Comprehensive Annual Financial Report



For the Fiscal Year Ended
June 30, 2021



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Glynn County, Georgia

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2021

Prepared By:
The Finance Department



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GLYNN COUNTY, GEORGIA

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GLYNN COUNTY BOARD OF COMMISSIONERS
FINANCE DEPARTMENT
1725 Reynolds Street, Third Floor, Brunswick, GA 31520
912-554-7120 tmunson@glynncounty-ga.gov

A Golden Past.
A Shining Future.

December 30, 2021

Members of the Glynn County Board of Commissioners
And the Citizens of Glynn County, Georgia

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants within six months of a fiscal year end. We hereby issue the comprehensive annual financial report of Glynn County, Georgia ("County") for the fiscal year ended June 30, 2021.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Nichols, Cauley, & Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Glynn County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Glynn County, chartered by an Act of the Georgia General Assembly on February 5, 1777, is located along the Atlantic coast in the southeastern part of the state, and ranks as one of the top tourist areas of Georgia. Glynn County currently occupies a total area of 540 square miles and serves a population of approximately 84,449. Glynn County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Glynn County operates under the commission-manager form of government. Policy-making and legislative authority are vested in a governing Board of Commissioners (Board) consisting of a chairman and six other members. The Board is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and

hiring the government's manager and attorney. The County's manager is responsible for carrying out the policies and ordinances of the Board, for overseeing the day-to-day operations of the government, and for appointing the directors of the various departments. Commissioners serve four-year staggered terms, with elections held every two years. Five of the commissioners are elected by district and the two remaining commissioners are elected at large.

The County provides a full range of services extending beyond those provided by many other counties in Georgia. Some of the services provided fall within the classic definition of "municipal services"; however, none of the services exceed the authority granted the County by general law or local acts of the Georgia General Assembly. Services provided include public safety (police and fire protection, emergency management and emergency medical services, animal control, and jail operation); the construction and maintenance of highways, streets and infrastructure; zoning and code enforcement; court-related functions; recreational activities and cultural events; tax appraisal and administration; solid waste collection; general administrative services; and outside agency support. The Glynn County Airport Commission is presented as an enterprise fund in the financial statements because it is not a separate legal entity. The Glynn County Board of Health is reported in the County's CAFR as a component unit as required by Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity".

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies of the County are required to submit requests for appropriation to the County Manager's Budget Team prior to the end of January each year. The Budget Team uses these requests as the starting point for developing a proposed budget. The County Manager then presents a proposed budget to the Board for review prior to the end of May. The Board is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than June 30, the close of the County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. police). Department directors may make transfers of appropriations within a department except that they may not transfer funds into or out of personnel services or capital without approval by the County Manager or Chief Financial Officer. Transfers of appropriations between departments also require the approval of the Board. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as required supplementary information on pages E-1 through E-3. For governmental funds with appropriated annual budgets other than the general fund, this comparison is presented in the supplementary data subsection of this report, which starts on page F-1. Also included in the supplementary data subsection are project-length budget-to-actual comparisons for each governmental fund for which a project-length budget has been adopted (i.e., the sales tax construction funds).

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local economy. Glynn County's economy has seen steady growth in construction and property values with growth in the property tax digest as a result of new construction and increases in property values. Accommodation excise tax revenues and Local Option Sales Tax (LOST) revenues continued to grow in fiscal year 2021 in spite of the Coronavirus pandemic, which points to Glynn County's strong economy and tourism industry. Glynn County's unemployment rate has consistently been within one to two percent of the rest of the state. The County continues to participate in attracting visitors to the area by providing approximately 50% of the collected accommodation excise tax to the Brunswick Golden Isles Convention and Visitors Bureau for destination marketing. The Visitors' Bureau has stated that approximately 3.275 million visitors annually spend over an estimated $1.5 billion in Glynn County on transportation, lodging, food, entertainment and recreation, and incidentals.

The port facilities operated by the state are another economic plus for Glynn County. The port has and will continue to significantly increase capacity, driving tremendous expansion in the Port of Brunswick's auto-machinery and biomass fuel trades. In September of 2019, the Golden Ray cargo ship carrying approximately 4200 vehicles capsized in the Saint Simons Sound which had an impact on the local economy and port operations. The cleanup of that accident is still underway.

The Coronavirus pandemic is expected to continue to have an impact on the local tourism industry over the next year, however home values are strong and continue to rise, helping to offset losses due to the pandemic.

Long-term financial planning. Capital improvements to infrastructure, recreation facilities and buildings are a priority for the County and we continue to make strides due to the Special Purpose Local Option Sales Tax

(SPLOST). SPLOST 4 and 5 project lists are nearing completion and SPLOST 2016 projects have made significant progress over the past few years, with all projects on track for completion by 2024.

Relevant Financial Policies. Glynn County's goals were developed within the framework of financial policies established by the County that provide a sound basis for future financial planning and conservative management. They include (1) a balanced annual operating budget, (2) a stable and diversified revenue structure, (3) maintenance of adequate reserves and designations of fund balances, and (4) debt and investment policies that ensure judicious management of the County's credit and available funds.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is managed at the department level by the encumbrance of estimated purchase amounts through issuance of purchase orders to vendors. Open encumbrances are reported as reservations of fund balances at year-end for governmental funds.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Glynn County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. This was the thirty-third consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both the GAAP and applicable legal requirements. The fiscal year ended June 30, 2020 was submitted to the GFOA for review however due to the Coronavirus Pandemic, we have not received our FY2020 Certificate of Achievement as of the date of this letter. We anticipate receiving this Certificate as we have for past audits.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received its nineteenth consecutive GFOA Award for Distinguished Budget Presentation for its annual budget document for the fiscal year beginning July 1, 2020. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the Board of Commissioners for its unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Tamara H. Munson, CPA
Interim Chief Financial Officer

GLYNN COUNTY, GEORGIA

June 30, 2021

BOARD OF COMMISSIONERS

Chairman – District Three	Wayne Neal
Vice Chairman – District Two	Cap Fendig
At Large Post 1	David O'Quinn
At Large Post 2	Walter Rafolski
District One	Sammy Tostensen
District Four	Bill Brunson
District Five	Allen Booker

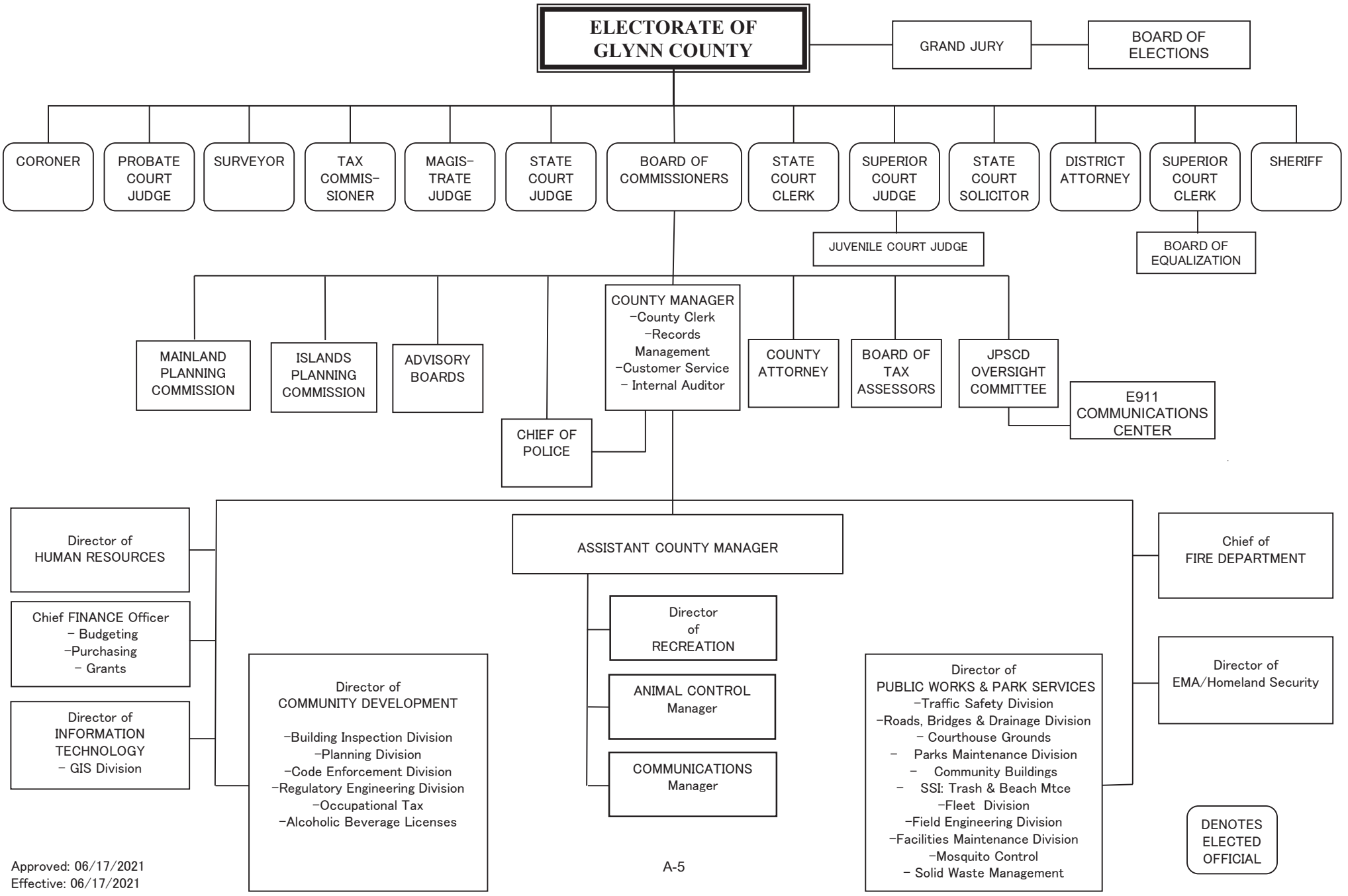
Tamara Munson and Aaron Mumford, Co-Interim County Manager

Aaron Mumford, County Attorney

DEPARTMENT OF FINANCE

CFO	Tamara Munson
Finance Manager	Judy Dunnagan
Purchasing Agent	Jason Hagen
Accountant	Igna-Maria Carter
Accountant	Telisha Mack
Accountant	Tammy York
Accounting Technician	Kim Bankston
Accounting Technician	Kayla Gregory
Accounting Technician	Angelika Hilton
Accounting Technician	Sonia Raines
Grants Coordinator	Monica Hardin
Mail Clerk	Alan Jordan

GLYNN COUNTY GOVERNMENT
ORGANIZATIONAL CHART



Approved: 06/17/2021
Effective: 06/17/2021



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INDEPENDENT AUDITOR'S REPORT

Glynn County Board of Commissioners
Glynn County, Georgia
Brunswick, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia, (the County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Glynn County Board of Health, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Glynn County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in the financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 3, Restatement, the County implemented Governmental Accounting Standards Board (GASB) Statement No 84, *Fiduciary Activities*, as of July 1, 2020. This standard significantly changes the accounting for the County's fiduciary funds. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (on pages C-1 through C-9), Budgetary Comparison Schedules (on pages E-1 through E – 5), Schedule of Changes in the County's Net Pension Liability and Related Ratios (on page E-6), Schedule of Employer Contributions (on page E-8), Schedule of Investment Returns (on Page E-10) and the Schedule of Changes in the County's Total OPEB Liability and Related Ratios (on page E-11) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Glynn County, Georgia's basic financial statements. The combining and individual fund statements and schedules, the supplemental schedules, the introductory and the statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and the supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual fund statements and schedules and the supplemental schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2021 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
December 30, 2021

As management of Glynn County, Georgia, (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Glynn County, Georgia for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found beginning on page A-1 of this report.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by $412,902,045 (*net position)*. Of this amount, $48,349,227 (*unrestricted net position)* may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position as restated increased by $22.3M or 6%. All of this increase occurred in the Governmental activities.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of $126,946,805 an increase of $13,191,715 from last year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was $12,093,000 or 24% of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and grant (intergovernmental) reimbursements).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities).* The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, housing and development, and economic development. The business-type activities of the County include the Glynn County Airport Commission, a solid waste collection and disposal system, building inspection and permitting and a revolving loan program.

The government-wide financial statements include not only the County itself (known as the *primary government),* but also the Glynn County Board of Health, a discretely presented component unit, on which the County is able to impose its will. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages D-1 through D-2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The County maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Police Fund, American Rescue Plan Fund, Capital Improvement Program and Special Purpose Local Option Sales Tax (SPLOST) 2016, all of which are considered to be major funds. Data from the other 18 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages D-3 through D-6 of this report.

Proprietary funds. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Glynn County Airport Commission Fund, Solid Waste Fund, Building Inspection Fund, and Revolving Loan fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glynn County Airport Commission and the Solid Waste Fund which are considered to be major funds of the County and the non-major Building Inspection Fund and Revolving Loan Fund are presented in the proprietary fund financial statements as non-major enterprise funds.

The basic proprietary fund financial statements can be found on pages D-7 through D-9 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages D-13 and D-11 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page D-12 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's budget process and the County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page E-1 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information. Combining fund statements, budgetary schedules, and other supplementary schedules can be found beginning on page F-1 of this report.

Government-wide Financial Analysis

The following table presents a summary of the Statement of Net Position for the County as of June 30, 2021 and 2020:

Summary of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other Assets	$ 152,281,573	$ 134,404,046	$ 12,459,719	$ 11,095,479	$ 164,741,292	$ 145,499,525
Capital Assets, net	265,936,913	262,286,436	48,328,135	50,253,701	314,265,048	312,540,137
Total Assets	418,218,486	396,690,482	60,787,854	61,349,180	479,006,340	458,039,662
Deferred Outflow of Resources	8,783,336	13,275,836	369,253	254,811	9,152,589	13,530,647
Total assets and deferred outflows of resources	427,001,822	409,966,318	61,157,107	61,603,991	488,158,929	471,570,309
Long-term liabilities outstanding	39,321,831	65,718,289	2,008,441	2,165,476	41,330,272	67,883,765
Other Liabilities	15,783,459	9,086,373	1,142,773	770,643	16,926,232	9,857,016
Total Liabilities	55,105,290	74,804,662	3,151,214	2,936,119	58,256,504	77,740,781
Deferred inflows of resources	14,568,095	1,101,157	2,432,285	2,175,723	17,000,380	3,276,880
Total liabilities and deferred inflows of resources	69,673,385	75,905,819	5,583,499	5,111,842	75,256,884	81,017,661
Net Position:						
Net Investments in Capital Assets	252,257,786	251,236,658	48,328,135	50,253,701	300,585,921	301,490,359
Restricted	63,966,897	39,486,430	-	-	63,966,897	39,486,430
Unrestricted	41,103,754	43,337,411	7,245,473	6,238,448	48,349,227	49,575,859
Total Net Position	$ 357,328,437	$ 334,060,499	$ 55,573,608	$ 56,492,149	$ 412,902,045	$ 390,552,648

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by $412,902,045 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (73%) reflects its investment in capital assets such as land, buildings, equipment and infrastructure, less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (15%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (12%) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the governmental activities and business-type activities. Unrestricted net position totaled $48,349,227, a 2% decrease over the prior year or $819,155. Total net position increased by $22,349,397, all in restricted governmental activities primarily from SPLOST collections and American Rescue Plan Act grant funds.

The following table summarizes the changes in net position for the primary government for the fiscal years ended June 30, 2021 and 2020:

Changes in Net Position

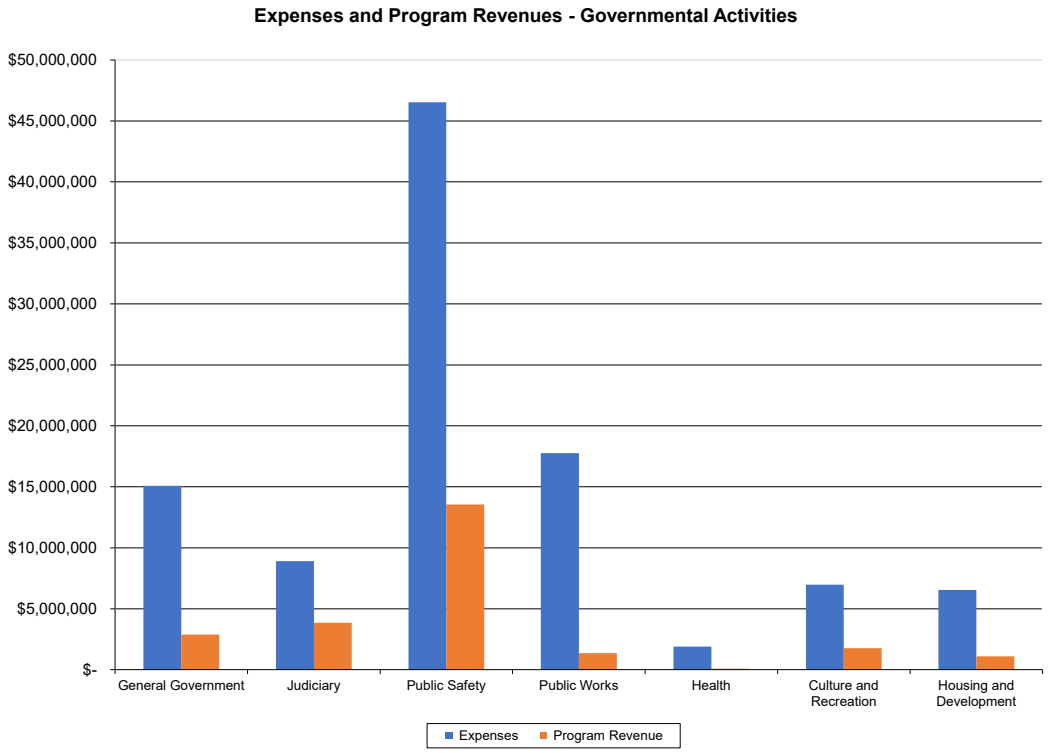
	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	$ 14,462,465	$ 14,359,778	$ 8,161,347	$ 7,124,614	$ 22,623,812	$ 21,484,392
Operating grants and contributions	1,458,058	1,556,847	1,328,048	1,001,260	2,786,106	2,558,107
Capital grants and contributions	8,646,771	4,716,265	1,497,681	625,170	10,144,452	5,341,435
General revenues:						
Property taxes	57,237,793	53,842,744	48,430	41,724	57,286,223	53,884,468
Sales taxes	21,165,903	17,685,389	-		21,165,903	17,685,389
SPLOST	7,369,864	23,563,577	-		7,369,864	23,563,577
Other taxes	15,310,940	12,374,857	-		15,310,940	12,374,857
Unrestricted investment earnings	175,544	1,149,089	6,632	111,249	182,176	1,260,338
Miscellaneous	1,834,757	1,892,956	229,610	279,731	2,064,367	2,172,687
Total revenues	127,662,095	131,141,502	11,271,748	9,183,748	138,933,843	140,325,250
Expenses:						
General government	15,077,959	15,328,560	-	-	15,077,959	15,328,560
Judicial	8,897,090	9,249,114	-	-	8,897,090	9,249,114
Public safety	46,530,071	53,340,462	-	-	46,530,071	53,340,462
Public works	17,767,741	22,757,323	-	-	17,767,741	22,757,323
Health and welfare	1,900,839	1,837,802	-	-	1,900,839	1,837,802
Culture and recreation	6,972,061	6,634,658	-	-	6,972,061	6,634,658
Housing and community development	6,539,505	6,267,066	-	-	6,539,505	6,267,066
Interest on long-term debt	707,580	1,134,781	-	-	707,580	1,134,781
Glynn County Airport Commission	-	-	6,876,134	6,727,417	6,876,134	6,727,417
Solid Waste	-	-	4,192,503	4,233,983	4,192,503	4,233,983
Other activities	-	-	1,122,963	1,068,777	1,122,963	1,068,777
Total expenses	104,392,846	116,549,766	12,191,600	12,030,177	116,584,446	128,579,943
Change in net position before transfers	23,269,249	14,591,736	(919,852)	(2,846,429)	22,349,397	11,745,307
Transfers	(1,311)	(662,374)	1,311	662,374	-	-
Change in net position	23,267,938	13,929,362	(918,541)	(2,184,055)	22,349,397	11,745,307
Net position - beginning (as restated)	334,060,499	320,131,137	56,492,149	58,909,063	390,552,648	379,040,200
Net position - end of year	$ 357,328,437	$ 334,060,499	$ 55,573,608	$ 56,725,008	$ 412,902,045	$ 390,785,507

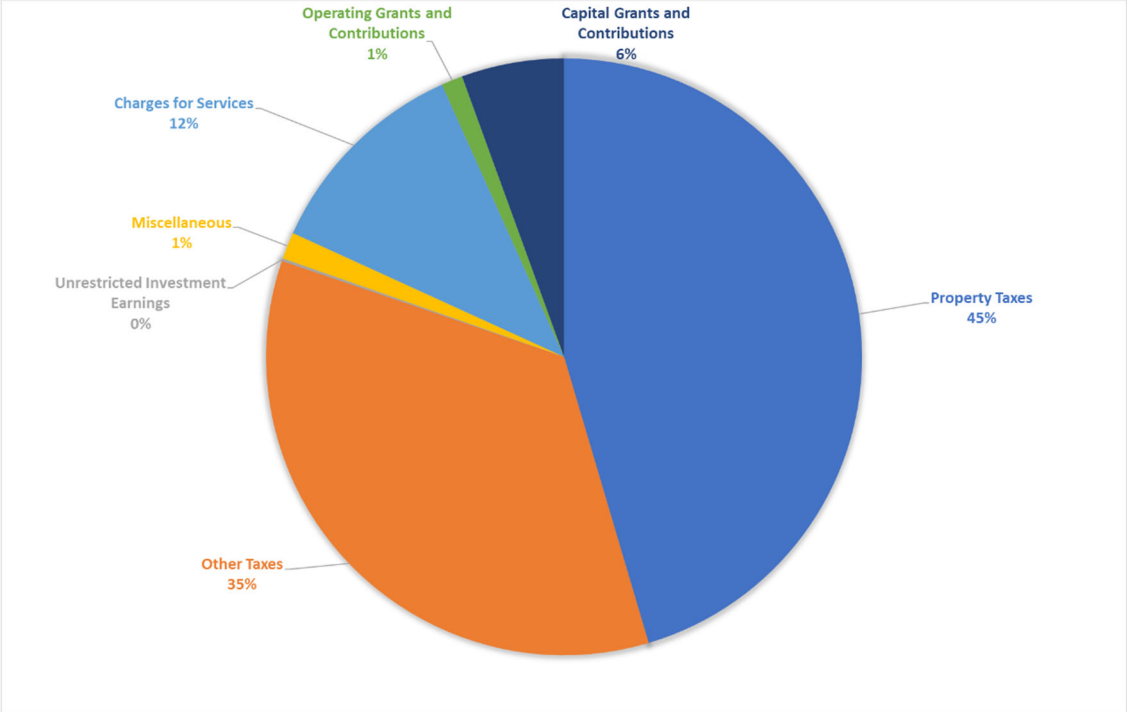
Governmental activities. Governmental activities increased the County's net position by $23,267,938, while business-type activities decreased it by $918,541.

- The County collects a special purpose local option sales tax (1 percent) that is used to fund a variety of capital projects. During FY17, SPLOST 2016 was passed by the voters and collections began in April, 2017. SPLOST 2016 collections were completed during FY21 and projects progressed throughout the year, with 14 out of 46 project remaining open at the end of the fiscal year.
- Property Tax revenues increased by approximately $3.4 million from the prior year due to increases in property values and new growth throughout the County. Sales and other taxes showed an increase of approximately $3.5 million, which is largely due to the State of Georgia passing a sales tax for all internet sales as well as increased domestic tourism due to the Coronavirus restrictions on international travel.
- The County's net investments in capital assets remained relatively flat in FY21, with new assets offset by retired assets.
- Expenses throughout each function in FY21 saw major decreases in FY20 primarily due to staffing challenges and vacancies throughout the County.
  - Public Works function decreased by 22% or approximately $5M due primarily to supply chain problems and the inability to obtain vehicles and required supplies.
  - Public safety function decreased by $6.9M or 13% between FY20 and FY21 due primarily to personnel vacancies.
  - General Government decreased by $251K or 2% due primarily to personnel vacancies.

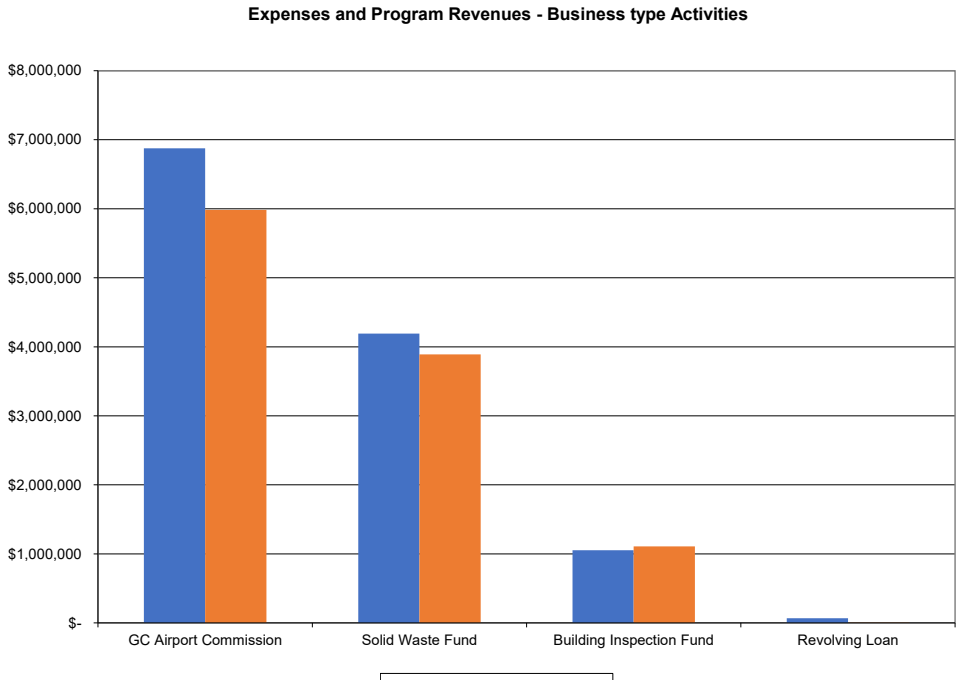
Approximately 45% of the County's governmental activities total revenue came from property taxes and 35% from sales and other taxes, while 11% resulted from charges for services. The County's expenses cover a range of services. The largest expenses (45%) are related to providing public safety which includes police and fire protection, EMS services, animal control, 800 MHz E-911 operations, the Sheriff's Office and Detention Center, and the Coroner's Office. Public Works had the second largest expenses at 17%, providing drainage, road and facility maintenance and operations.

At the end of June 2021, governmental activities expenses exceeded program revenues by approximately $79.8M as shown on the graph below, with the remaining revenue coming from General Revenues which includes property and sales taxes (see pg. D-2).





Business-type activities. The Glynn County Airport Commission (Airport) is presented as a fund of the county. Business-type activities decreased the County's net position by $918,541. Almost all of this decrease is related to the operations of the Glynn County Airport Commission Fund.



Financial Analysis of the Government's Funds

As noted earlier, Glynn County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $126,946,805 an increase of $13,191,715 in comparison with the prior year. The General Fund decreased by approximately $15M primarily due to transfers of funds to the Capital Projects Fund for future capital needs, resulting in an increase of approximately $29M in the Capital Projects Fund ending fund balance. SPLOST 2016 decreased by $1.6M due to completed collections and ongoing projects. Approximately 10% of this total amount ($12M) constitutes *unassigned fund balance*. Assigned portions of the fund balance ($3.3M) are limited to the specific purposes of the funds. Fund balances in the amount of approximately $64M are restricted for specific purposes and include construction and capital outlay funded by SPLOST and ARPA. Approximately 24% or $30 million of the total fund balances is committed as a revenue stabilization fund as required by the County's Fund Balance policy.

The general fund is the chief operating fund of the government. At the end of the current fiscal year, unassigned fund balance of the general fund was $12,093,000, while total fund balance amounted to $43,684,079. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures. Unassigned fund balance represents 27.7% compared to 47.4% last year of total general fund expenditures. The fund balance of the County's general fund shows a decrease of approximately $15.1 million during the current fiscal year with expenditures of $51.2 million, revenues and other financing source inflows of $69.6 million and transfers to other funds of $33.5 million.

The Capital Improvement Program Fund (also known as the Capital Projects Fund) is used to account for capital projects that are not a part of a SPLOST issue. In FY21, approximately $30M was transferred into this fund from the General Fund for future capital projects. Of those funds, $1M was allocated to each commissioner to spend on capital projects and needs throughout the County, totaling $7M. An additional $3M was allocated to be spent on a building remodel for the Board of Elections, as well as Courthouse and Office Park building security upgrades. The remaining funds were added to fund balance for future capital needs.

The Police Fund which maintains the accounts for all Glynn County Police Department operations, is newly added to the list of major funds in FY21, with revenues of $15.3M and expenditures of $12.4M, thus adding $3M to fund balance at year end.

Another new major fund in FY21 is the American Rescue Plan Fund, which holds the allocation the County received from the American Rescue Plan Act (ARPA) as an unearned revenue (liability) and cash (asset). The County received approximately $8.3M in FY21 and will receive another $8.3M in FY22. These funds are intended to be used to offset the negative impacts of the Coronavirus Pandemic that has plagued our world. The County Commission intends to use these funds to provide economic assistance grants to small businesses as well as non-profits which can distribute those funds throughout the community for food and housing assistance. Additionally, funds will be used to improve water/sewer infrastructure and stormwater drainage projects, as well as other projects to be decided upon at a later date.

The Special Purpose Local Option Sales Tax (SPLOST) 2016 fund has a total fund balance of $26.1 million, all of which is restricted for purposes of the fund. The fund balance decreased by $1.6 million due to completion of collections and continued work on projects. There are 46 total projects in SPLOST 2016, with 14 still in progress at year end, with estimated completion dates for all projects by FY24.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Glynn County Airport Commission fund net position decreased by $664,080. Unrestricted net position totaled $4.99 million. Most of the Airport's $53.2 million total net position is invested in capital assets.

Unrestricted net position in the Solid Waste Fund at the end of the year amounted to approximately $1.69 million with a decrease in net position of $247,534.

General Fund Budgetary Highlights

The Board of Commissioners amended the General Fund budget throughout fiscal year 2021 with the final expenditure budget exceeding the original by approximately $1.13 million and the final revenue budget exceeding the original by approximately $65 thousand. Additionally, a significant increase to the transfer out budget in the amount of approximately $30 million was added to move funds to the Capital Projects Fund.

Capital Asset and Debt Administration

Capital assets. The County's total capital assets for its governmental and business type activities as of June 30, 2021 amounted to $314,265,048 (net of accumulated depreciation). These capital assets include land, buildings and improvements, machinery and equipment, infrastructure, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Construction in progress increased by $4.6 million to $9.4 million due to the start of several capital projects throughout the year.

Capital Assets
(net of depreciation)

	Governmental activities		Business-type activities		Total	
	2021	2020	2021	2020	2021	2020
Land	$ 11,654,286	$ 10,806,386	$ 10,819,637	$ 10,406,653	$ 22,473,923	$ 21,213,039
Buildings and improvements	73,157,275	76,959,907	3,851,045	4,604,547	77,008,320	81,564,454
Machinery and equipment	13,344,658	15,399,261	402,083	509,360	13,746,741	15,908,621
Infrastructure	42,749,504	37,596,477	-	-	42,749,504	37,596,477
Rights of Way	117,397,903	117,397,903	-	-	117,397,903	117,397,903
Airport roads and grounds			30,893,095	33,430,375	30,893,095	33,430,375
Intangible Assets			587,005	622,402	587,005	622,402
Construction in progress	7,633,287	4,126,502	1,775,270	680,364	9,408,557	4,806,866
Total	$ 265,936,913	$ 262,286,436	$ 48,328,135	$ 50,253,701	$ 314,265,048	$ 312,540,137

Additional information on the County's capital assets can be found in note 3 on pages D-33 through D-34 of this report.

Long-term debt. The County has entered into an intergovernmental lease agreement with the Brunswick and Glynn County Development Authority and has an unconditional obligation to provide sufficient funds for debt service payments for the Authority's Series 2016 $6.09 million revenue bonds. The principal balance on this loan is down to $5,170,000 and payments from the Gateway Behavioral Health Services rental agreement are used to fund the debt service. The County has no general obligation debt.

The County issued two series of bonds during FY15 for the Glynn County Multipurpose Project. The first, Series 2015A, were QECB bonds in the amount of $7,170,000 for the main purpose of energy conservation improvements. The second, Series 2015B were in the amount of $8,225,000 for the main purpose of expansions, additions and

improvements to the Brunswick Golden Isles Airport which is owned by the County. Series 2015B bonds were refinanced with a new bond issue in 2020.

In FY20, the County issued two series of bonds, Series 2020A and 2020B. Series 2020A refunding revenue bonds were issued in the principal amount of $6,005,000 and the proceeds were used to refinance the 2015B series Bonds which paid for Airport projects. Series 2020B refunding revenue bonds totaling $3,605,000 were used to refinance Fire Trucks and equipment that were previously financed under a capital lease.

There were no new debt issues or capital leases in FY21.

Additional information on the County's long-term debt can be found in note 3 on pages D-37 through D-42 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the County is currently 4.1%, which is down 3.9% from last year due to the onset of the Coronavirus worldwide pandemic and more in line with our normal average unemployment numbers.
- Since tourism is a major industry in Glynn County, trends in accommodation excise and sales taxes are good indicators of the local economy. Accommodation excise tax receipts were up 42% in FY21 from FY20 and up 17% from FY19. The AET receipts were down significantly in FY20 due to the onset of the coronavirus pandemic but have rebounded and tourism numbers were up significantly in FY21 due to restrictions on international travel. We saw much more domestic travel to our area, which increased our AET receipts as well as our sales tax receipts. Local option sales tax receipts were up 19% over FY20, due to increased spending as well as a state law implemented in mid FY20 which requires taxation of all internet sales within the state of Georgia.

These factors were considered in preparing the County's budget for the 2022 fiscal year. Some conservatism was used in the budget process due to the continued uncertainty of the Coronavirus pandemic, however there was more certainty in FY22 than in FY21 due to the positive economic results of FY21.

At the end of the current fiscal year, unassigned fund balance in the general fund amounted to $12.1 million. In FY22, the County did not have to use any fund balance to balance the general fund budget. The county did appropriate $2 million of fund balances throughout other special revenue and proprietary funds for the 2022 fiscal year budget.

Requests for Information

This financial report is designed to provide a general overview of Glynn County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Glynn County CFO, 1725 Reynolds Street, Brunswick, Georgia 31520.



Glynn County
GEORGIA

BASIC FINANCIAL STATEMENTS

The basic financial statements include the government-wide statement of net position and government-wide statement of activities which include all the primary government's governmental activities, business-type activities and component units. In addition, the basic financial statements include the fund financial statements and the notes to the financial statements.

GLYNN COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30,2021

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Glynn County Board of Health
ASSETS				
Cash and cash equivalents	$ 130,267,707	$ 10,449,680	$ 140,717,387	$ 8,753,016
Investments	6,965,948	-	6,965,948	-
Receivables	14,128,033	1,990,888	16,118,921	653,147
Internal balances	40,000	(40,000)	-	-
Prepaid items	693,480	59,151	752,631	30,177
Inventories	186,405	-	186,405	-
Capital assets				
Nondepreciable capital assets	136,685,476	12,181,923	148,867,399	-
Depreciable capital assets, net	129,251,437	36,146,212	165,397,649	180,433
Total assets	418,218,486	60,787,854	479,006,340	9,616,773
DEFERRED OUTFLOWS OF RESOURCES				
Related to issuance of refunding debt	335,404	-	335,404	-
Related to pensions	7,713,475	339,802	8,053,277	1,440,759
Related to OPEB	734,457	29,451	763,908	695,225
Total deferred outflows of resources	8,783,336	369,253	9,152,589	2,135,984
LIABILITIES				
Accounts payable	5,887,931	931,684	6,819,615	307,955
Accrued liabilities	1,603,544	67,829	1,671,373	-
Unearned revenue	8,291,984	143,260	8,435,244	-
Noncurrent liabilities				
Due within one year				
Long-term obligations	5,045,626	231,953	5,277,579	1,441,840
Due in more than one year				
Long-term obligations	27,171,953	1,488,946	28,660,899	530,459
Net pension liability	674,194	29,701	703,895	6,929,895
Total OPEB liability	6,430,058	257,841	6,687,899	1,310,276
Total liabilities	55,105,290	3,151,214	58,256,504	10,520,425
DEFERRED INFLOWS OF RESOURCES				
Related to pensions	13,359,916	588,548	13,948,464	-
Related to OPEB	1,208,179	48,447	1,256,626	1,786,645
Deferred revenue	-	1,795,290	1,795,290	-
Total deferred inflows of resources	14,568,095	2,432,285	17,000,380	1,786,645
NET POSITION				
Net investment in capital assets	252,257,786	48,328,135	300,585,921	180,433
Restricted for				
Capital projects	59,511,096	-	59,511,096	-
Other purposes	4,455,801	-	4,455,801	2,237,547
Unrestricted	41,103,754	7,245,473	48,349,227	(2,972,293)
Total net position	$ 357,328,437	$ 55,573,608	$ 412,902,045	$ (554,313)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30,2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Glynn County Health Department
Primary government								
Governmental activities								
General government	$ 15,077,959	$ 2,448,078	$ 418,841	$ 2,056	$ (12,208,984)		$ (12,208,984)	
Judiciary	8,897,090	2,910,319	855,705	88,436	(5,042,630)		(5,042,630)	
Public safety	46,530,071	6,731,987	182,217	6,634,604	(32,981,263)		(32,981,263)	
Public works	17,767,741	120,982	-	1,231,558	(16,415,201)		(16,415,201)	
Health and welfare	1,900,839	-	-	88,897	(1,811,942)		(1,811,942)	
Culture and recreation	6,972,061	1,504,674	1,295	252,682	(5,213,410)		(5,213,410)	
Housing and development	6,539,505	746,425	-	348,538	(5,444,542)		(5,444,542)	
Interest on long-term debt	707,580	-	-	-	(707,580)		(707,580)	
Total governmental activities	104,392,846	14,462,465	1,458,058	8,646,771	(79,825,552)		(79,825,552)	
Business-type activities								
Glynn County Airport Commission	6,876,134	3,219,262	1,264,645	1,497,681		(894,546)	(894,546)	
Solid waste fund	4,192,503	3,865,519	24,449	-		(302,535)	(302,535)	
Building Inspection	1,053,966	1,071,942	38,954	-		56,930	56,930	
Revolving loan fund	68,997	4,624	-	-		(64,373)	(64,373)	
Total business-type activities	12,191,600	8,161,347	1,328,048	1,497,681		(1,204,524)	(1,204,524)	
Total primary government	$ 116,584,446	$ 22,623,812	$ 2,786,106	$ 10,144,452	$ (79,825,552)	$ (1,204,524)	(81,030,076)	
Component Units								
Glynn County Board of Health	$ 15,537,031	$ 2,929,873	$ 15,000,612	$ -				$ 2,393,454
Total component units	$ 15,537,031	$ 2,929,873	$ 15,000,612	$ -				2,393,454
General revenues								
Taxes								
Property taxes					57,237,793	48,430	57,286,223	-
Sales taxes for general purposes					21,165,903	-	21,165,903	-
Special purpose local option sales taxes					7,369,864	-	7,369,864	-
Accommodation excise tax					8,582,534	-	8,582,534	-
Alcoholic beverage tax					1,363,640	-	1,363,640	-
Other taxes					5,364,766	-	5,364,766	-
Intergovernmental revenues not restricted to specific programs					-	-	-	1,365,232
Unrestricted investment earnings					175,544	6,632	182,176	-
Miscellaneous					1,834,757	229,610	2,064,367	99,214
Transfers					(1,311)	1,311	-	-
Total general revenues and transfers					103,093,490	285,983	103,379,473	1,464,446
Change in net position					23,267,938	(918,541)	22,349,397	3,857,900
Net position - beginning					334,060,499	56,492,149	390,552,648	(4,412,213)
Net position - ending					$ 357,328,437	$ 55,573,608	$ 412,902,045	$ (554,313)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
BALANCE SHEETS
GOVERNMENTAL FUNDS
JUNE 30,2021

	General Fund	Police Fund	American Rescue Plan
ASSETS			
Cash and cash equivalents	$ 41,828,077	$ 4,091,413	$ 8,283,486
Investments	2,208,461	-	-
Receivables	12,306,764	175,778	-
Due from other funds	78,124	395	-
Advances to other funds	82,705	-	-
Prepaid items	686,258	-	-
Inventories	186,405	-	-
Total assets	$ 57,376,794	$ 4,267,586	$ 8,283,486
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities			
Accounts payable	$ 3,461,668	$ 45,658	$ -
Customer deposits	7,345	-	-
Accrued liabilities	854,649	206,806	-
Due to other funds	2,744	-	-
Advances to other funds	-	-	-
Unearned revenue	-	-	8,283,486
Total liabilities	4,326,406	252,464	8,283,486
Deferred inflows of resources			
Unavailable revenue - property taxes	706,006	59,651	-
Unavailable revenue - intergovernmental	8,660,303	-	-
Total deferred inflows of resources	9,366,309	59,651	-
Fund balances			
Nonspendable	955,368	-	-
Restricted	-	-	-
Committed	30,000,000	3,955,471	-
Assigned	635,711	-	-
Unassigned	12,093,000	-	-
Total fund balances	43,684,079	3,955,471	-
Total liabilities, deferred inflows of resources and fund balances	$ 57,376,794	$ 4,267,586	$ 8,283,486

Capital Improvement Program	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
$ 31,159,978	$ 26,788,578	$ 18,116,175	$ 130,267,707
-	582,561	4,174,926	6,965,948
1,154,628	6,591	484,272	14,128,033
-	-	184,064	262,583
-	-	-	82,705
-	-	7,222	693,480
-	-	-	186,405
$ 32,314,606	$ 27,377,730	$ 22,966,659	$ 152,586,861
$ 122,228	$ 1,238,664	$ 1,019,713	$ 5,887,931
-	-	22,400	29,745
-	-	388,096	1,449,551
141,715	-	78,124	222,583
-	-	82,705	82,705
-	-	8,498	8,291,984
263,943	1,238,664	1,599,536	15,964,499
-	-	200,620	966,277
48,977	-	-	8,709,280
48,977	-	200,620	9,675,557
-	-	7,222	962,590
29,323,706	26,139,066	8,504,125	63,966,897
-	-	12,726,158	46,681,629
2,677,980	-	-	3,313,691
-	-	(71,002)	12,021,998
32,001,686	26,139,066	21,166,503	126,946,805
$ 32,314,606	$ 27,377,730	$ 22,966,659	$ 152,586,861

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30,2021

Total fund balance, governmental funds		$ 126,946,805
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.		
Cost	$ 447,485,023	
Less accumulated depreciation	(181,548,110)	265,936,913
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		
Property taxes	966,277	
Intergovernmental	8,709,280	9,675,557
The net pension liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - pension related items	7,713,475	
Net pension liability	(674,194)	
Deferred inflows of resources - pension related items	(13,359,916)	(6,320,635)
The total OPEB liability and the related deferred outflows and inflows of resources are not expected to be liquidated with current available financial resources and, therefore, are not reported in the governmental funds.		
Deferred outflows of resources - OPEB related items	734,457	
Total OPEB liability	(6,430,058)	
Deferred inflows of resources - OPEB related items	(1,208,179)	(6,903,780)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Contractual obligations	(22,431,975)	
Claims and judgments	(3,219,261)	
Capital lease obligations	(2,932,730)	
Compensated absences	(3,138,842)	
Accrued interest payable	(124,248)	
Losses on early retirement of debt	335,404	
Unamortized discount	29,486	
Unamortized premium	(524,257)	(32,006,423)
Net Position of Governmental Activities in the Statement of Net Position		$ 357,328,437

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.



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GLYNN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30,2021

	General Fund	Police	American Rescue Plan
REVENUES			
Taxes	$ 56,260,895	$ 13,434,421	$ -
Licenses and permits	621,397	-	-
Intergovernmental	1,453,237	1,767,492	-
Charges for services	4,059,390	6,798	-
Fines and forfeitures	2,120,382	-	-
Investment earnings	75,682	2,089	-
Contributions and donations	15,414	5,578	-
Miscellaneous	1,883,802	130,156	-
Total revenues	66,490,199	15,346,534	-
EXPENDITURES			
Current			
General government	11,552,552	-	-
Judicial	7,338,714	-	-
Public safety	16,403,874	12,357,145	-
Public works	7,842,356	-	-
Health and welfare	1,832,938	-	-
Culture and Recreation	3,474,513	-	-
Housing and development	2,745,528	-	-
Debt service			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
Intergovernmental	-	-	-
Total expenditures	51,190,475	12,357,145	-
Excess (deficiency) of revenues over expenditures	15,299,724	2,989,389	-
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	15,084	300	-
Transfers in	3,112,875	7,200	-
Transfers out	(33,482,376)	-	-
Total other financing sources (uses)	(30,354,417)	7,500	-
Net change in fund balances	(15,054,693)	2,996,889	-
Fund balances at beginning of year	58,738,772	958,582	-
Fund balances at end of year	$ 43,684,079	$ 3,955,471	$ -

Capital Improvement Program	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
$ 2,488,123	$ 7,369,864	$ 21,908,893	$ 101,462,196
-	-	1,500	622,897
2,340,118	1,162,790	4,659,946	11,383,583
-	-	4,779,303	8,845,491
-	-	399,198	2,519,580
3,466	39,091	96,363	216,691
-	-	23,313	44,305
-	-	956,329	2,970,287
4,831,707	8,571,745	32,824,845	128,065,030
-	-	739,829	12,292,381
-	-	1,356,108	8,694,822
-	-	19,168,883	47,929,902
-	-	121,174	7,963,530
-	-	-	1,832,938
-	-	1,564,796	5,039,309
-	-	4,291,267	7,036,795
-	-	7,648,151	7,648,151
-	-	640,605	640,605
5,258,417	8,972,234	299,661	14,530,312
-	1,278,643	-	1,278,643
5,258,417	10,250,877	35,830,474	114,887,388
(426,710)	(1,679,132)	(3,005,629)	13,177,642
-	-	-	15,384
30,119,444	31,647	4,178,956	37,450,122
(369,028)	-	(3,600,029)	(37,451,433)
29,750,416	31,647	578,927	14,073
29,323,706	(1,647,485)	(2,426,702)	13,191,715
2,677,980	27,786,551	23,593,205	113,755,090
$ 32,001,686	$ 26,139,066	$ 21,166,503	$ 126,946,805

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENTS OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30,2021

Net change in fund balances - total governmental funds		$ 13,191,715
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.		
Depreciation expense	$ (10,571,736)	
Capital outlay	13,373,338	2,801,602
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		848,875
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds		
Property taxes	(377,696)	
Intergovernmental	(1,638,333)	(2,016,029)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of those differences in the treatment of long-term debt and related items.		
Principal payments on capital leases	804,654	
Principal payments on contractual obligations	6,846,765	
Amortization of premium and discount	(43,055)	
Amortization of deferred loss on refunding of debt	(31,943)	7,576,421
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		
Change in compensated absences	474,895	
Change in claims payable	179,050	
Change in accrued interest	4,755	
Pension expense	290,006	
OPEB expense	(83,352)	865,354
Change in net position of Governmental Activities		$ 23,267,938

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30,2021

	Enterprise Funds				
	Major		Nonmajor		
	Glynn County Airport Commission	Solid Waste Fund	Building Inspection	Revolving Loan	Total
ASSETS					
Current assets					
Cash and investments	$ 5,001,338	$ 4,770,558	$ 634,496	$ 43,288	$ 10,449,680
Receivables	1,272,026	527,592	53,772	18,694	1,872,084
Prepaid items	1,493	-	57,658	-	59,151
Total current assets	6,274,857	5,298,150	745,926	61,982	12,380,915
Non-current assets					
Receivables	-	-	-	118,804	118,804
Capital assets, net	48,248,870	79,265	-	-	48,328,135
Total non-current assets	48,248,870	79,265	-	118,804	48,446,939
Total assets	54,523,727	5,377,415	745,926	180,786	60,827,854
DEFERRED OUTFLOWS OF RESOURCES					
Related to pensions	232,696	23,373	83,733	-	339,802
Related to OPEB	17,137	3,529	8,785	-	29,451
Total deferred outflows or resources	249,833	26,902	92,518	-	369,253
LIABILITIES					
Current liabilities					
Accounts payable	540,278	313,325	73,909	-	927,512
Accrued liabilities	51,440	4,877	11,512	-	67,829
Due to other funds	40,000	-	-	-	40,000
Unearned revenue	25,500	-	-	-	25,500
Closure and postclosure care costs	-	107,451	-	-	107,451
Compensated absences	86,065	11,330	27,107	-	124,502
Total current liabilities	743,283	436,983	112,528	-	1,292,794
Non-current liabilities					
Advances payable	4,172	-	-	-	4,172
Unearned revenue	117,760	-	-	-	117,760
Closure and postclosure care costs	-	1,396,865	-	-	1,396,865
Compensated absences	66,457	7,553	18,071	-	92,081
Net pension liability	20,339	2,043	7,319	-	29,701
Total OPEB liability	150,031	30,899	76,911	-	257,841
Total non-current liabilities	358,759	1,437,360	102,301	-	1,898,420
Total liabilities	1,102,042	1,874,343	214,829	-	3,191,214
DEFERRED INFLOW OF RESOURCES					
Related to pensions	403,036	40,484	145,028	-	588,548
Related to OPEB	28,190	5,806	14,451	-	48,447
Deferred revenue	-	1,795,290	-	-	1,795,290
Total deferred inflows or resources	431,226	1,841,580	159,479	-	2,432,285
NET POSITION					
Investment in capital assets	48,248,870	79,265	-	-	48,328,135
Unrestricted	4,991,422	1,609,129	464,136	180,786	7,245,473
Total net position	$ 53,240,292	$ 1,688,394	$ 464,136	$ 180,786	$ 55,573,608

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Enterprise Funds				
	Major		Nonmajor		
	Glynn County Airport Commission	Solid Waste Fund	Building Inspection	Revolving Loan	Total
OPERATING REVENUES					
Charges for services	$ 3,219,262	$ 3,857,889	$ 1,071,942	$ -	$ 8,149,093
Investment income	-	-	-	4,405	4,405
Miscellaneous	229,610	7,630	-	219	237,459
Total operating revenues	3,448,872	3,865,519	1,071,942	4,624	8,390,957
OPERATING EXPENSES					
Personal services	-	187,395	769,589	-	956,984
Contractual services	-	3,968,867	208,674	-	4,177,541
Supplies	-	142	5,324	-	5,466
Cost of services	681,197	-	-	-	681,197
General and administrative	2,299,644	-	-	-	2,299,644
Depreciation	3,891,559	30,275	-	-	3,921,834
Bad debt expense	540	-	-	68,997	69,537
Other costs	-	5,824	70,379	-	76,203
Total operating expenses	6,872,940	4,192,503	1,053,966	68,997	12,188,406
Operating (loss) income	(3,424,068)	(326,984)	17,976	(64,373)	(3,797,449)
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental	1,162,851	24,449	38,954	-	1,226,254
Passenger facility charge	101,794	-	-	-	101,794
Investment income	856	5,260	516	-	6,632
Property tax	-	48,430	-	-	48,430
Interest expense	(3,194)	-	-	-	(3,194)
Total non-operating revenue (expenses)	1,262,307	78,139	39,470	-	1,379,916
(Loss) income before capital contributions and transfers	(2,161,761)	(248,845)	57,446	(64,373)	(2,417,533)
Capital contributions	1,497,681	-	-	-	1,497,681
Transfers in	-	1,311	-	-	1,311
Change in net position	(664,080)	(247,534)	57,446	(64,373)	(918,541)
Total net position - beginning	53,904,372	1,935,928	406,690	245,159	56,492,149
Total net position - ending	$ 53,240,292	$ 1,688,394	$ 464,136	$ 180,786	$ 55,573,608

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Enterprise Funds				
	Major		Nonmajor		
	Glynn County Airport Commission	Solid Waste Fund	Building Inspection	Revolving Loan	Total
Cash flows from operating activities					
Cash received from customers and users	$ 3,414,919	$ 3,956,742	$ -	$ 18,755	$ 7,390,416
Cash received from interfund services provided	-	-	1,015,555	-	1,015,555
Cash payments to suppliers for goods and services	(809,210)	(3,948,089)	(296,249)	-	(5,053,548)
Cash payments to employees for services	(1,563,602)	(543,801)	(619,147)	-	(2,726,550)
Net cash provided (used) by operating activities	1,042,107	(535,148)	100,159	18,755	625,873
Cash flows from noncapital financing activities					
Property taxes	-	48,430	-	-	48,430
Intergovernmental	149,014	24,449	38,954	-	212,417
Transfers in	-	1,311	-	-	1,311
Net cash provided (used) by noncapital financing activities	149,014	74,190	38,954	-	262,158
Cash flows from capital and related financing activities					
Passenger facility charges	101,794	-	-	-	101,794
Acquisition and construction of capital assets	(1,996,268)	-	-	-	(1,996,268)
Capital grants	2,424,965	-	-	-	2,424,965
Interest payments on debt	(3,194)	-	-	-	(3,194)
Net cash provided (used) by capital and related financing activities	527,297	-	-	-	527,297
Cash flows from investing activities					
Interest earned on cash and investments	856	5,260	516	-	6,632
Net cash provided by investing activities	856	5,260	516	-	6,632
Net increase (decrease) in cash and cash equivalents	1,719,274	(455,698)	139,629	18,755	1,421,960
Cash and cash equivalents, beginning of year	3,282,064	5,226,256	494,867	24,533	9,027,720
Cash and cash equivalents, end of year	$ 5,001,338	$ 4,770,558	$ 634,496	$ 43,288	$ 10,449,680
Reconciliation of operating loss to net cash used by operating activities					
Operating income (loss)	$ (3,424,068)	$ (326,984)	$ 17,976	$ (64,373)	$ (3,797,449)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation	3,891,559	30,275	-	-	3,921,834
(Increase) decrease in assets					
Accounts receivable	(13,330)	91,223	1,271	83,728	162,892
Prepaid items	(961)	-	(57,658)	-	(58,619)
Deferred outflows	(36,070)	14,146	(92,518)	-	(114,442)
Increase (decrease) in liabilities					
Accounts payable	392,243	6,925	(10,965)	-	388,203
Accrued liabilities	48,794	1,982	(749)		50,027
Unearned revenue	(25,500)	-	-	(600)	(26,100)
Closure and postclosure care costs	-	17,837	-	-	17,837
Compensated absences	4,756	6,399	(907)	-	10,248
Net pension liability	(294,756)	(55,712)	7,319	-	(343,149)
Total OPEB liability	80,986	132	76,911	-	158,029
Deferred inflows of resources	418,454	(321,371)	159,479	-	256,562
Total adjustments	4,466,175	(208,164)	82,183	83,128	4,423,322
Net cash provided (used) by operating activities	$ 1,042,107	$ (535,148)	$ 100,159	$ 18,755	$ 625,873

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021

	Custodial Funds	Pension Trust Fund
ASSETS		
Cash	$ 5,592,175	$ 11,297,540
Accounts receivable	-	279,605
Taxes receivable	5,349,694	-
Investments, at fair value:		
U.S. government and agency obligations	-	-
Corporate bonds	-	33,959,148
Domestic stocks	-	86,379,358
Total investments	-	120,338,506
Total assets	10,941,869	131,915,651
LIABILITIES		
Due to other funds	3,135,256	-
Uncollected taxes	5,349,694	-
Total liabilities	8,484,950	-
NET POSITION		
Restricted		
Pension benefits	-	131,915,651
Individuals, organizations and other governments	2,456,919	-
Total net position	$ 2,456,919	$ 131,915,651

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.

GLYNN COUNTY, GEORGIA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Custodial Funds	Pension Trust Fund
ADDITIONS		
Contributions		
Employer	$ -	$ 4,036,543
Members	-	46,153
Total contributions	-	4,082,696
Taxes collected	152,095,472	-
Fines and fees collected	14,727,432	-
Investment earnings		
Net appreciation in fair value of investments	-	24,899,436
Interest and dividends	2,485	1,891,258
Total investment earnings	2,485	26,790,694
Less investment expense	-	-
Net investment income	2,485	26,790,694
Total additions	166,825,389	30,873,390
DEDUCTIONS		
Benefits	-	7,343,261
Administrative expense	-	245,677
Taxes disbursed	152,100,089	-
Fines and fees disbursed	15,166,101	-
Total deductions	167,266,190	7,588,938
Change in net position	(440,801)	23,284,452
Net position - beginning - as restated	2,897,720	108,631,199
Net position - ending	$ 2,456,919	$ 131,915,651

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS.



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Glynn County
GEORGIA

NOTES TO FINANCIAL STATEMENTS



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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as applied to governments. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

Reporting Entity

The County is a political subdivision of the State of Georgia and is governed by a seven member Board of County Commissioners. Five members represent a geographical district within the County, while two members represent the County at large. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judge, Magistrate Court Judge, Probate Court Judge, Clerk of Superior Court, Clerk of State Court, and the Coroner. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the Superior Court Judges and the District Attorney of the Brunswick Judicial Circuit. The cost of operations of the Superior Court Judges and the District Attorney Office is shared with the State of Georgia and other counties in the Judicial Circuit. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Brunswick Judicial Circuit to provide for criminal indigent defense. The cost of operations is shared with the State and other counties in the Circuit. Only the portion of the costs for which the County is responsible is reported in these financial statements.

The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another standalone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Unit

The component unit column in the government-wide financial statements include the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

Glynn County Board of Health – The Glynn County Board of Health works to promote the health of the citizens of the County. The Board of Health consists of seven members, four of which are appointed by the County Board of Commissioners. Although the County does not have the authority to approve or modify the Board of Health's budgets, it does have the ability to control the amount of funding it provides to the Board of Health. The Board of Health is presented as a governmental component unit. Complete financial statements of the Board of Health can be obtained from its administrative offices at 2747 Fourth Street, Brunswick, Georgia 31520.

Joint Ventures

The County is a participant with the City of Brunswick (the "City") in a joint venture to provide hospital related health care to their citizens and the citizens of nearby counties. The Glynn-Brunswick Memorial Hospital Authority was created pursuant to the provisions of the Hospital Authority Law of the State of Georgia and a joint resolution of the respective Boards of Commissioners of the County and City. The Authority appoints its governing board from lists provided equally by the County and City. The Hospital Authority's complete financial statements can be obtained from the administrative offices of the Hospital Authority at 3100 Kemble Avenue, Brunswick, Georgia 31520.

The County is also a participant with the City of Brunswick for the purpose of developing, promoting and expanding economic development through the Brunswick and Glynn County Development Authority. The Authority was created by an act of the General Assembly of the State of Georgia. Authority board members are appointed by joint resolution of the Boards of Commissioners of the County and City. The County has contracted with the Authority to carry-out certain economic development activities. In return, the County has agreed to pay the Authority sufficient funds to conduct these activities. During the fiscal year, the County appropriated $600,000 to the Authority. Complete financial statements of the Authority can be obtained from its administrative offices at 1505 Richmond Street, Brunswick, Georgia 31520.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Under Georgia law, the County, in conjunction with other cities and counties in the nine county coastal Georgia region, is also a member of the Coastal Regional Commission (the "Commission") and is required to pay annual dues thereto. During the fiscal year, the County paid $83,516 in such dues. Membership in the Commission is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the Commission in Georgia. The Commission membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from Coastal Regional Commission, 127 F Street, Brunswick, Georgia 31520.

County Custodial Funds

Certain County officials collect and disburse taxes, fees, fines, etc. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of custodial funds, with remittances to the General Fund and other funds where they are recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner
Clerk of Superior Court
Probate Court
Child Support Receiver
Juvenile Court
Magistrate Court
Clerk of State Court
Sheriff's Office

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-wide Financial Statements

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, judiciary, public safety, public works, etc.), which are otherwise being supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants and contributions. The program revenues must be directly associated with the function or a business-type activity. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements.

Fund Financial Statements

The fund financial statements emphasis is on the major funds in either the governmental or business-type categories. Non-major fund (by category) or fund type are summarized into a single column.

Unless an internal service fund is combined with the business-type activities (deemed to be an infrequent event), totals on the business-type activity fund statements should directly reconcile to the business-type activity column presented in the government-wide statements.

Governmental fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County's fiduciary funds are presented in the fund financial statements by type (pension and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus is on the County as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds, (by category) and the component units. Each presentation provides valuable information that can be analyzed and compared (between years and between governments) to enhance the usefulness of the information.

Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

Governmental Funds

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a) *General Fund* (a major fund) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b) *Special Revenue Funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The Police Fund, which accounts for the operations of the County's Police Department, is considered to be a major fund. The American Rescue Plan Fund, which accounts for the proceeds of the American Rescue Plan Act proceeds, is considered a major fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

c) *Debt Service Fund* is used to pay for the interest and principal payments on debt.

d) *Capital Projects Funds* are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by Business-type/Proprietary Funds). The Special Purpose Local Option Sales Tax (SPLOST) 2016 Fund is considered to be a major fund. The Capital Improvement Fund, which accounts for major expense items related to buildings, roads and equipment, is also considered to be a major fund.

Proprietary Funds

Proprietary funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a) *Enterprise Funds* are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds, (Glynn County Airport Commission and Solid Waste Fund), accounts for business-type activities for the operations of the airport and solid waste collection/disposal services provided to the residents of the County.

Fiduciary Funds

a) *Fiduciary Funds* are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Trust and Custodial Funds are used to account for the pension trust fund and custodial funds, which are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. There are eight custodial funds, which account for the receipts and disbursements of funds by the tax commissioner, clerk of superior court, probate court, child support receiver, juvenile court, magistrate court, clerk of state court, and the sheriff's office.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Non-Current Governmental Assets/Liabilities

GASB Statement 34 eliminates the presentation of Accounts Groups, but provides for these records to be maintained and incorporates the information into the Governmental column in the government-wide Statement of Net Position.

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The County exclusively follows the standards set forth by the GASB. The Governmental Funds in the Fund Financial Statements are presented on a modified accrual basis.

Accrual

All proprietary funds, the pension trust fund, and custodial funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred inflow of resources by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Assets, Liabilities and Fund Equity

Cash, Cash Equivalents and Investments

Cash and cash equivalents include cash on hand, demand deposits, cash with fiscal agent, and short term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value based on quoted market prices as of the balance sheet date. Increases or decreases in fair value are recognized as part of investment income.

Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with the modified accrual basis of accounting, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Real and personal property taxes are levied after acceptance of the County's tax digest by the State of Georgia Department of Revenue. Property taxes were levied and mailed on September 15, 2020. The taxes were based on January 1, 2020 assessed values and were due November 15, 2020, after which date liens can be attached. Motor vehicle taxes are assessed January 1, based on values on January 1; due dates are based on the birth date of the registered owner.

The Tax Commissioner bills and collects property taxes and also collects various taxes for Glynn County, the Glynn County Board of Education, the City of Brunswick, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's office, which is accounted for as an custodial fund. County property tax revenues are recognized when levied to the extent they result in current receivables.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Inventories and Prepaid Items

Inventory is valued at cost, determined on a first-in, first-out basis. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure in the General Fund at the time the inventory is consumed (consumption method). Reported General Fund inventory is equally offset by nonspendable fund balance which indicates that the inventories do not constitute an "available spendable resources" even though it is a component of net current assets.

Payment made to vendors for services that will benefit periods beyond June 30, 2021, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, rights of way, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are reported at acquisition or fair value at the date of donation.

In the case of initial capitalization of infrastructure assets, those that were acquired prior to fiscal year 2003 were recorded at their current replacement cost adjusted by the implicit price deflator index for governments to the base year of either 1980 or the actual construction year. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Infrastructure assets acquired prior to 1980 are included in the amounts reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation for capital assets is computed using the straight-line method over the following estimated useful lives:

Buildings and improvements	7-50 years
Machinery and equipment	2-30 years
Office equipment and furniture	3-6 years
Improvements other	20-30 years
Infrastructure	30-50 years
Motor vehicles	3-7 years
Airfields, roads, and grounds	6-20 years
Intangible assets	15 years

Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The County has various insurance coverages provided through self-insurance plans, which are accounted for in the General Fund. Claims incurred and reported to the County are shown as accounts payable in the General Funds. Claims incurred but not reported are determined using third-party administrator and historical estimates. These estimated liabilities are recorded as claims payable in the statement of net position.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of The Glynn County Pension Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

OPEB

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Compensated Absences

The liability for compensated absences has been accrued. In governmental funds, liabilities are not considered current until they are expected to be liquidated with expendable available financial resources; therefore, only the current liability is accrued in the governmental funds. The total liability for proprietary funds is recorded in the proprietary fund type. The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees of the County may carry over a maximum of 400 hours (some fire department employees may carry over 600 hours) of vacation to the next year. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations of the year in which they are to be paid. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

a. *Nonspendable* – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

b. *Restricted* – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation.

c. *Committed* – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action of the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting.

d. *Assigned* – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General fund, that are not classified as nonspendable, restricted or committed, and ii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. The Board of Commissioners are responsible for assigning fund balance as authorized by the County's adopted fund balance policy.

e. *Unassigned* – Fund balances are reported as assigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance assigned for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Net Position

Equity is classified as net position and displayed in three components in the government-wide financial statements.

a. *Net Investment in Capital Assets* consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. *Restricted Net Position* consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. *Unrestricted Net Position* consists of net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted assets are available for certain uses, the County follows the policy of utilizing restricted resources prior to applying unrestricted resources.

Deferred Outflows/Inflows of Resources

The statement of financial position will sometimes report a separate section for deferred outflows of resources and deferred inflows of resources. The types of items reported by the County that fall into this category are described more fully below.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance or net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one (1) item that qualifies· for reporting in this category and it arises only under a modified accrual basis of accounting. Consequently, the item, unavailable revenue, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The County also has deferred outflows of resources and deferred inflows of resources related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension and total OPEB liabilities are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Changes in actuarial assumptions which adjust the liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five (5) year period. Additionally, any contributions made by the County to the plans before year end but subsequent to the measurement date of the County's liabilities are reported as deferred outflows of resources. These contributions will reduce the County's liabilities in the next fiscal period.

Revenues, Expenditures and Expenses

Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character, i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursement or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deficit Fund Balance and Net Position

The Emergency Telephone System Fund has an unassigned fund deficit of $71,002. The deficit resulted from the purchase of equipment from funds advanced from the General Fund. The County has a plan in place with the City of Brunswick to reimburse the fund for the cost of the equipment over a seven year period.

Excess of Expenditures over Appropriations

The following General Fund departments and other governmental funds had actual expenditures that exceeded final appropriations for the year ended June 30, 2021:

General Fund	
General government	
Finance	$ 14,479
Human resources	29,507
Employee benefits	6,579
Total general fund	$ 50,565
Emergency Telephone System	
Interest	$ 2,433
Blythe Island Regional Park	
Culture and recreation	$ 4,325
Debt Service Fund	
Interest	$ 1,042

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Deposits and Investments

General

Individual bank accounts and investments are maintained in each fund of the County. The cash and investments of the Glynn County Defined Benefit Pension Plan (GCDBPP) are also held separately and reported within the Pension Trust Fund.

Deposits

Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2021 all of the County's deposits were either covered by federal depository insurance, collateral pledged or collateralized through a multiple financial institution collateral pool.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, Federal Deposit Insurance Corporation (FDIC) insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Investments

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2021, the investments of the Primary Government and the Glynn County Defined Benefit Pension Plan (GCDBPP) were:

	Average Credit Rating	Fair Value Measurement	Fair Value	Maturities in Years: Less than 1	1 to 3	4 to 5	Greater than 5
Primary government							
Government & Agency Bonds	AAA	Level 2	$ 6,965,948	$ 6,965,948	$ -	$ -	$ -
Pension Trust Fund							
Corporate bonds	AA	Level 2	121,836	-	-	121,836	-
Corporate bonds	A+	Level 2	3,075,556	-	215,142	1,409,084	1,451,330
Corporate bonds	A	Level 2	1,683,570	-	135,575	-	1,547,995
Corporate bonds	A-	Level 2	5,051,804	-	2,824,235	-	2,227,569
Corporate bonds	BBB+	Level 2	4,892,821	516,751	-	545,700	3,830,370
Corporate bonds	BBB	Level 2	11,111,820	1,549,892	1,701,374	2,652,015	5,208,539
Corporate bonds	BBB-	Level 2	8,021,741	252,695	1,057,686	2,399,634	4,311,726
Domestic stock	NR	Level 1	86,379,358	86,379,358	-	-	-
			$ 127,304,454	$ 95,664,644	$ 5,934,012	$ 7,128,269	$ 18,577,529

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund 1 is exempt from any disclosure of custodial credit risk.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Deposit and investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest Rate Risk is the risk that changes in interest rates that will adversely affect the value of an investment. The County does not have a policy that addresses this risk.

Credit Risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County does not have a policy that addresses this risk. GCDBPP policies minimize credit risk by allowing investments in debt instruments of corporations rated "Bank Investment Grade" by Moody's Rating Service and Standard & Poor's Rating Service.

All of the GCDBPP's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The GCDBPP Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

a. A minimum of 25% of the fund assets should be invested in fixed income and fixed maturity securities with a maximum of 65% of the fund allowable.

b. A maximum of 75% of the total portfolio may be invested in common stocks.

c. The maximum investment in any one equity security is limited to 2% of the total portfolio value at the time the investment is made. The maximum investment in any one macro-economic sector will not exceed 15% and the maximum position for any one common stock is to be no more than 5% of the entire portfolio.

Fair Value Measurements are categorized within the fair value hierarchy established by generally accepted accounting principles. Fair value is the exchange price that would be received for an asset (exit price) in the principal or most advantageous market for an asset in an orderly transaction between market participants on the measurement date. The standard establishes a hierarchy of inputs used to measure fair value that prioritized the inputs into three categories as follows:

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Level 1 - inputs utilize quoted prices (unadjusted) in active markets for identical assets that the County has the ability to access.

Level 2 – inputs are based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – inputs are based on inputs that are unobservable for the asset.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Reconciliation of financial statements to note

Basic financial statements	
Cash and investments	$ 147,683,335
Pension and custodial funds	137,228,221
Total	$ 284,911,556
Notes to financial statements	
Cash deposited with financial institutions	$ 157,573,698
Investments	127,304,454
Cash on hand	33,404
Total	$ 284,911,556

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivable	General	Police	Capital Improvement Program	SPLOST 2016	Nonmajor Governmental
Taxes	$ 946,319	$ 100,680	$ 52,102	$ -	$ 238,748
Accounts	3,711,075	1,006	-	-	37,675
Interest	3,412	-	-	1,424	-
Notes - current portion	-	-	-	-	-
Notes - long term portion	-	-	-	-	-
Intergovernmental	9,186,843	77,112	1,104,089	5,167	215,012
Gross receivables	13,847,649	178,798	1,156,191	6,591	491,435
Less Allowance for uncollectibles	1,540,885	3,020	1,563	-	7,163
Net receivables	$ 12,306,764	$ 175,778	$ 1,154,628	$ 6,591	$ 484,272

Receivable	Glynn Co Airport Comm	Solid Waste Fund	Nonmajor Enterprise	Total
Taxes	$ -	$ 543,909	$ -	$ 1,881,758
Accounts	16,305	-	-	3,766,061
Interest	-	-	602	5,438
Notes - current portion	-	-	18,092	18,092
Notes - long term portion	-	-	118,804	118,804
Intergovernmental	1,255,721	-	53,772	11,897,716
Gross receivables	1,272,026	543,909	191,270	17,687,869
Less Allowance for uncollectibles	-	16,317	-	1,568,948
Net receivables	$ 1,272,026	$ 527,592	$ 191,270	$ 16,118,921

NOTE 3 - DETAILED NOTES ON ALL FUNDS

In connection with a 1988 grant received from the State of Georgia Department of Community Affairs, the County has established a revolving loan fund. As of June 30, 2021, the following notes were outstanding:

Description of Note Receivable	Total	Current	Long Term
Satilla Dentistry, receivable in 300 monthly installments of $474.21, including interest at 3%, beginning May 13, 2019.	$84,352	$12,995	$71,357
Rosby's Convenience Store, receivable in 120 monthly installments of $547, including interest at 3%, beginning September 2019	52,544	5,097	47,447
Total notes receivable	$ 136,896	$ 18,092	$ 118,804

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	Beginning Balance	Increases	Decreases/ Transfers	Ending Balance
Governmental Activities				
Non-Depreciable Assets				
Land	$ 10,806,386	$ 847,900	$ -	$ 11,654,286
Rights of way	117,397,903	-	-	117,397,903
Construction in progress	4,126,502	11,210,102	(7,703,317)	7,633,287
Total non-depreciable capital assets	132,330,791	12,058,002	(7,703,317)	136,685,476
Depreciable Assets				
Buildings and improvements	98,874,108	-	-	98,874,108
Machinery and equipment	51,147,302	2,163,236	(490,948)	52,819,590
Improvements other	28,655,964	141,735	-	28,797,699
Infrastructure	122,746,568	7,561,582	-	130,308,150
Total depreciable capital assets	301,423,942	9,866,553	(490,948)	310,799,547
Accumulated Depreciation				
Buildings and improvements	(36,320,284)	(3,188,856)	-	(39,509,140)
Machinery and equipment	(35,748,041)	(4,217,839)	490,948	(39,474,932)
Improvements other	(14,249,881)	(755,511)	-	(15,005,392)
Infrastructure	(85,150,091)	(2,409,530)	975	(87,558,646)
Sub-total accumulated depreciation	(171,468,297)	(10,571,736)	491,923	(181,548,110)
Total capital assets being depreciated, net	129,955,645	(705,183)	975	129,251,437
Total governmental activities capital assets	$ 262,286,436	$11,352,819	$ (7,702,342)	$ 265,936,913

NOTE 3 - DETAILED NOTES ON ALL FUNDS

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Non-Depreciable Assets				
Land	$ 10,406,653	$ -	$ -	$ 10,406,653
Construction in progress	680,364	1,331,383	(236,477)	1,775,270
Total non-depreciable capital assets	11,087,017	1,331,383	(236,477)	12,181,923
Depreciable Assets				
Land improvements	17,923,675	100,174	-	18,023,849
Buildings	13,492,617	94,931	-	13,587,548
Machinery and equipment	1,538,370	15,721	-	1,554,091
Office equipment and furniture	542,277	37,543	-	579,820
Motor vehicles	1,295,524	-	-	1,295,524
Airfield roads and grounds	65,903,209	652,993	-	66,556,202
Intangible asset - airport study	1,339,764	-	-	1,339,764
Total depreciable capital assets	102,035,436	901,362	-	102,936,798
Accumulated Depreciation				
Land improvements	(17,516,265)	(94,600)	-	(17,610,865)
Buildings	(9,295,480)	(441,023)	-	(9,736,503)
Machinery and equipment	(1,265,123)	(69,356)	-	(1,334,479)
Office equipment and furniture	(497,413)	(16,832)	-	(514,245)
Motor vehicles	(1,104,275)	(74,353)	-	(1,178,628)
Airfield roads and grounds	(32,472,834)	(3,190,273)	-	(35,663,107)
Intangible asset - airport study	(717,362)	(35,397)	-	(752,759)
Total	(62,868,752)	(3,921,834)	-	(66,790,586)
Total capital assets being depreciated, net	39,166,684	(3,020,472)	-	36,146,212
Total business- type activities capital assets	$ 50,253,701	$ (1,689,089)	$ (236,477)	$ 48,328,135

Depreciation expense was charged to:

Governmental activities	
General government	$ 1,822,290
Judiciary	256,485
Public safety	4,282,312
Public works	2,885,872
Health and welfare	67,901
Culture and recreation	1,237,234
Housing	19,642
Total depreciation expense	$ 10,571,736
Business-type activities	
Glynn County Airport Commission	$ 3,891,559
Solid Waste Fund	30,275
Total depreciation expense	$ 3,921,834

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Interfund Receivables, Payables, Advance and Transfers

Interfund receivable and payable balances at June 30, 2021, are as follows:

	Due From				
Due To	General	Capital Improvement Program	Nonmajor Governmental	Airport Commision	Total
General	$ -	$ -	$ 78,124	$ -	$ 78,124
Police Fund	395				395
Nonmajor governmental	2,349	141,715	-	40,000	184,064
Total	$ 2,744	$ 141,715	$ 78,124	$ 40,000	$ 262,583

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

Advance

On May 1, 2014, the Board of Commissioners approved an advance from the general fund to the emergency telephone system fund to purchase the RMS software, support and licenses in the amount of $1,154,750. The advance will be repaid over a seven year period at an interest rate equal to the negotiated rate for the County's local bank accounts which is currently .15%. Funding will be provided by Glynn County, The College of Coastal Georgia and the City of Brunswick on a quarterly basis. The proportionate amount is adjusted quarterly according to the Joint Public Safety Communications Department (JPSCD) Agreement. At June 30, 2021 the rates were Glynn County – 74.83%, the college – 1.41%, and the City of Brunswick – 23.76%. As of June 30, 2021, the advance amount is $82,705.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Transfers

A summary of interfund transfers by fund type is as follows:

	Transfer From			
Transfer to	General	Capital Improvement Program	Nonmajor Governmental	Total
General	$ -	$ -	$ 3,112,875	$ 3,112,875
Police	7,200	-	-	7,200
Capital Improvement Program	30,108,644	-	10,800	30,119,444
SPLOST 2016	140	-	31,507	31,647
Nonmajor governmental	3,365,081	369,028	444,847	4,178,956
Solid Waste Fund	1,311	-	-	1,311
Total	$ 33,482,376	$ 369,028	$ 3,600,029	$ 37,451,433

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfers of this type are recorded as other financing uses and other financing sources in the governmental funds financial statements. However, transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of various items of equipment. These lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present values of the future minimum lease payments as of the date of their inceptions.

The cost of assets under capital leases as of June 30, 2021:

Machinery and equipment	$ 4,523,666
Less: accumulated depreciation	(2,488,018)
Total	$ 2,035,648

Current year depreciation expense of assets under capital lease totaled $452,367.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The County's total capital lease debt service requirements to maturity are as follows:

Year Ending June 30,	Governmental Activities
2022	$ 700,748
2023	700,748
2024	700,748
2025	685,554
2026	194,632
2027-2028	145,031
Total minimum lease payments	3,127,461
Less: amount representing interest	(194,731)
Present value of minimum lease payments	$ 2,932,730

Long-term Liabilities

Governmental Activities

Contractual Obligation

1. *Brunswick and Glynn County Development Authority Refunding and Improvement Revenue Bonds (Gateway Behavioral Health Services Project), Series 2016*

On April 28, 2016, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $6,090,000. The bonds bear interest ranging between 2% to 4% with the final maturity in 2038. Proceeds of the bond issue were used to finance the (i) advance refund the Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010, (ii) repurpose Gateway Behavioral Health Services' ("Gateway") current administrative and clinical use facility into an adult crisis stabilization unit for individuals in mental health or addiction crisis (the "Project"), and (iii) pay the certain expenses relating to the sale and issuance of the Series 2016 Bonds. A portion of the bond proceeds were used to advance refund $4,530,000 of outstanding Series 2010 bonds. The net proceeds of $5,053,612 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, the Series 2010 project bonds are considered defeased and the liability for those bonds has been removed from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $511,091. This amount is amortized over the remaining life of the refunded debt. The refunding also resulted in an economic gain of $145,124.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Pursuant to the bond issue, the County entered into an intergovernmental lease agreement with the Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments. These payments will be paid from various sources including base rentals in accordance with an amended rental agreement between the County and Gateway. The rental agreement provided that the County will sublease the project to Gateway and Gateway will make rental payments which are pledged for payment of the bonds. If these payments are insufficient, the County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract. A receivable has been recorded on the County's financial statements for the rental payments from Gateway. The balance of the lease receivable as of June 30, 2021, is $5,170,000.

2. *Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A and Taxable Series 2015B*

In 2015, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable (Direct Pay) QECB Series 2015A in the principal amount of $7,170,000. The proceeds of this issue were used for (1) energy conservation improvements to certain facilities owned and operated by Glynn County, Georgia which will reduce the energy consumption in publicly owned buildings by at least twenty percent and, (2) all costs incidental to the issuance of the Series 2015A bonds. The Series 2015A bonds bear interest at fixed rate of 3.06%. The bonds mature in 2025 for the full principal amount. The bonds are subject to redemption prior to maturity based upon the occurrence of an extraordinary event. An extraordinary event will have occurred if the County determines that a material adverse change has occurred pursuant to Section 54A or Section 54D of the code or there is any guidance published by the Internal Revenue Service or the United States Treasury with respect to such Sections or any other determination by the Internal Revenue Service or the United States Treasury, which determination is not the result of any act or omission by the County to satisfy the requirements to qualify to receive the 70% cash subsidy payment from the US Treasury with respect to this Bond, pursuant to which the County's 70% cash subsidy payment from the US Treasury is reduced by more than 7.2% or eliminated.

As part of the 2015 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Taxable Series 2015B in the principal amount of $8,225,000. The proceeds of this issue were used for (1) certain expansions, additions and improvements to the Brunswick Golden Isles Airport owned by the County and leased to the Authority and, (2) all costs incidental to the issuance of the Series 2015B bonds. The Series 2015B bonds bear interest at fixed rates ranging from 1.00% to 3.30% depending on maturity. The bonds mature serially beginning in 2016 and ending in 2030.The balance of the bonds payable for the 2015A and 2015B at June 30, 2021 is $7,170,000 and $-0-, respectively.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

3. Brunswick and Glynn County Development Authority Revenue Bonds (Library) Series 2018

On September 26, 2019, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $1,550,000. The bonds bear interest at 3.58% with final maturity in 2028. Proceeds of the bond issue were used renovate and equip the Brunswick Library for the citizens of Glynn County, Georgia. The balance of the bonds payable for the Library Series 2018 at June 30, 2021 is $1,214,925.

4. Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Projects) Series 2020A and Series 2020B Taxable

On June 18, 2020, the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Series 2020A in the principal amount of $6,005,000. The proceeds of this issue were used for (1) refinancing the costs associated with the Glynn County Development Authority Revenue Bond (Glynn County Multipurpose Projects) Taxable Series 2015B Bonds in the original, aggregate principal amount of $8,285,000, which were issued for the purpose of financing the costs of certain expansions, additions and improvements to the Brunswick Golden Isles Airport, which is owned by the County and leased to the Authority ("Airport Project") and, (2) all costs incidental to the issuance of the Series 2020A bonds. The Series 2020A bonds bear interest at fixed rate of 1.305%. The bonds mature in 2030 for the full principal amount. The balance of the bonds payable for the 2020A Series at June 30, 2021 is $5,722,278.

As part of the 2020 issue the County issued Brunswick and Glynn County Development Authority Revenue Bonds (Glynn County Multipurpose Project), Series 2020B in the principal amount of $3,605,000. The proceeds of this issue were used for (1) refinancing the costs associated with certain capital leases of Glynn County in the original, aggregate principal amount of $4,844,456, which were issued for the purpose of acquiring certain fire protection equipment necessary to place the fire protection facilities owned and operated by Glynn County in operation and, (2) all costs incidental to the issuance of the Series 2020B bonds. The Series 2020B bonds bear interest at a fixed rate of 0.960%. The bonds mature in 2030 for the full principal amount. The balance of the bonds payable for the 2020B Series at June 30, 2021 is $3,154,772.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2022	$ 2,073,858	$ 1,526,916	$ 546,942
2023	2,070,259	1,548,390	521,869
2024	2,070,210	1,573,894	496,316
2025	9,239,084	8,768,843	470,241
2026	1,774,324	1,551,169	223,155
2027-2031	5,500,827	4,772,764	728,063
2032-2036	1,980,750	1,655,000	325,750
2037-2040	1,079,024	1,034,999	44,025
	$ 25,788,336	$ 22,431,975	$ 3,356,361

5. Revenue Bonds – Defeased

On December 31, 2007, the Glynn County Board of Commissioners ceased all water and sewer operations. These operations were transferred to the Brunswick – Glynn County Joint Water and Sewer Commission "Commission". All assets and liabilities were transferred to the Commission except for cash related to debt service and capital projects in progress. Long term debt including all capital leases, bonds payable and GEFA loans also remained with the County. As part of the agreement with the County, the Commission agreed to remit all long-term debt service payments to the County as those payments became due. On June 30, 2010, the Commission issued Revenue Bonds, Series 2010C, for the prepayment of certain capital leases and GEFA loans and the defeasance of the outstanding Water and Sewer Revenue Refunding and Improvement Bonds, Series 2003. Funds were placed in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust amounts and the defeased bonds are not included on the County's financial statements. The U.S. Treasury securities deposited mature in an adequate amount to service the Bond's bi-annual interest and principal payments through the final payment. The Series 2003 Bonds maturing on April 1, 2014 and thereafter are subject to optional redemption by the County at any time on or after April 1, 2013 at a redemption price of par plus accrued interest to the redemption date. At June 30, 2021, $1,880,000 of the defeased debt was outstanding.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

6. Brunswick and Glynn County Development Authority Revenue Bonds (Gateway Behavioral Health Services Project), Series 2010 – Defeased

On December 1, 2010, the County issued bonds through the Brunswick and Glynn County Development Authority (Authority) in the amount of $5,300,000. The bonds bear interest ranging between 3% to 5% with final maturity in 2031. Proceeds of the bond issue were used to finance the cost of the acquisition, construction and equipping of a facility, including land acquisition, for clinical and administrative use by Gateway Behavioral Health Services (Gateway) and pay related costs of issuance. As noted above, these bonds are considered defeased and the liability for the bonds has been removed from the statement of net position. The remaining defeased debt was fully redeemed in the current year.

Business Type Activities

Closure and Postclosure Care Cost for Solid Waste Disposal Enterprise Fund

State and federal laws and regulations require the County to meet certain requirements in order to close its landfill and to perform certain maintenance and monitoring functions at the landfill site for a period of thirty years after closure. Although closure and post-closure care costs will generally be paid near or after the date the landfill stops accepting waste, generally accepted accounting principles require a portion of the estimated closure and post-closure care costs to be reported as an operating expense in each period for which the landfill accepts waste. The $1,504,316 reported as landfill closure and postclosure care liability at June 30, 2021, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of both the sanitary and the dry bulk landfills. Amounts for closure and post-closure care costs are based on what it would cost to perform all postclosure care in 2021, adjusted annually for inflation. The County has closed all landfills and no useful life exists. Actual costs may be different due to changes in inflation, technology, regulations, etc.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in Long-term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2021:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Compensated absences	$ 3,613,737	$ 1,693,347	$ 2,168,242	3,138,842	$ 1,883,305
Contractual obligations	29,278,740	-	6,846,765	22,431,975	1,526,916
Claims and judgments	3,398,311	752,859	931,909	3,219,261	982,898
Capital lease obligations	3,737,384	-	804,654	2,932,730	630,974
Unamortized amounts					
Discounts	(102,499)	-	(73,013)	(29,486)	(8,425)
Premium	554,215	-	29,958	524,257	29,958
Total governmental activities	$40,479,888	$ 2,446,206	$10,708,515	$32,217,579	$ 5,045,626

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Business-Type Activities					
Compensated absences	$ 206,335	$ 126,698	$ 116,450	$ 216,583	$ 124,502
Closure and postclosure costs	1,486,479	17,837	-	1,504,316	107,451
Total business-type activities	$ 1,692,814	$ 144,535	$ 116,450	$ 1,720,899	$ 231,953

Compensated absences are generally liquidated by the general and special revenue funds.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Fund Balances, Net Investment in Capital Assets and Restrictions of Net Position

Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent which the County is bound to constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2021, fund balances for all the major and nonmajor funds were distributed as follows:

	General Fund	Police	Capital Improvement Program	SPLOST 2016	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances						
Nonspendable						
Inventories and prepaids	$ 872,663	$ -	$ -	$ -	$ 7,222	$ 879,885
Advance to another fund	82,705	-	-	-	-	82,705
Restricted for						
County drug abuse/education	-	-	-	-	411,466	411,466
Public safety	-	-	-	-	1,550,354	1,550,354
Commissary	-	-	-	-	786,594	786,594
County jail	-	-	-	-	961,730	961,730
Juvenile services	-	-	-	-	25,069	25,069
Alternate dispute	-	-	-	-	412,975	412,975
Tourism	-	-	-	-	307,613	307,613
Construction and capital outlay	-	-	29,323,706	26,139,066	4,048,324	59,511,096
Committed for						
Financial policy reserve level	30,000,000	-	-	-	-	30,000,000
Recreation / tourist activities	-	-	-	-	13,716	13,716
Drug court operations	-	-	-	-	823,105	823,105
Judiciary operations	-	-	-	-	331,839	331,839
Public safety	-	3,955,471	-	-	7,380,469	11,335,940
Debt service	-	-	-	-	4,177,029	4,177,029
Assigned for						
Construction and capital outlay	635,711	-	2,677,980	-	-	3,313,691
Unassigned	12,093,000	-	-	-	(71,002)	12,021,998
Total Fund Balances	$ 43,684,079	$ 3,955,471	$ 32,001,686	$ 26,139,066	$ 21,166,503	$ 126,946,805

In accordance with adopted fund balance policy, the Board of Commissioners has set the committed fund balance for a revenue stabilization fund at $30 million.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Net Investment in Capital Assets – The amounts are calculated as follows:

	Governmental Activities	Business-Type Activities
Net capital assets	$ 265,936,913	$ 48,328,135
Retainage payable	(421,675)	-
Capital related debt		
Bonds	(10,324,722)	-
Capital leases	(2,932,730)	-
Net investment in capital assets	$ 252,257,786	$ 48,328,135

Restrictions of Net Position - are used to indicate a portion of net position that have constraints placed on the use either by external groups or law. The County uses the following restrictions of net position:

Governmental Activities

Restricted for Capital Projects – This restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Other Purposes – This restriction represents $4,455,801 to be used in the nonmajor special revenue funds.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Other Information

Retirement Plan – Primary Government

General Information about the Pension Plan

Plan Description. The Glynn County Pension Plan (the "Plan") is a single employer defined benefit pension plan administered by Marshwinds Advisory Company and Synovus Trust Company, jointly. The Plan provides retirement and death benefits to Plan members and beneficiaries. Benefit provisions and contributions are established and may be amended by the Glynn County Board of Commissioners (Board). Management of the Plan is vested in the Pension Committee (Committee) consisting of ten persons to serve as the Plan Administrator and to manage the operation of the Plan. The Committee is appointed by the Board by a majority vote. The Committee is comprised of the County Administrator, Finance Director and Personnel Director as permanent members; three Commissioners of the Board in which one will be designated to serve as Chairman of the Committee and four non-management employees from specific employee groups. The accounting and financial reporting functions are done by the County finance department. The County's general fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Annual Comprehensive Financial Report as a Pension Trust Fund and does not issue a stand-alone financial report.

Benefits Provided. The Plan provides retirement benefits for its members. Retirement benefits for general plan members are calculated as two percent (2%) of average monthly compensation multiplied by the number of years of service. Average monthly compensation is the quotient of the total compensation of a participant during the sixty (60) consecutive calendar month period of service of highest compensation. In no event shall a participant's pension calculated shall exceed 60% of a participant's average monthly compensation and shall not be less than $20 per month. Benefit increases are provided on an ad hoc basis.

Plan Membership. At January 1, 2021, the following employees were covered by the benefit terms:

	Total
Retirees and beneficiaries receiving benefits	528
Terminated plan members entitled to but not yet receiving benefits	341
Active plan members	645
Total membership	1,514

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Contributions. The Board is required to make contributions to fund the benefits required under the Plan. Contributions are actuarially determined by an independent actuary. The actuarially determined amount is recommended by an independent actuary. The actuarially determined contribution amount is the estimate amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2021, the County's contribution rate was 10.20% of annual payroll. County contributions to the Plan were $3,997,284 for the year ended June 30, 2021.

Investments

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Committee by a majority vote of its members. The following is the Committee's adopted target asset allocation policy as of June 30, 2021:

Asset Class	Target Allocation
Domestic stocks	65%
Preferred stocks	5%
Corporate bonds	20%
Government bonds	8%
Cash	2%
Total	100%

For year ended June 30, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 3.12 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts.

Net Pension Liability of the County

The County's net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2021. The components of the net pension liability of the County at June 30, 2021, were as follows:

Total pension liability	$ 132,620,281
Fiduciary net position	131,916,386
Net pension liability	$ 703,895
Ratio of fiduciary net position to total pension liability	99.47%

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 127,650,977	$ 108,631,199	$ 19,019,778
Service cost	2,084,080	-	2,084,080
Interest	9,454,757	-	9,454,757
Difference between expected and actual experience	773,727	-	773,727
Contributions - employer	-	3,997,284	(3,997,284)
Contributions - member	-	85,412	(85,412)
Net investment income	-	26,790,694	(26,790,694)
Benefit payments and refunds	(7,343,260)	(7,343,260)	-
Administrative expense	-	(244,943)	244,943
Net changes	4,969,304	23,285,187	(18,315,883)
Balances - end of year	$ 132,620,281	$ 131,916,386	$ 703,895

Actuarial Assumptions. The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	1.50%-4.75%
Interest rates:	
Discount rate	7.50%
Expected long term rate of return	7.50%
Municipal bond rate	N/A
Mortality	The rates of mortality for the period after service retirement are according to the RP-2000 combined mortality table set forward two years for males and set forward one year for females.
Measurement date	June 30, 2021, based on valuation date of January 1, 2021
Asset method	Market value of assets
Actuarial cost method	Entry age method

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Mortality rates were based on the RP-2000 Combined Mortality Table with males set forward 2 years and females set forward 1 year.

The actuarial assumptions used in the January 1, 2021 valuation were based on the results of an actuarial experience study for the period of January 1, 2006 to December 31, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021 (see discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic stocks	6.50%
Preferred stocks	3.50%
Corporate bonds	2.50%
Government bonds	1.00%
Cash	0.00%

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Plan, calculated using the discount rate of 7.5 percent, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Plan's net pension liability	$ 15,619,599	$ 703,895	$ (11,899,819)

Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2021, the County recognized pension expense of $3,853,543. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,912,376	$ 49,585
Changes of assumptions	6,140,901	-
Net difference between projected and actual earnings on pension plan investments	-	13,898,879
Total	$ 8,053,277	$ 13,948,464

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30,	
2022	$ 807,956
2023	38,965
2024	(2,987,145)
2025	(3,754,963)

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Pensions with Special Funding Situations

Certain employees, elected officials, and appointed officials are eligible for participation in various multi-employer cost-sharing defined benefit plans. The County does not make contributions to the plans, qualifying the plans as special funding situations under the requirements of GASB guidance. Management has determined the related impact on the financial statements to be immaterial. Further information may be obtained from the individual plans, as listed below:

Name of Pension Plan	Plan Website
Employees Retirement System (ERS) of Georgia	ers.ga.gov
Georgia Judicial Retirement System	ers.ga.gov
Sheriffs' Retirement Fund of Georgia	georgiasheriffs.org
Judges of the Probate Courts Retirement Fund of Georgia	pjrf.georgia.gov
Superior Court Clerks' Retirement Fund of Georgia	sccrf.com
Magistrates Retirement Fund of Georgia	mrf.georgia.gov
Pease Officers' Annuity and Benefit Fund of Georgia	poab.georgia.gov
Georgia Firefighters' Pension Fund	gfpf.org

Pension plan descriptions, assumptions and related disclosures may be found in separately issued reports as of June 30, 2021 for each of these plans, and are available at the websites listed above.

Post-employment Benefits Other Than Pensions (OPEB) – Primary Government

General Information about the Pension Plan

Plan Description. The County's defined benefit OPEB plan, Glynn County Employee Benefit Plan (OPEB Plan), provides medical benefits to its retirees and spouses and/or dependents. The plan covers both general and uniform employees. Membership in the Plan by the County retirees is voluntary. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. The plan provides members, upon eligible retirement, with healthcare insurance benefits. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners. The Plan document specifies the types and levels of Plan benefits as well as member contribution requirements. The County provides administration of the Plan, including setting funding policies, and reports the Plan as part of its County Health Insurance Internal Service Fund. The Plan does not issue a stand-alone financial report.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Employees Covered by Benefit Terms. At July 1, 2020, the following employees were covered by the benefit terms:

Retired employees or beneficiaries currently receiving benefits	11
Vested terminated employees entitled to but not yet receiving benefits	-
Active employees	826
	837

Total OPEB Liability

The County's total OPEB liability of $6,687,899 was measured as of June 30, 2021, and was determined by an actuarial valuation as of July 1, 2020.

Actuarial assumptions and other inputs. The total OPEB liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement period, unless otherwise specified:

Inflation	2.5 percent
Salary increases	2.5 percent, average, including inflation
Discount rate	2.19 percent
Healthcare cost trend rates	7.5 percent for 2022, decreasing 0.5 percent per year to an ultimate rate of 6.0 percent for 2025 and beyond

The discount rate was based on the Bond Buyer Go 20-Year Bond Municipal Bond Index.

Mortality rates are based on the S0A Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2020

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period January 1, 2014 to December 31, 2018.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Changes in the Total OPEB Liability

	Total OPEB
Balances at June 30, 2020	$ 6,691,285
Changes for the year	
Service cost	464,969
Interest	186,812
Changes in assumptions	212,819
Differences between expected and actual experience	(599,766)
Benefit payments	(268,220)
Net changes	(3,386)
Balances at June 30, 2021	$ 6,687,899

Changes of assumptions reflect a change in the discount rate from 2.66 percent in 2020 to 2.19 percent in 2021.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.19 percent) or 1-percentage-point higher (3.19 percent) than the current discount rate:

	1% Decrease (1.19%)	Discount Rate (2.19%)	1% Increase (3.19%)
Total OPEB liability	$ 7,152,701	$ 6,687,899	$ 6,240,368

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.5 percent decreasing by 0.5 percent annually to 3.5%) or 1-percentage-point higher (8.5 percent decreasing by 0.5 percent annual to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease decreasing to 3.5%	Healtchare Cost Trend Rates decreasing to 7.5%	1% Increase decreasing to 5.5%
Total OPEB liability	$ 5,915,951	$ 6,687,899	$ 7,605,802

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized OPEB expense of $525,131. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 1,256,626
Changes of assumptions	763,908	-
Total	$ 763,908	$ 1,256,626

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2022	(126,650)
2023	(126,650)
2024	(126,650)
2025	(126,650)
2026	11,452
Thereafter	2,430

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. Under these programs, the risk management funds provide coverage for up to a maximum of $125,000 for employee health claims; $500,000 for each workers compensation claim and $100,000 for torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters. The County purchases commercial insurance for claims in excess of coverage provided by the Funds and for all other risks of loss. Below is commercial insurance that the County has purchased to address the risk of loss.

Type	Limits of Liability	
	Each Occurrence	Annual Aggregate
Property		
Real & Personal - Earthquake	$10,000,000	
Real & Personal - Flood	$10,000,000	
Real & Personal - w/in Special Flood Zone	$10,000,000	
Automobile Physical Damage & Equipment	Per schedule on file Equipment - Value listed in schedule	
Casualty		
General Liability	$1,000,000	No limit
Law Enforcement Liability	$1,000,000	No limit
Automobile Liability	$1,000,000	
Bodily Injury Per Person		
Bodily Injury Aggregate	combined single limit	
Property Damage		
Errors & Omissions	$1,000,000	$3,000,000
Crime		
Money & Securities	$500,000	
Employee Dishonesty	$500,000	
Forgery & Alteration	$500,000	
Computer Theft & Funds Transfer Fraud	$500,000	
Money Orders & Counterfeit Currency	$500,000	
Statutory Bonds	Limits as Required	

All funds of the County participate in the program and make payments to the risk management funds based on the individual fund's risk exposure, i.e., payroll costs, budget amount, capital asset values, etc.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

The claims liability as of June 30, 2021 is based on the requirements of Governmental Accounting Standards Board Statement Number 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Incurred-But-Not-Reported (IBNR) claims have been accrued as a claims liability based primarily upon each fund's third party administrator's claims projections.

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are not accrued. There were no significant reductions of insurance coverage compared to the prior year. Settled claims have not exceeded the commercial coverage in any of the past three fiscal years.

Changes in the respective Fund's claims liabilities amount in fiscal years 2019 through 2021 were:

Fiscal Year 2019	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 888,672	$ 1,671,433	$ 1,315,976	$ 1,244,129
Medical and Pharmacy Claims	2,063,486	11,223,138	11,555,747	1,730,877
Total	$ 2,952,158	$ 12,894,571	$ 12,871,723	$ 2,975,006

Fiscal Year 2020	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 1,244,129	$ 1,834,716	$ 912,586	$ 2,166,259
Medical and Pharmacy Claims	1,730,877	9,314,592	9,813,417	1,232,052
Total	$ 2,975,006	$ 11,149,308	$ 10,726,003	$ 3,398,311

Fiscal Year 2021	Beginning	Claims Estimates	Claims Paid	Ending
Worker's Compensation Claims	$ 2,166,259	$ 756,586	$ 789,759	$ 2,133,086
Medical and Pharmacy Claims	1,232,052	8,343,196	8,489,073	1,086,175
Total	$ 3,398,311	$ 9,099,782	$ 9,278,832	$ 3,219,261

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Commitments and Contingencies

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Grants – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures, which may be disallowed by the grantor, cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

Construction and Other Commitments – In addition to the liabilities enumerated in the balance sheet at June 30, 2021, the County has contractual commitments on uncompleted construction contracts and other purchase orders. At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the general fund in the amount of $264,487 and other funds in the amount of $12,690,066.

Deferred Compensation Plan

The County has implemented Governmental Accounting Standards Board Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. All assets and income of the County's Deferred Compensation Plan are being held in a trust administered by third parties for the exclusive benefit of the participants and their beneficiaries. Therefore, the Deferred Compensation Plan is not presented as part of the County's financial statements.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

Operating Leases

The Glynn County Airport Commission fund is lessor of various land parcels and buildings. The original leases have terms ranging from one to fifty years. Each is accounted for as an operating lease. The minimum future rentals for non-cancelable leases for the next five years and subsequently as of June 30, 2021, are as follows:

Year Ending June 30,	Amount
2022	$ 2,786,981
2023	2,774,314
2024	2,738,686
2025	2,393,353
2026	1,698,722
2027-2031	7,310,520
2032-2036	4,490,285
2037-2041	1,923,738
2042-2046	1,189,027
2047-2051	512,592
2052-2056	132,014
	$ 27,950,232

Restatement

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities, the County is required to reevaluate the accounting treatment of fiduciary activities. The new standard requires the County determine if funds are still considered fiduciary, and if so, if they are considered custodial funds under the new definitions of GASB Statement No. 84. Therefore, in conjunction with the implementation of GASB Statement No. 84, the following restatement was required to the beginning net position of the Fiduciary Activities to properly report the custodial funds.

	Fiduciary Activities
Beginning net position, custodial activities, as previously reported	$ -
Recognition of the beginning net position of the former agency funds now reported as custodial funds	2,897,720
Net position, custodial funds, as restated	$ 2,897,720

REQUIRED SUPPLEMENTARY INFORMATION



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GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 46,645,740	$ 46,947,327	$ 56,260,895	$ 9,313,568
Licenses and permits	548,100	548,100	621,397	73,297
Intergovernmental	1,108,378	1,563,813	1,453,237	(110,576)
Charges for services	3,896,941	3,897,531	4,059,390	161,859
Fines and forfeitures	1,649,100	1,649,100	2,120,382	471,282
Investment earnings	710,100	710,100	75,682	(634,418)
Contributions and donations	400	12,025	15,414	3,389
Miscellaneous	1,832,304	1,832,304	1,883,802	51,498
Total revenues	56,391,063	57,160,300	66,490,199	9,329,899
Expenditures				
General government				
County commission	449,022	449,022	408,281	40,741
County manager	1,128,703	982,364	932,400	49,964
Elections	559,811	616,276	616,274	2
Finance	-	373	14,852	(14,479)
County attorney	564,664	568,664	552,035	16,629
Information technology	1,176,074	1,252,152	1,131,199	120,953
Geographical information	695,905	695,753	655,368	40,385
Human resources	-	-	29,507	(29,507)
Tax commissioner	1,521,436	1,493,348	1,381,725	111,623
Property tax appraisal	1,414,097	1,414,097	1,357,052	57,045
Property and liability	-	-	(555)	555
Facilities management	1,699,866	1,702,585	1,575,612	126,973
Employee benefits	1,907,143	1,899,187	1,905,766	(6,579)
Workers compensation	18,706	26,662	15,644	11,018
Non-departmental	1,065,391	1,065,391	977,392	87,999
Total general government	12,200,818	12,165,874	11,552,552	613,322
Judiciary				
Superior court judge	720,023	720,023	458,325	261,698
Superior court clerk	1,470,343	1,470,343	1,368,843	101,500
District attorney	690,600	690,600	674,454	16,146
State court judge	367,508	367,508	319,608	47,900
State court clerk	819,312	819,312	800,690	18,622
Solicitor of State court	421,634	420,046	389,939	30,107
Magistrate court	280,077	280,077	259,946	20,131
Probate court	509,669	509,669	497,686	11,983
Juvenile court	1,705,507	1,718,110	1,502,158	215,952
Superior court public defender	557,315	557,315	557,314	1
State court public defender	181,500	181,500	180,042	1,458
Non-departmental	359,394	359,394	329,709	29,685
Total judiciary	8,082,882	8,093,897	7,338,714	755,183
Public safety				
Sheriff	14,245,002	14,705,345	14,705,339	6
Coroner	105,378	122,105	122,105	-
Animal control	725,252	742,877	723,560	19,317
Emergency management	230,701	330,813	169,211	161,602
Non-departmental	745,186	745,186	683,659	61,527
Total public safety	16,051,519	16,646,326	16,403,874	242,452

(Continued)

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Works				
Public works administration	1,481,329	1,621,098	1,596,879	24,219
Highways and streets	1,244,324	1,209,905	1,150,612	59,293
Drainage	2,490,349	2,462,090	2,379,901	82,189
Traffic engineering	894,195	932,992	842,465	90,527
Fleet maintenance	1,993,256	1,942,969	1,520,210	422,759
Non-departmental	383,988	383,988	352,289	31,699
Total public works	8,487,441	8,553,042	7,842,356	710,686
Health and Welfare				
Health and welfare	820,995	820,995	782,267	38,728
Mosquito control	1,015,240	1,015,240	972,262	42,978
Non-departmental	85,458	85,458	78,409	7,049
Total health and welfare	1,921,693	1,921,693	1,832,938	88,755
Culture and Recreation				
Recreation	2,730,105	2,719,268	2,422,323	296,945
Libraries	923,024	996,180	893,016	103,164
Non-departmental	173,513	173,513	159,174	14,339
Total culture and recreation	3,826,642	3,888,961	3,474,513	414,448
Housing and Development				
Community development	1,917,666	2,352,775	1,985,689	367,086
Appropriation econ dev	683,516	683,516	683,516	-
Agriculture resources	116,763	116,763	76,323	40,440
Total housing and development	2,717,945	3,153,054	2,745,528	407,526
Total expenditures	53,288,940	54,422,847	51,190,475	3,232,372
Excess revenues over (under) expenditures	3,102,123	2,737,453	15,299,724	12,562,271
Other financing sources (uses)				
Sale of capital assets	20,000	20,000	15,084	(4,916)
Transfers in	1,014,913	3,112,875	3,112,875	-
Transfers out	(4,137,036)	(34,263,531)	(33,482,376)	781,155
Total other financing sources (uses)	(3,102,123)	(31,130,656)	(30,354,417)	776,239
Net change in fund balance	-	(28,393,203)	(15,054,693)	(13,338,510)
Fund balance at beginning of year	58,738,772	58,738,772	58,738,772	-
Fund balance at end of year	$ 58,738,772	$ 30,345,569	$ 43,684,079	$ 13,338,510

(Concluded)

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – POLICE FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 12,590,785	$ 12,590,785	$ 13,434,421	$ 843,636
Licenses and permits	1,500	1,500	-	(1,500)
Intergovernmental	205,785	1,442,562	1,767,492	324,930
Charges for services	3,300	3,300	6,798	3,498
Investment earnings	-	-	2,089	2,089
Contributions and donations	-	5,579	5,578	(1)
Miscellaneous	126,200	126,200	130,156	3,956
Total revenues	12,927,570	14,169,926	15,346,534	1,176,608
Expenditures				
Current				
Public safety	12,927,570	14,597,522	12,357,145	2,240,377
Total expenditures	12,927,570	14,597,522	12,357,145	2,240,377
Excess revenues over (under) expenditures	-	(427,596)	2,989,389	3,416,985
Other financing sources (uses)				
Sale of assets	-	-	300	300
Transfers in	-	7,200	7,200	-
Total other financing sources (uses)	-	7,200	7,500	300
Net change in fund balance	-	(420,396)	2,996,889	3,417,285
Fund balance, beginning of year	958,582	958,582	958,582	-
Fund balance, end of year	$ 958,582	$ 538,186	$ 3,955,471	$ 3,417,285

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULE – AMERICAN RESCUE PLAN
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
Excess revenues over (under) expenditures	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

NOTE 1 – BUDGETS AND BUDGETARY ACCOUNTING

State law requires that the County adopt by ordinances or resolutions an annual balanced budget for its upcoming fiscal year (June 30). A budget is balanced when the sum of estimated revenues and appropriated fund balance is equal to appropriations. The legal level of budgetary control over expenditures is exercised by the County at the department level for its general and special revenue funds. Appropriations lapse at year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

Prior to year-end, the County Administrator submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

1. Public hearings are conducted at the County Historic Courthouse to obtain taxpayer comments.
2. Prior to July 1, the budget is legally enacted through approval by the Board of Commissioners.
3. Budgets for the general fund, all special revenue funds and debt service fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). Project length budgets are adopted for the capital projects funds.

The Board of Commissioners has the authority to amend its budget as follows:

Any increase in appropriation in any fund for a department, whether accomplished through a change in anticipated revenues in any fund or through a transfer of appropriations among departments, shall require the approval of the Board of Commissioners. Transfers of appropriations in any fund among the various accounts within a department shall require only the approval of the budget officer.

Supplemental appropriations and decreases in budget appropriations were properly approved by the Board of Commissioners. For the year ended June 30, 2021, the following supplemental appropriations were approved:

	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General fund	$ 57,425,976	$ 34,230,621	$ 2,970,219	$ 88,686,378

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

JUNE 30

	2021	2020	2019	2018
Total pension liability				
Service cost	$ 2,084,080	$ 1,876,529	$ 1,790,027	$ 1,681,754
Interest	9,454,757	8,400,584	8,128,748	7,718,892
Difference between expected and actual experience	773,727	1,653,939	(198,340)	2,525,560
Changes in assumptions	-	12,281,803	-	-
Benefit payments	(7,343,260)	(6,159,968)	(6,438,772)	(7,053,266)
Net change in total pension liability	4,969,304	18,052,887	3,281,663	4,872,940
Total pension liability - beginning	127,650,977	109,598,090	106,316,427	101,443,487
Total pension liability - ending (a)	$ 132,620,281	$ 127,650,977	$ 109,598,090	$ 106,316,427
Plan net position				
Contributions - employer	$ 3,997,284	$ 4,435,011	$ 3,990,863	$ 4,090,787
Contributions - member	85,412	73,417	-	-
Net investment income	26,790,694	5,788,375	10,200,836	5,709,472
Benefit payments	(7,343,260)	(6,159,968)	(6,438,772)	(7,053,266)
Administrative expense	(244,943)	(162,617)	(149,350)	(159,071)
Other	-	(575,109)	(414,072)	-
Net change in plan net position	23,285,187	3,399,109	7,189,505	2,587,922
Plan net position - beginning	108,631,199	105,232,090	98,042,585	95,454,663
Plan net position - ending (b)	131,916,386	108,631,199	105,232,090	98,042,585
Net pension liability - ending (a) - (b)	$ 703,895	$ 19,019,778	$ 4,366,000	$ 8,273,842
Ratio of plan net position to total pension liability	99.47%	85.10%	96.02%	92.22%
Covered payroll	$ 36,365,241	$ 38,577,198	$ 37,153,312	$ 35,586,196
Net pension liability as a percentage of covered payroll	1.94%	49.30%	11.75%	23.25%

Notes to Schedule

This information is not readily available for 10 years.

Benefit Changes. None

The most recent experience study was completed using the five year period ended December 31, 2018.

Changes of Assumptions. None

Other Changes. None

2017	2016	2015	2014
$ 1,665,441	$ 1,683,422	$ 1,465,752	$ 1,766,640
7,538,394	6,983,942	6,646,444	6,671,755
(486,888)	3,900,456	861,040	-
-	-	-	(3,011,480)
(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
2,961,688	7,531,863	4,336,995	1,005,080
98,481,799	90,949,936	86,612,941	85,607,861
$ 101,443,487	$ 98,481,799	$ 90,949,936	$ 86,612,941
$ 3,567,557	$ 3,396,205	$ 3,240,937	$ 3,014,847
-	-	-	-
9,453,868	5,988,909	4,774,783	11,941,680
(5,755,259)	(5,035,957)	(4,636,241)	(4,421,835)
(165,726)	(188,006)	(177,462)	(179,660)
-	-	-	-
7,100,440	4,161,151	3,202,017	10,355,032
88,354,223	84,193,072	80,991,055	70,636,023
95,454,663	88,354,223	84,193,072	80,991,055
$ 5,988,824	$ 10,127,576	$ 6,756,864	$ 5,621,886
94.10%	89.72%	92.57%	93.51%
$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745
16.45%	29.22%	20.64%	18.27%

GLYNN COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES
SCHEDULE OF EMPLOYER CONTRIBUTIONS
JUNE 30

	2021	2020	2019	2018
Actuarially determined contribution	$ 3,997,284	$ 4,435,011	$ 3,990,863	$ 4,090,787
Contributions in relation to the actuarially determined contribution	3,997,284	4,435,011	3,990,863	4,090,787
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered payroll	$ 39,189,059	$ 45,255,214	$ 40,723,092	$ 41,742,724
Contributions as a percentage of covered payroll	10.20%	9.80%	9.80%	9.80%

Notes to Schedule

Valuation Date

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age method
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	Market value of assets
Inflation	2.5 percent
Salary increase	1.5 to 4.75 percent
Investment rate of return	7.50 percent, net of pension plan investment expense

2017	2016	2015	2014	2013	2012
$ 3,567,557	$ 3,396,205	$ 3,208,690	$ 3,014,847	$ 2,942,026	$ 2,835,336
3,567,557	3,396,205	3,208,690	3,014,847	2,942,026	2,835,336
$ -	$ -	$ -	$ -	$ -	$ -
$ 36,403,643	$ 34,655,153	$ 32,741,745	$ 30,763,745	$ 30,710,084	$ 31,503,733
9.80%	9.80%	9.80%	9.80%	9.58%	9.00%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – PENSION SCHEDULES

SCHEDULE OF INVESTMENT RETURNS

JUNE 30

	Annual Money-Weighted Rate of Return, Net of Investment Expense
2021	3.12%
2020	3.28%
2019	10.50%
2018	6.14%
2017	10.74%
2016	7.23%
2015	5.88%
2014	17.05%
2013	12.98%
2012	6.55%

GLYNN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION – OTHER POST EMPLOYMENT BENEFITS (OPEB)

SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS

JUNE 30

	2021	2020	2019	2018
Total OPEB liability				
Service cost	$ 464,969	$ 327,409	$ 299,464	$ 334,417
Interest	186,812	218,349	231,780	250,615
Difference between expected and actual experience	(599,766)	(56,927)	(76,758)	(1,303,745)
Changes in assumptions	212,819	518,598	148,891	198,970
Benefit payments	(268,220)	(415,432)	(383,906)	(528,233)
Net change in total OPEB liability	(3,386)	591,997	219,471	(1,047,976)
Total OPEB liability - beginning	6,691,285	6,099,288	5,879,817	6,927,793
Total OPEB liability - ending (a)	$ 6,687,899	$ 6,691,285	$ 6,099,288	$ 5,879,817
Covered payroll	$ 38,511,439	$ 38,213,212	$ 32,539,740	$ 31,288,212
Total OPEB liability as a percentage of covered-employee payroll	17.37%	17.51%	18.74%	18.79%

Notes to Schedule:

This schedule will present 10 years once it is accumulated.

Benefit changes. None



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COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **Accommodation Excise Tax Fund** accounts for the Hotel/Motel accommodation excise tax receipts and distributions to tourism promoting organizations as required by agreements with these organizations. This fund also includes some recreation programs that are tourism driven.

The **County Drug Abuse/Education Fund** accounts for the fees added to each fine issued by the Courts and expenditure of these funds as provided by State law.

The **Drug Court Grant Fund** accounts for grants which provide funding for the Drug Court and local county expenditures incurred for the operation of the local Drug Court.

The **Emergency Telephone System** accounts for the funds generated from telephone subscriber surcharge fees for the operation of the emergency 911 system. Also funded by the City of Brunswick, Glynn County Board of Commissioners, and College of Coastal Georgia.

The **Fire Protection District Fund** accounts for operations of the County's Fire Department funding is provided by property tax assessments.

The **Sheriff Commissary Fund** accounts for operations of the Commissary. The Commissary purchases items for resale to inmates of the County's Detention Center.

The **County Jail Fund** accounts for the fees added to each fine issued by the Courts and expenditures of these funds for operations of the Jail as provided by State law.

The **Juvenile Services Fund** accounts for fees paid by juveniles who receive supervision in Juvenile Court. The supervision fees are used to fund community based services.

The **Emergency Medical Services** Fund accounts for operations of the County's Emergency Medical Services with funding provided by property tax assessments and ambulance billings.

The **Brunswick Judicial Circuit** accounts for the operations of the Brunswick Superior Court Judicial Circuit. Funding is provided by the five counties in the circuit.

The **Blythe Island Regional Park Development Fund** accounts for the receipts of the sale of timber at the park. Expenditures from the fund are recommended from the Blythe Island Regional Park Advisory Board.

The **Police Seizure Fund** accounts for the receipt of condemned monies awarded to the County by court order and expenditures of these funds by the County Police Department.

The **Sea Island Special Police District Fund** accounts for operations of the Sea Island Police with funding provided by property tax assessments and transfers from County funds.

The **Sheriff Drug Seizure Fund** accounts for condemned monies awarded to the County by court order.

The **Alternate Dispute Fund** accounts for a court annexed mediation program which was implemented in each county of the judicial circuit as mandated by the Chief Superior Court Judge of the circuit. Court cost in the amount of $7.50 for each case filed in Superior, State, Magistrate, and Probate Courts is remitted to the County for this program.

Debt Service Fund

The **Debt Service Fund** accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The **Sales Tax Construction Fund #4** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.

The **Sales Tax Construction Fund #5** accounts for expenditures relating to renovation of various County buildings, construction of roads, water and sewer projects, recreation projects, and public safety projects. Funding was provided by a 1% special purpose sales tax.



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GLYNN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Assets				
Cash and cash equivalents	$ 1,065,063	$ 411,466	$ 787,957	$ -
Investments	-	-	-	-
Receivables	312	-	59,389	155,623
Due from other funds	-	-	-	-
Prepaid items	1,873	-	212	2,774
Total assets	$ 1,067,248	$ 411,466	$ 847,558	$ 158,397
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	$ 683,109	$ -	$ 9,207	$ 16,928
Customer deposits	22,400	-	-	-
Accrued liabilities	43,755	-	15,034	48,868
Due to other funds	-	-	-	78,124
Advances from other funds	-	-	-	82,705
Unearned revenue	8,498	-	-	-
Total liabilities	757,762	-	24,241	226,625
Deferred inflows of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances				
Nonspendable	1,873	-	212	2,774
Restricted	307,613	411,466	-	-
Committed	-	-	823,105	-
Unassigned	-	-	-	(71,002)
Total fund balances	309,486	411,466	823,317	(68,228)
Total liabilities, deferred inflows of resources and fund balances	$ 1,067,248	$ 411,466	$ 847,558	$ 158,397

Special Revenue Funds						
Fire Protection District	Sheriff Commissary	County Jail	Juvenile Services	Emergency Medical Services	Brunswick Judicial Circuit
$ 7,449,251	$ 857,873	$ 961,730	$ 25,069	$ 1,367,269	$ 331,839
-	-	-	-	-	-
186,627	37,363	-	-	43,938	-
42,349	-	-	-	-	-
-	-	-	-	-	2,363
$ 7,678,227	$ 895,236	$ 961,730	$ 25,069	$ 1,411,207	$ 334,202
$ 148,961	$ 108,642	$ -	$ -	$ 33,068	$ -
-	-	-	-	-	-
206,244	-	-	-	67,874	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
355,205	108,642	-	-	100,942	-
173,456	-	-	-	26,665	-
173,456	-	-	-	26,665	-
-	-	-	-	-	2,363
-	786,594	961,730	25,069	1,283,600	-
7,149,566	-	-	-	-	331,839
-	-	-	-	-	-
7,149,566	786,594	961,730	25,069	1,283,600	334,202
$ 7,678,227	$ 895,236	$ 961,730	$ 25,069	$ 1,411,207	$ 334,202

(Continued)

	Special Revenue Funds			
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure
Assets				
Cash and cash equivalents	$ 13,716	$ 175,266	$ 236,118	$ 91,738
Investments	-	-	-	-
Receivables	-	-	1,020	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Total assets	$ 13,716	$ 175,266	$ 237,138	$ 91,738
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	$ -	$ -	$ -	$ 250
Customer deposits	-	-	-	-
Accrued liabilities	-	-	5,736	-
Due to other funds	-	-	-	-
Advances to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	-	-	5,736	250
Deferred inflows of resources				
Unavailable property taxes	-	-	499	-
Total deferred inflows of resources	-	-	499	-
Fund balances				
Nonspendable	-	-	-	-
Restricted	-	175,266	-	91,488
Committed	13,716	-	230,903	-
Unassigned	-	-	-	-
Total fund balances	13,716	175,266	230,903	91,488
Total liabilities, deferred inflows of resources and fund balances	$ 13,716	$ 175,266	$ 237,138	$ 91,738

Special Revenue Funds	Debt Service	Capital Projects		
Alternate Dispute	Debt Service	Sales Tax 4	Sales Tax 5	Total Other Governmental Funds
$ 418,405	$ 2,103	$ 1,441,722	$ 2,479,590	$ 18,116,175
-	4,174,926	-	-	4,174,926
-	-	-	-	484,272
-	-	-	141,715	184,064
-	-	-	-	7,222
$ 418,405	$ 4,177,029	$ 1,441,722	$ 2,621,305	$ 22,966,659
$ 4,845	$ -	$ -	$ 14,703	$ 1,019,713
-	-	-	-	22,400
585	-	-	-	388,096
-	-	-	-	78,124
-	-	-	-	82,705
-	-	-	-	8,498
5,430	-	-	14,703	1,599,536
-	-	-	-	200,620
-	-	-	-	200,620
-	-	-	-	7,222
412,975	-	1,441,722	2,606,602	8,504,125
-	4,177,029	-	-	12,726,158
-	-	-	-	(71,002)
412,975	4,177,029	1,441,722	2,606,602	21,166,503
$ 418,405	$ 4,177,029	$ 1,441,722	$ 2,621,305	$ 22,966,659

(Concluded)

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2021

	Special Revenue Funds			
	Accommodation Excise Tax	County Drug Abuse/ Education	Drug Court Grant	Emergency Telephone System
Revenues				
Taxes	$ 8,601,052	$ -	$ -	$ 672
Licenses and permits	-	-	-	-
Intergovernmental	-	-	908,719	523,716
Charges for services	1,028,716	-	8,923	1,830,904
Fines and forfeitures	-	30,773	44,851	-
Investment earnings	1,058	405	645	-
Contributions and donations	-	18,553	1,662	-
Miscellaneous	207,617	-	1,245	53,274
Total revenues	9,838,443	49,731	966,045	2,408,566
Expenditures				
Current				
General government	739,829	-	-	-
Judicial	-	9,699	990,000	-
Public safety	16,850	-	-	3,293,586
Public works	121,174	-	-	-
Culture and recreation	1,564,121	-	-	-
Housing and development	4,291,267	-	-	-
Debt service				
Principal	-	-	-	455,845
Interest and other charges	-	-	-	50,551
Capital outlay	-	-	-	-
Total expenditures	6,733,241	9,699	990,000	3,799,982
Excess (deficiency) of revenues over expenditures	3,105,202	40,032	(23,955)	(1,391,416)
Other financing sources (uses)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	110,000	1,556,998
Transfers out	(3,105,203)	-	-	-
Total other financing sources (uses)	(3,105,203)	-	110,000	1,556,998
Net change in fund balances	(1)	40,032	86,045	165,582
Fund balances - beginning	309,487	371,434	737,272	(233,810)
Fund balances - ending	$ 309,486	$ 411,466	$ 823,317	$ (68,228)

Special Revenue Funds					
Fire Protection District	Sheriff Commissary	County Jail	Juvenile Services	Emergency Medical Services	Brunswick Judicial Circuit
$ 9,671,684	$ -	$ -	$ -	$ 3,434,463	$ -
1,500	-	-	-	-	-
1,348,864	-	-	-	843,261	315,652
79	-	-	-	1,910,681	-
-	-	107,888	755	-	-
6,486	649	370	28	1,215	246
2,598	-	-	-	500	-
34,098	561,970	-	-	98,125	-
11,065,309	562,619	108,258	783	6,288,245	315,898
-	-	-	-	-	-
-	-	-	2,175	-	281,589
8,954,393	677,608	73,044	-	5,721,243	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,954,393	677,608	73,044	2,175	5,721,243	281,589
2,110,916	(114,989)	35,214	(1,392)	567,002	34,309
-	-	-	-	-	-
-	-	-	-	-	114,392
(476,354)	-	-	-	-	(18,472)
(476,354)	-	-	-	-	95,920
1,634,562	(114,989)	35,214	(1,392)	567,002	130,229
5,515,004	901,583	926,516	26,461	716,598	203,973
$ 7,149,566	$ 786,594	$ 961,730	$ 25,069	$ 1,283,600	$ 334,202

(Continued)

	Special Revenue Funds			
	Blythe Island Park Development	Police Seizure	Sea Island Special Police District	Sheriff Drug Seizure
Revenues				
Taxes	$ -	$ -	$ 201,022	$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	128,131	-
Charges for services	-	-	-	-
Fines and forfeitures	-	113,235	-	18,726
Investment earnings	16	108	107	19
Contributions and donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	16	113,343	329,260	18,745
Expenditures				
Current				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	35,664	362,018	34,477
Public works	-	-	-	-
Culture and recreation	675	-	-	-
Housing and development	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	675	35,664	362,018	34,477
Excess (deficiency) of revenues over expenditures	(659)	77,679	(32,758)	(15,732)
Other financing sources (uses)				
Transfers in	-	-	181,722	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	181,722	-
Net change in fund balances	(659)	77,679	148,964	(15,732)
Fund balances - beginning	14,375	97,587	81,939	107,220
Fund balances - ending	$ 13,716	$ 175,266	$ 230,903	$ 91,488

Special Revenue Funds	Debt Service	Capital Projects		
Alternate Dispute	Debt Service	Sales Tax 4	Sales Tax 5	Total Other Governmental Funds
$ -	$ -	$ -	$ -	$ 21,908,893
-	-	-	-	1,500
-	591,603	-	-	4,659,946
-	-	-	-	4,779,303
82,970	-	-	-	399,198
433	82,522	726	1,330	96,363
-	-	-	-	23,313
-	-	-	-	956,329
83,403	674,125	726	1,330	32,824,845
-	-	-	-	739,829
72,645	-	-	-	1,356,108
-	-	-	-	19,168,883
-	-	-	-	121,174
-	-	-	-	1,564,796
-	-	-	-	4,291,267
-	7,192,306	-	-	7,648,151
-	590,054	-	-	640,605
-	-	-	299,661	299,661
72,645	7,782,360	-	299,661	35,830,474
10,758	(7,108,235)	726	(298,331)	(3,005,629)
-	2,074,129	-	141,715	4,178,956
-	-	-	-	(3,600,029)
-	2,074,129	-	141,715	578,927
10,758	(5,034,106)	726	(156,616)	(2,426,702)
402,217	9,211,135	1,440,996	2,763,218	23,593,205
$ 412,975	$ 4,177,029	$ 1,441,722	$ 2,606,602	$ 21,166,503

(Concluded)

GLYNN COUNTY, GEORGIA
ACCOMODATION EXCISE TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 5,729,000	$ 8,585,534	$ 8,601,052	$ 15,518
Charges for services	815,350	1,491,046	1,028,716	(462,330)
Investment earnings	-	-	1,058	1,058
Miscellaneous	123,700	169,200	207,617	38,417
Total revenues	6,668,050	10,245,780	9,838,443	(407,337)
Expenditures				
Current				
General government	807,043	806,410	739,829	66,581
Public safety	-	16,851	16,850	1
Public works	97,188	134,788	121,174	13,614
Culture and recreation	1,904,378	2,003,328	1,564,121	439,207
Housing and development	2,863,000	4,291,268	4,291,267	1
Total expenditures	5,671,609	7,252,645	6,733,241	519,404
Excess revenues over (under) expenditures	996,441	2,993,135	3,105,202	112,067
Other financing sources (uses)				
Transfers out	(996,441)	(3,105,203)	(3,105,203)	-
Total other financing sources (uses)	(996,441)	(3,105,203)	(3,105,203)	-
Net change in fund balance	-	(112,068)	(1)	112,067
Fund balance, beginning of year	309,487	309,487	309,487	-
Fund balance, end of year	$ 309,487	$ 197,419	$ 309,486	$ 112,067

GLYNN COUNTY, GEORGIA

COUNTY DRUG ABUSE/EDUCATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 55,000	$ 55,000	$ 30,773	$ (24,227)
Investment earnings	-	-	405	405
Contributions and donations	2,000	2,000	18,553	16,553
Total revenues	57,000	57,000	49,731	(7,269)
Expenditures				
Current				
Judicial	57,000	57,000	9,699	47,301
Total expenditures	57,000	57,000	9,699	47,301
Net change in fund balance	-	-	40,032	40,032
Fund balance, beginning of year	371,434	371,434	371,434	-
Fund balance, end of year	$ 371,434	$ 371,434	$ 411,466	$ 40,032

GLYNN COUNTY, GEORGIA
DRUG COURT GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 903,409	$ 975,899	$ 908,719	$ (67,180)
Charges for services	15,000	15,000	8,923	(6,077)
Fines and forfeitures	20,000	20,000	44,851	24,851
Investment earnings	500	500	645	145
Contributions and donations	-	-	1,662	1,662
Miscellaneous	1,400	1,400	1,245	(155)
Total revenues	940,309	1,012,799	966,045	(46,754)
Expenditures				
Current				
Judicial	1,049,121	1,156,611	990,000	166,611
Total expenditures	1,049,121	1,156,611	990,000	166,611
Excess revenues over (under) expenditures	(108,812)	(143,812)	(23,955)	119,857
Other financing sources (uses)				
Transfers in	110,000	110,000	110,000	-
Total other financing sources (uses)	110,000	110,000	110,000	-
Net change in fund balance	1,188	(33,812)	86,045	119,857
Fund balance, beginning of year	737,272	737,272	737,272	-
Fund balance, end of year	$ 738,460	$ 703,460	$ 823,317	$ 119,857

GLYNN COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ -	$ -	$ 672	$ 672
Intergovernmental	668,012	668,012	523,716	(144,296)
Charges for services	1,520,000	1,520,000	1,830,904	310,904
Investment earnings	50	50	-	(50)
Miscellaneous	73,052	73,052	53,274	(19,778)
Total revenues	2,261,114	2,261,114	2,408,566	147,452
Expenditures				
Current				
Public safety	3,704,506	3,726,609	3,293,586	433,023
Debt service				
Principal	623,861	623,861	455,845	168,016
Interest	48,118	48,118	50,551	(2,433)
Total expenditures	4,376,485	4,398,588	3,799,982	598,606
Excess revenues over (under) expenditures	(2,115,371)	(2,137,474)	(1,391,416)	746,058
Other financing sources (uses)				
Transfers in	2,115,371	2,115,371	1,556,998	(558,373)
Total other financing sources (uses)	2,115,371	2,115,371	1,556,998	(558,373)
Net change in fund balance	-	(22,103)	165,582	187,685
Fund balance, beginning of year	(233,810)	(233,810)	(233,810)	-
Fund balance, end of year	$ (233,810)	$ (255,913)	$ (68,228)	$ 187,685

GLYNN COUNTY, GEORGIA
FIRE PROTECTION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 9,081,732	$ 9,081,732	$ 9,671,684	$ 589,952
Licenses and permits	2,000	2,000	1,500	(500)
Intergovernmental	822,597	1,579,011	1,348,864	(230,147)
Charges for services	-	-	79	79
Investment earnings	-	-	6,486	6,486
Contributions and donations	300	3,145	2,598	(547)
Miscellaneous	-	-	34,098	34,098
Total revenues	9,906,629	10,665,888	11,065,309	399,421
Expenditures				
Current				
Public safety	9,879,492	10,777,760	8,954,393	1,823,367
Total expenditures	9,879,492	10,777,760	8,954,393	1,823,367
Excess revenues over (under) expenditures	27,137	(111,872)	2,110,916	2,222,788
Other financing sources (uses)				
Transfers out	(476,354)	(476,354)	(476,354)	-
Total other financing sources (uses)	(476,354)	(476,354)	(476,354)	-
Net change in fund balance	(449,217)	(588,226)	1,634,562	2,222,788
Fund balance, beginning of year	5,515,004	5,515,004	5,515,004	-
Fund balance, end of year	$ 5,065,787	$ 4,926,778	$ 7,149,566	$ 2,222,788

GLYNN COUNTY, GEORGIA

SHERIFF COMMISSARY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	$ 200	$ 200	$ 649	$ 449
Miscellaneous	370,000	370,000	561,970	191,970
Total revenues	370,200	370,200	562,619	192,419
Expenditures				
Current				
Public safety	682,200	682,200	677,608	4,592
Total expenditures	682,200	682,200	677,608	4,592
Net change in fund balance	(312,000)	(312,000)	(114,989)	197,011
Fund balance, beginning of year	901,583	901,583	901,583	-
Fund balance, end of year	$ 589,583	$ 589,583	$ 786,594	$ 197,011

GLYNN COUNTY, GEORGIA
COUNTY JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 130,050	$ 130,050	$ 107,888	$ (22,162)
Investment earnings	300	300	370	70
Total revenues	130,350	130,350	108,258	(22,092)
Expenditures				
Current				
Public safety	130,350	130,350	73,044	57,306
Total expenditures	130,350	130,350	73,044	57,306
Net change in fund balance	-	-	35,214	35,214
Fund balance, beginning of year	926,516	926,516	926,516	-
Fund balance, end of year	$ 926,516	$ 926,516	$ 961,730	$ 35,214

GLYNN COUNTY, GEORGIA
JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 3,000	$ 3,000	$ 755	$ (2,245)
Investment earnings	-	-	28	28
Total revenues	3,000	3,000	783	(2,217)
Expenditures				
Current				
Judicial	3,000	3,000	2,175	825
Total expenditures	3,000	3,000	2,175	825
Net change in fund balance	-	-	(1,392)	(1,392)
Fund balance, beginning of year	26,461	26,461	26,461	-
Fund balance, end of year	$ 26,461	$ 26,461	$ 25,069	$ (1,392)

GLYNN COUNTY, GEORGIA

EMERGENCY MEDICAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 3,137,755	$ 3,137,755	$ 3,434,463	$ 296,708
Intergovernmental	-	548,688	843,261	294,573
Charges for services	2,000,000	2,000,000	1,910,681	(89,319)
Investment earnings	-	-	1,215	1,215
Contributions and donations	5,000	5,000	500	(4,500)
Miscellaneous	5,000	103,126	98,125	(5,001)
Total revenues	5,147,755	5,794,569	6,288,245	493,676
Expenditures				
Current				
Public safety	5,147,755	5,956,488	5,721,243	235,245
Total expenditures	5,147,755	5,956,488	5,721,243	235,245
Net change in fund balance	-	(161,919)	567,002	728,921
Fund balance, beginning of year	716,598	716,598	716,598	-
Fund balance, end of year	$ 716,598	$ 554,679	$ 1,283,600	$ 728,921

GLYNN COUNTY, GEORGIA
BRUNSWICK JUDICIAL CIRCUIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 253,152	$ 253,152	$ 315,652	$ 62,500
Investment earnings	-	-	246	246
Total revenues	253,152	253,152	315,898	62,746
Expenditures				
Current				
Judicial	328,658	328,658	281,589	47,069
Total expenditures	328,658	328,658	281,589	47,069
Excess revenues over (under) expenditures	(75,506)	(75,506)	34,309	109,815
Other financing sources (uses)				
Transfers in	114,392	114,392	114,392	-
Transfers out	(18,472)	(18,472)	(18,472)	-
Total other financing sources (uses)	95,920	95,920	95,920	-
Net change in fund balance	20,414	20,414	130,229	109,815
Fund balance, beginning of year	203,973	203,973	203,973	-
Fund balance, end of year	$ 224,387	$ 224,387	$ 334,202	$ 109,815

GLYNN COUNTY, GEORGIA
BLYTHE ISLAND PARK DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	$ -	$ -	$ 16	$ 16
Total revenues	-	-	16	16
Expenditures				
Current				
Culture and recreation	-	5,000	675	(4,325)
Total expenditures	-	5,000	675	(4,325)
Net change in fund balance	-	(5,000)	(659)	(4,341)
Fund balance, beginning of year	14,375	14,375	14,375	-
Fund balance, end of year	$ 14,375	$ 9,375	$ 13,716	$ 4,341

GLYNN COUNTY, GEORGIA
POLICE SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 60,000	$ 60,000	$ 113,235	$ 53,235
Investment earnings	50	50	108	58
Total revenues	60,050	60,050	113,343	53,293
Expenditures				
Current				
Public safety	60,050	95,495	35,664	59,831
Total expenditures	60,050	95,495	35,664	59,831
Net change in fund balance	-	(35,445)	77,679	113,124
Fund balance, beginning of year	97,587	97,587	97,587	-
Fund balance, end of year	$ 97,587	$ 62,142	$ 175,266	$ 113,124

GLYNN COUNTY, GEORGIA
SEA ISLAND SPECIAL POLICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	$ 192,271	$ 192,271	$ 201,022	$ 8,751
Intergovernmental	-	106,750	128,131	21,381
Investment earnings	-	-	107	107
Total revenues	192,271	299,021	329,260	30,239
Expenditures				
Current				
Public safety	374,199	480,949	362,018	118,931
Total expenditures	374,199	480,949	362,018	118,931
Excess revenues over (under) expenditures	(181,928)	(181,928)	(32,758)	149,170
Other financing sources (uses)				
Transfers in	181,928	181,928	181,722	(206)
Total other financing sources (uses)	181,928	181,928	181,722	(206)
Net change in fund balance	-	-	148,964	148,964
Fund balance, beginning of year	81,939	81,939	81,939	-
Fund balance, end of year	$ 81,939	$ 81,939	$ 230,903	$ 148,964

GLYNN COUNTY, GEORGIA
SHERIFF DRUG SEIZURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ -	$ -	$ 18,726	$ 18,726
Investment earnings	-	-	19	19
Total revenues	-	-	18,745	18,745
Expenditures				
Current				
Public safety	38,000	38,000	34,477	3,523
Total expenditures	38,000	38,000	34,477	3,523
Net change in fund balance	(38,000)	(38,000)	(15,732)	22,268
Fund balance, beginning of year	107,220	107,220	107,220	-
Fund balance, end of year	$ 69,220	$ 69,220	$ 91,488	$ 22,268

GLYNN COUNTY, GEORGIA
ALTERNATE DISPUTE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeitures	$ 80,475	$ 80,475	$ 82,970	$ 2,495
Investment earnings	500	500	433	(67)
Total revenues	80,975	80,975	83,403	2,428
Expenditures				
Current				
Judicial	82,393	82,393	72,645	9,748
Total expenditures	82,393	82,393	72,645	9,748
Net change in fund balance	(1,418)	(1,418)	10,758	12,176
Fund balance, beginning of year	402,217	402,217	402,217	-
Fund balance, end of year	$ 400,799	$ 400,799	$ 412,975	$ 12,176

GLYNN COUNTY, GEORGIA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual Amounts	Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	$ 399,650	$ 399,650	$ 591,603	$ 191,953
Investment earnings	-	-	82,522	82,522
Total revenues	399,650	399,650	674,125	274,475
Expenditures				
Debt service				
Principal	1,902,337	7,667,337	7,192,306	475,031
Interest	589,012	589,012	590,054	(1,042)
Total expenditures	2,491,349	8,256,349	7,782,360	473,989
Excess revenues over (under) expenditures	(2,091,699)	(7,856,699)	(7,108,235)	748,464
Other financing sources (uses)				
Transfers in	2,091,699	2,091,699	2,074,129	(17,570)
Total other financing sources (uses)	2,091,699	2,091,699	2,074,129	(17,570)
Net change in fund balance	-	(5,765,000)	(5,034,106)	730,894
Fund balance, beginning of year	9,211,135	9,211,135	9,211,135	-
Fund balance, end of year	$ 9,211,135	$ 3,446,135	$ 4,177,029	$ 730,894



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Custodial Funds

The **Tax Commissioner Fund** accounts for all real, personal and intangible taxes collected and forwarded to the County and other governmental units.

The **Sheriff's Office Fund** accounts for collection of fees, proceeds from judicial sales and cash bonds which are disbursed to other agencies, the County, and individuals.

The following custodial funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with state statutes and court orders:

Clerk of Superior Court
Probate Court
Child Support Receiver
Juvenile Court
Magistrate Court
Clerk of State Court



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GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2021

	Tax Commissioner	Clerk of Superior Court	Probate Court	Child Support Receiver
ASSETS				
Cash and cash equivalents	$ 2,190,621	$ 1,225,916	$ 826,408	$ 413,942
Taxes receivables	5,349,694	-	-	-
Total assets	7,540,315	1,225,916	826,408	413,942
LIABILITIES				
Due to others	2,089,168	766,031	38,901	938
Uncollected taxes	5,349,694	-	-	-
Total liabilities	7,438,862	766,031	38,901	938
NET POSITION				
Restricted				
Individuals, organizations and other governments	101,453	459,885	787,507	413,004
Total net position	$ 101,453	$ 459,885	$ 787,507	$ 413,004

Juvenile Court	Magistrate Court	Clerk of State Court	Sheriff's Office	Total
$ 4,214	$ 57,310	$ 619,745	$ 254,019	$ 5,592,175
-	-	-	-	5,349,694
4,214	57,310	619,745	254,019	10,941,869
1,945	40,052	162,694	35,527	3,135,256
-	-	-	-	5,349,694
1,945	40,052	162,694	35,527	8,484,950
2,269	17,258	457,051	218,492	2,456,919
$ 2,269	$ 17,258	$ 457,051	$ 218,492	$ 2,456,919

GLYNN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Tax Commissioner	Clerk of Superior Court	Probate Court	Child Support Receiver
ADDITIONS				
Taxes collected	$ 152,095,472	$ -	$ -	$ -
Fines and fees collected	-	7,435,014	531,001	1,471,656
Interest income	77	297	729	240
Total additions	152,095,549	7,435,311	531,730	1,471,896
DEDUCTIONS				
Taxes disbursed	152,100,089	-	-	-
Fines and fees disbursed	-	7,487,387	874,069	1,637,856
Total deductions	152,100,089	7,487,387	874,069	1,637,856
Change in net position	(4,540)	(52,076)	(342,339)	(165,960)
NET POSITION				
Total net position - beginning as restated	105,993	511,961	1,129,846	578,964
Total net position - ending	$ 101,453	$ 459,885	$ 787,507	$ 413,004

Juvenile Court	Magistrate Court	State Court	Sheriff's Office	Total
$ -	$ -	$ -	$ -	$ 152,095,472
20,744	664,074	2,041,983	2,562,960	14,727,432
-	12	296	834	2,485
20,744	664,086	2,042,279	2,563,794	166,825,389
-	-	-	-	152,100,089
21,655	671,336	2,024,532	2,449,266	15,166,101
21,655	671,336	2,024,532	2,449,266	167,266,190
(911)	(7,250)	17,747	114,528	(440,801)
3,180	24,508	439,304	103,964	2,897,720
$ 2,269	$ 17,258	$ 457,051	$ 218,492	$ 2,456,919

GLYNN COUNTY, GEORGIA

SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES

FOR THE YEAR ENDED JUNE 30, 2021

Contract	Contract Award	Cash Basis Revenue	Due From State of Georgia	Total Revenues	Total Expenditures
Drug Court					
44100-264-0262018108	$ 199,631	$ 173,380	$ 16,636	$ 190,016	$ 190,016

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST #4)
FOR THE YEAR ENDED JUNE 30, 2021

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Prior Year Reclassifications (1)	Current Year	Total
Public Buildings Projects	$ 11,800,000	$ 10,983,700	$ 10,190,075	$ 793,625	$ -	$ 10,983,700
Public Safety Projects						
Fire Station #2	1,035,000	2,459,844	2,056,844	403,000	-	2,459,844
Pumper #8	275,000	256,633	256,633	-	-	256,633
Public Safety Vehicles	3,050,000	3,017,915	2,995,317	22,598	-	3,017,915
Public Safety Complex Phase 2	975,000	995,881	995,881	-	-	995,881
Fire Maint Complex	545,000	761,061	761,061	-	-	761,061
Detention Facility Expan	1,000,000	953,022	953,022	-	-	953,022
Tactical Support Utility	180,000	40,994	40,994	-	-	40,994
Pumper #11	300,000	388,478	388,478	-	-	388,478
Ladder Truck	545,000	630,129	630,129	-	-	630,129
Recreation Projects	4,325,000	4,062,159	4,190,511	(128,353)	-	4,062,158
Road Equipment	450,000	420,371	420,371	-	-	420,371
Roads and Drainage	14,105,000	15,467,578	16,827,021	(1,499,991)	-	15,327,030
Water and Sewer Projects	27,737,000	26,139,371	27,896,774	(1,757,403)	-	26,139,371
Jekyll Island Authority Projects	-	3,287,000	-	3,287,000	-	3,287,000
City of Brunswick Projects	28,370,000	25,025,250	25,025,250	-	-	25,025,250
TOTAL ALL PROJECTS	$ 94,692,000	$ 94,889,386	$ 93,628,361	$ 1,120,476	$ -	$ 94,748,837

(1) Subsequent to year end, an internal review of all expenditures from the beginning of the SPLOST IV issue was conducted, and it was noted that some amounts that were shown as expenditures in prior year financial statements were not included on the SPLOST schedule. The schedule now reflects the total expenditures per the financial statements from the beginning of the SPLOST issue.

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST #5)
FOR THE YEAR ENDED JUNE 30, 2021

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Drainage Projects	$ 3,500,000	$ 6,316,247	$ 4,423,743	$ 134,195	$ 4,557,938
Facilities Projects	14,500,000	14,468,774	14,468,769	-	14,468,769
Major Equipment	5,000,000	2,736,646	2,736,646	-	2,736,646
Other Projects	2,000,000	817,857	817,857	-	817,857
Police and Sheriff	3,250,000	3,250,000	3,250,000	-	3,250,000
Public Buildings Projects					
Detention Facilities	9,000,000	20,000,000	20,000,000	-	20,000,000
Harold Pate Building Expansion	2,000,000	4,613,178	4,613,179	-	4,613,179
Office Park Building Renovation	1,000,000	943,003	943,003	-	943,003
Public Safety (e911)	2,500,000	1,500,033	1,500,033	-	1,500,033
Recreation Projects	3,835,000	3,419,127	3,277,391	141,736	3,419,127
Road Projects	8,500,000	7,553,061	6,065,149	23,730	6,088,879
Water and Sewer Projects	40,400,000	15,317,865	15,317,865	-	15,317,865
City of Brunswick Projects	25,964,616	16,467,217	16,467,217	-	16,467,217
Jekyll Island Projects	3,000,000	1,894,200	1,894,200	-	1,894,200
TOTAL ALL PROJECTS	$ 124,449,616	$ 99,297,208	$ 95,775,052	$ 299,661	$ 96,074,713

GLYNN COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
(SPLOST 2016)
FOR THE YEAR ENDED JUNE 30, 2021

Project Description	Original Estimated Cost	Revised Estimated Cost	Prior Year	Current Year	Total
Animal Control Facility	$ 1,500,000	$ 3,712,867	$ 151,766	$ 2,662,446	$ 2,814,212
Bridge Projects	1,725,000	1,725,000	1,862	114	1,976
Dirt Road Paving	3,000,000	2,988,747	384,886	256,109	640,995
Drainage	6,075,000	5,806,780	1,701,868	122,228	1,824,096
Intersection Improvements	7,750,000	9,443,057	2,884,978	3,220,120	6,105,098
Road Projects	15,912,846	17,671,191	9,171,888	2,711,217	11,883,105
Sidewalks	3,000,000	2,846,957	1,190,223	-	1,190,223
Veteran's Memorial and Courthouse Parking	1,500,000	2,013,146	2,013,146	-	2,013,146
City of Brunswick Projects	13,832,154	15,717,306	14,438,663	1,278,643	15,717,306
Jekyll Island Projects	2,300,000	2,300,000	2,300,001	-	2,300,001
Joint Water and Sewer Projects	15,000,000	15,000,000	14,999,999	-	14,999,999
TOTAL ALL PROJECTS	$ 71,595,000	$ 79,225,051	$ 49,239,280	$ 10,250,877	$ 59,490,157

GLYNN COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY THE ACCOMMODATION EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2021

Revenue	
Accommodation excise taxes	$ 8,601,052
Total accommodation excise taxes	$ 8,601,052
Expenditures	
Tourism expenditures	$ 4,291,267
Total expenditures	$ 4,291,267
Percentage of expenditures to revenues	50%

GLYNN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Agency or Pass-Through Number	Passed through to Sub recipients	Federal Program Expenditures
U.S. DEPARTMENT OF HOMELAND SECURITY:				
Pass-through, State of Georgia				
Emergency Management Agency				
Performance Partnership Agency	97.042	OEM19	$ -	$ 30,512
Public Assistance Disaster Relief	97.036	4284-DR-GA MATT	-	141,269
Staffing for Adequate Fire and Emergency Response	97.083	EMW-2016-FH-00408	-	139,990
COVID-19 Assistance to Firefighters Grant Program	97.044	EMW-2020-FG-04113	-	9,985
Total U.S. Department of Homeland Security			-	321,756
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Pass through from the Georgia Department of Human Services				
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-20-108	-	10,703
Promoting Safe and Stable Families	93.556	42700-040C-PSSF-21-140	-	17,486
Total U.S. Department of Health and Human Services			-	28,189
U.S. DEPARTMENT OF TRANSPORTATION:				
Pass through from the Georgia Department of Transportation				
Brunswick Area Transportation Study	20.205	PI#0017154-PLN	-	97,107
FTA 5303 Transit Planning Assistance	20.205	T006027	-	43,088
Bay Street Corridor Improvement Study	20.205	PI#0017140	-	32,304
2045 Metropolitan Transportation Study	20.205	PI#0016421	-	181,993
Total U.S. Department of Transportation			-	354,492
U.S. DEPARTMENT OF JUSTICE:				
Direct Award				
2019 Edward Bymme Memorial Justice Assistance	16.738	2019-DJ-BX-0835	-	16,477
2020 Edward Bymme Memorial Justice Assistance	16.738	2020-DJ-BX-0126	-	12,899
2021 Edward Bymme Memorial Justice Assistance	16.738	2021-DJ-BX-0866	-	15,149
Total Edward Bymme Memorial Justice Assistance			-	44,525
Bullet Proof Vest Grant 2019	16.607	N/A	-	6,328
Total Direct Awards			-	50,853
Pass through the Criminal Justice Coordinating Council				
Juvenile Justice Incentive Grant	16.523	Y20-8-017	-	58,532
Project Safe Neighborhood	16.034	Z18-8-001	-	53,554
Domestic Violence Grant (VOCA)	16.575	C17-8-243	-	13,224
Domestic Violence Grant (VOCA)	16.575	C18-8-474	-	37,020
Total Domestic Violence Grant			-	50,244
Total pass through awards			-	162,330
Total U.S. Department of Justice			-	213,183
U.S. DEPARMENT OF COMMERCE - NOAA				
Pass through the Georgia Department of Natural Resources				
Coastal Incentive Grants Cycle 21	11.419	#NA18NOS4190146	-	4,500
Coastal Incentive Grants Cycle 22	11.419	#NA19NOS4190151	-	43,200
Total U.S. Department of Commerce			-	47,700
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Pass through the Georgia Department of Community Affairs	14.239	CHIP#2016-105	-	126,230
U.S. DEPARTMENT OF TREASURY				
Pass through the Governor's Office				
COVID-19 - Corona Virus Relief Fund	21.019	N/A	-	3,613,875
			$ -	$ 4,705,425

NOTE - 1 BASIS OF PRESENTATION

The information in this schedule is presented in accordance with requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule. The County's records should be consulted to determine amounts expended from non-federal sources.

NOTE - 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE - 3 INDIRECT COST RATES

The County has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

STATISTICAL SECTION

The statistical section includes selected financial and general information presented on a multi-year comparative basis. The statistics are used to provide detail data on the physical, economic social and political characteristics of the County government. They are intended to provide the financial report user with a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements.



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GLYNN COUNTY, GEORGIA

NET POSITION BY COMPONENT
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year				
	2012	**2013**	**2014**	**2015***	
Governmental activities					
Net investment in capital assets	$ 249,923,505	$ 260,543,765	$ 274,289,763	$ 280,296,515	
Restricted	50,254,224	31,778,994	20,684,278	17,981,588	
Unrestricted	62,643,528	68,049,320	65,135,664	52,355,382	
Total governmental activities net position	$ 362,821,257	$ 360,372,079	$ 360,109,705	$ 350,633,485	
Business-type activities					
Net investment in capital assets	$ 95,283	$ 65,602	$ 35,921	$ 52,055,208	
Restricted	-	-	-	-	
Unrestricted	2,396,764	2,650,758	2,833,212	3,692,686	
Total business-type activities net position	$ 2,492,047	$ 2,716,360	$ 2,869,133	$ 55,747,894	*
Primary government					
Net investment in capital assets	$ 250,018,788	$ 260,609,367	$ 274,325,684	$ 332,351,723	
Restricted	50,254,224	31,778,994	20,684,278	17,981,588	
Unrestricted	65,040,292	70,700,078	67,968,876	56,048,068	
Total primary government net position	$ 365,313,304	$ 363,088,439	$ 362,978,838	$ 406,381,379	

(continued)

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 278,885,212	$ 278,291,768	$ 278,291,768	$ 249,587,624	$ 251,236,658	$ 252,257,786
18,953,602	15,495,646	23,434,073	25,736,707	39,486,430	63,966,897
42,442,455	33,832,524	35,187,550	44,806,806	43,337,411	41,103,754
$ 340,281,269	$ 327,619,938	$ 336,913,391	$ 320,131,137	$ 334,060,499	$ 357,328,437
$ 48,862,537 *	$ 53,231,701	$ 56,928,515	$ 53,369,168	$ 50,253,701	$ 48,328,135
-	247,486	-	-	-	-
3,931,280	3,988,439	4,164,603	5,307,036	6,238,448	7,245,473
$ 52,793,817	$ 57,467,626	$ 61,093,118	$ 58,676,204	$ 56,492,149	$ 55,573,608
$ 327,747,749	$ 331,523,469	$ 335,220,283	$ 302,956,792	$ 301,490,359	$ 300,585,921
18,953,602	15,743,132	23,434,073	25,736,707	39,486,430	63,966,897
46,373,735	37,820,963	39,352,153	50,113,842	49,575,859	48,349,227
$ 393,075,086 *	$ 385,087,564	$ 398,006,509	$ 378,807,341	$ 390,552,648	$ 412,902,045

(concluded)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	**2013**	**2014**	**2015***
Expenses				
Governmental activities:				
General government	$ 10,591,001	$ 10,377,014	$ 10,430,721	$ 9,269,443
Judiciary	7,340,315	7,562,157	7,619,829	8,127,774
Public safety	35,082,467	34,006,958	33,755,003	37,107,895
Public works	11,740,066	9,014,132	9,567,446	13,631,213
Health & Welfare	790,452	791,521	789,301	792,226
Culture and Recreation	4,990,228	5,503,515	6,156,763	5,544,998
Housing and development	5,222,773	4,813,881	4,983,195	5,689,215
Interest on long-term debt	301,481	294,502	401,232	470,448
Total governmental activities expenses	76,058,783	72,363,680	73,703,490	80,633,212
Business-type activities:				
Glynn County Airport Commission				5,584,998
Other services	3,680,270	3,340,750	3,472,950	3,450,336
Total business-type activities expenses	3,680,270	3,340,750	3,472,950	9,035,334
Total primary government expenses	$ 79,739,053	$ 75,704,430	$ 77,176,440	$ 89,668,546
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 2,434,489	$ 2,288,538	$ 2,412,321	$ 2,496,198
Judiciary	2,357,175	2,161,693	2,431,715	2,650,273
Public safety	3,875,110	3,496,286	3,923,752	4,126,704
Public works	902	8,859	12,381	12,727
Housing and development	396,187	562,257	726,765	726,765
Other activities	811,993	813,277	931,802	1,013,549
Operating grants and contributions	2,151,852	3,358,494	3,313,653	2,514,433
Capital grants and contributions	273,529	301,525	1,197,837	875,222
Total governmental activities program revenues	12,301,237	12,990,929	14,950,226	14,415,871
Business-type activities:				
Charges for services:				
Glynn County Airport Commission				2,414,836
Solid waste collection	3,264,034	3,233,418	3,235,836	3,312,028
Other activities	39,257	46,898	72,667	52,411
Operating grants and contributions	-	-	-	80,902
Capital grants and contributions	-	-	-	1,538,144
Total business-type activities program revenues	3,303,291	3,280,316	3,308,503	7,398,321
Total primary government program revenues	$ 15,604,528	$ 16,271,245	$ 18,258,729	$ 21,814,192
Net expense/revenue				
Governmental activities	$ (63,757,546)	$ (59,372,751)	$ (58,753,264)	$ (66,217,341)
Business-type activities	(376,979)	(60,434)	(164,447)	(1,637,013)
Total primary government net expense	$ (64,134,525)	$ (59,433,185)	$ (58,917,711)	$ (67,854,354)

Fiscal Year						
2016	2017	2018	2019	2020	2021
$ 9,665,342	$ 12,779,086	10,540,177	$ 15,599,687	15,328,560	15,077,959
8,752,984	8,685,917	8,787,273	8,841,705	9,249,114	8,897,090
41,391,158	43,038,042	57,863,845	47,417,035	53,340,462	46,530,071
16,602,296	25,657,433	24,032,035	31,692,730	22,757,323	17,767,741
723,473	795,583	803,818	826,385	1,837,802	1,900,839
5,397,446	5,209,516	6,390,542	5,873,709	6,634,658	6,972,061
5,813,174	11,336,833	6,764,219	7,340,601	6,267,066	6,539,505
833,969	814,078	432,318	519,712	1,134,781	707,580
89,179,842	108,316,488	115,614,227	118,111,564	116,549,766	104,392,846
6,290,720	6,060,666	6,212,346	6,848,601	6,727,417	6,876,134
3,522,630	3,875,125	3,790,168	3,941,708	5,302,760	5,315,466
9,813,350	9,935,791	10,002,514	10,790,309	12,030,177	12,191,600
$ 98,993,192	$ 118,252,279	$ 125,616,741	$ 128,901,873	$ 128,579,943	$ 116,584,446
$ 2,542,454	$ 2,628,027	$ 2,613,556	$ 2,521,101	$ 2,402,168	$ 2,448,078
2,596,777	2,552,529	3,150,286	3,067,006	2,783,780	2,910,319
4,693,840	4,630,704	6,377,012	7,088,772	7,214,875	6,731,987
91,904	89,280	284,179	282,900	94,737	120,982
1,043,228	1,009,684	1,238,544	1,043,581	1,159,988	746,425
1,169,905	1,096,512	1,000,813	1,404,704	704,230	1,504,674
2,826,783	10,742,661	2,516,851	1,505,512	1,556,847	1,458,058
735,099	1,845,906	12,674,806	3,558,268	4,716,265	8,646,771
15,699,990	24,595,303	29,856,047	20,471,844	20,632,890	24,567,294
2,469,614	2,778,152	2,580,291	3,207,916	2,856,040	3,219,262
3,279,805	3,347,427	3,364,751	3,393,482	3,514,306	3,865,519
103,698	3,379	1,544	424	754,268	1,076,566
2,899	5,167	11,577	159,665	1,001,260	1,328,048
877,203	7,512,325	7,077,693	1,287,365	625,170	1,497,681
6,733,219	13,646,450	13,035,856	8,048,852	8,751,044	10,987,076
$ 22,433,209	$ 38,241,753	$ 42,891,903	$ 28,520,696	$ 29,383,934	$ 35,554,370
$ (73,479,852)	$ (83,721,185)	$ (85,758,180)	$ (97,639,720)	$ (95,916,876)	$ (79,825,552)
(3,080,131)	3,710,659	3,033,342	(2,741,457)	(3,279,133)	(1,204,524)
$ (76,559,983)	$ (80,010,526)	$ (82,724,838)	$ (100,381,177)	$ (99,196,009)	$ (81,030,076)

GLYNN COUNTY, GEORGIA

CHANGE IN NET POSITION
(accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	**2013**	**2014**	**2015***
General Revenues and Other Changes in Net Position				
Governmental activities:				
Property taxes	$ 33,643,659	$ 35,974,357	$ 36,910,847	$ 37,568,234
Other taxes	27,797,438	20,285,611	21,390,218	23,519,596
Unrestricted investment earnings	294,433	122,801	119,680	281,832
Miscellaneous	964,848	771,163	746,280	832,664
Transfers	(215,669)	(230,359)	(243,920)	(271,534)
Total governmental activities	62,484,709	56,923,573	58,923,105	61,930,792
Business-type activities:				
Property taxes	41,694	46,981	66,105	71,451
Unrestricted investment earnings	25,300	7,407	7,195	8,471
Miscellaneous	-	-	-	-
Transfers	215,669	230,359	243,920	271,534
Total business-type activities	282,663	284,747	317,220	351,456
Total primary government	$ 62,767,372	$ 57,208,320	$ 59,240,325	$ 62,282,248
Change in Net Position				
Governmental activities	$ (1,272,837)	$ (2,449,178)	$ 169,841	$ (4,286,549)
Business-type activities	(94,316)	224,313	152,773	(1,285,557)
Total primary government	$ (1,367,153)	$ (2,224,865)	$ 322,614	$ (5,572,106)

(continued)

* Beginning in 2015 Business-type activities includes the Glynn County Airport Commission, previously reported as a discretely presented component unit. Also, the Airport Commission restated their net position in FY16 for FY15 and in FY17 for FY16.

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 38,448,095	$ 39,968,494	$ 51,603,598	$ 53,884,951	$ 53,842,744	$ 57,237,793
24,542,749	30,470,589	48,493,302	51,940,071	53,276,257	43,846,706
101,895	226,214	438,765	982,101	1,062,766	175,544
859,252	712,293	27,507	20,914	(6,860,870)	1,834,757
(824,355)	(317,736)	(335,878)	-	(662,374)	(1,311)
63,127,636	71,059,854	100,227,294	106,828,037	100,658,523	103,093,489
84,044	623	86,174	83,426	(101,954)	48,430
8,022	8,895	349,762	3,047	111,249	6,632
468,140	635,896	-	238,070	279,731	229,610
824,355	317,736	-	-	662,374	1,311
1,384,561	963,150	435,936	324,543	951,400	285,983
$ 64,512,197	$ 72,023,004	$ 100,663,230	$ 107,152,580	$ 101,609,923	$ 103,379,472
$ (10,352,216)	$ (12,661,331)	$ 14,469,114	$ 9,188,317	$ 4,741,647	$ 23,267,937
(1,695,570)	4,673,809	3,469,278	(2,416,914)	(2,327,733)	(918,541)
$ (12,047,786)	$ (7,987,522)	$ 17,938,392	$ 6,771,403	$ 2,413,914	$ 22,349,396

(concluded)

GLYNN COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
(accrual basis of accounting)
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2011	37,592,250	11,487,295	17,671,853	6,877,514	73,628,912
2012	33,643,659	11,660,472	8,764,120	7,372,846	61,441,097
2013	35,974,357	12,391,984	161,275	7,732,352	56,259,968
2014	36,910,847	12,864,721	75,648	8,449,849	58,301,065
2015	37,568,234	14,209,826	56,511	9,253,259	61,087,830
2016	38,448,095	14,734,947	35,680	9,772,122	62,990,844
2017	39,968,494	14,794,260	5,397,670	10,278,659	70,439,083
2018	41,638,625	15,974,012	21,699,636	20,243,533	99,555,806
2019	43,676,534	17,209,105	23,411,031	21,291,876	105,588,546
2020	44,547,237	17,685,389	23,563,577	22,124,694	107,920,897
2021	57,237,793	21,165,903	7,369,864	15,310,939	101,084,499



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GLYNN COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	**2013**	**2014**	**2015**
General Fund				
Non-Spendable	164,237	172,874	1,359,776	1,226,599
Committed	25,927,850	26,446,003	28,843,812	30,075,689
Assigned	-	885,668	1,980,306	2,311,951
Unassigned	31,924,547	31,899,497	26,025,731	21,854,600
Total General Fund	$ 58,016,634	$ 59,404,042	$ 58,209,625	$ 55,468,839
All other governmental funds				
Non-spendable, reported in:				
Special revenue funds				
Restricted, reported in:				
Special revenue funds	1,460,695	1,707,931	1,318,197	5,921,455
Capital projects funds	47,712,400	28,989,934	17,946,397	27,076,857
Committed, reported in:				
Debt service funds				
Special revenue funds				
Assigned, reported in:				
Special revenue funds	4,825,936	5,332,604	5,569,043	5,443,987
Capital projects funds	1,980,350	3,076,748	3,528,931	4,545,214
Unassigned, reported in:				
Special revenue funds			(346,425)	(1,169,345)
Capital projects funds				
Total all other governmental funds	$ 55,979,381	$ 39,107,217	$ 28,016,143	$ 41,818,168

(continued)

Fiscal Year					
2016	2017	2018	2019	2020	2021
1,124,099	949,154	825,749	656,615	364,850	955,368
32,824,714	31,570,122	19,515,388	30,658,835	30,000,000	30,000,000
4,896,388	770,250	507,773	1,123,972	635,711	635,711
9,282,926	9,558,846	19,110,253	23,685,119	27,738,211	12,093,000
$ 48,128,127	$ 42,848,372	$ 39,959,163	$ 56,124,541	$ 58,738,772	$ 43,684,079
3,131	4,153	4,489	2,503	-	7,222
4,241,596	1,998,406	2,383,774	2,373,009	3,859,103	4,455,801
18,876,361	13,497,240	21,050,299	23,363,698	34,668,745	59,511,096
655,100	1,325,250	2,008,841	2,726,844	9,211,135	4,177,029
				6,552,563	12,504,600
5,026,479	4,662,349	5,616,291	6,321,286	958,582	-
5,040,193	3,547,340	3,332,421	3,840,060	-	2,677,980
(1,071,387)	(729,252)	(566,162)	(399,143)	(233,810)	(71,002)
(145,389)	-	-			
$ 32,626,084	$ 24,305,486	$ 33,829,953	$ 38,228,257	$ 55,016,318	$ 83,262,726

(concluded)

GLYNN COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
(modified accrual basis of accounting)
LAST TEN FISCAL YEARS

	Fiscal Year			
	2012	2013	2014	2015
Revenues				
Property tax	$ 33,907,552	$ 36,141,189	$ 36,862,060	$ 37,533,299
Local option sales tax	11,660,472	12,391,984	12,864,721	14,209,826
Special purpose local option sales tax	8,764,120	161,275	75,648	56,511
Other taxes	7,372,846	7,732,352	8,449,871	9,597,380
Licenses and permits	663,336	837,074	993,147	1,000,178
Intergovernmental	1,952,846	3,415,559	3,440,172	3,231,641
Charges for services	6,888,263	6,217,908	6,984,183	7,347,723
Fines and forfeitures	2,237,297	2,079,090	2,420,054	2,422,354
Investment Income	485,355	177,681	148,321	303,736
Other revenue	1,115,404	1,492,724	3,594,816	1,717,660
Total revenues	75,047,491	70,646,836	75,832,993	77,420,307
Expenditures				
General government	9,836,435	9,608,534	9,771,855	11,447,087
Judiciary	6,839,673	7,048,792	7,296,568	7,934,385
Public safety	32,428,924	32,507,336	37,348,474	36,533,838
Public works	7,708,488	6,426,102	6,961,006	9,809,330
Health and Welfare	722,551	723,620	721,400	724,325
Culture and recreation	4,697,491	4,277,562	5,149,514	5,621,606
Housing and development	4,388,768	4,756,623	4,966,306	5,652,562
Capital Outlay	5,701,405	19,326,372	13,019,702	7,577,424
Debt Service				
Principal	112,512	301,158	2,362,964	200,000
Interest	292,917	286,518	231,393	208,426
Bond issuance costs	-	-		
Intergovernmental	2,024,507	663,869	179,273	13,217
Total expenditures	74,753,671	85,926,486	88,008,455	85,722,200
Excess of revenues over (under) expenditures	293,820	(15,279,650)	(12,175,462)	(8,301,893)
Other financing sources (uses)				
Transfers in	11,871,511	4,459,456	4,890,717	6,080,087
Transfers out	(12,087,180)	(4,689,815)	(5,134,637)	(6,351,621)
Sale of capital assets	273,409	25,253	133,891	73,145
Issuance of debt	-	-	-	15,395,000
Premium (discount) on bond issuance	-	-		(186,225)
Payment to refunded bond escrow				
Capital leases				4,538,666
Other uses	-	-		(185,921)
Total other financing sources (uses)	57,740	(205,106)	(110,029)	19,363,131
Net change in fund balances	$ 351,560	$ (15,484,756)	$ (12,285,491)	$ 11,061,238
Debt services as a percentage of noncapital expenditures	0.6%	0.9%	3.5%	0.5%

(continued)

Fiscal Year					
2016	2017	2018	2019	2020	2021
$ 35,215,091	$ 36,536,443	$ 41,638,625	$ 43,676,534	$ 44,547,237	$ 57,615,490
14,576,261	14,792,429	15,974,012	17,209,105	17,259,113	21,165,903
35,680	5,397,670	21,699,636	23,411,031	23,555,577	7,369,864
13,404,920	8,481,107	20,243,533	21,291,876	22,137,773	15,310,939
1,279,937	1,273,776	1,271,521	1,340,641	593,387	622,897
3,623,241	15,972,403	5,452,118	15,302,033	5,595,921	11,383,583
2,830,676	7,638,751	8,581,805	8,968,114	9,321,055	8,845,491
2,296,531	2,401,345	2,695,637	2,614,324	2,415,343	2,519,580
128,286	258,426	628,919	1,397,520	1,529,688	216,691
6,961,435	1,947,047	2,220,091	1,162,004	2,764,723	3,014,592
80,352,059	94,699,397	120,405,897	136,373,182	129,719,817	128,065,030
8,724,105	8,904,072	8,841,739	10,027,385	18,932,040	12,292,381
8,204,444	8,194,921	8,343,220	8,678,617	8,825,748	8,694,822
42,001,754	41,384,305	53,815,432	43,258,818	47,370,282	47,929,902
10,462,683	19,229,905	10,606,383	11,450,114	8,106,688	7,963,530
2,215,572	727,682	735,915	758,485	1,769,901	1,832,938
5,008,873	4,709,509	5,121,655	4,757,770	5,166,066	5,039,309
5,786,567	6,200,112	6,777,089	7,131,156	6,081,340	7,036,795
16,032,398	14,441,030	11,996,177	18,935,091	10,103,935	14,530,312
1,100,956	1,112,091	1,174,179	1,586,346	5,481,295	7,648,151
590,451	793,817	539,479	699,682	1,012,685	640,605
238,172	-	-	31,212	125,753	-
8,239	2,342,719	9,406,330	10,268,290	9,815,604	1,278,643
100,374,214	108,040,163	117,357,598	117,582,966	122,791,337	114,887,388
(20,022,155)	(13,340,766)	3,048,299	18,790,216	6,928,480	13,177,642
13,254,916	8,961,343	9,326,937	12,103,066	11,996,600	37,450,122
(14,079,271)	(9,279,079)	(9,690,318)	(11,908,434)	(9,153,788)	(37,451,433)
80,483	58,148	27,411	28,834	21,000	15,384
6,090,000	-	-	-	9,610,000	-
689,026	-	-	-	-	-
(5,053,612)	-	-	-	-	-
2,507,817	-	3,986,286	1,550,000	-	-
-	-	-	-	-	-
3,489,359	(259,588)	3,650,316	1,773,466	12,473,812	14,073
$ (16,532,796)	$ (13,600,354)	$ 6,698,615	$ 20,563,682	$ 19,402,292	$ 13,191,715
2.3%	2.0%	1.6%	2.3%	5.9%	8.2%

(concluded)

GLYNN COUNTY GEORGIA

ASSESSED VALUE AND ESTIMATED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Real Property	Personal Property	Motor Vehicles	Mobile Homes	Public Utilities	Timber
2021	4,439,768	443,138	45,062	11,810	127,601	6,545
2020	4,282,606	331,080	45,881	11,684	119,142	3,944
2019	4,099,307	413,458	56,212	11,265	106,160	6,907
2018	3,914,448	421,804	75,444	10,661	109,727	11,728
2017	3,706,669	399,234	100,248	10,842	107,645	11,588
2016	3,557,860	365,616	140,488	10,610	106,445	7,447
2015	3,487,738	351,166	195,649	10,708	108,165	5,826
2014	3,392,404	350,915	216,542	10,381	101,711	5,506
2013	3,451,947	342,474	204,074	10,431	96,047	4,799
2012	3,854,002	370,153	196,647	23,870	88,042	6,915

Source: Glynn County Tax Digest

(continued)

Heavy Duty Equipment	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Taxable Actual Value
160	5,074,084	9.523	12,675,393	40%
376	4,794,713	9.535	11,980,867	40%
-	4,693,309	9.716	11,722,912	40%
0	4,543,813	9.715	11,341,939	40%
2	4,336,227	7.653	10,823,187	40%
1	4,188,467	7.652	10,459,996	40%
-	4,159,252	7.650	10,389,391	40%
-	4,077,459	7.650	10,185,389	40%
4	4,109,776	7.655	10,267,241	40%
4	4,539,633	6.888	11,338,710	40%

(concluded)

GLYNN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(rate per $1,000 of assessed value)

	Fiscal Year ended June 30,			
	2012	2013	2014	2015
Glynn County				
M&O - Districts 1-5	5.673	5.673	5.673	5.673
M&O - District 6	4.981	4.981	4.981	4.981
Fire - Districts 3-5	1.344	1.680	1.680	1.680
Sea Is. Police - District 5	0.224	0.220	0.220	0.220
Police- Districts 2-5				
EMS - Districts 1-5				
Capital - Districts 1-5		0.490	0.490	0.490
Total Direct Tax Rate	6.888	7.655	7.650	7.652
Brunswick - District 1	12.673	12.719	13.219	13.219
Board of Education				
M&O	15.230	16.230	16.157	16.157
Debt Service	-	-	-	-
State of Georgia	0.200	0.150	0.100	0.050
Total Unincorporated				
District 2	21.103	22.543	22.420	22.370
District 3	22.447	24.223	24.100	24.050
District 4	22.447	24.223	24.100	24.050
District 5	22.671	24.443	24.320	24.270
District 6	20.411	21.361	21.238	21.188
Total Incorporated				
Brunswick	33.776	35.262	35.639	35.589

(continued)

Fiscal Year ended June 30,					
2016	2017	2018	2019	2020	2021
5.673	5.673	7.383	7.383	4.863	4.453
4.981	4.981	6.691	6.691	4.863	4.453
1.680	1.680	2.080	2.080	1.846	2.080
0.220	0.220	0.220	0.220	0.040	0.220
				1.661	2.000
				0.654	0.680
0.490	0.490	0.490	0.490	0.471	0.490
7.653	7.653	9.716	9.716	9.535	9.923
13.219	13.219	13.219	13.219	13.219	13.219
16.157	16.157	16.157	16.157	16.157	16.157
-	-	-	-	-	-
-	-	-	-	-	-
22.320	22.320	24.030	24.030	23.806	23.780
24.000	24.000	26.110	26.110	25.652	25.860
24.000	24.000	26.110	26.110	25.652	25.860
24.220	24.220	26.330	26.330	25.692	26.080
21.138	21.138	22.848	22.848	21.020	20.610
35.539	35.539	37.249	37.249	35.364	34.999

(concluded)

GLYNN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

	2021			2011		
Taxpayer	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value** *(in thousands)*	**Rank**	**Percentage of Total Taxable Assessed Value**
Brunswick Cellulose, Inc. (formerly Georgia Pacific Corp.)	$ 136,211	1	3.00%	$ 133,259	2	2.67%
Georgia Power Co.	97,851	2	2.15%	56,411	3	1.13%
Sea Island Acquisition LLC (formerly Sea Island Company)	64,643	3	1.42%	142,972	1	2.86%
Pinova, Inc.	32,146	4	0.71%			
Mercedes-Benz USA LLC	14,227	5	0.31%	10,221	6	0.20%
Exclusive Resorts SI1 LLC	13,923	6	0.31%	21,176	4	0.42%
King & Prince Seafood Corp.	13,666	7	0.30%	9,404	7	0.19%
Brunswick Cellulose, LLC	12,958	8	0.29%			
Gulfstream Aerospace	8,586	9	0.19%			
Strata Grandelake LLC	7,600	10	0.17%			
Marelda Glynn Place Mall LLC				6,206	8	0.12%
Atlantic Southern Bank				5,861	9	0.12%
Montgomery Bank & Trust				5,216	10	0.10%
Georgia Pacific Cellulose				30,968	5	0.62%
Totals	$ 454,853		8.84%	$ 281,474		8.43%

Source: Glynn County Board of Assessors

GLYNN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2012	28,888,032	27,965,548	96.81%	888,993	28,854,541	99.88%
2013	27,431,014	26,527,215	96.71%	864,328	27,391,543	99.86%
2014	29,140,230	28,368,942	97.35%	734,054	29,102,996	99.87%
2015	29,749,431	29,204,526	98.17%	504,006	29,708,533	99.86%
2016	30,422,402	29,955,547	98.47%	438,339	30,393,886	99.91%
2017	31,686,218	31,229,636	98.56%	423,417	31,653,053	99.90%
2018	42,333,812	41,706,703	98.52%	580,046	42,286,749	99.89%
2019	44,264,277	43,761,967	98.87%	432,986	44,194,952	99.84%
2020	45,143,080	44,538,225	98.66%	491,317	45,029,542	99.75%
2021	47,072,158	46,570,048	98.93%	(0)	46,570,047	98.93%

Source: Tax Commissioner

GLYNN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-type Activities					
Fiscal Year	Contractual Obligations	GEFA Loans	Capital Leases	Water & Sewer Bonds	GEFA Loans	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2011	$ 5,316,156	2,406,634	-	-	-	-	7,722,790	0.262%	97
2012	5,315,752	2,294,122	-	-	-	-	7,609,874	0.265%	95
2013	5,129,944	2,177,964	-	-	-	-	7,307,908	0.233%	90
2014	4,944,136	-	-	-	-	-	4,944,136	0.162%	61
2015	19,959,714	-	4,538,666	-	-	48,153	24,546,533	0.763%	299
2016	21,505,656	-	6,635,527	-	-	29,849	28,171,032	0.821%	337
2017	20,895,921	-	6,118,436	-	-	14,361	27,028,718	0.767%	320
2018	24,808,858	-	9,420,544	-	-	-	34,229,402	0.941%	401
2019	20,507,695	-	8,389,429	-	-	-	28,897,124	0.736%	339
2020	29,278,740	-	3,737,384	-	-	-	33,016,124	0.804%	387
2021	22,431,975	-	2,932,730	-	-	-	25,364,705	0.587%	300

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.



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GLYNN COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	2012	2013	2014	2015
Debt limit	$ 453,963,314	$ 410,977,657	$ 415,925,180	$ 418,846,680
Total net debt applicable to limit	0	0	0	0
Legal debt margin	$ 453,963,314	$ 410,977,657	$ 415,925,180	$ 418,846,680
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

The Constitutional debt limitation of 10 percent of total assessed property values applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to

2016	2017	2018	2019	2020	2021
$ 433,622,743	$ 454,381,251	$ 460,414,146	$ 460,781,048	$ 479,471,420	$ 507,408,362
0	0	0	0	0	0
$ 433,622,743	$ 454,381,251	$ 460,414,146	$ 460,781,048	$ 479,471,420	$ 507,408,362
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed value	$ 5,074,083,624
Less: Exemptions for Bond Purposes	-
Total assessed value	5,074,083,624
Debt Limit (10% of net assessed value)	507,408,362
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 507,408,362

GLYNN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1,3)	Total Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income (1)	Median Age (3)	School Enrollment (4)	Unemployment Rate (2)
2012	79,821	3,025,854	36,029	35.0	12,538	10.4%
2013	81,022	3,014,060	38,693	39.4	12,616	9.6%
2014	81,508	3,053,161	38,735	40.1	12,625	8.6%
2015	82,175	3,217,168	38,341	40.1	12,871	6.3%
2016	83,579	3,430,084	41,033	40.5	12,850	5.3%
2017	84,502	3,524,591	41,697	40.5	12,797	5.3%
2018	85,282	3,639,218	42,673	40.8	12,779	4.3%
2019	85,219	3,926,274	46,073	40.8	13,302	3.7%
2020	85,292	4,108,551	48,170	41.0	13,164	8.0%
2021	85,568	4,319,456	50,480	41.5	12,695	4.1%

(1) Source: Bureau of Economic Analysis: Regional Economic Accounts
(2) Source: U. S. Bureau of Labor Statistics
(3) Source: U. S. Bureau of the Census, Census 1990 and 2000; American Community Survey
(4) Source: Glynn County Board of Education (K-12)

NOTES: 2016 population, per capita, and personal income are estimates based on past regional trends.

GLYNN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2021			2011		
Employer	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**	**Number of Employees (1)**	**Rank**	**Percentage of Total County Employment (2)**
Southeast Georgia Health System	2,691	1	8.28%	2,300	2	6.67%
Glynn County Board of Education	1,941	2	5.97%	1,828	3	5.30%
Sea Island Acquisition (formerly Sea Is. Co.)	1,762	3	5.42%	1,320	4	3.83%
Federal Law Enforcement Training Center	1,051	4	3.24%	2,625	1	7.61%
Glynn County Board of Commissioners	900	5	2.77%	879	5	2.55%
Brunswick Cellulose, LLC (formerly Ga Pacific)	550	6	1.69%	600	6	1.74%
Radial (call center)	400	7	1.23%			
Wal Mart Superstore	400	8	1.23%	470	7	1.36%
Rich Products Corporation (formerly Rich-Sea Pak)	350	9	1.08%	400	9	1.16%
Jekyll Island Authority	350	10	1.08%	363	10	1.05%
King & Prince Seafood				425	8	1.23%
Total	10,395		32.00%	11,210		32.50%

(1) Source: Golden Isles Development Authority
(2) Source: U.S. Bureau of Labor Statistics

GLYNN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Judiciary	Public Safety	Public Works	Culture & Recreation	Housing & Development	Total
2012	116.38	61.17	432.87	87.60	56.95	24.00	778.97
2013	105.38	65.46	440.11	87.60	65.38	24.00	787.93
2014	103.05	64.64	442.36	83.60	78.23	21.00	792.88
2015	104.84	71.37	463.25	84.19	81.00	26.73	831.38
2016*	94.83	77.74	471.13	109.92	61.98	28.73	844.33
2017	96.01	76.69	470.88	117.91	61.31	31.00	853.80
2018	102.69	76.88	492.09	108.57	75.88	31.72	887.83
2019	106.01	75.35	491.03	108.21	77.44	30.73	888.77
2020	106.01	75.90	492.09	108.21	75.81	30.73	888.75
2021	106.81	75.67	492.09	108.21	76.53	29.28	888.59

* In 2016 the facilities maintenance (General Government) and Parks (Culture & Recreation) were moved to Public Works, Public Safety includes nine new detention officer positions, and contractors in Drug Court (Judiciary) became employees.

Source: County payroll and budget systems



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GLYNN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2012	2013	2014	2015
General Government				
Building Permits Issued	1,692	1,841	1,817	1,877
Occupation tax certificates issued	3,194	2,947	3,035	3,357
Registered voters (active)	44,918	48,697	44,099	38,578
Real Property Reviews	29,000	13,785	32,406	31,501
Judiciary				
Marriage Licenses	966	942	953	963
Firearm Permits	606	1,599	729	734
Public Safety				
Sheriff - Jail Bookings	5,532	5,506	5,371	5,388
Sheriff - Meals Served	496,797	460,746	390,928	420,460
Sheriff - Inmate/Patient transports	1,745	894	1,116	1,786
Sheriff - Avg Daily Jail Population	453	436	359	394
Sheriff - Warrants served	14,913	14,810	1,933	1,928
Sheriff - Civil Papers served			16,030	12,231
Police calls answered	63,468	58,423	54,750	56,784
Police - Traffic Offenses	15,802	11,738	8,332	6,117
Fire calls answered	5,933	5,754	5,755	7,108
EMS calls answered	11,535	12,515	11,435	12,223
Fire - Inspections & Plan Reviews	1,049	714	952	969
Public Works				
Ditches maintained (miles)	647	780	28	41
Right of Way mowing (acres)	5,843	5,517	6,578	6,800
Street sweeping (miles)	4,100	3,150	2,996	3,350
Mosquito spraying (acres)	392,918	211,185	190,467	392,610
Culture and Recreation				
Campsites rented	18,639	17,274	17,427	21,232
Participants in Athletics	3,325	3,275	3,385	3,326

N/A = Information not Available
Sources: Various County departments

(continued)

2016	2017	2018	2019	2020	2021
1,788	2,282	2,061	1,986	1,876	2,325
3,365	3,503	3,636	3,879	4,040	4,053
43,617	54,886	53,664	57,782	62,903	65,052
30,301	30,954	31,780	27,738	29,240	26,500
1,191	1,191	968	951	890	1,034
1,273	1,273	996	626	2,379	1,910
5,344	4,896	4,905	5,366	3,319	3,401
441,450	399,672	445,520	461,367	406,061	416,842
2,083	2,019	2,101	2,101	1,851	1,639
408	394	416	432	376	398
2,058	858	942	968	777	710
13,177	13,148	11,925	13,569	6,081	7,079
59,717	58,549	86,630	59,000	58,368	72,094
8,723	11,791	13,640	19,685	5,573	6,609
7,326	7,326	3,128	7,085	4,004	2,974
13,156	13,156	11,348	10,230	13,159	14,107
1,294	1,294	1,259	838	351	393
41	45	46	46	46	50
6,800	7,200	7,500	7,500	7,500	7,500
3,350	3,700	2,900	2,900	2,900	2,900
460,755	456,701	420,000	420,000	420,000	453,467
24,159	22,810	20,938	20,662	19,010	16,246
3,592	3,705	3,378	3,748	3,878	3,220

(concluded)

GLYNN COUNTY, GEORGIA

CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2012	2013	2014	2015
Public Safety:				
Police stations/substations	5	6	7	7
Jail	2	2	1	1
Fire Stations	8	8	8	8
Public Works:				
County maintained miles of roads:				
Paved	479	478	476	479
Unimproved	29	30	30	32
Traffic Signals	78	84	87	84
Culture & Recreation				
Parks	44	46	46	46
Swimming Pools	2	3	3	3
Tennis Courts	18	32	32	32
Pickleball Courts				
Community Centers	6	7	6	6
Ball Fields	33	37	37	37
Campground sites	153	153	153	97
Primitive camp sites				

Sources: Various county departments
Note: No capital asset indicators are available for the general government function.

(continued)

2016	2017	2018	2019	2020	2021
7	7	7	7	7	5
1	1	1	1	1	1
8	8	8	8	8	8
479	481	481	481	508	535
32	30	30	30	30	30
84	84	84	84	84	83
48	48	48	48	49	50
3	3	3	3	3	3
32	32	32	34	34	34
					4
6	6	6	7	7	7
37	37	37	37	37	37
97	97	97	97	97	97
	24	24	24	24	24

(concluded)



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Glynn County, Georgia (the "County") as of and for the year ended June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated December 30, 2021. Our report includes a reference to other auditors who audited the financial statements of the Glynn County Health Department, a discretely presented component unit as described in our report on the County's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying *schedule of findings and questioned costs* as item 2021-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Glynn County, Georgia's Response to Findings

Glynn County, Georgia's response to the findings identified in our audit is described in the accompanying *schedule of findings and questioned costs*. Glynn County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
December 30, 2021

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Chairman and Members of the
Glynn County Board of Commissioners
Brunswick, Georgia

Report on Compliance for Each Major Federal Program

We have audited the Glynn County, Georgia's (the "County") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2021. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's basic financial statements include the operations of the Glynn County Airport Commission, which expended $2,613,136 in federal awards and are not included in the County's Schedule of Expenditures of Federal Awards schedule during the year ended June 30, 2021. Our compliance audit, described below, did not include the operations of the Glynn County Airport Commission because we were separately engaged to perform and audit them in accordance with the Uniform Guidance.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance the each major federal program. However, our audit does not provide a legal determination of the County's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Nichols, Cauley & Associates, LLC

Dublin, Georgia
December 30, 2021

GLYNN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SECTION I

SUMMARY OF AUDIT RESULTS:

Financial Statements

Type of auditor's report issued:	unmodified			
Internal control over financial reporting:				
Material weaknesses identified?	_____	yes	X	no
Significant deficiencies identified?	X	yes	_____	none reported
Noncompliance material to financial statements noted?	_____	yes	X	no

Federal Awards

Internal control over major federal programs:				
Material weaknesses identified?	_____	yes	X	no
Significant deficiencies identified?	_____	yes	X	none reported
Type of auditor's report issued on compliance for major federal programs:	unmodified			
Any audit findings disclosed that are required To be reported in accordance with 2 CFR 200.516(a)?	_____	yes	X	no

Identification of major programs:

CFDA Number	Name of Federal Programs
21.019	Corona Virus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

SECTION II: FINANCIAL STATEMENT FINDINGS

Finding 2021-001

Criteria: Generally accepted accounting principles require the County maintain proper general ledger accounting records for all funds.

Condition: During our audit of the County's elected officials' custodial funds, we noted that there were no general ledger accounting systems in place for several funds administered by the County's elected officials' departments.

Cause: The County's elected officials' departments maintain basic records of receipts and disbursements, but do not maintain traditional general ledger accounting systems.

Effect: General ledgers had to be constructed during fieldwork from bank statements and other records maintained by the County. Additionally, audit adjustments of $2,897,720 were necessary in order to accurately reflect the implementation of GASB No. 84, Fiduciary Activities.

Recommendation: We recommend that the County's elected officials' departments maintain traditional general ledger accounting systems for their respective custodial funds, or work with the Finance department to maintain those systems with financial information provided by the elected officials' departments. This would ensure that proper accounting records are maintained and reporting standards are met.

Responsible Official's Response: The County is working with the elected officials to receive monthly summary reports to integrate the activity into the County's general ledger system.

SECTION III: FEDERAL AWARDS FINDINGS

None reported



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