. Additionally, any contributions made by the County to the plans before year end but subsequent to the measurement date of the County's liabilities are reported as deferred outflows of resources. These contributions will reduce the County's liabilities in the next fiscal period.

G. Revenues, Expenditures and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursement or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance and Net Position

The Emergency Telephone System Fund has an unassigned fund deficit of $399,143. The deficit resulted from the purchase of equipment from funds advanced from the General Fund. The County has a plan in place with the City of Brunswick to reimburse the fund for the cost of the equipment over a seven year period.

B. Excess of Expenditures Over Appropriations

The following departments overspent the final total 2019 annual budget:

General Fund		
Judiciary		
Superior court judge	$	9,293
Accommodation Excise Fund	$	159,334

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General:
Individual bank accounts and investments are maintained in each fund of the County. The cash and investments of the Glynn County Defined Benefit Pension Plan (GCDBPP) are also held separately and reported within the Pension Trust Fund.

Deposits:
Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2019 all of the County's deposits were either covered by federal depository insurance, collateral pledged or collateralized through a multiple financial institution collateral pool.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, Federal Deposit Insurance Corporation (FDIC) insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2019, the investments of the Primary Government and the GCDBPP were:

	Average Credit Rating	Fair Value Measurement	Fair Value	Maturities in Years: Less than 1	1 to 3	4 to 5	Greater than 5
Primary government:							
Georgia Fund 1	AAA	Level 1	$ 3,727,788	$ 3,727,788	$ --	$ --	$ --
Government & Agency Bonds	AAA	Level 1	39,553,408	37,558,508	1,994,900	--	--
Pension Trust Fund:							
US Treasury Notes		Level 1	5,675,876	5,675,876	--	--	--
Corporate bonds	A	Level 1	4,112,686	493,324	830,129	1,517,662	1,271,571
Corporate bonds	AA	Level 1	123,629	--	--	--	123,629
Corporate bonds	BB	Level 1	499,436	--	499,436	--	--
Corporate bonds	BBB	Level 1	16,918,249	4,027,091	3,924,961	3,932,968	5,033,229
Domestic stock	NR	Level 1	69,367,385	69,367,385	--	--	--
			$ 139,978,457	$ 120,849,972	$ 7,249,426	$ 5,450,630	$ 6,428,429

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund 1 is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest Rate Risk is the risk that changes in interest rates that will adversely affect the value of an investment. The County does not have a policy that addresses this risk.

Credit Risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County does not have a policy that addresses this risk. GCDBPP policies minimize credit risk by allowing investments in debt instruments of corporations rated "Bank Investment Grade" by Moody's Rating Service and Standard & Poor's Rating Service.

All of the GCDBPP's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The GCDBPP Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

1. A minimum of 25% of the fund assets should be invested in fixed income and fixed maturity securities with a maximum of 65% of the fund allowable.
2. A maximum of 75% of the total portfolio may be invested in common stocks.
3. The maximum investment in any one equity security is limited to 2% of the total portfolio value at the time the investment is made. The maximum investment in any one macro-economic sector will not exceed 15% and the maximum position for any one common stock is to be no more than 5% of the entire portfolio.

Fair Value Measurements are categorized within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 - inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are based on inputs that are unobservable for the asset.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Reconciliation of financial statements to note:

Basic financial statements:	
Cash and investments	$ 99,752,550
Pension and agency funds	110,824,450
Total	$ 210,577,000
Notes to financial statements:	
Cash deposited with financial institutions	$ 70,585,283
Investments	139,978,457
Cash on hand	13,260
Total	$ 210,577,000

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivable	General	SPLOST 2016	Other Governmental	Glynn Co Airport Comm
Taxes	$ 1,232,376	$ --	$ 280,672	$ --
Accounts	2,296,498	--	1,378,768	496,785
Interest	27,071	--	--	--
Notes - current portion	--	--	--	--
Notes - long term portion	--	--	--	--
Intergovernmental	17,743,561	2,213,421	465,182	313,225
Gross receivables	21,299,506	2,213,421	2,124,622	810,010
Less:				
Allowance for uncollectibles	1,549,466	--	8,420	--
Net receivables	$ 19,750,040	$ 2,213,421	$ 2,116,202	$ 810,010

Receivable	Solid Waste Collection	Nonmajor Enterprise	Internal Service	Total
Taxes	$ 518,475	$ --	$ --	$ 2,031,523
Accounts	415	--	244,521	4,416,987
Interest	--	--	--	27,071
Notes - current portion	--	2,739	--	2,739
Notes - long term portion	--	166,008	--	166,008
Intergovernmental	--	--	--	20,735,389
Gross receivables	518,890	168,747	244,521	27,379,717
Less:				
Allowance for uncollectibles	15,554	--	--	1,573,440
Net receivables	$ 503,336	$ 168,747	$ 244,521	$ 25,806,277

In connection with a 1988 grant received from the State of Georgia Department of Community Affairs, the County has established a revolving loan fund. As of June 30, 2019, the following notes were outstanding.

Description of note receivable	Total	Current	Long Term
Strong Roots, receivable in 120 monthly installments of $675.93, including interest at 3%, beginning May 15, 2018.	$ 69,500	$ --	69,500
Satilla Dentistry, receivable in 120 monthly installments of $474.21, including interest at 3%, beginning May 13, 2019.	99,247	2,739	96,508
Total notes receivable	$ 168,747	$ 2,739	$ 166,008

C. Capital Assets

Capital asset activity for the year ended June 30, 2019 was as follows:

	Restated Beginning Balance	Increases	Decreases/ Transfers	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 11,669,811	$ --	$ (863,425)	$ 10,806,386
Rights of way	117,397,903	--	--	117,397,903
Construction in progress	4,028,733	8,491,701	(3,594,239)	8,926,195
Total non-depreciable capital assets	133,096,447	8,491,701	(4,457,664)	137,130,484
Depreciable Assets:				
Buildings and improvements	95,608,344	26,679	(927,154)	94,707,869
Machinery and equipment	47,644,824	2,050,429	(147,221)	49,548,032
Improvements other	10,561,738	12,362	15,766,117	26,340,217
Infrastructure	131,498,678	2,397,192	(14,941,572)	118,954,298
Total depreciable capital assets	285,313,584	4,486,662	(249,830)	289,550,416
Accumulated Depreciation				
Buildings and improvements	(32,166,706)	(2,944,985)	1,999,772	(33,111,919)
Machinery and equipment	(28,524,015)	(4,167,785)	442,372	(32,249,428)
Improvements other	(3,133,644)	(820,446)	(9,528,941)	(13,483,031)
Infrastructure	(88,623,731)	(2,340,368)	8,274,630	(82,689,469)
Sub-total accumulated depreciation	(152,448,096)	(10,273,584)	1,187,833	(161,533,847)
Total capital assets being depreciated, net	132,865,488	(5,786,922)	938,003	128,016,569
Total governmental activities capital assets	$265,961,935	$ 2,704,779	$ (3,519,661)	$ 265,147,053

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Non-Depreciable Assets:				
Land	$ 10,408,759	$ --	$ (1,053)	$ 10,407,706
Construction in progress	110,150	--	(902)	109,248
Total non-depreciable capital assets	10,518,909	--	(1,955)	10,516,954
Depreciable Assets:				
Land improvements	17,923,684	--	--	17,923,684
Buildings	13,492,617	--	--	13,492,617
Machinery and equipment	1,456,260	16,005	1,053	1,473,318
Office equipment and furniture	485,789	55,586	902	542,277
Motor vehicles	1,198,972	61,552	--	1,260,524
Airfield roads and grounds	65,460,581	274,756	--	65,735,337
Intangible asset - airport study	1,339,764	--	--	1,339,764
Total depreciable capital assets	101,357,667	407,899	1,955	101,767,521
Accumulated Depreciation				
Land improvements	(17,323,637)	(97,140)	--	(17,420,777)
Buildings	(8,379,769)	(459,769)	--	(8,839,538)
Machinery and equipment	(1,148,236)	(48,968)	--	(1,197,204)
Office equipment and furniture	(474,695)	(10,183)	--	(484,878)
Motor vehicles	(971,471)	(60,201)	--	(1,031,672)
Airfield roads and grounds	(26,003,685)	(3,255,588)	--	(29,259,273)
Intangible asset - airport study	(646,568)	(35,397)	--	(681,965)
Total	(54,948,061)	(3,967,246)	--	(58,915,307)
Total capital assets being depreciated, net	46,409,606	(3,559,347)	1,955	42,852,214
Total business- type activities capital assets	$ 56,928,515	$ (3,559,347)	$ --	$ 53,369,168

Depreciation expense was charged to:

Governmental activities:	
General government	$ 1,744,056
Judiciary	260,897
Public safety	4,171,362
Public works	2,913,079
Health and welfare	77,721
Culture and recreation	1,106,469
Total depreciation expense	$ 10,273,584
Business-type activities:	
Glynn County Airport Commission	$ 3,946,932
Solid Waste Collection	20,314
Total depreciation expense	$ 3,967,246

D. Interfund Receivables, Payables, Advance and Transfers

Interfund receivable and payable balances at June 30, 2019, are as follows:

	Due From		
Due To	General	Nonmajor Governmental	Total
General	$ --	$ 425,080	$ 425,080
Nonmajor governmental	195,261	876	196,137
Total	$ 195,261	$ 425,956	$ 621,217

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

Advance

On May 1, 2014, the Board of Commissioners approved an advance from the general fund to the emergency telephone system fund to purchase the RMS software, support and licenses in the amount of $1,154,750. The advance will be repaid over a seven year period at an interest rate equal to the negotiated rate for the County's local bank accounts which is currently .15%. Funding will be provided by Glynn County, The College of Coastal Georgia and the City of Brunswick on a quarterly basis. The proportionate amount is adjusted quarterly according to the Joint Public Safety Communications Department (JPSCD) Agreement. At June 30, 2019 the rates were Glynn County – 74.8%, the college – 1.5%, and the City of Brunswick – 23.7%. As of June 30, 2019, the advance amount is $413,623.

Transfers
A summary of interfund transfers by fund type is as follows:

	Transfer From			
Transfer to	General	Nonmajor Governmental	Administrative Services	Total
General	$ 4,321,483	$ 1,578,511	$ --	$ 5,899,994
SPLOST 2016	20,000	--	--	20,000
Nonmajor governmental	--	5,988,440	194,632	6,183,072
Total	$ 4,341,483	$ 7,566,951	$ 194,632	$ 12,103,066

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfers of this type are recorded as other financing uses and other financing sources in the governmental funds financial statements. However, transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

E. Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of various items of equipment. These lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present values of the future minimum lease payments as of the date of their inceptions.

The cost of assets under capital leases as of June 30, 2019:

Equipment	$ 8,659,954
Accumulated depreciation	(2,383,236)
Net book value	$ 6,276,718

Current year depreciation expense of assets under capital lease totaled $787,957.

The County's total capital lease debt service requirements to maturity are as follows:

Year Ending June 30,	Governmental Activities
2020	$ 1,303,565
2021	1,303,776
2022	1,303,990
2023	1,304,210
2024	1,304,433
2025-2028	2,754,011
Total minimum lease payments	9,273,985
Less: amount representing interest	(884,556)
Present value of minimum lease payments	$ 8,389,429

F. Long-term Liabilities

Governmental Activities

Contractual Obligation

1. Brunswick and Glynn County Development Authority Refunding and Improvement Revenue Bonds (Gateway Behavioral Health Services Project), Series 2016

On April 28, 2016, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $6,090,000. The bonds bear interest ranging between 2% to 4% with the final maturity in 2038. Proceeds of the bond issue were used to finance the (i) advance refund the Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010, (ii) repurpose Gateway Behavioral Health Services' ("Gateway") current administrative and clinical use facility into an adult crisis stabilization unit for individuals in mental health or addiction crisis (the "Project"), and (iii) pay the certain expenses relating to the sale and issuance of the Series 2016 Bonds. A portion of the bond proceeds were used to advance refund $4,530,000 of outstanding Series 2010 bonds. The net proceeds of $5,053,612 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the Series 2010 project bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $511,091. This amount is amortized over the remaining life of the refunded debt. The refunding also resulted in an economic gain of $145,124.

Pursuant to the bond issue, the County entered into an intergovernmental lease agreement with the Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments. These payments will be paid from various sources including base rentals in accordance with an amended rental agreement between the County and Gateway. The rental agreement provided that the County will sublease the project to Gateway and Gateway will make rental payments which are pledged for payment of the bonds. If these payments are insufficient, the County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract. A receivable has been recorded on the County's financial statements for the rental payments from Gateway. The balance of the lease receivable as of June 30, 2019, is $5,585,000.

2. Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and Taxable Series 2015B

In 2015, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A in the principal amount of $7,170,000. The proceeds of this issue were used for (1) energy conservation improvements to certain facilities owned and operated by Glynn County, Georgia which will reduce the energy consumption in publicly owned buildings by at least twenty percent and, (2) all costs incidental to the issuance of the Series 2015A bonds. The Series 2015A bonds bear interest at fixed rate of 3.06%. The bonds mature in 2025 for the full principal amount. The bonds are subject to redemption prior to maturity based upon the occurrence of an extraordinary event. An extraordinary event will have occurred if the County determines that a material adverse change has occurred pursuant to Section 54A or Section 54D of the code or there is any guidance published by the Internal Revenue Service or the United States Treasury with respect to such Sections or any other determination by the Internal Revenue Service or the United States Treasury, which determination is not the result of any act or omission by the County to satisfy the requirements to qualify to receive the 70% cash subsidy payment from the US Treasury with respect to this Bond, pursuant to which the County's 70% cash subsidy payment from the US Treasury is reduced by more than 7.2% or eliminated.

As part of the 2015 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable Series 2015B in the principal amount of $8,225,000. The proceeds of this issue were used for (1) certain expansions, additions and improvements to the Brunswick Golden Isles Airport owned by the County and leased to the Authority and, (2) all costs incidental to the issuance of the Series 2015B bonds. The Series 2015B bonds bear interest at fixed rates ranging from 1.00% to 3.30% depending on maturity. The bonds mature serially beginning in 2016 and ending in 2030.The balance of the bonds payable for the 2015A and 2015B at June 30, 2019 is $7,170,000 and $6,265,000, respectively.

3. Brunswick and Glynn County Development Authority Revenue Bonds (Library) Series 2018

On September 26, 2019, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $1,550,000. The bonds bear interest at 3.58% with final maturity in 2028. Proceeds of the bond issue were used renovate and equip the Brunswick Library for the citizens of Glynn County, Georgia.

The debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2020	$ 1,387,934	$ 757,305	$ 630,629
2021	1,477,159	838,955	638,204
2022	1,476,984	858,815	618,169
2023	1,480,693	883,851	596,842
2024	1,477,094	904,071	573,023
2025-2029	13,674,297	12,110,519	1,563,778
2030-2034	3,424,009	2,846,484	577,525
2035-2039	1,975,700	1,780,000	195,700
2040-2044	289,275	285,000	4,275
	$ 26,663,145	$ 21,265,000	$5,398,145

4. Revenue Bonds – Defeased

On December 31, 2007, the Glynn County Board of Commissioners ceased all water and sewer operations. These operations were transferred to the Brunswick – Glynn County Joint Water and Sewer Commission "Commission". All assets and liabilities were transferred to the Commission except for cash related to debt service and capital projects in progress. Long term debt including all capital leases, bonds payable and GEFA loans also remained with the County. As part of the agreement with the County, the Commission agreed to remit all long-term debt service payments to the County as those payments became due. On June 30, 2010, the Commission issued Revenue Bonds, Series 2010C, for the prepayment of certain capital leases and GEFA loans and the defeasance of the outstanding Water and Sewer Revenue Refunding and Improvement Bonds, Series 2003. Funds were placed in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust amounts and the defeased bonds are not included on the County's financial statements. The U.S. Treasury securities deposited mature in an adequate amount to service the Bond's bi-annual interest and principal payments through the final payment. The Series 2003 Bonds maturing on April 1, 2014 and thereafter are subject to optional redemption by the County at any time on or after April 1, 2013 at a redemption price of par plus accrued interest to the redemption date. At June 30, 2019, $3,185,000 of the defeased debt was outstanding.

5. Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010 – Defeased

On December 1, 2010, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $5,300,000. The bonds bear interest ranging between 3% to 5% with final maturity in 2031. Proceeds of the bond issue were used to finance the cost of the acquisition, construction and equipping of a facility, including land acquisition, for clinical and administrative use by Gateway Behavioral Health Services (Gateway) and pay related costs of issuance. As noted above, these bonds are considered defeased and the liability for the bonds has been removed from the statement of net position. At June 30, 2019, $4,120,000 of the defeased debt was outstanding.

Business Type Activities

Closure and Postclosure Care Cost for Solid Waste Disposal Enterprise Fund

State and federal laws and regulations require the County to meet certain requirements in order to close its landfill and to perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after closure. Although closure and post-closure care costs will generally be paid near or after the date the landfill stops accepting waste, generally accepted accounting principles require a portion of the estimated closure and post-closure care costs to be reported as an operating expense in each period for which the landfill accepts waste. The $1,460,196 reported as landfill closure and postclosure care liability at June 30, 2019, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of both the sanitary and the dry bulk landfills. Amounts for closure and post-closure care costs are based on what it would cost to perform all postclosure care in 2019, adjusted annually for inflation. The County has closed all landfills and no useful life exists. Actual costs may be different due to changes in inflation, technology, regulations, etc.

Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2019:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Compensated absences	$ 3,208,246	$ 932,540	$ 888,081	$ 3,252,705	$ 1,947,212
Contractual obligations	19,715,000	1,550,000	757,305	20,507,695	833,954
Claims and judgments	7,577,158	5,250,006	2,952,158	9,875,006	1,128,716
Capital lease obligations	9,420,543	--	1,031,114	8,389,429	1,098,050
Unamortized amounts:					
Discounts	(132,945)	--	(15,223)	(117,722)	(15,223)
Premium	614,131	--	29,958	584,173	29,958
Total governmental activities	$ 40,402,133	$ 7,732,546	$ 5,643,393	$ 42,491,286	$ 5,022,667

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Business-Type Activities:					
Compensated absences	$ 144,285	$ 65,392	$ 71,227	$ 138,450	$ 66,458
Closure and postclosure costs	1,428,762	31,434	--	1,460,196	104,300
Total business-type activities	$ 1,573,047	$ 96,826	$ 71,227	$ 1,598,646	$ 170,758

Compensated absences are generally liquidated by the general and special revenue funds.

G. Fund Balances, Net Investment in Capital Assets and Restrictions of Net Position

Fund Balances

1. As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent which the County is bound to constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2019, fund balances for all the major and nonmajor funds were distributed as follows:

	General Fund	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances:				
Nonspendable:				
Inventories and prepaids	$242,992	$ --	$2,503	$245,495
Advance to another fund	413,623	--	--	413,623
Restricted for:				
County drug abuse/education	--	--	304,431	304,431
Public safety	--	--	171,358	171,358
Commissary	--	--	629,849	629,849
County jail	--	--	853,254	853,254
Juvenile services	--	--	28,349	28,349
Alternate dispute	--	--	385,768	385,768
Construction and capital outlay	--	19,033,045	4,330,653	23,363,698
Committed to:				
Financial policy reserve level	30,000,000	--	--	30,000,000
Recreation / tourist activities	--	--	323,618	323,618
Drug court operations	--	--	643,186	643,186
Judiciary operations	--	--	130,055	130,055
Public safety	--	--	5,224,427	5,224,427
Other	658,835	--	--	658,835
Debt service	--	--	2,726,844	2,726,844
Assigned to:				
Construction and capital outlay	1,123,972	--	3,840,060	4,964,032
Unassigned	23,685,119	--	(399,143)	23,285,976
Total Fund Balances	$56,124,541	$19,033,045	$19,195,212	$94,352,798

In accordance with adopted fund balance policy, the Board of Commissioners has set the committed fund balance for a revenue stabilization fund at $30 million. The County is awaiting reimbursement from FEMA/GEMA to replenish the balance back to $30 million for Hurricane Irma expenditures.

2. ***Net Investment in Capital Assets*** – The amounts are calculated as follows:

	Governmental Activities	Business-Type Activities
Net capital assets	$ 265,147,053	$ 53,369,168
Capital related debt		
Bonds	(7,170,000)	--
Capital leases	(8,389,429)	--
Net investment in capital assets	$ 249,587,624	$ 53,369,168

3. **Restrictions of Net Position** - are used to indicate a portion of net position that have constraints placed on the use either by external groups or law. The County uses the following restrictions of net position:

Governmental Activities

Restricted for Capital Projects – This restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Other Purposes – This restriction represents $2,373,009 to be used in the nonmajor special revenue funds.

IV. Other Information

A. Retirement Plan – Primary Government

General Information about the Pension Plan

Plan Description. The Glynn County Pension Plan (the "Plan") is a single employer defined benefit pension plan administered by Marshwinds Advisory Company and Synovus Trust Company, jointly. The Plan provides retirement and death benefits to Plan members and beneficiaries. Benefit provisions and contributions are established and may be amended by the Glynn County Board of Commissioners (Board). Management of the Plan is vested in the Pension Committee (Committee) consisting of ten persons to serve as the Plan Administrator and to manage the operation of the Plan. The Committee is appointed by the Board by a majority vote. The Committee is comprised of the County Administrator, Finance Director and Personnel Director as permanent members; three Commissioners of the Board in which one will be designated to serve as Chairman of the Committee and four non-management employees from specific employee groups. The accounting and financial reporting functions are done by the County finance department. The County's general fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund and does not issue a stand-alone financial report.

Benefits Provided. The Plan provides retirement benefits for its members. Retirement benefits for general plan members are calculated as two percent (2%) of average monthly compensation multiplied by the number of years of service. Average monthly compensation is the quotient of the total compensation of a participant during the sixty (60) consecutive calendar month period of service of highest compensation. In no event shall a participant's pension calculated shall exceed 60% of a participant's average monthly compensation and shall not be less than $20 per month. Benefit increases are provided on an ad hoc basis.

Plan Membership. At January 1, 2019, the following employees were covered by the benefit terms:

	Total
Retirees and beneficiaries receiving benefits	496
Terminated plan members entitled to but not yet receiving benefits	328
Active plan members	704
Total membership	1,528

Contributions. The Board is required to make contributions to fund the benefits required under the Plan. Contributions are actuarially determined by an independent actuary. The actuarially determined amount is recommended by an independent actuary. The actuarially determined contribution amount is the estimate amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2019, the County's contribution rate was 9.80% of annual payroll. County contributions to the Plan were $3,990,863 for the year ended June 30, 2019.

Investments

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee by a majority vote of its members. The following is the Committee's adopted target asset allocation policy as of June 30, 2019:

Asset Class	Target Allocation
Domestic stocks	65%
Preferred stocks	5%
Corporate bonds	20%
Government bonds	8%
Cash	2%
Total	100%

For year ended June 30, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.5 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts.

Net Pension Liability of the County

The County's net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019. The components of the net pension liability of the County at June 30, 2019, were as follows:

Total pension liability	$ 109,598,090
Fiduciary net position	105,232,090
Net pension liability	$ 4,366,000
Ratio of fiduciary net position to total pension liability	96.02%

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$106,316,427	$ 98,042,585	$ 8,273,842
Service cost	1,790,027	--	1,790,027
Interest	8,128,748	--	8,128,748
Benefit changes	--	--	
Difference between expected and actual experience	(198,340)	--	(198,340)
Changes in assumptions	--	--	--
Contributions - employer	--	3,990,863	(3,990,863)
Net investment income	--	10,200,836	(10,200,836)
Benefit payments and refunds	(6,438,772)	(6,438,772)	--
Administrative expense	--	(149,350)	149,350
Other	--	(414,072)	414,072
Net changes	3,281,663	7,189,505	(3,907,842)
Balances - end of year	$109,598,090	$ 105,232,090	$ 4,366,000

Actuarial Assumptions. The total pension liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.80%
Salary increases	4%-6%
Interest rates:	
Discount rate	7.75%
Expected long term rate of return	7.75%
Municipal bond rate	N/A
Mortality	The rates of mortality for the period after service retirement are according to the RP-2000 combined mortality table set forward two years for males and set forward one year for females.
Measurement date	June 30, 2019, based on valuation date of January 1, 2019
Asset method	Market value of assets
Actuarial cost method	Entry age method

Mortality rates were based on the RP-2000 Combined Mortality Table with males set forward 2 years and females set forward 1 year.

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study for the period of January 1, 2006 to December 31, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019 (see discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic stocks	9.00%
Preferred stocks	6.00%
Corporate bonds	5.00%
Government bonds	3.50%
Cash	2.50%

Discount Rate. The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will

be made at the current contribution rate and that contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Plan, calculated using the discount rate of 7.75 percent, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Plan's net pension liability	$ 15,903,312	$ 4,366,000	$ (5,463,672)

Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2019, the County recognized pension expense of $3,578,571. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,295,428	$ 343,509
Net difference between projected and actual earnings on pension plan investments	--	1,963,572
Total deferred outflows of resources	$ 2,295,428	$ 2,307,081

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2020	$ 461,736
2021	(324,732)
2022	309,166
2023	(457,823)

B. Pensions with Special Funding Situations

Certain employees, elected officials, and appointed officials are eligible for participation in various multi-employer cost-sharing defined benefit plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Name of Pension Plan	Plan Website
Employees Retirement System (ERS) of Georgia	ers.ga.gov
Georgia Judicial Retirement System	ers.ga.gov
Sheriffs' Retirement Fund of Georgia	georgiasheriffs.org
Judges of the Probate Courts Retirement Fund of Georgia	pjrf.georgia.gov
Superior Court Clerks' Retirement Fund of Georgia	sccrf.com
Magistrates Retirement Fund of Georgia	mrf.georgia.gov
Pease Officers' Annuity and Benefit Fund of Georgia	poab.georgia.gov
Georgia Firefighters' Pension Fund	gfpf.org

Pension plan descriptions, assumptions and related disclosures may be found in separately issued reports as of June 30, 2019 for each of these plans, and are available at the websites listed above.

C. Post-employment Benefits Other Than Pensions (OPEB) – Primary Government

General Information about the Pension Plan

Plan Description. The County's defined benefit OPEB plan, Glynn County Employee Benefit Plan (OPEB Plan), provides medical benefits to its retirees and spouses and/or dependents. The plan covers both general and uniform employees. Membership in the Plan by the County retirees is voluntary. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. The plan provides members, upon eligible retirement, with healthcare insurance benefits. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners. The Plan document specifies the types and levels of Plan benefits as well as member contribution requirements. The County provides administration of the Plan, including setting funding policies, and reports the Plan as part of its County Health Insurance Internal Service Fund. The Plan does not issue a stand-alone financial report.

Employees Covered by Benefit Terms. At June 30, 2019, the following employees were covered by the benefit terms:

Retired employees or beneficiaries currently receiving benefits	19
Vested terminated employees entitled to but not yet receiving benefits	--
Active employees	659
	678

Total OPEB Liability

The County's total OPEB liability of $6,099,288 was measured as of June 30, 2019, and was determined by an actuarial valuation as of June 30, 2018.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement period, unless otherwise specified:

Inflation	2.8 percent
Salary increases	4.0 percent, average, including inflation
Discount rate	3.51 percent
Healthcare cost trend rates	7.0 percent for 2020, decreasing 0.5 percent per year to an ultimate rate of 5.0 percent for 2024 and beyond

The discount rate was based on the Bond Buyer Go 20-Year Bond Municipal Bond Index.

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table for males set forward 2 years and females set forward 1 year.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period January 1, 2006 to December 31, 2012.

Changes in the Total OPEB Liability

	Liability
Balances at June 30, 2018	$ 5,879,817
Changes for the year:	
Service cost	299,464
Interest	231,780
Changes in assumptions	148,891
Differences between expected and actual experience	(76,758)
Benefit payments	(383,906)
Plan administrative expenses	--
Net changes	219,471
Balances at June 30, 2019	$ 6,099,288

Changes of assumptions reflect a change in the discount rate from 3.87 percent in 2018 to 3.51 percent in 2019.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.51 percent) or 1-percentage-point higher (4.51 percent) than the current discount rate:

	1% Decrease (2.51%)	Discount Rate (3.51%)	1% Increase (4.51%)
Total OPEB liability	$ 6,498,560	$ 6,099,288	$ 5,662,212

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.0 percent decreasing by 0.5 percent annually to 4.0%) or 1-percentage-point higher (9.0 percent decreasing by 0.5 percent annual to 6.0 percent) than the current healthcare cost trend rates:

	1% Decrease decreasing to 6.0%	Healtchare Cost Trend Rates decreasing to 7.0%	1% Increase decreasing to 8.0%
Total OPEB liability	$ 5,400,721	$ 6,099,288	$ 6,853,488

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the County recognized OPEB expense of $402,163. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ --	$ 1,044,972
Changes of assumptions	279,508	--
Total	$ 279,508	$ 1,044,972

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2020	(129,081)
2021	(129,081)
2022	(129,081)
2023	(129,081)
2024	(129,081)
Thereafter	(120,059)

D. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. The County established risk management funds (County Insurance Fund and Employee Benefit Fund, both internal service funds) prior to July 1, 1993. Under these programs, the risk management funds provide coverage for up to a maximum of $125,000 for employee health claims; $500,000 for each workers compensation claim and $100,000 for torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters. The County purchases commercial insurance for claims in excess of coverage provided by the Funds and for all other risks of loss. Below is commercial insurance that the County has purchased to address the risk of loss.

Type	Limits of Liability	
	Each Occurrence	Annual Aggregate
Property		
Real & Personal - Earthquake	$10,000,000	
Real & Personal - Flood	$10,000,000	
Real & Personal - w/in Special Flood Zone	$10,000,000	
Automobile Physical Damage & Equipment	Per schedule on file Equipment - Value listed in schedule	
Casualty		
General Liability	$1,000,000	No limit
Law Enforcement Liability	$1,000,000	No limit
Automobile Liability	$1,000,000	
Bodily Injury Per Person		
Bodily Injury Aggregate	combined single limit	
Property Damage		
Errors & Omissions	$1,000,000	$3,000,000
Crime		
Money & Securities	$500,000	
Employee Dishonesty	$500,000	
Forgery & Alteration	$500,000	
Computer Theft & Funds Transfer Fraud	$500,000	
Money Orders & Counterfeit Currency	$500,000	
Statutory Bonds	Limits as Required	

All funds of the County participate in the program and make payments to the risk management funds based on the individual fund's risk exposure, i.e., payroll costs, budget amount, capital asset values, etc.

The claims liability as of June 30, 2019 of the Employee Benefit Plan Fund and County Insurance Fund, respectively, are based on the requirements of Governmental Accounting Standards Board Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Incurred-But-Not-Reported (IBNR) claims have been accrued as a claims liability in the County Insurance Fund and in the Employee Benefit Plan Fund based primarily upon each fund's third party administrator's claims projections.

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are not accrued. There were no significant reductions of insurance coverage compared to the prior year. Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Changes in the respective Fund's claims liabilities amount in fiscal years 2017 through 2019 were:

Fiscal Year 2017	Beginning	Claims Estimates	Claims Paid	Ending
County insurance fund	$ 445,106	$ 518,718	$ 329,584	$ 634,240
Employee benefit plan fund	1,805,062	7,983,516	7,728,167	2,060,411
Total	$ 2,250,168	$ 8,502,234	$ 8,057,751	$ 2,694,651
Fiscal Year 2018				
County insurance fund	$ 634,240	$ 908,831	$ 654,399	$ 888,672
Employee benefit plan fund	2,060,411	7,107,984	7,104,905	2,063,486
Total	$ 2,694,651	$ 8,016,815	$ 7,759,304	$ 2,952,158
Fiscal Year 2019				
County insurance fund	$ 888,672	$ 1,671,433	$ 1,315,976	$ 1,244,129
Employee benefit plan fund	2,063,486	11,223,138	11,555,747	1,730,877
Total	$ 2,952,158	$12,894,571	$ 12,871,723	$ 2,975,006

E. Commitments and Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Grants – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already

collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Construction and Other Commitments – In addition to the liabilities enumerated in the balance sheet at June 30, 2019, the County has contractual commitments on uncompleted construction contracts and other purchase orders. At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the general fund in the amount of $291,107 and other funds in the amount of $6,111,616.

F. Deferred Compensation Plan

The County has implemented Governmental Accounting Standards Board Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.* All assets and income of the County's Deferred Compensation Plan are being held in a trust administered by third parties for the exclusive benefit of the participants and their beneficiaries. Therefore, the Deferred Compensation Plan is not presented as part of the County's financial statements.

G. Operating Leases

The Glynn County Airport Commission fund is lessor of various land parcels and buildings. The original leases have terms ranging from one to fifty years. Each is accounted for as an operating lease. The minimum future rentals for non-cancelable leases for the next five years and subsequently as of June 30, 2019, are as follows:

Year Ending June 30,	Amount
2020	$2,304,064
2021	1,704,641
2022	1,624,924
2023	1,511,125
2024	1,469,020
2025-2029	6,730,174
2030-2034	5,464,025
2035-2039	2,234,157
2040-2044	1,196,778
2045-2049	738,705
2050-2054	102,305
2055-2056	43,844
	$25,123,762

H. Restatement of Beginning Balances

The County has determined that a restatement of the beginning Governmental Activities net position is required to properly record capital asset transactions that occurred in prior periods. The restatement pertains to repairs and maintenance expenses that were incorrectly capitalized and other asset corrections.

	Governmental Activities
Beginning net position as previously reported at June 30, 2018	$ 336,913,391
Removal of the net book value of capital assets improperly capitalized	(25,970,571)
Net position as restated, July 1, 2018	$ 310,942,820



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Glynn County
GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

Glynn County, Georgia
Required Supplemental Information
Budgetary Comparison Schedule - General Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 57,167,625	$ 57,167,625	$ 59,263,503	$ 2,095,878
Licenses and permits	1,137,800	1,145,800	1,338,525	192,725
Intergovernmental	1,129,499	1,976,989	9,579,136	7,602,147
Charges for services	6,219,453	6,225,453	6,112,794	(112,659)
Fines and forfeitures	1,717,900	1,965,932	2,127,960	162,028
Investment earnings	280,916	280,916	919,409	638,493
Contributions and donations	400	23,378	18,467	(4,911)
Miscellaneous	348,105	383,801	375,086	(8,715)
Total revenues	68,001,698	69,169,894	79,734,880	10,564,986
Expenditures				
Current				
General government				
County administrator	1,539,469	631,230	524,203	107,027
County attorney	562,500	558,498	496,890	61,608
County commission	496,906	435,328	420,924	14,404
Elections	462,964	498,677	425,818	72,859
Finance	99,843	108,042	101,604	6,438
Information technology services	713,246	715,585	649,037	66,548
Property tax appraisal	1,435,795	1,632,667	1,515,213	117,454
Tax commissioner	1,526,970	1,597,930	1,559,798	38,132
Administrative services	4,366,822	4,339,982	4,059,815	280,167
Total general government	11,204,515	10,517,939	9,753,302	764,637
Judiciary				
District attorney	711,724	703,689	703,688	1
Juvenile court	1,498,347	1,686,124	1,584,937	101,187
Magistrate court	255,888	258,970	244,086	14,884
Probate court	531,296	495,975	472,305	23,670
Public defender	543,700	543,700	543,299	401
Solicitor of state court	367,129	364,386	353,130	11,256
Superior court	1,524,635	1,458,750	1,402,222	56,528
Superior court judge	702,260	634,022	643,315	(9,293)
State court	834,879	1,063,910	996,266	67,644
State court judge	436,917	355,590	346,357	9,233
Total judiciary	7,406,775	7,565,116	7,289,605	275,511
Public safety				
Coroner	180,559	115,702	97,066	18,636
Fire department	4,375,814	4,622,397	4,062,163	560,234
Police department	11,317,723	11,999,455	11,439,251	560,204
Sheriff	14,332,245	14,638,730	14,363,040	275,690
Total public safety	30,206,341	31,376,284	29,961,520	1,414,764

(Continued)

Glynn County, Georgia
Required Supplemental Information
Budgetary Comparison Schedule - General Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Works				
Public works	9,749,563	10,335,829	9,555,749	780,080
Parks maintenance	581,811	443,627	357,108	86,519
Engineering administration	699,428	810,057	759,381	50,676
Solid waste disposal and recycling	26,250	26,250	26,030	220
Total public works	11,057,052	11,615,763	10,698,268	917,495
Health and Welfare				
Community services	294,500	294,500	294,500	--
Health	408,495	408,495	405,985	2,510
Welfare	59,500	59,500	58,000	1,500
Total health and welfare	762,495	762,495	758,485	4,010
Culture and Recreation				
Recreation	2,770,469	2,666,181	2,286,079	380,102
Libraries	1,024,238	935,316	926,540	8,776
Total culture and recreation	3,794,707	3,601,497	3,212,619	388,878
Housing and Development				
Conservation	156,323	139,974	120,683	19,291
Community development	3,822,912	4,672,781	3,351,139	1,321,642
Total housing and development	3,979,235	4,812,755	3,471,822	1,340,933
Total current	68,411,120	70,251,849	65,145,621	5,106,228
Debt service				
Interest and other charges	3,057	3,307	3,306	1
Total debt service	3,057	3,307	3,306	1
Total expenditures	68,414,177	70,255,156	65,148,927	5,106,229
Excess revenues over (under) expenditures	(412,479)	(1,085,262)	14,585,953	15,671,215
Other financing sources (uses)				
Sale of capital assets	60,000	60,000	20,914	(39,086)
Transfers in	5,254,051	5,357,885	5,899,994	542,109
Transfers out	(4,901,572)	(5,274,920)	(4,341,483)	933,437
Total other financing sources (uses)	412,479	142,965	1,579,425	1,436,460
Net change in fund balance	--	(942,297)	16,165,378	17,107,675
Fund balance at beginning of year	39,959,163	39,959,163	39,959,163	--
Fund balance at end of year	$ 39,959,163	$ 39,016,866	$ 56,124,541	$ 17,107,675

(Concluded)

A. Budgets and Budgetary Accounting

State law requires that the County adopt by ordinances or resolutions an annual balanced budget for its upcoming fiscal year (June 30). A budget is balanced when the sum of estimated revenues and appropriated fund balance is equal to appropriations. The legal level of budgetary control over expenditures is exercised by the County at the department level for its general and special revenue funds. Appropriations lapse at year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

Prior to year-end, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

1. Public hearings are conducted at the County Historic Courthouse to obtain taxpayer comments.
2. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.
3. Budgets for the general fund, all special revenue funds and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Project length budgets are adopted for the capital projects funds.

The Board of Commissioners has the authority to amend its budget as follows:

Any increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

Supplemental appropriations and decreases in budget appropriations were properly approved by the Board of Commissioners. For the year ended June 30, 2019, the following supplemental appropriations were approved:

	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General fund	$73,315,749	$3,889,135	$1,674,818	$75,530,066

Glynn County, Georgia
Required Supplementary Information - Pension Schedules
Schedule of Changes in the County's Net Pension Liability and Related Ratios
June 30, 2019

	2019	2018	2017	2016	2015	2014
Total pension liability						
Service cost	$ 1,790,027	$ 1,681,754	$ 1,665,441	$ 1,683,422	$ 1,465,752	$ 1,766,640
Interest	8,128,748	7,718,892	7,538,394	6,983,942	6,646,444	6,671,755
Difference between expected and actual experience	(198,340)	2,525,560	(486,888)	3,900,456	861,040	--
Changes in assumptions	--	--	--	--	--	(3,011,480)
Benefit payments	(6,438,772)	(7,053,266)	(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
Net change in total pension liability	3,281,663	4,872,940	2,961,688	7,531,863	4,336,995	1,005,080
Total pension liability - beginning	106,316,427	101,443,487	98,481,799	90,949,936	86,612,941	85,607,861
Total pension liability - ending (a)	$ 109,598,090	$ 106,316,427	$ 101,443,487	$ 98,481,799	$ 90,949,936	$ 86,612,941
Plan net position						
Contributions - employer	$ 3,990,863	$ 4,090,787	$ 3,567,557	$ 3,396,205	$ 3,240,937	$ 3,014,847
Net investment income	10,200,836	5,709,472	9,453,868	5,988,909	4,774,783	11,941,680
Benefit payments	(6,438,772)	(7,053,266)	(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
Administrative expense	(149,350)	(159,071)	(165,726)	(188,006)	(177,462)	(179,660)
Other	(414,072)	--	--	--	--	--
Net change in plan net position	7,189,505	2,587,922	7,100,440	4,161,151	3,202,017	10,355,032
Plan net position - beginning	98,042,585	95,454,663	88,354,223	84,193,072	80,991,055	70,636,023
Plan net position - ending (b)	105,232,090	98,042,585	95,454,663	88,354,223	84,193,072	80,991,055
Net pension liability - ending (a) - (b)	$ 4,366,000	$ 8,273,842	$ 5,988,824	$ 10,127,576	$ 6,756,864	$ 5,621,886
Ratio of plan net position to total pension liability	96.02%	92.22%	94.10%	89.72%	92.57%	93.51%
Covered payroll	$ 37,153,312	$ 35,586,196	$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745
Net pension liability as a percentage of covered payroll	11.75%	23.25%	16.45%	29.22%	20.64%	18.27%

Notes to Schedule:

This information is not readily available for 10 years.

Benefit Changes. None

The most recent experience study was completed using the seven year period ended December 31, 2012.

Changes of Assumptions. None

Other Changes. Those hired on or after July 1, 2015 are 0% vested until they attain 10 years of service, at which time they will be 100% vested.

Glynn County, Georgia
Required Supplementary Information - Pension Schedules
Schedule of Employer Contributions
June 30, 2019

	2019	2018	2017	2016
Actuarially determined contribution	$ 3,990,863	$ 4,090,787	$ 3,567,557	$ 3,396,205
Contributions in relation to the actuarially determined contribution	3,990,863	4,090,787	3,567,557	3,396,205
Contribution deficiency (excess)	$ --	$ --	$ --	$ --
Covered payroll	$ 40,723,092	$ 41,742,724	$ 36,403,643	$ 34,655,153
Contributions as a percentage of covered payroll	9.80%	9.80%	9.80%	9.80%

Notes to Schedule

Valuation Date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and Assumptions Used in Calculations of Actuarially Determined Contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age method
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	Market value of assets
Inflation	2.8 percent
Salary increase	4.0 to 6.0 percent
Investment rate of return	7.75 percent, net of pension plan investment expense

2015	2014	2013	2012	2011	2010
$ 3,208,690	$ 3,014,847	$ 2,942,026	$ 2,835,336	$ 2,719,470	$ 2,725,790
3,208,690	3,014,847	2,942,026	2,835,336	2,719,470	2,725,790
$ --	$ --	$ --	$ --	$ --	$ --
$ 32,741,745	$ 30,763,745	$ 30,710,084	$ 31,503,733	$ 31,511,819	$ 31,585,052
9.80%	9.80%	9.58%	9.00%	8.63%	8.63%

Glynn County, Georgia
Required Supplementary Information - Pension Schedules
Schedule of Investment Returns
June 30, 2019

	Annual Money-Weighted Rate of Return, Net of Investment Expense
2019	10.50%
2018	6.14%
2017	10.74%
2016	7.23%
2015	5.88%
2014	17.05%
2013	12.98%
2012	6.55%
2011	18.78%
2010	14.47%

Glynn County, Georgia
Required Supplementary Information - Other Post Employment Benefits (OPEB)
Schedule of Changes in the County's Total OPEB Liability and Related Ratios
June 30, 2019

	2019	2018
Total OPEB liability		
Service cost	$ 299,464	$ 334,417
Interest	231,780	250,615
Difference between expected and actual experience	(76,758)	(1,303,745)
Changes in assumptions	148,891	198,970
Benefit payments	(383,906)	(528,233)
Net change in total OPEB liability	219,471	(1,047,976)
Total OPEB liability - beginning	5,879,817	6,927,793
Total OPEB liability - ending (a)	$ 6,099,288	$ 5,879,817
Covered payroll	$ 32,539,740	$ 31,288,212
Total OPEB liability as a percentage of covered-employee payroll	18.74%	18.79%

Notes to Schedule:

This schedule will present 10 years once it is accumulated.

Benefit changes. None

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES



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Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **Accommodation Excise Tax Fund** accounts for the Hotel/Motel accommodation excise tax receipts and distributions to tourism promoting organizations as required by agreements with these organizations.

The **County Drug Abuse/Education Fund** accounts for the fees added to each fine issued by the Courts and expenditure of these funds as provided by State law.

The **Drug Court Grant Fund** accounts for grants which provide funding for the Drug Court and local county expenditures incurred for the operation of the local Drug Court.

The **Emergency Telephone System** accounts for the funds generated from telephone subscriber surcharge fees for the operation of the emergency 911 system.

The **Fire Protection District Fund** accounts for operations of the County's Fire Department financing is provided by property tax assessments and local insurance tax receipts.

The **Insurance Premium Tax Fund** accounts for the disbursement of the insurance premium taxes as provided by State law.

The **Sheriff Commissary Fund** accounts for operations of the Commissary. The Commissary purchases items for resale to inmates of the County's Detention Center.

The **County Jail Fund** accounts for the fees added to each fine issued by the Courts and expenditures of these funds for operations of the Jail as provided by State law.

The **Juvenile Services Fund** accounts for fees paid by juveniles who receive supervision in Juvenile Court. The supervision fees are used to fund community based services.

The **Law Enforcement Block Grant Fund** accounts for the Department of Justice grant and local county match to purchase capital items for the Police Department.

The **Brunswick Judicial Circuit** accounts for the operations of the Brunswick Superior Court Judicial Circuit. Funding is provided by the five counties in the circuit.

The **Blythe Island Regional Park Development Fund** accounts for the receipts of the sale of timber at the park. Expenditures from the fund are recommended from the Blythe Island Regional Park Advisory Board.

The **Police Seizure Fund** accounts for the receipt of condemned monies awarded to the County by court order and expenditures of these funds by the County Police Department.

The **Sea Island Special Police District Fund** accounts for operations of the Sea Island Police. Financing is provided by property tax assessments and transfers from the County's Insurance Premium Tax Fund.

The **Sheriff Drug Seizure Fund** accounts for condemned monies awarded to the County by court order.

The **Alternate Dispute Fund** accounts for a court annexed mediation program which was implemented in each county of the judicial circuit as mandated by the Chief Superior Court Judge of the circuit. Court cost in the amount of $7.50 for each case filed in Superior, State, Magistrate, and Probate Courts is remitted to the County for this program.

Debt Service Fund

The **Series 2015A and 2015B Bonds Debt Service Fund** accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The **Sales Tax Construction Fund #4** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Sales Tax Construction Fund #5** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Capital Improvement Program Fund** accounts for major expenditures relating to buildings, roads and equipment. Funding is provided by property taxes and other revenues.

The **Series 2015 Bond Fund** accounts for the proceeds of a bond issue and the expenditure of these proceeds.

The **TEA Projects Fund** accounts for projects that are funded by the Transportation Enhancement Activity Grants and local matches.

Glynn County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Assets				
Cash and cash equivalents	$ 333,816	$ 304,431	$ 509,978	$ --
Receivables	932,321	--	148,283	371,208
Due from other funds	--	--	--	--
Prepaid items	--	--	1,311	--
Total assets	$ 1,266,137	$ 304,431	$ 659,572	$ 371,208
Liabilities, deferred inflows of resources, and fund balances				
Liabilities:				
Accounts payable	$ 927,114	$ --	$ 7,966	$ 2,290
Accrued liabilities	29,534	--	7,109	28,031
Due to other funds	--	--	--	326,407
Advance	--	--	--	413,623
Total liabilities	956,648	--	15,075	770,351
Deferred inflows of resources-				
Unavailable property taxes	--	--	--	--
Total deferred inflows of resources	--	--	--	--
Fund balances:				
Nonspendable	--	--	1,311	--
Restricted	--	304,431	--	--
Committed	309,489	--	643,186	--
Assigned	--	--	--	--
Unassigned	--	--	--	(399,143)
Total fund balances	309,489	304,431	644,497	(399,143)
Total liabilities, deferred inflows of resources and fund balances	$ 1,266,137	$ 304,431	$ 659,572	$ 371,208

Special Revenue Funds

Fire Protection District	Insurance Premium Tax	Sheriff Commissary	County Jail	Juvenile Services	Law Enforcement Block Grant	Brunswick Judicial Circuit
$ 5,030,845	$ 16,749	$ 736,646	$ 660,589	$ 28,493	$ --	$ 119,781
439,820	--	24,555	--	--	--	10,498
--	--	876	195,261	--	--	--
--	--	--	--	--	--	1,192
$ 5,470,665	$ 16,749	$ 762,077	$ 855,850	$ 28,493	$ --	$ 131,471
$ 21,008	$ 16,749	$ 62,858	$ 1,720	$ 144	$ --	$ 224
103,909	--	--	--	--	--	--
--	--	69,370	876	--	--	--
--	--	--	--	--	--	--
124,917	16,749	132,228	2,596	144	--	224
187,280	--	--	--	--	--	--
187,280	--	--	--	--	--	--
--	--	--	--	--	--	1,192
--	--	629,849	853,254	28,349	--	--
5,158,468	--	--	--	--	--	130,055
--	--	--	--	--	--	--
--	--	--	--	--	--	--
5,158,468	--	629,849	853,254	28,349	--	131,247
$ 5,470,665	$ 16,749	$ 762,077	$ 855,850	$ 28,493	$ --	$ 131,471

(Continued)

	Special Revenue Funds				
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure	Alternate Dispute
Assets					
Cash and cash equivalents	$ 14,129	$ 95,071	$ 70,694	$ 105,840	$ 386,335
Receivables	--	--	2,400	--	3,449
Due from other funds	--	--	--	--	--
Prepaid items	--	--	--	--	--
Total assets	$ 14,129	$ 95,071	$ 73,094	$ 105,840	$ 389,784
Liabilities, deferred inflows of resources, and fund balances					
Liabilities:					
Accounts payable	$ --	$ --	$ --	$ 250	$ 3,660
Accrued liabilities	--	--	5,704	--	356
Due to other funds	--	--	--	29,303	--
Advance	--	--	--	--	--
Total liabilities	--	--	5,704	29,553	4,016
Deferred inflows of resources:					
Unavailable property taxes	--	--	1,431	--	--
Total deferred inflows of resources	--	--	1,431	--	--
Fund balances:					
Nonspendable	--	--	--	--	--
Restricted	--	95,071	--	76,287	385,768
Committed	14,129	--	65,959	--	--
Assigned	--	--	--	--	--
Unassigned	--	--	--	--	--
Total fund balances	14,129	95,071	65,959	76,287	385,768
Total liabilities, deferred inflows of resources and fund balances	$ 14,129	$ 95,071	$ 73,094	$ 105,840	$ 389,784

Debt Service	Capital Projects					
Series 2015A and 2015B Bonds	Sales Tax 4	Sales Tax 5	Capital Improvement Program	Series 2015 Bond Fund	TEA Projects	Total Other Governmental Funds
$ 2,726,844	$ 1,519,511	$ 2,831,892	$ 4,819,337	$ --	$ --	$ 20,310,981
--	--	--	183,668	--	--	2,116,202
--	--	--	--	--	--	196,137
--	--	--	--	--	--	2,503
$ 2,726,844	$ 1,519,511	$ 2,831,892	$ 5,003,005	$ --	$ --	$ 22,625,823
$ --	$ 1,700	$ 19,050	$ 1,111,073	$ --	$ --	$ 2,175,806
--	--	--	--	--	--	174,643
--	--	--	--	--	--	425,956
--	--	--	--	--	--	413,623
--	1,700	19,050	1,111,073	--	--	3,190,028
--	--	--	51,872	--	--	240,583
--	--	--	51,872	--	--	240,583
--	--	--	--	--	--	2,503
--	1,517,811	2,812,842	--	--	--	6,703,662
2,726,844	--	--	--	--	--	9,048,130
--	--	--	3,840,060	--	--	3,840,060
--	--	--	--	--	--	(399,143)
2,726,844	1,517,811	2,812,842	3,840,060	--	--	19,195,212
$ 2,726,844	$ 1,519,511	$ 2,831,892	$ 5,003,005	$ --	$ --	$ 22,625,823

(Concluded)

Glynn County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Revenues				
Taxes	$ 7,329,990	$ --	$ --	$ 624
Licenses and permits	--	--	--	--
Intergovernmental	--	--	891,236	507,136
Charges for services	856,103	--	--	1,877,805
Fines and forfeitures	--	70,819	66,262	--
Investment earnings	--	--	198	199
Contributions and donations	--	5,108	--	--
Miscellaneous	223,386	--	1,976	74,591
Total revenues	8,409,479	75,927	959,672	2,460,355
Expenditures				
Current:				
General government	272,786	--	--	--
Judicial	--	39,086	976,190	--
Public safety	--	--	--	3,289,519
Public works	517,887	--	--	--
Culture and recreation	1,544,703	--	--	--
Housing and development	3,659,334	--	--	--
Debt service:				
Principal	--	--	--	--
Interest	--	--	--	775
Issuance costs	--	--	--	--
Capital outlay	--	--	--	--
Total expenditures	5,994,710	39,086	976,190	3,290,294
Excess (deficiency) of revenues over expenditures	2,414,769	36,841	(16,518)	(829,939)
Other financing sources (uses)				
Debt proceeds	--	--	--	--
Sale of capital assets	--	--	--	--
Transfers in	--	--	116,985	1,501,324
Transfers out	(2,414,769)	(6,985)	--	(506,116)
Total other financing sources and uses	(2,414,769)	(6,985)	116,985	995,208
Net change in fund balances	-	29,856	100,467	165,269
Fund balances - beginning	309,489	274,575	544,030	(564,412)
Fund balances - ending	$ 309,489	$ 304,431	$ 644,497	$ (399,143)

Special Revenue Funds

Fire Protection District	Insurance Premium Tax	Sheriff Commissary	County Jail	Juvenile Services	Law Enforcement Block Grant	Brunswick Judicial Circuit
$ 9,004,040	$ 4,149,356	$ --	$ --	$ --	$ --	$ --
2,116	--	--	--	--	--	--
623,445	--	--	--	--	--	364,998
--	--	123,592	--	--	--	--
--	--	--	161,662	11,645	--	--
--	--	349	354	9	1	--
29	--	--	--	--	--	--
--	--	314,361	--	--	--	--
9,629,630	4,149,356	438,302	162,016	11,654	1	364,998
--	1,297	--	--	--	--	--
--	--	--	--	2,925	--	293,921
8,768,064	--	438,804	136,718	--	12,522	--
--	233,959	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
8,768,064	235,256	438,804	136,718	2,925	12,522	293,921
861,566	3,914,100	(502)	25,298	8,729	(12,521)	71,077
--	--	--	--	--	--	--
--	--	--	--	--	--	--
280,407	--	--	--	--	9,738	--
(593,166)	(3,914,100)	--	--	--	--	(18,472)
(312,759)	(3,914,100)	--	--	--	9,738	(18,472)
548,807	--	(502)	25,298	8,729	(2,783)	52,605
4,609,661	--	630,351	827,956	19,620	2,783	78,642
$ 5,158,468	$ --	$ 629,849	$ 853,254	$ 28,349	$ --	$ 131,247

	Special Revenue Funds				
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure	Alternate Dispute Resolution
Revenues					
Taxes	$ --	$ --	$ 185,955	$ --	$ --
Licenses and permits	--	--	--	--	--
Intergovernmental	--	--	--	--	--
Charges for services	--	--	--	--	--
Fines and forfeitures	--	43,738	--	44,996	87,242
Investment earnings	6	58	--	207	181
Contributions and donations	--	136,000	--	--	--
Miscellaneous	--	--	--	--	--
Total revenues	6	179,796	185,955	45,203	87,423
Expenditures					
Current:					
General government	--	--	--	--	--
Judicial	--	--	--	--	76,890
Public safety	--	220,023	364,807	69,021	--
Public works	--	--	--	--	--
Culture and recreation	448	--	--	--	--
Housing and development	--	--	--	--	--
Debt service:					
Principal	--	--	--	--	--
Interest	--	--	--	--	--
Issuance costs	--	--	--	--	--
Capital outlay	--	--	--	--	--
Intergovernmental	--	--	--	--	--
Total expenditures	448	220,023	364,807	69,021	76,890
Excess (deficiency) of revenues over expenditures	(442)	(40,227)	(178,852)	(23,818)	10,533
Other financing sources (uses)					
Capital leases	--	--	--	--	--
Sale of capital assets	--	7,920	--	--	--
Transfers in	--	--	182,403	--	--
Transfers out	--	(13,000)	--	(13,000)	--
Total other financing sources and uses	--	(5,080)	182,403	(13,000)	--
Net change in fund balances	(442)	(45,307)	3,551	(36,818)	10,533
Fund balances - beginning	14,571	140,378	62,408	113,105	375,235
Fund balances - ending	$ 14,129	$ 95,071	$ 65,959	$ 76,287	$ 385,768

Debt Service	Capital Projects					
Series 2015A and 2015B Bonds	Sales Tax 4	Sales Tax 5	Capital Improvement Program	Series 2015 Bond Fund	TEA Projects	Total Other Governmental Funds
$ --	$ --	$ --	$ 2,244,047	$ --	$ --	$ 22,914,012
--	--	--	--	--	--	2,116
190,730	--	--	2,426,394	--	--	5,003,939
--	--	--	--	--	--	2,857,500
--	--	--	--	--	--	486,364
59,845	775	49,923	1,247	47	--	113,399
--	--	--	13,000	--	--	154,137
--	--	--	--	--	--	614,314
250,575	775	49,923	4,684,688	47	--	32,145,781
--	--	--	--	--	--	274,083
--	--	--	--	--	--	1,389,012
--	--	--	--	--	--	13,299,478
--	--	--	--	--	--	751,846
--	--	--	--	--	--	1,545,151
--	--	--	--	--	--	3,659,334
1,586,346	--	--	--	--	--	1,586,346
695,601	--	--	--	--	--	696,376
--	--	--	31,212	--	--	31,212
--	141,035	2,292,392	6,965,437	--	--	9,398,864
--	--	89,317	--	--	--	89,317
2,281,947	141,035	2,381,709	6,996,649	--	--	32,721,019
(2,031,372)	(140,260)	(2,331,786)	(2,311,961)	47	--	(575,238)
--	--	--	1,550,000	--	--	1,550,000
--	--	--	--	--	--	7,920
2,749,375	--	--	1,342,840	--	--	6,183,072
--	--	--	(57,782)	(14,103)	(15,458)	(7,566,951)
2,749,375	--	--	2,835,058	(14,103)	(15,458)	174,041
718,003	(140,260)	(2,331,786)	523,097	(14,056)	(15,458)	(401,197)
2,008,841	1,658,071	5,144,628	3,316,963	14,056	15,458	19,596,409
$ 2,726,844	$ 1,517,811	$ 2,812,842	$ 3,840,060	$ --	$ --	$ 19,195,212

(Concluded)

Glynn County, Georgia
Accommodation Excise Tax Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 7,003,000	$ 7,283,372	$ 7,329,990	$ 46,618
Charges for services	810,910	810,910	856,103	45,193
Miscellaneous	213,205	213,205	223,386	10,181
Total revenues	8,027,115	8,307,487	8,409,479	101,992
Expenditures				
Current:				
General government				
County administrator	--	5,725	5,725	--
Finance	261,309	261,309	249,561	11,748
Information technology services	--	20,902	17,500	3,402
Public works				
Public works department	80,320	88,202	46,824	41,378
Parks maintenance	496,222	495,139	471,063	24,076
Culture and recreation	1,764,015	1,796,025	1,544,703	251,322
Housing and development	3,500,000	3,500,000	3,659,334	(159,334)
Total expenditures	6,101,866	6,167,302	5,994,710	172,592
Excess revenues over (under) expenditures	1,925,249	2,140,185	2,414,769	274,584
Other financing sources (uses)				
Transfers in	--	24,587	--	(24,587)
Transfers out	(1,925,249)	(2,227,126)	(2,414,769)	(187,643)
Total other financing sources (uses)	(1,925,249)	(2,202,539)	(2,414,769)	(212,230)
Net change in fund balance	--	(62,354)	--	62,354
Fund balance, beginning of year	309,489	309,489	309,489	--
Fund balance, end of year	$ 309,489	$ 247,135	$ 309,489	$ 62,354

Glynn County, Georgia
County Drug Abuse/Education Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 48,000	$ 48,000	$ 70,819	$ 22,819
Contributions and donations	6,500	6,500	5,108	(1,392)
Total revenues	54,500	54,500	75,927	21,427
Expenditures				
Current				
Judicial				
Superior court judge	40,453	40,453	39,086	1,367
Excess revenues over (under) expenditures	14,047	14,047	36,841	22,794
Other financing sources (uses)				
Transfers out	(6,985)	(6,985)	(6,985)	--
Net change in fund balance	7,062	7,062	29,856	22,794
Fund balance at beginning of year	274,575	274,575	274,575	--
Fund balance at end of year	$ 281,637	$ 281,637	$ 304,431	$ 22,794

Glynn County, Georgia
Drug Court Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 863,300	$ 883,431	$ 891,236	$ 7,805
Fines and forfeitures	80,000	80,000	66,262	(13,738)
Investment earnings	500	500	198	(302)
Contributions and donations	1,500	1,500	--	(1,500)
Miscellaneous	--	--	1,976	1,976
Total revenues	945,300	965,431	959,672	(5,759)
Expenditures				
Current				
Judicial				
Superior court judge	1,013,473	1,033,604	976,190	57,414
Excess revenues over (under) expenditures	(68,173)	(68,173)	(16,518)	51,655
Other financing sources (uses)				
Transfers in	116,985	116,985	116,985	--
Net change in fund balance	48,812	48,812	100,467	51,655
Fund balance at beginning of year	544,030	544,030	544,030	--
Fund balance at end of year	$ 592,842	$ 592,842	$ 644,497	$ 51,655

Glynn County, Georgia
Emergency Telephone System
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ --	$ --	$ 624	$ 624
Intergovernmental	667,291	667,291	507,136	(160,155)
Charges for services	1,489,371	1,489,371	1,877,805	388,434
Investment earnings	150	150	199	49
Miscellaneous	73,052	73,052	74,591	1,539
Total revenues	2,229,864	2,229,864	2,460,355	230,491
Expenditures				
Current				
Public Safety				
E 911 Communications	3,543,840	3,721,016	3,289,519	431,497
Debt service				
Interest	776	776	775	1
Total expenditures	3,544,616	3,721,792	3,290,294	431,498
Excess revenues over (under) expenditures	(1,314,752)	(1,491,928)	(829,939)	661,989
Other financing sources (uses)				
Transfers in	1,985,955	1,993,605	1,501,324	(492,281)
Transfers out	(671,203)	(677,854)	(506,116)	171,738
Total other financing sources (uses)	1,314,752	1,315,751	995,208	(320,543)
Net change in fund balance	--	(176,177)	165,269	341,446
Fund balance at beginning of year	(564,412)	(564,412)	(564,412)	--
Fund balance at end of year	$ (564,412)	$ (740,589)	$ (399,143)	$ 341,446

Glynn County, Georgia
Fire Protection District Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 9,009,512	$ 9,009,512	$ 9,004,040	$ (5,472)
Licenses and permits	2,500	2,500	2,116	(384)
Intergovernmental	557,939	557,939	623,445	65,506
Contributions and donations	300	300	29	(271)
Total revenues	9,570,251	9,570,251	9,629,630	59,379
Expenditures				
Current				
Public Safety				
Fire department	9,532,647	9,551,635	8,768,064	783,571
Total expenditures	9,532,647	9,551,635	8,768,064	783,571
Excess revenues over (under) expenditures	37,604	18,616	861,566	842,950
Other financing sources (uses)				
Capital leases	318,589	318,589	--	(318,589)
Transfers in	268,974	273,621	280,407	6,786
Transfers out	(625,167)	(625,167)	(593,166)	32,001
Total other financing sources (uses)	(37,604)	(32,957)	(312,759)	(279,802)
Net change in fund balance	--	(14,341)	548,807	563,148
Fund balance at beginning of year	4,609,661	4,609,661	4,609,661	--
Fund balance at end of year	$ 4,609,661	$ 4,595,320	$ 5,158,468	$ 563,148

Glynn County, Georgia
Insurance Premium Tax Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 4,070,000	$ 4,149,356	$ 4,149,356	$ --
Total revenues	4,070,000	4,149,356	4,149,356	--
Expenditures				
Current				
General government				
Finance	1,356	1,356	1,297	59
Public works				
Public works department	240,000	240,000	233,959	6,041
Total expenditures	241,356	241,356	235,256	6,100
Excess revenues over (under) expenditures	3,828,644	3,908,000	3,914,100	6,100
Other financing sources (uses)				
Transfers out	(3,828,644)	(3,908,000)	(3,914,100)	(6,100)
Total other financing sources (uses)	(3,828,644)	(3,908,000)	(3,914,100)	(6,100)
Net change in fund balance	--	--	--	--
Fund balance at beginning of year	--	--	--	--
Fund balance at end of year	$ --	$ --	$ --	$ --

Glynn County, Georgia
Sheriff Commissary Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	$ 75,000	$ 75,000	$ 123,592	$ 48,592
Investment earnings	200	200	349	149
Miscellaneous	235,000	236,731	314,361	77,630
Total revenues	310,200	311,931	438,302	126,371
Expenditures				
Current				
Public safety				
Sheriff	194,574	573,305	438,804	134,501
Total expenditures	194,574	573,305	438,804	134,501
Excess revenues over (under) expenditures	115,626	(261,374)	(502)	(8,130)
Net change in fund balance	115,626	(261,374)	(502)	260,872
Fund balance at beginning of year	630,351	630,351	630,351	--
Fund balance at end of year	$ 745,977	$ 368,977	$ 629,849	$ 260,872

Glynn County, Georgia
County Jail Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 156,080	$ 156,080	$ 161,662	$ 5,582
Investment earnings	300	300	354	54
Total revenues	156,380	156,380	162,016	5,636
Expenditures				
Current				
Public safety				
Sheriff	124,257	150,772	136,718	14,054
Total expenditures	124,257	150,772	136,718	14,054
Excess revenues over (under) expenditures	32,123	5,608	25,298	19,690
Fund balance at beginning of year	827,956	827,956	827,956	--
Fund balance at end of year	$ 860,079	$ 833,564	$ 853,254	$ 19,690

Glynn County, Georgia
Juvenile Services Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 3,000	$ 3,000	$ 11,645	$ 8,645
Investment earnings	--	--	9	9
Total revenues	3,000	3,000	11,654	8,654
Expenditures				
Current				
Judiciary				
Juvenile Court	3,000	3,000	2,925	75
Excess revenues over (under) expenditures	--	--	8,729	8,729
Fund balance at beginning of year	19,620	19,620	19,620	--
Fund balance at end of year	$ 19,620	$ 19,620	$ 28,349	$ 8,729

Glynn County, Georgia
Law Enforcement Block Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ --	$ 20,511	$ --	$ (20,511)
Investment earnings	--	--	1	1
Total revenues	--	20,511	1	(20,510)
Expenditures				
Current				
Public Safety				
Police department	--	20,511	12,522	7,989
Excess revenues over (under) expenditures	--	--	(12,521)	(12,521)
Other financing sources (uses)				
Transfers in	--	--	9,738	9,738
Total other financing sources (uses)	--	--	9,738	9,738
Net change in fund balance	--	--	(2,783)	(2,783)
Fund balance at beginning of year	2,783	2,783	2,783	--
Fund balance at end of year	$ 2,783	$ 2,783	$ --	$ (2,783)

Glynn County, Georgia
Brunswick Judicial Circuit Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 357,498	$ 357,498	$ 364,998	$ 7,500
Expenditures				
Current				
Judicial				
Superior court judge	355,612	355,612	293,921	61,691
Excess revenues over (under) expenditures	1,886	1,886	71,077	69,191
Other financing sources (uses)				
Transfers out	(18,472)	(18,472)	(18,472)	--
Net change in fund balance	(16,586)	(16,586)	52,605	69,191
Fund balance at beginning of year	78,642	78,642	78,642	--
Fund balance at end of year	$ 62,056	$ 62,056	$ 131,247	$ 69,191

Glynn County, Georgia
Blythe Island Regional Park Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	$ 35	$ 35	$ 6	$ (29)
Expenditures				
Current				
Culture and recreation				
Recreation	--	448	448	--
Excess revenues over (under) expenditures	35	(413)	(442)	(29)
Fund balance at beginning of year	14,571	14,571	14,571	--
Fund balance at end of year	$ 14,606	$ 14,158	$ 14,129	$ (29)

Glynn County, Georgia
Police Seizure Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 101,250	$ 101,250	$ 43,738	$ (57,512)
Investment earnings	300	300	58	(242)
Contributions and donations	--	16,324	136,000	119,676
Total revenues	101,550	117,874	179,796	61,922
Expenditures				
Current				
Public Safety				
Police department	132,550	220,024	220,023	1
Excess revenues over (under) expenditures	(31,000)	(102,150)	(40,227)	61,923
Other financing sources (uses)				
Sale of capital assets	--	--	7,920	7,920
Transfers out	(13,000)	(13,000)	(13,000)	--
Total other financing sources (uses)	(13,000)	(13,000)	(5,080)	7,920
Net change in fund balance	(44,000)	(115,150)	(45,307)	69,843
Fund balance at beginning of year	140,378	140,378	140,378	--
Fund balance at end of year	$ 96,378	$ 25,228	$ 95,071	$ 69,843

Glynn County, Georgia
Sea Island Special Police District Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 188,888	$ 188,888	$ 185,955	$ (2,933)
Expenditures				
Current				
Public Safety				
Police department	498,165	498,165	364,807	133,358
Excess revenues over (under) expenditures	(309,277)	(309,277)	(178,852)	130,425
Other financing sources (uses)				
Transfers in	249,083	249,083	182,403	(66,680)
Net change in fund balance	(60,194)	(60,194)	3,551	63,745
Fund balance at beginning of year	62,408	62,408	62,408	--
Fund balance at end of year	$ 2,214	$ 2,214	$ 65,959	$ 63,745

Glynn County, Georgia
Sheriff Drug Seizure Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ --	$ 1,520	$ 44,996	$ 43,476
Investment earnings	--	--	207	207
Total revenues	--	1,520	45,203	43,683
Expenditures				
Current				
Public safety				
Sheriff	50,000	69,021	69,021	--
Excess revenues over (under) expenditures	(50,000)	(67,501)	(23,818)	43,683
Other financing sources (uses)				
Transfers out	(13,000)	(13,000)	(13,000)	--
Net change in fund balance	(63,000)	(80,501)	(36,818)	43,683
Fund balance at beginning of year	113,105	113,105	113,105	--
Fund balance at end of year	$ 50,105	$ 32,604	$ 76,287	$ 43,683

Glynn County, Georgia
Alternate Dispute Resolution Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 80,475	$ 80,475	$ 87,242	$ 6,767
Investment income	500	500	181	(319)
Total revenues	80,975	80,975	87,423	6,448
Expenditures				
Current				
Judiciary				
Superior Court	100,199	89,121	76,890	12,231
Excess revenues over (under) expenditures	(19,224)	(8,146)	10,533	18,679
Other financing sources (uses)				
Transfers out	--	(11,078)	--	11,078
Fund balance at beginning of year	375,235	375,235	375,235	--
Fund balance at end of year	$ 356,011	$ 356,011	$ 385,768	$ 29,757

Glynn County, Georgia
Debt Service Fund
Series 2015A and 2015B Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ --	$ --	$ 190,730	$ 190,730
Investment earnings	--	--	59,845	59,845
Total revenues	--	--	250,575	250,575
Expenditures				
Debt Service				
Principal	2,375,740	2,376,146	1,586,346	789,800
Interest	747,763	747,357	695,601	51,756
Total expenditures	3,123,503	3,123,503	2,281,947	841,556
Excess revenues over (under) expenditures	(3,123,503)	(3,123,503)	(2,031,372)	1,092,131
Other financing sources (uses)				
Transfers in	3,123,503	3,123,503	2,749,375	(374,128)
Net change in fund balance	--	--	718,003	718,003
Fund balance at beginning of year	2,008,841	2,008,841	2,008,841	--
Fund balance at end of year	$ 2,008,841	$ 2,008,841	$ 2,726,844	$ 718,003

Internal Service Funds

Operations of the Internal Service Funds are designed to be self-supporting.

The **Employee Benefit Plan** accounts for the County's insurance claims related to health, life, workers compensation and unemployment. The fund is financed by charges to other County funds and agencies, employees, former employees under COBRA arrangements, and retired employees who have elected to retain health insurance coverage.

The **County Insurance Fund** accounts for the County's insurance claims related to automobile and property damage, general liability, personal injury and errors and omissions. The fund is financed by charges to other County funds and agencies.

The **Administrative Service Fund** accounts for expenses of the Administration, Finance, Information Technology and Human Resources departments and the costs of the annual audit performed by the independent CPA. The fund is financed by charges to other County funds and agencies.

Glynn County, Georgia
Combining Statement of Net Position
Internal Service Funds
June 30, 2019

	Employee Benefit Plan	County Insurance	Administrative Services	Total
ASSETS				
Current assets:				
Cash and investments	$ 2,094,393	$ 1,293,282	$ 610,174	$ 3,997,849
Receivables	244,521	--	--	244,521
Prepaid items	--	175	5,286	5,461
Total assets	2,338,914	1,293,457	615,460	4,247,831
DEFERRED OUTFLOWS OF RESOURCES				
Related to pensions	--	--	126,621	126,621
LIABILITIES				
Current liabilities:				
Accounts payable	608,037	49,328	43,245	700,610
Accrued liabilities	703,995	424,721	299,029	1,427,745
Total current liabilities	1,312,032	474,049	342,274	2,128,355
Non-current liabilities:				
Accrued liabilities	1,026,882	819,408	--	1,846,290
Net pension liability	--	--	240,838	240,838
Total non-current liabilities	1,026,882	819,408	240,838	2,087,128
Total liabilities	2,338,914	1,293,457	583,112	4,215,483
DEFERRED INFLOWS OF RESOURCES				
Related to pensions	--	--	127,264	127,264
NET POSITION				
Unrestricted	--	--	31,705	31,705
Total net position	$ --	$ --	$ 31,705	$ 31,705

Glynn County, Georgia
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2019

	Employee Benefit Plan	County Insurance	Administrative Services	Total
OPERATING REVENUES				
Intergovernmental	$ 17,135	$ --	$ --	$ 17,135
Charges for services	70,306	--	5,066,040	5,136,346
Risk management fees	11,164,511	1,403,978	--	12,568,489
Miscellaneous	--	270,209	--	270,209
Total operating revenues	11,251,952	1,674,187	5,066,040	17,992,179
OPERATING EXPENSES				
Personal services	11,076	--	3,034,268	3,045,344
Contractual services	11,223,138	1,671,433	1,642,499	14,537,070
Supplies	4,487	--	182,565	187,052
Interdepartment charges	13,251	2,754	47,287	63,292
Total operating expenses	11,251,952	1,674,187	4,906,619	17,832,758
Operating income (loss)	--	--	159,421	159,421
NON-OPERATING REVENUES (EXPENSES)				
Transfers out	--	--	(194,632)	(194,632)
Change in net position	--	--	(35,211)	(35,211)
Total net position - beginning	--	--	66,916	66,916
Total net position - ending	$ --	$ --	$ 31,705	$ 31,705

Glynn County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2019

	Employee Benefit Plan	County Insurance	Administrative Services	Total
Cash flows from operating activities:				
Cash received from customers and users	$ --	$ 270,209	$ --	$ 270,209
Cash received from interfund services provided	14,164,173	2,368,019	5,686,683	22,218,875
Cash payments to suppliers for goods and services	(12,069,780)	(1,344,946)	(1,861,903)	(15,276,629)
Cash payments to employees for services	--	--	(3,019,974)	(3,019,974)
Net cash provided by operating activities	2,094,393	1,293,282	804,806	4,192,481
Cash flows from noncapital financing activities:				
Transfers out	--	--	(194,632)	(194,632)
Net cash provided (used) by investing activities	--	--	(194,632)	(194,632)
Net increase in cash and cash equivalents	2,094,393	1,293,282	610,174	3,997,849
Cash and cash equivalents, beginning of year	--	--	--	-
Cash and cash equivalents, end of year	$ 2,094,393	$ 1,293,282	$ 610,174	$ 3,997,849
Reconciliation of operating loss to net cash provided (used) by operating activities:				
Operating loss	$ --	$ --	$ 159,421	$ 159,421
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
(Increase) decrease in assets:				
Accounts receivable	(19,704)	6,861	11,013	(1,830)
Due from other funds	2,931,925	957,180	609,630	4,498,735
Prepaid items	--	(175)	(3,896)	(4,071)
Deferred outflows	--	--	129,245	129,245
Increase (decrease) in assets:				
Accounts payable and accrued liabilities	(817,828)	329,416	14,344	(474,068)
Pension liability	--	--	(151,590)	(151,590)
Deferred inflows of resources	--	--	36,639	36,639
Total adjustments	2,094,393	1,293,282	645,385	4,033,060
Net cash provided (used) by operating activities	$ 2,094,393	$ 1,293,282	$ 804,806	$ 4,192,481

Agency Funds

The **Tax Commissioner Fund** accounts for all real, personal and intangible taxes collected and forwarded to the County and other governmental units.

The **Sheriff's Office Fund** accounts for collection of fees, proceeds from judicial sales and cash bonds which are disbursed to other agencies, the County, and individuals.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:

Clerk of Superior Court
Probate Court
Juvenile court
Child Support Receiver
State Court
Magistrate Court

Glynn County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For The Year Ended June 30, 2019

	Balance July 01, 2018	Additions	Deductions	Balance June 30, 2019
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 1,723,139	$ 151,464,940	$ 151,121,533	$ 2,066,546
Taxes receivable	7,906,767	117,947,276	119,751,841	6,102,202
Total Assets	$ 9,629,906	$ 269,412,216	$ 270,873,374	$ 8,168,748
Liabilities:				
Due to others	$ 1,723,139	$ 151,464,940	$ 151,121,533	$ 2,066,546
Due to others - uncollected taxes	7,906,767	117,947,276	119,751,841	6,102,202
Total Liabilities	$ 9,629,906	$ 269,412,216	$ 270,873,374	$ 8,168,748
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 927,225	$ 4,891,809	$ 4,007,603	$ 1,811,431
Total Assets	$ 927,225	$ 4,891,809	$ 4,007,603	$ 1,811,431
Liabilities:				
Due to others	$ 927,225	$ 4,891,809	$ 4,007,603	$ 1,811,431
Total Liabilities	$ 927,225	$ 4,891,809	$ 4,007,603	$ 1,811,431
PROBATE COURT				
Assets:				
Cash and investments	$ 960,931	$ 895,579	$ 521,908	$ 1,334,602
Total Assets	$ 960,931	$ 895,579	$ 521,908	$ 1,334,602
Liabilities:				
Due to others	$ 960,931	$ 895,579	$ 521,908	$ 1,334,602
Total Liabilities	$ 960,931	$ 895,579	$ 521,908	$ 1,334,602

(Continued)

Glynn County, Georgia
Combining Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For The Year Ended June 30, 2019

	Balance July 01, 2018	Additions	Deductions	Balance June 30, 2019
CHILD SUPPORT RECEIVER				
Assets:				
Cash and investments	$ 26,412	$ 1,549,192	$ 1,568,075	$ 7,529
Total Assets	$ 26,412	$ 1,549,192	$ 1,568,075	$ 7,529
Liabilities:				
Due to others	$ 26,412	$ 1,549,192	$ 1,568,075	$ 7,529
Total Liabilities	$ 26,412	$ 1,549,192	$ 1,568,075	$ 7,529
JUVENILE COURT				
Assets:				
Cash and investments	$ 5,004	$ 26,452	$ 28,299	$ 3,157
Total Assets	$ 5,004	$ 26,452	$ 28,299	$ 3,157
Liabilities:				
Due to others	$ 5,004	$ 26,452	$ 28,299	$ 3,157
Total Liabilities	$ 5,004	$ 26,452	$ 28,299	$ 3,157
MAGISTRATE COURT				
Assets:				
Cash and investments	$ 72,198	$ 981,360	$ 986,142	$ 67,416
Total Assets	$ 72,198	$ 981,360	$ 986,142	$ 67,416
Liabilities:				
Due to others	$ 72,198	$ 981,360	$ 986,142	$ 67,416
Total Liabilities	$ 72,198	$ 981,360	$ 986,142	$ 67,416

(Continued)

Glynn County, Georgia
Combining Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For The Year Ended June 30, 2019

	Balance July 01, 2018	Additions	Deductions	Balance June 30, 2019
STATE COURT				
Assets:				
Cash and investments	$ 621,311	$ 2,823,781	$ 2,833,923	$ 611,169
Total Assets	$ 621,311	$ 2,823,781	$ 2,833,923	$ 611,169
Liabilities:				
Due to others	$ 621,311	$ 2,823,781	$ 2,833,923	$ 611,169
Total Liabilities	$ 621,311	$ 2,823,781	$ 2,833,923	$ 611,169
SHERIFF'S OFFICE				
Assets:				
Cash and investments	$ 76,534	$ 956,773	$ 938,526	$ 94,781
Total Assets	$ 76,534	$ 956,773	$ 938,526	$ 94,781
Liabilities:				
Due to others	$ 76,534	$ 956,773	$ 938,526	$ 94,781
Total Liabilities	$ 76,534	$ 956,773	$ 938,526	$ 94,781
TOTAL				
Assets:				
Cash and investments	$ 4,412,754	$ 163,589,886	$ 162,006,009	$ 5,996,631
Taxes receivable	7,906,767	117,947,276	119,751,841	6,102,202
Total Assets	$ 12,319,521	$ 281,537,162	$ 281,757,850	$ 12,098,833
Liabilities:				
Due to others	$ 4,412,754	$ 163,589,886	$ 162,006,009	$ 5,996,631
Due to others - uncollected taxes	7,906,767	117,947,276	119,751,841	6,102,202
Total Liabilities	$ 12,319,521	$ 281,537,162	$ 281,757,850	$ 12,098,833

Glynn County, Georgia
Schedule of Contract Revenues and Expenditures
For The Year Ended June 30, 2019

Contract	Contract Award	Cash Basis Revenue	Due From State of Georgia	Total Revenues	Total Expenditures
Drug Court					
44100-264-0262018108	$ 199,631	$ 173,380	$ 16,636	$ 190,016	$ 190,016

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST #4)
FOR THE YEAR ENDED JUNE 30, 2019

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Public Buildings Projects	$ 11,800,000	$ 11,490,516	$ 9,984,148	$ 139,627	$ 10,123,775
Public Safety Projects					
Fire Station #2	1,035,000	2,056,844	2,056,844	--	2,056,844
Pumper #8	275,000	256,634	256,633	--	256,633
Public Safety Vehicles	3,050,000	2,995,317	2,995,317	--	2,995,317
Public Safety Complex Phase 2	975,000	995,881	995,881	--	995,881
Fire Maint Complex	545,000	761,061	761,061	--	761,061
Detention Facility Expan	1,000,000	953,022	953,022	--	953,022
Tactical Support Utility	180,000	40,994	40,994	--	40,994
Pumper #11	300,000	388,478	388,478	--	388,478
Ladder Truck	545,000	630,129	630,129	--	630,129
Recreation Projects	4,325,000	4,190,512	4,190,511	--	4,190,511
Road Equipment	450,000	420,371	420,371	--	420,371
Roads and Drainage	14,105,000	16,956,380	16,814,334	1,408	16,815,742
Water & Sewer Projects	27,737,000	27,897,293	27,896,774	--	27,896,774
City of Brunswick Projects	28,370,000	25,025,250	25,025,250	--	25,025,250
TOTAL ALL PROJECTS	$ 94,692,000	$ 95,058,682	$ 93,409,747	$ 141,035	$ 93,550,782

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST #5)
FOR THE YEAR ENDED JUNE 30, 2019

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Drainage Projects	$ 3,500,000	$ 5,900,380	$ 4,279,799	$ 126,514	$ 4,406,313
Facilities Projects	14,500,000	14,537,550	14,468,769	--	14,468,769
Major Equipment	5,000,000	2,736,646	2,736,646	--	2,736,646
Other Projects	2,000,000	817,857	817,857	--	817,857
Police and Sheriff	3,250,000	3,250,000	3,250,000	--	3,250,000
Public Buildings Projects					
Detention Facilities	9,000,000	20,000,000	20,000,000	--	20,000,000
Harold Pate Building Expansion	2,000,000	4,613,178	4,613,179	--	4,613,179
Office Park Building Renovation	1,000,000	943,002	943,003	--	943,003
Public Safety (e911)	2,500,000	1,500,033	1,500,033	--	1,500,033
Recreation Projects	3,835,000	3,423,592	3,277,391	--	3,277,391
Road Projects	8,500,000	6,753,061	5,907,551	123,990	6,031,541
Water & Sewer Projects	40,400,000	15,535,802	13,275,977	2,041,888	15,317,865
City of Brunswick Projects	25,964,616	16,380,928	16,377,900	89,317	16,467,217
Jekyll Island Projects	3,000,000	1,894,200	1,894,200	--	1,894,200
TOTAL ALL PROJECTS	$ 124,449,616	$ 98,286,229	$ 93,342,305	$ 2,381,709	$ 95,724,014

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST 2016)
FOR THE YEAR ENDED JUNE 30, 2019

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Animal Control Facility	$ 1,500,000	$ 1,500,000	$ 77,551	$ 19,775	$ 97,326
Bridge Projects	1,725,000	1,725,000	--	--	--
Dirt Road Paving	3,000,000	3,000,000	--	244,122	244,122
Drainage	6,075,000	6,075,000	114,368	862,952	977,320
Intersection Improvements	7,750,000	7,750,000	147,986	831,493	979,479
Road Projects	15,912,846	15,912,846	757,899	6,656,685	7,414,584
Sidewalks	3,000,000	3,000,000	17,850	873,846	891,696
Veteran's Memorial and Courthouse Parking	1,500,000	1,500,000	64,161	47,354	111,515
City of Brunswick Projects	13,832,154	13,832,154	5,217,954	4,523,011	9,740,965
Jekyll Island Projects	2,300,000	2,300,000	867,246	750,743	1,617,989
Joint Water and Sewer Projects	15,000,000	15,000,000	5,658,885	4,905,219	10,564,104
TOTAL ALL PROJECTS	$ 71,595,000	$ 71,595,000	$ 12,923,900	$ 19,715,200	$ 32,639,100

Glynn County, Georgia
Schedule of Required Expenditures
Generated by the Accommodation Excise Tax
For the Year Ended June 30, 2019

Revenue-	
Accommodation excise taxes	7,318,667
Total accommodation excise taxes	$ 7,318,667
Expenditures-	
Tourism expenditures	$ 3,659,334
Total expenditures	$ 3,659,334
Percentage of expenditures to revenues	50%

Glynn County, Georgia
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2019

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Agency or Pass-Through Number	Passed through to Sub recipients	Federal Program Expenditures
U.S. DEPARTMENT OF HOMELAND SECURITY:				
Pass-through, State of Georgia				
Emergency Management Agency				
Performance Partnership Agency	97.042	OEM18	$ --	$ 30,512
Public Assistance Disaster Relief	97.036	4338-DR-GA-IRMA	--	7,547,222
Staffing for Adequate Fire and Emergency Response	97.083	EMW-2016-FH-00408	--	443,905
Total U.S. Department of Homeland Security			--	8,021,639
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Pass through from the Georgia Department of Human Services				
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-18-142	--	8,014
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-19-079	--	29,921
Total U.S. Department of Health and Human Services			--	37,935
U.S. DEPARTMENT OF TRANSPORTATION:				
Pass through from the Georgia Department of Transportation				
Brunswick Area Transportation Study	20.505	PI#0015460-PLN	--	94,216
U.S. DEPARTMENT OF JUSTICE:				
Direct Award				
Forfeiture Program	16.922	N/A	--	64,218
Edward Bymme Memorial Justice Assistance	16.738	2017-DJ-BX-0199	--	12,521
Bullet Proof Vest Grant	16.607	N/A	--	12,768
Total Direct Awards			--	89,507
Pass through the Criminal Justice Coordinating Council				
Juvenile Justice Incentive Grant	16.523	Y19-8-014	--	51,954
Domestic Violence Grant	16.575	C16-8-179	--	12,322
Domestic Violence Grant	16.575	C17-8-035	--	31,206
Total Domestic Violence Grant			--	43,528
Total pass through awards			--	95,482
Total U.S. Department of Justice			--	184,989
INSTITUTE OF MUSEUM AND LIBRARY SERVICES				
Pass through Georgia Public Library Service				
Prime Time Family Reading Program	45.310	N/A	--	4,625
			$ --	$ 8,343,404

NOTE 1. BASIS OF PRESENTATION

The information in this schedule is presented in accordance with requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule. The County's records should be consulted to determine amounts expended from non-federal sources.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3. INDIRECT COST RATES

The County has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.



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STATISTICAL SECTION

The statistical section includes selected financial and general information presented on a multi-year comparative basis. The statistics are used to provide detail data on the physical, economic social and political characteristics of the County government. They are intended to provide the financial report user with a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements.



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Statistical Section

This part of Glynn County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Contents **Page**

Financial Trends **G-1**

These schedules contain information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity **G-7**

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity **G-18**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the county's ability to issue additional debt in the future.

Demographic and Economic Information **G-21**

These schedules offer demographic and economic indicators to help understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information **G-23**

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

GLYNN COUNTY, GEORGIA

NET POSITION BY COMPONENT
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2010	**2011**	**2012**	**2013**
Governmental activities				
Net investment in capital assets	$ 245,041,379	$ 250,204,442	$ 249,923,505	$ 260,543,765
Restricted	61,777,683	53,968,731	50,254,224	31,778,994
Unrestricted	51,314,839	59,920,921	62,643,528	68,049,320
Total governmental activities net position	$ 358,133,901	$ 364,094,094	$ 362,821,257	$ 360,372,079
Business-type activities				
Net investment in capital assets	$ 154,646	$ 124,965	$ 95,283	$ 65,602
Restricted	-	-	-	-
Unrestricted	2,202,303	2,461,398	2,396,764	2,650,758
Total business-type activities net position	$ 2,356,949	$ 2,586,363	$ 2,492,047	$ 2,716,360
Primary government				
Net investment in capital assets	$ 245,196,025	$ 250,329,407	$ 250,018,788	$ 260,609,367
Restricted	61,777,683	53,968,731	50,254,224	31,778,994
Unrestricted	53,517,142	62,382,319	65,040,292	70,700,078
Total primary government net position	$ 360,490,850	$ 366,680,457	$ 365,313,304	$ 363,088,439

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

	Fiscal Year					
	2014	2015*	2016	2017	2018	2019
	$ 274,289,763	$ 280,296,515	$ 278,885,212	$ 278,291,768	$ 278,291,768	$ 249,587,624
	20,684,278	17,981,588	18,953,602	15,495,646	23,434,073	25,736,707
	65,135,664	52,355,382	42,442,455	33,832,524	35,187,550	44,806,806
	$ 360,109,705	$ 350,633,485	$ 340,281,269	$ 327,619,938	$ 336,913,391	$ 320,131,137
	$ 35,921	$ 52,055,208	$ 48,862,537 *	$ 53,231,701	$ 56,928,515	$ 53,369,168
	-	-	-	247,486	-	-
	2,833,212	3,692,686	3,931,280	3,988,439	4,164,603	5,307,036
	$ 2,869,133	$ 55,747,894 *	$ 52,793,817	$ 57,467,626	$ 61,093,118	$ 58,676,204
	$ 274,325,684	$ 332,351,723	$ 327,747,749	$ 331,523,469	$ 335,220,283	$ 302,956,792
	20,684,278	17,981,588	18,953,602	15,743,132	23,434,073	25,736,707
	67,968,876	56,048,068	46,373,735	37,820,963	39,352,153	50,113,842
	$ 362,978,838	$ 406,381,379	$ 393,075,086 *	$ 385,087,564	$ 398,006,509	$ 378,807,341

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2010	**2011**	**2012**	**2013**
Expenses				
Governmental activities:				
General government	$ 10,014,074	$ 11,333,141	$ 10,591,001	$ 10,377,014
Judiciary	7,069,080	7,165,266	7,340,315	7,562,157
Public safety	33,325,513	34,176,970	35,082,467	34,006,958
Public works	20,930,356	19,945,131	11,740,066	9,014,132
Health & Welfare	824,990	600,737	790,452	791,521
Culture and Recreation	4,749,970	4,504,863	4,990,228	5,503,515
Housing and development	4,373,379	6,153,730	5,222,773	4,813,881
Interest on long-term debt	1,082,234	215,910	301,481	294,502
Total governmental activities expenses	82,369,596	84,095,748	76,058,783	72,363,680
Business-type activities:				
Glynn County Airport Commission				
Other services	3,746,384	4,008,182	3,680,270	3,340,750
Total business-type activities expenses	3,746,384	4,008,182	3,680,270	3,340,750
Total primary government expenses	$ 86,115,980	$ 88,103,930	$ 79,739,053	$ 75,704,430
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 2,757,645	$ 2,509,779	$ 2,434,489	$ 2,288,538
Judiciary	2,414,472	2,513,706	2,357,175	2,161,693
Public safety	4,215,136	3,992,125	3,875,110	3,496,286
Public works	8,025	58,153	902	8,859
Housing and development	362,252	314,469	396,187	562,257
Other activities	889,758	869,067	811,993	813,277
Operating grants and contributions	3,304,757	3,065,340	2,151,852	3,358,494
Capital grants and contributions	1,671,358	1,325,245	273,529	301,525
Total governmental activities program revenues	15,623,403	14,647,884	12,301,237	12,990,929
Business-type activities:				
Charges for services:				
Glynn County Airport Commission				
Solid waste collection	3,210,339	3,258,884	3,264,034	3,233,418
Other activities	58,605	55,660	39,257	46,898
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	3,268,944	3,314,544	3,303,291	3,280,316
Total primary government program revenues	$ 18,892,347	$ 17,962,428	$ 15,604,528	$ 16,271,245
Net expense/revenue				
Governmental activities	$ (66,746,193)	$ (69,447,864)	$ (63,757,546)	$ (59,372,751)
Business-type activities	(477,440)	(693,638)	(376,979)	(60,434)
Total primary government net expense	$ (67,223,633)	$ (70,141,502)	$ (64,134,525)	$ (59,433,185)

Fiscal Year						
2014	2015*	2016	2017	2018	2019
$ 10,430,721	$ 9,269,443	$ 9,665,342	$ 12,779,086	10,540,177	15,599,687
7,619,829	8,127,774	8,752,984	8,685,917	8,787,273	8,841,705
33,755,003	37,107,895	41,391,158	43,038,042	57,863,845	47,417,035
9,567,446	13,631,213	16,602,296	25,657,433	24,032,035	31,692,730
789,301	792,226	723,473	795,583	803,818	826,385
6,156,763	5,544,998	5,397,446	5,209,516	6,390,542	5,873,709
4,983,195	5,689,215	5,813,174	11,336,833	6,764,219	7,340,601
401,232	470,448	833,969	814,078	432,318	519,712
73,703,490	80,633,212	89,179,842	108,316,488	115,614,227	118,111,564
	5,584,998	6,290,720	6,060,666	6,212,346	6,848,601
3,472,950	3,450,336	3,522,630	3,875,125	3,790,168	3,941,708
3,472,950	9,035,334	9,813,350	9,935,791	10,002,514	10,790,309
$ 77,176,440	$ 89,668,546	$ 98,993,192	$ 118,252,279	$ 125,616,741	$ 128,901,873
$ 2,412,321	$ 2,496,198	$ 2,542,454	$ 2,628,027	$ 2,613,556	$ 2,521,101
2,431,715	2,650,273	2,596,777	2,552,529	3,150,286	3,067,006
3,923,752	4,126,704	4,693,840	4,630,704	6,377,012	7,088,772
12,381	12,727	91,904	89,280	284,179	282,900
726,765	726,765	1,043,228	1,009,684	1,238,544	1,043,581
931,802	1,013,549	1,169,905	1,096,512	1,000,813	1,404,704
3,313,653	2,514,433	2,826,783	10,742,661	2,516,851	1,505,512
1,197,837	875,222	735,099	1,845,906	12,674,806	3,558,268
14,950,226	14,415,871	15,699,990	24,595,303	29,856,047	20,471,844
	2,414,836	2,469,614	2,778,152	2,580,291	3,207,916
3,235,836	3,312,028	3,279,805	3,347,427	3,364,751	3,393,482
72,667	52,411	103,698	3,379	1,544	424
-	80,902	2,899	5,167	11,577	159,665
-	1,538,144	877,203	7,512,325	7,077,693	1,287,365
3,308,503	7,398,321	6,733,219	13,646,450	13,035,856	8,048,852
$ 18,258,729	$ 21,814,192	$ 22,433,209	$ 38,241,753	$ 42,891,903	$ 28,520,696
$ (58,753,264)	$ (66,217,341)	$ (73,479,852)	$ (83,721,185)	$ (85,758,180)	$ (97,639,720)
(164,447)	(1,637,013)	(3,080,131)	3,710,659	3,033,342	(2,741,457)
$ (58,917,711)	$ (67,854,354)	$ (76,559,983)	$ (80,010,526)	$ (82,724,838)	$ (100,381,177)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2010	**2011**	**2012**	**2013**
General Revenues and Other Changes in Net Position				
Governmental activities:				
Property taxes	$ 39,981,997	$ 37,592,250	$ 33,643,659	$ 35,974,357
Other taxes	37,036,476	36,036,662	27,797,438	20,285,611
Unrestricted investment earnings	540,037	441,531	294,433	122,801
Miscellaneous	754,809	1,531,713	964,848	771,163
Transfers	(199,395)	(194,099)	(215,669)	(230,359)
Total governmental activities	78,113,924	75,408,057	62,484,709	56,923,573
Business-type activities:				
Property taxes	714,963	683,021	41,694	46,981
Unrestricted investment earnings	59,717	45,932	25,300	7,407
Miscellaneous	-	-	-	-
Transfers	199,395	194,099	215,669	230,359
Special item	-	-	-	-
Total business-type activities	974,075	923,052	282,663	284,747
Total primary government	$ 79,087,999	$ 76,331,109	$ 62,767,372	$ 57,208,320
Change in Net Position				
Governmental activities	$ 11,367,731	$ 5,960,193	$ (1,272,837)	$ (2,449,178)
Business-type activities	496,635	229,414	(94,316)	224,313
Total primary government	$ 11,864,366	$ 6,189,607	$ (1,367,153)	$ (2,224,865)

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit.

Fiscal Year						
2014	2015*	2016	2017	2018	2019
$ 36,910,847	$ 37,568,234	$ 38,448,095	$ 39,968,494	$ 51,603,598	$ 53,884,951
21,390,218	23,519,596	24,542,749	30,470,589	48,493,302	51,940,071
119,680	281,832	101,895	226,214	438,765	982,101
746,280	832,664	859,252	712,293	27,507	20,914
(243,920)	(271,534)	(824,355)	(317,736)	(335,878)	-
58,923,105	61,930,792	63,127,636	71,059,854	100,227,294	106,828,037
66,105	71,451	84,044	623	86,174	83,426
7,195	8,471	8,022	8,895	349,762	3,047
-	-	468,140	635,896	-	238,070
243,920	271,534	824,355	317,736	-	-
-	-	-	-	-	-
317,220	351,456	1,384,561	963,150	435,936	324,543
$ 59,240,325	$ 62,282,248	$ 64,512,197	$ 72,023,004	$ 100,663,230	$ 107,152,580
$ 169,841	$ (4,286,549)	$ (10,352,216)	$ (12,661,331)	$ 14,469,114	$ 9,188,317
152,773	(1,285,557)	(1,695,570)	4,673,809	3,469,278	(2,416,914)
$ 322,614	$ (5,572,106)	$ (12,047,786)	$ (7,987,522)	$ 17,938,392	$ 6,771,403

GLYNN COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
(accrual basis of accounting)
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2010	39,981,997	12,019,478	18,488,810	6,528,488	77,018,773
2011	37,592,250	11,487,295	17,671,853	6,877,514	73,628,912
2012	33,643,659	11,660,472	8,764,120	7,372,846	61,441,097
2013	35,974,357	12,391,984	161,275	7,732,352	56,259,968
2014	36,910,847	12,864,721	75,648	8,449,849	58,301,065
2015	37,568,234	14,209,826	56,511	9,253,259	61,087,830
2016	38,448,095	14,734,947	35,680	9,772,122	62,990,844
2017	39,968,494	14,794,260	5,397,670	10,278,659	70,439,083
2018	41,638,625	15,974,012	21,699,636	20,243,533	99,555,806
2019	43,676,534	17,209,105	23,411,031	21,291,876	105,588,546



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GLYNN COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2010	**2011**	**2012**	**2013**
General Fund				
Reserved	$ 4,418,715	$ -	$ -	$ -
Unreserved	41,830,973	-	-	-
Non-Spendable		162,754	164,237	172,874
Restricted		-	-	-
Committed		1,081,129	25,927,850	26,446,003
Assigned		-	-	885,668
Unassigned		52,209,689	31,924,547	31,899,497
Total General Fund	$ 46,249,688	$ 53,453,572	$ 58,016,634	$ 59,404,042
Fire Protection District *				
Unreserved	4,048,210			
Assigned for purposes of the fund Subsequent year's budget deficit		4,270,825	3,578,025	4,143,932
Total Fire Fund	$ -	$ 4,270,825	$ 3,578,025	$ 4,143,932
All other governmental funds				
Reserved	$ 16,088	$ -	$ -	$ -
Unreserved reported in:				
Special revenue funds	2,435,869	-	-	-
Capital projects funds	60,622,348	-	-	-
Non-spendable, reported in:				
Special revenue funds				
Capital projects funds				
Restricted, reported in:				
Special revenue funds		1,406,299	1,460,695	1,707,931
Capital projects funds		51,453,943	47,712,400	28,989,934
Committed, reported in:				
Debt service funds				
Special revenue funds				
Assigned, reported in:				
Special revenue funds		1,173,162	1,865,962	1,300,055
Capital projects funds		1,980,349	1,980,350	3,076,748
Unassigned, reported in:				
Special revenue funds				
Capital projects funds				
Total all other governmental funds	$ 63,074,305	$ 56,013,753	$ 53,019,407	$ 35,074,668

Fund balance classifications were changed in 2011 as a result of implementation of GASB 54.

* The Fire Protection District Fund is a major fund in FY16 and from time to time. Its assigned/unreserved fund balance has been presented since 2007 for purposes of this presentation.

(continued)

Fiscal Year						
2014	2015	2016	2017	2018	2019
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
1,327,624	1,226,599	1,124,099	949,154	825,749	656,615
-	-	-	-	-	-
27,762,683	30,075,689	32,824,714	31,570,122	19,515,388	30,658,835
1,980,306	2,311,951	4,896,388	770,250	507,773	1,123,972
27,139,012	21,854,600	9,282,926	9,558,846	19,110,253	23,685,119
$ 58,209,625	$ 55,468,839	$ 48,128,127	$ 42,848,372	$ 39,959,163	$ 56,124,541
4,264,440	4,177,465	3,512,509	3,814,772	4,609,661	5,158,468
		512,762	-	-	-
$ 4,264,440	$ 4,177,465	$ 4,025,271	$ 3,814,772	$ 4,609,661	$ 5,158,468
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
		3,131	4,153	4,489	2,503
					-
1,318,197	5,921,455	1,733,779	1,998,406	2,383,774	2,373,009
17,946,397	27,076,857	18,876,361	13,497,240	21,050,299	23,363,698
		655,100	1,325,250	2,008,841	2,726,844
					1,162,818
1,179,547	1,266,522	1,001,208	847,577	1,006,630	-
3,528,931	4,545,214	5,040,193	3,547,340	3,332,421	3,840,060
(346,425)	(1,169,345)	(1,071,387)	(729,252)	(566,162)	(399,143)
		(145,389)	-	-	-
$ 23,626,647	$ 37,640,703	$ 26,092,996	$ 20,490,714	$ 29,220,292	$ 33,069,789

(concluded)

GLYNN COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2010	2011	2012	2013
Revenues				
Property tax	$ 38,981,959	$ 37,717,183	$ 33,907,552	$ 36,141,189
Local option sales tax	12,019,478	11,487,295	11,660,472	12,391,984
Special purpose local option sales tax	18,488,810	17,671,853	8,764,120	161,275
Other taxes	6,528,188	6,877,514	7,372,846	7,732,352
Licenses and permits	626,045	594,434	663,336	837,074
Intergovernmental	23,262,392	4,143,071	1,952,846	3,415,559
Charges for services	7,170,415	7,111,573	6,888,263	6,217,908
Fines and forfeitures	2,806,578	2,494,941	2,237,297	2,079,090
Investment Income	856,777	690,692	485,355	177,681
Other revenue	822,712	951,597	1,115,404	1,492,724
Total revenues	111,563,354	89,740,153	75,047,491	70,646,836
Expenditures				
General government	12,610,620	10,853,099	9,836,435	9,608,534
Judiciary	6,556,179	6,672,502	6,839,673	7,048,792
Public safety	34,180,471	33,557,161	32,428,924	32,507,336
Public works	12,982,998	9,977,925	7,708,488	6,426,102
Health and Welfare	757,089	5,832,836	722,551	723,620
Culture and recreation	4,086,486	4,545,457	4,697,491	4,277,562
Housing and development	4,297,799	4,478,970	4,388,768	4,756,623
Capital Outlay	9,949,093	10,066,289	5,701,405	19,326,372
Debt Service				
Principal	20,788,818	109,301	112,512	301,158
Interest	1,187,543	186,669	292,917	286,518
Bond issuance costs		200,350	-	-
Intergovernmental		8,880,952	2,024,507	663,869
Total expenditures	107,397,096	95,361,511	74,753,671	85,926,486
Excess of revenues over (under) expenditures	4,166,258	(5,621,358)	293,820	(15,279,650)
Other financing sources (uses)				
Transfers in	16,333,592	18,836,399	11,871,511	4,459,456
Transfers out	(16,532,987)	(19,030,498)	(12,087,180)	(4,689,815)
Sale of capital assets	951,780	771,553	273,409	25,253
Issuance of debt	69,202	5,300,000	-	-
Premium (discount) on bond issuance	-	16,156	-	-
Payment to refunded bond escrow				
Capital leases				
Other uses	-	-	-	-
Total other financing sources (uses)	821,587	5,893,610	57,740	(205,106)
Net change in fund balances	$ 4,987,845	$ 272,252	$ 351,560	$ (15,484,756)
Debt services as a percentage of noncapital expenditures	22.6%	0.6%	0.6%	0.9%

(continued)

Fiscal Year					
2014	2015	2016	2017	2018	2019
$ 36,862,060	$ 37,533,299	$ 35,215,091	$ 36,536,443	$ 41,638,625	$ 43,676,534
12,864,721	14,209,826	14,576,261	14,792,429	15,974,012	17,209,105
75,648	56,511	35,680	5,397,670	21,699,636	23,411,031
8,449,871	9,597,380	13,404,920	8,481,107	20,243,533	21,291,876
993,147	1,000,178	1,279,937	1,273,776	1,271,521	1,340,641
3,440,172	3,231,641	3,623,241	15,972,403	5,452,118	15,302,033
6,984,183	7,347,723	2,830,676	7,638,751	8,581,805	8,968,114
2,420,054	2,422,354	2,296,531	2,401,345	2,695,637	2,614,324
148,321	303,736	128,286	258,426	628,919	1,397,520
3,594,816	1,717,660	6,961,435	1,947,047	2,220,091	1,162,004
75,832,993	77,420,307	80,352,059	94,699,397	120,405,897	136,373,182
9,771,855	11,447,087	8,724,105	8,904,072	8,841,739	10,027,385
7,296,568	7,934,385	8,204,444	8,194,921	8,343,220	8,678,617
37,348,474	36,533,838	42,001,754	41,384,305	53,815,432	43,258,818
6,961,006	9,809,330	10,462,683	19,229,905	10,606,383	11,450,114
721,400	724,325	2,215,572	727,682	735,915	758,485
5,149,514	5,621,606	5,008,873	4,709,509	5,121,655	4,757,770
4,966,306	5,652,562	5,786,567	6,200,112	6,777,089	7,131,156
13,019,702	7,577,424	16,032,398	14,441,030	11,996,177	18,935,091
2,362,964	200,000	1,100,956	1,112,091	1,174,179	1,586,346
231,393	208,426	590,451	793,817	539,479	699,682
		238,172	-	-	31,212
179,273	13,217	8,239	2,342,719	9,406,330	10,268,290
88,008,455	85,722,200	100,374,214	108,040,163	117,357,598	117,582,966
(12,175,462)	(8,301,893)	(20,022,155)	(13,340,766)	3,048,299	18,790,216
4,890,717	6,080,087	13,254,916	8,961,343	9,326,937	12,103,066
(5,134,637)	(6,351,621)	(14,079,271)	(9,279,079)	(9,690,318)	(11,908,434)
133,891	73,145	80,483	58,148	27,411	28,834
-	15,395,000	6,090,000	-	-	-
	(186,225)	689,026	-	-	-
		(5,053,612)	-	-	-
	4,538,666	2,507,817	-	3,986,286	1,550,000
	(185,921)	-	-	-	-
(110,029)	19,363,131	3,489,359	(259,588)	3,650,316	1,773,466
$ (12,285,491)	$ 11,061,238	$ (16,532,796)	$ (13,600,354)	$ 6,698,615	$ 20,563,682
3.5%	0.5%	2.3%	2.0%	1.6%	2.3%

(concluded)

GLYNN COUNTY GEORGIA

ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Real Property	Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Timber
2019	$ 4,099,307	$ 413,458	$ 56,212	$ 11,265	$ 106,160	$ 6,907
2018	3,914,448	421,804	75,444	10,661	109,727	11,728
2017	3,706,669	399,234	100,248	10,842	107,645	11,588
2016	3,557,860	365,616	140,488	10,610	106,445	7,447
2015	3,487,738	351,166	195,649	10,708	108,165	5,826
2014	3,392,404	350,915	216,542	10,381	101,711	5,506
2013	3,451,947	342,474	204,074	10,431	96,047	4,799
2012	3,854,002	370,153	196,647	23,870	88,042	6,915
2011	4,354,393	335,662	195,177	11,529	86,679	7,598
2010	4,633,067	355,842	224,656	11,616	85,661	3,298

Source: Glynn County Tax Digest

(continued)

Heavy Duty Equipment	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Taxable Actual Value
$ 0	4,693,309	9.716	11,722,912	40%
0	4,543,813	9.715	11,341,939	40%
2	4,336,227	7.653	10,823,187	40%
1	4,188,467	7.652	10,459,996	40%
-	4,159,252	7.650	10,389,391	40%
-	4,077,459	7.650	10,185,389	40%
4	4,109,776	7.655	10,267,241	40%
4	4,539,633	6.888	11,338,710	40%
21	4,991,059	7.037	12,466,251	40%
18	5,314,158	7.033	13,280,448	40%

(concluded)

GLYNN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(rate per $1,000 of assessed value)

	Fiscal Year ended June 30,				
	2010	2011	2012	2013	2014
Glynn County					
M&O - Districts 1-5	5.673	5.673	5.673	5.673	5.673
M&O - District 6	4.981	4.981	4.981	4.981	4.981
Fire - Districts 3-5	1.344	1.344	1.344	1.680	1.680
Sanitation - Districts 2-5	0.151	0.151	-	-	-
Sea Is. Police - District 5	0.224	0.224	0.224	0.220	0.220
Capital - Districts 1-5				0.490	0.490
Total Direct Tax Rate	7.033	7.037	6.888	7.655	7.650
Brunswick - District 1	12.250	12.673	12.673	12.719	13.219
Board of Education					
M&O	15.230	15.230	15.230	16.230	16.157
Debt Service	-	-	-	-	-
State of Georgia	0.250	0.250	0.200	0.150	0.100
Total Unincorporated					
District 2	21.304	21.304	21.103	22.543	22.420
District 3	22.648	22.648	22.447	24.223	24.100
District 4	22.648	22.648	22.447	24.223	24.100
District 5	22.872	22.872	22.671	24.443	24.320
District 6	20.461	20.461	20.411	21.361	21.238
Total Incorporated					
Brunswick	33.403	33.826	33.776	35.262	35.639

(continued)

Fiscal Year ended June 30,				
2015	2016	2017	2018	2019
5.673	5.673	5.673	7.383	7.383
4.981	4.981	4.981	6.691	6.691
1.680	1.680	1.680	2.080	2.080
-	-	-	-	-
0.220	0.220	0.220	0.220	0.220
0.490	0.490	0.490	0.490	0.490
7.652	7.653	7.653	9.715	9.716
13.219	13.219	13.219	13.219	13.219
16.157	16.157	16.157	16.157	16.157
-	-	-	-	-
0.050	-	-	-	-
22.370	22.320	22.320	24.030	24.030
24.050	24.000	24.000	26.110	26.110
24.050	24.000	24.000	26.110	26.110
24.270	24.220	24.220	26.330	26.330
21.188	21.138	21.138	22.848	22.848
35.589	35.539	35.539	37.249	37.249

(concluded)

GLYNN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2019			2009		
Taxpayer	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**
Brunswick Cellulose, Inc. (formerly Georgia Pacific Corp.)	$ 137,146	1	2.86%	$ 40,334	6	0.77%
Georgia Power Co.	85,363	2	1.78%	52,120	4	0.99%
Sea Island Acquisition LLC (formerly Sea Island Company)	65,141	3	1.36%	151,921	1	2.90%
Mercedes-Benz USA LLC	40,139	4	0.84%			
Pinova Inc.	28,575	5	0.60%			
Brunswick Cellulose, LLC	13,358	6	0.28%			
Exclusive Resorts SI1 LLC	12,516	7	0.26%			
King & Prince Seafood Corp.	10,983	8	0.23%			
Gulfstream Aerospace	8,741	9	0.18%	43,288	5	0.83%
NV LNWA JIC Hotel LLC	8,021	10	0.17%			
Georgia Pacific Gypsum LLC				82,539	2	1.57%
Hyundai Motor America				70,257	3	1.34%
Volkswagen of America Inc.				39,068	7	0.75%
Hercules, Inc.				24,759	8	0.47%
Volvo Cars of North America LLC				22,081	9	0.42%
Jaguar Land Rover North America LLC				20,131	10	0.38%
Totals	$ 454,853		8.55%	$ 281,474		10.42%

Source: Glynn County Board of Assessors

GLYNN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2010	35,116,720	33,306,643	94.85%	1,693,041	34,999,684	99.67%
2011	32,868,183	31,594,147	96.12%	1,214,047	32,808,194	99.82%
2012	32,226,532	31,304,048	97.14%	872,589	32,176,637	99.85%
2013	30,699,139	29,955,412	97.58%	690,910	30,646,323	99.83%
2014	30,611,756	29,971,675	97.91%	585,850	30,557,525	99.82%
2015	31,188,744	30,643,839	98.25%	482,947	31,126,786	99.80%
2016	33,728,030	33,260,779	98.61%	408,330	33,669,109	99.83%
2017	35,012,480	34,420,141	98.31%	519,813	34,939,953	99.79%
2018	45,700,042	45,072,933	98.63%	417,387	45,490,320	99.54%
2019	47,664,632	47,384,354	99.41%		47,384,354	99.41%

Source: Tax Commissioner

GLYNN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-type Activities					
Fiscal Year	Contractual Obligations	GEFA Loans	Capital Leases	Water & Sewer Bonds	GEFA Loans	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2009	-	2,622,009	-	10,345,000	8,847,517	1,421,025	23,235,551	0.773%	306
2010	-	2,515,935	-	-	-	-	2,515,935	0.083%	33
2011	$ 5,316,156	2,406,634	-	-	-	-	7,722,790	0.262%	97
2012	5,315,752	2,294,122	-	-	-	-	7,609,874	0.265%	95
2013	5,129,944	2,177,964	-	-	-	-	7,307,908	0.233%	90
2014	4,944,136	-	-	-	-	-	4,944,136	0.162%	61
2015	19,959,714	-	4,538,666	-	-	48,153	24,546,533	0.763%	299
2016	21,505,656	-	6,635,527	-	-	29,849	28,171,032	0.821%	337
2017	20,895,921	-	6,118,436	-	-	14,361	27,028,718	0.767%	320
2018	24,808,858	-	9,420,544	-	-	-	34,229,402	0.941%	401
2019	20,507,695	-	8,389,429	-	-	-	28,897,124	0.736%	339

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.



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GLYNN COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013
Debt limit	$ 524,196,240	$ 531,415,707	$ 499,005,962	$ 453,963,314	$ 410,977,657
Total net debt applicable to limit	0	0	0	0	0
Legal debt margin	$ 524,196,240	$ 531,415,707	$ 499,005,962	$ 453,963,314	$ 410,977,657
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

The Constitutional debt limitation of 10 percent of total assessed property values applies to all general obligation bonds authorized. Additional general obligation bonds

2014	2015	2016	2017	2018	2019
$ 415,925,180	$ 418,846,680	$ 433,622,743	$ 454,381,251	$ 460,414,146	$ 460,781,048
0	0	0	0	0	0
$ 415,925,180	$ 418,846,680	$ 433,622,743	$ 454,381,251	$ 460,414,146	$ 460,781,048
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed value	$ 4,607,810,476
Less: Exemptions for Bond Purposes	-
Total assessed value	4,607,810,476
Debt Limit (10% of net assessed value)	460,781,048
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 460,781,048

GLYNN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1,3)	Total Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income (1)	Median Age (3)	School Enrollment (4)	Unemployment Rate (2)
2010	76,820	2,749,706	39,792	37.3	12,603	9.2%
2011	79,626	2,876,108	27,273	38.7	12,852	10.4%
2012	79,821	3,025,854	36,029	35.0	12,538	10.4%
2013	81,022	3,014,060	38,693	39.4	12,616	9.6%
2014	81,508	3,053,161	38,735	40.1	12,625	8.6%
2015	82,175	3,217,168	38,341	40.1	12,871	6.3%
2016	83,579	3,430,084	41,033	40.5	12,850	5.3%
2017	84,502	3,524,591	41,697	40.5	12,797	5.3%
2018	85,282	3,639,218	42,673	40.8	12,779	4.3%
2019	85,219	3,926,274	46,073	40.8	13,302	3.7%

(1) Source: Bureau of Economic Analysis: Regional Economic Accounts
(2) Source: U. S. Bureau of Labor Statistics
(3) Source: U. S. Bureau of the Census, Census 1990 and 2000; American Community Survey
(4) Source: Glynn County Board of Education (K-12)

NOTES: 2016 population, per capita, and personal income are estimates based on past regional trends.

GLYNN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2019			2009		
Employer	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**
Southeast Georgia Health System	2,691	1	5.12%	1,982	2	3.93%
Glynn County Board of Education	1,941	2	3.69%	1,957	3	3.88%
Sea Island Acquisition (formerly Sea Is. Co.)	1,762	3	3.35%	1,500	4	2.98%
Federal Law Enforcement Training Center	1,051	4	2.00%	4,426	1	8.79%
Glynn County Board of Commissioners	900	5	1.71%	885	5	1.76%
Brunswick Cellulose, LLC (formerly Ga Pacific	550	6	1.05%	600	6	1.19%
Radial (call center)	400	7	0.76%			
Wal Mart Superstore	400	8	0.76%	565	7	1.12%
Rich Products Corporation (formerly Rich-Sea	350	9	0.67%	400	9	79.00%
Jekyll Island Authority	350	10	0.67%	363	10	72.00%
King & Prince Seafood				450	8	89.00%
Total	10,395		19.77%	13,128		263.65%

(1) Source: Brunswick Golden Isles Chamber of Commerce
(2) Source: U.S. Bureau of Labor Statistics

GLYNN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judiciary	Public Safety	Public Works	Culture & Recreation	Housing & Development	Total
2010	115.73	58.00	444.58	104.84	58.43	21.00	802.58
2011	113.88	60.21	440.87	97.87	56.61	20.00	789.44
2012	116.38	61.17	432.87	87.60	56.95	24.00	778.97
2013	105.38	65.46	440.11	87.6	65.38	24.00	787.93
2014	103.05	64.64	442.36	83.6	78.23	21.00	792.88
2015	104.84	71.37	463.25	84.19	81.00	26.73	831.38
2016*	94.83	77.74	471.13	109.92	61.98	28.73	844.33
2017	96.01	76.69	470.88	117.91	61.31	31.00	853.80
2018	102.69	76.88	492.09	108.57	75.88	31.72	887.83
2019	106.01	75.35	491.03	108.21	77.44	30.73	888.77

* In 2016 the facilities maintenance (General Government) and Parks (Culture & Recreation) were moved to Public Works, Public Safety includes nine new detention officer positions, and contractors in Drug Court (Judiciary) became employees.

Source: County payroll and budget systems



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GLYNN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2010	2011	2012	2013
General Government				
Building Permits Issued	1,555	1,667	1,692	1,841
Occupation tax certificates issued	3,315	3,015	3,194	2,947
Registered voters (active)	42,732	45,042	44,918	48,697
Real Property Reviews	26,535	48,793	29,000	13,785
Judiciary				
Marriage Licenses	987	919	966	942
Firearm Permits	924	1,020	606	1,599
Public Safety				
Sheriff - Jail Bookings	4,242	4,506	5,532	5,506
Sheriff - Meals Served	531,475	507,033	496,797	460,746
Sheriff - Inmate/Patient transports	1,337	1,782	1,745	894
Sheriff - Avg Daily Jail Population	480	472	453	436
Sheriff - Warrants served	14,360	12,459	14,913	14,810
Sheriff - Civil Papers served				
Police calls answered	56,455	59,042	63,468	58,423
Police - Traffic Offenses	9,457	11,529	15,802	11,738
Fire calls answered	5,258	5,698	5,933	5,754
EMS calls answered	9,979	10,957	11,535	12,515
Fire - Inspections & Plan Reviews	922	726	1,049	714
Public Works				
Ditches maintained (miles)	644	137	647	780
Right of Way mowing (acres)	12,095	7,352	5,843	5,517
Street sweeping (miles)	3,343	3,112	4,100	3,150
Mosquito spraying (acres)	279,409	347,000	392,918	211,185
Culture and Recreation				
Campsites rented	22,994	19,945	18,639	17,274
Participants in Athletics	3,464	3,006	3,325	3,275

N/A = Information not Available

(continued)

Sources: Various County departments

2014	2015	2016	2017	2018	2019
1,817	1,877	1,788	2,282	2,061	1,986
3,035	3,357	3,365	3,503	3,636	3,879
44,099	38,578	43,617	54,886	53,664	57,782
32,406	31,501	30,301	30,954	31,780	27,738
953	963	1,191	1,191	968	951
729	734	1,273	1,273	996	626
5,371	5,388	5,344	4,896	4,905	5,366
390,928	420,460	441,450	399,672	445,520	461,367
1,116	1,786	2,083	2,019	2,101	2,101
359	394	408	394	416	432
1,933	1,928	2,058	858	942	968
16,030	12,231	13,177	13,148	11,925	13,569
54,750	56,784	59,717	58,549	86,630	59,000
8,332	6,117	8,723	11,791	13,640	19,685
5,755	7,108	7,326	7,326	3,128	7,085
11,435	12,223	13,156	13,156	11,348	10,230
952	969	1,294	1,294	1,259	838
28	41	41	45	46	46
6,578	6,800	6,800	7,200	7,500	7,500
2,996	3,350	3,350	3,700	2,900	2,900
190,467	392,610	460,755	456,701	420,000	420,000
17,427	21,232	24,159	22,810	20,938	20,662
3,385	3,326	3,592	3,705	3,378	3,748

(concluded)

GLYNN COUNTY, GEORGIA

CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2010	2011	2012	2013
Public Safety:				
Police stations/substations	7	7	5	6
Jail	2	2	2	2
Fire Stations	8	8	8	8
Public Works:				
County maintained miles of roads:				
Paved	480	479	479	478
Unimproved	34	29	29	30
Traffic Signals	75	78	78	84
Culture & Recreation				
Parks	44	44	44	46
Swimming Pools	2	2	2	3
Tennis Courts	18	18	18	32
Community Centers	6	6	6	7
Ball Fields	33	33	33	37
Campground sites	141	141	153	153
Primitive camp sites				

Sources: Various county departments

Note: No capital asset indicators are available for the general government function.

(continued)

2014	2015	2016	2017	2018	2019
7	7	7	7	7	7
1	1	1	1	1	1
8	8	8	8	8	8
476	479	479	481	481	481
30	32	32	30	30	30
87	84	84	84	84	84
46	46	48	48	48	48
3	3	3	3	3	3
32	32	32	32	32	34
6	6	6	6	6	7
37	37	37	37	37	37
153	97	97	97	97	97
			24	24	24

(concluded)



Glynn County
GEORGIA

SINGLE AUDIT

NICHOLS, CAULEY & ASSOCIATES, LLC
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia (the "County") as of and for the year ended June 30, 2019, and the related notes to the financial statements, and have issued our report thereon dated January 14, 2019. Our report includes a reference to other auditors who audited the financial statements of the Glynn County Health Department, a discretely presented component unit as described in our report on the County's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditor.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
January 14, 2019

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

Report on Compliance for Each Major Federal Program

We have audited the Glynn County, Georgia's (the "County") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2019. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's basic financial statements include the operations of the Glynn County Health Department, which expended $6,561,519 in federal awards and are not included in the County's Schedule of Expenditures of Federal Awards schedule during the year ended June 30, 2019. Our compliance audit, described below, did not include the operations of the Glynn County Health Department because other auditors were engaged to perform and audit them in accordance with the Uniform Guidance.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance the each major federal program. However, our audit does not provide a legal determination of the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2019.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
January 14, 2019

GLYNN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SECTION I

SUMMARY OF AUDIT RESULTS:

Financial Statements

Type of auditor's report issued:	unmodified		
Internal control over financial reporting:			
Material weaknesses identified?	_____ yes	X no	
Significant deficiencies identified?	_____ yes	X none reported	
Noncompliance material to financial statements noted?	_____ yes	X no	

Federal Awards

Internal control over major federal programs:			
Material weaknesses identified?	_____ yes	X no	
Significant deficiencies identified?	_____ yes	X none reported	
Type of auditor's report issued on compliance for major federal programs:	unmodified		
Any audit findings disclosed that are required To be reported in accordance with 2 CFR 200.516(a)?	_____ yes	X no	

Identification of major programs:

CFDA Number	Name of Federal Programs
97.036	Disaster Grant – Public Assistance (Presidentially Declared Disaster)H asdf

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

SECTION II: FINANCIAL STATEMENT FINDINGS

None reported

SECTION III: FEDERAL AWARDS FINDINGS

None reported

GLYNN COUNTY, GEORGIA
SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

SECTION II: FINANCIAL STATEMENT FINDINGS

None reported

SECTION III: FEDERAL AWARDS FINDINGS

None reported