Comprehensive Annual Financial Report



For the Fiscal Year Ended
June 30, 2020

Glynn County, Georgia

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2020

Prepared By:
The Finance Department



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

TABLE OF CONTENTS

JUNE 30, 2020

Introductory Section (Unaudited)

Letter of Transmittal A-1
Certificate of Achievement for Excellence in Financial Reporting A-5
Principal Officials A-6
Organization Chart A-7

Independent Auditor's Report B-1

Management's Discussion and Analysis (Unaudited) C-1

Basic Financial Statements

Government-wide Financial Statements

Statement of Net Position D-1
Statement of Activities D-2

Fund Financial Statements

Governmental Funds

Balance Sheet D-3
Reconciliation of the Balance Sheet – Governmental Funds to the Government-wide Statement of Net Position D-4
Statement of Revenues, Expenditures and Changes in Fund Balances D-5
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities D-6

Proprietary Funds

Statement of Net Position D-7
Statement of Revenues, Expenses and Changes in Net Position D-9
Statement of Cash Flows D-11

Fiduciary Funds

Statement of Fiduciary Net Position D-13
Statement of Changes in Fiduciary Net Position D-14

Notes to the Basic Financial Statements D-15

Required Supplementary Information

Budgetary Comparison Schedule – General Fund E-1
Notes to the Required Supplementary Information E-3
Schedule of Changes in the County's Net Pension Liability and Related Ratios E-4
Schedule of Employer Contributions E-6
Schedule of Investment Returns E-8
Schedule of Changes in the County's Total OPEB Liability and Related Ratios E-9

GLYNN COUNTY, GEORGIA
TABLE OF CONTENTS
JUNE 30, 2020

Other Supplementary Information

Combining and Individual Fund Statements and Schedules

Combining Balance Sheet-Nonmajor Governmental Funds F-1

Combining Statement of Revenues, Expenditures and Changes in Fund Balances-Nonmajor Governmental Funds F-5

Accommodation Excise Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-9

County Drug Abuse/Education Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-10

Drug Court Grant Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-11

Emergency Telephone System Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-12

Fire Protection District Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-13

Sheriff Commissary Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-14

County Jail Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-15

Juvenile Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-16

Emergency Medical Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-17

Brunswick Judicial Circuit Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-18

Blythe Island Park Development Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-19

Police Seizure Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-20

Sea Island Special Police District Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-21

GLYNN COUNTY, GEORGIA
TABLE OF CONTENTS
JUNE 30, 2020

Sheriff Drug Seizure Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-22
Police Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-23
Alternate Dispute Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-24
Series 2015A and 2015B Bonds Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual F-25
Combining Statement of Net Position-Internal Service Funds F-26
Combining Statement of Revenues, Expenditures and Changes in Net Position-Internal Service Funds F-27
Combining Statement of Cash Flows-Internal Service Funds F-28
Combining Statement of Changes in Assets and Liabilities-Agency Funds F-29

Supplemental Schedules
Schedule of Contract Revenues and Expenditures F-32
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST #4) F-33
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST #5) F-34
Schedule of Projects Constructed with Special Sales Tax Proceeds (SPLOST 2016) F-35
Schedule of Required Expenditures Generated by the Accommodation Excise Tax F-36
Schedule of Expenditures of Federal Awards F-37
Notes to the Schedule of Expenditures of Federal Awards F-38

Statistical Section (Unaudited)

Net Position by Component - Last Ten Fiscal Years G-1
Change in Net Position - Last Ten Fiscal Years G-3
Governmental Activities Tax Revenues by Source - Last Ten Fiscal Years G-7
Fund Balances of Governmental Funds - Last Ten Fiscal Years G-8
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years G-10
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years G-12
Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years G-14
Principal Property Taxpayers - Current Year and Nine Years Ago G-16
Property Tax Levies and Collections - Last Ten Fiscal Years G-17
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years G-18
Legal Debt Margin Information - Last Ten Fiscal Years G-19
Demographic and Economic Statistics - Last Ten Fiscal Years G-21
Principal Employers - Current Year and Nine Years ago G-22
Full-time Equivalent County Government Employees by Function G-23
Operating Indicators by Function - Last Ten Fiscal Years G-24
Capital Assets Statistics by Function - Last Ten Fiscal Years G-26

GLYNN COUNTY, GEORGIA

TABLE OF CONTENTS

JUNE 30, 2020

Compliance Section

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an audit of Financial Statements Performed in Accordance with Governmental Auditing Standards H-1

Report on Compliance for each Major Federal Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance H-3

Schedule of Findings and Questioned Costs H-5

Schedule of Prior Audit Findings H-7

GLYNN COUNTY BOARD OF COMMISSIONERS
FINANCE DEPARTMENT
1725 Reynolds Street, Third Floor, Brunswick, GA 31520
912-554-7120 tmunson@glynncounty-ga.gov

A Golden Past.
A Shining Future.

April 30, 2021

Members of the Glynn County Board of Commissioners
And the Citizens of Glynn County, Georgia

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Typically, financial statement audits are released within six months of a fiscal year end, however all local governments in the State of Georgia were awarded an automatic three-month extension for FY2020 audits due to the pandemic and we requested and were awarded an additional extension. We hereby issue the comprehensive annual financial report of Glynn County, Georgia ("County") for the fiscal year ended June 30, 2020.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Nichols, Cauley, & Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Glynn County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Glynn County, chartered by an Act of the Georgia General Assembly on February 5, 1777, is located along the Atlantic coast in the southeastern part of the state, and ranks as one of the top tourist areas of Georgia. Glynn County currently occupies a total area of 540 square miles and serves a population of 84,502. Glynn County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Glynn County operates under the commission-manager form of government. Policy-making and legislative authority are vested in a governing Board of Commissioners (Board) consisting of a chairman and six other members. The Board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's manager and attorney. The County's manager is responsible for carrying out the policies and ordinances of the Board, for overseeing the day-to-day operations of the government, and for appointing the directors of the various departments. Commissioners serve four-year staggered terms, with elections held every two years. Five of the commissioners are elected by district and the two remaining commissioners are elected at large.

The County provides a full range of services extending beyond those provided by many other counties in Georgia. Some of the services provided fall within the classic definition of "municipal services"; however, none of the services exceed the authority granted the County by general law or local acts of the Georgia General Assembly. Services provided include public safety (police and fire protection, emergency management and emergency medical services, animal control, and jail operation); the construction and maintenance of highways, streets and infrastructure; zoning and code enforcement; court-related functions; recreational activities and cultural events; tax appraisal and administration; solid waste collection; general administrative services; and outside agency support. The Glynn County Airport Commission is presented as an enterprise fund in the financial statements because it is not a separate legal entity. The Glynn County Board of Health is reported in the County's CAFR as a component unit as required by Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity".

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies of the County are required to submit requests for appropriation to the County Manager's Budget Team prior to the end of January each year. The Budget Team uses these requests as the starting point for developing a proposed budget. The County Manager then presents this proposed budget to the Board for review prior to the end of May. The Board is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than June 30, the close of the County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. police). Department directors may make transfers of appropriations within a department except that they may not transfer funds into or out of personnel services or capital without approval by the County Manager or Chief Financial Officer. Transfers into or out of capital improvements must be approved by the Board. Transfers of appropriations between departments also require the approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as required supplementary information on pages E-1 through E-3. For governmental funds with appropriated annual budgets other than the general fund, this comparison is presented in the supplementary data subsection of this report, which starts on page F-1. Also included in the supplementary data subsection are project-length budget-to-actual comparisons for each governmental fund for which a project-length budget has been adopted (i.e., the sales tax construction funds).

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local economy. Glynn County's economy has seen steady growth in construction and property values with growth in the property tax digest as a result of new construction. Property tax revenue collections in FY20 were approximately 2.7% higher than in the previous year due to that grown and inflation. Accommodation excise tax revenues decreased in fiscal year 2020 by 17 percent which was largely due to the Coronavirus pandemic which began in March of 2020 and continued throughout the end of the fiscal year. This pandemic had a significant impact on our tourism visitation at the end of FY20. Local Option Sales Tax (LOST) revenue held steady between FY19 and FY20, due to the State of Georgia passing a law to require payment of sales tax on all online purchases. Glynn County's unemployment rate has consistently been within one to two percent of the rest of the state, however we saw a significant increase in unemployment in 2020, again due to the pandemic and the tourist related economy that is such a significant part of Glynn County. The County continues to participate in attracting visitors to the area by providing approximately 50% of the collected accommodation excise tax to the Brunswick Golden Isles Convention and Visitors Bureau for destination marketing. The Visitors' Bureau has stated that approximately 3.275 million visitors annually spend over an estimated $1.5 billion in Glynn County on transportation, lodging, food, entertainment and recreation, and incidentals, although we saw a significant decrease in FY20 due to the Coronavirus.

The port facilities operated by the state are another economic plus for Glynn County. The port has and will continue to significantly increase capacity, driving tremendous expansion in the Port of Brunswick's auto-machinery and biomass fuel trades. In September of 2019, the Golden Ray cargo ship carrying approximately 4200 vehicles

capsized in the Saint Simons Sound which had an impact on the local economy and port operations. The cleanup of that accident is still underway.

The Coronavirus pandemic is expected to continue to have an impact on the local tourism industry over the next year, however home values are strong and continue to rise, helping to offset losses due to the pandemic.

Long-term financial planning. Capital improvements to infrastructure, recreation facilities and buildings are a priority for the County and we continue to make strides due to the Special Purpose Local Option Sales Tax (SPLOST). SPLOST 4 and 5 project lists are nearing completion and SPLOST 2016 projects have made significant progress over the past few years.

Relevant Financial Policies. Glynn County's goals were developed within the framework of financial policies established by the County that provide a sound basis for future financial planning and conservative management. They include (1) a balanced annual operating budget, (2) a stable and diversified revenue structure, (3) maintenance of adequate reserves and designations of fund balances, and (4) debt and investment policies that ensure judicious management of the County's credit and available funds.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is managed at the program level by the encumbrance of estimated purchase amounts through issuance of purchase orders to vendors. Open encumbrances are reported as reservations of fund balances at year-end for governmental funds.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Glynn County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. This was the thirty-third consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both the GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received its eighteenth consecutive GFOA Award for Distinguished Budget Presentation for its annual budget document for the fiscal year beginning July 1, 2019. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for its unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Tamara H. Munson, CPA
Interim Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Glynn County
Georgia

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019



Executive Director/CEO

GLYNN COUNTY, GEORGIA

June 30, 2020

BOARD OF COMMISSIONERS

Chairman – District One	Michael Browning
Vice Chairman – District Four	Bill Brunson
At Large Post 1	David O'Quinn
At Large Post 2	Bob Coleman
District Two	Peter Murphy
District Three	Wayne Neal
District Five	Allen Booker

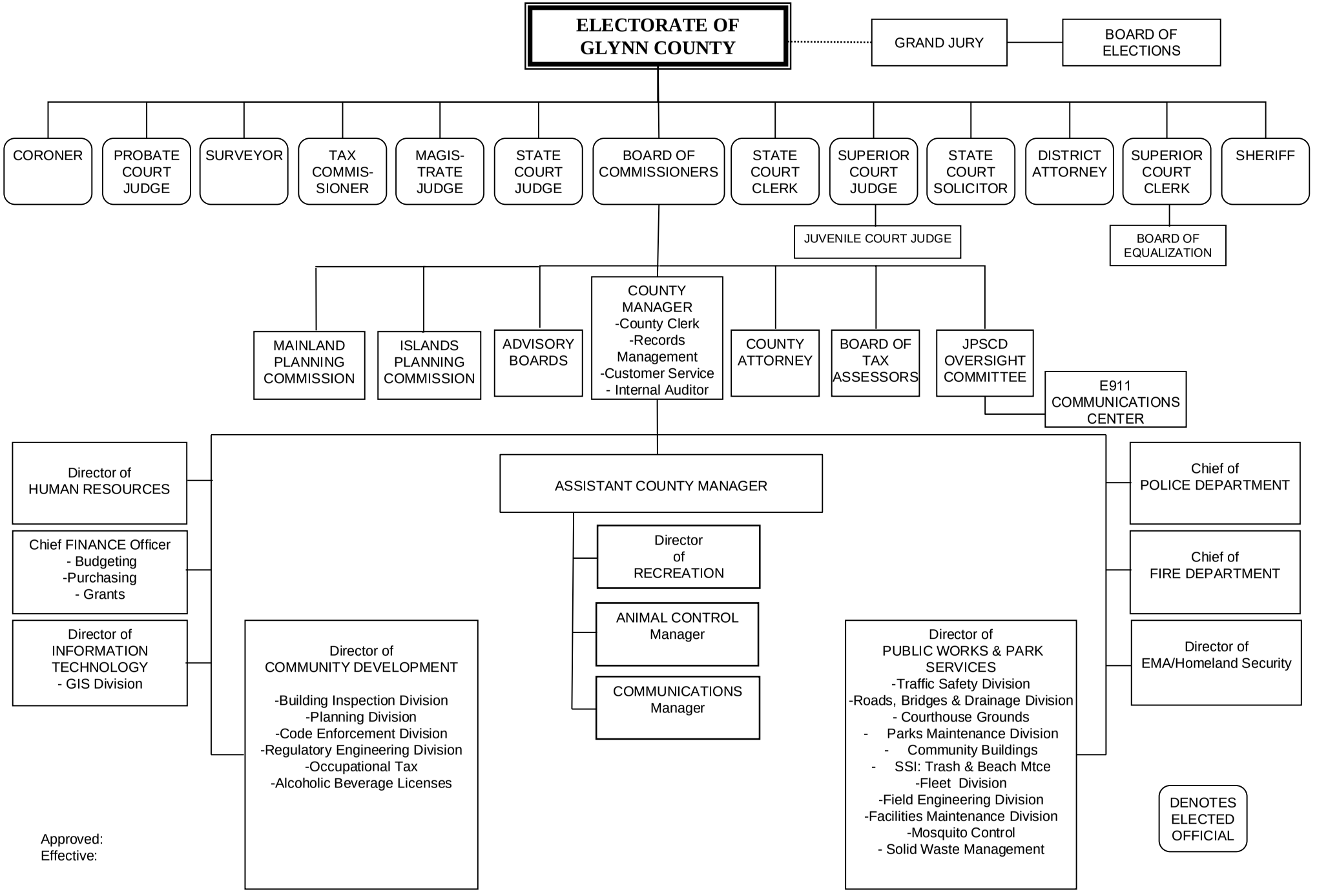
Alan Ours, County Manager

Aaron Mumford, County Attorney

DEPARTMENT OF FINANCE

Chief Financial Officer	Tamara Munson
Finance Manager	Judy Dunnagan
Purchasing Agent	Vickie Lane
Accountant	Telisha Mack
Accountant	Ben Munden
Accountant	Marla Thomas
Accountant	Tammy York
Accounting Technician	Kim Bankston
Accounting Technician	Leah Batten
Accounting Technician	Kayla Gregory
Accounting Technician	Angelika Hilton
Accounting Technician	Sonia Raines
Grants Coordinator	Monica Hardin
Mail Clerk	Alan Jordan

GLYNN COUNTY GOVERNMENT
ORGANIZATIONAL CHART



Approved:
Effective:



A Golden Past.
A Shining Future.

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NICHOLS, CAULEY & ASSOCIATES, LLC
1300 Bellevue Avenue
Dublin, Georgia 31021
478-275-1163 FAX 478-275-1178
dublin@nicholscauley.com

INDEPENDENT AUDITOR'S REPORT

Glynn County Board of Commissioners
Glynn County, Georgia
Brunswick, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia, (the County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Glynn County Board of Health, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Glynn County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in the financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (on pages C-1 through C-9), General Fund – Budgetary Comparison Schedule (on pages E-1 through E – 2), Schedule of Changes in the County's Net Pension Liability and Related Ratios (on page E-4), Schedule of Employer Contributions (on page E-6), Schedule of Investment Returns (on Page E-8) and the Schedule of Changes in the County's Total OPEB Liability and Related Ratios (on page E-9) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Glynn County, Georgia's basic financial statements. The combining and individual fund statements and schedules, the supplemental schedules, the introductory and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules, and the supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual fund statements and schedules and the supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2021 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
April 30, 2021

As management of Glynn County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Glynn County, Georgia for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found beginning on page A-1 of this report.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by $390,552,648 (*net position)*. Of this amount, $49,575,859 (*unrestricted net position)* may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position as restated increased by $13.9M or 4.4%. All of this increase occurred in the Governmental activities.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of $113,755,090 an increase of $19,402,292 from last year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was $27,738,211 or 47% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and grant (intergovernmental) reimbursements).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities).* The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, housing and development, and economic development. The business-type activities of the County include the Glynn County Airport Commission, a solid waste collection and disposal system, building inspection and permitting and a revolving loan program.

The government-wide financial statements include not only the County itself (known as the *primary government),* but also the Glynn County Board of Health, a discretely presented component unit, on which the County is able to impose its will. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages D-1 through D-2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Special Purpose Local Option Sales Tax (SPLOST) 2016, both of which are considered to be major funds. Data from the other 20 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages D-3 through D-6 of this report.

Proprietary funds. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Glynn County Airport Commission fund, Solid Waste Fund, Building Inspection Fund, and Revolving Loan fund. In fiscal year 2020, the County eliminated its Internal Service Funds which were used to allocate costs internally among the County's various functions. Those costs are now allocated through an indirect cost allocation to the various funds and are reported in the County' General Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glynn County Airport Commission and the Solid Waste Fund which are considered to be major funds of the County and the non-major Building Inspection Fund and Revolving Loan Fund are presented in the proprietary fund financial statements as other enterprise funds. Individual fund data for the non-major enterprise funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages D-7 through D-12 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages D-13 and D-14 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page D-15 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's budget process and the County's progress in

funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page E-1 of this report.

The combining statements referred to earlier in connection with non-major governmental funds, non-major enterprise funds and internal service funds (eliminated in FY20) are presented immediately following the required supplementary information. Combining fund statements, budgetary schedules, and other supplementary schedules can be found beginning on page F-1 of this report.

Government-wide Financial Analysis

The following table presents a summary of the Statement of Net Position for the County as of June 30, 2020 and 2019:

Summary of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other Assets	$ 134,404,046	$ 118,156,484	$ 11,095,479	$ 10,381,373	$ 145,499,525	$ 128,537,857
Capital Assets, net	262,286,436	265,147,053	50,253,701	53,369,168	312,540,137	318,516,221
Total Assets	396,690,482	383,303,537	61,349,180	63,750,541	458,039,662	447,054,078
					-	-
Deferred Outflow of Resources	13,275,836	2,897,182	254,811	77,044	13,530,647	2,974,226
					-	-
Total assets and deferred outflows of resources	409,966,318	386,200,719	61,603,991	63,827,585	471,570,309	450,028,304
						-
Long-term liabilities outstanding	65,718,289	52,656,230	2,165,476	1,898,990	67,883,765	54,555,220
Other Liabilities	9,086,373	10,159,840	770,643	955,752	9,857,016	11,115,592
Total Liabilities	74,804,662	62,816,070	2,936,119	2,854,742	77,740,781	65,670,812
					-	-
Deferred inflows of resources	1,101,157	3,253,512	2,175,723	2,296,639	3,276,880	5,550,151
					-	-
Total liabilities and deferred inflows of resources	75,905,819	66,069,582	5,111,842	5,151,381	81,017,661	71,220,963
Net Position:						
Net Investments in Capital Assets	251,236,658	249,587,624	50,253,701	53,369,168	301,490,359	302,956,792
Restricted	39,486,430	25,736,707	-	-	39,486,430	25,736,707
Unrestricted	43,337,411	44,806,806	6,238,448	5,307,036	49,575,859	50,113,842
Total Net Position	$ 334,060,499	$ 320,131,137	$ 56,492,149	$ 58,676,204	$ 390,552,648	$ 378,807,341

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $390,552,648 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (77%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (2.7%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the governmental activities and business-type activities. Unrestricted net position totaled $49,575,859, a 1% decrease over the prior year or $537,983. Total net position increased by $11,745,307, primarily in restricted governmental activities from SPLOST fund collections.

The following table summarizes the changes in net position for the primary government for the fiscal years ended June 30, 2020 and 2019:

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	$ 14,359,778	$ 15,408,064	$ 7,124,614	$ 6,601,822	$ 21,484,392	$ 22,009,886
Operating grants and contributions	1,556,847	1,505,512	1,001,260	159,665	2,558,107	1,665,177
Capital grants and contributions	4,716,265	3,558,268	625,170	1,287,365	5,341,435	4,845,633
General revenues:						
Property taxes	53,842,744	53,884,951	41,724	83,426	53,884,468	53,968,377
Sales taxes	17,685,389	17,209,105		-	17,685,389	17,209,105
SPLOST	23,563,577	23,411,031		-	23,563,577	23,411,031
Other taxes	12,374,857	11,319,935		-	12,374,857	11,319,935
Unrestricted investment earnings	1,149,089	982,101	111,249	3,047	1,260,338	985,148
Miscellaneous	1,892,956	20,914	279,731	238,070	2,172,687	258,984
Total revenues	131,141,502	127,299,881	9,183,748	8,373,395	140,325,250	135,673,276
Expenses:						
General government	15,328,560	15,599,687	-	-	15,328,560	15,599,687
Judicial	9,249,114	8,841,705	-	-	9,249,114	8,841,705
Public safety	53,340,462	47,417,035	-	-	53,340,462	47,417,035
Public works	22,757,323	31,692,730	-	-	22,757,323	31,692,730
Health and welfare	1,837,802	826,385	-	-	1,837,802	826,385
Culture and recreation	6,634,658	5,873,709	-	-	6,634,658	5,873,709
Housing and community development	6,267,066	7,340,601	-	-	6,267,066	7,340,601
Interest on long-term debt	1,134,781	519,712	-	-	1,134,781	519,712
Glynn County Airport Commission	-	-	6,727,417	6,848,601	6,727,417	6,848,601
Solid Waste	-	-	4,233,983	3,887,933	4,233,983	3,887,933
Other activities	-	-	1,068,777	53,775	1,068,777	53,775
Total expenses	116,549,766	118,111,564	12,030,177	10,790,309	128,579,943	128,901,873
Change in net position before transfers	14,591,736	9,188,317	(2,846,429)	(2,416,914)	11,745,307	6,771,403
Transfers	(662,374)	-	662,374	-	-	-
Change in net position	13,929,362	9,188,317	(2,184,055)	(2,416,914)	11,745,307	6,771,403
Net position - beginning (as restated)	320,131,137	310,942,820	58,676,204	61,093,118	378,807,341	372,035,938
Net position - end of year	$ 334,060,499	$ 320,131,137	$56,492,149	$ 58,676,204	$ 390,552,648	$ 378,807,341

Governmental activities. Governmental activities increased the County's net position by $13,929,362, while business-type activities decreased it by $2,184,055.

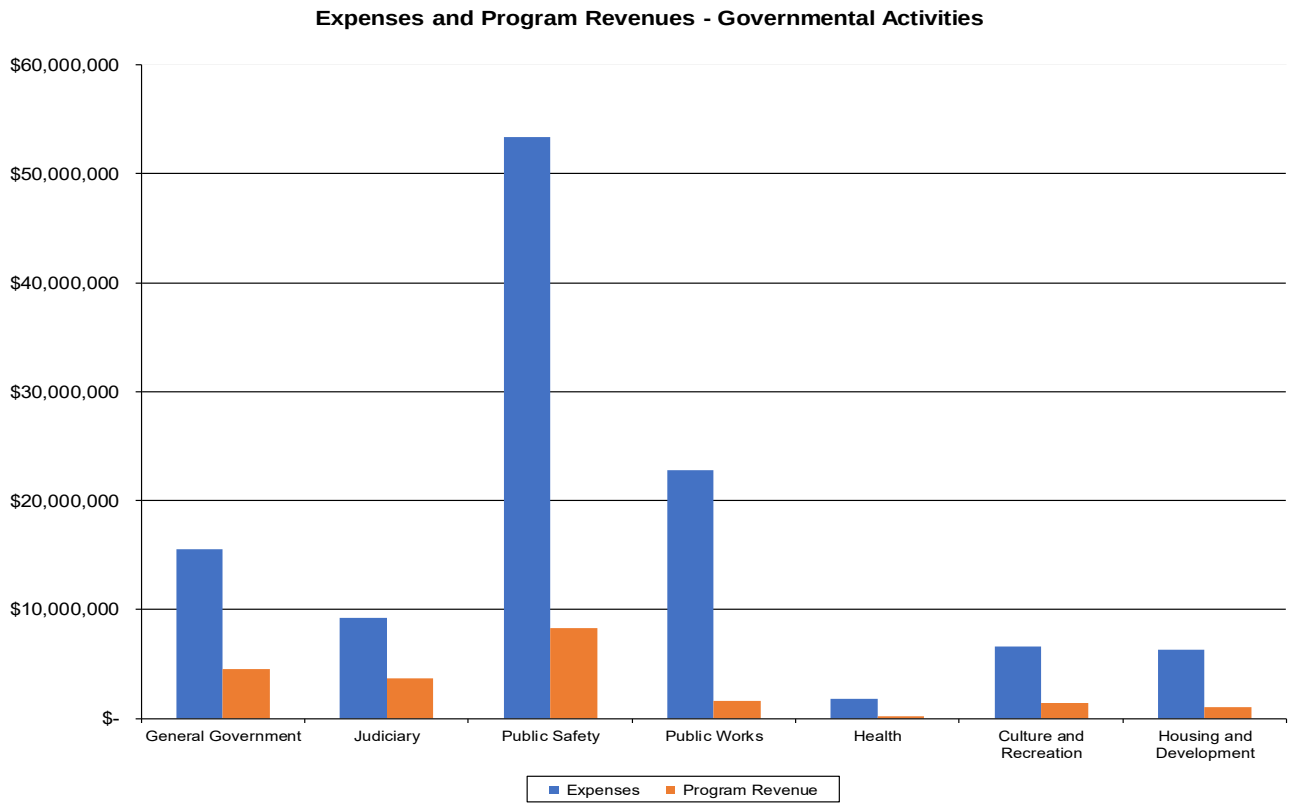
- The County collects a special purpose local option sales tax (1 percent) that is used to fund a variety of capital projects. During FY17, SPLOST 2016 was passed by the voters and collections began in April, 2017. SPLOST

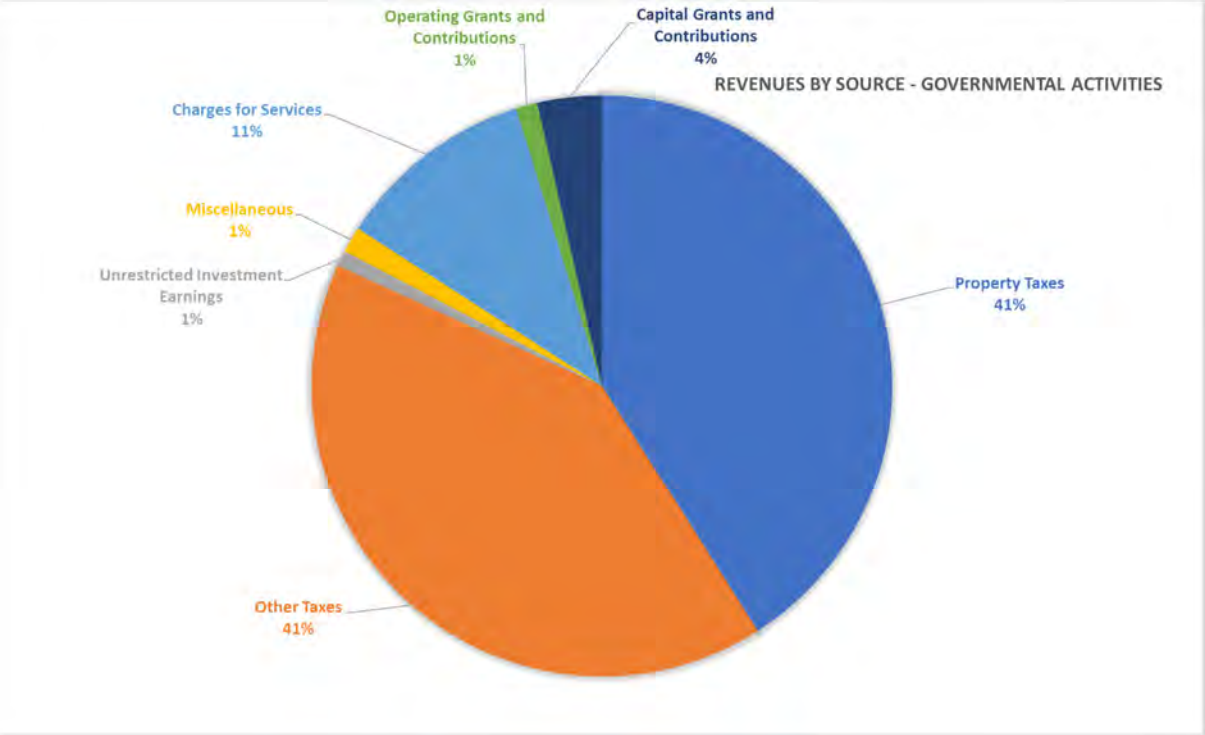
2016 collections were strong throughout FY20 and many projects were completed, with only 15 out of 46 project remaining open at the end of the fiscal year.

- Property Tax revenues decreased by approximately $83,909 from the prior year, remaining flat. This change was primarily due to changes made in the millage rates charged to each district as well as a re-evaluation of Scarlet Williams exemption properties due to the loss of the Coleman lawsuit, resulting in reduced values. Sales and other taxes showed an increase of approximately $1.68 million, which is largely due to the State of Georgia passing a sales tax for all internet sales.
- The County's net investments in capital assets remained relatively flat in FY20, with new assets offset by retired assets.
- Expenses throughout each function in FY20 were largely similar to FY19 with the exception of the following:
  - Public works function decreased by 28% or approximately $9M. This decrease was due to hurricane expenditures being charged to the public works function in FY19. FY20 is more in line with normal spending for this function.
  - Public safety function increased by $5.9M or 12.5% between FY19 and FY20. This increase is primarily due to hurricane expenditures being charged to the Emergency Management Agency budget in FY20 rather than Public Works. Additionally, there were increases in spending related to public safety due to the coronavirus pandemic.

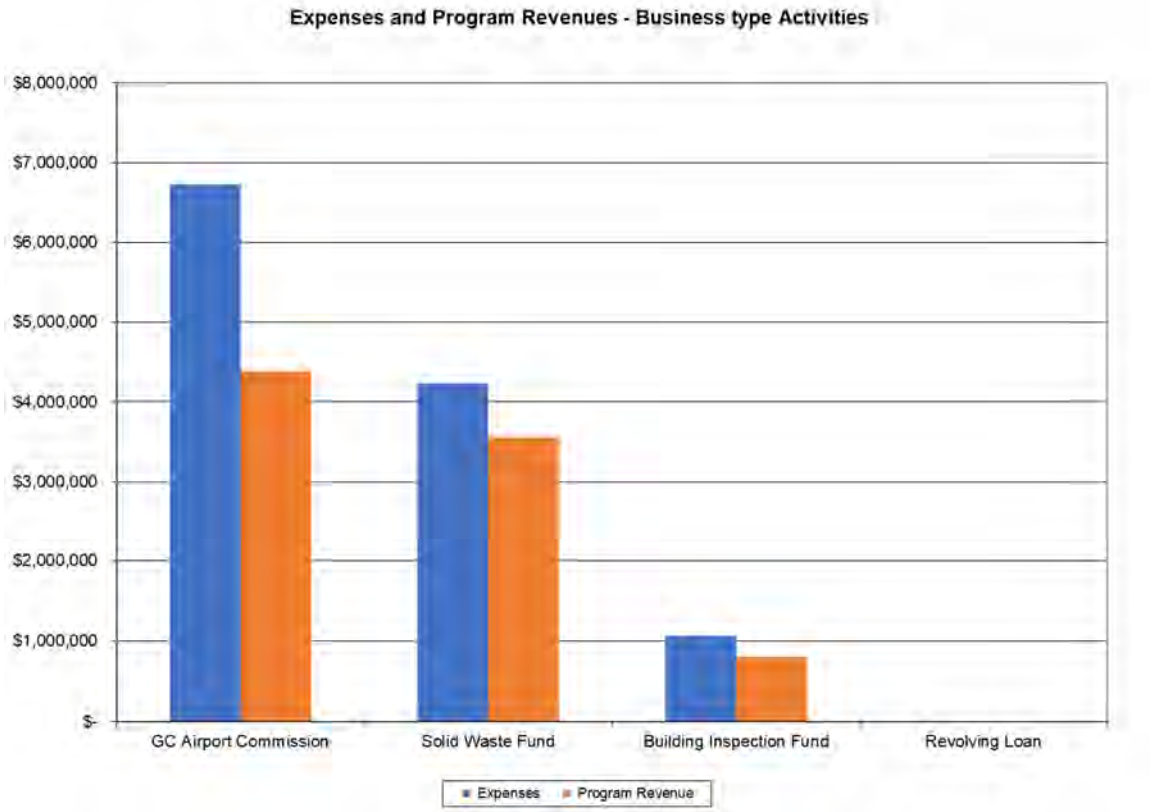
Approximately 41% of the County's governmental activities total revenue came from property taxes and 41% from sales and other taxes, while 11% resulted from charges for services. The County's expenses cover a range of services. The largest expenses (46%) are related to providing public safety which includes police and fire protection, EMS services, animal control, 800 MHz E-911 operations, the Sheriff's Office and Detention Center, and the Coroner's Office. Public Works had the second largest expenses at 19%, providing drainage, road and facility maintenance and operations.

At the end of June 2020, governmental activities expenses exceeded program revenues by approximately $95.6 million as shown on the graph below, with the remaining revenue coming from General Revenues which includes property and sales taxes (see pg. D-2).





Business-type activities. The Glynn County Airport Commission (Airport) is presented as a fund of the county. Business-type activities decreased the County's net position by $2,184,155. Almost all of this decrease is related to the operations of the Glynn County Airport Commission Fund.



Financial Analysis of the Government's Funds

As noted earlier, Glynn County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $113,755,090 an increase of $19,402,292 in comparison with the prior year. The General Fund added $2.6 million to the total fund balance and SPLOST 2016 added $8.75 million. Approximately 24% of this total amount ($27.5 million) constitutes *unassigned fund balance*. Assigned portions of the fund balance ($635,711) are limited to the specific purposes of the funds. Fund balances in the amount of approximately $39.5 million are restricted for specific purposes and include construction and capital outlay funded by SPLOST. Approximately 26% or $30 million of the total fund balances is committed as a revenue stabilization fund as required by the County's Fund Balance policy.

The general fund is the chief operating fund of the government. At the end of the current fiscal year, unassigned fund balance of the general fund was $27,738,211, while total fund balance amounted to $58,738,772. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures. Unassigned fund balance represents 47.37% compared to 36.36% last year of total general fund expenditures. Total fund balance in the general fund represents 100% of the general fund expenditures, compared to 86% in the prior year.

The fund balance of the County's general fund shows an increase of approximately $2.6 million during the current fiscal year with expenditures of $58.5 million and revenues and other financing sources of $66.3 million.

The Special Purpose Local Option Sales Tax (SPLOST) 2016 fund has a total fund balance of $27,786,551 all of which is restricted for purposes of the fund. The fund balance increased by $8,753,506 due to collections exceeding expenditures for FY20. There are currently 46 projects in SPLOST 2016. Following is a breakdown of the status of those projects as of June 30, 2020.

	COUNT	PERCENTAGE
Completed Project	31	67%
Right of Way/Land Acquisition	4	9%
Projects Out for Bid	2	4%
Projects in the Design Phase	1	2%
Projects Under Construction	5	11%
Projects Before Finance Committee/BOC/Others	3	7%
TOTAL	46	100%

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Glynn County Airport Commission fund net position decreased by approximately $2.06 million. Unrestricted net position totaled $3.76 million. Most of the Airport's $53.9 million total net position is invested in capital assets.

Unrestricted net position in the Solid Waste Fund at the end of the year amounted to approximately $1.83 million with a decrease in net position of $667,872.

General Fund Budgetary Highlights

The Board of Commissioners amended the General Fund budget throughout fiscal year 2020 with the final expenditure budget exceeding the original by approximately $8.3 million and the final revenue budget exceeding the original by approximately $3.9 million. The budget amendments included using fund balance for $11,636,156, most of which was the payment the Coleman Lawsuit in the amount of approximately $6.9 million and the Animal Control Facility additional funding for construction in the amount of approximately $2.2 million.

Although the County's final budget projected a loss of $11,666,156 in the General Fund, the fund actually ended the year with a surplus of $2.6 million due to strong fiscal management, revenues exceeding their budgets and heightened expenditure controls throughout the year due to the pandemic.

Capital Asset and Debt Administration

Capital assets. The County's total capital assets for its governmental and business type activities as of June 30, 2020 amounted to $312,540,137 (net of accumulated depreciation). These capital assets include land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Construction in progress decreased by $4.8 million to $4.1 million due to completion of several capital projects throughout the year.

Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2020	2019	2020	2019	2020	2019
Land	$ 10,806,386	$ 10,806,386	$ 10,406,653	$ 10,407,706	$ 21,213,039	$ 21,214,092
Buildings and improvements	76,959,907	74,453,136	4,604,547	5,155,986	81,564,454	79,609,122
Machinery and equipment	15,399,261	17,298,604	509,360	562,365	15,908,621	17,860,969
Infrastructure	37,596,477	36,264,829	-	-	37,596,477	36,264,829
Rights of Way	117,397,903	117,397,903	-	-	117,397,903	117,397,903
Airport roads and grounds		-	33,430,375	36,476,064	33,430,375	36,476,064
Intangible Assets		-	622,402	657,799	622,402	657,799
Construction in progress	4,126,502	8,926,195	680,364	109,248	4,806,866	9,035,443
Total	$ 262,286,436	$ 265,147,053	$ 50,253,701	$ 53,369,168	$ 312,540,137	$ 318,516,221

Additional information on the County's capital assets can be found in note 3 on pages D-35 through D-36 of this report.

Long-term debt. The County has entered into an intergovernmental lease agreement with the Brunswick and Glynn County Development Authority and has an unconditional obligation to provide sufficient funds for debt service payments for the Authority's Series 2016 $6.09 million revenue bonds. The principal balance on this loan is down to $5,380,000 and payments from the Gateway Behavioral Health Services rental agreement are used to fund the debt service. The County has no general obligation debt.

The County issued two series of bonds during FY15 for the Glynn County Multipurpose Project. The first, Series 2015A, were QECB bonds in the amount of $7,170,000 for the main purpose of energy conservation improvements. The second, Series 2015B were in the amount of $8,225,000 for the main purpose of expansions, additions and improvements to the Brunswick Golden Isles Airport which is owned by the County. Series 2015B was refinanced with a new bond issue in 2020.

In FY20, the County issued two series of bonds, Series 2020A and 2020B. Series 2020A refunding revenue bonds were issued in the principal amount of $6,005,000 and the proceeds were used to refinance the 2015B series Bonds which paid for Airport projects. Series 2020B refunding revenue bonds totaling $3,605,000 were used to refinance Fire Trucks and equipment that were previously financed under a capital lease.

Additional information on the County's long-term debt can be found in note 3 on pages D-39 through D-44 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County is currently 8%, which is up 4.3% from last year due to the onset of the Coronavirus worldwide pandemic.
- Since tourism is a major industry in Glynn County, trends in accommodation excise and sales taxes are good indicators of the local economy. Accommodation excise tax receipts were 17% below the last fiscal year, due to the pandemic hitting at the beginning of the busy tourist season. Local option sales tax receipts were 7.2% more than last year due to a new state law which requires taxation of all internet sales within the state of Georgia.

These factors were considered in preparing the County's budget for the 2021 fiscal year and a conservative approach was taken due to the uncertainty of the Coronavirus pandemic.

At the end of the current fiscal year, unassigned fund balance in the general fund amounted to $27.73 million. In FY21, the County did not have to use any fund balance to balance the general fund budget. The county did appropriate $1.3 million of fund balances throughout other special revenue and proprietary funds for the 2021 fiscal year budget.

Requests for Information

This financial report is designed to provide a general overview of Glynn County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Glynn County CFO, 1725 Reynolds Street, Brunswick, Georgia 31520.

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30,2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Glynn County Board of Health
ASSETS				
Cash and cash equivalents	$ 99,773,644	$ 9,027,720	$ 108,801,364	$ 6,537,549
Investments	13,888,004	-	13,888,004	-
Receivables	20,625,836	2,067,227	22,693,063	2,007,751
Prepaid items	175	532	707	40,965
Inventories	116,387	-	116,387	-
Capital assets				
Nondepreciable capital assets	132,330,791	11,087,017	143,417,808	-
Depreciable capital assets, net	129,955,645	39,166,684	169,122,329	251,863
Total assets	396,690,482	61,349,180	458,039,662	8,838,128
DEFERRED OUTFLOWS OF RESOURCES				
Related to issuance of refunding debt	367,347	-	367,347	-
Related to pensions	12,228,980	244,521	12,473,501	1,394,606
Related to OPEB	679,509	10,290	689,799	649,172
Total deferred outflows of resources	13,275,836	254,811	13,530,647	2,043,778
LIABILITIES				
Accounts payable	7,665,567	538,603	8,204,170	1,322,550
Accrued liabilities	1,420,806	232,040	1,652,846	-
Noncurrent liabilities				
Due within one year				
Long-term obligations	5,300,990	222,627	5,523,617	127,979
Due in more than one year				
Long-term obligations	35,178,898	1,470,187	36,649,085	511,918
Net pension liability	18,646,928	372,850	19,019,778	6,369,507
Total OPEB liability	6,591,473	99,812	6,691,285	1,429,725
Total liabilities	74,804,662	2,936,119	77,740,781	9,761,679
DEFERRED INFLOWS OF RESOURCES				
Related to pensions	192,693	3,853	196,546	3,016,000
Related to OPEB	908,464	13,756	922,220	2,516,440
Deferred revenue	-	2,158,114	2,158,114	-
Total deferred inflows of resources	1,101,157	2,175,723	3,276,880	5,532,440
NET POSITION				
Net investment in capital assets	251,236,658	50,253,701	301,490,359	251,863
Restricted for				
Capital projects	34,668,745	-	34,668,745	-
Other purposes	4,817,685	-	4,817,685	2,212,817
Unrestricted	43,337,411	6,238,448	49,575,859	(6,876,893)
Total net position	$ 334,060,499	$ 56,492,149	$ 390,552,648	$ (4,412,213)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30,2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Glynn County Health Department
Primary government								
Governmental activities								
General government	$ 15,328,560	$ 2,402,168	$ 442,688	$ 1,457,466	$ (11,026,238)		$ (11,026,238)	
Judiciary	9,249,114	2,783,780	866,993	59,871	(5,538,470)		(5,538,470)	
Public safety	53,340,462	7,214,875	238,864	835,192	(45,051,531)		(45,051,531)	
Public works	22,757,323	94,737	6,086	1,545,620	(21,110,880)		(21,110,880)	
Health and welfare	1,837,802	-	-	190,047	(1,647,755)		(1,647,755)	
Culture and recreation	6,634,658	1,159,988	2,216	275,111	(5,197,343)		(5,197,343)	
Housing and development	6,267,066	704,230	-	352,958	(5,209,878)		(5,209,878)	
Interest on long-term debt	1,134,781	-	-	-	(1,134,781)		(1,134,781)	
Total governmental activities	116,549,766	14,359,778	1,556,847	4,716,265	(95,916,876)		(95,916,876)	
Business-type activities								
Glynn County Airport Commission	6,727,417	2,856,040	904,861	625,170	-	(2,341,346)	(2,341,346)	
Solid waste fund	4,233,983	3,514,306	42,627	-	-	(677,050)	(677,050)	
Building Inspection	1,068,777	750,314	53,772	-	-	(264,691)	(264,691)	
Revolving loan fund	-	3,954	-	-	-	3,954	3,954	
Total business-type activities	12,030,177	7,124,614	1,001,260	625,170	-	(3,279,133)	(3,279,133)	
Total primary government	$ 128,579,943	$ 21,484,392	$ 2,558,107	$ 5,341,435	$ (95,916,876)	$ (3,279,133)	(99,196,009)	
Component Units								
Glynn County Board of Health	$ 11,792,085	$ 2,843,406	$ 12,989,106	$ -				$ 4,040,427
Total component units	$ 11,792,085	$ 2,843,406	$ 12,989,106	$ -				4,040,427
General revenues								
Taxes								
Property taxes					53,842,744	41,724	53,884,468	-
Sales taxes for general purposes					17,685,389	-	17,685,389	-
Special purpose local option sales taxes					23,563,577	-	23,563,577	-
Accommodation excise tax					6,061,261	-	6,061,261	-
Alcoholic beverage tax					1,260,820	-	1,260,820	-
Other taxes					5,052,776	-	5,052,776	-
Intergovernmental revenues not restricted to specific programs					-	-	-	1,719,072
Unrestricted investment earnings					1,149,089	111,249	1,260,338	-
Miscellaneous					1,892,956	279,731	2,172,687	134,415
Transfers					(662,374)	662,374	-	-
Total general revenues and transfers					109,846,238	1,095,078	110,941,316	1,853,487
Change in net position					13,929,362	(2,184,055)	11,745,307	5,893,914
Net position - beginning as restated					320,131,137	58,676,204	378,807,341	(10,306,127)
Net position - ending					$ 334,060,499	$ 56,492,149	$ 390,552,648	$ (4,412,213)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30,2020

	General Fund	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 56,043,324	$ 24,522,884	$ 19,207,436	$ 99,773,644
Investments	3,482,615	1,196,357	9,209,032	13,888,004
Receivables	15,132,228	3,057,128	2,436,480	20,625,836
Due from other funds	386,372	1,408,773	207,406	2,002,551
Advance	248,288	-	-	248,288
Prepaid items	175	-	-	175
Inventories	116,387	-	-	116,387
Total assets	$ 75,409,389	$ 30,185,142	$ 31,060,354	$ 136,654,885
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities				
Accounts payable	$ 4,911,057	$ 1,646,962	$ 1,107,548	$ 7,665,567
Customer deposits	6,998	-	21,211	28,209
Accrued liabilities	730,465	-	533,129	1,263,594
Due to other funds	323,869	-	1,678,682	2,002,551
Advance	-	-	248,288	248,288
Total liabilities	5,972,389	1,646,962	3,588,858	11,208,209
Deferred inflows of resources				
Unavailable revenue - property taxes	1,102,244	-	241,729	1,343,973
Unavailable revenue - intergovernmental	9,595,984	751,629	-	10,347,613
Total deferred inflows of resources	10,698,228	751,629	241,729	11,691,586
Fund balances				
Nonspendable	364,850	-	-	364,850
Restricted	-	27,786,551	11,699,879	39,486,430
Committed	30,000,000	-	15,763,698	45,763,698
Assigned	635,711	-	-	635,711
Unassigned	27,738,211	-	(233,810)	27,504,401
Total fund balances	58,738,772	27,786,551	27,229,767	113,755,090
Total liabilities, deferred inflows of resources and fund balances	$ 75,409,389	$ 30,185,142	$ 31,060,354	$ 136,654,885

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30,2020

Total fund balance, governmental funds		$ 113,755,090
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.		
Cost	$ 433,754,733	
Less accumulated depreciation	(171,468,297)	262,286,436
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		
Property taxes	1,343,973	
Intergovernmental	10,347,613	11,691,586
The net pension liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - pension related items	12,228,980	
Net pension liability	(18,646,928)	
Deferred inflows of resources - pension related items	(192,693)	(6,610,641)
The total OPEB liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - OPEB related items	679,509	
Total OPEB liability	(6,591,473)	
Deferred inflows of resources - OPEB related items	(908,464)	(6,820,428)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Contractual obligations	(29,278,740)	
Claims and judgments	(3,398,311)	
Capital lease obligations	(3,737,384)	
Compensated absences	(3,613,737)	
Accrued interest payable	(129,003)	
Losses on early retirement of debt	367,347	
Unamortized discount	102,499	
Unamortized premium	(554,215)	(40,241,544)
Net Position of Governmental Activities in the Statement of Net Position		$ 334,060,499

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
JUNE 30,2020

	General Fund	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 50,173,569	$ 23,563,577	$ 33,762,554	$ 107,499,700
Licenses and permits	592,412	-	975	593,387
Intergovernmental	1,327,220	-	4,268,701	5,595,921
Charges for services	4,191,777	-	5,129,278	9,321,055
Fines and forfeitures	2,086,552	-	328,791	2,415,343
Investment earnings	817,371	378,421	333,896	1,529,688
Contributions and donations	27,163	-	120,141	147,304
Miscellaneous	1,963,854	-	653,565	2,617,419
Total revenues	61,179,918	23,941,998	44,597,901	129,719,817
EXPENDITURES				
Current				
General government	18,225,120	-	706,920	18,932,040
Judicial	7,449,485	-	1,376,263	8,825,748
Public safety	16,536,672	-	30,833,610	47,370,282
Public works	7,980,542	-	126,146	8,106,688
Health and welfare	1,769,901	-	-	1,769,901
Culture and Recreation	3,542,902	-	1,623,164	5,166,066
Housing and development	3,050,710	-	3,030,630	6,081,340
Debt service				
Principal	-	-	5,481,295	5,481,295
Interest and other charges	-	-	1,012,685	1,012,685
Issuance costs	-	-	125,753	125,753
Capital outlay	-	6,784,576	3,319,359	10,103,935
Intergovernmental	-	9,815,604	-	9,815,604
Total expenditures	58,555,332	16,600,180	47,635,825	122,791,337
Excess (deficiency) of revenues over expenditures	2,624,586	7,341,818	(3,037,924)	6,928,480
OTHER FINANCING SOURCES (USES)				
Issuance of debt	-	-	9,610,000	9,610,000
Sale of capital assets	14,313	-	6,687	21,000
Transfers in	5,126,075	1,411,688	5,458,837	11,996,600
Transfers out	(5,150,743)	-	(4,003,045)	(9,153,788)
Total other financing sources (uses)	(10,355)	1,411,688	11,072,479	12,473,812
Net change in fund balances	2,614,231	8,753,506	8,034,555	19,402,292
Fund balances at beginning of year	56,124,541	19,033,045	19,195,212	94,352,798
Fund balances at end of year	$ 58,738,772	$ 27,786,551	$ 27,229,767	$ 113,755,090

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENTS OF ACTIVITIES

JUNE 30,2020

Net change in fund balances - total governmental funds		$ 19,402,292
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	$ (10,713,189)	
Capital outlay	7,864,650	(2,848,539)
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.	(12,078)	(12,078)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds		
Property taxes	(33,133)	
Intergovernmental	1,445,896	1,412,763
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of those differences in the treatment of long-term debt and related items.		
Issuance of bonds	(9,610,000)	
Principal payments on capital leases	4,652,045	
Principal payments on contractual obligations	838,955	
Amortization of premium and discount	14,735	
Amortization of deferred loss on refunding of debt	(31,943)	(4,136,208)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		
Change in compensated absences	(361,032)	
Change in claims payable	6,476,695	
Change in accrued interest	11,160	
Liquidating contribution	(3,473,481)	
Pension expense	(2,365,196)	
OPEB expense	(145,309)	142,837
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		(31,705)
Change in net position of Governmental Activities		$ 13,929,362

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30,2020

	Enterprise Funds			
	Major		Nonmajor	
	Glynn County Airport Commission	Solid Waste Fund	Building Inspection	Solid Waste Disposal
ASSETS				
Current assets				
Cash and investments	$ 3,282,064	$ 5,226,256	$ 494,867	$ -
Receivables	1,172,143	618,815	55,043	-
Prepaid items	532	-	-	-
Total current assets	4,454,739	5,845,071	549,910	-
Non-current assets				
Receivables	-	-	-	-
Capital assets, net	50,144,161	109,540	-	-
Total non-current assets	50,144,161	109,540	-	-
Total assets	54,598,900	5,954,611	549,910	-
DEFERRED OUTFLOWS OF RESOURCES				
Related to pensions	206,645	37,876	-	-
Related to OPEB	7,118	3,172	-	-
Total deferred outflows or resources	213,763	41,048	-	-
LIABILITIES				
Current liabilities				
Accounts payable	143,157	306,400	84,874	-
Accrued liabilities	47,524	2,895	12,261	-
Unearned revenue	25,500	-	-	-
Closure and postclosure care costs	-	106,177	-	-
Compensated absences	81,309	7,490	27,651	-
Total current liabilities	297,490	422,962	124,786	-
Non-current liabilities				
Advances payable	4,172	-	-	-
Unearned revenue	143,260	-	-	-
Closure and postclosure care costs	-	1,380,302	-	-
Compensated absences	66,457	4,994	18,434	-
Net pension liability	315,095	57,755	-	-
Total OPEB liability	69,045	30,767	-	-
Total non-current liabilities	598,029	1,473,818	18,434	-
Total liabilities	895,519	1,896,780	143,220	-
DEFERRED INFLOW OF RESOURCES				
Related to pensions	3,256	597	-	-
Related to OPEB	9,516	4,240	-	-
Deferred revenue	-	2,158,114	-	-
Total deferred inflows or resources	12,772	2,162,951	-	-
NET POSITION				
Investment in capital assets	50,144,161	109,540	-	-
Unrestricted	3,760,211	1,826,388	406,690	-
Total net position	$ 53,904,372	$ 1,935,928	$ 406,690	$ -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

Enterprise Funds			Governmental Activities
Nonmajor Revolving Loan		Total	Internal Service Funds
$ 24,533		$ 9,027,720	$ -
7,977		1,853,978	-
-		532	-
32,510		10,882,230	-
213,249		213,249	-
-		50,253,701	-
213,249		50,466,950	-
245,759		61,349,180	-
-		244,521	-
-		10,290	-
-		254,811	-
-		534,431	-
-		62,680	-
600		26,100	-
-		106,177	-
-		116,450	-
600		845,838	-
-		4,172	-
-		143,260	-
-		1,380,302	-
-		89,885	-
-		372,850	-
-		99,812	-
-		2,090,281	-
600		2,936,119	-
-		3,853	-
-		13,756	-
-		2,158,114	-
-		2,175,723	-
-		50,253,701	-
245,159		6,238,448	-
$ 245,159		$ 56,492,149	$ -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Enterprise Funds			
	Major		Nonmajor	
	Glynn County Airport Commission	Solid Waste Fund	Building Inspection	Solid Waste Disposal
OPERATING REVENUES				
Charges for services	$ 2,856,040	$ 3,510,686	$ 750,314	$ -
Investment income	-	-	-	-
Miscellaneous	279,731	3,620	-	-
Total operating revenues	3,135,771	3,514,306	750,314	-
OPERATING EXPENSES				
Personal services	-	200,552	738,443	-
Contractual services	-	3,851,472	159,426	-
Supplies	-	1,515	96,147	-
Cost of services	777,208	-	-	-
General and administrative	2,032,427	-	-	-
Depreciation	3,917,755	35,699	-	-
Other costs	-	1,067	74,761	-
Total operating expenses	6,727,390	4,090,305	1,068,777	-
Operating (loss) income	(3,591,619)	(575,999)	(318,463)	-
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental	774,107	42,627	53,772	-
Passenger facility charge	130,754	-	-	-
Investment income	595	98,974	11,680	-
Property tax	-	41,724	-	-
Interest expense	(27)	-	-	-
Other	-	(143,678)	-	-
Total non-operating revenue (expenses)	905,429	39,647	65,452	-
(Loss) income before capital contributions and transfers	(2,686,190)	(536,352)	(253,011)	-
Liquidating contribution	-	-	-	-
Capital contributions	625,170	-	-	-
Transfers in	-	2,673	659,701	134,193
Transfers out	-	(134,193)	-	-
Change in net position	(2,061,020)	(667,872)	406,690	134,193
Total net position - beginning	55,965,392	2,603,800	-	(134,193)
Total net position - ending	$ 53,904,372	$ 1,935,928	$ 406,690	$ -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

Enterprise Funds			Governmental Activities
Nonmajor			
Revolving Loan		Total	Internal Service Funds
$ -		$ 7,117,040	$ -
3,954		3,954	-
-		283,351	-
3,954		7,404,345	-
-		938,995	-
-		4,010,898	-
-		97,662	-
-		777,208	-
-		2,032,427	-
-		3,953,454	-
-		75,828	-
-		11,886,472	-
3,954		(4,482,127)	-
-		870,506	
-		130,754	-
-		111,249	-
-		41,724	-
-		(27)	-
-		(143,678)	-
-		1,010,528	-
3,954		(3,471,599)	-
-		-	3,473,481
-		625,170	-
-		796,567	-
-		(134,193)	(3,505,186)
3,954		(2,184,055)	(31,705)
241,205		58,676,204	31,705
$ 245,159		$ 56,492,149	$ -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Enterprise Funds			
	Major		Nonmajor	
	Glynn County Airport Commission	Solid Waste Fund	Building Inspection	Solid Waste Disposal
Cash flows from operating activities				
Cash received from customers and users	$ 3,601,343	$ 3,398,827	$ -	$ -
Cash received from interfund services provided	-	-	695,271	-
Cash payments to suppliers for goods and services	(1,350,190)	(2,647,020)	(199,375)	(3,209)
Cash payments to employees for services	(1,487,488)	(247,810)	(726,182)	-
Net cash provided (used) by operating activities	763,665	503,997	(230,286)	(3,209)
Cash flows from noncapital financing activities				
Property taxes	-	41,724	-	-
Intergovernmental	-	42,627	53,772	-
Transfers in	-	(131,520)	659,701	(1,326,003)
Other noncapital payments	-	(143,678)	-	-
Net cash provided (used) by noncapital financing activities	-	(190,847)	713,473	(1,326,003)
Cash flows from capital and related financing activities				
Passenger facility charges	130,754	-	-	-
Acquisition and construction of capital assets	(837,987)	-	-	-
Capital grants	543,334	-	-	-
Interest payments on debt	(27)	-	-	-
Net cash provided (used) by capital and related financing activities	(163,926)	-	-	-
Cash flows from investing activities				
Interest earned on cash and investments	595	98,974	11,680	-
Net cash provided by investing activities	595	98,974	11,680	-
Net increase (decrease) in cash and cash equivalents	600,334	412,124	494,867	(1,329,212)
Cash and cash equivalents, beginning of year	2,681,730	4,814,132	-	1,329,212
Cash and cash equivalents, end of year	$ 3,282,064	$ 5,226,256	$ 494,867	$ -
Reconciliation of operating loss to net cash used by operating activities				
Operating income (loss)	$ (3,591,619)	$ (575,999)	$ (318,463)	$ -
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	3,917,755	35,699	-	-
(Increase) decrease in assets				
Accounts receivable	493,810	(115,479)	(55,043)	-
Prepaid items	616	-	-	-
Deferred outflows	(146,239)	(31,528)	-	-
Increase (decrease) in liabilities				
Accounts payable	11,302	(279,787)	84,874	(3,209)
Accrued liabilities	14,608	342	12,261	
Unearned revenue	(25,500)	-	-	-
Closure and postclosure care costs	-	1,486,479	-	-
Compensated absences	14,851	6,949	46,085	-
Net pension liability	197,285	43,710	-	-
Total OPEB liability	(52,841)	(15,836)	-	-
Deferred inflows of resources	(70,363)	(50,553)	-	-
Total adjustments	4,355,284	1,079,996	88,177	(3,209)
Net cash provided (used) by operating activities	$ 763,665	$ 503,997	$ (230,286)	$ (3,209)
Schedule of non-cash capital and related financing activities				
Liquidating contribution	$ -	$ -	$ -	$ -

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

Enterprise Funds			Governmental Activities
Nonmajor			
Revolving Loan		Total	Internal Service Funds
$ (48,525)		$ 6,951,645	$ -
-		695,271	-
-		(4,199,794)	-
-		(2,461,480)	-
(48,525)		985,642	-
-		41,724	-
-		96,399	(3,997,849)
-		(797,822)	-
-		(143,678)	-
-		(803,377)	(3,997,849)
-		130,754	-
-		(837,987)	-
-		543,334	-
-		(27)	-
-		(163,926)	-
-		111,249	-
-		111,249	-
(48,525)		129,588	(3,997,849)
73,058		8,898,132	3,997,849
$ 24,533		$ 9,027,720	$ -
$ 3,954		$ (4,482,127)	$ -
-		3,953,454	-
(52,479)		270,809	-
-		616	-
-		(177,767)	-
-		(186,820)	-
		27,211	
-		(25,500)	-
-		1,486,479	-
-		67,885	-
-		240,995	-
-		(68,677)	-
-		(120,916)	-
(52,479)		5,467,769	-
$ (48,525)		$ 985,642	$ -
$ -		$ -	$ 3,216,487

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF FIDUCIARY FUNDS
FIDUCIARY FUNDS
JUNE 30, 2020

	Agency Funds	Pension Trust Fund
ASSETS		
Cash	$ 5,532,635	$ 7,524,000
Accounts receivable	-	277,529
Taxes receivable	6,270,440	-
Investments, at fair value:		
U.S. government and agency obligations	-	5,675,000
Corporate bonds	-	24,319,443
Domestic stocks	-	70,835,227
Total investments	-	100,829,670
Total assets	$ 11,803,075	$ 108,631,199
LIABILITIES		
Accounts payable	$ 5,532,635	$ -
Due to other funds	6,270,440	-
Total liabilities	$ 11,803,075	$ -
NET POSITION		
Restricted for pension		$ 108,631,199

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2020

	Pension Trust Fund
ADDITIONS	
Contributions	
Employer	$ 4,435,011
Members	73,417
Total contributions	4,508,428
Investment earnings	
Net appreciation in fair value of investments	3,668,255
Interest and dividends	1,544,077
Total in investment earnings	5,212,332
Less investment expense	-
Net investment income	5,212,332
Total additions	9,720,760
DEDUCTIONS	
Benefits	6,159,969
Administrative expense	162,617
Total deductions	6,322,586
Change in net position	3,398,174
Net position - beginning	105,233,025
Net position - ending	$ 108,631,199

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.



A Golden Past.
A Shining Future.

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NOTES TO FINANCIAL STATEMENTS



A Golden Past.
A Shining Future.

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as applied to governments. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a seven member Board of County Commissioners. Five members represent a geographical district within the County, while two members represent the County at large. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judge, Magistrate Court Judge, Probate Court Judge, Clerk of Superior Court, Clerk of State Court, and the Coroner. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges and the District Attorney of the Brunswick Judicial Circuit. The cost of operations of the Superior Court Judges and the District Attorney Office is shared with the State of Georgia and other counties in the Judicial Circuit. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Brunswick Judicial Circuit to provide for criminal indigent defense. The cost of operations is shared with the State and other counties in the Circuit. Only the portion of the costs for which the County is responsible is reported in these financial statements.

The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another standalone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Unit

The component unit column in the government-wide financial statements include the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

Glynn County Board of Health – The Glynn County Board of Health works to promote the health of the citizens of the County. The Board of Health consists of seven members, four of which are appointed by the County Board of Commissioners. Although the County does not have the authority to approve or modify the Board of Health's budgets, it does have the ability to control the amount of funding it provides to the Board of Health. The Board of Health is presented as a governmental component unit. Complete financial statements of the Board of Health can be obtained from its administrative offices at 2747 Fourth Street, Brunswick, Georgia 31520.

Joint Ventures

The County is a participant with the City of Brunswick (the "City") in a joint venture to provide hospital related health care to their citizens and the citizens of nearby counties. The Glynn-Brunswick Memorial Hospital Authority was created pursuant to the provisions of the Hospital Authority Law of the State of Georgia and a joint resolution of the respective Boards of Commissioners of the County and City. The Authority appoints its governing board from lists provided equally by the County and City. The Hospital Authority's complete financial statements can be obtained from the administrative offices of the Hospital Authority at 3100 Kemble Avenue, Brunswick, Georgia 31520.

The County is also a participant with the City of Brunswick for the purpose of developing, promoting and expanding economic development through the Brunswick and Glynn County Development Authority. The Authority was created by an act of the General Assembly of the State of Georgia. Authority board members are appointed by joint resolution of the Boards of Commissioners of the County and City. The County has contracted with the Authority to carry-out certain economic development activities. In return, the County has agreed to pay the Authority sufficient funds to conduct these activities. During the fiscal year, the County appropriated $800,000 to the Authority. Complete financial statements of the Authority can be obtained from its administrative offices at 1505 Richmond Street, Brunswick, Georgia 31520.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Under Georgia law, the County, in conjunction with other cities and counties in the nine county coastal Georgia region, is also a member of the Coastal Regional Commission (the "Commission") and is required to pay annual dues thereto. During the fiscal year, the County paid $83,516 in such dues. Membership in the Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

County Agency Funds

Certain County officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds, with remittances to the General Fund and other funds where they are recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner
Clerk of Superior Court
Probate Court
Child Support Receiver
Juvenile Court
Magistrate Court
Clerk of State Court
Sheriff's Office

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-wide Financial Statements

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants and contributions. The program revenues must be directly associated with the function or a business-type activity. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements.

Fund Financial Statements

The fund financial statements emphasis is on the major funds in either the governmental or business-type categories. Non-major fund (by category) or fund type are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

Governmental fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County's fiduciary funds are presented in the fund financial statements by type (pension and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a) *General Fund* (a major fund) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b) *Special Revenue Funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

c) *Capital Projects Funds* are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Business-type/Proprietary Funds). The Special Purpose Local Option Sales Tax (SPLOST) 2016 Fund is considered to be a major fund.

Proprietary Funds

Proprietary funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a) *Enterprise Funds* are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds, (Glynn County Airport Commission and Solid Waste Fund), accounts for business-type activities for the operations of the airport and solid waste collection/disposal services provided to the residents of the County.

b) *Internal Service Funds* account for the County's insurance claims relating to health, life, workers compensation, unemployment, automobile and property damage, general liability, personal injury and errors and omissions. The internal service funds also account for the expense of normal County administration services that are provided to other departments or funds of the County on a cost-reimbursement basis. As of July 1, 2019 the internal service funds were collapsed into the General Fund.

Fiduciary Funds

a) *Fiduciary Funds* are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Trust and Agency Funds are used to account for the pension trust fund and agency funds, which are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. There are eight agency funds, which account for the receipts and disbursements of funds by the tax commissioner, clerk of superior court, probate court, child support receiver, juvenile court, magistrate court, clerk of state court, and the sheriff's office.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Non-Current Governmental Assets/Liabilities

GASB Statement 34 eliminates the presentation of Accounts Groups, but provides for these records to be maintained and incorporates the information into the Governmental column in the government-wide Statement of Net Position.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The County exclusively follows the standards set forth by the GASB. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Accrual

All proprietary funds, the pension trust fund, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred inflow of resources by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Assets, Liabilities and Fund Equity

Cash, Cash Equivalents and Investments

Cash and cash equivalents include cash on hand, demand deposits, cash with fiscal agent, and short term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value are recognized as part of investment income.

Restricted Cash

Certain assets are classified as restricted because their use is completely restricted by grant agreements or contractual agreements.

Certain proceeds of the County's general obligation bonds, as well as certain revenues set aside for their repayment are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with the modified accrual basis of accounting, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Real and personal property taxes are levied after acceptance of the County's tax digest by the State of Georgia Department of Revenue. Property taxes were levied and mailed on September 15, 2019. The taxes were based on January 1, 2019 assessed values and were due November 15, 2019, after which date liens can be attached. Motor vehicle taxes are assessed January 1, based on values on January 1; due dates are based on the birth date of the registered owner.

The Tax Commissioner bills and collects property taxes and also collects various taxes for Glynn County, the Glynn County Board of Education, the City of Brunswick, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's office, which is accounted for as an agency fund. County property tax revenues are recognized when levied to the extent they result in current receivables.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Inventories and Prepaid Items

Inventory is valued at cost, determined on a first-in, first-out basis. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure in the General Fund at the time the inventory is consumed (consumption method). Reported General Fund inventory is equally offset by nonspendable fund balance which indicates that the inventories do not constitute an "available spendable resources" even though it is a component of net current assets.

Payment made to vendors for services that will benefit periods beyond June 30, 2020, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, rights of way, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are reported at acquisition at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of either 1980 or the actual construction year. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation for capital assets is computed using the straight-line method over the following estimated useful lives:

Buildings and improvements	7-50 years
Machinery and equipment	2-30 years
Office equipment and furniture	3-6 years
Improvements other	20-30 years
Infrastructure	30-50 years
Motor vehicles	3-7 years
Airfields, roads, and grounds	6-20 years
Intangible assets	15 years

Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The County has various insurance coverages provided through self-insurance plans, which are accounted for in the General Fund. Claims incurred and reported to the County are shown as accounts payable in the General Funds. Claims incurred but not reported are determined using third-party administrator and historical estimates. These estimated liabilities are recorded as claims payable in the statement of net position.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of The Glynn County Pension Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

OPEB

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Compensated Absences

The liability for compensated absences has been accrued. In governmental funds, liabilities are not considered current until they are expected to be liquidated with expendable available financial resources; therefore, only the current liability is accrued in the governmental funds. The total liability for proprietary funds is recorded in the proprietary fund type. The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees of the County may carry over a maximum of 400 hours (some fire department employees may carry over 600 hours) of vacation to the next year. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

a. *Nonspendable* – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

b. *Restricted* – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation.

c. *Committed* – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action of the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting.

d. *Assigned* – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General fund, that are not classified as nonspendable, restricted or committed, and ii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. The Board of Commissioners are responsible for assigning fund balance as authorized by the County's adopted fund balance policy.

e. *Unassigned* – Fund balances are reported as assigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance assigned for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Net Position

Equity is classified as net position and displayed in three components in the government-wide financial statements.

a. *Net Investment in Capital Assets* consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. *Restricted Net Position* consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. *Unrestricted Net Position* consists of net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted assets are available for certain uses, the County follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Deferred Outflows/Inflows of Resources

The statement of financial position will sometimes report a separate section for deferred outflows of resources and deferred inflows of resources. The types of items reported by the County that fall into this category are described more fully below.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance or net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one (1) item that qualifies· for reporting in this category and it arises only under a modified accrual basis of accounting. Consequently, the item, unavailable revenue, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The County also has deferred outflows of resources and deferred inflows of resources related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension and total OPEB liabilities are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Changes in actuarial assumptions which adjust the liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five (5) year period. Additionally, any contributions made by the County to the plans before year end but subsequent to the measurement date of the County's liabilities are reported as deferred outflows of resources. These contributions will reduce the County's liabilities in the next fiscal period.

Revenues, Expenditures and Expenses

Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursement or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Balance and Net Position

The Emergency Telephone System Fund has an unassigned fund deficit of $233,810. The deficit resulted from the purchase of equipment from funds advanced from the General Fund. The County has a plan in place with the City of Brunswick to reimburse the fund for the cost of the equipment over a seven year period.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Deposits and Investments

General

Individual bank accounts and investments are maintained in each fund of the County. The cash and investments of the Glynn County Defined Benefit Pension Plan (GCDBPP) are also held separately and reported within the Pension Trust Fund.

Deposits

Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2020 all of the County's deposits were either covered by federal depository insurance, collateral pledged or collateralized through a multiple financial institution collateral pool.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, Federal Deposit Insurance Corporation (FDIC) insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2020, the investments of the Primary Government and the GCDBPP were:

	Average Credit Rating	Fair Value Measurement	Fair Value	Maturities in Years: Less than 1	1 to 3	4 to 5	Greater than 5
Primary government							
Government & Agency Bon	AAA	Level 1	$ 13,888,004	$ 13,888,004	$ -	$ -	$ -
Pension Trust Fund							
Corporate bonds	AA	Level 1	125,284	-	-	125,284	-
Corporate bonds	AA-	Level 1	499,430	-	-	-	499,430
Corporate bonds	A+	Level 1	2,150,733	-	226,300	1,426,373	498,060
Corporate bonds	A	Level 1	1,201,241	-	140,911	-	1,060,330
Corporate bonds	A-	Level 1	4,636,657	508,470	1,516,688	1,334,792	1,276,707
Corporate bonds	BBB+	Level 1	5,180,557	-	1,059,047	894,511	3,226,999
Corporate bonds	BBB	Level 1	8,590,098	502,535	2,982,437	1,782,850	3,322,276
Corporate bonds	BBB-	Level 1	6,599,555	-	1,287,736	2,174,488	3,137,331
Corporate bonds	BB+	Level 1	519,675	-	519,675	-	-
Corporate bonds	B+	Level 1	491,213	491,213	-	-	-
Domestic stock	NR	Level 1	70,835,227	70,835,227	-	-	-
			$ 114,717,674	$ 86,225,449	$ 7,732,794	$ 7,738,298	$ 13,021,133

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund 1 is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest Rate Risk is the risk that changes in interest rates that will adversely affect the value of an investment. The County does not have a policy that addresses this risk.

Credit Risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County does not have a policy that addresses this risk. GCDBPP policies minimize credit risk by allowing investments in debt instruments of corporations rated "Bank Investment Grade" by Moody's Rating Service and Standard & Poor's Rating Service.

All of the GCDBPP's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The GCDBPP Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

a. A minimum of 25% of the fund assets should be invested in fixed income and fixed maturity securities with a maximum of 65% of the fund allowable.

b. A maximum of 75% of the total portfolio may be invested in common stocks.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

c. The maximum investment in any one equity security is limited to 2% of the total portfolio value at the time the investment is made. The maximum investment in any one macro-economic sector will not exceed 15% and the maximum position for any one common stock is to be no more than 5% of the entire portfolio.

Fair Value Measurements are categorized within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

Level 1 - inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are based on inputs that are unobservable for the asset.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Reconciliation of financial statements to note

Basic financial statements	
Cash and investments	$ 122,689,368
Pension and agency funds	113,886,305
Total	$ 236,575,673
Notes to financial statements	
Cash deposited with financial institutions	$ 121,817,994
Investments	114,717,674
Cash on hand	40,005
Total	$ 236,575,673

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivable	General	SPLOST 2016	Nonmajor Governmental	Glynn Co Airport Comm
Taxes	$ 1,121,184	$ -	$ 437,114	$ -
Accounts	5,470,949	-	1,423,071	32,100
Notes - current portion	-	-	-	-
Notes - long term portion	-	-	-	-
Intergovernmental	10,086,676	3,057,128	589,408	1,140,043
Gross receivables	16,678,809	3,057,128	2,449,593	1,172,143
Less				
Allowance for uncollectibles	1,546,581	-	13,113	-
Net receivables	$15,132,228	$ 3,057,128	$ 2,436,480	$ 1,172,143

Receivable	Solid Waste Fund	Nonmajor Enterprise	Total
Taxes	$ 595,293	$ -	$ 2,153,591
Accounts	41,381	55,184	7,022,685
Notes - current portion	-	7,836	7,836
Notes - long term portion	-	213,249	213,249
Intergovernmental	-	-	14,873,255
Gross receivables	636,674	276,269	24,270,616
Less			
Allowance for uncollectibles	17,859	-	1,577,553
Net receivables	$ 618,815	$ 276,269	$ 22,693,063

NOTE 3 - DETAILED NOTES ON ALL FUNDS

In connection with a 1988 grant received from the State of Georgia Department of Community Affairs, the County has established a revolving loan fund. As of June 30, 2020, the following notes were outstanding.

Description of note receivable	Total	Current	Long Term
Strong Roots, receivable in 120 monthly installments of $675.93, including interest at 3%, beginning May 15, 2018.	$ 68,997	$ -	$ 68,997
Satilla Dentistry, receivable in 300 monthly installments of $474.21, including interest at 3%, beginning May 13, 2019.	95,787	2,739	93,048
Rosby's Convenience Store, receivable in 120 monthly installments of $547, including interest at 3%, beginning September 2019	56,301	5,097	51,204
Total notes receivable	$ 221,085	$ 7,836	$ 213,249

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Capital Assets

Capital asset activity for the year ended June 30, 2020 was as follows:

	Restated Beginning Balance	Increases	Decreases/ Transfers	Ending Balance
Governmental Activities				
Non-Depreciable Assets				
Land	$ 10,806,386	$ -	$ -	$ 10,806,386
Rights of way	117,397,903	-	-	117,397,903
Construction in progress	8,926,195	6,589,777	(11,389,470)	4,126,502
Total non-depreciable capital assets	137,130,484	6,589,777	(11,389,470)	132,330,791
Depreciable Assets				
Buildings and improvements	94,707,869	4,166,239	-	98,874,108
Machinery and equipment	49,548,032	2,390,087	(790,817)	51,147,302
Improvements other	26,340,217	2,315,747	-	28,655,964
Infrastructure	118,954,298	3,850,790	(58,520)	122,746,568
Total depreciable capital	289,550,416	12,722,863	(849,337)	301,423,942
Accumulated Depreciation				
Buildings and improvements	(33,111,919)	(3,208,365)	-	(36,320,284)
Machinery and equipment	(32,249,428)	(4,277,352)	778,739	(35,748,041)
Improvements other	(13,483,031)	(766,850)	-	(14,249,881)
Infrastructure	(82,689,469)	(2,460,622)	-	(85,150,091)
Sub-total accumulated depreciation	(161,533,847)	(10,713,189)	778,739	(171,468,297)
Total capital assets being depreciated, net	128,016,569	2,009,674	(70,598)	129,955,645
Total governmental activities capital assets	$ 265,147,053	$ 8,599,451	$ (11,460,068)	$ 262,286,436

NOTE 3 - DETAILED NOTES ON ALL FUNDS

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Non-Depreciable Assets				
Land	$ 10,407,706	$ -	$ (1,053)	$ 10,406,653
Construction in progress	109,248	570,063	1,053	680,364
Total non-depreciable capital assets	10,516,954	570,063	-	11,087,017
Depreciable Assets				
Land improvements	17,923,684	-	(9)	17,923,675
Buildings	13,492,617	-	-	13,492,617
Machinery and equipment	1,473,318	65,052	-	1,538,370
Office equipment and furniture	542,277	-	-	542,277
Motor vehicles	1,260,524	35,000	-	1,295,524
Airfield roads and grounds	65,735,337	167,872	-	65,903,209
Intangible asset - airport study	1,339,764	-	-	1,339,764
Total depreciable capital	101,767,521	267,924	(9)	102,035,436
Accumulated Depreciation				
Land improvements	(17,420,777)	(95,497)	9	(17,516,265)
Buildings	(8,839,538)	(455,942)	-	(9,295,480)
Machinery and equipment	(1,197,204)	(67,919)	-	(1,265,123)
Office equipment and furniture	(484,878)	(12,535)	-	(497,413)
Motor vehicles	(1,031,672)	(72,603)	-	(1,104,275)
Airfield roads and grounds	(29,259,273)	(3,213,561)	-	(32,472,834)
Intangible asset - airport study	(681,965)	(35,397)	-	(717,362)
Total	(58,915,307)	(3,953,454)	9	(62,868,752)
Total capital assets being depreciated, net	42,852,214	(3,685,530)	-	39,166,684
Total business- type activities capital assets	$ 53,369,168	$(3,115,467)	$ -	$ 50,253,701

Depreciation expense was charged to:

Governmental activities	
General government	$ 1,743,090
Judiciary	256,689
Public safety	4,356,634
Public works	2,990,414
Health and welfare	67,901
Culture and recreation	1,278,819
Housing	19,642
Total depreciation expense	$10,713,189
Business-type activities	
Glynn County Airport Commission	$ 3,917,755
Solid Waste Fund	35,699
Total depreciation expense	$ 3,953,454

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Interfund Receivables, Payables, Advance and Transfers

Interfund receivable and payable balances at June 30, 2020, are as follows:

	Due From		
Due To	General	Nonmajor Governmental	Total
General	$ -	$ 386,372	$ 386,372
SPLOST 2016	117,339	1,291,434	1,408,773
Nonmajor governmental	206,530	876	207,406
Total	$ 323,869	$ 1,678,682	$ 2,002,551

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

Advance

On May 1, 2014, the Board of Commissioners approved an advance from the general fund to the emergency telephone system fund to purchase the RMS software, support and licenses in the amount of $1,154,750. The advance will be repaid over a seven year period at an interest rate equal to the negotiated rate for the County's local bank accounts which is currently .15%. Funding will be provided by Glynn County, The College of Coastal Georgia and the City of Brunswick on a quarterly basis. The proportionate amount is adjusted quarterly according to the Joint Public Safety Communications Department (JPSCD) Agreement. At June 30, 2020 the rates were Glynn County – 74.75%, the college – 1.49%, and the City of Brunswick – 23.76%. As of June 30, 2020, the advance amount is $248,288.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Transfers

A summary of interfund transfers by fund type is as follows:

	Transfer From				
Transfer to	General	Nonmajor Governmental	Solid Waste Fund	Internal Service Funds	Total
General	$ -	$ 1,620,889	$ -	$ 3,505,186	$ 5,126,075
Sales tax 2016	120,254	1,291,434	-	-	1,411,688
Nonmajor governmental	4,368,115	1,090,722	-	-	5,458,837
Solid Waste Fund	2,673	-	-	-	2,673
Building Inspection	659,701	-	-	-	659,701
Solid Waste Disposal	-	-	134,193	-	134,193
Total	$ 5,150,743	$ 4,003,045	$ 134,193	$ 3,505,186	$12,793,167

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfers of this type are recorded as other financing uses and other financing sources in the governmental funds financial statements. However, transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of various items of equipment. These lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present values of the future minimum lease payments as of the date of their inceptions.

The cost of assets under capital leases as of June 30, 2020:

Machinery and equipment	$ 4,523,666
Less: accumulated depreciation	(2,035,650)
Total	$ 2,488,016

Current year depreciation expense of assets under capital lease totaled $452,367.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The County's total capital lease debt service requirements to maturity are as follows:

Year Ending June 30,	Governmental Activities
2021	$ 700,748
2022	700,748
2023	700,749
2024	700,748
2025	685,555
2026-2028	583,897
Total minimum lease payments	4,072,445
Less: amount representing interest	(335,061)
Present value of minimum lease payments	$ 3,737,384

Long-term Liabilities

Governmental Activities

Contractual Obligation

1. *Brunswick and Glynn County Development Authority Refunding and Improvement Revenue Bonds (Gateway Behavioral Health Services Project), Series 2016*

On April 28, 2016, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $6,090,000. The bonds bear interest ranging between 2% to 4% with the final maturity in 2038. Proceeds of the bond issue were used to finance the (i) advance refund the Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010, (ii) repurpose Gateway Behavioral Health Services' ("Gateway") current administrative and clinical use facility into an adult crisis stabilization unit for individuals in mental health or addiction crisis (the "Project"), and (iii) pay the certain expenses relating to the sale and issuance of the Series 2016 Bonds. A portion of the bond proceeds were used to advance refund $4,530,000 of outstanding Series 2010 bonds. The net proceeds of $5,053,612 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the Series 2010 project bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $511,091. This amount is amortized over the remaining life of the refunded debt. The refunding also resulted in an economic gain of $145,124.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Pursuant to the bond issue, the County entered into an intergovernmental lease agreement with the Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments. These payments will be paid from various sources including base rentals in accordance with an amended rental agreement between the County and Gateway. The rental agreement provided that the County will sublease the project to Gateway and Gateway will make rental payments which are pledged for payment of the bonds. If these payments are insufficient, the County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract. A receivable has been recorded on the County's financial statements for the rental payments from Gateway. The balance of the lease receivable as of June 30, 2020, is $5,380,000.

2. *Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and Taxable Series 2015B*

In 2015, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A in the principal amount of $7,170,000. The proceeds of this issue were used for (1) energy conservation improvements to certain facilities owned and operated by Glynn County, Georgia which will reduce the energy consumption in publicly owned buildings by at least twenty percent and, (2) all costs incidental to the issuance of the Series 2015A bonds. The Series 2015A bonds bear interest at fixed rate of 3.06%. The bonds mature in 2025 for the full principal amount. The bonds are subject to redemption prior to maturity based upon the occurrence of an extraordinary event. An extraordinary event will have occurred if the County determines that a material adverse change has occurred pursuant to Section 54A or Section 54D of the code or there is any guidance published by the Internal Revenue Service or the United States Treasury with respect to such Sections or any other determination by the Internal Revenue Service or the United States Treasury, which determination is not the result of any act or omission by the County to satisfy the requirements to qualify to receive the 70% cash subsidy payment from the US Treasury with respect to this Bond, pursuant to which the County's 70% cash subsidy payment from the US Treasury is reduced by more than 7.2% or eliminated.

As part of the 2015 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable Series 2015B in the principal amount of $8,225,000. The proceeds of this issue were used for (1) certain expansions, additions and improvements to the Brunswick Golden Isles Airport owned by the County and leased to the Authority and, (2) all costs incidental to the issuance of the Series 2015B bonds. The Series 2015B bonds bear interest at fixed rates ranging from 1.00% to 3.30% depending on maturity. The bonds mature serially beginning in 2016 and ending in 2030.The balance of the bonds payable for the 2015A and 2015B at June 30, 2020 is $7,170,000 and $5,765,000, respectively.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

3. Brunswick and Glynn County Development Authority Revenue Bonds (Library) Series 2018

On September 26, 2019, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $1,550,000. The bonds bear interest at 3.58% with final maturity in 2028. Proceeds of the bond issue were used renovate and equip the Brunswick Library for the citizens of Glynn County, Georgia.

4. Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Projects) Series 2020A and Series 2020B Taxable

On June 18, 2020, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Series 2020A in the principal amount of $6,005,000. The proceeds of this issue were used for (1) refinancing the costs associated with the Glynn County Development Authority Revenue Bond (Glynn County Multipurpose Projects) Taxable Series 2015B Bonds in the original, aggregate principal amount of $8,285,000, which were issued for the purpose of financing the costs of certain expansions, additions and improvements to the Brunswick Golden Isles Airport, which is owned by the County and leased to the Authority ("Airport Project") and, (2) all costs incidental to the issuance of the Series 2020A bonds. The Series 2020A bonds bear interest at fixed rate of 1.305%. The bonds mature in 2030 for the full principal amount. The balance of the bonds payable for the 2020A Series at June 30, 2020 is $6,005,000.

As part of the 2020 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Series 2020B in the principal amount of $3,605,000. The proceeds of this issue were used for (1) refinancing the costs associated with certain capital leases of Glynn County in the original, aggregate principal amount of $4,844,456, which were issued for the purpose of acquiring certain fire protection equipment necessary to place the fire protection facilities owned and operated by Glynn County in operation and, (2) all costs incidental to the issuance of the Series 2020B bonds. The Series 2020B bonds bear interest at a fixed rate of 0.960%. The bonds mature in 2030 for the full principal amount. The balance of the bonds payable for the 2020B Series at June 30, 2020 is $3,605,000.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2021	$ 2,296,743	$ 1,591,765	$ 704,978
2022	2,750,396	2,051,916	698,480
2023	2,744,722	2,083,390	661,332
2024	2,746,298	2,123,894	622,404
2025	2,745,872	2,163,843	582,029
2026-2030	17,431,745	16,283,932	1,147,813
2031-2035	1,980,650	1,590,000	390,650
2036-2040	1,472,175	1,390,000	82,175
	$ 34,168,601	$29,278,740	$4,889,861

5. Revenue Bonds – Defeased

On December 31, 2007, the Glynn County Board of Commissioners ceased all water and sewer operations. These operations were transferred to the Brunswick – Glynn County Joint Water and Sewer Commission "Commission". All assets and liabilities were transferred to the Commission except for cash related to debt service and capital projects in progress. Long term debt including all capital leases, bonds payable and GEFA loans also remained with the County. As part of the agreement with the County, the Commission agreed to remit all long-term debt service payments to the County as those payments became due. On June 30, 2010, the Commission issued Revenue Bonds, Series 2010C, for the prepayment of certain capital leases and GEFA loans and the defeasance of the outstanding Water and Sewer Revenue Refunding and Improvement Bonds, Series 2003. Funds were placed in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust amounts and the defeased bonds are not included on the County's financial statements. The U.S. Treasury securities deposited mature in an adequate amount to service the Bond's bi-annual interest and principal payments through the final payment. The Series 2003 Bonds maturing on April 1, 2014 and thereafter are subject to optional redemption by the County at any time on or after April 1, 2013 at a redemption price of par plus accrued interest to the redemption date. At June 30, 2020, $2,755,000 of the defeased debt was outstanding.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

6. Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010 – Defeased

On December 1, 2010, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $5,300,000. The bonds bear interest ranging between 3% to 5% with final maturity in 2031. Proceeds of the bond issue were used to finance the cost of the acquisition, construction and equipping of a facility, including land acquisition, for clinical and administrative use by Gateway Behavioral Health Services (Gateway) and pay related costs of issuance. As noted above, these bonds are considered defeased and the liability for the bonds has been removed from the statement of net position. At June 30, 2020, $3,655,000 of the defeased debt was outstanding.

Business Type Activities

Closure and Postclosure Care Cost for Solid Waste Disposal Enterprise Fund

State and federal laws and regulations require the County to meet certain requirements in order to close its landfill and to perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after closure. Although closure and post-closure care costs will generally be paid near or after the date the landfill stops accepting waste, generally accepted accounting principles require a portion of the estimated closure and post-closure care costs to be reported as an operating expense in each period for which the landfill accepts waste. The $1,486,479 reported as landfill closure and postclosure care liability at June 30, 2020, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of both the sanitary and the dry bulk landfills. Amounts for closure and post-closure care costs are based on what it would cost to perform all postclosure care in 2020, adjusted annually for inflation. The County has closed all landfills and no useful life exists. Actual costs may be different due to changes in inflation, technology, regulations, etc.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2020:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Compensated absences	$ 3,252,705	$ 2,308,244	$ 1,947,212	$ 3,613,737	$ 2,168,242
Contractual obligations	20,507,695	9,610,000	838,955	29,278,740	1,591,765
Claims and judgments	9,875,006	423,305	6,900,000	3,398,311	931,909
Capital lease obligations	8,389,429	-	4,652,045	3,737,384	594,339
Unamortized amounts					
Discounts	(117,722)	-	(15,223)	(102,499)	(15,223)
Premium	584,173	-	29,958	554,215	29,958
Total governmental activities	$42,491,286	$12,341,549	$14,352,947	$40,479,888	$ 5,300,990

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Business-Type Activities					
Compensated absences	$ 138,450	$ 138,046	$ 70,161	$ 206,335	$ 116,450
Closure and postclosure costs	1,460,196	26,283	-	1,486,479	106,177
Total business-type activities	$ 1,598,646	$ 164,329	$ 70,161	$ 1,692,814	$ 222,627

Compensated absences are generally liquidated by the general and special revenue funds.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Fund Balances, Net Investment in Capital Assets and Restrictions of Net Position

Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent which the County is bound to constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2020, fund balances for all the major and nonmajor funds were distributed as follows:

	General Fund	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances				
Nonspendable				
Inventories and prepaids	$ 116,562	$ -	$ -	$ 116,562
Advance to another fund	248,288	-	-	248,288
Restricted for				
County drug abuse/education	-	-	371,434	371,434
Public safety	-	-	1,879,987	1,879,987
Commissary	-	-	901,583	901,583
County jail	-	-	926,516	926,516
Juvenile services	-	-	26,461	26,461
Alternate dispute	-	-	402,217	402,217
Tourism	-	-	309,487	309,487
Construction and capital outlay	-	27,786,551	6,882,194	34,668,745
Committed for				
Financial policy reserve level	30,000,000	-	-	30,000,000
Recreation / tourist activities	-	-	14,375	14,375
Drug court operations	-	-	737,272	737,272
Judiciary operations	-	-	203,973	203,973
Public safety	-	-	5,596,943	5,596,943
Debt service	-	-	9,211,135	9,211,135
Assigned for				
Construction and capital outlay	635,711	-	-	635,711
Unassigned	27,738,211	-	(233,810)	27,504,401
Total Fund Balances	$ 58,738,772	$ 27,786,551	$ 27,229,767	$ 113,755,090

In accordance with adopted fund balance policy, the Board of Commissioners has set the committed fund balance for a revenue stabilization fund at $30 million.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Net Investment in Capital Assets – The amounts are calculated as follows:

	Governmental Activities	Business-Type Activities
Net capital assets	$ 262,286,436	$ 50,253,701
Capital related debt		
Retainage payable	(142,394)	-
Bonds	(7,170,000)	-
Capital leases	(3,737,384)	-
Net investment in capital assets	$ 251,236,658	$ 50,253,701

Restrictions of Net Position - are used to indicate a portion of net position that have constraints placed on the use either by external groups or law. The County uses the following restrictions of net position:

Governmental Activities

Restricted for Capital Projects – This restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Other Purposes – This restriction represents $4,817,685 to be used in the nonmajor special revenue funds.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Other Information

Retirement Plan – Primary Government

General Information about the Pension Plan

Plan Description. The Glynn County Pension Plan (the "Plan") is a single employer defined benefit pension plan administered by Marshwinds Advisory Company and Synovus Trust Company, jointly. The Plan provides retirement and death benefits to Plan members and beneficiaries. Benefit provisions and contributions are established and may be amended by the Glynn County Board of Commissioners (Board). Management of the Plan is vested in the Pension Committee (Committee) consisting of ten persons to serve as the Plan Administrator and to manage the operation of the Plan. The Committee is appointed by the Board by a majority vote. The Committee is comprised of the County Administrator, Finance Director and Personnel Director as permanent members; three Commissioners of the Board in which one will be designated to serve as Chairman of the Committee and four non-management employees from specific employee groups. The accounting and financial reporting functions are done by the County finance department. The County's general fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund and does not issue a stand-alone financial report.

Benefits Provided. The Plan provides retirement benefits for its members. Retirement benefits for general plan members are calculated as two percent (2%) of average monthly compensation multiplied by the number of years of service. Average monthly compensation is the quotient of the total compensation of a participant during the sixty (60) consecutive calendar month period of service of highest compensation. In no event shall a participant's pension calculated shall exceed 60% of a participant's average monthly compensation and shall not be less than $20 per month. Benefit increases are provided on an ad hoc basis.

Plan Membership. At January 1, 2020, the following employees were covered by the benefit terms:

	Total
Retirees and beneficiaries receiving benefits	517
Terminated plan members entitled to but not yet receiving benefits	333
Active plan members	712
Total membership	1,562

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Contributions. The Board is required to make contributions to fund the benefits required under the Plan. Contributions are actuarially determined by an independent actuary. The actuarially determined amount is recommended by an independent actuary. The actuarially determined contribution amount is the estimate amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2020, the County's contribution rate was 9.80% of annual payroll. County contributions to the Plan were $4,435,011 for the year ended June 30, 2020.

Investments

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee by a majority vote of its members. The following is the Committee's adopted target asset allocation policy as of June 30, 2020:

Asset Class	Target Allocation
Domestic stocks	65%
Preferred stocks	5%
Corporate bonds	20%
Government bonds	8%
Cash	2%
Total	100%

For year ended June 30, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 3.28 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts.

Net Pension Liability of the County

The County's net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020. The components of the net pension liability of the County at June 30, 2020, were as follows:

Total pension liability	$ 127,650,977
Fiduciary net position	108,631,199
Net pension liability	$ 19,019,778
Ratio of fiduciary net position to total pension liability	85.10%

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 109,598,090	$ 105,232,090	$ 4,366,000
Service cost	1,876,529	-	1,876,529
Interest	8,400,584	-	8,400,584
Benefit changes	-	-	-
Difference between expected and actual experience	1,653,939	-	1,653,939
Changes in assumptions	12,281,803	-	12,281,803
Contributions - employer	-	4,435,011	(4,435,011)
Contributions - member	-	73,417	(73,417)
Net investment income	-	5,788,375	(5,788,375)
Benefit payments and refunds	(6,159,968)	(6,159,968)	-
Administrative expense	-	(162,617)	162,617
Other	-	(575,109)	575,109
Net changes	18,052,887	3,399,109	14,653,778
Balances - end of year	$ 127,650,977	$ 108,631,199	$19,019,778

Actuarial Assumptions. The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	1.50%-4.75%
Interest rates:	
Discount rate	7.50%
Expected long term rate of return	7.50%
Municipal bond rate	N/A
Mortality	The rates of mortality for the period after service retirement are according to the RP-2000 combined mortality table set forward two years for males and set forward one year for females.
Measurement date	June 30, 2020, based on valuation date of January 1, 2020
Asset method	Market value of assets
Actuarial cost method	Entry age method

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Mortality rates were based on the RP-2000 Combined Mortality Table with males set forward 2 years and females set forward 1 year.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study for the period of January 1, 2006 to December 31, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020 (see discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic stocks	6.50%
Preferred stocks	3.50%
Corporate bonds	2.50%
Government bonds	1.00%
Cash	0.00%

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Plan, calculated using the discount rate of 7.5 percent, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Plan's net pension liability	$33,666,471	$19,019,778	$ 6,656,567

Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2020, the County recognized pension expense of $6,800,181. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,250,678	$ 196,546
Changes of assumptions	9,211,352	-
Net difference between projected and actual earnings on pension plan investments	1,011,471	-
Total deferred outflows of resources	$ 12,473,501	$ 196,546

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2021	$ 3,732,588
2022	4,369,486
2023	3,600,495
2024	574,386

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Pensions with Special Funding Situations

Certain employees, elected officials, and appointed officials are eligible for participation in various multi-employer cost-sharing defined benefit plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Name of Pension Plan	Plan Website
Employees Retirement System (ERS) of Georgia	ers.ga.gov
Georgia Judicial Retirement System	ers.ga.gov
Sheriffs' Retirement Fund of Georgia	georgiasheriffs.org
Judges of the Probate Courts Retirement Fund of Georgia	pjrf.georgia.gov
Superior Court Clerks' Retirement Fund of Georgia	sccrf.com
Magistrates Retirement Fund of Georgia	mrf.georgia.gov
Pease Officers' Annuity and Benefit Fund of Georgia	poab.georgia.gov
Georgia Firefighters' Pension Fund	gfpf.org

Pension plan descriptions, assumptions and related disclosures may be found in separately issued reports as of June 30, 2020 for each of these plans, and are available at the websites listed above.

Post-employment Benefits Other Than Pensions (OPEB) – Primary Government

General Information about the Pension Plan

Plan Description. The County's defined benefit OPEB plan, Glynn County Employee Benefit Plan (OPEB Plan), provides medical benefits to its retirees and spouses and/or dependents. The plan covers both general and uniform employees. Membership in the Plan by the County retirees is voluntary. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. The plan provides members, upon eligible retirement, with healthcare insurance benefits. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners. The Plan document specifies the types and levels of Plan benefits as well as member contribution requirements. The County provides administration of the Plan, including setting funding policies, and reports the Plan as part of its County Health Insurance Internal Service Fund. The Plan does not issue a stand-alone financial report.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Employees Covered by Benefit Terms. At June 30, 2020, the following employees were covered by the benefit terms:

Retired employees or beneficiaries currently receiving benefits	11
Vested terminated employees entitled to but not yet receiving be	-
Active employees	826
	837

Total OPEB Liability

The County's total OPEB liability of $6,691,285 was measured as of June 30, 2020, and was determined by an actuarial valuation as of June 30, 2020.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement period, unless otherwise specified:

Inflation	2.5 percent
Salary increases	2.5 percent, average, including inflation
Discount rate	2.66 percent
Healthcare cost trend rates	8.0 percent for 2021, decreasing 0.5 percent per year to an ultimate rate of 6.5 percent for 2024 and beyond

The discount rate was based on the Bond Buyer Go 20-Year Bond Municipal Bond Index.

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table for males set forward 2 years and females set forward 1 year.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period January 1, 2014 to December 31, 2018.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in the Total OPEB Liability

	Total OPEB
Balances at June 30, 2019	$ 6,099,288
Changes for the year	
Service cost	327,409
Interest	218,349
Changes in assumptions	518,598
Differences between expected and actual experience	(56,927)
Benefit payments	(415,432)
Net changes	591,997
Balances at June 30, 2020	$ 6,691,285

Changes of assumptions reflect a change in the discount rate from 3.51 percent in 2019 to 2.66 percent in 2020.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.66 percent) or 1-percentage-point higher (3.66 percent) than the current discount rate:

	1% Decrease (1.66%)	Discount Rate (2.66%)	1% Increase (3.66%)
Total OPEB liability	$ 7,169,318	$ 6,691,285	$ 6,233,547

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.0 percent decreasing by 0.5 percent annually to 4.0%) or 1-percentage-point higher (9.0 percent decreasing by 0.5 percent annual to 6.0 percent) than the current healthcare cost trend rates:

	1% Decrease decreasing to 7.0%	Healtchare Cost Trend Rates decreasing to 8.0%	1% Increase decreasing to 9.0%
Total OPEB liability	$ 5,986,711	$ 6,691,285	$ 7,522,077

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense of $474,386. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 922,220
Changes of assumptions	689,799	-
Total	$ 689,799	$ 922,220

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2021	(71,372)
2022	(71,372)
2023	(71,372)
2024	(71,372)
2025	(71,371)
Thereafter	124,438

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. Under these programs, the risk management funds provide coverage for up to a maximum of $125,000 for employee health claims; $500,000 for each workers compensation claim and $100,000 for torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters. The County purchases commercial insurance for claims in excess of coverage provided by the Funds and for all other risks of loss. Below is commercial insurance that the County has purchased to address the risk of loss.

Type	Limits of Liability	
	Each Occurrence	Annual Aggregate
Property		
Real & Personal - Earthquake	$10,000,000	
Real & Personal - Flood	$10,000,000	
Real & Personal - w/in Special Flood Zone	$10,000,000	
Automobile Physical Damage & Equipment	Per schedule on file Equipment - Value listed in schedule	
Casualty		
General Liability	$1,000,000	No limit
Law Enforcement Liability	$1,000,000	No limit
Automobile Liability	$1,000,000	
Bodily Injury Per Person		
Bodily Injury Aggregate	combined single limit	
Property Damage		
Errors & Omissions	$1,000,000	$3,000,000
Crime		
Money & Securities	$500,000	
Employee Dishonesty	$500,000	
Forgery & Alteration	$500,000	
Computer Theft & Funds Transfer Fraud	$500,000	
Money Orders & Counterfeit Currency	$500,000	
Statutory Bonds	Limits as Required	

All funds of the County participate in the program and make payments to the risk management funds based on the individual fund's risk exposure, i.e., payroll costs, budget amount, capital asset values, etc.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The claims liability as of June 30, 2020 is based on the requirements of Governmental Accounting Standards Board Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Incurred-But-Not-Reported (IBNR) claims have been accrued as a claims liability based primarily upon each fund's third party administrator's claims projections.

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are not accrued. There were no significant reductions of insurance coverage compared to the prior year. Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Changes in the respective Fund's claims liabilities amount in fiscal years 2018 through 2020 were:

Fiscal Year 2018	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 634,240	$ 908,831	$ 654,399	$ 888,672
Medical and Pharmacy Claims	2,060,411	7,107,984	7,104,909	2,063,486
Total	$ 2,694,651	$ 8,016,815	$ 7,759,308	$ 2,952,158

Fiscal Year 2019	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 888,672	$ 1,671,433	$ 1,315,976	$ 1,244,129
Medical and Pharmacy Claims	2,063,486	11,223,138	11,555,747	1,730,877
Total	$ 2,952,158	$12,894,571	$12,871,723	$ 2,975,006

Fiscal Year 2020	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 1,244,129	$ 1,834,716	$ 912,586	$ 2,166,259
Medical and Pharmacy Claims	1,730,877	9,314,592	9,813,417	1,232,052
Total	$ 2,975,006	$11,149,308	$10,726,003	$ 3,398,311

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Commitments and Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Grants – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Construction and Other Commitments – In addition to the liabilities enumerated in the balance sheet at June 30, 2020, the County has contractual commitments on uncompleted construction contracts and other purchase orders. At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the general fund in the amount of $427,452 and other funds in the amount of $4,379,851.

Deferred Compensation Plan

The County has implemented Governmental Accounting Standards Board Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. All assets and income of the County's Deferred Compensation Plan are being held in a trust administered by third parties for the exclusive benefit of the participants and their beneficiaries. Therefore, the Deferred Compensation Plan is not presented as part of the County's financial statements.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Operating Leases

The Glynn County Airport Commission fund is lessor of various land parcels and buildings. The original leases have terms ranging from one to fifty years. Each is accounted for as an operating lease. The minimum future rentals for non-cancelable leases for the next five years and subsequently as of June 30, 2020, are as follows:

Year Ending June 30,	Amount
2021	$ 1,704,641
2022	1,624,924
2023	151,125
2024	1,469,020
2025	1,414,061
2026-2030	6,531,312
2031-2035	4,950,272
2036-2040	1,855,891
2041-2045	1,074,942
2046-2050	557,022
2051-2055	104,352
2056	22,139
	$ 21,459,701



A Golden Past.
A Shining Future.

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REQUIRED SUPPLEMENTARY INFORMATION



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 47,767,037	$ 47,767,037	$ 50,173,569	$ 2,406,532
Licenses and permits	173,100	173,100	592,412	419,312
Intergovernmental	1,071,511	1,404,342	1,327,220	(77,122)
Charges for services	5,951,133	3,859,430	4,459,511	600,081
Fines and forfeitures	1,954,600	1,954,600	2,086,552	131,952
Investment earnings	410,875	410,875	817,371	406,496
Contributions and donations	5,400	27,243	27,163	(80)
Miscellaneous	1,911,147	1,954,093	1,963,854	9,761
Total revenues	59,244,803	57,550,720	61,447,652	3,896,932
Expenditures				
General government				
County commission	433,874	439,434	420,791	18,643
County manager	2,146,238	1,475,855	893,391	582,464
Elections	503,598	516,173	451,381	64,792
Finance	1,259,378	58,462	17,785	40,677
County attorney	549,145	585,624	585,624	-
Information technology	3,274,215	1,612,257	1,162,779	449,478
Geographical information	689,585	717,133	663,563	53,570
Human resources	687,496	16,607	15,001	1,606
Tax commissioner	1,543,993	1,543,993	1,440,548	103,445
Property tax appraisal	1,390,663	1,474,000	1,440,392	33,608
Property and liability	759,775	329,505	279,201	50,304
Facilities management	2,377,792	1,661,106	1,506,721	154,385
Employee benefits	1,846,048	1,920,685	1,682,752	237,933
Workers compensation	18,704	24,421	-	24,421
Non-departmental	-	7,932,925	7,932,925	-
Total general government	17,480,504	20,308,180	18,492,854	1,815,326
Judiciary				
Superior court judge	697,600	697,600	466,866	230,734
Superior court clerk	1,427,178	1,448,651	1,367,350	81,301
District attorney	690,600	690,600	685,838	4,762
State court judge	356,568	358,941	320,713	38,228
State court clerk	848,341	860,970	828,708	32,262
Solicitor of State court	377,549	401,914	382,083	19,831
Magistrate court	272,995	275,368	269,640	5,728
Probate court	498,130	503,617	464,338	39,279
Juvenile court	1,665,461	1,689,934	1,576,909	113,025
Superior court public defender	555,856	555,856	555,855	1
State court public defender	181,500	181,500	162,932	18,568
Non-departmental	-	368,253	368,253	-
Total judiciary	7,571,778	8,033,204	7,449,485	583,719
Public safety				
Sheriff	14,363,850	14,679,081	14,679,081	-
Coroner	104,461	104,461	97,979	6,482
Animal control	696,350	759,753	738,721	21,032
Emergency management	204,566	318,702	273,411	45,291
Non-departmental	-	747,482	747,480	2
Total public safety	15,369,227	16,609,479	16,536,672	72,807

(Continued)

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Works				
Public works administration	1,528,488	1,577,213	1,468,332	108,881
Highways and streets	1,246,421	1,282,575	1,187,293	95,282
Drainage	2,496,710	2,583,399	2,547,630	35,769
Traffic engineering	901,537	948,783	840,063	108,720
Fleet maintenance	1,924,057	1,956,731	1,543,415	413,316
Non-departmental	-	393,810	393,809	1
Total public works	8,097,213	8,742,511	7,980,542	761,969
Health and Welfare				
Health and welfare	820,995	820,995	776,617	44,378
Mosquito control	995,720	995,720	904,929	90,791
Non-departmental	-	88,356	88,355	1
Total health and welfare	1,816,715	1,905,071	1,769,901	135,170
Culture and Recreation				
Recreation	2,745,714	2,849,150	2,445,597	403,553
Libraries	921,029	967,118	918,971	48,147
Non-departmental	-	178,334	178,334	-
Total culture and recreation	3,666,743	3,994,602	3,542,902	451,700
Housing and Development				
Community development	1,826,304	2,605,342	2,075,420	529,922
Appropriation econ dev	883,516	891,889	883,516	8,373
Agriculture resources	115,563	115,563	91,774	23,789
Total housing and development	2,825,383	3,612,794	3,050,710	562,084
Total expenditures	56,827,563	63,205,841	58,823,066	4,382,775
Excess revenues over (under) expenditures	2,417,240	(5,655,121)	2,624,586	(8,279,707)
Other financing sources (uses)				
Sale of capital assets	20,000	20,000	14,313	(5,687)
Transfers in	1,931,957	1,931,957	5,126,075	3,194,118
Transfers out	(4,369,197)	(7,962,992)	(5,150,743)	2,812,249
Total other financing sources (uses)	(2,417,240)	(6,011,035)	(10,355)	6,000,680
Net change in fund balance	-	(11,666,156)	2,614,231	(14,280,387)
Fund balance at beginning of year	56,124,541	56,124,541	56,124,541	-
Fund balance at end of year	$ 56,124,541	$ 44,458,385	$ 58,738,772	$ 14,280,387

(Concluded)

NOTE 1 – BUDGETS AND BUDGETARY ACCOUNTING

State law requires that the County adopt by ordinances or resolutions an annual balanced budget for its upcoming fiscal year (June 30). A budget is balanced when the sum of estimated revenues and appropriated fund balance is equal to appropriations. The legal level of budgetary control over expenditures is exercised by the County at the department level for its general and special revenue funds. Appropriations lapse at year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

Prior to year-end, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

1. Public hearings are conducted at the County Historic Courthouse to obtain taxpayer comments.
2. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.
3. Budgets for the general fund, all special revenue funds and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Project length budgets are adopted for the capital projects funds.

The Board of Commissioners has the authority to amend its budget as follows:

Any increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

Supplemental appropriations and decreases in budget appropriations were properly approved by the Board of Commissioners. For the year ended June 30, 2020, the following supplemental appropriations were approved:

	Original Appropriations	Supplemental Appropriation	Supplemental Decreases	Final Appropriation
General fund	$ 72,437,498	$ 18,271,321	$ 1,858,651	$ 88,850,168

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

JUNE 30, 2020

	2020	2019	2018
Total pension liability			
Service cost	$ 1,876,529	$ 1,790,027	$ 1,681,754
Interest	8,400,584	8,128,748	7,718,892
Difference between expected and actual experience	1,653,939	(198,340)	2,525,560
Changes in assumptions	12,281,803	-	-
Benefit payments	(6,159,968)	(6,438,772)	(7,053,266)
Net change in total pension liability	18,052,887	3,281,663	4,872,940
Total pension liability - beginning	109,598,090	106,316,427	101,443,487
Total pension liability - ending (a)	$127,650,977	$109,598,090	$106,316,427
Plan net position			
Contributions - employer	$ 4,435,011	$ 3,990,863	$ 4,090,787
Contributions - member	73,417	-	-
Net investment income	5,788,375	10,200,836	5,709,472
Benefit payments	(6,159,968)	(6,438,772)	(7,053,266)
Administrative expense	(162,617)	(149,350)	(159,071)
Other	(575,109)	(414,072)	-
Net change in plan net position	3,399,109	7,189,505	2,587,922
Plan net position - beginning	105,232,090	98,042,585	95,454,663
Plan net position - ending (b)	108,631,199	105,232,090	98,042,585
Net pension liability - ending (a) - (b)	$ 19,019,778	$ 4,366,000	$ 8,273,842
Ratio of plan net position to total pension liability	85.10%	96.02%	92.22%
Covered payroll	$ 38,577,198	$ 37,153,312	$ 35,586,196
Net pension liability as a percentage of covered payroll	49.30%	11.75%	23.25%

Notes to Schedule

This information is not readily available for 10 years.

Benefit Changes. None

The most recent experience study was completed using the seven year period ended May 15, 2019.

Changes of Assumptions. None

Other Changes. None

2017	2016	2015	2014
$ 1,665,441	$ 1,683,422	$ 1,465,752	$ 1,766,640
7,538,394	6,983,942	6,646,444	6,671,755
(486,888)	3,900,456	861,040	-
-	-	-	(3,011,480)
(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
2,961,688	7,531,863	4,336,995	1,005,080
98,481,799	90,949,936	86,612,941	85,607,861
$ 101,443,487	$ 98,481,799	$ 90,949,936	$ 86,612,941
$ 3,567,557	$ 3,396,205	$ 3,240,937	$ 3,014,847
-	-	-	-
9,453,868	5,988,909	4,774,783	11,941,680
(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
(165,726)	(188,006)	(177,462)	(179,660)
-	-	-	-
7,100,440	4,161,151	3,202,017	10,355,032
88,354,223	84,193,072	80,991,055	70,636,023
95,454,663	88,354,223	84,193,072	80,991,055
$ 5,988,824	$ 10,127,576	$ 6,756,864	$ 5,621,886
94.10%	89.72%	92.57%	93.51%
$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745
16.45%	29.22%	20.64%	18.27%

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS
JUNE 30, 2020

	2020	2019	2018	2017
Actuarially determined contribution	$ 4,435,011	$ 3,990,863	$ 4,090,787	$ 3,567,557
Contributions in relation to the actuarially determined contribution	4,435,011	3,990,863	4,090,787	3,567,557
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered payroll	$ 45,255,214	$ 40,723,092	$ 41,742,724	$ 36,403,643
Contributions as a percentage of covered payroll	9.80%	9.80%	9.80%	9.80%

Notes to Schedule

Valuation Date

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age method
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	Market value of assets
Inflation	2.5 percent
Salary increase	1.5 to 4.75 percent
Investment rate of return	7.50 percent, net of pension plan investment expense

2016	2015	2014	2013	2012	2011
$ 3,396,205	$ 3,208,690	$ 3,014,847	$ 2,942,026	$ 2,835,336	$ 2,719,470
3,396,205	3,208,690	3,014,847	2,942,026	2,835,336	2,719,470
$ -	$ -	$ -	$ -	$ -	$ -
$34,655,153	$32,741,745	$ 30,763,745	$30,710,084	$31,503,733	$31,511,819
9.80%	9.80%	9.80%	9.58%	9.00%	8.63%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES

SCHEDULE OF INVESTMENT RETURNS

JUNE 30, 2020

	Annual Money-Weighted Rate of Return, Net of Investment Expense
2020	3.28%
2019	10.50%
2018	6.14%
2017	10.74%
2016	7.23%
2015	5.88%
2014	17.05%
2013	12.98%
2012	6.55%
2011	18.78%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OTHER POST EMPLOYMENT BENEFITS (OPEB)

SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS

JUNE 30, 2020

	2020	2019	2018
Total OPEB liability			
Service cost	$ 327,409	$ 299,464	$ 334,417
Interest	218,349	231,780	250,615
Difference between expected and actual experience	(56,927)	(76,758)	(1,303,745)
Changes in assumptions	518,598	148,891	198,970
Benefit payments	(415,432)	(383,906)	(528,233)
Net change in total OPEB liability	591,997	219,471	(1,047,976)
Total OPEB liability - beginning	6,099,288	5,879,817	6,927,793
Total OPEB liability - ending (a)	$ 6,691,285	$ 6,099,288	$ 5,879,817
Covered payroll	$ 38,213,212	$ 32,539,740	$ 31,288,212
Total OPEB liability as a percentage of covered-employee payroll	17.51%	18.74%	18.79%

Notes to Schedule:

This schedule will present 10 years once it is accumulated.

Benefit changes. None



A Golden Past.
A Shining Future.

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Glynn County
GEORGIA

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES



A Golden Past.
A Shining Future.

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Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **Accommodation Excise Tax Fund** accounts for the Hotel/Motel accommodation excise tax receipts and distributions to tourism promoting organizations as required by agreements with these organizations. This fund also includes some recreation programs that are tourism driven.

The **County Drug Abuse/Education Fund** accounts for the fees added to each fine issued by the Courts and expenditure of these funds as provided by State law.

The **Drug Court Grant Fund** accounts for grants which provide funding for the Drug Court and local county expenditures incurred for the operation of the local Drug Court.

The **Emergency Telephone System** accounts for the funds generated from telephone subscriber surcharge fees for the operation of the emergency 911 system. Also funded by the City of Brunswick, Glynn County Board of Commissioners, and College of Coastal Georgia.

The **Fire Protection District Fund** accounts for operations of the County's Fire Department funding is provided by property tax assessments.

The **Sheriff Commissary Fund** accounts for operations of the Commissary. The Commissary purchases items for resale to inmates of the County's Detention Center.

The **County Jail Fund** accounts for the fees added to each fine issued by the Courts and expenditures of these funds for operations of the Jail as provided by State law.

The **Juvenile Services Fund** accounts for fees paid by juveniles who receive supervision in Juvenile Court. The supervision fees are used to fund community based services.

The **Emergency Medical Services** Fund accounts for operations of the County's Emergency Medical Services with funding provided by property tax assessments and ambulance billings.

The **Brunswick Judicial Circuit** accounts for the operations of the Brunswick Superior Court Judicial Circuit. Funding is provided by the five counties in the circuit.

The **Blythe Island Regional Park Development Fund** accounts for the receipts of the sale of timber at the park. Expenditures from the fund are recommended from the Blythe Island Regional Park Advisory Board.

The **Police Seizure Fund** accounts for the receipt of condemned monies awarded to the County by court order and expenditures of these funds by the County Police Department.

The **Sea Island Special Police District Fund** accounts for operations of the Sea Island Police with funding provided by property tax assessments and transfers from County funds.

The **Sheriff Drug Seizure Fund** accounts for condemned monies awarded to the County by court order.

The **Police Fund** accounts for accounts for operations of the County's Police Department with funding provided by property tax assessments and local insurance tax receipts.

The **Alternate Dispute Fund** accounts for a court annexed mediation program which was implemented in each county of the judicial circuit as mandated by the Chief Superior Court Judge of the circuit. Court cost in the amount of $7.50 for each case filed in Superior, State, Magistrate, and Probate Courts is remitted to the County for this program.

Debt Service Fund

The **Series 2015A and 2015B Bonds Debt Service Fund** accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The **Sales Tax Construction Fund #4** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Sales Tax Construction Fund #5** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Capital Improvement Program Fund** accounts for major expenditures relating to buildings, roads and equipment. Funding is provided by property taxes and other revenues.



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Assets				
Cash and cash equivalents	$ 152,693	$ 367,111	$ 564,707	$ -
Investments	-	-	-	-
Receivables	867,000	4,422	193,024	517,984
Due from other funds	-	-	-	-
Total assets	$ 1,019,693	$ 371,533	$ 757,731	$ 517,984
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	$ 637,655	$ 99	$ 8,809	$ 170,302
Customer deposits	21,211	-	-	-
Accrued liabilities	42,842	-	11,650	45,505
Due to other funds	-	-	-	287,699
Advance	-	-	-	248,288
Total liabilities	701,708	99	20,459	751,794
Deferred inflows of resources				
Unavailable property taxes	8,498	-	-	-
Total deferred inflows of resources	8,498	-	-	-
Fund balances:				
Restricted	309,487	371,434	-	-
Committed	-	-	737,272	-
Unassigned	-	-	-	(233,810)
Total fund balances	309,487	371,434	737,272	(233,810)
Total liabilities, deferred inflows of resources and fund balances	$ 1,019,693	$ 371,533	$ 757,731	$ 517,984

Special Revenue Funds						
Fire Protection District	Sheriff Commissary	County Jail	Juvenile Services	Emergency Medical Services	Brunswick Judicial Circuit
$ 5,521,079	$ 937,572	$ 716,603	$ 26,461	$ 804,234	$ 202,256
-	-	-	-	-	-
359,928	36,678	5,754	-	63,772	1,717
-	876	206,530	-	-	-
$ 5,881,007	$ 975,126	$ 928,887	$ 26,461	$ 868,006	$ 203,973
$ 35,277	$ 4,173	$ 1,495	$ -	$ 64,760	$ -
-	-	-	-	-	-
148,984	-	-	-	86,648	-
-	69,370	876	-	-	-
-	-	-	-	-	-
184,261	73,543	2,371	-	151,408	-
181,742	-	-	-	-	-
181,742	-	-	-	-	-
-	901,583	926,516	26,461	716,598	-
5,515,004	-	-	-	-	203,973
-	-	-	-	-	-
5,515,004	901,583	926,516	26,461	716,598	203,973
$ 5,881,007	$ 975,126	$ 928,887	$ 26,461	$ 868,006	$ 203,973

(Continued)

	Special Revenue Funds			
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure
Assets				
Cash and cash equivalents	$ 14,375	$ 96,687	$ 88,923	$ 136,773
Investments	-	-	-	-
Receivables	-	900	2,664	-
Due from other funds	-	-	-	-
Total assets	$ 14,375	$ 97,587	$ 91,587	$ 136,773
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	$ -	$ -	$ 641	$ 250
Customer deposits	-	-	-	-
Accrued liabilities	-	-	7,021	-
Due to other funds	-	-	-	29,303
Advance	-	-	-	-
Total liabilities	-	-	7,662	29,553
Deferred inflows of resources-				
Unavailable property taxes	-	-	1,986	-
Total deferred inflows of resources	-	-	1,986	-
Fund balances:				
Restricted	-	97,587	-	107,220
Committed	14,375	-	81,939	-
Unassigned	-	-	-	-
Total fund balances	14,375	97,587	81,939	107,220
Total liabilities, deferred inflows of resources and fund balances	$ 14,375	$ 97,587	$ 91,587	$ 136,773

Special Revenue Funds		Debt Service	Capital Projects			
Police	Alternate Dispute	Series 2015A and 2015B Bonds	Sales Tax 4	Sales Tax 5	Capital Improvement Program	Total Other Governmental Funds
$ 932,471	$ 402,083	$ 2,103	$ 1,494,546	$ 2,769,365	$ 3,977,394	$ 19,207,436
-	-	9,209,032	-	-	-	9,209,032
291,052	5,355	-	-	-	86,230	2,436,480
-	-	-	-	-	-	207,406
$ 1,223,523	$ 407,438	$ 9,211,135	$ 1,494,546	$ 2,769,365	$ 4,063,624	$ 31,060,354
$ 74,973	$ 4,710	$ -	$ 53,550	$ 6,147	$ 44,707	$ 1,107,548
-	-	-	-	-	-	21,211
189,968	511	-	-	-	-	533,129
-	-	-	-	-	1,291,434	1,678,682
-	-	-	-	-	-	248,288
264,941	5,221	-	53,550	6,147	1,336,141	3,588,858
-	-	-	-	-	49,503	241,729
-	-	-	-	-	49,503	241,729
958,582	402,217	-	1,440,996	2,763,218	2,677,980	11,699,879
-	-	9,211,135	-	-	-	15,763,698
-	-	-	-	-	-	(233,810)
958,582	402,217	9,211,135	1,440,996	2,763,218	2,677,980	27,229,767
$ 1,223,523	$ 407,438	$ 9,211,135	$ 1,494,546	$ 2,769,365	$ 4,063,624	$ 31,060,354

(Concluded)

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Revenues				
Taxes	$ 6,074,340	$ -	$ -	$ 559
Licenses and permits	-	-	-	-
Intergovernmental	-	-	945,835	608,049
Charges for services	918,407	-	-	1,807,736
Fines and forfeitures	-	57,748	37,259	-
Investment earnings	23,325	5,765	8,950	-
Contributions and donations	120	16,918	-	-
Miscellaneous	57,082	-	1,015	76,615
Total revenues	7,073,274	80,431	993,059	2,492,959
Expenditures				
Current				
General government	706,920	-	-	-
Judicial	-	13,428	1,010,284	-
Public safety	-	-	-	3,621,048
Public works	126,146	-	-	-
Culture and recreation	1,623,164	-	-	-
Housing and development	3,030,630	-	-	-
Debt service				
Principal	-	-	-	438,865
Interest	-	-	-	67,778
Issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	5,486,860	13,428	1,010,284	4,127,691
Excess (deficiency) of revenues over expenditures	1,586,414	67,003	(17,225)	(1,634,732)
Other financing sources (uses)				
Issuance of debt	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	16,001	-	110,000	1,800,065
Transfers out	(1,602,417)	-	-	-
Total other financing sources (uses)	(1,586,416)	-	110,000	1,800,065
Net change in fund balances	(2)	67,003	92,775	165,333
Fund balances - beginning	309,489	304,431	644,497	(399,143)
Fund balances - ending	$ 309,487	$ 371,434	$ 737,272	$ (233,810)

Special Revenue Funds					
Fire Protection District	Sheriff Commissary	County Jail	Juvenile Services	Emergency Medical Services	Brunswick Judicial Circuit
$ 9,230,273	$ -	$ -	$ -	$ 3,201,894	$ -
-	-	-	-	-	-
434,482	-	-	-	6,110	253,152
1	128,045	-	-	2,265,219	-
-	-	114,256	-	-	-
102,234	472	981	467	11,441	3,050
5,127	-	-	-	-	-
-	276,529	-	-	70,128	-
9,772,117	405,046	115,237	467	5,554,792	256,202
-	-	-	-	-	-
-	-	-	2,355	-	279,396
8,960,778	133,312	41,975	-	5,386,864	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,960,778	133,312	41,975	2,355	5,386,864	279,396
811,339	271,734	73,262	(1,888)	167,928	(23,194)
-	-	-	-	-	-
6,320	-	-	-	-	-
132,043	-	-	-	548,670	114,392
(593,166)	-	-	-	-	(18,472)
(454,803)	-	-	-	548,670	95,920
356,536	271,734	73,262	(1,888)	716,598	72,726
5,158,468	629,849	853,254	28,349	-	131,247
$ 5,515,004	$ 901,583	$ 926,516	$ 26,461	$ 716,598	$ 203,973

(Continued)

	Special Revenue Funds			
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure
Revenues				
Taxes	$ -	$ -	$ 190,361	$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	1,715	-	37,427
Investment earnings	246	1,205	-	131
Contributions and donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	246	2,920	190,361	37,558
Expenditures				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	771	360,082	6,625
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	771	360,082	6,625
Excess (deficiency) of revenues over expenditures	246	2,149	(169,721)	30,933
Other financing sources (uses)				
Issuance of debt	-	-	-	-
Sale of capital assets	-	367	-	-
Transfers in	-	-	185,701	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	367	185,701	-
Net change in fund balances	246	2,516	15,980	30,933
Fund balances - beginning	14,129	95,071	65,959	76,287
Fund balances - ending	$ 14,375	$ 97,587	$ 81,939	$ 107,220

Special Revenue Funds		Debt Service	Capital Projects			
Police	Alternate Dispute	Series 2015A and 2015B Bonds	Sales Tax 4	Sales Tax 5	Capital Improvement Program	Total Other Governmental Funds
$ 12,558,961	$ -	$ -	$ -	$ -	$ 2,506,166	$ 33,762,554
975	-	-	-	-	-	975
335,539	-	591,268	-	-	1,094,266	4,268,701
9,870	-	-	-	-	-	5,129,278
-	80,386	-	-	-	-	328,791
29,372	6,863	77,778	764	1,414	59,438	333,896
-	-	-	-	-	97,976	120,141
172,196	-	-	-	-	-	653,565
13,106,913	87,249	669,046	764	1,414	3,757,846	44,597,901
-	-	-	-	-	-	706,920
-	70,800	-	-	-	-	1,376,263
12,322,155	-	-	-	-	-	30,833,610
-	-	-	-	-	-	126,146
-	-	-	-	-	-	1,623,164
-	-	-	-	-	-	3,030,630
-	-	5,042,430	-	-	-	5,481,295
-	-	944,907	-	-	-	1,012,685
-	-	125,753	-	-	-	125,753
-	-	-	77,579	51,038	3,190,742	3,319,359
12,322,155	70,800	6,113,090	77,579	51,038	3,190,742	47,635,825
784,758	16,449	(5,444,044)	(76,815)	(49,624)	567,104	(3,037,924)
-	-	9,610,000	-	-	-	9,610,000
-	-	-	-	-	-	6,687
173,824	-	2,318,335	-	-	59,806	5,458,837
-	-	-	-	-	(1,788,990)	(4,003,045)
173,824	-	11,928,335	-	-	(1,729,184)	11,072,479
958,582	16,449	6,484,291	(76,815)	(49,624)	(1,162,080)	8,034,555
-	385,768	2,726,844	1,517,811	2,812,842	3,840,060	19,195,212
$ 958,582	$ 402,217	$ 9,211,135	$ 1,440,996	$ 2,763,218	$ 2,677,980	$ 27,229,767

(Concluded)

GLYNN COUNTY, GEORGIA
ACCOMODATION EXCISE TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 7,003,000	$ 7,003,000	$ 6,074,340	$ (928,660)
Charges for services	862,600	862,600	918,407	55,807
Fines and forfeitures	-	-	-	-
Investment earnings	-	-	23,325	23,325
Contributions and donations	-	-	120	120
Miscellaneous	173,500	193,786	57,082	(136,704)
Total revenues	8,039,100	8,059,386	7,073,274	(986,112)
Expenditures				
Current				
General government	754,464	774,750	706,920	67,830
Public works	134,175	134,175	126,146	8,029
Culture and recreation	1,902,835	1,918,836	1,623,164	295,672
Housing and development	3,500,000	3,500,000	3,030,630	469,370
Total expenditures	6,291,474	6,327,761	5,486,860	840,901
Excess revenues over (under) expenditures	1,747,626	1,731,625	1,586,414	(145,211)
Other financing sources (uses)				
Transfers in	-	16,001	16,001	-
Transfers out	(1,747,626)	(1,747,626)	(1,602,417)	145,209
Total other financing sources (uses)	(1,747,626)	(1,731,625)	(1,586,416)	145,209
Net change in fund balance	-	-	(2)	(2)
Fund balance, beginning of year	309,489	309,489	309,489	-
Fund balance, end of year	$ 309,489	$ 309,489	$ 309,487	$ (2)

GLYNN COUNTY, GEORGIA

COUNTY DRUG ABUSE/EDUCATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 55,000	$ 55,000	$ 57,748	$ 2,748
Investment earnings	-	-	5,765	5,765
Contributions and donations	2,000	2,000	16,918	14,918
Total revenues	57,000	57,000	80,431	23,431
Expenditures				
Current				
Judicial	57,000	57,000	13,428	43,572
Total expenditures	57,000	57,000	13,428	43,572
Net change in fund balance	-	-	67,003	67,003
Fund balance, beginning of year	304,431	304,431	304,431	-
Fund balance, end of year	$ 304,431	$ 304,431	$ 371,434	$ 67,003

GLYNN COUNTY, GEORGIA

DRUG COURT GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 903,409	$ 917,699	$ 945,835	$ 28,136
Fines and forfeitures	55,000	55,000	37,259	(17,741)
Investment earnings	500	500	8,950	8,450
Miscellaneous	1,400	1,400	1,015	(385)
Total revenues	960,309	974,599	993,059	18,460
Expenditures				
Current				
Judicial	1,016,439	1,030,729	1,010,284	20,445
Total expenditures	1,016,439	1,030,729	1,010,284	20,445
Excess revenues over (under) expenditures	(56,130)	(56,130)	(17,225)	38,905
Other financing sources (uses)				
Transfers in	110,000	110,000	110,000	-
Total other financing sources (uses)	110,000	110,000	110,000	-
Net change in fund balance	53,870	53,870	92,775	38,905
Fund balance, beginning of year	644,497	644,497	644,497	-
Fund balance, end of year	$ 698,367	$ 698,367	$ 737,272	$ 38,905

GLYNN COUNTY, GEORGIA

EMERGENCY TELEPHONE SYSTEM FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ -	$ -	$ 559	$ 559
Intergovernmental	623,726	623,726	608,049	(15,677)
Charges for services	1,520,000	1,520,000	1,807,736	287,736
Investment earnings	150	150	-	(150)
Miscellaneous	73,052	73,052	76,615	3,563
Total revenues	2,216,928	2,216,928	2,492,959	276,031
Expenditures				
Current				
Public safety	3,519,307	3,775,136	3,621,048	154,088
Debt service				
Principal	-	448,380	438,865	9,515
Interest	776	58,512	67,778	(9,266)
Total expenditures	3,520,083	4,282,028	4,127,691	154,337
Excess revenues over (under) expenditures	(1,303,155)	(2,065,100)	(1,634,732)	430,368
Other financing sources (uses)				
Transfers in	1,975,134	2,002,876	1,800,065	(202,811)
Transfers out	(671,979)	(165,863)	-	165,863
Total other financing sources (uses)	1,303,155	1,837,013	1,800,065	(36,948)
Net change in fund balance	-	(228,087)	165,333	393,420
Fund balance, beginning of year	(399,143)	(399,143)	(399,143)	-
Fund balance, end of year	$ (399,143)	$ (627,230)	$ (233,810)	$ 393,420

GLYNN COUNTY, GEORGIA

FIRE PROTECTION DISTRICT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 9,049,737	$ 9,049,737	$ 9,230,273	$ 180,536
Licenses and permits	2,000	2,000	-	(2,000)
Intergovernmental	488,880	488,880	434,482	(54,398)
Charges for services	-	-	1	1
Investment earnings	-	-	102,234	102,234
Contributions and donations	300	5,300	5,127	(173)
Miscellaneous	-	3,899	-	(3,899)
Total revenues	9,540,917	9,549,816	9,772,117	222,301
Expenditures				
Current				
Public safety	9,564,203	9,819,500	8,960,778	858,722
Total expenditures	9,564,203	9,819,500	8,960,778	858,722
Excess revenues over (under) expenditures	(23,286)	(269,684)	811,339	1,081,023
Other financing sources (uses)				
Sale of capital assets	-	-	6,320	6,320
Transfers in	-	132,043	132,043	-
Transfers out	(593,170)	(593,170)	(593,166)	4
Total other financing sources (uses)	(593,170)	(461,127)	(454,803)	6,324
Net change in fund balance	(616,456)	(730,811)	356,536	1,087,347
Fund balance, beginning of year	5,158,468	5,158,468	5,158,468	-
Fund balance, end of year	$ 4,542,012	$ 4,427,657	$ 5,515,004	$ 1,087,347

GLYNN COUNTY, GEORGIA

SHERIFF COMMISSARY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for services	$ 125,000	$ 125,000	$ 128,045	$ 3,045
Investment earnings	200	200	472	272
Miscellaneous	245,000	245,000	276,529	31,529
Total revenues	370,200	370,200	405,046	34,846
Expenditures				
Current				
Public safety	370,200	370,200	133,312	236,888
Total expenditures	370,200	370,200	133,312	236,888
Net change in fund balance	-	-	271,734	271,734
Fund balance, beginning of year	629,849	629,849	629,849	-
Fund balance, end of year	$ 629,849	$ 629,849	$ 901,583	$ 271,734

GLYNN COUNTY, GEORGIA

COUNTY JAIL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 155,050	$ 155,050	$ 114,256	$ (40,794)
Investment earnings	300	300	981	681
Total revenues	155,350	155,350	115,237	(40,113)
Expenditures				
Current				
Public safety	155,350	155,350	41,975	113,375
Total expenditures	155,350	155,350	41,975	113,375
Net change in fund balance	-	-	73,262	73,262
Fund balance, beginning of year	853,254	853,254	853,254	-
Fund balance, end of year	$ 853,254	$ 853,254	$ 926,516	$ 73,262

GLYNN COUNTY, GEORGIA

JUVENILE SERVICES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 3,000	$ 3,000	$ -	$ (3,000)
Investment earnings	-	-	467	467
Total revenues	3,000	3,000	467	(2,533)
Expenditures				
Current				
Judicial	3,000	3,000	2,355	645
Total expenditures	3,000	3,000	2,355	645
Net change in fund balance	-	-	(1,888)	(1,888)
Fund balance, beginning of year	28,349	28,349	28,349	-
Fund balance, end of year	$ 28,349	$ 28,349	$ 26,461	$ (1,888)

GLYNN COUNTY, GEORGIA

EMERGENCY MEDICAL SERVICES FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 3,044,372	$ 3,044,372	$ 3,201,894	$ 157,522
Intergovernmental	-	11,860	6,110	(5,750)
Charges for services	1,700,000	1,765,000	2,265,219	500,219
Investment earnings	-	-	11,441	11,441
Contributions and donations	5,000	5,000	-	(5,000)
Miscellaneous	5,000	5,000	70,128	65,128
Total revenues	4,754,372	4,831,232	5,554,792	723,560
Expenditures				
Current				
Public safety	5,383,690	5,511,664	5,386,864	124,800
Total expenditures	5,383,690	5,511,664	5,386,864	124,800
Excess revenues over (under) expenditures	(629,318)	(680,432)	167,928	848,360
Other financing sources (uses)				
Transfers in	629,318	680,432	548,670	(131,762)
Total other financing sources (uses)	629,318	680,432	548,670	(131,762)
Net change in fund balance	-	-	716,598	716,598
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ 716,598	$ 716,598

GLYNN COUNTY, GEORGIA
BRUNSWICK JUDICIAL CIRCUIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 253,152	$ 253,152	$ 253,152	$ -
Investment earnings	-	-	3,050	3,050
Total revenues	253,152	253,152	256,202	3,050
Expenditures				
Current				
Judicial	294,967	294,967	279,396	15,571
Total expenditures	294,967	294,967	279,396	15,571
Excess revenues over (under) expenditures	(41,815)	(41,815)	(23,194)	18,621
Other financing sources (uses)				
Transfers in	114,392	114,392	114,392	-
Transfers out	(18,472)	(18,472)	(18,472)	-
Total other financing sources (uses)	95,920	95,920	95,920	-
Net change in fund balance	54,105	54,105	72,726	18,621
Fund balance, beginning of year	131,247	131,247	131,247	-
Fund balance, end of year	$ 185,352	$ 185,352	$ 203,973	$ 18,621

GLYNN COUNTY, GEORGIA

BLYTHE ISLAND PARK DEVELOPMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	$ -	$ -	$ 246	$ 246
Total revenues	-	-	246	246
Net change in fund balance	-	-	246	246
Fund balance, beginning of year	14,129	14,129	14,129	-
Fund balance, end of year	$ 14,129	$ 14,129	$ 14,375	$ 246

GLYNN COUNTY, GEORGIA

POLICE SEIZURE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 60,000	$ 60,000	$ 1,715	$ (58,285)
Investment earnings	50	50	1,205	1,155
Total revenues	60,050	60,050	2,920	(57,130)
Expenditures				
Current				
Public safety	60,050	60,050	771	59,279
Total expenditures	60,050	60,050	771	59,279
Excess revenues over (under) expenditures	-	-	2,149	2,149
Other financing sources (uses)				
Sale of capital assets	-	-	367	367
Total other financing sources (uses)	-	-	367	367
Net change in fund balance	-	-	2,516	2,516
Fund balance, beginning of year	95,071	95,071	95,071	-
Fund balance, end of year	$ 95,071	$ 95,071	$ 97,587	$ 2,516

GLYNN COUNTY, GEORGIA

SEA ISLAND SPECIAL POLICE DISTRICT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 188,278	$ 188,278	$ 190,361	$ 2,083
Total revenues	188,278	188,278	190,361	2,083
Expenditures				
Current				
Public safety	363,594	369,254	360,082	9,172
Total expenditures	363,594	369,254	360,082	9,172
Excess revenues over (under) expenditures	(175,316)	(180,976)	(169,721)	11,255
Other financing sources (uses)				
Transfers in	175,316	180,976	185,701	4,725
Total other financing sources (uses)	175,316	180,976	185,701	4,725
Net change in fund balance	-	-	15,980	15,980
Fund balance, beginning of year	65,959	65,959	65,959	-
Fund balance, end of year	$ 65,959	$ 65,959	$ 81,939	$ 15,980

GLYNN COUNTY, GEORGIA

SHERIFF DRUG SEIZURE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ -	$ -	$ 37,427	$ 37,427
Investment earnings	-	-	131	131
Total revenues	-	-	37,558	37,558
Expenditures				
Current				
Public safety	38,000	38,000	6,625	31,375
Total expenditures	38,000	38,000	6,625	31,375
Net change in fund balance	(38,000)	(38,000)	30,933	68,933
Fund balance, beginning of year	76,287	76,287	76,287	-
Fund balance, end of year	$ 38,287	$ 38,287	$ 107,220	$ 68,933

GLYNN COUNTY, GEORGIA
POLICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$12,035,395	$12,035,395	$12,558,961	$ 523,566
Licenses and permits	1,500	1,500	975	(525)
Intergovernmental	166,489	592,485	335,539	(256,946)
Charges for services	3,300	3,300	9,870	6,570
Investment earnings	-	-	29,372	29,372
Miscellaneous	126,200	126,200	172,196	45,996
Total revenues	12,332,884	12,758,880	13,106,913	348,033
Expenditures				
Current				
Public safety	12,332,884	12,946,579	12,322,155	624,424
Total expenditures	12,332,884	12,946,579	12,322,155	624,424
Excess revenues over (under) expenditures	-	(187,699)	784,758	972,457
Other financing sources (uses)				
Transfers in	-	187,699	173,824	(13,875)
Total other financing sources (uses)	-	187,699	173,824	(13,875)
Net change in fund balance	-	-	958,582	958,582
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ 958,582	$ 958,582

GLYNN COUNTY, GEORGIA

ALTERNATE DISPUTE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 80,475	$ 80,475	$ 80,386	$ (89)
Investment earnings	500	500	6,863	6,363
Total revenues	80,975	80,975	87,249	6,274
Expenditures				
Current				
Judicial	82,062	82,062	70,800	11,262
Total expenditures	82,062	82,062	70,800	11,262
Net change in fund balance	(1,087)	(1,087)	16,449	17,536
Fund balance, beginning of year	385,768	385,768	385,768	-
Fund balance, end of year	$ 384,681	$ 384,681	$ 402,217	$ 17,536

GLYNN COUNTY, GEORGIA

SERIES 2015A AND 2015B BONDS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 399,825	$ 399,825	$ 591,268	$ 191,443
Investment earnings	-	-	77,778	77,778
Total revenues	399,825	399,825	669,046	269,221
Expenditures				
Debt service				
Principal	2,606,734	11,039,957	5,042,430	5,997,527
Interest	833,770	833,771	944,907	(111,136)
Issuance costs	4,364	4,364	125,753	(121,389)
Total expenditures	3,444,868	11,878,092	6,113,090	5,765,002
Excess revenues over (under) expenditures	(3,045,043)	(11,478,267)	(5,444,044)	6,034,223
Other financing sources (uses)				
Issuance of debt	-	8,433,224	9,610,000	1,176,776
Transfers in	3,045,043	3,045,043	2,318,335	(726,708)
Total other financing sources (uses)	3,045,043	11,478,267	11,928,335	450,068
Net change in fund balance	-	-	6,484,291	6,484,291
Fund balance, beginning of year	2,726,844	2,726,844	2,726,844	-
Fund balance, end of year	$ 2,726,844	$ 2,726,844	$ 9,211,135	$ 6,484,291

Internal Service Funds

Operations of the Internal Service Funds are designed to be self-supporting.

The **Employee Benefit Plan** accounts for the County's insurance claims related to health, life, workers compensation and unemployment. The fund is financed by charges to other County funds and agencies, employees, former employees under COBRA arrangements, and retired employees who have elected to retain health insurance coverage. The Employee Benefit Plan Fund was closed in 2020 and the assets and liabilities were transferred to the General Fund.

The **County Insurance Fund** accounts for the County's insurance claims related to automobile and property damage, general liability, personal injury and errors and omissions. The fund is financed by charges to other County funds and agencies. The County Insurance Fund was closed in 2020 and the assets and liabilities were transferred to the General Fund.

The **Administrative Service Fund** accounts for expenses of the Administration, Finance, Information Technology and Human Resources departments and the costs of the annual audit performed by the independent CPA. The fund is financed by charges to other County funds and agencies. The Administrative Service Fund was closed in 2020 and the assets and liabilities were transferred to the General Fund.



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GLYNN COUNTY, GEORGIA
COMBINING STATEMENT NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2020

	Employee Benefit Plan	County Insurance	Administrative Services	Total
ASSETS				
Current assets				
Cash and investments	$ -	$ -	$ -	$ -
Receivables	-	-	-	-
Total assets	-	-	-	-
DEFERRED OUTFLOWS OF RESOURCES				
Related to pensions	-	-	-	-
LIABILITIES				
Current liabilities				
Accounts payable	-	-	-	-
Accrued liabilities	-	-	-	-
Total current liabilities	-	-	-	-
Non-current liabilities				
Net pension liability	-	-	-	-
Total non-current liabilities	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Related to pensions	-	-	-	-
NET POSITION				
Unrestricted	-	-	-	-
Total net position	$ -	$ -	$ -	$ -

GLYNN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET POSITION

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2020

	Employee Benefit Plan	County Insurance	Administrative Services	Total
OPERATING REVENUES				
Intergovernmental	$ -	$ -	$ -	$ -
Total operating revenues	-	-	-	-
OPERATING EXPENSES				
Personal services	-	-	-	-
Total operating expenses	-	-	-	-
Operating income (loss)	-	-	-	-
Income before contributions and transfers	-	-	-	-
Liquidation contribution	1,730,877	1,244,129	498,475	3,473,481
Transfers out	(1,730,877)	(1,244,129)	(530,180)	(3,505,186)
Change in net position	-	-	(31,705)	(31,705)
Total net position - beginning	-	-	31,705	31,705
Total net position - ending	$ -	$ -	$ -	$ -

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Employee Benefit Plan	County Insurance	Administrative Services	Total
Cash flows from noncapital financing activities				
Transfers out	$ (2,094,393)	$ (1,293,282)	$ (610,174)	$ (3,997,849)
Net cash provided (used) by investing activities	(2,094,393)	(1,293,282)	(610,174)	(3,997,849)
Net increase in cash and cash equivalents	(2,094,393)	(1,293,282)	(610,174)	(3,997,849)
Cash and cash equivalents, beginning of year	2,094,393	1,293,282	610,174	3,997,849
Cash and cash equivalents, end of year	$ -	$ -	$ -	$ -
Schedule of non-cash capital and related financing activities				
Liquidating contribution	$ 1,730,877	$ 1,244,129	$ 241,481	$ 3,216,487



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Agency Funds

The **Tax Commissioner Fund** accounts for all real, personal and intangible taxes collected and forwarded to the County and other governmental units.

The **Sheriff's Office Fund** accounts for collection of fees, proceeds from judicial sales and cash bonds which are disbursed to other agencies, the County, and individuals.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:

Clerk of Superior Court
Probate Court
Juvenile court
Child Support Receiver
State Court
Magistrate Court



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GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2020

	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
TAX COMMISSIONER				
Assets				
Cash and investments	$ 2,066,546	$162,040,159	$162,109,332	$ 1,997,373
Taxes receivable	6,102,202	122,719,824	122,551,586	6,270,440
Total Assets	$ 8,168,748	$284,759,983	$284,660,918	$ 8,267,813
Liabilities				
Due to others	$ 2,066,546	$162,040,159	$162,109,332	$ 1,997,373
Due to others - uncollected taxes	6,102,202	122,719,824	122,551,586	6,270,440
Total Liabilities	$ 8,168,748	$284,759,983	$284,660,918	$ 8,267,813
CLERK OF SUPERIOR COURT				
Assets				
Cash and investments	$ 1,811,431	$ 5,347,386	$ 5,595,585	$ 1,563,232
Total Assets	$ 1,811,431	$ 5,347,386	$ 5,595,585	$ 1,563,232
Liabilities				
Due to others	$ 1,811,431	$ 5,347,386	$ 5,595,585	$ 1,563,232
Total Liabilities	$ 1,811,431	$ 5,347,386	$ 5,595,585	$ 1,563,232
PROBATE COURT				
Assets				
Cash and investments	$ 1,334,602	$ 510,789	$ 673,923	$ 1,171,468
Total Assets	$ 1,334,602	$ 510,789	$ 673,923	$ 1,171,468
Liabilities				
Due to others	$ 1,334,602	$ 510,789	$ 673,923	$ 1,171,468
Total Liabilities	$ 1,334,602	$ 510,789	$ 673,923	$ 1,171,468

(Continued)

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2020

	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
CHILD SUPPORT RECEIVER				
Assets				
Cash and investments	$ 7,529	$ 1,340,651	$ 1,300,109	$ 48,071
Total Assets	$ 7,529	$ 1,340,651	$ 1,300,109	$ 48,071
Liabilities				
Due to others	$ 7,529	$ 1,340,651	$ 1,300,109	$ 48,071
Total Liabilities	$ 7,529	$ 1,340,651	$ 1,300,109	$ 48,071
JUVENILE COURT				
Assets				
Cash and investments	$ 3,157	$ 19,177	$ 18,120	$ 4,214
Total Assets	$ 3,157	$ 19,177	$ 18,120	$ 4,214
Liabilities				
Due to others	$ 3,157	$ 19,177	$ 18,120	$ 4,214
Total Liabilities	$ 3,157	$ 19,177	$ 18,120	$ 4,214
MAGISTRATE COURT				
Assets				
Cash and investments	$ 67,416	$ 802,783	$ 802,236	$ 67,963
Total Assets	$ 67,416	$ 802,783	$ 802,236	$ 67,963
Liabilities				
Due to others	$ 67,416	$ 802,783	$ 802,236	$ 67,963
Total Liabilities	$ 67,416	$ 802,783	$ 802,236	$ 67,963

(Continued)

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2020

	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
STATE COURT				
Assets				
Cash and investments	$ 611,169	$ 2,239,626	$ 2,270,808	$ 579,987
Total Assets	$ 611,169	$ 2,239,626	$ 2,270,808	$ 579,987
Liabilities				
Due to others	$ 611,169	$ 2,239,626	$ 2,270,808	$ 579,987
Total Liabilities	$ 611,169	$ 2,239,626	$ 2,270,808	$ 579,987
SHERIFF'S OFFICE				
Assets				
Cash and investments	$ 94,781	$ 935,443	$ 929,897	$ 100,327
Total Assets	$ 94,781	$ 935,443	$ 929,897	$ 100,327
Liabilities:				
Due to others	$ 94,781	$ 935,443	$ 929,897	$ 100,327
Total Liabilities	$ 94,781	$ 935,443	$ 929,897	$ 100,327
TOTAL				
Assets				
Cash and investments	$ 5,996,631	$173,236,014	$173,700,010	$ 5,532,635
Taxes receivable	6,102,202	122,719,824	122,551,586	6,270,440
Total Assets	$ 12,098,833	$295,955,838	$296,251,596	$ 11,803,075
Liabilities				
Due to others	$ 5,996,631	$173,236,014	$173,700,010	$ 5,532,635
Due to others - uncollected taxes	6,102,202	122,719,824	122,551,586	6,270,440
Total Liabilities	$ 12,098,833	$295,955,838	$296,251,596	$ 11,803,075

GLYNN COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES

FOR THE YEAR ENDED JUNE 30, 2020

Contract	Contract Award	Cash Basis Revenue	Due From State of Georgia	Total Revenues	Total Expenditures
Drug Court					
44100-264-0262018108	$ 199,631	$ 173,380	$ 16,636	$ 190,016	$ 190,016

GLYNN COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS (SPLOST #4)

FOR THE YEAR ENDED JUNE 30, 2020

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Public Buildings Projects	$ 11,800,000	$ 11,490,516	$ 10,123,775	$ 66,300	$ 10,190,075
Public Safety Projects					
Fire Station #2	1,035,000	2,056,844	2,056,844	-	2,056,844
Pumper #8	275,000	256,634	256,633	-	256,633
Public Safety Vehicles	3,050,000	2,995,317	2,995,317	-	2,995,317
Public Safety Complex Phase 2	975,000	995,881	995,881	-	995,881
Fire Maint Complex	545,000	761,061	761,061	-	761,061
Detention Facility Expan	1,000,000	953,022	953,022	-	953,022
Tactical Support Utility	180,000	40,994	40,994	-	40,994
Pumper #11	300,000	388,478	388,478	-	388,478
Ladder Truck	545,000	630,129	630,129	-	630,129
Recreation Projects	4,325,000	4,190,512	4,190,511	-	4,190,511
Road Equipment	450,000	420,371	420,371	-	420,371
Roads and Drainage	14,105,000	16,956,380	16,815,742	11,279	16,827,021
Water & Sewer Projects	27,737,000	27,897,293	27,896,774	-	27,896,774
City of Brunswick Projects	28,370,000	25,025,250	25,025,250	-	25,025,250
TOTAL ALL PROJECTS	$ 94,692,000	$ 95,058,682	$ 93,550,782	$ 77,579	$ 93,628,361

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS (SPLOST #5)
FOR THE YEAR ENDED JUNE 30, 2020

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Drainage Projects	$ 3,500,000	$ 5,900,380	$ 4,406,313	$ 17,430	$ 4,423,743
Facilities Projects	14,500,000	14,537,550	14,468,769	-	14,468,769
Major Equipment	5,000,000	2,736,646	2,736,646	-	2,736,646
Other Projects	2,000,000	817,857	817,857	-	817,857
Police and Sheriff	3,250,000	3,250,000	3,250,000	-	3,250,000
Public Buildings Projects					
Detention Facilities	9,000,000	20,000,000	20,000,000	-	20,000,000
Harold Pate Building Expansion	2,000,000	4,613,178	4,613,179	-	4,613,179
Office Park Building Renovation	1,000,000	943,002	943,003	-	943,003
Public Safety (e911)	2,500,000	1,500,033	1,500,033	-	1,500,033
Recreation Projects	3,835,000	3,423,592	3,277,391	-	3,277,391
Road Projects	8,500,000	6,753,061	6,031,541	33,608	6,065,149
Water & Sewer Projects	40,400,000	16,497,020	15,317,865	-	15,317,865
City of Brunswick Projects	25,964,616	16,467,216	16,467,217	-	16,467,217
Jekyll Island Projects	3,000,000	1,894,200	1,894,200	-	1,894,200
TOTAL ALL PROJECTS	$ 124,449,616	$ 99,333,735	$ 95,724,014	$ 51,038	$ 95,775,052

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST 2016)
FOR THE YEAR ENDED JUNE 30, 2020

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Animal Control Facility	$ 1,500,000	$ 3,712,867	$ 97,326	$ 54,440	$ 151,766
Bridge Projects	1,725,000	1,725,000	-	1,862	1,862
Dirt Road Paving	3,000,000	3,000,000	244,122	140,764	384,886
Drainage	6,075,000	5,876,900	977,320	724,548	1,701,868
Intersection Improvements	7,750,000	8,922,171	979,479	1,905,499	2,884,978
Road Projects	15,912,846	17,083,784	7,414,584	1,757,304	9,171,888
Sidewalks	3,000,000	2,871,480	891,696	298,527	1,190,223
Veteran's Memorial and Courthouse Parking	1,500,000	2,068,557	111,515	1,901,631	2,013,146
City of Brunswick Projects	13,832,154	14,438,663	9,740,965	4,697,698	14,438,663
Jekyll Island Projects	2,300,000	2,300,000	1,617,989	682,012	2,300,001
Joint Water and Sewer Projects	15,000,000	15,000,000	10,564,104	4,435,895	14,999,999
TOTAL ALL PROJECTS	$ 71,595,000	$ 76,999,422	$ 32,639,100	$ 16,600,180	$ 49,239,280

GLYNN COUNTY, GEORGIA

SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY THE ACCOMMODATION EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2020

Revenue	
Accommodation excise taxes	$ 6,061,261
Total accommodation excise taxes	$ 6,061,261
Expenditures	
Tourism expenditures	$ 3,030,630
Total expenditures	$ 3,030,630
Percentage of expenditures to revenues	50%

GLYNN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Agency or Pass-Through Number	Passed through to Sub recipients	Federal Program Expenditures
U.S. DEPARTMENT OF HOMELAND SECURITY:				
Pass-through, State of Georgia				
Emergency Management Agency				
Performance Partnership Agency	97.042	OEM18	$ -	$ 30,512
Staffing for Adequate Fire and Emergency Response	97.083	EMW-2016-FH-00408	-	573,015
Total U.S. Department of Homeland Security			-	603,527
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Pass through from the Georgia Department of Human Services				
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-19-079	-	9,602
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-19-108	-	15,613
Total U.S. Department of Health and Human Services			-	25,215
U.S. DEPARTMENT OF TRANSPORTATION:				
Pass through from the Georgia Department of Transportation				
Brunswick Area Transportation Study	20.505	PI#0016552-PLN	-	95,823
U.S. DEPARTMENT OF JUSTICE:				
Direct Award				
Edward Bymme Memorial Justice Assistance	16.738	2017-DJ-BX-0199	-	7,990
2020 COVID Emergency Supplemental Funding	16.738	2020-DV-BX-0866	-	18,574
Bullet Proof Vest Grant	16.607	N/A	-	14,293
Total Direct Awards			-	40,857
Pass through the Criminal Justice Coordinating Council				
Juvenile Justice Incentive Grant	16.523	Y20-8-016	-	32,230
Domestic Violence Grant (VOCA)	16.575	C17-8-035	-	11,365
Domestic Violence Grant (VOCA)	16.575	C18-8-243	-	30,446
Total Domestic Violence Grant			-	74,041
Total pass through awards			-	74,041
Total U.S. Department of Justice			-	114,898
U.S. DEPARMENT OF COMMERCE - NOAA				
Pass through the Georgia Deparmnet of Natural Resources				
Coastal Incentive Grants	11.419		-	38,250
INSTITUTE OF MUSEUM AND LIBRARY SERVICES				
Pass through Georgia Public Library Service				
Prime Time Family Reading Program	45.310	N/A	-	4,625
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Pass through the Georgia Department of Community Affairs	45.310	N/A	-	92,704
			$ -	$ 975,042

NOTE - 1 BASIS OF PRESENTATION

The information in this schedule is presented in accordance with requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule. The County's records should be consulted to determine amounts expended from non-federal sources.

NOTE - 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE - 3 INDIRECT COST RATES

The County has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

STATISTICAL SECTION

The statistical section includes selected financial and general information presented on a multi-year comparative basis. The statistics are used to provide detail data on the physical, economic social and political characteristics of the County government. They are intended to provide the financial report user with a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements.



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A Golden Past.
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GLYNN COUNTY, GEORGIA

NET POSITION BY COMPONENT
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2011	**2012**	**2013**	**2014**
Governmental activities				
Net investment in capital assets	$ 250,204,442	$ 249,923,505	$ 260,543,765	$ 274,289,763
Restricted	53,968,731	50,254,224	31,778,994	20,684,278
Unrestricted	59,920,921	62,643,528	68,049,320	65,135,664
Total governmental activities net position	$ 364,094,094	$ 362,821,257	$ 360,372,079	$ 360,109,705
Business-type activities				
Net investment in capital assets	$ 124,965	$ 95,283	$ 65,602	$ 35,921
Restricted	-	-	-	-
Unrestricted	2,461,398	2,396,764	2,650,758	2,833,212
Total business-type activities net position	$ 2,586,363	$ 2,492,047	$ 2,716,360	$ 2,869,133
Primary government				
Net investment in capital assets	$ 250,329,407	$ 250,018,788	$ 260,609,367	$ 274,325,684
Restricted	53,968,731	50,254,224	31,778,994	20,684,278
Unrestricted	62,382,319	65,040,292	70,700,078	67,968,876
Total primary government net position	$ 366,680,457	$ 365,313,304	$ 363,088,439	$ 362,978,838

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

Fiscal Year					
2015*	2016	2017	2018	2019	2020
$ 280,296,515	$ 278,885,212	$ 278,291,768	$ 278,291,768	$ 249,587,624	$ 251,236,658
17,981,588	18,953,602	15,495,646	23,434,073	25,736,707	39,486,430
52,355,382	42,442,455	33,832,524	35,187,550	44,806,806	43,337,411
$ 350,633,485	$ 340,281,269	$ 327,619,938	$ 336,913,391	$ 320,131,137	$ 334,060,499
$ 52,055,208	$ 48,862,537 *	$ 53,231,701	$ 56,928,515	$ 53,369,168	$ 50,253,701
-	-	247,486	-	-	-
3,692,686	3,931,280	3,988,439	4,164,603	5,307,036	6,238,448
$ 55,747,894 *	$ 52,793,817	$ 57,467,626	$ 61,093,118	$ 58,676,204	$ 56,492,149
$ 332,351,723	$ 327,747,749	$ 331,523,469	$ 335,220,283	$ 302,956,792	$ 301,490,359
17,981,588	18,953,602	15,743,132	23,434,073	25,736,707	39,486,430
56,048,068	46,373,735	37,820,963	39,352,153	50,113,842	49,575,859
$ 406,381,379	$ 393,075,086 *	$ 385,087,564	$ 398,006,509	$ 378,807,341	$ 390,552,648

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year 2011	2012	2013	2014
Expenses				
Governmental activities:				
General government	$ 11,333,141	$ 10,591,001	$ 10,377,014	$ 10,430,721
Judiciary	7,165,266	7,340,315	7,562,157	7,619,829
Public safety	34,176,970	35,082,467	34,006,958	33,755,003
Public works	19,945,131	11,740,066	9,014,132	9,567,446
Health & Welfare	600,737	790,452	791,521	789,301
Culture and Recreation	4,504,863	4,990,228	5,503,515	6,156,763
Housing and development	6,153,730	5,222,773	4,813,881	4,983,195
Interest on long-term debt	215,910	301,481	294,502	401,232
Total governmental activities expenses	84,095,748	76,058,783	72,363,680	73,703,490
Business-type activities:				
Glynn County Airport Commission				
Other services	4,008,182	3,680,270	3,340,750	3,472,950
Total business-type activities expenses	4,008,182	3,680,270	3,340,750	3,472,950
Total primary government expenses	$ 88,103,930	$ 79,739,053	$ 75,704,430	$ 77,176,440
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 2,509,779	$ 2,434,489	$ 2,288,538	$ 2,412,321
Judiciary	2,513,706	2,357,175	2,161,693	2,431,715
Public safety	3,992,125	3,875,110	3,496,286	3,923,752
Public works	58,153	902	8,859	12,381
Housing and development	314,469	396,187	562,257	726,765
Other activities	869,067	811,993	813,277	931,802
Operating grants and contributions	3,065,340	2,151,852	3,358,494	3,313,653
Capital grants and contributions	1,325,245	273,529	301,525	1,197,837
Total governmental activities program revenues	14,647,884	12,301,237	12,990,929	14,950,226
Business-type activities:				
Charges for services:				
Glynn County Airport Commission				
Solid waste collection	3,258,884	3,264,034	3,233,418	3,235,836
Other activities	55,660	39,257	46,898	72,667
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	3,314,544	3,303,291	3,280,316	3,308,503
Total primary government program revenues	$ 17,962,428	$ 15,604,528	$ 16,271,245	$ 18,258,729
Net expense/revenue				
Governmental activities	$ (69,447,864)	$ (63,757,546)	$ (59,372,751)	$ (58,753,264)
Business-type activities	(693,638)	(376,979)	(60,434)	(164,447)
Total primary government net expense	$ (70,141,502)	$ (64,134,525)	$ (59,433,185)	$ (58,917,711)

	Fiscal Year					
	2015*	2016	2017	2018	2019	2020
	$ 9,269,443	$ 9,665,342	$ 12,779,086	10,540,177	$ 15,599,687	15,328,560
	8,127,774	8,752,984	8,685,917	8,787,273	8,841,705	9,249,114
	37,107,895	41,391,158	43,038,042	57,863,845	47,417,035	53,340,462
	13,631,213	16,602,296	25,657,433	24,032,035	31,692,730	22,757,323
	792,226	723,473	795,583	803,818	826,385	1,837,802
	5,544,998	5,397,446	5,209,516	6,390,542	5,873,709	6,634,658
	5,689,215	5,813,174	11,336,833	6,764,219	7,340,601	6,267,066
	470,448	833,969	814,078	432,318	519,712	1,134,781
	80,633,212	89,179,842	108,316,488	115,614,227	118,111,564	116,549,766
	5,584,998	6,290,720	6,060,666	6,212,346	6,848,601	6,727,417
	3,450,336	3,522,630	3,875,125	3,790,168	3,941,708	5,302,760
	9,035,334	9,813,350	9,935,791	10,002,514	10,790,309	12,030,177
	$ 89,668,546	$ 98,993,192	$ 118,252,279	$ 125,616,741	$ 128,901,873	$ 128,579,943
	$ 2,496,198	$ 2,542,454	$ 2,628,027	$ 2,613,556	$ 2,521,101	$ 2,402,168
	2,650,273	2,596,777	2,552,529	3,150,286	3,067,006	2,783,780
	4,126,704	4,693,840	4,630,704	6,377,012	7,088,772	7,214,875
	12,727	91,904	89,280	284,179	282,900	94,737
	726,765	1,043,228	1,009,684	1,238,544	1,043,581	1,159,988
	1,013,549	1,169,905	1,096,512	1,000,813	1,404,704	704,230
	2,514,433	2,826,783	10,742,661	2,516,851	1,505,512	1,556,847
	875,222	735,099	1,845,906	12,674,806	3,558,268	4,716,265
	14,415,871	15,699,990	24,595,303	29,856,047	20,471,844	20,632,890
	2,414,836	2,469,614	2,778,152	2,580,291	3,207,916	2,856,040
	3,312,028	3,279,805	3,347,427	3,364,751	3,393,482	3,514,306
	52,411	103,698	3,379	1,544	424	754,268
	80,902	2,899	5,167	11,577	159,665	1,001,260
	1,538,144	877,203	7,512,325	7,077,693	1,287,365	625,170
	7,398,321	6,733,219	13,646,450	13,035,856	8,048,852	8,751,044
	$ 21,814,192	$ 22,433,209	$ 38,241,753	$ 42,891,903	$ 28,520,696	$ 29,383,934
	$ (66,217,341)	$ (73,479,852)	$ (83,721,185)	$ (85,758,180)	$ (97,639,720)	$ (95,916,876)
	(1,637,013)	(3,080,131)	3,710,659	3,033,342	(2,741,457)	(3,279,133)
	$ (67,854,354)	$ (76,559,983)	$ (80,010,526)	$ (82,724,838)	$ (100,381,177)	$ (99,196,009)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year 2011	2012	2013	2014
General Revenues and Other Changes in Net Position				
Governmental activities:				
Property taxes	$ 37,592,250	$ 33,643,659	$ 35,974,357	$ 36,910,847
Other taxes	36,036,662	27,797,438	20,285,611	21,390,218
Intergovernmental revenues	-	-	-	-
Unrestricted investment earnings	441,531	294,433	122,801	119,680
Gain on sale of capital assets	-	-	-	-
Miscellaneous	1,531,713	964,848	771,163	746,280
Transfers	(194,099)	(215,669)	(230,359)	(243,920)
Extraordinary item - lawsuit settlement	-	-	-	-
Special item	-	-	-	-
Total governmental activities	75,408,057	62,484,709	56,923,573	58,923,105
Business-type activities:				
Property taxes	683,021	41,694	46,981	66,105
Unrestricted investment earnings	45,932	25,300	7,407	7,195
Miscellaneous	-	-	-	-
Transfers	194,099	215,669	230,359	243,920
Special item	-	-	-	-
Total business-type activities	923,052	282,663	284,747	317,220
Total primary government	$ 76,331,109	$ 62,767,372	$ 57,208,320	$ 59,240,325
Change in Net Position				
Governmental activities	$ 5,960,193	$ (1,272,837)	$ (2,449,178)	$ 169,841
Business-type activities	229,414	(94,316)	224,313	152,773
Total primary government	$ 6,189,607	$ (1,367,153)	$ (2,224,865)	$ 322,614

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

	Fiscal Year					
2015*	2016	2017	2018	2019	2020
$ 37,568,234	$ 38,448,095	$ 39,968,494	$ 51,603,598	$ 53,884,951	$ 53,842,744
23,519,596	24,542,749	30,470,589	48,493,302	51,940,071	53,623,823
-	-	-	-	-	-
281,832	101,895	226,214	438,765	982,101	1,149,089
-	-	-	-	-	-
832,664	859,252	712,293	27,507	20,914	1,892,956
(271,534)	(824,355)	(317,736)	(335,878)	-	(662,374)
-	-	-	-	-	-
-	-	-	-	-	-
61,930,792	63,127,636	71,059,854	100,227,294	106,828,037	109,846,238
71,451	84,044	623	86,174	83,426	41,724
8,471	8,022	8,895	349,762	3,047	111,249
-	468,140	635,896	-	238,070	279,731
271,534	824,355	317,736	-	-	662,374
-	-	-	-	-	-
351,456	1,384,561	963,150	435,936	324,543	1,095,078
$ 62,282,248	$ 64,512,197	$ 72,023,004	$ 100,663,230	$ 107,152,580	$ 110,941,316
$ (4,286,549)	$ (10,352,216)	$ (12,661,331)	$ 14,469,114	$ 9,188,317	$ 13,929,362
(1,285,557)	(1,695,570)	4,673,809	3,469,278	(2,416,914)	(2,184,055)
$ (5,572,106)	$ (12,047,786)	$ (7,987,522)	$ 17,938,392	$ 6,771,403	$ 11,745,307



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
(accrual basis of accounting)
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2011	37,592,250	11,487,295	17,671,853	6,877,514	73,628,912
2012	33,643,659	11,660,472	8,764,120	7,372,846	61,441,097
2013	35,974,357	12,391,984	161,275	7,732,352	56,259,968
2014	36,910,847	12,864,721	75,648	8,449,849	58,301,065
2015	37,568,234	14,209,826	56,511	9,253,259	61,087,830
2016	38,448,095	14,734,947	35,680	9,772,122	62,990,844
2017	39,968,494	14,794,260	5,397,670	10,278,659	70,439,083
2018	41,638,625	15,974,012	21,699,636	20,243,533	99,555,806
2019	43,676,534	17,209,105	23,411,031	21,291,876	105,588,546
2020	44,547,237	17,685,389	23,563,577	22,124,694	107,920,897

GLYNN COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2011	**2012**	**2013**	**2014**
General Fund				
Reserved	$ -	$ -	$ -	$ -
Unreserved	-	-	-	-
Non-Spendable	162,754	164,237	172,874	1,327,624
Restricted	-	-	-	-
Committed	1,081,129	25,927,850	26,446,003	27,762,683
Assigned	-	-	885,668	1,980,306
Unassigned	52,209,689	31,924,547	31,899,497	27,139,012
Total General Fund	$ 53,453,572	$ 58,016,634	$ 59,404,042	$ 58,209,625
Fire Protection District *				
Unreserved				
Committed for purposes of the fund	4,270,825	3,578,025	4,143,932	4,264,440
Subsequent year's budget deficit				
Total Fire Fund	$ 4,270,825	$ 3,578,025	$ 4,143,932	$ 4,264,440
All other governmental funds				
Non-spendable, reported in:				
Special revenue funds	$ -	$ -	$ -	$ -
Capital projects funds				
Restricted, reported in:				
Special revenue funds	1,406,299	1,460,695	1,707,931	1,318,197
Capital projects funds	51,453,943	47,712,400	28,989,934	17,946,397
Committed, reported in:				
Debt service funds				
Assigned, reported in:				-
Special revenue funds	1,173,162	1,865,962	1,300,055	1,179,547
Capital projects funds	1,980,349	1,980,350	3,076,748	3,528,931
Unassigned, reported in:				
Special revenue funds				(346,425)
Capital projects funds				
Total all other governmental funds	$ 56,013,753	$ 53,019,407	$ 35,074,668	$ 23,626,647

* The Fire Protection District Fund is a major fund in FY16 and from time to time. Its assigned/unreserved fund balance has been presented since 2007 for purposes of this presentation.

(continued)

	Fiscal Year					
	2015	2016	2017	2018	2019	2020
	$ -	$ -	$ -	$ -	$ -	$ -
	-	-	-	-	-	-
	1,226,599	1,124,099	949,154	825,749	656,615	364,850
	-	-	-	-	-	-
	30,075,689	32,824,714	31,570,122	19,515,388	30,658,835	30,000,000
	2,311,951	4,896,388	770,250	507,773	1,123,972	635,711
	21,854,600	9,282,926	9,558,846	19,110,253	23,685,119	27,738,211
	$ 55,468,839	$ 48,128,127	$ 42,848,372	$ 39,959,163	$ 56,124,541	$ 58,738,772
		21050299				
	4,177,465	3,512,509	3,814,772	4,609,661	5,158,468	5,515,004
		512,762	-	-	-	
	$ 4,177,465	$ 4,025,271	$ 3,814,772	$ 4,609,661	$ 5,158,468	$ 5,515,004
	$ -	$ 3,131	$ 4,153	$ 4,489	$ 2,503	$ -
						-
	5,921,455	1,733,779	1,998,406	2,383,774	2,373,009	4,817,685
	27,076,857	18,876,361	13,497,240	21,050,299	23,363,698	34,668,745
		655,100	1,325,250	2,008,841	2,726,844	9,211,135
	-	-	-	-	1,162,818	1,037,559
	1,266,522	1,001,208	847,577	1,006,630	-	-
	4,545,214	5,040,193	3,547,340	3,332,421	3,840,060	-
	(1,169,345)	(1,071,387)	(729,252)	(566,162)	(399,143)	(233,810)
		(145,389)	-	-		
	$ 37,640,703	$ 26,092,996	$ 20,490,714	$ 29,220,292	$ 33,069,789	$ 49,501,314

(concluded)

GLYNN COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2011	2012	2013	2014
Revenues				
Property tax	$ 37,717,183	$ 33,907,552	$ 36,141,189	$ 36,862,060
Local option sales tax	11,487,295	11,660,472	12,391,984	12,864,721
Special purpose local option sales tax	17,671,853	8,764,120	161,275	75,648
Other taxes	6,877,514	7,372,846	7,732,352	8,449,871
Licenses and permits	594,434	663,336	837,074	993,147
Intergovernmental	4,143,071	1,952,846	3,415,559	3,440,172
Charges for services	7,111,573	6,888,263	6,217,908	6,984,183
Fines and forfeitures	2,494,941	2,237,297	2,079,090	2,420,054
Investment Income	690,692	485,355	177,681	148,321
Other revenue	951,597	1,115,404	1,492,724	3,594,816
Total revenues	89,740,153	75,047,491	70,646,836	75,832,993
Expenditures				
General government	10,853,099	9,836,435	9,608,534	9,771,855
Judiciary	6,672,502	6,839,673	7,048,792	7,296,568
Public safety	33,557,161	32,428,924	32,507,336	37,348,474
Public works	9,977,925	7,708,488	6,426,102	6,961,006
Health and Welfare	5,832,836	722,551	723,620	721,400
Culture and recreation	4,545,457	4,697,491	4,277,562	5,149,514
Housing and development	4,478,970	4,388,768	4,756,623	4,966,306
Capital Outlay	10,066,289	5,701,405	19,326,372	13,019,702
Debt Service				
Principal	109,301	112,512	301,158	2,362,964
Interest	186,669	292,917	286,518	231,393
Bond issuance costs	200,350	-	-	
Intergovernmental	8,880,952	2,024,507	663,869	179,273
Total expenditures	95,361,511	74,753,671	85,926,486	88,008,455
Excess of revenues over (under) expenditures	(5,621,358)	293,820	(15,279,650)	(12,175,462)
Other financing sources (uses)				
Transfers in	18,836,399	11,871,511	4,459,456	4,890,717
Transfers out	(19,030,498)	(12,087,180)	(4,689,815)	(5,134,637)
Sale of capital assets	771,553	273,409	25,253	133,891
Issuance of debt	5,300,000	-	-	-
Premium (discount) on bond issuance	16,156	-	-	
Payment to refunded bond escrow				
Capital leases				
Other uses	-	-	-	
Total other financing sources (uses)	5,893,610	57,740	(205,106)	(110,029)
Net change in fund balances	$ 272,252	$ 351,560	$ (15,484,756)	$ (12,285,491)
Debt services as a percentage of noncapital expenditures	0.3%	0.6%	0.9%	3.8%

(continued)

Fiscal Year					
2015	2016	2017	2018	2019	2020
$ 37,533,299	$ 35,215,091	$ 36,536,443	$ 41,638,625	$ 43,676,534	$ 44,547,237
14,209,826	14,576,261	14,792,429	15,974,012	17,209,105	17,259,113
56,511	35,680	5,397,670	21,699,636	23,411,031	23,555,577
9,597,380	13,404,920	8,481,107	20,243,533	21,291,876	22,137,773
1,000,178	1,279,937	1,273,776	1,271,521	1,340,641	593,387
3,231,641	3,623,241	15,972,403	5,452,118	15,302,033	5,595,921
7,347,723	2,830,676	7,638,751	8,581,805	8,968,114	9,321,055
2,422,354	2,296,531	2,401,345	2,695,637	2,614,324	2,415,343
303,736	128,286	258,426	628,919	1,397,520	1,529,688
1,717,660	6,961,435	1,947,047	2,220,091	1,162,004	2,764,723
77,420,307	80,352,059	94,699,397	120,405,897	136,373,182	129,719,817
11,447,087	8,724,105	8,904,072	8,841,739	10,027,385	18,932,040
7,934,385	8,204,444	8,194,921	8,343,220	8,678,617	8,825,748
36,533,838	42,001,754	41,384,305	53,815,432	43,258,818	47,370,282
9,809,330	10,462,683	19,229,905	10,606,383	11,450,114	8,106,688
724,325	2,215,572	727,682	735,915	758,485	1,769,901
5,621,606	5,008,873	4,709,509	5,121,655	4,757,770	5,166,066
5,652,562	5,786,567	6,200,112	6,777,089	7,131,156	6,081,340
7,577,424	16,032,398	14,441,030	11,996,177	18,935,091	10,103,935
					-
200,000	1,100,956	1,112,091	1,174,179	1,586,346	5,481,295
208,426	590,451	793,817	539,479	699,682	1,012,685
	238,172	-	-	31,212	125,753
13,217	8,239	2,342,719	9,406,330	10,268,290	9,815,604
85,722,200	100,374,214	108,040,163	117,357,598	117,582,966	122,791,337
(8,301,893)	(20,022,155)	(13,340,766)	3,048,299	18,790,216	6,928,480
6,080,087	13,254,916	8,961,343	9,326,937	12,103,066	11,996,600
(6,351,621)	(14,079,271)	(9,279,079)	(9,690,318)	(11,908,434)	(9,153,788)
73,145	80,483	58,148	27,411	28,834	21,000
15,395,000	6,090,000	-	-	-	9,610,000
(186,225)	689,026	-	-	-	-
	(5,053,612)	-	-	-	-
4,538,666	2,507,817	-	3,986,286	1,550,000	-
(185,921)	-	-	-	-	-
19,363,131	3,489,359	(259,588)	3,650,316	1,773,466	12,473,812
$ 11,061,238	$ (16,532,796)	$ (13,600,354)	$ 6,698,615	$ 20,563,682	$ 19,402,292
0.6%	2.1%	2.0%	1.6%	2.2%	5.7%

(concluded)

GLYNN COUNTY GEORGIA

ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Real Property	Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Timber
2020	$ 4,282,606	$ 331,080	$ 45,881	$ 11,684	$ 119,142	$ 3,944
2019	4,099,307	413,458	56,212	11,265	106,160	6,907
2018	3,914,448	421,804	75,444	10,661	109,727	11,728
2017	3,706,669	399,234	100,248	10,842	107,645	11,588
2016	3,557,860	365,616	140,488	10,610	106,445	7,447
2015	3,487,738	351,166	195,649	10,708	108,165	5,826
2014	3,392,404	350,915	216,542	10,381	101,711	5,506
2013	3,451,947	342,474	204,074	10,431	96,047	4,799
2012	3,854,002	370,153	196,647	23,870	88,042	6,915
2011	4,354,393	335,662	195,177	11,529	86,679	7,598

Source: Glynn County Tax Digest

(continued)

Heavy Duty Equipment	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Taxable Actual Value
$ 376	$ 4,794,713	9.535	$ 11,980,867	40%
-	4,693,309	9.716	11,722,912	40%
0	4,543,813	9.715	11,341,939	40%
2	4,336,227	7.653	10,823,187	40%
1	4,188,467	7.652	10,459,996	40%
-	4,159,252	7.650	10,389,391	40%
-	4,077,459	7.650	10,185,389	40%
4	4,109,776	7.655	10,267,241	40%
4	4,539,633	6.888	11,338,710	40%
21	4,991,059	7.037	12,466,251	40%

(concluded)

GLYNN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(rate per $1,000 of assessed value)

	Fiscal Year ended June 30,			
	2011	2012	2013	2014
Glynn County				
M&O - Districts 1-5	5.673	5.673	5.673	5.673
M&O - District 6	4.981	4.981	4.981	4.981
Fire - Districts 3-5	1.344	1.344	1.680	1.680
Sanitation - Districts 2-5	0.151	-	-	-
Sea Is. Police - District 5	0.224	0.224	0.220	0.220
Police- District				
EMS				
Capital - Districts 1-5			0.490	0.490
Total Direct Tax Rate	7.037	6.888	7.655	7.650
Brunswick - District 1	12.673	12.673	12.719	13.219
Board of Education				
M&O	15.230	15.230	16.230	16.157
Debt Service	-	-	-	-
State of Georgia	0.250	0.200	0.150	0.100
Total Unincorporated				
District 2	21.304	21.103	22.543	22.420
District 3	22.648	22.447	24.223	24.100
District 4	22.648	22.447	24.223	24.100
District 5	22.872	22.671	24.443	24.320
District 6	20.461	20.411	21.361	21.238
Total Incorporated				
Brunswick	33.826	33.776	35.262	35.639

(continued)

Fiscal Year ended June 30,					
2015	2016	2017	2018	2019	2020
5.673	5.673	5.673	7.383	7.383	4.863
4.981	4.981	4.981	6.691	6.691	4.863
1.680	1.680	1.680	2.080	2.080	1.846
-	-	-			-
0.220	0.220	0.220	0.220	0.220	0.040
					1.661
					0.654
0.490	0.490	0.490	0.490	0.490	0.471
7.652	7.653	7.653	9.716	9.716	9.535
13.219	13.219	13.219	13.219	13.219	13.219
16.157	16.157	16.157	16.157	16.157	16.157
-	-	-	-	-	-
0.050	-	-	-	-	-
22.370	22.320	22.320	24.030	24.030	23.806
24.050	24.000	24.000	26.110	26.110	25.652
24.050	24.000	24.000	26.110	26.110	25.652
24.270	24.220	24.220	26.330	26.330	25.692
21.188	21.138	21.138	22.848	22.848	21.020
35.589	35.539	35.539	37.249	37.249	35.364

(concluded)

GLYNN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2020			2010		
Taxpayer	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**
Brunswick Cellulose, Inc. (formerly Georgia Pacific Corp.)	$ 140,544	1	3.09%	$ 40,599	4	0.85%
Georgia Power Co.	97,851	2	2.15%	59,736	3	1.25%
Sea Island Acquisition LLC (formerly Sea Island Company)	66,460	3	1.46%	169,975	1	3.55%
Pinova, Inc.	32,148	4	0.71%	60,059	2	1.25%
Gulfstream Aerospace	24,624	5	0.54%	33,681	6	0.70%
Mercedes-Benz USA LLC	17,774	6	0.39%			
Brunswick Cellulose, LLC	13,358	7	0.29%			
Exclusive Resorts SI1 LLC	12,461	8	0.27%			
King & Prince Seafood Corp.	10,983	9	0.24%			
NV LNWA JIC Hotel LLC	7,698	10	0.17%			
Sea Island Resorts Beach Club LLC				36,360	5	0.76%
Coastal Community Retirement Corp.				15,922	7	0.33%
Hercules, Inc.				14,506	8	0.30%
Stewart Atlantic, LLC				13,813	9	0.29%
Dover Hall Plantation LLC				10,202	10	0.21%
Totals	$ 454,853		9.33%	$ 281,474		9.49%

Source: Glynn County Board of Assessors

GLYNN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2011	$ 32,868,183	$ 31,594,147	96.12%	$ 1,186,208	$ 32,780,355	99.73%
2012	32,226,532	31,304,048	97.14%	844,940	32,148,988	99.76%
2013	30,699,139	29,955,412	97.58%	598,422	30,553,834	99.53%
2014	30,611,756	29,971,675	97.91%	529,219	30,500,894	99.64%
2015	31,188,744	30,643,839	98.25%	407,672	31,051,511	99.56%
2016	33,728,030	33,260,779	98.61%	289,684	33,550,463	99.47%
2017	35,012,480	34,420,141	98.31%	299,422	34,719,563	99.16%
2018	45,700,042	45,072,933	98.63%	417,387	45,490,320	99.54%
2019	47,664,632	47,384,354	99.41%		47,384,354	99.41%
2020	48,993,832	48,670,470	99.34%	683,121	49,353,591	100.73%

Source: Tax Commissioner



A Golden Past.
A Shining Future.

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GLYNN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-type Activities					
Fiscal Year	Contractual Obligations	GEFA Loans	Capital Leases	Water & Sewer Bonds	GEFA Loans	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2011	$ 5,316,156	2,406,634	-	-	-	-	7,722,790	0.262%	97
2012	5,315,752	2,294,122	-	-	-	-	7,609,874	0.265%	95
2013	5,129,944	2,177,964	-	-	-	-	7,307,908	0.233%	90
2014	4,944,136	-	-	-	-	-	4,944,136	0.162%	61
2015	19,959,714	-	4,538,666	-	-	48,153	24,546,533	0.763%	299
2016	21,505,656	-	6,635,527	-	-	29,849	28,171,032	0.821%	337
2017	20,895,921	-	6,118,436	-	-	14,361	27,028,718	0.767%	320
2018	20,196,186	-	9,420,544	-	-	-	29,616,730	0.814%	347
2019	20,974,146	-	8,389,429	-	-	-	28,897,124	0.736%	339
2020	29,730,456	-	3,737,384	-	-	-	33,467,840	0.815%	392

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

GLYNN COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2011	2012	2013	2014
Debt limit	$ 499,005,962	$ 453,963,314	$ 410,977,657	$ 415,925,180
Total net debt applicable to limit	0	0	0	0
Legal debt margin	$ 499,005,962	$ 453,963,314	$ 410,977,657	$ 415,925,180
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

The Constitutional debt limitation of 10 percent of total assessed property values applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Glynn County has no general obligation bonds authorized but unissued.

2015	2016	2017	2018	2019	2020
$ 418,846,680	$ 433,622,743	$ 454,381,251	$ 460,414,146	$ 460,781,048	$ 479,471,420
0	0	0	0	0	0
$ 418,846,680	$ 433,622,743	$ 454,381,251	$ 460,414,146	$ 460,781,048	$ 479,471,420
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed value	$ 4,794,714,200
Less: Exemptions for Bond Purposes	-
Total assessed value	4,794,714,200
Debt Limit (10% of net assessed value)	479,471,420
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 479,471,420

GLYNN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1,3)	Total Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income (1)	Median Age (3)	School Enrollment (4)	Unemployment Rate (2)
2011	79,626	2,876,108	27,273	38.7	12,852	10.4%
2012	79,821	3,025,854	36,029	35.0	12,538	10.4%
2013	81,022	3,014,060	38,693	39.4	12,616	9.6%
2014	81,508	3,053,161	38,735	40.1	12,625	8.6%
2015	82,175	3,217,168	38,341	40.1	12,871	6.3%
2016	83,579	3,430,084	41,033	40.5	12,850	5.3%
2017	84,502	3,524,591	41,697	40.5	12,797	5.3%
2018	85,282	3,639,218	42,673	40.8	12,779	4.3%
2019	85,219	3,926,274	46,073	40.8	13,302	3.7%
2020	85,292	4,108,551	48,170	41.0	13,164	8.0%

(1) Source: Bureau of Economic Analysis: Regional Economic Accounts
(2) Source: U. S. Bureau of Labor Statistics
(3) Source: U. S. Bureau of the Census, Census 1990 and 2000; American Community Survey
(4) Source: Glynn County Board of Education (K-12)

NOTES: 2016 population, per capita, and personal income are estimates based on past regional trends.

GLYNN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2020			2010		
Employer	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**
Southeast Georgia Health System	2,691	1	8.28%	1,982	2	3.24%
Glynn County Board of Education	1,941	2	5.97%	1,957	3	3.66%
Sea Island Acquisition (formerly Sea Is. Co.)	1,762	3	5.42%	1,500	4	4.05%
Federal Law Enforcement Training Center	1,051	4	3.24%	4,426	1	5.87%
Glynn County Board of Commissioners	900	5	2.77%	885	5	1.64%
Brunswick Cellulose, LLC (formerly Ga Pacific	550	6	1.69%	600	6	1.52%
Radial (call center)	400	7	1.23%			
Wal Mart Superstore	400	8	1.23%	565	7	1.06%
Rich Products Corporation (formerly Rich-Sea	350	9	1.08%	400	9	1.16%
Jekyll Island Authority	350	10	1.08%	363	10	
King & Prince Seafood				450	8	1.10%
Total	10,395		32.00%	13,128		23.30%

(1) Source: Golden Isles Development Authority
(2) Source: U.S. Bureau of Labor Statistics



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GLYNN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judiciary	Public Safety	Public Works	Culture & Recreation	Housing & Development	Total
2011	113.88	60.21	440.87	97.87	56.61	20.00	789.44
2012	116.38	61.17	432.87	87.60	56.95	24.00	778.97
2013	105.38	65.46	440.11	87.6	65.38	24.00	787.93
2014	103.05	64.64	442.36	83.6	78.23	21.00	792.88
2015	104.84	71.37	463.25	84.19	81.00	26.73	831.38
2016*	94.83	77.74	471.13	109.92	61.98	28.73	844.33
2017	96.01	76.69	470.88	117.91	61.31	31.00	853.80
2018	102.69	76.88	492.09	108.57	75.88	31.72	887.83
2019	106.01	75.35	491.03	108.21	77.44	30.73	888.77
2020	119.05	75.9	503.3	96.18	75.81	30.73	900.97

* In 2016 the facilities maintenance (General Government) and Parks (Culture & Recreation) were moved to Public Works, Public Safety includes nine new detention officer positions, and contractors in Drug Court (Judiciary) became employees.

Source: County payroll and budget systems

GLYNN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2011	2012
General Government		
Building Permits Issued	1,667	1,692
Occupation tax certificates issued	3,015	3,194
Registered voters (active)	45,042	44,918
Real Property Reviews	48,793	29,000
Judiciary		
Marriage Licenses	919	966
Firearm Permits	1,020	606
Public Safety		
Sheriff - Jail Bookings	4,506	5,532
Sheriff - Meals Served	507,033	496,797
Sheriff - Inmate/Patient transports	1,782	1,745
Sheriff - Avg Daily Jail Population	472	453
Sheriff - Warrants served	12,459	14,913
Sheriff - Civil Papers served		
Police calls answered	59,042	63,468
Police - Traffic Offenses	11,529	15,802
Fire calls answered	5,698	5,933
EMS calls answered	10,957	11,535
Fire - Inspections & Plan Reviews	726	1,049
Public Works		
Ditches maintained (miles)	137	647
Right of Way mowing (acres)	7,352	5,843
Street sweeping (miles)	3,112	4,100
Mosquito spraying (acres)	347,000	392,918
Culture and Recreation		
Campsites rented	19,945	18,639
Participants in Athletics	3,006	3,325

N/A = Information not Available

(continued)

Sources: Various County departments

2013	2014	2015	2016	2017	2018	2019	2020
1,841	1,817	1,877	1,788	2,282	2,061	1,986	1,876
2,947	3,035	3,357	3,365	3,503	3,636	3,879	4,040
48,697	44,099	38,578	43,617	54,886	53,664	57,782	62,903
13,785	32,406	31,501	30,301	30,954	31,780	27,738	29,240
942	953	963	1,191	1,191	968	951	890
1,599	729	734	1,273	1,273	996	626	2,379
5,506	5,371	5,388	5,344	4,896	4,905	5,366	3,319
460,746	390,928	420,460	441,450	399,672	445,520	461,367	406,061
894	1,116	1,786	2,083	2,019	2,101	2,101	1,851
436	359	394	408	394	416	432	376
14,810	1,933	1,928	2,058	858	942	968	777
	16,030	12,231	13,177	13,148	11,925	13,569	6,081
58,423	54,750	56,784	59,717	58,549	86,630	59,000	58,368
11,738	8,332	6,117	8,723	11,791	13,640	19,685	5,573
5,754	5,755	7,108	7,326	7,326	3,128	7,085	4,004
12,515	11,435	12,223	13,156	13,156	11,348	10,230	13,159
714	952	969	1,294	1,294	1,259	838	351
780	28	41	41	45	46	46	46
5,517	6,578	6,800	6,800	7,200	7,500	7,500	7,500
3,150	2,996	3,350	3,350	3,700	2,900	2,900	2,900
211,185	190,467	392,610	460,755	456,701	420,000	420,000	420,000
17,274	17,427	21,232	24,159	22,810	20,938	20,662	19,010
3,275	3,385	3,326	3,592	3,705	3,378	3,748	3,878

(concluded)

GLYNN COUNTY, GEORGIA

CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2011	2012	2013	2014
Public Safety:				
Police stations/substations	7	5	6	7
Jail	2	2	2	1
Fire Stations	8	8	8	8
Public Works:				
County maintained miles of roads:				
Paved	479	479	478	476
Unimproved	29	29	30	30
Traffic Signals	78	78	84	87
Culture & Recreation				
Parks	44	44	46	46
Swimming Pools	2	2	3	3
Tennis Courts	18	18	32	32
Community Centers	6	6	7	6
Ball Fields	33	33	37	37
Campground sites	141	153	153	153
Primitive camp sites				

Sources: Various county departments

Note: No capital asset indicators are available for the general government function.

(continued)

2015	2016	2017	2018	2019	2020
7	7	7	7	7	7
1	1	1	1	1	1
8	8	8	8	8	8
479	479	481	481	481	508
32	32	30	30	30	30
84	84	84	84	84	84
46	48	48	48	48	49
3	3	3	3	3	3
32	32	32	32	34	34
6	6	6	6	7	7
37	37	37	37	37	37
97	97	97	97	97	97
		24	24	24	24

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COMPLIANCE SECTION



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NICHOLS, CAULEY & ASSOCIATES, LLC
1300 Bellevue Avenue
Dublin, Georgia 31021
478-275-1163 FAX 478-275-1178
dublin@nicholscauley.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia (the "County") as of and for the year ended June 30, 2020, and the related notes to the financial statements, and have issued our report thereon dated April 30, 2021. Our report includes a reference to other auditors who audited the financial statements of the Glynn County Health Department, a discretely presented component unit as described in our report on the County's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditor.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

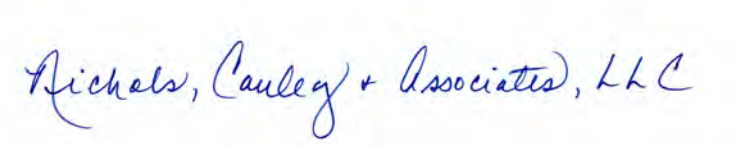
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying *schedule of findings and questioned costs* as item 2020-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Dublin, Georgia
April 30, 2021

NICHOLS, CAULEY & ASSOCIATES, LLC
1300 Bellevue Avenue
Dublin, Georgia 31021
478-275-1163 FAX 478-275-1178
dublin@nicholscauley.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

Report on Compliance for Each Major Federal Program

We have audited the Glynn County, Georgia's (the "County") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2020. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's basic financial statements include the operations of the Glynn County Health Department, which expended $6,532,093 in federal awards and are not included in the County's Schedule of Expenditures of Federal Awards schedule during the year ended June 30, 2020. Our compliance audit, described below, did not include the operations of the Glynn County Health Department because other auditors were engaged to perform and audit them in accordance with the Uniform Guidance.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance the each major federal program. However, our audit does not provide a legal determination of the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
April 30, 2021

GLYNN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SECTION I

SUMMARY OF AUDIT RESULTS:

Financial Statements

Type of auditor's report issued:	unmodified			
Internal control over financial reporting:				
Material weaknesses identified?		yes	X	no
Significant deficiencies identified?	X	yes		none reported
Noncompliance material to financial statements noted?		yes	X	no

Federal Awards

Internal control over major federal programs:				
Material weaknesses identified?		yes	X	no
Significant deficiencies identified?		yes	X	none reported
Type of auditor's report issued on compliance for major federal programs:	unmodified			
Any audit findings disclosed that are required To be reported in accordance with 2 CFR 200.516(a)?		yes	X	no

Identification of major programs:

CFDA Number	Name of Federal Programs
97.083	Staffing for Adequate Fire and Emergency Response

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

SECTION II: FINANCIAL STATEMENT FINDINGS

2020-001 – Reporting of Transfers in Accordance with GAAP

Criteria: Internal controls should be in place to ensure the financial statements properly present the results of operations of the County in accordance with generally accepted accounting principles

Condition: Internal controls were not sufficient to detect material misstatements in relation to the closure of the Solid Waste Disposal Fund and the internal service funds and for the establishment of the Building Inspection Fund.

Context: During fiscal year 2020, the County closed the three internal service funds and transferred the assets and liabilities to the general fund. Internal service funds are maintained on the full accrual basis of accounting and the general fund is maintained on the modified-accrual basis of accounting. As a result of the transfers, the County maintained long-term assets and liabilities in the general fund throughout FY2020. The remaining assets and liabilities transferred were recorded as an adjustment to fund balance instead of a transfer.

In addition, the County closed the Solid Waste Disposal Fund and combined it with the Solid Waste Collection Fund and established the Building Inspection Fund. These funds were created by transferring all of accounts by moving fund balance instead of through a transfer.

Effect: As a result of the issue noted above, the total restatement to transfers in the general fund and internal service funds was $3,248,192. The total restatement to transfers in the Solid Waste Disposal and Solid Waste Collection Funds as $134,193. The total restatement to transfers in the General Fund and Building Inspection Fund was $658,835.

Recommendation: We recommend the County ensure transfers between funds are properly reported in accordance with generally accepted accounting principles.

Auditee's Response: *We concur. The misstatement occurred during the system conversion to the County's new accounting software. The County is in agreement with the auditors and the correction has been made for this reporting period. The County will ensure transfers are reported properly in the future.*

SECTION III: FEDERAL AWARDS FINDINGS

None reported

GLYNN COUNTY, GEORGIA

SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

None reported in prior year



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